

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

2017 Quarter 2

Issued September 2017

QFR

SUGGESTED CITATION

U.S. Census Bureau,
Washington, DC 20233
*Quarterly Financial Report
for Manufacturing, Mining, Trade,
and Selected Service Industries.*
Second Quarter 2017,
Series QFR/17-Q2



U.S. Department of Commerce

Wilbur L. Ross, Jr.,
Secretary

Vacant,
Deputy Secretary



ECONOMICS
AND STATISTICS
ADMINISTRATION

Economics and Statistics Administration

Karen Dunn Kelley,
Under Secretary of Economic Affairs



U.S. CENSUS BUREAU

Ron S. Jarmin,
Acting Director of the Census

Vacant,
Deputy Director and
Chief Operating Officer

Nick Orsini,
Acting Associate Director for Economic Programs

Nick Orsini,
Assistant Director for Economic Programs

Stephanie Studds,
Chief, Economic Indicators Division

CONTENTS

Index to Financial Data Tables ¹	iii
Introduction to the Quarterly Financial Report Program	xii
Report Form Conversion Tables	xxiii
Summary Data Tables	
A. Rates of Change in Sales for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups ..	xxvi
B. Rates of Change in Profits Before Taxes for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups	xxvii
C. Rates of Change in Profits After Taxes for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups	xxviii
D. Profits Per Dollar of Sales for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups ..	xxix
E. Profits Per Dollar of Sales for Corporations in the NAICS Manufacturing Sector, by Asset Size	xxx
F. Annual Rates of Profit on Stockholders' Equity for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups	xxxi
G. Annual Rates of Profit on Stockholders' Equity for Corporations in the NAICS Manufacturing Sector, by Asset Size	xxxii
H. Historical Rates of Return for Corporations in the NAICS Manufacturing Sector	xxxiii
I. Historical Rates of Return for Corporations in the NAICS Mining Sector, Assets \$50 Million and Over	xxxiv
J. Historical Rates of Return for Corporations in the NAICS Wholesale Trade Sector, Assets \$50 Million and Over	xxxv
K. Historical Rates of Return for Corporations in the NAICS Retail Trade Sector, Assets \$50 Million and Over	xxxvi
L. Historical Rates of Return for Corporations in the NAICS Information Sector, Assets \$50 Million and Over	xxxvii
M. Historical Rates of Return for Corporations in the NAICS Professional and Technical Services Sector, Assets \$50 Million and Over	xxxviii
N. Composition of the Sample, by NAICS Sector and Asset Size	xxxix
O. Sampling Variability for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups ..	xxxx
P. Seasonally Adjusted Net Sales and Net Income After Tax for Corporations in the NAICS Manufacturing Sector	xxxxi
Q. Seasonally Adjusted Net Sales and Net Income After Tax for Corporations in the NAICS Retail Trade	xxxxii
Financial Data Tables	1

¹Data for these tables are also available on the Internet at www.census.gov/econ/qfr/

Index to Financial Data Tables

Table	Title	Page
ALL MANUFACTURING		
1.0	Income Statement – All total asset sizes, and total assets under \$25 million	2
1.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	3
34.0	Income Statement – All total asset sizes, and total assets under \$5 million	68
34.1	Balance Sheet – All total asset sizes, and total assets under \$5 million	69
35.0	Income Statement – Total assets \$5 million to less than \$10 million, and total assets \$10 million to less than \$25 million	70
35.1	Balance Sheet – Total assets \$5 million to less than \$10 million, and total assets \$10 million to less than \$25 million	71
70.0	Income Statement – Total assets \$25 million and over	140
70.1	Balance Sheet – Total assets \$25 million and over	141
72.0	Income Statement – Total assets \$25 million to less than \$50 million	144
72.1	Balance Sheet – Total assets \$25 million to less than \$50 million	145
74.0	Income Statement – Total assets \$50 million to less than \$100 million	148
74.1	Balance Sheet – Total assets \$50 million to less than \$100 million	149
76.0	Income Statement – Total assets \$100 million to less than \$250 million	152
76.1	Balance Sheet – Total assets \$100 million to less than \$250 million	153
78.0	Income Statement – Total assets \$250 million to less than \$1 billion	156
78.1	Balance Sheet – Total assets \$250 million to less than \$1 billion	157
80.0	Income Statement – Total assets \$1 billion and over	160
80.1	Balance Sheet – Total assets \$1 billion and over	161
ALL NONDURABLE MANUFACTURING		
2.0	Income Statement – All total asset sizes, and total assets under \$25 million	4
2.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	5
36.0	Income Statement – All total asset sizes, and total assets under \$5 million	72
36.1	Balance Sheet – All total asset sizes, and total assets under \$5 million	73
37.0	Income Statement – Total assets \$5 million to less than \$10 million, and total assets \$10 million to less than \$25 million	74
37.1	Balance Sheet – Total assets \$5 million to less than \$10 million, and total assets \$10 million to less than \$25 million	75
71.0	Income Statement – Total assets \$25 million and over	142
71.1	Balance Sheet – Total assets \$25 million and over	143
73.0	Income Statement – Total assets \$25 million to less than \$50 million	146
73.1	Balance Sheet – Total assets \$25 million to less than \$50 million	147
75.0	Income Statement – Total assets \$50 million to less than \$100 million	150
75.1	Balance Sheet – Total assets \$50 million to less than \$100 million	151
77.0	Income Statement – Total assets \$100 million to less than \$250 million	154
77.1	Balance Sheet – Total assets \$100 million to less than \$250 million	155
79.0	Income Statement – Total assets \$250 million to less than \$1 billion	158
79.1	Balance Sheet – Total assets \$250 million to less than \$1 billion	159
81.0	Income Statement – Total assets \$1 billion and over	162
81.1	Balance Sheet – Total assets \$1 billion and over	163

Index to Financial Data Tables (continued)

Table	Title	Page
FOOD (NAICS 311)		
3.0	Income Statement – All total asset sizes, and total assets under \$25 million	6
3.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	7
40.0	Income Statement – Total assets \$25 million and over	80
40.1	Balance Sheet – Total assets \$25 million and over	81
BEVERAGE AND TOBACCO PRODUCTS (NAICS 312)		
4.0	Income Statement – All total asset sizes, and total assets under \$25 million	8
4.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	9
41.0	Income Statement – Total assets \$25 million and over	82
41.1	Balance Sheet – Total assets \$25 million and over	83
TEXTILE MILLS AND TEXTILE PRODUCT MILLS (NAICS 313 and 314)		
5.0	Income Statement – All total asset sizes, and total assets under \$25 million	10
5.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	11
42.0	Income Statement – Total assets \$25 million and over	84
42.1	Balance Sheet – Total assets \$25 million and over	85
APPAREL AND LEATHER PRODUCTS (NAICS 315 and 316)		
6.0	Income Statement – All total asset sizes, and total assets under \$25 million	12
6.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	13
43.0	Income Statement – Total assets \$25 million and over	86
43.1	Balance Sheet – Total assets \$25 million and over	87
PAPER (NAICS 322)		
7.0	Income Statement – All total asset sizes, and total assets under \$25 million	14
7.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	15
44.0	Income Statement – Total assets \$25 million and over	88
44.1	Balance Sheet – Total assets \$25 million and over	89
PRINTING AND RELATED SUPPORT ACTIVITIES (NAICS 323)		
8.0	Income Statement – All total asset sizes, and total assets under \$25 million	16
8.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	17
45.0	Income Statement – Total assets \$25 million and over	90
45.1	Balance Sheet – Total assets \$25 million and over	91

Index to Financial Data Tables (continued)

Table	Title	Page
PETROLEUM AND COAL PRODUCTS		
(NAICS 324)		
9.0	Income Statement – All total asset sizes, and total assets under \$25 million	18
9.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	19
46.0	Income Statement – Total assets \$25 million and over	92
46.1	Balance Sheet – Total assets \$25 million and over	93
CHEMICALS		
(NAICS 325)		
10.0	Income Statement – All total asset sizes, and total assets under \$25 million	20
10.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	21
47.0	Income Statement – Total assets \$25 million and over	94
47.1	Balance Sheet – Total assets \$25 million and over	95
BASIC CHEMICALS, RESINS, AND SYNTHETICS		
(NAICS 3251 and 3252)		
11.0	Income Statement – All total asset sizes, and total assets under \$25 million	22
11.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	23
48.0	Income Statement – Total assets \$25 million and over	96
48.1	Balance Sheet – Total assets \$25 million and over	97
PHARMACEUTICALS AND MEDICINES		
(NAICS 3254)		
12.0	Income Statement – All total asset sizes, and total assets under \$25 million	24
12.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	25
49.0	Income Statement – Total assets \$25 million and over	98
49.1	Balance Sheet – Total assets \$25 million and over	99
ALL OTHER CHEMICALS		
(NAICS 3253, 3255, 3256, and 3259)		
13.0	Income Statement – All total asset sizes, and total assets under \$25 million	26
13.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	27
50.0	Income Statement – Total assets \$25 million and over	100
50.1	Balance Sheet – Total assets \$25 million and over	101
PLASTICS AND RUBBER PRODUCTS		
(NAICS 326)		
14.0	Income Statement – All total asset sizes, and total assets under \$25 million	28
14.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	29
51.0	Income Statement – Total assets \$25 million and over	102
51.1	Balance Sheet – Total assets \$25 million and over	103

Index to Financial Data Tables (continued)

Table	Title	Page
ALL DURABLE MANUFACTURING		
15.0	Income Statement – All total asset sizes, and total assets under \$25 million	30
15.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	31
38.0	Income Statement – All total asset sizes, and total assets under \$5 million	76
38.1	Balance Sheet – All total asset sizes, and total assets under \$5 million	77
39.0	Income Statement – Total assets \$5 million to less than \$10 million, and total assets \$10 million to less than \$25 million	78
39.1	Balance Sheet – Total assets \$5 million to less than \$10 million, and total assets \$10 million to less than \$25 million	79
71.0	Income Statement – Total assets \$25 million and over	142
71.1	Balance Sheet – Total assets \$25 million and over	143
73.0	Income Statement – Total assets \$25 million to less than \$50 million	146
73.1	Balance Sheet – Total assets \$25 million to less than \$50 million	147
75.0	Income Statement – Total assets \$50 million to less than \$100 million	150
75.1	Balance Sheet – Total assets \$50 million to less than \$100 million	151
77.0	Income Statement – Total assets \$100 million to less than \$250 million	154
77.1	Balance Sheet – Total assets \$100 million to less than \$250 million	155
79.0	Income Statement – Total assets \$250 million to less than \$1 billion	158
79.1	Balance Sheet – Total assets \$250 million to less than \$1 billion	159
81.0	Income Statement – Total assets \$1 billion and over	162
81.1	Balance Sheet – Total assets \$1 billion and over	163
WOOD PRODUCTS (NAICS 321)		
16.0	Income Statement – All total asset sizes, and total assets under \$25 million	32
16.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	33
52.0	Income Statement – Total assets \$25 million and over	104
52.1	Balance Sheet – Total assets \$25 million and over	105
NONMETALLIC MINERAL PRODUCTS (NAICS 327)		
17.0	Income Statement – All total asset sizes, and total assets under \$25 million	34
17.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	35
53.0	Income Statement – Total assets \$25 million and over	106
53.1	Balance Sheet – Total assets \$25 million and over	107
PRIMARY METALS (NAICS 331)		
18.0	Income Statement – All total asset sizes, and total assets under \$25 million	36
18.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	37
54.0	Income Statement – Total assets \$25 million and over	108
54.1	Balance Sheet – Total assets \$25 million and over	109

Index to Financial Data Tables (continued)

Table	Title	Page
IRON, STEEL, AND FERROALLOYS (NAICS 3311 and 3312)		
19.0	Income Statement – All total asset sizes, and total assets under \$25 million	38
19.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	39
55.0	Income Statement – Total assets \$25 million and over	110
55.1	Balance Sheet – Total assets \$25 million and over	111
NONFERROUS METALS (NAICS 3313 and 3314)		
20.0	Income Statement – All total asset sizes, and total assets under \$25 million	40
20.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	41
56.0	Income Statement – Total assets \$25 million and over	112
56.1	Balance Sheet – Total assets \$25 million and over	113
FOUNDRIES (NAICS 3315)		
21.0	Income Statement – All total asset sizes, and total assets under \$25 million	42
21.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	43
57.0	Income Statement – Total assets \$25 million and over	114
57.1	Balance Sheet – Total assets \$25 million and over	115
FABRICATED METAL PRODUCTS (NAICS 332)		
22.0	Income Statement – All total asset sizes, and total assets under \$25 million	44
22.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	45
58.0	Income Statement – Total assets \$25 million and over	116
58.1	Balance Sheet – Total assets \$25 million and over	117
MACHINERY (NAICS 333)		
23.0	Income Statement – All total asset sizes, and total assets under \$25 million	46
23.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	47
59.0	Income Statement – Total assets \$25 million and over	118
59.1	Balance Sheet – Total assets \$25 million and over	119
COMPUTER AND ELECTRONIC PRODUCTS (NAICS 334)		
24.0	Income Statement – All total asset sizes, and total assets under \$25 million	48
24.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	49
60.0	Income Statement – Total assets \$25 million and over	120
60.1	Balance Sheet – Total assets \$25 million and over	121

Index to Financial Data Tables (continued)

Table	Title	Page
COMPUTER AND PERIPHERAL EQUIPMENT (NAICS 3341)		
25.0	Income Statement – All total asset sizes, and total assets under \$25 million	50
25.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	51
61.0	Income Statement – Total assets \$25 million and over	122
61.1	Balance Sheet – Total assets \$25 million and over	123
COMMUNICATIONS EQUIPMENT (NAICS 3342)		
26.0	Income Statement – All total asset sizes, and total assets under \$25 million	52
26.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	53
62.0	Income Statement – Total assets \$25 million and over	124
62.1	Balance Sheet – Total assets \$25 million and over	125
ALL OTHER ELECTRONIC PRODUCTS (NAICS 3343 - 3346)		
27.0	Income Statement – All total asset sizes, and total assets under \$25 million	54
27.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	55
63.0	Income Statement – Total assets \$25 million and over	126
63.1	Balance Sheet – Total assets \$25 million and over	127
ELECTRICAL EQUIPMENT, APPLIANCES, AND COMPONENTS (NAICS 335)		
28.0	Income Statement – All total asset sizes, and total assets under \$25 million	56
28.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	57
64.0	Income Statement – Total assets \$25 million and over	128
64.1	Balance Sheet – Total assets \$25 million and over	129
TRANSPORTATION EQUIPMENT (NAICS 336)		
29.0	Income Statement – All total asset sizes, and total assets under \$25 million	58
29.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	59
65.0	Income Statement – Total assets \$25 million and over	130
65.1	Balance Sheet – Total assets \$25 million and over	131
MOTOR VEHICLES AND PARTS (NAICS 3361 - 3363)		
30.0	Income Statement – All total asset sizes, and total assets under \$25 million	60
30.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	61
66.0	Income Statement – Total assets \$25 million and over	132
66.1	Balance Sheet – Total assets \$25 million and over	133

Index to Financial Data Tables (continued)

Table	Title	Page
AEROSPACE PRODUCTS AND PARTS		
(NAICS 3364)		
31.0	Income Statement – All total asset sizes, and total assets under \$25 million	62
31.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	63
67.0	Income Statement – Total assets \$25 million and over	134
67.1	Balance Sheet – Total assets \$25 million and over	135
FURNITURE AND RELATED PRODUCTS		
(NAICS 337)		
32.0	Income Statement – All total asset sizes, and total assets under \$25 million	64
32.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	65
68.0	Income Statement – Total assets \$25 million and over	136
68.1	Balance Sheet – Total assets \$25 million and over	137
MISCELLANEOUS MANUFACTURING		
(NAICS 339)		
33.0	Income Statement – All total asset sizes, and total assets under \$25 million	66
33.1	Balance Sheet – All total asset sizes, and total assets under \$25 million	67
69.0	Income Statement – Total assets \$25 million and over	138
69.1	Balance Sheet – Total assets \$25 million and over	139
ALL MINING AND ALL WHOLESALE TRADE		
82.0	Income Statement – Total assets \$50 million and over	164
82.1	Balance Sheet – Total assets \$50 million and over	165
WHOLESALE TRADE, DURABLE GOODS		
(NAICS 423)		
83.0	Income Statement – Total assets \$50 million and over	166
83.1	Balance Sheet – Total assets \$50 million and over	167
WHOLESALE TRADE, NONDURABLE GOODS		
(NAICS 424 and 425)		
83.0	Income Statement – Total assets \$50 million and over	166
83.1	Balance Sheet – Total assets \$50 million and over	167
ALL RETAIL TRADE		
84.0	Income Statement – Total assets \$50 million and over	168
84.1	Balance Sheet – Total assets \$50 million and over	169

Index to Financial Data Tables (continued)

Table	Title	Page
FOOD AND BEVERAGE STORES (NAICS 445)		
84.0	Income Statement – Total assets \$50 million and over	168
84.1	Balance Sheet – Total assets \$50 million and over	169
CLOTHING AND GENERAL MERCHANDISE STORES (NAICS 448 and 452)		
85.0	Income Statement – Total assets \$50 million and over	170
85.1	Balance Sheet – Total assets \$50 million and over	171
ALL OTHER RETAIL TRADE		
85.0	Income Statement – Total assets \$50 million and over	170
85.1	Balance Sheet – Total assets \$50 million and over	171
ALL INFORMATION		
86.0	Income Statement – Total assets \$50 million and over	172
86.1	Balance Sheet – Total assets \$50 million and over	173
PUBLISHING INDUSTRIES, EXCEPT INTERNET (NAICS 511)		
86.0	Income Statement – Total assets \$50 million and over	172
86.1	Balance Sheet – Total assets \$50 million and over	173
MOTION PICTURE AND SOUND RECORDING INDUSTRIES (NAICS 512)		
87.0	Income Statement – Total assets \$50 million and over	174
87.1	Balance Sheet – Total assets \$50 million and over	175
BROADCASTING, EXCEPT INTERNET (NAICS 515)		
87.0	Income Statement – Total assets \$50 million and over	174
87.1	Balance Sheet – Total assets \$50 million and over	175
TELECOMMUNICATIONS (NAICS 517)		
88.0	Income Statement – Total assets \$50 million and over	176
88.1	Balance Sheet – Total assets \$50 million and over	177
ALL OTHER INFORMATION (NAICS 518 and 519)		
88.0	Income Statement – Total assets \$50 million and over	176
88.1	Balance Sheet – Total assets \$50 million and over	177

Index to Financial Data Tables (continued)

Table	Title	Page
ALL PROFESSIONAL AND TECHNICAL SERVICES (EXCEPT LEGAL SERVICES)		
89.0	Income Statement – Total assets \$50 million and over	178
89.1	Balance Sheet – Total assets \$50 million and over	179
COMPUTER SYSTEMS DESIGN AND RELATED SERVICES (NAICS 5415)		
89.0	Income Statement – Total assets \$50 million and over	178
89.1	Balance Sheet – Total assets \$50 million and over	179
MANAGEMENT AND TECHNICAL CONSULTING SERVICES (NAICS 5416)		
90.0	Income Statement – Total assets \$50 million and over	180
90.1	Balance Sheet – Total assets \$50 million and over	181
SCIENTIFIC RESEARCH AND DEVELOPMENT SERVICES (NAICS 5417)		
90.0	Income Statement – Total assets \$50 million and over	180
90.1	Balance Sheet – Total assets \$50 million and over	181
ALL OTHER PROFESSIONAL AND TECHNICAL SERVICES (EXCEPT LEGAL SERVICES)		
91.0	Income Statement – Total assets \$50 million and over	182
91.1	Balance Sheet – Total assets \$50 million and over	183

Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2016 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2016	March 20, 2017	March 20, 2017
First 2017	June 6, 2017	June 6, 2017
Second 2017	September 6, 2017	September 6, 2017
Third 2017	December 5, 2017	December 5, 2017

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously

excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Ratio of Identicals (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} \times X_{it}}{\sum_i W_{it}^{\wedge} \times X_{it}^{\wedge}} \times X_{jt}^{\wedge}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

W_{it}^{\wedge} = Weight for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{it}^{\wedge} = Value for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{jt}^{\wedge} = Prior value for current quarter non-responding company j at time t[^] (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Means, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{h \in ki} \sum_{j \in hki} I_{jhkit} x_{jhkit} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years;

q_{kit} is the total number of active panels in enumerated industry k and asset class i at time t (usually 8);

b_{kit} is the number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

I_{jhkit} is an indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

x_{jhkit} is the reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

\hat{N}_{kit} is the estimated population size in enumerated industry k and asset class i at time t ;

n_{kit} is the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t ;

x_{kit} is the sum of reported and imputed data for cases in enumerated industry k and asset class i at time t ; and

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject

to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 &= \$525,000 \pm \$1,680 \text{ million,} \\
 &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;

- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Data Quality Indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, ([NIBT]), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items net sales, depreciation, [NIBT], and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and all retail trade, using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or csd.qfr@census.gov.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]
Depreciation, depletion, and amortization of property, plant, and equipment	[2]
All other operating costs and expenses	[3]
Income (loss) from operations	
Interest expense	[4]
Dividend income	[5]
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns,, etc.	[5]
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes:	
a. Federal	[6]
b. Other	[6]
Income (loss) after income taxes	
Extraordinary gains (losses), net of taxes	[9]
Cumulative effect of accounting changes, net of taxes	[9]
Net income (loss) for quarter	
Cash dividends charged to retained earnings this quarter	[7]
Net income retained in business	
Retained earnings at beginning of quarter	[8]
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
Dividend income	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
OPERATING RATIOS (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	

SHORT FORMAT

[1]	Net sales, receipts, and operating revenues
[2]	Depreciation, depletion, and amortization of property, plant, and equipment
[3]	All other operating costs and expenses
	Income (loss) from operations
[4]	Interest expense
[5]	All other nonoperating income (expense)
	Income (loss) before income taxes
[6]	Provision for current and deferred domestic income taxes
	Income (loss) after income taxes
[7]	Cash dividends charged to retained earnings this quarter
	Net income retained in business
[8]	Retained earnings at beginning of quarter
[9]	Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.
	Retained earnings at end of quarter

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
All other nonoperating income (expense)	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
OPERATING RATIOS (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	
BALANCE SHEET RATIOS (based on succeeding table)	
Total current assets to total current liabilities	
Total cash, U.S. Government and other securities, to total current liabilities.....	
Total stockholders' equity to total debt	

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

ASSETS

Cash and demand deposits in the U.S. [1]
 Time deposits in the U.S., including negotiable certificates of deposit [2]
 Cash and deposits outside the U.S. [3]

Total cash on hand and in banks

U.S. Treasury and Federal agency securities:
 a. Subject to agreements to sell [3]
 b. Other, due in 1 year or less [3]
 Commercial and finance company paper of U.S. issuers [3]
 State and local government securities, due in 1 year or less [3]
 Foreign securities, due in 1 year or less [3]
 Other short-term financial investments [3]

Total cash, U.S. Government and other securities

Trade receivables from the U.S. Government [4]
 Other trade accounts and trade notes receivable
 (less allowance for doubtful accounts) [4]

Total receivables

Inventories [5]
 All other current assets [6]

Total current assets

Property, plant, and equipment [7]
 Land and mineral rights [8]
 Less: Accumulated depreciation, depletion, and amortization [9]

Net property, plant, and equipment

U.S. Treasury and Federal agency securities, due in more than 1 year [10]
 All other noncurrent assets, including investment in nonconsolidated
 entities, long-term investments, intangibles, etc. [10]

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks [11]
 b. Commercial paper [12]
 c. Other short-term loans [12]
 Advances and prepayments by the U.S. Government [17]
 Trade accounts and trade notes payable [13]
 Income taxes accrued, prior and current years, net of payments:
 a. Federal [14]
 b. Other [14]

Current portion of long-term debt, due in 1 year or less:
 a. Loans from banks [15]
 b. Bonds and debentures [16]
 c. Other long-term loans [16]
 All other current liabilities, including excise and
 sales taxes, and accrued expenses [17]

Total current liabilities

Long-term debt, due in more than 1 year:
 a. Loans from banks [18]
 b. Bonds and debentures [19]
 c. Other long-term loans [19]

All other noncurrent liabilities, including deferred income taxes,
 capitalized leases, and minority stockholders' interest
 in consolidated domestic corporations [20]

Total liabilities

Capital stock and other capital [21]
 Retained earnings [22]
 Cumulative foreign currency translation adjustment [21]
 Other stockholders' equity items, including unearned
 compensation and ESOP debt guarantees [21]
 Less: Treasury stock at cost [21]

Stockholders' equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SHORT FORMAT

ASSETS

[1] Cash and demand deposits in the U.S.
 [2] Time deposits in the U.S., including negotiable certificates of deposit

Total cash on hand and in U.S. banks

[3] Other short-term financial investments, including marketable and
 government securities, commercial paper, etc.

Total cash, U.S. Government and other securities

Trade accounts and trade notes receivable
 (less allowance for doubtful accounts) [4]
 Inventories [5]
 All other current assets [6]

Total current assets

[7] Property, plant, and equipment
 [8] Land and mineral rights
 [9] Less: Accumulated depreciation, depletion, and amortization

Net property, plant, and equipment

[10] All other noncurrent assets, including investment in nonconsolidated
 entities, long-term investments, intangibles, etc.

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks [11]
 b. Other short-term loans, including commercial paper [12]
 Trade accounts and trade notes payable [13]
 Income taxes accrued, prior and current years, net of payments [14]
 Current portion of long-term debt, due in 1 year or less:
 a. Loans from banks [15]
 b. Other long-term loans [16]
 All other current liabilities, including excise and
 sales taxes, and accrued expenses [17]

Total current liabilities

Long-term debt, due in more than 1 year:
 a. Loans from banks [18]
 b. Other long-term loans [19]
 All other noncurrent liabilities, including deferred income taxes,
 capitalized leases, and minority stockholders' interest
 in consolidated domestic corporations [20]

Total liabilities

[21] Capital stock and other capital (less treasury stock)
 [22] Retained earnings

Stockholders' equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities
 Trade accounts and trade notes receivable
 Inventories
 Total current assets
 Net property, plant, and equipment
 Short-term debt, including current portion of long-term debt
 Total current liabilities
 Long-term debt
 Total liabilities
 Stockholders' equity

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	2Q 2016	1Q 2017	2Q 2017	Rate of change	
				2Q 2016 to 2Q 2017	1Q 2017 to 2Q 2017
	(million dollars)			(percent)	
All manufacturing ¹	1,590,303	1,573,737	1,649,963	+4	+5
All nondurable manufacturing	744,927	757,689	789,598	+6	+4
Food	163,556	162,445	164,708	³	+1
Beverage and tobacco products	49,539	45,247	49,480	³	+9
Textile mills and textile product mills	9,339	9,194	10,641	³	+16
Apparel and leather products	21,277	20,994	21,482	³	³
Paper	31,389	30,320	31,524	³	³
Printing and related support activities	17,264	17,628	17,973	³	³
Petroleum and coal products	174,256	196,550	203,604	+17	+4
Chemicals	223,818	220,404	232,802	+4	+6
Basic chemicals, resins, and synthetics ²	58,280	60,844	62,076	+7	³
Pharmaceuticals and medicines ²	104,329	102,426	108,671	+4	+6
All other chemicals ²	61,209	57,134	62,055	³	+9
Plastics and rubber products	54,488	54,907	57,385	+5	+5
All durable manufacturing	845,376	816,047	860,365	+2	+5
Wood products	21,509	20,365	23,889	+11	+17
Nonmetallic mineral products	31,206	25,609	32,545	+4	+27
Primary metals	55,664	52,327	56,077	³	+7
Iron, steel, and ferroalloys ²	23,767	26,306	28,353	+19	+8
Nonferrous metals ²	24,911	18,761	20,180	-19	+8
Foundries ²	6,987	7,260	7,544	³	+4
Fabricated metal products	72,239	71,689	75,768	+5	+6
Machinery	98,150	91,113	101,869	+4	+12
Computer and electronic products	154,514	157,078	158,627	+3	+1
Computer and peripheral equipment ²	45,809	52,257	47,057	+3	-10
Communications equipment ²	30,444	28,560	29,822	³	+4
All other electronic products ²	78,261	76,261	81,748	+4	+7
Electrical equipment, appliances, and components	48,680	46,144	48,296	³	+5
Transportation equipment	297,398	285,761	295,209	-1	+3
Motor vehicles and parts ²	207,082	199,721	202,541	-2	+1
Aerospace products and parts ²	72,890	68,173	73,874	³	+8
Furniture and related products	18,570	18,514	19,556	³	+6
Miscellaneous manufacturing	47,445	47,447	48,527	³	³
All mining ¹	50,272	61,103	62,474	+24	+2
All wholesale trade ¹	618,003	630,904	664,111	+7	+5
All retail trade ¹	694,267	693,019	726,336	+5	+5
All information ¹	287,639	288,542	298,734	+4	+4
All professional and technical services ^{1,4}	138,121	139,800	147,161	+7	+5

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	2Q 2016	1Q 2017	2Q 2017	Rate of change	
				2Q 2016 to 2Q 2017	1Q 2017 to 2Q 2017
	(million dollars)			(percent)	
All manufacturing ²	163,748	169,692	187,271	+14	+10
All nondurable manufacturing	76,617	82,258	90,871	+19	+10
Food	13,924	12,149	11,972	-14	-1
Beverage and tobacco products	15,757	10,555	14,203	-10	+35
Textile mills and textile product mills	761	765	1,077	+42	+41
Apparel and leather products	1,849	2,518	2,593	+40	+3
Paper	2,202	2,023	2,099	-5	+4
Printing and related support activities	788	795	1,023	+30	+29
Petroleum and coal products	(1,461)	9,466	7,525	⁴	-21
Chemicals	38,051	39,050	45,482	+20	+16
Basic chemicals, resins, and synthetics ³	5,394	5,157	9,685	+80	+88
Pharmaceuticals and medicines ³	22,812	24,427	26,140	+15	+7
All other chemicals ³	9,845	9,466	9,657	⁵	+2
Plastics and rubber products	4,745	4,939	4,897	+3	⁵
All durable manufacturing	87,131	87,434	96,400	+11	+10
Wood products	1,645	1,252	1,588	⁵	+27
Nonmetallic mineral products	4,707	958	3,754	-20	+292
Primary metals	2,475	4,072	4,121	+66	+1
Iron, steel, and ferroalloys ³	893	1,253	1,750	+96	+40
Nonferrous metals ³	828	2,131	1,489	+80	-30
Foundries ³	754	688	882	+17	+28
Fabricated metal products	7,221	6,658	7,865	+9	+18
Machinery	6,400	7,010	11,380	+78	+62
Computer and electronic products	25,526	32,640	31,773	+24	-3
Computer and peripheral equipment ³	11,819	14,896	10,615	-10	-29
Communications equipment ³	5,541	4,111	4,930	-11	+20
All other electronic products ³	8,166	13,633	16,228	+99	+19
Electrical equipment, appliances, and components	6,187	3,652	4,745	-23	+30
Transportation equipment	24,357	23,136	24,506	+1	+6
Motor vehicles and parts ³	15,873	12,631	12,587	-21	⁵
Aerospace products and parts ³	6,218	8,634	9,677	+56	+12
Furniture and related products	1,695	1,473	1,989	+17	+35
Miscellaneous manufacturing	6,918	6,582	4,679	-32	-29
All mining ²	(32,141)	5,717	(4,042)	+87	⁴
All wholesale trade ²	16,202	17,885	15,287	-6	-15
All retail trade ²	32,748	25,622	32,684	⁵	+28
All information ²	41,256	42,791	48,207	+17	+13
All professional and technical services ^{2,6}	8,455	2,962	5,797	-31	+96

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	2Q 2016	1Q 2017	2Q 2017	Rate of change	
				2Q 2016 to 2Q 2017	1Q 2017 to 2Q 2017
	(million dollars)			(percent)	
All manufacturing ²	136,714	142,800	155,248	+14	+9
All nondurable manufacturing	65,133	69,946	75,292	+16	+8
Food	11,407	9,971	9,686	-15	-3
Beverage and tobacco products	12,310	8,148	10,587	-14	+30
Textile mills and textile product mills	622	641	869	+40	+36
Apparel and leather products	1,541	2,148	2,322	+51	+8
Paper	1,755	1,658	1,807	+3	+9
Printing and related support activities	703	659	937	+33	+42
Petroleum and coal products	1,561	9,076	7,175	+360	-21
Chemicals	31,285	33,493	37,987	+21	+13
Basic chemicals, resins, and synthetics ³	4,228	4,389	7,381	+75	+68
Pharmaceuticals and medicines ³	19,793	21,822	23,274	+18	+7
All other chemicals ³	7,264	7,281	7,332	⁵	⁵
Plastics and rubber products	3,950	4,153	3,922	⁵	-6
All durable manufacturing	71,580	72,854	79,956	+12	+10
Wood products	1,426	1,086	1,245	-13	+15
Nonmetallic mineral products	4,827	899	3,205	-34	+256
Primary metals	1,887	3,341	3,530	+87	+6
Iron, steel, and ferroalloys ³	803	955	1,468	+83	+54
Nonferrous metals ³	471	1,854	1,356	+188	-27
Foundries ³	614	533	706	+15	+33
Fabricated metal products	6,167	5,787	6,855	+11	+18
Machinery	4,789	6,000	9,575	+100	+60
Computer and electronic products	21,340	26,755	25,834	+21	-3
Computer and peripheral equipment ³	9,136	12,083	7,982	-13	-34
Communications equipment ³	4,581	3,515	4,245	-7	+21
All other electronic products ³	7,623	11,157	13,607	+78	+22
Electrical equipment, appliances, and components	4,700	3,038	4,022	-14	+32
Transportation equipment	19,142	19,032	19,940	+4	+5
Motor vehicles and parts ³	12,498	10,558	10,687	-14	+1
Aerospace products and parts ³	4,949	7,009	7,587	+53	+8
Furniture and related products	1,417	1,300	1,707	+20	+31
Miscellaneous manufacturing	5,887	5,616	4,044	-31	-28
All mining ²	(25,887)	5,362	(1,346)	+95	⁴
All wholesale trade ²	11,634	13,695	11,662	⁵	-15
All retail trade ²	22,291	17,967	22,802	+2	+27
All information ²	33,249	31,401	38,011	+14	+21
All professional and technical services ^{2,6}	5,670	1,934	3,894	-31	+101

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(cents)					(cents)				
All manufacturing ²	10.3	11.8	9.6	10.8	11.4	8.6	10.1	7.9	9.1	9.4
All nondurable manufacturing	10.3	12.5	9.3	10.9	11.5	8.7	10.9	8.0	9.2	9.5
Food	8.5	8.3	8.6	7.5	7.3	7.0	6.5	6.5	6.1	5.9
Beverage and tobacco products	31.8	23.1	46.4	23.3	28.7	24.9	18.1	32.9	18.0	21.4
Textile mills and textile product mills	8.2	9.5	6.6	8.3	10.1	6.7	7.6	5.5	7.0	8.2
Apparel and leather products	8.7	14.5	12.7	12.0	12.1	7.2	13.0	10.5	10.2	10.8
Paper	7.0	11.7	7.3	6.7	6.7	5.6	10.5	5.5	5.5	5.7
Printing and related support activities	4.6	3.5	(0.7)	4.5	5.7	4.1	3.0	(0.3)	3.7	5.2
Petroleum and coal products	(0.8)	3.2	(1.2)	4.8	3.7	0.9	3.6	1.4	4.6	3.5
Chemicals	17.0	22.6	12.5	17.7	19.5	14.0	20.1	11.0	15.2	16.3
Basic chemicals, resins, and synthetics ³	9.3	4.4	4.3	8.5	15.6	7.3	4.1	3.4	7.2	11.9
Pharmaceuticals and medicines ³	21.9	36.0	12.3	23.9	24.1	19.0	32.7	10.2	21.3	21.4
All other chemicals ³	16.1	15.5	21.5	16.6	15.6	11.9	12.1	20.6	12.7	11.8
Plastics and rubber products	8.7	9.4	6.5	9.0	8.5	7.3	8.1	5.3	7.6	6.8
All durable manufacturing	10.3	11.1	9.8	10.7	11.2	8.5	9.4	7.8	8.9	9.3
Wood products	7.7	7.6	6.3	6.2	6.7	6.6	6.2	5.7	5.3	5.2
Nonmetallic mineral products	15.1	12.2	13.7	3.7	11.5	15.5	10.8	10.0	3.5	9.9
Primary metals	4.5	4.5	2.5	7.8	7.4	3.4	3.8	2.1	6.4	6.3
Iron, steel, and ferrous alloys ³	3.8	3.0	0.5	4.8	6.2	3.4	1.7	0.3	3.6	5.2
Nonferrous metals ³	3.3	4.7	3.6	11.4	7.4	1.9	4.9	3.3	9.9	6.7
Foundries ³	10.8	9.3	5.9	9.5	11.7	8.8	7.0	4.1	7.3	9.4
Fabricated metal products	10.0	9.1	3.9	9.3	10.4	8.5	7.8	3.0	8.1	9.1
Machinery	6.5	5.8	2.3	7.7	11.2	4.9	4.0	0.7	6.6	9.4
Computer and electronic products	16.5	22.1	24.0	20.8	20.0	13.8	18.8	19.8	17.0	16.3
Computer and peripheral equipment ³	25.8	31.5	36.3	28.5	22.6	19.9	25.4	27.7	23.1	17.0
Communications equipment ³	18.2	20.8	16.8	14.4	16.5	15.1	18.7	13.3	12.3	14.2
All other electronic products ³	10.4	16.5	17.4	17.9	19.9	9.7	14.6	16.1	14.6	16.6
Electrical equipment, appliances, and components	12.7	13.2	10.7	7.9	9.8	9.7	11.2	10.3	6.6	8.3
Transportation equipment	8.2	8.2	5.6	8.1	8.3	6.4	7.2	4.1	6.7	6.8
Motor vehicles and parts ³	7.7	5.8	3.5	6.3	6.2	6.0	5.0	3.1	5.3	5.3
Aerospace products and parts ³	8.5	14.3	10.5	12.7	13.1	6.8	13.2	6.2	10.3	10.3
Furniture and related products	9.1	9.4	6.9	8.0	10.2	7.6	7.9	5.5	7.0	8.7
Miscellaneous manufacturing	14.6	11.9	13.0	13.9	9.6	12.4	9.9	11.3	11.8	8.3
All mining ²	(63.9)	(18.0)	(17.5)	9.4	(6.5)	(51.5)	(14.9)	(16.9)	8.8	(2.2)
All wholesale trade ²	2.6	2.6	2.0	2.8	2.3	1.9	1.9	1.5	2.2	1.8
All retail trade ²	4.7	4.4	4.9	3.7	4.5	3.2	3.1	4.1	2.6	3.1
All information ²	14.3	15.6	15.0	14.8	16.1	11.6	11.8	11.2	10.9	12.7
All professional and technical services ^{2,4}	6.1	6.1	4.9	2.1	3.9	4.1	4.9	3.1	1.4	2.7

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(cents)					(cents)				
All manufacturing	10.3	11.8	9.6	10.8	11.4	8.6	10.1	7.9	9.1	9.4
Under \$5 million ²	9.3	7.8	0.9	9.0	10.3	8.7	7.3	0.4	8.6	9.8
\$5 million to less than \$10 million	9.2	8.1	3.1	9.1	10.7	8.5	7.4	2.6	8.3	10.1
\$10 million to less than \$25 million	6.8	6.8	3.7	7.0	7.5	6.2	6.3	3.2	6.3	6.7
\$25 million to less than \$50 million	6.7	5.2	3.7	5.8	6.1	5.8	4.7	2.8	5.0	5.3
\$50 million to less than \$100 million	6.5	5.2	3.3	5.0	5.8	5.6	4.3	2.6	4.3	5.0
\$100 million to less than \$250 million	4.8	5.4	4.1	4.6	5.6	3.8	4.5	3.3	3.6	4.6
\$250 million to less than \$1 billion	5.8	5.7	4.3	5.5	6.4	4.7	4.7	3.5	4.4	5.0
\$1 billion and over	11.5	13.7	11.6	12.2	12.7	9.5	11.8	9.6	10.2	10.4
All durable manufacturing	10.3	11.1	9.8	10.7	11.2	8.5	9.4	7.8	8.9	9.3
Under \$5 million ²	9.2	8.1	(0.2)	9.5	10.9	8.6	7.5	(0.6)	9.0	10.4
\$5 million to less than \$10 million	9.7	8.6	3.5	9.3	12.5	8.9	7.9	3.0	8.4	11.9
\$10 million to less than \$25 million	7.5	7.7	3.5	6.9	7.5	6.7	7.0	2.9	6.1	6.7
\$25 million to less than \$50 million	6.6	4.9	3.3	6.1	5.8	5.4	4.3	2.4	5.3	5.0
\$50 million to less than \$100 million	7.6	5.3	2.6	4.9	6.8	6.7	4.4	1.9	4.1	6.0
\$100 million to less than \$250 million	1.9	3.5	3.9	3.0	5.0	0.8	2.6	3.2	2.4	4.0
\$250 million to less than \$1 billion	4.7	4.9	3.6	4.4	5.8	3.7	4.2	2.9	3.6	4.3
\$1 billion and over	11.9	13.2	12.5	12.5	12.7	9.7	11.2	10.0	10.3	10.4
All nondurable manufacturing	10.3	12.5	9.3	10.9	11.5	8.7	10.9	8.0	9.2	9.5
Under \$5 million ²	9.4	7.1	3.0	8.0	8.9	8.9	6.8	2.6	7.6	8.5
\$5 million to less than \$10 million	8.2	7.2	2.2	8.7	7.0	7.6	6.6	1.8	8.1	6.4
\$10 million to less than \$25 million	5.9	5.6	4.0	7.3	7.4	5.4	5.3	3.6	6.6	6.8
\$25 million to less than \$50 million	7.0	5.7	4.1	5.3	6.4	6.4	5.3	3.3	4.4	5.7
\$50 million to less than \$100 million	5.2	5.0	4.1	5.0	4.7	4.4	4.3	3.6	4.5	4.0
\$100 million to less than \$250 million	7.8	7.3	4.2	6.1	6.2	6.8	6.3	3.4	4.8	5.1
\$250 million to less than \$1 billion	7.6	7.1	5.5	7.2	7.4	6.3	5.5	4.5	5.6	6.1
\$1 billion and over	11.1	14.2	10.6	11.9	12.7	9.4	12.4	9.1	10.1	10.4

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017	2016	2016	2016	2017	2017
	(percent)					(percent)				
All manufacturing ²	15.8	17.7	14.8	16.1	17.4	13.2	15.3	12.2	13.5	14.4
All nondurable manufacturing	14.8	17.7	13.6	15.5	16.9	12.6	15.4	11.6	13.2	14.0
Food	16.9	16.4	17.7	14.3	14.1	13.8	12.9	13.5	11.8	11.4
Beverage and tobacco products	34.8	25.6	45.5	21.7	28.8	27.2	20.0	32.2	16.8	21.5
Textile mills and textile product mills	15.5	17.6	11.3	14.2	19.4	12.7	14.1	9.5	11.9	15.6
Apparel and leather products	19.4	34.3	28.1	24.5	25.6	16.2	30.8	23.0	20.9	22.9
Paper	18.9	30.4	19.2	17.1	17.5	15.1	27.2	14.6	14.0	15.1
Printing and related support activities	22.7	18.3	(4.4)	24.1	30.3	20.3	15.8	(2.1)	20.0	27.7
Petroleum and coal products	(1.1)	4.3	(1.7)	7.1	5.6	1.2	4.9	2.0	6.8	5.4
Chemicals	18.5	23.0	13.1	18.7	21.2	15.2	20.4	11.5	16.0	17.7
Basic chemicals, resins, and synthetics ³	16.2	7.5	7.4	15.4	27.7	12.7	7.0	5.8	13.1	21.1
Pharmaceuticals and medicines ³	18.4	28.9	10.6	19.4	20.2	16.0	26.3	8.8	17.3	18.0
All other chemicals ³	20.4	17.4	23.5	19.1	19.3	15.0	13.6	22.5	14.7	14.7
Plastics and rubber products	19.8	20.7	14.2	19.5	19.5	16.5	17.7	11.5	16.4	15.6
All durable manufacturing	16.9	17.7	16.0	16.6	17.9	13.9	15.1	12.7	13.9	14.9
Wood products	22.1	22.8	18.5	14.4	18.5	19.1	18.9	16.8	12.5	14.5
Nonmetallic mineral products	20.5	17.1	17.4	4.0	15.3	21.0	15.1	12.7	3.8	13.1
Primary metals	7.4	7.6	3.8	11.8	11.8	5.7	6.4	3.1	9.7	10.1
Iron, steel, and ferroalloys ³	9.6	7.4	1.2	12.5	17.0	8.6	4.3	0.7	9.5	14.2
Nonferrous metals ³	6.0	8.8	5.9	15.5	10.8	3.4	9.2	5.4	13.5	9.8
Foundries ³	7.3	6.2	3.7	6.5	8.2	5.9	4.6	2.5	5.0	6.6
Fabricated metal products	24.4	21.6	9.2	22.2	25.6	20.9	18.4	7.0	19.3	22.3
Machinery	10.7	8.7	3.5	12.0	19.0	8.0	6.1	1.0	10.3	16.0
Computer and electronic products	13.5	18.6	21.7	16.9	16.2	11.3	15.8	17.9	13.8	13.1
Computer and peripheral equipment ³	22.8	30.7	44.3	29.2	21.4	17.7	24.8	33.8	23.7	16.1
Communications equipment ³	16.8	18.9	15.5	12.2	14.3	13.9	17.0	12.3	10.4	12.3
All other electronic products ³	7.8	12.4	13.0	12.5	14.4	7.3	10.9	12.1	10.3	12.1
Electrical equipment, appliances, and components	16.0	16.8	13.9	9.9	12.8	12.1	14.3	13.3	8.2	10.8
Transportation equipment	27.7	25.9	19.0	26.2	26.8	21.8	22.9	14.0	21.5	21.8
Motor vehicles and parts ³	26.1	18.3	11.9	20.9	20.1	20.6	16.0	10.6	17.5	17.0
Aerospace products and parts ³	31.7	49.8	38.7	42.5	47.3	25.2	46.1	22.8	34.5	37.1
Furniture and related products	35.1	35.9	26.9	29.1	38.5	29.4	30.2	21.7	25.7	33.1
Miscellaneous manufacturing	16.2	13.0	14.2	14.1	9.5	13.8	10.7	12.3	12.0	8.2
All mining ²	(34.4)	(10.2)	(10.4)	5.6	(3.9)	(27.7)	(8.5)	(10.0)	5.2	(1.3)
All wholesale trade ²	16.9	16.5	13.3	17.5	14.3	12.1	12.1	9.5	13.4	10.9
All retail trade ²	27.3	25.2	29.9	20.9	26.3	18.6	17.7	24.6	14.6	18.3
All information ²	16.2	17.4	17.4	15.7	17.9	13.1	13.2	13.0	11.5	14.1
All professional and technical services ^{2,4}	10.6	10.2	8.1	3.4	6.3	7.1	8.3	5.2	2.2	4.2

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(percent)					(percent)				
All manufacturing	15.8	17.7	14.8	16.1	17.4	13.2	15.3	12.2	13.5	14.4
Under \$5 million ²	44.0	37.4	4.1	43.8	51.7	41.3	35.1	1.9	41.8	49.1
\$5 million to less than \$10 million	33.5	28.3	10.7	31.1	37.5	30.9	26.0	9.1	28.5	35.3
\$10 million to less than \$25 million	23.2	22.8	11.5	21.1	24.2	21.0	20.8	9.8	18.8	21.8
\$25 million to less than \$50 million	24.7	18.3	12.8	19.8	21.1	21.1	16.5	9.8	17.0	18.4
\$50 million to less than \$100 million	20.3	15.7	9.8	14.2	17.4	17.5	13.1	7.8	12.3	15.1
\$100 million to less than \$250 million	14.2	15.6	11.8	12.8	16.6	11.3	13.0	9.6	10.1	13.5
\$250 million to less than \$1 billion	16.1	16.0	11.0	13.3	16.2	13.1	13.0	9.0	10.6	12.8
\$1 billion and over	14.9	17.4	15.4	15.6	16.6	12.4	14.9	12.7	13.0	13.6
All durable manufacturing	16.9	17.7	16.0	16.6	17.9	13.9	15.1	12.7	13.9	14.9
Under \$5 million ²	41.0	36.5	(0.7)	44.1	52.0	38.3	33.9	(2.9)	42.1	49.2
\$5 million to less than \$10 million	33.6	27.7	11.5	28.9	40.8	30.8	25.5	9.9	26.3	38.7
\$10 million to less than \$25 million	22.7	22.7	9.5	18.5	22.3	20.2	20.5	7.9	16.3	19.9
\$25 million to less than \$50 million	22.9	16.5	10.9	20.8	19.8	18.8	14.5	7.9	18.2	16.9
\$50 million to less than \$100 million	22.2	15.1	6.9	12.1	18.0	19.5	12.5	4.8	10.1	15.9
\$100 million to less than \$250 million	5.3	9.4	10.4	7.7	13.6	2.3	7.1	8.7	6.1	10.8
\$250 million to less than \$1 billion	12.9	13.8	9.0	10.4	14.7	10.2	11.7	7.5	8.4	11.0
\$1 billion and over	16.2	17.5	17.4	16.4	17.0	13.2	14.8	13.9	13.5	13.9
All nondurable manufacturing	14.8	17.7	13.6	15.5	16.9	12.6	15.4	11.6	13.2	14.0
Under \$5 million ²	52.7	39.8	16.9	43.1	50.8	49.7	38.4	14.7	40.8	48.6
\$5 million to less than \$10 million	33.4	30.0	8.7	36.6	28.9	31.1	27.6	7.1	34.1	26.6
\$10 million to less than \$25 million	24.3	23.0	14.9	26.0	27.9	22.3	21.5	13.2	23.5	25.4
\$25 million to less than \$50 million	27.5	20.8	15.5	18.5	22.9	25.1	19.4	12.6	15.3	20.4
\$50 million to less than \$100 million	17.9	16.5	14.6	17.0	16.4	15.0	14.0	12.6	15.3	14.0
\$100 million to less than \$250 million	23.7	22.4	13.3	18.8	20.5	20.8	19.5	10.6	15.0	17.0
\$250 million to less than \$1 billion	21.6	19.7	14.2	18.3	18.7	18.2	15.3	11.6	14.1	15.6
\$1 billion and over	13.7	17.3	13.5	14.8	16.2	11.6	15.1	11.6	12.6	13.3

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table H -- Historical Rates of ReturnFor Corporations in the NAICS Manufacturing Sector ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.1	13.5	10.8	9.1
Q2.....	23.9	18.3	10.8	8.2	Q2.....	17.4	14.4	11.4	9.4
Q3.....	24.0	18.4	11.2	8.6	Q3.....				
Q4.....	19.5	15.1	9.2	7.1	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.5)	(18.0)	(14.9)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(10.4)	(10.0)	(17.5)	(16.9)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.6	5.2	9.4	8.8
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(3.9)	(1.3)	(6.5)	(2.2)
Q3.....	31.4	23.2	42.6	31.5	Q3.....				
Q4.....	28.0	22.3	38.7	30.8	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table J -- Historical Rates of Return

For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.5	12.1	2.6	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	13.3	9.5	2.0	1.5
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	17.5	13.4	2.8	2.2
Q2.....	22.0	15.3	3.1	2.2	Q2.....	14.3	10.9	2.3	1.8
Q3.....	24.5	17.4	3.5	2.5	Q3.....				
Q4.....	19.7	13.4	2.8	1.9	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	29.9	24.6	4.9	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	20.9	14.6	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	26.3	18.3	4.5	3.1
Q3.....	21.4	14.0	4.2	2.8	Q3.....				
Q4.....	29.4	19.8	5.5	3.7	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table L -- Historical Rates of Return

For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.0	13.7	14.7	11.2
Q4.....	25.5	18.0	19.9	14.1
2014 Q1.....	20.6	15.3	16.5	12.3
Q2.....	25.0	18.2	19.9	14.5
Q3.....	23.5	17.3	19.8	14.6
Q4.....	12.6	10.7	10.1	8.6
2015 Q1.....	18.9	13.3	15.8	11.1
Q2.....	16.9	10.6	13.9	8.7
Q3.....	17.1	12.3	14.6	10.5
Q4.....	16.7	12.9	13.7	10.6
2016 Q1.....	20.6	14.4	17.8	12.5
Q2.....	16.2	13.1	14.3	11.6
Q3.....	17.4	13.2	15.6	11.8
Q4.....	17.4	13.0	15.0	11.2
2017 Q1.....	15.7	11.5	14.8	10.9
Q2.....	17.9	14.1	16.1	12.7
Q3.....				
Q4.....				

Table M -- Historical Rates of ReturnFor Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	14.4	11.3	8.4	6.6
Q4.....	13.1	11.4	7.6	6.6
2014 Q1.....	7.4	5.2	4.5	3.2
Q2.....	14.9	10.9	8.5	6.2
Q3.....	9.6	5.8	5.5	3.3
Q4.....	16.0	13.1	9.4	7.7
2015 Q1.....	7.2	4.8	4.4	3.0
Q2.....	14.8	10.3	8.3	5.8
Q3.....	9.4	6.7	5.4	3.9
Q4.....	12.3	10.9	6.8	6.0
2016 Q1.....	2.2	0.5	1.4	0.3
Q2.....	10.6	7.1	6.1	4.1
Q3.....	10.2	8.3	6.1	4.9
Q4.....	8.1	5.2	4.9	3.1
2017 Q1.....	3.4	2.2	2.1	1.4
Q2.....	6.3	4.2	3.9	2.7
Q3.....				
Q4.....				

Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	10,528,792	100	8,182	940,774	100	349
Under \$10 million	183,806	2	3,706	31	0	6
\$10 million and over	10,344,986	98	4,476	940,743	100	343
\$10 million to less than \$25 million	123,996	1	1,174	667	0	17
\$25 million to less than \$50 million	100,441	1	668	2,725	0	36
\$50 million to less than \$100 million	91,874	1	451	5,796	1	42
\$100 million to less than \$250 million	155,542	2	480	11,434	1	55
\$250 million to less than \$1 billion	427,180	4	792	40,601	4	77
\$1 billion and over	9,445,953	90	911	879,520	94	116
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,252,403	100	1,497	1,471,605	100	745
Under \$10 million	700	0	49	25	0	5
\$10 million and over	1,251,702	100	1,448	1,471,580	100	740
\$10 million to less than \$25 million	6,349	1	169	315	0	8
\$25 million to less than \$50 million	22,809	2	273	14,442	1	178
\$50 million to less than \$100 million	45,551	4	286	22,981	2	135
\$100 million to less than \$250 million	74,566	6	263	29,341	2	106
\$250 million to less than \$1 billion	142,942	11	260	85,885	6	155
\$1 billion and over	959,485	77	197	1,318,616	90	158
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	3,070,875	100	671	960,949	100	893
Under \$10 million	74	0	6	248	0	19
\$10 million and over	3,070,801	100	665	960,701	100	874
\$10 million to less than \$25 million	1,699	0	44	4,925	1	132
\$25 million to less than \$50 million	7,087	0	98	7,884	1	112
\$50 million to less than \$100 million	10,074	0	75	17,421	2	122
\$100 million to less than \$250 million	33,496	1	132	39,967	4	161
\$250 million to less than \$1 billion	95,034	3	160	112,680	12	189
\$1 billion and over	2,923,411	95	156	777,825	81	158

¹ Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 137,432.

⁶ Mining sample was drawn from a universe of approximately 678.

⁷ Wholesale trade sample was drawn from a universe of approximately 3,046.

⁸ Retail trade sample was drawn from a universe of approximately 1,446.

⁹ Information sample was drawn from a universe of approximately 1,052.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 1,902.

Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing	0.5	0.4	0.4	0.2	699
All nondurable manufacturing	0.8	0.6	1.0	0.3	524
Food	0.3	0.3	0.3	0.1	23
Beverage and tobacco products	0.3	0.4	0.5	0.1	17
Textile mills and textile product mills	6.9	4.8	5.9	3.9	56
Apparel and leather products	2.1	1.4	2.5	1.3	27
Paper	3.5	2.4	3.4	1.7	49
Printing and related support activities	2.7	4.6	4.2	3.7	26
Petroleum and coal products	0.2	0.2	0.5	0.1	19
Chemicals	1.4	1.1	1.5	0.4	276
Basic chemicals, resins, and synthetics ²	2.2	1.2	2.0	0.8	100
Pharmaceuticals and medicines ²	0.6	0.8	0.8	0.2	38
All other chemicals ²	2.2	1.5	2.7	0.8	144
Plastics and rubber products	4.1	4.1	3.9	2.2	214
All durable manufacturing	0.4	0.3	0.4	0.1	258
Wood products	3.8	3.3	4.8	2.1	60
Nonmetallic mineral products	2.9	1.9	1.8	1.0	104
Primary metals	1.2	1.0	1.1	0.5	43
Iron, steel, and ferroalloys ²	1.8	1.8	2.0	1.3	22
Nonferrous metals ²	3.1	1.8	2.4	1.0	43
Foundries ²	3.7	3.3	2.1	1.0	35
Fabricated metal products	2.4	2.4	2.8	1.7	137
Machinery	2.6	2.2	3.0	1.3	249
Computer and electronic products	1.3	0.9	2.2	0.3	139
Computer and peripheral equipment ²	0.7	0.3	1.3	0.2	8
Communications equipment ²	0.9	0.8	1.5	0.3	6
All other electronic products ²	3.2	1.5	3.5	0.8	130
Electrical equipment, appliances, and components	2.8	1.7	2.8	1.0	77
Transportation equipment	0.5	0.7	0.4	0.3	83
Motor vehicles and parts ²	0.7	1.0	1.1	0.6	81
Aerospace products and parts ²	0.3	0.3	0.2	0.2	12
Furniture and related products	5.5	5.6	6.7	4.4	79
Miscellaneous manufacturing	16.5	12.7	19.0	6.0	629
All mining	0.5	0.1	0.7	0.1	17
All wholesale trade	0.8	0.7	1.1	0.7	154
All retail trade	0.5	0.3	0.6	0.4	143
All information	0.8	0.4	1.1	0.4	221
All professional and technical services ³	2.1	1.1	1.4	0.6	277

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector ¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2006	1,439,962	1,449,501	1,458,590	1,434,069	119,715	115,601	121,873	112,574
2007	1,448,708	1,489,290	1,530,529	1,590,693	117,737	130,239	74,493	120,058
2008	1,613,566	1,682,711	1,671,665	1,403,199	118,167	102,938	118,336	(73,151)
2009	1,232,536	1,224,021	1,297,944	1,355,417	35,167	52,563	93,462	105,305
2010	1,389,273	1,427,643	1,454,417	1,483,035	110,215	108,378	123,882	135,182
2011	1,578,311	1,619,693	1,638,985	1,646,070	146,658	154,124	147,228	146,058
2012	1,698,095	1,653,413	1,643,609	1,673,019	148,337	147,915	133,833	133,690
2013	1,677,043	1,668,896	1,689,047	1,706,739	154,151	144,932	144,932	156,753
2014	1,701,999	1,734,426	1,750,997	1,711,867	142,452	154,863	159,702	151,073
2015	1,604,334	1,636,939	1,613,908	1,575,810	126,279	124,682	135,609	118,945
2016	1,533,495	1,560,187	1,566,158	1,598,046	124,308	131,012	148,833	137,195
2017	1,627,946	1,618,622			149,527	150,007		
All nondurable manufacturing:								
2006	716,755	719,992	728,248	707,749	67,784	70,422	72,408	66,814
2007	710,338	747,103	763,506	823,290	69,551	72,760	67,815	73,255
2008	849,304	920,446	915,494	716,097	72,641	75,005	84,328	(8,790)
2009	629,681	644,743	686,994	721,490	44,230	52,999	62,478	72,105
2010	744,029	753,113	761,131	790,142	62,799	47,102	64,453	71,233
2011	860,652	901,359	899,131	895,889	78,132	83,655	77,448	71,232
2012	917,514	876,473	875,448	898,173	76,289	78,316	72,929	76,553
2013	899,115	876,640	893,738	896,359	82,018	76,193	70,958	78,411
2014	890,827	908,663	902,725	857,481	72,151	77,917	77,762	72,515
2015	762,959	793,150	768,590	739,324	67,067	55,620	68,662	49,878
2016	701,753	729,406	736,817	764,910	61,026	63,443	74,310	69,131
2017	779,983	773,072			70,504	73,857		
All durable manufacturing:								
2006	723,207	729,509	730,342	726,320	51,931	45,179	49,465	45,760
2007	738,370	742,187	767,023	767,403	48,186	57,479	6,678	46,803
2008	764,262	762,265	756,171	687,102	45,526	27,933	34,008	(64,361)
2009	602,855	579,278	610,950	633,927	(9,063)	(436)	30,984	33,200
2010	645,244	674,530	693,286	692,893	47,416	61,276	59,429	63,949
2011	717,659	718,334	739,854	750,181	68,526	70,469	69,780	74,826
2012	780,581	776,940	768,161	774,846	72,048	69,599	60,904	57,137
2013	777,928	792,256	795,309	810,380	72,133	68,739	73,974	78,342
2014	811,172	825,763	848,272	854,386	70,301	76,946	81,940	78,558
2015	841,375	843,789	845,318	836,486	59,212	69,062	66,947	69,067
2016	831,742	830,781	829,341	833,136	63,282	67,569	74,523	68,064
2017	847,963	845,550			79,023	76,150		

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table Q -- Seasonally Adjusted Net Sales and Net Income After Tax

For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2006	480,110	493,160	498,032	501,478	16,515	14,943	15,235	16,122
2007	509,677	514,959	516,549	520,441	15,311	18,445	14,487	13,918
2008	523,268	536,535	531,965	500,352	12,218	13,427	9,990	(7,045)
2009	495,875	495,297	509,137	519,105	8,482	13,929	13,261	20,503
2010	532,392	534,791	540,070	549,960	16,669	17,266	14,968	18,999
2011	567,975	585,079	586,070	585,376	17,073	18,374	17,187	16,462
2012	605,238	597,627	602,349	609,993	16,713	19,754	16,561	20,560
2013	622,315	626,063	634,701	640,271	17,417	21,737	18,761	22,781
2014	646,276	657,746	663,049	667,180	14,759	21,000	17,474	20,864
2015	659,001	672,007	681,365	680,504	23,209	21,863	19,515	23,504
2016	689,038	696,159	704,614	715,908	20,339	22,693	22,849	28,113
2017	718,579	728,144			18,874	23,192		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,590,303	1,582,965	1,603,265	1,573,737	1,649,963	152,256	151,400	145,809	146,171	158,110
Depreciation, depletion, and amortization of property, plant, and equipment	47,994	48,315	50,744	48,564	50,128	3,281	3,309	3,853	3,295	3,632
All other operating costs and expenses	1,404,041	1,399,098	1,442,952	1,401,873	1,456,485	135,310	135,789	137,654	129,834	138,738
Income (loss) from operations	138,267	135,552	108,570	123,299	143,350	13,665	12,303	4,302	13,041	15,740
Interest expense	32,020	32,646	34,548	34,147	34,731	888	970	976	873	914
All other nonoperating income (expense)	57,501	83,395	79,331	80,540	78,652	32	55	14	72	72
Income (loss) before income taxes	163,748	186,302	153,353	169,692	187,271	12,809	11,388	3,339	12,241	14,897
Provision for current and deferred domestic income taxes	27,034	25,846	26,937	26,892	32,023	985	829	698	891	974
Income (loss) after income taxes	136,714	160,455	126,416	142,800	155,248	11,823	10,559	2,641	11,350	13,923
Cash dividends charged to retained earnings this quarter	71,308	66,736	70,939	68,602	76,774	7,307	4,947	5,283	6,251	6,103
Net income retained in business	65,406	93,719	55,477	74,199	78,474	4,516	5,612	(2,642)	5,099	7,820
Retained earnings at beginning of quarter	3,166,446	3,203,092	3,219,233	3,208,978	3,230,038	101,376	99,523	108,071	102,879	108,188
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(20,574)	(21,079)	(54,856)	(30,753)	(24,476)	(1,530)	(715)	(701)	(440)	(1,763)
Retained earnings at end of quarter	3,211,278	3,275,733	3,219,854	3,252,423	3,284,035	104,362	104,420	104,728	107,538	114,244
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.02	3.05	3.17	3.09	3.04	2.15	2.19	2.64	2.25	2.30
All other operating costs and expenses	88.29	88.38	90.00	89.08	88.27	88.87	89.69	94.41	88.82	87.75
Income (loss) from operations	8.69	8.56	6.77	7.83	8.69	8.97	8.13	2.95	8.92	9.95
Interest expense	2.01	2.06	2.15	2.17	2.10	0.58	0.64	0.67	0.60	0.58
All other nonoperating income (expense)	3.62	5.27	4.95	5.12	4.77	0.02	0.04	0.01	0.05	0.05
Income (loss) before income taxes	10.30	11.77	9.57	10.78	11.35	8.41	7.52	2.29	8.37	9.42
Provision for current and deferred domestic income taxes	1.70	1.63	1.68	1.71	1.94	0.65	0.55	0.48	0.61	0.62
Income (loss) after income taxes	8.60	10.14	7.88	9.07	9.41	7.77	6.97	1.81	7.76	8.81
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.82	17.72	14.76	16.05	17.38	33.21	29.27	8.67	31.28	36.97
After income taxes	13.21	15.26	12.16	13.50	14.41	30.65	27.14	6.86	29.00	34.55
Annual rate of profit on total assets:										
Before income taxes	6.54	7.33	5.97	6.53	7.11	17.08	15.01	4.51	16.30	19.36
After income taxes	5.46	6.31	4.92	5.50	5.90	15.76	13.92	3.57	15.11	18.09
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.28	1.29	1.26	1.26	1.26	2.29	2.33	2.34	2.34	2.35
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.28	0.28	0.27	0.28	0.56	0.59	0.60	0.60	0.59
Total stockholders' equity to total debt	1.41	1.41	1.35	1.35	1.35	1.99	1.97	1.99	2.03	2.02

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	301,700	320,167	322,405	309,576	327,477	42,938	44,797	43,038	44,520	44,417
Time deposits in the U.S., including negotiable certificates of deposit	35,787	38,448	42,795	40,443	38,793	2,890	3,075	3,086	3,216	3,235
Total cash on hand and in U.S. banks	337,488	358,615	365,200	350,019	366,271	45,828	47,872	46,124	47,736	47,652
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	170,298	182,473	186,223	175,940	183,981	4,330	4,284	4,891	4,943	4,844
Total cash, U.S. Government and other securities	507,785	541,088	551,423	525,959	550,251	50,157	52,156	51,015	52,679	52,496
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	719,654	722,792	707,461	730,250	748,992	71,520	72,193	67,059	71,646	74,264
Inventories	799,108	794,739	789,462	814,285	814,273	69,247	68,680	67,238	67,803	69,075
All other current assets	404,932	402,249	395,373	393,451	394,617	12,800	12,330	12,270	11,934	12,064
Total current assets	2,431,480	2,460,869	2,443,719	2,463,945	2,508,133	203,724	205,359	197,582	204,061	207,899
Property, plant, and equipment	3,325,912	3,347,538	3,374,024	3,405,093	3,445,727	255,825	257,476	260,909	258,034	263,398
Land and mineral rights	187,887	188,202	189,168	194,358	193,466	4,570	4,800	4,932	4,397	4,543
Less: Accumulated depreciation, depletion, and amortization	1,895,594	1,909,155	1,924,979	1,949,382	1,975,453	184,585	185,096	187,711	186,059	189,380
Net property, plant, and equipment	1,618,205	1,626,585	1,638,212	1,650,069	1,663,740	75,811	77,179	78,130	76,371	78,561
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,972,949	6,081,764	6,192,662	6,275,163	6,356,919	20,495	20,861	20,497	20,028	21,342
Total Assets	10,022,634	10,169,218	10,274,593	10,389,177	10,528,792	300,029	303,400	296,209	300,461	307,802
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	70,310	63,899	63,615	62,487	63,081	13,013	13,097	12,400	12,396	13,311
b. Other short-term loans, including commercial paper	194,325	193,306	187,006	206,036	215,287	2,844	2,652	3,023	2,850	2,688
Trade accounts and trade notes payable	570,374	576,751	587,289	591,129	597,795	36,762	36,199	33,845	35,595	36,134
Income taxes accrued, prior and current years, net of payments	21,871	24,096	20,555	26,575	26,375	937	1,014	981	1,173	952
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	37,294	39,633	41,538	47,267	48,285	8,137	7,193	7,025	7,018	8,162
b. Other long-term loans	130,178	127,544	134,559	143,483	152,265	4,075	4,344	4,215	5,621	4,468
All other current liabilities, including excise and sales taxes, and accrued expenses	873,941	886,501	909,374	881,715	882,703	23,108	23,692	23,091	22,580	22,806
Total current liabilities	1,898,294	1,911,731	1,943,936	1,958,690	1,985,792	88,875	88,191	84,580	87,234	88,521
Long-term debt, due in more than 1 year:										
a. Loans from banks	504,015	498,888	510,907	518,312	517,588	31,442	32,899	31,173	29,813	29,758
b. Other long-term loans	2,002,952	2,069,437	2,144,418	2,159,451	2,194,827	18,013	19,004	19,513	19,501	21,594
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,477,752	1,483,785	1,518,238	1,523,017	1,520,944	7,423	7,678	6,885	7,377	6,744
Total liabilities	5,883,012	5,963,840	6,117,499	6,159,471	6,219,152	145,753	147,772	142,151	143,925	146,617
Capital stock and other capital (less treasury stock)	928,344	929,645	937,240	977,283	1,025,605	49,914	51,208	49,330	48,997	46,941
Retained earnings	3,211,278	3,275,733	3,219,854	3,252,423	3,284,035	104,362	104,420	104,728	107,538	114,244
Stockholders' equity	4,139,622	4,205,378	4,157,094	4,229,706	4,309,640	154,276	155,628	154,057	156,536	161,185
Total Liabilities and Stockholders' Equity	10,022,634	10,169,218	10,274,593	10,389,177	10,528,792	300,029	303,400	296,209	300,461	307,802
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	533,186	549,139	499,783	505,255	522,341	114,849	117,168	113,001	116,827	119,378
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.07	5.32	5.37	5.06	5.23	16.72	17.19	17.22	17.53	17.05
Trade accounts and trade notes receivable	7.18	7.11	6.89	7.03	7.11	23.84	23.79	22.64	23.85	24.13
Inventories	7.97	7.82	7.68	7.84	7.73	23.08	22.64	22.70	22.57	22.44
Total current assets	24.26	24.20	23.78	23.72	23.82	67.90	67.69	66.70	67.92	67.54
Net property, plant, and equipment	16.15	16.00	15.94	15.88	15.80	25.27	25.44	26.38	25.42	25.52
Short-term debt, including current portion of long-term debt	4.31	4.17	4.15	4.42	4.55	9.36	8.99	9.00	9.28	9.30
Total current liabilities	18.94	18.80	18.92	18.85	18.86	29.62	29.07	28.55	29.03	28.76
Long-term debt	25.01	25.26	25.84	25.77	25.76	16.48	17.11	17.11	16.41	16.68
Total liabilities	58.70	58.65	59.54	59.29	59.07	48.58	48.71	47.99	47.90	47.63
Stockholders' equity	41.30	41.35	40.46	40.71	40.93	51.42	51.29	52.01	52.10	52.37

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	744,927	747,143	759,750	757,689	789,598	53,516	53,304	52,103	50,958	54,310
Depreciation, depletion, and amortization of property, plant, and equipment	24,931	24,965	26,574	25,539	26,284	1,209	1,251	1,410	1,250	1,235
All other operating costs and expenses	649,937	654,199	679,767	667,563	692,981	47,984	48,240	48,571	45,372	48,434
Income (loss) from operations	70,059	67,978	53,408	64,587	70,333	4,323	3,813	2,122	4,335	4,641
Interest expense	17,358	17,663	18,754	18,597	18,808	336	359	380	333	344
All other nonoperating income (expense)	23,916	43,339	36,147	36,268	39,347	141	13	(39)	7	8
Income (loss) before income taxes	76,617	93,654	70,801	82,258	90,871	4,128	3,467	1,703	4,010	4,305
Provision for current and deferred domestic income taxes	11,484	11,994	10,246	12,312	15,579	280	195	223	288	290
Income (loss) after income taxes	65,133	81,660	60,555	69,946	75,292	3,848	3,272	1,480	3,723	4,014
Cash dividends charged to retained earnings this quarter	39,334	34,803	38,063	36,204	42,205	2,686	1,566	2,069	1,838	2,173
Net income retained in business	25,800	46,857	22,492	33,742	33,087	1,161	1,706	(589)	1,885	1,841
Retained earnings at beginning of quarter	1,839,400	1,860,622	1,880,728	1,898,898	1,920,823	30,513	29,514	31,532	32,382	32,876
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,704)	(5,805)	(5,217)	(6,482)	(5,925)	(450)	(103)	61	(263)	(311)
Retained earnings at end of quarter	1,860,495	1,901,674	1,898,002	1,926,158	1,947,985	31,225	31,116	31,004	34,004	34,406
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.35	3.34	3.50	3.37	3.33	2.26	2.35	2.71	2.45	2.27
All other operating costs and expenses	87.25	87.56	89.47	88.11	87.76	89.66	90.50	93.22	89.04	89.18
Income (loss) from operations	9.40	9.10	7.03	8.52	8.91	8.08	7.15	4.07	8.51	8.55
Interest expense	2.33	2.36	2.47	2.45	2.38	0.63	0.67	0.73	0.65	0.63
All other nonoperating income (expense)	3.21	5.80	4.76	4.79	4.98	0.26	0.02	(0.07)	0.01	0.01
Income (loss) before income taxes	10.29	12.53	9.32	10.86	11.51	7.71	6.50	3.27	7.87	7.93
Provision for current and deferred domestic income taxes	1.54	1.61	1.35	1.62	1.97	0.52	0.37	0.43	0.56	0.53
Income (loss) after income taxes	8.74	10.93	7.97	9.23	9.54	7.19	6.14	2.84	7.31	7.39
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.78	17.71	13.55	15.48	16.86	35.20	29.91	14.20	33.62	35.15
After income taxes	12.57	15.44	11.59	13.16	13.97	32.81	28.23	12.34	31.21	32.77
Annual rate of profit on total assets:										
Before income taxes	6.07	7.28	5.41	6.20	6.80	17.02	14.26	7.03	16.48	17.32
After income taxes	5.16	6.34	4.62	5.27	5.64	15.86	13.45	6.11	15.30	16.15
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.20	1.22	1.19	1.18	1.16	2.08	2.12	2.20	2.08	2.07
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.24	0.23	0.21	0.20	0.47	0.50	0.54	0.51	0.50
Total stockholders' equity to total debt	1.27	1.27	1.19	1.19	1.20	1.66	1.62	1.70	1.68	1.67

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	106,122	124,922	125,765	116,575	111,829	11,890	12,242	12,732	12,513	12,428
Time deposits in the U.S., including negotiable certificates of deposit	14,167	15,783	19,445	18,292	13,825	678	881	881	1,033	1,069
Total cash on hand and in U.S. banks	120,288	140,705	145,211	134,867	125,655	12,568	13,122	13,613	13,545	13,498
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	45,467	57,883	52,496	49,080	49,957	1,420	1,321	1,275	1,607	1,452
Total cash, U.S. Government and other securities	165,756	198,588	197,707	183,947	175,611	13,989	14,444	14,888	15,153	14,950
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	318,683	317,354	317,500	324,785	331,362	23,038	22,975	21,321	22,539	23,042
Inventories	314,471	312,545	317,003	327,699	321,058	20,547	20,499	20,424	20,417	20,766
All other current assets	189,434	190,417	192,444	191,212	191,753	3,988	3,687	3,980	3,646	3,733
Total current assets	988,343	1,018,905	1,024,653	1,027,642	1,019,784	61,562	61,605	60,613	61,754	62,491
Property, plant, and equipment	1,834,345	1,848,786	1,868,286	1,891,104	1,915,017	90,269	90,499	93,016	90,974	92,901
Land and mineral rights	108,356	107,387	107,111	112,006	111,176	1,419	1,774	1,629	1,482	1,639
Less: Accumulated depreciation, depletion, and amortization	989,262	996,252	1,005,371	1,022,033	1,038,437	63,061	63,428	65,305	63,883	65,029
Net property, plant, and equipment	953,439	959,921	970,026	981,077	987,756	28,627	28,845	29,339	28,574	29,511
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,110,571	3,169,179	3,244,033	3,298,544	3,334,603	6,841	6,835	6,940	6,980	7,423
Total Assets	5,052,353	5,148,005	5,238,712	5,307,263	5,342,143	97,030	97,284	96,893	97,308	99,425
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	26,324	23,947	23,449	22,721	23,859	4,768	4,850	4,460	4,460	4,644
b. Other short-term loans, including commercial paper	127,803	131,663	123,888	140,584	148,404	643	484	1,087	1,376	1,159
Trade accounts and trade notes payable	249,389	247,801	264,556	260,523	261,797	13,155	13,013	12,202	12,774	13,012
Income taxes accrued, prior and current years, net of payments	8,329	9,956	8,356	10,127	10,791	355	354	324	410	333
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	16,572	18,398	16,712	20,133	22,372	3,045	2,668	2,569	2,456	3,310
b. Other long-term loans	71,000	70,450	73,356	81,401	86,271	1,801	1,781	1,180	2,313	1,645
All other current liabilities, including excise and sales taxes, and accrued expenses	323,581	335,240	348,361	335,559	325,335	5,790	5,928	5,694	5,831	6,048
Total current liabilities	822,998	837,456	858,678	871,048	878,829	29,557	29,077	27,516	29,620	30,152
Long-term debt, due in more than 1 year:										
a. Loans from banks	234,963	230,694	243,291	246,712	245,283	11,688	12,475	11,968	10,961	11,299
b. Other long-term loans	1,160,365	1,196,608	1,268,403	1,280,937	1,275,668	6,305	6,348	6,921	6,760	7,226
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	761,010	768,385	779,029	783,199	786,034	2,579	3,012	2,524	2,250	1,755
Total liabilities	2,979,335	3,033,144	3,149,401	3,181,896	3,185,813	50,129	50,912	48,929	49,591	50,432
Capital stock and other capital (less treasury stock)	212,523	213,188	191,309	199,209	208,345	15,677	15,257	16,960	13,713	14,587
Retained earnings	1,860,495	1,901,674	1,898,002	1,926,158	1,947,985	31,225	31,116	31,004	34,004	34,406
Stockholders' equity	2,073,018	2,114,862	2,089,311	2,125,367	2,156,330	46,901	46,373	47,964	47,717	48,993
Total Liabilities and Stockholders' Equity	5,052,353	5,148,005	5,238,712	5,307,263	5,342,143	97,030	97,284	96,893	97,308	99,425
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	165,345	181,449	165,976	156,594	140,956	32,005	32,528	33,098	32,134	32,339
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.28	3.86	3.77	3.47	3.29	14.42	14.85	15.37	15.57	15.04
Trade accounts and trade notes receivable	6.31	6.16	6.06	6.12	6.20	23.74	23.62	22.00	23.16	23.18
Inventories	6.22	6.07	6.05	6.17	6.01	21.18	21.07	21.08	20.98	20.89
Total current assets	19.56	19.79	19.56	19.36	19.09	63.45	63.32	62.56	63.46	62.85
Net property, plant, and equipment	18.87	18.65	18.52	18.49	18.49	29.50	29.65	30.28	29.36	29.68
Short-term debt, including current portion of long-term debt	4.78	4.75	4.53	4.99	5.26	10.57	10.05	9.59	10.90	10.82
Total current liabilities	16.29	16.27	16.39	16.41	16.45	30.46	29.89	28.40	30.44	30.33
Long-term debt	27.62	27.73	28.86	28.78	28.47	18.54	19.35	19.49	18.21	18.63
Total liabilities	58.97	58.92	60.12	59.95	59.64	51.66	52.33	50.50	50.96	50.72
Stockholders' equity	41.03	41.08	39.88	40.05	40.36	48.34	47.67	49.50	49.04	49.28

