

# Quarterly Financial Report

for Manufacturing, Mining, Trade,  
and Selected Service Industries

**2016 Quarter 2**

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# QFR

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**U.S. Department of Commerce**

**Penny Pritzker,**  
Secretary

**Bruce H. Andrews,**  
Deputy Secretary



ECONOMICS  
AND STATISTICS  
ADMINISTRATION

**Economics and Statistics Administration**

**Justin Antonipillai,**  
Counselor, Delegated Duties of Under Secretary for Economic Affairs



**U.S. CENSUS BUREAU**

**John H. Thompson,**  
Director of the Census

**Nancy A. Potok,**  
Deputy Director and  
Chief Operating Officer

**William G. Bostic, Jr.,**  
Associate Director for Economic Programs

**Nick Orsini,**  
Assistant Director for Economic Programs

**Nick Orsini,**  
Acting Chief, Economic Indicators Division

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# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2016 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2015	March 21, 2016	March 21, 2016
First 2016	June 6, 2016	June 6, 2016
Second 2016	September 6, 2016	September 6, 2016
Third 2016	December 5, 2016	December 5, 2016

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously



excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
  - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
  - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
  - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
  - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

## SURVEY METHODOLOGY

**Sampling frame.** The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

**Sample selection.** Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

**Nonresponse.** Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Ratio of Identicals (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} \times X_{it}}{\sum_i W_{it}^{\wedge} \times X_{it}^{\wedge}} \times X_{jt}^{\wedge}$$

where:

$Y_{jt}$  = Value imputed for non-responding company j at time t (Current Quarter)

$W_{it}$  = Weight for responding company i at time t (Current Quarter)

$X_{it}$  = Value for responding company i at time t (Current Quarter)

$W_{it}^{\wedge}$  = Weight for responding company i at time t<sup>^</sup> (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

$X_{it}^{\wedge}$  = Value for responding company i at time t<sup>^</sup> (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

$X_{jt}^{\wedge}$  = Prior value for current quarter non-responding company j at time t<sup>^</sup> (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

Other imputation methods include Weighted Means, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

**Estimation.** The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[ \frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[ \sum_{h \in ki} \sum_{j \in hki} I_{jhkit} x_{jhkit} \right] \\ &= \left[ \frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$ ,  $\hat{N}_{kit}^{(-1)}$ , and  $\hat{N}_{kit}^{(-2)}$ , are the estimated population sizes in enumerated industry  $k$  and asset class  $i$  at time  $t$  for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$ ,  $n_{kit}^{(-1)}$ , and  $n_{kit}^{(-2)}$  are the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  from the (up to) three eligible sample frame years;

$q_{kit}$  is the total number of active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 8);

$b_{kit}$  is the number of active panels in the sample from the current year frame in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

$I_{jhkit}$  is an indicator variable (either 1 or 0) indicating that company  $j$  was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{jhkit}$  is the reported or imputed data value for company  $j$  which was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$\hat{N}_{kit}$  is the estimated population size in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$n_{kit}$  is the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{kit}$  is the sum of reported and imputed data for cases in enumerated industry  $k$  and asset class  $i$  at time  $t$ ; and

$\hat{W}_{kit}$  is the variable weight for enumerated industry  $k$  and asset class  $i$  at time  $t$ .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject

to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned} SE(\hat{X}_{kit}) &= \left[ \frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\ &= \left[ \frac{.2}{100} \right] * \$525,000 \text{ million} \\ &= \$1,050 \text{ million} \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned} &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\ &= \$525,000 \pm \$1,680 \text{ million,} \\ &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.} \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;

- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Data Quality Indicators.** The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

**Adjustment for seasonal variation.** The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and all retail trade, using the X-13 ARIMA-SEATS<sup>1</sup> program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or [csd.qfr@census.gov](mailto:csd.qfr@census.gov).

<sup>1</sup> X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

# CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

## LONG FORMAT

Net sales, receipts, and operating revenues .....	[1]
Depreciation, depletion, and amortization of property, plant, and equipment .....	[2]
All other operating costs and expenses .....	[3]
<b>Income (loss) from operations</b> .....	
Interest expense .....	[4]
Dividend income .....	[5]
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	[5]
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns,, etc. ....	[5]
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	[5]
<b>Income (loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes:	
a. Federal .....	[6]
b. Other .....	[6]
<b>Income (loss) after income taxes</b> .....	
Extraordinary gains (losses), net of taxes .....	[9]
Cumulative effect of accounting changes, net of taxes .....	[9]
<b>Net income (loss) for quarter</b> .....	
Cash dividends charged to retained earnings this quarter .....	[7]
<b>Net income retained in business</b> .....	
Retained earnings at beginning of quarter .....	[8]
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	[9]
<b>Retained earnings at end of quarter</b> .....	

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....	
Depreciation, depletion, and amortization of property, plant, and equipment .....	
All other operating costs and expenses .....	
<b>Income (loss) from operations</b> .....	
Interest expense .....	
Dividend income .....	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	
<b>Income (loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes .....	
<b>Income (loss) after income taxes</b> .....	
<b>OPERATING RATIOS</b> (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes .....	
After income taxes .....	
Annual rate of profit on total assets:	
Before income taxes .....	
After income taxes .....	

## SHORT FORMAT

[1] Net sales, receipts, and operating revenues .....	
[2] Depreciation, depletion, and amortization of property, plant, and equipment .....	
[3] All other operating costs and expenses .....	
<b>Income (loss) from operations</b> .....	
[4] Interest expense .....	
[5] All other nonoperating income (expense) .....	
<b>Income (loss) before income taxes</b> .....	
[6] Provision for current and deferred domestic income taxes .....	
<b>Income (loss) after income taxes</b> .....	
[7] Cash dividends charged to retained earnings this quarter .....	
<b>Net income retained in business</b> .....	
[8] Retained earnings at beginning of quarter .....	
[9] Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	
<b>Retained earnings at end of quarter</b> .....	

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....	
Depreciation, depletion, and amortization of property, plant, and equipment .....	
All other operating costs and expenses .....	
<b>Income (loss) from operations</b> .....	
Interest expense .....	
All other nonoperating income (expense) .....	
<b>Income (loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes .....	
<b>Income (loss) after income taxes</b> .....	
<b>OPERATING RATIOS</b> (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes .....	
After income taxes .....	
Annual rate of profit on total assets:	
Before income taxes .....	
After income taxes .....	
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)	
Total current assets to total current liabilities .....	
Total cash, U.S. Government and other securities, to total current liabilities.....	
Total stockholders' equity to total debt .....	



# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

## LONG FORMAT

## SHORT FORMAT

ASSETS	
Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
Cash and deposits outside the U.S. ....	[3]
<b>Total cash on hand and in banks</b> .....	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell .....	[3]
b. Other, due in 1 year or less .....	[3]
Commercial and finance company paper of U.S. issuers .....	[3]
State and local government securities, due in 1 year or less .....	[3]
Foreign securities, due in 1 year or less .....	[3]
Other short-term financial investments .....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade receivables from the U.S. Government .....	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
<b>Total receivables</b> .....	
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
U.S. Treasury and Federal agency securities, due in more than 1 year .....	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Commercial paper .....	[12]
c. Other short-term loans .....	[12]
Advances and prepayments by the U.S. Government .....	[17]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal .....	[14]
b. Other .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Bonds and debentures .....	[16]
c. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Bonds and debentures .....	[19]
c. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital .....	[21]
Retained earnings .....	[22]
Cumulative foreign currency translation adjustment .....	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	[21]
Less: Treasury stock at cost .....	[21]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	
<b>NET WORKING CAPITAL</b>	
Excess of total current assets over total current liabilities .....	

ASSETS	
Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
<b>Total cash on hand and in U.S. banks</b> .....	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Other short-term loans, including commercial paper .....	[12]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital (less treasury stock) .....	[21]
Retained earnings .....	[22]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	
<b>NET WORKING CAPITAL</b>	
Excess of total current assets over total current liabilities .....	
<b>SELECTED BALANCE SHEET RATIOS</b>	
Total cash, U.S. Government and other securities .....	
Trade accounts and trade notes receivable .....	
Inventories .....	
Total current assets .....	
Net property, plant, and equipment .....	
Short-term debt, including current portion of long-term debt .....	
Total current liabilities .....	
Long-term debt .....	
Total liabilities .....	
Stockholders' equity .....	

## SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table A -- Rates of Change in Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales			Rate of change	
	2Q 2015	1Q 2016	2Q 2016	2Q 2015 to 2Q 2016	1Q 2016 to 2Q 2016
	(million dollars)			(percent)	
All manufacturing <sup>1</sup> .....	1,669,117	1,488,188	1,602,119	-4	+8
All nondurable manufacturing .....	810,374	683,220	753,369	-7	+10
Food .....	163,893	157,971	164,666	<sup>3</sup>	+4
Beverage and tobacco products .....	49,765	44,857	48,989	-2	+9
Textile mills and textile product mills .....	10,531	9,154	9,494	<sup>3</sup>	<sup>3</sup>
Apparel and leather products .....	21,422	21,955	22,480	+5	+2
Paper .....	31,749	30,852	31,384	<sup>3</sup>	<sup>3</sup>
Printing and related support activities .....	16,699	17,198	17,555	<sup>3</sup>	<sup>3</sup>
Petroleum and coal products .....	238,636	141,540	181,996	-24	+29
Chemicals .....	226,273	210,337	222,240	-2	+6
Basic chemicals, resins, and synthetics <sup>2</sup> .....	62,442	55,223	57,087	-9	+3
Pharmaceuticals and medicines <sup>2</sup> .....	100,849	98,940	103,858	+3	+5
All other chemicals <sup>2</sup> .....	62,982	56,175	61,295	-3	+9
Plastics and rubber products .....	51,406	49,357	54,565	+6	+11
All durable manufacturing .....	858,742	804,969	848,750	<sup>3</sup>	+5
Wood products .....	20,322	21,039	21,787	+7	+4
Nonmetallic mineral products .....	32,745	25,205	31,172	-5	+24
Primary metals .....	60,128	52,510	55,469	-8	+6
Iron, steel, and ferroalloys <sup>2</sup> .....	26,665	22,290	23,923	-10	+7
Nonferrous metals <sup>2</sup> .....	26,330	23,136	24,535	-7	<sup>3</sup>
Foundries <sup>2</sup> .....	7,133	7,084	7,011	<sup>3</sup>	<sup>3</sup>
Fabricated metal products .....	77,205	70,569	73,639	<sup>3</sup>	+4
Machinery .....	106,247	88,969	98,489	-7	+11
Computer and electronic products .....	155,075	150,663	154,574	<sup>3</sup>	+3
Computer and peripheral equipment <sup>2</sup> .....	47,699	46,944	45,421	-5	-3
Communications equipment <sup>2</sup> .....	30,616	29,383	30,582	<sup>3</sup>	+4
All other electronic products <sup>2</sup> .....	76,760	74,335	78,571	+2	+6
Electrical equipment, appliances, and components .....	50,808	50,755	50,007	<sup>3</sup>	-1
Transportation equipment .....	292,643	280,679	297,027	+1	+6
Motor vehicles and parts <sup>2</sup> .....	201,602	196,038	207,222	+3	+6
Aerospace products and parts <sup>2</sup> .....	73,267	67,665	73,132	<sup>3</sup>	+8
Furniture and related products .....	19,126	17,705	18,632	<sup>3</sup>	+5
Miscellaneous manufacturing .....	44,442	46,874	47,955	<sup>3</sup>	<sup>3</sup>
All mining <sup>1</sup> .....	70,685	46,308	50,724	-28	+10
All wholesale trade <sup>1</sup> .....	626,977	583,378	621,209	<sup>3</sup>	+6
All retail trade <sup>1</sup> .....	669,908	661,815	696,308	+4	+5
All information <sup>1</sup> .....	275,249	276,253	283,999	+3	+3
All professional and technical services <sup>1 4</sup> .....	126,650	126,886	136,549	+8	+8

<sup>1</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Included in subsector above.

<sup>3</sup> Sampling variability precludes characterizing change.

<sup>4</sup> Except legal services.

**Table B -- Rates of Change in Profits Before Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>				
	2Q 2015	1Q 2016	2Q 2016	Rate of change	
				2Q 2015 to 2Q 2016	1Q 2016 to 2Q 2016
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	165,462	145,743	164,186	-1	+13
All nondurable manufacturing .....	73,436	74,356	76,721	+4	+3
Food .....	10,207	12,453	13,991	+37	+12
Beverage and tobacco products .....	17,595	14,451	15,490	-12	+7
Textile mills and textile product mills .....	930	650	732	-21	+13
Apparel and leather products .....	2,119	2,459	1,888	-11	-23
Paper .....	1,157	2,239	2,241	+94	<sup>5</sup>
Printing and related support activities .....	834	1,084	897	<sup>5</sup>	-17
Petroleum and coal products .....	644	(843)	(1,722)	<sup>4</sup>	-104
Chemicals .....	35,771	37,804	38,049	+6	+1
Basic chemicals, resins, and synthetics <sup>3</sup> .....	7,445	5,152	5,544	-26	+8
Pharmaceuticals and medicines <sup>3</sup> .....	19,057	23,533	22,540	+18	-4
All other chemicals <sup>3</sup> .....	9,270	9,119	9,965	+7	+9
Plastics and rubber products .....	4,179	4,061	5,153	+23	+27
All durable manufacturing .....	92,026	71,387	87,465	-5	+23
Wood products .....	990	1,008	1,696	+71	+68
Nonmetallic mineral products .....	3,037	(183)	4,746	+56	<sup>4</sup>
Primary metals .....	(327)	(3,120)	2,184	<sup>4</sup>	<sup>4</sup>
Iron, steel, and ferroalloys <sup>3</sup> .....	15	(357)	912	<sup>5</sup>	<sup>4</sup>
Nonferrous metals <sup>3</sup> .....	(1,291)	(3,487)	499	<sup>4</sup>	<sup>4</sup>
Foundries <sup>3</sup> .....	949	724	773	-19	+7
Fabricated metal products .....	7,709	6,722	7,428	<sup>5</sup>	+10
Machinery .....	10,369	3,063	5,985	-42	+95
Computer and electronic products .....	33,495	30,436	25,261	-25	-17
Computer and peripheral equipment <sup>3</sup> .....	16,160	14,843	11,766	-27	-21
Communications equipment <sup>3</sup> .....	5,390	5,150	5,559	+3	+8
All other electronic products <sup>3</sup> .....	11,945	10,443	7,936	-34	-24
Electrical equipment, appliances, and components .....	1,971	2,275	6,412	+225	+182
Transportation equipment .....	27,529	20,646	25,324	-8	+23
Motor vehicles and parts <sup>3</sup> .....	16,232	12,292	16,790	+3	+37
Aerospace products and parts <sup>3</sup> .....	8,744	6,346	6,368	-27	<sup>5</sup>
Furniture and related products .....	1,368	1,267	1,699	+24	+34
Miscellaneous manufacturing .....	5,886	9,274	6,731	+14	-27
All mining <sup>2</sup> .....	(45,910)	(34,651)	(32,499)	+29	+6
All wholesale trade <sup>2</sup> .....	17,119	11,535	15,080	-12	+31
All retail trade <sup>2</sup> .....	32,035	29,310	34,161	+7	+17
All information <sup>2</sup> .....	38,359	50,377	42,211	+10	-16
All professional and technical services <sup>2,6</sup> .....	10,526	1,114	6,580	-37	+491

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Sampling variability precludes characterizing change.<sup>5</sup> Change from gain to loss or vice versa.<sup>6</sup> Except legal services.

**Table C -- Rates of Change in Profits After Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes <sup>1</sup>				
	2Q 2015	1Q 2016	2Q 2016	Rate of change	
				2Q 2015 to 2Q 2016	1Q 2016 to 2Q 2016
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	131,391	118,530	137,336	+5	+16
All nondurable manufacturing .....	57,980	61,026	65,241	+13	+7
Food .....	7,864	10,080	11,502	+46	+14
Beverage and tobacco products .....	12,158	10,304	12,130	<sup>5</sup>	+18
Textile mills and textile product mills .....	801	552	594	-26	+8
Apparel and leather products .....	1,746	2,082	1,578	-10	-24
Paper .....	1,099	1,805	1,783	+62	<sup>5</sup>
Printing and related support activities .....	700	950	811	+16	-15
Petroleum and coal products .....	2,455	729	1,044	-57	+43
Chemicals .....	27,492	31,014	31,311	+14	+1
Basic chemicals, resins, and synthetics <sup>3</sup> .....	5,832	3,880	4,350	-25	+12
Pharmaceuticals and medicines <sup>3</sup> .....	15,024	20,192	19,606	+30	-3
All other chemicals <sup>3</sup> .....	6,635	6,942	7,355	+11	+6
Plastics and rubber products .....	3,666	3,509	4,488	+22	+28
All durable manufacturing .....	73,411	57,504	72,095	-2	+25
Wood products .....	795	896	1,495	+88	+67
Nonmetallic mineral products .....	2,684	(224)	4,907	+83	<sup>4</sup>
Primary metals .....	(55)	(3,564)	1,585	<sup>4</sup>	<sup>4</sup>
Iron, steel, and ferroalloys <sup>3</sup> .....	2	(386)	823	<sup>5</sup>	<sup>4</sup>
Nonferrous metals <sup>3</sup> .....	(766)	(3,759)	130	<sup>4</sup>	<sup>4</sup>
Foundries <sup>3</sup> .....	709	580	632	-11	+9
Fabricated metal products .....	6,590	5,888	6,407	<sup>5</sup>	+9
Machinery .....	8,168	2,592	4,451	-46	+72
Computer and electronic products .....	26,881	25,325	21,123	-21	-17
Computer and peripheral equipment <sup>3</sup> .....	11,944	11,661	9,060	-24	-22
Communications equipment <sup>3</sup> .....	4,410	4,762	4,599	+4	-3
All other electronic products <sup>3</sup> .....	10,527	8,901	7,465	-29	-16
Electrical equipment, appliances, and components .....	1,182	1,841	4,897	+314	+166
Transportation equipment .....	21,358	15,268	20,021	-6	+31
Motor vehicles and parts <sup>3</sup> .....	12,940	8,996	13,293	+3	+48
Aerospace products and parts <sup>3</sup> .....	6,595	4,767	5,110	-23	+7
Furniture and related products .....	1,076	1,147	1,422	+32	+24
Miscellaneous manufacturing .....	4,731	8,335	5,787	+22	-31
All mining <sup>2</sup> .....	(37,421)	(27,673)	(26,659)	+29	+4
All wholesale trade <sup>2</sup> .....	12,034	8,256	10,939	-9	+33
All retail trade <sup>2</sup> .....	21,413	19,394	23,723	+11	+22
All information <sup>2</sup> .....	24,047	34,991	34,022	+41	-3
All professional and technical services <sup>2,6</sup> .....	7,322	(169)	3,997	-45	<sup>4</sup>

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Sampling variability precludes characterizing change.<sup>5</sup> Change from gain to loss or vice versa.<sup>6</sup> Except legal services.

**Table D -- Profits per Dollar of Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(cents)					(cents)				
All manufacturing <sup>2</sup> .....	9.9	10.7	7.7	9.8	10.3	7.9	8.9	6.8	8.0	8.6
All nondurable manufacturing .....	9.1	11.1	6.2	10.9	10.2	7.2	9.6	5.6	8.9	8.7
Food .....	6.2	9.8	6.8	7.9	8.5	4.8	8.5	4.7	6.4	7.0
Beverage and tobacco products .....	35.4	20.3	19.0	32.2	31.6	24.4	15.4	15.6	23.0	24.8
Textile mills and textile product mills .....	8.8	6.9	5.6	7.1	7.7	7.6	5.5	4.8	6.0	6.3
Apparel and leather products .....	9.9	14.8	13.4	11.2	8.4	8.2	12.4	11.2	9.5	7.0
Paper .....	3.7	7.8	3.1	7.3	7.1	3.5	6.1	1.5	5.9	5.7
Printing and related support activities .....	5.0	(2.7)	3.5	6.3	5.1	4.2	(1.3)	3.1	5.5	4.6
Petroleum and coal products .....	0.3	5.3	(2.7)	(0.6)	(1.0)	1.0	4.8	(0.5)	0.5	0.6
Chemicals .....	15.8	18.1	10.6	18.0	17.1	12.2	16.1	9.8	14.7	14.1
Basic chemicals, resins, and synthetics <sup>3</sup> .....	11.9	9.1	(0.9)	9.3	9.7	9.3	6.6	0.2	7.0	7.6
Pharmaceuticals and medicines <sup>3</sup> .....	18.9	24.7	13.9	23.8	21.7	14.9	24.8	13.9	20.4	18.9
All other chemicals <sup>3</sup> .....	14.7	15.3	15.8	16.2	16.3	10.5	9.9	11.6	12.4	12.0
Plastics and rubber products .....	8.1	8.1	5.1	8.2	9.4	7.1	7.0	4.3	7.1	8.2
All durable manufacturing .....	10.7	10.3	9.1	8.9	10.3	8.6	8.3	7.9	7.1	8.5
Wood products .....	4.9	2.9	1.8	4.8	7.8	3.9	2.3	1.6	4.3	6.9
Nonmetallic mineral products .....	9.3	12.0	3.2	(0.7)	15.2	8.2	10.2	4.9	(0.9)	15.7
Primary metals .....	(0.5)	(4.4)	(17.7)	(5.9)	3.9	(0.1)	(4.7)	(18.9)	(6.8)	2.9
Iron, steel, and ferroalloys <sup>3</sup> .....	0.1	0.8	(14.9)	(1.6)	3.8	0.0	0.2	(16.8)	(1.7)	3.4
Nonferrous metals <sup>3</sup> .....	(4.9)	(14.3)	(25.9)	(15.1)	2.0	(2.9)	(13.6)	(26.4)	(16.3)	0.5
Foundries <sup>3</sup> .....	13.3	12.3	0.4	10.2	11.0	9.9	9.3	(0.9)	8.2	9.0
Fabricated metal products .....	10.0	9.2	4.3	9.5	10.1	8.5	7.9	3.6	8.3	8.7
Machinery .....	9.8	7.5	0.3	3.4	6.1	7.7	6.7	0.0	2.9	4.5
Computer and electronic products .....	21.6	23.4	26.0	20.2	16.3	17.3	18.4	22.2	16.8	13.7
Computer and peripheral equipment <sup>3</sup> .....	33.9	34.6	42.9	31.6	25.9	25.0	25.1	35.3	24.8	20.0
Communications equipment <sup>3</sup> .....	17.6	16.5	20.1	17.5	18.2	14.4	12.3	17.9	16.2	15.0
All other electronic products <sup>3</sup> .....	15.6	18.7	15.6	14.1	10.1	13.7	16.5	14.0	12.0	9.5
Electrical equipment, appliances, and components .....	3.9	9.8	12.4	4.5	12.8	2.3	8.3	15.4	3.6	9.8
Transportation equipment .....	9.4	7.8	8.8	7.4	8.5	7.3	6.2	7.5	5.4	6.7
Motor vehicles and parts <sup>3</sup> .....	8.1	5.8	6.6	6.3	8.1	6.4	4.7	6.5	4.6	6.4
Aerospace products and parts <sup>3</sup> .....	11.9	12.0	14.3	9.4	8.7	9.0	9.4	10.5	7.0	7.0
Furniture and related products .....	7.2	9.3	4.7	7.2	9.1	5.6	7.7	3.5	6.5	7.6
Miscellaneous manufacturing .....	13.3	11.0	11.3	19.8	14.0	10.7	9.2	10.1	17.8	12.1
All mining <sup>2</sup> .....	(65.0)	(119.0)	(174.0)	(74.8)	(64.1)	(52.9)	(96.0)	(150.0)	(59.8)	(52.6)
All wholesale trade <sup>2</sup> .....	2.7	2.5	2.1	2.0	2.4	1.9	1.8	1.4	1.4	1.8
All retail trade <sup>2</sup> .....	4.8	4.2	5.3	4.4	4.9	3.2	2.7	3.8	2.9	3.4
All information <sup>2</sup> .....	13.9	14.6	13.7	18.2	14.9	8.7	10.5	10.7	12.7	12.0
All professional and technical services <sup>2,4</sup> .....	8.3	5.3	6.7	0.9	4.8	5.8	3.7	5.9	(0.1)	2.9

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Except legal services.

**Table E -- Profits per Dollar of Sales**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(cents)					(cents)				
All manufacturing .....	9.9	10.7	7.7	9.8	10.3	7.9	8.9	6.8	8.0	8.6
Under \$5 million <sup>2</sup> .....	8.5	8.6	3.4	9.3	9.4	7.6	8.0	2.9	8.6	8.9
\$5 million to less than \$10 million .....	8.6	8.1	2.0	8.3	9.5	7.7	7.3	1.4	7.8	8.8
\$10 million to less than \$25 million .....	7.6	7.5	2.5	6.5	6.9	6.7	6.6	1.9	5.9	6.2
\$25 million to less than \$50 million .....	5.7	6.2	2.2	5.3	6.7	4.8	5.3	1.6	4.6	6.0
\$50 million to less than \$100 million .....	6.4	6.2	3.7	6.5	6.3	5.5	5.2	3.1	5.8	5.4
\$100 million to less than \$250 million .....	5.7	3.3	3.2	2.6	3.9	4.7	2.3	2.3	1.9	3.0
\$250 million to less than \$1 billion .....	4.7	5.0	2.9	4.6	6.0	3.5	3.9	2.6	3.5	4.9
\$1 billion and over .....	11.1	12.2	9.4	11.2	11.5	8.7	10.2	8.4	9.0	9.5
All durable manufacturing .....	10.7	10.3	9.1	8.9	10.3	8.6	8.3	7.9	7.1	8.5
Under \$5 million <sup>2</sup> .....	8.9	9.0	2.7	9.1	9.5	8.0	8.4	2.2	8.5	8.8
\$5 million to less than \$10 million .....	9.2	9.4	2.3	7.9	10.0	8.2	8.5	1.5	7.3	9.2
\$10 million to less than \$25 million .....	8.7	7.3	2.5	7.2	7.3	7.7	6.3	1.7	6.5	6.6
\$25 million to less than \$50 million .....	6.1	6.8	1.1	4.9	6.5	5.0	5.6	0.2	4.2	5.6
\$50 million to less than \$100 million .....	5.6	6.6	4.4	6.2	7.5	4.8	5.5	3.7	5.5	6.5
\$100 million to less than \$250 million .....	5.0	2.2	1.4	0.5	0.6	3.9	1.2	0.4	(0.2)	(0.4)
\$250 million to less than \$1 billion .....	4.5	4.3	1.4	3.2	4.9	3.2	3.3	1.5	2.5	3.9
\$1 billion and over .....	12.5	12.0	12.0	10.4	12.0	9.8	9.6	10.5	8.2	9.8
All nondurable manufacturing .....	9.1	11.1	6.2	10.9	10.2	7.2	9.6	5.6	8.9	8.7
Under \$5 million <sup>2</sup> .....	7.6	7.5	4.9	9.7	9.4	6.8	7.0	4.4	8.9	8.9
\$5 million to less than \$10 million .....	7.2	5.3	1.4	9.1	8.4	6.6	5.0	1.2	8.7	7.9
\$10 million to less than \$25 million .....	6.0	7.7	2.6	5.6	6.2	5.2	7.1	2.2	5.1	5.7
\$25 million to less than \$50 million .....	5.2	5.5	3.6	5.8	7.1	4.5	5.0	3.2	5.1	6.4
\$50 million to less than \$100 million .....	7.3	5.6	2.8	6.8	5.0	6.2	4.7	2.3	6.1	4.2
\$100 million to less than \$250 million .....	6.3	4.6	5.3	5.1	8.1	5.5	3.6	4.6	4.3	7.2
\$250 million to less than \$1 billion .....	5.0	6.0	5.4	6.7	7.8	3.8	4.8	4.3	5.1	6.4
\$1 billion and over .....	9.8	12.4	6.7	12.1	11.0	7.7	10.8	6.2	9.8	9.3

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table F -- Annual Rates of Profit on Stockholders' Equity**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(percent)					(percent)				
All manufacturing <sup>2</sup> .....	16.5	17.3	12.3	14.5	16.2	13.1	14.4	10.8	11.8	13.5
All nondurable manufacturing .....	14.6	16.9	9.0	14.6	15.0	11.5	14.6	8.1	12.0	12.7
Food .....	15.3	20.5	14.6	15.5	17.2	11.8	17.8	10.2	12.6	14.2
Beverage and tobacco products .....	40.0	23.8	20.9	33.4	34.7	27.6	18.1	17.2	23.8	27.2
Textile mills and textile product mills .....	21.0	14.6	10.6	13.2	14.7	18.1	11.6	9.2	11.2	11.9
Apparel and leather products .....	21.2	33.8	30.3	25.2	19.5	17.4	28.4	25.4	21.3	16.3
Paper .....	9.3	20.1	8.0	18.6	19.2	8.9	15.7	3.9	15.0	15.2
Printing and related support activities .....	25.4	(14.4)	19.3	31.7	26.1	21.3	(6.8)	17.3	27.8	23.6
Petroleum and coal products .....	0.5	8.7	(3.7)	(0.6)	(1.3)	1.8	7.8	(0.7)	0.6	0.8
Chemicals .....	17.1	18.5	10.9	18.8	18.8	13.2	16.4	10.1	15.4	15.5
Basic chemicals, resins, and synthetics <sup>3</sup> .....	24.5	17.5	(1.8)	17.6	19.1	19.2	12.7	0.3	13.2	15.0
Pharmaceuticals and medicines <sup>3</sup> .....	14.7	19.2	11.3	18.9	18.0	11.6	19.2	11.3	16.3	15.7
All other chemicals <sup>3</sup> .....	19.1	17.2	17.7	19.0	20.6	13.7	11.0	12.9	14.5	15.2
Plastics and rubber products .....	23.9	22.9	13.3	19.7	22.1	21.0	19.7	11.2	17.0	19.3
All durable manufacturing .....	18.4	17.6	15.7	14.3	17.4	14.7	14.2	13.6	11.6	14.4
Wood products .....	16.3	9.7	6.0	13.8	22.2	13.1	7.6	5.4	12.3	19.5
Nonmetallic mineral products .....	13.3	18.2	4.2	(0.8)	20.6	11.7	15.5	6.5	(1.0)	21.3
Primary metals .....	(1.1)	(8.4)	(32.5)	(9.6)	6.5	(0.2)	(9.0)	(34.7)	(10.9)	4.8
Iron, steel, and ferroalloys <sup>3</sup> .....	0.2	2.0	(38.1)	(4.0)	9.8	0.0	0.6	(43.0)	(4.4)	8.8
Nonferrous metals <sup>3</sup> .....	(8.0)	(22.8)	(39.6)	(25.9)	3.7	(4.7)	(21.8)	(40.4)	(27.9)	1.0
Foundries <sup>3</sup> .....	20.5	18.6	0.6	7.1	7.5	15.3	14.1	(1.4)	5.7	6.1
Fabricated metal products .....	26.8	23.1	10.6	22.9	24.9	22.9	20.0	9.0	20.1	21.5
Machinery .....	18.5	14.1	0.5	6.1	11.4	14.6	12.5	0.0	5.1	8.5
Computer and electronic products .....	18.2	20.1	23.5	16.2	13.5	14.6	15.8	20.1	13.5	11.3
Computer and peripheral equipment <sup>3</sup> .....	31.8	34.9	48.9	28.6	22.8	23.5	25.4	40.2	22.5	17.5
Communications equipment <sup>3</sup> .....	16.4	15.4	19.2	15.6	16.6	13.4	11.4	17.1	14.5	13.8
All other electronic products <sup>3</sup> .....	11.9	14.2	12.0	10.1	7.8	10.5	12.5	10.8	8.6	7.3
Electrical equipment, appliances, and components .....	4.0	10.1	14.7	5.6	16.7	2.4	8.6	18.3	4.5	12.8
Transportation equipment .....	34.6	28.5	31.8	25.5	30.5	26.9	22.6	27.3	18.9	24.1
Motor vehicles and parts <sup>3</sup> .....	32.1	22.7	25.4	22.8	29.8	25.6	18.4	24.7	16.7	23.6
Aerospace products and parts <sup>3</sup> .....	40.8	41.7	50.7	31.9	32.7	30.7	32.5	37.2	23.9	26.3
Furniture and related products .....	28.3	38.5	18.5	27.2	34.6	22.3	31.9	13.6	24.6	29.0
Miscellaneous manufacturing .....	15.1	12.6	13.1	22.2	16.3	12.1	10.5	11.7	20.0	14.0
All mining <sup>2</sup> .....	(34.4)	(65.2)	(96.5)	(34.6)	(34.5)	(28.0)	(52.6)	(82.8)	(27.6)	(28.3)
All wholesale trade <sup>2</sup> .....	18.0	16.5	14.0	12.1	15.6	12.7	11.7	9.2	8.7	11.3
All retail trade <sup>2</sup> .....	25.9	23.2	31.4	24.7	28.5	17.3	15.3	22.4	16.4	19.8
All information <sup>2</sup> .....	16.9	17.1	16.7	21.0	16.7	10.6	12.3	13.0	14.6	13.4
All professional and technical services <sup>2,4</sup> .....	14.8	9.0	12.1	1.5	8.4	10.3	6.3	10.7	(0.2)	5.1

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Except legal services.



**Table G -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(percent)					(percent)				
All manufacturing .....	16.5	17.3	12.3	14.5	16.2	13.1	14.4	10.8	11.8	13.5
Under \$5 million <sup>2</sup> .....	43.9	41.6	16.0	42.6	44.2	39.4	38.8	13.7	39.6	41.5
\$5 million to less than \$10 million .....	33.6	29.8	7.1	29.5	34.0	30.2	27.1	5.0	27.6	31.4
\$10 million to less than \$25 million .....	25.9	25.1	8.5	20.5	23.2	22.8	22.2	6.4	18.6	20.9
\$25 million to less than \$50 million .....	20.8	22.1	7.7	17.8	25.0	17.3	18.8	5.5	15.5	22.1
\$50 million to less than \$100 million .....	22.9	21.1	12.2	19.8	19.5	19.7	17.8	10.2	17.6	16.7
\$100 million to less than \$250 million .....	18.6	12.1	11.2	8.4	13.0	15.3	8.5	8.2	6.0	9.9
\$250 million to less than \$1 billion .....	12.6	12.5	7.7	11.8	16.1	9.3	9.8	6.7	9.1	13.0
\$1 billion and over .....	15.8	16.8	12.7	13.9	15.3	12.4	14.0	11.3	11.2	12.7
All durable manufacturing .....	18.4	17.6	15.7	14.3	17.4	14.7	14.2	13.6	11.6	14.4
Under \$5 million <sup>2</sup> .....	44.8	42.9	12.3	39.7	41.8	40.2	40.0	10.0	37.2	39.1
\$5 million to less than \$10 million .....	34.3	32.9	7.5	26.0	34.0	30.7	29.6	5.0	23.9	31.2
\$10 million to less than \$25 million .....	26.7	21.7	7.4	20.6	22.2	23.7	18.8	5.1	18.6	19.8
\$25 million to less than \$50 million .....	19.7	22.1	3.4	15.8	22.8	16.1	18.2	0.6	13.5	19.7
\$50 million to less than \$100 million .....	18.4	20.4	13.0	17.4	21.7	15.9	17.2	10.9	15.4	19.0
\$100 million to less than \$250 million .....	14.6	7.9	4.9	1.5	1.9	11.3	4.2	1.3	(0.7)	(1.3)
\$250 million to less than \$1 billion .....	11.6	10.3	3.4	8.3	12.5	8.3	8.0	3.6	6.4	10.0
\$1 billion and over .....	17.9	17.3	17.5	14.0	17.0	14.1	13.8	15.3	11.1	13.8
All nondurable manufacturing .....	14.6	16.9	9.0	14.6	15.0	11.5	14.6	8.1	12.0	12.7
Under \$5 million <sup>2</sup> .....	41.8	38.5	25.6	50.4	50.9	37.4	35.8	22.8	46.1	48.1
\$5 million to less than \$10 million .....	31.6	22.1	6.2	37.9	34.1	28.7	20.7	5.0	36.2	31.9
\$10 million to less than \$25 million .....	24.3	32.0	10.6	20.3	25.1	21.0	29.2	9.0	18.6	23.0
\$25 million to less than \$50 million .....	22.8	22.0	14.3	21.2	28.7	19.6	19.9	12.7	18.7	26.1
\$50 million to less than \$100 million .....	29.4	22.2	10.9	23.1	16.8	25.2	18.8	9.0	20.6	14.0
\$100 million to less than \$250 million .....	23.7	17.8	18.5	16.6	25.3	20.5	14.2	16.1	13.9	22.4
\$250 million to less than \$1 billion .....	14.4	16.2	15.4	17.7	22.3	11.0	12.9	12.3	13.6	18.3
\$1 billion and over .....	13.8	16.4	8.4	13.8	13.8	10.8	14.2	7.7	11.3	11.7

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table H -- Historical Rates of Return**

 For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.7	6.8
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.5	11.8	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	16.2	13.5	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....				
Q4.....	20.6	15.7	9.0	6.8	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table I -- Historical Rates of Return**  
For Corporations in the NAICS Mining Sector,  
Total Assets \$50 Million and Over<sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	2.8	2.4	2.7	2.3	2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	8.4	6.3	7.7	5.8	Q2.....	34.9	26.8	46.9	36.1
Q3.....	(6.1)	(4.2)	(5.7)	(3.9)	Q3.....	31.4	23.2	42.6	31.5
Q4.....	4.9	3.7	4.4	3.3	Q4.....	28.0	22.3	38.7	30.8
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.2)	(52.6)	(119.0)	(96.0)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(96.5)	(82.8)	(174.0)	(150.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.6)	(27.6)	(74.8)	(59.8)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.5)	(28.3)	(64.1)	(52.6)
Q3.....	27.5	21.4	33.6	26.1	Q3.....				
Q4.....	31.9	24.3	36.8	28.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table J -- Historical Rates of Return**For Corporations in the NAICS Wholesale Trade Sector,  
Total Assets \$50 Million and Over<sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	13.0	8.6	1.7	1.1	2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	14.0	8.7	1.8	1.1	Q2.....	22.0	15.3	3.1	2.2
Q3.....	14.2	9.6	1.9	1.3	Q3.....	24.5	17.4	3.5	2.5
Q4.....	14.8	9.7	1.9	1.2	Q4.....	19.7	13.4	2.8	1.9
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.5	11.7	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	14.0	9.2	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	12.1	8.7	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	15.6	11.3	2.4	1.8
Q3.....	21.2	15.2	3.2	2.3	Q3.....				
Q4.....	24.3	17.5	3.4	2.4	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table K -- Historical Rates of Return**

For Corporations in the NAICS Retail Trade Sector,  
Total Assets \$50 Million and Over<sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	13.6	8.7	2.4	1.5	2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	16.5	10.1	2.7	1.7	Q2.....	22.7	14.6	4.5	2.9
Q3.....	15.7	9.7	2.6	1.6	Q3.....	21.4	14.0	4.2	2.8
Q4.....	21.0	11.5	3.1	1.7	Q4.....	29.4	19.8	5.5	3.7
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.2	15.3	4.2	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	31.4	22.4	5.3	3.8
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.7	16.4	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	28.5	19.8	4.9	3.4
Q3.....	21.7	14.5	4.3	2.9	Q3.....				
Q4.....	31.1	21.4	5.7	3.9	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table L -- Historical Rates of Return**

For Corporations in the NAICS Information Sector,  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.0	13.7	14.7	11.2
Q4.....	25.5	18.0	19.9	14.1
2014 Q1.....	20.6	15.3	16.5	12.3
Q2.....	25.0	18.2	19.9	14.5
Q3.....	23.5	17.3	19.8	14.6
Q4.....	12.6	10.7	10.1	8.6
2015 Q1.....	18.9	13.3	15.8	11.1
Q2.....	16.9	10.6	13.9	8.7
Q3.....	17.1	12.3	14.6	10.5
Q4.....	16.7	13.0	13.7	10.7
2016 Q1.....	21.0	14.6	18.2	12.7
Q2.....	16.7	13.4	14.9	12.0
Q3.....				
Q4.....				

**Table M -- Historical Rates of Return**

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	14.4	11.3	8.4	6.6
Q4.....	13.1	11.4	7.6	6.6
2014 Q1.....	7.4	5.2	4.5	3.2
Q2.....	14.9	10.9	8.5	6.2
Q3.....	9.6	5.8	5.5	3.3
Q4.....	16.0	13.1	9.4	7.7
2015 Q1.....	7.2	4.8	4.4	3.0
Q2.....	14.8	10.3	8.3	5.8
Q3.....	9.0	6.3	5.3	3.7
Q4.....	12.1	10.7	6.7	5.9
2016 Q1.....	1.5	(0.2)	0.9	(0.1)
Q2.....	8.4	5.1	4.8	2.9
Q3.....				
Q4.....				

**Table N -- Composition of the Sample**  
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>5</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>6</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	9,892,382	100	8,423	953,861	100	391
Under \$10 million .....	182,939	2	3,808	91	0	10
\$10 million and over .....	9,709,443	98	4,615	953,770	100	381
\$10 million to less than \$25 million .....	124,728	1	1,263	491	0	14
\$25 million to less than \$50 million .....	88,810	1	632	4,327	1	57
\$50 million to less than \$100 million .....	99,523	1	540	6,784	1	49
\$100 million to less than \$250 million .....	148,478	2	483	12,538	1	59
\$250 million to less than \$1 billion .....	453,359	5	834	43,635	5	85
\$1 billion and over .....	8,794,544	89	863	885,995	93	117
	Wholesale Trade <sup>2</sup>			Retail Trade <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>7</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>8</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	1,162,283	100	1,577	1,394,575	100	788
Under \$10 million .....	376	0	34	107	0	10
\$10 million and over .....	1,161,907	100	1,543	1,394,468	100	778
\$10 million to less than \$25 million .....	6,505	1	158	1,084	0	28
\$25 million to less than \$50 million .....	28,051	2	339	14,454	1	193
\$50 million to less than \$100 million .....	48,471	4	324	22,508	2	150
\$100 million to less than \$250 million .....	72,172	6	274	24,541	2	93
\$250 million to less than \$1 billion .....	139,551	12	260	84,622	6	162
\$1 billion and over .....	867,158	75	188	1,247,260	89	152
	Information <sup>2</sup>			Professional and Technical Services <sup>2,3</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>9</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>10</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	2,867,637	100	684	870,799	100	919
Under \$10 million .....	145	0	12	260	0	21
\$10 million and over .....	2,867,492	100	672	870,539	100	898
\$10 million to less than \$25 million .....	3,203	0	81	4,187	1	114
\$25 million to less than \$50 million .....	6,651	0	89	10,248	1	153
\$50 million to less than \$100 million .....	9,990	0	77	16,090	2	117
\$100 million to less than \$250 million .....	28,289	1	120	42,187	5	177
\$250 million to less than \$1 billion .....	82,572	3	153	112,085	13	188
\$1 billion and over .....	2,736,787	95	152	685,742	79	149

<sup>1</sup> Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

<sup>3</sup> Except legal services.

<sup>4</sup> Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>5</sup> Manufacturing sample was drawn from a universe of approximately 139,309.

<sup>6</sup> Mining sample was drawn from a universe of approximately 737.

<sup>7</sup> Wholesale trade sample was drawn from a universe of approximately 3,286.

<sup>8</sup> Retail trade sample was drawn from a universe of approximately 1,700.

<sup>9</sup> Information sample was drawn from a universe of approximately 1,105.

<sup>10</sup> Professional and technical services sample was drawn from a universe of approximately 2,257.



**Table O -- Sampling Variability**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error <sup>1</sup>				Standard error <sup>1</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing .....	0.6	0.5	0.5	0.2	783
All nondurable manufacturing .....	0.9	0.7	1.0	0.3	502
Food .....	1.4	1.2	1.6	0.6	138
Beverage and tobacco products .....	0.6	0.8	0.7	0.2	50
Textile mills and textile product mills .....	3.8	2.4	3.5	2.3	21
Apparel and leather products .....	0.8	0.6	0.9	0.5	10
Paper .....	2.3	1.4	2.9	1.3	29
Printing and related support activities .....	4.5	4.6	5.3	3.7	47
Petroleum and coal products .....	0.2	0.1	0.3	0.1	55
Chemicals .....	0.3	0.3	0.4	0.2	32
Basic chemicals, resins, and synthetics <sup>2</sup> .....	0.7	0.4	0.7	0.3	37
Pharmaceuticals and medicines <sup>2</sup> .....	0.6	0.8	0.7	0.2	24
All other chemicals <sup>2</sup> .....	0.9	0.7	1.2	0.4	25
Plastics and rubber products .....	3.6	3.3	3.5	2.0	212
All durable manufacturing .....	0.5	0.4	0.4	0.2	303
Wood products .....	1.1	0.8	1.4	0.5	16
Nonmetallic mineral products .....	3.9	2.7	2.8	1.4	143
Primary metals .....	4.2	1.6	1.9	1.1	49
Iron, steel, and ferroalloys <sup>2</sup> .....	1.4	1.2	1.5	2.7	13
Nonferrous metals <sup>2</sup> .....	8.2	2.1	4.0	1.3	64
Foundries <sup>2</sup> .....	5.7	6.0	3.0	1.6	33
Fabricated metal products .....	1.3	1.2	1.4	0.9	84
Machinery .....	3.2	2.7	3.3	1.6	276
Computer and electronic products .....	1.5	0.7	2.1	0.3	89
Computer and peripheral equipment <sup>2</sup> .....	0.6	0.4	1.0	0.2	10
Communications equipment <sup>2</sup> .....	2.4	1.1	3.0	0.5	60
All other electronic products <sup>2</sup> .....	2.2	0.8	2.6	0.6	31
Electrical equipment, appliances, and components .....	0.7	0.5	0.9	0.3	41
Transportation equipment .....	0.2	0.4	0.3	0.2	84
Motor vehicles and parts <sup>2</sup> .....	0.3	0.4	0.4	0.2	43
Aerospace products and parts <sup>2</sup> .....	0.8	1.3	0.5	0.5	86
Furniture and related products .....	4.7	4.9	5.5	3.7	56
Miscellaneous manufacturing .....	15.1	9.0	15.5	5.4	422
All mining .....	0.3	0.1	0.5	0.1	31
All wholesale trade .....	0.7	0.7	0.9	0.6	132
All retail trade .....	0.8	0.6	0.9	0.6	178
All information .....	0.6	0.3	0.5	0.3	28
All professional and technical services <sup>3</sup> .....	1.3	0.7	0.3	0.3	266

<sup>1</sup> The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

<sup>2</sup> Included in subsector above.

<sup>3</sup> Except legal services.

**Table P -- Seasonally Adjusted Net Sales and Net Income After Tax**  
**For Corporations in the NAICS Manufacturing Sector<sup>1</sup>**

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
2005 .....	1,297,109	1,318,620	1,376,812	1,417,589	89,556	98,568	105,324	107,408
2006 .....	1,439,976	1,449,362	1,458,833	1,434,314	119,647	115,562	121,938	112,651
2007 .....	1,448,487	1,489,043	1,530,613	1,590,628	117,616	130,190	74,594	120,184
2008 .....	1,614,241	1,682,071	1,671,706	1,402,942	117,960	102,856	118,507	(72,907)
2009 .....	1,233,480	1,223,401	1,297,654	1,355,778	34,773	52,438	93,722	105,784
2010 .....	1,389,899	1,426,950	1,453,488	1,485,159	109,518	108,189	124,287	135,911
2011 .....	1,577,340	1,619,210	1,638,223	1,648,267	145,606	153,925	147,818	146,901
2012 .....	1,696,989	1,652,984	1,643,649	1,672,987	147,032	147,512	134,887	134,569
2013 .....	1,678,208	1,668,739	1,688,049	1,705,279	152,603	143,903	147,014	157,553
2014 .....	1,705,696	1,734,627	1,747,589	1,710,775	140,598	153,025	163,015	151,830
2015 .....	1,608,925	1,637,560	1,610,201	1,579,276	124,010	122,134	140,178	119,528
2016 .....	1,543,824	1,572,552			121,963	128,689		
<b>All nondurable manufacturing:</b>								
2005 .....	636,002	643,835	690,095	710,364	54,923	56,521	61,967	66,725
2006 .....	716,852	719,956	728,174	707,756	67,742	70,415	72,424	66,857
2007 .....	710,462	747,048	763,410	823,311	69,489	72,764	67,829	73,309
2008 .....	849,482	920,357	915,340	716,131	72,560	75,014	84,343	(8,705)
2009 .....	629,860	644,653	686,830	721,539	44,104	53,013	62,497	72,220
2010 .....	744,345	752,978	760,833	790,173	62,655	47,085	64,505	71,356
2011 .....	861,275	901,143	898,522	895,934	77,988	83,587	77,589	71,332
2012 .....	918,632	876,101	874,541	898,269	76,174	77,972	73,408	76,653
2013 .....	900,731	876,192	892,192	896,648	81,868	75,285	72,146	78,464
2014 .....	892,956	908,160	900,503	857,926	71,877	76,423	79,723	72,511
2015 .....	765,189	792,776	766,133	743,440	66,607	53,708	71,299	49,432
2016 .....	705,333	737,319			60,668	61,480		
<b>All durable manufacturing:</b>								
2005 .....	661,107	674,785	686,717	707,225	34,633	42,047	43,357	40,683
2006 .....	723,124	729,406	730,659	726,558	51,905	45,147	49,514	45,794
2007 .....	738,025	741,995	767,203	767,317	48,127	57,426	6,765	46,875
2008 .....	764,759	761,714	756,366	686,811	45,400	27,842	34,164	(64,202)
2009 .....	603,620	578,748	610,824	634,239	(9,331)	(575)	31,225	33,564
2010 .....	645,554	673,972	692,655	694,986	46,863	61,104	59,782	64,555
2011 .....	716,065	718,067	739,701	752,333	67,618	70,338	70,229	75,569
2012 .....	778,357	776,883	769,108	774,718	70,858	69,540	61,479	57,916
2013 .....	777,477	792,547	795,857	808,631	70,735	68,618	74,868	79,089
2014 .....	812,740	826,467	847,086	852,849	68,721	76,602	83,292	79,319
2015 .....	843,736	844,784	844,068	835,836	57,403	68,426	68,879	70,096
2016 .....	838,491	835,233			61,295	67,209		

<sup>1</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

**Table Q -- Seasonally Adjusted Net Sales and Net Income After Tax**For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2005 .....	437,739	447,896	458,802	467,547	13,203	14,801	14,544	16,009
2006 .....	480,110	493,173	498,028	501,470	16,519	14,929	15,225	16,146
2007 .....	509,677	514,970	516,546	520,432	15,313	18,427	14,474	13,951
2008 .....	523,266	536,549	531,959	500,348	12,216	13,407	9,979	(7,009)
2009 .....	495,867	495,310	509,137	519,111	8,472	13,912	13,257	20,540
2010 .....	532,367	534,804	540,074	549,988	16,640	17,257	14,980	19,027
2011 .....	567,926	585,069	586,078	585,498	17,028	18,375	17,221	16,477
2012 .....	605,084	597,615	602,381	610,233	16,637	19,773	16,638	20,542
2013 .....	622,061	625,914	634,774	640,784	17,315	21,749	18,932	22,700
2014 .....	645,888	657,387	663,170	668,002	14,617	21,024	17,750	20,698
2015 .....	658,503	671,363	678,943	680,535	23,034	21,904	19,850	24,298
2016 .....	685,919	697,310			20,105	24,215		

<sup>1</sup> This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.<sup>2</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

## FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table 1.0 -- Income Statement** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,669,117	1,631,840	1,584,560	1,488,188	1,602,119	157,335	154,442	151,351	145,244	156,081
Depreciation, depletion, and amortization of property, plant, and equipment .....	47,120	47,595	48,944	47,663	47,759	3,088	3,181	3,607	3,202	3,360
All other operating costs and expenses .....	1,477,617	1,441,847	1,429,772	1,319,316	1,415,232	140,370	137,999	142,565	129,292	138,474
<b>Income (loss) from operations</b> .....	144,379	142,398	105,845	121,209	139,128	13,877	13,263	5,179	12,750	14,247
Interest expense .....	30,491	30,863	31,321	31,454	32,257	991	926	995	871	908
All other nonoperating income (expense) .....	51,574	62,733	48,159	55,989	57,315	26	118	25	(58)	37
<b>Income (loss) before income taxes</b> .....	165,462	174,267	122,682	145,743	164,186	12,911	12,455	4,209	11,821	13,376
Provision for current and deferred domestic income taxes .....	34,071	28,563	14,418	27,214	26,850	1,402	1,098	854	901	1,008
<b>Income (loss) after income taxes</b> .....	131,391	145,704	108,264	118,530	137,336	11,509	11,357	3,355	10,920	12,368
Cash dividends charged to retained earnings this quarter .....	72,485	65,890	71,223	68,539	71,127	6,666	5,162	5,912	5,425	6,821
<b>Net income retained in business</b> .....	58,906	79,814	37,041	49,991	66,209	4,843	6,195	(2,556)	5,495	5,547
Retained earnings at beginning of quarter .....	3,143,510	3,174,589	3,203,148	3,166,172	3,162,790	100,468	105,512	115,174	105,951	107,526
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(25,440)	(43,571)	(27,315)	(33,081)	(21,920)	(31)	(724)	(272)	(1,357)	(1,757)
<b>Retained earnings at end of quarter</b> .....	3,176,977	3,210,832	3,212,873	3,183,082	3,207,079	105,279	110,983	112,346	110,088	111,316
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.82	2.92	3.09	3.20	2.98	1.96	2.06	2.38	2.20	2.15
All other operating costs and expenses .....	88.53	88.36	90.23	88.65	88.33	89.22	89.35	94.20	89.02	88.72
<b>Income (loss) from operations</b> .....	8.65	8.73	6.68	8.14	8.68	8.82	8.59	3.42	8.78	9.13
Interest expense .....	1.83	1.89	1.98	2.11	2.01	0.63	0.60	0.66	0.60	0.58
All other nonoperating income (expense) .....	3.09	3.84	3.04	3.76	3.58	0.02	0.08	0.02	(0.04)	0.02
<b>Income (loss) before income taxes</b> .....	9.91	10.68	7.74	9.79	10.25	8.21	8.06	2.78	8.14	8.57
Provision for current and deferred domestic income taxes .....	2.04	1.75	0.91	1.83	1.68	0.89	0.71	0.56	0.62	0.65
<b>Income (loss) after income taxes</b> .....	7.87	8.93	6.83	7.96	8.57	7.32	7.35	2.22	7.52	7.92
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.48	17.25	12.27	14.48	16.17	33.95	32.07	10.87	30.46	33.39
After income taxes .....	13.09	14.42	10.83	11.77	13.53	30.26	29.24	8.66	28.14	30.88
Annual rate of profit on total assets:										
Before income taxes .....	7.01	7.27	5.10	5.99	6.64	17.20	16.54	5.63	15.71	17.39
After income taxes .....	5.57	6.07	4.50	4.87	5.55	15.33	15.08	4.49	14.51	16.08
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.32	1.33	1.30	1.31	1.29	2.25	2.31	2.27	2.30	2.30
Total cash, U.S. Government and other securities, to total current liabilities .....	0.27	0.28	0.29	0.27	0.27	0.54	0.57	0.57	0.56	0.56
Total stockholders' equity to total debt .....	1.53	1.50	1.45	1.41	1.39	1.96	2.04	2.03	1.98	2.06

**Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	301,623	318,813	327,715	296,800	303,389	42,544	44,274	42,654	42,602	43,771
Time deposits in the U.S., including negotiable certificates of deposit .....	35,839	36,784	41,870	40,909	35,645	2,334	2,453	2,702	2,659	2,926
<b>Total cash on hand and in U.S. banks</b> .....	<b>337,462</b>	<b>355,597</b>	<b>369,585</b>	<b>337,709</b>	<b>339,034</b>	<b>44,878</b>	<b>46,727</b>	<b>45,355</b>	<b>45,261</b>	<b>46,697</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	172,812	173,115	166,520	167,551	170,300	4,525	4,469	4,786	4,505	4,501
<b>Total cash, U.S. Government and other securities</b> .....	<b>510,273</b>	<b>528,712</b>	<b>536,105</b>	<b>505,260</b>	<b>509,334</b>	<b>49,403</b>	<b>51,196</b>	<b>50,142</b>	<b>49,767</b>	<b>51,198</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	722,960	719,114	680,910	697,114	720,615	71,653	72,544	68,759	70,881	73,462
Inventories .....	792,907	789,600	788,206	801,314	803,922	72,216	71,877	70,583	70,907	71,135
All other current assets .....	439,330	449,646	426,652	415,373	412,135	11,755	11,397	11,472	12,183	13,143
<b>Total current assets</b> .....	<b>2,465,470</b>	<b>2,487,071</b>	<b>2,431,873</b>	<b>2,419,061</b>	<b>2,446,006</b>	<b>205,026</b>	<b>207,013</b>	<b>200,956</b>	<b>203,737</b>	<b>208,938</b>
Property, plant, and equipment .....	3,198,279	3,225,885	3,261,932	3,299,606	3,329,575	246,977	247,696	255,953	259,650	261,987
Land and mineral rights .....	172,332	175,065	177,019	186,836	185,417	4,019	3,871	4,388	4,724	4,681
Less: Accumulated depreciation, depletion, and amortization .....	1,805,320	1,823,560	1,842,273	1,869,703	1,899,951	177,652	178,161	183,781	187,533	188,846
<b>Net property, plant, and equipment</b> .....	<b>1,565,292</b>	<b>1,577,390</b>	<b>1,596,678</b>	<b>1,616,739</b>	<b>1,615,041</b>	<b>73,344</b>	<b>73,406</b>	<b>76,560</b>	<b>76,841</b>	<b>77,822</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,412,641	5,530,278	5,589,522	5,689,898	5,831,335	21,915	20,871	21,297	20,485	20,907
<b>Total Assets</b> .....	<b>9,443,403</b>	<b>9,594,739</b>	<b>9,618,074</b>	<b>9,725,698</b>	<b>9,892,382</b>	<b>300,286</b>	<b>301,289</b>	<b>298,813</b>	<b>301,062</b>	<b>307,667</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	62,005	56,803	56,283	60,862	66,416	12,435	12,540	12,576	13,290	13,087
b. Other short-term loans, including commercial paper .....	175,471	177,369	175,508	181,770	190,804	4,320	2,995	3,515	2,906	2,939
Trade accounts and trade notes payable .....	577,837	569,331	562,361	556,086	572,115	39,033	37,997	35,859	36,952	37,714
Income taxes accrued, prior and current years, net of payments .....	37,373	37,894	27,786	26,791	22,504	1,117	991	1,086	922	957
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	33,673	36,414	37,717	38,184	37,889	7,728	7,689	7,923	8,089	8,374
b. Other long-term loans .....	127,296	118,219	134,048	127,577	129,089	4,026	4,200	4,683	4,268	4,166
All other current liabilities, including excise and sales taxes, and accrued expenses .....	850,753	872,248	876,409	854,812	881,120	22,425	23,166	22,704	22,321	23,442
<b>Total current liabilities</b> .....	<b>1,864,409</b>	<b>1,868,278</b>	<b>1,870,113</b>	<b>1,846,082</b>	<b>1,899,937</b>	<b>91,083</b>	<b>89,578</b>	<b>88,348</b>	<b>88,748</b>	<b>90,679</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	461,510	454,735	453,192	467,782	489,196	30,724	30,524	29,858	31,295	31,850
b. Other long-term loans .....	1,771,896	1,858,893	1,909,794	1,982,870	2,007,373	18,354	18,386	17,778	18,426	17,519
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,329,756	1,371,408	1,386,054	1,401,818	1,435,247	7,992	7,432	7,941	7,385	7,390
<b>Total liabilities</b> .....	<b>5,427,572</b>	<b>5,553,315</b>	<b>5,619,153</b>	<b>5,698,552</b>	<b>5,831,754</b>	<b>148,153</b>	<b>145,920</b>	<b>143,925</b>	<b>145,854</b>	<b>147,437</b>
Capital stock and other capital (less treasury stock) .....	838,855	830,592	786,048	844,064	853,548	46,853	44,387	42,542	45,120	48,914
Retained earnings .....	3,176,977	3,210,832	3,212,873	3,183,082	3,207,079	105,279	110,983	112,346	110,088	111,316
<b>Stockholders' equity</b> .....	<b>4,015,831</b>	<b>4,041,424</b>	<b>3,998,921</b>	<b>4,027,146</b>	<b>4,060,628</b>	<b>152,133</b>	<b>155,369</b>	<b>154,888</b>	<b>155,208</b>	<b>160,230</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>9,443,403</b>	<b>9,594,739</b>	<b>9,618,074</b>	<b>9,725,698</b>	<b>9,892,382</b>	<b>300,286</b>	<b>301,289</b>	<b>298,813</b>	<b>301,062</b>	<b>307,667</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	601,062	618,793	561,761	572,979	546,069	113,944	117,436	112,608	114,989	118,259
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.40	5.51	5.57	5.20	5.15	16.45	16.99	16.78	16.53	16.64
Trade accounts and trade notes receivable .....	7.66	7.49	7.08	7.17	7.28	23.86	24.08	23.01	23.54	23.88
Inventories .....	8.40	8.23	8.20	8.24	8.13	24.05	23.86	23.62	23.55	23.12
Total current assets .....	26.11	25.92	25.28	24.87	24.73	68.28	68.71	67.25	67.67	67.91
Net property, plant, and equipment .....	16.58	16.44	16.60	16.62	16.33	24.42	24.36	25.62	25.52	25.29
Short-term debt, including current portion of long-term debt .....	4.22	4.05	4.20	4.20	4.29	9.49	9.10	9.60	9.48	9.28
Total current liabilities .....	19.74	19.47	19.44	18.98	19.21	30.33	29.73	29.57	29.48	29.47
Long-term debt .....	23.65	24.11	24.57	25.20	25.24	16.34	16.23	15.94	16.52	16.05
Total liabilities .....	57.47	57.88	58.42	58.59	58.95	49.34	48.43	48.17	48.45	47.92
Stockholders' equity .....	42.53	42.12	41.58	41.41	41.05	50.66	51.57	51.83	51.55	52.08

**Table 2.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	810,374	779,189	737,415	683,220	753,369	54,030	52,920	52,713	51,535	54,911
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,742	24,143	24,969	24,755	24,819	1,123	1,144	1,242	1,206	1,221
All other operating costs and expenses .....	715,751	682,561	661,929	596,105	658,117	48,900	47,733	49,447	46,024	49,159
<b>Income (loss) from operations</b> .....	70,882	72,485	50,518	62,360	70,433	4,006	4,043	2,024	4,304	4,530
Interest expense .....	16,999	17,140	17,447	17,219	17,569	335	316	356	316	345
All other nonoperating income (expense) .....	19,553	31,191	12,405	29,216	23,856	46	66	54	77	148
<b>Income (loss) before income taxes</b> .....	73,436	86,536	45,476	74,356	76,721	3,717	3,794	1,722	4,066	4,334
Provision for current and deferred domestic income taxes .....	15,456	11,571	4,244	13,331	11,480	415	292	224	305	283
<b>Income (loss) after income taxes</b> .....	57,980	74,965	41,233	61,026	65,241	3,302	3,502	1,498	3,761	4,051
Cash dividends charged to retained earnings this quarter .....	37,753	31,644	36,852	35,173	38,901	1,962	1,495	1,815	1,703	2,305
<b>Net income retained in business</b> .....	20,227	43,321	4,381	25,853	26,339	1,340	2,007	(318)	2,058	1,747
Retained earnings at beginning of quarter .....	1,810,409	1,813,847	1,843,537	1,847,791	1,844,221	32,111	32,969	33,368	33,435	31,787
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,023)	(10,298)	(10,558)	(15,685)	(4,913)	(391)	(3)	(181)	(293)	(503)
<b>Retained earnings at end of quarter</b> .....	1,825,613	1,846,869	1,837,360	1,857,959	1,865,647	33,060	34,973	32,869	35,200	33,031
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.93	3.10	3.39	3.62	3.29	2.08	2.16	2.36	2.34	2.22
All other operating costs and expenses .....	88.32	87.60	89.76	87.25	87.36	90.51	90.20	93.80	89.31	89.53
<b>Income (loss) from operations</b> .....	8.75	9.30	6.85	9.13	9.35	7.42	7.64	3.84	8.35	8.25
Interest expense .....	2.10	2.20	2.37	2.52	2.33	0.62	0.60	0.67	0.61	0.63
All other nonoperating income (expense) .....	2.41	4.00	1.68	4.28	3.17	0.08	0.12	0.10	0.15	0.27
<b>Income (loss) before income taxes</b> .....	9.06	11.11	6.17	10.88	10.18	6.88	7.17	3.27	7.89	7.89
Provision for current and deferred domestic income taxes .....	1.91	1.49	0.58	1.95	1.52	0.77	0.55	0.43	0.59	0.51
<b>Income (loss) after income taxes</b> .....	7.15	9.62	5.59	8.93	8.66	6.11	6.62	2.84	7.30	7.38
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.60	16.89	8.96	14.61	14.95	31.70	32.05	14.62	33.37	35.14
After income taxes .....	11.53	14.63	8.13	11.99	12.71	28.16	29.59	12.71	30.87	32.85
Annual rate of profit on total assets:										
Before income taxes .....	6.12	7.09	3.73	6.05	6.15	15.72	16.07	7.22	16.79	17.32
After income taxes .....	4.83	6.15	3.38	4.96	5.23	13.96	14.84	6.28	15.53	16.19
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.21	1.24	1.19	1.22	1.19	2.11	2.16	2.10	2.16	2.11
Total cash, U.S. Government and other securities, to total current liabilities .....	0.21	0.23	0.22	0.22	0.20	0.45	0.48	0.47	0.47	0.48
Total stockholders' equity to total debt .....	1.34	1.34	1.32	1.29	1.28	1.85	1.89	1.78	1.81	1.73

**Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors, All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	117,988	128,531	124,980	118,098	103,945	10,616	11,345	11,204	11,378	12,144
Time deposits in the U.S., including negotiable certificates of deposit .....	11,449	14,050	16,148	14,529	13,876	430	574	607	659	702
<b>Total cash on hand and in U.S. banks</b> .....	129,437	142,581	141,128	132,627	117,821	11,046	11,918	11,811	12,037	12,846
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	49,901	45,944	40,749	44,158	45,137	1,848	1,529	1,490	1,244	1,505
<b>Total cash, U.S. Government and other securities</b> .....	179,337	188,525	181,877	176,786	162,957	12,894	13,447	13,302	13,281	14,350
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	322,522	315,363	300,211	302,632	316,234	22,497	22,865	21,955	22,833	23,745
Inventories .....	311,773	310,067	305,914	311,402	313,406	21,055	20,686	20,667	20,402	21,297
All other current assets .....	200,353	204,633	199,295	191,016	192,293	3,640	3,462	3,590	3,880	4,078
<b>Total current assets</b> .....	1,013,985	1,018,588	987,297	981,835	984,890	60,086	60,460	59,515	60,396	63,471
Property, plant, and equipment .....	1,766,940	1,772,288	1,795,994	1,824,691	1,833,713	86,349	85,901	88,974	93,027	93,053
Land and mineral rights .....	106,694	107,808	108,528	107,514	105,885	1,297	1,278	1,394	1,429	1,430
Less: Accumulated depreciation, depletion, and amortization .....	955,220	959,509	966,008	984,034	990,031	60,476	60,019	61,758	64,966	64,885
<b>Net property, plant, and equipment</b> .....	918,415	920,587	938,514	948,171	949,567	27,170	27,160	28,610	29,490	29,598
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,866,229	2,939,532	2,955,753	2,988,067	3,055,712	7,339	6,781	7,252	6,971	7,012
<b>Total Assets</b> .....	4,798,629	4,878,708	4,881,563	4,918,073	4,990,169	94,595	94,401	95,377	96,858	100,081
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	27,978	22,546	22,644	23,749	24,813	4,398	4,385	4,442	4,686	4,844
b. Other short-term loans, including commercial paper .....	117,816	121,972	113,443	119,471	124,157	593	583	726	652	659
Trade accounts and trade notes payable .....	258,474	248,083	250,487	241,919	252,276	13,801	13,434	12,899	12,709	13,433
Income taxes accrued, prior and current years, net of payments .....	23,494	21,884	16,082	12,548	8,843	384	362	399	341	386
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	16,521	16,190	17,646	18,190	17,216	2,647	2,733	3,020	3,024	3,134
b. Other long-term loans .....	75,449	64,371	73,096	67,953	69,575	1,092	1,068	1,269	1,076	1,849
All other current liabilities, including excise and sales taxes, and accrued expenses .....	319,793	327,515	335,853	323,219	329,204	5,616	5,460	5,623	5,519	5,842
<b>Total current liabilities</b> .....	839,524	822,561	829,251	807,049	826,084	28,530	28,024	28,378	28,007	30,147
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	214,047	199,557	203,077	213,227	220,645	10,773	10,538	10,542	11,221	11,946
b. Other long-term loans .....	1,050,130	1,100,151	1,106,856	1,141,102	1,153,667	5,813	5,809	6,472	6,238	6,003
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	682,814	707,250	712,888	721,391	736,564	2,574	2,682	2,866	2,652	2,652
<b>Total liabilities</b> .....	2,786,515	2,829,519	2,852,072	2,882,768	2,936,960	47,691	47,052	48,257	48,118	50,748
Capital stock and other capital (less treasury stock) .....	186,501	202,320	192,131	177,346	187,562	13,844	12,375	14,251	13,540	16,302
Retained earnings .....	1,825,613	1,846,869	1,837,360	1,857,959	1,865,647	33,060	34,973	32,869	35,200	33,031
<b>Stockholders' equity</b> .....	2,012,114	2,049,189	2,029,491	2,035,305	2,053,210	46,904	47,348	47,120	48,740	49,333
<b>Total Liabilities and Stockholders' Equity</b> .....	4,798,629	4,878,708	4,881,563	4,918,073	4,990,169	94,595	94,401	95,377	96,858	100,081
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	174,461	196,027	158,046	174,787	158,806	31,556	32,437	31,137	32,390	33,323
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.74	3.86	3.73	3.59	3.27	13.63	14.24	13.95	13.71	14.34
Trade accounts and trade notes receivable .....	6.72	6.46	6.15	6.15	6.34	23.78	24.22	23.02	23.57	23.73
Inventories .....	6.50	6.36	6.27	6.33	6.28	22.26	21.91	21.67	21.06	21.28
Total current assets .....	21.13	20.88	20.23	19.96	19.74	63.52	64.05	62.40	62.36	63.42
Net property, plant, and equipment .....	19.14	18.87	19.23	19.28	19.03	28.72	28.77	30.00	30.45	29.57
Short-term debt, including current portion of long-term debt .....	4.95	4.61	4.65	4.66	4.72	9.23	9.29	9.92	9.74	10.48
Total current liabilities .....	17.50	16.86	16.99	16.41	16.55	30.16	29.69	29.75	28.92	30.12
Long-term debt .....	26.34	26.64	26.83	27.54	27.54	17.53	17.32	17.84	18.03	17.93
Total liabilities .....	58.07	58.00	58.43	58.62	58.85	50.42	49.84	50.60	49.68	50.71
Stockholders' equity .....	41.93	42.00	41.57	41.38	41.15	49.58	50.16	49.40	50.32	49.29



**Table 3.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	163,893	162,901	169,165	157,971	164,666	15,268	15,113	14,727	14,449	15,141
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,374	3,535	3,600	3,700	3,726	254	247	257	294	243
All other operating costs and expenses .....	149,057	146,478	152,074	141,367	146,941	13,756	13,669	13,676	12,838	13,803
<b>Income (loss) from operations</b> .....	11,462	12,888	13,492	12,904	14,000	1,258	1,197	793	1,318	1,096
Interest expense .....	2,291	2,263	2,274	2,260	2,193	73	67	72	64	73
All other nonoperating income (expense) .....	1,037	5,311	211	1,809	2,185	69	23	166	113	124
<b>Income (loss) before income taxes</b> .....	10,207	15,936	11,429	12,453	13,991	1,255	1,154	887	1,366	1,147
Provision for current and deferred domestic income taxes .....	2,343	2,079	3,428	2,373	2,490	88	40	31	47	76
<b>Income (loss) after income taxes</b> .....	7,864	13,857	8,001	10,080	11,502	1,166	1,114	855	1,319	1,071
Cash dividends charged to retained earnings this quarter .....	3,830	3,091	4,340	4,071	4,863	377	440	663	643	653
<b>Net income retained in business</b> .....	4,034	10,766	3,660	6,010	6,639	790	674	193	676	418
Retained earnings at beginning of quarter .....	192,873	195,564	200,770	205,934	209,383	7,393	6,673	6,734	6,681	6,149
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	668	(1,293)	427	(461)	(330)	(214)	(116)	(206)	(32)	(137)
<b>Retained earnings at end of quarter</b> .....	197,575	205,037	204,857	211,482	215,691	7,968	7,231	6,721	7,325	6,430
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.06	2.17	2.13	2.34	2.26	1.66	1.63	1.75	2.03	1.60
All other operating costs and expenses .....	90.95	89.92	89.90	89.49	89.24	90.09	90.45	92.86	88.85	91.16
<b>Income (loss) from operations</b> .....	6.99	7.91	7.98	8.17	8.50	8.24	7.92	5.39	9.12	7.24
Interest expense .....	1.40	1.39	1.34	1.43	1.33	0.48	0.44	0.49	0.44	0.48
All other nonoperating income (expense) .....	0.63	3.26	0.12	1.15	1.33	0.45	0.16	1.12	0.78	0.82
<b>Income (loss) before income taxes</b> .....	6.23	9.78	6.76	7.88	8.50	8.22	7.64	6.02	9.46	7.57
Provision for current and deferred domestic income taxes .....	1.43	1.28	2.03	1.50	1.51	0.58	0.27	0.21	0.32	0.50
<b>Income (loss) after income taxes</b> .....	4.80	8.51	4.73	6.38	6.98	7.64	7.37	5.81	9.13	7.07
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.26	20.49	14.57	15.51	17.21	48.26	45.24	37.56	55.34	45.66
After income taxes .....	11.75	17.82	10.20	12.56	14.15	44.86	43.66	36.23	53.44	42.65
Annual rate of profit on total assets:										
Before income taxes .....	6.33	8.91	6.27	6.77	7.50	23.38	21.72	17.09	25.57	20.78
After income taxes .....	4.88	7.75	4.39	5.48	6.17	21.74	20.96	16.48	24.69	19.41
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.56	1.61	1.61	1.64	1.56	1.98	1.87	1.74	1.78	1.74
Total cash, U.S. Government and other securities, to total current liabilities .....	0.22	0.26	0.26	0.28	0.26	0.43	0.40	0.40	0.42	0.42
Total stockholders' equity to total debt .....	1.26	1.44	1.43	1.43	1.41	1.68	1.66	1.39	1.42	1.45

**Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	14,852	17,306	16,999	17,722	17,224	2,589	2,442	2,460	2,586	2,938
Time deposits in the U.S., including negotiable certificates of deposit .....	966	980	862	1,230	1,192	102	147	175	169	126
<b>Total cash on hand and in U.S. banks</b> .....	15,818	18,286	17,861	18,952	18,416	2,691	2,589	2,635	2,755	3,064
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	9,349	11,389	11,574	11,916	11,560	106	187	156	178	142
<b>Total cash, U.S. Government and other securities</b> .....	25,167	29,675	29,436	30,868	29,977	2,798	2,776	2,791	2,934	3,207
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	56,927	57,918	58,023	56,270	57,283	4,592	4,725	4,420	4,673	4,788
Inventories .....	64,173	65,723	66,203	64,982	65,006	4,727	4,646	4,277	4,101	4,497
All other current assets .....	30,233	31,316	31,215	29,737	29,192	827	654	636	756	803
<b>Total current assets</b> .....	176,500	184,633	184,876	181,857	181,458	12,944	12,801	12,124	12,464	13,295
Property, plant, and equipment .....	238,841	237,104	241,253	244,400	248,988	18,544	18,161	17,968	18,671	18,639
Land and mineral rights .....	6,773	6,807	7,031	7,076	7,242	369	361	425	472	456
Less: Accumulated depreciation, depletion, and amortization .....	132,953	130,884	132,844	135,451	138,441	11,989	11,597	11,311	11,842	11,771
<b>Net property, plant, and equipment</b> .....	112,661	113,027	115,440	116,024	117,788	6,925	6,926	7,082	7,302	7,325
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	355,710	417,908	428,856	437,607	446,563	1,596	1,529	1,556	1,607	1,454
<b>Total Assets</b> .....	644,871	715,567	729,172	735,488	745,809	21,464	21,256	20,762	21,372	22,074
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	7,889	8,298	8,394	8,936	9,243	1,212	1,316	1,317	1,350	1,345
b. Other short-term loans, including commercial paper .....	13,551	12,411	8,125	11,187	12,389	117	194	156	255	236
Trade accounts and trade notes payable .....	46,195	47,128	50,661	46,029	46,243	3,181	3,268	3,040	2,969	3,101
Income taxes accrued, prior and current years, net of payments .....	1,444	1,282	1,830	1,934	945	81	63	46	62	83
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,105	3,542	3,257	3,506	3,700	586	649	794	755	839
b. Other long-term loans .....	10,119	9,978	9,051	7,190	10,376	237	251	494	473	516
All other current liabilities, including excise and sales taxes, and accrued expenses .....	30,640	32,307	33,326	32,048	33,283	1,120	1,121	1,131	1,122	1,527
<b>Total current liabilities</b> .....	112,941	114,945	114,644	110,830	116,178	6,533	6,863	6,979	6,985	7,647
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	49,355	37,173	42,215	45,565	45,339	2,784	2,628	2,574	2,781	2,843
b. Other long-term loans .....	128,493	145,201	149,018	148,603	149,503	1,262	1,115	1,447	1,341	1,134
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	86,473	107,130	109,496	109,389	109,616	485	447	316	390	403
<b>Total liabilities</b> .....	377,262	404,449	415,373	414,386	420,636	11,064	11,053	11,316	11,497	12,027
Capital stock and other capital (less treasury stock) .....	70,034	106,082	108,942	109,620	109,482	2,432	2,971	2,725	2,550	3,617
Retained earnings .....	197,575	205,037	204,857	211,482	215,691	7,968	7,231	6,721	7,325	6,430
<b>Stockholders' equity</b> .....	267,609	311,118	313,800	321,102	325,173	10,400	10,203	9,446	9,875	10,047
<b>Total Liabilities and Stockholders' Equity</b> .....	644,871	715,567	729,172	735,488	745,809	21,464	21,256	20,762	21,372	22,074
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	63,559	69,687	70,232	71,027	65,280	6,410	5,938	5,145	5,479	5,648
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.90	4.15	4.04	4.20	4.02	13.03	13.06	13.44	13.73	14.53
Trade accounts and trade notes receivable .....	8.83	8.09	7.96	7.65	7.68	21.39	22.23	21.29	21.87	21.69
Inventories .....	9.95	9.18	9.08	8.84	8.72	22.02	21.86	20.60	19.19	20.37
Total current assets .....	27.37	25.80	25.35	24.73	24.33	60.30	60.22	58.40	58.32	60.23
Net property, plant, and equipment .....	17.47	15.80	15.83	15.78	15.79	32.26	32.58	34.11	34.17	33.18
Short-term debt, including current portion of long-term debt .....	5.38	4.78	3.95	4.19	4.79	10.02	11.34	13.30	13.25	13.30
Total current liabilities .....	17.51	16.06	15.72	15.07	15.58	30.44	32.29	33.61	32.68	34.64
Long-term debt .....	27.58	25.49	26.23	26.40	26.12	18.85	17.61	19.37	19.29	18.02
Total liabilities .....	58.50	56.52	56.96	56.34	56.40	51.55	52.00	54.50	53.79	54.49
Stockholders' equity .....	41.50	43.48	43.04	43.66	43.60	48.45	48.00	45.50	46.21	45.51

**Table 4.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	49,765	49,417	46,723	44,857	48,989	1,594	1,544	1,941	1,402	1,654
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,326	1,260	1,323	1,294	1,317	58	58	64	74	68
All other operating costs and expenses .....	38,852	37,516	36,733	34,503	36,893	1,406	1,273	1,727	1,345	1,514
<b>Income (loss) from operations</b> .....	9,587	10,641	8,667	9,060	10,779	130	213	150	(17)	71
Interest expense .....	2,466	2,552	2,478	2,225	2,327	15	17	17	19	27
All other nonoperating income (expense) .....	10,474	1,952	2,664	7,615	7,038	(1)	2	5	6	7
<b>Income (loss) before income taxes</b> .....	17,595	10,041	8,853	14,451	15,490	115	198	138	(29)	51
Provision for current and deferred domestic income taxes .....	5,437	2,408	1,568	4,147	3,360	17	52	7	31	5
<b>Income (loss) after income taxes</b> .....	12,158	7,632	7,285	10,304	12,130	98	146	131	(60)	46
Cash dividends charged to retained earnings this quarter .....	5,129	4,857	4,568	5,425	5,095	184	45	33	51	121
<b>Net income retained in business</b> .....	7,030	2,776	2,717	4,880	7,035	(86)	101	98	(111)	(76)
Retained earnings at beginning of quarter .....	173,345	180,125	183,353	185,776	188,311	647	737	1,022	790	611
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(173)	(116)	367	(345)	(371)	(7)	44	9	(9)	(2)
<b>Retained earnings at end of quarter</b> .....	180,201	182,785	186,437	190,311	194,976	554	882	1,128	670	533
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.66	2.55	2.83	2.88	2.69	3.65	3.78	3.31	5.26	4.13
All other operating costs and expenses .....	78.07	75.92	78.62	76.92	75.31	88.19	82.43	88.99	95.92	91.56
<b>Income (loss) from operations</b> .....	19.26	21.53	18.55	20.20	22.00	8.17	13.79	7.70	(1.18)	4.30
Interest expense .....	4.96	5.16	5.30	4.96	4.75	0.95	1.12	0.89	1.36	1.63
All other nonoperating income (expense) .....	21.05	3.95	5.70	16.98	14.37	(0.03)	0.14	0.28	0.46	0.40
<b>Income (loss) before income taxes</b> .....	35.36	20.32	18.95	32.22	31.62	7.18	12.81	7.09	(2.09)	3.08
Provision for current and deferred domestic income taxes .....	10.93	4.87	3.36	9.24	6.86	1.05	3.37	0.37	2.21	0.32
<b>Income (loss) after income taxes</b> .....	24.43	15.44	15.59	22.97	24.76	6.13	9.44	6.72	(4.30)	2.76
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	39.96	23.76	20.86	33.36	34.68	20.03	34.66	21.53	(4.75)	9.76
After income taxes .....	27.61	18.06	17.17	23.79	27.16	17.10	25.53	20.41	(9.79)	8.74
Annual rate of profit on total assets:										
Before income taxes .....	15.40	8.89	7.80	12.56	13.44	10.01	16.94	10.63	(2.20)	3.78
After income taxes .....	10.64	6.76	6.42	8.96	10.53	8.54	12.48	10.08	(4.52)	3.39
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	0.88	0.90	0.91	0.93	0.93	1.93	1.98	2.28	2.07	1.80
Total cash, U.S. Government and other securities, to total current liabilities .....	0.19	0.20	0.19	0.21	0.15	0.32	0.28	0.37	0.34	0.30
Total stockholders' equity to total debt .....	1.02	0.98	0.99	1.01	1.05	1.85	1.64	1.54	1.19	0.87

**Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	10,963	9,773	9,434	8,772	8,376	395	319	405	374	422
Time deposits in the U.S., including negotiable certificates of deposit .....	608	1,401	1,909	3,779	656	6	10	10	9	3
<b>Total cash on hand and in U.S. banks</b> .....	11,572	11,174	11,343	12,551	9,032	401	328	414	383	425
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,004	3,020	1,727	2,353	1,447	18	21	31	30	28
<b>Total cash, U.S. Government and other securities</b> .....	13,575	14,194	13,070	14,904	10,479	418	349	445	413	453
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,383	13,794	12,941	13,456	13,917	625	676	675	481	514
Inventories .....	22,201	22,347	22,502	21,628	21,918	1,313	1,320	1,488	1,519	1,595
All other current assets .....	15,179	14,668	14,853	16,589	16,391	133	100	134	122	164
<b>Total current assets</b> .....	64,338	65,003	63,366	66,577	62,705	2,489	2,446	2,742	2,534	2,726
Property, plant, and equipment .....	89,154	89,777	91,628	93,816	93,850	4,030	3,931	4,323	4,715	4,448
Land and mineral rights .....	4,354	4,425	4,430	4,365	4,493	133	263	214	266	219
Less: Accumulated depreciation, depletion, and amortization .....	47,300	47,992	49,024	50,501	50,806	2,344	2,174	2,345	2,418	2,250
<b>Net property, plant, and equipment</b> .....	46,208	46,210	47,035	47,680	47,536	1,820	2,020	2,192	2,563	2,416
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	346,373	340,474	343,707	345,910	350,685	269	204	246	232	244
<b>Total Assets</b> .....	456,919	451,686	454,108	460,167	460,926	4,578	4,669	5,180	5,329	5,386
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,023	931	867	1,255	966	146	157	181	227	279
b. Other short-term loans, including commercial paper .....	23,291	22,537	19,298	21,680	22,688	15	49	26	36	49
Trade accounts and trade notes payable .....	10,979	11,909	12,311	11,645	12,706	664	631	621	396	386
Income taxes accrued, prior and current years, net of payments .....	4,296	2,667	1,872	3,155	1,657	24	47	49	40	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	736	673	333	463	491	108	84	84	185	233
b. Other long-term loans .....	9,682	7,863	7,777	4,779	4,369	52	49	40	39	152
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,947	26,029	26,865	28,713	24,881	280	219	199	300	408
<b>Total current liabilities</b> .....	72,954	72,609	69,323	71,690	67,757	1,289	1,237	1,201	1,222	1,511
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,279	7,535	7,779	8,424	8,130	653	756	780	961	1,159
b. Other long-term loans .....	129,962	132,923	135,685	134,833	134,105	263	299	548	614	537
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	70,603	69,570	71,592	71,943	72,253	86	95	92	69	92
<b>Total liabilities</b> .....	280,798	282,637	284,379	286,890	282,246	2,291	2,387	2,621	2,867	3,299
Capital stock and other capital (less treasury stock) .....	(4,080)	(13,736)	(16,708)	(17,034)	(16,295)	1,733	1,400	1,430	1,792	1,555
Retained earnings .....	180,201	182,785	186,437	190,311	194,976	554	882	1,128	670	533
<b>Stockholders' equity</b> .....	176,121	169,048	169,729	173,277	178,681	2,287	2,282	2,558	2,462	2,088
<b>Total Liabilities and Stockholders' Equity</b> .....	456,919	451,686	454,108	460,167	460,926	4,578	4,669	5,180	5,329	5,386
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(8,616)	(7,606)	(5,956)	(5,112)	(5,052)	1,200	1,209	1,541	1,312	1,215
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	2.97	3.14	2.88	3.24	2.27	9.14	7.48	8.59	7.75	8.42
Trade accounts and trade notes receivable .....	2.93	3.05	2.85	2.92	3.02	13.65	14.48	13.04	9.02	9.55
Inventories .....	4.86	4.95	4.96	4.70	4.76	28.69	28.28	28.73	28.50	29.61
Total current assets .....	14.08	14.39	13.95	14.47	13.60	54.38	52.38	52.94	47.55	50.61
Net property, plant, and equipment .....	10.11	10.23	10.36	10.36	10.31	39.75	43.26	42.31	48.10	44.86
Short-term debt, including current portion of long-term debt .....	7.60	7.09	6.23	6.12	6.19	7.01	7.28	6.41	9.11	13.24
Total current liabilities .....	15.97	16.08	15.27	15.58	14.70	28.16	26.49	23.18	22.93	28.06
Long-term debt .....	30.04	31.10	31.59	31.13	30.86	20.00	22.60	25.65	29.56	31.47
Total liabilities .....	61.45	62.57	62.62	62.34	61.23	50.04	51.13	50.61	53.80	61.24
Stockholders' equity .....	38.55	37.43	37.38	37.66	38.77	49.96	48.87	49.39	46.20	38.76

**Table 5.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	10,531	10,173	9,071	9,154	9,494	3,316	2,876	2,775	2,680	2,704
Depreciation, depletion, and amortization of property, plant, and equipment .....	269	274	252	248	240	62	54	62	41	39
All other operating costs and expenses .....	9,368	9,086	8,271	8,299	8,610	2,929	2,627	2,642	2,427	2,548
<b>Income (loss) from operations</b> .....	894	813	548	606	645	324	194	71	212	117
Interest expense .....	145	126	107	114	110	21	13	17	12	12
All other nonoperating income (expense) .....	181	15	63	158	198	(2)	(2)	(33)	7	(2)
<b>Income (loss) before income taxes</b> .....	930	702	504	650	732	301	179	20	206	103
Provision for current and deferred domestic income taxes .....	129	146	67	98	138	14	22	15	25	12
<b>Income (loss) after income taxes</b> .....	801	556	436	552	594	287	157	6	181	90
Cash dividends charged to retained earnings this quarter .....	261	84	143	117	125	132	39	73	57	77
<b>Net income retained in business</b> .....	540	472	294	435	469	155	117	(67)	124	13
Retained earnings at beginning of quarter .....	8,637	9,911	10,696	10,708	10,997	947	1,587	1,871	1,638	1,846
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(23)	(9)	(35)	17	(91)	(7)	(46)	(33)	16	(2)
<b>Retained earnings at end of quarter</b> .....	9,154	10,374	10,955	11,160	11,375	1,094	1,659	1,771	1,778	1,857
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.55	2.69	2.78	2.71	2.53	1.88	1.89	2.25	1.52	1.45
All other operating costs and expenses .....	88.96	89.32	91.18	90.66	90.68	88.35	91.36	95.21	90.58	94.24
<b>Income (loss) from operations</b> .....	8.49	7.99	6.04	6.62	6.79	9.77	6.75	2.54	7.90	4.32
Interest expense .....	1.38	1.24	1.18	1.25	1.16	0.63	0.46	0.62	0.46	0.44
All other nonoperating income (expense) .....	1.72	0.15	0.70	1.72	2.08	(0.06)	(0.05)	(1.19)	0.26	(0.08)
<b>Income (loss) before income taxes</b> .....	8.83	6.90	5.55	7.10	7.71	9.09	6.23	0.74	7.70	3.79
Provision for current and deferred domestic income taxes .....	1.23	1.43	0.74	1.07	1.45	0.43	0.78	0.53	0.94	0.46
<b>Income (loss) after income taxes</b> .....	7.60	5.47	4.81	6.03	6.26	8.66	5.46	0.20	6.76	3.34
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.04	14.64	10.60	13.17	14.69	54.75	25.71	3.02	28.28	13.49
After income taxes .....	18.11	11.60	9.19	11.19	11.92	52.15	22.51	0.84	24.83	11.86
Annual rate of profit on total assets:										
Before income taxes .....	9.97	7.36	5.78	7.18	8.14	24.36	13.85	1.54	15.93	7.88
After income taxes .....	8.58	5.83	5.01	6.10	6.61	23.20	12.13	0.43	13.99	6.93
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.60	1.71	1.74	1.69	1.74	2.00	2.25	2.06	2.48	2.63
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.27	0.28	0.25	0.27	0.43	0.50	0.42	0.54	0.60
Total stockholders' equity to total debt .....	1.51	1.76	2.11	2.04	2.22	1.65	2.66	1.89	2.51	2.97

**Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	1,333	1,596	1,510	1,424	1,437	654	748	724	723	753
Time deposits in the U.S., including negotiable certificates of deposit .....	27	24	40	23	47	17	21	24	22	46
<b>Total cash on hand and in U.S. banks</b> .....	1,359	1,620	1,550	1,447	1,484	671	768	748	745	798
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	867	903	789	762	778	72	92	57	80	73
<b>Total cash, U.S. Government and other securities</b> .....	2,226	2,523	2,339	2,210	2,263	743	860	805	825	872
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,311	5,343	4,573	4,961	4,923	1,127	1,114	1,166	1,202	1,175
Inventories .....	6,496	6,869	6,564	6,656	6,520	1,401	1,637	1,673	1,488	1,480
All other current assets .....	1,131	1,137	982	974	984	219	243	267	266	298
<b>Total current assets</b> .....	15,165	15,872	14,458	14,801	14,689	3,489	3,853	3,911	3,782	3,825
Property, plant, and equipment .....	21,455	20,641	19,847	20,977	20,443	3,793	3,253	3,701	3,923	3,910
Land and mineral rights .....	247	237	233	250	263	37	29	36	45	44
Less: Accumulated depreciation, depletion, and amortization .....	14,485	13,656	13,174	13,619	13,457	2,841	2,426	2,771	2,942	2,934
<b>Net property, plant, and equipment</b> .....	7,216	7,222	6,906	7,608	7,249	989	857	966	1,026	1,020
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	14,928	15,061	13,505	13,788	14,026	470	467	416	374	362
<b>Total Assets</b> .....	37,309	38,154	34,869	36,197	35,965	4,948	5,177	5,293	5,181	5,207
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	584	488	594	767	684	177	253	427	408	307
b. Other short-term loans, including commercial paper .....	63	54	259	369	342	33	18	192	62	39
Trade accounts and trade notes payable .....	3,250	3,213	2,763	2,791	2,698	880	839	769	630	654
Income taxes accrued, prior and current years, net of payments .....	(137)	55	(161)	(130)	(122)	11	26	13	18	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,525	3,286	2,896	3,001	2,765	236	212	216	163	172
b. Other long-term loans .....	367	359	365	393	326	104	108	77	50	45
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,799	1,835	1,616	1,559	1,760	300	254	207	196	228
<b>Total current liabilities</b> .....	9,451	9,291	8,333	8,749	8,453	1,741	1,710	1,901	1,526	1,454
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,341	4,974	3,228	3,434	3,207	643	352	400	332	332
b. Other long-term loans .....	1,805	1,760	1,647	1,691	1,658	144	105	118	146	129
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,033	2,948	2,656	2,592	2,710	220	220	166	258	249
<b>Total liabilities</b> .....	19,630	18,973	15,863	16,467	16,028	2,747	2,388	2,586	2,263	2,164
Capital stock and other capital (less treasury stock) .....	8,525	8,808	8,051	8,570	8,562	1,108	1,130	937	1,140	1,186
Retained earnings .....	9,154	10,374	10,955	11,160	11,375	1,094	1,659	1,771	1,778	1,857
<b>Stockholders' equity</b> .....	17,680	19,181	19,006	19,730	19,937	2,202	2,789	2,708	2,919	3,043
<b>Total Liabilities and Stockholders' Equity</b> .....	37,309	38,154	34,869	36,197	35,965	4,948	5,177	5,293	5,181	5,207
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	5,714	6,580	6,125	6,052	6,236	1,749	2,142	2,010	2,256	2,371
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.97	6.61	6.71	6.10	6.29	15.02	16.61	15.20	15.93	16.74
Trade accounts and trade notes receivable .....	14.24	14.00	13.11	13.71	13.69	22.77	21.52	22.03	23.19	22.56
Inventories .....	17.41	18.00	18.83	18.39	18.13	28.30	31.61	31.61	28.72	28.43
Total current assets .....	40.65	41.60	41.46	40.89	40.84	70.51	74.43	73.88	72.99	73.45
Net property, plant, and equipment .....	19.34	18.93	19.81	21.02	20.16	19.98	16.55	18.25	19.80	19.60
Short-term debt, including current portion of long-term debt .....	12.17	10.98	11.80	12.51	11.45	11.11	11.42	17.22	13.17	10.80
Total current liabilities .....	25.33	24.35	23.90	24.17	23.50	35.18	33.04	35.90	29.45	27.92
Long-term debt .....	19.15	17.65	13.98	14.16	13.53	15.89	8.83	9.80	9.24	8.85
Total liabilities .....	52.61	49.73	45.49	45.49	44.57	55.51	46.13	48.84	43.67	41.56
Stockholders' equity .....	47.39	50.27	54.51	54.51	55.43	44.49	53.87	51.16	56.33	58.44

