

# Quarterly Financial Report

for Manufacturing, Mining, Trade,  
and Selected Service Industries

2016 Quarter 3

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for Manufacturing, Mining, Trade,  
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# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2016 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2015	March 21, 2016	March 21, 2016
First 2016	June 6, 2016	June 6, 2016
Second 2016	September 6, 2016	September 6, 2016
Third 2016	December 5, 2016	December 5, 2016

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously



excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
  - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
  - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
  - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
  - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

## SURVEY METHODOLOGY

**Sampling frame.** The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

**Sample selection.** Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

**Nonresponse.** Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Ratio of Identicals (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} \times X_{it}}{\sum_i W_{it}^{\wedge} \times X_{it}^{\wedge}} \times X_{jt}^{\wedge}$$

where:

$Y_{jt}$  = Value imputed for non-responding company j at time t (Current Quarter)

$W_{it}$  = Weight for responding company i at time t (Current Quarter)

$X_{it}$  = Value for responding company i at time t (Current Quarter)

$W_{it}^{\wedge}$  = Weight for responding company i at time t<sup>^</sup> (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

$X_{it}^{\wedge}$  = Value for responding company i at time t<sup>^</sup> (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

$X_{jt}^{\wedge}$  = Prior value for current quarter non-responding company j at time t<sup>^</sup> (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

Other imputation methods include Weighted Means, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

**Estimation.** The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[ \frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[ \sum_{h \in ki} \sum_{j \in hki} I_{jhkit} x_{jhkit} \right] \\ &= \left[ \frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$ ,  $\hat{N}_{kit}^{(-1)}$ , and  $\hat{N}_{kit}^{(-2)}$ , are the estimated population sizes in enumerated industry  $k$  and asset class  $i$  at time  $t$  for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$ ,  $n_{kit}^{(-1)}$ , and  $n_{kit}^{(-2)}$  are the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  from the (up to) three eligible sample frame years;

$q_{kit}$  is the total number of active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 8);

$b_{kit}$  is the number of active panels in the sample from the current year frame in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

$I_{jhkit}$  is an indicator variable (either 1 or 0) indicating that company  $j$  was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{jhkit}$  is the reported or imputed data value for company  $j$  which was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$\hat{N}_{kit}$  is the estimated population size in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$n_{kit}$  is the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{kit}$  is the sum of reported and imputed data for cases in enumerated industry  $k$  and asset class  $i$  at time  $t$ ; and

$\hat{W}_{kit}$  is the variable weight for enumerated industry  $k$  and asset class  $i$  at time  $t$ .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject

to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[ \frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[ \frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 &= \$525,000 \pm \$1,680 \text{ million,} \\
 &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;

- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Data Quality Indicators.** The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

**Adjustment for seasonal variation.** The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and all retail trade, using the X-13 ARIMA-SEATS<sup>1</sup> program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or [csd.qfr@census.gov](mailto:csd.qfr@census.gov).

<sup>1</sup> X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

# CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

## LONG FORMAT

Net sales, receipts, and operating revenues ..... [1]  
 Depreciation, depletion, and amortization of property,  
 plant, and equipment ..... [2]  
 All other operating costs and expenses ..... [3]

**Income (loss) from operations** .....

Interest expense ..... [4]  
 Dividend income ..... [5]  
 Other recurring nonoperating income (expense), including  
 interest income, royalties, minority interest, etc. .... [5]  
 Nonrecurring items, including gain (loss) on sale of assets,  
 restructuring costs, asset writedowns, etc. .... [5]  
 Net income (loss) of foreign branches and equity in earnings (losses)  
 of domestic and foreign nonconsolidated subsidiaries and other  
 investments accounted for by the equity method, net of foreign taxes ..... [5]

**Income (loss) before income taxes** .....

Provision for current and deferred domestic income taxes:  
 a. Federal ..... [6]  
 b. Other ..... [6]

**Income (loss) after income taxes** .....

Extraordinary gains (losses), net of taxes ..... [9]  
 Cumulative effect of accounting changes, net of taxes ..... [9]

**Net income (loss) for quarter** .....

Cash dividends charged to retained earnings this quarter ..... [7]

**Net income retained in business** .....

Retained earnings at beginning of quarter ..... [8]  
 Other direct credits (charges) to retained earnings (net), including  
 stock and other non-cash dividends, etc. .... [9]

**Retained earnings at end of quarter** .....

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....  
 Depreciation, depletion, and amortization of property,  
 plant, and equipment .....  
 All other operating costs and expenses .....

**Income (loss) from operations** .....

Interest expense .....  
 Dividend income .....  
 Other recurring nonoperating income (expense), including  
 interest income, royalties, minority interest, etc. ....  
 Nonrecurring items, including gain (loss) on sale of assets,  
 restructuring costs, asset writedowns, etc. ....  
 Net income (loss) of foreign branches and equity in earnings (losses)  
 of nonconsolidated subsidiaries, net of foreign taxes .....

**Income (loss) before income taxes** .....

Provision for current and deferred domestic income taxes .....

**Income (loss) after income taxes** .....

#### OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:  
 Before income taxes .....  
 After income taxes .....

Annual rate of profit on total assets:  
 Before income taxes .....  
 After income taxes .....

## SHORT FORMAT

[1] Net sales, receipts, and operating revenues .....  
 Depreciation, depletion, and amortization of property,  
 plant, and equipment ..... [2]  
 All other operating costs and expenses ..... [3]

**Income (loss) from operations** .....

[4] Interest expense .....  
 [5] All other nonoperating income (expense) .....

**Income (loss) before income taxes** .....

[6] Provision for current and deferred domestic income taxes .....

**Income (loss) after income taxes** .....

[7] Cash dividends charged to retained earnings this quarter .....

**Net income retained in business** .....

[8] Retained earnings at beginning of quarter .....  
 [9] Other direct credits (charges) to retained earnings (net), including  
 stock and other non-cash dividends, etc. ....

**Retained earnings at end of quarter** .....

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....  
 Depreciation, depletion, and amortization of property,  
 plant, and equipment .....  
 All other operating costs and expenses .....

**Income (loss) from operations** .....

Interest expense .....  
 All other nonoperating income (expense) .....

**Income (loss) before income taxes** .....

Provision for current and deferred domestic income taxes .....

**Income (loss) after income taxes** .....

#### OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:  
 Before income taxes .....  
 After income taxes .....

Annual rate of profit on total assets:  
 Before income taxes .....  
 After income taxes .....

#### BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities .....

Total cash, U.S. Government and other securities, to total current liabilities.....

Total stockholders' equity to total debt .....



# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

## LONG FORMAT

### ASSETS

Cash and demand deposits in the U.S. .... [1]  
 Time deposits in the U.S., including negotiable certificates of deposit ..... [2]  
 Cash and deposits outside the U.S. .... [3]

**Total cash on hand and in banks** .....

U.S. Treasury and Federal agency securities:  
     a. Subject to agreements to sell ..... [3]  
     b. Other, due in 1 year or less ..... [3]  
 Commercial and finance company paper of U.S. issuers ..... [3]  
 State and local government securities, due in 1 year or less ..... [3]  
 Foreign securities, due in 1 year or less ..... [3]  
 Other short-term financial investments ..... [3]

**Total cash, U.S. Government and other securities** .....

Trade receivables from the U.S. Government ..... [4]  
 Other trade accounts and trade notes receivable  
 (less allowance for doubtful accounts) ..... [4]

**Total receivables** .....

Inventories ..... [5]  
 All other current assets ..... [6]

**Total current assets** .....

Property, plant, and equipment ..... [7]  
 Land and mineral rights ..... [8]  
 Less: Accumulated depreciation, depletion, and amortization ..... [9]

**Net property, plant, and equipment** .....

U.S. Treasury and Federal agency securities, due in more than 1 year ..... [10]  
 All other noncurrent assets, including investment in nonconsolidated  
 entities, long-term investments, intangibles, etc. .... [10]

**Total Assets** .....

### LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:  
     a. Loans from banks ..... [11]  
     b. Commercial paper ..... [12]  
     c. Other short-term loans ..... [12]  
 Advances and prepayments by the U.S. Government ..... [17]  
 Trade accounts and trade notes payable ..... [13]  
 Income taxes accrued, prior and current years, net of payments:  
     a. Federal ..... [14]  
     b. Other ..... [14]

Current portion of long-term debt, due in 1 year or less:  
     a. Loans from banks ..... [15]  
     b. Bonds and debentures ..... [16]  
     c. Other long-term loans ..... [16]  
 All other current liabilities, including excise and  
 sales taxes, and accrued expenses ..... [17]

**Total current liabilities** .....

Long-term debt, due in more than 1 year:  
     a. Loans from banks ..... [18]  
     b. Bonds and debentures ..... [19]  
     c. Other long-term loans ..... [19]

All other noncurrent liabilities, including deferred income taxes,  
 capitalized leases, and minority stockholders' interest  
 in consolidated domestic corporations ..... [20]

**Total liabilities** .....

Capital stock and other capital ..... [21]  
 Retained earnings ..... [22]  
 Cumulative foreign currency translation adjustment ..... [21]  
 Other stockholders' equity items, including unearned  
 compensation and ESOP debt guarantees ..... [21]  
 Less: Treasury stock at cost ..... [21]

**Stockholders' equity** .....

**Total Liabilities and Stockholders' Equity** .....

### NET WORKING CAPITAL

Excess of total current assets over total current liabilities .....

## SHORT FORMAT

### ASSETS

[1] Cash and demand deposits in the U.S. ....  
 [2] Time deposits in the U.S., including negotiable certificates of deposit .....

**Total cash on hand and in U.S. banks** .....

[3] Other short-term financial investments, including marketable and  
 government securities, commercial paper, etc. ....

**Total cash, U.S. Government and other securities** .....

Trade accounts and trade notes receivable  
 (less allowance for doubtful accounts) ..... [4]  
 Inventories ..... [5]  
 All other current assets ..... [6]

**Total current assets** .....

[7] Property, plant, and equipment .....  
 [8] Land and mineral rights .....  
 [9] Less: Accumulated depreciation, depletion, and amortization .....

**Net property, plant, and equipment** .....

[10] All other noncurrent assets, including investment in nonconsolidated  
 entities, long-term investments, intangibles, etc. ....

**Total Assets** .....

### LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:  
     a. Loans from banks ..... [11]  
     b. Other short-term loans, including commercial paper ..... [12]  
 Trade accounts and trade notes payable ..... [13]  
 Income taxes accrued, prior and current years, net of payments ..... [14]  
 Current portion of long-term debt, due in 1 year or less:  
     a. Loans from banks ..... [15]  
     b. Other long-term loans ..... [16]  
 All other current liabilities, including excise and  
 sales taxes, and accrued expenses ..... [17]

**Total current liabilities** .....

Long-term debt, due in more than 1 year:  
     a. Loans from banks ..... [18]  
     b. Other long-term loans ..... [19]

[20] All other noncurrent liabilities, including deferred income taxes,  
 capitalized leases, and minority stockholders' interest  
 in consolidated domestic corporations .....

**Total liabilities** .....

[21] Capital stock and other capital (less treasury stock) .....  
 [22] Retained earnings .....

**Stockholders' equity** .....

**Total Liabilities and Stockholders' Equity** .....

### NET WORKING CAPITAL

Excess of total current assets over total current liabilities .....

### SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities .....  
 Trade accounts and trade notes receivable .....  
 Inventories .....  
 Total current assets .....  
 Net property, plant, and equipment .....  
 Short-term debt, including current portion of long-term debt .....  
 Total current liabilities .....  
 Long-term debt .....  
 Total liabilities .....  
 Stockholders' equity .....

## SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table A -- Rates of Change in Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	3Q 2015	2Q 2016	3Q 2016	Rate of change	
				3Q 2015 to 3Q 2016	2Q 2016 to 3Q 2016
	(million dollars)			(percent)	
All manufacturing <sup>1</sup> .....	1,630,470	1,592,019	1,585,175	-3	0
All nondurable manufacturing .....	779,158	746,194	748,665	-4	0
Food .....	162,662	164,343	166,819	<sup>3</sup>	+2
Beverage and tobacco products .....	49,417	49,026	50,556	+2	+3
Textile mills and textile product mills .....	10,154	9,412	9,097	<sup>3</sup>	-3
Apparel and leather products .....	23,582	22,388	24,540	+4	+10
Paper .....	32,548	31,558	31,358	<sup>3</sup>	<sup>3</sup>
Printing and related support activities .....	17,049	17,385	18,103	<sup>3</sup>	+4
Petroleum and coal products .....	220,440	174,244	176,648	-20	+1
Chemicals .....	212,354	223,234	218,119	+3	-2
Basic chemicals, resins, and synthetics <sup>2</sup> .....	57,224	57,920	56,475	<sup>3</sup>	-2
Pharmaceuticals and medicines <sup>2</sup> .....	101,171	104,258	107,464	+6	+3
All other chemicals <sup>2</sup> .....	53,959	61,056	54,181	<sup>3</sup>	-11
Plastics and rubber products .....	50,953	54,603	53,425	<sup>3</sup>	<sup>3</sup>
All durable manufacturing .....	851,312	845,824	836,510	-2	-1
Wood products .....	20,754	21,664	23,162	+12	+7
Nonmetallic mineral products .....	35,051	31,362	34,215	<sup>3</sup>	+9
Primary metals .....	57,622	55,691	57,506	<sup>3</sup>	+3
Iron, steel, and ferroalloys <sup>2</sup> .....	25,503	23,743	24,381	<sup>3</sup>	+3
Nonferrous metals <sup>2</sup> .....	25,115	24,954	26,190	<sup>3</sup>	+5
Foundries <sup>2</sup> .....	7,005	6,994	6,935	<sup>3</sup>	<sup>3</sup>
Fabricated metal products .....	75,001	72,944	73,454	<sup>3</sup>	<sup>3</sup>
Machinery .....	101,998	98,397	91,769	-10	-7
Computer and electronic products .....	155,756	154,985	158,945	+2	+3
Computer and peripheral equipment <sup>2</sup> .....	49,776	45,407	48,828	-2	+8
Communications equipment <sup>2</sup> .....	29,689	30,465	30,856	+4	+1
All other electronic products <sup>2</sup> .....	76,292	79,113	79,262	+4	<sup>3</sup>
Electrical equipment, appliances, and components .....	47,259	47,317	45,760	<sup>3</sup>	-3
Transportation equipment .....	292,573	297,052	285,342	-2	-4
Motor vehicles and parts <sup>2</sup> .....	201,564	207,319	198,747	-1	-4
Aerospace products and parts <sup>2</sup> .....	73,543	72,973	70,242	-4	-4
Furniture and related products .....	18,730	18,644	19,265	<sup>3</sup>	+3
Miscellaneous manufacturing .....	46,566	47,768	47,093	<sup>3</sup>	<sup>3</sup>
All mining <sup>1</sup> .....	65,076	50,641	55,001	-15	+9
All wholesale trade <sup>1</sup> .....	626,623	621,664	631,736	<sup>3</sup>	+2
All retail trade <sup>1</sup> .....	670,756	696,178	698,471	+4	<sup>3</sup>
All information <sup>1</sup> .....	275,093	285,828	288,717	+5	+1
All professional and technical services <sup>14</sup> .....	125,740	136,957	136,630	+9	<sup>3</sup>

<sup>1</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Included in subsector above.

<sup>3</sup> Sampling variability precludes characterizing change.

<sup>4</sup> Except legal services.

**Table B -- Rates of Change in Profits Before Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>				
	3Q 2015	2Q 2016	3Q 2016	Rate of change	
				3Q 2015 to 3Q 2016	2Q 2016 to 3Q 2016
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	174,223	164,601	171,508	-2	+4
All nondurable manufacturing .....	86,529	76,956	78,777	-9	+2
Food .....	15,919	14,017	14,019	-12	<sup>5</sup>
Beverage and tobacco products .....	10,041	15,503	11,660	+16	-25
Textile mills and textile product mills .....	701	735	857	+22	+17
Apparel and leather products .....	3,481	1,867	3,516	<sup>5</sup>	+88
Paper .....	2,530	2,224	3,649	+44	+64
Printing and related support activities .....	(450)	801	668	<sup>4</sup>	-17
Petroleum and coal products .....	11,674	(1,461)	5,880	-50	<sup>4</sup>
Chemicals .....	38,496	38,165	33,106	-14	-13
Basic chemicals, resins, and synthetics <sup>3</sup> .....	5,228	5,503	2,394	-54	-57
Pharmaceuticals and medicines <sup>3</sup> .....	25,012	22,795	22,324	-11	-2
All other chemicals <sup>3</sup> .....	8,256	9,866	8,388	+2	-15
Plastics and rubber products .....	4,137	5,106	5,424	+31	+6
All durable manufacturing .....	87,694	87,645	92,731	+6	+6
Wood products .....	595	1,663	1,712	+188	+3
Nonmetallic mineral products .....	4,187	4,779	4,143	<sup>5</sup>	-13
Primary metals .....	(2,520)	2,492	2,663	<sup>4</sup>	+7
Iron, steel, and ferroalloys <sup>3</sup> .....	197	890	765	+289	-14
Nonferrous metals <sup>3</sup> .....	(3,581)	845	1,233	<sup>4</sup>	+46
Foundries <sup>3</sup> .....	864	757	664	-23	-12
Fabricated metal products .....	6,875	7,339	6,776	<sup>5</sup>	-8
Machinery .....	7,638	5,810	4,248	-44	-27
Computer and electronic products .....	36,380	25,539	35,754	-2	+40
Computer and peripheral equipment <sup>3</sup> .....	17,236	11,769	16,489	-4	+40
Communications equipment <sup>3</sup> .....	4,897	5,544	6,418	+31	+16
All other electronic products <sup>3</sup> .....	14,247	8,227	12,847	-10	+56
Electrical equipment, appliances, and components .....	4,678	6,112	6,174	+32	<sup>5</sup>
Transportation equipment .....	22,784	25,306	23,741	+4	-6
Motor vehicles and parts <sup>3</sup> .....	11,650	16,747	11,651	<sup>5</sup>	-30
Aerospace products and parts <sup>3</sup> .....	8,854	6,371	10,273	+16	+61
Furniture and related products .....	1,719	1,681	1,866	<sup>5</sup>	+11
Miscellaneous manufacturing .....	5,357	6,924	5,653	+6	-18
All mining <sup>2</sup> .....	(77,335)	(31,834)	(10,176)	+87	+68
All wholesale trade <sup>2</sup> .....	15,621	16,238	16,066	<sup>5</sup>	<sup>5</sup>
All retail trade <sup>2</sup> .....	27,799	32,690	30,974	+11	-5
All information <sup>2</sup> .....	40,118	41,543	45,322	+13	+9
All professional and technical services <sup>2,6</sup> .....	6,832	7,235	7,184	+5	<sup>5</sup>

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Sampling variability precludes characterizing change.<sup>5</sup> Change from gain to loss or vice versa.<sup>6</sup> Except legal services.

**Table C -- Rates of Change in Profits After Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes <sup>1</sup>				
	3Q 2015	2Q 2016	3Q 2016	Rate of change	
				3Q 2015 to 3Q 2016	2Q 2016 to 3Q 2016
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	145,621	137,748	146,034	<sup>5</sup>	+6
All nondurable manufacturing .....	74,954	65,694	67,524	-10	+3
Food .....	13,838	11,585	11,124	-20	-4
Beverage and tobacco products .....	7,632	12,133	9,192	+20	-24
Textile mills and textile product mills .....	555	595	682	+23	+15
Apparel and leather products .....	2,926	1,560	3,180	+9	+104
Paper .....	1,977	1,768	3,267	+65	+85
Printing and related support activities .....	(213)	716	573	<sup>4</sup>	-20
Petroleum and coal products .....	10,528	1,562	6,611	-37	+323
Chemicals .....	34,153	31,351	28,057	-18	-11
Basic chemicals, resins, and synthetics <sup>3</sup> .....	3,788	4,310	2,318	-39	-46
Pharmaceuticals and medicines <sup>3</sup> .....	25,052	19,781	19,192	-23	-3
All other chemicals <sup>3</sup> .....	5,312	7,261	6,546	+23	-10
Plastics and rubber products .....	3,556	4,422	4,838	+36	+9
All durable manufacturing .....	70,667	72,055	78,511	+11	+9
Wood products .....	467	1,443	1,411	+202	-2
Nonmetallic mineral products .....	3,569	4,898	3,677	<sup>5</sup>	-25
Primary metals .....	(2,711)	1,901	2,240	<sup>4</sup>	+18
Iron, steel, and ferroalloys <sup>3</sup> .....	59	801	472	<sup>5</sup>	-41
Nonferrous metals <sup>3</sup> .....	(3,425)	483	1,267	<sup>4</sup>	+162
Foundries <sup>3</sup> .....	654	618	501	-23	-19
Fabricated metal products .....	5,935	6,287	5,796	<sup>5</sup>	-8
Machinery .....	6,806	4,290	2,692	-60	-37
Computer and electronic products .....	28,714	21,330	30,110	+5	+41
Computer and peripheral equipment <sup>3</sup> .....	12,506	9,063	13,020	+4	+44
Communications equipment <sup>3</sup> .....	3,637	4,583	5,752	+58	+26
All other electronic products <sup>3</sup> .....	12,571	7,684	11,338	-10	+48
Electrical equipment, appliances, and components .....	3,952	4,618	5,246	+33	+14
Transportation equipment .....	18,057	19,995	21,077	+17	+5
Motor vehicles and parts <sup>3</sup> .....	9,458	13,230	10,168	+7	-23
Aerospace products and parts <sup>3</sup> .....	6,899	5,123	9,523	+38	+86
Furniture and related products .....	1,421	1,404	1,583	+11	+13
Miscellaneous manufacturing .....	4,459	5,888	4,678	<sup>5</sup>	-21
All mining <sup>2</sup> .....	(62,345)	(25,999)	(8,413)	+87	+68
All wholesale trade <sup>2</sup> .....	11,073	11,691	11,899	+7	+2
All retail trade <sup>2</sup> .....	18,332	22,409	22,081	+20	-1
All information <sup>2</sup> .....	28,882	33,320	34,795	+20	+4
All professional and technical services <sup>2,6</sup> .....	4,890	4,473	5,670	+16	+27

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Sampling variability precludes characterizing change.<sup>5</sup> Change from gain to loss or vice versa.<sup>6</sup> Except legal services.

**Table D -- Profits per Dollar of Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(cents)					(cents)				
All manufacturing <sup>2</sup> .....	10.7	7.7	9.8	10.3	10.8	8.9	6.8	8.0	8.7	9.2
All nondurable manufacturing .....	11.1	6.1	10.9	10.3	10.5	9.6	5.6	8.9	8.8	9.0
Food .....	9.8	6.7	7.9	8.5	8.4	8.5	4.7	6.4	7.1	6.7
Beverage and tobacco products .....	20.3	19.0	32.3	31.6	23.1	15.4	15.6	23.0	24.8	18.2
Textile mills and textile product mills .....	6.9	5.6	7.2	7.8	9.4	5.5	4.8	6.1	6.3	7.5
Apparel and leather products .....	14.8	13.4	10.2	8.3	14.3	12.4	11.2	8.5	7.0	13.0
Paper .....	7.8	3.1	7.2	7.1	11.6	6.1	1.5	5.8	5.6	10.4
Printing and related support activities .....	(2.6)	3.5	6.3	4.6	3.7	(1.3)	3.1	5.5	4.1	3.2
Petroleum and coal products .....	5.3	(2.8)	(0.6)	(0.8)	3.3	4.8	(0.6)	0.5	0.9	3.7
Chemicals .....	18.1	10.6	18.0	17.1	15.2	16.1	9.8	14.8	14.0	12.9
Basic chemicals, resins, and synthetics <sup>3</sup> .....	9.1	(0.9)	9.4	9.5	4.2	6.6	0.2	7.1	7.4	4.1
Pharmaceuticals and medicines <sup>3</sup> .....	24.7	13.9	23.8	21.9	20.8	24.8	13.9	20.4	19.0	17.9
All other chemicals <sup>3</sup> .....	15.3	15.9	16.3	16.2	15.5	9.9	11.6	12.4	11.9	12.1
Plastics and rubber products .....	8.1	5.1	8.2	9.4	10.2	7.0	4.3	7.1	8.1	9.1
All durable manufacturing .....	10.3	9.1	9.0	10.4	11.1	8.3	7.9	7.2	8.5	9.4
Wood products .....	2.9	1.8	5.0	7.7	7.4	2.3	1.6	4.4	6.7	6.1
Nonmetallic mineral products .....	12.0	3.1	(0.7)	15.2	12.1	10.2	4.9	(0.9)	15.6	10.8
Primary metals .....	(4.4)	(17.7)	(5.8)	4.5	4.6	(4.7)	(18.9)	(6.7)	3.4	3.9
Iron, steel, and ferrous alloys <sup>3</sup> .....	0.8	(14.9)	(1.4)	3.8	3.1	0.2	(16.8)	(1.5)	3.4	1.9
Nonferrous metals <sup>3</sup> .....	(14.3)	(25.9)	(15.0)	3.4	4.7	(13.6)	(26.4)	(16.2)	1.9	4.8
Foundries <sup>3</sup> .....	12.3	0.4	10.1	10.8	9.6	9.3	(0.9)	8.0	8.8	7.2
Fabricated metal products .....	9.2	4.3	9.6	10.1	9.2	7.9	3.6	8.3	8.6	7.9
Machinery .....	7.5	0.3	3.5	5.9	4.6	6.7	0.0	2.9	4.4	2.9
Computer and electronic products .....	23.4	25.9	20.4	16.5	22.5	18.4	22.1	17.0	13.8	18.9
Computer and peripheral equipment <sup>3</sup> .....	34.6	42.9	31.6	25.9	33.8	25.1	35.3	24.8	20.0	26.7
Communications equipment <sup>3</sup> .....	16.5	20.1	18.2	18.2	20.8	12.3	17.9	16.6	15.0	18.6
All other electronic products <sup>3</sup> .....	18.7	15.5	14.2	10.4	16.2	16.5	13.9	12.1	9.7	14.3
Electrical equipment, appliances, and components .....	9.9	12.7	4.5	12.9	13.5	8.4	15.9	3.7	9.8	11.5
Transportation equipment .....	7.8	8.8	7.3	8.5	8.3	6.2	7.5	5.4	6.7	7.4
Motor vehicles and parts <sup>3</sup> .....	5.8	6.6	6.3	8.1	5.9	4.7	6.5	4.6	6.4	5.1
Aerospace products and parts <sup>3</sup> .....	12.0	14.3	9.4	8.7	14.6	9.4	10.5	7.1	7.0	13.6
Furniture and related products .....	9.2	4.7	7.2	9.0	9.7	7.6	3.5	6.5	7.5	8.2
Miscellaneous manufacturing .....	11.5	11.7	20.2	14.5	12.0	9.6	10.4	18.0	12.3	9.9
All mining <sup>2</sup> .....	(119.0)	(174.0)	(74.2)	(62.9)	(18.5)	(95.8)	(149.0)	(59.1)	(51.3)	(15.3)
All wholesale trade <sup>2</sup> .....	2.5	2.1	2.0	2.6	2.5	1.8	1.4	1.4	1.9	1.9
All retail trade <sup>2</sup> .....	4.1	5.3	4.4	4.7	4.4	2.7	3.8	2.9	3.2	3.2
All information <sup>2</sup> .....	14.6	13.7	18.1	14.5	15.7	10.5	10.6	12.6	11.7	12.1
All professional and technical services <sup>2,4</sup> .....	5.4	6.7	0.4	5.3	5.3	3.9	6.0	(0.6)	3.3	4.2

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Except legal services.

**Table E -- Profits per Dollar of Sales**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(cents)					(cents)				
All manufacturing .....	10.7	7.7	9.8	10.3	10.8	8.9	6.8	8.0	8.7	9.2
Under \$5 million <sup>2</sup> .....	8.5	3.3	9.3	9.2	8.0	7.9	2.8	8.6	8.6	7.5
\$5 million to less than \$10 million .....	8.1	2.0	8.3	9.3	8.5	7.4	1.4	7.7	8.6	7.9
\$10 million to less than \$25 million .....	7.5	2.5	6.5	6.9	7.1	6.6	1.9	5.9	6.2	6.5
\$25 million to less than \$50 million .....	6.2	2.2	5.2	6.7	5.2	5.3	1.5	4.4	5.8	4.7
\$50 million to less than \$100 million .....	6.2	3.7	6.4	6.4	5.2	5.2	3.1	5.7	5.5	4.4
\$100 million to less than \$250 million .....	3.3	3.4	2.8	4.6	5.9	2.3	2.5	2.0	3.6	5.0
\$250 million to less than \$1 billion .....	4.9	2.8	4.4	5.9	5.3	3.9	2.4	3.4	4.8	4.3
\$1 billion and over .....	12.2	9.4	11.3	11.6	12.4	10.2	8.4	9.0	9.6	10.5
All durable manufacturing .....	10.3	9.1	9.0	10.4	11.1	8.3	7.9	7.2	8.5	9.4
Under \$5 million <sup>2</sup> .....	9.0	2.7	9.1	9.2	8.3	8.4	2.2	8.5	8.6	7.7
\$5 million to less than \$10 million .....	9.4	2.3	7.8	9.8	9.4	8.5	1.6	7.2	9.1	8.7
\$10 million to less than \$25 million .....	7.3	2.5	7.2	7.5	7.7	6.3	1.7	6.5	6.7	7.0
\$25 million to less than \$50 million .....	6.7	0.9	4.7	6.6	4.9	5.5	0.0	4.0	5.4	4.3
\$50 million to less than \$100 million .....	6.6	4.4	6.1	7.6	5.8	5.5	3.7	5.4	6.7	5.0
\$100 million to less than \$250 million .....	2.2	1.7	0.6	1.2	4.0	1.2	0.6	(0.1)	0.2	3.1
\$250 million to less than \$1 billion .....	4.3	1.3	3.3	4.8	4.3	3.3	1.4	2.6	3.8	3.4
\$1 billion and over .....	12.0	12.0	10.5	12.0	13.2	9.6	10.5	8.3	9.8	11.1
All nondurable manufacturing .....	11.1	6.1	10.9	10.3	10.5	9.6	5.6	8.9	8.8	9.0
Under \$5 million <sup>2</sup> .....	7.5	4.8	9.6	9.2	7.3	7.0	4.3	8.8	8.7	7.0
\$5 million to less than \$10 million .....	5.3	1.4	9.1	8.2	6.9	5.0	1.2	8.6	7.6	6.3
\$10 million to less than \$25 million .....	7.7	2.6	5.6	6.1	6.3	7.0	2.2	5.1	5.6	5.9
\$25 million to less than \$50 million .....	5.5	3.7	5.8	6.9	5.7	5.0	3.3	5.0	6.3	5.2
\$50 million to less than \$100 million .....	5.6	2.8	6.9	5.1	4.5	4.7	2.3	6.1	4.3	3.7
\$100 million to less than \$250 million .....	4.7	5.2	5.2	8.0	7.8	3.8	4.5	4.4	7.1	6.9
\$250 million to less than \$1 billion .....	5.9	5.2	6.2	7.7	7.2	4.7	4.1	4.7	6.4	5.7
\$1 billion and over .....	12.4	6.7	12.1	11.1	11.6	10.8	6.1	9.9	9.5	9.9

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table F -- Annual Rates of Profit on Stockholders' Equity**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(percent)					(percent)				
All manufacturing <sup>2</sup> .....	17.3	12.3	14.5	16.2	16.7	14.4	10.8	11.8	13.6	14.2
All nondurable manufacturing .....	16.9	8.9	14.6	15.0	15.2	14.7	8.1	12.0	12.8	13.0
Food .....	20.5	14.5	15.5	17.3	17.0	17.8	10.1	12.6	14.3	13.5
Beverage and tobacco products .....	23.8	20.9	33.4	34.7	25.8	18.1	17.2	23.8	27.2	20.3
Textile mills and textile product mills .....	14.6	10.6	13.3	14.8	17.3	11.6	9.2	11.3	12.0	13.8
Apparel and leather products .....	33.8	30.3	23.1	19.3	35.8	28.4	25.4	19.2	16.1	32.4
Paper .....	20.1	8.0	18.5	18.9	29.8	15.7	3.9	14.9	15.1	26.7
Printing and related support activities .....	(14.3)	19.6	31.8	22.7	19.4	(6.8)	17.5	27.8	20.2	16.6
Petroleum and coal products .....	8.7	(3.8)	(0.6)	(1.1)	4.5	7.8	(0.7)	0.6	1.2	5.0
Chemicals .....	18.6	11.0	18.9	18.9	16.2	16.5	10.1	15.5	15.6	13.7
Basic chemicals, resins, and synthetics <sup>3</sup> .....	17.5	(1.7)	17.5	18.5	7.8	12.7	0.3	13.3	14.5	7.6
Pharmaceuticals and medicines <sup>3</sup> .....	19.4	11.4	19.2	18.4	17.7	19.4	11.4	16.4	16.0	15.2
All other chemicals <sup>3</sup> .....	17.2	17.6	19.0	20.5	17.5	11.0	12.9	14.5	15.1	13.6
Plastics and rubber products .....	22.8	13.1	19.6	22.0	23.2	19.6	11.1	16.9	19.0	20.7
All durable manufacturing .....	17.6	15.7	14.4	17.4	18.3	14.2	13.6	11.6	14.3	15.5
Wood products .....	9.7	6.1	14.3	22.3	22.5	7.6	5.4	12.8	19.3	18.5
Nonmetallic mineral products .....	18.2	4.1	(0.8)	20.7	17.4	15.5	6.4	(1.0)	21.2	15.5
Primary metals .....	(8.4)	(32.5)	(9.4)	7.5	7.8	(9.0)	(34.8)	(10.8)	5.7	6.6
Iron, steel, and ferrous alloys <sup>3</sup> .....	2.0	(38.1)	(3.4)	9.6	7.9	0.6	(43.0)	(3.8)	8.6	4.9
Nonferrous metals <sup>3</sup> .....	(22.8)	(39.8)	(25.9)	6.1	8.8	(21.8)	(40.5)	(27.9)	3.5	9.0
Foundries <sup>3</sup> .....	18.6	0.6	7.0	7.3	6.4	14.1	(1.4)	5.6	6.0	4.8
Fabricated metal products .....	23.1	10.6	22.8	24.7	22.2	20.0	8.9	19.9	21.2	19.0
Machinery .....	14.1	0.5	6.1	11.0	8.0	12.5	0.0	5.1	8.1	5.1
Computer and electronic products .....	20.1	23.6	16.4	13.7	18.8	15.9	20.1	13.6	11.4	15.8
Computer and peripheral equipment <sup>3</sup> .....	34.9	48.9	28.6	22.7	31.2	25.4	40.2	22.5	17.5	24.6
Communications equipment <sup>3</sup> .....	15.4	19.2	16.1	16.7	18.8	11.4	17.0	14.7	13.8	16.9
All other electronic products <sup>3</sup> .....	14.3	12.1	10.2	8.1	12.4	12.6	10.9	8.7	7.5	11.0
Electrical equipment, appliances, and components .....	9.7	14.2	5.4	15.9	16.9	8.2	17.8	4.4	12.0	14.4
Transportation equipment .....	28.5	31.8	25.5	30.4	28.1	22.6	27.3	18.9	24.0	25.0
Motor vehicles and parts <sup>3</sup> .....	22.7	25.4	22.8	29.7	20.4	18.4	24.7	16.7	23.5	17.8
Aerospace products and parts <sup>3</sup> .....	41.5	50.7	31.8	32.7	51.6	32.4	37.2	23.9	26.3	47.8
Furniture and related products .....	38.1	18.5	27.2	34.7	36.9	31.5	13.6	24.6	29.0	31.3
Miscellaneous manufacturing .....	12.9	13.2	22.1	16.3	13.3	10.7	11.7	19.7	13.9	11.0
All mining <sup>2</sup> .....	(65.4)	(96.7)	(34.4)	(34.0)	(10.6)	(52.7)	(82.9)	(27.5)	(27.7)	(8.7)
All wholesale trade <sup>2</sup> .....	16.4	13.7	12.0	16.8	16.3	11.6	9.0	8.6	12.1	12.1
All retail trade <sup>2</sup> .....	23.1	31.3	24.6	27.2	25.5	15.2	22.4	16.3	18.7	18.2
All information <sup>2</sup> .....	17.1	16.7	21.0	16.5	17.5	12.3	13.0	14.6	13.2	13.5
All professional and technical services <sup>2,4</sup> .....	9.4	12.3	0.7	9.3	9.0	6.7	10.9	(1.0)	5.7	7.1

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Except legal services.



**Table G -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(percent)					(percent)				
All manufacturing .....	17.3	12.3	14.5	16.2	16.7	14.4	10.8	11.8	13.6	14.2
Under \$5 million <sup>2</sup> .....	41.6	15.9	42.5	43.6	37.9	38.7	13.5	39.5	40.8	35.7
\$5 million to less than \$10 million .....	29.9	7.3	29.4	33.6	29.9	27.2	5.1	27.4	31.0	27.6
\$10 million to less than \$25 million .....	25.1	8.4	20.4	23.3	23.5	22.3	6.3	18.5	21.1	21.6
\$25 million to less than \$50 million .....	21.9	7.7	17.5	24.9	18.4	18.6	5.4	15.0	21.3	16.5
\$50 million to less than \$100 million .....	21.1	12.2	19.7	20.0	15.4	17.8	10.2	17.5	17.2	13.0
\$100 million to less than \$250 million .....	12.1	11.3	8.7	13.7	17.4	8.5	8.3	6.2	10.8	14.7
\$250 million to less than \$1 billion .....	12.4	7.4	11.4	16.3	15.0	9.7	6.5	8.7	13.2	12.0
\$1 billion and over .....	16.9	12.7	14.0	15.4	16.2	14.0	11.3	11.2	12.8	13.7
All durable manufacturing .....	17.6	15.7	14.4	17.4	18.3	14.2	13.6	11.6	14.3	15.5
Under \$5 million <sup>2</sup> .....	42.8	12.3	39.8	41.0	37.1	39.9	10.0	37.3	38.3	34.6
\$5 million to less than \$10 million .....	33.0	7.6	25.7	33.7	30.3	29.8	5.1	23.6	31.0	28.1
\$10 million to less than \$25 million .....	21.8	7.4	20.5	22.6	22.7	18.9	5.1	18.5	20.1	20.5
\$25 million to less than \$50 million .....	21.8	2.9	15.1	23.1	16.8	17.8	0.1	12.9	19.0	14.7
\$50 million to less than \$100 million .....	20.4	12.9	17.2	21.9	15.7	17.1	10.8	15.2	19.2	13.5
\$100 million to less than \$250 million .....	7.8	5.7	2.0	3.5	10.8	4.1	2.1	(0.3)	0.5	8.5
\$250 million to less than \$1 billion .....	10.4	3.3	8.4	13.1	12.0	8.0	3.6	6.5	10.3	9.6
\$1 billion and over .....	17.3	17.4	14.1	16.9	18.1	13.8	15.3	11.2	13.8	15.2
All nondurable manufacturing .....	16.9	8.9	14.6	15.0	15.2	14.7	8.1	12.0	12.8	13.0
Under \$5 million <sup>2</sup> .....	38.4	25.1	49.9	50.8	40.3	35.7	22.3	45.7	47.9	38.7
\$5 million to less than \$10 million .....	22.1	6.2	38.2	33.4	28.6	20.7	5.0	36.4	31.0	26.0
\$10 million to less than \$25 million .....	31.9	10.4	20.3	24.7	25.0	29.2	8.8	18.6	22.7	23.6
\$25 million to less than \$50 million .....	22.0	14.8	21.2	27.9	20.7	19.8	13.2	18.3	25.4	19.1
\$50 million to less than \$100 million .....	22.3	11.0	23.3	17.5	14.9	18.8	9.1	20.7	14.6	12.3
\$100 million to less than \$250 million .....	17.8	17.6	16.5	24.6	24.9	14.2	15.2	13.7	21.9	21.9
\$250 million to less than \$1 billion .....	15.9	14.8	16.6	21.8	20.3	12.8	11.7	12.5	18.3	16.0
\$1 billion and over .....	16.5	8.4	13.9	14.0	14.4	14.3	7.7	11.3	11.8	12.3

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table H -- Historical Rates of Return**For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.7	6.8
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.5	11.8	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	16.2	13.6	10.3	8.7
Q3.....	23.3	17.8	10.3	7.8	Q3.....	16.7	14.2	10.8	9.2
Q4.....	20.6	15.7	9.0	6.8	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table I -- Historical Rates of Return**  
For Corporations in the NAICS Mining Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	2.8	2.4	2.7	2.3	2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	8.4	6.3	7.7	5.8	Q2.....	34.9	26.8	46.9	36.1
Q3.....	(6.1)	(4.2)	(5.7)	(3.9)	Q3.....	31.4	23.2	42.6	31.5
Q4.....	4.9	3.7	4.4	3.3	Q4.....	28.0	22.3	38.7	30.8
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(96.7)	(82.9)	(174.0)	(149.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.4)	(27.5)	(74.2)	(59.1)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.0)	(27.7)	(62.9)	(51.3)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.6)	(8.7)	(18.5)	(15.3)
Q4.....	31.9	24.3	36.8	28.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table J -- Historical Rates of Return**

For Corporations in the NAICS Wholesale Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	13.0	8.6	1.7	1.1	2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	14.0	8.7	1.8	1.1	Q2.....	22.0	15.3	3.1	2.2
Q3.....	14.2	9.6	1.9	1.3	Q3.....	24.5	17.4	3.5	2.5
Q4.....	14.8	9.7	1.9	1.2	Q4.....	19.7	13.4	2.8	1.9
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	12.0	8.6	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.8	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.3	12.1	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table K -- Historical Rates of Return**  
For Corporations in the NAICS Retail Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	13.6	8.7	2.4	1.5	2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	16.5	10.1	2.7	1.7	Q2.....	22.7	14.6	4.5	2.9
Q3.....	15.7	9.7	2.6	1.6	Q3.....	21.4	14.0	4.2	2.8
Q4.....	21.0	11.5	3.1	1.7	Q4.....	29.4	19.8	5.5	3.7
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	31.3	22.4	5.3	3.8
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.2	18.7	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.5	18.2	4.4	3.2
Q4.....	31.1	21.4	5.7	3.9	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table L -- Historical Rates of Return**  
For Corporations in the NAICS Information Sector,  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.0	13.7	14.7	11.2
Q4.....	25.5	18.0	19.9	14.1
2014 Q1.....	20.6	15.3	16.5	12.3
Q2.....	25.0	18.2	19.9	14.5
Q3.....	23.5	17.3	19.8	14.6
Q4.....	12.6	10.7	10.1	8.6
2015 Q1.....	18.9	13.3	15.8	11.1
Q2.....	16.9	10.6	13.9	8.7
Q3.....	17.1	12.3	14.6	10.5
Q4.....	16.7	13.0	13.7	10.6
2016 Q1.....	21.0	14.6	18.1	12.6
Q2.....	16.5	13.2	14.5	11.7
Q3.....	17.5	13.5	15.7	12.1
Q4.....				

**Table M -- Historical Rates of Return**

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	14.4	11.3	8.4	6.6
Q4.....	13.1	11.4	7.6	6.6
2014 Q1.....	7.4	5.2	4.5	3.2
Q2.....	14.9	10.9	8.5	6.2
Q3.....	9.6	5.8	5.5	3.3
Q4.....	16.0	13.1	9.4	7.7
2015 Q1.....	7.2	4.8	4.4	3.0
Q2.....	14.8	10.3	8.3	5.8
Q3.....	9.4	6.7	5.4	3.9
Q4.....	12.3	10.9	6.7	6.0
2016 Q1.....	0.7	(1.0)	0.4	(0.6)
Q2.....	9.3	5.7	5.3	3.3
Q3.....	9.0	7.1	5.3	4.2
Q4.....				

**Table N -- Composition of the Sample**  
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>5</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>6</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	10,024,494	100	8,417	941,669	100	377
Under \$10 million .....	186,510	2	3,811	96	0	10
\$10 million and over .....	9,837,984	98	4,606	941,573	100	367
\$10 million to less than \$25 million .....	125,333	1	1,261	605	0	16
\$25 million to less than \$50 million .....	94,068	1	672	3,613	0	49
\$50 million to less than \$100 million .....	95,467	1	509	7,601	1	57
\$100 million to less than \$250 million .....	142,944	1	459	10,984	1	52
\$250 million to less than \$1 billion .....	454,550	5	836	41,326	4	79
\$1 billion and over .....	8,925,623	89	869	877,445	93	114
	Wholesale Trade <sup>2</sup>			Retail Trade <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>7</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>8</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	1,179,746	100	1,610	1,441,550	100	800
Under \$10 million .....	443	0	38	86	0	9
\$10 million and over .....	1,179,303	100	1,572	1,441,464	100	791
\$10 million to less than \$25 million .....	7,304	1	174	1,156	0	28
\$25 million to less than \$50 million .....	27,263	2	336	13,111	1	183
\$50 million to less than \$100 million .....	48,483	4	328	27,179	2	178
\$100 million to less than \$250 million .....	73,678	6	279	22,793	2	88
\$250 million to less than \$1 billion .....	151,824	13	273	80,054	6	155
\$1 billion and over .....	870,751	74	182	1,297,171	90	159
	Information <sup>2</sup>			Professional and Technical Services <sup>2,3</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>9</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>10</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	2,949,019	100	688	878,945	100	937
Under \$10 million .....	113	0	9	282	0	24
\$10 million and over .....	2,948,906	100	679	878,663	100	913
\$10 million to less than \$25 million .....	2,424	0	65	4,983	1	133
\$25 million to less than \$50 million .....	6,826	0	97	10,149	1	149
\$50 million to less than \$100 million .....	10,628	0	82	17,864	2	127
\$100 million to less than \$250 million .....	28,931	1	122	41,365	5	168
\$250 million to less than \$1 billion .....	89,372	3	161	112,586	13	187
\$1 billion and over .....	2,810,724	95	152	691,716	79	149

<sup>1</sup> Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

<sup>3</sup> Except legal services.

<sup>4</sup> Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>5</sup> Manufacturing sample was drawn from a universe of approximately 139,309.

<sup>6</sup> Mining sample was drawn from a universe of approximately 737.

<sup>7</sup> Wholesale trade sample was drawn from a universe of approximately 3,286.

<sup>8</sup> Retail trade sample was drawn from a universe of approximately 1,700.

<sup>9</sup> Information sample was drawn from a universe of approximately 1,105.

<sup>10</sup> Professional and technical services sample was drawn from a universe of approximately 2,257.



**Table O -- Sampling Variability**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error <sup>1</sup>				Standard error <sup>1</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing .....	0.7	0.6	0.6	0.2	784
All nondurable manufacturing .....	0.9	0.7	1.0	0.4	490
Food .....	1.2	1.1	1.4	0.5	101
Beverage and tobacco products .....	0.9	1.4	1.2	0.3	88
Textile mills and textile product mills .....	4.3	3.3	4.1	2.7	19
Apparel and leather products .....	1.2	1.0	1.9	1.1	11
Paper .....	2.8	1.9	2.9	1.3	38
Printing and related support activities .....	4.4	4.5	5.6	5.0	49
Petroleum and coal products .....	0.4	0.1	0.5	0.1	105
Chemicals .....	0.3	0.2	0.3	0.1	140
Basic chemicals, resins, and synthetics <sup>2</sup> .....	1.2	0.7	1.2	0.5	45
Pharmaceuticals and medicines <sup>2</sup> .....	1.0	1.4	1.7	0.4	67
All other chemicals <sup>2</sup> .....	1.6	1.2	1.9	0.7	39
Plastics and rubber products .....	5.2	4.8	4.9	2.8	251
All durable manufacturing .....	0.6	0.5	0.4	0.2	318
Wood products .....	1.6	1.1	2.1	0.8	22
Nonmetallic mineral products .....	5.1	3.1	4.2	2.1	213
Primary metals .....	4.2	1.4	2.2	1.2	44
Iron, steel, and ferroalloys <sup>2</sup> .....	2.2	1.9	2.5	4.5	10
Nonferrous metals <sup>2</sup> .....	8.7	2.0	5.6	1.4	18
Foundries <sup>2</sup> .....	6.3	6.1	3.3	1.7	20
Fabricated metal products .....	1.3	1.2	1.3	0.9	91
Machinery .....	4.2	3.4	4.4	2.1	240
Computer and electronic products .....	1.7	0.9	2.5	0.4	146
Computer and peripheral equipment <sup>2</sup> .....	0.5	0.3	0.8	0.2	21
Communications equipment <sup>2</sup> .....	2.1	1.6	2.3	0.4	49
All other electronic products <sup>2</sup> .....	2.9	1.0	3.1	0.7	85
Electrical equipment, appliances, and components .....	0.9	0.6	0.8	0.3	29
Transportation equipment .....	0.5	0.9	0.4	0.4	60
Motor vehicles and parts <sup>2</sup> .....	0.8	1.0	1.2	0.7	66
Aerospace products and parts <sup>2</sup> .....	0.9	1.7	0.5	0.5	54
Furniture and related products .....	5.9	6.6	7.5	5.1	60
Miscellaneous manufacturing .....	20.4	13.7	21.7	7.7	544
All mining .....	0.3	0.1	0.3	0.1	22
All wholesale trade .....	0.6	0.6	0.8	0.5	128
All retail trade .....	1.0	0.7	1.0	0.7	269
All information .....	0.8	0.3	0.8	0.4	40
All professional and technical services <sup>3</sup> .....	1.3	0.7	0.6	0.3	284

<sup>1</sup> The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

<sup>2</sup> Included in subsector above.

<sup>3</sup> Except legal services.

**Table P -- Seasonally Adjusted Net Sales and Net Income After Tax**  
**For Corporations in the NAICS Manufacturing Sector <sup>1</sup>**

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
2005 .....	1,297,095	1,318,622	1,376,821	1,417,597	89,560	98,576	105,300	107,418
2006 .....	1,439,957	1,449,364	1,458,842	1,434,323	119,654	115,577	121,903	112,660
2007 .....	1,448,465	1,489,047	1,530,623	1,590,639	117,632	130,203	74,554	120,191
2008 .....	1,614,216	1,682,071	1,671,721	1,402,955	117,987	102,870	118,457	(72,915)
2009 .....	1,233,460	1,223,396	1,297,670	1,355,797	34,831	52,449	93,657	105,748
2010 .....	1,389,863	1,426,932	1,453,531	1,485,186	109,626	108,211	124,196	135,811
2011 .....	1,577,268	1,619,173	1,638,324	1,648,313	145,804	153,952	147,671	146,774
2012 .....	1,696,861	1,652,890	1,643,836	1,673,067	147,305	147,566	134,653	134,404
2013 .....	1,678,051	1,668,476	1,688,392	1,705,419	152,960	144,122	146,501	157,405
2014 .....	1,705,560	1,734,038	1,748,225	1,710,954	141,038	153,464	162,184	151,669
2015 .....	1,608,877	1,636,608	1,609,704	1,576,922	124,555	122,822	138,909	119,103
2016 .....	1,539,814	1,561,390	1,564,402		122,586	129,953	138,298	
<b>All nondurable manufacturing:</b>								
2005 .....	635,988	643,836	690,104	710,372	54,926	56,520	61,966	66,724
2006 .....	716,832	719,958	728,185	707,765	67,747	70,414	72,422	66,855
2007 .....	710,437	747,053	763,423	823,321	69,497	72,759	67,827	73,308
2008 .....	849,451	920,360	915,362	716,139	72,572	75,006	84,339	(8,706)
2009 .....	629,833	644,653	686,855	721,548	44,121	53,001	62,491	72,218
2010 .....	744,300	752,973	760,889	790,177	62,681	47,071	64,490	71,354
2011 .....	861,193	901,136	898,635	895,929	78,025	83,571	77,558	71,338
2012 .....	918,492	876,089	874,731	898,240	76,220	77,966	73,342	76,670
2013 .....	900,529	876,164	892,497	896,596	81,930	75,315	72,006	78,497
2014 .....	892,699	908,076	900,944	857,856	71,959	76,500	79,499	72,557
2015 .....	764,928	792,651	766,573	743,100	66,715	53,827	70,982	49,278
2016 .....	704,494	730,122	736,079		60,573	62,085	62,837	
<b>All durable manufacturing:</b>								
2005 .....	661,107	674,786	686,717	707,225	34,634	42,056	43,334	40,694
2006 .....	723,125	729,406	730,657	726,558	51,907	45,163	49,481	45,805
2007 .....	738,028	741,994	767,200	767,318	48,135	57,444	6,727	46,883
2008 .....	764,765	761,711	756,359	686,816	45,415	27,864	34,118	(64,209)
2009 .....	603,627	578,743	610,815	634,249	(9,290)	(552)	31,166	33,530
2010 .....	645,563	673,959	692,642	695,009	46,945	61,140	59,706	64,457
2011 .....	716,075	718,037	739,689	752,384	67,779	70,381	70,113	75,436
2012 .....	778,369	776,801	769,105	774,827	71,085	69,600	61,311	57,734
2013 .....	777,522	792,312	795,895	808,823	71,030	68,807	74,495	78,908
2014 .....	812,861	825,962	847,281	853,098	69,079	76,964	82,685	79,112
2015 .....	843,949	843,957	843,131	833,822	57,840	68,995	67,927	69,825
2016 .....	835,320	831,268	828,323		62,013	67,868	75,461	

<sup>1</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

**Table Q -- Seasonally Adjusted Net Sales and Net Income After Tax**

For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2005 .....	437,740	447,896	458,804	467,544	13,104	14,886	14,614	15,958
2006 .....	480,112	493,174	498,026	501,469	16,422	15,018	15,273	16,101
2007 .....	509,677	514,975	516,541	520,433	15,222	18,526	14,514	13,894
2008 .....	523,265	536,557	531,954	500,345	12,122	13,523	10,036	(7,115)
2009 .....	495,864	495,325	509,132	519,096	8,386	14,065	13,330	20,369
2010 .....	532,369	534,836	540,062	549,947	16,564	17,436	15,127	18,727
2011 .....	567,945	585,141	586,039	585,396	16,967	18,595	17,454	16,026
2012 .....	605,142	597,777	602,258	610,057	16,601	20,029	16,964	19,931
2013 .....	622,148	626,292	634,467	640,547	17,304	22,084	19,262	21,994
2014 .....	645,967	658,042	662,652	667,728	14,642	21,410	18,062	19,937
2015 .....	658,536	672,292	680,816	682,477	23,095	22,331	20,140	23,649
2016 .....	689,105	698,300	708,084		20,230	23,331	23,883	

<sup>1</sup> This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

# FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table 1.0 -- Income Statement** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,630,470	1,581,954	1,484,351	1,592,019	1,585,175	154,271	150,967	144,636	154,759	156,107
Depreciation, depletion, and amortization of property, plant, and equipment .....	47,533	48,891	47,537	47,622	47,928	3,167	3,583	3,129	3,311	3,399
All other operating costs and expenses .....	1,441,000	1,427,598	1,315,816	1,405,571	1,400,978	137,891	142,233	128,868	137,533	139,673
<b>Income (loss) from operations</b> .....	141,936	105,465	120,998	138,825	136,269	13,213	5,151	12,639	13,915	13,035
Interest expense .....	30,727	31,295	31,294	32,277	32,581	923	991	864	902	987
All other nonoperating income (expense) .....	63,014	48,239	56,160	58,052	67,820	134	11	(67)	15	140
<b>Income (loss) before income taxes</b> .....	174,223	122,409	145,864	164,601	171,508	12,424	4,170	11,708	13,028	12,188
Provision for current and deferred domestic income taxes .....	28,602	14,422	27,362	26,852	25,474	1,095	854	895	993	864
<b>Income (loss) after income taxes</b> .....	145,621	107,987	118,502	137,748	146,034	11,329	3,316	10,813	12,035	11,324
Cash dividends charged to retained earnings this quarter .....	65,773	71,201	68,401	71,692	67,957	5,206	5,911	5,469	7,326	4,860
<b>Net income retained in business</b> .....	79,848	36,785	50,101	66,056	78,078	6,123	(2,595)	5,344	4,709	6,464
Retained earnings at beginning of quarter .....	3,174,047	3,202,555	3,164,297	3,157,633	3,198,124	104,019	113,301	103,665	104,469	106,087
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(43,208)	(27,289)	(32,930)	(21,106)	(27,170)	(716)	(187)	(1,170)	(1,694)	(1,029)
<b>Retained earnings at end of quarter</b> .....	3,210,687	3,212,051	3,181,468	3,202,583	3,249,032	109,426	110,519	107,839	107,484	111,523
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.92	3.09	3.20	2.99	3.02	2.05	2.37	2.16	2.14	2.18
All other operating costs and expenses .....	88.38	90.24	88.65	88.29	88.38	89.38	94.21	89.10	88.87	89.47
<b>Income (loss) from operations</b> .....	8.71	6.67	8.15	8.72	8.60	8.56	3.41	8.74	8.99	8.35
Interest expense .....	1.88	1.98	2.11	2.03	2.06	0.60	0.66	0.60	0.58	0.63
All other nonoperating income (expense) .....	3.86	3.05	3.78	3.65	4.28	0.09	0.01	(0.05)	0.01	0.09
<b>Income (loss) before income taxes</b> .....	10.69	7.74	9.83	10.34	10.82	8.05	2.76	8.09	8.42	7.81
Provision for current and deferred domestic income taxes .....	1.75	0.91	1.84	1.69	1.61	0.71	0.57	0.62	0.64	0.55
<b>Income (loss) after income taxes</b> .....	8.93	6.83	7.98	8.65	9.21	7.34	2.20	7.48	7.78	7.25
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.26	12.25	14.50	16.22	16.71	32.08	10.82	30.37	33.08	30.14
After income taxes .....	14.43	10.81	11.78	13.58	14.23	29.25	8.60	28.05	30.56	28.00
Annual rate of profit on total assets:										
Before income taxes .....	7.27	5.09	6.00	6.65	6.84	16.52	5.60	15.63	17.09	15.63
After income taxes .....	6.08	4.49	4.88	5.56	5.83	15.07	4.45	14.44	15.79	14.53
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.33	1.30	1.31	1.28	1.28	2.30	2.27	2.30	2.29	2.33
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.29	0.28	0.27	0.27	0.57	0.57	0.56	0.56	0.59
Total stockholders' equity to total debt .....	1.49	1.45	1.41	1.38	1.38	2.02	2.02	1.97	2.02	2.03

**Table 1.1 -- Balance Sheet** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	316,890	327,469	298,095	303,730	319,708	44,166	42,468	42,403	43,520	46,139
Time deposits in the U.S., including negotiable certificates of deposit .....	36,819	41,877	40,925	35,371	37,903	2,444	2,688	2,633	2,912	3,156
<b>Total cash on hand and in U.S. banks</b> .....	<b>353,708</b>	<b>369,346</b>	<b>339,020</b>	<b>339,102</b>	<b>357,612</b>	<b>46,610</b>	<b>45,156</b>	<b>45,037</b>	<b>46,432</b>	<b>49,295</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	174,178	167,551	168,785	170,791	172,918	4,469	4,757	4,452	4,391	4,294
<b>Total cash, U.S. Government and other securities</b> .....	<b>527,887</b>	<b>536,898</b>	<b>507,805</b>	<b>509,892</b>	<b>530,529</b>	<b>51,079</b>	<b>49,913</b>	<b>49,488</b>	<b>50,823</b>	<b>53,589</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	717,766	679,703	695,438	722,265	727,767	72,396	68,543	70,516	72,680	74,371
Inventories .....	789,207	787,762	800,781	798,645	796,657	71,757	70,403	70,602	70,484	70,641
All other current assets .....	448,264	424,591	413,919	413,280	413,485	11,391	11,454	12,080	13,030	12,556
<b>Total current assets</b> .....	<b>2,483,124</b>	<b>2,428,954</b>	<b>2,417,943</b>	<b>2,444,082</b>	<b>2,468,438</b>	<b>206,624</b>	<b>200,313</b>	<b>202,687</b>	<b>207,016</b>	<b>211,157</b>
Property, plant, and equipment .....	3,224,078	3,259,654	3,295,571	3,325,037	3,355,296	247,132	254,950	257,932	259,079	263,860
Land and mineral rights .....	174,891	176,886	186,363	187,265	186,111	3,855	4,366	4,682	4,639	4,902
Less: Accumulated depreciation, depletion, and amortization .....	1,822,355	1,840,770	1,866,444	1,893,784	1,912,051	177,696	183,027	186,240	186,667	189,507
<b>Net property, plant, and equipment</b> .....	<b>1,576,614</b>	<b>1,595,770</b>	<b>1,615,491</b>	<b>1,618,517</b>	<b>1,629,357</b>	<b>73,291</b>	<b>76,289</b>	<b>76,375</b>	<b>77,051</b>	<b>79,254</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,525,671	5,586,087	5,685,187	5,841,333	5,926,698	20,847	21,241	20,500	20,788	21,431
<b>Total Assets</b> .....	<b>9,585,409</b>	<b>9,610,810</b>	<b>9,718,621</b>	<b>9,903,932</b>	<b>10,024,494</b>	<b>300,762</b>	<b>297,843</b>	<b>299,563</b>	<b>304,855</b>	<b>311,842</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	56,823	56,418	61,056	66,971	63,579	12,523	12,611	13,214	13,097	13,484
b. Other short-term loans, including commercial paper .....	177,411	175,447	182,095	193,871	195,622	2,995	3,498	2,882	2,877	2,786
Trade accounts and trade notes payable .....	568,181	560,337	554,037	572,257	583,157	37,962	35,764	36,724	37,445	37,311
Income taxes accrued, prior and current years, net of payments .....	37,847	27,793	27,129	21,592	23,448	988	1,082	917	932	1,042
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	36,194	37,195	37,431	38,156	39,474	7,693	7,931	8,041	8,368	7,400
b. Other long-term loans .....	119,597	135,473	128,517	130,887	129,520	4,441	4,657	4,257	4,121	4,351
All other current liabilities, including excise and sales taxes, and accrued expenses .....	870,782	876,454	854,010	881,074	896,457	23,083	22,621	22,201	23,466	24,397
<b>Total current liabilities</b> .....	<b>1,866,836</b>	<b>1,869,116</b>	<b>1,844,274</b>	<b>1,904,807</b>	<b>1,931,258</b>	<b>89,686</b>	<b>88,164</b>	<b>88,236</b>	<b>90,306</b>	<b>90,772</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	452,817	451,801	466,771	498,483	495,156	30,554	29,863	31,233	31,833	33,385
b. Other long-term loans .....	1,859,486	1,909,366	1,984,025	2,006,227	2,051,062	18,376	17,776	18,463	17,821	18,113
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,368,474	1,383,997	1,400,041	1,435,856	1,442,065	7,234	7,879	7,436	7,373	7,812
<b>Total liabilities</b> .....	<b>5,547,612</b>	<b>5,614,280</b>	<b>5,695,111</b>	<b>5,845,372</b>	<b>5,919,541</b>	<b>145,850</b>	<b>143,682</b>	<b>145,369</b>	<b>147,332</b>	<b>150,082</b>
Capital stock and other capital (less treasury stock) .....	827,110	784,479	842,042	855,976	855,921	45,486	43,642	46,355	50,039	50,238
Retained earnings .....	3,210,687	3,212,051	3,181,468	3,202,583	3,249,032	109,426	110,519	107,839	107,484	111,523
<b>Stockholders' equity</b> .....	<b>4,037,797</b>	<b>3,996,530</b>	<b>4,023,510</b>	<b>4,058,559</b>	<b>4,104,953</b>	<b>154,912</b>	<b>154,161</b>	<b>154,194</b>	<b>157,523</b>	<b>161,760</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>9,585,409</b>	<b>9,610,810</b>	<b>9,718,621</b>	<b>9,903,932</b>	<b>10,024,494</b>	<b>300,762</b>	<b>297,843</b>	<b>299,563</b>	<b>304,855</b>	<b>311,842</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	616,288	559,837	573,669	539,275	537,181	116,938	112,149	114,451	116,710	120,384
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.51	5.59	5.23	5.15	5.29	16.98	16.76	16.52	16.67	17.18
Trade accounts and trade notes receivable .....	7.49	7.07	7.16	7.29	7.26	24.07	23.01	23.54	23.84	23.85
Inventories .....	8.23	8.20	8.24	8.06	7.95	23.86	23.64	23.57	23.12	22.65
Total current assets .....	25.91	25.27	24.88	24.68	24.62	68.70	67.25	67.66	67.91	67.71
Net property, plant, and equipment .....	16.45	16.60	16.62	16.34	16.25	24.37	25.61	25.50	25.27	25.41
Short-term debt, including current portion of long-term debt .....	4.07	4.21	4.21	4.34	4.27	9.19	9.64	9.48	9.34	8.99
Total current liabilities .....	19.48	19.45	18.98	19.23	19.27	29.82	29.60	29.45	29.62	29.11
Long-term debt .....	24.12	24.57	25.22	25.29	25.40	16.27	15.99	16.59	16.29	16.51
Total liabilities .....	57.88	58.42	58.60	59.02	59.05	48.49	48.24	48.53	48.33	48.13
Stockholders' equity .....	42.12	41.58	41.40	40.98	40.95	51.51	51.76	51.47	51.67	51.87

**Table 2.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	779,158	737,151	682,665	746,194	748,665	52,898	52,542	51,293	54,579	55,172
Depreciation, depletion, and amortization of property, plant, and equipment .....	24,138	24,972	24,684	24,777	24,787	1,141	1,237	1,152	1,220	1,284
All other operating costs and expenses .....	682,570	661,744	595,680	651,298	654,450	47,747	49,318	45,890	48,952	49,905
<b>Income (loss) from operations</b> .....	72,449	50,434	62,301	70,120	69,427	4,011	1,987	4,251	4,407	3,983
Interest expense .....	17,143	17,535	17,244	17,646	17,628	315	354	312	342	367
All other nonoperating income (expense) .....	31,223	12,334	29,086	24,482	26,978	78	49	70	129	132
<b>Income (loss) before income taxes</b> .....	86,529	45,233	74,142	76,956	78,777	3,774	1,681	4,008	4,193	3,748
Provision for current and deferred domestic income taxes .....	11,575	4,218	13,342	11,262	11,254	291	224	300	285	217
<b>Income (loss) after income taxes</b> .....	74,954	41,015	60,800	65,694	67,524	3,483	1,458	3,708	3,908	3,531
Cash dividends charged to retained earnings this quarter .....	31,698	36,878	35,332	39,452	36,004	1,546	1,805	1,799	2,695	1,607
<b>Net income retained in business</b> .....	43,256	4,137	25,468	26,242	31,520	1,937	(347)	1,908	1,213	1,925
Retained earnings at beginning of quarter .....	1,810,533	1,840,523	1,844,273	1,838,486	1,861,060	32,807	33,021	32,914	31,768	32,443
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(10,001)	(10,587)	(15,567)	(4,833)	(5,996)	(3)	(159)	(174)	(507)	(73)
<b>Retained earnings at end of quarter</b> .....	1,843,787	1,834,073	1,854,174	1,859,895	1,886,584	34,742	32,515	34,648	32,474	34,295
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.10	3.39	3.62	3.32	3.31	2.16	2.35	2.25	2.24	2.33
All other operating costs and expenses .....	87.60	89.77	87.26	87.28	87.42	90.26	93.86	89.47	89.69	90.45
<b>Income (loss) from operations</b> .....	9.30	6.84	9.13	9.40	9.27	7.58	3.78	8.29	8.07	7.22
Interest expense .....	2.20	2.38	2.53	2.36	2.35	0.60	0.67	0.61	0.63	0.66
All other nonoperating income (expense) .....	4.01	1.67	4.26	3.28	3.60	0.15	0.09	0.14	0.24	0.24
<b>Income (loss) before income taxes</b> .....	11.11	6.14	10.86	10.31	10.52	7.13	3.20	7.81	7.68	6.79
Provision for current and deferred domestic income taxes .....	1.49	0.57	1.95	1.51	1.50	0.55	0.43	0.59	0.52	0.39
<b>Income (loss) after income taxes</b> .....	9.62	5.56	8.91	8.80	9.02	6.58	2.77	7.23	7.16	6.40
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.94	8.94	14.61	15.02	15.21	31.98	14.37	33.23	34.75	30.61
After income taxes .....	14.68	8.10	11.98	12.83	13.03	29.52	12.46	30.74	32.38	28.84
Annual rate of profit on total assets:										
Before income taxes .....	7.10	3.71	6.04	6.15	6.22	16.02	7.08	16.68	16.94	14.86
After income taxes .....	6.15	3.36	4.95	5.25	5.33	14.79	6.14	15.43	15.79	14.00
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.23	1.19	1.22	1.19	1.18	2.15	2.09	2.16	2.09	2.12
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.22	0.22	0.20	0.22	0.48	0.47	0.47	0.47	0.50
Total stockholders' equity to total debt .....	1.34	1.32	1.28	1.26	1.26	1.87	1.77	1.80	1.69	1.70

**Table 2.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	127,234	125,129	119,728	106,464	122,402	11,285	11,128	11,261	12,072	12,702
Time deposits in the U.S., including negotiable certificates of deposit .....	14,047	16,137	14,514	13,678	15,096	571	604	654	682	900
<b>Total cash on hand and in U.S. banks</b> .....	141,281	141,266	134,242	120,142	137,498	11,856	11,732	11,915	12,754	13,602
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	47,046	41,839	45,333	45,304	46,127	1,527	1,477	1,214	1,458	1,379
<b>Total cash, U.S. Government and other securities</b> .....	188,327	183,105	179,575	165,446	183,625	13,383	13,209	13,129	14,212	14,982
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	314,729	299,830	301,998	320,038	320,644	22,828	21,881	22,699	23,507	23,837
Inventories .....	309,980	305,780	310,963	313,718	313,453	20,661	20,589	20,264	21,079	21,288
All other current assets .....	203,387	197,725	189,476	192,906	191,942	3,459	3,576	3,843	4,052	3,778
<b>Total current assets</b> .....	1,016,424	986,441	982,012	992,108	1,009,664	60,332	59,255	59,935	62,849	63,885
Property, plant, and equipment .....	1,771,678	1,795,317	1,823,092	1,831,820	1,851,403	85,673	88,444	92,058	91,801	93,650
Land and mineral rights .....	107,832	108,601	107,306	107,921	107,063	1,269	1,383	1,414	1,428	1,785
Less: Accumulated depreciation, depletion, and amortization .....	959,091	965,471	982,721	985,601	993,860	59,834	61,359	64,249	63,997	65,497
<b>Net property, plant, and equipment</b> .....	920,419	938,447	947,677	954,139	964,606	27,108	28,468	29,224	29,231	29,938
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,936,135	2,952,410	2,982,677	3,062,374	3,095,540	6,774	7,253	6,934	6,952	7,072
<b>Total Assets</b> .....	4,872,977	4,877,298	4,912,366	5,008,622	5,069,810	94,214	94,975	96,093	99,033	100,894
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	22,567	22,682	23,704	24,690	24,727	4,380	4,439	4,646	4,843	5,049
b. Other short-term loans, including commercial paper .....	121,954	113,402	119,418	127,656	132,463	582	719	634	638	521
Trade accounts and trade notes payable .....	248,013	250,189	241,229	252,778	251,578	13,425	12,880	12,661	13,394	13,492
Income taxes accrued, prior and current years, net of payments .....	21,854	16,061	12,840	8,211	9,332	360	397	337	372	377
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	16,175	17,640	18,115	17,518	19,352	2,732	3,044	2,988	3,118	2,795
b. Other long-term loans .....	65,129	73,659	68,669	70,347	71,001	1,183	1,253	1,073	1,834	1,711
All other current liabilities, including excise and sales taxes, and accrued expenses .....	327,381	336,475	323,080	333,188	343,726	5,455	5,607	5,455	5,872	6,169
<b>Total current liabilities</b> .....	823,074	830,107	807,054	834,388	852,178	28,117	28,338	27,794	30,072	30,114
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	199,388	203,390	213,418	233,038	231,020	10,532	10,532	11,135	11,964	12,815
b. Other long-term loans .....	1,100,435	1,106,282	1,141,065	1,153,231	1,168,829	5,805	6,462	6,273	6,100	5,935
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	707,064	712,757	721,062	739,101	745,402	2,563	2,840	2,638	2,625	3,058
<b>Total liabilities</b> .....	2,829,961	2,852,536	2,882,599	2,959,757	2,997,430	47,016	48,172	47,842	50,761	51,921
Capital stock and other capital (less treasury stock) .....	199,229	190,689	175,592	188,970	185,797	12,456	14,289	13,603	15,798	14,678
Retained earnings .....	1,843,787	1,834,073	1,854,174	1,859,895	1,886,584	34,742	32,515	34,648	32,474	34,295
<b>Stockholders' equity</b> .....	2,043,016	2,024,762	2,029,766	2,048,865	2,072,380	47,198	46,803	48,252	48,272	48,973
<b>Total Liabilities and Stockholders' Equity</b> .....	4,872,977	4,877,298	4,912,366	5,008,622	5,069,810	94,214	94,975	96,093	99,033	100,894
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	193,350	156,334	174,958	157,720	157,486	32,215	30,916	32,141	32,778	33,771
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	3.86	3.75	3.66	3.30	3.62	14.20	13.91	13.66	14.35	14.85
Trade accounts and trade notes receivable .....	6.46	6.15	6.15	6.39	6.32	24.23	23.04	23.62	23.74	23.63
Inventories .....	6.36	6.27	6.33	6.26	6.18	21.93	21.68	21.09	21.29	21.10
Total current assets .....	20.86	20.23	19.99	19.81	19.92	64.04	62.39	62.37	63.46	63.32
Net property, plant, and equipment .....	18.89	19.24	19.29	19.05	19.03	28.77	29.97	30.41	29.52	29.67
Short-term debt, including current portion of long-term debt .....	4.63	4.66	4.68	4.80	4.88	9.42	9.95	9.72	10.53	9.99
Total current liabilities .....	16.89	17.02	16.43	16.66	16.81	29.84	29.84	28.92	30.37	29.85
Long-term debt .....	26.67	26.85	27.57	27.68	27.61	17.34	17.89	18.12	18.24	18.58
Total liabilities .....	58.07	58.49	58.68	59.09	59.12	49.90	50.72	49.79	51.26	51.46
Stockholders' equity .....	41.93	41.51	41.32	40.91	40.88	50.10	49.28	50.21	48.74	48.54



**Table 3.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	162,662	168,827	157,665	164,343	166,819	15,092	14,620	14,389	14,963	15,393
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,531	3,597	3,647	3,710	3,611	247	256	246	238	267
All other operating costs and expenses .....	146,269	151,828	141,131	146,638	148,961	13,653	13,586	12,825	13,627	14,172
<b>Income (loss) from operations</b> .....	12,863	13,403	12,887	13,996	14,247	1,192	777	1,318	1,098	954
Interest expense .....	2,257	2,265	2,256	2,188	2,239	67	72	64	72	66
All other nonoperating income (expense) .....	5,313	204	1,799	2,208	2,011	23	161	104	104	159
<b>Income (loss) before income taxes</b> .....	15,919	11,342	12,430	14,017	14,019	1,149	867	1,358	1,130	1,046
Provision for current and deferred domestic income taxes .....	2,081	3,429	2,370	2,431	2,895	40	31	46	72	62
<b>Income (loss) after income taxes</b> .....	13,838	7,913	10,061	11,585	11,124	1,109	835	1,313	1,057	985
Cash dividends charged to retained earnings this quarter .....	3,148	4,405	4,066	4,928	4,411	492	659	632	639	602
<b>Net income retained in business</b> .....	10,690	3,508	5,995	6,657	6,712	617	177	681	418	382
Retained earnings at beginning of quarter .....	195,370	200,417	205,515	208,765	215,730	6,663	6,587	6,563	5,918	6,891
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,293)	431	(474)	(330)	(1,409)	(116)	(206)	(31)	(164)	(1)
<b>Retained earnings at end of quarter</b> .....	204,767	204,356	211,036	215,092	221,033	7,164	6,558	7,213	6,172	7,272
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.17	2.13	2.31	2.26	2.16	1.63	1.75	1.71	1.59	1.73
All other operating costs and expenses .....	89.92	89.93	89.51	89.23	89.30	90.47	92.93	89.13	91.07	92.07
<b>Income (loss) from operations</b> .....	7.91	7.94	8.17	8.52	8.54	7.90	5.32	9.16	7.34	6.20
Interest expense .....	1.39	1.34	1.43	1.33	1.34	0.44	0.49	0.44	0.48	0.43
All other nonoperating income (expense) .....	3.27	0.12	1.14	1.34	1.21	0.16	1.10	0.73	0.70	1.03
<b>Income (loss) before income taxes</b> .....	9.79	6.72	7.88	8.53	8.40	7.61	5.93	9.44	7.55	6.80
Provision for current and deferred domestic income taxes .....	1.28	2.03	1.50	1.48	1.74	0.27	0.21	0.32	0.48	0.40
<b>Income (loss) after income taxes</b> .....	8.51	4.69	6.38	7.05	6.67	7.35	5.71	9.12	7.07	6.40
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.49	14.48	15.51	17.28	17.01	45.11	36.91	55.15	45.96	38.00
After income taxes .....	17.82	10.10	12.55	14.28	13.49	43.53	35.57	53.29	43.01	35.76
Annual rate of profit on total assets:										
Before income taxes .....	8.91	6.23	6.77	7.53	7.43	21.64	16.80	25.56	20.85	18.34
After income taxes .....	7.74	4.35	5.48	6.22	5.89	20.88	16.19	24.69	19.52	17.26
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.60	1.61	1.64	1.56	1.55	1.83	1.74	1.80	1.75	1.80
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.26	0.28	0.26	0.26	0.40	0.40	0.42	0.43	0.42
Total stockholders' equity to total debt .....	1.44	1.43	1.43	1.41	1.42	1.63	1.40	1.43	1.44	1.60

**Table 3.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	17,149	16,840	17,606	17,053	18,807	2,430	2,429	2,570	2,932	2,933
Time deposits in the U.S., including negotiable certificates of deposit .....	980	861	1,229	1,174	1,176	147	175	168	115	117
<b>Total cash on hand and in U.S. banks</b> .....	18,129	17,701	18,834	18,226	19,984	2,577	2,603	2,738	3,047	3,050
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	11,380	11,557	11,881	11,544	11,475	187	155	176	135	161
<b>Total cash, U.S. Government and other securities</b> .....	29,509	29,258	30,716	29,771	31,458	2,764	2,759	2,914	3,182	3,211
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	57,818	57,865	56,126	57,227	56,685	4,725	4,407	4,670	4,692	4,673
Inventories .....	65,555	66,032	64,751	64,550	67,504	4,646	4,258	4,071	4,410	5,015
All other current assets .....	31,274	31,192	29,709	29,182	29,967	654	631	785	778	903
<b>Total current assets</b> .....	184,155	184,348	181,301	180,730	185,614	12,789	12,055	12,440	13,061	13,803
Property, plant, and equipment .....	236,544	240,450	243,538	247,978	252,809	18,146	17,709	18,497	18,334	19,201
Land and mineral rights .....	6,806	7,040	7,082	7,266	7,192	361	423	468	459	483
Less: Accumulated depreciation, depletion, and amortization .....	130,497	132,267	134,886	137,763	140,203	11,584	11,122	11,734	11,594	12,003
<b>Net property, plant, and equipment</b> .....	112,852	115,223	115,734	117,481	119,798	6,924	7,009	7,231	7,200	7,680
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	417,728	428,664	437,328	446,368	449,751	1,529	1,578	1,591	1,412	1,339
<b>Total Assets</b> .....	714,735	728,234	734,363	744,579	755,163	21,242	20,642	21,262	21,673	22,821
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	8,338	8,426	8,941	9,165	8,465	1,316	1,312	1,340	1,319	1,398
b. Other short-term loans, including commercial paper .....	12,409	8,120	11,176	12,352	12,014	194	154	246	226	236
Trade accounts and trade notes payable .....	47,058	50,607	45,919	46,103	48,090	3,268	3,033	2,946	3,067	3,088
Income taxes accrued, prior and current years, net of payments .....	1,266	1,814	1,915	947	752	63	46	59	79	64
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,529	3,228	3,468	3,816	4,407	649	781	731	802	896
b. Other long-term loans .....	10,101	9,040	7,196	10,409	11,699	368	481	476	510	597
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,206	33,218	31,956	33,171	34,333	1,121	1,125	1,123	1,475	1,408
<b>Total current liabilities</b> .....	114,908	114,452	110,571	115,963	119,761	6,979	6,931	6,921	7,479	7,687
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	36,915	41,974	45,310	44,888	44,373	2,628	2,557	2,776	2,824	2,878
b. Other long-term loans .....	145,205	149,024	148,584	149,496	150,613	1,115	1,443	1,325	1,136	866
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	107,012	109,543	109,345	109,760	110,668	330	315	387	399	377
<b>Total liabilities</b> .....	404,040	414,994	413,810	420,106	425,414	11,052	11,246	11,409	11,838	11,808
Capital stock and other capital (less treasury stock) .....	105,928	108,885	109,518	109,381	108,716	3,026	2,838	2,640	3,663	3,741
Retained earnings .....	204,767	204,356	211,036	215,092	221,033	7,164	6,558	7,213	6,172	7,272
<b>Stockholders' equity</b> .....	310,695	313,241	320,554	324,472	329,749	10,190	9,396	9,853	9,834	11,013
<b>Total Liabilities and Stockholders' Equity</b> .....	714,735	728,234	734,363	744,579	755,163	21,242	20,642	21,262	21,673	22,821
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	69,247	69,896	70,730	64,768	65,853	5,810	5,124	5,519	5,582	6,116
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.13	4.02	4.18	4.00	4.17	13.01	13.36	13.70	14.68	14.07
Trade accounts and trade notes receivable .....	8.09	7.95	7.64	7.69	7.51	22.24	21.35	21.96	21.65	20.48
Inventories .....	9.17	9.07	8.82	8.67	8.94	21.87	20.63	19.15	20.35	21.97
Total current assets .....	25.77	25.31	24.69	24.27	24.58	60.21	58.40	58.51	60.27	60.48
Net property, plant, and equipment .....	15.79	15.82	15.76	15.78	15.86	32.59	33.95	34.01	33.22	33.65
Short-term debt, including current portion of long-term debt .....	4.81	3.96	4.19	4.80	4.84	11.90	13.21	13.14	13.19	13.70
Total current liabilities .....	16.08	15.72	15.06	15.57	15.86	32.85	33.58	32.55	34.51	33.68
Long-term debt .....	25.48	26.23	26.40	26.11	25.82	17.62	19.38	19.29	18.27	16.41
Total liabilities .....	56.53	56.99	56.35	56.42	56.33	52.03	54.48	53.66	54.62	51.74
Stockholders' equity .....	43.47	43.01	43.65	43.58	43.67	47.97	45.52	46.34	45.38	48.26

**Table 4.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	49,417	46,729	44,830	49,026	50,556	1,544	1,941	1,382	1,642	1,607
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,260	1,323	1,291	1,317	1,292	58	64	72	69	66
All other operating costs and expenses .....	37,516	36,733	34,492	36,917	38,159	1,273	1,727	1,328	1,497	1,546
<b>Income (loss) from operations</b> .....	10,641	8,673	9,046	10,792	11,104	213	150	(18)	76	(5)
Interest expense .....	2,552	2,478	2,224	2,327	2,270	17	17	19	27	42
All other nonoperating income (expense) .....	1,952	2,663	7,637	7,037	2,825	2	5	6	6	4
<b>Income (loss) before income taxes</b> .....	10,041	8,857	14,459	15,503	11,660	198	138	(31)	55	(43)
Provision for current and deferred domestic income taxes .....	2,408	1,568	4,147	3,370	2,468	52	7	31	12	5
<b>Income (loss) after income taxes</b> .....	7,632	7,290	10,312	12,133	9,192	146	131	(62)	44	(47)
Cash dividends charged to retained earnings this quarter .....	4,857	4,577	5,461	5,090	5,455	45	33	50	118	40
<b>Net income retained in business</b> .....	2,776	2,713	4,851	7,042	3,737	101	98	(112)	(74)	(87)
Retained earnings at beginning of quarter .....	180,125	183,353	185,730	188,332	194,373	737	1,022	750	634	235
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(116)	367	(351)	(367)	(458)	44	9	(9)	1	(11)
<b>Retained earnings at end of quarter</b> .....	182,785	186,433	190,230	195,007	197,652	882	1,128	630	561	137
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.55	2.83	2.88	2.69	2.56	3.78	3.31	5.21	4.19	4.14
All other operating costs and expenses .....	75.92	78.61	76.94	75.30	75.48	82.43	88.99	96.12	91.18	96.17
<b>Income (loss) from operations</b> .....	21.53	18.56	20.18	22.01	21.96	13.79	7.70	(1.33)	4.63	(0.30)
Interest expense .....	5.16	5.30	4.96	4.75	4.49	1.12	0.89	1.38	1.63	2.61
All other nonoperating income (expense) .....	3.95	5.70	17.04	14.35	5.59	0.14	0.28	0.46	0.37	0.24
<b>Income (loss) before income taxes</b> .....	20.32	18.96	32.25	31.62	23.06	12.81	7.09	(2.24)	3.38	(2.66)
Provision for current and deferred domestic income taxes .....	4.87	3.36	9.25	6.87	4.88	3.37	0.37	2.24	0.72	0.29
<b>Income (loss) after income taxes</b> .....	15.44	15.60	23.00	24.75	18.18	9.44	6.72	(4.49)	2.65	(2.95)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.76	20.87	33.39	34.70	25.79	34.66	21.53	(5.07)	10.49	(9.46)
After income taxes .....	18.06	17.18	23.81	27.16	20.33	25.53	20.41	(10.14)	8.25	(10.48)
Annual rate of profit on total assets:										
Before income taxes .....	8.89	7.80	12.57	13.45	9.93	16.94	10.63	(2.35)	4.12	(3.00)
After income taxes .....	6.76	6.42	8.96	10.53	7.83	12.48	10.08	(4.69)	3.24	(3.32)
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	0.90	0.91	0.93	0.93	0.95	1.98	2.28	2.12	1.83	1.87
Total cash, U.S. Government and other securities, to total current liabilities .....	0.20	0.19	0.21	0.15	0.21	0.28	0.37	0.35	0.31	0.29
Total stockholders' equity to total debt .....	0.98	0.99	1.01	1.05	1.05	1.64	1.54	1.20	0.90	0.63

**Table 4.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	9,773	9,435	8,797	8,343	11,413	319	405	377	433	369
Time deposits in the U.S., including negotiable certificates of deposit .....	1,401	1,909	3,779	656	1,870	10	10	9	3	7
<b>Total cash on hand and in U.S. banks</b> .....	11,174	11,343	12,577	8,999	13,283	328	414	387	436	376
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,020	1,727	2,331	1,457	1,389	21	31	29	27	16
<b>Total cash, U.S. Government and other securities</b> .....	14,194	13,070	14,908	10,456	14,672	349	445	415	463	392
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,794	12,939	13,525	13,948	13,922	676	675	478	523	457
Inventories .....	22,347	22,515	21,653	21,944	22,155	1,320	1,488	1,526	1,606	1,506
All other current assets .....	14,668	14,853	16,587	16,396	16,744	100	134	124	167	167
<b>Total current assets</b> .....	65,003	63,377	66,672	62,745	67,493	2,446	2,742	2,543	2,758	2,523
Property, plant, and equipment .....	89,777	91,628	93,995	94,088	95,727	3,931	4,323	4,626	4,378	4,650
Land and mineral rights .....	4,425	4,430	4,085	4,215	4,331	263	214	269	222	712
Less: Accumulated depreciation, depletion, and amortization .....	47,992	49,024	50,463	50,781	51,619	2,174	2,345	2,389	2,223	2,427
<b>Net property, plant, and equipment</b> .....	46,210	47,035	47,616	47,522	48,439	2,020	2,192	2,507	2,377	2,935
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	340,474	343,708	345,929	350,698	353,685	204	246	235	247	255
<b>Total Assets</b> .....	451,686	454,120	460,217	460,964	469,617	4,669	5,180	5,285	5,382	5,713
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	931	863	1,241	946	929	157	181	216	262	305
b. Other short-term loans, including commercial paper .....	22,537	19,298	21,675	22,687	20,232	49	26	35	49	6
Trade accounts and trade notes payable .....	11,909	12,312	11,705	12,736	13,950	631	621	392	398	431
Income taxes accrued, prior and current years, net of payments .....	2,667	1,872	3,154	1,655	1,731	47	49	40	4	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	673	333	464	472	493	84	84	185	214	146
b. Other long-term loans .....	7,863	7,777	4,778	4,362	6,109	49	40	38	145	9
All other current liabilities, including excise and sales taxes, and accrued expenses .....	26,029	26,867	28,719	24,909	27,737	219	199	297	432	450
<b>Total current liabilities</b> .....	72,609	69,322	71,736	67,766	71,181	1,237	1,201	1,202	1,504	1,350
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,535	7,788	8,424	8,132	8,382	756	780	952	1,147	1,755
b. Other long-term loans .....	132,923	135,692	134,847	134,116	136,739	299	548	615	542	644
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	69,570	71,592	72,002	72,243	72,444	95	92	70	76	153
<b>Total liabilities</b> .....	282,637	284,395	287,009	282,256	288,746	2,387	2,621	2,839	3,269	3,902
Capital stock and other capital (less treasury stock) .....	(13,736)	(16,708)	(17,022)	(16,299)	(16,782)	1,400	1,430	1,817	1,552	1,674
Retained earnings .....	182,785	186,433	190,230	195,007	197,652	882	1,128	630	561	137
<b>Stockholders' equity</b> .....	169,048	169,725	173,208	178,708	180,871	2,282	2,558	2,447	2,112	1,811
<b>Total Liabilities and Stockholders' Equity</b> .....	451,686	454,120	460,217	460,964	469,617	4,669	5,180	5,285	5,382	5,713
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(7,606)	(5,945)	(5,064)	(5,022)	(3,688)	1,209	1,541	1,342	1,254	1,173
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	3.14	2.88	3.24	2.27	3.12	7.48	8.59	7.86	8.60	6.86
Trade accounts and trade notes receivable .....	3.05	2.85	2.94	3.03	2.96	14.48	13.04	9.05	9.72	8.01
Inventories .....	4.95	4.96	4.70	4.76	4.72	28.28	28.73	28.87	29.84	26.37
Total current assets .....	14.39	13.96	14.49	13.61	14.37	52.38	52.94	48.12	51.25	44.16
Net property, plant, and equipment .....	10.23	10.36	10.35	10.31	10.31	43.26	42.31	47.42	44.17	51.38
Short-term debt, including current portion of long-term debt .....	7.09	6.23	6.12	6.18	5.91	7.28	6.41	8.97	12.44	8.14
Total current liabilities .....	16.08	15.27	15.59	14.70	15.16	26.49	23.18	22.74	27.95	23.63
Long-term debt .....	31.10	31.60	31.13	30.86	30.90	22.60	25.65	29.65	31.38	42.00
Total liabilities .....	62.57	62.63	62.36	61.23	61.49	51.13	50.61	53.71	60.75	68.30
Stockholders' equity .....	37.43	37.37	37.64	38.77	38.51	48.87	49.39	46.29	39.25	31.70

**Table 5.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	10,154	9,044	9,075	9,412	9,097	2,856	2,748	2,659	2,683	2,697
Depreciation, depletion, and amortization of property, plant, and equipment .....	273	252	246	238	252	54	62	40	39	46
All other operating costs and expenses .....	9,069	8,244	8,220	8,530	8,036	2,609	2,615	2,408	2,530	2,468
<b>Income (loss) from operations</b> .....	812	548	609	644	809	193	71	211	114	183
Interest expense .....	126	107	114	110	112	13	17	12	12	11
All other nonoperating income (expense) .....	15	63	158	200	160	(2)	(33)	7	(2)	(1)
<b>Income (loss) before income taxes</b> .....	701	504	654	735	857	178	21	206	100	171
Provision for current and deferred domestic income taxes .....	146	67	99	140	174	22	15	25	12	17
<b>Income (loss) after income taxes</b> .....	555	436	555	595	682	156	6	181	87	154
Cash dividends charged to retained earnings this quarter .....	84	142	114	127	131	39	72	56	77	86
<b>Net income retained in business</b> .....	471	295	441	468	552	117	(66)	124	11	68
Retained earnings at beginning of quarter .....	9,893	10,668	10,659	10,948	11,438	1,569	1,843	1,619	1,830	2,347
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(9)	(35)	17	(95)	25	(46)	(33)	16	(2)	33
<b>Retained earnings at end of quarter</b> .....	10,355	10,927	11,117	11,322	12,014	1,640	1,743	1,760	1,839	2,447
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.69	2.79	2.71	2.53	2.77	1.88	2.25	1.52	1.44	1.71
All other operating costs and expenses .....	89.31	91.16	90.58	90.62	88.33	91.35	95.18	90.54	94.32	91.51
<b>Income (loss) from operations</b> .....	8.00	6.06	6.71	6.85	8.89	6.76	2.57	7.94	4.24	6.78
Interest expense .....	1.24	1.18	1.25	1.17	1.23	0.46	0.62	0.46	0.45	0.41
All other nonoperating income (expense) .....	0.15	0.70	1.75	2.13	1.75	(0.05)	(1.20)	0.26	(0.08)	(0.05)
<b>Income (loss) before income taxes</b> .....	6.91	5.57	7.20	7.80	9.42	6.25	0.75	7.75	3.71	6.32
Provision for current and deferred domestic income taxes .....	1.44	0.74	1.09	1.48	1.92	0.78	0.54	0.94	0.46	0.62
<b>Income (loss) after income taxes</b> .....	5.47	4.83	6.11	6.32	7.50	5.47	0.20	6.80	3.25	5.71
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.64	10.62	13.30	14.77	17.26	25.78	3.07	28.42	13.17	23.87
After income taxes .....	11.59	9.20	11.29	11.97	13.75	22.56	0.84	24.95	11.54	21.55
Annual rate of profit on total assets:										
Before income taxes .....	7.36	5.79	7.24	8.15	9.54	13.87	1.57	16.00	7.69	12.30
After income taxes .....	5.83	5.01	6.15	6.60	7.60	12.14	0.43	14.05	6.74	11.10
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.71	1.73	1.69	1.73	1.75	2.25	2.05	2.48	2.63	2.86
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.28	0.25	0.27	0.30	0.50	0.42	0.54	0.60	0.71
Total stockholders' equity to total debt .....	1.76	2.11	2.04	2.17	2.37	2.66	1.84	2.51	2.91	3.04