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017	2016	2016	2016	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	163,556	165,402	172,626	162,445	164,708	14,689	14,821	14,254	13,428	14,101
Depreciation, depletion, and amortization of property, plant, and equipment	3,687	3,599	3,798	3,580	3,781	234	264	287	268	267
All other operating costs and expenses	145,885	147,765	153,391	146,038	147,625	13,369	13,649	13,166	12,291	12,947
Income (loss) from operations	13,984	14,038	15,437	12,827	13,302	1,086	908	802	869	887
Interest expense	2,249	2,298	2,355	2,316	2,296	71	65	59	55	69
All other nonoperating income (expense)	2,189	1,998	1,733	1,637	966	100	151	13	30	(13)
Income (loss) before income taxes	13,924	13,738	14,815	12,149	11,972	1,115	993	756	844	805
Provision for current and deferred domestic income taxes	2,517	2,939	3,531	2,178	2,286	71	59	63	55	69
Income (loss) after income taxes	11,407	10,798	11,285	9,971	9,686	1,044	934	693	789	736
Cash dividends charged to retained earnings this quarter	4,964	4,295	4,822	3,994	5,497	651	583	634	366	608
Net income retained in business	6,443	6,503	6,463	5,976	4,188	392	351	59	423	128
Retained earnings at beginning of quarter	206,737	212,604	217,876	222,367	226,607	5,957	6,447	7,549	8,087	7,927
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(290)	(1,509)	(1,281)	(890)	(1,095)	(160)	6	28	(59)	(93)
Retained earnings at end of quarter	212,890	217,597	223,058	227,453	229,700	6,189	6,804	7,636	8,451	7,962
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.25	2.18	2.20	2.20	2.30	1.59	1.78	2.01	1.99	1.89
All other operating costs and expenses	89.20	89.34	88.86	89.90	89.63	91.02	92.09	92.36	91.53	91.82
Income (loss) from operations	8.55	8.49	8.94	7.90	8.08	7.39	6.12	5.62	6.47	6.29
Interest expense	1.38	1.39	1.36	1.43	1.39	0.48	0.44	0.41	0.41	0.49
All other nonoperating income (expense)	1.34	1.21	1.00	1.01	0.59	0.68	1.02	0.09	0.22	(0.09)
Income (loss) before income taxes	8.51	8.31	8.58	7.48	7.27	7.59	6.70	5.30	6.28	5.71
Provision for current and deferred domestic income taxes	1.54	1.78	2.05	1.34	1.39	0.49	0.40	0.44	0.41	0.49
Income (loss) after income taxes	6.97	6.53	6.54	6.14	5.88	7.10	6.30	4.87	5.88	5.22
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.90	16.41	17.71	14.34	14.06	46.12	38.06	27.08	30.12	28.24
After income taxes	13.84	12.90	13.49	11.77	11.37	43.16	35.79	24.84	28.17	25.83
Annual rate of profit on total assets:										
Before income taxes	7.37	7.18	7.65	6.23	6.14	20.98	18.10	14.08	15.12	14.20
After income taxes	6.04	5.64	5.83	5.12	4.97	19.64	17.02	12.92	14.14	12.99
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.54	1.55	1.50	1.49	1.48	1.75	1.79	1.96	1.94	1.98
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.26	0.25	0.25	0.24	0.43	0.42	0.50	0.49	0.48
Total stockholders' equity to total debt	1.42	1.43	1.41	1.39	1.41	1.45	1.56	1.98	1.79	1.70

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S.	16,715	18,649	18,579	17,201	17,109	2,922	2,865	3,112	3,088	2,890
Time deposits in the U.S., including negotiable certificates of deposit	1,172	1,298	1,989	1,801	1,485	114	112	113	119	120
Total cash on hand and in U.S. banks	17,887	19,947	20,569	19,002	18,594	3,037	2,977	3,225	3,207	3,011
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	11,658	11,492	10,817	11,714	9,753	134	151	147	194	294
Total cash, U.S. Government and other securities	29,545	31,439	31,386	30,716	28,347	3,171	3,128	3,372	3,401	3,305
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,123	55,697	57,656	54,710	53,268	4,626	4,547	4,373	4,650	4,647
Inventories	64,218	66,959	68,262	68,697	66,547	4,263	4,802	4,373	4,722	4,922
All other current assets	29,118	29,768	30,055	29,977	28,433	756	825	993	776	793
Total current assets	179,005	183,862	187,358	184,099	176,594	12,815	13,302	13,111	13,550	13,666
Property, plant, and equipment	247,034	251,313	255,019	259,002	261,228	18,028	18,479	18,457	19,135	19,317
Land and mineral rights	7,279	7,177	7,118	7,133	7,139	452	466	428	422	465
Less: Accumulated depreciation, depletion, and amortization	136,919	139,058	141,298	143,815	144,898	11,430	11,605	11,778	12,144	12,152
Net property, plant, and equipment	117,393	119,432	120,839	122,319	123,469	7,050	7,341	7,107	7,413	7,630
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	459,197	462,089	466,387	473,202	479,943	1,389	1,313	1,257	1,353	1,387
Total Assets	755,595	765,383	774,585	779,621	780,006	21,255	21,956	21,474	22,315	22,683
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,155	8,334	8,173	7,389	6,745	1,282	1,348	1,359	1,229	1,327
b. Other short-term loans, including commercial paper	12,603	11,901	10,703	14,301	15,104	220	218	174	122	207
Trade accounts and trade notes payable	45,812	48,106	51,264	49,091	49,254	3,017	3,024	3,025	3,126	3,074
Income taxes accrued, prior and current years, net of payments	1,021	818	957	731	908	77	61	76	64	75
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,495	3,831	3,209	3,687	4,141	787	835	590	581	672
b. Other long-term loans	10,132	11,707	13,475	14,973	9,316	496	587	173	575	329
All other current liabilities, including excise and sales taxes, and accrued expenses	33,717	34,182	36,884	33,325	33,810	1,443	1,378	1,287	1,298	1,217
Total current liabilities	115,935	118,879	124,665	123,496	119,278	7,322	7,451	6,684	6,995	6,901
Long-term debt, due in more than 1 year:										
a. Loans from banks	49,535	48,476	49,639	50,494	49,560	2,758	2,779	2,417	2,560	2,347
b. Other long-term loans	147,622	149,989	151,450	152,097	156,360	1,117	934	938	1,179	1,810
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	112,924	113,190	114,232	114,698	114,176	386	353	269	379	223
Total liabilities	426,015	430,533	439,985	440,785	439,374	11,584	11,516	10,306	11,113	11,280
Capital stock and other capital (less treasury stock)	116,690	117,252	111,541	111,382	110,932	3,481	3,636	3,531	2,751	3,441
Retained earnings	212,890	217,597	223,058	227,453	229,700	6,189	6,804	7,636	8,451	7,962
Stockholders' equity	329,580	334,850	334,599	338,836	340,632	9,671	10,440	11,167	11,202	11,402
Total Liabilities and Stockholders' Equity	755,595	765,383	774,585	779,621	780,006	21,255	21,956	21,474	22,315	22,683
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	63,070	64,984	62,694	60,603	57,317	5,493	5,851	6,427	6,554	6,766
SELECTED BALANCE SHEET RATIOS										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities	3.91	4.11	4.05	3.94	3.63	14.92	14.25	15.70	15.24	14.57
Trade accounts and trade notes receivable	7.43	7.28	7.44	7.02	6.83	21.76	20.71	20.37	20.84	20.49
Inventories	8.50	8.75	8.81	8.81	8.53	20.05	21.87	20.36	21.16	21.70
Total current assets	23.69	24.02	24.19	23.61	22.64	60.29	60.59	61.05	60.72	60.25
Net property, plant, and equipment	15.54	15.60	15.60	15.69	15.83	33.17	33.43	33.09	33.22	33.64
Short-term debt, including current portion of long-term debt	4.68	4.67	4.59	5.18	4.53	13.10	13.61	10.69	11.23	11.17
Total current liabilities	15.34	15.53	16.09	15.84	15.29	34.45	33.93	31.12	31.35	30.42
Long-term debt	26.09	25.93	25.96	25.99	26.40	18.23	16.91	15.62	16.75	18.33
Total liabilities	56.38	56.25	56.80	56.54	56.33	54.50	52.45	48.00	49.80	49.73
Stockholders' equity	43.62	43.75	43.20	43.46	43.67	45.50	47.55	52.00	50.20	50.27

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,539	50,732	47,722	45,247	49,480	1,574	1,507	1,604	1,134	1,257
Depreciation, depletion, and amortization of property, plant, and equipment	1,325	1,305	1,365	1,274	1,262	68	65	76	51	45
All other operating costs and expenses	37,227	38,582	37,668	35,235	37,184	1,437	1,466	1,519	1,056	1,124
Income (loss) from operations	10,987	10,845	8,688	8,738	11,034	69	(23)	9	27	88
Interest expense	1,728	1,670	1,739	1,596	1,778	26	40	38	17	18
All other nonoperating income (expense)	6,498	2,548	15,211	3,413	4,947	4	3	4	1	(2)
Income (loss) before income taxes	15,757	11,723	22,161	10,555	14,203	48	(60)	(25)	11	69
Provision for current and deferred domestic income taxes	3,447	2,540	6,462	2,407	3,616	11	3	1	4	8
Income (loss) after income taxes	12,310	9,183	15,700	8,148	10,587	36	(63)	(26)	7	62
Cash dividends charged to retained earnings this quarter	5,092	5,344	5,015	5,244	5,395	110	45	71	25	68
Net income retained in business	7,218	3,838	10,685	2,904	5,193	(74)	(108)	(96)	(18)	(6)
Retained earnings at beginning of quarter	189,741	195,826	178,072	188,779	192,320	528	93	422	741	965
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(335)	(389)	396	3	(358)	25	(17)	26	(27)	9
Retained earnings at end of quarter	196,624	199,275	189,153	191,686	197,155	478	(32)	351	696	968
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.67	2.57	2.86	2.82	2.55	4.33	4.29	4.75	4.54	3.59
All other operating costs and expenses	75.15	76.05	78.93	77.87	75.15	91.28	97.27	94.69	93.08	89.37
Income (loss) from operations	22.18	21.38	18.21	19.31	22.30	4.39	(1.56)	0.56	2.38	7.04
Interest expense	3.49	3.29	3.64	3.53	3.59	1.65	2.62	2.38	1.49	1.39
All other nonoperating income (expense)	13.12	5.02	31.88	7.54	10.00	0.28	0.23	0.26	0.09	(0.13)
Income (loss) before income taxes	31.81	23.11	46.44	23.33	28.70	3.02	(3.95)	(1.56)	0.98	5.51
Provision for current and deferred domestic income taxes	6.96	5.01	13.54	5.32	7.31	0.71	0.22	0.04	0.33	0.60
Income (loss) after income taxes	24.85	18.10	32.90	18.01	21.40	2.31	(4.17)	(1.60)	0.65	4.92
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	34.77	25.55	45.48	21.70	28.80	9.58	(15.01)	(5.77)	2.90	14.86
After income taxes	27.16	20.01	32.22	16.75	21.47	7.33	(15.85)	(5.94)	1.92	13.25
Annual rate of profit on total assets:										
Before income taxes	13.57	9.92	14.96	7.07	9.50	3.57	(4.23)	(1.92)	1.01	5.73
After income taxes	10.60	7.77	10.60	5.46	7.08	2.73	(4.46)	(1.97)	0.67	5.11
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.93	0.96	0.95	0.91	0.90	1.86	1.78	2.30	1.80	1.89
Total cash, U.S. Government and other securities, to total current liabilities	0.16	0.21	0.23	0.21	0.17	0.31	0.27	0.33	0.24	0.29
Total stockholders' equity to total debt	1.06	1.07	0.76	0.74	0.75	0.81	0.52	0.65	0.72	0.85

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	8,590	10,598	9,781	9,667	9,297	423	358	334	287	369
Time deposits in the U.S., including negotiable certificates of deposit	656	1,870	3,904	4,900	2,205	3	7	6	5	2
Total cash on hand and in U.S. banks	9,245	12,468	13,685	14,567	11,502	426	364	340	292	371
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,519	2,016	3,115	1,458	1,782	25	15	17	24	12
Total cash, U.S. Government and other securities	10,764	14,483	16,800	16,025	13,284	451	379	356	316	383
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,299	14,224	13,826	14,295	15,350	496	430	375	373	346
Inventories	22,102	22,334	23,140	23,738	23,352	1,621	1,535	1,571	1,450	1,488
All other current assets	16,471	16,903	15,655	15,630	17,446	161	161	185	193	250
Total current assets	63,635	67,945	69,422	69,689	69,432	2,729	2,506	2,487	2,333	2,467
Property, plant, and equipment	94,242	94,996	91,689	90,802	89,979	4,286	4,513	4,445	3,601	3,967
Land and mineral rights	4,189	4,228	4,178	3,831	3,583	231	718	292	156	169
Less: Accumulated depreciation, depletion, and amortization	50,794	51,564	48,002	48,343	48,832	2,163	2,351	2,171	1,833	1,990
Net property, plant, and equipment	47,637	47,660	47,865	46,290	44,730	2,354	2,880	2,566	1,925	2,146
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	353,076	357,296	475,210	481,243	484,082	243	248	159	150	227
Total Assets	464,348	472,901	592,497	597,222	598,244	5,326	5,633	5,212	4,408	4,840
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	941	912	1,040	977	902	257	287	193	241	190
b. Other short-term loans, including commercial paper	22,688	18,928	18,762	20,885	20,745	51	5	5	117	113
Trade accounts and trade notes payable	12,874	14,234	15,709	15,114	16,013	389	434	429	337	331
Income taxes accrued, prior and current years, net of payments	1,708	1,816	1,452	1,944	3,199	4	1	13	10	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	467	515	915	1,458	1,663	209	141	145	161	237
b. Other long-term loans	4,373	6,237	6,610	6,046	9,036	147	103	20	107	48
All other current liabilities, including excise and sales taxes, and accrued expenses	25,124	28,006	28,692	30,086	25,987	415	436	275	319	373
Total current liabilities	68,175	70,649	73,180	76,509	77,547	1,471	1,408	1,080	1,293	1,304
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,118	8,369	8,382	7,422	6,543	1,134	1,700	1,467	911	924
b. Other long-term loans	134,352	137,381	222,163	225,248	225,000	662	788	855	600	677
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,441	72,947	93,840	93,512	91,904	75	151	77	69	69
Total liabilities	283,087	289,345	397,566	402,691	400,993	3,342	4,047	3,479	2,873	2,974
Capital stock and other capital (less treasury stock)	(15,363)	(15,720)	5,778	2,846	96	1,506	1,619	1,382	838	898
Retained earnings	196,624	199,275	189,153	191,686	197,155	478	(32)	351	696	968
Stockholders' equity	181,262	183,555	194,931	194,532	197,251	1,984	1,586	1,733	1,535	1,866
Total Liabilities and Stockholders' Equity	464,348	472,901	592,497	597,222	598,244	5,326	5,633	5,212	4,408	4,840
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(4,539)	(2,704)	(3,759)	(6,820)	(8,114)	1,258	1,097	1,407	1,040	1,163
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.32	3.06	2.84	2.68	2.22	8.47	6.73	6.84	7.17	7.91
Trade accounts and trade notes receivable	3.08	3.01	2.33	2.39	2.57	9.31	7.64	7.19	8.46	7.14
Inventories	4.76	4.72	3.91	3.97	3.90	30.44	27.26	30.14	32.91	30.74
Total current assets	13.70	14.37	11.72	11.67	11.61	51.24	44.48	47.72	52.92	50.97
Net property, plant, and equipment	10.26	10.08	8.08	7.75	7.48	44.19	51.12	49.23	43.67	44.34
Short-term debt, including current portion of long-term debt	6.13	5.62	4.61	4.92	5.41	12.45	9.52	6.97	14.19	12.16
Total current liabilities	14.68	14.94	12.35	12.81	12.96	27.62	25.00	20.72	29.33	26.94
Long-term debt	30.68	30.82	38.91	38.96	38.70	33.71	44.16	44.56	34.29	33.08
Total liabilities	60.96	61.19	67.10	67.43	67.03	62.74	71.84	66.75	65.19	61.44
Stockholders' equity	39.04	38.81	32.90	32.57	32.97	37.26	28.16	33.25	34.81	38.56

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	9,339	9,020	9,129	9,194	10,641	2,609	2,638	2,678	2,765	2,942
Depreciation, depletion, and amortization of property, plant, and equipment	237	250	244	253	276	38	44	57	48	53
All other operating costs and expenses	8,432	7,962	8,318	8,229	9,385	2,432	2,401	2,527	2,423	2,596
Income (loss) from operations	670	809	567	713	980	140	194	94	294	293
Interest expense	110	111	112	122	134	12	11	10	15	19
All other nonoperating income (expense)	200	160	144	174	231	(2)	(1)	6	(24)	3
Income (loss) before income taxes	761	858	598	765	1,077	126	182	90	256	278
Provision for current and deferred domestic income taxes	139	170	96	124	208	12	15	5	18	26
Income (loss) after income taxes	622	687	503	641	869	114	167	85	238	252
Cash dividends charged to retained earnings this quarter	130	135	143	330	218	80	87	87	144	111
Net income retained in business	491	552	360	311	651	34	80	(2)	95	140
Retained earnings at beginning of quarter	10,763	11,257	12,734	13,018	13,093	1,645	2,166	3,013	2,804	2,297
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(97)	25	238	9	(117)	(4)	30	(3)	11	(15)
Retained earnings at end of quarter	11,157	11,834	13,333	13,337	13,626	1,675	2,275	3,008	2,909	2,422
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.54	2.77	2.68	2.75	2.59	1.44	1.65	2.14	1.72	1.82
All other operating costs and expenses	90.28	88.26	91.11	89.50	88.20	93.20	91.01	94.35	87.63	88.23
Income (loss) from operations	7.18	8.97	6.21	7.75	9.21	5.35	7.34	3.51	10.65	9.95
Interest expense	1.17	1.23	1.23	1.33	1.26	0.45	0.41	0.37	0.52	0.63
All other nonoperating income (expense)	2.14	1.77	1.57	1.89	2.17	(0.08)	(0.03)	0.24	(0.86)	0.12
Income (loss) before income taxes	8.15	9.51	6.56	8.32	10.12	4.82	6.90	3.38	9.27	9.44
Provision for current and deferred domestic income taxes	1.49	1.89	1.05	1.35	1.95	0.46	0.58	0.19	0.66	0.89
Income (loss) after income taxes	6.66	7.62	5.51	6.97	8.17	4.37	6.32	3.19	8.61	8.55
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.51	17.55	11.34	14.17	19.37	17.48	27.24	9.83	28.76	38.10
After income taxes	12.67	14.06	9.53	11.88	15.64	15.83	24.95	9.28	26.72	34.52
Annual rate of profit on total assets:										
Before income taxes	8.47	9.62	6.48	8.11	10.91	9.96	13.62	6.52	17.25	20.17
After income taxes	6.92	7.71	5.44	6.79	8.81	9.02	12.48	6.16	16.03	18.28
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.72	1.74	1.85	1.86	1.81	2.53	2.93	3.29	2.58	1.87
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.29	0.31	0.28	0.28	0.57	0.69	0.76	0.63	0.39
Total stockholders' equity to total debt	2.11	2.31	2.34	2.37	2.28	2.70	2.76	4.02	3.02	2.14

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,402	1,459	1,558	1,321	1,293	721	814	829	845	610
Time deposits in the U.S., including negotiable certificates of deposit	46	38	52	50	42	45	37	40	40	41
Total cash on hand and in U.S. banks	1,448	1,497	1,610	1,371	1,335	766	851	869	885	652
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	775	855	920	983	1,092	71	71	90	162	100
Total cash, U.S. Government and other securities	2,222	2,352	2,530	2,354	2,427	837	922	960	1,047	751
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,876	4,534	4,328	4,911	5,216	1,133	1,148	1,097	1,270	1,149
Inventories	6,460	6,182	6,797	6,979	7,142	1,449	1,497	1,691	1,615	1,402
All other current assets	966	881	1,247	1,135	1,147	292	337	400	366	338
Total current assets	14,525	13,949	14,902	15,379	15,932	3,711	3,904	4,148	4,299	3,640
Property, plant, and equipment	20,195	19,870	20,413	20,415	21,935	3,762	3,701	4,067	4,290	4,310
Land and mineral rights	262	264	266	271	281	42	47	68	69	64
Less: Accumulated depreciation, depletion, and amortization	13,277	12,867	13,230	13,341	14,286	2,819	2,657	2,982	2,968	2,880
Net property, plant, and equipment	7,179	7,268	7,449	7,344	7,930	985	1,090	1,153	1,391	1,495
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,221	14,432	14,591	15,002	15,615	360	350	248	253	372
Total Assets	35,925	35,649	36,942	37,725	39,476	5,057	5,344	5,549	5,942	5,507
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	727	490	692	801	948	340	247	234	371	521
b. Other short-term loans, including commercial paper	341	71	120	54	96	39	33	49	26	34
Trade accounts and trade notes payable	2,663	2,560	2,619	2,762	2,961	627	623	585	667	690
Income taxes accrued, prior and current years, net of payments	(133)	(76)	(135)	(125)	(150)	8	9	19	11	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,777	2,597	2,630	2,688	2,821	189	116	114	128	208
b. Other long-term loans	324	361	385	335	178	44	32	17	45	63
All other current liabilities, including excise and sales taxes, and accrued expenses	1,757	1,993	1,761	1,762	1,965	220	270	242	420	415
Total current liabilities	8,456	7,996	8,073	8,278	8,820	1,467	1,331	1,261	1,668	1,943
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,481	3,629	3,601	3,515	3,700	325	411	381	345	354
b. Other long-term loans	1,645	1,324	1,572	1,700	2,002	131	130	120	266	180
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,717	3,152	2,590	2,656	2,719	254	799	104	99	115
Total liabilities	16,299	16,101	15,837	16,148	17,242	2,176	2,671	1,866	2,378	2,592
Capital stock and other capital (less treasury stock)	8,470	7,714	7,773	8,239	8,608	1,206	398	675	655	494
Retained earnings	11,157	11,834	13,333	13,337	13,626	1,675	2,275	3,008	2,909	2,422
Stockholders' equity	19,627	19,548	21,105	21,577	22,235	2,881	2,673	3,683	3,564	2,916
Total Liabilities and Stockholders' Equity	35,925	35,649	36,942	37,725	39,476	5,057	5,344	5,549	5,942	5,507
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,069	5,953	6,829	7,101	7,112	2,244	2,573	2,886	2,631	1,697
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.19	6.60	6.85	6.24	6.15	16.56	17.25	17.29	17.63	13.64
Trade accounts and trade notes receivable	13.57	12.72	11.71	13.02	13.21	22.41	21.48	19.78	21.38	20.86
Inventories	17.98	17.34	18.40	18.50	18.09	28.66	28.01	30.47	27.18	25.45
Total current assets	40.43	39.13	40.34	40.77	40.36	73.40	73.05	74.74	72.35	66.09
Net property, plant, and equipment	19.98	20.39	20.16	19.47	20.09	19.49	20.40	20.78	23.40	27.15
Short-term debt, including current portion of long-term debt	11.61	9.87	10.36	10.28	10.24	12.10	8.01	7.47	9.59	15.00
Total current liabilities	23.54	22.43	21.85	21.94	22.34	29.01	24.90	22.73	28.07	35.27
Long-term debt	14.27	13.89	14.00	13.82	14.45	9.00	10.13	9.02	10.28	9.70
Total liabilities	45.37	45.16	42.87	42.80	43.68	43.03	49.98	33.63	40.02	47.06
Stockholders' equity	54.63	54.84	57.13	57.20	56.32	56.97	50.02	66.37	59.98	52.94

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,277	23,595	22,915	20,994	21,482	2,560	2,821	2,184	2,119	2,341
Depreciation, depletion, and amortization of property, plant, and equipment	465	498	529	474	484	30	33	36	22	25
All other operating costs and expenses	19,358	20,409	19,889	18,296	18,695	2,555	2,588	2,158	1,970	2,108
Income (loss) from operations	1,454	2,687	2,497	2,224	2,303	(25)	199	(10)	128	208
Interest expense	241	238	214	236	289	15	19	10	12	14
All other nonoperating income (expense)	636	975	634	531	579	(2)	(18)	1	1	(26)
Income (loss) before income taxes	1,849	3,424	2,917	2,518	2,593	(42)	163	(20)	117	168
Provision for current and deferred domestic income taxes	309	356	521	370	271	5	10	9	6	9
Income (loss) after income taxes	1,541	3,068	2,396	2,148	2,322	(47)	153	(29)	110	159
Cash dividends charged to retained earnings this quarter	810	700	1,057	886	918	112	26	66	110	96
Net income retained in business	730	2,368	1,339	1,262	1,404	(159)	128	(94)	0	63
Retained earnings at beginning of quarter	27,203	28,005	30,495	30,224	29,515	1,796	1,838	2,180	1,925	1,793
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(897)	(1,221)	(1,268)	(1,588)	(1,234)	(9)	3	12	(7)	(44)
Retained earnings at end of quarter	27,037	29,151	30,566	29,898	29,685	1,628	1,968	2,098	1,918	1,813
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.11	2.31	2.26	2.25	1.18	1.17	1.64	1.03	1.08
All other operating costs and expenses	90.98	86.50	86.79	87.15	87.03	99.79	91.76	98.81	92.94	90.05
Income (loss) from operations	6.83	11.39	10.90	10.59	10.72	(0.97)	7.07	(0.44)	6.03	8.87
Interest expense	1.13	1.01	0.94	1.13	1.35	0.60	0.66	0.48	0.59	0.60
All other nonoperating income (expense)	2.99	4.13	2.77	2.53	2.70	(0.08)	(0.63)	0.02	0.07	(1.09)
Income (loss) before income taxes	8.69	14.51	12.73	12.00	12.07	(1.65)	5.78	(0.90)	5.51	7.17
Provision for current and deferred domestic income taxes	1.45	1.51	2.27	1.76	1.26	0.20	0.35	0.42	0.30	0.38
Income (loss) after income taxes	7.24	13.00	10.45	10.23	10.81	(1.85)	5.43	(1.32)	5.21	6.79
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.39	34.32	28.05	24.53	25.60	(8.67)	32.27	(3.48)	21.46	33.68
After income taxes	16.15	30.75	23.04	20.92	22.93	(9.70)	30.33	(5.12)	20.30	31.89
Annual rate of profit on total assets:										
Before income taxes	9.54	17.00	14.43	12.63	12.35	(3.91)	13.35	(1.93)	11.55	17.72
After income taxes	7.95	15.24	11.85	10.78	11.06	(4.37)	12.55	(2.85)	10.93	16.78
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.88	1.94	2.15	2.24	2.15	2.28	2.22	2.53	2.44	2.37
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.24	0.44	0.49	0.47	0.33	0.40	0.45	0.42	0.39
Total stockholders' equity to total debt	1.92	1.99	2.02	2.00	1.65	1.70	1.36	2.48	2.29	2.02

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,321	3,305	5,841	6,161	6,272	433	613	491	452	415
Time deposits in the U.S., including negotiable certificates of deposit	27	28	87	21	14	23	22	19	18	12
Total cash on hand and in U.S. banks	3,347	3,332	5,928	6,181	6,286	457	635	510	469	428
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	561	529	578	926	873	28	30	22	39	33
Total cash, U.S. Government and other securities	3,908	3,861	6,506	7,108	7,159	485	666	532	508	460
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,154	9,402	8,375	8,466	8,386	1,220	1,400	907	913	887
Inventories	14,755	15,149	14,490	14,436	14,915	1,323	1,404	1,319	1,342	1,325
All other current assets	3,159	2,860	2,754	2,352	2,089	329	237	225	211	89
Total current assets	29,977	31,273	32,124	32,361	32,548	3,357	3,707	2,983	2,975	2,761
Property, plant, and equipment	24,082	25,033	25,493	25,689	25,756	3,128	3,349	3,293	3,251	2,994
Land and mineral rights	708	714	712	717	761	49	51	48	50	43
Less: Accumulated depreciation, depletion, and amortization	14,943	15,730	16,107	16,285	16,172	2,405	2,592	2,534	2,515	2,294
Net property, plant, and equipment	9,847	10,017	10,097	10,121	10,345	772	808	807	786	743
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,719	39,247	38,616	37,268	41,066	201	368	253	282	286
Total Assets	77,542	80,537	80,837	79,750	83,959	4,330	4,883	4,043	4,043	3,789
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	616	1,005	1,941	1,797	2,162	167	196	256	289	277
b. Other short-term loans, including commercial paper	1,694	1,637	141	400	454	34	21	36	22	30
Trade accounts and trade notes payable	4,867	5,190	4,429	4,217	4,472	981	1,027	515	509	502
Income taxes accrued, prior and current years, net of payments	205	433	377	138	113	8	11	13	14	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	353	404	318	233	197	78	68	81	124	79
b. Other long-term loans	1,815	806	981	1,287	1,056	25	43	55	35	36
All other current liabilities, including excise and sales taxes, and accrued expenses	6,375	6,615	6,729	6,366	6,658	182	307	222	227	237
Total current liabilities	15,924	16,089	14,917	14,437	15,113	1,475	1,673	1,179	1,220	1,166
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,672	7,544	8,029	8,135	9,199	593	676	340	350	331
b. Other long-term loans	7,732	8,696	9,199	8,692	11,449	252	477	139	132	236
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,054	8,300	7,098	7,415	7,687	59	36	136	165	63
Total liabilities	39,382	40,629	39,243	38,680	43,448	2,380	2,862	1,794	1,867	1,796
Capital stock and other capital (less treasury stock)	11,123	10,757	11,029	11,172	10,826	323	52	151	258	181
Retained earnings	27,037	29,151	30,566	29,898	29,685	1,628	1,968	2,098	1,918	1,813
Stockholders' equity	38,160	39,908	41,595	41,070	40,511	1,951	2,020	2,249	2,176	1,994
Total Liabilities and Stockholders' Equity	77,542	80,537	80,837	79,750	83,959	4,330	4,883	4,043	4,043	3,789
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,053	15,184	17,208	17,924	17,435	1,882	2,033	1,803	1,755	1,595
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.04	4.79	8.05	8.91	8.53	11.19	13.64	13.15	12.57	12.15
Trade accounts and trade notes receivable	10.52	11.67	10.36	10.62	9.99	28.18	28.67	22.44	22.59	23.40
Inventories	19.03	18.81	17.92	18.10	17.76	30.55	28.76	32.62	33.19	34.97
Total current assets	38.66	38.83	39.74	40.58	38.77	77.52	75.92	73.78	73.58	72.86
Net property, plant, and equipment	12.70	12.44	12.49	12.69	12.32	17.83	16.54	19.95	19.44	19.60
Short-term debt, including current portion of long-term debt	5.77	4.78	4.18	4.66	4.61	7.04	6.72	10.60	11.62	11.14
Total current liabilities	20.54	19.98	18.45	18.10	18.00	34.06	34.27	29.18	30.18	30.76
Long-term debt	19.87	20.16	21.31	21.10	24.59	19.53	23.62	11.84	11.92	14.97
Total liabilities	50.79	50.45	48.55	48.50	51.75	54.95	58.62	44.37	46.17	47.39
Stockholders' equity	49.21	49.55	51.45	51.50	48.25	45.05	41.38	55.63	53.83	52.61

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,389	31,122	30,187	30,320	31,524	3,689	3,369	3,341	3,224	3,695
Depreciation, depletion, and amortization of property, plant, and equipment	1,462	1,405	1,533	1,475	1,462	96	139	133	129	96
All other operating costs and expenses	27,152	27,068	26,520	26,934	27,907	3,304	2,972	3,065	2,860	3,300
Income (loss) from operations	2,775	2,649	2,134	1,911	2,154	290	258	143	235	298
Interest expense	694	637	670	670	687	25	20	19	21	17
All other nonoperating income (expense)	121	1,631	731	782	631	(23)	(11)	(8)	(14)	(3)
Income (loss) before income taxes	2,202	3,642	2,195	2,023	2,099	243	228	115	200	278
Provision for current and deferred domestic income taxes	447	382	528	365	292	16	8	9	15	22
Income (loss) after income taxes	1,755	3,260	1,667	1,658	1,807	227	220	106	185	257
Cash dividends charged to retained earnings this quarter	1,158	1,047	1,115	1,018	1,357	135	114	126	46	116
Net income retained in business	597	2,213	553	640	450	93	105	(19)	139	141
Retained earnings at beginning of quarter	25,955	24,354	26,802	27,377	27,513	2,682	2,345	2,591	2,375	2,768
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,034)	(75)	(58)	(56)	12	(6)	(25)	(3)	(10)	(26)
Retained earnings at end of quarter	25,518	26,491	27,297	27,961	27,975	2,769	2,425	2,569	2,504	2,882
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.66	4.52	5.08	4.86	4.64	2.59	4.12	3.97	4.00	2.59
All other operating costs and expenses	86.50	86.97	87.85	88.83	88.53	89.55	88.21	91.74	88.72	89.33
Income (loss) from operations	8.84	8.51	7.07	6.30	6.83	7.87	7.67	4.28	7.28	8.08
Interest expense	2.21	2.05	2.22	2.21	2.18	0.67	0.59	0.58	0.64	0.47
All other nonoperating income (expense)	0.39	5.24	2.42	2.58	2.00	(0.61)	(0.32)	(0.25)	(0.43)	(0.08)
Income (loss) before income taxes	7.02	11.70	7.27	6.67	6.66	6.59	6.76	3.45	6.21	7.53
Provision for current and deferred domestic income taxes	1.42	1.23	1.75	1.20	0.93	0.42	0.23	0.27	0.46	0.59
Income (loss) after income taxes	5.59	10.47	5.52	5.47	5.73	6.17	6.52	3.18	5.75	6.94
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.94	30.35	19.16	17.07	17.52	32.20	34.51	15.80	28.19	33.80
After income taxes	15.10	27.16	14.55	13.99	15.08	30.15	33.31	14.56	26.08	31.16
Annual rate of profit on total assets:										
Before income taxes	5.85	9.69	5.94	5.39	5.48	15.29	16.05	7.85	14.17	18.85
After income taxes	4.66	8.67	4.51	4.42	4.71	14.31	15.49	7.24	13.11	17.37
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.46	1.55	1.43	1.44	1.38	2.27	2.30	2.51	2.32	2.21
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.26	0.21	0.20	0.19	0.47	0.51	0.57	0.49	0.42
Total stockholders' equity to total debt	0.79	0.87	0.82	0.82	0.80	1.84	2.03	2.23	2.17	2.44

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,537	2,793	3,138	3,002	2,909	659	646	712	569	564
Time deposits in the U.S., including negotiable certificates of deposit	414	1,703	273	272	257	54	77	44	66	68
Total cash on hand and in U.S. banks	2,951	4,496	3,412	3,274	3,166	713	723	756	635	632
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,040	1,928	1,971	1,935	2,126	51	56	63	76	62
Total cash, U.S. Government and other securities	4,991	6,424	5,383	5,209	5,292	764	779	819	711	694
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,449	14,451	13,909	14,596	15,015	1,505	1,413	1,452	1,419	1,592
Inventories	14,719	14,023	13,917	14,290	14,158	1,249	1,108	1,101	1,032	1,120
All other current assets	3,562	3,859	3,708	3,339	3,303	191	183	213	209	217
Total current assets	37,721	38,757	36,917	37,434	37,768	3,709	3,484	3,585	3,371	3,623
Property, plant, and equipment	121,213	119,758	122,783	125,123	126,619	8,284	7,681	7,662	7,191	7,436
Land and mineral rights	3,937	3,965	3,961	3,865	4,076	84	62	77	63	65
Less: Accumulated depreciation, depletion, and amortization	72,482	71,709	72,007	73,829	74,458	6,067	5,837	5,809	5,462	5,691
Net property, plant, and equipment	52,668	52,015	54,736	55,159	56,238	2,301	1,906	1,930	1,792	1,811
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	60,163	59,615	56,240	57,538	59,309	347	284	357	491	472
Total Assets	150,552	150,388	147,893	150,130	153,315	6,357	5,673	5,871	5,654	5,906
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,224	959	1,108	1,140	1,274	288	252	218	244	260
b. Other short-term loans, including commercial paper	2,412	1,496	1,953	2,137	2,240	28	15	17	14	19
Trade accounts and trade notes payable	11,052	11,064	10,945	11,215	11,506	784	757	655	736	819
Income taxes accrued, prior and current years, net of payments	251	136	145	179	171	(2)	12	27	24	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	959	1,763	1,667	1,959	2,107	146	104	99	123	170
b. Other long-term loans	599	378	580	740	1,045	90	81	124	84	67
All other current liabilities, including excise and sales taxes, and accrued expenses	9,334	9,250	9,390	8,647	8,941	297	293	288	228	296
Total current liabilities	25,831	25,046	25,788	26,018	27,284	1,631	1,514	1,428	1,452	1,636
Long-term debt, due in more than 1 year:										
a. Loans from banks	21,384	19,330	19,475	21,019	22,061	649	475	499	480	466
b. Other long-term loans	31,981	31,431	31,256	30,825	31,252	435	373	354	365	368
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,850	26,577	25,545	24,865	24,797	624	674	671	515	143
Total liabilities	104,046	102,385	102,063	102,727	105,394	3,339	3,035	2,952	2,812	2,613
Capital stock and other capital (less treasury stock)	20,988	21,512	18,532	19,442	19,945	249	212	350	338	411
Retained earnings	25,518	26,491	27,297	27,961	27,975	2,769	2,425	2,569	2,504	2,882
Stockholders' equity	46,506	48,003	45,830	47,403	47,921	3,018	2,638	2,919	2,842	3,293
Total Liabilities and Stockholders' Equity	150,552	150,388	147,893	150,130	153,315	6,357	5,673	5,871	5,654	5,906
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,890	13,711	11,129	11,416	10,484	2,078	1,970	2,157	1,919	1,987
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.32	4.27	3.64	3.47	3.45	12.02	13.74	13.95	12.58	11.75
Trade accounts and trade notes receivable	9.60	9.61	9.40	9.72	9.79	23.67	24.91	24.73	25.09	26.96
Inventories	9.78	9.32	9.41	9.52	9.23	19.64	19.54	18.75	18.25	18.97
Total current assets	25.06	25.77	24.96	24.93	24.63	58.35	61.41	61.06	59.62	61.34
Net property, plant, and equipment	34.98	34.59	37.01	36.74	36.68	36.20	33.60	32.87	31.70	30.66
Short-term debt, including current portion of long-term debt	3.45	3.06	3.59	3.98	4.35	8.69	7.97	7.80	8.23	8.75
Total current liabilities	17.16	16.65	17.44	17.33	17.80	25.66	26.68	24.32	25.69	27.70
Long-term debt	35.45	33.75	34.30	34.53	34.77	17.05	14.95	14.53	14.94	14.13
Total liabilities	69.11	68.08	69.01	68.43	68.74	52.52	53.50	50.28	49.73	44.25
Stockholders' equity	30.89	31.92	30.99	31.57	31.26	47.48	46.50	49.72	50.27	55.75

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	17,264	17,912	18,647	17,628	17,973	8,545	8,761	8,978	8,855	8,913
Depreciation, depletion, and amortization of property, plant, and equipment	647	646	684	643	647	273	263	289	288	281
All other operating costs and expenses	15,340	16,444	17,326	16,057	16,393	7,442	8,063	8,340	7,860	7,998
Income (loss) from operations	1,277	821	637	928	934	830	435	348	707	635
Interest expense	430	434	529	497	483	49	61	77	78	70
All other nonoperating income (expense)	(60)	241	(242)	363	572	15	(6)	44	23	53
Income (loss) before income taxes	788	629	(134)	795	1,023	795	368	316	653	618
Provision for current and deferred domestic income taxes	85	88	(70)	136	86	22	(20)	26	28	23
Income (loss) after income taxes	703	541	(64)	659	937	774	387	290	624	595
Cash dividends charged to retained earnings this quarter	541	422	636	426	514	374	230	252	324	355
Net income retained in business	162	119	(700)	232	423	400	157	38	301	240
Retained earnings at beginning of quarter	4,693	4,487	4,119	3,421	4,163	5,345	4,835	4,510	5,303	5,695
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(343)	10	(606)	(17)	(50)	(106)	2	52	(66)	10
Retained earnings at end of quarter	4,511	4,615	2,813	3,637	4,536	5,639	4,994	4,600	5,538	5,945
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.75	3.61	3.67	3.65	3.60	3.20	3.00	3.22	3.25	3.15
All other operating costs and expenses	88.85	91.81	92.91	91.09	91.20	87.10	92.03	92.90	88.76	89.73
Income (loss) from operations	7.40	4.59	3.42	5.27	5.20	9.71	4.96	3.88	7.99	7.12
Interest expense	2.49	2.42	2.84	2.82	2.68	0.57	0.70	0.86	0.88	0.78
All other nonoperating income (expense)	(0.35)	1.35	(1.30)	2.06	3.18	0.17	(0.07)	0.49	0.26	0.59
Income (loss) before income taxes	4.56	3.51	(0.72)	4.51	5.69	9.31	4.20	3.52	7.37	6.93
Provision for current and deferred domestic income taxes	0.49	0.49	(0.38)	0.77	0.48	0.26	(0.23)	0.29	0.32	0.26
Income (loss) after income taxes	4.07	3.02	(0.34)	3.74	5.22	9.05	4.42	3.23	7.05	6.67
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.74	18.31	(4.36)	24.08	30.27	47.04	23.76	22.32	40.58	35.46
After income taxes	20.28	15.76	(2.07)	19.97	27.72	45.75	25.04	20.49	38.82	34.11
Annual rate of profit on total assets:										
Before income taxes	5.77	4.41	(0.95)	5.93	7.67	21.78	10.08	8.45	17.06	15.70
After income taxes	5.14	3.80	(0.45)	4.91	7.03	21.19	10.63	7.75	16.32	15.10
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.55	1.57	1.49	1.61	1.71	1.98	1.81	1.68	1.83	1.91
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.29	0.29	0.36	0.39	0.49	0.45	0.47	0.53	0.58
Total stockholders' equity to total debt	0.49	0.47	0.41	0.48	0.50	1.43	1.23	0.98	1.16	1.28

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,147	2,987	3,217	3,425	3,648	1,846	1,817	1,960	2,151	2,273
Time deposits in the U.S., including negotiable certificates of deposit	73	250	284	294	338	48	224	230	260	304
Total cash on hand and in U.S. banks	3,220	3,237	3,501	3,719	3,985	1,894	2,041	2,189	2,411	2,577
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	329	402	351	562	636	223	156	217	234	292
Total cash, U.S. Government and other securities	3,550	3,639	3,852	4,282	4,621	2,118	2,198	2,406	2,645	2,870
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,258	9,700	9,506	9,264	9,415	4,172	4,229	3,981	4,195	4,237
Inventories	4,156	4,272	4,142	4,188	4,217	1,760	1,745	1,684	1,714	1,683
All other current assets	1,681	2,153	2,136	1,593	1,986	523	600	516	545	607
Total current assets	18,644	19,764	19,636	19,327	20,240	8,573	8,771	8,588	9,100	9,397
Property, plant, and equipment	43,014	43,150	43,351	44,414	45,599	21,870	21,395	21,882	22,747	23,266
Land and mineral rights	640	527	506	552	542	277	162	195	191	170
Less: Accumulated depreciation, depletion, and amortization	32,339	32,551	32,043	33,032	33,978	17,105	16,873	17,085	17,799	18,150
Net property, plant, and equipment	11,315	11,126	11,814	11,934	12,163	5,042	4,685	4,991	5,140	5,286
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	24,697	26,141	24,945	22,378	20,947	992	1,122	1,375	1,061	1,068
Total Assets	54,657	57,032	56,396	53,638	53,349	14,607	14,579	14,954	15,300	15,751
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,043	1,554	1,121	912	924	568	862	461	453	530
b. Other short-term loans, including commercial paper	120	142	670	745	467	90	123	643	716	458
Trade accounts and trade notes payable	4,587	4,886	5,246	4,966	4,975	2,015	2,143	2,125	2,098	2,179
Income taxes accrued, prior and current years, net of payments	191	211	230	223	145	98	72	53	74	63
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,088	902	876	832	963	684	564	574	507	468
b. Other long-term loans	270	336	531	287	417	137	173	316	156	288
All other current liabilities, including excise and sales taxes, and accrued expenses	3,760	4,521	4,516	4,006	3,952	736	908	931	957	939
Total current liabilities	12,060	12,552	13,190	11,971	11,842	4,328	4,846	5,103	4,962	4,925
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,847	13,487	14,752	13,873	13,340	2,038	2,225	2,277	2,297	2,478
b. Other long-term loans	11,774	13,004	11,889	10,668	10,921	1,204	1,064	1,526	1,394	1,218
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,116	4,251	4,237	3,929	3,721	272	256	390	215	157
Total liabilities	40,798	43,295	44,068	40,441	39,823	7,842	8,392	9,296	8,868	8,778
Capital stock and other capital (less treasury stock)	9,348	9,121	9,515	9,561	8,990	1,126	1,192	1,058	894	1,028
Retained earnings	4,511	4,615	2,813	3,637	4,536	5,639	4,994	4,600	5,538	5,945
Stockholders' equity	13,859	13,736	12,328	13,197	13,526	6,765	6,187	5,658	6,432	6,973
Total Liabilities and Stockholders' Equity	54,657	57,032	56,396	53,638	53,349	14,607	14,579	14,954	15,300	15,751
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,584	7,212	6,446	7,356	8,398	4,245	3,925	3,484	4,138	4,473
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.49	6.38	6.83	7.98	8.66	14.50	15.07	16.09	17.29	18.22
Trade accounts and trade notes receivable	16.94	17.01	16.86	17.27	17.65	28.56	29.01	26.62	27.42	26.90
Inventories	7.60	7.49	7.34	7.81	7.91	12.05	11.97	11.26	11.20	10.69
Total current assets	34.11	34.66	34.82	36.03	37.94	58.69	60.17	57.43	59.47	59.66
Net property, plant, and equipment	20.70	19.51	20.95	22.25	22.80	34.52	32.14	33.38	33.59	33.56
Short-term debt, including current portion of long-term debt	6.44	5.15	5.67	5.17	5.19	10.13	11.81	13.34	11.97	11.07
Total current liabilities	22.07	22.01	23.39	22.32	22.20	29.63	33.24	34.13	32.43	31.27
Long-term debt	45.05	46.45	47.24	45.75	45.48	22.20	22.56	25.43	24.12	23.47
Total liabilities	74.64	75.91	78.14	75.40	74.65	53.69	57.56	62.16	57.96	55.73
Stockholders' equity	25.36	24.09	21.86	24.60	25.35	46.31	42.44	37.84	42.04	44.27

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	174,256	179,489	189,649	196,550	203,604	1,488	1,635	1,302	1,085	1,203
Depreciation, depletion, and amortization of property, plant, and equipment	8,486	8,480	9,084	8,572	8,748	27	30	34	27	29
All other operating costs and expenses	162,641	169,002	183,442	185,544	191,630	1,308	1,369	1,213	1,021	1,072
Income (loss) from operations	3,128	2,006	(2,878)	2,434	3,226	153	236	55	37	101
Interest expense	2,033	2,115	2,131	2,183	2,206	9	8	8	6	5
All other nonoperating income (expense)	(2,557)	5,819	2,829	9,214	6,505	9	(99)	(99)	5	3
Income (loss) before income taxes	(1,461)	5,710	(2,180)	9,466	7,525	153	128	(52)	36	100
Provision for current and deferred domestic income taxes	(3,023)	(737)	(4,735)	390	350	13	14	18	9	11
Income (loss) after income taxes	1,561	6,447	2,554	9,076	7,175	140	114	(70)	27	88
Cash dividends charged to retained earnings this quarter	6,483	6,356	6,474	6,414	6,514	43	27	98	66	44
Net income retained in business	(4,921)	92	(3,920)	2,662	661	97	87	(169)	(40)	44
Retained earnings at beginning of quarter	714,495	708,905	708,959	704,660	705,690	1,245	680	636	390	328
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(75)	(72)	(36)	7	(37)	(38)	(9)	(13)	4	(1)
Retained earnings at end of quarter	709,498	708,925	705,004	707,329	706,314	1,305	757	454	354	371
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.87	4.72	4.79	4.36	4.30	1.78	1.86	2.65	2.50	2.45
All other operating costs and expenses	93.33	94.16	96.73	94.40	94.12	87.94	83.73	93.16	94.12	89.11
Income (loss) from operations	1.80	1.12	(1.52)	1.24	1.58	10.28	14.41	4.19	3.38	8.44
Interest expense	1.17	1.18	1.12	1.11	1.08	0.59	0.51	0.64	0.55	0.39
All other nonoperating income (expense)	(1.47)	3.24	1.49	4.69	3.19	0.59	(6.07)	(7.58)	0.48	0.24
Income (loss) before income taxes	(0.84)	3.18	(1.15)	4.82	3.70	10.28	7.83	(4.03)	3.31	8.28
Provision for current and deferred domestic income taxes	(1.73)	(0.41)	(2.50)	0.20	0.17	0.88	0.88	1.38	0.87	0.94
Income (loss) after income taxes	0.90	3.59	1.35	4.62	3.52	9.41	6.95	(5.40)	2.44	7.35
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(1.11)	4.34	(1.68)	7.13	5.61	46.08	32.11	(15.52)	9.89	27.14
After income taxes	1.19	4.90	1.97	6.84	5.35	42.15	28.48	(20.84)	7.29	24.06
Annual rate of profit on total assets:										
Before income taxes	(0.55)	2.13	(0.82)	3.49	2.79	22.36	19.36	(8.45)	5.73	15.94
After income taxes	0.58	2.41	0.96	3.35	2.66	20.45	17.17	(11.34)	4.22	14.14
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	0.93	0.90	0.91	0.89	0.92	1.86	2.68	2.83	2.35	2.58
Total cash, U.S. Government and other securities, to total current liabilities	0.14	0.14	0.14	0.12	0.11	0.36	0.59	0.78	0.66	0.70
Total stockholders' equity to total debt	2.27	2.21	2.22	2.21	2.26	2.28	3.85	2.04	3.24	3.50

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,929	13,366	16,200	13,430	11,120	324	357	407	376	367
Time deposits in the U.S., including negotiable certificates of deposit	3,083	1,179	1,994	3,216	1,693	4	4	12	31	30
Total cash on hand and in U.S. banks	16,011	14,545	18,195	16,646	12,813	327	361	419	406	396
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,095	6,398	4,825	3,401	4,209	34	38	7	26	29
Total cash, U.S. Government and other securities	21,106	20,943	23,020	20,047	17,022	362	399	426	432	425
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,327	51,845	58,061	57,144	55,860	724	815	568	603	664
Inventories	44,929	43,165	44,470	45,469	44,332	511	461	415	423	396
All other current assets	22,128	21,728	22,139	23,280	23,370	260	143	128	73	82
Total current assets	141,489	137,681	147,691	145,940	140,584	1,856	1,819	1,536	1,531	1,567
Property, plant, and equipment	625,248	628,113	631,485	639,636	645,871	2,147	2,123	2,346	2,419	2,427
Land and mineral rights	71,378	70,495	69,452	74,358	73,206	28	43	81	83	74
Less: Accumulated depreciation, depletion, and amortization	305,061	308,786	314,487	320,318	325,631	1,466	1,501	1,644	1,703	1,712
Net property, plant, and equipment	391,565	389,821	386,450	393,676	393,446	709	665	783	798	789
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	539,127	543,409	526,294	545,409	543,113	172	162	163	182	145
Total Assets	1,072,182	1,070,912	1,060,435	1,085,025	1,077,143	2,737	2,645	2,482	2,511	2,500
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	325	262	314	460	696	100	61	58	41	39
b. Other short-term loans, including commercial paper	29,291	34,329	32,921	34,505	27,774	25	2	22	50	22
Trade accounts and trade notes payable	55,222	49,295	59,378	57,461	55,832	468	377	267	315	326
Income taxes accrued, prior and current years, net of payments	1,444	1,279	1,384	890	148	20	21	29	31	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	454	681	416	649	656	87	48	39	30	24
b. Other long-term loans	14,260	14,934	14,627	17,202	21,456	28	7	7	9	18
All other current liabilities, including excise and sales taxes, and accrued expenses	51,129	51,818	53,339	52,603	46,027	270	164	120	176	162
Total current liabilities	152,125	152,598	162,380	163,771	152,588	998	679	542	651	608
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,690	8,821	8,209	10,221	9,427	255	223	343	137	140
b. Other long-term loans	177,667	178,705	177,264	177,382	176,985	86	74	194	182	177
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	206,270	204,354	192,714	202,519	201,928	70	74	53	87	106
Total liabilities	545,752	544,477	540,566	553,893	540,928	1,409	1,051	1,132	1,058	1,031
Capital stock and other capital (less treasury stock)	(183,068)	(182,490)	(185,134)	(176,196)	(170,099)	23	837	897	1,100	1,097
Retained earnings	709,498	708,925	705,004	707,329	706,314	1,305	757	454	354	371
Stockholders' equity	526,430	526,435	519,869	531,133	536,215	1,328	1,595	1,351	1,454	1,469
Total Liabilities and Stockholders' Equity	1,072,182	1,070,912	1,060,435	1,085,025	1,077,143	2,737	2,645	2,482	2,511	2,500
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(10,636)	(14,917)	(14,689)	(17,831)	(12,004)	858	1,139	994	880	959
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	1.97	1.96	2.17	1.85	1.58	13.22	15.09	17.15	17.21	17.00
Trade accounts and trade notes receivable	4.97	4.84	5.48	5.27	5.19	26.46	30.80	22.87	24.02	26.56
Inventories	4.19	4.03	4.19	4.19	4.12	18.67	17.43	16.71	16.84	15.83
Total current assets	13.20	12.86	13.93	13.45	13.05	67.84	68.75	61.88	60.97	62.66
Net property, plant, and equipment	36.52	36.40	36.44	36.28	36.53	25.89	25.14	31.55	31.79	31.54
Short-term debt, including current portion of long-term debt	4.13	4.69	4.55	4.87	4.70	8.79	4.44	5.09	5.17	4.11
Total current liabilities	14.19	14.25	15.31	15.09	14.17	36.48	25.68	21.84	25.94	24.30
Long-term debt	17.47	17.51	17.49	17.29	17.31	12.45	11.22	21.61	12.70	12.69
Total liabilities	50.90	50.84	50.98	51.05	50.22	51.48	39.72	45.59	42.12	41.25
Stockholders' equity	49.10	49.16	49.02	48.95	49.78	48.52	60.28	54.41	57.88	58.75

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	223,818	216,145	215,433	220,404	232,802	7,523	7,139	7,277	7,414	8,128
Depreciation, depletion, and amortization of property, plant, and equipment	6,851	7,036	7,506	7,487	7,793	153	143	188	169	167
All other operating costs and expenses	186,653	180,678	185,839	183,143	194,298	6,807	6,538	6,977	6,466	7,184
Income (loss) from operations	30,314	28,431	22,087	29,775	30,711	563	458	113	779	776
Interest expense	8,458	8,889	9,633	9,689	9,721	58	59	75	55	55
All other nonoperating income (expense)	16,195	29,325	14,515	18,964	24,492	29	18	(49)	(14)	4
Income (loss) before income taxes	38,051	48,867	26,968	39,050	45,482	535	417	(11)	710	725
Provision for current and deferred domestic income taxes	6,766	5,531	3,263	5,557	7,495	68	31	46	72	62
Income (loss) after income taxes	31,285	43,336	23,705	33,493	37,987	467	385	(57)	638	663
Cash dividends charged to retained earnings this quarter	18,532	15,170	17,482	16,002	20,512	302	182	357	258	272
Net income retained in business	12,753	28,166	6,223	17,491	17,475	165	204	(415)	380	391
Retained earnings at beginning of quarter	609,035	622,057	649,382	655,873	669,345	1,976	1,989	1,966	2,387	2,958
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,578)	(2,521)	(2,576)	(3,896)	(2,920)	17	(37)	(50)	(35)	(137)
Retained earnings at end of quarter	620,209	647,702	653,029	669,468	683,901	2,158	2,155	1,502	2,731	3,211
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.06	3.26	3.48	3.40	3.35	2.03	2.00	2.58	2.28	2.06
All other operating costs and expenses	83.40	83.59	86.26	83.09	83.46	90.49	91.58	95.87	87.22	88.39
Income (loss) from operations	13.54	13.15	10.25	13.51	13.19	7.48	6.42	1.55	10.50	9.55
Interest expense	3.78	4.11	4.47	4.40	4.18	0.77	0.83	1.03	0.75	0.67
All other nonoperating income (expense)	7.24	13.57	6.74	8.60	10.52	0.39	0.25	(0.67)	(0.19)	0.05
Income (loss) before income taxes	17.00	22.61	12.52	17.72	19.54	7.11	5.84	(0.15)	9.57	8.92
Provision for current and deferred domestic income taxes	3.02	2.56	1.51	2.52	3.22	0.91	0.44	0.63	0.97	0.76
Income (loss) after income taxes	13.98	20.05	11.00	15.20	16.32	6.20	5.40	(0.79)	8.60	8.16
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.53	22.98	13.13	18.67	21.22	27.26	21.53	(0.56)	37.71	34.47
After income taxes	15.23	20.38	11.54	16.02	17.72	23.78	19.91	(2.84)	33.90	31.52
Annual rate of profit on total assets:										
Before income taxes	6.94	8.63	4.82	6.88	7.90	13.75	10.98	(0.28)	17.79	17.34
After income taxes	5.70	7.65	4.23	5.90	6.60	12.00	10.16	(1.42)	15.99	15.86
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.13	1.16	1.12	1.11	1.07	2.18	2.09	2.22	2.02	2.22
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.26	0.24	0.21	0.20	0.51	0.53	0.58	0.55	0.58
Total stockholders' equity to total debt	1.02	1.02	1.00	0.98	1.00	1.84	1.92	1.81	1.62	1.85

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	48,269	61,686	57,287	53,717	51,996	1,928	2,088	2,275	2,419	2,392
Time deposits in the U.S., including negotiable certificates of deposit	7,853	8,547	10,026	6,905	6,699	90	131	189	255	177
Total cash on hand and in U.S. banks	56,122	70,234	67,313	60,622	58,695	2,018	2,219	2,464	2,674	2,568
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,360	32,174	27,248	25,315	27,044	417	300	262	189	288
Total cash, U.S. Government and other securities	77,482	102,408	94,561	85,937	85,739	2,435	2,519	2,726	2,863	2,856
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	130,489	129,554	125,006	132,790	138,836	3,713	3,550	3,530	3,673	3,778
Inventories	114,722	112,222	113,522	120,304	116,629	3,508	3,289	3,562	3,506	3,697
All other current assets	105,858	106,435	108,630	107,630	107,477	743	508	526	547	656
Total current assets	428,552	450,619	441,720	446,660	448,681	10,398	9,866	10,345	10,589	10,987
Property, plant, and equipment	541,359	547,689	556,367	563,044	572,064	9,911	10,108	11,224	9,763	9,673
Land and mineral rights	18,414	18,464	19,237	19,520	19,739	131	124	330	332	463
Less: Accumulated depreciation, depletion, and amortization	291,257	290,932	293,481	297,916	302,672	6,380	6,465	7,407	6,454	6,314
Net property, plant, and equipment	268,516	275,221	282,122	284,647	289,131	3,662	3,767	4,147	3,641	3,822
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,496,685	1,540,400	1,515,296	1,540,595	1,563,783	1,499	1,543	1,723	1,727	1,918
Total Assets	2,193,752	2,266,240	2,239,137	2,271,902	2,301,595	15,559	15,176	16,215	15,956	16,727
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,228	7,597	6,872	6,751	7,402	881	782	785	575	545
b. Other short-term loans, including commercial paper	58,026	62,296	58,013	66,966	80,963	37	27	64	13	131
Trade accounts and trade notes payable	90,579	91,476	94,326	94,203	94,402	1,967	2,084	2,211	2,380	2,330
Income taxes accrued, prior and current years, net of payments	2,781	4,502	3,253	5,152	5,477	83	86	46	92	82
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,781	5,444	4,189	6,404	7,313	277	228	321	276	332
b. Other long-term loans	37,577	34,146	34,103	38,227	41,117	569	631	275	972	513
All other current liabilities, including excise and sales taxes, and accrued expenses	178,070	184,048	192,569	184,623	183,265	963	884	965	924	1,026
Total current liabilities	380,042	389,508	393,325	402,326	419,940	4,778	4,722	4,666	5,232	4,960
Long-term debt, due in more than 1 year:										
a. Loans from banks	93,895	93,395	101,792	103,271	102,741	1,467	1,289	1,382	1,314	1,572
b. Other long-term loans	600,740	628,803	617,148	628,350	615,641	1,041	1,085	1,637	1,504	1,454
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	297,500	303,796	305,165	301,514	305,872	426	338	430	380	327
Total liabilities	1,372,176	1,415,501	1,417,430	1,435,461	1,444,194	7,711	7,434	8,116	8,430	8,312
Capital stock and other capital (less treasury stock)	201,367	203,037	168,678	166,973	173,500	5,690	5,588	6,597	4,795	5,204
Retained earnings	620,209	647,702	653,029	669,468	683,901	2,158	2,155	1,502	2,731	3,211
Stockholders' equity	821,577	850,739	821,707	836,441	857,401	7,848	7,743	8,099	7,527	8,415
Total Liabilities and Stockholders' Equity	2,193,752	2,266,240	2,239,137	2,271,902	2,301,595	15,559	15,176	16,215	15,956	16,727
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	48,510	61,111	48,395	44,334	28,741	5,621	5,145	5,678	5,358	6,027
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.53	4.52	4.22	3.78	3.73	15.65	16.60	16.81	17.94	17.08
Trade accounts and trade notes receivable	5.95	5.72	5.58	5.84	6.03	23.86	23.39	21.77	23.02	22.59
Inventories	5.23	4.95	5.07	5.30	5.07	22.54	21.67	21.97	21.97	22.10
Total current assets	19.54	19.88	19.73	19.66	19.49	66.83	65.01	63.80	66.36	65.68
Net property, plant, and equipment	12.24	12.14	12.60	12.53	12.56	23.54	24.82	25.58	22.82	22.85
Short-term debt, including current portion of long-term debt	4.95	4.83	4.61	5.21	5.94	11.34	10.99	8.91	11.50	9.09
Total current liabilities	17.32	17.19	17.57	17.71	18.25	30.71	31.11	28.78	32.79	29.65
Long-term debt	31.66	31.87	32.11	32.20	31.21	16.12	15.65	18.62	17.66	18.09
Total liabilities	62.55	62.46	63.30	63.18	62.75	49.56	48.98	50.05	52.83	49.69
Stockholders' equity	37.45	37.54	36.70	36.82	37.25	50.44	51.02	49.95	47.17	50.31

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017	2016	2016	2016	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	58,280	56,416	55,380	60,844	62,076	1,517	1,352	1,464	1,465	1,471
Depreciation, depletion, and amortization of property, plant, and equipment	2,557	2,765	2,854	2,906	2,920	26	26	35	30	32
All other operating costs and expenses	50,076	48,704	48,878	52,085	53,244	1,327	1,239	1,342	1,261	1,312
Income (loss) from operations	5,648	4,947	3,647	5,853	5,913	164	86	87	173	127
Interest expense	1,910	1,908	2,224	2,252	2,264	9	10	13	11	12
All other nonoperating income (expense)	1,656	(538)	964	1,556	6,036	1	9	11	3	2
Income (loss) before income taxes	5,394	2,501	2,387	5,157	9,685	156	85	85	165	117
Provision for current and deferred domestic income taxes	1,166	187	521	768	2,304	21	7	4	17	18
Income (loss) after income taxes	4,228	2,313	1,866	4,389	7,381	135	78	82	148	99
Cash dividends charged to retained earnings this quarter	2,062	2,033	2,132	2,229	2,601	76	48	41	33	55
Net income retained in business	2,166	280	(266)	2,160	4,780	60	30	40	115	44
Retained earnings at beginning of quarter	80,812	83,517	83,256	83,624	85,477	198	335	(76)	776	833
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	69	(549)	(178)	(74)	(137)	30	(7)	(35)	(34)	13
Retained earnings at end of quarter	83,047	83,248	82,811	85,710	90,120	288	358	(71)	857	890
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.39	4.90	5.15	4.78	4.70	1.71	1.95	2.38	2.07	2.19
All other operating costs and expenses	85.92	86.33	88.26	85.60	85.77	87.50	91.68	91.66	86.10	89.16
Income (loss) from operations	9.69	8.77	6.59	9.62	9.52	10.79	6.37	5.95	11.83	8.64
Interest expense	3.28	3.38	4.02	3.70	3.65	0.57	0.75	0.92	0.77	0.82
All other nonoperating income (expense)	2.84	(0.95)	1.74	2.56	9.72	0.07	0.65	0.78	0.19	0.14
Income (loss) before income taxes	9.26	4.43	4.31	8.48	15.60	10.30	6.27	5.82	11.24	7.96
Provision for current and deferred domestic income taxes	2.00	0.33	0.94	1.26	3.71	1.37	0.51	0.24	1.14	1.20
Income (loss) after income taxes	7.25	4.10	3.37	7.21	11.89	8.93	5.76	5.58	10.10	6.75
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.19	7.53	7.37	15.41	27.67	33.76	18.73	20.43	34.26	22.53
After income taxes	12.69	6.97	5.76	13.12	21.09	29.28	17.20	19.58	30.78	19.12
Annual rate of profit on total assets:										
Before income taxes	4.85	2.23	2.15	4.57	8.37	19.26	10.72	10.04	19.27	12.88
After income taxes	3.80	2.06	1.68	3.89	6.38	16.70	9.85	9.62	17.31	10.93
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.31	1.26	1.33	1.28	1.08	2.53	2.55	2.45	2.59	2.47
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.20	0.22	0.19	0.17	0.50	0.58	0.57	0.69	0.61
Total stockholders' equity to total debt	0.73	0.72	0.72	0.73	0.75	2.40	2.37	1.71	2.49	2.68

¹ Included in Chemicals.

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,234	14,371	15,603	14,168	13,379	385	386	424	544	485
Time deposits in the U.S., including negotiable certificates of deposit	2,325	1,165	1,438	1,146	2,638	4	5	7	11	16
Total cash on hand and in U.S. banks	16,559	15,536	17,040	15,313	16,017	389	390	431	556	500
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,517	1,140	1,481	924	1,747	24	62	53	12	54
Total cash, U.S. Government and other securities	18,076	16,676	18,521	16,237	17,764	412	452	484	568	554
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,720	35,363	33,684	36,557	37,722	885	789	822	857	879
Inventories	29,550	29,361	30,753	30,959	30,103	686	657	692	636	670
All other current assets	25,085	25,500	27,114	26,483	26,661	102	86	93	80	130
Total current assets	108,432	106,901	110,071	110,236	112,251	2,085	1,984	2,091	2,141	2,233
Property, plant, and equipment	252,288	254,628	259,012	261,471	266,251	2,243	2,120	2,457	2,455	2,464
Land and mineral rights	8,688	8,659	8,925	9,024	9,118	46	45	55	60	85
Less: Accumulated depreciation, depletion, and amortization	138,530	136,735	138,453	140,079	142,902	1,505	1,393	1,577	1,610	1,623
Net property, plant, and equipment	122,445	126,552	129,485	130,416	132,466	784	771	935	905	926
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	213,616	214,975	205,295	210,997	218,289	375	406	371	373	479
Total Assets	444,493	448,427	444,850	451,649	463,006	3,244	3,162	3,396	3,419	3,638
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,180	4,679	3,996	4,093	4,051	139	128	93	98	72
b. Other short-term loans, including commercial paper	25,202	26,553	23,199	25,913	41,314	8	1	4	1	8
Trade accounts and trade notes payable	22,164	22,744	24,101	24,041	24,708	389	357	419	479	508
Income taxes accrued, prior and current years, net of payments	1,081	1,339	689	1,166	1,037	15	13	5	17	27
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,131	1,266	940	1,044	1,033	62	56	53	46	44
b. Other long-term loans	5,482	5,288	4,667	4,474	6,872	22	34	60	67	102
All other current liabilities, including excise and sales taxes, and accrued expenses	23,701	23,133	25,431	25,537	25,152	188	191	220	118	145
Total current liabilities	82,941	85,000	83,025	86,267	104,167	824	779	854	826	905
Long-term debt, due in more than 1 year:										
a. Loans from banks	40,642	39,426	39,309	39,543	39,394	213	205	204	210	260
b. Other long-term loans	105,867	107,272	108,287	107,803	95,190	328	339	562	352	289
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	81,791	83,888	84,730	84,188	84,249	29	28	107	109	104
Total liabilities	311,242	315,586	315,351	317,801	323,000	1,394	1,352	1,727	1,496	1,558
Capital stock and other capital (less treasury stock)	50,204	49,593	46,688	48,138	49,886	1,563	1,451	1,740	1,066	1,190
Retained earnings	83,047	83,248	82,811	85,710	90,120	288	358	(71)	857	890
Stockholders' equity	133,250	132,841	129,499	133,848	140,006	1,851	1,810	1,669	1,923	2,079
Total Liabilities and Stockholders' Equity	444,493	448,427	444,850	451,649	463,006	3,244	3,162	3,396	3,419	3,638
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,490	21,900	27,046	23,969	8,084	1,262	1,205	1,237	1,315	1,328
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.07	3.72	4.16	3.60	3.84	12.71	14.29	14.24	16.60	15.22
Trade accounts and trade notes receivable	8.04	7.89	7.57	8.09	8.15	27.27	24.96	24.21	25.08	24.16
Inventories	6.65	6.55	6.91	6.85	6.50	21.14	20.78	20.36	18.59	18.42
Total current assets	24.39	23.84	24.74	24.41	24.24	64.27	62.75	61.57	62.62	61.37
Net property, plant, and equipment	27.55	28.22	29.11	28.88	28.61	24.16	24.40	27.52	26.47	25.46
Short-term debt, including current portion of long-term debt	8.10	8.43	7.37	7.87	11.51	7.12	6.91	6.17	6.20	6.21
Total current liabilities	18.66	18.96	18.66	19.10	22.50	25.39	24.65	25.14	24.15	24.88
Long-term debt	32.96	32.71	33.18	32.62	29.07	16.67	17.20	22.56	16.42	15.10
Total liabilities	70.02	70.38	70.89	70.36	69.76	42.95	42.76	50.86	43.76	42.84
Stockholders' equity	29.98	29.62	29.11	29.64	30.24	57.05	57.24	49.14	56.24	57.16

¹ Included in Chemicals.

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	104,329	105,530	106,980	102,426	108,671	990	1,056	1,195	1,275	1,341
Depreciation, depletion, and amortization of property, plant, and equipment	2,309	2,360	2,551	2,478	2,786	32	29	37	33	28
All other operating costs and expenses	86,170	85,377	91,500	83,576	89,582	967	1,001	1,258	1,111	1,228
Income (loss) from operations	15,850	17,793	12,929	16,372	16,303	(10)	26	(101)	131	85
Interest expense	4,837	5,349	5,714	5,793	5,833	17	19	25	12	17
All other nonoperating income (expense)	11,799	25,531	5,978	13,848	15,670	10	8	(86)	0	(1)
Income (loss) before income taxes	22,812	37,975	13,194	24,427	26,140	(17)	16	(211)	119	67
Provision for current and deferred domestic income taxes	3,020	3,494	2,280	2,604	2,866	14	(8)	18	21	11
Income (loss) after income taxes	19,793	34,481	10,914	21,822	23,274	(32)	24	(229)	98	57
Cash dividends charged to retained earnings this quarter	12,189	9,153	11,424	9,566	14,079	73	35	24	59	143
Net income retained in business	7,603	25,328	(510)	12,257	9,196	(105)	(11)	(253)	39	(86)
Retained earnings at beginning of quarter	312,438	318,770	343,509	341,746	349,098	(1,120)	(1,356)	(1,959)	(604)	(1,385)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,697)	(1,911)	(2,276)	(4,023)	(2,569)	(7)	(8)	(11)	56	(34)
Retained earnings at end of quarter	318,344	342,187	340,723	349,980	355,726	(1,232)	(1,375)	(2,223)	(509)	(1,506)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.24	2.38	2.42	2.56	3.27	2.72	3.13	2.60	2.11
All other operating costs and expenses	82.59	80.90	85.53	81.60	82.43	97.73	94.79	105.29	87.14	91.55
Income (loss) from operations	15.19	16.86	12.09	15.98	15.00	(1.00)	2.49	(8.42)	10.26	6.34
Interest expense	4.64	5.07	5.34	5.66	5.37	1.75	1.76	2.07	0.93	1.27
All other nonoperating income (expense)	11.31	24.19	5.59	13.52	14.42	0.98	0.79	(7.17)	(0.01)	(0.05)
Income (loss) before income taxes	21.87	35.98	12.33	23.85	24.05	(1.77)	1.53	(17.66)	9.32	5.02
Provision for current and deferred domestic income taxes	2.89	3.31	2.13	2.54	2.64	1.43	(0.75)	1.49	1.62	0.80
Income (loss) after income taxes	18.97	32.67	10.20	21.31	21.42	(3.20)	2.27	(19.15)	7.70	4.22
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.44	28.94	10.60	19.37	20.21	(3.95)	3.89	(59.33)	33.19	29.13
After income taxes	16.00	26.27	8.77	17.31	17.99	(7.17)	5.79	(64.34)	27.42	24.47
Annual rate of profit on total assets:										
Before income taxes	6.99	11.05	3.92	7.18	7.64	(2.30)	2.23	(26.89)	14.84	8.67
After income taxes	6.06	10.04	3.24	6.42	6.81	(4.16)	3.32	(29.16)	12.26	7.28
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.02	1.11	1.05	1.03	1.03	2.54	2.59	2.16	2.07	1.66
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.31	0.27	0.24	0.23	0.94	0.93	0.81	0.78	0.58
Total stockholders' equity to total debt	1.03	1.04	1.00	0.98	1.02	3.32	2.77	1.48	1.48	0.71

¹ Included in Chemicals.

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	26,986	40,190	33,982	32,327	31,321	496	519	618	621	602
Time deposits in the U.S., including negotiable certificates of deposit	2,573	2,963	6,234	3,776	2,537	9	14	7	104	29
Total cash on hand and in U.S. banks	29,559	43,153	40,216	36,103	33,857	506	534	625	725	631
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	13,251	25,758	20,939	19,352	19,546	217	98	87	45	39
Total cash, U.S. Government and other securities	42,810	68,911	61,155	55,455	53,403	722	632	712	771	670
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	65,624	67,150	66,516	68,098	70,273	417	514	493	584	569
Inventories	58,131	55,770	54,476	58,903	58,567	498	492	545	537	561
All other current assets	55,765	56,044	58,706	55,921	56,605	312	118	149	166	125
Total current assets	222,331	247,874	240,854	238,377	238,848	1,949	1,756	1,898	2,058	1,924
Property, plant, and equipment	160,567	162,098	165,848	167,516	171,758	1,600	1,743	2,059	1,882	1,875
Land and mineral rights	4,481	4,570	4,651	4,704	4,688	20	27	29	16	15
Less: Accumulated depreciation, depletion, and amortization	86,262	86,636	87,600	89,130	91,480	822	912	1,172	1,128	1,086
Net property, plant, and equipment	78,787	80,033	82,899	83,090	84,967	798	858	916	770	805
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,004,364	1,046,425	1,023,685	1,039,027	1,043,938	298	281	325	376	379
Total Assets	1,305,481	1,374,332	1,347,438	1,360,495	1,367,752	3,045	2,895	3,139	3,204	3,109
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,637	810	1,137	1,191	1,281	63	64	58	25	64
b. Other short-term loans, including commercial paper	18,912	21,218	20,037	23,760	21,520	9	10	34	5	64
Trade accounts and trade notes payable	40,013	41,328	43,326	41,822	41,448	277	304	400	436	438
Income taxes accrued, prior and current years, net of payments	2,032	3,540	3,406	4,422	4,820	27	16	12	30	31
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	659	669	623	1,120	2,019	35	29	47	28	26
b. Other long-term loans	28,203	25,056	26,115	31,359	31,597	25	26	40	187	218
All other current liabilities, including excise and sales taxes, and accrued expenses	126,540	130,165	135,266	127,832	129,042	331	227	290	282	319
Total current liabilities	217,995	222,786	229,910	231,505	231,726	768	677	880	993	1,160
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,621	20,172	24,723	25,082	23,595	280	350	372	246	314
b. Other long-term loans	409,953	436,872	426,048	433,571	427,046	119	121	412	478	622
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	163,104	169,574	168,788	165,985	167,976	110	87	52	54	87
Total liabilities	810,672	849,403	849,468	856,143	850,344	1,278	1,235	1,716	1,771	2,183
Capital stock and other capital (less treasury stock)	176,465	182,742	157,247	154,371	161,683	3,000	3,035	3,645	1,942	2,431
Retained earnings	318,344	342,187	340,723	349,980	355,726	(1,232)	(1,375)	(2,223)	(509)	(1,506)
Stockholders' equity	494,809	524,929	497,970	504,351	517,408	1,767	1,660	1,422	1,433	925
Total Liabilities and Stockholders' Equity	1,305,481	1,374,332	1,347,438	1,360,495	1,367,752	3,045	2,895	3,139	3,204	3,109
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	4,336	25,089	10,944	6,872	7,122	1,181	1,079	1,018	1,065	764
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.28	5.01	4.54	4.08	3.90	23.73	21.83	22.68	24.05	21.54
Trade accounts and trade notes receivable	5.03	4.89	4.94	5.01	5.14	13.68	17.76	15.70	18.24	18.31
Inventories	4.45	4.06	4.04	4.33	4.28	16.36	16.99	17.37	16.75	18.04
Total current assets	17.03	18.04	17.87	17.52	17.46	64.02	60.65	60.47	64.24	61.90
Net property, plant, and equipment	6.04	5.82	6.15	6.11	6.21	26.20	29.63	29.17	24.03	25.90
Short-term debt, including current portion of long-term debt	3.78	3.47	3.56	4.22	4.12	4.36	4.46	5.68	7.63	11.97
Total current liabilities	16.70	16.21	17.06	17.02	16.94	25.23	23.38	28.04	30.98	37.31
Long-term debt	32.91	33.26	33.45	33.71	32.95	13.10	16.27	24.97	22.61	30.12
Total liabilities	62.10	61.80	63.04	62.93	62.17	41.96	42.67	54.68	55.28	70.24
Stockholders' equity	37.90	38.20	36.96	37.07	37.83	58.04	57.33	45.32	44.72	29.76

¹ Included in Chemicals.

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	61,209	54,199	53,073	57,134	62,055	5,017	4,731	4,618	4,673	5,315
Depreciation, depletion, and amortization of property, plant, and equipment	1,986	1,911	2,101	2,103	2,088	95	88	115	105	107
All other operating costs and expenses	50,407	46,597	45,461	47,481	51,473	4,513	4,298	4,376	4,093	4,644
Income (loss) from operations	8,816	5,691	5,511	7,550	8,495	409	346	126	475	564
Interest expense	1,711	1,631	1,696	1,643	1,623	32	30	37	32	25
All other nonoperating income (expense)	2,740	4,332	7,573	3,560	2,786	19	0	25	(17)	3
Income (loss) before income taxes	9,845	8,392	11,388	9,466	9,657	396	316	114	426	541
Provision for current and deferred domestic income taxes	2,581	1,850	463	2,185	2,325	33	32	25	34	34
Income (loss) after income taxes	7,264	6,542	10,925	7,281	7,332	363	284	90	392	507
Cash dividends charged to retained earnings this quarter	4,281	3,984	3,926	4,207	3,833	153	99	291	167	74
Net income retained in business	2,984	2,558	6,999	3,074	3,499	210	184	(202)	225	433
Retained earnings at beginning of quarter	215,784	219,770	222,617	230,503	234,770	2,898	3,010	4,001	2,216	3,510
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	50	(62)	(122)	201	(214)	(6)	(22)	(4)	(57)	(115)
Retained earnings at end of quarter	218,818	222,266	229,494	233,778	238,056	3,102	3,172	3,796	2,383	3,828
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.24	3.53	3.96	3.68	3.36	1.88	1.86	2.50	2.26	2.01
All other operating costs and expenses	82.35	85.97	85.66	83.11	82.95	89.96	90.84	94.76	87.59	87.38
Income (loss) from operations	14.40	10.50	10.38	13.21	13.69	8.16	7.31	2.74	10.16	10.61
Interest expense	2.80	3.01	3.20	2.88	2.62	0.63	0.64	0.80	0.69	0.48
All other nonoperating income (expense)	4.48	7.99	14.27	6.23	4.49	0.37	0.01	0.54	(0.35)	0.05
Income (loss) before income taxes	16.08	15.48	21.46	16.57	15.56	7.89	6.68	2.48	9.11	10.17
Provision for current and deferred domestic income taxes	4.22	3.41	0.87	3.82	3.75	0.66	0.68	0.54	0.73	0.63
Income (loss) after income taxes	11.87	12.07	20.58	12.74	11.81	7.23	5.99	1.94	8.38	9.54
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.35	17.40	23.45	19.10	19.32	37.45	29.56	9.15	40.85	39.97
After income taxes	15.02	13.56	22.50	14.69	14.66	34.31	26.54	7.16	37.57	37.49
Annual rate of profit on total assets:										
Before income taxes	8.87	7.57	10.19	8.24	8.20	17.09	13.85	4.73	18.26	21.67
After income taxes	6.55	5.90	9.78	6.33	6.23	15.65	12.44	3.70	16.79	20.32
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.24	1.17	1.13	1.16	1.16	2.00	1.88	2.17	1.87	2.36
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.21	0.19	0.17	0.17	0.41	0.44	0.52	0.45	0.56
Total stockholders' equity to total debt	1.37	1.36	1.36	1.31	1.25	1.42	1.59	1.98	1.43	2.20

¹ Included in Chemicals.