**Table 6.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	21,422	23,582	23,577	21,955	22,480	2,869	2,892	2,898	2,515	2,708
Depreciation, depletion, and amortization of property, plant, and equipment .....	428	491	506	507	485	32	31	33	26	31
All other operating costs and expenses .....	19,366	20,681	20,849	19,524	20,515	2,704	2,595	2,655	2,425	2,705
<b>Income (loss) from operations</b> .....	1,628	2,410	2,222	1,924	1,480	133	266	210	64	(29)
Interest expense .....	241	245	239	229	258	18	17	18	12	16
All other nonoperating income (expense) .....	732	1,316	1,183	764	667	2	(2)	1	0	(2)
<b>Income (loss) before income taxes</b> .....	2,119	3,481	3,167	2,459	1,888	116	247	193	53	(47)
Provision for current and deferred domestic income taxes .....	373	555	516	377	310	13	7	5	11	5
<b>Income (loss) after income taxes</b> .....	1,746	2,926	2,651	2,082	1,578	103	240	188	42	(52)
Cash dividends charged to retained earnings this quarter .....	878	718	1,017	952	861	173	41	95	103	102
<b>Net income retained in business</b> .....	868	2,208	1,633	1,130	717	(69)	198	93	(61)	(154)
Retained earnings at beginning of quarter .....	26,901	27,692	28,667	28,886	27,361	1,453	1,756	2,004	1,904	1,972
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(661)	(959)	(977)	(2,744)	(906)	27	(14)	(25)	(10)	(11)
<b>Retained earnings at end of quarter</b> .....	27,108	28,942	29,323	27,273	27,172	1,411	1,941	2,072	1,833	1,806
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.00	2.08	2.14	2.31	2.16	1.12	1.09	1.13	1.02	1.16
All other operating costs and expenses .....	90.40	87.70	88.43	88.93	91.26	94.24	89.73	91.63	96.42	99.90
<b>Income (loss) from operations</b> .....	7.60	10.22	9.43	8.76	6.58	4.64	9.19	7.24	2.56	(1.06)
Interest expense .....	1.12	1.04	1.01	1.04	1.15	0.64	0.59	0.62	0.47	0.59
All other nonoperating income (expense) .....	3.42	5.58	5.02	3.48	2.97	0.06	(0.07)	0.04	0.01	(0.07)
<b>Income (loss) before income taxes</b> .....	9.89	14.76	13.43	11.20	8.40	4.06	8.52	6.66	2.10	(1.73)
Provision for current and deferred domestic income taxes .....	1.74	2.36	2.19	1.72	1.38	0.45	0.23	0.18	0.42	0.20
<b>Income (loss) after income taxes</b> .....	8.15	12.41	11.24	9.48	7.02	3.60	8.29	6.48	1.68	(1.93)
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.15	33.84	30.33	25.16	19.46	20.78	40.39	30.63	10.23	(8.79)
After income taxes .....	17.42	28.44	25.39	21.31	16.26	18.46	39.30	29.81	8.20	(9.79)
Annual rate of profit on total assets:										
Before income taxes .....	10.81	17.45	15.89	12.48	9.37	9.17	20.10	15.72	4.70	(4.05)
After income taxes .....	8.91	14.67	13.30	10.57	7.83	8.15	19.55	15.30	3.76	(4.52)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.25	2.12	2.09	1.99	1.89	2.13	2.46	2.62	2.26	2.25
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.25	0.29	0.27	0.23	0.33	0.41	0.41	0.32	0.31
Total stockholders' equity to total debt .....	2.20	2.22	2.30	1.97	1.82	1.52	1.90	2.19	1.84	1.78

**Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	4,297	3,517	3,861	3,593	3,339	489	562	525	437	440
Time deposits in the U.S., including negotiable certificates of deposit .....	51	24	30	32	28	45	15	17	29	24
<b>Total cash on hand and in U.S. banks</b> .....	<b>4,348</b>	<b>3,541</b>	<b>3,891</b>	<b>3,625</b>	<b>3,367</b>	<b>534</b>	<b>578</b>	<b>542</b>	<b>466</b>	<b>464</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	451	496	600	588	562	75	69	62	50	28
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,799</b>	<b>4,037</b>	<b>4,491</b>	<b>4,213</b>	<b>3,929</b>	<b>609</b>	<b>647</b>	<b>604</b>	<b>515</b>	<b>492</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,471	9,676	8,738	8,730	8,941	1,335	1,434	1,449	1,309	1,305
Inventories .....	14,783	15,495	14,990	14,726	15,495	1,700	1,544	1,593	1,407	1,451
All other current assets .....	4,764	4,572	3,870	3,581	3,301	240	225	225	375	340
<b>Total current assets</b> .....	<b>32,817</b>	<b>33,780</b>	<b>32,088</b>	<b>31,250</b>	<b>31,666</b>	<b>3,884</b>	<b>3,850</b>	<b>3,871</b>	<b>3,606</b>	<b>3,588</b>
Property, plant, and equipment .....	23,241	23,621	23,843	24,585	25,228	2,823	2,752	2,684	2,932	3,234
Land and mineral rights .....	684	692	700	704	712	44	40	44	41	51
Less: Accumulated depreciation, depletion, and amortization .....	14,805	14,805	14,894	15,300	15,755	2,122	2,059	2,001	2,285	2,480
<b>Net property, plant, and equipment</b> .....	<b>9,119</b>	<b>9,508</b>	<b>9,649</b>	<b>9,990</b>	<b>10,185</b>	<b>745</b>	<b>734</b>	<b>727</b>	<b>688</b>	<b>804</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	36,472	36,505	37,978	37,555	38,776	445	323	314	204	227
<b>Total Assets</b> .....	<b>78,408</b>	<b>79,793</b>	<b>79,715</b>	<b>78,795</b>	<b>80,627</b>	<b>5,074</b>	<b>4,906</b>	<b>4,912</b>	<b>4,498</b>	<b>4,619</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	770	726	563	717	723	321	237	200	208	213
b. Other short-term loans, including commercial paper .....	1,590	1,693	1,520	1,452	1,781	32	32	56	50	33
Trade accounts and trade notes payable .....	4,790	5,000	4,839	5,068	5,304	960	918	894	1,021	1,029
Income taxes accrued, prior and current years, net of payments .....	241	49	339	389	208	20	9	29	16	9
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	294	280	204	177	321	139	98	77	64	82
b. Other long-term loans .....	227	1,358	1,410	1,519	1,831	57	70	37	40	36
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,685	6,829	6,497	6,419	6,597	291	199	186	196	191
<b>Total current liabilities</b> .....	<b>14,598</b>	<b>15,935</b>	<b>15,372</b>	<b>15,742</b>	<b>16,765</b>	<b>1,820</b>	<b>1,563</b>	<b>1,479</b>	<b>1,594</b>	<b>1,593</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,136	4,944	5,161	6,599	7,775	780	687	653	553	606
b. Other long-term loans .....	11,239	9,524	9,291	9,404	8,921	145	160	128	206	227
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,351	8,235	8,125	7,967	8,342	88	55	131	82	61
<b>Total liabilities</b> .....	<b>38,323</b>	<b>38,639</b>	<b>37,949</b>	<b>39,712</b>	<b>41,804</b>	<b>2,834</b>	<b>2,465</b>	<b>2,392</b>	<b>2,434</b>	<b>2,488</b>
Capital stock and other capital (less treasury stock) .....	12,977	12,213	12,443	11,811	11,651	829	501	449	231	325
Retained earnings .....	27,108	28,942	29,323	27,273	27,172	1,411	1,941	2,072	1,833	1,806
<b>Stockholders' equity</b> .....	<b>40,085</b>	<b>41,155</b>	<b>41,766</b>	<b>39,083</b>	<b>38,823</b>	<b>2,240</b>	<b>2,441</b>	<b>2,521</b>	<b>2,064</b>	<b>2,131</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>78,408</b>	<b>79,793</b>	<b>79,715</b>	<b>78,795</b>	<b>80,627</b>	<b>5,074</b>	<b>4,906</b>	<b>4,912</b>	<b>4,498</b>	<b>4,619</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,219	17,845	16,717	15,509	14,900	2,064	2,287	2,391	2,012	1,995
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.12	5.06	5.63	5.35	4.87	11.99	13.18	12.29	11.45	10.65
Trade accounts and trade notes receivable .....	10.80	12.13	10.96	11.08	11.09	26.31	29.23	29.49	29.11	28.25
Inventories .....	18.85	19.42	18.80	18.69	19.22	33.50	31.47	32.42	31.27	31.42
Total current assets .....	41.85	42.33	40.25	39.66	39.27	76.54	78.46	78.79	80.16	77.69
Net property, plant, and equipment .....	11.63	11.92	12.10	12.68	12.63	14.68	14.96	14.81	15.29	17.41
Short-term debt, including current portion of long-term debt .....	3.67	5.08	4.64	4.91	5.78	10.82	8.89	7.55	8.04	7.88
Total current liabilities .....	18.62	19.97	19.28	19.98	20.79	35.87	31.85	30.12	35.44	34.50
Long-term debt .....	19.61	18.13	18.13	20.31	20.71	18.24	17.26	15.90	16.85	18.04
Total liabilities .....	48.88	48.42	47.61	50.40	51.85	55.85	50.24	48.68	54.12	53.87
Stockholders' equity .....	51.12	51.58	52.39	49.60	48.15	44.15	49.76	51.32	45.88	46.13



**Table 7.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	31,749	32,351	31,558	30,852	31,384	3,665	3,731	3,658	3,316	3,615
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,439	1,475	1,525	1,465	1,438	93	92	111	91	89
All other operating costs and expenses .....	27,954	28,124	27,812	26,939	27,052	3,386	3,379	3,384	3,012	3,216
<b>Income (loss) from operations</b> .....	2,356	2,752	2,222	2,448	2,895	186	260	163	213	311
Interest expense .....	707	703	725	655	697	23	30	35	26	27
All other nonoperating income (expense) .....	(492)	480	(514)	446	43	0	(35)	5	(7)	(23)
<b>Income (loss) before income taxes</b> .....	1,157	2,528	983	2,239	2,241	163	194	133	180	261
Provision for current and deferred domestic income taxes .....	58	553	506	433	458	32	22	12	20	15
<b>Income (loss) after income taxes</b> .....	1,099	1,976	477	1,805	1,783	131	173	121	161	246
Cash dividends charged to retained earnings this quarter .....	1,072	932	1,193	1,031	1,157	72	61	102	70	132
<b>Net income retained in business</b> .....	27	1,044	(716)	774	626	59	112	18	91	114
Retained earnings at beginning of quarter .....	32,751	31,303	31,589	26,535	25,924	2,656	2,208	2,585	2,821	2,668
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(114)	(778)	(3,438)	(49)	(1,051)	(15)	16	(21)	(15)	(10)
<b>Retained earnings at end of quarter</b> .....	32,664	31,568	27,435	27,260	25,499	2,699	2,336	2,583	2,896	2,771
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.53	4.56	4.83	4.75	4.58	2.53	2.47	3.04	2.74	2.46
All other operating costs and expenses .....	88.05	86.93	88.13	87.32	86.19	92.40	90.57	92.50	90.84	88.95
<b>Income (loss) from operations</b> .....	7.42	8.51	7.04	7.93	9.22	5.07	6.96	4.46	6.42	8.59
Interest expense .....	2.23	2.17	2.30	2.12	2.22	0.63	0.80	0.96	0.77	0.75
All other nonoperating income (expense) .....	(1.55)	1.48	(1.63)	1.45	0.14	0.01	(0.94)	0.13	(0.22)	(0.63)
<b>Income (loss) before income taxes</b> .....	3.65	7.82	3.11	7.26	7.14	4.45	5.21	3.64	5.43	7.22
Provision for current and deferred domestic income taxes .....	0.18	1.71	1.60	1.40	1.46	0.87	0.58	0.33	0.59	0.42
<b>Income (loss) after income taxes</b> .....	3.46	6.11	1.51	5.85	5.68	3.58	4.63	3.30	4.84	6.80
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.32	20.06	7.99	18.59	19.15	21.84	31.24	18.38	23.14	34.14
After income taxes .....	8.85	15.68	3.88	15.00	15.24	17.57	27.74	16.70	20.63	32.16
Annual rate of profit on total assets:										
Before income taxes .....	3.24	6.65	2.59	5.90	5.95	10.17	12.99	8.18	11.24	16.23
After income taxes .....	3.08	5.20	1.26	4.76	4.73	8.18	11.53	7.43	10.01	15.29
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.51	1.49	1.47	1.45	1.44	2.26	2.11	2.21	2.36	2.35
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.22	0.24	0.20	0.19	0.37	0.37	0.45	0.53	0.48
Total stockholders' equity to total debt .....	1.00	0.88	0.85	0.81	0.80	1.79	1.43	1.62	1.89	1.87

**Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,688	2,871	3,098	3,265	2,566	499	495	614	664	690
Time deposits in the U.S., including negotiable certificates of deposit .....	994	438	486	516	414	75	85	78	70	54
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,682</b>	<b>3,309</b>	<b>3,584</b>	<b>3,780</b>	<b>2,981</b>	<b>574</b>	<b>580</b>	<b>693</b>	<b>734</b>	<b>744</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,111	2,516	2,645	1,388	2,015	40	51	59	86	37
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,793</b>	<b>5,825</b>	<b>6,229</b>	<b>5,169</b>	<b>4,995</b>	<b>614</b>	<b>631</b>	<b>752</b>	<b>821</b>	<b>781</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,083	14,605	13,790	14,225	14,363	1,549	1,485	1,454	1,367	1,480
Inventories .....	13,872	14,624	14,768	15,255	14,798	1,351	1,249	1,329	1,292	1,354
All other current assets .....	4,658	4,354	3,983	3,575	3,534	193	203	181	184	185
<b>Total current assets</b> .....	<b>38,406</b>	<b>39,408</b>	<b>38,770</b>	<b>38,223</b>	<b>37,690</b>	<b>3,707</b>	<b>3,568</b>	<b>3,716</b>	<b>3,664</b>	<b>3,800</b>
Property, plant, and equipment .....	115,140	114,248	116,911	119,323	121,498	7,667	7,134	8,207	8,033	8,507
Land and mineral rights .....	3,452	3,661	3,762	3,756	3,707	149	92	144	133	83
Less: Accumulated depreciation, depletion, and amortization .....	69,055	67,151	68,994	70,940	72,690	5,372	5,015	5,781	5,705	6,245
<b>Net property, plant, and equipment</b> .....	<b>49,537</b>	<b>50,759</b>	<b>51,679</b>	<b>52,139</b>	<b>52,515</b>	<b>2,444</b>	<b>2,212</b>	<b>2,570</b>	<b>2,460</b>	<b>2,344</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	54,812	61,863	61,293	61,389	60,539	257	209	218	287	287
<b>Total Assets</b> .....	<b>142,755</b>	<b>152,030</b>	<b>151,742</b>	<b>151,752</b>	<b>150,744</b>	<b>6,407</b>	<b>5,989</b>	<b>6,504</b>	<b>6,411</b>	<b>6,431</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,038	791	746	928	1,164	260	208	193	200	232
b. Other short-term loans, including commercial paper .....	2,140	2,642	2,700	2,011	2,413	23	7	13	56	29
Trade accounts and trade notes payable .....	10,235	10,533	10,748	10,922	11,095	836	870	837	773	840
Income taxes accrued, prior and current years, net of payments .....	820	814	630	567	590	8	1	18	1	(1)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,423	1,488	1,402	1,760	923	171	231	225	152	143
b. Other long-term loans .....	562	924	913	1,011	597	64	103	117	100	87
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,143	9,326	9,302	9,170	9,345	277	274	281	272	285
<b>Total current liabilities</b> .....	<b>25,361</b>	<b>26,518</b>	<b>26,441</b>	<b>26,369</b>	<b>26,127</b>	<b>1,639</b>	<b>1,694</b>	<b>1,684</b>	<b>1,555</b>	<b>1,615</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	18,652	19,891	20,304	21,706	21,256	795	688	795	731	686
b. Other long-term loans .....	25,769	31,426	31,575	31,858	32,049	358	506	447	411	458
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,298	23,791	24,244	23,661	24,495	632	610	682	602	615
<b>Total liabilities</b> .....	<b>93,080</b>	<b>101,627</b>	<b>102,564</b>	<b>103,594</b>	<b>103,926</b>	<b>3,423</b>	<b>3,499</b>	<b>3,608</b>	<b>3,299</b>	<b>3,374</b>
Capital stock and other capital (less treasury stock) .....	17,011	18,835	21,743	20,898	21,319	285	155	313	217	286
Retained earnings .....	32,664	31,568	27,435	27,260	25,499	2,699	2,336	2,583	2,896	2,771
<b>Stockholders' equity</b> .....	<b>49,675</b>	<b>50,403</b>	<b>49,178</b>	<b>48,158</b>	<b>46,818</b>	<b>2,984</b>	<b>2,490</b>	<b>2,896</b>	<b>3,113</b>	<b>3,057</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>142,755</b>	<b>152,030</b>	<b>151,742</b>	<b>151,752</b>	<b>150,744</b>	<b>6,407</b>	<b>5,989</b>	<b>6,504</b>	<b>6,411</b>	<b>6,431</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	13,045	12,889	12,329	11,855	11,564	2,068	1,874	2,032	2,109	2,185
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.06	3.83	4.11	3.41	3.31	9.58	10.54	11.56	12.80	12.15
Trade accounts and trade notes receivable .....	9.87	9.61	9.09	9.37	9.53	24.17	24.79	22.35	21.33	23.01
Inventories .....	9.72	9.62	9.73	10.05	9.82	21.09	20.86	20.44	20.15	21.05
Total current assets .....	26.90	25.92	25.55	25.19	25.00	57.85	59.58	57.14	57.15	59.09
Net property, plant, and equipment .....	34.70	33.39	34.06	34.36	34.84	38.15	36.93	39.51	38.37	36.45
Short-term debt, including current portion of long-term debt .....	3.62	3.84	3.80	3.76	3.38	8.08	9.16	8.43	7.93	7.64
Total current liabilities .....	17.77	17.44	17.43	17.38	17.33	25.58	28.28	25.89	24.25	25.12
Long-term debt .....	31.12	33.75	34.19	35.30	35.36	17.99	19.94	19.10	17.81	17.78
Total liabilities .....	65.20	66.85	67.59	68.27	68.94	53.43	58.42	55.47	51.45	52.46
Stockholders' equity .....	34.80	33.15	32.41	31.73	31.06	46.57	41.58	44.53	48.55	47.54

**Table 8.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	16,699	16,969	17,808	17,198	17,555	7,716	7,799	8,530	8,714	8,825
Depreciation, depletion, and amortization of property, plant, and equipment .....	613	616	635	626	655	229	239	270	257	282
All other operating costs and expenses .....	14,850	15,145	16,133	15,125	15,566	6,925	7,083	7,848	7,453	7,666
<b>Income (loss) from operations</b> .....	1,236	1,209	1,040	1,447	1,334	561	477	413	1,004	877
Interest expense .....	434	491	389	405	412	45	42	48	51	52
All other nonoperating income (expense) .....	32	(1,168)	(34)	42	(25)	4	119	(34)	(40)	(3)
<b>Income (loss) before income taxes</b> .....	834	(451)	617	1,084	897	520	555	331	913	821
Provision for current and deferred domestic income taxes .....	134	(238)	65	134	86	49	(6)	30	43	22
<b>Income (loss) after income taxes</b> .....	700	(213)	552	950	811	471	561	301	870	799
Cash dividends charged to retained earnings this quarter .....	485	440	407	438	550	329	319	172	252	375
<b>Net income retained in business</b> .....	215	(653)	145	512	261	142	242	129	618	425
Retained earnings at beginning of quarter .....	5,608	5,402	4,607	4,970	5,208	5,554	5,406	5,565	5,233	5,678
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(42)	(72)	(16)	(53)	(277)	(37)	20	(17)	(52)	(217)
<b>Retained earnings at end of quarter</b> .....	5,781	4,677	4,736	5,429	5,192	5,659	5,668	5,678	5,799	5,886
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.67	3.63	3.56	3.64	3.73	2.97	3.06	3.17	2.95	3.20
All other operating costs and expenses .....	88.93	89.25	90.60	87.95	88.66	89.75	90.82	91.99	85.53	86.87
<b>Income (loss) from operations</b> .....	7.40	7.12	5.84	8.41	7.60	7.28	6.12	4.84	11.52	9.94
Interest expense .....	2.60	2.89	2.18	2.35	2.35	0.58	0.53	0.56	0.58	0.59
All other nonoperating income (expense) .....	0.19	(6.89)	(0.19)	0.24	(0.14)	0.05	1.53	(0.40)	(0.46)	(0.04)
<b>Income (loss) before income taxes</b> .....	4.99	(2.66)	3.46	6.30	5.11	6.74	7.11	3.88	10.48	9.31
Provision for current and deferred domestic income taxes .....	0.80	(1.40)	0.36	0.78	0.49	0.63	(0.08)	0.35	0.50	0.25
<b>Income (loss) after income taxes</b> .....	4.19	(1.26)	3.10	5.52	4.62	6.11	7.19	3.53	9.98	9.06
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.38	(14.37)	19.34	31.74	26.05	32.71	33.69	20.08	53.33	45.90
After income taxes .....	21.30	(6.80)	17.32	27.81	23.56	29.64	34.06	18.27	50.81	44.67
Annual rate of profit on total assets:										
Before income taxes .....	6.02	(3.32)	4.72	8.21	6.67	16.09	16.31	9.56	25.37	21.62
After income taxes .....	5.06	(1.57)	4.23	7.19	6.03	14.58	16.49	8.70	24.17	21.04
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.66	1.59	1.58	1.58	1.55	1.92	1.95	1.97	2.03	1.97
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.26	0.26	0.29	0.30	0.44	0.46	0.45	0.46	0.49
Total stockholders' equity to total debt .....	0.44	0.43	0.48	0.51	0.50	1.68	1.60	1.54	1.50	1.49

**Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,721	2,721	2,781	3,048	3,188	1,552	1,758	1,627	1,775	1,933
Time deposits in the U.S., including negotiable certificates of deposit .....	129	128	79	66	69	43	41	42	34	45
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,850</b>	<b>2,849</b>	<b>2,860</b>	<b>3,114</b>	<b>3,257</b>	<b>1,595</b>	<b>1,799</b>	<b>1,668</b>	<b>1,809</b>	<b>1,977</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	164	124	171	192	341	129	88	133	108	241
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,014</b>	<b>2,974</b>	<b>3,031</b>	<b>3,306</b>	<b>3,597</b>	<b>1,724</b>	<b>1,887</b>	<b>1,801</b>	<b>1,917</b>	<b>2,218</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,845	9,256	9,299	9,201	9,435	3,633	3,876	3,999	4,196	4,344
Inventories .....	4,448	4,299	4,168	4,082	4,220	1,645	1,664	1,697	1,726	1,797
All other current assets .....	1,992	2,031	1,652	1,624	1,676	513	525	419	560	536
<b>Total current assets</b> .....	<b>18,300</b>	<b>18,560</b>	<b>18,150</b>	<b>18,213</b>	<b>18,929</b>	<b>7,516</b>	<b>7,951</b>	<b>7,916</b>	<b>8,398</b>	<b>8,895</b>
Property, plant, and equipment .....	38,903	38,819	38,770	41,595	41,220	19,339	20,564	21,082	22,977	22,594
Land and mineral rights .....	370	366	365	368	535	118	102	122	119	283
Less: Accumulated depreciation, depletion, and amortization .....	28,368	28,370	28,406	30,651	30,264	15,186	16,066	16,423	18,086	17,617
<b>Net property, plant, and equipment</b> .....	<b>10,904</b>	<b>10,815</b>	<b>10,729</b>	<b>11,312</b>	<b>11,490</b>	<b>4,270</b>	<b>4,601</b>	<b>4,781</b>	<b>5,011</b>	<b>5,260</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	26,144	24,976	23,372	23,296	23,358	1,135	1,053	1,141	987	1,041
<b>Total Assets</b> .....	<b>55,348</b>	<b>54,351</b>	<b>52,251</b>	<b>52,822</b>	<b>53,777</b>	<b>12,921</b>	<b>13,605</b>	<b>13,838</b>	<b>14,396</b>	<b>15,196</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,516	1,667	1,777	1,814	2,086	571	588	637	557	589
b. Other short-term loans, including commercial paper .....	74	68	39	64	123	47	50	18	46	90
Trade accounts and trade notes payable .....	4,173	4,712	4,595	4,265	4,631	1,796	1,906	1,873	1,822	2,088
Income taxes accrued, prior and current years, net of payments .....	140	114	122	191	184	73	51	53	61	105
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	954	907	856	1,233	1,144	492	550	527	752	733
b. Other long-term loans .....	363	322	245	249	284	209	172	165	128	146
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,779	3,860	3,838	3,738	3,729	727	756	741	773	761
<b>Total current liabilities</b> .....	<b>11,000</b>	<b>11,649</b>	<b>11,472</b>	<b>11,555</b>	<b>12,181</b>	<b>3,914</b>	<b>4,073</b>	<b>4,013</b>	<b>4,140</b>	<b>4,510</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,988	12,784	11,607	11,803	12,045	1,552	1,775	1,785	1,860	2,101
b. Other long-term loans .....	13,669	13,259	12,313	11,776	11,711	902	974	1,140	1,225	1,133
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,552	4,111	4,102	4,027	4,071	197	195	314	321	293
<b>Total liabilities</b> .....	<b>42,209</b>	<b>41,803</b>	<b>39,494</b>	<b>39,162</b>	<b>40,008</b>	<b>6,565</b>	<b>7,017</b>	<b>7,251</b>	<b>7,547</b>	<b>8,037</b>
Capital stock and other capital (less treasury stock) .....	7,358	7,871	8,021	8,231	8,577	697	919	909	1,050	1,273
Retained earnings .....	5,781	4,677	4,736	5,429	5,192	5,659	5,668	5,678	5,799	5,886
<b>Stockholders' equity</b> .....	<b>13,139</b>	<b>12,549</b>	<b>12,757</b>	<b>13,660</b>	<b>13,769</b>	<b>6,356</b>	<b>6,588</b>	<b>6,586</b>	<b>6,849</b>	<b>7,159</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>55,348</b>	<b>54,351</b>	<b>52,251</b>	<b>52,822</b>	<b>53,777</b>	<b>12,921</b>	<b>13,605</b>	<b>13,838</b>	<b>14,396</b>	<b>15,196</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,299	6,911	6,677	6,658	6,748	3,602	3,879	3,904	4,258	4,385
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.45	5.47	5.80	6.26	6.69	13.34	13.87	13.02	13.31	14.60
Trade accounts and trade notes receivable .....	15.98	17.03	17.80	17.42	17.54	28.12	28.49	28.90	29.14	28.59
Inventories .....	8.04	7.91	7.98	7.73	7.85	12.73	12.23	12.26	11.99	11.83
Total current assets .....	33.06	34.15	34.74	34.48	35.20	58.16	58.45	57.21	58.34	58.54
Net property, plant, and equipment .....	19.70	19.90	20.53	21.42	21.37	33.05	33.82	34.55	34.81	34.61
Short-term debt, including current portion of long-term debt .....	5.25	5.45	5.58	6.36	6.76	10.20	9.99	9.73	10.30	10.25
Total current liabilities .....	19.87	21.43	21.96	21.88	22.65	30.29	29.94	29.00	28.76	29.68
Long-term debt .....	48.16	47.92	45.78	44.64	44.18	19.00	20.21	21.14	21.44	21.28
Total liabilities .....	76.26	76.91	75.59	74.14	74.40	50.81	51.58	52.40	52.42	52.89
Stockholders' equity .....	23.74	23.09	24.41	25.86	25.60	49.19	48.42	47.60	47.58	47.11

**Table 9.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	238,636	220,440	178,729	141,540	181,996	1,405	1,363	1,403	1,061	1,514
Depreciation, depletion, and amortization of property, plant, and equipment .....	8,267	8,476	8,739	8,566	8,547	33	28	32	29	27
All other operating costs and expenses .....	222,310	204,342	174,004	134,927	170,212	1,261	1,235	1,493	1,028	1,340
<b>Income (loss) from operations</b> .....	8,060	7,622	(4,013)	(1,953)	3,237	112	100	(122)	4	147
Interest expense .....	1,944	1,941	1,986	1,900	2,034	11	10	11	11	10
All other nonoperating income (expense) .....	(5,472)	5,993	1,139	3,009	(2,925)	0	3	8	8	8
<b>Income (loss) before income taxes</b> .....	644	11,674	(4,860)	(843)	(1,722)	101	92	(125)	1	146
Provision for current and deferred domestic income taxes .....	(1,812)	1,145	(3,984)	(1,572)	(2,766)	12	6	8	16	8
<b>Income (loss) after income taxes</b> .....	2,455	10,528	(876)	729	1,044	89	86	(133)	(15)	137
Cash dividends charged to retained earnings this quarter .....	6,669	6,697	6,551	6,583	6,496	73	41	73	46	50
<b>Net income retained in business</b> .....	(4,213)	3,831	(7,427)	(5,854)	(5,452)	16	45	(206)	(61)	87
Retained earnings at beginning of quarter .....	725,748	721,304	723,484	720,709	715,422	1,093	722	997	1,162	1,282
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(120)	(28)	(74)	(11)	(73)	2	33	22	21	(34)
<b>Retained earnings at end of quarter</b> .....	721,415	725,108	715,984	714,844	709,898	1,111	800	814	1,122	1,336
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.46	3.84	4.89	6.05	4.70	2.33	2.08	2.29	2.74	1.78
All other operating costs and expenses .....	93.16	92.70	97.36	95.33	93.53	89.73	90.62	106.42	96.90	88.51
<b>Income (loss) from operations</b> .....	3.38	3.46	(2.25)	(1.38)	1.78	7.95	7.31	(8.71)	0.37	9.72
Interest expense .....	0.81	0.88	1.11	1.34	1.12	0.80	0.72	0.78	1.00	0.65
All other nonoperating income (expense) .....	(2.29)	2.72	0.64	2.13	(1.61)	0.03	0.18	0.57	0.73	0.55
<b>Income (loss) before income taxes</b> .....	0.27	5.30	(2.72)	(0.60)	(0.95)	7.18	6.78	(8.91)	0.10	9.62
Provision for current and deferred domestic income taxes .....	(0.76)	0.52	(2.23)	(1.11)	(1.52)	0.85	0.48	0.60	1.53	0.54
<b>Income (loss) after income taxes</b> .....	1.03	4.78	(0.49)	0.51	0.57	6.33	6.30	(9.52)	(1.43)	9.08
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	0.47	8.65	(3.66)	(0.63)	(1.31)	34.96	42.18	(46.96)	0.35	41.79
After income taxes .....	1.81	7.80	(0.66)	0.55	0.79	30.84	39.22	(50.13)	(4.97)	39.46
Annual rate of profit on total assets:										
Before income taxes .....	0.24	4.40	(1.84)	(0.32)	(0.65)	14.73	14.91	(18.25)	0.17	20.65
After income taxes .....	0.92	3.97	(0.33)	0.28	0.39	13.00	13.86	(19.49)	(2.36)	19.49
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.11	1.08	0.98	0.94	0.94	1.92	1.95	1.75	1.89	1.90
Total cash, U.S. Government and other securities, to total current liabilities	0.18	0.19	0.16	0.14	0.15	0.41	0.47	0.51	0.40	0.37
Total stockholders' equity to total debt .....	2.60	2.63	2.43	2.36	2.31	1.46	1.21	1.64	2.15	2.37

**Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	16,060	16,300	14,215	11,868	12,986	218	292	400	330	328
Time deposits in the U.S., including negotiable certificates of deposit .....	2,062	2,930	2,469	2,157	3,089	1	3	1	2	4
<b>Total cash on hand and in U.S. banks</b> .....	18,121	19,230	16,684	14,025	16,075	219	294	401	332	332
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,336	7,561	6,387	4,700	5,528	162	121	120	21	42
<b>Total cash, U.S. Government and other securities</b> .....	26,457	26,792	23,072	18,725	21,603	382	415	521	353	374
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	68,432	59,749	53,929	47,007	52,551	775	726	569	591	739
Inventories .....	46,984	45,573	40,789	41,644	44,246	533	423	495	518	534
All other current assets .....	22,438	22,825	21,604	20,166	20,109	118	162	199	215	255
<b>Total current assets</b> .....	164,311	154,939	139,393	127,542	138,508	1,807	1,726	1,785	1,677	1,902
Property, plant, and equipment .....	612,407	619,859	624,855	629,167	628,214	2,110	1,948	2,317	2,211	2,207
Land and mineral rights .....	71,033	71,982	72,145	71,247	69,346	42	44	49	39	29
Less: Accumulated depreciation, depletion, and amortization .....	294,871	304,128	303,650	306,369	307,084	1,367	1,367	1,556	1,512	1,493
<b>Net property, plant, and equipment</b> .....	388,569	387,714	393,351	394,045	390,476	785	625	810	738	742
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	517,978	517,961	521,294	531,509	538,100	147	128	145	166	176
<b>Total Assets</b> .....	1,070,858	1,060,613	1,054,037	1,053,097	1,067,085	2,739	2,479	2,739	2,581	2,820
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	702	612	519	446	325	152	107	97	98	99
b. Other short-term loans, including commercial paper .....	22,669	27,795	31,090	27,536	25,518	6	5	5	1	26
Trade accounts and trade notes payable .....	66,394	57,785	53,128	50,870	57,998	395	412	506	409	476
Income taxes accrued, prior and current years, net of payments .....	2,125	2,478	1,335	643	2,260	16	6	5	13	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	689	483	683	570	454	68	62	85	80	87
b. Other long-term loans .....	7,122	6,982	9,487	12,629	13,855	25	25	19	12	29
All other current liabilities, including excise and sales taxes, and accrued expenses .....	48,840	47,277	45,610	42,434	47,613	279	269	306	276	265
<b>Total current liabilities</b> .....	148,541	143,412	141,851	135,128	148,024	941	886	1,023	889	1,003
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,064	7,430	8,850	8,667	8,568	359	296	311	282	270
b. Other long-term loans .....	170,396	161,999	168,317	175,236	179,474	183	228	133	95	76
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	202,446	208,039	203,556	202,601	204,903	102	192	208	89	79
<b>Total liabilities</b> .....	528,448	520,880	522,575	521,632	540,968	1,585	1,603	1,675	1,356	1,427
Capital stock and other capital (less treasury stock) .....	(179,005)	(185,375)	(184,521)	(183,379)	(183,781)	43	76	251	103	57
Retained earnings .....	721,415	725,108	715,984	714,844	709,898	1,111	800	814	1,122	1,336
<b>Stockholders' equity</b> .....	542,410	539,733	531,462	531,465	526,117	1,154	876	1,065	1,224	1,393
<b>Total Liabilities and Stockholders' Equity</b> .....	1,070,858	1,060,613	1,054,037	1,053,097	1,067,085	2,739	2,479	2,739	2,581	2,820
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	15,769	11,526	(2,458)	(7,586)	(9,515)	866	840	762	787	899
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	2.47	2.53	2.19	1.78	2.02	13.93	16.76	19.03	13.68	13.27
Trade accounts and trade notes receivable .....	6.39	5.63	5.12	4.46	4.92	28.31	29.29	20.76	22.91	26.19
Inventories .....	4.39	4.30	3.87	3.95	4.15	19.44	17.08	18.08	20.07	18.93
Total current assets .....	15.34	14.61	13.22	12.11	12.98	65.97	69.64	65.15	64.96	67.44
Net property, plant, and equipment .....	36.29	36.56	37.32	37.42	36.59	28.65	25.20	29.57	28.59	26.31
Short-term debt, including current portion of long-term debt .....	2.91	3.38	3.96	3.91	3.76	9.17	8.01	7.50	7.42	8.56
Total current liabilities .....	13.87	13.52	13.46	12.83	13.87	34.37	35.76	37.33	34.46	35.55
Long-term debt .....	16.57	15.97	16.81	17.46	17.62	19.75	21.16	16.22	14.63	12.25
Total liabilities .....	49.35	49.11	49.58	49.53	50.70	57.86	64.66	61.13	52.56	50.60
Stockholders' equity .....	50.65	50.89	50.42	50.47	49.30	42.14	35.34	38.87	47.44	49.40

**Table 10.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	226,273	212,375	210,761	210,337	222,240	8,038	7,604	7,110	7,252	7,701
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,583	6,522	6,826	6,745	6,753	137	133	142	127	158
All other operating costs and expenses .....	189,401	176,706	181,689	172,597	185,195	7,496	7,015	7,186	6,703	6,965
<b>Income (loss) from operations</b> .....	30,289	29,147	22,247	30,995	30,292	406	456	(219)	423	577
Interest expense .....	7,701	7,793	8,134	8,143	8,275	76	67	82	60	60
All other nonoperating income (expense) .....	13,183	17,122	8,115	14,951	16,032	(4)	(7)	(14)	24	30
<b>Income (loss) before income taxes</b> .....	35,771	38,476	22,228	37,804	38,049	326	383	(315)	387	548
Provision for current and deferred domestic income taxes .....	8,279	4,343	1,681	6,790	6,738	75	47	40	57	72
<b>Income (loss) after income taxes</b> .....	27,492	34,133	20,547	31,014	31,311	250	335	(354)	331	476
Cash dividends charged to retained earnings this quarter .....	18,665	13,990	17,591	15,424	18,501	408	210	288	214	293
<b>Net income retained in business</b> .....	8,827	20,143	2,957	15,590	12,810	(157)	125	(642)	117	183
Retained earnings at beginning of quarter .....	601,477	595,579	609,580	612,590	608,831	3,786	4,125	2,929	4,009	2,301
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,329)	(6,287)	(6,419)	(12,008)	(1,617)	(42)	15	82	(91)	35
<b>Retained earnings at end of quarter</b> .....	605,976	609,434	606,118	616,172	620,023	3,588	4,265	2,370	4,035	2,519
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.91	3.07	3.24	3.21	3.04	1.70	1.75	2.00	1.75	2.05
All other operating costs and expenses .....	83.70	83.20	86.21	82.06	83.33	93.25	92.25	101.07	92.42	90.45
<b>Income (loss) from operations</b> .....	13.39	13.72	10.56	14.74	13.63	5.05	6.00	(3.07)	5.83	7.50
Interest expense .....	3.40	3.67	3.86	3.87	3.72	0.94	0.88	1.15	0.82	0.78
All other nonoperating income (expense) .....	5.83	8.06	3.85	7.11	7.21	(0.05)	(0.09)	(0.20)	0.33	0.39
<b>Income (loss) before income taxes</b> .....	15.81	18.12	10.55	17.97	17.12	4.05	5.03	(4.42)	5.34	7.11
Provision for current and deferred domestic income taxes .....	3.66	2.04	0.80	3.23	3.03	0.94	0.62	0.56	0.78	0.93
<b>Income (loss) after income taxes</b> .....	12.15	16.07	9.75	14.74	14.09	3.12	4.41	(4.98)	4.56	6.18
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.13	18.47	10.91	18.76	18.77	17.45	19.70	(16.44)	18.07	26.33
After income taxes .....	13.16	16.38	10.09	15.39	15.45	13.41	17.26	(18.51)	15.43	22.88
Annual rate of profit on total assets:										
Before income taxes .....	6.74	7.21	4.19	7.10	7.06	8.29	10.00	(8.04)	9.75	13.58
After income taxes .....	5.18	6.40	3.87	5.82	5.81	6.37	8.76	(9.05)	8.33	11.80
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.08	1.13	1.07	1.10	1.09	2.11	2.24	1.97	2.23	2.22
Total cash, U.S. Government and other securities, to total current liabilities .....	0.22	0.24	0.22	0.20	0.19	0.50	0.54	0.47	0.49	0.51
Total stockholders' equity to total debt .....	1.14	1.11	1.09	1.05	1.04	1.71	1.99	1.94	2.42	1.93

**Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	58,056	66,566	64,299	52,679	45,858	1,791	2,110	1,956	1,937	1,939
Time deposits in the U.S., including negotiable certificates of deposit .....	5,948	7,329	9,422	5,838	7,478	45	41	34	44	93
<b>Total cash on hand and in U.S. banks</b> .....	<b>64,004</b>	<b>73,896</b>	<b>73,721</b>	<b>58,517</b>	<b>53,336</b>	<b>1,836</b>	<b>2,151</b>	<b>1,989</b>	<b>1,981</b>	<b>2,031</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	24,227	17,708	14,726	20,467	20,843	631	285	352	297	452
<b>Total cash, U.S. Government and other securities</b> .....	<b>88,232</b>	<b>91,604</b>	<b>88,447</b>	<b>78,984</b>	<b>74,179</b>	<b>2,467</b>	<b>2,437</b>	<b>2,341</b>	<b>2,278</b>	<b>2,483</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	122,153	120,050	115,235	123,101	126,925	3,687	3,609	3,299	3,706	3,855
Inventories .....	114,477	111,343	111,827	116,141	113,249	3,574	3,369	3,496	3,615	3,624
All other current assets .....	112,629	115,486	114,469	108,259	110,732	663	611	761	742	771
<b>Total current assets</b> .....	<b>437,490</b>	<b>438,482</b>	<b>429,978</b>	<b>426,484</b>	<b>425,084</b>	<b>10,391</b>	<b>10,026</b>	<b>9,898</b>	<b>10,340</b>	<b>10,733</b>
Property, plant, and equipment .....	520,260	520,153	526,129	535,025	539,105	9,605	9,338	9,903	10,330	10,286
Land and mineral rights .....	18,148	18,072	18,145	18,101	18,072	239	225	232	171	136
Less: Accumulated depreciation, depletion, and amortization .....	285,987	285,003	283,995	288,621	290,767	6,056	5,931	6,231	6,562	6,584
<b>Net property, plant, and equipment</b> .....	<b>252,420</b>	<b>253,221</b>	<b>260,280</b>	<b>264,505</b>	<b>266,410</b>	<b>3,788</b>	<b>3,632</b>	<b>3,904</b>	<b>3,939</b>	<b>3,839</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,433,183	1,441,603	1,433,854	1,439,450	1,465,085	1,554	1,641	1,858	1,613	1,557
<b>Total Assets</b> .....	<b>2,123,094</b>	<b>2,133,306</b>	<b>2,124,111</b>	<b>2,130,439</b>	<b>2,156,579</b>	<b>15,734</b>	<b>15,299</b>	<b>15,659</b>	<b>15,892</b>	<b>16,128</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	11,486	6,055	6,462	6,101	6,621	769	718	710	798	907
b. Other short-term loans, including commercial paper .....	52,954	53,786	49,730	53,551	58,273	117	90	173	56	34
Trade accounts and trade notes payable .....	94,621	90,756	94,628	92,401	91,565	2,122	1,845	1,835	2,004	1,987
Income taxes accrued, prior and current years, net of payments .....	14,259	14,026	9,745	5,156	2,643	52	80	111	56	93
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,531	3,435	5,491	4,931	5,565	365	374	452	348	290
b. Other long-term loans .....	45,651	35,563	41,616	38,807	36,446	241	177	234	142	573
All other current liabilities, including excise and sales taxes, and accrued expenses .....	182,703	185,673	194,552	185,594	187,383	1,257	1,201	1,516	1,224	960
<b>Total current liabilities</b> .....	<b>406,206</b>	<b>389,293</b>	<b>402,224</b>	<b>386,542</b>	<b>388,496</b>	<b>4,923</b>	<b>4,484</b>	<b>5,032</b>	<b>4,629</b>	<b>4,844</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	86,483	81,620	79,532	80,458	86,624	1,301	1,198	1,225	1,327	1,565
b. Other long-term loans .....	533,972	569,645	562,701	582,505	589,157	1,564	1,351	1,153	875	943
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	260,978	259,339	265,044	274,790	281,534	476	498	597	483	455
<b>Total liabilities</b> .....	<b>1,287,638</b>	<b>1,299,898</b>	<b>1,309,500</b>	<b>1,324,295</b>	<b>1,345,811</b>	<b>8,264</b>	<b>7,531</b>	<b>8,006</b>	<b>7,314</b>	<b>7,807</b>
Capital stock and other capital (less treasury stock) .....	229,480	223,974	208,493	189,972	190,745	3,882	3,502	5,283	4,543	5,802
Retained earnings .....	605,976	609,434	606,118	616,172	620,023	3,588	4,265	2,370	4,035	2,519
<b>Stockholders' equity</b> .....	<b>835,456</b>	<b>833,409</b>	<b>814,611</b>	<b>806,144</b>	<b>810,768</b>	<b>7,470</b>	<b>7,768</b>	<b>7,652</b>	<b>8,578</b>	<b>8,321</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>2,123,094</b>	<b>2,133,306</b>	<b>2,124,111</b>	<b>2,130,439</b>	<b>2,156,579</b>	<b>15,734</b>	<b>15,299</b>	<b>15,659</b>	<b>15,892</b>	<b>16,128</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	31,285	49,189	27,754	39,942	36,588	5,469	5,542	4,866	5,711	5,888
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.16	4.29	4.16	3.71	3.44	15.68	15.93	14.95	14.33	15.40
Trade accounts and trade notes receivable .....	5.75	5.63	5.43	5.78	5.89	23.43	23.59	21.07	23.32	23.90
Inventories .....	5.39	5.22	5.26	5.45	5.25	22.71	22.02	22.32	22.75	22.47
Total current assets .....	20.61	20.55	20.24	20.02	19.71	66.05	65.54	63.21	65.06	66.55
Net property, plant, and equipment .....	11.89	11.87	12.25	12.42	12.35	24.08	23.74	24.93	24.79	23.80
Short-term debt, including current portion of long-term debt .....	5.40	4.63	4.86	4.85	4.96	9.48	8.88	10.02	8.46	11.19
Total current liabilities .....	19.13	18.25	18.94	18.14	18.01	31.29	29.31	32.13	29.13	30.04
Long-term debt .....	29.22	30.53	30.24	31.12	31.34	18.21	16.66	15.19	13.86	15.55
Total liabilities .....	60.65	60.93	61.65	62.16	62.40	52.52	49.23	51.13	46.02	48.41
Stockholders' equity .....	39.35	39.07	38.35	37.84	37.60	47.48	50.77	48.87	53.98	51.59



**Table 11.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	62,442	57,232	54,552	55,223	57,087	1,907	1,786	1,667	1,730	1,620
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,356	2,457	2,512	2,506	2,458	36	36	35	32	29
All other operating costs and expenses .....	54,134	49,292	47,998	46,520	48,977	1,719	1,619	1,633	1,537	1,421
<b>Income (loss) from operations</b> .....	5,952	5,483	4,042	6,197	5,652	153	132	(1)	161	171
Interest expense .....	1,680	1,700	1,756	1,754	1,727	18	18	16	10	9
All other nonoperating income (expense) .....	3,173	1,425	(2,791)	709	1,620	(5)	0	(13)	(6)	1
<b>Income (loss) before income taxes</b> .....	7,445	5,208	(506)	5,152	5,544	130	114	(30)	145	163
Provision for current and deferred domestic income taxes .....	1,612	1,440	(587)	1,271	1,195	15	11	12	20	21
<b>Income (loss) after income taxes</b> .....	5,832	3,768	81	3,880	4,350	115	103	(42)	125	141
Cash dividends charged to retained earnings this quarter .....	2,711	1,927	2,193	2,223	2,153	91	56	59	67	83
<b>Net income retained in business</b> .....	3,121	1,841	(2,112)	1,657	2,196	25	47	(101)	58	59
Retained earnings at beginning of quarter .....	76,112	80,033	79,521	77,927	74,941	439	461	380	324	318
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(198)	(2,627)	(870)	(10)	73	49	(24)	16	(34)	37
<b>Retained earnings at end of quarter</b> .....	79,035	79,247	76,539	79,575	77,210	513	483	295	349	414
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.77	4.29	4.61	4.54	4.31	1.90	2.00	2.11	1.86	1.77
All other operating costs and expenses .....	86.69	86.13	87.99	84.24	85.79	90.09	90.64	97.93	88.84	87.70
<b>Income (loss) from operations</b> .....	9.53	9.58	7.41	11.22	9.90	8.01	7.36	(0.04)	9.30	10.53
Interest expense .....	2.69	2.97	3.22	3.18	3.03	0.93	1.02	0.96	0.57	0.57
All other nonoperating income (expense) .....	5.08	2.49	(5.12)	1.28	2.84	(0.25)	0.02	(0.78)	(0.32)	0.08
<b>Income (loss) before income taxes</b> .....	11.92	9.10	(0.93)	9.33	9.71	6.83	6.36	(1.77)	8.40	10.05
Provision for current and deferred domestic income taxes .....	2.58	2.52	(1.08)	2.30	2.09	0.78	0.61	0.73	1.18	1.32
<b>Income (loss) after income taxes</b> .....	9.34	6.58	0.15	7.03	7.62	6.05	5.75	(2.50)	7.23	8.73
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.54	17.54	(1.75)	17.57	19.10	28.37	24.24	(5.56)	26.97	31.65
After income taxes .....	19.23	12.69	0.28	13.23	14.99	25.11	21.93	(7.84)	23.19	27.48
Annual rate of profit on total assets:										
Before income taxes .....	7.55	5.33	(0.52)	5.23	5.60	14.07	11.92	(2.95)	15.05	18.42
After income taxes .....	5.92	3.85	0.08	3.94	4.40	12.46	10.79	(4.15)	12.95	15.99
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.32	1.27	1.26	1.36	1.33	2.18	2.05	2.03	2.31	2.63
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.21	0.21	0.22	0.22	0.47	0.47	0.48	0.50	0.53
Total stockholders' equity to total debt .....	0.80	0.78	0.75	0.75	0.72	1.64	1.57	1.84	2.33	2.55

<sup>1</sup> Included in Chemicals.

**Table 11.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	15,317	14,391	14,301	14,600	14,008	397	460	490	479	422
Time deposits in the U.S., including negotiable certificates of deposit .....	2,219	2,493	1,736	1,232	2,377	5	7	12	5	5
<b>Total cash on hand and in U.S. banks</b> .....	17,536	16,884	16,038	15,832	16,385	402	467	502	484	427
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,469	1,294	1,627	1,743	1,453	67	33	27	33	31
<b>Total cash, U.S. Government and other securities</b> .....	19,005	18,178	17,665	17,574	17,838	469	500	528	517	458
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	31,630	30,874	29,132	31,596	30,832	877	879	885	973	948
Inventories .....	32,480	31,328	31,291	31,053	28,803	701	683	705	760	746
All other current assets .....	27,197	27,224	27,794	27,617	29,284	130	123	108	125	140
<b>Total current assets</b> .....	110,311	107,605	105,882	107,841	106,758	2,176	2,184	2,226	2,376	2,292
Property, plant, and equipment .....	241,771	243,620	245,533	249,016	249,308	2,684	2,632	2,753	2,783	2,423
Land and mineral rights .....	8,525	8,417	8,546	8,397	8,266	117	120	118	59	48
Less: Accumulated depreciation, depletion, and amortization .....	135,977	136,583	135,270	137,418	137,548	1,672	1,623	1,720	1,732	1,612
<b>Net property, plant, and equipment</b> .....	114,318	115,454	118,810	119,995	120,026	1,130	1,129	1,152	1,110	859
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	169,702	168,037	165,479	166,349	169,008	399	496	635	377	386
<b>Total Assets</b> .....	394,331	391,097	390,171	394,185	395,792	3,706	3,810	4,013	3,862	3,537
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,587	2,390	2,889	2,824	2,751	137	134	145	159	134
b. Other short-term loans, including commercial paper .....	20,718	22,600	23,024	23,855	25,106	39	53	113	43	9
Trade accounts and trade notes payable .....	23,860	23,985	23,648	22,164	22,361	444	449	436	466	413
Income taxes accrued, prior and current years, net of payments .....	8,203	8,586	6,752	1,051	948	18	15	77	15	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,423	1,449	1,803	1,867	1,791	122	129	104	95	72
b. Other long-term loans .....	4,414	3,761	3,563	3,736	4,588	66	67	82	50	23
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,536	22,090	22,053	23,846	22,560	173	218	139	202	200
<b>Total current liabilities</b> .....	83,740	84,861	83,732	79,344	80,104	999	1,065	1,095	1,030	871
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	25,851	25,960	25,992	25,262	33,820	218	229	197	229	234
b. Other long-term loans .....	97,275	96,050	96,394	98,468	93,063	535	579	517	350	335
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	66,125	65,464	68,470	73,825	72,703	115	63	78	99	39
<b>Total liabilities</b> .....	272,992	272,335	274,588	276,898	279,689	1,867	1,936	1,887	1,707	1,479
Capital stock and other capital (less treasury stock) .....	42,305	39,515	39,044	37,712	38,892	1,325	1,390	1,831	1,807	1,644
Retained earnings .....	79,035	79,247	76,539	79,575	77,210	513	483	295	349	414
<b>Stockholders' equity</b> .....	121,340	118,761	115,583	117,286	116,103	1,838	1,874	2,126	2,156	2,058
<b>Total Liabilities and Stockholders' Equity</b> .....	394,331	391,097	390,171	394,185	395,792	3,706	3,810	4,013	3,862	3,537
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	26,571	22,744	22,150	28,498	26,654	1,177	1,120	1,132	1,346	1,421
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.82	4.65	4.53	4.46	4.51	12.66	13.11	13.17	13.38	12.94
Trade accounts and trade notes receivable .....	8.02	7.89	7.47	8.02	7.79	23.66	23.08	22.06	25.20	26.80
Inventories .....	8.24	8.01	8.02	7.88	7.28	18.91	17.92	17.56	19.69	21.10
Total current assets .....	27.97	27.51	27.14	27.36	26.97	58.73	57.34	55.48	61.51	64.81
Net property, plant, and equipment .....	28.99	29.52	30.45	30.44	30.33	30.49	29.64	28.69	28.73	24.28
Short-term debt, including current portion of long-term debt .....	7.39	7.72	8.02	8.19	8.65	9.85	10.07	11.03	8.99	6.74
Total current liabilities .....	21.24	21.70	21.46	20.13	20.24	26.96	27.95	27.28	26.66	24.63
Long-term debt .....	31.22	31.20	31.37	31.39	32.06	20.33	21.20	17.79	14.97	16.09
Total liabilities .....	69.23	69.63	70.38	70.25	70.67	50.40	50.81	47.02	44.18	41.82
Stockholders' equity .....	30.77	30.37	29.62	29.75	29.33	49.60	49.19	52.98	55.82	58.18

<sup>1</sup> Included in Chemicals.

**Table 12.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	100,849	101,184	102,966	98,940	103,858	864	804	794	913	975
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,347	2,224	2,430	2,331	2,302	23	26	30	25	33
All other operating costs and expenses .....	83,720	81,685	88,375	79,724	85,734	943	894	984	970	979
<b>Income (loss) from operations</b> .....	14,781	17,274	12,161	16,886	15,822	(101)	(115)	(220)	(82)	(36)
Interest expense .....	4,447	4,505	4,792	4,747	4,846	17	16	25	14	18
All other nonoperating income (expense) .....	8,722	12,243	6,934	11,395	11,564	1	2	(16)	33	9
<b>Income (loss) before income taxes</b> .....	19,057	25,012	14,303	23,533	22,540	(118)	(129)	(260)	(63)	(45)
Provision for current and deferred domestic income taxes .....	4,032	(40)	4	3,342	2,934	8	4	8	10	14
<b>Income (loss) after income taxes</b> .....	15,024	25,052	14,299	20,192	19,606	(127)	(133)	(269)	(72)	(59)
Cash dividends charged to retained earnings this quarter .....	11,347	8,585	11,454	8,887	12,052	60	56	69	40	57
<b>Net income retained in business</b> .....	3,678	16,467	2,845	11,304	7,554	(186)	(189)	(338)	(112)	(116)
Retained earnings at beginning of quarter .....	317,389	306,284	318,785	320,674	315,667	(157)	9	(1,671)	(355)	(1,355)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,093)	(3,479)	(5,704)	(11,883)	(1,731)	(24)	20	25	(11)	3
<b>Retained earnings at end of quarter</b> .....	317,974	319,272	315,926	320,095	321,490	(367)	(160)	(1,984)	(478)	(1,469)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.33	2.20	2.36	2.36	2.22	2.67	3.17	3.80	2.78	3.34
All other operating costs and expenses .....	83.02	80.73	85.83	80.58	82.55	109.07	111.12	123.92	106.16	100.37
<b>Income (loss) from operations</b> .....	14.66	17.07	11.81	17.07	15.23	(11.74)	(14.29)	(27.71)	(8.94)	(3.72)
Interest expense .....	4.41	4.45	4.65	4.80	4.67	2.02	1.97	3.12	1.53	1.85
All other nonoperating income (expense) .....	8.65	12.10	6.73	11.52	11.13	0.09	0.25	(1.96)	3.60	0.95
<b>Income (loss) before income taxes</b> .....	18.90	24.72	13.89	23.79	21.70	(13.66)	(16.02)	(32.78)	(6.87)	(4.61)
Provision for current and deferred domestic income taxes .....	4.00	(0.04)	0.00	3.38	2.82	0.98	0.47	1.07	1.05	1.44
<b>Income (loss) after income taxes</b> .....	14.90	24.76	13.89	20.41	18.88	(14.64)	(16.48)	(33.85)	(7.92)	(6.05)
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.67	19.16	11.26	18.93	17.99	(43.01)	(37.26)	(104.50)	(16.40)	(10.11)
After income taxes .....	11.56	19.19	11.26	16.25	15.65	(46.09)	(38.34)	(107.90)	(18.91)	(13.26)
Annual rate of profit on total assets:										
Before income taxes .....	5.94	7.67	4.41	7.30	6.85	(18.10)	(19.18)	(36.50)	(9.11)	(5.83)
After income taxes .....	4.68	7.68	4.41	6.26	5.96	(19.40)	(19.74)	(37.69)	(10.50)	(7.66)
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	0.97	1.05	0.97	0.97	0.95	1.94	2.28	1.46	1.98	2.51
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.27	0.24	0.20	0.17	0.89	0.89	0.57	0.72	0.93
Total stockholders' equity to total debt .....	1.17	1.13	1.12	1.06	1.05	1.38	2.46	1.80	3.36	3.28

<sup>1</sup> Included in Chemicals.

**Table 12.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	35,755	45,580	42,084	30,945	24,553	374	524	504	481	493
Time deposits in the U.S., including negotiable certificates of deposit .....	2,080	3,734	5,160	2,863	2,142	15	11	4	6	9
<b>Total cash on hand and in U.S. banks</b> .....	<b>37,835</b>	<b>49,314</b>	<b>47,244</b>	<b>33,808</b>	<b>26,695</b>	<b>388</b>	<b>534</b>	<b>507</b>	<b>487</b>	<b>502</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	19,648	13,630	10,190	11,466	12,257	380	139	206	131	235
<b>Total cash, U.S. Government and other securities</b> .....	<b>57,483</b>	<b>62,944</b>	<b>57,434</b>	<b>45,274</b>	<b>38,952</b>	<b>769</b>	<b>673</b>	<b>713</b>	<b>618</b>	<b>737</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	59,485	61,868	61,581	63,739	65,547	345	408	356	388	428
Inventories .....	54,348	52,803	52,540	55,888	57,163	431	459	418	425	498
All other current assets .....	61,084	62,155	62,374	55,968	56,471	130	178	330	275	318
<b>Total current assets</b> .....	<b>232,400</b>	<b>239,770</b>	<b>233,928</b>	<b>220,869</b>	<b>218,133</b>	<b>1,675</b>	<b>1,717</b>	<b>1,818</b>	<b>1,706</b>	<b>1,981</b>
Property, plant, and equipment .....	160,451	156,379	158,133	159,319	160,311	1,173	1,243	1,396	1,496	1,605
Land and mineral rights .....	4,428	4,397	4,420	4,508	4,477	39	28	31	32	19
Less: Accumulated depreciation, depletion, and amortization .....	87,520	85,057	84,547	85,294	86,123	712	732	816	858	832
<b>Net property, plant, and equipment</b> .....	<b>77,359</b>	<b>75,719</b>	<b>78,006</b>	<b>78,532</b>	<b>78,665</b>	<b>500</b>	<b>540</b>	<b>611</b>	<b>670</b>	<b>791</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	973,762	989,200	985,643	990,921	1,019,083	434	430	423	379	312
<b>Total Assets</b> .....	<b>1,283,521</b>	<b>1,304,689</b>	<b>1,297,577</b>	<b>1,290,322</b>	<b>1,315,881</b>	<b>2,609</b>	<b>2,687</b>	<b>2,852</b>	<b>2,755</b>	<b>3,084</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	6,184	2,067	1,923	1,611	1,532	96	73	82	105	71
b. Other short-term loans, including commercial paper .....	23,337	24,024	16,756	17,702	18,893	7	7	32	3	6
Trade accounts and trade notes payable .....	39,633	38,408	42,646	41,051	41,207	331	297	285	307	297
Income taxes accrued, prior and current years, net of payments .....	6,369	5,493	3,220	4,387	2,000	8	10	8	12	30
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,272	722	1,111	697	802	50	45	61	62	36
b. Other long-term loans .....	32,568	24,570	32,179	30,878	27,960	45	19	17	24	24
All other current liabilities, including excise and sales taxes, and accrued expenses .....	129,552	133,833	142,125	131,566	136,866	327	305	757	349	327
<b>Total current liabilities</b> .....	<b>238,914</b>	<b>229,117</b>	<b>239,960</b>	<b>227,893</b>	<b>229,259</b>	<b>865</b>	<b>755</b>	<b>1,242</b>	<b>863</b>	<b>789</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	26,895	21,750	21,215	19,988	20,314	137	140	147	190	296
b. Other long-term loans .....	354,143	387,420	381,440	396,684	408,431	459	279	214	71	112
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	143,844	144,219	146,796	148,586	156,714	50	130	253	101	107
<b>Total liabilities</b> .....	<b>763,797</b>	<b>782,506</b>	<b>789,411</b>	<b>793,151</b>	<b>814,718</b>	<b>1,511</b>	<b>1,304</b>	<b>1,856</b>	<b>1,225</b>	<b>1,304</b>
Capital stock and other capital (less treasury stock) .....	201,751	202,911	192,240	177,076	179,674	1,466	1,543	2,980	2,007	3,249
Retained earnings .....	317,974	319,272	315,926	320,095	321,490	(367)	(160)	(1,984)	(478)	(1,469)
<b>Stockholders' equity</b> .....	<b>519,725</b>	<b>522,183</b>	<b>508,166</b>	<b>497,171</b>	<b>501,163</b>	<b>1,098</b>	<b>1,383</b>	<b>996</b>	<b>1,530</b>	<b>1,781</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,283,521</b>	<b>1,304,689</b>	<b>1,297,577</b>	<b>1,290,322</b>	<b>1,315,881</b>	<b>2,609</b>	<b>2,687</b>	<b>2,852</b>	<b>2,755</b>	<b>3,084</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(6,514)	10,653	(6,032)	(7,023)	(11,127)	810	963	575	843	1,191
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.48	4.82	4.43	3.51	2.96	29.47	25.05	25.00	22.45	23.90
Trade accounts and trade notes receivable .....	4.63	4.74	4.75	4.94	4.98	13.23	15.17	12.50	14.07	13.88
Inventories .....	4.23	4.05	4.05	4.33	4.34	16.50	17.07	14.67	15.42	16.14
Total current assets .....	18.11	18.38	18.03	17.12	16.58	64.18	63.91	63.73	61.92	64.22
Net property, plant, and equipment .....	6.03	5.80	6.01	6.09	5.98	19.17	20.09	21.43	24.33	25.65
Short-term debt, including current portion of long-term debt .....	4.94	3.94	4.01	3.94	3.74	7.62	5.34	6.74	7.04	4.41
Total current liabilities .....	18.61	17.56	18.49	17.66	17.42	33.15	28.09	43.56	31.33	25.59
Long-term debt .....	29.69	31.36	31.03	32.29	32.58	22.83	15.59	12.66	9.49	13.21
Total liabilities .....	59.51	59.98	60.84	61.47	61.91	57.90	48.52	65.07	44.47	42.27
Stockholders' equity .....	40.49	40.02	39.16	38.53	38.09	42.10	51.48	34.93	55.53	57.73

<sup>1</sup> Included in Chemicals.

**Table 13.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	62,982	53,959	53,243	56,175	61,295	5,267	5,014	4,649	4,609	5,105
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,879	1,841	1,884	1,908	1,992	78	72	77	69	97
All other operating costs and expenses .....	51,547	45,728	45,316	46,354	50,484	4,835	4,503	4,570	4,196	4,565
<b>Income (loss) from operations</b> .....	9,556	6,390	6,044	7,912	8,819	354	440	2	344	443
Interest expense .....	1,573	1,588	1,585	1,641	1,701	41	33	41	36	33
All other nonoperating income (expense) .....	1,287	3,454	3,972	2,848	2,848	0	(9)	15	(3)	20
<b>Income (loss) before income taxes</b> .....	9,270	8,256	8,431	9,119	9,965	314	398	(25)	305	430
Provision for current and deferred domestic income taxes .....	2,635	2,943	2,263	2,177	2,610	52	33	19	27	36
<b>Income (loss) after income taxes</b> .....	6,635	5,312	6,168	6,942	7,355	262	365	(44)	278	394
Cash dividends charged to retained earnings this quarter .....	4,607	3,478	3,944	4,314	4,296	257	98	160	107	153
<b>Net income retained in business</b> .....	2,028	1,835	2,224	2,628	3,060	5	267	(203)	171	240
Retained earnings at beginning of quarter .....	207,977	209,262	211,274	213,988	218,223	3,504	3,655	4,220	4,039	3,338
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,037)	(181)	155	(115)	41	(66)	20	42	(46)	(5)
<b>Retained earnings at end of quarter</b> .....	208,967	210,916	213,653	216,502	221,324	3,442	3,942	4,059	4,164	3,574
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.98	3.41	3.54	3.40	3.25	1.47	1.43	1.65	1.50	1.89
All other operating costs and expenses .....	81.84	84.75	85.11	82.52	82.36	91.80	89.80	98.30	91.04	89.43
<b>Income (loss) from operations</b> .....	15.17	11.84	11.35	14.09	14.39	6.73	8.77	0.04	7.46	8.68
Interest expense .....	2.50	2.94	2.98	2.92	2.78	0.77	0.65	0.89	0.77	0.64
All other nonoperating income (expense) .....	2.04	6.40	7.46	5.07	4.65	0.00	(0.18)	0.31	(0.08)	0.38
<b>Income (loss) before income taxes</b> .....	14.72	15.30	15.83	16.23	16.26	5.96	7.93	(0.53)	6.61	8.42
Provision for current and deferred domestic income taxes .....	4.18	5.45	4.25	3.87	4.26	0.99	0.65	0.41	0.58	0.71
<b>Income (loss) after income taxes</b> .....	10.54	9.85	11.58	12.36	12.00	4.97	7.28	(0.94)	6.04	7.71
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.07	17.16	17.67	19.03	20.60	27.68	35.28	(2.18)	24.92	38.36
After income taxes .....	13.65	11.04	12.93	14.49	15.20	23.09	32.38	(3.86)	22.75	35.12
Annual rate of profit on total assets:										
Before income taxes .....	8.33	7.55	7.73	8.18	8.96	13.32	18.08	(1.13)	13.14	18.09
After income taxes .....	5.96	4.86	5.65	6.23	6.61	11.11	16.59	(1.99)	12.00	16.56
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.13	1.21	1.15	1.23	1.27	2.14	2.30	2.17	2.29	2.03
Total cash, U.S. Government and other securities, to total current liabilities	0.14	0.14	0.17	0.20	0.22	0.40	0.47	0.41	0.42	0.40
Total stockholders' equity to total debt .....	1.40	1.40	1.39	1.34	1.35	1.85	2.09	2.02	2.26	1.51

<sup>1</sup> Included in Chemicals.

**Table 13.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	6,984	6,595	7,913	7,134	7,296	1,020	1,126	962	977	1,023
Time deposits in the U.S., including negotiable certificates of deposit .....	1,649	1,102	2,526	1,744	2,960	26	24	18	33	79
<b>Total cash on hand and in U.S. banks</b> .....	<b>8,633</b>	<b>7,698</b>	<b>10,439</b>	<b>8,878</b>	<b>10,256</b>	<b>1,046</b>	<b>1,150</b>	<b>980</b>	<b>1,009</b>	<b>1,102</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,111	2,783	2,909	7,258	7,132	184	114	120	133	187
<b>Total cash, U.S. Government and other securities</b> .....	<b>11,743</b>	<b>10,481</b>	<b>13,349</b>	<b>16,135</b>	<b>17,388</b>	<b>1,229</b>	<b>1,264</b>	<b>1,100</b>	<b>1,143</b>	<b>1,289</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	31,038	27,307	24,521	27,766	30,545	2,465	2,322	2,058	2,345	2,479
Inventories .....	27,650	27,213	27,997	29,199	27,283	2,443	2,228	2,373	2,429	2,379
All other current assets .....	24,348	26,106	24,301	24,673	24,977	403	310	323	342	312
<b>Total current assets</b> .....	<b>94,780</b>	<b>91,107</b>	<b>90,168</b>	<b>97,774</b>	<b>100,194</b>	<b>6,540</b>	<b>6,124</b>	<b>5,854</b>	<b>6,259</b>	<b>6,460</b>
Property, plant, and equipment .....	118,038	120,153	122,462	126,690	129,486	5,747	5,462	5,754	6,050	6,259
Land and mineral rights .....	5,196	5,258	5,179	5,197	5,329	83	77	82	80	69
Less: Accumulated depreciation, depletion, and amortization .....	62,491	63,364	64,177	65,909	67,096	3,672	3,577	3,695	3,972	4,139
<b>Net property, plant, and equipment</b> .....	<b>60,743</b>	<b>62,047</b>	<b>63,464</b>	<b>65,978</b>	<b>67,719</b>	<b>2,158</b>	<b>1,963</b>	<b>2,141</b>	<b>2,159</b>	<b>2,189</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	289,719	284,366	282,732	282,181	276,994	720	715	799	857	859
<b>Total Assets</b> .....	<b>445,241</b>	<b>437,520</b>	<b>436,364</b>	<b>445,932</b>	<b>444,907</b>	<b>9,419</b>	<b>8,802</b>	<b>8,794</b>	<b>9,275</b>	<b>9,507</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,715	1,597	1,650	1,666	2,339	535	511	483	534	703
b. Other short-term loans, including commercial paper .....	8,900	7,163	9,950	11,994	14,275	71	29	28	10	19
Trade accounts and trade notes payable .....	31,128	28,363	28,334	29,186	27,996	1,346	1,099	1,114	1,231	1,277
Income taxes accrued, prior and current years, net of payments .....	(312)	(53)	(227)	(283)	(305)	26	55	26	29	44
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,836	1,263	2,576	2,367	2,973	193	200	287	191	181
b. Other long-term loans .....	8,669	7,231	5,874	4,193	3,898	129	91	136	68	527
All other current liabilities, including excise and sales taxes, and accrued expenses .....	30,615	29,750	30,374	30,182	27,956	758	679	620	672	434
<b>Total current liabilities</b> .....	<b>83,551</b>	<b>75,315</b>	<b>78,531</b>	<b>79,306</b>	<b>79,132</b>	<b>3,059</b>	<b>2,664</b>	<b>2,694</b>	<b>2,736</b>	<b>3,184</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	33,737	33,911	32,325	35,207	32,491	946	829	881	909	1,035
b. Other long-term loans .....	82,553	86,175	84,866	87,353	87,664	570	493	423	454	496
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	51,009	49,656	49,779	52,380	52,117	310	305	266	284	309
<b>Total liabilities</b> .....	<b>250,850</b>	<b>245,056</b>	<b>245,501</b>	<b>254,245</b>	<b>251,404</b>	<b>4,885</b>	<b>4,291</b>	<b>4,263</b>	<b>4,382</b>	<b>5,024</b>
Capital stock and other capital (less treasury stock) .....	(14,576)	(18,452)	(22,791)	(24,815)	(27,821)	1,091	569	471	728	909
Retained earnings .....	208,967	210,916	213,653	216,502	221,324	3,442	3,942	4,059	4,164	3,574
<b>Stockholders' equity</b> .....	<b>194,392</b>	<b>192,464</b>	<b>190,862</b>	<b>191,687</b>	<b>193,503</b>	<b>4,533</b>	<b>4,510</b>	<b>4,530</b>	<b>4,892</b>	<b>4,483</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>445,241</b>	<b>437,520</b>	<b>436,364</b>	<b>445,932</b>	<b>444,907</b>	<b>9,419</b>	<b>8,802</b>	<b>8,794</b>	<b>9,275</b>	<b>9,507</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	11,229	15,792	11,637	18,468	21,061	3,482	3,460	3,159	3,522	3,275
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	2.64	2.40	3.06	3.62	3.91	13.05	14.36	12.51	12.32	13.56
Trade accounts and trade notes receivable .....	6.97	6.24	5.62	6.23	6.87	26.17	26.38	23.40	25.28	26.07
Inventories .....	6.21	6.22	6.42	6.55	6.13	25.93	25.31	26.98	26.19	25.03
Total current assets .....	21.29	20.82	20.66	21.93	22.52	69.44	69.58	66.57	67.48	67.95
Net property, plant, and equipment .....	13.64	14.18	14.54	14.80	15.22	22.91	22.30	24.35	23.28	23.02
Short-term debt, including current portion of long-term debt .....	4.97	3.94	4.59	4.53	5.28	9.86	9.44	10.62	8.66	15.04
Total current liabilities .....	18.77	17.21	18.00	17.78	17.79	32.47	30.27	30.64	29.50	33.49
Long-term debt .....	26.12	27.45	26.86	27.48	27.01	16.10	15.02	14.82	14.69	16.11
Total liabilities .....	56.34	56.01	56.26	57.01	56.51	51.87	48.76	48.48	47.25	52.85
Stockholders' equity .....	43.66	43.99	43.74	42.99	43.49	48.13	51.24	51.52	52.75	47.15

<sup>1</sup> Included in Chemicals.

**Table 14.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	51,406	50,982	50,022	49,357	54,565	10,159	9,998	9,672	10,146	11,050
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,444	1,494	1,564	1,604	1,660	225	261	269	269	284
All other operating costs and expenses .....	44,593	44,484	44,364	42,824	47,134	9,037	8,856	8,837	8,794	9,402
<b>Income (loss) from operations</b> .....	5,369	5,004	4,094	4,929	5,771	896	881	566	1,083	1,363
Interest expense .....	1,070	1,025	1,115	1,289	1,263	53	53	56	62	68
All other nonoperating income (expense) .....	(120)	170	(423)	421	645	(23)	(36)	(50)	(34)	9
<b>Income (loss) before income taxes</b> .....	4,179	4,149	2,556	4,061	5,153	821	792	460	988	1,305
Provision for current and deferred domestic income taxes .....	513	579	397	552	666	115	101	76	56	67
<b>Income (loss) after income taxes</b> .....	3,666	3,570	2,159	3,509	4,488	706	691	384	932	1,238
Cash dividends charged to retained earnings this quarter .....	766	836	1,042	1,132	1,253	215	299	318	267	501
<b>Net income retained in business</b> .....	2,899	2,734	1,117	2,377	3,235	491	392	66	665	737
Retained earnings at beginning of quarter .....	43,069	46,966	50,791	51,681	52,784	8,583	9,755	9,660	9,197	9,281
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(230)	(756)	(392)	(31)	(197)	(98)	44	8	(121)	(125)
<b>Retained earnings at end of quarter</b> .....	45,738	48,945	51,516	54,027	55,822	8,976	10,191	9,734	9,741	9,893
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.81	2.93	3.13	3.25	3.04	2.21	2.61	2.79	2.65	2.57
All other operating costs and expenses .....	86.75	87.25	88.69	86.76	86.38	88.96	88.58	91.37	86.67	85.09
<b>Income (loss) from operations</b> .....	10.44	9.82	8.19	9.99	10.58	8.82	8.81	5.85	10.68	12.34
Interest expense .....	2.08	2.01	2.23	2.61	2.31	0.52	0.53	0.57	0.61	0.62
All other nonoperating income (expense) .....	(0.23)	0.33	(0.85)	0.85	1.18	(0.23)	(0.36)	(0.52)	(0.33)	0.08
<b>Income (loss) before income taxes</b> .....	8.13	8.14	5.11	8.23	9.44	8.08	7.92	4.75	9.74	11.81
Provision for current and deferred domestic income taxes .....	1.00	1.14	0.79	1.12	1.22	1.13	1.01	0.78	0.55	0.61
<b>Income (loss) after income taxes</b> .....	7.13	7.00	4.32	7.11	8.22	6.95	6.91	3.97	9.19	11.20
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.90	22.86	13.25	19.65	22.14	27.79	26.60	15.73	33.90	43.15
After income taxes .....	20.96	19.67	11.19	16.98	19.28	23.91	23.21	13.14	31.99	40.94
Annual rate of profit on total assets:										
Before income taxes .....	8.84	8.59	5.07	7.41	8.64	15.83	15.07	8.97	18.64	23.49
After income taxes .....	7.76	7.39	4.28	6.40	7.52	13.62	13.15	7.49	17.59	22.28
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.73	1.75	1.67	1.90	1.76	2.42	2.58	2.67	2.55	2.46
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.28	0.30	0.46	0.28	0.55	0.62	0.64	0.59	0.58
Total stockholders' equity to total debt .....	1.08	1.12	1.12	1.03	1.14	2.64	2.51	2.44	2.21	2.17

**Table 14.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	7,018	7,882	8,783	15,727	8,971	2,429	2,619	2,494	2,552	2,701
Time deposits in the U.S., including negotiable certificates of deposit .....	665	795	851	888	902	96	211	228	280	308
<b>Total cash on hand and in U.S. banks</b> .....	7,682	8,676	9,634	16,615	9,873	2,525	2,830	2,721	2,832	3,009
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,392	2,227	2,129	1,791	2,063	614	615	520	394	461
<b>Total cash, U.S. Government and other securities</b> .....	10,074	10,903	11,763	18,406	11,936	3,139	3,445	3,241	3,226	3,470
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,917	24,972	23,683	25,680	27,898	5,174	5,221	4,924	5,308	5,545
Inventories .....	24,337	23,793	24,102	26,287	27,954	4,811	4,833	4,620	4,738	4,966
All other current assets .....	7,330	8,244	6,669	6,513	6,374	735	740	767	661	725
<b>Total current assets</b> .....	66,658	67,913	66,218	76,886	74,161	13,859	14,239	13,552	13,933	14,706
Property, plant, and equipment .....	107,541	108,068	112,757	115,803	115,167	18,438	18,819	18,789	19,236	19,229
Land and mineral rights .....	1,633	1,565	1,715	1,647	1,515	166	121	130	142	129
Less: Accumulated depreciation, depletion, and amortization .....	67,394	67,520	71,029	72,583	70,767	13,200	13,385	13,339	13,615	13,510
<b>Net property, plant, and equipment</b> .....	41,779	42,112	43,444	44,867	45,916	5,404	5,555	5,579	5,763	5,848
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	80,630	83,181	91,895	97,563	118,580	1,466	1,228	1,359	1,502	1,665
<b>Total Assets</b> .....	189,067	193,207	201,557	219,316	238,656	20,729	21,021	20,490	21,198	22,219
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,971	2,979	2,723	2,785	3,001	790	802	680	839	872
b. Other short-term loans, including commercial paper .....	1,483	986	682	1,620	630	203	139	87	90	124
Trade accounts and trade notes payable .....	17,836	17,047	16,815	17,927	20,037	2,967	2,744	2,523	2,685	2,872
Income taxes accrued, prior and current years, net of payments .....	307	399	371	643	478	99	78	76	75	62
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,262	2,097	2,523	2,548	1,853	481	473	560	527	555
b. Other long-term loans .....	1,357	1,021	2,231	1,376	1,491	104	113	86	93	266
All other current liabilities, including excise and sales taxes, and accrued expenses .....	13,257	14,379	14,247	13,545	14,614	1,085	1,165	1,056	1,160	1,217
<b>Total current liabilities</b> .....	38,472	38,907	39,591	40,444	42,103	5,730	5,513	5,067	5,467	5,968
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	22,749	23,204	24,401	26,572	27,700	1,907	2,157	2,018	2,394	2,385
b. Other long-term loans .....	34,824	34,416	36,309	45,196	47,089	992	1,070	1,357	1,325	1,367
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,082	24,086	24,074	24,420	28,640	289	370	361	356	405
<b>Total liabilities</b> .....	119,128	120,614	124,374	136,632	145,532	8,919	9,109	8,803	9,541	10,125
Capital stock and other capital (less treasury stock) .....	24,201	23,648	25,666	28,657	37,302	2,834	1,721	1,954	1,915	2,201
Retained earnings .....	45,738	48,945	51,516	54,027	55,822	8,976	10,191	9,734	9,741	9,893
<b>Stockholders' equity</b> .....	69,939	72,593	77,182	82,685	93,124	11,810	11,912	11,687	11,656	12,094
<b>Total Liabilities and Stockholders' Equity</b> .....	189,067	193,207	201,557	219,316	238,656	20,729	21,021	20,490	21,198	22,219
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	28,186	29,006	26,627	36,442	32,058	8,129	8,726	8,485	8,466	8,738
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.33	5.64	5.84	8.39	5.00	15.14	16.39	15.82	15.22	15.62
Trade accounts and trade notes receivable .....	13.18	12.93	11.75	11.71	11.69	24.96	24.84	24.03	25.04	24.96
Inventories .....	12.87	12.32	11.96	11.99	11.71	23.21	22.99	22.55	22.35	22.35
Total current assets .....	35.26	35.15	32.85	35.06	31.07	66.86	67.73	66.14	65.73	66.19
Net property, plant, and equipment .....	22.10	21.80	21.55	20.46	19.24	26.07	26.43	27.23	27.19	26.32
Short-term debt, including current portion of long-term debt .....	3.74	3.67	4.05	3.80	2.92	7.62	7.26	6.89	7.30	8.18
Total current liabilities .....	20.35	20.14	19.64	18.44	17.64	27.64	26.23	24.73	25.79	26.86
Long-term debt .....	30.45	29.82	30.12	32.72	31.34	13.99	15.35	16.47	17.54	16.88
Total liabilities .....	63.01	62.43	61.71	62.30	60.98	43.03	43.33	42.96	45.01	45.57
Stockholders' equity .....	36.99	37.57	38.29	37.70	39.02	56.97	56.67	57.04	54.99	54.43



**Table 15.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	858,742	852,651	847,145	804,969	848,750	103,305	101,522	98,638	93,709	101,170
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,379	23,452	23,975	22,909	22,941	1,964	2,037	2,365	1,995	2,139
All other operating costs and expenses .....	761,866	759,286	767,843	723,211	757,115	91,470	90,266	93,118	83,268	89,315
<b>Income (loss) from operations</b> .....	73,497	69,913	55,327	58,849	68,695	9,871	9,219	3,155	8,445	9,716
Interest expense .....	13,492	13,723	13,875	14,235	14,688	656	610	639	555	563
All other nonoperating income (expense) .....	32,021	31,542	35,753	26,773	33,458	(20)	52	(28)	(136)	(111)
<b>Income (loss) before income taxes</b> .....	92,026	87,731	77,206	71,387	87,465	9,194	8,661	2,487	7,755	9,042
Provision for current and deferred domestic income taxes .....	18,615	16,992	10,174	13,883	15,370	987	807	630	596	725
<b>Income (loss) after income taxes</b> .....	73,411	70,739	67,031	57,504	72,095	8,207	7,854	1,858	7,159	8,317
Cash dividends charged to retained earnings this quarter .....	34,732	34,246	34,371	33,367	32,225	4,704	3,667	4,096	3,722	4,516
<b>Net income retained in business</b> .....	38,679	36,493	32,661	24,138	39,870	3,503	4,188	(2,239)	3,437	3,801
Retained earnings at beginning of quarter .....	1,333,101	1,360,742	1,359,611	1,318,381	1,318,569	68,357	72,543	81,806	72,516	75,739
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(20,417)	(33,272)	(16,758)	(17,395)	(17,007)	360	(721)	(90)	(1,065)	(1,254)
<b>Retained earnings at end of quarter</b> .....	1,351,364	1,363,963	1,375,513	1,325,124	1,341,432	72,220	76,010	79,477	74,888	78,285
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.72	2.75	2.83	2.85	2.70	1.90	2.01	2.40	2.13	2.11
All other operating costs and expenses .....	88.72	89.05	90.64	89.84	89.20	88.54	88.91	94.40	88.86	88.28
<b>Income (loss) from operations</b> .....	8.56	8.20	6.53	7.31	8.09	9.55	9.08	3.20	9.01	9.60
Interest expense .....	1.57	1.61	1.64	1.77	1.73	0.64	0.60	0.65	0.59	0.56
All other nonoperating income (expense) .....	3.73	3.70	4.22	3.33	3.94	(0.02)	0.05	(0.03)	(0.14)	(0.11)
<b>Income (loss) before income taxes</b> .....	10.72	10.29	9.11	8.87	10.31	8.90	8.53	2.52	8.28	8.94
Provision for current and deferred domestic income taxes .....	2.17	1.99	1.20	1.72	1.81	0.96	0.79	0.64	0.64	0.72
<b>Income (loss) after income taxes</b> .....	8.55	8.30	7.91	7.14	8.49	7.94	7.74	1.88	7.64	8.22
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.37	17.61	15.68	14.34	17.43	34.95	32.07	9.23	29.14	32.61
After income taxes .....	14.65	14.20	13.61	11.55	14.37	31.20	29.08	6.89	26.90	30.00
Annual rate of profit on total assets:										
Before income taxes .....	7.93	7.44	6.52	5.94	7.14	17.88	16.75	4.89	15.19	17.42
After income taxes .....	6.32	6.00	5.66	4.78	5.88	15.96	15.19	3.65	14.02	16.03
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.42	1.40	1.39	1.38	1.36	2.32	2.38	2.36	2.36	2.40
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.33	0.34	0.32	0.32	0.58	0.61	0.61	0.60	0.61
Total stockholders' equity to total debt .....	1.77	1.69	1.60	1.56	1.53	2.01	2.11	2.16	2.07	2.24

**Table 15.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	183,635	190,282	202,734	178,702	199,444	31,927	32,929	31,449	31,224	31,627
Time deposits in the U.S., including negotiable certificates of deposit .....	24,390	22,733	25,722	26,380	21,769	1,905	1,880	2,095	2,000	2,224
<b>Total cash on hand and in U.S. banks</b> .....	208,025	213,015	228,456	205,082	221,214	33,832	34,809	33,544	33,224	33,851
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	122,911	127,172	125,772	123,393	125,163	2,677	2,940	3,296	3,262	2,997
<b>Total cash, U.S. Government and other securities</b> .....	330,936	340,187	354,228	328,475	346,377	36,509	37,748	36,840	36,486	36,848
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	400,438	403,751	380,699	394,482	404,381	49,156	49,678	46,804	48,048	49,717
Inventories .....	481,134	479,533	482,292	489,911	490,516	51,161	51,191	49,916	50,505	49,838
All other current assets .....	238,977	245,013	227,357	224,357	219,842	8,114	7,935	7,881	8,302	9,064
<b>Total current assets</b> .....	1,451,485	1,468,483	1,444,577	1,437,225	1,461,116	144,940	146,553	141,441	143,341	145,467
Property, plant, and equipment .....	1,431,339	1,453,597	1,465,938	1,474,915	1,495,862	160,629	161,795	166,979	166,622	168,935
Land and mineral rights .....	65,638	67,257	68,491	79,322	79,532	2,721	2,593	2,994	3,295	3,251
Less: Accumulated depreciation, depletion, and amortization .....	850,100	864,051	876,265	885,669	909,920	117,176	118,142	122,023	122,567	123,962
<b>Net property, plant, and equipment</b> .....	646,877	656,803	658,164	668,568	665,474	46,174	46,246	47,950	47,350	48,224
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,546,412	2,590,745	2,633,769	2,701,831	2,775,623	14,576	14,090	14,044	13,513	13,895
<b>Total Assets</b> .....	4,644,774	4,716,031	4,736,511	4,807,625	4,902,212	205,691	206,889	203,436	204,204	207,586
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	34,027	34,257	33,639	37,113	41,604	8,037	8,155	8,134	8,604	8,242
b. Other short-term loans, including commercial paper .....	57,655	55,396	62,065	62,300	66,647	3,727	2,412	2,789	2,255	2,280
Trade accounts and trade notes payable .....	319,363	321,248	311,874	314,167	319,839	25,232	24,564	22,961	24,243	24,281
Income taxes accrued, prior and current years, net of payments .....	13,879	16,010	11,704	14,243	13,661	733	629	687	581	571
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	17,152	20,224	20,072	19,994	20,673	5,081	4,956	4,903	5,065	5,241
b. Other long-term loans .....	51,847	53,849	60,952	59,625	59,514	2,934	3,132	3,415	3,192	2,317
All other current liabilities, including excise and sales taxes, and accrued expenses .....	530,960	544,733	540,555	531,592	551,915	16,809	17,706	17,081	16,802	17,600
<b>Total current liabilities</b> .....	1,024,885	1,045,717	1,040,862	1,039,033	1,073,853	62,553	61,554	59,970	60,741	60,531
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	247,464	255,178	250,115	254,555	268,551	19,951	19,986	19,317	20,074	19,904
b. Other long-term loans .....	721,766	758,742	802,938	841,768	853,707	12,541	12,578	11,305	12,188	11,516
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	646,942	664,159	673,165	680,427	698,683	5,417	4,750	5,075	4,733	4,738
<b>Total liabilities</b> .....	2,641,057	2,723,796	2,767,080	2,815,784	2,894,794	100,462	98,868	95,667	97,736	96,689
Capital stock and other capital (less treasury stock) .....	652,354	628,273	593,917	666,718	665,986	33,009	32,011	28,291	31,580	32,612
Retained earnings .....	1,351,364	1,363,963	1,375,513	1,325,124	1,341,432	72,220	76,010	79,477	74,888	78,285
<b>Stockholders' equity</b> .....	2,003,717	1,992,235	1,969,430	1,991,841	2,007,418	105,229	108,021	107,768	106,468	110,897
<b>Total Liabilities and Stockholders' Equity</b> .....	4,644,774	4,716,031	4,736,511	4,807,625	4,902,212	205,691	206,889	203,436	204,204	207,586
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	426,601	422,766	403,715	398,192	387,262	82,388	84,999	81,471	82,600	84,936
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.12	7.21	7.48	6.83	7.07	17.75	18.25	18.11	17.87	17.75
Trade accounts and trade notes receivable .....	8.62	8.56	8.04	8.21	8.25	23.90	24.01	23.01	23.53	23.95
Inventories .....	10.36	10.17	10.18	10.19	10.01	24.87	24.74	24.54	24.73	24.01
Total current assets .....	31.25	31.14	30.50	29.89	29.81	70.47	70.84	69.53	70.19	70.08
Net property, plant, and equipment .....	13.93	13.93	13.90	13.91	13.57	22.45	22.35	23.57	23.19	23.23
Short-term debt, including current portion of long-term debt .....	3.46	3.47	3.73	3.72	3.84	9.62	9.02	9.46	9.36	8.71
Total current liabilities .....	22.07	22.17	21.98	21.61	21.91	30.41	29.75	29.48	29.75	29.16
Long-term debt .....	20.87	21.50	22.23	22.80	22.89	15.80	15.74	15.05	15.80	15.14
Total liabilities .....	56.86	57.76	58.42	58.57	59.05	48.84	47.79	47.03	47.86	46.58
Stockholders' equity .....	43.14	42.24	41.58	41.43	40.95	51.16	52.21	52.97	52.14	53.42

**Table 16.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	20,322	20,754	19,821	21,039	21,787	7,676	7,275	6,095	6,406	6,955
Depreciation, depletion, and amortization of property, plant, and equipment .....	619	587	667	595	609	166	147	234	127	142
All other operating costs and expenses .....	18,482	19,218	18,309	19,092	19,166	7,259	7,205	5,879	5,808	6,213
<b>Income (loss) from operations</b> .....	1,221	949	845	1,352	2,012	251	(77)	(18)	472	600
Interest expense .....	413	422	427	441	445	50	47	44	37	37
All other nonoperating income (expense) .....	182	68	(60)	98	130	17	(1)	(22)	2	6
<b>Income (loss) before income taxes</b> .....	990	595	358	1,008	1,696	218	(125)	(83)	437	570
Provision for current and deferred domestic income taxes .....	194	129	40	112	202	40	19	(6)	2	10
<b>Income (loss) after income taxes</b> .....	795	467	318	896	1,495	178	(145)	(77)	435	561
Cash dividends charged to retained earnings this quarter .....	1,012	488	707	633	717	428	162	265	234	232
<b>Net income retained in business</b> .....	(217)	(21)	(389)	264	778	(250)	(307)	(342)	201	329
Retained earnings at beginning of quarter .....	12,587	13,520	14,338	13,381	14,601	3,894	4,843	4,774	4,198	5,160
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	519	46	31	(3)	(2)	648	37	76	(16)	(40)
<b>Retained earnings at end of quarter</b> .....	12,888	13,545	13,980	13,642	15,377	4,292	4,573	4,508	4,383	5,449
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.05	2.83	3.37	2.83	2.79	2.17	2.03	3.84	1.98	2.04
All other operating costs and expenses .....	90.94	92.60	92.37	90.75	87.97	94.56	99.04	96.45	90.66	89.33
<b>Income (loss) from operations</b> .....	6.01	4.57	4.26	6.43	9.23	3.27	(1.06)	(0.29)	7.36	8.63
Interest expense .....	2.03	2.03	2.15	2.10	2.04	0.66	0.64	0.72	0.58	0.53
All other nonoperating income (expense) .....	0.89	0.33	(0.30)	0.46	0.60	0.22	(0.02)	(0.36)	0.03	0.09
<b>Income (loss) before income taxes</b> .....	4.87	2.87	1.81	4.79	7.79	2.84	(1.72)	(1.36)	6.81	8.20
Provision for current and deferred domestic income taxes .....	0.96	0.62	0.20	0.53	0.92	0.52	0.26	(0.10)	0.03	0.14
<b>Income (loss) after income taxes</b> .....	3.91	2.25	1.61	4.26	6.86	2.32	(1.99)	(1.26)	6.78	8.06
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.28	9.69	6.04	13.83	22.15	16.11	(9.23)	(6.43)	33.60	36.68
After income taxes .....	13.09	7.60	5.37	12.29	19.52	13.14	(10.65)	(5.96)	33.46	36.05
Annual rate of profit on total assets:										
Before income taxes .....	5.49	3.25	2.02	4.96	8.24	6.69	(3.89)	(2.88)	14.44	18.62
After income taxes .....	4.41	2.55	1.80	4.41	7.26	5.46	(4.49)	(2.67)	14.38	18.30
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	3.50	3.53	3.68	3.55	3.66	2.13	2.19	2.31	2.31	2.53
Total cash, U.S. Government and other securities, to total current liabilities	1.69	1.73	1.92	1.70	1.77	0.28	0.34	0.43	0.36	0.41
Total stockholders' equity to total debt .....	1.10	1.09	1.08	1.11	1.21	1.09	1.11	1.20	1.13	1.59