**Table 5.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	1,591	1,503	1,438	1,428	1,523	743	717	717	747	878
Time deposits in the U.S., including negotiable certificates of deposit .....	24	40	22	46	40	20	24	22	45	39
<b>Total cash on hand and in U.S. banks</b> .....	1,615	1,543	1,460	1,474	1,563	764	741	739	793	917
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	902	789	761	775	860	91	56	79	72	76
<b>Total cash, U.S. Government and other securities</b> .....	2,517	2,331	2,221	2,250	2,423	854	797	818	865	994
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,335	4,563	4,925	4,913	4,612	1,106	1,156	1,195	1,170	1,200
Inventories .....	6,862	6,554	6,626	6,485	6,191	1,630	1,663	1,481	1,474	1,485
All other current assets .....	1,137	981	970	971	899	242	266	265	297	340
<b>Total current assets</b> .....	15,851	14,429	14,742	14,619	14,125	3,832	3,882	3,760	3,806	4,019
Property, plant, and equipment .....	20,604	19,792	20,835	20,319	20,072	3,217	3,647	3,880	3,883	3,911
Land and mineral rights .....	237	232	248	260	269	28	35	45	43	52
Less: Accumulated depreciation, depletion, and amortization .....	13,628	13,128	13,518	13,369	13,012	2,397	2,725	2,907	2,911	2,805
<b>Net property, plant, and equipment</b> .....	7,213	6,897	7,564	7,209	7,330	848	956	1,018	1,015	1,158
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,059	13,504	13,783	14,222	14,452	466	415	373	361	370
<b>Total Assets</b> .....	38,123	34,829	36,088	36,051	35,907	5,146	5,253	5,151	5,182	5,547
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	487	593	759	694	525	252	426	408	307	269
b. Other short-term loans, including commercial paper .....	54	259	366	341	75	18	192	60	39	33
Trade accounts and trade notes payable .....	3,210	2,725	2,773	2,667	2,601	836	731	628	632	642
Income taxes accrued, prior and current years, net of payments .....	55	(161)	(129)	(131)	(74)	26	13	18	10	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,285	2,928	2,998	2,780	2,606	212	248	162	192	125
b. Other long-term loans .....	359	365	391	325	348	107	77	48	44	33
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,834	1,615	1,554	1,763	1,999	253	205	194	226	290
<b>Total current liabilities</b> .....	9,285	8,324	8,711	8,438	8,080	1,704	1,891	1,517	1,449	1,404
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,970	3,225	3,429	3,365	3,514	348	398	331	331	366
b. Other long-term loans .....	1,758	1,646	1,677	1,644	1,305	104	117	146	129	112
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,947	2,655	2,615	2,712	3,156	220	166	257	249	808
<b>Total liabilities</b> .....	18,961	15,850	16,432	16,158	16,055	2,376	2,572	2,251	2,157	2,690
Capital stock and other capital (less treasury stock) .....	8,807	8,052	8,540	8,571	7,838	1,130	938	1,140	1,185	410
Retained earnings .....	10,355	10,927	11,117	11,322	12,014	1,640	1,743	1,760	1,839	2,447
<b>Stockholders' equity</b> .....	19,162	18,979	19,656	19,892	19,852	2,770	2,681	2,900	3,025	2,857
<b>Total Liabilities and Stockholders' Equity</b> .....	38,123	34,829	36,088	36,051	35,907	5,146	5,253	5,151	5,182	5,547
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	6,566	6,105	6,031	6,181	6,045	2,128	1,990	2,243	2,357	2,614
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.60	6.69	6.15	6.24	6.75	16.60	15.17	15.89	16.69	17.91
Trade accounts and trade notes receivable .....	13.99	13.10	13.65	13.63	12.84	21.48	22.00	23.20	22.57	21.63
Inventories .....	18.00	18.82	18.36	17.99	17.24	31.68	31.66	28.75	28.45	26.78
Total current assets .....	41.58	41.43	40.85	40.55	39.34	74.48	73.89	72.99	73.44	72.45
Net property, plant, and equipment .....	18.92	19.80	20.96	20.00	20.41	16.47	18.20	19.77	19.59	20.88
Short-term debt, including current portion of long-term debt .....	10.98	11.90	12.51	11.48	9.90	11.46	17.94	13.16	11.22	8.32
Total current liabilities .....	24.36	23.90	24.14	23.41	22.50	33.12	36.01	29.45	27.96	25.32
Long-term debt .....	17.65	13.99	14.15	13.89	13.42	8.79	9.81	9.25	8.87	8.61
Total liabilities .....	49.74	45.51	45.53	44.82	44.71	46.17	48.96	43.71	41.63	48.49
Stockholders' equity .....	50.26	54.49	54.47	55.18	55.29	53.83	51.04	56.29	58.37	51.51

**Table 6.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	23,582	23,577	22,001	22,388	24,540	2,892	2,898	2,507	2,710	2,999
Depreciation, depletion, and amortization of property, plant, and equipment .....	491	506	515	484	495	31	33	26	31	35
All other operating costs and expenses .....	20,681	20,849	19,578	20,444	21,274	2,595	2,655	2,425	2,716	2,754
<b>Income (loss) from operations</b> .....	2,410	2,222	1,908	1,461	2,771	266	210	57	(37)	210
Interest expense .....	245	239	244	258	261	17	18	12	16	20
All other nonoperating income (expense) .....	1,316	1,183	577	664	1,007	(2)	1	1	(2)	(18)
<b>Income (loss) before income taxes</b> .....	3,481	3,167	2,241	1,867	3,516	247	193	45	(55)	173
Provision for current and deferred domestic income taxes .....	555	516	376	307	336	7	5	10	5	11
<b>Income (loss) after income taxes</b> .....	2,926	2,651	1,865	1,560	3,180	240	188	35	(61)	162
Cash dividends charged to retained earnings this quarter .....	718	1,017	984	875	754	41	95	106	120	27
<b>Net income retained in business</b> .....	2,208	1,633	881	685	2,426	198	93	(71)	(180)	135
Retained earnings at beginning of quarter .....	27,692	28,667	28,874	27,358	26,706	1,756	2,004	1,907	1,973	2,021
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(959)	(977)	(2,729)	(906)	(1,250)	(14)	(25)	(11)	(11)	2
<b>Retained earnings at end of quarter</b> .....	28,942	29,323	27,026	27,137	27,882	1,941	2,072	1,824	1,781	2,158
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.08	2.14	2.34	2.16	2.02	1.09	1.13	1.03	1.16	1.16
All other operating costs and expenses .....	87.70	88.43	88.99	91.31	86.69	89.73	91.63	96.71	100.21	91.83
<b>Income (loss) from operations</b> .....	10.22	9.43	8.67	6.53	11.29	9.19	7.24	2.26	(1.36)	7.00
Interest expense .....	1.04	1.01	1.11	1.15	1.07	0.59	0.62	0.47	0.60	0.65
All other nonoperating income (expense) .....	5.58	5.02	2.62	2.96	4.10	(0.07)	0.04	0.02	(0.07)	(0.59)
<b>Income (loss) before income taxes</b> .....	14.76	13.43	10.19	8.34	14.33	8.52	6.66	1.81	(2.03)	5.76
Provision for current and deferred domestic income taxes .....	2.36	2.19	1.71	1.37	1.37	0.23	0.18	0.41	0.20	0.35
<b>Income (loss) after income taxes</b> .....	12.41	11.24	8.48	6.97	12.96	8.29	6.48	1.40	(2.23)	5.41
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	33.84	30.33	23.08	19.25	35.83	40.39	30.63	8.78	(10.35)	31.01
After income taxes .....	28.44	25.39	19.20	16.09	32.41	39.30	29.81	6.77	(11.36)	29.11
Annual rate of profit on total assets:										
Before income taxes .....	17.45	15.89	11.48	9.28	17.26	20.10	15.72	4.04	(4.77)	13.17
After income taxes .....	14.67	13.30	9.56	7.76	15.61	19.55	15.30	3.12	(5.23)	12.37
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.12	2.09	1.98	1.89	2.00	2.46	2.62	2.27	2.28	2.24
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.29	0.26	0.23	0.23	0.41	0.41	0.33	0.31	0.39
Total stockholders' equity to total debt .....	2.22	2.30	1.95	1.82	1.86	1.90	2.19	1.85	1.75	1.41

**Table 6.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,517	3,861	3,448	3,341	3,253	562	525	440	445	636
Time deposits in the U.S., including negotiable certificates of deposit .....	24	30	31	27	28	15	17	29	24	23
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,541</b>	<b>3,891</b>	<b>3,479</b>	<b>3,368</b>	<b>3,281</b>	<b>578</b>	<b>542</b>	<b>468</b>	<b>468</b>	<b>659</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	496	600	588	562	531	69	62	49	28	32
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,037</b>	<b>4,491</b>	<b>4,067</b>	<b>3,930</b>	<b>3,812</b>	<b>647</b>	<b>604</b>	<b>518</b>	<b>497</b>	<b>691</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,676	8,738	8,480	8,889	10,097	1,434	1,449	1,307	1,308	1,495
Inventories .....	15,495	14,990	14,658	15,455	15,779	1,544	1,593	1,409	1,451	1,562
All other current assets .....	4,572	3,870	3,441	3,283	2,920	225	225	375	340	247
<b>Total current assets</b> .....	<b>33,780</b>	<b>32,088</b>	<b>30,647</b>	<b>31,557</b>	<b>32,609</b>	<b>3,850</b>	<b>3,871</b>	<b>3,609</b>	<b>3,596</b>	<b>3,995</b>
Property, plant, and equipment .....	23,621	23,843	24,651	25,136	25,420	2,752	2,684	2,935	3,236	3,507
Land and mineral rights .....	692	700	703	710	708	40	44	41	51	53
Less: Accumulated depreciation, depletion, and amortization .....	14,805	14,894	15,354	15,695	16,049	2,059	2,001	2,285	2,481	2,706
<b>Net property, plant, and equipment</b> .....	<b>9,508</b>	<b>9,649</b>	<b>10,000</b>	<b>10,151</b>	<b>10,079</b>	<b>734</b>	<b>727</b>	<b>690</b>	<b>806</b>	<b>854</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	36,505	37,978	37,427	38,757	38,798	323	314	204	227	399
<b>Total Assets</b> .....	<b>79,793</b>	<b>79,715</b>	<b>78,073</b>	<b>80,465</b>	<b>81,486</b>	<b>4,906</b>	<b>4,912</b>	<b>4,504</b>	<b>4,629</b>	<b>5,248</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	726	563	710	716	756	237	200	208	213	242
b. Other short-term loans, including commercial paper .....	1,693	1,520	1,451	1,780	1,650	32	56	49	33	23
Trade accounts and trade notes payable .....	5,000	4,839	4,916	5,255	5,523	918	894	1,021	1,016	1,067
Income taxes accrued, prior and current years, net of payments .....	49	339	386	206	408	9	29	15	9	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	280	204	164	358	415	98	77	64	81	67
b. Other long-term loans .....	1,358	1,410	1,518	1,828	818	70	37	39	36	49
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,829	6,497	6,341	6,588	6,714	199	186	196	192	320
<b>Total current liabilities</b> .....	<b>15,935</b>	<b>15,372</b>	<b>15,486</b>	<b>16,731</b>	<b>16,283</b>	<b>1,563</b>	<b>1,479</b>	<b>1,592</b>	<b>1,580</b>	<b>1,781</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,944	5,161	6,678	7,702	7,609	687	653	553	623	715
b. Other long-term loans .....	9,524	9,291	9,393	8,917	9,892	160	128	206	234	481
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,235	8,125	7,670	8,326	8,449	55	131	82	61	42
<b>Total liabilities</b> .....	<b>38,639</b>	<b>37,949</b>	<b>39,228</b>	<b>41,675</b>	<b>42,234</b>	<b>2,465</b>	<b>2,392</b>	<b>2,432</b>	<b>2,498</b>	<b>3,018</b>
Capital stock and other capital (less treasury stock) .....	12,213	12,443	11,820	11,653	11,370	501	449	247	349	72
Retained earnings .....	28,942	29,323	27,026	27,137	27,882	1,941	2,072	1,824	1,781	2,158
<b>Stockholders' equity</b> .....	<b>41,155</b>	<b>41,766</b>	<b>38,846</b>	<b>38,790</b>	<b>39,252</b>	<b>2,441</b>	<b>2,521</b>	<b>2,072</b>	<b>2,130</b>	<b>2,230</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>79,793</b>	<b>79,715</b>	<b>78,073</b>	<b>80,465</b>	<b>81,486</b>	<b>4,906</b>	<b>4,912</b>	<b>4,504</b>	<b>4,629</b>	<b>5,248</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	17,845	16,717	15,161	14,826	16,326	2,287	2,391	2,017	2,016	2,215
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.06	5.63	5.21	4.88	4.68	13.18	12.29	11.50	10.74	13.17
Trade accounts and trade notes receivable .....	12.13	10.96	10.86	11.05	12.39	29.23	29.49	29.02	28.25	28.49
Inventories .....	19.42	18.80	18.77	19.21	19.36	31.47	32.42	31.29	31.35	29.76
Total current assets .....	42.33	40.25	39.25	39.22	40.02	78.46	78.79	80.13	77.69	76.13
Net property, plant, and equipment .....	11.92	12.10	12.81	12.62	12.37	14.96	14.81	15.33	17.41	16.27
Short-term debt, including current portion of long-term debt .....	5.08	4.64	4.92	5.82	4.46	8.89	7.55	7.99	7.84	7.28
Total current liabilities .....	19.97	19.28	19.84	20.79	19.98	31.85	30.12	35.34	34.14	33.93
Long-term debt .....	18.13	18.13	20.58	20.65	21.48	17.26	15.90	16.83	18.51	22.78
Total liabilities .....	48.42	47.61	50.24	51.79	51.83	50.24	48.68	54.00	53.97	57.51
Stockholders' equity .....	51.58	52.39	49.76	48.21	48.17	49.76	51.32	46.00	46.03	42.49



**Table 7.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	32,548	31,727	30,990	31,558	31,358	3,835	3,746	3,479	3,900	3,593
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,476	1,525	1,466	1,462	1,421	93	111	92	99	147
All other operating costs and expenses .....	28,318	27,982	27,087	27,294	27,271	3,482	3,472	3,174	3,493	3,145
<b>Income (loss) from operations</b> .....	2,754	2,221	2,437	2,802	2,667	260	163	213	308	301
Interest expense .....	703	726	655	699	642	30	36	26	30	23
All other nonoperating income (expense) .....	480	(514)	450	121	1,624	(35)	5	(7)	(23)	(13)
<b>Income (loss) before income taxes</b> .....	2,530	981	2,232	2,224	3,649	195	132	181	256	265
Provision for current and deferred domestic income taxes .....	553	506	434	455	382	22	12	20	16	10
<b>Income (loss) after income taxes</b> .....	1,977	475	1,799	1,768	3,267	173	120	161	240	255
Cash dividends charged to retained earnings this quarter .....	933	1,190	1,031	1,157	1,051	61	100	70	133	124
<b>Net income retained in business</b> .....	1,045	(715)	768	611	2,216	112	20	91	106	131
Retained earnings at beginning of quarter .....	31,336	31,544	26,605	26,127	24,971	2,225	2,525	2,861	2,721	2,614
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(778)	(3,438)	(56)	(1,051)	(57)	16	(22)	(15)	(10)	(4)
<b>Retained earnings at end of quarter</b> .....	31,603	27,390	27,317	25,687	27,131	2,353	2,523	2,936	2,817	2,741
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.53	4.81	4.73	4.63	4.53	2.41	2.98	2.64	2.53	4.08
All other operating costs and expenses .....	87.01	88.20	87.41	86.49	86.96	90.80	92.68	91.24	89.57	87.54
<b>Income (loss) from operations</b> .....	8.46	7.00	7.86	8.88	8.50	6.79	4.34	6.13	7.90	8.38
Interest expense .....	2.16	2.29	2.11	2.21	2.05	0.78	0.95	0.74	0.76	0.64
All other nonoperating income (expense) .....	1.47	(1.62)	1.45	0.38	5.18	(0.91)	0.13	(0.20)	(0.58)	(0.36)
<b>Income (loss) before income taxes</b> .....	7.77	3.09	7.20	7.05	11.64	5.09	3.52	5.19	6.56	7.37
Provision for current and deferred domestic income taxes .....	1.70	1.59	1.40	1.44	1.22	0.57	0.32	0.57	0.41	0.28
<b>Income (loss) after income taxes</b> .....	6.08	1.50	5.80	5.60	10.42	4.52	3.20	4.62	6.15	7.09
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.07	7.99	18.52	18.93	29.79	31.14	18.59	22.91	33.17	36.22
After income taxes .....	15.68	3.87	14.93	15.06	26.67	27.65	16.91	20.41	31.08	34.85
Annual rate of profit on total assets:										
Before income taxes .....	6.65	2.59	5.88	5.88	9.64	12.96	8.09	11.11	15.33	17.52
After income taxes .....	5.20	1.25	4.74	4.68	8.63	11.51	7.36	9.90	14.36	16.86
<b>BALANCE SHEET RATIOS</b>	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.49	1.46	1.45	1.44	1.52	2.10	2.13	2.34	2.22	2.14
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.24	0.20	0.19	0.26	0.37	0.43	0.52	0.45	0.47
Total stockholders' equity to total debt .....	0.88	0.85	0.81	0.80	0.88	1.43	1.56	1.88	1.75	2.42

**Table 7.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,882	3,108	3,265	2,587	2,908	500	620	674	686	709
Time deposits in the U.S., including negotiable certificates of deposit .....	438	487	516	416	1,687	85	78	70	56	61
<b>Total cash on hand and in U.S. banks</b> .....	3,320	3,595	3,781	3,003	4,594	585	699	744	741	769
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,516	2,644	1,397	2,028	1,996	51	58	87	51	60
<b>Total cash, U.S. Government and other securities</b> .....	5,836	6,238	5,178	5,031	6,591	637	757	831	792	829
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,635	13,812	14,235	14,509	14,559	1,500	1,464	1,393	1,574	1,507
Inventories .....	14,640	14,769	15,260	14,817	14,186	1,257	1,325	1,310	1,366	1,235
All other current assets .....	4,359	3,988	3,580	3,551	3,853	204	183	191	194	206
<b>Total current assets</b> .....	39,470	38,808	38,253	37,908	39,189	3,597	3,730	3,725	3,926	3,778
Property, plant, and equipment .....	114,272	116,900	119,330	121,499	120,180	7,153	8,203	8,083	8,598	7,978
Land and mineral rights .....	3,664	3,765	3,759	3,940	4,006	94	145	135	85	44
Less: Accumulated depreciation, depletion, and amortization .....	67,168	68,989	70,945	72,671	72,018	5,027	5,778	5,739	6,287	6,039
<b>Net property, plant, and equipment</b> .....	50,768	51,676	52,143	52,769	52,168	2,219	2,570	2,480	2,396	1,983
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	61,871	61,301	61,396	60,516	60,124	213	223	299	353	288
<b>Total Assets</b> .....	152,108	151,785	151,792	151,193	151,482	6,030	6,524	6,504	6,675	6,048
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	798	753	934	1,244	964	210	195	209	296	263
b. Other short-term loans, including commercial paper .....	2,643	2,701	2,012	2,413	1,516	7	14	57	29	17
Trade accounts and trade notes payable .....	10,556	10,798	10,929	11,111	11,287	881	878	791	888	963
Income taxes accrued, prior and current years, net of payments .....	815	629	563	590	479	1	16	1	(2)	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,488	1,418	1,757	919	1,771	232	243	153	149	103
b. Other long-term loans .....	925	914	1,011	604	429	103	117	101	95	85
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,331	9,311	9,170	9,363	9,322	277	287	281	316	323
<b>Total current liabilities</b> .....	26,555	26,523	26,375	26,245	25,767	1,711	1,751	1,592	1,772	1,768
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	19,897	20,312	21,692	21,386	19,326	691	803	739	679	450
b. Other long-term loans .....	31,429	31,579	31,862	32,085	31,582	508	450	416	515	291
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,790	24,241	23,661	24,502	25,812	611	682	603	626	615
<b>Total liabilities</b> .....	101,672	102,656	103,589	104,218	102,486	3,521	3,686	3,350	3,591	3,123
Capital stock and other capital (less treasury stock) .....	18,834	21,738	20,886	21,288	21,865	156	314	217	267	184
Retained earnings .....	31,603	27,390	27,317	25,687	27,131	2,353	2,523	2,936	2,817	2,741
<b>Stockholders' equity</b> .....	50,437	49,129	48,203	46,975	48,996	2,509	2,838	3,153	3,084	2,925
<b>Total Liabilities and Stockholders' Equity</b> .....	152,108	151,785	151,792	151,193	151,482	6,030	6,524	6,504	6,675	6,048
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	12,915	12,285	11,878	11,663	13,422	1,886	1,979	2,132	2,155	2,010
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	3.84	4.11	3.41	3.33	4.35	10.56	11.61	12.78	11.87	13.71
Trade accounts and trade notes receivable .....	9.62	9.10	9.38	9.60	9.61	24.88	22.45	21.41	23.59	24.91
Inventories .....	9.62	9.73	10.05	9.80	9.36	20.84	20.32	20.14	20.46	20.43
Total current assets .....	25.95	25.57	25.20	25.07	25.87	59.66	57.18	57.27	58.82	62.46
Net property, plant, and equipment .....	33.38	34.05	34.35	34.90	34.44	36.81	39.40	38.13	35.90	32.78
Short-term debt, including current portion of long-term debt .....	3.85	3.81	3.76	3.43	3.09	9.14	8.72	7.98	8.53	7.73
Total current liabilities .....	17.46	17.47	17.38	17.36	17.01	28.38	26.84	24.48	26.54	29.23
Long-term debt .....	33.74	34.19	35.28	35.37	33.61	19.89	19.20	17.76	17.88	12.25
Total liabilities .....	66.84	67.63	68.24	68.93	67.66	58.39	56.50	51.51	53.79	51.64
Stockholders' equity .....	33.16	32.37	31.76	31.07	32.34	41.61	43.50	48.49	46.21	48.36

**Table 8.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,049	17,890	17,192	17,385	18,103	7,796	8,530	8,632	8,603	8,994
Depreciation, depletion, and amortization of property, plant, and equipment .....	616	635	623	641	655	239	270	254	266	272
All other operating costs and expenses .....	15,216	16,204	15,118	15,432	16,652	7,083	7,848	7,381	7,477	8,276
<b>Income (loss) from operations</b> .....	1,217	1,051	1,451	1,311	795	475	413	997	859	446
Interest expense .....	494	392	407	431	434	42	48	50	50	62
All other nonoperating income (expense) .....	(1,173)	(32)	42	(79)	307	117	(34)	(40)	(4)	6
<b>Income (loss) before income taxes</b> .....	(450)	627	1,085	801	668	550	331	907	805	390
Provision for current and deferred domestic income taxes .....	(237)	65	134	86	95	(6)	30	41	22	(19)
<b>Income (loss) after income taxes</b> .....	(213)	562	951	716	573	556	301	866	784	409
Cash dividends charged to retained earnings this quarter .....	440	407	534	535	442	319	172	349	365	248
<b>Net income retained in business</b> .....	(653)	155	417	180	131	237	129	517	418	161
Retained earnings at beginning of quarter .....	5,225	4,425	4,738	4,903	4,496	5,329	5,478	5,087	5,492	5,147
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(72)	(16)	48	(368)	(7)	20	(17)	49	(131)	(11)
<b>Retained earnings at end of quarter</b> .....	4,500	4,563	5,203	4,715	4,620	5,587	5,591	5,652	5,780	5,296
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.62	3.55	3.62	3.69	3.62	3.06	3.17	2.94	3.09	3.02
All other operating costs and expenses .....	89.25	90.58	87.94	88.77	91.99	90.85	91.99	85.50	86.92	92.02
<b>Income (loss) from operations</b> .....	7.14	5.87	8.44	7.54	4.39	6.09	4.84	11.55	9.99	4.96
Interest expense .....	2.90	2.19	2.37	2.48	2.40	0.53	0.56	0.58	0.58	0.68
All other nonoperating income (expense) .....	(6.88)	(0.18)	0.24	(0.45)	1.70	1.50	(0.40)	(0.47)	(0.04)	0.06
<b>Income (loss) before income taxes</b> .....	(2.64)	3.51	6.31	4.61	3.69	7.05	3.88	10.50	9.36	4.34
Provision for current and deferred domestic income taxes .....	(1.39)	0.37	0.78	0.49	0.52	(0.08)	0.35	0.48	0.26	(0.21)
<b>Income (loss) after income taxes</b> .....	(1.25)	3.14	5.53	4.12	3.17	7.13	3.53	10.03	9.11	4.55
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(14.29)	19.56	31.76	22.65	19.36	33.52	20.08	53.50	46.27	23.76
After income taxes .....	(6.76)	17.53	27.84	20.23	16.62	33.90	18.27	51.07	45.01	24.91
Annual rate of profit on total assets:										
Before income taxes .....	(3.29)	4.77	8.19	5.83	4.78	16.20	9.56	25.43	21.80	10.35
After income taxes .....	(1.56)	4.28	7.18	5.21	4.10	16.38	8.70	24.27	21.21	10.85
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.59	1.58	1.57	1.55	1.59	1.95	1.97	2.03	1.99	1.82
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.26	0.29	0.30	0.30	0.46	0.45	0.46	0.50	0.46
Total stockholders' equity to total debt .....	0.43	0.48	0.51	0.50	0.48	1.60	1.54	1.49	1.49	1.31

**Table 8.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,735	2,800	3,048	3,193	3,172	1,737	1,627	1,754	1,880	1,874
Time deposits in the U.S., including negotiable certificates of deposit .....	128	79	66	68	260	41	42	34	43	236
<b>Total cash on hand and in U.S. banks</b> .....	2,863	2,879	3,113	3,261	3,432	1,778	1,668	1,787	1,924	2,110
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	133	186	205	341	320	88	133	106	233	173
<b>Total cash, U.S. Government and other securities</b> .....	2,996	3,066	3,318	3,602	3,752	1,866	1,801	1,893	2,157	2,283
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,308	9,391	9,235	9,332	9,769	3,874	3,999	4,159	4,211	4,383
Inventories .....	4,341	4,207	4,107	4,193	4,355	1,663	1,697	1,711	1,757	1,801
All other current assets .....	2,043	1,666	1,627	1,687	2,103	525	419	548	526	562
<b>Total current assets</b> .....	18,688	18,330	18,286	18,815	19,979	7,928	7,916	8,311	8,651	9,029
Property, plant, and equipment .....	38,838	38,801	41,357	41,032	41,838	20,552	21,082	22,707	22,102	22,203
Land and mineral rights .....	366	365	366	531	426	102	122	117	280	172
Less: Accumulated depreciation, depletion, and amortization .....	28,381	28,426	30,448	30,134	30,819	16,058	16,423	17,862	17,255	17,460
<b>Net property, plant, and equipment</b> .....	10,822	10,741	11,275	11,429	11,445	4,596	4,781	4,962	5,128	4,915
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	25,118	23,515	23,441	24,733	24,490	1,050	1,141	990	998	1,132
<b>Total Assets</b> .....	54,628	52,585	53,002	54,977	55,914	13,574	13,838	14,262	14,776	15,076
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,667	1,777	1,816	2,038	1,957	588	637	560	552	840
b. Other short-term loans, including commercial paper .....	68	39	64	117	152	50	18	45	86	133
Trade accounts and trade notes payable .....	4,744	4,649	4,294	4,612	4,822	1,905	1,873	1,815	2,027	2,167
Income taxes accrued, prior and current years, net of payments .....	129	137	206	197	166	50	53	60	103	78
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	907	856	1,223	1,137	958	550	527	741	718	608
b. Other long-term loans .....	323	251	252	271	345	172	165	125	136	178
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,907	3,885	3,760	3,757	4,201	757	741	757	734	948
<b>Total current liabilities</b> .....	11,746	11,593	11,613	12,127	12,600	4,072	4,013	4,103	4,355	4,952
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,915	11,733	11,910	12,917	13,605	1,775	1,785	1,841	2,073	2,274
b. Other long-term loans .....	13,257	12,313	11,774	11,682	11,596	973	1,140	1,223	1,108	982
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,127	4,119	4,040	4,098	4,317	194	314	317	278	299
<b>Total liabilities</b> .....	42,045	39,758	39,337	40,824	42,117	7,014	7,251	7,484	7,814	8,507
Capital stock and other capital (less treasury stock) .....	8,083	8,264	8,462	9,437	9,176	973	996	1,126	1,183	1,272
Retained earnings .....	4,500	4,563	5,203	4,715	4,620	5,587	5,591	5,652	5,780	5,296
<b>Stockholders' equity</b> .....	12,584	12,827	13,665	14,152	13,797	6,560	6,586	6,778	6,962	6,568
<b>Total Liabilities and Stockholders' Equity</b> .....	54,628	52,585	53,002	54,977	55,914	13,574	13,838	14,262	14,776	15,076
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	6,942	6,736	6,673	6,687	7,379	3,856	3,904	4,208	4,296	4,077
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.48	5.83	6.26	6.55	6.71	13.75	13.02	13.28	14.60	15.14
Trade accounts and trade notes receivable .....	17.04	17.86	17.42	16.98	17.47	28.54	28.90	29.16	28.50	29.07
Inventories .....	7.95	8.00	7.75	7.63	7.79	12.25	12.26	12.00	11.89	11.94
Total current assets .....	34.21	34.86	34.50	34.22	35.73	58.40	57.21	58.27	58.55	59.89
Net property, plant, and equipment .....	19.81	20.43	21.27	20.79	20.47	33.86	34.55	34.79	34.70	32.60
Short-term debt, including current portion of long-term debt .....	5.43	5.56	6.33	6.48	6.10	10.02	9.73	10.31	10.10	11.67
Total current liabilities .....	21.50	22.05	21.91	22.06	22.53	30.00	29.00	28.77	29.47	32.85
Long-term debt .....	47.91	45.73	44.68	44.74	45.07	20.24	21.14	21.48	21.53	21.60
Total liabilities .....	76.96	75.61	74.22	74.26	75.32	51.67	52.40	52.47	52.88	56.43
Stockholders' equity .....	23.04	24.39	25.78	25.74	24.68	48.33	47.60	47.53	47.12	43.57

**Table 9.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	220,440	178,862	141,516	174,244	176,648	1,363	1,403	1,037	1,527	1,755
Depreciation, depletion, and amortization of property, plant, and equipment .....	8,476	8,744	8,565	8,486	8,481	28	32	29	27	28
All other operating costs and expenses .....	204,342	174,086	134,904	162,630	166,083	1,235	1,493	1,005	1,344	1,465
<b>Income (loss) from operations</b> .....	7,622	(3,968)	(1,953)	3,129	2,084	100	(122)	3	156	262
Interest expense .....	1,941	2,065	1,900	2,034	2,116	10	11	10	9	9
All other nonoperating income (expense) .....	5,993	1,042	3,009	(2,556)	5,912	3	8	8	9	2
<b>Income (loss) before income taxes</b> .....	11,674	(4,991)	(844)	(1,461)	5,880	92	(125)	1	155	255
Provision for current and deferred domestic income taxes .....	1,145	(4,010)	(1,573)	(3,024)	(731)	6	8	16	13	16
<b>Income (loss) after income taxes</b> .....	10,528	(980)	729	1,562	6,611	86	(133)	(15)	142	239
Cash dividends charged to retained earnings this quarter .....	6,697	6,541	6,581	6,483	6,322	41	73	44	43	25
<b>Net income retained in business</b> .....	3,831	(7,521)	(5,852)	(4,921)	290	45	(206)	(59)	99	214
Retained earnings at beginning of quarter .....	721,304	723,301	720,700	714,347	709,809	722	997	1,152	1,269	1,553
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(28)	(66)	(11)	(75)	(70)	33	22	21	(38)	(10)
<b>Retained earnings at end of quarter</b> .....	725,108	715,713	714,836	709,351	710,028	800	814	1,113	1,330	1,757
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.84	4.89	6.05	4.87	4.80	2.08	2.29	2.75	1.79	1.60
All other operating costs and expenses .....	92.70	97.33	95.33	93.33	94.02	90.62	106.42	96.95	88.01	83.49
<b>Income (loss) from operations</b> .....	3.46	(2.22)	(1.38)	1.80	1.18	7.31	(8.71)	0.30	10.20	14.91
Interest expense .....	0.88	1.15	1.34	1.17	1.20	0.72	0.78	0.99	0.60	0.52
All other nonoperating income (expense) .....	2.72	0.58	2.13	(1.47)	3.35	0.18	0.57	0.75	0.58	0.13
<b>Income (loss) before income taxes</b> .....	5.30	(2.79)	(0.60)	(0.84)	3.33	6.78	(8.91)	0.06	10.18	14.52
Provision for current and deferred domestic income taxes .....	0.52	(2.24)	(1.11)	(1.74)	(0.41)	0.48	0.60	1.54	0.86	0.90
<b>Income (loss) after income taxes</b> .....	4.78	(0.55)	0.51	0.90	3.74	6.30	(9.52)	(1.48)	9.31	13.62
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	8.65	(3.76)	(0.64)	(1.11)	4.47	42.18	(46.96)	0.20	45.85	60.75
After income taxes .....	7.80	(0.74)	0.55	1.19	5.02	39.22	(50.13)	(5.21)	41.97	57.00
Annual rate of profit on total assets:										
Before income taxes .....	4.40	(1.89)	(0.32)	(0.54)	2.19	14.91	(18.25)	0.09	22.22	36.79
After income taxes .....	3.97	(0.37)	0.28	0.58	2.46	13.86	(19.49)	(2.44)	20.34	34.52
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.08	0.98	0.94	0.93	0.91	1.95	1.75	1.86	1.87	2.74
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.16	0.14	0.14	0.13	0.47	0.51	0.39	0.36	0.58
Total stockholders' equity to total debt .....	2.63	2.42	2.36	2.27	2.21	1.21	1.64	2.10	2.28	3.79

**Table 9.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	16,300	14,143	11,859	12,888	13,337	292	400	321	327	361
Time deposits in the U.S., including negotiable certificates of deposit .....	2,930	2,469	2,156	3,083	1,179	3	1	2	4	4
<b>Total cash on hand and in U.S. banks</b> .....	19,230	16,612	14,016	15,971	14,517	294	401	323	331	365
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,561	6,425	4,699	5,092	6,399	121	120	19	35	41
<b>Total cash, U.S. Government and other securities</b> .....	26,792	23,037	18,715	21,063	20,916	415	521	342	366	406
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	59,749	53,907	46,993	56,336	54,951	726	569	577	734	864
Inventories .....	45,573	40,857	41,631	44,902	43,205	423	495	505	530	492
All other current assets .....	22,825	21,620	20,162	22,080	21,734	162	199	211	262	151
<b>Total current assets</b> .....	154,939	139,421	127,501	144,381	140,805	1,726	1,785	1,635	1,892	1,913
Property, plant, and equipment .....	619,859	624,985	629,131	625,173	628,240	1,948	2,317	2,175	2,176	2,211
Land and mineral rights .....	71,982	72,183	71,247	71,355	70,465	44	49	39	29	34
Less: Accumulated depreciation, depletion, and amortization .....	304,128	303,798	306,345	304,978	308,851	1,367	1,556	1,489	1,475	1,560
<b>Net property, plant, and equipment</b> .....	387,714	393,370	394,032	391,551	389,854	625	810	725	730	685
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	517,961	521,521	531,503	539,008	543,383	128	145	160	175	171
<b>Total Assets</b> .....	1,060,613	1,054,312	1,053,037	1,074,940	1,074,042	2,479	2,739	2,520	2,797	2,770
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	612	519	445	325	271	107	97	97	100	57
b. Other short-term loans, including commercial paper .....	27,795	31,089	27,536	29,291	34,342	5	5	1	25	2
Trade accounts and trade notes payable .....	57,785	53,165	50,864	58,217	52,302	412	506	403	476	384
Income taxes accrued, prior and current years, net of payments .....	2,478	1,362	642	1,446	1,305	6	5	12	21	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	483	683	569	455	705	62	85	79	88	51
b. Other long-term loans .....	6,982	9,465	12,629	14,261	14,936	25	19	12	28	8
All other current liabilities, including excise and sales taxes, and accrued expenses .....	47,277	45,981	42,432	50,951	51,718	269	306	274	276	174
<b>Total current liabilities</b> .....	143,412	142,264	135,117	154,945	155,579	886	1,023	878	1,014	699
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,430	8,849	8,663	8,565	8,101	296	311	279	266	242
b. Other long-term loans .....	161,999	168,548	175,236	179,021	179,689	228	133	95	87	81
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	208,039	203,539	202,599	206,127	204,174	192	208	88	75	70
<b>Total liabilities</b> .....	520,880	523,200	521,616	548,658	547,544	1,603	1,675	1,340	1,441	1,092
Capital stock and other capital (less treasury stock) .....	(185,375)	(184,602)	(183,415)	(183,069)	(183,531)	76	251	67	25	(80)
Retained earnings .....	725,108	715,713	714,836	709,351	710,028	800	814	1,113	1,330	1,757
<b>Stockholders' equity</b> .....	539,733	531,112	531,421	526,282	526,498	876	1,065	1,180	1,355	1,677
<b>Total Liabilities and Stockholders' Equity</b> .....	1,060,613	1,054,312	1,053,037	1,074,940	1,074,042	2,479	2,739	2,520	2,797	2,770
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	11,526	(2,843)	(7,616)	(10,564)	(14,774)	840	762	757	878	1,215
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	2.53	2.19	1.78	1.96	1.95	16.76	19.03	13.57	13.08	14.67
Trade accounts and trade notes receivable .....	5.63	5.11	4.46	5.24	5.12	29.29	20.76	22.91	26.25	31.18
Inventories .....	4.30	3.88	3.95	4.18	4.02	17.08	18.08	20.02	18.94	17.78
Total current assets .....	14.61	13.22	12.11	13.43	13.11	69.64	65.15	64.89	67.65	69.08
Net property, plant, and equipment .....	36.56	37.31	37.42	36.43	36.30	25.20	29.57	28.75	26.10	24.74
Short-term debt, including current portion of long-term debt .....	3.38	3.96	3.91	4.12	4.68	8.01	7.50	7.49	8.63	4.29
Total current liabilities .....	13.52	13.49	12.83	14.41	14.49	35.76	37.33	34.83	36.25	25.23
Long-term debt .....	15.97	16.83	17.46	17.45	17.48	21.16	16.22	14.85	12.59	11.68
Total liabilities .....	49.11	49.62	49.53	51.04	50.98	64.66	61.13	53.16	51.54	39.44
Stockholders' equity .....	50.89	50.38	50.47	48.96	49.02	35.34	38.87	46.84	48.46	60.56

**Table 10.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	212,354	210,513	210,049	223,234	218,119	7,562	7,023	7,083	7,604	7,333
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,523	6,828	6,729	6,768	6,940	132	140	125	156	146
All other operating costs and expenses .....	176,684	181,470	172,318	186,148	182,202	6,977	7,098	6,552	6,853	6,711
<b>Income (loss) from operations</b> .....	29,147	22,215	31,002	30,318	28,977	453	(216)	405	595	476
Interest expense .....	7,793	8,149	8,156	8,346	8,453	66	81	57	58	61
All other nonoperating income (expense) .....	17,142	8,148	14,992	16,193	12,581	(7)	(15)	24	30	18
<b>Income (loss) before income taxes</b> .....	38,496	22,214	37,838	38,165	33,106	380	(311)	372	567	433
Provision for current and deferred domestic income taxes .....	4,343	1,680	6,797	6,813	5,049	47	39	54	69	39
<b>Income (loss) after income taxes</b> .....	34,153	20,534	31,041	31,351	28,057	333	(350)	318	498	394
Cash dividends charged to retained earnings this quarter .....	13,989	17,557	15,422	18,575	16,008	209	286	213	310	190
<b>Net income retained in business</b> .....	20,164	2,977	15,619	12,776	12,048	124	(636)	104	188	204
Retained earnings at beginning of quarter .....	592,958	607,680	610,437	605,623	619,623	4,089	2,917	3,786	2,416	2,398
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,991)	(6,498)	(11,995)	(1,583)	(2,582)	15	82	(88)	19	(13)
<b>Retained earnings at end of quarter</b> .....	607,131	604,159	614,060	616,816	629,090	4,229	2,363	3,803	2,623	2,590
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.07	3.24	3.20	3.03	3.18	1.75	2.00	1.77	2.05	1.99
All other operating costs and expenses .....	83.20	86.20	82.04	83.39	83.53	92.26	101.08	92.51	90.13	91.52
<b>Income (loss) from operations</b> .....	13.73	10.55	14.76	13.58	13.29	5.99	(3.08)	5.72	7.82	6.49
Interest expense .....	3.67	3.87	3.88	3.74	3.88	0.88	1.15	0.81	0.77	0.83
All other nonoperating income (expense) .....	8.07	3.87	7.14	7.25	5.77	(0.09)	(0.21)	0.34	0.40	0.25
<b>Income (loss) before income taxes</b> .....	18.13	10.55	18.01	17.10	15.18	5.02	(4.43)	5.25	7.45	5.91
Provision for current and deferred domestic income taxes .....	2.05	0.80	3.24	3.05	2.31	0.62	0.55	0.77	0.90	0.53
<b>Income (loss) after income taxes</b> .....	16.08	9.75	14.78	14.04	12.86	4.40	(4.99)	4.49	6.55	5.38
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.60	10.96	18.88	18.92	16.15	19.70	(16.54)	17.95	28.01	21.29
After income taxes .....	16.50	10.13	15.49	15.55	13.69	17.27	(18.60)	15.33	24.62	19.38
Annual rate of profit on total assets:										
Before income taxes .....	7.24	4.19	7.12	7.05	6.00	9.99	(8.05)	9.61	14.30	10.95
After income taxes .....	6.42	3.87	5.84	5.79	5.08	8.75	(9.05)	8.21	12.57	9.97
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.12	1.07	1.11	1.10	1.09	2.24	1.96	2.23	2.20	2.09
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.22	0.21	0.20	0.22	0.54	0.46	0.49	0.52	0.54
Total stockholders' equity to total debt .....	1.10	1.09	1.04	1.02	1.01	1.98	1.92	2.36	1.88	1.97

**Table 10.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	65,526	64,787	54,665	48,793	58,162	2,100	1,937	1,896	1,961	2,172
Time deposits in the U.S., including negotiable certificates of deposit .....	7,329	9,415	5,829	7,313	8,177	41	33	44	91	134
<b>Total cash on hand and in U.S. banks</b> .....	72,856	74,202	60,494	56,106	66,339	2,141	1,971	1,939	2,051	2,306
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	18,708	15,683	21,590	21,361	21,098	285	346	288	432	332
<b>Total cash, U.S. Government and other securities</b> .....	91,564	89,885	82,084	77,466	87,437	2,427	2,317	2,228	2,484	2,638
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	119,455	114,963	122,835	127,064	128,363	3,585	3,255	3,620	3,779	3,707
Inventories .....	111,364	111,745	116,012	113,453	112,404	3,355	3,457	3,541	3,563	3,432
All other current assets .....	114,288	112,912	106,921	109,332	108,299	609	752	681	752	520
<b>Total current assets</b> .....	436,671	429,506	427,852	427,315	436,502	9,976	9,780	10,070	10,578	10,297
Property, plant, and equipment .....	520,197	526,242	534,565	541,799	551,778	9,283	9,791	10,085	10,043	10,425
Land and mineral rights .....	18,088	18,162	18,165	18,122	18,145	217	223	161	133	129
Less: Accumulated depreciation, depletion, and amortization .....	285,044	283,970	288,303	289,779	290,325	5,897	6,160	6,402	6,426	6,673
<b>Net property, plant, and equipment</b> .....	253,241	260,435	264,427	270,142	279,598	3,603	3,854	3,844	3,751	3,881
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,438,249	1,430,336	1,434,304	1,469,162	1,491,400	1,635	1,837	1,575	1,523	1,642
<b>Total Assets</b> .....	2,128,160	2,120,276	2,126,583	2,166,619	2,207,500	15,213	15,471	15,489	15,851	15,820
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	6,050	6,479	6,104	6,604	8,123	713	702	776	897	834
b. Other short-term loans, including commercial paper .....	53,784	49,713	53,541	58,035	62,094	88	169	54	32	29
Trade accounts and trade notes payable .....	90,707	94,289	91,896	92,060	93,711	1,835	1,818	1,962	1,972	2,182
Income taxes accrued, prior and current years, net of payments .....	13,994	9,699	5,472	2,827	3,977	79	111	56	89	86
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,434	5,477	4,926	5,587	5,973	374	451	346	289	232
b. Other long-term loans .....	36,105	42,144	39,401	36,640	34,685	176	232	139	572	631
All other current liabilities, including excise and sales taxes, and accrued expenses .....	185,598	194,847	185,609	188,029	192,610	1,196	1,501	1,186	957	923
<b>Total current liabilities</b> .....	389,672	402,648	386,949	389,782	401,174	4,462	4,984	4,519	4,808	4,916
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	81,615	79,968	80,837	98,353	98,341	1,192	1,215	1,294	1,523	1,364
b. Other long-term loans .....	569,891	561,852	582,449	589,107	600,211	1,348	1,151	905	984	1,050
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	259,279	264,913	274,728	282,704	288,019	498	594	478	442	353
<b>Total liabilities</b> .....	1,300,457	1,309,381	1,324,963	1,359,946	1,387,745	7,500	7,944	7,196	7,757	7,682
Capital stock and other capital (less treasury stock) .....	220,572	206,736	187,560	189,856	190,665	3,485	5,165	4,490	5,470	5,548
Retained earnings .....	607,131	604,159	614,060	616,816	629,090	4,229	2,363	3,803	2,623	2,590
<b>Stockholders' equity</b> .....	827,703	810,895	801,620	806,673	819,755	7,714	7,528	8,292	8,094	8,138
<b>Total Liabilities and Stockholders' Equity</b> .....	2,128,160	2,120,276	2,126,583	2,166,619	2,207,500	15,213	15,471	15,489	15,851	15,820
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	46,998	26,858	40,903	37,533	35,329	5,514	4,797	5,551	5,770	5,381
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.30	4.24	3.86	3.58	3.96	15.95	14.97	14.38	15.67	16.68
Trade accounts and trade notes receivable .....	5.61	5.42	5.78	5.86	5.81	23.56	21.04	23.37	23.84	23.43
Inventories .....	5.23	5.27	5.46	5.24	5.09	22.05	22.34	22.86	22.48	21.70
Total current assets .....	20.52	20.26	20.12	19.72	19.77	65.57	63.22	65.01	66.73	65.09
Net property, plant, and equipment .....	11.90	12.28	12.43	12.47	12.67	23.68	24.91	24.82	23.66	24.53
Short-term debt, including current portion of long-term debt .....	4.67	4.90	4.89	4.93	5.02	8.88	10.05	8.49	11.30	10.91
Total current liabilities .....	18.31	18.99	18.20	17.99	18.17	29.33	32.21	29.18	30.33	31.07
Long-term debt .....	30.61	30.27	31.19	31.73	31.64	16.70	15.29	14.20	15.82	15.26
Total liabilities .....	61.11	61.76	62.30	62.77	62.87	49.30	51.34	46.46	48.94	48.56
Stockholders' equity .....	38.89	38.24	37.70	37.23	37.13	50.70	48.66	53.54	51.06	51.44



**Table 11.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2015	2015	2016	2016	2016	2015	2015	2016	2016	2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	57,224	54,590	55,004	57,920	56,475	1,744	1,627	1,689	1,614	1,470
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,458	2,513	2,493	2,470	2,672	35	34	31	28	29
All other operating costs and expenses .....	49,271	48,034	46,288	49,755	48,660	1,580	1,594	1,499	1,417	1,356
<b>Income (loss) from operations</b> .....	5,495	4,043	6,223	5,695	5,142	129	(1)	159	169	86
Interest expense .....	1,699	1,756	1,754	1,792	1,755	18	16	9	9	11
All other nonoperating income (expense) .....	1,432	(2,790)	696	1,600	(993)	0	(13)	(6)	1	9
<b>Income (loss) before income taxes</b> .....	5,228	(503)	5,165	5,503	2,394	111	(30)	144	160	84
Provision for current and deferred domestic income taxes .....	1,440	(587)	1,264	1,193	76	11	12	20	20	12
<b>Income (loss) after income taxes</b> .....	3,788	84	3,902	4,310	2,318	100	(42)	124	140	72
Cash dividends charged to retained earnings this quarter .....	1,926	2,192	2,227	2,129	2,249	55	59	70	81	49
<b>Net income retained in business</b> .....	1,862	(2,108)	1,674	2,181	69	46	(100)	54	59	23
Retained earnings at beginning of quarter .....	80,514	80,054	78,470	75,320	77,975	426	346	299	311	473
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,627)	(869)	4	71	(586)	(24)	16	(28)	32	(7)
<b>Retained earnings at end of quarter</b> .....	79,750	77,077	80,148	77,573	77,459	447	262	325	402	489
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.30	4.60	4.53	4.26	4.73	2.00	2.12	1.86	1.76	1.98
All other operating costs and expenses .....	86.10	87.99	84.15	85.90	86.16	90.63	97.97	88.74	87.79	92.21
<b>Income (loss) from operations</b> .....	9.60	7.41	11.31	9.83	9.10	7.37	(0.09)	9.40	10.45	5.82
Interest expense .....	2.97	3.22	3.19	3.09	3.11	1.01	0.95	0.56	0.58	0.76
All other nonoperating income (expense) .....	2.50	(5.11)	1.27	2.76	(1.76)	0.01	(0.80)	(0.34)	0.08	0.63
<b>Income (loss) before income taxes</b> .....	9.14	(0.92)	9.39	9.50	4.24	6.37	(1.84)	8.51	9.94	5.69
Provision for current and deferred domestic income taxes .....	2.52	(1.08)	2.30	2.06	0.13	0.61	0.72	1.17	1.25	0.81
<b>Income (loss) after income taxes</b> .....	6.62	0.15	7.09	7.44	4.10	5.76	(2.56)	7.33	8.69	4.88
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.53	(1.73)	17.54	18.47	7.82	24.40	(5.80)	27.44	31.55	16.70
After income taxes .....	12.71	0.29	13.25	14.46	7.57	22.08	(8.05)	23.66	27.58	14.32
Annual rate of profit on total assets:										
Before income taxes .....	5.34	(0.51)	5.23	5.35	2.27	11.93	(3.05)	15.20	18.17	9.50
After income taxes .....	3.87	0.09	3.95	4.19	2.20	10.79	(4.24)	13.11	15.88	8.14
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.27	1.27	1.35	1.33	1.27	2.05	2.03	2.28	2.56	2.54
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.21	0.22	0.22	0.20	0.47	0.48	0.50	0.52	0.59
Total stockholders' equity to total debt .....	0.78	0.76	0.76	0.70	0.70	1.55	1.81	2.28	2.45	2.42

<sup>1</sup> Included in Chemicals.

**Table 11.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	14,499	14,401	14,688	14,083	14,216	450	481	474	423	427
Time deposits in the U.S., including negotiable certificates of deposit .....	2,493	1,736	1,232	2,377	1,230	7	12	5	4	7
<b>Total cash on hand and in U.S. banks</b> .....	16,992	16,137	15,920	16,459	15,447	457	493	478	427	434
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,294	1,627	1,741	1,508	1,158	33	27	31	31	82
<b>Total cash, U.S. Government and other securities</b> .....	18,286	17,764	17,661	17,967	16,605	490	520	510	458	516
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	31,110	29,395	31,483	31,241	31,146	855	863	951	953	888
Inventories .....	31,349	31,317	30,880	29,147	29,122	668	691	748	745	725
All other current assets .....	27,227	27,795	27,601	29,040	30,038	121	106	98	114	97
<b>Total current assets</b> .....	107,972	106,271	107,626	107,396	106,911	2,134	2,180	2,307	2,270	2,225
Property, plant, and equipment .....	243,665	245,570	248,645	252,633	257,864	2,578	2,694	2,719	2,419	2,332
Land and mineral rights .....	8,433	8,563	8,446	8,319	8,306	112	110	51	48	48
Less: Accumulated depreciation, depletion, and amortization .....	136,624	135,312	137,159	136,950	135,453	1,589	1,684	1,693	1,612	1,526
<b>Net property, plant, and equipment</b> .....	115,474	118,821	119,931	124,001	130,716	1,100	1,121	1,078	855	855
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	168,138	165,594	167,236	180,041	183,573	490	626	395	409	443
<b>Total Assets</b> .....	391,584	390,686	394,794	411,438	421,201	3,724	3,928	3,780	3,533	3,524
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,386	2,888	2,827	2,733	4,681	129	140	158	150	142
b. Other short-term loans, including commercial paper .....	22,598	23,020	23,847	25,237	26,301	52	109	42	9	1
Trade accounts and trade notes payable .....	23,983	23,654	22,119	22,725	23,382	439	428	460	411	409
Income taxes accrued, prior and current years, net of payments .....	8,587	6,753	1,374	1,075	1,247	14	77	15	20	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,449	1,797	1,865	1,811	1,653	129	104	95	74	67
b. Other long-term loans .....	3,761	3,562	3,736	4,541	4,730	66	81	49	23	33
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,086	22,049	23,840	22,584	21,912	212	134	195	201	213
<b>Total current liabilities</b> .....	84,849	83,725	79,608	80,705	83,907	1,042	1,074	1,013	887	877
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	25,954	25,994	25,264	44,155	43,541	223	193	225	236	237
b. Other long-term loans .....	96,047	96,392	98,275	92,990	94,526	576	515	349	337	347
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	65,472	68,473	73,827	74,375	76,809	63	78	98	39	59
<b>Total liabilities</b> .....	272,322	274,585	276,974	292,226	298,782	1,904	1,860	1,686	1,499	1,520
Capital stock and other capital (less treasury stock) .....	39,513	39,024	37,671	41,639	44,960	1,373	1,806	1,769	1,632	1,515
Retained earnings .....	79,750	77,077	80,148	77,573	77,459	447	262	325	402	489
<b>Stockholders' equity</b> .....	119,263	116,101	117,819	119,212	122,419	1,820	2,068	2,094	2,034	2,004
<b>Total Liabilities and Stockholders' Equity</b> .....	391,584	390,686	394,794	411,438	421,201	3,724	3,928	3,780	3,533	3,524
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	23,124	22,546	28,018	26,690	23,005	1,092	1,106	1,294	1,383	1,348
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.67	4.55	4.47	4.37	3.94	13.14	13.23	13.48	12.97	14.65
Trade accounts and trade notes receivable .....	7.94	7.52	7.97	7.59	7.39	22.96	21.97	25.17	26.96	25.20
Inventories .....	8.01	8.02	7.82	7.08	6.91	17.95	17.59	19.79	21.10	20.56
Total current assets .....	27.57	27.20	27.26	26.10	25.38	57.30	55.51	61.05	64.25	63.15
Net property, plant, and equipment .....	29.49	30.41	30.38	30.14	31.03	29.54	28.54	28.51	24.19	24.27
Short-term debt, including current portion of long-term debt .....	7.71	8.00	8.18	8.34	8.87	10.11	11.06	9.09	7.24	6.89
Total current liabilities .....	21.67	21.43	20.16	19.62	19.92	27.99	27.34	26.81	25.11	24.89
Long-term debt .....	31.16	31.33	31.29	33.33	32.78	21.46	18.02	15.18	16.22	16.58
Total liabilities .....	69.54	70.28	70.16	71.03	70.94	51.13	47.35	44.59	42.43	43.13
Stockholders' equity .....	30.46	29.72	29.84	28.97	29.06	48.87	52.65	55.41	57.57	56.87

<sup>1</sup>Included in Chemicals.

**Table 12.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	101,171	102,742	98,946	104,258	107,464	804	783	889	958	1,018
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,224	2,434	2,330	2,307	2,356	26	30	27	32	26
All other operating costs and expenses .....	81,685	88,178	79,736	86,063	86,956	894	970	944	944	951
<b>Income (loss) from operations</b> .....	17,262	12,130	16,880	15,888	18,151	(115)	(217)	(82)	(17)	41
Interest expense .....	4,505	4,808	4,762	4,836	5,067	16	24	13	17	19
All other nonoperating income (expense) .....	12,255	6,960	11,412	11,743	9,239	2	(16)	33	10	8
<b>Income (loss) before income taxes</b> .....	25,012	14,283	23,530	22,795	22,324	(129)	(257)	(62)	(24)	31
Provision for current and deferred domestic income taxes .....	(40)	4	3,356	3,014	3,132	4	8	9	14	(7)
<b>Income (loss) after income taxes</b> .....	25,052	14,279	20,174	19,781	19,192	(133)	(265)	(71)	(39)	38
Cash dividends charged to retained earnings this quarter .....	8,585	11,435	8,884	12,185	9,818	56	69	38	72	37
<b>Net income retained in business</b> .....	16,467	2,844	11,289	7,596	9,374	(189)	(334)	(109)	(111)	1
Retained earnings at beginning of quarter .....	303,181	315,869	317,499	312,320	319,999	9	(1,665)	(444)	(1,168)	(1,157)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,183)	(5,786)	(11,887)	(1,697)	(1,957)	20	25	(15)	(7)	(8)
<b>Retained earnings at end of quarter</b> .....	316,466	312,926	316,902	318,219	327,416	(160)	(1,974)	(568)	(1,287)	(1,164)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.20	2.37	2.35	2.21	2.19	3.17	3.78	3.02	3.31	2.51
All other operating costs and expenses .....	80.74	85.82	80.59	82.55	80.92	111.12	123.93	106.26	98.47	93.43
<b>Income (loss) from operations</b> .....	17.06	11.81	17.06	15.24	16.89	(14.29)	(27.70)	(9.28)	(1.78)	4.06
Interest expense .....	4.45	4.68	4.81	4.64	4.71	1.97	3.09	1.49	1.79	1.82
All other nonoperating income (expense) .....	12.11	6.77	11.53	11.26	8.60	0.25	(2.04)	3.76	1.02	0.81
<b>Income (loss) before income taxes</b> .....	24.72	13.90	23.78	21.86	20.77	(16.02)	(32.83)	(7.02)	(2.55)	3.05
Provision for current and deferred domestic income taxes .....	(0.04)	0.00	3.39	2.89	2.91	0.47	1.06	1.00	1.48	(0.69)
<b>Income (loss) after income taxes</b> .....	24.76	13.90	20.39	18.97	17.86	(16.48)	(33.89)	(8.02)	(4.03)	3.74
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.39	11.35	19.15	18.43	17.67	(37.26)	(105.60)	(16.48)	(5.62)	7.30
After income taxes .....	19.42	11.35	16.42	15.99	15.19	(38.34)	(109.00)	(18.84)	(8.88)	8.96
Annual rate of profit on total assets:										
Before income taxes .....	7.70	4.42	7.32	6.96	6.66	(19.18)	(36.50)	(9.23)	(3.26)	4.25
After income taxes .....	7.71	4.42	6.28	6.04	5.72	(19.74)	(37.67)	(10.54)	(5.15)	5.22
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.04	0.97	0.98	0.96	0.99	2.28	1.45	2.02	2.53	2.62
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.24	0.21	0.18	0.23	0.89	0.57	0.72	0.96	1.02
Total stockholders' equity to total debt .....	1.12	1.11	1.05	1.03	1.03	2.46	1.78	3.36	3.31	2.83

<sup>1</sup> Included in Chemicals.

**Table 12.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	44,432	42,514	32,840	26,945	36,106	524	497	460	496	576
Time deposits in the U.S., including negotiable certificates of deposit .....	3,734	5,152	2,854	1,981	2,622	11	4	6	9	14
<b>Total cash on hand and in U.S. banks</b> .....	48,166	47,666	35,694	28,926	38,728	534	501	467	505	590
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	14,630	11,148	12,462	13,259	14,668	139	201	128	222	104
<b>Total cash, U.S. Government and other securities</b> .....	62,796	58,814	48,156	42,185	53,396	673	702	594	727	694
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	62,437	62,207	64,892	66,754	70,162	408	352	383	406	496
Inventories .....	52,803	52,454	55,900	57,226	56,147	459	414	438	484	491
All other current assets .....	60,955	60,821	54,651	55,252	53,397	178	326	251	312	111
<b>Total current assets</b> .....	238,991	234,295	223,599	221,417	233,102	1,717	1,794	1,667	1,928	1,792
Property, plant, and equipment .....	156,379	158,403	159,448	160,375	162,879	1,243	1,379	1,470	1,546	1,703
Land and mineral rights .....	4,397	4,421	4,511	4,482	4,540	28	31	32	19	26
Less: Accumulated depreciation, depletion, and amortization .....	85,057	84,532	85,293	86,106	87,228	732	806	833	792	888
<b>Net property, plant, and equipment</b> .....	75,719	78,292	78,666	78,751	80,191	540	604	669	772	842
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	984,345	980,317	983,286	1,009,868	1,027,726	430	419	367	298	286
<b>Total Assets</b> .....	1,299,056	1,292,904	1,285,551	1,310,035	1,341,019	2,687	2,817	2,703	2,998	2,919
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,067	1,944	1,631	1,540	1,383	73	82	104	68	66
b. Other short-term loans, including commercial paper .....	24,024	16,743	17,702	18,911	21,234	7	31	2	9	11
Trade accounts and trade notes payable .....	38,361	42,464	40,801	40,908	42,807	297	282	284	270	315
Income taxes accrued, prior and current years, net of payments .....	5,460	3,173	4,381	2,045	3,123	10	8	12	27	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	722	1,104	697	792	839	45	60	64	33	24
b. Other long-term loans .....	25,113	32,722	31,498	28,206	26,146	19	16	23	26	22
All other current liabilities, including excise and sales taxes, and accrued expenses .....	133,792	142,481	131,585	137,361	139,739	305	753	337	328	227
<b>Total current liabilities</b> .....	229,539	240,631	228,294	229,764	235,270	755	1,234	827	761	683
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,750	21,651	20,484	20,529	20,979	140	144	187	273	352
b. Other long-term loans .....	387,669	380,692	396,932	409,121	418,456	279	213	70	117	124
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	144,121	146,622	148,440	155,873	160,997	130	252	106	107	59
<b>Total liabilities</b> .....	783,080	789,596	794,150	815,287	835,702	1,304	1,844	1,190	1,258	1,219
Capital stock and other capital (less treasury stock) .....	199,510	190,382	174,499	176,530	177,901	1,543	2,948	2,081	3,027	2,864
Retained earnings .....	316,466	312,926	316,902	318,219	327,416	(160)	(1,974)	(568)	(1,287)	(1,164)
<b>Stockholders' equity</b> .....	515,976	503,308	491,401	494,749	505,317	1,383	973	1,513	1,740	1,701
<b>Total Liabilities and Stockholders' Equity</b> .....	1,299,056	1,292,904	1,285,551	1,310,035	1,341,019	2,687	2,817	2,703	2,998	2,919
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,453	(6,336)	(4,695)	(8,346)	(2,168)	963	560	840	1,167	1,109
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.83	4.55	3.75	3.22	3.98	25.05	24.91	21.99	24.25	23.77
Trade accounts and trade notes receivable .....	4.81	4.81	5.05	5.10	5.23	15.17	12.49	14.18	13.53	16.99
Inventories .....	4.06	4.06	4.35	4.37	4.19	17.07	14.70	16.22	16.13	16.82
Total current assets .....	18.40	18.12	17.39	16.90	17.38	63.91	63.69	61.67	64.30	61.39
Net property, plant, and equipment .....	5.83	6.06	6.12	6.01	5.98	20.09	21.43	24.74	25.76	28.83
Short-term debt, including current portion of long-term debt .....	4.00	4.06	4.01	3.77	3.70	5.34	6.75	7.16	4.54	4.23
Total current liabilities .....	17.67	18.61	17.76	17.54	17.54	28.09	43.81	30.60	25.38	23.40
Long-term debt .....	31.52	31.12	32.47	32.80	32.77	15.59	12.68	9.50	13.00	16.32
Total liabilities .....	60.28	61.07	61.78	62.23	62.32	48.52	65.44	44.02	41.96	41.75
Stockholders' equity .....	39.72	38.93	38.22	37.77	37.68	51.48	34.56	55.98	58.04	58.25

<sup>1</sup>Included in Chemicals.

**Table 13.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	53,959	53,181	56,099	61,056	54,181	5,014	4,613	4,505	5,032	4,844
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,841	1,881	1,906	1,992	1,911	72	76	67	95	92
All other operating costs and expenses .....	45,728	45,258	46,294	50,330	46,585	4,503	4,534	4,109	4,493	4,404
<b>Income (loss) from operations</b> .....	6,390	6,042	7,899	8,734	5,684	440	2	329	443	349
Interest expense .....	1,588	1,584	1,640	1,718	1,632	33	41	35	32	31
All other nonoperating income (expense) .....	3,454	3,977	2,884	2,850	4,336	(9)	14	(4)	19	0
<b>Income (loss) before income taxes</b> .....	8,256	8,434	9,143	9,866	8,388	398	(24)	291	431	318
Provision for current and deferred domestic income taxes .....	2,943	2,264	2,177	2,606	1,842	33	19	26	34	34
<b>Income (loss) after income taxes</b> .....	5,312	6,171	6,966	7,261	6,546	365	(43)	265	397	284
Cash dividends charged to retained earnings this quarter .....	3,478	3,929	4,310	4,262	3,941	98	159	105	156	104
<b>Net income retained in business</b> .....	1,835	2,241	2,655	2,999	2,605	267	(202)	160	240	180
Retained earnings at beginning of quarter .....	209,262	211,757	214,468	217,983	221,649	3,655	4,235	3,931	3,273	3,082
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(181)	157	(113)	43	(39)	20	42	(46)	(6)	2
<b>Retained earnings at end of quarter</b> .....	210,916	214,156	217,010	221,025	224,216	3,942	4,075	4,046	3,508	3,264
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.41	3.54	3.40	3.26	3.53	1.43	1.65	1.49	1.90	1.89
All other operating costs and expenses .....	84.75	85.10	82.52	82.43	85.98	89.80	98.30	91.21	89.29	90.90
<b>Income (loss) from operations</b> .....	11.84	11.36	14.08	14.31	10.49	8.77	0.05	7.30	8.81	7.21
Interest expense .....	2.94	2.98	2.92	2.81	3.01	0.65	0.89	0.77	0.63	0.64
All other nonoperating income (expense) .....	6.40	7.48	5.14	4.67	8.00	(0.18)	0.31	(0.08)	0.38	0.01
<b>Income (loss) before income taxes</b> .....	15.30	15.86	16.30	16.16	15.48	7.93	(0.52)	6.46	8.56	6.57
Provision for current and deferred domestic income taxes .....	5.45	4.26	3.88	4.27	3.40	0.65	0.41	0.57	0.68	0.70
<b>Income (loss) after income taxes</b> .....	9.85	11.60	12.42	11.89	12.08	7.28	(0.94)	5.89	7.88	5.87
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.16	17.62	19.01	20.48	17.47	35.28	(2.16)	24.83	39.89	28.73
After income taxes .....	11.04	12.89	14.48	15.07	13.64	32.38	(3.85)	22.64	36.72	25.66
Annual rate of profit on total assets:										
Before income taxes .....	7.55	7.73	8.20	8.87	7.54	18.08	(1.11)	12.92	18.49	13.58
After income taxes .....	4.86	5.65	6.24	6.52	5.88	16.59	(1.98)	11.78	17.02	12.13
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.19	1.14	1.22	1.24	1.18	2.30	2.17	2.28	2.02	1.87
Total cash, U.S. Government and other securities, to total current liabilities	0.14	0.17	0.21	0.22	0.21	0.47	0.41	0.42	0.41	0.43
Total stockholders' equity to total debt .....	1.40	1.40	1.35	1.34	1.32	2.09	2.01	2.18	1.47	1.63

<sup>1</sup> Included in Chemicals.

**Table 13.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	6,595	7,873	7,137	7,765	7,839	1,126	959	962	1,042	1,169
Time deposits in the U.S., including negotiable certificates of deposit .....	1,102	2,526	1,743	2,956	4,325	24	18	33	77	114
<b>Total cash on hand and in U.S. banks</b> .....	7,698	10,399	8,880	10,720	12,164	1,150	977	994	1,119	1,283
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,783	2,908	7,386	6,593	5,271	114	119	130	179	145
<b>Total cash, U.S. Government and other securities</b> .....	10,481	13,307	16,266	17,314	17,436	1,264	1,095	1,124	1,299	1,428
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	25,907	23,361	26,460	29,068	27,054	2,322	2,040	2,285	2,421	2,323
Inventories .....	27,213	27,975	29,232	27,080	27,135	2,228	2,352	2,354	2,334	2,217
All other current assets .....	26,106	24,297	24,669	25,040	24,864	310	320	332	326	312
<b>Total current assets</b> .....	89,707	88,940	96,627	98,502	96,489	6,124	5,806	6,095	6,380	6,279
Property, plant, and equipment .....	120,153	122,269	126,472	128,791	131,035	5,462	5,718	5,896	6,078	6,389
Land and mineral rights .....	5,258	5,179	5,208	5,322	5,299	77	82	78	67	55
Less: Accumulated depreciation, depletion, and amortization .....	63,364	64,127	65,851	66,723	67,644	3,577	3,671	3,877	4,021	4,260
<b>Net property, plant, and equipment</b> .....	62,047	63,322	65,830	67,390	68,691	1,963	2,129	2,098	2,124	2,184
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	285,766	284,425	283,782	279,253	280,100	715	791	813	816	913
<b>Total Assets</b> .....	437,520	436,686	446,239	445,146	445,280	8,802	8,727	9,006	9,320	9,377
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,597	1,647	1,646	2,332	2,059	511	480	514	679	626
b. Other short-term loans, including commercial paper .....	7,163	9,950	11,992	13,887	14,560	29	28	10	14	17
Trade accounts and trade notes payable .....	28,363	28,170	28,976	28,427	27,522	1,099	1,107	1,218	1,291	1,459
Income taxes accrued, prior and current years, net of payments .....	(53)	(227)	(283)	(294)	(393)	55	26	29	42	55
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,263	2,576	2,364	2,984	3,481	200	287	187	182	141
b. Other long-term loans .....	7,231	5,859	4,167	3,894	3,809	91	135	67	523	576
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,720	30,316	30,185	28,084	30,959	679	613	654	428	482
<b>Total current liabilities</b> .....	75,285	78,291	79,047	79,313	81,997	2,664	2,676	2,679	3,160	3,356
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	33,911	32,323	35,089	33,669	33,821	829	878	882	1,015	774
b. Other long-term loans .....	86,175	84,768	87,242	86,996	87,230	493	423	486	530	579
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,686	49,818	52,461	52,456	50,213	305	264	274	296	235
<b>Total liabilities</b> .....	245,056	245,200	253,839	252,433	253,261	4,291	4,241	4,321	5,000	4,944
Capital stock and other capital (less treasury stock) .....	(18,452)	(22,670)	(24,611)	(28,313)	(32,196)	569	411	639	812	1,169
Retained earnings .....	210,916	214,156	217,010	221,025	224,216	3,942	4,075	4,046	3,508	3,264
<b>Stockholders' equity</b> .....	192,464	191,486	192,400	192,712	192,020	4,510	4,486	4,685	4,320	4,433
<b>Total Liabilities and Stockholders' Equity</b> .....	437,520	436,686	446,239	445,146	445,280	8,802	8,727	9,006	9,320	9,377
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	14,422	10,649	17,580	19,189	14,492	3,460	3,131	3,416	3,220	2,924
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	2.40	3.05	3.65	3.89	3.92	14.36	12.55	12.48	13.93	15.23
Trade accounts and trade notes receivable .....	5.92	5.35	5.93	6.53	6.08	26.38	23.37	25.38	25.98	24.78
Inventories .....	6.22	6.41	6.55	6.08	6.09	25.31	26.95	26.14	25.04	23.64
Total current assets .....	20.50	20.37	21.65	22.13	21.67	69.58	66.53	67.68	68.45	66.97
Net property, plant, and equipment .....	14.18	14.50	14.75	15.14	15.43	22.30	24.40	23.29	22.79	23.29
Short-term debt, including current portion of long-term debt .....	3.94	4.59	4.52	5.19	5.37	9.44	10.65	8.64	15.01	14.49
Total current liabilities .....	17.21	17.93	17.71	17.82	18.41	30.27	30.66	29.75	33.90	35.79
Long-term debt .....	27.45	26.81	27.41	27.11	27.19	15.02	14.91	15.19	16.58	14.43
Total liabilities .....	56.01	56.15	56.88	56.71	56.88	48.76	48.59	47.98	53.65	52.72
Stockholders' equity .....	43.99	43.85	43.12	43.29	43.12	51.24	51.41	52.02	46.35	47.28

<sup>1</sup>Included in Chemicals.

**Table 14.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	50,953	49,982	49,346	54,603	53,425	9,957	9,635	10,126	10,948	10,803
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,492	1,562	1,602	1,671	1,640	259	268	269	295	277
All other operating costs and expenses .....	44,476	44,349	42,831	47,264	45,811	8,839	8,824	8,792	9,415	9,369
<b>Income (loss) from operations</b> .....	4,984	4,070	4,914	5,668	5,974	859	543	1,064	1,238	1,157
Interest expense .....	1,030	1,115	1,288	1,255	1,102	53	55	62	68	74
All other nonoperating income (expense) .....	184	(424)	421	693	551	(22)	(50)	(34)	10	(25)
<b>Income (loss) before income taxes</b> .....	4,137	2,532	4,047	5,106	5,424	784	437	969	1,180	1,058
Provision for current and deferred domestic income taxes .....	581	397	558	684	586	100	76	57	64	78
<b>Income (loss) after income taxes</b> .....	3,556	2,135	3,488	4,422	4,838	684	361	912	1,117	981
Cash dividends charged to retained earnings this quarter .....	833	1,041	1,140	1,681	1,430	298	316	278	890	265
<b>Net income retained in business</b> .....	2,723	1,093	2,349	2,742	3,408	386	45	634	226	716
Retained earnings at beginning of quarter .....	46,629	50,469	51,016	52,084	53,913	9,717	9,648	9,189	9,515	9,239
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(756)	(354)	(15)	(58)	(189)	44	30	(105)	(170)	(59)
<b>Retained earnings at end of quarter</b> .....	48,597	51,208	53,350	54,768	57,131	10,148	9,722	9,717	9,571	9,896
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.93	3.13	3.25	3.06	3.07	2.60	2.78	2.65	2.69	2.56
All other operating costs and expenses .....	87.29	88.73	86.80	86.56	85.75	88.77	91.59	86.83	85.99	86.73
<b>Income (loss) from operations</b> .....	9.78	8.14	9.96	10.38	11.18	8.63	5.63	10.51	11.31	10.71
Interest expense .....	2.02	2.23	2.61	2.30	2.06	0.53	0.58	0.61	0.62	0.68
All other nonoperating income (expense) .....	0.36	(0.85)	0.85	1.27	1.03	(0.22)	(0.52)	(0.33)	0.09	(0.23)
<b>Income (loss) before income taxes</b> .....	8.12	5.07	8.20	9.35	10.15	7.88	4.53	9.57	10.78	9.80
Provision for current and deferred domestic income taxes .....	1.14	0.79	1.13	1.25	1.10	1.01	0.79	0.56	0.58	0.72
<b>Income (loss) after income taxes</b> .....	6.98	4.27	7.07	8.10	9.06	6.87	3.75	9.01	10.20	9.08
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.83	13.14	19.60	21.98	23.18	26.46	15.02	33.49	40.44	36.02
After income taxes .....	19.62	11.08	16.89	19.04	20.67	23.08	12.41	31.52	38.26	33.38
Annual rate of profit on total assets:										
Before income taxes .....	8.57	5.03	7.38	8.55	9.09	14.97	8.56	18.36	21.39	19.38
After income taxes .....	7.37	4.24	6.36	7.41	8.11	13.06	7.07	17.28	20.24	17.96
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.74	1.67	1.90	1.75	1.76	2.58	2.66	2.53	2.39	2.61
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.30	0.45	0.28	0.30	0.62	0.63	0.58	0.56	0.64
Total stockholders' equity to total debt .....	1.12	1.12	1.03	1.13	1.15	2.50	2.43	2.20	2.04	2.04

**Table 14.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	7,761	8,651	15,602	8,838	9,826	2,602	2,468	2,512	2,661	2,770
Time deposits in the U.S., including negotiable certificates of deposit .....	792	849	885	896	678	208	225	277	301	279
<b>Total cash on hand and in U.S. banks</b> .....	8,553	9,500	16,487	9,734	10,504	2,810	2,693	2,789	2,963	3,049
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,330	2,228	1,881	2,143	2,059	613	515	380	444	488
<b>Total cash, U.S. Government and other securities</b> .....	10,883	11,728	18,369	11,877	12,564	3,423	3,208	3,169	3,406	3,537
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,961	23,651	25,644	27,819	27,686	5,202	4,908	5,300	5,516	5,551
Inventories .....	23,803	24,110	26,266	27,918	27,674	4,824	4,613	4,710	4,923	4,759
All other current assets .....	8,221	6,644	6,480	6,425	5,424	739	765	663	736	682
<b>Total current assets</b> .....	67,868	66,134	76,758	74,039	73,348	14,187	13,494	13,842	14,582	14,529
Property, plant, and equipment .....	107,967	112,675	115,691	114,796	115,338	18,691	18,688	19,071	19,049	19,565
Land and mineral rights .....	1,573	1,723	1,653	1,522	1,521	120	129	139	125	105
Less: Accumulated depreciation, depletion, and amortization .....	67,449	70,976	72,458	70,432	70,965	13,271	13,248	13,443	13,345	13,823
<b>Net property, plant, and equipment</b> .....	42,091	43,422	44,885	45,886	45,894	5,540	5,569	5,767	5,829	5,846
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	83,171	91,885	97,567	118,910	119,457	1,227	1,354	1,507	1,658	1,476
<b>Total Assets</b> .....	193,131	201,441	219,210	238,835	238,699	20,954	20,416	21,116	22,069	21,851
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,958	2,709	2,754	2,958	2,737	801	688	833	896	840
b. Other short-term loans, including commercial paper .....	970	664	1,599	640	389	138	86	87	120	42
Trade accounts and trade notes payable .....	17,044	16,806	17,933	20,018	19,293	2,739	2,526	2,704	2,918	2,568
Income taxes accrued, prior and current years, net of payments .....	402	369	631	474	587	77	75	76	60	87
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,096	2,511	2,545	1,996	2,024	472	547	528	586	567
b. Other long-term loans .....	1,113	2,294	1,493	1,647	1,632	113	85	95	267	121
All other current liabilities, including excise and sales taxes, and accrued expenses .....	14,369	14,256	13,540	14,658	15,091	1,164	1,058	1,147	1,265	1,333
<b>Total current liabilities</b> .....	38,952	39,608	40,496	42,391	41,753	5,503	5,066	5,470	6,111	5,558
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	23,166	24,380	26,475	27,731	27,770	2,157	2,030	2,372	2,499	2,770
b. Other long-term loans .....	34,448	36,335	45,244	47,162	47,203	1,070	1,351	1,341	1,365	1,428
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	24,065	24,030	24,401	28,630	28,363	369	338	356	419	341
<b>Total liabilities</b> .....	120,631	124,353	136,616	145,915	145,088	9,098	8,785	9,539	10,394	10,097
Capital stock and other capital (less treasury stock) .....	23,903	25,880	29,244	38,152	36,479	1,709	1,908	1,859	2,103	1,858
Retained earnings .....	48,597	51,208	53,350	54,768	57,131	10,148	9,722	9,717	9,571	9,896
<b>Stockholders' equity</b> .....	72,500	77,088	82,594	92,920	93,611	11,856	11,631	11,576	11,674	11,754
<b>Total Liabilities and Stockholders' Equity</b> .....	193,131	201,441	219,210	238,835	238,699	20,954	20,416	21,116	22,069	21,851
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	28,916	26,526	36,263	31,648	31,595	8,685	8,428	8,372	8,471	8,971
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.64	5.82	8.38	4.97	5.26	16.34	15.71	15.01	15.44	16.19
Trade accounts and trade notes receivable .....	12.92	11.74	11.70	11.65	11.60	24.82	24.04	25.10	24.99	25.40
Inventories .....	12.32	11.97	11.98	11.69	11.59	23.02	22.59	22.31	22.31	21.78
Total current assets .....	35.14	32.83	35.02	31.00	30.73	67.71	66.09	65.55	66.07	66.49
Net property, plant, and equipment .....	21.79	21.56	20.48	19.21	19.23	26.44	27.28	27.31	26.41	26.76
Short-term debt, including current portion of long-term debt .....	3.70	4.06	3.83	3.03	2.84	7.27	6.89	7.31	8.47	7.19
Total current liabilities .....	20.17	19.66	18.47	17.75	17.49	26.26	24.81	25.91	27.69	25.43
Long-term debt .....	29.83	30.14	32.72	31.36	31.41	15.40	16.56	17.59	17.51	19.21
Total liabilities .....	62.46	61.73	62.32	61.09	60.78	43.42	43.03	45.18	47.10	46.21
Stockholders' equity .....	37.54	38.27	37.68	38.91	39.22	56.58	56.97	54.82	52.90	53.79



**Table 15.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	851,312	844,804	801,686	845,824	836,510	101,373	98,425	93,343	100,179	100,935
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,395	23,919	22,853	22,845	23,140	2,026	2,346	1,977	2,091	2,115
All other operating costs and expenses .....	758,430	765,854	720,136	754,273	746,528	90,145	92,915	82,979	88,581	89,768
<b>Income (loss) from operations</b> .....	69,487	55,031	58,697	68,706	66,841	9,202	3,164	8,388	9,507	9,052
Interest expense .....	13,585	13,760	14,050	14,631	14,953	608	637	552	560	620
All other nonoperating income (expense) .....	31,791	35,905	27,074	33,570	40,842	56	(38)	(136)	(113)	8
<b>Income (loss) before income taxes</b> .....	87,694	77,176	71,721	87,645	92,731	8,650	2,489	7,700	8,835	8,440
Provision for current and deferred domestic income taxes .....	17,027	10,204	14,020	15,590	14,220	804	631	594	708	647
<b>Income (loss) after income taxes</b> .....	70,667	66,972	57,702	72,055	78,511	7,846	1,858	7,105	8,127	7,793
Cash dividends charged to retained earnings this quarter .....	34,075	34,323	33,069	32,240	31,953	3,660	4,106	3,669	4,631	3,253
<b>Net income retained in business</b> .....	36,592	32,648	24,633	39,815	46,558	4,185	(2,248)	3,436	3,496	4,540
Retained earnings at beginning of quarter .....	1,363,514	1,362,032	1,320,024	1,319,147	1,337,064	71,212	80,281	70,751	72,701	73,644
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(33,207)	(16,702)	(17,363)	(16,273)	(21,174)	(713)	(29)	(996)	(1,187)	(956)
<b>Retained earnings at end of quarter</b> .....	1,366,899	1,377,978	1,327,294	1,342,689	1,362,448	74,684	78,005	73,190	75,010	77,228
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.75	2.83	2.85	2.70	2.77	2.00	2.38	2.12	2.09	2.10
All other operating costs and expenses .....	89.09	90.65	89.83	89.18	89.24	88.92	94.40	88.90	88.42	88.94
<b>Income (loss) from operations</b> .....	8.16	6.51	7.32	8.12	7.99	9.08	3.21	8.99	9.49	8.97
Interest expense .....	1.60	1.63	1.75	1.73	1.79	0.60	0.65	0.59	0.56	0.61
All other nonoperating income (expense) .....	3.73	4.25	3.38	3.97	4.88	0.06	(0.04)	(0.15)	(0.11)	0.01
<b>Income (loss) before income taxes</b> .....	10.30	9.14	8.95	10.36	11.09	8.53	2.53	8.25	8.82	8.36
Provision for current and deferred domestic income taxes .....	2.00	1.21	1.75	1.84	1.70	0.79	0.64	0.64	0.71	0.64
<b>Income (loss) after income taxes</b> .....	8.30	7.93	7.20	8.52	9.39	7.74	1.89	7.61	8.11	7.72
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.58	15.66	14.39	17.44	18.25	32.12	9.27	29.07	32.35	29.93
After income taxes .....	14.17	13.59	11.58	14.34	15.45	29.14	6.92	26.83	29.75	27.64
Annual rate of profit on total assets:										
Before income taxes .....	7.44	6.52	5.97	7.16	7.49	16.75	4.91	15.14	17.17	16.00
After income taxes .....	6.00	5.66	4.80	5.89	6.34	15.19	3.66	13.97	15.79	14.78
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.41	1.39	1.38	1.36	1.35	2.38	2.36	2.36	2.39	2.43
Total cash, U.S. Government and other securities, to total current liabilities .....	0.33	0.34	0.32	0.32	0.32	0.61	0.61	0.60	0.61	0.64
Total stockholders' equity to total debt .....	1.70	1.60	1.56	1.54	1.53	2.10	2.15	2.06	2.20	2.22

**Table 15.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	189,656	202,340	178,367	197,267	197,306	32,880	31,340	31,143	31,448	33,437
Time deposits in the U.S., including negotiable certificates of deposit .....	22,772	25,740	26,411	21,693	22,808	1,874	2,084	1,979	2,230	2,255
<b>Total cash on hand and in U.S. banks</b> .....	212,427	228,081	204,778	218,959	220,114	34,754	33,424	33,122	33,678	35,693
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	127,132	125,712	123,451	125,487	126,790	2,942	3,280	3,238	2,933	2,914
<b>Total cash, U.S. Government and other securities</b> .....	339,560	353,793	328,230	344,446	346,904	37,697	36,704	36,360	36,611	38,607
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	403,036	379,873	393,440	402,227	407,123	49,568	46,662	47,817	49,173	50,534
Inventories .....	479,227	481,981	489,818	484,927	483,204	51,096	49,814	50,338	49,405	49,353
All other current assets .....	244,877	226,866	224,443	220,375	221,543	7,932	7,878	8,237	8,978	8,777
<b>Total current assets</b> .....	1,466,700	1,442,513	1,435,931	1,451,974	1,458,775	146,292	141,059	142,752	144,167	147,272
Property, plant, and equipment .....	1,452,400	1,464,337	1,472,479	1,493,217	1,503,894	161,458	166,506	165,874	167,279	170,210
Land and mineral rights .....	67,059	68,285	79,057	79,344	79,048	2,587	2,984	3,268	3,211	3,116
Less: Accumulated depreciation, depletion, and amortization .....	863,264	875,298	883,723	908,183	918,191	117,862	121,668	121,991	122,670	124,010
<b>Net property, plant, and equipment</b> .....	656,196	657,323	667,813	664,378	664,751	46,183	47,821	47,151	47,820	49,317
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,589,536	2,633,677	2,702,510	2,778,958	2,831,158	14,073	13,988	13,566	13,836	14,360
<b>Total Assets</b> .....	4,712,432	4,733,512	4,806,255	4,895,310	4,954,684	206,547	202,868	203,470	205,822	210,948
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	34,256	33,736	37,351	42,281	38,853	8,143	8,172	8,568	8,254	8,436
b. Other short-term loans, including commercial paper .....	55,457	62,045	62,677	66,216	63,159	2,413	2,779	2,247	2,239	2,266
Trade accounts and trade notes payable .....	320,169	310,148	312,808	319,479	331,579	24,538	22,884	24,063	24,051	23,819
Income taxes accrued, prior and current years, net of payments .....	15,993	11,732	14,289	13,381	14,117	628	686	580	559	665
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	20,019	19,556	19,317	20,637	20,122	4,961	4,887	5,053	5,251	4,605
b. Other long-term loans .....	54,468	61,814	59,848	60,540	58,519	3,258	3,404	3,184	2,288	2,640
All other current liabilities, including excise and sales taxes, and accrued expenses .....	543,401	539,979	530,930	547,885	552,731	17,628	17,014	16,746	17,594	18,228
<b>Total current liabilities</b> .....	1,043,762	1,039,009	1,037,220	1,070,418	1,079,080	61,569	59,826	60,442	60,234	60,659
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	253,429	248,411	253,353	265,445	264,136	20,023	19,331	20,098	19,868	20,570
b. Other long-term loans .....	759,051	803,084	842,960	852,996	882,233	12,571	11,313	12,190	11,721	12,178
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	661,409	671,240	678,979	696,756	696,663	4,671	5,039	4,798	4,748	4,755
<b>Total liabilities</b> .....	2,717,651	2,761,744	2,812,511	2,885,615	2,922,111	98,834	95,510	97,528	96,571	98,161
Capital stock and other capital (less treasury stock) .....	627,881	593,791	666,450	667,006	670,125	33,030	29,354	32,751	34,241	35,559
Retained earnings .....	1,366,899	1,377,978	1,327,294	1,342,689	1,362,448	74,684	78,005	73,190	75,010	77,228
<b>Stockholders' equity</b> .....	1,994,781	1,971,769	1,993,743	2,009,695	2,032,573	107,714	107,358	105,942	109,251	112,787
<b>Total Liabilities and Stockholders' Equity</b> .....	4,712,432	4,733,512	4,806,255	4,895,310	4,954,684	206,547	202,868	203,470	205,822	210,948
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	422,938	403,503	398,711	381,555	379,695	84,723	81,233	82,311	83,933	86,613
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.21	7.47	6.83	7.04	7.00	18.25	18.09	17.87	17.79	18.30
Trade accounts and trade notes receivable .....	8.55	8.03	8.19	8.22	8.22	24.00	23.00	23.50	23.89	23.96
Inventories .....	10.17	10.18	10.19	9.91	9.75	24.74	24.55	24.74	24.00	23.40
Total current assets .....	31.12	30.47	29.88	29.66	29.44	70.83	69.53	70.16	70.04	69.81
Net property, plant, and equipment .....	13.92	13.89	13.89	13.57	13.42	22.36	23.57	23.17	23.23	23.38
Short-term debt, including current portion of long-term debt .....	3.48	3.74	3.73	3.87	3.65	9.09	9.49	9.36	8.76	8.51
Total current liabilities .....	22.15	21.95	21.58	21.87	21.78	29.81	29.49	29.71	29.27	28.76
Long-term debt .....	21.49	22.21	22.81	22.85	23.14	15.78	15.11	15.87	15.35	15.52
Total liabilities .....	57.67	58.34	58.52	58.95	58.98	47.85	47.08	47.93	46.92	46.53
Stockholders' equity .....	42.33	41.66	41.48	41.05	41.02	52.15	52.92	52.07	53.08	53.47

**Table 16.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	20,754	19,780	21,071	21,664	23,162	7,275	6,097	6,426	6,884	7,208
Depreciation, depletion, and amortization of property, plant, and equipment .....	587	666	597	604	584	147	233	125	141	141
All other operating costs and expenses .....	19,218	18,267	19,080	19,082	20,538	7,205	5,879	5,789	6,178	6,518
<b>Income (loss) from operations</b> .....	949	847	1,393	1,978	2,040	(77)	(16)	512	565	549
Interest expense .....	422	426	444	443	458	47	44	37	36	34
All other nonoperating income (expense) .....	68	(60)	97	128	130	(1)	(21)	2	9	17
<b>Income (loss) before income taxes</b> .....	595	360	1,047	1,663	1,712	(125)	(81)	476	538	533
Provision for current and deferred domestic income taxes .....	129	40	112	220	301	19	(6)	2	10	32
<b>Income (loss) after income taxes</b> .....	467	321	935	1,443	1,411	(145)	(74)	475	528	501
Cash dividends charged to retained earnings this quarter .....	488	707	627	707	596	162	265	230	226	163
<b>Net income retained in business</b> .....	(21)	(387)	308	736	815	(307)	(340)	245	302	339
Retained earnings at beginning of quarter .....	13,520	14,329	13,298	14,451	15,372	4,843	4,786	4,137	4,963	5,277
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	46	31	(3)	5	(217)	37	76	(16)	(30)	(108)
<b>Retained earnings at end of quarter</b> .....	13,545	13,973	13,604	15,192	15,969	4,573	4,522	4,366	5,235	5,507
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.83	3.37	2.84	2.79	2.52	2.03	3.83	1.95	2.05	1.95
All other operating costs and expenses .....	92.60	92.35	90.55	88.08	88.67	99.04	96.43	90.08	89.74	90.43
<b>Income (loss) from operations</b> .....	4.57	4.28	6.61	9.13	8.81	(1.06)	(0.26)	7.96	8.21	7.62
Interest expense .....	2.03	2.16	2.11	2.05	1.98	0.64	0.72	0.58	0.52	0.47
All other nonoperating income (expense) .....	0.33	(0.30)	0.46	0.59	0.56	(0.02)	(0.35)	0.03	0.13	0.24
<b>Income (loss) before income taxes</b> .....	2.87	1.82	4.97	7.68	7.39	(1.72)	(1.32)	7.41	7.81	7.39
Provision for current and deferred domestic income taxes .....	0.62	0.20	0.53	1.01	1.30	0.26	(0.10)	0.03	0.14	0.44
<b>Income (loss) after income taxes</b> .....	2.25	1.62	4.44	6.66	6.09	(1.99)	(1.22)	7.39	7.67	6.95
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.69	6.08	14.34	22.28	22.45	(9.23)	(6.25)	36.77	35.90	33.01
After income taxes .....	7.60	5.41	12.80	19.33	18.50	(10.65)	(5.76)	36.63	35.24	31.05
Annual rate of profit on total assets:										
Before income taxes .....	3.25	2.04	5.14	8.11	8.30	(3.89)	(2.80)	15.78	17.79	17.15
After income taxes .....	2.55	1.81	4.59	7.03	6.84	(4.49)	(2.58)	15.72	17.46	16.13
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	3.53	3.69	3.56	3.63	3.03	2.19	2.32	2.34	2.46	2.61
Total cash, U.S. Government and other securities, to total current liabilities	1.73	1.93	1.70	1.76	1.51	0.34	0.43	0.36	0.40	0.56
Total stockholders' equity to total debt .....	1.09	1.08	1.10	1.17	1.22	1.11	1.20	1.12	1.53	1.68

**Table 16.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,619	2,738	2,484	2,856	3,520	1,173	1,116	1,062	1,120	1,587
Time deposits in the U.S., including negotiable certificates of deposit .....	102	128	88	112	131	72	113	70	76	80
<b>Total cash on hand and in U.S. banks</b> .....	2,720	2,866	2,573	2,968	3,652	1,245	1,229	1,132	1,195	1,667
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	14,333	14,368	13,762	14,106	14,583	40	68	23	81	116
<b>Total cash, U.S. Government and other securities</b> .....	17,053	17,235	16,335	17,074	18,234	1,285	1,297	1,155	1,277	1,783
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,534	5,420	6,777	7,070	7,100	2,761	2,088	2,543	2,602	2,650
Inventories .....	9,189	8,519	9,331	9,202	9,138	3,685	3,150	3,489	3,429	3,270
All other current assets .....	2,095	1,826	1,766	1,970	2,042	530	462	385	535	529
<b>Total current assets</b> .....	34,871	32,999	34,209	35,316	36,513	8,261	6,997	7,572	7,843	8,232
Property, plant, and equipment .....	43,886	42,822	44,192	44,880	45,709	13,401	13,492	13,730	13,161	13,327
Land and mineral rights .....	13,851	14,012	22,160	21,873	21,607	441	450	641	509	526
Less: Accumulated depreciation, depletion, and amortization .....	30,289	30,302	31,084	31,720	32,461	10,068	10,219	10,585	9,955	10,073
<b>Net property, plant, and equipment</b> .....	27,448	26,532	35,268	35,033	34,856	3,774	3,723	3,786	3,716	3,781
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,852	11,260	12,064	11,732	11,169	862	808	722	539	420
<b>Total Assets</b> .....	73,171	70,791	81,540	82,081	82,538	12,897	11,528	12,081	12,098	12,433
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	969	939	1,209	1,079	1,066	730	622	650	659	683
b. Other short-term loans, including commercial paper .....	237	233	261	245	347	167	118	102	70	142
Trade accounts and trade notes payable .....	4,093	3,541	3,995	3,995	4,065	1,555	1,173	1,365	1,214	1,233
Income taxes accrued, prior and current years, net of payments .....	328	219	318	293	329	14	6	12	8	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	730	727	648	737	634	465	334	256	332	241
b. Other long-term loans .....	220	303	302	196	2,355	57	66	141	107	116
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,288	2,989	2,881	3,175	3,262	782	700	708	802	723
<b>Total current liabilities</b> .....	9,867	8,949	9,615	9,719	12,057	3,771	3,019	3,235	3,193	3,156
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,920	8,658	9,669	8,901	8,570	2,305	2,076	2,220	1,660	1,665
b. Other long-term loans .....	11,546	11,097	14,445	14,442	11,990	1,163	1,088	1,266	1,101	1,001
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,268	18,390	18,590	19,153	19,419	223	174	177	152	152
<b>Total liabilities</b> .....	48,601	47,095	52,319	52,214	52,036	7,462	6,357	6,897	6,105	5,974
Capital stock and other capital (less treasury stock) .....	11,026	9,723	15,618	14,675	14,533	862	648	818	758	951
Retained earnings .....	13,545	13,973	13,604	15,192	15,969	4,573	4,522	4,366	5,235	5,507
<b>Stockholders' equity</b> .....	24,571	23,697	29,221	29,867	30,502	5,435	5,170	5,183	5,993	6,458
<b>Total Liabilities and Stockholders' Equity</b> .....	73,171	70,791	81,540	82,081	82,538	12,897	11,528	12,081	12,098	12,433
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	25,004	24,050	24,594	25,597	24,457	4,490	3,977	4,338	4,650	5,076
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	23.31	24.35	20.03	20.80	22.09	9.96	11.25	9.56	10.55	14.34
Trade accounts and trade notes receivable .....	8.93	7.66	8.31	8.61	8.60	21.41	18.11	21.05	21.51	21.32
Inventories .....	12.56	12.03	11.44	11.21	11.07	28.57	27.32	28.88	28.34	26.30
Total current assets .....	47.66	46.61	41.95	43.03	44.24	64.06	60.69	62.68	64.83	66.21
Net property, plant, and equipment .....	37.51	37.48	43.25	42.68	42.23	29.26	32.30	31.34	30.71	30.41
Short-term debt, including current portion of long-term debt .....	2.95	3.11	2.97	2.75	5.33	11.01	9.89	9.52	9.66	9.51
Total current liabilities .....	13.48	12.64	11.79	11.84	14.61	29.24	26.19	26.77	26.39	25.38
Long-term debt .....	27.97	27.91	29.57	28.44	24.91	26.89	27.45	28.85	22.82	21.44
Total liabilities .....	66.42	66.53	64.16	63.61	63.04	57.86	55.15	57.09	50.46	48.05
Stockholders' equity .....	33.58	33.47	35.84	36.39	36.96	42.14	44.85	42.91	49.54	51.95