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,049	7,126	7,702	7,223	7,297	1,047	1,183	1,233	1,253	1,305
Time deposits in the U.S., including negotiable certificates of deposit	2,956	4,419	2,355	1,983	1,523	77	112	176	140	132
Total cash on hand and in U.S. banks	10,004	11,545	10,057	9,206	8,820	1,124	1,295	1,409	1,393	1,437
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,592	5,276	4,828	5,039	5,751	176	140	122	132	195
Total cash, U.S. Government and other securities	16,596	16,821	14,885	14,245	14,571	1,300	1,435	1,531	1,525	1,633
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,144	27,040	24,806	28,135	30,841	2,412	2,247	2,215	2,231	2,330
Inventories	27,042	27,091	28,294	30,442	27,959	2,324	2,140	2,326	2,333	2,466
All other current assets	25,008	24,892	22,810	25,225	24,211	328	304	284	300	402
Total current assets	97,789	95,844	90,795	98,046	97,582	6,364	6,127	6,355	6,390	6,830
Property, plant, and equipment	128,504	130,963	131,506	134,057	134,055	6,068	6,246	6,708	5,426	5,333
Land and mineral rights	5,244	5,235	5,661	5,792	5,933	65	52	246	256	363
Less: Accumulated depreciation, depletion, and amortization	66,464	67,561	67,429	68,707	68,290	4,053	4,160	4,658	3,716	3,605
Net property, plant, and equipment	67,284	68,637	69,739	71,141	71,698	2,080	2,138	2,297	1,966	2,090
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	278,705	278,999	286,315	290,571	301,557	826	856	1,028	977	1,060
Total Assets	443,779	443,481	446,849	459,758	470,837	9,270	9,120	9,680	9,333	9,981
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,410	2,108	1,739	1,467	2,070	679	590	634	452	409
b. Other short-term loans, including commercial paper	13,913	14,525	14,776	17,293	18,129	20	16	26	7	59
Trade accounts and trade notes payable	28,402	27,404	26,899	28,340	28,246	1,301	1,422	1,392	1,464	1,384
Income taxes accrued, prior and current years, net of payments	(332)	(377)	(842)	(436)	(381)	41	57	29	45	25
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,991	3,509	2,627	4,240	4,262	179	143	221	202	262
b. Other long-term loans	3,892	3,802	3,320	2,395	2,649	522	571	175	719	193
All other current liabilities, including excise and sales taxes, and accrued expenses	27,829	30,751	31,871	31,255	29,072	443	466	454	524	563
Total current liabilities	79,106	81,722	80,390	84,553	84,047	3,186	3,265	2,932	3,413	2,895
Long-term debt, due in more than 1 year:										
a. Loans from banks	33,631	33,798	37,760	38,646	39,752	973	734	806	859	998
b. Other long-term loans	84,920	84,658	82,814	86,976	93,405	595	626	663	674	542
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	52,605	50,334	51,647	51,341	53,646	287	222	271	217	135
Total liabilities	250,261	250,512	252,611	261,517	270,850	5,040	4,846	4,672	5,163	4,570
Capital stock and other capital (less treasury stock)	(25,301)	(29,297)	(35,256)	(35,536)	(38,069)	1,128	1,101	1,212	1,788	1,583
Retained earnings	218,818	222,266	229,494	233,778	238,056	3,102	3,172	3,796	2,383	3,828
Stockholders' equity	193,517	192,969	194,238	198,241	199,987	4,230	4,273	5,008	4,171	5,411
Total Liabilities and Stockholders' Equity	443,779	443,481	446,849	459,758	470,837	9,270	9,120	9,680	9,333	9,981
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,684	14,122	10,405	13,493	13,536	3,178	2,861	3,423	2,977	3,935
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.74	3.79	3.33	3.10	3.09	14.02	15.74	15.81	16.34	16.36
Trade accounts and trade notes receivable	6.57	6.10	5.55	6.12	6.55	26.02	24.64	22.88	23.91	23.34
Inventories	6.09	6.11	6.33	6.62	5.94	25.07	23.47	24.03	25.00	24.70
Total current assets	22.04	21.61	20.32	21.33	20.73	68.65	67.18	65.66	68.47	68.43
Net property, plant, and equipment	15.16	15.48	15.61	15.47	15.23	22.44	23.44	23.73	21.06	20.94
Short-term debt, including current portion of long-term debt	5.23	5.40	5.03	5.52	5.76	15.11	14.48	10.92	14.78	9.25
Total current liabilities	17.83	18.43	17.99	18.39	17.85	34.36	35.80	30.29	36.57	29.00
Long-term debt	26.71	26.71	26.98	27.32	28.28	16.91	14.91	15.18	16.42	15.43
Total liabilities	56.39	56.49	56.53	56.88	57.53	54.37	53.14	48.27	55.31	45.79
Stockholders' equity	43.61	43.51	43.47	43.12	42.47	45.63	46.86	51.73	44.69	54.21

¹ Included in Chemicals.

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	54,488	53,727	53,442	54,907	57,385	10,837	10,614	10,485	10,934	11,731
Depreciation, depletion, and amortization of property, plant, and equipment	1,771	1,745	1,831	1,782	1,832	291	270	309	249	271
All other operating costs and expenses	47,248	46,289	47,374	48,087	49,864	9,329	9,195	9,607	9,426	10,105
Income (loss) from operations	5,468	5,692	4,237	5,038	5,689	1,218	1,149	568	1,259	1,355
Interest expense	1,416	1,272	1,371	1,289	1,215	72	76	83	74	79
All other nonoperating income (expense)	693	643	594	1,189	423	9	(24)	49	(1)	(12)
Income (loss) before income taxes	4,745	5,063	3,460	4,939	4,897	1,155	1,048	533	1,184	1,264
Provision for current and deferred domestic income taxes	795	724	651	786	975	62	73	47	80	61
Income (loss) after income taxes	3,950	4,339	2,809	4,153	3,922	1,093	975	487	1,104	1,203
Cash dividends charged to retained earnings this quarter	1,623	1,332	1,320	1,889	1,281	879	272	378	499	503
Net income retained in business	2,327	3,006	1,489	2,263	2,641	214	703	109	605	700
Retained earnings at beginning of quarter	50,779	53,128	52,288	53,179	52,577	9,339	9,122	8,666	8,370	8,146
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(55)	(52)	(27)	(54)	(127)	(169)	(56)	12	(74)	(14)
Retained earnings at end of quarter	53,051	56,083	53,750	55,388	55,091	9,384	9,769	8,786	8,901	8,832
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.25	3.25	3.43	3.25	3.19	2.69	2.54	2.95	2.28	2.31
All other operating costs and expenses	86.71	86.16	88.64	87.58	86.89	86.08	86.63	91.63	86.21	86.14
Income (loss) from operations	10.04	10.60	7.93	9.18	9.91	11.23	10.83	5.42	11.52	11.55
Interest expense	2.60	2.37	2.57	2.35	2.12	0.66	0.72	0.80	0.68	0.67
All other nonoperating income (expense)	1.27	1.20	1.11	2.17	0.74	0.09	(0.23)	0.46	(0.01)	(0.11)
Income (loss) before income taxes	8.71	9.42	6.47	8.99	8.53	10.66	9.88	5.09	10.83	10.77
Provision for current and deferred domestic income taxes	1.46	1.35	1.22	1.43	1.70	0.57	0.69	0.45	0.74	0.52
Income (loss) after income taxes	7.25	8.08	5.26	7.56	6.83	10.09	9.19	4.64	10.09	10.25
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.77	20.65	14.22	19.52	19.46	40.34	36.49	19.21	43.12	47.39
After income taxes	16.45	17.69	11.54	16.42	15.59	38.17	33.95	17.53	40.19	45.11
Annual rate of profit on total assets:										
Before income taxes	7.66	8.14	5.54	7.83	7.68	21.20	19.60	10.12	22.37	23.27
After income taxes	6.38	6.97	4.49	6.59	6.15	20.06	18.24	9.23	20.85	22.15
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.68	1.70	1.73	1.73	1.68	2.37	2.61	2.48	2.28	2.14
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.30	0.32	0.28	0.25	0.55	0.63	0.59	0.53	0.48
Total stockholders' equity to total debt	1.16	1.19	1.17	1.23	1.21	2.01	2.03	1.92	1.87	1.69

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	9,213	10,079	10,164	8,651	8,186	2,634	2,683	2,612	2,326	2,547
Time deposits in the U.S., including negotiable certificates of deposit	843	871	834	833	1,093	296	267	228	239	315
Total cash on hand and in U.S. banks	10,056	10,950	10,998	9,483	9,279	2,930	2,950	2,841	2,565	2,862
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,131	2,090	2,669	2,786	2,443	437	504	451	662	344
Total cash, U.S. Government and other securities	12,187	13,039	13,667	12,269	11,722	3,366	3,454	3,291	3,227	3,206
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,708	27,948	26,833	28,610	30,017	5,449	5,443	5,038	5,442	5,743
Inventories	28,408	28,239	28,263	29,599	29,765	4,864	4,657	4,710	4,613	4,734
All other current assets	6,492	5,829	6,120	6,276	6,502	733	692	793	724	700
Total current assets	74,795	75,054	74,883	76,753	78,006	14,413	14,246	13,832	14,007	14,383
Property, plant, and equipment	117,959	118,863	121,686	122,979	125,966	18,854	19,150	19,641	18,577	19,511
Land and mineral rights	1,549	1,553	1,682	1,761	1,851	123	101	111	117	124
Less: Accumulated depreciation, depletion, and amortization	72,190	73,055	74,716	75,154	77,510	13,226	13,547	13,896	13,006	13,845
Net property, plant, and equipment	47,319	47,361	48,652	49,587	50,307	5,752	5,704	5,856	5,687	5,790
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	125,686	126,550	126,455	125,909	126,744	1,639	1,446	1,405	1,482	1,547
Total Assets	247,799	248,965	249,990	252,249	255,056	21,803	21,395	21,093	21,177	21,721
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,066	2,835	2,187	2,495	2,806	885	815	896	1,017	954
b. Other short-term loans, including commercial paper	629	864	605	590	560	119	40	76	297	146
Trade accounts and trade notes payable	21,734	20,992	20,639	21,496	22,383	2,908	2,544	2,389	2,605	2,760
Income taxes accrued, prior and current years, net of payments	860	836	692	995	780	59	80	48	91	66
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,197	2,260	2,492	2,223	2,511	588	563	606	526	1,120
b. Other long-term loans	1,650	1,547	2,065	2,304	2,649	264	123	194	330	283
All other current liabilities, including excise and sales taxes, and accrued expenses	14,314	14,806	14,481	14,140	14,731	1,264	1,287	1,363	1,281	1,383
Total current liabilities	44,451	44,139	43,161	44,243	46,418	6,087	5,453	5,571	6,147	6,711
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,340	27,644	29,412	28,762	28,712	2,468	2,697	2,864	2,566	2,686
b. Other long-term loans	46,852	47,276	46,461	45,976	46,058	1,378	1,421	1,158	1,139	1,106
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	32,139	31,819	33,608	32,090	33,230	414	332	395	340	553
Total liabilities	151,782	150,878	152,642	151,071	154,418	10,347	9,904	9,988	10,192	11,056
Capital stock and other capital (less treasury stock)	42,967	42,005	43,598	45,790	45,546	2,073	1,722	2,319	2,084	1,833
Retained earnings	53,051	56,083	53,750	55,388	55,091	9,384	9,769	8,786	8,901	8,832
Stockholders' equity	96,018	98,087	97,348	101,178	100,638	11,457	11,491	11,105	10,985	10,665
Total Liabilities and Stockholders' Equity	247,799	248,965	249,990	252,249	255,056	21,803	21,395	21,093	21,177	21,721
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,344	30,915	31,722	32,510	31,587	8,326	8,793	8,260	7,860	7,672
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.92	5.24	5.47	4.86	4.60	15.44	16.14	15.60	15.24	14.76
Trade accounts and trade notes receivable	11.18	11.23	10.73	11.34	11.77	24.99	25.44	23.88	25.70	26.44
Inventories	11.46	11.34	11.31	11.73	11.67	22.31	21.77	22.33	21.79	21.80
Total current assets	30.18	30.15	29.95	30.43	30.58	66.10	66.58	65.57	66.14	66.22
Net property, plant, and equipment	19.10	19.02	19.46	19.66	19.72	26.38	26.66	27.76	26.86	26.66
Short-term debt, including current portion of long-term debt	3.04	3.01	2.94	3.02	3.34	8.51	7.20	8.39	10.25	11.52
Total current liabilities	17.94	17.73	17.27	17.54	18.20	27.92	25.49	26.41	29.03	30.90
Long-term debt	30.34	30.09	30.35	29.63	29.32	17.64	19.25	19.07	17.49	17.46
Total liabilities	61.25	60.60	61.06	59.89	60.54	47.45	46.29	47.35	48.13	50.90
Stockholders' equity	38.75	39.40	38.94	40.11	39.46	52.55	53.71	52.65	51.87	49.10

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	845,376	835,823	843,516	816,047	860,365	98,740	98,096	93,706	95,213	103,799
Depreciation, depletion, and amortization of property, plant, and equipment	23,063	23,350	24,169	23,025	23,843	2,072	2,058	2,444	2,045	2,396
All other operating costs and expenses	754,105	744,899	763,184	734,310	763,504	87,326	87,548	89,083	84,462	90,304
Income (loss) from operations	68,208	67,574	55,162	58,712	73,018	9,342	8,490	2,180	8,706	11,099
Interest expense	14,662	14,982	15,794	15,550	15,923	552	612	596	540	570
All other nonoperating income (expense)	33,584	40,056	43,184	44,272	39,305	(109)	43	53	65	64
Income (loss) before income taxes	87,131	92,648	82,552	87,434	96,400	8,681	7,921	1,637	8,230	10,593
Provision for current and deferred domestic income taxes	15,551	13,852	16,691	14,580	16,444	705	634	475	603	683
Income (loss) after income taxes	71,580	78,796	65,861	72,854	79,956	7,976	7,287	1,162	7,627	9,909
Cash dividends charged to retained earnings this quarter	31,975	31,933	32,876	32,397	34,569	4,621	3,381	3,215	4,413	3,931
Net income retained in business	39,606	46,862	32,985	40,456	45,387	3,354	3,906	(2,053)	3,214	5,979
Retained earnings at beginning of quarter	1,327,046	1,342,470	1,338,505	1,310,080	1,309,215	70,863	70,009	76,539	70,496	75,312
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15,869)	(15,274)	(49,638)	(24,271)	(18,551)	(1,080)	(611)	(762)	(176)	(1,452)
Retained earnings at end of quarter	1,350,783	1,374,059	1,321,852	1,326,265	1,336,050	73,137	73,304	73,724	73,535	79,838
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.79	2.87	2.82	2.77	2.10	2.10	2.61	2.15	2.31
All other operating costs and expenses	89.20	89.12	90.48	89.98	88.74	88.44	89.25	95.07	88.71	87.00
Income (loss) from operations	8.07	8.08	6.54	7.19	8.49	9.46	8.65	2.33	9.14	10.69
Interest expense	1.73	1.79	1.87	1.91	1.85	0.56	0.62	0.64	0.57	0.55
All other nonoperating income (expense)	3.97	4.79	5.12	5.43	4.57	(0.11)	0.04	0.06	0.07	0.06
Income (loss) before income taxes	10.31	11.08	9.79	10.71	11.20	8.79	8.07	1.75	8.64	10.20
Provision for current and deferred domestic income taxes	1.84	1.66	1.98	1.79	1.91	0.71	0.65	0.51	0.63	0.66
Income (loss) after income taxes	8.47	9.43	7.81	8.93	9.29	8.08	7.43	1.24	8.01	9.55
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.86	17.73	15.97	16.62	17.91	32.34	29.00	6.17	30.25	37.77
After income taxes	13.85	15.08	12.74	13.85	14.85	29.71	26.68	4.38	28.04	35.33
Annual rate of profit on total assets:										
Before income taxes	7.01	7.38	6.56	6.88	7.43	17.11	15.37	3.28	16.21	20.33
After income taxes	5.76	6.28	5.23	5.73	6.17	15.72	14.14	2.33	15.02	19.02
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.34	1.34	1.31	1.32	1.34	2.40	2.43	2.40	2.47	2.49
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.32	0.33	0.31	0.34	0.61	0.64	0.63	0.65	0.64
Total stockholders' equity to total debt	1.59	1.58	1.55	1.57	1.55	2.18	2.16	2.16	2.23	2.21

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	195,579	195,245	196,640	193,001	215,648	31,048	32,556	30,306	32,007	31,989
Time deposits in the U.S., including negotiable certificates of deposit	21,621	22,665	23,349	22,151	24,968	2,212	2,194	2,205	2,183	2,166
Total cash on hand and in U.S. banks	217,199	217,910	219,989	215,152	240,616	33,260	34,750	32,511	34,191	34,154
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	124,830	124,590	133,727	126,860	134,024	2,909	2,963	3,616	3,336	3,391
Total cash, U.S. Government and other securities	342,030	342,500	353,716	342,013	374,640	36,169	37,713	36,127	37,527	37,546
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	400,971	405,438	389,961	405,465	417,630	48,482	49,218	45,738	49,107	51,222
Inventories	484,637	482,194	472,459	486,586	493,216	48,700	48,181	46,814	47,385	48,309
All other current assets	215,499	211,832	202,929	202,239	202,864	8,811	8,643	8,290	8,288	8,331
Total current assets	1,443,136	1,441,965	1,419,065	1,436,303	1,488,349	142,162	143,755	136,969	142,307	145,408
Property, plant, and equipment	1,491,567	1,498,753	1,505,738	1,513,990	1,530,710	165,556	166,977	167,894	167,059	170,497
Land and mineral rights	79,531	80,814	82,056	82,352	82,290	3,152	3,026	3,303	2,914	2,905
Less: Accumulated depreciation, depletion, and amortization	906,331	912,903	919,608	927,349	937,016	121,524	121,668	122,406	122,176	124,352
Net property, plant, and equipment	664,767	666,663	668,186	668,993	675,984	47,184	48,335	48,791	47,797	49,050
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,862,378	2,912,585	2,948,630	2,976,619	3,022,316	13,653	14,026	13,556	13,049	13,919
Total Assets	4,970,281	5,021,213	5,035,881	5,081,914	5,186,649	202,999	206,115	199,316	203,153	208,377
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	43,986	39,952	40,166	39,766	39,223	8,245	8,248	7,941	7,936	8,667
b. Other short-term loans, including commercial paper	66,521	61,643	63,118	65,452	66,883	2,200	2,169	1,936	1,474	1,529
Trade accounts and trade notes payable	320,985	328,949	322,733	330,605	335,998	23,607	23,186	21,642	22,822	23,122
Income taxes accrued, prior and current years, net of payments	13,542	14,140	12,199	16,448	15,584	582	660	656	762	618
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	20,722	21,235	24,826	27,134	25,913	5,092	4,525	4,456	4,562	4,852
b. Other long-term loans	59,178	57,093	61,203	62,082	65,994	2,274	2,564	3,036	3,308	2,823
All other current liabilities, including excise and sales taxes, and accrued expenses	550,360	551,261	561,013	546,155	557,368	17,318	17,764	17,397	16,750	16,757
Total current liabilities	1,075,296	1,074,275	1,085,258	1,087,642	1,106,964	59,318	59,115	57,065	57,614	58,369
Long-term debt, due in more than 1 year:										
a. Loans from banks	269,052	268,193	267,616	271,601	272,305	19,755	20,424	19,205	18,852	18,458
b. Other long-term loans	842,587	872,829	876,016	878,514	919,159	11,708	12,656	12,592	12,741	14,368
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	716,742	715,400	739,209	739,818	734,910	4,843	4,666	4,361	5,127	4,990
Total liabilities	2,903,677	2,930,697	2,968,098	2,977,575	3,033,338	95,624	96,860	93,223	94,334	96,185
Capital stock and other capital (less treasury stock)	715,821	716,457	745,931	778,074	817,260	34,237	35,951	32,369	35,285	32,354
Retained earnings	1,350,783	1,374,059	1,321,852	1,326,265	1,336,050	73,137	73,304	73,724	73,535	79,838
Stockholders' equity	2,066,604	2,090,516	2,067,783	2,104,339	2,153,311	107,374	109,255	106,093	108,819	112,192
Total Liabilities and Stockholders' Equity	4,970,281	5,021,213	5,035,881	5,081,914	5,186,649	202,999	206,115	199,316	203,153	208,377
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	367,841	367,690	333,807	348,661	381,385	82,844	84,640	79,904	84,693	87,039
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.88	6.82	7.02	6.73	7.22	17.82	18.30	18.13	18.47	18.02
Trade accounts and trade notes receivable	8.07	8.07	7.74	7.98	8.05	23.88	23.88	22.95	24.17	24.58
Inventories	9.75	9.60	9.38	9.57	9.51	23.99	23.38	23.49	23.32	23.18
Total current assets	29.04	28.72	28.18	28.26	28.70	70.03	69.74	68.72	70.05	69.78
Net property, plant, and equipment	13.37	13.28	13.27	13.16	13.03	23.24	23.45	24.48	23.53	23.54
Short-term debt, including current portion of long-term debt	3.83	3.58	3.76	3.83	3.82	8.77	8.49	8.71	8.51	8.58
Total current liabilities	21.63	21.39	21.55	21.40	21.34	29.22	28.68	28.63	28.36	28.01
Long-term debt	22.37	22.72	22.71	22.63	22.97	15.50	16.05	15.95	15.55	15.75
Total liabilities	58.42	58.37	58.94	58.59	58.48	47.11	46.99	46.77	46.43	46.16
Stockholders' equity	41.58	41.63	41.06	41.41	41.52	52.89	53.01	53.23	53.57	53.84

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,509	23,007	22,957	20,365	23,889	6,697	7,048	6,735	6,571	7,460
Depreciation, depletion, and amortization of property, plant, and equipment	600	580	681	610	622	136	137	186	124	186
All other operating costs and expenses	18,951	20,362	21,046	18,109	21,149	6,022	6,337	6,579	6,007	6,811
Income (loss) from operations	1,958	2,065	1,230	1,646	2,118	538	573	(29)	440	463
Interest expense	442	457	475	463	464	35	33	39	32	34
All other nonoperating income (expense)	129	130	685	69	(66)	9	17	16	21	(7)
Income (loss) before income taxes	1,645	1,738	1,440	1,252	1,588	513	557	(52)	429	423
Provision for current and deferred domestic income taxes	219	301	135	166	343	9	30	12	23	36
Income (loss) after income taxes	1,426	1,437	1,306	1,086	1,245	503	527	(64)	406	387
Cash dividends charged to retained earnings this quarter	706	590	740	488	664	215	157	213	146	134
Net income retained in business	720	847	565	597	581	289	369	(276)	259	254
Retained earnings at beginning of quarter	14,497	15,246	15,738	16,670	17,697	4,930	5,064	5,709	5,253	5,426
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5)	(115)	(126)	56	(138)	(40)	(5)	(36)	91	(106)
Retained earnings at end of quarter	15,212	15,978	16,178	17,324	18,141	5,179	5,429	5,396	5,603	5,574
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.79	2.52	2.97	2.99	2.60	2.03	1.95	2.76	1.89	2.49
All other operating costs and expenses	88.11	88.50	91.67	88.93	88.53	89.93	89.92	97.67	91.42	91.30
Income (loss) from operations	9.10	8.98	5.36	8.08	8.87	8.04	8.13	(0.43)	6.70	6.21
Interest expense	2.05	1.99	2.07	2.27	1.94	0.52	0.47	0.58	0.49	0.45
All other nonoperating income (expense)	0.60	0.56	2.98	0.34	(0.27)	0.14	0.25	0.24	0.32	(0.09)
Income (loss) before income taxes	7.65	7.55	6.27	6.15	6.65	7.66	7.90	(0.77)	6.53	5.67
Provision for current and deferred domestic income taxes	1.02	1.31	0.59	0.82	1.44	0.14	0.43	0.17	0.35	0.48
Income (loss) after income taxes	6.63	6.24	5.69	5.33	5.21	7.52	7.47	(0.94)	6.17	5.19
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.07	22.82	18.50	14.40	18.53	34.57	34.91	(3.19)	25.73	24.98
After income taxes	19.13	18.87	16.77	12.49	14.53	33.95	33.00	(3.89)	24.33	22.88
Annual rate of profit on total assets:										
Before income taxes	8.03	8.43	7.00	5.78	7.36	17.23	18.14	(1.72)	13.92	13.92
After income taxes	6.96	6.97	6.35	5.02	5.77	16.91	17.15	(2.10)	13.17	12.75
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	3.65	3.03	3.65	3.66	3.29	2.47	2.60	2.46	2.43	2.33
Total cash, U.S. Government and other securities, to total current liabilities	1.77	1.52	1.91	1.83	1.69	0.40	0.55	0.56	0.55	0.55
Total stockholders' equity to total debt	1.15	1.20	1.27	1.37	1.34	1.53	1.68	1.81	1.84	2.06

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,814	3,453	3,950	3,929	4,220	1,075	1,525	1,568	1,556	1,666
Time deposits in the U.S., including negotiable certificates of deposit	107	128	141	123	147	71	76	88	67	90
Total cash on hand and in U.S. banks	2,921	3,581	4,090	4,052	4,367	1,147	1,601	1,656	1,623	1,756
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,105	14,572	14,511	14,582	14,784	81	106	105	175	93
Total cash, U.S. Government and other securities	17,026	18,153	18,601	18,634	19,151	1,228	1,707	1,761	1,798	1,849
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,999	7,024	5,975	7,124	7,087	2,523	2,574	2,192	2,554	2,353
Inventories	9,171	9,136	9,185	9,658	9,132	3,402	3,260	3,329	3,141	2,993
All other current assets	1,927	1,985	1,853	1,879	2,008	492	476	478	476	639
Total current assets	35,124	36,298	35,615	37,295	37,377	7,645	8,018	7,760	7,970	7,834
Property, plant, and equipment	44,580	45,322	42,028	43,515	43,868	12,868	13,006	12,720	13,378	13,798
Land and mineral rights	21,874	21,599	21,559	21,563	20,860	501	511	512	400	457
Less: Accumulated depreciation, depletion, and amortization	31,441	32,139	28,872	30,044	30,378	9,673	9,798	9,569	10,150	10,583
Net property, plant, and equipment	35,012	34,782	34,715	35,034	34,350	3,696	3,719	3,663	3,627	3,672
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,768	11,363	11,952	14,245	14,537	566	545	701	729	648
Total Assets	81,905	82,443	82,281	86,575	86,265	11,907	12,282	12,124	12,326	12,154
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,061	1,056	929	1,324	1,266	648	674	629	630	684
b. Other short-term loans, including commercial paper	243	317	510	371	316	70	109	271	132	98
Trade accounts and trade notes payable	3,893	3,973	3,639	3,829	4,105	1,178	1,222	1,079	1,128	1,073
Income taxes accrued, prior and current years, net of payments	290	327	149	339	329	6	16	26	15	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	721	620	565	718	725	316	234	283	440	454
b. Other long-term loans	193	2,351	714	654	1,487	105	115	128	141	156
All other current liabilities, including excise and sales taxes, and accrued expenses	3,221	3,319	3,237	2,960	3,121	776	712	734	793	876
Total current liabilities	9,622	11,964	9,744	10,195	11,349	3,099	3,082	3,150	3,278	3,357
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,873	8,547	8,287	8,608	7,965	1,618	1,643	1,378	1,227	1,059
b. Other long-term loans	14,828	12,443	13,550	13,723	13,892	1,117	1,033	911	1,055	835
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,772	19,033	19,562	19,274	18,785	139	142	155	97	131
Total liabilities	52,095	51,986	51,143	51,799	51,991	5,974	5,900	5,594	5,657	5,383
Capital stock and other capital (less treasury stock)	14,598	14,479	14,961	17,452	16,133	753	953	1,134	1,066	1,198
Retained earnings	15,212	15,978	16,178	17,324	18,141	5,179	5,429	5,396	5,603	5,574
Stockholders' equity	29,810	30,457	31,138	34,776	34,274	5,933	6,381	6,531	6,669	6,771
Total Liabilities and Stockholders' Equity	81,905	82,443	82,281	86,575	86,265	11,907	12,282	12,124	12,326	12,154
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,502	24,335	25,871	27,100	26,028	4,546	4,936	4,610	4,692	4,477
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	20.79	22.02	22.61	21.52	22.20	10.31	13.90	14.53	14.59	15.21
Trade accounts and trade notes receivable	8.55	8.52	7.26	8.23	8.22	21.19	20.96	18.08	20.72	19.36
Inventories	11.20	11.08	11.16	11.16	10.59	28.57	26.55	27.45	25.48	24.63
Total current assets	42.88	44.03	43.28	43.08	43.33	64.21	65.28	64.01	64.66	64.46
Net property, plant, and equipment	42.75	42.19	42.19	40.47	39.82	31.04	30.28	30.21	29.43	30.21
Short-term debt, including current portion of long-term debt	2.71	5.27	3.30	3.54	4.40	9.56	9.22	10.81	10.89	11.45
Total current liabilities	11.75	14.51	11.84	11.78	13.16	26.03	25.09	25.98	26.59	27.62
Long-term debt	28.94	25.46	26.54	25.79	25.34	22.98	21.79	18.87	18.52	15.59
Total liabilities	63.60	63.06	62.16	59.83	60.27	50.17	48.04	46.14	45.90	44.29
Stockholders' equity	36.40	36.94	37.84	40.17	39.73	49.83	51.96	53.86	54.10	55.71

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,206	33,859	30,648	25,609	32,545	7,322	7,693	6,717	5,254	7,266
Depreciation, depletion, and amortization of property, plant, and equipment	1,434	1,441	1,549	1,473	1,517	222	177	222	170	201
All other operating costs and expenses	26,066	27,973	27,122	22,636	26,975	6,187	6,602	6,350	4,716	6,181
Income (loss) from operations	3,706	4,446	1,977	1,500	4,054	912	913	145	368	884
Interest expense	694	719	673	687	704	46	42	40	43	33
All other nonoperating income (expense)	1,695	392	2,900	144	404	(20)	18	15	4	11
Income (loss) before income taxes	4,707	4,118	4,205	958	3,754	846	889	120	328	862
Provision for current and deferred domestic income taxes	(120)	476	1,141	59	549	45	54	46	14	59
Income (loss) after income taxes	4,827	3,642	3,064	899	3,205	802	835	75	315	802
Cash dividends charged to retained earnings this quarter	867	541	1,071	435	1,016	270	124	260	156	272
Net income retained in business	3,959	3,101	1,993	464	2,189	532	711	(185)	159	531
Retained earnings at beginning of quarter	18,553	24,364	27,325	27,844	20,274	6,236	6,848	7,114	5,872	6,547
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25)	20	(2)	(33)	(219)	10	58	(25)	(85)	(202)
Retained earnings at end of quarter	22,487	27,486	29,316	28,276	22,244	6,778	7,617	6,905	5,945	6,875
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.60	4.25	5.05	5.75	4.66	3.03	2.30	3.30	3.24	2.77
All other operating costs and expenses	83.53	82.62	88.49	88.39	82.88	84.51	85.82	94.54	89.77	85.07
Income (loss) from operations	11.87	13.13	6.45	5.86	12.46	12.46	11.87	2.16	7.00	12.16
Interest expense	2.22	2.12	2.20	2.68	2.16	0.63	0.55	0.59	0.82	0.46
All other nonoperating income (expense)	5.43	1.16	9.46	0.56	1.24	(0.27)	0.23	0.22	0.07	0.15
Income (loss) before income taxes	15.08	12.16	13.72	3.74	11.53	11.56	11.56	1.79	6.25	11.86
Provision for current and deferred domestic income taxes	(0.38)	1.41	3.72	0.23	1.69	0.61	0.70	0.68	0.26	0.82
Income (loss) after income taxes	15.47	10.76	10.00	3.51	9.85	10.95	10.85	1.11	5.99	11.04
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.46	17.09	17.37	4.00	15.30	45.33	43.39	6.44	17.49	41.77
After income taxes	20.98	15.11	12.65	3.76	13.06	42.93	40.76	4.00	16.76	38.90
Annual rate of profit on total assets:										
Before income taxes	10.43	9.05	9.43	2.18	8.31	23.75	24.75	3.67	10.17	24.63
After income taxes	10.69	8.01	6.87	2.04	7.09	22.49	23.25	2.28	9.75	22.93
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.77	1.73	1.61	1.82	1.79	2.59	2.77	2.63	2.72	2.65
Total cash, U.S. Government and other securities, to total current liabilities	0.43	0.38	0.35	0.39	0.30	0.60	0.81	0.81	0.87	0.81
Total stockholders' equity to total debt	1.90	2.08	2.23	2.22	2.22	1.92	2.45	2.46	2.65	2.81

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	10,421	9,209	7,986	8,128	6,903	1,659	2,218	2,057	2,169	2,187
Time deposits in the U.S., including negotiable certificates of deposit	258	334	280	211	205	174	217	162	111	134
Total cash on hand and in U.S. banks	10,679	9,543	8,266	8,339	7,108	1,833	2,435	2,219	2,279	2,321
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	841	637	794	729	786	133	124	138	159	216
Total cash, U.S. Government and other securities	11,520	10,180	9,061	9,068	7,894	1,966	2,559	2,358	2,438	2,537
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,822	15,537	13,327	13,613	16,056	3,663	3,470	2,911	2,719	3,247
Inventories	13,971	13,866	12,944	13,327	13,888	2,242	2,210	1,937	1,993	2,067
All other current assets	6,235	6,945	6,213	5,999	9,734	637	511	467	459	445
Total current assets	47,548	46,528	41,545	42,007	47,572	8,508	8,750	7,672	7,608	8,296
Property, plant, and equipment	112,557	112,728	112,531	111,196	115,050	16,271	15,842	15,686	15,079	15,794
Land and mineral rights	17,006	16,969	17,066	17,064	17,313	539	556	517	560	604
Less: Accumulated depreciation, depletion, and amortization	71,412	71,773	72,107	70,541	73,153	12,035	11,701	11,633	11,144	11,713
Net property, plant, and equipment	58,151	57,924	57,490	57,719	59,211	4,775	4,697	4,571	4,495	4,684
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	74,828	77,517	79,225	76,223	73,983	975	922	867	805	1,018
Total Assets	180,527	181,970	178,261	175,950	180,766	14,258	14,369	13,110	12,908	13,998
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,549	1,754	1,790	1,508	1,928	360	315	260	244	299
b. Other short-term loans, including commercial paper	2,213	2,395	2,022	1,915	2,466	23	78	49	50	33
Trade accounts and trade notes payable	9,538	9,344	9,118	9,016	9,687	1,699	1,507	1,287	1,265	1,471
Income taxes accrued, prior and current years, net of payments	375	335	339	356	427	75	69	90	97	104
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	806	706	705	691	783	299	333	339	320	411
b. Other long-term loans	2,347	2,361	1,526	1,045	1,610	110	90	69	58	53
All other current liabilities, including excise and sales taxes, and accrued expenses	9,991	10,024	10,247	8,603	9,702	718	772	827	760	765
Total current liabilities	26,820	26,919	25,746	23,134	26,603	3,285	3,164	2,921	2,795	3,136
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,531	10,131	9,599	8,506	9,021	2,446	2,138	1,861	1,838	1,716
b. Other long-term loans	30,914	29,118	27,711	29,485	28,400	649	396	460	318	425
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,258	19,384	18,358	19,159	18,571	409	477	390	448	469
Total liabilities	88,522	85,552	81,414	80,284	82,595	6,789	6,175	5,633	5,400	5,746
Capital stock and other capital (less treasury stock)	69,517	68,931	67,531	67,390	75,926	691	578	573	1,563	1,377
Retained earnings	22,487	27,486	29,316	28,276	22,244	6,778	7,617	6,905	5,945	6,875
Stockholders' equity	92,004	96,418	96,847	95,666	98,171	7,469	8,195	7,477	7,508	8,253
Total Liabilities and Stockholders' Equity	180,527	181,970	178,261	175,950	180,766	14,258	14,369	13,110	12,908	13,998
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	20,728	19,609	15,800	18,873	20,969	5,224	5,586	4,750	4,813	5,160
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.38	5.59	5.08	5.15	4.37	13.79	17.81	17.98	18.89	18.12
Trade accounts and trade notes receivable	8.76	8.54	7.48	7.74	8.88	25.69	24.15	22.20	21.07	23.20
Inventories	7.74	7.62	7.26	7.57	7.68	15.73	15.38	14.77	15.44	14.76
Total current assets	26.34	25.57	23.31	23.87	26.32	59.67	60.89	58.52	58.94	59.26
Net property, plant, and equipment	32.21	31.83	32.25	32.80	32.76	33.49	32.69	34.86	34.82	33.46
Short-term debt, including current portion of long-term debt	3.83	3.97	3.39	2.93	3.75	5.56	5.67	5.47	5.21	5.69
Total current liabilities	14.86	14.79	14.44	13.15	14.72	23.04	22.02	22.28	21.66	22.40
Long-term debt	22.96	21.57	20.93	21.59	20.70	21.71	17.63	17.71	16.71	15.30
Total liabilities	49.04	47.01	45.67	45.63	45.69	47.62	42.97	42.97	41.83	41.05
Stockholders' equity	50.96	52.99	54.33	54.37	54.31	52.38	57.03	57.03	58.17	58.95

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	55,664	57,708	51,554	52,327	56,077	3,985	4,111	3,394	4,132	4,540
Depreciation, depletion, and amortization of property, plant, and equipment	2,103	2,282	2,098	1,931	1,889	100	112	113	107	96
All other operating costs and expenses	50,945	52,437	46,673	46,812	50,358	3,598	3,801	3,345	3,668	4,010
Income (loss) from operations	2,617	2,990	1,783	3,584	3,830	286	197	(64)	357	435
Interest expense	1,119	1,154	991	977	991	24	27	26	25	28
All other nonoperating income (expense)	978	770	497	1,465	1,282	(10)	(10)	(7)	(36)	(19)
Income (loss) before income taxes	2,475	2,606	1,288	4,072	4,121	252	160	(97)	296	388
Provision for current and deferred domestic income taxes	588	409	228	731	591	11	7	15	14	29
Income (loss) after income taxes	1,887	2,197	1,061	3,341	3,530	241	153	(112)	281	359
Cash dividends charged to retained earnings this quarter	696	672	720	1,052	640	131	76	119	134	114
Net income retained in business	1,191	1,525	341	2,289	2,890	109	77	(232)	148	244
Retained earnings at beginning of quarter	14,226	16,034	10,132	9,424	11,160	2,966	3,050	3,274	3,088	3,366
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(48)	22	(219)	(92)	(90)	(31)	(4)	(80)	(23)	(24)
Retained earnings at end of quarter	15,369	17,580	10,254	11,620	13,961	3,045	3,124	2,963	3,212	3,587
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.78	3.95	4.07	3.69	3.37	2.52	2.73	3.34	2.59	2.11
All other operating costs and expenses	91.52	90.87	90.53	89.46	89.80	90.30	92.48	98.55	88.78	88.31
Income (loss) from operations	4.70	5.18	3.46	6.85	6.83	7.18	4.79	(1.89)	8.63	9.58
Interest expense	2.01	2.00	1.92	1.87	1.77	0.61	0.66	0.75	0.60	0.63
All other nonoperating income (expense)	1.76	1.33	0.96	2.80	2.29	(0.25)	(0.24)	(0.22)	(0.87)	(0.42)
Income (loss) before income taxes	4.45	4.52	2.50	7.78	7.35	6.32	3.90	(2.86)	7.16	8.54
Provision for current and deferred domestic income taxes	1.06	0.71	0.44	1.40	1.05	0.28	0.17	0.45	0.35	0.64
Income (loss) after income taxes	3.39	3.81	2.06	6.39	6.30	6.04	3.73	(3.31)	6.81	7.90
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.41	7.59	3.81	11.83	11.79	25.95	17.29	(10.59)	27.55	34.58
After income taxes	5.65	6.40	3.14	9.71	10.10	24.80	16.55	(12.24)	26.21	32.00
Annual rate of profit on total assets:										
Before income taxes	3.12	3.25	1.76	5.52	5.49	13.04	8.06	(5.13)	14.20	18.28
After income taxes	2.38	2.74	1.45	4.53	4.71	12.47	7.71	(5.93)	13.51	16.92
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.76	1.81	1.97	1.84	1.87	2.33	2.02	2.14	2.25	2.20
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.34	0.44	0.38	0.39	0.55	0.49	0.49	0.45	0.40
Total stockholders' equity to total debt	1.47	1.55	1.86	1.91	1.91	1.74	1.56	1.58	1.87	2.13

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,502	10,771	10,301	9,639	9,991	1,009	1,110	913	905	865
Time deposits in the U.S., including negotiable certificates of deposit	912	1,039	1,161	783	778	60	67	54	63	53
Total cash on hand and in U.S. banks	10,414	11,810	11,462	10,422	10,769	1,069	1,178	967	968	918
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,024	4,338	7,109	6,886	7,747	118	46	118	101	77
Total cash, U.S. Government and other securities	13,438	16,148	18,571	17,307	18,516	1,187	1,224	1,084	1,068	994
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,590	25,329	24,906	26,275	28,756	1,927	1,930	1,784	2,092	2,303
Inventories	32,797	33,196	31,735	32,165	33,699	1,626	1,581	1,529	1,778	1,827
All other current assets	10,379	10,534	7,426	8,592	7,255	302	356	336	390	332
Total current assets	81,204	85,208	82,638	84,340	88,226	5,043	5,091	4,733	5,328	5,456
Property, plant, and equipment	187,904	189,109	174,240	176,240	181,768	6,836	7,065	6,822	6,962	7,184
Land and mineral rights	8,969	8,942	8,767	8,702	8,825	118	110	84	88	83
Less: Accumulated depreciation, depletion, and amortization	112,280	114,215	109,814	111,695	116,606	4,674	4,724	4,458	4,627	4,829
Net property, plant, and equipment	84,593	83,836	73,194	73,248	73,986	2,280	2,451	2,448	2,423	2,438
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	151,805	151,204	137,288	137,749	137,880	399	414	388	577	586
Total Assets	317,602	320,248	293,120	295,337	300,092	7,722	7,956	7,570	8,329	8,481
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,104	4,018	3,789	3,058	3,485	422	409	380	367	364
b. Other short-term loans, including commercial paper	7,766	7,997	6,912	7,320	7,772	75	67	45	95	69
Trade accounts and trade notes payable	18,839	19,317	17,475	19,507	20,010	1,007	1,200	919	1,039	1,149
Income taxes accrued, prior and current years, net of payments	460	548	(169)	(184)	(432)	0	6	21	4	31
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,250	732	1,602	1,380	3,393	155	238	247	189	184
b. Other long-term loans	3,650	3,517	2,489	5,668	3,813	46	68	76	143	90
All other current liabilities, including excise and sales taxes, and accrued expenses	10,093	10,820	9,755	8,993	9,195	457	528	522	534	587
Total current liabilities	46,163	46,949	41,853	45,741	47,236	2,161	2,517	2,210	2,372	2,475
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,723	9,015	8,225	9,845	9,586	794	848	816	805	943
b. Other long-term loans	65,388	63,424	49,688	44,691	45,118	740	753	752	692	451
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	63,656	63,613	58,026	57,400	58,342	144	131	123	167	128
Total liabilities	183,930	183,001	157,792	157,678	160,282	3,840	4,249	3,901	4,035	3,996
Capital stock and other capital (less treasury stock)	118,303	119,667	125,074	126,039	125,850	837	583	706	1,081	897
Retained earnings	15,369	17,580	10,254	11,620	13,961	3,045	3,124	2,963	3,212	3,587
Stockholders' equity	133,673	137,246	135,328	137,659	139,811	3,882	3,707	3,669	4,294	4,484
Total Liabilities and Stockholders' Equity	317,602	320,248	293,120	295,337	300,092	7,722	7,956	7,570	8,329	8,481
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	35,041	38,258	40,784	38,598	40,991	2,881	2,574	2,523	2,956	2,981
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.23	5.04	6.34	5.86	6.17	15.37	15.38	14.32	12.83	11.73
Trade accounts and trade notes receivable	7.74	7.91	8.50	8.90	9.58	24.96	24.25	23.57	25.12	27.15
Inventories	10.33	10.37	10.83	10.89	11.23	21.06	19.88	20.20	21.35	21.55
Total current assets	25.57	26.61	28.19	28.56	29.40	65.31	63.99	62.53	63.97	64.34
Net property, plant, and equipment	26.63	26.18	24.97	24.80	24.65	29.53	30.81	32.34	29.10	28.75
Short-term debt, including current portion of long-term debt	5.28	5.08	5.05	5.90	6.15	9.03	9.84	9.88	9.54	8.34
Total current liabilities	14.53	14.66	14.28	15.49	15.74	27.99	31.64	29.20	28.48	29.18
Long-term debt	23.33	22.62	19.76	18.47	18.23	19.87	20.12	20.71	17.97	16.44
Total liabilities	57.91	57.14	53.83	53.39	53.41	49.73	53.40	51.53	48.44	47.13
Stockholders' equity	42.09	42.86	46.17	46.61	46.59	50.27	46.60	48.47	51.56	52.87

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,767	24,411	23,192	26,306	28,353	1,417	1,525	1,206	1,610	1,746
Depreciation, depletion, and amortization of property, plant, and equipment	900	915	916	941	879	31	40	43	37	33
All other operating costs and expenses	21,665	22,011	21,690	23,952	25,662	1,269	1,394	1,198	1,446	1,554
Income (loss) from operations	1,202	1,485	585	1,412	1,812	118	90	(35)	126	159
Interest expense	415	390	377	354	388	9	11	10	11	14
All other nonoperating income (expense)	105	(373)	(96)	194	325	3	(2)	(3)	(24)	(18)
Income (loss) before income taxes	893	721	112	1,253	1,750	111	77	(48)	92	127
Provision for current and deferred domestic income taxes	90	298	49	298	281	4	3	4	9	11
Income (loss) after income taxes	803	424	63	955	1,468	107	74	(52)	83	116
Cash dividends charged to retained earnings this quarter	375	356	384	388	410	28	19	48	42	31
Net income retained in business	427	68	(321)	566	1,058	80	55	(100)	41	85
Retained earnings at beginning of quarter	8,433	9,079	10,014	8,856	9,478	1,112	1,238	1,399	1,566	1,573
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(36)	(5)	(36)	9	(18)	(27)	(4)	11	12	(18)
Retained earnings at end of quarter	8,824	9,141	9,657	9,431	10,518	1,164	1,289	1,310	1,619	1,639
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.79	3.75	3.95	3.58	3.10	2.17	2.62	3.57	2.28	1.88
All other operating costs and expenses	91.16	90.17	93.53	91.05	90.51	89.53	91.45	99.34	89.86	89.02
Income (loss) from operations	5.06	6.08	2.52	5.37	6.39	8.30	5.93	(2.91)	7.86	9.11
Interest expense	1.75	1.60	1.63	1.34	1.37	0.66	0.71	0.84	0.67	0.79
All other nonoperating income (expense)	0.44	(1.53)	(0.41)	0.74	1.15	0.18	(0.15)	(0.22)	(1.50)	(1.03)
Income (loss) before income taxes	3.76	2.96	0.48	4.76	6.17	7.82	5.06	(3.98)	5.69	7.28
Provision for current and deferred domestic income taxes	0.38	1.22	0.21	1.13	0.99	0.25	0.20	0.34	0.55	0.65
Income (loss) after income taxes	3.38	1.74	0.27	3.63	5.18	7.58	4.86	(4.31)	5.14	6.64
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.61	7.38	1.15	12.45	16.95	27.71	20.17	(12.33)	19.25	26.09
After income taxes	8.64	4.33	0.65	9.49	14.22	26.83	19.37	(13.38)	17.39	23.78
Annual rate of profit on total assets:										
Before income taxes	3.59	2.87	0.46	5.05	6.91	13.70	8.76	(6.02)	10.25	13.90
After income taxes	3.23	1.69	0.26	3.84	5.80	13.27	8.41	(6.54)	9.26	12.67
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.07	2.15	2.24	2.00	1.97	2.06	1.68	1.97	2.15	2.03
Total cash, U.S. Government and other securities, to total current liabilities	0.39	0.46	0.47	0.37	0.35	0.38	0.36	0.36	0.32	0.26
Total stockholders' equity to total debt	1.17	1.28	1.39	1.44	1.44	1.89	1.73	1.89	2.35	2.32

¹Included in Primary Metals.

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	5,026	5,885	6,189	5,782	6,041	331	443	308	292	263
Time deposits in the U.S., including negotiable certificates of deposit	427	453	544	559	362	35	32	18	24	13
Total cash on hand and in U.S. banks	5,453	6,339	6,733	6,341	6,403	366	475	325	316	276
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,398	1,928	1,288	1,131	1,137	41	32	43	26	23
Total cash, U.S. Government and other securities	6,850	8,267	8,021	7,472	7,540	407	507	368	341	299
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,922	12,644	12,246	13,630	14,374	890	945	826	991	1,065
Inventories	15,486	15,985	16,088	17,258	18,071	773	716	652	752	771
All other current assets	1,878	1,918	2,034	2,068	1,978	131	180	184	217	210
Total current assets	36,136	38,815	38,390	40,428	41,963	2,202	2,349	2,030	2,301	2,345
Property, plant, and equipment	79,832	80,003	77,012	78,322	78,913	2,233	2,579	2,559	2,736	2,764
Land and mineral rights	2,175	2,186	2,130	2,070	2,062	67	62	41	46	35
Less: Accumulated depreciation, depletion, and amortization	44,435	45,415	45,903	46,997	47,749	1,461	1,663	1,622	1,734	1,731
Net property, plant, and equipment	37,572	36,774	33,239	33,395	33,227	838	978	979	1,047	1,068
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	25,811	24,814	25,079	25,499	26,133	198	197	175	229	246
Total Assets	99,519	100,403	96,708	99,322	101,323	3,237	3,523	3,184	3,577	3,659
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	880	1,426	1,377	1,712	1,944	223	210	176	171	219
b. Other short-term loans, including commercial paper	2,243	1,993	1,563	1,709	2,068	32	30	35	38	50
Trade accounts and trade notes payable	8,336	8,569	7,851	10,151	10,419	502	738	439	474	488
Income taxes accrued, prior and current years, net of payments	120	68	5	65	(63)	(2)	2	7	2	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	317	240	1,017	1,010	1,779	76	112	80	59	71
b. Other long-term loans	1,263	978	959	1,511	1,097	16	17	14	36	20
All other current liabilities, including excise and sales taxes, and accrued expenses	4,329	4,783	4,345	4,076	4,029	223	289	280	290	298
Total current liabilities	17,489	18,058	17,117	20,235	21,273	1,071	1,398	1,030	1,070	1,157
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,956	4,499	3,655	4,790	4,763	361	370	324	303	331
b. Other long-term loans	23,143	21,429	19,523	17,144	16,926	139	149	193	203	149
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,766	17,288	17,280	16,910	17,074	65	77	82	96	72
Total liabilities	62,354	61,274	57,576	59,077	60,036	1,636	1,993	1,628	1,673	1,710
Capital stock and other capital (less treasury stock)	28,341	29,988	29,476	30,813	30,768	437	241	246	286	310
Retained earnings	8,824	9,141	9,657	9,431	10,518	1,164	1,289	1,310	1,619	1,639
Stockholders' equity	37,165	39,129	39,133	40,245	41,287	1,601	1,530	1,556	1,904	1,949
Total Liabilities and Stockholders' Equity	99,519	100,403	96,708	99,322	101,323	3,237	3,523	3,184	3,577	3,659
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,646	20,757	21,272	20,194	20,690	1,131	951	1,000	1,230	1,187
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.88	8.23	8.29	7.52	7.44	12.57	14.40	11.56	9.55	8.17
Trade accounts and trade notes receivable	11.98	12.59	12.66	13.72	14.19	27.51	26.82	25.93	27.70	29.10
Inventories	15.56	15.92	16.64	17.38	17.84	23.89	20.33	20.48	21.02	21.08
Total current assets	36.31	38.66	39.70	40.70	41.42	68.00	66.66	63.76	64.32	64.08
Net property, plant, and equipment	37.75	36.63	34.37	33.62	32.79	25.89	27.75	30.73	29.28	29.18
Short-term debt, including current portion of long-term debt	4.73	4.62	5.08	5.98	6.80	10.74	10.45	9.57	8.52	9.82
Total current liabilities	17.57	17.99	17.70	20.37	20.99	33.08	39.68	32.34	29.93	31.63
Long-term debt	27.23	25.82	23.97	22.08	21.41	15.45	14.71	16.23	14.14	13.12
Total liabilities	62.66	61.03	59.54	59.48	59.25	50.54	56.57	51.13	46.76	46.73
Stockholders' equity	37.34	38.97	40.46	40.52	40.75	49.46	43.43	48.87	53.24	53.27

¹ Included in Primary Metals.

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	24,911	26,419	21,780	18,761	20,180	1,344	1,460	1,228	1,434	1,658
Depreciation, depletion, and amortization of property, plant, and equipment	968	1,112	935	730	769	35	35	39	36	33
All other operating costs and expenses	23,328	24,475	19,155	16,560	18,307	1,251	1,348	1,167	1,246	1,506
Income (loss) from operations	614	832	690	1,471	1,103	58	77	21	152	120
Interest expense	633	693	542	551	528	9	10	9	9	8
All other nonoperating income (expense)	847	1,103	637	1,210	914	(3)	2	(1)	(3)	(1)
Income (loss) before income taxes	828	1,242	785	2,131	1,489	46	70	12	141	110
Provision for current and deferred domestic income taxes	358	(53)	58	277	134	6	1	7	4	12
Income (loss) after income taxes	471	1,295	727	1,854	1,356	40	68	4	137	98
Cash dividends charged to retained earnings this quarter	173	204	237	572	136	31	24	37	22	54
Net income retained in business	298	1,091	490	1,282	1,220	9	44	(32)	115	44
Retained earnings at beginning of quarter	657	1,396	(6,091)	(6,105)	(5,329)	793	732	841	687	992
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4)	26	(119)	2	3	(7)	(4)	(90)	(5)	(9)
Retained earnings at end of quarter	950	2,513	(5,720)	(4,821)	(4,106)	795	771	719	797	1,026
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.89	4.21	4.29	3.89	3.81	2.58	2.38	3.19	2.50	1.99
All other operating costs and expenses	93.65	92.64	87.95	88.27	90.72	93.11	92.33	95.07	86.87	90.78
Income (loss) from operations	2.47	3.15	3.17	7.84	5.47	4.31	5.29	1.74	10.63	7.23
Interest expense	2.54	2.62	2.49	2.93	2.62	0.67	0.68	0.71	0.61	0.51
All other nonoperating income (expense)	3.40	4.18	2.93	6.45	4.53	(0.23)	0.15	(0.09)	(0.19)	(0.08)
Income (loss) before income taxes	3.33	4.70	3.60	11.36	7.38	3.42	4.76	0.94	9.82	6.65
Provision for current and deferred domestic income taxes	1.44	(0.20)	0.27	1.48	0.66	0.43	0.10	0.58	0.25	0.74
Income (loss) after income taxes	1.89	4.90	3.34	9.88	6.72	2.99	4.66	0.36	9.57	5.91
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	6.01	8.79	5.86	15.48	10.76	18.50	28.73	4.40	44.77	33.08
After income taxes	3.41	9.17	5.42	13.47	9.80	16.18	28.12	1.67	43.61	29.41
Annual rate of profit on total assets:										
Before income taxes	2.14	3.19	2.36	6.43	4.43	8.07	12.47	1.98	21.27	16.70
After income taxes	1.21	3.32	2.19	5.60	4.03	7.05	12.21	0.75	20.72	14.85
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.41	1.48	1.60	1.57	1.63	2.30	2.43	2.19	2.28	2.29
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.26	0.42	0.38	0.41	0.49	0.47	0.43	0.44	0.40
Total stockholders' equity to total debt	1.09	1.15	1.48	1.54	1.53	1.18	1.11	1.16	1.41	1.91

¹ Included in Primary Metals.

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,137	3,633	2,820	2,700	2,806	214	246	201	306	289
Time deposits in the U.S., including negotiable certificates of deposit	465	557	581	194	380	12	7	9	9	5
Total cash on hand and in U.S. banks	3,602	4,190	3,401	2,894	3,187	226	253	210	315	294
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,146	1,949	5,369	4,804	5,333	58	0	48	1	2
Total cash, U.S. Government and other securities	4,747	6,138	8,770	7,698	8,520	284	253	258	316	296
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,559	8,586	8,787	8,251	9,904	500	474	496	607	697
Inventories	12,607	12,522	10,889	9,794	10,394	479	502	493	636	646
All other current assets	8,066	8,044	4,850	6,029	4,823	76	81	63	81	58
Total current assets	33,980	35,291	33,295	31,772	33,641	1,339	1,310	1,311	1,640	1,698
Property, plant, and equipment	93,782	94,650	82,680	82,669	87,176	2,029	2,056	2,108	1,999	2,083
Land and mineral rights	6,438	6,364	6,234	6,222	6,331	28	21	19	19	21
Less: Accumulated depreciation, depletion, and amortization	60,546	61,664	56,714	57,246	61,208	1,211	1,236	1,205	1,240	1,369
Net property, plant, and equipment	39,674	39,350	32,200	31,644	32,300	846	842	922	778	734
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	81,300	81,216	67,413	69,101	68,666	91	79	103	231	208
Total Assets	154,954	155,857	132,908	132,518	134,607	2,276	2,230	2,336	2,648	2,640
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,761	2,097	2,077	902	1,115	109	107	113	115	73
b. Other short-term loans, including commercial paper	5,483	5,944	5,219	5,206	5,425	26	10	4	8	17
Trade accounts and trade notes payable	8,399	8,589	7,441	7,076	7,161	289	235	249	349	392
Income taxes accrued, prior and current years, net of payments	213	186	62	115	155	3	3	15	0	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	768	234	316	226	333	31	40	85	62	62
b. Other long-term loans	2,156	2,262	1,489	3,130	2,668	12	37	45	93	27
All other current liabilities, including excise and sales taxes, and accrued expenses	4,368	4,597	4,149	3,578	3,749	112	106	89	92	158
Total current liabilities	24,147	23,908	20,753	20,234	20,607	581	538	600	719	740
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,749	2,512	2,597	2,892	2,695	253	269	316	302	371
b. Other long-term loans	36,459	36,245	24,551	23,291	23,938	409	412	343	312	148
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,443	36,678	31,402	31,046	32,005	40	42	30	56	48
Total liabilities	99,798	99,344	79,303	77,463	79,245	1,283	1,262	1,289	1,390	1,307
Capital stock and other capital (less treasury stock)	54,205	54,000	59,324	59,875	59,469	198	197	329	462	306
Retained earnings	950	2,513	(5,720)	(4,821)	(4,106)	795	771	719	797	1,026
Stockholders' equity	55,156	56,513	53,605	55,054	55,362	992	968	1,048	1,259	1,333
Total Liabilities and Stockholders' Equity	154,954	155,857	132,908	132,518	134,607	2,276	2,230	2,336	2,648	2,640
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,833	11,382	12,542	11,538	13,034	757	771	712	921	958
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.06	3.94	6.60	5.81	6.33	12.47	11.35	11.06	11.92	11.20
Trade accounts and trade notes receivable	5.52	5.51	6.61	6.23	7.36	21.95	21.23	21.24	22.93	26.42
Inventories	8.14	8.03	8.19	7.39	7.72	21.06	22.53	21.12	24.03	24.48
Total current assets	21.93	22.64	25.05	23.98	24.99	58.82	58.73	56.13	61.92	64.32
Net property, plant, and equipment	25.60	25.25	24.23	23.88	24.00	37.19	37.74	39.48	29.38	27.82
Short-term debt, including current portion of long-term debt	7.21	6.76	6.85	7.14	7.09	7.85	8.71	10.58	10.49	6.76
Total current liabilities	15.58	15.34	15.61	15.27	15.31	25.55	24.14	25.66	27.16	28.03
Long-term debt	25.30	24.87	20.43	19.76	19.79	29.09	30.55	28.20	23.20	19.67
Total liabilities	64.40	63.74	59.67	58.46	58.87	56.40	56.59	55.15	52.48	49.51
Stockholders' equity	35.60	36.26	40.33	41.54	41.13	43.60	43.41	44.85	47.52	50.49

¹ Included in Primary Metals.

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	6,987	6,878	6,582	7,260	7,544	1,223	1,126	960	1,088	1,136
Depreciation, depletion, and amortization of property, plant, and equipment	235	255	247	260	240	35	38	31	34	30
All other operating costs and expenses	5,952	5,951	5,828	6,299	6,389	1,077	1,059	979	976	950
Income (loss) from operations	800	672	508	701	915	111	29	(50)	78	156
Interest expense	71	70	71	73	75	6	6	7	5	6
All other nonoperating income (expense)	26	40	(45)	60	42	(10)	(10)	(4)	(9)	0
Income (loss) before income taxes	754	642	391	688	882	95	14	(61)	63	150
Provision for current and deferred domestic income taxes	141	164	121	155	176	2	2	4	2	5
Income (loss) after income taxes	614	478	271	533	706	93	11	(65)	61	145
Cash dividends charged to retained earnings this quarter	148	112	99	92	95	72	33	34	70	29
Net income retained in business	466	366	172	441	612	21	(21)	(99)	(9)	116
Retained earnings at beginning of quarter	5,136	5,559	6,209	6,672	7,012	1,061	1,081	1,034	835	802
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8)	1	(64)	(103)	(74)	3	4	(1)	(30)	4
Retained earnings at end of quarter	5,594	5,926	6,317	7,010	7,549	1,086	1,063	934	797	922
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.36	3.71	3.76	3.58	3.18	2.87	3.34	3.24	3.16	2.65
All other operating costs and expenses	85.19	86.52	88.53	86.76	84.69	88.09	94.06	102.01	89.71	83.62
Income (loss) from operations	11.45	9.77	7.71	9.65	12.13	9.04	2.60	(5.25)	7.13	13.73
Interest expense	1.02	1.02	1.08	1.00	1.00	0.49	0.54	0.69	0.49	0.54
All other nonoperating income (expense)	0.37	0.58	(0.68)	0.83	0.56	(0.78)	(0.85)	(0.38)	(0.83)	0.04
Income (loss) before income taxes	10.80	9.34	5.94	9.48	11.69	7.77	1.20	(6.33)	5.81	13.23
Provision for current and deferred domestic income taxes	2.01	2.38	1.83	2.14	2.33	0.15	0.20	0.41	0.17	0.48
Income (loss) after income taxes	8.78	6.95	4.11	7.34	9.36	7.62	1.00	(6.74)	5.64	12.75
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.30	6.17	3.67	6.50	8.18	29.48	4.48	(22.81)	22.35	50.00
After income taxes	5.94	4.60	2.54	5.03	6.55	28.93	3.72	(24.28)	21.69	48.20
Annual rate of profit on total assets:										
Before income taxes	4.78	4.01	2.46	4.34	5.50	17.20	2.46	(11.85)	12.02	27.55
After income taxes	3.89	2.99	1.70	3.36	4.40	16.88	2.04	(12.62)	11.66	26.55
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.45	2.23	2.75	2.30	2.36	2.95	2.47	2.40	2.38	2.45
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.35	0.45	0.41	0.46	0.98	0.80	0.79	0.71	0.69
Total stockholders' equity to total debt	4.75	4.70	5.09	5.02	5.13	2.37	1.95	1.81	1.92	2.13

¹Included in Primary Metals.

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	1,340	1,252	1,292	1,156	1,144	464	421	404	307	312
Time deposits in the U.S., including negotiable certificates of deposit	20	29	36	30	36	13	28	28	30	35
Total cash on hand and in U.S. banks	1,360	1,281	1,328	1,186	1,180	477	450	431	337	348
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	481	462	452	951	1,277	20	14	27	74	52
Total cash, U.S. Government and other securities	1,841	1,742	1,780	2,137	2,457	496	463	458	411	400
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,108	4,100	3,873	4,395	4,477	537	511	462	495	540
Inventories	4,705	4,689	4,758	5,112	5,234	374	363	384	389	410
All other current assets	435	571	542	495	454	95	95	88	92	63
Total current assets	11,089	11,103	10,953	12,140	12,622	1,502	1,432	1,392	1,388	1,413
Property, plant, and equipment	14,289	14,457	14,549	15,249	15,678	2,574	2,429	2,155	2,227	2,338
Land and mineral rights	355	391	403	410	431	23	28	23	23	27
Less: Accumulated depreciation, depletion, and amortization	7,298	7,137	7,196	7,451	7,650	2,002	1,825	1,631	1,652	1,729
Net property, plant, and equipment	7,346	7,712	7,755	8,208	8,459	596	632	548	598	636
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	44,695	45,173	44,796	43,149	43,081	111	138	110	118	132
Total Assets	63,129	63,988	63,504	63,497	64,163	2,209	2,203	2,049	2,103	2,182
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	463	495	335	443	426	90	93	91	81	72
b. Other short-term loans, including commercial paper	40	61	130	405	278	17	28	6	49	3
Trade accounts and trade notes payable	2,103	2,159	2,184	2,280	2,430	216	227	232	217	269
Income taxes accrued, prior and current years, net of payments	127	295	(236)	(364)	(523)	(1)	1	0	2	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	165	258	269	144	1,281	47	86	82	68	51
b. Other long-term loans	231	276	40	1,027	48	17	14	18	14	43
All other current liabilities, including excise and sales taxes, and accrued expenses	1,397	1,439	1,261	1,338	1,417	123	133	154	152	131
Total current liabilities	4,527	4,983	3,983	5,273	5,356	509	581	581	582	577
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,018	2,003	1,973	2,163	2,128	180	209	176	200	241
b. Other long-term loans	5,786	5,750	5,613	4,256	4,254	192	192	216	177	153
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,446	9,647	9,343	9,445	9,263	39	12	11	14	8
Total liabilities	21,778	22,383	20,913	21,137	21,001	920	994	984	972	980
Capital stock and other capital (less treasury stock)	35,757	35,679	36,274	35,350	35,613	203	146	131	334	280
Retained earnings	5,594	5,926	6,317	7,010	7,549	1,086	1,063	934	797	922
Stockholders' equity	41,351	41,605	42,591	42,360	43,162	1,289	1,209	1,065	1,131	1,202
Total Liabilities and Stockholders' Equity	63,129	63,988	63,504	63,497	64,163	2,209	2,203	2,049	2,103	2,182
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,561	6,119	6,970	6,867	7,266	993	852	811	806	836
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	2.92	2.72	2.80	3.37	3.83	22.48	21.04	22.34	19.55	18.31
Trade accounts and trade notes receivable	6.51	6.41	6.10	6.92	6.98	24.33	23.21	22.54	23.52	24.77
Inventories	7.45	7.33	7.49	8.05	8.16	16.92	16.47	18.72	18.51	18.79
Total current assets	17.56	17.35	17.25	19.12	19.67	68.03	65.03	67.92	65.97	64.78
Net property, plant, and equipment	11.64	12.05	12.21	12.93	13.18	26.97	28.68	26.72	28.42	29.16
Short-term debt, including current portion of long-term debt	1.43	1.70	1.22	3.18	3.17	7.75	10.01	9.57	10.08	7.77
Total current liabilities	7.17	7.79	6.27	8.30	8.35	23.05	26.36	28.36	27.67	26.46
Long-term debt	12.36	12.12	11.95	10.11	9.95	16.85	18.20	19.14	17.90	18.09
Total liabilities	34.50	34.98	32.93	33.29	32.73	41.66	45.11	48.03	46.23	44.91
Stockholders' equity	65.50	65.02	67.07	66.71	67.27	58.34	54.89	51.97	53.77	55.09

¹ Included in Primary Metals.

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	72,239	72,127	69,709	71,689	75,768	31,236	31,406	30,655	31,321	34,010
Depreciation, depletion, and amortization of property, plant, and equipment	1,924	1,948	2,076	1,988	2,025	745	767	885	816	895
All other operating costs and expenses	63,238	63,246	63,713	63,364	65,580	27,249	27,504	28,779	27,620	29,163
Income (loss) from operations	7,077	6,932	3,920	6,338	8,163	3,242	3,136	991	2,884	3,952
Interest expense	989	1,051	1,039	1,032	1,117	182	190	172	165	188
All other nonoperating income (expense)	1,133	693	(134)	1,353	819	14	18	52	100	47
Income (loss) before income taxes	7,221	6,574	2,747	6,658	7,865	3,074	2,964	872	2,820	3,811
Provision for current and deferred domestic income taxes	1,054	975	667	872	1,010	208	206	141	163	154
Income (loss) after income taxes	6,167	5,599	2,080	5,787	6,855	2,867	2,758	731	2,657	3,657
Cash dividends charged to retained earnings this quarter	2,698	2,412	2,217	2,810	2,643	1,513	1,341	997	1,659	1,313
Net income retained in business	3,469	3,187	(137)	2,977	4,212	1,353	1,417	(267)	999	2,344
Retained earnings at beginning of quarter	112,865	114,555	116,604	114,308	118,816	33,133	32,565	33,950	31,502	33,503
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(758)	(378)	(485)	159	(613)	(640)	(363)	(324)	94	(472)
Retained earnings at end of quarter	115,575	117,365	115,982	117,444	122,416	33,847	33,618	33,360	32,595	35,375
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.66	2.70	2.98	2.77	2.67	2.38	2.44	2.89	2.61	2.63
All other operating costs and expenses	87.54	87.69	91.40	88.39	86.55	87.24	87.58	93.88	88.19	85.75
Income (loss) from operations	9.80	9.61	5.62	8.84	10.77	10.38	9.98	3.23	9.21	11.62
Interest expense	1.37	1.46	1.49	1.44	1.47	0.58	0.61	0.56	0.53	0.55
All other nonoperating income (expense)	1.57	0.96	(0.19)	1.89	1.08	0.05	0.06	0.17	0.32	0.14
Income (loss) before income taxes	10.00	9.11	3.94	9.29	10.38	9.84	9.44	2.84	9.00	11.21
Provision for current and deferred domestic income taxes	1.46	1.35	0.96	1.22	1.33	0.66	0.66	0.46	0.52	0.45
Income (loss) after income taxes	8.54	7.76	2.98	8.07	9.05	9.18	8.78	2.38	8.48	10.75
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.44	21.63	9.23	22.16	25.63	32.98	31.37	9.34	30.22	38.66
After income taxes	20.88	18.42	6.99	19.26	22.34	30.75	29.20	7.83	28.48	37.10
Annual rate of profit on total assets:										
Before income taxes	10.45	9.62	4.09	9.59	11.21	18.31	17.24	5.20	16.41	21.37
After income taxes	8.93	8.19	3.09	8.33	9.77	17.07	16.04	4.36	15.46	20.51
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.85	1.94	2.03	2.01	2.05	2.52	2.52	2.64	2.64	2.61
Total cash, U.S. Government and other securities, to total current liabilities	0.49	0.44	0.46	0.45	0.45	0.67	0.68	0.70	0.71	0.68
Total stockholders' equity to total debt	1.29	1.36	1.37	1.30	1.32	2.27	2.17	2.21	2.13	2.16

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,446	18,538	17,901	17,709	17,561	10,375	10,888	10,062	10,803	10,632
Time deposits in the U.S., including negotiable certificates of deposit	933	890	964	1,114	1,185	694	668	765	717	688
Total cash on hand and in U.S. banks	24,378	19,427	18,865	18,824	18,746	11,069	11,555	10,827	11,520	11,320
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,546	6,126	5,740	6,212	6,623	960	805	968	825	952
Total cash, U.S. Government and other securities	30,924	25,553	24,606	25,035	25,369	12,030	12,361	11,795	12,345	12,272
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	39,415	40,273	37,380	39,884	41,247	16,592	17,054	16,179	17,271	18,324
Inventories	36,463	35,767	35,273	36,897	37,535	13,861	13,736	13,336	13,627	14,094
All other current assets	10,772	10,938	10,718	10,340	10,377	2,927	2,991	3,017	2,920	2,660
Total current assets	117,574	112,532	107,976	112,157	114,528	45,409	46,141	44,327	46,163	47,350
Property, plant, and equipment	143,966	145,685	147,491	148,663	148,897	65,927	67,504	67,907	68,357	70,009
Land and mineral rights	3,003	2,944	3,346	3,054	2,978	924	864	1,231	949	843
Less: Accumulated depreciation, depletion, and amortization	96,882	98,149	98,865	100,047	100,211	49,163	50,029	50,277	50,530	51,178
Net property, plant, and equipment	50,087	50,480	51,972	51,670	51,663	17,688	18,339	18,862	18,776	19,673
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	108,690	110,447	108,945	113,948	114,532	4,060	4,293	3,922	3,820	4,316
Total Assets	276,351	273,459	268,893	277,774	280,723	67,158	68,773	67,111	68,758	71,338
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,762	5,998	5,186	5,441	5,873	2,724	2,830	2,540	2,632	2,918
b. Other short-term loans, including commercial paper	2,696	2,971	1,203	3,353	3,218	618	472	335	266	392
Trade accounts and trade notes payable	20,267	21,013	20,615	21,516	21,455	7,082	7,372	6,812	7,288	7,375
Income taxes accrued, prior and current years, net of payments	827	899	763	963	678	166	210	218	239	188
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,915	4,998	4,145	4,275	3,713	1,942	1,819	1,690	1,695	1,927
b. Other long-term loans	2,201	2,297	2,094	1,674	1,605	788	1,008	768	985	863
All other current liabilities, including excise and sales taxes, and accrued expenses	22,872	19,751	19,142	18,467	19,395	4,702	4,571	4,456	4,382	4,501
Total current liabilities	63,541	57,927	53,148	55,689	55,936	18,021	18,282	16,819	17,488	18,164
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,342	30,661	30,264	30,947	30,661	7,052	7,397	7,605	7,620	7,634
b. Other long-term loans	42,034	42,144	43,971	47,022	47,973	3,286	3,896	3,978	4,308	4,523
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,269	21,154	22,489	23,918	23,401	1,513	1,413	1,369	2,016	1,585
Total liabilities	158,185	151,887	149,872	157,576	157,972	29,873	30,988	29,771	31,431	31,906
Capital stock and other capital (less treasury stock)	2,591	4,208	3,039	2,755	336	3,438	4,168	3,979	4,732	4,058
Retained earnings	115,575	117,365	115,982	117,444	122,416	33,847	33,618	33,360	32,595	35,375
Stockholders' equity	118,166	121,573	119,021	120,199	122,752	37,285	37,786	37,339	37,327	39,433
Total Liabilities and Stockholders' Equity	276,351	273,459	268,893	277,774	280,723	67,158	68,773	67,111	68,758	71,338
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	54,033	54,604	54,828	56,468	58,592	27,388	27,860	27,508	28,675	29,186
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.19	9.34	9.15	9.01	9.04	17.91	17.97	17.58	17.95	17.20
Trade accounts and trade notes receivable	14.26	14.73	13.90	14.36	14.69	24.71	24.80	24.11	25.12	25.69
Inventories	13.19	13.08	13.12	13.28	13.37	20.64	19.97	19.87	19.82	19.76
Total current assets	42.55	41.15	40.16	40.38	40.80	67.62	67.09	66.05	67.14	66.37
Net property, plant, and equipment	18.12	18.46	19.33	18.60	18.40	26.34	26.67	28.11	27.31	27.58
Short-term debt, including current portion of long-term debt	7.08	5.95	4.70	5.31	5.13	9.04	8.91	7.95	8.11	8.55
Total current liabilities	22.99	21.18	19.77	20.05	19.93	26.83	26.58	25.06	25.43	25.46
Long-term debt	26.19	26.62	27.61	28.07	28.01	15.39	16.42	17.26	17.35	17.04
Total liabilities	57.24	55.54	55.74	56.73	56.27	44.48	45.06	44.36	45.71	44.72
Stockholders' equity	42.76	44.46	44.26	43.27	43.73	55.52	54.94	55.64	54.29	55.28

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017	2016	2016	2016	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	98,150	91,395	89,419	91,113	101,869	15,451	15,172	14,590	15,694	16,696
Depreciation, depletion, and amortization of property, plant, and equipment	2,619	2,558	2,763	2,572	2,681	332	343	408	344	413
All other operating costs and expenses	88,084	82,251	81,692	82,324	90,321	13,581	13,720	13,532	13,486	14,168
Income (loss) from operations	7,447	6,586	4,963	6,218	8,867	1,537	1,110	651	1,864	2,115
Interest expense	1,851	1,804	1,890	1,916	1,905	90	94	83	79	82
All other nonoperating income (expense)	804	476	(1,037)	2,708	4,418	(48)	12	28	12	22
Income (loss) before income taxes	6,400	5,258	2,035	7,010	11,380	1,400	1,028	595	1,797	2,055
Provision for current and deferred domestic income taxes	1,611	1,566	1,449	1,010	1,805	120	96	90	125	148
Income (loss) after income taxes	4,789	3,692	587	6,000	9,575	1,280	932	505	1,672	1,906
Cash dividends charged to retained earnings this quarter	4,148	2,991	3,585	2,413	3,745	887	616	530	616	626
Net income retained in business	641	701	(2,998)	3,588	5,829	393	315	(25)	1,056	1,280
Retained earnings at beginning of quarter	214,787	214,135	214,978	202,413	203,559	11,989	13,631	14,401	13,346	14,527
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(36)	(210)	(8,581)	(461)	(270)	(50)	(236)	(217)	(258)	(191)
Retained earnings at end of quarter	215,392	214,626	203,399	205,540	209,118	12,332	13,710	14,159	14,144	15,616
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.67	2.80	3.09	2.82	2.63	2.15	2.26	2.80	2.19	2.48
All other operating costs and expenses	89.74	90.00	91.36	90.35	88.66	87.90	90.43	92.74	85.93	84.86
Income (loss) from operations	7.59	7.21	5.55	6.82	8.70	9.95	7.31	4.46	11.88	12.67
Interest expense	1.89	1.97	2.11	2.10	1.87	0.58	0.62	0.57	0.50	0.49
All other nonoperating income (expense)	0.82	0.52	(1.16)	2.97	4.34	(0.31)	0.08	0.19	0.08	0.13
Income (loss) before income taxes	6.52	5.75	2.28	7.69	11.17	9.06	6.77	4.08	11.45	12.31
Provision for current and deferred domestic income taxes	1.64	1.71	1.62	1.11	1.77	0.78	0.63	0.62	0.80	0.89
Income (loss) after income taxes	4.88	4.04	0.66	6.59	9.40	8.28	6.14	3.46	10.65	11.42
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.72	8.74	3.53	12.03	19.04	29.26	20.77	12.51	35.44	41.62
After income taxes	8.02	6.14	1.02	10.30	16.02	26.75	18.83	10.63	32.97	38.62
Annual rate of profit on total assets:										
Before income taxes	4.34	3.58	1.41	4.79	7.74	15.62	11.30	6.80	19.92	21.92
After income taxes	3.25	2.51	0.41	4.10	6.51	14.28	10.24	5.78	18.53	20.34
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.41	1.38	1.32	1.33	1.32	2.40	2.44	2.30	2.44	2.41
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.25	0.26	0.24	0.23	0.60	0.62	0.61	0.61	0.63
Total stockholders' equity to total debt	1.60	1.64	1.56	1.56	1.66	2.31	2.54	2.52	2.87	2.21