**Table 16.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,555	2,619	2,745	2,503	2,849	991	1,173	1,119	1,075	1,112
Time deposits in the U.S., including negotiable certificates of deposit .....	95	102	129	90	115	64	72	113	72	79
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,650</b>	<b>2,720</b>	<b>2,874</b>	<b>2,593</b>	<b>2,964</b>	<b>1,055</b>	<b>1,245</b>	<b>1,232</b>	<b>1,147</b>	<b>1,191</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	14,319	14,333	14,369	13,764	14,109	37	40	68	25	83
<b>Total cash, U.S. Government and other securities</b> .....	<b>16,969</b>	<b>17,053</b>	<b>17,243</b>	<b>16,357</b>	<b>17,073</b>	<b>1,092</b>	<b>1,285</b>	<b>1,300</b>	<b>1,171</b>	<b>1,274</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,936	6,534	5,433	6,759	7,093	2,955	2,761	2,081	2,551	2,613
Inventories .....	9,370	9,189	8,546	9,228	9,245	3,676	3,685	3,156	3,457	3,454
All other current assets .....	1,958	2,095	1,814	1,757	1,967	523	530	446	375	529
<b>Total current assets</b> .....	<b>35,233</b>	<b>34,871</b>	<b>33,036</b>	<b>34,101</b>	<b>35,377</b>	<b>8,246</b>	<b>8,261</b>	<b>6,983</b>	<b>7,555</b>	<b>7,870</b>
Property, plant, and equipment .....	42,620	43,886	42,917	44,215	44,682	12,733	13,401	13,524	13,815	13,406
Land and mineral rights .....	13,693	13,851	14,014	22,172	21,874	509	441	451	652	509
Less: Accumulated depreciation, depletion, and amortization .....	29,538	30,289	30,366	31,192	31,295	9,393	10,068	10,241	10,659	10,084
<b>Net property, plant, and equipment</b> .....	<b>26,774</b>	<b>27,448</b>	<b>26,565</b>	<b>35,196</b>	<b>35,260</b>	<b>3,849</b>	<b>3,774</b>	<b>3,733</b>	<b>3,808</b>	<b>3,831</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,099	10,852	11,267	12,023	11,682	951	862	807	730	548
<b>Total Assets</b> .....	<b>72,107</b>	<b>73,171</b>	<b>70,868</b>	<b>81,319</b>	<b>82,320</b>	<b>13,046</b>	<b>12,897</b>	<b>11,523</b>	<b>12,093</b>	<b>12,250</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,190	969	943	1,168	1,086	739	730	624	657	654
b. Other short-term loans, including commercial paper .....	203	237	234	265	241	114	167	119	105	64
Trade accounts and trade notes payable .....	4,215	4,093	3,554	4,017	4,003	1,622	1,555	1,173	1,375	1,217
Income taxes accrued, prior and current years, net of payments .....	316	328	219	320	296	9	14	6	12	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	842	730	733	647	730	588	465	335	260	322
b. Other long-term loans .....	290	220	304	305	199	94	57	66	144	108
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,007	3,288	2,996	2,890	3,105	700	782	700	715	733
<b>Total current liabilities</b> .....	<b>10,063</b>	<b>9,867</b>	<b>8,982</b>	<b>9,611</b>	<b>9,660</b>	<b>3,867</b>	<b>3,771</b>	<b>3,024</b>	<b>3,269</b>	<b>3,106</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,083	8,920	8,671	9,564	8,945	2,316	2,305	2,077	2,167	1,675
b. Other long-term loans .....	11,591	11,546	11,108	14,374	14,127	1,130	1,163	1,090	1,279	1,094
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,058	18,268	18,393	18,598	18,953	316	223	174	182	156
<b>Total liabilities</b> .....	<b>47,795</b>	<b>48,601</b>	<b>47,154</b>	<b>52,147</b>	<b>51,686</b>	<b>7,628</b>	<b>7,462</b>	<b>6,364</b>	<b>6,897</b>	<b>6,031</b>
Capital stock and other capital (less treasury stock) .....	11,423	11,026	9,734	15,530	15,256	1,126	862	650	814	770
Retained earnings .....	12,888	13,545	13,980	13,642	15,377	4,292	4,573	4,508	4,383	5,449
<b>Stockholders' equity</b> .....	<b>24,312</b>	<b>24,571</b>	<b>23,715</b>	<b>29,173</b>	<b>30,634</b>	<b>5,418</b>	<b>5,435</b>	<b>5,159</b>	<b>5,196</b>	<b>6,219</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>72,107</b>	<b>73,171</b>	<b>70,868</b>	<b>81,319</b>	<b>82,320</b>	<b>13,046</b>	<b>12,897</b>	<b>11,523</b>	<b>12,093</b>	<b>12,250</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	25,170	25,004	24,054	24,490	25,717	4,379	4,490	3,959	4,286	4,764
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	23.53	23.31	24.33	20.11	20.74	8.37	9.96	11.28	9.69	10.40
Trade accounts and trade notes receivable .....	9.62	8.93	7.67	8.31	8.62	22.65	21.41	18.06	21.09	21.33
Inventories .....	13.00	12.56	12.06	11.35	11.23	28.18	28.57	27.39	28.59	28.20
Total current assets .....	48.86	47.66	46.62	41.93	42.98	63.21	64.06	60.60	62.47	64.25
Net property, plant, and equipment .....	37.13	37.51	37.49	43.28	42.83	29.50	29.26	32.40	31.49	31.28
Short-term debt, including current portion of long-term debt .....	3.50	2.95	3.12	2.93	2.74	11.76	11.01	9.93	9.65	9.36
Total current liabilities .....	13.96	13.48	12.67	11.82	11.74	29.64	29.24	26.24	27.03	25.35
Long-term debt .....	27.29	27.97	27.91	29.44	28.03	26.41	26.89	27.48	28.49	22.61
Total liabilities .....	66.28	66.42	66.54	64.13	62.79	58.47	57.86	55.23	57.03	49.23
Stockholders' equity .....	33.72	33.58	33.46	35.87	37.21	41.53	42.14	44.77	42.97	50.77

**Table 17.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	32,745	35,051	30,240	25,205	31,172	7,166	7,316	6,317	4,974	7,526
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,432	1,469	1,567	1,491	1,439	143	151	219	199	222
All other operating costs and expenses .....	28,142	29,477	26,833	22,794	26,042	6,117	6,150	5,991	4,641	6,384
<b>Income (loss) from operations</b> .....	3,171	4,106	1,840	920	3,692	906	1,015	108	134	920
Interest expense .....	720	705	687	682	695	44	44	49	46	44
All other nonoperating income (expense) .....	587	786	(200)	(421)	1,749	(11)	38	38	9	(9)
<b>Income (loss) before income taxes</b> .....	3,037	4,187	953	(183)	4,746	850	1,009	96	97	867
Provision for current and deferred domestic income taxes .....	353	618	(542)	40	(161)	73	82	55	6	48
<b>Income (loss) after income taxes</b> .....	2,684	3,569	1,494	(224)	4,907	778	927	42	91	819
Cash dividends charged to retained earnings this quarter .....	736	875	849	504	947	158	71	141	77	294
<b>Net income retained in business</b> .....	1,948	2,694	646	(728)	3,960	620	856	(99)	14	525
Retained earnings at beginning of quarter .....	15,361	15,649	18,415	19,871	18,427	4,687	4,751	5,945	5,933	6,364
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(150)	50	(37)	4	(19)	(78)	(7)	(51)	(5)	5
<b>Retained earnings at end of quarter</b> .....	17,159	18,392	19,023	19,147	22,368	5,229	5,600	5,795	5,941	6,894
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.37	4.19	5.18	5.92	4.62	2.00	2.06	3.46	4.00	2.95
All other operating costs and expenses .....	85.94	84.10	88.73	90.44	83.54	85.36	84.06	94.84	93.30	84.82
<b>Income (loss) from operations</b> .....	9.68	11.71	6.09	3.65	11.84	12.64	13.87	1.70	2.70	12.22
Interest expense .....	2.20	2.01	2.27	2.71	2.23	0.61	0.60	0.77	0.93	0.59
All other nonoperating income (expense) .....	1.79	2.24	(0.66)	(1.67)	5.61	(0.16)	0.52	0.60	0.17	(0.11)
<b>Income (loss) before income taxes</b> .....	9.28	11.95	3.15	(0.73)	15.22	11.87	13.79	1.53	1.95	11.52
Provision for current and deferred domestic income taxes .....	1.08	1.76	(1.79)	0.16	(0.52)	1.01	1.12	0.86	0.11	0.63
<b>Income (loss) after income taxes</b> .....	8.20	10.18	4.94	(0.89)	15.74	10.86	12.67	0.66	1.83	10.89
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.28	18.24	4.16	(0.82)	20.55	58.20	66.04	6.16	6.21	44.26
After income taxes .....	11.73	15.54	6.52	(1.00)	21.25	53.24	60.68	2.67	5.85	41.83
Annual rate of profit on total assets:										
Before income taxes .....	6.91	9.38	2.15	(0.42)	10.49	27.50	31.92	2.94	2.96	23.91
After income taxes .....	6.11	8.00	3.38	(0.51)	10.85	25.16	29.33	1.28	2.79	22.60
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.89	1.95	1.67	1.66	1.76	2.22	2.39	2.20	2.29	2.64
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.35	0.34	0.28	0.42	0.43	0.53	0.57	0.51	0.61
Total stockholders' equity to total debt .....	1.91	1.87	1.89	1.83	1.91	1.72	1.69	1.63	1.61	2.10

**Table 17.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	5,832	7,724	7,622	5,984	10,440	1,321	1,610	1,804	1,383	1,729
Time deposits in the U.S., including negotiable certificates of deposit .....	192	202	192	200	254	111	114	97	145	171
<b>Total cash on hand and in U.S. banks</b> .....	<b>6,024</b>	<b>7,926</b>	<b>7,814</b>	<b>6,185</b>	<b>10,695</b>	<b>1,432</b>	<b>1,724</b>	<b>1,901</b>	<b>1,528</b>	<b>1,900</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	723	624	954	945	809	72	66	117	156	138
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,747</b>	<b>8,550</b>	<b>8,768</b>	<b>7,130</b>	<b>11,504</b>	<b>1,504</b>	<b>1,790</b>	<b>2,018</b>	<b>1,684</b>	<b>2,038</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,203	17,248	13,594	13,818	15,870	3,234	3,388	2,891	2,968	3,812
Inventories .....	15,502	15,147	14,414	14,580	14,091	2,396	2,294	2,337	2,474	2,271
All other current assets .....	6,333	6,853	6,211	6,154	6,232	566	510	500	500	628
<b>Total current assets</b> .....	<b>44,786</b>	<b>47,797</b>	<b>42,987</b>	<b>41,682</b>	<b>47,697</b>	<b>7,700</b>	<b>7,982</b>	<b>7,745</b>	<b>7,626</b>	<b>8,749</b>
Property, plant, and equipment .....	110,399	112,380	113,484	113,747	112,780	12,854	13,250	14,844	15,453	16,474
Land and mineral rights .....	17,048	17,081	17,214	17,252	17,018	337	304	491	535	551
Less: Accumulated depreciation, depletion, and amortization .....	69,129	70,396	71,319	72,308	71,570	9,573	9,913	11,137	11,608	12,239
<b>Net property, plant, and equipment</b> .....	<b>58,318</b>	<b>59,066</b>	<b>59,380</b>	<b>58,692</b>	<b>58,228</b>	<b>3,618</b>	<b>3,642</b>	<b>4,198</b>	<b>4,380</b>	<b>4,787</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	72,639	71,625	74,735	74,724	74,982	1,052	1,021	1,166	1,088	970
<b>Total Assets</b> .....	<b>175,743</b>	<b>178,488</b>	<b>177,101</b>	<b>175,098</b>	<b>180,906</b>	<b>12,370</b>	<b>12,644</b>	<b>13,108</b>	<b>13,094</b>	<b>14,505</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,315	1,340	1,893	1,788	1,533	370	295	341	380	360
b. Other short-term loans, including commercial paper .....	1,890	1,841	2,666	2,460	2,366	51	34	285	43	16
Trade accounts and trade notes payable .....	10,825	10,601	10,039	8,968	9,652	1,697	1,630	1,642	1,613	1,748
Income taxes accrued, prior and current years, net of payments .....	290	357	341	294	372	55	55	75	59	77
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	717	685	573	829	691	321	379	249	249	275
b. Other long-term loans .....	1,963	2,045	2,462	2,665	2,506	144	195	155	169	112
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,730	7,701	7,791	8,111	9,956	830	759	773	818	727
<b>Total current liabilities</b> .....	<b>23,729</b>	<b>24,570</b>	<b>25,765</b>	<b>25,116</b>	<b>27,077</b>	<b>3,469</b>	<b>3,346</b>	<b>3,520</b>	<b>3,332</b>	<b>3,315</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,570	10,923	10,444	10,271	10,364	1,873	1,781	1,934	2,091	2,347
b. Other long-term loans .....	30,463	32,329	30,495	31,086	30,825	635	932	871	940	620
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,474	18,823	18,746	18,961	20,263	547	474	524	490	386
<b>Total liabilities</b> .....	<b>84,235</b>	<b>86,645</b>	<b>85,451</b>	<b>85,434</b>	<b>88,530</b>	<b>6,525</b>	<b>6,533</b>	<b>6,850</b>	<b>6,852</b>	<b>6,668</b>
Capital stock and other capital (less treasury stock) .....	74,349	73,451	72,627	70,517	70,008	616	511	464	300	943
Retained earnings .....	17,159	18,392	19,023	19,147	22,368	5,229	5,600	5,795	5,941	6,894
<b>Stockholders' equity</b> .....	<b>91,508</b>	<b>91,843</b>	<b>91,651</b>	<b>89,664</b>	<b>92,376</b>	<b>5,845</b>	<b>6,111</b>	<b>6,259</b>	<b>6,241</b>	<b>7,837</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>175,743</b>	<b>178,488</b>	<b>177,101</b>	<b>175,098</b>	<b>180,906</b>	<b>12,370</b>	<b>12,644</b>	<b>13,108</b>	<b>13,094</b>	<b>14,505</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	21,057	23,227	17,222	16,567	20,619	4,230	4,636	4,225	4,294	5,433
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.84	4.79	4.95	4.07	6.36	12.16	14.16	15.39	12.86	14.05
Trade accounts and trade notes receivable .....	9.22	9.66	7.68	7.89	8.77	26.15	26.80	22.05	22.67	26.28
Inventories .....	8.82	8.49	8.14	8.33	7.79	19.37	18.14	17.83	18.89	15.66
Total current assets .....	25.48	26.78	24.27	23.81	26.37	62.25	63.13	59.08	58.25	60.31
Net property, plant, and equipment .....	33.18	33.09	33.53	33.52	32.19	29.25	28.80	32.02	33.45	33.00
Short-term debt, including current portion of long-term debt .....	3.35	3.31	4.29	4.42	3.92	7.17	7.14	7.86	6.43	5.26
Total current liabilities .....	13.50	13.77	14.55	14.34	14.97	28.05	26.47	26.85	25.45	22.85
Long-term debt .....	23.92	24.23	23.12	23.62	22.77	20.28	21.46	21.40	23.14	20.46
Total liabilities .....	47.93	48.54	48.25	48.79	48.94	52.75	51.67	52.25	52.33	45.97
Stockholders' equity .....	52.07	51.46	51.75	51.21	51.06	47.25	48.33	47.75	47.67	54.03

**Table 18.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	60,128	57,622	51,613	52,510	55,469	3,718	3,685	3,514	3,242	3,989
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,566	2,436	2,389	2,294	2,112	85	77	89	84	100
All other operating costs and expenses .....	54,949	53,027	49,944	48,986	51,011	3,234	3,286	3,299	2,893	3,583
<b>Income (loss) from operations</b> .....	2,613	2,159	(719)	1,230	2,346	399	322	126	266	305
Interest expense .....	1,040	1,034	1,155	1,107	1,118	28	27	27	18	25
All other nonoperating income (expense) .....	(1,900)	(3,644)	(7,244)	(3,243)	956	(6)	(3)	20	(13)	(11)
<b>Income (loss) before income taxes</b> .....	(327)	(2,519)	(9,118)	(3,120)	2,184	364	291	119	234	270
Provision for current and deferred domestic income taxes .....	(272)	191	632	444	599	16	14	31	15	12
<b>Income (loss) after income taxes</b> .....	(55)	(2,710)	(9,750)	(3,564)	1,585	349	277	88	220	258
Cash dividends charged to retained earnings this quarter .....	1,178	778	733	3,277	684	363	40	195	156	130
<b>Net income retained in business</b> .....	(1,233)	(3,488)	(10,483)	(6,841)	902	(14)	238	(107)	64	128
Retained earnings at beginning of quarter .....	50,217	48,491	42,686	20,951	14,009	2,761	3,575	3,766	3,008	2,916
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(514)	256	824	181	(71)	(3)	(39)	7	19	(32)
<b>Retained earnings at end of quarter</b> .....	48,470	45,258	33,027	14,291	14,840	2,744	3,773	3,666	3,090	3,013
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.27	4.23	4.63	4.37	3.81	2.28	2.08	2.55	2.58	2.52
All other operating costs and expenses .....	91.39	92.03	96.77	93.29	91.96	87.00	89.19	93.88	89.22	89.83
<b>Income (loss) from operations</b> .....	4.35	3.75	(1.39)	2.34	4.23	10.73	8.73	3.57	8.20	7.65
Interest expense .....	1.73	1.80	2.24	2.11	2.02	0.76	0.74	0.77	0.57	0.62
All other nonoperating income (expense) .....	(3.16)	(6.32)	(14.04)	(6.18)	1.72	(0.17)	(0.09)	0.57	(0.41)	(0.26)
<b>Income (loss) before income taxes</b> .....	(0.54)	(4.37)	(17.67)	(5.94)	3.94	9.80	7.90	3.38	7.22	6.77
Provision for current and deferred domestic income taxes .....	(0.45)	0.33	1.22	0.85	1.08	0.43	0.37	0.88	0.45	0.30
<b>Income (loss) after income taxes</b> .....	(0.09)	(4.70)	(18.89)	(6.79)	2.86	9.38	7.52	2.50	6.77	6.47
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(1.07)	(8.40)	(32.45)	(9.57)	6.54	39.26	31.35	12.22	26.14	27.65
After income taxes .....	(0.18)	(9.04)	(34.70)	(10.94)	4.75	37.56	29.87	9.03	24.52	26.43
Annual rate of profit on total assets:										
Before income taxes .....	(0.45)	(3.53)	(13.08)	(4.04)	2.75	19.66	16.12	6.60	13.62	14.00
After income taxes .....	(0.08)	(3.79)	(13.99)	(4.62)	1.99	18.81	15.36	4.88	12.77	13.39
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.84	1.81	1.74	1.73	1.74	2.59	2.45	2.41	2.43	2.36
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.25	0.26	0.26	0.29	0.67	0.59	0.60	0.66	0.56
Total stockholders' equity to total debt .....	1.34	1.32	1.22	1.39	1.46	1.85	1.73	2.05	1.91	1.74

**Table 18.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	8,603	9,099	9,072	9,065	9,529	918	836	909	898	1,015
Time deposits in the U.S., including negotiable certificates of deposit .....	921	718	731	536	915	118	63	57	53	64
<b>Total cash on hand and in U.S. banks</b> .....	9,524	9,817	9,803	9,601	10,444	1,036	899	966	950	1,078
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,143	1,954	2,404	2,440	3,032	237	220	183	300	117
<b>Total cash, U.S. Government and other securities</b> .....	12,667	11,771	12,206	12,041	13,476	1,273	1,119	1,149	1,250	1,195
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	26,680	25,154	22,949	24,549	24,711	1,804	1,769	1,691	1,588	1,938
Inventories .....	38,581	37,208	35,146	33,696	32,826	1,643	1,586	1,507	1,499	1,617
All other current assets .....	12,683	12,375	11,513	10,924	10,130	222	205	258	258	301
<b>Total current assets</b> .....	90,611	86,507	81,815	81,210	81,143	4,941	4,679	4,606	4,597	5,051
Property, plant, and equipment .....	182,867	184,195	182,326	179,884	188,604	6,462	6,386	6,446	6,300	6,798
Land and mineral rights .....	6,776	6,844	7,007	9,309	8,965	71	99	99	107	119
Less: Accumulated depreciation, depletion, and amortization .....	93,552	94,648	95,801	96,188	112,612	4,476	4,318	4,319	4,453	4,648
<b>Net property, plant, and equipment</b> .....	96,090	96,391	93,531	93,004	84,958	2,057	2,166	2,226	1,953	2,269
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	104,495	102,797	103,523	134,502	152,114	415	375	363	326	394
<b>Total Assets</b> .....	291,196	285,695	278,869	308,717	318,214	7,413	7,221	7,194	6,876	7,715
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,643	2,985	2,935	3,455	3,563	388	474	391	337	456
b. Other short-term loans, including commercial paper .....	8,577	8,497	9,616	7,592	7,803	15	27	6	40	76
Trade accounts and trade notes payable .....	21,106	20,093	19,395	19,287	19,084	833	824	892	817	997
Income taxes accrued, prior and current years, net of payments .....	466	263	(51)	220	458	18	(18)	12	1	(1)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,243	1,276	1,161	1,284	1,265	162	210	221	163	120
b. Other long-term loans .....	4,118	4,037	3,417	5,231	4,355	151	33	49	73	46
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,190	10,766	10,592	9,901	10,226	341	357	340	460	446
<b>Total current liabilities</b> .....	49,343	47,918	47,065	46,970	46,754	1,908	1,907	1,909	1,892	2,140
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,584	12,242	7,784	8,807	8,795	758	844	763	732	796
b. Other long-term loans .....	61,519	61,507	67,439	67,556	65,477	529	560	467	530	755
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	45,036	44,091	44,181	55,034	63,707	506	197	171	141	117
<b>Total liabilities</b> .....	168,481	165,758	166,469	178,367	184,733	3,700	3,509	3,310	3,295	3,808
Capital stock and other capital (less treasury stock) .....	74,245	74,679	79,373	116,059	118,641	969	(60)	218	491	894
Retained earnings .....	48,470	45,258	33,027	14,291	14,840	2,744	3,773	3,666	3,090	3,013
<b>Stockholders' equity</b> .....	122,715	119,937	112,400	130,350	133,481	3,712	3,713	3,884	3,582	3,907
<b>Total Liabilities and Stockholders' Equity</b> .....	291,196	285,695	278,869	308,717	318,214	7,413	7,221	7,194	6,876	7,715
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	41,269	38,590	34,750	34,240	34,389	3,033	2,772	2,696	2,705	2,911
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.35	4.12	4.38	3.90	4.23	17.17	15.50	15.98	18.18	15.49
Trade accounts and trade notes receivable .....	9.16	8.80	8.23	7.95	7.77	24.34	24.50	23.50	23.10	25.12
Inventories .....	13.25	13.02	12.60	10.91	10.32	22.16	21.97	20.95	21.81	20.95
Total current assets .....	31.12	30.28	29.34	26.31	25.50	66.66	64.80	64.02	66.85	65.47
Net property, plant, and equipment .....	33.00	33.74	33.54	30.13	26.70	27.75	30.00	30.94	28.41	29.42
Short-term debt, including current portion of long-term debt .....	6.04	5.88	6.14	5.69	5.34	9.66	10.30	9.26	8.92	9.05
Total current liabilities .....	16.94	16.77	16.88	15.21	14.69	25.74	26.41	26.54	27.51	27.74
Long-term debt .....	25.45	25.81	26.97	24.74	23.34	17.35	19.44	17.09	18.35	20.11
Total liabilities .....	57.86	58.02	59.69	57.78	58.05	49.92	48.59	46.01	47.91	49.36
Stockholders' equity .....	42.14	41.98	40.31	42.22	41.95	50.08	51.41	53.99	52.09	50.64



**Table 19.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	26,665	25,503	22,229	22,290	23,923	1,280	1,409	1,289	1,080	1,388
Depreciation, depletion, and amortization of property, plant, and equipment .....	948	924	935	918	900	29	22	23	23	30
All other operating costs and expenses .....	25,096	23,708	22,660	21,265	21,800	1,132	1,300	1,210	964	1,236
<b>Income (loss) from operations</b> .....	621	871	(1,367)	107	1,222	118	88	56	93	122
Interest expense .....	432	400	438	422	415	7	9	9	7	9
All other nonoperating income (expense) .....	(174)	(274)	(1,499)	(42)	105	1	4	9	(2)	3
<b>Income (loss) before income taxes</b> .....	15	197	(3,303)	(357)	912	113	83	57	84	115
Provision for current and deferred domestic income taxes .....	13	137	433	29	89	4	3	6	3	4
<b>Income (loss) after income taxes</b> .....	2	59	(3,736)	(386)	823	110	80	50	81	111
Cash dividends charged to retained earnings this quarter .....	512	397	417	426	375	132	21	68	55	26
<b>Net income retained in business</b> .....	(509)	(337)	(4,153)	(812)	448	(22)	59	(18)	26	85
Retained earnings at beginning of quarter .....	14,920	14,098	13,764	9,567	8,447	1,376	1,559	1,497	1,003	1,046
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(169)	(89)	134	(144)	7	1	(28)	(9)	(22)	(28)
<b>Retained earnings at end of quarter</b> .....	14,241	13,672	9,745	8,611	8,903	1,354	1,590	1,469	1,008	1,104
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.56	3.62	4.21	4.12	3.76	2.29	1.55	1.76	2.09	2.15
All other operating costs and expenses .....	94.11	92.96	101.94	95.40	91.13	88.45	92.23	93.87	89.29	89.06
<b>Income (loss) from operations</b> .....	2.33	3.41	(6.15)	0.48	5.11	9.26	6.22	4.37	8.61	8.78
Interest expense .....	1.62	1.57	1.97	1.89	1.73	0.52	0.63	0.68	0.65	0.67
All other nonoperating income (expense) .....	(0.65)	(1.07)	(6.74)	(0.19)	0.44	0.11	0.30	0.70	(0.17)	0.19
<b>Income (loss) before income taxes</b> .....	0.06	0.77	(14.86)	(1.60)	3.81	8.85	5.89	4.39	7.79	8.30
Provision for current and deferred domestic income taxes .....	0.05	0.54	1.95	0.13	0.37	0.28	0.18	0.50	0.30	0.30
<b>Income (loss) after income taxes</b> .....	0.01	0.23	(16.81)	(1.73)	3.44	8.57	5.70	3.89	7.49	8.00
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	0.15	2.04	(38.05)	(4.03)	9.75	30.21	21.87	15.55	27.25	29.18
After income taxes .....	0.02	0.61	(43.04)	(4.36)	8.79	29.25	21.19	13.77	26.21	28.13
Annual rate of profit on total assets:										
Before income taxes .....	0.06	0.77	(13.79)	(1.45)	3.65	15.44	11.20	8.51	13.08	14.46
After income taxes .....	0.01	0.23	(15.59)	(1.57)	3.29	14.96	10.85	7.53	12.58	13.94
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.15	2.14	2.15	2.09	2.06	2.64	2.44	2.42	2.11	2.06
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.31	0.35	0.36	0.39	0.65	0.57	0.57	0.50	0.38
Total stockholders' equity to total debt .....	1.28	1.25	1.13	1.11	1.17	1.82	1.59	2.16	1.66	1.89

<sup>1</sup> Included in Primary Metals.

**Table 19.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	4,167	4,619	4,451	4,983	5,019	382	339	326	267	326
Time deposits in the U.S., including negotiable certificates of deposit .....	16	31	16	72	429	10	8	11	28	37
<b>Total cash on hand and in U.S. banks</b> .....	4,183	4,650	4,467	5,056	5,448	391	347	337	295	363
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,016	1,042	1,329	1,004	1,404	118	116	96	140	39
<b>Total cash, U.S. Government and other securities</b> .....	5,198	5,692	5,796	6,059	6,853	509	463	433	436	402
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,172	12,490	11,094	11,465	12,017	679	686	681	620	894
Inventories .....	17,988	17,801	16,614	15,338	15,551	796	753	638	677	754
All other current assets .....	2,766	2,733	2,005	1,851	1,793	89	90	98	102	128
<b>Total current assets</b> .....	39,124	38,716	35,509	34,713	36,213	2,072	1,992	1,850	1,835	2,178
Property, plant, and equipment .....	76,686	77,090	76,240	79,761	80,105	1,966	1,988	1,765	1,863	2,191
Land and mineral rights .....	1,820	1,852	1,829	1,868	2,213	39	61	38	51	65
Less: Accumulated depreciation, depletion, and amortization .....	43,075	43,297	43,003	44,082	44,653	1,273	1,206	1,109	1,271	1,437
<b>Net property, plant, and equipment</b> .....	35,431	35,645	35,066	37,546	37,664	732	842	694	643	819
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	28,163	27,533	25,259	25,786	26,073	129	129	117	94	191
<b>Total Assets</b> .....	102,718	101,895	95,834	98,046	99,950	2,934	2,963	2,660	2,572	3,187
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,113	1,142	1,052	962	912	189	276	161	153	255
b. Other short-term loans, including commercial paper .....	1,868	1,759	2,526	1,965	2,249	11	13	4	27	32
Trade accounts and trade notes payable .....	8,841	8,557	7,664	7,784	8,367	323	330	405	379	494
Income taxes accrued, prior and current years, net of payments .....	170	61	(11)	46	119	1	(34)	(25)	1	(2)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	379	377	201	360	318	45	83	102	93	43
b. Other long-term loans .....	1,514	1,572	1,155	1,609	1,294	88	9	10	37	18
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,348	4,659	3,951	3,923	4,332	128	141	106	180	216
<b>Total current liabilities</b> .....	18,233	18,127	16,538	16,649	17,592	785	818	763	871	1,055
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,586	3,670	3,668	3,810	3,946	379	448	325	323	352
b. Other long-term loans .....	22,457	22,387	22,177	23,325	23,144	111	128	71	110	139
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,997	19,104	18,726	18,853	17,832	158	52	45	34	62
<b>Total liabilities</b> .....	63,273	63,288	61,109	62,638	62,513	1,434	1,446	1,205	1,337	1,608
Capital stock and other capital (less treasury stock) .....	25,204	24,935	24,980	26,797	28,534	145	(74)	(14)	227	476
Retained earnings .....	14,241	13,672	9,745	8,611	8,903	1,354	1,590	1,469	1,008	1,104
<b>Stockholders' equity</b> .....	39,445	38,607	34,725	35,408	37,437	1,500	1,517	1,455	1,234	1,580
<b>Total Liabilities and Stockholders' Equity</b> .....	102,718	101,895	95,834	98,046	99,950	2,934	2,963	2,660	2,572	3,187
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,891	20,589	18,971	18,064	18,621	1,287	1,174	1,086	964	1,123
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.06	5.59	6.05	6.18	6.86	17.35	15.63	16.27	16.95	12.61
Trade accounts and trade notes receivable .....	12.82	12.26	11.58	11.69	12.02	23.15	23.15	25.59	24.10	28.04
Inventories .....	17.51	17.47	17.34	15.64	15.56	27.12	25.42	23.96	26.33	23.66
Total current assets .....	38.09	38.00	37.05	35.40	36.23	70.64	67.22	69.52	71.33	68.32
Net property, plant, and equipment .....	34.49	34.98	36.59	38.29	37.68	24.94	28.43	26.08	25.00	25.69
Short-term debt, including current portion of long-term debt .....	4.74	4.76	5.15	4.99	4.78	11.34	12.86	10.43	12.08	10.89
Total current liabilities .....	17.75	17.79	17.26	16.98	17.60	26.76	27.61	28.70	33.86	33.10
Long-term debt .....	25.35	25.57	26.97	27.68	27.10	16.73	19.44	14.91	16.83	15.40
Total liabilities .....	61.60	62.11	63.77	63.89	62.54	48.87	48.81	45.30	52.00	50.44
Stockholders' equity .....	38.40	37.89	36.23	36.11	37.46	51.13	51.19	54.70	48.00	49.56

<sup>1</sup> Included in Primary Metals.

**Table 20.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	26,330	25,115	22,560	23,136	24,535	1,176	1,112	1,133	988	1,360
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,429	1,326	1,247	1,163	977	21	25	33	30	35
All other operating costs and expenses .....	23,861	23,347	21,439	21,611	23,254	1,061	1,004	1,114	930	1,267
<b>Income (loss) from operations</b> .....	1,040	442	(126)	362	305	93	83	(14)	28	59
Interest expense .....	554	565	638	621	631	13	11	13	6	9
All other nonoperating income (expense) .....	(1,777)	(3,456)	(5,077)	(3,229)	826	1	1	17	(1)	(3)
<b>Income (loss) before income taxes</b> .....	(1,291)	(3,580)	(5,841)	(3,487)	499	81	72	(10)	21	46
Provision for current and deferred domestic income taxes .....	(526)	(156)	109	271	369	6	5	17	7	6
<b>Income (loss) after income taxes</b> .....	(766)	(3,423)	(5,950)	(3,759)	130	75	67	(26)	15	40
Cash dividends charged to retained earnings this quarter .....	455	352	204	2,714	162	62	11	57	23	33
<b>Net income retained in business</b> .....	(1,220)	(3,775)	(6,155)	(6,472)	(32)	14	56	(84)	(8)	7
Retained earnings at beginning of quarter .....	16,310	15,291	12,223	6,837	535	171	963	1,177	936	820
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(159)	330	528	(23)	(5)	2	0	11	8	(7)
<b>Retained earnings at end of quarter</b> .....	14,931	11,846	6,596	342	498	186	1,019	1,105	936	820
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.43	5.28	5.53	5.03	3.98	1.82	2.21	2.92	2.99	2.57
All other operating costs and expenses .....	90.62	92.96	95.03	93.41	94.78	90.26	90.35	98.33	94.16	93.12
<b>Income (loss) from operations</b> .....	3.95	1.76	(0.56)	1.57	1.24	7.92	7.44	(1.25)	2.85	4.31
Interest expense .....	2.10	2.25	2.83	2.68	2.57	1.14	1.01	1.14	0.56	0.67
All other nonoperating income (expense) .....	(6.75)	(13.76)	(22.50)	(13.96)	3.37	0.10	0.05	1.51	(0.13)	(0.25)
<b>Income (loss) before income taxes</b> .....	(4.90)	(14.25)	(25.89)	(15.07)	2.03	6.87	6.49	(0.87)	2.16	3.39
Provision for current and deferred domestic income taxes .....	(2.00)	(0.62)	0.48	1.17	1.50	0.49	0.43	1.46	0.66	0.43
<b>Income (loss) after income taxes</b> .....	(2.91)	(13.63)	(26.38)	(16.25)	0.53	6.39	6.06	(2.34)	1.50	2.96
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(7.98)	(22.82)	(39.64)	(25.85)	3.65	39.16	27.32	(3.40)	8.30	17.98
After income taxes .....	(4.73)	(21.82)	(40.38)	(27.86)	0.95	36.38	25.51	(9.12)	5.76	15.72
Annual rate of profit on total assets:										
Before income taxes .....	(3.35)	(9.53)	(15.71)	(9.52)	1.29	18.12	15.52	(1.80)	4.39	8.02
After income taxes .....	(1.98)	(9.12)	(16.00)	(10.26)	0.34	16.84	14.49	(4.82)	3.05	7.01
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.54	1.49	1.37	1.36	1.37	2.68	2.58	2.30	2.39	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.18	0.18	0.16	0.19	0.60	0.50	0.46	0.52	0.49
Total stockholders' equity to total debt .....	1.26	1.24	1.13	1.03	1.08	2.30	2.74	2.06	2.08	1.21

<sup>1</sup> Included in Primary Metals.

**Table 20.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,414	3,527	3,389	2,922	3,168	231	201	220	216	217
Time deposits in the U.S., including negotiable certificates of deposit .....	795	630	669	430	466	11	11	14	11	13
<b>Total cash on hand and in U.S. banks</b> .....	4,208	4,157	4,058	3,352	3,634	242	212	234	227	230
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,003	324	564	897	1,146	25	17	23	38	58
<b>Total cash, U.S. Government and other securities</b> .....	5,211	4,481	4,622	4,248	4,780	267	229	257	265	289
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,461	8,712	8,201	8,915	8,587	495	482	498	446	504
Inventories .....	15,356	14,250	13,376	13,506	12,561	374	409	469	437	484
All other current assets .....	9,506	9,195	8,990	8,513	7,900	49	55	71	74	77
<b>Total current assets</b> .....	39,534	36,639	35,189	35,183	33,829	1,184	1,175	1,295	1,221	1,354
Property, plant, and equipment .....	90,276	91,316	90,107	85,497	94,228	1,413	1,661	2,004	1,728	2,053
Land and mineral rights .....	4,671	4,712	4,870	7,059	6,397	13	21	27	27	30
Less: Accumulated depreciation, depletion, and amortization .....	41,194	42,164	43,627	44,557	60,681	956	1,125	1,253	1,130	1,230
<b>Net property, plant, and equipment</b> .....	53,753	53,865	51,350	47,999	39,944	470	557	779	625	853
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	61,068	59,722	62,176	63,393	81,350	129	127	121	93	92
<b>Total Assets</b> .....	154,355	150,225	148,715	146,575	155,123	1,784	1,859	2,194	1,940	2,299
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,158	1,520	1,609	2,112	2,186	73	78	115	82	110
b. Other short-term loans, including commercial paper .....	6,623	6,631	6,643	5,524	5,504	2	9	2	8	26
Trade accounts and trade notes payable .....	9,898	9,410	9,610	9,387	8,624	221	233	247	222	292
Income taxes accrued, prior and current years, net of payments .....	187	164	(77)	160	212	14	17	30	2	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	198	168	723	822	783	32	38	48	32	32
b. Other long-term loans .....	2,303	2,129	2,222	3,300	2,830	22	5	18	17	12
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,300	4,549	4,983	4,554	4,506	77	76	103	148	113
<b>Total current liabilities</b> .....	25,665	24,571	25,714	25,858	24,645	442	456	562	511	587
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,523	2,508	2,009	2,857	2,825	134	135	205	220	257
b. Other long-term loans .....	37,642	37,720	39,098	37,605	36,535	95	120	177	133	413
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,756	22,671	22,945	26,298	36,433	288	93	90	50	16
<b>Total liabilities</b> .....	89,586	87,470	89,767	92,618	100,438	958	803	1,034	914	1,273
Capital stock and other capital (less treasury stock) .....	49,838	50,909	52,352	53,615	54,187	639	37	56	91	205
Retained earnings .....	14,931	11,846	6,596	342	498	186	1,019	1,105	936	820
<b>Stockholders' equity</b> .....	64,769	62,755	58,948	53,956	54,685	826	1,056	1,161	1,026	1,026
<b>Total Liabilities and Stockholders' Equity</b> .....	154,355	150,225	148,715	146,575	155,123	1,784	1,859	2,194	1,940	2,299
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	13,869	12,068	9,475	9,325	9,184	743	720	732	711	767
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.38	2.98	3.11	2.90	3.08	14.96	12.32	11.70	13.67	12.56
Trade accounts and trade notes receivable .....	6.13	5.80	5.51	6.08	5.54	27.74	25.94	22.69	22.98	21.92
Inventories .....	9.95	9.49	8.99	9.21	8.10	20.94	22.02	21.39	22.52	21.06
Total current assets .....	25.61	24.39	23.66	24.00	21.81	66.39	63.21	59.01	62.96	58.90
Net property, plant, and equipment .....	34.82	35.86	34.53	32.75	25.75	26.36	29.96	35.48	32.23	37.11
Short-term debt, including current portion of long-term debt .....	7.31	6.95	7.53	8.02	7.29	7.27	6.98	8.32	7.18	7.82
Total current liabilities .....	16.63	16.36	17.29	17.64	15.89	24.77	24.50	25.63	26.33	25.53
Long-term debt .....	26.02	26.78	27.64	27.61	25.37	12.83	13.71	17.39	18.21	29.15
Total liabilities .....	58.04	58.23	60.36	63.19	64.75	53.72	43.21	47.10	47.09	55.39
Stockholders' equity .....	41.96	41.77	39.64	36.81	35.25	46.28	56.79	52.90	52.91	44.61

<sup>1</sup> Included in Primary Metals.

**Table 21.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	7,133	7,005	6,825	7,084	7,011	1,262	1,164	1,092	1,175	1,240
Depreciation, depletion, and amortization of property, plant, and equipment .....	189	185	206	213	235	34	30	34	32	35
All other operating costs and expenses .....	5,992	5,972	5,845	6,110	5,957	1,041	982	975	998	1,080
<b>Income (loss) from operations</b> .....	952	847	774	761	819	187	151	83	145	125
Interest expense .....	54	69	78	65	72	8	7	6	6	6
All other nonoperating income (expense) .....	51	86	(669)	28	25	(9)	(8)	(6)	(10)	(10)
<b>Income (loss) before income taxes</b> .....	949	864	27	724	773	170	136	72	129	109
Provision for current and deferred domestic income taxes .....	240	210	90	144	141	6	6	8	5	2
<b>Income (loss) after income taxes</b> .....	709	654	(64)	580	632	164	130	64	124	107
Cash dividends charged to retained earnings this quarter .....	212	30	112	137	147	169	7	69	78	71
<b>Net income retained in business</b> .....	496	624	(175)	444	485	(6)	122	(5)	46	36
Retained earnings at beginning of quarter .....	18,987	19,102	16,699	4,547	5,028	1,214	1,053	1,092	1,069	1,050
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(186)	14	162	348	(73)	(6)	(11)	5	32	3
<b>Retained earnings at end of quarter</b> .....	19,297	19,740	16,686	5,338	5,440	1,203	1,164	1,092	1,147	1,089
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.65	2.64	3.01	3.01	3.35	2.69	2.61	3.08	2.69	2.86
All other operating costs and expenses .....	84.00	85.26	85.65	86.25	84.96	82.48	84.40	89.28	84.99	87.09
<b>Income (loss) from operations</b> .....	13.35	12.10	11.34	10.74	11.68	14.84	12.99	7.64	12.32	10.06
Interest expense .....	0.76	0.99	1.15	0.92	1.02	0.63	0.61	0.51	0.50	0.50
All other nonoperating income (expense) .....	0.72	1.23	(9.80)	0.39	0.36	(0.70)	(0.70)	(0.54)	(0.87)	(0.79)
<b>Income (loss) before income taxes</b> .....	13.31	12.34	0.39	10.22	11.02	13.50	11.68	6.59	10.95	8.77
Provision for current and deferred domestic income taxes .....	3.37	3.00	1.32	2.03	2.01	0.51	0.55	0.72	0.41	0.16
<b>Income (loss) after income taxes</b> .....	9.94	9.34	(0.93)	8.19	9.01	12.99	11.13	5.87	10.55	8.61
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.52	18.61	0.57	7.07	7.47	49.12	47.68	22.69	38.97	33.42
After income taxes .....	15.32	14.09	(1.36)	5.66	6.11	47.25	45.44	20.21	37.52	32.81
Annual rate of profit on total assets:										
Before income taxes .....	11.13	10.30	0.31	4.52	4.89	25.28	22.66	12.30	21.77	19.52
After income taxes .....	8.31	7.79	(0.74)	3.62	4.00	24.31	21.60	10.95	20.96	19.17
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.20	2.14	2.31	2.53	2.46	2.47	2.39	2.50	3.02	3.05
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.31	0.37	0.39	0.41	0.73	0.67	0.79	1.08	1.01
Total stockholders' equity to total debt .....	1.98	2.07	2.02	4.24	4.74	1.69	1.41	1.93	2.07	2.32

<sup>1</sup> Included in Primary Metals.

**Table 21.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	1,022	953	1,233	1,160	1,342	306	296	363	414	471
Time deposits in the U.S., including negotiable certificates of deposit .....	111	58	46	33	20	96	44	32	13	13
<b>Total cash on hand and in U.S. banks</b> .....	1,133	1,010	1,278	1,193	1,362	402	339	395	428	484
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,125	587	510	540	481	95	87	64	122	20
<b>Total cash, U.S. Government and other securities</b> .....	2,258	1,597	1,789	1,733	1,843	497	427	460	549	504
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,047	3,951	3,654	4,170	4,107	630	601	512	523	540
Inventories .....	5,237	5,157	5,156	4,851	4,714	474	424	401	385	378
All other current assets .....	410	447	519	560	437	84	61	89	83	96
<b>Total current assets</b> .....	11,953	11,152	11,117	11,315	11,101	1,685	1,512	1,461	1,540	1,519
Property, plant, and equipment .....	15,905	15,789	15,979	14,626	14,271	3,083	2,737	2,677	2,709	2,553
Land and mineral rights .....	285	280	307	382	356	19	17	34	29	24
Less: Accumulated depreciation, depletion, and amortization .....	9,284	9,188	9,171	7,549	7,277	2,248	1,987	1,957	2,053	1,980
<b>Net property, plant, and equipment</b> .....	6,906	6,881	7,115	7,459	7,350	855	767	753	685	597
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,264	15,542	16,088	45,323	44,690	156	120	125	138	112
<b>Total Assets</b> .....	34,123	33,575	34,321	64,096	63,141	2,695	2,399	2,339	2,364	2,228
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	372	323	274	382	464	127	120	115	102	91
b. Other short-term loans, including commercial paper .....	86	107	447	103	49	1	5	1	4	18
Trade accounts and trade notes payable .....	2,367	2,127	2,121	2,117	2,093	288	261	239	216	211
Income taxes accrued, prior and current years, net of payments .....	109	38	37	14	126	2	0	7	(2)	(2)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	666	731	236	101	164	86	89	70	39	46
b. Other long-term loans .....	302	336	40	322	231	40	19	21	19	16
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,542	1,558	1,658	1,424	1,388	137	140	131	132	118
<b>Total current liabilities</b> .....	5,444	5,220	4,813	4,463	4,517	681	634	583	510	498
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,475	6,064	2,107	2,140	2,024	244	261	233	189	187
b. Other long-term loans .....	1,420	1,400	6,164	6,625	5,798	323	312	219	287	203
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,283	2,316	2,509	9,883	9,443	60	52	36	58	39
<b>Total liabilities</b> .....	15,622	15,000	15,593	23,111	21,781	1,308	1,259	1,071	1,043	927
Capital stock and other capital (less treasury stock) .....	(797)	(1,165)	2,042	35,647	35,920	184	(24)	175	173	213
Retained earnings .....	19,297	19,740	16,686	5,338	5,440	1,203	1,164	1,092	1,147	1,089
<b>Stockholders' equity</b> .....	18,501	18,575	18,728	40,986	41,360	1,387	1,140	1,268	1,321	1,302
<b>Total Liabilities and Stockholders' Equity</b> .....	34,123	33,575	34,321	64,096	63,141	2,695	2,399	2,339	2,364	2,228
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	6,509	5,932	6,305	6,851	6,584	1,003	879	878	1,030	1,021
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.62	4.76	5.21	2.70	2.92	18.44	17.79	19.66	23.23	22.61
Trade accounts and trade notes receivable .....	11.86	11.77	10.65	6.51	6.50	23.37	25.04	21.89	22.12	24.25
Inventories .....	15.35	15.36	15.02	7.57	7.47	17.58	17.67	17.13	16.30	16.97
Total current assets .....	35.03	33.22	32.39	17.65	17.58	62.50	63.04	62.47	65.16	68.16
Net property, plant, and equipment .....	20.24	20.49	20.73	11.64	11.64	31.72	31.97	32.20	28.98	26.81
Short-term debt, including current portion of long-term debt .....	4.18	4.46	2.90	1.42	1.44	9.42	9.71	8.82	6.92	7.68
Total current liabilities .....	15.95	15.55	14.02	6.96	7.15	25.28	26.41	24.94	21.57	22.34
Long-term debt .....	23.14	22.23	24.10	13.67	12.39	21.03	23.89	19.31	20.12	17.51
Total liabilities .....	45.78	44.68	45.43	36.06	34.50	48.54	52.48	45.80	44.14	41.59
Stockholders' equity .....	54.22	55.32	54.57	63.94	65.50	51.46	47.52	54.20	55.86	58.41

<sup>1</sup> Included in Primary Metals.

**Table 22.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	77,205	75,286	73,720	70,569	73,639	35,180	33,430	33,791	30,661	32,147
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,904	1,963	1,999	1,881	1,948	753	805	815	733	783
All other operating costs and expenses .....	67,511	65,931	67,107	61,656	64,404	30,356	29,093	31,203	26,310	27,991
<b>Income (loss) from operations</b> .....	7,790	7,392	4,613	7,032	7,287	4,071	3,533	1,772	3,618	3,373
Interest expense .....	973	1,025	958	973	984	195	187	190	165	188
All other nonoperating income (expense) .....	893	530	(517)	664	1,125	39	40	37	(19)	7
<b>Income (loss) before income taxes</b> .....	7,709	6,897	3,138	6,722	7,428	3,915	3,385	1,620	3,434	3,192
Provision for current and deferred domestic income taxes .....	1,119	941	488	834	1,021	287	279	214	189	201
<b>Income (loss) after income taxes</b> .....	6,590	5,955	2,649	5,888	6,407	3,628	3,106	1,406	3,245	2,990
Cash dividends charged to retained earnings this quarter .....	2,547	2,441	2,915	2,365	2,579	1,436	1,409	1,492	1,484	1,441
<b>Net income retained in business</b> .....	4,043	3,515	(266)	3,523	3,828	2,192	1,697	(86)	1,761	1,549
Retained earnings at beginning of quarter .....	105,546	110,047	115,410	111,405	114,490	32,576	33,550	35,931	32,725	33,289
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(916)	(205)	(375)	(167)	(780)	(492)	(244)	(256)	(179)	(723)
<b>Retained earnings at end of quarter</b> .....	108,673	113,357	114,769	114,760	117,538	34,275	35,003	35,590	34,307	34,115
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.47	2.61	2.71	2.67	2.65	2.14	2.41	2.41	2.39	2.43
All other operating costs and expenses .....	87.44	87.57	91.03	87.37	87.46	86.29	87.03	92.34	85.81	87.07
<b>Income (loss) from operations</b> .....	10.09	9.82	6.26	9.96	9.90	11.57	10.57	5.25	11.80	10.49
Interest expense .....	1.26	1.36	1.30	1.38	1.34	0.55	0.56	0.56	0.54	0.58
All other nonoperating income (expense) .....	1.16	0.70	(0.70)	0.94	1.53	0.11	0.12	0.11	(0.06)	0.02
<b>Income (loss) before income taxes</b> .....	9.99	9.16	4.26	9.53	10.09	11.13	10.13	4.79	11.20	9.93
Provision for current and deferred domestic income taxes .....	1.45	1.25	0.66	1.18	1.39	0.82	0.83	0.63	0.62	0.63
<b>Income (loss) after income taxes</b> .....	8.54	7.91	3.59	8.34	8.70	10.31	9.29	4.16	10.58	9.30
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.75	23.13	10.61	22.94	24.89	40.25	34.45	16.46	36.10	33.49
After income taxes .....	22.87	19.97	8.96	20.10	21.47	37.30	31.61	14.28	34.12	31.38
Annual rate of profit on total assets:										
Before income taxes .....	11.86	10.31	4.77	10.21	10.71	22.14	19.26	9.33	20.19	18.59
After income taxes .....	10.14	8.90	4.03	8.95	9.24	20.52	17.67	8.10	19.08	17.41
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.03	2.08	2.13	2.06	1.88	2.44	2.51	2.54	2.56	2.51
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.46	0.50	0.46	0.49	0.63	0.67	0.67	0.68	0.66
Total stockholders' equity to total debt .....	1.37	1.40	1.42	1.37	1.31	2.25	2.31	2.38	2.27	2.30

**Table 22.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	17,440	19,012	18,886	18,750	24,116	10,969	11,296	10,856	10,692	10,519
Time deposits in the U.S., including negotiable certificates of deposit .....	850	794	669	798	899	675	586	528	643	661
<b>Total cash on hand and in U.S. banks</b> .....	18,290	19,806	19,554	19,547	25,015	11,644	11,882	11,385	11,335	11,179
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,238	5,883	6,535	5,634	5,960	856	965	1,033	1,019	1,013
<b>Total cash, U.S. Government and other securities</b> .....	23,528	25,688	26,089	25,181	30,975	12,500	12,847	12,417	12,354	12,193
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	40,180	40,756	38,017	38,982	40,091	17,714	17,523	17,043	16,876	17,066
Inventories .....	39,171	38,677	37,291	37,012	36,949	15,365	14,945	14,706	14,283	14,177
All other current assets .....	11,673	11,955	10,736	10,879	10,897	2,700	2,551	2,636	2,716	2,992
<b>Total current assets</b> .....	114,552	117,076	112,132	112,053	118,912	48,279	47,867	46,803	46,230	46,427
Property, plant, and equipment .....	140,950	142,689	145,181	145,233	145,540	66,879	66,491	68,025	66,684	67,202
Land and mineral rights .....	2,819	2,866	2,848	2,911	3,029	847	796	760	819	945
Less: Accumulated depreciation, depletion, and amortization .....	95,612	96,700	98,136	98,180	98,077	49,932	49,398	50,519	49,820	50,105
<b>Net property, plant, and equipment</b> .....	48,158	48,855	49,893	49,964	50,491	17,793	17,889	18,267	17,683	18,043
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	97,285	101,625	100,918	101,260	108,098	4,651	4,558	4,397	4,128	4,214
<b>Total Assets</b> .....	259,995	267,556	262,942	263,277	277,501	70,723	70,313	69,466	68,041	68,684
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,976	5,908	4,836	5,701	8,634	2,877	2,898	2,751	2,775	2,747
b. Other short-term loans, including commercial paper .....	4,465	3,986	2,943	3,029	2,561	755	704	756	660	616
Trade accounts and trade notes payable .....	21,851	21,348	20,573	20,122	20,667	7,966	7,499	6,999	7,071	7,414
Income taxes accrued, prior and current years, net of payments .....	1,121	1,286	846	1,104	878	181	180	229	229	158
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,417	3,194	3,277	4,334	5,502	2,052	1,842	1,788	1,828	1,961
b. Other long-term loans .....	1,927	1,770	1,826	2,303	2,028	999	1,010	1,026	1,023	811
All other current liabilities, including excise and sales taxes, and accrued expenses .....	17,649	18,676	18,230	17,934	22,838	4,950	4,932	4,910	4,507	4,776
<b>Total current liabilities</b> .....	56,406	56,168	52,532	54,527	63,108	19,782	19,065	18,459	18,092	18,483
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	29,760	30,822	30,593	30,457	30,511	6,907	6,993	6,962	7,096	7,142
b. Other long-term loans .....	38,416	39,670	39,854	39,742	42,115	3,715	3,534	3,232	3,346	3,269
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,156	21,638	21,637	21,357	22,381	1,409	1,418	1,442	1,455	1,669
<b>Total liabilities</b> .....	144,738	148,298	144,616	146,083	158,114	31,813	31,010	30,095	29,988	30,562
Capital stock and other capital (less treasury stock) .....	6,585	5,901	3,557	2,434	1,849	4,635	4,300	3,782	3,745	4,006
Retained earnings .....	108,673	113,357	114,769	114,760	117,538	34,275	35,003	35,590	34,307	34,115
<b>Stockholders' equity</b> .....	115,258	119,258	118,326	117,194	119,387	38,911	39,303	39,371	38,053	38,121
<b>Total Liabilities and Stockholders' Equity</b> .....	259,995	267,556	262,942	263,277	277,501	70,723	70,313	69,466	68,041	68,684
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	58,146	60,909	59,600	57,527	55,805	28,497	28,802	28,344	28,138	27,944
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	9.05	9.60	9.92	9.56	11.16	17.68	18.27	17.88	18.16	17.75
Trade accounts and trade notes receivable .....	15.45	15.23	14.46	14.81	14.45	25.05	24.92	24.53	24.80	24.85
Inventories .....	15.07	14.46	14.18	14.06	13.31	21.73	21.25	21.17	20.99	20.64
Total current assets .....	44.06	43.76	42.64	42.56	42.85	68.26	68.08	67.37	67.94	67.59
Net property, plant, and equipment .....	18.52	18.26	18.97	18.98	18.20	25.16	25.44	26.30	25.99	26.27
Short-term debt, including current portion of long-term debt .....	6.07	5.55	4.90	5.84	6.75	9.45	9.18	9.10	9.24	8.93
Total current liabilities .....	21.69	20.99	19.98	20.71	22.74	27.97	27.11	26.57	26.59	26.91
Long-term debt .....	26.22	26.35	26.79	26.66	26.17	15.02	14.97	14.67	15.35	15.16
Total liabilities .....	55.67	55.43	55.00	55.49	56.98	44.98	44.10	43.32	44.07	44.50
Stockholders' equity .....	44.33	44.57	45.00	44.51	43.02	55.02	55.90	56.68	55.93	55.50



**Table 23.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	106,247	102,022	96,949	88,969	98,489	14,560	14,958	14,822	14,499	15,954
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,804	2,847	2,772	2,590	2,610	292	318	356	326	339
All other operating costs and expenses .....	94,310	91,911	88,649	82,032	88,830	12,748	13,138	14,104	13,344	13,991
<b>Income (loss) from operations</b> .....	9,133	7,264	5,528	4,348	7,049	1,519	1,501	362	829	1,624
Interest expense .....	1,600	1,654	1,615	1,708	1,813	94	94	104	83	92
All other nonoperating income (expense) .....	2,835	2,029	(3,671)	423	749	18	(15)	(55)	(30)	(47)
<b>Income (loss) before income taxes</b> .....	10,369	7,638	242	3,063	5,985	1,443	1,392	203	716	1,484
Provision for current and deferred domestic income taxes .....	2,201	832	246	471	1,533	192	140	104	106	124
<b>Income (loss) after income taxes</b> .....	8,168	6,806	(4)	2,592	4,451	1,251	1,252	99	610	1,360
Cash dividends charged to retained earnings this quarter .....	5,497	4,400	3,799	2,148	3,858	810	648	533	389	838
<b>Net income retained in business</b> .....	2,671	2,406	(3,803)	445	593	441	604	(435)	221	523
Retained earnings at beginning of quarter .....	207,983	205,760	206,514	195,762	187,487	14,880	14,892	15,310	14,636	12,501
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(233)	(2,134)	(1,962)	(162)	(181)	(97)	(104)	149	(131)	(114)
<b>Retained earnings at end of quarter</b> .....	210,421	206,032	200,749	196,045	187,899	15,224	15,392	15,024	14,726	12,910
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.64	2.79	2.86	2.91	2.65	2.01	2.13	2.40	2.25	2.13
All other operating costs and expenses .....	88.76	90.09	91.44	92.20	90.19	87.56	87.83	95.16	92.04	87.70
<b>Income (loss) from operations</b> .....	8.60	7.12	5.70	4.89	7.16	10.43	10.04	2.44	5.72	10.18
Interest expense .....	1.51	1.62	1.67	1.92	1.84	0.64	0.63	0.70	0.57	0.58
All other nonoperating income (expense) .....	2.67	1.99	(3.79)	0.48	0.76	0.12	(0.10)	(0.37)	(0.20)	(0.30)
<b>Income (loss) before income taxes</b> .....	9.76	7.49	0.25	3.44	6.08	9.91	9.31	1.37	4.94	9.30
Provision for current and deferred domestic income taxes .....	2.07	0.82	0.25	0.53	1.56	1.32	0.94	0.70	0.73	0.78
<b>Income (loss) after income taxes</b> .....	7.69	6.67	0.00	2.91	4.52	8.59	8.37	0.67	4.21	8.53
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.51	14.07	0.47	6.05	11.36	30.20	27.79	4.11	14.81	30.15
After income taxes .....	14.58	12.54	(0.01)	5.12	8.45	26.18	24.99	2.00	12.61	27.63
Annual rate of profit on total assets:										
Before income taxes .....	7.50	5.53	0.18	2.27	4.20	16.70	15.41	2.29	8.10	16.11
After income taxes .....	5.90	4.93	0.00	1.92	3.13	14.48	13.86	1.11	6.90	14.76
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.47	1.45	1.43	1.51	1.45	2.58	2.60	2.54	2.46	2.38
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.25	0.31	0.31	0.25	0.66	0.67	0.66	0.62	0.59
Total stockholders' equity to total debt .....	1.64	1.64	1.49	1.40	1.34	2.59	2.56	2.60	2.52	2.34

**Table 23.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	20,775	21,149	22,403	21,161	24,915	5,636	6,086	5,598	5,622	5,440
Time deposits in the U.S., including negotiable certificates of deposit .....	3,996	3,877	11,279	12,975	2,419	287	318	474	349	504
<b>Total cash on hand and in U.S. banks</b> .....	24,771	25,026	33,682	34,136	27,334	5,923	6,403	6,072	5,971	5,944
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,430	6,731	7,249	6,146	6,047	486	415	512	505	630
<b>Total cash, U.S. Government and other securities</b> .....	31,201	31,757	40,931	40,282	33,381	6,409	6,818	6,584	6,476	6,574
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	53,943	52,243	49,664	50,157	52,461	7,705	8,068	7,632	7,703	7,978
Inventories .....	71,240	69,591	65,686	66,895	66,960	9,887	10,268	10,018	10,003	10,327
All other current assets .....	35,604	34,197	31,571	39,747	40,106	1,210	1,282	1,202	1,341	1,543
<b>Total current assets</b> .....	191,987	187,788	187,851	197,080	192,907	25,212	26,437	25,436	25,523	26,423
Property, plant, and equipment .....	159,522	159,648	156,615	156,332	158,143	23,966	24,324	25,237	25,235	26,172
Land and mineral rights .....	3,389	3,333	3,223	3,182	3,880	337	339	441	408	407
Less: Accumulated depreciation, depletion, and amortization .....	95,542	95,675	97,233	98,223	100,433	17,433	17,768	18,386	18,365	18,952
<b>Net property, plant, and equipment</b> .....	67,369	67,306	62,605	61,292	61,590	6,870	6,895	7,292	7,278	7,627
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	294,002	297,170	295,553	280,305	315,124	2,486	2,806	2,739	2,561	2,805
<b>Total Assets</b> .....	553,358	552,264	546,009	538,677	569,621	34,568	36,138	35,467	35,361	36,855
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,678	4,786	5,081	5,162	5,206	1,105	1,177	1,339	1,376	1,416
b. Other short-term loans, including commercial paper .....	7,681	4,710	7,376	7,532	8,479	461	488	440	331	413
Trade accounts and trade notes payable .....	38,745	37,131	35,864	36,106	36,729	3,588	3,781	3,535	3,759	4,154
Income taxes accrued, prior and current years, net of payments .....	6,706	6,516	6,315	6,372	5,802	157	95	56	47	98
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,568	2,307	2,585	3,098	2,395	635	653	746	859	872
b. Other long-term loans .....	6,629	6,121	6,137	7,225	6,447	462	425	279	355	463
All other current liabilities, including excise and sales taxes, and accrued expenses .....	63,943	67,777	67,767	64,745	68,177	3,377	3,543	3,616	3,650	3,682
<b>Total current liabilities</b> .....	130,950	129,350	131,125	130,240	133,235	9,785	10,162	10,013	10,376	11,098
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	32,233	31,906	28,877	32,169	33,855	2,761	3,055	2,927	2,890	3,281
b. Other long-term loans .....	82,571	82,598	89,057	89,333	101,400	1,953	2,031	1,871	1,861	1,979
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	83,519	91,313	89,243	84,533	90,359	955	851	910	884	803
<b>Total liabilities</b> .....	329,273	335,168	338,302	336,274	358,849	15,453	16,100	15,720	16,012	17,162
Capital stock and other capital (less treasury stock) .....	13,665	11,064	6,958	6,357	22,873	3,892	4,646	4,722	4,623	6,783
Retained earnings .....	210,421	206,032	200,749	196,045	187,899	15,224	15,392	15,024	14,726	12,910
<b>Stockholders' equity</b> .....	224,085	217,096	207,707	202,402	210,772	19,115	20,038	19,747	19,349	19,693
<b>Total Liabilities and Stockholders' Equity</b> .....	553,358	552,264	546,009	538,677	569,621	34,568	36,138	35,467	35,361	36,855
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	61,037	58,438	56,726	66,841	59,672	15,428	16,274	15,424	15,146	15,324
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.64	5.75	7.50	7.48	5.86	18.54	18.87	18.56	18.31	17.84
Trade accounts and trade notes receivable .....	9.75	9.46	9.10	9.31	9.21	22.29	22.33	21.52	21.78	21.65
Inventories .....	12.87	12.60	12.03	12.42	11.76	28.60	28.41	28.25	28.29	28.02
Total current assets .....	34.69	34.00	34.40	36.59	33.87	72.93	73.16	71.72	72.18	71.69
Net property, plant, and equipment .....	12.17	12.19	11.47	11.38	10.81	19.87	19.08	20.56	20.58	20.70
Short-term debt, including current portion of long-term debt .....	3.90	3.25	3.88	4.27	3.95	7.70	7.59	7.91	8.26	8.59
Total current liabilities .....	23.66	23.42	24.02	24.18	23.39	28.31	28.12	28.23	29.34	30.11
Long-term debt .....	20.75	20.73	21.60	22.56	23.74	13.64	14.07	13.53	13.44	14.27
Total liabilities .....	59.50	60.69	61.96	62.43	63.00	44.70	44.55	44.32	45.28	46.57
Stockholders' equity .....	40.50	39.31	38.04	37.57	37.00	55.30	55.45	55.68	54.72	53.43

**Table 24.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	155,075	155,728	168,523	150,663	154,574	8,846	8,965	8,731	8,351	8,419
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,672	5,727	5,613	5,271	5,290	142	142	156	140	142
All other operating costs and expenses .....	133,082	133,991	145,435	131,013	135,965	8,250	8,150	8,543	7,608	7,792
<b>Income (loss) from operations</b> .....	16,321	16,009	17,475	14,379	13,319	454	673	32	603	485
Interest expense .....	3,680	3,933	3,986	4,124	4,639	95	78	82	72	62
All other nonoperating income (expense) .....	20,854	24,293	30,261	20,181	16,581	(6)	(4)	26	(9)	7
<b>Income (loss) before income taxes</b> .....	33,495	36,369	43,750	30,436	25,261	354	591	(23)	521	431
Provision for current and deferred domestic income taxes .....	6,614	7,666	6,426	5,111	4,138	104	82	80	77	123
<b>Income (loss) after income taxes</b> .....	26,881	28,703	37,325	25,325	21,123	250	509	(104)	445	308
Cash dividends charged to retained earnings this quarter .....	8,942	11,327	8,738	11,320	9,358	336	408	318	417	387
<b>Net income retained in business</b> .....	17,939	17,376	28,586	14,004	11,765	(87)	101	(422)	28	(79)
Retained earnings at beginning of quarter .....	305,610	308,040	307,103	288,144	289,788	(996)	(1,080)	964	802	2,572
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(14,466)	(23,731)	(10,848)	(14,257)	(13,928)	(105)	(47)	14	(276)	(224)
<b>Retained earnings at end of quarter</b> .....	309,083	301,685	324,841	287,891	287,625	(1,188)	(1,026)	557	554	2,270
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.66	3.68	3.33	3.50	3.42	1.61	1.58	1.79	1.68	1.69
All other operating costs and expenses .....	85.82	86.04	86.30	86.96	87.96	93.26	90.91	97.84	91.11	92.55
<b>Income (loss) from operations</b> .....	10.52	10.28	10.37	9.54	8.62	5.13	7.51	0.37	7.21	5.76
Interest expense .....	2.37	2.53	2.37	2.74	3.00	1.07	0.87	0.94	0.86	0.73
All other nonoperating income (expense) .....	13.45	15.60	17.96	13.39	10.73	(0.07)	(0.05)	0.30	(0.11)	0.09
<b>Income (loss) before income taxes</b> .....	21.60	23.35	25.96	20.20	16.34	4.00	6.59	(0.27)	6.24	5.12
Provision for current and deferred domestic income taxes .....	4.26	4.92	3.81	3.39	2.68	1.18	0.92	0.92	0.92	1.46
<b>Income (loss) after income taxes</b> .....	17.33	18.43	22.15	16.81	13.67	2.82	5.68	(1.19)	5.32	3.66
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.19	20.05	23.50	16.19	13.47	15.31	23.02	(0.92)	18.67	15.06
After income taxes .....	14.60	15.82	20.05	13.47	11.27	10.81	19.82	(4.07)	15.92	10.77
Annual rate of profit on total assets:										
Before income taxes .....	9.17	9.67	11.53	7.82	6.36	6.88	11.66	(0.46)	9.95	8.43
After income taxes .....	7.36	7.63	9.84	6.51	5.32	4.86	10.04	(2.06)	8.49	6.03
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.32	1.31	1.34	1.33	1.30	1.99	2.27	2.25	2.49	2.58
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.45	0.48	0.45	0.46	0.58	0.64	0.65	0.72	0.70
Total stockholders' equity to total debt .....	2.02	1.80	1.83	1.73	1.62	1.65	2.21	2.11	2.39	3.15

**Table 24.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	52,649	57,337	70,971	55,591	60,385	4,145	3,826	3,667	3,857	3,620
Time deposits in the U.S., including negotiable certificates of deposit .....	8,573	5,181	2,847	3,238	5,240	172	205	247	260	306
<b>Total cash on hand and in U.S. banks</b> .....	61,222	62,518	73,818	58,828	65,625	4,318	4,031	3,914	4,117	3,926
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	48,403	53,799	48,566	51,889	53,274	323	425	618	648	436
<b>Total cash, U.S. Government and other securities</b> .....	109,624	116,317	122,384	110,717	118,899	4,641	4,456	4,532	4,766	4,362
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	78,999	82,629	82,276	79,130	80,697	4,667	4,777	4,656	4,855	4,822
Inventories .....	58,370	60,406	59,531	61,386	61,504	5,537	5,365	5,326	5,447	5,598
All other current assets .....	76,476	81,890	77,348	74,249	73,326	1,126	1,215	1,180	1,324	1,277
<b>Total current assets</b> .....	323,468	341,241	341,539	325,482	334,427	15,970	15,812	15,694	16,392	16,058
Property, plant, and equipment .....	289,343	292,209	295,411	301,088	304,935	9,640	9,549	9,483	9,351	8,988
Land and mineral rights .....	10,547	11,519	12,286	12,777	12,791	167	147	129	135	108
Less: Accumulated depreciation, depletion, and amortization .....	175,589	178,618	181,995	185,308	187,507	6,986	6,900	6,884	6,804	6,582
<b>Net property, plant, and equipment</b> .....	124,301	125,110	125,701	128,556	130,219	2,821	2,796	2,728	2,682	2,514
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,013,698	1,037,530	1,050,108	1,102,911	1,125,013	1,760	1,671	1,755	1,868	1,853
<b>Total Assets</b> .....	1,461,467	1,503,881	1,517,348	1,556,949	1,589,659	20,551	20,280	20,177	20,942	20,426
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,377	5,555	4,786	5,992	8,354	732	687	780	866	668
b. Other short-term loans, including commercial paper .....	12,332	14,580	14,617	18,696	23,039	1,168	271	528	318	308
Trade accounts and trade notes payable .....	68,679	72,942	73,427	70,743	73,385	2,634	2,385	2,316	2,355	2,237
Income taxes accrued, prior and current years, net of payments .....	1,378	2,359	1,799	1,828	1,710	59	98	108	69	47
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,734	6,217	4,246	3,055	3,268	311	320	400	358	345
b. Other long-term loans .....	25,441	24,712	23,991	19,162	20,734	514	680	639	467	167
All other current liabilities, including excise and sales taxes, and accrued expenses .....	129,729	133,670	131,285	125,596	127,397	2,626	2,518	2,213	2,145	2,445
<b>Total current liabilities</b> .....	245,670	260,034	254,151	245,072	257,887	8,043	6,957	6,985	6,577	6,217
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	65,072	66,223	66,704	69,179	82,715	1,444	1,437	1,198	1,148	981
b. Other long-term loans .....	252,941	285,442	291,467	318,990	325,980	1,436	1,260	1,286	1,520	1,165
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	161,187	166,585	160,405	171,841	173,173	390	355	523	530	627
<b>Total liabilities</b> .....	724,870	778,284	772,727	805,082	839,756	11,313	10,009	9,991	9,775	8,990
Capital stock and other capital (less treasury stock) .....	427,514	423,911	419,779	463,976	462,278	10,425	11,296	9,628	10,613	9,167
Retained earnings .....	309,083	301,685	324,841	287,891	287,625	(1,188)	(1,026)	557	554	2,270
<b>Stockholders' equity</b> .....	736,597	725,596	744,621	751,867	749,903	9,238	10,271	10,185	11,167	11,436
<b>Total Liabilities and Stockholders' Equity</b> .....	1,461,467	1,503,881	1,517,348	1,556,949	1,589,659	20,551	20,280	20,177	20,942	20,426
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	77,798	81,207	87,387	80,410	76,540	7,927	8,855	8,709	9,814	9,841
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.50	7.73	8.07	7.11	7.48	22.58	21.97	22.46	22.76	21.35
Trade accounts and trade notes receivable .....	5.41	5.49	5.42	5.08	5.08	22.71	23.55	23.07	23.18	23.61
Inventories .....	3.99	4.02	3.92	3.94	3.87	26.94	26.45	26.39	26.01	27.41
Total current assets .....	22.13	22.69	22.51	20.91	21.04	77.71	77.97	77.78	78.27	78.62
Net property, plant, and equipment .....	8.51	8.32	8.28	8.26	8.19	13.72	13.79	13.52	12.81	12.31
Short-term debt, including current portion of long-term debt .....	3.14	3.40	3.14	3.01	3.48	13.26	9.65	11.64	9.59	7.29
Total current liabilities .....	16.81	17.29	16.75	15.74	16.22	39.14	34.31	34.62	31.41	30.44
Long-term debt .....	21.76	23.38	23.61	24.93	25.71	14.01	13.30	12.31	12.74	10.50
Total liabilities .....	49.60	51.75	50.93	51.71	52.83	55.05	49.36	49.52	46.68	44.01
Stockholders' equity .....	50.40	48.25	49.07	48.29	47.17	44.95	50.64	50.48	53.32	55.99

**Table 25.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	47,699	49,778	58,870	46,944	45,421	892	1,021	1,097	1,103	1,097
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,085	1,073	1,053	1,040	1,078	15	14	17	15	14
All other operating costs and expenses .....	38,307	40,849	48,004	39,586	39,418	824	947	1,036	1,018	989
<b>Income (loss) from operations</b> .....	8,307	7,856	9,813	6,318	4,925	53	61	44	69	94
Interest expense .....	720	745	818	894	1,291	12	8	7	8	6
All other nonoperating income (expense) .....	8,573	10,124	16,277	9,420	8,133	(4)	0	(8)	(5)	(1)
<b>Income (loss) before income taxes</b> .....	16,160	17,235	25,272	14,843	11,766	36	53	30	55	88
Provision for current and deferred domestic income taxes .....	4,216	4,731	4,472	3,182	2,706	6	4	2	18	19
<b>Income (loss) after income taxes</b> .....	11,944	12,504	20,799	11,661	9,060	30	49	27	38	69
Cash dividends charged to retained earnings this quarter .....	3,582	3,758	3,371	3,524	3,654	14	20	17	26	23
<b>Net income retained in business</b> .....	8,362	8,746	17,429	8,137	5,406	17	29	11	12	46
Retained earnings at beginning of quarter .....	159,996	157,357	152,107	125,595	126,150	2	253	340	506	471
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(11,109)	(14,238)	(6,591)	(6,971)	(10,180)	(13)	(19)	(1)	(17)	(38)
<b>Retained earnings at end of quarter</b> .....	157,249	151,865	162,945	126,761	121,376	5	263	350	500	478
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.27	2.16	1.79	2.22	2.37	1.69	1.34	1.51	1.40	1.25
All other operating costs and expenses .....	80.31	82.06	81.54	84.33	86.78	92.39	92.71	94.46	92.36	90.14
<b>Income (loss) from operations</b> .....	17.42	15.78	16.67	13.46	10.84	5.92	5.95	4.03	6.24	8.61
Interest expense .....	1.51	1.50	1.39	1.91	2.84	1.40	0.79	0.61	0.75	0.55
All other nonoperating income (expense) .....	17.97	20.34	27.65	20.07	17.90	(0.49)	0.04	(0.72)	(0.48)	(0.07)
<b>Income (loss) before income taxes</b> .....	33.88	34.62	42.93	31.62	25.90	4.04	5.21	2.70	5.01	7.99
Provision for current and deferred domestic income taxes .....	8.84	9.50	7.60	6.78	5.96	0.66	0.44	0.20	1.61	1.71
<b>Income (loss) after income taxes</b> .....	25.04	25.12	35.33	24.84	19.95	3.38	4.77	2.50	3.41	6.28
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.84	34.94	48.86	28.58	22.77	23.03	23.04	12.11	21.17	32.57
After income taxes .....	23.53	25.35	40.21	22.45	17.53	19.26	21.10	11.20	14.39	25.58
Annual rate of profit on total assets:										
Before income taxes .....	14.67	15.27	21.72	12.48	9.50	6.96	10.26	5.73	9.90	17.11
After income taxes .....	10.85	11.08	17.88	9.81	7.31	5.82	9.40	5.30	6.73	13.44
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	0.82	0.81	0.80	0.89	0.83	1.58	1.90	2.13	2.08	2.27
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.23	0.25	0.35	0.34	0.46	0.56	0.61	0.60	0.58
Total stockholders' equity to total debt .....	1.83	1.64	1.65	1.49	1.30	0.94	2.19	2.36	1.93	2.75

<sup>1</sup> Included in Computer and Electronic Products.

**Table 25.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	12,622	11,169	16,850	13,967	15,110	359	390	356	413	378
Time deposits in the U.S., including negotiable certificates of deposit .....	40	54	42	49	54	2	5	3	9	14
<b>Total cash on hand and in U.S. banks</b> .....	12,662	11,223	16,893	14,016	15,165	362	395	359	422	393
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,781	11,292	7,664	17,901	17,759	58	44	73	60	1
<b>Total cash, U.S. Government and other securities</b> .....	21,442	22,515	24,556	31,918	32,924	420	438	432	481	394
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,188	22,805	22,301	19,197	19,677	475	505	568	624	588
Inventories .....	9,006	9,630	9,200	9,310	9,696	469	454	438	438	460
All other current assets .....	23,368	25,627	21,190	19,439	19,276	79	97	60	127	107
<b>Total current assets</b> .....	74,005	80,576	77,248	79,864	81,573	1,443	1,495	1,498	1,670	1,549
Property, plant, and equipment .....	48,560	49,874	50,475	54,791	56,938	773	671	665	729	675
Land and mineral rights .....	6,172	7,041	7,841	8,374	8,415	36	34	40	48	34
Less: Accumulated depreciation, depletion, and amortization .....	30,780	31,702	32,910	35,006	35,838	495	425	435	465	468
<b>Net property, plant, and equipment</b> .....	23,953	25,213	25,406	28,159	29,515	314	279	270	313	241
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	342,559	345,743	362,716	367,594	384,464	312	297	302	251	260
<b>Total Assets</b> .....	440,516	451,532	465,370	475,618	495,551	2,069	2,071	2,071	2,234	2,050
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,142	2,107	1,452	1,327	4,181	81	66	80	97	88
b. Other short-term loans, including commercial paper .....	4,826	8,902	7,563	8,264	12,652	54	34	29	18	19
Trade accounts and trade notes payable .....	29,552	33,242	33,276	29,628	30,070	391	360	359	365	309
Income taxes accrued, prior and current years, net of payments .....	80	190	615	441	382	(2)	3	4	10	(11)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	177	270	307	428	516	2	5	15	79	72
b. Other long-term loans .....	9,245	8,937	7,856	5,896	6,226	16	9	9	45	3
All other current liabilities, including excise and sales taxes, and accrued expenses .....	44,632	46,111	45,897	43,973	44,033	367	308	209	188	201
<b>Total current liabilities</b> .....	90,654	99,758	96,966	89,957	98,060	911	785	704	801	681
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,336	8,212	8,644	8,369	20,088	107	106	93	68	59
b. Other long-term loans .....	85,947	91,653	99,408	115,492	115,107	405	202	189	235	150
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	52,578	54,588	53,459	54,044	55,616	22	56	104	85	82
<b>Total liabilities</b> .....	237,515	254,211	258,477	267,863	288,871	1,444	1,148	1,091	1,189	973
Capital stock and other capital (less treasury stock) .....	45,752	45,455	43,948	80,994	85,305	620	660	629	544	599
Retained earnings .....	157,249	151,865	162,945	126,761	121,376	5	263	350	500	478
<b>Stockholders' equity</b> .....	203,002	197,321	206,893	207,755	206,681	625	923	979	1,045	1,077
<b>Total Liabilities and Stockholders' Equity</b> .....	440,516	451,532	465,370	475,618	495,551	2,069	2,071	2,071	2,234	2,050
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(16,649)	(19,182)	(19,718)	(10,093)	(16,487)	532	709	794	869	867
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.87	4.99	5.28	6.71	6.64	20.28	21.17	20.88	21.55	19.23
Trade accounts and trade notes receivable .....	4.58	5.05	4.79	4.04	3.97	22.96	24.40	27.45	27.92	28.68
Inventories .....	2.04	2.13	1.98	1.96	1.96	22.66	21.92	21.16	19.61	22.44
Total current assets .....	16.80	17.85	16.60	16.79	16.46	69.72	72.16	72.36	74.77	75.55
Net property, plant, and equipment .....	5.44	5.58	5.46	5.92	5.96	15.18	13.48	13.05	14.00	11.75
Short-term debt, including current portion of long-term debt .....	3.72	4.48	3.69	3.35	4.76	7.42	5.51	6.37	10.66	8.89
Total current liabilities .....	20.58	22.09	20.84	18.91	19.79	44.00	37.90	34.01	35.87	33.24
Long-term debt .....	21.40	22.12	23.22	26.04	27.28	24.72	14.85	13.66	13.57	10.23
Total liabilities .....	53.92	56.30	55.54	56.32	58.29	69.77	55.44	52.70	53.24	47.47
Stockholders' equity .....	46.08	43.70	44.46	43.68	41.71	30.23	44.56	47.30	46.76	52.53

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	30,616	29,689	31,212	29,383	30,582	869	931	901	779	845
Depreciation, depletion, and amortization of property, plant, and equipment .....	701	724	677	667	747	10	10	18	13	14
All other operating costs and expenses .....	26,474	25,639	27,358	26,007	26,726	787	785	801	740	796
<b>Income (loss) from operations</b> .....	3,441	3,325	3,176	2,710	3,109	72	136	82	26	35
Interest expense .....	641	707	685	700	755	7	7	7	9	10
All other nonoperating income (expense) .....	2,590	2,279	3,788	3,140	3,205	(5)	(1)	2	(9)	(7)
<b>Income (loss) before income taxes</b> .....	5,390	4,897	6,279	5,150	5,559	59	127	77	9	18
Provision for current and deferred domestic income taxes .....	980	1,260	704	387	960	8	2	4	18	14
<b>Income (loss) after income taxes</b> .....	4,410	3,637	5,575	4,762	4,599	51	125	74	(9)	4
Cash dividends charged to retained earnings this quarter .....	2,038	2,062	2,129	2,081	2,360	20	14	6	26	24
<b>Net income retained in business</b> .....	2,372	1,575	3,447	2,681	2,239	31	112	68	(35)	(20)
Retained earnings at beginning of quarter .....	(47,626)	(46,246)	(47,453)	(49,131)	(47,411)	(870)	(1,134)	(1,069)	(2,727)	(1,082)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,142)	(4,734)	(2,889)	(2,749)	(1,202)	(21)	(7)	(17)	2	6
<b>Retained earnings at end of quarter</b> .....	(46,396)	(49,405)	(46,895)	(49,199)	(46,375)	(860)	(1,030)	(1,018)	(2,760)	(1,096)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.29	2.44	2.17	2.27	2.44	1.14	1.05	1.97	1.63	1.64
All other operating costs and expenses .....	86.47	86.36	87.65	88.51	87.39	90.61	84.38	88.89	94.99	94.22
<b>Income (loss) from operations</b> .....	11.24	11.20	10.18	9.22	10.17	8.25	14.56	9.14	3.38	4.14
Interest expense .....	2.10	2.38	2.19	2.38	2.47	0.84	0.80	0.79	1.11	1.20
All other nonoperating income (expense) .....	8.46	7.68	12.14	10.69	10.48	(0.63)	(0.08)	0.24	(1.17)	(0.81)
<b>Income (loss) before income taxes</b> .....	17.61	16.49	20.12	17.53	18.18	6.78	13.68	8.59	1.10	2.12
Provision for current and deferred domestic income taxes .....	3.20	4.24	2.25	1.32	3.14	0.89	0.22	0.41	2.27	1.63
<b>Income (loss) after income taxes</b> .....	14.41	12.25	17.86	16.21	15.04	5.89	13.45	8.18	(1.17)	0.50
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.38	15.39	19.24	15.64	16.62	30.77	77.78	44.14	4.12	8.31
After income taxes .....	13.41	11.43	17.09	14.47	13.75	26.73	76.51	42.02	(4.39)	1.95
Annual rate of profit on total assets:										
Before income taxes .....	7.98	7.18	9.32	7.60	7.99	12.98	26.10	17.07	1.83	3.91
After income taxes .....	6.53	5.33	8.27	7.03	6.61	11.28	25.68	16.25	(1.95)	0.92
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.48	1.45	1.39	1.37	1.37	2.02	2.02	2.27	2.82	2.83
Total cash, U.S. Government and other securities, to total current liabilities	0.60	0.58	0.50	0.50	0.53	0.60	0.63	0.56	0.77	0.61
Total stockholders' equity to total debt .....	2.02	1.81	1.87	1.84	1.78	1.92	1.27	1.40	1.57	1.72

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	11,215	13,397	12,205	12,045	14,190	385	441	306	345	281
Time deposits in the U.S., including negotiable certificates of deposit .....	5,893	3,648	1,504	1,677	1,411	19	28	24	24	33
<b>Total cash on hand and in U.S. banks</b> .....	17,108	17,044	13,709	13,722	15,601	405	469	330	368	314
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	12,000	11,543	10,484	9,733	9,915	57	57	59	55	7
<b>Total cash, U.S. Government and other securities</b> .....	29,108	28,588	24,193	23,454	25,517	462	526	389	423	322
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,009	16,840	17,297	16,740	17,215	531	533	589	482	510
Inventories .....	8,359	8,050	7,815	8,313	7,975	476	502	488	534	528
All other current assets .....	17,310	17,391	17,654	15,487	15,388	84	125	97	114	124
<b>Total current assets</b> .....	71,787	70,869	66,959	63,995	66,095	1,553	1,687	1,562	1,553	1,484
Property, plant, and equipment .....	38,441	37,983	38,011	38,592	39,290	657	673	650	731	791
Land and mineral rights .....	860	805	853	875	853	7	8	3	4	2
Less: Accumulated depreciation, depletion, and amortization .....	24,581	24,319	24,289	24,520	25,024	469	496	496	567	611
<b>Net property, plant, and equipment</b> .....	14,720	14,470	14,575	14,947	15,118	195	184	157	167	183
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	183,748	187,400	188,064	192,076	197,244	67	79	94	150	171
<b>Total Assets</b> .....	270,255	272,739	269,597	271,018	278,457	1,815	1,950	1,813	1,870	1,838
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,170	1,205	1,362	2,254	1,940	107	103	106	90	53
b. Other short-term loans, including commercial paper .....	537	31	40	61	25	20	6	21	6	21
Trade accounts and trade notes payable .....	8,680	8,297	8,794	8,567	8,852	327	365	288	237	157
Income taxes accrued, prior and current years, net of payments .....	211	572	162	202	354	5	3	16	6	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	79	70	598	588	696	4	3	5	3	27
b. Other long-term loans .....	4,567	4,515	3,968	3,578	4,818	32	11	20	10	8
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,375	34,276	33,088	31,611	31,695	271	342	233	199	258
<b>Total current liabilities</b> .....	48,620	48,966	48,013	46,861	48,380	767	833	688	550	525
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,927	6,995	7,242	7,518	7,789	101	126	84	76	90
b. Other long-term loans .....	51,909	57,592	56,532	57,387	59,698	135	266	264	347	302
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	31,195	31,900	27,304	27,581	28,803	47	71	75	67	56
<b>Total liabilities</b> .....	138,651	145,454	139,090	139,347	144,670	1,049	1,296	1,112	1,040	973
Capital stock and other capital (less treasury stock) .....	178,000	176,691	177,403	180,871	180,162	1,626	1,685	1,719	3,591	1,960
Retained earnings .....	(46,396)	(49,405)	(46,895)	(49,199)	(46,375)	(860)	(1,030)	(1,018)	(2,760)	(1,096)
<b>Stockholders' equity</b> .....	131,604	127,285	130,508	131,671	133,787	766	654	701	830	865
<b>Total Liabilities and Stockholders' Equity</b> .....	270,255	272,739	269,597	271,018	278,457	1,815	1,950	1,813	1,870	1,838
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	23,167	21,903	18,947	17,134	17,714	786	854	874	1,003	959
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	10.77	10.48	8.97	8.65	9.16	25.44	26.99	21.43	22.61	17.50
Trade accounts and trade notes receivable .....	6.29	6.17	6.42	6.18	6.18	29.25	27.34	32.47	25.79	27.76
Inventories .....	3.09	2.95	2.90	3.07	2.86	26.25	25.76	26.93	28.54	28.75
Total current assets .....	26.56	25.98	24.84	23.61	23.74	85.58	86.50	86.17	83.03	80.77
Net property, plant, and equipment .....	5.45	5.31	5.41	5.52	5.43	10.73	9.44	8.63	8.95	9.95
Short-term debt, including current portion of long-term debt .....	2.35	2.13	2.21	2.39	2.69	9.01	6.29	8.34	5.79	5.96
Total current liabilities .....	17.99	17.95	17.81	17.29	17.37	42.28	42.72	37.95	29.41	28.58
Long-term debt .....	21.77	23.68	23.66	23.95	24.24	12.96	20.07	19.22	22.58	21.34
Total liabilities .....	51.30	53.33	51.59	51.42	51.95	57.80	66.44	61.32	55.60	52.96
Stockholders' equity .....	48.70	46.67	48.41	48.58	48.05	42.20	33.56	38.68	44.40	47.04

<sup>1</sup> Included in Computer and Electronic Products.



**Table 27.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	76,760	76,262	78,442	74,335	78,571	7,085	7,014	6,733	6,469	6,477
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,886	3,930	3,883	3,564	3,465	117	118	122	112	115
All other operating costs and expenses .....	68,302	67,504	70,072	65,421	69,821	6,638	6,418	6,706	5,850	6,007
<b>Income (loss) from operations</b> .....	4,572	4,828	4,486	5,351	5,285	330	477	(94)	507	356
Interest expense .....	2,318	2,481	2,483	2,529	2,593	75	62	68	55	46
All other nonoperating income (expense) .....	9,690	11,890	10,197	7,621	5,244	4	(4)	32	5	15
<b>Income (loss) before income taxes</b> .....	11,945	14,237	12,199	10,443	7,936	259	411	(130)	457	325
Provision for current and deferred domestic income taxes .....	1,418	1,676	1,249	1,542	471	90	76	74	41	90
<b>Income (loss) after income taxes</b> .....	10,527	12,561	10,950	8,901	7,465	168	335	(205)	416	235
Cash dividends charged to retained earnings this quarter .....	3,322	5,507	3,239	5,715	3,344	302	375	296	364	339
<b>Net income retained in business</b> .....	7,205	7,055	7,711	3,186	4,120	(134)	(40)	(500)	52	(104)
Retained earnings at beginning of quarter .....	193,239	196,928	202,449	211,680	211,049	(128)	(198)	1,694	3,024	3,184
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,215)	(4,758)	(1,369)	(4,536)	(2,545)	(70)	(20)	31	(261)	(192)
<b>Retained earnings at end of quarter</b> .....	198,229	199,225	208,792	210,330	212,624	(332)	(258)	1,224	2,814	2,887
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.06	5.15	4.95	4.79	4.41	1.65	1.69	1.81	1.73	1.77
All other operating costs and expenses .....	88.98	88.52	89.33	88.01	88.86	93.69	91.51	99.59	90.43	92.74
<b>Income (loss) from operations</b> .....	5.96	6.33	5.72	7.20	6.73	4.65	6.80	(1.40)	7.84	5.49
Interest expense .....	3.02	3.25	3.17	3.40	3.30	1.06	0.89	1.01	0.85	0.70
All other nonoperating income (expense) .....	12.62	15.59	13.00	10.25	6.67	0.06	(0.05)	0.47	0.08	0.23
<b>Income (loss) before income taxes</b> .....	15.56	18.67	15.55	14.05	10.10	3.65	5.86	(1.94)	7.07	5.02
Provision for current and deferred domestic income taxes .....	1.85	2.20	1.59	2.07	0.60	1.28	1.08	1.10	0.64	1.39
<b>Income (loss) after income taxes</b> .....	13.71	16.47	13.96	11.97	9.50	2.38	4.78	(3.04)	6.43	3.63
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	11.89	14.20	11.98	10.13	7.75	13.19	18.90	(6.14)	19.68	13.70
After income taxes .....	10.47	12.53	10.76	8.63	7.29	8.58	15.41	(9.63)	17.91	9.89
Annual rate of profit on total assets:										
Before income taxes .....	6.36	7.30	6.24	5.15	3.89	6.21	10.11	(3.20)	10.86	7.86
After income taxes .....	5.61	6.45	5.60	4.39	3.66	4.04	8.24	(5.03)	9.88	5.68
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.67	1.71	1.81	1.68	1.68	2.04	2.37	2.26	2.52	2.60
Total cash, U.S. Government and other securities, to total current liabilities	0.56	0.59	0.67	0.51	0.54	0.59	0.65	0.66	0.74	0.73
Total stockholders' equity to total debt .....	2.14	1.89	1.93	1.84	1.78	1.73	2.34	2.17	2.58	3.47

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	28,812	32,771	41,916	29,578	31,085	3,401	2,995	3,004	3,100	2,960
Time deposits in the U.S., including negotiable certificates of deposit .....	2,640	1,480	1,300	1,512	3,774	151	172	221	228	259
<b>Total cash on hand and in U.S. banks</b> .....	<b>31,452</b>	<b>34,250</b>	<b>43,216</b>	<b>31,090</b>	<b>34,859</b>	<b>3,552</b>	<b>3,167</b>	<b>3,225</b>	<b>3,327</b>	<b>3,219</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	27,622	30,964	30,419	24,255	25,600	208	325	486	534	427
<b>Total cash, U.S. Government and other securities</b> .....	<b>59,074</b>	<b>65,214</b>	<b>73,635</b>	<b>55,345</b>	<b>60,459</b>	<b>3,759</b>	<b>3,491</b>	<b>3,711</b>	<b>3,861</b>	<b>3,646</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	41,801	42,984	42,677	43,192	43,806	3,661	3,738	3,499	3,749	3,724
Inventories .....	41,005	42,725	42,516	43,762	43,833	4,591	4,409	4,399	4,476	4,609
All other current assets .....	35,797	38,872	38,504	39,323	38,662	963	993	1,024	1,083	1,046
<b>Total current assets</b> .....	<b>177,677</b>	<b>189,795</b>	<b>197,332</b>	<b>181,622</b>	<b>186,760</b>	<b>12,975</b>	<b>12,631</b>	<b>12,633</b>	<b>13,169</b>	<b>13,025</b>
Property, plant, and equipment .....	202,342	204,352	206,926	207,706	208,707	8,210	8,206	8,168	7,891	7,522
Land and mineral rights .....	3,514	3,673	3,591	3,527	3,524	124	106	87	82	72
Less: Accumulated depreciation, depletion, and amortization .....	120,228	122,598	124,796	125,783	126,645	6,022	5,978	5,953	5,771	5,503
<b>Net property, plant, and equipment</b> .....	<b>85,628</b>	<b>85,427</b>	<b>85,721</b>	<b>85,450</b>	<b>85,586</b>	<b>2,312</b>	<b>2,333</b>	<b>2,301</b>	<b>2,202</b>	<b>2,091</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	487,392	504,388	499,328	543,241	543,305	1,380	1,295	1,359	1,467	1,422
<b>Total Assets</b> .....	<b>750,696</b>	<b>779,609</b>	<b>782,380</b>	<b>810,314</b>	<b>815,651</b>	<b>16,667</b>	<b>16,259</b>	<b>16,293</b>	<b>16,838</b>	<b>16,538</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,065	2,243	1,973	2,412	2,233	544	517	595	679	527
b. Other short-term loans, including commercial paper .....	6,969	5,648	7,013	10,371	10,362	1,094	230	479	294	268
Trade accounts and trade notes payable .....	30,447	31,403	31,357	32,548	34,463	1,915	1,660	1,669	1,752	1,771
Income taxes accrued, prior and current years, net of payments .....	1,086	1,596	1,023	1,184	974	55	92	88	53	57
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,477	5,877	3,341	2,039	2,056	304	312	380	276	246
b. Other long-term loans .....	11,629	11,260	12,166	9,688	9,690	466	660	610	413	155
All other current liabilities, including excise and sales taxes, and accrued expenses .....	51,722	53,282	52,300	50,012	51,669	1,987	1,868	1,771	1,758	1,986
<b>Total current liabilities</b> .....	<b>106,396</b>	<b>111,309</b>	<b>109,173</b>	<b>108,254</b>	<b>111,447</b>	<b>6,365</b>	<b>5,339</b>	<b>5,592</b>	<b>5,226</b>	<b>5,011</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	49,809	51,016	50,818	53,292	54,838	1,236	1,205	1,020	1,004	831
b. Other long-term loans .....	115,085	136,197	135,527	146,111	151,175	897	793	832	938	712
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	77,415	80,096	79,642	90,216	88,754	322	229	344	378	489
<b>Total liabilities</b> .....	<b>348,705</b>	<b>378,619</b>	<b>375,160</b>	<b>397,873</b>	<b>406,215</b>	<b>8,820</b>	<b>7,566</b>	<b>7,788</b>	<b>7,546</b>	<b>7,043</b>
Capital stock and other capital (less treasury stock) .....	203,762	201,766	198,428	202,111	196,811	8,179	8,951	7,280	6,478	6,607
Retained earnings .....	198,229	199,225	208,792	210,330	212,624	(332)	(258)	1,224	2,814	2,887
<b>Stockholders' equity</b> .....	<b>401,992</b>	<b>400,991</b>	<b>407,220</b>	<b>412,441</b>	<b>409,436</b>	<b>7,846</b>	<b>8,693</b>	<b>8,505</b>	<b>9,292</b>	<b>9,495</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>750,696</b>	<b>779,609</b>	<b>782,380</b>	<b>810,314</b>	<b>815,651</b>	<b>16,667</b>	<b>16,259</b>	<b>16,293</b>	<b>16,838</b>	<b>16,538</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	71,281	78,486	88,158	73,369	75,312	6,609	7,292	7,041	7,943	8,015
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.87	8.36	9.41	6.83	7.41	22.56	21.47	22.78	22.93	22.04
Trade accounts and trade notes receivable .....	5.57	5.51	5.45	5.33	5.37	21.96	22.99	21.47	22.27	22.52
Inventories .....	5.46	5.48	5.43	5.40	5.37	27.55	27.12	27.00	26.58	27.87
Total current assets .....	23.67	24.34	25.22	22.41	22.90	77.85	77.69	77.54	78.21	78.76
Net property, plant, and equipment .....	11.41	10.96	10.96	10.55	10.49	13.87	14.35	14.12	13.08	12.64
Short-term debt, including current portion of long-term debt .....	3.08	3.21	3.13	3.02	2.98	14.44	10.58	12.67	9.87	7.23
Total current liabilities .....	14.17	14.28	13.95	13.36	13.66	38.19	32.84	34.32	31.04	30.30
Long-term debt .....	21.97	24.01	23.82	24.61	25.26	12.80	12.29	11.37	11.53	9.33
Total liabilities .....	46.45	48.57	47.95	49.10	49.80	52.92	46.53	47.80	44.81	42.59
Stockholders' equity .....	53.55	51.43	52.05	50.90	50.20	47.08	53.47	52.20	55.19	57.41

<sup>1</sup> Included in Computer and Electronic Products.