**Table 17.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	35,051	30,240	25,205	31,362	34,215	7,316	6,317	4,974	7,433	7,983
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,469	1,567	1,491	1,438	1,451	151	219	199	221	182
All other operating costs and expenses .....	29,477	26,833	22,794	26,194	28,121	6,150	5,991	4,641	6,307	6,739
<b>Income (loss) from operations</b> .....	4,106	1,840	920	3,730	4,642	1,015	108	134	905	1,062
Interest expense .....	705	687	682	695	734	44	49	46	44	41
All other nonoperating income (expense) .....	786	(225)	(421)	1,744	234	38	38	9	(9)	19
<b>Income (loss) before income taxes</b> .....	4,187	929	(183)	4,779	4,143	1,009	96	97	853	1,040
Provision for current and deferred domestic income taxes .....	618	(544)	40	(119)	465	82	55	6	46	58
<b>Income (loss) after income taxes</b> .....	3,569	1,473	(224)	4,898	3,677	927	42	91	807	982
Cash dividends charged to retained earnings this quarter .....	875	849	504	900	558	71	141	77	288	105
<b>Net income retained in business</b> .....	2,694	624	(728)	3,998	3,120	856	(99)	14	519	877
Retained earnings at beginning of quarter .....	15,649	18,415	19,849	18,379	24,750	4,751	5,945	5,933	6,319	6,725
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	50	(37)	4	(25)	(5)	(7)	(51)	(5)	9	29
<b>Retained earnings at end of quarter</b> .....	18,392	19,002	19,126	22,353	27,864	5,600	5,795	5,941	6,847	7,631
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.19	5.18	5.92	4.59	4.24	2.06	3.46	4.00	2.97	2.28
All other operating costs and expenses .....	84.10	88.73	90.44	83.52	82.19	84.06	94.84	93.30	84.85	84.42
<b>Income (loss) from operations</b> .....	11.71	6.09	3.65	11.89	13.57	13.87	1.70	2.70	12.18	13.30
Interest expense .....	2.01	2.27	2.71	2.22	2.15	0.60	0.77	0.93	0.59	0.51
All other nonoperating income (expense) .....	2.24	(0.74)	(1.67)	5.56	0.69	0.52	0.60	0.17	(0.12)	0.24
<b>Income (loss) before income taxes</b> .....	11.95	3.07	(0.73)	15.24	12.11	13.79	1.53	1.95	11.47	13.03
Provision for current and deferred domestic income taxes .....	1.76	(1.80)	0.16	(0.38)	1.36	1.12	0.86	0.11	0.62	0.73
<b>Income (loss) after income taxes</b> .....	10.18	4.87	(0.89)	15.62	10.75	12.67	0.66	1.83	10.85	12.30
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.24	4.05	(0.82)	20.70	17.44	66.04	6.16	6.21	44.26	49.27
After income taxes .....	15.54	6.43	(1.00)	21.22	15.48	60.68	2.67	5.85	41.87	46.51
Annual rate of profit on total assets:										
Before income taxes .....	9.38	2.10	(0.42)	10.57	9.16	31.92	2.94	2.96	23.71	28.43
After income taxes .....	8.00	3.33	(0.51)	10.83	8.13	29.33	1.28	2.79	22.43	26.84
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.95	1.67	1.66	1.76	1.72	2.39	2.20	2.29	2.61	2.75
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.34	0.28	0.43	0.38	0.53	0.57	0.51	0.60	0.81
Total stockholders' equity to total debt .....	1.87	1.89	1.83	1.91	2.04	1.69	1.63	1.61	2.05	2.55

**Table 17.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	7,724	7,622	5,984	10,458	9,319	1,610	1,804	1,383	1,693	2,263
Time deposits in the U.S., including negotiable certificates of deposit .....	202	192	200	258	341	114	97	145	175	223
<b>Total cash on hand and in U.S. banks</b> .....	7,926	7,814	6,185	10,717	9,659	1,724	1,901	1,528	1,868	2,486
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	624	954	945	845	643	66	117	156	136	129
<b>Total cash, U.S. Government and other securities</b> .....	8,550	8,768	7,130	11,561	10,303	1,790	2,018	1,684	2,004	2,615
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,248	13,594	13,818	16,040	15,928	3,388	2,891	2,968	3,775	3,679
Inventories .....	15,147	14,414	14,580	14,015	13,790	2,294	2,337	2,474	2,255	2,143
All other current assets .....	6,853	6,213	6,153	6,184	6,877	510	500	500	617	490
<b>Total current assets</b> .....	47,797	42,989	41,682	47,799	46,899	7,982	7,745	7,626	8,651	8,927
Property, plant, and equipment .....	112,380	113,484	113,747	112,678	113,158	13,250	14,844	15,453	16,344	16,289
Land and mineral rights .....	17,081	17,214	17,252	17,016	16,933	304	491	535	540	561
Less: Accumulated depreciation, depletion, and amortization .....	70,396	71,319	72,308	71,512	71,930	9,913	11,137	11,608	12,095	12,059
<b>Net property, plant, and equipment</b> .....	59,066	59,380	58,692	58,182	58,162	3,642	4,198	4,380	4,789	4,791
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	71,625	74,702	74,749	74,923	75,858	1,021	1,166	1,088	948	919
<b>Total Assets</b> .....	178,488	177,071	175,122	180,904	180,918	12,644	13,108	13,094	14,388	14,637
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,340	1,893	1,788	1,545	1,252	295	341	380	356	313
b. Other short-term loans, including commercial paper .....	1,841	2,666	2,460	2,210	2,672	34	285	43	21	76
Trade accounts and trade notes payable .....	10,601	10,040	8,968	9,608	9,473	1,630	1,642	1,613	1,740	1,570
Income taxes accrued, prior and current years, net of payments .....	357	343	294	378	324	55	75	59	77	73
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	685	573	829	824	699	379	249	249	290	337
b. Other long-term loans .....	2,045	2,462	2,665	2,504	2,504	195	155	169	110	92
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,701	7,791	8,111	10,039	10,280	759	773	818	724	780
<b>Total current liabilities</b> .....	24,570	25,767	25,116	27,108	27,204	3,346	3,520	3,332	3,318	3,241
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,923	10,444	10,271	10,334	9,997	1,781	1,934	2,091	2,373	2,091
b. Other long-term loans .....	32,329	30,495	31,086	30,851	29,427	932	871	940	611	401
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,823	18,743	18,961	20,263	19,274	474	524	490	380	458
<b>Total liabilities</b> .....	86,645	85,450	85,435	88,556	85,901	6,533	6,850	6,852	6,682	6,191
Capital stock and other capital (less treasury stock) .....	73,451	72,619	70,562	69,995	67,153	511	464	300	859	815
Retained earnings .....	18,392	19,002	19,126	22,353	27,864	5,600	5,795	5,941	6,847	7,631
<b>Stockholders' equity</b> .....	91,843	91,621	89,688	92,348	95,017	6,111	6,259	6,241	7,706	8,446
<b>Total Liabilities and Stockholders' Equity</b> .....	178,488	177,071	175,122	180,904	180,918	12,644	13,108	13,094	14,388	14,637
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	23,227	17,222	16,566	20,691	19,694	4,636	4,225	4,294	5,333	5,686
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.79	4.95	4.07	6.39	5.69	14.16	15.39	12.86	13.93	17.87
Trade accounts and trade notes receivable .....	9.66	7.68	7.89	8.87	8.80	26.80	22.05	22.67	26.24	25.14
Inventories .....	8.49	8.14	8.33	7.75	7.62	18.14	17.83	18.89	15.67	14.64
Total current assets .....	26.78	24.28	23.80	26.42	25.92	63.13	59.08	58.25	60.13	60.99
Net property, plant, and equipment .....	33.09	33.53	33.51	32.16	32.15	28.80	32.02	33.45	33.29	32.73
Short-term debt, including current portion of long-term debt .....	3.31	4.29	4.42	3.92	3.94	7.14	7.86	6.43	5.40	5.59
Total current liabilities .....	13.77	14.55	14.34	14.98	15.04	26.47	26.85	25.45	23.06	22.14
Long-term debt .....	24.23	23.12	23.62	22.77	21.79	21.46	21.40	23.14	20.74	17.03
Total liabilities .....	48.54	48.26	48.79	48.95	47.48	51.67	52.25	52.33	46.44	42.30
Stockholders' equity .....	51.46	51.74	51.21	51.05	52.52	48.33	47.75	47.67	53.56	57.70

**Table 18.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	57,622	51,658	52,584	55,691	57,506	3,685	3,514	3,252	3,972	4,075
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,436	2,387	2,289	2,103	2,281	77	90	86	100	114
All other operating costs and expenses .....	53,028	50,007	49,063	50,963	52,164	3,287	3,299	2,907	3,592	3,742
<b>Income (loss) from operations</b> .....	2,158	(736)	1,232	2,626	3,060	320	125	259	280	219
Interest expense .....	1,034	1,155	1,102	1,119	1,155	27	27	18	25	26
All other nonoperating income (expense) .....	(3,644)	(7,245)	(3,203)	985	757	(3)	20	(12)	(10)	(18)
<b>Income (loss) before income taxes</b> .....	(2,520)	(9,136)	(3,073)	2,492	2,663	290	118	228	246	175
Provision for current and deferred domestic income taxes .....	191	620	445	591	423	14	31	14	11	7
<b>Income (loss) after income taxes</b> .....	(2,711)	(9,757)	(3,518)	1,901	2,240	276	87	214	235	168
Cash dividends charged to retained earnings this quarter .....	778	737	3,280	696	681	40	195	151	136	76
<b>Net income retained in business</b> .....	(3,490)	(10,494)	(6,798)	1,206	1,559	236	(108)	63	99	92
Retained earnings at beginning of quarter .....	48,491	42,667	20,653	13,982	15,271	3,575	3,766	3,000	2,907	3,106
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	257	824	172	(3)	3	(38)	8	12	(32)	(4)
<b>Retained earnings at end of quarter</b> .....	45,258	32,997	14,028	15,185	16,833	3,773	3,667	3,074	2,974	3,194
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.23	4.62	4.35	3.78	3.97	2.09	2.56	2.65	2.53	2.80
All other operating costs and expenses .....	92.03	96.80	93.30	91.51	90.71	89.22	93.88	89.39	90.41	91.83
<b>Income (loss) from operations</b> .....	3.75	(1.42)	2.34	4.72	5.32	8.69	3.56	7.96	7.06	5.37
Interest expense .....	1.80	2.24	2.10	2.01	2.01	0.74	0.77	0.56	0.62	0.63
All other nonoperating income (expense) .....	(6.32)	(14.02)	(6.09)	1.77	1.32	(0.09)	0.57	(0.38)	(0.26)	(0.45)
<b>Income (loss) before income taxes</b> .....	(4.37)	(17.69)	(5.84)	4.48	4.63	7.86	3.36	7.01	6.18	4.29
Provision for current and deferred domestic income taxes .....	0.33	1.20	0.85	1.06	0.74	0.37	0.88	0.44	0.28	0.17
<b>Income (loss) after income taxes</b> .....	(4.71)	(18.89)	(6.69)	3.41	3.90	7.49	2.48	6.58	5.91	4.12
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(8.40)	(32.54)	(9.44)	7.46	7.80	31.21	12.17	25.65	25.51	18.43
After income taxes .....	(9.04)	(34.75)	(10.80)	5.69	6.56	29.73	8.98	24.05	24.37	17.70
Annual rate of profit on total assets:										
Before income taxes .....	(3.53)	(13.11)	(3.99)	3.13	3.32	16.05	6.57	13.28	12.81	8.83
After income taxes .....	(3.80)	(14.01)	(4.57)	2.39	2.79	15.28	4.85	12.45	12.24	8.48
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.81	1.73	1.73	1.74	1.76	2.45	2.41	2.38	2.33	1.98
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.26	0.26	0.29	0.32	0.59	0.60	0.64	0.55	0.48
Total stockholders' equity to total debt .....	1.32	1.22	1.39	1.46	1.50	1.73	2.05	1.89	1.71	1.67

**Table 18.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	9,099	9,074	8,981	9,492	10,303	836	909	890	999	1,120
Time deposits in the U.S., including negotiable certificates of deposit .....	718	731	535	913	1,040	63	57	52	61	68
<b>Total cash on hand and in U.S. banks</b> .....	9,817	9,805	9,516	10,404	11,343	899	966	942	1,060	1,189
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,954	2,403	2,444	3,022	4,310	220	183	300	117	46
<b>Total cash, U.S. Government and other securities</b> .....	11,771	12,208	11,960	13,427	15,653	1,119	1,149	1,242	1,176	1,235
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	25,154	22,969	24,526	24,575	25,325	1,769	1,691	1,597	1,909	1,918
Inventories .....	37,208	35,103	33,562	33,699	34,083	1,586	1,507	1,489	1,619	1,558
All other current assets .....	12,375	11,473	10,862	10,376	10,559	205	258	257	299	351
<b>Total current assets</b> .....	86,507	81,752	80,911	82,076	85,621	4,679	4,606	4,584	5,004	5,062
Property, plant, and equipment .....	184,195	182,157	179,248	187,882	188,925	6,386	6,447	6,291	6,805	7,060
Land and mineral rights .....	6,844	7,004	9,261	8,969	8,986	99	99	106	118	109
Less: Accumulated depreciation, depletion, and amortization .....	94,649	95,712	95,841	112,263	114,186	4,319	4,320	4,445	4,651	4,727
<b>Net property, plant, and equipment</b> .....	96,391	93,449	92,668	84,588	83,725	2,166	2,226	1,953	2,273	2,442
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	102,797	103,458	134,333	151,811	151,741	375	363	333	394	416
<b>Total Assets</b> .....	285,695	278,659	307,911	318,476	321,087	7,221	7,195	6,870	7,671	7,920
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,985	2,999	3,607	4,138	5,393	474	391	340	456	439
b. Other short-term loans, including commercial paper .....	8,497	9,616	7,566	7,777	8,023	27	6	39	75	67
Trade accounts and trade notes payable .....	20,093	19,392	19,135	18,995	18,846	824	892	819	1,000	1,203
Income taxes accrued, prior and current years, net of payments .....	263	(52)	217	457	545	(18)	12	1	(1)	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,276	1,156	1,268	1,224	702	210	221	182	122	205
b. Other long-term loans .....	4,037	3,417	5,264	4,404	4,349	33	49	75	46	87
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,766	10,608	9,763	10,082	10,853	357	340	469	451	547
<b>Total current liabilities</b> .....	47,918	47,136	46,820	47,076	48,710	1,907	1,909	1,926	2,150	2,553
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,242	7,806	8,723	8,718	8,449	844	763	723	796	846
b. Other long-term loans .....	61,507	67,224	67,215	65,401	63,864	560	467	524	756	622
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	44,091	44,197	54,889	63,632	63,527	197	171	141	118	103
<b>Total liabilities</b> .....	165,758	166,363	177,647	184,827	184,551	3,509	3,310	3,314	3,819	4,124
Capital stock and other capital (less treasury stock) .....	74,679	79,299	116,237	118,464	119,703	(60)	218	482	877	602
Retained earnings .....	45,258	32,997	14,028	15,185	16,833	3,773	3,667	3,074	2,974	3,194
<b>Stockholders' equity</b> .....	119,937	112,296	130,264	133,649	136,536	3,712	3,884	3,556	3,852	3,796
<b>Total Liabilities and Stockholders' Equity</b> .....	285,695	278,659	307,911	318,476	321,087	7,221	7,195	6,870	7,671	7,920
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	38,590	34,616	34,091	35,000	36,911	2,772	2,696	2,659	2,854	2,509
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.12	4.38	3.88	4.22	4.88	15.50	15.98	18.08	15.34	15.59
Trade accounts and trade notes receivable .....	8.80	8.24	7.97	7.72	7.89	24.50	23.50	23.24	24.89	24.22
Inventories .....	13.02	12.60	10.90	10.58	10.61	21.97	20.95	21.67	21.11	19.68
Total current assets .....	30.28	29.34	26.28	25.77	26.67	64.81	64.02	66.73	65.23	63.92
Net property, plant, and equipment .....	33.74	33.54	30.10	26.56	26.08	30.00	30.94	28.42	29.63	30.83
Short-term debt, including current portion of long-term debt .....	5.88	6.17	5.75	5.51	5.75	10.30	9.26	9.26	9.12	10.09
Total current liabilities .....	16.77	16.92	15.21	14.78	15.17	26.41	26.54	28.03	28.02	32.24
Long-term debt .....	25.81	26.93	24.66	23.27	22.52	19.44	17.10	18.15	20.22	18.53
Total liabilities .....	58.02	59.70	57.69	58.03	57.48	48.59	46.01	48.23	49.79	52.07
Stockholders' equity .....	41.98	40.30	42.31	41.97	42.52	51.41	53.99	51.77	50.21	47.93



**Table 19.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	25,503	22,229	22,309	23,743	24,381	1,409	1,289	1,095	1,391	1,505
Depreciation, depletion, and amortization of property, plant, and equipment .....	924	935	917	899	915	22	23	22	30	40
All other operating costs and expenses .....	23,708	22,660	21,263	21,645	21,932	1,300	1,210	977	1,246	1,378
<b>Income (loss) from operations</b> .....	871	(1,367)	130	1,200	1,534	88	56	95	115	87
Interest expense .....	400	438	416	415	393	9	9	7	9	11
All other nonoperating income (expense) .....	(274)	(1,499)	(17)	105	(376)	4	9	(2)	3	(2)
<b>Income (loss) before income taxes</b> .....	197	(3,303)	(303)	890	765	83	57	87	108	74
Provision for current and deferred domestic income taxes .....	137	433	32	89	293	3	6	3	3	3
<b>Income (loss) after income taxes</b> .....	59	(3,736)	(335)	801	472	80	50	84	105	71
Cash dividends charged to retained earnings this quarter .....	397	417	425	374	362	21	68	54	27	18
<b>Net income retained in business</b> .....	(337)	(4,153)	(760)	426	110	59	(18)	30	78	53
Retained earnings at beginning of quarter .....	14,098	13,764	9,296	8,190	8,724	1,559	1,497	997	1,055	1,211
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(89)	134	(143)	9	(21)	(28)	(9)	(22)	(28)	(4)
<b>Retained earnings at end of quarter</b> .....	13,672	9,745	8,393	8,625	8,812	1,590	1,469	1,005	1,106	1,261
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.62	4.21	4.11	3.79	3.75	1.55	1.76	2.05	2.16	2.65
All other operating costs and expenses .....	92.96	101.94	95.31	91.16	89.96	92.23	93.87	89.23	89.57	91.55
<b>Income (loss) from operations</b> .....	3.41	(6.15)	0.58	5.05	6.29	6.22	4.37	8.72	8.26	5.80
Interest expense .....	1.57	1.97	1.87	1.75	1.61	0.63	0.68	0.64	0.66	0.72
All other nonoperating income (expense) .....	(1.07)	(6.74)	(0.08)	0.44	(1.54)	0.30	0.70	(0.14)	0.18	(0.16)
<b>Income (loss) before income taxes</b> .....	0.77	(14.86)	(1.36)	3.75	3.14	5.89	4.39	7.94	7.78	4.92
Provision for current and deferred domestic income taxes .....	0.54	1.95	0.14	0.38	1.20	0.18	0.50	0.29	0.24	0.20
<b>Income (loss) after income taxes</b> .....	0.23	(16.81)	(1.50)	3.37	1.94	5.70	3.89	7.64	7.54	4.71
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	2.04	(38.05)	(3.42)	9.59	7.88	21.87	15.55	28.27	27.82	19.80
After income taxes .....	0.61	(43.04)	(3.77)	8.63	4.86	21.19	13.77	27.23	26.96	18.97
Annual rate of profit on total assets:										
Before income taxes .....	0.77	(13.79)	(1.24)	3.58	3.06	11.20	8.51	13.52	13.68	8.56
After income taxes .....	0.23	(15.59)	(1.37)	3.22	1.89	10.85	7.53	13.02	13.26	8.20
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	2.14	2.15	2.10	2.07	2.13	2.44	2.42	2.10	2.04	1.65
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.35	0.37	0.39	0.45	0.57	0.57	0.50	0.38	0.36
Total stockholders' equity to total debt .....	1.25	1.13	1.12	1.17	1.27	1.59	2.16	1.64	1.86	1.71

<sup>1</sup> Included in Primary Metals.

**Table 19.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	4,619	4,451	4,988	5,020	5,896	339	326	267	326	440
Time deposits in the U.S., including negotiable certificates of deposit .....	31	16	72	427	454	8	11	28	35	31
<b>Total cash on hand and in U.S. banks</b> .....	4,650	4,467	5,059	5,447	6,349	347	337	295	361	471
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,042	1,329	1,004	1,396	1,916	116	96	140	39	32
<b>Total cash, U.S. Government and other securities</b> .....	5,692	5,796	6,063	6,843	8,265	463	433	435	400	504
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,490	11,094	11,438	11,905	12,632	686	681	615	872	925
Inventories .....	17,801	16,614	15,244	15,469	16,003	753	638	675	756	704
All other current assets .....	2,733	2,005	1,829	1,875	1,903	90	98	102	127	175
<b>Total current assets</b> .....	38,716	35,509	34,574	36,092	38,803	1,992	1,850	1,827	2,155	2,307
Property, plant, and equipment .....	77,090	76,240	79,467	79,798	79,810	1,988	1,765	1,853	2,193	2,543
Land and mineral rights .....	1,852	1,829	1,829	2,174	2,185	61	38	51	65	60
Less: Accumulated depreciation, depletion, and amortization .....	43,297	43,003	43,846	44,416	45,367	1,206	1,109	1,261	1,438	1,643
<b>Net property, plant, and equipment</b> .....	35,645	35,066	37,450	37,556	36,627	842	694	643	820	960
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	27,533	25,259	25,568	25,805	24,696	129	117	102	191	192
<b>Total Assets</b> .....	101,895	95,834	97,592	99,453	100,126	2,963	2,660	2,571	3,167	3,459
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,142	1,052	965	913	1,413	276	161	156	255	238
b. Other short-term loans, including commercial paper .....	1,759	2,526	1,964	2,243	2,028	13	4	27	32	31
Trade accounts and trade notes payable .....	8,557	7,664	7,734	8,331	8,591	330	405	376	496	729
Income taxes accrued, prior and current years, net of payments .....	61	(11)	46	120	64	(34)	(25)	1	(2)	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	377	201	316	283	194	83	102	93	42	77
b. Other long-term loans .....	1,572	1,155	1,567	1,264	1,092	9	10	37	17	35
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,659	3,951	3,898	4,323	4,811	141	106	180	216	284
<b>Total current liabilities</b> .....	18,127	16,538	16,490	17,476	18,193	818	763	871	1,056	1,396
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,670	3,668	3,803	3,947	3,936	448	325	322	352	360
b. Other long-term loans .....	22,387	22,177	23,052	23,143	22,016	128	71	115	138	133
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,104	18,726	18,733	17,764	17,151	52	45	34	63	74
<b>Total liabilities</b> .....	63,288	61,109	62,078	62,330	61,296	1,446	1,205	1,341	1,610	1,963
Capital stock and other capital (less treasury stock) .....	24,935	24,980	27,121	28,498	30,018	(74)	(14)	224	451	235
Retained earnings .....	13,672	9,745	8,393	8,625	8,812	1,590	1,469	1,005	1,106	1,261
<b>Stockholders' equity</b> .....	38,607	34,725	35,515	37,123	38,831	1,517	1,455	1,230	1,557	1,496
<b>Total Liabilities and Stockholders' Equity</b> .....	101,895	95,834	97,592	99,453	100,126	2,963	2,660	2,571	3,167	3,459
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,589	18,971	18,084	18,616	20,610	1,174	1,086	955	1,099	911
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.59	6.05	6.21	6.88	8.25	15.63	16.27	16.92	12.62	14.56
Trade accounts and trade notes receivable .....	12.26	11.58	11.72	11.97	12.62	23.15	25.59	23.92	27.54	26.74
Inventories .....	17.47	17.34	15.62	15.55	15.98	25.42	23.96	26.24	23.87	20.34
Total current assets .....	38.00	37.05	35.43	36.29	38.75	67.22	69.52	71.05	68.05	66.69
Net property, plant, and equipment .....	34.98	36.59	38.37	37.76	36.58	28.43	26.08	25.00	25.90	27.76
Short-term debt, including current portion of long-term debt .....	4.76	5.15	4.93	4.73	4.72	12.86	10.43	12.21	10.92	11.04
Total current liabilities .....	17.79	17.26	16.90	17.57	18.17	27.61	28.70	33.89	33.36	40.35
Long-term debt .....	25.57	26.97	27.52	27.24	25.92	19.44	14.91	16.97	15.48	14.26
Total liabilities .....	62.11	63.77	63.61	62.67	61.22	48.81	45.30	52.18	50.83	56.76
Stockholders' equity .....	37.89	36.23	36.39	37.33	38.78	51.19	54.70	47.82	49.17	43.24

<sup>1</sup>Included in Primary Metals.

**Table 20.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	25,115	22,605	23,191	24,954	26,190	1,112	1,133	998	1,360	1,388
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,327	1,246	1,161	969	1,110	25	33	30	35	35
All other operating costs and expenses .....	23,348	21,501	21,675	23,362	24,257	1,006	1,114	934	1,267	1,277
<b>Income (loss) from operations</b> .....	440	(143)	355	623	823	81	(15)	35	59	76
Interest expense .....	565	639	621	633	692	11	13	5	9	9
All other nonoperating income (expense) .....	(3,456)	(5,077)	(3,215)	854	1,102	1	17	(1)	(3)	2
<b>Income (loss) before income taxes</b> .....	(3,581)	(5,859)	(3,482)	845	1,233	71	(10)	28	46	70
Provision for current and deferred domestic income taxes .....	(156)	97	271	362	(34)	5	17	7	6	2
<b>Income (loss) after income taxes</b> .....	(3,425)	(5,957)	(3,752)	483	1,267	66	(27)	21	40	68
Cash dividends charged to retained earnings this quarter .....	352	208	2,722	169	205	11	57	22	33	25
<b>Net income retained in business</b> .....	(3,776)	(6,165)	(6,474)	314	1,062	55	(84)	(1)	7	44
Retained earnings at beginning of quarter .....	15,291	12,204	6,830	782	1,113	963	1,177	967	820	842
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	331	528	(25)	(4)	24	1	12	8	(7)	(4)
<b>Retained earnings at end of quarter</b> .....	11,846	6,567	330	1,091	2,199	1,018	1,105	974	820	881
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.28	5.51	5.01	3.88	4.24	2.23	2.96	2.96	2.57	2.52
All other operating costs and expenses .....	92.96	95.12	93.46	93.62	92.62	90.45	98.33	93.56	93.12	91.98
<b>Income (loss) from operations</b> .....	1.75	(0.63)	1.53	2.50	3.14	7.32	(1.29)	3.48	4.31	5.49
Interest expense .....	2.25	2.83	2.68	2.54	2.64	1.01	1.14	0.55	0.67	0.62
All other nonoperating income (expense) .....	(13.76)	(22.46)	(13.86)	3.42	4.21	0.05	1.51	(0.14)	(0.25)	0.16
<b>Income (loss) before income taxes</b> .....	(14.26)	(25.92)	(15.01)	3.39	4.71	6.37	(0.91)	2.79	3.39	5.03
Provision for current and deferred domestic income taxes .....	(0.62)	0.43	1.17	1.45	(0.13)	0.43	1.46	0.67	0.43	0.11
<b>Income (loss) after income taxes</b> .....	(13.64)	(26.35)	(16.18)	1.94	4.84	5.94	(2.38)	2.13	2.96	4.92
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(22.83)	(39.83)	(25.89)	6.13	8.80	26.84	(3.56)	10.66	17.98	25.70
After income taxes .....	(21.83)	(40.49)	(27.91)	3.50	9.04	25.03	(9.27)	8.12	15.72	25.14
Annual rate of profit on total assets:										
Before income taxes .....	(9.53)	(15.78)	(9.52)	2.17	3.14	15.24	(1.88)	5.73	8.02	12.45
After income taxes .....	(9.12)	(16.04)	(10.27)	1.24	3.23	14.21	(4.90)	4.36	7.01	12.17
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.49	1.36	1.36	1.39	1.40	2.58	2.30	2.41	2.31	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.18	0.18	0.16	0.19	0.22	0.50	0.46	0.53	0.49	0.45
Total stockholders' equity to total debt .....	1.24	1.13	1.03	1.08	1.09	2.74	2.06	2.17	1.21	1.43

<sup>1</sup> Included in Primary Metals.

**Table 20.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	3,527	3,391	2,851	3,144	3,154	201	220	221	217	251
Time deposits in the U.S., including negotiable certificates of deposit .....	630	669	430	466	558	11	14	11	13	8
<b>Total cash on hand and in U.S. banks</b> .....	4,157	4,060	3,281	3,610	3,711	212	234	232	230	259
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	324	563	901	1,146	1,933	17	23	38	58	0
<b>Total cash, U.S. Government and other securities</b> .....	4,481	4,623	4,182	4,756	5,644	229	257	270	289	259
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,712	8,220	8,911	8,568	8,605	482	498	460	504	489
Inventories .....	14,250	13,334	13,453	13,516	13,399	409	469	430	484	499
All other current assets .....	9,195	8,949	8,475	8,067	8,085	55	71	71	77	81
<b>Total current assets</b> .....	36,639	35,126	35,021	34,907	35,733	1,175	1,295	1,230	1,354	1,328
Property, plant, and equipment .....	91,316	89,937	85,151	93,806	94,630	1,661	2,006	1,727	2,053	2,063
Land and mineral rights .....	4,712	4,868	7,051	6,440	6,410	21	27	27	30	21
Less: Accumulated depreciation, depletion, and amortization .....	42,164	43,538	44,440	60,566	61,662	1,125	1,253	1,129	1,230	1,239
<b>Net property, plant, and equipment</b> .....	53,864	51,267	47,761	39,680	39,378	557	779	625	853	845
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	59,722	62,111	63,430	81,311	81,861	127	121	93	92	74
<b>Total Assets</b> .....	150,225	148,505	146,213	155,898	156,972	1,859	2,195	1,949	2,299	2,247
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,520	1,673	2,259	2,761	3,485	78	115	82	110	107
b. Other short-term loans, including commercial paper .....	6,631	6,643	5,509	5,491	5,931	9	2	8	26	8
Trade accounts and trade notes payable .....	9,410	9,607	9,273	8,569	8,109	233	247	223	292	247
Income taxes accrued, prior and current years, net of payments .....	164	(78)	157	210	186	17	30	2	3	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	168	719	818	775	248	38	48	31	32	41
b. Other long-term loans .....	2,129	2,222	3,374	2,909	2,981	5	18	18	12	38
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,549	5,000	4,434	4,368	4,608	76	103	146	113	130
<b>Total current liabilities</b> .....	24,571	25,785	25,823	25,082	25,548	456	562	510	587	574
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,508	2,031	2,789	2,748	2,507	135	205	215	257	274
b. Other long-term loans .....	37,720	38,883	37,543	36,459	36,097	120	177	127	413	295
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,671	22,961	26,272	36,422	36,736	93	90	50	16	17
<b>Total liabilities</b> .....	87,470	89,661	92,427	100,712	100,888	803	1,034	902	1,273	1,159
Capital stock and other capital (less treasury stock) .....	50,909	52,277	53,455	54,095	53,885	37	56	73	205	207
Retained earnings .....	11,846	6,567	330	1,091	2,199	1,018	1,105	974	820	881
<b>Stockholders' equity</b> .....	62,755	58,844	53,786	55,186	56,084	1,055	1,161	1,047	1,026	1,088
<b>Total Liabilities and Stockholders' Equity</b> .....	150,225	148,505	146,213	155,898	156,972	1,859	2,195	1,949	2,299	2,247
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	12,068	9,341	9,198	9,825	10,184	720	732	721	767	754
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	2.98	3.11	2.86	3.05	3.60	12.32	11.70	13.83	12.56	11.55
Trade accounts and trade notes receivable .....	5.80	5.54	6.09	5.50	5.48	25.94	22.68	23.61	21.92	21.77
Inventories .....	9.49	8.98	9.20	8.67	8.54	22.03	21.38	22.05	21.06	22.21
Total current assets .....	24.39	23.65	23.95	22.39	22.76	63.23	58.99	63.13	58.90	59.11
Net property, plant, and equipment .....	35.86	34.52	32.67	25.45	25.09	29.95	35.50	32.08	37.11	37.60
Short-term debt, including current portion of long-term debt .....	6.95	7.58	8.18	7.66	8.06	6.98	8.32	7.13	7.82	8.64
Total current liabilities .....	16.36	17.36	17.66	16.09	16.28	24.51	25.62	26.16	25.53	25.54
Long-term debt .....	26.78	27.55	27.58	25.15	24.59	13.72	17.40	17.58	29.15	25.30
Total liabilities .....	58.23	60.38	63.21	64.60	64.27	43.22	47.11	46.28	55.39	51.58
Stockholders' equity .....	41.77	39.62	36.79	35.40	35.73	56.78	52.89	53.72	44.61	48.42

<sup>1</sup>Included in Primary Metals.

**Table 21.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	7,005	6,825	7,084	6,994	6,935	1,164	1,092	1,158	1,221	1,182
Depreciation, depletion, and amortization of property, plant, and equipment .....	185	206	211	235	256	30	34	34	35	39
All other operating costs and expenses .....	5,972	5,845	6,125	5,956	5,975	982	975	996	1,079	1,088
<b>Income (loss) from operations</b> .....	847	774	747	803	703	151	83	129	107	55
Interest expense .....	69	78	65	72	70	7	6	6	6	6
All other nonoperating income (expense) .....	86	(669)	29	26	32	(8)	(6)	(10)	(9)	(18)
<b>Income (loss) before income taxes</b> .....	864	27	712	757	664	136	72	113	91	31
Provision for current and deferred domestic income taxes .....	210	90	143	139	164	6	8	4	2	2
<b>Income (loss) after income taxes</b> .....	654	(64)	569	618	501	130	64	109	89	29
Cash dividends charged to retained earnings this quarter .....	30	112	133	152	113	7	69	75	76	34
<b>Net income retained in business</b> .....	624	(175)	436	466	387	122	(5)	34	13	(5)
Retained earnings at beginning of quarter .....	19,102	16,699	4,527	5,010	5,434	1,053	1,092	1,036	1,032	1,053
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	14	162	341	(8)	0	(11)	5	25	3	4
<b>Retained earnings at end of quarter</b> .....	19,740	16,886	5,304	5,468	5,821	1,164	1,092	1,095	1,049	1,052
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.64	3.01	2.99	3.36	3.70	2.61	3.08	2.93	2.89	3.32
All other operating costs and expenses .....	85.26	85.65	86.47	85.16	86.16	84.40	89.28	85.95	88.36	92.00
<b>Income (loss) from operations</b> .....	12.10	11.34	10.55	11.48	10.14	12.99	7.64	11.11	8.76	4.68
Interest expense .....	0.99	1.15	0.92	1.02	1.01	0.61	0.51	0.51	0.50	0.52
All other nonoperating income (expense) .....	1.23	(9.80)	0.41	0.37	0.46	(0.70)	(0.54)	(0.83)	(0.78)	(1.54)
<b>Income (loss) before income taxes</b> .....	12.34	0.39	10.05	10.83	9.58	11.68	6.59	9.78	7.48	2.62
Provision for current and deferred domestic income taxes .....	3.00	1.32	2.01	1.99	2.36	0.55	0.72	0.38	0.15	0.20
<b>Income (loss) after income taxes</b> .....	9.34	(0.93)	8.03	8.83	7.22	11.13	5.87	9.40	7.33	2.42
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.61	0.57	6.95	7.33	6.39	47.68	22.69	35.40	28.76	10.22
After income taxes .....	14.09	(1.36)	5.56	5.98	4.81	45.44	20.21	34.02	28.19	9.44
Annual rate of profit on total assets:										
Before income taxes .....	10.30	0.31	4.44	4.80	4.15	22.66	12.30	19.28	16.56	5.59
After income taxes .....	7.79	(0.74)	3.55	3.91	3.13	21.60	10.95	18.53	16.23	5.17
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.14	2.31	2.51	2.45	2.23	2.39	2.50	2.81	2.95	2.45
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.37	0.38	0.40	0.35	0.67	0.79	0.99	0.96	0.81
Total stockholders' equity to total debt .....	2.07	2.02	4.23	4.74	4.70	1.41	1.93	1.97	2.25	1.93

<sup>1</sup> Included in Primary Metals.

**Table 21.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	953	1,233	1,142	1,327	1,253	296	363	402	456	429
Time deposits in the U.S., including negotiable certificates of deposit .....	58	46	33	20	29	44	32	13	13	29
<b>Total cash on hand and in U.S. banks</b> .....	1,010	1,278	1,176	1,347	1,283	339	395	415	469	458
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	587	510	540	481	462	87	64	122	20	14
<b>Total cash, U.S. Government and other securities</b> .....	1,597	1,789	1,716	1,828	1,744	427	460	537	488	472
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,951	3,654	4,178	4,102	4,088	601	512	521	533	504
Inventories .....	5,157	5,156	4,865	4,714	4,681	424	401	385	379	356
All other current assets .....	447	519	558	434	572	61	89	84	94	96
<b>Total current assets</b> .....	11,152	11,117	11,316	11,077	11,085	1,512	1,461	1,527	1,494	1,428
Property, plant, and equipment .....	15,789	15,979	14,631	14,278	14,486	2,737	2,677	2,711	2,559	2,455
Land and mineral rights .....	280	307	381	355	391	17	34	29	23	28
Less: Accumulated depreciation, depletion, and amortization .....	9,188	9,171	7,556	7,281	7,158	1,987	1,957	2,055	1,983	1,846
<b>Net property, plant, and equipment</b> .....	6,881	7,115	7,456	7,352	7,719	767	753	685	599	637
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,542	16,088	45,334	44,695	45,184	120	125	138	111	150
<b>Total Assets</b> .....	33,575	34,321	64,106	63,125	63,988	2,399	2,339	2,350	2,205	2,214
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	323	274	384	464	496	120	115	102	91	93
b. Other short-term loans, including commercial paper .....	107	447	93	43	64	5	1	4	18	28
Trade accounts and trade notes payable .....	2,127	2,121	2,128	2,095	2,146	261	239	220	212	227
Income taxes accrued, prior and current years, net of payments .....	38	37	14	127	295	0	7	(2)	(1)	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	731	236	133	166	260	89	70	57	48	88
b. Other long-term loans .....	336	40	324	232	276	19	21	20	18	14
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,558	1,658	1,431	1,391	1,434	140	131	143	122	133
<b>Total current liabilities</b> .....	5,220	4,813	4,507	4,518	4,969	634	583	544	506	584
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,064	2,107	2,131	2,023	2,006	261	233	186	186	212
b. Other long-term loans .....	1,400	6,164	6,620	5,799	5,752	312	219	282	205	194
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,316	2,509	9,883	9,445	9,640	52	36	58	39	12
<b>Total liabilities</b> .....	15,000	15,593	23,142	21,786	22,367	1,259	1,071	1,070	936	1,002
Capital stock and other capital (less treasury stock) .....	(1,165)	2,042	35,660	35,871	35,800	(24)	175	185	221	160
Retained earnings .....	19,740	16,686	5,304	5,468	5,821	1,164	1,092	1,095	1,049	1,052
<b>Stockholders' equity</b> .....	18,575	18,728	40,964	41,340	41,621	1,140	1,268	1,280	1,269	1,212
<b>Total Liabilities and Stockholders' Equity</b> .....	33,575	34,321	64,106	63,125	63,988	2,399	2,339	2,350	2,205	2,214
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	5,932	6,305	6,808	6,559	6,116	879	878	983	988	844
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.76	5.21	2.68	2.90	2.73	17.79	19.66	22.86	22.14	21.31
Trade accounts and trade notes receivable .....	11.77	10.65	6.52	6.50	6.39	25.04	21.89	22.19	24.18	22.78
Inventories .....	15.36	15.02	7.59	7.47	7.32	17.67	17.13	16.36	17.18	16.07
Total current assets .....	33.22	32.39	17.65	17.55	17.32	63.04	62.47	64.99	67.77	64.48
Net property, plant, and equipment .....	20.49	20.73	11.63	11.65	12.06	31.97	32.20	29.14	27.18	28.76
Short-term debt, including current portion of long-term debt .....	4.46	2.90	1.46	1.43	1.71	9.71	8.82	7.80	7.87	10.07
Total current liabilities .....	15.55	14.02	7.03	7.16	7.77	26.41	24.94	23.17	22.96	26.36
Long-term debt .....	22.23	24.10	13.65	12.39	12.12	23.89	19.31	19.91	17.72	18.34
Total liabilities .....	44.68	45.43	36.10	34.51	34.95	52.48	45.80	45.54	42.44	45.25
Stockholders' equity .....	55.32	54.57	63.90	65.49	65.05	47.52	54.20	54.46	57.56	54.75

<sup>1</sup>Included in Primary Metals.

**Table 22.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	75,001	73,395	70,072	72,944	73,454	33,366	33,656	30,458	31,670	32,259
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,959	1,999	1,880	1,923	1,964	803	812	728	755	798
All other operating costs and expenses .....	65,675	66,786	61,205	63,812	64,417	29,026	31,057	26,150	27,597	28,163
<b>Income (loss) from operations</b> .....	7,367	4,610	6,988	7,209	7,073	3,537	1,787	3,580	3,318	3,298
Interest expense .....	1,025	957	981	986	1,050	187	189	164	187	198
All other nonoperating income (expense) .....	533	(527)	682	1,116	754	43	27	(20)	0	11
<b>Income (loss) before income taxes</b> .....	6,875	3,125	6,689	7,339	6,776	3,393	1,625	3,397	3,131	3,112
Provision for current and deferred domestic income taxes .....	940	491	852	1,052	981	278	217	187	206	207
<b>Income (loss) after income taxes</b> .....	5,935	2,634	5,837	6,287	5,796	3,115	1,409	3,210	2,925	2,905
Cash dividends charged to retained earnings this quarter .....	2,438	2,929	2,293	2,687	2,341	1,408	1,511	1,447	1,538	1,273
<b>Net income retained in business</b> .....	3,497	(295)	3,544	3,600	3,455	1,707	(102)	1,763	1,387	1,632
Retained earnings at beginning of quarter .....	109,859	115,188	111,149	113,356	115,362	33,470	35,832	32,607	33,328	32,911
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(205)	(338)	(237)	(731)	(399)	(244)	(222)	(184)	(676)	(379)
<b>Retained earnings at end of quarter</b> .....	113,152	114,555	114,455	116,225	118,417	34,933	35,508	34,186	34,039	34,163
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.61	2.72	2.68	2.64	2.67	2.41	2.41	2.39	2.38	2.47
All other operating costs and expenses .....	87.57	90.99	87.35	87.48	87.70	86.99	92.28	85.86	87.14	87.30
<b>Income (loss) from operations</b> .....	9.82	6.28	9.97	9.88	9.63	10.60	5.31	11.75	10.48	10.22
Interest expense .....	1.37	1.30	1.40	1.35	1.43	0.56	0.56	0.54	0.59	0.61
All other nonoperating income (expense) .....	0.71	(0.72)	0.97	1.53	1.03	0.13	0.08	(0.06)	0.00	0.03
<b>Income (loss) before income taxes</b> .....	9.17	4.26	9.55	10.06	9.23	10.17	4.83	11.15	9.89	9.65
Provision for current and deferred domestic income taxes .....	1.25	0.67	1.22	1.44	1.34	0.83	0.64	0.61	0.65	0.64
<b>Income (loss) after income taxes</b> .....	7.91	3.59	8.33	8.62	7.89	9.34	4.19	10.54	9.24	9.00
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.12	10.59	22.83	24.74	22.20	34.66	16.59	35.99	33.20	32.12
After income taxes .....	19.95	8.93	19.93	21.19	18.98	31.82	14.38	34.01	31.01	29.98
Annual rate of profit on total assets:										
Before income taxes .....	10.30	4.76	10.16	10.61	9.92	19.33	9.39	20.08	18.45	17.78
After income taxes .....	8.89	4.02	8.87	9.09	8.48	17.75	8.14	18.98	17.23	16.59
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.09	2.14	2.06	1.86	1.98	2.51	2.54	2.55	2.52	2.54
Total cash, U.S. Government and other securities, to total current liabilities .....	0.46	0.50	0.46	0.49	0.44	0.67	0.67	0.68	0.66	0.68
Total stockholders' equity to total debt .....	1.39	1.42	1.36	1.30	1.39	2.30	2.37	2.26	2.29	2.22

**Table 22.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	18,976	18,841	18,706	23,607	18,767	11,278	10,836	10,667	10,459	11,072
Time deposits in the U.S., including negotiable certificates of deposit .....	791	664	793	925	892	584	525	640	686	666
<b>Total cash on hand and in U.S. banks</b> .....	19,767	19,505	19,499	24,532	19,659	11,861	11,361	11,307	11,146	11,738
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,883	6,522	5,625	6,563	5,870	968	1,025	1,013	971	829
<b>Total cash, U.S. Government and other securities</b> .....	25,650	26,027	25,124	31,095	25,529	12,829	12,385	12,320	12,117	12,567
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	40,523	37,731	38,670	39,629	41,077	17,496	16,947	16,747	16,787	17,447
Inventories .....	38,624	37,222	36,943	36,739	36,039	14,923	14,647	14,199	14,026	14,004
All other current assets .....	11,898	10,692	10,785	10,774	10,889	2,543	2,631	2,690	2,962	2,985
<b>Total current assets</b> .....	116,694	111,673	111,522	118,238	113,534	47,791	46,611	45,954	45,892	47,003
Property, plant, and equipment .....	142,456	144,932	144,883	144,811	147,279	66,355	67,794	66,346	66,414	68,534
Land and mineral rights .....	2,855	2,835	2,901	3,017	2,965	795	758	814	940	886
Less: Accumulated depreciation, depletion, and amortization .....	96,538	97,952	97,798	97,504	99,478	49,294	50,340	49,570	49,510	50,813
<b>Net property, plant, and equipment</b> .....	48,774	49,815	49,985	50,324	50,766	17,857	18,212	17,591	17,844	18,607
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	101,601	100,874	101,776	108,136	109,023	4,553	4,381	4,108	4,156	4,406
<b>Total Assets</b> .....	267,069	262,362	263,284	276,698	273,323	70,201	69,204	67,653	67,893	70,015
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,902	4,816	5,691	8,767	6,036	2,896	2,741	2,760	2,719	2,826
b. Other short-term loans, including commercial paper .....	3,988	2,984	3,041	2,663	2,841	707	757	673	615	463
Trade accounts and trade notes payable .....	21,223	20,419	19,783	20,422	21,328	7,492	6,960	7,023	7,214	7,528
Income taxes accrued, prior and current years, net of payments .....	1,285	851	1,103	826	859	179	229	228	158	210
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,194	3,283	4,294	5,936	4,526	1,843	1,781	1,820	1,937	1,831
b. Other long-term loans .....	1,761	1,818	2,285	2,004	2,110	1,002	1,019	1,022	794	1,036
All other current liabilities, including excise and sales taxes, and accrued expenses .....	18,586	18,114	17,870	22,879	19,760	4,925	4,887	4,524	4,784	4,586
<b>Total current liabilities</b> .....	55,939	52,286	54,066	63,496	57,461	19,044	18,375	18,049	18,222	18,481
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	30,953	30,695	30,927	30,158	30,613	7,058	7,005	7,095	7,122	7,475
b. Other long-term loans .....	39,590	39,762	39,805	41,982	41,870	3,534	3,224	3,334	3,277	3,831
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	21,620	21,608	21,315	22,415	21,263	1,403	1,418	1,426	1,547	1,476
<b>Total liabilities</b> .....	148,102	144,351	146,112	158,051	151,208	31,040	30,021	29,904	30,167	31,263
Capital stock and other capital (less treasury stock) .....	5,815	3,456	2,716	2,422	3,698	4,228	3,676	3,563	3,687	4,589
Retained earnings .....	113,152	114,555	114,455	116,225	118,417	34,933	35,508	34,186	34,039	34,163
<b>Stockholders' equity</b> .....	118,967	118,011	117,172	118,646	122,115	39,161	39,183	37,749	37,726	38,752
<b>Total Liabilities and Stockholders' Equity</b> .....	267,069	262,362	263,284	276,698	273,323	70,201	69,204	67,653	67,893	70,015
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	60,755	59,387	57,457	54,741	56,073	28,748	28,236	27,905	27,670	28,522
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	9.60	9.92	9.54	11.24	9.34	18.27	17.90	18.21	17.85	17.95
Trade accounts and trade notes receivable .....	15.17	14.38	14.69	14.32	15.03	24.92	24.49	24.75	24.73	24.92
Inventories .....	14.46	14.19	14.03	13.28	13.19	21.26	21.17	20.99	20.66	20.00
Total current assets .....	43.69	42.56	42.36	42.73	41.54	68.08	67.35	67.93	67.60	67.13
Net property, plant, and equipment .....	18.26	18.99	18.99	18.19	18.57	25.44	26.32	26.00	26.28	26.58
Short-term debt, including current portion of long-term debt .....	5.56	4.92	5.81	7.00	5.68	9.18	9.10	9.27	8.93	8.79
Total current liabilities .....	20.95	19.93	20.54	22.95	21.02	27.13	26.55	26.68	26.84	26.40
Long-term debt .....	26.41	26.85	26.87	26.07	26.52	15.09	14.78	15.42	15.32	16.15
Total liabilities .....	55.45	55.02	55.50	57.12	55.32	44.22	43.38	44.20	44.43	44.65
Stockholders' equity .....	44.55	44.98	44.50	42.88	44.68	55.78	56.62	55.80	55.57	55.35



**Table 23.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2015	2015	2016	2016	2016	2015	2015	2016	2016	2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	101,998	96,887	89,012	98,397	91,769	14,926	14,757	14,441	15,710	15,807
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,847	2,772	2,592	2,614	2,543	318	354	320	332	348
All other operating costs and expenses .....	91,887	88,589	82,038	88,764	84,058	13,112	14,046	13,285	13,789	14,295
<b>Income (loss) from operations</b> .....	7,264	5,526	4,382	7,019	5,168	1,497	357	835	1,589	1,165
Interest expense .....	1,654	1,615	1,706	1,866	1,899	94	104	82	91	94
All other nonoperating income (expense) .....	2,029	(3,673)	399	657	979	(15)	(55)	(32)	(48)	4
<b>Income (loss) before income taxes</b> .....	7,638	238	3,075	5,810	4,248	1,388	199	721	1,450	1,074
Provision for current and deferred domestic income taxes .....	833	251	481	1,520	1,556	139	104	108	120	98
<b>Income (loss) after income taxes</b> .....	6,806	(13)	2,594	4,290	2,692	1,248	95	613	1,330	976
Cash dividends charged to retained earnings this quarter .....	4,397	3,822	2,139	4,022	2,473	646	531	386	853	582
<b>Net income retained in business</b> .....	2,408	(3,835)	455	268	219	603	(436)	227	476	394
Retained earnings at beginning of quarter .....	205,757	206,447	195,802	187,571	188,784	14,856	15,218	14,567	12,322	14,586
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,135)	(1,934)	(162)	(63)	(4,067)	(104)	168	(125)	(77)	(284)
<b>Retained earnings at end of quarter</b> .....	206,030	200,678	196,095	187,776	184,936	15,355	14,949	14,669	12,721	14,697
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.79	2.86	2.91	2.66	2.77	2.13	2.40	2.22	2.12	2.20
All other operating costs and expenses .....	90.09	91.44	92.17	90.21	91.60	87.84	95.18	92.00	87.77	90.43
<b>Income (loss) from operations</b> .....	7.12	5.70	4.92	7.13	5.63	10.03	2.42	5.78	10.11	7.37
Interest expense .....	1.62	1.67	1.92	1.90	2.07	0.63	0.70	0.57	0.58	0.60
All other nonoperating income (expense) .....	1.99	(3.79)	0.45	0.67	1.07	(0.10)	(0.37)	(0.22)	(0.30)	0.02
<b>Income (loss) before income taxes</b> .....	7.49	0.25	3.45	5.90	4.63	9.30	1.35	4.99	9.23	6.80
Provision for current and deferred domestic income taxes .....	0.82	0.26	0.54	1.54	1.70	0.93	0.70	0.75	0.77	0.62
<b>Income (loss) after income taxes</b> .....	6.67	(0.01)	2.91	4.36	2.93	8.36	0.64	4.24	8.46	6.18
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.08	0.46	6.07	11.01	7.98	27.78	4.04	14.81	29.59	20.69
After income taxes .....	12.54	(0.02)	5.12	8.13	5.06	24.99	1.93	12.59	27.13	18.81
Annual rate of profit on total assets:										
Before income taxes .....	5.56	0.18	2.29	4.10	2.99	15.40	2.25	8.15	15.85	11.39
After income taxes .....	4.95	(0.01)	1.93	3.03	1.89	13.85	1.08	6.93	14.54	10.35
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.46	1.43	1.52	1.42	1.39	2.59	2.54	2.47	2.39	2.43
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.31	0.31	0.23	0.24	0.67	0.66	0.63	0.59	0.61
Total stockholders' equity to total debt .....	1.64	1.49	1.40	1.36	1.39	2.56	2.60	2.55	2.34	2.63

**Table 23.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	21,184	22,415	21,148	23,084	22,914	6,095	5,566	5,599	5,356	5,617
Time deposits in the U.S., including negotiable certificates of deposit .....	3,877	11,277	12,964	2,412	3,268	317	472	345	499	506
<b>Total cash on hand and in U.S. banks</b> .....	25,061	33,692	34,112	25,496	26,182	6,413	6,038	5,944	5,854	6,123
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,736	7,245	6,125	5,916	5,620	420	509	503	638	658
<b>Total cash, U.S. Government and other securities</b> .....	31,797	40,937	40,236	31,412	31,802	6,833	6,547	6,447	6,492	6,781
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	52,193	49,631	50,162	51,763	49,547	8,032	7,597	7,668	7,873	8,247
Inventories .....	69,556	65,648	66,955	66,880	64,986	10,234	9,973	9,973	10,176	10,372
All other current assets .....	34,137	31,499	39,854	40,304	41,470	1,286	1,198	1,342	1,541	1,502
<b>Total current assets</b> .....	187,683	187,715	197,207	190,359	187,805	26,385	25,315	25,430	26,082	26,901
Property, plant, and equipment .....	159,783	156,715	156,691	158,198	156,781	24,259	25,137	25,115	25,963	25,994
Land and mineral rights .....	3,136	3,025	2,989	3,733	3,694	337	439	405	411	376
Less: Accumulated depreciation, depletion, and amortization .....	95,641	97,169	98,203	100,253	99,702	17,729	18,317	18,242	18,717	18,569
<b>Net property, plant, and equipment</b> .....	67,277	62,570	61,476	61,678	60,772	6,867	7,259	7,278	7,658	7,801
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	294,757	293,585	278,060	314,109	319,975	2,799	2,727	2,665	2,849	3,030
<b>Total Assets</b> .....	549,718	543,870	536,744	566,147	568,552	36,051	35,301	35,374	36,588	37,732
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,783	5,078	5,124	5,194	5,702	1,174	1,336	1,361	1,392	1,496
b. Other short-term loans, including commercial paper .....	4,709	7,361	7,589	8,314	7,908	488	439	329	386	283
Trade accounts and trade notes payable .....	37,124	35,854	36,040	36,689	34,573	3,770	3,514	3,724	4,087	3,785
Income taxes accrued, prior and current years, net of payments .....	6,518	6,321	6,382	5,903	5,891	94	56	51	95	93
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,288	2,174	2,579	1,826	1,638	652	743	853	875	757
b. Other long-term loans .....	6,133	6,536	7,729	7,081	6,942	425	278	353	461	517
All other current liabilities, including excise and sales taxes, and accrued expenses .....	67,375	67,765	64,622	68,988	72,364	3,603	3,597	3,629	3,632	4,129
<b>Total current liabilities</b> .....	128,931	131,089	130,066	133,995	135,017	10,206	9,962	10,301	10,928	11,060
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	30,677	27,808	31,073	31,904	31,123	3,044	2,911	2,870	3,256	3,329
b. Other long-term loans .....	83,812	90,098	90,351	100,960	99,956	2,029	1,862	1,859	2,002	1,506
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	89,265	87,261	82,574	88,161	89,600	790	905	878	800	1,070
<b>Total liabilities</b> .....	332,684	336,255	334,064	355,020	355,696	16,068	15,640	15,908	16,986	16,965
Capital stock and other capital (less treasury stock) .....	11,003	6,936	6,585	23,351	27,921	4,628	4,711	4,797	6,881	6,070
Retained earnings .....	206,030	200,678	196,095	187,776	184,936	15,355	14,949	14,669	12,721	14,697
<b>Stockholders' equity</b> .....	217,034	207,615	202,680	211,127	212,857	19,983	19,661	19,466	19,603	20,766
<b>Total Liabilities and Stockholders' Equity</b> .....	549,718	543,870	536,744	566,147	568,552	36,051	35,301	35,374	36,588	37,732
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	58,752	56,626	67,141	56,364	52,788	16,179	15,352	15,129	15,154	15,841
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.78	7.53	7.50	5.55	5.59	18.95	18.55	18.23	17.74	17.97
Trade accounts and trade notes receivable .....	9.49	9.13	9.35	9.14	8.71	22.28	21.52	21.68	21.52	21.86
Inventories .....	12.65	12.07	12.47	11.81	11.43	28.39	28.25	28.19	27.81	27.49
Total current assets .....	34.14	34.51	36.74	33.62	33.03	73.19	71.71	71.89	71.29	71.30
Net property, plant, and equipment .....	12.24	11.50	11.45	10.89	10.69	19.05	20.56	20.57	20.93	20.68
Short-term debt, including current portion of long-term debt .....	3.26	3.89	4.29	3.96	3.90	7.60	7.92	8.19	8.51	8.09
Total current liabilities .....	23.45	24.10	24.23	23.67	23.75	28.31	28.22	29.12	29.87	29.31
Long-term debt .....	20.83	21.68	22.62	23.47	23.05	14.07	13.52	13.37	14.37	12.81
Total liabilities .....	60.52	61.83	62.24	62.71	62.56	44.57	44.31	44.97	46.42	44.96
Stockholders' equity .....	39.48	38.17	37.76	37.29	37.44	55.43	55.69	55.03	53.58	55.04

**Table 24.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	155,756	169,225	150,109	154,985	158,945	8,953	8,723	8,302	8,368	8,656
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,722	5,608	5,264	5,287	5,257	141	156	139	140	131
All other operating costs and expenses .....	134,046	146,080	130,300	136,260	139,349	8,136	8,536	7,566	7,719	7,832
<b>Income (loss) from operations</b> .....	15,989	17,536	14,545	13,437	14,340	675	31	597	508	694
Interest expense .....	3,934	3,989	4,111	4,645	4,757	76	81	72	60	63
All other nonoperating income (expense) .....	24,326	30,252	20,227	16,747	26,171	(4)	26	(9)	8	(3)
<b>Income (loss) before income taxes</b> .....	36,380	43,799	30,661	25,539	35,754	595	(24)	516	456	627
Provision for current and deferred domestic income taxes .....	7,667	6,418	5,203	4,209	5,644	82	80	76	120	92
<b>Income (loss) after income taxes</b> .....	28,714	37,382	25,458	21,330	30,110	513	(104)	440	336	535
Cash dividends charged to retained earnings this quarter .....	11,322	8,732	11,295	9,336	12,408	406	316	417	379	260
<b>Net income retained in business</b> .....	17,391	28,650	14,163	11,994	17,702	107	(420)	23	(43)	276
Retained earnings at beginning of quarter .....	309,524	308,632	289,640	290,281	289,412	(1,249)	781	443	1,335	2,099
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(23,727)	(10,848)	(14,226)	(13,372)	(12,260)	(47)	15	(260)	(228)	(159)
<b>Retained earnings at end of quarter</b> .....	303,189	326,433	289,577	288,903	294,855	(1,189)	375	206	1,063	2,215
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.67	3.31	3.51	3.41	3.31	1.58	1.79	1.68	1.68	1.51
All other operating costs and expenses .....	86.06	86.32	86.80	87.92	87.67	90.88	97.86	91.14	92.25	90.48
<b>Income (loss) from operations</b> .....	10.27	10.36	9.69	8.67	9.02	7.54	0.35	7.19	6.07	8.01
Interest expense .....	2.53	2.36	2.74	3.00	2.99	0.85	0.93	0.87	0.72	0.73
All other nonoperating income (expense) .....	15.62	17.88	13.47	10.81	16.47	(0.04)	0.30	(0.10)	0.10	(0.04)
<b>Income (loss) before income taxes</b> .....	23.36	25.88	20.43	16.48	22.49	6.64	(0.27)	6.22	5.44	7.24
Provision for current and deferred domestic income taxes .....	4.92	3.79	3.47	2.72	3.55	0.91	0.92	0.92	1.43	1.06
<b>Income (loss) after income taxes</b> .....	18.43	22.09	16.96	13.76	18.94	5.73	(1.19)	5.30	4.01	6.19
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.09	23.56	16.35	13.65	18.78	23.19	(0.94)	18.82	16.21	21.74
After income taxes .....	15.86	20.11	13.57	11.40	15.82	20.01	(4.08)	16.05	11.95	18.57
Annual rate of profit on total assets:										
Before income taxes .....	9.69	11.56	7.89	6.44	8.75	11.74	(0.47)	9.93	9.00	12.47
After income taxes .....	7.65	9.87	6.55	5.38	7.37	10.13	(2.06)	8.47	6.63	10.65
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.31	1.35	1.33	1.30	1.31	2.27	2.25	2.48	2.57	2.64
Total cash, U.S. Government and other securities, to total current liabilities .....	0.45	0.48	0.45	0.46	0.47	0.64	0.65	0.72	0.70	0.68
Total stockholders' equity to total debt .....	1.80	1.83	1.73	1.62	1.58	2.21	2.11	2.35	3.07	3.25

**Table 24.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	57,310	71,018	55,762	60,312	61,996	3,821	3,666	3,826	3,610	3,205
Time deposits in the U.S., including negotiable certificates of deposit .....	5,225	2,878	3,289	5,257	4,916	204	247	255	301	293
<b>Total cash on hand and in U.S. banks</b> .....	62,536	73,896	59,051	65,569	66,912	4,025	3,913	4,082	3,911	3,499
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	53,763	48,525	51,913	53,138	54,517	422	615	640	426	517
<b>Total cash, U.S. Government and other securities</b> .....	116,299	122,421	110,965	118,707	121,429	4,447	4,528	4,722	4,337	4,016
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	82,671	82,359	78,705	80,425	84,304	4,778	4,654	4,830	4,786	4,901
Inventories .....	60,434	59,391	61,224	61,225	62,303	5,369	5,320	5,418	5,548	5,746
All other current assets .....	81,879	77,424	74,395	73,600	72,899	1,212	1,180	1,306	1,265	879
<b>Total current assets</b> .....	341,282	341,596	325,289	333,957	340,935	15,805	15,682	16,275	15,936	15,542
Property, plant, and equipment .....	291,978	295,198	300,622	303,875	308,180	9,503	9,463	9,329	8,887	8,988
Land and mineral rights .....	11,523	12,290	12,779	12,794	12,891	147	129	134	108	117
Less: Accumulated depreciation, depletion, and amortization .....	178,551	181,942	185,037	186,661	189,344	6,864	6,867	6,798	6,506	6,508
<b>Net property, plant, and equipment</b> .....	124,950	125,545	128,364	130,008	131,727	2,786	2,725	2,665	2,489	2,598
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,035,513	1,048,566	1,100,889	1,122,827	1,160,882	1,671	1,746	1,843	1,832	1,969
<b>Total Assets</b> .....	1,501,745	1,515,707	1,554,542	1,586,792	1,633,544	20,262	20,153	20,783	20,257	20,108
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,552	4,788	5,955	8,339	5,590	685	780	857	675	757
b. Other short-term loans, including commercial paper .....	14,572	14,598	18,588	22,976	16,657	270	522	313	303	125
Trade accounts and trade notes payable .....	72,993	73,203	70,503	73,754	84,149	2,384	2,316	2,353	2,238	2,075
Income taxes accrued, prior and current years, net of payments .....	2,345	1,799	1,897	1,727	2,375	98	108	69	47	46
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	6,030	4,190	2,982	3,253	4,997	318	400	357	350	212
b. Other long-term loans .....	24,707	23,984	19,148	20,749	18,521	676	639	465	162	238
All other current liabilities, including excise and sales taxes, and accrued expenses .....	133,577	131,378	125,737	126,964	128,694	2,534	2,213	2,160	2,435	2,442
<b>Total current liabilities</b> .....	259,775	253,940	244,810	257,761	260,981	6,966	6,977	6,574	6,209	5,894
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	66,271	66,664	69,239	82,832	80,782	1,433	1,197	1,168	1,007	905
b. Other long-term loans .....	285,230	291,267	318,321	324,346	356,831	1,249	1,286	1,505	1,165	1,312
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	166,210	160,204	171,930	173,331	173,554	355	523	569	636	462
<b>Total liabilities</b> .....	777,487	772,074	804,300	838,270	872,147	10,003	9,984	9,816	9,016	8,573
Capital stock and other capital (less treasury stock) .....	421,070	417,199	460,666	459,619	466,542	11,448	9,793	10,761	10,178	9,320
Retained earnings .....	303,189	326,433	289,577	288,903	294,855	(1,189)	375	206	1,063	2,215
<b>Stockholders' equity</b> .....	724,258	743,633	750,242	748,522	761,396	10,258	10,169	10,966	11,241	11,535
<b>Total Liabilities and Stockholders' Equity</b> .....	1,501,745	1,515,707	1,554,542	1,586,792	1,633,544	20,262	20,153	20,783	20,257	20,108
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	81,507	87,656	80,479	76,196	79,954	8,839	8,704	9,701	9,727	9,647
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.74	8.08	7.14	7.48	7.43	21.95	22.47	22.72	21.41	19.97
Trade accounts and trade notes receivable .....	5.50	5.43	5.06	5.07	5.16	23.58	23.09	23.24	23.63	24.37
Inventories .....	4.02	3.92	3.94	3.86	3.81	26.50	26.40	26.07	27.39	28.58
Total current assets .....	22.73	22.54	20.93	21.05	20.87	78.01	77.82	78.31	78.67	77.29
Net property, plant, and equipment .....	8.32	8.28	8.26	8.19	8.06	13.75	13.52	12.82	12.29	12.92
Short-term debt, including current portion of long-term debt .....	3.39	3.14	3.00	3.49	2.80	9.63	11.61	9.59	7.35	6.62
Total current liabilities .....	17.30	16.75	15.75	16.24	15.98	34.38	34.62	31.63	30.65	29.31
Long-term debt .....	23.41	23.61	24.93	25.66	26.79	13.24	12.32	12.86	10.72	11.02
Total liabilities .....	51.77	50.94	51.74	52.83	53.39	49.37	49.54	47.23	44.51	42.63
Stockholders' equity .....	48.23	49.06	48.26	47.17	46.61	50.63	50.46	52.77	55.49	57.37

**Table 25.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	49,776	58,846	46,942	45,407	48,828	1,019	1,093	1,100	1,089	1,034
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,073	1,053	1,040	1,080	1,061	14	17	15	14	10
All other operating costs and expenses .....	40,845	47,949	39,582	39,394	42,380	943	1,033	1,015	982	898
<b>Income (loss) from operations</b> .....	<b>7,857</b>	<b>9,844</b>	<b>6,319</b>	<b>4,933</b>	<b>5,386</b>	<b>62</b>	<b>44</b>	<b>70</b>	<b>93</b>	<b>126</b>
Interest expense .....	745	818	894	1,288	1,437	8	7	8	6	4
All other nonoperating income (expense) .....	10,124	16,245	9,420	8,124	12,540	0	(8)	(5)	(1)	(3)
<b>Income (loss) before income taxes</b> .....	<b>17,236</b>	<b>25,271</b>	<b>14,844</b>	<b>11,769</b>	<b>16,489</b>	<b>55</b>	<b>29</b>	<b>56</b>	<b>86</b>	<b>119</b>
Provision for current and deferred domestic income taxes .....	4,731	4,472	3,182	2,706	3,469	4	2	18	19	23
<b>Income (loss) after income taxes</b> .....	<b>12,506</b>	<b>20,799</b>	<b>11,662</b>	<b>9,063</b>	<b>13,020</b>	<b>50</b>	<b>27</b>	<b>39</b>	<b>67</b>	<b>96</b>
Cash dividends charged to retained earnings this quarter .....	3,758	3,371	3,524	3,653	3,743	20	17	26	23	29
<b>Net income retained in business</b> .....	<b>8,748</b>	<b>17,428</b>	<b>8,138</b>	<b>5,410</b>	<b>9,277</b>	<b>31</b>	<b>10</b>	<b>13</b>	<b>44</b>	<b>67</b>
Retained earnings at beginning of quarter .....	157,359	152,110	125,597	126,083	121,748	254	343	508	469	762
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(14,238)	(6,591)	(6,971)	(10,178)	(6,264)	(19)	(1)	(17)	(38)	(40)
<b>Retained earnings at end of quarter</b> .....	<b>151,868</b>	<b>162,947</b>	<b>126,764</b>	<b>121,314</b>	<b>124,761</b>	<b>266</b>	<b>352</b>	<b>504</b>	<b>475</b>	<b>789</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.16	1.79	2.22	2.38	2.17	1.34	1.51	1.40	1.25	0.97
All other operating costs and expenses .....	82.06	81.48	84.32	86.76	86.80	92.55	94.51	92.25	90.21	86.87
<b>Income (loss) from operations</b> .....	<b>15.79</b>	<b>16.73</b>	<b>13.46</b>	<b>10.86</b>	<b>11.03</b>	<b>6.11</b>	<b>3.98</b>	<b>6.35</b>	<b>8.53</b>	<b>12.16</b>
Interest expense .....	1.50	1.39	1.91	2.84	2.94	0.79	0.61	0.75	0.55	0.37
All other nonoperating income (expense) .....	20.34	27.61	20.07	17.89	25.68	0.04	(0.73)	(0.48)	(0.07)	(0.26)
<b>Income (loss) before income taxes</b> .....	<b>34.63</b>	<b>42.94</b>	<b>31.62</b>	<b>25.92</b>	<b>33.77</b>	<b>5.37</b>	<b>2.65</b>	<b>5.12</b>	<b>7.92</b>	<b>11.52</b>
Provision for current and deferred domestic income taxes .....	9.50	7.60	6.78	5.96	7.10	0.44	0.20	1.61	1.73	2.27
<b>Income (loss) after income taxes</b> .....	<b>25.12</b>	<b>35.34</b>	<b>24.84</b>	<b>19.96</b>	<b>26.67</b>	<b>4.93</b>	<b>2.44</b>	<b>3.51</b>	<b>6.19</b>	<b>9.26</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	34.94	48.86	28.58	22.72	31.18	23.64	11.79	21.50	32.66	35.95
After income taxes .....	25.35	40.21	22.45	17.50	24.62	21.70	10.88	14.74	25.54	28.88
Annual rate of profit on total assets:										
Before income taxes .....	15.27	21.72	12.48	9.49	12.45	10.59	5.60	10.10	16.91	22.53
After income taxes .....	11.08	17.88	9.81	7.31	9.83	9.72	5.17	6.92	13.23	18.10
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	0.81	0.80	0.89	0.83	0.90	1.90	2.14	2.08	2.23	2.66
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.25	0.36	0.34	0.37	0.56	0.62	0.60	0.56	0.74
Total stockholders' equity to total debt .....	1.64	1.65	1.49	1.30	1.19	2.23	2.40	1.96	2.63	6.62

<sup>1</sup> Included in Computer and Electronic Products.

**Table 25.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	11,167	16,850	13,967	15,046	18,469	387	355	413	374	418
Time deposits in the U.S., including negotiable certificates of deposit .....	54	42	49	54	44	5	3	9	14	15
<b>Total cash on hand and in U.S. banks</b> .....	11,221	16,892	14,016	15,101	18,513	392	358	421	389	434
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	11,292	7,664	17,901	17,787	18,923	44	73	60	1	35
<b>Total cash, U.S. Government and other securities</b> .....	22,513	24,555	31,917	32,887	37,436	436	431	481	390	468
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,804	22,201	19,197	19,667	22,271	505	568	623	583	597
Inventories .....	9,628	9,197	9,308	9,713	9,988	452	435	436	462	510
All other current assets .....	25,627	21,190	19,439	19,286	21,756	97	60	127	104	98
<b>Total current assets</b> .....	80,572	77,144	79,861	81,553	91,451	1,490	1,494	1,667	1,538	1,674
Property, plant, and equipment .....	49,871	50,472	54,788	56,938	57,273	669	663	727	663	668
Land and mineral rights .....	7,041	7,841	8,374	8,415	8,403	34	40	48	34	22
Less: Accumulated depreciation, depletion, and amortization .....	31,700	32,908	35,004	35,829	35,877	424	433	463	457	456
<b>Net property, plant, and equipment</b> .....	25,213	25,406	28,159	29,523	29,799	279	270	312	240	233
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	345,743	362,816	367,594	385,142	408,504	297	302	251	261	208
<b>Total Assets</b> .....	451,528	465,366	475,614	496,219	529,753	2,067	2,066	2,230	2,038	2,115
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,107	1,452	1,327	4,191	1,073	66	80	97	98	85
b. Other short-term loans, including commercial paper .....	8,902	7,557	8,264	12,644	8,126	34	23	18	19	13
Trade accounts and trade notes payable .....	33,242	33,276	29,628	30,047	40,328	360	359	365	308	246
Income taxes accrued, prior and current years, net of payments .....	190	615	441	389	276	3	4	10	(11)	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	219	255	376	506	434	5	15	79	72	8
b. Other long-term loans .....	8,937	7,856	5,896	6,282	6,395	9	9	45	3	14
All other current liabilities, including excise and sales taxes, and accrued expenses .....	46,111	45,897	43,973	44,031	44,679	308	209	188	201	259
<b>Total current liabilities</b> .....	99,707	96,907	89,905	98,091	101,311	785	698	801	691	630
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,263	8,697	8,421	20,174	19,305	106	93	68	59	51
b. Other long-term loans .....	91,645	99,408	115,486	115,122	141,949	194	189	228	150	29
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	54,588	53,459	54,044	55,638	55,631	56	104	85	82	80
<b>Total liabilities</b> .....	254,204	258,471	267,856	289,025	318,195	1,141	1,085	1,183	983	790
Capital stock and other capital (less treasury stock) .....	45,455	43,948	80,994	85,879	86,797	660	629	544	580	537
Retained earnings .....	151,868	162,947	126,764	121,314	124,761	266	352	504	475	789
<b>Stockholders' equity</b> .....	197,324	206,896	207,758	207,194	211,558	926	982	1,048	1,056	1,326
<b>Total Liabilities and Stockholders' Equity</b> .....	451,528	465,366	475,614	496,219	529,753	2,067	2,066	2,230	2,038	2,115
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(19,135)	(19,763)	(10,044)	(16,538)	(9,860)	705	797	866	847	1,044
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	4.99	5.28	6.71	6.63	7.07	21.10	20.88	21.56	19.13	22.15
Trade accounts and trade notes receivable .....	5.05	4.77	4.04	3.96	4.20	24.44	27.49	27.95	28.58	28.22
Inventories .....	2.13	1.98	1.96	1.96	1.89	21.89	21.06	19.53	22.66	24.12
Total current assets .....	17.84	16.58	16.79	16.43	17.26	72.11	72.32	74.74	75.45	79.13
Net property, plant, and equipment .....	5.58	5.46	5.92	5.95	5.62	13.50	13.06	14.01	11.76	11.02
Short-term debt, including current portion of long-term debt .....	4.47	3.68	3.34	4.76	3.03	5.52	6.07	10.68	9.44	5.70
Total current liabilities .....	22.08	20.82	18.90	19.77	19.12	37.98	33.76	35.92	33.90	29.79
Long-term debt .....	22.13	23.23	26.05	27.27	30.44	14.53	13.69	13.30	10.29	3.77
Total liabilities .....	56.30	55.54	56.32	58.25	60.06	55.20	52.50	53.02	48.21	37.33
Stockholders' equity .....	43.70	44.46	43.68	41.75	39.94	44.80	47.50	46.98	51.79	62.67

<sup>1</sup>Included in Computer and Electronic Products.

**Table 26.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	29,689	31,212	29,106	30,465	30,856	931	901	779	845	892
Depreciation, depletion, and amortization of property, plant, and equipment .....	724	677	670	743	749	10	18	13	14	10
All other operating costs and expenses .....	25,639	27,358	25,570	26,613	26,660	785	801	740	796	829
<b>Income (loss) from operations</b> .....	3,325	3,176	2,866	3,109	3,448	136	82	26	35	54
Interest expense .....	707	685	700	755	743	7	7	9	10	10
All other nonoperating income (expense) .....	2,279	3,788	3,130	3,189	3,714	(1)	2	(9)	(7)	(11)
<b>Income (loss) before income taxes</b> .....	4,897	6,279	5,296	5,544	6,418	127	77	9	18	34
Provision for current and deferred domestic income taxes .....	1,260	704	463	960	666	2	4	18	14	5
<b>Income (loss) after income taxes</b> .....	3,637	5,575	4,834	4,583	5,752	125	74	(9)	4	29
Cash dividends charged to retained earnings this quarter .....	2,062	2,129	2,080	2,401	2,711	14	6	26	24	5
<b>Net income retained in business</b> .....	1,575	3,447	2,754	2,183	3,041	112	68	(35)	(20)	24
Retained earnings at beginning of quarter .....	(44,518)	(45,724)	(47,403)	(45,582)	(45,812)	(1,134)	(1,069)	(2,727)	(1,082)	(3,206)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,734)	(2,889)	(2,737)	(926)	(864)	(7)	(17)	2	6	(16)
<b>Retained earnings at end of quarter</b> .....	(47,677)	(45,167)	(47,386)	(44,326)	(43,635)	(1,030)	(1,018)	(2,760)	(1,096)	(3,198)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.44	2.17	2.30	2.44	2.43	1.05	1.97	1.63	1.64	1.07
All other operating costs and expenses .....	86.36	87.65	87.85	87.36	86.40	84.38	88.89	94.99	94.22	92.87
<b>Income (loss) from operations</b> .....	11.20	10.18	9.85	10.21	11.17	14.56	9.14	3.38	4.14	6.06
Interest expense .....	2.38	2.19	2.40	2.48	2.41	0.80	0.79	1.11	1.20	1.07
All other nonoperating income (expense) .....	7.68	12.14	10.76	10.47	12.04	(0.08)	0.24	(1.17)	(0.81)	(1.18)
<b>Income (loss) before income taxes</b> .....	16.49	20.12	18.20	18.20	20.80	13.68	8.59	1.10	2.12	3.81
Provision for current and deferred domestic income taxes .....	4.24	2.25	1.59	3.15	2.16	0.22	0.41	2.27	1.63	0.53
<b>Income (loss) after income taxes</b> .....	12.25	17.86	16.61	15.04	18.64	13.45	8.18	(1.17)	0.50	3.28
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.39	19.19	16.14	16.71	18.82	77.78	44.14	4.12	8.31	22.11
After income taxes .....	11.43	17.04	14.73	13.81	16.86	76.51	42.02	(4.39)	1.95	19.02
Annual rate of profit on total assets:										
Before income taxes .....	7.20	9.33	7.83	8.00	9.03	26.10	17.07	1.83	3.91	7.76
After income taxes .....	5.34	8.28	7.15	6.61	8.10	25.68	16.25	(1.95)	0.92	6.68
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.45	1.41	1.37	1.36	1.26	2.02	2.27	2.82	2.83	2.57
Total cash, U.S. Government and other securities, to total current liabilities	0.59	0.51	0.50	0.52	0.49	0.63	0.56	0.77	0.61	0.56
Total stockholders' equity to total debt .....	1.81	1.88	1.84	1.77	1.79	1.27	1.40	1.57	1.72	0.94

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	13,397	12,205	12,097	14,125	13,832	441	306	345	281	259
Time deposits in the U.S., including negotiable certificates of deposit .....	3,645	1,504	1,690	1,411	1,431	28	24	24	33	42
<b>Total cash on hand and in U.S. banks</b> .....	17,042	13,709	13,787	15,536	15,263	469	330	368	314	301
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	11,546	10,484	9,684	9,760	9,997	57	59	55	7	13
<b>Total cash, U.S. Government and other securities</b> .....	28,588	24,193	23,471	25,296	25,260	526	389	423	322	314
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,840	17,297	16,481	17,140	18,454	533	589	482	510	533
Inventories .....	8,050	7,815	8,311	7,954	8,263	502	488	534	528	499
All other current assets .....	17,391	17,654	15,609	15,381	12,486	125	97	114	124	89
<b>Total current assets</b> .....	70,869	66,959	63,872	65,772	64,463	1,687	1,562	1,553	1,484	1,436
Property, plant, and equipment .....	37,983	38,011	38,579	39,277	39,372	673	650	731	791	703
Land and mineral rights .....	805	853	875	853	855	8	3	4	2	2
Less: Accumulated depreciation, depletion, and amortization .....	24,319	24,289	24,509	25,018	25,036	496	496	567	611	549
<b>Net property, plant, and equipment</b> .....	14,470	14,575	14,945	15,112	15,191	184	157	167	183	156
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	186,858	187,764	191,769	196,389	204,518	79	94	150	171	162
<b>Total Assets</b> .....	272,197	269,297	270,587	277,274	284,171	1,950	1,813	1,870	1,838	1,754
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,205	1,362	2,254	1,941	1,944	103	106	90	53	66
b. Other short-term loans, including commercial paper .....	31	40	57	25	9	6	21	6	21	1
Trade accounts and trade notes payable .....	8,297	8,644	8,433	8,834	8,750	365	288	237	157	193
Income taxes accrued, prior and current years, net of payments .....	572	162	278	353	1,073	3	16	6	1	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	70	598	588	703	737	3	5	3	27	8
b. Other long-term loans .....	4,515	3,968	3,578	4,802	5,326	11	20	10	8	38
All other current liabilities, including excise and sales taxes, and accrued expenses .....	34,134	32,788	31,580	31,587	33,393	342	233	199	258	249
<b>Total current liabilities</b> .....	48,824	47,562	46,767	48,245	51,232	833	688	550	525	558
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,995	7,242	7,518	7,786	7,954	126	84	76	90	87
b. Other long-term loans .....	57,592	56,532	57,387	59,700	60,467	266	264	347	302	452
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	31,500	27,054	27,643	28,828	28,075	71	75	67	56	40
<b>Total liabilities</b> .....	144,912	138,390	139,315	144,559	147,728	1,296	1,112	1,040	973	1,138
Capital stock and other capital (less treasury stock) .....	174,962	176,074	178,658	177,041	180,078	1,685	1,719	3,591	1,960	3,814
Retained earnings .....	(47,677)	(45,167)	(47,386)	(44,326)	(43,635)	(1,030)	(1,018)	(2,760)	(1,096)	(3,198)
<b>Stockholders' equity</b> .....	127,285	130,908	131,272	132,715	136,443	654	701	830	865	616
<b>Total Liabilities and Stockholders' Equity</b> .....	272,197	269,297	270,587	277,274	284,171	1,950	1,813	1,870	1,838	1,754
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	22,045	19,397	17,105	17,527	13,231	854	874	1,003	959	878
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	10.50	8.98	8.67	9.12	8.89	26.99	21.43	22.61	17.50	17.91
Trade accounts and trade notes receivable .....	6.19	6.42	6.09	6.18	6.49	27.34	32.47	25.79	27.76	30.40
Inventories .....	2.96	2.90	3.07	2.87	2.91	25.76	26.93	28.54	28.75	28.47
Total current assets .....	26.04	24.86	23.61	23.72	22.68	86.50	86.17	83.03	80.77	81.87
Net property, plant, and equipment .....	5.32	5.41	5.52	5.45	5.35	9.44	8.63	8.95	9.95	8.89
Short-term debt, including current portion of long-term debt .....	2.14	2.22	2.39	2.69	2.82	6.29	8.34	5.79	5.96	6.40
Total current liabilities .....	17.94	17.66	17.28	17.40	18.03	42.72	37.95	29.41	28.58	31.82
Long-term debt .....	23.73	23.68	23.99	24.34	24.08	20.07	19.22	22.58	21.34	30.76
Total liabilities .....	53.24	51.39	51.49	52.14	51.99	66.44	61.32	55.60	52.96	64.89
Stockholders' equity .....	46.76	48.61	48.51	47.86	48.01	33.56	38.68	44.40	47.04	35.11

<sup>1</sup>Included in Computer and Electronic Products.



**Table 27.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	76,292	79,167	74,062	79,113	79,262	7,003	6,729	6,423	6,433	6,730
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,924	3,879	3,554	3,465	3,447	118	122	111	113	111
All other operating costs and expenses .....	67,562	70,772	65,148	70,253	70,309	6,408	6,702	5,811	5,941	6,105
<b>Income (loss) from operations</b> .....	4,806	4,516	5,361	5,395	5,507	477	(95)	501	380	514
Interest expense .....	2,482	2,486	2,517	2,603	2,577	61	67	55	44	50
All other nonoperating income (expense) .....	11,923	10,219	7,677	5,434	9,917	(4)	32	6	16	10
<b>Income (loss) before income taxes</b> .....	14,247	12,249	10,520	8,227	12,847	413	(130)	451	351	474
Provision for current and deferred domestic income taxes .....	1,676	1,241	1,559	543	1,509	75	74	41	87	63
<b>Income (loss) after income taxes</b> .....	12,571	11,008	8,962	7,684	11,338	338	(204)	410	264	410
Cash dividends charged to retained earnings this quarter .....	5,503	3,232	5,691	3,282	5,953	373	294	365	332	226
<b>Net income retained in business</b> .....	7,068	7,775	3,270	4,401	5,384	(35)	(498)	46	(67)	185
Retained earnings at beginning of quarter .....	196,683	202,246	211,446	209,781	213,476	(369)	1,507	2,662	1,947	4,543
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,754)	(1,369)	(4,518)	(2,268)	(5,131)	(20)	32	(246)	(196)	(103)
<b>Retained earnings at end of quarter</b> .....	198,997	208,653	210,199	211,915	213,729	(425)	1,041	2,462	1,684	4,624
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.14	4.90	4.80	4.38	4.35	1.68	1.81	1.73	1.76	1.65
All other operating costs and expenses .....	88.56	89.40	87.96	88.80	88.70	91.50	99.60	90.48	92.34	90.71
<b>Income (loss) from operations</b> .....	6.30	5.70	7.24	6.82	6.95	6.81	(1.41)	7.79	5.90	7.63
Interest expense .....	3.25	3.14	3.40	3.29	3.25	0.87	1.00	0.86	0.69	0.74
All other nonoperating income (expense) .....	15.63	12.91	10.37	6.87	12.51	(0.05)	0.47	0.09	0.25	0.15
<b>Income (loss) before income taxes</b> .....	18.67	15.47	14.20	10.40	16.21	5.89	(1.93)	7.02	5.46	7.04
Provision for current and deferred domestic income taxes .....	2.20	1.57	2.10	0.69	1.90	1.07	1.10	0.63	1.36	0.94
<b>Income (loss) after income taxes</b> .....	16.48	13.90	12.10	9.71	14.30	4.82	(3.03)	6.39	4.11	6.10
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.26	12.07	10.23	8.05	12.43	19.03	(6.13)	19.86	15.08	19.76
After income taxes .....	12.58	10.85	8.72	7.52	10.97	15.56	(9.63)	18.07	11.34	17.11
Annual rate of profit on total assets:										
Before income taxes .....	7.32	6.27	5.21	4.05	6.27	10.16	(3.20)	10.82	8.58	11.67
After income taxes .....	6.46	5.64	4.43	3.78	5.53	8.31	(5.02)	9.84	6.45	10.11
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.71	1.80	1.68	1.67	1.71	2.36	2.26	2.50	2.59	2.64
Total cash, U.S. Government and other securities, to total current liabilities	0.59	0.67	0.51	0.54	0.54	0.65	0.66	0.73	0.73	0.69
Total stockholders' equity to total debt .....	1.89	1.93	1.84	1.79	1.80	2.34	2.17	2.52	3.38	3.56

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	32,747	41,963	29,698	31,141	29,695	2,992	3,004	3,069	2,954	2,528
Time deposits in the U.S., including negotiable certificates of deposit .....	1,526	1,332	1,551	3,791	3,441	171	221	223	254	236
<b>Total cash on hand and in U.S. banks</b> .....	34,273	43,295	31,248	34,932	33,136	3,163	3,225	3,293	3,208	2,764
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	30,926	30,378	24,328	25,591	25,597	321	483	525	418	469
<b>Total cash, U.S. Government and other securities</b> .....	65,199	73,673	55,576	60,523	58,732	3,484	3,708	3,818	3,626	3,233
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	43,026	42,862	43,027	43,618	43,579	3,739	3,497	3,724	3,693	3,771
Inventories .....	42,755	42,379	43,605	43,558	44,053	4,414	4,396	4,448	4,558	4,737
All other current assets .....	38,861	38,580	39,347	38,933	38,656	991	1,024	1,065	1,037	691
<b>Total current assets</b> .....	189,841	197,493	181,556	186,632	185,021	12,628	12,625	13,055	12,914	12,432
Property, plant, and equipment .....	204,123	206,715	207,254	207,659	211,536	8,162	8,150	7,871	7,433	7,618
Land and mineral rights .....	3,676	3,595	3,529	3,527	3,633	105	87	81	71	93
Less: Accumulated depreciation, depletion, and amortization .....	122,532	124,745	125,523	125,813	128,431	5,944	5,939	5,767	5,438	5,502
<b>Net property, plant, and equipment</b> .....	85,267	85,565	85,260	85,373	86,738	2,323	2,299	2,185	2,067	2,209
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	502,913	497,986	541,526	541,295	547,861	1,294	1,350	1,442	1,401	1,598
<b>Total Assets</b> .....	778,020	781,043	808,341	813,299	819,619	16,245	16,273	16,682	16,381	16,239
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,239	1,974	2,375	2,206	2,573	516	595	671	523	606
b. Other short-term loans, including commercial paper .....	5,640	7,001	10,267	10,307	8,522	230	478	289	263	112
Trade accounts and trade notes payable .....	31,454	31,282	32,442	34,872	35,071	1,659	1,669	1,750	1,772	1,636
Income taxes accrued, prior and current years, net of payments .....	1,582	1,022	1,178	985	1,025	92	88	53	57	37
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	5,741	3,338	2,017	2,044	3,827	311	380	275	251	196
b. Other long-term loans .....	11,256	12,160	9,674	9,665	6,799	656	610	411	150	186
All other current liabilities, including excise and sales taxes, and accrued expenses .....	53,331	52,693	50,184	51,345	50,622	1,884	1,771	1,774	1,977	1,934
<b>Total current liabilities</b> .....	111,244	109,471	108,137	111,424	108,438	5,348	5,592	5,223	4,993	4,706
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	51,013	50,725	53,300	54,873	53,523	1,202	1,020	1,024	858	766
b. Other long-term loans .....	135,993	135,327	145,448	149,524	154,415	789	832	930	712	831
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	80,121	79,691	90,243	88,865	89,848	228	344	417	498	342
<b>Total liabilities</b> .....	378,371	375,213	397,129	404,686	406,224	7,567	7,787	7,594	7,060	6,645
Capital stock and other capital (less treasury stock) .....	200,653	197,177	201,014	196,699	199,666	9,103	7,445	6,626	7,637	4,970
Retained earnings .....	198,997	208,653	210,199	211,915	213,729	(425)	1,041	2,462	1,684	4,624
<b>Stockholders' equity</b> .....	399,650	405,830	411,212	408,613	413,395	8,678	8,486	9,088	9,321	9,594
<b>Total Liabilities and Stockholders' Equity</b> .....	778,020	781,043	808,341	813,299	819,619	16,245	16,273	16,682	16,381	16,239
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	78,597	88,022	73,418	75,207	76,583	7,280	7,033	7,833	7,921	7,726
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	8.38	9.43	6.88	7.44	7.17	21.45	22.79	22.89	22.13	19.91
Trade accounts and trade notes receivable .....	5.53	5.49	5.32	5.36	5.32	23.02	21.49	22.32	22.55	23.22
Inventories .....	5.50	5.43	5.39	5.36	5.37	27.17	27.02	26.66	27.82	29.17
Total current assets .....	24.40	25.29	22.46	22.95	22.57	77.73	77.58	78.26	78.83	76.56
Net property, plant, and equipment .....	10.96	10.96	10.55	10.50	10.58	14.30	14.12	13.10	12.62	13.60
Short-term debt, including current portion of long-term debt .....	3.20	3.13	3.01	2.98	2.65	10.55	12.68	9.87	7.25	6.77
Total current liabilities .....	14.30	14.02	13.38	13.70	13.23	32.92	34.36	31.31	30.48	28.98
Long-term debt .....	24.04	23.82	24.59	25.13	25.37	12.25	11.38	11.71	9.58	9.84
Total liabilities .....	48.63	48.04	49.13	49.76	49.56	46.58	47.85	45.52	43.10	40.92
Stockholders' equity .....	51.37	51.96	50.87	50.24	50.44	53.42	52.15	54.48	56.90	59.08

<sup>1</sup>Included in Computer and Electronic Products.