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,766	23,434	23,074	21,538	22,460	5,288	5,435	5,141	5,276	5,517
Time deposits in the U.S., including negotiable certificates of deposit	2,407	3,246	6,071	5,514	2,208	494	495	489	541	532
Total cash on hand and in U.S. banks	26,174	26,680	29,145	27,052	24,668	5,783	5,930	5,629	5,817	6,049
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,910	5,663	6,232	6,349	7,598	626	646	889	803	1,027
Total cash, U.S. Government and other securities	32,083	32,343	35,377	33,401	32,265	6,409	6,576	6,518	6,620	7,076
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	50,101	47,848	45,970	48,635	51,171	7,801	7,965	7,378	8,465	8,660
Inventories	66,238	64,160	60,983	63,757	64,645	9,972	9,979	9,219	9,877	10,033
All other current assets	38,590	36,310	34,866	37,005	36,081	1,518	1,519	1,496	1,432	1,453
Total current assets	187,013	180,662	177,197	182,799	184,162	25,700	26,039	24,611	26,395	27,222
Property, plant, and equipment	154,333	154,062	153,994	153,351	154,073	25,724	25,509	26,188	25,704	26,194
Land and mineral rights	3,701	3,671	3,699	3,599	3,505	399	357	294	295	284
Less: Accumulated depreciation, depletion, and amortization	97,387	97,484	97,425	98,269	98,715	18,651	18,317	18,730	18,868	19,204
Net property, plant, and equipment	60,648	60,249	60,268	58,681	58,863	7,472	7,549	7,752	7,130	7,274
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	341,665	346,373	340,678	343,745	345,024	2,689	2,800	2,635	2,565	2,994
Total Assets	589,325	587,283	578,143	585,225	588,050	35,860	36,388	34,998	36,090	37,489
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,400	6,385	6,645	7,196	5,838	1,376	1,397	1,375	1,516	1,600
b. Other short-term loans, including commercial paper	7,228	5,594	4,960	6,755	6,567	383	267	279	261	500
Trade accounts and trade notes payable	36,345	34,097	34,210	36,493	38,179	3,949	3,606	3,535	3,790	3,902
Income taxes accrued, prior and current years, net of payments	5,990	5,680	6,331	6,253	6,263	117	92	121	151	96
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,764	1,610	2,644	3,710	2,904	816	710	832	805	752
b. Other long-term loans	7,062	6,888	8,102	7,568	7,655	475	541	650	389	477
All other current liabilities, including excise and sales taxes, and accrued expenses	69,232	71,124	71,563	69,945	72,616	3,589	4,076	3,886	3,885	3,960
Total current liabilities	133,022	131,378	134,455	137,919	140,021	10,706	10,689	10,678	10,797	11,288
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,668	30,875	30,625	32,004	33,456	3,282	3,298	2,881	2,582	2,432
b. Other long-term loans	95,638	95,590	94,243	91,956	87,733	1,939	1,577	1,534	1,505	3,174
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	90,244	88,921	88,488	90,305	87,758	795	1,035	878	920	851
Total liabilities	350,572	346,764	347,811	352,184	348,967	16,722	16,599	15,971	15,804	17,745
Capital stock and other capital (less treasury stock)	23,361	25,893	26,932	27,501	29,965	6,806	6,080	4,868	6,142	4,128
Retained earnings	215,392	214,626	203,399	205,540	209,118	12,332	13,710	14,159	14,144	15,616
Stockholders' equity	238,752	240,519	230,331	233,041	239,082	19,138	19,789	19,028	20,286	19,744
Total Liabilities and Stockholders' Equity	589,325	587,283	578,143	585,225	588,050	35,860	36,388	34,998	36,090	37,489
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	53,991	49,283	42,742	44,880	44,141	14,994	15,350	13,933	15,598	15,934
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.44	5.51	6.12	5.71	5.49	17.87	18.07	18.62	18.34	18.87
Trade accounts and trade notes receivable	8.50	8.15	7.95	8.31	8.70	21.75	21.89	21.08	23.46	23.10
Inventories	11.24	10.92	10.55	10.89	10.99	27.81	27.42	26.34	27.37	26.76
Total current assets	31.73	30.76	30.65	31.24	31.32	71.67	71.56	70.32	73.14	72.61
Net property, plant, and equipment	10.29	10.26	10.42	10.03	10.01	20.84	20.75	22.15	19.76	19.40
Short-term debt, including current portion of long-term debt	3.64	3.49	3.87	4.31	3.91	8.51	8.01	8.96	8.23	8.88
Total current liabilities	22.57	22.37	23.26	23.57	23.81	29.86	29.37	30.51	29.92	30.11
Long-term debt	21.60	21.53	21.60	21.18	20.61	14.56	13.40	12.61	11.32	14.96
Total liabilities	59.49	59.05	60.16	60.18	59.34	46.63	45.62	45.63	43.79	47.33
Stockholders' equity	40.51	40.95	39.84	39.82	40.66	53.37	54.38	54.37	56.21	52.67

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	154,514	161,130	174,624	157,078	158,627	8,265	8,379	7,742	7,533	7,813
Depreciation, depletion, and amortization of property, plant, and equipment	5,365	5,393	5,455	5,437	5,728	141	126	162	129	164
All other operating costs and expenses	135,887	141,223	152,592	139,591	140,109	7,615	7,590	7,454	6,761	6,806
Income (loss) from operations	13,263	14,514	16,577	12,050	12,790	509	662	127	643	843
Interest expense	4,597	4,795	5,540	5,295	5,368	60	61	64	59	58
All other nonoperating income (expense)	16,861	25,951	30,914	25,885	24,351	8	(2)	(31)	11	(15)
Income (loss) before income taxes	25,526	35,670	41,951	32,640	31,773	458	600	32	595	770
Provision for current and deferred domestic income taxes	4,186	5,309	7,460	5,885	5,940	120	85	44	59	103
Income (loss) after income taxes	21,340	30,361	34,491	26,755	25,834	337	514	(12)	537	666
Cash dividends charged to retained earnings this quarter	9,343	12,359	9,316	11,912	9,843	377	246	170	275	286
Net income retained in business	11,997	18,002	25,175	14,843	15,990	(39)	269	(182)	261	380
Retained earnings at beginning of quarter	271,620	270,855	252,953	258,225	248,662	653	1,051	1,552	1,373	1,791
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,773)	(10,440)	(14,402)	(17,997)	(13,897)	(110)	(166)	(106)	59	(112)
Retained earnings at end of quarter	270,845	278,417	263,725	255,071	250,756	504	1,154	1,265	1,694	2,058
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.47	3.35	3.12	3.46	3.61	1.71	1.51	2.09	1.71	2.10
All other operating costs and expenses	87.94	87.65	87.38	88.87	88.33	92.13	90.58	96.27	89.75	87.11
Income (loss) from operations	8.58	9.01	9.49	7.67	8.06	6.16	7.91	1.64	8.54	10.79
Interest expense	2.98	2.98	3.17	3.37	3.38	0.72	0.73	0.83	0.78	0.75
All other nonoperating income (expense)	10.91	16.11	17.70	16.48	15.35	0.10	(0.02)	(0.39)	0.15	(0.19)
Income (loss) before income taxes	16.52	22.14	24.02	20.78	20.03	5.54	7.16	0.41	7.90	9.85
Provision for current and deferred domestic income taxes	2.71	3.29	4.27	3.75	3.74	1.45	1.02	0.57	0.78	1.32
Income (loss) after income taxes	13.81	18.84	19.75	17.03	16.29	4.08	6.14	(0.16)	7.12	8.53
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.49	18.58	21.72	16.87	16.15	16.88	22.10	1.32	24.07	33.18
After income taxes	11.27	15.81	17.86	13.83	13.13	12.45	18.96	(0.50)	21.70	28.74
Annual rate of profit on total assets:										
Before income taxes	6.35	8.66	9.89	7.70	7.30	9.18	12.34	0.69	13.22	17.63
After income taxes	5.31	7.37	8.13	6.31	5.94	6.77	10.59	(0.26)	11.91	15.26
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.27	1.30	1.21	1.21	1.29	2.54	2.59	2.50	2.69	2.74
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.45	0.43	0.43	0.51	0.69	0.68	0.67	0.74	0.69
Total stockholders' equity to total debt	1.65	1.60	1.53	1.53	1.46	2.94	2.99	2.53	2.68	2.27

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	58,162	59,337	61,516	59,853	68,915	3,568	3,145	3,021	3,150	2,799
Time deposits in the U.S., including negotiable certificates of deposit	5,224	4,869	4,336	3,652	9,051	298	272	259	204	217
Total cash on hand and in U.S. banks	63,386	64,205	65,852	63,505	77,967	3,866	3,417	3,280	3,354	3,016
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	52,547	52,101	54,451	54,864	60,360	419	565	516	421	365
Total cash, U.S. Government and other securities	115,932	116,306	120,303	118,369	138,327	4,285	3,982	3,796	3,775	3,382
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	80,790	85,280	83,844	82,180	82,961	4,735	4,743	4,374	4,242	4,265
Inventories	61,444	62,346	61,191	61,101	64,454	5,480	5,531	5,146	4,989	5,006
All other current assets	71,341	69,015	70,221	69,078	66,464	1,225	833	768	751	753
Total current assets	329,507	332,947	335,559	330,728	352,206	15,725	15,089	14,083	13,757	13,405
Property, plant, and equipment	305,863	306,603	313,780	313,450	313,541	8,822	8,775	8,561	8,128	7,932
Land and mineral rights	12,795	14,475	15,146	15,782	15,665	107	108	97	107	104
Less: Accumulated depreciation, depletion, and amortization	187,958	187,477	191,676	192,558	191,739	6,456	6,368	6,255	5,756	5,571
Net property, plant, and equipment	130,700	133,602	137,251	136,674	137,467	2,473	2,514	2,403	2,479	2,465
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,147,055	1,181,894	1,224,031	1,228,317	1,251,213	1,736	1,829	1,791	1,785	1,593
Total Assets	1,607,262	1,648,443	1,696,841	1,695,719	1,740,885	19,935	19,431	18,277	18,020	17,463
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,361	5,581	6,004	5,817	5,600	694	766	688	632	585
b. Other short-term loans, including commercial paper	24,163	17,886	28,658	27,269	25,433	299	132	110	146	107
Trade accounts and trade notes payable	73,856	80,409	80,230	74,934	77,668	2,235	2,039	2,090	2,031	1,995
Income taxes accrued, prior and current years, net of payments	1,794	2,580	2,126	3,765	3,375	48	46	33	55	60
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,210	4,913	7,297	10,258	8,686	328	185	191	234	254
b. Other long-term loans	20,673	18,410	19,025	20,680	22,530	161	218	267	252	389
All other current liabilities, including excise and sales taxes, and accrued expenses	127,827	127,224	134,607	131,562	129,762	2,415	2,438	2,251	1,758	1,499
Total current liabilities	259,883	257,004	277,947	274,286	273,055	6,181	5,824	5,629	5,108	4,887
Long-term debt, due in more than 1 year:										
a. Loans from banks	79,423	77,914	76,935	75,137	71,333	1,001	967	902	816	834
b. Other long-term loans	322,076	355,118	366,354	367,872	405,698	1,198	1,363	1,653	1,609	1,918
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	188,766	190,411	202,953	204,548	203,835	715	424	464	595	546
Total liabilities	850,148	880,446	924,189	921,842	953,921	9,095	8,578	8,648	8,127	8,187
Capital stock and other capital (less treasury stock)	486,269	489,580	508,927	518,806	536,209	10,335	9,699	8,364	8,199	7,219
Retained earnings	270,845	278,417	263,725	255,071	250,756	504	1,154	1,265	1,694	2,058
Stockholders' equity	757,113	767,996	772,652	773,877	786,965	10,839	10,853	9,629	9,893	9,277
Total Liabilities and Stockholders' Equity	1,607,262	1,648,443	1,696,841	1,695,719	1,740,885	19,935	19,431	18,277	18,020	17,463
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	69,625	75,944	57,612	56,443	79,151	9,544	9,265	8,454	8,649	8,518
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.21	7.06	7.09	6.98	7.95	21.50	20.49	20.77	20.95	19.36
Trade accounts and trade notes receivable	5.03	5.17	4.94	4.85	4.77	23.75	24.41	23.93	23.54	24.42
Inventories	3.82	3.78	3.61	3.60	3.70	27.49	28.47	28.15	27.68	28.67
Total current assets	20.50	20.20	19.78	19.50	20.23	78.88	77.65	77.05	76.34	76.76
Net property, plant, and equipment	8.13	8.10	8.09	8.06	7.90	12.41	12.94	13.15	13.75	14.12
Short-term debt, including current portion of long-term debt	3.51	2.84	3.59	3.78	3.58	7.44	6.69	6.87	7.01	7.64
Total current liabilities	16.17	15.59	16.38	16.18	15.68	31.01	29.97	30.80	28.34	27.99
Long-term debt	24.98	26.27	26.12	26.13	27.40	11.03	11.99	13.98	13.46	15.76
Total liabilities	52.89	53.41	54.47	54.36	54.80	45.63	44.15	47.32	45.10	46.88
Stockholders' equity	47.11	46.59	45.53	45.64	45.20	54.37	55.85	52.68	54.90	53.12

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	45,809	51,633	62,320	52,257	47,057	1,084	991	766	663	557
Depreciation, depletion, and amortization of property, plant, and equipment	1,096	1,148	1,037	1,075	1,123	14	11	8	7	4
All other operating costs and expenses	39,714	44,639	53,149	46,388	41,946	977	855	733	619	487
Income (loss) from operations	4,999	5,845	8,135	4,794	3,988	93	125	24	37	66
Interest expense	1,292	1,473	1,908	1,879	1,830	6	4	3	4	2
All other nonoperating income (expense)	8,112	11,876	16,410	11,981	8,457	(1)	(2)	0	1	0
Income (loss) before income taxes	11,819	16,248	22,637	14,896	10,615	86	119	21	34	65
Provision for current and deferred domestic income taxes	2,683	3,117	5,391	2,814	2,633	19	21	22	6	4
Income (loss) after income taxes	9,136	13,131	17,246	12,083	7,982	67	98	(1)	28	61
Cash dividends charged to retained earnings this quarter	3,654	3,863	3,348	3,476	3,823	23	28	24	19	34
Net income retained in business	5,482	9,267	13,898	8,606	4,159	44	70	(25)	8	27
Retained earnings at beginning of quarter	126,204	121,790	102,428	103,419	103,513	469	626	724	264	463
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,175)	(6,123)	(11,281)	(7,827)	(11,785)	(38)	(40)	(26)	(20)	27
Retained earnings at end of quarter	121,511	124,934	105,046	104,198	95,887	474	655	673	252	517
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.22	1.66	2.06	2.39	1.26	1.06	1.07	0.98	0.75
All other operating costs and expenses	86.69	86.46	85.28	88.77	89.14	90.19	86.29	95.78	93.39	87.33
Income (loss) from operations	10.91	11.32	13.05	9.17	8.47	8.55	12.65	3.16	5.63	11.93
Interest expense	2.82	2.85	3.06	3.60	3.89	0.55	0.39	0.42	0.55	0.29
All other nonoperating income (expense)	17.71	23.00	26.33	22.93	17.97	(0.07)	(0.23)	(0.05)	0.09	(0.02)
Income (loss) before income taxes	25.80	31.47	36.32	28.51	22.56	7.93	12.03	2.69	5.17	11.62
Provision for current and deferred domestic income taxes	5.86	6.04	8.65	5.38	5.60	1.73	2.16	2.84	0.95	0.63
Income (loss) after income taxes	19.94	25.43	27.67	23.12	16.96	6.20	9.86	(0.15)	4.22	10.99
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.84	30.74	44.31	29.15	21.37	32.60	40.04	8.11	12.69	35.82
After income taxes	17.66	24.84	33.76	23.65	16.07	25.47	32.84	(0.46)	10.35	33.87
Annual rate of profit on total assets:										
Before income taxes	9.52	12.35	16.50	10.83	7.69	16.89	24.20	5.12	8.58	22.82
After income taxes	7.36	9.98	12.57	8.78	5.78	13.20	19.85	(0.29)	6.99	21.58
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.83	0.92	0.73	0.76	0.81	2.23	2.59	3.30	3.74	4.13
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.36	0.25	0.28	0.33	0.57	0.74	1.03	1.00	1.13
Total stockholders' equity to total debt	1.30	1.19	1.06	1.04	0.97	2.62	5.40	6.44	8.86	4.76

¹ Included in Computer and Electronic Products.

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,925	17,374	15,039	14,423	15,459	374	396	338	277	238
Time deposits in the U.S., including negotiable certificates of deposit	53	46	29	20	38	14	19	20	11	8
Total cash on hand and in U.S. banks	14,978	17,420	15,069	14,442	15,497	388	415	358	288	246
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,796	17,247	13,315	14,451	20,155	1	34	61	51	23
Total cash, U.S. Government and other securities	32,774	34,668	28,383	28,893	35,653	390	449	418	339	270
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,644	22,684	21,255	20,282	20,004	581	563	406	391	308
Inventories	9,832	10,323	10,924	10,383	10,978	461	471	432	437	339
All other current assets	19,220	20,405	20,525	19,221	19,923	103	95	87	93	72
Total current assets	81,471	88,080	81,087	78,779	86,558	1,535	1,578	1,343	1,260	989
Property, plant, and equipment	57,061	57,347	58,290	58,326	55,492	663	628	505	498	306
Land and mineral rights	8,413	9,985	10,514	11,247	11,159	34	14	8	11	7
Less: Accumulated depreciation, depletion, and amortization	35,914	36,086	36,666	36,608	34,108	457	443	362	373	244
Net property, plant, and equipment	29,561	31,246	32,138	32,965	32,543	240	199	151	137	69
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	385,347	406,777	435,708	438,627	433,069	261	193	115	202	76
Total Assets	496,379	526,102	548,932	550,371	552,170	2,035	1,970	1,608	1,598	1,135
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,189	1,075	140	130	354	98	86	62	31	18
b. Other short-term loans, including commercial paper	12,636	8,223	18,911	16,735	17,461	19	16	24	10	6
Trade accounts and trade notes payable	30,007	36,541	39,388	35,106	37,610	306	242	173	168	120
Income taxes accrued, prior and current years, net of payments	388	496	517	648	534	(11)	5	0	4	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	539	498	327	291	389	72	8	27	19	6
b. Other long-term loans	6,283	6,394	6,330	7,576	8,758	3	12	0	6	10
All other current liabilities, including excise and sales taxes, and accrued expenses	44,191	42,590	45,927	43,452	42,400	201	242	121	98	77
Total current liabilities	98,234	95,815	111,541	103,940	107,507	689	610	407	337	239
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,507	19,688	19,326	18,986	18,864	59	60	39	36	29
b. Other long-term loans	115,131	142,001	147,272	153,686	159,882	150	39	5	20	82
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	55,531	57,163	66,450	69,367	67,214	82	70	142	126	61
Total liabilities	289,402	314,667	344,589	345,979	353,466	980	779	593	518	412
Capital stock and other capital (less treasury stock)	85,465	86,500	99,298	100,194	102,817	580	535	342	828	206
Retained earnings	121,511	124,934	105,046	104,198	95,887	474	655	673	252	517
Stockholders' equity	206,977	211,435	204,343	204,391	198,704	1,055	1,191	1,016	1,080	723
Total Liabilities and Stockholders' Equity	496,379	526,102	548,932	550,371	552,170	2,035	1,970	1,608	1,598	1,135
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(16,763)	(7,736)	(30,455)	(25,161)	(20,949)	846	968	936	922	750
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.60	6.59	5.17	5.25	6.46	19.14	22.79	26.00	21.18	23.76
Trade accounts and trade notes receivable	3.96	4.31	3.87	3.69	3.62	28.56	28.58	25.24	24.47	27.16
Inventories	1.98	1.96	1.99	1.89	1.99	22.63	23.92	26.84	27.34	29.89
Total current assets	16.41	16.74	14.77	14.31	15.68	75.42	80.11	83.50	78.80	87.17
Net property, plant, and equipment	5.96	5.94	5.85	5.99	5.89	11.78	10.12	9.37	8.58	6.11
Short-term debt, including current portion of long-term debt	4.76	3.08	4.68	4.49	4.88	9.44	6.15	7.08	4.16	3.55
Total current liabilities	19.79	18.21	20.32	18.89	19.47	33.84	30.96	25.32	21.09	21.08
Long-term debt	27.33	30.73	30.35	31.37	32.37	10.31	5.04	2.73	3.47	9.83
Total liabilities	58.30	59.81	62.77	62.86	64.01	48.17	39.56	36.86	32.43	36.29
Stockholders' equity	41.70	40.19	37.23	37.14	35.99	51.83	60.44	63.14	67.57	63.71

¹ Included in Computer and Electronic Products.

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	30,444	30,858	31,024	28,560	29,822	824	879	758	597	605
Depreciation, depletion, and amortization of property, plant, and equipment	743	748	706	716	804	14	9	12	8	9
All other operating costs and expenses	26,595	26,655	27,150	25,519	26,582	778	818	807	588	570
Income (loss) from operations	3,106	3,455	3,168	2,325	2,436	32	52	(60)	1	26
Interest expense	755	743	823	821	823	10	9	7	7	4
All other nonoperating income (expense)	3,189	3,713	2,855	2,607	3,316	(7)	(10)	1	1	2
Income (loss) before income taxes	5,541	6,426	5,200	4,111	4,930	16	33	(66)	(5)	25
Provision for current and deferred domestic income taxes	960	665	1,071	596	685	14	5	(2)	0	0
Income (loss) after income taxes	4,581	5,760	4,129	3,515	4,245	2	28	(65)	(5)	24
Cash dividends charged to retained earnings this quarter	2,401	2,714	2,427	2,347	2,836	24	4	17	37	24
Net income retained in business	2,180	3,047	1,702	1,169	1,409	(22)	24	(82)	(42)	1
Retained earnings at beginning of quarter	(45,964)	(45,106)	(40,032)	(42,506)	(41,042)	(1,083)	(3,164)	(2,920)	(3,015)	(1,599)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(932)	(773)	(2,649)	(1,127)	(567)	6	(27)	3	(12)	(37)
Retained earnings at end of quarter	(44,716)	(42,833)	(40,979)	(42,464)	(40,200)	(1,099)	(3,167)	(2,999)	(3,069)	(1,635)
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.44	2.42	2.27	2.51	2.70	1.67	1.08	1.53	1.38	1.42
All other operating costs and expenses	87.36	86.38	87.51	89.35	89.14	94.41	93.04	106.44	98.51	94.22
Income (loss) from operations	10.20	11.20	10.21	8.14	8.17	3.92	5.89	(7.97)	0.11	4.36
Interest expense	2.48	2.41	2.65	2.88	2.76	1.20	1.05	0.86	1.14	0.67
All other nonoperating income (expense)	10.48	12.03	9.20	9.13	11.12	(0.83)	(1.09)	0.08	0.17	0.40
Income (loss) before income taxes	18.20	20.82	16.76	14.39	16.53	1.89	3.74	(8.75)	(0.87)	4.09
Provision for current and deferred domestic income taxes	3.15	2.16	3.45	2.09	2.30	1.67	0.53	(0.22)	(0.08)	0.06
Income (loss) after income taxes	15.05	18.67	13.31	12.31	14.23	0.22	3.21	(8.53)	(0.79)	4.03
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.78	18.90	15.51	12.20	14.25	7.41	23.03	(38.51)	(2.81)	12.06
After income taxes	13.87	16.95	12.31	10.43	12.27	0.87	19.74	(37.53)	(2.55)	11.88
Annual rate of profit on total assets:										
Before income taxes	8.03	9.09	7.24	5.66	6.50	3.43	7.71	(14.27)	(1.29)	6.96
After income taxes	6.64	8.15	5.75	4.84	5.60	0.40	6.61	(13.91)	(1.17)	6.85
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.29	1.18	1.36	1.29	1.50	2.79	2.57	2.33	2.66	4.04
Total cash, U.S. Government and other securities, to total current liabilities	0.49	0.46	0.62	0.57	0.78	0.60	0.56	0.76	0.94	1.36
Total stockholders' equity to total debt	1.79	1.80	1.68	1.67	1.54	1.67	0.88	1.17	1.99	2.53

¹ Included in Computer and Electronic Products.

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,940	12,584	13,464	13,830	16,986	275	264	417	341	313
Time deposits in the U.S., including negotiable certificates of deposit	1,411	1,409	930	1,134	6,142	33	19	56	55	58
Total cash on hand and in U.S. banks	14,350	13,992	14,394	14,964	23,128	307	283	473	397	371
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,226	9,423	16,823	14,773	17,492	7	21	17	72	27
Total cash, U.S. Government and other securities	23,576	23,415	31,217	29,737	40,620	314	304	489	469	398
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,135	18,451	17,710	17,114	16,604	505	527	488	413	359
Inventories	7,947	8,246	7,931	8,299	8,732	522	485	441	366	348
All other current assets	13,675	10,771	12,055	12,010	12,024	118	78	88	80	78
Total current assets	62,334	60,883	68,913	67,159	77,980	1,459	1,393	1,507	1,328	1,183
Property, plant, and equipment	39,263	39,348	39,536	39,235	40,254	777	683	776	539	468
Land and mineral rights	853	855	834	858	787	2	2	2	2	2
Less: Accumulated depreciation, depletion, and amortization	25,005	25,015	25,280	25,230	25,661	598	533	595	423	360
Net property, plant, and equipment	15,111	15,188	15,089	14,864	15,379	182	152	184	118	110
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	198,459	206,781	203,326	208,278	209,971	170	158	168	156	130
Total Assets	275,903	282,853	287,328	290,301	303,329	1,811	1,704	1,859	1,602	1,423
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,941	1,943	2,135	2,453	1,926	53	65	59	32	24
b. Other short-term loans, including commercial paper	25	9	11	34	102	21	1	8	5	3
Trade accounts and trade notes payable	8,831	8,736	8,281	8,271	8,508	154	189	239	222	116
Income taxes accrued, prior and current years, net of payments	352	1,073	448	664	612	1	3	1	1	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	703	733	62	71	158	27	4	3	18	26
b. Other long-term loans	4,802	5,325	4,914	5,084	6,071	8	30	37	24	38
All other current liabilities, including excise and sales taxes, and accrued expenses	31,849	33,576	34,670	35,513	34,463	260	251	300	197	82
Total current liabilities	48,503	51,395	50,520	52,090	51,841	524	542	647	500	293
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,012	8,649	8,397	8,612	9,410	90	90	58	42	33
b. Other long-term loans	58,474	58,757	64,500	64,343	72,212	302	459	422	247	202
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,828	28,083	29,801	30,474	31,513	56	41	43	79	75
Total liabilities	143,817	146,883	153,219	155,519	164,975	972	1,133	1,170	867	602
Capital stock and other capital (less treasury stock)	176,803	178,802	175,089	177,246	178,553	1,939	3,737	3,688	3,804	2,456
Retained earnings	(44,716)	(42,833)	(40,979)	(42,464)	(40,200)	(1,099)	(3,167)	(2,999)	(3,069)	(1,635)
Stockholders' equity	132,087	135,969	134,110	134,782	138,354	839	571	689	735	821
Total Liabilities and Stockholders' Equity	275,903	282,853	287,328	290,301	303,329	1,811	1,704	1,859	1,602	1,423
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	13,831	9,488	18,393	15,069	26,139	935	851	860	828	890
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.55	8.28	10.86	10.24	13.39	17.36	17.83	26.32	29.26	28.00
Trade accounts and trade notes receivable	6.21	6.52	6.16	5.90	5.47	27.90	30.91	26.25	25.78	25.24
Inventories	2.88	2.92	2.76	2.86	2.88	28.81	28.46	23.75	22.86	24.44
Total current assets	22.59	21.52	23.98	23.13	25.71	80.57	81.79	81.08	82.88	83.12
Net property, plant, and equipment	5.48	5.37	5.25	5.12	5.07	10.03	8.94	9.89	7.37	7.72
Short-term debt, including current portion of long-term debt	2.71	2.83	2.48	2.63	2.72	6.03	5.86	5.76	5.00	6.34
Total current liabilities	17.58	18.17	17.58	17.94	17.09	28.93	31.84	34.80	31.19	20.57
Long-term debt	24.10	23.83	25.37	25.13	26.91	21.65	32.27	25.81	18.02	16.48
Total liabilities	52.13	51.93	53.33	53.57	54.39	53.66	66.50	62.93	54.13	42.30
Stockholders' equity	47.87	48.07	46.67	46.43	45.61	46.34	33.50	37.07	45.87	57.70

¹ Included in Computer and Electronic Products.

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	78,261	78,640	81,279	76,261	81,748	6,358	6,509	6,219	6,274	6,651
Depreciation, depletion, and amortization of property, plant, and equipment	3,527	3,498	3,712	3,646	3,801	114	107	142	114	152
All other operating costs and expenses	69,578	69,929	72,293	67,684	71,581	5,859	5,917	5,914	5,554	5,749
Income (loss) from operations	5,157	5,213	5,273	4,931	6,366	384	485	163	605	750
Interest expense	2,551	2,579	2,808	2,595	2,716	44	48	55	48	53
All other nonoperating income (expense)	5,560	10,362	11,649	11,296	12,578	16	10	(31)	10	(17)
Income (loss) before income taxes	8,166	12,997	14,114	13,633	16,228	356	448	77	566	680
Provision for current and deferred domestic income taxes	542	1,526	998	2,476	2,622	88	59	24	53	99
Income (loss) after income taxes	7,623	11,470	13,116	11,157	13,607	268	388	54	513	581
Cash dividends charged to retained earnings this quarter	3,288	5,782	3,541	6,089	3,184	329	214	128	219	229
Net income retained in business	4,335	5,688	9,575	5,068	10,422	(61)	175	(75)	294	352
Retained earnings at beginning of quarter	191,380	194,170	190,557	197,312	186,191	1,268	3,589	3,748	4,125	2,927
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,666)	(3,544)	(473)	(9,042)	(1,545)	(78)	(99)	(83)	92	(103)
Retained earnings at end of quarter	194,050	196,315	199,658	193,337	195,069	1,130	3,665	3,590	4,511	3,176
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.51	4.45	4.57	4.78	4.65	1.79	1.64	2.29	1.82	2.28
All other operating costs and expenses	88.90	88.92	88.94	88.75	87.56	92.16	90.91	95.09	88.53	86.45
Income (loss) from operations	6.59	6.63	6.49	6.47	7.79	6.04	7.46	2.62	9.64	11.28
Interest expense	3.26	3.28	3.45	3.40	3.32	0.69	0.74	0.88	0.77	0.79
All other nonoperating income (expense)	7.10	13.18	14.33	14.81	15.39	0.25	0.16	(0.49)	0.15	(0.26)
Income (loss) before income taxes	10.43	16.53	17.37	17.88	19.85	5.60	6.88	1.25	9.03	10.22
Provision for current and deferred domestic income taxes	0.69	1.94	1.23	3.25	3.21	1.38	0.91	0.38	0.84	1.49
Income (loss) after income taxes	9.74	14.59	16.14	14.63	16.64	4.22	5.97	0.86	8.18	8.73
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.81	12.36	13.00	12.54	14.43	15.92	19.69	3.91	28.04	35.17
After income taxes	7.29	10.91	12.08	10.27	12.10	12.00	17.09	2.71	25.42	30.04
Annual rate of profit on total assets:										
Before income taxes	3.91	6.19	6.56	6.38	7.33	8.85	11.36	2.09	15.28	18.25
After income taxes	3.65	5.47	6.10	5.22	6.15	6.67	9.86	1.45	13.86	15.59
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.64	1.68	1.60	1.56	1.65	2.56	2.59	2.46	2.62	2.58
Total cash, U.S. Government and other securities, to total current liabilities	0.53	0.53	0.52	0.51	0.55	0.72	0.69	0.63	0.69	0.62
Total stockholders' equity to total debt	1.86	1.86	1.87	1.90	1.85	3.22	3.29	2.58	2.53	2.14

¹ Included in Computer and Electronic Products.

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	30,298	29,379	33,013	31,600	36,470	2,919	2,485	2,266	2,531	2,248
Time deposits in the U.S., including negotiable certificates of deposit	3,760	3,414	3,376	2,498	2,871	251	233	183	138	151
Total cash on hand and in U.S. banks	34,057	32,793	36,389	34,098	39,341	3,170	2,718	2,449	2,670	2,398
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	25,524	25,430	24,314	25,641	22,713	411	511	439	298	315
Total cash, U.S. Government and other securities	59,582	58,223	60,703	59,739	62,054	3,581	3,229	2,889	2,968	2,714
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	44,010	44,145	44,878	44,785	46,353	3,649	3,654	3,480	3,438	3,597
Inventories	43,664	43,777	42,336	42,419	44,744	4,498	4,575	4,273	4,185	4,319
All other current assets	38,446	37,839	37,641	37,847	34,518	1,004	660	592	578	604
Total current assets	185,702	183,985	185,559	184,790	187,669	12,732	12,117	11,233	11,169	11,234
Property, plant, and equipment	209,538	209,908	215,955	215,889	217,795	7,382	7,463	7,279	7,090	7,158
Land and mineral rights	3,529	3,635	3,798	3,676	3,719	71	91	87	94	94
Less: Accumulated depreciation, depletion, and amortization	127,039	126,375	129,729	130,720	131,970	5,401	5,392	5,298	4,961	4,966
Net property, plant, and equipment	86,028	87,168	90,024	88,845	89,544	2,052	2,162	2,069	2,223	2,286
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	563,249	568,336	584,997	581,413	608,173	1,305	1,478	1,508	1,427	1,387
Total Assets	834,979	839,488	860,580	855,048	885,386	16,089	15,757	14,810	14,820	14,906
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,231	2,562	3,729	3,234	3,320	543	616	566	568	543
b. Other short-term loans, including commercial paper	11,503	9,654	9,736	10,500	7,870	260	114	78	131	97
Trade accounts and trade notes payable	35,018	35,133	32,560	31,557	31,550	1,775	1,608	1,678	1,641	1,759
Income taxes accrued, prior and current years, net of payments	1,053	1,011	1,162	2,452	2,229	57	38	32	49	53
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,967	3,682	6,908	9,896	8,139	229	173	160	197	222
b. Other long-term loans	9,588	6,691	7,781	8,020	7,701	150	177	230	221	341
All other current liabilities, including excise and sales taxes, and accrued expenses	51,786	51,058	54,010	52,597	52,900	1,954	1,946	1,830	1,463	1,340
Total current liabilities	113,146	109,793	115,886	118,256	113,707	4,969	4,672	4,575	4,271	4,356
Long-term debt, due in more than 1 year:										
a. Loans from banks	50,904	49,576	49,212	47,539	43,060	852	817	805	739	773
b. Other long-term loans	148,471	154,360	154,582	149,843	173,604	746	864	1,226	1,342	1,634
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	104,408	105,166	106,701	104,706	105,108	577	313	279	390	411
Total liabilities	416,929	418,896	426,381	420,344	435,479	7,143	6,666	6,886	6,742	7,173
Capital stock and other capital (less treasury stock)	224,000	224,277	234,541	241,366	254,838	7,816	5,427	4,334	3,567	4,557
Retained earnings	194,050	196,315	199,658	193,337	195,069	1,130	3,665	3,590	4,511	3,176
Stockholders' equity	418,050	420,592	434,199	434,704	449,907	8,946	9,092	7,925	8,078	7,733
Total Liabilities and Stockholders' Equity	834,979	839,488	860,580	855,048	885,386	16,089	15,757	14,810	14,820	14,906
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	72,556	74,192	69,674	66,534	73,962	7,763	7,446	6,658	6,898	6,878
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.14	6.94	7.05	6.99	7.01	22.26	20.49	19.51	20.03	18.20
Trade accounts and trade notes receivable	5.27	5.26	5.21	5.24	5.24	22.68	23.19	23.50	23.20	24.13
Inventories	5.23	5.21	4.92	4.96	5.05	27.96	29.03	28.85	28.24	28.98
Total current assets	22.24	21.92	21.56	21.61	21.20	79.13	76.90	75.85	75.37	75.36
Net property, plant, and equipment	10.30	10.38	10.46	10.39	10.11	12.75	13.72	13.97	15.00	15.34
Short-term debt, including current portion of long-term debt	3.03	2.69	3.27	3.70	3.05	7.35	6.85	6.99	7.54	8.08
Total current liabilities	13.55	13.08	13.47	13.83	12.84	30.88	29.65	30.89	28.82	29.22
Long-term debt	23.88	24.29	23.68	23.08	24.47	9.93	10.67	13.72	14.04	16.15
Total liabilities	49.93	49.90	49.55	49.16	49.19	44.40	42.30	46.49	45.49	48.12
Stockholders' equity	50.07	50.10	50.45	50.84	50.81	55.60	57.70	53.51	54.51	51.88

¹ Included in Computer and Electronic Products.

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	48,680	47,161	46,919	46,144	48,296	4,680	4,705	4,582	4,900	5,152
Depreciation, depletion, and amortization of property, plant, and equipment	1,083	1,092	1,132	1,030	1,059	79	85	89	56	62
All other operating costs and expenses	43,509	42,141	42,111	41,630	42,984	4,389	4,329	4,594	4,601	4,772
Income (loss) from operations	4,088	3,928	3,676	3,483	4,253	213	290	(101)	243	318
Interest expense	892	833	817	822	828	25	54	43	27	38
All other nonoperating income (expense)	2,992	3,126	2,181	992	1,319	(3)	41	(14)	31	7
Income (loss) before income taxes	6,187	6,220	5,040	3,652	4,745	184	278	(158)	247	287
Provision for current and deferred domestic income taxes	1,487	933	196	614	723	85	51	40	40	42
Income (loss) after income taxes	4,700	5,287	4,844	3,038	4,022	100	227	(198)	208	246
Cash dividends charged to retained earnings this quarter	3,666	3,293	3,553	3,385	3,852	276	189	151	159	203
Net income retained in business	1,034	1,994	1,291	(347)	169	(177)	38	(348)	49	43
Retained earnings at beginning of quarter	193,864	189,523	192,013	194,508	194,017	2,051	1,125	979	900	1,164
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2)	54	63	(126)	(207)	92	28	24	(46)	(58)
Retained earnings at end of quarter	194,896	191,572	193,367	194,035	193,979	1,966	1,190	654	903	1,149
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.23	2.32	2.41	2.23	2.19	1.69	1.81	1.95	1.15	1.19
All other operating costs and expenses	89.38	89.36	89.75	90.22	89.00	93.77	92.02	100.26	93.89	92.63
Income (loss) from operations	8.40	8.33	7.84	7.55	8.81	4.54	6.17	(2.20)	4.97	6.17
Interest expense	1.83	1.77	1.74	1.78	1.71	0.54	1.15	0.93	0.56	0.73
All other nonoperating income (expense)	6.15	6.63	4.65	2.15	2.73	(0.07)	0.88	(0.30)	0.64	0.13
Income (loss) before income taxes	12.71	13.19	10.74	7.91	9.82	3.93	5.91	(3.44)	5.05	5.57
Provision for current and deferred domestic income taxes	3.06	1.98	0.42	1.33	1.50	1.81	1.08	0.87	0.81	0.81
Income (loss) after income taxes	9.65	11.21	10.32	6.58	8.33	2.13	4.83	(4.31)	4.24	4.77
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.96	16.84	13.87	9.88	12.78	15.21	24.31	(14.26)	20.65	21.26
After income taxes	12.12	14.31	13.33	8.22	10.83	8.23	19.88	(17.86)	17.34	18.18
Annual rate of profit on total assets:										
Before income taxes	7.15	7.25	5.80	4.25	5.41	6.94	10.14	(5.86)	9.35	10.51
After income taxes	5.43	6.16	5.57	3.53	4.59	3.76	8.29	(7.34)	7.85	8.98
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.20	1.14	1.12	1.18	1.15	1.83	1.79	1.81	2.07	2.26
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.19	0.19	0.19	0.21	0.48	0.45	0.48	0.51	0.52
Total stockholders' equity to total debt	1.64	1.52	1.50	1.60	1.52	1.87	1.58	1.43	1.69	2.16

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,436	12,714	13,614	12,698	15,561	1,748	1,860	1,832	1,805	1,823
Time deposits in the U.S., including negotiable certificates of deposit	369	306	299	231	248	139	86	97	70	74
Total cash on hand and in U.S. banks	12,805	13,020	13,913	12,929	15,810	1,888	1,946	1,929	1,875	1,897
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,466	1,544	1,509	1,506	1,091	122	124	230	145	74
Total cash, U.S. Government and other securities	14,271	14,565	15,422	14,434	16,901	2,009	2,070	2,159	2,020	1,971
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,967	25,327	25,479	26,373	26,532	2,357	2,726	2,409	2,752	2,954
Inventories	30,648	30,473	30,892	31,974	32,664	2,938	2,942	3,098	2,965	3,151
All other current assets	18,812	18,423	18,188	16,534	16,975	440	417	409	504	494
Total current assets	88,698	88,788	89,981	89,316	93,071	7,744	8,155	8,075	8,242	8,570
Property, plant, and equipment	65,006	64,576	65,890	65,412	66,969	4,835	4,865	4,583	4,436	4,599
Land and mineral rights	1,175	1,203	1,311	1,279	1,284	66	59	68	74	78
Less: Accumulated depreciation, depletion, and amortization	37,885	37,537	38,138	37,891	38,787	3,140	3,100	2,924	2,933	3,116
Net property, plant, and equipment	28,297	28,242	29,063	28,800	29,466	1,761	1,825	1,726	1,578	1,562
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	229,241	226,068	228,767	225,886	228,055	1,096	977	973	767	800
Total Assets	346,236	343,098	347,810	344,002	350,592	10,601	10,956	10,774	10,586	10,932
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,846	4,145	4,897	3,530	3,865	483	380	483	425	486
b. Other short-term loans, including commercial paper	6,742	7,395	4,048	4,062	5,704	485	654	424	165	89
Trade accounts and trade notes payable	22,741	23,010	24,863	24,518	24,445	1,205	1,425	1,429	1,467	1,448
Income taxes accrued, prior and current years, net of payments	1,151	826	301	164	51	56	76	41	78	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	442	583	922	572	678	190	182	128	104	113
b. Other long-term loans	8,387	11,217	13,491	11,302	13,633	101	77	410	531	392
All other current liabilities, including excise and sales taxes, and accrued expenses	30,717	30,954	32,102	31,663	32,652	1,708	1,760	1,542	1,202	1,246
Total current liabilities	74,026	78,130	80,624	75,812	81,029	4,227	4,553	4,457	3,972	3,798
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,134	11,336	11,584	12,851	13,224	486	639	525	615	557
b. Other long-term loans	64,259	62,632	62,105	60,363	60,556	842	956	1,127	999	869
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,745	43,257	48,160	47,080	47,248	207	236	240	205	306
Total liabilities	191,164	195,355	202,474	196,106	202,057	5,762	6,384	6,349	5,792	5,530
Capital stock and other capital (less treasury stock)	(39,824)	(43,829)	(48,030)	(46,139)	(45,444)	2,874	3,382	3,771	3,892	4,253
Retained earnings	194,896	191,572	193,367	194,035	193,979	1,966	1,190	654	903	1,149
Stockholders' equity	155,072	147,743	145,336	147,896	148,535	4,840	4,572	4,425	4,795	5,402
Total Liabilities and Stockholders' Equity	346,236	343,098	347,810	344,002	350,592	10,601	10,956	10,774	10,586	10,932
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,672	10,658	9,357	13,504	12,043	3,518	3,601	3,618	4,269	4,773
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.12	4.25	4.43	4.20	4.82	18.95	18.89	20.04	19.08	18.03
Trade accounts and trade notes receivable	7.21	7.38	7.33	7.67	7.57	22.23	24.88	22.35	26.00	27.02
Inventories	8.85	8.88	8.88	9.29	9.32	27.71	26.85	28.76	28.01	28.83
Total current assets	25.62	25.88	25.87	25.96	26.55	73.05	74.43	74.95	77.85	78.40
Net property, plant, and equipment	8.17	8.23	8.36	8.37	8.40	16.61	16.65	16.02	14.90	14.29
Short-term debt, including current portion of long-term debt	5.61	6.80	6.72	5.66	6.81	11.87	11.81	13.41	11.57	9.88
Total current liabilities	21.38	22.77	23.18	22.04	23.11	39.87	41.56	41.37	37.52	34.74
Long-term debt	21.77	21.56	21.19	21.28	21.04	12.53	14.56	15.33	15.25	13.04
Total liabilities	55.21	56.94	58.21	57.01	57.63	54.35	58.27	58.93	54.71	50.58
Stockholders' equity	44.79	43.06	41.79	42.99	42.37	45.65	41.73	41.07	45.29	49.42

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	297,398	283,764	291,912	285,761	295,209	7,307	6,754	6,533	7,111	6,991
Depreciation, depletion, and amortization of property, plant, and equipment	6,164	6,246	6,506	6,215	6,372	151	136	151	124	110
All other operating costs and expenses	269,888	258,192	270,177	262,052	267,261	6,206	5,910	6,193	6,107	6,296
Income (loss) from operations	21,347	19,326	15,229	17,494	21,577	950	708	189	880	585
Interest expense	2,553	2,580	2,798	2,707	2,855	32	50	57	51	51
All other nonoperating income (expense)	5,563	6,376	4,021	8,350	5,784	(30)	(14)	(29)	(40)	18
Income (loss) before income taxes	24,357	23,122	16,453	23,136	24,506	888	644	104	789	552
Provision for current and deferred domestic income taxes	5,215	2,647	4,368	4,104	4,566	67	30	44	66	51
Income (loss) after income taxes	19,142	20,475	12,085	19,032	19,940	821	614	60	723	502
Cash dividends charged to retained earnings this quarter	6,695	5,789	8,055	5,531	8,647	247	229	211	250	302
Net income retained in business	12,447	14,686	4,029	13,501	11,293	575	385	(151)	474	199
Retained earnings at beginning of quarter	325,970	334,470	343,153	317,265	328,115	2,807	2,098	3,373	3,032	3,244
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,558)	(3,932)	(25,101)	(1,718)	(2,590)	(86)	(49)	7	58	(137)
Retained earnings at end of quarter	336,859	345,224	322,082	329,049	336,818	3,296	2,435	3,228	3,564	3,306
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.07	2.20	2.23	2.17	2.16	2.07	2.02	2.32	1.74	1.58
All other operating costs and expenses	90.75	90.99	92.55	91.70	90.53	84.93	87.50	94.80	85.88	90.05
Income (loss) from operations	7.18	6.81	5.22	6.12	7.31	13.00	10.48	2.89	12.38	8.37
Interest expense	0.86	0.91	0.96	0.95	0.97	0.44	0.75	0.87	0.71	0.73
All other nonoperating income (expense)	1.87	2.25	1.38	2.92	1.96	(0.40)	(0.20)	(0.44)	(0.57)	0.26
Income (loss) before income taxes	8.19	8.15	5.64	8.10	8.30	12.16	9.53	1.58	11.09	7.90
Provision for current and deferred domestic income taxes	1.75	0.93	1.50	1.44	1.55	0.92	0.44	0.67	0.92	0.73
Income (loss) after income taxes	6.44	7.22	4.14	6.66	6.75	11.24	9.09	0.91	10.17	7.17
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.71	25.88	19.04	26.17	26.81	60.10	43.01	6.56	47.89	34.50
After income taxes	21.78	22.92	13.99	21.53	21.81	55.57	41.03	3.77	43.92	31.33
Annual rate of profit on total assets:										
Before income taxes	8.32	7.85	5.56	7.71	8.04	27.87	18.68	3.05	22.57	16.62
After income taxes	6.54	6.95	4.08	6.34	6.54	25.77	17.82	1.75	20.70	15.09
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.12	1.11	1.10	1.11	1.09	2.07	2.16	2.13	2.16	2.18
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.22	0.22	0.21	0.20	0.50	0.54	0.53	0.59	0.58
Total stockholders' equity to total debt	1.63	1.66	1.52	1.52	1.56	1.63	1.34	1.51	1.64	1.79

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	40,598	42,482	42,173	44,848	43,370	2,006	2,193	1,952	2,441	2,242
Time deposits in the U.S., including negotiable certificates of deposit	10,723	11,122	9,379	9,429	10,137	101	111	111	111	82
Total cash on hand and in U.S. banks	51,321	53,604	51,552	54,277	53,507	2,107	2,304	2,064	2,552	2,323
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	32,989	33,019	35,921	28,159	26,982	141	156	300	202	171
Total cash, U.S. Government and other securities	84,310	86,623	87,472	82,436	80,489	2,247	2,460	2,363	2,754	2,495
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	126,709	126,989	120,805	128,008	129,939	2,862	2,971	2,775	2,952	2,754
Inventories	199,235	198,934	196,139	201,518	201,365	3,728	3,829	3,948	3,881	3,722
All other current assets	35,802	35,243	30,813	30,385	32,346	399	570	468	487	477
Total current assets	446,056	447,790	435,229	442,347	444,139	9,236	9,830	9,553	10,074	9,448
Property, plant, and equipment	369,529	372,774	384,945	391,523	395,200	8,808	9,855	10,276	10,048	9,719
Land and mineral rights	8,493	8,487	8,790	8,796	9,159	236	241	286	216	240
Less: Accumulated depreciation, depletion, and amortization	202,542	205,667	212,542	216,632	217,377	6,125	6,791	7,249	7,023	6,803
Net property, plant, and equipment	175,480	175,594	181,193	183,688	186,982	2,919	3,304	3,312	3,241	3,156
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	549,119	555,408	567,717	573,886	587,600	596	652	711	663	690
Total Assets	1,170,655	1,178,791	1,184,139	1,199,921	1,218,720	12,751	13,787	13,577	13,978	13,294
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,748	7,627	7,399	7,944	7,649	784	749	683	631	656
b. Other short-term loans, including commercial paper	10,105	12,359	9,004	9,362	9,156	175	240	270	177	134
Trade accounts and trade notes payable	118,065	121,171	115,149	123,527	123,143	1,844	1,910	1,708	1,819	1,636
Income taxes accrued, prior and current years, net of payments	2,228	2,029	1,794	3,490	3,396	55	73	43	63	48
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,480	4,630	4,668	3,122	3,229	335	332	324	366	400
b. Other long-term loans	8,436	6,478	9,813	9,623	10,247	239	229	400	389	215
All other current liabilities, including excise and sales taxes, and accrued expenses	247,553	247,779	248,927	243,004	249,415	1,024	1,019	1,064	1,213	1,239
Total current liabilities	398,615	402,072	396,753	400,071	406,235	4,455	4,552	4,491	4,658	4,327
Long-term debt, due in more than 1 year:										
a. Loans from banks	48,257	47,832	50,734	52,748	53,516	1,203	1,403	1,402	1,469	1,273
b. Other long-term loans	136,504	136,982	146,045	150,524	150,783	902	1,512	1,101	988	903
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	235,711	234,505	244,979	242,991	242,545	278	332	271	274	389
Total liabilities	819,087	821,391	838,511	846,333	853,079	6,838	7,799	7,265	7,390	6,891
Capital stock and other capital (less treasury stock)	14,708	12,177	23,547	24,539	28,823	2,617	3,553	3,083	3,025	3,097
Retained earnings	336,859	345,224	322,082	329,049	336,818	3,296	2,435	3,228	3,564	3,306
Stockholders' equity	351,568	357,400	345,629	353,588	365,641	5,912	5,988	6,312	6,588	6,403
Total Liabilities and Stockholders' Equity	1,170,655	1,178,791	1,184,139	1,199,921	1,218,720	12,751	13,787	13,577	13,978	13,294
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	47,441	45,718	38,476	42,276	37,904	4,782	5,278	5,062	5,416	5,121
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.20	7.35	7.39	6.87	6.60	17.63	17.84	17.41	19.70	18.76
Trade accounts and trade notes receivable	10.82	10.77	10.20	10.67	10.66	22.45	21.55	20.44	21.12	20.72
Inventories	17.02	16.88	16.56	16.79	16.52	29.24	27.77	29.08	27.77	28.00
Total current assets	38.10	37.99	36.75	36.86	36.44	72.44	71.30	70.37	72.07	71.07
Net property, plant, and equipment	14.99	14.90	15.30	15.31	15.34	22.89	23.97	24.40	23.19	23.74
Short-term debt, including current portion of long-term debt	2.63	2.64	2.61	2.50	2.48	12.01	11.24	12.35	11.18	10.57
Total current liabilities	34.05	34.11	33.51	33.34	33.33	34.94	33.02	33.08	33.32	32.55
Long-term debt	15.78	15.68	16.62	16.94	16.76	16.51	21.14	18.43	17.58	16.36
Total liabilities	69.97	69.68	70.81	70.53	70.00	53.63	56.57	53.51	52.87	51.84
Stockholders' equity	30.03	30.32	29.19	29.47	30.00	46.37	43.43	46.49	47.13	48.16

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	207,082	196,373	200,674	199,721	202,541	4,232	4,001	3,877	4,176	4,194
Depreciation, depletion, and amortization of property, plant, and equipment	4,237	4,313	4,371	4,234	4,367	88	73	86	64	58
All other operating costs and expenses	189,160	182,248	189,437	187,182	187,331	3,599	3,465	3,581	3,539	3,685
Income (loss) from operations	13,685	9,812	6,867	8,305	10,843	546	464	211	573	450
Interest expense	1,434	1,460	1,435	1,491	1,523	17	22	22	21	21
All other nonoperating income (expense)	3,622	2,945	1,582	5,817	3,266	(3)	7	(1)	(2)	14
Income (loss) before income taxes	15,873	11,297	7,013	12,631	12,587	527	449	188	549	443
Provision for current and deferred domestic income taxes	3,374	1,453	788	2,072	1,900	35	12	33	40	23
Income (loss) after income taxes	12,498	9,844	6,225	10,558	10,687	492	436	154	509	420
Cash dividends charged to retained earnings this quarter	2,866	3,316	3,009	2,931	3,607	125	170	121	178	172
Net income retained in business	9,632	6,528	3,216	7,627	7,080	367	266	34	331	248
Retained earnings at beginning of quarter	130,618	138,563	132,324	125,608	131,661	1,242	1,107	1,353	1,054	1,317
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(182)	(565)	(5,379)	(143)	(2,420)	(28)	(96)	33	38	(56)
Retained earnings at end of quarter	140,069	144,527	130,160	133,093	136,321	1,581	1,277	1,419	1,423	1,509
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.05	2.20	2.18	2.12	2.16	2.07	1.82	2.21	1.53	1.39
All other operating costs and expenses	91.35	92.81	94.40	93.72	92.49	85.03	86.59	92.36	84.75	87.88
Income (loss) from operations	6.61	5.00	3.42	4.16	5.35	12.90	11.59	5.43	13.72	10.73
Interest expense	0.69	0.74	0.72	0.75	0.75	0.39	0.55	0.57	0.51	0.49
All other nonoperating income (expense)	1.75	1.50	0.79	2.91	1.61	(0.06)	0.18	(0.02)	(0.05)	0.32
Income (loss) before income taxes	7.66	5.75	3.49	6.32	6.21	12.45	11.21	4.85	13.15	10.56
Provision for current and deferred domestic income taxes	1.63	0.74	0.39	1.04	0.94	0.82	0.31	0.86	0.96	0.56
Income (loss) after income taxes	6.04	5.01	3.10	5.29	5.28	11.63	10.90	3.98	12.19	10.00
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.09	18.34	11.92	20.89	20.05	60.87	49.85	20.44	59.26	46.29
After income taxes	20.55	15.98	10.58	17.46	17.02	56.86	48.46	16.80	54.94	43.85
Annual rate of profit on total assets:										
Before income taxes	9.34	6.60	4.20	7.42	7.29	29.29	22.37	9.51	28.67	25.09
After income taxes	7.35	5.75	3.73	6.20	6.19	27.35	21.75	7.82	26.58	23.77
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.08	1.06	1.03	1.04	1.03	2.11	2.21	2.26	2.30	2.57
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.31	0.32	0.30	0.28	0.50	0.55	0.59	0.61	0.67
Total stockholders' equity to total debt	2.20	2.26	2.13	2.11	2.19	1.74	1.46	1.50	1.65	2.15

¹ Included in Transportation Equipment.

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	24,020	23,490	23,524	25,691	23,661	1,138	1,316	1,214	1,319	1,208
Time deposits in the U.S., including negotiable certificates of deposit	9,199	9,470	7,146	7,413	8,572	42	44	39	43	37
Total cash on hand and in U.S. banks	33,218	32,960	30,671	33,104	32,232	1,180	1,361	1,253	1,362	1,245
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,905	30,392	30,618	24,567	22,331	93	113	248	169	132
Total cash, U.S. Government and other securities	64,124	63,352	61,289	57,671	54,563	1,273	1,474	1,501	1,531	1,377
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,406	58,889	53,091	57,531	56,708	1,734	1,766	1,636	1,772	1,637
Inventories	61,191	61,789	59,336	61,813	60,534	2,147	2,349	2,261	2,199	1,985
All other current assets	30,986	30,049	25,251	25,069	26,596	248	371	314	307	278
Total current assets	214,707	214,080	198,967	202,083	198,401	5,402	5,960	5,712	5,810	5,277
Property, plant, and equipment	242,689	245,372	247,334	253,073	254,914	4,939	5,541	5,815	5,432	5,177
Land and mineral rights	5,133	5,128	5,341	5,330	5,652	126	127	156	77	86
Less: Accumulated depreciation, depletion, and amortization	130,436	133,261	134,808	138,256	137,949	3,494	3,844	4,115	3,899	3,768
Net property, plant, and equipment	117,387	117,238	117,867	120,147	122,616	1,570	1,824	1,857	1,610	1,494
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	347,730	353,503	351,488	358,414	369,185	223	238	332	242	291
Total Assets	679,824	684,821	668,322	680,644	690,202	7,195	8,022	7,902	7,662	7,061
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,729	5,754	5,305	5,564	4,988	480	401	388	398	377
b. Other short-term loans, including commercial paper	5,130	5,290	4,396	4,586	4,699	136	151	143	111	79
Trade accounts and trade notes payable	87,199	90,071	84,870	90,968	89,693	1,187	1,321	1,144	1,174	959
Income taxes accrued, prior and current years, net of payments	1,826	1,780	1,182	2,185	2,086	27	31	16	42	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,661	3,926	3,768	2,249	2,273	143	146	144	156	144
b. Other long-term loans	2,860	2,200	3,963	3,572	3,566	123	137	156	210	135
All other current liabilities, including excise and sales taxes, and accrued expenses	92,267	92,605	89,471	85,020	85,834	468	513	533	430	350
Total current liabilities	198,671	201,625	192,956	194,143	193,139	2,564	2,700	2,524	2,522	2,057
Long-term debt, due in more than 1 year:										
a. Loans from banks	32,603	31,903	33,258	35,322	36,169	618	742	793	751	613
b. Other long-term loans	60,443	59,993	59,887	63,166	62,771	489	896	832	615	432
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	144,771	144,930	146,863	146,108	146,985	62	83	76	67	132
Total liabilities	436,489	438,451	432,963	438,740	439,065	3,734	4,422	4,226	3,955	3,234
Capital stock and other capital (less treasury stock)	103,266	101,843	105,198	108,812	114,816	1,880	2,324	2,257	2,284	2,319
Retained earnings	140,069	144,527	130,160	133,093	136,321	1,581	1,277	1,419	1,423	1,509
Stockholders' equity	243,334	246,370	235,359	241,905	251,137	3,461	3,601	3,676	3,707	3,827
Total Liabilities and Stockholders' Equity	679,824	684,821	668,322	680,644	690,202	7,195	8,022	7,902	7,662	7,061
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,036	12,455	6,011	7,940	5,261	2,837	3,260	3,188	3,288	3,220
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.43	9.25	9.17	8.47	7.91	17.69	18.37	19.00	19.98	19.49
Trade accounts and trade notes receivable	8.59	8.60	7.94	8.45	8.22	24.11	22.01	20.70	23.13	23.18
Inventories	9.00	9.02	8.88	9.08	8.77	29.83	29.28	28.61	28.71	28.12
Total current assets	31.58	31.26	29.77	29.69	28.75	75.08	74.29	72.29	75.83	74.72
Net property, plant, and equipment	17.27	17.12	17.64	17.65	17.77	21.82	22.74	23.51	21.01	21.16
Short-term debt, including current portion of long-term debt	2.56	2.51	2.61	2.35	2.25	12.26	10.40	10.52	11.43	10.41
Total current liabilities	29.22	29.44	28.87	28.52	27.98	35.64	33.66	31.95	32.92	29.13
Long-term debt	13.69	13.42	13.94	14.47	14.34	15.39	20.42	20.57	17.82	14.80
Total liabilities	64.21	64.02	64.78	64.46	63.61	51.89	55.12	53.48	51.62	45.80
Stockholders' equity	35.79	35.98	35.22	35.54	36.39	48.11	44.88	46.52	48.38	54.20

¹ Included in Transportation Equipment.

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	72,890	70,183	73,874	68,173	73,874	1,245	1,088	1,029	1,093	1,075
Depreciation, depletion, and amortization of property, plant, and equipment	1,438	1,469	1,668	1,534	1,559	37	36	37	32	28
All other operating costs and expenses	65,921	60,980	65,455	59,283	63,675	1,024	952	1,001	951	986
Income (loss) from operations	5,531	7,735	6,751	7,356	8,640	183	100	(9)	109	61
Interest expense	973	972	1,202	1,054	1,169	8	17	25	20	22
All other nonoperating income (expense)	1,659	3,250	2,187	2,332	2,206	3	0	(30)	(2)	5
Income (loss) before income taxes	6,218	10,013	7,736	8,634	9,677	178	82	(64)	87	45
Provision for current and deferred domestic income taxes	1,268	751	3,174	1,626	2,091	16	1	9	9	12
Income (loss) after income taxes	4,949	9,262	4,563	7,009	7,587	162	81	(72)	78	32
Cash dividends charged to retained earnings this quarter	3,322	2,015	4,557	2,102	4,505	46	31	46	30	82
Net income retained in business	1,628	7,246	6	4,906	3,082	116	50	(118)	48	(49)
Retained earnings at beginning of quarter	152,388	151,505	165,406	153,700	157,808	867	(36)	845	825	700
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,267)	(3,413)	(11,538)	(887)	(142)	(9)	(13)	(7)	11	(48)
Retained earnings at end of quarter	152,749	155,339	153,873	157,719	160,748	974	2	721	884	603
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.97	2.09	2.26	2.25	2.11	3.01	3.34	3.62	2.92	2.59
All other operating costs and expenses	90.44	86.89	88.60	86.96	86.19	82.29	87.50	97.23	87.07	91.72
Income (loss) from operations	7.59	11.02	9.14	10.79	11.70	14.70	9.16	(0.84)	10.01	5.68
Interest expense	1.33	1.38	1.63	1.55	1.58	0.62	1.55	2.42	1.83	2.00
All other nonoperating income (expense)	2.28	4.63	2.96	3.42	2.99	0.23	(0.03)	(2.91)	(0.22)	0.48
Income (loss) before income taxes	8.53	14.27	10.47	12.67	13.10	14.31	7.57	(6.17)	7.96	4.16
Provision for current and deferred domestic income taxes	1.74	1.07	4.30	2.38	2.83	1.32	0.10	0.86	0.80	1.16
Income (loss) after income taxes	6.79	13.20	6.18	10.28	10.27	12.99	7.47	(7.03)	7.16	3.00
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	31.70	49.79	38.68	42.50	47.34	49.94	31.68	(20.14)	25.91	16.85
After income taxes	25.23	46.05	22.81	34.50	37.12	45.34	31.24	(22.95)	23.31	12.15
Annual rate of profit on total assets:										
Before income taxes	6.34	10.18	7.50	8.30	9.20	24.76	11.90	(9.01)	12.14	6.72
After income taxes	5.05	9.42	4.42	6.74	7.21	22.48	11.74	(10.27)	10.92	4.85
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.15	1.15	1.15	1.16	1.15	2.49	2.35	1.91	2.16	2.05
Total cash, U.S. Government and other securities, to total current liabilities	0.10	0.12	0.13	0.12	0.13	0.61	0.61	0.47	0.54	0.45
Total stockholders' equity to total debt	0.86	0.87	0.79	0.79	0.78	1.63	0.94	1.32	1.50	1.15

¹ Included in Transportation Equipment.

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,542	14,902	15,269	15,121	16,002	444	439	381	415	320
Time deposits in the U.S., including negotiable certificates of deposit	1,231	1,298	1,914	1,771	1,355	3	11	28	30	28
Total cash on hand and in U.S. banks	13,773	16,200	17,183	16,892	17,357	447	450	408	444	347
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,205	1,692	3,780	2,479	3,523	29	11	42	31	37
Total cash, U.S. Government and other securities	14,978	17,892	20,963	19,371	20,880	476	461	450	476	384
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	50,215	50,542	49,647	52,046	53,353	586	570	549	556	509
Inventories	107,869	105,782	104,964	108,425	108,518	800	661	764	773	761
All other current assets	3,260	3,313	3,569	3,755	4,058	66	93	77	92	90
Total current assets	176,321	177,530	179,143	183,598	186,808	1,929	1,784	1,841	1,897	1,744
Property, plant, and equipment	95,102	94,771	104,256	104,786	105,478	2,041	2,128	2,310	2,359	2,243
Land and mineral rights	2,050	2,066	2,136	2,140	2,166	8	10	9	13	19
Less: Accumulated depreciation, depletion, and amortization	56,244	56,033	61,049	61,555	61,918	1,365	1,451	1,627	1,658	1,560
Net property, plant, and equipment	40,908	40,804	45,343	45,371	45,726	684	687	691	714	702
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	175,005	174,929	188,008	187,132	188,136	266	299	288	254	214
Total Assets	392,234	393,263	412,495	416,101	420,670	2,878	2,771	2,820	2,865	2,661
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,601	1,533	1,709	1,913	2,223	114	115	145	134	134
b. Other short-term loans, including commercial paper	4,777	6,794	4,330	4,438	4,136	20	26	55	7	10
Trade accounts and trade notes payable	26,062	26,295	25,656	27,691	28,516	222	197	176	243	267
Income taxes accrued, prior and current years, net of payments	329	237	595	1,298	1,333	6	19	13	3	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	526	436	618	585	594	107	105	97	112	148
b. Other long-term loans	4,997	4,195	4,850	5,061	5,702	101	73	201	148	64
All other current liabilities, including excise and sales taxes, and accrued expenses	115,642	115,180	117,558	117,306	120,449	204	224	277	230	213
Total current liabilities	153,935	154,669	155,316	158,292	162,953	774	759	965	878	849
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,751	9,905	10,823	10,738	10,651	334	436	353	343	368
b. Other long-term loans	69,160	69,099	79,324	80,190	81,171	199	353	104	153	202
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	80,931	79,145	87,027	85,618	84,133	144	182	136	148	180
Total liabilities	313,777	312,818	332,492	334,839	338,908	1,451	1,730	1,558	1,522	1,599
Capital stock and other capital (less treasury stock)	(74,292)	(74,894)	(73,870)	(76,457)	(78,986)	453	1,039	541	458	458
Retained earnings	152,749	155,339	153,873	157,719	160,748	974	2	721	884	603
Stockholders' equity	78,457	80,445	80,003	81,262	81,762	1,427	1,041	1,262	1,342	1,061
Total Liabilities and Stockholders' Equity	392,234	393,263	412,495	416,101	420,670	2,878	2,771	2,820	2,865	2,661
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,387	22,862	23,826	25,305	23,855	1,154	1,025	876	1,019	895
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.82	4.55	5.08	4.66	4.96	16.54	16.64	15.96	16.61	14.45
Trade accounts and trade notes receivable	12.80	12.85	12.04	12.51	12.68	20.36	20.58	19.48	19.42	19.13
Inventories	27.50	26.90	25.45	26.06	25.80	27.81	23.85	27.09	26.99	28.59
Total current assets	44.95	45.14	43.43	44.12	44.41	67.01	64.40	65.27	66.23	65.55
Net property, plant, and equipment	10.43	10.38	10.99	10.90	10.87	23.76	24.80	24.52	24.91	26.39
Short-term debt, including current portion of long-term debt	3.03	3.29	2.79	2.88	3.01	11.86	11.51	17.67	14.01	13.39
Total current liabilities	39.25	39.33	37.65	38.04	38.74	26.90	27.40	34.21	30.66	31.92
Long-term debt	20.12	20.09	21.85	21.85	21.83	18.51	28.48	16.21	17.32	21.43
Total liabilities	80.00	79.54	80.61	80.47	80.56	50.42	62.44	55.25	53.14	60.12
Stockholders' equity	20.00	20.46	19.39	19.53	19.44	49.58	37.56	44.75	46.86	39.88

¹ Included in Transportation Equipment.

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	18,570	19,121	18,747	18,514	19,556	6,570	6,613	6,383	6,398	7,135
Depreciation, depletion, and amortization of property, plant, and equipment	292	310	348	316	414	73	71	102	74	166
All other operating costs and expenses	16,508	16,962	17,205	16,670	17,020	5,858	5,875	6,112	5,697	6,059
Income (loss) from operations	1,769	1,850	1,194	1,528	2,123	639	666	169	627	909
Interest expense	229	185	191	180	191	18	15	22	15	18
All other nonoperating income (expense)	154	129	282	125	57	7	(19)	63	(11)	(26)
Income (loss) before income taxes	1,695	1,793	1,285	1,473	1,989	628	632	209	601	865
Provision for current and deferred domestic income taxes	278	283	251	172	282	23	48	30	23	23
Income (loss) after income taxes	1,417	1,510	1,035	1,300	1,707	605	584	179	577	842
Cash dividends charged to retained earnings this quarter	504	598	688	671	775	234	216	296	294	402
Net income retained in business	913	912	347	630	932	371	368	(117)	283	440
Retained earnings at beginning of quarter	14,945	15,846	16,614	16,588	16,246	3,984	3,947	4,489	4,426	4,715
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(244)	(53)	(283)	(343)	(143)	(137)	90	7	(30)	2
Retained earnings at end of quarter	15,614	16,705	16,679	16,875	17,035	4,219	4,405	4,379	4,679	5,157
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.57	1.62	1.86	1.71	2.12	1.11	1.08	1.60	1.15	2.33
All other operating costs and expenses	88.90	88.71	91.78	90.04	87.03	89.16	88.85	95.75	89.05	84.92
Income (loss) from operations	9.53	9.67	6.37	8.25	10.86	9.72	10.07	2.65	9.80	12.75
Interest expense	1.23	0.97	1.02	0.97	0.97	0.28	0.23	0.35	0.23	0.25
All other nonoperating income (expense)	0.83	0.68	1.51	0.67	0.29	0.11	(0.28)	0.98	(0.17)	(0.37)
Income (loss) before income taxes	9.13	9.38	6.86	7.95	10.17	9.56	9.56	3.28	9.39	12.13
Provision for current and deferred domestic income taxes	1.50	1.48	1.34	0.93	1.44	0.35	0.72	0.48	0.37	0.32
Income (loss) after income taxes	7.63	7.90	5.52	7.02	8.73	9.21	8.83	2.80	9.02	11.81
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	35.12	35.91	26.93	29.09	38.53	48.89	47.00	16.29	43.86	58.41
After income taxes	29.37	30.24	21.68	25.68	33.07	47.10	43.45	13.92	42.15	56.85
Annual rate of profit on total assets:										
Before income taxes	14.20	14.75	10.58	11.69	15.49	26.18	27.36	9.14	24.80	33.58
After income taxes	11.87	12.42	8.52	10.32	13.30	25.22	25.29	7.81	23.83	32.68
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.84	1.91	1.80	1.81	1.84	2.25	2.55	2.35	2.40	2.60
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.46	0.43	0.43	0.44	0.56	0.67	0.59	0.70	0.79
Total stockholders' equity to total debt	1.35	1.39	1.29	1.33	1.31	2.78	3.45	3.05	3.40	3.14

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,672	2,722	2,737	3,108	3,188	1,562	1,622	1,561	1,929	2,089
Time deposits in the U.S., including negotiable certificates of deposit	337	309	324	386	266	92	58	39	75	100
Total cash on hand and in U.S. banks	3,008	3,031	3,061	3,494	3,454	1,654	1,679	1,600	2,004	2,189
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,977	2,018	1,918	1,748	1,879	123	158	107	148	209
Total cash, U.S. Government and other securities	4,986	5,049	4,978	5,242	5,332	1,777	1,837	1,707	2,152	2,398
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,288	7,619	7,458	7,990	8,374	2,648	2,697	2,636	2,831	2,999
Inventories	6,955	6,758	6,878	7,146	7,203	2,178	1,945	2,078	2,028	2,050
All other current assets	1,496	1,697	1,597	1,464	1,465	474	556	395	385	462
Total current assets	20,725	21,122	20,912	21,843	22,374	7,077	7,035	6,816	7,397	7,908
Property, plant, and equipment	23,614	23,612	24,762	24,831	24,640	7,434	6,993	7,546	7,398	7,568
Land and mineral rights	621	584	586	654	621	165	118	111	104	98
Less: Accumulated depreciation, depletion, and amortization	16,043	15,957	16,749	16,817	16,465	5,552	5,229	5,670	5,586	5,642
Net property, plant, and equipment	8,193	8,238	8,599	8,668	8,796	2,047	1,882	1,987	1,916	2,025
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,837	19,282	19,094	19,860	20,177	471	321	358	378	375
Total Assets	47,755	48,643	48,604	50,371	51,347	9,595	9,239	9,162	9,691	10,308
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	466	381	579	870	820	340	257	372	393	485
b. Other short-term loans, including commercial paper	107	172	124	197	230	26	83	9	7	58
Trade accounts and trade notes payable	4,918	4,730	4,859	4,971	5,047	1,433	1,227	1,149	1,279	1,276
Income taxes accrued, prior and current years, net of payments	82	68	6	95	60	26	7	23	35	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	544	413	420	459	453	328	170	158	160	134
b. Other long-term loans	259	257	306	219	323	104	107	168	68	71
All other current liabilities, including excise and sales taxes, and accrued expenses	4,887	5,055	5,351	5,269	5,234	891	906	1,024	1,137	1,000
Total current liabilities	11,264	11,076	11,645	12,081	12,167	3,148	2,757	2,904	3,079	3,036
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,290	6,170	6,686	7,077	7,612	691	645	681	688	783
b. Other long-term loans	6,631	6,991	6,701	6,415	6,298	356	299	297	295	356
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,269	4,431	4,480	4,548	4,624	262	159	138	151	207
Total liabilities	28,454	28,668	29,512	30,119	30,701	4,458	3,860	4,020	4,212	4,382
Capital stock and other capital (less treasury stock)	3,686	3,270	2,413	3,376	3,612	919	973	763	800	769
Retained earnings	15,614	16,705	16,679	16,875	17,035	4,219	4,405	4,379	4,679	5,157
Stockholders' equity	19,301	19,975	19,092	20,251	20,647	5,137	5,378	5,142	5,479	5,926
Total Liabilities and Stockholders' Equity	47,755	48,643	48,604	50,371	51,347	9,595	9,239	9,162	9,691	10,308
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,462	10,047	9,267	9,762	10,207	3,929	4,278	3,913	4,318	4,872
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.44	10.38	10.24	10.41	10.38	18.52	19.88	18.63	22.21	23.27
Trade accounts and trade notes receivable	15.26	15.66	15.34	15.86	16.31	27.60	29.20	28.77	29.21	29.09
Inventories	14.56	13.89	14.15	14.19	14.03	22.69	21.05	22.69	20.93	19.89
Total current assets	43.40	43.42	43.02	43.36	43.57	73.76	76.15	74.40	76.32	76.72
Net property, plant, and equipment	17.16	16.94	17.69	17.21	17.13	21.33	20.37	21.69	19.77	19.65
Short-term debt, including current portion of long-term debt	2.88	2.51	2.94	3.46	3.56	8.32	6.68	7.73	6.47	7.25
Total current liabilities	23.59	22.77	23.96	23.98	23.70	32.81	29.84	31.69	31.77	29.45
Long-term debt	27.06	27.06	27.54	26.78	27.09	10.92	10.22	10.68	10.14	11.05
Total liabilities	59.58	58.94	60.72	59.80	59.79	46.46	41.78	43.88	43.46	42.51
Stockholders' equity	40.42	41.06	39.28	40.20	40.21	53.54	58.22	56.12	56.54	57.49

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	47,445	46,551	47,027	47,447	48,527	7,227	6,216	6,374	6,299	6,735
Depreciation, depletion, and amortization of property, plant, and equipment	1,479	1,501	1,562	1,454	1,537	92	102	126	100	103
All other operating costs and expenses	41,029	40,111	40,853	41,122	41,748	6,621	5,879	6,146	5,798	6,038
Income (loss) from operations	4,937	4,938	4,612	4,871	5,242	515	235	102	400	594
Interest expense	1,296	1,404	1,381	1,470	1,500	40	44	50	45	40
All other nonoperating income (expense)	3,277	2,014	2,876	3,181	937	(37)	(21)	(41)	(28)	27
Income (loss) before income taxes	6,918	5,548	6,107	6,582	4,679	438	170	11	327	580
Provision for current and deferred domestic income taxes	1,031	953	796	967	635	18	27	14	76	39
Income (loss) after income taxes	5,887	4,595	5,310	5,616	4,044	420	143	(2)	251	541
Cash dividends charged to retained earnings this quarter	2,652	2,689	2,930	3,702	2,743	471	186	268	725	277
Net income retained in business	3,235	1,906	2,380	1,914	1,301	(51)	(43)	(270)	(474)	264
Retained earnings at beginning of quarter	145,719	147,443	148,994	152,836	150,667	2,112	629	1,697	1,704	1,029
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(420)	(242)	(503)	(3,718)	(385)	(89)	36	(12)	(34)	(151)
Retained earnings at end of quarter	148,533	149,107	150,871	151,032	151,583	1,972	622	1,415	1,196	1,142
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.12	3.22	3.32	3.07	3.17	1.27	1.65	1.98	1.59	1.53
All other operating costs and expenses	86.48	86.17	86.87	86.67	86.03	91.60	94.58	96.42	92.05	89.65
Income (loss) from operations	10.41	10.61	9.81	10.27	10.80	7.13	3.77	1.60	6.36	8.82
Interest expense	2.73	3.02	2.94	3.10	3.09	0.55	0.71	0.78	0.72	0.60
All other nonoperating income (expense)	6.91	4.33	6.12	6.71	1.93	(0.51)	(0.33)	(0.64)	(0.44)	0.39
Income (loss) before income taxes	14.58	11.92	12.99	13.87	9.64	6.06	2.73	0.18	5.20	8.62
Provision for current and deferred domestic income taxes	2.17	2.05	1.69	2.04	1.31	0.25	0.44	0.21	1.21	0.58
Income (loss) after income taxes	12.41	9.87	11.29	11.84	8.33	5.81	2.29	(0.03)	3.99	8.04
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.17	12.96	14.17	14.05	9.48	25.25	10.29	0.70	21.90	35.72
After income taxes	13.76	10.74	12.32	11.99	8.19	24.22	8.63	(0.13)	16.81	33.32
Annual rate of profit on total assets:										
Before income taxes	7.85	6.22	6.83	7.10	4.81	13.26	5.25	0.36	10.51	17.97
After income taxes	6.68	5.15	5.94	6.05	4.16	12.72	4.41	(0.07)	8.06	16.76
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.71	1.77	1.73	1.77	1.96	2.50	2.60	2.45	2.30	2.54
Total cash, U.S. Government and other securities, to total current liabilities	0.34	0.35	0.36	0.34	0.57	0.75	0.80	0.68	0.63	0.66
Total stockholders' equity to total debt	1.51	1.46	1.51	1.65	1.62	2.44	2.01	2.20	1.75	2.08