**Table 28.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	50,808	50,130	49,834	50,755	50,007	4,664	5,154	5,221	5,031	4,867
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,016	1,010	1,038	1,129	1,064	73	77	93	88	81
All other operating costs and expenses .....	45,381	44,699	44,930	45,968	44,633	4,301	4,742	5,000	4,528	4,539
<b>Income (loss) from operations</b> .....	4,411	4,421	3,866	3,658	4,310	290	335	128	415	246
Interest expense .....	1,000	900	852	1,029	946	34	35	41	34	25
All other nonoperating income (expense) .....	(1,440)	1,383	3,172	(354)	3,049	3	(25)	(5)	3	(3)
<b>Income (loss) before income taxes</b> .....	1,971	4,904	6,186	2,275	6,412	259	276	82	384	218
Provision for current and deferred domestic income taxes .....	789	741	(1,509)	433	1,515	76	64	67	105	97
<b>Income (loss) after income taxes</b> .....	1,182	4,162	7,695	1,841	4,897	183	212	15	279	121
Cash dividends charged to retained earnings this quarter .....	3,610	3,490	4,399	3,506	3,729	220	278	172	288	277
<b>Net income retained in business</b> .....	(2,428)	673	3,296	(1,664)	1,168	(37)	(67)	(156)	(9)	(156)
Retained earnings at beginning of quarter .....	191,482	189,726	194,747	197,230	194,211	2,847	2,785	3,949	3,231	2,112
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	176	(1,293)	(216)	(491)	7	(4)	(65)	(18)	(255)	101
<b>Retained earnings at end of quarter</b> .....	189,230	189,107	197,826	195,074	195,386	2,805	2,654	3,774	2,967	2,057
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.00	2.01	2.08	2.22	2.13	1.56	1.49	1.79	1.75	1.66
All other operating costs and expenses .....	89.32	89.17	90.16	90.57	89.25	92.22	92.00	95.77	90.01	93.27
<b>Income (loss) from operations</b> .....	8.68	8.82	7.76	7.21	8.62	6.22	6.50	2.44	8.24	5.06
Interest expense .....	1.97	1.80	1.71	2.03	1.89	0.74	0.68	0.78	0.68	0.52
All other nonoperating income (expense) .....	(2.83)	2.76	6.36	(0.70)	6.10	0.06	(0.48)	(0.09)	0.07	(0.07)
<b>Income (loss) before income taxes</b> .....	3.88	9.78	12.41	4.48	12.82	5.55	5.35	1.58	7.63	4.48
Provision for current and deferred domestic income taxes .....	1.55	1.48	(3.03)	0.85	3.03	1.62	1.24	1.29	2.08	2.00
<b>Income (loss) after income taxes</b> .....	2.33	8.30	15.44	3.63	9.79	3.92	4.11	0.29	5.55	2.48
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	4.02	10.14	14.71	5.60	16.70	17.51	17.79	5.82	27.67	17.41
After income taxes .....	2.41	8.61	18.29	4.54	12.75	12.38	13.66	1.08	20.12	9.65
Annual rate of profit on total assets:										
Before income taxes .....	2.25	5.72	6.89	2.61	7.51	9.65	9.55	3.02	13.78	7.97
After income taxes .....	1.35	4.85	8.57	2.11	5.74	6.82	7.33	0.56	10.02	4.42
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.38	1.40	1.36	1.24	1.22	2.40	2.26	2.10	2.12	1.83
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.29	0.23	0.20	0.20	0.80	0.70	0.57	0.53	0.47
Total stockholders' equity to total debt .....	3.10	3.27	1.73	1.72	1.67	2.47	2.88	2.34	2.25	1.90

**Table 28.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	17,969	16,734	12,587	12,013	12,479	2,305	2,385	1,807	1,713	1,769
Time deposits in the U.S., including negotiable certificates of deposit .....	382	414	492	506	408	102	110	163	120	144
<b>Total cash on hand and in U.S. banks</b> .....	18,351	17,148	13,079	12,519	12,887	2,407	2,495	1,969	1,833	1,913
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,303	2,086	2,015	1,679	1,501	306	301	254	227	133
<b>Total cash, U.S. Government and other securities</b> .....	20,653	19,234	15,094	14,198	14,388	2,713	2,796	2,223	2,060	2,046
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,926	23,966	23,187	24,683	25,119	2,197	2,653	2,458	2,464	2,457
Inventories .....	28,983	28,635	28,890	30,170	30,314	2,911	3,197	3,189	3,262	3,034
All other current assets .....	19,572	20,393	22,325	21,058	18,582	315	415	352	449	487
<b>Total current assets</b> .....	92,133	92,228	89,496	90,109	88,403	8,137	9,061	8,222	8,234	8,024
Property, plant, and equipment .....	65,343	65,869	65,372	65,713	64,296	4,427	4,757	5,201	5,241	4,934
Land and mineral rights .....	1,078	1,095	1,170	1,174	1,163	67	73	91	90	68
Less: Accumulated depreciation, depletion, and amortization .....	38,361	38,672	37,483	37,900	38,015	3,016	3,210	3,451	3,423	3,193
<b>Net property, plant, and equipment</b> .....	28,060	28,291	29,059	28,987	27,443	1,478	1,620	1,841	1,907	1,808
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	229,733	222,554	240,641	229,597	225,554	1,104	875	860	995	1,104
<b>Total Assets</b> .....	349,925	343,073	359,196	348,693	341,401	10,719	11,556	10,923	11,137	10,936
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,127	1,961	2,441	2,894	2,830	292	349	390	436	489
b. Other short-term loans, including commercial paper .....	6,939	5,554	6,007	7,105	6,971	751	348	285	327	514
Trade accounts and trade notes payable .....	21,901	21,028	21,831	21,639	22,426	1,324	1,478	1,151	1,356	1,234
Income taxes accrued, prior and current years, net of payments .....	953	1,080	82	618	1,155	35	86	70	48	63
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	818	740	1,062	578	428	122	152	132	180	190
b. Other long-term loans .....	2,151	2,490	9,820	10,569	8,411	109	283	647	144	105
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,032	32,948	24,666	29,197	30,526	760	1,322	1,237	1,403	1,789
<b>Total current liabilities</b> .....	66,921	65,802	65,909	72,600	72,746	3,393	4,018	3,913	3,893	4,385
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,237	7,763	8,045	8,970	8,857	383	365	356	543	473
b. Other long-term loans .....	42,926	40,702	69,673	64,449	64,555	739	655	611	839	859
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,870	35,434	47,325	40,326	41,654	298	319	381	314	212
<b>Total liabilities</b> .....	153,955	149,701	190,951	186,345	187,813	4,813	5,356	5,261	5,589	5,929
Capital stock and other capital (less treasury stock) .....	6,741	4,266	(29,581)	(32,726)	(41,798)	3,102	3,547	1,888	2,580	2,950
Retained earnings .....	189,230	189,107	197,826	195,074	195,386	2,805	2,654	3,774	2,967	2,057
<b>Stockholders' equity</b> .....	195,971	193,373	168,245	162,348	153,588	5,906	6,201	5,662	5,547	5,007
<b>Total Liabilities and Stockholders' Equity</b> .....	349,925	343,073	359,196	348,693	341,401	10,719	11,556	10,923	11,137	10,936
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	25,213	26,427	23,587	17,509	15,657	4,744	5,043	4,309	4,341	3,639
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.90	5.61	4.20	4.07	4.21	25.31	24.20	20.35	18.50	18.71
Trade accounts and trade notes receivable .....	6.55	6.99	6.46	7.08	7.36	20.50	22.95	22.50	22.13	22.47
Inventories .....	8.28	8.35	8.04	8.65	8.88	27.16	27.67	29.20	29.29	27.74
Total current assets .....	26.33	26.88	24.92	25.84	25.89	75.91	78.41	75.27	73.94	73.37
Net property, plant, and equipment .....	8.02	8.25	8.09	8.31	8.04	13.79	14.02	16.86	17.12	16.54
Short-term debt, including current portion of long-term debt .....	3.44	3.13	5.38	6.06	5.46	11.88	9.79	13.31	9.76	11.87
Total current liabilities .....	19.12	19.18	18.35	20.82	21.31	31.65	34.77	35.83	34.96	40.09
Long-term debt .....	14.62	14.13	21.64	21.06	21.50	10.47	8.82	8.85	12.42	12.18
Total liabilities .....	44.00	43.64	53.16	53.44	55.01	44.90	46.35	48.17	50.19	54.21
Stockholders' equity .....	56.00	56.36	46.84	46.56	44.99	55.10	53.65	51.83	49.81	45.79

**Table 29.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	292,643	290,612	290,981	280,679	297,027	7,583	6,983	7,025	7,360	7,264
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,618	5,661	6,040	5,930	6,096	133	140	189	150	160
All other operating costs and expenses .....	263,625	263,221	267,938	254,946	268,950	6,628	6,217	6,747	6,380	6,163
<b>Income (loss) from operations</b> .....	23,400	21,731	17,003	19,803	21,980	822	625	89	831	942
Interest expense .....	2,673	2,561	2,745	2,639	2,520	39	34	43	37	31
All other nonoperating income (expense) .....	6,802	3,609	11,244	3,482	5,863	(12)	(24)	(35)	(25)	(33)
<b>Income (loss) before income taxes</b> .....	27,529	22,779	25,502	20,646	25,324	771	566	11	769	878
Provision for current and deferred domestic income taxes .....	6,171	4,727	3,613	5,377	5,303	84	65	54	58	71
<b>Income (loss) after income taxes</b> .....	21,358	18,053	21,889	15,268	20,021	686	501	(43)	711	808
Cash dividends charged to retained earnings this quarter .....	8,401	5,971	8,583	6,620	7,295	383	238	191	222	230
<b>Net income retained in business</b> .....	12,958	12,082	13,306	8,648	12,726	304	264	(234)	490	577
Retained earnings at beginning of quarter .....	305,279	316,354	308,751	318,538	327,090	4,368	4,250	4,189	2,981	4,075
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,455)	(2,079)	(3,300)	(1,304)	(1,455)	(40)	(21)	8	(108)	(30)
<b>Retained earnings at end of quarter</b> .....	314,782	326,357	318,757	325,882	338,360	4,632	4,493	3,963	3,362	4,622
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.92	1.95	2.08	2.11	2.05	1.75	2.01	2.69	2.03	2.20
All other operating costs and expenses .....	90.08	90.57	92.08	90.83	90.55	87.41	89.04	96.05	86.68	84.84
<b>Income (loss) from operations</b> .....	8.00	7.48	5.84	7.06	7.40	10.84	8.95	1.26	11.28	12.96
Interest expense .....	0.91	0.88	0.94	0.94	0.85	0.52	0.49	0.61	0.50	0.43
All other nonoperating income (expense) .....	2.32	1.24	3.86	1.24	1.97	(0.16)	(0.35)	(0.50)	(0.34)	(0.45)
<b>Income (loss) before income taxes</b> .....	9.41	7.84	8.76	7.36	8.53	10.16	8.11	0.15	10.45	12.09
Provision for current and deferred domestic income taxes .....	2.11	1.63	1.24	1.92	1.79	1.11	0.93	0.77	0.78	0.97
<b>Income (loss) after income taxes</b> .....	7.30	6.21	7.52	5.44	6.74	9.05	7.18	(0.61)	9.66	11.12
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	34.63	28.50	31.79	25.54	30.49	45.40	34.91	0.66	52.00	56.39
After income taxes .....	26.87	22.59	27.29	18.89	24.11	40.43	30.92	(2.63)	48.10	51.86
Annual rate of profit on total assets:										
Before income taxes .....	9.96	8.21	9.11	7.35	8.86	21.85	16.38	0.31	21.84	27.27
After income taxes .....	7.73	6.50	7.82	5.43	7.01	19.46	14.50	(1.21)	20.20	25.08
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.16	1.15	1.14	1.12	1.13	2.17	2.07	1.98	1.77	2.12
Total cash, U.S. Government and other securities, to total current liabilities .....	0.22	0.23	0.22	0.19	0.21	0.49	0.47	0.46	0.39	0.53
Total stockholders' equity to total debt .....	1.59	1.59	1.54	1.55	1.57	1.97	1.91	1.73	1.41	1.75

**Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	41,402	41,823	41,197	37,695	39,871	1,858	1,900	1,904	1,941	2,045
Time deposits in the U.S., including negotiable certificates of deposit .....	8,541	10,608	8,620	7,350	10,822	139	114	205	171	109
<b>Total cash on hand and in U.S. banks</b> .....	49,942	52,431	49,817	45,045	50,693	1,996	2,014	2,109	2,112	2,154
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	35,754	35,657	36,833	29,235	33,035	182	162	178	125	142
<b>Total cash, U.S. Government and other securities</b> .....	85,697	88,088	86,650	74,280	83,728	2,178	2,176	2,287	2,237	2,296
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	123,772	123,657	114,140	124,676	126,422	2,975	2,888	2,925	3,085	2,819
Inventories .....	185,403	185,708	198,046	201,114	203,654	4,068	4,123	4,122	4,240	3,723
All other current assets .....	50,404	49,719	41,621	36,652	36,576	492	441	479	530	405
<b>Total current assets</b> .....	445,276	447,172	440,456	436,722	450,381	9,713	9,629	9,813	10,091	9,243
Property, plant, and equipment .....	342,104	350,425	360,478	361,830	368,628	9,620	9,674	10,038	9,746	9,079
Land and mineral rights .....	8,045	8,137	8,036	7,892	8,187	173	154	140	201	253
Less: Accumulated depreciation, depletion, and amortization .....	190,490	194,398	197,992	198,962	201,699	6,096	6,225	6,430	6,491	6,249
<b>Net property, plant, and equipment</b> .....	159,659	164,165	170,523	170,760	175,116	3,697	3,603	3,748	3,455	3,083
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	500,360	499,162	508,489	516,776	517,728	696	595	604	538	554
<b>Total Assets</b> .....	1,105,295	1,110,499	1,119,468	1,124,257	1,143,225	14,107	13,827	14,166	14,085	12,881
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	6,849	6,337	6,406	7,320	7,255	602	648	651	875	716
b. Other short-term loans, including commercial paper .....	10,888	10,981	13,591	10,021	9,730	94	109	185	183	176
Trade accounts and trade notes payable .....	114,797	115,932	108,692	115,642	115,695	2,177	2,137	2,136	2,509	1,772
Income taxes accrued, prior and current years, net of payments .....	2,254	3,404	1,739	2,826	2,580	139	65	84	79	60
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,202	2,657	2,725	2,672	4,513	221	217	405	413	366
b. Other long-term loans .....	6,125	7,446	7,688	6,868	8,769	40	40	236	540	245
All other current liabilities, including excise and sales taxes, and accrued expenses .....	240,513	240,452	246,478	243,012	249,482	1,203	1,438	1,256	1,114	1,023
<b>Total current liabilities</b> .....	384,628	387,210	387,318	388,362	398,024	4,477	4,654	4,953	5,712	4,357
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	42,829	44,382	45,275	42,455	42,533	1,384	1,275	1,263	1,278	1,261
b. Other long-term loans .....	130,447	129,815	132,863	139,836	138,457	1,113	1,107	1,038	913	787
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	229,398	229,436	233,154	230,281	231,991	345	305	368	265	247
<b>Total liabilities</b> .....	787,302	790,843	798,611	800,935	811,005	7,318	7,340	7,621	8,169	6,653
Capital stock and other capital (less treasury stock) .....	3,211	(6,701)	2,100	(2,560)	(6,140)	2,157	1,994	2,582	2,554	1,606
Retained earnings .....	314,782	326,357	318,757	325,882	338,360	4,632	4,493	3,963	3,362	4,622
<b>Stockholders' equity</b> .....	317,992	319,656	320,857	323,322	332,220	6,789	6,487	6,545	5,916	6,228
<b>Total Liabilities and Stockholders' Equity</b> .....	1,105,295	1,110,499	1,119,468	1,124,257	1,143,225	14,107	13,827	14,166	14,085	12,881
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	60,647	59,962	53,138	48,359	52,357	5,236	4,975	4,861	4,378	4,886
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.75	7.93	7.74	6.61	7.32	15.44	15.74	16.14	15.88	17.83
Trade accounts and trade notes receivable .....	11.20	11.14	10.20	11.09	11.06	21.09	20.89	20.65	21.90	21.88
Inventories .....	16.77	16.72	17.69	17.89	17.81	28.83	29.81	29.10	30.10	28.91
Total current assets .....	40.29	40.27	39.35	38.85	39.40	68.85	69.63	69.27	71.64	71.76
Net property, plant, and equipment .....	14.44	14.78	15.23	15.19	15.32	26.21	26.06	26.46	24.53	23.94
Short-term debt, including current portion of long-term debt .....	2.45	2.47	2.72	2.39	2.65	6.79	7.34	10.43	14.27	11.67
Total current liabilities .....	34.80	34.87	34.60	34.54	34.82	31.74	33.66	34.96	40.56	33.83
Long-term debt .....	15.68	15.69	15.91	16.21	15.83	17.70	17.23	16.24	15.56	15.90
Total liabilities .....	71.23	71.22	71.34	71.24	70.94	51.88	53.09	53.80	58.00	51.65
Stockholders' equity .....	28.77	28.78	28.66	28.76	29.06	48.12	46.91	46.20	42.00	48.35

**Table 30.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	201,602	199,562	200,831	196,038	207,222	4,645	4,061	4,060	4,139	4,237
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,779	3,817	4,015	4,063	4,191	74	78	121	87	97
All other operating costs and expenses .....	184,797	184,736	188,104	181,166	188,744	3,995	3,580	3,952	3,554	3,599
<b>Income (loss) from operations</b> .....	13,027	11,008	8,711	10,809	14,287	575	403	(13)	499	541
Interest expense .....	1,632	1,555	1,644	1,541	1,401	23	15	20	20	16
All other nonoperating income (expense) .....	4,837	2,196	6,242	3,024	3,903	(3)	(8)	(12)	(14)	(2)
<b>Income (loss) before income taxes</b> .....	16,232	11,650	13,310	12,292	16,790	549	380	(45)	465	523
Provision for current and deferred domestic income taxes .....	3,292	2,191	341	3,296	3,497	59	35	27	37	36
<b>Income (loss) after income taxes</b> .....	12,940	9,459	12,969	8,996	13,293	490	345	(72)	428	486
Cash dividends charged to retained earnings this quarter .....	2,681	3,458	5,168	4,067	3,202	234	133	67	76	111
<b>Net income retained in business</b> .....	10,259	6,001	7,801	4,929	10,091	256	212	(139)	352	376
Retained earnings at beginning of quarter .....	122,141	132,954	121,030	125,794	130,822	3,080	3,212	3,248	1,941	2,419
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,108)	(383)	(2,303)	(395)	(209)	(20)	(43)	3	(93)	(38)
<b>Retained earnings at end of quarter</b> .....	131,292	138,572	126,528	130,328	140,704	3,316	3,381	3,112	2,200	2,756
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.87	1.91	2.00	2.07	2.02	1.60	1.93	2.97	2.09	2.30
All other operating costs and expenses .....	91.66	92.57	93.66	92.41	91.08	86.01	88.16	97.35	85.85	84.92
<b>Income (loss) from operations</b> .....	6.46	5.52	4.34	5.51	6.89	12.38	9.92	(0.32)	12.05	12.78
Interest expense .....	0.81	0.78	0.82	0.79	0.68	0.50	0.36	0.49	0.48	0.39
All other nonoperating income (expense) .....	2.40	1.10	3.11	1.54	1.88	(0.07)	(0.19)	(0.28)	(0.34)	(0.06)
<b>Income (loss) before income taxes</b> .....	8.05	5.84	6.63	6.27	8.10	11.82	9.36	(1.10)	11.24	12.33
Provision for current and deferred domestic income taxes .....	1.63	1.10	0.17	1.68	1.69	1.27	0.86	0.68	0.89	0.85
<b>Income (loss) after income taxes</b> .....	6.42	4.74	6.46	4.59	6.41	10.55	8.50	(1.78)	10.35	11.48
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	32.11	22.67	25.35	22.82	29.81	54.47	38.04	(4.70)	54.15	56.77
After income taxes .....	25.60	18.41	24.70	16.70	23.60	48.64	34.54	(7.58)	49.87	52.84
Annual rate of profit on total assets:										
Before income taxes .....	10.35	7.34	8.47	7.75	10.36	27.56	19.95	(2.31)	23.13	28.43
After income taxes .....	8.25	5.96	8.25	5.67	8.20	24.61	18.11	(3.73)	21.31	26.46
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.12	1.13	1.08	1.07	1.10	2.25	2.25	2.12	1.79	2.17
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.33	0.32	0.29	0.33	0.47	0.51	0.50	0.39	0.52
Total stockholders' equity to total debt .....	1.91	1.93	2.00	2.08	2.16	2.19	2.47	1.94	1.40	1.88

<sup>1</sup> Included in Transportation Equipment.

**Table 30.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	20,381	22,804	21,454	22,210	24,004	992	1,107	1,100	1,109	1,158
Time deposits in the U.S., including negotiable certificates of deposit .....	7,921	9,821	6,801	6,349	9,484	90	27	105	112	43
<b>Total cash on hand and in U.S. banks</b> .....	<b>28,301</b>	<b>32,625</b>	<b>28,254</b>	<b>28,559</b>	<b>33,488</b>	<b>1,083</b>	<b>1,134</b>	<b>1,206</b>	<b>1,221</b>	<b>1,201</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	32,292	31,787	32,006	26,920	30,952	100	101	117	75	96
<b>Total cash, U.S. Government and other securities</b> .....	<b>60,593</b>	<b>64,412</b>	<b>60,260</b>	<b>55,479</b>	<b>64,440</b>	<b>1,183</b>	<b>1,235</b>	<b>1,322</b>	<b>1,296</b>	<b>1,297</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	58,874	58,766	50,644	57,448	58,382	1,770	1,571	1,589	1,802	1,725
Inventories .....	57,371	58,661	57,647	59,619	59,289	2,414	2,484	2,408	2,538	2,151
All other current assets .....	37,906	37,403	34,230	31,455	31,421	251	187	240	262	250
<b>Total current assets</b> .....	<b>214,744</b>	<b>219,243</b>	<b>202,782</b>	<b>204,001</b>	<b>213,532</b>	<b>5,617</b>	<b>5,477</b>	<b>5,559</b>	<b>5,898</b>	<b>5,424</b>
Property, plant, and equipment .....	222,441	228,692	235,534	237,063	242,850	5,626	5,544	5,599	5,358	5,168
Land and mineral rights .....	4,900	4,965	4,901	4,976	5,159	103	102	95	154	139
Less: Accumulated depreciation, depletion, and amortization .....	121,842	124,585	126,945	128,241	130,254	3,679	3,713	3,683	3,592	3,603
<b>Net property, plant, and equipment</b> .....	<b>105,499</b>	<b>109,072</b>	<b>113,490</b>	<b>113,799</b>	<b>117,755</b>	<b>2,050</b>	<b>1,933</b>	<b>2,011</b>	<b>1,920</b>	<b>1,703</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	307,046	306,135	312,358	316,563	317,089	300	212	169	226	227
<b>Total Assets</b> .....	<b>627,290</b>	<b>634,449</b>	<b>628,629</b>	<b>634,362</b>	<b>648,376</b>	<b>7,967</b>	<b>7,622</b>	<b>7,739</b>	<b>8,044</b>	<b>7,354</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,070	4,559	4,669	5,209	5,446	409	384	350	488	461
b. Other short-term loans, including commercial paper .....	4,874	4,166	5,900	4,655	4,642	73	77	159	146	136
Trade accounts and trade notes payable .....	84,453	85,045	79,455	84,945	85,014	1,339	1,239	1,273	1,526	1,118
Income taxes accrued, prior and current years, net of payments .....	1,375	2,416	1,412	1,818	1,786	85	27	27	46	29
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,234	1,902	1,833	1,972	3,675	96	66	159	218	159
b. Other long-term loans .....	3,465	3,520	3,998	3,400	3,088	27	27	187	409	123
All other current liabilities, including excise and sales taxes, and accrued expenses .....	90,174	92,166	91,212	88,433	90,377	469	615	468	466	479
<b>Total current liabilities</b> .....	<b>191,645</b>	<b>193,774</b>	<b>188,479</b>	<b>190,432</b>	<b>194,029</b>	<b>2,499</b>	<b>2,435</b>	<b>2,622</b>	<b>3,298</b>	<b>2,504</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	28,282	30,170	30,840	27,815	26,837	701	620	732	665	643
b. Other long-term loans .....	62,157	62,120	57,663	60,657	60,754	538	447	378	536	439
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	143,001	142,834	141,623	140,031	141,458	199	124	206	108	86
<b>Total liabilities</b> .....	<b>425,086</b>	<b>428,899</b>	<b>418,606</b>	<b>418,935</b>	<b>423,078</b>	<b>3,936</b>	<b>3,625</b>	<b>3,938</b>	<b>4,607</b>	<b>3,672</b>
Capital stock and other capital (less treasury stock) .....	70,912	66,978	83,495	85,099	84,594	715	615	689	1,236	926
Retained earnings .....	131,292	138,572	126,528	130,328	140,704	3,316	3,381	3,112	2,200	2,756
<b>Stockholders' equity</b> .....	<b>202,204</b>	<b>205,550</b>	<b>210,023</b>	<b>215,427</b>	<b>225,298</b>	<b>4,031</b>	<b>3,996</b>	<b>3,802</b>	<b>3,436</b>	<b>3,682</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>627,290</b>	<b>634,449</b>	<b>628,629</b>	<b>634,362</b>	<b>648,376</b>	<b>7,967</b>	<b>7,622</b>	<b>7,739</b>	<b>8,044</b>	<b>7,354</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	23,099	25,468	14,302	13,569	19,503	3,119	3,042	2,938	2,600	2,920
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	9.66	10.15	9.59	8.75	9.94	14.85	16.20	17.09	16.11	17.64
Trade accounts and trade notes receivable .....	9.39	9.26	8.06	9.06	9.00	22.22	20.61	20.53	22.40	23.46
Inventories .....	9.15	9.25	9.17	9.40	9.14	30.30	32.59	31.11	31.55	29.25
Total current assets .....	34.23	34.56	32.26	32.16	32.93	70.51	71.86	71.83	73.33	73.75
Net property, plant, and equipment .....	16.82	17.19	18.05	17.94	18.16	25.73	25.36	25.99	23.87	23.16
Short-term debt, including current portion of long-term debt .....	2.49	2.23	2.61	2.40	2.60	7.60	7.27	11.04	15.68	11.94
Total current liabilities .....	30.55	30.54	29.98	30.02	29.93	31.36	31.94	33.88	41.00	34.05
Long-term debt .....	14.42	14.55	14.08	13.95	13.51	15.55	14.00	14.34	14.93	14.72
Total liabilities .....	67.77	67.60	66.59	66.04	65.25	49.40	47.57	50.88	57.28	49.93
Stockholders' equity .....	32.23	32.40	33.41	33.96	34.75	50.60	52.43	49.12	42.72	50.07

<sup>1</sup> Included in Transportation Equipment.



**Table 31.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	73,267	73,596	73,069	67,665	73,132	1,267	1,218	1,331	1,305	1,240
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,395	1,388	1,551	1,404	1,444	33	32	36	33	35
All other operating costs and expenses .....	63,891	63,670	64,921	59,205	66,052	1,139	1,110	1,183	1,092	1,009
<b>Income (loss) from operations</b> .....	7,981	8,538	6,597	7,056	5,637	95	76	112	179	196
Interest expense .....	886	857	914	949	977	7	6	8	8	7
All other nonoperating income (expense) .....	1,649	1,180	4,744	239	1,708	3	1	(4)	3	0
<b>Income (loss) before income taxes</b> .....	8,744	8,861	10,426	6,346	6,368	91	71	100	175	189
Provision for current and deferred domestic income taxes .....	2,149	1,954	2,781	1,579	1,258	11	20	22	15	17
<b>Income (loss) after income taxes</b> .....	6,595	6,906	7,645	4,767	5,110	81	51	78	160	172
Cash dividends charged to retained earnings this quarter .....	5,232	2,075	2,948	2,061	3,615	61	41	43	50	47
<b>Net income retained in business</b> .....	1,363	4,831	4,697	2,706	1,495	20	10	35	109	125
Retained earnings at beginning of quarter .....	145,183	143,974	147,421	151,572	153,474	1,168	1,035	1,252	966	932
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,324)	(1,715)	(994)	(828)	(1,254)	(10)	(8)	(2)	(4)	(9)
<b>Retained earnings at end of quarter</b> .....	144,222	147,090	151,125	153,450	153,715	1,178	1,038	1,285	1,071	1,048
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.90	1.89	2.12	2.08	1.97	2.59	2.65	2.70	2.52	2.83
All other operating costs and expenses .....	87.20	86.51	88.85	87.50	90.32	89.93	91.09	88.89	83.73	81.36
<b>Income (loss) from operations</b> .....	10.89	11.60	9.03	10.43	7.71	7.48	6.27	8.42	13.75	15.81
Interest expense .....	1.21	1.16	1.25	1.40	1.34	0.52	0.53	0.64	0.59	0.59
All other nonoperating income (expense) .....	2.25	1.60	6.49	0.35	2.34	0.26	0.09	(0.30)	0.21	0.00
<b>Income (loss) before income taxes</b> .....	11.93	12.04	14.27	9.38	8.71	7.22	5.83	7.48	13.38	15.22
Provision for current and deferred domestic income taxes .....	2.93	2.66	3.81	2.33	1.72	0.85	1.60	1.65	1.12	1.34
<b>Income (loss) after income taxes</b> .....	9.00	9.38	10.46	7.04	6.99	6.37	4.23	5.83	12.25	13.88
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	40.75	41.67	50.68	31.85	32.71	22.34	18.49	23.99	48.55	50.29
After income taxes .....	30.74	32.48	37.16	23.92	26.25	19.70	13.40	18.71	44.47	45.87
Annual rate of profit on total assets:										
Before income taxes .....	8.92	9.04	10.56	6.47	6.46	11.23	9.24	11.85	22.93	26.98
After income taxes .....	6.73	7.05	7.75	4.86	5.19	9.90	6.70	9.24	21.00	24.61
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.17	1.16	1.19	1.18	1.15	2.21	2.19	2.11	2.07	2.48
Total cash, U.S. Government and other securities, to total current liabilities	0.11	0.11	0.13	0.09	0.09	0.49	0.46	0.41	0.40	0.63
Total stockholders' equity to total debt .....	1.06	1.04	0.92	0.87	0.84	2.19	2.19	1.97	1.55	1.89

<sup>1</sup> Included in Transportation Equipment.

**Table 31.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	15,110	15,179	15,794	11,703	11,928	425	380	375	377	446
Time deposits in the U.S., including negotiable certificates of deposit .....	558	683	1,627	711	1,032	27	26	26	2	3
<b>Total cash on hand and in U.S. banks</b> .....	15,668	15,862	17,421	12,415	12,960	452	406	401	380	449
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,566	1,964	2,846	1,308	1,204	39	38	37	24	29
<b>Total cash, U.S. Government and other securities</b> .....	18,233	17,826	20,267	13,722	14,164	491	444	438	404	478
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	45,180	46,204	46,906	48,252	49,958	664	664	768	667	558
Inventories .....	112,488	111,292	111,156	112,061	110,826	964	900	978	925	794
All other current assets .....	10,158	9,855	5,207	3,268	3,244	110	109	91	106	63
<b>Total current assets</b> .....	186,059	185,177	183,536	177,302	178,192	2,229	2,116	2,276	2,102	1,893
Property, plant, and equipment .....	90,520	91,679	93,797	93,663	94,605	1,991	1,940	2,061	2,079	1,988
Land and mineral rights .....	2,204	2,230	2,253	2,043	2,053	19	15	14	19	10
Less: Accumulated depreciation, depletion, and amortization .....	54,603	55,283	55,895	55,418	56,021	1,286	1,279	1,318	1,391	1,342
<b>Net property, plant, and equipment</b> .....	38,120	38,626	40,155	40,289	40,636	723	676	756	707	656
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	167,811	168,156	171,096	174,473	175,344	305	284	327	235	248
<b>Total Assets</b> .....	391,990	391,959	394,787	392,064	394,172	3,257	3,076	3,359	3,044	2,798
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,455	1,466	1,347	1,603	1,414	122	132	178	197	112
b. Other short-term loans, including commercial paper .....	5,792	6,592	7,481	5,175	4,881	15	16	8	12	20
Trade accounts and trade notes payable .....	25,514	25,847	24,736	25,857	26,092	396	330	367	316	218
Income taxes accrued, prior and current years, net of payments .....	809	909	233	803	726	25	14	23	8	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	377	293	372	370	528	85	94	127	126	108
b. Other long-term loans .....	2,592	3,343	2,983	2,887	5,096	11	3	17	115	104
All other current liabilities, including excise and sales taxes, and accrued expenses .....	122,567	121,593	116,614	114,013	115,993	355	378	357	240	194
<b>Total current liabilities</b> .....	159,106	160,043	153,766	150,708	154,730	1,010	967	1,078	1,013	764
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	9,270	9,156	9,171	8,892	9,974	382	364	354	350	328
b. Other long-term loans .....	61,635	61,204	68,163	72,490	70,970	132	92	157	125	120
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	76,152	76,504	81,396	80,277	80,639	96	114	110	117	85
<b>Total liabilities</b> .....	306,163	306,907	312,496	312,367	316,313	1,620	1,539	1,699	1,606	1,297
Capital stock and other capital (less treasury stock) .....	(58,394)	(62,038)	(68,834)	(73,753)	(75,855)	459	499	375	367	453
Retained earnings .....	144,222	147,090	151,125	153,450	153,715	1,178	1,038	1,285	1,071	1,048
<b>Stockholders' equity</b> .....	85,828	85,052	82,291	79,697	77,860	1,637	1,537	1,659	1,438	1,501
<b>Total Liabilities and Stockholders' Equity</b> .....	391,990	391,959	394,787	392,064	394,172	3,257	3,076	3,359	3,044	2,798
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	26,954	25,134	29,770	26,594	23,462	1,219	1,149	1,198	1,089	1,130
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.65	4.55	5.13	3.50	3.59	15.08	14.42	13.05	13.26	17.07
Trade accounts and trade notes receivable .....	11.53	11.79	11.88	12.31	12.67	20.39	21.58	22.88	21.91	19.94
Inventories .....	28.70	28.39	28.16	28.58	28.12	29.60	29.25	29.12	30.40	28.39
Total current assets .....	47.47	47.24	46.49	45.22	45.21	68.44	68.82	67.75	69.05	67.67
Net property, plant, and equipment .....	9.72	9.85	10.17	10.28	10.31	22.19	21.96	22.52	23.22	23.45
Short-term debt, including current portion of long-term debt .....	2.61	2.98	3.09	2.56	3.02	7.16	7.96	9.85	14.79	12.30
Total current liabilities .....	40.59	40.83	38.95	38.44	39.25	31.01	31.46	32.10	33.29	27.29
Long-term debt .....	18.09	17.95	19.59	20.76	20.54	15.77	14.86	15.22	15.63	16.02
Total liabilities .....	78.10	78.30	79.16	79.67	80.25	49.74	50.03	50.59	52.77	46.35
Stockholders' equity .....	21.90	21.70	20.84	20.33	19.75	50.26	49.97	49.41	47.23	53.65

<sup>1</sup> Included in Transportation Equipment.

**Table 32.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	19,126	18,793	17,901	17,705	18,632	6,450	6,487	5,897	6,218	6,632
Depreciation, depletion, and amortization of property, plant, and equipment .....	298	302	352	276	296	70	72	106	63	77
All other operating costs and expenses .....	17,354	16,669	16,598	16,073	16,558	5,819	5,751	5,778	5,626	5,908
<b>Income (loss) from operations</b> .....	1,474	1,822	951	1,357	1,778	561	664	13	529	647
Interest expense .....	193	207	204	204	229	23	22	21	21	18
All other nonoperating income (expense) .....	87	133	98	115	150	(25)	0	(24)	(12)	3
<b>Income (loss) before income taxes</b> .....	1,368	1,748	846	1,267	1,699	513	642	(33)	497	632
Provision for current and deferred domestic income taxes .....	291	298	223	120	277	43	20	19	13	22
<b>Income (loss) after income taxes</b> .....	1,076	1,450	623	1,147	1,422	470	623	(52)	484	610
Cash dividends charged to retained earnings this quarter .....	468	1,182	971	446	503	238	184	236	206	233
<b>Net income retained in business</b> .....	609	268	(349)	701	919	232	439	(288)	278	377
Retained earnings at beginning of quarter .....	15,367	14,112	15,058	14,539	15,184	3,385	3,180	4,121	3,477	4,159
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,076)	(296)	(98)	(253)	(155)	(92)	(59)	(64)	(71)	(62)
<b>Retained earnings at end of quarter</b> .....	14,900	14,084	14,611	14,987	15,948	3,525	3,560	3,769	3,684	4,474
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.56	1.61	1.96	1.56	1.59	1.08	1.11	1.80	1.01	1.16
All other operating costs and expenses .....	90.73	88.70	92.72	90.78	88.87	90.22	88.65	97.98	90.48	89.08
<b>Income (loss) from operations</b> .....	7.71	9.69	5.31	7.66	9.54	8.69	10.23	0.21	8.51	9.76
Interest expense .....	1.01	1.10	1.14	1.15	1.23	0.36	0.33	0.36	0.33	0.27
All other nonoperating income (expense) .....	0.45	0.71	0.55	0.65	0.81	(0.38)	0.00	(0.41)	(0.19)	0.05
<b>Income (loss) before income taxes</b> .....	7.15	9.30	4.72	7.16	9.12	7.95	9.90	(0.56)	7.99	9.53
Provision for current and deferred domestic income taxes .....	1.52	1.59	1.25	0.68	1.48	0.66	0.30	0.32	0.21	0.33
<b>Income (loss) after income taxes</b> .....	5.63	7.72	3.48	6.48	7.63	7.29	9.60	(0.87)	7.78	9.20
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	28.34	38.46	18.50	27.16	34.62	48.06	61.33	(2.94)	44.34	46.91
After income taxes .....	22.31	31.91	13.62	24.57	28.98	44.05	59.45	(4.62)	43.15	45.28
Annual rate of profit on total assets:										
Before income taxes .....	11.31	14.62	7.22	10.55	14.12	22.07	28.46	(1.49)	21.89	25.53
After income taxes .....	8.90	12.13	5.32	9.54	11.82	20.23	27.59	(2.34)	21.30	24.64
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.80	1.79	1.62	1.70	1.84	1.92	1.95	2.03	1.95	2.23
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.41	0.41	0.49	0.44	0.40	0.47	0.53	0.47	0.56
Total stockholders' equity to total debt .....	1.35	1.21	1.27	1.20	1.36	1.99	1.92	2.45	2.30	2.79

**Table 32.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,650	2,532	2,568	2,520	2,717	1,287	1,400	1,484	1,435	1,607
Time deposits in the U.S., including negotiable certificates of deposit .....	274	290	293	329	341	112	113	110	86	96
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,924</b>	<b>2,822</b>	<b>2,861</b>	<b>2,850</b>	<b>3,058</b>	<b>1,399</b>	<b>1,513</b>	<b>1,594</b>	<b>1,520</b>	<b>1,703</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,195	2,137	2,377	3,248	1,985	27	88	87	63	131
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,119</b>	<b>4,959</b>	<b>5,238</b>	<b>6,098</b>	<b>5,042</b>	<b>1,426</b>	<b>1,601</b>	<b>1,681</b>	<b>1,584</b>	<b>1,834</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,840	7,797	7,106	6,733	7,364	2,873	2,682	2,360	2,417	2,724
Inventories .....	7,257	6,980	6,843	7,069	7,042	2,138	2,047	2,059	2,238	2,264
All other current assets .....	2,042	1,855	1,447	1,368	1,511	478	362	386	403	488
<b>Total current assets</b> .....	<b>22,258</b>	<b>21,591</b>	<b>20,635</b>	<b>21,267</b>	<b>20,959</b>	<b>6,914</b>	<b>6,692</b>	<b>6,486</b>	<b>6,642</b>	<b>7,310</b>
Property, plant, and equipment .....	23,520	22,713	22,959	23,274	23,784	6,664	6,687	6,659	7,106	7,699
Land and mineral rights .....	583	693	843	736	740	130	153	288	202	188
Less: Accumulated depreciation, depletion, and amortization .....	15,798	15,475	15,716	15,806	16,234	4,811	4,921	5,006	5,248	5,743
<b>Net property, plant, and equipment</b> .....	<b>8,306</b>	<b>7,930</b>	<b>8,086</b>	<b>8,204</b>	<b>8,290</b>	<b>1,983</b>	<b>1,920</b>	<b>1,940</b>	<b>2,059</b>	<b>2,144</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,797	18,295	18,123	18,590	18,896	393	414	377	378	452
<b>Total Assets</b> .....	<b>48,360</b>	<b>47,816</b>	<b>46,844</b>	<b>48,061</b>	<b>48,144</b>	<b>9,290</b>	<b>9,026</b>	<b>8,803</b>	<b>9,080</b>	<b>9,906</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	683	684	737	678	453	484	479	401	455	327
b. Other short-term loans, including commercial paper .....	169	117	170	99	116	37	40	35	36	35
Trade accounts and trade notes payable .....	5,425	5,069	4,670	4,769	4,964	1,752	1,530	1,400	1,580	1,479
Income taxes accrued, prior and current years, net of payments .....	61	116	48	(2)	82	20	18	13	15	25
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	697	592	1,713	1,820	592	302	325	286	282	376
b. Other long-term loans .....	438	369	127	205	267	107	82	48	54	112
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,926	5,136	5,310	4,935	4,916	906	949	1,008	979	920
<b>Total current liabilities</b> .....	<b>12,398</b>	<b>12,083</b>	<b>12,774</b>	<b>12,504</b>	<b>11,391</b>	<b>3,608</b>	<b>3,423</b>	<b>3,190</b>	<b>3,401</b>	<b>3,275</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,731	6,863	5,816	6,526	6,338	749	702	747	773	740
b. Other long-term loans .....	4,605	6,379	5,821	6,242	6,619	462	555	303	347	345
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,324	4,312	4,152	4,123	4,163	204	157	103	76	156
<b>Total liabilities</b> .....	<b>29,058</b>	<b>29,638</b>	<b>28,562</b>	<b>29,395</b>	<b>28,512</b>	<b>5,024</b>	<b>4,837</b>	<b>4,343</b>	<b>4,597</b>	<b>4,515</b>
Capital stock and other capital (less treasury stock) .....	4,402	4,094	3,670	3,680	3,685	742	629	691	799	917
Retained earnings .....	14,900	14,084	14,611	14,987	15,948	3,525	3,560	3,769	3,684	4,474
<b>Stockholders' equity</b> .....	<b>19,303</b>	<b>18,178</b>	<b>18,281</b>	<b>18,667</b>	<b>19,633</b>	<b>4,267</b>	<b>4,189</b>	<b>4,460</b>	<b>4,482</b>	<b>5,391</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>48,360</b>	<b>47,816</b>	<b>46,844</b>	<b>48,061</b>	<b>48,144</b>	<b>9,290</b>	<b>9,026</b>	<b>8,803</b>	<b>9,080</b>	<b>9,906</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,860	9,508	7,861	8,763	9,568	3,306	3,269	3,296	3,241	4,035
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	10.58	10.37	11.18	12.69	10.47	15.35	17.74	19.10	17.44	18.51
Trade accounts and trade notes receivable .....	16.21	16.31	15.17	14.01	15.29	30.93	29.71	26.81	26.62	27.50
Inventories .....	15.01	14.60	14.61	14.71	14.63	23.01	22.68	23.39	24.65	22.86
Total current assets .....	46.02	45.15	44.05	44.25	43.53	74.43	74.14	73.68	73.16	73.79
Net property, plant, and equipment .....	17.17	16.58	17.26	17.07	17.22	21.34	21.27	22.04	22.68	21.64
Short-term debt, including current portion of long-term debt .....	4.11	3.68	5.86	5.83	2.97	10.02	10.25	8.74	9.11	8.59
Total current liabilities .....	25.64	25.27	27.27	26.02	23.66	38.84	37.93	36.24	37.46	33.06
Long-term debt .....	25.51	27.69	24.84	26.57	26.91	13.04	13.92	11.93	12.33	10.95
Total liabilities .....	60.09	61.98	60.97	61.16	59.22	54.07	53.59	49.34	50.63	45.58
Stockholders' equity .....	39.91	38.02	39.03	38.84	40.78	45.93	46.41	50.66	49.37	54.42

**Table 33.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	44,442	46,652	47,563	46,874	47,955	7,463	7,270	7,225	6,966	7,417
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,448	1,452	1,538	1,451	1,476	107	107	107	87	93
All other operating costs and expenses .....	39,029	41,140	42,101	40,652	41,556	6,758	6,533	6,574	6,130	6,751
<b>Income (loss) from operations</b> .....	3,964	4,060	3,925	4,771	4,922	598	629	544	750	573
Interest expense .....	1,199	1,281	1,245	1,327	1,297	54	42	40	41	41
All other nonoperating income (expense) .....	3,121	2,354	2,671	5,829	3,107	(37)	47	(9)	(42)	(33)
<b>Income (loss) before income taxes</b> .....	5,886	5,134	5,350	9,274	6,731	508	634	495	667	500
Provision for current and deferred domestic income taxes .....	1,156	848	558	939	944	73	42	11	27	18
<b>Income (loss) after income taxes</b> .....	4,731	4,285	4,792	8,335	5,787	435	592	483	639	482
Cash dividends charged to retained earnings this quarter .....	2,341	3,295	2,675	2,549	2,554	331	229	552	249	454
<b>Net income retained in business</b> .....	2,390	991	2,117	5,786	3,234	103	364	(69)	390	28
Retained earnings at beginning of quarter .....	123,670	139,042	136,588	138,561	143,281	(45)	1,796	2,856	1,525	2,590
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(301)	(3,887)	(777)	(943)	(425)	624	(173)	44	(42)	(135)
<b>Retained earnings at end of quarter</b> .....	125,758	136,146	137,928	143,404	146,090	683	1,987	2,830	1,874	2,482
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.26	3.11	3.23	3.10	3.08	1.43	1.47	1.48	1.25	1.25
All other operating costs and expenses .....	87.82	88.19	88.52	86.73	86.66	90.55	89.87	90.99	87.99	91.02
<b>Income (loss) from operations</b> .....	8.92	8.70	8.25	10.18	10.26	8.01	8.66	7.52	10.76	7.73
Interest expense .....	2.70	2.75	2.62	2.83	2.71	0.72	0.58	0.55	0.59	0.55
All other nonoperating income (expense) .....	7.02	5.05	5.62	12.44	6.48	(0.49)	0.65	(0.13)	(0.60)	(0.44)
<b>Income (loss) before income taxes</b> .....	13.25	11.00	11.25	19.78	14.04	6.80	8.72	6.85	9.57	6.74
Provision for current and deferred domestic income taxes .....	2.60	1.82	1.17	2.00	1.97	0.98	0.58	0.16	0.39	0.24
<b>Income (loss) after income taxes</b> .....	10.65	9.19	10.08	17.78	12.07	5.82	8.15	6.69	9.18	6.49
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.10	12.62	13.08	22.23	16.28	33.68	40.44	30.45	38.45	28.33
After income taxes .....	12.13	10.53	11.71	19.98	13.99	28.83	37.76	29.75	36.88	27.30
Annual rate of profit on total assets:										
Before income taxes .....	7.19	5.81	5.98	10.23	7.67	15.73	19.54	15.69	19.76	14.89
After income taxes .....	5.78	4.85	5.36	9.19	6.59	13.47	18.25	15.33	18.95	14.35
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.04	1.75	1.71	1.80	1.68	2.33	2.38	2.41	2.49	2.48
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.32	0.36	0.41	0.33	0.66	0.67	0.66	0.69	0.73
Total stockholders' equity to total debt .....	1.47	1.37	1.38	1.37	1.44	1.67	1.86	2.28	2.09	2.45

**Table 33.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	13,762	12,254	14,684	13,420	12,144	2,497	2,418	2,302	2,608	2,771
Time deposits in the U.S., including negotiable certificates of deposit .....	566	548	471	359	355	124	186	100	102	91
<b>Total cash on hand and in U.S. banks</b> .....	14,328	12,801	15,154	13,778	12,499	2,621	2,604	2,402	2,710	2,863
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,403	3,968	4,471	8,414	5,412	151	255	247	193	175
<b>Total cash, U.S. Government and other securities</b> .....	18,731	16,770	19,625	22,192	17,911	2,772	2,858	2,649	2,904	3,038
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,960	23,767	24,334	24,995	24,552	3,032	3,170	3,068	3,541	3,488
Inventories .....	27,257	27,992	27,900	28,761	27,932	3,540	3,680	3,496	3,601	3,372
All other current assets .....	22,234	23,682	22,772	21,570	20,516	483	424	441	406	414
<b>Total current assets</b> .....	91,181	92,211	94,631	97,518	90,911	9,827	10,132	9,654	10,451	10,312
Property, plant, and equipment .....	74,672	79,583	81,195	83,599	84,471	7,385	7,275	7,522	7,691	8,183
Land and mineral rights .....	1,659	1,837	1,850	1,916	1,884	83	87	104	148	102
Less: Accumulated depreciation, depletion, and amortization .....	46,489	49,180	50,223	51,601	52,477	5,459	5,421	5,648	5,695	6,168
<b>Net property, plant, and equipment</b> .....	29,841	32,240	32,822	33,914	33,878	2,009	1,940	1,978	2,144	2,117
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	206,304	229,136	230,412	231,144	226,432	1,068	912	977	901	999
<b>Total Assets</b> .....	327,326	353,587	357,865	362,575	351,221	12,904	12,985	12,608	13,497	13,429
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,189	3,731	3,582	2,954	2,689	447	418	467	447	410
b. Other short-term loans, including commercial paper .....	4,512	4,895	4,846	5,502	5,341	281	225	149	214	61
Trade accounts and trade notes payable .....	11,818	13,010	13,829	12,873	13,233	1,639	1,745	1,717	1,810	2,030
Income taxes accrued, prior and current years, net of payments .....	335	301	366	663	328	60	36	33	20	36
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	914	1,824	1,998	1,677	1,290	368	393	342	471	412
b. Other long-term loans .....	2,766	4,639	5,180	5,092	5,798	313	327	269	223	148
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,243	24,317	25,441	25,270	25,292	1,114	1,106	1,029	1,011	1,059
<b>Total current liabilities</b> .....	44,778	52,716	55,242	54,032	53,971	4,221	4,250	4,005	4,197	4,156
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	29,364	35,133	37,905	36,157	35,637	1,375	1,230	1,090	1,357	1,208
b. Other long-term loans .....	66,287	68,754	65,162	70,160	64,151	830	781	537	612	643
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	30,920	34,257	35,929	35,372	32,038	449	450	479	396	365
<b>Total liabilities</b> .....	171,349	190,860	194,238	195,721	185,797	6,875	6,711	6,111	6,562	6,372
Capital stock and other capital (less treasury stock) .....	30,219	26,581	25,699	23,450	19,334	5,346	4,287	3,667	5,062	4,575
Retained earnings .....	125,758	136,146	137,928	143,404	146,090	683	1,987	2,830	1,874	2,482
<b>Stockholders' equity</b> .....	155,977	162,727	163,628	166,854	165,424	6,029	6,274	6,497	6,935	7,057
<b>Total Liabilities and Stockholders' Equity</b> .....	327,326	353,587	357,865	362,575	351,221	12,904	12,985	12,608	13,497	13,429
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	46,403	39,495	39,389	43,486	36,940	5,607	5,882	5,649	6,255	6,157
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.72	4.74	5.48	6.12	5.10	21.48	22.01	21.01	21.51	22.62
Trade accounts and trade notes receivable .....	7.01	6.72	6.80	6.89	6.99	23.50	24.41	24.33	26.23	25.98
Inventories .....	8.33	7.92	7.80	7.93	7.95	27.44	28.34	27.73	26.68	25.11
Total current assets .....	27.86	26.08	26.44	26.90	25.88	76.16	78.03	76.57	77.43	76.79
Net property, plant, and equipment .....	9.12	9.12	9.17	9.35	9.65	15.57	14.94	15.69	15.89	15.76
Short-term debt, including current portion of long-term debt .....	3.17	4.27	4.36	4.20	4.30	10.92	10.49	9.73	10.04	7.68
Total current liabilities .....	13.68	14.91	15.44	14.90	15.37	32.71	32.73	31.77	31.09	30.95
Long-term debt .....	29.22	29.38	28.80	29.32	28.41	17.09	15.49	12.91	14.59	13.78
Total liabilities .....	52.35	53.98	54.28	53.98	52.90	53.28	51.69	48.47	48.62	47.45
Stockholders' equity .....	47.65	46.02	45.72	46.02	47.10	46.72	48.31	51.53	51.38	52.55

**Table 34.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,669,117	1,631,840	1,584,560	1,488,188	1,602,119	68,325	67,637	66,040	63,370	67,666
Depreciation, depletion, and amortization of property, plant, and equipment .....	47,120	47,595	48,944	47,663	47,759	1,211	1,261	1,551	1,202	1,250
All other operating costs and expenses .....	1,477,617	1,441,847	1,429,772	1,319,316	1,415,232	60,925	60,175	61,829	55,903	59,735
<b>Income (loss) from operations</b> .....	144,379	142,398	105,845	121,209	139,128	6,190	6,201	2,660	6,266	6,681
Interest expense .....	30,491	30,863	31,321	31,454	32,257	388	358	400	343	348
All other nonoperating income (expense) .....	51,574	62,733	48,159	55,989	57,315	(7)	(59)	(34)	(29)	58
<b>Income (loss) before income taxes</b> .....	165,462	174,267	122,682	145,743	164,186	5,794	5,785	2,227	5,894	6,391
Provision for current and deferred domestic income taxes .....	34,071	28,563	14,418	27,214	26,850	604	398	328	417	392
<b>Income (loss) after income taxes</b> .....	131,391	145,704	108,264	118,530	137,336	5,191	5,387	1,899	5,477	5,999
Cash dividends charged to retained earnings this quarter .....	72,485	65,890	71,223	68,539	71,127	3,014	2,292	2,679	2,857	3,385
<b>Net income retained in business</b> .....	58,906	79,814	37,041	49,991	66,209	2,176	3,095	(780)	2,620	2,614
Retained earnings at beginning of quarter .....	3,143,510	3,174,589	3,203,148	3,166,172	3,162,790	31,829	36,077	39,629	35,009	38,104
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(25,440)	(43,571)	(27,315)	(33,081)	(21,920)	688	(398)	(164)	(859)	(398)
<b>Retained earnings at end of quarter</b> .....	3,176,977	3,210,832	3,212,873	3,183,082	3,207,079	34,693	38,774	38,685	36,770	40,320
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.82	2.92	3.09	3.20	2.98	1.77	1.86	2.35	1.90	1.85
All other operating costs and expenses .....	88.53	88.36	90.23	88.65	88.33	89.17	88.97	93.62	88.22	88.28
<b>Income (loss) from operations</b> .....	8.65	8.73	6.68	8.14	8.68	9.06	9.17	4.03	9.89	9.87
Interest expense .....	1.83	1.89	1.98	2.11	2.01	0.57	0.53	0.61	0.54	0.51
All other nonoperating income (expense) .....	3.09	3.84	3.04	3.76	3.58	(0.01)	(0.09)	(0.05)	(0.05)	0.09
<b>Income (loss) before income taxes</b> .....	9.91	10.68	7.74	9.79	10.25	8.48	8.55	3.37	9.30	9.44
Provision for current and deferred domestic income taxes .....	2.04	1.75	0.91	1.83	1.68	0.88	0.59	0.50	0.66	0.58
<b>Income (loss) after income taxes</b> .....	7.87	8.93	6.83	7.96	8.57	7.60	7.96	2.88	8.64	8.87
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.48	17.25	12.27	14.48	16.17	43.94	41.61	16.01	42.62	44.20
After income taxes .....	13.09	14.42	10.83	11.77	13.53	39.36	38.75	13.65	39.61	41.49
Annual rate of profit on total assets:										
Before income taxes .....	7.01	7.27	5.10	5.99	6.64	21.54	21.09	8.24	21.50	22.94
After income taxes .....	5.57	6.07	4.50	4.87	5.55	19.30	19.64	7.02	19.98	21.54
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.32	1.33	1.30	1.31	1.29	2.26	2.38	2.36	2.37	2.43
Total cash, U.S. Government and other securities, to total current liabilities .....	0.27	0.28	0.29	0.27	0.27	0.62	0.67	0.68	0.67	0.70
Total stockholders' equity to total debt .....	1.53	1.50	1.45	1.41	1.39	1.74	1.89	1.90	1.80	1.94

**Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	301,623	318,813	327,715	296,800	303,389	18,806	19,668	18,995	19,182	20,058
Time deposits in the U.S., including negotiable certificates of deposit .....	35,839	36,784	41,870	40,909	35,645	1,008	1,170	1,277	1,204	1,308
<b>Total cash on hand and in U.S. banks</b> .....	<b>337,462</b>	<b>355,597</b>	<b>369,585</b>	<b>337,709</b>	<b>339,034</b>	<b>19,814</b>	<b>20,838</b>	<b>20,272</b>	<b>20,386</b>	<b>21,366</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	172,812	173,115	166,520	167,551	170,300	1,381	1,368	1,538	1,402	1,280
<b>Total cash, U.S. Government and other securities</b> .....	<b>510,273</b>	<b>528,712</b>	<b>536,105</b>	<b>505,260</b>	<b>509,334</b>	<b>21,195</b>	<b>22,207</b>	<b>21,810</b>	<b>21,788</b>	<b>22,646</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	722,960	719,114	680,910	697,114	720,615	26,733	27,898	26,172	27,075	27,788
Inventories .....	792,907	789,600	788,206	801,314	803,922	24,927	24,865	24,180	24,423	24,237
All other current assets .....	439,330	449,646	426,652	415,373	412,135	3,965	4,069	3,827	4,142	4,619
<b>Total current assets</b> .....	<b>2,465,470</b>	<b>2,487,071</b>	<b>2,431,873</b>	<b>2,419,061</b>	<b>2,446,006</b>	<b>76,820</b>	<b>79,038</b>	<b>75,989</b>	<b>77,429</b>	<b>79,290</b>
Property, plant, and equipment .....	3,198,279	3,225,885	3,261,932	3,299,606	3,329,575	110,976	112,059	114,839	116,561	115,611
Land and mineral rights .....	172,332	175,065	177,019	186,836	185,417	1,454	1,440	1,654	1,700	1,606
Less: Accumulated depreciation, depletion, and amortization .....	1,805,320	1,823,560	1,842,273	1,869,703	1,899,951	87,286	88,414	90,340	91,871	90,957
<b>Net property, plant, and equipment</b> .....	<b>1,565,292</b>	<b>1,577,390</b>	<b>1,596,678</b>	<b>1,616,739</b>	<b>1,615,041</b>	<b>25,144</b>	<b>25,085</b>	<b>26,153</b>	<b>26,390</b>	<b>26,259</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,412,641	5,530,278	5,589,522	5,689,898	5,831,335	5,614	5,595	5,984	5,851	5,875
<b>Total Assets</b> .....	<b>9,443,403</b>	<b>9,594,739</b>	<b>9,618,074</b>	<b>9,725,698</b>	<b>9,892,382</b>	<b>107,578</b>	<b>109,719</b>	<b>108,126</b>	<b>109,669</b>	<b>111,424</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	62,005	56,803	56,283	60,862	66,416	4,049	4,014	4,124	4,283	4,220
b. Other short-term loans, including commercial paper .....	175,471	177,369	175,508	181,770	190,804	2,363	1,067	1,126	1,070	1,096
Trade accounts and trade notes payable .....	577,837	569,331	562,361	556,086	572,115	14,362	14,430	13,195	13,867	13,722
Income taxes accrued, prior and current years, net of payments .....	37,373	37,894	27,786	26,791	22,504	391	356	385	374	386
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	33,673	36,414	37,717	38,184	37,889	3,297	3,214	3,159	3,321	3,455
b. Other long-term loans .....	127,296	118,219	134,048	127,577	129,089	2,086	2,389	2,804	2,304	1,880
All other current liabilities, including excise and sales taxes, and accrued expenses .....	850,753	872,248	876,409	854,812	881,120	7,505	7,796	7,473	7,445	7,818
<b>Total current liabilities</b> .....	<b>1,864,409</b>	<b>1,868,278</b>	<b>1,870,113</b>	<b>1,846,082</b>	<b>1,899,937</b>	<b>34,053</b>	<b>33,266</b>	<b>32,266</b>	<b>32,663</b>	<b>32,576</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	461,510	454,735	453,192	467,782	489,196	11,049	11,092	10,642	11,319	11,491
b. Other long-term loans .....	1,771,896	1,858,893	1,909,794	1,982,870	2,007,373	7,492	7,635	7,446	8,362	7,657
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,329,756	1,371,408	1,386,054	1,401,818	1,435,247	2,237	2,122	2,139	2,018	1,861
<b>Total liabilities</b> .....	<b>5,427,572</b>	<b>5,553,315</b>	<b>5,619,153</b>	<b>5,698,552</b>	<b>5,831,754</b>	<b>54,832</b>	<b>54,115</b>	<b>52,493</b>	<b>54,361</b>	<b>53,585</b>
Capital stock and other capital (less treasury stock) .....	838,855	830,592	786,048	844,064	853,548	18,052	16,830	16,948	18,538	17,520
Retained earnings .....	3,176,977	3,210,832	3,212,873	3,183,082	3,207,079	34,693	38,774	38,685	36,770	40,320
<b>Stockholders' equity</b> .....	<b>4,015,831</b>	<b>4,041,424</b>	<b>3,998,921</b>	<b>4,027,146</b>	<b>4,060,628</b>	<b>52,746</b>	<b>55,604</b>	<b>55,633</b>	<b>55,309</b>	<b>57,839</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>9,443,403</b>	<b>9,594,739</b>	<b>9,618,074</b>	<b>9,725,698</b>	<b>9,892,382</b>	<b>107,578</b>	<b>109,719</b>	<b>108,126</b>	<b>109,669</b>	<b>111,424</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	601,062	618,793	561,761	572,979	546,069	42,767	45,773	43,723	44,766	46,714
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.40	5.51	5.57	5.20	5.15	19.70	20.24	20.17	19.87	20.32
Trade accounts and trade notes receivable .....	7.66	7.49	7.08	7.17	7.28	24.85	25.43	24.21	24.69	24.94
Inventories .....	8.40	8.23	8.20	8.24	8.13	23.17	22.66	22.36	22.27	21.75
Total current assets .....	26.11	25.92	25.28	24.87	24.73	71.41	72.04	70.28	70.60	71.16
Net property, plant, and equipment .....	16.58	16.44	16.60	16.62	16.33	23.37	22.86	24.19	24.06	23.57
Short-term debt, including current portion of long-term debt .....	4.22	4.05	4.20	4.20	4.29	10.96	9.74	10.37	10.01	9.56
Total current liabilities .....	19.74	19.47	19.44	18.98	19.21	31.65	30.32	29.84	29.78	29.24
Long-term debt .....	23.65	24.11	24.57	25.20	25.24	17.24	17.07	16.73	17.95	17.18
Total liabilities .....	57.47	57.88	58.42	58.59	58.95	50.97	49.32	48.55	49.57	48.09
Stockholders' equity .....	42.53	42.12	41.58	41.41	41.05	49.03	50.68	51.45	50.43	51.91



**Table 35.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	34,741	32,835	33,063	31,775	34,795	54,269	53,971	52,248	50,099	53,620
Depreciation, depletion, and amortization of property, plant, and equipment .....	646	670	744	680	758	1,231	1,250	1,312	1,320	1,352
All other operating costs and expenses .....	30,882	29,328	31,450	28,245	30,559	48,563	48,495	49,287	45,145	48,180
<b>Income (loss) from operations</b> .....	3,213	2,836	869	2,850	3,478	4,475	4,225	1,650	3,634	4,088
Interest expense .....	210	199	226	200	202	393	370	369	327	357
All other nonoperating income (expense) .....	(26)	12	16	(1)	23	59	166	43	(29)	(43)
<b>Income (loss) before income taxes</b> .....	2,976	2,649	658	2,649	3,298	4,141	4,021	1,324	3,279	3,687
Provision for current and deferred domestic income taxes .....	302	240	196	178	255	497	460	330	306	362
<b>Income (loss) after income taxes</b> .....	2,674	2,409	462	2,471	3,043	3,644	3,561	995	2,972	3,326
Cash dividends charged to retained earnings this quarter .....	1,557	1,083	1,195	1,030	1,455	2,095	1,787	2,038	1,538	1,981
<b>Net income retained in business</b> .....	1,118	1,326	(733)	1,441	1,589	1,549	1,774	(1,043)	1,434	1,344
Retained earnings at beginning of quarter .....	26,164	26,843	30,129	27,496	28,972	42,475	42,592	45,417	43,445	40,450
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(157)	(60)	29	(385)	(650)	(562)	(266)	(137)	(113)	(708)
<b>Retained earnings at end of quarter</b> .....	27,124	28,109	29,424	28,552	29,910	43,462	44,100	44,236	44,766	41,086
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.86	2.04	2.25	2.14	2.18	2.27	2.32	2.51	2.63	2.52
All other operating costs and expenses .....	88.89	89.32	95.12	88.89	87.83	89.49	89.85	94.33	90.11	89.86
<b>Income (loss) from operations</b> .....	9.25	8.64	2.63	8.97	10.00	8.25	7.83	3.16	7.25	7.62
Interest expense .....	0.60	0.61	0.68	0.63	0.58	0.72	0.68	0.71	0.65	0.67
All other nonoperating income (expense) .....	(0.08)	0.04	0.05	0.00	0.07	0.11	0.31	0.08	(0.06)	(0.08)
<b>Income (loss) before income taxes</b> .....	8.57	8.07	1.99	8.34	9.48	7.63	7.45	2.53	6.54	6.88
Provision for current and deferred domestic income taxes .....	0.87	0.73	0.59	0.56	0.73	0.92	0.85	0.63	0.61	0.67
<b>Income (loss) after income taxes</b> .....	7.70	7.34	1.40	7.78	8.75	6.71	6.60	1.90	5.93	6.20
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	33.55	29.75	7.13	29.54	34.01	25.92	25.07	8.49	20.48	23.19
After income taxes .....	30.15	27.06	5.01	27.56	31.38	22.81	22.20	6.38	18.56	20.91
Annual rate of profit on total assets:										
Before income taxes .....	17.48	15.87	3.87	15.67	18.45	13.30	12.89	4.32	10.59	11.82
After income taxes .....	15.70	14.43	2.71	14.62	17.02	11.70	11.41	3.24	9.60	10.66
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.33	2.46	2.41	2.33	2.38	2.20	2.18	2.13	2.21	2.15
Total cash, U.S. Government and other securities, to total current liabilities	0.52	0.57	0.58	0.56	0.59	0.48	0.49	0.47	0.46	0.44
Total stockholders' equity to total debt .....	2.05	2.11	2.18	2.13	2.28	2.14	2.14	2.07	2.08	2.05

**Table 35.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	8,894	9,340	9,604	9,425	10,329	14,844	15,266	14,055	13,995	13,384
Time deposits in the U.S., including negotiable certificates of deposit .....	498	505	613	664	746	828	779	812	791	871
<b>Total cash on hand and in U.S. banks</b> .....	9,392	9,844	10,217	10,089	11,076	15,672	16,044	14,867	14,786	14,255
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	955	941	902	1,088	1,160	2,189	2,160	2,347	2,015	2,062
<b>Total cash, U.S. Government and other securities</b> .....	10,347	10,785	11,119	11,177	12,235	17,861	18,204	17,213	16,802	16,317
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,713	16,323	15,887	16,146	17,217	28,207	28,323	26,700	27,659	28,457
Inventories .....	17,008	16,679	16,796	16,403	16,729	30,281	30,333	29,607	30,081	30,169
All other current assets .....	2,560	2,422	2,459	2,576	2,883	5,230	4,906	5,186	5,464	5,641
<b>Total current assets</b> .....	46,628	46,208	46,261	46,302	49,064	81,579	81,767	78,706	80,007	80,584
Property, plant, and equipment .....	50,403	50,297	53,740	52,593	55,617	85,598	85,340	87,374	90,495	90,760
Land and mineral rights .....	758	700	856	1,075	1,192	1,806	1,730	1,878	1,950	1,883
Less: Accumulated depreciation, depletion, and amortization .....	34,627	34,686	37,095	36,943	39,023	55,738	55,061	56,346	58,719	58,866
<b>Net property, plant, and equipment</b> .....	16,534	16,311	17,501	16,725	17,786	31,666	32,010	32,906	33,726	33,777
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,959	4,242	4,307	4,582	4,665	11,343	11,034	11,005	10,051	10,367
<b>Total Assets</b> .....	68,120	66,761	68,069	67,609	71,515	124,588	124,810	122,617	123,784	124,728
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,990	2,923	2,960	2,930	3,022	5,395	5,603	5,491	6,077	5,845
b. Other short-term loans, including commercial paper .....	862	580	1,092	882	790	1,095	1,348	1,298	954	1,053
Trade accounts and trade notes payable .....	8,756	8,123	7,790	8,119	8,669	15,914	15,444	14,875	14,966	15,324
Income taxes accrued, prior and current years, net of payments .....	267	260	295	288	293	459	375	406	260	279
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,443	1,553	1,634	1,752	1,826	2,988	2,921	3,130	3,016	3,094
b. Other long-term loans .....	951	839	766	792	834	988	972	1,114	1,173	1,451
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,740	4,522	4,631	5,077	5,182	10,180	10,849	10,601	9,799	10,442
<b>Total current liabilities</b> .....	20,009	18,800	19,167	19,840	20,616	37,020	37,512	36,915	36,245	37,487
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,469	6,781	6,907	6,986	7,071	13,206	12,651	12,309	12,990	13,288
b. Other long-term loans .....	4,616	4,222	3,548	3,508	3,495	6,246	6,530	6,783	6,556	6,367
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,546	1,347	1,546	1,413	1,544	4,209	3,963	4,256	3,954	3,985
<b>Total liabilities</b> .....	32,641	31,150	31,168	31,748	32,727	60,681	60,655	60,264	59,745	61,126
Capital stock and other capital (less treasury stock) .....	8,356	7,502	7,477	7,309	8,878	20,445	20,055	18,117	19,272	22,516
Retained earnings .....	27,124	28,109	29,424	28,552	29,910	43,462	44,100	44,236	44,766	41,086
<b>Stockholders' equity</b> .....	35,480	35,611	36,901	35,861	38,789	63,907	64,155	62,353	64,039	63,602
<b>Total Liabilities and Stockholders' Equity</b> .....	68,120	66,761	68,069	67,609	71,515	124,588	124,810	122,617	123,784	124,728
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	26,618	27,408	27,094	26,462	28,447	44,558	44,255	41,791	43,762	43,097
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	15.19	16.15	16.33	16.53	17.11	14.34	14.59	14.04	13.57	13.08
Trade accounts and trade notes receivable .....	24.53	24.45	23.34	23.88	24.07	22.64	22.69	21.77	22.34	22.82
Inventories .....	24.97	24.98	24.68	24.26	23.39	24.31	24.30	24.15	24.30	24.19
Total current assets .....	68.45	69.21	67.96	68.48	68.61	65.48	65.51	64.19	64.63	64.61
Net property, plant, and equipment .....	24.27	24.43	25.71	24.74	24.87	25.42	25.65	26.84	27.25	27.08
Short-term debt, including current portion of long-term debt .....	9.17	8.83	9.48	9.40	9.05	8.40	8.69	9.00	9.06	9.17
Total current liabilities .....	29.37	28.16	28.16	29.35	28.83	29.71	30.06	30.11	29.28	30.05
Long-term debt .....	16.27	16.48	15.36	15.52	14.77	15.61	15.37	15.57	15.79	15.76
Total liabilities .....	47.92	46.66	45.79	46.96	45.76	48.71	48.60	49.15	48.27	49.01
Stockholders' equity .....	52.08	53.34	54.21	53.04	54.24	51.29	51.40	50.85	51.73	50.99

**Table 36.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	810,374	779,189	737,415	683,220	753,369	21,553	20,563	20,429	19,385	20,688
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,742	24,143	24,969	24,755	24,819	400	400	461	386	404
All other operating costs and expenses .....	715,751	682,561	661,929	596,105	658,117	19,414	18,497	18,906	17,081	18,347
<b>Income (loss) from operations</b> .....	70,882	72,485	50,518	62,360	70,433	1,739	1,666	1,062	1,918	1,937
Interest expense .....	16,999	17,140	17,447	17,219	17,569	120	103	116	109	110
All other nonoperating income (expense) .....	19,553	31,191	12,405	29,216	23,856	20	(16)	59	71	125
<b>Income (loss) before income taxes</b> .....	73,436	86,536	45,476	74,356	76,721	1,638	1,546	1,005	1,880	1,951
Provision for current and deferred domestic income taxes .....	15,456	11,571	4,244	13,331	11,480	173	110	107	160	105
<b>Income (loss) after income taxes</b> .....	57,980	74,965	41,233	61,026	65,241	1,465	1,436	898	1,721	1,845
Cash dividends charged to retained earnings this quarter .....	37,753	31,644	36,852	35,173	38,901	854	696	721	707	1,034
<b>Net income retained in business</b> .....	20,227	43,321	4,381	25,853	26,339	611	740	177	1,013	811
Retained earnings at beginning of quarter .....	1,810,409	1,813,847	1,843,537	1,847,791	1,844,221	8,267	9,618	10,302	8,913	9,138
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,023)	(10,298)	(10,558)	(15,685)	(4,913)	(152)	(26)	(138)	(201)	(199)
<b>Retained earnings at end of quarter</b> .....	1,825,613	1,846,869	1,837,360	1,857,959	1,865,647	8,725	10,332	10,342	9,726	9,751
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.93	3.10	3.39	3.62	3.29	1.86	1.95	2.26	1.99	1.95
All other operating costs and expenses .....	88.32	87.60	89.76	87.25	87.36	90.08	89.95	92.54	88.12	88.69
<b>Income (loss) from operations</b> .....	8.75	9.30	6.85	9.13	9.35	8.07	8.10	5.20	9.89	9.36
Interest expense .....	2.10	2.20	2.37	2.52	2.33	0.56	0.50	0.57	0.56	0.53
All other nonoperating income (expense) .....	2.41	4.00	1.68	4.28	3.17	0.09	(0.08)	0.29	0.37	0.60
<b>Income (loss) before income taxes</b> .....	9.06	11.11	6.17	10.88	10.18	7.60	7.52	4.92	9.70	9.43
Provision for current and deferred domestic income taxes .....	1.91	1.49	0.58	1.95	1.52	0.80	0.54	0.52	0.82	0.51
<b>Income (loss) after income taxes</b> .....	7.15	9.62	5.59	8.93	8.66	6.80	6.98	4.40	8.88	8.92
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.60	16.89	8.96	14.61	14.95	41.82	38.54	25.56	50.42	50.86
After income taxes .....	11.53	14.63	8.13	11.99	12.71	37.41	35.79	22.84	46.13	48.11
Annual rate of profit on total assets:										
Before income taxes .....	6.12	7.09	3.73	6.05	6.15	21.09	20.09	13.29	25.18	25.15
After income taxes .....	4.83	6.15	3.38	4.96	5.23	18.87	18.66	11.88	23.04	23.79
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.21	1.24	1.19	1.22	1.19	2.18	2.27	2.27	2.17	2.11
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.23	0.22	0.22	0.20	0.58	0.62	0.63	0.60	0.60
Total stockholders' equity to total debt .....	1.34	1.34	1.32	1.29	1.28	1.89	2.04	1.87	1.72	1.66

**Table 36.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	117,988	128,531	124,980	118,098	103,945	4,632	4,803	4,792	4,754	5,085
Time deposits in the U.S., including negotiable certificates of deposit .....	11,449	14,050	16,148	14,529	13,876	247	324	279	323	345
<b>Total cash on hand and in U.S. banks</b> .....	129,437	142,581	141,128	132,627	117,821	4,879	5,127	5,072	5,077	5,429
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	49,901	45,944	40,749	44,158	45,137	704	533	443	349	449
<b>Total cash, U.S. Government and other securities</b> .....	179,337	188,525	181,877	176,786	162,957	5,583	5,661	5,514	5,426	5,879
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	322,522	315,363	300,211	302,632	316,234	7,623	7,712	7,437	7,366	7,538
Inventories .....	311,773	310,067	305,914	311,402	313,406	6,592	6,299	6,008	5,866	6,083
All other current assets .....	200,353	204,633	199,295	191,016	192,293	1,182	1,186	1,038	1,144	1,285
<b>Total current assets</b> .....	1,013,985	1,018,588	987,297	981,835	984,890	20,979	20,858	19,997	19,802	20,784
Property, plant, and equipment .....	1,766,940	1,772,288	1,795,994	1,824,691	1,833,713	34,926	34,876	34,931	35,422	34,652
Land and mineral rights .....	106,694	107,808	108,528	107,514	105,885	362	461	484	453	410
Less: Accumulated depreciation, depletion, and amortization .....	955,220	959,509	966,008	984,034	990,031	26,971	27,059	27,068	27,640	26,863
<b>Net property, plant, and equipment</b> .....	918,415	920,587	938,514	948,171	949,567	8,318	8,278	8,346	8,236	8,199
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,866,229	2,939,532	2,955,753	2,988,067	3,055,712	1,772	1,649	1,906	1,831	2,048
<b>Total Assets</b> .....	4,798,629	4,878,708	4,881,563	4,918,073	4,990,169	31,068	30,785	30,249	29,868	31,032
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	27,978	22,546	22,644	23,749	24,813	1,300	1,207	1,245	1,275	1,418
b. Other short-term loans, including commercial paper .....	117,816	121,972	113,443	119,471	124,157	250	162	221	287	286
Trade accounts and trade notes payable .....	258,474	248,083	250,487	241,919	252,276	4,443	4,348	3,901	4,093	4,059
Income taxes accrued, prior and current years, net of payments .....	23,494	21,884	16,082	12,548	8,843	157	113	116	163	177
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	16,521	16,190	17,646	18,190	17,216	1,066	1,074	1,065	1,142	1,207
b. Other long-term loans .....	75,449	64,371	73,096	67,953	69,575	520	506	688	590	843
All other current liabilities, including excise and sales taxes, and accrued expenses .....	319,793	327,515	335,853	323,219	329,204	1,892	1,768	1,565	1,566	1,839
<b>Total current liabilities</b> .....	839,524	822,561	829,251	807,049	826,084	9,627	9,179	8,800	9,116	9,830
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	214,047	199,557	203,077	213,227	220,645	3,325	3,197	3,195	3,108	3,243
b. Other long-term loans .....	1,050,130	1,100,151	1,106,856	1,141,102	1,153,667	1,845	1,732	1,996	2,252	2,230
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	682,814	707,250	712,888	721,391	736,564	604	629	527	474	386
<b>Total liabilities</b> .....	2,786,515	2,829,519	2,852,072	2,882,768	2,936,960	15,401	14,736	14,519	14,950	15,689
Capital stock and other capital (less treasury stock) .....	186,501	202,320	192,131	177,346	187,562	6,942	5,717	5,389	5,192	5,592
Retained earnings .....	1,825,613	1,846,869	1,837,360	1,857,959	1,865,647	8,725	10,332	10,342	9,726	9,751
<b>Stockholders' equity</b> .....	2,012,114	2,049,189	2,029,491	2,035,305	2,053,210	15,668	16,049	15,731	14,918	15,343
<b>Total Liabilities and Stockholders' Equity</b> .....	4,798,629	4,878,708	4,881,563	4,918,073	4,990,169	31,068	30,785	30,249	29,868	31,032
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	174,461	196,027	158,046	174,787	158,806	11,352	11,679	11,197	10,685	10,954
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	3.74	3.86	3.73	3.59	3.27	17.97	18.39	18.23	18.17	18.94
Trade accounts and trade notes receivable .....	6.72	6.46	6.15	6.15	6.34	24.54	25.05	24.59	24.66	24.29
Inventories .....	6.50	6.36	6.27	6.33	6.28	21.22	20.46	19.86	19.64	19.60
Total current assets .....	21.13	20.88	20.23	19.96	19.74	67.52	67.75	66.11	66.30	66.98
Net property, plant, and equipment .....	19.14	18.87	19.23	19.28	19.03	26.77	26.89	27.59	27.57	26.42
Short-term debt, including current portion of long-term debt .....	4.95	4.61	4.65	4.66	4.72	10.09	9.58	10.64	11.03	12.10
Total current liabilities .....	17.50	16.86	16.99	16.41	16.55	30.99	29.81	29.09	30.52	31.68
Long-term debt .....	26.34	26.64	26.83	27.54	27.54	16.64	16.01	17.16	17.95	17.64
Total liabilities .....	58.07	58.00	58.43	58.62	58.85	49.57	47.87	48.00	50.05	50.56
Stockholders' equity .....	41.93	42.00	41.57	41.38	41.15	50.43	52.13	52.00	49.95	49.44

**Table 37.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	11,009	10,669	11,138	11,157	11,454	21,468	21,688	21,147	20,993	22,770
Depreciation, depletion, and amortization of property, plant, and equipment .....	220	228	246	228	257	503	515	535	593	561
All other operating costs and expenses .....	9,943	9,796	10,639	9,859	10,150	19,543	19,441	19,902	19,084	20,662
<b>Income (loss) from operations</b> .....	846	645	252	1,071	1,047	1,422	1,732	710	1,316	1,547
Interest expense .....	57	57	75	63	67	158	155	164	144	168
All other nonoperating income (expense) .....	6	(19)	(17)	5	(19)	20	102	11	1	43
<b>Income (loss) before income taxes</b> .....	795	569	160	1,013	962	1,284	1,679	557	1,173	1,422
Provision for current and deferred domestic income taxes .....	72	36	31	47	62	170	145	86	98	115
<b>Income (loss) after income taxes</b> .....	723	533	129	966	900	1,114	1,534	471	1,075	1,306
Cash dividends charged to retained earnings this quarter .....	365	297	428	331	474	743	502	666	665	796
<b>Net income retained in business</b> .....	358	236	(299)	635	426	371	1,032	(196)	410	510
Retained earnings at beginning of quarter .....	7,924	8,217	8,135	8,288	7,973	15,920	15,134	14,931	16,234	14,675
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(139)	60	(2)	(64)	(110)	(100)	(37)	(42)	(28)	(195)
<b>Retained earnings at end of quarter</b> .....	8,143	8,512	7,834	8,859	8,290	16,191	16,129	14,693	16,616	14,991
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.00	2.14	2.21	2.04	2.24	2.34	2.38	2.53	2.83	2.46
All other operating costs and expenses .....	90.32	91.81	95.52	88.36	88.62	91.03	89.64	94.12	90.91	90.74
<b>Income (loss) from operations</b> .....	7.68	6.05	2.26	9.60	9.14	6.62	7.99	3.36	6.27	6.79
Interest expense .....	0.52	0.54	0.68	0.57	0.58	0.74	0.72	0.78	0.68	0.74
All other nonoperating income (expense) .....	0.05	(0.18)	(0.15)	0.05	(0.16)	0.10	0.47	0.05	0.00	0.19
<b>Income (loss) before income taxes</b> .....	7.22	5.33	1.44	9.08	8.40	5.98	7.74	2.63	5.59	6.24
Provision for current and deferred domestic income taxes .....	0.65	0.33	0.28	0.42	0.54	0.79	0.67	0.41	0.47	0.51
<b>Income (loss) after income taxes</b> .....	6.57	4.99	1.16	8.66	7.86	5.19	7.07	2.23	5.12	5.74
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.60	22.10	6.18	37.91	34.05	24.26	31.97	10.59	20.28	25.06
After income taxes .....	28.74	20.71	4.97	36.16	31.86	21.04	29.20	8.95	18.58	23.02
Annual rate of profit on total assets:										
Before income taxes .....	16.58	11.95	3.24	19.85	18.03	11.58	15.06	4.91	10.07	11.92
After income taxes .....	15.08	11.20	2.61	18.93	16.87	10.05	13.76	4.15	9.23	10.95
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.24	2.38	2.18	2.26	2.26	2.00	1.99	1.95	2.10	2.03
Total cash, U.S. Government and other securities, to total current liabilities	0.43	0.50	0.42	0.47	0.51	0.37	0.38	0.39	0.39	0.38
Total stockholders' equity to total debt .....	2.01	2.13	1.94	1.93	2.05	1.76	1.69	1.65	1.82	1.66

**Table 37.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,027	2,295	2,057	2,316	2,621	3,957	4,247	4,355	4,308	4,438
Time deposits in the U.S., including negotiable certificates of deposit .....	47	65	67	79	121	136	184	261	257	236
<b>Total cash on hand and in U.S. banks</b> .....	2,074	2,360	2,124	2,395	2,742	4,093	4,431	4,616	4,565	4,674
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	306	287	304	307	396	838	708	744	588	660
<b>Total cash, U.S. Government and other securities</b> .....	2,381	2,647	2,427	2,702	3,138	4,931	5,140	5,360	5,153	5,334
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,868	4,915	4,755	5,061	5,217	10,006	10,238	9,763	10,406	10,990
Inventories .....	4,265	4,328	4,634	4,381	4,648	10,199	10,058	10,025	10,156	10,566
All other current assets .....	791	663	659	794	827	1,668	1,614	1,894	1,942	1,966
<b>Total current assets</b> .....	12,304	12,552	12,475	12,938	13,831	26,803	27,050	27,042	27,657	28,856
Property, plant, and equipment .....	16,477	16,013	17,103	17,932	18,322	34,946	35,011	36,941	39,674	40,079
Land and mineral rights .....	274	222	256	278	410	661	595	655	698	609
Less: Accumulated depreciation, depletion, and amortization .....	11,325	11,034	11,553	12,263	12,676	22,180	21,926	23,136	25,063	25,346
<b>Net property, plant, and equipment</b> .....	5,426	5,201	5,806	5,946	6,055	13,426	13,681	14,459	15,308	15,343
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,445	1,277	1,477	1,524	1,447	4,122	3,855	3,869	3,617	3,518
<b>Total Assets</b> .....	19,175	19,030	19,758	20,408	21,333	44,352	44,585	45,370	46,582	47,716
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	848	887	932	1,011	1,062	2,250	2,290	2,264	2,399	2,365
b. Other short-term loans, including commercial paper .....	95	59	253	127	162	248	362	252	238	211
Trade accounts and trade notes payable .....	2,793	2,582	2,599	2,499	2,775	6,565	6,504	6,398	6,117	6,599
Income taxes accrued, prior and current years, net of payments .....	66	64	61	88	69	162	185	222	90	140
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	451	477	643	654	680	1,131	1,182	1,312	1,228	1,246
b. Other long-term loans .....	246	232	187	139	165	326	330	394	348	841
All other current liabilities, including excise and sales taxes, and accrued expenses .....	994	965	1,058	1,204	1,217	2,730	2,727	3,001	2,749	2,785
<b>Total current liabilities</b> .....	5,493	5,266	5,734	5,721	6,130	13,410	13,579	13,843	13,170	14,187
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	1,940	2,129	2,159	2,536	2,534	5,509	5,213	5,188	5,577	6,169
b. Other long-term loans .....	1,415	1,041	1,174	1,061	908	2,553	3,035	3,302	2,925	2,865
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	267	304	335	406	465	1,703	1,749	2,004	1,772	1,802
<b>Total liabilities</b> .....	9,115	8,739	9,402	9,724	10,037	23,175	23,576	24,337	23,444	25,023
Capital stock and other capital (less treasury stock) .....	1,917	1,778	2,522	1,825	3,006	4,985	4,880	6,340	6,523	7,703
Retained earnings .....	8,143	8,512	7,834	8,859	8,290	16,191	16,129	14,693	16,616	14,991
<b>Stockholders' equity</b> .....	10,060	10,290	10,356	10,684	11,296	21,176	21,009	21,033	23,139	22,694
<b>Total Liabilities and Stockholders' Equity</b> .....	19,175	19,030	19,758	20,408	21,333	44,352	44,585	45,370	46,582	47,716
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	6,811	7,287	6,741	7,217	7,700	13,393	13,471	13,199	14,487	14,669
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	12.42	13.91	12.29	13.24	14.71	11.12	11.53	11.81	11.06	11.18
Trade accounts and trade notes receivable .....	25.38	25.83	24.07	24.80	24.45	22.56	22.96	21.52	22.34	23.03
Inventories .....	22.24	22.74	23.45	21.47	21.79	23.00	22.56	22.10	21.80	22.14
Total current assets .....	64.17	65.96	63.14	63.40	64.83	60.43	60.67	59.60	59.37	60.47
Net property, plant, and equipment .....	28.30	27.33	29.38	29.14	28.39	30.27	30.68	31.87	32.86	32.15
Short-term debt, including current portion of long-term debt .....	8.55	8.70	10.20	9.46	9.70	8.91	9.34	9.31	9.05	9.77
Total current liabilities .....	28.65	27.67	29.02	28.03	28.74	30.24	30.46	30.51	28.27	29.73
Long-term debt .....	17.50	16.66	16.87	17.63	16.13	18.18	18.50	18.71	18.25	18.93
Total liabilities .....	47.54	45.93	47.58	47.65	47.05	52.25	52.88	53.64	50.33	52.44
Stockholders' equity .....	52.46	54.07	52.42	52.35	52.95	47.75	47.12	46.36	49.67	47.56

**Table 38.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	858,742	852,651	847,145	804,969	848,750	46,773	47,074	45,611	43,986	46,979
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,379	23,452	23,975	22,909	22,941	811	860	1,090	816	846
All other operating costs and expenses .....	761,866	759,286	767,843	723,211	757,115	41,511	41,678	42,923	38,822	41,388
<b>Income (loss) from operations</b> .....	73,497	69,913	55,327	58,849	68,695	4,451	4,535	1,598	4,348	4,745
Interest expense .....	13,492	13,723	13,875	14,235	14,688	268	254	283	235	238
All other nonoperating income (expense) .....	32,021	31,542	35,753	26,773	33,458	(27)	(43)	(93)	(100)	(67)
<b>Income (loss) before income taxes</b> .....	92,026	87,731	77,206	71,387	87,465	4,156	4,238	1,222	4,013	4,440
Provision for current and deferred domestic income taxes .....	18,615	16,992	10,174	13,883	15,370	431	287	221	257	286
<b>Income (loss) after income taxes</b> .....	73,411	70,739	67,031	57,504	72,095	3,725	3,951	1,000	3,756	4,154
Cash dividends charged to retained earnings this quarter .....	34,732	34,246	34,371	33,367	32,225	2,160	1,596	1,958	2,150	2,350
<b>Net income retained in business</b> .....	38,679	36,493	32,661	24,138	39,870	1,565	2,355	(957)	1,607	1,803
Retained earnings at beginning of quarter .....	1,333,101	1,360,742	1,359,611	1,318,381	1,318,569	23,562	26,459	29,327	26,096	28,965
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(20,417)	(33,272)	(16,758)	(17,395)	(17,007)	840	(373)	(26)	(658)	(200)
<b>Retained earnings at end of quarter</b> .....	1,351,364	1,363,963	1,375,513	1,325,124	1,341,432	25,968	28,442	28,343	27,044	30,569
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.72	2.75	2.83	2.85	2.70	1.73	1.83	2.39	1.86	1.80
All other operating costs and expenses .....	88.72	89.05	90.64	89.84	89.20	88.75	88.54	94.11	88.26	88.10
<b>Income (loss) from operations</b> .....	8.56	8.20	6.53	7.31	8.09	9.52	9.63	3.50	9.88	10.10
Interest expense .....	1.57	1.61	1.64	1.77	1.73	0.57	0.54	0.62	0.53	0.51
All other nonoperating income (expense) .....	3.73	3.70	4.22	3.33	3.94	(0.06)	(0.09)	(0.20)	(0.23)	(0.14)
<b>Income (loss) before income taxes</b> .....	10.72	10.29	9.11	8.87	10.31	8.89	9.00	2.68	9.12	9.45
Provision for current and deferred domestic income taxes .....	2.17	1.99	1.20	1.72	1.81	0.92	0.61	0.49	0.58	0.61
<b>Income (loss) after income taxes</b> .....	8.55	8.30	7.91	7.14	8.49	7.96	8.39	2.19	8.54	8.84
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.37	17.61	15.68	14.34	17.43	44.84	42.86	12.25	39.74	41.79
After income taxes .....	14.65	14.20	13.61	11.55	14.37	40.19	39.95	10.03	37.20	39.10
Annual rate of profit on total assets:										
Before income taxes .....	7.93	7.44	6.52	5.94	7.14	21.73	21.48	6.27	20.12	22.09
After income taxes .....	6.32	6.00	5.66	4.78	5.88	19.48	20.02	5.14	18.83	20.67
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.42	1.40	1.39	1.38	1.36	2.29	2.42	2.39	2.45	2.57
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.33	0.34	0.32	0.32	0.64	0.69	0.69	0.69	0.74
Total stockholders' equity to total debt .....	1.77	1.69	1.60	1.56	1.53	1.68	1.84	1.91	1.84	2.07

**Table 38.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	183,635	190,282	202,734	178,702	199,444	14,173	14,865	14,203	14,429	14,973
Time deposits in the U.S., including negotiable certificates of deposit .....	24,390	22,733	25,722	26,380	21,769	762	845	998	880	963
<b>Total cash on hand and in U.S. banks</b> .....	208,025	213,015	228,456	205,082	221,214	14,935	15,711	15,200	15,309	15,936
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	122,911	127,172	125,772	123,393	125,163	677	835	1,095	1,053	831
<b>Total cash, U.S. Government and other securities</b> .....	330,936	340,187	354,228	328,475	346,377	15,612	16,546	16,295	16,362	16,767
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	400,438	403,751	380,699	394,482	404,381	19,110	20,186	18,736	19,709	20,250
Inventories .....	481,134	479,533	482,292	489,911	490,516	18,336	18,565	18,172	18,557	18,154
All other current assets .....	238,977	245,013	227,357	224,357	219,842	2,783	2,883	2,789	2,999	3,334
<b>Total current assets</b> .....	1,451,485	1,468,483	1,444,577	1,437,225	1,461,116	55,841	58,180	55,991	57,627	58,505
Property, plant, and equipment .....	1,431,339	1,453,597	1,465,938	1,474,915	1,495,862	76,050	77,183	79,909	81,139	80,959
Land and mineral rights .....	65,638	67,257	68,491	79,322	79,532	1,092	979	1,171	1,246	1,195
Less: Accumulated depreciation, depletion, and amortization .....	850,100	864,051	876,265	885,669	909,920	60,315	61,355	63,272	64,231	64,095
<b>Net property, plant, and equipment</b> .....	646,877	656,803	658,164	668,568	665,474	16,826	16,807	17,808	18,154	18,060
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,546,412	2,590,745	2,633,769	2,701,831	2,775,623	3,841	3,946	4,078	4,021	3,827
<b>Total Assets</b> .....	4,644,774	4,716,031	4,736,511	4,807,625	4,902,212	76,509	78,933	77,877	79,802	80,392
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	34,027	34,257	33,639	37,113	41,604	2,749	2,807	2,880	3,007	2,802
b. Other short-term loans, including commercial paper .....	57,655	55,396	62,065	62,300	66,647	2,113	905	904	783	810
Trade accounts and trade notes payable .....	319,363	321,248	311,874	314,167	319,839	9,920	10,082	9,293	9,775	9,663
Income taxes accrued, prior and current years, net of payments .....	13,879	16,010	11,704	14,243	13,661	234	242	269	211	208
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	17,152	20,224	20,072	19,994	20,673	2,231	2,140	2,095	2,178	2,247
b. Other long-term loans .....	51,847	53,849	60,952	59,625	59,514	1,566	1,884	2,116	1,714	1,037
All other current liabilities, including excise and sales taxes, and accrued expenses .....	530,960	544,733	540,555	531,592	551,915	5,613	6,027	5,909	5,878	5,979
<b>Total current liabilities</b> .....	1,024,885	1,045,717	1,040,862	1,039,033	1,073,853	24,426	24,087	23,466	23,547	22,746
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	247,464	255,178	250,115	254,555	268,551	7,725	7,896	7,447	8,211	8,248
b. Other long-term loans .....	721,766	758,742	802,938	841,768	853,707	5,647	5,903	5,450	6,110	5,427
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	646,942	664,159	673,165	680,427	698,683	1,633	1,493	1,612	1,544	1,475
<b>Total liabilities</b> .....	2,641,057	2,723,796	2,767,080	2,815,784	2,894,794	39,431	39,379	37,974	39,411	37,896
Capital stock and other capital (less treasury stock) .....	652,354	628,273	593,917	666,718	665,986	11,110	11,113	11,559	13,347	11,927
Retained earnings .....	1,351,364	1,363,963	1,375,513	1,325,124	1,341,432	25,968	28,442	28,343	27,044	30,569
<b>Stockholders' equity</b> .....	2,003,717	1,992,235	1,969,430	1,991,841	2,007,418	37,078	39,554	39,903	40,391	42,496
<b>Total Liabilities and Stockholders' Equity</b> .....	4,644,774	4,716,031	4,736,511	4,807,625	4,902,212	76,509	78,933	77,877	79,802	80,392
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	426,601	422,766	403,715	398,192	387,262	31,415	34,093	32,526	34,080	35,760
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.12	7.21	7.48	6.83	7.07	20.41	20.96	20.92	20.50	20.86
Trade accounts and trade notes receivable .....	8.62	8.56	8.04	8.21	8.25	24.98	25.57	24.06	24.70	25.19
Inventories .....	10.36	10.17	10.18	10.19	10.01	23.97	23.52	23.33	23.25	22.58
Total current assets .....	31.25	31.14	30.50	29.89	29.81	72.99	73.71	71.90	72.21	72.77
Net property, plant, and equipment .....	13.93	13.93	13.90	13.91	13.57	21.99	21.29	22.87	22.75	22.46
Short-term debt, including current portion of long-term debt .....	3.46	3.47	3.73	3.72	3.84	11.32	9.80	10.27	9.63	8.58
Total current liabilities .....	22.07	22.17	21.98	21.61	21.91	31.93	30.52	30.13	29.51	28.29
Long-term debt .....	20.87	21.50	22.23	22.80	22.89	17.48	17.48	16.56	17.95	17.01
Total liabilities .....	56.86	57.76	58.42	58.57	59.05	51.54	49.89	48.76	49.39	47.14
Stockholders' equity .....	43.14	42.24	41.58	41.43	40.95	48.46	50.11	51.24	50.61	52.86