**Table 28.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	47,259	47,214	48,218	47,317	45,760	5,154	5,221	5,034	4,811	4,865
Depreciation, depletion, and amortization of property, plant, and equipment .....	972	1,004	1,082	1,010	1,023	77	93	88	81	89
All other operating costs and expenses .....	42,184	42,635	43,764	42,322	40,886	4,742	5,000	4,543	4,512	4,450
<b>Income (loss) from operations</b> .....	4,103	3,575	3,372	3,985	3,852	335	128	402	218	326
Interest expense .....	772	736	872	831	768	35	41	35	26	54
All other nonoperating income (expense) .....	1,348	3,137	(316)	2,958	3,090	(25)	(5)	3	(3)	33
<b>Income (loss) before income taxes</b> .....	4,678	5,976	2,184	6,112	6,174	276	82	370	189	305
Provision for current and deferred domestic income taxes .....	726	(1,523)	419	1,493	928	64	67	104	87	47
<b>Income (loss) after income taxes</b> .....	3,952	7,499	1,765	4,618	5,246	212	15	266	102	258
Cash dividends charged to retained earnings this quarter .....	3,490	4,399	3,459	3,640	3,334	278	172	293	281	203
<b>Net income retained in business</b> .....	462	3,100	(1,694)	978	1,912	(67)	(156)	(26)	(179)	55
Retained earnings at beginning of quarter .....	190,133	194,943	196,868	194,410	189,341	2,785	3,949	3,268	2,171	1,444
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,293)	(216)	(483)	8	31	(65)	(18)	(247)	102	27
<b>Retained earnings at end of quarter</b> .....	189,302	197,826	194,691	195,396	191,284	2,654	3,774	2,995	2,094	1,527
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.06	2.13	2.24	2.13	2.23	1.49	1.79	1.75	1.67	1.82
All other operating costs and expenses .....	89.26	90.30	90.76	89.44	89.35	92.00	95.77	90.26	93.79	91.48
<b>Income (loss) from operations</b> .....	8.68	7.57	6.99	8.42	8.42	6.50	2.44	7.98	4.54	6.70
Interest expense .....	1.63	1.56	1.81	1.76	1.68	0.68	0.78	0.69	0.54	1.11
All other nonoperating income (expense) .....	2.85	6.64	(0.65)	6.25	6.75	(0.48)	(0.09)	0.07	(0.07)	0.67
<b>Income (loss) before income taxes</b> .....	9.90	12.66	4.53	12.92	13.49	5.35	1.58	7.36	3.94	6.26
Provision for current and deferred domestic income taxes .....	1.54	(3.23)	0.87	3.16	2.03	1.24	1.29	2.07	1.81	0.96
<b>Income (loss) after income taxes</b> .....	8.36	15.88	3.66	9.76	11.46	4.11	0.29	5.29	2.13	5.30
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.67	14.21	5.41	15.89	16.88	17.79	5.82	26.53	15.16	25.43
After income taxes .....	8.17	17.83	4.37	12.00	14.35	13.66	1.08	19.09	8.19	21.51
Annual rate of profit on total assets:										
Before income taxes .....	5.47	6.67	2.51	7.17	7.31	9.55	3.02	13.22	6.96	10.64
After income taxes .....	4.62	8.37	2.03	5.42	6.21	7.33	0.56	9.51	3.76	9.01
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.40	1.37	1.26	1.22	1.15	2.26	2.10	2.12	1.84	1.76
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.23	0.20	0.20	0.19	0.70	0.57	0.54	0.48	0.46
Total stockholders' equity to total debt .....	3.31	1.75	1.70	1.68	1.55	2.88	2.34	2.24	1.90	1.64

**Table 28.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	16,689	12,587	12,129	12,452	12,787	2,385	1,807	1,746	1,801	2,043
Time deposits in the U.S., including negotiable certificates of deposit .....	414	492	505	398	336	110	163	119	142	91
<b>Total cash on hand and in U.S. banks</b> .....	17,103	13,079	12,634	12,849	13,123	2,495	1,969	1,866	1,943	2,133
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,076	2,015	1,688	1,476	1,486	301	254	225	128	87
<b>Total cash, U.S. Government and other securities</b> .....	19,179	15,094	14,322	14,325	14,609	2,796	2,223	2,091	2,071	2,220
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,917	23,187	24,625	25,041	25,606	2,653	2,458	2,479	2,435	2,845
Inventories .....	28,569	28,890	30,190	30,252	30,057	3,197	3,189	3,274	3,014	3,055
All other current assets .....	20,349	22,325	21,219	18,543	18,115	415	352	436	468	434
<b>Total current assets</b> .....	92,013	89,496	90,356	88,161	88,387	9,061	8,222	8,281	7,988	8,553
Property, plant, and equipment .....	65,964	65,372	65,680	64,265	63,719	4,757	5,201	5,293	4,951	5,069
Land and mineral rights .....	1,095	1,170	1,170	1,158	1,190	73	91	91	67	62
Less: Accumulated depreciation, depletion, and amortization .....	38,697	37,483	37,922	38,004	37,604	3,210	3,451	3,467	3,218	3,246
<b>Net property, plant, and equipment</b> .....	28,362	29,059	28,928	27,419	27,305	1,620	1,841	1,917	1,800	1,884
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	221,698	239,641	229,066	225,484	222,361	875	860	1,010	1,106	1,015
<b>Total Assets</b> .....	342,073	358,196	348,350	341,064	338,052	11,556	10,923	11,208	10,894	11,453
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,961	2,441	2,892	2,830	3,336	349	390	434	489	395
b. Other short-term loans, including commercial paper .....	5,650	6,007	7,331	6,772	7,449	348	285	326	501	699
Trade accounts and trade notes payable .....	20,820	21,260	21,205	22,332	22,699	1,478	1,151	1,362	1,237	1,522
Income taxes accrued, prior and current years, net of payments .....	1,080	82	618	1,154	822	86	70	47	58	78
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	740	1,062	580	425	452	152	132	188	194	192
b. Other long-term loans .....	2,490	9,820	9,901	8,388	11,231	283	647	144	101	84
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,797	24,537	29,158	30,392	30,760	1,322	1,237	1,406	1,756	1,888
<b>Total current liabilities</b> .....	65,538	65,209	71,685	72,293	76,748	4,018	3,913	3,908	4,337	4,859
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,763	8,045	8,991	8,808	9,051	365	356	565	491	661
b. Other long-term loans .....	39,915	68,973	65,372	64,473	62,788	655	611	839	858	887
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,284	47,725	40,779	41,601	43,183	319	381	313	210	252
<b>Total liabilities</b> .....	148,499	189,951	186,827	187,176	191,771	5,356	5,261	5,624	5,895	6,659
Capital stock and other capital (less treasury stock) .....	4,272	(29,581)	(33,168)	(41,509)	(45,002)	3,547	1,888	2,590	2,905	3,267
Retained earnings .....	189,302	197,826	194,691	195,396	191,284	2,654	3,774	2,995	2,094	1,527
<b>Stockholders' equity</b> .....	193,574	168,245	161,523	153,887	146,282	6,201	5,662	5,584	4,999	4,794
<b>Total Liabilities and Stockholders' Equity</b> .....	342,073	358,196	348,350	341,064	338,052	11,556	10,923	11,208	10,894	11,453
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	26,475	24,287	18,671	15,867	11,638	5,043	4,309	4,373	3,651	3,695
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.61	4.21	4.11	4.20	4.32	24.20	20.35	18.66	19.01	19.38
Trade accounts and trade notes receivable .....	6.99	6.47	7.07	7.34	7.57	22.95	22.50	22.12	22.35	24.84
Inventories .....	8.35	8.07	8.67	8.87	8.89	27.67	29.20	29.21	27.67	26.67
Total current assets .....	26.90	24.99	25.94	25.85	26.15	78.41	75.27	73.88	73.32	74.68
Net property, plant, and equipment .....	8.29	8.11	8.30	8.04	8.08	14.02	16.86	17.10	16.53	16.45
Short-term debt, including current portion of long-term debt .....	3.17	5.40	5.94	5.40	6.65	9.79	13.31	9.75	11.80	11.96
Total current liabilities .....	19.16	18.20	20.58	21.20	22.70	34.77	35.83	34.86	39.81	42.42
Long-term debt .....	13.94	21.50	21.35	21.49	21.25	8.82	8.85	12.52	12.38	13.52
Total liabilities .....	43.41	53.03	53.63	54.88	56.73	46.35	48.17	50.18	54.11	58.14
Stockholders' equity .....	56.59	46.97	46.37	45.12	43.27	53.65	51.83	49.82	45.89	41.86

**Table 29.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	292,573	291,077	280,985	297,052	285,342	7,008	7,088	7,325	7,326	7,005
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,654	6,031	5,927	6,091	6,228	133	178	141	153	138
All other operating costs and expenses .....	265,198	268,036	255,271	268,942	259,346	6,238	6,816	6,356	6,226	6,108
<b>Income (loss) from operations</b> .....	21,721	17,011	19,787	22,020	19,767	637	94	828	948	759
Interest expense .....	2,549	2,745	2,625	2,519	2,551	35	43	36	32	50
All other nonoperating income (expense) .....	3,611	11,244	3,465	5,806	6,525	(24)	(35)	(25)	(30)	(13)
<b>Income (loss) before income taxes</b> .....	22,784	25,510	20,627	25,306	23,741	578	16	767	887	696
Provision for current and deferred domestic income taxes .....	4,727	3,613	5,346	5,311	2,664	65	54	58	68	33
<b>Income (loss) after income taxes</b> .....	18,057	21,897	15,281	19,995	21,077	513	(38)	709	818	663
Cash dividends charged to retained earnings this quarter .....	5,887	8,580	6,491	7,106	6,398	238	188	221	230	232
<b>Net income retained in business</b> .....	12,170	13,317	8,790	12,889	14,679	275	(226)	488	588	430
Retained earnings at beginning of quarter .....	315,307	307,549	317,211	325,843	334,837	3,279	3,130	1,922	2,806	2,271
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,030)	(3,320)	(1,229)	(1,441)	(3,971)	(21)	8	(58)	(10)	(106)
<b>Retained earnings at end of quarter</b> .....	325,446	317,546	324,771	337,290	345,546	3,532	2,912	2,352	3,384	2,595
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.93	2.07	2.11	2.05	2.18	1.90	2.51	1.92	2.08	1.97
All other operating costs and expenses .....	90.64	92.08	90.85	90.54	90.89	89.02	96.16	86.77	84.97	87.19
<b>Income (loss) from operations</b> .....	7.42	5.84	7.04	7.41	6.93	9.08	1.33	11.30	12.94	10.83
Interest expense .....	0.87	0.94	0.93	0.85	0.89	0.49	0.60	0.50	0.43	0.72
All other nonoperating income (expense) .....	1.23	3.86	1.23	1.95	2.29	(0.35)	(0.50)	(0.34)	(0.41)	(0.19)
<b>Income (loss) before income taxes</b> .....	7.79	8.76	7.34	8.52	8.32	8.24	0.23	10.47	12.10	9.93
Provision for current and deferred domestic income taxes .....	1.62	1.24	1.90	1.79	0.93	0.92	0.76	0.79	0.93	0.47
<b>Income (loss) after income taxes</b> .....	6.17	7.52	5.44	6.73	7.39	7.32	(0.54)	9.68	11.17	9.46
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	28.50	31.82	25.51	30.42	28.10	35.55	1.00	51.75	59.58	46.65
After income taxes .....	22.59	27.31	18.90	24.04	24.95	31.57	(2.33)	47.86	54.98	44.43
Annual rate of profit on total assets:										
Before income taxes .....	8.21	9.12	7.34	8.88	8.26	16.69	0.46	21.91	27.52	19.70
After income taxes .....	6.51	7.83	5.44	7.01	7.34	14.82	(1.07)	20.26	25.40	18.77
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.15	1.13	1.12	1.13	1.12	2.06	1.97	1.79	2.06	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.22	0.19	0.21	0.22	0.47	0.45	0.40	0.51	0.52
Total stockholders' equity to total debt .....	1.59	1.54	1.55	1.57	1.59	1.84	1.71	1.41	1.61	1.30

**Table 29.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	41,812	41,173	37,687	40,473	42,078	1,903	1,891	1,949	2,033	2,241
Time deposits in the U.S., including negotiable certificates of deposit .....	10,608	8,615	7,353	10,734	11,153	114	200	167	106	119
<b>Total cash on hand and in U.S. banks</b> .....	52,420	49,788	45,039	51,207	53,230	2,017	2,091	2,116	2,138	2,360
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	35,659	36,832	29,292	33,026	32,971	162	177	123	138	162
<b>Total cash, U.S. Government and other securities</b> .....	88,079	86,621	74,331	84,233	86,202	2,180	2,268	2,239	2,276	2,522
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	123,127	113,697	124,530	125,887	126,254	2,888	2,955	3,095	2,844	2,998
Inventories .....	185,584	198,057	201,142	197,987	198,157	4,125	4,171	4,228	3,742	3,944
All other current assets .....	49,676	41,180	36,259	36,438	35,918	443	468	515	402	603
<b>Total current assets</b> .....	446,467	439,554	436,262	444,545	446,531	9,636	9,863	10,077	9,265	10,067
Property, plant, and equipment .....	350,227	360,310	361,239	369,087	372,467	9,688	10,051	9,619	9,091	10,170
Land and mineral rights .....	8,134	8,031	7,878	8,171	8,165	153	137	197	237	243
Less: Accumulated depreciation, depletion, and amortization .....	194,261	197,901	198,470	201,911	205,176	6,226	6,456	6,414	6,269	7,021
<b>Net property, plant, and equipment</b> .....	164,099	170,440	170,647	175,347	175,456	3,615	3,732	3,402	3,059	3,392
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	499,546	509,274	517,591	520,567	527,267	595	586	519	560	663
<b>Total Assets</b> .....	1,110,112	1,119,268	1,124,500	1,140,459	1,149,254	13,846	14,181	13,997	12,883	14,122
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	6,325	6,453	7,443	7,309	7,246	648	709	888	775	812
b. Other short-term loans, including commercial paper .....	10,975	13,589	10,262	9,853	12,401	110	183	180	174	239
Trade accounts and trade notes payable .....	115,839	108,660	115,819	115,807	119,517	2,140	2,128	2,462	1,840	1,992
Income taxes accrued, prior and current years, net of payments .....	3,405	1,737	2,804	2,217	2,061	65	82	76	57	77
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,653	2,719	2,657	4,508	4,311	217	403	407	362	312
b. Other long-term loans .....	7,549	7,685	6,759	8,674	6,637	181	236	539	241	238
All other current liabilities, including excise and sales taxes, and accrued expenses .....	240,157	246,465	242,930	245,463	245,678	1,308	1,267	1,086	1,041	1,174
<b>Total current liabilities</b> .....	386,904	387,309	388,673	393,829	397,852	4,669	5,009	5,638	4,490	4,843
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	44,359	45,249	42,480	42,529	42,339	1,268	1,250	1,262	1,225	1,436
b. Other long-term loans .....	129,715	132,901	139,644	139,491	140,157	1,107	1,038	913	915	1,536
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	229,362	233,107	230,274	231,866	230,931	305	363	259	302	342
<b>Total liabilities</b> .....	790,341	798,565	801,070	807,715	811,279	7,348	7,660	8,071	6,932	8,157
Capital stock and other capital (less treasury stock) .....	(5,675)	3,157	(1,342)	(4,547)	(7,571)	2,966	3,609	3,574	2,568	3,370
Retained earnings .....	325,446	317,546	324,771	337,290	345,546	3,532	2,912	2,352	3,384	2,595
<b>Stockholders' equity</b> .....	319,771	320,703	323,430	332,743	337,975	6,499	6,521	5,926	5,952	5,964
<b>Total Liabilities and Stockholders' Equity</b> .....	1,110,112	1,119,268	1,124,500	1,140,459	1,149,254	13,846	14,181	13,997	12,883	14,122
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	59,563	52,245	47,589	50,715	48,679	4,967	4,854	4,439	4,775	5,224
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.93	7.74	6.61	7.39	7.50	15.74	16.00	16.00	17.67	17.86
Trade accounts and trade notes receivable .....	11.09	10.16	11.07	11.04	10.99	20.86	20.84	22.11	22.08	21.23
Inventories .....	16.72	17.70	17.89	17.36	17.24	29.79	29.41	30.20	29.05	27.93
Total current assets .....	40.22	39.27	38.80	38.98	38.85	69.59	69.55	71.99	71.91	71.29
Net property, plant, and equipment .....	14.78	15.23	15.18	15.38	15.27	26.11	26.32	24.30	23.75	24.02
Short-term debt, including current portion of long-term debt .....	2.48	2.72	2.41	2.66	2.66	8.35	10.80	14.39	12.05	11.34
Total current liabilities .....	34.85	34.60	34.56	34.53	34.62	33.72	35.32	40.28	34.85	34.30
Long-term debt .....	15.68	15.92	16.20	15.96	15.88	17.15	16.14	15.54	16.61	21.05
Total liabilities .....	71.19	71.35	71.24	70.82	70.59	53.07	54.02	57.66	53.80	57.76
Stockholders' equity .....	28.81	28.65	28.76	29.18	29.41	46.93	45.98	42.34	46.20	42.24

**Table 30.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	201,564	200,837	196,375	207,319	198,747	4,061	4,060	4,116	4,249	4,193
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,809	4,006	4,058	4,190	4,279	71	110	79	90	75
All other operating costs and expenses .....	186,746	188,117	181,510	188,775	184,399	3,588	3,963	3,535	3,618	3,622
<b>Income (loss) from operations</b> .....	11,008	8,714	10,807	14,354	10,069	403	(13)	502	542	496
Interest expense .....	1,555	1,644	1,541	1,406	1,438	15	20	20	17	23
All other nonoperating income (expense) .....	2,196	6,242	3,003	3,799	3,019	(8)	(12)	(14)	(3)	8
<b>Income (loss) before income taxes</b> .....	11,650	13,312	12,268	16,747	11,651	380	(45)	468	523	481
Provision for current and deferred domestic income taxes .....	2,191	341	3,264	3,517	1,483	35	27	37	36	13
<b>Income (loss) after income taxes</b> .....	9,458	12,971	9,005	13,230	10,168	345	(72)	431	487	468
Cash dividends charged to retained earnings this quarter .....	3,457	5,167	3,949	3,018	3,676	133	67	82	114	179
<b>Net income retained in business</b> .....	6,001	7,805	5,056	10,213	6,492	212	(139)	349	373	289
Retained earnings at beginning of quarter .....	131,982	120,013	124,734	129,837	138,320	2,240	2,231	907	1,298	1,282
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(383)	(2,298)	(356)	(183)	(562)	(43)	3	(44)	(18)	(96)
<b>Retained earnings at end of quarter</b> .....	137,600	125,520	129,435	139,866	144,250	2,409	2,095	1,212	1,654	1,475
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	1.99	2.07	2.02	2.15	1.74	2.72	1.92	2.11	1.79
All other operating costs and expenses .....	92.65	93.67	92.43	91.06	92.78	88.34	97.61	85.89	85.13	86.39
<b>Income (loss) from operations</b> .....	5.46	4.34	5.50	6.92	5.07	9.92	(0.32)	12.18	12.76	11.82
Interest expense .....	0.77	0.82	0.78	0.68	0.72	0.36	0.49	0.48	0.40	0.54
All other nonoperating income (expense) .....	1.09	3.11	1.53	1.83	1.52	(0.19)	(0.28)	(0.34)	(0.06)	0.19
<b>Income (loss) before income taxes</b> .....	5.78	6.63	6.25	8.08	5.86	9.36	(1.10)	11.37	12.30	11.47
Provision for current and deferred domestic income taxes .....	1.09	0.17	1.66	1.70	0.75	0.86	0.68	0.89	0.84	0.32
<b>Income (loss) after income taxes</b> .....	4.69	6.46	4.59	6.38	5.12	8.50	(1.78)	10.47	11.47	11.15
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.67	25.35	22.78	29.69	20.39	38.04	(4.70)	53.74	59.18	53.94
After income taxes .....	18.41	24.70	16.72	23.45	17.80	34.54	(7.58)	49.52	55.16	52.45
Annual rate of profit on total assets:										
Before income taxes .....	7.34	8.47	7.73	10.33	7.12	19.95	(2.31)	23.20	28.53	23.43
After income taxes .....	5.96	8.25	5.67	8.16	6.22	18.11	(3.73)	21.38	26.60	22.79
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.13	1.07	1.07	1.10	1.08	2.24	2.12	1.81	2.09	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.32	0.29	0.33	0.32	0.51	0.50	0.40	0.50	0.51
Total stockholders' equity to total debt .....	1.93	2.00	2.07	2.16	2.21	2.28	1.94	1.42	1.76	1.41

<sup>1</sup> Included in Transportation Equipment.

**Table 30.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	22,806	21,454	22,228	23,993	23,112	1,107	1,100	1,129	1,157	1,320
Time deposits in the U.S., including negotiable certificates of deposit .....	9,821	6,801	6,357	9,201	9,489	27	105	112	43	45
<b>Total cash on hand and in U.S. banks</b> .....	32,627	28,255	28,585	33,194	32,601	1,134	1,206	1,241	1,200	1,365
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	31,787	32,006	26,981	30,945	30,340	101	117	75	95	117
<b>Total cash, U.S. Government and other securities</b> .....	64,414	60,261	55,566	64,140	62,942	1,235	1,322	1,317	1,295	1,482
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	58,331	50,172	57,240	58,051	58,713	1,571	1,589	1,792	1,737	1,798
Inventories .....	58,663	57,651	59,546	59,232	60,280	2,485	2,409	2,553	2,144	2,411
All other current assets .....	37,403	34,229	31,483	31,632	30,836	186	239	260	249	396
<b>Total current assets</b> .....	218,811	202,312	203,834	213,056	212,771	5,477	5,559	5,922	5,425	6,087
Property, plant, and equipment .....	228,688	235,531	236,723	242,857	245,704	5,546	5,600	5,350	5,151	5,743
Land and mineral rights .....	4,964	4,900	4,968	5,148	5,142	100	94	152	127	128
Less: Accumulated depreciation, depletion, and amortization .....	124,582	126,941	127,886	130,282	133,264	3,713	3,683	3,585	3,601	3,997
<b>Net property, plant, and equipment</b> .....	109,070	113,489	113,805	117,723	117,582	1,933	2,011	1,918	1,678	1,875
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	306,559	312,825	317,057	317,708	324,009	212	169	226	226	248
<b>Total Assets</b> .....	634,440	628,626	634,696	648,487	654,362	7,622	7,739	8,065	7,329	8,210
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,559	4,669	5,206	5,456	5,544	384	350	486	477	456
b. Other short-term loans, including commercial paper .....	4,165	5,900	4,886	4,844	5,455	77	159	146	137	143
Trade accounts and trade notes payable .....	85,045	79,461	85,137	84,942	88,240	1,239	1,273	1,504	1,194	1,367
Income taxes accrued, prior and current years, net of payments .....	2,416	1,412	1,814	1,816	1,758	27	27	46	27	32
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,902	1,833	1,969	3,675	3,629	66	159	218	159	146
b. Other long-term loans .....	3,659	3,996	3,294	2,993	2,326	168	187	409	123	141
All other current liabilities, including excise and sales taxes, and accrued expenses .....	92,035	91,202	88,368	90,207	90,643	481	468	466	480	637
<b>Total current liabilities</b> .....	193,781	188,474	190,673	193,933	197,596	2,442	2,622	3,275	2,596	2,923
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	30,162	30,840	27,883	26,847	26,225	612	732	665	621	750
b. Other long-term loans .....	62,162	57,695	60,709	60,808	60,350	447	378	536	493	890
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	142,792	141,591	139,987	141,236	141,672	124	206	108	86	80
<b>Total liabilities</b> .....	428,898	418,601	419,251	422,825	425,843	3,625	3,938	4,584	3,795	4,643
Capital stock and other capital (less treasury stock) .....	67,941	84,505	86,010	85,796	84,270	1,587	1,707	2,270	1,880	2,091
Retained earnings .....	137,600	125,520	129,435	139,866	144,250	2,409	2,095	1,212	1,654	1,475
<b>Stockholders' equity</b> .....	205,541	210,025	215,444	225,662	228,520	3,996	3,802	3,482	3,534	3,566
<b>Total Liabilities and Stockholders' Equity</b> .....	634,440	628,626	634,696	648,487	654,362	7,622	7,739	8,065	7,329	8,210
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	25,030	13,838	13,161	19,123	15,176	3,035	2,938	2,648	2,829	3,165
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	10.15	9.59	8.75	9.89	9.62	16.20	17.09	16.32	17.67	18.06
Trade accounts and trade notes receivable .....	9.19	7.98	9.02	8.95	8.97	20.61	20.53	22.22	23.71	21.90
Inventories .....	9.25	9.17	9.38	9.13	9.21	32.61	31.12	31.66	29.26	29.37
Total current assets .....	34.49	32.18	32.12	32.85	32.52	71.86	71.83	73.43	74.02	74.14
Net property, plant, and equipment .....	17.19	18.05	17.93	18.15	17.97	25.36	25.99	23.78	22.89	22.83
Short-term debt, including current portion of long-term debt .....	2.25	2.61	2.42	2.62	2.59	9.12	11.04	15.61	12.22	10.79
Total current liabilities .....	30.54	29.98	30.04	29.91	30.20	32.05	33.88	40.60	35.42	35.60
Long-term debt .....	14.55	14.08	13.96	13.52	13.23	13.89	14.34	14.89	15.19	19.98
Total liabilities .....	67.60	66.59	66.06	65.20	65.08	47.57	50.88	56.83	51.78	56.56
Stockholders' equity .....	32.40	33.41	33.94	34.80	34.92	52.43	49.12	43.17	48.22	43.44

<sup>1</sup>Included in Transportation Equipment.



**Table 31.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	73,543	73,069	67,594	72,973	70,242	1,218	1,331	1,312	1,202	1,037
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,389	1,551	1,406	1,440	1,472	32	36	33	35	34
All other operating costs and expenses .....	63,637	64,921	59,138	65,945	60,874	1,110	1,183	1,105	987	897
<b>Income (loss) from operations</b> .....	8,517	6,597	7,049	5,587	7,896	76	112	174	180	106
Interest expense .....	845	914	935	971	968	6	8	8	7	17
All other nonoperating income (expense) .....	1,182	4,744	243	1,754	3,345	1	(4)	3	3	(1)
<b>Income (loss) before income taxes</b> .....	8,854	10,426	6,357	6,371	10,273	71	100	169	175	89
Provision for current and deferred domestic income taxes .....	1,955	2,781	1,580	1,248	750	20	22	15	16	3
<b>Income (loss) after income taxes</b> .....	6,899	7,645	4,778	5,123	9,523	51	78	154	159	86
Cash dividends charged to retained earnings this quarter .....	1,991	2,948	2,058	3,611	2,309	41	43	50	45	22
<b>Net income retained in business</b> .....	4,908	4,697	2,720	1,512	7,214	10	35	104	114	64
Retained earnings at beginning of quarter .....	143,974	147,421	151,481	153,328	152,169	1,035	1,252	997	821	(125)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,666)	(1,020)	(793)	(1,266)	(3,401)	(8)	(2)	(4)	(9)	(2)
<b>Retained earnings at end of quarter</b> .....	147,216	151,099	153,408	153,573	155,983	1,038	1,285	1,097	926	(63)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	2.12	2.08	1.97	2.10	2.65	2.70	2.51	2.94	3.26
All other operating costs and expenses .....	86.53	88.85	87.49	90.37	86.66	91.09	88.89	84.23	82.08	86.51
<b>Income (loss) from operations</b> .....	11.58	9.03	10.43	7.66	11.24	6.27	8.42	13.26	14.98	10.23
Interest expense .....	1.15	1.25	1.38	1.33	1.38	0.53	0.64	0.59	0.62	1.60
All other nonoperating income (expense) .....	1.61	6.49	0.36	2.40	4.76	0.09	(0.30)	0.21	0.21	(0.07)
<b>Income (loss) before income taxes</b> .....	12.04	14.27	9.41	8.73	14.63	5.83	7.48	12.88	14.57	8.55
Provision for current and deferred domestic income taxes .....	2.66	3.81	2.34	1.71	1.07	1.60	1.65	1.13	1.34	0.28
<b>Income (loss) after income taxes</b> .....	9.38	10.46	7.07	7.02	13.56	4.23	5.83	11.75	13.22	8.27
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	41.52	50.70	31.81	32.67	51.56	18.49	23.99	46.56	51.24	36.37
After income taxes .....	32.35	37.17	23.91	26.27	47.80	13.40	18.71	42.48	46.51	35.17
Annual rate of profit on total assets:										
Before income taxes .....	9.04	10.56	6.49	6.45	10.37	9.24	11.85	22.18	25.24	13.28
After income taxes .....	7.04	7.75	4.87	5.19	9.61	6.70	9.24	20.24	22.91	12.84
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.16	1.19	1.18	1.15	1.15	2.19	2.11	2.10	2.49	2.37
Total cash, U.S. Government and other securities, to total current liabilities	0.11	0.13	0.09	0.10	0.12	0.46	0.41	0.40	0.62	0.63
Total stockholders' equity to total debt .....	1.04	0.92	0.88	0.83	0.84	2.19	1.97	1.57	1.60	0.89

<sup>1</sup> Included in Transportation Equipment.

**Table 31.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	15,182	15,794	11,699	12,538	14,917	380	375	379	432	440
Time deposits in the U.S., including negotiable certificates of deposit .....	683	1,627	710	1,231	1,298	26	26	2	3	11
<b>Total cash on hand and in U.S. banks</b> .....	15,864	17,421	12,409	13,769	16,215	406	401	382	434	450
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,967	2,846	1,305	1,203	1,690	38	37	23	27	9
<b>Total cash, U.S. Government and other securities</b> .....	17,831	20,267	13,713	14,972	17,905	444	438	405	462	460
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,124	46,906	48,262	49,733	49,986	664	768	671	551	532
Inventories .....	111,224	111,156	112,157	109,079	107,041	900	978	925	783	642
All other current assets .....	9,864	5,207	3,278	3,295	3,321	109	91	106	63	87
<b>Total current assets</b> .....	185,044	183,536	177,410	177,079	178,253	2,116	2,276	2,107	1,859	1,720
Property, plant, and equipment .....	91,675	93,797	93,580	95,004	94,620	1,940	2,061	2,078	1,964	2,050
Land and mineral rights .....	2,230	2,253	2,042	2,049	2,064	15	14	19	6	8
Less: Accumulated depreciation, depletion, and amortization .....	55,283	55,895	55,368	56,154	55,897	1,279	1,318	1,391	1,312	1,397
<b>Net property, plant, and equipment</b> .....	38,622	40,155	40,254	40,899	40,788	676	756	707	658	661
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	168,154	171,070	174,456	177,168	177,167	284	327	235	259	292
<b>Total Assets</b> .....	391,820	394,761	392,120	395,145	396,207	3,076	3,359	3,049	2,776	2,673
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,466	1,347	1,656	1,412	1,329	132	178	201	110	116
b. Other short-term loans, including commercial paper .....	6,592	7,481	5,174	4,803	6,819	16	8	12	19	25
Trade accounts and trade notes payable .....	25,796	24,736	25,884	26,276	26,578	330	367	315	211	184
Income taxes accrued, prior and current years, net of payments .....	911	233	787	334	249	14	23	8	6	22
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	293	372	365	525	418	94	127	125	105	88
b. Other long-term loans .....	3,308	2,983	2,885	5,096	4,217	3	17	114	100	73
All other current liabilities, including excise and sales taxes, and accrued expenses .....	121,450	116,614	113,996	116,028	115,538	378	357	231	195	218
<b>Total current liabilities</b> .....	159,815	153,766	150,748	154,475	155,148	967	1,078	1,005	747	725
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	9,156	9,171	8,880	9,966	10,256	364	354	350	321	439
b. Other long-term loans .....	61,071	68,163	72,224	71,955	72,071	92	157	124	199	354
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	76,483	81,396	80,331	80,737	79,038	114	110	117	142	179
<b>Total liabilities</b> .....	306,526	312,496	312,183	317,133	316,513	1,539	1,699	1,596	1,409	1,697
Capital stock and other capital (less treasury stock) .....	(61,922)	(68,834)	(73,470)	(75,560)	(76,288)	499	375	356	441	1,039
Retained earnings .....	147,216	151,099	153,408	153,573	155,983	1,038	1,285	1,097	926	(63)
<b>Stockholders' equity</b> .....	85,294	82,265	79,937	78,013	79,694	1,537	1,659	1,452	1,367	976
<b>Total Liabilities and Stockholders' Equity</b> .....	391,820	394,761	392,120	395,145	396,207	3,076	3,359	3,049	2,776	2,673
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	25,229	29,770	26,662	22,604	23,104	1,149	1,198	1,102	1,112	995
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.55	5.13	3.50	3.79	4.52	14.42	13.05	13.28	16.63	17.19
Trade accounts and trade notes receivable .....	11.77	11.88	12.31	12.59	12.62	21.58	22.88	22.01	19.85	19.89
Inventories .....	28.39	28.16	28.60	27.60	27.02	29.25	29.12	30.35	28.20	24.02
Total current assets .....	47.23	46.49	45.24	44.81	44.99	68.82	67.75	69.10	66.96	64.34
Net property, plant, and equipment .....	9.86	10.17	10.27	10.35	10.29	21.96	22.52	23.18	23.71	24.73
Short-term debt, including current portion of long-term debt .....	2.98	3.09	2.57	3.00	3.23	7.96	9.85	14.81	12.05	11.30
Total current liabilities .....	40.79	38.95	38.44	39.09	39.16	31.46	32.10	32.97	26.92	27.12
Long-term debt .....	17.92	19.59	20.68	20.73	20.78	14.86	15.22	15.55	18.72	29.68
Total liabilities .....	78.23	79.16	79.61	80.26	79.89	50.03	50.59	52.36	50.75	63.49
Stockholders' equity .....	21.77	20.84	20.39	19.74	20.11	49.97	49.41	47.64	49.25	36.51

<sup>1</sup>Included in Transportation Equipment.

**Table 32.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	18,730	17,857	17,689	18,644	19,265	6,402	5,828	6,178	6,644	6,788
Depreciation, depletion, and amortization of property, plant, and equipment .....	300	348	276	293	312	71	103	62	75	74
All other operating costs and expenses .....	16,636	16,562	16,057	16,590	17,034	5,698	5,719	5,591	5,940	5,985
<b>Income (loss) from operations</b> .....	1,794	947	1,356	1,760	1,920	634	6	525	630	728
Interest expense .....	207	203	204	229	186	21	21	20	18	16
All other nonoperating income (expense) .....	132	97	113	149	132	0	(24)	(12)	2	(18)
<b>Income (loss) before income taxes</b> .....	1,719	841	1,264	1,681	1,866	612	(38)	493	614	695
Provision for current and deferred domestic income taxes .....	298	223	121	276	283	19	18	13	22	47
<b>Income (loss) after income taxes</b> .....	1,421	617	1,143	1,404	1,583	593	(57)	480	592	647
Cash dividends charged to retained earnings this quarter .....	1,186	976	443	493	459	182	234	203	223	162
<b>Net income retained in business</b> .....	235	(359)	700	911	1,124	411	(291)	277	369	485
Retained earnings at beginning of quarter .....	14,039	14,956	14,451	15,008	16,038	3,107	4,019	3,402	3,983	4,076
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(284)	(96)	(240)	(226)	(129)	(52)	(56)	(71)	(133)	17
<b>Retained earnings at end of quarter</b> .....	13,990	14,501	14,911	15,693	17,033	3,466	3,672	3,608	4,219	4,577
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.60	1.95	1.56	1.57	1.62	1.11	1.77	1.01	1.12	1.09
All other operating costs and expenses .....	88.82	92.75	90.78	88.98	88.42	88.99	98.12	90.49	89.40	88.18
<b>Income (loss) from operations</b> .....	9.58	5.30	7.66	9.44	9.97	9.90	0.11	8.50	9.48	10.73
Interest expense .....	1.10	1.14	1.15	1.23	0.96	0.34	0.36	0.33	0.27	0.23
All other nonoperating income (expense) .....	0.71	0.55	0.64	0.80	0.69	0.00	(0.41)	(0.19)	0.03	(0.27)
<b>Income (loss) before income taxes</b> .....	9.18	4.71	7.15	9.01	9.69	9.56	(0.66)	7.98	9.24	10.23
Provision for current and deferred domestic income taxes .....	1.59	1.25	0.68	1.48	1.47	0.30	0.32	0.21	0.33	0.70
<b>Income (loss) after income taxes</b> .....	7.59	3.46	6.46	7.53	8.22	9.27	(0.98)	7.77	8.91	9.53
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	38.05	18.51	27.20	34.67	36.87	59.94	(3.53)	44.73	47.70	50.51
After income taxes .....	31.45	13.59	24.59	28.97	31.28	58.06	(5.23)	43.54	46.01	47.06
Annual rate of profit on total assets:										
Before income taxes .....	14.41	7.19	10.53	14.01	15.26	27.56	(1.77)	21.89	25.18	29.52
After income taxes .....	11.91	5.28	9.52	11.70	12.95	26.69	(2.62)	21.31	24.29	27.51
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.78	1.61	1.71	1.84	1.93	1.94	2.02	1.98	2.22	2.55
Total cash, U.S. Government and other securities, to total current liabilities .....	0.41	0.41	0.49	0.44	0.49	0.46	0.52	0.47	0.55	0.65
Total stockholders' equity to total debt .....	1.21	1.26	1.20	1.35	1.41	1.88	2.39	2.30	2.63	3.46

**Table 32.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,499	2,529	2,518	2,691	2,891	1,366	1,444	1,432	1,582	1,605
Time deposits in the U.S., including negotiable certificates of deposit .....	287	291	326	339	333	110	109	82	94	82
<b>Total cash on hand and in U.S. banks</b> .....	2,786	2,820	2,844	3,030	3,224	1,476	1,553	1,514	1,676	1,686
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,136	2,377	3,247	1,979	2,195	88	87	62	125	161
<b>Total cash, U.S. Government and other securities</b> .....	4,922	5,197	6,091	5,009	5,420	1,563	1,640	1,577	1,801	1,847
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,746	7,070	6,725	7,345	7,526	2,623	2,314	2,401	2,705	2,771
Inventories .....	6,964	6,821	7,050	7,012	6,820	2,018	2,024	2,206	2,235	1,986
All other current assets .....	1,863	1,454	1,373	1,502	1,689	366	388	403	479	585
<b>Total current assets</b> .....	21,495	20,542	21,239	20,869	21,454	6,570	6,365	6,587	7,220	7,188
Property, plant, and equipment .....	22,613	22,855	23,217	23,610	23,570	6,582	6,554	7,048	7,525	7,067
Land and mineral rights .....	703	853	745	730	683	152	286	199	178	122
Less: Accumulated depreciation, depletion, and amortization .....	15,381	15,617	15,751	16,105	16,009	4,827	4,913	5,198	5,614	5,292
<b>Net property, plant, and equipment</b> .....	7,935	8,091	8,212	8,235	8,243	1,907	1,927	2,048	2,089	1,898
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	18,287	18,115	18,582	18,886	19,213	412	375	376	442	325
<b>Total Assets</b> .....	47,717	46,748	48,033	47,989	48,910	8,889	8,666	9,012	9,751	9,411
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	679	731	657	452	382	474	395	434	326	250
b. Other short-term loans, including commercial paper .....	116	170	97	115	196	40	35	34	34	93
Trade accounts and trade notes payable .....	5,068	4,671	4,764	4,940	4,706	1,522	1,391	1,564	1,455	1,232
Income taxes accrued, prior and current years, net of payments .....	116	48	0	82	66	18	13	17	25	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	584	1,710	1,811	592	427	316	282	272	376	184
b. Other long-term loans .....	367	125	203	265	239	80	46	52	110	111
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,137	5,305	4,925	4,923	5,124	936	990	958	927	944
<b>Total current liabilities</b> .....	12,067	12,759	12,457	11,368	11,140	3,385	3,153	3,332	3,252	2,820
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,862	5,818	6,506	6,333	6,185	700	748	753	734	670
b. Other long-term loans .....	6,386	5,829	6,263	6,652	6,933	561	312	367	378	284
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,330	4,175	4,214	4,246	4,402	156	101	149	239	137
<b>Total liabilities</b> .....	29,644	28,581	29,439	28,600	28,660	4,802	4,314	4,602	4,603	3,911
Capital stock and other capital (less treasury stock) .....	4,084	3,666	3,683	3,696	3,217	621	680	802	929	923
Retained earnings .....	13,990	14,501	14,911	15,693	17,033	3,466	3,672	3,608	4,219	4,577
<b>Stockholders' equity</b> .....	18,073	18,167	18,594	19,390	20,250	4,087	4,352	4,409	5,148	5,501
<b>Total Liabilities and Stockholders' Equity</b> .....	47,717	46,748	48,033	47,989	48,910	8,889	8,666	9,012	9,751	9,411
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,429	7,782	8,782	9,500	10,314	3,185	3,212	3,255	3,967	4,368
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	10.32	11.12	12.68	10.44	11.08	17.59	18.92	17.50	18.47	19.62
Trade accounts and trade notes receivable .....	16.23	15.12	14.00	15.31	15.39	29.51	26.70	26.64	27.74	29.44
Inventories .....	14.59	14.59	14.68	14.61	13.94	22.70	23.35	24.48	22.92	21.10
Total current assets .....	45.05	43.94	44.22	43.49	43.86	73.91	73.45	73.10	74.04	76.38
Net property, plant, and equipment .....	16.63	17.31	17.10	17.16	16.85	21.45	22.23	22.73	21.42	20.17
Short-term debt, including current portion of long-term debt .....	3.66	5.85	5.76	2.97	2.54	10.23	8.76	8.80	8.67	6.78
Total current liabilities .....	25.29	27.29	25.93	23.69	22.78	38.08	36.38	36.98	33.35	29.96
Long-term debt .....	27.76	24.91	26.58	27.06	26.82	14.19	12.23	12.44	11.40	10.14
Total liabilities .....	62.12	61.14	61.29	59.60	58.60	54.03	49.78	51.07	47.21	41.55
Stockholders' equity .....	37.88	38.86	38.71	40.40	41.40	45.97	50.22	48.93	52.79	58.45

**Table 33.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	46,566	47,469	46,740	47,768	47,093	7,288	7,225	6,954	7,360	6,288
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,449	1,535	1,455	1,481	1,498	108	107	87	93	101
All other operating costs and expenses .....	41,080	42,059	40,563	41,346	40,616	6,549	6,574	6,151	6,722	5,935
<b>Income (loss) from operations</b> .....	4,038	3,875	4,722	4,941	4,979	630	544	716	545	252
Interest expense .....	1,282	1,245	1,322	1,297	1,396	42	40	41	41	45
All other nonoperating income (expense) .....	2,601	2,904	6,030	3,280	2,069	47	(9)	(41)	(33)	(24)
<b>Income (loss) before income taxes</b> .....	5,357	5,534	9,430	6,924	5,653	635	495	635	472	184
Provision for current and deferred domestic income taxes .....	898	614	1,000	1,036	974	42	11	27	17	26
<b>Income (loss) after income taxes</b> .....	4,459	4,920	8,430	5,888	4,678	593	483	608	455	157
Cash dividends charged to retained earnings this quarter .....	3,214	2,593	2,537	2,654	2,705	229	552	244	476	197
<b>Net income retained in business</b> .....	1,246	2,326	5,893	3,235	1,973	365	(69)	364	(21)	(40)
Retained earnings at beginning of quarter .....	141,236	138,906	141,104	145,867	147,898	1,796	2,856	1,473	2,568	1,150
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,886)	(767)	(960)	(425)	(159)	(173)	44	(41)	(113)	11
<b>Retained earnings at end of quarter</b> .....	138,595	140,465	146,037	148,676	149,712	1,988	2,830	1,796	2,434	1,121
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.11	3.23	3.11	3.10	3.18	1.48	1.48	1.25	1.27	1.60
All other operating costs and expenses .....	88.22	88.60	86.78	86.56	86.25	89.87	90.99	88.45	91.32	94.39
<b>Income (loss) from operations</b> .....	8.67	8.16	10.10	10.34	10.57	8.65	7.52	10.30	7.41	4.01
Interest expense .....	2.75	2.62	2.83	2.72	2.96	0.58	0.55	0.58	0.56	0.72
All other nonoperating income (expense) .....	5.59	6.12	12.90	6.87	4.39	0.64	(0.13)	(0.59)	(0.44)	(0.37)
<b>Income (loss) before income taxes</b> .....	11.50	11.66	20.18	14.50	12.00	8.72	6.85	9.13	6.41	2.92
Provision for current and deferred domestic income taxes .....	1.93	1.29	2.14	2.17	2.07	0.58	0.16	0.38	0.23	0.42
<b>Income (loss) after income taxes</b> .....	9.58	10.36	18.04	12.33	9.93	8.14	6.69	8.74	6.18	2.50
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.85	13.19	22.07	16.34	13.33	40.55	30.45	37.01	26.83	10.85
After income taxes .....	10.70	11.73	19.73	13.89	11.03	37.87	29.75	35.44	25.86	9.30
Annual rate of profit on total assets:										
Before income taxes .....	6.01	6.13	10.30	7.81	6.31	19.58	15.69	18.95	14.08	5.60
After income taxes .....	5.00	5.45	9.21	6.64	5.22	18.28	15.33	18.15	13.57	4.80
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.76	1.73	1.80	1.69	1.75	2.38	2.42	2.50	2.49	2.61
Total cash, U.S. Government and other securities, to total current liabilities .....	0.31	0.35	0.40	0.33	0.34	0.67	0.66	0.70	0.74	0.81
Total stockholders' equity to total debt .....	1.40	1.41	1.40	1.48	1.43	1.85	2.26	2.04	2.43	2.06

**Table 33.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	11,744	14,344	12,967	11,842	12,732	2,414	2,302	2,588	2,796	2,685
Time deposits in the U.S., including negotiable certificates of deposit .....	548	471	358	345	398	185	100	102	91	128
<b>Total cash on hand and in U.S. banks</b> .....	12,291	14,814	13,325	12,187	13,130	2,599	2,402	2,690	2,887	2,813
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,968	4,471	8,409	5,417	4,594	255	247	192	173	209
<b>Total cash, U.S. Government and other securities</b> .....	16,259	19,285	21,735	17,603	17,724	2,854	2,649	2,883	3,060	3,022
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,925	24,216	24,902	24,453	24,457	3,179	3,068	3,490	3,456	3,079
Inventories .....	27,952	27,915	28,842	27,914	27,830	3,664	3,496	3,588	3,361	3,275
All other current assets .....	23,753	22,780	21,776	20,684	21,085	422	441	403	410	421
<b>Total current assets</b> .....	91,890	94,197	97,254	90,655	91,097	10,120	9,654	10,365	10,287	9,797
Property, plant, and equipment .....	78,918	80,493	82,959	83,931	84,105	7,276	7,522	7,649	8,137	7,711
Land and mineral rights .....	1,838	1,851	1,922	1,883	1,935	87	104	147	101	113
Less: Accumulated depreciation, depletion, and amortization .....	48,862	49,902	51,309	52,250	52,301	5,413	5,648	5,664	6,136	5,701
<b>Net property, plant, and equipment</b> .....	31,894	32,442	33,573	33,563	33,739	1,949	1,978	2,133	2,102	2,123
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	232,860	234,202	235,401	230,484	233,669	910	977	902	1,010	1,198
<b>Total Assets</b> .....	356,643	360,841	366,228	354,701	358,504	12,979	12,608	13,399	13,399	13,117
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,760	3,598	2,985	2,629	2,850	416	467	463	407	464
b. Other short-term loans, including commercial paper .....	4,871	4,821	5,481	5,291	4,666	224	149	208	60	78
Trade accounts and trade notes payable .....	12,314	13,109	12,596	12,937	12,224	1,743	1,717	1,777	2,025	1,679
Income taxes accrued, prior and current years, net of payments .....	296	385	656	346	846	36	33	20	35	62
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,838	1,963	1,670	1,312	1,736	409	342	468	413	333
b. Other long-term loans .....	5,159	5,663	5,592	6,276	3,631	326	269	222	154	121
All other current liabilities, including excise and sales taxes, and accrued expenses .....	24,016	25,027	24,933	24,981	25,956	1,102	1,011	987	1,042	1,014
<b>Total current liabilities</b> .....	52,254	54,565	53,914	53,772	51,909	4,257	3,987	4,146	4,136	3,751
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	34,458	37,225	35,474	34,927	37,026	1,226	1,090	1,353	1,206	1,493
b. Other long-term loans .....	69,020	65,439	70,458	64,399	68,416	781	555	643	660	797
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	34,157	35,830	35,452	32,088	31,510	449	479	396	365	302
<b>Total liabilities</b> .....	189,890	193,059	195,298	185,184	188,862	6,712	6,111	6,538	6,367	6,344
Capital stock and other capital (less treasury stock) .....	28,159	27,317	24,894	20,840	19,931	4,279	3,667	5,065	4,599	5,652
Retained earnings .....	138,595	140,465	146,037	148,676	149,712	1,988	2,830	1,796	2,434	1,121
<b>Stockholders' equity</b> .....	166,754	167,782	170,930	169,516	169,642	6,267	6,497	6,861	7,032	6,774
<b>Total Liabilities and Stockholders' Equity</b> .....	356,643	360,841	366,228	354,701	358,504	12,979	12,608	13,399	13,399	13,117
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	39,635	39,631	43,341	36,883	39,188	5,863	5,667	6,218	6,151	6,045
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.56	5.34	5.93	4.96	4.94	21.99	21.01	21.52	22.84	23.04
Trade accounts and trade notes receivable .....	6.71	6.71	6.80	6.89	6.82	24.50	24.33	26.05	25.79	23.47
Inventories .....	7.84	7.74	7.88	7.87	7.76	28.23	27.73	26.78	25.09	24.97
Total current assets .....	25.77	26.10	26.56	25.56	25.41	77.97	76.57	77.35	76.78	74.68
Net property, plant, and equipment .....	8.94	8.99	9.17	9.46	9.41	15.02	15.69	15.92	15.69	16.18
Short-term debt, including current portion of long-term debt .....	4.38	4.45	4.29	4.37	3.59	10.59	9.73	10.16	7.72	7.59
Total current liabilities .....	14.65	15.12	14.72	15.16	14.48	32.80	31.62	30.94	30.87	28.60
Long-term debt .....	29.01	28.45	28.93	28.00	29.41	15.46	13.05	14.90	13.92	17.46
Total liabilities .....	53.24	53.50	53.33	52.21	52.68	51.72	48.47	48.79	47.52	48.36
Stockholders' equity .....	46.76	46.50	46.67	47.79	47.32	48.28	51.53	51.21	52.48	51.64

**Table 34.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,630,470	1,581,954	1,484,351	1,592,019	1,585,175	67,417	65,661	63,144	67,010	67,303
Depreciation, depletion, and amortization of property, plant, and equipment .....	47,533	48,891	47,537	47,622	47,928	1,256	1,541	1,198	1,235	1,264
All other operating costs and expenses .....	1,441,000	1,427,598	1,315,816	1,405,571	1,400,978	60,014	61,482	55,729	59,305	60,367
<b>Income (loss) from operations</b> .....	141,936	105,465	120,998	138,825	136,269	6,147	2,638	6,217	6,470	5,671
Interest expense .....	30,727	31,295	31,294	32,277	32,581	355	397	340	347	364
All other nonoperating income (expense) .....	63,014	48,239	56,160	58,052	67,820	(45)	(46)	(36)	34	54
<b>Income (loss) before income taxes</b> .....	174,223	122,409	145,864	164,601	171,508	5,747	2,195	5,841	6,157	5,361
Provision for current and deferred domestic income taxes .....	28,602	14,422	27,362	26,852	25,474	396	330	412	388	318
<b>Income (loss) after income taxes</b> .....	145,621	107,987	118,502	137,748	146,034	5,352	1,865	5,429	5,769	5,044
Cash dividends charged to retained earnings this quarter .....	65,773	71,201	68,401	71,692	67,957	2,339	2,658	2,917	3,700	2,322
<b>Net income retained in business</b> .....	79,848	36,785	50,101	66,056	78,078	3,012	(792)	2,513	2,069	2,722
Retained earnings at beginning of quarter .....	3,174,047	3,202,555	3,164,297	3,157,633	3,198,124	35,599	39,040	34,475	37,513	37,362
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(43,208)	(27,289)	(32,930)	(21,106)	(27,170)	(391)	(151)	(743)	(373)	(411)
<b>Retained earnings at end of quarter</b> .....	3,210,687	3,212,051	3,181,468	3,202,583	3,249,032	38,220	38,097	36,244	39,209	39,673
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.92	3.09	3.20	2.99	3.02	1.86	2.35	1.90	1.84	1.88
All other operating costs and expenses .....	88.38	90.24	88.65	88.29	88.38	89.02	93.64	88.26	88.50	89.69
<b>Income (loss) from operations</b> .....	8.71	6.67	8.15	8.72	8.60	9.12	4.02	9.85	9.66	8.43
Interest expense .....	1.88	1.98	2.11	2.03	2.06	0.53	0.60	0.54	0.52	0.54
All other nonoperating income (expense) .....	3.86	3.05	3.78	3.65	4.28	(0.07)	(0.07)	(0.06)	0.05	0.08
<b>Income (loss) before income taxes</b> .....	10.69	7.74	9.83	10.34	10.82	8.52	3.34	9.25	9.19	7.97
Provision for current and deferred domestic income taxes .....	1.75	0.91	1.84	1.69	1.61	0.59	0.50	0.65	0.58	0.47
<b>Income (loss) after income taxes</b> .....	8.93	6.83	7.98	8.65	9.21	7.94	2.84	8.60	8.61	7.49
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.26	12.25	14.50	16.22	16.71	41.56	15.89	42.53	43.56	37.94
After income taxes .....	14.43	10.81	11.78	13.58	14.23	38.70	13.51	39.53	40.82	35.70
Annual rate of profit on total assets:										
Before income taxes .....	7.27	5.09	6.00	6.65	6.84	21.03	8.17	21.37	22.30	19.19
After income taxes .....	6.08	4.49	4.88	5.56	5.83	19.58	6.94	19.86	20.90	18.06
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.33	1.30	1.31	1.28	1.28	2.36	2.35	2.37	2.43	2.43
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.29	0.28	0.27	0.27	0.66	0.67	0.67	0.69	0.71
Total stockholders' equity to total debt .....	1.49	1.45	1.41	1.38	1.38	1.88	1.89	1.79	1.88	1.80

**Table 34.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	316,890	327,469	298,095	303,730	319,708	19,569	18,837	19,162	19,932	20,747
Time deposits in the U.S., including negotiable certificates of deposit .....	36,819	41,877	40,925	35,371	37,903	1,162	1,268	1,192	1,290	1,351
<b>Total cash on hand and in U.S. banks</b> .....	353,708	369,346	339,020	339,102	357,612	20,732	20,106	20,353	21,222	22,098
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	174,178	167,551	168,785	170,791	172,918	1,365	1,514	1,381	1,243	1,230
<b>Total cash, U.S. Government and other securities</b> .....	527,887	536,898	507,805	509,892	530,529	22,097	21,620	21,734	22,465	23,328
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	717,766	679,703	695,438	722,265	727,767	27,791	26,017	26,952	27,405	27,515
Inventories .....	789,207	787,762	800,781	798,645	796,657	24,777	24,048	24,430	24,256	24,042
All other current assets .....	448,264	424,591	413,919	413,280	413,485	4,061	3,830	4,082	4,576	4,452
<b>Total current assets</b> .....	2,483,124	2,428,954	2,417,943	2,444,082	2,468,438	78,726	75,514	77,198	78,701	79,337
Property, plant, and equipment .....	3,224,078	3,259,654	3,295,571	3,325,037	3,355,296	111,628	114,182	115,861	113,977	115,042
Land and mineral rights .....	174,891	176,886	186,363	187,265	186,111	1,436	1,645	1,690	1,601	1,631
Less: Accumulated depreciation, depletion, and amortization .....	1,822,355	1,840,770	1,866,444	1,893,784	1,912,051	88,039	89,793	91,269	89,644	90,375
<b>Net property, plant, and equipment</b> .....	1,576,614	1,595,770	1,615,491	1,618,517	1,629,357	25,025	26,034	26,282	25,934	26,298
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,525,671	5,586,087	5,685,187	5,841,333	5,926,698	5,584	5,945	5,866	5,808	6,094
<b>Total Assets</b> .....	9,585,409	9,610,810	9,718,621	9,903,932	10,024,494	109,335	107,493	109,345	110,442	111,729
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	56,823	56,418	61,056	66,971	63,579	4,004	4,104	4,288	4,217	4,356
b. Other short-term loans, including commercial paper .....	177,411	175,447	182,095	193,871	195,622	1,066	1,113	1,067	1,046	1,107
Trade accounts and trade notes payable .....	568,181	560,337	554,037	572,257	583,157	14,407	13,106	13,817	13,688	13,600
Income taxes accrued, prior and current years, net of payments .....	37,847	27,793	27,129	21,592	23,448	354	385	373	377	454
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	36,194	37,195	37,431	38,156	39,474	3,219	3,167	3,318	3,473	3,058
b. Other long-term loans .....	119,597	135,473	128,517	130,887	129,520	2,494	2,779	2,275	1,840	2,193
All other current liabilities, including excise and sales taxes, and accrued expenses .....	870,782	876,454	854,010	881,074	896,457	7,773	7,433	7,444	7,806	7,910
<b>Total current liabilities</b> .....	1,866,836	1,869,116	1,844,274	1,904,807	1,931,258	33,318	32,087	32,582	32,447	32,677
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	452,817	451,801	466,771	498,483	495,156	11,075	10,600	11,376	11,611	12,413
b. Other long-term loans .....	1,859,486	1,909,366	1,984,025	2,006,227	2,051,062	7,633	7,432	8,385	7,917	8,191
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,368,474	1,383,997	1,400,041	1,435,856	1,442,065	1,999	2,126	2,061	1,927	1,929
<b>Total liabilities</b> .....	5,547,612	5,614,280	5,695,111	5,845,372	5,919,541	54,024	52,244	54,404	53,901	55,210
Capital stock and other capital (less treasury stock) .....	827,110	784,479	842,042	855,976	855,921	17,091	17,152	18,697	17,333	16,846
Retained earnings .....	3,210,687	3,212,051	3,181,468	3,202,583	3,249,032	38,220	38,097	36,244	39,209	39,673
<b>Stockholders' equity</b> .....	4,037,797	3,996,530	4,023,510	4,058,559	4,104,953	55,311	55,249	54,942	56,542	56,519
<b>Total Liabilities and Stockholders' Equity</b> .....	9,585,409	9,610,810	9,718,621	9,903,932	10,024,494	109,335	107,493	109,345	110,442	111,729
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	616,288	559,837	573,669	539,275	537,181	45,409	43,427	44,616	46,254	46,660
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.51	5.59	5.23	5.15	5.29	20.21	20.11	19.88	20.34	20.88
Trade accounts and trade notes receivable .....	7.49	7.07	7.16	7.29	7.26	25.42	24.20	24.65	24.81	24.63
Inventories .....	8.23	8.20	8.24	8.06	7.95	22.66	22.37	22.34	21.96	21.52
Total current assets .....	25.91	25.27	24.88	24.68	24.62	72.00	70.25	70.60	71.26	71.01
Net property, plant, and equipment .....	16.45	16.60	16.62	16.34	16.25	22.89	24.22	24.04	23.48	23.54
Short-term debt, including current portion of long-term debt .....	4.07	4.21	4.21	4.34	4.27	9.86	10.38	10.01	9.58	9.59
Total current liabilities .....	19.48	19.45	18.98	19.23	19.27	30.47	29.85	29.80	29.38	29.25
Long-term debt .....	24.12	24.57	25.22	25.29	25.40	17.11	16.77	18.07	17.68	18.44
Total liabilities .....	57.88	58.42	58.60	59.02	59.05	49.41	48.60	49.75	48.80	49.41
Stockholders' equity .....	42.12	41.58	41.40	40.98	40.95	50.59	51.40	50.25	51.20	50.59



**Table 35.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	32,839	33,062	31,598	34,474	35,494	54,014	52,244	49,894	53,274	53,310
Depreciation, depletion, and amortization of property, plant, and equipment .....	670	741	672	747	784	1,241	1,301	1,259	1,329	1,351
All other operating costs and expenses .....	29,331	31,441	28,113	30,344	31,506	48,545	49,310	45,026	47,884	47,800
<b>Income (loss) from operations</b> .....	2,838	879	2,813	3,384	3,204	4,228	1,634	3,609	4,061	4,160
Interest expense .....	199	227	199	200	241	369	368	325	354	381
All other nonoperating income (expense) .....	15	13	(1)	25	70	163	43	(29)	(44)	15
<b>Income (loss) before income taxes</b> .....	2,655	666	2,612	3,208	3,033	4,022	1,309	3,254	3,663	3,794
Provision for current and deferred domestic income taxes .....	240	196	177	249	233	460	328	306	356	313
<b>Income (loss) after income taxes</b> .....	2,415	469	2,436	2,959	2,799	3,562	981	2,948	3,306	3,481
Cash dividends charged to retained earnings this quarter .....	1,081	1,220	1,023	1,544	1,080	1,786	2,032	1,530	2,082	1,458
<b>Net income retained in business</b> .....	1,334	(751)	1,413	1,416	1,719	1,777	(1,051)	1,419	1,224	2,023
Retained earnings at beginning of quarter .....	26,861	30,017	27,305	27,797	28,419	41,559	44,244	41,885	39,160	40,305
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(59)	77	(370)	(686)	(308)	(266)	(114)	(58)	(634)	(310)
<b>Retained earnings at end of quarter</b> .....	28,136	29,344	28,348	28,526	29,830	43,070	43,078	43,247	39,749	42,019
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.04	2.24	2.13	2.17	2.21	2.30	2.49	2.52	2.49	2.53
All other operating costs and expenses .....	89.32	95.10	88.97	88.02	88.76	89.88	94.38	90.24	89.88	89.66
<b>Income (loss) from operations</b> .....	8.64	2.66	8.90	9.82	9.03	7.83	3.13	7.23	7.62	7.80
Interest expense .....	0.60	0.69	0.63	0.58	0.68	0.68	0.70	0.65	0.66	0.72
All other nonoperating income (expense) .....	0.05	0.04	0.00	0.07	0.20	0.30	0.08	(0.06)	(0.08)	0.03
<b>Income (loss) before income taxes</b> .....	8.08	2.01	8.27	9.31	8.54	7.45	2.51	6.52	6.87	7.12
Provision for current and deferred domestic income taxes .....	0.73	0.59	0.56	0.72	0.66	0.85	0.63	0.61	0.67	0.59
<b>Income (loss) after income taxes</b> .....	7.35	1.42	7.71	8.58	7.89	6.60	1.88	5.91	6.21	6.53
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.86	7.25	29.40	33.60	29.87	25.12	8.42	20.43	23.33	23.48
After income taxes .....	27.16	5.11	27.41	31.00	27.57	22.25	6.31	18.51	21.06	21.55
Annual rate of profit on total assets:										
Before income taxes .....	15.90	3.92	15.57	18.15	16.22	12.91	4.28	10.57	11.84	12.11
After income taxes .....	14.46	2.76	14.52	16.74	14.97	11.43	3.21	9.58	10.69	11.11
<b>BALANCE SHEET RATIOS</b>	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.45	2.41	2.34	2.37	2.47	2.18	2.13	2.21	2.14	2.16
Total cash, U.S. Government and other securities, to total current liabilities	0.57	0.58	0.56	0.59	0.62	0.48	0.47	0.46	0.43	0.47
Total stockholders' equity to total debt .....	2.10	2.16	2.11	2.25	2.31	2.13	2.06	2.09	2.02	2.11

**Table 35.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2015	2015	2016	2016	2016	2015	2015	2016	2016	2016
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	9,368	9,620	9,339	10,228	10,809	15,228	14,011	13,903	13,359	14,583
Time deposits in the U.S., including negotiable certificates of deposit .....	504	613	661	760	801	778	807	781	863	1,004
<b>Total cash on hand and in U.S. banks</b> .....	9,872	10,232	9,999	10,988	11,610	16,006	14,818	14,684	14,222	15,587
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	946	900	1,071	1,154	1,135	2,158	2,343	2,001	1,994	1,929
<b>Total cash, U.S. Government and other securities</b> .....	10,818	11,132	11,070	12,141	12,745	18,165	17,161	16,685	16,217	17,516
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,316	15,893	16,082	17,075	18,103	28,290	26,633	27,482	28,200	28,754
Inventories .....	16,686	16,766	16,254	16,403	16,857	30,294	29,590	29,918	29,825	29,742
All other current assets .....	2,425	2,458	2,553	2,801	2,878	4,905	5,166	5,446	5,653	5,225
<b>Total current assets</b> .....	46,245	46,249	45,959	48,420	50,582	81,653	78,551	79,531	79,895	81,237
Property, plant, and equipment .....	50,263	53,681	52,158	55,358	59,321	85,241	87,086	89,913	89,744	89,496
Land and mineral rights .....	700	855	1,068	1,178	980	1,720	1,866	1,924	1,860	2,291
Less: Accumulated depreciation, depletion, and amortization .....	34,665	37,059	36,662	38,882	41,203	54,992	56,175	58,309	58,140	57,929
<b>Net property, plant, and equipment</b> .....	16,297	17,477	16,565	17,654	19,098	31,969	32,777	33,528	33,463	33,858
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,243	4,301	4,574	4,624	5,100	11,020	10,995	10,061	10,356	10,238
<b>Total Assets</b> .....	66,785	68,027	67,098	70,698	74,781	124,642	122,323	123,119	123,714	125,333
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,922	2,974	2,919	2,967	2,825	5,597	5,533	6,008	5,914	6,303
b. Other short-term loans, including commercial paper .....	582	1,095	876	789	897	1,347	1,291	939	1,042	782
Trade accounts and trade notes payable .....	8,120	7,808	8,094	8,642	8,572	15,436	14,850	14,813	15,114	15,139
Income taxes accrued, prior and current years, net of payments .....	260	294	287	283	281	375	404	258	272	307
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,554	1,652	1,739	1,830	1,598	2,920	3,112	2,985	3,065	2,745
b. Other long-term loans .....	836	765	817	845	819	1,111	1,112	1,164	1,436	1,340
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,605	4,607	4,946	5,090	5,506	10,705	10,580	9,811	10,570	10,981
<b>Total current liabilities</b> .....	18,878	19,195	19,676	20,446	20,499	37,491	36,882	35,978	37,413	37,596
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,850	6,978	6,920	6,994	7,604	12,629	12,285	12,937	13,228	13,368
b. Other long-term loans .....	4,218	3,567	3,567	3,556	3,874	6,525	6,778	6,512	6,348	6,047
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,276	1,530	1,389	1,512	2,184	3,959	4,223	3,987	3,935	3,699
<b>Total liabilities</b> .....	31,222	31,270	31,552	32,508	34,161	60,604	60,168	59,413	60,923	60,711
Capital stock and other capital (less treasury stock) .....	7,427	7,413	7,198	9,664	10,789	20,969	19,077	20,460	23,042	22,602
Retained earnings .....	28,136	29,344	28,348	28,526	29,830	43,070	43,078	43,247	39,749	42,019
<b>Stockholders' equity</b> .....	35,563	36,757	35,546	38,190	40,619	64,038	62,155	63,706	62,791	64,621
<b>Total Liabilities and Stockholders' Equity</b> .....	66,785	68,027	67,098	70,698	74,781	124,642	122,323	123,119	123,714	125,333
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	27,367	27,053	26,282	27,974	30,084	44,162	41,669	43,553	42,482	43,640
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	16.20	16.36	16.50	17.17	17.04	14.57	14.03	13.55	13.11	13.98
Trade accounts and trade notes receivable .....	24.43	23.36	23.97	24.15	24.21	22.70	21.77	22.32	22.79	22.94
Inventories .....	24.98	24.65	24.22	23.20	22.54	24.30	24.19	24.30	24.11	23.73
Total current assets .....	69.24	67.99	68.49	68.49	67.64	65.51	64.22	64.60	64.58	64.82
Net property, plant, and equipment .....	24.40	25.69	24.69	24.97	25.54	25.65	26.80	27.23	27.05	27.01
Short-term debt, including current portion of long-term debt .....	8.82	9.54	9.46	9.10	8.21	8.81	9.03	9.01	9.26	8.91
Total current liabilities .....	28.27	28.22	29.32	28.92	27.41	30.08	30.15	29.22	30.24	30.00
Long-term debt .....	16.57	15.50	15.63	14.92	15.35	15.37	15.58	15.80	15.82	15.49
Total liabilities .....	46.75	45.97	47.02	45.98	45.68	48.62	49.19	48.26	49.25	48.44
Stockholders' equity .....	53.25	54.03	52.98	54.02	54.32	51.38	50.81	51.74	50.75	51.56

**Table 36.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	779,158	737,151	682,665	746,194	748,665	20,481	20,246	19,169	20,553	21,141
Depreciation, depletion, and amortization of property, plant, and equipment .....	24,138	24,972	24,684	24,777	24,787	398	457	380	396	401
All other operating costs and expenses .....	682,570	661,744	595,680	651,298	654,450	18,446	18,752	16,910	18,264	19,217
<b>Income (loss) from operations</b> .....	72,449	50,434	62,301	70,120	69,427	1,638	1,037	1,879	1,893	1,522
Interest expense .....	17,143	17,535	17,244	17,646	17,628	103	115	107	110	122
All other nonoperating income (expense) .....	31,223	12,334	29,086	24,482	26,978	(2)	54	62	104	145
<b>Income (loss) before income taxes</b> .....	86,529	45,233	74,142	76,956	78,777	1,533	976	1,834	1,887	1,545
Provision for current and deferred domestic income taxes .....	11,575	4,218	13,342	11,262	11,254	110	107	157	110	63
<b>Income (loss) after income taxes</b> .....	74,954	41,015	60,800	65,694	67,524	1,423	869	1,677	1,778	1,481
Cash dividends charged to retained earnings this quarter .....	31,698	36,878	35,332	39,452	36,004	747	714	803	1,368	804
<b>Net income retained in business</b> .....	43,256	4,137	25,468	26,242	31,520	676	155	874	409	677
Retained earnings at beginning of quarter .....	1,810,533	1,840,523	1,844,273	1,838,486	1,861,060	9,468	10,086	8,603	9,275	9,630
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(10,001)	(10,587)	(15,567)	(4,833)	(5,996)	(26)	(138)	(98)	(208)	(17)
<b>Retained earnings at end of quarter</b> .....	1,843,787	1,834,073	1,854,174	1,859,895	1,886,584	10,119	10,104	9,379	9,477	10,291
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.10	3.39	3.62	3.32	3.31	1.94	2.25	1.98	1.93	1.90
All other operating costs and expenses .....	87.60	89.77	87.26	87.28	87.42	90.06	92.62	88.22	88.86	90.90
<b>Income (loss) from operations</b> .....	9.30	6.84	9.13	9.40	9.27	8.00	5.12	9.80	9.21	7.20
Interest expense .....	2.20	2.38	2.53	2.36	2.35	0.50	0.57	0.56	0.53	0.58
All other nonoperating income (expense) .....	4.01	1.67	4.26	3.28	3.60	(0.01)	0.27	0.33	0.51	0.68
<b>Income (loss) before income taxes</b> .....	11.11	6.14	10.86	10.31	10.52	7.48	4.82	9.57	9.18	7.31
Provision for current and deferred domestic income taxes .....	1.49	0.57	1.95	1.51	1.50	0.54	0.53	0.82	0.53	0.30
<b>Income (loss) after income taxes</b> .....	9.62	5.56	8.91	8.80	9.02	6.95	4.29	8.75	8.65	7.01
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.94	8.94	14.61	15.02	15.21	38.41	25.07	49.92	50.83	40.33
After income taxes .....	14.68	8.10	11.98	12.83	13.03	35.66	22.33	45.66	47.87	38.67
Annual rate of profit on total assets:										
Before income taxes .....	7.10	3.71	6.04	6.15	6.22	19.99	13.02	24.84	24.69	19.49
After income taxes .....	6.15	3.36	4.95	5.25	5.33	18.56	11.60	22.72	23.26	18.69
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.23	1.19	1.22	1.19	1.18	2.24	2.27	2.17	2.10	2.16
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.22	0.22	0.20	0.22	0.61	0.62	0.59	0.59	0.63
Total stockholders' equity to total debt .....	1.34	1.32	1.28	1.26	1.26	2.00	1.86	1.71	1.60	1.59

**Table 36.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	127,234	125,129	119,728	106,464	122,402	4,769	4,722	4,694	5,035	5,357
Time deposits in the U.S., including negotiable certificates of deposit .....	14,047	16,137	14,514	13,678	15,096	322	276	320	331	462
<b>Total cash on hand and in U.S. banks</b> .....	141,281	141,266	134,242	120,142	137,498	5,091	4,998	5,013	5,366	5,819
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	47,046	41,839	45,333	45,304	46,127	531	432	337	433	422
<b>Total cash, U.S. Government and other securities</b> .....	188,327	183,105	179,575	165,446	183,625	5,622	5,430	5,350	5,799	6,241
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	314,729	299,830	301,998	320,038	320,644	7,685	7,392	7,279	7,393	7,405
Inventories .....	309,980	305,780	310,963	313,718	313,453	6,283	5,969	5,824	6,058	6,402
All other current assets .....	203,387	197,725	189,476	192,906	191,942	1,184	1,027	1,112	1,252	1,268
<b>Total current assets</b> .....	1,016,424	986,441	982,012	992,108	1,009,664	20,774	19,817	19,565	20,502	21,316
Property, plant, and equipment .....	1,771,678	1,795,317	1,823,092	1,831,820	1,851,403	34,697	34,607	34,843	33,932	35,034
Land and mineral rights .....	107,832	108,601	107,306	107,921	107,063	459	479	451	422	455
Less: Accumulated depreciation, depletion, and amortization .....	959,091	965,471	982,721	985,601	993,860	26,904	26,807	27,178	26,304	27,215
<b>Net property, plant, and equipment</b> .....	920,419	938,447	947,677	954,139	964,606	8,252	8,280	8,115	8,050	8,274
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,936,135	2,952,410	2,982,677	3,062,374	3,095,540	1,648	1,889	1,855	2,024	2,121
<b>Total Assets</b> .....	4,872,977	4,877,298	4,912,366	5,008,622	5,069,810	30,674	29,986	29,536	30,577	31,711
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	22,567	22,682	23,704	24,690	24,727	1,205	1,238	1,277	1,393	1,344
b. Other short-term loans, including commercial paper .....	121,954	113,402	119,418	127,656	132,463	162	218	277	269	287
Trade accounts and trade notes payable .....	248,013	250,189	241,229	252,778	251,578	4,339	3,848	4,073	4,088	4,192
Income taxes accrued, prior and current years, net of payments .....	21,854	16,061	12,840	8,211	9,332	112	115	160	174	174
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	16,175	17,640	18,115	17,518	19,352	1,073	1,083	1,121	1,230	1,087
b. Other long-term loans .....	65,129	73,659	68,669	70,347	71,001	622	673	563	801	783
All other current liabilities, including excise and sales taxes, and accrued expenses .....	327,381	336,475	323,080	333,188	343,726	1,765	1,555	1,544	1,826	2,009
<b>Total current liabilities</b> .....	823,074	830,107	807,054	834,388	852,178	9,278	8,728	9,015	9,780	9,876
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	199,388	203,390	213,418	233,038	231,020	3,193	3,171	3,075	3,336	3,895
b. Other long-term loans .....	1,100,435	1,106,282	1,141,065	1,153,231	1,168,829	1,731	1,985	2,279	2,269	2,243
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	707,064	712,757	721,062	739,101	745,402	511	526	472	339	375
<b>Total liabilities</b> .....	2,829,961	2,852,536	2,882,599	2,959,757	2,997,430	14,712	14,410	14,842	15,723	16,388
Capital stock and other capital (less treasury stock) .....	199,229	190,689	175,592	188,970	185,797	5,843	5,472	5,315	5,377	5,032
Retained earnings .....	1,843,787	1,834,073	1,854,174	1,859,895	1,886,584	10,119	10,104	9,379	9,477	10,291
<b>Stockholders' equity</b> .....	2,043,016	2,024,762	2,029,766	2,048,865	2,072,380	15,961	15,576	14,694	14,854	15,322
<b>Total Liabilities and Stockholders' Equity</b> .....	4,872,977	4,877,298	4,912,366	5,008,622	5,069,810	30,674	29,986	29,536	30,577	31,711
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	193,350	156,334	174,958	157,720	157,486	11,496	11,089	10,550	10,723	11,440
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	3.86	3.75	3.66	3.30	3.62	18.33	18.11	18.11	18.96	19.68
Trade accounts and trade notes receivable .....	6.46	6.15	6.15	6.39	6.32	25.05	24.65	24.65	24.18	23.35
Inventories .....	6.36	6.27	6.33	6.26	6.18	20.48	19.90	19.72	19.81	20.19
Total current assets .....	20.86	20.23	19.99	19.81	19.92	67.73	66.09	66.24	67.05	67.22
Net property, plant, and equipment .....	18.89	19.24	19.29	19.05	19.03	26.90	27.61	27.48	26.33	26.09
Short-term debt, including current portion of long-term debt .....	4.63	4.66	4.68	4.80	4.88	9.98	10.71	10.96	12.08	11.04
Total current liabilities .....	16.89	17.02	16.43	16.66	16.81	30.25	29.11	30.52	31.98	31.14
Long-term debt .....	26.67	26.85	27.57	27.68	27.61	16.05	17.20	18.13	18.33	19.36
Total liabilities .....	58.07	58.49	58.68	59.09	59.12	47.96	48.06	50.25	51.42	51.68
Stockholders' equity .....	41.93	41.51	41.32	40.91	40.88	52.04	51.94	49.75	48.58	48.32

**Table 37.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	10,669	11,091	11,120	11,324	11,509	21,748	21,205	21,005	22,702	22,523
Depreciation, depletion, and amortization of property, plant, and equipment .....	228	246	227	262	280	515	534	545	562	603
All other operating costs and expenses .....	9,796	10,593	9,827	10,050	10,371	19,505	19,973	19,153	20,639	20,317
<b>Income (loss) from operations</b> .....	<b>645</b>	<b>252</b>	<b>1,066</b>	<b>1,012</b>	<b>858</b>	<b>1,728</b>	<b>698</b>	<b>1,306</b>	<b>1,502</b>	<b>1,603</b>
Interest expense .....	57	75	63	65	67	155	164	142	167	179
All other nonoperating income (expense) .....	(19)	(17)	5	(18)	(2)	99	11	2	42	(11)
<b>Income (loss) before income taxes</b> .....	<b>569</b>	<b>160</b>	<b>1,008</b>	<b>929</b>	<b>790</b>	<b>1,672</b>	<b>545</b>	<b>1,166</b>	<b>1,377</b>	<b>1,414</b>
Provision for current and deferred domestic income taxes .....	36	31	47	66	70	145	86	96	109	83
<b>Income (loss) after income taxes</b> .....	<b>533</b>	<b>129</b>	<b>961</b>	<b>863</b>	<b>719</b>	<b>1,527</b>	<b>459</b>	<b>1,070</b>	<b>1,267</b>	<b>1,331</b>
Cash dividends charged to retained earnings this quarter .....	297	424	323	464	316	501	666	673	863	487
<b>Net income retained in business</b> .....	<b>236</b>	<b>(296)</b>	<b>638</b>	<b>399</b>	<b>404</b>	<b>1,026</b>	<b>(207)</b>	<b>396</b>	<b>405</b>	<b>844</b>
Retained earnings at beginning of quarter .....	8,217	8,013	8,230	7,929	8,484	15,122	14,922	16,080	14,564	14,329
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	60	(2)	(65)	(99)	(45)	(37)	(20)	(11)	(200)	(11)
<b>Retained earnings at end of quarter</b> .....	<b>8,512</b>	<b>7,716</b>	<b>8,803</b>	<b>8,229</b>	<b>8,842</b>	<b>16,111</b>	<b>14,695</b>	<b>16,466</b>	<b>14,769</b>	<b>15,162</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.14	2.22	2.04	2.31	2.43	2.37	2.52	2.60	2.47	2.68
All other operating costs and expenses .....	91.81	95.51	88.38	88.75	90.11	89.69	94.19	91.18	90.91	90.21
<b>Income (loss) from operations</b> .....	<b>6.05</b>	<b>2.28</b>	<b>9.58</b>	<b>8.94</b>	<b>7.46</b>	<b>7.94</b>	<b>3.29</b>	<b>6.22</b>	<b>6.61</b>	<b>7.12</b>
Interest expense .....	0.54	0.68	0.57	0.58	0.58	0.71	0.77	0.68	0.74	0.79
All other nonoperating income (expense) .....	(0.18)	(0.16)	0.05	(0.16)	(0.01)	0.46	0.05	0.01	0.19	(0.05)
<b>Income (loss) before income taxes</b> .....	<b>5.33</b>	<b>1.44</b>	<b>9.07</b>	<b>8.20</b>	<b>6.86</b>	<b>7.69</b>	<b>2.57</b>	<b>5.55</b>	<b>6.06</b>	<b>6.28</b>
Provision for current and deferred domestic income taxes .....	0.33	0.28	0.43	0.58	0.61	0.67	0.41	0.46	0.48	0.37
<b>Income (loss) after income taxes</b> .....	<b>4.99</b>	<b>1.16</b>	<b>8.64</b>	<b>7.62</b>	<b>6.25</b>	<b>7.02</b>	<b>2.17</b>	<b>5.09</b>	<b>5.58</b>	<b>5.91</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.10	6.24	38.17	33.40	28.58	31.94	10.39	20.28	24.71	25.02
After income taxes .....	20.71	5.04	36.37	31.02	26.03	29.16	8.75	18.61	22.74	23.56
Annual rate of profit on total assets:										
Before income taxes .....	11.95	3.25	19.89	17.60	14.41	15.03	4.81	10.08	11.63	11.96
After income taxes .....	11.20	2.62	18.96	16.35	13.13	13.72	4.05	9.24	10.71	11.26
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.38	2.15	2.25	2.25	2.40	1.99	1.95	2.11	2.02	1.98
Total cash, U.S. Government and other securities, to total current liabilities .....	0.50	0.42	0.47	0.51	0.53	0.38	0.39	0.39	0.37	0.39
Total stockholders' equity to total debt .....	2.13	1.91	1.92	2.02	1.93	1.69	1.65	1.82	1.63	1.68

**Table 37.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,295	2,054	2,301	2,626	2,527	4,221	4,352	4,265	4,411	4,817
Time deposits in the U.S., including negotiable certificates of deposit .....	65	67	79	119	184	185	261	256	232	255
<b>Total cash on hand and in U.S. banks</b> .....	2,360	2,120	2,380	2,745	2,711	4,406	4,613	4,522	4,643	5,072
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	287	301	296	378	379	708	744	581	647	579
<b>Total cash, U.S. Government and other securities</b> .....	2,647	2,422	2,676	3,123	3,089	5,114	5,357	5,102	5,290	5,651
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,915	4,734	5,062	5,177	5,549	10,228	9,755	10,358	10,936	10,884
Inventories .....	4,328	4,602	4,339	4,558	4,590	10,050	10,019	10,100	10,464	10,296
All other current assets .....	663	656	789	816	750	1,613	1,893	1,942	1,983	1,760
<b>Total current assets</b> .....	12,552	12,413	12,867	13,674	13,979	27,005	27,024	27,503	28,673	28,591
Property, plant, and equipment .....	16,013	17,044	17,822	18,328	19,771	34,963	36,792	39,393	39,541	38,845
Land and mineral rights .....	222	256	276	401	316	589	648	688	605	1,014
Less: Accumulated depreciation, depletion, and amortization .....	11,034	11,513	12,208	12,708	13,700	21,896	23,039	24,863	24,985	24,583
<b>Net property, plant, and equipment</b> .....	5,201	5,787	5,890	6,021	6,387	13,655	14,402	15,218	15,161	15,276
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,277	1,470	1,512	1,421	1,552	3,850	3,893	3,568	3,507	3,398
<b>Total Assets</b> .....	19,030	19,670	20,269	21,116	21,918	44,511	45,319	46,289	47,340	47,265
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	887	929	991	1,024	880	2,287	2,272	2,378	2,426	2,825
b. Other short-term loans, including commercial paper .....	59	253	122	161	104	361	248	235	208	130
Trade accounts and trade notes payable .....	2,582	2,624	2,523	2,756	2,790	6,503	6,408	6,065	6,550	6,509
Income taxes accrued, prior and current years, net of payments .....	64	59	88	65	84	184	222	90	134	120
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	477	661	654	682	612	1,182	1,300	1,213	1,206	1,096
b. Other long-term loans .....	232	186	166	193	155	329	394	344	839	773
All other current liabilities, including excise and sales taxes, and accrued expenses .....	965	1,052	1,177	1,190	1,207	2,726	3,000	2,735	2,857	2,953
<b>Total current liabilities</b> .....	5,266	5,766	5,720	6,071	5,832	13,573	13,844	13,059	14,221	14,406
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,129	2,162	2,503	2,484	2,820	5,210	5,199	5,557	6,145	6,100
b. Other long-term loans .....	1,041	1,175	1,077	953	1,150	3,033	3,302	2,917	2,877	2,542
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	304	333	403	479	1,064	1,748	1,982	1,763	1,807	1,619
<b>Total liabilities</b> .....	8,739	9,435	9,704	9,988	10,866	23,564	24,327	23,296	25,050	24,667
Capital stock and other capital (less treasury stock) .....	1,778	2,519	1,761	2,899	2,210	4,836	6,297	6,527	7,521	7,436
Retained earnings .....	8,512	7,716	8,803	8,229	8,842	16,111	14,695	16,466	14,769	15,162
<b>Stockholders' equity</b> .....	10,290	10,235	10,565	11,128	11,053	20,947	20,992	22,993	22,290	22,598
<b>Total Liabilities and Stockholders' Equity</b> .....	19,030	19,670	20,269	21,116	21,918	44,511	45,319	46,289	47,340	47,265
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,287	6,647	7,147	7,603	8,147	13,432	13,180	14,444	14,452	14,185
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	13.91	12.31	13.20	14.79	14.09	11.49	11.82	11.02	11.17	11.96
Trade accounts and trade notes receivable .....	25.83	24.07	24.97	24.52	25.32	22.98	21.53	22.38	23.10	23.03
Inventories .....	22.74	23.40	21.41	21.58	20.94	22.58	22.11	21.82	22.10	21.78
Total current assets .....	65.96	63.11	63.48	64.76	63.78	60.67	59.63	59.42	60.57	60.49
Net property, plant, and equipment .....	27.33	29.42	29.06	28.51	29.14	30.68	31.78	32.88	32.02	32.32
Short-term debt, including current portion of long-term debt .....	8.70	10.32	9.54	9.76	7.99	9.35	9.30	9.01	9.89	10.21
Total current liabilities .....	27.67	29.31	28.22	28.75	26.61	30.49	30.55	28.21	30.04	30.48
Long-term debt .....	16.66	16.96	17.67	16.28	18.11	18.52	18.76	18.31	19.06	18.28
Total liabilities .....	45.93	47.97	47.88	47.30	49.57	52.94	53.68	50.33	52.91	52.19
Stockholders' equity .....	54.07	52.03	52.12	52.70	50.43	47.06	46.32	49.67	47.09	47.81

**Table 38.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	851,312	844,804	801,686	845,824	836,510	46,936	45,415	43,975	46,457	46,162
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,395	23,919	22,853	22,845	23,140	858	1,085	818	839	863
All other operating costs and expenses .....	758,430	765,854	720,136	754,273	746,528	41,569	42,729	38,819	41,041	41,150
<b>Income (loss) from operations</b> .....	69,487	55,031	58,697	68,706	66,841	4,509	1,601	4,338	4,577	4,150
Interest expense .....	13,585	13,760	14,050	14,631	14,953	253	282	233	238	243
All other nonoperating income (expense) .....	31,791	35,905	27,074	33,570	40,842	(42)	(100)	(99)	(69)	(90)
<b>Income (loss) before income taxes</b> .....	87,694	77,176	71,721	87,645	92,731	4,214	1,219	4,007	4,270	3,817
Provision for current and deferred domestic income taxes .....	17,027	10,204	14,020	15,590	14,220	286	223	255	278	254
<b>Income (loss) after income taxes</b> .....	70,667	66,972	57,702	72,055	78,511	3,928	996	3,752	3,992	3,562
Cash dividends charged to retained earnings this quarter .....	34,075	34,323	33,069	32,240	31,953	1,592	1,944	2,113	2,332	1,518
<b>Net income retained in business</b> .....	36,592	32,648	24,633	39,815	46,558	2,336	(948)	1,639	1,660	2,045
Retained earnings at beginning of quarter .....	1,363,514	1,362,032	1,320,024	1,319,147	1,337,064	26,130	28,954	25,872	28,238	27,732
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(33,207)	(16,702)	(17,363)	(16,273)	(21,174)	(365)	(13)	(645)	(165)	(394)
<b>Retained earnings at end of quarter</b> .....	1,366,899	1,377,978	1,327,294	1,342,689	1,362,448	28,101	27,993	26,865	29,732	29,383
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.75	2.83	2.85	2.70	2.77	1.83	2.39	1.86	1.81	1.87
All other operating costs and expenses .....	89.09	90.65	89.83	89.18	89.24	88.56	94.09	88.28	88.34	89.14
<b>Income (loss) from operations</b> .....	8.16	6.51	7.32	8.12	7.99	9.61	3.53	9.87	9.85	8.99
Interest expense .....	1.60	1.63	1.75	1.73	1.79	0.54	0.62	0.53	0.51	0.53
All other nonoperating income (expense) .....	3.73	4.25	3.38	3.97	4.88	(0.09)	(0.22)	(0.22)	(0.15)	(0.20)
<b>Income (loss) before income taxes</b> .....	10.30	9.14	8.95	10.36	11.09	8.98	2.68	9.11	9.19	8.27
Provision for current and deferred domestic income taxes .....	2.00	1.21	1.75	1.84	1.70	0.61	0.49	0.58	0.60	0.55
<b>Income (loss) after income taxes</b> .....	8.30	7.93	7.20	8.52	9.39	8.37	2.19	8.53	8.59	7.72
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.58	15.66	14.39	17.44	18.25	42.84	12.29	39.82	40.97	37.06
After income taxes .....	14.17	13.59	11.58	14.34	15.45	39.93	10.04	37.29	38.30	34.59
Annual rate of profit on total assets:										
Before income taxes .....	7.44	6.52	5.97	7.16	7.49	21.43	6.29	20.08	21.38	19.08
After income taxes .....	6.00	5.66	4.80	5.89	6.34	19.98	5.14	18.80	19.99	17.81
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.41	1.39	1.38	1.36	1.35	2.41	2.38	2.45	2.57	2.54
Total cash, U.S. Government and other securities, to total current liabilities .....	0.33	0.34	0.32	0.32	0.32	0.69	0.69	0.70	0.74	0.75
Total stockholders' equity to total debt .....	1.70	1.60	1.56	1.54	1.53	1.83	1.90	1.82	2.00	1.90

**Table 38.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	189,656	202,340	178,367	197,267	197,306	14,800	14,115	14,468	14,898	15,390
Time deposits in the U.S., including negotiable certificates of deposit .....	22,772	25,740	26,411	21,693	22,808	841	992	872	959	889
<b>Total cash on hand and in U.S. banks</b> .....	212,427	228,081	204,778	218,959	220,114	15,641	15,107	15,340	15,856	16,279
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	127,132	125,712	123,451	125,487	126,790	834	1,082	1,044	810	808
<b>Total cash, U.S. Government and other securities</b> .....	339,560	353,793	328,230	344,446	346,904	16,475	16,190	16,384	16,666	17,087
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	403,036	379,873	393,440	402,227	407,123	20,106	18,624	19,673	20,011	20,110
Inventories .....	479,227	481,981	489,818	484,927	483,204	18,494	18,079	18,606	18,197	17,641
All other current assets .....	244,877	226,866	224,443	220,375	221,543	2,877	2,803	2,970	3,324	3,184
<b>Total current assets</b> .....	1,466,700	1,442,513	1,435,931	1,451,974	1,458,775	57,952	55,696	57,632	58,198	58,022
Property, plant, and equipment .....	1,452,400	1,464,337	1,472,479	1,493,217	1,503,894	76,931	79,575	81,018	80,045	80,008
Land and mineral rights .....	67,059	68,285	79,057	79,344	79,048	977	1,166	1,239	1,179	1,175
Less: Accumulated depreciation, depletion, and amortization .....	863,264	875,298	883,723	908,183	918,191	61,135	62,986	64,091	63,340	63,160
<b>Net property, plant, and equipment</b> .....	656,196	657,323	667,813	664,378	664,751	16,773	17,755	18,167	17,884	18,023
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,589,536	2,633,677	2,702,510	2,778,958	2,831,158	3,936	4,056	4,011	3,783	3,973
<b>Total Assets</b> .....	4,712,432	4,733,512	4,806,255	4,895,310	4,954,684	78,661	77,507	79,809	79,865	80,018
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	34,256	33,736	37,351	42,281	38,853	2,799	2,866	3,011	2,824	3,012
b. Other short-term loans, including commercial paper .....	55,457	62,045	62,677	66,216	63,159	904	895	790	777	820
Trade accounts and trade notes payable .....	320,169	310,148	312,808	319,479	331,579	10,068	9,259	9,743	9,600	9,408
Income taxes accrued, prior and current years, net of payments .....	15,993	11,732	14,289	13,381	14,117	242	270	213	203	280
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	20,019	19,556	19,317	20,637	20,122	2,146	2,084	2,197	2,243	1,970
b. Other long-term loans .....	54,468	61,814	59,848	60,540	58,519	1,872	2,106	1,712	1,039	1,410
All other current liabilities, including excise and sales taxes, and accrued expenses .....	543,401	539,979	530,930	547,885	552,731	6,008	5,879	5,900	5,981	5,901
<b>Total current liabilities</b> .....	1,043,762	1,039,009	1,037,220	1,070,418	1,079,080	24,039	23,358	23,567	22,667	22,801
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	253,429	248,411	253,353	265,445	264,136	7,882	7,429	8,301	8,275	8,518
b. Other long-term loans .....	759,051	803,084	842,960	852,996	882,233	5,902	5,446	6,106	5,648	5,948
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	661,409	671,240	678,979	696,756	696,663	1,488	1,601	1,589	1,588	1,554
<b>Total liabilities</b> .....	2,717,651	2,761,744	2,812,511	2,885,615	2,922,111	39,312	37,834	39,562	38,177	38,821
Capital stock and other capital (less treasury stock) .....	627,881	593,791	666,450	667,006	670,125	11,248	11,680	13,382	11,956	11,814
Retained earnings .....	1,366,899	1,377,978	1,327,294	1,342,689	1,362,448	28,101	27,993	26,865	29,732	29,383
<b>Stockholders' equity</b> .....	1,994,781	1,971,769	1,993,743	2,009,695	2,032,573	39,349	39,673	40,247	41,688	41,197
<b>Total Liabilities and Stockholders' Equity</b> .....	4,712,432	4,733,512	4,806,255	4,895,310	4,954,684	78,661	77,507	79,809	79,865	80,018
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	422,938	403,503	398,711	381,555	379,695	33,913	32,338	34,066	35,532	35,220
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.21	7.47	6.83	7.04	7.00	20.94	20.89	20.53	20.87	21.35
Trade accounts and trade notes receivable .....	8.55	8.03	8.19	8.22	8.22	25.56	24.03	24.65	25.06	25.13
Inventories .....	10.17	10.18	10.19	9.91	9.75	23.51	23.33	23.31	22.78	22.05
Total current assets .....	31.12	30.47	29.88	29.66	29.44	73.67	71.86	72.21	72.87	72.51
Net property, plant, and equipment .....	13.92	13.89	13.89	13.57	13.42	21.32	22.91	22.76	22.39	22.52
Short-term debt, including current portion of long-term debt .....	3.48	3.74	3.73	3.87	3.65	9.82	10.26	9.66	8.62	9.01
Total current liabilities .....	22.15	21.95	21.58	21.87	21.78	30.56	30.14	29.53	28.38	28.50
Long-term debt .....	21.49	22.21	22.81	22.85	23.14	17.52	16.61	18.05	17.43	18.08
Total liabilities .....	57.67	58.34	58.52	58.95	58.98	49.98	48.81	49.57	47.80	48.52
Stockholders' equity .....	42.33	41.66	41.48	41.05	41.02	50.02	51.19	50.43	52.20	51.48