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,762	12,585	13,388	11,551	23,478	2,758	2,562	2,198	1,974	2,169
Time deposits in the U.S., including negotiable certificates of deposit	351	423	395	708	744	87	144	142	224	196
Total cash on hand and in U.S. banks	12,112	13,008	13,783	12,258	24,222	2,846	2,706	2,341	2,198	2,364
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,426	4,571	5,542	5,827	6,174	185	233	244	358	208
Total cash, U.S. Government and other securities	17,538	17,580	19,325	18,085	30,396	3,031	2,939	2,585	2,556	2,572
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,290	24,211	24,816	25,383	25,509	3,373	3,088	3,101	3,226	3,363
Inventories	27,715	27,557	27,239	29,042	28,630	3,273	3,167	3,194	3,107	3,366
All other current assets	20,144	20,742	21,034	20,962	20,158	398	414	457	486	617
Total current assets	89,687	90,090	92,414	93,471	104,693	10,075	9,607	9,337	9,375	9,918
Property, plant, and equipment	84,215	84,279	86,076	85,810	86,705	8,031	7,564	7,603	7,570	7,700
Land and mineral rights	1,892	1,942	1,784	1,857	2,078	97	101	104	120	114
Less: Accumulated depreciation, depletion, and amortization	52,501	52,504	53,420	52,856	53,584	6,055	5,611	5,641	5,558	5,713
Net property, plant, and equipment	33,606	33,717	34,441	34,811	35,199	2,073	2,054	2,066	2,132	2,101
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	229,371	233,029	230,934	242,759	249,315	1,066	1,271	1,210	959	900
Total Assets	352,665	356,836	357,788	371,041	389,207	13,214	12,933	12,613	12,466	12,919
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,689	3,007	2,947	3,079	2,899	413	470	530	466	590
b. Other short-term loans, including commercial paper	5,258	4,556	5,679	4,847	6,021	47	66	145	176	50
Trade accounts and trade notes payable	12,523	11,886	12,577	12,295	12,258	1,975	1,678	1,635	1,715	1,798
Income taxes accrued, prior and current years, net of payments	344	848	558	1,207	1,437	34	65	41	26	39
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,590	2,031	1,858	1,948	1,350	382	323	264	249	222
b. Other long-term loans	5,970	3,317	3,643	3,649	3,092	145	111	100	352	117
All other current liabilities, including excise and sales taxes, and accrued expenses	23,967	25,211	26,081	25,689	26,277	1,037	982	1,090	1,084	1,085
Total current liabilities	52,341	50,856	53,344	52,714	53,333	4,035	3,695	3,805	4,068	3,901
Long-term debt, due in more than 1 year:										
a. Loans from banks	33,810	35,712	34,677	33,879	35,931	1,180	1,445	1,154	1,194	1,227
b. Other long-term loans	64,316	68,388	65,648	66,465	72,707	678	873	780	971	914
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,052	30,690	31,712	30,596	29,802	382	315	332	254	379
Total liabilities	181,520	185,647	185,380	183,654	191,774	6,275	6,329	6,071	6,486	6,420
Capital stock and other capital (less treasury stock)	22,612	22,082	21,537	36,354	45,850	4,967	5,982	5,126	4,783	5,357
Retained earnings	148,533	149,107	150,871	151,032	151,583	1,972	622	1,415	1,196	1,142
Stockholders' equity	171,145	171,189	172,408	187,387	197,434	6,939	6,604	6,542	5,980	6,499
Total Liabilities and Stockholders' Equity	352,665	356,836	357,788	371,041	389,207	13,214	12,933	12,613	12,466	12,919
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	37,347	39,234	39,070	40,757	51,360	6,040	5,912	5,532	5,307	6,018
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.97	4.93	5.40	4.87	7.81	22.94	22.72	20.50	20.50	19.91
Trade accounts and trade notes receivable	6.89	6.78	6.94	6.84	6.55	25.53	23.88	24.59	25.88	26.03
Inventories	7.86	7.72	7.61	7.83	7.36	24.77	24.49	25.32	24.92	26.05
Total current assets	25.43	25.25	25.83	25.19	26.90	76.24	74.28	74.03	75.20	76.77
Net property, plant, and equipment	9.53	9.45	9.63	9.38	9.04	15.69	15.89	16.38	17.10	16.26
Short-term debt, including current portion of long-term debt	4.40	3.62	3.95	3.64	3.43	7.48	7.50	8.23	9.97	7.58
Total current liabilities	14.84	14.25	14.91	14.21	13.70	30.53	28.57	30.17	32.63	30.19
Long-term debt	27.82	29.17	28.04	27.04	27.91	14.06	17.92	15.33	17.37	16.57
Total liabilities	51.47	52.03	51.81	49.50	49.27	47.48	48.93	48.13	52.03	49.69
Stockholders' equity	48.53	47.97	48.19	50.50	50.73	52.52	51.07	51.87	47.97	50.31

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,590,303	1,582,965	1,603,265	1,573,737	1,649,963	65,962	65,483	65,448	65,141	70,830
Depreciation, depletion, and amortization of property, plant, and equipment	47,994	48,315	50,744	48,564	50,128	1,233	1,233	1,651	1,292	1,513
All other operating costs and expenses	1,404,041	1,399,098	1,442,952	1,401,873	1,456,485	58,323	58,852	62,890	57,634	61,564
Income (loss) from operations	138,267	135,552	108,570	123,299	143,350	6,407	5,398	906	6,215	7,754
Interest expense	32,020	32,646	34,548	34,147	34,731	341	360	403	362	366
All other nonoperating income (expense)	57,501	83,395	79,331	80,540	78,652	35	41	55	32	(79)
Income (loss) before income taxes	163,748	186,302	153,353	169,692	187,271	6,100	5,079	559	5,885	7,308
Provision for current and deferred domestic income taxes	27,034	25,846	26,937	26,892	32,023	384	302	294	279	368
Income (loss) after income taxes	136,714	160,455	126,416	142,800	155,248	5,716	4,778	265	5,606	6,940
Cash dividends charged to retained earnings this quarter	71,308	66,736	70,939	68,602	76,774	3,706	2,366	2,459	3,321	2,792
Net income retained in business	65,406	93,719	55,477	74,199	78,474	2,011	2,411	(2,194)	2,285	4,148
Retained earnings at beginning of quarter	3,166,446	3,203,092	3,219,233	3,208,978	3,230,038	36,696	35,483	38,546	34,952	36,695
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(20,574)	(21,079)	(54,856)	(30,753)	(24,476)	(288)	(255)	(194)	(306)	(658)
Retained earnings at end of quarter	3,211,278	3,275,733	3,219,854	3,252,423	3,284,035	38,419	37,639	36,159	36,931	40,185
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.02	3.05	3.17	3.09	3.04	1.87	1.88	2.52	1.98	2.14
All other operating costs and expenses	88.29	88.38	90.00	89.08	88.27	88.42	89.87	96.09	88.48	86.92
Income (loss) from operations	8.69	8.56	6.77	7.83	8.69	9.71	8.24	1.39	9.54	10.95
Interest expense	2.01	2.06	2.15	2.17	2.10	0.52	0.55	0.62	0.56	0.52
All other nonoperating income (expense)	3.62	5.27	4.95	5.12	4.77	0.05	0.06	0.08	0.05	(0.11)
Income (loss) before income taxes	10.30	11.77	9.57	10.78	11.35	9.25	7.76	0.85	9.03	10.32
Provision for current and deferred domestic income taxes	1.70	1.63	1.68	1.71	1.94	0.58	0.46	0.45	0.43	0.52
Income (loss) after income taxes	8.60	10.14	7.88	9.07	9.41	8.67	7.30	0.40	8.61	9.80
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.82	17.72	14.76	16.05	17.38	44.04	37.35	4.08	43.84	51.67
After income taxes	13.21	15.26	12.16	13.50	14.41	41.27	35.14	1.93	41.76	49.07
Annual rate of profit on total assets:										
Before income taxes	6.54	7.33	5.97	6.53	7.11	22.41	18.63	2.02	21.15	25.42
After income taxes	5.46	6.31	4.92	5.50	5.90	21.00	17.52	0.96	20.15	24.14
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.28	1.29	1.26	1.26	1.26	2.43	2.41	2.36	2.33	2.41
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.28	0.28	0.27	0.28	0.69	0.71	0.69	0.68	0.70
Total stockholders' equity to total debt	1.41	1.41	1.35	1.35	1.35	1.85	1.75	1.72	1.68	1.69

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	301,700	320,167	322,405	309,576	327,477	19,645	20,278	19,444	20,170	20,751
Time deposits in the U.S., including negotiable certificates of deposit	35,787	38,448	42,795	40,443	38,793	1,284	1,299	1,390	1,266	1,282
Total cash on hand and in U.S. banks	337,488	358,615	365,200	350,019	366,271	20,929	21,577	20,834	21,436	22,033
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	170,298	182,473	186,223	175,940	183,981	1,214	1,185	1,671	1,632	1,497
Total cash, U.S. Government and other securities	507,785	541,088	551,423	525,959	550,251	22,143	22,762	22,506	23,067	23,530
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	719,654	722,792	707,461	730,250	748,992	27,023	26,972	26,114	27,360	28,341
Inventories	799,108	794,739	789,462	814,285	814,273	23,868	23,443	24,038	24,010	24,465
All other current assets	404,932	402,249	395,373	393,451	394,617	4,500	4,284	4,620	4,529	4,549
Total current assets	2,431,480	2,460,869	2,443,719	2,463,945	2,508,133	77,535	77,461	77,278	78,967	80,884
Property, plant, and equipment	3,325,912	3,347,538	3,374,024	3,405,093	3,445,727	112,894	113,045	115,635	115,205	117,064
Land and mineral rights	187,887	188,202	189,168	194,358	193,466	1,579	1,587	1,987	1,407	1,482
Less: Accumulated depreciation, depletion, and amortization	1,895,594	1,909,155	1,924,979	1,949,382	1,975,453	88,821	88,905	90,812	90,228	91,121
Net property, plant, and equipment	1,618,205	1,626,585	1,638,212	1,650,069	1,663,740	25,651	25,728	26,810	26,384	27,425
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,972,949	6,081,764	6,192,662	6,275,163	6,356,919	5,682	5,875	6,339	5,950	6,686
Total Assets	10,022,634	10,169,218	10,274,593	10,389,177	10,528,792	108,868	109,063	110,426	111,301	114,995
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	70,310	63,899	63,615	62,487	63,081	4,108	4,281	4,406	4,411	4,675
b. Other short-term loans, including commercial paper	194,325	193,306	187,006	206,036	215,287	1,034	1,048	1,250	1,166	1,012
Trade accounts and trade notes payable	570,374	576,751	587,289	591,129	597,795	13,500	13,477	13,426	14,143	13,894
Income taxes accrued, prior and current years, net of payments	21,871	24,096	20,555	26,575	26,375	391	441	396	466	398
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	37,294	39,633	41,538	47,267	48,285	3,363	2,933	2,897	2,928	3,383
b. Other long-term loans	130,178	127,544	134,559	143,483	152,265	1,829	2,206	2,349	2,563	2,227
All other current liabilities, including excise and sales taxes, and accrued expenses	873,941	886,501	909,374	881,715	882,703	7,739	7,723	7,964	8,284	7,965
Total current liabilities	1,898,294	1,911,731	1,943,936	1,958,690	1,985,792	31,964	32,109	32,689	33,961	33,553
Long-term debt, due in more than 1 year:										
a. Loans from banks	504,015	498,888	510,907	518,312	517,588	11,531	12,236	11,854	11,393	11,312
b. Other long-term loans	2,002,952	2,069,437	2,144,418	2,159,451	2,194,827	8,052	8,414	8,996	9,415	10,843
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,477,752	1,483,785	1,518,238	1,523,017	1,520,944	1,910	1,912	2,152	2,838	2,710
Total liabilities	5,883,012	5,963,840	6,117,499	6,159,471	6,219,152	53,458	54,671	55,691	57,608	58,418
Capital stock and other capital (less treasury stock)	928,344	929,645	937,240	977,283	1,025,605	16,992	16,753	18,576	16,762	16,392
Retained earnings	3,211,278	3,275,733	3,219,854	3,252,423	3,284,035	38,419	37,639	36,159	36,931	40,185
Stockholders' equity	4,139,622	4,205,378	4,157,094	4,229,706	4,309,640	55,411	54,393	54,735	53,693	56,577
Total Liabilities and Stockholders' Equity	10,022,634	10,169,218	10,274,593	10,389,177	10,528,792	108,868	109,063	110,426	111,301	114,995
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	533,186	549,139	499,783	505,255	522,341	45,571	45,352	44,589	45,006	47,331
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.07	5.32	5.37	5.06	5.23	20.34	20.87	20.38	20.73	20.46
Trade accounts and trade notes receivable	7.18	7.11	6.89	7.03	7.11	24.82	24.73	23.65	24.58	24.65
Inventories	7.97	7.82	7.68	7.84	7.73	21.92	21.50	21.77	21.57	21.27
Total current assets	24.26	24.20	23.78	23.72	23.82	71.22	71.02	69.98	70.95	70.34
Net property, plant, and equipment	16.15	16.00	15.94	15.88	15.80	23.56	23.59	24.28	23.71	23.85
Short-term debt, including current portion of long-term debt	4.31	4.17	4.15	4.42	4.55	9.49	9.60	9.87	9.94	9.82
Total current liabilities	18.94	18.80	18.92	18.85	18.86	29.36	29.44	29.60	30.51	29.18
Long-term debt	25.01	25.26	25.84	25.77	25.76	17.99	18.93	18.88	18.70	19.27
Total liabilities	58.70	58.65	59.54	59.29	59.07	49.10	50.13	50.43	51.76	50.80
Stockholders' equity	41.30	41.35	40.46	40.71	40.93	50.90	49.87	49.57	48.24	49.20

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017	2016	2016	2016	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	34,083	34,380	31,594	32,252	33,281	52,210	51,538	48,767	48,778	53,999
Depreciation, depletion, and amortization of property, plant, and equipment	743	765	818	719	759	1,305	1,311	1,385	1,284	1,360
All other operating costs and expenses	30,046	30,677	29,673	28,449	28,850	46,942	46,260	45,091	43,751	48,325
Income (loss) from operations	3,295	2,939	1,104	3,084	3,672	3,963	3,966	2,291	3,743	4,314
Interest expense	199	237	217	183	191	348	373	357	328	357
All other nonoperating income (expense)	43	81	91	21	72	(45)	(67)	(132)	19	79
Income (loss) before income taxes	3,139	2,782	978	2,922	3,552	3,569	3,526	1,803	3,434	4,037
Provision for current and deferred domestic income taxes	250	223	146	240	206	352	304	258	372	400
Income (loss) after income taxes	2,889	2,559	832	2,682	3,346	3,218	3,222	1,545	3,062	3,637
Cash dividends charged to retained earnings this quarter	1,519	1,045	1,218	1,257	1,448	2,083	1,536	1,607	1,673	1,863
Net income retained in business	1,370	1,515	(386)	1,426	1,898	1,135	1,686	(62)	1,389	1,774
Retained earnings at beginning of quarter	26,863	26,766	25,607	27,797	27,112	37,816	37,274	43,918	40,129	44,381
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(747)	(160)	(88)	(110)	(553)	(496)	(300)	(419)	(23)	(552)
Retained earnings at end of quarter	27,487	28,121	25,132	29,113	28,457	38,456	38,659	43,436	41,494	45,603
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.22	2.59	2.23	2.28	2.50	2.54	2.84	2.63	2.52
All other operating costs and expenses	88.15	89.23	93.92	88.21	86.69	89.91	89.76	92.46	89.69	89.49
Income (loss) from operations	9.67	8.55	3.49	9.56	11.03	7.59	7.70	4.70	7.67	7.99
Interest expense	0.58	0.69	0.69	0.57	0.57	0.67	0.72	0.73	0.67	0.66
All other nonoperating income (expense)	0.13	0.23	0.29	0.06	0.22	(0.09)	(0.13)	(0.27)	0.04	0.15
Income (loss) before income taxes	9.21	8.09	3.10	9.06	10.67	6.84	6.84	3.70	7.04	7.48
Provision for current and deferred domestic income taxes	0.73	0.65	0.46	0.74	0.62	0.67	0.59	0.53	0.76	0.74
Income (loss) after income taxes	8.48	7.44	2.63	8.32	10.05	6.16	6.25	3.17	6.28	6.74
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	33.54	28.31	10.72	31.05	37.45	23.24	22.78	11.48	21.07	24.22
After income taxes	30.87	26.04	9.12	28.51	35.27	20.95	20.81	9.83	18.78	21.82
Annual rate of profit on total assets:										
Before income taxes	17.94	15.21	5.70	16.79	20.65	11.78	11.64	6.15	11.49	13.02
After income taxes	16.51	13.99	4.85	15.41	19.45	10.62	10.64	5.27	10.25	11.73
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.35	2.46	2.39	2.40	2.47	2.14	2.18	2.28	2.32	2.23
Total cash, U.S. Government and other securities, to total current liabilities	0.59	0.62	0.61	0.64	0.64	0.44	0.47	0.51	0.51	0.47
Total stockholders' equity to total debt	2.21	2.23	2.13	2.20	2.31	2.00	2.04	2.21	2.31	2.21

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,106	10,545	9,810	10,468	10,125	13,187	13,974	13,783	13,881	13,541
Time deposits in the U.S., including negotiable certificates of deposit	752	810	660	863	767	854	966	1,035	1,087	1,186
Total cash on hand and in U.S. banks	10,858	11,355	10,471	11,331	10,892	14,041	14,940	14,819	14,969	14,727
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,129	1,152	1,224	1,182	1,250	1,987	1,947	1,996	2,130	2,097
Total cash, U.S. Government and other securities	11,987	12,507	11,695	12,513	12,142	16,027	16,887	16,815	17,098	16,824
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,940	17,425	15,629	16,582	16,802	27,557	27,796	25,316	27,704	29,122
Inventories	16,274	16,424	15,618	15,448	15,404	29,105	28,813	27,582	28,344	29,206
All other current assets	2,793	3,073	2,872	2,690	2,677	5,507	4,973	4,778	4,715	4,838
Total current assets	47,993	49,429	45,813	47,233	47,024	78,196	78,470	74,491	77,861	79,990
Property, plant, and equipment	54,698	57,899	57,101	57,262	57,341	88,233	86,531	88,174	85,567	88,994
Land and mineral rights	1,149	953	920	1,151	1,127	1,843	2,259	2,025	1,838	1,935
Less: Accumulated depreciation, depletion, and amortization	38,442	40,150	39,624	40,302	40,716	57,322	56,042	57,275	55,530	57,544
Net property, plant, and equipment	17,405	18,702	18,397	18,111	17,752	32,754	32,749	32,924	31,876	33,384
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,603	5,026	4,387	4,282	4,035	10,209	9,960	9,771	9,796	10,622
Total Assets	70,001	73,158	68,597	69,627	68,811	121,159	121,178	117,186	119,533	123,996
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,003	2,686	2,677	2,634	2,752	5,902	6,130	5,317	5,351	5,885
b. Other short-term loans, including commercial paper	782	852	596	388	379	1,027	753	1,177	1,296	1,297
Trade accounts and trade notes payable	8,624	8,373	7,733	8,033	7,680	14,637	14,349	12,685	13,420	14,561
Income taxes accrued, prior and current years, net of payments	284	268	211	331	215	262	305	373	376	339
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,834	1,633	1,560	1,449	1,605	2,940	2,627	2,568	2,641	3,173
b. Other long-term loans	842	839	802	1,626	1,030	1,404	1,299	1,064	1,432	1,212
All other current liabilities, including excise and sales taxes, and accrued expenses	5,051	5,461	5,615	5,195	5,390	10,319	10,508	9,512	9,101	9,450
Total current liabilities	20,420	20,111	19,195	19,656	19,050	36,491	35,972	32,697	33,617	35,917
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,858	7,480	7,096	7,233	6,960	13,053	13,182	12,223	11,187	11,486
b. Other long-term loans	3,620	4,157	4,412	3,765	3,670	6,341	6,433	6,104	6,321	7,081
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,668	2,100	1,401	1,340	1,188	3,845	3,666	3,332	3,199	2,846
Total liabilities	32,565	33,849	32,104	31,994	30,868	59,730	59,253	54,356	54,324	57,331
Capital stock and other capital (less treasury stock)	9,949	11,188	11,361	8,521	9,486	22,973	23,266	19,393	23,715	21,063
Retained earnings	27,487	28,121	25,132	29,113	28,457	38,456	38,659	43,436	41,494	45,603
Stockholders' equity	37,436	39,309	36,493	37,633	37,943	61,429	61,926	62,829	65,209	66,665
Total Liabilities and Stockholders' Equity	70,001	73,158	68,597	69,627	68,811	121,159	121,178	117,186	119,533	123,996
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	27,573	29,318	26,619	27,577	27,974	41,705	42,498	41,794	44,244	44,073
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	17.12	17.10	17.05	17.97	17.65	13.23	13.94	14.35	14.30	13.57
Trade accounts and trade notes receivable	24.20	23.82	22.78	23.82	24.42	22.74	22.94	21.60	23.18	23.49
Inventories	23.25	22.45	22.77	22.19	22.39	24.02	23.78	23.54	23.71	23.55
Total current assets	68.56	67.57	66.79	67.84	68.34	64.54	64.76	63.57	65.14	64.51
Net property, plant, and equipment	24.86	25.56	26.82	26.01	25.80	27.03	27.03	28.10	26.67	26.92
Short-term debt, including current portion of long-term debt	9.23	8.22	8.22	8.76	8.38	9.30	8.92	8.64	8.97	9.33
Total current liabilities	29.17	27.49	27.98	28.23	27.69	30.12	29.68	27.90	28.12	28.97
Long-term debt	14.97	15.91	16.78	15.80	15.45	16.01	16.19	15.64	14.65	14.97
Total liabilities	46.52	46.27	46.80	45.95	44.86	49.30	48.90	46.38	45.45	46.24
Stockholders' equity	53.48	53.73	53.20	54.05	55.14	50.70	51.10	53.62	54.55	53.76

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	744,927	747,143	759,750	757,689	789,598	20,253	20,498	20,914	19,749	21,393
Depreciation, depletion, and amortization of property, plant, and equipment	24,931	24,965	26,574	25,539	26,284	405	402	531	433	412
All other operating costs and expenses	649,937	654,199	679,767	667,563	692,981	17,926	18,636	19,683	17,606	18,891
Income (loss) from operations	70,059	67,978	53,408	64,587	70,333	1,923	1,460	700	1,709	2,091
Interest expense	17,358	17,663	18,754	18,597	18,808	111	123	146	126	136
All other nonoperating income (expense)	23,916	43,339	36,147	36,268	39,347	99	113	79	3	(47)
Income (loss) before income taxes	76,617	93,654	70,801	82,258	90,871	1,911	1,449	632	1,586	1,907
Provision for current and deferred domestic income taxes	11,484	11,994	10,246	12,312	15,579	111	52	84	85	83
Income (loss) after income taxes	65,133	81,660	60,555	69,946	75,292	1,801	1,398	548	1,501	1,824
Cash dividends charged to retained earnings this quarter	39,334	34,803	38,063	36,204	42,205	1,378	789	897	753	821
Net income retained in business	25,800	46,857	22,492	33,742	33,087	422	609	(349)	748	1,003
Retained earnings at beginning of quarter	1,839,400	1,860,622	1,880,728	1,898,898	1,920,823	9,014	8,869	9,230	9,923	8,624
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,704)	(5,805)	(5,217)	(6,482)	(5,925)	(177)	(8)	(20)	(86)	(104)
Retained earnings at end of quarter	1,860,495	1,901,674	1,898,002	1,926,158	1,947,985	9,259	9,470	8,862	10,585	9,523
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.35	3.34	3.50	3.37	3.33	2.00	1.96	2.54	2.19	1.92
All other operating costs and expenses	87.25	87.56	89.47	88.11	87.76	88.51	90.92	94.11	89.15	88.30
Income (loss) from operations	9.40	9.10	7.03	8.52	8.91	9.49	7.12	3.35	8.65	9.77
Interest expense	2.33	2.36	2.47	2.45	2.38	0.55	0.60	0.70	0.64	0.64
All other nonoperating income (expense)	3.21	5.80	4.76	4.79	4.98	0.49	0.55	0.38	0.01	(0.22)
Income (loss) before income taxes	10.29	12.53	9.32	10.86	11.51	9.44	7.07	3.02	8.03	8.92
Provision for current and deferred domestic income taxes	1.54	1.61	1.35	1.62	1.97	0.55	0.25	0.40	0.43	0.39
Income (loss) after income taxes	8.74	10.93	7.97	9.23	9.54	8.89	6.82	2.62	7.60	8.53
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.78	17.71	13.55	15.48	16.86	52.70	39.83	16.90	43.14	50.83
After income taxes	12.57	15.44	11.59	13.16	13.97	49.66	38.41	14.66	40.83	48.62
Annual rate of profit on total assets:										
Before income taxes	6.07	7.28	5.41	6.20	6.80	25.34	18.84	7.86	19.85	22.81
After income taxes	5.16	6.34	4.62	5.27	5.64	23.87	18.17	6.82	18.79	21.82
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.20	1.22	1.19	1.18	1.16	2.11	2.14	2.21	2.14	2.11
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.24	0.23	0.21	0.20	0.60	0.63	0.64	0.64	0.62
Total stockholders' equity to total debt	1.27	1.27	1.19	1.19	1.20	1.56	1.52	1.45	1.45	1.34

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	106,122	124,922	125,765	116,575	111,829	4,965	5,277	5,372	5,501	5,705
Time deposits in the U.S., including negotiable certificates of deposit	14,167	15,783	19,445	18,292	13,825	326	447	439	414	436
Total cash on hand and in U.S. banks	120,288	140,705	145,211	134,867	125,655	5,290	5,723	5,810	5,915	6,141
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	45,467	57,883	52,496	49,080	49,957	418	394	347	512	386
Total cash, U.S. Government and other securities	165,756	198,588	197,707	183,947	175,611	5,709	6,117	6,158	6,427	6,527
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	318,683	317,354	317,500	324,785	331,362	7,275	7,199	7,085	7,390	7,615
Inventories	314,471	312,545	317,003	327,699	321,058	5,987	6,213	6,670	6,486	6,653
All other current assets	189,434	190,417	192,444	191,212	191,753	1,236	1,158	1,393	1,206	1,437
Total current assets	988,343	1,018,905	1,024,653	1,027,642	1,019,784	20,207	20,686	21,305	21,509	22,232
Property, plant, and equipment	1,834,345	1,848,786	1,868,286	1,891,104	1,915,017	33,668	34,353	36,016	35,242	36,136
Land and mineral rights	108,356	107,387	107,111	112,006	111,176	418	446	475	378	448
Less: Accumulated depreciation, depletion, and amortization	989,262	996,252	1,005,371	1,022,033	1,038,437	26,129	26,762	27,782	27,094	27,550
Net property, plant, and equipment	953,439	959,921	970,026	981,077	987,756	7,957	8,038	8,708	8,525	9,034
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,110,571	3,169,179	3,244,033	3,298,544	3,334,603	2,004	2,057	2,127	1,911	2,180
Total Assets	5,052,353	5,148,005	5,238,712	5,307,263	5,342,143	30,168	30,781	32,141	31,945	33,446
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	26,324	23,947	23,449	22,721	23,859	1,301	1,225	1,422	1,387	1,311
b. Other short-term loans, including commercial paper	127,803	131,663	123,888	140,584	148,404	267	264	324	539	395
Trade accounts and trade notes payable	249,389	247,801	264,556	260,523	261,797	4,053	4,162	4,312	4,325	4,516
Income taxes accrued, prior and current years, net of payments	8,329	9,956	8,356	10,127	10,791	165	162	159	157	150
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	16,572	18,398	16,712	20,133	22,372	1,188	1,022	920	792	1,343
b. Other long-term loans	71,000	70,450	73,356	81,401	86,271	790	834	644	797	773
All other current liabilities, including excise and sales taxes, and accrued expenses	323,581	335,240	348,361	335,559	325,335	1,820	1,984	1,849	2,045	2,052
Total current liabilities	822,998	837,456	858,678	871,048	878,829	9,586	9,654	9,630	10,042	10,540
Long-term debt, due in more than 1 year:										
a. Loans from banks	234,963	230,694	243,291	246,712	245,283	3,293	3,803	3,964	3,703	3,965
b. Other long-term loans	1,160,365	1,196,608	1,268,403	1,280,937	1,275,668	2,457	2,448	3,058	2,951	3,386
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	761,010	768,385	779,029	783,199	786,034	328	321	531	547	546
Total liabilities	2,979,335	3,033,144	3,149,401	3,181,896	3,185,813	15,664	16,225	17,184	17,242	18,437
Capital stock and other capital (less treasury stock)	212,523	213,188	191,309	199,209	208,345	5,246	5,086	6,095	4,117	5,486
Retained earnings	1,860,495	1,901,674	1,898,002	1,926,158	1,947,985	9,259	9,470	8,862	10,585	9,523
Stockholders' equity	2,073,018	2,114,862	2,089,311	2,125,367	2,156,330	14,505	14,556	14,957	14,702	15,010
Total Liabilities and Stockholders' Equity	5,052,353	5,148,005	5,238,712	5,307,263	5,342,143	30,168	30,781	32,141	31,945	33,446
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	165,345	181,449	165,976	156,594	140,956	10,622	11,033	11,675	11,467	11,692
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.28	3.86	3.77	3.47	3.29	18.92	19.87	19.16	20.12	19.51
Trade accounts and trade notes receivable	6.31	6.16	6.06	6.12	6.20	24.12	23.39	22.04	23.14	22.77
Inventories	6.22	6.07	6.05	6.17	6.01	19.85	20.18	20.75	20.30	19.89
Total current assets	19.56	19.79	19.56	19.36	19.09	66.98	67.20	66.29	67.33	66.47
Net property, plant, and equipment	18.87	18.65	18.52	18.49	18.49	26.38	26.11	27.09	26.69	27.01
Short-term debt, including current portion of long-term debt	4.78	4.75	4.53	4.99	5.26	11.76	10.87	10.30	11.00	11.43
Total current liabilities	16.29	16.27	16.39	16.41	16.45	31.77	31.36	29.96	31.43	31.51
Long-term debt	27.62	27.73	28.86	28.78	28.47	19.06	20.31	21.85	20.83	21.98
Total liabilities	58.97	58.92	60.12	59.95	59.64	51.92	52.71	53.46	53.98	55.12
Stockholders' equity	41.03	41.08	39.88	40.05	40.36	48.08	47.29	46.54	46.02	44.88

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017	2016	2016	2016	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	11,182	11,302	10,135	11,167	11,098	22,080	21,505	21,054	20,042	21,819
Depreciation, depletion, and amortization of property, plant, and equipment	258	269	240	242	239	546	579	638	575	584
All other operating costs and expenses	9,948	10,156	9,627	9,919	10,036	20,110	19,448	19,261	17,847	19,507
Income (loss) from operations	976	876	268	1,006	823	1,424	1,477	1,154	1,620	1,727
Interest expense	65	65	63	63	71	160	171	171	143	137
All other nonoperating income (expense)	1	(2)	18	27	22	41	(98)	(136)	(22)	33
Income (loss) before income taxes	912	809	223	969	774	1,304	1,208	847	1,455	1,623
Provision for current and deferred domestic income taxes	64	66	40	67	61	105	77	100	136	147
Income (loss) after income taxes	848	744	184	902	713	1,199	1,131	748	1,319	1,477
Cash dividends charged to retained earnings this quarter	449	303	415	325	444	859	474	757	760	907
Net income retained in business	399	440	(231)	577	269	340	656	(9)	560	570
Retained earnings at beginning of quarter	7,704	8,236	8,007	8,054	7,463	13,796	12,409	14,294	14,405	16,789
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(99)	(63)	55	(135)	(114)	(173)	(33)	26	(43)	(94)
Retained earnings at end of quarter	8,003	8,613	7,831	8,497	7,618	13,963	13,033	14,311	14,922	17,265
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.31	2.38	2.37	2.17	2.16	2.47	2.69	3.03	2.87	2.68
All other operating costs and expenses	88.96	89.86	94.99	88.82	90.43	91.08	90.44	91.48	89.05	89.41
Income (loss) from operations	8.73	7.75	2.64	9.01	7.41	6.45	6.87	5.48	8.08	7.92
Interest expense	0.58	0.57	0.62	0.57	0.64	0.72	0.80	0.81	0.71	0.63
All other nonoperating income (expense)	0.01	(0.02)	0.18	0.24	0.20	0.18	(0.46)	(0.64)	(0.11)	0.15
Income (loss) before income taxes	8.16	7.16	2.20	8.68	6.97	5.91	5.62	4.02	7.26	7.44
Provision for current and deferred domestic income taxes	0.57	0.58	0.39	0.60	0.55	0.48	0.36	0.47	0.68	0.67
Income (loss) after income taxes	7.58	6.58	1.81	8.08	6.42	5.43	5.26	3.55	6.58	6.77
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	33.43	30.02	8.66	36.61	28.90	24.29	22.98	14.94	25.96	27.90
After income taxes	31.07	27.58	7.12	34.08	26.62	22.33	21.51	13.18	23.54	25.39
Annual rate of profit on total assets:										
Before income taxes	17.45	15.03	4.48	18.04	14.42	11.35	10.75	7.56	13.27	14.59
After income taxes	16.22	13.81	3.68	16.79	13.28	10.44	10.06	6.67	12.03	13.27
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.21	2.40	2.38	2.07	2.15	2.01	1.98	2.12	2.05	2.01
Total cash, U.S. Government and other securities, to total current liabilities	0.50	0.52	0.56	0.50	0.48	0.38	0.39	0.46	0.42	0.41
Total stockholders' equity to total debt	1.98	1.89	1.87	1.67	1.73	1.60	1.58	1.84	1.90	1.95

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,590	2,442	2,434	2,606	2,475	4,335	4,523	4,926	4,406	4,248
Time deposits in the U.S., including negotiable certificates of deposit	118	195	162	300	254	235	239	281	319	379
Total cash on hand and in U.S. banks	2,708	2,637	2,596	2,906	2,729	4,569	4,763	5,207	4,725	4,628
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	368	368	426	465	375	634	559	502	630	691
Total cash, U.S. Government and other securities	3,077	3,005	3,022	3,371	3,104	5,203	5,322	5,708	5,355	5,319
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,121	5,412	4,577	5,048	5,228	10,641	10,364	9,659	10,101	10,198
Inventories	4,527	4,484	4,267	4,559	4,710	10,033	9,803	9,488	9,372	9,403
All other current assets	805	889	916	916	943	1,947	1,640	1,671	1,524	1,353
Total current assets	13,531	13,790	12,781	13,894	13,985	27,824	27,129	26,526	26,352	26,273
Property, plant, and equipment	18,078	19,134	18,410	19,422	19,120	38,523	37,012	38,591	36,311	37,645
Land and mineral rights	396	316	295	442	456	604	1,012	858	662	734
Less: Accumulated depreciation, depletion, and amortization	12,517	13,232	12,917	13,821	13,638	24,415	23,434	24,605	22,968	23,841
Net property, plant, and equipment	5,957	6,217	5,788	6,043	5,938	14,713	14,590	14,843	14,005	14,539
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,428	1,530	1,370	1,558	1,543	3,410	3,248	3,443	3,511	3,701
Total Assets	20,915	21,537	19,939	21,495	21,465	45,946	44,967	44,813	43,868	44,513
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,095	875	835	852	1,005	2,372	2,750	2,203	2,221	2,329
b. Other short-term loans, including commercial paper	166	95	90	96	155	210	124	673	742	608
Trade accounts and trade notes payable	2,751	2,749	2,498	2,834	2,641	6,351	6,102	5,393	5,615	5,855
Income taxes accrued, prior and current years, net of payments	61	75	49	94	73	128	117	116	160	110
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	670	601	524	556	661	1,187	1,045	1,125	1,107	1,306
b. Other long-term loans	192	194	149	917	390	819	753	387	600	483
All other current liabilities, including excise and sales taxes, and accrued expenses	1,186	1,158	1,224	1,368	1,588	2,783	2,786	2,621	2,418	2,408
Total current liabilities	6,121	5,746	5,368	6,716	6,512	13,850	13,677	12,518	12,862	13,100
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,440	2,732	2,444	2,708	2,631	5,955	5,940	5,559	4,550	4,704
b. Other long-term loans	955	1,218	1,462	1,207	1,347	2,892	2,682	2,401	2,602	2,493
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	481	1,056	349	272	264	1,771	1,635	1,644	1,431	945
Total liabilities	9,997	10,752	9,623	10,904	10,754	24,468	23,934	22,122	21,445	21,241
Capital stock and other capital (less treasury stock)	2,915	2,171	2,486	2,094	3,094	7,515	8,000	8,380	7,502	6,006
Retained earnings	8,003	8,613	7,831	8,497	7,618	13,963	13,033	14,311	14,922	17,265
Stockholders' equity	10,918	10,784	10,316	10,591	10,712	21,478	21,033	22,691	22,424	23,272
Total Liabilities and Stockholders' Equity	20,915	21,537	19,939	21,495	21,465	45,946	44,967	44,813	43,868	44,513
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,410	8,044	7,414	7,177	7,473	13,974	13,452	14,009	13,490	13,174
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	14.71	13.95	15.16	15.68	14.46	11.32	11.83	12.74	12.21	11.95
Trade accounts and trade notes receivable	24.49	25.13	22.95	23.48	24.36	23.16	23.05	21.56	23.02	22.91
Inventories	21.65	20.82	21.40	21.21	21.94	21.84	21.80	21.17	21.36	21.12
Total current assets	64.69	64.03	64.10	64.64	65.15	60.56	60.33	59.19	60.07	59.02
Net property, plant, and equipment	28.48	28.87	29.03	28.11	27.66	32.02	32.45	33.12	31.93	32.66
Short-term debt, including current portion of long-term debt	10.15	8.19	8.01	11.26	10.30	9.99	10.39	9.79	10.64	10.62
Total current liabilities	29.27	26.68	26.92	31.25	30.34	30.14	30.42	27.93	29.32	29.43
Long-term debt	16.23	18.34	19.59	18.22	18.53	19.25	19.17	17.76	16.30	16.17
Total liabilities	47.80	49.93	48.26	50.73	50.10	53.25	53.23	49.37	48.88	47.72
Stockholders' equity	52.20	50.07	51.74	49.27	49.90	46.75	46.77	50.63	51.12	52.28

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	845,376	835,823	843,516	816,047	860,365	45,709	44,985	44,534	45,392	49,437
Depreciation, depletion, and amortization of property, plant, and equipment	23,063	23,350	24,169	23,025	23,843	828	831	1,119	858	1,101
All other operating costs and expenses	754,105	744,899	763,184	734,310	763,504	40,397	40,216	43,207	40,028	42,673
Income (loss) from operations	68,208	67,574	55,162	58,712	73,018	4,484	3,938	207	4,506	5,663
Interest expense	14,662	14,982	15,794	15,550	15,923	230	237	256	236	230
All other nonoperating income (expense)	33,584	40,056	43,184	44,272	39,305	(65)	(72)	(24)	29	(32)
Income (loss) before income taxes	87,131	92,648	82,552	87,434	96,400	4,189	3,630	(73)	4,299	5,401
Provision for current and deferred domestic income taxes	15,551	13,852	16,691	14,580	16,444	273	250	210	194	285
Income (loss) after income taxes	71,580	78,796	65,861	72,854	79,956	3,916	3,380	(284)	4,105	5,116
Cash dividends charged to retained earnings this quarter	31,975	31,933	32,876	32,397	34,569	2,327	1,578	1,562	2,568	1,971
Net income retained in business	39,606	46,862	32,985	40,456	45,387	1,588	1,802	(1,845)	1,537	3,145
Retained earnings at beginning of quarter	1,327,046	1,342,470	1,338,505	1,310,080	1,309,215	27,683	26,614	29,316	25,029	28,071
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15,869)	(15,274)	(49,638)	(24,271)	(18,551)	(111)	(247)	(174)	(220)	(554)
Retained earnings at end of quarter	1,350,783	1,374,059	1,321,852	1,326,265	1,336,050	29,161	28,169	27,297	26,346	30,662
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.79	2.87	2.82	2.77	1.81	1.85	2.51	1.89	2.23
All other operating costs and expenses	89.20	89.12	90.48	89.98	88.74	88.38	89.40	97.02	88.18	86.32
Income (loss) from operations	8.07	8.08	6.54	7.19	8.49	9.81	8.76	0.46	9.93	11.45
Interest expense	1.73	1.79	1.87	1.91	1.85	0.50	0.53	0.58	0.52	0.46
All other nonoperating income (expense)	3.97	4.79	5.12	5.43	4.57	(0.14)	(0.16)	(0.05)	0.06	(0.06)
Income (loss) before income taxes	10.31	11.08	9.79	10.71	11.20	9.16	8.07	(0.16)	9.47	10.92
Provision for current and deferred domestic income taxes	1.84	1.66	1.98	1.79	1.91	0.60	0.56	0.47	0.43	0.58
Income (loss) after income taxes	8.47	9.43	7.81	8.93	9.29	8.57	7.51	(0.64)	9.04	10.35
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.86	17.73	15.97	16.62	17.91	40.96	36.45	(0.74)	44.10	51.97
After income taxes	13.85	15.08	12.74	13.85	14.85	38.29	33.94	(2.85)	42.12	49.23
Annual rate of profit on total assets:										
Before income taxes	7.01	7.38	6.56	6.88	7.43	21.29	18.55	(0.37)	21.67	26.49
After income taxes	5.76	6.28	5.23	5.73	6.17	19.90	17.27	(1.45)	20.69	25.09
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.34	1.34	1.31	1.32	1.34	2.56	2.53	2.43	2.40	2.55
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.32	0.33	0.31	0.34	0.73	0.74	0.71	0.70	0.74
Total stockholders' equity to total debt	1.59	1.58	1.55	1.57	1.55	1.98	1.85	1.86	1.80	1.87

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	195,579	195,245	196,640	193,001	215,648	14,680	15,002	14,072	14,669	15,046
Time deposits in the U.S., including negotiable certificates of deposit	21,621	22,665	23,349	22,151	24,968	959	852	951	852	846
Total cash on hand and in U.S. banks	217,199	217,910	219,989	215,152	240,616	15,638	15,854	15,024	15,521	15,892
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	124,830	124,590	133,727	126,860	134,024	796	791	1,324	1,120	1,111
Total cash, U.S. Government and other securities	342,030	342,500	353,716	342,013	374,640	16,434	16,645	16,348	16,641	17,003
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	400,971	405,438	389,961	405,465	417,630	19,748	19,773	19,030	19,970	20,725
Inventories	484,637	482,194	472,459	486,586	493,216	17,881	17,231	17,368	17,524	17,812
All other current assets	215,499	211,832	202,929	202,239	202,864	3,264	3,126	3,227	3,323	3,111
Total current assets	1,443,136	1,441,965	1,419,065	1,436,303	1,488,349	57,327	56,774	55,972	57,458	58,652
Property, plant, and equipment	1,491,567	1,498,753	1,505,738	1,513,990	1,530,710	79,226	78,692	79,619	79,963	80,928
Land and mineral rights	79,531	80,814	82,056	82,352	82,290	1,161	1,141	1,512	1,030	1,034
Less: Accumulated depreciation, depletion, and amortization	906,331	912,903	919,608	927,349	937,016	62,692	62,143	63,030	63,134	63,571
Net property, plant, and equipment	664,767	666,663	668,186	668,993	675,984	17,694	17,690	18,101	17,859	18,391
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,862,378	2,912,585	2,948,630	2,976,619	3,022,316	3,678	3,818	4,211	4,039	4,506
Total Assets	4,970,281	5,021,213	5,035,881	5,081,914	5,186,649	78,700	78,282	78,285	79,356	81,549
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	43,986	39,952	40,166	39,766	39,223	2,807	3,056	2,984	3,024	3,364
b. Other short-term loans, including commercial paper	66,521	61,643	63,118	65,452	66,883	767	783	926	627	616
Trade accounts and trade notes payable	320,985	328,949	322,733	330,605	335,998	9,447	9,315	9,115	9,818	9,377
Income taxes accrued, prior and current years, net of payments	13,542	14,140	12,199	16,448	15,584	225	279	237	309	248
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	20,722	21,235	24,826	27,134	25,913	2,175	1,911	1,976	2,136	2,040
b. Other long-term loans	59,178	57,093	61,203	62,082	65,994	1,039	1,372	1,706	1,767	1,454
All other current liabilities, including excise and sales taxes, and accrued expenses	550,360	551,261	561,013	546,155	557,368	5,918	5,739	6,116	6,239	5,913
Total current liabilities	1,075,296	1,074,275	1,085,258	1,087,642	1,106,964	22,379	22,455	23,059	23,919	23,013
Long-term debt, due in more than 1 year:										
a. Loans from banks	269,052	268,193	267,616	271,601	272,305	8,239	8,433	7,889	7,690	7,348
b. Other long-term loans	842,587	872,829	876,016	878,514	919,159	5,595	5,966	5,938	6,465	7,457
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	716,742	715,400	739,209	739,818	734,910	1,582	1,591	1,621	2,291	2,165
Total liabilities	2,903,677	2,930,697	2,968,098	2,977,575	3,033,338	37,794	38,446	38,507	40,365	39,982
Capital stock and other capital (less treasury stock)	715,821	716,457	745,931	778,074	817,260	11,745	11,668	12,481	12,645	10,905
Retained earnings	1,350,783	1,374,059	1,321,852	1,326,265	1,336,050	29,161	28,169	27,297	26,346	30,662
Stockholders' equity	2,066,604	2,090,516	2,067,783	2,104,339	2,153,311	40,906	39,837	39,778	38,991	41,567
Total Liabilities and Stockholders' Equity	4,970,281	5,021,213	5,035,881	5,081,914	5,186,649	78,700	78,282	78,285	79,356	81,549
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	367,841	367,690	333,807	348,661	381,385	34,949	34,319	32,914	33,539	35,639
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.88	6.82	7.02	6.73	7.22	20.88	21.26	20.88	20.97	20.85
Trade accounts and trade notes receivable	8.07	8.07	7.74	7.98	8.05	25.09	25.26	24.31	25.16	25.41
Inventories	9.75	9.60	9.38	9.57	9.51	22.72	22.01	22.19	22.08	21.84
Total current assets	29.04	28.72	28.18	28.26	28.70	72.84	72.53	71.50	72.41	71.92
Net property, plant, and equipment	13.37	13.28	13.27	13.16	13.03	22.48	22.60	23.12	22.50	22.55
Short-term debt, including current portion of long-term debt	3.83	3.58	3.76	3.83	3.82	8.63	9.10	9.70	9.52	9.17
Total current liabilities	21.63	21.39	21.55	21.40	21.34	28.44	28.68	29.46	30.14	28.22
Long-term debt	22.37	22.72	22.71	22.63	22.97	17.58	18.39	17.66	17.84	18.15
Total liabilities	58.42	58.37	58.94	58.59	58.48	48.02	49.11	49.19	50.87	49.03
Stockholders' equity	41.58	41.63	41.06	41.41	41.52	51.98	50.89	50.81	49.13	50.97

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017	2016	2016	2016	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,901	23,078	21,459	21,084	22,183	30,130	30,033	27,714	28,737	32,180
Depreciation, depletion, and amortization of property, plant, and equipment	485	495	578	477	520	759	732	747	710	776
All other operating costs and expenses	20,098	20,520	20,045	18,530	18,814	26,831	26,812	25,830	25,904	28,817
Income (loss) from operations	2,319	2,062	836	2,078	2,849	2,539	2,489	1,137	2,123	2,587
Interest expense	134	172	154	119	120	188	202	185	185	220
All other nonoperating income (expense)	42	83	73	(6)	50	(86)	32	4	41	46
Income (loss) before income taxes	2,227	1,973	754	1,952	2,778	2,265	2,318	955	1,979	2,414
Provision for current and deferred domestic income taxes	186	157	106	173	145	246	227	158	236	253
Income (loss) after income taxes	2,041	1,816	648	1,780	2,633	2,019	2,091	797	1,742	2,160
Cash dividends charged to retained earnings this quarter	1,070	741	803	931	1,004	1,224	1,062	850	914	956
Net income retained in business	971	1,074	(155)	848	1,629	795	1,029	(53)	829	1,204
Retained earnings at beginning of quarter	19,160	18,530	17,599	19,743	19,649	24,020	24,865	29,624	25,724	27,592
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(647)	(97)	(143)	24	(439)	(322)	(268)	(445)	20	(458)
Retained earnings at end of quarter	19,484	19,508	17,301	20,616	20,839	24,493	25,626	29,125	26,572	28,337
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.12	2.15	2.69	2.26	2.34	2.52	2.44	2.69	2.47	2.41
All other operating costs and expenses	87.76	88.92	93.41	87.88	84.81	89.05	89.27	93.20	90.14	89.55
Income (loss) from operations	10.12	8.94	3.90	9.85	12.84	8.43	8.29	4.10	7.39	8.04
Interest expense	0.58	0.75	0.72	0.57	0.54	0.63	0.67	0.67	0.64	0.68
All other nonoperating income (expense)	0.18	0.36	0.34	(0.03)	0.22	(0.29)	0.11	0.01	0.14	0.14
Income (loss) before income taxes	9.72	8.55	3.52	9.26	12.52	7.52	7.72	3.45	6.89	7.50
Provision for current and deferred domestic income taxes	0.81	0.68	0.50	0.82	0.66	0.82	0.76	0.57	0.82	0.79
Income (loss) after income taxes	8.91	7.87	3.02	8.44	11.87	6.70	6.96	2.88	6.06	6.71
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	33.59	27.66	11.53	28.88	40.81	22.68	22.68	9.52	18.50	22.25
After income taxes	30.78	25.46	9.91	26.32	38.67	20.21	20.46	7.94	16.29	19.91
Annual rate of profit on total assets:										
Before income taxes	18.15	15.29	6.20	16.22	23.47	12.05	12.17	5.28	10.46	12.15
After income taxes	16.63	14.07	5.33	14.79	22.24	10.74	10.98	4.41	9.21	10.87
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.41	2.48	2.39	2.58	2.64	2.22	2.30	2.38	2.48	2.35
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.66	0.63	0.71	0.72	0.48	0.52	0.55	0.57	0.50
Total stockholders' equity to total debt	2.32	2.39	2.25	2.51	2.67	2.32	2.39	2.49	2.61	2.38

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,516	8,103	7,376	7,863	7,650	8,852	9,451	8,857	9,475	9,292
Time deposits in the U.S., including negotiable certificates of deposit	634	615	499	563	513	619	727	755	769	807
Total cash on hand and in U.S. banks	8,149	8,718	7,875	8,426	8,163	9,472	10,178	9,612	10,244	10,099
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	760	784	798	716	874	1,353	1,388	1,494	1,500	1,406
Total cash, U.S. Government and other securities	8,910	9,502	8,673	9,142	9,037	10,824	11,566	11,107	11,744	11,505
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,818	12,014	11,052	11,534	11,574	16,916	17,432	15,656	17,603	18,923
Inventories	11,747	11,940	11,351	10,889	10,694	19,072	19,010	18,094	18,972	19,803
All other current assets	1,987	2,184	1,956	1,775	1,734	3,560	3,333	3,107	3,190	3,485
Total current assets	34,462	35,640	33,032	33,340	33,039	50,372	51,341	47,964	51,509	53,717
Property, plant, and equipment	36,620	38,765	38,691	37,840	38,221	49,710	49,520	49,583	49,257	51,349
Land and mineral rights	753	638	625	709	670	1,238	1,247	1,167	1,176	1,200
Less: Accumulated depreciation, depletion, and amortization	25,925	26,918	26,707	26,480	27,077	32,907	32,608	32,670	32,562	33,703
Net property, plant, and equipment	11,448	12,486	12,609	12,068	11,814	18,041	18,159	18,080	17,871	18,845
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,176	3,496	3,017	2,725	2,492	6,799	6,712	6,329	6,285	6,921
Total Assets	49,086	51,621	48,658	48,132	47,345	75,213	76,212	72,373	75,664	79,483
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,908	1,811	1,842	1,782	1,747	3,530	3,380	3,114	3,130	3,556
b. Other short-term loans, including commercial paper	616	757	506	293	224	817	629	504	554	689
Trade accounts and trade notes payable	5,874	5,624	5,235	5,198	5,039	8,286	8,247	7,292	7,805	8,706
Income taxes accrued, prior and current years, net of payments	222	193	162	237	142	134	188	257	216	228
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,164	1,033	1,037	893	944	1,753	1,582	1,443	1,533	1,867
b. Other long-term loans	650	645	653	709	639	585	546	677	832	729
All other current liabilities, including excise and sales taxes, and accrued expenses	3,865	4,302	4,391	3,827	3,802	7,536	7,723	6,890	6,683	7,042
Total current liabilities	14,299	14,365	13,827	12,940	12,538	22,640	22,295	20,179	20,755	22,818
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,418	4,748	4,651	4,525	4,329	7,098	7,242	6,664	6,638	6,782
b. Other long-term loans	2,665	2,939	2,950	2,557	2,323	3,449	3,751	3,704	3,719	4,588
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,187	1,044	1,053	1,068	924	2,074	2,030	1,688	1,767	1,901
Total liabilities	22,568	23,096	22,481	21,090	20,114	35,262	35,319	32,234	32,879	36,089
Capital stock and other capital (less treasury stock)	7,034	9,017	8,875	6,427	6,392	15,458	15,267	11,013	16,213	15,056
Retained earnings	19,484	19,508	17,301	20,616	20,839	24,493	25,626	29,125	26,572	28,337
Stockholders' equity	26,518	28,525	26,177	27,043	27,231	39,951	40,893	40,138	42,786	43,394
Total Liabilities and Stockholders' Equity	49,086	51,621	48,658	48,132	47,345	75,213	76,212	72,373	75,664	79,483
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	20,163	21,274	19,205	20,400	20,501	27,732	29,046	27,785	30,755	30,899
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	18.15	18.41	17.82	18.99	19.09	14.39	15.18	15.35	15.52	14.48
Trade accounts and trade notes receivable	24.08	23.27	22.71	23.96	24.44	22.49	22.87	21.63	23.26	23.81
Inventories	23.93	23.13	23.33	22.62	22.59	25.36	24.94	25.00	25.07	24.92
Total current assets	70.21	69.04	67.89	69.27	69.78	66.97	67.37	66.27	68.08	67.58
Net property, plant, and equipment	23.32	24.19	25.91	25.07	24.95	23.99	23.83	24.98	23.62	23.71
Short-term debt, including current portion of long-term debt	8.84	8.22	8.30	7.64	7.51	8.89	8.05	7.93	8.00	8.61
Total current liabilities	29.13	27.83	28.42	26.88	26.48	30.10	29.25	27.88	27.43	28.71
Long-term debt	14.43	14.89	15.62	14.71	14.05	14.02	14.43	14.33	13.69	14.31
Total liabilities	45.98	44.74	46.20	43.82	42.48	46.88	46.34	44.54	43.45	45.41
Stockholders' equity	54.02	55.26	53.80	56.18	57.52	53.12	53.66	55.46	56.55	54.59

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	148,867	150,581	158,372	149,017	150,607
Depreciation, depletion, and amortization of property, plant, and equipment	3,453	3,335	3,511	3,312	3,514
All other operating costs and expenses	132,515	134,116	140,225	133,747	134,678
Income (loss) from operations	12,899	13,130	14,636	11,958	12,415
Interest expense	2,178	2,233	2,296	2,261	2,227
Dividend income	81	72	153	147	320
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(84)	(117)	103	(26)	(812)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	977	(358)	(1,065)	(483)	(608)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,114	2,250	2,527	1,970	2,078
Income (loss) before income taxes	12,809	12,744	14,059	11,305	11,167
Provision for current and deferred domestic income taxes:					
a. Federal	2,243	2,602	3,128	1,942	1,998
b. Other	203	278	340	182	220
Income (loss) after income taxes	10,364	9,864	10,591	9,182	8,949
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,364	9,864	10,591	9,182	8,949
Cash dividends charged to retained earnings in this quarter	4,313	3,712	4,187	3,629	4,889
Net income retained in business	6,051	6,152	6,404	5,553	4,060
Retained earnings at beginning of quarter	200,779	206,157	210,327	214,280	218,680
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(130)	(1,515)	(1,309)	(830)	(1,002)
Retained earnings at end of quarter	206,700	210,794	215,422	219,002	221,739
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.32	2.21	2.22	2.22	2.33
All other operating costs and expenses	89.02	89.07	88.54	89.75	89.42
Income (loss) from operations	8.66	8.72	9.24	8.02	8.24
Interest expense	1.46	1.48	1.45	1.52	1.48
Dividend income	0.05	0.05	0.10	0.10	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.06)	(0.08)	0.07	(0.02)	(0.54)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.66	(0.24)	(0.67)	(0.32)	(0.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.75	1.49	1.60	1.32	1.38
Income (loss) before income taxes	8.60	8.46	8.88	7.59	7.41
Provision for current and deferred domestic income taxes	1.64	1.91	2.19	1.43	1.47
Income (loss) after income taxes	6.96	6.55	6.69	6.16	5.94
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.02	15.71	17.39	13.80	13.57
After income taxes	12.96	12.16	13.10	11.21	10.87
Annual rate of profit on total assets:					
Before income taxes	6.98	6.86	7.47	5.97	5.90
After income taxes	5.65	5.31	5.63	4.85	4.73

**Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,792	15,784	15,468	14,113	14,218
Time deposits in the U.S., including negotiable certificates of deposit	1,058	1,186	1,876	1,682	1,365
Cash and deposits outside the U.S.	997	1,089	610	579	530
Total cash on hand and in banks	15,848	18,058	17,954	16,374	16,113
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	7,587	6,897	6,550	6,794	5,290
b. Other, due in 1 year or less	1,497	1,432	1,585	1,507	1,449
Commercial and finance company paper of U.S. issuers	147	100	110	53	48
State and local government securities, due in 1 year or less	0	0	19	5	71
Foreign securities, due in 1 year or less	149	153	200	262	301
Other short-term financial investments	1,147	1,672	1,596	2,320	1,770
Total cash, U.S. Government and other securities	26,374	28,311	28,015	27,315	25,042
Trade receivables from the U.S. Government	101	99	149	108	123
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,397	51,050	53,134	49,952	48,499
Total receivables	51,498	51,149	53,283	50,060	48,621
Inventories	59,955	62,157	63,889	63,975	61,625
All other current assets	28,362	28,943	29,062	29,200	27,639
Total current assets	166,189	170,560	174,248	170,550	162,928
Property, plant, and equipment	229,006	232,834	236,563	239,866	241,911
Land and mineral rights	6,827	6,710	6,690	6,711	6,674
Less: Accumulated depreciation, depletion, and amortization	125,489	127,453	129,520	131,671	132,746
Net property, plant, and equipment	110,343	112,091	113,733	114,906	115,838
U.S. Treasury and Federal agency securities, due in more than 1 year	123	86	107	113	113
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	457,685	460,690	465,024	471,737	478,443
Total Assets	734,340	743,427	753,111	757,305	757,323
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,873	6,986	6,815	6,160	5,418
b. Commercial paper	11,350	10,104	9,576	13,374	14,158
c. Other short-term loans	1,033	1,579	954	805	739
Advances and prepayments by the U.S. Government	0	0	0	0	10
Trade accounts and trade notes payable	42,795	45,082	48,239	45,965	46,180
Income taxes accrued, prior and current years, net of payments:					
a. Federal	381	274	338	118	348
b. Other	563	484	542	549	485
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,708	2,996	2,619	3,106	3,469
b. Bonds and debentures	5,433	6,404	6,999	7,442	6,176
c. Other long-term loans	4,203	4,716	6,303	6,956	2,812
All other current liabilities, including excise and sales taxes, and accrued expenses	32,274	32,804	35,597	32,026	32,583
Total current liabilities	108,612	111,428	117,981	116,501	112,377
Long-term debt, due in more than 1 year:					
a. Loans from banks	46,777	45,697	47,222	47,934	47,212
b. Bonds and debentures	97,573	99,474	98,275	98,933	103,308
c. Other long-term loans	48,931	49,581	52,238	51,985	51,241
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	112,538	112,837	113,963	114,319	113,954
Total liabilities	414,431	419,017	429,679	429,672	428,093
Capital stock and other capital	189,287	191,576	193,714	194,309	194,462
Retained earnings	206,700	210,794	215,422	219,002	221,739
Cumulative foreign currency translation adjustment	(5,477)	(5,622)	(6,689)	(6,134)	(7,044)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(23,454)	(23,527)	(27,196)	(26,207)	(24,793)
Less: Treasury stock at cost	47,147	48,810	51,819	53,336	55,134
Stockholders' equity	319,909	324,410	323,432	327,634	329,230
Total Liabilities and Stockholders' Equity	734,340	743,427	753,111	757,305	757,323
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	57,577	59,132	56,267	54,049	50,551

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	47,966	49,225	46,118	44,112	48,223
Depreciation, depletion, and amortization of property, plant, and equipment	1,257	1,240	1,289	1,223	1,217
All other operating costs and expenses	35,791	37,117	36,150	34,179	36,061
Income (loss) from operations	10,918	10,868	8,679	8,711	10,946
Interest expense	1,702	1,631	1,700	1,579	1,761
Dividend income	16	12	18	8	56
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	394	(636)	(816)	(220)	(99)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	240	(842)	13,139	(122)	(438)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,843	4,010	2,866	3,746	5,430
Income (loss) before income taxes	15,710	11,782	22,186	10,544	14,134
Provision for current and deferred domestic income taxes:					
a. Federal	3,115	2,127	6,164	2,132	3,226
b. Other	321	410	297	271	382
Income (loss) after income taxes	12,273	9,246	15,725	8,141	10,525
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	12,273	9,246	15,725	8,141	10,525
Cash dividends charged to retained earnings in this quarter	4,981	5,299	4,944	5,219	5,327
Net income retained in business	7,292	3,947	10,781	2,922	5,198
Retained earnings at beginning of quarter	189,213	195,733	177,650	188,037	191,355
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(360)	(372)	370	31	(367)
Retained earnings at end of quarter	196,146	199,307	188,802	190,990	196,187
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.62	2.52	2.79	2.77	2.52
All other operating costs and expenses	74.62	75.40	78.39	77.48	74.78
Income (loss) from operations	22.76	22.08	18.82	19.75	22.70
Interest expense	3.55	3.31	3.69	3.58	3.65
Dividend income	0.03	0.03	0.04	0.02	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.82	(1.29)	(1.77)	(0.50)	(0.21)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.50	(1.71)	28.49	(0.28)	(0.91)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	12.18	8.15	6.21	8.49	11.26
Income (loss) before income taxes	32.75	23.94	48.11	23.90	29.31
Provision for current and deferred domestic income taxes	7.16	5.15	14.01	5.45	7.48
Income (loss) after income taxes	25.59	18.78	34.10	18.46	21.83
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	35.05	25.90	45.93	21.85	28.94
After income taxes	27.38	20.32	32.56	16.87	21.55
Annual rate of profit on total assets:					
Before income taxes	13.69	10.09	15.11	7.11	9.53
After income taxes	10.70	7.91	10.71	5.49	7.09

**Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	8,167	10,240	9,447	9,380	8,928
Time deposits in the U.S., including negotiable certificates of deposit	653	1,863	3,899	4,895	2,203
Cash and deposits outside the U.S.	103	49	49	49	48
Total cash on hand and in banks	8,922	12,152	13,394	14,325	11,179
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	4	4	4	4	4
Commercial and finance company paper of U.S. issuers	2	63	2	2	2
State and local government securities, due in 1 year or less	120	123	123	125	124
Foreign securities, due in 1 year or less	0	0	9	0	0
Other short-term financial investments	1,265	1,762	2,912	1,254	1,592
Total cash, U.S. Government and other securities	10,313	14,105	16,444	15,709	12,901
Trade receivables from the U.S. Government	3	2	3	3	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,800	13,792	13,448	13,919	15,000
Total receivables	13,803	13,794	13,451	13,922	15,004
Inventories	20,480	20,799	21,569	22,288	21,865
All other current assets	16,310	16,742	15,470	15,437	17,196
Total current assets	60,906	65,439	66,934	67,357	66,965
Property, plant, and equipment	89,956	90,483	87,244	87,201	86,012
Land and mineral rights	3,957	3,511	3,887	3,674	3,414
Less: Accumulated depreciation, depletion, and amortization	48,631	49,213	45,831	46,510	46,842
Net property, plant, and equipment	45,283	44,780	45,299	44,365	42,584
U.S. Treasury and Federal agency securities, due in more than 1 year	4	1	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	352,829	357,047	475,051	481,093	483,855
Total Assets	459,022	467,267	587,285	592,814	593,404
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	684	625	847	736	712
b. Commercial paper	18,972	15,725	16,183	15,950	17,891
c. Other short-term loans	3,666	3,198	2,574	4,818	2,741
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	12,485	13,800	15,280	14,777	15,682
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,259	1,327	956	1,460	2,657
b. Other	445	488	483	473	531
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	258	374	770	1,297	1,426
b. Bonds and debentures	3,910	5,824	6,241	5,608	8,905
c. Other long-term loans	316	310	348	330	82
All other current liabilities, including excise and sales taxes, and accrued expenses	24,709	27,570	28,417	29,767	25,614
Total current liabilities	66,704	69,240	72,100	75,217	76,242
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,984	6,669	6,915	6,511	5,619
b. Bonds and debentures	105,038	104,524	103,199	104,353	104,658
c. Other long-term loans	28,653	32,068	118,110	120,294	119,665
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,366	72,796	93,764	93,443	91,835
Total liabilities	279,745	285,298	394,087	399,817	398,019
Capital stock and other capital	131,329	135,025	160,706	160,195	159,566
Retained earnings	196,146	199,307	188,802	190,990	196,187
Cumulative foreign currency translation adjustment	(21,627)	(21,284)	(23,432)	(21,938)	(21,823)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(14,907)	(16,021)	(14,444)	(15,349)	(15,537)
Less: Treasury stock at cost	111,663	115,058	118,433	120,901	123,008
Stockholders' equity	179,277	181,969	193,198	192,997	195,385
Total Liabilities and Stockholders' Equity	459,022	467,267	587,285	592,814	593,404
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(5,798)	(3,801)	(5,166)	(7,860)	(9,277)

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017
	(million dollars)				
Net sales, receipts, and operating revenues	6,730	6,382	6,451	6,430	7,699
Depreciation, depletion, and amortization of property, plant, and equipment	200	206	187	205	222
All other operating costs and expenses	5,999	5,561	5,791	5,806	6,789
Income (loss) from operations	531	615	473	418	687
Interest expense	98	100	102	107	116
Dividend income	12	7	7	15	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(24)	(27)	(65)	(3)	(10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3)	0	(11)	(6)	10
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	216	181	205	191	208
Income (loss) before income taxes	635	676	508	508	799
Provision for current and deferred domestic income taxes:					
a. Federal	119	147	87	116	156
b. Other	8	8	4	(10)	25
Income (loss) after income taxes	508	521	417	403	618
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	508	521	417	403	618
Cash dividends charged to retained earnings in this quarter	50	48	55	187	107
Net income retained in business	457	472	362	216	510
Retained earnings at beginning of quarter	9,118	9,091	9,721	10,214	10,796
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(93)	(5)	242	(2)	(102)
Retained earnings at end of quarter	9,482	9,558	10,325	10,428	11,205
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	3.23	2.90	3.19	2.89
All other operating costs and expenses	89.15	87.13	89.77	90.31	88.18
Income (loss) from operations	7.89	9.64	7.33	6.51	8.93
Interest expense	1.45	1.57	1.58	1.67	1.50
Dividend income	0.18	0.11	0.11	0.23	0.25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.35)	(0.42)	(1.00)	(0.04)	(0.13)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.04)	0.00	(0.17)	(0.09)	0.13
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.21	2.83	3.18	2.97	2.70
Income (loss) before income taxes	9.44	10.59	7.87	7.91	10.38
Provision for current and deferred domestic income taxes	1.89	2.43	1.41	1.65	2.36
Income (loss) after income taxes	7.55	8.16	6.47	6.26	8.02
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.17	16.02	11.66	11.29	16.55
After income taxes	12.13	12.34	9.58	8.94	12.79
Annual rate of profit on total assets:					
Before income taxes	8.23	8.92	6.47	6.40	9.41
After income taxes	6.58	6.87	5.32	5.07	7.27

**Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	681	645	728	475	683
Time deposits in the U.S., including negotiable certificates of deposit	1	1	13	10	0
Cash and deposits outside the U.S.	8	7	5	3	9
Total cash on hand and in banks	689	653	746	489	692
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	45	59	82	35	190
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	650	718	742	783	793
Total cash, U.S. Government and other securities	1,385	1,430	1,570	1,307	1,675
Trade receivables from the U.S. Government	4	4	3	4	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,739	3,383	3,227	3,637	4,064
Total receivables	3,743	3,386	3,230	3,641	4,067
Inventories	5,011	4,685	5,107	5,364	5,740
All other current assets	674	544	847	769	809
Total current assets	10,814	10,045	10,754	11,080	12,291
Property, plant, and equipment	16,433	16,170	16,346	16,124	17,624
Land and mineral rights	220	217	198	202	216
Less: Accumulated depreciation, depletion, and amortization	10,459	10,209	10,248	10,373	11,406
Net property, plant, and equipment	6,194	6,177	6,296	5,953	6,435
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,861	14,083	14,343	14,749	15,243
Total Assets	30,869	30,305	31,393	31,782	33,969
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	387	243	458	430	426
b. Commercial paper	1	1	0	0	0
c. Other short-term loans	301	38	71	28	62
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,035	1,937	2,034	2,095	2,271
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(138)	(80)	(152)	(133)	(157)
b. Other	(3)	(5)	(2)	(2)	(4)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,588	2,481	2,516	2,560	2,613
b. Bonds and debentures	0	0	7	0	0
c. Other long-term loans	280	328	360	290	115
All other current liabilities, including excise and sales taxes, and accrued expenses	1,537	1,723	1,519	1,342	1,550
Total current liabilities	6,989	6,665	6,811	6,610	6,877
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,156	3,218	3,221	3,169	3,346
b. Bonds and debentures	780	740	743	782	1,018
c. Other long-term loans	735	453	709	652	805
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,463	2,353	2,486	2,557	2,604
Total liabilities	14,123	13,430	13,970	13,770	14,650
Capital stock and other capital	9,116	9,061	8,823	9,095	9,561
Retained earnings	9,482	9,558	10,325	10,428	11,205
Cumulative foreign currency translation adjustment	(387)	(405)	(524)	(430)	(360)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(972)	(848)	(714)	(577)	(581)
Less: Treasury stock at cost	494	492	487	503	506
Stockholders' equity	16,746	16,875	17,422	18,012	19,319
Total Liabilities and Stockholders' Equity	30,869	30,305	31,393	31,782	33,969
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,824	3,379	3,943	4,470	5,415

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	18,717	20,774	20,732	18,874	19,141
Depreciation, depletion, and amortization of property, plant, and equipment	435	465	493	452	459
All other operating costs and expenses	16,803	17,821	17,732	16,327	16,586
Income (loss) from operations	1,479	2,487	2,507	2,096	2,096
Interest expense	226	219	204	224	275
Dividend income	3	2	5	79	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(5)	37	22	30	57
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(80)	(67)	(206)	(289)	(93)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	720	1,021	813	710	636
Income (loss) before income taxes	1,892	3,261	2,936	2,402	2,425
Provision for current and deferred domestic income taxes:					
a. Federal	300	326	490	333	236
b. Other	3	20	22	31	26
Income (loss) after income taxes	1,588	2,915	2,424	2,038	2,163
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,588	2,915	2,424	2,038	2,163
Cash dividends charged to retained earnings in this quarter	698	675	992	776	822
Net income retained in business	890	2,240	1,433	1,262	1,341
Retained earnings at beginning of quarter	25,407	26,167	28,315	28,299	27,722
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(888)	(1,224)	(1,280)	(1,581)	(1,191)
Retained earnings at end of quarter	25,409	27,184	28,468	27,980	27,872
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.32	2.24	2.38	2.39	2.40
All other operating costs and expenses	89.78	85.79	85.53	86.50	86.66
Income (loss) from operations	7.90	11.97	12.09	11.10	10.95
Interest expense	1.21	1.06	0.98	1.19	1.44
Dividend income	0.01	0.01	0.02	0.42	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.02)	0.18	0.11	0.16	0.30
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.43)	(0.32)	(1.00)	(1.53)	(0.48)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.85	4.92	3.92	3.76	3.32
Income (loss) before income taxes	10.11	15.70	14.16	12.72	12.67
Provision for current and deferred domestic income taxes	1.62	1.67	2.47	1.93	1.37
Income (loss) after income taxes	8.48	14.03	11.69	10.80	11.30
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.90	34.43	29.85	24.70	25.19
After income taxes	17.54	30.77	24.65	20.96	22.46
Annual rate of profit on total assets:					
Before income taxes	10.34	17.24	15.29	12.69	12.10
After income taxes	8.68	15.41	12.63	10.77	10.79

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,887	2,692	5,350	5,709	5,856
Time deposits in the U.S., including negotiable certificates of deposit	3	5	68	3	2
Cash and deposits outside the U.S.	374	344	409	381	307
Total cash on hand and in banks	3,264	3,041	5,827	6,093	6,165
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	6
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	3	3	5	5	5
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	156	152	143	502	523
Total cash, U.S. Government and other securities	3,424	3,195	5,975	6,599	6,698
Trade receivables from the U.S. Government	4	4	3	4	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,931	7,999	7,464	7,548	7,496
Total receivables	6,934	8,002	7,467	7,552	7,499
Inventories	13,433	13,745	13,171	13,094	13,590
All other current assets	2,829	2,623	2,529	2,141	2,000
Total current assets	26,620	27,566	29,142	29,386	29,787
Property, plant, and equipment	20,955	21,685	22,200	22,438	22,763
Land and mineral rights	658	663	664	667	717
Less: Accumulated depreciation, depletion, and amortization	12,538	13,138	13,573	13,770	13,878
Net property, plant, and equipment	9,075	9,210	9,291	9,335	9,602
U.S. Treasury and Federal agency securities, due in more than 1 year	2	1	1	1	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,516	38,878	38,362	36,985	40,780
Total Assets	73,212	75,654	76,795	75,706	80,170
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	449	808	1,685	1,509	1,885
b. Commercial paper	1,494	1,523	26	289	321
c. Other short-term loans	165	93	79	89	103
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,886	4,162	3,914	3,707	3,970
Income taxes accrued, prior and current years, net of payments:					
a. Federal	199	421	353	111	96
b. Other	(2)	1	11	13	13
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	275	336	237	108	118
b. Bonds and debentures	294	207	377	725	733
c. Other long-term loans	1,496	557	549	527	287
All other current liabilities, including excise and sales taxes, and accrued expenses	6,193	6,308	6,506	6,140	6,421
Total current liabilities	14,449	14,416	13,737	13,217	13,947
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,079	6,868	7,689	7,786	8,868
b. Bonds and debentures	6,068	5,929	6,891	6,562	8,780
c. Other long-term loans	1,412	2,289	2,169	1,998	2,433
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,995	8,264	6,963	7,250	7,624
Total liabilities	37,002	37,766	37,449	36,813	41,653
Capital stock and other capital	23,702	25,344	25,273	25,549	26,066
Retained earnings	25,409	27,184	28,468	27,980	27,872
Cumulative foreign currency translation adjustment	(475)	(1,036)	(874)	(1,173)	(1,524)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,424)	(1,271)	(1,184)	(1,041)	(1,441)
Less: Treasury stock at cost	10,002	12,332	12,337	12,421	12,456
Stockholders' equity	36,209	37,888	39,346	38,894	38,517
Total Liabilities and Stockholders' Equity	73,212	75,654	76,795	75,706	80,170
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,171	13,150	15,404	16,169	15,840

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	27,700	27,753	26,846	27,096	27,829
Depreciation, depletion, and amortization of property, plant, and equipment	1,367	1,266	1,401	1,346	1,367
All other operating costs and expenses	23,849	24,096	23,455	24,074	24,607
Income (loss) from operations	2,485	2,390	1,991	1,676	1,856
Interest expense	669	617	650	649	670
Dividend income	23	149	209	50	125
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	163	66	165	123	143
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(724)	789	(102)	(89)	(358)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	681	637	468	712	725
Income (loss) before income taxes	1,959	3,414	2,080	1,823	1,820
Provision for current and deferred domestic income taxes:					
a. Federal	391	340	436	312	221
b. Other	41	34	82	37	49
Income (loss) after income taxes	1,528	3,040	1,561	1,473	1,550
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,528	3,040	1,561	1,473	1,550
Cash dividends charged to retained earnings in this quarter	1,023	933	989	972	1,241
Net income retained in business	505	2,107	572	501	310
Retained earnings at beginning of quarter	23,272	22,009	24,211	25,002	24,745
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,028)	(51)	(55)	(46)	39
Retained earnings at end of quarter	22,749	24,066	24,728	25,457	25,093
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.93	4.56	5.22	4.97	4.91
All other operating costs and expenses	86.10	86.82	87.37	88.85	88.42
Income (loss) from operations	8.97	8.61	7.42	6.18	6.67
Interest expense	2.42	2.22	2.42	2.40	2.41
Dividend income	0.08	0.54	0.78	0.18	0.45
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.59	0.24	0.61	0.45	0.51
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.61)	2.84	(0.38)	(0.33)	(1.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.46	2.30	1.74	2.63	2.60
Income (loss) before income taxes	7.07	12.30	7.75	6.73	6.54
Provision for current and deferred domestic income taxes	1.56	1.35	1.93	1.29	0.97
Income (loss) after income taxes	5.51	10.95	5.81	5.44	5.57
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.02	30.11	19.39	16.36	16.32
After income taxes	14.05	26.81	14.55	13.22	13.90
Annual rate of profit on total assets:					
Before income taxes	5.44	9.44	5.86	5.05	4.94
After income taxes	4.24	8.40	4.40	4.08	4.21

**Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,878	2,147	2,427	2,433	2,344
Time deposits in the U.S., including negotiable certificates of deposit	360	1,626	230	206	189
Cash and deposits outside the U.S.	768	748	809	683	688
Total cash on hand and in banks	3,006	4,521	3,465	3,322	3,221
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	6	0	2	1
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	2	7	30	63	23
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	1	0	1	1
Other short-term financial investments	1,219	1,109	1,069	1,109	1,353
Total cash, U.S. Government and other securities	4,227	5,644	4,564	4,498	4,598
Trade receivables from the U.S. Government	11	13	11	13	36
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,933	13,025	12,446	13,164	13,386
Total receivables	12,944	13,038	12,457	13,177	13,423
Inventories	13,471	12,915	12,816	13,258	13,038
All other current assets	3,370	3,677	3,495	3,129	3,086
Total current assets	34,012	35,274	33,332	34,063	34,145
Property, plant, and equipment	112,929	112,078	115,122	117,932	119,183
Land and mineral rights	3,853	3,903	3,884	3,802	4,011
Less: Accumulated depreciation, depletion, and amortization	66,415	65,872	66,199	68,367	68,767
Net property, plant, and equipment	50,367	50,109	52,807	53,366	54,427
U.S. Treasury and Federal agency securities, due in more than 1 year	8	0	1	0	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	59,808	59,332	55,882	57,047	58,833
Total Assets	144,195	144,714	142,022	144,476	147,409
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	936	707	890	897	1,014
b. Commercial paper	758	242	170	368	368
c. Other short-term loans	1,626	1,240	1,767	1,755	1,852
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	10,268	10,307	10,290	10,479	10,687
Income taxes accrued, prior and current years, net of payments:					
a. Federal	183	84	92	133	146
b. Other	70	40	26	22	20
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	813	1,659	1,568	1,836	1,937
b. Bonds and debentures	104	80	78	117	53
c. Other long-term loans	405	217	378	538	925
All other current liabilities, including excise and sales taxes, and accrued expenses	9,037	8,957	9,101	8,419	8,645
Total current liabilities	24,200	23,533	24,360	24,565	25,648
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,735	18,856	18,976	20,539	21,595
b. Bonds and debentures	12,750	10,705	10,713	10,263	10,166
c. Other long-term loans	18,797	20,353	20,189	20,197	20,718
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,226	25,903	24,874	24,350	24,654
Total liabilities	100,708	99,349	99,111	99,915	102,781
Capital stock and other capital	38,282	39,626	38,583	38,880	39,142
Retained earnings	22,749	24,066	24,728	25,457	25,093
Cumulative foreign currency translation adjustment	(5,455)	(5,381)	(5,943)	(5,668)	(5,543)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,180)	(5,562)	(5,737)	(5,432)	(5,318)
Less: Treasury stock at cost	6,908	7,384	8,721	8,676	8,746
Stockholders' equity	43,488	45,365	42,911	44,561	44,628
Total Liabilities and Stockholders' Equity	144,195	144,714	142,022	144,476	147,409
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,812	11,741	8,972	9,497	8,497

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	8,719	9,151	9,669	8,773	9,060
Depreciation, depletion, and amortization of property, plant, and equipment	374	383	395	355	366
All other operating costs and expenses	7,897	8,381	8,985	8,197	8,395
Income (loss) from operations	448	387	289	221	299
Interest expense	381	372	452	420	413
Dividend income	1	0	2	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(8)	6	4	14	123
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(102)	(23)	(748)	(13)	(13)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	34	264	455	339	408
Income (loss) before income taxes	(8)	261	(450)	142	405
Provision for current and deferred domestic income taxes:					
a. Federal	55	99	(103)	101	57
b. Other	8	8	7	7	6
Income (loss) after income taxes	(71)	154	(354)	34	343
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(71)	154	(354)	34	343
Cash dividends charged to retained earnings in this quarter	167	192	384	103	159
Net income retained in business	(238)	(39)	(738)	(68)	184
Retained earnings at beginning of quarter	(652)	(348)	(391)	(1,882)	(1,532)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(237)	7	(658)	49	(60)
Retained earnings at end of quarter	(1,127)	(379)	(1,788)	(1,902)	(1,409)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.29	4.19	4.08	4.04	4.04
All other operating costs and expenses	90.58	91.59	92.93	93.44	92.66
Income (loss) from operations	5.13	4.23	2.99	2.52	3.30
Interest expense	4.37	4.07	4.68	4.78	4.56
Dividend income	0.01	0.00	0.02	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.09)	0.06	0.04	0.16	1.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.17)	(0.26)	(7.74)	(0.14)	(0.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.39	2.89	4.71	3.86	4.51
Income (loss) before income taxes	(0.09)	2.86	(4.65)	1.62	4.47
Provision for current and deferred domestic income taxes	0.73	1.18	(1.00)	1.23	0.69
Income (loss) after income taxes	(0.81)	1.68	(3.66)	0.39	3.78
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(0.43)	13.85	(26.99)	8.39	24.74
After income taxes	(4.00)	8.15	(21.21)	2.04	20.92
Annual rate of profit on total assets:					
Before income taxes	(0.08)	2.46	(4.34)	1.48	4.31
After income taxes	(0.71)	1.45	(3.41)	0.36	3.65

**Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,301	1,171	1,257	1,274	1,375
Time deposits in the U.S., including negotiable certificates of deposit	24	25	54	34	33
Cash and deposits outside the U.S.	22	128	27	25	26
Total cash on hand and in banks	1,347	1,324	1,338	1,333	1,434
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	11	13	1	197	210
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	2	1	1	1	3
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	72	103	105	105	105
Total cash, U.S. Government and other securities	1,432	1,442	1,446	1,636	1,752
Trade receivables from the U.S. Government	4	42	42	50	47
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,082	5,429	5,483	5,019	5,131
Total receivables	5,086	5,471	5,525	5,069	5,179
Inventories	2,396	2,527	2,458	2,474	2,534
All other current assets	1,158	1,553	1,620	1,048	1,378
Total current assets	10,072	10,993	11,049	10,227	10,842
Property, plant, and equipment	21,144	21,755	21,469	21,667	22,333
Land and mineral rights	363	365	311	360	372
Less: Accumulated depreciation, depletion, and amortization	15,234	15,679	14,957	15,234	15,828
Net property, plant, and equipment	6,273	6,441	6,823	6,794	6,877
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,705	25,019	23,570	21,317	19,878
Total Assets	40,050	42,453	41,441	38,338	37,598
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,475	692	660	459	393
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	29	18	26	29	9
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,573	2,743	3,120	2,868	2,796
Income taxes accrued, prior and current years, net of payments:					
a. Federal	90	133	168	140	76
b. Other	3	6	10	9	6
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	404	339	301	324	495
b. Bonds and debentures	5	56	134	79	77
c. Other long-term loans	128	107	81	52	53
All other current liabilities, including excise and sales taxes, and accrued expenses	3,024	3,612	3,585	3,049	3,012
Total current liabilities	7,732	7,706	8,087	7,009	6,917
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,809	11,262	12,475	11,576	10,862
b. Bonds and debentures	9,998	11,317	9,955	9,023	9,269
c. Other long-term loans	571	624	408	251	434
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,844	3,995	3,847	3,714	3,563
Total liabilities	32,955	34,903	34,772	31,573	31,045
Capital stock and other capital	11,729	11,708	12,529	12,129	11,490
Retained earnings	(1,127)	(379)	(1,788)	(1,902)	(1,409)
Cumulative foreign currency translation adjustment	(114)	(51)	(613)	(95)	(88)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,529)	(1,894)	(1,652)	(1,529)	(1,604)
Less: Treasury stock at cost	1,864	1,835	1,807	1,838	1,835
Stockholders' equity	7,095	7,550	6,670	6,765	6,553
Total Liabilities and Stockholders' Equity	40,050	42,453	41,441	38,338	37,598
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,339	3,287	2,962	3,218	3,925

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	172,768	177,854	188,347	195,465	202,401
Depreciation, depletion, and amortization of property, plant, and equipment	8,459	8,449	9,050	8,545	8,718
All other operating costs and expenses	161,333	167,634	182,229	184,523	190,558
Income (loss) from operations	2,976	1,771	(2,932)	2,398	3,125
Interest expense	2,024	2,106	2,123	2,177	2,201
Dividend income	82	71	98	100	83
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,207	1,087	(145)	1,105	1,207
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(6,593)	(396)	(3,590)	635	(347)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,740	5,155	6,564	7,369	5,559
Income (loss) before income taxes	(1,614)	5,582	(2,128)	9,430	7,425
Provision for current and deferred domestic income taxes:					
a. Federal	(2,963)	(801)	(4,724)	383	248
b. Other	(73)	50	(29)	(2)	91
Income (loss) after income taxes	1,422	6,334	2,625	9,049	7,087
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,422	6,334	2,625	9,049	7,087
Cash dividends charged to retained earnings in this quarter	6,440	6,329	6,376	6,347	6,470
Net income retained in business	(5,019)	5	(3,751)	2,702	617
Retained earnings at beginning of quarter	713,250	708,225	708,324	704,270	705,361
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(38)	(63)	(23)	3	(36)
Retained earnings at end of quarter	708,194	708,168	704,550	706,975	705,943
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.90	4.75	4.80	4.37	4.31
All other operating costs and expenses	93.38	94.25	96.75	94.40	94.15
Income (loss) from operations	1.72	1.00	(1.56)	1.23	1.54
Interest expense	1.17	1.18	1.13	1.11	1.09
Dividend income	0.05	0.04	0.05	0.05	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.70	0.61	(0.08)	0.57	0.60
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.82)	(0.22)	(1.91)	0.33	(0.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.59	2.90	3.49	3.77	2.75
Income (loss) before income taxes	(0.93)	3.14	(1.13)	4.82	3.67
Provision for current and deferred domestic income taxes	(1.76)	(0.42)	(2.52)	0.19	0.17
Income (loss) after income taxes	0.82	3.56	1.39	4.63	3.50
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(1.23)	4.25	(1.64)	7.12	5.55
After income taxes	1.08	4.83	2.02	6.83	5.30
Annual rate of profit on total assets:					
Before income taxes	(0.60)	2.09	(0.80)	3.48	2.76
After income taxes	0.53	2.37	0.99	3.34	2.64

**Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	12,605	13,008	15,793	13,054	10,753
Time deposits in the U.S., including negotiable certificates of deposit	3,079	1,175	1,983	3,186	1,663
Cash and deposits outside the U.S.	1,004	2,077	759	278	869
Total cash on hand and in banks	16,688	16,261	18,535	16,517	13,285
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	81	49	50	50	192
Commercial and finance company paper of U.S. issuers	412	363	80	28	31
State and local government securities, due in 1 year or less	64	75	63	59	77
Foreign securities, due in 1 year or less	120	104	179	202	265
Other short-term financial investments	3,379	3,692	3,688	2,758	2,748
Total cash, U.S. Government and other securities	20,744	20,543	22,594	19,615	16,597
Trade receivables from the U.S. Government	22	12	20	33	17
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	52,580	51,019	57,474	56,508	55,179
Total receivables	52,603	51,030	57,494	56,541	55,196
Inventories	44,418	42,704	44,056	45,046	43,936
All other current assets	21,868	21,585	22,011	23,207	23,288
Total current assets	139,633	135,862	146,155	144,409	139,017
Property, plant, and equipment	623,101	625,990	629,139	637,217	643,444
Land and mineral rights	71,350	70,452	69,371	74,276	73,131
Less: Accumulated depreciation, depletion, and amortization	303,595	307,285	312,843	318,615	323,918
Net property, plant, and equipment	390,857	389,157	385,667	392,878	392,657
U.S. Treasury and Federal agency securities, due in more than 1 year	21	42	23	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	538,935	543,206	526,108	545,225	542,966
Total Assets	1,069,445	1,068,267	1,057,953	1,082,514	1,074,643
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	225	201	256	419	657
b. Commercial paper	20,839	25,662	23,576	22,909	17,976
c. Other short-term loans	8,427	8,665	9,322	11,545	9,776
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	54,754	48,918	59,111	57,146	55,506
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,643	1,352	1,457	955	140
b. Other	(219)	(94)	(102)	(95)	(9)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	367	633	377	620	632
b. Bonds and debentures	6,612	7,322	10,364	13,030	16,136
c. Other long-term loans	7,620	7,605	4,256	4,164	5,302
All other current liabilities, including excise and sales taxes, and accrued expenses	50,859	51,654	53,219	52,427	45,865
Total current liabilities	151,127	151,919	161,837	163,119	151,980
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,434	8,598	7,866	10,083	9,287
b. Bonds and debentures	107,190	107,566	107,451	107,164	104,319
c. Other long-term loans	70,391	71,064	69,619	70,037	72,489
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	206,200	204,279	192,661	202,432	201,822
Total liabilities	544,343	543,427	539,434	552,835	539,897
Capital stock and other capital	143,221	143,732	144,057	146,565	149,828
Retained earnings	708,194	708,168	704,550	706,975	705,943
Cumulative foreign currency translation adjustment	(14,312)	(14,469)	(17,668)	(15,827)	(13,716)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,458)	(1,249)	(1,029)	(1,009)	1,177
Less: Treasury stock at cost	310,543	311,342	311,391	307,025	308,486
Stockholders' equity	525,102	524,840	518,518	529,679	534,746
Total Liabilities and Stockholders' Equity	1,069,445	1,068,267	1,057,953	1,082,514	1,074,643
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(11,494)	(16,056)	(15,683)	(18,711)	(12,963)

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	216,295	209,006	208,155	212,991	224,674
Depreciation, depletion, and amortization of property, plant, and equipment	6,698	6,893	7,318	7,318	7,625
All other operating costs and expenses	179,846	174,140	178,863	176,677	187,114
Income (loss) from operations	29,751	27,973	21,974	28,996	29,935
Interest expense	8,400	8,830	9,558	9,633	9,666
Dividend income	681	1,696	2,437	551	802
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,772	2,714	1,489	2,744	4,964
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,569)	8,232	(6,111)	(2,097)	(2,746)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	17,281	16,665	16,748	17,780	21,467
Income (loss) before income taxes	37,516	48,451	26,980	38,341	44,757
Provision for current and deferred domestic income taxes:					
a. Federal	6,085	4,787	2,807	4,873	6,354
b. Other	613	713	410	613	1,079
Income (loss) after income taxes	30,818	42,951	23,762	32,855	37,324
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	30,818	42,951	23,762	32,855	37,324
Cash dividends charged to retained earnings in this quarter	18,230	14,988	17,125	15,744	20,240
Net income retained in business	12,588	27,963	6,638	17,111	17,084
Retained earnings at beginning of quarter	607,059	620,069	647,416	653,486	666,388
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,595)	(2,484)	(2,526)	(3,860)	(2,782)
Retained earnings at end of quarter	618,051	645,547	651,527	666,737	680,690
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.10	3.30	3.52	3.44	3.39
All other operating costs and expenses	83.15	83.32	85.93	82.95	83.28
Income (loss) from operations	13.75	13.38	10.56	13.61	13.32
Interest expense	3.88	4.22	4.59	4.52	4.30
Dividend income	0.32	0.81	1.17	0.26	0.36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.82	1.30	0.72	1.29	2.21
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.65)	3.94	(2.94)	(0.98)	(1.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.99	7.97	8.05	8.35	9.55
Income (loss) before income taxes	17.35	23.18	12.96	18.00	19.92
Provision for current and deferred domestic income taxes	3.10	2.63	1.55	2.58	3.31
Income (loss) after income taxes	14.25	20.55	11.42	15.43	16.61
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.44	22.99	13.26	18.50	21.09
After income taxes	15.15	20.38	11.68	15.85	17.59
Annual rate of profit on total assets:					
Before income taxes	6.89	8.61	4.85	6.80	7.84
After income taxes	5.66	7.63	4.28	5.83	6.53

**Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	46,341	59,598	55,012	51,298	49,604
Time deposits in the U.S., including negotiable certificates of deposit	7,763	8,417	9,837	6,650	6,522
Cash and deposits outside the U.S.	309	426	503	492	583
Total cash on hand and in banks	54,413	68,441	65,352	58,440	56,709
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2,560	14,030	9,649	7,397	6,707
b. Other, due in 1 year or less	4,873	2,795	2,267	2,130	2,639
Commercial and finance company paper of U.S. issuers	3,552	3,709	4,031	3,177	3,660
State and local government securities, due in 1 year or less	61	1,341	1,423	1,464	1,413
Foreign securities, due in 1 year or less	85	533	359	920	1,000
Other short-term financial investments	9,503	9,042	8,754	9,545	10,755
Total cash, U.S. Government and other securities	75,048	99,889	91,835	83,074	82,883
Trade receivables from the U.S. Government	313	290	183	113	95
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	126,463	125,714	121,294	129,004	134,963
Total receivables	126,776	126,004	121,476	129,117	135,058
Inventories	111,215	108,933	109,960	116,798	112,932
All other current assets	105,115	105,927	108,103	107,082	106,821
Total current assets	418,154	440,752	431,375	436,071	437,694
Property, plant, and equipment	531,448	537,581	545,143	553,281	562,392
Land and mineral rights	18,283	18,340	18,907	19,188	19,275
Less: Accumulated depreciation, depletion, and amortization	284,877	284,467	286,075	291,462	296,358
Net property, plant, and equipment	264,853	271,455	277,975	281,007	285,309
U.S. Treasury and Federal agency securities, due in more than 1 year	1,241	1,074	774	671	477
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,493,945	1,537,782	1,512,799	1,538,198	1,561,388
Total Assets	2,178,193	2,251,064	2,222,923	2,255,946	2,284,868
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,346	6,815	6,088	6,175	6,857
b. Commercial paper	25,023	24,994	22,361	28,315	26,463
c. Other short-term loans	32,966	37,274	35,588	38,639	54,369
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	88,612	89,392	92,115	91,823	92,072
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,638	3,564	2,914	4,505	4,505
b. Other	1,060	852	293	554	889
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,504	5,215	3,868	6,129	6,981
b. Bonds and debentures	21,536	20,996	20,650	23,117	22,605
c. Other long-term loans	15,472	12,518	13,178	14,138	17,999
All other current liabilities, including excise and sales taxes, and accrued expenses	177,107	183,164	191,604	183,699	182,239
Total current liabilities	375,264	384,786	388,658	397,094	414,980
Long-term debt, due in more than 1 year:					
a. Loans from banks	92,428	92,105	100,410	101,957	101,169
b. Bonds and debentures	425,328	447,924	433,919	439,424	441,779
c. Other long-term loans	174,370	179,794	181,592	187,422	172,408
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	297,073	303,458	304,735	301,134	305,545
Total liabilities	1,364,464	1,408,067	1,409,315	1,427,031	1,435,882
Capital stock and other capital	684,745	684,544	679,299	685,155	685,334
Retained earnings	618,051	645,547	651,527	666,737	680,690
Cumulative foreign currency translation adjustment	(51,596)	(51,911)	(60,990)	(60,332)	(58,645)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(65,241)	(56,672)	(62,114)	(55,540)	(48,065)
Less: Treasury stock at cost	372,230	378,511	394,113	407,106	410,328
Stockholders' equity	813,729	842,996	813,608	828,915	848,986
Total Liabilities and Stockholders' Equity	2,178,193	2,251,064	2,222,923	2,255,946	2,284,868
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	42,889	55,966	42,717	38,977	22,714

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	56,763	55,064	53,916	59,379	60,605
Depreciation, depletion, and amortization of property, plant, and equipment	2,531	2,738	2,819	2,875	2,887
All other operating costs and expenses	48,748	47,465	47,536	50,824	51,932
Income (loss) from operations	5,484	4,861	3,560	5,680	5,786
Interest expense	1,902	1,898	2,210	2,241	2,252
Dividend income	173	454	1,057	142	82
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	80	723	(52)	151	315
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(873)	(2,640)	(2,473)	(854)	(118)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,275	917	2,421	2,114	5,756
Income (loss) before income taxes	5,238	2,416	2,302	4,992	9,568
Provision for current and deferred domestic income taxes:					
a. Federal	1,022	16	501	681	2,153
b. Other	123	164	16	69	134
Income (loss) after income taxes	4,092	2,236	1,785	4,242	7,281
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,092	2,236	1,785	4,242	7,281
Cash dividends charged to retained earnings in this quarter	1,987	1,986	2,091	2,197	2,546
Net income retained in business	2,106	250	(306)	2,045	4,736
Retained earnings at beginning of quarter	80,614	83,182	83,332	82,848	84,644
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	39	(542)	(143)	(39)	(150)
Retained earnings at end of quarter	82,759	82,890	82,882	84,853	89,230
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.46	4.97	5.23	4.84	4.76
All other operating costs and expenses	85.88	86.20	88.17	85.59	85.69
Income (loss) from operations	9.66	8.83	6.60	9.57	9.55
Interest expense	3.35	3.45	4.10	3.77	3.72
Dividend income	0.30	0.82	1.96	0.24	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.14	1.31	(0.10)	0.26	0.52
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.54)	(4.79)	(4.59)	(1.44)	(0.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.01	1.67	4.49	3.56	9.50
Income (loss) before income taxes	9.23	4.39	4.27	8.41	15.79
Provision for current and deferred domestic income taxes	2.02	0.33	0.96	1.26	3.77
Income (loss) after income taxes	7.21	4.06	3.31	7.14	12.01
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.94	7.38	7.20	15.14	27.75
After income taxes	12.46	6.82	5.58	12.86	21.12
Annual rate of profit on total assets:					
Before income taxes	4.75	2.17	2.09	4.46	8.33
After income taxes	3.71	2.01	1.62	3.79	6.34

¹ Included in Chemicals.

**Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,850	13,985	15,179	13,623	12,894
Time deposits in the U.S., including negotiable certificates of deposit	2,321	1,161	1,431	1,134	2,623
Cash and deposits outside the U.S.	67	51	68	58	54
Total cash on hand and in banks	16,237	15,197	16,678	14,816	15,571
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	1	1	1	0	0
Commercial and finance company paper of U.S. issuers	859	705	897	646	1,414
State and local government securities, due in 1 year or less	13	15	95	97	88
Foreign securities, due in 1 year or less	0	0	20	0	0
Other short-term financial investments	554	307	346	111	138
Total cash, U.S. Government and other securities	17,664	16,224	18,038	15,669	17,210
Trade receivables from the U.S. Government	29	22	18	16	12
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,806	34,552	32,843	35,684	36,831
Total receivables	34,836	34,574	32,861	35,700	36,843
Inventories	28,864	28,704	30,061	30,323	29,433
All other current assets	24,983	25,414	27,020	26,403	26,532
Total current assets	106,346	104,917	107,980	108,095	110,018
Property, plant, and equipment	250,045	252,508	256,555	259,016	263,787
Land and mineral rights	8,642	8,614	8,870	8,964	9,032
Less: Accumulated depreciation, depletion, and amortization	137,025	135,342	136,875	138,469	141,279
Net property, plant, and equipment	121,661	125,780	128,550	129,511	131,540
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	213,241	214,569	204,924	210,624	217,810
Total Assets	441,248	445,266	441,454	448,230	459,368
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,041	4,550	3,903	3,995	3,979
b. Commercial paper	2,222	2,916	778	2,316	2,510
c. Other short-term loans	22,971	23,636	22,417	23,596	38,796
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	21,775	22,387	23,682	23,562	24,201
Income taxes accrued, prior and current years, net of payments:					
a. Federal	885	1,124	544	896	780
b. Other	180	202	140	253	230
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,069	1,210	887	998	989
b. Bonds and debentures	3,381	3,654	2,475	1,970	4,136
c. Other long-term loans	2,079	1,600	2,133	2,436	2,634
All other current liabilities, including excise and sales taxes, and accrued expenses	23,513	22,942	25,211	25,419	25,007
Total current liabilities	82,118	84,221	82,171	85,442	103,262
Long-term debt, due in more than 1 year:					
a. Loans from banks	40,429	39,220	39,105	39,333	39,133
b. Bonds and debentures	58,785	59,466	59,166	58,789	60,748
c. Other long-term loans	46,755	47,468	48,559	48,662	34,153
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	81,762	83,860	84,623	84,079	84,145
Total liabilities	309,849	314,234	313,624	316,305	321,441
Capital stock and other capital	116,217	115,280	110,821	110,688	110,848
Retained earnings	82,759	82,890	82,882	84,853	89,230
Cumulative foreign currency translation adjustment	(8,570)	(9,143)	(11,590)	(10,924)	(11,157)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(26,647)	(25,100)	(25,345)	(24,035)	(22,262)
Less: Treasury stock at cost	32,359	32,896	28,938	28,658	28,731
Stockholders' equity	131,400	131,031	127,830	131,925	137,927
Total Liabilities and Stockholders' Equity	441,248	445,266	441,454	448,230	459,368
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	24,229	20,696	25,809	22,654	6,756

¹ Included in Chemicals.

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	103,340	104,474	105,785	101,151	107,329
Depreciation, depletion, and amortization of property, plant, and equipment	2,276	2,332	2,513	2,445	2,757
All other operating costs and expenses	85,203	84,376	90,242	82,465	88,354
Income (loss) from operations	15,860	17,766	13,030	16,241	16,218
Interest expense	4,819	5,330	5,689	5,781	5,816
Dividend income	35	212	186	59	164
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,584	1,931	2,222	2,262	4,446
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,641)	11,301	(7,680)	(802)	(1,938)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	12,811	12,078	11,335	12,329	12,999
Income (loss) before income taxes	22,830	37,958	13,405	24,308	26,073
Provision for current and deferred domestic income taxes:					
a. Federal	2,924	3,210	2,135	2,515	2,540
b. Other	82	292	127	69	315
Income (loss) after income taxes	19,824	34,457	11,143	21,724	23,218
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	19,824	34,457	11,143	21,724	23,218
Cash dividends charged to retained earnings in this quarter	12,116	9,117	11,400	9,507	13,936
Net income retained in business	7,708	25,339	(257)	12,217	9,282
Retained earnings at beginning of quarter	313,558	320,126	345,468	342,350	350,483
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,690)	(1,903)	(2,265)	(4,079)	(2,534)
Retained earnings at end of quarter	319,576	343,563	342,946	350,489	357,232
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.20	2.23	2.38	2.42	2.57
All other operating costs and expenses	82.45	80.76	85.31	81.53	82.32
Income (loss) from operations	15.35	17.01	12.32	16.06	15.11
Interest expense	4.66	5.10	5.38	5.72	5.42
Dividend income	0.03	0.20	0.18	0.06	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.53	1.85	2.10	2.24	4.14
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.56)	10.82	(7.26)	(0.79)	(1.81)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	12.40	11.56	10.72	12.19	12.11
Income (loss) before income taxes	22.09	36.33	12.67	24.03	24.29
Provision for current and deferred domestic income taxes	2.91	3.35	2.14	2.55	2.66
Income (loss) after income taxes	19.18	32.98	10.53	21.48	21.63
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.52	29.02	10.80	19.33	20.19
After income taxes	16.08	26.34	8.98	17.28	17.98
Annual rate of profit on total assets:					
Before income taxes	7.01	11.07	3.99	7.16	7.64
After income taxes	6.09	10.05	3.32	6.40	6.81

¹ Included in Chemicals.

**Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	26,490	39,670	33,364	31,706	30,718
Time deposits in the U.S., including negotiable certificates of deposit	2,564	2,949	6,227	3,672	2,508
Cash and deposits outside the U.S.	121	243	182	215	208
Total cash on hand and in banks	29,174	42,862	39,773	35,593	33,435
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2,554	14,023	9,619	7,367	6,677
b. Other, due in 1 year or less	1,730	1,362	1,260	977	855
Commercial and finance company paper of U.S. issuers	2,679	2,833	2,977	2,457	2,162
State and local government securities, due in 1 year or less	29	51	53	91	49
Foreign securities, due in 1 year or less	85	533	338	920	1,000
Other short-term financial investments	5,836	6,615	6,424	7,279	8,556
Total cash, U.S. Government and other securities	42,087	68,279	60,443	54,684	52,733
Trade receivables from the U.S. Government	117	177	77	71	64
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	65,091	66,459	65,947	67,443	69,641
Total receivables	65,208	66,636	66,024	67,514	69,704
Inventories	57,633	55,278	53,931	58,366	58,006
All other current assets	55,453	55,926	58,558	55,755	56,480
Total current assets	220,381	246,118	238,956	236,319	236,924
Property, plant, and equipment	158,968	160,356	163,789	165,634	169,883
Land and mineral rights	4,461	4,543	4,622	4,688	4,673
Less: Accumulated depreciation, depletion, and amortization	85,440	85,724	86,428	88,001	90,394
Net property, plant, and equipment	77,989	79,175	81,983	82,321	84,162
U.S. Treasury and Federal agency securities, due in more than 1 year	1,241	1,074	774	671	477
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,002,825	1,045,070	1,022,586	1,037,980	1,043,082
Total Assets	1,302,436	1,371,437	1,344,299	1,357,291	1,364,644
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,574	747	1,079	1,165	1,217
b. Commercial paper	12,973	14,708	14,256	17,377	15,104
c. Other short-term loans	5,929	6,499	5,747	6,379	6,352
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	39,736	41,024	42,926	41,386	41,010
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,508	3,113	3,570	4,463	4,661
b. Other	497	411	(176)	(71)	129
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	624	639	576	1,092	1,992
b. Bonds and debentures	15,089	14,325	15,384	19,849	16,430
c. Other long-term loans	13,089	10,705	10,692	11,324	14,948
All other current liabilities, including excise and sales taxes, and accrued expenses	126,208	129,937	134,976	127,550	128,723
Total current liabilities	217,226	222,109	229,030	230,512	230,566
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,341	19,822	24,351	24,836	23,281
b. Bonds and debentures	305,630	329,007	316,630	319,971	313,825
c. Other long-term loans	104,204	107,744	109,006	113,122	112,599
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	162,993	169,487	168,736	165,931	167,889
Total liabilities	809,395	848,168	847,752	854,372	848,161
Capital stock and other capital	420,529	423,562	413,206	418,172	421,809
Retained earnings	319,576	343,563	342,946	350,489	357,232
Cumulative foreign currency translation adjustment	(20,029)	(19,283)	(24,072)	(24,925)	(23,620)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(32,466)	(26,712)	(32,380)	(27,440)	(22,043)
Less: Treasury stock at cost	194,568	197,860	203,153	213,377	216,894
Stockholders' equity	493,042	523,269	496,548	502,918	516,483
Total Liabilities and Stockholders' Equity	1,302,436	1,371,437	1,344,299	1,357,291	1,364,644
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,155	24,010	9,926	5,807	6,358

¹ Included in Chemicals.

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	56,192	49,468	48,455	52,461	56,740
Depreciation, depletion, and amortization of property, plant, and equipment	1,891	1,823	1,986	1,997	1,981
All other operating costs and expenses	45,894	42,299	41,084	43,388	46,828
Income (loss) from operations	8,407	5,346	5,384	7,075	7,931
Interest expense	1,679	1,601	1,659	1,611	1,598
Dividend income	474	1,031	1,194	350	557
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	108	60	(681)	330	203
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(55)	(429)	4,042	(442)	(689)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,195	3,670	2,992	3,338	2,713
Income (loss) before income taxes	9,449	8,076	11,273	9,040	9,116
Provision for current and deferred domestic income taxes:					
a. Federal	2,139	1,560	171	1,677	1,661
b. Other	408	257	267	475	631
Income (loss) after income taxes	6,901	6,259	10,835	6,889	6,825
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,901	6,259	10,835	6,889	6,825
Cash dividends charged to retained earnings in this quarter	4,127	3,885	3,634	4,040	3,758
Net income retained in business	2,774	2,374	7,201	2,849	3,066
Retained earnings at beginning of quarter	212,886	216,761	218,616	228,287	231,260
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	56	(40)	(118)	258	(98)
Retained earnings at end of quarter	215,716	219,095	225,699	231,395	234,228
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.37	3.69	4.10	3.81	3.49
All other operating costs and expenses	81.67	85.51	84.79	82.71	82.53
Income (loss) from operations	14.96	10.81	11.11	13.49	13.98
Interest expense	2.99	3.24	3.42	3.07	2.82
Dividend income	0.84	2.08	2.46	0.67	0.98
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.19	0.12	(1.40)	0.63	0.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.10)	(0.87)	8.34	(0.84)	(1.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.91	7.42	6.17	6.36	4.78
Income (loss) before income taxes	16.82	16.33	23.27	17.23	16.07
Provision for current and deferred domestic income taxes	4.53	3.67	0.90	4.10	4.04
Income (loss) after income taxes	12.28	12.65	22.36	13.13	12.03
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.97	17.12	23.83	18.63	18.74
After income taxes	14.58	13.27	22.90	14.20	14.03
Annual rate of profit on total assets:					
Before income taxes	8.70	7.44	10.31	8.03	7.91
After income taxes	6.35	5.76	9.91	6.12	5.92

¹ Included in Chemicals.

**Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,002	5,943	6,469	5,969	5,992
Time deposits in the U.S., including negotiable certificates of deposit	2,879	4,307	2,179	1,843	1,391
Cash and deposits outside the U.S.	121	133	253	219	320
Total cash on hand and in banks	9,001	10,382	8,901	8,031	7,703
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6	6	30	30	30
b. Other, due in 1 year or less	3,142	1,432	1,007	1,153	1,784
Commercial and finance company paper of U.S. issuers	14	170	157	74	84
State and local government securities, due in 1 year or less	19	1,275	1,275	1,276	1,276
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,114	2,120	1,984	2,156	2,062
Total cash, U.S. Government and other securities	15,296	15,386	13,354	12,720	12,939
Trade receivables from the U.S. Government	167	91	87	26	20
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,565	24,703	22,504	25,878	28,491
Total receivables	26,732	24,794	22,591	25,904	28,511
Inventories	24,718	24,951	25,968	28,109	25,494
All other current assets	24,680	24,587	22,525	24,924	23,809
Total current assets	91,426	89,717	84,439	91,656	90,752
Property, plant, and equipment	122,436	124,717	124,798	128,631	128,722
Land and mineral rights	5,179	5,183	5,415	5,536	5,570
Less: Accumulated depreciation, depletion, and amortization	62,411	63,401	62,771	64,992	64,685
Net property, plant, and equipment	65,203	66,499	67,442	69,175	69,607
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	277,879	278,144	285,288	289,593	300,496
Total Assets	434,509	434,361	437,169	450,425	460,856
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,731	1,517	1,105	1,015	1,662
b. Commercial paper	9,828	7,370	7,326	8,622	8,849
c. Other short-term loans	4,065	7,139	7,424	8,665	9,221
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	27,101	25,982	25,507	26,876	26,861
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(755)	(673)	(1,201)	(853)	(936)
b. Other	382	240	329	372	530
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,812	3,366	2,405	4,038	4,000
b. Bonds and debentures	3,066	3,017	2,792	1,297	2,038
c. Other long-term loans	304	214	353	378	417
All other current liabilities, including excise and sales taxes, and accrued expenses	27,386	30,285	31,417	30,730	28,509
Total current liabilities	75,920	78,457	77,457	81,140	81,152
Long-term debt, due in more than 1 year:					
a. Loans from banks	32,658	33,063	36,954	37,787	38,754
b. Bonds and debentures	60,914	59,452	58,124	60,664	67,207
c. Other long-term loans	23,411	24,581	24,027	25,638	25,656
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	52,318	50,112	51,377	51,124	53,511
Total liabilities	245,221	245,665	247,939	256,354	266,280
Capital stock and other capital	147,999	145,702	155,272	156,295	152,677
Retained earnings	215,716	219,095	225,699	231,395	234,228
Cumulative foreign currency translation adjustment	(22,996)	(23,486)	(25,329)	(24,484)	(23,867)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,128)	(4,860)	(4,389)	(4,065)	(3,759)
Less: Treasury stock at cost	145,303	147,755	162,022	165,071	164,702
Stockholders' equity	189,287	188,696	189,230	194,071	194,576
Total Liabilities and Stockholders' Equity	434,509	434,361	437,169	450,425	460,856
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,506	11,261	6,982	10,516	9,600

¹ Included in Chemicals.

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	43,650	43,113	42,958	43,973	45,654
Depreciation, depletion, and amortization of property, plant, and equipment	1,480	1,475	1,522	1,534	1,561
All other operating costs and expenses	37,920	37,094	37,766	38,661	39,759
Income (loss) from operations	4,251	4,543	3,669	3,779	4,334
Interest expense	1,344	1,195	1,288	1,214	1,136
Dividend income	48	24	45	11	57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(13)	321	(118)	21	26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	155	(250)	(278)	697	(125)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	493	573	897	462	477
Income (loss) before income taxes	3,589	4,015	2,927	3,754	3,634
Provision for current and deferred domestic income taxes:					
a. Federal	672	586	544	674	827
b. Other	61	66	60	32	87
Income (loss) after income taxes	2,856	3,364	2,322	3,049	2,719
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,856	3,364	2,322	3,049	2,719
Cash dividends charged to retained earnings in this quarter	744	1,060	942	1,391	778
Net income retained in business	2,112	2,303	1,381	1,658	1,941
Retained earnings at beginning of quarter	41,440	44,006	43,622	44,810	44,432
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	114	4	(39)	20	(113)
Retained earnings at end of quarter	43,667	46,314	44,964	46,487	46,260
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.39	3.42	3.54	3.49	3.42
All other operating costs and expenses	86.87	86.04	87.92	87.92	87.09
Income (loss) from operations	9.74	10.54	8.54	8.59	9.49
Interest expense	3.08	2.77	3.00	2.76	2.49
Dividend income	0.11	0.06	0.11	0.03	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.03)	0.74	(0.28)	0.05	0.06
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.35	(0.58)	(0.65)	1.58	(0.27)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.13	1.33	2.09	1.05	1.04
Income (loss) before income taxes	8.22	9.31	6.81	8.54	7.96
Provision for current and deferred domestic income taxes	1.68	1.51	1.41	1.60	2.00
Income (loss) after income taxes	6.54	7.80	5.41	6.93	5.96
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.98	18.55	13.57	16.65	16.15
After income taxes	13.51	15.54	10.77	13.52	12.09
Annual rate of profit on total assets:					
Before income taxes	6.35	7.06	5.11	6.50	6.23
After income taxes	5.06	5.91	4.06	5.28	4.66

**Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,580	7,395	7,552	6,325	5,639
Time deposits in the U.S., including negotiable certificates of deposit	547	604	605	594	778
Cash and deposits outside the U.S.	159	192	159	208	217
Total cash on hand and in banks	7,286	8,191	8,316	7,126	6,634
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1	0	0	0	0
b. Other, due in 1 year or less	202	167	113	66	88
Commercial and finance company paper of U.S. issuers	176	185	212	210	201
State and local government securities, due in 1 year or less	207	222	224	436	443
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	949	820	1,512	1,203	1,150
Total cash, U.S. Government and other securities	8,821	9,585	10,376	9,042	8,515
Trade receivables from the U.S. Government	9	10	8	9	46
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,249	22,494	21,787	23,159	24,228
Total receivables	22,258	22,504	21,795	23,168	24,274
Inventories	23,545	23,582	23,553	24,985	25,031
All other current assets	5,758	5,137	5,327	5,552	5,803
Total current assets	60,382	60,808	61,052	62,747	63,623
Property, plant, and equipment	99,106	99,713	102,045	104,402	106,454
Land and mineral rights	1,426	1,452	1,571	1,645	1,727
Less: Accumulated depreciation, depletion, and amortization	58,964	59,508	60,820	62,147	63,665
Net property, plant, and equipment	41,567	41,657	42,797	43,899	44,516
U.S. Treasury and Federal agency securities, due in more than 1 year	5	5	5	19	5
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	124,042	125,099	125,045	124,407	125,191
Total Assets	225,996	227,570	228,897	231,072	233,336
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,180	2,020	1,291	1,477	1,851
b. Commercial paper	288	187	152	0	92
c. Other short-term loans	221	636	377	293	322
Advances and prepayments by the U.S. Government	14	13	8	13	14
Trade accounts and trade notes payable	18,826	18,448	18,250	18,890	19,623
Income taxes accrued, prior and current years, net of payments:					
a. Federal	760	715	624	882	714
b. Other	42	41	20	22	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,609	1,697	1,886	1,697	1,391
b. Bonds and debentures	594	648	1,069	976	1,544
c. Other long-term loans	792	776	802	999	823
All other current liabilities, including excise and sales taxes, and accrued expenses	13,036	13,506	13,109	12,846	13,334
Total current liabilities	38,363	38,686	37,590	38,096	39,707
Long-term debt, due in more than 1 year:					
a. Loans from banks	25,872	24,946	26,549	26,196	26,026
b. Bonds and debentures	32,188	32,334	30,058	29,335	28,004
c. Other long-term loans	13,286	13,521	15,244	15,502	16,948
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,725	31,486	33,213	31,750	32,677
Total liabilities	141,435	140,974	142,654	140,879	143,363
Capital stock and other capital	59,351	59,063	59,711	61,574	62,007
Retained earnings	43,667	46,314	44,964	46,487	46,260
Cumulative foreign currency translation adjustment	(3,220)	(4,003)	(4,184)	(5,108)	(4,431)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,257)	(7,535)	(6,756)	(5,387)	(6,027)
Less: Treasury stock at cost	6,980	7,243	7,492	7,373	7,835
Stockholders' equity	84,561	86,596	86,243	90,194	89,973
Total Liabilities and Stockholders' Equity	225,996	227,570	228,897	231,072	233,336
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	22,018	22,122	23,462	24,650	23,915

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	14,812	15,960	16,222	13,793	16,429
Depreciation, depletion, and amortization of property, plant, and equipment	464	443	495	486	436
All other operating costs and expenses	12,929	14,025	14,467	12,102	14,338
Income (loss) from operations	1,419	1,492	1,259	1,206	1,655
Interest expense	406	424	436	430	431
Dividend income	0	4	7	9	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	50	18	4	13	13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(50)	(12)	527	(66)	(13)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	119	102	131	91	(66)
Income (loss) before income taxes	1,132	1,181	1,492	823	1,165
Provision for current and deferred domestic income taxes:					
a. Federal	198	251	150	134	287
b. Other	12	20	(27)	10	21
Income (loss) after income taxes	922	910	1,369	680	858
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	922	910	1,369	680	858
Cash dividends charged to retained earnings in this quarter	491	433	527	342	530
Net income retained in business	431	478	842	338	327
Retained earnings at beginning of quarter	9,567	10,181	10,029	11,417	12,271
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	34	(110)	(89)	(34)	(32)
Retained earnings at end of quarter	10,032	10,549	10,781	11,721	12,567
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.13	2.77	3.05	3.52	2.65
All other operating costs and expenses	87.29	87.88	89.18	87.74	87.27
Income (loss) from operations	9.58	9.35	7.76	8.74	10.07
Interest expense	2.74	2.66	2.69	3.12	2.62
Dividend income	0.00	0.02	0.04	0.07	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.34	0.11	0.02	0.09	0.08
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.34)	(0.07)	3.25	(0.48)	(0.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.80	0.64	0.81	0.66	(0.40)
Income (loss) before income taxes	7.64	7.40	9.20	5.97	7.09
Provision for current and deferred domestic income taxes	1.42	1.70	0.76	1.04	1.87
Income (loss) after income taxes	6.23	5.70	8.44	4.93	5.22
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.97	19.62	24.26	11.71	16.95
After income taxes	15.45	15.12	22.26	9.68	12.47
Annual rate of profit on total assets:					
Before income taxes	6.47	6.73	8.51	4.43	6.29
After income taxes	5.27	5.19	7.81	3.66	4.63

**Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,738	1,929	2,382	2,373	2,554
Time deposits in the U.S., including negotiable certificates of deposit	36	51	52	56	57
Cash and deposits outside the U.S.	26	25	18	15	21
Total cash on hand and in banks	1,800	2,005	2,452	2,444	2,631
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	1	1
b. Other, due in 1 year or less	4	4	3	0	0
Commercial and finance company paper of U.S. issuers	13,859	14,142	14,162	14,154	14,413
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	1	1
Other short-term financial investments	136	296	223	236	256
Total cash, U.S. Government and other securities	15,799	16,447	16,840	16,836	17,302
Trade receivables from the U.S. Government	1	1	1	26	23
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,476	4,449	3,782	4,543	4,710
Total receivables	4,476	4,450	3,783	4,569	4,734
Inventories	5,769	5,876	5,857	6,518	6,139
All other current assets	1,435	1,508	1,375	1,403	1,369
Total current assets	27,479	28,281	27,854	29,325	29,543
Property, plant, and equipment	31,712	32,315	29,308	30,138	30,071
Land and mineral rights	21,373	21,088	21,047	21,163	20,403
Less: Accumulated depreciation, depletion, and amortization	21,768	22,340	19,303	19,894	19,796
Net property, plant, and equipment	31,316	31,063	31,052	31,407	30,678
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,202	10,817	11,251	13,516	13,889
Total Assets	69,998	70,161	70,157	74,248	74,110
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	412	382	300	693	582
b. Commercial paper	9	9	8	6	0
c. Other short-term loans	165	199	231	233	219
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,715	2,751	2,560	2,701	3,033
Income taxes accrued, prior and current years, net of payments:					
a. Federal	271	291	100	293	293
b. Other	13	20	23	32	19
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	405	386	283	278	271
b. Bonds and debentures	0	298	329	393	559
c. Other long-term loans	88	1,939	257	120	772
All other current liabilities, including excise and sales taxes, and accrued expenses	2,444	2,607	2,504	2,167	2,244
Total current liabilities	6,522	8,882	6,594	6,917	7,992
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,255	6,904	6,909	7,381	6,906
b. Bonds and debentures	6,887	6,935	7,729	7,273	8,075
c. Other long-term loans	6,823	4,475	4,911	5,395	4,983
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,633	18,890	19,407	19,176	18,653
Total liabilities	46,121	46,086	45,549	46,141	46,608
Capital stock and other capital	17,185	17,094	17,424	19,721	18,222
Retained earnings	10,032	10,549	10,781	11,721	12,567
Cumulative foreign currency translation adjustment	212	6	141	204	206
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,618)	(2,637)	(2,860)	(2,688)	(2,737)
Less: Treasury stock at cost	934	937	878	851	756
Stockholders' equity	23,877	24,075	24,608	28,107	27,502
Total Liabilities and Stockholders' Equity	69,998	70,161	70,157	74,248	74,110
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,957	19,399	21,260	22,408	21,551

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	23,884	26,166	23,932	20,355	25,279
Depreciation, depletion, and amortization of property, plant, and equipment	1,212	1,263	1,327	1,303	1,315
All other operating costs and expenses	19,878	21,371	20,772	17,920	20,794
Income (loss) from operations	2,793	3,532	1,832	1,133	3,170
Interest expense	648	677	633	644	671
Dividend income	10	5	7	17	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1,058)	17	2,261	(313)	349
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2,366	(118)	170	141	(78)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	397	470	447	296	111
Income (loss) before income taxes	3,860	3,229	4,084	630	2,892
Provision for current and deferred domestic income taxes:					
a. Federal	(151)	379	1,021	35	432
b. Other	(14)	43	75	10	57
Income (loss) after income taxes	4,025	2,807	2,989	585	2,402
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,025	2,807	2,989	585	2,402
Cash dividends charged to retained earnings in this quarter	598	417	811	279	744
Net income retained in business	3,427	2,390	2,178	306	1,659
Retained earnings at beginning of quarter	12,317	17,516	20,211	21,973	13,727
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(35)	(38)	23	52	(17)
Retained earnings at end of quarter	15,710	19,869	22,412	22,330	15,369
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.08	4.83	5.55	6.40	5.20
All other operating costs and expenses	83.23	81.67	86.80	88.04	82.26
Income (loss) from operations	11.70	13.50	7.65	5.56	12.54
Interest expense	2.71	2.59	2.64	3.16	2.65
Dividend income	0.04	0.02	0.03	0.08	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(4.43)	0.06	9.45	(1.54)	1.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	9.91	(0.45)	0.71	0.69	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.66	1.80	1.87	1.45	0.44
Income (loss) before income taxes	16.16	12.34	17.07	3.09	11.44
Provision for current and deferred domestic income taxes	(0.69)	1.61	4.58	0.22	1.94
Income (loss) after income taxes	16.85	10.73	12.49	2.87	9.50
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.27	14.64	18.28	2.86	12.87
After income taxes	19.05	12.73	13.38	2.65	10.69
Annual rate of profit on total assets:					
Before income taxes	9.29	7.71	9.89	1.54	6.94
After income taxes	9.68	6.70	7.24	1.43	5.76

**Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,762	6,991	5,929	5,960	4,717
Time deposits in the U.S., including negotiable certificates of deposit	84	118	118	100	71
Cash and deposits outside the U.S.	76	47	47	47	79
Total cash on hand and in banks	8,923	7,156	6,094	6,107	4,866
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	3	3	3	3	28
Commercial and finance company paper of U.S. issuers	217	169	300	259	232
State and local government securities, due in 1 year or less	1	1	1	1	1
Foreign securities, due in 1 year or less	0	0	0	1	0
Other short-term financial investments	411	292	304	259	230
Total cash, U.S. Government and other securities	9,555	7,621	6,703	6,630	5,357
Trade receivables from the U.S. Government	2	3	1	2	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,157	12,065	10,415	10,893	12,807
Total receivables	12,159	12,067	10,417	10,894	12,808
Inventories	11,729	11,656	11,007	11,335	11,822
All other current assets	5,597	6,434	5,746	5,541	9,289
Total current assets	39,040	37,778	33,873	34,399	39,276
Property, plant, and equipment	96,286	96,887	96,845	96,117	99,257
Land and mineral rights	16,467	16,412	16,549	16,505	16,709
Less: Accumulated depreciation, depletion, and amortization	59,378	60,072	60,474	59,397	61,440
Net property, plant, and equipment	53,376	53,227	52,920	53,224	54,526
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	73,853	76,595	78,358	75,419	72,965
Total Assets	166,269	167,600	165,151	163,042	166,767
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,189	1,439	1,530	1,264	1,629
b. Commercial paper	135	139	77	54	117
c. Other short-term loans	2,054	2,179	1,897	1,811	2,316
Advances and prepayments by the U.S. Government	0	0	1	0	0
Trade accounts and trade notes payable	7,839	7,837	7,831	7,750	8,216
Income taxes accrued, prior and current years, net of payments:					
a. Federal	255	216	181	195	234
b. Other	45	50	67	64	90
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	507	373	366	371	372
b. Bonds and debentures	785	734	148	637	125
c. Other long-term loans	1,452	1,537	1,309	350	1,432
All other current liabilities, including excise and sales taxes, and accrued expenses	9,274	9,252	9,418	7,843	8,938
Total current liabilities	23,535	23,755	22,824	20,338	23,467
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,085	7,993	7,738	6,667	7,304
b. Bonds and debentures	12,888	11,162	10,584	11,157	11,316
c. Other long-term loans	17,377	17,560	16,666	18,010	16,660
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,849	18,907	17,968	18,712	18,102
Total liabilities	81,733	79,378	75,781	74,884	76,849
Capital stock and other capital	82,644	82,435	83,501	82,769	90,859
Retained earnings	15,710	19,869	22,412	22,330	15,369
Cumulative foreign currency translation adjustment	5,916	6,109	3,922	3,900	5,230
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,892)	(4,417)	(4,043)	(3,821)	(3,739)
Less: Treasury stock at cost	13,841	15,773	16,422	17,020	17,801
Stockholders' equity	84,536	88,223	89,370	88,158	89,918
Total Liabilities and Stockholders' Equity	166,269	167,600	165,151	163,042	166,767
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,505	14,023	11,049	14,060	15,809

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017
	(million dollars)				
Net sales, receipts, and operating revenues	51,680	53,597	48,160	48,195	51,537
Depreciation, depletion, and amortization of property, plant, and equipment	2,002	2,169	1,985	1,824	1,793
All other operating costs and expenses	47,347	48,635	43,328	43,143	46,348
Income (loss) from operations	2,331	2,793	1,847	3,228	3,395
Interest expense	1,095	1,127	965	952	962
Dividend income	35	111	76	93	147
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	22	16	105	407	64
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	89	(564)	(454)	(75)	(72)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	842	1,216	777	1,075	1,162
Income (loss) before income taxes	2,224	2,446	1,386	3,777	3,734
Provision for current and deferred domestic income taxes:					
a. Federal	623	360	146	657	498
b. Other	(46)	42	67	59	64
Income (loss) after income taxes	1,646	2,043	1,173	3,060	3,172
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,646	2,043	1,173	3,060	3,172
Cash dividends charged to retained earnings in this quarter	565	596	601	918	526
Net income retained in business	1,082	1,447	572	2,142	2,646
Retained earnings at beginning of quarter	11,259	12,983	6,858	6,336	7,795
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(17)	26	(139)	(69)	(66)
Retained earnings at end of quarter	12,324	14,456	7,291	8,408	10,374
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.87	4.05	4.12	3.78	3.48
All other operating costs and expenses	91.62	90.74	89.97	89.52	89.93
Income (loss) from operations	4.51	5.21	3.84	6.70	6.59
Interest expense	2.12	2.10	2.00	1.98	1.87
Dividend income	0.07	0.21	0.16	0.19	0.28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.04	0.03	0.22	0.84	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.17	(1.05)	(0.94)	(0.15)	(0.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.63	2.27	1.61	2.23	2.25
Income (loss) before income taxes	4.30	4.56	2.88	7.84	7.24
Provision for current and deferred domestic income taxes	1.12	0.75	0.44	1.49	1.09
Income (loss) after income taxes	3.19	3.81	2.44	6.35	6.15
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.85	7.33	4.21	11.33	11.04
After income taxes	5.07	6.12	3.56	9.18	9.37
Annual rate of profit on total assets:					
Before income taxes	2.87	3.13	1.94	5.26	5.12
After income taxes	2.13	2.62	1.64	4.26	4.35

**Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,494	9,661	9,388	8,733	9,127
Time deposits in the U.S., including negotiable certificates of deposit	852	971	1,107	721	725
Cash and deposits outside the U.S.	166	166	354	324	348
Total cash on hand and in banks	9,512	10,798	10,849	9,778	10,199
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	550	650	15	50	50
b. Other, due in 1 year or less	880	1,018	1,006	1,086	1,136
Commercial and finance company paper of U.S. issuers	283	313	315	268	275
State and local government securities, due in 1 year or less	5	5	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,022	2,141	5,302	5,057	5,862
Total cash, U.S. Government and other securities	12,251	14,924	17,487	16,239	17,522
Trade receivables from the U.S. Government	107	53	7	8	8
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,555	23,347	23,115	24,175	26,445
Total receivables	22,662	23,400	23,122	24,183	26,453
Inventories	31,171	31,615	30,205	30,387	31,872
All other current assets	10,077	10,178	7,090	8,203	6,924
Total current assets	76,161	80,117	77,904	79,012	82,770
Property, plant, and equipment	181,068	182,045	167,418	169,278	174,583
Land and mineral rights	8,851	8,831	8,684	8,614	8,742
Less: Accumulated depreciation, depletion, and amortization	107,606	109,491	105,356	107,067	111,778
Net property, plant, and equipment	82,313	81,385	70,746	70,825	71,548
U.S. Treasury and Federal agency securities, due in more than 1 year	27	23	38	38	110
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	151,380	150,767	136,862	137,134	137,183
Total Assets	309,881	312,292	285,550	287,008	291,612
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,682	3,609	3,410	2,690	3,121
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	7,691	7,930	6,867	7,225	7,702
Advances and prepayments by the U.S. Government	2	0	0	0	0
Trade accounts and trade notes payable	17,832	18,117	16,556	18,468	18,861
Income taxes accrued, prior and current years, net of payments:					
a. Federal	285	306	(143)	(148)	(324)
b. Other	176	236	(46)	(40)	(139)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,095	494	1,355	1,192	3,209
b. Bonds and debentures	1,772	2,079	2,028	4,388	3,104
c. Other long-term loans	1,832	1,369	384	1,136	619
All other current liabilities, including excise and sales taxes, and accrued expenses	9,633	10,292	9,232	8,459	8,607
Total current liabilities	44,002	44,432	39,643	43,370	44,761
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,929	8,167	7,409	9,041	8,643
b. Bonds and debentures	52,095	50,580	38,587	35,772	35,467
c. Other long-term loans	12,553	12,092	10,349	8,227	9,200
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	63,512	63,481	57,903	57,234	58,215
Total liabilities	180,090	178,752	153,891	153,643	156,285
Capital stock and other capital	137,567	136,655	138,514	139,969	139,501
Retained earnings	12,324	14,456	7,291	8,408	10,374
Cumulative foreign currency translation adjustment	(3,814)	(3,766)	(3,088)	(2,393)	(2,704)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,813)	(4,977)	(2,229)	(3,679)	(2,739)
Less: Treasury stock at cost	11,474	8,828	8,829	8,939	9,105
Stockholders' equity	129,791	133,539	131,659	133,365	135,327
Total Liabilities and Stockholders' Equity	309,881	312,292	285,550	287,008	291,612
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	32,160	35,685	38,262	35,642	38,010

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	22,349	22,886	21,986	24,696	26,607
Depreciation, depletion, and amortization of property, plant, and equipment	869	875	873	904	846
All other operating costs and expenses	20,396	20,617	20,492	22,506	24,108
Income (loss) from operations	1,085	1,395	620	1,286	1,653
Interest expense	406	379	367	343	374
Dividend income	5	6	16	6	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(10)	(68)	22	26	9
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	10	(554)	(258)	(62)	(12)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	97	245	127	249	337
Income (loss) before income taxes	782	644	160	1,161	1,623
Provision for current and deferred domestic income taxes:					
a. Federal	113	282	35	276	267
b. Other	(27)	12	10	14	3
Income (loss) after income taxes	695	350	115	872	1,352
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	695	350	115	872	1,352
Cash dividends charged to retained earnings in this quarter	348	337	336	346	378
Net income retained in business	348	12	(221)	525	974
Retained earnings at beginning of quarter	7,321	7,841	8,615	7,290	7,906
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9)	(1)	(47)	(2)	0
Retained earnings at end of quarter	7,660	7,852	8,347	7,813	8,880
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.89	3.82	3.97	3.66	3.18
All other operating costs and expenses	91.26	90.08	93.21	91.13	90.61
Income (loss) from operations	4.85	6.09	2.82	5.21	6.21
Interest expense	1.82	1.66	1.67	1.39	1.41
Dividend income	0.02	0.03	0.07	0.02	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.04)	(0.30)	0.10	0.11	0.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.05	(2.42)	(1.17)	(0.25)	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.44	1.07	0.58	1.01	1.27
Income (loss) before income taxes	3.50	2.82	0.73	4.70	6.10
Provision for current and deferred domestic income taxes	0.39	1.29	0.20	1.17	1.02
Income (loss) after income taxes	3.11	1.53	0.52	3.53	5.08
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.79	6.85	1.70	12.11	16.50
After income taxes	7.82	3.72	1.23	9.09	13.75
Annual rate of profit on total assets:					
Before income taxes	3.25	2.66	0.68	4.85	6.65
After income taxes	2.89	1.44	0.49	3.64	5.54

¹ Included in Primary Metals.

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,695	5,442	5,881	5,490	5,778
Time deposits in the U.S., including negotiable certificates of deposit	392	422	526	535	349
Cash and deposits outside the U.S.	120	137	142	131	133
Total cash on hand and in banks	5,206	6,000	6,550	6,156	6,260
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	550	650	15	50	50
b. Other, due in 1 year or less	5	4	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	5	0	11
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	682	1,105	1,083	925	920
Total cash, U.S. Government and other securities	6,443	7,760	7,653	7,131	7,240
Trade receivables from the U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,031	11,699	11,421	12,639	13,309
Total receivables	11,031	11,699	11,421	12,639	13,310
Inventories	14,712	15,269	15,436	16,506	17,300
All other current assets	1,747	1,738	1,850	1,851	1,768
Total current assets	33,934	36,466	36,360	38,127	39,618
Property, plant, and equipment	77,600	77,424	74,453	75,586	76,150
Land and mineral rights	2,109	2,125	2,089	2,024	2,028
Less: Accumulated depreciation, depletion, and amortization	42,974	43,752	44,281	45,263	46,018
Net property, plant, and equipment	36,734	35,797	32,261	32,348	32,159
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	43
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	25,613	24,617	24,904	25,270	25,843
Total Assets	96,282	96,880	93,524	95,745	97,664
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	657	1,216	1,201	1,541	1,726
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	2,211	1,963	1,528	1,671	2,019
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	7,834	7,831	7,412	9,677	9,931
Income taxes accrued, prior and current years, net of payments:					
a. Federal	17	(28)	(86)	(56)	(176)
b. Other	105	94	84	120	100
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	241	128	938	951	1,708
b. Bonds and debentures	366	676	667	1,055	781
c. Other long-term loans	881	286	278	420	296
All other current liabilities, including excise and sales taxes, and accrued expenses	4,106	4,494	4,065	3,786	3,731
Total current liabilities	16,419	16,660	16,088	19,164	20,115
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,595	4,129	3,331	4,487	4,433
b. Bonds and debentures	14,753	13,808	13,009	12,249	11,956
c. Other long-term loans	8,250	7,473	6,322	4,692	4,821
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,701	17,211	17,198	16,813	17,002
Total liabilities	60,717	59,281	55,948	57,405	58,327
Capital stock and other capital	37,668	38,268	37,749	38,983	39,114
Retained earnings	7,660	7,852	8,347	7,813	8,880
Cumulative foreign currency translation adjustment	(947)	(790)	(351)	(275)	(234)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,452)	(4,367)	(4,849)	(4,878)	(5,032)
Less: Treasury stock at cost	3,366	3,364	3,320	3,303	3,389
Stockholders' equity	35,564	37,599	37,577	38,340	39,338
Total Liabilities and Stockholders' Equity	96,282	96,880	93,524	95,745	97,664
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	17,516	19,806	20,272	18,963	19,503

¹ Included in Primary Metals.

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	23,567	24,959	20,552	17,327	18,521
Depreciation, depletion, and amortization of property, plant, and equipment	934	1,078	896	694	737
All other operating costs and expenses	22,077	23,127	17,988	15,314	16,801
Income (loss) from operations	556	755	669	1,319	983
Interest expense	624	683	534	542	519
Dividend income	28	104	55	86	124
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	30	81	72	365	66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	82	(20)	(128)	(10)	(40)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	710	936	639	772	766
Income (loss) before income taxes	783	1,173	774	1,990	1,379
Provision for current and deferred domestic income taxes:					
a. Federal	376	(82)	(1)	231	66
b. Other	(24)	28	52	43	56
Income (loss) after income taxes	430	1,227	722	1,717	1,258
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	430	1,227	722	1,717	1,258
Cash dividends charged to retained earnings in this quarter	142	180	200	550	82
Net income retained in business	289	1,047	522	1,167	1,176
Retained earnings at beginning of quarter	(136)	664	(6,932)	(6,791)	(6,321)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	3	30	(29)	7	12
Retained earnings at end of quarter	156	1,742	(6,439)	(5,618)	(5,133)
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.96	4.32	4.36	4.00	3.98
All other operating costs and expenses	93.68	92.66	87.52	88.38	90.71
Income (loss) from operations	2.36	3.03	3.25	7.61	5.31
Interest expense	2.65	2.74	2.60	3.13	2.80
Dividend income	0.12	0.42	0.27	0.50	0.67
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.13	0.32	0.35	2.10	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.35	(0.08)	(0.62)	(0.06)	(0.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.01	3.75	3.11	4.46	4.14
Income (loss) before income taxes	3.32	4.70	3.76	11.49	7.45
Provision for current and deferred domestic income taxes	1.49	(0.22)	0.25	1.58	0.66
Income (loss) after income taxes	1.83	4.92	3.52	9.91	6.79
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	5.78	8.44	5.89	14.80	10.21
After income taxes	3.18	8.84	5.50	12.76	9.31
Annual rate of profit on total assets:					
Before income taxes	2.05	3.05	2.37	6.13	4.18
After income taxes	1.13	3.19	2.21	5.29	3.81

¹ Included in Primary Metals.

**Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,923	3,388	2,619	2,394	2,517
Time deposits in the U.S., including negotiable certificates of deposit	453	549	572	186	375
Cash and deposits outside the U.S.	37	27	208	191	212
Total cash on hand and in banks	3,413	3,964	3,399	2,770	3,104
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	799	942	968	1,048	1,098
Commercial and finance company paper of U.S. issuers	218	247	248	207	202
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	34	732	3,896	3,358	3,819
Total cash, U.S. Government and other securities	4,464	5,885	8,512	7,383	8,224
Trade receivables from the U.S. Government	62	4	3	3	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,998	8,108	8,287	7,641	9,203
Total receivables	8,060	8,112	8,290	7,643	9,207
Inventories	12,128	12,020	10,395	9,158	9,748
All other current assets	7,990	7,964	4,787	5,948	4,765
Total current assets	32,641	33,981	31,984	30,132	31,943
Property, plant, and equipment	91,754	92,593	80,572	80,669	85,094
Land and mineral rights	6,410	6,343	6,215	6,203	6,311
Less: Accumulated depreciation, depletion, and amortization	59,336	60,428	55,509	56,006	59,839
Net property, plant, and equipment	38,828	38,508	31,277	30,866	31,565
U.S. Treasury and Federal agency securities, due in more than 1 year	8	6	6	6	36
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	81,201	81,131	67,304	68,864	68,423
Total Assets	152,678	153,627	130,572	129,869	131,967
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,651	1,990	1,964	787	1,042
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	5,457	5,933	5,215	5,198	5,408
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,110	8,353	7,191	6,727	6,769
Income taxes accrued, prior and current years, net of payments:					
a. Federal	181	158	37	96	135
b. Other	29	25	11	19	8
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	736	194	231	165	271
b. Bonds and debentures	1,406	1,403	1,361	2,334	2,323
c. Other long-term loans	737	822	83	702	319
All other current liabilities, including excise and sales taxes, and accrued expenses	4,256	4,492	4,060	3,486	3,591
Total current liabilities	23,565	23,370	20,154	19,515	19,867
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,496	2,243	2,281	2,590	2,324
b. Bonds and debentures	32,698	32,151	20,956	19,515	19,483
c. Other long-term loans	3,352	3,682	3,252	3,463	4,307
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,404	36,636	31,372	30,990	31,958
Total liabilities	98,514	98,082	78,015	76,073	77,938
Capital stock and other capital	63,863	62,110	64,382	65,887	65,317
Retained earnings	156	1,742	(6,439)	(5,618)	(5,133)
Cumulative foreign currency translation adjustment	(2,830)	(2,918)	(2,527)	(2,002)	(2,387)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	1,072	62	2,634	1,150	1,933
Less: Treasury stock at cost	8,096	5,450	5,493	5,622	5,701
Stockholders' equity	54,164	55,545	52,557	53,796	54,029
Total Liabilities and Stockholders' Equity	152,678	153,627	130,572	129,869	131,967
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,076	10,611	11,831	10,618	12,076

¹ Included in Primary Metals.

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries				
	Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	5,764	5,752	5,622	6,172	6,408
Depreciation, depletion, and amortization of property, plant, and equipment	200	217	216	226	210
All other operating costs and expenses	4,874	4,892	4,848	5,323	5,439
Income (loss) from operations	690	643	558	623	759
Interest expense	65	64	65	68	69
Dividend income	1	1	5	2	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2	4	11	16	(10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3)	11	(68)	(3)	(20)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	35	34	12	55	59
Income (loss) before income taxes	659	629	452	625	732
Provision for current and deferred domestic income taxes:					
a. Federal	134	159	112	151	165
b. Other	5	2	5	3	5
Income (loss) after income taxes	521	467	335	472	562
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	521	467	335	472	562
Cash dividends charged to retained earnings in this quarter	76	79	65	22	66
Net income retained in business	445	388	271	449	496
Retained earnings at beginning of quarter	4,075	4,478	5,175	5,837	6,210
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11)	(3)	(63)	(74)	(78)
Retained earnings at end of quarter	4,509	4,862	5,383	6,213	6,628
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.46	3.78	3.84	3.66	3.28
All other operating costs and expenses	84.57	85.04	86.23	86.25	84.88
Income (loss) from operations	11.96	11.18	9.92	10.10	11.84
Interest expense	1.13	1.11	1.15	1.09	1.08
Dividend income	0.02	0.02	0.08	0.03	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.03	0.06	0.20	0.26	(0.16)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.05)	0.18	(1.22)	(0.05)	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.61	0.60	0.21	0.89	0.92
Income (loss) before income taxes	11.44	10.93	8.04	10.13	11.42
Provision for current and deferred domestic income taxes	2.41	2.81	2.08	2.49	2.66
Income (loss) after income taxes	9.03	8.12	5.96	7.64	8.76
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.58	6.23	4.35	6.07	6.98
After income taxes	5.20	4.62	3.23	4.57	5.35
Annual rate of profit on total assets:					
Before income taxes	4.33	4.07	2.94	4.07	4.72
After income taxes	3.42	3.02	2.18	3.07	3.62

¹ Included in Primary Metals.

**Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries				
	Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	876	831	888	849	832
Time deposits in the U.S., including negotiable certificates of deposit	7	0	8	0	0
Cash and deposits outside the U.S.	10	2	4	2	2
Total cash on hand and in banks	893	834	901	852	835
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	76	72	38	38	38
Commercial and finance company paper of U.S. issuers	65	65	62	62	62
State and local government securities, due in 1 year or less	5	5	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	306	303	322	774	1,123
Total cash, U.S. Government and other securities	1,344	1,279	1,322	1,726	2,057
Trade receivables from the U.S. Government	45	49	4	5	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,526	3,540	3,407	3,896	3,933
Total receivables	3,571	3,589	3,411	3,900	3,937
Inventories	4,331	4,326	4,374	4,723	4,824
All other current assets	340	476	453	403	391
Total current assets	9,586	9,670	9,561	10,752	11,209
Property, plant, and equipment	11,715	12,028	12,393	13,023	13,340
Land and mineral rights	332	364	380	387	404
Less: Accumulated depreciation, depletion, and amortization	5,296	5,312	5,566	5,799	5,921
Net property, plant, and equipment	6,751	7,080	7,208	7,611	7,823
U.S. Treasury and Federal agency securities, due in more than 1 year	19	17	31	31	31
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	44,565	45,018	44,654	43,000	42,917
Total Assets	60,921	61,785	61,454	61,394	61,981
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	374	402	244	362	354
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	23	33	124	356	275
Advances and prepayments by the U.S. Government	2	0	0	0	0
Trade accounts and trade notes payable	1,887	1,932	1,952	2,064	2,161
Income taxes accrued, prior and current years, net of payments:					
a. Federal	86	177	(94)	(188)	(283)
b. Other	42	118	(141)	(178)	(248)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	118	172	187	76	1,230
b. Bonds and debentures	0	0	0	999	0
c. Other long-term loans	214	262	23	14	4
All other current liabilities, including excise and sales taxes, and accrued expenses	1,272	1,306	1,108	1,186	1,285
Total current liabilities	4,018	4,403	3,402	4,691	4,779
Long-term debt, due in more than 1 year:					
a. Loans from banks	1,838	1,795	1,797	1,964	1,886
b. Bonds and debentures	4,644	4,621	4,623	4,008	4,028
c. Other long-term loans	951	936	774	72	72
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,408	9,634	9,332	9,431	9,255
Total liabilities	20,858	21,389	19,928	20,165	20,021
Capital stock and other capital	36,036	36,277	36,382	35,099	35,070
Retained earnings	4,509	4,862	5,383	6,213	6,628
Cumulative foreign currency translation adjustment	(37)	(58)	(209)	(117)	(83)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(433)	(672)	(14)	49	360
Less: Treasury stock at cost	12	14	16	15	15
Stockholders' equity	40,063	40,396	41,526	41,229	41,960
Total Liabilities and Stockholders' Equity	60,921	61,785	61,454	61,394	61,981
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,568	5,267	6,159	6,061	6,430

¹Included in Primary Metals.

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017
	(million dollars)				
Net sales, receipts, and operating revenues	41,003	40,721	39,055	40,368	41,758
Depreciation, depletion, and amortization of property, plant, and equipment	1,179	1,182	1,191	1,171	1,130
All other operating costs and expenses	35,989	35,742	34,934	35,743	36,417
Income (loss) from operations	3,835	3,797	2,929	3,454	4,211
Interest expense	807	861	867	868	929
Dividend income	37	57	49	21	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(455)	(36)	(12)	(31)	(48)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	214	(256)	(1,114)	210	(260)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,322	909	890	1,052	1,059
Income (loss) before income taxes	4,146	3,610	1,875	3,838	4,054
Provision for current and deferred domestic income taxes:					
a. Federal	801	723	471	631	775
b. Other	45	46	55	78	81
Income (loss) after income taxes	3,300	2,841	1,350	3,129	3,198
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,300	2,841	1,350	3,129	3,198
Cash dividends charged to retained earnings in this quarter	1,185	1,070	1,220	1,151	1,330
Net income retained in business	2,115	1,771	130	1,978	1,868
Retained earnings at beginning of quarter	79,732	81,991	82,654	82,806	85,313
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(119)	(15)	(161)	66	(141)
Retained earnings at end of quarter	81,728	83,746	82,622	84,849	87,041
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.88	2.90	3.05	2.90	2.71
All other operating costs and expenses	87.77	87.77	89.45	88.54	87.21
Income (loss) from operations	9.35	9.32	7.50	8.56	10.08
Interest expense	1.97	2.12	2.22	2.15	2.22
Dividend income	0.09	0.14	0.12	0.05	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1.11)	(0.09)	(0.03)	(0.08)	(0.12)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.52	(0.63)	(2.85)	0.52	(0.62)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.22	2.23	2.28	2.61	2.54
Income (loss) before income taxes	10.11	8.86	4.80	9.51	9.71
Provision for current and deferred domestic income taxes	2.06	1.89	1.35	1.76	2.05
Income (loss) after income taxes	8.05	6.98	3.46	7.75	7.66
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.51	17.23	9.18	18.53	19.46
After income taxes	16.32	13.56	6.61	15.10	15.35
Annual rate of profit on total assets:					
Before income taxes	7.93	7.05	3.72	7.35	7.74
After income taxes	6.31	5.55	2.68	5.99	6.11

**Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,071	7,650	7,839	6,907	6,929
Time deposits in the U.S., including negotiable certificates of deposit	238	222	200	397	497
Cash and deposits outside the U.S.	2,634	2,467	2,464	2,671	2,854
Total cash on hand and in banks	15,943	10,339	10,502	9,975	10,280
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	39	0	0
b. Other, due in 1 year or less	227	229	227	241	240
Commercial and finance company paper of U.S. issuers	328	356	354	375	119
State and local government securities, due in 1 year or less	14	17	140	125	122
Foreign securities, due in 1 year or less	0	0	0	1	0
Other short-term financial investments	2,383	2,251	1,548	1,973	2,337
Total cash, U.S. Government and other securities	18,894	13,192	12,810	12,691	13,097
Trade receivables from the U.S. Government	698	769	744	776	718
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,125	22,449	20,457	21,837	22,204
Total receivables	22,823	23,219	21,201	22,613	22,922
Inventories	22,602	22,032	21,937	23,270	23,441
All other current assets	7,846	7,947	7,701	7,421	7,718
Total current assets	72,165	66,390	63,649	65,994	67,178
Property, plant, and equipment	78,040	78,182	79,583	80,306	78,888
Land and mineral rights	2,079	2,079	2,115	2,105	2,135
Less: Accumulated depreciation, depletion, and amortization	47,720	48,120	48,588	49,517	49,033
Net property, plant, and equipment	32,399	32,141	33,111	32,894	31,990
U.S. Treasury and Federal agency securities, due in more than 1 year	20	19	18	14	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	104,610	106,135	105,005	110,114	110,209
Total Assets	209,193	204,686	201,782	209,016	209,385
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,038	3,168	2,646	2,808	2,955
b. Commercial paper	810	1,396	584	2,598	2,286
c. Other short-term loans	1,268	1,103	283	490	541
Advances and prepayments by the U.S. Government	1	6	0	0	0
Trade accounts and trade notes payable	13,185	13,642	13,803	14,228	14,080
Income taxes accrued, prior and current years, net of payments:					
a. Federal	624	670	461	634	449
b. Other	37	19	85	89	41
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,974	3,179	2,455	2,580	1,786
b. Bonds and debentures	841	745	744	245	228
c. Other long-term loans	572	545	582	444	514
All other current liabilities, including excise and sales taxes, and accrued expenses	18,170	15,174	14,686	14,084	14,893
Total current liabilities	45,520	39,645	36,328	38,201	37,772
Long-term debt, due in more than 1 year:					
a. Loans from banks	23,289	23,264	22,659	23,327	23,027
b. Bonds and debentures	22,452	21,903	22,324	22,579	23,388
c. Other long-term loans	16,296	16,345	17,669	20,135	20,062
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,756	19,741	21,120	21,903	21,816
Total liabilities	128,312	120,899	120,101	126,144	126,066
Capital stock and other capital	44,821	44,818	46,391	44,995	43,547
Retained earnings	81,728	83,746	82,622	84,849	87,041
Cumulative foreign currency translation adjustment	(7,900)	(7,734)	(9,027)	(8,343)	(7,427)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,296)	(4,187)	(4,268)	(4,254)	(4,888)
Less: Treasury stock at cost	31,472	32,856	34,037	34,375	34,955
Stockholders' equity	80,881	83,787	81,682	82,872	83,319
Total Liabilities and Stockholders' Equity	209,193	204,686	201,782	209,016	209,385
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,645	26,745	27,320	27,793	29,406

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	82,699	76,223	74,828	75,420	85,173
Depreciation, depletion, and amortization of property, plant, and equipment	2,287	2,215	2,355	2,228	2,268
All other operating costs and expenses	74,503	68,532	68,160	68,838	76,153
Income (loss) from operations	5,910	5,476	4,313	4,354	6,752
Interest expense	1,761	1,710	1,807	1,837	1,823
Dividend income	77	49	1,469	70	34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(47)	82	(59)	339	623
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,005)	(1,990)	(5,066)	(239)	7
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,827	2,322	2,590	2,526	3,732
Income (loss) before income taxes	5,000	4,230	1,440	5,212	9,325
Provision for current and deferred domestic income taxes:					
a. Federal	1,389	1,358	1,247	858	1,535
b. Other	102	111	112	26	123
Income (loss) after income taxes	3,509	2,761	81	4,328	7,668
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,509	2,761	81	4,328	7,668
Cash dividends charged to retained earnings in this quarter	3,261	2,375	3,055	1,797	3,119
Net income retained in business	248	386	(2,974)	2,531	4,549
Retained earnings at beginning of quarter	202,798	200,504	200,578	189,067	189,031
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	14	26	(8,364)	(202)	(79)
Retained earnings at end of quarter	203,060	200,916	189,240	191,396	193,501
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	2.91	3.15	2.95	2.66
All other operating costs and expenses	90.09	89.91	91.09	91.27	89.41
Income (loss) from operations	7.15	7.18	5.76	5.77	7.93
Interest expense	2.13	2.24	2.41	2.44	2.14
Dividend income	0.09	0.06	1.96	0.09	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.06)	0.11	(0.08)	0.45	0.73
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.42)	(2.61)	(6.77)	(0.32)	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.42	3.05	3.46	3.35	4.38
Income (loss) before income taxes	6.05	5.55	1.92	6.91	10.95
Provision for current and deferred domestic income taxes	1.80	1.93	1.82	1.17	1.95
Income (loss) after income taxes	4.24	3.62	0.11	5.74	9.00
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.11	7.67	2.73	9.80	17.01
After income taxes	6.39	5.00	0.15	8.14	13.98
Annual rate of profit on total assets:					
Before income taxes	3.61	3.07	1.06	3.80	6.78
After income taxes	2.54	2.00	0.06	3.15	5.57

**Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	18,478	18,000	17,933	16,262	16,943
Time deposits in the U.S., including negotiable certificates of deposit	1,913	2,751	5,582	4,973	1,676
Cash and deposits outside the U.S.	1,455	1,669	1,795	1,267	1,092
Total cash on hand and in banks	21,846	22,419	25,311	22,502	19,711
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	462	792	930	1,091	73
b. Other, due in 1 year or less	70	43	30	31	482
Commercial and finance company paper of U.S. issuers	1,302	425	734	738	1,220
State and local government securities, due in 1 year or less	121	217	126	534	787
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,872	1,871	1,728	1,885	2,916
Total cash, U.S. Government and other securities	25,674	25,767	28,859	26,781	25,190
Trade receivables from the U.S. Government	173	157	200	312	128
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	42,127	39,726	38,392	39,857	42,383
Total receivables	42,300	39,883	38,592	40,169	42,511
Inventories	56,267	54,181	51,764	53,880	54,612
All other current assets	37,072	34,791	33,370	35,573	34,628
Total current assets	161,313	154,623	152,586	156,404	156,941
Property, plant, and equipment	128,609	128,553	127,806	127,647	127,879
Land and mineral rights	3,303	3,314	3,405	3,304	3,222
Less: Accumulated depreciation, depletion, and amortization	78,736	79,168	78,695	79,401	79,511
Net property, plant, and equipment	53,176	52,700	52,516	51,550	51,590
U.S. Treasury and Federal agency securities, due in more than 1 year	461	322	340	250	326
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	338,515	343,251	337,703	340,931	341,704
Total Assets	553,465	550,895	543,144	549,135	550,561
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,024	4,988	5,270	5,680	4,238
b. Commercial paper	2,987	1,651	1,471	3,329	2,535
c. Other short-term loans	3,858	3,676	3,210	3,166	3,532
Advances and prepayments by the U.S. Government	0	22	23	0	0
Trade accounts and trade notes payable	32,396	30,492	30,675	32,702	34,277
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,727	5,467	6,110	5,976	6,097
b. Other	147	120	101	126	69
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	948	900	1,812	2,905	2,152
b. Bonds and debentures	2,969	2,681	3,734	4,185	4,140
c. Other long-term loans	3,617	3,666	3,718	2,994	3,037
All other current liabilities, including excise and sales taxes, and accrued expenses	65,643	67,027	67,654	66,060	68,656
Total current liabilities	122,316	120,689	123,777	127,122	128,733
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,386	27,577	27,744	29,422	31,023
b. Bonds and debentures	60,145	59,138	58,812	57,944	55,908
c. Other long-term loans	33,554	34,875	33,897	32,506	28,651
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	89,449	87,885	87,610	89,385	86,907
Total liabilities	333,851	330,165	331,841	336,380	331,222
Capital stock and other capital	140,588	144,757	147,488	146,191	148,988
Retained earnings	203,060	200,916	189,240	191,396	193,501
Cumulative foreign currency translation adjustment	(11,499)	(11,822)	(12,922)	(12,498)	(10,756)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(22,698)	(22,708)	(24,327)	(23,172)	(21,997)
Less: Treasury stock at cost	89,837	90,413	88,176	89,161	90,398
Stockholders' equity	219,614	220,730	211,304	212,755	219,338
Total Liabilities and Stockholders' Equity	553,465	550,895	543,144	549,135	550,561
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	38,997	33,933	28,809	29,282	28,207

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	146,249	152,751	166,881	149,545	150,814
Depreciation, depletion, and amortization of property, plant, and equipment	5,224	5,267	5,293	5,308	5,564
All other operating costs and expenses	128,272	133,633	145,139	132,831	133,303
Income (loss) from operations	12,753	13,851	16,450	11,407	11,947
Interest expense	4,538	4,733	5,475	5,236	5,310
Dividend income	92	54	314	39	122
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,035	611	2,000	818	1,162
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,925)	2,538	(1,801)	423	(911)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	18,652	22,749	30,431	24,593	23,993
Income (loss) before income taxes	25,069	35,070	41,920	32,045	31,004
Provision for current and deferred domestic income taxes:					
a. Federal	3,252	4,429	6,053	4,413	4,491
b. Other	815	794	1,363	1,413	1,345
Income (loss) after income taxes	21,003	29,847	34,503	26,218	25,167
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	21,003	29,847	34,503	26,218	25,167
Cash dividends charged to retained earnings in this quarter	8,966	12,113	9,147	11,637	9,557
Net income retained in business	12,036	17,734	25,356	14,582	15,610
Retained earnings at beginning of quarter	270,967	269,803	251,400	256,851	246,871
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,663)	(10,274)	(14,297)	(18,056)	(13,784)
Retained earnings at end of quarter	270,340	277,263	262,460	253,377	248,698
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.57	3.45	3.17	3.55	3.69
All other operating costs and expenses	87.71	87.48	86.97	88.82	88.39
Income (loss) from operations	8.72	9.07	9.86	7.63	7.92
Interest expense	3.10	3.10	3.28	3.50	3.52
Dividend income	0.06	0.04	0.19	0.03	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.71	0.40	1.20	0.55	0.77
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.00)	1.66	(1.08)	0.28	(0.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	12.75	14.89	18.24	16.45	15.91
Income (loss) before income taxes	17.14	22.96	25.12	21.43	20.56
Provision for current and deferred domestic income taxes	2.78	3.42	4.44	3.90	3.87
Income (loss) after income taxes	14.36	19.54	20.68	17.53	16.69
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.44	18.53	21.98	16.78	15.95
After income taxes	11.26	15.77	18.09	13.73	12.94
Annual rate of profit on total assets:					
Before income taxes	6.32	8.61	9.99	7.64	7.20
After income taxes	5.29	7.33	8.22	6.25	5.84

**Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	54,595	56,192	58,495	56,703	66,116
Time deposits in the U.S., including negotiable certificates of deposit	4,925	4,597	4,077	3,448	8,834
Cash and deposits outside the U.S.	9,446	9,506	11,423	10,853	13,959
Total cash on hand and in banks	68,966	70,295	73,995	71,004	88,909
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,725	1,602	6,172	4,465	5,097
b. Other, due in 1 year or less	1,685	1,387	1,831	1,939	1,143
Commercial and finance company paper of U.S. issuers	11,128	12,089	8,679	8,998	10,240
State and local government securities, due in 1 year or less	629	653	655	800	653
Foreign securities, due in 1 year or less	646	620	748	1,092	932
Other short-term financial investments	26,869	25,679	24,426	26,297	27,972
Total cash, U.S. Government and other securities	111,647	112,325	116,507	114,594	134,945
Trade receivables from the U.S. Government	5,418	5,331	5,092	5,317	5,532
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	70,636	75,206	74,379	72,621	73,164
Total receivables	76,055	80,537	79,470	77,938	78,696
Inventories	55,964	56,814	56,045	56,113	59,448
All other current assets	70,116	68,182	69,453	68,327	65,711
Total current assets	313,782	317,858	321,476	316,972	338,801
Property, plant, and equipment	297,040	297,828	305,219	305,322	305,608
Land and mineral rights	12,688	14,368	15,049	15,674	15,562
Less: Accumulated depreciation, depletion, and amortization	181,502	181,108	185,421	186,801	186,168
Net property, plant, and equipment	128,226	131,088	134,848	134,195	135,002
U.S. Treasury and Federal agency securities, due in more than 1 year	671	736	829	782	579
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,144,647	1,179,329	1,221,412	1,225,750	1,249,040
Total Assets	1,587,327	1,629,011	1,678,564	1,677,699	1,723,422
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,666	4,815	5,316	5,186	5,015
b. Commercial paper	14,922	9,618	12,161	12,263	13,729
c. Other short-term loans	8,942	8,137	16,388	14,860	11,597
Advances and prepayments by the U.S. Government	3,686	3,636	3,749	3,731	3,859
Trade accounts and trade notes payable	71,621	78,370	78,140	72,903	75,673
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,668	2,204	1,906	3,437	3,240
b. Other	79	330	187	273	76
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,882	4,728	7,106	10,024	8,432
b. Bonds and debentures	14,363	12,051	12,728	13,064	11,005
c. Other long-term loans	6,148	6,140	6,030	7,365	11,136
All other current liabilities, including excise and sales taxes, and accrued expenses	121,725	121,150	128,608	126,073	124,404
Total current liabilities	253,702	251,180	272,318	269,178	268,167
Long-term debt, due in more than 1 year:					
a. Loans from banks	78,422	76,946	76,033	74,321	70,499
b. Bonds and debentures	168,661	197,028	213,346	201,829	222,879
c. Other long-term loans	152,216	156,727	151,354	164,434	180,901
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	188,051	189,987	202,489	203,953	203,289
Total liabilities	841,053	871,868	915,541	913,715	945,734
Capital stock and other capital	607,063	609,043	640,740	639,000	650,860
Retained earnings	270,340	277,263	262,460	253,377	248,698
Cumulative foreign currency translation adjustment	(10,118)	(9,119)	(11,269)	(10,026)	(8,525)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(32,776)	(33,011)	(35,671)	(35,784)	(32,131)
Less: Treasury stock at cost	88,235	87,033	93,237	82,583	81,214
Stockholders' equity	746,274	757,143	763,023	763,984	777,688
Total Liabilities and Stockholders' Equity	1,587,327	1,629,011	1,678,564	1,677,699	1,723,422
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	60,080	66,679	49,157	47,794	70,633

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	44,725	50,641	61,555	51,594	46,499
Depreciation, depletion, and amortization of property, plant, and equipment	1,082	1,137	1,029	1,068	1,119
All other operating costs and expenses	38,737	43,784	52,415	45,769	41,459
Income (loss) from operations	4,907	5,720	8,111	4,757	3,921
Interest expense	1,286	1,469	1,905	1,875	1,828
Dividend income	24	0	4	2	81
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(130)	(16)	649	213	147
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(385)	2,729	(56)	1,135	(406)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,605	9,165	15,813	10,631	8,635
Income (loss) before income taxes	11,733	16,129	22,616	14,862	10,551
Provision for current and deferred domestic income taxes:					
a. Federal	1,765	2,296	4,173	1,492	1,423
b. Other	900	800	1,196	1,315	1,206
Income (loss) after income taxes	9,069	13,033	17,247	12,055	7,921
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,069	13,033	17,247	12,055	7,921
Cash dividends charged to retained earnings in this quarter	3,631	3,836	3,324	3,457	3,789
Net income retained in business	5,438	9,197	13,923	8,598	4,132
Retained earnings at beginning of quarter	125,736	121,165	101,704	103,154	103,050
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,137)	(6,083)	(11,255)	(7,807)	(11,812)
Retained earnings at end of quarter	121,037	124,279	104,372	103,945	95,370
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.42	2.25	1.67	2.07	2.41
All other operating costs and expenses	86.61	86.46	85.15	88.71	89.16
Income (loss) from operations	10.97	11.30	13.18	9.22	8.43
Interest expense	2.88	2.90	3.09	3.63	3.93
Dividend income	0.05	0.00	0.01	0.00	0.17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.29)	(0.03)	1.05	0.41	0.32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.86)	5.39	(0.09)	2.20	(0.87)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	19.24	18.10	25.69	20.61	18.57
Income (loss) before income taxes	26.23	31.85	36.74	28.81	22.69
Provision for current and deferred domestic income taxes	5.96	6.11	8.72	5.44	5.65
Income (loss) after income taxes	20.28	25.74	28.02	23.36	17.04
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.79	30.69	44.49	29.24	21.32
After income taxes	17.62	24.80	33.93	23.72	16.00
Annual rate of profit on total assets:					
Before income taxes	9.49	12.31	16.53	10.83	7.66
After income taxes	7.34	9.95	12.60	8.79	5.75

¹ Included in Computer and Electronic Products.

**Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,551	16,978	14,702	14,146	15,221
Time deposits in the U.S., including negotiable certificates of deposit	39	27	9	9	30
Cash and deposits outside the U.S.	619	655	742	741	704
Total cash on hand and in banks	15,209	17,661	15,453	14,895	15,955
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	128	130	149	154	149
b. Other, due in 1 year or less	10	13	92	87	117
Commercial and finance company paper of U.S. issuers	5,397	5,554	2,267	1,799	4,313
State and local government securities, due in 1 year or less	3	29	53	55	45
Foreign securities, due in 1 year or less	3	0	2	5	5
Other short-term financial investments	11,635	10,832	9,948	11,560	14,800
Total cash, U.S. Government and other securities	32,385	34,219	27,965	28,555	35,383
Trade receivables from the U.S. Government	149	170	238	120	160
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,914	21,951	20,611	19,770	19,536
Total receivables	19,063	22,121	20,849	19,891	19,696
Inventories	9,372	9,851	10,492	9,946	10,639
All other current assets	19,117	20,310	20,437	19,128	19,850
Total current assets	79,937	86,501	79,744	77,519	85,568
Property, plant, and equipment	56,399	56,719	57,784	57,828	55,186
Land and mineral rights	8,379	9,971	10,507	11,236	11,152
Less: Accumulated depreciation, depletion, and amortization	35,457	35,643	36,304	36,236	33,864
Net property, plant, and equipment	29,321	31,046	31,987	32,828	32,474
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	92	101	69
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	385,086	406,584	435,501	438,324	432,924
Total Assets	494,344	524,132	547,324	548,772	551,036
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,091	990	78	99	336
b. Commercial paper	12,496	8,105	10,493	10,384	12,480
c. Other short-term loans	121	101	8,394	6,341	4,975
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	29,700	36,298	39,216	34,938	37,490
Income taxes accrued, prior and current years, net of payments:					
a. Federal	115	(22)	116	150	206
b. Other	284	514	400	494	327
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	467	490	300	272	383
b. Bonds and debentures	2,596	2,847	2,784	3,529	2,037
c. Other long-term loans	3,684	3,536	3,546	4,040	6,711
All other current liabilities, including excise and sales taxes, and accrued expenses	43,990	42,348	45,807	43,354	42,322
Total current liabilities	97,545	95,205	111,134	103,603	107,268
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,448	19,629	19,287	18,951	18,835
b. Bonds and debentures	42,685	65,838	70,869	66,270	68,371
c. Other long-term loans	72,296	76,124	76,398	87,396	91,429
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	55,449	57,093	66,308	69,242	67,153
Total liabilities	288,422	313,888	343,996	345,461	353,055
Capital stock and other capital	97,863	97,869	113,536	113,380	114,796
Retained earnings	121,037	124,279	104,372	103,945	95,370
Cumulative foreign currency translation adjustment	(1,022)	(1,285)	(1,792)	(1,528)	(1,675)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,229)	(5,954)	(7,846)	(8,394)	(6,120)
Less: Treasury stock at cost	4,726	4,665	4,942	4,091	4,390
Stockholders' equity	205,922	210,244	203,328	203,311	197,981
Total Liabilities and Stockholders' Equity	494,344	524,132	547,324	548,772	551,036
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(17,609)	(8,704)	(31,390)	(26,083)	(21,699)

¹ Included in Computer and Electronic Products.

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	29,620	29,979	30,266	27,963	29,217
Depreciation, depletion, and amortization of property, plant, and equipment	729	738	694	708	796
All other operating costs and expenses	25,817	25,838	26,344	24,931	26,012
Income (loss) from operations	3,074	3,403	3,229	2,324	2,410
Interest expense	745	733	817	815	818
Dividend income	9	2	14	10	29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	338	296	271	276	438
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(137)	(187)	(1,278)	(708)	(231)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,986	3,612	3,847	3,028	3,078
Income (loss) before income taxes	5,526	6,393	5,267	4,116	4,905
Provision for current and deferred domestic income taxes:					
a. Federal	905	640	983	533	600
b. Other	41	20	90	64	84
Income (loss) after income taxes	4,579	5,732	4,194	3,520	4,220
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,579	5,732	4,194	3,520	4,220
Cash dividends charged to retained earnings in this quarter	2,376	2,709	2,410	2,310	2,812
Net income retained in business	2,203	3,023	1,784	1,210	1,408
Retained earnings at beginning of quarter	(44,881)	(41,943)	(37,112)	(39,491)	(39,443)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(938)	(746)	(2,652)	(1,115)	(530)
Retained earnings at end of quarter	(43,617)	(39,666)	(37,980)	(39,395)	(38,564)
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.46	2.46	2.29	2.53	2.72
All other operating costs and expenses	87.16	86.19	87.04	89.16	89.03
Income (loss) from operations	10.38	11.35	10.67	8.31	8.25
Interest expense	2.51	2.45	2.70	2.91	2.80
Dividend income	0.03	0.01	0.05	0.04	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.14	0.99	0.90	0.99	1.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.46)	(0.62)	(4.22)	(2.53)	(0.79)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	10.08	12.05	12.71	10.83	10.53
Income (loss) before income taxes	18.65	21.32	17.40	14.72	16.79
Provision for current and deferred domestic income taxes	3.20	2.20	3.55	2.13	2.34
Income (loss) after income taxes	15.46	19.12	13.86	12.59	14.44
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.84	18.89	15.79	12.28	14.27
After income taxes	13.96	16.93	12.57	10.50	12.27
Annual rate of profit on total assets:					
Before income taxes	8.06	9.10	7.38	5.70	6.50
After income taxes	6.68	8.16	5.88	4.88	5.59

¹ Included in Computer and Electronic Products.

**Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	12,665	12,320	13,046	13,489	16,672
Time deposits in the U.S., including negotiable certificates of deposit	1,378	1,389	875	1,079	6,084
Cash and deposits outside the U.S.	4,781	4,811	6,342	6,407	9,178
Total cash on hand and in banks	18,824	18,519	20,263	20,974	31,935
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	742	796	4,483	2,819	3,545
b. Other, due in 1 year or less	130	156	190	215	177
Commercial and finance company paper of U.S. issuers	1,018	1,185	1,256	1,866	1,850
State and local government securities, due in 1 year or less	102	98	116	100	84
Foreign securities, due in 1 year or less	1	1	0	105	105
Other short-term financial investments	2,445	2,355	4,419	3,188	2,526
Total cash, U.S. Government and other securities	23,262	23,111	30,727	29,268	40,221
Trade receivables from the U.S. Government	2,762	2,813	2,534	2,688	2,511
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,868	15,111	14,688	14,013	13,734
Total receivables	16,630	17,924	17,222	16,701	16,245
Inventories	7,426	7,761	7,489	7,932	8,384
All other current assets	13,557	10,692	11,967	11,930	11,947
Total current assets	60,875	59,489	67,406	65,831	76,797
Property, plant, and equipment	38,486	38,665	38,759	38,696	39,786
Land and mineral rights	850	853	832	857	784
Less: Accumulated depreciation, depletion, and amortization	24,407	24,481	24,686	24,807	25,301
Net property, plant, and equipment	14,929	15,036	14,906	14,746	15,269
U.S. Treasury and Federal agency securities, due in more than 1 year	173	162	144	125	112
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	198,116	206,462	203,015	207,996	209,729
Total Assets	274,093	281,149	285,470	288,699	301,907
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,888	1,879	2,075	2,421	1,902
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	4	8	3	28	99
Advances and prepayments by the U.S. Government	1,276	1,261	1,201	1,147	1,053
Trade accounts and trade notes payable	8,677	8,547	8,043	8,049	8,392
Income taxes accrued, prior and current years, net of payments:					
a. Federal	347	1,068	450	669	618
b. Other	5	1	(3)	(5)	(10)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	676	729	58	53	133
b. Bonds and debentures	4,767	5,249	4,818	5,016	4,862
c. Other long-term loans	26	46	58	44	1,171
All other current liabilities, including excise and sales taxes, and accrued expenses	30,313	32,064	33,169	34,169	33,328
Total current liabilities	47,979	50,853	49,873	51,591	51,548
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,922	8,558	8,340	8,570	9,377
b. Bonds and debentures	56,071	56,303	62,472	62,316	70,132
c. Other long-term loans	2,101	1,994	1,606	1,779	1,879
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,772	28,042	29,758	30,396	31,438
Total liabilities	142,845	145,750	152,049	154,652	164,374
Capital stock and other capital	198,290	198,234	196,688	198,249	199,532
Retained earnings	(43,617)	(39,666)	(37,980)	(39,395)	(38,564)
Cumulative foreign currency translation adjustment	(2,575)	(1,660)	(3,146)	(3,058)	(3,114)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(10,765)	(11,328)	(11,347)	(10,779)	(9,822)
Less: Treasury stock at cost	10,085	10,181	10,794	10,970	10,499
Stockholders' equity	131,248	135,399	133,421	134,047	137,533
Total Liabilities and Stockholders' Equity	274,093	281,149	285,470	288,699	301,907
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,896	8,637	17,533	14,241	25,249

¹ Included in Computer and Electronic Products.

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	71,904	72,130	75,060	69,988	75,097
Depreciation, depletion, and amortization of property, plant, and equipment	3,413	3,391	3,570	3,531	3,650
All other operating costs and expenses	63,718	64,011	66,380	62,130	65,831
Income (loss) from operations	4,773	4,728	5,111	4,326	5,616
Interest expense	2,507	2,531	2,753	2,547	2,663
Dividend income	59	52	297	27	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	827	331	1,080	328	577
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,403)	(4)	(467)	(4)	(274)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	7,061	9,972	10,771	10,935	12,281
Income (loss) before income taxes	7,810	12,549	14,037	13,066	15,548
Provision for current and deferred domestic income taxes:					
a. Federal	581	1,493	897	2,388	2,468
b. Other	(127)	(26)	78	35	55
Income (loss) after income taxes	7,355	11,082	13,062	10,644	13,026
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,355	11,082	13,062	10,644	13,026
Cash dividends charged to retained earnings in this quarter	2,959	5,568	3,413	5,870	2,956
Net income retained in business	4,396	5,513	9,649	4,773	10,070
Retained earnings at beginning of quarter	190,112	190,581	186,808	193,187	183,264
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,588)	(3,445)	(390)	(9,134)	(1,442)
Retained earnings at end of quarter	192,920	192,650	196,068	188,827	191,892
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.75	4.70	4.76	5.05	4.86
All other operating costs and expenses	88.62	88.74	88.44	88.77	87.66
Income (loss) from operations	6.64	6.55	6.81	6.18	7.48
Interest expense	3.49	3.51	3.67	3.64	3.55
Dividend income	0.08	0.07	0.40	0.04	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.15	0.46	1.44	0.47	0.77
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.34)	(0.01)	(0.62)	(0.01)	(0.37)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.82	13.83	14.35	15.62	16.35
Income (loss) before income taxes	10.86	17.40	18.70	18.67	20.70
Provision for current and deferred domestic income taxes	0.63	2.03	1.30	3.46	3.36
Income (loss) after income taxes	10.23	15.36	17.40	15.21	17.35
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.64	12.20	13.17	12.25	14.07
After income taxes	7.19	10.77	12.26	9.98	11.78
Annual rate of profit on total assets:					
Before income taxes	3.81	6.09	6.64	6.22	7.14
After income taxes	3.59	5.38	6.18	5.07	5.99

¹ Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	27,378	26,894	30,747	29,068	34,222
Time deposits in the U.S., including negotiable certificates of deposit	3,509	3,180	3,193	2,360	2,720
Cash and deposits outside the U.S.	4,046	4,040	4,339	3,705	4,077
Total cash on hand and in banks	34,933	34,115	38,279	35,134	41,020
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	854	675	1,540	1,491	1,403
b. Other, due in 1 year or less	1,545	1,217	1,549	1,637	849
Commercial and finance company paper of U.S. issuers	4,713	5,350	5,156	5,333	4,076
State and local government securities, due in 1 year or less	523	526	486	646	525
Foreign securities, due in 1 year or less	642	619	747	982	823
Other short-term financial investments	12,789	12,492	10,059	11,549	10,646
Total cash, U.S. Government and other securities	56,000	54,995	57,815	56,771	59,341
Trade receivables from the U.S. Government	2,508	2,348	2,320	2,509	2,861
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	37,854	38,143	39,079	38,838	39,895
Total receivables	40,361	40,491	41,399	41,347	42,755
Inventories	39,167	39,202	38,064	38,234	40,425
All other current assets	37,442	37,180	37,049	37,269	33,914
Total current assets	172,971	171,868	174,326	173,621	176,435
Property, plant, and equipment	202,156	202,445	208,676	208,798	210,637
Land and mineral rights	3,459	3,544	3,711	3,582	3,625
Less: Accumulated depreciation, depletion, and amortization	121,638	120,983	124,431	125,759	127,004
Net property, plant, and equipment	83,976	85,006	87,955	86,622	87,259
U.S. Treasury and Federal agency securities, due in more than 1 year	498	574	593	555	399
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	561,445	566,283	582,896	579,430	606,387
Total Assets	818,890	823,731	845,770	840,228	870,480
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,688	1,946	3,163	2,666	2,776
b. Commercial paper	2,426	1,513	1,668	1,879	1,249
c. Other short-term loans	8,817	8,028	7,991	8,490	6,523
Advances and prepayments by the U.S. Government	2,411	2,374	2,547	2,584	2,806
Trade accounts and trade notes payable	33,243	33,525	30,882	29,916	29,791
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,206	1,158	1,340	2,618	2,416
b. Other	(210)	(184)	(210)	(216)	(240)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,738	3,509	6,748	9,699	7,916
b. Bonds and debentures	7,000	3,956	5,125	4,519	4,106
c. Other long-term loans	2,438	2,559	2,425	3,280	3,254
All other current liabilities, including excise and sales taxes, and accrued expenses	47,421	46,738	49,632	48,549	48,754
Total current liabilities	108,177	105,122	111,311	113,985	109,351
Long-term debt, due in more than 1 year:					
a. Loans from banks	50,052	48,759	48,407	46,800	42,287
b. Bonds and debentures	69,906	74,887	80,005	73,243	84,376
c. Other long-term loans	77,820	78,609	73,350	75,259	87,594
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	103,831	104,853	106,422	104,316	104,697
Total liabilities	409,786	412,230	419,495	413,602	428,306
Capital stock and other capital	310,910	312,940	330,516	327,372	336,532
Retained earnings	192,920	192,650	196,068	188,827	191,892
Cumulative foreign currency translation adjustment	(6,521)	(6,174)	(6,331)	(5,440)	(3,737)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(14,782)	(15,729)	(16,478)	(16,610)	(16,189)
Less: Treasury stock at cost	73,423	72,187	77,500	67,523	66,326
Stockholders' equity	409,104	411,500	426,275	426,626	442,174
Total Liabilities and Stockholders' Equity	818,890	823,731	845,770	840,228	870,480
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	64,793	66,746	63,015	59,636	67,083

¹ Included in Computer and Electronic Products.

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	44,000	42,456	42,337	41,244	43,145
Depreciation, depletion, and amortization of property, plant, and equipment	1,004	1,007	1,043	974	998
All other operating costs and expenses	39,121	37,812	37,517	37,030	38,211
Income (loss) from operations	3,875	3,637	3,777	3,240	3,935
Interest expense	867	779	774	795	790
Dividend income	57	37	52	6	53
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	101	290	941	2	(44)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2,472	0	(325)	(62)	129
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	365	2,758	1,527	1,015	1,174
Income (loss) before income taxes	6,003	5,942	5,198	3,405	4,458
Provision for current and deferred domestic income taxes:					
a. Federal	1,274	756	200	473	585
b. Other	129	127	(43)	101	96
Income (loss) after income taxes	4,600	5,060	5,041	2,830	3,776
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,600	5,060	5,041	2,830	3,776
Cash dividends charged to retained earnings in this quarter	3,389	3,103	3,402	3,226	3,650
Net income retained in business	1,211	1,957	1,639	(396)	126
Retained earnings at beginning of quarter	191,813	188,399	191,034	193,608	192,853
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(94)	26	39	(80)	(149)
Retained earnings at end of quarter	192,930	190,381	192,712	193,133	192,830
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.37	2.46	2.36	2.31
All other operating costs and expenses	88.91	89.06	88.62	89.78	88.57
Income (loss) from operations	8.81	8.57	8.92	7.85	9.12
Interest expense	1.97	1.84	1.83	1.93	1.83
Dividend income	0.13	0.09	0.12	0.01	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.23	0.68	2.22	0.00	(0.10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	5.62	0.00	(0.77)	(0.15)	0.30
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.83	6.50	3.61	2.46	2.72
Income (loss) before income taxes	13.64	14.00	12.28	8.25	10.33
Provision for current and deferred domestic income taxes	3.19	2.08	0.37	1.39	1.58
Income (loss) after income taxes	10.45	11.92	11.91	6.86	8.75
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.98	16.60	14.75	9.52	12.46
After income taxes	12.25	14.14	14.31	7.91	10.55
Annual rate of profit on total assets:					
Before income taxes	7.15	7.16	6.17	4.08	5.25
After income taxes	5.48	6.09	5.98	3.40	4.45

**Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,688	10,854	11,782	10,893	13,738
Time deposits in the U.S., including negotiable certificates of deposit	230	220	202	161	174
Cash and deposits outside the U.S.	181	181	173	213	240
Total cash on hand and in banks	11,099	11,255	12,157	11,266	14,152
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	286	256	8	9	86
Commercial and finance company paper of U.S. issuers	128	138	121	145	75
State and local government securities, due in 1 year or less	138	134	223	270	224
Foreign securities, due in 1 year or less	1	29	30	1	1
Other short-term financial investments	610	683	723	724	391
Total cash, U.S. Government and other securities	12,262	12,495	13,263	12,414	14,930
Trade receivables from the U.S. Government	242	173	209	217	198
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,367	22,428	22,862	23,403	23,380
Total receivables	22,609	22,601	23,071	23,620	23,578
Inventories	27,710	27,531	27,794	29,009	29,512
All other current assets	18,373	18,006	17,779	16,031	16,481
Total current assets	80,953	80,633	81,906	81,074	84,501
Property, plant, and equipment	60,171	59,711	61,307	60,976	62,369
Land and mineral rights	1,109	1,144	1,243	1,205	1,206
Less: Accumulated depreciation, depletion, and amortization	34,744	34,437	35,214	34,958	35,671
Net property, plant, and equipment	26,536	26,417	27,336	27,223	27,904
U.S. Treasury and Federal agency securities, due in more than 1 year	54	58	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	228,091	225,033	227,794	225,119	227,255
Total Assets	335,634	332,142	337,036	333,416	339,660
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,364	3,766	4,414	3,105	3,379
b. Commercial paper	3,484	3,484	763	825	2,038
c. Other short-term loans	2,773	3,257	2,862	3,072	3,578
Advances and prepayments by the U.S. Government	59	59	109	109	109
Trade accounts and trade notes payable	21,537	21,585	23,433	23,051	22,997
Income taxes accrued, prior and current years, net of payments:					
a. Federal	730	276	(140)	(383)	(511)
b. Other	365	475	400	469	540
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	252	401	794	468	565
b. Bonds and debentures	803	762	874	935	1,259
c. Other long-term loans	7,483	10,378	12,207	9,837	11,981
All other current liabilities, including excise and sales taxes, and accrued expenses	28,949	29,135	30,451	30,352	31,296
Total current liabilities	69,799	73,577	76,167	71,840	77,231
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,648	10,697	11,059	12,236	12,667
b. Bonds and debentures	17,845	18,314	18,129	18,443	17,152
c. Other long-term loans	45,571	43,362	42,849	40,921	42,536
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,538	43,022	47,920	46,874	46,942
Total liabilities	185,402	188,971	196,125	190,314	196,527
Capital stock and other capital	72,314	78,605	89,837	93,984	94,787
Retained earnings	192,930	190,381	192,712	193,133	192,830
Cumulative foreign currency translation adjustment	(8,982)	(12,319)	(13,325)	(11,808)	(11,431)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(10,471)	(13,193)	(16,303)	(14,902)	(13,881)
Less: Treasury stock at cost	95,558	100,304	112,010	117,305	119,171
Stockholders' equity	150,232	143,171	140,911	143,101	143,133
Total Liabilities and Stockholders' Equity	335,634	332,142	337,036	333,416	339,660
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,154	7,057	5,739	9,234	7,270

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	290,091	277,010	285,379	278,650	288,218
Depreciation, depletion, and amortization of property, plant, and equipment	6,012	6,109	6,355	6,091	6,261
All other operating costs and expenses	263,681	252,282	263,983	255,945	260,965
Income (loss) from operations	20,398	18,618	15,041	16,614	20,992
Interest expense	2,521	2,530	2,741	2,656	2,804
Dividend income	132	84	145	53	59
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,648	1,116	1,685	1,604	1,641
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(506)	1,112	(748)	611	(27)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,318	4,077	2,967	6,122	4,094
Income (loss) before income taxes	23,469	22,478	16,349	22,348	23,954
Provision for current and deferred domestic income taxes:					
a. Federal	4,659	2,183	4,177	3,778	4,046
b. Other	489	434	146	261	470
Income (loss) after income taxes	18,321	19,861	12,025	18,309	19,438
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	18,321	19,861	12,025	18,309	19,438
Cash dividends charged to retained earnings in this quarter	6,448	5,560	7,844	5,281	8,345
Net income retained in business	11,873	14,301	4,181	13,028	11,093
Retained earnings at beginning of quarter	323,163	332,371	339,780	314,234	324,872
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,472)	(3,883)	(25,108)	(1,776)	(2,453)
Retained earnings at end of quarter	333,564	342,789	318,853	325,485	333,513
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.07	2.21	2.23	2.19	2.17
All other operating costs and expenses	90.90	91.07	92.50	91.85	90.54
Income (loss) from operations	7.03	6.72	5.27	5.96	7.28
Interest expense	0.87	0.91	0.96	0.95	0.97
Dividend income	0.05	0.03	0.05	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.57	0.40	0.59	0.58	0.57
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.17)	0.40	(0.26)	0.22	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.49	1.47	1.04	2.20	1.42
Income (loss) before income taxes	8.09	8.11	5.73	8.02	8.31
Provision for current and deferred domestic income taxes	1.77	0.94	1.52	1.45	1.57
Income (loss) after income taxes	6.32	7.17	4.21	6.57	6.74
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.16	25.59	19.27	25.76	26.67
After income taxes	21.20	22.61	14.18	21.11	21.64
Annual rate of profit on total assets:					
Before income taxes	8.11	7.72	5.59	7.54	7.95
After income taxes	6.33	6.82	4.11	6.18	6.45

**Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	38,592	40,289	40,220	42,407	41,128
Time deposits in the U.S., including negotiable certificates of deposit	10,623	11,011	9,268	9,318	10,055
Cash and deposits outside the U.S.	659	600	441	479	848
Total cash on hand and in banks	49,873	51,900	49,929	52,204	52,031
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	12	15	0	0	0
b. Other, due in 1 year or less	10,537	15,071	16,288	13,239	11,179
Commercial and finance company paper of U.S. issuers	7,252	7,919	6,864	4,590	5,218
State and local government securities, due in 1 year or less	228	249	190	190	208
Foreign securities, due in 1 year or less	3,985	2,796	3,170	2,286	2,270
Other short-term financial investments	10,176	6,214	8,668	7,173	7,089
Total cash, U.S. Government and other securities	82,063	84,163	85,109	79,682	77,994
Trade receivables from the U.S. Government	34,095	33,874	33,782	35,353	36,487
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	89,752	90,144	84,249	89,703	90,698
Total receivables	123,847	124,018	118,031	125,056	127,185
Inventories	195,507	195,105	192,191	197,637	197,642
All other current assets	35,403	34,673	30,345	29,899	31,869
Total current assets	436,820	437,960	425,676	432,274	434,691
Property, plant, and equipment	360,721	362,919	374,669	381,475	385,481
Land and mineral rights	8,257	8,246	8,505	8,580	8,919
Less: Accumulated depreciation, depletion, and amortization	196,417	198,876	205,293	209,609	210,574
Net property, plant, and equipment	172,561	172,289	177,881	180,446	183,826
U.S. Treasury and Federal agency securities, due in more than 1 year	1,428	2,378	2,469	2,580	5,942
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	547,096	552,378	564,537	570,643	580,967
Total Assets	1,157,904	1,165,004	1,170,562	1,185,943	1,205,426
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,965	6,878	6,716	7,313	6,993
b. Commercial paper	5,930	7,761	3,990	4,328	4,616
c. Other short-term loans	4,000	4,357	4,744	4,857	4,406
Advances and prepayments by the U.S. Government	59,229	60,212	61,059	59,335	61,882
Trade accounts and trade notes payable	116,222	119,261	113,441	121,708	121,507
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,059	1,876	1,605	3,233	3,197
b. Other	114	80	147	194	151
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,144	4,297	4,343	2,755	2,829
b. Bonds and debentures	4,459	3,572	5,695	5,558	6,733
c. Other long-term loans	3,739	2,677	3,719	3,676	3,299
All other current liabilities, including excise and sales taxes, and accrued expenses	187,300	186,548	186,804	182,456	186,294
Total current liabilities	394,160	397,520	392,262	395,413	401,908
Long-term debt, due in more than 1 year:					
a. Loans from banks	47,054	46,429	49,332	51,278	52,243
b. Bonds and debentures	98,951	99,776	112,384	115,410	115,389
c. Other long-term loans	36,650	35,694	32,560	34,125	34,492
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	235,433	234,173	244,708	242,717	242,156
Total liabilities	812,249	813,592	831,246	838,943	846,188
Capital stock and other capital	220,532	221,506	233,827	236,794	241,951
Retained earnings	333,564	342,789	318,853	325,485	333,513
Cumulative foreign currency translation adjustment	(14,106)	(14,792)	(18,180)	(17,125)	(15,957)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(74,715)	(74,543)	(81,184)	(79,886)	(77,983)
Less: Treasury stock at cost	119,620	123,548	114,000	118,270	122,285
Stockholders' equity	345,655	351,413	339,317	346,999	359,238
Total Liabilities and Stockholders' Equity	1,157,904	1,165,004	1,170,562	1,185,943	1,205,426
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	42,660	40,439	33,414	36,860	32,783

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	202,850	192,371	196,797	195,544	198,348
Depreciation, depletion, and amortization of property, plant, and equipment	4,150	4,240	4,285	4,170	4,309
All other operating costs and expenses	185,562	178,783	185,856	183,643	183,646
Income (loss) from operations	13,139	9,348	6,656	7,732	10,394
Interest expense	1,418	1,437	1,413	1,470	1,502
Dividend income	118	74	129	51	54
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,298	745	1,330	1,492	1,115
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(361)	(71)	(1,167)	(79)	(101)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,570	2,189	1,291	4,355	2,185
Income (loss) before income taxes	15,346	10,849	6,825	12,081	12,144
Provision for current and deferred domestic income taxes:					
a. Federal	2,993	1,132	633	1,868	1,601
b. Other	346	309	122	164	276
Income (loss) after income taxes	12,006	9,408	6,070	10,049	10,267
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	12,006	9,408	6,070	10,049	10,267
Cash dividends charged to retained earnings in this quarter	2,741	3,146	2,888	2,753	3,435
Net income retained in business	9,265	6,262	3,183	7,297	6,832
Retained earnings at beginning of quarter	129,376	137,456	130,971	124,554	130,344
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(154)	(469)	(5,412)	(181)	(2,364)
Retained earnings at end of quarter	138,488	143,250	128,741	131,670	134,812
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.05	2.20	2.18	2.13	2.17
All other operating costs and expenses	91.48	92.94	94.44	93.91	92.59
Income (loss) from operations	6.48	4.86	3.38	3.95	5.24
Interest expense	0.70	0.75	0.72	0.75	0.76
Dividend income	0.06	0.04	0.07	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.64	0.39	0.68	0.76	0.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.18)	(0.04)	(0.59)	(0.04)	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.27	1.14	0.66	2.23	1.10
Income (loss) before income taxes	7.57	5.64	3.47	6.18	6.12
Provision for current and deferred domestic income taxes	1.65	0.75	0.38	1.04	0.95
Income (loss) after income taxes	5.92	4.89	3.08	5.14	5.18
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.59	17.88	11.78	20.29	19.64
After income taxes	20.02	15.50	10.48	16.88	16.61
Annual rate of profit on total assets:					
Before income taxes	9.13	6.41	4.13	7.18	7.11
After income taxes	7.14	5.56	3.68	5.97	6.01

¹ Included in Transportation Equipment.

**Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,882	22,174	22,310	24,372	22,453
Time deposits in the U.S., including negotiable certificates of deposit	9,156	9,426	7,107	7,370	8,535
Cash and deposits outside the U.S.	631	571	368	391	348
Total cash on hand and in banks	32,669	32,170	29,785	32,133	31,336
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	10,516	15,047	16,202	13,151	11,072
Commercial and finance company paper of U.S. issuers	6,406	6,869	5,238	3,377	4,103
State and local government securities, due in 1 year or less	186	136	140	149	149
Foreign securities, due in 1 year or less	3,985	2,796	2,770	2,186	2,170
Other short-term financial investments	9,089	4,860	5,652	5,142	4,356
Total cash, U.S. Government and other securities	62,851	61,879	59,787	56,139	53,187
Trade receivables from the U.S. Government	257	337	290	286	261
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,414	56,786	51,165	55,472	54,810
Total receivables	56,671	57,123	51,456	55,758	55,071
Inventories	59,044	59,440	57,075	59,614	58,549
All other current assets	30,738	29,678	24,937	24,762	26,318
Total current assets	209,305	208,120	193,254	196,273	193,124
Property, plant, and equipment	237,750	239,831	241,518	247,641	249,737
Land and mineral rights	5,008	5,001	5,185	5,253	5,566
Less: Accumulated depreciation, depletion, and amortization	126,941	129,417	130,693	134,357	134,181
Net property, plant, and equipment	115,816	115,414	116,010	118,537	121,122
U.S. Treasury and Federal agency securities, due in more than 1 year	1,427	2,378	2,469	2,564	5,920
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	346,080	350,887	348,687	355,608	362,975
Total Assets	672,629	676,798	660,420	672,982	683,141
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,249	5,352	4,917	5,166	4,611
b. Commercial paper	1,547	1,304	11	201	819
c. Other short-term loans	3,446	3,835	4,242	4,274	3,802
Advances and prepayments by the U.S. Government	35	31	10	96	37
Trade accounts and trade notes payable	86,011	88,751	83,726	89,794	88,734
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,573	1,562	1,001	1,962	1,891
b. Other	226	186	165	181	182
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,518	3,780	3,624	2,094	2,129
b. Bonds and debentures	1,026	855	2,573	2,133	2,301
c. Other long-term loans	1,711	1,209	1,235	1,229	1,129
All other current liabilities, including excise and sales taxes, and accrued expenses	91,764	92,060	88,927	84,494	85,447
Total current liabilities	196,107	198,925	190,431	191,621	191,083
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,985	31,160	32,465	34,571	35,556
b. Bonds and debentures	31,066	31,850	33,964	35,760	34,843
c. Other long-term loans	28,888	27,247	25,091	26,791	27,497
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	144,709	144,847	146,787	146,041	146,853
Total liabilities	432,756	434,029	428,738	434,784	435,831
Capital stock and other capital	154,213	153,727	157,365	159,545	163,490
Retained earnings	138,488	143,250	128,741	131,670	134,812
Cumulative foreign currency translation adjustment	(8,617)	(8,740)	(10,623)	(9,866)	(9,336)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(30,741)	(31,649)	(33,374)	(32,600)	(31,730)
Less: Treasury stock at cost	13,470	13,818	10,427	10,552	9,927
Stockholders' equity	239,873	242,769	231,682	238,198	247,310
Total Liabilities and Stockholders' Equity	672,629	676,798	660,420	672,982	683,141
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	13,198	9,195	2,823	4,652	2,041

¹ Included in Transportation Equipment.

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	71,645	69,095	72,844	67,080	72,800
Depreciation, depletion, and amortization of property, plant, and equipment	1,401	1,433	1,630	1,502	1,531
All other operating costs and expenses	64,896	60,028	64,454	58,331	62,689
Income (loss) from operations	5,348	7,635	6,760	7,247	8,579
Interest expense	965	955	1,177	1,034	1,147
Dividend income	13	10	15	1	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	337	369	353	106	515
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(139)	1,273	468	695	53
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,447	1,599	1,381	1,532	1,629
Income (loss) before income taxes	6,040	9,931	7,800	8,548	9,633
Provision for current and deferred domestic income taxes:					
a. Federal	1,135	651	3,165	1,555	1,929
b. Other	118	99	0	63	149
Income (loss) after income taxes	4,788	9,181	4,635	6,930	7,554
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,788	9,181	4,635	6,930	7,554
Cash dividends charged to retained earnings in this quarter	3,276	1,984	4,511	2,072	4,423
Net income retained in business	1,512	7,197	124	4,858	3,131
Retained earnings at beginning of quarter	151,521	151,541	164,561	152,875	157,108
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,257)	(3,400)	(11,532)	(899)	(94)
Retained earnings at end of quarter	151,775	155,337	153,153	156,835	160,145
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.96	2.07	2.24	2.24	2.10
All other operating costs and expenses	90.58	86.88	88.48	86.96	86.11
Income (loss) from operations	7.47	11.05	9.28	10.80	11.78
Interest expense	1.35	1.38	1.62	1.54	1.58
Dividend income	0.02	0.01	0.02	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.47	0.53	0.48	0.16	0.71
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.19)	1.84	0.64	1.04	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.02	2.31	1.90	2.28	2.24
Income (loss) before income taxes	8.43	14.37	10.71	12.74	13.23
Provision for current and deferred domestic income taxes	1.75	1.09	4.34	2.41	2.85
Income (loss) after income taxes	6.68	13.29	6.36	10.33	10.38
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	31.36	50.03	39.62	42.78	47.74
After income taxes	24.86	46.25	23.55	34.69	37.44
Annual rate of profit on total assets:					
Before income taxes	6.20	10.17	7.62	8.27	9.22
After income taxes	4.92	9.40	4.53	6.71	7.23

¹ Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	12,097	14,462	14,888	14,706	15,683
Time deposits in the U.S., including negotiable certificates of deposit	1,228	1,287	1,886	1,742	1,327
Cash and deposits outside the U.S.	1	2	2	53	454
Total cash on hand and in banks	13,326	15,752	16,776	16,501	17,464
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	21	23	87	77	76
Commercial and finance company paper of U.S. issuers	48	216	211	170	86
State and local government securities, due in 1 year or less	42	113	50	40	47
Foreign securities, due in 1 year or less	0	0	400	100	100
Other short-term financial investments	1,065	1,327	2,989	2,008	2,723
Total cash, U.S. Government and other securities	14,502	17,431	20,513	18,895	20,495
Trade receivables from the U.S. Government	19,453	19,775	18,995	20,321	20,246
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,176	30,197	30,103	31,168	32,598
Total receivables	49,629	49,972	49,098	51,490	52,844
Inventories	107,068	105,122	104,200	107,652	107,757
All other current assets	3,194	3,221	3,491	3,663	3,967
Total current assets	174,393	175,746	177,302	181,700	185,064
Property, plant, and equipment	93,060	92,643	101,946	102,428	103,234
Land and mineral rights	2,043	2,056	2,128	2,127	2,147
Less: Accumulated depreciation, depletion, and amortization	54,879	54,582	59,422	59,897	60,358
Net property, plant, and equipment	40,224	40,117	44,652	44,658	45,024
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	16	23
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	174,739	174,629	187,720	186,863	187,899
Total Assets	389,356	390,492	409,674	413,236	418,010
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,488	1,418	1,563	1,778	2,089
b. Commercial paper	4,383	6,457	3,979	4,127	3,797
c. Other short-term loans	374	311	296	304	329
Advances and prepayments by the U.S. Government	28,770	29,650	29,037	29,047	29,526
Trade accounts and trade notes payable	25,840	26,098	25,480	27,448	28,249
Income taxes accrued, prior and current years, net of payments:					
a. Federal	437	322	602	1,286	1,350
b. Other	(115)	(105)	(20)	9	(30)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	419	331	522	473	445
b. Bonds and debentures	3,432	2,717	3,121	3,425	4,431
c. Other long-term loans	1,465	1,405	1,527	1,488	1,207
All other current liabilities, including excise and sales taxes, and accrued expenses	86,668	85,306	88,245	88,028	90,710
Total current liabilities	153,161	153,910	154,352	157,414	162,104
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,418	9,468	10,471	10,395	10,284
b. Bonds and debentures	66,197	66,238	76,735	77,726	78,619
c. Other long-term loans	2,764	2,509	2,485	2,311	2,349
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	80,786	78,964	86,891	85,470	83,953
Total liabilities	312,326	311,088	330,933	333,316	337,309
Capital stock and other capital	53,279	54,650	63,235	63,925	64,465
Retained earnings	151,775	155,337	153,153	156,835	160,145
Cumulative foreign currency translation adjustment	(5,690)	(6,203)	(7,491)	(7,267)	(6,869)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(39,514)	(38,666)	(43,106)	(42,599)	(42,279)
Less: Treasury stock at cost	82,821	85,714	87,049	90,974	94,761
Stockholders' equity	77,030	79,404	78,741	79,920	80,701
Total Liabilities and Stockholders' Equity	389,356	390,492	409,674	413,236	418,010
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,232	21,836	22,950	24,286	22,961

¹ Included in Transportation Equipment.

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	12,000	12,508	12,364	12,116	12,422
Depreciation, depletion, and amortization of property, plant, and equipment	219	238	246	242	247
All other operating costs and expenses	10,650	11,086	11,093	10,972	10,961
Income (loss) from operations	1,131	1,184	1,024	901	1,214
Interest expense	211	170	168	166	173
Dividend income	0	1	4	1	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(72)	(14)	(13)	22	11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(13)	(64)	(3)	(20)	(78)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	232	225	233	134	146
Income (loss) before income taxes	1,067	1,161	1,076	872	1,124
Provision for current and deferred domestic income taxes:					
a. Federal	228	202	197	139	233
b. Other	26	34	24	10	26
Income (loss) after income taxes	812	926	856	723	865
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	812	926	856	723	865
Cash dividends charged to retained earnings in this quarter	270	382	392	377	373
Net income retained in business	542	544	464	346	492
Retained earnings at beginning of quarter	10,961	11,899	12,125	12,162	11,531
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(107)	(143)	(290)	(312)	(145)
Retained earnings at end of quarter	11,396	12,299	12,300	12,196	11,878
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.82	1.90	1.99	2.00	1.99
All other operating costs and expenses	88.75	88.63	89.72	90.56	88.24
Income (loss) from operations	9.42	9.46	8.29	7.44	9.77
Interest expense	1.76	1.36	1.36	1.37	1.39
Dividend income	0.00	0.01	0.03	0.01	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.60)	(0.11)	(0.11)	0.18	0.08
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.11)	(0.51)	(0.03)	(0.17)	(0.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.94	1.80	1.88	1.10	1.18
Income (loss) before income taxes	8.89	9.29	8.70	7.20	9.05
Provision for current and deferred domestic income taxes	2.12	1.88	1.78	1.23	2.08
Income (loss) after income taxes	6.77	7.40	6.92	5.97	6.96
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.13	31.83	30.85	23.61	30.53
After income taxes	22.94	25.37	24.54	19.57	23.50
Annual rate of profit on total assets:					
Before income taxes	11.18	11.79	10.91	8.57	10.95
After income taxes	8.51	9.40	8.68	7.11	8.43

**Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,110	1,101	1,176	1,180	1,099
Time deposits in the U.S., including negotiable certificates of deposit	245	251	285	310	165
Cash and deposits outside the U.S.	261	319	254	194	220
Total cash on hand and in banks	1,615	1,671	1,715	1,684	1,485
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	750	843	883	645	851
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	3	1	1	21	29
State and local government securities, due in 1 year or less	30	54	54	55	64
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	809	643	618	685	506
Total cash, U.S. Government and other securities	3,209	3,212	3,271	3,090	2,934
Trade receivables from the U.S. Government	194	170	177	217	211
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,446	4,752	4,645	4,942	5,165
Total receivables	4,640	4,921	4,822	5,159	5,375
Inventories	4,778	4,813	4,800	5,118	5,153
All other current assets	1,023	1,141	1,202	1,079	1,003
Total current assets	13,649	14,087	14,095	14,446	14,465
Property, plant, and equipment	16,180	16,619	17,216	17,433	17,071
Land and mineral rights	456	465	476	550	523
Less: Accumulated depreciation, depletion, and amortization	10,491	10,729	11,080	11,231	10,823
Net property, plant, and equipment	6,146	6,356	6,612	6,752	6,771
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,365	18,961	18,735	19,482	19,803
Total Assets	38,160	39,404	39,443	40,679	41,039
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	126	124	207	477	335
b. Commercial paper	33	27	30	44	43
c. Other short-term loans	48	62	85	146	129
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,485	3,503	3,711	3,692	3,771
Income taxes accrued, prior and current years, net of payments:					
a. Federal	44	31	(3)	62	53
b. Other	12	30	(14)	(1)	(5)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	216	243	262	299	319
b. Bonds and debentures	2	0	0	0	0
c. Other long-term loans	153	150	137	151	253
All other current liabilities, including excise and sales taxes, and accrued expenses	3,996	4,149	4,327	4,132	4,234
Total current liabilities	8,116	8,318	8,741	9,002	9,131
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,599	5,525	6,004	6,389	6,829
b. Bonds and debentures	3,064	3,050	2,929	3,020	2,708
c. Other long-term loans	3,211	3,642	3,475	3,100	3,234
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,007	4,272	4,342	4,397	4,417
Total liabilities	23,997	24,807	25,492	25,908	26,319
Capital stock and other capital	8,417	8,472	8,668	9,415	9,581
Retained earnings	11,396	12,299	12,300	12,196	11,878
Cumulative foreign currency translation adjustment	32	(442)	(1,113)	(667)	179
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(795)	(756)	(661)	(732)	(1,465)
Less: Treasury stock at cost	4,886	4,976	5,243	5,440	5,452
Stockholders' equity	14,164	14,596	13,951	14,772	14,721
Total Liabilities and Stockholders' Equity	38,160	39,404	39,443	40,679	41,039
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,533	5,769	5,354	5,444	5,334

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	40,218	40,335	40,653	41,148	41,792
Depreciation, depletion, and amortization of property, plant, and equipment	1,387	1,399	1,436	1,354	1,434
All other operating costs and expenses	34,408	34,233	34,707	35,324	35,710
Income (loss) from operations	4,422	4,704	4,510	4,470	4,648
Interest expense	1,256	1,360	1,331	1,425	1,460
Dividend income	287	94	214	6	179
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	90	242	174	182	185
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	72	(1,859)	(1,018)	924	(2,093)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,865	3,557	3,547	2,098	2,639
Income (loss) before income taxes	6,480	5,378	6,095	6,255	4,098
Provision for current and deferred domestic income taxes:					
a. Federal	917	806	703	801	554
b. Other	96	120	80	90	42
Income (loss) after income taxes	5,467	4,453	5,312	5,364	3,502
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	18	14	0	0	0
Net income (loss) for quarter	5,484	4,466	5,312	5,364	3,502
Cash dividends charged to retained earnings in this quarter	2,181	2,503	2,662	2,977	2,465
Net income retained in business	3,304	1,963	2,650	2,387	1,037
Retained earnings at beginning of quarter	143,606	146,813	147,297	151,132	149,638
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(348)	(291)	(491)	(3,684)	(234)
Retained earnings at end of quarter	146,561	148,486	149,456	149,836	150,441
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.45	3.47	3.53	3.29	3.43
All other operating costs and expenses	85.56	84.87	85.38	85.85	85.45
Income (loss) from operations	11.00	11.66	11.09	10.86	11.12
Interest expense	3.12	3.37	3.27	3.46	3.49
Dividend income	0.71	0.23	0.53	0.01	0.43
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.22	0.60	0.43	0.44	0.44
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.18	(4.61)	(2.50)	2.24	(5.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.12	8.82	8.72	5.10	6.32
Income (loss) before income taxes	16.11	13.33	14.99	15.20	9.81
Provision for current and deferred domestic income taxes	2.52	2.30	1.93	2.16	1.43
Income (loss) after income taxes	13.59	11.04	13.07	13.04	8.38
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.79	13.07	14.70	13.79	8.59
After income taxes	13.32	10.82	12.81	11.83	7.34
Annual rate of profit on total assets:					
Before income taxes	7.64	6.26	7.06	6.98	4.36
After income taxes	6.44	5.18	6.16	5.98	3.72

**Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	9,003	10,023	11,189	9,576	21,309
Time deposits in the U.S., including negotiable certificates of deposit	264	279	253	483	549
Cash and deposits outside the U.S.	586	387	505	389	324
Total cash on hand and in banks	9,853	10,689	11,948	10,449	22,181
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	525	447	490	511	453
b. Other, due in 1 year or less	1,472	789	845	776	967
Commercial and finance company paper of U.S. issuers	155	143	218	911	1,182
State and local government securities, due in 1 year or less	3	3	4	3	31
Foreign securities, due in 1 year or less	0	0	0	30	40
Other short-term financial investments	2,499	2,570	3,235	2,850	2,969
Total cash, U.S. Government and other securities	14,508	14,641	16,739	15,529	27,824
Trade receivables from the U.S. Government	177	148	168	152	136
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,740	20,975	21,547	22,005	22,010
Total receivables	20,917	21,123	21,715	22,156	22,145
Inventories	24,442	24,390	24,045	25,935	25,265
All other current assets	19,746	20,328	20,578	20,476	19,541
Total current assets	79,613	80,482	83,077	84,096	94,775
Property, plant, and equipment	76,184	76,715	78,473	78,240	79,005
Land and mineral rights	1,795	1,841	1,681	1,737	1,964
Less: Accumulated depreciation, depletion, and amortization	46,446	46,894	47,778	47,298	47,871
Net property, plant, and equipment	31,533	31,663	32,375	32,679	33,098
U.S. Treasury and Federal agency securities, due in more than 1 year	208	86	106	103	101
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	228,097	231,671	229,618	241,697	248,315
Total Assets	339,451	343,902	345,176	358,575	376,289
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,275	2,537	2,417	2,613	2,309
b. Commercial paper	3,799	2,667	3,480	2,717	4,249
c. Other short-term loans	1,412	1,823	2,054	1,954	1,722
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	10,547	10,207	10,942	10,580	10,460
Income taxes accrued, prior and current years, net of payments:					
a. Federal	234	645	391	1,017	1,195
b. Other	76	138	126	164	203
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,207	1,708	1,595	1,700	1,128
b. Bonds and debentures	4,558	2,824	2,652	2,419	2,282
c. Other long-term loans	1,267	382	891	878	693
All other current liabilities, including excise and sales taxes, and accrued expenses	22,930	24,229	24,991	24,606	25,193
Total current liabilities	48,306	47,160	49,539	48,646	49,433
Long-term debt, due in more than 1 year:					
a. Loans from banks	32,631	34,267	33,522	32,685	34,705
b. Bonds and debentures	57,998	60,525	58,755	58,693	64,947
c. Other long-term loans	5,640	6,991	6,113	6,801	6,846
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	30,670	30,375	31,380	30,342	29,423
Total liabilities	175,245	179,318	179,309	177,168	185,354
Capital stock and other capital	122,028	122,862	124,810	137,696	147,197
Retained earnings	146,561	148,486	149,456	149,836	150,441
Cumulative foreign currency translation adjustment	(15,072)	(18,340)	(16,868)	(16,192)	(17,284)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,190)	(11,791)	(13,299)	(12,052)	(11,618)
Less: Treasury stock at cost	76,122	76,633	78,231	77,881	77,802
Stockholders' equity	164,206	164,585	165,866	181,407	190,935
Total Liabilities and Stockholders' Equity	339,451	343,902	345,176	358,575	376,289
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	31,307	33,322	33,538	35,450	45,342

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2016	2016	2016	2017	2017
	(million dollars)				
Net sales, receipts, and operating revenues	1,438,047	1,431,565	1,457,456	1,427,566	1,491,853
Depreciation, depletion, and amortization of property, plant, and equipment	44,713	45,006	46,890	45,269	46,496
All other operating costs and expenses	1,268,731	1,263,310	1,305,297	1,272,039	1,317,747
Income (loss) from operations	124,602	123,249	104,268	110,258	127,611
Interest expense	31,132	31,675	33,572	33,274	33,817
Dividend income	1,674	2,532	5,310	1,277	2,106
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4,717	5,793	7,727	6,830	9,554
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(9,984)	5,873	(8,804)	80	(8,113)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	61,061	69,142	75,084	72,281	75,033
Income (loss) before income taxes	150,939	174,914	150,013	157,452	172,374
Provision for current and deferred domestic income taxes:					
a. Federal	23,207	21,659	23,194	22,785	26,761
b. Other	2,841	3,358	3,045	3,216	4,289
Income (loss) after income taxes	124,890	149,896	123,775	131,450	141,325
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	18	14	0	0	0
Net income (loss) for quarter	124,908	149,910	123,775	131,450	141,325
Cash dividends charged to retained earnings in this quarter	64,001	61,789	65,656	62,351	70,671
Net income retained in business	60,907	88,121	58,119	69,099	70,654
Retained earnings at beginning of quarter	3,065,070	3,103,570	3,111,162	3,106,099	3,121,850
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(19,061)	(20,378)	(54,155)	(30,314)	(22,713)
Retained earnings at end of quarter	3,106,916	3,171,313	3,115,126	3,144,885	3,169,791
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.11	3.14	3.22	3.17	3.12
All other operating costs and expenses	88.23	88.25	89.56	89.11	88.33
Income (loss) from operations	8.66	8.61	7.15	7.72	8.55
Interest expense	2.16	2.21	2.30	2.33	2.27
Dividend income	0.12	0.18	0.36	0.09	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.33	0.40	0.53	0.48	0.64
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.69)	0.41	(0.60)	0.01	(0.54)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.25	4.83	5.15	5.06	5.03
Income (loss) before income taxes	10.50	12.22	10.29	11.03	11.55
Provision for current and deferred domestic income taxes	1.81	1.75	1.80	1.82	2.08
Income (loss) after income taxes	8.68	10.47	8.49	9.21	9.47
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.15	17.28	14.99	15.46	16.62
After income taxes	12.53	14.81	12.37	12.91	13.63
Annual rate of profit on total assets:					
Before income taxes	6.21	7.09	6.01	6.24	6.75
After income taxes	5.14	6.08	4.96	5.21	5.53

**Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	258,763	275,370	279,367	265,057	283,060
Time deposits in the U.S., including negotiable certificates of deposit	32,897	35,372	39,709	37,227	35,558
Cash and deposits outside the U.S.	19,234	20,426	20,805	19,149	23,260
Total cash on hand and in banks	310,894	331,169	339,881	321,433	341,879
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	14,229	25,353	24,811	21,188	18,922
b. Other, due in 1 year or less	21,819	23,246	24,261	21,081	19,639
Commercial and finance company paper of U.S. issuers	38,947	40,121	36,215	33,993	36,970
State and local government securities, due in 1 year or less	1,626	3,099	3,249	4,073	4,223
Foreign securities, due in 1 year or less	4,986	4,236	4,696	4,796	4,812
Other short-term financial investments	65,127	61,708	67,295	66,717	71,313
Total cash, U.S. Government and other securities	457,628	488,932	500,408	473,280	497,756
Trade receivables from the U.S. Government	41,578	41,154	40,802	42,716	43,816
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	606,556	609,445	599,601	615,888	630,912
Total receivables	648,134	650,600	640,403	658,604	674,728
Inventories	729,861	726,059	722,224	746,482	745,198
All other current assets	392,133	389,919	383,103	381,517	382,553
Total current assets	2,227,756	2,255,510	2,246,137	2,259,884	2,300,235
Property, plant, and equipment	3,070,087	3,090,063	3,113,115	3,147,060	3,182,329
Land and mineral rights	183,317	183,401	184,235	189,961	188,922
Less: Accumulated depreciation, depletion, and amortization	1,711,009	1,724,059	1,737,268	1,763,323	1,786,073
Net property, plant, and equipment	1,542,395	1,549,405	1,560,082	1,573,698	1,585,179
U.S. Treasury and Federal agency securities, due in more than 1 year	4,273	4,830	4,709	4,572	7,669
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,948,182	6,056,073	6,167,457	6,250,562	6,327,908
Total Assets	9,722,605	9,865,818	9,978,385	10,088,716	10,220,990
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	57,297	50,802	51,215	50,091	49,770
b. Commercial paper	110,835	105,190	94,606	107,370	106,883
c. Other short-term loans	80,646	85,464	89,376	95,815	105,716
Advances and prepayments by the U.S. Government	62,992	63,948	64,949	63,188	65,874
Trade accounts and trade notes payable	533,612	540,552	553,444	555,533	561,661
Income taxes accrued, prior and current years, net of payments:					
a. Federal	17,911	19,770	17,217	22,488	22,448
b. Other	3,023	3,312	2,357	2,914	2,976
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	29,157	32,441	34,512	40,249	40,123
b. Bonds and debentures	69,039	67,283	74,853	82,916	85,663
c. Other long-term loans	57,065	55,916	55,491	54,945	62,134
All other current liabilities, including excise and sales taxes, and accrued expenses	787,841	798,861	821,334	795,946	794,023
Total current liabilities	1,809,419	1,823,539	1,859,356	1,871,456	1,897,271
Long-term debt, due in more than 1 year:					
a. Loans from banks	472,573	465,989	479,734	488,499	487,831
b. Bonds and debentures	1,297,900	1,348,924	1,344,784	1,337,959	1,368,528
c. Other long-term loans	687,039	701,509	780,121	801,991	804,705
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,470,329	1,476,107	1,511,353	1,515,640	1,514,200
Total liabilities	5,737,259	5,816,068	5,975,348	6,015,546	6,072,535
Capital stock and other capital	2,743,920	2,765,926	2,853,893	2,883,987	2,922,948
Retained earnings	3,106,916	3,171,313	3,115,126	3,144,885	3,169,791
Cumulative foreign currency translation adjustment	(167,995)	(176,381)	(202,647)	(191,653)	(181,642)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(297,684)	(286,800)	(305,673)	(293,042)	(275,368)
Less: Treasury stock at cost	1,399,810	1,424,308	1,457,662	1,471,007	1,487,273
Stockholders' equity	3,985,346	4,049,750	4,003,037	4,073,170	4,148,455
Total Liabilities and Stockholders' Equity	9,722,605	9,865,818	9,978,385	10,088,716	10,220,990
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	418,337	431,971	386,781	388,428	402,963

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	691,411	693,838	707,647	706,732	735,288	746,636	737,727	749,809	720,834	756,566
Depreciation, depletion, and amortization of property, plant, and equipment	23,722	23,714	25,165	24,289	25,049	20,991	21,292	21,726	20,980	21,447
All other operating costs and expenses	601,953	605,959	631,196	622,191	644,547	666,779	657,350	674,102	649,848	673,200
Income (loss) from operations	65,736	64,165	51,286	60,252	65,692	58,867	59,084	52,982	50,006	61,919
Interest expense	17,023	17,305	18,374	18,265	18,464	14,109	14,371	15,198	15,009	15,353
Dividend income	948	2,035	2,974	961	1,467	726	498	2,336	316	639
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,403	3,451	640	3,788	5,600	1,314	2,342	7,087	3,042	3,954
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(9,698)	7,085	1,028	(1,767)	(4,716)	(286)	(1,212)	(9,832)	1,847	(3,397)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	29,122	30,756	31,543	33,279	36,988	31,939	38,385	43,540	39,002	38,045
Income (loss) before income taxes	72,489	90,187	69,098	78,248	86,566	78,450	84,727	80,915	79,204	85,808
Provision for current and deferred domestic income taxes:										
a. Federal	10,018	10,213	8,829	10,865	13,324	13,190	11,447	14,364	11,920	13,437
b. Other	1,186	1,587	1,193	1,159	1,965	1,656	1,771	1,852	2,057	2,324
Income (loss) after income taxes	61,286	78,387	59,075	66,224	71,278	63,605	71,509	64,699	65,226	70,047
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	18	14	0	0	0
Net income (loss) for quarter	61,286	78,387	59,075	66,224	71,278	63,622	71,522	64,699	65,227	70,047
Cash dividends charged to retained earnings in this quarter	36,647	33,236	35,994	34,367	40,033	27,353	28,552	29,661	27,984	30,638
Net income retained in business	24,638	45,151	23,081	31,857	31,245	36,269	42,970	35,038	37,242	39,408
Retained earnings at beginning of quarter	1,808,887	1,831,108	1,849,196	1,866,515	1,887,947	1,256,183	1,272,461	1,261,966	1,239,584	1,233,903
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,254)	(5,702)	(5,278)	(6,219)	(5,614)	(14,807)	(14,676)	(48,877)	(24,096)	(17,099)
Retained earnings at end of quarter	1,829,271	1,870,557	1,866,998	1,892,154	1,913,579	1,277,646	1,300,755	1,248,128	1,252,731	1,256,212
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.43	3.42	3.56	3.44	3.41	2.81	2.89	2.90	2.91	2.83
All other operating costs and expenses	87.06	87.33	89.20	88.04	87.66	89.30	89.10	89.90	90.15	88.98
Income (loss) from operations	9.51	9.25	7.25	8.53	8.93	7.88	8.01	7.07	6.94	8.18
Interest expense	2.46	2.49	2.60	2.58	2.51	1.89	1.95	2.03	2.08	2.03
Dividend income	0.14	0.29	0.42	0.14	0.20	0.10	0.07	0.31	0.04	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.49	0.50	0.09	0.54	0.76	0.18	0.32	0.95	0.42	0.52
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.40)	1.02	0.15	(0.25)	(0.64)	(0.04)	(0.16)	(1.31)	0.26	(0.45)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.21	4.43	4.46	4.71	5.03	4.28	5.20	5.81	5.41	5.03
Income (loss) before income taxes	10.48	13.00	9.76	11.07	11.77	10.51	11.48	10.79	10.99	11.34
Provision for current and deferred domestic income taxes	1.62	1.70	1.42	1.70	2.08	1.99	1.79	2.16	1.94	2.08
Income (loss) after income taxes	8.86	11.30	8.35	9.37	9.69	8.52	9.69	8.63	9.05	9.26
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.31	17.44	13.54	15.06	16.43	16.02	17.11	16.50	15.88	16.82
After income taxes	12.10	15.16	11.58	12.75	13.53	12.99	14.44	13.19	13.07	13.73
Annual rate of profit on total assets:										
Before income taxes	5.85	7.14	5.38	6.01	6.60	6.58	7.04	6.69	6.49	6.89
After income taxes	4.95	6.21	4.60	5.08	5.44	5.34	5.94	5.35	5.35	5.63

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	94,232	112,681	113,033	104,063	99,401	164,531	162,690	166,334	160,994	183,659
Time deposits in the U.S., including negotiable certificates of deposit	13,488	14,902	18,564	17,259	12,756	19,409	20,471	21,144	19,968	22,803
Cash and deposits outside the U.S.	3,743	5,060	3,331	2,697	3,276	15,491	15,367	17,474	16,452	19,984
Total cash on hand and in banks	111,464	132,642	134,929	124,019	115,433	199,431	198,527	204,952	197,414	226,446
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	10,204	21,005	16,282	14,426	12,397	4,025	4,348	8,529	6,762	6,525
b. Other, due in 1 year or less	6,656	4,446	4,018	3,757	4,378	15,162	18,800	20,242	17,324	15,261
Commercial and finance company paper of U.S. issuers	4,293	4,427	4,466	3,534	3,967	34,654	35,694	31,748	30,459	33,003
State and local government securities, due in 1 year or less	456	1,765	1,857	2,095	2,133	1,170	1,335	1,393	1,979	2,090
Foreign securities, due in 1 year or less	354	790	747	1,385	1,567	4,632	3,446	3,949	3,411	3,245
Other short-term financial investments	18,340	19,069	20,519	19,579	20,787	46,786	42,639	46,775	47,137	50,525
Total cash, U.S. Government and other securities	151,767	184,144	182,819	168,794	160,661	305,861	304,787	317,589	304,486	337,094
Trade receivables from the U.S. Government	471	475	421	337	374	41,107	40,679	40,381	42,379	43,441
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	295,174	293,904	295,758	301,909	307,946	311,382	315,541	303,843	313,979	322,966
Total receivables	295,645	294,379	296,179	302,246	308,320	352,489	356,220	344,224	356,358	366,407
Inventories	293,923	292,046	296,579	307,282	300,292	435,937	434,013	425,645	439,201	444,906
All other current assets	185,446	186,730	188,464	187,566	188,020	206,687	203,189	194,639	193,951	194,533
Total current assets	926,781	957,300	964,040	965,888	957,294	1,300,974	1,298,210	1,282,097	1,293,996	1,342,941
Property, plant, and equipment	1,744,076	1,758,287	1,775,270	1,800,129	1,822,117	1,326,011	1,331,776	1,337,845	1,346,931	1,360,212
Land and mineral rights	106,938	105,613	105,483	110,523	109,537	76,379	77,788	78,753	79,437	79,385
Less: Accumulated depreciation, depletion, and amortization	926,202	932,823	940,066	958,150	973,408	784,807	791,235	797,202	805,173	812,664
Net property, plant, and equipment	924,812	931,077	940,686	952,503	958,246	617,583	618,329	619,395	621,195	626,933
U.S. Treasury and Federal agency securities, due in more than 1 year	1,404	1,208	910	805	602	2,869	3,622	3,799	3,767	7,067
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,102,326	3,161,137	3,236,183	3,290,759	3,326,577	2,845,856	2,894,937	2,931,274	2,959,804	3,001,331
Total Assets	4,955,323	5,050,721	5,141,819	5,209,955	5,242,719	4,767,282	4,815,097	4,836,565	4,878,761	4,978,271
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	21,556	19,098	18,990	18,261	19,215	35,741	31,704	32,225	31,830	30,555
b. Commercial paper	78,726	78,439	72,044	81,205	77,271	32,110	26,751	22,563	26,165	29,613
c. Other short-term loans	48,434	52,740	50,757	58,002	69,974	32,211	32,723	38,619	37,813	35,742
Advances and prepayments by the U.S. Government	14	13	8	13	23	62,978	63,935	64,941	63,175	65,851
Trade accounts and trade notes payable	236,234	234,788	252,353	247,750	248,785	297,378	305,764	301,091	307,784	312,876
Income taxes accrued, prior and current years, net of payments:										
a. Federal	6,016	7,789	6,750	8,172	8,525	11,895	11,981	10,467	14,316	13,923
b. Other	1,959	1,813	1,282	1,545	1,933	1,065	1,499	1,075	1,370	1,043
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	13,527	15,730	14,142	17,677	19,062	15,630	16,711	20,370	22,572	21,061
b. Bonds and debentures	38,486	41,537	45,920	51,093	56,228	30,553	25,747	28,933	31,823	29,436
c. Other long-term loans	30,713	27,133	26,257	27,995	28,398	26,351	28,783	29,234	26,951	33,736
All other current liabilities, including excise and sales taxes, and accrued expenses	317,777	329,299	342,659	329,715	319,264	470,064	469,562	478,675	466,230	474,759
Total current liabilities	793,441	808,379	831,162	841,428	848,677	1,015,977	1,015,160	1,028,193	1,030,028	1,048,595
Long-term debt, due in more than 1 year:										
a. Loans from banks	223,275	218,219	231,323	235,751	233,984	249,298	247,769	248,411	252,748	253,847
b. Bonds and debentures	796,914	820,514	801,203	805,839	811,301	500,986	528,411	543,580	532,120	557,227
c. Other long-term loans	357,146	369,747	460,278	468,338	457,141	329,892	331,762	319,843	333,653	347,564
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	758,430	765,373	776,505	780,949	784,279	711,899	710,734	734,848	734,692	729,920
Total liabilities	2,929,206	2,982,232	3,100,472	3,132,305	3,135,382	2,808,053	2,833,836	2,874,876	2,883,241	2,937,153
Capital stock and other capital	1,290,761	1,299,679	1,322,694	1,333,452	1,337,455	1,453,159	1,466,247	1,531,199	1,550,535	1,585,493
Retained earnings	1,829,271	1,870,557	1,866,998	1,892,154	1,913,579	1,277,646	1,300,755	1,248,128	1,252,731	1,256,212
Cumulative foreign currency translation adjustment	(102,664)	(104,161)	(120,918)	(116,705)	(113,173)	(65,332)	(72,220)	(81,729)	(74,948)	(68,469)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(123,421)	(114,579)	(120,827)	(112,072)	(102,189)	(174,263)	(172,221)	(184,846)	(180,970)	(173,179)
Less: Treasury stock at cost	867,831	883,007	906,600	919,178	928,334	531,980	541,301	551,062	551,828	558,939
Stockholders' equity	2,026,116	2,068,489	2,041,347	2,077,650	2,107,337	1,959,230	1,981,261	1,961,690	1,995,520	2,041,118
Total Liabilities and Stockholders' Equity	4,955,323	5,050,721	5,141,819	5,209,955	5,242,719	4,767,282	4,815,097	4,836,565	4,878,761	4,978,271
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	133,340	148,921	132,878	124,460	108,617	284,997	283,050	253,903	263,967	294,346

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	37,480	39,786	38,884	40,955	43,321
Depreciation, depletion, and amortization of property, plant, and equipment	847	945	967	1,018	1,116
All other operating costs and expenses	33,910	36,408	36,268	37,281	39,283
Income (loss) from operations	2,723	2,432	1,649	2,656	2,921
Interest expense	251	288	324	299	349
Dividend income	51	23	44	30	41
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(4)	24	56	(8)	19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3	(98)	0	(10)	(3)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2	(11)	0	(1)	0
Income (loss) before income taxes	2,523	2,082	1,425	2,368	2,629
Provision for current and deferred domestic income taxes:					
a. Federal	347	188	319	330	330
b. Other	14	15	12	10	13
Income (loss) after income taxes	2,162	1,879	1,095	2,028	2,286
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,162	1,879	1,095	2,028	2,286
Cash dividends charged to retained earnings in this quarter	1,286	823	1,217	853	1,474
Net income retained in business	875	1,056	(123)	1,175	812
Retained earnings at beginning of quarter	22,466	28,331	25,939	29,080	25,848
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	115	(158)	(246)	144	(269)
Retained earnings at end of quarter	23,456	29,229	25,570	30,399	26,390
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.26	2.38	2.49	2.49	2.58
All other operating costs and expenses	90.48	91.51	93.27	91.03	90.68
Income (loss) from operations	7.26	6.11	4.24	6.49	6.74
Interest expense	0.67	0.72	0.83	0.73	0.81
Dividend income	0.14	0.06	0.11	0.07	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.01)	0.06	0.14	(0.02)	0.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.01	(0.25)	0.00	(0.02)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.00	(0.03)	0.00	0.00	0.00
Income (loss) before income taxes	6.73	5.23	3.67	5.78	6.07
Provision for current and deferred domestic income taxes	0.96	0.51	0.85	0.83	0.79
Income (loss) after income taxes	5.77	4.72	2.81	4.95	5.28
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.65	18.32	12.79	19.82	21.13
After income taxes	21.13	16.53	9.82	16.97	18.37
Annual rate of profit on total assets:					
Before income taxes	11.50	8.90	6.13	9.65	10.47
After income taxes	9.86	8.03	4.71	8.26	9.10

**Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,753	8,249	8,521	8,279	9,301
Time deposits in the U.S., including negotiable certificates of deposit	698	768	502	532	528
Cash and deposits outside the U.S.	87	95	108	88	120
Total cash on hand and in banks	8,537	9,113	9,131	8,900	9,949
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	12
Commercial and finance company paper of U.S. issuers	123	116	106	90	81
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	29	30	1	0
Other short-term financial investments	1,127	1,162	1,217	1,283	1,177
Total cash, U.S. Government and other securities	9,788	10,419	10,484	10,273	11,219
Trade receivables from the U.S. Government	127	183	165	202	194
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,261	20,194	19,316	21,376	21,673
Total receivables	19,388	20,377	19,480	21,578	21,867
Inventories	20,926	21,151	20,781	22,670	22,994
All other current assets	3,372	3,803	3,779	3,884	3,654
Total current assets	53,474	55,750	54,525	58,405	59,735
Property, plant, and equipment	60,737	65,875	66,068	69,535	71,502
Land and mineral rights	1,566	1,311	1,716	1,564	1,563
Less: Accumulated depreciation, depletion, and amortization	38,317	41,521	41,192	43,492	44,732
Net property, plant, and equipment	23,986	25,665	26,593	27,608	28,333
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	1	2	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,267	12,188	11,826	12,157	12,370
Total Assets	87,727	93,603	92,944	98,172	100,441
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,773	3,963	4,014	4,311	4,292
b. Commercial paper	16	15	2	20	5
c. Other short-term loans	1,261	1,319	721	654	839
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,088	11,683	11,115	12,631	12,479
Income taxes accrued, prior and current years, net of payments:					
a. Federal	328	374	394	407	273
b. Other	13	15	14	20	10
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,997	2,339	2,036	2,818	2,701
b. Bonds and debentures	6	6	7	5	5
c. Other long-term loans	831	865	1,315	1,046	942
All other current liabilities, including excise and sales taxes, and accrued expenses	7,554	8,230	7,727	7,452	7,595
Total current liabilities	26,867	28,810	27,346	29,363	29,143
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,701	10,038	10,124	10,993	11,388
b. Bonds and debentures	141	166	163	173	179
c. Other long-term loans	5,743	5,957	8,031	6,473	6,871
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,343	3,164	2,696	3,379	3,083
Total liabilities	46,796	48,135	48,359	50,381	50,663
Capital stock and other capital	20,108	19,625	21,706	20,033	25,853
Retained earnings	23,456	29,229	25,570	30,399	26,390
Cumulative foreign currency translation adjustment	(103)	118	37	48	252
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(903)	(1,718)	(1,106)	(1,087)	(1,447)
Less: Treasury stock at cost	1,626	1,785	1,622	1,602	1,271
Stockholders' equity	40,932	45,469	44,585	47,790	49,777
Total Liabilities and Stockholders' Equity	87,727	93,603	92,944	98,172	100,441
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,607	26,940	27,179	29,042	30,592

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,044	17,432	17,203	17,133	19,249	22,436	22,354	21,681	23,821	24,071
Depreciation, depletion, and amortization of property, plant, and equipment	317	431	440	460	513	530	515	527	558	604
All other operating costs and expenses	13,594	15,877	15,930	15,622	17,405	20,316	20,531	20,337	21,659	21,878
Income (loss) from operations	1,133	1,125	833	1,051	1,331	1,589	1,308	816	1,605	1,590
Interest expense	104	122	174	142	160	146	166	149	157	189
Dividend income	14	10	12	14	17	37	13	32	16	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	11	17	18	(17)	35	(16)	6	38	8	(16)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4)	(41)	12	8	2	7	(57)	(12)	(18)	(5)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3	1	1	0	(2)	(2)	(11)	(1)	(2)	3
Income (loss) before income taxes	1,053	989	701	915	1,223	1,470	1,093	724	1,453	1,406
Provision for current and deferred domestic income taxes:										
a. Federal	90	62	124	155	129	257	126	195	175	201
b. Other	5	7	6	4	5	10	8	6	5	8
Income (loss) after income taxes	959	921	571	755	1,089	1,203	958	523	1,273	1,197
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	959	921	571	755	1,089	1,203	958	523	1,273	1,197
Cash dividends charged to retained earnings in this quarter	430	341	570	325	606	857	482	647	528	868
Net income retained in business	529	579	1	430	483	347	476	(123)	745	329
Retained earnings at beginning of quarter	10,610	13,718	12,513	12,997	13,857	11,856	14,613	13,426	16,084	11,991
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	172	(148)	(102)	208	(198)	(57)	(10)	(144)	(64)	(72)
Retained earnings at end of quarter	11,310	14,149	12,412	13,635	14,142	12,146	15,080	13,159	16,764	12,249
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.11	2.47	2.56	2.69	2.66	2.36	2.30	2.43	2.34	2.51
All other operating costs and expenses	90.36	91.08	92.60	91.18	90.42	90.55	91.85	93.80	90.92	90.89
Income (loss) from operations	7.53	6.45	4.84	6.14	6.92	7.08	5.85	3.76	6.74	6.60
Interest expense	0.69	0.70	1.01	0.83	0.83	0.65	0.74	0.69	0.66	0.79
Dividend income	0.09	0.06	0.07	0.08	0.09	0.17	0.06	0.15	0.07	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.07	0.10	0.10	(0.10)	0.18	(0.07)	0.03	0.18	0.04	(0.06)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.03)	(0.23)	0.07	0.05	0.01	0.03	(0.26)	(0.05)	(0.07)	(0.02)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.02	0.00	0.00	0.00	(0.01)	(0.01)	(0.05)	0.00	(0.01)	0.01
Income (loss) before income taxes	7.00	5.68	4.07	5.34	6.35	6.55	4.89	3.34	6.10	5.84
Provision for current and deferred domestic income taxes	0.63	0.39	0.76	0.93	0.70	1.19	0.60	0.93	0.76	0.87
Income (loss) after income taxes	6.37	5.28	3.32	4.41	5.66	5.36	4.29	2.41	5.34	4.97
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.52	20.80	15.52	18.48	22.91	22.94	16.53	10.93	20.76	19.79
After income taxes	25.05	19.35	12.64	15.26	20.40	18.78	14.50	7.90	18.19	16.85
Annual rate of profit on total assets:										
Before income taxes	13.06	10.09	7.08	8.99	11.26	10.60	8.04	5.43	10.11	9.87
After income taxes	11.89	9.39	5.77	7.42	10.03	8.68	7.05	3.93	8.86	8.40