**Table 39.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	23,732	22,165	21,925	20,618	23,341	32,801	32,283	31,101	29,105	30,850
Depreciation, depletion, and amortization of property, plant, and equipment .....	426	442	498	453	502	728	735	777	726	791
All other operating costs and expenses .....	20,939	19,533	20,810	18,386	20,408	29,020	29,055	29,384	26,060	27,518
<b>Income (loss) from operations</b> .....	2,367	2,191	617	1,779	2,431	3,053	2,493	940	2,319	2,541
Interest expense .....	153	141	151	137	136	235	214	205	183	189
All other nonoperating income (expense) .....	(32)	31	33	(6)	42	39	64	32	(29)	(86)
<b>Income (loss) before income taxes</b> .....	2,181	2,080	498	1,636	2,337	2,857	2,342	767	2,106	2,266
Provision for current and deferred domestic income taxes .....	230	205	165	131	193	327	315	243	208	246
<b>Income (loss) after income taxes</b> .....	1,952	1,876	333	1,505	2,143	2,530	2,028	524	1,898	2,019
Cash dividends charged to retained earnings this quarter .....	1,192	786	767	699	981	1,352	1,286	1,372	873	1,185
<b>Net income retained in business</b> .....	760	1,090	(434)	806	1,163	1,178	742	(848)	1,024	834
Retained earnings at beginning of quarter .....	18,240	18,626	21,993	19,209	20,999	26,554	27,458	30,486	27,212	25,775
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(19)	(119)	30	(321)	(541)	(462)	(229)	(95)	(85)	(514)
<b>Retained earnings at end of quarter</b> .....	18,981	19,597	21,590	19,693	21,621	27,271	27,971	29,544	28,151	26,096
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.79	1.99	2.27	2.20	2.15	2.22	2.28	2.50	2.50	2.56
All other operating costs and expenses .....	88.23	88.12	94.92	89.18	87.44	88.47	90.00	94.48	89.54	89.20
<b>Income (loss) from operations</b> .....	9.97	9.88	2.81	8.63	10.41	9.31	7.72	3.02	7.97	8.24
Interest expense .....	0.65	0.64	0.69	0.66	0.58	0.72	0.66	0.66	0.63	0.61
All other nonoperating income (expense) .....	(0.14)	0.14	0.15	(0.03)	0.18	0.12	0.20	0.10	(0.10)	(0.28)
<b>Income (loss) before income taxes</b> .....	9.19	9.39	2.27	7.94	10.01	8.71	7.26	2.47	7.23	7.34
Provision for current and deferred domestic income taxes .....	0.97	0.92	0.75	0.64	0.83	1.00	0.98	0.78	0.71	0.80
<b>Income (loss) after income taxes</b> .....	8.22	8.46	1.52	7.30	9.18	7.71	6.28	1.68	6.52	6.55
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	34.32	32.87	7.51	25.99	34.00	26.74	21.72	7.43	20.59	22.15
After income taxes .....	30.71	29.63	5.02	23.91	31.19	23.68	18.80	5.07	18.56	19.75
Annual rate of profit on total assets:										
Before income taxes .....	17.83	17.43	4.12	13.87	18.62	14.24	11.68	3.97	10.91	11.77
After income taxes .....	15.95	15.72	2.76	12.75	17.09	12.61	10.11	2.71	9.83	10.49
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.36	2.49	2.52	2.36	2.43	2.32	2.29	2.24	2.27	2.22
Total cash, U.S. Government and other securities, to total current liabilities	0.55	0.60	0.65	0.60	0.63	0.55	0.55	0.51	0.50	0.47
Total stockholders' equity to total debt .....	2.06	2.10	2.30	2.22	2.38	2.39	2.45	2.37	2.27	2.35

**Table 39.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	6,867	7,045	7,547	7,109	7,708	10,887	11,019	9,700	9,687	8,946
Time deposits in the U.S., including negotiable certificates of deposit .....	451	440	546	585	625	692	594	551	534	636
<b>Total cash on hand and in U.S. banks</b> .....	<b>7,318</b>	<b>7,485</b>	<b>8,093</b>	<b>7,694</b>	<b>8,333</b>	<b>11,579</b>	<b>11,613</b>	<b>10,250</b>	<b>10,221</b>	<b>9,582</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	648	653	598	781	764	1,351	1,451	1,603	1,428	1,402
<b>Total cash, U.S. Government and other securities</b> .....	<b>7,966</b>	<b>8,138</b>	<b>8,691</b>	<b>8,475</b>	<b>9,097</b>	<b>12,930</b>	<b>13,064</b>	<b>11,853</b>	<b>11,649</b>	<b>10,983</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,846	11,408	11,132	11,086	12,000	18,201	18,085	16,937	17,253	17,468
Inventories .....	12,743	12,350	12,163	12,022	12,081	20,082	20,275	19,582	19,926	19,602
All other current assets .....	1,769	1,759	1,801	1,782	2,055	3,563	3,293	3,292	3,522	3,675
<b>Total current assets</b> .....	<b>34,324</b>	<b>33,656</b>	<b>33,786</b>	<b>33,364</b>	<b>35,233</b>	<b>54,776</b>	<b>54,717</b>	<b>51,664</b>	<b>52,350</b>	<b>51,728</b>
Property, plant, and equipment .....	33,926	34,283	36,637	34,662	37,295	50,653	50,329	50,433	50,821	50,681
Land and mineral rights .....	484	479	600	797	782	1,145	1,135	1,224	1,252	1,274
Less: Accumulated depreciation, depletion, and amortization .....	23,302	23,652	25,542	24,680	26,347	33,558	33,135	33,210	33,655	33,520
<b>Net property, plant, and equipment</b> .....	<b>11,108</b>	<b>11,110</b>	<b>11,695</b>	<b>10,779</b>	<b>11,731</b>	<b>18,239</b>	<b>18,329</b>	<b>18,448</b>	<b>18,418</b>	<b>18,434</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,514	2,965	2,830	3,059	3,218	7,221	7,179	7,136	6,434	6,849
<b>Total Assets</b> .....	<b>48,945</b>	<b>47,731</b>	<b>48,311</b>	<b>47,201</b>	<b>50,182</b>	<b>80,236</b>	<b>80,225</b>	<b>77,247</b>	<b>77,202</b>	<b>77,012</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,142	2,035	2,028	1,919	1,961	3,146	3,313	3,227	3,678	3,480
b. Other short-term loans, including commercial paper .....	767	521	838	756	628	847	985	1,047	716	842
Trade accounts and trade notes payable .....	5,963	5,541	5,190	5,619	5,894	9,349	8,940	8,477	8,849	8,725
Income taxes accrued, prior and current years, net of payments .....	201	196	234	200	224	298	191	183	170	139
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	993	1,076	990	1,098	1,146	1,857	1,740	1,818	1,788	1,848
b. Other long-term loans .....	706	607	579	653	669	663	642	720	824	610
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,746	3,557	3,573	3,873	3,965	7,450	8,122	7,600	7,050	7,656
<b>Total current liabilities</b> .....	<b>14,516</b>	<b>13,534</b>	<b>13,433</b>	<b>14,119</b>	<b>14,486</b>	<b>23,610</b>	<b>23,933</b>	<b>23,072</b>	<b>23,075</b>	<b>23,300</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,529	4,652	4,748	4,450	4,537	7,697	7,438	7,122	7,413	7,119
b. Other long-term loans .....	3,201	3,181	2,374	2,447	2,587	3,693	3,494	3,481	3,631	3,502
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,278	1,043	1,211	1,008	1,080	2,505	2,214	2,252	2,182	2,183
<b>Total liabilities</b> .....	<b>23,525</b>	<b>22,410</b>	<b>21,766</b>	<b>22,024</b>	<b>22,690</b>	<b>37,505</b>	<b>37,079</b>	<b>35,927</b>	<b>36,301</b>	<b>36,103</b>
Capital stock and other capital (less treasury stock) .....	6,439	5,723	4,955	5,484	5,872	15,460	15,175	11,777	12,749	14,813
Retained earnings .....	18,981	19,597	21,590	19,693	21,621	27,271	27,971	29,544	28,151	26,096
<b>Stockholders' equity</b> .....	<b>25,420</b>	<b>25,320</b>	<b>26,545</b>	<b>25,178</b>	<b>27,492</b>	<b>42,731</b>	<b>43,146</b>	<b>41,321</b>	<b>40,900</b>	<b>40,908</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>48,945</b>	<b>47,731</b>	<b>48,311</b>	<b>47,201</b>	<b>50,182</b>	<b>80,236</b>	<b>80,225</b>	<b>77,247</b>	<b>77,202</b>	<b>77,012</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,807	20,121	20,353	19,245	20,747	31,166	30,784	28,592	29,274	28,429
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	16.28	17.05	17.99	17.95	18.13	16.12	16.28	15.34	15.09	14.26
Trade accounts and trade notes receivable .....	24.20	23.90	23.04	23.49	23.91	22.68	22.54	21.93	22.35	22.68
Inventories .....	26.03	25.88	25.18	25.47	24.07	25.03	25.27	25.35	25.81	25.45
Total current assets .....	70.13	70.51	69.93	70.68	70.21	68.27	68.20	66.88	67.81	67.17
Net property, plant, and equipment .....	22.70	23.28	24.21	22.84	23.38	22.73	22.85	23.88	23.86	23.94
Short-term debt, including current portion of long-term debt .....	9.41	8.88	9.18	9.38	8.78	8.12	8.33	8.82	9.08	8.80
Total current liabilities .....	29.66	28.36	27.81	29.91	28.87	29.43	29.83	29.87	29.89	30.25
Long-term debt .....	15.79	16.41	14.74	14.61	14.20	14.20	13.63	13.73	14.31	13.79
Total liabilities .....	48.06	46.95	45.05	46.66	45.21	46.74	46.22	46.51	47.02	46.88
Stockholders' equity .....	51.94	53.05	54.95	53.34	54.79	53.26	53.78	53.49	52.98	53.12

**Table 40.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	148,625	147,788	154,439	143,522	149,525
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,120	3,289	3,342	3,406	3,483
All other operating costs and expenses .....	135,302	132,809	138,398	128,529	133,138
<b>Income (loss) from operations</b> .....	10,204	11,691	12,698	11,586	12,904
Interest expense .....	2,218	2,196	2,201	2,196	2,120
Dividend income .....	78	106	80	89	84
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(263)	(647)	(574)	(212)	(103)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(575)	(2,778)	(834)	(102)	973
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,727	8,607	1,373	1,921	1,106
<b>Income (loss) before income taxes</b> .....	8,952	14,782	10,542	11,087	12,844
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,888	1,867	3,133	2,039	2,216
b. Other .....	367	172	264	286	198
<b>Income (loss) after income taxes</b> .....	6,697	12,743	7,145	8,761	10,430
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,697	12,743	7,145	8,761	10,430
Cash dividends charged to retained earnings in this quarter .....	3,453	2,651	3,678	3,427	4,210
<b>Net income retained in business</b> .....	3,245	10,092	3,468	5,334	6,220
Retained earnings at beginning of quarter .....	185,480	188,891	194,035	199,253	203,234
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	882	(1,177)	633	(430)	(194)
<b>Retained earnings at end of quarter</b> .....	189,607	197,805	198,136	204,157	209,261
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.10	2.23	2.16	2.37	2.33
All other operating costs and expenses .....	91.04	89.86	89.61	89.55	89.04
<b>Income (loss) from operations</b> .....	6.87	7.91	8.22	8.07	8.63
Interest expense .....	1.49	1.49	1.43	1.53	1.42
Dividend income .....	0.05	0.07	0.05	0.06	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.18)	(0.44)	(0.37)	(0.15)	(0.07)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.39)	(1.88)	(0.54)	(0.07)	0.65
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.16	5.82	0.89	1.34	0.74
<b>Income (loss) before income taxes</b> .....	6.02	10.00	6.83	7.72	8.59
Provision for current and deferred domestic income taxes .....	1.52	1.38	2.20	1.62	1.61
<b>Income (loss) after income taxes</b> .....	4.51	8.62	4.63	6.10	6.98
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.92	19.65	13.85	14.25	16.30
After income taxes .....	10.42	16.94	9.39	11.26	13.24
Annual rate of profit on total assets:					
Before income taxes .....	5.74	8.52	5.95	6.21	7.10
After income taxes .....	4.30	7.34	4.03	4.91	5.76

**Table 40.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,262	14,864	14,539	15,135	14,286
Time deposits in the U.S., including negotiable certificates of deposit .....	864	833	687	1,061	1,066
Cash and deposits outside the U.S. ....	915	834	778	1,035	1,009
<b>Total cash on hand and in banks</b> .....	14,041	16,532	16,004	17,232	16,361
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	5,602	7,567	8,045	7,344	7,586
b. Other, due in 1 year or less .....	1,369	1,089	1,619	1,683	1,497
Commercial and finance company paper of U.S. issuers .....	167	119	138	139	148
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	97	120	114	149
Other short-term financial investments .....	1,189	1,495	718	1,422	1,030
<b>Total cash, U.S. Government and other securities</b> .....	22,369	26,899	26,645	27,934	26,770
Trade receivables from the U.S. Government .....	54	73	170	131	153
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	52,282	53,121	53,433	51,466	52,342
<b>Total receivables</b> .....	52,336	53,193	53,603	51,597	52,495
Inventories .....	59,446	61,077	61,926	60,882	60,509
All other current assets .....	29,406	30,662	30,578	28,981	28,389
<b>Total current assets</b> .....	163,557	171,831	172,752	169,393	168,163
Property, plant, and equipment .....	220,297	218,942	223,285	225,728	230,348
Land and mineral rights .....	6,404	6,446	6,606	6,603	6,785
Less: Accumulated depreciation, depletion, and amortization .....	120,964	119,287	121,533	123,609	126,670
<b>Net property, plant, and equipment</b> .....	105,736	106,101	108,358	108,722	110,464
U.S. Treasury and Federal agency securities, due in more than 1 year .....	130	49	37	69	123
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	353,984	416,330	427,263	435,931	444,986
<b>Total Assets</b> .....	623,407	694,311	708,411	714,116	723,735
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,677	6,982	7,077	7,585	7,897
b. Commercial paper .....	12,462	11,274	6,506	10,149	11,350
c. Other short-term loans .....	971	943	1,463	784	803
Advances and prepayments by the U.S. Government .....	0	0	4	0	0
Trade accounts and trade notes payable .....	43,014	43,860	47,621	43,060	43,142
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	761	696	1,305	1,329	298
b. Other .....	602	523	479	543	564
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,519	2,893	2,463	2,752	2,861
b. Bonds and debentures .....	6,526	6,854	5,259	3,667	5,699
c. Other long-term loans .....	3,356	2,872	3,298	3,049	4,162
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,519	31,185	32,190	30,926	31,755
<b>Total current liabilities</b> .....	106,408	108,082	107,665	103,845	108,531
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	46,571	34,544	39,640	42,784	42,496
b. Bonds and debentures .....	78,151	94,271	97,319	95,815	99,273
c. Other long-term loans .....	49,080	49,815	50,251	51,446	49,096
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	85,988	106,683	109,180	108,998	109,213
<b>Total liabilities</b> .....	366,198	393,396	404,057	402,889	408,609
Capital stock and other capital .....	134,296	173,041	179,484	181,777	182,433
Retained earnings .....	189,607	197,805	198,136	204,157	209,261
Cumulative foreign currency translation adjustment .....	(5,845)	(7,721)	(7,135)	(6,798)	(5,635)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(21,403)	(22,198)	(22,048)	(21,302)	(23,780)
Less: Treasury stock at cost .....	39,448	40,011	44,085	46,607	47,153
<b>Stockholders' equity</b> .....	257,209	300,915	304,354	311,227	315,126
<b>Total Liabilities and Stockholders' Equity</b> .....	623,407	694,311	708,411	714,116	723,735
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	57,149	63,749	65,087	65,549	59,632

**Table 41.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	48,171	47,873	44,782	43,454	47,335
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,268	1,202	1,259	1,220	1,248
All other operating costs and expenses .....	37,446	36,243	35,006	33,158	35,378
<b>Income (loss) from operations</b> .....	9,457	10,428	8,517	9,077	10,708
Interest expense .....	2,451	2,535	2,460	2,205	2,300
Dividend income .....	16	15	46	8	16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,115	932	625	285	946
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	4,518	(1,069)	(731)	4,631	285
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,825	2,072	2,718	2,686	5,784
<b>Income (loss) before income taxes</b> .....	17,481	9,843	8,715	14,480	15,439
Provision for current and deferred domestic income taxes:					
a. Federal .....	4,828	2,172	1,146	3,639	3,033
b. Other .....	592	184	415	477	322
<b>Income (loss) after income taxes</b> .....	12,060	7,487	7,155	10,365	12,085
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	12,060	7,487	7,155	10,365	12,085
Cash dividends charged to retained earnings in this quarter .....	4,945	4,812	4,536	5,374	4,974
<b>Net income retained in business</b> .....	7,116	2,675	2,619	4,991	7,110
Retained earnings at beginning of quarter .....	172,697	179,389	182,331	184,986	187,701
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(167)	(161)	358	(336)	(368)
<b>Retained earnings at end of quarter</b> .....	179,647	181,903	185,309	189,640	194,443
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.51	2.81	2.81	2.64
All other operating costs and expenses .....	77.74	75.71	78.17	76.30	74.74
<b>Income (loss) from operations</b> .....	19.63	21.78	19.02	20.89	22.62
Interest expense .....	5.09	5.29	5.49	5.08	4.86
Dividend income .....	0.03	0.03	0.10	0.02	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2.31	1.95	1.40	0.65	2.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	9.38	(2.23)	(1.63)	10.66	0.60
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	10.02	4.33	6.07	6.18	12.22
<b>Income (loss) before income taxes</b> .....	36.29	20.56	19.46	33.32	32.62
Provision for current and deferred domestic income taxes .....	11.25	4.92	3.48	9.47	7.09
<b>Income (loss) after income taxes</b> .....	25.04	15.64	15.98	23.85	25.53
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	40.22	23.61	20.85	33.91	34.97
After income taxes .....	27.75	17.96	17.12	24.27	27.37
Annual rate of profit on total assets:					
Before income taxes .....	15.46	8.81	7.77	12.73	13.56
After income taxes .....	10.66	6.70	6.37	9.12	10.61

**Table 41.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	10,569	9,455	9,030	8,398	7,953
Time deposits in the U.S., including negotiable certificates of deposit .....	602	1,391	1,899	3,770	653
Cash and deposits outside the U.S. ....	35	1,128	34	101	103
<b>Total cash on hand and in banks</b> .....	11,205	11,973	10,963	12,269	8,709
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	754	4
Commercial and finance company paper of U.S. issuers .....	348	2	2	2	2
State and local government securities, due in 1 year or less .....	117	117	119	121	120
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,487	1,752	1,541	1,346	1,191
<b>Total cash, U.S. Government and other securities</b> .....	13,157	13,844	12,625	14,491	10,026
Trade receivables from the U.S. Government .....	2	3	4	4	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,756	13,115	12,262	12,971	13,400
<b>Total receivables</b> .....	12,758	13,117	12,266	12,976	13,403
Inventories .....	20,888	21,027	21,014	20,110	20,324
All other current assets .....	15,046	14,568	14,719	16,467	16,227
<b>Total current assets</b> .....	61,849	62,557	60,624	64,044	59,979
Property, plant, and equipment .....	85,124	85,846	87,305	89,101	89,402
Land and mineral rights .....	4,221	4,162	4,217	4,099	4,274
Less: Accumulated depreciation, depletion, and amortization .....	44,956	45,817	46,679	48,083	48,556
<b>Net property, plant, and equipment</b> .....	44,388	44,190	44,843	45,117	45,120
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	4	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	346,104	340,270	343,461	345,674	350,437
<b>Total Assets</b> .....	452,341	447,017	448,929	454,838	455,540
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	876	773	685	1,029	687
b. Commercial paper .....	20,219	20,132	18,242	20,246	18,972
c. Other short-term loans .....	3,058	2,356	1,029	1,398	3,667
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	10,315	11,278	11,690	11,249	12,320
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	4,280	2,624	2,044	2,502	1,207
b. Other .....	(8)	(4)	(220)	612	445
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	628	589	249	278	257
b. Bonds and debentures .....	7,363	5,614	5,555	4,533	3,901
c. Other long-term loans .....	2,268	2,201	2,182	208	317
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,667	25,810	26,666	28,413	24,473
<b>Total current liabilities</b> .....	71,665	71,372	68,122	70,468	66,246
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,627	6,779	6,999	7,463	6,971
b. Bonds and debentures .....	105,582	107,317	110,584	108,780	104,921
c. Other long-term loans .....	24,117	25,306	24,554	25,439	28,647
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	70,517	69,476	71,500	71,873	72,161
<b>Total liabilities</b> .....	278,507	280,250	281,758	284,023	278,947
Capital stock and other capital .....	125,683	124,364	125,158	125,374	127,774
Retained earnings .....	179,647	181,903	185,309	189,640	194,443
Cumulative foreign currency translation adjustment .....	(16,904)	(20,115)	(21,344)	(22,564)	(21,627)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(10,832)	(13,826)	(13,116)	(14,594)	(14,892)
Less: Treasury stock at cost .....	103,760	105,559	108,836	107,041	109,105
<b>Stockholders' equity</b> .....	173,833	166,766	167,171	170,815	176,593
<b>Total Liabilities and Stockholders' Equity</b> .....	452,341	447,017	448,929	454,838	455,540
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(9,816)	(8,815)	(7,498)	(6,424)	(6,267)

**Table 42.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	7,216	7,297	6,297	6,474	6,790
Depreciation, depletion, and amortization of property, plant, and equipment .....	207	219	190	207	201
All other operating costs and expenses .....	6,439	6,459	5,629	5,872	6,061
<b>Income (loss) from operations</b> .....	570	619	477	395	528
Interest expense .....	124	113	90	102	98
Dividend income .....	0	0	8	12	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	8	(95)	(23)	(47)	(28)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	6	8	(18)	(1)	(1)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	169	103	128	187	215
<b>Income (loss) before income taxes</b> .....	628	523	483	443	629
Provision for current and deferred domestic income taxes:					
a. Federal .....	105	116	49	68	120
b. Other .....	10	8	3	5	6
<b>Income (loss) after income taxes</b> .....	514	399	431	371	504
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	514	399	431	371	504
Cash dividends charged to retained earnings in this quarter .....	129	45	70	60	48
<b>Net income retained in business</b> .....	385	354	361	311	456
Retained earnings at beginning of quarter .....	7,691	8,324	8,825	9,070	9,151
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(15)	36	(2)	1	(89)
<b>Retained earnings at end of quarter</b> .....	8,060	8,715	9,184	9,382	9,517
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.86	3.01	3.02	3.20	2.96
All other operating costs and expenses .....	89.23	88.51	89.40	90.70	89.27
<b>Income (loss) from operations</b> .....	7.90	8.48	7.58	6.10	7.77
Interest expense .....	1.72	1.55	1.43	1.57	1.45
Dividend income .....	0.00	0.00	0.13	0.19	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.11	(1.30)	(0.36)	(0.73)	(0.41)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.08	0.11	(0.28)	(0.02)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.34	1.42	2.04	2.88	3.17
<b>Income (loss) before income taxes</b> .....	8.71	7.16	7.67	6.85	9.27
Provision for current and deferred domestic income taxes .....	1.59	1.69	0.83	1.12	1.85
<b>Income (loss) after income taxes</b> .....	7.12	5.47	6.84	5.73	7.42
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.24	12.76	11.86	10.55	14.90
After income taxes .....	13.27	9.74	10.57	8.82	11.93
Annual rate of profit on total assets:					
Before income taxes .....	7.77	6.34	6.54	5.72	8.19
After income taxes .....	6.35	4.84	5.83	4.78	6.55

**Table 42.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	678	848	786	701	685
Time deposits in the U.S., including negotiable certificates of deposit .....	10	3	16	1	1
Cash and deposits outside the U.S. ....	3	2	2	5	8
<b>Total cash on hand and in banks</b> .....	692	853	804	707	694
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	77	118	44	30	45
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	5	5	5	1	1
State and local government securities, due in 1 year or less .....	0	1	1	1	1
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	709	686	680	646	650
<b>Total cash, U.S. Government and other securities</b> .....	1,483	1,663	1,534	1,384	1,391
Trade receivables from the U.S. Government .....	4	4	3	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,181	4,225	3,404	3,756	3,744
<b>Total receivables</b> .....	4,185	4,229	3,407	3,760	3,748
Inventories .....	5,096	5,232	4,891	5,168	5,039
All other current assets .....	912	895	715	708	686
<b>Total current assets</b> .....	11,675	12,019	10,547	11,019	10,865
Property, plant, and equipment .....	17,662	17,387	16,146	17,054	16,533
Land and mineral rights .....	210	208	197	205	219
Less: Accumulated depreciation, depletion, and amortization .....	11,644	11,231	10,403	10,677	10,523
<b>Net property, plant, and equipment</b> .....	6,228	6,365	5,940	6,582	6,229
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	14,458	14,594	13,088	13,414	13,664
<b>Total Assets</b> .....	32,361	32,978	29,576	31,016	30,758
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	407	235	167	358	377
b. Commercial paper .....	4	4	3	2	2
c. Other short-term loans .....	26	33	64	306	302
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,371	2,374	1,994	2,161	2,044
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(156)	22	(175)	(148)	(131)
b. Other .....	8	7	1	(1)	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,289	3,073	2,680	2,838	2,593
b. Bonds and debentures .....	0	0	0	0	0
c. Other long-term loans .....	263	251	288	343	281
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,499	1,581	1,410	1,364	1,532
<b>Total current liabilities</b> .....	7,710	7,581	6,432	7,223	6,999
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,698	4,622	2,827	3,102	2,875
b. Bonds and debentures .....	569	554	548	551	781
c. Other long-term loans .....	1,092	1,101	981	994	748
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,813	2,728	2,490	2,334	2,460
<b>Total liabilities</b> .....	16,883	16,585	13,278	14,205	13,864
Capital stock and other capital .....	9,103	9,438	9,152	9,147	9,250
Retained earnings .....	8,060	8,715	9,184	9,382	9,517
Cumulative foreign currency translation adjustment .....	(283)	(378)	(345)	(345)	(380)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(902)	(883)	(1,191)	(877)	(993)
Less: Treasury stock at cost .....	501	499	502	496	501
<b>Stockholders' equity</b> .....	15,478	16,392	16,298	16,811	16,894
<b>Total Liabilities and Stockholders' Equity</b> .....	32,361	32,978	29,576	31,016	30,758
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	3,965	4,438	4,115	3,796	3,865



**Table 43.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	18,553	20,690	20,679	19,440	19,772
Depreciation, depletion, and amortization of property, plant, and equipment .....	396	460	473	482	453
All other operating costs and expenses .....	16,662	18,086	18,194	17,099	17,810
<b>Income (loss) from operations</b> .....	1,495	2,144	2,013	1,860	1,509
Interest expense .....	222	228	221	217	242
Dividend income .....	4	5	3	14	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	34	9	54	40	(3)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(47)	(373)	156	(98)	(110)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	738	1,678	970	808	778
<b>Income (loss) before income taxes</b> .....	2,003	3,235	2,974	2,406	1,935
Provision for current and deferred domestic income taxes:					
a. Federal .....	319	483	444	362	301
b. Other .....	41	66	67	4	4
<b>Income (loss) after income taxes</b> .....	1,642	2,686	2,463	2,040	1,630
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,642	2,686	2,463	2,040	1,630
Cash dividends charged to retained earnings in this quarter .....	705	676	923	849	758
<b>Net income retained in business</b> .....	938	2,010	1,540	1,191	872
Retained earnings at beginning of quarter .....	25,448	25,936	26,663	26,982	25,389
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(688)	(945)	(952)	(2,734)	(895)
<b>Retained earnings at end of quarter</b> .....	25,697	27,001	27,251	25,440	25,366
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.13	2.22	2.29	2.48	2.29
All other operating costs and expenses .....	89.81	87.41	87.98	87.96	90.08
<b>Income (loss) from operations</b> .....	8.06	10.36	9.73	9.57	7.63
Interest expense .....	1.20	1.10	1.07	1.12	1.23
Dividend income .....	0.02	0.02	0.02	0.07	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.19	0.04	0.26	0.21	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.25)	(1.80)	0.75	(0.51)	(0.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.98	8.11	4.69	4.15	3.94
<b>Income (loss) before income taxes</b> .....	10.80	15.63	14.38	12.38	9.79
Provision for current and deferred domestic income taxes .....	1.94	2.65	2.47	1.88	1.54
<b>Income (loss) after income taxes</b> .....	8.85	12.98	11.91	10.49	8.25
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.17	33.42	30.31	26.00	21.10
After income taxes .....	17.36	27.75	25.10	22.04	17.77
Annual rate of profit on total assets:					
Before income taxes .....	10.92	17.28	15.90	12.95	10.18
After income taxes .....	8.96	14.35	13.17	10.98	8.58

**Table 43.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	3,809	2,954	3,336	3,156	2,900
Time deposits in the U.S., including negotiable certificates of deposit .....	6	9	13	3	4
Cash and deposits outside the U.S. ....	299	343	339	395	374
<b>Total cash on hand and in banks</b> .....	<b>4,114</b>	<b>3,306</b>	<b>3,688</b>	<b>3,554</b>	<b>3,278</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	3	3	2	0	0
State and local government securities, due in 1 year or less .....	5	6	5	3	3
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	69	75	192	140	156
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,190</b>	<b>3,390</b>	<b>3,887</b>	<b>3,698</b>	<b>3,437</b>
Trade receivables from the U.S. Government .....	48	44	44	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,088	8,198	7,246	7,417	7,632
<b>Total receivables</b> .....	<b>7,136</b>	<b>8,242</b>	<b>7,290</b>	<b>7,420</b>	<b>7,636</b>
Inventories .....	13,083	13,952	13,397	13,320	14,044
All other current assets .....	4,524	4,347	3,645	3,206	2,961
<b>Total current assets</b> .....	<b>28,933</b>	<b>29,930</b>	<b>28,218</b>	<b>27,644</b>	<b>28,077</b>
Property, plant, and equipment .....	20,418	20,868	21,159	21,654	21,995
Land and mineral rights .....	639	653	656	663	661
Less: Accumulated depreciation, depletion, and amortization .....	12,683	12,746	12,893	13,015	13,275
<b>Net property, plant, and equipment</b> .....	<b>8,374</b>	<b>8,774</b>	<b>8,922</b>	<b>9,302</b>	<b>9,381</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	1	1	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	36,026	36,182	37,663	37,350	38,547
<b>Total Assets</b> .....	<b>73,335</b>	<b>74,887</b>	<b>74,803</b>	<b>74,296</b>	<b>76,008</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	448	489	363	509	510
b. Commercial paper .....	1,315	1,417	1,125	1,227	1,494
c. Other short-term loans .....	243	244	339	175	254
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,830	4,082	3,945	4,047	4,275
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	234	45	313	367	201
b. Other .....	(12)	(6)	(3)	7	(2)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	155	182	127	114	239
b. Bonds and debentures .....	17	267	300	302	294
c. Other long-term loans .....	153	1,021	1,073	1,177	1,502
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,395	6,630	6,311	6,222	6,405
<b>Total current liabilities</b> .....	<b>12,778</b>	<b>14,372</b>	<b>13,892</b>	<b>14,148</b>	<b>15,172</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,356	4,257	4,508	6,046	7,169
b. Bonds and debentures .....	8,001	7,087	7,050	7,096	7,203
c. Other long-term loans .....	3,093	2,278	2,113	2,103	1,491
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,262	8,180	7,994	7,885	8,281
<b>Total liabilities</b> .....	<b>35,490</b>	<b>36,174</b>	<b>35,558</b>	<b>37,277</b>	<b>39,316</b>
Capital stock and other capital .....	22,642	23,015	23,736	23,971	24,300
Retained earnings .....	25,697	27,001	27,251	25,440	25,366
Cumulative foreign currency translation adjustment .....	44	(258)	(311)	(643)	(641)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,778)	(1,901)	(1,987)	(2,125)	(2,310)
Less: Treasury stock at cost .....	8,760	9,143	9,443	9,624	10,023
<b>Stockholders' equity</b> .....	<b>37,845</b>	<b>38,713</b>	<b>39,246</b>	<b>37,019</b>	<b>36,692</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>73,335</b>	<b>74,887</b>	<b>74,803</b>	<b>74,296</b>	<b>76,008</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,156	15,558	14,325	13,497	12,905

**Table 44.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	28,084	28,620	27,900	27,536	27,769
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,346	1,383	1,413	1,374	1,349
All other operating costs and expenses .....	24,568	24,744	24,428	23,927	23,836
<b>Income (loss) from operations</b> .....	2,170	2,492	2,059	2,235	2,584
Interest expense .....	684	673	690	630	670
Dividend income .....	78	109	149	30	23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	113	50	99	102	162
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,226)	(26)	(1,198)	(235)	(853)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	543	382	432	556	733
<b>Income (loss) before income taxes</b> .....	994	2,334	850	2,059	1,980
Provision for current and deferred domestic income taxes:					
a. Federal .....	(105)	514	369	348	401
b. Other .....	132	17	125	66	41
<b>Income (loss) after income taxes</b> .....	968	1,803	356	1,645	1,538
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	968	1,803	356	1,645	1,538
Cash dividends charged to retained earnings in this quarter .....	999	871	1,090	961	1,025
<b>Net income retained in business</b> .....	(31)	932	(735)	683	512
Retained earnings at beginning of quarter .....	30,095	29,095	29,004	23,715	23,257
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(99)	(794)	(3,416)	(34)	(1,041)
<b>Retained earnings at end of quarter</b> .....	29,965	29,233	24,853	24,364	22,728
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.79	4.83	5.07	4.99	4.86
All other operating costs and expenses .....	87.48	86.46	87.56	86.89	85.84
<b>Income (loss) from operations</b> .....	7.73	8.71	7.38	8.12	9.31
Interest expense .....	2.43	2.35	2.47	2.29	2.41
Dividend income .....	0.28	0.38	0.53	0.11	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.40	0.18	0.35	0.37	0.58
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4.37)	(0.09)	(4.29)	(0.85)	(3.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.93	1.34	1.55	2.02	2.64
<b>Income (loss) before income taxes</b> .....	3.54	8.15	3.05	7.48	7.13
Provision for current and deferred domestic income taxes .....	0.09	1.86	1.77	1.50	1.59
<b>Income (loss) after income taxes</b> .....	3.45	6.30	1.27	5.97	5.54
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.52	19.48	7.34	18.28	18.10
After income taxes .....	8.29	15.05	3.07	14.61	14.05
Annual rate of profit on total assets:					
Before income taxes .....	2.92	6.39	2.34	5.67	5.49
After income taxes .....	2.84	4.94	0.98	4.53	4.26

**Table 44.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	2,189	2,376	2,484	2,600	1,876
Time deposits in the U.S., including negotiable certificates of deposit .....	919	353	408	446	360
Cash and deposits outside the U.S. ....	11	494	569	479	770
<b>Total cash on hand and in banks</b> .....	<b>3,118</b>	<b>3,223</b>	<b>3,460</b>	<b>3,525</b>	<b>3,006</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	39	20	33	28	2
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	2,022	1,950	1,983	795	1,205
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,179</b>	<b>5,193</b>	<b>5,477</b>	<b>4,348</b>	<b>4,214</b>
Trade receivables from the U.S. Government .....	10	10	6	9	11
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,524	13,110	12,331	12,849	12,872
<b>Total receivables</b> .....	<b>12,534</b>	<b>13,120</b>	<b>12,336</b>	<b>12,858</b>	<b>12,883</b>
Inventories .....	12,521	13,374	13,439	13,963	13,445
All other current assets .....	4,465	4,151	3,801	3,390	3,349
<b>Total current assets</b> .....	<b>34,699</b>	<b>35,839</b>	<b>35,053</b>	<b>34,560</b>	<b>33,890</b>
Property, plant, and equipment .....	107,473	107,114	108,705	111,291	112,992
Land and mineral rights .....	3,303	3,569	3,619	3,624	3,624
Less: Accumulated depreciation, depletion, and amortization .....	63,683	62,136	63,214	65,235	66,445
<b>Net property, plant, and equipment</b> .....	<b>47,093</b>	<b>48,547</b>	<b>49,109</b>	<b>49,679</b>	<b>50,171</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	8	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	54,556	61,654	61,075	61,094	60,244
<b>Total Assets</b> .....	<b>136,348</b>	<b>146,041</b>	<b>145,238</b>	<b>145,340</b>	<b>144,313</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	778	583	553	728	932
b. Commercial paper .....	355	660	1,071	400	758
c. Other short-term loans .....	1,762	1,975	1,616	1,555	1,625
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,399	9,663	9,911	10,150	10,254
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	720	727	558	513	487
b. Other .....	91	86	54	53	105
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,252	1,257	1,177	1,608	780
b. Bonds and debentures .....	323	472	430	530	104
c. Other long-term loans .....	175	349	366	380	406
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,867	9,053	9,021	8,897	9,060
<b>Total current liabilities</b> .....	<b>23,722</b>	<b>24,824</b>	<b>24,757</b>	<b>24,814</b>	<b>24,511</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	17,857	19,203	19,509	20,975	20,571
b. Bonds and debentures .....	12,445	12,857	13,031	12,911	12,750
c. Other long-term loans .....	12,967	18,062	18,097	18,537	18,841
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,666	23,181	23,562	23,059	23,880
<b>Total liabilities</b> .....	<b>89,656</b>	<b>98,128</b>	<b>98,956</b>	<b>100,295</b>	<b>100,552</b>
Capital stock and other capital .....	31,744	36,469	37,017	37,250	38,439
Retained earnings .....	29,965	29,233	24,853	24,364	22,728
Cumulative foreign currency translation adjustment .....	(4,262)	(5,277)	(5,583)	(5,594)	(5,470)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,902)	(4,053)	(4,111)	(4,575)	(5,040)
Less: Treasury stock at cost .....	7,855	8,459	5,893	6,400	6,897
<b>Stockholders' equity</b> .....	<b>46,691</b>	<b>47,913</b>	<b>46,282</b>	<b>45,045</b>	<b>43,760</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>136,348</b>	<b>146,041</b>	<b>145,238</b>	<b>145,340</b>	<b>144,313</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	10,977	11,015	10,296	9,746	9,379

**Table 45.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	8,983	9,170	9,277	8,483	8,731
Depreciation, depletion, and amortization of property, plant, and equipment .....	384	377	364	369	373
All other operating costs and expenses .....	7,925	8,062	8,286	7,672	7,900
<b>Income (loss) from operations</b> .....	675	732	627	443	458
Interest expense .....	389	450	341	354	360
Dividend income .....	4	0	19	0	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	21	(2)	(20)	0	17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(42)	(1,319)	(55)	17	(78)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	46	33	56	65	38
<b>Income (loss) before income taxes</b> .....	314	(1,006)	286	171	75
Provision for current and deferred domestic income taxes:					
a. Federal .....	73	(238)	22	82	56
b. Other .....	13	7	13	9	8
<b>Income (loss) after income taxes</b> .....	229	(774)	252	80	11
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	229	(774)	252	80	11
Cash dividends charged to retained earnings in this quarter .....	156	121	236	186	175
<b>Net income retained in business</b> .....	73	(895)	16	(106)	(164)
Retained earnings at beginning of quarter .....	54	(4)	(958)	(263)	(470)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5)	(92)	0	(1)	(60)
<b>Retained earnings at end of quarter</b> .....	122	(991)	(942)	(370)	(694)
<b>INCOME STATEMENT IN RATIO FORMAT</b>	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.27	4.11	3.93	4.35	4.28
All other operating costs and expenses .....	88.22	87.91	89.31	90.44	90.48
<b>Income (loss) from operations</b> .....	7.51	7.98	6.76	5.22	5.24
Interest expense .....	4.33	4.90	3.68	4.17	4.12
Dividend income .....	0.04	0.00	0.20	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.23	(0.02)	(0.21)	0.00	0.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.47)	(14.39)	(0.59)	0.20	(0.90)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.51	0.36	0.60	0.77	0.44
<b>Income (loss) before income taxes</b> .....	3.49	(10.97)	3.09	2.01	0.86
Provision for current and deferred domestic income taxes .....	0.95	(2.53)	0.37	1.07	0.73
<b>Income (loss) after income taxes</b> .....	2.54	(8.44)	2.71	0.94	0.13
<b>OPERATING RATIOS</b> (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.51	(67.49)	18.56	10.03	4.56
After income taxes .....	13.48	(51.94)	16.30	4.68	0.69
Annual rate of profit on total assets:					
Before income taxes .....	2.96	(9.87)	2.98	1.78	0.78
After income taxes .....	2.16	(7.60)	2.62	0.83	0.12

**Table 45.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,169	962	1,154	1,273	1,255
Time deposits in the U.S., including negotiable certificates of deposit .....	86	88	37	32	25
Cash and deposits outside the U.S. ....	8	8	10	8	11
<b>Total cash on hand and in banks</b> .....	1,263	1,058	1,201	1,313	1,291
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	13	13	9	11	11
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	3	2	2	2	2
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	12	13	16	64	76
<b>Total cash, U.S. Government and other securities</b> .....	1,290	1,087	1,229	1,390	1,379
Trade receivables from the U.S. Government .....	6	4	4	6	8
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,206	5,377	5,296	5,000	5,083
<b>Total receivables</b> .....	5,212	5,380	5,300	5,006	5,091
Inventories .....	2,803	2,635	2,471	2,356	2,423
All other current assets .....	1,479	1,506	1,232	1,064	1,140
<b>Total current assets</b> .....	10,784	10,608	10,233	9,815	10,034
Property, plant, and equipment .....	19,564	18,255	17,688	18,618	18,626
Land and mineral rights .....	252	264	244	248	252
Less: Accumulated depreciation, depletion, and amortization .....	13,182	12,304	11,983	12,565	12,648
<b>Net property, plant, and equipment</b> .....	6,634	6,215	5,949	6,301	6,230
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	25,008	23,924	22,231	22,309	22,317
<b>Total Assets</b> .....	42,426	40,747	38,413	38,426	38,581
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	946	1,079	1,140	1,257	1,497
b. Commercial paper .....	0	0	0	0	1
c. Other short-term loans .....	27	18	20	18	33
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,377	2,806	2,722	2,443	2,543
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	68	64	68	129	76
b. Other .....	(1)	(1)	1	1	3
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	463	357	329	481	411
b. Bonds and debentures .....	4	4	4	31	5
c. Other long-term loans .....	150	146	76	90	134
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,052	3,104	3,098	2,965	2,968
<b>Total current liabilities</b> .....	7,087	7,576	7,460	7,415	7,670
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	11,435	11,009	9,822	9,943	9,944
b. Bonds and debentures .....	11,434	11,102	10,481	10,039	10,002
c. Other long-term loans .....	1,333	1,182	692	511	577
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,355	3,916	3,788	3,706	3,778
<b>Total liabilities</b> .....	35,644	34,786	32,243	31,615	31,971
Capital stock and other capital .....	10,899	10,618	10,608	10,689	10,908
Retained earnings .....	122	(991)	(942)	(370)	(694)
Cumulative foreign currency translation adjustment .....	(79)	(106)	(89)	(118)	(135)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,165)	(1,613)	(1,464)	(1,508)	(1,597)
Less: Treasury stock at cost .....	1,994	1,947	1,943	1,882	1,871
<b>Stockholders' equity</b> .....	6,783	5,961	6,170	6,811	6,610
<b>Total Liabilities and Stockholders' Equity</b> .....	42,426	40,747	38,413	38,426	38,581
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	3,697	3,032	2,773	2,400	2,363

**Table 46.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	237,231	219,076	177,327	140,479	180,482
Depreciation, depletion, and amortization of property, plant, and equipment .....	8,234	8,448	8,707	8,537	8,520
All other operating costs and expenses .....	221,049	203,107	172,511	133,899	168,873
<b>Income (loss) from operations</b> .....	7,948	7,522	(3,891)	(1,956)	3,090
Interest expense .....	1,933	1,932	1,975	1,889	2,024
Dividend income .....	26	38	73	36	93
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	882	600	665	1,236	1,156
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(11,073)	(2,678)	(3,805)	(1,146)	(6,620)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,693	8,031	4,199	2,875	2,438
<b>Income (loss) before income taxes</b> .....	543	11,581	(4,735)	(845)	(1,867)
Provision for current and deferred domestic income taxes:					
a. Federal .....	(1,993)	877	(3,563)	(1,589)	(2,791)
b. Other .....	169	261	(429)	0	17
<b>Income (loss) after income taxes</b> .....	2,366	10,442	(743)	744	907
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	2,366	10,442	(743)	744	907
Cash dividends charged to retained earnings in this quarter .....	6,596	6,656	6,478	6,537	6,446
<b>Net income retained in business</b> .....	(4,230)	3,787	(7,221)	(5,793)	(5,539)
Retained earnings at beginning of quarter .....	724,655	720,582	722,487	719,548	714,140
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(122)	(61)	(96)	(32)	(39)
<b>Retained earnings at end of quarter</b> .....	720,304	724,308	715,170	713,723	708,561
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.47	3.86	4.91	6.08	4.72
All other operating costs and expenses .....	93.18	92.71	97.28	95.32	93.57
<b>Income (loss) from operations</b> .....	3.35	3.43	(2.19)	(1.39)	1.71
Interest expense .....	0.81	0.88	1.11	1.35	1.12
Dividend income .....	0.01	0.02	0.04	0.03	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.37	0.27	0.37	0.88	0.64
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4.67)	(1.22)	(2.15)	(0.82)	(3.67)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.98	3.67	2.37	2.05	1.35
<b>Income (loss) before income taxes</b> .....	0.23	5.29	(2.67)	(0.60)	(1.03)
Provision for current and deferred domestic income taxes .....	(0.77)	0.52	(2.25)	(1.13)	(1.54)
<b>Income (loss) after income taxes</b> .....	1.00	4.77	(0.42)	0.53	0.50
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	0.40	8.60	(3.57)	(0.64)	(1.42)
After income taxes .....	1.75	7.75	(0.56)	0.56	0.69
Annual rate of profit on total assets:					
Before income taxes .....	0.20	4.38	(1.80)	(0.32)	(0.70)
After income taxes .....	0.89	3.95	(0.28)	0.28	0.34

**Table 46.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	15,842	16,008	13,815	11,538	12,658
Time deposits in the U.S., including negotiable certificates of deposit .....	2,060	2,928	2,468	2,154	3,085
Cash and deposits outside the U.S. ....	3,627	2,067	1,178	429	1,004
<b>Total cash on hand and in banks</b> .....	<b>21,530</b>	<b>21,003</b>	<b>17,462</b>	<b>14,122</b>	<b>16,747</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	30	0	0	61	81
Commercial and finance company paper of U.S. issuers .....	126	210	233	293	412
State and local government securities, due in 1 year or less .....	82	76	38	30	64
Foreign securities, due in 1 year or less .....	102	70	68	0	120
Other short-term financial investments .....	4,206	5,016	4,749	3,866	3,804
<b>Total cash, U.S. Government and other securities</b> .....	<b>26,075</b>	<b>26,376</b>	<b>22,550</b>	<b>18,372</b>	<b>21,229</b>
Trade receivables from the U.S. Government .....	103	25	36	12	71
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	67,554	58,998	53,324	46,404	51,741
<b>Total receivables</b> .....	<b>67,656</b>	<b>59,023</b>	<b>53,360</b>	<b>46,416</b>	<b>51,812</b>
Inventories .....	46,452	45,149	40,294	41,126	43,712
All other current assets .....	22,320	22,663	21,404	19,951	19,854
<b>Total current assets</b> .....	<b>162,504</b>	<b>153,212</b>	<b>137,608</b>	<b>125,866</b>	<b>136,606</b>
Property, plant, and equipment .....	610,298	617,911	622,538	626,956	626,008
Land and mineral rights .....	70,992	71,938	72,096	71,208	69,318
Less: Accumulated depreciation, depletion, and amortization .....	293,505	302,761	302,094	304,856	305,591
<b>Net property, plant, and equipment</b> .....	<b>387,784</b>	<b>387,089</b>	<b>392,541</b>	<b>393,308</b>	<b>389,734</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	11	38	43	19	21
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	517,820	517,795	521,106	531,324	537,903
<b>Total Assets</b> .....	<b>1,068,119</b>	<b>1,058,134</b>	<b>1,051,298</b>	<b>1,050,516</b>	<b>1,064,265</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	550	505	422	348	225
b. Commercial paper .....	19,036	23,273	26,222	23,003	20,839
c. Other short-term loans .....	3,628	4,518	4,863	4,532	4,654
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	65,999	57,372	52,622	50,461	57,522
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,197	2,586	1,448	702	2,289
b. Other .....	(88)	(115)	(118)	(72)	(49)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	621	421	598	491	366
b. Bonds and debentures .....	2,250	1,826	1,770	4,877	6,212
c. Other long-term loans .....	4,846	5,131	7,698	7,739	7,614
All other current liabilities, including excise and sales taxes, and accrued expenses .....	48,561	47,008	45,304	42,158	47,349
<b>Total current liabilities</b> .....	<b>147,600</b>	<b>142,526</b>	<b>140,829</b>	<b>134,239</b>	<b>147,021</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,706	7,134	8,539	8,384	8,298
b. Bonds and debentures .....	89,863	89,893	98,176	103,879	107,226
c. Other long-term loans .....	80,350	71,877	70,008	71,262	72,172
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	202,343	207,847	203,349	202,511	204,824
<b>Total liabilities</b> .....	<b>526,863</b>	<b>519,277</b>	<b>520,901</b>	<b>520,276</b>	<b>539,541</b>
Capital stock and other capital .....	142,259	142,965	144,558	143,289	143,564
Retained earnings .....	720,304	724,308	715,170	713,723	708,561
Cumulative foreign currency translation adjustment .....	(11,217)	(15,365)	(16,988)	(14,029)	(14,427)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,098)	(6,603)	(3,594)	(2,440)	(2,389)
Less: Treasury stock at cost .....	303,991	306,449	308,749	310,302	310,586
<b>Stockholders' equity</b> .....	<b>541,256</b>	<b>538,857</b>	<b>530,397</b>	<b>530,240</b>	<b>524,723</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,068,119</b>	<b>1,058,134</b>	<b>1,051,298</b>	<b>1,050,516</b>	<b>1,064,265</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	14,904	10,686	(3,221)	(8,373)	(10,415)



**Table 47.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	218,235	204,770	203,651	203,085	214,539
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,446	6,389	6,684	6,618	6,595
All other operating costs and expenses .....	181,905	169,691	174,502	165,894	178,230
<b>Income (loss) from operations</b> .....	29,884	28,691	22,465	30,572	29,715
Interest expense .....	7,625	7,726	8,052	8,083	8,215
Dividend income .....	964	803	1,519	412	676
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,398	2,686	1,768	1,972	1,792
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(6,152)	(3,138)	(8,468)	(2,853)	(3,656)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	14,976	16,778	13,310	15,396	17,190
<b>Income (loss) before income taxes</b> .....	35,446	38,093	22,543	37,416	37,502
Provision for current and deferred domestic income taxes:					
a. Federal .....	7,504	3,447	2,257	6,424	6,072
b. Other .....	700	848	(616)	309	594
<b>Income (loss) after income taxes</b> .....	27,242	33,797	20,902	30,683	30,835
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	27,242	33,797	20,902	30,683	30,835
Cash dividends charged to retained earnings in this quarter .....	18,257	13,780	17,303	15,211	18,208
<b>Net income retained in business</b> .....	8,984	20,018	3,598	15,473	12,627
Retained earnings at beginning of quarter .....	597,691	591,454	606,651	608,582	606,530
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,287)	(6,303)	(6,502)	(11,918)	(1,652)
<b>Retained earnings at end of quarter</b> .....	602,388	605,169	603,748	612,137	617,505
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.95	3.12	3.28	3.26	3.07
All other operating costs and expenses .....	83.35	82.87	85.69	81.69	83.08
<b>Income (loss) from operations</b> .....	13.69	14.01	11.03	15.05	13.85
Interest expense .....	3.49	3.77	3.95	3.98	3.83
Dividend income .....	0.44	0.39	0.75	0.20	0.32
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.56	1.31	0.87	0.97	0.84
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.82)	(1.53)	(4.16)	(1.40)	(1.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.86	8.19	6.54	7.58	8.01
<b>Income (loss) before income taxes</b> .....	16.24	18.60	11.07	18.42	17.48
Provision for current and deferred domestic income taxes .....	3.76	2.10	0.81	3.32	3.11
<b>Income (loss) after income taxes</b> .....	12.48	16.51	10.26	15.11	14.37
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.12	18.46	11.17	18.77	18.69
After income taxes .....	13.16	16.37	10.36	15.39	15.37
Annual rate of profit on total assets:					
Before income taxes .....	6.73	7.19	4.28	7.08	7.01
After income taxes .....	5.17	6.38	3.97	5.80	5.76

**Table 47.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	56,265	64,456	62,343	50,742	43,919
Time deposits in the U.S., including negotiable certificates of deposit .....	5,903	7,289	9,389	5,794	7,386
Cash and deposits outside the U.S. ....	416	429	362	411	306
<b>Total cash on hand and in banks</b> .....	<b>62,584</b>	<b>72,173</b>	<b>72,094</b>	<b>56,948</b>	<b>51,610</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3,837	2,599	1,534	1,469	1,560
b. Other, due in 1 year or less .....	1,707	2,683	3,331	5,810	4,868
Commercial and finance company paper of U.S. issuers .....	2,039	1,516	1,566	3,330	3,565
State and local government securities, due in 1 year or less .....	109	108	188	57	53
Foreign securities, due in 1 year or less .....	323	220	37	211	85
Other short-term financial investments .....	15,166	9,868	7,355	8,881	9,953
<b>Total cash, U.S. Government and other securities</b> .....	<b>85,764</b>	<b>89,167</b>	<b>86,106</b>	<b>76,706</b>	<b>71,695</b>
Trade receivables from the U.S. Government .....	332	279	298	229	314
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	118,133	116,161	111,637	119,165	122,756
<b>Total receivables</b> .....	<b>118,466</b>	<b>116,441</b>	<b>111,935</b>	<b>119,395</b>	<b>123,070</b>
Inventories .....	110,904	107,974	108,331	112,526	109,625
All other current assets .....	111,966	114,874	113,708	107,517	109,961
<b>Total current assets</b> .....	<b>427,099</b>	<b>428,456</b>	<b>420,080</b>	<b>416,144</b>	<b>414,351</b>
Property, plant, and equipment .....	510,655	510,815	516,227	524,695	528,818
Land and mineral rights .....	17,909	17,847	17,914	17,930	17,936
Less: Accumulated depreciation, depletion, and amortization .....	279,932	279,072	277,764	282,059	284,183
<b>Net property, plant, and equipment</b> .....	<b>248,632</b>	<b>249,589</b>	<b>256,376</b>	<b>260,566</b>	<b>262,572</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,135	779	966	1,219	1,241
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,430,493	1,439,184	1,431,030	1,436,618	1,462,287
<b>Total Assets</b> .....	<b>2,107,360</b>	<b>2,118,008</b>	<b>2,108,452</b>	<b>2,114,547</b>	<b>2,140,451</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	10,717	5,337	5,752	5,303	5,714
b. Commercial paper .....	17,492	21,893	22,348	21,596	25,324
c. Other short-term loans .....	35,345	31,803	27,209	31,899	32,915
Advances and prepayments by the U.S. Government .....	1	0	0	0	0
Trade accounts and trade notes payable .....	92,500	88,911	92,793	90,397	89,578
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	12,925	12,818	8,829	4,127	1,483
b. Other .....	1,283	1,128	804	973	1,067
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	4,166	3,061	5,039	4,583	5,276
b. Bonds and debentures .....	28,586	21,113	27,681	26,580	21,195
c. Other long-term loans .....	16,824	14,273	13,702	12,085	14,677
All other current liabilities, including excise and sales taxes, and accrued expenses .....	181,445	184,472	193,036	184,370	186,422
<b>Total current liabilities</b> .....	<b>401,283</b>	<b>384,809</b>	<b>397,192</b>	<b>381,913</b>	<b>383,651</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	85,181	80,423	78,307	79,131	85,060
b. Bonds and debentures .....	372,670	408,842	397,862	415,041	422,799
c. Other long-term loans .....	159,738	159,452	163,685	166,589	165,415
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	260,502	258,841	264,448	274,308	281,079
<b>Total liabilities</b> .....	<b>1,279,374</b>	<b>1,292,367</b>	<b>1,301,494</b>	<b>1,316,981</b>	<b>1,338,004</b>
Capital stock and other capital .....	681,345	680,946	677,260	673,094	677,462
Retained earnings .....	602,388	605,169	603,748	612,137	617,505
Cumulative foreign currency translation adjustment .....	(44,718)	(49,164)	(53,087)	(51,488)	(52,681)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(56,504)	(58,149)	(58,778)	(60,493)	(63,011)
Less: Treasury stock at cost .....	354,526	353,160	362,183	375,684	376,828
<b>Stockholders' equity</b> .....	<b>827,986</b>	<b>825,641</b>	<b>806,959</b>	<b>797,566</b>	<b>802,447</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>2,107,360</b>	<b>2,118,008</b>	<b>2,108,452</b>	<b>2,114,547</b>	<b>2,140,451</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	25,816	43,647	22,888	34,231	30,700

**Table 48.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	60,534	55,446	52,885	53,492	55,466
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,320	2,421	2,477	2,474	2,429
All other operating costs and expenses .....	52,415	47,674	46,366	44,983	47,556
<b>Income (loss) from operations</b> .....	5,799	5,351	4,042	6,036	5,481
Interest expense .....	1,663	1,682	1,740	1,744	1,718
Dividend income .....	403	208	581	154	167
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	29	157	367	268	103
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	907	(650)	(4,699)	(878)	(857)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,839	1,710	973	1,170	2,205
<b>Income (loss) before income taxes</b> .....	7,315	5,094	(476)	5,006	5,382
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,488	1,411	(678)	1,183	1,050
b. Other .....	109	18	80	68	123
<b>Income (loss) after income taxes</b> .....	5,717	3,665	123	3,755	4,208
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	5,717	3,665	123	3,755	4,208
Cash dividends charged to retained earnings in this quarter .....	2,620	1,871	2,134	2,156	2,071
<b>Net income retained in business</b> .....	3,097	1,794	(2,011)	1,599	2,137
Retained earnings at beginning of quarter .....	75,672	79,572	79,141	77,603	74,624
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(247)	(2,602)	(886)	24	36
<b>Retained earnings at end of quarter</b> .....	78,522	78,763	76,244	79,226	76,797
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.83	4.37	4.68	4.62	4.38
All other operating costs and expenses .....	86.59	85.98	87.67	84.09	85.74
<b>Income (loss) from operations</b> .....	9.58	9.65	7.64	11.28	9.88
Interest expense .....	2.75	3.03	3.29	3.26	3.10
Dividend income .....	0.67	0.38	1.10	0.29	0.30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.05	0.28	0.69	0.50	0.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1.50	(1.17)	(8.88)	(1.64)	(1.54)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.04	3.08	1.84	2.19	3.98
<b>Income (loss) before income taxes</b> .....	12.08	9.19	(0.90)	9.36	9.70
Provision for current and deferred domestic income taxes .....	2.64	2.58	(1.13)	2.34	2.12
<b>Income (loss) after income taxes</b> .....	9.44	6.61	0.23	7.02	7.59
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.48	17.43	(1.68)	17.39	18.88
After income taxes .....	19.14	12.54	0.43	13.05	14.76
Annual rate of profit on total assets:					
Before income taxes .....	7.49	5.26	(0.49)	5.13	5.49
After income taxes .....	5.85	3.79	0.13	3.85	4.29

<sup>1</sup> Included in Chemicals.

**Table 48.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	14,919	13,931	13,811	14,121	13,586
Time deposits in the U.S., including negotiable certificates of deposit .....	2,215	2,486	1,724	1,227	2,372
Cash and deposits outside the U.S. ....	177	181	160	146	67
<b>Total cash on hand and in banks</b> .....	17,311	16,598	15,695	15,494	16,025
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	712	537	745	864	814
State and local government securities, due in 1 year or less .....	0	0	0	0	5
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	511	543	696	700	537
<b>Total cash, U.S. Government and other securities</b> .....	18,536	17,679	17,136	17,058	17,381
Trade receivables from the U.S. Government .....	134	125	136	31	29
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	30,619	29,870	28,111	30,592	29,855
<b>Total receivables</b> .....	30,753	29,995	28,247	30,623	29,884
Inventories .....	31,779	30,646	30,586	30,293	28,057
All other current assets .....	27,067	27,102	27,686	27,492	29,144
<b>Total current assets</b> .....	108,134	105,421	103,655	105,466	104,465
Property, plant, and equipment .....	239,086	240,988	242,780	246,233	246,885
Land and mineral rights .....	8,408	8,297	8,428	8,338	8,218
Less: Accumulated depreciation, depletion, and amortization .....	134,305	134,960	133,550	135,686	135,935
<b>Net property, plant, and equipment</b> .....	113,189	114,325	117,658	118,885	119,168
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	169,302	167,541	164,844	165,972	168,622
<b>Total Assets</b> .....	390,626	387,287	386,157	390,322	392,255
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,450	2,256	2,744	2,665	2,617
b. Commercial paper .....	1,422	2,836	2,630	1,763	2,222
c. Other short-term loans .....	19,257	19,710	20,281	22,049	22,874
Advances and prepayments by the U.S. Government .....	1	0	0	0	0
Trade accounts and trade notes payable .....	23,417	23,536	23,212	21,698	21,948
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	7,872	8,269	6,414	835	739
b. Other .....	313	302	261	202	189
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,301	1,320	1,699	1,772	1,718
b. Bonds and debentures .....	2,072	2,474	1,758	2,135	2,672
c. Other long-term loans .....	2,275	1,220	1,724	1,552	1,892
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,362	21,872	21,914	23,644	22,361
<b>Total current liabilities</b> .....	82,741	83,797	82,637	78,314	79,233
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	25,633	25,730	25,795	25,034	33,585
b. Bonds and debentures .....	58,069	55,802	53,465	55,011	54,142
c. Other long-term loans .....	38,671	39,670	42,412	43,107	38,587
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	66,010	65,401	68,391	73,726	72,664
<b>Total liabilities</b> .....	271,124	270,400	272,701	275,192	278,210
Capital stock and other capital .....	102,939	102,859	105,379	103,640	104,059
Retained earnings .....	78,522	78,763	76,244	79,226	76,797
Cumulative foreign currency translation adjustment .....	(6,679)	(8,366)	(9,331)	(8,163)	(8,610)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(25,708)	(26,051)	(26,344)	(27,325)	(25,842)
Less: Treasury stock at cost .....	29,573	30,319	32,491	32,248	32,359
<b>Stockholders' equity</b> .....	119,501	116,888	113,457	115,131	114,045
<b>Total Liabilities and Stockholders' Equity</b> .....	390,626	387,287	386,157	390,322	392,255
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	25,393	21,624	21,018	27,152	25,232

<sup>1</sup> Included in Chemicals.

**Table 49.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	99,985	100,379	102,172	98,027	102,883
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,324	2,198	2,400	2,305	2,270
All other operating costs and expenses .....	82,777	80,792	87,391	78,754	84,755
<b>Income (loss) from operations</b> .....	14,883	17,389	12,381	16,967	15,858
Interest expense .....	4,430	4,489	4,768	4,734	4,828
Dividend income .....	117	91	6	3	35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,387	2,599	1,535	1,765	1,581
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5,193)	(1,958)	(3,371)	(1,611)	(2,743)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	10,411	11,509	8,780	11,205	12,682
<b>Income (loss) before income taxes</b> .....	19,175	25,141	14,563	23,596	22,585
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,799	(563)	918	3,395	2,858
b. Other .....	225	519	(923)	(63)	62
<b>Income (loss) after income taxes</b> .....	15,151	25,185	14,567	20,264	19,665
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	15,151	25,185	14,567	20,264	19,665
Cash dividends charged to retained earnings in this quarter .....	11,287	8,529	11,385	8,848	11,995
<b>Net income retained in business</b> .....	3,864	16,656	3,183	11,416	7,670
Retained earnings at beginning of quarter .....	317,546	306,275	320,456	321,029	317,022
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,069)	(3,499)	(5,729)	(11,873)	(1,734)
<b>Retained earnings at end of quarter</b> .....	318,341	319,431	317,910	320,573	322,958
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.32	2.19	2.35	2.35	2.21
All other operating costs and expenses .....	82.79	80.49	85.53	80.34	82.38
<b>Income (loss) from operations</b> .....	14.89	17.32	12.12	17.31	15.41
Interest expense .....	4.43	4.47	4.67	4.83	4.69
Dividend income .....	0.12	0.09	0.01	0.00	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3.39	2.59	1.50	1.80	1.54
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5.19)	(1.95)	(3.30)	(1.64)	(2.67)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	10.41	11.47	8.59	11.43	12.33
<b>Income (loss) before income taxes</b> .....	19.18	25.05	14.25	24.07	21.95
Provision for current and deferred domestic income taxes .....	4.02	(0.04)	0.00	3.40	2.84
<b>Income (loss) after income taxes</b> .....	15.15	25.09	14.26	20.67	19.11
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.79	19.31	11.49	19.04	18.09
After income taxes .....	11.69	19.34	11.49	16.35	15.75
Annual rate of profit on total assets:					
Before income taxes .....	5.99	7.72	4.50	7.33	6.88
After income taxes .....	4.73	7.74	4.50	6.30	5.99

<sup>1</sup> Included in Chemicals.

**Table 49.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	35,382	45,056	41,581	30,464	24,060
Time deposits in the U.S., including negotiable certificates of deposit .....	2,065	3,723	5,156	2,856	2,133
Cash and deposits outside the U.S. ....	97	99	98	122	121
<b>Total cash on hand and in banks</b> .....	<b>37,544</b>	<b>48,879</b>	<b>46,835</b>	<b>33,443</b>	<b>26,314</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3,835	2,593	1,528	1,463	1,554
b. Other, due in 1 year or less .....	1,304	1,824	1,840	1,983	1,726
Commercial and finance company paper of U.S. issuers .....	733	535	691	2,381	2,668
State and local government securities, due in 1 year or less .....	79	78	137	18	29
Foreign securities, due in 1 year or less .....	323	215	37	211	85
Other short-term financial investments .....	12,896	8,146	5,651	5,157	5,839
<b>Total cash, U.S. Government and other securities</b> .....	<b>56,714</b>	<b>62,271</b>	<b>56,721</b>	<b>44,656</b>	<b>38,215</b>
Trade receivables from the U.S. Government .....	53	38	52	31	118
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	59,087	61,423	61,173	63,320	65,001
<b>Total receivables</b> .....	<b>59,140</b>	<b>61,461</b>	<b>61,224</b>	<b>63,351</b>	<b>65,119</b>
Inventories .....	53,917	52,344	52,121	55,463	56,665
All other current assets .....	60,954	61,977	62,044	55,693	56,153
<b>Total current assets</b> .....	<b>230,725</b>	<b>238,053</b>	<b>232,111</b>	<b>219,164</b>	<b>216,152</b>
Property, plant, and equipment .....	159,278	155,136	156,738	157,823	158,706
Land and mineral rights .....	4,388	4,368	4,389	4,475	4,458
Less: Accumulated depreciation, depletion, and amortization .....	86,808	84,325	83,731	84,436	85,290
<b>Net property, plant, and equipment</b> .....	<b>76,859</b>	<b>75,180</b>	<b>77,395</b>	<b>77,862</b>	<b>77,874</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,124	767	966	1,219	1,241
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	972,204	988,003	984,254	989,323	1,017,530
<b>Total Assets</b> .....	<b>1,280,912</b>	<b>1,302,002</b>	<b>1,294,725</b>	<b>1,287,568</b>	<b>1,312,797</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,088	1,995	1,840	1,507	1,461
b. Commercial paper .....	11,632	15,443	13,428	11,385	12,913
c. Other short-term loans .....	11,698	8,573	3,296	6,315	5,974
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	39,301	38,111	42,361	40,744	40,911
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	6,082	5,126	3,016	4,099	1,479
b. Other .....	279	357	196	276	491
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,222	677	1,051	635	766
b. Bonds and debentures .....	18,624	11,931	20,703	20,565	15,457
c. Other long-term loans .....	13,899	12,621	11,459	10,289	12,479
All other current liabilities, including excise and sales taxes, and accrued expenses .....	129,225	133,528	141,368	131,216	136,539
<b>Total current liabilities</b> .....	<b>238,049</b>	<b>228,362</b>	<b>238,718</b>	<b>227,030</b>	<b>228,470</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	26,758	21,611	21,068	19,798	20,018
b. Bonds and debentures .....	255,520	289,558	281,923	297,098	305,599
c. Other long-term loans .....	98,165	97,583	99,303	99,515	102,720
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	143,794	144,089	146,543	148,485	156,607
<b>Total liabilities</b> .....	<b>762,286</b>	<b>781,202</b>	<b>787,555</b>	<b>791,926</b>	<b>813,414</b>
Capital stock and other capital .....	432,580	430,828	424,525	419,725	422,396
Retained earnings .....	318,341	319,431	317,910	320,573	322,958
Cumulative foreign currency translation adjustment .....	(18,786)	(19,186)	(21,050)	(21,829)	(20,036)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(25,933)	(26,165)	(26,674)	(27,566)	(31,366)
Less: Treasury stock at cost .....	187,576	184,109	187,541	195,261	194,569
<b>Stockholders' equity</b> .....	<b>518,626</b>	<b>520,800</b>	<b>507,170</b>	<b>495,642</b>	<b>499,383</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,280,912</b>	<b>1,302,002</b>	<b>1,294,725</b>	<b>1,287,568</b>	<b>1,312,797</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(7,324)	9,691	(6,607)	(7,866)	(12,318)

<sup>1</sup> Included in Chemicals.

**Table 50.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	57,716	48,945	48,594	51,566	56,191
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,802	1,769	1,807	1,839	1,896
All other operating costs and expenses .....	46,712	41,225	40,746	42,158	45,919
<b>Income (loss) from operations</b> .....	9,202	5,950	6,042	7,569	8,376
Interest expense .....	1,533	1,555	1,544	1,606	1,668
Dividend income .....	444	503	932	256	474
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(18)	(70)	(134)	(62)	108
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,865)	(530)	(398)	(364)	(56)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,727	3,559	3,558	3,021	2,302
<b>Income (loss) before income taxes</b> .....	8,956	7,858	8,455	8,814	9,535
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,217	2,599	2,017	1,846	2,164
b. Other .....	366	312	227	304	409
<b>Income (loss) after income taxes</b> .....	6,374	4,947	6,211	6,664	6,962
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,374	4,947	6,211	6,664	6,962
Cash dividends charged to retained earnings in this quarter .....	4,350	3,380	3,784	4,207	4,142
<b>Net income retained in business</b> .....	2,024	1,567	2,427	2,457	2,819
Retained earnings at beginning of quarter .....	204,473	205,608	207,054	209,950	214,885
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(971)	(201)	113	(69)	46
<b>Retained earnings at end of quarter</b> .....	205,525	206,974	209,594	212,338	217,750
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.12	3.62	3.72	3.57	3.37
All other operating costs and expenses .....	80.93	84.23	83.85	81.76	81.72
<b>Income (loss) from operations</b> .....	15.94	12.16	12.43	14.68	14.91
Interest expense .....	2.66	3.18	3.18	3.11	2.97
Dividend income .....	0.77	1.03	1.92	0.50	0.84
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.03)	(0.14)	(0.28)	(0.12)	0.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(3.23)	(1.08)	(0.82)	(0.71)	(0.10)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.72	7.27	7.32	5.86	4.10
<b>Income (loss) before income taxes</b> .....	15.52	16.05	17.40	17.09	16.97
Provision for current and deferred domestic income taxes .....	4.47	5.95	4.62	4.17	4.58
<b>Income (loss) after income taxes</b> .....	11.04	10.11	12.78	12.92	12.39
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.87	16.72	18.15	18.87	20.18
After income taxes .....	13.43	10.53	13.33	14.27	14.73
Annual rate of profit on total assets:					
Before income taxes .....	8.22	7.33	7.91	8.07	8.76
After income taxes .....	5.85	4.62	5.81	6.10	6.40

<sup>1</sup> Included in Chemicals.

**Table 50.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	5,964	5,469	6,951	6,157	6,273
Time deposits in the U.S., including negotiable certificates of deposit .....	1,623	1,079	2,508	1,711	2,881
Cash and deposits outside the U.S. ....	142	148	105	143	118
<b>Total cash on hand and in banks</b> .....	<b>7,729</b>	<b>6,696</b>	<b>9,564</b>	<b>8,011</b>	<b>9,271</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	6	6	6	6
b. Other, due in 1 year or less .....	402	859	1,490	3,827	3,142
Commercial and finance company paper of U.S. issuers .....	593	443	130	85	84
State and local government securities, due in 1 year or less .....	30	29	51	39	19
Foreign securities, due in 1 year or less .....	0	5	0	0	0
Other short-term financial investments .....	1,759	1,179	1,008	3,024	3,577
<b>Total cash, U.S. Government and other securities</b> .....	<b>10,514</b>	<b>9,217</b>	<b>12,249</b>	<b>14,993</b>	<b>16,099</b>
Trade receivables from the U.S. Government .....	146	117	111	168	167
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	28,427	24,868	22,353	25,253	27,900
<b>Total receivables</b> .....	<b>28,573</b>	<b>24,985</b>	<b>22,464</b>	<b>25,421</b>	<b>28,067</b>
Inventories .....	25,208	24,985	25,624	26,770	24,903
All other current assets .....	23,944	25,796	23,978	24,332	24,665
<b>Total current assets</b> .....	<b>88,239</b>	<b>84,983</b>	<b>84,314</b>	<b>91,515</b>	<b>93,734</b>
Property, plant, and equipment .....	112,291	114,690	116,709	120,639	123,227
Land and mineral rights .....	5,113	5,181	5,097	5,117	5,260
Less: Accumulated depreciation, depletion, and amortization .....	58,819	59,787	60,483	61,937	62,957
<b>Net property, plant, and equipment</b> .....	<b>58,585</b>	<b>60,084</b>	<b>61,323</b>	<b>63,819</b>	<b>65,530</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	11	12	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	288,987	283,640	281,932	281,324	276,136
<b>Total Assets</b> .....	<b>435,823</b>	<b>428,718</b>	<b>427,570</b>	<b>436,657</b>	<b>435,400</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,179	1,086	1,167	1,131	1,636
b. Commercial paper .....	4,439	3,614	6,290	8,448	10,189
c. Other short-term loans .....	4,390	3,519	3,633	3,536	4,067
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	29,782	27,264	27,219	27,955	26,719
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(1,029)	(578)	(600)	(807)	(735)
b. Other .....	691	469	347	495	387
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,643	1,063	2,289	2,177	2,791
b. Bonds and debentures .....	7,890	6,708	5,220	3,881	3,066
c. Other long-term loans .....	650	432	518	244	306
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,857	29,071	29,754	29,510	27,523
<b>Total current liabilities</b> .....	<b>80,493</b>	<b>72,650</b>	<b>75,837</b>	<b>76,569</b>	<b>75,948</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	32,791	33,082	31,444	34,298	31,456
b. Bonds and debentures .....	59,081	63,482	62,474	62,932	63,059
c. Other long-term loans .....	22,902	22,199	21,969	23,967	24,109
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	50,698	49,351	49,513	52,096	51,808
<b>Total liabilities</b> .....	<b>245,964</b>	<b>240,765</b>	<b>241,238</b>	<b>249,863</b>	<b>246,380</b>
Capital stock and other capital .....	145,826	147,258	147,355	149,729	151,008
Retained earnings .....	205,525	206,974	209,594	212,338	217,750
Cumulative foreign currency translation adjustment .....	(19,253)	(21,612)	(22,706)	(21,495)	(24,035)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,863)	(5,934)	(5,761)	(5,601)	(5,803)
Less: Treasury stock at cost .....	137,377	138,733	142,150	148,176	149,900
<b>Stockholders' equity</b> .....	<b>189,858</b>	<b>187,954</b>	<b>186,332</b>	<b>186,794</b>	<b>189,020</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>435,823</b>	<b>428,718</b>	<b>427,570</b>	<b>436,657</b>	<b>435,400</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	7,747	12,332	8,477	14,946	17,786

<sup>1</sup> Included in Chemicals.



**Table 51.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	41,247	40,983	40,350	39,211	43,515
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,219	1,233	1,294	1,335	1,376
All other operating costs and expenses .....	35,556	35,628	35,527	34,031	37,732
<b>Income (loss) from operations</b> .....	4,473	4,123	3,529	3,845	4,408
Interest expense .....	1,017	971	1,060	1,227	1,195
Dividend income .....	22	8	21	13	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(216)	(198)	(189)	(100)	(158)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(291)	(126)	(733)	18	223
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	388	521	528	524	533
<b>Income (loss) before income taxes</b> .....	3,358	3,357	2,096	3,073	3,849
Provision for current and deferred domestic income taxes:					
a. Federal .....	375	426	271	452	548
b. Other .....	24	52	51	45	51
<b>Income (loss) after income taxes</b> .....	2,959	2,879	1,775	2,577	3,250
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	2,959	2,879	1,775	2,577	3,250
Cash dividends charged to retained earnings in this quarter .....	551	537	724	865	752
<b>Net income retained in business</b> .....	2,408	2,342	1,052	1,712	2,497
Retained earnings at beginning of quarter .....	34,486	37,211	41,130	42,483	43,503
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(132)	(800)	(400)	90	(71)
<b>Retained earnings at end of quarter</b> .....	36,762	38,753	41,782	44,286	45,929
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.95	3.01	3.21	3.41	3.16
All other operating costs and expenses .....	86.20	86.93	88.05	86.79	86.71
<b>Income (loss) from operations</b> .....	10.84	10.06	8.75	9.81	10.13
Interest expense .....	2.47	2.37	2.63	3.13	2.75
Dividend income .....	0.05	0.02	0.05	0.03	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.52)	(0.48)	(0.47)	(0.26)	(0.36)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.71)	(0.31)	(1.82)	0.05	0.51
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.94	1.27	1.31	1.34	1.23
<b>Income (loss) before income taxes</b> .....	8.14	8.19	5.20	7.84	8.84
Provision for current and deferred domestic income taxes .....	0.97	1.17	0.80	1.27	1.38
<b>Income (loss) after income taxes</b> .....	7.18	7.02	4.40	6.57	7.47
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.11	22.13	12.80	17.31	19.00
After income taxes .....	20.36	18.98	10.84	14.51	16.04
Annual rate of profit on total assets:					
Before income taxes .....	7.98	7.80	4.63	6.20	7.11
After income taxes .....	7.03	6.69	3.92	5.20	6.01

**Table 51.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	4,589	5,262	6,289	13,176	6,270
Time deposits in the U.S., including negotiable certificates of deposit .....	569	584	624	608	595
Cash and deposits outside the U.S. ....	144	129	137	136	159
<b>Total cash on hand and in banks</b> .....	<b>5,301</b>	<b>5,975</b>	<b>7,049</b>	<b>13,919</b>	<b>7,024</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	8	4	2	2	1
b. Other, due in 1 year or less .....	216	225	240	232	202
Commercial and finance company paper of U.S. issuers .....	243	244	255	254	187
State and local government securities, due in 1 year or less .....	264	270	277	238	207
Foreign securities, due in 1 year or less .....	0	1	1	0	0
Other short-term financial investments .....	902	740	698	536	846
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,935</b>	<b>7,459</b>	<b>8,522</b>	<b>15,180</b>	<b>8,466</b>
Trade receivables from the U.S. Government .....	8	11	10	11	12
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,735	19,740	18,749	20,361	22,341
<b>Total receivables</b> .....	<b>19,743</b>	<b>19,751</b>	<b>18,759</b>	<b>20,372</b>	<b>22,353</b>
Inventories .....	19,526	18,960	19,483	21,549	22,988
All other current assets .....	6,595	7,504	5,902	5,852	5,648
<b>Total current assets</b> .....	<b>52,799</b>	<b>53,675</b>	<b>52,666</b>	<b>62,953</b>	<b>59,455</b>
Property, plant, and equipment .....	89,103	89,249	93,969	96,567	95,938
Land and mineral rights .....	1,467	1,444	1,586	1,505	1,386
Less: Accumulated depreciation, depletion, and amortization .....	54,194	54,135	57,690	58,968	57,257
<b>Net property, plant, and equipment</b> .....	<b>36,376</b>	<b>36,557</b>	<b>37,865</b>	<b>39,104</b>	<b>40,068</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	91	104	123	134	5
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	79,072	81,850	90,412	95,927	116,910
<b>Total Assets</b> .....	<b>168,338</b>	<b>172,185</b>	<b>181,066</b>	<b>198,119</b>	<b>216,438</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,181	2,178	2,044	1,946	2,130
b. Commercial paper .....	420	237	0	434	288
c. Other short-term loans .....	860	610	595	1,096	218
Advances and prepayments by the U.S. Government .....	18	0	9	13	14
Trade accounts and trade notes payable .....	14,869	14,303	14,291	15,243	17,165
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	258	291	255	516	373
b. Other .....	(50)	30	40	52	43
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	780	1,624	1,963	2,022	1,298
b. Bonds and debentures .....	363	627	530	649	592
c. Other long-term loans .....	889	281	1,615	635	633
All other current liabilities, including excise and sales taxes, and accrued expenses .....	12,153	13,214	13,181	12,372	13,383
<b>Total current liabilities</b> .....	<b>32,742</b>	<b>33,394</b>	<b>34,524</b>	<b>34,977</b>	<b>36,135</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	20,842	21,047	22,383	24,178	25,315
b. Bonds and debentures .....	23,466	23,272	23,836	32,035	32,466
c. Other long-term loans .....	10,366	10,075	11,116	11,835	13,256
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,793	23,717	23,712	24,064	28,234
<b>Total liabilities</b> .....	<b>110,209</b>	<b>111,505</b>	<b>115,572</b>	<b>127,090</b>	<b>135,407</b>
Capital stock and other capital .....	41,019	42,489	43,209	44,159	53,632
Retained earnings .....	36,762	38,753	41,782	44,286	45,929
Cumulative foreign currency translation adjustment .....	(3,595)	(4,584)	(3,535)	(3,499)	(3,555)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,857)	(8,966)	(8,990)	(6,997)	(7,961)
Less: Treasury stock at cost .....	7,200	7,011	6,971	6,920	7,014
<b>Stockholders' equity</b> .....	<b>58,129</b>	<b>60,681</b>	<b>65,495</b>	<b>71,028</b>	<b>81,030</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>168,338</b>	<b>172,185</b>	<b>181,066</b>	<b>198,119</b>	<b>216,438</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,057	20,280	18,142	27,976	23,320

**Table 52.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	12,646	13,479	13,725	14,633	14,831
Depreciation, depletion, and amortization of property, plant, and equipment .....	453	439	433	469	467
All other operating costs and expenses .....	11,223	12,014	12,429	13,284	12,953
<b>Income (loss) from operations</b> .....	970	1,026	863	880	1,411
Interest expense .....	362	375	383	404	409
Dividend income .....	1	0	4	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	46	22	12	29	48
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	51	(28)	(46)	(10)	(49)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	67	76	(8)	77	124
<b>Income (loss) before income taxes</b> .....	772	721	441	572	1,126
Provision for current and deferred domestic income taxes:					
a. Federal .....	150	107	57	107	180
b. Other .....	4	2	(11)	3	12
<b>Income (loss) after income taxes</b> .....	617	611	395	462	934
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	617	611	395	462	934
Cash dividends charged to retained earnings in this quarter .....	585	326	442	399	485
<b>Net income retained in business</b> .....	33	286	(47)	63	449
Retained earnings at beginning of quarter .....	8,693	8,677	9,564	9,183	9,441
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(130)	9	(45)	14	39
<b>Retained earnings at end of quarter</b> .....	8,596	8,972	9,472	9,260	9,929
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.58	3.26	3.16	3.20	3.15
All other operating costs and expenses .....	88.75	89.13	90.56	90.78	87.34
<b>Income (loss) from operations</b> .....	7.67	7.61	6.28	6.01	9.52
Interest expense .....	2.86	2.78	2.79	2.76	2.76
Dividend income .....	0.01	0.00	0.03	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.36	0.16	0.09	0.20	0.33
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.40	(0.21)	(0.33)	(0.07)	(0.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.53	0.56	(0.06)	0.53	0.83
<b>Income (loss) before income taxes</b> .....	6.10	5.35	3.21	3.91	7.59
Provision for current and deferred domestic income taxes .....	1.22	0.81	0.34	0.75	1.29
<b>Income (loss) after income taxes</b> .....	4.88	4.53	2.88	3.16	6.30
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.34	15.06	9.51	9.54	18.45
After income taxes .....	13.07	12.78	8.51	7.70	15.30
Annual rate of profit on total assets:					
Before income taxes .....	5.23	4.78	2.97	3.31	6.43
After income taxes .....	4.18	4.06	2.66	2.67	5.33

**Table 52.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,564	1,446	1,626	1,428	1,736
Time deposits in the U.S., including negotiable certificates of deposit .....	30	30	16	19	37
Cash and deposits outside the U.S. ....	22	25	16	26	27
<b>Total cash on hand and in banks</b> .....	1,617	1,501	1,658	1,472	1,800
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	102	104	102	0	0
b. Other, due in 1 year or less .....	30	30	4	4	4
Commercial and finance company paper of U.S. issuers .....	13,978	13,987	14,112	13,638	13,859
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	150	146	68	72	136
<b>Total cash, U.S. Government and other securities</b> .....	15,877	15,768	15,943	15,185	15,799
Trade receivables from the U.S. Government .....	1	0	4	0	1
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,980	3,772	3,349	4,208	4,479
<b>Total receivables</b> .....	3,981	3,773	3,353	4,208	4,480
Inventories .....	5,694	5,504	5,390	5,771	5,790
All other current assets .....	1,435	1,565	1,368	1,381	1,438
<b>Total current assets</b> .....	26,987	26,610	26,053	26,546	27,507
Property, plant, and equipment .....	29,886	30,485	29,394	30,400	31,276
Land and mineral rights .....	13,184	13,410	13,563	21,521	21,365
Less: Accumulated depreciation, depletion, and amortization .....	20,145	20,221	20,125	20,533	21,211
<b>Net property, plant, and equipment</b> .....	22,926	23,674	22,832	31,387	31,429
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	9,148	9,990	10,460	11,293	11,133
<b>Total Assets</b> .....	59,061	60,274	59,345	69,226	70,070
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	451	239	319	511	433
b. Commercial paper .....	34	10	10	9	9
c. Other short-term loans .....	55	59	105	150	168
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,593	2,538	2,381	2,642	2,786
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	278	289	216	282	274
b. Other .....	28	26	(3)	25	14
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	253	265	398	386	408
b. Bonds and debentures .....	46	45	40	0	0
c. Other long-term loans .....	150	118	197	161	91
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,307	2,506	2,295	2,175	2,372
<b>Total current liabilities</b> .....	6,196	6,096	5,958	6,342	6,554
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	5,767	6,615	6,594	7,397	7,270
b. Bonds and debentures .....	6,471	6,449	6,357	5,913	5,869
c. Other long-term loans .....	3,991	3,933	3,661	7,182	7,164
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,742	18,045	18,219	18,416	18,797
<b>Total liabilities</b> .....	40,167	41,139	40,789	45,250	45,655
Capital stock and other capital .....	13,975	13,930	12,404	17,963	17,780
Retained earnings .....	8,596	8,972	9,472	9,260	9,929
Cumulative foreign currency translation adjustment .....	212	139	108	191	212
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,999)	(2,978)	(2,515)	(2,515)	(2,570)
Less: Treasury stock at cost .....	890	928	913	922	936
<b>Stockholders' equity</b> .....	18,894	19,136	18,556	23,976	24,415
<b>Total Liabilities and Stockholders' Equity</b> .....	59,061	60,274	59,345	69,226	70,070
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,791	20,514	20,095	20,204	20,952

**Table 53.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	25,579	27,735	23,923	20,231	23,646
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,288	1,318	1,349	1,292	1,217
All other operating costs and expenses .....	22,025	23,326	20,842	18,153	19,658
<b>Income (loss) from operations</b> .....	2,265	3,091	1,733	785	2,772
Interest expense .....	676	662	638	636	650
Dividend income .....	2	3	9	10	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	279	130	63	(779)	(1,044)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(50)	153	(524)	(122)	2,340
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	367	463	214	461	451
<b>Income (loss) before income taxes</b> .....	2,187	3,178	856	(280)	3,879
Provision for current and deferred domestic income taxes:					
a. Federal .....	238	499	(681)	29	(195)
b. Other .....	43	37	85	5	(14)
<b>Income (loss) after income taxes</b> .....	1,906	2,642	1,453	(315)	4,087
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,906	2,642	1,453	(315)	4,087
Cash dividends charged to retained earnings in this quarter .....	578	804	708	427	653
<b>Net income retained in business</b> .....	1,329	1,838	745	(741)	3,435
Retained earnings at beginning of quarter .....	10,674	10,897	12,470	13,938	12,063
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(72)	56	14	9	(24)
<b>Retained earnings at end of quarter</b> .....	11,930	12,792	13,228	13,206	15,474
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.04	4.75	5.64	6.39	5.14
All other operating costs and expenses .....	86.11	84.10	87.12	89.73	83.13
<b>Income (loss) from operations</b> .....	8.86	11.14	7.24	3.88	11.72
Interest expense .....	2.64	2.39	2.67	3.15	2.75
Dividend income .....	0.01	0.01	0.04	0.05	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.09	0.47	0.27	(3.85)	(4.42)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.20)	0.55	(2.19)	(0.60)	9.89
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.43	1.67	0.90	2.28	1.91
<b>Income (loss) before income taxes</b> .....	8.55	11.46	3.58	(1.39)	16.40
Provision for current and deferred domestic income taxes .....	1.10	1.93	(2.49)	0.17	(0.88)
<b>Income (loss) after income taxes</b> .....	7.45	9.53	6.07	(1.56)	17.29
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.21	14.83	4.01	(1.34)	18.35
After income taxes .....	8.90	12.33	6.80	(1.51)	19.34
Annual rate of profit on total assets:					
Before income taxes .....	5.35	7.66	2.09	(0.69)	9.32
After income taxes .....	4.67	6.37	3.54	(0.78)	9.83

**Table 53.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	4,510	6,115	5,817	4,601	8,711
Time deposits in the U.S., including negotiable certificates of deposit .....	82	88	96	55	84
Cash and deposits outside the U.S. ....	201	156	142	132	76
<b>Total cash on hand and in banks</b> .....	4,793	6,359	6,055	4,789	8,872
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	19	9	11	39	3
Commercial and finance company paper of U.S. issuers .....	180	166	218	202	217
State and local government securities, due in 1 year or less .....	1	1	1	1	1
Foreign securities, due in 1 year or less .....	13	0	0	0	0
Other short-term financial investments .....	237	224	465	414	373
<b>Total cash, U.S. Government and other securities</b> .....	5,244	6,760	6,750	5,446	9,466
Trade receivables from the U.S. Government .....	116	121	90	85	139
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,852	13,738	10,613	10,765	11,919
<b>Total receivables</b> .....	12,968	13,859	10,703	10,850	12,059
Inventories .....	13,107	12,853	12,077	12,107	11,819
All other current assets .....	5,768	6,343	5,712	5,654	5,604
<b>Total current assets</b> .....	37,086	39,815	35,242	34,056	38,948
Property, plant, and equipment .....	97,545	99,130	98,639	98,294	96,306
Land and mineral rights .....	16,711	16,777	16,723	16,718	16,467
Less: Accumulated depreciation, depletion, and amortization .....	59,556	60,483	60,181	60,700	59,332
<b>Net property, plant, and equipment</b> .....	54,701	55,424	55,182	54,312	53,441
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	71,587	70,605	73,569	73,637	74,012
<b>Total Assets</b> .....	163,374	165,844	163,993	162,005	166,401
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	945	1,046	1,552	1,408	1,173
b. Commercial paper .....	113	48	150	148	135
c. Other short-term loans .....	1,726	1,759	2,232	2,269	2,214
Advances and prepayments by the U.S. Government .....	72	0	0	0	0
Trade accounts and trade notes payable .....	9,128	8,971	8,397	7,355	7,905
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	176	256	211	182	250
b. Other .....	59	46	55	53	45
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	396	306	323	580	416
b. Bonds and debentures .....	345	356	920	847	786
c. Other long-term loans .....	1,473	1,493	1,387	1,649	1,608
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,827	6,943	7,018	7,293	9,229
<b>Total current liabilities</b> .....	20,260	21,224	22,245	21,783	23,762
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	9,697	9,143	8,510	8,180	8,017
b. Bonds and debentures .....	11,789	13,529	11,980	12,689	12,888
c. Other long-term loans .....	18,038	17,869	17,644	17,458	17,317
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,927	18,349	18,223	18,472	19,877
<b>Total liabilities</b> .....	77,711	80,113	78,601	78,582	81,862
Capital stock and other capital .....	85,150	84,061	84,596	83,512	82,997
Retained earnings .....	11,930	12,792	13,228	13,206	15,474
Cumulative foreign currency translation adjustment .....	4,330	5,805	5,661	5,639	5,982
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,672)	(6,042)	(6,097)	(5,884)	(6,062)
Less: Treasury stock at cost .....	10,075	10,885	11,996	13,051	13,852
<b>Stockholders' equity</b> .....	85,663	85,731	85,392	83,423	84,539
<b>Total Liabilities and Stockholders' Equity</b> .....	163,374	165,844	163,993	162,005	166,401
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,826	18,592	12,997	12,273	15,186

**Table 54.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2015	2015	2015	2016	2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	56,411	53,938	48,100	49,268	51,481
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,482	2,359	2,299	2,211	2,012
All other operating costs and expenses .....	51,715	49,741	46,645	46,093	47,428
<b>Income (loss) from operations</b> .....	2,214	1,838	(845)	964	2,041
Interest expense .....	1,012	1,007	1,128	1,089	1,093
Dividend income .....	111	135	148	93	35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	101	22	242	(13)	16
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,798)	(4,453)	(8,042)	(3,960)	88
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	693	656	387	650	828
<b>Income (loss) before income taxes</b> .....	(692)	(2,810)	(9,237)	(3,354)	1,914
Provision for current and deferred domestic income taxes:					
a. Federal .....	(408)	230	458	358	633
b. Other .....	119	(52)	143	72	(47)
<b>Income (loss) after income taxes</b> .....	(403)	(2,987)	(9,838)	(3,784)	1,327
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	2	0	0
<b>Net income (loss) for quarter</b> .....	(403)	(2,987)	(9,836)	(3,784)	1,327
Cash dividends charged to retained earnings in this quarter .....	815	739	538	3,121	554
<b>Net income retained in business</b> .....	(1,219)	(3,726)	(10,374)	(6,905)	773
Retained earnings at beginning of quarter .....	47,456	44,916	38,920	17,943	11,093
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(512)	295	814	162	(39)
<b>Retained earnings at end of quarter</b> .....	45,726	41,486	29,360	11,200	11,828
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.40	4.37	4.78	4.49	3.91
All other operating costs and expenses .....	91.68	92.22	96.98	93.56	92.13
<b>Income (loss) from operations</b> .....	3.92	3.41	(1.76)	1.96	3.96
Interest expense .....	1.79	1.87	2.34	2.21	2.12
Dividend income .....	0.20	0.25	0.31	0.19	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.18	0.04	0.50	(0.03)	0.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4.96)	(8.25)	(16.72)	(8.04)	0.17
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.23	1.22	0.80	1.32	1.61
<b>Income (loss) before income taxes</b> .....	(1.23)	(5.21)	(19.20)	(6.81)	3.72
Provision for current and deferred domestic income taxes .....	(0.51)	0.33	1.25	0.87	1.14
<b>Income (loss) after income taxes</b> .....	(0.72)	(5.54)	(20.45)	(7.68)	2.58
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(2.33)	(9.67)	(34.05)	(10.58)	5.91
After income taxes .....	(1.36)	(10.28)	(36.26)	(11.94)	4.10
Annual rate of profit on total assets:					
Before income taxes .....	(0.98)	(4.04)	(13.60)	(4.44)	2.47
After income taxes .....	(0.57)	(4.29)	(14.48)	(5.01)	1.71

**Table 54.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	7,685	8,263	8,164	8,167	8,514
Time deposits in the U.S., including negotiable certificates of deposit .....	804	655	673	483	852
Cash and deposits outside the U.S. ....	171	204	212	178	175
<b>Total cash on hand and in banks</b> .....	<b>8,660</b>	<b>9,123</b>	<b>9,048</b>	<b>8,828</b>	<b>9,541</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	105	101	100	50	550
b. Other, due in 1 year or less .....	878	187	445	820	880
Commercial and finance company paper of U.S. issuers .....	551	237	193	111	283
State and local government securities, due in 1 year or less .....	3	0	0	5	5
Foreign securities, due in 1 year or less .....	2	3	0	0	0
Other short-term financial investments .....	1,196	1,001	1,271	975	1,023
<b>Total cash, U.S. Government and other securities</b> .....	<b>11,395</b>	<b>10,652</b>	<b>11,057</b>	<b>10,791</b>	<b>12,281</b>
Trade receivables from the U.S. Government .....	82	67	130	180	193
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,794	23,318	21,128	22,781	22,580
<b>Total receivables</b> .....	<b>24,876</b>	<b>23,385</b>	<b>21,258</b>	<b>22,961</b>	<b>22,773</b>
Inventories .....	36,938	35,621	33,639	32,197	31,209
All other current assets .....	12,461	12,170	11,255	10,666	9,828
<b>Total current assets</b> .....	<b>85,670</b>	<b>81,828</b>	<b>77,209</b>	<b>76,614</b>	<b>76,092</b>
Property, plant, and equipment .....	176,405	177,809	175,880	173,585	181,806
Land and mineral rights .....	6,705	6,746	6,908	9,202	8,846
Less: Accumulated depreciation, depletion, and amortization .....	89,076	90,330	91,482	91,735	107,964
<b>Net property, plant, and equipment</b> .....	<b>94,033</b>	<b>94,225</b>	<b>91,305</b>	<b>91,051</b>	<b>82,688</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	24	36	28	27	27
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	104,056	102,386	103,133	134,148	151,693
<b>Total Assets</b> .....	<b>283,783</b>	<b>278,474</b>	<b>271,675</b>	<b>301,841</b>	<b>310,499</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,255	2,510	2,545	3,118	3,107
b. Commercial paper .....	23	29	27	29	0
c. Other short-term loans .....	8,539	8,441	9,583	7,522	7,727
Advances and prepayments by the U.S. Government .....	0	0	0	3	2
Trade accounts and trade notes payable .....	20,273	19,270	18,503	18,471	18,087
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	306	177	(183)	76	283
b. Other .....	143	104	121	143	176
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,081	1,067	940	1,120	1,145
b. Bonds and debentures .....	1,369	1,158	836	2,056	1,772
c. Other long-term loans .....	2,598	2,846	2,532	3,102	2,537
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,848	10,409	10,252	9,438	9,778
<b>Total current liabilities</b> .....	<b>47,435</b>	<b>46,010</b>	<b>45,155</b>	<b>45,078</b>	<b>44,614</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	11,827	11,399	7,021	8,076	7,999
b. Bonds and debentures .....	49,495	48,849	56,610	54,293	52,149
c. Other long-term loans .....	11,495	12,098	10,362	12,732	12,573
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	44,530	43,894	44,010	54,893	63,590
<b>Total liabilities</b> .....	<b>164,781</b>	<b>162,249</b>	<b>163,159</b>	<b>175,072</b>	<b>180,925</b>
Capital stock and other capital .....	95,327	98,364	99,888	134,800	137,679
Retained earnings .....	45,726	41,486	29,360	11,200	11,828
Cumulative foreign currency translation adjustment .....	(2,954)	(4,907)	(5,690)	(4,162)	(3,758)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,403)	(4,048)	(3,181)	(3,366)	(4,701)
Less: Treasury stock at cost .....	14,693	14,670	11,861	11,703	11,474
<b>Stockholders' equity</b> .....	<b>119,002</b>	<b>116,225</b>	<b>108,516</b>	<b>126,768</b>	<b>129,574</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>283,783</b>	<b>278,474</b>	<b>271,675</b>	<b>301,841</b>	<b>310,499</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	38,235	35,817	32,053	31,536	31,477



**Table 55.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	25,385	24,094	20,940	21,211	22,534
Depreciation, depletion, and amortization of property, plant, and equipment .....	919	903	913	896	870
All other operating costs and expenses .....	23,964	22,408	21,451	20,301	20,564
<b>Income (loss) from operations</b> .....	502	783	(1,423)	14	1,100
Interest expense .....	426	391	429	415	406
Dividend income .....	11	5	13	9	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(9)	26	141	(75)	(10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(62)	(368)	(1,751)	(46)	10
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(115)	59	90	71	97
<b>Income (loss) before income taxes</b> .....	(98)	114	(3,360)	(441)	797
Provision for current and deferred domestic income taxes:					
a. Federal .....	(7)	126	374	(6)	112
b. Other .....	16	9	52	33	(27)
<b>Income (loss) after income taxes</b> .....	(108)	(21)	(3,786)	(467)	712
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	(108)	(21)	(3,786)	(467)	712
Cash dividends charged to retained earnings in this quarter .....	380	375	349	372	349
<b>Net income retained in business</b> .....	(487)	(396)	(4,135)	(838)	363
Retained earnings at beginning of quarter .....	13,544	12,539	12,267	8,564	7,401
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(170)	(61)	144	(122)	35
<b>Retained earnings at end of quarter</b> .....	12,887	12,082	8,276	7,603	7,799
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.62	3.75	4.36	4.22	3.86
All other operating costs and expenses .....	94.40	93.00	102.44	95.71	91.26
<b>Income (loss) from operations</b> .....	1.98	3.25	(6.80)	0.07	4.88
Interest expense .....	1.68	1.62	2.05	1.95	1.80
Dividend income .....	0.04	0.02	0.06	0.04	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.03)	0.11	0.67	(0.35)	(0.04)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.24)	(1.53)	(8.36)	(0.22)	0.04
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.45)	0.24	0.43	0.34	0.43
<b>Income (loss) before income taxes</b> .....	(0.39)	0.47	(16.05)	(2.08)	3.54
Provision for current and deferred domestic income taxes .....	0.04	0.56	2.03	0.12	0.38
<b>Income (loss) after income taxes</b> .....	(0.42)	(0.09)	(18.08)	(2.20)	3.16
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(1.04)	1.23	(40.40)	(5.16)	8.89
After income taxes .....	(1.13)	(0.23)	(45.52)	(5.46)	7.94
Annual rate of profit on total assets:					
Before income taxes .....	(0.39)	0.46	(14.42)	(1.85)	3.29
After income taxes .....	(0.43)	(0.09)	(16.25)	(1.96)	2.94

<sup>1</sup> Included in Primary Metals.