**Table 39.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	22,170	21,971	20,478	23,150	23,985	32,267	31,040	28,889	30,572	30,788
Depreciation, depletion, and amortization of property, plant, and equipment .....	441	495	445	485	505	726	766	714	767	748
All other operating costs and expenses .....	19,536	20,848	18,286	20,294	21,135	29,040	29,338	25,873	27,246	27,483
<b>Income (loss) from operations</b> .....	2,193	627	1,747	2,371	2,346	2,500	936	2,302	2,559	2,557
Interest expense .....	141	151	136	135	174	214	204	183	187	203
All other nonoperating income (expense) .....	34	31	(7)	43	72	64	32	(31)	(86)	26
<b>Income (loss) before income taxes</b> .....	2,086	506	1,604	2,279	2,243	2,350	764	2,088	2,286	2,380
Provision for current and deferred domestic income taxes .....	204	166	129	183	163	314	242	210	247	230
<b>Income (loss) after income taxes</b> .....	1,882	340	1,475	2,096	2,080	2,035	522	1,879	2,039	2,150
Cash dividends charged to retained earnings this quarter .....	783	796	700	1,080	764	1,285	1,366	856	1,219	971
<b>Net income retained in business</b> .....	1,099	(455)	775	1,017	1,316	751	(844)	1,022	819	1,179
Retained earnings at beginning of quarter .....	18,644	22,004	19,074	19,868	19,935	26,437	29,322	25,805	24,596	25,977
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(119)	79	(305)	(587)	(263)	(229)	(95)	(46)	(435)	(299)
<b>Retained earnings at end of quarter</b> .....	19,624	21,628	19,544	20,297	20,988	26,959	28,383	26,781	24,981	26,857
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.99	2.26	2.17	2.10	2.10	2.25	2.47	2.47	2.51	2.43
All other operating costs and expenses .....	88.12	94.89	89.29	87.66	88.12	90.00	94.52	89.56	89.12	89.27
<b>Income (loss) from operations</b> .....	9.89	2.85	8.53	10.24	9.78	7.75	3.02	7.97	8.37	8.30
Interest expense .....	0.64	0.69	0.66	0.58	0.73	0.66	0.66	0.63	0.61	0.66
All other nonoperating income (expense) .....	0.16	0.14	(0.03)	0.18	0.30	0.20	0.10	(0.11)	(0.28)	0.09
<b>Income (loss) before income taxes</b> .....	9.41	2.30	7.83	9.84	9.35	7.28	2.46	7.23	7.48	7.73
Provision for current and deferred domestic income taxes .....	0.92	0.75	0.63	0.79	0.68	0.97	0.78	0.73	0.81	0.75
<b>Income (loss) after income taxes</b> .....	8.49	1.55	7.20	9.06	8.67	6.31	1.68	6.50	6.67	6.98
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	33.02	7.63	25.69	33.69	30.34	21.81	7.42	20.52	22.57	22.66
After income taxes .....	29.79	5.14	23.62	30.99	28.14	18.89	5.07	18.46	20.13	20.47
Annual rate of profit on total assets:										
Before income taxes .....	17.47	4.19	13.70	18.39	16.97	11.73	3.97	10.87	11.97	12.20
After income taxes .....	15.76	2.82	12.60	16.91	15.74	10.16	2.71	9.78	10.68	11.02
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.48	2.52	2.37	2.42	2.50	2.28	2.24	2.27	2.21	2.27
Total cash, U.S. Government and other securities, to total current liabilities .....	0.60	0.65	0.60	0.63	0.66	0.55	0.51	0.51	0.47	0.51
Total stockholders' equity to total debt .....	2.08	2.27	2.21	2.36	2.49	2.43	2.37	2.27	2.34	2.45

**Table 39.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	7,073	7,566	7,037	7,602	8,282	11,007	9,659	9,638	8,948	9,766
Time deposits in the U.S., including negotiable certificates of deposit .....	439	546	582	641	617	594	546	525	631	749
<b>Total cash on hand and in U.S. banks</b> .....	7,512	8,112	7,619	8,243	8,899	11,601	10,205	10,163	9,579	10,515
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	658	598	775	776	757	1,450	1,600	1,420	1,348	1,350
<b>Total cash, U.S. Government and other securities</b> .....	8,171	8,710	8,394	9,019	9,655	13,051	11,804	11,582	10,927	11,865
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,401	11,160	11,020	11,897	12,554	18,061	16,878	17,124	17,264	17,870
Inventories .....	12,358	12,164	11,914	11,846	12,267	20,244	19,571	19,818	19,362	19,445
All other current assets .....	1,763	1,802	1,764	1,985	2,128	3,292	3,273	3,504	3,670	3,466
<b>Total current assets</b> .....	33,692	33,836	33,092	34,746	36,604	54,648	51,527	52,028	51,222	52,646
Property, plant, and equipment .....	34,249	36,637	34,336	37,031	39,551	50,278	50,294	50,520	50,203	50,651
Land and mineral rights .....	478	600	793	777	663	1,132	1,217	1,236	1,255	1,277
Less: Accumulated depreciation, depletion, and amortization .....	23,631	25,546	24,454	26,175	27,503	33,096	33,136	33,446	33,155	33,347
<b>Net property, plant, and equipment</b> .....	11,096	11,691	10,675	11,633	12,711	18,313	18,375	18,310	18,303	18,582
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,967	2,831	3,063	3,203	3,547	7,170	7,102	6,493	6,849	6,840
<b>Total Assets</b> .....	47,755	48,357	46,829	49,583	52,862	80,131	77,004	76,831	76,374	78,068
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,034	2,045	1,927	1,943	1,946	3,310	3,262	3,630	3,487	3,478
b. Other short-term loans, including commercial paper .....	523	841	753	628	794	986	1,043	704	833	652
Trade accounts and trade notes payable .....	5,538	5,183	5,572	5,886	5,782	8,932	8,442	8,748	8,564	8,630
Income taxes accrued, prior and current years, net of payments .....	196	234	199	219	197	190	182	168	138	187
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,077	992	1,085	1,148	986	1,738	1,812	1,772	1,859	1,649
b. Other long-term loans .....	604	579	651	652	663	782	718	821	597	567
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,640	3,555	3,770	3,900	4,299	7,979	7,580	7,076	7,713	8,028
<b>Total current liabilities</b> .....	13,612	13,430	13,956	14,375	14,667	23,918	23,038	22,919	23,192	23,190
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,721	4,816	4,417	4,510	4,784	7,419	7,086	7,380	7,083	7,268
b. Other long-term loans .....	3,177	2,392	2,490	2,603	2,725	3,492	3,475	3,595	3,470	3,505
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	972	1,197	986	1,032	1,120	2,211	2,241	2,223	2,127	2,081
<b>Total liabilities</b> .....	22,482	21,835	21,848	22,521	23,296	37,040	35,841	36,117	35,873	36,044
Capital stock and other capital (less treasury stock) .....	5,649	4,894	5,437	6,765	8,579	16,133	12,780	13,933	15,521	15,166
Retained earnings .....	19,624	21,628	19,544	20,297	20,988	26,959	28,383	26,781	24,981	26,857
<b>Stockholders' equity</b> .....	25,273	26,522	24,981	27,062	29,567	43,092	41,163	40,713	40,501	42,023
<b>Total Liabilities and Stockholders' Equity</b> .....	47,755	48,357	46,829	49,583	52,862	80,131	77,004	76,831	76,374	78,068
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,080	20,406	19,136	20,371	21,937	30,730	28,489	29,109	28,030	29,456
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	17.11	18.01	17.92	18.19	18.27	16.29	15.33	15.08	14.31	15.20
Trade accounts and trade notes receivable .....	23.87	23.08	23.53	24.00	23.75	22.54	21.92	22.29	22.60	22.89
Inventories .....	25.88	25.15	25.44	23.89	23.20	25.26	25.42	25.79	25.35	24.91
Total current assets .....	70.55	69.97	70.66	70.08	69.24	68.20	66.91	67.72	67.07	67.44
Net property, plant, and equipment .....	23.24	24.18	22.80	23.46	24.05	22.85	23.86	23.83	23.96	23.80
Short-term debt, including current portion of long-term debt .....	8.87	9.22	9.43	8.81	8.30	8.51	8.88	9.02	8.87	8.13
Total current liabilities .....	28.50	27.77	29.80	28.99	27.75	29.85	29.92	29.83	30.37	29.71
Long-term debt .....	16.54	14.91	14.75	14.35	14.20	13.62	13.72	14.28	13.82	13.80
Total liabilities .....	47.08	45.15	46.66	45.42	44.07	46.22	46.54	47.01	46.97	46.17
Stockholders' equity .....	52.92	54.85	53.34	54.58	55.93	53.78	53.46	52.99	53.03	53.83

**Table 40.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	147,570	154,208	143,276	149,380	151,426
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,284	3,341	3,401	3,471	3,344
All other operating costs and expenses .....	132,615	138,242	128,306	133,011	134,789
<b>Income (loss) from operations</b> .....	11,671	12,625	11,569	12,898	13,293
Interest expense .....	2,191	2,193	2,192	2,115	2,173
Dividend income .....	106	80	89	82	66
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(646)	(573)	(213)	(117)	(134)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,778)	(833)	(103)	975	(376)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	8,608	1,369	1,921	1,165	2,296
<b>Income (loss) before income taxes</b> .....	14,770	10,475	11,072	12,887	12,973
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,868	3,133	2,038	2,157	2,555
b. Other .....	172	264	286	202	279
<b>Income (loss) after income taxes</b> .....	12,729	7,078	8,748	10,528	10,139
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	12,729	7,078	8,748	10,528	10,139
Cash dividends charged to retained earnings in this quarter .....	2,656	3,747	3,434	4,289	3,809
<b>Net income retained in business</b> .....	10,073	3,331	5,314	6,239	6,330
Retained earnings at beginning of quarter .....	188,707	193,830	198,952	202,847	208,839
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,177)	637	(443)	(166)	(1,408)
<b>Retained earnings at end of quarter</b> .....	197,604	197,798	203,823	208,920	213,761
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.23	2.17	2.37	2.32	2.21
All other operating costs and expenses .....	89.87	89.65	89.55	89.04	89.01
<b>Income (loss) from operations</b> .....	7.91	8.19	8.07	8.63	8.78
Interest expense .....	1.48	1.42	1.53	1.42	1.43
Dividend income .....	0.07	0.05	0.06	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.44)	(0.37)	(0.15)	(0.08)	(0.09)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.88)	(0.54)	(0.07)	0.65	(0.25)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.83	0.89	1.34	0.78	1.52
<b>Income (loss) before income taxes</b> .....	10.01	6.79	7.73	8.63	8.57
Provision for current and deferred domestic income taxes .....	1.38	2.20	1.62	1.58	1.87
<b>Income (loss) after income taxes</b> .....	8.63	4.59	6.11	7.05	6.70
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.66	13.79	14.25	16.38	16.28
After income taxes .....	16.94	9.32	11.26	13.38	12.72
Annual rate of profit on total assets:					
Before income taxes .....	8.52	5.92	6.21	7.13	7.09
After income taxes .....	7.34	4.00	4.91	5.83	5.54

**Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	14,719	14,411	15,036	14,121	15,874
Time deposits in the U.S., including negotiable certificates of deposit .....	832	687	1,061	1,058	1,059
Cash and deposits outside the U.S. ....	826	762	1,021	998	1,089
<b>Total cash on hand and in banks</b> .....	16,378	15,860	17,117	16,177	18,023
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	7,567	8,045	7,344	7,587	6,897
b. Other, due in 1 year or less .....	1,089	1,619	1,683	1,497	1,432
Commercial and finance company paper of U.S. issuers .....	118	137	138	147	100
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	97	120	114	149	153
Other short-term financial investments .....	1,496	719	1,406	1,032	1,643
<b>Total cash, U.S. Government and other securities</b> .....	26,744	26,500	27,802	26,588	28,247
Trade receivables from the U.S. Government .....	71	133	92	102	100
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	53,022	53,326	51,364	52,434	51,911
<b>Total receivables</b> .....	53,093	53,459	51,456	52,536	52,011
Inventories .....	60,909	61,774	60,680	60,141	62,490
All other current assets .....	30,620	30,560	28,924	28,404	29,063
<b>Total current assets</b> .....	171,365	172,293	168,861	167,669	171,811
Property, plant, and equipment .....	218,397	222,741	225,042	229,644	233,608
Land and mineral rights .....	6,445	6,618	6,613	6,807	6,709
Less: Accumulated depreciation, depletion, and amortization .....	118,913	121,145	123,152	126,169	128,199
<b>Net property, plant, and equipment</b> .....	105,929	108,214	108,503	110,281	112,118
U.S. Treasury and Federal agency securities, due in more than 1 year .....	49	37	69	123	86
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	416,150	427,049	435,668	444,833	448,327
<b>Total Assets</b> .....	693,492	707,593	713,101	722,906	732,342
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	7,023	7,114	7,601	7,846	7,067
b. Commercial paper .....	11,274	6,506	10,149	11,350	10,104
c. Other short-term loans .....	941	1,461	781	776	1,673
Advances and prepayments by the U.S. Government .....	0	4	0	0	0
Trade accounts and trade notes payable .....	43,789	47,574	42,973	43,035	45,002
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	680	1,289	1,314	300	203
b. Other .....	523	479	543	568	485
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,880	2,448	2,737	3,014	3,512
b. Bonds and debentures .....	6,856	5,261	3,670	5,701	6,403
c. Other long-term loans .....	2,877	3,298	3,050	4,197	4,699
All other current liabilities, including excise and sales taxes, and accrued expenses .....	31,086	32,088	30,833	31,697	32,925
<b>Total current liabilities</b> .....	107,929	107,521	103,650	108,484	112,074
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	34,287	39,417	42,534	42,064	41,495
b. Bonds and debentures .....	94,315	97,364	95,858	99,314	100,379
c. Other long-term loans .....	49,775	50,217	51,400	49,047	49,368
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	106,682	109,228	108,958	109,360	110,291
<b>Total liabilities</b> .....	392,987	403,748	402,401	408,268	413,606
Capital stock and other capital .....	172,834	179,282	181,568	182,199	183,594
Retained earnings .....	197,604	197,798	203,823	208,920	213,761
Cumulative foreign currency translation adjustment .....	(7,716)	(7,128)	(6,791)	(5,635)	(5,741)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(22,206)	(22,024)	(21,294)	(23,696)	(24,061)
Less: Treasury stock at cost .....	40,010	44,084	46,605	47,150	48,817
<b>Stockholders' equity</b> .....	300,505	303,845	310,701	314,638	318,735
<b>Total Liabilities and Stockholders' Equity</b> .....	693,492	707,593	713,101	722,906	732,342
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	63,437	64,772	65,211	59,186	59,737

**Table 41.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	47,873	44,788	43,448	47,384	48,948
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,202	1,259	1,219	1,248	1,226
All other operating costs and expenses .....	36,243	35,006	33,164	35,420	36,613
<b>Income (loss) from operations</b> .....	10,428	8,523	9,065	10,716	11,109
Interest expense .....	2,535	2,461	2,205	2,300	2,228
Dividend income .....	15	44	8	16	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	884	624	202	992	3
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,021)	(729)	4,735	239	(982)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,072	2,718	2,686	5,783	3,785
<b>Income (loss) before income taxes</b> .....	9,843	8,720	14,490	15,447	11,702
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,172	1,146	3,639	3,037	2,195
b. Other .....	184	415	477	322	268
<b>Income (loss) after income taxes</b> .....	7,487	7,159	10,374	12,089	9,239
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	7,487	7,159	10,374	12,089	9,239
Cash dividends charged to retained earnings in this quarter .....	4,812	4,544	5,411	4,973	5,415
<b>Net income retained in business</b> .....	2,675	2,615	4,963	7,117	3,824
Retained earnings at beginning of quarter .....	179,389	182,331	184,980	187,698	194,138
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(161)	358	(342)	(368)	(447)
<b>Retained earnings at end of quarter</b> .....	181,903	185,305	189,600	194,446	197,515
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.51	2.81	2.81	2.63	2.50
All other operating costs and expenses .....	75.71	78.16	76.33	74.75	74.80
<b>Income (loss) from operations</b> .....	21.78	19.03	20.86	22.62	22.70
Interest expense .....	5.29	5.49	5.08	4.85	4.55
Dividend income .....	0.03	0.10	0.02	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.85	1.39	0.46	2.09	0.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.13)	(1.63)	10.90	0.51	(2.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.33	6.07	6.18	12.21	7.73
<b>Income (loss) before income taxes</b> .....	20.56	19.47	33.35	32.60	23.91
Provision for current and deferred domestic income taxes .....	4.92	3.48	9.47	7.09	5.03
<b>Income (loss) after income taxes</b> .....	15.64	15.98	23.88	25.51	18.88
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.61	20.86	33.94	34.99	26.14
After income taxes .....	17.96	17.13	24.30	27.38	20.64
Annual rate of profit on total assets:					
Before income taxes .....	8.81	7.77	12.74	13.56	10.09
After income taxes .....	6.70	6.38	9.12	10.61	7.97

**Table 41.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	9,455	9,030	8,420	7,910	11,044
Time deposits in the U.S., including negotiable certificates of deposit .....	1,391	1,899	3,770	653	1,863
Cash and deposits outside the U.S. ....	1,128	34	101	103	102
<b>Total cash on hand and in banks</b> .....	11,973	10,963	12,291	8,666	13,010
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	754	4	4
Commercial and finance company paper of U.S. issuers .....	2	2	2	2	63
State and local government securities, due in 1 year or less .....	117	119	120	120	123
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,752	1,541	1,326	1,202	1,080
<b>Total cash, U.S. Government and other securities</b> .....	13,844	12,625	14,493	9,994	14,280
Trade receivables from the U.S. Government .....	3	4	4	3	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,115	12,260	13,042	13,423	13,463
<b>Total receivables</b> .....	13,117	12,264	13,046	13,425	13,465
Inventories .....	21,027	21,027	20,127	20,339	20,648
All other current assets .....	14,568	14,719	16,463	16,229	16,577
<b>Total current assets</b> .....	62,557	60,635	64,129	59,986	64,970
Property, plant, and equipment .....	85,846	87,305	89,369	89,709	91,077
Land and mineral rights .....	4,162	4,217	3,816	3,993	3,619
Less: Accumulated depreciation, depletion, and amortization .....	45,817	46,679	48,075	48,557	49,192
<b>Net property, plant, and equipment</b> .....	44,190	44,843	45,110	45,145	45,504
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	4	4	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	340,270	343,462	345,689	350,447	353,429
<b>Total Assets</b> .....	447,017	448,940	454,932	455,583	463,904
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	773	682	1,025	684	625
b. Commercial paper .....	20,132	18,242	20,246	18,972	16,988
c. Other short-term loans .....	2,356	1,029	1,394	3,666	3,238
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	11,278	11,691	11,314	12,338	13,518
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,624	2,044	2,502	1,206	1,268
b. Other .....	(4)	(220)	612	445	460
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	589	249	279	258	348
b. Bonds and debentures .....	5,614	5,555	4,533	3,901	5,809
c. Other long-term loans .....	2,201	2,182	207	316	291
All other current liabilities, including excise and sales taxes, and accrued expenses .....	25,810	26,668	28,422	24,477	27,286
<b>Total current liabilities</b> .....	71,372	68,122	70,534	66,262	69,831
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,779	7,008	7,472	6,984	6,627
b. Bonds and debentures .....	107,317	110,584	108,780	104,921	104,407
c. Other long-term loans .....	25,306	24,560	25,451	28,653	31,688
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	69,476	71,500	71,932	72,166	72,291
<b>Total liabilities</b> .....	280,250	281,774	284,170	278,987	284,844
Capital stock and other capital .....	124,364	125,158	125,373	127,774	131,683
Retained earnings .....	181,903	185,305	189,600	194,446	197,515
Cumulative foreign currency translation adjustment .....	(20,115)	(21,344)	(22,563)	(21,627)	(21,568)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(13,826)	(13,116)	(14,608)	(14,893)	(16,070)
Less: Treasury stock at cost .....	105,559	108,836	107,041	109,105	112,500
<b>Stockholders' equity</b> .....	166,766	167,167	170,761	176,596	179,060
<b>Total Liabilities and Stockholders' Equity</b> .....	447,017	448,940	454,932	455,583	463,904
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(8,815)	(7,486)	(6,406)	(6,276)	(4,861)

**Table 42.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	7,297	6,297	6,416	6,730	6,401
Depreciation, depletion, and amortization of property, plant, and equipment .....	219	190	206	200	206
All other operating costs and expenses .....	6,459	5,629	5,813	5,999	5,568
<b>Income (loss) from operations</b> .....	619	477	398	531	626
Interest expense .....	113	90	102	98	101
Dividend income .....	0	8	14	12	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(95)	(23)	(48)	(24)	(26)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	8	(18)	(1)	(3)	(1)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	103	128	187	216	181
<b>Income (loss) before income taxes</b> .....	523	483	448	635	686
Provision for current and deferred domestic income taxes:					
a. Federal .....	116	49	69	119	147
b. Other .....	8	3	5	8	10
<b>Income (loss) after income taxes</b> .....	399	431	374	508	528
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	399	431	374	508	528
Cash dividends charged to retained earnings in this quarter .....	45	70	58	50	45
<b>Net income retained in business</b> .....	354	361	316	457	484
Retained earnings at beginning of quarter .....	8,324	8,825	9,039	9,118	9,091
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	36	(2)	1	(93)	(8)
<b>Retained earnings at end of quarter</b> .....	8,715	9,184	9,357	9,482	9,567
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.01	3.02	3.21	2.97	3.22
All other operating costs and expenses .....	88.51	89.40	90.59	89.15	87.00
<b>Income (loss) from operations</b> .....	8.48	7.58	6.20	7.89	9.78
Interest expense .....	1.55	1.43	1.58	1.45	1.58
Dividend income .....	0.00	0.13	0.23	0.18	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(1.30)	(0.36)	(0.76)	(0.35)	(0.41)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.11	(0.28)	(0.02)	(0.04)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.42	2.04	2.91	3.21	2.82
<b>Income (loss) before income taxes</b> .....	7.16	7.67	6.98	9.44	10.72
Provision for current and deferred domestic income taxes .....	1.69	0.83	1.15	1.89	2.46
<b>Income (loss) after income taxes</b> .....	5.47	6.84	5.83	7.55	8.25
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.76	11.86	10.69	15.06	16.15
After income taxes .....	9.74	10.57	8.93	12.04	12.44
Annual rate of profit on total assets:					
Before income taxes .....	6.34	6.54	5.79	8.23	9.04
After income taxes .....	4.84	5.83	4.84	6.58	6.96

**Table 42.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)				
Cash and demand deposits in the U.S. ....	848	786	721	681	645
Time deposits in the U.S., including negotiable certificates of deposit .....	3	16	0	1	1
Cash and deposits outside the U.S. ....	2	2	5	8	7
<b>Total cash on hand and in banks</b> .....	853	804	726	689	653
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	118	44	30	45	59
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	5	5	0	0	0
State and local government securities, due in 1 year or less .....	1	1	1	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	686	680	646	650	718
<b>Total cash, U.S. Government and other securities</b> .....	1,663	1,534	1,403	1,385	1,430
Trade receivables from the U.S. Government .....	4	3	4	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,225	3,404	3,726	3,739	3,408
<b>Total receivables</b> .....	4,229	3,407	3,730	3,743	3,412
Inventories .....	5,232	4,891	5,145	5,011	4,706
All other current assets .....	895	715	704	674	559
<b>Total current assets</b> .....	12,019	10,547	10,982	10,814	10,106
Property, plant, and equipment .....	17,387	16,146	16,955	16,436	16,161
Land and mineral rights .....	208	197	203	217	217
Less: Accumulated depreciation, depletion, and amortization .....	11,231	10,403	10,612	10,459	10,207
<b>Net property, plant, and equipment</b> .....	6,365	5,940	6,546	6,194	6,172
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	14,594	13,088	13,410	13,861	14,082
<b>Total Assets</b> .....	32,978	29,576	30,937	30,869	30,360
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	235	167	351	387	256
b. Commercial paper .....	4	3	1	1	1
c. Other short-term loans .....	33	64	305	301	41
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,374	1,994	2,145	2,035	1,959
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	22	(175)	(147)	(138)	(80)
b. Other .....	7	1	(1)	(3)	(5)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,073	2,680	2,836	2,588	2,481
b. Bonds and debentures .....	0	0	0	0	0
c. Other long-term loans .....	251	288	343	280	315
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,581	1,410	1,360	1,537	1,709
<b>Total current liabilities</b> .....	7,581	6,432	7,194	6,989	6,676
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,622	2,827	3,099	3,034	3,148
b. Bonds and debentures .....	554	548	550	780	740
c. Other long-term loans .....	1,101	981	981	735	454
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,728	2,490	2,358	2,463	2,347
<b>Total liabilities</b> .....	16,585	13,278	14,181	14,001	13,365
Capital stock and other capital .....	9,438	9,152	9,136	9,238	9,178
Retained earnings .....	8,715	9,184	9,357	9,482	9,567
Cumulative foreign currency translation adjustment .....	(378)	(345)	(345)	(387)	(404)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(883)	(1,191)	(903)	(972)	(854)
Less: Treasury stock at cost .....	499	502	489	494	492
<b>Stockholders' equity</b> .....	16,392	16,298	16,757	16,868	16,995
<b>Total Liabilities and Stockholders' Equity</b> .....	32,978	29,576	30,937	30,869	30,360
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	4,438	4,115	3,788	3,824	3,430



**Table 43.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	20,690	20,679	19,494	19,678	21,542
Depreciation, depletion, and amortization of property, plant, and equipment .....	460	473	489	452	460
All other operating costs and expenses .....	18,086	18,194	17,154	17,728	18,521
<b>Income (loss) from operations</b> .....	<b>2,144</b>	<b>2,013</b>	<b>1,851</b>	<b>1,498</b>	<b>2,561</b>
Interest expense .....	228	221	232	241	242
Dividend income .....	5	3	14	3	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	9	54	31	(4)	56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(373)	156	(328)	(111)	(73)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,678	970	859	778	1,040
<b>Income (loss) before income taxes</b> .....	<b>3,235</b>	<b>2,974</b>	<b>2,196</b>	<b>1,922</b>	<b>3,344</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	483	444	350	298	305
b. Other .....	66	67	16	3	21
<b>Income (loss) after income taxes</b> .....	<b>2,686</b>	<b>2,463</b>	<b>1,830</b>	<b>1,621</b>	<b>3,018</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,686</b>	<b>2,463</b>	<b>1,830</b>	<b>1,621</b>	<b>3,018</b>
Cash dividends charged to retained earnings in this quarter .....	676	923	878	755	727
<b>Net income retained in business</b> .....	<b>2,010</b>	<b>1,540</b>	<b>952</b>	<b>865</b>	<b>2,290</b>
Retained earnings at beginning of quarter .....	25,936	26,663	26,967	25,385	24,686
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(945)	(952)	(2,718)	(894)	(1,252)
<b>Retained earnings at end of quarter</b> .....	<b>27,001</b>	<b>27,251</b>	<b>25,202</b>	<b>25,356</b>	<b>25,724</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.22	2.29	2.51	2.30	2.14
All other operating costs and expenses .....	87.41	87.98	88.00	90.09	85.98
<b>Income (loss) from operations</b> .....	<b>10.36</b>	<b>9.73</b>	<b>9.50</b>	<b>7.61</b>	<b>11.89</b>
Interest expense .....	1.10	1.07	1.19	1.23	1.12
Dividend income .....	0.02	0.02	0.07	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.04	0.26	0.16	(0.02)	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.80)	0.75	(1.68)	(0.57)	(0.34)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.11	4.69	4.41	3.95	4.83
<b>Income (loss) before income taxes</b> .....	<b>15.63</b>	<b>14.38</b>	<b>11.26</b>	<b>9.77</b>	<b>15.52</b>
Provision for current and deferred domestic income taxes .....	2.65	2.47	1.88	1.53	1.51
<b>Income (loss) after income taxes</b> .....	<b>12.98</b>	<b>11.91</b>	<b>9.39</b>	<b>8.24</b>	<b>14.01</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	33.42	30.31	23.89	20.97	36.12
After income taxes .....	27.75	25.10	19.90	17.68	32.60
Annual rate of profit on total assets:					
Before income taxes .....	17.28	15.90	11.94	10.14	17.54
After income taxes .....	14.35	13.17	9.95	8.55	15.83

**Table 43.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	2,954	3,336	3,008	2,896	2,617
Time deposits in the U.S., including negotiable certificates of deposit .....	9	13	3	3	5
Cash and deposits outside the U.S. ....	343	339	395	374	344
<b>Total cash on hand and in banks</b> .....	3,306	3,688	3,405	3,274	2,966
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	3	2	0	0	0
State and local government securities, due in 1 year or less .....	6	5	3	3	3
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	75	192	140	156	152
<b>Total cash, U.S. Government and other securities</b> .....	3,390	3,887	3,549	3,433	3,121
Trade receivables from the U.S. Government .....	44	44	4	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,198	7,246	7,170	7,578	8,598
<b>Total receivables</b> .....	8,242	7,290	7,173	7,582	8,602
Inventories .....	13,952	13,397	13,249	14,003	14,217
All other current assets .....	4,347	3,645	3,066	2,943	2,674
<b>Total current assets</b> .....	29,930	28,218	27,038	27,961	28,614
Property, plant, and equipment .....	20,868	21,159	21,716	21,900	21,913
Land and mineral rights .....	653	656	662	659	655
Less: Accumulated depreciation, depletion, and amortization .....	12,746	12,893	13,069	13,214	13,343
<b>Net property, plant, and equipment</b> .....	8,774	8,922	9,309	9,345	9,225
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	1	2	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	36,182	37,663	37,222	38,529	38,398
<b>Total Assets</b> .....	74,887	74,803	73,570	75,836	76,238
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	489	363	503	503	514
b. Commercial paper .....	1,417	1,125	1,227	1,494	1,523
c. Other short-term loans .....	244	339	175	253	104
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	4,082	3,945	3,895	4,238	4,456
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	45	313	443	199	395
b. Other .....	(6)	(3)	(72)	(2)	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	182	127	101	277	347
b. Bonds and debentures .....	267	300	302	294	207
c. Other long-term loans .....	1,021	1,073	1,177	1,499	562
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,630	6,311	6,144	6,396	6,394
<b>Total current liabilities</b> .....	14,372	13,892	13,894	15,151	14,503
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,257	4,508	6,126	7,079	6,894
b. Bonds and debentures .....	7,087	7,050	7,096	7,203	7,070
c. Other long-term loans .....	2,278	2,113	2,092	1,480	2,341
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,180	7,994	7,588	8,264	8,407
<b>Total liabilities</b> .....	36,174	35,558	36,795	39,177	39,215
Capital stock and other capital .....	23,015	23,736	23,960	24,285	24,921
Retained earnings .....	27,001	27,251	25,202	25,356	25,724
Cumulative foreign currency translation adjustment .....	(258)	(311)	(642)	(641)	(1,156)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,901)	(1,987)	(2,126)	(2,322)	(2,424)
Less: Treasury stock at cost .....	9,143	9,443	9,620	10,019	10,042
<b>Stockholders' equity</b> .....	38,713	39,246	36,774	36,659	37,023
<b>Total Liabilities and Stockholders' Equity</b> .....	74,887	74,803	73,570	75,836	76,238
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	15,558	14,325	13,144	12,810	14,111

**Table 44.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	28,712	27,981	27,511	27,659	27,766
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,383	1,413	1,374	1,364	1,274
All other operating costs and expenses .....	24,836	24,510	23,913	23,801	24,126
<b>Income (loss) from operations</b> .....	2,494	2,058	2,224	2,494	2,366
Interest expense .....	673	690	629	669	619
Dividend income .....	109	149	30	23	150
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	50	99	106	162	62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(26)	(1,198)	(235)	(723)	787
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	382	432	556	681	638
<b>Income (loss) before income taxes</b> .....	2,335	849	2,052	1,968	3,384
Provision for current and deferred domestic income taxes:					
a. Federal .....	514	370	348	398	339
b. Other .....	17	125	66	41	33
<b>Income (loss) after income taxes</b> .....	1,804	355	1,638	1,529	3,012
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,804	355	1,638	1,529	3,012
Cash dividends charged to retained earnings in this quarter .....	871	1,090	960	1,024	926
<b>Net income retained in business</b> .....	933	(735)	677	505	2,086
Retained earnings at beginning of quarter .....	29,112	29,019	23,744	23,406	22,357
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(794)	(3,417)	(41)	(1,041)	(53)
<b>Retained earnings at end of quarter</b> .....	29,250	24,867	24,381	22,870	24,390
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.82	5.05	5.00	4.93	4.59
All other operating costs and expenses .....	86.50	87.59	86.92	86.05	86.89
<b>Income (loss) from operations</b> .....	8.68	7.36	8.08	9.02	8.52
Interest expense .....	2.34	2.47	2.29	2.42	2.23
Dividend income .....	0.38	0.53	0.11	0.08	0.54
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.17	0.35	0.38	0.59	0.22
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.09)	(4.28)	(0.85)	(2.61)	2.84
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.33	1.54	2.02	2.46	2.30
<b>Income (loss) before income taxes</b> .....	8.13	3.04	7.46	7.12	12.19
Provision for current and deferred domestic income taxes .....	1.85	1.77	1.50	1.59	1.34
<b>Income (loss) after income taxes</b> .....	6.28	1.27	5.95	5.53	10.85
	<b>OPERATING RATIOS</b>				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.49	7.34	18.22	17.93	29.38
After income taxes .....	15.06	3.07	14.54	13.93	26.15
Annual rate of profit on total assets:					
Before income taxes .....	6.39	2.34	5.65	5.45	9.31
After income taxes .....	4.94	0.98	4.51	4.23	8.28

**Table 44.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	2,381	2,488	2,591	1,901	2,199
Time deposits in the U.S., including negotiable certificates of deposit .....	353	408	446	360	1,626
Cash and deposits outside the U.S. ....	495	568	478	768	813
<b>Total cash on hand and in banks</b> .....	3,229	3,464	3,515	3,029	4,638
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	6
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	20	33	28	2	7
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	1
Other short-term financial investments .....	1,950	1,984	805	1,207	1,109
<b>Total cash, U.S. Government and other securities</b> .....	5,199	5,481	4,347	4,239	5,761
Trade receivables from the U.S. Government .....	10	6	9	11	13
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,124	12,342	12,833	12,923	13,040
<b>Total receivables</b> .....	13,135	12,348	12,842	12,935	13,053
Inventories .....	13,383	13,444	13,949	13,452	12,951
All other current assets .....	4,155	3,805	3,389	3,357	3,647
<b>Total current assets</b> .....	35,873	35,078	34,528	33,982	35,411
Property, plant, and equipment .....	107,119	108,697	111,247	112,901	112,202
Land and mineral rights .....	3,570	3,619	3,623	3,855	3,962
Less: Accumulated depreciation, depletion, and amortization .....	62,141	63,211	65,207	66,384	65,979
<b>Net property, plant, and equipment</b> .....	48,548	49,106	49,663	50,373	50,185
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	8	8	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	61,657	61,077	61,089	60,155	59,837
<b>Total Assets</b> .....	146,078	145,261	145,288	144,518	145,433
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	588	558	725	947	701
b. Commercial paper .....	660	1,071	400	758	242
c. Other short-term loans .....	1,976	1,616	1,555	1,626	1,258
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,675	9,919	10,138	10,223	10,324
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	727	558	508	487	388
b. Other .....	86	54	53	106	77
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,256	1,175	1,604	770	1,667
b. Bonds and debentures .....	472	431	530	104	80
c. Other long-term loans .....	349	366	380	406	264
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,054	9,024	8,889	9,047	8,998
<b>Total current liabilities</b> .....	24,843	24,772	24,782	24,473	23,999
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	19,206	19,509	20,953	20,708	18,876
b. Bonds and debentures .....	12,857	13,030	12,910	12,750	10,705
c. Other long-term loans .....	18,064	18,099	18,535	18,821	20,585
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,180	23,559	23,058	23,876	25,197
<b>Total liabilities</b> .....	98,151	98,970	100,239	100,627	99,362
Capital stock and other capital .....	36,467	37,011	37,236	38,454	39,855
Retained earnings .....	29,250	24,867	24,381	22,870	24,390
Cumulative foreign currency translation adjustment .....	(5,277)	(5,583)	(5,594)	(5,459)	(5,287)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,054)	(4,112)	(4,575)	(5,078)	(5,503)
Less: Treasury stock at cost .....	8,459	5,892	6,399	6,896	7,384
<b>Stockholders' equity</b> .....	47,928	46,291	45,049	43,891	46,071
<b>Total Liabilities and Stockholders' Equity</b> .....	146,078	145,261	145,288	144,518	145,433
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	11,029	10,306	9,746	9,509	11,412

**Table 45.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	9,253	9,359	8,560	8,782	9,109
Depreciation, depletion, and amortization of property, plant, and equipment .....	378	365	369	375	384
All other operating costs and expenses .....	8,133	8,356	7,738	7,955	8,376
<b>Income (loss) from operations</b> .....	742	638	453	452	349
Interest expense .....	452	344	357	381	373
Dividend income .....	0	19	0	1	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(2)	(20)	0	(8)	(51)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,319)	(55)	17	(102)	(21)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	32	58	65	34	373
<b>Income (loss) before income taxes</b> .....	(1,000)	297	178	(4)	278
Provision for current and deferred domestic income taxes:					
a. Federal .....	(237)	22	84	56	105
b. Other .....	7	13	9	8	8
<b>Income (loss) after income taxes</b> .....	(769)	261	86	(68)	164
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	(769)	261	86	(68)	164
Cash dividends charged to retained earnings in this quarter .....	121	236	186	170	194
<b>Net income retained in business</b> .....	(890)	25	(100)	(238)	(30)
Retained earnings at beginning of quarter .....	(105)	(1,053)	(348)	(590)	(650)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(92)	0	(1)	(237)	5
<b>Retained earnings at end of quarter</b> .....	(1,087)	(1,028)	(449)	(1,065)	(676)
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.08	3.90	4.31	4.27	4.21
All other operating costs and expenses .....	87.90	89.28	90.39	90.59	91.96
<b>Income (loss) from operations</b> .....	8.02	6.82	5.29	5.14	3.83
Interest expense .....	4.89	3.68	4.17	4.34	4.09
Dividend income .....	0.00	0.20	0.00	0.01	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.02)	(0.21)	0.00	(0.09)	(0.56)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(14.26)	(0.59)	0.20	(1.16)	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.34	0.62	0.76	0.38	4.10
<b>Income (loss) before income taxes</b> .....	(10.80)	3.17	2.08	(0.05)	3.05
Provision for current and deferred domestic income taxes .....	(2.49)	0.38	1.08	0.73	1.25
<b>Income (loss) after income taxes</b> .....	(8.31)	2.79	1.00	(0.77)	1.80
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(66.38)	19.01	10.36	(0.23)	15.37
After income taxes .....	(51.06)	16.74	4.98	(3.78)	9.08
Annual rate of profit on total assets:					
Before income taxes .....	(9.74)	3.06	1.84	(0.04)	2.72
After income taxes .....	(7.49)	2.70	0.88	(0.68)	1.61

**Table 45.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	998	1,174	1,294	1,313	1,298
Time deposits in the U.S., including negotiable certificates of deposit .....	88	37	32	24	24
Cash and deposits outside the U.S. ....	17	26	22	22	30
<b>Total cash on hand and in banks</b> .....	1,102	1,236	1,348	1,359	1,352
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	13	9	11	11	13
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	2	2	2	2	1
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	13	16	64	74	103
<b>Total cash, U.S. Government and other securities</b> .....	1,130	1,264	1,425	1,445	1,469
Trade receivables from the U.S. Government .....	4	4	6	6	43
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,430	5,388	5,070	5,115	5,343
<b>Total receivables</b> .....	5,433	5,392	5,076	5,121	5,386
Inventories .....	2,679	2,510	2,395	2,436	2,554
All other current assets .....	1,518	1,247	1,079	1,161	1,540
<b>Total current assets</b> .....	10,760	10,413	9,975	10,164	10,949
Property, plant, and equipment .....	18,286	17,719	18,650	18,929	19,635
Land and mineral rights .....	264	244	248	251	254
Less: Accumulated depreciation, depletion, and amortization .....	12,323	12,002	12,585	12,879	13,359
<b>Net property, plant, and equipment</b> .....	6,226	5,960	6,313	6,301	6,531
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	24,068	22,374	22,451	23,736	23,358
<b>Total Assets</b> .....	41,054	38,747	38,739	40,200	40,838
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,079	1,140	1,257	1,486	1,116
b. Commercial paper .....	0	0	0	0	1
c. Other short-term loans .....	18	20	18	31	18
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,840	2,775	2,479	2,585	2,655
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	80	84	144	91	84
b. Other .....	(1)	1	1	3	3
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	357	329	481	418	350
b. Bonds and debentures .....	4	4	31	5	56
c. Other long-term loans .....	147	82	96	130	112
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,150	3,144	3,003	3,023	3,253
<b>Total current liabilities</b> .....	7,674	7,581	7,510	7,772	7,648
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	11,140	9,948	10,069	10,844	11,330
b. Bonds and debentures .....	11,102	10,481	10,039	10,000	10,004
c. Other long-term loans .....	1,182	692	511	574	610
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,933	3,805	3,723	3,820	4,018
<b>Total liabilities</b> .....	35,030	32,507	31,853	33,010	33,610
Capital stock and other capital .....	10,784	10,774	10,855	11,772	11,759
Retained earnings .....	(1,087)	(1,028)	(449)	(1,065)	(676)
Cumulative foreign currency translation adjustment .....	(110)	(95)	(124)	(114)	(45)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,616)	(1,468)	(1,512)	(1,536)	(1,972)
Less: Treasury stock at cost .....	1,947	1,943	1,882	1,867	1,838
<b>Stockholders' equity</b> .....	6,023	6,241	6,887	7,190	7,228
<b>Total Liabilities and Stockholders' Equity</b> .....	41,054	38,747	38,739	40,200	40,838
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	3,086	2,832	2,465	2,392	3,301

**Table 46.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	219,076	177,460	140,479	172,718	174,893
Depreciation, depletion, and amortization of property, plant, and equipment .....	8,448	8,712	8,537	8,459	8,453
All other operating costs and expenses .....	203,107	172,593	133,899	161,286	164,618
<b>Income (loss) from operations</b> .....	<b>7,522</b>	<b>(3,846)</b>	<b>(1,956)</b>	<b>2,973</b>	<b>1,822</b>
Interest expense .....	1,932	2,054	1,889	2,024	2,107
Dividend income .....	38	57	36	82	71
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	600	650	1,236	1,206	1,080
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,678)	(3,871)	(1,146)	(6,593)	(397)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	8,031	4,199	2,875	2,741	5,155
<b>Income (loss) before income taxes</b> .....	<b>11,581</b>	<b>(4,866)</b>	<b>(845)</b>	<b>(1,617)</b>	<b>5,625</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	877	(3,593)	(1,589)	(2,964)	(797)
b. Other .....	261	(426)	0	(73)	50
<b>Income (loss) after income taxes</b> .....	<b>10,442</b>	<b>(847)</b>	<b>744</b>	<b>1,420</b>	<b>6,372</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>10,442</b>	<b>(847)</b>	<b>744</b>	<b>1,420</b>	<b>6,372</b>
Cash dividends charged to retained earnings in this quarter .....	6,656	6,468	6,537	6,440	6,297
<b>Net income retained in business</b> .....	<b>3,787</b>	<b>(7,315)</b>	<b>(5,793)</b>	<b>(5,020)</b>	<b>76</b>
Retained earnings at beginning of quarter .....	720,582	722,303	719,548	713,079	708,256
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(61)	(88)	(32)	(38)	(60)
<b>Retained earnings at end of quarter</b> .....	<b>724,308</b>	<b>714,900</b>	<b>713,723</b>	<b>708,021</b>	<b>708,271</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.86	4.91	6.08	4.90	4.83
All other operating costs and expenses .....	92.71	97.26	95.32	93.38	94.12
<b>Income (loss) from operations</b> .....	<b>3.43</b>	<b>(2.17)</b>	<b>(1.39)</b>	<b>1.72</b>	<b>1.04</b>
Interest expense .....	0.88	1.16	1.35	1.17	1.20
Dividend income .....	0.02	0.03	0.03	0.05	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.27	0.37	0.88	0.70	0.62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.22)	(2.18)	(0.82)	(3.82)	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.67	2.37	2.05	1.59	2.95
<b>Income (loss) before income taxes</b> .....	<b>5.29</b>	<b>(2.74)</b>	<b>(0.60)</b>	<b>(0.94)</b>	<b>3.22</b>
Provision for current and deferred domestic income taxes .....	0.52	(2.26)	(1.13)	(1.76)	(0.43)
<b>Income (loss) after income taxes</b> .....	<b>4.77</b>	<b>(0.48)</b>	<b>0.53</b>	<b>0.82</b>	<b>3.64</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.60	(3.67)	(0.64)	(1.23)	4.29
After income taxes .....	7.75	(0.64)	0.56	1.08	4.86
Annual rate of profit on total assets:					
Before income taxes .....	4.38	(1.85)	(0.32)	(0.60)	2.10
After income taxes .....	3.95	(0.32)	0.28	0.53	2.38

**Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	16,008	13,743	11,538	12,561	12,977
Time deposits in the U.S., including negotiable certificates of deposit .....	2,928	2,468	2,154	3,079	1,175
Cash and deposits outside the U.S. ....	2,067	1,178	429	1,004	2,077
<b>Total cash on hand and in banks</b> .....	21,003	17,390	14,122	16,644	16,229
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	61	81	49
Commercial and finance company paper of U.S. issuers .....	210	233	293	412	363
State and local government securities, due in 1 year or less .....	76	38	30	64	75
Foreign securities, due in 1 year or less .....	70	68	0	120	104
Other short-term financial investments .....	5,016	4,787	3,866	3,376	3,690
<b>Total cash, U.S. Government and other securities</b> .....	26,376	22,516	18,372	20,697	20,510
Trade receivables from the U.S. Government .....	25	36	12	22	19
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	58,998	53,303	46,404	55,580	54,068
<b>Total receivables</b> .....	59,023	53,338	46,416	55,602	54,087
Inventories .....	45,149	40,361	41,126	44,372	42,713
All other current assets .....	22,663	21,420	19,951	21,818	21,582
<b>Total current assets</b> .....	153,212	137,636	125,866	142,489	138,892
Property, plant, and equipment .....	617,911	622,668	626,956	622,997	626,029
Land and mineral rights .....	71,938	72,134	71,208	71,326	70,430
Less: Accumulated depreciation, depletion, and amortization .....	302,761	302,242	304,856	303,503	307,290
<b>Net property, plant, and equipment</b> .....	387,089	392,560	393,308	390,821	389,169
U.S. Treasury and Federal agency securities, due in more than 1 year .....	38	43	19	21	42
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	517,795	521,333	531,324	538,812	543,170
<b>Total Assets</b> .....	1,058,134	1,051,572	1,050,516	1,072,143	1,071,272
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	505	422	348	225	214
b. Commercial paper .....	23,273	26,222	23,003	20,839	25,662
c. Other short-term loans .....	4,518	4,862	4,532	8,427	8,678
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	57,372	52,659	50,461	57,741	51,918
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,586	1,461	702	1,643	1,361
b. Other .....	(115)	(103)	(72)	(218)	(79)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	421	598	491	367	654
b. Bonds and debentures .....	1,826	1,770	4,877	6,612	7,322
c. Other long-term loans .....	5,131	7,677	7,739	7,620	7,606
All other current liabilities, including excise and sales taxes, and accrued expenses .....	47,008	45,675	42,158	50,675	51,545
<b>Total current liabilities</b> .....	142,526	141,242	134,239	153,931	154,881
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,134	8,538	8,384	8,299	7,859
b. Bonds and debentures .....	89,893	98,407	103,879	106,865	106,875
c. Other long-term loans .....	71,877	70,008	71,262	72,069	72,733
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	207,847	203,331	202,511	206,051	204,104
<b>Total liabilities</b> .....	519,277	521,526	520,276	547,217	546,452
Capital stock and other capital .....	142,965	144,558	143,289	143,218	143,690
Retained earnings .....	724,308	714,900	713,723	708,021	708,271
Cumulative foreign currency translation adjustment .....	(15,365)	(16,956)	(14,029)	(14,312)	(14,469)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,603)	(3,706)	(2,440)	(1,458)	(1,328)
Less: Treasury stock at cost .....	306,449	308,749	310,302	310,543	311,345
<b>Stockholders' equity</b> .....	538,857	530,047	530,240	524,926	524,820
<b>Total Liabilities and Stockholders' Equity</b> .....	1,058,134	1,051,572	1,050,516	1,072,143	1,071,272
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	10,686	(3,606)	(8,373)	(11,442)	(15,989)



**Table 47.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	204,792	203,491	202,967	215,631	210,786
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,391	6,688	6,604	6,613	6,794
All other operating costs and expenses .....	169,707	174,372	165,766	179,295	175,491
<b>Income (loss) from operations</b> .....	28,694	22,431	30,597	29,723	28,501
Interest expense .....	7,726	8,068	8,099	8,288	8,392
Dividend income .....	803	1,519	412	689	1,474
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2,693	1,775	1,995	1,737	2,062
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(3,138)	(8,459)	(2,824)	(3,563)	(7,990)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	16,791	13,328	15,384	17,299	17,018
<b>Income (loss) before income taxes</b> .....	38,116	22,525	37,466	37,598	32,672
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,447	2,256	6,433	6,130	4,325
b. Other .....	848	(614)	310	615	685
<b>Income (loss) after income taxes</b> .....	33,820	20,884	30,723	30,853	27,662
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	33,820	20,884	30,723	30,853	27,662
Cash dividends charged to retained earnings in this quarter .....	13,780	17,271	15,209	18,265	15,818
<b>Net income retained in business</b> .....	20,040	3,613	15,514	12,588	11,844
Retained earnings at beginning of quarter .....	588,868	604,763	606,651	603,206	617,225
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,006)	(6,580)	(11,907)	(1,601)	(2,569)
<b>Retained earnings at end of quarter</b> .....	602,902	601,796	610,258	614,193	626,501
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.12	3.29	3.25	3.07	3.22
All other operating costs and expenses .....	82.87	85.69	81.67	83.15	83.26
<b>Income (loss) from operations</b> .....	14.01	11.02	15.07	13.78	13.52
Interest expense .....	3.77	3.96	3.99	3.84	3.98
Dividend income .....	0.39	0.75	0.20	0.32	0.70
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.32	0.87	0.98	0.81	0.98
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.53)	(4.16)	(1.39)	(1.65)	(3.79)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.20	6.55	7.58	8.02	8.07
<b>Income (loss) before income taxes</b> .....	18.61	11.07	18.46	17.44	15.50
Provision for current and deferred domestic income taxes .....	2.10	0.81	3.32	3.13	2.38
<b>Income (loss) after income taxes</b> .....	16.51	10.26	15.14	14.31	13.12
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.59	11.22	18.89	18.83	16.10
After income taxes .....	16.50	10.40	15.49	15.45	13.63
Annual rate of profit on total assets:					
Before income taxes .....	7.22	4.28	7.10	6.99	5.96
After income taxes .....	6.40	3.97	5.82	5.74	5.05

**Table 47.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	63,426	62,850	52,769	46,832	55,990
Time deposits in the U.S., including negotiable certificates of deposit .....	7,289	9,381	5,785	7,222	8,043
Cash and deposits outside the U.S. ....	429	361	411	309	304
<b>Total cash on hand and in banks</b> .....	<b>71,143</b>	<b>72,592</b>	<b>58,966</b>	<b>54,363</b>	<b>64,337</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3,599	2,534	2,469	2,560	2,950
b. Other, due in 1 year or less .....	2,683	3,331	5,810	4,873	2,803
Commercial and finance company paper of U.S. issuers .....	1,516	1,559	3,330	3,576	3,830
State and local government securities, due in 1 year or less .....	108	188	57	53	1,333
Foreign securities, due in 1 year or less .....	220	37	211	85	533
Other short-term financial investments .....	9,868	7,328	9,013	9,472	9,013
<b>Total cash, U.S. Government and other securities</b> .....	<b>89,137</b>	<b>87,569</b>	<b>79,856</b>	<b>74,983</b>	<b>84,799</b>
Trade receivables from the U.S. Government .....	279	298	229	314	291
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	115,590	111,410	118,986	122,970	124,365
<b>Total receivables</b> .....	<b>115,870</b>	<b>111,708</b>	<b>119,215</b>	<b>123,284</b>	<b>124,656</b>
Inventories .....	108,009	108,288	112,471	109,890	108,972
All other current assets .....	113,679	112,160	106,240	108,580	107,779
<b>Total current assets</b> .....	<b>426,695</b>	<b>419,726</b>	<b>417,782</b>	<b>416,737</b>	<b>426,205</b>
Property, plant, and equipment .....	510,914	516,451	524,480	531,756	541,353
Land and mineral rights .....	17,871	17,939	18,004	17,989	18,016
Less: Accumulated depreciation, depletion, and amortization .....	279,147	277,810	281,900	283,354	283,652
<b>Net property, plant, and equipment</b> .....	<b>249,638</b>	<b>256,580</b>	<b>260,583</b>	<b>266,392</b>	<b>275,717</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	779	966	1,219	1,241	993
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,435,836	1,427,533	1,431,510	1,466,398	1,488,765
<b>Total Assets</b> .....	<b>2,112,947</b>	<b>2,104,805</b>	<b>2,111,094</b>	<b>2,150,768</b>	<b>2,191,680</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,337	5,777	5,328	5,707	7,289
b. Commercial paper .....	21,893	22,348	21,596	25,003	25,024
c. Other short-term loans .....	31,803	27,197	31,891	33,000	37,041
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	88,871	92,471	89,934	90,089	91,529
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	12,789	8,788	4,454	1,675	3,061
b. Other .....	1,125	800	962	1,063	830
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,061	5,026	4,580	5,298	5,742
b. Bonds and debentures .....	21,113	27,681	26,580	20,826	21,398
c. Other long-term loans .....	14,816	14,231	12,681	15,241	12,657
All other current liabilities, including excise and sales taxes, and accrued expenses .....	184,401	193,346	184,423	187,072	191,688
<b>Total current liabilities</b> .....	<b>385,211</b>	<b>397,664</b>	<b>382,430</b>	<b>384,974</b>	<b>396,258</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	80,423	78,753	79,543	96,829	96,977
b. Bonds and debentures .....	408,492	396,380	414,498	422,618	428,425
c. Other long-term loans .....	160,051	164,322	167,046	165,505	170,736
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	258,781	264,319	274,250	282,262	287,667
<b>Total liabilities</b> .....	<b>1,292,958</b>	<b>1,301,437</b>	<b>1,317,767</b>	<b>1,352,189</b>	<b>1,380,063</b>
Capital stock and other capital .....	678,561	676,477	671,835	678,890	679,819
Retained earnings .....	602,902	601,796	610,258	614,193	626,501
Cumulative foreign currency translation adjustment .....	(49,164)	(53,004)	(51,657)	(52,967)	(56,109)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(59,149)	(59,720)	(61,423)	(64,709)	(55,950)
Less: Treasury stock at cost .....	353,160	362,182	375,684	376,828	382,644
<b>Stockholders' equity</b> .....	<b>819,989</b>	<b>803,368</b>	<b>793,328</b>	<b>798,579</b>	<b>811,617</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>2,112,947</b>	<b>2,104,805</b>	<b>2,111,094</b>	<b>2,150,768</b>	<b>2,191,680</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	41,484	22,062	35,352	31,763	29,948

**Table 48.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	55,480	52,963	53,315	56,306	55,004
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,423	2,478	2,462	2,441	2,643
All other operating costs and expenses .....	47,691	46,440	44,789	48,339	47,304
<b>Income (loss) from operations</b> .....	5,366	4,045	6,064	5,527	5,056
Interest expense .....	1,682	1,741	1,744	1,782	1,744
Dividend income .....	208	581	154	180	440
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	164	368	284	42	245
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(650)	(4,699)	(880)	(856)	(2,609)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,710	973	1,144	2,232	921
<b>Income (loss) before income taxes</b> .....	5,117	(473)	5,022	5,343	2,310
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,411	(678)	1,176	1,050	(103)
b. Other .....	18	80	68	124	166
<b>Income (loss) after income taxes</b> .....	3,688	126	3,778	4,170	2,246
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	3,688	126	3,778	4,170	2,246
Cash dividends charged to retained earnings in this quarter .....	1,871	2,133	2,157	2,047	2,200
<b>Net income retained in business</b> .....	1,817	(2,008)	1,621	2,122	46
Retained earnings at beginning of quarter .....	80,089	79,708	78,171	75,009	77,502
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,602)	(885)	32	40	(578)
<b>Retained earnings at end of quarter</b> .....	79,303	76,815	79,823	77,170	76,970
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.37	4.68	4.62	4.34	4.81
All other operating costs and expenses .....	85.96	87.68	84.01	85.85	86.00
<b>Income (loss) from operations</b> .....	9.67	7.64	11.37	9.82	9.19
Interest expense .....	3.03	3.29	3.27	3.17	3.17
Dividend income .....	0.38	1.10	0.29	0.32	0.80
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.30	0.70	0.53	0.08	0.45
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.17)	(8.87)	(1.65)	(1.52)	(4.74)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.08	1.84	2.15	3.96	1.68
<b>Income (loss) before income taxes</b> .....	9.22	(0.89)	9.42	9.49	4.20
Provision for current and deferred domestic income taxes .....	2.58	(1.13)	2.33	2.08	0.12
<b>Income (loss) after income taxes</b> .....	6.65	0.24	7.09	7.41	4.08
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.43	(1.66)	17.36	18.24	7.67
After income taxes .....	12.56	0.44	13.06	14.23	7.46
Annual rate of profit on total assets:					
Before income taxes .....	5.28	(0.49)	5.14	5.24	2.21
After income taxes .....	3.80	0.13	3.86	4.09	2.15

<sup>1</sup> Included in Chemicals.

**Table 48.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	14,049	13,920	14,214	13,660	13,789
Time deposits in the U.S., including negotiable certificates of deposit .....	2,486	1,724	1,227	2,372	1,224
Cash and deposits outside the U.S. ....	181	160	146	67	51
<b>Total cash on hand and in banks</b> .....	16,716	15,803	15,588	16,099	15,064
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	537	745	864	814	660
State and local government securities, due in 1 year or less .....	0	0	0	5	7
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	543	696	700	592	358
<b>Total cash, U.S. Government and other securities</b> .....	17,797	17,245	17,151	17,509	16,089
Trade receivables from the U.S. Government .....	125	136	31	29	22
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	30,130	28,396	30,501	30,259	30,237
<b>Total receivables</b> .....	30,255	28,532	30,532	30,289	30,258
Inventories .....	30,680	30,626	30,132	28,401	28,398
All other current assets .....	27,106	27,689	27,503	28,927	29,941
<b>Total current assets</b> .....	105,838	104,091	105,319	105,126	104,686
Property, plant, and equipment .....	241,087	242,875	245,925	250,214	255,532
Land and mineral rights .....	8,322	8,452	8,395	8,271	8,257
Less: Accumulated depreciation, depletion, and amortization .....	135,035	133,628	135,466	135,338	133,928
<b>Net property, plant, and equipment</b> .....	114,374	117,700	118,854	123,147	129,861
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	167,648	164,967	166,841	179,632	183,130
<b>Total Assets</b> .....	387,860	386,758	391,014	407,905	417,677
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,256	2,748	2,670	2,583	4,539
b. Commercial paper .....	2,836	2,630	1,763	2,222	2,916
c. Other short-term loans .....	19,710	20,281	22,042	23,006	23,384
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	23,543	23,226	21,659	22,315	22,974
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	8,271	6,416	1,169	876	1,028
b. Other .....	302	261	191	179	206
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,320	1,694	1,770	1,737	1,586
b. Bonds and debentures .....	2,474	1,758	2,135	2,672	3,274
c. Other long-term loans .....	1,220	1,724	1,552	1,846	1,423
All other current liabilities, including excise and sales taxes, and accrued expenses .....	21,873	21,915	23,645	22,382	21,700
<b>Total current liabilities</b> .....	83,806	82,651	78,595	79,818	83,030
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	25,730	25,802	25,039	43,919	43,304
b. Bonds and debentures .....	55,802	53,465	54,818	53,939	54,414
c. Other long-term loans .....	39,670	42,412	43,108	38,715	39,765
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	65,409	68,395	73,729	74,336	76,750
<b>Total liabilities</b> .....	270,418	272,726	275,289	290,727	297,262
Capital stock and other capital .....	102,875	105,401	103,649	107,349	106,665
Retained earnings .....	79,303	76,815	79,823	77,170	76,970
Cumulative foreign currency translation adjustment .....	(8,366)	(9,330)	(8,341)	(8,776)	(9,784)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(26,051)	(26,362)	(27,158)	(26,207)	(20,539)
Less: Treasury stock at cost .....	30,319	32,491	32,248	32,359	32,896
<b>Stockholders' equity</b> .....	117,443	114,033	115,725	117,178	120,415
<b>Total Liabilities and Stockholders' Equity</b> .....	387,860	386,758	391,014	407,905	417,677
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	22,032	21,440	26,724	25,308	21,656

<sup>1</sup> Included in Chemicals.

**Table 49.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	100,367	101,960	98,057	103,300	106,446
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,198	2,405	2,303	2,275	2,331
All other operating costs and expenses .....	80,792	87,208	78,791	85,119	86,005
<b>Income (loss) from operations</b> .....	17,377	12,347	16,962	15,905	18,110
Interest expense .....	4,489	4,784	4,749	4,819	5,048
Dividend income .....	91	6	3	35	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2,599	1,535	1,766	1,584	1,759
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,958)	(3,362)	(1,611)	(2,641)	(4,953)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	11,522	8,797	11,221	12,755	12,421
<b>Income (loss) before income taxes</b> .....	25,141	14,540	23,592	22,820	22,293
Provision for current and deferred domestic income taxes:					
a. Federal .....	(563)	916	3,410	2,918	2,877
b. Other .....	519	(921)	(63)	82	261
<b>Income (loss) after income taxes</b> .....	25,185	14,544	20,245	19,820	19,154
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	25,185	14,544	20,245	19,820	19,154
Cash dividends charged to retained earnings in this quarter .....	8,529	11,367	8,846	12,112	9,781
<b>Net income retained in business</b> .....	16,656	3,178	11,399	7,707	9,373
Retained earnings at beginning of quarter .....	303,172	317,533	317,943	313,488	321,156
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,203)	(5,811)	(11,872)	(1,690)	(1,949)
<b>Retained earnings at end of quarter</b> .....	316,625	314,900	317,470	319,505	328,580
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.19	2.36	2.35	2.20	2.19
All other operating costs and expenses .....	80.50	85.53	80.35	82.40	80.80
<b>Income (loss) from operations</b> .....	17.31	12.11	17.30	15.40	17.01
Interest expense .....	4.47	4.69	4.84	4.66	4.74
Dividend income .....	0.09	0.01	0.00	0.03	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2.59	1.51	1.80	1.53	1.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.95)	(3.30)	(1.64)	(2.56)	(4.65)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	11.48	8.63	11.44	12.35	11.67
<b>Income (loss) before income taxes</b> .....	25.05	14.26	24.06	22.09	20.94
Provision for current and deferred domestic income taxes .....	(0.04)	0.00	3.41	2.90	2.95
<b>Income (loss) after income taxes</b> .....	25.09	14.26	20.65	19.19	17.99
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.54	11.58	19.26	18.51	17.71
After income taxes .....	19.58	11.58	16.53	16.08	15.21
Annual rate of profit on total assets:					
Before income taxes .....	7.76	4.51	7.36	6.98	6.66
After income taxes .....	7.77	4.51	6.31	6.07	5.73

<sup>1</sup> Included in Chemicals.

**Table 49.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	43,909	42,016	32,380	26,449	35,530
Time deposits in the U.S., including negotiable certificates of deposit .....	3,723	5,149	2,848	1,972	2,608
Cash and deposits outside the U.S. ....	99	96	122	121	120
<b>Total cash on hand and in banks</b> .....	47,731	47,261	35,349	28,542	38,259
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3,593	2,528	2,463	2,554	2,944
b. Other, due in 1 year or less .....	1,824	1,840	1,983	1,731	1,371
Commercial and finance company paper of U.S. issuers .....	535	684	2,381	2,679	2,942
State and local government securities, due in 1 year or less .....	78	137	18	29	51
Foreign securities, due in 1 year or less .....	215	37	211	85	533
Other short-term financial investments .....	8,146	5,624	5,157	5,838	6,603
<b>Total cash, U.S. Government and other securities</b> .....	62,123	58,112	47,562	41,458	52,703
Trade receivables from the U.S. Government .....	38	52	31	118	178
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	61,992	61,804	64,478	66,231	69,488
<b>Total receivables</b> .....	62,030	61,855	64,509	66,349	69,666
Inventories .....	52,344	52,039	55,461	56,743	55,655
All other current assets .....	60,777	60,494	54,400	54,940	53,285
<b>Total current assets</b> .....	237,274	232,501	221,932	219,489	231,310
Property, plant, and equipment .....	155,136	157,024	157,978	158,829	161,176
Land and mineral rights .....	4,368	4,390	4,479	4,463	4,514
Less: Accumulated depreciation, depletion, and amortization .....	84,325	83,726	84,460	85,314	86,341
<b>Net property, plant, and equipment</b> .....	75,180	77,688	77,997	77,978	79,349
U.S. Treasury and Federal agency securities, due in more than 1 year .....	767	966	1,219	1,241	993
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	983,148	978,932	981,700	1,008,329	1,026,447
<b>Total Assets</b> .....	1,296,369	1,290,087	1,282,848	1,307,037	1,338,100
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,995	1,862	1,527	1,472	1,317
b. Commercial paper .....	15,443	13,428	11,385	12,973	14,731
c. Other short-term loans .....	8,573	3,283	6,315	5,929	6,492
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	38,064	42,182	40,517	40,639	42,492
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	5,096	2,973	4,092	1,521	2,719
b. Other .....	354	192	276	497	386
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	677	1,043	633	759	815
b. Bonds and debentures .....	11,931	20,703	20,565	15,089	15,106
c. Other long-term loans .....	13,163	12,002	10,910	13,091	11,017
All other current liabilities, including excise and sales taxes, and accrued expenses .....	133,487	141,728	131,248	137,034	139,512
<b>Total current liabilities</b> .....	228,784	239,397	227,467	229,003	234,587
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	21,611	21,507	20,297	20,256	20,627
b. Bonds and debentures .....	289,208	280,441	296,748	305,621	312,338
c. Other long-term loans .....	98,182	100,038	100,115	103,383	105,993
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	143,991	146,369	148,334	155,766	160,938
<b>Total liabilities</b> .....	781,776	787,752	792,960	814,029	834,483
Capital stock and other capital .....	428,427	423,609	418,074	420,639	424,806
Retained earnings .....	316,625	314,900	317,470	319,505	328,580
Cumulative foreign currency translation adjustment .....	(19,186)	(20,981)	(21,829)	(20,183)	(21,841)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(27,165)	(27,653)	(28,566)	(32,384)	(30,535)
Less: Treasury stock at cost .....	184,109	187,540	195,261	194,569	197,393
<b>Stockholders' equity</b> .....	514,593	502,335	489,888	493,009	503,616
<b>Total Liabilities and Stockholders' Equity</b> .....	1,296,369	1,290,087	1,282,848	1,307,037	1,338,100
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	8,490	(6,896)	(5,535)	(9,513)	(3,277)

<sup>1</sup> Included in Chemicals.

**Table 50.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	48,945	48,568	51,594	56,025	49,336
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,769	1,805	1,839	1,896	1,820
All other operating costs and expenses .....	41,225	40,724	42,185	45,838	42,182
<b>Income (loss) from operations</b> .....	5,950	6,039	7,571	8,291	5,335
Interest expense .....	1,555	1,543	1,606	1,686	1,600
Dividend income .....	503	932	256	474	1,031
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(70)	(128)	(55)	111	58
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(530)	(398)	(333)	(66)	(429)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,559	3,558	3,019	2,312	3,675
<b>Income (loss) before income taxes</b> .....	7,858	8,459	8,852	9,436	8,070
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,599	2,018	1,847	2,162	1,550
b. Other .....	312	227	304	410	257
<b>Income (loss) after income taxes</b> .....	4,947	6,214	6,701	6,864	6,262
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	4,947	6,214	6,701	6,864	6,262
Cash dividends charged to retained earnings in this quarter .....	3,380	3,771	4,205	4,105	3,837
<b>Net income retained in business</b> .....	1,567	2,443	2,495	2,759	2,425
Retained earnings at beginning of quarter .....	205,608	207,522	210,537	214,710	218,567
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(201)	116	(67)	49	(41)
<b>Retained earnings at end of quarter</b> .....	206,974	210,081	212,965	217,517	220,951
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.62	3.72	3.56	3.39	3.69
All other operating costs and expenses .....	84.23	83.85	81.76	81.82	85.50
<b>Income (loss) from operations</b> .....	12.16	12.43	14.67	14.80	10.81
Interest expense .....	3.18	3.18	3.11	3.01	3.24
Dividend income .....	1.03	1.92	0.50	0.85	2.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.14)	(0.26)	(0.11)	0.20	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.08)	(0.82)	(0.65)	(0.12)	(0.87)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	7.27	7.33	5.85	4.13	7.45
<b>Income (loss) before income taxes</b> .....	16.05	17.42	17.16	16.84	16.36
Provision for current and deferred domestic income taxes .....	5.95	4.62	4.17	4.59	3.66
<b>Income (loss) after income taxes</b> .....	10.11	12.79	12.99	12.25	12.69
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.72	18.09	18.86	20.03	17.21
After income taxes .....	10.53	13.29	14.28	14.57	13.35
Annual rate of profit on total assets:					
Before income taxes .....	7.33	7.91	8.10	8.66	7.41
After income taxes .....	4.62	5.81	6.13	6.30	5.75

<sup>1</sup> Included in Chemicals.

**Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	5,469	6,914	6,175	6,723	6,670
Time deposits in the U.S., including negotiable certificates of deposit .....	1,079	2,508	1,711	2,879	4,211
Cash and deposits outside the U.S. ....	148	105	143	121	133
<b>Total cash on hand and in banks</b> .....	6,696	9,528	8,029	9,722	11,014
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	6	6	6	6	6
b. Other, due in 1 year or less .....	859	1,490	3,827	3,142	1,432
Commercial and finance company paper of U.S. issuers .....	443	130	85	84	228
State and local government securities, due in 1 year or less .....	29	51	39	19	1,275
Foreign securities, due in 1 year or less .....	5	0	0	0	0
Other short-term financial investments .....	1,179	1,008	3,156	3,042	2,052
<b>Total cash, U.S. Government and other securities</b> .....	9,217	12,212	15,142	16,015	16,008
Trade receivables from the U.S. Government .....	117	111	168	167	91
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,468	21,211	24,007	26,480	24,640
<b>Total receivables</b> .....	23,585	21,321	24,175	26,647	24,731
Inventories .....	24,985	25,623	26,878	24,746	24,919
All other current assets .....	25,796	23,977	24,337	24,713	24,552
<b>Total current assets</b> .....	83,583	83,134	90,532	92,122	90,210
Property, plant, and equipment .....	114,690	116,551	120,576	122,713	124,646
Land and mineral rights .....	5,181	5,097	5,130	5,256	5,244
Less: Accumulated depreciation, depletion, and amortization .....	59,787	60,456	61,974	62,702	63,384
<b>Net property, plant, and equipment</b> .....	60,084	61,192	63,732	65,267	66,507
U.S. Treasury and Federal agency securities, due in more than 1 year .....	12	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	285,040	283,633	282,969	278,437	279,187
<b>Total Assets</b> .....	428,718	427,959	437,233	435,826	435,904
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,086	1,167	1,131	1,653	1,433
b. Commercial paper .....	3,614	6,290	8,448	9,808	7,378
c. Other short-term loans .....	3,519	3,632	3,534	4,065	7,165
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	27,264	27,063	27,759	27,135	26,063
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(578)	(600)	(807)	(722)	(685)
b. Other .....	469	347	494	387	237
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,063	2,289	2,177	2,802	3,341
b. Bonds and debentures .....	6,708	5,220	3,881	3,066	3,017
c. Other long-term loans .....	432	505	220	304	216
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,041	29,703	29,531	27,656	30,477
<b>Total current liabilities</b> .....	72,620	75,615	76,368	76,154	78,641
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	33,082	31,444	34,207	32,654	33,047
b. Bonds and debentures .....	63,482	62,474	62,932	63,059	61,673
c. Other long-term loans .....	22,199	21,872	23,824	23,407	24,978
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,381	49,554	52,187	52,160	49,979
<b>Total liabilities</b> .....	240,765	240,960	249,518	247,433	248,317
Capital stock and other capital .....	147,258	147,466	150,111	150,902	148,348
Retained earnings .....	206,974	210,081	212,965	217,517	220,951
Cumulative foreign currency translation adjustment .....	(21,612)	(22,692)	(21,486)	(24,008)	(24,483)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,934)	(5,705)	(5,699)	(6,118)	(4,876)
Less: Treasury stock at cost .....	138,733	142,150	148,176	149,900	152,354
<b>Stockholders' equity</b> .....	187,954	187,000	187,715	188,393	187,586
<b>Total Liabilities and Stockholders' Equity</b> .....	428,718	427,959	437,233	435,826	435,904
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	10,962	7,518	14,163	15,968	11,569

<sup>1</sup> Included in Chemicals.



**Table 51.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	40,996	40,347	39,220	43,654	42,622
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,233	1,294	1,333	1,376	1,363
All other operating costs and expenses .....	35,637	35,524	34,038	37,849	36,442
<b>Income (loss) from operations</b> .....	<b>4,125</b>	<b>3,528</b>	<b>3,849</b>	<b>4,429</b>	<b>4,817</b>
Interest expense .....	977	1,059	1,227	1,187	1,028
Dividend income .....	8	21	13	37	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(198)	(190)	(99)	(109)	225
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(126)	(733)	18	220	(272)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	521	528	523	535	613
<b>Income (loss) before income taxes</b> .....	<b>3,353</b>	<b>2,095</b>	<b>3,077</b>	<b>3,926</b>	<b>4,365</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	429	271	456	569	453
b. Other .....	52	51	45	51	55
<b>Income (loss) after income taxes</b> .....	<b>2,872</b>	<b>1,774</b>	<b>2,576</b>	<b>3,305</b>	<b>3,857</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,872</b>	<b>1,774</b>	<b>2,576</b>	<b>3,305</b>	<b>3,857</b>
Cash dividends charged to retained earnings in this quarter .....	535	725	861	790	1,165
<b>Net income retained in business</b> .....	<b>2,337</b>	<b>1,049</b>	<b>1,715</b>	<b>2,515</b>	<b>2,692</b>
Retained earnings at beginning of quarter .....	36,912	40,821	41,828	42,570	44,674
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(800)	(384)	90	112	(131)
<b>Retained earnings at end of quarter</b> .....	<b>38,449</b>	<b>41,485</b>	<b>43,633</b>	<b>45,197</b>	<b>47,235</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.01	3.21	3.40	3.15	3.20
All other operating costs and expenses .....	86.93	88.05	86.79	86.70	85.50
<b>Income (loss) from operations</b> .....	<b>10.06</b>	<b>8.74</b>	<b>9.81</b>	<b>10.15</b>	<b>11.30</b>
Interest expense .....	2.38	2.63	3.13	2.72	2.41
Dividend income .....	0.02	0.05	0.03	0.08	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.48)	(0.47)	(0.25)	(0.25)	0.53
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.31)	(1.82)	0.05	0.50	(0.64)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.27	1.31	1.33	1.23	1.44
<b>Income (loss) before income taxes</b> .....	<b>8.18</b>	<b>5.19</b>	<b>7.85</b>	<b>8.99</b>	<b>10.24</b>
Provision for current and deferred domestic income taxes .....	1.17	0.80	1.28	1.42	1.19
<b>Income (loss) after income taxes</b> .....	<b>7.01</b>	<b>4.40</b>	<b>6.57</b>	<b>7.57</b>	<b>9.05</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.12	12.80	17.33	19.33	21.33
After income taxes .....	18.94	10.84	14.51	16.27	18.85
Annual rate of profit on total assets:					
Before income taxes .....	7.79	4.63	6.21	7.24	8.05
After income taxes .....	6.67	3.92	5.20	6.10	7.11

**Table 51.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)				
Cash and demand deposits in the U.S. ....	5,159	6,183	13,091	6,177	7,056
Time deposits in the U.S., including negotiable certificates of deposit .....	584	624	608	595	399
Cash and deposits outside the U.S. ....	129	137	136	159	192
<b>Total cash on hand and in banks</b> .....	5,872	6,944	13,834	6,931	7,648
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	4	2	2	1	0
b. Other, due in 1 year or less .....	225	240	232	202	167
Commercial and finance company paper of U.S. issuers .....	244	255	254	177	180
State and local government securities, due in 1 year or less .....	270	277	238	207	222
Foreign securities, due in 1 year or less .....	1	1	0	0	0
Other short-term financial investments .....	844	802	640	953	810
<b>Total cash, U.S. Government and other securities</b> .....	7,460	8,520	15,200	8,471	9,027
Trade receivables from the U.S. Government .....	11	10	11	12	12
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,749	18,733	20,332	22,292	22,124
<b>Total receivables</b> .....	19,760	18,743	20,343	22,303	22,136
Inventories .....	18,979	19,498	21,556	22,995	22,915
All other current assets .....	7,483	5,879	5,817	5,689	4,742
<b>Total current assets</b> .....	53,681	52,640	62,916	59,457	58,819
Property, plant, and equipment .....	89,276	93,987	96,620	95,747	95,773
Land and mineral rights .....	1,453	1,595	1,514	1,396	1,416
Less: Accumulated depreciation, depletion, and amortization .....	54,178	57,728	59,016	57,087	57,142
<b>Net property, plant, and equipment</b> .....	36,551	37,854	39,119	40,057	40,047
U.S. Treasury and Federal agency securities, due in more than 1 year .....	104	123	134	5	5
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	81,840	90,408	95,925	117,247	117,976
<b>Total Assets</b> .....	172,176	181,025	198,094	216,766	216,848
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,157	2,021	1,921	2,062	1,897
b. Commercial paper .....	237	0	434	288	187
c. Other short-term loans .....	595	578	1,078	233	160
Advances and prepayments by the U.S. Government .....	0	9	13	14	13
Trade accounts and trade notes payable .....	14,305	14,280	15,229	17,100	16,725
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	296	254	504	372	454
b. Other .....	30	40	51	42	47
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,624	1,963	2,018	1,410	1,458
b. Bonds and debentures .....	647	550	693	594	649
c. Other long-term loans .....	353	1,659	705	787	862
All other current liabilities, including excise and sales taxes, and accrued expenses .....	13,206	13,188	12,379	13,379	13,745
<b>Total current liabilities</b> .....	33,450	34,543	35,025	36,280	36,195
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	21,009	22,350	24,104	25,232	25,000
b. Bonds and debentures .....	23,276	23,840	32,040	32,445	32,672
c. Other long-term loans .....	10,102	11,144	11,863	13,353	13,102
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,696	23,692	24,045	28,211	28,022
<b>Total liabilities</b> .....	111,533	115,568	127,077	135,520	134,991
Capital stock and other capital .....	42,754	43,474	44,406	53,928	53,480
Retained earnings .....	38,449	41,485	43,633	45,197	47,235
Cumulative foreign currency translation adjustment .....	(4,572)	(3,524)	(3,486)	(3,529)	(4,777)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,976)	(9,006)	(6,615)	(7,338)	(6,833)
Less: Treasury stock at cost .....	7,011	6,971	6,920	7,012	7,249
<b>Stockholders' equity</b> .....	60,643	65,457	71,018	81,246	81,857
<b>Total Liabilities and Stockholders' Equity</b> .....	172,176	181,025	198,094	216,766	216,848
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,231	18,098	27,891	23,177	22,624

**Table 52.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	13,479	13,683	14,645	14,780	15,954
Depreciation, depletion, and amortization of property, plant, and equipment .....	439	432	472	463	443
All other operating costs and expenses .....	12,014	12,388	13,292	12,903	14,020
<b>Income (loss) from operations</b> .....	1,026	862	882	1,413	1,491
Interest expense .....	375	383	406	407	424
Dividend income .....	0	3	0	0	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	22	12	29	50	18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(28)	(46)	(10)	(50)	(12)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	76	(8)	77	119	102
<b>Income (loss) before income taxes</b> .....	721	441	571	1,125	1,179
Provision for current and deferred domestic income taxes:					
a. Federal .....	107	57	107	198	250
b. Other .....	2	(11)	3	12	19
<b>Income (loss) after income taxes</b> .....	611	395	461	915	910
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	611	395	461	915	910
Cash dividends charged to retained earnings in this quarter .....	326	442	397	481	434
<b>Net income retained in business</b> .....	286	(47)	63	435	476
Retained earnings at beginning of quarter .....	8,677	9,543	9,161	9,488	10,095
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	9	(46)	14	35	(109)
<b>Retained earnings at end of quarter</b> .....	8,972	9,451	9,238	9,957	10,462
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.26	3.16	3.22	3.13	2.78
All other operating costs and expenses .....	89.13	90.54	90.76	87.30	87.88
<b>Income (loss) from operations</b> .....	7.61	6.30	6.02	9.56	9.34
Interest expense .....	2.78	2.80	2.78	2.75	2.66
Dividend income .....	0.00	0.02	0.00	0.00	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.16	0.08	0.20	0.34	0.11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.21)	(0.33)	(0.07)	(0.34)	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.56	(0.06)	0.52	0.80	0.64
<b>Income (loss) before income taxes</b> .....	5.35	3.22	3.90	7.61	7.39
Provision for current and deferred domestic income taxes .....	0.81	0.34	0.75	1.42	1.69
<b>Income (loss) after income taxes</b> .....	4.53	2.89	3.15	6.19	5.70
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.06	9.52	9.50	18.86	19.62
After income taxes .....	12.78	8.53	7.67	15.34	15.13
Annual rate of profit on total assets:					
Before income taxes .....	4.78	2.98	3.29	6.43	6.73
After income taxes .....	4.06	2.67	2.65	5.23	5.19

**Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	1,446	1,622	1,423	1,736	1,933
Time deposits in the U.S., including negotiable certificates of deposit .....	30	15	18	36	51
Cash and deposits outside the U.S. ....	25	16	26	26	25
<b>Total cash on hand and in banks</b> .....	1,501	1,653	1,467	1,799	2,010
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	104	102	0	0	0
b. Other, due in 1 year or less .....	30	4	4	4	4
Commercial and finance company paper of U.S. issuers .....	13,987	14,112	13,638	13,859	14,142
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	146	67	71	136	296
<b>Total cash, U.S. Government and other securities</b> .....	15,768	15,938	15,179	15,797	16,451
Trade receivables from the U.S. Government .....	0	4	0	1	1
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,772	3,328	4,234	4,467	4,449
<b>Total receivables</b> .....	3,773	3,332	4,234	4,467	4,450
Inventories .....	5,504	5,369	5,842	5,773	5,868
All other current assets .....	1,565	1,364	1,382	1,435	1,513
<b>Total current assets</b> .....	26,610	26,003	26,637	27,473	28,282
Property, plant, and equipment .....	30,485	29,329	30,462	31,719	32,382
Land and mineral rights .....	13,410	13,562	21,519	21,364	21,081
Less: Accumulated depreciation, depletion, and amortization .....	20,221	20,083	20,499	21,765	22,388
<b>Net property, plant, and equipment</b> .....	23,674	22,809	31,482	31,317	31,075
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	9,990	10,452	11,341	11,192	10,749
<b>Total Assets</b> .....	60,274	59,264	69,460	69,983	70,106
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	239	317	559	420	383
b. Commercial paper .....	10	10	9	9	9
c. Other short-term loans .....	59	105	150	166	196
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,538	2,368	2,630	2,781	2,832
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	289	216	282	272	292
b. Other .....	26	(3)	25	13	21
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	265	392	392	405	392
b. Bonds and debentures .....	45	40	0	0	298
c. Other long-term loans .....	118	197	161	88	1,941
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,506	2,289	2,173	2,372	2,538
<b>Total current liabilities</b> .....	6,096	5,930	6,380	6,526	8,901
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,615	6,582	7,449	7,241	6,905
b. Bonds and debentures .....	6,449	6,357	5,913	6,887	6,935
c. Other long-term loans .....	3,933	3,652	7,266	6,454	4,054
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,045	18,216	18,413	19,001	19,267
<b>Total liabilities</b> .....	41,139	40,737	45,422	46,109	46,062
Capital stock and other capital .....	13,930	12,395	18,048	17,260	17,151
Retained earnings .....	8,972	9,451	9,238	9,957	10,462
Cumulative foreign currency translation adjustment .....	139	110	191	212	6
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,978)	(2,518)	(2,518)	(2,622)	(2,635)
Less: Treasury stock at cost .....	928	911	921	934	939
<b>Stockholders' equity</b> .....	19,136	18,526	24,038	23,874	24,044
<b>Total Liabilities and Stockholders' Equity</b> .....	60,274	59,264	69,460	69,983	70,106
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,514	20,073	20,256	20,947	19,381

**Table 53.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,735	23,923	20,231	23,929	26,232
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,318	1,349	1,292	1,217	1,268
All other operating costs and expenses .....	23,326	20,842	18,153	19,887	21,382
<b>Income (loss) from operations</b> .....	3,091	1,733	785	2,825	3,581
Interest expense .....	662	638	636	651	693
Dividend income .....	3	9	10	10	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	130	64	(779)	(1,058)	(134)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	153	(549)	(122)	2,349	(143)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	463	214	461	452	486
<b>Income (loss) before income taxes</b> .....	3,178	832	(280)	3,927	3,103
Provision for current and deferred domestic income taxes:					
a. Federal .....	499	(683)	29	(151)	364
b. Other .....	37	85	5	(14)	43
<b>Income (loss) after income taxes</b> .....	2,642	1,431	(315)	4,091	2,695
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	2,642	1,431	(315)	4,091	2,695
Cash dividends charged to retained earnings in this quarter .....	804	708	427	612	453
<b>Net income retained in business</b> .....	1,838	723	(741)	3,480	2,243
Retained earnings at beginning of quarter .....	10,897	12,470	13,917	12,060	18,025
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	56	14	9	(34)	(34)
<b>Retained earnings at end of quarter</b> .....	12,792	13,207	13,184	15,506	20,233
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.75	5.64	6.39	5.09	4.84
All other operating costs and expenses .....	84.10	87.12	89.73	83.11	81.51
<b>Income (loss) from operations</b> .....	11.14	7.24	3.88	11.81	13.65
Interest expense .....	2.39	2.67	3.15	2.72	2.64
Dividend income .....	0.01	0.04	0.05	0.04	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.47	0.27	(3.85)	(4.42)	(0.51)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.55	(2.29)	(0.60)	9.82	(0.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.67	0.89	2.28	1.89	1.85
<b>Income (loss) before income taxes</b> .....	11.46	3.48	(1.39)	16.41	11.83
Provision for current and deferred domestic income taxes .....	1.93	(2.50)	0.17	(0.69)	1.55
<b>Income (loss) after income taxes</b> .....	9.53	5.98	(1.56)	17.10	10.28
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.83	3.90	(1.34)	18.56	14.34
After income taxes .....	12.33	6.70	(1.51)	19.34	12.45
Annual rate of profit on total assets:					
Before income taxes .....	7.66	2.03	(0.69)	9.43	7.46
After income taxes .....	6.37	3.49	(0.78)	9.83	6.48

**Table 53.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	6,115	5,817	4,601	8,765	7,056
Time deposits in the U.S., including negotiable certificates of deposit .....	88	96	55	84	118
Cash and deposits outside the U.S. ....	156	142	132	76	47
<b>Total cash on hand and in banks</b> .....	6,359	6,055	4,789	8,926	7,221
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	9	11	39	3	3
Commercial and finance company paper of U.S. issuers .....	166	218	202	217	169
State and local government securities, due in 1 year or less .....	1	1	1	1	1
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	224	465	414	410	294
<b>Total cash, U.S. Government and other securities</b> .....	6,760	6,750	5,446	9,557	7,688
Trade receivables from the U.S. Government .....	121	90	85	114	112
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,738	10,613	10,765	12,150	12,137
<b>Total receivables</b> .....	13,859	10,703	10,850	12,264	12,249
Inventories .....	12,853	12,077	12,107	11,760	11,647
All other current assets .....	6,343	5,714	5,653	5,567	6,388
<b>Total current assets</b> .....	39,815	35,244	34,055	39,148	37,971
Property, plant, and equipment .....	99,130	98,639	98,294	96,334	96,869
Land and mineral rights .....	16,777	16,723	16,718	16,476	16,372
Less: Accumulated depreciation, depletion, and amortization .....	60,483	60,181	60,700	59,417	59,870
<b>Net property, plant, and equipment</b> .....	55,424	55,182	54,312	53,393	53,371
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	70,605	73,536	73,661	73,975	74,939
<b>Total Assets</b> .....	165,844	163,962	162,029	166,516	166,281
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,046	1,552	1,408	1,190	939
b. Commercial paper .....	48	150	148	135	142
c. Other short-term loans .....	1,759	2,232	2,269	2,054	2,454
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,971	8,398	7,355	7,868	7,903
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	256	213	182	255	205
b. Other .....	46	55	53	45	47
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	306	323	580	534	362
b. Bonds and debentures .....	356	920	847	786	734
c. Other long-term loans .....	1,493	1,387	1,649	1,608	1,677
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,943	7,017	7,293	9,315	9,500
<b>Total current liabilities</b> .....	21,224	22,247	21,783	23,790	23,963
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	9,143	8,510	8,180	7,961	7,906
b. Bonds and debentures .....	13,529	11,980	12,689	12,888	11,249
c. Other long-term loans .....	17,869	17,644	17,458	17,352	17,777
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,349	18,220	18,472	19,883	18,815
<b>Total liabilities</b> .....	80,113	78,600	78,582	81,874	79,710
Capital stock and other capital .....	84,061	84,596	83,512	82,984	81,966
Retained earnings .....	12,792	13,207	13,184	15,506	20,233
Cumulative foreign currency translation adjustment .....	5,805	5,661	5,639	5,954	6,134
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,042)	(6,105)	(5,839)	(5,962)	(5,990)
Less: Treasury stock at cost .....	10,885	11,996	13,051	13,841	15,773
<b>Stockholders' equity</b> .....	85,731	85,362	83,447	84,642	86,571
<b>Total Liabilities and Stockholders' Equity</b> .....	165,844	163,962	162,029	166,516	166,281
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	18,592	12,997	12,272	15,358	14,009

**Table 54.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	53,938	48,144	49,332	51,719	53,431
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,359	2,297	2,203	2,002	2,167
All other operating costs and expenses .....	49,741	46,708	46,156	47,371	48,422
<b>Income (loss) from operations</b> .....	1,838	(861)	973	2,346	2,841
Interest expense .....	1,007	1,128	1,084	1,095	1,129
Dividend income .....	135	148	93	35	111
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	22	241	1	31	20
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4,453)	(8,036)	(3,959)	89	(564)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	656	383	674	842	1,208
<b>Income (loss) before income taxes</b> .....	(2,810)	(9,254)	(3,301)	2,247	2,488
Provision for current and deferred domestic income taxes:					
a. Federal .....	230	447	357	625	373
b. Other .....	(52)	143	73	(45)	43
<b>Income (loss) after income taxes</b> .....	(2,987)	(9,844)	(3,732)	1,667	2,072
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	2	0	0	0
<b>Net income (loss) for quarter</b> .....	(2,987)	(9,842)	(3,732)	1,667	2,072
Cash dividends charged to retained earnings in this quarter .....	739	542	3,129	560	605
<b>Net income retained in business</b> .....	(3,726)	(10,384)	(6,861)	1,107	1,467
Retained earnings at beginning of quarter .....	44,916	38,901	17,654	11,075	12,164
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	295	814	161	29	7
<b>Retained earnings at end of quarter</b> .....	41,486	29,331	10,954	12,210	13,639
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.37	4.77	4.47	3.87	4.06
All other operating costs and expenses .....	92.22	97.02	93.56	91.59	90.63
<b>Income (loss) from operations</b> .....	3.41	(1.79)	1.97	4.54	5.32
Interest expense .....	1.87	2.34	2.20	2.12	2.11
Dividend income .....	0.25	0.31	0.19	0.07	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.04	0.50	0.00	0.06	0.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(8.25)	(16.69)	(8.02)	0.17	(1.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.22	0.79	1.37	1.63	2.26
<b>Income (loss) before income taxes</b> .....	(5.21)	(19.22)	(6.69)	4.34	4.66
Provision for current and deferred domestic income taxes .....	0.33	1.22	0.87	1.12	0.78
<b>Income (loss) after income taxes</b> .....	(5.54)	(20.45)	(7.56)	3.22	3.88
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(9.67)	(34.15)	(10.42)	6.92	7.50
After income taxes .....	(10.28)	(36.32)	(11.78)	5.14	6.24
Annual rate of profit on total assets:					
Before income taxes .....	(4.04)	(13.64)	(4.39)	2.89	3.18
After income taxes .....	(4.29)	(14.50)	(4.96)	2.15	2.65

**Table 54.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	8,263	8,166	8,091	8,493	9,183
Time deposits in the U.S., including negotiable certificates of deposit .....	655	673	483	852	972
Cash and deposits outside the U.S. ....	204	212	178	166	152
<b>Total cash on hand and in banks</b> .....	9,123	9,051	8,752	9,511	10,306
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	101	100	50	550	650
b. Other, due in 1 year or less .....	187	445	820	880	1,018
Commercial and finance company paper of U.S. issuers .....	237	193	111	283	313
State and local government securities, due in 1 year or less .....	0	0	5	5	5
Foreign securities, due in 1 year or less .....	3	0	0	0	0
Other short-term financial investments .....	1,001	1,269	979	1,022	2,126
<b>Total cash, U.S. Government and other securities</b> .....	10,652	11,058	10,719	12,250	14,418
Trade receivables from the U.S. Government .....	67	57	109	107	53
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,318	21,221	22,820	22,558	23,353
<b>Total receivables</b> .....	23,385	21,278	22,929	22,665	23,407
Inventories .....	35,621	33,596	32,073	32,080	32,525
All other current assets .....	12,170	11,215	10,606	10,077	10,209
<b>Total current assets</b> .....	81,828	77,147	76,326	77,073	80,559
Property, plant, and equipment .....	177,809	175,709	172,957	181,077	181,865
Land and mineral rights .....	6,746	6,905	9,154	8,851	8,877
Less: Accumulated depreciation, depletion, and amortization .....	90,330	91,392	91,396	107,612	109,459
<b>Net property, plant, and equipment</b> .....	94,225	91,222	90,715	82,316	81,283
U.S. Treasury and Federal agency securities, due in more than 1 year .....	36	28	27	27	23
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	102,386	103,068	133,972	151,390	151,302
<b>Total Assets</b> .....	278,474	271,465	301,041	310,805	313,167
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,510	2,608	3,267	3,682	4,954
b. Commercial paper .....	29	27	29	0	0
c. Other short-term loans .....	8,441	9,583	7,497	7,702	7,955
Advances and prepayments by the U.S. Government .....	0	0	3	2	0
Trade accounts and trade notes payable .....	19,270	18,501	18,316	17,995	17,643
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	177	(184)	74	282	304
b. Other .....	104	120	142	175	236
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,067	936	1,086	1,102	496
b. Bonds and debentures .....	1,158	836	2,056	1,772	2,079
c. Other long-term loans .....	2,846	2,532	3,133	2,585	2,182
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,409	10,269	9,291	9,628	10,307
<b>Total current liabilities</b> .....	46,010	45,227	44,894	44,927	46,157
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	11,399	7,043	8,000	7,923	7,603
b. Bonds and debentures .....	48,849	56,402	54,109	52,106	51,086
c. Other long-term loans .....	12,098	10,355	12,582	12,539	12,156
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	43,894	44,026	54,748	63,514	63,424
<b>Total liabilities</b> .....	162,249	163,053	174,333	181,009	180,427
Capital stock and other capital .....	98,364	99,807	134,675	137,592	136,530
Retained earnings .....	41,486	29,331	10,954	12,210	13,639
Cumulative foreign currency translation adjustment .....	(4,907)	(5,690)	(4,159)	(3,815)	(3,765)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,048)	(3,175)	(3,059)	(4,717)	(4,833)
Less: Treasury stock at cost .....	14,670	11,861	11,703	11,474	8,831
<b>Stockholders' equity</b> .....	116,225	108,412	126,708	129,797	132,740
<b>Total Liabilities and Stockholders' Equity</b> .....	278,474	271,465	301,041	310,805	313,167
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	35,817	31,920	31,432	32,146	34,402



**Table 55.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	24,094	20,940	21,214	22,352	22,876
Depreciation, depletion, and amortization of property, plant, and equipment .....	903	913	894	869	875
All other operating costs and expenses .....	22,408	21,451	20,285	20,398	20,554
<b>Income (loss) from operations</b> .....	783	(1,423)	34	1,085	1,447
Interest expense .....	391	429	409	406	382
Dividend income .....	5	13	9	5	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	26	141	(65)	(10)	(66)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(368)	(1,751)	(46)	10	(554)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	59	90	87	97	240
<b>Income (loss) before income taxes</b> .....	114	(3,360)	(390)	782	691
Provision for current and deferred domestic income taxes:					
a. Federal .....	126	374	(5)	113	277
b. Other .....	9	52	33	(27)	13
<b>Income (loss) after income taxes</b> .....	(21)	(3,786)	(419)	696	401
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	(21)	(3,786)	(419)	696	401
Cash dividends charged to retained earnings in this quarter .....	375	349	371	348	345
<b>Net income retained in business</b> .....	(396)	(4,135)	(790)	348	56
Retained earnings at beginning of quarter .....	12,539	12,267	8,299	7,135	7,513
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(61)	144	(121)	37	(18)
<b>Retained earnings at end of quarter</b> .....	12,082	8,276	7,388	7,520	7,552
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.75	4.36	4.22	3.89	3.82
All other operating costs and expenses .....	93.00	102.44	95.62	91.26	89.85
<b>Income (loss) from operations</b> .....	3.25	(6.80)	0.16	4.85	6.33
Interest expense .....	1.62	2.05	1.93	1.82	1.67
Dividend income .....	0.02	0.06	0.04	0.02	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.11	0.67	(0.31)	(0.04)	(0.29)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.53)	(8.36)	(0.22)	0.05	(2.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.24	0.43	0.41	0.44	1.05
<b>Income (loss) before income taxes</b> .....	0.47	(16.05)	(1.84)	3.50	3.02
Provision for current and deferred domestic income taxes .....	0.56	2.03	0.13	0.39	1.27
<b>Income (loss) after income taxes</b> .....	(0.09)	(18.08)	(1.97)	3.11	1.75
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	1.23	(40.40)	(4.55)	8.79	7.41
After income taxes .....	(0.23)	(45.52)	(4.88)	7.82	4.30
Annual rate of profit on total assets:					
Before income taxes .....	0.46	(14.42)	(1.64)	3.25	2.86
After income taxes .....	(0.09)	(16.25)	(1.76)	2.89	1.66

<sup>1</sup> Included in Primary Metals.

**Table 55.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	4,280	4,125	4,720	4,695	5,456
Time deposits in the U.S., including negotiable certificates of deposit .....	23	4	44	392	422
Cash and deposits outside the U.S. ....	178	169	141	120	138
<b>Total cash on hand and in banks</b> .....	<b>4,481</b>	<b>4,298</b>	<b>4,905</b>	<b>5,206</b>	<b>6,016</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	101	100	50	550	650
b. Other, due in 1 year or less .....	4	5	0	5	4
Commercial and finance company paper of U.S. issuers .....	0	33	0	0	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	3	0	0	0	0
Other short-term financial investments .....	640	927	673	682	1,092
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,229</b>	<b>5,363</b>	<b>5,628</b>	<b>6,443</b>	<b>7,762</b>
Trade receivables from the U.S. Government .....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,804	10,414	10,822	11,033	11,707
<b>Total receivables</b> .....	<b>11,804</b>	<b>10,414</b>	<b>10,822</b>	<b>11,033</b>	<b>11,707</b>
Inventories .....	17,048	15,977	14,570	14,713	15,300
All other current assets .....	2,643	1,906	1,728	1,748	1,728
<b>Total current assets</b> .....	<b>36,724</b>	<b>33,659</b>	<b>32,748</b>	<b>33,937</b>	<b>36,496</b>
Property, plant, and equipment .....	75,102	74,476	77,614	77,605	77,267
Land and mineral rights .....	1,791	1,791	1,778	2,109	2,125
Less: Accumulated depreciation, depletion, and amortization .....	42,091	41,894	42,584	42,978	43,724
<b>Net property, plant, and equipment</b> .....	<b>34,803</b>	<b>34,372</b>	<b>36,807</b>	<b>36,736</b>	<b>35,667</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	27,404	25,140	25,467	25,614	24,504
<b>Total Assets</b> .....	<b>98,932</b>	<b>93,173</b>	<b>95,022</b>	<b>96,287</b>	<b>96,668</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	866	891	809	657	1,174
b. Commercial paper .....	29	27	29	0	0
c. Other short-term loans .....	1,717	2,496	1,908	2,211	1,996
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,227	7,258	7,358	7,835	7,862
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	7	(85)	(67)	17	(30)
b. Other .....	88	99	112	105	93
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	294	99	223	241	118
b. Bonds and debentures .....	504	157	343	366	676
c. Other long-term loans .....	1,059	988	1,186	881	380
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,517	3,845	3,717	4,106	4,527
<b>Total current liabilities</b> .....	<b>17,309</b>	<b>15,775</b>	<b>15,618</b>	<b>16,420</b>	<b>16,797</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,222	3,342	3,481	3,595	3,576
b. Bonds and debentures .....	15,485	15,477	14,963	14,753	14,305
c. Other long-term loans .....	6,773	6,629	7,975	8,252	7,578
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,052	18,681	18,700	17,701	17,077
<b>Total liabilities</b> .....	<b>61,842</b>	<b>59,904</b>	<b>60,736</b>	<b>60,721</b>	<b>59,332</b>
Capital stock and other capital .....	34,331	33,896	36,126	37,668	38,119
Retained earnings .....	12,082	8,276	7,388	7,520	7,552
Cumulative foreign currency translation adjustment .....	(1,549)	(1,584)	(1,420)	(947)	(793)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,422)	(3,892)	(4,225)	(5,309)	(4,179)
Less: Treasury stock at cost .....	3,352	3,426	3,584	3,366	3,364
<b>Stockholders' equity</b> .....	<b>37,090</b>	<b>33,269</b>	<b>34,285</b>	<b>35,566</b>	<b>37,335</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>98,932</b>	<b>93,173</b>	<b>95,022</b>	<b>96,287</b>	<b>96,668</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,415	17,885	17,129	17,517	19,700

<sup>1</sup> Included in Primary Metals.

**Table 56.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	24,003	21,471	22,192	23,594	24,802
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,302	1,213	1,132	934	1,075
All other operating costs and expenses .....	22,342	20,387	20,741	22,095	22,980
<b>Income (loss) from operations</b> .....	<b>359</b>	<b>(128)</b>	<b>320</b>	<b>565</b>	<b>747</b>
Interest expense .....	554	626	616	624	683
Dividend income .....	90	128	83	28	104
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(8)	92	65	39	83
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4,082)	(5,581)	(3,921)	81	(20)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	544	266	559	710	934
<b>Income (loss) before income taxes</b> .....	<b>(3,652)</b>	<b>(5,849)</b>	<b>(3,510)</b>	<b>799</b>	<b>1,164</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	(97)	(15)	229	379	(64)
b. Other .....	(64)	96	35	(23)	28
<b>Income (loss) after income taxes</b> .....	<b>(3,491)</b>	<b>(5,930)</b>	<b>(3,774)</b>	<b>443</b>	<b>1,199</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	2	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>(3,491)</b>	<b>(5,928)</b>	<b>(3,774)</b>	<b>443</b>	<b>1,199</b>
Cash dividends charged to retained earnings in this quarter .....	341	151	2,700	136	180
<b>Net income retained in business</b> .....	<b>(3,831)</b>	<b>(6,079)</b>	<b>(6,474)</b>	<b>307</b>	<b>1,018</b>
Retained earnings at beginning of quarter .....	14,328	11,027	5,863	(38)	271
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	331	514	(33)	3	28
<b>Retained earnings at end of quarter</b> .....	<b>10,828</b>	<b>5,462</b>	<b>(643)</b>	<b>271</b>	<b>1,318</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.42	5.65	5.10	3.96	4.34
All other operating costs and expenses .....	93.08	94.95	93.46	93.65	92.65
<b>Income (loss) from operations</b> .....	<b>1.50</b>	<b>(0.60)</b>	<b>1.44</b>	<b>2.39</b>	<b>3.01</b>
Interest expense .....	2.31	2.92	2.77	2.64	2.75
Dividend income .....	0.37	0.60	0.37	0.12	0.42
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.03)	0.43	0.29	0.16	0.33
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(17.01)	(25.99)	(17.67)	0.34	(0.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.27	1.24	2.52	3.01	3.76
<b>Income (loss) before income taxes</b> .....	<b>(15.21)</b>	<b>(27.24)</b>	<b>(15.81)</b>	<b>3.39</b>	<b>4.69</b>
Provision for current and deferred domestic income taxes .....	(0.67)	0.38	1.19	1.51	(0.14)
<b>Income (loss) after income taxes</b> .....	<b>(14.54)</b>	<b>(27.62)</b>	<b>(17.00)</b>	<b>1.88</b>	<b>4.83</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(23.67)	(40.56)	(26.62)	5.90	8.46
After income taxes .....	(22.63)	(41.12)	(28.62)	3.27	8.72
Annual rate of profit on total assets:					
Before income taxes .....	(9.85)	(15.99)	(9.73)	2.08	3.01
After income taxes .....	(9.41)	(16.21)	(10.46)	1.15	3.10

<sup>1</sup> Included in Primary Metals.

**Table 56.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	3,326	3,171	2,630	2,927	2,902
Time deposits in the U.S., including negotiable certificates of deposit .....	618	656	419	453	549
Cash and deposits outside the U.S. ....	22	37	36	37	12
<b>Total cash on hand and in banks</b> .....	3,966	3,863	3,085	3,417	3,464
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	150	400	750	799	942
Commercial and finance company paper of U.S. issuers .....	77	63	47	218	247
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	58	41	31	34	731
<b>Total cash, U.S. Government and other securities</b> .....	4,252	4,367	3,912	4,467	5,385
Trade receivables from the U.S. Government .....	25	19	63	62	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,205	7,703	8,387	8,002	8,112
<b>Total receivables</b> .....	8,230	7,722	8,451	8,064	8,116
Inventories .....	13,841	12,864	13,023	13,032	12,900
All other current assets .....	9,141	8,878	8,404	7,990	8,004
<b>Total current assets</b> .....	35,464	33,832	33,790	33,553	34,405
Property, plant, and equipment .....	89,656	87,932	83,424	91,753	92,567
Land and mineral rights .....	4,691	4,841	7,024	6,410	6,389
Less: Accumulated depreciation, depletion, and amortization .....	41,039	42,284	43,311	59,336	60,423
<b>Net property, plant, and equipment</b> .....	53,308	50,488	47,136	38,827	38,533
U.S. Treasury and Federal agency securities, due in more than 1 year .....	20	10	9	8	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	59,575	61,980	63,328	81,212	81,781
<b>Total Assets</b> .....	148,366	146,310	144,263	153,599	154,726
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,442	1,558	2,177	2,651	3,377
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	6,622	6,641	5,501	5,465	5,923
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,176	9,360	9,050	8,277	7,862
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	129	(133)	114	179	158
b. Other .....	19	26	41	28	25
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	130	671	786	743	207
b. Bonds and debentures .....	646	671	1,706	1,406	1,403
c. Other long-term loans .....	1,478	1,533	1,650	1,490	1,540
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,474	4,897	4,288	4,255	4,478
<b>Total current liabilities</b> .....	24,115	25,223	25,313	24,495	24,975
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	2,373	1,826	2,574	2,491	2,233
b. Bonds and debentures .....	33,209	35,598	33,914	32,709	32,160
c. Other long-term loans .....	4,392	3,109	3,501	3,337	3,642
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,578	22,872	26,223	36,406	36,720
<b>Total liabilities</b> .....	86,667	88,627	91,525	99,438	99,730
Capital stock and other capital .....	60,807	62,662	62,639	63,786	62,019
Retained earnings .....	10,828	5,462	(643)	271	1,318
Cumulative foreign currency translation adjustment .....	(3,086)	(3,525)	(2,783)	(2,831)	(2,915)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	1,429	1,399	1,633	1,031	27
Less: Treasury stock at cost .....	8,279	8,315	8,107	8,096	5,453
<b>Stockholders' equity</b> .....	61,699	57,683	52,739	54,160	54,996
<b>Total Liabilities and Stockholders' Equity</b> .....	148,366	146,310	144,263	153,599	154,726
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	11,349	8,608	8,478	9,057	9,430

<sup>1</sup> Included in Primary Metals.

**Table 57.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	5,841	5,733	5,926	5,773	5,753
Depreciation, depletion, and amortization of property, plant, and equipment .....	155	172	177	200	217
All other operating costs and expenses .....	4,990	4,870	5,130	4,878	4,888
<b>Income (loss) from operations</b> .....	696	691	619	696	648
Interest expense .....	62	73	59	65	64
Dividend income .....	40	6	1	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4	8	1	2	4
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2)	(704)	8	(3)	11
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	53	27	29	35	34
<b>Income (loss) before income taxes</b> .....	728	(45)	598	666	634
Provision for current and deferred domestic income taxes:					
a. Federal .....	200	88	133	132	159
b. Other .....	4	(5)	5	5	2
<b>Income (loss) after income taxes</b> .....	525	(128)	460	528	472
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	525	(128)	460	528	472
Cash dividends charged to retained earnings in this quarter .....	23	42	57	76	79
<b>Net income retained in business</b> .....	502	(170)	403	452	392
Retained earnings at beginning of quarter .....	18,049	15,607	3,491	3,978	4,381
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	26	156	315	(11)	(4)
<b>Retained earnings at end of quarter</b> .....	18,576	15,593	4,209	4,419	4,770
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.65	3.00	3.00	3.46	3.78
All other operating costs and expenses .....	85.44	84.95	86.57	84.49	84.96
<b>Income (loss) from operations</b> .....	11.92	12.05	10.44	12.06	11.26
Interest expense .....	1.06	1.27	1.00	1.13	1.11
Dividend income .....	0.68	0.11	0.02	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.06	0.14	0.02	0.03	0.06
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.03)	(12.29)	0.13	(0.05)	0.18
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.91	0.47	0.49	0.61	0.60
<b>Income (loss) before income taxes</b> .....	12.47	(0.79)	10.10	11.53	11.01
Provision for current and deferred domestic income taxes .....	3.49	1.44	2.33	2.38	2.81
<b>Income (loss) after income taxes</b> .....	8.98	(2.23)	7.77	9.15	8.20
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.71	(1.04)	6.03	6.65	6.27
After income taxes .....	12.04	(2.93)	4.64	5.27	4.67
Annual rate of profit on total assets:					
Before income taxes .....	9.35	(0.57)	3.88	4.37	4.10
After income taxes .....	6.73	(1.60)	2.98	3.47	3.06

<sup>1</sup> Included in Primary Metals.

**Table 57.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	657	870	740	871	824
Time deposits in the U.S., including negotiable certificates of deposit .....	14	13	20	7	0
Cash and deposits outside the U.S. ....	5	7	2	10	2
<b>Total cash on hand and in banks</b> .....	<b>676</b>	<b>890</b>	<b>762</b>	<b>888</b>	<b>827</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	33	41	71	76	72
Commercial and finance company paper of U.S. issuers .....	160	97	64	65	65
State and local government securities, due in 1 year or less .....	0	0	5	5	5
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	302	302	276	306	303
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,171</b>	<b>1,329</b>	<b>1,178</b>	<b>1,340</b>	<b>1,272</b>
Trade receivables from the U.S. Government .....	42	37	46	45	49
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,309	3,104	3,611	3,523	3,534
<b>Total receivables</b> .....	<b>3,351</b>	<b>3,142</b>	<b>3,656</b>	<b>3,569</b>	<b>3,584</b>
Inventories .....	4,733	4,755	4,480	4,335	4,326
All other current assets .....	386	430	474	340	476
<b>Total current assets</b> .....	<b>9,640</b>	<b>9,656</b>	<b>9,789</b>	<b>9,583</b>	<b>9,657</b>
Property, plant, and equipment .....	13,051	13,302	11,920	11,719	12,031
Land and mineral rights .....	263	273	352	332	364
Less: Accumulated depreciation, depletion, and amortization .....	7,201	7,214	5,501	5,298	5,312
<b>Net property, plant, and equipment</b> .....	<b>6,114</b>	<b>6,362</b>	<b>6,772</b>	<b>6,753</b>	<b>7,082</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	15	16	18	19	17
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,407	15,948	45,178	44,565	45,017
<b>Total Assets</b> .....	<b>31,176</b>	<b>31,981</b>	<b>61,756</b>	<b>60,920</b>	<b>61,774</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	203	159	282	374	402
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	102	446	89	26	36
Advances and prepayments by the U.S. Government .....	0	0	3	2	0
Trade accounts and trade notes payable .....	1,866	1,882	1,908	1,883	1,919
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	40	34	27	86	177
b. Other .....	(2)	(4)	(11)	42	118
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	642	166	76	118	172
b. Bonds and debentures .....	7	8	7	0	0
c. Other long-term loans .....	309	12	297	214	262
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,418	1,527	1,286	1,267	1,301
<b>Total current liabilities</b> .....	<b>4,586</b>	<b>4,229</b>	<b>3,963</b>	<b>4,012</b>	<b>4,386</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	5,803	1,875	1,945	1,837	1,794
b. Bonds and debentures .....	155	5,328	5,232	4,644	4,621
c. Other long-term loans .....	933	617	1,106	951	936
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,263	2,473	9,825	9,407	9,628
<b>Total liabilities</b> .....	<b>13,741</b>	<b>14,522</b>	<b>22,072</b>	<b>20,850</b>	<b>21,365</b>
Capital stock and other capital .....	3,225	3,249	35,910	36,138	36,392
Retained earnings .....	18,576	15,593	4,209	4,419	4,770
Cumulative foreign currency translation adjustment .....	(273)	(580)	44	(37)	(58)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,055)	(682)	(466)	(438)	(681)
Less: Treasury stock at cost .....	3,039	120	12	12	14
<b>Stockholders' equity</b> .....	<b>17,435</b>	<b>17,460</b>	<b>39,684</b>	<b>40,070</b>	<b>40,409</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>31,176</b>	<b>31,981</b>	<b>61,756</b>	<b>60,920</b>	<b>61,774</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	5,054	5,427	5,825	5,571	5,272

<sup>1</sup> Included in Primary Metals.

**Table 58.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	41,635	39,740	39,614	41,274	41,194
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,156	1,188	1,152	1,168	1,166
All other operating costs and expenses .....	36,649	35,729	35,055	36,215	36,254
<b>Income (loss) from operations</b> .....	<b>3,830</b>	<b>2,823</b>	<b>3,407</b>	<b>3,890</b>	<b>3,774</b>
Interest expense .....	838	768	817	799	853
Dividend income .....	64	57	27	36	59
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(6)	(63)	(91)	(459)	(13)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(533)	(1,177)	(225)	216	(258)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	964	628	991	1,323	955
<b>Income (loss) before income taxes</b> .....	<b>3,482</b>	<b>1,500</b>	<b>3,292</b>	<b>4,208</b>	<b>3,665</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	649	263	623	801	729
b. Other .....	13	12	42	45	45
<b>Income (loss) after income taxes</b> .....	<b>2,820</b>	<b>1,225</b>	<b>2,627</b>	<b>3,362</b>	<b>2,891</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,820</b>	<b>1,225</b>	<b>2,627</b>	<b>3,362</b>	<b>2,891</b>
Cash dividends charged to retained earnings in this quarter .....	1,030	1,418	846	1,149	1,068
<b>Net income retained in business</b> .....	<b>1,790</b>	<b>(193)</b>	<b>1,781</b>	<b>2,213</b>	<b>1,823</b>
Retained earnings at beginning of quarter .....	76,390	79,356	78,542	80,028	82,451
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	39	(116)	(53)	(55)	(20)
<b>Retained earnings at end of quarter</b> .....	<b>78,219</b>	<b>79,047</b>	<b>80,270</b>	<b>82,186</b>	<b>84,254</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.78	2.99	2.91	2.83	2.83
All other operating costs and expenses .....	88.03	89.91	88.49	87.74	88.01
<b>Income (loss) from operations</b> .....	<b>9.20</b>	<b>7.10</b>	<b>8.60</b>	<b>9.43</b>	<b>9.16</b>
Interest expense .....	2.01	1.93	2.06	1.93	2.07
Dividend income .....	0.15	0.14	0.07	0.09	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.01)	(0.16)	(0.23)	(1.11)	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.28)	(2.96)	(0.57)	0.52	(0.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.32	1.58	2.50	3.21	2.32
<b>Income (loss) before income taxes</b> .....	<b>8.36</b>	<b>3.77</b>	<b>8.31</b>	<b>10.19</b>	<b>8.90</b>
Provision for current and deferred domestic income taxes .....	1.59	0.69	1.68	2.05	1.88
<b>Income (loss) after income taxes</b> .....	<b>6.77</b>	<b>3.08</b>	<b>6.63</b>	<b>8.15</b>	<b>7.02</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.45	7.61	16.58	20.80	17.58
After income taxes .....	14.13	6.22	13.23	16.62	13.87
Annual rate of profit on total assets:					
Before income taxes .....	7.07	3.11	6.73	8.06	7.21
After income taxes .....	5.73	2.54	5.37	6.44	5.69

**Table 58.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)				
Cash and demand deposits in the U.S. ....	7,698	8,006	8,039	13,147	7,695
Time deposits in the U.S., including negotiable certificates of deposit .....	207	139	154	239	227
Cash and deposits outside the U.S. ....	3,203	3,290	2,435	2,636	2,468
<b>Total cash on hand and in banks</b> .....	11,108	11,434	10,627	16,023	10,389
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2	2	0	0	0
b. Other, due in 1 year or less .....	159	183	223	227	229
Commercial and finance company paper of U.S. issuers .....	77	281	293	330	358
State and local government securities, due in 1 year or less .....	76	60	27	14	17
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,397	1,682	1,634	2,385	1,968
<b>Total cash, U.S. Government and other securities</b> .....	12,820	13,642	12,805	18,978	12,962
Trade receivables from the U.S. Government .....	552	509	543	704	777
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,474	20,275	21,381	22,138	22,853
<b>Total receivables</b> .....	23,026	20,784	21,923	22,842	23,630
Inventories .....	23,701	22,575	22,744	22,714	22,036
All other current assets .....	9,355	8,061	8,096	7,811	7,904
<b>Total current assets</b> .....	68,902	65,062	65,568	72,346	66,531
Property, plant, and equipment .....	76,101	77,138	78,537	78,397	78,745
Land and mineral rights .....	2,060	2,076	2,086	2,077	2,078
Less: Accumulated depreciation, depletion, and amortization .....	47,244	47,612	48,228	47,994	48,665
<b>Net property, plant, and equipment</b> .....	30,917	31,603	32,395	32,480	32,159
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4	18	20	20	19
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	97,045	96,474	97,648	103,960	104,598
<b>Total Assets</b> .....	196,868	193,157	195,631	208,805	203,308
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,005	2,075	2,930	6,048	3,209
b. Commercial paper .....	1,892	986	963	810	1,396
c. Other short-term loans .....	1,389	1,241	1,405	1,238	982
Advances and prepayments by the U.S. Government .....	8	5	0	1	0
Trade accounts and trade notes payable .....	13,732	13,459	12,760	13,207	13,799
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	900	391	764	631	633
b. Other .....	206	231	112	37	16
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,351	1,502	2,474	3,999	2,695
b. Bonds and debentures .....	316	312	821	848	751
c. Other long-term loans .....	443	487	442	361	323
All other current liabilities, including excise and sales taxes, and accrued expenses .....	13,653	13,223	13,346	18,094	15,174
<b>Total current liabilities</b> .....	36,895	33,911	36,016	45,275	38,980
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	23,895	23,690	23,832	23,036	23,139
b. Bonds and debentures .....	18,448	20,181	19,681	22,446	21,889
c. Other long-term loans .....	17,608	16,357	16,790	16,259	16,150
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,216	20,190	19,888	20,869	19,787
<b>Total liabilities</b> .....	117,063	114,330	116,208	127,884	119,944
Capital stock and other capital .....	46,634	45,905	46,083	44,425	44,479
Retained earnings .....	78,219	79,047	80,270	82,186	84,254
Cumulative foreign currency translation adjustment .....	(5,670)	(7,078)	(6,826)	(7,902)	(7,816)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(7,216)	(7,072)	(6,980)	(6,311)	(4,691)
Less: Treasury stock at cost .....	32,161	31,975	33,124	31,477	32,863
<b>Stockholders' equity</b> .....	79,805	78,827	79,423	80,921	83,363
<b>Total Liabilities and Stockholders' Equity</b> .....	196,868	193,157	195,631	208,805	203,308
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	32,007	31,150	29,551	27,071	27,552



**Table 59.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	87,072	82,130	74,571	82,686	75,961
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,530	2,418	2,271	2,282	2,195
All other operating costs and expenses .....	78,775	74,544	68,753	74,974	69,763
<b>Income (loss) from operations</b> .....	<b>5,767</b>	<b>5,168</b>	<b>3,547</b>	<b>5,430</b>	<b>4,003</b>
Interest expense .....	1,560	1,511	1,624	1,775	1,805
Dividend income .....	21	985	35	67	50
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	110	(25)	143	(61)	(9)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(522)	(5,575)	(2,039)	(2,110)	(1,985)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,434	997	2,293	2,808	2,919
<b>Income (loss) before income taxes</b> .....	<b>6,251</b>	<b>40</b>	<b>2,354</b>	<b>4,360</b>	<b>3,173</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	557	134	324	1,307	1,342
b. Other .....	136	14	49	93	116
<b>Income (loss) after income taxes</b> .....	<b>5,557</b>	<b>(108)</b>	<b>1,982</b>	<b>2,960</b>	<b>1,715</b>
Extraordinary gains (losses), net of taxes .....	24	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,581</b>	<b>(108)</b>	<b>1,982</b>	<b>2,960</b>	<b>1,715</b>
Cash dividends charged to retained earnings in this quarter .....	3,752	3,291	1,753	3,169	1,891
<b>Net income retained in business</b> .....	<b>1,829</b>	<b>(3,398)</b>	<b>229</b>	<b>(209)</b>	<b>(176)</b>
Retained earnings at beginning of quarter .....	190,901	191,229	181,235	175,249	174,198
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,055)	(2,102)	(37)	14	(3,783)
<b>Retained earnings at end of quarter</b> .....	<b>190,676</b>	<b>185,729</b>	<b>181,426</b>	<b>175,054</b>	<b>170,239</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.91	2.94	3.05	2.76	2.89
All other operating costs and expenses .....	90.47	90.76	92.20	90.67	91.84
<b>Income (loss) from operations</b> .....	<b>6.62</b>	<b>6.29</b>	<b>4.76</b>	<b>6.57</b>	<b>5.27</b>
Interest expense .....	1.79	1.84	2.18	2.15	2.38
Dividend income .....	0.02	1.20	0.05	0.08	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.13	(0.03)	0.19	(0.07)	(0.01)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.60)	(6.79)	(2.73)	(2.55)	(2.61)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.80	1.21	3.08	3.40	3.84
<b>Income (loss) before income taxes</b> .....	<b>7.18</b>	<b>0.05</b>	<b>3.16</b>	<b>5.27</b>	<b>4.18</b>
Provision for current and deferred domestic income taxes .....	0.80	0.18	0.50	1.69	1.92
<b>Income (loss) after income taxes</b> .....	<b>6.38</b>	<b>(0.13)</b>	<b>2.66</b>	<b>3.58</b>	<b>2.26</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.69	0.08	5.14	9.11	6.61
After income taxes .....	11.28	(0.23)	4.33	6.18	3.57
Annual rate of profit on total assets:					
Before income taxes .....	4.87	0.03	1.88	3.29	2.39
After income taxes .....	4.33	(0.08)	1.58	2.24	1.29

**Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	15,089	16,849	15,549	17,728	17,297
Time deposits in the U.S., including negotiable certificates of deposit .....	3,560	10,805	12,618	1,913	2,762
Cash and deposits outside the U.S. ....	1,093	1,142	1,255	1,456	1,662
<b>Total cash on hand and in banks</b> .....	19,741	28,796	29,422	21,097	21,721
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	425	484	437	427	747
b. Other, due in 1 year or less .....	40	47	31	70	43
Commercial and finance company paper of U.S. issuers .....	1,576	1,947	1,674	1,338	426
State and local government securities, due in 1 year or less .....	113	139	128	125	217
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	3,069	2,977	2,097	1,862	1,868
<b>Total cash, U.S. Government and other securities</b> .....	24,965	34,390	33,790	24,920	25,021
Trade receivables from the U.S. Government .....	122	174	208	173	200
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	44,039	41,860	42,286	43,718	41,100
<b>Total receivables</b> .....	44,161	42,034	42,494	43,891	41,300
Inventories .....	59,322	55,675	56,982	56,704	54,614
All other current assets .....	32,851	30,301	38,512	38,763	39,968
<b>Total current assets</b> .....	161,298	162,400	171,777	164,277	160,904
Property, plant, and equipment .....	135,524	131,578	131,575	132,235	130,786
Land and mineral rights .....	2,798	2,586	2,585	3,322	3,318
Less: Accumulated depreciation, depletion, and amortization .....	77,912	78,853	79,961	81,536	81,133
<b>Net property, plant, and equipment</b> .....	60,410	55,311	54,199	54,021	52,971
U.S. Treasury and Federal agency securities, due in more than 1 year .....	133	266	92	314	170
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	291,825	290,592	275,303	310,946	316,776
<b>Total Assets</b> .....	513,667	508,569	501,370	529,559	530,821
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,609	3,742	3,763	3,802	4,206
b. Commercial paper .....	1,899	3,606	3,579	2,987	2,723
c. Other short-term loans .....	2,322	3,316	3,681	4,941	4,903
Advances and prepayments by the U.S. Government .....	0	0	0	0	22
Trade accounts and trade notes payable .....	33,353	32,340	32,316	32,602	30,788
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	6,202	6,079	6,099	5,654	5,671
b. Other .....	221	186	232	153	126
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,636	1,431	1,726	952	880
b. Bonds and debentures .....	2,643	2,842	2,959	2,975	2,685
c. Other long-term loans .....	3,065	3,417	4,416	3,645	3,740
All other current liabilities, including excise and sales taxes, and accrued expenses .....	63,773	64,168	60,993	65,356	68,213
<b>Total current liabilities</b> .....	118,725	121,126	119,765	123,067	123,957
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	27,633	24,897	28,203	28,648	27,794
b. Bonds and debentures .....	48,270	55,944	56,937	60,086	60,015
c. Other long-term loans .....	33,513	32,292	31,555	38,872	38,435
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	88,475	86,356	81,696	87,362	88,530
<b>Total liabilities</b> .....	316,616	320,615	318,156	338,035	338,731
Capital stock and other capital .....	127,936	131,394	131,251	144,179	146,473
Retained earnings .....	190,676	185,729	181,426	175,054	170,239
Cumulative foreign currency translation adjustment .....	(11,922)	(13,327)	(12,266)	(12,087)	(12,123)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(21,291)	(25,544)	(25,017)	(25,769)	(22,012)
Less: Treasury stock at cost .....	88,348	90,298	92,180	89,854	90,487
<b>Stockholders' equity</b> .....	197,051	187,954	183,214	191,524	192,090
<b>Total Liabilities and Stockholders' Equity</b> .....	513,667	508,569	501,370	529,559	530,821
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	42,573	41,274	52,012	41,210	36,946

**Table 60.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	146,804	160,502	141,807	146,618	150,289
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,580	5,452	5,125	5,147	5,126
All other operating costs and expenses .....	125,910	137,544	122,734	128,541	131,517
<b>Income (loss) from operations</b> .....	15,314	17,505	13,948	12,930	13,646
Interest expense .....	3,858	3,908	4,039	4,585	4,694
Dividend income .....	30	48	52	94	57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	869	916	928	1,033	648
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(744)	(2,341)	(1,444)	(3,064)	1,959
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	24,174	31,603	20,700	18,676	23,510
<b>Income (loss) before income taxes</b> .....	35,786	43,823	30,145	25,083	35,127
Provision for current and deferred domestic income taxes:					
a. Federal .....	6,330	4,653	4,038	3,282	4,610
b. Other .....	1,255	1,684	1,089	807	942
<b>Income (loss) after income taxes</b> .....	28,201	37,485	25,018	20,994	29,575
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	28,201	37,485	25,018	20,994	29,575
Cash dividends charged to retained earnings in this quarter .....	10,916	8,416	10,878	8,957	12,148
<b>Net income retained in business</b> .....	17,284	29,070	14,140	12,037	17,427
Retained earnings at beginning of quarter .....	310,773	307,851	289,197	288,947	287,313
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(23,680)	(10,863)	(13,966)	(13,144)	(12,100)
<b>Retained earnings at end of quarter</b> .....	304,378	326,058	289,371	287,840	292,640
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.80	3.40	3.61	3.51	3.41
All other operating costs and expenses .....	85.77	85.70	86.55	87.67	87.51
<b>Income (loss) from operations</b> .....	10.43	10.91	9.84	8.82	9.08
Interest expense .....	2.63	2.43	2.85	3.13	3.12
Dividend income .....	0.02	0.03	0.04	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.59	0.57	0.65	0.70	0.43
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.51)	(1.46)	(1.02)	(2.09)	1.30
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	16.47	19.69	14.60	12.74	15.64
<b>Income (loss) before income taxes</b> .....	24.38	27.30	21.26	17.11	23.37
Provision for current and deferred domestic income taxes .....	5.17	3.95	3.62	2.79	3.69
<b>Income (loss) after income taxes</b> .....	19.21	23.36	17.64	14.32	19.68
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.05	23.90	16.31	13.61	18.74
After income taxes .....	15.80	20.44	13.54	11.39	15.78
Annual rate of profit on total assets:					
Before income taxes .....	9.66	11.72	7.86	6.40	8.71
After income taxes .....	7.61	10.03	6.52	5.36	7.33

**Table 60.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	53,489	67,352	51,936	56,702	58,791
Time deposits in the U.S., including negotiable certificates of deposit .....	5,022	2,631	3,034	4,956	4,622
Cash and deposits outside the U.S. ....	8,983	10,654	7,877	9,393	9,476
<b>Total cash on hand and in banks</b> .....	67,494	80,637	62,846	71,051	72,889
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3,045	4,047	2,434	1,725	1,599
b. Other, due in 1 year or less .....	2,221	2,367	2,569	1,788	1,667
Commercial and finance company paper of U.S. issuers .....	10,089	8,043	11,245	11,148	12,428
State and local government securities, due in 1 year or less .....	522	577	539	629	653
Foreign securities, due in 1 year or less .....	1,073	706	626	646	620
Other short-term financial investments .....	27,407	21,518	25,984	27,384	27,557
<b>Total cash, U.S. Government and other securities</b> .....	111,852	117,893	106,243	114,370	117,413
Trade receivables from the U.S. Government .....	5,674	5,221	5,181	5,421	5,314
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	72,219	72,485	68,694	70,218	74,089
<b>Total receivables</b> .....	77,893	77,706	73,876	75,639	79,403
Inventories .....	55,066	54,072	55,806	55,678	56,557
All other current assets .....	80,666	76,244	73,089	72,335	72,020
<b>Total current assets</b> .....	325,477	325,914	309,014	318,021	325,393
Property, plant, and equipment .....	282,474	285,734	291,293	294,988	299,193
Land and mineral rights .....	11,376	12,161	12,645	12,686	12,773
Less: Accumulated depreciation, depletion, and amortization .....	171,686	175,075	178,239	180,155	182,836
<b>Net property, plant, and equipment</b> .....	122,164	122,820	125,699	127,519	129,129
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3,290	1,237	1,005	671	736
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,030,552	1,045,583	1,098,042	1,120,323	1,158,177
<b>Total Assets</b> .....	1,481,483	1,495,554	1,533,759	1,566,534	1,613,435
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,866	4,007	5,097	7,664	4,833
b. Commercial paper .....	9,675	8,116	11,048	14,922	9,618
c. Other short-term loans .....	4,627	5,960	7,227	7,751	6,914
Advances and prepayments by the U.S. Government .....	4,114	3,827	3,821	3,686	3,636
Trade accounts and trade notes payable .....	70,609	70,887	68,151	71,516	82,074
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,246	1,297	1,695	1,598	2,219
b. Other .....	1	394	133	82	110
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	5,712	3,791	2,625	2,903	4,785
b. Bonds and debentures .....	19,023	16,524	13,165	14,357	12,050
c. Other long-term loans .....	5,008	6,821	5,518	6,230	6,234
All other current liabilities, including excise and sales taxes, and accrued expenses .....	126,929	125,338	119,755	120,842	122,616
<b>Total current liabilities</b> .....	252,809	246,962	238,236	251,552	255,086
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	64,838	65,466	68,071	81,825	79,877
b. Bonds and debentures .....	160,067	167,862	168,830	170,826	199,239
c. Other long-term loans .....	123,915	122,119	147,985	152,356	156,279
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	165,855	159,681	171,361	172,695	173,092
<b>Total liabilities</b> .....	767,483	762,090	794,484	829,254	863,574
Capital stock and other capital .....	535,196	538,432	580,964	580,657	585,264
Retained earnings .....	304,378	326,058	289,371	287,840	292,640
Cumulative foreign currency translation adjustment .....	(9,062)	(9,979)	(10,286)	(9,649)	(8,642)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(32,737)	(32,607)	(32,411)	(33,209)	(32,360)
Less: Treasury stock at cost .....	83,774	88,441	88,362	88,358	87,040
<b>Stockholders' equity</b> .....	714,000	733,464	739,276	737,281	749,861
<b>Total Liabilities and Stockholders' Equity</b> .....	1,481,483	1,495,554	1,533,759	1,566,534	1,613,435
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	72,669	78,952	70,778	66,469	70,306

**Table 61.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	48,757	57,753	45,842	44,318	47,794
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,059	1,036	1,025	1,066	1,051
All other operating costs and expenses .....	39,902	46,916	38,568	38,412	41,482
<b>Income (loss) from operations</b> .....	<b>7,795</b>	<b>9,801</b>	<b>6,249</b>	<b>4,840</b>	<b>5,260</b>
Interest expense .....	737	812	886	1,282	1,434
Dividend income .....	0	2	2	24	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	38	20	(226)	(138)	32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(819)	(1,407)	(342)	(383)	2,732
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	10,904	17,638	9,991	8,621	9,778
<b>Income (loss) before income taxes</b> .....	<b>17,182</b>	<b>25,242</b>	<b>14,788</b>	<b>11,682</b>	<b>16,369</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,578	2,846	2,132	1,789	2,488
b. Other .....	1,148	1,624	1,032	898	957
<b>Income (loss) after income taxes</b> .....	<b>12,456</b>	<b>20,772</b>	<b>11,624</b>	<b>8,996</b>	<b>12,924</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>12,456</b>	<b>20,772</b>	<b>11,624</b>	<b>8,996</b>	<b>12,924</b>
Cash dividends charged to retained earnings in this quarter .....	3,739	3,354	3,498	3,630	3,714
<b>Net income retained in business</b> .....	<b>8,717</b>	<b>17,418</b>	<b>8,126</b>	<b>5,366</b>	<b>9,210</b>
Retained earnings at beginning of quarter .....	157,105	151,767	125,089	125,613	120,986
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(14,219)	(6,590)	(6,955)	(10,140)	(6,225)
<b>Retained earnings at end of quarter</b> .....	<b>151,603</b>	<b>162,595</b>	<b>126,260</b>	<b>120,839</b>	<b>123,972</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.17	1.79	2.24	2.41	2.20
All other operating costs and expenses .....	81.84	81.24	84.13	86.67	86.79
<b>Income (loss) from operations</b> .....	<b>15.99</b>	<b>16.97</b>	<b>13.63</b>	<b>10.92</b>	<b>11.01</b>
Interest expense .....	1.51	1.41	1.93	2.89	3.00
Dividend income .....	0.00	0.00	0.00	0.05	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.08	0.03	(0.49)	(0.31)	0.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.68)	(2.44)	(0.75)	(0.86)	5.72
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	22.36	30.54	21.79	19.45	20.46
<b>Income (loss) before income taxes</b> .....	<b>35.24</b>	<b>43.71</b>	<b>32.26</b>	<b>26.36</b>	<b>34.25</b>
Provision for current and deferred domestic income taxes .....	9.69	7.74	6.90	6.06	7.21
<b>Income (loss) after income taxes</b> .....	<b>25.55</b>	<b>35.97</b>	<b>25.36</b>	<b>20.30</b>	<b>27.04</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	34.99	49.03	28.62	22.67	31.15
After income taxes .....	25.37	40.35	22.49	17.46	24.59
Annual rate of profit on total assets:					
Before income taxes .....	15.29	21.79	12.50	9.46	12.41
After income taxes .....	11.08	17.93	9.82	7.28	9.80

<sup>1</sup> Included in Computer and Electronic Products.

**Table 61.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	10,779	16,494	13,554	14,672	18,051
Time deposits in the U.S., including negotiable certificates of deposit .....	49	39	40	40	28
Cash and deposits outside the U.S. ....	505	545	628	600	575
<b>Total cash on hand and in banks</b> .....	11,333	17,079	14,223	15,312	18,655
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	64	99	109	128	127
b. Other, due in 1 year or less .....	1	6	7	10	13
Commercial and finance company paper of U.S. issuers .....	4,192	1,303	5,402	5,402	5,874
State and local government securities, due in 1 year or less .....	0	3	3	3	29
Foreign securities, due in 1 year or less .....	6	5	3	3	0
Other short-term financial investments .....	6,479	5,628	11,689	11,639	12,269
<b>Total cash, U.S. Government and other securities</b> .....	22,077	24,124	31,436	32,497	36,968
Trade receivables from the U.S. Government .....	176	212	160	157	151
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,123	21,421	18,414	18,928	21,522
<b>Total receivables</b> .....	22,299	21,633	18,574	19,084	21,674
Inventories .....	9,176	8,762	8,872	9,251	9,478
All other current assets .....	25,530	21,131	19,312	19,182	21,658
<b>Total current assets</b> .....	79,082	75,650	78,194	80,015	89,777
Property, plant, and equipment .....	49,203	49,809	54,061	56,275	56,605
Land and mineral rights .....	7,007	7,802	8,326	8,380	8,381
Less: Accumulated depreciation, depletion, and amortization .....	31,276	32,475	34,541	35,372	35,421
<b>Net property, plant, and equipment</b> .....	24,934	25,136	27,846	29,283	29,566
U.S. Treasury and Federal agency securities, due in more than 1 year .....	294	3	3	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	345,151	362,511	367,340	384,882	408,295
<b>Total Assets</b> .....	449,461	463,300	473,384	494,181	527,638
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,040	1,372	1,230	4,093	987
b. Commercial paper .....	8,499	7,259	7,998	12,496	8,105
c. Other short-term loans .....	368	275	248	129	8
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	32,881	32,917	29,263	29,739	40,082
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	71	94	128	114	(18)
b. Other .....	117	517	302	285	289
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	214	240	297	434	425
b. Bonds and debentures .....	6,372	5,274	3,157	2,596	2,847
c. Other long-term loans .....	2,556	2,574	2,694	3,683	3,534
All other current liabilities, including excise and sales taxes, and accrued expenses .....	45,803	45,687	43,785	43,830	44,420
<b>Total current liabilities</b> .....	98,922	96,209	89,104	97,400	100,680
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,157	8,603	8,353	20,114	19,254
b. Bonds and debentures .....	35,644	42,696	42,736	42,673	65,801
c. Other long-term loans .....	55,807	56,522	72,522	72,298	76,119
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	54,533	53,355	53,960	55,556	55,551
<b>Total liabilities</b> .....	253,063	257,386	266,674	288,043	317,405
Capital stock and other capital .....	57,560	57,374	94,304	98,469	98,471
Retained earnings .....	151,603	162,595	126,260	120,839	123,972
Cumulative foreign currency translation adjustment .....	(1,216)	(1,501)	(1,534)	(1,066)	(1,184)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,719)	(7,711)	(7,455)	(7,228)	(6,209)
Less: Treasury stock at cost .....	4,829	4,843	4,865	4,876	4,818
<b>Stockholders' equity</b> .....	196,398	205,914	206,710	206,138	210,232
<b>Total Liabilities and Stockholders' Equity</b> .....	449,461	463,300	473,384	494,181	527,638
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(19,840)	(20,559)	(10,910)	(17,385)	(10,904)

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	28,758	30,311	28,326	29,620	29,964
Depreciation, depletion, and amortization of property, plant, and equipment .....	715	659	657	729	739
All other operating costs and expenses .....	24,854	26,557	24,830	25,817	25,831
<b>Income (loss) from operations</b> .....	<b>3,190</b>	<b>3,094</b>	<b>2,839</b>	<b>3,074</b>	<b>3,393</b>
Interest expense .....	700	678	691	745	733
Dividend income .....	13	22	12	9	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	365	230	238	338	296
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,324)	(332)	(31)	(137)	(187)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,226	3,866	2,921	2,986	3,614
<b>Income (loss) before income taxes</b> .....	<b>4,770</b>	<b>6,202</b>	<b>5,288</b>	<b>5,526</b>	<b>6,384</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,193	669	440	905	641
b. Other .....	65	31	5	41	21
<b>Income (loss) after income taxes</b> .....	<b>3,512</b>	<b>5,502</b>	<b>4,843</b>	<b>4,579</b>	<b>5,723</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,512</b>	<b>5,502</b>	<b>4,843</b>	<b>4,579</b>	<b>5,723</b>
Cash dividends charged to retained earnings in this quarter .....	2,048	2,123	2,053	2,376	2,706
<b>Net income retained in business</b> .....	<b>1,464</b>	<b>3,379</b>	<b>2,789</b>	<b>2,203</b>	<b>3,017</b>
Retained earnings at beginning of quarter .....	(43,383)	(44,655)	(44,676)	(44,500)	(42,606)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,727)	(2,872)	(2,739)	(932)	(848)
<b>Retained earnings at end of quarter</b> .....	<b>(46,646)</b>	<b>(44,149)</b>	<b>(44,625)</b>	<b>(43,230)</b>	<b>(40,437)</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.49	2.18	2.32	2.46	2.47
All other operating costs and expenses .....	86.42	87.62	87.66	87.16	86.21
<b>Income (loss) from operations</b> .....	<b>11.09</b>	<b>10.21</b>	<b>10.02</b>	<b>10.38</b>	<b>11.33</b>
Interest expense .....	2.43	2.24	2.44	2.51	2.45
Dividend income .....	0.04	0.07	0.04	0.03	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.27	0.76	0.84	1.14	0.99
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4.60)	(1.10)	(0.11)	(0.46)	(0.62)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	11.22	12.75	10.31	10.08	12.06
<b>Income (loss) before income taxes</b> .....	<b>16.59</b>	<b>20.46</b>	<b>18.67</b>	<b>18.65</b>	<b>21.31</b>
Provision for current and deferred domestic income taxes .....	4.37	2.31	1.57	3.20	2.21
<b>Income (loss) after income taxes</b> .....	<b>12.21</b>	<b>18.15</b>	<b>17.10</b>	<b>15.46</b>	<b>19.10</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.07	19.05	16.22	16.76	18.80
After income taxes .....	11.09	16.90	14.85	13.89	16.85
Annual rate of profit on total assets:					
Before income taxes .....	7.06	9.27	7.87	8.02	9.04
After income taxes .....	5.20	8.23	7.21	6.65	8.11

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	12,955	11,899	11,753	13,844	13,573
Time deposits in the U.S., including negotiable certificates of deposit .....	3,617	1,480	1,666	1,378	1,389
Cash and deposits outside the U.S. ....	4,825	5,525	4,201	4,781	4,811
<b>Total cash on hand and in banks</b> .....	21,398	18,904	17,620	20,002	19,772
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,771	1,131	883	742	796
b. Other, due in 1 year or less .....	331	278	309	230	256
Commercial and finance company paper of U.S. issuers .....	1,044	957	985	1,018	1,185
State and local government securities, due in 1 year or less .....	132	114	77	102	98
Foreign securities, due in 1 year or less .....	85	87	74	1	1
Other short-term financial investments .....	3,301	2,334	3,100	2,879	2,837
<b>Total cash, U.S. Government and other securities</b> .....	28,061	23,804	23,048	24,975	24,946
Trade receivables from the U.S. Government .....	3,152	2,583	2,765	2,762	2,813
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,155	14,125	13,234	13,868	15,108
<b>Total receivables</b> .....	16,307	16,708	15,999	16,630	17,921
Inventories .....	7,548	7,327	7,777	7,426	7,763
All other current assets .....	17,266	17,557	15,495	15,257	12,397
<b>Total current assets</b> .....	69,183	65,397	62,319	64,288	63,027
Property, plant, and equipment .....	37,311	37,361	37,848	38,486	38,669
Land and mineral rights .....	797	851	871	850	853
Less: Accumulated depreciation, depletion, and amortization .....	23,822	23,793	23,942	24,407	24,487
<b>Net property, plant, and equipment</b> .....	14,286	14,418	14,778	14,929	15,035
U.S. Treasury and Federal agency securities, due in more than 1 year .....	470	426	402	173	162
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	186,309	187,243	191,217	196,046	204,194
<b>Total Assets</b> .....	270,247	267,484	268,716	275,436	282,418
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,102	1,256	2,164	1,888	1,879
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	25	20	51	4	8
Advances and prepayments by the U.S. Government .....	1,545	1,288	1,322	1,276	1,261
Trade accounts and trade notes payable .....	7,932	8,356	8,196	8,677	8,557
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	555	140	264	347	1,069
b. Other .....	14	5	8	5	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	67	593	585	676	729
b. Bonds and debentures .....	4,472	3,920	3,557	4,767	5,249
c. Other long-term loans .....	32	28	12	26	40
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,247	31,268	30,059	30,054	31,882
<b>Total current liabilities</b> .....	47,991	46,874	46,217	47,720	50,674
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,870	7,158	7,442	7,696	7,867
b. Bonds and debentures .....	55,203	54,072	54,837	57,071	57,302
c. Other long-term loans .....	2,124	2,196	2,203	2,327	2,713
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	31,429	26,979	27,576	28,772	28,034
<b>Total liabilities</b> .....	143,616	137,278	138,275	143,585	146,590
Capital stock and other capital .....	199,137	198,293	198,464	198,507	199,435
Retained earnings .....	(46,646)	(44,149)	(44,625)	(43,230)	(40,437)
Cumulative foreign currency translation adjustment .....	(2,279)	(2,478)	(2,861)	(2,575)	(1,662)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(11,371)	(9,944)	(10,481)	(10,767)	(11,328)
Less: Treasury stock at cost .....	12,210	11,515	10,055	10,085	10,181
<b>Stockholders' equity</b> .....	126,631	130,206	130,442	131,850	135,827
<b>Total Liabilities and Stockholders' Equity</b> .....	270,247	267,484	268,716	275,436	282,418
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	21,191	18,523	16,102	16,568	12,353

<sup>1</sup> Included in Computer and Electronic Products.



**Table 63.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	69,289	72,438	67,639	72,680	72,532
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,807	3,757	3,443	3,352	3,335
All other operating costs and expenses .....	61,154	64,070	59,337	64,312	64,204
<b>Income (loss) from operations</b> .....	4,329	4,611	4,860	5,016	4,993
Interest expense .....	2,421	2,419	2,462	2,558	2,527
Dividend income .....	17	24	38	61	55
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	467	666	915	833	321
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,399	(602)	(1,070)	(2,544)	(587)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	10,044	10,099	7,788	7,068	10,118
<b>Income (loss) before income taxes</b> .....	13,834	12,379	10,069	7,875	12,373
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,559	1,138	1,466	588	1,481
b. Other .....	42	29	52	(133)	(35)
<b>Income (loss) after income taxes</b> .....	12,233	11,212	8,551	7,420	10,927
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	12,233	11,212	8,551	7,420	10,927
Cash dividends charged to retained earnings in this quarter .....	5,130	2,939	5,327	2,951	5,728
<b>Net income retained in business</b> .....	7,104	8,273	3,224	4,469	5,200
Retained earnings at beginning of quarter .....	197,052	200,739	208,784	207,834	208,933
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,734)	(1,400)	(4,272)	(2,072)	(5,028)
<b>Retained earnings at end of quarter</b> .....	199,422	207,612	207,737	210,231	209,105
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.49	5.19	5.09	4.61	4.60
All other operating costs and expenses .....	88.26	88.45	87.72	88.49	88.52
<b>Income (loss) from operations</b> .....	6.25	6.37	7.19	6.90	6.88
Interest expense .....	3.49	3.34	3.64	3.52	3.48
Dividend income .....	0.03	0.03	0.06	0.08	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.67	0.92	1.35	1.15	0.44
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2.02	(0.83)	(1.58)	(3.50)	(0.81)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	14.50	13.94	11.51	9.73	13.95
<b>Income (loss) before income taxes</b> .....	19.97	17.09	14.89	10.84	17.06
Provision for current and deferred domestic income taxes .....	2.31	1.61	2.24	0.63	1.99
<b>Income (loss) after income taxes</b> .....	17.66	15.48	12.64	10.21	15.07
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.15	12.46	10.02	7.89	12.26
After income taxes .....	12.52	11.29	8.51	7.43	10.82
Annual rate of profit on total assets:					
Before income taxes .....	7.26	6.47	5.09	3.95	6.16
After income taxes .....	6.42	5.86	4.32	3.72	5.44

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	29,754	38,959	26,628	28,186	27,167
Time deposits in the U.S., including negotiable certificates of deposit .....	1,355	1,111	1,327	3,538	3,205
Cash and deposits outside the U.S. ....	3,653	4,584	3,048	4,012	4,090
<b>Total cash on hand and in banks</b> .....	<b>34,763</b>	<b>44,654</b>	<b>31,004</b>	<b>35,736</b>	<b>34,461</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,210	2,816	1,441	854	675
b. Other, due in 1 year or less .....	1,889	2,082	2,252	1,548	1,397
Commercial and finance company paper of U.S. issuers .....	4,853	5,783	4,859	4,727	5,369
State and local government securities, due in 1 year or less .....	390	460	459	523	526
Foreign securities, due in 1 year or less .....	982	614	550	642	619
Other short-term financial investments .....	17,626	13,556	11,195	12,866	12,450
<b>Total cash, U.S. Government and other securities</b> .....	<b>61,714</b>	<b>69,965</b>	<b>51,758</b>	<b>56,897</b>	<b>55,499</b>
Trade receivables from the U.S. Government .....	2,347	2,426	2,257	2,502	2,349
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	36,940	36,938	37,046	37,422	37,459
<b>Total receivables</b> .....	<b>39,287</b>	<b>39,365</b>	<b>39,303</b>	<b>39,924</b>	<b>39,808</b>
Inventories .....	38,342	37,982	39,157	39,001	39,316
All other current assets .....	37,870	37,556	38,282	37,896	37,965
<b>Total current assets</b> .....	<b>177,213</b>	<b>184,868</b>	<b>168,500</b>	<b>173,718</b>	<b>172,589</b>
Property, plant, and equipment .....	195,961	198,564	199,383	200,226	203,918
Land and mineral rights .....	3,571	3,508	3,448	3,456	3,539
Less: Accumulated depreciation, depletion, and amortization .....	116,588	118,806	119,756	120,376	122,929
<b>Net property, plant, and equipment</b> .....	<b>82,944</b>	<b>83,266</b>	<b>83,075</b>	<b>83,306</b>	<b>84,529</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2,527	807	599	498	574
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	499,091	495,829	539,485	539,396	545,688
<b>Total Assets</b> .....	<b>761,775</b>	<b>764,770</b>	<b>791,659</b>	<b>796,918</b>	<b>803,380</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,724	1,379	1,704	1,683	1,967
b. Commercial paper .....	1,176	857	3,050	2,426	1,513
c. Other short-term loans .....	4,234	5,665	6,928	7,618	6,898
Advances and prepayments by the U.S. Government .....	2,568	2,539	2,499	2,411	2,374
Trade accounts and trade notes payable .....	29,796	29,614	30,692	33,100	33,435
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,620	1,063	1,302	1,137	1,168
b. Other .....	(130)	(129)	(177)	(208)	(180)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	5,430	2,958	1,742	1,793	3,631
b. Bonds and debentures .....	8,179	7,330	6,451	6,994	3,954
c. Other long-term loans .....	2,421	4,219	2,813	2,521	2,659
All other current liabilities, including excise and sales taxes, and accrued expenses .....	48,879	48,383	45,911	46,958	46,314
<b>Total current liabilities</b> .....	<b>105,895</b>	<b>103,879</b>	<b>102,915</b>	<b>106,432</b>	<b>103,732</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	49,811	49,705	52,276	54,015	52,756
b. Bonds and debentures .....	69,220	71,094	71,258	71,082	76,137
c. Other long-term loans .....	65,984	63,401	73,260	77,730	77,447
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	79,893	79,347	89,826	88,366	89,507
<b>Total liabilities</b> .....	<b>370,804</b>	<b>367,426</b>	<b>389,535</b>	<b>397,625</b>	<b>399,579</b>
Capital stock and other capital .....	278,499	282,765	288,196	283,681	287,357
Retained earnings .....	199,422	207,612	207,737	210,231	209,105
Cumulative foreign currency translation adjustment .....	(5,567)	(6,000)	(5,892)	(6,009)	(5,796)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(14,646)	(14,951)	(14,475)	(15,213)	(14,822)
Less: Treasury stock at cost .....	66,736	72,082	73,442	73,397	72,042
<b>Stockholders' equity</b> .....	<b>390,972</b>	<b>397,344</b>	<b>402,124</b>	<b>399,293</b>	<b>403,801</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>761,775</b>	<b>764,770</b>	<b>791,659</b>	<b>796,918</b>	<b>803,380</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	71,318	80,989	65,586	67,286	68,857

<sup>1</sup> Included in Computer and Electronic Products.

**Table 64.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	42,105	41,993	43,184	42,506	40,895
Depreciation, depletion, and amortization of property, plant, and equipment .....	895	911	994	929	934
All other operating costs and expenses .....	37,442	37,635	39,220	37,810	36,436
<b>Income (loss) from operations</b> .....	<b>3,767</b>	<b>3,448</b>	<b>2,970</b>	<b>3,767</b>	<b>3,525</b>
Interest expense .....	738	695	837	805	714
Dividend income .....	21	68	48	57	39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(99)	358	40	66	259
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	25	3,224	(82)	2,472	1
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,426	(508)	(325)	365	2,759
<b>Income (loss) before income taxes</b> .....	<b>4,403</b>	<b>5,894</b>	<b>1,814</b>	<b>5,922</b>	<b>5,869</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	580	(1,593)	266	1,279	758
b. Other .....	82	3	50	127	123
<b>Income (loss) after income taxes</b> .....	<b>3,740</b>	<b>7,484</b>	<b>1,499</b>	<b>4,516</b>	<b>4,988</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,740</b>	<b>7,484</b>	<b>1,499</b>	<b>4,516</b>	<b>4,988</b>
Cash dividends charged to retained earnings in this quarter .....	3,211	4,227	3,167	3,359	3,132
<b>Net income retained in business</b> .....	<b>529</b>	<b>3,257</b>	<b>(1,668)</b>	<b>1,157</b>	<b>1,857</b>
Retained earnings at beginning of quarter .....	187,348	190,994	193,600	192,240	187,897
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,228)	(198)	(236)	(94)	3
<b>Retained earnings at end of quarter</b> .....	<b>186,649</b>	<b>194,052</b>	<b>191,696</b>	<b>193,303</b>	<b>189,757</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.13	2.17	2.30	2.19	2.28
All other operating costs and expenses .....	88.93	89.62	90.82	88.95	89.10
<b>Income (loss) from operations</b> .....	<b>8.95</b>	<b>8.21</b>	<b>6.88</b>	<b>8.86</b>	<b>8.62</b>
Interest expense .....	1.75	1.66	1.94	1.89	1.74
Dividend income .....	0.05	0.16	0.11	0.13	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.24)	0.85	0.09	0.16	0.63
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.06	7.68	(0.19)	5.82	0.00
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.39	(1.21)	(0.75)	0.86	6.75
<b>Income (loss) before income taxes</b> .....	<b>10.46</b>	<b>14.03</b>	<b>4.20</b>	<b>13.93</b>	<b>14.35</b>
Provision for current and deferred domestic income taxes .....	1.57	(3.79)	0.73	3.31	2.15
<b>Income (loss) after income taxes</b> .....	<b>8.88</b>	<b>17.82</b>	<b>3.47</b>	<b>10.62</b>	<b>12.20</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	9.40	14.50	4.65	15.91	16.59
After income taxes .....	7.98	18.41	3.84	12.13	14.10
Annual rate of profit on total assets:					
Before income taxes .....	5.33	6.79	2.15	7.17	7.19
After income taxes .....	4.53	8.62	1.78	5.47	6.11

**Table 64.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	14,303	10,780	10,383	10,651	10,744
Time deposits in the U.S., including negotiable certificates of deposit .....	304	329	386	256	245
Cash and deposits outside the U.S. ....	182	199	211	184	187
<b>Total cash on hand and in banks</b> .....	14,790	11,309	10,979	11,090	11,177
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	212	10	0	0	0
b. Other, due in 1 year or less .....	21	178	262	286	256
Commercial and finance company paper of U.S. issuers .....	39	121	145	128	138
State and local government securities, due in 1 year or less .....	112	139	133	138	134
Foreign securities, due in 1 year or less .....	0	0	1	1	1
Other short-term financial investments .....	1,210	1,114	710	611	684
<b>Total cash, U.S. Government and other securities</b> .....	16,382	12,871	12,231	12,254	12,389
Trade receivables from the U.S. Government .....	469	268	230	245	176
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,795	20,461	21,916	22,361	22,585
<b>Total receivables</b> .....	21,264	20,729	22,146	22,606	22,761
Inventories .....	25,371	25,701	26,916	27,238	27,002
All other current assets .....	19,934	21,974	20,783	18,075	17,681
<b>Total current assets</b> .....	82,952	81,274	82,075	80,173	79,833
Property, plant, and equipment .....	61,207	60,170	60,387	59,314	58,651
Land and mineral rights .....	1,022	1,079	1,079	1,091	1,127
Less: Accumulated depreciation, depletion, and amortization .....	35,487	34,032	34,455	34,786	34,358
<b>Net property, plant, and equipment</b> .....	26,742	27,217	27,011	25,619	25,421
U.S. Treasury and Federal agency securities, due in more than 1 year .....	38	43	78	54	58
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	220,784	238,738	227,978	224,324	221,287
<b>Total Assets</b> .....	330,517	347,273	337,142	330,170	326,599
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,612	2,051	2,458	2,340	2,941
b. Commercial paper .....	2,608	3,277	3,230	3,484	3,484
c. Other short-term loans .....	2,695	2,445	3,774	2,787	3,265
Advances and prepayments by the U.S. Government .....	80	72	72	59	59
Trade accounts and trade notes payable .....	19,342	20,108	19,843	21,095	21,176
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	644	(345)	304	731	271
b. Other .....	350	357	266	365	473
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	588	930	392	231	259
b. Bonds and debentures .....	835	814	1,054	803	762
c. Other long-term loans .....	1,372	8,360	8,704	7,484	10,385
All other current liabilities, including excise and sales taxes, and accrued expenses .....	31,396	23,228	27,680	28,577	28,813
<b>Total current liabilities</b> .....	61,520	61,296	67,777	67,957	71,889
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,398	7,688	8,427	8,318	8,390
b. Bonds and debentures .....	17,298	16,880	17,368	17,845	18,314
c. Other long-term loans .....	21,962	51,482	47,165	45,770	43,588
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	34,965	47,344	40,467	41,391	42,931
<b>Total liabilities</b> .....	143,144	184,690	181,204	181,281	185,112
Capital stock and other capital .....	78,340	75,808	76,084	72,819	79,615
Retained earnings .....	186,649	194,052	191,696	193,303	189,757
Cumulative foreign currency translation adjustment .....	(8,106)	(8,976)	(8,838)	(8,968)	(12,343)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(16,919)	(15,426)	(14,002)	(12,686)	(15,219)
Less: Treasury stock at cost .....	52,590	82,876	89,001	95,580	100,322
<b>Stockholders' equity</b> .....	187,373	162,583	155,938	148,889	141,487
<b>Total Liabilities and Stockholders' Equity</b> .....	330,517	347,273	337,142	330,170	326,599
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	21,432	19,979	14,298	12,216	7,944

**Table 65.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	285,565	283,989	273,661	289,726	278,337
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,521	5,852	5,786	5,939	6,090
All other operating costs and expenses .....	258,959	261,220	248,915	262,716	253,239
<b>Income (loss) from operations</b> .....	21,085	16,917	18,960	21,071	19,008
Interest expense .....	2,514	2,703	2,589	2,487	2,500
Dividend income .....	114	14	97	137	67
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,538	1,243	1,221	1,740	1,107
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,314)	1,744	(1,759)	(525)	1,129
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,297	8,278	3,931	4,485	4,234
<b>Income (loss) before income taxes</b> .....	22,206	25,494	19,860	24,419	23,046
Provision for current and deferred domestic income taxes:					
a. Federal .....	4,311	2,995	4,925	4,752	2,288
b. Other .....	351	563	364	491	343
<b>Income (loss) after income taxes</b> .....	17,544	21,935	14,572	19,177	20,415
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	17,544	21,935	14,572	19,177	20,415
Cash dividends charged to retained earnings in this quarter .....	5,648	8,391	6,270	6,876	6,166
<b>Net income retained in business</b> .....	11,895	13,543	8,302	12,301	14,249
Retained earnings at beginning of quarter .....	312,028	304,419	315,289	323,036	332,567
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,009)	(3,328)	(1,171)	(1,432)	(3,865)
<b>Retained earnings at end of quarter</b> .....	321,914	314,634	322,420	333,906	342,951
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.93	2.06	2.11	2.05	2.19
All other operating costs and expenses .....	90.68	91.98	90.96	90.68	90.98
<b>Income (loss) from operations</b> .....	7.38	5.96	6.93	7.27	6.83
Interest expense .....	0.88	0.95	0.95	0.86	0.90
Dividend income .....	0.04	0.00	0.04	0.05	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.54	0.44	0.45	0.60	0.40
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.46)	0.61	(0.64)	(0.18)	0.41
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.15	2.91	1.44	1.55	1.52
<b>Income (loss) before income taxes</b> .....	7.78	8.98	7.26	8.43	8.28
Provision for current and deferred domestic income taxes .....	1.63	1.25	1.93	1.81	0.95
<b>Income (loss) after income taxes</b> .....	6.14	7.72	5.32	6.62	7.33
	<b>OPERATING RATIOS</b>				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	28.35	32.46	25.02	29.89	27.77
After income taxes .....	22.40	27.93	18.36	23.47	24.60
Annual rate of profit on total assets:					
Before income taxes .....	8.10	9.23	7.15	8.66	8.12
After income taxes .....	6.40	7.94	5.25	6.80	7.19

**Table 65.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	39,909	39,282	35,738	38,440	39,837
Time deposits in the U.S., including negotiable certificates of deposit .....	10,494	8,415	7,185	10,629	11,033
Cash and deposits outside the U.S. ....	932	939	626	659	600
<b>Total cash on hand and in banks</b> .....	51,334	48,636	43,549	49,728	51,470
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	12	15
b. Other, due in 1 year or less .....	9,052	11,610	11,409	10,537	15,071
Commercial and finance company paper of U.S. issuers .....	8,095	9,083	5,036	7,252	7,911
State and local government securities, due in 1 year or less .....	228	227	237	228	249
Foreign securities, due in 1 year or less .....	4,185	1,888	1,655	3,985	2,796
Other short-term financial investments .....	13,006	12,909	10,207	10,215	6,168
<b>Total cash, U.S. Government and other securities</b> .....	85,900	84,352	72,092	81,957	83,679
Trade receivables from the U.S. Government .....	32,599	30,705	34,929	33,627	33,366
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	87,640	80,036	86,506	89,415	89,890
<b>Total receivables</b> .....	120,239	110,741	121,435	123,043	123,255
Inventories .....	181,459	193,886	196,914	194,245	194,214
All other current assets .....	49,233	40,712	35,744	36,036	35,315
<b>Total current assets</b> .....	436,831	429,691	426,185	435,280	436,464
Property, plant, and equipment .....	340,539	350,259	351,620	359,996	362,296
Land and mineral rights .....	7,981	7,894	7,682	7,934	7,923
Less: Accumulated depreciation, depletion, and amortization .....	188,035	191,445	192,057	195,642	198,155
<b>Net property, plant, and equipment</b> .....	160,484	166,708	167,246	172,287	172,064
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,535	2,062	1,598	1,427	2,378
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	497,416	506,625	515,474	518,580	524,226
<b>Total Assets</b> .....	1,096,266	1,105,086	1,110,503	1,127,575	1,135,133
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,677	5,744	6,555	6,534	6,433
b. Commercial paper .....	6,247	7,743	6,505	5,930	7,761
c. Other short-term loans .....	4,618	5,663	3,578	3,748	4,401
Advances and prepayments by the U.S. Government .....	45,552	57,238	59,980	59,105	60,059
Trade accounts and trade notes payable .....	113,699	106,532	113,357	113,967	117,526
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	3,277	1,608	2,540	2,043	1,902
b. Other .....	63	47	188	117	82
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,436	2,316	2,249	4,146	3,999
b. Bonds and debentures .....	4,674	3,690	3,584	4,472	3,577
c. Other long-term loans .....	2,694	3,758	2,636	3,961	2,822
All other current liabilities, including excise and sales taxes, and accrued expenses .....	193,297	187,961	181,864	185,317	184,446
<b>Total current liabilities</b> .....	382,235	382,300	383,035	389,340	393,009
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	43,091	43,999	41,218	41,304	40,903
b. Bonds and debentures .....	84,612	91,291	98,520	99,373	100,257
c. Other long-term loans .....	43,997	40,572	40,210	39,203	38,365
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	229,058	232,743	230,015	231,564	230,589
<b>Total liabilities</b> .....	782,993	790,905	792,999	800,784	803,122
Capital stock and other capital .....	197,968	199,535	200,250	203,269	204,262
Retained earnings .....	321,914	314,634	322,420	333,906	342,951
Cumulative foreign currency translation adjustment .....	(12,571)	(13,389)	(13,274)	(15,145)	(16,136)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(93,794)	(78,392)	(76,105)	(75,770)	(75,407)
Less: Treasury stock at cost .....	100,245	108,206	115,786	119,469	123,660
<b>Stockholders' equity</b> .....	313,273	314,182	317,504	326,791	332,011
<b>Total Liabilities and Stockholders' Equity</b> .....	1,096,266	1,105,086	1,110,503	1,127,575	1,135,133
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	54,596	47,391	43,151	45,941	43,455

**Table 66.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	197,502	196,777	192,259	203,069	194,554
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,738	3,896	3,978	4,100	4,204
All other operating costs and expenses .....	183,158	184,154	177,975	185,158	180,777
<b>Income (loss) from operations</b> .....	10,606	8,727	10,305	13,812	9,574
Interest expense .....	1,540	1,624	1,522	1,389	1,415
Dividend income .....	97	13	87	121	56
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,587	1,306	1,037	1,299	653
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,297)	(1,748)	(346)	(369)	(60)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,817	6,683	2,239	2,750	2,362
<b>Income (loss) before income taxes</b> .....	11,270	13,357	11,800	16,224	11,170
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,994	164	2,957	3,134	1,256
b. Other .....	162	149	270	347	214
<b>Income (loss) after income taxes</b> .....	9,113	13,043	8,574	12,743	9,700
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	9,113	13,043	8,574	12,743	9,700
Cash dividends charged to retained earnings in this quarter .....	3,325	5,100	3,867	2,904	3,497
<b>Net income retained in business</b> .....	5,789	7,944	4,707	9,839	6,203
Retained earnings at beginning of quarter .....	129,742	117,782	123,827	128,538	137,038
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(340)	(2,301)	(311)	(165)	(466)
<b>Retained earnings at end of quarter</b> .....	135,191	123,425	128,223	138,213	142,775
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	1.98	2.07	2.02	2.16
All other operating costs and expenses .....	92.74	93.59	92.57	91.18	92.92
<b>Income (loss) from operations</b> .....	5.37	4.44	5.36	6.80	4.92
Interest expense .....	0.78	0.83	0.79	0.68	0.73
Dividend income .....	0.05	0.01	0.05	0.06	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.80	0.66	0.54	0.64	0.34
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.66)	(0.89)	(0.18)	(0.18)	(0.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.92	3.40	1.16	1.35	1.21
<b>Income (loss) before income taxes</b> .....	5.71	6.79	6.14	7.99	5.74
Provision for current and deferred domestic income taxes .....	1.09	0.16	1.68	1.71	0.76
<b>Income (loss) after income taxes</b> .....	4.61	6.63	4.46	6.28	4.99
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.37	25.91	22.27	29.22	19.86
After income taxes .....	18.09	25.30	16.18	22.95	17.25
Annual rate of profit on total assets:					
Before income taxes .....	7.19	8.61	7.53	10.12	6.91
After income taxes .....	5.82	8.40	5.47	7.95	6.00

<sup>1</sup> Included in Transportation Equipment.

**Table 66.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	21,699	20,354	21,099	22,836	21,792
Time deposits in the U.S., including negotiable certificates of deposit .....	9,794	6,696	6,245	9,158	9,444
Cash and deposits outside the U.S. ....	883	872	547	631	571
<b>Total cash on hand and in banks</b> .....	<b>32,377</b>	<b>27,921</b>	<b>27,891</b>	<b>32,625</b>	<b>31,807</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	9,016	11,577	11,377	10,516	15,047
Commercial and finance company paper of U.S. issuers .....	6,224	7,158	4,056	6,406	6,861
State and local government securities, due in 1 year or less .....	172	170	179	186	136
Foreign securities, due in 1 year or less .....	4,185	1,888	1,655	3,985	2,796
Other short-term financial investments .....	11,207	10,225	9,092	9,127	4,812
<b>Total cash, U.S. Government and other securities</b> .....	<b>63,180</b>	<b>58,938</b>	<b>54,249</b>	<b>62,845</b>	<b>61,459</b>
Trade receivables from the U.S. Government .....	344	207	219	257	337
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	56,416	48,376	55,228	56,057	56,578
<b>Total receivables</b> .....	<b>56,760</b>	<b>48,583</b>	<b>55,448</b>	<b>56,314</b>	<b>56,915</b>
Inventories .....	56,178	55,242	56,992	57,088	57,869
All other current assets .....	37,216	33,990	31,223	31,384	30,441
<b>Total current assets</b> .....	<b>213,334</b>	<b>196,753</b>	<b>197,912</b>	<b>207,631</b>	<b>206,684</b>
Property, plant, and equipment .....	223,142	229,931	231,373	237,706	239,961
Land and mineral rights .....	4,864	4,806	4,816	5,020	5,014
Less: Accumulated depreciation, depletion, and amortization .....	120,868	123,259	124,301	126,681	129,267
<b>Net property, plant, and equipment</b> .....	<b>107,137</b>	<b>111,478</b>	<b>111,887</b>	<b>116,045</b>	<b>115,708</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,535	2,062	1,598	1,427	2,378
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	304,812	310,594	315,233	316,055	321,383
<b>Total Assets</b> .....	<b>626,818</b>	<b>620,887</b>	<b>626,630</b>	<b>641,158</b>	<b>646,152</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,176	4,320	4,720	4,979	5,088
b. Commercial paper .....	48	930	1,802	1,547	1,304
c. Other short-term loans .....	4,040	4,812	2,937	3,160	4,008
Advances and prepayments by the U.S. Government .....	24	36	24	35	31
Trade accounts and trade notes payable .....	83,806	78,189	83,634	83,748	86,873
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,112	1,180	1,510	1,561	1,535
b. Other .....	278	205	259	228	191
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,836	1,674	1,751	3,516	3,484
b. Bonds and debentures .....	1,568	1,050	1,061	1,026	855
c. Other long-term loans .....	1,923	2,758	1,824	1,844	1,330
All other current liabilities, including excise and sales taxes, and accrued expenses .....	91,529	90,699	87,877	89,693	89,975
<b>Total current liabilities</b> .....	<b>191,339</b>	<b>185,852</b>	<b>187,399</b>	<b>191,337</b>	<b>194,673</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	29,550	30,108	27,218	26,226	25,475
b. Bonds and debentures .....	29,004	28,767	31,241	31,552	32,329
c. Other long-term loans .....	32,712	28,551	28,931	28,763	27,131
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	142,668	141,385	139,879	141,151	141,591
<b>Total liabilities</b> .....	<b>425,273</b>	<b>414,663</b>	<b>414,668</b>	<b>419,029</b>	<b>421,199</b>
Capital stock and other capital .....	134,063	135,829	136,123	138,264	137,784
Retained earnings .....	135,191	123,425	128,223	138,213	142,775
Cumulative foreign currency translation adjustment .....	(9,372)	(9,494)	(8,254)	(9,054)	(9,213)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(47,373)	(32,264)	(31,821)	(31,960)	(32,737)
Less: Treasury stock at cost .....	10,964	11,272	12,309	13,334	13,656
<b>Stockholders' equity</b> .....	<b>201,545</b>	<b>206,223</b>	<b>211,963</b>	<b>222,128</b>	<b>224,953</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>626,818</b>	<b>620,887</b>	<b>626,630</b>	<b>641,158</b>	<b>646,152</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	21,995	10,900	10,513	16,294	12,011

<sup>1</sup> Included in Transportation Equipment.



**Table 67.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	72,325	71,738	66,281	71,771	69,205
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,357	1,516	1,373	1,405	1,438
All other operating costs and expenses .....	62,527	63,738	58,033	64,959	59,977
<b>Income (loss) from operations</b> .....	<b>8,441</b>	<b>6,484</b>	<b>6,875</b>	<b>5,407</b>	<b>7,790</b>
Interest expense .....	839	906	927	963	951
Dividend income .....	14	0	10	15	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(55)	(62)	179	443	463
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(21)	3,499	(1,398)	(153)	1,274
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,243	1,310	1,449	1,447	1,598
<b>Income (loss) before income taxes</b> .....	<b>8,783</b>	<b>10,327</b>	<b>6,188</b>	<b>6,196</b>	<b>10,184</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,778	2,370	1,488	1,114	645
b. Other .....	157	389	77	118	102
<b>Income (loss) after income taxes</b> .....	<b>6,848</b>	<b>7,568</b>	<b>4,623</b>	<b>4,964</b>	<b>9,437</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>6,848</b>	<b>7,568</b>	<b>4,623</b>	<b>4,964</b>	<b>9,437</b>
Cash dividends charged to retained earnings in this quarter .....	1,950	2,906	2,008	3,567	2,287
<b>Net income retained in business</b> .....	<b>4,898</b>	<b>4,662</b>	<b>2,615</b>	<b>1,398</b>	<b>7,150</b>
Retained earnings at beginning of quarter .....	142,939	146,169	150,484	152,507	152,295
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,658)	(1,017)	(788)	(1,257)	(3,399)
<b>Retained earnings at end of quarter</b> .....	<b>146,179</b>	<b>149,814</b>	<b>152,311</b>	<b>152,647</b>	<b>156,046</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.88	2.11	2.07	1.96	2.08
All other operating costs and expenses .....	86.45	88.85	87.56	90.51	86.67
<b>Income (loss) from operations</b> .....	<b>11.67</b>	<b>9.04</b>	<b>10.37</b>	<b>7.53</b>	<b>11.26</b>
Interest expense .....	1.16	1.26	1.40	1.34	1.37
Dividend income .....	0.02	0.00	0.01	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.08)	(0.09)	0.27	0.62	0.67
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.03)	4.88	(2.11)	(0.21)	1.84
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.72	1.83	2.19	2.02	2.31
<b>Income (loss) before income taxes</b> .....	<b>12.14</b>	<b>14.39</b>	<b>9.34</b>	<b>8.63</b>	<b>14.72</b>
Provision for current and deferred domestic income taxes .....	2.68	3.85	2.36	1.72	1.08
<b>Income (loss) after income taxes</b> .....	<b>9.47</b>	<b>10.55</b>	<b>6.98</b>	<b>6.92</b>	<b>13.64</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	41.94	51.24	31.54	32.34	51.75
After income taxes .....	32.70	37.55	23.56	25.91	47.95
Annual rate of profit on total assets:					
Before income taxes .....	9.04	10.55	6.36	6.32	10.35
After income taxes .....	7.05	7.73	4.75	5.06	9.59

<sup>1</sup> Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	14,802	15,419	11,320	12,107	14,477
Time deposits in the U.S., including negotiable certificates of deposit .....	657	1,600	707	1,228	1,287
Cash and deposits outside the U.S. ....	3	4	56	1	2
<b>Total cash on hand and in banks</b> .....	15,461	17,023	12,083	13,335	15,767
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	6	6	11	21	23
Commercial and finance company paper of U.S. issuers .....	94	90	65	48	216
State and local government securities, due in 1 year or less .....	56	57	58	42	113
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,771	2,652	1,092	1,063	1,326
<b>Total cash, U.S. Government and other securities</b> .....	17,387	19,829	13,308	14,510	17,445
Trade receivables from the U.S. Government .....	17,462	17,369	19,360	18,984	19,265
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	27,998	28,769	28,231	30,198	30,189
<b>Total receivables</b> .....	45,460	46,138	47,591	49,182	49,454
Inventories .....	110,325	110,178	111,232	108,296	106,399
All other current assets .....	9,755	5,116	3,172	3,232	3,234
<b>Total current assets</b> .....	182,927	181,261	175,303	175,220	176,533
Property, plant, and equipment .....	89,735	91,736	91,501	93,040	92,570
Land and mineral rights .....	2,215	2,239	2,023	2,043	2,056
Less: Accumulated depreciation, depletion, and amortization .....	54,004	54,576	53,978	54,841	54,500
<b>Net property, plant, and equipment</b> .....	37,947	39,399	39,547	40,241	40,127
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	167,871	170,743	174,221	176,909	176,874
<b>Total Assets</b> .....	388,745	391,403	389,071	392,370	393,534
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,334	1,169	1,455	1,302	1,213
b. Commercial paper .....	6,199	6,813	4,702	4,383	6,457
c. Other short-term loans .....	378	659	460	401	336
Advances and prepayments by the U.S. Government .....	28,538	28,411	29,027	28,646	29,497
Trade accounts and trade notes payable .....	25,466	24,369	25,569	26,065	26,394
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,122	374	861	442	335
b. Other .....	(225)	(164)	(82)	(114)	(108)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	199	245	240	420	331
b. Bonds and debentures .....	3,105	2,640	2,522	3,445	2,722
c. Other long-term loans .....	199	326	249	1,551	1,422
All other current liabilities, including excise and sales taxes, and accrued expenses .....	92,534	87,846	84,738	87,186	85,824
<b>Total current liabilities</b> .....	158,848	152,688	149,743	153,728	154,423
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,791	8,816	8,529	9,645	9,817
b. Bonds and debentures .....	54,073	61,009	65,779	66,333	66,439
c. Other long-term loans .....	6,906	6,998	6,321	5,423	5,277
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	76,369	81,286	80,213	80,595	78,859
<b>Total liabilities</b> .....	304,987	310,797	310,586	315,724	314,816
Capital stock and other capital .....	51,480	51,019	51,668	52,520	53,925
Retained earnings .....	146,179	149,814	152,311	152,647	156,046
Cumulative foreign currency translation adjustment .....	(3,376)	(3,896)	(5,288)	(6,291)	(7,074)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(41,444)	(41,133)	(39,826)	(39,428)	(38,522)
Less: Treasury stock at cost .....	69,081	75,198	80,381	82,802	85,656
<b>Stockholders' equity</b> .....	83,758	80,606	78,485	76,646	78,718
<b>Total Liabilities and Stockholders' Equity</b> .....	388,745	391,403	389,071	392,370	393,534
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	24,080	28,572	25,560	21,492	22,110

<sup>1</sup> Included in Transportation Equipment.