**Table 55.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	3,785	4,280	4,125	4,716	4,693
Time deposits in the U.S., including negotiable certificates of deposit .....	6	23	4	44	392
Cash and deposits outside the U.S. ....	149	178	169	141	128
<b>Total cash on hand and in banks</b> .....	<b>3,940</b>	<b>4,481</b>	<b>4,298</b>	<b>4,901</b>	<b>5,213</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	101	101	100	50	550
b. Other, due in 1 year or less .....	3	4	5	0	5
Commercial and finance company paper of U.S. issuers .....	25	0	33	0	0
State and local government securities, due in 1 year or less .....	1	0	0	0	0
Foreign securities, due in 1 year or less .....	2	3	0	0	0
Other short-term financial investments .....	616	640	927	673	682
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,689</b>	<b>5,229</b>	<b>5,363</b>	<b>5,624</b>	<b>6,451</b>
Trade receivables from the U.S. Government .....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,493	11,804	10,414	10,845	11,123
<b>Total receivables</b> .....	<b>12,493</b>	<b>11,804</b>	<b>10,414</b>	<b>10,845</b>	<b>11,123</b>
Inventories .....	17,192	17,048	15,977	14,661	14,797
All other current assets .....	2,677	2,643	1,906	1,749	1,665
<b>Total current assets</b> .....	<b>37,052</b>	<b>36,724</b>	<b>33,659</b>	<b>32,878</b>	<b>34,035</b>
Property, plant, and equipment .....	74,720	75,102	74,476	77,898	77,914
Land and mineral rights .....	1,781	1,791	1,791	1,817	2,147
Less: Accumulated depreciation, depletion, and amortization .....	41,802	42,091	41,894	42,811	43,216
<b>Net property, plant, and equipment</b> .....	<b>34,700</b>	<b>34,803</b>	<b>34,372</b>	<b>36,903</b>	<b>36,845</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	1	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	28,032	27,404	25,140	25,692	25,883
<b>Total Assets</b> .....	<b>99,785</b>	<b>98,932</b>	<b>93,173</b>	<b>95,474</b>	<b>96,763</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	924	866	891	809	657
b. Commercial paper .....	23	29	27	29	0
c. Other short-term loans .....	1,834	1,717	2,496	1,908	2,217
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,518	8,227	7,258	7,405	7,873
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	47	7	(85)	(67)	17
b. Other .....	122	88	99	112	105
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	335	294	99	268	275
b. Bonds and debentures .....	526	504	157	343	366
c. Other long-term loans .....	899	1,059	988	1,228	910
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,220	4,517	3,845	3,743	4,116
<b>Total current liabilities</b> .....	<b>17,448</b>	<b>17,309</b>	<b>15,775</b>	<b>15,778</b>	<b>16,537</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,207	3,222	3,342	3,488	3,594
b. Bonds and debentures .....	15,664	15,485	15,477	15,104	14,753
c. Other long-term loans .....	6,681	6,773	6,629	8,111	8,252
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,839	19,052	18,681	18,820	17,770
<b>Total liabilities</b> .....	<b>61,839</b>	<b>61,842</b>	<b>59,904</b>	<b>61,300</b>	<b>60,906</b>
Capital stock and other capital .....	34,004	34,331	33,896	36,163	37,706
Retained earnings .....	12,887	12,082	8,276	7,603	7,799
Cumulative foreign currency translation adjustment .....	(1,080)	(1,549)	(1,584)	(1,423)	(949)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,447)	(4,422)	(3,892)	(4,586)	(5,333)
Less: Treasury stock at cost .....	3,417	3,352	3,426	3,584	3,366
<b>Stockholders' equity</b> .....	<b>37,945</b>	<b>37,090</b>	<b>33,269</b>	<b>34,174</b>	<b>35,857</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>99,785</b>	<b>98,932</b>	<b>93,173</b>	<b>95,474</b>	<b>96,763</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,604	19,415	17,885	17,100	17,498

<sup>1</sup> Included in Primary Metals.

**Table 56.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	25,154	24,003	21,427	22,148	23,175
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,407	1,302	1,214	1,134	942
All other operating costs and expenses .....	22,800	22,342	20,325	20,681	21,987
<b>Income (loss) from operations</b> .....	947	359	(112)	334	246
Interest expense .....	540	554	625	615	622
Dividend income .....	98	90	128	83	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	111	(8)	94	61	24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,724)	(4,082)	(5,586)	(3,921)	81
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	736	544	271	550	695
<b>Income (loss) before income taxes</b> .....	(1,372)	(3,652)	(5,831)	(3,509)	453
Provision for current and deferred domestic income taxes:					
a. Federal .....	(622)	(97)	(4)	231	388
b. Other .....	91	(64)	96	34	(25)
<b>Income (loss) after income taxes</b> .....	(841)	(3,491)	(5,924)	(3,773)	90
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	2	0	0
<b>Net income (loss) for quarter</b> .....	(841)	(3,491)	(5,922)	(3,773)	90
Cash dividends charged to retained earnings in this quarter .....	393	341	147	2,691	129
<b>Net income retained in business</b> .....	(1,234)	(3,831)	(6,069)	(6,464)	(39)
Retained earnings at beginning of quarter .....	16,140	14,328	11,046	5,901	(286)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(161)	331	514	(31)	2
<b>Retained earnings at end of quarter</b> .....	14,745	10,828	5,492	(594)	(322)
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.59	5.42	5.67	5.12	4.06
All other operating costs and expenses .....	90.64	93.08	94.86	93.37	94.87
<b>Income (loss) from operations</b> .....	3.76	1.50	(0.52)	1.51	1.06
Interest expense .....	2.15	2.31	2.92	2.78	2.68
Dividend income .....	0.39	0.37	0.60	0.37	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.44	(0.03)	0.44	0.27	0.11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(10.83)	(17.01)	(26.07)	(17.70)	0.35
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.93	2.27	1.26	2.48	3.00
<b>Income (loss) before income taxes</b> .....	(5.46)	(15.21)	(27.22)	(15.84)	1.95
Provision for current and deferred domestic income taxes .....	(2.11)	(0.67)	0.43	1.19	1.57
<b>Income (loss) after income taxes</b> .....	(3.34)	(14.54)	(27.65)	(17.04)	0.39
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(8.58)	(23.67)	(40.37)	(26.52)	3.38
After income taxes .....	(5.26)	(22.63)	(41.00)	(28.52)	0.67
Annual rate of profit on total assets:					
Before income taxes .....	(3.60)	(9.85)	(15.92)	(9.70)	1.19
After income taxes .....	(2.20)	(9.41)	(16.17)	(10.44)	0.24

<sup>1</sup> Included in Primary Metals.

**Table 56.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	3,183	3,326	3,169	2,706	2,951
Time deposits in the U.S., including negotiable certificates of deposit .....	783	618	656	419	453
Cash and deposits outside the U.S. ....	18	22	36	35	37
<b>Total cash on hand and in banks</b> .....	<b>3,984</b>	<b>3,966</b>	<b>3,861</b>	<b>3,160</b>	<b>3,440</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	837	150	400	750	799
Commercial and finance company paper of U.S. issuers .....	44	77	63	47	218
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	80	58	42	26	34
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,944</b>	<b>4,252</b>	<b>4,366</b>	<b>3,983</b>	<b>4,492</b>
Trade receivables from the U.S. Government .....	36	25	93	134	147
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,930	8,205	7,610	8,334	7,936
<b>Total receivables</b> .....	<b>8,966</b>	<b>8,230</b>	<b>7,703</b>	<b>8,469</b>	<b>8,084</b>
Inventories .....	14,982	13,841	12,907	13,069	12,077
All other current assets .....	9,457	9,141	8,918	8,440	7,823
<b>Total current assets</b> .....	<b>38,350</b>	<b>35,464</b>	<b>33,894</b>	<b>33,961</b>	<b>32,475</b>
Property, plant, and equipment .....	88,863	89,656	88,102	83,769	92,175
Land and mineral rights .....	4,658	4,691	4,843	7,032	6,367
Less: Accumulated depreciation, depletion, and amortization .....	40,239	41,039	42,374	43,428	59,451
<b>Net property, plant, and equipment</b> .....	<b>53,282</b>	<b>53,308</b>	<b>50,571</b>	<b>47,374</b>	<b>39,091</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4	20	10	9	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	60,935	59,575	62,045	63,290	81,251
<b>Total Assets</b> .....	<b>152,571</b>	<b>148,366</b>	<b>146,520</b>	<b>144,634</b>	<b>152,824</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,085	1,442	1,494	2,030	2,076
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	6,620	6,622	6,641	5,515	5,478
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,676	9,176	9,363	9,165	8,332
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	155	129	(132)	116	180
b. Other .....	18	19	26	42	29
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	166	130	675	790	751
b. Bonds and debentures .....	836	646	671	1,706	1,406
c. Other long-term loans .....	1,445	1,478	1,533	1,576	1,412
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,223	4,474	4,880	4,406	4,393
<b>Total current liabilities</b> .....	<b>25,224</b>	<b>24,115</b>	<b>25,152</b>	<b>25,347</b>	<b>24,058</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	2,388	2,373	1,804	2,637	2,568
b. Bonds and debentures .....	33,662	33,209	35,806	33,957	32,752
c. Other long-term loans .....	3,886	4,392	3,116	3,515	3,370
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,468	22,578	22,856	26,248	36,416
<b>Total liabilities</b> .....	<b>88,628</b>	<b>86,667</b>	<b>88,733</b>	<b>91,705</b>	<b>99,164</b>
Capital stock and other capital .....	58,088	60,807	62,742	62,725	63,836
Retained earnings .....	14,745	10,828	5,492	(594)	(322)
Cumulative foreign currency translation adjustment .....	(1,690)	(3,086)	(3,525)	(2,783)	(2,831)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	1,031	1,429	1,393	1,689	1,073
Less: Treasury stock at cost .....	8,230	8,279	8,315	8,107	8,096
<b>Stockholders' equity</b> .....	<b>63,943</b>	<b>61,699</b>	<b>57,787</b>	<b>52,930</b>	<b>53,659</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>152,571</b>	<b>148,366</b>	<b>146,520</b>	<b>144,634</b>	<b>152,824</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	13,126	11,349	8,742	8,614	8,417

<sup>1</sup> Included in Primary Metals.

**Table 57.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	5,871	5,841	5,733	5,910	5,771
Depreciation, depletion, and amortization of property, plant, and equipment .....	155	155	172	181	200
All other operating costs and expenses .....	4,951	4,990	4,870	5,112	4,877
<b>Income (loss) from operations</b> .....	765	696	691	616	694
Interest expense .....	46	62	73	59	65
Dividend income .....	2	40	6	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(1)	4	8	1	2
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(13)	(2)	(704)	7	(3)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	72	53	27	29	35
<b>Income (loss) before income taxes</b> .....	779	728	(45)	595	664
Provision for current and deferred domestic income taxes:					
a. Federal .....	222	200	88	133	134
b. Other .....	12	4	(5)	5	5
<b>Income (loss) after income taxes</b> .....	545	525	(128)	456	525
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	545	525	(128)	456	525
Cash dividends charged to retained earnings in this quarter .....	43	23	42	59	76
<b>Net income retained in business</b> .....	502	502	(170)	398	449
Retained earnings at beginning of quarter .....	17,773	18,049	15,607	3,478	3,978
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(180)	26	156	315	(76)
<b>Retained earnings at end of quarter</b> .....	18,094	18,576	15,593	4,191	4,351
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.64	2.65	3.00	3.07	3.46
All other operating costs and expenses .....	84.33	85.44	84.95	86.50	84.51
<b>Income (loss) from operations</b> .....	13.03	11.92	12.05	10.43	12.03
Interest expense .....	0.79	1.06	1.27	1.00	1.13
Dividend income .....	0.04	0.68	0.11	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.02)	0.06	0.14	0.01	0.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.21)	(0.03)	(12.29)	0.12	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.22	0.91	0.47	0.49	0.61
<b>Income (loss) before income taxes</b> .....	13.26	12.47	(0.79)	10.07	11.50
Provision for current and deferred domestic income taxes .....	3.98	3.49	1.44	2.35	2.40
<b>Income (loss) after income taxes</b> .....	9.28	8.98	(2.23)	7.72	9.10
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.20	16.71	(1.04)	6.00	6.63
After income taxes .....	12.73	12.04	(2.93)	4.60	5.24
Annual rate of profit on total assets:					
Before income taxes .....	9.91	9.35	(0.57)	3.86	4.36
After income taxes .....	6.93	6.73	(1.60)	2.96	3.45

<sup>1</sup> Included in Primary Metals.

**Table 57.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	717	657	870	746	870
Time deposits in the U.S., including negotiable certificates of deposit .....	14	14	13	20	7
Cash and deposits outside the U.S. ....	5	5	7	2	10
<b>Total cash on hand and in banks</b> .....	736	676	890	767	887
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	4	0	0	0	0
b. Other, due in 1 year or less .....	37	33	41	71	76
Commercial and finance company paper of U.S. issuers .....	482	160	97	64	65
State and local government securities, due in 1 year or less .....	2	0	0	5	5
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	501	302	302	276	306
<b>Total cash, U.S. Government and other securities</b> .....	1,761	1,171	1,329	1,184	1,339
Trade receivables from the U.S. Government .....	46	42	37	46	45
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,371	3,309	3,104	3,602	3,521
<b>Total receivables</b> .....	3,417	3,351	3,142	3,647	3,566
Inventories .....	4,763	4,733	4,755	4,466	4,336
All other current assets .....	327	386	430	477	341
<b>Total current assets</b> .....	10,268	9,640	9,656	9,774	9,582
Property, plant, and equipment .....	12,822	13,051	13,302	11,918	11,717
Land and mineral rights .....	265	263	273	352	332
Less: Accumulated depreciation, depletion, and amortization .....	7,036	7,201	7,214	5,496	5,297
<b>Net property, plant, and equipment</b> .....	6,051	6,114	6,362	6,774	6,752
U.S. Treasury and Federal agency securities, due in more than 1 year .....	18	15	16	18	19
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,089	15,407	15,948	45,166	44,559
<b>Total Assets</b> .....	31,427	31,176	31,981	61,732	60,913
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	246	203	159	280	374
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	84	102	446	99	31
Advances and prepayments by the U.S. Government .....	0	0	0	3	2
Trade accounts and trade notes payable .....	2,079	1,866	1,882	1,901	1,883
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	104	40	34	27	86
b. Other .....	3	(2)	(4)	(11)	42
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	580	642	166	62	119
b. Bonds and debentures .....	8	7	8	7	0
c. Other long-term loans .....	254	309	12	297	214
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,405	1,418	1,527	1,290	1,268
<b>Total current liabilities</b> .....	4,763	4,586	4,229	3,954	4,019
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,231	5,803	1,875	1,951	1,837
b. Bonds and debentures .....	169	155	5,328	5,232	4,644
c. Other long-term loans .....	928	933	617	1,106	951
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,223	2,263	2,473	9,825	9,404
<b>Total liabilities</b> .....	14,314	13,741	14,522	22,068	20,855
Capital stock and other capital .....	3,235	3,225	3,249	35,911	36,138
Retained earnings .....	18,094	18,576	15,593	4,191	4,351
Cumulative foreign currency translation adjustment .....	(184)	(273)	(580)	44	23
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(987)	(1,055)	(682)	(469)	(442)
Less: Treasury stock at cost .....	3,045	3,039	120	12	12
<b>Stockholders' equity</b> .....	17,114	17,435	17,460	39,665	40,058
<b>Total Liabilities and Stockholders' Equity</b> .....	31,427	31,176	31,981	61,732	60,913
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	5,506	5,054	5,427	5,821	5,563

<sup>1</sup> Included in Primary Metals.

**Table 58.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	42,024	41,856	39,929	39,908	41,492
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,151	1,158	1,184	1,148	1,165
All other operating costs and expenses .....	37,155	36,839	35,904	35,346	36,412
<b>Income (loss) from operations</b> .....	<b>3,719</b>	<b>3,860</b>	<b>2,841</b>	<b>3,413</b>	<b>3,914</b>
Interest expense .....	779	838	768	808	796
Dividend income .....	152	65	57	28	35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	70	(5)	(63)	(101)	(440)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(205)	(533)	(1,177)	(234)	214
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	836	964	628	990	1,309
<b>Income (loss) before income taxes</b> .....	<b>3,794</b>	<b>3,511</b>	<b>1,517</b>	<b>3,288</b>	<b>4,236</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	819	650	262	625	792
b. Other .....	14	13	12	20	28
<b>Income (loss) after income taxes</b> .....	<b>2,962</b>	<b>2,849</b>	<b>1,244</b>	<b>2,642</b>	<b>3,417</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,962</b>	<b>2,849</b>	<b>1,244</b>	<b>2,642</b>	<b>3,417</b>
Cash dividends charged to retained earnings in this quarter .....	1,110	1,032	1,424	880	1,139
<b>Net income retained in business</b> .....	<b>1,851</b>	<b>1,817</b>	<b>(180)</b>	<b>1,762</b>	<b>2,278</b>
Retained earnings at beginning of quarter .....	72,970	76,497	79,479	78,679	81,201
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(424)	39	(119)	12	(57)
<b>Retained earnings at end of quarter</b> .....	<b>74,398</b>	<b>78,354</b>	<b>79,180</b>	<b>80,453</b>	<b>83,422</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.74	2.77	2.97	2.88	2.81
All other operating costs and expenses .....	88.41	88.01	89.92	88.57	87.76
<b>Income (loss) from operations</b> .....	<b>8.85</b>	<b>9.22</b>	<b>7.11</b>	<b>8.55</b>	<b>9.43</b>
Interest expense .....	1.85	2.00	1.92	2.03	1.92
Dividend income .....	0.36	0.15	0.14	0.07	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.17	(0.01)	(0.16)	(0.25)	(1.06)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.49)	(1.27)	(2.95)	(0.59)	0.51
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.99	2.30	1.57	2.48	3.16
<b>Income (loss) before income taxes</b> .....	<b>9.03</b>	<b>8.39</b>	<b>3.80</b>	<b>8.24</b>	<b>10.21</b>
Provision for current and deferred domestic income taxes .....	1.98	1.58	0.69	1.62	1.98
<b>Income (loss) after income taxes</b> .....	<b>7.05</b>	<b>6.81</b>	<b>3.11</b>	<b>6.62</b>	<b>8.23</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.88	17.57	7.69	16.62	20.85
After income taxes .....	15.52	14.25	6.30	13.36	16.82
Annual rate of profit on total assets:					
Before income taxes .....	8.02	7.12	3.14	6.74	8.11
After income taxes .....	6.26	5.78	2.57	5.41	6.54

**Table 58.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	6,471	7,716	8,029	8,057	13,597
Time deposits in the U.S., including negotiable certificates of deposit .....	175	208	140	155	238
Cash and deposits outside the U.S. ....	2,946	3,203	3,290	2,433	2,634
<b>Total cash on hand and in banks</b> .....	9,592	11,126	11,460	10,645	16,470
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	21	2	2	0	0
b. Other, due in 1 year or less .....	164	159	183	223	227
Commercial and finance company paper of U.S. issuers .....	192	78	282	294	331
State and local government securities, due in 1 year or less .....	71	76	60	27	14
Foreign securities, due in 1 year or less .....	2	0	0	0	0
Other short-term financial investments .....	985	1,399	1,685	1,637	1,741
<b>Total cash, U.S. Government and other securities</b> .....	11,028	12,841	13,672	12,827	18,783
Trade receivables from the U.S. Government .....	376	553	511	544	705
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,090	22,680	20,463	21,562	22,321
<b>Total receivables</b> .....	22,466	23,233	20,973	22,106	23,026
Inventories .....	23,806	23,732	22,585	22,729	22,772
All other current assets .....	8,974	9,404	8,099	8,162	7,905
<b>Total current assets</b> .....	66,273	69,210	65,329	65,824	72,485
Property, plant, and equipment .....	74,072	76,199	77,156	78,548	78,337
Land and mineral rights .....	1,973	2,070	2,087	2,093	2,084
Less: Accumulated depreciation, depletion, and amortization .....	45,679	47,302	47,617	48,360	47,973
<b>Net property, plant, and equipment</b> .....	30,365	30,966	31,626	32,281	32,449
U.S. Treasury and Federal agency securities, due in more than 1 year .....	15	4	18	18	5
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	92,619	97,063	96,503	97,113	103,878
<b>Total Assets</b> .....	189,272	197,243	193,476	195,236	208,817
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,098	3,010	2,085	2,926	5,887
b. Commercial paper .....	2,400	1,892	986	963	810
c. Other short-term loans .....	1,309	1,389	1,201	1,405	1,135
Advances and prepayments by the U.S. Government .....	0	8	5	0	1
Trade accounts and trade notes payable .....	13,885	13,849	13,574	13,051	13,253
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	727	900	386	763	680
b. Other .....	213	206	231	112	40
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,365	1,352	1,489	2,506	3,541
b. Bonds and debentures .....	243	316	312	821	848
c. Other long-term loans .....	685	443	488	459	370
All other current liabilities, including excise and sales taxes, and accrued expenses .....	12,698	13,735	13,315	13,428	18,061
<b>Total current liabilities</b> .....	36,624	37,103	34,073	36,435	44,625
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	22,853	23,828	23,631	23,362	23,369
b. Bonds and debentures .....	16,778	18,524	20,257	19,756	22,521
c. Other long-term loans .....	17,923	17,612	16,366	16,639	16,324
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,747	20,220	20,195	19,902	20,712
<b>Total liabilities</b> .....	112,925	117,287	114,521	116,095	127,552
Capital stock and other capital .....	43,683	46,647	45,899	45,685	44,298
Retained earnings .....	74,398	78,354	79,180	80,453	83,422
Cumulative foreign currency translation adjustment .....	(4,844)	(5,670)	(7,078)	(6,882)	(7,974)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,519)	(7,210)	(7,062)	(6,984)	(7,003)
Less: Treasury stock at cost .....	30,371	32,165	31,983	33,131	31,477
<b>Stockholders' equity</b> .....	76,347	79,955	78,955	79,141	81,265
<b>Total Liabilities and Stockholders' Equity</b> .....	189,272	197,243	193,476	195,236	208,817
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	29,649	32,106	31,256	29,389	27,860



**Table 59.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	91,688	87,064	82,128	74,470	82,536
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,512	2,529	2,416	2,264	2,271
All other operating costs and expenses .....	81,562	78,773	74,545	68,688	74,840
<b>Income (loss) from operations</b> .....	7,614	5,762	5,166	3,519	5,425
Interest expense .....	1,506	1,560	1,511	1,625	1,721
Dividend income .....	165	21	986	35	70
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	170	110	(23)	155	(66)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(368)	(522)	(5,581)	(2,030)	(1,974)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,850	2,434	1,002	2,293	2,767
<b>Income (loss) before income taxes</b> .....	8,926	6,246	39	2,347	4,500
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,959	556	128	316	1,317
b. Other .....	50	136	13	48	92
<b>Income (loss) after income taxes</b> .....	6,916	5,554	(102)	1,982	3,091
Extraordinary gains (losses), net of taxes .....	0	24	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,916	5,577	(102)	1,982	3,091
Cash dividends charged to retained earnings in this quarter .....	4,687	3,752	3,266	1,758	3,021
<b>Net income retained in business</b> .....	2,229	1,825	(3,368)	224	70
Retained earnings at beginning of quarter .....	193,104	190,868	191,204	181,126	174,986
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(136)	(2,054)	(2,111)	(31)	(67)
<b>Retained earnings at end of quarter</b> .....	195,197	190,640	185,725	181,319	174,989
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.74	2.90	2.94	3.04	2.75
All other operating costs and expenses .....	88.96	90.48	90.77	92.24	90.68
<b>Income (loss) from operations</b> .....	8.30	6.62	6.29	4.72	6.57
Interest expense .....	1.64	1.79	1.84	2.18	2.09
Dividend income .....	0.18	0.02	1.20	0.05	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.19	0.13	(0.03)	0.21	(0.08)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.40)	(0.60)	(6.80)	(2.73)	(2.39)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.11	2.80	1.22	3.08	3.35
<b>Income (loss) before income taxes</b> .....	9.73	7.17	0.05	3.15	5.45
Provision for current and deferred domestic income taxes .....	2.19	0.80	0.17	0.49	1.71
<b>Income (loss) after income taxes</b> .....	7.54	6.38	(0.12)	2.66	3.75
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.42	12.68	0.08	5.13	9.42
After income taxes .....	13.50	11.27	(0.22)	4.33	6.47
Annual rate of profit on total assets:					
Before income taxes .....	6.88	4.84	0.03	1.87	3.38
After income taxes .....	5.33	4.30	(0.08)	1.58	2.32

**Table 59.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	15,139	15,063	16,805	15,539	19,475
Time deposits in the U.S., including negotiable certificates of deposit .....	3,709	3,560	10,805	12,626	1,915
Cash and deposits outside the U.S. ....	1,073	1,093	1,142	1,255	1,480
<b>Total cash on hand and in banks</b> .....	19,921	19,715	28,752	29,420	22,870
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	551	425	484	437	427
b. Other, due in 1 year or less .....	40	40	47	31	69
Commercial and finance company paper of U.S. issuers .....	1,504	1,576	1,947	1,688	1,443
State and local government securities, due in 1 year or less .....	105	113	139	128	125
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	2,670	3,069	2,977	2,101	1,873
<b>Total cash, U.S. Government and other securities</b> .....	24,792	24,939	34,347	33,806	26,807
Trade receivables from the U.S. Government .....	103	122	174	209	162
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,135	44,053	41,858	42,246	44,320
<b>Total receivables</b> .....	46,238	44,175	42,032	42,454	44,482
Inventories .....	61,353	59,323	55,668	56,892	56,632
All other current assets .....	34,393	32,915	30,368	38,406	38,563
<b>Total current assets</b> .....	166,775	161,352	162,415	171,558	166,484
Property, plant, and equipment .....	135,556	135,324	131,378	131,097	131,971
Land and mineral rights .....	3,052	2,994	2,782	2,775	3,474
Less: Accumulated depreciation, depletion, and amortization .....	78,109	77,907	78,847	79,858	81,481
<b>Net property, plant, and equipment</b> .....	60,499	60,412	55,313	54,014	53,963
U.S. Treasury and Federal agency securities, due in more than 1 year .....	236	133	266	92	149
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	291,280	294,230	292,549	277,652	312,170
<b>Total Assets</b> .....	518,790	516,127	510,542	503,316	532,766
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,574	3,609	3,742	3,786	3,790
b. Commercial paper .....	4,474	1,899	3,606	3,579	2,987
c. Other short-term loans .....	2,746	2,322	3,329	3,622	5,079
Advances and prepayments by the U.S. Government .....	9	0	0	0	0
Trade accounts and trade notes payable .....	35,158	33,350	32,329	32,347	32,575
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	6,353	6,201	6,073	6,093	5,562
b. Other .....	196	221	186	231	143
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,933	1,654	1,839	2,240	1,523
b. Bonds and debentures .....	2,731	2,643	2,842	2,960	2,970
c. Other long-term loans .....	3,436	3,053	3,016	3,911	3,014
All other current liabilities, including excise and sales taxes, and accrued expenses .....	60,557	64,234	64,151	61,095	64,495
<b>Total current liabilities</b> .....	121,166	119,188	121,112	119,864	122,137
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	29,472	28,851	25,950	29,279	30,574
b. Bonds and debentures .....	48,133	48,270	55,944	56,956	60,751
c. Other long-term loans .....	32,484	32,298	31,242	30,515	38,670
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	82,564	90,462	88,333	83,649	89,556
<b>Total liabilities</b> .....	313,820	319,068	322,582	320,262	341,687
Capital stock and other capital .....	127,840	127,972	131,385	131,199	143,755
Retained earnings .....	195,197	190,640	185,725	181,319	174,989
Cumulative foreign currency translation adjustment .....	(10,380)	(11,914)	(13,434)	(12,387)	(12,433)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(21,233)	(21,292)	(25,418)	(24,894)	(25,358)
Less: Treasury stock at cost .....	86,454	88,348	90,298	92,184	89,874
<b>Stockholders' equity</b> .....	204,970	197,058	187,960	183,053	191,079
<b>Total Liabilities and Stockholders' Equity</b> .....	518,790	516,127	510,542	503,316	532,766
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	45,610	42,164	41,303	51,694	44,348

**Table 60.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	146,229	146,763	159,792	142,312	146,155
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,530	5,585	5,457	5,131	5,148
All other operating costs and expenses .....	124,832	125,841	136,892	123,405	128,173
<b>Income (loss) from operations</b> .....	15,867	15,336	17,443	13,776	12,834
Interest expense .....	3,586	3,855	3,905	4,052	4,578
Dividend income .....	64	30	48	53	94
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	785	867	919	900	1,003
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,152)	(753)	(2,301)	(1,449)	(3,196)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	21,163	24,153	31,569	20,686	18,672
<b>Income (loss) before income taxes</b> .....	33,141	35,778	43,774	29,915	24,830
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,195	6,329	4,661	3,950	3,211
b. Other .....	1,315	1,255	1,685	1,084	804
<b>Income (loss) after income taxes</b> .....	26,631	28,194	37,428	24,880	20,815
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	26,631	28,194	37,428	24,880	20,815
Cash dividends charged to retained earnings in this quarter .....	8,605	10,919	8,420	10,904	8,972
<b>Net income retained in business</b> .....	18,026	17,275	29,008	13,976	11,844
Retained earnings at beginning of quarter .....	306,606	309,119	306,139	287,342	287,216
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(14,361)	(23,684)	(10,862)	(13,981)	(13,704)
<b>Retained earnings at end of quarter</b> .....	310,270	302,710	324,285	287,337	285,356
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.78	3.81	3.42	3.61	3.52
All other operating costs and expenses .....	85.37	85.74	85.67	86.71	87.70
<b>Income (loss) from operations</b> .....	10.85	10.45	10.92	9.68	8.78
Interest expense .....	2.45	2.63	2.44	2.85	3.13
Dividend income .....	0.04	0.02	0.03	0.04	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.54	0.59	0.58	0.63	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.79)	(0.51)	(1.44)	(1.02)	(2.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	14.47	16.46	19.76	14.54	12.78
<b>Income (loss) before income taxes</b> .....	22.66	24.38	27.39	21.02	16.99
Provision for current and deferred domestic income taxes .....	4.45	5.17	3.97	3.54	2.75
<b>Income (loss) after income taxes</b> .....	18.21	19.21	23.42	17.48	14.24
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.23	20.01	23.84	16.15	13.45
After income taxes .....	14.65	15.77	20.38	13.44	11.27
Annual rate of profit on total assets:					
Before income taxes .....	9.20	9.65	11.70	7.79	6.33
After income taxes .....	7.39	7.60	10.00	6.48	5.31

**Table 60.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	48,503	53,511	67,304	51,733	56,765
Time deposits in the U.S., including negotiable certificates of deposit .....	8,400	4,977	2,599	2,978	4,934
Cash and deposits outside the U.S. ....	10,209	8,983	10,654	7,900	9,369
<b>Total cash on hand and in banks</b> .....	67,113	67,471	80,558	62,611	71,068
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3,064	3,045	4,047	2,434	1,726
b. Other, due in 1 year or less .....	2,778	2,221	2,367	2,528	1,792
Commercial and finance company paper of U.S. issuers .....	8,863	10,139	8,089	11,255	11,227
State and local government securities, due in 1 year or less .....	656	522	577	543	633
Foreign securities, due in 1 year or less .....	767	1,073	706	686	646
Other short-term financial investments .....	21,743	27,389	21,509	25,894	27,446
<b>Total cash, U.S. Government and other securities</b> .....	104,983	111,861	117,852	105,951	114,538
Trade receivables from the U.S. Government .....	5,539	5,674	5,221	5,181	5,421
Other trade accounts and trade notes receivable					
(less allowance for doubtful accounts) .....	68,793	72,178	72,399	69,093	70,454
<b>Total receivables</b> .....	74,332	77,852	77,620	74,274	75,875
Inventories .....	52,833	55,041	54,206	55,939	55,907
All other current assets .....	75,349	80,675	76,168	72,925	72,049
<b>Total current assets</b> .....	307,498	325,428	325,845	309,090	318,369
Property, plant, and equipment .....	279,703	282,660	285,928	291,737	295,947
Land and mineral rights .....	10,380	11,372	12,157	12,642	12,683
Less: Accumulated depreciation, depletion, and amortization .....	168,602	171,718	175,111	178,505	180,926
<b>Net property, plant, and equipment</b> .....	121,480	122,314	122,974	125,874	127,704
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3,403	3,290	1,237	1,016	671
All other noncurrent assets, including investment in nonconsolidated					
entities, long-term investments, intangibles, etc. ....	1,008,536	1,032,568	1,047,116	1,100,027	1,122,489
<b>Total Assets</b> .....	1,440,916	1,483,601	1,497,171	1,536,007	1,569,233
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,645	4,868	4,006	5,126	7,685
b. Commercial paper .....	6,869	9,675	8,116	11,048	14,922
c. Other short-term loans .....	4,295	4,635	5,972	7,330	7,809
Advances and prepayments by the U.S. Government .....	4,005	4,114	3,827	3,821	3,686
Trade accounts and trade notes payable .....	66,045	70,557	71,112	68,389	71,149
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,464	2,259	1,291	1,625	1,585
b. Other .....	(145)	2	400	133	77
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,423	5,897	3,847	2,697	2,923
b. Bonds and debentures .....	20,099	19,023	16,524	13,165	14,357
c. Other long-term loans .....	4,828	5,009	6,827	5,530	6,210
All other current liabilities, including excise and					
sales taxes, and accrued expenses .....	123,099	127,039	125,245	119,630	121,266
<b>Total current liabilities</b> .....	237,627	253,076	247,167	238,495	251,670
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	63,629	64,787	65,507	68,031	81,734
b. Bonds and debentures .....	143,768	160,067	167,862	168,830	170,821
c. Other long-term loans .....	107,737	124,115	122,319	148,640	153,995
All other noncurrent liabilities, including deferred income taxes,					
capitalized leases, and minority stockholders' interest					
in consolidated domestic corporations .....	160,796	166,230	159,881	171,311	172,546
<b>Total liabilities</b> .....	713,557	768,275	762,736	795,307	830,766
Capital stock and other capital .....	535,918	536,407	539,789	582,157	581,619
Retained earnings .....	310,270	302,710	324,285	287,337	285,356
Cumulative foreign currency translation adjustment .....	(8,317)	(9,068)	(9,981)	(10,379)	(9,463)
Other stockholders' equity items, including unearned					
compensation and ESOP debt guarantees .....	(29,248)	(30,949)	(31,216)	(30,053)	(30,688)
Less: Treasury stock at cost .....	81,264	83,774	88,441	88,362	88,358
<b>Stockholders' equity</b> .....	727,359	715,326	734,436	740,700	738,467
<b>Total Liabilities and Stockholders' Equity</b> .....	1,440,916	1,483,601	1,497,171	1,536,007	1,569,233
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	69,871	72,352	78,678	70,595	66,699

**Table 61.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	46,806	48,757	57,773	45,842	44,324
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,070	1,059	1,036	1,025	1,065
All other operating costs and expenses .....	37,482	39,902	46,968	38,568	38,429
<b>Income (loss) from operations</b> .....	<b>8,254</b>	<b>7,795</b>	<b>9,769</b>	<b>6,249</b>	<b>4,830</b>
Interest expense .....	708	737	812	886	1,285
Dividend income .....	1	0	2	2	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4	38	18	(226)	(135)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(552)	(819)	(1,373)	(342)	(378)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	9,126	10,904	17,638	9,991	8,622
<b>Income (loss) before income taxes</b> .....	<b>16,124</b>	<b>17,182</b>	<b>25,242</b>	<b>14,788</b>	<b>11,678</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,006	3,578	2,846	2,132	1,789
b. Other .....	1,205	1,148	1,624	1,032	898
<b>Income (loss) after income taxes</b> .....	<b>11,913</b>	<b>12,456</b>	<b>20,772</b>	<b>11,624</b>	<b>8,991</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>11,913</b>	<b>12,456</b>	<b>20,772</b>	<b>11,624</b>	<b>8,991</b>
Cash dividends charged to retained earnings in this quarter .....	3,568	3,739	3,354	3,498	3,631
<b>Net income retained in business</b> .....	<b>8,345</b>	<b>8,717</b>	<b>17,418</b>	<b>8,126</b>	<b>5,360</b>
Retained earnings at beginning of quarter .....	159,994	157,105	151,767	125,089	125,680
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(11,096)	(14,219)	(6,590)	(6,955)	(10,142)
<b>Retained earnings at end of quarter</b> .....	<b>157,244</b>	<b>151,603</b>	<b>162,595</b>	<b>126,260</b>	<b>120,898</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.29	2.17	1.79	2.24	2.40
All other operating costs and expenses .....	80.08	81.84	81.30	84.13	86.70
<b>Income (loss) from operations</b> .....	<b>17.63</b>	<b>15.99</b>	<b>16.91</b>	<b>13.63</b>	<b>10.90</b>
Interest expense .....	1.51	1.51	1.40	1.93	2.90
Dividend income .....	0.00	0.00	0.00	0.00	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.01	0.08	0.03	(0.49)	(0.30)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.18)	(1.68)	(2.38)	(0.75)	(0.85)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	19.50	22.36	30.53	21.79	19.45
<b>Income (loss) before income taxes</b> .....	<b>34.45</b>	<b>35.24</b>	<b>43.69</b>	<b>32.26</b>	<b>26.35</b>
Provision for current and deferred domestic income taxes .....	9.00	9.69	7.74	6.90	6.06
<b>Income (loss) after income taxes</b> .....	<b>25.45</b>	<b>25.55</b>	<b>35.95</b>	<b>25.36</b>	<b>20.28</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	31.87	34.99	49.03	28.62	22.72
After income taxes .....	23.55	25.37	40.35	22.49	17.49
Annual rate of profit on total assets:					
Before income taxes .....	14.71	15.29	21.79	12.50	9.47
After income taxes .....	10.87	11.08	17.93	9.82	7.29

<sup>1</sup> Included in Computer and Electronic Products.

**Table 61.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,263	10,779	16,494	13,554	14,732
Time deposits in the U.S., including negotiable certificates of deposit .....	37	49	39	40	40
Cash and deposits outside the U.S. ....	438	505	545	628	599
<b>Total cash on hand and in banks</b> .....	12,738	11,333	17,079	14,223	15,370
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	82	64	99	109	130
b. Other, due in 1 year or less .....	5	1	6	7	10
Commercial and finance company paper of U.S. issuers .....	1,988	4,192	1,303	5,402	5,399
State and local government securities, due in 1 year or less .....	0	0	3	3	3
Foreign securities, due in 1 year or less .....	6	6	5	3	3
Other short-term financial investments .....	6,203	6,479	5,628	11,689	11,615
<b>Total cash, U.S. Government and other securities</b> .....	21,023	22,077	24,124	31,436	32,530
Trade receivables from the U.S. Government .....	202	176	212	160	157
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,511	22,123	21,521	18,414	18,932
<b>Total receivables</b> .....	19,713	22,299	21,733	18,574	19,089
Inventories .....	8,537	9,176	8,762	8,872	9,236
All other current assets .....	23,289	25,530	21,131	19,312	19,170
<b>Total current assets</b> .....	72,562	79,082	75,750	78,194	80,024
Property, plant, and equipment .....	47,787	49,203	49,809	54,061	56,263
Land and mineral rights .....	6,136	7,007	7,802	8,326	8,380
Less: Accumulated depreciation, depletion, and amortization .....	30,284	31,276	32,475	34,541	35,370
<b>Net property, plant, and equipment</b> .....	23,639	24,934	25,136	27,846	29,274
U.S. Treasury and Federal agency securities, due in more than 1 year .....	341	294	3	3	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	341,905	345,151	362,411	367,340	384,204
<b>Total Assets</b> .....	438,447	449,461	463,300	473,384	493,502
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,060	2,040	1,372	1,230	4,093
b. Commercial paper .....	4,499	8,499	7,259	7,998	12,496
c. Other short-term loans .....	273	368	275	248	137
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	29,160	32,881	32,917	29,263	29,762
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	46	71	94	128	111
b. Other .....	36	117	517	302	282
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	175	265	293	349	444
b. Bonds and debentures .....	6,723	6,372	5,274	3,157	2,596
c. Other long-term loans .....	2,507	2,556	2,574	2,694	3,627
All other current liabilities, including excise and sales taxes, and accrued expenses .....	44,264	45,803	45,687	43,785	43,832
<b>Total current liabilities</b> .....	89,744	98,973	96,262	89,156	97,378
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,229	8,106	8,551	8,301	20,028
b. Bonds and debentures .....	36,339	35,644	42,696	42,736	42,670
c. Other long-term loans .....	49,204	55,807	56,522	72,522	72,287
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	52,556	54,533	53,355	53,960	55,534
<b>Total liabilities</b> .....	236,071	253,063	257,386	266,674	287,898
Capital stock and other capital .....	56,261	57,560	57,374	94,304	97,881
Retained earnings .....	157,244	151,603	162,595	126,260	120,898
Cumulative foreign currency translation adjustment .....	(918)	(1,216)	(1,501)	(1,534)	(1,060)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,572)	(6,719)	(7,711)	(7,455)	(7,240)
Less: Treasury stock at cost .....	4,639	4,829	4,843	4,865	4,876
<b>Stockholders' equity</b> .....	202,376	196,398	205,914	206,710	205,604
<b>Total Liabilities and Stockholders' Equity</b> .....	438,447	449,461	463,300	473,384	493,502
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(17,182)	(19,892)	(20,512)	(10,962)	(17,354)

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	29,747	28,758	30,311	28,604	29,736
Depreciation, depletion, and amortization of property, plant, and equipment .....	691	715	659	654	733
All other operating costs and expenses .....	25,687	24,854	26,557	25,267	25,929
<b>Income (loss) from operations</b> .....	3,370	3,190	3,094	2,683	3,074
Interest expense .....	634	700	678	691	745
Dividend income .....	19	13	22	12	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	104	365	230	247	334
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(172)	(1,324)	(332)	(31)	(133)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,645	3,226	3,866	2,920	3,001
<b>Income (loss) before income taxes</b> .....	5,331	4,770	6,202	5,141	5,541
Provision for current and deferred domestic income taxes:					
a. Federal .....	911	1,193	669	370	905
b. Other .....	61	65	31	0	41
<b>Income (loss) after income taxes</b> .....	4,359	3,512	5,502	4,772	4,594
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	4,359	3,512	5,502	4,772	4,594
Cash dividends charged to retained earnings in this quarter .....	2,018	2,048	2,123	2,055	2,336
<b>Net income retained in business</b> .....	2,342	1,464	3,379	2,717	2,259
Retained earnings at beginning of quarter .....	(46,756)	(45,112)	(46,384)	(46,404)	(46,329)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,121)	(4,727)	(2,872)	(2,751)	(1,209)
<b>Retained earnings at end of quarter</b> .....	(45,535)	(48,375)	(45,877)	(46,439)	(45,279)
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.32	2.49	2.18	2.29	2.46
All other operating costs and expenses .....	86.35	86.42	87.62	88.33	87.20
<b>Income (loss) from operations</b> .....	11.33	11.09	10.21	9.38	10.34
Interest expense .....	2.13	2.43	2.24	2.42	2.50
Dividend income .....	0.06	0.04	0.07	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.35	1.27	0.76	0.86	1.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.58)	(4.60)	(1.10)	(0.11)	(0.45)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.89	11.22	12.75	10.21	10.09
<b>Income (loss) before income taxes</b> .....	17.92	16.59	20.46	17.97	18.63
Provision for current and deferred domestic income taxes .....	3.27	4.37	2.31	1.29	3.18
<b>Income (loss) after income taxes</b> .....	14.65	12.21	18.15	16.68	15.45
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.30	15.07	19.11	15.72	16.67
After income taxes .....	13.33	11.09	16.95	14.59	13.83
Annual rate of profit on total assets:					
Before income taxes .....	7.94	7.05	9.26	7.64	8.01
After income taxes .....	6.50	5.19	8.22	7.09	6.64

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	10,830	12,955	11,899	11,701	13,909
Time deposits in the U.S., including negotiable certificates of deposit .....	5,873	3,620	1,480	1,653	1,378
Cash and deposits outside the U.S. ....	5,167	4,825	5,525	4,234	4,781
<b>Total cash on hand and in banks</b> .....	<b>21,870</b>	<b>21,400</b>	<b>18,904</b>	<b>17,587</b>	<b>20,068</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,860	1,771	1,131	883	742
b. Other, due in 1 year or less .....	346	331	278	326	291
Commercial and finance company paper of U.S. issuers .....	1,377	1,094	1,003	1,050	1,059
State and local government securities, due in 1 year or less .....	187	132	114	77	102
Foreign securities, due in 1 year or less .....	112	85	87	134	1
Other short-term financial investments .....	2,894	3,249	2,288	2,974	2,932
<b>Total cash, U.S. Government and other securities</b> .....	<b>28,646</b>	<b>28,061</b>	<b>23,804</b>	<b>23,032</b>	<b>25,195</b>
Trade receivables from the U.S. Government .....	3,156	3,152	2,583	2,765	2,762
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,323	13,155	14,125	13,493	13,943
<b>Total receivables</b> .....	<b>16,478</b>	<b>16,307</b>	<b>16,708</b>	<b>16,258</b>	<b>16,705</b>
Inventories .....	7,883	7,548	7,327	7,780	7,447
All other current assets .....	17,226	17,266	17,557	15,374	15,264
<b>Total current assets</b> .....	<b>70,233</b>	<b>69,183</b>	<b>65,397</b>	<b>62,442</b>	<b>64,610</b>
Property, plant, and equipment .....	37,784	37,311	37,361	37,861	38,498
Land and mineral rights .....	854	797	851	871	850
Less: Accumulated depreciation, depletion, and amortization .....	24,112	23,822	23,793	23,953	24,413
<b>Net property, plant, and equipment</b> .....	<b>14,525</b>	<b>14,286</b>	<b>14,418</b>	<b>14,780</b>	<b>14,936</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	457	470	426	414	173
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	183,223	186,851	187,543	191,512	196,900
<b>Total Assets</b> .....	<b>268,440</b>	<b>270,789</b>	<b>267,784</b>	<b>269,148</b>	<b>276,619</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,063	1,102	1,256	2,164	1,887
b. Commercial paper .....	500	0	0	0	0
c. Other short-term loans .....	17	25	20	55	4
Advances and prepayments by the U.S. Government .....	1,600	1,545	1,288	1,322	1,276
Trade accounts and trade notes payable .....	8,353	7,932	8,507	8,329	8,695
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	197	555	140	189	347
b. Other .....	9	14	5	8	5
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	75	67	593	585	669
b. Bonds and debentures .....	4,532	4,472	3,920	3,557	4,767
c. Other long-term loans .....	2	32	28	12	42
All other current liabilities, including excise and sales taxes, and accrued expenses .....	31,505	32,389	31,568	30,090	30,162
<b>Total current liabilities</b> .....	<b>47,853</b>	<b>48,133</b>	<b>47,324</b>	<b>46,311</b>	<b>47,855</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,827	6,870	7,158	7,442	7,699
b. Bonds and debentures .....	49,848	55,203	54,072	54,837	57,069
c. Other long-term loans .....	1,927	2,124	2,196	2,203	2,327
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	31,148	31,829	27,228	27,513	28,747
<b>Total liabilities</b> .....	<b>137,602</b>	<b>144,158</b>	<b>137,978</b>	<b>138,307</b>	<b>143,697</b>
Capital stock and other capital .....	199,991	199,137	198,293	198,464	199,021
Retained earnings .....	(45,535)	(48,375)	(45,877)	(46,439)	(45,279)
Cumulative foreign currency translation adjustment .....	(1,917)	(2,279)	(2,478)	(2,925)	(2,566)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(9,861)	(9,643)	(8,616)	(8,204)	(8,168)
Less: Treasury stock at cost .....	11,840	12,210	11,515	10,055	10,085
<b>Stockholders' equity</b> .....	<b>130,838</b>	<b>126,631</b>	<b>129,806</b>	<b>130,841</b>	<b>132,922</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>268,440</b>	<b>270,789</b>	<b>267,784</b>	<b>269,148</b>	<b>276,619</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	22,381	21,049	18,072	16,131	16,755

<sup>1</sup> Included in Computer and Electronic Products.



**Table 63.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	69,675	69,248	71,708	67,866	72,094
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,769	3,811	3,762	3,452	3,350
All other operating costs and expenses .....	61,663	61,085	63,366	59,571	63,814
<b>Income (loss) from operations</b> .....	4,243	4,351	4,581	4,844	4,930
Interest expense .....	2,244	2,419	2,415	2,474	2,548
Dividend income .....	45	17	25	39	61
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	678	464	671	878	804
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(428)	1,390	(596)	(1,076)	(2,685)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	9,392	10,023	10,065	7,775	7,049
<b>Income (loss) before income taxes</b> .....	11,686	13,826	12,330	9,985	7,611
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,278	1,558	1,146	1,448	516
b. Other .....	49	42	29	53	(135)
<b>Income (loss) after income taxes</b> .....	10,359	12,226	11,155	8,485	7,230
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	10,359	12,226	11,155	8,485	7,230
Cash dividends charged to retained earnings in this quarter .....	3,020	5,132	2,943	5,351	3,005
<b>Net income retained in business</b> .....	7,339	7,094	8,212	3,134	4,225
Retained earnings at beginning of quarter .....	193,367	197,126	200,755	208,657	207,865
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,144)	(4,738)	(1,400)	(4,275)	(2,353)
<b>Retained earnings at end of quarter</b> .....	198,562	199,483	207,567	207,516	209,737
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.41	5.50	5.25	5.09	4.65
All other operating costs and expenses .....	88.50	88.21	88.37	87.78	88.51
<b>Income (loss) from operations</b> .....	6.09	6.28	6.39	7.14	6.84
Interest expense .....	3.22	3.49	3.37	3.65	3.53
Dividend income .....	0.06	0.03	0.03	0.06	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.97	0.67	0.94	1.29	1.11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.61)	2.01	(0.83)	(1.59)	(3.72)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	13.48	14.47	14.04	11.46	9.78
<b>Income (loss) before income taxes</b> .....	16.77	19.97	17.19	14.71	10.56
Provision for current and deferred domestic income taxes .....	1.90	2.31	1.64	2.21	0.53
<b>Income (loss) after income taxes</b> .....	14.87	17.66	15.56	12.50	10.03
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.86	14.10	12.37	9.91	7.61
After income taxes .....	10.51	12.47	11.19	8.42	7.23
Annual rate of profit on total assets:					
Before income taxes .....	6.37	7.25	6.44	5.03	3.81
After income taxes .....	5.64	6.41	5.82	4.28	3.62

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	25,411	29,776	38,911	26,478	28,125
Time deposits in the U.S., including negotiable certificates of deposit .....	2,490	1,308	1,080	1,285	3,516
Cash and deposits outside the U.S. ....	4,604	3,653	4,584	3,038	3,989
<b>Total cash on hand and in banks</b> .....	<b>32,504</b>	<b>34,737</b>	<b>44,575</b>	<b>30,801</b>	<b>35,630</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,122	1,210	2,816	1,441	854
b. Other, due in 1 year or less .....	2,427	1,889	2,082	2,196	1,491
Commercial and finance company paper of U.S. issuers .....	5,497	4,853	5,783	4,803	4,769
State and local government securities, due in 1 year or less .....	469	390	460	463	527
Foreign securities, due in 1 year or less .....	650	982	614	550	642
Other short-term financial investments .....	12,645	17,661	13,594	11,230	12,899
<b>Total cash, U.S. Government and other securities</b> .....	<b>55,315</b>	<b>61,723</b>	<b>69,923</b>	<b>51,484</b>	<b>56,813</b>
Trade receivables from the U.S. Government .....	2,182	2,347	2,426	2,257	2,502
Other trade accounts and trade notes receivable					
(less allowance for doubtful accounts) .....	35,959	36,899	36,752	37,186	37,579
<b>Total receivables</b> .....	<b>38,141</b>	<b>39,246</b>	<b>39,179</b>	<b>39,443</b>	<b>40,081</b>
Inventories .....	36,413	38,317	38,117	39,287	39,224
All other current assets .....	34,834	37,879	37,480	38,240	37,616
<b>Total current assets</b> .....	<b>164,702</b>	<b>177,164</b>	<b>184,699</b>	<b>168,454</b>	<b>173,734</b>
Property, plant, and equipment .....	194,132	196,147	198,758	199,815	201,185
Land and mineral rights .....	3,390	3,567	3,504	3,445	3,452
Less: Accumulated depreciation, depletion, and amortization .....	114,206	116,620	118,843	120,011	121,143
<b>Net property, plant, and equipment</b> .....	<b>83,316</b>	<b>83,094</b>	<b>83,420</b>	<b>83,248</b>	<b>83,495</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2,604	2,527	807	599	498
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	483,407	500,566	497,161	541,175	541,385
<b>Total Assets</b> .....	<b>734,030</b>	<b>763,351</b>	<b>766,087</b>	<b>793,475</b>	<b>799,112</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,521	1,726	1,378	1,732	1,705
b. Commercial paper .....	1,870	1,176	857	3,050	2,426
c. Other short-term loans .....	4,005	4,242	5,677	7,027	7,668
Advances and prepayments by the U.S. Government .....	2,405	2,568	2,539	2,499	2,411
Trade accounts and trade notes payable .....	28,532	29,744	29,688	30,796	32,692
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,221	1,633	1,057	1,308	1,127
b. Other .....	(191)	(129)	(122)	(177)	(210)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,173	5,564	2,961	1,762	1,810
b. Bonds and debentures .....	8,844	8,179	7,330	6,451	6,994
c. Other long-term loans .....	2,319	2,422	4,225	2,824	2,541
All other current liabilities, including excise and sales taxes, and accrued expenses .....	47,330	48,847	47,990	45,754	47,272
<b>Total current liabilities</b> .....	<b>100,030</b>	<b>105,970</b>	<b>103,581</b>	<b>103,028</b>	<b>106,437</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	48,573	49,811	49,798	52,288	54,007
b. Bonds and debentures .....	57,582	69,220	71,094	71,258	71,082
c. Other long-term loans .....	56,606	66,184	63,601	73,915	79,381
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	77,093	79,868	79,298	89,839	88,265
<b>Total liabilities</b> .....	<b>339,884</b>	<b>371,053</b>	<b>367,372</b>	<b>390,327</b>	<b>399,172</b>
Capital stock and other capital .....	279,666	279,710	284,122	289,390	284,717
Retained earnings .....	198,562	199,483	207,567	207,516	209,737
Cumulative foreign currency translation adjustment .....	(5,482)	(5,572)	(6,003)	(5,920)	(5,837)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(13,815)	(14,587)	(14,889)	(14,395)	(15,280)
Less: Treasury stock at cost .....	64,786	66,736	72,082	73,442	73,397
<b>Stockholders' equity</b> .....	<b>394,145</b>	<b>392,297</b>	<b>398,715</b>	<b>403,149</b>	<b>399,941</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>734,030</b>	<b>763,351</b>	<b>766,087</b>	<b>793,475</b>	<b>799,112</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	64,672	71,194	81,118	65,426	67,297

<sup>1</sup> Included in Computer and Electronic Products.

**Table 64.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	46,145	44,975	44,613	45,724	45,140
Depreciation, depletion, and amortization of property, plant, and equipment .....	944	933	945	1,041	984
All other operating costs and expenses .....	41,080	39,957	39,930	41,440	40,093
<b>Income (loss) from operations</b> .....	<b>4,121</b>	<b>4,086</b>	<b>3,738</b>	<b>3,243</b>	<b>4,063</b>
Interest expense .....	965	865	812	994	921
Dividend income .....	19	21	68	48	61
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	361	(61)	393	6	123
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(139)	21	3,224	(87)	2,507
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(1,683)	1,426	(508)	(325)	361
<b>Income (loss) before income taxes</b> .....	<b>1,713</b>	<b>4,628</b>	<b>6,103</b>	<b>1,891</b>	<b>6,194</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	663	595	(1,580)	279	1,290
b. Other .....	50	82	3	50	128
<b>Income (loss) after income taxes</b> .....	<b>1,000</b>	<b>3,951</b>	<b>7,680</b>	<b>1,562</b>	<b>4,776</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,000</b>	<b>3,951</b>	<b>7,680</b>	<b>1,562</b>	<b>4,776</b>
Cash dividends charged to retained earnings in this quarter .....	3,390	3,211	4,227	3,218	3,452
<b>Net income retained in business</b> .....	<b>(2,390)</b>	<b>739</b>	<b>3,452</b>	<b>(1,656)</b>	<b>1,324</b>
Retained earnings at beginning of quarter .....	188,635	186,942	190,798	193,999	192,099
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	180	(1,228)	(198)	(236)	(94)
<b>Retained earnings at end of quarter</b> .....	<b>186,426</b>	<b>186,453</b>	<b>194,052</b>	<b>192,107</b>	<b>193,329</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.05	2.07	2.12	2.28	2.18
All other operating costs and expenses .....	89.02	88.84	89.50	90.63	88.82
<b>Income (loss) from operations</b> .....	<b>8.93</b>	<b>9.08</b>	<b>8.38</b>	<b>7.09</b>	<b>9.00</b>
Interest expense .....	2.09	1.92	1.82	2.17	2.04
Dividend income .....	0.04	0.05	0.15	0.10	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.78	(0.14)	0.88	0.01	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.30)	0.05	7.23	(0.19)	5.55
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(3.65)	3.17	(1.14)	(0.71)	0.80
<b>Income (loss) before income taxes</b> .....	<b>3.71</b>	<b>10.29</b>	<b>13.68</b>	<b>4.14</b>	<b>13.72</b>
Provision for current and deferred domestic income taxes .....	1.55	1.51	(3.53)	0.72	3.14
<b>Income (loss) after income taxes</b> .....	<b>2.17</b>	<b>8.78</b>	<b>17.21</b>	<b>3.42</b>	<b>10.58</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	3.60	9.89	15.02	4.82	16.68
After income taxes .....	2.10	8.44	18.89	3.99	12.86
Annual rate of profit on total assets:					
Before income taxes .....	2.02	5.58	7.01	2.24	7.50
After income taxes .....	1.18	4.77	8.82	1.85	5.78

**Table 64.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	15,664	14,349	10,780	10,301	10,710
Time deposits in the U.S., including negotiable certificates of deposit .....	280	304	329	386	264
Cash and deposits outside the U.S. ....	190	182	199	211	201
<b>Total cash on hand and in banks</b> .....	16,133	14,835	11,309	10,897	11,175
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	209	212	10	0	0
b. Other, due in 1 year or less .....	19	21	178	262	286
Commercial and finance company paper of U.S. issuers .....	124	39	121	145	128
State and local government securities, due in 1 year or less .....	96	112	139	133	138
Foreign securities, due in 1 year or less .....	0	0	0	1	1
Other short-term financial investments .....	1,359	1,220	1,114	700	614
<b>Total cash, U.S. Government and other securities</b> .....	17,940	16,438	12,871	12,138	12,342
Trade receivables from the U.S. Government .....	431	469	268	230	245
Other trade accounts and trade notes receivable					
(less allowance for doubtful accounts) .....	20,297	20,845	20,461	21,989	22,417
<b>Total receivables</b> .....	20,728	21,314	20,729	22,219	22,662
Inventories .....	26,071	25,438	25,701	26,908	27,280
All other current assets .....	19,257	19,978	21,974	20,609	18,095
<b>Total current assets</b> .....	83,996	83,167	81,274	81,874	80,379
Property, plant, and equipment .....	60,916	61,111	60,170	60,473	59,362
Land and mineral rights .....	1,011	1,022	1,079	1,085	1,095
Less: Accumulated depreciation, depletion, and amortization .....	35,346	35,462	34,032	34,477	34,822
<b>Net property, plant, and equipment</b> .....	26,582	26,671	27,217	27,080	25,635
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	38	43	78	54
All other noncurrent assets, including investment in nonconsolidated					
entities, long-term investments, intangibles, etc. ....	228,628	221,640	239,738	228,524	224,396
<b>Total Assets</b> .....	339,207	331,517	348,273	337,557	330,465
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,836	1,612	2,051	2,458	2,341
b. Commercial paper .....	3,343	2,608	3,277	3,230	3,484
c. Other short-term loans .....	2,845	2,598	2,445	3,548	2,972
Advances and prepayments by the U.S. Government .....	80	80	72	72	59
Trade accounts and trade notes payable .....	20,577	19,550	20,680	20,283	21,191
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	664	644	(345)	305	726
b. Other .....	254	350	357	266	366
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	697	588	930	398	237
b. Bonds and debentures .....	634	835	814	1,054	802
c. Other long-term loans .....	1,408	1,372	8,360	9,371	7,504
All other current liabilities, including excise and					
sales taxes, and accrued expenses .....	31,192	31,547	23,357	27,723	28,677
<b>Total current liabilities</b> .....	63,528	61,784	61,996	68,707	68,361
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,854	7,398	7,688	8,427	8,384
b. Bonds and debentures .....	17,605	17,298	16,880	17,368	17,848
c. Other long-term loans .....	24,583	22,748	52,182	46,242	45,848
All other noncurrent liabilities, including deferred income taxes,					
capitalized leases, and minority stockholders' interest					
in consolidated domestic corporations .....	35,573	35,116	46,944	40,012	41,443
<b>Total liabilities</b> .....	149,142	144,345	185,690	180,756	181,884
Capital stock and other capital .....	81,830	78,346	75,808	76,192	72,771
Retained earnings .....	186,426	186,453	194,052	192,107	193,329
Cumulative foreign currency translation adjustment .....	(8,336)	(8,106)	(8,976)	(9,242)	(9,393)
Other stockholders' equity items, including unearned					
compensation and ESOP debt guarantees .....	(17,216)	(16,931)	(15,426)	(13,255)	(12,546)
Less: Treasury stock at cost .....	52,639	52,590	82,876	89,001	95,580
<b>Stockholders' equity</b> .....	190,065	187,172	162,583	156,801	148,581
<b>Total Liabilities and Stockholders' Equity</b> .....	339,207	331,517	348,273	337,557	330,465
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,469	21,383	19,279	13,168	12,018

**Table 65.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	285,061	283,630	283,956	273,319	289,763
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,486	5,520	5,851	5,781	5,937
All other operating costs and expenses .....	256,997	257,003	261,191	248,565	262,787
<b>Income (loss) from operations</b> .....	22,578	21,106	16,914	18,973	21,039
Interest expense .....	2,634	2,526	2,703	2,603	2,489
Dividend income .....	37	115	14	87	114
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,474	1,541	1,243	1,193	1,785
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,938	(1,319)	1,744	(1,763)	(530)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,365	3,297	8,278	3,990	4,526
<b>Income (loss) before income taxes</b> .....	26,758	22,213	25,491	19,877	24,446
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,666	4,311	2,995	4,961	4,713
b. Other .....	420	351	563	359	519
<b>Income (loss) after income taxes</b> .....	20,672	17,551	21,932	14,557	19,213
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	20,672	17,551	21,932	14,557	19,213
Cash dividends charged to retained earnings in this quarter .....	8,018	5,733	8,392	6,398	7,065
<b>Net income retained in business</b> .....	12,654	11,818	13,540	8,159	12,149
Retained earnings at beginning of quarter .....	300,910	312,104	304,562	315,557	323,015
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,415)	(2,058)	(3,307)	(1,196)	(1,426)
<b>Retained earnings at end of quarter</b> .....	310,150	321,864	314,794	322,520	333,738
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.92	1.95	2.06	2.12	2.05
All other operating costs and expenses .....	90.16	90.61	91.98	90.94	90.69
<b>Income (loss) from operations</b> .....	7.92	7.44	5.96	6.94	7.26
Interest expense .....	0.92	0.89	0.95	0.95	0.86
Dividend income .....	0.01	0.04	0.00	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.52	0.54	0.44	0.44	0.62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.68	(0.47)	0.61	(0.65)	(0.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.18	1.16	2.92	1.46	1.56
<b>Income (loss) before income taxes</b> .....	9.39	7.83	8.98	7.27	8.44
Provision for current and deferred domestic income taxes .....	2.14	1.64	1.25	1.95	1.81
<b>Income (loss) after income taxes</b> .....	7.25	6.19	7.72	5.33	6.63
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	34.39	28.37	32.44	25.05	30.00
After income taxes .....	26.57	22.42	27.91	18.34	23.58
Annual rate of profit on total assets:					
Before income taxes .....	9.81	8.10	9.22	7.16	8.65
After income taxes .....	7.58	6.40	7.94	5.24	6.80

**Table 65.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	39,544	39,923	39,293	35,754	37,826
Time deposits in the U.S., including negotiable certificates of deposit .....	8,402	10,494	8,415	7,179	10,713
Cash and deposits outside the U.S. ....	1,361	932	939	626	668
<b>Total cash on hand and in banks</b> .....	<b>49,307</b>	<b>51,348</b>	<b>48,647</b>	<b>43,559</b>	<b>49,206</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	12
b. Other, due in 1 year or less .....	8,052	9,052	11,610	11,409	10,537
Commercial and finance company paper of U.S. issuers .....	6,101	8,095	9,083	4,975	7,287
State and local government securities, due in 1 year or less .....	219	228	227	237	228
Foreign securities, due in 1 year or less .....	5,722	4,185	1,888	1,655	3,985
Other short-term financial investments .....	14,117	13,004	12,909	10,209	10,177
<b>Total cash, U.S. Government and other securities</b> .....	<b>83,519</b>	<b>85,911</b>	<b>84,363</b>	<b>72,043</b>	<b>81,432</b>
Trade receivables from the U.S. Government .....	33,322	32,599	30,705	34,868	33,933
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	87,476	88,170	80,509	86,723	89,671
<b>Total receivables</b> .....	<b>120,798</b>	<b>120,769</b>	<b>111,214</b>	<b>121,592</b>	<b>123,604</b>
Inventories .....	181,335	181,585	193,924	196,874	199,930
All other current assets .....	49,911	49,278	41,141	36,122	36,171
<b>Total current assets</b> .....	<b>435,563</b>	<b>437,543</b>	<b>430,643</b>	<b>426,631</b>	<b>441,137</b>
Property, plant, and equipment .....	332,484	340,751	350,440	352,084	359,550
Land and mineral rights .....	7,872	7,983	7,896	7,691	7,933
Less: Accumulated depreciation, depletion, and amortization .....	184,394	188,172	191,562	192,471	195,450
<b>Net property, plant, and equipment</b> .....	<b>155,962</b>	<b>160,561</b>	<b>166,775</b>	<b>167,304</b>	<b>172,033</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,595	1,535	2,062	1,598	1,427
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	498,069	497,032	505,823	514,639	515,747
<b>Total Assets</b> .....	<b>1,091,188</b>	<b>1,096,672</b>	<b>1,105,302</b>	<b>1,110,172</b>	<b>1,130,344</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,247	5,689	5,755	6,445	6,540
b. Commercial paper .....	6,428	6,247	7,743	6,505	5,930
c. Other short-term loans .....	4,366	4,625	5,663	3,334	3,624
Advances and prepayments by the U.S. Government .....	46,365	45,552	57,238	59,981	63,640
Trade accounts and trade notes payable .....	112,621	113,795	106,556	113,133	113,924
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,087	3,276	1,608	2,578	2,415
b. Other .....	28	63	47	169	105
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,981	2,440	2,320	2,259	4,147
b. Bonds and debentures .....	3,921	4,674	3,690	3,584	4,468
c. Other long-term loans .....	2,163	2,732	3,762	2,745	4,056
All other current liabilities, including excise and sales taxes, and accrued expenses .....	192,945	193,462	187,985	181,918	184,819
<b>Total current liabilities</b> .....	<b>380,151</b>	<b>382,556</b>	<b>382,365</b>	<b>382,650</b>	<b>393,667</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	41,445	43,107	44,013	41,177	41,272
b. Bonds and debentures .....	85,507	84,613	91,291	98,520	98,200
c. Other long-term loans .....	43,827	44,096	40,534	40,403	39,470
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	229,053	229,132	232,786	230,016	231,744
<b>Total liabilities</b> .....	<b>779,984</b>	<b>783,502</b>	<b>790,990</b>	<b>792,766</b>	<b>804,352</b>
Capital stock and other capital .....	196,692	198,030	199,604	200,028	202,943
Retained earnings .....	310,150	321,864	314,794	322,520	333,738
Cumulative foreign currency translation adjustment .....	(9,394)	(12,679)	(13,389)	(13,446)	(15,711)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(93,201)	(93,786)	(78,476)	(75,891)	(75,510)
Less: Treasury stock at cost .....	93,043	100,260	108,221	115,804	119,468
<b>Stockholders' equity</b> .....	<b>311,204</b>	<b>313,169</b>	<b>314,312</b>	<b>317,407</b>	<b>325,992</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,091,188</b>	<b>1,096,672</b>	<b>1,105,302</b>	<b>1,110,172</b>	<b>1,130,344</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	55,411	54,988	48,277	43,981	47,470

**Table 66.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	196,958	195,500	196,771	191,899	202,985
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,705	3,738	3,894	3,977	4,094
All other operating costs and expenses .....	180,801	181,156	184,152	177,612	185,145
<b>Income (loss) from operations</b> .....	12,452	10,606	8,725	10,310	13,746
Interest expense .....	1,609	1,540	1,624	1,521	1,384
Dividend income .....	27	97	13	77	98
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,285	1,587	1,306	1,013	1,339
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,857	(1,297)	(1,748)	(350)	(373)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,672	1,817	6,683	2,298	2,842
<b>Income (loss) before income taxes</b> .....	15,683	11,270	13,354	11,826	16,268
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,981	1,994	164	2,994	3,115
b. Other .....	252	162	149	265	346
<b>Income (loss) after income taxes</b> .....	12,450	9,114	13,041	8,567	12,806
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	12,450	9,114	13,041	8,567	12,806
Cash dividends charged to retained earnings in this quarter .....	2,447	3,325	5,101	3,991	3,092
<b>Net income retained in business</b> .....	10,003	5,788	7,940	4,576	9,715
Retained earnings at beginning of quarter .....	119,061	129,742	117,782	123,853	128,404
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,088)	(340)	(2,306)	(302)	(171)
<b>Retained earnings at end of quarter</b> .....	127,975	135,191	123,416	128,127	137,947
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.88	1.91	1.98	2.07	2.02
All other operating costs and expenses .....	91.80	92.66	93.59	92.56	91.21
<b>Income (loss) from operations</b> .....	6.32	5.42	4.43	5.37	6.77
Interest expense .....	0.82	0.79	0.83	0.79	0.68
Dividend income .....	0.01	0.05	0.01	0.04	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.65	0.81	0.66	0.53	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.94	(0.66)	(0.89)	(0.18)	(0.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.85	0.93	3.40	1.20	1.40
<b>Income (loss) before income taxes</b> .....	7.96	5.76	6.79	6.16	8.01
Provision for current and deferred domestic income taxes .....	1.64	1.10	0.16	1.70	1.71
<b>Income (loss) after income taxes</b> .....	6.32	4.66	6.63	4.46	6.31
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	31.66	22.37	25.90	22.31	29.36
After income taxes .....	25.13	18.09	25.29	16.17	23.11
Annual rate of profit on total assets:					
Before income taxes .....	10.13	7.19	8.60	7.55	10.15
After income taxes .....	8.04	5.82	8.40	5.47	7.99

<sup>1</sup> Included in Transportation Equipment.

**Table 66.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	19,388	21,697	20,353	21,101	22,846
Time deposits in the U.S., including negotiable certificates of deposit .....	7,830	9,794	6,696	6,237	9,442
Cash and deposits outside the U.S. ....	1,310	883	872	547	640
<b>Total cash on hand and in banks</b> .....	<b>28,529</b>	<b>32,374</b>	<b>27,920</b>	<b>27,885</b>	<b>32,927</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	7,999	9,016	11,577	11,377	10,516
Commercial and finance company paper of U.S. issuers .....	5,256	6,224	7,158	3,994	6,441
State and local government securities, due in 1 year or less .....	152	172	170	179	186
Foreign securities, due in 1 year or less .....	5,722	4,185	1,888	1,655	3,985
Other short-term financial investments .....	11,754	11,207	10,225	9,093	9,088
<b>Total cash, U.S. Government and other securities</b> .....	<b>59,411</b>	<b>63,178</b>	<b>58,938</b>	<b>54,183</b>	<b>63,143</b>
Trade receivables from the U.S. Government .....	270	344	207	172	257
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	56,834	56,852	48,849	55,474	56,399
<b>Total receivables</b> .....	<b>57,104</b>	<b>57,195</b>	<b>49,055</b>	<b>55,646</b>	<b>56,656</b>
Inventories .....	54,957	56,177	55,240	57,081	57,138
All other current assets .....	37,655	37,216	33,989	31,193	31,171
<b>Total current assets</b> .....	<b>209,127</b>	<b>213,766</b>	<b>197,222</b>	<b>198,103</b>	<b>208,108</b>
Property, plant, and equipment .....	216,815	223,147	229,936	231,706	237,682
Land and mineral rights .....	4,798	4,864	4,806	4,823	5,020
Less: Accumulated depreciation, depletion, and amortization .....	118,163	120,872	123,263	124,649	126,651
<b>Net property, plant, and equipment</b> .....	<b>103,450</b>	<b>107,139</b>	<b>111,479</b>	<b>111,879</b>	<b>116,051</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,595	1,535	2,062	1,598	1,427
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	305,152	304,388	310,127	314,738	315,435
<b>Total Assets</b> .....	<b>619,323</b>	<b>626,828</b>	<b>620,890</b>	<b>626,318</b>	<b>641,022</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,661	4,176	4,320	4,721	4,985
b. Commercial paper .....	1,027	48	930	1,802	1,547
c. Other short-term loans .....	3,774	4,040	4,812	2,707	2,959
Advances and prepayments by the U.S. Government .....	17	24	36	24	35
Trade accounts and trade notes payable .....	83,115	83,806	78,183	83,420	83,897
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,176	2,112	1,180	1,533	1,541
b. Other .....	114	278	205	240	216
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,138	1,836	1,674	1,754	3,517
b. Bonds and debentures .....	1,540	1,568	1,050	1,061	1,026
c. Other long-term loans .....	1,898	1,924	2,761	1,929	1,939
All other current liabilities, including excise and sales taxes, and accrued expenses .....	89,688	91,527	90,708	87,943	89,864
<b>Total current liabilities</b> .....	<b>189,147</b>	<b>191,340</b>	<b>185,858</b>	<b>187,134</b>	<b>191,525</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	27,582	29,550	30,108	27,150	26,194
b. Bonds and debentures .....	29,170	29,004	28,767	31,240	31,552
c. Other long-term loans .....	32,450	32,670	28,519	28,880	28,763
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	142,802	142,710	141,417	139,924	141,372
<b>Total liabilities</b> .....	<b>421,150</b>	<b>425,274</b>	<b>414,669</b>	<b>414,328</b>	<b>419,406</b>
Capital stock and other capital .....	133,933	134,064	135,830	136,155	138,199
Retained earnings .....	127,975	135,191	123,416	128,127	137,947
Cumulative foreign currency translation adjustment .....	(6,976)	(9,379)	(9,495)	(8,381)	(9,577)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(47,036)	(47,358)	(32,257)	(31,601)	(31,621)
Less: Treasury stock at cost .....	9,724	10,964	11,272	12,310	13,333
<b>Stockholders' equity</b> .....	<b>198,173</b>	<b>201,554</b>	<b>206,222</b>	<b>211,990</b>	<b>221,616</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>619,323</b>	<b>626,828</b>	<b>620,890</b>	<b>626,318</b>	<b>641,022</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,980	22,426	11,365	10,969	16,583

<sup>1</sup> Included in Transportation Equipment.



**Table 67.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	72,000	72,378	71,738	66,360	71,892
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,362	1,356	1,516	1,371	1,409
All other operating costs and expenses .....	62,752	62,560	63,738	58,112	65,043
<b>Income (loss) from operations</b> .....	<b>7,887</b>	<b>8,462</b>	<b>6,484</b>	<b>6,876</b>	<b>5,440</b>
Interest expense .....	880	851	906	942	969
Dividend income .....	9	15	0	10	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	179	(53)	(62)	176	450
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	81	(27)	3,499	(1,398)	(153)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,378	1,243	1,310	1,449	1,396
<b>Income (loss) before income taxes</b> .....	<b>8,653</b>	<b>8,790</b>	<b>10,327</b>	<b>6,171</b>	<b>6,179</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,013	1,777	2,370	1,487	1,094
b. Other .....	125	157	389	77	147
<b>Income (loss) after income taxes</b> .....	<b>6,514</b>	<b>6,855</b>	<b>7,568</b>	<b>4,607</b>	<b>4,937</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>6,514</b>	<b>6,855</b>	<b>7,568</b>	<b>4,607</b>	<b>4,937</b>
Cash dividends charged to retained earnings in this quarter .....	5,171	2,034	2,906	2,011	3,568
<b>Net income retained in business</b> .....	<b>1,343</b>	<b>4,821</b>	<b>4,662</b>	<b>2,596</b>	<b>1,369</b>
Retained earnings at beginning of quarter .....	144,015	142,939	146,169	150,606	152,542
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,314)	(1,707)	(991)	(823)	(1,245)
<b>Retained earnings at end of quarter</b> .....	<b>143,043</b>	<b>146,052</b>	<b>149,840</b>	<b>152,379</b>	<b>152,667</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	1.87	2.11	2.07	1.96
All other operating costs and expenses .....	87.15	86.44	88.85	87.57	90.47
<b>Income (loss) from operations</b> .....	<b>10.95</b>	<b>11.69</b>	<b>9.04</b>	<b>10.36</b>	<b>7.57</b>
Interest expense .....	1.22	1.18	1.26	1.42	1.35
Dividend income .....	0.01	0.02	0.00	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.25	(0.07)	(0.09)	0.26	0.63
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.11	(0.04)	4.88	(2.11)	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.91	1.72	1.83	2.18	1.94
<b>Income (loss) before income taxes</b> .....	<b>12.02</b>	<b>12.14</b>	<b>14.39</b>	<b>9.30</b>	<b>8.59</b>
Provision for current and deferred domestic income taxes .....	2.97	2.67	3.85	2.36	1.73
<b>Income (loss) after income taxes</b> .....	<b>9.05</b>	<b>9.47</b>	<b>10.55</b>	<b>6.94</b>	<b>6.87</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	41.11	42.10	51.23	31.54	32.37
After income taxes .....	30.95	32.83	37.54	23.55	25.86
Annual rate of profit on total assets:					
Before income taxes .....	8.90	9.04	10.55	6.35	6.32
After income taxes .....	6.70	7.05	7.73	4.74	5.05

<sup>1</sup> Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	14,685	14,799	15,419	11,326	11,482
Time deposits in the U.S., including negotiable certificates of deposit .....	531	657	1,600	709	1,029
Cash and deposits outside the U.S. ....	3	3	4	56	1
<b>Total cash on hand and in banks</b> .....	15,219	15,459	17,023	12,091	12,512
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	12	6	6	11	21
Commercial and finance company paper of U.S. issuers .....	94	94	90	65	48
State and local government securities, due in 1 year or less .....	67	56	57	58	42
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	2,351	1,768	2,652	1,094	1,063
<b>Total cash, U.S. Government and other securities</b> .....	17,742	17,382	19,829	13,319	13,687
Trade receivables from the U.S. Government .....	17,262	17,462	17,369	19,346	19,290
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	27,254	28,078	28,769	28,238	30,111
<b>Total receivables</b> .....	44,516	45,540	46,138	47,585	49,401
Inventories .....	111,524	110,393	110,178	111,135	110,031
All other current assets .....	10,048	9,745	5,116	3,162	3,180
<b>Total current assets</b> .....	183,830	183,061	181,261	175,200	176,299
Property, plant, and equipment .....	88,529	89,739	91,736	91,584	92,617
Land and mineral rights .....	2,185	2,215	2,239	2,024	2,043
Less: Accumulated depreciation, depletion, and amortization .....	53,317	54,004	54,576	54,027	54,679
<b>Net property, plant, and equipment</b> .....	37,398	37,950	39,399	39,582	39,980
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	167,506	167,872	170,769	174,238	175,096
<b>Total Assets</b> .....	388,733	388,883	391,429	389,020	391,375
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,333	1,334	1,169	1,406	1,302
b. Commercial paper .....	5,401	6,199	6,813	4,702	4,383
c. Other short-term loans .....	375	378	659	460	478
Advances and prepayments by the U.S. Government .....	28,317	28,538	28,411	29,029	29,281
Trade accounts and trade notes payable .....	25,118	25,517	24,369	25,542	25,873
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	881	1,120	374	876	834
b. Other .....	(97)	(225)	(164)	(82)	(114)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	292	199	245	244	420
b. Bonds and debentures .....	2,381	3,105	2,640	2,522	3,441
c. Other long-term loans .....	200	234	326	250	1,551
All other current liabilities, including excise and sales taxes, and accrued expenses .....	93,895	92,677	87,846	84,744	86,518
<b>Total current liabilities</b> .....	158,096	159,075	152,688	149,695	153,966
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,888	8,792	8,816	8,542	9,645
b. Bonds and debentures .....	54,781	54,073	61,009	65,779	65,160
c. Other long-term loans .....	6,721	7,038	6,998	6,585	5,690
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	76,056	76,390	81,286	80,159	80,554
<b>Total liabilities</b> .....	304,543	305,368	310,797	310,760	315,016
Capital stock and other capital .....	49,813	51,460	51,019	51,347	52,259
Retained earnings .....	143,043	146,052	149,840	152,379	152,667
Cumulative foreign currency translation adjustment .....	(2,821)	(3,477)	(3,896)	(5,332)	(6,334)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(41,027)	(41,440)	(41,133)	(39,753)	(39,430)
Less: Treasury stock at cost .....	64,817	69,081	75,198	80,382	82,802
<b>Stockholders' equity</b> .....	84,191	83,515	80,632	78,259	76,359
<b>Total Liabilities and Stockholders' Equity</b> .....	388,733	388,883	391,429	389,020	391,375
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	25,734	23,985	28,572	25,506	22,332

<sup>1</sup> Included in Transportation Equipment.

**Table 68.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	12,677	12,307	12,004	11,488	12,000
Depreciation, depletion, and amortization of property, plant, and equipment .....	228	230	245	213	219
All other operating costs and expenses .....	11,535	10,919	10,821	10,447	10,650
<b>Income (loss) from operations</b> .....	913	1,158	939	828	1,131
Interest expense .....	170	185	183	184	211
Dividend income .....	11	1	2	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(17)	(19)	6	(10)	(72)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(24)	(74)	(31)	(17)	(13)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	141	225	146	152	232
<b>Income (loss) before income taxes</b> .....	855	1,106	878	770	1,067
Provision for current and deferred domestic income taxes:					
a. Federal .....	215	244	186	98	228
b. Other .....	33	34	19	9	26
<b>Income (loss) after income taxes</b> .....	607	828	674	663	812
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	607	828	674	663	812
Cash dividends charged to retained earnings in this quarter .....	229	998	735	240	270
<b>Net income retained in business</b> .....	377	(171)	(61)	423	542
Retained earnings at beginning of quarter .....	11,982	10,932	10,937	11,062	11,025
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(983)	(238)	(35)	(182)	(93)
<b>Retained earnings at end of quarter</b> .....	11,376	10,524	10,842	11,303	11,474
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.80	1.87	2.04	1.85	1.82
All other operating costs and expenses .....	90.99	88.72	90.14	90.94	88.75
<b>Income (loss) from operations</b> .....	7.21	9.41	7.82	7.21	9.42
Interest expense .....	1.34	1.51	1.52	1.60	1.76
Dividend income .....	0.09	0.01	0.01	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.14)	(0.15)	0.05	(0.08)	(0.60)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.19)	(0.60)	(0.26)	(0.14)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.11	1.83	1.21	1.33	1.94
<b>Income (loss) before income taxes</b> .....	6.74	8.99	7.32	6.71	8.89
Provision for current and deferred domestic income taxes .....	1.96	2.26	1.70	0.93	2.12
<b>Income (loss) after income taxes</b> .....	4.78	6.72	5.62	5.77	6.77
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.75	31.62	25.42	21.73	29.96
After income taxes .....	16.14	23.66	19.51	18.70	22.81
Annual rate of profit on total assets:					
Before income taxes .....	8.75	11.40	9.24	7.91	11.16
After income taxes .....	6.21	8.53	7.09	6.81	8.50

**Table 68.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,363	1,132	1,084	1,086	1,110
Time deposits in the U.S., including negotiable certificates of deposit .....	161	177	183	243	245
Cash and deposits outside the U.S. ....	401	417	359	322	261
<b>Total cash on hand and in banks</b> .....	1,926	1,726	1,626	1,652	1,615
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	794	1,052	1,310	1,984	750
b. Other, due in 1 year or less .....	30	39	0	0	0
Commercial and finance company paper of U.S. issuers .....	11	14	4	3	3
State and local government securities, due in 1 year or less .....	40	39	35	30	30
Foreign securities, due in 1 year or less .....	1	2	2	0	0
Other short-term financial investments .....	890	487	580	845	809
<b>Total cash, U.S. Government and other securities</b> .....	3,692	3,358	3,557	4,514	3,209
Trade receivables from the U.S. Government .....	33	36	38	36	194
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,933	5,079	4,709	4,279	4,446
<b>Total receivables</b> .....	4,966	5,116	4,746	4,316	4,640
Inventories .....	5,120	4,933	4,785	4,830	4,778
All other current assets .....	1,564	1,493	1,061	965	1,023
<b>Total current assets</b> .....	15,343	14,899	14,149	14,625	13,649
Property, plant, and equipment .....	16,856	16,025	16,300	16,168	16,085
Land and mineral rights .....	453	540	555	535	552
Less: Accumulated depreciation, depletion, and amortization .....	10,986	10,555	10,710	10,558	10,491
<b>Net property, plant, and equipment</b> .....	6,323	6,010	6,146	6,145	6,146
U.S. Treasury and Federal agency securities, due in more than 1 year .....	18	5	2	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,387	17,876	17,744	18,212	18,443
<b>Total Assets</b> .....	39,070	38,790	38,040	38,982	38,238
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	199	206	336	222	126
b. Commercial paper .....	0	0	28	37	33
c. Other short-term loans .....	131	76	107	26	48
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,673	3,539	3,270	3,190	3,485
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	125	157	82	4	44
b. Other .....	(84)	(58)	(48)	(22)	12
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	395	268	1,427	1,538	216
b. Bonds and debentures .....	1	5	1	0	2
c. Other long-term loans .....	330	282	78	150	153
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,020	4,186	4,302	3,956	3,996
<b>Total current liabilities</b> .....	8,789	8,660	9,583	9,103	8,116
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,981	6,161	5,070	5,752	5,599
b. Bonds and debentures .....	2,244	2,636	2,461	2,857	3,064
c. Other long-term loans .....	1,899	3,189	3,056	3,038	3,211
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,121	4,155	4,049	4,047	4,007
<b>Total liabilities</b> .....	24,034	24,801	24,219	24,798	23,997
Capital stock and other capital .....	8,499	8,607	8,252	8,451	8,417
Retained earnings .....	11,376	10,524	10,842	11,303	11,474
Cumulative foreign currency translation adjustment .....	172	24	(396)	82	32
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(859)	(949)	(641)	(855)	(795)
Less: Treasury stock at cost .....	4,151	4,217	4,236	4,798	4,886
<b>Stockholders' equity</b> .....	15,036	13,989	13,821	14,184	14,242
<b>Total Liabilities and Stockholders' Equity</b> .....	39,070	38,790	38,040	38,982	38,238
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	6,554	6,239	4,565	5,522	5,533

**Table 69.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	36,978	39,382	40,338	39,908	40,538
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,341	1,344	1,431	1,364	1,384
All other operating costs and expenses .....	32,271	34,607	35,527	34,522	34,805
<b>Income (loss) from operations</b> .....	3,366	3,431	3,381	4,022	4,349
Interest expense .....	1,146	1,239	1,205	1,285	1,256
Dividend income .....	246	54	161	10	213
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	300	263	353	97	93
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(483)	(1,180)	(940)	3,126	176
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,095	3,170	3,106	2,638	2,657
<b>Income (loss) before income taxes</b> .....	5,379	4,499	4,856	8,607	6,232
Provision for current and deferred domestic income taxes:					
a. Federal .....	973	674	454	805	832
b. Other .....	109	132	92	107	94
<b>Income (loss) after income taxes</b> .....	4,296	3,693	4,309	7,695	5,306
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	18
<b>Net income (loss) for quarter</b> .....	4,296	3,693	4,309	7,695	5,323
Cash dividends charged to retained earnings in this quarter .....	2,010	3,066	2,123	2,300	2,099
<b>Net income retained in business</b> .....	2,286	627	2,186	5,395	3,224
Retained earnings at beginning of quarter .....	123,715	137,245	133,733	137,036	140,692
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(926)	(3,713)	(821)	(901)	(307)
<b>Retained earnings at end of quarter</b> .....	125,076	134,159	135,098	141,531	143,608
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.63	3.41	3.55	3.42	3.41
All other operating costs and expenses .....	87.27	87.87	88.07	86.50	85.86
<b>Income (loss) from operations</b> .....	9.10	8.71	8.38	10.08	10.73
Interest expense .....	3.10	3.15	2.99	3.22	3.10
Dividend income .....	0.67	0.14	0.40	0.02	0.52
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.81	0.67	0.88	0.24	0.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.31)	(3.00)	(2.33)	7.83	0.43
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.37	8.05	7.70	6.61	6.55
<b>Income (loss) before income taxes</b> .....	14.55	11.42	12.04	21.57	15.37
Provision for current and deferred domestic income taxes .....	2.93	2.05	1.36	2.28	2.28
<b>Income (loss) after income taxes</b> .....	11.62	9.38	10.68	19.28	13.09
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.35	11.50	12.36	21.53	15.74
After income taxes .....	11.46	9.44	10.97	19.25	13.40
Annual rate of profit on total assets:					
Before income taxes .....	6.84	5.28	5.63	9.86	7.38
After income taxes .....	5.47	4.34	4.99	8.82	6.28

**Table 69.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	11,265	9,836	12,382	10,812	9,373
Time deposits in the U.S., including negotiable certificates of deposit .....	441	362	371	256	264
Cash and deposits outside the U.S. ....	301	495	372	582	585
<b>Total cash on hand and in banks</b> .....	12,007	10,693	13,124	11,650	10,222
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	191	200	194	190	525
b. Other, due in 1 year or less .....	1,533	1,116	1,746	5,063	1,472
Commercial and finance company paper of U.S. issuers .....	144	118	217	225	169
State and local government securities, due in 1 year or less .....	5	3	3	3	15
Foreign securities, due in 1 year or less .....	214	0	0	0	0
Other short-term financial investments .....	1,863	1,782	1,692	2,157	2,471
<b>Total cash, U.S. Government and other securities</b> .....	15,958	13,911	16,976	19,289	14,873
Trade receivables from the U.S. Government .....	82	107	148	165	187
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,845	20,491	21,117	21,289	20,877
<b>Total receivables</b> .....	19,928	20,598	21,266	21,454	21,063
Inventories .....	23,716	24,312	24,404	25,160	24,560
All other current assets .....	21,751	23,258	22,331	21,164	20,102
<b>Total current assets</b> .....	81,354	82,079	84,977	87,067	80,599
Property, plant, and equipment .....	67,287	72,308	73,673	75,908	76,288
Land and mineral rights .....	1,575	1,751	1,747	1,768	1,782
Less: Accumulated depreciation, depletion, and amortization .....	41,030	43,759	44,575	45,907	46,309
<b>Net property, plant, and equipment</b> .....	27,832	30,300	30,845	31,769	31,761
U.S. Treasury and Federal agency securities, due in more than 1 year .....	460	356	768	567	208
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	204,777	227,867	228,668	229,676	225,225
<b>Total Assets</b> .....	314,422	340,602	345,257	349,079	337,792
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,742	3,313	3,115	2,507	2,279
b. Commercial paper .....	3,488	3,858	3,692	3,705	3,799
c. Other short-term loans .....	743	812	1,004	1,583	1,480
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	10,180	11,265	12,112	11,063	11,203
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	378	384	251	551	216
b. Other .....	(102)	(119)	82	92	77
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	547	1,432	1,656	1,206	878
b. Bonds and debentures .....	1,608	3,417	3,734	4,266	4,558
c. Other long-term loans .....	846	895	1,177	603	1,092
All other current liabilities, including excise and sales taxes, and accrued expenses .....	21,128	23,211	24,413	24,259	24,233
<b>Total current liabilities</b> .....	40,557	48,466	51,237	49,835	49,815
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	27,988	33,904	36,815	34,801	34,428
b. Bonds and debentures .....	59,193	60,915	58,519	62,878	57,421
c. Other long-term loans .....	6,264	7,057	6,106	6,670	6,087
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	30,472	33,807	35,450	34,976	31,673
<b>Total liabilities</b> .....	164,474	184,149	188,127	189,160	179,425
Capital stock and other capital .....	108,604	117,788	121,946	121,583	119,340
Retained earnings .....	125,076	134,159	135,098	141,531	143,608
Cumulative foreign currency translation adjustment .....	(9,874)	(14,819)	(15,957)	(16,229)	(15,151)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(10,056)	(7,409)	(8,987)	(11,013)	(13,291)
Less: Treasury stock at cost .....	63,801	73,266	74,969	75,952	76,138
<b>Stockholders' equity</b> .....	149,948	156,453	157,130	159,919	158,367
<b>Total Liabilities and Stockholders' Equity</b> .....	314,422	340,602	345,257	349,079	337,792
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	40,797	33,612	33,740	37,232	30,784

**Table 70.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,511,782	1,477,398	1,433,209	1,342,945	1,446,038
Depreciation, depletion, and amortization of property, plant, and equipment .....	44,033	44,414	45,337	44,461	44,399
All other operating costs and expenses .....	1,337,246	1,303,848	1,287,207	1,190,024	1,276,758
<b>Income (loss) from operations</b> .....	130,502	129,135	100,666	108,459	124,881
Interest expense .....	29,500	29,937	30,326	30,584	31,349
Dividend income .....	2,000	1,528	3,413	980	1,581
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	8,662	6,205	5,553	4,753	5,228
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(18,113)	(20,188)	(29,360)	(6,315)	(10,273)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	58,999	75,069	68,528	56,629	60,742
<b>Income (loss) before income taxes</b> .....	152,551	161,812	118,473	133,923	150,810
Provision for current and deferred domestic income taxes:					
a. Federal .....	28,465	23,859	11,068	23,354	22,957
b. Other .....	4,205	3,605	2,496	2,958	2,884
<b>Income (loss) after income taxes</b> .....	119,882	134,347	104,909	107,610	124,968
Extraordinary gains (losses), net of taxes .....	0	24	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	2	0	18
<b>Net income (loss) for quarter</b> .....	119,882	134,371	104,911	107,610	124,986
Cash dividends charged to retained earnings in this quarter .....	65,819	60,728	65,311	63,114	64,306
<b>Net income retained in business</b> .....	54,063	73,643	39,600	44,496	60,680
Retained earnings at beginning of quarter .....	3,043,043	3,069,077	3,087,974	3,060,222	3,055,265
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(25,409)	(42,871)	(27,046)	(31,723)	(20,181)
<b>Retained earnings at end of quarter</b> .....	3,071,697	3,099,849	3,100,528	3,072,994	3,095,763
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.91	3.01	3.16	3.31	3.07
All other operating costs and expenses .....	88.46	88.25	89.81	88.61	88.29
<b>Income (loss) from operations</b> .....	8.63	8.74	7.02	8.08	8.64
Interest expense .....	1.95	2.03	2.12	2.28	2.17
Dividend income .....	0.13	0.10	0.24	0.07	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.57	0.42	0.39	0.35	0.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.20)	(1.37)	(2.05)	(0.47)	(0.71)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.90	5.08	4.78	4.22	4.20
<b>Income (loss) before income taxes</b> .....	10.09	10.95	8.27	9.97	10.43
Provision for current and deferred domestic income taxes .....	2.16	1.86	0.95	1.96	1.79
<b>Income (loss) after income taxes</b> .....	7.93	9.09	7.32	8.01	8.64
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.79	16.66	12.33	13.84	15.47
After income taxes .....	12.41	13.83	10.92	11.12	12.82
Annual rate of profit on total assets:					
Before income taxes .....	6.67	6.96	5.09	5.68	6.29
After income taxes .....	5.24	5.78	4.50	4.57	5.22

**Table 70.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	259,079	274,539	285,061	254,198	259,618
Time deposits in the U.S., including negotiable certificates of deposit .....	33,504	34,330	39,168	38,250	32,720
Cash and deposits outside the U.S. ....	22,333	21,125	20,733	16,663	19,220
<b>Total cash on hand and in banks</b> .....	<b>314,916</b>	<b>329,994</b>	<b>344,962</b>	<b>309,111</b>	<b>311,557</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	14,574	15,441	15,884	13,951	13,193
b. Other, due in 1 year or less .....	16,865	16,871	21,780	28,921	21,920
Commercial and finance company paper of U.S. issuers .....	34,623	36,572	36,501	36,584	39,264
State and local government securities, due in 1 year or less .....	1,775	1,672	1,809	1,558	1,639
Foreign securities, due in 1 year or less .....	7,146	5,650	2,822	2,667	4,986
Other short-term financial investments .....	70,972	71,316	62,204	62,701	65,576
<b>Total cash, U.S. Government and other securities</b> .....	<b>460,871</b>	<b>477,516</b>	<b>485,963</b>	<b>455,494</b>	<b>458,136</b>
Trade receivables from the U.S. Government .....	40,654	40,201	37,863	41,909	41,758
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	610,653	606,369	574,287	584,324	605,395
<b>Total receivables</b> .....	<b>651,307</b>	<b>646,570</b>	<b>612,151</b>	<b>626,233</b>	<b>647,153</b>
Inventories .....	720,690	717,723	717,623	730,406	732,787
All other current assets .....	427,575	438,249	415,181	403,190	398,992
<b>Total current assets</b> .....	<b>2,260,444</b>	<b>2,280,058</b>	<b>2,230,918</b>	<b>2,215,324</b>	<b>2,237,068</b>
Property, plant, and equipment .....	2,951,302	2,978,189	3,005,979	3,039,957	3,067,587
Land and mineral rights .....	168,313	171,194	172,631	182,112	180,736
Less: Accumulated depreciation, depletion, and amortization .....	1,627,668	1,645,399	1,658,492	1,682,170	1,711,104
<b>Net property, plant, and equipment</b> .....	<b>1,491,948</b>	<b>1,503,985</b>	<b>1,520,118</b>	<b>1,539,899</b>	<b>1,537,219</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	7,118	6,368	5,594	4,851	3,945
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,383,607	5,503,039	5,562,632	5,664,562	5,806,483
<b>Total Assets</b> .....	<b>9,143,117</b>	<b>9,293,450</b>	<b>9,319,261</b>	<b>9,424,636</b>	<b>9,584,715</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	49,571	44,263	43,707	47,572	53,330
b. Commercial paper .....	98,477	105,156	103,153	106,311	111,138
c. Other short-term loans .....	72,674	69,218	68,840	72,553	76,728
Advances and prepayments by the U.S. Government .....	50,549	49,754	61,156	63,890	67,403
Trade accounts and trade notes payable .....	538,804	531,334	526,502	519,133	534,401
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	33,844	34,415	24,236	22,499	18,316
b. Other .....	2,411	2,488	2,464	3,370	3,231
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	25,945	28,725	29,794	30,096	29,515
b. Bonds and debentures .....	76,430	69,249	71,242	69,922	68,565
c. Other long-term loans .....	46,840	44,770	58,122	53,387	56,358
All other current liabilities, including excise and sales taxes, and accrued expenses .....	777,780	799,327	792,549	768,601	790,275
<b>Total current liabilities</b> .....	<b>1,773,326</b>	<b>1,778,700</b>	<b>1,781,765</b>	<b>1,757,334</b>	<b>1,809,259</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	430,786	424,211	423,334	436,487	457,346
b. Bonds and debentures .....	1,143,165	1,216,344	1,247,049	1,286,208	1,298,953
c. Other long-term loans .....	610,377	624,163	644,968	678,236	690,901
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,321,765	1,363,976	1,378,113	1,394,433	1,427,858
<b>Total liabilities</b> .....	<b>5,279,418</b>	<b>5,407,395</b>	<b>5,475,228</b>	<b>5,552,698</b>	<b>5,684,317</b>
Capital stock and other capital .....	2,496,510	2,553,496	2,569,753	2,650,320	2,679,360
Retained earnings .....	3,071,697	3,099,849	3,100,528	3,072,994	3,095,763
Cumulative foreign currency translation adjustment .....	(136,245)	(164,162)	(177,551)	(171,891)	(172,207)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(302,848)	(309,787)	(294,299)	(289,621)	(300,499)
Less: Treasury stock at cost .....	1,265,416	1,293,342	1,354,398	1,389,865	1,402,020
<b>Stockholders' equity</b> .....	<b>3,863,699</b>	<b>3,886,055</b>	<b>3,844,033</b>	<b>3,871,938</b>	<b>3,900,398</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>9,143,117</b>	<b>9,293,450</b>	<b>9,319,261</b>	<b>9,424,636</b>	<b>9,584,715</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	487,118	501,358	449,153	457,990	427,810



**Table 71.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	756,344	726,269	684,702	631,685	698,458	755,437	751,129	748,508	711,260	747,580
Depreciation, depletion, and amortization of property, plant, and equipment .....	22,618	22,999	23,726	23,548	23,597	21,414	21,415	21,610	20,913	20,802
All other operating costs and expenses .....	666,851	634,828	612,481	550,081	608,958	670,396	669,020	674,726	639,943	667,800
<b>Income (loss) from operations</b> .....	66,876	68,441	48,494	58,056	65,903	63,627	60,693	52,172	50,404	58,978
Interest expense .....	16,664	16,824	17,091	16,904	17,224	12,835	13,113	13,235	13,680	14,125
Dividend income .....	1,192	1,083	1,918	615	948	808	445	1,495	364	633
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5,093	3,336	2,406	3,276	3,781	3,569	2,869	3,146	1,477	1,447
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(14,882)	(11,500)	(15,687)	230	(9,836)	(3,230)	(8,687)	(13,674)	(6,546)	(437)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	28,105	38,206	23,714	25,017	28,814	30,894	36,863	44,814	31,612	31,927
<b>Income (loss) before income taxes</b> .....	69,719	82,742	43,754	70,290	72,387	82,832	79,070	74,719	63,632	78,423
Provision for current and deferred domestic income taxes:										
a. Federal .....	12,994	9,665	4,127	11,825	9,955	15,470	14,194	6,941	11,529	13,002
b. Other .....	2,047	1,615	(107)	1,201	1,242	2,158	1,991	2,603	1,758	1,642
<b>Income (loss) after income taxes</b> .....	54,678	71,463	39,735	57,265	61,190	65,204	62,885	65,174	50,345	63,779
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	24	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	2	0	18
<b>Net income (loss) for quarter</b> .....	54,678	71,463	39,735	57,265	61,190	65,204	62,909	65,176	50,345	63,796
Cash dividends charged to retained earnings in this quarter .....	35,791	30,149	35,036	33,470	36,597	30,028	30,579	30,275	29,645	27,709
<b>Net income retained in business</b> .....	18,887	41,314	4,699	23,795	24,593	35,176	32,329	34,901	20,701	36,087
Retained earnings at beginning of quarter .....	1,778,298	1,780,878	1,810,169	1,814,356	1,812,434	1,264,745	1,288,199	1,277,805	1,245,865	1,242,831
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,631)	(10,296)	(10,376)	(15,393)	(4,410)	(20,777)	(32,575)	(16,669)	(16,330)	(15,771)
<b>Retained earnings at end of quarter</b> .....	1,792,553	1,811,896	1,804,491	1,822,759	1,832,616	1,279,144	1,287,953	1,296,037	1,250,235	1,263,147
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.99	3.17	3.47	3.73	3.38	2.83	2.85	2.89	2.94	2.78
All other operating costs and expenses .....	88.17	87.41	89.45	87.08	87.19	88.74	89.07	90.14	89.97	89.33
<b>Income (loss) from operations</b> .....	8.84	9.42	7.08	9.19	9.44	8.42	8.08	6.97	7.09	7.89
Interest expense .....	2.20	2.32	2.50	2.68	2.47	1.70	1.75	1.77	1.92	1.89
Dividend income .....	0.16	0.15	0.28	0.10	0.14	0.11	0.06	0.20	0.05	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.67	0.46	0.35	0.52	0.54	0.47	0.38	0.42	0.21	0.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.97)	(1.58)	(2.29)	0.04	(1.41)	(0.43)	(1.16)	(1.83)	(0.92)	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.72	5.26	3.46	3.96	4.13	4.09	4.91	5.99	4.44	4.27
<b>Income (loss) before income taxes</b> .....	9.22	11.39	6.39	11.13	10.36	10.96	10.53	9.98	8.95	10.49
Provision for current and deferred domestic income taxes .....	1.99	1.55	0.59	2.06	1.60	2.33	2.15	1.28	1.87	1.96
<b>Income (loss) after income taxes</b> .....	7.23	9.84	5.80	9.07	8.76	8.63	8.37	8.71	7.08	8.53
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.19	16.53	8.83	14.15	14.45	17.45	16.79	16.05	13.50	16.54
After income taxes .....	11.13	14.28	8.02	11.53	12.21	13.74	13.35	14.00	10.68	13.45
Annual rate of profit on total assets:										
Before income taxes .....	5.93	6.92	3.66	5.83	5.92	7.46	7.01	6.59	5.53	6.68
After income taxes .....	4.65	5.97	3.32	4.75	5.01	5.88	5.58	5.75	4.37	5.43

**Table 71.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	107,371	117,186	113,776	106,720	91,800	151,708	157,353	171,285	147,478	167,817
Time deposits in the U.S., including negotiable certificates of deposit .....	11,019	13,477	15,541	13,870	13,175	22,485	20,854	23,627	24,380	19,545
Cash and deposits outside the U.S. ....	5,457	5,433	3,408	2,998	3,744	16,875	15,692	17,324	13,665	15,476
<b>Total cash on hand and in banks</b> .....	123,848	136,096	132,725	123,588	108,719	191,068	193,898	212,237	185,523	202,839
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	9,537	10,301	9,634	8,856	9,203	5,037	5,140	6,249	5,095	3,991
b. Other, due in 1 year or less .....	3,322	3,997	5,190	8,541	6,651	13,543	12,874	16,591	20,381	15,269
Commercial and finance company paper of U.S. issuers .....	2,974	2,123	2,236	4,049	4,319	31,649	34,448	34,265	32,535	34,945
State and local government securities, due in 1 year or less .....	577	579	628	449	449	1,198	1,094	1,181	1,108	1,191
Foreign securities, due in 1 year or less .....	425	388	227	325	354	6,721	5,263	2,595	2,342	4,632
Other short-term financial investments .....	25,760	21,595	17,934	17,697	18,913	45,212	49,721	44,270	45,004	46,663
<b>Total cash, U.S. Government and other securities</b> .....	166,444	175,078	168,575	163,505	148,607	294,427	302,438	317,388	291,989	309,529
Trade receivables from the U.S. Government .....	567	453	574	410	579	40,086	39,748	37,289	41,499	41,179
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	299,458	292,045	277,682	279,388	291,911	311,195	314,325	296,605	304,936	313,484
<b>Total receivables</b> .....	300,026	292,498	278,256	279,799	292,490	351,282	354,072	333,895	346,435	354,664
Inventories .....	290,717	289,381	285,246	291,000	292,109	429,973	428,342	432,376	439,406	440,678
All other current assets .....	196,712	201,171	195,705	187,136	188,215	230,863	237,078	219,476	216,054	210,778
<b>Total current assets</b> .....	953,899	958,128	927,782	921,439	921,420	1,306,545	1,321,930	1,303,136	1,293,885	1,315,649
Property, plant, and equipment .....	1,680,592	1,686,387	1,707,020	1,731,663	1,740,660	1,270,710	1,291,802	1,298,959	1,308,293	1,326,927
Land and mineral rights .....	105,397	106,530	107,134	106,085	104,455	62,916	64,664	65,497	76,027	76,281
Less: Accumulated depreciation, depletion, and amortization .....	894,744	899,490	904,251	919,068	925,146	732,924	745,909	754,242	763,103	785,958
<b>Net property, plant, and equipment</b> .....	891,245	893,428	909,903	918,681	919,969	600,703	610,557	610,214	621,218	617,249
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,368	970	1,170	1,455	1,404	5,750	5,398	4,424	3,397	2,541
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,857,521	2,931,782	2,947,331	2,979,641	3,047,296	2,526,086	2,571,257	2,615,301	2,684,922	2,759,188
<b>Total Assets</b> .....	4,704,034	4,784,307	4,786,186	4,821,215	4,890,089	4,439,083	4,509,142	4,533,075	4,603,421	4,694,626
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	23,581	18,162	18,203	19,063	19,969	25,990	26,102	25,504	28,508	33,361
b. Commercial paper .....	71,304	78,889	75,517	77,057	79,028	27,173	26,267	27,636	29,254	32,110
c. Other short-term loans .....	45,919	42,500	37,200	41,763	44,470	26,755	26,718	31,641	30,791	32,257
Advances and prepayments by the U.S. Government .....	19	0	14	13	14	50,530	49,754	61,142	63,877	67,389
Trade accounts and trade notes payable .....	244,673	234,649	237,588	229,210	238,843	294,132	296,685	288,914	289,923	295,558
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	21,286	19,873	14,645	10,038	6,281	12,559	14,542	9,591	12,461	12,035
b. Other .....	1,824	1,649	1,038	2,168	2,176	588	839	1,426	1,202	1,054
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	13,874	13,457	14,626	15,167	14,082	12,071	15,268	15,168	14,929	15,433
b. Bonds and debentures .....	45,433	36,778	41,529	41,169	38,001	30,997	32,471	29,713	28,753	30,564
c. Other long-term loans .....	28,924	26,525	30,298	25,707	29,724	17,917	18,245	27,825	27,680	26,634
All other current liabilities, including excise and sales taxes, and accrued expenses .....	314,158	322,055	330,216	317,687	323,349	463,622	477,272	462,332	450,914	466,926
<b>Total current liabilities</b> .....	810,994	794,538	800,873	779,042	795,937	962,332	984,163	980,891	978,292	1,013,322
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	203,273	189,019	192,535	202,005	208,699	227,513	235,193	230,798	234,482	248,646
b. Bonds and debentures .....	702,182	755,195	758,887	786,147	797,421	440,983	461,149	488,162	500,062	501,533
c. Other long-term loans .....	342,135	339,147	341,497	348,717	350,243	268,243	285,015	303,471	329,519	340,658
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	680,240	704,568	710,023	718,739	733,912	641,525	659,409	668,090	675,694	693,946
<b>Total liabilities</b> .....	2,738,824	2,782,467	2,803,815	2,834,650	2,886,212	2,540,595	2,624,928	2,671,413	2,718,048	2,798,105
Capital stock and other capital .....	1,198,992	1,243,344	1,250,183	1,248,750	1,267,761	1,297,518	1,310,152	1,319,570	1,401,571	1,411,599
Retained earnings .....	1,792,553	1,811,896	1,804,491	1,822,759	1,832,616	1,279,144	1,287,953	1,296,037	1,250,235	1,263,147
Cumulative foreign currency translation adjustment .....	(86,859)	(102,968)	(108,418)	(105,076)	(104,550)	(49,385)	(61,194)	(69,132)	(66,815)	(67,657)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(111,440)	(118,193)	(115,279)	(114,911)	(121,974)	(191,407)	(191,594)	(179,019)	(174,710)	(178,524)
Less: Treasury stock at cost .....	828,035	832,239	848,605	864,956	869,976	437,381	461,103	505,793	524,908	532,043
<b>Stockholders' equity</b> .....	1,965,210	2,001,840	1,982,371	1,986,565	2,003,877	1,898,489	1,884,215	1,861,662	1,885,373	1,896,521
<b>Total Liabilities and Stockholders' Equity</b> .....	4,704,034	4,784,307	4,786,186	4,821,215	4,890,089	4,439,083	4,509,142	4,533,075	4,603,421	4,694,626
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	142,905	163,590	126,909	142,397	125,483	344,213	337,768	322,244	315,593	302,327

**Table 72.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	40,055	40,015	37,974	36,302	38,174
Depreciation, depletion, and amortization of property, plant, and equipment .....	894	903	909	856	866
All other operating costs and expenses .....	36,663	36,277	35,984	33,274	34,533
<b>Income (loss) from operations</b> .....	<b>2,498</b>	<b>2,835</b>	<b>1,080</b>	<b>2,172</b>	<b>2,775</b>
Interest expense .....	276	273	266	271	253
Dividend income .....	17	3	25	14	53
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	117	(49)	(4)	(6)	(12)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(79)	(36)	6	(2)	3
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	15	10	0	5	5
<b>Income (loss) before income taxes</b> .....	<b>2,290</b>	<b>2,491</b>	<b>842</b>	<b>1,914</b>	<b>2,571</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	371	356	237	241	285
b. Other .....	10	11	11	12	15
<b>Income (loss) after income taxes</b> .....	<b>1,909</b>	<b>2,124</b>	<b>594</b>	<b>1,661</b>	<b>2,271</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,909</b>	<b>2,124</b>	<b>594</b>	<b>1,661</b>	<b>2,271</b>
Cash dividends charged to retained earnings in this quarter .....	1,172	924	826	807	1,170
<b>Net income retained in business</b> .....	<b>737</b>	<b>1,201</b>	<b>(232)</b>	<b>854</b>	<b>1,101</b>
Retained earnings at beginning of quarter .....	24,976	26,040	26,417	23,180	23,167
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(347)	(84)	(160)	(97)	(124)
<b>Retained earnings at end of quarter</b> .....	<b>25,366</b>	<b>27,156</b>	<b>26,025</b>	<b>23,938</b>	<b>24,144</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.23	2.26	2.39	2.36	2.27
All other operating costs and expenses .....	91.53	90.66	94.76	91.66	90.46
<b>Income (loss) from operations</b> .....	<b>6.24</b>	<b>7.08</b>	<b>2.84</b>	<b>5.98</b>	<b>7.27</b>
Interest expense .....	0.69	0.68	0.70	0.75	0.66
Dividend income .....	0.04	0.01	0.07	0.04	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.29	(0.12)	(0.01)	(0.02)	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.20)	(0.09)	0.02	(0.01)	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.04	0.03	0.00	0.01	0.01
<b>Income (loss) before income taxes</b> .....	<b>5.72</b>	<b>6.23</b>	<b>2.22</b>	<b>5.27</b>	<b>6.73</b>
Provision for current and deferred domestic income taxes .....	0.95	0.92	0.65	0.70	0.78
<b>Income (loss) after income taxes</b> .....	<b>4.77</b>	<b>5.31</b>	<b>1.56</b>	<b>4.57</b>	<b>5.95</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.80	22.08	7.74	17.84	24.99
After income taxes .....	17.34	18.83	5.47	15.48	22.08
Annual rate of profit on total assets:					
Before income taxes .....	10.05	10.77	3.78	8.47	11.58
After income taxes .....	8.38	9.19	2.67	7.35	10.23

**Table 72.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	7,341	8,260	8,246	8,397	7,871
Time deposits in the U.S., including negotiable certificates of deposit .....	478	580	513	621	644
Cash and deposits outside the U.S. ....	48	76	67	79	92
<b>Total cash on hand and in banks</b> .....	<b>7,866</b>	<b>8,916</b>	<b>8,826</b>	<b>9,097</b>	<b>8,607</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	4	3	2	0	0
b. Other, due in 1 year or less .....	8	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	102	110	131	126	125
State and local government securities, due in 1 year or less .....	45	19	1	0	0
Foreign securities, due in 1 year or less .....	2	3	0	0	0
Other short-term financial investments .....	1,641	1,347	1,584	1,517	1,137
<b>Total cash, U.S. Government and other securities</b> .....	<b>9,668</b>	<b>10,398</b>	<b>10,544</b>	<b>10,740</b>	<b>9,868</b>
Trade receivables from the U.S. Government .....	136	98	160	171	139
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,662	20,872	18,550	19,666	19,562
<b>Total receivables</b> .....	<b>20,798</b>	<b>20,971</b>	<b>18,711</b>	<b>19,836</b>	<b>19,702</b>
Inventories .....	22,969	22,546	21,576	21,308	21,228
All other current assets .....	3,369	3,693	3,325	3,581	3,318
<b>Total current assets</b> .....	<b>56,803</b>	<b>57,608</b>	<b>54,156</b>	<b>55,466</b>	<b>54,115</b>
Property, plant, and equipment .....	60,863	62,644	62,151	61,741	61,950
Land and mineral rights .....	1,702	1,840	1,667	1,527	1,568
Less: Accumulated depreciation, depletion, and amortization .....	38,801	39,875	39,326	38,513	38,878
<b>Net property, plant, and equipment</b> .....	<b>23,764</b>	<b>24,610</b>	<b>24,492</b>	<b>24,755</b>	<b>24,640</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3	2	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,576	10,259	10,506	10,166	10,055
<b>Total Assets</b> .....	<b>91,146</b>	<b>92,479</b>	<b>89,154</b>	<b>90,388</b>	<b>88,810</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,749	4,095	4,254	4,186	3,922
b. Commercial paper .....	44	42	27	14	17
c. Other short-term loans .....	1,328	1,602	1,683	1,609	1,259
Advances and prepayments by the U.S. Government .....	0	5	5	0	0
Trade accounts and trade notes payable .....	11,991	12,451	11,238	11,695	11,388
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	293	278	248	348	331
b. Other .....	20	22	17	13	14
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,666	1,571	1,664	1,754	2,053
b. Bonds and debentures .....	18	10	11	7	5
c. Other long-term loans .....	983	859	650	809	700
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,147	8,525	7,824	7,597	7,754
<b>Total current liabilities</b> .....	<b>29,240</b>	<b>29,458</b>	<b>27,621</b>	<b>28,030</b>	<b>27,443</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,778	9,083	8,968	9,755	10,817
b. Bonds and debentures .....	107	110	119	92	154
c. Other long-term loans .....	5,088	4,875	5,428	5,829	5,817
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,889	3,826	3,555	3,766	3,426
<b>Total liabilities</b> .....	<b>47,102</b>	<b>47,351</b>	<b>45,691</b>	<b>47,473</b>	<b>47,656</b>
Capital stock and other capital .....	22,106	19,255	18,935	21,506	19,767
Retained earnings .....	25,366	27,156	26,025	23,938	24,144
Cumulative foreign currency translation adjustment .....	3	(24)	(100)	(79)	(105)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,019)	811	(230)	(666)	(978)
Less: Treasury stock at cost .....	2,412	2,070	1,167	1,784	1,674
<b>Stockholders' equity</b> .....	<b>44,045</b>	<b>45,128</b>	<b>43,462</b>	<b>42,914</b>	<b>41,154</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>91,146</b>	<b>92,479</b>	<b>89,154</b>	<b>90,388</b>	<b>88,810</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	27,563	28,150	26,535	27,435	26,673

**Table 73.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2015	2015	2015	2016	2016	2015	2015	2015	2016	2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	16,918	17,524	17,220	15,190	15,433	23,137	22,491	20,753	21,112	22,741
Depreciation, depletion, and amortization of property, plant, and equipment .....	357	365	378	325	326	537	537	531	531	541
All other operating costs and expenses .....	15,659	16,038	16,115	13,902	13,930	21,003	20,239	19,869	19,371	20,603
<b>Income (loss) from operations</b> .....	901	1,121	727	962	1,177	1,596	1,714	353	1,210	1,598
Interest expense .....	113	110	109	97	103	163	163	157	173	150
Dividend income .....	2	3	18	7	14	14	0	7	7	39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	71	(57)	(28)	(1)	0	46	9	24	(5)	(12)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	14	4	12	0	(4)	(93)	(40)	(6)	(2)	7
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	9	10	2	2	3	5	0	(2)	3	2
<b>Income (loss) before income taxes</b> .....	885	971	623	873	1,088	1,405	1,520	219	1,040	1,483
Provision for current and deferred domestic income taxes:										
a. Federal .....	120	91	67	96	92	251	264	170	145	193
b. Other .....	4	5	1	5	5	6	7	10	6	10
<b>Income (loss) after income taxes</b> .....	761	875	555	772	992	1,148	1,249	39	889	1,280
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	761	875	555	772	992	1,148	1,249	39	889	1,280
Cash dividends charged to retained earnings in this quarter .....	483	383	326	359	449	690	540	500	448	722
<b>Net income retained in business</b> .....	278	492	229	413	543	458	709	(461)	441	558
Retained earnings at beginning of quarter .....	9,364	11,620	13,236	11,685	10,774	15,612	14,419	13,181	11,496	12,392
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(100)	(115)	(188)	(19)	(27)	(247)	31	27	(78)	(96)
<b>Retained earnings at end of quarter</b> .....	9,543	11,997	13,278	12,079	11,290	15,824	15,159	12,747	11,859	12,854
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.11	2.09	2.19	2.14	2.11	2.32	2.39	2.56	2.51	2.38
All other operating costs and expenses .....	92.56	91.52	93.58	91.52	90.26	90.78	89.99	95.74	91.75	90.60
<b>Income (loss) from operations</b> .....	5.33	6.39	4.22	6.33	7.63	6.90	7.62	1.70	5.73	7.03
Interest expense .....	0.67	0.63	0.63	0.64	0.67	0.71	0.73	0.76	0.82	0.66
Dividend income .....	0.01	0.02	0.11	0.05	0.09	0.06	0.00	0.03	0.03	0.17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.42	(0.33)	(0.16)	0.00	0.00	0.20	0.04	0.12	(0.02)	(0.05)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.08	0.03	0.07	0.00	(0.02)	(0.40)	(0.18)	(0.03)	(0.01)	0.03
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.05	0.06	0.01	0.01	0.02	0.02	0.00	(0.01)	0.02	0.01
<b>Income (loss) before income taxes</b> .....	5.23	5.54	3.62	5.75	7.05	6.07	6.76	1.05	4.93	6.52
Provision for current and deferred domestic income taxes .....	0.73	0.55	0.39	0.67	0.62	1.11	1.21	0.87	0.72	0.89
<b>Income (loss) after income taxes</b> .....	4.50	4.99	3.22	5.08	6.43	4.96	5.55	0.19	4.21	5.63
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.81	22.03	14.29	21.17	28.65	19.70	22.11	3.36	15.76	22.84
After income taxes .....	19.62	19.86	12.74	18.70	26.11	16.10	18.17	0.60	13.46	19.71
Annual rate of profit on total assets:										
Before income taxes .....	10.08	10.38	7.04	10.25	13.32	10.03	11.04	1.63	7.39	10.56
After income taxes .....	8.67	9.36	6.28	9.06	12.14	8.19	9.07	0.29	6.31	9.12

**Table 73.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	2,395	2,978	3,003	2,825	2,453	4,946	5,283	5,243	5,571	5,418
Time deposits in the U.S., including negotiable certificates of deposit .....	268	256	304	340	256	210	324	209	281	388
Cash and deposits outside the U.S. ....	5	2	2	2	5	43	74	65	77	86
<b>Total cash on hand and in banks</b> .....	2,667	3,236	3,309	3,167	2,715	5,199	5,681	5,517	5,930	5,892
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	0	0	0	4	3	2	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0	7	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	37	48	62	49	44	66	62	69	76	80
State and local government securities, due in 1 year or less .....	0	1	1	0	0	45	18	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0	2	3	0	0	0
Other short-term financial investments .....	269	202	239	326	331	1,372	1,145	1,345	1,191	806
<b>Total cash, U.S. Government and other securities</b> .....	2,973	3,487	3,611	3,543	3,090	6,695	6,911	6,932	7,197	6,778
Trade receivables from the U.S. Government .....	44	37	72	21	17	92	62	89	149	122
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,680	7,821	7,180	6,892	6,907	12,981	13,051	11,370	12,773	12,655
<b>Total receivables</b> .....	7,725	7,858	7,252	6,914	6,925	13,073	13,113	11,459	12,923	12,777
Inventories .....	8,405	8,852	8,066	7,607	7,179	14,564	13,694	13,510	13,701	14,049
All other current assets .....	1,021	1,214	1,077	1,063	932	2,347	2,479	2,249	2,518	2,386
<b>Total current assets</b> .....	20,125	21,411	20,006	19,127	18,126	36,678	36,197	34,150	36,339	35,989
Property, plant, and equipment .....	26,053	27,413	27,013	25,789	25,552	34,810	35,231	35,138	35,953	36,398
Land and mineral rights .....	1,091	1,172	1,063	957	969	612	668	604	571	599
Less: Accumulated depreciation, depletion, and amortization .....	16,260	17,115	17,183	15,907	15,836	22,540	22,760	22,142	22,607	23,042
<b>Net property, plant, and equipment</b> .....	10,883	11,470	10,893	10,839	10,685	12,881	13,140	13,599	13,917	13,954
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0	3	2	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,096	4,521	4,457	4,104	3,851	6,479	5,738	6,049	6,062	6,204
<b>Total Assets</b> .....	35,105	37,403	35,355	34,070	32,663	56,042	55,076	53,798	56,318	56,147
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,561	2,167	1,931	1,564	1,466	2,188	1,928	2,322	2,622	2,456
b. Commercial paper .....	8	7	6	2	2	36	35	21	12	15
c. Other short-term loans .....	376	376	309	222	116	953	1,226	1,373	1,387	1,143
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	5	5	0	0
Trade accounts and trade notes payable .....	4,658	4,737	4,106	4,232	3,639	7,334	7,713	7,132	7,462	7,749
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	20	51	59	75	80	274	227	188	273	251
b. Other .....	14	14	11	5	7	6	7	6	8	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	818	646	663	673	803	848	925	1,001	1,080	1,250
b. Bonds and debentures .....	13	4	5	2	0	5	6	6	5	4
c. Other long-term loans .....	244	198	171	202	192	740	660	480	608	509
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,481	2,933	2,396	2,329	2,538	5,666	5,592	5,428	5,267	5,217
<b>Total current liabilities</b> .....	11,192	11,134	9,658	9,307	8,842	18,049	18,324	17,962	18,723	18,600
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,048	4,522	4,237	4,298	4,720	4,730	4,561	4,731	5,457	6,097
b. Bonds and debentures .....	25	16	36	14	94	82	94	84	78	59
c. Other long-term loans .....	2,681	2,353	2,427	2,582	2,469	2,407	2,522	3,001	3,247	3,348
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,640	1,752	1,567	1,367	1,348	2,249	2,074	1,988	2,399	2,077
<b>Total liabilities</b> .....	19,586	19,776	17,925	17,569	17,474	27,516	27,576	27,766	29,905	30,183
Capital stock and other capital .....	5,870	5,154	4,953	5,066	4,579	16,236	14,101	13,982	16,439	15,188
Retained earnings .....	9,543	11,997	13,278	12,079	11,290	15,824	15,159	12,747	11,859	12,854
Cumulative foreign currency translation adjustment .....	0	0	(30)	(21)	(23)	3	(24)	(71)	(58)	(81)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	418	767	(340)	(251)	(416)	(1,437)	45	111	(415)	(562)
Less: Treasury stock at cost .....	312	291	430	372	239	2,100	1,779	737	1,412	1,435
<b>Stockholders' equity</b> .....	15,519	17,627	17,430	16,501	15,190	28,526	27,501	26,032	26,413	25,964
<b>Total Liabilities and Stockholders' Equity</b> .....	35,105	37,403	35,355	34,070	32,663	56,042	55,076	53,798	56,318	56,147
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,933	10,278	10,347	9,820	9,284	18,630	17,873	16,187	17,616	17,389

**Table 74.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	38,828	38,107	35,609	35,802	39,585
Depreciation, depletion, and amortization of property, plant, and equipment .....	890	867	894	880	952
All other operating costs and expenses .....	35,455	34,789	33,144	32,570	35,932
<b>Income (loss) from operations</b> .....	<b>2,483</b>	<b>2,451</b>	<b>1,572</b>	<b>2,352</b>	<b>2,701</b>
Interest expense .....	284	292	287	256	292
Dividend income .....	22	18	85	58	59
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	65	35	0	37	8
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	172	61	(57)	109	(29)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	11	72	13	22	31
<b>Income (loss) before income taxes</b> .....	<b>2,469</b>	<b>2,345</b>	<b>1,326</b>	<b>2,322</b>	<b>2,477</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	309	335	195	231	309
b. Other .....	38	33	25	28	43
<b>Income (loss) after income taxes</b> .....	<b>2,122</b>	<b>1,977</b>	<b>1,106</b>	<b>2,062</b>	<b>2,126</b>
Extraordinary gains (losses), net of taxes .....	0	24	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	2	0	18
<b>Net income (loss) for quarter</b> .....	<b>2,122</b>	<b>2,001</b>	<b>1,108</b>	<b>2,062</b>	<b>2,143</b>
Cash dividends charged to retained earnings in this quarter .....	1,147	845	1,080	830	1,277
<b>Net income retained in business</b> .....	<b>975</b>	<b>1,156</b>	<b>28</b>	<b>1,232</b>	<b>866</b>
Retained earnings at beginning of quarter .....	26,712	27,614	30,035	33,553	32,281
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	85	7	53	1	(50)
<b>Retained earnings at end of quarter</b> .....	<b>27,772</b>	<b>28,778</b>	<b>30,117</b>	<b>34,785</b>	<b>33,098</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.29	2.28	2.51	2.46	2.41
All other operating costs and expenses .....	91.31	91.29	93.08	90.97	90.77
<b>Income (loss) from operations</b> .....	<b>6.40</b>	<b>6.43</b>	<b>4.41</b>	<b>6.57</b>	<b>6.82</b>
Interest expense .....	0.73	0.77	0.80	0.72	0.74
Dividend income .....	0.06	0.05	0.24	0.16	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.17	0.09	0.00	0.10	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.44	0.16	(0.16)	0.30	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.03	0.19	0.04	0.06	0.08
<b>Income (loss) before income taxes</b> .....	<b>6.36</b>	<b>6.15</b>	<b>3.72</b>	<b>6.49</b>	<b>6.26</b>
Provision for current and deferred domestic income taxes .....	0.89	0.97	0.62	0.73	0.89
<b>Income (loss) after income taxes</b> .....	<b>5.47</b>	<b>5.19</b>	<b>3.11</b>	<b>5.76</b>	<b>5.37</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.93	21.10	12.24	19.80	19.51
After income taxes .....	19.71	17.79	10.21	17.58	16.74
Annual rate of profit on total assets:					
Before income taxes .....	10.75	9.94	5.90	10.10	9.96
After income taxes .....	9.24	8.38	4.92	8.97	8.54

**Table 74.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	7,021	7,270	7,230	6,841	7,142
Time deposits in the U.S., including negotiable certificates of deposit .....	712	606	958	929	1,082
Cash and deposits outside the U.S. ....	111	62	92	133	221
<b>Total cash on hand and in banks</b> .....	<b>7,844</b>	<b>7,937</b>	<b>8,280</b>	<b>7,902</b>	<b>8,445</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	42	18	50	40	58
b. Other, due in 1 year or less .....	88	80	124	336	314
Commercial and finance company paper of U.S. issuers .....	283	218	181	131	214
State and local government securities, due in 1 year or less .....	134	142	149	73	55
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,278	1,458	1,086	1,228	1,547
<b>Total cash, U.S. Government and other securities</b> .....	<b>9,669</b>	<b>9,854</b>	<b>9,869</b>	<b>9,711</b>	<b>10,632</b>
Trade receivables from the U.S. Government .....	316	333	329	338	647
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,139	19,515	17,241	18,425	19,798
<b>Total receivables</b> .....	<b>19,455</b>	<b>19,848</b>	<b>17,570</b>	<b>18,762</b>	<b>20,445</b>
Inventories .....	20,933	20,305	19,844	19,962	21,252
All other current assets .....	4,176	3,994	3,673	4,179	3,865
<b>Total current assets</b> .....	<b>54,232</b>	<b>54,001</b>	<b>50,956</b>	<b>52,614</b>	<b>56,194</b>
Property, plant, and equipment .....	56,400	57,967	58,621	57,465	62,320
Land and mineral rights .....	1,513	1,418	1,311	1,192	1,040
Less: Accumulated depreciation, depletion, and amortization .....	33,708	34,639	36,214	34,180	37,085
<b>Net property, plant, and equipment</b> .....	<b>24,206</b>	<b>24,745</b>	<b>23,718</b>	<b>24,477</b>	<b>26,275</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	50	45	34	38	19
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	13,422	15,553	15,155	14,869	17,036
<b>Total Assets</b> .....	<b>91,910</b>	<b>94,345</b>	<b>89,863</b>	<b>91,998</b>	<b>99,523</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,028	4,333	4,055	4,572	4,851
b. Commercial paper .....	53	45	82	19	18
c. Other short-term loans .....	1,083	1,048	672	1,492	1,669
Advances and prepayments by the U.S. Government .....	9	3	0	3	3
Trade accounts and trade notes payable .....	12,522	12,051	11,074	10,767	11,711
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	350	337	223	341	275
b. Other .....	51	32	48	29	32
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,549	2,124	1,793	1,710	1,598
b. Bonds and debentures .....	27	22	15	21	24
c. Other long-term loans .....	474	446	593	571	639
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,893	7,105	7,252	6,444	7,251
<b>Total current liabilities</b> .....	<b>28,038</b>	<b>27,545</b>	<b>25,807</b>	<b>25,968</b>	<b>28,071</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	10,120	11,388	10,860	10,455	10,439
b. Bonds and debentures .....	187	197	200	198	233
c. Other long-term loans .....	6,165	5,872	5,355	4,651	4,931
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,332	4,890	4,318	3,808	5,049
<b>Total liabilities</b> .....	<b>48,842</b>	<b>49,891</b>	<b>46,540</b>	<b>45,080</b>	<b>48,722</b>
Capital stock and other capital .....	21,578	22,721	20,767	17,603	23,703
Retained earnings .....	27,772	28,778	30,117	34,785	33,098
Cumulative foreign currency translation adjustment .....	(234)	(233)	(349)	(340)	(355)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,821)	(4,061)	(3,540)	(2,988)	(3,494)
Less: Treasury stock at cost .....	2,226	2,752	3,671	2,142	2,151
<b>Stockholders' equity</b> .....	<b>43,068</b>	<b>44,454</b>	<b>43,323</b>	<b>46,918</b>	<b>50,801</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>91,910</b>	<b>94,345</b>	<b>89,863</b>	<b>91,998</b>	<b>99,523</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	26,194	26,457	25,149	26,646	28,123



**Table 75.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,792	16,592	15,547	16,497	19,322	21,036	21,515	20,062	19,305	20,263
Depreciation, depletion, and amortization of property, plant, and equipment .....	399	360	363	379	412	491	507	531	501	541
All other operating costs and expenses .....	16,344	15,265	14,645	15,078	17,885	19,111	19,524	18,498	17,492	18,047
<b>Income (loss) from operations</b> .....	1,049	967	538	1,040	1,025	1,434	1,484	1,033	1,312	1,675
Interest expense .....	109	113	124	101	123	174	178	162	155	168
Dividend income .....	7	7	35	5	10	15	11	51	53	49
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	48	6	25	32	23	17	30	(25)	5	(15)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	288	47	(55)	124	8	(116)	15	(3)	(15)	(37)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	15	16	22	29	23	(4)	55	(8)	(7)	9
<b>Income (loss) before income taxes</b> .....	1,297	929	441	1,128	965	1,172	1,416	886	1,194	1,512
Provision for current and deferred domestic income taxes:										
a. Federal .....	166	133	74	113	144	143	202	121	118	164
b. Other .....	21	11	4	11	19	17	22	21	18	24
<b>Income (loss) after income taxes</b> .....	1,110	785	362	1,004	802	1,012	1,192	744	1,058	1,324
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	24	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	2	0	18
<b>Net income (loss) for quarter</b> .....	1,110	785	362	1,004	802	1,012	1,216	746	1,058	1,341
Cash dividends charged to retained earnings in this quarter .....	488	223	399	323	592	659	622	681	508	685
<b>Net income retained in business</b> .....	622	562	(37)	682	210	353	594	65	550	656
Retained earnings at beginning of quarter .....	12,051	12,157	12,093	15,192	15,171	14,661	15,457	17,942	18,360	17,110
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	141	29	14	47	(37)	(56)	(21)	39	(47)	(12)
<b>Retained earnings at end of quarter</b> .....	12,814	12,748	12,071	15,921	15,344	14,958	16,029	18,046	18,864	17,754
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.24	2.17	2.33	2.30	2.13	2.33	2.36	2.65	2.59	2.67
All other operating costs and expenses .....	91.86	92.00	94.20	91.40	92.56	90.85	90.75	92.20	90.61	89.06
<b>Income (loss) from operations</b> .....	5.90	5.83	3.46	6.30	5.31	6.82	6.90	5.15	6.80	8.27
Interest expense .....	0.61	0.68	0.80	0.62	0.64	0.83	0.83	0.81	0.80	0.83
Dividend income .....	0.04	0.04	0.22	0.03	0.05	0.07	0.05	0.25	0.28	0.24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.27	0.03	0.16	0.19	0.12	0.08	0.14	(0.13)	0.03	(0.08)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1.62	0.28	(0.35)	0.75	0.04	(0.55)	0.07	(0.01)	(0.08)	(0.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.08	0.10	0.14	0.18	0.12	(0.02)	0.26	(0.04)	(0.04)	0.04
<b>Income (loss) before income taxes</b> .....	7.29	5.60	2.83	6.84	5.00	5.57	6.58	4.41	6.18	7.46
Provision for current and deferred domestic income taxes .....	1.05	0.87	0.50	0.75	0.84	0.76	1.04	0.71	0.70	0.93
<b>Income (loss) after income taxes</b> .....	6.24	4.73	2.33	6.09	4.15	4.81	5.54	3.71	5.48	6.53
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.44	22.20	10.94	23.14	16.81	18.43	20.44	13.01	17.42	21.73
After income taxes .....	25.19	18.76	9.00	20.61	13.97	15.91	17.21	10.93	15.43	19.03
Annual rate of profit on total assets:										
Before income taxes .....	13.95	10.36	5.23	11.82	8.52	8.57	9.69	6.31	8.87	11.16
After income taxes .....	11.94	8.75	4.30	10.52	7.08	7.40	8.15	5.30	7.86	9.77

**Table 75.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	2,609	2,390	2,799	2,952	3,504	4,412	4,879	4,431	3,889	3,638
Time deposits in the U.S., including negotiable certificates of deposit .....	236	183	220	196	474	476	423	738	733	608
Cash and deposits outside the U.S. ....	19	15	7	77	69	93	47	85	56	152
<b>Total cash on hand and in banks</b> .....	2,863	2,588	3,026	3,225	4,047	4,981	5,349	5,254	4,677	4,398
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	21	17	11	13	11	21	1	39	27	47
b. Other, due in 1 year or less .....	0	0	0	165	180	88	80	124	172	134
Commercial and finance company paper of U.S. issuers .....	92	92	64	62	97	191	125	116	69	117
State and local government securities, due in 1 year or less .....	44	42	44	1	1	90	100	104	72	54
Foreign securities, due in 1 year or less .....	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments .....	271	198	197	407	770	1,008	1,261	889	821	777
<b>Total cash, U.S. Government and other securities</b> .....	3,291	2,937	3,343	3,872	5,106	6,378	6,917	6,526	5,839	5,526
Trade receivables from the U.S. Government .....	124	54	90	36	102	192	279	239	301	545
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,319	7,317	6,222	7,169	8,653	11,821	12,198	11,018	11,256	11,145
<b>Total receivables</b> .....	7,442	7,371	6,313	7,205	8,755	12,012	12,477	11,257	11,557	11,690
Inventories .....	8,205	7,493	7,207	8,149	9,585	12,728	12,812	12,637	11,813	11,667
All other current assets .....	1,663	1,312	1,200	1,606	1,867	2,513	2,682	2,474	2,573	1,997
<b>Total current assets</b> .....	20,601	19,113	18,062	20,832	25,313	33,631	34,888	32,894	31,782	30,881
Property, plant, and equipment .....	25,877	25,487	25,284	27,096	30,755	30,523	32,480	33,336	30,368	31,565
Land and mineral rights .....	481	386	407	460	520	1,033	1,032	905	732	520
Less: Accumulated depreciation, depletion, and amortization .....	15,335	15,117	15,698	15,666	17,843	18,373	19,522	20,516	18,514	19,242
<b>Net property, plant, and equipment</b> .....	11,023	10,756	9,993	11,890	13,432	13,183	13,989	13,725	12,587	12,843
U.S. Treasury and Federal agency securities, due in more than 1 year .....	11	12	0	8	13	38	33	34	30	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,560	5,977	5,645	5,439	6,562	7,862	9,576	9,510	9,430	10,474
<b>Total Assets</b> .....	37,195	35,858	33,700	38,169	45,319	54,715	58,487	56,163	53,830	54,204
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,309	2,034	1,810	2,234	2,415	2,719	2,299	2,246	2,339	2,436
b. Commercial paper .....	23	25	28	1	0	31	20	54	18	17
c. Other short-term loans .....	249	141	191	459	387	834	907	481	1,033	1,282
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	9	3	0	3	3
Trade accounts and trade notes payable .....	4,827	4,378	3,911	4,410	5,258	7,695	7,672	7,163	6,357	6,453
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	202	166	143	170	133	148	171	80	170	141
b. Other .....	19	3	15	4	9	32	29	33	26	22
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	918	1,030	827	915	848	630	1,095	965	794	750
b. Bonds and debentures .....	8	6	3	10	11	19	16	12	11	13
c. Other long-term loans .....	129	150	138	176	243	345	296	455	395	396
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,550	2,385	2,497	2,493	3,227	4,343	4,720	4,755	3,952	4,024
<b>Total current liabilities</b> .....	11,235	10,317	9,564	10,870	12,533	16,804	17,228	16,243	15,098	15,538
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,512	5,048	4,527	4,463	5,152	5,608	6,339	6,333	5,991	5,287
b. Bonds and debentures .....	56	49	29	51	90	131	148	171	147	143
c. Other long-term loans .....	2,178	1,906	2,023	2,062	2,470	3,987	3,966	3,332	2,590	2,461
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,588	1,802	1,450	1,227	2,104	2,743	3,088	2,868	2,581	2,945
<b>Total liabilities</b> .....	19,569	19,122	17,593	18,673	22,349	29,273	30,769	28,947	26,407	26,374
Capital stock and other capital .....	6,300	5,682	5,706	5,233	9,412	15,278	17,039	15,061	12,370	14,291
Retained earnings .....	12,814	12,748	12,071	15,921	15,344	14,958	16,029	18,046	18,864	17,754
Cumulative foreign currency translation adjustment .....	62	(55)	(51)	(56)	(65)	(297)	(178)	(298)	(284)	(290)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(783)	(1,007)	(980)	(1,176)	(1,169)	(3,039)	(3,054)	(2,560)	(1,812)	(2,325)
Less: Treasury stock at cost .....	767	632	638	427	552	1,458	2,119	3,033	1,715	1,600
<b>Stockholders' equity</b> .....	17,626	16,736	16,107	19,495	22,971	25,442	27,718	27,216	27,423	27,830
<b>Total Liabilities and Stockholders' Equity</b> .....	37,195	35,858	33,700	38,169	45,319	54,715	58,487	56,163	53,830	54,204
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,367	8,797	8,498	9,962	12,780	16,827	17,660	16,651	16,684	15,344

**Table 76.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	50,285	55,775	53,760	51,509	53,591
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,360	1,361	1,358	1,416	1,345
All other operating costs and expenses .....	45,783	51,332	49,844	48,062	49,436
<b>Income (loss) from operations</b> .....	3,142	3,082	2,557	2,031	2,810
Interest expense .....	502	551	603	673	539
Dividend income .....	36	8	26	15	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	96	(192)	56	(54)	(172)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(42)	(552)	(330)	(124)	(96)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	110	18	20	165	67
<b>Income (loss) before income taxes</b> .....	2,839	1,814	1,726	1,361	2,103
Provision for current and deferred domestic income taxes:					
a. Federal .....	420	462	386	339	451
b. Other .....	73	83	82	48	46
<b>Income (loss) after income taxes</b> .....	2,346	1,269	1,259	973	1,606
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	2,346	1,269	1,259	973	1,606
Cash dividends charged to retained earnings in this quarter .....	1,407	1,409	1,348	1,037	1,200
<b>Net income retained in business</b> .....	939	(140)	(89)	(64)	406
Retained earnings at beginning of quarter .....	19,278	14,885	16,701	22,074	21,292
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(210)	404	(12)	(231)	(121)
<b>Retained earnings at end of quarter</b> .....	20,007	15,149	16,600	21,780	21,577
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.71	2.44	2.53	2.75	2.51
All other operating costs and expenses .....	91.05	92.03	92.72	93.31	92.25
<b>Income (loss) from operations</b> .....	6.25	5.53	4.76	3.94	5.24
Interest expense .....	1.00	0.99	1.12	1.31	1.01
Dividend income .....	0.07	0.01	0.05	0.03	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.19	(0.34)	0.10	(0.10)	(0.32)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.08)	(0.99)	(0.61)	(0.24)	(0.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.22	0.03	0.04	0.32	0.13
<b>Income (loss) before income taxes</b> .....	5.65	3.25	3.21	2.64	3.92
Provision for current and deferred domestic income taxes .....	0.98	0.98	0.87	0.75	0.93
<b>Income (loss) after income taxes</b> .....	4.67	2.27	2.34	1.89	3.00
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.55	12.09	11.18	8.37	13.00
After income taxes .....	15.33	8.46	8.15	5.99	9.93
Annual rate of profit on total assets:					
Before income taxes .....	7.97	4.93	4.51	3.55	5.67
After income taxes .....	6.59	3.45	3.29	2.54	4.33

**Table 76.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	10,119	11,582	11,640	10,567	10,633
Time deposits in the U.S., including negotiable certificates of deposit .....	341	513	416	800	702
Cash and deposits outside the U.S. ....	603	483	611	801	730
<b>Total cash on hand and in banks</b> .....	11,062	12,578	12,668	12,169	12,065
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	524	400	217	79	6
b. Other, due in 1 year or less .....	251	274	319	428	458
Commercial and finance company paper of U.S. issuers .....	487	291	364	331	200
State and local government securities, due in 1 year or less .....	55	65	23	21	21
Foreign securities, due in 1 year or less .....	17	2	2	7	25
Other short-term financial investments .....	2,498	2,169	1,829	1,397	1,076
<b>Total cash, U.S. Government and other securities</b> .....	14,893	15,779	15,422	14,431	13,852
Trade receivables from the U.S. Government .....	220	316	453	187	423
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,765	25,137	24,529	24,836	24,357
<b>Total receivables</b> .....	24,985	25,454	24,982	25,023	24,780
Inventories .....	26,558	28,448	29,260	29,236	27,967
All other current assets .....	7,952	9,145	8,279	8,099	7,906
<b>Total current assets</b> .....	74,388	78,826	77,943	76,788	74,504
Property, plant, and equipment .....	84,046	88,610	90,036	94,975	89,238
Land and mineral rights .....	1,950	2,023	2,065	1,993	2,076
Less: Accumulated depreciation, depletion, and amortization .....	50,265	53,470	54,503	58,390	53,456
<b>Net property, plant, and equipment</b> .....	35,732	37,164	37,598	38,577	37,858
U.S. Treasury and Federal agency securities, due in more than 1 year .....	25	50	192	77	55
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	32,285	31,093	37,467	37,667	36,061
<b>Total Assets</b> .....	142,430	147,132	153,200	153,109	148,478
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,603	5,208	5,367	5,467	5,532
b. Commercial paper .....	27	33	31	74	41
c. Other short-term loans .....	1,296	1,384	2,134	2,561	1,792
Advances and prepayments by the U.S. Government .....	0	0	0	0	1
Trade accounts and trade notes payable .....	16,840	18,086	18,634	16,868	16,177
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	502	362	329	450	403
b. Other .....	5	95	115	126	80
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,522	1,477	1,671	1,954	1,913
b. Bonds and debentures .....	19	32	35	42	51
c. Other long-term loans .....	661	843	1,503	925	792
All other current liabilities, including excise and sales taxes, and accrued expenses .....	14,465	14,939	14,457	13,287	14,522
<b>Total current liabilities</b> .....	39,940	42,460	44,275	41,753	41,303
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	18,634	19,507	21,613	22,564	19,585
b. Bonds and debentures .....	496	584	1,003	1,215	1,257
c. Other long-term loans .....	10,543	13,278	10,902	9,554	8,506
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	11,604	11,308	13,631	13,027	13,109
<b>Total liabilities</b> .....	81,217	87,136	91,424	88,113	83,760
Capital stock and other capital .....	47,720	52,985	52,961	49,708	48,698
Retained earnings .....	20,007	15,149	16,600	21,780	21,577
Cumulative foreign currency translation adjustment .....	(384)	(355)	(483)	(345)	(463)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,743)	(3,836)	(3,428)	(2,858)	(2,207)
Less: Treasury stock at cost .....	3,387	3,948	3,874	3,288	2,886
<b>Stockholders' equity</b> .....	61,214	59,995	61,776	64,997	64,718
<b>Total Liabilities and Stockholders' Equity</b> .....	142,430	147,132	153,200	153,109	148,478
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	34,449	36,366	33,668	35,035	33,201

**Table 77.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	24,984	24,892	25,011	23,947	23,991	25,301	30,884	28,749	27,562	29,600
Depreciation, depletion, and amortization of property, plant, and equipment .....	657	669	694	733	705	703	692	665	684	640
All other operating costs and expenses .....	22,505	22,409	22,602	21,614	21,046	23,278	28,923	27,242	26,449	28,390
<b>Income (loss) from operations</b> .....	1,822	1,814	1,715	1,600	2,240	1,320	1,269	842	430	570
Interest expense .....	286	289	319	399	273	217	261	284	273	266
Dividend income .....	27	3	16	6	18	9	5	10	9	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	35	(200)	55	(51)	(80)	60	8	1	(4)	(91)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(65)	(221)	(181)	49	(2)	23	(331)	(149)	(173)	(94)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	41	27	30	24	37	69	(9)	(10)	141	30
<b>Income (loss) before income taxes</b> .....	1,574	1,133	1,316	1,230	1,940	1,265	681	410	130	163
Provision for current and deferred domestic income taxes:										
a. Federal .....	181	193	149	179	208	239	269	237	160	242
b. Other .....	27	34	21	20	14	46	49	61	28	33
<b>Income (loss) after income taxes</b> .....	1,366	906	1,147	1,031	1,718	980	363	112	(59)	(112)
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,366	906	1,147	1,031	1,718	980	363	112	(59)	(112)
Cash dividends charged to retained earnings in this quarter .....	815	420	723	699	749	592	989	625	337	451
<b>Net income retained in business</b> .....	551	486	424	332	969	388	(626)	(513)	(396)	(563)
Retained earnings at beginning of quarter .....	10,100	9,408	10,405	11,724	14,048	9,178	5,477	6,296	10,350	7,243
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(143)	49	25	(67)	(204)	(67)	355	(36)	(164)	83
<b>Retained earnings at end of quarter</b> .....	10,508	9,943	10,854	11,989	14,814	9,499	5,206	5,747	9,791	6,763
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.69	2.77	3.06	2.94	2.78	2.24	2.31	2.48	2.16
All other operating costs and expenses .....	90.08	90.02	90.37	90.26	87.72	92.00	93.65	94.76	95.96	95.91
<b>Income (loss) from operations</b> .....	7.29	7.29	6.86	6.68	9.34	5.22	4.11	2.93	1.56	1.93
Interest expense .....	1.14	1.16	1.27	1.67	1.14	0.86	0.85	0.99	0.99	0.90
Dividend income .....	0.11	0.01	0.07	0.03	0.07	0.03	0.02	0.03	0.03	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.14	(0.80)	0.22	(0.21)	(0.33)	0.24	0.03	0.00	(0.01)	(0.31)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.26)	(0.89)	(0.72)	0.21	(0.01)	0.09	(1.07)	(0.52)	(0.63)	(0.32)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.17	0.11	0.12	0.10	0.16	0.27	(0.03)	(0.03)	0.51	0.10
<b>Income (loss) before income taxes</b> .....	6.30	4.55	5.26	5.14	8.09	5.00	2.20	1.43	0.47	0.55
Provision for current and deferred domestic income taxes .....	0.83	0.91	0.68	0.83	0.93	1.13	1.03	1.04	0.69	0.93
<b>Income (loss) after income taxes</b> .....	5.47	3.64	4.59	4.31	7.16	3.87	1.18	0.39	(0.21)	(0.38)
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.67	17.78	18.47	16.58	25.33	14.62	7.89	4.93	1.48	1.91
After income taxes .....	20.54	14.22	16.10	13.90	22.43	11.32	4.21	1.34	(0.66)	(1.32)
Annual rate of profit on total assets:										
Before income taxes .....	9.70	6.95	7.28	6.80	11.16	6.53	3.32	2.03	0.65	0.83
After income taxes .....	8.42	5.56	6.34	5.70	9.88	5.06	1.77	0.55	(0.29)	(0.57)

**Table 77.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	4,160	4,143	5,019	4,722	4,569	5,959	7,439	6,621	5,845	6,064
Time deposits in the U.S., including negotiable certificates of deposit .....	13	13	64	327	93	328	500	352	473	610
Cash and deposits outside the U.S. ....	218	136	219	337	231	385	347	392	464	499
<b>Total cash on hand and in banks</b> .....	4,391	4,292	5,302	5,386	4,893	6,672	8,286	7,365	6,782	7,172
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	24	6	6	6	6	500	394	211	72	0
b. Other, due in 1 year or less .....	53	5	5	4	27	198	269	313	424	432
Commercial and finance company paper of U.S. issuers .....	136	98	201	139	47	351	193	163	192	153
State and local government securities, due in 1 year or less .....	0	0	0	0	0	55	65	23	21	21
Foreign securities, due in 1 year or less .....	0	0	0	0	24	17	2	2	7	2
Other short-term financial investments .....	633	666	530	275	110	1,865	1,503	1,299	1,122	966
<b>Total cash, U.S. Government and other securities</b> .....	5,236	5,068	6,045	5,811	5,106	9,657	10,711	9,377	8,620	8,746
Trade receivables from the U.S. Government .....	142	175	182	70	164	78	141	271	116	259
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,769	10,932	11,090	11,155	10,743	13,996	14,205	13,440	13,681	13,614
<b>Total receivables</b> .....	10,911	11,107	11,272	11,226	10,907	14,074	14,346	13,710	13,797	13,873
Inventories .....	11,589	11,834	12,647	12,930	12,701	14,969	16,614	16,613	16,305	15,266
All other current assets .....	2,858	3,152	3,085	3,259	2,795	5,094	5,993	5,194	4,839	5,111
<b>Total current assets</b> .....	30,595	31,162	33,048	33,226	31,508	43,794	47,664	44,895	43,562	42,996
Property, plant, and equipment .....	43,085	43,947	47,007	50,312	48,201	40,961	44,663	43,028	44,663	41,038
Land and mineral rights .....	1,205	1,261	1,307	1,157	1,288	745	762	758	836	788
Less: Accumulated depreciation, depletion, and amortization .....	25,272	26,023	28,137	30,872	28,752	24,993	27,447	26,366	27,518	24,704
<b>Net property, plant, and equipment</b> .....	19,019	19,185	20,178	20,598	20,737	16,713	17,979	17,420	17,980	17,122
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	1	1	2	24	48	191	76	53
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,318	14,876	19,126	18,594	17,304	16,967	16,217	18,342	19,074	18,757
<b>Total Assets</b> .....	64,933	65,223	72,352	72,418	69,551	77,497	81,908	80,848	80,692	78,927
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,160	2,150	2,507	2,151	2,373	2,443	3,058	2,860	3,316	3,159
b. Commercial paper .....	0	0	0	0	0	27	33	31	74	41
c. Other short-term loans .....	720	854	1,672	1,866	932	576	530	462	695	860
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	0	0	1
Trade accounts and trade notes payable .....	6,864	7,152	7,522	6,975	6,077	9,976	10,934	11,111	9,892	10,099
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	262	103	220	225	187	240	259	109	225	216
b. Other .....	(70)	21	36	40	22	75	74	79	86	58
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	966	904	1,076	1,216	1,129	555	573	595	738	784
b. Bonds and debentures .....	4	17	18	19	19	15	15	17	24	32
c. Other long-term loans .....	189	187	743	121	239	472	657	760	804	553
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,395	5,129	5,177	4,925	5,844	9,070	9,810	9,280	8,363	8,678
<b>Total current liabilities</b> .....	16,490	16,517	18,971	17,537	16,822	23,450	25,943	25,304	24,216	24,481
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,942	11,578	12,957	14,250	11,970	7,692	7,928	8,657	8,314	7,615
b. Bonds and debentures .....	311	455	487	582	609	185	129	516	634	648
c. Other long-term loans .....	4,843	5,658	4,679	3,533	2,999	5,700	7,620	6,223	6,021	5,507
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	5,748	5,527	6,762	6,833	6,511	5,856	5,780	6,869	6,193	6,598
<b>Total liabilities</b> .....	38,334	39,736	43,856	42,734	38,911	42,883	47,400	47,568	45,379	44,849
Capital stock and other capital .....	18,529	18,759	21,225	20,925	18,492	29,191	34,226	31,736	28,782	30,206
Retained earnings .....	10,508	9,943	10,854	11,989	14,814	9,499	5,206	5,747	9,791	6,763
Cumulative foreign currency translation adjustment .....	(95)	(103)	(170)	(142)	(172)	(289)	(252)	(314)	(203)	(292)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,417)	(2,198)	(2,429)	(2,061)	(1,474)	(1,326)	(1,638)	(999)	(797)	(733)
Less: Treasury stock at cost .....	926	914	984	1,028	1,020	2,460	3,035	2,890	2,261	1,866
<b>Stockholders' equity</b> .....	26,599	25,487	28,496	29,684	30,639	34,615	34,508	33,280	35,313	34,079
<b>Total Liabilities and Stockholders' Equity</b> .....	64,933	65,223	72,352	72,418	69,551	77,497	81,908	80,848	80,692	78,927
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	14,105	14,644	14,077	15,689	14,686	20,344	21,721	19,591	19,346	18,515

**Table 78.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	131,140	123,373	125,715	122,231	130,167
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,414	3,309	3,534	3,483	3,505
All other operating costs and expenses .....	120,100	112,398	115,486	111,843	117,263
<b>Income (loss) from operations</b> .....	7,625	7,666	6,695	6,906	9,399
Interest expense .....	1,845	1,798	1,903	1,924	1,944
Dividend income .....	217	103	206	58	126
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(7)	(120)	(94)	(14)	35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(524)	(577)	(1,511)	34	(419)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	699	847	300	526	616
<b>Income (loss) before income taxes</b> .....	6,165	6,120	3,693	5,585	7,813
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,490	1,163	359	1,163	1,347
b. Other .....	145	158	108	116	147
<b>Income (loss) after income taxes</b> .....	4,530	4,798	3,225	4,306	6,319
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	4,530	4,798	3,225	4,306	6,319
Cash dividends charged to retained earnings in this quarter .....	2,292	1,696	4,301	1,853	2,683
<b>Net income retained in business</b> .....	2,238	3,102	(1,076)	2,453	3,636
Retained earnings at beginning of quarter .....	53,460	59,894	59,537	56,393	59,467
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,160)	(391)	(931)	(1,253)	(277)
<b>Retained earnings at end of quarter</b> .....	53,538	62,605	57,530	57,593	62,827
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.60	2.68	2.81	2.85	2.69
All other operating costs and expenses .....	91.58	91.10	91.86	91.50	90.09
<b>Income (loss) from operations</b> .....	5.81	6.21	5.33	5.65	7.22
Interest expense .....	1.41	1.46	1.51	1.57	1.49
Dividend income .....	0.17	0.08	0.16	0.05	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.01)	(0.10)	(0.08)	(0.01)	0.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.40)	(0.47)	(1.20)	0.03	(0.32)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.53	0.69	0.24	0.43	0.47
<b>Income (loss) before income taxes</b> .....	4.70	4.96	2.94	4.57	6.00
Provision for current and deferred domestic income taxes .....	1.25	1.07	0.37	1.05	1.15
<b>Income (loss) after income taxes</b> .....	3.45	3.89	2.57	3.52	4.85
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.61	12.47	7.69	11.82	16.11
After income taxes .....	9.27	9.77	6.72	9.11	13.03
Annual rate of profit on total assets:					
Before income taxes .....	5.53	5.51	3.30	4.99	6.89
After income taxes .....	4.07	4.32	2.88	3.85	5.58

**Table 78.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	27,664	27,486	29,493	28,012	28,515
Time deposits in the U.S., including negotiable certificates of deposit .....	1,657	1,575	1,629	1,953	1,834
Cash and deposits outside the U.S. ....	1,845	2,064	1,846	1,912	2,029
<b>Total cash on hand and in banks</b> .....	<b>31,166</b>	<b>31,125</b>	<b>32,968</b>	<b>31,878</b>	<b>32,379</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	458	369	672	667	1,023
b. Other, due in 1 year or less .....	1,375	1,084	1,135	834	724
Commercial and finance company paper of U.S. issuers .....	1,193	1,031	1,508	1,538	1,453
State and local government securities, due in 1 year or less .....	701	669	731	724	781
Foreign securities, due in 1 year or less .....	7	32	30	64	3
Other short-term financial investments .....	6,361	6,299	4,224	3,213	3,797
<b>Total cash, U.S. Government and other securities</b> .....	<b>41,262</b>	<b>40,610</b>	<b>41,267</b>	<b>38,917</b>	<b>40,161</b>
Trade receivables from the U.S. Government .....	1,203	1,275	1,123	1,030	1,108
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	62,509	61,280	59,406	62,613	63,942
<b>Total receivables</b> .....	<b>63,712</b>	<b>62,555</b>	<b>60,529</b>	<b>63,644</b>	<b>65,049</b>
Inventories .....	70,023	67,279	67,446	67,838	68,767
All other current assets .....	22,819	24,103	23,307	22,813	23,392
<b>Total current assets</b> .....	<b>197,816</b>	<b>194,547</b>	<b>192,548</b>	<b>193,212</b>	<b>197,368</b>
Property, plant, and equipment .....	217,079	216,882	223,439	227,045	230,017
Land and mineral rights .....	7,303	7,276	7,352	7,808	8,577
Less: Accumulated depreciation, depletion, and amortization .....	127,794	126,200	131,291	131,760	132,152
<b>Net property, plant, and equipment</b> .....	<b>96,588</b>	<b>97,958</b>	<b>99,500</b>	<b>103,093</b>	<b>106,442</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	329	454	489	478	253
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	150,909	151,522	155,467	150,878	149,296
<b>Total Assets</b> .....	<b>445,642</b>	<b>444,481</b>	<b>448,004</b>	<b>447,660</b>	<b>453,359</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	7,686	6,538	6,522	7,685	7,791
b. Commercial paper .....	78	56	159	155	184
c. Other short-term loans .....	4,968	4,622	4,346	5,318	4,696
Advances and prepayments by the U.S. Government .....	122	123	77	85	82
Trade accounts and trade notes payable .....	45,126	43,027	44,004	45,932	46,964
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,058	1,181	947	1,376	1,159
b. Other .....	110	193	175	212	158
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	4,109	3,732	4,290	5,465	4,193
b. Bonds and debentures .....	422	235	269	416	348
c. Other long-term loans .....	3,443	3,317	4,100	3,762	3,858
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,814	39,903	39,938	38,439	40,830
<b>Total current liabilities</b> .....	<b>105,936</b>	<b>102,925</b>	<b>104,826</b>	<b>108,844</b>	<b>110,264</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	58,842	59,325	61,226	60,792	65,494
b. Bonds and debentures .....	14,495	13,586	15,602	14,987	14,321
c. Other long-term loans .....	29,128	27,469	28,263	30,302	27,144
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	41,689	44,813	46,099	43,712	42,153
<b>Total liabilities</b> .....	<b>250,089</b>	<b>248,119</b>	<b>256,016</b>	<b>258,637</b>	<b>259,376</b>
Capital stock and other capital .....	174,894	169,721	170,006	166,658	166,844
Retained earnings .....	53,538	62,605	57,530	57,593	62,827
Cumulative foreign currency translation adjustment .....	(3,816)	(4,424)	(3,911)	(3,511)	(3,943)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,935)	(9,985)	(9,432)	(9,404)	(9,659)
Less: Treasury stock at cost .....	20,129	21,556	22,204	22,314	22,085
<b>Stockholders' equity</b> .....	<b>195,553</b>	<b>196,362</b>	<b>191,988</b>	<b>189,023</b>	<b>193,983</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>445,642</b>	<b>444,481</b>	<b>448,004</b>	<b>447,660</b>	<b>453,359</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	91,880	91,622	87,722	84,368	87,104



**Table 79.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	49,469	48,335	49,023	47,206	51,410	81,671	75,038	76,691	75,026	78,757
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,271	1,230	1,313	1,339	1,390	2,143	2,079	2,221	2,144	2,115
All other operating costs and expenses .....	44,994	43,565	44,252	42,293	45,641	75,106	68,833	71,234	69,550	71,621
<b>Income (loss) from operations</b> .....	3,204	3,540	3,459	3,573	4,378	4,422	4,126	3,237	3,332	5,021
Interest expense .....	817	747	784	834	893	1,028	1,052	1,119	1,090	1,051
Dividend income .....	106	42	69	37	52	111	61	137	21	75
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	24	3	(22)	(2)	53	(31)	(123)	(72)	(12)	(18)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(238)	(131)	(103)	136	204	(286)	(447)	(1,408)	(102)	(624)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	191	175	36	245	197	507	672	264	281	419
<b>Income (loss) before income taxes</b> .....	2,470	2,883	2,655	3,155	3,991	3,695	3,237	1,038	2,430	3,822
Provision for current and deferred domestic income taxes:										
a. Federal .....	514	511	462	665	639	976	652	(103)	498	707
b. Other .....	67	69	86	66	84	78	89	22	50	62
<b>Income (loss) after income taxes</b> .....	1,889	2,302	2,106	2,424	3,267	2,641	2,496	1,119	1,882	3,053
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,889	2,302	2,106	2,424	3,267	2,641	2,496	1,119	1,882	3,053
Cash dividends charged to retained earnings in this quarter .....	1,005	675	1,666	1,075	1,215	1,287	1,021	2,635	778	1,468
<b>Net income retained in business</b> .....	884	1,628	440	1,349	2,051	1,354	1,475	(1,516)	1,104	1,585
Retained earnings at beginning of quarter .....	31,277	32,801	36,882	36,851	34,743	22,183	27,092	22,655	19,543	24,724
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,577)	(96)	(630)	(1,184)	(74)	(584)	(295)	(301)	(69)	(203)
<b>Retained earnings at end of quarter</b> .....	30,584	34,333	36,692	37,015	36,720	22,954	28,273	20,838	20,578	26,106
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.57	2.54	2.68	2.84	2.70	2.62	2.77	2.90	2.86	2.69
All other operating costs and expenses .....	90.95	90.13	90.27	89.59	88.78	91.96	91.73	92.88	92.70	90.94
<b>Income (loss) from operations</b> .....	6.48	7.32	7.06	7.57	8.52	5.41	5.50	4.22	4.44	6.38
Interest expense .....	1.65	1.54	1.60	1.77	1.74	1.26	1.40	1.46	1.45	1.33
Dividend income .....	0.21	0.09	0.14	0.08	0.10	0.14	0.08	0.18	0.03	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.05	0.01	(0.05)	0.00	0.10	(0.04)	(0.16)	(0.09)	(0.02)	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.48)	(0.27)	(0.21)	0.29	0.40	(0.35)	(0.60)	(1.84)	(0.14)	(0.79)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.39	0.36	0.07	0.52	0.38	0.62	0.90	0.34	0.37	0.53
<b>Income (loss) before income taxes</b> .....	4.99	5.96	5.41	6.68	7.76	4.52	4.31	1.35	3.24	4.85
Provision for current and deferred domestic income taxes .....	1.17	1.20	1.12	1.55	1.41	1.29	0.99	(0.11)	0.73	0.98
<b>Income (loss) after income taxes</b> .....	3.82	4.76	4.30	5.14	6.35	3.23	3.33	1.46	2.51	3.88
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.40	16.21	15.44	17.73	22.29	11.64	10.34	3.37	8.25	12.49
After income taxes .....	11.01	12.94	12.25	13.62	18.25	8.32	7.97	3.63	6.39	9.98
Annual rate of profit on total assets:										
Before income taxes .....	5.90	6.95	6.36	7.32	9.17	5.31	4.65	1.48	3.53	5.47
After income taxes .....	4.52	5.55	5.05	5.62	7.51	3.80	3.59	1.59	2.74	4.37

**Table 79.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	10,790	10,529	10,796	10,345	10,297	16,874	16,958	18,697	17,667	18,219
Time deposits in the U.S., including negotiable certificates of deposit .....	635	589	646	803	792	1,022	986	982	1,150	1,042
Cash and deposits outside the U.S. ....	579	586	558	588	602	1,267	1,478	1,288	1,324	1,427
<b>Total cash on hand and in banks</b> .....	12,003	11,704	12,000	11,737	11,691	19,163	19,421	20,968	20,141	20,688
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	188	194	170	169	162	270	175	501	498	860
b. Other, due in 1 year or less .....	434	489	515	353	280	942	595	619	481	444
Commercial and finance company paper of U.S. issuers .....	343	338	449	446	367	850	693	1,058	1,092	1,086
State and local government securities, due in 1 year or less .....	225	221	220	218	171	476	448	512	506	611
Foreign securities, due in 1 year or less .....	0	1	1	0	0	6	31	29	64	3
Other short-term financial investments .....	3,052	2,942	831	570	632	3,309	3,357	3,393	2,643	3,165
<b>Total cash, U.S. Government and other securities</b> .....	16,246	15,891	14,187	13,492	13,303	25,016	24,719	27,080	25,425	26,858
Trade receivables from the U.S. Government .....	159	124	136	202	203	1,044	1,151	986	829	904
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,182	21,754	20,674	21,556	22,108	40,327	39,526	38,733	41,057	41,834
<b>Total receivables</b> .....	22,341	21,879	20,810	21,758	22,311	41,372	40,677	39,719	41,886	42,738
Inventories .....	24,648	23,872	24,549	24,736	25,671	45,375	43,406	42,897	43,102	43,096
All other current assets .....	7,749	7,818	7,902	7,859	7,816	15,070	16,285	15,404	14,954	15,576
<b>Total current assets</b> .....	70,983	69,460	67,448	67,845	69,100	126,833	125,087	125,100	125,367	128,268
Property, plant, and equipment .....	85,280	85,366	88,837	89,993	91,792	131,800	131,517	134,602	137,052	138,225
Land and mineral rights .....	1,968	1,911	2,047	2,461	2,585	5,335	5,365	5,306	5,347	5,992
Less: Accumulated depreciation, depletion, and amortization .....	49,342	49,367	51,219	51,942	52,696	78,452	76,833	80,073	79,818	79,457
<b>Net property, plant, and equipment</b> .....	37,906	37,909	39,665	40,512	41,682	58,683	60,049	59,835	62,580	64,760
U.S. Treasury and Federal agency securities, due in more than 1 year .....	100	154	163	149	15	229	300	326	329	238
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	58,359	58,507	59,571	64,042	63,252	92,549	93,015	95,896	86,836	86,044
<b>Total Assets</b> .....	167,348	166,030	166,847	172,548	174,049	278,294	278,451	281,157	275,112	279,310
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,404	2,521	2,577	2,950	2,709	5,282	4,018	3,944	4,735	5,081
b. Commercial paper .....	2	0	0	0	0	76	56	158	154	183
c. Other short-term loans .....	1,598	1,210	1,236	1,318	1,098	3,370	3,412	3,110	4,000	3,599
Advances and prepayments by the U.S. Government .....	1	0	0	0	0	121	123	77	85	82
Trade accounts and trade notes payable .....	15,726	14,607	14,957	15,400	16,071	29,400	28,420	29,047	30,532	30,893
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	444	438	631	892	790	615	743	316	484	370
b. Other .....	69	71	75	83	67	40	122	100	129	92
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,891	1,893	2,190	2,045	1,276	2,218	1,839	2,100	3,420	2,918
b. Bonds and debentures .....	189	37	91	99	64	233	198	178	317	284
c. Other long-term loans .....	1,273	1,171	1,493	1,005	937	2,169	2,146	2,608	2,757	2,921
All other current liabilities, including excise and sales taxes, and accrued expenses .....	12,808	12,962	12,745	11,945	12,050	26,007	26,940	27,193	26,493	28,780
<b>Total current liabilities</b> .....	36,405	34,910	35,996	35,739	35,061	69,531	68,016	68,830	73,105	75,203
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	27,709	26,658	25,069	25,503	28,423	31,133	32,668	36,156	35,288	37,071
b. Bonds and debentures .....	6,905	6,706	8,145	9,245	8,942	7,590	6,880	7,457	5,742	5,379
c. Other long-term loans .....	9,808	8,771	10,031	12,077	11,307	19,319	18,698	18,232	18,224	15,837
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,893	17,831	18,841	18,778	18,715	23,796	26,982	27,258	24,935	23,437
<b>Total liabilities</b> .....	98,721	94,876	98,082	101,343	102,448	151,369	153,243	157,934	157,295	156,928
Capital stock and other capital .....	50,457	50,511	46,007	47,934	49,252	124,437	119,211	123,998	118,724	117,593
Retained earnings .....	30,584	34,333	36,692	37,015	36,720	22,954	28,273	20,838	20,578	26,106
Cumulative foreign currency translation adjustment .....	(1,424)	(1,672)	(1,465)	(1,335)	(1,377)	(2,391)	(2,752)	(2,447)	(2,175)	(2,567)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,821)	(4,943)	(4,459)	(4,506)	(5,268)	(5,114)	(5,043)	(4,973)	(4,898)	(4,391)
Less: Treasury stock at cost .....	7,169	7,075	8,011	7,902	7,727	12,961	14,481	14,193	14,412	14,358
<b>Stockholders' equity</b> .....	68,628	71,154	68,765	71,206	71,601	126,925	125,208	123,224	117,817	122,382
<b>Total Liabilities and Stockholders' Equity</b> .....	167,348	166,030	166,847	172,548	174,049	278,294	278,451	281,157	275,112	279,310
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	34,578	34,550	31,452	32,106	34,040	57,302	57,071	56,270	52,262	53,065

**Table 80.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,251,474	1,220,127	1,180,152	1,097,101	1,184,522
Depreciation, depletion, and amortization of property, plant, and equipment .....	37,474	37,974	38,641	37,827	37,730
All other operating costs and expenses .....	1,099,246	1,069,052	1,052,749	964,276	1,039,595
<b>Income (loss) from operations</b> .....	114,754	113,100	88,762	94,998	107,197
Interest expense .....	26,592	27,024	27,268	27,460	28,321
Dividend income .....	1,709	1,396	3,070	834	1,309
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	8,392	6,530	5,595	4,790	5,370
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(17,639)	(19,084)	(27,467)	(6,332)	(9,731)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	58,165	74,123	68,195	55,911	60,022
<b>Income (loss) before income taxes</b> .....	138,788	149,042	110,887	122,741	135,845
Provision for current and deferred domestic income taxes:					
a. Federal .....	25,874	21,543	9,892	21,379	20,566
b. Other .....	3,939	3,320	2,270	2,754	2,633
<b>Income (loss) after income taxes</b> .....	108,975	124,179	98,725	98,609	112,646
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	108,975	124,179	98,725	98,609	112,646
Cash dividends charged to retained earnings in this quarter .....	59,800	55,855	57,756	58,588	57,975
<b>Net income retained in business</b> .....	49,174	68,324	40,969	40,021	54,670
Retained earnings at beginning of quarter .....	2,918,616	2,940,644	2,955,283	2,925,021	2,919,058
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(22,776)	(42,808)	(25,996)	(30,144)	(19,610)
<b>Retained earnings at end of quarter</b> .....	2,945,014	2,966,161	2,970,256	2,934,898	2,954,118
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.99	3.11	3.27	3.45	3.19
All other operating costs and expenses .....	87.84	87.62	89.20	87.89	87.76
<b>Income (loss) from operations</b> .....	9.17	9.27	7.52	8.66	9.05
Interest expense .....	2.12	2.21	2.31	2.50	2.39
Dividend income .....	0.14	0.11	0.26	0.08	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.67	0.54	0.47	0.44	0.45
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.41)	(1.56)	(2.33)	(0.58)	(0.82)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.65	6.08	5.78	5.10	5.07
<b>Income (loss) before income taxes</b> .....	11.09	12.22	9.40	11.19	11.47
Provision for current and deferred domestic income taxes .....	2.38	2.04	1.03	2.20	1.96
<b>Income (loss) after income taxes</b> .....	8.71	10.18	8.37	8.99	9.51
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.77	16.84	12.66	13.92	15.31
After income taxes .....	12.38	14.03	11.27	11.18	12.69
Annual rate of profit on total assets:					
Before income taxes .....	6.63	7.00	5.19	5.68	6.18
After income taxes .....	5.21	5.83	4.62	4.56	5.12

**Table 80.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	206,935	219,941	228,451	200,381	205,457
Time deposits in the U.S., including negotiable certificates of deposit .....	30,318	31,056	35,652	33,947	28,457
Cash and deposits outside the U.S. ....	19,725	18,440	18,117	13,738	16,148
<b>Total cash on hand and in banks</b> .....	<b>256,978</b>	<b>269,438</b>	<b>282,221</b>	<b>248,066</b>	<b>250,062</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	13,547	14,650	14,943	13,166	12,107
b. Other, due in 1 year or less .....	15,142	15,432	20,203	27,323	20,424
Commercial and finance company paper of U.S. issuers .....	32,558	34,921	34,318	34,458	37,273
State and local government securities, due in 1 year or less .....	840	778	905	739	782
Foreign securities, due in 1 year or less .....	7,120	5,614	2,790	2,597	4,957
Other short-term financial investments .....	59,194	60,043	53,482	55,346	58,019
<b>Total cash, U.S. Government and other securities</b> .....	<b>385,379</b>	<b>400,876</b>	<b>408,862</b>	<b>381,695</b>	<b>383,624</b>
Trade receivables from the U.S. Government .....	38,780	38,178	35,799	40,184	39,441
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	483,578	479,564	454,561	458,784	477,736
<b>Total receivables</b> .....	<b>522,358</b>	<b>517,742</b>	<b>490,359</b>	<b>498,968</b>	<b>517,178</b>
Inventories .....	580,207	579,144	579,497	592,063	593,573
All other current assets .....	389,260	397,314	376,596	364,519	360,512
<b>Total current assets</b> .....	<b>1,877,204</b>	<b>1,895,076</b>	<b>1,855,315</b>	<b>1,837,244</b>	<b>1,854,887</b>
Property, plant, and equipment .....	2,532,913	2,552,085	2,571,733	2,598,731	2,624,062
Land and mineral rights .....	155,845	158,638	160,236	169,592	167,474
Less: Accumulated depreciation, depletion, and amortization .....	1,377,101	1,391,215	1,397,159	1,419,326	1,449,533
<b>Net property, plant, and equipment</b> .....	<b>1,311,657</b>	<b>1,319,508</b>	<b>1,334,810</b>	<b>1,348,996</b>	<b>1,342,004</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	6,711	5,817	4,879	4,258	3,618
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,176,416	5,294,613	5,344,037	5,450,982	5,594,036
<b>Total Assets</b> .....	<b>8,371,988</b>	<b>8,515,014</b>	<b>8,539,041</b>	<b>8,641,480</b>	<b>8,794,544</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	27,505	24,089	23,510	25,662	31,234
b. Commercial paper .....	98,275	104,981	102,854	106,049	110,879
c. Other short-term loans .....	64,000	60,563	60,006	61,574	67,311
Advances and prepayments by the U.S. Government .....	50,418	49,622	61,074	63,803	67,317
Trade accounts and trade notes payable .....	452,325	445,720	441,551	433,872	448,161
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	31,640	32,257	22,490	19,985	16,149
b. Other .....	2,226	2,146	2,109	2,990	2,947
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	17,100	19,822	20,377	19,213	19,756
b. Bonds and debentures .....	75,944	68,951	70,913	69,436	68,138
c. Other long-term loans .....	41,279	39,305	51,276	47,320	50,369
All other current liabilities, including excise and sales taxes, and accrued expenses .....	709,461	728,856	723,077	702,834	719,917
<b>Total current liabilities</b> .....	<b>1,570,172</b>	<b>1,576,313</b>	<b>1,579,236</b>	<b>1,552,739</b>	<b>1,602,178</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	334,413	324,909	320,667	332,921	351,011
b. Bonds and debentures .....	1,127,880	1,201,867	1,230,124	1,269,715	1,282,989
c. Other long-term loans .....	559,454	572,668	595,020	627,900	644,503
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,260,251	1,299,140	1,310,511	1,330,120	1,364,122
<b>Total liabilities</b> .....	<b>4,852,169</b>	<b>4,974,897</b>	<b>5,035,556</b>	<b>5,113,395</b>	<b>5,244,802</b>
Capital stock and other capital .....	2,230,211	2,288,814	2,307,085	2,394,846	2,420,348
Retained earnings .....	2,945,014	2,966,161	2,970,256	2,934,898	2,954,118
Cumulative foreign currency translation adjustment .....	(131,814)	(159,126)	(172,706)	(167,617)	(167,342)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(286,330)	(292,716)	(277,669)	(273,706)	(284,160)
Less: Treasury stock at cost .....	1,237,262	1,263,016	1,323,482	1,360,336	1,373,222
<b>Stockholders' equity</b> .....	<b>3,519,819</b>	<b>3,540,117</b>	<b>3,503,484</b>	<b>3,528,086</b>	<b>3,549,743</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>8,371,988</b>	<b>8,515,014</b>	<b>8,539,041</b>	<b>8,641,480</b>	<b>8,794,544</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	307,032	318,764	276,079	284,506	252,709

**Table 81.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	647,182	618,926	577,901	528,846	588,303	604,292	601,201	602,251	568,255	596,219
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,934	20,374	20,979	20,772	20,765	17,540	17,601	17,662	17,055	16,966
All other operating costs and expenses .....	567,349	537,552	514,867	457,194	510,456	531,897	531,500	537,882	507,082	529,139
<b>Income (loss) from operations</b> .....	59,900	61,000	42,055	50,880	57,083	54,854	52,101	46,707	44,118	50,114
Interest expense .....	15,339	15,565	15,755	15,472	15,832	11,253	11,458	11,513	11,988	12,490
Dividend income .....	1,050	1,029	1,779	560	854	660	368	1,290	275	455
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4,914	3,585	2,377	3,297	3,786	3,477	2,946	3,219	1,493	1,584
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(14,881)	(11,200)	(15,360)	(79)	(10,043)	(2,758)	(7,885)	(12,107)	(6,254)	312
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	27,849	37,979	23,625	24,717	28,554	30,316	36,145	44,570	31,194	31,468
<b>Income (loss) before income taxes</b> .....	63,492	76,827	38,720	63,904	64,402	75,295	72,216	72,166	58,838	71,443
Provision for current and deferred domestic income taxes:										
a. Federal .....	12,012	8,737	3,375	10,772	8,872	13,861	12,807	6,516	10,607	11,695
b. Other .....	1,929	1,496	(219)	1,098	1,120	2,011	1,824	2,490	1,656	1,513
<b>Income (loss) after income taxes</b> .....	49,551	66,595	35,564	52,033	54,411	59,423	57,585	63,161	46,575	58,235
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	49,551	66,595	35,564	52,033	54,411	59,423	57,585	63,161	46,575	58,235
Cash dividends charged to retained earnings in this quarter .....	33,000	28,449	31,923	31,013	33,592	26,800	27,407	25,834	27,574	24,384
<b>Net income retained in business</b> .....	16,551	38,146	3,642	21,020	20,819	32,623	30,178	37,327	19,001	33,851
Retained earnings at beginning of quarter .....	1,715,506	1,714,891	1,737,553	1,738,905	1,737,697	1,203,110	1,225,753	1,217,730	1,186,116	1,181,361
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,953)	(10,163)	(9,597)	(14,170)	(4,068)	(19,823)	(32,645)	(16,398)	(15,974)	(15,543)
<b>Retained earnings at end of quarter</b> .....	1,729,104	1,742,875	1,731,597	1,745,755	1,754,448	1,215,910	1,223,286	1,238,659	1,189,143	1,199,670
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.08	3.29	3.63	3.93	3.53	2.90	2.93	2.93	3.00	2.85
All other operating costs and expenses .....	87.66	86.85	89.09	86.45	86.77	88.02	88.41	89.31	89.23	88.75
<b>Income (loss) from operations</b> .....	9.26	9.86	7.28	9.62	9.70	9.08	8.67	7.76	7.76	8.41
Interest expense .....	2.37	2.51	2.73	2.93	2.69	1.86	1.91	1.91	2.11	2.09
Dividend income .....	0.16	0.17	0.31	0.11	0.15	0.11	0.06	0.21	0.05	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.76	0.58	0.41	0.62	0.64	0.58	0.49	0.53	0.26	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.30)	(1.81)	(2.66)	(0.01)	(1.71)	(0.46)	(1.31)	(2.01)	(1.10)	0.05
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.30	6.14	4.09	4.67	4.85	5.02	6.01	7.40	5.49	5.28
<b>Income (loss) before income taxes</b> .....	9.81	12.41	6.70	12.08	10.95	12.46	12.01	11.98	10.35	11.98
Provision for current and deferred domestic income taxes .....	2.15	1.65	0.55	2.24	1.70	2.63	2.43	1.50	2.16	2.22
<b>Income (loss) after income taxes</b> .....	7.66	10.76	6.15	9.84	9.25	9.83	9.58	10.49	8.20	9.77
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.83	16.43	8.36	13.82	13.82	17.90	17.30	17.47	14.02	16.95
After income taxes .....	10.79	14.24	7.68	11.25	11.68	14.12	13.80	15.29	11.10	13.81
Annual rate of profit on total assets:										
Before income taxes .....	5.77	6.86	3.46	5.68	5.64	7.58	7.16	7.11	5.69	6.76
After income taxes .....	4.51	5.95	3.18	4.62	4.76	5.98	5.71	6.22	4.50	5.51