**Table 68.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	12,328	12,029	11,510	12,000	12,478
Depreciation, depletion, and amortization of property, plant, and equipment .....	229	245	213	219	238
All other operating costs and expenses .....	10,938	10,844	10,467	10,650	11,048
<b>Income (loss) from operations</b> .....	1,160	940	830	1,131	1,192
Interest expense .....	185	182	184	211	170
Dividend income .....	1	2	0	0	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(19)	6	(10)	(72)	(13)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(74)	(31)	(17)	(13)	(64)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	224	144	151	232	225
<b>Income (loss) before income taxes</b> .....	1,107	879	771	1,067	1,172
Provision for current and deferred domestic income taxes:					
a. Federal .....	245	186	99	228	202
b. Other .....	34	19	9	26	34
<b>Income (loss) after income taxes</b> .....	828	674	663	812	936
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	828	674	663	812	936
Cash dividends charged to retained earnings in this quarter .....	1,004	742	240	270	297
<b>Net income retained in business</b> .....	(176)	(68)	423	542	640
Retained earnings at beginning of quarter .....	10,932	10,937	11,049	11,025	11,962
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(232)	(40)	(169)	(93)	(146)
<b>Retained earnings at end of quarter</b> .....	10,524	10,829	11,303	11,474	12,456
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.86	2.04	1.85	1.82	1.91
All other operating costs and expenses .....	88.73	90.15	90.93	88.75	88.54
<b>Income (loss) from operations</b> .....	9.41	7.82	7.21	9.42	9.55
Interest expense .....	1.50	1.52	1.60	1.76	1.36
Dividend income .....	0.01	0.01	0.00	0.00	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.15)	0.05	(0.09)	(0.60)	(0.10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.60)	(0.26)	(0.14)	(0.11)	(0.52)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.82	1.20	1.31	1.94	1.80
<b>Income (loss) before income taxes</b> .....	8.98	7.31	6.70	8.89	9.39
Provision for current and deferred domestic income taxes .....	2.26	1.70	0.94	2.12	1.89
<b>Income (loss) after income taxes</b> .....	6.71	5.60	5.76	6.77	7.50
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	31.65	25.45	21.75	29.96	31.78
After income taxes .....	23.67	19.52	18.70	22.81	25.39
Annual rate of profit on total assets:					
Before income taxes .....	11.40	9.23	7.91	11.16	11.87
After income taxes .....	8.53	7.08	6.80	8.50	9.48

**Table 68.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)				
Cash and demand deposits in the U.S. ....	1,133	1,085	1,086	1,110	1,287
Time deposits in the U.S., including negotiable certificates of deposit .....	177	183	243	245	251
Cash and deposits outside the U.S. ....	417	359	322	261	319
<b>Total cash on hand and in banks</b> .....	1,727	1,627	1,652	1,615	1,857
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,052	1,310	1,984	750	843
b. Other, due in 1 year or less .....	39	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	14	4	3	3	1
State and local government securities, due in 1 year or less .....	39	35	30	30	54
Foreign securities, due in 1 year or less .....	2	2	0	0	0
Other short-term financial investments .....	487	580	845	809	818
<b>Total cash, U.S. Government and other securities</b> .....	3,359	3,558	4,515	3,209	3,573
Trade receivables from the U.S. Government .....	36	38	36	194	170
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,087	4,718	4,288	4,446	4,585
<b>Total receivables</b> .....	5,123	4,756	4,324	4,640	4,755
Inventories .....	4,946	4,797	4,844	4,778	4,834
All other current assets .....	1,497	1,066	969	1,023	1,104
<b>Total current assets</b> .....	14,925	14,176	14,652	13,649	14,266
Property, plant, and equipment .....	16,031	16,302	16,170	16,085	16,503
Land and mineral rights .....	552	567	546	552	560
Less: Accumulated depreciation, depletion, and amortization .....	10,554	10,704	10,552	10,491	10,718
<b>Net property, plant, and equipment</b> .....	6,028	6,165	6,164	6,146	6,345
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3	2	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,872	17,738	18,205	18,443	18,888
<b>Total Assets</b> .....	38,828	38,081	39,021	38,238	39,499
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	206	336	222	126	132
b. Commercial paper .....	0	28	37	33	27
c. Other short-term loans .....	76	107	26	48	76
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,547	3,280	3,200	3,485	3,474
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	157	82	4	44	31
b. Other .....	(58)	(48)	(22)	12	30
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	268	1,427	1,538	216	243
b. Bonds and debentures .....	5	1	0	2	0
c. Other long-term loans .....	282	78	150	153	128
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,200	4,315	3,967	3,996	4,179
<b>Total current liabilities</b> .....	8,682	9,606	9,124	8,116	8,320
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,161	5,070	5,752	5,599	5,515
b. Bonds and debentures .....	2,636	2,461	2,857	3,064	3,050
c. Other long-term loans .....	3,189	3,056	3,038	3,211	3,599
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,174	4,074	4,065	4,007	4,266
<b>Total liabilities</b> .....	24,841	24,266	24,837	23,997	24,750
Capital stock and other capital .....	8,607	8,254	8,451	8,417	8,484
Retained earnings .....	10,524	10,829	11,303	11,474	12,456
Cumulative foreign currency translation adjustment .....	24	(396)	82	32	(448)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(951)	(636)	(855)	(795)	(766)
Less: Treasury stock at cost .....	4,217	4,236	4,798	4,886	4,976
<b>Stockholders' equity</b> .....	13,986	13,815	14,184	14,242	14,749
<b>Total Liabilities and Stockholders' Equity</b> .....	38,828	38,081	39,021	38,238	39,499
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	6,243	4,570	5,528	5,533	5,945

**Table 69.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	39,279	40,245	39,786	40,408	40,805
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,341	1,428	1,368	1,388	1,398
All other operating costs and expenses .....	34,531	35,485	34,412	34,625	34,681
<b>Income (loss) from operations</b> .....	<b>3,407</b>	<b>3,331</b>	<b>4,006</b>	<b>4,395</b>	<b>4,727</b>
Interest expense .....	1,240	1,205	1,281	1,256	1,350
Dividend income .....	138	244	94	287	83
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	250	338	96	81	296
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,129)	(922)	3,141	70	(1,865)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,295	3,253	2,740	2,875	3,579
<b>Income (loss) before income taxes</b> .....	<b>4,722</b>	<b>5,039</b>	<b>8,795</b>	<b>6,453</b>	<b>5,469</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	696	482	867	924	838
b. Other .....	159	121	107	95	110
<b>Income (loss) after income taxes</b> .....	<b>3,866</b>	<b>4,436</b>	<b>7,822</b>	<b>5,433</b>	<b>4,521</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	18	14
<b>Net income (loss) for quarter</b> .....	<b>3,866</b>	<b>4,436</b>	<b>7,822</b>	<b>5,451</b>	<b>4,535</b>
Cash dividends charged to retained earnings in this quarter .....	2,985	2,041	2,292	2,178	2,508
<b>Net income retained in business</b> .....	<b>881</b>	<b>2,396</b>	<b>5,530</b>	<b>3,273</b>	<b>2,027</b>
Retained earnings at beginning of quarter .....	139,439	136,050	139,630	143,299	146,748
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,713)	(811)	(919)	(330)	(184)
<b>Retained earnings at end of quarter</b> .....	<b>136,607</b>	<b>137,635</b>	<b>144,241</b>	<b>146,242</b>	<b>148,590</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.41	3.55	3.44	3.43	3.43
All other operating costs and expenses .....	87.91	88.17	86.49	85.69	84.99
<b>Income (loss) from operations</b> .....	<b>8.67</b>	<b>8.28</b>	<b>10.07</b>	<b>10.88</b>	<b>11.58</b>
Interest expense .....	3.16	2.99	3.22	3.11	3.31
Dividend income .....	0.35	0.61	0.24	0.71	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.64	0.84	0.24	0.20	0.73
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.87)	(2.29)	7.89	0.17	(4.57)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.39	8.08	6.89	7.12	8.77
<b>Income (loss) before income taxes</b> .....	<b>12.02</b>	<b>12.52</b>	<b>22.11</b>	<b>15.97</b>	<b>13.40</b>
Provision for current and deferred domestic income taxes .....	2.18	1.50	2.45	2.52	2.32
<b>Income (loss) after income taxes</b> .....	<b>9.84</b>	<b>11.02</b>	<b>19.66</b>	<b>13.45</b>	<b>11.08</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.77	12.50	21.44	15.88	13.43
After income taxes .....	9.64	11.00	19.07	13.38	11.10
Annual rate of profit on total assets:					
Before income taxes .....	5.50	5.79	9.97	7.56	6.33
After income taxes .....	4.50	5.10	8.87	6.37	5.24

**Table 69.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	9,330	12,042	10,378	9,046	10,047
Time deposits in the U.S., including negotiable certificates of deposit .....	362	371	256	254	270
Cash and deposits outside the U.S. ....	495	372	582	586	383
<b>Total cash on hand and in banks</b> .....	10,187	12,784	11,217	9,886	10,699
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	200	194	190	525	505
b. Other, due in 1 year or less .....	1,116	1,746	5,063	1,472	789
Commercial and finance company paper of U.S. issuers .....	118	217	225	155	143
State and local government securities, due in 1 year or less .....	3	3	3	3	3
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,782	1,692	2,154	2,502	2,563
<b>Total cash, U.S. Government and other securities</b> .....	13,405	16,636	18,852	14,543	14,702
Trade receivables from the U.S. Government .....	107	148	163	179	144
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,639	21,000	21,248	20,818	21,235
<b>Total receivables</b> .....	20,745	21,148	21,411	20,997	21,379
Inventories .....	24,288	24,420	25,253	24,553	24,555
All other current assets .....	23,331	22,339	21,374	20,275	20,664
<b>Total current assets</b> .....	81,769	84,543	86,890	80,367	81,300
Property, plant, and equipment .....	71,642	72,971	75,310	75,794	76,394
Land and mineral rights .....	1,751	1,747	1,775	1,781	1,822
Less: Accumulated depreciation, depletion, and amortization .....	43,449	44,253	45,645	46,114	46,600
<b>Net property, plant, and equipment</b> .....	29,944	30,465	31,440	31,461	31,616
U.S. Treasury and Federal agency securities, due in more than 1 year .....	356	768	567	208	86
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	231,594	232,457	233,932	229,266	232,385
<b>Total Assets</b> .....	343,664	348,233	352,829	341,302	345,387
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,343	3,131	2,523	2,222	2,386
b. Commercial paper .....	3,856	3,691	3,702	3,799	2,667
c. Other short-term loans .....	791	981	1,570	1,432	1,920
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	10,571	11,392	10,819	10,912	10,545
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	379	270	544	234	644
b. Other .....	(119)	82	92	77	139
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,430	1,621	1,202	899	1,403
b. Bonds and debentures .....	3,417	3,734	4,266	4,558	2,824
c. Other long-term loans .....	1,417	1,660	1,103	1,564	686
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,914	24,017	23,946	23,939	24,942
<b>Total current liabilities</b> .....	47,998	50,578	49,767	49,635	48,158
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	33,233	36,135	34,121	33,721	35,533
b. Bonds and debentures .....	60,915	58,519	62,879	57,416	59,534
c. Other long-term loans .....	7,323	6,364	6,936	6,323	8,084
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	33,708	35,351	35,056	31,723	31,208
<b>Total liabilities</b> .....	183,177	186,948	188,759	178,818	182,518
Capital stock and other capital .....	119,628	123,745	123,366	121,030	121,536
Retained earnings .....	136,607	137,635	144,241	146,242	148,590
Cumulative foreign currency translation adjustment .....	(15,097)	(16,157)	(16,560)	(15,481)	(18,919)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(7,385)	(8,969)	(11,026)	(13,175)	(11,695)
Less: Treasury stock at cost .....	73,266	74,969	75,952	76,132	76,642
<b>Stockholders' equity</b> .....	160,487	161,285	164,069	162,484	162,869
<b>Total Liabilities and Stockholders' Equity</b> .....	343,664	348,233	352,829	341,302	345,387
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	33,772	33,965	37,122	30,732	33,142

**Table 70.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,476,199	1,430,987	1,339,716	1,437,260	1,429,068
Depreciation, depletion, and amortization of property, plant, and equipment .....	44,366	45,308	44,409	44,311	44,529
All other operating costs and expenses .....	1,303,109	1,285,365	1,186,948	1,268,038	1,261,305
<b>Income (loss) from operations</b> .....	128,723	100,314	108,359	124,911	123,234
Interest expense .....	29,804	30,303	30,429	31,375	31,595
Dividend income .....	1,610	3,478	1,074	1,669	2,275
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	6,112	5,485	4,786	5,186	5,456
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(20,070)	(29,450)	(6,383)	(10,227)	(11,125)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	75,227	68,715	56,749	61,410	71,075
<b>Income (loss) before income taxes</b> .....	161,799	118,239	134,156	151,573	159,320
Provision for current and deferred domestic income taxes:					
a. Federal .....	23,874	11,039	23,463	23,045	21,382
b. Other .....	3,633	2,529	3,004	2,814	3,228
<b>Income (loss) after income taxes</b> .....	134,292	104,671	107,689	125,714	134,710
Extraordinary gains (losses), net of taxes .....	24	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	2	0	18	14
<b>Net income (loss) for quarter</b> .....	134,315	104,673	107,689	125,731	134,724
Cash dividends charged to retained earnings in this quarter .....	60,567	65,291	62,933	64,366	63,097
<b>Net income retained in business</b> .....	73,749	39,382	44,757	61,365	71,627
Retained earnings at beginning of quarter .....	3,070,028	3,089,253	3,060,633	3,053,165	3,092,037
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(42,516)	(27,103)	(31,760)	(19,430)	(26,155)
<b>Retained earnings at end of quarter</b> .....	3,101,261	3,101,532	3,073,629	3,095,099	3,137,509
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.01	3.17	3.31	3.08	3.12
All other operating costs and expenses .....	88.27	89.82	88.60	88.23	88.26
<b>Income (loss) from operations</b> .....	8.72	7.01	8.09	8.69	8.62
Interest expense .....	2.02	2.12	2.27	2.18	2.21
Dividend income .....	0.11	0.24	0.08	0.12	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.41	0.38	0.36	0.36	0.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.36)	(2.06)	(0.48)	(0.71)	(0.78)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.10	4.80	4.24	4.27	4.97
<b>Income (loss) before income taxes</b> .....	10.96	8.26	10.01	10.55	11.15
Provision for current and deferred domestic income taxes .....	1.86	0.95	1.98	1.80	1.72
<b>Income (loss) after income taxes</b> .....	9.10	7.31	8.04	8.75	9.43
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.67	12.31	13.87	15.54	16.16
After income taxes .....	13.83	10.90	11.13	12.89	13.67
Annual rate of profit on total assets:					
Before income taxes .....	6.97	5.08	5.70	6.32	6.56
After income taxes .....	5.79	4.50	4.57	5.24	5.55

**Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	272,724	285,001	255,691	260,211	273,569
Time deposits in the U.S., including negotiable certificates of deposit .....	34,374	39,189	38,292	32,459	34,748
Cash and deposits outside the U.S. ....	21,125	20,731	16,640	19,188	20,277
<b>Total cash on hand and in banks</b> .....	<b>328,223</b>	<b>344,921</b>	<b>310,623</b>	<b>311,857</b>	<b>328,594</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	16,441	16,884	14,951	14,193	14,283
b. Other, due in 1 year or less .....	16,871	21,780	28,961	21,922	23,534
Commercial and finance company paper of U.S. issuers .....	36,520	36,445	36,620	39,031	40,572
State and local government securities, due in 1 year or less .....	1,672	1,809	1,552	1,623	3,091
Foreign securities, due in 1 year or less .....	5,650	2,822	2,606	4,986	4,207
Other short-term financial investments .....	71,430	62,323	63,001	65,457	62,659
<b>Total cash, U.S. Government and other securities</b> .....	<b>476,807</b>	<b>486,985</b>	<b>458,316</b>	<b>459,069</b>	<b>476,940</b>
Trade receivables from the U.S. Government .....	40,199	37,752	41,856	41,242	40,799
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	605,171	573,408	583,066	608,343	612,596
<b>Total receivables</b> .....	<b>645,370</b>	<b>611,160</b>	<b>624,922</b>	<b>649,585</b>	<b>653,396</b>
Inventories .....	717,450	717,358	730,179	728,161	726,016
All other current assets .....	436,873	413,137	401,838	400,251	400,929
<b>Total current assets</b> .....	<b>2,276,500</b>	<b>2,228,640</b>	<b>2,215,255</b>	<b>2,237,066</b>	<b>2,257,282</b>
Property, plant, and equipment .....	2,976,947	3,004,704	3,037,639	3,065,957	3,091,437
Land and mineral rights .....	171,036	172,519	181,681	182,626	181,210
Less: Accumulated depreciation, depletion, and amortization .....	1,644,659	1,657,743	1,680,204	1,707,118	1,722,544
<b>Net property, plant, and equipment</b> .....	<b>1,503,323</b>	<b>1,519,481</b>	<b>1,539,116</b>	<b>1,541,466</b>	<b>1,550,103</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	6,365	5,594	4,841	4,125	4,597
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,498,458	5,559,251	5,659,846	5,816,419	5,900,670
<b>Total Assets</b> .....	<b>9,284,647</b>	<b>9,312,967</b>	<b>9,419,058</b>	<b>9,599,076</b>	<b>9,712,651</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	44,300	43,806	47,842	53,874	50,095
b. Commercial paper .....	105,154	103,151	106,308	110,815	107,559
c. Other short-term loans .....	69,261	68,797	72,905	80,179	85,277
Advances and prepayments by the U.S. Government .....	49,754	61,156	63,889	62,868	63,788
Trade accounts and trade notes payable .....	530,219	524,573	517,313	534,812	545,846
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	34,375	24,242	22,914	17,578	19,306
b. Other .....	2,484	2,468	3,298	3,082	3,100
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	28,501	29,264	29,390	29,787	32,074
b. Bonds and debentures .....	69,270	71,264	69,970	68,610	67,683
c. Other long-term loans .....	45,886	59,552	54,291	58,156	57,486
All other current liabilities, including excise and sales taxes, and accrued expenses .....	797,945	792,678	767,920	794,739	808,271
<b>Total current liabilities</b> .....	<b>1,777,150</b>	<b>1,780,952</b>	<b>1,756,038</b>	<b>1,814,501</b>	<b>1,840,485</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	422,262	421,938	435,538	466,650	461,771
b. Bonds and debentures .....	1,215,967	1,245,562	1,285,435	1,299,832	1,332,845
c. Other long-term loans .....	625,143	646,028	680,126	688,574	700,104
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,361,240	1,376,118	1,392,605	1,428,483	1,434,252
<b>Total liabilities</b> .....	<b>5,401,763</b>	<b>5,470,598</b>	<b>5,549,741</b>	<b>5,698,040</b>	<b>5,769,458</b>
Capital stock and other capital .....	2,551,846	2,569,492	2,650,341	2,682,390	2,703,737
Retained earnings .....	3,101,261	3,101,532	3,073,629	3,095,099	3,137,509
Cumulative foreign currency translation adjustment .....	(164,322)	(177,510)	(171,528)	(171,519)	(183,607)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(312,577)	(296,775)	(293,307)	(303,017)	(290,602)
Less: Treasury stock at cost .....	1,293,322	1,354,371	1,389,819	1,401,918	1,423,844
<b>Stockholders' equity</b> .....	<b>3,882,885</b>	<b>3,842,369</b>	<b>3,869,316</b>	<b>3,901,036</b>	<b>3,943,193</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>9,284,647</b>	<b>9,312,967</b>	<b>9,419,058</b>	<b>9,599,076</b>	<b>9,712,651</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	499,350	447,688	459,217	422,565	416,796



**Table 71.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	726,260	684,609	631,372	691,615	693,493	749,939	746,378	708,343	745,645	735,575
Depreciation, depletion, and amortization of property, plant, and equipment .....	22,998	23,735	23,532	23,557	23,503	21,369	21,572	20,877	20,754	21,025
All other operating costs and expenses .....	634,824	612,426	549,791	602,346	604,545	668,286	672,939	637,157	665,692	656,761
<b>Income (loss) from operations</b> .....	68,438	48,447	58,050	65,712	65,444	60,285	51,867	50,309	59,198	57,789
Interest expense .....	16,828	17,181	16,932	17,304	17,262	12,977	13,123	13,498	14,071	14,333
Dividend income .....	1,083	1,900	618	946	1,795	527	1,577	456	723	479
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,295	2,396	3,209	3,836	3,275	2,817	3,089	1,577	1,350	2,181
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(11,452)	(15,741)	134	(9,661)	(9,323)	(8,618)	(13,709)	(6,517)	(566)	(1,802)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	38,219	23,731	25,055	29,233	31,099	37,009	44,985	31,694	32,177	39,976
<b>Income (loss) before income taxes</b> .....	82,755	43,552	70,134	72,762	75,029	79,044	74,687	64,022	78,811	84,291
Provision for current and deferred domestic income taxes:										
a. Federal .....	9,670	4,098	11,828	9,799	9,629	14,204	6,941	11,635	13,246	11,753
b. Other .....	1,615	(103)	1,213	1,178	1,408	2,018	2,632	1,790	1,636	1,819
<b>Income (loss) after income taxes</b> .....	71,471	39,557	57,093	61,785	63,992	62,821	65,113	50,596	63,928	70,718
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	24	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	2	0	18	14
<b>Net income (loss) for quarter</b> .....	71,471	39,557	57,093	61,785	63,992	62,845	65,116	50,596	63,946	70,732
Cash dividends charged to retained earnings in this quarter .....	30,152	35,073	33,533	36,757	34,397	30,415	30,218	29,399	27,609	28,700
<b>Net income retained in business</b> .....	41,319	4,484	23,560	25,029	29,595	32,430	34,898	21,197	36,336	42,032
Retained earnings at beginning of quarter .....	1,777,726	1,807,502	1,811,359	1,806,718	1,828,617	1,292,302	1,281,751	1,249,273	1,246,446	1,263,420
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(9,999)	(10,428)	(15,393)	(4,326)	(5,923)	(32,517)	(16,676)	(16,367)	(15,104)	(20,232)
<b>Retained earnings at end of quarter</b> .....	1,809,045	1,801,558	1,819,526	1,827,421	1,852,289	1,292,216	1,299,973	1,254,103	1,267,679	1,285,220
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.17	3.47	3.73	3.41	3.39	2.85	2.89	2.95	2.78	2.86
All other operating costs and expenses .....	87.41	89.46	87.08	87.09	87.17	89.11	90.16	89.95	89.28	89.29
<b>Income (loss) from operations</b> .....	9.42	7.08	9.19	9.50	9.44	8.04	6.95	7.10	7.94	7.86
Interest expense .....	2.32	2.51	2.68	2.50	2.49	1.73	1.76	1.91	1.89	1.95
Dividend income .....	0.15	0.28	0.10	0.14	0.26	0.07	0.21	0.06	0.10	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.45	0.35	0.51	0.55	0.47	0.38	0.41	0.22	0.18	0.30
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.58)	(2.30)	0.02	(1.40)	(1.34)	(1.15)	(1.84)	(0.92)	(0.08)	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.26	3.47	3.97	4.23	4.48	4.93	6.03	4.47	4.32	5.43
<b>Income (loss) before income taxes</b> .....	11.39	6.36	11.11	10.52	10.82	10.54	10.01	9.04	10.57	11.46
Provision for current and deferred domestic income taxes .....	1.55	0.58	2.07	1.59	1.59	2.16	1.28	1.90	2.00	1.85
<b>Income (loss) after income taxes</b> .....	9.84	5.78	9.04	8.93	9.23	8.38	8.72	7.14	8.57	9.61
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.59	8.81	14.16	14.55	14.83	16.75	16.02	13.57	16.59	17.56
After income taxes .....	14.32	8.00	11.53	12.35	12.65	13.32	13.97	10.72	13.46	14.73
Annual rate of profit on total assets:										
Before income taxes .....	6.93	3.64	5.82	5.93	6.04	7.02	6.59	5.56	6.72	7.11
After income taxes .....	5.98	3.31	4.74	5.03	5.15	5.58	5.75	4.40	5.45	5.96

**Table 71.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	115,949	114,001	108,467	94,392	109,700	156,775	171,000	147,224	165,819	163,869
Time deposits in the U.S., including negotiable certificates of deposit .....	13,476	15,533	13,859	12,996	14,195	20,898	23,657	24,433	19,463	20,552
Cash and deposits outside the U.S. ....	5,434	3,407	2,997	3,744	4,958	15,691	17,324	13,644	15,444	15,319
<b>Total cash on hand and in banks</b> .....	<b>134,859</b>	<b>132,941</b>	<b>125,323</b>	<b>111,132</b>	<b>128,854</b>	<b>193,365</b>	<b>211,981</b>	<b>185,300</b>	<b>200,725</b>	<b>199,740</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	11,301	10,634	9,856	10,204	9,925	5,140	6,249	5,095	3,989	4,358
b. Other, due in 1 year or less .....	3,997	5,190	8,541	6,656	4,455	12,874	16,591	20,421	15,266	19,079
Commercial and finance company paper of U.S. issuers .....	2,122	2,228	4,047	4,319	4,544	34,398	34,217	32,572	34,712	36,028
State and local government securities, due in 1 year or less .....	579	628	449	448	1,757	1,094	1,181	1,104	1,175	1,335
Foreign securities, due in 1 year or less .....	388	227	325	354	790	5,263	2,595	2,282	4,632	3,417
Other short-term financial investments .....	21,700	18,049	17,906	18,121	18,318	49,730	44,274	45,096	47,336	44,340
<b>Total cash, U.S. Government and other securities</b> .....	<b>174,944</b>	<b>169,896</b>	<b>166,447</b>	<b>151,234</b>	<b>168,643</b>	<b>301,863</b>	<b>317,089</b>	<b>291,870</b>	<b>307,835</b>	<b>308,297</b>
Trade receivables from the U.S. Government .....	452	538	371	477	487	39,747	37,214	41,485	40,765	40,312
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	291,449	277,411	278,928	296,054	296,319	313,721	295,996	304,138	312,289	316,277
<b>Total receivables</b> .....	<b>291,901</b>	<b>277,949</b>	<b>279,299</b>	<b>296,532</b>	<b>296,807</b>	<b>353,469</b>	<b>333,211</b>	<b>345,623</b>	<b>353,053</b>	<b>356,589</b>
Inventories .....	289,319	285,191	290,699	292,639	292,165	428,132	432,167	439,480	435,522	433,851
All other current assets .....	199,928	194,150	185,632	188,854	188,164	236,945	218,988	216,206	211,396	212,766
<b>Total current assets</b> .....	<b>956,092</b>	<b>927,186</b>	<b>922,077</b>	<b>929,259</b>	<b>945,779</b>	<b>1,320,408</b>	<b>1,301,454</b>	<b>1,293,179</b>	<b>1,307,807</b>	<b>1,311,503</b>
Property, plant, and equipment .....	1,686,005	1,706,874	1,731,034	1,740,019	1,757,753	1,290,942	1,297,831	1,306,605	1,325,938	1,333,684
Land and mineral rights .....	106,563	107,218	105,891	106,493	105,278	64,473	65,301	75,789	76,133	75,932
Less: Accumulated depreciation, depletion, and amortization .....	899,258	904,113	918,472	921,604	928,363	745,401	753,630	761,733	785,513	794,181
<b>Net property, plant, and equipment</b> .....	<b>893,310</b>	<b>909,979</b>	<b>918,454</b>	<b>924,908</b>	<b>934,668</b>	<b>610,013</b>	<b>609,502</b>	<b>620,662</b>	<b>616,558</b>	<b>615,435</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	970	1,170	1,455	1,404	1,127	5,395	4,424	3,387	2,722	3,470
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,928,391	2,943,987	2,974,288	3,054,018	3,087,342	2,570,067	2,615,264	2,685,558	2,762,401	2,813,328
<b>Total Assets</b> .....	<b>4,778,763</b>	<b>4,782,323</b>	<b>4,816,273</b>	<b>4,909,589</b>	<b>4,968,915</b>	<b>4,505,884</b>	<b>4,530,644</b>	<b>4,602,785</b>	<b>4,689,487</b>	<b>4,743,736</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	18,187	18,243	19,058	19,847	19,678	26,113	25,563	28,783	34,027	30,417
b. Commercial paper .....	78,889	75,517	77,056	78,706	79,732	26,266	27,634	29,252	32,110	27,827
c. Other short-term loans .....	42,483	37,166	41,728	48,312	52,211	26,778	31,631	31,178	31,867	33,066
Advances and prepayments by the U.S. Government .....	0	14	13	14	13	49,754	61,142	63,876	62,855	63,775
Trade accounts and trade notes payable .....	234,588	237,309	228,568	239,384	238,087	295,631	287,264	288,745	295,428	307,759
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	19,849	14,616	10,425	5,834	7,134	14,526	9,627	12,489	11,745	12,172
b. Other .....	1,646	1,049	2,078	2,005	1,820	838	1,420	1,220	1,077	1,280
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	13,443	14,596	15,127	14,400	16,557	15,058	14,668	14,263	15,387	15,517
b. Bonds and debentures .....	36,800	41,551	41,217	38,036	41,922	32,471	29,713	28,753	30,574	25,760
c. Other long-term loans .....	27,146	30,855	26,379	30,477	27,367	18,739	28,697	27,912	27,679	30,119
All other current liabilities, including excise and sales taxes, and accrued expenses .....	321,925	330,854	317,612	327,303	337,544	476,019	461,824	450,308	467,437	470,728
<b>Total current liabilities</b> .....	<b>794,957</b>	<b>801,769</b>	<b>779,259</b>	<b>804,317</b>	<b>822,065</b>	<b>982,193</b>	<b>979,183</b>	<b>976,778</b>	<b>1,010,184</b>	<b>1,018,421</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	188,856	192,858	202,283	221,074	218,206	233,406	229,080	233,254	245,576	243,566
b. Bonds and debentures .....	754,894	757,684	785,651	796,895	801,277	461,073	487,878	499,784	502,937	531,569
c. Other long-term loans .....	339,737	342,135	349,141	350,236	361,617	285,406	303,893	330,986	338,339	338,486
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	704,501	709,918	718,424	736,475	742,344	656,739	666,200	674,181	692,008	691,908
<b>Total liabilities</b> .....	<b>2,782,945</b>	<b>2,804,364</b>	<b>2,834,758</b>	<b>2,908,996</b>	<b>2,945,508</b>	<b>2,618,817</b>	<b>2,666,234</b>	<b>2,714,983</b>	<b>2,789,044</b>	<b>2,823,950</b>
Capital stock and other capital .....	1,241,182	1,249,622	1,247,658	1,269,757	1,277,978	1,310,664	1,319,871	1,402,683	1,412,633	1,425,759
Retained earnings .....	1,809,045	1,801,558	1,819,526	1,827,421	1,852,289	1,292,216	1,299,973	1,254,103	1,267,679	1,285,220
Cumulative foreign currency translation adjustment .....	(102,956)	(108,290)	(105,231)	(104,670)	(109,555)	(61,367)	(69,220)	(66,297)	(66,849)	(74,052)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(119,216)	(116,330)	(115,496)	(122,001)	(114,995)	(193,361)	(180,445)	(177,811)	(181,015)	(175,607)
Less: Treasury stock at cost .....	832,238	848,602	864,942	869,914	882,310	461,085	505,769	524,877	532,004	541,534
<b>Stockholders' equity</b> .....	<b>1,995,818</b>	<b>1,977,959</b>	<b>1,981,515</b>	<b>2,000,593</b>	<b>2,023,407</b>	<b>1,887,067</b>	<b>1,864,410</b>	<b>1,887,802</b>	<b>1,900,443</b>	<b>1,919,786</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>4,778,763</b>	<b>4,782,323</b>	<b>4,816,273</b>	<b>4,909,589</b>	<b>4,968,915</b>	<b>4,505,884</b>	<b>4,530,644</b>	<b>4,602,785</b>	<b>4,689,487</b>	<b>4,743,736</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	161,135	125,417	142,817	124,942	123,714	338,215	322,271	316,400	297,623	293,082

**Table 72.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	39,890	37,617	35,801	37,941	40,188
Depreciation, depletion, and amortization of property, plant, and equipment .....	901	903	844	858	944
All other operating costs and expenses .....	36,183	35,651	32,857	34,320	36,799
<b>Income (loss) from operations</b> .....	<b>2,806</b>	<b>1,063</b>	<b>2,100</b>	<b>2,762</b>	<b>2,445</b>
Interest expense .....	272	263	267	257	296
Dividend income .....	3	24	14	52	25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(49)	(4)	2	(14)	9
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(35)	6	(2)	3	(72)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	10	0	5	2	(13)
<b>Income (loss) before income taxes</b> .....	<b>2,463</b>	<b>825</b>	<b>1,852</b>	<b>2,547</b>	<b>2,099</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	358	238	252	346	197
b. Other .....	11	11	11	15	16
<b>Income (loss) after income taxes</b> .....	<b>2,094</b>	<b>577</b>	<b>1,589</b>	<b>2,187</b>	<b>1,885</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,094</b>	<b>577</b>	<b>1,589</b>	<b>2,187</b>	<b>1,885</b>
Cash dividends charged to retained earnings in this quarter .....	921	833	797	1,289	768
<b>Net income retained in business</b> .....	<b>1,173</b>	<b>(256)</b>	<b>792</b>	<b>898</b>	<b>1,118</b>
Retained earnings at beginning of quarter .....	25,954	26,234	22,899	22,199	27,326
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(84)	(158)	(136)	118	(303)
<b>Retained earnings at end of quarter</b> .....	<b>27,042</b>	<b>25,821</b>	<b>23,556</b>	<b>23,216</b>	<b>28,141</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.26	2.40	2.36	2.26	2.35
All other operating costs and expenses .....	90.71	94.77	91.78	90.46	91.57
<b>Income (loss) from operations</b> .....	<b>7.03</b>	<b>2.83</b>	<b>5.86</b>	<b>7.28</b>	<b>6.08</b>
Interest expense .....	0.68	0.70	0.75	0.68	0.74
Dividend income .....	0.01	0.06	0.04	0.14	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.12)	(0.01)	0.01	(0.04)	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.09)	0.02	(0.01)	0.01	(0.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.03	0.00	0.01	0.00	(0.03)
<b>Income (loss) before income taxes</b> .....	<b>6.17</b>	<b>2.19</b>	<b>5.17</b>	<b>6.71</b>	<b>5.22</b>
Provision for current and deferred domestic income taxes .....	0.93	0.66	0.73	0.95	0.53
<b>Income (loss) after income taxes</b> .....	<b>5.25</b>	<b>1.53</b>	<b>4.44</b>	<b>5.76</b>	<b>4.69</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.89	7.67	17.49	24.86	18.40
After income taxes .....	18.61	5.37	15.00	21.34	16.54
Annual rate of profit on total assets:					
Before income taxes .....	10.69	3.74	8.31	11.54	8.92
After income taxes .....	9.09	2.62	7.13	9.91	8.02

**Table 72.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	8,238	8,165	8,346	7,814	8,119
Time deposits in the U.S., including negotiable certificates of deposit .....	580	504	608	726	851
Cash and deposits outside the U.S. ....	76	67	77	91	105
<b>Total cash on hand and in banks</b> .....	<b>8,893</b>	<b>8,735</b>	<b>9,030</b>	<b>8,631</b>	<b>9,075</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3	2	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	109	130	123	124	119
State and local government securities, due in 1 year or less .....	19	1	0	0	0
Foreign securities, due in 1 year or less .....	3	0	0	0	0
Other short-term financial investments .....	1,347	1,553	1,515	1,127	1,136
<b>Total cash, U.S. Government and other securities</b> .....	<b>10,374</b>	<b>10,421</b>	<b>10,669</b>	<b>9,882</b>	<b>10,330</b>
Trade receivables from the U.S. Government .....	98	160	168	139	197
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,684	18,262	19,291	19,344	20,442
<b>Total receivables</b> .....	<b>20,782</b>	<b>18,422</b>	<b>19,459</b>	<b>19,483</b>	<b>20,640</b>
Inventories .....	22,531	21,442	21,150	21,122	21,323
All other current assets .....	3,650	3,266	3,464	3,353	3,748
<b>Total current assets</b> .....	<b>57,338</b>	<b>53,550</b>	<b>54,742</b>	<b>53,840</b>	<b>56,040</b>
Property, plant, and equipment .....	62,558	61,667	61,039	61,468	66,725
Land and mineral rights .....	1,840	1,663	1,518	1,558	1,304
Less: Accumulated depreciation, depletion, and amortization .....	39,831	39,126	38,172	38,698	42,006
<b>Net property, plant, and equipment</b> .....	<b>24,567</b>	<b>24,204</b>	<b>24,385</b>	<b>24,329</b>	<b>26,023</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,256	10,419	9,995	10,099	12,004
<b>Total Assets</b> .....	<b>92,163</b>	<b>88,173</b>	<b>89,123</b>	<b>88,268</b>	<b>94,068</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,097	4,258	4,209	3,926	4,114
b. Commercial paper .....	42	27	13	16	15
c. Other short-term loans .....	1,602	1,683	1,623	1,280	1,311
Advances and prepayments by the U.S. Government .....	5	5	0	0	0
Trade accounts and trade notes payable .....	12,353	11,033	11,432	11,163	11,874
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	277	246	342	330	368
b. Other .....	22	17	11	14	12
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,518	1,598	1,678	2,047	2,329
b. Bonds and debentures .....	8	9	6	4	7
c. Other long-term loans .....	858	648	802	767	873
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,445	7,703	7,480	7,646	8,270
<b>Total current liabilities</b> .....	<b>29,228</b>	<b>27,227</b>	<b>27,598</b>	<b>27,193</b>	<b>29,172</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	9,118	8,978	9,668	10,737	10,259
b. Bonds and debentures .....	109	119	90	152	176
c. Other long-term loans .....	4,865	5,332	5,745	5,794	5,652
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,845	3,504	3,668	3,414	3,198
<b>Total liabilities</b> .....	<b>47,165</b>	<b>45,160</b>	<b>46,768</b>	<b>47,290</b>	<b>48,457</b>
Capital stock and other capital .....	19,244	18,685	21,299	20,503	21,019
Retained earnings .....	27,042	25,821	23,556	23,216	28,141
Cumulative foreign currency translation adjustment .....	(24)	(99)	(76)	(100)	77
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	804	(235)	(665)	(975)	(1,779)
Less: Treasury stock at cost .....	2,067	1,158	1,760	1,666	1,847
<b>Stockholders' equity</b> .....	<b>44,998</b>	<b>43,014</b>	<b>42,354</b>	<b>40,978</b>	<b>45,611</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>92,163</b>	<b>88,173</b>	<b>89,123</b>	<b>88,268</b>	<b>94,068</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	28,110	26,323	27,144	26,647	26,868

**Table 73.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,620	17,149	15,120	15,102	17,252	22,270	20,468	20,681	22,839	22,936
Depreciation, depletion, and amortization of property, plant, and equipment .....	366	374	321	316	413	536	529	523	542	531
All other operating costs and expenses .....	16,133	16,035	13,843	13,659	15,719	20,050	19,616	19,014	20,661	21,079
<b>Income (loss) from operations</b> .....	1,121	741	956	1,127	1,120	1,684	322	1,144	1,636	1,325
Interest expense .....	109	107	96	104	121	163	157	171	153	174
Dividend income .....	3	17	7	14	11	0	7	7	38	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(57)	(28)	4	6	6	8	24	(2)	(21)	2
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	4	13	0	(4)	(41)	(40)	(7)	(2)	7	(31)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	10	2	2	3	1	0	(2)	3	(2)	(14)
<b>Income (loss) before income taxes</b> .....	972	637	873	1,042	975	1,491	188	979	1,505	1,123
Provision for current and deferred domestic income taxes:										
a. Federal .....	94	68	112	88	64	264	169	140	258	133
b. Other .....	5	1	5	5	7	7	10	5	10	9
<b>Income (loss) after income taxes</b> .....	874	568	755	949	904	1,220	9	834	1,237	982
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	874	568	755	949	904	1,220	9	834	1,237	982
Cash dividends charged to retained earnings in this quarter .....	383	333	354	435	275	538	500	443	854	493
<b>Net income retained in business</b> .....	491	236	401	514	629	682	(492)	391	384	488
Retained earnings at beginning of quarter .....	11,642	13,232	11,766	9,925	14,117	14,312	13,002	11,133	12,274	13,209
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(115)	(184)	(24)	172	(177)	31	26	(111)	(53)	(126)
<b>Retained earnings at end of quarter</b> .....	12,017	13,284	12,143	10,612	14,569	15,024	12,537	11,413	12,604	13,572
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.08	2.18	2.12	2.09	2.39	2.40	2.58	2.53	2.37	2.32
All other operating costs and expenses .....	91.56	93.50	91.56	90.45	91.11	90.03	95.84	91.94	90.47	91.91
<b>Income (loss) from operations</b> .....	6.36	4.32	6.32	7.46	6.49	7.56	1.58	5.53	7.16	5.78
Interest expense .....	0.62	0.62	0.63	0.69	0.70	0.73	0.77	0.83	0.67	0.76
Dividend income .....	0.02	0.10	0.05	0.09	0.06	0.00	0.03	0.03	0.17	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.32)	(0.16)	0.03	0.04	0.04	0.04	0.12	(0.01)	(0.09)	0.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.03	0.07	0.00	(0.03)	(0.24)	(0.18)	(0.03)	(0.01)	0.03	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.06	0.01	0.01	0.02	0.00	0.00	(0.01)	0.02	(0.01)	(0.06)
<b>Income (loss) before income taxes</b> .....	5.52	3.72	5.77	6.90	5.65	6.69	0.92	4.73	6.59	4.90
Provision for current and deferred domestic income taxes .....	0.56	0.40	0.78	0.61	0.41	1.22	0.88	0.70	1.17	0.62
<b>Income (loss) after income taxes</b> .....	4.96	3.31	4.99	6.29	5.24	5.48	0.04	4.03	5.42	4.28
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.04	14.82	21.17	27.88	20.65	21.80	2.91	15.14	23.13	16.82
After income taxes .....	19.81	13.22	18.31	25.40	19.14	17.84	0.13	12.90	19.01	14.69
Annual rate of profit on total assets:										
Before income taxes .....	10.38	7.30	10.34	13.02	10.08	10.90	1.41	7.07	10.70	8.11
After income taxes .....	9.33	6.51	8.95	11.87	9.35	8.92	0.06	6.02	8.80	7.09

**Table 73.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2015	2015	2016	2016	2016	2015	2015	2016	2016	2016
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	2,973	2,942	2,832	2,403	3,062	5,265	5,223	5,513	5,411	5,057
Time deposits in the U.S., including negotiable certificates of deposit .....	256	297	330	348	474	324	207	278	378	377
Cash and deposits outside the U.S. ....	2	2	1	5	8	73	65	75	85	96
<b>Total cash on hand and in banks</b> .....	3,231	3,241	3,164	2,756	3,545	5,662	5,494	5,866	5,874	5,530
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	0	0	0	3	2	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	48	62	49	44	25	61	68	74	80	94
State and local government securities, due in 1 year or less .....	1	1	0	0	0	18	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0	3	0	0	0	0
Other short-term financial investments .....	204	212	334	331	423	1,143	1,341	1,181	796	713
<b>Total cash, U.S. Government and other securities</b> .....	3,484	3,516	3,547	3,131	3,993	6,891	6,905	7,122	6,750	6,337
Trade receivables from the U.S. Government .....	37	72	21	17	104	61	87	147	121	93
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,839	7,135	6,850	6,708	7,930	12,845	11,127	12,440	12,636	12,513
<b>Total receivables</b> .....	7,876	7,207	6,871	6,725	8,034	12,906	11,214	12,587	12,758	12,606
Inventories .....	8,869	8,011	7,613	7,062	8,173	13,663	13,430	13,537	14,060	13,150
All other current assets .....	1,220	1,070	1,041	979	1,408	2,431	2,196	2,423	2,374	2,340
<b>Total current assets</b> .....	21,448	19,805	19,073	17,898	21,608	35,890	33,745	35,669	35,942	34,432
Property, plant, and equipment .....	27,433	26,772	25,514	24,824	30,366	35,125	34,895	35,524	36,644	36,359
Land and mineral rights .....	1,173	1,062	953	958	700	667	601	566	600	604
Less: Accumulated depreciation, depletion, and amortization .....	17,129	17,129	15,821	15,482	18,794	22,702	21,997	22,351	23,215	23,212
<b>Net property, plant, and equipment</b> .....	11,477	10,705	10,646	10,300	12,272	13,091	13,499	13,739	14,028	13,751
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0	2	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,537	4,405	4,032	3,802	4,802	5,719	6,014	5,964	6,297	7,203
<b>Total Assets</b> .....	37,462	34,915	33,751	32,000	38,682	54,702	53,259	55,372	56,267	55,386
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,174	1,930	1,539	1,393	1,789	1,923	2,327	2,670	2,534	2,325
b. Commercial paper .....	7	6	1	1	1	35	21	12	15	14
c. Other short-term loans .....	376	310	251	151	150	1,226	1,373	1,372	1,129	1,161
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	5	5	0	0	0
Trade accounts and trade notes payable .....	4,758	4,061	4,166	3,525	4,442	7,595	6,972	7,267	7,638	7,432
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	51	59	72	76	114	226	187	270	254	254
b. Other .....	15	11	5	7	7	7	6	6	6	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	646	657	656	781	971	872	941	1,022	1,266	1,358
b. Bonds and debentures .....	2	3	2	0	2	6	6	4	4	4
c. Other long-term loans .....	198	169	200	222	457	660	478	602	545	416
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,936	2,389	2,313	2,481	2,931	5,509	5,315	5,167	5,165	5,339
<b>Total current liabilities</b> .....	11,163	9,597	9,205	8,637	10,864	18,066	17,631	18,393	18,556	18,309
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,514	4,220	4,200	4,514	4,630	4,604	4,757	5,468	6,222	5,629
b. Bonds and debentures .....	16	36	13	94	122	93	83	77	59	54
c. Other long-term loans .....	2,347	2,336	2,514	2,471	2,726	2,517	2,996	3,231	3,323	2,926
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,774	1,521	1,325	1,336	1,452	2,071	1,983	2,342	2,078	1,747
<b>Total liabilities</b> .....	19,814	17,710	17,258	17,052	19,793	27,351	27,450	29,511	30,238	28,664
Capital stock and other capital .....	5,156	4,724	4,980	5,015	5,317	14,088	13,962	16,320	15,488	15,702
Retained earnings .....	12,017	13,284	12,143	10,612	14,569	15,024	12,537	11,413	12,604	13,572
Cumulative foreign currency translation adjustment .....	0	(30)	(18)	(21)	61	(24)	(69)	(58)	(80)	17
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	765	(342)	(250)	(415)	(661)	39	107	(414)	(559)	(1,118)
Less: Treasury stock at cost .....	292	431	361	242	397	1,776	727	1,399	1,424	1,449
<b>Stockholders' equity</b> .....	17,647	17,205	16,494	14,949	18,889	27,351	25,809	25,861	26,029	26,722
<b>Total Liabilities and Stockholders' Equity</b> .....	37,462	34,915	33,751	32,000	38,682	54,702	53,259	55,372	56,267	55,386
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,285	10,208	9,868	9,261	10,745	17,825	16,115	17,277	17,386	16,124

**Table 74.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	38,253	35,926	35,784	39,217	35,915
Depreciation, depletion, and amortization of property, plant, and equipment .....	869	901	880	955	911
All other operating costs and expenses .....	34,922	33,451	32,565	35,512	32,846
<b>Income (loss) from operations</b> .....	<b>2,462</b>	<b>1,573</b>	<b>2,338</b>	<b>2,750</b>	<b>2,158</b>
Interest expense .....	291	287	261	288	281
Dividend income .....	18	86	58	55	29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	35	(1)	35	3	26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	61	(57)	111	(36)	(78)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	72	13	22	31	13
<b>Income (loss) before income taxes</b> .....	<b>2,358</b>	<b>1,328</b>	<b>2,303</b>	<b>2,517</b>	<b>1,868</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	338	195	230	311	260
b. Other .....	34	26	28	45	26
<b>Income (loss) after income taxes</b> .....	<b>1,986</b>	<b>1,107</b>	<b>2,045</b>	<b>2,161</b>	<b>1,582</b>
Extraordinary gains (losses), net of taxes .....	24	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	2	0	18	14
<b>Net income (loss) for quarter</b> .....	<b>2,009</b>	<b>1,109</b>	<b>2,045</b>	<b>2,179</b>	<b>1,596</b>
Cash dividends charged to retained earnings in this quarter .....	855	1,087	828	1,335	592
<b>Net income retained in business</b> .....	<b>1,155</b>	<b>22</b>	<b>1,217</b>	<b>844</b>	<b>1,004</b>
Retained earnings at beginning of quarter .....	27,788	30,065	33,324	32,430	28,173
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	7	64	(11)	(66)	(29)
<b>Retained earnings at end of quarter</b> .....	<b>28,950</b>	<b>30,150</b>	<b>34,530</b>	<b>33,208</b>	<b>29,148</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.27	2.51	2.46	2.43	2.54
All other operating costs and expenses .....	91.29	93.11	91.01	90.55	91.46
<b>Income (loss) from operations</b> .....	<b>6.44</b>	<b>4.38</b>	<b>6.54</b>	<b>7.01</b>	<b>6.01</b>
Interest expense .....	0.76	0.80	0.73	0.73	0.78
Dividend income .....	0.05	0.24	0.16	0.14	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.09	0.00	0.10	0.01	0.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.16	(0.16)	0.31	(0.09)	(0.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.19	0.04	0.06	0.08	0.04
<b>Income (loss) before income taxes</b> .....	<b>6.16</b>	<b>3.70</b>	<b>6.44</b>	<b>6.42</b>	<b>5.20</b>
Provision for current and deferred domestic income taxes .....	0.97	0.62	0.72	0.91	0.80
<b>Income (loss) after income taxes</b> .....	<b>5.19</b>	<b>3.08</b>	<b>5.72</b>	<b>5.51</b>	<b>4.41</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.10	12.23	19.69	19.97	15.36
After income taxes .....	17.77	10.19	17.48	17.15	13.01
Annual rate of profit on total assets:					
Before income taxes .....	9.98	5.89	10.00	10.26	7.83
After income taxes .....	8.41	4.91	8.88	8.81	6.63

**Table 74.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	7,259	7,254	6,759	7,189	8,133
Time deposits in the U.S., including negotiable certificates of deposit .....	612	957	926	876	990
Cash and deposits outside the U.S. ....	62	92	133	222	146
<b>Total cash on hand and in banks</b> .....	7,933	8,304	7,818	8,287	9,269
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	18	50	40	58	96
b. Other, due in 1 year or less .....	80	124	336	314	274
Commercial and finance company paper of U.S. issuers .....	216	180	130	213	226
State and local government securities, due in 1 year or less .....	142	149	73	54	0
Foreign securities, due in 1 year or less .....	0	0	0	0	1
Other short-term financial investments .....	1,458	1,088	1,192	1,539	1,084
<b>Total cash, U.S. Government and other securities</b> .....	9,848	9,894	9,589	10,464	10,950
Trade receivables from the U.S. Government .....	332	253	312	471	372
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,512	17,417	18,473	19,573	18,550
<b>Total receivables</b> .....	19,843	17,671	18,785	20,044	18,922
Inventories .....	20,373	19,970	20,117	20,911	19,531
All other current assets .....	4,042	3,714	4,193	3,717	4,053
<b>Total current assets</b> .....	54,107	51,248	52,685	55,136	53,456
Property, plant, and equipment .....	58,089	58,794	57,373	62,608	59,872
Land and mineral rights .....	1,429	1,312	1,187	1,037	1,022
Less: Accumulated depreciation, depletion, and amortization .....	34,725	36,333	34,079	37,366	35,063
<b>Net property, plant, and equipment</b> .....	24,792	23,773	24,482	26,279	25,831
U.S. Treasury and Federal agency securities, due in more than 1 year .....	45	34	38	19	10
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,547	15,162	14,936	16,701	16,170
<b>Total Assets</b> .....	94,491	90,218	92,141	98,136	95,467
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,373	4,147	4,867	4,850	4,082
b. Commercial paper .....	45	82	19	17	20
c. Other short-term loans .....	1,044	719	1,470	1,598	1,521
Advances and prepayments by the U.S. Government .....	3	0	3	3	22
Trade accounts and trade notes payable .....	12,029	11,192	10,786	11,493	10,777
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	335	227	317	274	338
b. Other .....	32	48	29	31	19
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,119	1,801	1,707	1,596	1,920
b. Bonds and debentures .....	22	15	21	24	28
c. Other long-term loans .....	445	593	564	590	716
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,094	7,279	6,436	7,099	7,655
<b>Total current liabilities</b> .....	27,543	26,104	26,219	27,575	27,098
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	11,336	10,803	10,425	10,194	10,205
b. Bonds and debentures .....	197	200	198	225	197
c. Other long-term loans .....	5,864	5,387	4,743	4,744	4,127
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,851	4,294	3,759	4,999	5,196
<b>Total liabilities</b> .....	49,791	46,788	45,344	47,738	46,821
Capital stock and other capital .....	22,704	20,759	17,674	23,042	24,265
Retained earnings .....	28,950	30,150	34,530	33,208	29,148
Cumulative foreign currency translation adjustment .....	(233)	(350)	(329)	(344)	(355)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,972)	(3,459)	(2,942)	(3,380)	(1,990)
Less: Treasury stock at cost .....	2,750	3,670	2,137	2,128	2,422
<b>Stockholders' equity</b> .....	44,700	43,431	46,797	50,398	48,646
<b>Total Liabilities and Stockholders' Equity</b> .....	94,491	90,218	92,141	98,136	95,467
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	26,564	25,145	26,466	27,561	26,359



**Table 75.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	16,615	15,702	16,378	18,936	16,588	21,638	20,224	19,406	20,280	19,327
Depreciation, depletion, and amortization of property, plant, and equipment .....	360	364	377	408	374	509	537	503	547	537
All other operating costs and expenses .....	15,286	14,795	14,964	17,498	15,326	19,636	18,657	17,601	18,014	17,520
<b>Income (loss) from operations</b> .....	969	542	1,037	1,030	888	1,493	1,031	1,301	1,720	1,270
Interest expense .....	113	124	101	118	116	177	163	160	170	164
Dividend income .....	7	35	5	9	6	11	51	53	46	23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	6	25	31	22	24	30	(26)	4	(19)	3
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	47	(55)	123	8	(65)	15	(2)	(13)	(44)	(12)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	16	22	29	23	11	55	(8)	(7)	9	2
<b>Income (loss) before income taxes</b> .....	931	445	1,125	974	746	1,427	883	1,178	1,542	1,122
Provision for current and deferred domestic income taxes:										
a. Federal .....	133	74	112	143	120	205	122	118	168	140
b. Other .....	11	4	11	20	13	23	21	18	24	13
<b>Income (loss) after income taxes</b> .....	787	367	1,003	811	613	1,199	740	1,043	1,350	969
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	24	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	2	0	18	14
<b>Net income (loss) for quarter</b> .....	787	367	1,003	811	613	1,222	742	1,043	1,368	982
Cash dividends charged to retained earnings in this quarter .....	233	407	317	576	219	622	680	510	759	373
<b>Net income retained in business</b> .....	554	(40)	685	235	395	600	62	532	609	609
Retained earnings at beginning of quarter .....	12,165	12,096	15,096	14,991	13,112	15,623	17,969	18,228	17,439	15,061
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	29	14	35	(42)	(58)	(21)	50	(46)	(24)	28
<b>Retained earnings at end of quarter</b> .....	12,748	12,070	15,816	15,184	13,449	16,202	18,081	18,714	18,024	15,698
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.17	2.32	2.30	2.16	2.25	2.35	2.65	2.59	2.69	2.78
All other operating costs and expenses .....	92.00	94.22	91.37	92.40	92.39	90.75	92.25	90.70	88.83	90.65
<b>Income (loss) from operations</b> .....	5.83	3.45	6.33	5.44	5.35	6.90	5.10	6.70	8.48	6.57
Interest expense .....	0.68	0.79	0.61	0.62	0.70	0.82	0.80	0.82	0.84	0.85
Dividend income .....	0.04	0.22	0.03	0.05	0.03	0.05	0.25	0.27	0.23	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.03	0.16	0.19	0.12	0.14	0.14	(0.13)	0.02	(0.09)	0.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.28	(0.35)	0.75	0.04	(0.39)	0.07	(0.01)	(0.07)	(0.22)	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.10	0.14	0.18	0.12	0.07	0.26	(0.04)	(0.04)	0.04	0.01
<b>Income (loss) before income taxes</b> .....	5.60	2.83	6.87	5.14	4.50	6.59	4.37	6.07	7.61	5.80
Provision for current and deferred domestic income taxes .....	0.86	0.50	0.75	0.86	0.80	1.05	0.71	0.70	0.95	0.79
<b>Income (loss) after income taxes</b> .....	4.74	2.34	6.12	4.28	3.70	5.54	3.66	5.37	6.66	5.01
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.25	11.04	23.27	17.50	14.93	20.41	12.93	17.16	21.93	15.66
After income taxes .....	18.82	9.10	20.74	14.57	12.28	17.14	10.84	15.19	19.20	13.52
Annual rate of profit on total assets:										
Before income taxes .....	10.39	5.26	11.90	8.90	7.41	9.73	6.26	8.67	11.35	8.14
After income taxes .....	8.78	4.34	10.61	7.41	6.09	8.18	5.25	7.68	9.93	7.02

**Table 75.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2015	2015	2016	2016	2016	2015	2015	2016	2016	2016
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	2,379	2,823	2,866	3,430	3,305	4,881	4,431	3,892	3,759	4,828
Time deposits in the U.S., including negotiable certificates of deposit .....	182	219	195	267	298	429	738	731	608	692
Cash and deposits outside the U.S. ....	15	7	77	67	68	47	85	56	155	78
<b>Total cash on hand and in banks</b> .....	2,576	3,050	3,138	3,764	3,671	5,357	5,254	4,680	4,522	5,598
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	17	11	13	11	19	1	39	27	47	77
b. Other, due in 1 year or less .....	0	0	165	180	181	80	124	172	134	93
Commercial and finance company paper of U.S. issuers .....	91	63	61	96	140	125	116	69	117	86
State and local government securities, due in 1 year or less .....	42	44	1	0	0	100	104	72	54	0
Foreign securities, due in 1 year or less .....	0	0	0	0	1	0	0	0	0	0
Other short-term financial investments .....	198	197	371	765	400	1,261	891	821	774	684
<b>Total cash, U.S. Government and other securities</b> .....	2,923	3,365	3,748	4,817	4,411	6,925	6,528	5,841	5,648	6,538
Trade receivables from the U.S. Government .....	53	88	35	49	46	279	165	277	422	327
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,316	6,248	7,142	8,501	7,631	12,196	11,169	11,331	11,071	10,919
<b>Total receivables</b> .....	7,368	6,336	7,177	8,550	7,677	12,475	11,334	11,608	11,494	11,245
Inventories .....	7,516	7,259	8,130	9,183	8,202	12,857	12,711	11,987	11,728	11,329
All other current assets .....	1,311	1,197	1,582	1,763	1,765	2,732	2,517	2,611	1,954	2,289
<b>Total current assets</b> .....	19,118	18,158	20,637	24,313	22,055	34,989	33,090	32,047	30,823	31,401
Property, plant, and equipment .....	25,445	25,288	26,910	30,629	27,634	32,643	33,505	30,463	31,979	32,238
Land and mineral rights .....	385	407	457	515	485	1,044	905	730	523	538
Less: Accumulated depreciation, depletion, and amortization .....	15,099	15,700	15,563	17,847	15,467	19,626	20,633	18,515	19,519	19,596
<b>Net property, plant, and equipment</b> .....	10,731	9,995	11,804	13,297	12,651	14,062	13,778	12,678	12,982	13,180
U.S. Treasury and Federal agency securities, due in more than 1 year .....	12	0	8	13	5	33	34	30	6	5
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,982	5,661	5,369	6,142	5,596	9,565	9,502	9,567	10,559	10,574
<b>Total Assets</b> .....	35,843	33,814	37,817	43,765	40,306	58,648	56,405	54,323	54,371	55,160
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,074	1,845	2,248	2,303	1,903	2,299	2,302	2,619	2,547	2,179
b. Commercial paper .....	25	28	1	0	0	20	54	18	17	20
c. Other short-term loans .....	141	191	425	344	291	903	528	1,045	1,255	1,231
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	3	0	3	3	22
Trade accounts and trade notes payable .....	4,367	3,973	4,362	5,082	4,692	7,663	7,220	6,424	6,411	6,085
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	165	143	170	135	164	170	84	147	139	173
b. Other .....	3	15	4	8	8	29	33	25	23	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,026	824	910	849	1,154	1,093	977	797	747	766
b. Bonds and debentures .....	6	3	9	11	8	16	12	11	13	21
c. Other long-term loans .....	149	138	174	203	394	296	455	390	387	322
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,381	2,503	2,470	3,143	3,074	4,713	4,776	3,966	3,956	4,581
<b>Total current liabilities</b> .....	10,338	9,663	10,773	12,078	11,686	17,205	16,440	15,445	15,497	15,411
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,028	4,508	4,428	5,072	4,912	6,308	6,296	5,997	5,122	5,293
b. Bonds and debentures .....	49	29	51	88	42	148	171	147	137	154
c. Other long-term loans .....	1,899	2,040	2,020	2,260	1,884	3,966	3,347	2,724	2,484	2,242
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,797	1,457	1,203	2,001	1,794	3,054	2,837	2,556	2,999	3,402
<b>Total liabilities</b> .....	19,111	17,697	18,475	21,498	20,319	30,681	29,091	26,869	26,240	26,502
Capital stock and other capital .....	5,665	5,701	5,175	8,831	7,666	17,039	15,058	12,500	14,210	16,599
Retained earnings .....	12,748	12,070	15,816	15,184	13,449	16,202	18,081	18,714	18,024	15,698
Cumulative foreign currency translation adjustment .....	(55)	(51)	(56)	(62)	(47)	(178)	(298)	(274)	(282)	(308)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(996)	(967)	(1,169)	(1,155)	(675)	(2,976)	(2,493)	(1,773)	(2,226)	(1,314)
Less: Treasury stock at cost .....	630	636	424	533	405	2,119	3,033	1,713	1,595	2,017
<b>Stockholders' equity</b> .....	16,732	16,117	19,342	22,267	19,987	27,968	27,314	27,455	28,132	28,659
<b>Total Liabilities and Stockholders' Equity</b> .....	35,843	33,814	37,817	43,765	40,306	58,648	56,405	54,323	54,371	55,160
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,781	8,495	9,864	12,235	10,369	17,783	16,650	16,602	15,326	15,990

**Table 76.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	55,758	53,133	51,913	48,591	46,300
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,363	1,362	1,430	1,336	1,283
All other operating costs and expenses .....	51,284	49,147	48,364	44,247	41,666
<b>Income (loss) from operations</b> .....	3,111	2,625	2,119	3,008	3,351
Interest expense .....	556	620	688	556	551
Dividend income .....	8	26	15	31	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(185)	56	(48)	(114)	(29)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(552)	(325)	(121)	(202)	(142)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	18	20	164	60	90
<b>Income (loss) before income taxes</b> .....	1,844	1,781	1,442	2,226	2,735
Provision for current and deferred domestic income taxes:					
a. Federal .....	468	390	357	429	362
b. Other .....	83	82	50	47	52
<b>Income (loss) after income taxes</b> .....	1,293	1,309	1,035	1,751	2,320
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,293	1,309	1,035	1,751	2,320
Cash dividends charged to retained earnings in this quarter .....	1,407	1,340	1,046	1,188	1,096
<b>Net income retained in business</b> .....	(114)	(32)	(11)	563	1,224
Retained earnings at beginning of quarter .....	15,218	17,034	22,321	19,785	23,004
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	404	3	(231)	(77)	(102)
<b>Retained earnings at end of quarter</b> .....	15,508	17,006	22,079	20,271	24,125
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.44	2.56	2.75	2.75	2.77
All other operating costs and expenses .....	91.98	92.50	93.16	91.06	89.99
<b>Income (loss) from operations</b> .....	5.58	4.94	4.08	6.19	7.24
Interest expense .....	1.00	1.17	1.32	1.14	1.19
Dividend income .....	0.01	0.05	0.03	0.06	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.33)	0.10	(0.09)	(0.24)	(0.06)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.99)	(0.61)	(0.23)	(0.41)	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.03	0.04	0.32	0.12	0.19
<b>Income (loss) before income taxes</b> .....	3.31	3.35	2.78	4.58	5.91
Provision for current and deferred domestic income taxes .....	0.99	0.89	0.78	0.98	0.90
<b>Income (loss) after income taxes</b> .....	2.32	2.46	1.99	3.60	5.01
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.14	11.32	8.69	13.71	17.35
After income taxes .....	8.51	8.32	6.24	10.78	14.72
Annual rate of profit on total assets:					
Before income taxes .....	4.98	4.63	3.71	5.98	7.65
After income taxes .....	3.49	3.40	2.67	4.71	6.49

**Table 76.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	11,707	12,108	11,178	11,057	10,503
Time deposits in the U.S., including negotiable certificates of deposit .....	507	416	794	702	642
Cash and deposits outside the U.S. ....	483	611	801	761	880
<b>Total cash on hand and in banks</b> .....	12,696	13,134	12,773	12,520	12,025
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	400	217	79	6	6
b. Other, due in 1 year or less .....	274	319	428	458	427
Commercial and finance company paper of U.S. issuers .....	291	364	331	273	199
State and local government securities, due in 1 year or less .....	65	23	21	21	18
Foreign securities, due in 1 year or less .....	2	2	7	25	14
Other short-term financial investments .....	2,169	1,822	1,531	1,314	1,770
<b>Total cash, U.S. Government and other securities</b> .....	15,897	15,881	15,170	14,618	14,459
Trade receivables from the U.S. Government .....	316	418	148	405	456
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	25,450	24,700	25,418	24,559	23,539
<b>Total receivables</b> .....	25,766	25,119	25,566	24,964	23,995
Inventories .....	28,509	28,500	29,550	27,284	25,930
All other current assets .....	9,098	8,250	8,179	7,833	6,388
<b>Total current assets</b> .....	79,270	77,749	78,465	74,699	70,773
Property, plant, and equipment .....	88,932	90,399	95,516	88,072	84,897
Land and mineral rights .....	2,044	2,110	2,026	2,079	1,958
Less: Accumulated depreciation, depletion, and amortization .....	53,542	54,615	58,572	52,810	51,084
<b>Net property, plant, and equipment</b> .....	37,435	37,894	38,970	37,341	35,771
U.S. Treasury and Federal agency securities, due in more than 1 year .....	50	192	77	220	60
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	31,272	37,988	37,860	36,564	36,340
<b>Total Assets</b> .....	148,027	153,823	155,372	148,824	142,944
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,186	5,336	5,347	4,465	4,354
b. Commercial paper .....	33	31	74	100	39
c. Other short-term loans .....	1,383	2,129	2,614	1,838	1,838
Advances and prepayments by the U.S. Government .....	0	0	0	1	0
Trade accounts and trade notes payable .....	18,117	17,654	16,769	16,105	14,936
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	374	334	459	368	299
b. Other .....	95	114	126	84	69
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,477	1,661	1,934	2,041	2,347
b. Bonds and debentures .....	51	55	87	51	133
c. Other long-term loans .....	914	1,539	1,042	942	680
All other current liabilities, including excise and sales taxes, and accrued expenses .....	14,966	14,249	13,484	14,617	12,753
<b>Total current liabilities</b> .....	42,597	43,103	41,936	40,613	37,449
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	19,449	22,033	22,991	20,427	19,862
b. Bonds and debentures .....	588	1,007	1,201	1,256	933
c. Other long-term loans .....	13,305	10,910	9,504	8,474	8,796
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	11,363	13,837	13,367	13,101	12,848
<b>Total liabilities</b> .....	87,302	90,891	88,999	83,872	79,887
Capital stock and other capital .....	53,366	53,753	50,707	49,888	45,224
Retained earnings .....	15,508	17,006	22,079	20,271	24,125
Cumulative foreign currency translation adjustment .....	(346)	(484)	(345)	(461)	(412)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,856)	(3,471)	(2,781)	(1,883)	(2,606)
Less: Treasury stock at cost .....	3,948	3,873	3,287	2,863	3,275
<b>Stockholders' equity</b> .....	60,725	62,932	66,372	64,952	63,056
<b>Total Liabilities and Stockholders' Equity</b> .....	148,027	153,823	155,372	148,824	142,944
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	36,673	34,646	36,529	34,086	33,324

**Table 77.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	25,044	25,246	24,218	24,082	23,407	30,715	27,888	27,696	24,509	22,893
Depreciation, depletion, and amortization of property, plant, and equipment .....	674	698	734	695	669	689	664	697	640	614
All other operating costs and expenses .....	22,514	22,819	21,832	21,197	20,630	28,770	26,328	26,532	23,051	21,036
<b>Income (loss) from operations</b> .....	1,855	1,728	1,652	2,190	2,108	1,256	896	467	818	1,243
Interest expense .....	295	337	415	287	272	261	283	272	269	279
Dividend income .....	3	16	6	17	4	5	10	9	13	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(193)	55	(47)	(23)	(33)	8	0	0	(91)	4
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(221)	(181)	49	(2)	(8)	(331)	(144)	(170)	(200)	(134)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	27	30	24	34	30	(9)	(10)	140	27	60
<b>Income (loss) before income taxes</b> .....	1,176	1,312	1,269	1,929	1,830	668	469	174	298	905
Provision for current and deferred domestic income taxes:										
a. Federal .....	203	156	191	202	203	265	234	166	226	159
b. Other .....	35	21	21	15	20	48	61	30	32	32
<b>Income (loss) after income taxes</b> .....	938	1,134	1,057	1,712	1,607	354	175	(22)	39	713
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	938	1,134	1,057	1,712	1,607	354	175	(22)	39	713
Cash dividends charged to retained earnings in this quarter .....	418	720	709	787	676	989	620	337	401	421
<b>Net income retained in business</b> .....	520	414	348	925	931	(634)	(446)	(359)	(362)	292
Retained earnings at beginning of quarter .....	9,919	10,823	11,745	13,688	11,732	5,299	6,211	10,575	6,097	11,271
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	49	35	(66)	(175)	(77)	355	(31)	(165)	98	(25)
<b>Retained earnings at end of quarter</b> .....	10,489	11,272	12,027	14,437	12,586	5,020	5,734	10,052	5,833	11,539
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.69	2.77	3.03	2.89	2.86	2.24	2.38	2.52	2.61	2.68
All other operating costs and expenses .....	89.90	90.39	90.15	88.02	88.14	93.67	94.41	95.80	94.05	91.89
<b>Income (loss) from operations</b> .....	7.41	6.85	6.82	9.09	9.01	4.09	3.21	1.69	3.34	5.43
Interest expense .....	1.18	1.33	1.71	1.19	1.16	0.85	1.02	0.98	1.10	1.22
Dividend income .....	0.01	0.06	0.03	0.07	0.02	0.02	0.03	0.03	0.05	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.77)	0.22	(0.20)	(0.10)	(0.14)	0.03	0.00	0.00	(0.37)	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.88)	(0.72)	0.20	(0.01)	(0.03)	(1.08)	(0.52)	(0.61)	(0.82)	(0.58)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.11	0.12	0.10	0.14	0.13	(0.03)	(0.03)	0.51	0.11	0.26
<b>Income (loss) before income taxes</b> .....	4.69	5.20	5.24	8.01	7.82	2.17	1.68	0.63	1.21	3.95
Provision for current and deferred domestic income taxes .....	0.95	0.70	0.88	0.90	0.95	1.02	1.06	0.71	1.05	0.84
<b>Income (loss) after income taxes</b> .....	3.75	4.49	4.36	7.11	6.86	1.15	0.63	(0.08)	0.16	3.12
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.78	17.60	16.45	24.64	24.88	7.79	5.67	1.95	3.54	10.76
After income taxes .....	14.19	15.22	13.70	21.87	21.85	4.14	2.11	(0.25)	0.47	8.48
Annual rate of profit on total assets:										
Before income taxes .....	7.09	7.05	6.84	10.83	10.59	3.27	2.36	0.86	1.53	4.90
After income taxes .....	5.65	6.10	5.70	9.61	9.30	1.74	0.88	(0.11)	0.20	3.87

**Table 77.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2015	2015	2016	2016	2016	2015	2015	2016	2016	2016
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	4,270	5,568	5,276	5,072	5,083	7,437	6,540	5,902	5,985	5,420
Time deposits in the U.S., including negotiable certificates of deposit .....	13	64	327	93	102	493	352	468	610	540
Cash and deposits outside the U.S. ....	136	219	336	231	227	347	392	464	530	653
<b>Total cash on hand and in banks</b> .....	<b>4,419</b>	<b>5,850</b>	<b>5,939</b>	<b>5,396</b>	<b>5,412</b>	<b>8,277</b>	<b>7,284</b>	<b>6,834</b>	<b>7,124</b>	<b>6,613</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	6	6	6	6	6	394	211	72	0	0
b. Other, due in 1 year or less .....	5	5	4	27	19	269	313	424	432	408
Commercial and finance company paper of U.S. issuers .....	98	201	139	120	45	193	163	192	153	154
State and local government securities, due in 1 year or less .....	0	0	0	0	0	65	23	21	21	18
Foreign securities, due in 1 year or less .....	0	0	0	24	9	2	2	7	2	5
Other short-term financial investments .....	666	530	409	304	782	1,503	1,292	1,123	1,010	988
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,195</b>	<b>6,593</b>	<b>6,496</b>	<b>5,876</b>	<b>6,274</b>	<b>10,702</b>	<b>9,289</b>	<b>8,673</b>	<b>8,741</b>	<b>8,185</b>
Trade receivables from the U.S. Government .....	175	148	33	124	106	141	270	115	281	351
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,299	11,557	11,631	11,148	10,905	14,151	13,144	13,787	13,411	12,634
<b>Total receivables</b> .....	<b>11,474</b>	<b>11,704</b>	<b>11,664</b>	<b>11,272</b>	<b>11,010</b>	<b>14,293</b>	<b>13,414</b>	<b>13,902</b>	<b>13,691</b>	<b>12,985</b>
Inventories .....	11,955	12,800	13,066	12,923	12,698	16,554	15,700	16,485	14,361	13,232
All other current assets .....	3,151	3,087	3,264	2,835	2,898	5,947	5,162	4,915	4,998	3,490
<b>Total current assets</b> .....	<b>31,774</b>	<b>34,184</b>	<b>34,490</b>	<b>32,907</b>	<b>32,880</b>	<b>47,496</b>	<b>43,566</b>	<b>43,975</b>	<b>41,792</b>	<b>37,892</b>
Property, plant, and equipment .....	44,452	47,547	50,620	47,842	45,583	44,481	42,852	44,896	40,229	39,314
Land and mineral rights .....	1,294	1,354	1,216	1,348	1,292	750	755	810	731	666
Less: Accumulated depreciation, depletion, and amortization .....	26,209	28,344	31,012	28,522	27,433	27,333	26,270	27,560	24,288	23,650
<b>Net property, plant, and equipment</b> .....	<b>19,537</b>	<b>20,557</b>	<b>20,824</b>	<b>20,668</b>	<b>19,441</b>	<b>17,897</b>	<b>17,336</b>	<b>18,146</b>	<b>16,672</b>	<b>16,330</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	1	2	1	48	191	76	219	58
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,058	19,667	18,894	17,649	16,810	16,214	18,321	18,966	18,914	19,530
<b>Total Assets</b> .....	<b>66,371</b>	<b>74,409</b>	<b>74,209</b>	<b>71,226</b>	<b>69,133</b>	<b>81,656</b>	<b>79,414</b>	<b>81,163</b>	<b>77,597</b>	<b>73,810</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,128	2,486	2,087	2,426	2,436	3,058	2,850	3,261	2,039	1,918
b. Commercial paper .....	0	0	0	60	0	33	31	74	41	39
c. Other short-term loans .....	853	1,670	1,858	981	1,300	530	459	756	857	538
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	0	1	0
Trade accounts and trade notes payable .....	7,184	7,562	7,017	6,142	6,103	10,933	10,092	9,751	9,963	8,833
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	115	226	235	181	131	259	108	224	187	168
b. Other .....	21	36	40	25	13	74	79	86	60	56
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	904	1,071	1,201	1,193	1,516	573	591	733	848	831
b. Bonds and debentures .....	36	38	63	19	18	15	17	24	32	115
c. Other long-term loans .....	259	786	167	315	238	655	753	875	627	442
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,159	5,225	5,008	5,887	5,886	9,807	9,024	8,476	8,730	6,867
<b>Total current liabilities</b> .....	<b>16,660</b>	<b>19,100</b>	<b>17,677</b>	<b>17,229</b>	<b>17,642</b>	<b>25,936</b>	<b>24,004</b>	<b>24,259</b>	<b>23,384</b>	<b>19,807</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,539	13,464	14,681	12,546	10,897	7,910	8,569	8,310	7,881	8,965
b. Bonds and debentures .....	459	492	586	608	580	129	516	615	648	352
c. Other long-term loans .....	5,686	4,706	3,517	2,993	3,752	7,620	6,204	5,987	5,482	5,044
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	5,579	6,838	6,888	6,537	6,850	5,784	6,999	6,479	6,563	5,998
<b>Total liabilities</b> .....	<b>39,923</b>	<b>44,599</b>	<b>43,349</b>	<b>39,913</b>	<b>39,721</b>	<b>47,379</b>	<b>46,292</b>	<b>45,651</b>	<b>43,958</b>	<b>40,167</b>
Capital stock and other capital .....	19,176	22,149	21,890	19,132	18,881	34,190	31,604	28,817	30,756	26,343
Retained earnings .....	10,489	11,272	12,027	14,437	12,586	5,020	5,734	10,052	5,833	11,539
Cumulative foreign currency translation adjustment .....	(101)	(168)	(142)	(162)	(135)	(245)	(316)	(203)	(299)	(277)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,202)	(2,460)	(1,888)	(1,075)	(933)	(1,653)	(1,011)	(893)	(808)	(1,673)
Less: Treasury stock at cost .....	914	983	1,027	1,019	987	3,035	2,890	2,260	1,843	2,288
<b>Stockholders' equity</b> .....	<b>26,448</b>	<b>29,809</b>	<b>30,860</b>	<b>31,313</b>	<b>29,413</b>	<b>34,277</b>	<b>33,122</b>	<b>35,513</b>	<b>33,639</b>	<b>33,643</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>66,371</b>	<b>74,409</b>	<b>74,209</b>	<b>71,226</b>	<b>69,133</b>	<b>81,656</b>	<b>79,414</b>	<b>81,163</b>	<b>77,597</b>	<b>73,810</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	15,114	15,084	16,813	15,678	15,238	21,559	19,562	19,716	18,408	18,086

**Table 78.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	122,786	126,447	121,455	135,235	135,402
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,287	3,513	3,465	3,486	3,494
All other operating costs and expenses .....	111,904	116,381	111,103	122,254	123,408
<b>Income (loss) from operations</b> .....	<b>7,595</b>	<b>6,553</b>	<b>6,887</b>	<b>9,495</b>	<b>8,500</b>
Interest expense .....	1,787	1,890	1,910	1,900	1,969
Dividend income .....	102	205	59	151	144
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(125)	(101)	(24)	(3)	103
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(576)	(1,525)	(140)	(450)	(428)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	846	292	525	623	879
<b>Income (loss) before income taxes</b> .....	<b>6,055</b>	<b>3,535</b>	<b>5,398</b>	<b>7,916</b>	<b>7,231</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,145	340	1,161	1,302	1,312
b. Other .....	155	108	137	166	154
<b>Income (loss) after income taxes</b> .....	<b>4,754</b>	<b>3,086</b>	<b>4,100</b>	<b>6,448</b>	<b>5,764</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>4,754</b>	<b>3,086</b>	<b>4,100</b>	<b>6,448</b>	<b>5,764</b>
Cash dividends charged to retained earnings in this quarter .....	1,694	4,382	1,850	2,760	1,892
<b>Net income retained in business</b> .....	<b>3,061</b>	<b>(1,296)</b>	<b>2,250</b>	<b>3,688</b>	<b>3,872</b>
Retained earnings at beginning of quarter .....	59,094	58,654	55,379	59,888	57,504
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(382)	(952)	(1,243)	(438)	(53)
<b>Retained earnings at end of quarter</b> .....	<b>61,773</b>	<b>56,407</b>	<b>56,387</b>	<b>63,138</b>	<b>61,323</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.68	2.78	2.85	2.58	2.58
All other operating costs and expenses .....	91.14	92.04	91.48	90.40	91.14
<b>Income (loss) from operations</b> .....	<b>6.19</b>	<b>5.18</b>	<b>5.67</b>	<b>7.02</b>	<b>6.28</b>
Interest expense .....	1.46	1.49	1.57	1.41	1.45
Dividend income .....	0.08	0.16	0.05	0.11	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.10)	(0.08)	(0.02)	0.00	0.08
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.47)	(1.21)	(0.12)	(0.33)	(0.32)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.69	0.23	0.43	0.46	0.65
<b>Income (loss) before income taxes</b> .....	<b>4.93</b>	<b>2.80</b>	<b>4.44</b>	<b>5.85</b>	<b>5.34</b>
Provision for current and deferred domestic income taxes .....	1.06	0.36	1.07	1.09	1.08
<b>Income (loss) after income taxes</b> .....	<b>3.87</b>	<b>2.44</b>	<b>3.38</b>	<b>4.77</b>	<b>4.26</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.39	7.41	11.44	16.26	15.02
After income taxes .....	9.73	6.47	8.69	13.24	11.98
Annual rate of profit on total assets:					
Before income taxes .....	5.48	3.17	4.84	6.96	6.36
After income taxes .....	4.30	2.76	3.68	5.67	5.07

**Table 78.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	27,332	29,364	27,880	28,634	30,550
Time deposits in the U.S., including negotiable certificates of deposit .....	1,620	1,660	1,998	1,846	1,689
Cash and deposits outside the U.S. ....	2,064	1,844	1,888	2,014	2,113
<b>Total cash on hand and in banks</b> .....	<b>31,016</b>	<b>32,868</b>	<b>31,766</b>	<b>32,494</b>	<b>34,352</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	369	672	667	1,022	969
b. Other, due in 1 year or less .....	1,084	1,135	874	721	720
Commercial and finance company paper of U.S. issuers .....	982	1,454	1,425	1,276	1,250
State and local government securities, due in 1 year or less .....	669	731	719	765	636
Foreign securities, due in 1 year or less .....	32	30	3	3	1
Other short-term financial investments .....	6,454	4,375	3,446	3,890	3,755
<b>Total cash, U.S. Government and other securities</b> .....	<b>40,606</b>	<b>41,264</b>	<b>38,900</b>	<b>40,173</b>	<b>41,683</b>
Trade receivables from the U.S. Government .....	1,275	1,123	1,044	1,082	972
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	60,993	59,499	62,404	63,916	64,212
<b>Total receivables</b> .....	<b>62,268</b>	<b>60,621</b>	<b>63,449</b>	<b>64,998</b>	<b>65,185</b>
Inventories .....	66,852	67,735	67,552	70,157	69,393
All other current assets .....	23,838	23,197	22,641	23,502	24,873
<b>Total current assets</b> .....	<b>193,564</b>	<b>192,817</b>	<b>192,542</b>	<b>198,830</b>	<b>201,134</b>
Property, plant, and equipment .....	215,195	221,756	225,715	228,499	230,185
Land and mineral rights .....	7,270	7,345	7,511	8,317	8,296
Less: Accumulated depreciation, depletion, and amortization .....	125,362	130,339	130,594	131,049	133,424
<b>Net property, plant, and equipment</b> .....	<b>97,103</b>	<b>98,762</b>	<b>102,632</b>	<b>105,767</b>	<b>105,056</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	452	489	468	268	221
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	151,105	154,575	150,444	149,809	148,138
<b>Total Assets</b> .....	<b>442,225</b>	<b>446,643</b>	<b>446,086</b>	<b>454,674</b>	<b>454,550</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,555	6,572	7,790	9,272	9,711
b. Commercial paper .....	55	157	153	184	212
c. Other short-term loans .....	4,587	4,281	5,257	4,600	5,131
Advances and prepayments by the U.S. Government .....	123	77	83	80	82
Trade accounts and trade notes payable .....	42,881	44,279	45,241	47,507	49,195
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,141	908	1,339	1,186	1,205
b. Other .....	189	172	211	160	127
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,711	4,265	5,437	4,826	3,306
b. Bonds and debentures .....	238	272	419	353	379
c. Other long-term loans .....	3,318	4,079	3,730	3,971	3,128
All other current liabilities, including excise and sales taxes, and accrued expenses .....	39,470	40,142	38,194	40,495	41,574
<b>Total current liabilities</b> .....	<b>102,267</b>	<b>105,203</b>	<b>107,853</b>	<b>112,634</b>	<b>114,048</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	59,291	61,140	61,120	64,497	64,420
b. Bonds and debentures .....	13,204	15,190	14,606	14,019	14,487
c. Other long-term loans .....	27,507	28,395	30,214	26,828	26,462
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	44,547	45,827	43,614	41,907	42,632
<b>Total liabilities</b> .....	<b>246,816</b>	<b>255,755</b>	<b>257,406</b>	<b>259,884</b>	<b>262,048</b>
Capital stock and other capital .....	168,468	168,772	166,133	165,372	162,958
Retained earnings .....	61,773	56,407	56,387	63,138	61,323
Cumulative foreign currency translation adjustment .....	(4,413)	(3,873)	(3,379)	(3,571)	(4,316)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(10,100)	(9,545)	(9,531)	(9,714)	(9,009)
Less: Treasury stock at cost .....	20,318	20,872	20,930	20,435	18,455
<b>Stockholders' equity</b> .....	<b>195,409</b>	<b>190,889</b>	<b>188,679</b>	<b>194,790</b>	<b>192,502</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>442,225</b>	<b>446,643</b>	<b>446,086</b>	<b>454,674</b>	<b>454,550</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	91,297	87,614	84,689	86,196	87,086



**Table 79.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	47,765	48,293	46,581	50,983	50,316	75,021	78,155	74,874	84,253	85,086
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,212	1,294	1,319	1,372	1,335	2,075	2,219	2,146	2,114	2,159
All other operating costs and expenses .....	43,100	43,691	41,774	45,330	45,114	68,804	72,690	69,329	76,924	78,293
<b>Income (loss) from operations</b> .....	<b>3,453</b>	<b>3,307</b>	<b>3,488</b>	<b>4,281</b>	<b>3,867</b>	<b>4,142</b>	<b>3,246</b>	<b>3,399</b>	<b>5,214</b>	<b>4,634</b>
Interest expense .....	737	771	825	870	824	1,050	1,119	1,085	1,031	1,145
Dividend income .....	42	69	39	77	71	61	136	20	74	73
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3	(23)	1	26	121	(128)	(78)	(24)	(29)	(17)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(131)	(103)	(36)	173	(95)	(445)	(1,422)	(103)	(623)	(334)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	175	34	242	211	469	671	258	283	412	410
<b>Income (loss) before income taxes</b> .....	<b>2,805</b>	<b>2,514</b>	<b>2,909</b>	<b>3,899</b>	<b>3,609</b>	<b>3,250</b>	<b>1,021</b>	<b>2,489</b>	<b>4,017</b>	<b>3,621</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	489	440	655	545	677	656	(100)	506	757	635
b. Other .....	66	86	66	83	78	89	23	71	83	76
<b>Income (loss) after income taxes</b> .....	<b>2,250</b>	<b>1,988</b>	<b>2,188</b>	<b>3,270</b>	<b>2,854</b>	<b>2,505</b>	<b>1,098</b>	<b>1,913</b>	<b>3,178</b>	<b>2,910</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,250</b>	<b>1,988</b>	<b>2,188</b>	<b>3,270</b>	<b>2,854</b>	<b>2,505</b>	<b>1,098</b>	<b>1,913</b>	<b>3,178</b>	<b>2,910</b>
Cash dividends charged to retained earnings in this quarter .....	670	1,718	1,109	1,297	830	1,024	2,664	741	1,463	1,062
<b>Net income retained in business</b> .....	<b>1,580</b>	<b>270</b>	<b>1,079</b>	<b>1,973</b>	<b>2,024</b>	<b>1,481</b>	<b>(1,566)</b>	<b>1,171</b>	<b>1,715</b>	<b>1,848</b>
Retained earnings at beginning of quarter .....	31,989	35,961	35,892	34,229	35,267	27,105	22,693	19,487	25,659	22,237
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(96)	(620)	(1,181)	(239)	(60)	(286)	(331)	(62)	(199)	6
<b>Retained earnings at end of quarter</b> .....	<b>33,473</b>	<b>35,611</b>	<b>35,790</b>	<b>35,963</b>	<b>37,232</b>	<b>28,300</b>	<b>20,796</b>	<b>20,596</b>	<b>27,174</b>	<b>24,091</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.54	2.68	2.83	2.69	2.65	2.77	2.84	2.87	2.51	2.54
All other operating costs and expenses .....	90.23	90.47	89.68	88.91	89.66	91.71	93.01	92.59	91.30	92.02
<b>Income (loss) from operations</b> .....	<b>7.23</b>	<b>6.85</b>	<b>7.49</b>	<b>8.40</b>	<b>7.69</b>	<b>5.52</b>	<b>4.15</b>	<b>4.54</b>	<b>6.19</b>	<b>5.45</b>
Interest expense .....	1.54	1.60	1.77	1.71	1.64	1.40	1.43	1.45	1.22	1.35
Dividend income .....	0.09	0.14	0.08	0.15	0.14	0.08	0.17	0.03	0.09	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.01	(0.05)	0.00	0.05	0.24	(0.17)	(0.10)	(0.03)	(0.03)	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.27)	(0.21)	(0.08)	0.34	(0.19)	(0.59)	(1.82)	(0.14)	(0.74)	(0.39)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.37	0.07	0.52	0.41	0.93	0.89	0.33	0.38	0.49	0.48
<b>Income (loss) before income taxes</b> .....	<b>5.87</b>	<b>5.21</b>	<b>6.24</b>	<b>7.65</b>	<b>7.17</b>	<b>4.33</b>	<b>1.31</b>	<b>3.32</b>	<b>4.77</b>	<b>4.26</b>
Provision for current and deferred domestic income taxes .....	1.16	1.09	1.55	1.23	1.50	0.99	(0.10)	0.77	1.00	0.84
<b>Income (loss) after income taxes</b> .....	<b>4.71</b>	<b>4.12</b>	<b>4.70</b>	<b>6.41</b>	<b>5.67</b>	<b>3.34</b>	<b>1.40</b>	<b>2.55</b>	<b>3.77</b>	<b>3.42</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.94	14.82	16.55	21.75	20.25	10.40	3.32	8.41	13.05	11.95
After income taxes .....	12.78	11.72	12.45	18.25	16.01	8.01	3.57	6.46	10.32	9.60
Annual rate of profit on total assets:										
Before income taxes .....	6.84	6.11	6.83	9.00	8.37	4.67	1.45	3.61	5.71	5.13
After income taxes .....	5.49	4.83	5.14	7.55	6.62	3.60	1.56	2.77	4.52	4.13

**Table 79.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2015	2015	2016	2016	2016	2015	2015	2016	2016	2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	10,327	10,476	10,173	10,128	10,701	17,004	18,888	17,707	18,506	19,849
Time deposits in the U.S., including negotiable certificates of deposit .....	589	646	803	792	727	1,031	1,014	1,195	1,054	962
Cash and deposits outside the U.S. ....	586	556	588	602	677	1,478	1,288	1,300	1,413	1,435
<b>Total cash on hand and in banks</b> .....	11,503	11,678	11,564	11,522	12,105	19,513	21,189	20,202	20,972	22,247
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	194	170	169	163	155	175	501	498	859	813
b. Other, due in 1 year or less .....	489	515	353	280	346	595	619	521	441	374
Commercial and finance company paper of U.S. issuers .....	338	442	446	283	353	643	1,011	979	993	897
State and local government securities, due in 1 year or less .....	221	220	217	171	177	448	512	501	595	459
Foreign securities, due in 1 year or less .....	1	1	0	0	0	31	29	3	3	1
Other short-term financial investments .....	3,046	935	674	750	821	3,408	3,440	2,772	3,140	2,934
<b>Total cash, U.S. Government and other securities</b> .....	15,794	13,962	13,423	13,169	13,958	24,813	27,302	25,478	27,004	27,725
Trade receivables from the U.S. Government .....	124	136	202	194	136	1,151	986	842	888	836
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	21,475	20,400	21,314	22,054	21,808	39,518	39,099	41,091	41,862	42,404
<b>Total receivables</b> .....	21,599	20,536	21,515	22,247	21,944	40,668	40,086	41,933	42,751	43,240
Inventories .....	23,499	24,170	24,373	25,297	24,326	43,353	43,565	43,179	44,861	45,067
All other current assets .....	7,692	7,798	7,780	7,469	9,021	16,146	15,399	14,861	16,033	15,852
<b>Total current assets</b> .....	68,584	66,465	67,091	68,182	69,250	124,980	126,352	125,451	130,648	131,885
Property, plant, and equipment .....	83,930	87,423	89,056	90,265	90,563	131,265	134,333	136,659	138,234	139,621
Land and mineral rights .....	1,904	2,039	2,173	2,281	2,253	5,366	5,307	5,338	6,036	6,043
Less: Accumulated depreciation, depletion, and amortization .....	48,678	50,430	51,222	51,492	51,092	76,683	79,909	79,372	79,557	82,333
<b>Net property, plant, and equipment</b> .....	37,156	39,032	40,007	41,054	41,725	59,947	59,730	62,625	64,713	63,331
U.S. Treasury and Federal agency securities, due in more than 1 year .....	154	163	149	15	93	298	326	319	253	129
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	58,157	58,819	63,099	64,053	61,376	92,948	95,756	87,345	85,756	86,762
<b>Total Assets</b> .....	164,052	164,480	170,346	173,303	172,443	278,172	282,163	275,740	281,371	282,107
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,521	2,604	3,019	2,698	2,519	4,035	3,968	4,770	6,574	7,191
b. Commercial paper .....	0	0	0	0	0	54	157	152	183	212
c. Other short-term loans .....	1,194	1,206	1,296	1,113	1,364	3,393	3,075	3,961	3,487	3,767
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	123	77	83	80	82
Trade accounts and trade notes payable .....	14,465	14,489	14,899	15,764	15,703	28,416	29,789	30,342	31,743	33,492
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	395	584	854	800	718	745	325	485	387	487
b. Other .....	68	71	82	69	63	122	100	129	91	63
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,882	2,176	2,049	1,468	1,568	1,829	2,089	3,388	3,359	1,738
b. Bonds and debentures .....	40	94	102	68	97	198	178	317	284	282
c. Other long-term loans .....	1,178	1,483	1,012	1,104	888	2,140	2,596	2,718	2,868	2,240
All other current liabilities, including excise and sales taxes, and accrued expenses .....	12,608	12,438	11,780	11,886	12,790	26,862	27,703	26,414	28,609	28,784
<b>Total current liabilities</b> .....	34,351	35,145	35,093	34,969	35,711	67,916	70,058	72,760	77,665	78,337
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	26,563	24,922	25,379	28,187	28,121	32,728	36,217	35,741	36,310	36,298
b. Bonds and debentures .....	6,400	7,808	8,938	8,695	8,259	6,804	7,381	5,667	5,324	6,228
c. Other long-term loans .....	8,748	10,119	12,026	11,315	10,432	18,759	18,276	18,187	15,513	16,030
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,604	18,614	18,614	18,447	18,608	26,943	27,213	24,999	23,459	24,024
<b>Total liabilities</b> .....	93,666	96,609	100,051	101,613	101,131	153,150	159,146	157,355	158,271	160,917
Capital stock and other capital .....	49,404	44,876	46,885	48,110	46,292	119,064	123,896	119,248	117,262	116,666
Retained earnings .....	33,473	35,611	35,790	35,963	37,232	28,300	20,796	20,596	27,174	24,091
Cumulative foreign currency translation adjustment .....	(1,662)	(1,435)	(1,314)	(1,279)	(1,846)	(2,752)	(2,438)	(2,065)	(2,292)	(2,470)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,977)	(4,487)	(4,533)	(5,029)	(4,442)	(5,124)	(5,058)	(4,998)	(4,685)	(4,567)
Less: Treasury stock at cost .....	5,852	6,693	6,533	6,076	5,923	14,466	14,178	14,397	14,359	12,531
<b>Stockholders' equity</b> .....	70,387	67,871	70,295	71,690	71,312	125,022	123,018	118,384	123,100	121,190
<b>Total Liabilities and Stockholders' Equity</b> .....	164,052	164,480	170,346	173,303	172,443	278,172	282,163	275,740	281,371	282,107
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	34,233	31,320	31,998	33,213	33,539	57,064	56,294	52,691	52,984	53,547

**Table 80.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,219,512	1,177,864	1,094,763	1,176,277	1,171,263
Depreciation, depletion, and amortization of property, plant, and equipment .....	37,947	38,629	37,789	37,677	37,897
All other operating costs and expenses .....	1,068,816	1,050,734	962,059	1,031,705	1,026,587
<b>Income (loss) from operations</b> .....	112,749	88,500	94,914	106,896	106,778
Interest expense .....	26,898	27,243	27,304	28,374	28,499
Dividend income .....	1,479	3,137	928	1,380	2,062
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	6,435	5,535	4,820	5,315	5,347
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(18,968)	(27,549)	(6,231)	(9,544)	(10,406)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	74,282	68,389	56,033	60,694	70,105
<b>Income (loss) before income taxes</b> .....	149,080	110,770	123,160	136,367	145,388
Provision for current and deferred domestic income taxes:					
a. Federal .....	21,565	9,875	21,464	20,658	19,250
b. Other .....	3,349	2,302	2,777	2,542	2,980
<b>Income (loss) after income taxes</b> .....	124,166	98,593	98,919	113,167	123,158
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	124,166	98,593	98,919	113,167	123,158
Cash dividends charged to retained earnings in this quarter .....	55,691	57,649	58,411	57,795	58,749
<b>Net income retained in business</b> .....	68,474	40,944	40,508	55,372	64,410
Retained earnings at beginning of quarter .....	2,941,975	2,957,265	2,926,709	2,918,863	2,956,030
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(42,461)	(26,062)	(30,139)	(18,968)	(25,667)
<b>Retained earnings at end of quarter</b> .....	2,967,988	2,972,148	2,937,078	2,955,267	2,994,772
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.11	3.28	3.45	3.20	3.24
All other operating costs and expenses .....	87.64	89.21	87.88	87.71	87.65
<b>Income (loss) from operations</b> .....	9.25	7.51	8.67	9.09	9.12
Interest expense .....	2.21	2.31	2.49	2.41	2.43
Dividend income .....	0.12	0.27	0.08	0.12	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.53	0.47	0.44	0.45	0.46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.56)	(2.34)	(0.57)	(0.81)	(0.89)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.09	5.81	5.12	5.16	5.99
<b>Income (loss) before income taxes</b> .....	12.22	9.40	11.25	11.59	12.41
Provision for current and deferred domestic income taxes .....	2.04	1.03	2.21	1.97	1.90
<b>Income (loss) after income taxes</b> .....	10.18	8.37	9.04	9.62	10.52
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.86	12.65	13.98	15.37	16.18
After income taxes .....	14.04	11.26	11.22	12.75	13.71
Annual rate of profit on total assets:					
Before income taxes .....	7.01	5.19	5.70	6.19	6.52
After income taxes .....	5.84	4.62	4.58	5.14	5.52

**Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	218,188	228,111	201,529	205,517	216,264
Time deposits in the U.S., including negotiable certificates of deposit .....	31,056	35,652	33,965	28,309	30,575
Cash and deposits outside the U.S. ....	18,440	18,117	13,742	16,100	17,034
<b>Total cash on hand and in banks</b> .....	<b>267,685</b>	<b>281,880</b>	<b>249,236</b>	<b>249,925</b>	<b>263,873</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	15,650	15,943	14,166	13,107	13,212
b. Other, due in 1 year or less .....	15,432	20,203	27,323	20,429	22,114
Commercial and finance company paper of U.S. issuers .....	34,921	34,318	34,611	37,146	38,778
State and local government securities, due in 1 year or less .....	778	905	739	782	2,437
Foreign securities, due in 1 year or less .....	5,614	2,790	2,597	4,957	4,191
Other short-term financial investments .....	60,001	53,485	55,317	57,587	54,913
<b>Total cash, U.S. Government and other securities</b> .....	<b>400,082</b>	<b>409,525</b>	<b>383,989</b>	<b>383,933</b>	<b>399,519</b>
Trade receivables from the U.S. Government .....	38,178	35,799	40,184	39,146	38,801
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	478,532	453,529	457,480	480,951	485,853
<b>Total receivables</b> .....	<b>516,710</b>	<b>489,328</b>	<b>497,663</b>	<b>520,097</b>	<b>524,654</b>
Inventories .....	579,185	579,712	591,809	588,686	589,838
All other current assets .....	396,244	374,710	363,361	361,845	361,867
<b>Total current assets</b> .....	<b>1,892,221</b>	<b>1,853,275</b>	<b>1,836,822</b>	<b>1,854,561</b>	<b>1,875,878</b>
Property, plant, and equipment .....	2,552,173	2,572,089	2,597,996	2,625,311	2,649,759
Land and mineral rights .....	158,452	160,090	169,438	169,634	168,629
Less: Accumulated depreciation, depletion, and amortization .....	1,391,200	1,397,331	1,418,787	1,447,195	1,460,967
<b>Net property, plant, and equipment</b> .....	<b>1,319,425</b>	<b>1,334,848</b>	<b>1,348,647</b>	<b>1,347,750</b>	<b>1,357,421</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	5,817	4,879	4,258	3,618	4,306
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,290,278	5,341,107	5,446,610	5,603,246	5,688,018
<b>Total Assets</b> .....	<b>8,507,742</b>	<b>8,534,109</b>	<b>8,636,337</b>	<b>8,809,175</b>	<b>8,925,623</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	24,088	23,493	25,628	31,359	27,834
b. Commercial paper .....	104,981	102,854	106,049	110,498	107,273
c. Other short-term loans .....	60,646	59,985	61,940	70,864	75,476
Advances and prepayments by the U.S. Government .....	49,622	61,074	63,803	62,784	63,685
Trade accounts and trade notes payable .....	444,838	440,414	433,085	448,545	459,065
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	32,248	22,526	20,456	15,420	17,097
b. Other .....	2,146	2,117	2,921	2,793	2,873
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	19,676	19,939	18,634	19,277	22,172
b. Bonds and debentures .....	68,951	70,913	69,436	68,178	67,136
c. Other long-term loans .....	40,350	52,694	48,153	51,885	52,089
All other current liabilities, including excise and sales taxes, and accrued expenses .....	727,970	723,304	702,327	724,882	738,020
<b>Total current liabilities</b> .....	<b>1,575,515</b>	<b>1,579,314</b>	<b>1,552,433</b>	<b>1,606,486</b>	<b>1,632,719</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	323,068	318,984	331,333	360,795	357,026
b. Bonds and debentures .....	1,201,867	1,229,046	1,269,340	1,284,180	1,317,054
c. Other long-term loans .....	573,602	596,005	629,920	642,734	655,067
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,296,635	1,308,656	1,328,197	1,365,063	1,370,378
<b>Total liabilities</b> .....	<b>4,970,688</b>	<b>5,032,005</b>	<b>5,111,223</b>	<b>5,259,257</b>	<b>5,332,244</b>
Capital stock and other capital .....	2,288,063	2,307,524	2,394,528	2,423,586	2,450,271
Retained earnings .....	2,967,988	2,972,148	2,937,078	2,955,267	2,994,772
Cumulative foreign currency translation adjustment .....	(159,307)	(172,705)	(167,398)	(167,043)	(178,602)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(295,453)	(280,065)	(277,388)	(287,065)	(275,218)
Less: Treasury stock at cost .....	1,264,239	1,324,798	1,361,706	1,374,826	1,397,845
<b>Stockholders' equity</b> .....	<b>3,537,053</b>	<b>3,502,104</b>	<b>3,525,114</b>	<b>3,549,918</b>	<b>3,593,379</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>8,507,742</b>	<b>8,534,109</b>	<b>8,636,337</b>	<b>8,809,175</b>	<b>8,925,623</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	316,706	273,961	284,389	248,075	243,159

**Table 81.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	619,216	578,220	529,076	582,512	585,930	600,296	599,644	565,687	593,764	585,333
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,386	21,005	20,782	20,766	20,713	17,560	17,624	17,007	16,911	17,184
All other operating costs and expenses .....	537,790	515,086	457,378	504,663	507,755	531,026	535,648	504,682	527,042	518,832
<b>Income (loss) from operations</b> .....	61,040	42,129	50,916	57,084	57,461	51,709	46,372	43,998	49,811	49,317
Interest expense .....	15,573	15,842	15,495	15,925	15,928	11,325	11,401	11,809	12,449	12,570
Dividend income .....	1,029	1,763	560	829	1,704	450	1,374	368	551	358
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,537	2,366	3,221	3,805	3,157	2,899	3,169	1,599	1,510	2,189
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(11,151)	(15,415)	(2)	(9,837)	(9,114)	(7,817)	(12,134)	(6,229)	293	(1,292)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	37,991	23,643	24,759	28,963	30,588	36,291	44,746	31,275	31,731	39,517
<b>Income (loss) before income taxes</b> .....	76,872	38,644	63,959	64,919	67,869	72,208	72,126	59,202	71,448	77,520
Provision for current and deferred domestic income taxes:										
a. Federal .....	8,752	3,359	10,757	8,821	8,564	12,813	6,516	10,706	11,837	10,686
b. Other .....	1,498	(215)	1,111	1,055	1,291	1,851	2,518	1,667	1,487	1,689
<b>Income (loss) after income taxes</b> .....	66,622	35,500	52,090	55,043	58,014	57,544	63,093	46,829	58,124	65,145
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	66,622	35,500	52,090	55,043	58,014	57,544	63,093	46,829	58,124	65,145
Cash dividends charged to retained earnings in this quarter .....	28,449	31,896	31,044	33,661	32,398	27,243	25,753	27,367	24,133	26,351
<b>Net income retained in business</b> .....	38,173	3,605	21,046	21,381	25,616	30,301	37,340	19,462	33,991	38,794
Retained earnings at beginning of quarter .....	1,712,010	1,735,390	1,736,859	1,733,885	1,754,388	1,229,964	1,221,875	1,189,850	1,184,978	1,201,642
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(9,866)	(9,672)	(14,155)	(4,042)	(5,552)	(32,595)	(16,389)	(15,984)	(14,926)	(20,115)
<b>Retained earnings at end of quarter</b> .....	1,740,318	1,729,322	1,743,749	1,751,224	1,774,452	1,227,670	1,242,826	1,193,328	1,204,043	1,220,320
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.29	3.63	3.93	3.56	3.54	2.93	2.94	3.01	2.85	2.94
All other operating costs and expenses .....	86.85	89.08	86.45	86.64	86.66	88.46	89.33	89.22	88.76	88.64
<b>Income (loss) from operations</b> .....	9.86	7.29	9.62	9.80	9.81	8.61	7.73	7.78	8.39	8.43
Interest expense .....	2.51	2.74	2.93	2.73	2.72	1.89	1.90	2.09	2.10	2.15
Dividend income .....	0.17	0.30	0.11	0.14	0.29	0.08	0.23	0.07	0.09	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.57	0.41	0.61	0.65	0.54	0.48	0.53	0.28	0.25	0.37
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.80)	(2.67)	0.00	(1.69)	(1.56)	(1.30)	(2.02)	(1.10)	0.05	(0.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.14	4.09	4.68	4.97	5.22	6.05	7.46	5.53	5.34	6.75
<b>Income (loss) before income taxes</b> .....	12.41	6.68	12.09	11.14	11.58	12.03	12.03	10.47	12.03	13.24
Provision for current and deferred domestic income taxes .....	1.66	0.54	2.24	1.70	1.68	2.44	1.51	2.19	2.24	2.11
<b>Income (loss) after income taxes</b> .....	10.76	6.14	9.85	9.45	9.90	9.59	10.52	8.28	9.79	11.13
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.49	8.37	13.87	13.96	14.41	17.27	17.43	14.09	16.92	18.14
After income taxes .....	14.29	7.69	11.30	11.83	12.32	13.76	15.25	11.15	13.76	15.24
Annual rate of profit on total assets:										
Before income taxes .....	6.87	3.45	5.69	5.66	5.84	7.16	7.11	5.73	6.77	7.25
After income taxes .....	5.95	3.17	4.63	4.80	4.99	5.71	6.22	4.53	5.51	6.09