**Table 81.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over				All Durable Manufacturing Total Assets \$1 Billion and Over					
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)				(million dollars)					
Cash and demand deposits in the U.S. ....	87,418	97,147	92,159	85,874	70,977	119,516	122,795	136,293	114,506	134,480
Time deposits in the U.S., including negotiable certificates of deposit .....	9,868	12,436	14,306	12,204	11,560	20,450	18,621	21,346	21,743	16,897
Cash and deposits outside the U.S. ....	4,637	4,694	2,622	1,994	2,836	15,088	13,746	15,494	11,744	13,312
<b>Total cash on hand and in banks</b> .....	101,923	114,276	109,087	100,073	85,373	155,054	155,162	173,133	147,993	164,689
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	9,305	10,084	9,447	8,669	9,023	4,242	4,567	5,496	4,498	3,083
b. Other, due in 1 year or less .....	2,835	3,502	4,669	8,019	6,165	12,307	11,930	15,534	19,304	14,259
Commercial and finance company paper of U.S. issuers .....	2,366	1,547	1,460	3,353	3,763	30,191	33,375	32,858	31,106	33,509
State and local government securities, due in 1 year or less .....	309	315	364	230	277	532	463	542	509	505
Foreign securities, due in 1 year or less .....	424	387	226	325	330	6,696	5,227	2,564	2,272	4,626
Other short-term financial investments .....	21,535	17,586	16,137	16,118	17,070	37,659	42,456	37,345	39,227	40,949
<b>Total cash, U.S. Government and other securities</b> .....	138,697	147,696	141,390	136,787	122,002	246,682	253,180	267,472	244,908	261,622
Trade receivables from the U.S. Government .....	99	63	93	81	93	38,681	38,115	35,705	40,103	39,348
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	251,508	244,219	232,516	232,616	243,500	232,070	235,345	222,045	226,168	234,236
<b>Total receivables</b> .....	251,607	244,282	232,610	232,696	243,593	270,751	273,460	257,750	266,272	273,585
Inventories .....	237,870	237,329	232,778	237,577	236,973	342,338	341,815	346,719	354,485	356,600
All other current assets .....	183,421	187,675	182,441	173,348	174,805	205,839	209,639	194,155	191,170	185,707
<b>Total current assets</b> .....	811,595	816,982	789,219	780,409	777,372	1,065,609	1,078,094	1,066,096	1,056,835	1,077,514
Property, plant, and equipment .....	1,500,297	1,504,174	1,518,878	1,538,473	1,544,360	1,032,617	1,047,911	1,052,855	1,060,258	1,079,702
Land and mineral rights .....	100,652	101,800	102,310	101,050	99,093	55,192	56,837	57,926	68,542	68,382
Less: Accumulated depreciation, depletion, and amortization .....	788,534	791,867	792,013	804,681	810,019	588,566	599,348	605,145	614,645	639,513
<b>Net property, plant, and equipment</b> .....	812,414	814,108	829,175	834,842	833,433	499,243	505,400	505,635	514,154	508,571
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,256	803	1,006	1,297	1,374	5,455	5,014	3,873	2,961	2,243
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,774,188	2,847,901	2,858,533	2,887,462	2,956,327	2,402,228	2,446,712	2,485,504	2,563,519	2,637,709
<b>Total Assets</b> .....	4,399,453	4,479,794	4,477,932	4,504,010	4,568,507	3,972,535	4,035,220	4,061,108	4,137,470	4,226,038
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	14,147	9,289	9,378	10,165	11,005	13,358	14,799	14,132	15,498	20,229
b. Commercial paper .....	71,271	78,857	75,482	77,054	79,025	27,004	26,123	27,372	28,995	31,854
c. Other short-term loans .....	42,976	39,919	33,791	37,897	41,937	21,023	20,644	26,214	23,677	25,374
Advances and prepayments by the U.S. Government .....	18	0	14	13	14	50,400	49,622	61,060	63,790	67,303
Trade accounts and trade notes payable .....	212,598	203,775	207,091	198,192	207,798	239,727	241,945	234,460	235,680	240,363
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	20,358	19,116	13,591	8,676	5,091	11,282	13,142	8,898	11,309	11,058
b. Other .....	1,792	1,539	901	2,036	2,071	434	607	1,208	954	875
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	9,280	8,985	9,869	10,317	10,026	7,819	10,837	10,508	8,897	9,730
b. Bonds and debentures .....	45,218	36,715	41,412	41,040	37,907	30,725	32,236	29,501	28,396	30,231
c. Other long-term loans .....	27,088	24,819	27,753	24,204	28,114	14,191	14,487	23,522	23,116	22,255
All other current liabilities, including excise and sales taxes, and accrued expenses .....	290,925	298,646	307,401	295,995	299,690	418,536	430,210	415,676	406,839	420,226
<b>Total current liabilities</b> .....	735,673	721,661	726,684	705,589	722,679	834,499	854,652	852,552	847,150	879,499
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	156,063	141,212	145,745	153,490	158,434	178,350	183,696	174,921	179,431	192,577
b. Bonds and debentures .....	694,885	747,969	750,190	776,255	787,686	432,995	453,898	479,934	493,460	495,302
c. Other long-term loans .....	322,624	320,458	322,337	328,464	330,998	236,829	252,210	272,683	299,436	313,505
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	653,370	677,656	681,404	690,534	705,234	606,880	621,484	629,107	639,585	658,888
<b>Total liabilities</b> .....	2,562,615	2,608,957	2,626,359	2,654,332	2,705,030	2,289,554	2,365,940	2,409,197	2,459,063	2,539,771
Capital stock and other capital .....	1,117,835	1,163,239	1,172,292	1,169,591	1,186,028	1,112,376	1,125,575	1,134,793	1,225,255	1,234,320
Retained earnings .....	1,729,104	1,742,875	1,731,597	1,745,755	1,754,448	1,215,910	1,223,286	1,238,659	1,189,143	1,199,670
Cumulative foreign currency translation adjustment .....	(85,402)	(101,139)	(106,703)	(103,523)	(102,914)	(46,412)	(57,987)	(66,003)	(64,094)	(64,428)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(105,838)	(110,812)	(107,071)	(106,916)	(113,647)	(180,492)	(181,905)	(170,597)	(166,789)	(170,512)
Less: Treasury stock at cost .....	818,861	823,327	838,542	855,228	860,439	418,401	439,689	484,940	505,108	512,784
<b>Stockholders' equity</b> .....	1,836,838	1,870,837	1,851,573	1,849,679	1,863,476	1,682,981	1,669,280	1,651,911	1,678,407	1,686,266
<b>Total Liabilities and Stockholders' Equity</b> .....	4,399,453	4,479,794	4,477,932	4,504,010	4,568,507	3,972,535	4,035,220	4,061,108	4,137,470	4,226,038
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	75,922	95,321	62,535	74,820	54,694	231,110	223,442	213,544	209,685	198,015

**Table 82.0 -- Income Statement** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	70,685	65,235	56,827	46,308	50,724	626,977	627,173	634,016	583,378	621,209
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,792	20,009	19,129	17,108	16,501	5,332	5,583	5,773	5,764	5,868
All other operating costs and expenses .....	51,963	50,356	46,166	40,787	41,441	603,162	603,291	611,777	564,362	598,035
<b>Income (loss) from operations</b> .....	(2,070)	(5,130)	(8,468)	(11,586)	(7,218)	18,483	18,299	16,466	13,252	17,306
Interest expense .....	5,148	5,241	5,208	5,141	4,973	3,159	3,307	3,154	3,233	3,357
All other nonoperating income (expense) .....	(38,693)	(67,269)	(85,482)	(17,924)	(20,308)	1,795	669	7	1,516	1,131
<b>Income (loss) before income taxes</b> .....	(45,910)	(77,639)	(99,159)	(34,651)	(32,499)	17,119	15,661	13,319	11,535	15,080
Provision for current and deferred domestic income taxes .....	(8,489)	(15,011)	(14,036)	(6,978)	(5,840)	5,085	4,548	4,542	3,279	4,141
<b>Income (loss) after income taxes</b> .....	(37,421)	(62,628)	(85,122)	(27,673)	(26,659)	12,034	11,113	8,777	8,256	10,939
Cash dividends charged to retained earnings this quarter .....	3,372	3,305	3,164	2,209	2,074	5,025	4,615	5,412	3,941	5,359
<b>Net income retained in business</b> .....	(40,793)	(65,933)	(88,287)	(29,882)	(28,733)	7,009	6,498	3,365	4,315	5,580
Retained earnings at beginning of quarter .....	226,795	187,335	125,990	37,871	9,831	221,210	228,392	232,464	228,352	234,225
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(293)	(277)	(812)	25	(478)	(348)	(200)	(7,306)	(563)	(429)
<b>Retained earnings at end of quarter</b> .....	185,708	121,126	36,891	8,014	(19,380)	227,871	234,690	228,523	232,104	239,376
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	29.42	30.67	33.66	36.94	32.53	0.85	0.89	0.91	0.99	0.94
All other operating costs and expenses .....	73.51	77.19	81.24	88.08	81.70	96.20	96.19	96.49	96.74	96.27
<b>Income (loss) from operations</b> .....	(2.93)	(7.86)	(14.90)	(25.02)	(14.23)	2.95	2.92	2.60	2.27	2.79
Interest expense .....	7.28	8.03	9.16	11.10	9.80	0.50	0.53	0.50	0.55	0.54
All other nonoperating income (expense) .....	(54.74)	(103.10)	(150.40)	(38.71)	(40.04)	0.29	0.11	0.00	0.26	0.18
<b>Income (loss) before income taxes</b> .....	(64.95)	(119.00)	(174.50)	(74.83)	(64.07)	2.73	2.50	2.10	1.98	2.43
Provision for current and deferred domestic income taxes .....	(12.01)	(23.01)	(24.70)	(15.07)	(11.51)	0.81	0.73	0.72	0.56	0.67
<b>Income (loss) after income taxes</b> .....	(52.94)	(96.00)	(149.80)	(59.76)	(52.56)	1.92	1.77	1.38	1.42	1.76
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(34.35)	(65.16)	(96.50)	(34.55)	(34.45)	18.00	16.50	14.01	12.11	15.55
After income taxes .....	(28.00)	(52.57)	(82.84)	(27.59)	(28.26)	12.65	11.71	9.23	8.67	11.28
Annual rate of profit on total assets:										
Before income taxes .....	(15.36)	(27.76)	(38.99)	(13.95)	(13.63)	5.99	5.52	4.68	4.06	5.19
After income taxes .....	(12.52)	(22.39)	(33.47)	(11.14)	(11.18)	4.21	3.91	3.09	2.90	3.76
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.13	1.08	1.12	1.25	1.22	1.36	1.36	1.36	1.36	1.37
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.45	0.53	0.66	0.59	0.16	0.15	0.14	0.14	0.15
Total stockholders' equity to total debt .....	1.36	1.22	1.04	1.00	0.98	1.24	1.28	1.28	1.28	1.29

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 82.1 -- Balance Sheet** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	31,298	30,167	37,704	47,005	38,816	51,852	45,282	45,268	46,449	49,752
Time deposits in the U.S., including negotiable certificates of deposit .....	9,562	6,877	6,198	4,854	5,037	9,554	7,892	4,508	5,956	5,601
<b>Total cash on hand and in U.S. banks</b> .....	<b>40,859</b>	<b>37,044</b>	<b>43,902</b>	<b>51,860</b>	<b>43,853</b>	<b>61,406</b>	<b>53,174</b>	<b>49,776</b>	<b>52,405</b>	<b>55,353</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	15,951	18,381	18,148	20,475	15,790	12,148	12,290	11,663	11,110	13,213
<b>Total cash, U.S. Government and other securities</b> .....	<b>56,811</b>	<b>55,426</b>	<b>62,049</b>	<b>72,334</b>	<b>59,643</b>	<b>73,554</b>	<b>65,464</b>	<b>61,439</b>	<b>63,514</b>	<b>68,566</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	41,261	37,825	32,400	28,167	29,148	226,326	226,697	226,174	221,485	233,621
Inventories .....	17,811	16,786	16,128	15,353	15,149	245,986	245,191	245,698	242,889	248,020
All other current assets .....	25,371	23,815	21,986	20,538	19,192	72,600	72,974	73,621	73,528	76,288
<b>Total current assets</b> .....	<b>141,254</b>	<b>133,852</b>	<b>132,564</b>	<b>136,391</b>	<b>123,133</b>	<b>618,466</b>	<b>610,326</b>	<b>606,931</b>	<b>601,417</b>	<b>626,494</b>
Property, plant, and equipment .....	1,230,001	1,230,410	1,217,592	1,225,676	1,207,827	328,652	332,945	338,253	343,415	349,035
Land and mineral rights .....	145,156	134,059	131,273	131,188	130,499	10,685	10,943	10,878	10,553	10,787
Less: Accumulated depreciation, depletion, and amortization .....	661,135	707,385	763,636	789,712	790,662	157,667	159,724	163,533	166,663	169,871
<b>Net property, plant, and equipment</b> .....	<b>714,022</b>	<b>657,084</b>	<b>585,230</b>	<b>567,152</b>	<b>547,664</b>	<b>181,671</b>	<b>184,164</b>	<b>185,599</b>	<b>187,304</b>	<b>189,951</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	340,017	327,938	299,388	289,877	283,065	343,015	341,131	345,285	348,075	345,838
<b>Total Assets</b> .....	<b>1,195,293</b>	<b>1,118,874</b>	<b>1,017,182</b>	<b>993,420</b>	<b>953,861</b>	<b>1,143,152</b>	<b>1,135,621</b>	<b>1,137,815</b>	<b>1,136,797</b>	<b>1,162,283</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,309	5,574	5,036	4,663	4,062	39,319	37,330	38,102	38,355	40,651
b. Other short-term loans, including commercial paper .....	1,880	1,665	2,721	1,746	1,627	30,507	29,829	29,634	28,910	27,884
Trade accounts and trade notes payable .....	41,401	38,278	34,835	29,662	29,506	238,684	240,206	241,690	241,961	251,765
Income taxes accrued, prior and current years, net of payments .....	2,310	2,297	63	(461)	235	2,659	2,894	2,524	2,420	2,320
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,869	3,329	3,921	3,869	3,238	12,010	11,044	10,712	11,198	9,835
b. Other long-term loans .....	13,158	14,204	16,956	24,950	16,974	12,551	7,115	6,598	6,645	9,016
All other current liabilities, including excise and sales taxes, and accrued expenses .....	58,008	59,095	54,504	44,572	45,045	118,051	119,596	117,737	112,250	114,631
<b>Total current liabilities</b> .....	<b>124,935</b>	<b>124,442</b>	<b>118,036</b>	<b>109,001</b>	<b>100,687</b>	<b>453,780</b>	<b>448,014</b>	<b>446,997</b>	<b>441,739</b>	<b>456,102</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	54,798	57,636	57,567	62,079	57,700	94,636	92,477	92,525	92,288	94,136
b. Other long-term loans .....	315,254	308,747	309,947	303,736	301,831	116,603	118,472	119,257	119,534	119,753
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	165,661	151,475	120,604	117,454	116,245	97,657	97,097	98,728	102,362	104,444
<b>Total liabilities</b> .....	<b>660,648</b>	<b>642,301</b>	<b>606,153</b>	<b>592,271</b>	<b>576,462</b>	<b>762,676</b>	<b>756,061</b>	<b>757,507</b>	<b>755,922</b>	<b>774,435</b>
Capital stock and other capital (less treasury stock) .....	348,937	355,447	374,137	393,136	396,779	152,606	144,870	151,784	148,771	148,472
Retained earnings .....	185,708	121,126	36,891	8,014	(19,380)	227,871	234,690	228,523	232,104	239,376
<b>Stockholders' equity</b> .....	<b>534,645</b>	<b>476,573</b>	<b>411,028</b>	<b>401,150</b>	<b>377,399</b>	<b>380,476</b>	<b>379,561</b>	<b>380,307</b>	<b>380,875</b>	<b>387,848</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,195,293</b>	<b>1,118,874</b>	<b>1,017,182</b>	<b>993,420</b>	<b>953,861</b>	<b>1,143,152</b>	<b>1,135,621</b>	<b>1,137,815</b>	<b>1,136,797</b>	<b>1,162,283</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	16,319	9,409	14,528	27,390	22,446	164,686	162,312	159,934	159,678	170,392
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.75	4.95	6.10	7.28	6.25	6.43	5.76	5.40	5.59	5.90
Trade accounts and trade notes receivable .....	3.45	3.38	3.19	2.84	3.06	19.80	19.96	19.88	19.48	20.10
Inventories .....	1.49	1.50	1.59	1.55	1.59	21.52	21.59	21.59	21.37	21.34
Total current assets .....	11.82	11.96	13.03	13.73	12.91	54.10	53.74	53.34	52.90	53.90
Net property, plant, and equipment .....	59.74	58.73	57.53	57.09	57.42	15.89	16.22	16.31	16.48	16.34
Short-term debt, including current portion of long-term debt .....	1.94	2.21	2.82	3.55	2.72	8.26	7.51	7.47	7.49	7.52
Total current liabilities .....	10.45	11.12	11.60	10.97	10.56	39.70	39.45	39.29	38.86	39.24
Long-term debt .....	30.96	32.75	36.13	36.82	37.69	18.48	18.58	18.61	18.63	18.40
Total liabilities .....	55.27	57.41	59.59	59.62	60.43	66.72	66.58	66.58	66.50	66.63
Stockholders' equity .....	44.73	42.59	40.41	40.38	39.57	33.28	33.42	33.42	33.50	33.37

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 83.0 -- Income Statement** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	286,206	290,363	297,864	270,920	285,559	340,771	336,810	336,152	312,457	335,650
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,989	3,171	3,257	3,276	3,289	2,343	2,411	2,516	2,487	2,579
All other operating costs and expenses .....	273,503	277,359	286,151	261,766	272,898	329,658	325,932	325,626	302,596	325,137
<b>Income (loss) from operations</b> .....	9,713	9,832	8,456	5,878	9,373	8,770	8,467	8,010	7,374	7,933
Interest expense .....	1,494	1,532	1,500	1,496	1,557	1,665	1,775	1,654	1,736	1,800
All other nonoperating income (expense) .....	1,271	699	(81)	813	761	524	(31)	87	702	371
<b>Income (loss) before income taxes</b> .....	9,490	8,999	6,875	5,195	8,576	7,629	6,661	6,444	6,340	6,504
Provision for current and deferred domestic income taxes .....	3,010	2,835	2,607	1,785	2,577	2,076	1,713	1,935	1,494	1,564
<b>Income (loss) after income taxes</b> .....	6,480	6,165	4,268	3,410	5,999	5,553	4,948	4,509	4,846	4,940
Cash dividends charged to retained earnings this quarter .....	2,579	2,192	3,565	2,273	2,860	2,446	2,423	1,847	1,668	2,499
<b>Net income retained in business</b> .....	3,902	3,973	703	1,137	3,138	3,107	2,525	2,662	3,178	2,441
Retained earnings at beginning of quarter .....	128,744	132,286	134,493	132,423	131,157	92,466	96,106	97,971	95,929	103,068
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(669)	(239)	(488)	(778)	(408)	321	40	(6,819)	215	(20)
<b>Retained earnings at end of quarter</b> .....	131,977	136,019	134,708	132,782	133,887	95,894	98,671	93,815	99,323	105,489
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.04	1.09	1.09	1.21	1.15	0.69	0.72	0.75	0.80	0.77
All other operating costs and expenses .....	95.56	95.52	96.07	96.62	95.57	96.74	96.77	96.87	96.84	96.87
<b>Income (loss) from operations</b> .....	3.39	3.39	2.84	2.17	3.28	2.57	2.51	2.38	2.36	2.36
Interest expense .....	0.52	0.53	0.50	0.55	0.55	0.49	0.53	0.49	0.56	0.54
All other nonoperating income (expense) .....	0.44	0.24	(0.03)	0.30	0.27	0.15	(0.01)	0.03	0.22	0.11
<b>Income (loss) before income taxes</b> .....	3.32	3.10	2.31	1.92	3.00	2.24	1.98	1.92	2.03	1.94
Provision for current and deferred domestic income taxes .....	1.05	0.98	0.88	0.66	0.90	0.61	0.51	0.58	0.48	0.47
<b>Income (loss) after income taxes</b> .....	2.26	2.12	1.43	1.26	2.10	1.63	1.47	1.34	1.55	1.47
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.06	15.10	11.59	8.72	14.22	21.18	18.87	18.01	17.80	17.75
After income taxes .....	10.96	10.34	7.20	5.72	9.94	15.42	14.02	12.60	13.60	13.48
Annual rate of profit on total assets:										
Before income taxes .....	5.94	5.61	4.34	3.27	5.31	6.06	5.39	5.12	5.06	5.04
After income taxes .....	4.05	3.85	2.69	2.15	3.71	4.41	4.00	3.58	3.87	3.83
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.44	1.45	1.43	1.43	1.46	1.26	1.25	1.26	1.27	1.26
Total cash, U.S. Government and other securities, to total current liabilities	0.15	0.15	0.15	0.16	0.16	0.18	0.15	0.12	0.13	0.14
Total stockholders' equity to total debt .....	1.54	1.56	1.59	1.58	1.60	0.95	0.98	0.97	0.98	0.97

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.1 -- Balance Sheet** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	26,499	25,929	27,712	29,289	29,313	25,353	19,353	17,556	17,160	20,439
Time deposits in the U.S., including negotiable certificates of deposit .....	3,316	2,710	2,663	2,466	2,597	6,238	5,182	1,845	3,490	3,004
<b>Total cash on hand and in U.S. banks</b> .....	29,815	28,639	30,375	31,755	31,910	31,591	24,535	19,401	20,650	23,443
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,549	8,389	7,740	7,415	9,265	3,599	3,900	3,923	3,694	3,948
<b>Total cash, U.S. Government and other securities</b> .....	38,364	37,028	38,115	39,170	41,175	35,190	28,436	23,324	24,344	27,390
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	129,330	131,621	130,008	127,095	133,691	96,997	95,076	96,165	94,390	99,931
Inventories .....	147,886	146,198	141,001	140,365	146,434	98,100	98,993	104,697	102,524	101,586
All other current assets .....	51,793	53,569	53,204	53,618	55,205	20,806	19,406	20,416	19,910	21,083
<b>Total current assets</b> .....	367,373	368,415	362,328	360,248	376,505	251,093	241,910	244,603	241,169	249,990
Property, plant, and equipment .....	171,835	173,288	174,973	177,845	181,011	156,817	159,658	163,280	165,569	168,024
Land and mineral rights .....	5,635	5,421	5,308	5,041	5,131	5,050	5,522	5,571	5,512	5,656
Less: Accumulated depreciation, depletion, and amortization .....	90,377	91,326	92,548	93,801	96,139	67,289	68,397	70,985	72,862	73,732
<b>Net property, plant, and equipment</b> .....	87,093	87,382	87,732	89,085	90,003	94,577	96,782	97,866	98,220	99,948
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	184,945	185,342	184,185	186,174	179,411	158,070	155,790	161,100	161,901	166,427
<b>Total Assets</b> .....	639,411	641,139	634,246	635,507	645,919	503,741	494,482	503,569	501,290	516,365
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	26,493	25,890	25,294	25,339	25,270	12,826	11,440	12,808	13,015	15,381
b. Other short-term loans, including commercial paper .....	18,600	19,550	19,691	18,361	18,130	11,907	10,279	9,943	10,549	9,754
Trade accounts and trade notes payable .....	120,073	120,233	118,862	117,841	123,154	118,611	119,973	122,828	124,120	128,611
Income taxes accrued, prior and current years, net of payments .....	1,443	1,538	1,532	1,793	1,594	1,216	1,356	992	627	726
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	7,872	7,359	7,571	8,521	7,190	4,138	3,685	3,141	2,677	2,645
b. Other long-term loans .....	3,335	3,432	3,338	3,288	3,618	9,215	3,682	3,260	3,356	5,398
All other current liabilities, including excise and sales taxes, and accrued expenses .....	77,095	76,943	76,827	76,618	79,237	40,955	42,653	40,911	35,632	35,394
<b>Total current liabilities</b> .....	254,912	254,945	253,115	251,762	258,193	198,868	193,069	193,882	189,977	197,909
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	55,268	53,098	50,919	51,072	53,165	39,367	39,380	41,606	41,216	40,971
b. Other long-term loans .....	41,751	43,174	42,163	44,326	43,550	74,852	75,298	77,094	75,207	76,203
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	51,070	51,546	50,888	49,961	49,724	46,587	45,552	47,840	52,400	54,720
<b>Total liabilities</b> .....	403,001	402,762	397,085	397,122	404,632	359,675	353,299	360,423	358,801	369,803
Capital stock and other capital (less treasury stock) .....	104,433	102,358	102,453	105,604	107,399	48,172	42,513	49,331	43,167	41,072
Retained earnings .....	131,977	136,019	134,708	132,782	133,887	95,894	98,671	93,815	99,323	105,489
<b>Stockholders' equity</b> .....	236,410	238,377	237,161	238,386	241,286	144,066	141,184	143,146	142,489	146,562
<b>Total Liabilities and Stockholders' Equity</b> .....	639,411	641,139	634,246	635,507	645,919	503,741	494,482	503,569	501,290	516,365
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	112,461	113,470	109,214	108,487	118,312	52,225	48,841	50,720	51,192	52,080
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.00	5.78	6.01	6.16	6.37	6.99	5.75	4.63	4.86	5.30
Trade accounts and trade notes receivable .....	20.23	20.53	20.50	20.00	20.70	19.26	19.23	19.10	18.83	19.35
Inventories .....	23.13	22.80	22.23	22.09	22.67	19.47	20.02	20.79	20.45	19.67
Total current assets .....	57.45	57.46	57.13	56.69	58.29	49.85	48.92	48.57	48.11	48.41
Net property, plant, and equipment .....	13.62	13.63	13.83	14.02	13.93	18.78	19.57	19.43	19.59	19.36
Short-term debt, including current portion of long-term debt .....	8.80	8.77	8.81	8.73	8.39	7.56	5.88	5.79	5.90	6.43
Total current liabilities .....	39.87	39.76	39.91	39.62	39.97	39.48	39.04	38.50	37.90	38.33
Long-term debt .....	15.17	15.02	14.68	15.01	14.97	22.67	23.19	23.57	23.22	22.69
Total liabilities .....	63.03	62.82	62.61	62.49	62.64	71.40	71.45	71.57	71.58	71.62
Stockholders' equity .....	36.97	37.18	37.39	37.51	37.36	28.60	28.55	28.43	28.42	28.38

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 84.0 -- Income Statement** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	669,908	668,186	716,253	661,815	696,308	118,021	116,731	117,089	116,286	117,958
Depreciation, depletion, and amortization of property, plant, and equipment .....	13,171	13,625	13,797	14,016	14,210	2,379	2,334	2,315	2,361	2,376
All other operating costs and expenses .....	622,939	623,598	664,944	616,521	646,675	111,729	110,920	110,925	109,860	111,619
<b>Income (loss) from operations</b> .....	33,798	30,963	37,512	31,279	35,423	3,913	3,477	3,849	4,065	3,963
Interest expense .....	5,142	5,019	5,068	5,475	5,412	801	780	732	793	765
All other nonoperating income (expense) .....	3,379	1,785	5,545	3,506	4,149	21	(27)	31	150	170
<b>Income (loss) before income taxes</b> .....	32,035	27,729	37,989	29,310	34,161	3,133	2,670	3,148	3,422	3,367
Provision for current and deferred domestic income taxes .....	10,622	9,438	10,910	9,916	10,438	1,091	924	981	1,511	1,030
<b>Income (loss) after income taxes</b> .....	21,413	18,291	27,079	19,394	23,723	2,042	1,746	2,167	1,911	2,337
Cash dividends charged to retained earnings this quarter .....	6,108	6,725	7,751	14,752	7,410	433	454	764	1,418	553
<b>Net income retained in business</b> .....	15,305	11,566	19,328	4,642	16,313	1,609	1,292	1,403	493	1,784
Retained earnings at beginning of quarter .....	400,873	409,825	405,938	413,782	407,884	40,583	42,037	44,686	45,456	45,952
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,898)	(17,706)	(13,313)	(8,446)	(7,102)	(464)	(191)	(649)	(523)	(235)
<b>Retained earnings at end of quarter</b> .....	409,280	403,686	411,953	409,978	417,094	41,728	43,137	45,440	45,425	47,501
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.97	2.04	1.93	2.12	2.04	2.02	2.00	1.98	2.03	2.01
All other operating costs and expenses .....	92.99	93.33	92.84	93.16	92.87	94.67	95.02	94.74	94.47	94.63
<b>Income (loss) from operations</b> .....	5.05	4.63	5.24	4.73	5.09	3.32	2.98	3.29	3.50	3.36
Interest expense .....	0.77	0.75	0.71	0.83	0.78	0.68	0.67	0.63	0.68	0.65
All other nonoperating income (expense) .....	0.50	0.27	0.77	0.53	0.60	0.02	(0.02)	0.03	0.13	0.14
<b>Income (loss) before income taxes</b> .....	4.78	4.15	5.30	4.43	4.91	2.65	2.29	2.69	2.94	2.85
Provision for current and deferred domestic income taxes .....	1.59	1.41	1.52	1.50	1.50	0.92	0.79	0.84	1.30	0.87
<b>Income (loss) after income taxes</b> .....	3.20	2.74	3.78	2.93	3.41	1.73	1.50	1.85	1.64	1.98
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.91	23.18	31.44	24.73	28.53	22.59	18.89	21.47	23.72	22.99
After income taxes .....	17.32	15.29	22.41	16.36	19.81	14.73	12.35	14.78	13.25	15.96
Annual rate of profit on total assets:										
Before income taxes .....	9.51	8.03	11.04	8.48	9.80	7.52	6.34	7.47	8.17	7.92
After income taxes .....	6.36	5.30	7.87	5.61	6.80	4.90	4.14	5.15	4.56	5.49
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.26	1.25	1.25	1.24	1.21	1.19	1.17	1.18	1.17	1.14
Total cash, U.S. Government and other securities, to total current liabilities .....	0.24	0.22	0.26	0.25	0.24	0.35	0.33	0.35	0.36	0.36
Total stockholders' equity to total debt .....	1.26	1.15	1.18	1.11	1.13	1.19	1.21	1.28	1.21	1.24

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 84.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	66,120	63,442	69,678	68,458	64,734	12,637	12,895	13,121	13,287	13,755
Time deposits in the U.S., including negotiable certificates of deposit .....	1,389	1,328	1,700	1,787	1,811	17	17	3	35	37
<b>Total cash on hand and in U.S. banks</b> .....	<b>67,509</b>	<b>64,770</b>	<b>71,378</b>	<b>70,245</b>	<b>66,545</b>	<b>12,654</b>	<b>12,912</b>	<b>13,124</b>	<b>13,322</b>	<b>13,792</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	24,702	27,139	31,952	31,174	31,190	2,093	1,982	2,114	2,209	2,609
<b>Total cash, U.S. Government and other securities</b> .....	<b>92,211</b>	<b>91,910</b>	<b>103,330</b>	<b>101,419</b>	<b>97,735</b>	<b>14,747</b>	<b>14,893</b>	<b>15,238</b>	<b>15,531</b>	<b>16,401</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	68,779	73,732	74,977	74,044	77,886	5,845	5,885	6,415	5,742	6,252
Inventories .....	276,634	306,865	286,313	287,994	287,819	26,286	27,635	26,476	25,412	25,372
All other current assets .....	43,047	41,314	38,389	36,221	37,697	4,126	3,629	4,041	3,716	3,639
<b>Total current assets</b> .....	<b>480,671</b>	<b>513,821</b>	<b>503,009</b>	<b>499,679</b>	<b>501,138</b>	<b>51,005</b>	<b>52,042</b>	<b>52,170</b>	<b>50,402</b>	<b>51,664</b>
Property, plant, and equipment .....	761,739	772,402	782,038	794,884	811,528	140,802	142,991	142,093	144,487	147,813
Land and mineral rights .....	76,616	77,440	78,575	78,979	79,317	12,329	12,468	12,361	12,568	12,476
Less: Accumulated depreciation, depletion, and amortization .....	384,011	389,774	396,166	406,557	416,769	70,829	72,222	71,480	73,316	75,389
<b>Net property, plant, and equipment</b> .....	<b>454,344</b>	<b>460,068</b>	<b>464,448</b>	<b>467,306</b>	<b>474,076</b>	<b>82,302</b>	<b>83,237</b>	<b>82,973</b>	<b>83,739</b>	<b>84,901</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	411,825	406,794	409,412	415,335	419,360	33,331	33,283	33,334	33,459	33,589
<b>Total Assets</b> .....	<b>1,346,840</b>	<b>1,380,682</b>	<b>1,376,869</b>	<b>1,382,320</b>	<b>1,394,575</b>	<b>166,638</b>	<b>168,562</b>	<b>168,477</b>	<b>167,600</b>	<b>170,154</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	18,830	18,553	19,758	20,441	20,813	381	240	359	348	407
b. Other short-term loans, including commercial paper .....	11,477	15,066	12,646	14,269	14,395	1,056	1,576	1,169	1,409	1,249
Trade accounts and trade notes payable .....	187,929	211,022	200,476	198,633	205,950	22,039	22,660	22,604	21,937	22,579
Income taxes accrued, prior and current years, net of payments .....	7,972	3,896	4,925	7,290	5,476	655	677	752	844	664
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	5,214	5,423	5,291	6,291	8,504	757	904	714	1,199	1,461
b. Other long-term loans .....	19,266	18,023	18,954	17,391	16,495	1,507	1,815	2,292	1,991	2,274
All other current liabilities, including excise and sales taxes, and accrued expenses .....	131,897	137,732	139,443	139,926	141,824	16,335	16,700	16,261	15,290	16,507
<b>Total current liabilities</b> .....	<b>382,585</b>	<b>409,714</b>	<b>401,493</b>	<b>404,240</b>	<b>413,456</b>	<b>42,729</b>	<b>44,573</b>	<b>44,151</b>	<b>43,017</b>	<b>45,142</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	88,255	92,809	90,856	95,053	93,165	19,927	20,179	19,529	19,390	19,907
b. Other long-term loans .....	249,609	264,848	263,490	272,295	271,551	23,066	21,976	21,846	23,222	21,888
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	131,889	134,763	137,660	136,677	137,487	25,441	25,303	24,300	24,268	24,633
<b>Total liabilities</b> .....	<b>852,338</b>	<b>902,134</b>	<b>893,499</b>	<b>908,265</b>	<b>915,659</b>	<b>111,164</b>	<b>112,031</b>	<b>109,826</b>	<b>109,898</b>	<b>111,569</b>
Capital stock and other capital (less treasury stock) .....	85,223	74,863	71,417	64,077	61,822	13,746	13,394	13,212	12,277	11,084
Retained earnings .....	409,280	403,686	411,953	409,978	417,094	41,728	43,137	45,440	45,425	47,501
<b>Stockholders' equity</b> .....	<b>494,503</b>	<b>478,548</b>	<b>483,370</b>	<b>474,055</b>	<b>478,916</b>	<b>55,474</b>	<b>56,531</b>	<b>58,651</b>	<b>57,702</b>	<b>58,585</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,346,840</b>	<b>1,380,682</b>	<b>1,376,869</b>	<b>1,382,320</b>	<b>1,394,575</b>	<b>166,638</b>	<b>168,562</b>	<b>168,477</b>	<b>167,600</b>	<b>170,154</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	98,086	104,107	101,516	95,439	87,682	8,275	7,470	8,019	7,384	6,523
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.85	6.66	7.50	7.34	7.01	8.85	8.84	9.04	9.27	9.64
Trade accounts and trade notes receivable .....	5.11	5.34	5.45	5.36	5.58	3.51	3.49	3.81	3.43	3.67
Inventories .....	20.54	22.23	20.79	20.83	20.64	15.77	16.39	15.71	15.16	14.91
Total current assets .....	35.69	37.22	36.53	36.15	35.93	30.61	30.87	30.97	30.07	30.36
Net property, plant, and equipment .....	33.73	33.32	33.73	33.81	33.99	49.39	49.38	49.25	49.96	49.90
Short-term debt, including current portion of long-term debt .....	4.07	4.13	4.11	4.22	4.32	2.22	2.69	2.69	2.95	3.17
Total current liabilities .....	28.41	29.67	29.16	29.24	29.65	25.64	26.44	26.21	25.67	26.53
Long-term debt .....	25.09	25.90	25.74	26.57	26.15	25.80	25.01	24.56	25.42	24.56
Total liabilities .....	63.28	65.34	64.89	65.71	65.66	66.71	66.46	65.19	65.57	65.57
Stockholders' equity .....	36.72	34.66	35.11	34.29	34.34	33.29	33.54	34.81	34.43	34.43

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 85.0 -- Income Statement** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	219,390	217,252	254,036	217,967	224,123	332,497	334,203	345,129	327,563	354,227
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,319	5,442	5,617	5,577	5,653	5,473	5,849	5,865	6,078	6,181
All other operating costs and expenses .....	202,711	201,813	233,449	201,918	207,217	308,499	310,865	320,571	304,742	327,839
<b>Income (loss) from operations</b> .....	11,360	9,997	14,969	10,471	11,254	18,525	17,490	18,694	16,743	20,207
Interest expense .....	2,149	1,819	1,914	2,141	2,093	2,192	2,420	2,422	2,541	2,554
All other nonoperating income (expense) .....	2,394	1,981	3,195	2,057	2,762	964	(169)	2,319	1,300	1,217
<b>Income (loss) before income taxes</b> .....	11,605	10,159	16,250	10,387	11,923	17,297	14,900	18,591	15,502	18,870
Provision for current and deferred domestic income taxes .....	3,934	3,648	4,548	3,558	3,874	5,597	4,866	5,381	4,847	5,533
<b>Income (loss) after income taxes</b> .....	7,670	6,511	11,702	6,828	8,049	11,701	10,034	13,210	10,654	13,337
Cash dividends charged to retained earnings this quarter .....	1,868	2,772	2,268	8,659	2,014	3,807	3,498	4,718	4,675	4,843
<b>Net income retained in business</b> .....	5,802	3,739	9,434	(1,831)	6,035	7,894	6,536	8,492	5,980	8,494
Retained earnings at beginning of quarter .....	160,281	162,053	162,017	162,703	154,862	200,009	205,735	199,235	205,623	207,069
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,737)	(3,142)	(9,298)	(4,650)	(4,437)	(2,697)	(14,372)	(3,366)	(3,272)	(2,430)
<b>Retained earnings at end of quarter</b> .....	162,346	162,650	162,153	156,222	156,460	205,206	197,899	204,361	208,331	213,133
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.42	2.50	2.21	2.56	2.52	1.65	1.75	1.70	1.86	1.74
All other operating costs and expenses .....	92.40	92.89	91.90	92.64	92.46	92.78	93.02	92.88	93.03	92.55
<b>Income (loss) from operations</b> .....	5.18	4.60	5.89	4.80	5.02	5.57	5.23	5.42	5.11	5.70
Interest expense .....	0.98	0.84	0.75	0.98	0.93	0.66	0.72	0.70	0.78	0.72
All other nonoperating income (expense) .....	1.09	0.91	1.26	0.94	1.23	0.29	(0.05)	0.67	0.40	0.34
<b>Income (loss) before income taxes</b> .....	5.29	4.68	6.40	4.77	5.32	5.20	4.46	5.39	4.73	5.33
Provision for current and deferred domestic income taxes .....	1.79	1.68	1.79	1.63	1.73	1.68	1.46	1.56	1.48	1.56
<b>Income (loss) after income taxes</b> .....	3.50	3.00	4.61	3.13	3.59	3.52	3.00	3.83	3.25	3.77
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.65	22.01	35.15	23.16	26.57	27.60	25.11	31.01	26.16	31.34
After income taxes .....	16.29	14.11	25.31	15.23	17.94	18.67	16.91	22.03	17.98	22.15
Annual rate of profit on total assets:										
Before income taxes .....	9.47	7.99	13.10	8.45	9.67	10.03	8.47	10.44	8.58	10.33
After income taxes .....	6.26	5.12	9.43	5.55	6.53	6.78	5.71	7.42	5.90	7.30
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.25	1.24	1.27	1.21	1.19	1.27	1.28	1.26	1.27	1.24
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.17	0.24	0.21	0.21	0.25	0.24	0.25	0.26	0.23
Total stockholders' equity to total debt .....	1.38	1.29	1.34	1.30	1.31	1.20	1.06	1.06	0.99	1.00

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 85.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	20,154	17,958	23,723	20,065	22,031	33,330	32,590	32,834	35,105	28,948
Time deposits in the U.S., including negotiable certificates of deposit .....	495	641	760	870	1,077	877	670	936	882	697
<b>Total cash on hand and in U.S. banks</b> .....	20,648	18,599	24,484	20,936	23,108	34,207	33,260	33,771	35,987	29,645
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,600	6,739	9,120	8,021	5,843	18,009	18,419	20,718	20,945	22,739
<b>Total cash, U.S. Government and other securities</b> .....	25,248	25,338	33,604	28,957	28,951	52,216	51,678	54,488	56,932	52,384
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,536	8,442	9,234	8,647	8,851	54,398	59,405	59,328	59,655	62,784
Inventories .....	115,800	136,059	117,383	115,969	115,138	134,548	143,171	142,455	146,613	147,309
All other current assets .....	15,546	15,562	14,668	14,880	15,065	23,375	22,123	19,680	17,624	18,994
<b>Total current assets</b> .....	165,130	185,401	174,889	168,454	168,004	264,537	276,378	275,951	280,823	281,470
Property, plant, and equipment .....	321,868	326,113	328,933	331,606	334,465	299,070	303,298	311,013	318,791	329,250
Land and mineral rights .....	34,111	34,772	34,891	34,928	35,286	30,175	30,200	31,324	31,483	31,554
Less: Accumulated depreciation, depletion, and amortization .....	157,117	160,042	162,341	165,477	167,844	156,064	157,511	162,345	167,763	173,536
<b>Net property, plant, and equipment</b> .....	198,862	200,843	201,483	201,057	201,907	173,181	175,987	179,991	182,511	187,268
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	126,066	122,486	119,760	122,325	123,505	252,427	251,025	256,319	259,550	262,267
<b>Total Assets</b> .....	490,057	508,731	496,131	491,835	493,416	690,145	703,390	712,261	722,884	731,005
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,624	2,094	1,567	1,553	1,559	16,826	16,218	17,832	18,540	18,846
b. Other short-term loans, including commercial paper .....	2,885	6,124	4,044	4,831	2,913	7,535	7,365	7,432	8,029	10,233
Trade accounts and trade notes payable .....	64,993	78,331	68,472	66,389	70,691	100,896	110,031	109,399	110,306	112,680
Income taxes accrued, prior and current years, net of payments .....	1,060	1,375	1,997	2,881	1,861	6,258	1,844	2,176	3,566	2,951
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	697	593	807	651	786	3,761	3,926	3,771	4,441	6,256
b. Other long-term loans .....	6,703	5,652	5,459	4,861	5,830	11,056	10,555	11,204	10,539	8,390
All other current liabilities, including excise and sales taxes, and accrued expenses .....	53,927	54,806	55,303	58,146	57,544	61,635	66,226	67,879	66,490	67,773
<b>Total current liabilities</b> .....	131,889	148,975	137,649	139,312	141,185	207,966	216,166	219,694	221,910	227,130
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,229	24,521	22,211	22,224	22,946	47,099	48,109	49,116	53,439	50,312
b. Other long-term loans .....	103,367	104,612	103,784	104,008	102,572	123,176	138,260	137,860	145,065	147,091
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	45,252	45,993	47,585	46,933	47,212	61,196	63,467	65,775	65,476	65,642
<b>Total liabilities</b> .....	301,737	324,101	311,229	312,478	313,915	439,436	466,002	472,445	485,890	490,175
Capital stock and other capital (less treasury stock) .....	25,974	21,980	22,750	23,136	23,041	45,503	39,489	35,455	28,664	27,697
Retained earnings .....	162,346	162,650	162,153	156,222	156,460	205,206	197,899	204,361	208,331	213,133
<b>Stockholders' equity</b> .....	188,320	184,630	184,902	179,358	179,501	250,709	237,388	239,816	236,995	240,830
<b>Total Liabilities and Stockholders' Equity</b> .....	490,057	508,731	496,131	491,835	493,416	690,145	703,390	712,261	722,884	731,005
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	33,240	36,426	37,240	29,141	26,819	56,571	60,211	56,257	58,913	54,341
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.15	4.98	6.77	5.89	5.87	7.57	7.35	7.65	7.88	7.17
Trade accounts and trade notes receivable .....	1.74	1.66	1.86	1.76	1.79	7.88	8.45	8.33	8.25	8.59
Inventories .....	23.63	26.74	23.66	23.58	23.33	19.50	20.35	20.00	20.28	20.15
Total current assets .....	33.70	36.44	35.25	34.25	34.05	38.33	39.29	38.74	38.85	38.50
Net property, plant, and equipment .....	40.58	39.48	40.61	40.88	40.92	25.09	25.02	25.27	25.25	25.62
Short-term debt, including current portion of long-term debt .....	2.43	2.84	2.39	2.42	2.25	5.68	5.41	5.65	5.75	5.98
Total current liabilities .....	26.91	29.28	27.74	28.32	28.61	30.13	30.73	30.84	30.70	31.07
Long-term debt .....	25.42	25.38	25.40	25.67	25.44	24.67	26.50	26.25	27.46	27.00
Total liabilities .....	61.57	63.71	62.73	63.53	63.62	63.67	66.25	66.33	67.22	67.05
Stockholders' equity .....	38.43	36.29	37.27	36.47	36.38	36.33	33.75	33.67	32.78	32.95

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 86.0 -- Income Statement** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	275,249	275,151	289,522	276,253	283,999	54,209	51,774	55,993	50,675	54,407
Depreciation, depletion, and amortization of property, plant, and equipment .....	24,640	26,407	26,836	27,046	27,502	1,798	1,827	1,831	1,897	1,899
All other operating costs and expenses .....	203,677	207,611	218,652	205,430	211,662	42,207	41,415	46,201	41,060	43,704
<b>Income (loss) from operations</b> .....	46,932	41,133	44,034	43,777	44,835	10,204	8,532	7,961	7,718	8,803
Interest expense .....	11,855	12,097	12,294	12,214	11,985	1,734	1,897	1,969	1,921	1,936
All other nonoperating income (expense) .....	3,283	11,082	8,028	18,813	9,361	(3,572)	3,557	5,019	9,033	6,075
<b>Income (loss) before income taxes</b> .....	38,359	40,119	39,768	50,377	42,211	4,898	10,192	11,011	14,830	12,943
Provision for current and deferred domestic income taxes .....	14,312	11,236	8,889	15,386	8,189	2,752	1,089	1,088	3,703	1,939
<b>Income (loss) after income taxes</b> .....	24,047	28,882	30,879	34,991	34,022	2,147	9,103	9,923	11,128	11,004
Cash dividends charged to retained earnings this quarter .....	12,252	12,254	14,689	15,422	14,434	4,087	4,387	4,480	7,370	5,293
<b>Net income retained in business</b> .....	11,795	16,628	16,190	19,569	19,588	(1,940)	4,716	5,442	3,757	5,711
Retained earnings at beginning of quarter .....	135,190	146,433	148,878	150,398	161,723	80,938	74,676	67,075	61,935	61,685
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,727)	(11,989)	(10,160)	(12,281)	(8,582)	(5,161)	(6,422)	(6,214)	(5,639)	(4,921)
<b>Retained earnings at end of quarter</b> .....	138,259	151,073	154,908	157,685	172,729	73,836	72,970	66,303	60,053	62,474
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	8.95	9.60	9.27	9.79	9.68	3.32	3.53	3.27	3.74	3.49
All other operating costs and expenses .....	74.00	75.45	75.52	74.36	74.53	77.86	79.99	82.51	81.03	80.33
<b>Income (loss) from operations</b> .....	17.05	14.95	15.21	15.85	15.79	18.82	16.48	14.22	15.23	16.18
Interest expense .....	4.31	4.40	4.25	4.42	4.22	3.20	3.66	3.52	3.79	3.56
All other nonoperating income (expense) .....	1.19	4.03	2.77	6.81	3.30	(6.59)	6.87	8.96	17.83	11.17
<b>Income (loss) before income taxes</b> .....	13.94	14.58	13.74	18.24	14.86	9.04	19.68	19.66	29.27	23.79
Provision for current and deferred domestic income taxes .....	5.20	4.08	3.07	5.57	2.88	5.08	2.10	1.94	7.31	3.56
<b>Income (loss) after income taxes</b> .....	8.74	10.50	10.67	12.67	11.98	3.96	17.58	17.72	21.96	20.22
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.94	17.10	16.74	21.00	16.67	7.36	15.55	17.15	23.02	19.71
After income taxes .....	10.62	12.31	13.00	14.59	13.43	3.23	13.89	15.46	17.27	16.76
Annual rate of profit on total assets:										
Before income taxes .....	5.87	5.96	5.82	7.27	5.89	3.48	7.28	7.85	10.33	8.72
After income taxes .....	3.68	4.29	4.52	5.05	4.75	1.52	6.51	7.07	7.75	7.41
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.24	1.19	1.12	1.14	1.10	1.16	1.13	1.16	1.11	1.08
Total cash, U.S. Government and other securities, to total current liabilities	0.51	0.45	0.43	0.45	0.45	0.55	0.52	0.52	0.51	0.54
Total stockholders' equity to total debt .....	1.02	1.03	1.03	1.02	1.06	1.79	1.73	1.66	1.59	1.51

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 86.1 -- Balance Sheet** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	95,359	85,161	85,955	101,918	94,104	30,531	24,428	26,355	30,730	33,973
Time deposits in the U.S., including negotiable certificates of deposit .....	6,054	6,585	7,722	6,401	8,508	1,346	1,236	1,711	1,265	1,277
<b>Total cash on hand and in U.S. banks</b> .....	101,412	91,745	93,677	108,319	102,611	31,877	25,664	28,066	31,995	35,250
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	90,119	83,912	81,555	77,693	86,986	16,888	21,073	17,515	13,537	20,484
<b>Total cash, U.S. Government and other securities</b> .....	191,531	175,657	175,231	186,012	189,598	48,765	46,737	45,581	45,532	55,734
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	138,449	138,790	146,633	142,279	149,749	29,208	30,218	32,981	30,500	34,474
Inventories .....	21,902	23,400	22,211	21,620	21,413	4,965	5,364	4,361	4,170	4,317
All other current assets .....	109,886	121,459	114,372	121,428	107,798	19,719	19,037	19,174	19,078	15,904
<b>Total current assets</b> .....	461,768	459,306	458,448	471,338	468,558	102,657	101,356	102,098	99,280	110,429
Property, plant, and equipment .....	1,159,454	1,164,632	1,185,222	1,209,971	1,183,326	88,458	88,695	89,871	92,794	93,396
Land and mineral rights .....	17,174	17,457	17,276	14,892	14,755	2,761	2,876	2,834	2,856	2,900
Less: Accumulated depreciation, depletion, and amortization .....	670,773	675,618	690,166	708,817	671,369	53,374	53,556	54,138	55,608	57,138
<b>Net property, plant, and equipment</b> .....	505,855	506,471	512,333	516,046	526,711	37,845	38,015	38,566	40,043	39,158
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,646,352	1,728,515	1,760,752	1,784,381	1,872,368	423,033	420,256	420,631	435,107	444,346
<b>Total Assets</b> .....	2,613,975	2,694,292	2,731,533	2,771,765	2,867,637	563,535	559,627	561,296	574,429	593,934
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,216	4,226	4,682	4,955	7,613	1,130	387	789	865	4,381
b. Other short-term loans, including commercial paper .....	10,212	14,835	11,298	13,060	20,484	6,280	11,429	4,426	7,135	14,552
Trade accounts and trade notes payable .....	84,231	86,979	93,719	88,533	89,587	13,121	11,929	14,044	12,843	13,390
Income taxes accrued, prior and current years, net of payments .....	3,526	3,758	3,489	5,072	1,985	987	268	335	1,196	190
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,148	3,841	4,089	3,960	3,281	977	945	882	526	532
b. Other long-term loans .....	32,159	30,077	34,189	34,149	38,433	5,555	3,045	3,048	1,144	1,447
All other current liabilities, including excise and sales taxes, and accrued expenses .....	233,311	242,726	256,061	262,533	262,977	60,215	61,900	64,818	65,440	67,900
<b>Total current liabilities</b> .....	372,803	386,440	407,527	412,263	424,358	88,265	89,904	88,343	89,149	102,392
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	111,782	117,872	113,991	120,636	118,731	23,032	22,860	20,196	24,555	24,295
b. Other long-term loans .....	722,671	740,655	750,984	764,495	764,262	112,091	112,612	125,247	127,491	128,228
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	501,094	510,990	509,049	514,977	547,260	73,957	72,160	70,759	75,531	76,407
<b>Total liabilities</b> .....	1,708,351	1,755,958	1,781,551	1,812,370	1,854,612	297,345	297,537	304,545	316,727	331,321
Capital stock and other capital (less treasury stock) .....	767,365	787,262	795,074	801,710	840,296	192,353	189,120	190,448	197,649	200,139
Retained earnings .....	138,259	151,073	154,908	157,685	172,729	73,836	72,970	66,303	60,053	62,474
<b>Stockholders' equity</b> .....	905,624	938,334	949,982	959,395	1,013,025	266,189	262,090	256,751	257,702	262,613
<b>Total Liabilities and Stockholders' Equity</b> .....	2,613,975	2,694,292	2,731,533	2,771,765	2,867,637	563,535	559,627	561,296	574,429	593,934
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	88,965	72,866	50,921	59,076	44,200	14,392	11,452	13,755	10,130	8,037
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.33	6.52	6.42	6.71	6.61	8.65	8.35	8.12	7.93	9.38
Trade accounts and trade notes receivable .....	5.30	5.15	5.37	5.13	5.22	5.18	5.40	5.88	5.31	5.80
Inventories .....	0.84	0.87	0.81	0.78	0.75	0.88	0.96	0.78	0.73	0.73
Total current assets .....	17.67	17.05	16.78	17.00	16.34	18.22	18.11	18.19	17.28	18.59
Net property, plant, and equipment .....	19.35	18.80	18.76	18.62	18.37	6.72	6.79	6.87	6.97	6.59
Short-term debt, including current portion of long-term debt .....	1.98	1.97	1.99	2.02	2.43	2.47	2.82	1.63	1.68	3.52
Total current liabilities .....	14.26	14.34	14.92	14.87	14.80	15.66	16.06	15.74	15.52	17.24
Long-term debt .....	31.92	31.86	31.67	31.93	30.79	23.98	24.21	25.91	26.47	25.68
Total liabilities .....	65.35	65.17	65.22	65.39	64.67	52.76	53.17	54.26	55.14	55.78
Stockholders' equity .....	34.65	34.83	34.78	34.61	35.33	47.24	46.83	45.74	44.86	44.22

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 87.0 -- Income Statement** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	12,153	11,148	12,890	12,473	11,857	31,572	31,224	34,711	32,412	33,294
Depreciation, depletion, and amortization of property, plant, and equipment .....	372	402	430	424	436	1,244	1,242	1,286	1,257	1,311
All other operating costs and expenses .....	9,792	8,961	10,480	9,828	9,437	22,475	23,302	25,948	24,061	23,995
<b>Income (loss) from operations</b> .....	1,989	1,786	1,981	2,222	1,984	7,852	6,681	7,477	7,094	7,988
Interest expense .....	536	578	582	589	591	1,757	1,836	1,767	1,838	1,860
All other nonoperating income (expense) .....	198	236	46	294	127	923	1,012	858	2,786	1,405
<b>Income (loss) before income taxes</b> .....	1,651	1,443	1,445	1,927	1,520	7,018	5,857	6,567	8,042	7,533
Provision for current and deferred domestic income taxes .....	541	335	479	508	482	2,536	2,312	2,154	2,572	2,664
<b>Income (loss) after income taxes</b> .....	1,110	1,108	966	1,419	1,038	4,482	3,545	4,413	5,471	4,869
Cash dividends charged to retained earnings this quarter .....	107	200	361	153	152	1,472	781	1,529	565	1,544
<b>Net income retained in business</b> .....	1,004	908	604	1,266	886	3,009	2,764	2,884	4,906	3,324
Retained earnings at beginning of quarter .....	(80,093)	(79,085)	(78,546)	(77,731)	(76,559)	50,515	51,756	51,394	53,000	60,364
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(13)	30	14	(43)	(8)	(1,339)	(3,362)	(1,214)	(910)	(920)
<b>Retained earnings at end of quarter</b> .....	(79,102)	(78,147)	(77,928)	(76,508)	(75,681)	52,185	51,157	53,064	56,996	62,768
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.06	3.60	3.33	3.40	3.68	3.94	3.98	3.70	3.88	3.94
All other operating costs and expenses .....	80.57	80.38	81.30	78.79	79.59	71.19	74.63	74.75	74.24	72.07
<b>Income (loss) from operations</b> .....	16.37	16.02	15.37	17.81	16.73	24.87	21.40	21.54	21.89	23.99
Interest expense .....	4.41	5.19	4.51	4.72	4.98	5.57	5.88	5.09	5.67	5.59
All other nonoperating income (expense) .....	1.63	2.12	0.36	2.36	1.07	2.92	3.24	2.47	8.60	4.22
<b>Income (loss) before income taxes</b> .....	13.58	12.95	11.21	15.45	12.82	22.23	18.76	18.92	24.81	22.62
Provision for current and deferred domestic income taxes .....	4.45	3.01	3.72	4.07	4.06	8.03	7.40	6.21	7.93	8.00
<b>Income (loss) after income taxes</b> .....	9.14	9.94	7.49	11.37	8.76	14.19	11.35	12.71	16.88	14.62
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.95	12.41	12.43	16.54	12.90	32.31	28.80	33.20	40.21	34.85
After income taxes .....	9.38	9.53	8.31	12.18	8.81	20.63	17.43	22.31	27.35	22.53
Annual rate of profit on total assets:										
Before income taxes .....	5.73	5.02	4.86	6.53	5.17	9.29	7.73	8.67	10.53	9.26
After income taxes .....	3.85	3.85	3.25	4.81	3.53	5.93	4.68	5.83	7.16	5.99
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.09	1.11	1.14	1.15	1.22	1.55	1.43	1.27	1.31	1.27
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.19	0.22	0.22	0.26	0.46	0.34	0.26	0.33	0.28
Total stockholders' equity to total debt .....	1.29	1.25	1.15	1.16	1.17	0.63	0.58	0.55	0.55	0.57

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.1 -- Balance Sheet** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,465	3,310	4,113	3,765	4,322	12,184	8,809	7,420	8,515	6,411
Time deposits in the U.S., including negotiable certificates of deposit .....	104	48	82	52	128	1,524	1,472	1,584	2,007	1,955
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,570</b>	<b>3,358</b>	<b>4,195</b>	<b>3,818</b>	<b>4,451</b>	<b>13,709</b>	<b>10,281</b>	<b>9,004</b>	<b>10,522</b>	<b>8,366</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	345	281	245	332	217	3,400	3,217	2,616	3,537	4,030
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,915</b>	<b>3,639</b>	<b>4,440</b>	<b>4,150</b>	<b>4,668</b>	<b>17,109</b>	<b>13,498</b>	<b>11,620</b>	<b>14,059</b>	<b>12,395</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,125	8,731	9,895	10,007	9,862	27,300	27,708	31,114	29,026	29,814
Inventories .....	4,174	4,328	4,122	3,942	4,066	5,543	6,262	6,318	5,983	6,180
All other current assets .....	4,783	4,250	4,224	3,758	3,541	8,427	9,474	6,602	6,771	7,214
<b>Total current assets</b> .....	<b>20,997</b>	<b>20,947</b>	<b>22,680</b>	<b>21,856</b>	<b>22,137</b>	<b>58,379</b>	<b>56,942</b>	<b>55,653</b>	<b>55,839</b>	<b>55,603</b>
Property, plant, and equipment .....	19,013	19,161	19,654	19,835	20,092	75,802	75,007	75,923	76,490	69,506
Land and mineral rights .....	858	847	835	835	804	3,075	3,032	2,883	2,740	2,753
Less: Accumulated depreciation, depletion, and amortization .....	10,845	11,215	11,611	11,886	12,092	45,122	44,541	45,392	46,166	37,152
<b>Net property, plant, and equipment</b> .....	<b>9,026</b>	<b>8,793</b>	<b>8,878</b>	<b>8,784</b>	<b>8,805</b>	<b>33,755</b>	<b>33,498</b>	<b>33,413</b>	<b>33,065</b>	<b>35,107</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	85,302	85,284	87,415	87,329	86,713	209,928	212,569	213,932	216,548	234,624
<b>Total Assets</b> .....	<b>115,325</b>	<b>115,024</b>	<b>118,974</b>	<b>117,969</b>	<b>117,655</b>	<b>302,062</b>	<b>303,010</b>	<b>302,998</b>	<b>305,451</b>	<b>325,334</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	622	220	222	311	340	71	62	101	125	83
b. Other short-term loans, including commercial paper .....	296	67	81	49	31	3,335	3,042	5,131	3,811	3,375
Trade accounts and trade notes payable .....	1,863	2,013	2,646	2,323	2,221	7,241	7,989	7,262	7,602	7,402
Income taxes accrued, prior and current years, net of payments .....	1,026	1,091	1,108	1,081	791	575	835	968	250	425
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	430	365	380	288	312	561	596	1,274	1,278	758
b. Other long-term loans .....	108	68	82	117	65	1,776	3,049	4,020	4,833	6,291
All other current liabilities, including excise and sales taxes, and accrued expenses .....	14,996	15,128	15,330	14,901	14,363	24,038	24,360	25,178	24,686	25,485
<b>Total current liabilities</b> .....	<b>19,342</b>	<b>18,951</b>	<b>19,848</b>	<b>19,070</b>	<b>18,125</b>	<b>37,596</b>	<b>39,933</b>	<b>43,934</b>	<b>42,584</b>	<b>43,819</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,155	11,362	11,244	11,657	12,588	31,755	32,427	32,858	32,666	33,396
b. Other long-term loans .....	23,964	25,158	28,264	27,859	27,021	100,511	102,053	100,496	103,419	106,770
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	13,516	13,041	13,145	12,789	12,786	45,315	47,254	46,581	46,785	54,902
<b>Total liabilities</b> .....	<b>67,976</b>	<b>68,512</b>	<b>72,501</b>	<b>71,375</b>	<b>70,520</b>	<b>215,178</b>	<b>221,668</b>	<b>223,869</b>	<b>225,454</b>	<b>238,887</b>
Capital stock and other capital (less treasury stock) .....	126,451	124,659	124,401	123,101	122,816	34,699	30,185	26,065	23,002	23,679
Retained earnings .....	(79,102)	(78,147)	(77,928)	(76,508)	(75,681)	52,185	51,157	53,064	56,996	62,768
<b>Stockholders' equity</b> .....	<b>47,349</b>	<b>46,512</b>	<b>46,473</b>	<b>46,593</b>	<b>47,135</b>	<b>86,884</b>	<b>81,342</b>	<b>79,129</b>	<b>79,998</b>	<b>86,447</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>115,325</b>	<b>115,024</b>	<b>118,974</b>	<b>117,969</b>	<b>117,655</b>	<b>302,062</b>	<b>303,010</b>	<b>302,998</b>	<b>305,451</b>	<b>325,334</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	1,655	1,996	2,832	2,786	4,012	20,782	17,009	11,719	13,255	11,784
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.39	3.16	3.73	3.52	3.97	5.66	4.45	3.84	4.60	3.81
Trade accounts and trade notes receivable .....	7.05	7.59	8.32	8.48	8.38	9.04	9.14	10.27	9.50	9.16
Inventories .....	3.62	3.76	3.46	3.34	3.46	1.84	2.07	2.09	1.96	1.90
Total current assets .....	18.21	18.21	19.06	18.53	18.82	19.33	18.79	18.37	18.28	17.09
Net property, plant, and equipment .....	7.83	7.64	7.46	7.45	7.48	11.17	11.06	11.03	10.82	10.79
Short-term debt, including current portion of long-term debt .....	1.26	0.62	0.64	0.65	0.64	1.90	2.23	3.47	3.29	3.23
Total current liabilities .....	16.77	16.48	16.68	16.17	15.40	12.45	13.18	14.50	13.94	13.47
Long-term debt .....	30.45	31.75	33.21	33.50	33.67	43.79	44.38	44.01	44.55	43.08
Total liabilities .....	58.94	59.56	60.94	60.50	59.94	71.24	73.16	73.88	73.81	73.43
Stockholders' equity .....	41.06	40.44	39.06	39.50	40.06	28.76	26.84	26.12	26.19	26.57

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 88.0 -- Income Statement** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	144,220	146,439	148,762	145,359	147,743	33,095	34,566	37,167	35,334	36,698
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,381	21,023	21,345	21,376	21,683	1,845	1,913	1,944	2,092	2,172
All other operating costs and expenses .....	99,898	102,746	103,595	99,675	102,737	29,305	31,188	32,428	30,807	31,789
<b>Income (loss) from operations</b> .....	24,942	22,669	23,821	24,308	23,323	1,945	1,466	2,794	2,435	2,737
Interest expense .....	6,869	6,844	7,098	7,031	6,746	960	941	877	836	852
All other nonoperating income (expense) .....	1,743	(75)	2,423	858	(4,522)	3,992	6,352	(318)	5,842	6,275
<b>Income (loss) before income taxes</b> .....	19,815	15,750	19,147	18,136	12,056	4,977	6,877	1,599	7,441	8,160
Provision for current and deferred domestic income taxes .....	6,651	5,763	3,895	6,803	1,568	1,833	1,738	1,273	1,800	1,537
<b>Income (loss) after income taxes</b> .....	13,164	9,987	15,252	11,333	10,488	3,144	5,139	326	5,641	6,623
Cash dividends charged to retained earnings this quarter .....	6,252	6,601	7,059	6,980	6,984	334	284	1,260	354	460
<b>Net income retained in business</b> .....	6,912	3,386	8,193	4,352	3,504	2,810	4,855	(934)	5,288	6,163
Retained earnings at beginning of quarter .....	3,369	19,251	23,200	30,977	30,719	80,461	79,835	85,755	82,217	85,514
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,512)	(1,839)	(968)	(2,458)	(1,048)	(702)	(396)	(1,777)	(3,231)	(1,684)
<b>Retained earnings at end of quarter</b> .....	8,770	20,798	30,425	32,871	33,175	82,570	84,294	83,044	84,274	89,993
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	13.44	14.36	14.35	14.71	14.68	5.57	5.53	5.23	5.92	5.92
All other operating costs and expenses .....	69.27	70.16	69.64	68.57	69.54	88.55	90.23	87.25	87.19	86.62
<b>Income (loss) from operations</b> .....	17.29	15.48	16.01	16.72	15.79	5.88	4.24	7.52	6.89	7.46
Interest expense .....	4.76	4.67	4.77	4.84	4.57	2.90	2.72	2.36	2.36	2.32
All other nonoperating income (expense) .....	1.21	(0.05)	1.63	0.59	(3.06)	12.06	18.38	(0.85)	16.53	17.10
<b>Income (loss) before income taxes</b> .....	13.74	10.76	12.87	12.48	8.16	15.04	19.89	4.30	21.06	22.24
Provision for current and deferred domestic income taxes .....	4.61	3.94	2.62	4.68	1.06	5.54	5.03	3.43	5.09	4.19
<b>Income (loss) after income taxes</b> .....	9.13	6.82	10.25	7.80	7.10	9.50	14.87	0.88	15.97	18.05
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.56	20.45	24.15	22.56	13.62	8.40	11.45	2.55	11.74	12.42
After income taxes .....	19.64	12.97	19.24	14.10	11.85	5.31	8.55	0.52	8.90	10.08
Annual rate of profit on total assets:										
Before income taxes .....	6.48	4.83	5.80	5.45	3.49	4.85	6.66	1.50	6.72	7.26
After income taxes .....	4.31	3.06	4.62	3.41	3.04	3.06	4.98	0.31	5.09	5.90
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.02	0.93	0.82	0.87	0.79	1.60	1.63	1.57	1.53	1.57
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.23	0.23	0.28	0.24	0.87	0.92	0.83	0.78	0.81
Total stockholders' equity to total debt .....	0.53	0.59	0.60	0.60	0.67	4.02	4.12	4.50	4.28	4.46

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 88.1 -- Balance Sheet** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	27,592	25,910	26,596	34,945	31,299	21,586	22,703	21,470	23,963	18,099
Time deposits in the U.S., including negotiable certificates of deposit .....	1,609	2,213	2,304	1,670	3,499	1,470	1,615	2,041	1,407	1,649
<b>Total cash on hand and in U.S. banks</b> .....	29,201	28,123	28,900	36,614	34,798	23,057	24,318	23,511	25,370	19,748
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	21,689	6,663	8,671	8,099	4,937	47,797	52,679	52,508	52,187	57,319
<b>Total cash, U.S. Government and other securities</b> .....	50,889	34,787	37,572	44,713	39,735	70,853	76,997	76,019	77,557	77,066
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	57,670	55,524	54,448	53,574	55,735	16,146	16,610	18,195	19,173	19,863
Inventories .....	6,471	6,650	6,704	6,855	6,269	749	796	707	671	582
All other current assets .....	33,955	46,853	35,932	36,059	28,565	43,002	41,846	48,440	55,762	52,574
<b>Total current assets</b> .....	148,985	143,814	134,656	141,202	130,304	130,750	136,248	143,361	153,162	150,086
Property, plant, and equipment .....	921,737	924,894	942,330	958,322	935,280	54,444	56,875	57,444	62,530	65,052
Land and mineral rights .....	7,321	7,381	7,398	7,391	7,224	3,158	3,321	3,328	1,069	1,074
Less: Accumulated depreciation, depletion, and amortization .....	538,799	542,982	555,436	570,294	539,040	22,633	23,325	23,589	24,863	25,948
<b>Net property, plant, and equipment</b> .....	390,259	389,293	394,292	395,420	403,464	34,970	36,871	37,183	38,735	40,178
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	683,121	770,477	792,445	794,039	847,542	244,968	239,928	246,329	251,358	259,143
<b>Total Assets</b> .....	1,222,365	1,303,583	1,321,393	1,330,661	1,381,309	410,689	413,048	426,873	443,256	449,407
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	104	71	98	144	187	3,290	3,487	3,472	3,511	2,622
b. Other short-term loans, including commercial paper .....	195	251	1,612	2,018	2,521	106	46	49	47	5
Trade accounts and trade notes payable .....	56,002	58,797	63,271	59,771	60,283	6,003	6,250	6,495	5,994	6,290
Income taxes accrued, prior and current years, net of payments .....	49	1,089	(398)	487	(132)	889	475	1,475	2,059	710
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,083	1,075	807	1,073	930	1,096	860	747	795	749
b. Other long-term loans .....	24,294	23,633	26,808	27,873	30,486	426	282	231	183	144
All other current liabilities, including excise and sales taxes, and accrued expenses .....	64,278	68,898	71,727	70,278	70,120	69,784	72,440	79,007	87,228	85,108
<b>Total current liabilities</b> .....	146,005	153,814	163,925	161,644	164,396	81,594	83,838	91,477	99,816	95,627
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	33,845	39,177	39,205	38,522	34,429	11,996	12,046	10,488	13,236	14,023
b. Other long-term loans .....	444,127	459,227	456,285	464,240	460,837	41,979	41,605	40,692	41,486	41,407
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	330,221	343,313	344,869	344,758	367,647	38,085	35,221	33,694	35,113	35,519
<b>Total liabilities</b> .....	954,199	995,531	1,004,284	1,009,163	1,027,308	173,653	172,710	176,352	189,651	186,576
Capital stock and other capital (less treasury stock) .....	259,396	287,254	286,683	288,627	320,826	154,466	156,044	167,477	169,331	172,837
Retained earnings .....	8,770	20,798	30,425	32,871	33,175	82,570	84,294	83,044	84,274	89,993
<b>Stockholders' equity</b> .....	268,166	308,052	317,108	321,498	354,001	237,036	240,338	250,521	253,604	262,830
<b>Total Liabilities and Stockholders' Equity</b> .....	1,222,365	1,303,583	1,321,393	1,330,661	1,381,309	410,689	413,048	426,873	443,256	449,407
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	2,979	(10,000)	(29,269)	(20,442)	(34,092)	49,156	52,410	51,884	53,346	54,458
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.16	2.67	2.84	3.36	2.88	17.25	18.64	17.81	17.50	17.15
Trade accounts and trade notes receivable .....	4.72	4.26	4.12	4.03	4.03	3.93	4.02	4.26	4.33	4.42
Inventories .....	0.53	0.51	0.51	0.52	0.45	0.18	0.19	0.17	0.15	0.13
Total current assets .....	12.19	11.03	10.19	10.61	9.43	31.84	32.99	33.58	34.55	33.40
Net property, plant, and equipment .....	31.93	29.86	29.84	29.72	29.21	8.51	8.93	8.71	8.74	8.94
Short-term debt, including current portion of long-term debt .....	2.10	1.92	2.22	2.34	2.47	1.20	1.13	1.05	1.02	0.78
Total current liabilities .....	11.94	11.80	12.41	12.15	11.90	19.87	20.30	21.43	22.52	21.28
Long-term debt .....	39.10	38.23	37.50	37.78	35.85	13.14	12.99	11.99	12.35	12.33
Total liabilities .....	78.06	76.37	76.00	75.84	74.37	42.28	41.81	41.31	42.79	41.52
Stockholders' equity .....	21.94	23.63	24.00	24.16	25.63	57.72	58.19	58.69	57.21	58.48

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 89.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	126,650	125,394	135,164	126,886	136,549	48,348	48,418	51,561	48,813	51,845
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,112	3,222	3,524	3,517	3,693	1,285	1,388	1,563	1,527	1,602
All other operating costs and expenses .....	117,045	116,742	124,868	120,948	127,438	44,857	44,940	47,599	46,190	48,796
<b>Income (loss) from operations</b> .....	6,492	5,430	6,772	2,421	5,417	2,206	2,090	2,399	1,096	1,447
Interest expense .....	2,998	3,209	3,449	3,359	3,547	1,099	1,231	1,373	1,457	1,553
All other nonoperating income (expense) .....	7,032	4,364	5,703	2,052	4,709	4,706	3,735	4,844	1,242	3,083
<b>Income (loss) before income taxes</b> .....	10,526	6,585	9,026	1,114	6,580	5,813	4,594	5,871	881	2,977
Provision for current and deferred domestic income taxes .....	3,205	1,945	1,060	1,283	2,583	1,560	862	766	630	1,112
<b>Income (loss) after income taxes</b> .....	7,322	4,640	7,966	(169)	3,997	4,254	3,732	5,105	250	1,865
Cash dividends charged to retained earnings this quarter .....	4,192	3,034	4,003	3,239	3,746	1,994	1,707	2,006	1,797	1,757
<b>Net income retained in business</b> .....	3,130	1,606	3,963	(3,408)	251	2,260	2,025	3,099	(1,547)	108
Retained earnings at beginning of quarter .....	116,686	119,284	121,366	126,852	114,433	144,642	148,957	156,889	159,260	157,224
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,896)	(1,272)	(3,061)	(2,750)	13	(599)	(778)	(1,176)	(650)	266
<b>Retained earnings at end of quarter</b> .....	116,920	119,618	122,268	120,694	114,697	146,302	150,205	158,812	157,063	157,598
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.46	2.57	2.61	2.77	2.70	2.66	2.87	3.03	3.13	3.09
All other operating costs and expenses .....	92.42	93.10	92.38	95.32	93.33	92.78	92.82	92.32	94.63	94.12
<b>Income (loss) from operations</b> .....	5.13	4.33	5.01	1.91	3.97	4.56	4.32	4.65	2.24	2.79
Interest expense .....	2.37	2.56	2.55	2.65	2.60	2.27	2.54	2.66	2.99	3.00
All other nonoperating income (expense) .....	5.55	3.48	4.22	1.62	3.45	9.73	7.71	9.40	2.54	5.95
<b>Income (loss) before income taxes</b> .....	8.31	5.25	6.68	0.88	4.82	12.02	9.49	11.39	1.80	5.74
Provision for current and deferred domestic income taxes .....	2.53	1.55	0.78	1.01	1.89	3.23	1.78	1.49	1.29	2.14
<b>Income (loss) after income taxes</b> .....	5.78	3.70	5.89	(0.13)	2.93	8.80	7.71	9.90	0.51	3.60
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.84	8.99	12.12	1.47	8.42	20.63	15.52	18.99	2.86	9.46
After income taxes .....	10.33	6.34	10.70	(0.22)	5.12	15.09	12.61	16.52	0.81	5.93
Annual rate of profit on total assets:										
Before income taxes .....	5.31	3.22	4.31	0.52	3.02	6.78	5.12	6.42	0.95	3.16
After income taxes .....	3.70	2.27	3.80	(0.08)	1.84	4.96	4.16	5.58	0.27	1.98
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.19	1.16	1.14	1.14	1.15	1.17	1.13	1.08	1.09	1.07
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.41	0.40	0.38	0.39	0.42	0.42	0.36	0.37	0.34
Total stockholders' equity to total debt .....	1.30	1.30	1.30	1.26	1.30	1.08	1.07	1.11	1.04	1.06

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 89.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	52,747	52,750	55,673	49,479	53,223	19,188	18,461	17,285	15,720	15,753
Time deposits in the U.S., including negotiable certificates of deposit .....	3,940	4,883	4,196	5,195	4,334	1,763	2,570	1,690	2,639	1,766
<b>Total cash on hand and in U.S. banks</b> .....	56,686	57,632	59,869	54,675	57,557	20,951	21,031	18,975	18,359	17,520
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	32,102	32,116	30,805	30,685	30,448	10,557	11,599	9,867	9,848	8,672
<b>Total cash, U.S. Government and other securities</b> .....	88,789	89,749	90,674	85,360	88,005	31,507	32,629	28,843	28,207	26,191
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	88,587	91,547	97,769	96,741	98,687	29,684	29,795	32,610	31,342	32,717
Inventories .....	10,085	9,969	8,941	9,787	9,975	2,694	2,401	2,428	2,558	2,668
All other current assets .....	61,706	60,011	62,173	65,133	64,377	23,720	22,249	22,055	21,430	22,156
<b>Total current assets</b> .....	249,168	251,276	259,557	257,021	261,044	87,605	87,075	85,936	83,538	83,733
Property, plant, and equipment .....	114,313	118,507	118,755	120,600	123,260	50,069	51,628	51,396	51,944	53,507
Land and mineral rights .....	1,515	1,492	1,496	1,745	1,702	595	582	556	554	559
Less: Accumulated depreciation, depletion, and amortization .....	70,271	71,943	72,128	73,729	75,442	34,575	35,004	34,548	35,338	36,635
<b>Net property, plant, and equipment</b> .....	45,557	48,057	48,123	48,616	49,519	16,089	17,206	17,404	17,160	17,431
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	497,777	517,949	530,153	552,648	560,236	239,146	254,311	262,727	270,554	275,444
<b>Total Assets</b> .....	792,502	817,281	837,833	858,285	870,799	342,840	358,592	366,067	371,252	376,607
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,518	3,752	3,853	3,972	4,083	1,125	1,149	1,481	1,513	1,540
b. Other short-term loans, including commercial paper .....	6,429	8,338	6,807	5,511	5,562	2,234	3,467	2,290	1,428	1,333
Trade accounts and trade notes payable .....	58,641	61,405	67,349	62,905	65,234	13,044	12,843	13,412	12,783	13,903
Income taxes accrued, prior and current years, net of payments .....	3,020	1,924	1,797	1,969	1,988	1,606	978	721	562	443
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,535	2,572	2,606	3,646	3,808	680	986	788	998	1,087
b. Other long-term loans .....	8,998	10,118	9,590	9,639	8,487	5,208	6,390	6,140	5,652	5,137
All other current liabilities, including excise and sales taxes, and accrued expenses .....	126,242	128,699	135,251	137,697	138,213	50,775	51,541	54,737	53,685	54,598
<b>Total current liabilities</b> .....	209,383	216,808	227,252	225,337	227,374	74,672	77,354	79,569	76,621	78,040
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	80,711	81,487	86,180	87,905	90,668	28,209	28,287	32,272	33,078	33,966
b. Other long-term loans .....	116,715	119,795	119,720	130,000	128,351	66,719	70,605	68,451	75,971	75,250
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	102,060	106,309	106,795	111,585	111,944	60,523	63,938	62,132	62,529	63,482
<b>Total liabilities</b> .....	508,869	524,399	539,947	554,827	558,337	230,123	240,185	242,424	248,199	250,738
Capital stock and other capital (less treasury stock) .....	166,713	173,264	175,618	182,764	197,765	(33,584)	(31,798)	(35,169)	(34,011)	(31,729)
Retained earnings .....	116,920	119,618	122,268	120,694	114,697	146,302	150,205	158,812	157,063	157,598
<b>Stockholders' equity</b> .....	283,633	292,882	297,886	303,458	312,462	112,717	118,407	123,643	123,053	125,869
<b>Total Liabilities and Stockholders' Equity</b> .....	792,502	817,281	837,833	858,285	870,799	342,840	358,592	366,067	371,252	376,607
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	39,785	34,468	32,305	31,684	33,670	12,933	9,721	6,368	6,917	5,692
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	11.20	10.98	10.82	9.95	10.11	9.19	9.10	7.88	7.60	6.95
Trade accounts and trade notes receivable .....	11.18	11.20	11.67	11.27	11.33	8.66	8.31	8.91	8.44	8.69
Inventories .....	1.27	1.22	1.07	1.14	1.15	0.79	0.67	0.66	0.69	0.71
Total current assets .....	31.44	30.75	30.98	29.95	29.98	25.55	24.28	23.48	22.50	22.23
Net property, plant, and equipment .....	5.75	5.88	5.74	5.66	5.69	4.69	4.80	4.75	4.62	4.63
Short-term debt, including current portion of long-term debt .....	2.71	3.03	2.73	2.65	2.52	2.70	3.34	2.92	2.58	2.42
Total current liabilities .....	26.42	26.53	27.12	26.25	26.11	21.78	21.57	21.74	20.64	20.72
Long-term debt .....	24.91	24.63	24.58	25.39	25.15	27.69	27.58	27.51	29.37	29.00
Total liabilities .....	64.21	64.16	64.45	64.64	64.12	67.12	66.98	66.22	66.85	66.58
Stockholders' equity .....	35.79	35.84	35.55	35.36	35.88	32.88	33.02	33.78	33.15	33.42

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 90.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	21,501	21,042	22,353	20,958	21,888	10,393	10,299	12,372	11,116	11,841
Depreciation, depletion, and amortization of property, plant, and equipment .....	466	428	441	457	441	298	304	334	360	422
All other operating costs and expenses .....	19,602	19,021	20,130	19,428	20,129	11,784	11,396	12,632	13,041	13,508
<b>Income (loss) from operations</b> .....	1,433	1,593	1,782	1,073	1,318	(1,690)	(1,401)	(594)	(2,285)	(2,090)
Interest expense .....	356	358	365	379	383	419	439	453	475	522
All other nonoperating income (expense) .....	934	111	121	171	425	806	383	(186)	352	671
<b>Income (loss) before income taxes</b> .....	2,011	1,346	1,539	865	1,361	(1,303)	(1,457)	(1,233)	(2,408)	(1,941)
Provision for current and deferred domestic income taxes .....	307	238	(340)	28	226	153	445	198	246	299
<b>Income (loss) after income taxes</b> .....	1,704	1,108	1,879	837	1,135	(1,455)	(1,903)	(1,431)	(2,654)	(2,239)
Cash dividends charged to retained earnings this quarter .....	226	325	252	320	413	88	87	80	96	217
<b>Net income retained in business</b> .....	1,478	783	1,627	517	722	(1,543)	(1,990)	(1,511)	(2,751)	(2,457)
Retained earnings at beginning of quarter .....	16,480	18,247	19,077	20,955	19,997	(55,913)	(58,970)	(64,512)	(65,859)	(76,515)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	279	(274)	(119)	(1,716)	(47)	(2,226)	(27)	(200)	(9)	35
<b>Retained earnings at end of quarter</b> .....	18,237	18,756	20,585	19,756	20,672	(59,682)	(60,988)	(66,223)	(68,619)	(78,937)
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.17	2.03	1.97	2.18	2.02	2.87	2.95	2.70	3.24	3.57
All other operating costs and expenses .....	91.17	90.40	90.05	92.70	91.96	113.39	110.65	102.10	117.31	114.08
<b>Income (loss) from operations</b> .....	6.66	7.57	7.97	5.12	6.02	(16.26)	(13.60)	(4.80)	(20.55)	(17.65)
Interest expense .....	1.66	1.70	1.63	1.81	1.75	4.03	4.26	3.66	4.28	4.41
All other nonoperating income (expense) .....	4.35	0.53	0.54	0.82	1.94	7.75	3.71	(1.50)	3.17	5.67
<b>Income (loss) before income taxes</b> .....	9.35	6.40	6.89	4.13	6.22	(12.53)	(14.15)	(9.97)	(21.66)	(16.39)
Provision for current and deferred domestic income taxes .....	1.43	1.13	(1.52)	0.13	1.03	1.47	4.32	1.60	2.21	2.52
<b>Income (loss) after income taxes</b> .....	7.92	5.26	8.41	3.99	5.19	(14.00)	(18.47)	(11.57)	(23.88)	(18.91)
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.87	11.95	13.28	6.60	10.26	(14.22)	(14.82)	(12.08)	(24.25)	(18.51)
After income taxes .....	15.14	9.83	16.21	6.38	8.56	(15.89)	(19.35)	(14.02)	(26.73)	(21.36)
Annual rate of profit on total assets:										
Before income taxes .....	7.12	4.76	5.33	2.78	4.32	(6.06)	(6.27)	(5.05)	(9.85)	(7.63)
After income taxes .....	6.03	3.92	6.51	2.69	3.61	(6.77)	(8.19)	(5.86)	(10.85)	(8.81)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	0.96	0.95	0.99	0.95	0.97	1.90	1.73	1.72	1.76	1.74
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.26	0.29	0.23	0.26	1.27	1.11	1.13	1.16	1.15
Total stockholders' equity to total debt .....	1.70	1.72	1.78	1.88	1.88	1.57	1.63	1.62	1.58	1.62

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 90.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	7,301	7,459	8,615	6,931	8,018	12,834	12,479	14,110	13,955	15,097
Time deposits in the U.S., including negotiable certificates of deposit .....	95	143	86	116	178	186	261	511	411	425
<b>Total cash on hand and in U.S. banks</b> .....	7,397	7,603	8,701	7,048	8,196	13,020	12,740	14,622	14,366	15,521
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,541	1,483	1,716	1,654	1,645	12,322	12,056	12,364	12,783	13,528
<b>Total cash, U.S. Government and other securities</b> .....	8,938	9,086	10,417	8,702	9,841	25,342	24,796	26,986	27,150	29,050
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,081	14,068	14,186	14,615	14,853	6,151	6,820	7,482	7,681	8,142
Inventories .....	1,124	1,135	868	1,220	1,204	2,279	2,450	2,330	2,480	2,790
All other current assets .....	9,441	8,998	10,422	11,027	11,202	4,103	4,513	4,268	3,837	4,030
<b>Total current assets</b> .....	33,585	33,288	35,894	35,564	37,100	37,876	38,579	41,066	41,147	44,011
Property, plant, and equipment .....	13,519	14,231	14,052	14,091	14,406	12,364	13,365	13,628	14,307	14,684
Land and mineral rights .....	126	145	138	131	131	220	225	263	291	283
Less: Accumulated depreciation, depletion, and amortization .....	7,442	7,739	7,979	7,905	8,102	5,756	6,156	6,317	6,681	6,835
<b>Net property, plant, and equipment</b> .....	6,203	6,638	6,211	6,317	6,435	6,827	7,434	7,575	7,918	8,132
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	73,160	73,107	73,313	82,691	82,415	41,237	46,933	49,004	48,763	49,564
<b>Total Assets</b> .....	112,948	113,032	115,417	124,573	125,950	85,940	92,946	97,644	97,828	101,707
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	599	746	729	819	716	295	182	192	181	241
b. Other short-term loans, including commercial paper .....	3,382	3,447	3,094	2,769	3,025	103	553	290	106	292
Trade accounts and trade notes payable .....	7,009	7,159	7,375	8,197	8,942	2,936	3,543	3,972	3,980	4,154
Income taxes accrued, prior and current years, net of payments .....	102	53	139	141	111	8	(300)	(23)	119	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	436	332	352	1,074	989	475	483	537	333	515
b. Other long-term loans .....	194	156	223	131	291	868	931	920	1,036	1,418
All other current liabilities, including excise and sales taxes, and accrued expenses .....	23,198	23,287	24,235	24,185	24,250	15,199	16,894	17,980	17,678	18,607
<b>Total current liabilities</b> .....	34,921	35,180	36,147	37,317	38,324	19,884	22,287	23,868	23,435	25,239
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	13,498	13,695	13,818	14,409	16,641	10,008	10,535	11,391	11,330	11,230
b. Other long-term loans .....	8,307	7,868	7,851	8,718	6,591	11,559	11,481	11,932	12,118	12,122
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	11,203	11,224	11,235	11,677	11,332	7,859	9,318	9,632	11,221	11,188
<b>Total liabilities</b> .....	67,929	67,966	69,051	72,120	72,889	49,311	53,620	56,824	58,103	59,780
Capital stock and other capital (less treasury stock) .....	26,782	26,310	25,781	32,696	32,389	96,311	100,313	107,043	108,343	120,864
Retained earnings .....	18,237	18,756	20,585	19,756	20,672	(59,682)	(60,988)	(66,223)	(68,619)	(78,937)
<b>Stockholders' equity</b> .....	45,019	45,066	46,366	52,452	53,061	36,629	39,326	40,820	39,724	41,927
<b>Total Liabilities and Stockholders' Equity</b> .....	112,948	113,032	115,417	124,573	125,950	85,940	92,946	97,644	97,828	101,707
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(1,336)	(1,892)	(253)	(1,753)	(1,224)	17,991	16,292	17,197	17,712	18,772
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.91	8.04	9.03	6.99	7.81	29.49	26.68	27.64	27.75	28.56
Trade accounts and trade notes receivable .....	12.47	12.45	12.29	11.73	11.79	7.16	7.34	7.66	7.85	8.01
Inventories .....	1.00	1.00	0.75	0.98	0.96	2.65	2.64	2.39	2.53	2.74
Total current assets .....	29.73	29.45	31.10	28.55	29.46	44.07	41.51	42.06	42.06	43.27
Net property, plant, and equipment .....	5.49	5.87	5.38	5.07	5.11	7.94	8.00	7.76	8.09	8.00
Short-term debt, including current portion of long-term debt .....	4.08	4.14	3.81	3.85	3.99	2.03	2.31	1.99	1.69	2.42
Total current liabilities .....	30.92	31.12	31.32	29.96	30.43	23.14	23.98	24.44	23.96	24.82
Long-term debt .....	19.31	19.08	18.77	18.56	18.45	25.10	23.69	23.89	23.97	22.96
Total liabilities .....	60.14	60.13	59.83	57.89	57.87	57.38	57.69	58.20	59.39	58.78
Stockholders' equity .....	39.86	39.87	40.17	42.11	42.13	42.62	42.31	41.80	40.61	41.22

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 91.0 -- Income Statement** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	46,408	45,635	48,878	45,999	50,974
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,064	1,103	1,186	1,173	1,228
All other operating costs and expenses .....	40,801	41,384	44,508	42,289	45,005
<b>Income (loss) from operations</b> .....	4,544	3,148	3,184	2,537	4,741
Interest expense .....	1,124	1,181	1,259	1,048	1,089
All other nonoperating income (expense) .....	586	135	923	287	530
<b>Income (loss) before income taxes</b> .....	4,005	2,103	2,849	1,777	4,182
Provision for current and deferred domestic income taxes .....	1,185	400	436	379	946
<b>Income (loss) after income taxes</b> .....	2,820	1,703	2,413	1,398	3,236
Cash dividends charged to retained earnings this quarter .....	1,884	915	1,665	1,026	1,359
<b>Net income retained in business</b> .....	936	788	748	372	1,878
Retained earnings at beginning of quarter .....	11,477	11,050	9,912	12,495	13,727
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(349)	(193)	(1,566)	(374)	(240)
<b>Retained earnings at end of quarter</b> .....	12,063	11,645	9,094	12,493	15,364
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.29	2.42	2.43	2.55	2.41
All other operating costs and expenses .....	87.92	90.69	91.06	91.93	88.29
<b>Income (loss) from operations</b> .....	9.79	6.90	6.51	5.52	9.30
Interest expense .....	2.42	2.59	2.58	2.28	2.14
All other nonoperating income (expense) .....	1.26	0.30	1.89	0.62	1.04
<b>Income (loss) before income taxes</b> .....	8.63	4.61	5.83	3.86	8.20
Provision for current and deferred domestic income taxes .....	2.55	0.88	0.89	0.82	1.86
<b>Income (loss) after income taxes</b> .....	6.08	3.73	4.94	3.04	6.35
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.95	9.34	13.09	8.06	18.26
After income taxes .....	12.63	7.56	11.09	6.34	14.13
Annual rate of profit on total assets:					
Before income taxes .....	6.39	3.33	4.40	2.69	6.28
After income taxes .....	4.50	2.70	3.73	2.11	4.86
	(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b>					
Total current assets to total current liabilities .....	1.13	1.13	1.10	1.10	1.12
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.28	0.28	0.24	0.27
Total stockholders' equity to total debt .....	1.37	1.39	1.32	1.28	1.34

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 91.1 -- Balance Sheet** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	2Q 2015	3Q 2015	4Q 2015	1Q 2016	2Q 2016
<b>ASSETS</b>					
	(million dollars)				
Cash and demand deposits in the U.S. ....	13,423	14,350	15,663	12,873	14,355
Time deposits in the U.S., including negotiable certificates of deposit .....	1,896	1,909	1,908	2,029	1,965
<b>Total cash on hand and in U.S. banks</b> .....	15,319	16,259	17,571	14,902	16,320
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,682	6,978	6,857	6,399	6,604
<b>Total cash, U.S. Government and other securities</b> .....	23,002	23,237	24,428	21,301	22,924
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,671	40,863	43,491	43,103	42,975
Inventories .....	3,987	3,983	3,314	3,529	3,313
All other current assets .....	24,442	24,251	25,428	28,839	26,988
<b>Total current assets</b> .....	90,101	92,334	96,661	96,772	96,200
Property, plant, and equipment .....	38,361	39,283	39,679	40,257	40,663
Land and mineral rights .....	575	540	539	769	728
Less: Accumulated depreciation, depletion, and amortization .....	22,498	23,044	23,284	23,805	23,870
<b>Net property, plant, and equipment</b> .....	16,437	16,779	16,934	17,221	17,522
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	144,235	143,599	145,110	150,640	152,813
<b>Total Assets</b> .....	250,774	252,712	258,705	264,633	266,535
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,499	1,675	1,451	1,458	1,586
b. Other short-term loans, including commercial paper .....	710	872	1,133	1,207	912
Trade accounts and trade notes payable .....	35,652	37,859	42,589	37,944	38,235
Income taxes accrued, prior and current years, net of payments .....	1,304	1,194	960	1,146	1,422
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	944	771	929	1,240	1,217
b. Other long-term loans .....	2,728	2,640	2,307	2,820	1,640
All other current liabilities, including excise and sales taxes, and accrued expenses .....	37,068	36,977	38,299	42,149	40,759
<b>Total current liabilities</b> .....	79,905	81,988	87,668	87,964	85,770
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	28,996	28,970	28,698	29,089	28,830
b. Other long-term loans .....	30,130	29,842	31,485	33,192	34,388
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,476	21,829	23,796	26,159	25,941
<b>Total liabilities</b> .....	161,506	162,629	171,648	176,404	174,930
Capital stock and other capital (less treasury stock) .....	77,204	78,438	77,963	75,736	76,241
Retained earnings .....	12,063	11,645	9,094	12,493	15,364
<b>Stockholders' equity</b> .....	89,268	90,083	87,058	88,229	91,605
<b>Total Liabilities and Stockholders' Equity</b> .....	250,774	252,712	258,705	264,633	266,535
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	10,196	10,346	8,993	8,808	10,429
<b>SELECTED BALANCE SHEET RATIOS</b>					
	(percent of total assets)				
Total cash, U.S. Government and other securities .....	9.17	9.20	9.44	8.05	8.60
Trade accounts and trade notes receivable .....	15.42	16.17	16.81	16.29	16.12
Inventories .....	1.59	1.58	1.28	1.33	1.24
Total current assets .....	35.93	36.54	37.36	36.57	36.09
Net property, plant, and equipment .....	6.55	6.64	6.55	6.51	6.57
Short-term debt, including current portion of long-term debt .....	2.35	2.36	2.25	2.54	2.01
Total current liabilities .....	31.86	32.44	33.89	33.24	32.18
Long-term debt .....	23.58	23.27	23.26	23.53	23.72
Total liabilities .....	64.40	64.35	66.35	66.66	65.63
Stockholders' equity .....	35.60	35.65	33.65	33.34	34.37

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

End of Report

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