**Table 81.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	96,000	92,192	87,320	73,358	87,549	122,188	135,919	114,209	132,159	128,715
Time deposits in the U.S., including negotiable certificates of deposit .....	12,436	14,306	12,204	11,496	12,593	18,621	21,346	21,761	16,813	17,981
Cash and deposits outside the U.S. ....	4,694	2,622	1,994	2,839	3,978	13,746	15,494	11,748	13,260	13,056
<b>Total cash on hand and in banks</b> .....	113,129	109,121	101,518	87,694	104,121	154,556	172,759	147,718	162,232	159,753
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	11,084	10,447	9,669	10,023	9,745	4,567	5,496	4,498	3,083	3,467
b. Other, due in 1 year or less .....	3,502	4,669	8,019	6,170	3,909	11,930	15,534	19,304	14,259	18,204
Commercial and finance company paper of U.S. issuers .....	1,547	1,460	3,353	3,776	3,980	33,375	32,858	31,258	33,370	34,798
State and local government securities, due in 1 year or less .....	315	364	230	277	1,579	463	542	509	505	858
Foreign securities, due in 1 year or less .....	387	226	325	330	780	5,227	2,564	2,272	4,626	3,411
Other short-term financial investments .....	17,586	16,175	16,118	15,971	15,893	42,415	37,310	39,199	41,616	39,020
<b>Total cash, U.S. Government and other securities</b> .....	147,549	142,461	139,232	124,241	140,007	252,532	267,064	244,756	259,692	259,511
Trade receivables from the U.S. Government .....	63	93	81	93	96	38,115	35,705	40,103	39,052	38,705
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	243,521	232,072	231,991	247,643	248,045	235,011	221,457	225,489	233,307	237,808
<b>Total receivables</b> .....	243,584	232,165	232,071	247,737	248,141	273,127	257,162	265,592	272,360	276,513
Inventories .....	237,480	232,951	237,517	238,174	238,766	341,705	346,761	354,292	350,513	351,073
All other current assets .....	186,554	180,997	171,964	175,807	173,072	209,690	193,713	191,396	186,037	188,795
<b>Total current assets</b> .....	815,167	788,574	780,785	785,959	799,986	1,077,054	1,064,701	1,056,036	1,068,602	1,075,892
Property, plant, and equipment .....	1,504,744	1,519,843	1,538,934	1,546,459	1,563,608	1,047,429	1,052,246	1,059,062	1,078,852	1,086,151
Land and mineral rights .....	101,807	102,357	101,093	101,391	100,548	56,645	57,733	68,346	68,243	68,081
Less: Accumulated depreciation, depletion, and amortization .....	792,142	792,509	804,854	808,261	815,577	599,058	604,821	613,933	638,935	645,390
<b>Net property, plant, and equipment</b> .....	814,409	829,690	835,172	839,589	848,579	505,016	505,158	513,474	508,161	508,842
U.S. Treasury and Federal agency securities, due in more than 1 year .....	803	1,006	1,297	1,374	1,028	5,014	3,873	2,961	2,243	3,278
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,844,656	2,855,435	2,882,895	2,962,373	2,998,758	2,445,622	2,485,671	2,563,715	2,640,874	2,689,260
<b>Total Assets</b> .....	4,475,036	4,474,705	4,500,149	4,589,295	4,648,351	4,032,706	4,059,404	4,136,187	4,219,880	4,277,272
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	9,289	9,378	10,165	11,027	11,031	14,798	14,115	15,463	20,333	16,803
b. Commercial paper .....	78,857	75,482	77,054	78,644	79,730	26,123	27,372	28,995	31,854	27,542
c. Other short-term loans .....	39,919	33,790	37,897	45,723	49,106	20,727	26,195	24,043	25,140	26,370
Advances and prepayments by the U.S. Government .....	0	14	13	14	13	49,622	61,060	63,790	62,770	63,672
Trade accounts and trade notes payable .....	203,814	207,224	198,124	208,871	207,147	241,024	233,190	234,961	239,674	251,918
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	19,122	13,604	9,094	4,642	6,007	13,126	8,923	11,362	10,779	11,090
b. Other .....	1,540	915	1,947	1,896	1,729	606	1,202	974	897	1,143
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	8,985	9,869	10,310	10,110	11,348	10,691	10,070	8,324	9,167	10,824
b. Bonds and debentures .....	36,715	41,412	41,040	37,937	41,797	32,236	29,501	28,396	30,241	25,338
c. Other long-term loans .....	25,361	28,278	24,826	28,633	25,391	14,989	24,416	23,327	23,252	26,698
All other current liabilities, including excise and sales taxes, and accrued expenses .....	298,842	308,298	296,042	303,905	312,863	429,128	415,006	406,285	420,977	425,157
<b>Total current liabilities</b> .....	722,445	728,264	706,511	731,403	746,162	853,070	851,050	845,921	875,083	886,557
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	141,212	145,744	153,595	170,755	169,645	181,856	173,240	177,738	190,040	187,381
b. Bonds and debentures .....	747,969	749,319	776,062	787,411	792,273	453,898	479,727	493,278	496,769	524,781
c. Other long-term loans .....	321,058	322,934	329,064	331,197	342,823	252,544	273,071	300,856	311,537	312,244
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	677,747	681,488	690,393	708,154	713,640	618,888	627,168	637,805	656,908	656,738
<b>Total liabilities</b> .....	2,610,432	2,627,749	2,655,625	2,728,920	2,764,544	2,360,257	2,404,256	2,455,598	2,530,337	2,567,700
Capital stock and other capital .....	1,161,780	1,172,173	1,168,729	1,188,669	1,199,822	1,126,283	1,135,351	1,225,798	1,234,917	1,250,449
Retained earnings .....	1,740,318	1,729,322	1,743,749	1,751,224	1,774,452	1,227,670	1,242,826	1,193,328	1,204,043	1,220,320
Cumulative foreign currency translation adjustment .....	(101,138)	(106,606)	(103,702)	(103,147)	(107,588)	(58,168)	(66,099)	(63,697)	(63,896)	(71,014)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(111,806)	(108,074)	(107,655)	(114,327)	(108,283)	(183,646)	(171,991)	(169,733)	(172,738)	(166,935)
Less: Treasury stock at cost .....	824,549	839,858	856,597	862,044	874,597	439,689	484,940	505,108	512,783	523,248
<b>Stockholders' equity</b> .....	1,864,604	1,846,956	1,844,525	1,860,374	1,883,807	1,672,449	1,655,148	1,680,589	1,689,543	1,709,572
<b>Total Liabilities and Stockholders' Equity</b> .....	4,475,036	4,474,705	4,500,149	4,589,295	4,648,351	4,032,706	4,059,404	4,136,187	4,219,880	4,277,272
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	92,722	60,310	74,274	54,556	53,824	223,984	213,651	210,115	193,519	189,335

**Table 82.0 -- Income Statement** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	65,076	56,865	46,258	50,641	55,001	626,623	633,009	582,870	621,664	631,736
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,993	19,133	17,104	16,492	16,181	5,581	5,771	5,766	5,862	5,996
All other operating costs and expenses .....	50,201	46,144	40,677	41,313	42,951	602,755	610,760	563,837	597,535	607,163
<b>Income (loss) from operations</b> .....	(5,118)	(8,411)	(11,523)	(7,163)	(4,131)	18,288	16,478	13,267	18,267	18,577
Interest expense .....	5,234	5,205	5,134	4,968	4,679	3,306	3,155	3,238	3,341	3,430
All other nonoperating income (expense) .....	(66,982)	(85,108)	(17,655)	(19,703)	(1,366)	640	(243)	1,464	1,312	919
<b>Income (loss) before income taxes</b> .....	(77,335)	(98,724)	(34,312)	(31,834)	(10,176)	15,621	13,080	11,493	16,238	16,066
Provision for current and deferred domestic income taxes .....	(14,990)	(14,085)	(6,957)	(5,836)	(1,763)	4,549	4,549	3,233	4,546	4,167
<b>Income (loss) after income taxes</b> .....	(62,345)	(84,639)	(27,355)	(25,999)	(8,413)	11,073	8,531	8,260	11,691	11,899
Cash dividends charged to retained earnings this quarter .....	3,360	3,259	2,211	2,064	2,025	4,610	5,425	3,952	5,309	4,799
<b>Net income retained in business</b> .....	(65,704)	(87,898)	(29,566)	(28,063)	(10,438)	6,462	3,105	4,308	6,383	7,100
Retained earnings at beginning of quarter .....	187,564	127,339	39,648	11,208	(8,500)	229,382	233,553	229,470	231,155	232,042
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(282)	(803)	49	(538)	(148)	(204)	(7,289)	(532)	(602)	(824)
<b>Retained earnings at end of quarter</b> .....	121,577	38,639	10,131	(17,392)	(19,086)	235,641	229,370	233,246	236,936	238,317
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	30.72	33.65	36.98	32.57	29.42	0.89	0.91	0.99	0.94	0.95
All other operating costs and expenses .....	77.14	81.15	87.94	81.58	78.09	96.19	96.49	96.73	96.12	96.11
<b>Income (loss) from operations</b> .....	(7.86)	(14.79)	(24.91)	(14.15)	(7.51)	2.92	2.60	2.28	2.94	2.94
Interest expense .....	8.04	9.15	11.10	9.81	8.51	0.53	0.50	0.56	0.54	0.54
All other nonoperating income (expense) .....	(102.90)	(149.70)	(38.17)	(38.91)	(2.48)	0.10	(0.04)	0.25	0.21	0.15
<b>Income (loss) before income taxes</b> .....	(118.80)	(173.60)	(74.18)	(62.86)	(18.50)	2.49	2.07	1.97	2.61	2.54
Provision for current and deferred domestic income taxes .....	(23.03)	(24.77)	(15.04)	(11.52)	(3.20)	0.73	0.72	0.55	0.73	0.66
<b>Income (loss) after income taxes</b> .....	(95.80)	(148.80)	(59.14)	(51.34)	(15.30)	1.77	1.35	1.42	1.88	1.88
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(65.35)	(96.71)	(34.44)	(33.97)	(10.56)	16.40	13.72	12.02	16.76	16.27
After income taxes .....	(52.68)	(82.91)	(27.46)	(27.74)	(8.73)	11.62	8.95	8.64	12.07	12.05
Annual rate of profit on total assets:										
Before income taxes .....	(27.74)	(38.95)	(13.87)	(13.41)	(4.32)	5.50	4.60	4.04	5.61	5.45
After income taxes .....	(22.36)	(33.39)	(11.05)	(10.95)	(3.57)	3.90	3.00	2.91	4.04	4.03
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.08	1.13	1.26	1.23	1.33	1.36	1.36	1.36	1.35	1.36
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.53	0.67	0.60	0.68	0.15	0.14	0.14	0.15	0.15
Total stockholders' equity to total debt .....	1.21	1.03	1.00	0.97	1.04	1.29	1.29	1.29	1.30	1.31

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 82.1 -- Balance Sheet** For Corporations in NAICS Mining and Wholesale Trade Sectors,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	30,177	37,766	47,096	38,891	40,839	45,222	45,184	46,596	49,171	46,079
Time deposits in the U.S., including negotiable certificates of deposit .....	6,877	6,196	4,936	5,121	6,304	7,890	4,518	5,943	5,604	11,242
<b>Total cash on hand and in U.S. banks</b> .....	37,053	43,962	52,032	44,012	47,143	53,113	49,702	52,539	54,775	57,321
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	18,460	18,210	20,564	15,874	16,737	12,287	11,667	11,183	11,991	12,843
<b>Total cash, U.S. Government and other securities</b> .....	55,513	62,172	72,595	59,886	63,880	65,399	61,369	63,721	66,766	70,164
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,796	32,428	28,137	29,068	29,427	226,320	225,642	221,116	230,994	236,275
Inventories .....	16,781	16,128	15,339	15,104	14,577	245,402	245,917	242,884	244,067	247,985
All other current assets .....	23,895	21,914	20,432	19,083	17,808	72,147	72,774	72,718	73,583	72,120
<b>Total current assets</b> .....	133,985	132,641	136,503	123,141	125,692	609,269	605,702	600,439	615,410	626,543
Property, plant, and equipment .....	1,229,577	1,216,646	1,224,690	1,206,713	1,185,392	332,860	338,190	343,429	344,508	352,338
Land and mineral rights .....	133,854	131,556	131,425	130,290	128,272	10,940	10,878	10,573	10,597	10,684
Less: Accumulated depreciation, depletion, and amortization .....	706,674	763,223	789,269	790,030	777,730	159,658	163,489	166,682	167,855	172,368
<b>Net property, plant, and equipment</b> .....	656,756	584,978	566,846	546,973	535,934	184,143	185,579	187,319	187,250	190,654
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	324,499	296,228	286,494	279,635	280,044	342,599	346,309	349,257	355,060	362,549
<b>Total Assets</b> .....	1,115,241	1,013,848	989,843	949,749	941,669	1,136,011	1,137,590	1,137,015	1,157,721	1,179,746
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,569	5,020	4,640	4,005	4,037	37,335	37,963	38,165	40,803	40,684
b. Other short-term loans, including commercial paper .....	1,631	2,677	1,735	1,605	1,663	29,826	29,636	28,907	27,892	26,171
Trade accounts and trade notes payable .....	38,180	34,768	29,559	29,284	29,064	240,088	241,617	242,026	251,134	256,679
Income taxes accrued, prior and current years, net of payments .....	2,263	(2)	(524)	211	(348)	2,794	2,421	2,301	2,040	2,068
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,203	3,691	3,512	3,099	3,012	11,036	10,674	11,219	9,727	9,379
b. Other long-term loans .....	14,175	16,841	24,817	16,819	13,899	7,113	6,596	6,637	8,941	9,229
All other current liabilities, including excise and sales taxes, and accrued expenses .....	59,036	54,445	44,494	44,702	43,078	119,266	117,148	111,855	113,928	117,608
<b>Total current liabilities</b> .....	124,059	117,439	108,233	99,725	94,404	447,457	446,055	441,109	454,464	461,819
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	58,077	57,709	62,077	57,513	54,630	93,056	93,159	92,699	93,705	95,736
b. Other long-term loans .....	308,224	309,814	303,480	301,683	292,733	117,429	118,278	118,394	117,816	120,420
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	151,516	120,548	117,585	115,931	114,402	97,069	98,713	102,408	104,126	106,746
<b>Total liabilities</b> .....	641,876	605,510	591,375	574,852	556,169	755,010	756,206	754,610	770,111	784,720
Capital stock and other capital (less treasury stock) .....	351,787	369,699	388,337	392,289	404,586	145,360	152,015	149,159	150,674	156,709
Retained earnings .....	121,577	38,639	10,131	(17,392)	(19,086)	235,641	229,370	233,246	236,936	238,317
<b>Stockholders' equity</b> .....	473,364	408,338	398,468	374,897	385,500	381,001	381,384	382,405	387,610	395,026
<b>Total Liabilities and Stockholders' Equity</b> .....	1,115,241	1,013,848	989,843	949,749	941,669	1,136,011	1,137,590	1,137,015	1,157,721	1,179,746
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,926	15,202	28,270	23,415	31,287	161,812	159,647	159,331	160,946	164,724
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.98	6.13	7.33	6.31	6.78	5.76	5.39	5.60	5.77	5.95
Trade accounts and trade notes receivable .....	3.39	3.20	2.84	3.06	3.13	19.92	19.84	19.45	19.95	20.03
Inventories .....	1.50	1.59	1.55	1.59	1.55	21.60	21.62	21.36	21.08	21.02
Total current assets .....	12.01	13.08	13.79	12.97	13.35	53.63	53.24	52.81	53.16	53.11
Net property, plant, and equipment .....	58.89	57.70	57.27	57.59	56.91	16.21	16.31	16.47	16.17	16.16
Short-term debt, including current portion of long-term debt .....	2.20	2.78	3.51	2.69	2.40	7.51	7.46	7.47	7.55	7.24
Total current liabilities .....	11.12	11.58	10.93	10.50	10.03	39.39	39.21	38.80	39.26	39.15
Long-term debt .....	32.85	36.25	36.93	37.82	36.89	18.53	18.59	18.57	18.27	18.32
Total liabilities .....	57.55	59.72	59.74	60.53	59.06	66.46	66.47	66.37	66.52	66.52
Stockholders' equity .....	42.45	40.28	40.26	39.47	40.94	33.54	33.53	33.63	33.48	33.48

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 83.0 -- Income Statement** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	290,381	297,312	270,541	284,458	294,285	336,242	335,697	312,329	337,206	337,451
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,172	3,256	3,279	3,312	3,397	2,409	2,514	2,486	2,550	2,600
All other operating costs and expenses .....	277,375	285,587	261,374	270,839	279,593	325,380	325,173	302,464	326,696	327,570
<b>Income (loss) from operations</b> .....	9,834	8,469	5,888	10,307	11,296	8,453	8,010	7,379	7,960	7,281
Interest expense .....	1,532	1,501	1,501	1,556	1,625	1,774	1,654	1,737	1,785	1,805
All other nonoperating income (expense) .....	671	(330)	761	809	1,022	(31)	87	702	503	(102)
<b>Income (loss) before income taxes</b> .....	8,974	6,638	5,148	9,559	10,692	6,648	6,443	6,345	6,678	5,374
Provision for current and deferred domestic income taxes .....	2,836	2,611	1,739	2,904	2,681	1,713	1,939	1,494	1,642	1,486
<b>Income (loss) after income taxes</b> .....	6,138	4,027	3,409	6,655	8,011	4,935	4,504	4,851	5,036	3,888
Cash dividends charged to retained earnings this quarter .....	2,192	3,574	2,275	2,852	3,111	2,418	1,851	1,677	2,457	1,689
<b>Net income retained in business</b> .....	3,946	452	1,134	3,803	4,901	2,517	2,653	3,174	2,580	2,199
Retained earnings at beginning of quarter .....	133,561	135,854	133,762	131,847	133,043	95,821	97,698	95,708	99,307	98,999
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(244)	(472)	(750)	(525)	(792)	40	(6,817)	218	(76)	(32)
<b>Retained earnings at end of quarter</b> .....	137,262	135,835	134,145	135,125	137,152	98,378	93,535	99,101	101,811	101,166
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.09	1.10	1.21	1.16	1.15	0.72	0.75	0.80	0.76	0.77
All other operating costs and expenses .....	95.52	96.06	96.61	95.21	95.01	96.77	96.87	96.84	96.88	97.07
<b>Income (loss) from operations</b> .....	3.39	2.85	2.18	3.62	3.84	2.51	2.39	2.36	2.36	2.16
Interest expense .....	0.53	0.50	0.55	0.55	0.55	0.53	0.49	0.56	0.53	0.53
All other nonoperating income (expense) .....	0.23	(0.11)	0.28	0.28	0.35	(0.01)	0.03	0.22	0.15	(0.03)
<b>Income (loss) before income taxes</b> .....	3.09	2.23	1.90	3.36	3.63	1.98	1.92	2.03	1.98	1.59
Provision for current and deferred domestic income taxes .....	0.98	0.88	0.64	1.02	0.91	0.51	0.58	0.48	0.49	0.44
<b>Income (loss) after income taxes</b> .....	2.11	1.35	1.26	2.34	2.72	1.47	1.34	1.55	1.49	1.15
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.95	11.13	8.58	15.70	17.15	18.87	18.04	17.83	18.54	14.76
After income taxes .....	10.23	6.75	5.68	10.93	12.85	14.01	12.61	13.63	13.98	10.68
Annual rate of profit on total assets:										
Before income taxes .....	5.59	4.18	3.24	5.92	6.42	5.38	5.12	5.06	5.22	4.18
After income taxes .....	3.82	2.54	2.14	4.12	4.81	4.00	3.58	3.87	3.94	3.03
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.44	1.43	1.43	1.43	1.43	1.25	1.26	1.27	1.26	1.25
Total cash, U.S. Government and other securities, to total current liabilities	0.15	0.15	0.16	0.15	0.16	0.15	0.12	0.13	0.14	0.14
Total stockholders' equity to total debt .....	1.58	1.61	1.60	1.62	1.62	0.98	0.97	0.98	0.97	0.99

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.1 -- Balance Sheet** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	25,925	27,675	29,346	28,892	27,065	19,298	17,509	17,250	20,278	19,014
Time deposits in the U.S., including negotiable certificates of deposit .....	2,709	2,673	2,453	2,581	6,956	5,181	1,845	3,490	3,023	4,286
<b>Total cash on hand and in U.S. banks</b> .....	28,634	30,348	31,799	31,474	34,021	24,479	19,354	20,739	23,301	23,300
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,388	7,745	7,470	7,949	8,641	3,898	3,922	3,713	4,043	4,202
<b>Total cash, U.S. Government and other securities</b> .....	37,022	38,093	39,269	39,422	42,662	28,377	23,275	24,452	27,344	27,502
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	131,397	129,688	126,785	131,450	137,323	94,923	95,954	94,330	99,544	98,951
Inventories .....	146,503	141,225	140,370	142,849	145,966	98,899	104,692	102,515	101,218	102,019
All other current assets .....	52,754	52,367	52,811	52,689	50,336	19,394	20,406	19,907	20,894	21,784
<b>Total current assets</b> .....	367,675	361,373	359,235	366,411	376,286	241,594	244,328	241,204	249,000	250,256
Property, plant, and equipment .....	173,297	174,954	177,800	181,370	186,716	159,564	163,236	165,628	163,138	165,622
Land and mineral rights .....	5,422	5,309	5,047	5,068	5,100	5,518	5,570	5,526	5,529	5,584
Less: Accumulated depreciation, depletion, and amortization .....	91,324	92,541	93,784	96,240	98,770	68,334	70,948	72,898	71,616	73,597
<b>Net property, plant, and equipment</b> .....	87,395	87,721	89,063	90,199	93,045	96,748	97,858	98,256	97,052	97,609
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	186,956	185,373	187,548	189,648	196,531	155,643	160,935	161,709	165,412	166,019
<b>Total Assets</b> .....	642,027	634,468	635,847	646,257	665,862	493,984	503,122	501,168	511,463	513,884
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	25,915	25,154	25,171	25,236	26,137	11,420	12,810	12,993	15,567	14,547
b. Other short-term loans, including commercial paper .....	19,549	19,693	18,361	18,147	14,751	10,276	9,943	10,546	9,744	11,419
Trade accounts and trade notes payable .....	120,249	118,926	117,838	122,297	126,833	119,839	122,691	124,187	128,836	129,846
Income taxes accrued, prior and current years, net of payments .....	1,436	1,426	1,673	1,567	1,823	1,358	995	628	473	245
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	7,358	7,539	8,532	7,093	6,431	3,678	3,135	2,687	2,634	2,948
b. Other long-term loans .....	3,432	3,337	3,281	3,547	3,916	3,681	3,259	3,355	5,394	5,313
All other current liabilities, including excise and sales taxes, and accrued expenses .....	76,632	76,251	76,226	78,502	82,489	42,634	40,898	35,628	35,427	35,119
<b>Total current liabilities</b> .....	254,571	252,325	251,083	256,389	262,381	192,886	193,730	190,026	198,075	199,438
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	53,080	50,948	50,879	53,008	56,967	39,976	42,212	41,820	40,698	38,769
b. Other long-term loans .....	42,777	41,830	43,825	43,021	45,562	74,652	76,449	74,569	74,796	74,858
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	51,516	50,870	49,994	50,324	51,580	45,552	47,843	52,415	53,801	55,166
<b>Total liabilities</b> .....	401,944	395,973	395,781	402,742	416,490	353,066	360,233	358,829	367,370	368,230
Capital stock and other capital (less treasury stock) .....	102,820	102,660	105,920	108,391	112,221	42,540	49,354	43,238	42,283	44,489
Retained earnings .....	137,262	135,835	134,145	135,125	137,152	98,378	93,535	99,101	101,811	101,166
<b>Stockholders' equity</b> .....	240,082	238,495	240,066	243,516	249,372	140,919	142,889	142,339	144,094	145,654
<b>Total Liabilities and Stockholders' Equity</b> .....	642,027	634,468	635,847	646,257	665,862	493,984	503,122	501,168	511,463	513,884
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	113,104	109,048	108,153	110,022	113,905	48,708	50,599	51,178	50,925	50,819
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.77	6.00	6.18	6.10	6.41	5.74	4.63	4.88	5.35	5.35
Trade accounts and trade notes receivable .....	20.47	20.44	19.94	20.34	20.62	19.22	19.07	18.82	19.46	19.26
Inventories .....	22.82	22.26	22.08	22.10	21.92	20.02	20.81	20.46	19.79	19.85
Total current assets .....	57.27	56.96	56.50	56.70	56.51	48.91	48.56	48.13	48.68	48.70
Net property, plant, and equipment .....	13.61	13.83	14.01	13.96	13.97	19.59	19.45	19.61	18.98	18.99
Short-term debt, including current portion of long-term debt .....	8.76	8.78	8.70	8.36	7.69	5.88	5.79	5.90	6.52	6.66
Total current liabilities .....	39.65	39.77	39.49	39.67	39.40	39.05	38.51	37.92	38.73	38.81
Long-term debt .....	14.93	14.62	14.89	14.86	15.40	23.20	23.58	23.22	22.58	22.11
Total liabilities .....	62.61	62.41	62.24	62.32	62.55	71.47	71.60	71.60	71.83	71.66
Stockholders' equity .....	37.39	37.59	37.76	37.68	37.45	28.53	28.40	28.40	28.17	28.34

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 84.0 -- Income Statement** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	670,756	718,556	664,916	696,178	698,471	116,731	117,089	116,325	115,833	116,203
Depreciation, depletion, and amortization of property, plant, and equipment .....	13,628	13,801	14,021	14,153	14,346	2,334	2,315	2,356	2,333	2,329
All other operating costs and expenses .....	626,086	667,125	619,461	647,516	652,983	110,920	110,925	109,885	109,923	111,082
<b>Income (loss) from operations</b> .....	31,042	37,630	31,434	34,508	31,142	3,477	3,849	4,084	3,578	2,793
Interest expense .....	5,028	5,076	5,495	5,434	5,220	780	732	792	756	732
All other nonoperating income (expense) .....	1,785	5,531	3,325	3,615	5,051	(27)	31	147	160	218
<b>Income (loss) before income taxes</b> .....	27,799	38,085	29,264	32,690	30,974	2,670	3,148	3,438	2,981	2,279
Provision for current and deferred domestic income taxes .....	9,467	10,902	9,840	10,281	8,893	924	981	1,515	945	686
<b>Income (loss) after income taxes</b> .....	18,332	27,183	19,423	22,409	22,081	1,746	2,167	1,923	2,036	1,592
Cash dividends charged to retained earnings this quarter .....	6,768	7,762	14,803	7,205	7,581	454	764	1,418	585	651
<b>Net income retained in business</b> .....	11,565	19,421	4,621	15,205	14,499	1,292	1,403	504	1,451	942
Retained earnings at beginning of quarter .....	409,784	405,721	413,848	407,737	416,937	42,037	44,686	45,456	45,952	47,742
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(17,700)	(13,287)	(8,383)	(7,005)	(5,634)	(191)	(649)	(532)	(208)	(160)
<b>Retained earnings at end of quarter</b> .....	403,648	411,855	410,086	415,936	425,803	43,137	45,440	45,428	47,196	48,524
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.03	1.92	2.11	2.03	2.05	2.00	1.98	2.03	2.01	2.00
All other operating costs and expenses .....	93.34	92.84	93.16	93.01	93.49	95.02	94.74	94.46	94.90	95.59
<b>Income (loss) from operations</b> .....	4.63	5.24	4.73	4.96	4.46	2.98	3.29	3.51	3.09	2.40
Interest expense .....	0.75	0.71	0.83	0.78	0.75	0.67	0.63	0.68	0.65	0.63
All other nonoperating income (expense) .....	0.27	0.77	0.50	0.52	0.72	(0.02)	0.03	0.13	0.14	0.19
<b>Income (loss) before income taxes</b> .....	4.14	5.30	4.40	4.70	4.43	2.29	2.69	2.96	2.57	1.96
Provision for current and deferred domestic income taxes .....	1.41	1.52	1.48	1.48	1.27	0.79	0.84	1.30	0.82	0.59
<b>Income (loss) after income taxes</b> .....	2.73	3.78	2.92	3.22	3.16	1.50	1.85	1.65	1.76	1.37
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.10	31.34	24.55	27.23	25.52	18.89	21.47	23.84	20.45	15.09
After income taxes .....	15.24	22.37	16.29	18.67	18.19	12.35	14.78	13.33	13.96	10.55
Annual rate of profit on total assets:										
Before income taxes .....	8.03	11.03	8.44	9.36	8.59	6.34	7.47	8.20	6.99	5.21
After income taxes .....	5.29	7.87	5.60	6.41	6.13	4.14	5.14	4.59	4.78	3.64
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.25	1.25	1.24	1.21	1.23	1.17	1.18	1.17	1.14	1.15
Total cash, U.S. Government and other securities, to total current liabilities .....	0.22	0.26	0.25	0.24	0.24	0.33	0.35	0.36	0.36	0.35
Total stockholders' equity to total debt .....	1.16	1.18	1.12	1.13	1.10	1.21	1.28	1.21	1.21	1.23

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 84.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	63,657	69,857	68,642	64,903	68,346	12,895	13,121	13,286	13,887	12,819
Time deposits in the U.S., including negotiable certificates of deposit .....	1,328	1,699	1,787	1,728	2,329	17	3	35	37	37
<b>Total cash on hand and in U.S. banks</b> .....	64,985	71,556	70,429	66,631	70,675	12,912	13,124	13,321	13,924	12,856
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	27,140	31,953	31,177	31,133	33,419	1,982	2,114	2,209	2,609	2,632
<b>Total cash, U.S. Government and other securities</b> .....	92,125	103,509	101,606	97,764	104,093	14,893	15,238	15,530	16,533	15,488
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	73,921	75,151	74,322	78,058	78,542	5,885	6,415	5,747	6,129	6,277
Inventories .....	308,507	287,548	289,445	289,622	313,105	27,635	26,476	25,405	25,457	25,882
All other current assets .....	41,488	38,497	36,371	37,843	37,300	3,629	4,041	3,724	3,696	3,781
<b>Total current assets</b> .....	516,041	504,705	501,743	503,287	533,040	52,042	52,170	50,405	51,815	51,429
Property, plant, and equipment .....	772,999	782,263	795,293	809,642	820,719	142,991	142,093	144,502	147,190	146,297
Land and mineral rights .....	77,443	78,490	78,951	79,332	80,450	12,468	12,361	12,568	12,600	12,759
Less: Accumulated depreciation, depletion, and amortization .....	390,101	396,163	406,689	415,440	421,664	72,222	71,480	73,319	74,918	72,362
<b>Net property, plant, and equipment</b> .....	460,341	464,589	467,555	473,534	479,505	83,237	82,973	83,751	84,872	86,693
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	409,203	411,589	417,639	420,796	429,004	33,283	33,341	33,462	33,863	36,700
<b>Total Assets</b> .....	1,385,585	1,380,884	1,386,937	1,397,616	1,441,550	168,562	168,484	167,619	170,550	174,822
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	18,556	19,265	20,183	20,494	20,916	240	359	348	407	510
b. Other short-term loans, including commercial paper .....	15,063	12,829	14,261	14,190	19,039	1,576	1,169	1,409	1,461	1,740
Trade accounts and trade notes payable .....	212,631	201,747	200,055	207,944	219,885	22,660	22,604	21,952	22,300	21,848
Income taxes accrued, prior and current years, net of payments .....	3,900	4,929	7,310	5,678	4,672	677	752	855	669	634
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	5,416	5,300	6,250	8,455	6,667	919	729	1,159	1,483	905
b. Other long-term loans .....	18,040	18,952	17,389	16,989	14,327	1,815	2,292	1,991	2,757	2,289
All other current liabilities, including excise and sales taxes, and accrued expenses .....	137,874	139,473	139,983	141,663	146,795	16,685	16,246	15,292	16,322	16,803
<b>Total current liabilities</b> .....	411,480	402,495	405,431	415,413	432,301	44,573	44,151	43,006	45,400	44,730
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	92,706	91,101	95,359	92,579	96,224	20,179	19,529	19,409	19,907	20,452
b. Other long-term loans .....	264,997	263,386	272,207	271,988	285,319	21,976	21,846	23,222	22,116	23,127
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	135,091	137,872	137,130	137,487	142,249	25,303	24,307	24,291	24,810	26,118
<b>Total liabilities</b> .....	904,274	894,854	910,127	917,467	956,093	112,031	109,832	109,927	112,233	114,426
Capital stock and other capital (less treasury stock) .....	77,663	74,176	66,724	64,213	59,654	13,394	13,212	12,263	11,121	11,872
Retained earnings .....	403,648	411,855	410,086	415,936	425,803	43,137	45,440	45,428	47,196	48,524
<b>Stockholders' equity</b> .....	481,311	486,030	476,809	480,149	485,457	56,531	58,651	57,691	58,317	60,396
<b>Total Liabilities and Stockholders' Equity</b> .....	1,385,585	1,380,884	1,386,937	1,397,616	1,441,550	168,562	168,484	167,619	170,550	174,822
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	104,561	102,210	96,312	87,873	100,739	7,470	8,019	7,400	6,416	6,699
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.65	7.50	7.33	7.00	7.22	8.84	9.04	9.27	9.69	8.86
Trade accounts and trade notes receivable .....	5.34	5.44	5.36	5.59	5.45	3.49	3.81	3.43	3.59	3.59
Inventories .....	22.27	20.82	20.87	20.72	21.72	16.39	15.71	15.16	14.93	14.81
Total current assets .....	37.24	36.55	36.18	36.01	36.98	30.87	30.96	30.07	30.38	29.42
Net property, plant, and equipment .....	33.22	33.64	33.71	33.88	33.26	49.38	49.25	49.97	49.76	49.59
Short-term debt, including current portion of long-term debt .....	4.12	4.08	4.19	4.30	4.23	2.70	2.70	2.93	3.58	3.11
Total current liabilities .....	29.70	29.15	29.23	29.72	29.99	26.44	26.20	25.66	26.62	25.59
Long-term debt .....	25.82	25.67	26.50	26.08	26.47	25.01	24.56	25.43	24.64	24.93
Total liabilities .....	65.26	64.80	65.62	65.65	66.32	66.46	65.19	65.58	65.81	65.45
Stockholders' equity .....	34.74	35.20	34.38	34.35	33.68	33.54	34.81	34.42	34.19	34.55

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 85.0 -- Income Statement** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	217,252	254,049	218,109	223,471	222,201	336,774	347,419	330,482	356,873	360,067
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,442	5,618	5,580	5,645	5,698	5,852	5,868	6,086	6,176	6,320
All other operating costs and expenses .....	201,813	233,425	202,005	206,898	207,073	313,353	322,775	307,571	330,696	334,828
<b>Income (loss) from operations</b> .....	9,997	15,006	10,524	10,928	9,430	17,569	18,775	16,826	20,002	18,920
Interest expense .....	1,819	1,913	2,146	2,096	1,910	2,429	2,431	2,556	2,581	2,578
All other nonoperating income (expense) .....	1,981	3,193	2,060	2,308	2,695	(170)	2,307	1,119	1,148	2,138
<b>Income (loss) before income taxes</b> .....	10,159	16,286	10,438	11,140	10,215	14,970	18,652	15,388	18,569	18,480
Provision for current and deferred domestic income taxes .....	3,648	4,512	3,520	3,736	3,066	4,895	5,409	4,805	5,599	5,140
<b>Income (loss) after income taxes</b> .....	6,511	11,774	6,917	7,404	7,148	10,075	13,242	10,583	12,970	13,340
Cash dividends charged to retained earnings this quarter .....	2,772	2,244	8,660	1,929	2,122	3,541	4,754	4,725	4,691	4,809
<b>Net income retained in business</b> .....	3,739	9,530	(1,742)	5,475	5,026	6,534	8,488	5,859	8,278	8,531
Retained earnings at beginning of quarter .....	161,997	161,894	162,771	155,203	155,247	205,750	199,140	205,621	206,582	213,948
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,142)	(9,283)	(4,634)	(4,426)	(3,881)	(14,367)	(3,355)	(3,217)	(2,371)	(1,593)
<b>Retained earnings at end of quarter</b> .....	162,594	162,142	156,394	156,252	156,393	197,917	204,274	208,263	212,489	220,886
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.50	2.21	2.56	2.53	2.56	1.74	1.69	1.84	1.73	1.76
All other operating costs and expenses .....	92.89	91.88	92.62	92.58	93.19	93.05	92.91	93.07	92.66	92.99
<b>Income (loss) from operations</b> .....	4.60	5.91	4.83	4.89	4.24	5.22	5.40	5.09	5.60	5.25
Interest expense .....	0.84	0.75	0.98	0.94	0.86	0.72	0.70	0.77	0.72	0.72
All other nonoperating income (expense) .....	0.91	1.26	0.94	1.03	1.21	(0.05)	0.66	0.34	0.32	0.59
<b>Income (loss) before income taxes</b> .....	4.68	6.41	4.79	4.98	4.60	4.45	5.37	4.66	5.20	5.13
Provision for current and deferred domestic income taxes .....	1.68	1.78	1.61	1.67	1.38	1.45	1.56	1.45	1.57	1.43
<b>Income (loss) after income taxes</b> .....	3.00	4.63	3.17	3.31	3.22	2.99	3.81	3.20	3.63	3.70
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.00	35.22	23.26	24.91	22.84	24.95	30.78	25.69	30.57	30.02
After income taxes .....	14.10	25.46	15.41	16.56	15.99	16.79	21.85	17.67	21.35	21.67
Annual rate of profit on total assets:										
Before income taxes .....	7.99	13.14	8.49	9.06	8.00	8.45	10.41	8.46	10.10	9.78
After income taxes .....	5.12	9.50	5.63	6.02	5.60	5.69	7.39	5.82	7.06	7.06
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.24	1.27	1.21	1.19	1.17	1.28	1.26	1.27	1.24	1.29
Total cash, U.S. Government and other securities, to total current liabilities	0.17	0.24	0.21	0.20	0.16	0.24	0.25	0.26	0.23	0.27
Total stockholders' equity to total debt .....	1.29	1.35	1.30	1.32	1.27	1.07	1.07	1.00	1.01	0.98

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 85.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and

All Other Retail Trade Subsectors, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	17,958	23,723	20,025	21,610	18,904	32,805	33,013	35,331	29,406	36,622
Time deposits in the U.S., including negotiable certificates of deposit .....	641	760	870	1,034	1,430	670	936	882	657	862
<b>Total cash on hand and in U.S. banks</b> .....	18,599	24,483	20,895	22,644	20,335	33,475	33,949	36,213	30,063	37,484
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,739	9,120	8,021	5,848	4,497	18,419	20,719	20,947	22,676	26,290
<b>Total cash, U.S. Government and other securities</b> .....	25,338	33,604	28,916	28,492	24,832	51,894	54,668	57,159	52,739	63,774
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,442	9,235	8,678	8,817	9,070	59,594	59,500	59,897	63,112	63,194
Inventories .....	136,059	117,256	115,866	114,959	132,227	144,813	143,816	148,175	149,206	154,996
All other current assets .....	15,562	14,637	14,872	15,036	14,898	22,297	19,820	17,775	19,111	18,621
<b>Total current assets</b> .....	185,401	174,731	168,332	167,304	181,027	278,597	277,804	283,006	284,168	300,585
Property, plant, and equipment .....	326,113	329,007	331,710	334,031	339,444	303,896	311,164	319,081	328,422	334,979
Land and mineral rights .....	34,772	34,808	34,845	35,128	35,258	30,203	31,321	31,538	31,603	32,433
Less: Accumulated depreciation, depletion, and amortization .....	160,042	162,370	165,528	167,338	171,489	157,838	162,313	167,842	173,184	177,813
<b>Net property, plant, and equipment</b> .....	200,843	201,444	201,026	201,821	203,213	176,261	180,172	182,777	186,841	189,599
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	122,486	119,595	122,285	122,849	126,372	253,434	258,654	261,892	264,084	265,933
<b>Total Assets</b> .....	508,731	495,771	491,643	491,973	510,611	708,292	716,629	727,675	735,093	756,117
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,094	1,163	1,141	1,147	1,231	16,221	17,744	18,693	18,940	19,175
b. Other short-term loans, including commercial paper .....	6,124	4,044	4,829	2,697	7,439	7,363	7,616	8,022	10,032	9,860
Trade accounts and trade notes payable .....	78,331	68,430	66,341	70,621	79,543	111,640	110,713	111,763	115,023	118,494
Income taxes accrued, prior and current years, net of payments .....	1,375	1,997	2,880	1,974	1,254	1,848	2,180	3,575	3,035	2,785
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	593	805	649	814	769	3,905	3,766	4,442	6,158	4,993
b. Other long-term loans .....	5,652	5,457	4,859	5,821	5,980	10,573	11,203	10,539	8,411	6,058
All other current liabilities, including excise and sales taxes, and accrued expenses .....	54,806	55,265	58,046	57,561	58,593	66,383	67,962	66,645	67,781	71,399
<b>Total current liabilities</b> .....	148,975	137,161	138,747	140,634	154,809	217,932	221,184	223,678	229,380	232,763
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	24,417	22,540	22,482	22,619	23,133	48,110	49,032	53,469	50,052	52,639
b. Other long-term loans .....	104,612	103,502	103,735	102,492	102,441	138,408	138,037	145,250	147,380	159,751
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	45,993	47,583	47,171	47,356	51,374	63,796	65,983	65,668	65,321	64,758
<b>Total liabilities</b> .....	323,997	310,785	312,134	313,101	331,756	468,246	474,236	488,066	492,133	509,911
Capital stock and other capital (less treasury stock) .....	22,140	22,844	23,114	22,620	22,462	42,129	38,120	31,346	30,471	25,320
Retained earnings .....	162,594	162,142	156,394	156,252	156,393	197,917	204,274	208,263	212,489	220,886
<b>Stockholders' equity</b> .....	184,734	184,986	179,509	178,873	178,855	240,046	242,394	239,609	242,960	246,206
<b>Total Liabilities and Stockholders' Equity</b> .....	508,731	495,771	491,643	491,973	510,611	708,292	716,629	727,675	735,093	756,117
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	36,426	37,571	29,585	26,670	26,218	60,665	56,620	59,328	54,788	67,822
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.98	6.78	5.88	5.79	4.86	7.33	7.63	7.86	7.17	8.43
Trade accounts and trade notes receivable .....	1.66	1.86	1.77	1.79	1.78	8.41	8.30	8.23	8.59	8.36
Inventories .....	26.74	23.65	23.57	23.37	25.90	20.45	20.07	20.36	20.30	20.50
Total current assets .....	36.44	35.24	34.24	34.01	35.45	39.33	38.77	38.89	38.66	39.75
Net property, plant, and equipment .....	39.48	40.63	40.89	41.02	39.80	24.89	25.14	25.12	25.42	25.08
Short-term debt, including current portion of long-term debt .....	2.84	2.31	2.33	2.13	3.02	5.37	5.63	5.73	5.92	5.30
Total current liabilities .....	29.28	27.67	28.22	28.59	30.32	30.77	30.86	30.74	31.20	30.78
Long-term debt .....	25.36	25.42	25.67	25.43	24.59	26.33	26.10	27.31	26.86	28.09
Total liabilities .....	63.69	62.69	63.49	63.64	64.97	66.11	66.18	67.07	66.95	67.44
Stockholders' equity .....	36.31	37.31	36.51	36.36	35.03	33.89	33.82	32.93	33.05	32.56

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 86.0 -- Income Statement** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	275,093	289,538	277,943	285,828	288,717	51,774	56,099	50,735	54,323	53,481
Depreciation, depletion, and amortization of property, plant, and equipment .....	26,394	26,857	27,042	27,530	28,454	1,827	1,833	1,901	1,921	1,860
All other operating costs and expenses .....	207,567	218,715	207,174	213,783	217,322	41,415	46,307	41,120	43,798	43,609
<b>Income (loss) from operations</b> .....	41,132	43,966	43,727	44,515	42,941	8,532	7,959	7,713	8,604	8,013
Interest expense .....	12,096	12,296	12,216	11,986	12,616	1,897	1,974	1,931	1,944	2,150
All other nonoperating income (expense) .....	11,082	8,033	18,825	9,014	14,997	3,557	5,018	9,045	5,970	5,071
<b>Income (loss) before income taxes</b> .....	40,118	39,703	50,336	41,543	45,322	10,192	11,002	14,827	12,630	10,934
Provision for current and deferred domestic income taxes .....	11,236	8,888	15,346	8,223	10,527	1,089	1,087	3,659	1,927	1,325
<b>Income (loss) after income taxes</b> .....	28,882	30,815	34,991	33,320	34,795	9,103	9,915	11,169	10,702	9,610
Cash dividends charged to retained earnings this quarter .....	12,253	14,631	15,412	13,965	13,532	4,387	4,480	7,362	4,834	4,870
<b>Net income retained in business</b> .....	16,629	16,184	19,579	19,355	21,263	4,716	5,435	3,806	5,869	4,739
Retained earnings at beginning of quarter .....	145,089	147,917	149,167	158,898	170,427	73,449	66,403	61,177	59,838	62,486
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(11,794)	(10,053)	(12,021)	(8,513)	(7,831)	(6,400)	(6,209)	(5,631)	(4,899)	(4,871)
<b>Retained earnings at end of quarter</b> .....	149,924	154,049	156,725	169,740	188,859	71,765	65,629	59,352	60,808	62,355
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	9.59	9.28	9.73	9.63	9.86	3.53	3.27	3.75	3.54	3.48
All other operating costs and expenses .....	75.45	75.54	74.54	74.79	75.27	79.99	82.55	81.05	80.63	81.54
<b>Income (loss) from operations</b> .....	14.95	15.18	15.73	15.57	14.87	16.48	14.19	15.20	15.84	14.98
Interest expense .....	4.40	4.25	4.39	4.19	4.37	3.66	3.52	3.81	3.58	4.02
All other nonoperating income (expense) .....	4.03	2.77	6.77	3.15	5.19	6.87	8.94	17.83	10.99	9.48
<b>Income (loss) before income taxes</b> .....	14.58	13.71	18.11	14.53	15.70	19.68	19.61	29.23	23.25	20.45
Provision for current and deferred domestic income taxes .....	4.08	3.07	5.52	2.88	3.65	2.10	1.94	7.21	3.55	2.48
<b>Income (loss) after income taxes</b> .....	10.50	10.64	12.59	11.66	12.05	17.58	17.67	22.01	19.70	17.97
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.12	16.73	21.00	16.46	17.52	15.63	17.19	23.07	19.44	16.75
After income taxes .....	12.33	12.98	14.59	13.20	13.45	13.96	15.49	17.38	16.47	14.72
Annual rate of profit on total assets:										
Before income taxes .....	5.96	5.81	7.26	5.80	6.15	7.28	7.83	10.30	8.53	6.90
After income taxes .....	4.29	4.51	5.05	4.65	4.72	6.51	7.05	7.76	7.23	6.07
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.19	1.13	1.14	1.10	1.20	1.13	1.15	1.11	1.05	1.28
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.43	0.45	0.45	0.55	0.52	0.52	0.51	0.53	0.79
Total stockholders' equity to total debt .....	1.03	1.03	1.02	1.06	1.03	1.72	1.65	1.59	1.50	1.25

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 86.1 -- Balance Sheet** For Corporations in NAICS Information Sector, and Information Subsector 511,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	85,126	85,829	101,752	95,299	109,706	24,428	26,374	30,772	34,827	39,040
Time deposits in the U.S., including negotiable certificates of deposit .....	6,584	7,795	6,481	8,574	8,263	1,236	1,711	1,274	1,272	1,663
<b>Total cash on hand and in U.S. banks</b> .....	91,710	93,624	108,233	103,873	117,969	25,664	28,085	32,046	36,100	40,703
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	83,907	81,879	78,036	86,712	114,242	21,073	17,504	13,518	19,637	45,929
<b>Total cash, U.S. Government and other securities</b> .....	175,617	175,503	186,269	190,585	232,211	46,737	45,588	45,564	55,737	86,632
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	138,758	146,677	142,279	150,672	148,645	30,218	33,044	30,534	35,077	31,372
Inventories .....	23,393	22,265	21,665	21,459	22,030	5,364	4,423	4,221	4,373	5,113
All other current assets .....	121,586	114,209	121,314	107,613	103,041	19,037	18,895	18,849	15,740	16,582
<b>Total current assets</b> .....	459,354	458,654	471,527	470,328	505,928	101,356	101,951	99,168	110,927	139,700
Property, plant, and equipment .....	1,164,453	1,185,172	1,209,891	1,183,364	1,220,999	88,685	89,969	92,852	93,452	95,831
Land and mineral rights .....	17,466	17,285	14,916	14,801	14,772	2,886	2,847	2,881	2,946	2,951
Less: Accumulated depreciation, depletion, and amortization .....	675,510	690,108	708,713	671,485	707,446	53,556	54,197	55,624	57,193	58,717
<b>Net property, plant, and equipment</b> .....	506,409	512,349	516,094	526,680	528,324	38,015	38,619	40,109	39,205	40,065
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,728,483	1,761,678	1,785,149	1,869,191	1,914,767	420,256	421,702	436,418	442,147	453,689
<b>Total Assets</b> .....	2,694,246	2,732,680	2,772,770	2,866,199	2,949,019	559,627	562,271	575,696	592,279	633,454
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,132	4,584	4,848	7,517	3,688	387	789	859	4,384	698
b. Other short-term loans, including commercial paper .....	14,832	11,298	13,031	20,410	21,528	11,429	4,426	7,108	14,478	16,221
Trade accounts and trade notes payable .....	86,967	93,740	88,533	90,297	93,397	11,929	14,056	12,821	13,501	13,161
Income taxes accrued, prior and current years, net of payments .....	3,757	3,495	5,092	1,989	2,246	268	337	1,216	195	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,805	4,083	3,895	3,216	4,448	945	880	519	507	431
b. Other long-term loans .....	30,076	34,200	34,160	42,061	42,483	3,045	3,066	1,169	5,090	8,852
All other current liabilities, including excise and sales taxes, and accrued expenses .....	242,681	256,185	262,315	262,634	254,373	61,900	64,939	65,526	67,508	70,036
<b>Total current liabilities</b> .....	386,251	407,586	411,874	428,124	422,163	89,904	88,492	89,218	105,662	109,399
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	117,946	114,056	120,404	117,642	116,880	22,860	20,292	24,674	24,241	23,840
b. Other long-term loans .....	740,665	751,307	764,892	761,978	815,208	112,612	125,477	127,746	124,882	159,183
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	512,201	510,296	516,615	548,772	560,216	73,366	71,964	76,992	77,626	79,969
<b>Total liabilities</b> .....	1,757,063	1,783,244	1,813,784	1,856,517	1,914,467	298,742	306,224	318,631	332,412	372,391
Capital stock and other capital (less treasury stock) .....	787,259	795,388	802,260	839,942	850,693	189,120	190,419	197,713	199,059	198,708
Retained earnings .....	149,924	154,049	156,725	169,740	183,859	71,765	65,629	59,352	60,808	62,355
<b>Stockholders' equity</b> .....	937,183	949,436	958,986	1,009,682	1,034,552	260,885	256,048	257,064	259,867	261,063
<b>Total Liabilities and Stockholders' Equity</b> .....	2,694,246	2,732,680	2,772,770	2,866,199	2,949,019	559,627	562,271	575,696	592,279	633,454
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	73,103	51,068	59,653	42,205	83,765	11,452	13,459	9,950	5,265	30,301
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.52	6.42	6.72	6.65	7.87	8.35	8.11	7.91	9.41	13.68
Trade accounts and trade notes receivable .....	5.15	5.37	5.13	5.26	5.04	5.40	5.88	5.30	5.92	4.95
Inventories .....	0.87	0.81	0.78	0.75	0.75	0.96	0.79	0.73	0.74	0.81
Total current assets .....	17.05	16.78	17.01	16.41	17.16	18.11	18.13	17.23	18.73	22.05
Net property, plant, and equipment .....	18.80	18.75	18.61	18.38	17.92	6.79	6.87	6.97	6.62	6.32
Short-term debt, including current portion of long-term debt .....	1.96	1.98	2.02	2.55	2.45	2.82	1.63	1.68	4.13	4.14
Total current liabilities .....	14.34	14.92	14.85	14.94	14.32	16.06	15.74	15.50	17.84	17.27
Long-term debt .....	31.87	31.67	31.93	30.69	31.61	24.21	25.92	26.48	25.18	28.89
Total liabilities .....	65.22	65.26	65.41	64.77	64.92	53.38	54.46	55.35	56.12	58.79
Stockholders' equity .....	34.78	34.74	34.59	35.23	35.08	46.62	45.54	44.65	43.88	41.21

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 87.0 -- Income Statement** For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	11,148	12,839	12,427	11,794	11,974	31,224	34,711	32,406	33,294	32,638
Depreciation, depletion, and amortization of property, plant, and equipment .....	402	426	423	437	436	1,242	1,286	1,257	1,311	1,352
All other operating costs and expenses .....	8,961	10,428	9,794	9,392	9,406	23,302	25,948	24,060	23,994	24,595
<b>Income (loss) from operations</b> .....	1,786	1,986	2,210	1,964	2,132	6,681	7,477	7,090	7,988	6,691
Interest expense .....	578	579	577	579	591	1,836	1,767	1,838	1,860	2,057
All other nonoperating income (expense) .....	236	45	294	134	332	1,012	858	2,787	1,405	1,430
<b>Income (loss) before income taxes</b> .....	1,443	1,452	1,926	1,519	1,874	5,857	6,567	8,039	7,533	6,064
Provision for current and deferred domestic income taxes .....	335	478	508	482	171	2,312	2,154	2,573	2,664	1,797
<b>Income (loss) after income taxes</b> .....	1,108	974	1,418	1,037	1,702	3,545	4,413	5,466	4,869	4,267
Cash dividends charged to retained earnings this quarter .....	200	334	153	150	195	781	1,529	564	1,544	622
<b>Net income retained in business</b> .....	908	639	1,265	888	1,507	2,764	2,884	4,901	3,324	3,645
Retained earnings at beginning of quarter .....	(79,085)	(78,357)	(77,724)	(76,526)	(76,672)	51,756	51,394	53,000	60,364	62,806
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	30	14	(43)	(8)	(1,254)	(3,362)	(1,214)	(900)	(920)	(471)
<b>Retained earnings at end of quarter</b> .....	(78,147)	(77,703)	(76,501)	(75,646)	(76,418)	51,157	53,064	57,001	62,768	65,980
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.60	3.32	3.41	3.71	3.64	3.98	3.70	3.88	3.94	4.14
All other operating costs and expenses .....	80.38	81.22	78.81	79.64	78.55	74.63	74.75	74.24	72.07	75.36
<b>Income (loss) from operations</b> .....	16.02	15.47	17.78	16.66	17.81	21.40	21.54	21.88	23.99	20.50
Interest expense .....	5.19	4.51	4.65	4.91	4.93	5.88	5.09	5.67	5.59	6.30
All other nonoperating income (expense) .....	2.12	0.35	2.37	1.14	2.78	3.24	2.47	8.60	4.22	4.38
<b>Income (loss) before income taxes</b> .....	12.95	11.31	15.50	12.88	15.65	18.76	18.92	24.81	22.62	18.58
Provision for current and deferred domestic income taxes .....	3.01	3.72	4.09	4.08	1.43	7.40	6.21	7.94	8.00	5.51
<b>Income (loss) after income taxes</b> .....	9.94	7.58	11.41	8.80	14.22	11.35	12.71	16.87	14.62	13.07
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.41	12.52	16.59	12.93	15.70	28.80	33.20	40.19	34.85	28.31
After income taxes .....	9.53	8.40	12.22	8.83	14.26	17.43	22.31	27.33	22.53	19.92
Annual rate of profit on total assets:										
Before income taxes .....	5.02	4.90	6.57	5.20	6.32	7.73	8.67	10.53	9.26	7.38
After income taxes .....	3.85	3.29	4.84	3.55	5.74	4.68	5.83	7.16	5.99	5.19
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.11	1.14	1.15	1.22	1.13	1.43	1.27	1.31	1.27	1.29
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.22	0.22	0.26	0.26	0.34	0.26	0.33	0.28	0.33
Total stockholders' equity to total debt .....	1.25	1.16	1.17	1.18	1.19	0.58	0.55	0.55	0.57	0.57

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.1 -- Balance Sheet** For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	3,310	4,082	3,747	4,295	4,351	8,809	7,420	8,515	6,411	8,314
Time deposits in the U.S., including negotiable certificates of deposit .....	48	82	52	128	121	1,472	1,584	2,007	1,955	1,584
<b>Total cash on hand and in U.S. banks</b> .....	3,358	4,164	3,799	4,424	4,472	10,281	9,004	10,522	8,366	9,898
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	281	242	323	217	232	3,217	2,616	3,537	4,030	4,585
<b>Total cash, U.S. Government and other securities</b> .....	3,639	4,406	4,122	4,640	4,704	13,498	11,620	14,059	12,395	14,483
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,731	9,843	9,902	9,748	9,515	27,708	31,114	29,025	29,820	28,240
Inventories .....	4,328	4,118	3,942	4,063	3,358	6,262	6,318	5,983	6,180	6,472
All other current assets .....	4,250	4,203	3,745	3,528	3,247	9,474	6,602	6,771	7,211	7,026
<b>Total current assets</b> .....	20,947	22,571	21,712	21,980	20,824	56,942	55,653	55,838	55,605	56,221
Property, plant, and equipment .....	19,161	19,478	19,795	20,061	20,458	75,007	75,923	76,487	69,506	70,807
Land and mineral rights .....	847	831	835	805	814	3,032	2,883	2,740	2,753	2,758
Less: Accumulated depreciation, depletion, and amortization .....	11,215	11,498	11,867	12,075	12,378	44,541	45,392	46,158	37,152	38,294
<b>Net property, plant, and equipment</b> .....	8,793	8,811	8,763	8,791	8,893	33,498	33,413	33,070	35,107	35,271
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	85,284	87,182	86,741	86,159	88,974	212,569	213,932	216,543	234,624	237,080
<b>Total Assets</b> .....	115,024	118,564	117,216	116,930	118,691	303,010	302,998	305,451	325,336	328,573
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	220	217	311	337	235	62	101	123	83	115
b. Other short-term loans, including commercial paper .....	67	81	49	31	72	3,042	5,131	3,810	3,375	2,139
Trade accounts and trade notes payable .....	2,013	2,628	2,320	2,224	2,322	7,989	7,262	7,605	7,402	8,380
Income taxes accrued, prior and current years, net of payments .....	1,091	1,107	1,081	790	746	835	968	250	425	193
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	365	373	249	272	389	561	1,239	1,264	752	1,917
b. Other long-term loans .....	68	80	117	67	193	3,049	4,020	4,826	6,289	5,652
All other current liabilities, including excise and sales taxes, and accrued expenses .....	15,128	15,282	14,832	14,316	14,482	24,360	25,178	24,688	25,487	25,267
<b>Total current liabilities</b> .....	18,951	19,768	18,959	18,038	18,439	39,898	43,899	42,565	43,812	43,664
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,362	11,135	11,228	12,168	13,138	32,427	32,858	32,661	33,396	31,701
b. Other long-term loans .....	25,158	28,212	27,859	27,021	25,970	102,088	100,531	103,439	106,778	110,077
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	13,041	13,077	12,734	12,708	13,397	47,254	46,581	46,784	54,902	57,439
<b>Total liabilities</b> .....	68,512	72,192	70,780	69,935	70,944	221,668	223,869	225,449	238,889	242,879
Capital stock and other capital (less treasury stock) .....	124,659	124,075	122,937	122,641	124,165	30,185	26,065	23,001	23,679	19,713
Retained earnings .....	(78,147)	(77,703)	(76,501)	(75,646)	(76,418)	51,157	53,064	57,001	62,768	65,980
<b>Stockholders' equity</b> .....	46,512	46,372	46,436	46,995	47,747	81,342	79,129	80,002	86,447	85,693
<b>Total Liabilities and Stockholders' Equity</b> .....	115,024	118,564	117,216	116,930	118,691	303,010	302,998	305,451	325,336	328,573
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	1,996	2,802	2,753	3,942	2,385	17,044	11,754	13,273	11,793	12,557
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	3.16	3.72	3.52	3.97	3.96	4.45	3.84	4.60	3.81	4.41
Trade accounts and trade notes receivable .....	7.59	8.30	8.45	8.34	8.02	9.14	10.27	9.50	9.17	8.59
Inventories .....	3.76	3.47	3.36	3.48	2.83	2.07	2.09	1.96	1.90	1.97
Total current assets .....	18.21	19.04	18.52	18.80	17.54	18.79	18.37	18.28	17.09	17.11
Net property, plant, and equipment .....	7.64	7.43	7.48	7.52	7.49	11.06	11.03	10.83	10.79	10.73
Short-term debt, including current portion of long-term debt .....	0.62	0.63	0.62	0.61	0.75	2.22	3.46	3.28	3.23	2.99
Total current liabilities .....	16.48	16.67	16.17	15.43	15.54	13.17	14.49	13.94	13.47	13.29
Long-term debt .....	31.75	33.19	33.35	33.51	32.95	44.39	44.02	44.56	43.09	43.15
Total liabilities .....	59.56	60.89	60.38	59.81	59.77	73.16	73.88	73.81	73.43	73.92
Stockholders' equity .....	40.44	39.11	39.62	40.19	40.23	26.84	26.12	26.19	26.57	26.08

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 88.0 -- Income Statement** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	146,412	148,723	146,951	149,498	152,640	34,535	37,166	35,424	36,919	37,984
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,021	21,344	21,374	21,685	22,593	1,902	1,967	2,086	2,175	2,213
All other operating costs and expenses .....	102,723	103,558	101,272	104,492	107,331	31,166	32,475	30,928	32,106	32,382
<b>Income (loss) from operations</b> .....	22,668	23,821	24,305	23,321	22,716	1,466	2,724	2,410	2,638	3,389
Interest expense .....	6,844	7,098	7,030	6,744	6,982	941	878	840	857	837
All other nonoperating income (expense) .....	(75)	2,423	858	(4,532)	891	6,352	(310)	5,842	6,037	7,273
<b>Income (loss) before income taxes</b> .....	15,749	19,146	18,133	12,045	16,625	6,877	1,536	7,411	7,817	9,824
Provision for current and deferred domestic income taxes .....	5,762	3,895	6,805	1,570	5,705	1,737	1,274	1,801	1,581	1,530
<b>Income (loss) after income taxes</b> .....	9,986	15,252	11,328	10,475	10,921	5,140	262	5,610	6,236	8,295
Cash dividends charged to retained earnings this quarter .....	6,601	7,058	6,976	6,978	7,482	284	1,229	356	459	363
<b>Net income retained in business</b> .....	3,385	8,194	4,352	3,497	3,439	4,856	(967)	5,254	5,777	7,932
Retained earnings at beginning of quarter .....	19,218	23,161	30,894	30,636	33,797	79,752	85,316	81,820	84,586	88,009
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,839)	(968)	(2,458)	(1,050)	(1,225)	(223)	(1,675)	(2,988)	(1,635)	(11)
<b>Retained earnings at end of quarter</b> .....	20,765	30,386	32,788	33,082	36,011	84,384	82,673	84,086	88,727	95,930
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	14.36	14.35	14.54	14.51	14.80	5.51	5.29	5.89	5.89	5.83
All other operating costs and expenses .....	70.16	69.63	68.92	69.90	70.32	90.25	87.38	87.31	86.96	85.25
<b>Income (loss) from operations</b> .....	15.48	16.02	16.54	15.60	14.88	4.25	7.33	6.80	7.14	8.92
Interest expense .....	4.67	4.77	4.78	4.51	4.57	2.72	2.36	2.37	2.32	2.20
All other nonoperating income (expense) .....	(0.05)	1.63	0.58	(3.03)	0.58	18.39	(0.84)	16.49	16.35	19.15
<b>Income (loss) before income taxes</b> .....	10.76	12.87	12.34	8.06	10.89	19.91	4.13	20.92	21.17	25.86
Provision for current and deferred domestic income taxes .....	3.94	2.62	4.63	1.05	3.74	5.03	3.43	5.08	4.28	4.03
<b>Income (loss) after income taxes</b> .....	6.82	10.26	7.71	7.01	7.15	14.88	0.70	15.84	16.89	21.84
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.45	24.15	22.57	13.61	18.59	11.44	2.45	11.67	11.91	13.92
After income taxes .....	12.97	19.24	14.10	11.84	12.21	8.55	0.42	8.83	9.51	11.75
Annual rate of profit on total assets:										
Before income taxes .....	4.83	5.80	5.45	3.49	4.75	6.66	1.44	6.68	6.94	8.41
After income taxes .....	3.06	4.62	3.41	3.03	3.12	4.98	0.25	5.06	5.54	7.10
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	0.93	0.82	0.87	0.79	0.88	1.63	1.57	1.54	1.57	1.66
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.23	0.28	0.24	0.28	0.92	0.83	0.78	0.81	0.92
Total stockholders' equity to total debt .....	0.59	0.60	0.60	0.67	0.66	4.12	4.49	4.28	4.43	4.72

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 88.1 -- Balance Sheet** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	25,897	26,587	34,923	31,237	37,473	22,682	21,366	23,795	18,529	20,529
Time deposits in the U.S., including negotiable certificates of deposit .....	2,213	2,304	1,666	3,496	3,146	1,615	2,114	1,482	1,723	1,749
<b>Total cash on hand and in U.S. banks</b> .....	28,110	28,891	36,589	34,732	40,619	24,296	23,480	25,277	20,252	22,278
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,663	8,671	8,098	4,945	5,367	52,674	52,846	52,560	57,883	58,129
<b>Total cash, U.S. Government and other securities</b> .....	34,773	37,562	44,687	39,677	45,986	76,970	76,326	77,837	78,135	80,406
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	55,514	54,439	53,554	55,682	58,403	16,587	18,237	19,264	20,346	21,116
Inventories .....	6,646	6,701	6,850	6,264	6,516	793	705	669	579	571
All other current assets .....	46,847	35,924	36,052	28,584	32,260	41,978	48,585	55,897	52,550	43,926
<b>Total current assets</b> .....	143,781	134,626	141,144	130,206	143,164	136,328	143,854	153,666	151,610	146,019
Property, plant, and equipment .....	924,762	942,305	958,164	935,173	967,199	56,838	57,497	62,591	65,172	66,705
Land and mineral rights .....	7,380	7,399	7,391	7,224	7,256	3,321	3,326	1,069	1,074	993
Less: Accumulated depreciation, depletion, and amortization .....	542,899	555,412	570,185	538,961	571,339	23,299	23,609	24,878	26,105	26,719
<b>Net property, plant, and equipment</b> .....	389,243	394,292	395,370	403,436	403,116	36,860	37,214	38,782	40,142	40,979
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	770,455	792,427	794,006	847,572	854,582	239,917	246,435	251,441	258,689	280,442
<b>Total Assets</b> .....	1,303,479	1,321,345	1,330,519	1,381,215	1,400,861	413,106	427,502	443,889	450,440	467,440
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	69	98	143	186	167	3,394	3,380	3,412	2,527	2,473
b. Other short-term loans, including commercial paper .....	249	1,612	2,016	2,521	3,091	45	49	46	5	5
Trade accounts and trade notes payable .....	58,790	63,268	59,763	60,259	62,316	6,245	6,527	6,025	6,911	7,217
Income taxes accrued, prior and current years, net of payments .....	1,089	(399)	487	(132)	490	474	1,481	2,058	712	815
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,075	806	1,070	933	827	859	785	794	751	885
b. Other long-term loans .....	23,633	26,804	27,866	30,475	27,733	282	231	182	140	53
All other current liabilities, including excise and sales taxes, and accrued expenses .....	68,889	71,733	70,280	70,106	68,243	72,404	79,052	86,990	85,217	76,346
<b>Total current liabilities</b> .....	153,794	163,921	161,624	164,349	162,867	83,703	91,505	99,508	96,263	87,794
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	39,172	39,203	38,514	33,639	33,260	12,125	10,568	13,326	14,198	14,941
b. Other long-term loans .....	459,217	456,281	464,229	461,615	478,481	41,589	40,806	41,619	41,682	41,498
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	343,309	344,868	344,746	367,666	368,582	35,231	33,807	35,359	35,870	40,830
<b>Total liabilities</b> .....	995,491	1,004,273	1,009,112	1,027,268	1,043,190	172,649	176,686	189,812	188,013	185,063
Capital stock and other capital (less treasury stock) .....	287,223	286,686	288,620	320,864	321,660	156,073	168,142	169,990	173,700	186,446
Retained earnings .....	20,765	30,386	32,788	33,082	36,011	84,384	82,673	84,086	88,727	95,930
<b>Stockholders' equity</b> .....	307,988	317,072	321,408	353,946	357,672	240,457	250,815	254,077	262,427	282,377
<b>Total Liabilities and Stockholders' Equity</b> .....	1,303,479	1,321,345	1,330,519	1,381,215	1,400,861	413,106	427,502	443,889	450,440	467,440
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(10,013)	(29,295)	(20,480)	(34,142)	(19,703)	52,625	52,348	54,158	55,347	58,224
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	2.67	2.84	3.36	2.87	3.28	18.63	17.85	17.54	17.35	17.20
Trade accounts and trade notes receivable .....	4.26	4.12	4.03	4.03	4.17	4.02	4.27	4.34	4.52	4.52
Inventories .....	0.51	0.51	0.51	0.45	0.47	0.19	0.16	0.15	0.13	0.12
Total current assets .....	11.03	10.19	10.61	9.43	10.22	33.00	33.65	34.62	33.66	31.24
Net property, plant, and equipment .....	29.86	29.84	29.72	29.21	28.78	8.92	8.70	8.74	8.91	8.77
Short-term debt, including current portion of long-term debt .....	1.92	2.22	2.34	2.47	2.27	1.11	1.04	1.00	0.76	0.73
Total current liabilities .....	11.80	12.41	12.15	11.90	11.63	20.26	21.40	22.42	21.37	18.78
Long-term debt .....	38.24	37.50	37.79	35.86	36.53	13.00	12.02	12.38	12.41	12.07
Total liabilities .....	76.37	76.00	75.84	74.37	74.47	41.79	41.33	42.76	41.74	39.59
Stockholders' equity .....	23.63	24.00	24.16	25.63	25.53	58.21	58.67	57.24	58.26	60.41

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 89.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	125,740	135,357	126,746	136,957	136,630	48,373	51,532	48,932	51,974	52,201
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,224	3,535	3,526	3,721	3,686	1,388	1,563	1,533	1,617	1,609
All other operating costs and expenses .....	116,499	125,299	120,858	127,896	127,548	44,100	47,593	46,309	48,898	47,549
<b>Income (loss) from operations</b> .....	6,017	6,523	2,362	5,340	5,397	2,885	2,376	1,090	1,460	3,043
Interest expense .....	3,184	3,427	3,357	3,586	3,567	1,231	1,377	1,452	1,555	1,592
All other nonoperating income (expense) .....	3,999	6,033	1,517	5,481	5,354	2,935	4,837	662	3,399	4,039
<b>Income (loss) before income taxes</b> .....	6,832	9,129	522	7,235	7,184	4,589	5,835	300	3,304	5,490
Provision for current and deferred domestic income taxes .....	1,942	1,035	1,287	2,762	1,514	861	752	633	1,131	644
<b>Income (loss) after income taxes</b> .....	4,890	8,094	(765)	4,473	5,670	3,728	5,084	(333)	2,172	4,846
Cash dividends charged to retained earnings this quarter .....	3,415	4,358	3,261	3,792	3,283	1,706	2,002	1,793	1,760	1,778
<b>Net income retained in business</b> .....	1,475	3,736	(4,026)	680	2,388	2,022	3,082	(2,126)	412	3,068
Retained earnings at beginning of quarter .....	119,037	120,595	126,730	113,401	113,077	149,000	156,928	159,288	156,267	159,750
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,265)	(3,008)	(2,746)	(275)	(784)	(778)	(1,177)	(654)	39	(342)
<b>Retained earnings at end of quarter</b> .....	119,246	121,323	119,958	113,807	114,680	150,244	158,833	156,509	156,718	162,476
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.56	2.61	2.78	2.72	2.70	2.87	3.03	3.13	3.11	3.08
All other operating costs and expenses .....	92.65	92.57	95.35	93.38	93.35	91.17	92.36	94.64	94.08	91.09
<b>Income (loss) from operations</b> .....	4.79	4.82	1.86	3.90	3.95	5.96	4.61	2.23	2.81	5.83
Interest expense .....	2.53	2.53	2.65	2.62	2.61	2.55	2.67	2.97	2.99	3.05
All other nonoperating income (expense) .....	3.18	4.46	1.20	4.00	3.92	6.07	9.39	1.35	6.54	7.74
<b>Income (loss) before income taxes</b> .....	5.43	6.74	0.41	5.28	5.26	9.49	11.32	0.61	6.36	10.52
Provision for current and deferred domestic income taxes .....	1.54	0.76	1.02	2.02	1.11	1.78	1.46	1.29	2.18	1.23
<b>Income (loss) after income taxes</b> .....	3.89	5.98	(0.60)	3.27	4.15	7.71	9.86	(0.68)	4.18	9.28
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.37	12.28	0.69	9.25	8.96	15.53	18.86	0.98	10.50	16.99
After income taxes .....	6.70	10.89	(1.01)	5.72	7.07	12.62	16.43	(1.08)	6.91	14.99
Annual rate of profit on total assets:										
Before income taxes .....	3.34	4.36	0.24	3.31	3.27	5.12	6.38	0.32	3.50	5.85
After income taxes .....	2.39	3.86	(0.36)	2.05	2.58	4.16	5.56	(0.36)	2.30	5.17
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.15	1.14	1.14	1.14	1.14	1.12	1.08	1.09	1.08	1.02
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.40	0.38	0.39	0.38	0.42	0.36	0.37	0.34	0.29
Total stockholders' equity to total debt .....	1.29	1.30	1.26	1.29	1.33	1.07	1.12	1.04	1.06	1.14

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 89.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	53,448	56,100	49,803	53,227	53,653	18,449	17,278	15,780	15,774	14,354
Time deposits in the U.S., including negotiable certificates of deposit .....	4,392	3,687	5,222	4,349	4,647	2,570	1,690	2,646	1,768	1,718
<b>Total cash on hand and in U.S. banks</b> .....	57,839	59,787	55,024	57,575	58,300	21,019	18,968	18,427	17,542	16,071
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	32,502	31,234	30,478	30,462	29,732	11,597	9,871	9,851	8,661	7,455
<b>Total cash, U.S. Government and other securities</b> .....	90,342	91,021	85,503	88,038	88,032	32,616	28,839	28,278	26,203	23,526
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	91,009	97,301	96,599	99,342	100,700	29,513	32,322	31,081	32,931	33,131
Inventories .....	9,974	8,937	9,797	10,149	10,051	2,401	2,428	2,555	2,700	2,564
All other current assets .....	59,433	61,458	64,652	63,389	62,577	22,244	22,054	21,519	22,144	22,570
<b>Total current assets</b> .....	250,757	258,716	256,551	260,919	261,360	86,774	85,643	83,433	83,977	81,791
Property, plant, and equipment .....	118,030	118,734	120,449	123,807	125,002	51,118	50,862	51,605	53,323	53,136
Land and mineral rights .....	1,492	1,502	1,736	1,769	1,751	582	556	555	560	570
Less: Accumulated depreciation, depletion, and amortization .....	71,947	72,262	73,809	75,578	76,684	34,998	34,539	35,448	36,645	36,706
<b>Net property, plant, and equipment</b> .....	47,575	47,974	48,377	49,998	50,070	16,702	16,878	16,713	17,238	17,000
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	518,937	531,230	553,149	562,374	567,515	254,810	263,200	270,685	276,413	276,346
<b>Total Assets</b> .....	817,270	837,921	858,077	873,290	878,945	358,285	365,722	370,831	377,629	375,137
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,737	3,840	3,836	3,492	3,747	1,147	1,479	1,510	1,070	988
b. Other short-term loans, including commercial paper .....	8,008	6,456	5,466	5,436	6,505	3,466	2,214	1,414	1,487	1,699
Trade accounts and trade notes payable .....	62,387	67,902	63,281	65,304	66,178	12,831	13,355	12,730	13,884	14,134
Income taxes accrued, prior and current years, net of payments .....	1,932	1,818	2,000	2,001	1,855	978	721	564	442	644
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,547	2,580	3,710	3,916	4,127	986	784	1,011	1,067	1,027
b. Other long-term loans .....	10,027	9,523	9,667	9,119	10,127	6,389	6,139	5,656	5,153	6,659
All other current liabilities, including excise and sales taxes, and accrued expenses .....	128,719	135,223	137,145	138,639	136,400	51,532	54,649	53,613	54,975	54,712
<b>Total current liabilities</b> .....	217,358	227,341	225,106	227,907	228,939	77,330	79,342	76,497	78,078	79,863
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	84,245	89,080	91,061	92,819	93,269	28,465	32,453	33,243	34,988	32,083
b. Other long-term loans .....	117,461	117,132	126,882	127,260	123,609	70,300	67,949	75,363	75,213	71,169
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	106,470	106,954	111,560	112,342	112,518	63,987	62,181	62,563	63,549	62,743
<b>Total liabilities</b> .....	525,534	540,507	554,609	560,328	558,335	240,083	241,926	247,666	251,828	245,858
Capital stock and other capital (less treasury stock) .....	172,490	176,091	183,509	199,156	205,930	(32,041)	(35,037)	(33,344)	(30,917)	(33,197)
Retained earnings .....	119,246	121,323	119,958	113,807	114,680	150,244	158,833	156,509	156,718	162,476
<b>Stockholders' equity</b> .....	291,736	297,414	303,467	312,962	320,609	118,203	123,796	123,165	125,801	129,279
<b>Total Liabilities and Stockholders' Equity</b> .....	817,270	837,921	858,077	873,290	878,945	358,285	365,722	370,831	377,629	375,137
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	33,400	31,375	31,445	33,012	32,420	9,444	6,301	6,936	5,899	1,928
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	11.05	10.86	9.96	10.08	10.02	9.10	7.89	7.63	6.94	6.27
Trade accounts and trade notes receivable .....	11.14	11.61	11.26	11.38	11.46	8.24	8.84	8.38	8.72	8.83
Inventories .....	1.22	1.07	1.14	1.16	1.14	0.67	0.66	0.69	0.72	0.68
Total current assets .....	30.68	30.88	29.90	29.88	29.74	24.22	23.42	22.50	22.24	21.80
Net property, plant, and equipment .....	5.82	5.73	5.64	5.73	5.70	4.66	4.62	4.51	4.56	4.53
Short-term debt, including current portion of long-term debt .....	2.98	2.67	2.64	2.51	2.79	3.35	2.90	2.59	2.32	2.77
Total current liabilities .....	26.60	27.13	26.23	26.10	26.05	21.58	21.69	20.63	20.68	21.29
Long-term debt .....	24.68	24.61	25.40	25.20	24.67	27.57	27.45	29.29	29.18	27.52
Total liabilities .....	64.30	64.51	64.63	64.16	63.52	67.01	66.15	66.79	66.69	65.54
Stockholders' equity .....	35.70	35.49	35.37	35.84	36.48	32.99	33.85	33.21	33.31	34.46

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 90.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	20,880	22,086	20,689	22,236	22,558	10,301	12,303	10,993	11,700	12,259
Depreciation, depletion, and amortization of property, plant, and equipment .....	430	442	455	448	426	305	338	367	420	414
All other operating costs and expenses .....	18,848	19,861	19,138	20,462	20,692	11,407	12,598	12,951	13,397	14,229
<b>Income (loss) from operations</b> .....	1,602	1,783	1,097	1,326	1,440	(1,411)	(633)	(2,325)	(2,117)	(2,384)
Interest expense .....	357	362	371	385	336	429	444	475	519	507
All other nonoperating income (expense) .....	130	46	193	768	11	383	(183)	356	666	661
<b>Income (loss) before income taxes</b> .....	1,376	1,468	919	1,709	1,114	(1,458)	(1,260)	(2,444)	(1,970)	(2,230)
Provision for current and deferred domestic income taxes .....	237	(349)	37	409	116	445	198	242	300	283
<b>Income (loss) after income taxes</b> .....	1,139	1,816	882	1,301	999	(1,903)	(1,458)	(2,685)	(2,270)	(2,513)
Cash dividends charged to retained earnings this quarter .....	353	285	347	485	421	87	79	101	220	93
<b>Net income retained in business</b> .....	786	1,532	536	815	578	(1,990)	(1,537)	(2,786)	(2,489)	(2,606)
Retained earnings at beginning of quarter .....	18,445	19,287	21,111	20,036	20,036	(58,970)	(64,841)	(66,167)	(76,851)	(82,949)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(270)	(67)	(1,714)	(53)	(6)	(27)	(201)	(5)	38	(176)
<b>Retained earnings at end of quarter</b> .....	18,961	20,751	19,933	20,798	20,608	(60,988)	(66,578)	(68,958)	(79,302)	(85,732)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.06	2.00	2.20	2.01	1.89	2.96	2.75	3.34	3.59	3.37
All other operating costs and expenses .....	90.27	89.92	92.50	92.02	91.73	110.74	102.40	117.81	114.50	116.07
<b>Income (loss) from operations</b> .....	7.67	8.07	5.30	5.96	6.38	(13.70)	(5.15)	(21.15)	(18.09)	(19.45)
Interest expense .....	1.71	1.64	1.79	1.73	1.49	4.16	3.61	4.32	4.44	4.14
All other nonoperating income (expense) .....	0.62	0.21	0.93	3.46	0.05	3.72	(1.48)	3.24	5.69	5.39
<b>Income (loss) before income taxes</b> .....	6.59	6.64	4.44	7.69	4.94	(14.15)	(10.24)	(22.23)	(16.84)	(18.19)
Provision for current and deferred domestic income taxes .....	1.13	(1.58)	0.18	1.84	0.51	4.32	1.61	2.20	2.56	2.31
<b>Income (loss) after income taxes</b> .....	5.46	8.22	4.27	5.85	4.43	(18.47)	(11.85)	(24.43)	(19.40)	(20.50)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.42	12.92	7.10	12.90	8.40	(14.83)	(12.25)	(24.36)	(18.61)	(19.21)
After income taxes .....	10.29	15.99	6.82	9.81	7.53	(19.35)	(14.17)	(26.77)	(21.44)	(21.65)
Annual rate of profit on total assets:										
Before income taxes .....	4.90	5.12	2.97	5.45	3.54	(6.27)	(5.15)	(9.98)	(7.73)	(8.06)
After income taxes .....	4.06	6.34	2.85	4.15	3.18	(8.18)	(5.96)	(10.97)	(8.91)	(9.08)
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	0.94	0.98	0.94	0.95	0.95	1.73	1.72	1.77	1.75	1.83
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.29	0.23	0.25	0.26	1.11	1.13	1.17	1.15	1.21
Total stockholders' equity to total debt .....	1.68	1.73	1.86	1.91	1.90	1.63	1.63	1.60	1.64	1.59

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 90.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,

Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	7,505	8,689	6,959	7,754	8,155	12,485	14,086	14,089	15,203	16,506
Time deposits in the U.S., including negotiable certificates of deposit .....	143	85	116	178	165	261	511	411	424	702
<b>Total cash on hand and in U.S. banks</b> .....	7,647	8,774	7,075	7,932	8,320	12,746	14,597	14,500	15,627	17,208
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,460	1,693	1,635	1,676	1,626	12,056	12,346	12,574	13,339	14,275
<b>Total cash, U.S. Government and other securities</b> .....	9,107	10,466	8,710	9,608	9,946	24,801	26,942	27,073	28,967	31,483
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,967	14,103	14,515	14,903	15,270	6,821	7,446	7,613	8,151	8,952
Inventories .....	1,137	868	1,222	1,158	1,270	2,450	2,321	2,497	2,729	2,739
All other current assets .....	8,509	9,861	10,472	10,422	10,327	4,514	4,276	3,862	4,065	4,259
<b>Total current assets</b> .....	32,720	35,298	34,919	36,091	36,813	38,586	40,985	41,046	43,911	47,433
Property, plant, and equipment .....	14,249	14,062	14,075	14,404	14,640	13,379	13,917	14,514	14,995	15,318
Land and mineral rights .....	145	138	131	131	89	225	265	282	274	246
Less: Accumulated depreciation, depletion, and amortization .....	7,768	7,998	7,916	8,141	8,264	6,161	6,331	6,656	6,809	7,031
<b>Net property, plant, and equipment</b> .....	6,625	6,202	6,290	6,394	6,465	7,443	7,851	8,140	8,459	8,534
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	72,961	73,058	82,586	82,973	82,494	46,957	49,038	48,722	49,572	54,709
<b>Total Assets</b> .....	112,306	114,558	123,795	125,458	125,771	92,987	97,874	97,907	101,943	110,676
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	744	724	707	613	679	182	188	176	236	225
b. Other short-term loans, including commercial paper .....	3,142	2,881	2,769	2,768	3,531	553	287	106	292	549
Trade accounts and trade notes payable .....	7,395	7,617	8,426	8,826	9,187	3,549	3,969	4,090	4,275	4,367
Income taxes accrued, prior and current years, net of payments .....	53	141	143	129	(32)	(300)	(24)	127	16	(4)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	317	339	1,094	1,057	851	483	536	331	513	579
b. Other long-term loans .....	148	220	130	330	451	929	914	1,028	1,431	1,216
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,973	23,919	24,019	24,197	24,077	16,906	17,972	17,329	18,331	19,045
<b>Total current liabilities</b> .....	34,771	35,841	37,287	37,921	38,744	22,301	23,842	23,187	25,093	25,976
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	15,828	15,917	16,496	16,464	16,267	10,535	11,375	11,310	11,252	13,651
b. Other long-term loans .....	6,181	6,147	6,686	6,524	6,131	11,446	11,881	12,098	12,049	13,050
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	11,214	11,222	11,585	11,527	11,541	9,378	9,634	11,187	11,199	11,562
<b>Total liabilities</b> .....	67,995	69,127	72,054	72,436	72,682	53,661	56,732	57,782	59,593	64,239
Capital stock and other capital (less treasury stock) .....	25,351	24,680	31,808	32,223	32,481	100,313	107,720	109,083	121,652	132,169
Retained earnings .....	18,961	20,751	19,933	20,798	20,608	(60,988)	(66,578)	(68,958)	(79,302)	(85,732)
<b>Stockholders' equity</b> .....	44,312	45,431	51,741	53,022	53,089	39,326	41,143	40,125	42,350	46,437
<b>Total Liabilities and Stockholders' Equity</b> .....	112,306	114,558	123,795	125,458	125,771	92,987	97,874	97,907	101,943	110,676
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(2,051)	(543)	(2,368)	(1,830)	(1,931)	16,285	17,143	17,858	18,818	21,457
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	8.11	9.14	7.04	7.66	7.91	26.67	27.53	27.65	28.41	28.45
Trade accounts and trade notes receivable .....	12.44	12.31	11.72	11.88	12.14	7.34	7.61	7.78	8.00	8.09
Inventories .....	1.01	0.76	0.99	0.92	1.01	2.63	2.37	2.55	2.68	2.48
Total current assets .....	29.13	30.81	28.21	28.77	29.27	41.50	41.88	41.92	43.07	42.86
Net property, plant, and equipment .....	5.90	5.41	5.08	5.10	5.14	8.00	8.02	8.31	8.30	7.71
Short-term debt, including current portion of long-term debt .....	3.87	3.63	3.80	3.80	4.38	2.31	1.97	1.68	2.42	2.32
Total current liabilities .....	30.96	31.29	30.12	30.23	30.80	23.98	24.36	23.68	24.61	23.47
Long-term debt .....	19.60	19.26	18.73	18.32	17.81	23.64	23.76	23.91	22.86	24.13
Total liabilities .....	60.54	60.34	58.20	57.74	57.79	57.71	57.96	59.02	58.46	58.04
Stockholders' equity .....	39.46	39.66	41.80	42.26	42.21	42.29	42.04	40.98	41.54	41.96

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 91.0 -- Income Statement** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues .....	46,187	49,435	46,132	51,047	49,612
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,102	1,192	1,172	1,236	1,237
All other operating costs and expenses .....	42,145	45,247	42,459	45,139	45,078
<b>Income (loss) from operations</b> .....	2,941	2,997	2,500	4,672	3,298
Interest expense .....	1,167	1,244	1,059	1,128	1,132
All other nonoperating income (expense) .....	551	1,333	306	648	644
<b>Income (loss) before income taxes</b> .....	2,324	3,086	1,747	4,192	2,810
Provision for current and deferred domestic income taxes .....	399	434	376	922	471
<b>Income (loss) after income taxes</b> .....	1,925	2,652	1,371	3,270	2,338
Cash dividends charged to retained earnings this quarter .....	1,269	1,992	1,020	1,327	991
<b>Net income retained in business</b> .....	656	659	350	1,943	1,348
Retained earnings at beginning of quarter .....	10,563	9,221	12,497	13,948	16,240
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(190)	(1,563)	(373)	(299)	(260)
<b>Retained earnings at end of quarter</b> .....	11,029	8,317	12,474	15,592	17,328
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.38	2.41	2.54	2.42	2.49
All other operating costs and expenses .....	91.25	91.53	92.04	88.43	90.86
<b>Income (loss) from operations</b> .....	6.37	6.06	5.42	9.15	6.65
Interest expense .....	2.53	2.52	2.30	2.21	2.28
All other nonoperating income (expense) .....	1.19	2.70	0.66	1.27	1.30
<b>Income (loss) before income taxes</b> .....	5.03	6.24	3.79	8.21	5.66
Provision for current and deferred domestic income taxes .....	0.86	0.88	0.81	1.81	0.95
<b>Income (loss) after income taxes</b> .....	4.17	5.36	2.97	6.41	4.71
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.34	14.18	7.90	18.27	12.24
After income taxes .....	8.57	12.19	6.20	14.25	10.19
Annual rate of profit on total assets:					
Before income taxes .....	3.66	4.75	2.63	6.25	4.20
After income taxes .....	3.04	4.08	2.06	4.88	3.50
	(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b>					
Total current assets to total current liabilities .....	1.12	1.10	1.10	1.12	1.13
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.28	0.24	0.27	0.27
Total stockholders' equity to total debt .....	1.39	1.32	1.27	1.32	1.30

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 91.1 -- Balance Sheet** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	3Q 2015	4Q 2015	1Q 2016	2Q 2016	3Q 2016
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	15,009	16,048	12,974	14,495	14,639
Time deposits in the U.S., including negotiable certificates of deposit .....	1,419	1,400	2,049	1,978	2,062
<b>Total cash on hand and in U.S. banks</b> .....	16,428	17,448	15,023	16,474	16,701
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,390	7,324	6,419	6,787	6,376
<b>Total cash, U.S. Government and other securities</b> .....	23,818	24,772	21,442	23,261	23,077
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	40,708	43,431	43,390	43,357	43,347
Inventories .....	3,986	3,319	3,523	3,562	3,477
All other current assets .....	24,166	25,268	28,799	26,759	25,421
<b>Total current assets</b> .....	92,678	96,790	97,154	96,939	95,323
Property, plant, and equipment .....	39,284	39,892	40,255	41,084	41,908
Land and mineral rights .....	540	543	769	805	846
Less: Accumulated depreciation, depletion, and amortization .....	23,020	23,394	23,790	23,983	24,683
<b>Net property, plant, and equipment</b> .....	16,804	17,042	17,234	17,906	18,072
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	144,210	145,935	151,156	153,415	153,966
<b>Total Assets</b> .....	253,691	259,766	265,543	268,260	267,361
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,664	1,449	1,443	1,574	1,855
b. Other short-term loans, including commercial paper .....	847	1,074	1,177	889	727
Trade accounts and trade notes payable .....	38,613	42,961	38,036	38,319	38,490
Income taxes accrued, prior and current years, net of payments .....	1,201	979	1,167	1,414	1,247
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	762	921	1,275	1,278	1,670
b. Other long-term loans .....	2,561	2,249	2,853	2,205	1,801
All other current liabilities, including excise and sales taxes, and accrued expenses .....	37,308	38,683	42,184	41,137	38,566
<b>Total current liabilities</b> .....	82,955	88,316	88,135	86,815	84,356
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	29,417	29,335	30,012	30,115	31,269
b. Other long-term loans .....	29,533	31,154	32,735	33,474	33,259
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	21,890	23,917	26,225	26,066	26,672
<b>Total liabilities</b> .....	163,795	172,722	177,107	176,470	175,556
Capital stock and other capital (less treasury stock) .....	78,867	78,727	75,962	76,198	74,477
Retained earnings .....	11,029	8,317	12,474	15,592	17,328
<b>Stockholders' equity</b> .....	89,896	87,044	88,436	91,790	91,805
<b>Total Liabilities and Stockholders' Equity</b> .....	253,691	259,766	265,543	268,260	267,361
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	9,723	8,474	9,018	10,124	10,967
<b>SELECTED BALANCE SHEET RATIOS</b>					
(percent of total assets)					
Total cash, U.S. Government and other securities .....	9.39	9.54	8.07	8.67	8.63
Trade accounts and trade notes receivable .....	16.05	16.72	16.34	16.16	16.21
Inventories .....	1.57	1.28	1.33	1.33	1.30
Total current assets .....	36.53	37.26	36.59	36.14	35.65
Net property, plant, and equipment .....	6.62	6.56	6.49	6.67	6.76
Short-term debt, including current portion of long-term debt .....	2.30	2.19	2.54	2.22	2.26
Total current liabilities .....	32.70	34.00	33.19	32.36	31.55
Long-term debt .....	23.24	23.29	23.63	23.70	24.14
Total liabilities .....	64.56	66.49	66.70	65.78	65.66
Stockholders' equity .....	35.44	33.51	33.30	34.22	34.34

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

End of Report

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