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	2,414	3,218	3,182	3,099	3,202	5,340	5,031	5,339	5,179	6,099
Time deposits in the U.S., including negotiable certificates of deposit	348	427	261	270	236	349	341	240	262	292
Cash and deposits outside the U.S.	5	8	7	6	9	81	87	101	82	111
Total cash on hand and in banks	2,767	3,654	3,450	3,376	3,447	5,771	5,459	5,681	5,523	6,501
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	0	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0	0	0	0	0	12
Commercial and finance company paper of U.S. issuers	44	25	23	23	21	79	91	83	67	60
State and local government securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0	0	29	30	1	0
Other short-term financial investments	336	460	369	442	416	791	702	849	841	761
Total cash, U.S. Government and other securities	3,147	4,139	3,842	3,841	3,884	6,640	6,280	6,642	6,433	7,335
Trade receivables from the U.S. Government	17	100	99	101	135	110	82	66	101	59
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,677	7,941	7,630	7,935	8,584	12,584	12,253	11,686	13,441	13,090
Total receivables	6,695	8,041	7,729	8,036	8,719	12,693	12,335	11,752	13,542	13,149
Inventories	7,139	8,303	8,448	9,095	9,391	13,787	12,848	12,333	13,574	13,603
All other current assets	978	1,405	1,486	1,444	1,369	2,394	2,398	2,293	2,440	2,285
Total current assets	17,959	21,888	21,505	22,416	23,364	35,515	33,862	33,020	35,990	36,371
Property, plant, and equipment	24,867	30,537	30,541	32,751	34,408	35,870	35,337	35,527	36,784	37,094
Land and mineral rights	982	724	999	852	926	583	587	717	712	637
Less: Accumulated depreciation, depletion, and amortization	15,608	18,986	18,537	20,005	20,966	22,709	22,535	22,655	23,487	23,767
Net property, plant, and equipment	10,241	12,275	13,003	13,599	14,368	13,744	13,390	13,590	14,009	13,965
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	1	2	3	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,055	5,071	5,114	4,672	5,695	6,212	7,117	6,712	7,484	6,674
Total Assets	32,256	39,234	39,623	40,689	43,430	55,472	54,369	53,321	57,483	57,010
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,323	1,747	1,659	1,591	1,634	2,451	2,215	2,354	2,720	2,658
b. Commercial paper	1	1	0	0	0	15	14	2	20	5
c. Other short-term loans	151	148	178	215	322	1,110	1,171	543	438	517
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable	3,484	4,479	4,351	4,620	4,808	7,603	7,204	6,764	8,011	7,671
Income taxes accrued, prior and current years, net of payments:										
a. Federal	76	115	206	176	116	252	259	187	230	158
b. Other	7	6	9	3	6	6	9	5	16	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	759	939	901	1,382	1,256	1,238	1,401	1,136	1,436	1,446
b. Bonds and debentures	0	2	2	1	1	6	4	5	4	4
c. Other long-term loans	288	467	700	598	571	544	398	615	449	371
All other current liabilities, including excise and sales taxes, and accrued expenses	2,452	2,926	2,605	2,416	2,665	5,102	5,304	5,122	5,036	4,930
Total current liabilities	8,541	10,831	10,611	11,002	11,378	18,326	17,979	16,734	18,361	17,765
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,597	4,672	5,285	5,721	6,247	6,104	5,366	4,839	5,271	5,140
b. Bonds and debentures	94	122	131	145	156	47	45	32	28	23
c. Other long-term loans	2,402	3,127	4,394	2,679	2,853	3,341	2,830	3,637	3,794	4,018
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,314	1,451	1,133	1,342	1,447	2,029	1,713	1,563	2,038	1,636
Total liabilities	16,949	20,203	21,554	20,889	22,080	29,847	27,932	26,805	29,492	28,583
Capital stock and other capital	4,676	5,849	6,918	7,192	8,398	15,432	13,776	14,788	12,841	17,455
Retained earnings	11,310	14,149	12,412	13,635	14,142	12,146	15,080	13,159	16,764	12,249
Cumulative foreign currency translation adjustment	(25)	60	(16)	(13)	(10)	(78)	58	52	61	262
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(415)	(639)	(817)	(551)	(487)	(489)	(1,079)	(289)	(536)	(960)
Less: Treasury stock at cost	240	388	429	463	693	1,386	1,397	1,193	1,139	578
Stockholders' equity	15,307	19,032	18,069	19,799	21,350	25,625	26,437	26,516	27,991	28,428
Total Liabilities and Stockholders' Equity	32,256	39,234	39,623	40,689	43,430	55,472	54,369	53,321	57,483	57,010
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,418	11,058	10,894	11,414	11,985	17,189	15,882	16,285	17,628	18,606

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	39,528	36,128	34,697	34,867	34,578
Depreciation, depletion, and amortization of property, plant, and equipment	980	934	948	915	919
All other operating costs and expenses	35,756	33,027	32,165	32,084	31,609
Income (loss) from operations	2,792	2,167	1,583	1,868	2,050
Interest expense	282	293	307	267	311
Dividend income	55	27	48	46	60
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(2)	27	28	46	95
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(38)	(73)	(216)	36	25
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	31	15	8	(2)	88
Income (loss) before income taxes	2,557	1,871	1,144	1,728	2,006
Provision for current and deferred domestic income taxes:					
a. Federal	305	280	214	207	225
b. Other	43	26	20	25	37
Income (loss) after income taxes	2,209	1,566	910	1,496	1,744
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	18	14	0	0	0
Net income (loss) for quarter	2,226	1,580	910	1,496	1,744
Cash dividends charged to retained earnings in this quarter	1,339	622	1,054	1,087	1,030
Net income retained in business	887	957	(144)	409	715
Retained earnings at beginning of quarter	32,504	25,632	28,713	27,236	26,618
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(141)	(33)	134	(106)	(114)
Retained earnings at end of quarter	33,250	26,557	28,703	27,538	27,218
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.48	2.58	2.73	2.62	2.66
All other operating costs and expenses	90.46	91.42	92.70	92.02	91.41
Income (loss) from operations	7.06	6.00	4.56	5.36	5.93
Interest expense	0.71	0.81	0.88	0.76	0.90
Dividend income	0.14	0.08	0.14	0.13	0.17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.01)	0.08	0.08	0.13	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.10)	(0.20)	(0.62)	0.10	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.08	0.04	0.02	(0.01)	0.25
Income (loss) before income taxes	6.47	5.18	3.30	4.96	5.80
Provision for current and deferred domestic income taxes	0.88	0.85	0.68	0.67	0.76
Income (loss) after income taxes	5.59	4.33	2.62	4.29	5.04
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.31	15.68	9.79	14.15	17.38
After income taxes	17.54	13.12	7.78	12.25	15.11
Annual rate of profit on total assets:					
Before income taxes	10.38	7.79	4.90	7.34	8.73
After income taxes	8.97	6.52	3.90	6.35	7.59

**Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,112	8,284	8,331	8,593	7,682
Time deposits in the U.S., including negotiable certificates of deposit	860	976	830	755	641
Cash and deposits outside the U.S.	222	152	245	190	150
Total cash on hand and in banks	8,194	9,412	9,406	9,537	8,474
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	58	96	83	64	87
b. Other, due in 1 year or less	313	274	275	258	126
Commercial and finance company paper of U.S. issuers	212	225	93	78	50
State and local government securities, due in 1 year or less	54	0	107	115	71
Foreign securities, due in 1 year or less	0	1	20	2	1
Other short-term financial investments	1,650	1,132	1,228	1,124	1,022
Total cash, U.S. Government and other securities	10,482	11,140	11,213	11,179	9,832
Trade receivables from the U.S. Government	466	326	340	383	266
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,642	18,575	16,974	17,426	17,697
Total receivables	20,108	18,901	17,314	17,809	17,962
Inventories	20,928	19,719	19,214	20,176	18,703
All other current assets	3,687	4,009	3,625	3,855	4,190
Total current assets	55,205	53,769	51,366	53,019	50,688
Property, plant, and equipment	62,558	59,767	60,125	60,489	58,324
Land and mineral rights	1,034	1,056	1,038	1,321	1,334
Less: Accumulated depreciation, depletion, and amortization	37,291	34,881	35,043	35,910	34,615
Net property, plant, and equipment	26,300	25,942	26,120	25,899	25,043
U.S. Treasury and Federal agency securities, due in more than 1 year	19	10	22	15	80
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	16,979	16,362	15,854	15,220	16,062
Total Assets	98,503	96,083	93,361	94,154	91,874
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,060	4,740	4,299	4,196	4,316
b. Commercial paper	17	20	8	6	0
c. Other short-term loans	1,573	1,559	1,443	1,468	1,489
Advances and prepayments by the U.S. Government	3	22	23	0	0
Trade accounts and trade notes payable	11,627	10,732	10,576	11,219	10,458
Income taxes accrued, prior and current years, net of payments:					
a. Federal	281	283	168	223	124
b. Other	35	18	26	27	20
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,655	1,992	2,100	1,743	1,783
b. Bonds and debentures	22	28	26	23	16
c. Other long-term loans	710	706	535	722	899
All other current liabilities, including excise and sales taxes, and accrued expenses	7,036	7,676	7,490	7,018	6,882
Total current liabilities	28,021	27,776	26,695	26,647	25,987
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,087	10,005	9,589	9,293	9,329
b. Bonds and debentures	252	206	231	375	412
c. Other long-term loans	4,961	5,606	5,839	5,194	6,072
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,816	4,744	4,248	3,808	3,905
Total liabilities	48,137	48,338	46,602	45,316	45,705
Capital stock and other capital	22,985	25,595	22,307	25,291	22,936
Retained earnings	33,250	26,557	28,703	27,538	27,218
Cumulative foreign currency translation adjustment	(330)	(323)	(329)	(77)	(54)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,393)	(2,040)	(1,829)	(1,972)	(1,775)
Less: Treasury stock at cost	2,146	2,043	2,092	1,943	2,156
Stockholders' equity	50,367	47,745	46,759	48,838	46,169
Total Liabilities and Stockholders' Equity	98,503	96,083	93,361	94,154	91,874
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,185	25,993	24,671	26,372	24,701

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	18,761	16,547	15,751	17,291	16,063	20,767	19,581	18,946	17,576	18,515
Depreciation, depletion, and amortization of property, plant, and equipment	427	392	403	421	426	554	542	546	494	493
All other operating costs and expenses	17,305	15,193	14,534	15,948	14,829	18,451	17,834	17,631	16,136	16,780
Income (loss) from operations	1,030	962	814	923	808	1,762	1,205	769	946	1,242
Interest expense	107	109	107	130	132	174	184	200	137	180
Dividend income	9	5	12	3	39	46	22	36	43	21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	22	24	40	28	36	(24)	4	(12)	18	59
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	8	(60)	(118)	36	2	(46)	(12)	(98)	1	22
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	23	11	6	5	2	9	4	2	(7)	86
Income (loss) before income taxes	984	833	646	864	756	1,573	1,038	498	864	1,250
Provision for current and deferred domestic income taxes:										
a. Federal	140	116	78	79	100	165	164	137	129	125
b. Other	20	11	9	9	13	23	14	11	16	24
Income (loss) after income taxes	824	706	560	776	643	1,385	860	350	719	1,101
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	18	14	0	0	0
Net income (loss) for quarter	824	706	560	776	643	1,402	874	350	719	1,101
Cash dividends charged to retained earnings in this quarter	595	231	406	421	361	745	391	648	666	668
Net income retained in business	229	475	154	355	282	657	483	(298)	53	433
Retained earnings at beginning of quarter	14,963	13,363	13,482	12,459	9,930	17,541	12,269	15,231	14,777	16,687
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(40)	(51)	(21)	(49)	(114)	(101)	18	155	(58)	0
Retained earnings at end of quarter	15,152	13,787	13,615	12,766	10,098	18,097	12,769	15,087	14,773	17,120
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.27	2.37	2.56	2.43	2.65	2.67	2.77	2.88	2.81	2.66
All other operating costs and expenses	92.24	91.82	92.27	92.23	92.31	88.85	91.08	93.06	91.81	90.63
Income (loss) from operations	5.49	5.82	5.17	5.34	5.03	8.49	6.15	4.06	5.38	6.71
Interest expense	0.57	0.66	0.68	0.75	0.82	0.84	0.94	1.05	0.78	0.97
Dividend income	0.05	0.03	0.07	0.02	0.24	0.22	0.11	0.19	0.25	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.12	0.14	0.25	0.16	0.22	(0.12)	0.02	(0.06)	0.10	0.32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.04	(0.37)	(0.75)	0.21	0.01	(0.22)	(0.06)	(0.52)	0.01	0.12
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.12	0.07	0.04	0.03	0.01	0.04	0.02	0.01	(0.04)	0.46
Income (loss) before income taxes	5.24	5.03	4.10	5.00	4.70	7.57	5.30	2.63	4.91	6.75
Provision for current and deferred domestic income taxes	0.85	0.77	0.55	0.51	0.70	0.91	0.91	0.78	0.82	0.81
Income (loss) after income taxes	4.39	4.26	3.55	4.49	4.01	6.67	4.39	1.85	4.09	5.95
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.88	16.50	14.57	17.03	16.38	22.19	15.07	6.87	12.11	18.04
After income taxes	14.97	13.98	12.62	15.29	13.95	19.54	12.49	4.83	10.08	15.89
Annual rate of profit on total assets:										
Before income taxes	9.12	8.34	7.02	8.25	7.99	11.37	7.40	3.52	6.61	9.26
After income taxes	7.63	7.06	6.08	7.42	6.80	10.01	6.13	2.48	5.50	8.15

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	3,229	3,136	2,859	3,411	3,095	3,883	5,147	5,472	5,182	4,587
Time deposits in the U.S., including negotiable certificates of deposit	246	277	154	237	104	614	699	676	518	538
Cash and deposits outside the U.S.	67	68	70	39	22	155	84	175	150	129
Total cash on hand and in banks	3,542	3,481	3,083	3,687	3,220	4,652	5,931	6,323	5,850	5,254
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	11	19	1	4	1	47	77	82	60	87
b. Other, due in 1 year or less	180	181	188	154	19	134	93	87	104	108
Commercial and finance company paper of U.S. issuers	96	139	22	8	5	116	86	71	70	45
State and local government securities, due in 1 year or less	0	0	0	41	0	54	0	107	74	71
Foreign securities, due in 1 year or less	0	1	20	1	1	0	0	0	1	0
Other short-term financial investments	875	419	481	344	172	775	713	747	780	851
Total cash, U.S. Government and other securities	4,703	4,240	3,795	4,239	3,418	5,779	6,900	7,418	6,940	6,415
Trade receivables from the U.S. Government	46	44	69	44	34	421	282	271	339	232
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,395	7,674	6,787	7,714	7,142	11,247	10,901	10,187	9,713	10,554
Total receivables	8,440	7,717	6,856	7,757	7,176	11,668	11,183	10,458	10,051	10,786
Inventories	8,964	8,098	7,518	8,933	7,627	11,964	11,621	11,696	11,243	11,076
All other current assets	1,727	1,696	1,476	1,820	1,588	1,960	2,314	2,149	2,035	2,602
Total current assets	23,834	21,751	19,646	22,750	19,809	31,371	32,018	31,720	30,269	30,879
Property, plant, and equipment	30,447	27,439	26,352	29,471	27,316	32,111	32,328	33,772	31,018	31,008
Land and mineral rights	512	493	429	503	503	522	563	610	818	831
Less: Accumulated depreciation, depletion, and amortization	17,723	15,247	14,733	16,618	15,469	19,568	19,633	20,310	19,293	19,146
Net property, plant, and equipment	13,236	12,685	12,048	13,356	12,350	13,064	13,257	14,072	12,543	12,693
U.S. Treasury and Federal agency securities, due in more than 1 year	13	5	6	8	5	6	5	16	7	75
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,089	5,521	5,091	5,760	5,690	10,890	10,841	10,763	9,461	10,372
Total Assets	43,172	39,962	36,791	41,874	37,854	55,331	56,121	56,570	52,280	54,020
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,282	1,857	1,885	2,044	1,951	2,779	2,883	2,414	2,152	2,365
b. Commercial paper	0	0	0	0	0	17	20	8	6	0
c. Other short-term loans	340	327	394	481	423	1,233	1,232	1,050	987	1,066
Advances and prepayments by the U.S. Government	0	0	0	0	0	3	22	23	0	0
Trade accounts and trade notes payable	5,079	4,561	4,446	5,405	4,448	6,548	6,171	6,131	5,814	6,010
Income taxes accrued, prior and current years, net of payments:										
a. Federal	140	161	100	91	60	142	122	68	132	64
b. Other	13	8	7	10	10	22	10	19	17	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	910	1,220	1,049	938	952	745	772	1,051	805	831
b. Bonds and debentures	11	7	4	11	9	11	21	22	13	7
c. Other long-term loans	197	388	142	171	158	513	318	393	551	741
All other current liabilities, including excise and sales taxes, and accrued expenses	3,083	3,125	2,896	3,009	2,498	3,952	4,551	4,595	4,010	4,384
Total current liabilities	12,056	11,654	10,921	12,159	10,508	15,965	16,122	15,773	14,488	15,479
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,921	4,836	5,010	4,724	4,335	5,166	5,170	4,579	4,569	4,994
b. Bonds and debentures	86	41	63	280	266	165	165	167	95	146
c. Other long-term loans	2,383	1,890	1,805	2,809	2,748	2,577	3,716	4,034	2,384	3,324
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,708	1,349	1,252	1,599	1,547	3,108	3,395	2,996	2,209	2,358
Total liabilities	21,155	19,769	19,052	21,572	19,404	26,982	28,569	27,550	23,744	26,301
Capital stock and other capital	8,611	7,532	5,225	8,825	9,378	14,374	18,063	17,082	16,466	13,557
Retained earnings	15,152	13,787	13,615	12,766	10,098	18,097	12,769	15,087	14,773	17,120
Cumulative foreign currency translation adjustment	(48)	(53)	(78)	(60)	(21)	(282)	(270)	(251)	(17)	(33)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,156)	(679)	(675)	(700)	(435)	(2,237)	(1,361)	(1,154)	(1,272)	(1,341)
Less: Treasury stock at cost	542	395	348	529	570	1,604	1,648	1,744	1,414	1,585
Stockholders' equity	22,017	20,193	17,739	20,302	18,450	28,349	27,553	29,020	28,536	27,719
Total Liabilities and Stockholders' Equity	43,172	39,962	36,791	41,874	37,854	55,331	56,121	56,570	52,280	54,020
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,778	10,097	8,724	10,590	9,300	15,406	15,896	15,946	15,781	15,401

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	48,231	45,797	45,199	44,988	52,323
Depreciation, depletion, and amortization of property, plant, and equipment	1,332	1,271	1,386	1,371	1,586
All other operating costs and expenses	43,798	41,383	41,549	40,890	47,466
Income (loss) from operations	3,101	3,144	2,264	2,727	3,271
Interest expense	556	560	603	610	620
Dividend income	30	13	37	23	65
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(106)	(45)	37	(59)	37
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(202)	(159)	(17)	(124)	39
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	53	87	112	94	128
Income (loss) before income taxes	2,319	2,479	1,830	2,049	2,919
Provision for current and deferred domestic income taxes:					
a. Federal	431	354	306	367	449
b. Other	48	54	36	58	90
Income (loss) after income taxes	1,841	2,071	1,488	1,624	2,379
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,841	2,071	1,488	1,624	2,379
Cash dividends charged to retained earnings in this quarter	1,216	1,016	1,257	1,037	1,902
Net income retained in business	625	1,056	231	587	477
Retained earnings at beginning of quarter	20,040	22,663	26,840	29,305	31,082
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(60)	(75)	204	8	317
Retained earnings at end of quarter	20,605	23,644	27,275	29,900	31,876
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	2.77	3.07	3.05	3.03
All other operating costs and expenses	90.81	90.36	91.92	90.89	90.72
Income (loss) from operations	6.43	6.87	5.01	6.06	6.25
Interest expense	1.15	1.22	1.33	1.36	1.19
Dividend income	0.06	0.03	0.08	0.05	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.22)	(0.10)	0.08	(0.13)	0.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.42)	(0.35)	(0.04)	(0.28)	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.11	0.19	0.25	0.21	0.24
Income (loss) before income taxes	4.81	5.41	4.05	4.56	5.58
Provision for current and deferred domestic income taxes	0.99	0.89	0.76	0.95	1.03
Income (loss) after income taxes	3.82	4.52	3.29	3.61	4.55
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.21	15.59	11.75	12.75	16.60
After income taxes	11.28	13.03	9.56	10.11	13.54
Annual rate of profit on total assets:					
Before income taxes	6.24	6.93	5.31	5.73	7.51
After income taxes	4.95	5.79	4.32	4.54	6.12

**Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,042	10,391	10,708	9,789	11,004
Time deposits in the U.S., including negotiable certificates of deposit	699	646	995	867	1,286
Cash and deposits outside the U.S.	761	828	623	814	794
Total cash on hand and in banks	12,501	11,866	12,326	11,471	13,083
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6	6	97	254	219
b. Other, due in 1 year or less	441	427	80	96	172
Commercial and finance company paper of U.S. issuers	273	199	320	560	452
State and local government securities, due in 1 year or less	21	18	23	200	288
Foreign securities, due in 1 year or less	25	14	10	10	13
Other short-term financial investments	1,233	1,678	1,429	1,951	1,514
Total cash, U.S. Government and other securities	14,501	14,207	14,285	14,544	15,741
Trade receivables from the U.S. Government	404	440	384	343	369
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,340	23,500	21,662	22,543	25,257
Total receivables	24,744	23,940	22,045	22,886	25,626
Inventories	27,336	25,927	26,623	27,376	29,434
All other current assets	7,921	6,522	6,159	6,070	6,006
Total current assets	74,502	70,596	69,113	70,876	76,806
Property, plant, and equipment	87,723	84,334	83,629	87,957	97,618
Land and mineral rights	2,086	2,012	2,046	2,150	2,134
Less: Accumulated depreciation, depletion, and amortization	52,551	50,791	50,287	52,613	57,488
Net property, plant, and equipment	37,258	35,555	35,389	37,494	42,264
U.S. Treasury and Federal agency securities, due in more than 1 year	220	60	11	58	14
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	36,789	36,783	33,382	34,520	36,459
Total Assets	148,768	142,994	137,894	142,948	155,542
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,621	4,355	4,768	5,608	5,742
b. Commercial paper	100	35	36	50	49
c. Other short-term loans	1,816	1,835	1,454	1,565	1,807
Advances and prepayments by the U.S. Government	1	6	0	0	0
Trade accounts and trade notes payable	15,800	14,816	14,055	13,575	16,231
Income taxes accrued, prior and current years, net of payments:					
a. Federal	376	299	410	433	416
b. Other	86	61	94	78	55
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,047	2,278	2,186	2,680	3,206
b. Bonds and debentures	44	127	486	463	499
c. Other long-term loans	921	817	973	1,531	761
All other current liabilities, including excise and sales taxes, and accrued expenses	14,823	12,703	11,867	11,686	13,456
Total current liabilities	40,633	37,332	36,329	37,669	42,221
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,858	20,408	20,010	22,490	22,457
b. Bonds and debentures	854	848	1,184	918	1,435
c. Other long-term loans	8,381	8,038	6,882	7,434	8,314
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,770	12,772	11,209	10,153	10,802
Total liabilities	83,497	79,399	75,614	78,663	85,229
Capital stock and other capital	49,746	46,070	40,759	40,709	46,160
Retained earnings	20,605	23,644	27,275	29,900	31,876
Cumulative foreign currency translation adjustment	(442)	(381)	(493)	(212)	(448)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,795)	(2,430)	(1,842)	(2,055)	(2,433)
Less: Treasury stock at cost	2,842	3,307	3,418	4,057	4,842
Stockholders' equity	65,271	63,595	62,281	64,285	70,314
Total Liabilities and Stockholders' Equity	148,768	142,994	137,894	142,948	155,542
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	33,868	33,264	32,783	33,207	34,586

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	24,155	23,319	23,061	22,662	25,724	24,076	22,478	22,138	22,326	26,599
Depreciation, depletion, and amortization of property, plant, and equipment	701	662	736	694	809	631	609	650	677	776
All other operating costs and expenses	21,321	20,671	21,055	20,243	23,157	22,478	20,712	20,494	20,647	24,309
Income (loss) from operations	2,134	1,987	1,269	1,725	1,757	967	1,157	994	1,002	1,514
Interest expense	289	278	307	301	317	267	282	296	309	304
Dividend income	17	4	29	11	56	13	9	8	11	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(14)	(33)	13	(12)	4	(92)	(12)	24	(46)	33
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7)	(8)	(75)	(74)	62	(195)	(151)	58	(50)	(23)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	33	29	44	25	26	20	58	68	69	102
Income (loss) before income taxes	1,874	1,700	973	1,373	1,588	445	779	857	677	1,331
Provision for current and deferred domestic income taxes:										
a. Federal	207	200	181	252	242	224	153	124	115	208
b. Other	16	21	18	27	30	32	33	18	31	60
Income (loss) after income taxes	1,651	1,479	773	1,094	1,316	190	593	715	530	1,063
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,651	1,479	773	1,094	1,316	190	593	715	530	1,063
Cash dividends charged to retained earnings in this quarter	830	617	703	450	854	386	399	554	587	1,048
Net income retained in business	821	862	70	644	462	(196)	194	161	(57)	15
Retained earnings at beginning of quarter	13,749	11,754	13,554	16,540	17,199	6,291	10,909	13,285	12,765	13,883
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(147)	(51)	196	122	(183)	87	(24)	8	(114)	500
Retained earnings at end of quarter	14,423	12,565	13,821	17,307	17,477	6,182	11,079	13,454	12,594	14,399
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	2.84	3.19	3.06	3.15	2.62	2.71	2.94	3.03	2.92
All other operating costs and expenses	88.26	88.64	91.30	89.33	90.02	93.36	92.14	92.57	92.48	91.39
Income (loss) from operations	8.83	8.52	5.50	7.61	6.83	4.02	5.15	4.49	4.49	5.69
Interest expense	1.20	1.19	1.33	1.33	1.23	1.11	1.25	1.34	1.38	1.14
Dividend income	0.07	0.02	0.12	0.05	0.22	0.05	0.04	0.04	0.05	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.06)	(0.14)	0.06	(0.05)	0.02	(0.38)	(0.05)	0.11	(0.21)	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.03)	(0.03)	(0.32)	(0.33)	0.24	(0.81)	(0.67)	0.26	(0.22)	(0.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.13	0.12	0.19	0.11	0.10	0.08	0.26	0.31	0.31	0.38
Income (loss) before income taxes	7.76	7.29	4.22	6.06	6.17	1.85	3.47	3.87	3.03	5.00
Provision for current and deferred domestic income taxes	0.92	0.95	0.87	1.23	1.06	1.06	0.83	0.64	0.66	1.01
Income (loss) after income taxes	6.83	6.34	3.35	4.83	5.12	0.79	2.64	3.23	2.37	4.00
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.65	22.44	13.27	18.77	20.46	5.31	9.36	10.40	7.73	13.55
After income taxes	20.84	19.52	10.55	14.95	16.96	2.26	7.12	8.68	6.05	10.83
Annual rate of profit on total assets:										
Before income taxes	10.39	9.81	5.79	8.40	8.94	2.32	4.23	4.86	3.49	6.30
After income taxes	9.16	8.54	4.60	6.69	7.41	0.99	3.22	4.05	2.73	5.03

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,112	4,913	4,983	3,930	4,694	5,930	5,479	5,725	5,859	6,309
Time deposits in the U.S., including negotiable certificates of deposit	93	106	468	61	519	606	540	527	806	767
Cash and deposits outside the U.S.	230	162	164	247	268	530	666	460	568	526
Total cash on hand and in banks	5,435	5,181	5,614	4,238	5,481	7,066	6,685	6,712	7,233	7,602
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	6	6	0	196	210	0	0	97	58	10
b. Other, due in 1 year or less	9	19	10	27	15	432	408	70	70	157
Commercial and finance company paper of U.S. issuers	120	45	147	330	249	153	154	173	230	203
State and local government securities, due in 1 year or less	0	0	0	162	234	21	18	23	39	53
Foreign securities, due in 1 year or less	24	9	2	10	13	2	5	8	0	0
Other short-term financial investments	233	694	575	702	329	1,001	984	854	1,249	1,185
Total cash, U.S. Government and other securities	5,826	5,954	6,347	5,666	6,531	8,674	8,253	7,937	8,878	9,210
Trade receivables from the U.S. Government	124	102	31	16	63	281	338	353	327	306
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,185	10,930	10,386	10,024	10,976	13,155	12,569	11,276	12,519	14,281
Total receivables	11,309	11,032	10,417	10,040	11,039	13,435	12,908	11,628	12,846	14,586
Inventories	13,022	12,742	13,018	12,501	13,007	14,314	13,185	13,605	14,875	16,427
All other current assets	2,879	3,000	3,040	2,532	2,691	5,042	3,523	3,120	3,537	3,315
Total current assets	33,037	32,728	32,822	30,739	33,269	41,465	37,868	36,291	40,137	43,538
Property, plant, and equipment	48,164	45,747	44,361	44,384	50,072	39,559	38,587	39,268	43,573	47,546
Land and mineral rights	1,350	1,296	1,352	1,383	1,278	735	716	695	767	855
Less: Accumulated depreciation, depletion, and amortization	28,676	27,566	26,626	26,561	29,005	23,875	23,224	23,661	26,052	28,482
Net property, plant, and equipment	20,839	19,477	19,087	19,205	22,345	16,419	16,078	16,302	18,289	19,919
U.S. Treasury and Federal agency securities, due in more than 1 year	2	1	11	58	13	219	58	0	0	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,240	17,075	15,337	15,362	15,425	18,548	19,708	18,045	19,158	21,033
Total Assets	72,118	69,281	67,256	65,364	71,052	76,651	73,713	70,638	77,583	84,491
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,527	2,383	2,332	2,280	2,478	2,094	1,972	2,437	3,328	3,264
b. Commercial paper	60	0	0	0	0	41	35	36	50	49
c. Other short-term loans	979	1,280	1,098	900	1,249	837	555	357	664	558
Advances and prepayments by the U.S. Government	0	0	0	0	0	1	6	0	0	0
Trade accounts and trade notes payable	6,073	6,063	5,991	5,459	7,108	9,727	8,752	8,064	8,115	9,122
Income taxes accrued, prior and current years, net of payments:										
a. Federal	183	127	279	341	200	192	173	131	92	217
b. Other	25	1	32	37	23	61	60	62	40	31
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,211	1,483	1,188	1,177	1,676	836	794	998	1,503	1,530
b. Bonds and debentures	19	18	302	251	294	25	108	184	212	204
c. Other long-term loans	314	232	337	1,098	386	606	585	636	434	375
All other current liabilities, including excise and sales taxes, and accrued expenses	6,124	5,854	5,213	4,615	5,284	8,699	6,848	6,654	7,072	8,172
Total current liabilities	17,515	17,442	16,772	16,158	18,699	23,119	19,890	19,558	21,510	23,521
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,206	11,425	11,508	12,504	11,246	7,652	8,983	8,501	9,986	11,211
b. Bonds and debentures	586	580	432	282	664	268	268	752	636	771
c. Other long-term loans	2,746	2,840	3,291	2,223	4,405	5,635	5,198	3,591	5,211	3,909
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,375	6,692	5,935	4,935	4,997	6,395	6,081	5,273	5,219	5,805
Total liabilities	40,429	38,979	37,938	36,101	40,011	43,068	40,420	37,676	42,562	45,218
Capital stock and other capital	19,392	19,668	17,261	13,940	16,606	30,354	26,402	23,498	26,769	29,554
Retained earnings	14,423	12,565	13,821	17,307	17,477	6,182	11,079	13,454	12,594	14,399
Cumulative foreign currency translation adjustment	(161)	(128)	(122)	(23)	(243)	(281)	(253)	(371)	(189)	(204)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(966)	(809)	(642)	(796)	(1,375)	(830)	(1,621)	(1,200)	(1,259)	(1,059)
Less: Treasury stock at cost	1,000	993	999	1,165	1,424	1,842	2,314	2,419	2,892	3,418
Stockholders' equity	31,689	30,302	29,319	29,263	31,041	33,583	33,293	32,962	35,022	39,272
Total Liabilities and Stockholders' Equity	72,118	69,281	67,256	65,364	71,052	76,651	73,713	70,638	77,583	84,491
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	15,522	15,286	16,051	14,581	14,569	18,346	17,978	16,733	18,626	20,016

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	134,957	135,043	129,475	121,237	122,660
Depreciation, depletion, and amortization of property, plant, and equipment	3,517	3,503	3,736	3,451	3,313
All other operating costs and expenses	122,105	123,008	118,216	110,453	110,502
Income (loss) from operations	9,335	8,532	7,523	7,334	8,845
Interest expense	1,926	1,975	1,983	1,891	1,814
Dividend income	157	150	323	119	147
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(20)	30	213	157	23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(415)	13	(1,360)	25	(228)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	674	979	849	936	849
Income (loss) before income taxes	7,804	7,728	5,565	6,680	7,823
Provision for current and deferred domestic income taxes:					
a. Federal	1,278	1,279	832	1,249	1,518
b. Other	164	162	163	134	154
Income (loss) after income taxes	6,363	6,287	4,570	5,297	6,150
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,363	6,287	4,570	5,297	6,150
Cash dividends charged to retained earnings in this quarter	2,846	1,888	2,746	1,713	2,799
Net income retained in business	3,517	4,399	1,823	3,584	3,351
Retained earnings at beginning of quarter	59,456	57,850	67,489	61,906	62,014
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(454)	(234)	(167)	(130)	(219)
Retained earnings at end of quarter	62,519	62,015	69,146	65,360	65,146
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.59	2.89	2.85	2.70
All other operating costs and expenses	90.48	91.09	91.30	91.10	90.09
Income (loss) from operations	6.92	6.32	5.81	6.05	7.21
Interest expense	1.43	1.46	1.53	1.56	1.48
Dividend income	0.12	0.11	0.25	0.10	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.02)	0.02	0.16	0.13	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.31)	0.01	(1.05)	0.02	(0.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.50	0.72	0.66	0.77	0.69
Income (loss) before income taxes	5.78	5.72	4.30	5.51	6.38
Provision for current and deferred domestic income taxes	1.07	1.07	0.77	1.14	1.36
Income (loss) after income taxes	4.71	4.66	3.53	4.37	5.01
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.10	15.97	10.96	13.32	16.24
After income taxes	13.12	13.00	9.00	10.56	12.77
Annual rate of profit on total assets:					
Before income taxes	6.86	6.82	4.88	5.95	7.32
After income taxes	5.59	5.55	4.01	4.72	5.76

**Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	28,726	30,940	32,118	29,754	27,587
Time deposits in the U.S., including negotiable certificates of deposit	1,719	1,687	1,584	1,644	1,654
Cash and deposits outside the U.S.	2,023	2,189	1,943	1,604	1,872
Total cash on hand and in banks	32,468	34,816	35,646	33,002	31,113
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,058	959	1,029	1,007	1,015
b. Other, due in 1 year or less	739	721	953	836	994
Commercial and finance company paper of U.S. issuers	1,280	1,295	1,698	2,481	1,805
State and local government securities, due in 1 year or less	769	645	948	712	650
Foreign securities, due in 1 year or less	3	1	3	6	6
Other short-term financial investments	3,981	3,948	3,976	4,106	3,799
Total cash, U.S. Government and other securities	40,299	42,384	44,253	42,150	39,382
Trade receivables from the U.S. Government	1,080	1,003	1,169	858	940
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	63,647	63,594	60,119	63,805	61,736
Total receivables	64,727	64,597	61,288	64,663	62,676
Inventories	70,412	69,316	67,498	67,127	64,310
All other current assets	22,790	23,886	22,587	22,735	21,550
Total current assets	198,228	200,183	195,626	196,675	187,918
Property, plant, and equipment	228,751	228,704	230,818	229,380	222,824
Land and mineral rights	8,329	8,275	8,553	8,190	7,896
Less: Accumulated depreciation, depletion, and amortization	130,958	133,852	135,201	134,042	131,518
Net property, plant, and equipment	106,122	103,126	104,170	103,528	99,203
U.S. Treasury and Federal agency securities, due in more than 1 year	268	227	474	212	163
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	150,294	149,698	155,825	148,735	139,895
Total Assets	454,912	453,234	456,096	449,150	427,180
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	9,179	8,078	7,648	6,893	6,152
b. Commercial paper	184	173	102	80	87
c. Other short-term loans	4,653	5,387	4,556	4,734	4,430
Advances and prepayments by the U.S. Government	80	82	77	59	60
Trade accounts and trade notes payable	47,320	49,345	44,069	44,222	41,694
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,313	1,200	977	1,351	1,275
b. Other	158	123	123	127	137
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,848	3,406	3,287	3,637	3,788
b. Bonds and debentures	352	375	446	948	944
c. Other long-term loans	4,464	3,639	2,471	2,349	1,892
All other current liabilities, including excise and sales taxes, and accrued expenses	40,663	40,638	41,309	39,883	39,015
Total current liabilities	113,215	112,446	105,065	104,283	99,473
Long-term debt, due in more than 1 year:					
a. Loans from banks	65,044	64,458	65,046	66,576	61,945
b. Bonds and debentures	13,714	13,990	14,527	11,500	9,993
c. Other long-term loans	27,429	26,277	25,282	25,239	23,650
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,581	42,550	43,041	40,929	39,486
Total liabilities	260,982	259,721	252,961	248,527	234,548
Capital stock and other capital	165,065	162,845	167,381	164,866	155,489
Retained earnings	62,519	62,015	69,146	65,360	65,146
Cumulative foreign currency translation adjustment	(3,641)	(3,962)	(4,463)	(3,875)	(2,932)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(9,765)	(9,109)	(9,405)	(8,107)	(9,214)
Less: Treasury stock at cost	20,249	18,277	19,524	17,621	15,857
Stockholders' equity	193,930	193,513	203,135	200,623	192,632
Total Liabilities and Stockholders' Equity	454,912	453,234	456,096	449,150	427,180
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	85,013	87,737	90,561	92,392	88,445

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	50,757	49,513	48,945	47,882	46,858	84,200	85,529	80,530	73,356	75,802
Depreciation, depletion, and amortization of property, plant, and equipment	1,374	1,336	1,490	1,344	1,305	2,143	2,167	2,246	2,106	2,008
All other operating costs and expenses	45,169	44,467	44,211	43,091	41,797	76,936	78,541	74,005	67,361	68,705
Income (loss) from operations	4,214	3,711	3,244	3,446	3,756	5,121	4,822	4,279	3,888	5,090
Interest expense	896	847	892	862	765	1,030	1,128	1,091	1,030	1,049
Dividend income	80	82	85	94	118	77	68	238	25	29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4	90	217	105	46	(25)	(61)	(5)	52	(23)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	173	(110)	(475)	88	(166)	(588)	123	(886)	(63)	(62)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	262	585	518	567	467	412	394	331	370	383
Income (loss) before income taxes	3,837	3,510	2,697	3,438	3,455	3,967	4,217	2,867	3,242	4,367
Provision for current and deferred domestic income taxes:										
a. Federal	537	707	419	704	525	740	571	413	545	993
b. Other	82	78	80	73	52	82	84	83	61	102
Income (loss) after income taxes	3,218	2,725	2,198	2,661	2,878	3,145	3,562	2,371	2,636	3,272
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	3,218	2,725	2,198	2,661	2,878	3,145	3,562	2,371	2,636	3,272
Cash dividends charged to retained earnings in this quarter	1,272	836	1,116	798	1,428	1,574	1,051	1,630	915	1,371
Net income retained in business	1,947	1,888	1,082	1,863	1,450	1,570	2,511	741	1,721	1,901
Retained earnings at beginning of quarter	33,401	33,308	37,678	38,350	37,930	26,055	24,542	29,812	23,556	24,084
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(232)	(225)	201	(57)	9	(222)	(9)	(368)	(74)	(228)
Retained earnings at end of quarter	35,116	34,971	38,961	40,157	39,389	27,403	27,044	30,185	25,203	25,757
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.71	2.70	3.04	2.81	2.79	2.54	2.53	2.79	2.87	2.65
All other operating costs and expenses	88.99	89.81	90.33	90.00	89.20	91.37	91.83	91.90	91.83	90.64
Income (loss) from operations	8.30	7.49	6.63	7.20	8.01	6.08	5.64	5.31	5.30	6.71
Interest expense	1.77	1.71	1.82	1.80	1.63	1.22	1.32	1.35	1.40	1.38
Dividend income	0.16	0.16	0.17	0.20	0.25	0.09	0.08	0.30	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.01	0.18	0.44	0.22	0.10	(0.03)	(0.07)	(0.01)	0.07	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.34	(0.22)	(0.97)	0.18	(0.36)	(0.70)	0.14	(1.10)	(0.09)	(0.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.52	1.18	1.06	1.18	1.00	0.49	0.46	0.41	0.50	0.50
Income (loss) before income taxes	7.56	7.09	5.51	7.18	7.37	4.71	4.93	3.56	4.42	5.76
Provision for current and deferred domestic income taxes	1.22	1.59	1.02	1.62	1.23	0.98	0.77	0.62	0.83	1.45
Income (loss) after income taxes	6.34	5.50	4.49	5.56	6.14	3.73	4.16	2.94	3.59	4.32
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.64	19.66	14.17	18.25	18.69	12.90	13.82	9.03	10.35	14.72
After income taxes	18.15	15.26	11.55	14.12	15.57	10.23	11.67	7.47	8.42	11.03
Annual rate of profit on total assets:										
Before income taxes	8.86	8.18	6.14	7.81	8.37	5.63	5.99	4.09	4.75	6.67
After income taxes	7.43	6.35	5.00	6.04	6.97	4.47	5.06	3.38	3.86	5.00

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,283	11,028	11,651	10,947	9,173	18,444	19,912	20,467	18,808	18,414
Time deposits in the U.S., including negotiable certificates of deposit	693	760	724	896	850	1,027	927	860	748	804
Cash and deposits outside the U.S.	602	678	305	243	333	1,421	1,511	1,639	1,361	1,539
Total cash on hand and in banks	11,577	12,466	12,679	12,086	10,356	20,892	22,350	22,967	20,916	20,757
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	163	155	241	249	231	895	804	788	758	784
b. Other, due in 1 year or less	298	347	234	151	333	441	374	719	686	661
Commercial and finance company paper of U.S. issuers	328	404	704	674	656	952	891	995	1,806	1,149
State and local government securities, due in 1 year or less	179	186	280	274	260	590	459	668	438	391
Foreign securities, due in 1 year or less	0	0	0	0	0	3	1	3	6	6
Other short-term financial investments	845	890	912	926	981	3,136	3,058	3,065	3,180	2,818
Total cash, U.S. Government and other securities	13,390	14,447	15,050	14,360	12,817	26,909	27,937	29,204	27,791	26,565
Trade receivables from the U.S. Government	193	136	129	73	59	886	867	1,040	785	881
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,786	21,451	20,791	22,556	21,298	41,862	42,143	39,328	41,249	40,438
Total receivables	21,979	21,587	20,920	22,630	21,357	42,748	43,010	40,368	42,033	41,318
Inventories	25,400	23,991	23,926	25,152	23,177	45,012	45,325	43,572	41,975	41,134
All other current assets	7,737	8,674	8,800	9,073	8,547	15,053	15,212	13,787	13,662	13,003
Total current assets	68,505	68,699	68,696	71,214	65,898	129,723	131,484	126,931	125,461	122,021
Property, plant, and equipment	89,953	90,295	93,579	93,518	91,399	138,798	138,408	137,239	135,862	131,425
Land and mineral rights	2,297	2,264	2,443	2,415	2,297	6,032	6,011	6,110	5,776	5,599
Less: Accumulated depreciation, depletion, and amortization	50,987	50,779	52,100	51,600	51,192	79,972	83,073	83,101	82,442	80,326
Net property, plant, and equipment	41,263	41,780	43,923	44,333	42,505	64,858	61,346	60,248	59,195	56,698
U.S. Treasury and Federal agency securities, due in more than 1 year	15	93	3	14	0	254	134	472	198	163
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	63,441	61,027	63,249	60,568	56,805	86,854	88,671	92,576	88,166	83,090
Total Assets	173,224	171,599	175,870	176,129	165,208	281,688	281,635	280,226	273,021	261,972
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,708	2,505	2,382	2,619	2,450	6,472	5,573	5,266	4,273	3,702
b. Commercial paper	0	0	0	0	0	183	173	102	80	86
c. Other short-term loans	1,105	1,299	1,328	1,649	1,414	3,548	4,088	3,228	3,085	3,016
Advances and prepayments by the U.S. Government	0	0	0	0	0	80	82	77	59	60
Trade accounts and trade notes payable	15,815	15,687	14,980	15,704	13,982	31,505	33,658	29,088	28,518	27,712
Income taxes accrued, prior and current years, net of payments:										
a. Federal	949	730	584	767	656	363	469	394	584	619
b. Other	68	60	75	87	87	91	63	48	40	50
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,464	1,590	1,444	1,657	1,722	3,385	1,816	1,843	1,981	2,066
b. Bonds and debentures	68	93	110	567	557	284	282	336	381	387
c. Other long-term loans	1,080	863	898	740	436	3,384	2,776	1,573	1,609	1,456
All other current liabilities, including excise and sales taxes, and accrued expenses	11,941	12,231	12,154	11,766	11,135	28,722	28,407	29,155	28,116	27,880
Total current liabilities	35,198	35,059	33,955	35,557	32,439	78,018	77,387	71,110	68,726	67,034
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,438	27,694	28,715	30,395	26,653	36,605	36,764	36,331	36,181	35,292
b. Bonds and debentures	8,627	8,267	7,977	5,582	4,650	5,087	5,723	6,551	5,918	5,343
c. Other long-term loans	11,260	10,090	9,408	9,817	8,903	16,168	16,187	15,874	15,422	14,748
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,763	19,069	19,660	19,401	18,610	22,818	23,481	23,381	21,528	20,876
Total liabilities	102,286	100,180	99,715	100,752	91,255	158,696	159,541	153,246	147,775	143,293
Capital stock and other capital	48,343	47,062	49,032	46,539	44,341	116,723	115,784	118,349	118,327	111,148
Retained earnings	35,116	34,971	38,961	40,157	39,389	27,403	27,044	30,185	25,203	25,757
Cumulative foreign currency translation adjustment	(1,369)	(1,707)	(1,644)	(1,609)	(1,346)	(2,272)	(2,255)	(2,818)	(2,266)	(1,586)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,108)	(3,007)	(3,725)	(3,795)	(4,189)	(4,657)	(6,102)	(5,680)	(4,312)	(5,025)
Less: Treasury stock at cost	6,044	5,899	6,469	5,914	4,242	14,205	12,377	13,055	11,707	11,614
Stockholders' equity	70,938	71,419	76,155	75,378	73,953	122,992	122,094	126,980	125,245	118,679
Total Liabilities and Stockholders' Equity	173,224	171,599	175,870	176,129	165,208	281,688	281,635	280,226	273,021	261,972
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	33,308	33,640	34,740	35,657	33,459	51,705	54,097	55,821	56,735	54,986

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	1,177,851	1,174,811	1,209,202	1,185,519	1,238,971
Depreciation, depletion, and amortization of property, plant, and equipment	38,037	38,353	39,853	38,514	39,562
All other operating costs and expenses	1,033,162	1,029,484	1,077,100	1,051,332	1,088,886
Income (loss) from operations	106,652	106,973	91,249	95,673	110,524
Interest expense	28,117	28,559	30,356	30,207	30,722
Dividend income	1,381	2,320	4,858	1,059	1,792
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4,850	5,758	7,393	6,694	9,381
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(9,331)	6,190	(7,211)	152	(7,945)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	60,302	68,072	74,115	71,255	73,968
Income (loss) before income taxes	135,736	160,754	140,049	144,626	156,998
Provision for current and deferred domestic income taxes:					
a. Federal	20,847	19,560	21,522	20,632	24,238
b. Other	2,572	3,102	2,814	2,989	3,995
Income (loss) after income taxes	112,317	138,092	115,713	121,005	128,765
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	112,317	138,092	115,713	121,005	128,765
Cash dividends charged to retained earnings in this quarter	57,314	57,440	59,381	57,661	63,466
Net income retained in business	55,003	80,653	56,331	63,344	65,299
Retained earnings at beginning of quarter	2,930,605	2,969,093	2,962,181	2,958,572	2,976,289
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(18,522)	(19,877)	(54,080)	(30,230)	(22,427)
Retained earnings at end of quarter	2,967,086	3,029,869	2,964,433	2,991,687	3,019,160
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.23	3.26	3.30	3.25	3.19
All other operating costs and expenses	87.72	87.63	89.08	88.68	87.89
Income (loss) from operations	9.05	9.11	7.55	8.07	8.92
Interest expense	2.39	2.43	2.51	2.55	2.48
Dividend income	0.12	0.20	0.40	0.09	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.41	0.49	0.61	0.56	0.76
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.79)	0.53	(0.60)	0.01	(0.64)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.12	5.79	6.13	6.01	5.97
Income (loss) before income taxes	11.52	13.68	11.58	12.20	12.67
Provision for current and deferred domestic income taxes	1.99	1.93	2.01	1.99	2.28
Income (loss) after income taxes	9.54	11.75	9.57	10.21	10.39
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.94	17.38	15.36	15.59	16.57
After income taxes	12.36	14.93	12.69	13.04	13.59
Annual rate of profit on total assets:					
Before income taxes	6.08	7.08	6.09	6.22	6.65
After income taxes	5.03	6.08	5.03	5.20	5.45

**Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	204,129	217,506	219,689	208,641	227,487
Time deposits in the U.S., including negotiable certificates of deposit	28,923	31,295	35,798	33,428	31,449
Cash and deposits outside the U.S.	16,142	17,162	17,885	16,453	20,323
Total cash on hand and in banks	249,194	265,963	273,372	258,523	279,260
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	13,107	24,292	23,602	19,863	17,600
b. Other, due in 1 year or less	20,325	21,825	22,953	19,890	18,334
Commercial and finance company paper of U.S. issuers	37,059	38,286	33,997	30,785	34,583
State and local government securities, due in 1 year or less	782	2,437	2,171	3,045	3,214
Foreign securities, due in 1 year or less	4,957	4,191	4,634	4,776	4,792
Other short-term financial investments	57,135	53,788	59,445	58,252	63,800
Total cash, U.S. Government and other securities	382,559	410,782	420,173	395,134	421,581
Trade receivables from the U.S. Government	39,501	39,203	38,745	40,932	42,047
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	479,665	483,582	481,531	490,737	504,550
Total receivables	519,167	522,785	520,275	531,669	546,597
Inventories	590,258	589,946	588,107	609,134	609,757
All other current assets	354,363	351,698	346,952	344,972	347,153
Total current assets	1,846,347	1,875,212	1,875,508	1,880,909	1,925,087
Property, plant, and equipment	2,630,318	2,651,384	2,672,474	2,699,699	2,732,061
Land and mineral rights	170,303	170,747	170,881	176,735	175,995
Less: Accumulated depreciation, depletion, and amortization	1,451,891	1,463,014	1,475,545	1,497,266	1,517,720
Net property, plant, and equipment	1,348,730	1,359,117	1,367,810	1,379,168	1,390,336
U.S. Treasury and Federal agency securities, due in more than 1 year	3,765	4,534	4,201	4,285	7,408
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,733,853	5,841,042	5,950,570	6,039,931	6,123,122
Total Assets	8,932,694	9,079,904	9,198,089	9,304,293	9,445,953
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	34,664	29,666	30,486	29,083	29,268
b. Commercial paper	110,518	104,947	94,457	107,214	106,743
c. Other short-term loans	71,343	75,363	81,202	87,395	97,151
Advances and prepayments by the U.S. Government	62,908	63,839	64,849	63,129	65,814
Trade accounts and trade notes payable	447,777	453,977	473,629	473,887	480,798
Income taxes accrued, prior and current years, net of payments:					
a. Federal	15,614	17,613	15,269	20,074	20,360
b. Other	2,730	3,093	2,101	2,663	2,754
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	18,610	22,426	24,903	29,370	28,645
b. Bonds and debentures	68,615	66,747	73,887	81,477	84,200
c. Other long-term loans	50,139	49,889	50,197	49,296	57,639
All other current liabilities, including excise and sales taxes, and accrued expenses	717,765	729,615	752,941	729,906	727,074
Total current liabilities	1,600,682	1,617,175	1,663,921	1,673,495	1,700,448
Long-term debt, due in more than 1 year:					
a. Loans from banks	365,882	361,079	374,966	379,148	382,711
b. Bonds and debentures	1,282,939	1,333,714	1,328,679	1,324,994	1,356,509
c. Other long-term loans	640,525	655,632	734,087	757,652	759,798
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,407,819	1,412,876	1,450,159	1,457,371	1,456,923
Total liabilities	5,297,847	5,380,477	5,551,812	5,592,659	5,656,390
Capital stock and other capital	2,486,015	2,511,791	2,601,741	2,633,088	2,672,511
Retained earnings	2,967,086	3,029,869	2,964,433	2,991,687	3,019,160
Cumulative foreign currency translation adjustment	(163,479)	(171,834)	(197,399)	(187,536)	(178,460)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(281,828)	(271,503)	(291,491)	(279,820)	(260,499)
Less: Treasury stock at cost	1,372,947	1,398,895	1,431,007	1,445,784	1,463,148
Stockholders' equity	3,634,847	3,699,428	3,646,277	3,711,635	3,789,564
Total Liabilities and Stockholders' Equity	8,932,694	9,079,904	9,198,089	9,304,293	9,445,953
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	245,665	258,037	211,587	207,414	224,639

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	582,694	587,026	602,687	601,763	627,393	595,157	587,785	606,515	583,755	611,579
Depreciation, depletion, and amortization of property, plant, and equipment	20,904	20,894	22,096	21,369	21,995	17,134	17,460	17,757	17,145	17,566
All other operating costs and expenses	504,565	509,751	535,465	527,287	547,358	528,597	519,733	541,635	524,044	541,528
Income (loss) from operations	57,225	56,381	45,125	53,107	58,039	49,426	50,592	46,124	42,566	52,484
Interest expense	15,626	15,948	16,893	16,830	17,090	12,491	12,611	13,462	13,377	13,632
Dividend income	829	1,934	2,836	839	1,237	553	386	2,022	220	555
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,380	3,353	353	3,684	5,480	1,470	2,405	7,041	3,010	3,901
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(9,869)	7,304	1,684	(1,825)	(4,616)	538	(1,114)	(8,895)	1,977	(3,329)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	28,802	30,131	30,975	32,683	36,496	31,500	37,941	43,140	38,572	37,473
Income (loss) before income taxes	64,741	83,154	64,081	71,658	79,545	70,995	77,599	75,968	72,968	77,453
Provision for current and deferred domestic income taxes:										
a. Federal	9,044	9,127	8,028	9,675	12,328	11,803	10,432	13,495	10,957	11,910
b. Other	1,063	1,470	1,080	1,046	1,865	1,510	1,632	1,734	1,943	2,130
Income (loss) after income taxes	54,634	72,557	54,973	60,937	65,352	57,683	65,535	60,739	60,068	63,413
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	54,634	72,557	54,973	60,937	65,352	57,683	65,535	60,739	60,068	63,413
Cash dividends charged to retained earnings in this quarter	33,522	31,211	33,199	32,373	36,783	23,792	26,229	26,182	25,288	26,683
Net income retained in business	21,112	41,346	21,774	28,564	28,569	33,891	39,306	34,557	34,780	36,730
Retained earnings at beginning of quarter	1,736,164	1,758,965	1,771,968	1,786,169	1,809,032	1,194,441	1,210,128	1,190,213	1,172,403	1,167,257
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,008)	(5,227)	(5,553)	(6,443)	(5,128)	(14,514)	(14,650)	(48,527)	(23,786)	(17,300)
Retained earnings at end of quarter	1,753,268	1,795,084	1,788,190	1,808,290	1,832,473	1,213,817	1,234,784	1,176,243	1,183,397	1,186,687
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.59	3.56	3.67	3.55	3.51	2.88	2.97	2.93	2.94	2.87
All other operating costs and expenses	86.59	86.84	88.85	87.62	87.24	88.82	88.42	89.30	89.77	88.55
Income (loss) from operations	9.82	9.60	7.49	8.83	9.25	8.30	8.61	7.60	7.29	8.58
Interest expense	2.68	2.72	2.80	2.80	2.72	2.10	2.15	2.22	2.29	2.23
Dividend income	0.14	0.33	0.47	0.14	0.20	0.09	0.07	0.33	0.04	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.58	0.57	0.06	0.61	0.87	0.25	0.41	1.16	0.52	0.64
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.69)	1.24	0.28	(0.30)	(0.74)	0.09	(0.19)	(1.47)	0.34	(0.54)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.94	5.13	5.14	5.43	5.82	5.29	6.45	7.11	6.61	6.13
Income (loss) before income taxes	11.11	14.17	10.63	11.91	12.68	11.93	13.20	12.53	12.50	12.66
Provision for current and deferred domestic income taxes	1.73	1.81	1.51	1.78	2.26	2.24	2.05	2.51	2.21	2.30
Income (loss) after income taxes	9.38	12.36	9.12	10.13	10.42	9.69	11.15	10.01	10.29	10.37
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.73	17.26	13.49	14.83	16.21	16.24	17.52	17.40	16.41	16.96
After income taxes	11.59	15.06	11.57	12.61	13.32	13.19	14.79	13.91	13.51	13.88
Annual rate of profit on total assets:										
Before income taxes	5.59	7.03	5.32	5.87	6.46	6.61	7.14	6.94	6.61	6.85
After income taxes	4.72	6.14	4.56	4.99	5.31	5.37	6.03	5.55	5.44	5.61

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	73,195	90,385	90,359	82,676	79,237	130,935	127,120	129,330	125,966	148,250
Time deposits in the U.S., including negotiable certificates of deposit	12,109	13,331	16,958	15,794	11,048	16,813	17,964	18,840	17,635	20,402
Cash and deposits outside the U.S.	2,839	4,144	2,786	2,162	2,643	13,303	13,018	15,099	14,291	17,680
Total cash on hand and in banks	88,143	107,860	110,102	100,631	92,927	161,050	158,102	163,270	157,891	186,332
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	10,023	20,824	16,040	13,977	11,956	3,083	3,467	7,562	5,886	5,644
b. Other, due in 1 year or less	6,170	3,900	3,587	3,425	4,011	14,156	17,925	19,366	16,465	14,323
Commercial and finance company paper of U.S. issuers	3,706	3,814	3,570	2,499	3,036	33,353	34,472	30,427	28,286	31,547
State and local government securities, due in 1 year or less	277	1,579	1,577	1,618	1,638	505	858	594	1,427	1,575
Foreign securities, due in 1 year or less	330	780	725	1,374	1,554	4,626	3,411	3,909	3,403	3,238
Other short-term financial investments	16,052	16,606	18,183	17,165	18,889	41,084	37,182	41,261	41,087	44,910
Total cash, U.S. Government and other securities	124,701	155,364	153,784	140,689	134,011	257,858	255,417	266,389	254,445	287,570
Trade receivables from the U.S. Government	91	93	93	104	83	39,410	39,110	38,651	40,828	41,964
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	247,131	245,908	250,164	253,680	259,946	232,534	237,674	231,366	237,057	244,603
Total receivables	247,223	246,001	250,258	253,784	260,029	271,944	276,784	270,018	277,885	286,567
Inventories	239,397	238,912	243,668	251,600	247,089	350,861	351,034	344,440	357,534	362,667
All other current assets	172,124	171,956	173,662	172,696	173,825	182,238	179,743	173,290	172,276	173,328
Total current assets	783,446	812,234	821,372	818,770	814,955	1,062,901	1,062,978	1,054,136	1,062,139	1,110,132
Property, plant, and equipment	1,550,645	1,564,268	1,580,436	1,600,005	1,618,922	1,079,673	1,087,115	1,092,038	1,099,694	1,113,139
Land and mineral rights	101,796	100,836	100,260	105,370	104,532	68,506	69,911	70,621	71,365	71,463
Less: Accumulated depreciation, depletion, and amortization	813,208	820,244	828,070	843,366	856,777	638,682	642,769	647,475	653,900	660,943
Net property, plant, and equipment	839,233	844,860	852,626	862,009	866,678	509,497	514,257	515,184	517,159	523,658
U.S. Treasury and Federal agency securities, due in more than 1 year	1,374	1,109	889	724	580	2,390	3,425	3,311	3,561	6,828
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,010,500	3,072,442	3,147,392	3,204,396	3,242,962	2,723,352	2,768,600	2,803,178	2,835,535	2,880,160
Total Assets	4,634,553	4,730,645	4,822,279	4,885,899	4,925,175	4,298,140	4,349,260	4,375,810	4,418,394	4,520,778
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	12,717	10,605	10,732	9,727	10,702	21,946	19,061	19,754	19,356	18,566
b. Commercial paper	78,665	78,438	72,043	81,205	77,270	31,854	26,509	22,414	26,009	29,473
c. Other short-term loans	45,860	49,686	47,760	54,756	66,567	25,483	25,677	33,442	32,639	30,584
Advances and prepayments by the U.S. Government	14	13	8	13	23	62,894	63,826	64,841	63,116	65,791
Trade accounts and trade notes payable	205,783	203,998	222,585	216,562	218,438	241,995	249,979	251,045	257,325	262,360
Income taxes accrued, prior and current years, net of payments:										
a. Federal	4,667	6,655	5,582	6,796	7,494	10,946	10,958	9,687	13,278	12,866
b. Other	1,845	1,737	1,159	1,407	1,806	885	1,356	941	1,256	948
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	9,183	10,499	9,561	12,524	13,457	9,427	11,928	15,342	16,847	15,188
b. Bonds and debentures	38,387	41,415	45,502	50,263	55,366	30,228	25,331	28,385	31,214	28,834
c. Other long-term loans	28,835	25,184	24,179	25,389	26,846	21,304	24,705	26,018	23,907	30,793
All other current liabilities, including excise and sales taxes, and accrued expenses	294,177	305,163	319,791	307,910	297,682	423,588	424,451	433,150	421,996	429,393
Total current liabilities	720,132	733,394	758,903	766,552	775,652	880,550	883,781	905,018	906,943	924,795
Long-term debt, due in more than 1 year:										
a. Loans from banks	172,112	169,592	180,805	182,407	185,503	193,770	191,487	194,161	196,741	197,209
b. Bonds and debentures	787,520	811,504	792,601	799,551	805,566	495,419	522,210	536,079	525,443	550,944
c. Other long-term loans	338,354	351,800	441,380	450,809	438,232	302,171	303,832	292,707	306,842	321,565
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	730,270	736,812	748,525	753,672	757,678	677,549	676,065	701,634	703,698	699,245
Total liabilities	2,748,388	2,803,102	2,922,213	2,952,991	2,962,632	2,549,459	2,577,375	2,629,599	2,639,668	2,693,758
Capital stock and other capital	1,209,739	1,219,569	1,244,258	1,256,955	1,258,732	1,276,276	1,292,223	1,357,482	1,376,133	1,413,779
Retained earnings	1,753,268	1,795,084	1,788,190	1,808,290	1,832,473	1,213,817	1,234,784	1,176,243	1,183,397	1,186,687
Cumulative foreign currency translation adjustment	(101,061)	(102,334)	(119,058)	(115,000)	(111,552)	(62,419)	(69,500)	(78,341)	(72,536)	(66,908)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(115,777)	(109,445)	(114,968)	(106,229)	(95,704)	(166,051)	(162,057)	(176,522)	(173,590)	(164,795)
Less: Treasury stock at cost	860,005	875,331	898,356	911,107	921,405	512,942	523,564	532,652	534,677	541,743
Stockholders' equity	1,886,165	1,927,543	1,900,066	1,932,908	1,962,544	1,748,681	1,771,885	1,746,211	1,778,726	1,827,020
Total Liabilities and Stockholders' Equity	4,634,553	4,730,645	4,822,279	4,885,899	4,925,175	4,298,140	4,349,260	4,375,810	4,418,394	4,520,778
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	63,314	78,840	62,469	52,218	39,303	182,350	179,197	149,118	155,196	185,337

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	50,272	54,778	58,111	61,103	62,474	618,003	628,548	647,201	630,904	664,111
Depreciation, depletion, and amortization of property, plant, and equipment	16,709	16,398	15,970	15,170	15,466	5,814	5,951	6,047	6,129	6,368
All other operating costs and expenses	40,811	42,306	43,163	43,491	44,684	594,026	604,036	625,201	608,854	639,548
Income (loss) from operations	(7,248)	(3,926)	(1,022)	2,443	2,324	18,163	18,561	15,953	15,920	18,194
Interest expense	5,022	4,745	4,608	4,544	4,365	3,355	3,434	3,309	3,391	3,661
All other nonoperating income (expense)	(19,870)	(1,205)	(4,541)	7,818	(2,001)	1,394	966	503	5,355	754
Income (loss) before income taxes	(32,141)	(9,875)	(10,171)	5,717	(4,042)	16,202	16,093	13,148	17,885	15,287
Provision for current and deferred domestic income taxes	(6,254)	(1,697)	(341)	355	(2,696)	4,568	4,298	3,731	4,190	3,624
Income (loss) after income taxes	(25,887)	(8,178)	(9,830)	5,362	(1,346)	11,634	11,796	9,417	13,695	11,662
Cash dividends charged to retained earnings this quarter	2,053	1,975	2,049	2,090	2,027	5,306	4,807	6,989	3,876	5,081
Net income retained in business	(27,940)	(10,153)	(11,879)	3,272	(3,373)	6,328	6,988	2,428	9,819	6,581
Retained earnings at beginning of quarter	12,422	(3,479)	(6,474)	(8,888)	(3,971)	230,191	230,812	232,570	229,721	234,485
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(455)	(56)	2,214	385	(17)	(585)	(824)	(1,802)	(444)	(829)
Retained earnings at end of quarter	(15,973)	(13,688)	(16,139)	(5,231)	(7,361)	235,934	236,976	233,195	239,096	240,237
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	33.24	29.94	27.48	24.83	24.76	0.94	0.95	0.93	0.97	0.96
All other operating costs and expenses	81.18	77.23	74.28	71.18	71.52	96.12	96.10	96.60	96.51	96.30
Income (loss) from operations	(14.42)	(7.17)	(1.76)	4.00	3.72	2.94	2.95	2.46	2.52	2.74
Interest expense	9.99	8.66	7.93	7.44	6.99	0.54	0.55	0.51	0.54	0.55
All other nonoperating income (expense)	(39.53)	(2.20)	(7.81)	12.79	(3.20)	0.23	0.15	0.08	0.85	0.11
Income (loss) before income taxes	(63.93)	(18.03)	(17.50)	9.36	(6.47)	2.62	2.56	2.03	2.83	2.30
Provision for current and deferred domestic income taxes	(12.44)	(3.10)	(0.59)	0.58	(4.32)	0.74	0.68	0.58	0.66	0.55
Income (loss) after income taxes	(51.49)	(14.93)	(16.92)	8.77	(2.15)	1.88	1.88	1.45	2.17	1.76
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(34.41)	(10.23)	(10.35)	5.59	(3.86)	16.85	16.46	13.25	17.45	14.25
After income taxes	(27.72)	(8.47)	(10.00)	5.24	(1.29)	12.10	12.06	9.49	13.36	10.87
Annual rate of profit on total assets:										
Before income taxes	(13.52)	(4.18)	(4.29)	2.43	(1.72)	5.61	5.47	4.38	5.91	4.88
After income taxes	(10.89)	(3.46)	(4.15)	2.28	(0.57)	4.03	4.01	3.14	4.53	3.72
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.31	1.41	1.41	1.39	1.42	1.35	1.36	1.35	1.38	1.36
Total cash, U.S. Government and other securities, to total current liabilities	0.64	0.72	0.70	0.68	0.69	0.15	0.15	0.15	0.14	0.15
Total stockholders' equity to total debt	0.97	1.05	1.11	1.22	1.28	1.27	1.28	1.29	1.34	1.34

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	38,926	40,768	42,190	36,975	34,607	49,954	46,934	48,230	43,736	51,295
Time deposits in the U.S., including negotiable certificates of deposit	5,129	6,294	5,273	3,903	7,165	5,584	11,150	7,852	7,863	6,984
Total cash on hand and in U.S. banks	44,055	47,062	47,463	40,878	41,772	55,538	58,085	56,082	51,599	58,279
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,413	17,227	16,525	18,539	22,611	11,814	12,420	12,893	13,583	12,481
Total cash, U.S. Government and other securities	60,468	64,290	63,988	59,416	64,383	67,352	70,504	68,975	65,182	70,760
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,805	29,079	32,053	31,553	33,905	229,930	234,632	237,227	241,056	251,154
Inventories	14,784	14,232	13,754	14,089	14,171	243,527	247,207	255,024	261,215	260,422
All other current assets	19,482	18,164	18,467	16,961	19,299	69,610	69,342	70,933	70,083	64,516
Total current assets	123,539	125,765	128,263	122,020	131,759	610,419	621,686	632,159	637,535	646,852
Property, plant, and equipment	1,212,401	1,187,795	1,172,803	1,166,129	1,179,244	344,733	352,504	356,926	372,617	374,559
Land and mineral rights	131,393	130,132	130,896	131,873	133,561	11,250	11,416	11,261	11,386	11,188
Less: Accumulated depreciation, depletion, and amortization	792,332	775,955	747,079	735,322	743,849	167,698	172,240	174,385	185,234	186,324
Net property, plant, and equipment	551,462	541,972	556,621	562,681	568,955	188,285	191,680	193,803	198,768	199,424
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	275,824	277,094	262,568	255,306	240,060	356,016	362,785	374,467	373,647	406,127
Total Assets	950,825	944,831	947,451	940,007	940,774	1,154,720	1,176,150	1,200,429	1,209,951	1,252,403
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,036	4,019	3,414	2,860	2,816	40,706	40,406	43,814	42,695	46,224
b. Other short-term loans, including commercial paper	1,705	1,707	1,017	1,156	1,407	27,266	26,604	22,735	20,981	21,067
Trade accounts and trade notes payable	28,539	28,298	30,195	31,608	33,176	248,599	254,331	260,213	258,012	268,139
Income taxes accrued, prior and current years, net of payments	389	(307)	71	783	370	2,057	1,934	1,781	1,411	1,596
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,905	3,087	1,721	1,493	1,279	9,939	9,738	8,215	9,974	10,087
b. Other long-term loans	11,420	9,134	5,821	6,455	9,986	8,648	8,426	7,178	7,641	9,221
All other current liabilities, including excise and sales taxes, and accrued expenses	44,956	43,410	49,021	43,468	43,666	113,423	116,492	125,501	122,518	120,379
Total current liabilities	93,950	89,348	91,260	87,823	92,699	450,638	457,931	469,438	463,232	476,714
Long-term debt, due in more than 1 year:										
a. Loans from banks	59,820	57,089	49,819	44,414	39,668	96,303	98,149	101,286	98,702	103,408
b. Other long-term loans	304,797	294,426	292,227	279,148	272,503	119,224	123,038	123,983	126,657	130,958
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	118,682	117,679	121,090	119,215	117,359	103,860	105,952	108,860	111,372	112,153
Total liabilities	577,248	558,542	554,397	530,600	522,229	770,025	785,070	803,568	799,963	823,233
Capital stock and other capital (less treasury stock)	389,550	399,977	409,194	414,638	425,907	148,761	154,104	163,666	170,891	188,932
Retained earnings	(15,973)	(13,688)	(16,139)	(5,231)	(7,361)	235,934	236,976	233,195	239,096	240,237
Stockholders' equity	373,577	386,289	393,055	409,407	418,545	384,695	391,080	396,861	409,987	429,169
Total Liabilities and Stockholders' Equity	950,825	944,831	947,451	940,007	940,774	1,154,720	1,176,150	1,200,429	1,209,951	1,252,403
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	29,589	36,417	37,003	34,197	39,060	159,781	163,755	162,721	174,303	170,138
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.36	6.80	6.75	6.32	6.84	5.83	5.99	5.75	5.39	5.65
Trade accounts and trade notes receivable	3.03	3.08	3.38	3.36	3.60	19.91	19.95	19.76	19.92	20.05
Inventories	1.55	1.51	1.45	1.50	1.51	21.09	21.02	21.24	21.59	20.79
Total current assets	12.99	13.31	13.54	12.98	14.01	52.86	52.86	52.66	52.69	51.65
Net property, plant, and equipment	58.00	57.36	58.75	59.86	60.48	16.31	16.30	16.14	16.43	15.92
Short-term debt, including current portion of long-term debt	2.11	1.90	1.26	1.27	1.65	7.50	7.24	6.83	6.72	6.91
Total current liabilities	9.88	9.46	9.63	9.34	9.85	39.03	38.93	39.11	38.29	38.06
Long-term debt	38.35	37.20	36.10	34.42	33.18	18.66	18.81	18.77	18.63	18.71
Total liabilities	60.71	59.12	58.51	56.45	55.51	66.69	66.75	66.94	66.12	65.73
Stockholders' equity	39.29	40.88	41.49	43.55	44.49	33.31	33.25	33.06	33.88	34.27

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,

Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	281,075	290,983	298,672	288,014	306,961	336,928	337,565	348,529	342,889	357,150
Depreciation, depletion, and amortization of property, plant, and equipment	3,265	3,356	3,464	3,391	3,667	2,549	2,595	2,582	2,738	2,702
All other operating costs and expenses	267,667	276,494	286,828	276,580	292,998	326,359	327,543	338,373	332,274	346,550
Income (loss) from operations	10,143	11,133	8,380	8,043	10,295	8,020	7,428	7,574	7,877	7,899
Interest expense	1,572	1,635	1,597	1,608	1,812	1,783	1,799	1,712	1,783	1,849
All other nonoperating income (expense)	889	1,053	468	323	425	505	(87)	35	5,032	329
Income (loss) before income taxes	9,460	10,552	7,250	6,758	8,909	6,742	5,541	5,897	11,126	6,378
Provision for current and deferred domestic income taxes	2,928	2,786	2,234	1,945	2,312	1,640	1,511	1,497	2,245	1,313
Income (loss) after income taxes	6,532	7,766	5,017	4,814	6,597	5,102	4,030	4,400	8,881	5,066
Cash dividends charged to retained earnings this quarter	2,841	3,177	4,646	2,193	3,023	2,464	1,630	2,343	1,683	2,058
Net income retained in business	3,691	4,588	370	2,621	3,573	2,637	2,400	2,057	7,198	3,008
Retained earnings at beginning of quarter	130,720	131,708	131,425	131,098	129,114	99,470	99,104	101,145	98,623	105,371
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(495)	(814)	172	(369)	(442)	(90)	(11)	(1,974)	(75)	(386)
Retained earnings at end of quarter	133,916	135,482	131,967	133,351	132,245	102,018	101,494	101,228	105,746	107,992
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.16	1.15	1.16	1.18	1.19	0.76	0.77	0.74	0.80	0.76
All other operating costs and expenses	95.23	95.02	96.03	96.03	95.45	96.86	97.03	97.09	96.90	97.03
Income (loss) from operations	3.61	3.83	2.81	2.79	3.35	2.38	2.20	2.17	2.30	2.21
Interest expense	0.56	0.56	0.53	0.56	0.59	0.53	0.53	0.49	0.52	0.52
All other nonoperating income (expense)	0.32	0.36	0.16	0.11	0.14	0.15	(0.03)	0.01	1.47	0.09
Income (loss) before income taxes	3.37	3.63	2.43	2.35	2.90	2.00	1.64	1.69	3.24	1.79
Provision for current and deferred domestic income taxes	1.04	0.96	0.75	0.68	0.75	0.49	0.45	0.43	0.65	0.37
Income (loss) after income taxes	2.32	2.67	1.68	1.67	2.15	1.51	1.19	1.26	2.59	1.42
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.71	17.18	11.89	10.98	13.56	18.74	15.24	15.42	27.16	15.34
After income taxes	10.85	12.65	8.23	7.82	10.04	14.18	11.08	11.51	21.68	12.18
Annual rate of profit on total assets:										
Before income taxes	5.88	6.37	4.32	4.04	5.05	5.28	4.32	4.45	8.23	4.66
After income taxes	4.06	4.69	2.99	2.88	3.74	3.99	3.14	3.32	6.57	3.70
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.43	1.43	1.41	1.43	1.39	1.26	1.26	1.26	1.30	1.31
Total cash, U.S. Government and other securities, to total current liabilities	0.16	0.17	0.17	0.15	0.15	0.14	0.14	0.12	0.12	0.14
Total stockholders' equity to total debt	1.57	1.55	1.51	1.55	1.56	0.97	0.98	1.05	1.11	1.09

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	29,657	27,922	28,749	25,387	27,552	20,297	19,013	19,481	18,349	23,743
Time deposits in the U.S., including negotiable certificates of deposit	2,561	6,942	6,912	5,834	6,229	3,023	4,208	939	2,029	755
Total cash on hand and in U.S. banks	32,218	34,864	35,662	31,221	33,781	23,320	23,221	20,420	20,378	24,498
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,798	8,553	8,071	9,204	8,034	4,016	3,866	4,822	4,379	4,447
Total cash, U.S. Government and other securities	40,016	43,417	43,732	40,425	41,815	27,336	27,087	25,242	24,757	28,945
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	130,609	135,790	135,603	139,468	144,819	99,321	98,842	101,624	101,588	106,334
Inventories	142,362	144,973	144,586	150,789	152,690	101,164	102,234	110,438	110,426	107,732
All other current assets	48,595	47,460	47,214	46,964	41,582	21,015	21,881	23,719	23,118	22,934
Total current assets	361,583	371,641	371,136	377,646	380,906	248,836	250,045	261,023	259,889	265,945
Property, plant, and equipment	181,542	186,780	189,061	192,497	195,476	163,191	165,725	167,865	180,120	179,084
Land and mineral rights	5,679	5,734	5,830	5,803	5,759	5,571	5,682	5,431	5,583	5,429
Less: Accumulated depreciation, depletion, and amortization	96,072	98,572	99,406	101,634	102,874	71,626	73,668	74,978	83,600	83,450
Net property, plant, and equipment	91,148	93,942	95,485	96,665	98,361	97,137	97,738	98,318	102,103	101,064
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	190,865	196,910	204,037	195,044	226,193	165,152	165,875	170,430	178,604	179,935
Total Assets	643,595	662,493	670,658	669,355	705,459	511,124	513,658	529,771	540,595	546,944
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	25,160	26,175	25,497	25,971	29,007	15,546	14,231	18,317	16,724	17,217
b. Other short-term loans, including commercial paper	17,614	15,203	15,268	14,775	14,299	9,652	11,401	7,467	6,206	6,769
Trade accounts and trade notes payable	119,836	124,460	125,311	124,637	133,104	128,763	129,872	134,902	133,375	135,035
Income taxes accrued, prior and current years, net of payments	1,574	1,627	1,050	864	735	483	307	732	547	861
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,210	6,627	5,809	7,152	7,073	2,730	3,111	2,406	2,823	3,014
b. Other long-term loans	3,648	4,006	2,856	3,243	3,484	5,000	4,419	4,323	4,399	5,738
All other current liabilities, including excise and sales taxes, and accrued expenses	78,002	81,384	86,594	86,592	86,501	35,421	35,107	38,907	35,926	33,878
Total current liabilities	253,044	259,482	262,385	263,232	274,203	197,594	198,449	207,053	200,000	202,511
Long-term debt, due in more than 1 year:										
a. Loans from banks	56,007	59,936	60,524	57,163	60,974	40,296	38,213	40,762	41,539	42,434
b. Other long-term loans	43,738	46,691	51,391	50,424	53,495	75,486	76,347	72,592	76,233	77,464
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,976	50,767	52,464	52,387	53,951	53,884	55,184	56,397	58,985	58,202
Total liabilities	402,766	416,877	426,763	423,206	442,623	367,260	368,193	376,804	376,758	380,611
Capital stock and other capital (less treasury stock)	106,914	110,133	111,927	112,799	130,591	41,847	43,971	51,739	58,092	58,341
Retained earnings	133,916	135,482	131,967	133,351	132,245	102,018	101,494	101,228	105,746	107,992
Stockholders' equity	240,830	245,615	243,895	246,149	262,836	143,865	145,465	152,967	163,838	166,333
Total Liabilities and Stockholders' Equity	643,595	662,493	670,658	669,355	705,459	511,124	513,658	529,771	540,595	546,944
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	108,538	112,159	108,751	114,415	106,703	51,242	51,596	53,969	59,889	63,435
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.22	6.55	6.52	6.04	5.93	5.35	5.27	4.76	4.58	5.29
Trade accounts and trade notes receivable	20.29	20.50	20.22	20.84	20.53	19.43	19.24	19.18	18.79	19.44
Inventories	22.12	21.88	21.56	22.53	21.64	19.79	19.90	20.85	20.43	19.70
Total current assets	56.18	56.10	55.34	56.42	53.99	48.68	48.68	49.27	48.07	48.62
Net property, plant, and equipment	14.16	14.18	14.24	14.44	13.94	19.00	19.03	18.56	18.89	18.48
Short-term debt, including current portion of long-term debt	8.33	7.85	7.37	7.64	7.64	6.44	6.46	6.14	5.58	5.99
Total current liabilities	39.32	39.17	39.12	39.33	38.87	38.66	38.63	39.08	37.00	37.03
Long-term debt	15.50	16.09	16.69	16.07	16.23	22.65	22.30	21.40	21.79	21.92
Total liabilities	62.58	62.93	63.63	63.23	62.74	71.85	71.68	71.13	69.69	69.59
Stockholders' equity	37.42	37.07	36.37	36.77	37.26	28.15	28.32	28.87	30.31	30.41

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	694,267	694,345	753,450	693,019	726,336	115,797	115,912	121,631	117,322	120,656
Depreciation, depletion, and amortization of property, plant, and equipment	14,118	14,376	14,915	14,675	15,008	2,330	2,404	2,514	2,428	2,494
All other operating costs and expenses	645,638	648,968	699,336	648,734	676,197	109,913	110,466	115,414	111,559	114,776
Income (loss) from operations	34,511	31,001	39,199	29,610	35,131	3,554	3,042	3,703	3,335	3,386
Interest expense	5,443	5,383	5,311	5,378	5,401	776	892	780	720	745
All other nonoperating income (expense)	3,681	5,202	3,278	1,390	2,954	159	152	93	28	150
Income (loss) before income taxes	32,748	30,819	37,166	25,622	32,684	2,937	2,302	3,015	2,643	2,791
Provision for current and deferred domestic income taxes	10,458	9,152	6,567	7,655	9,882	920	761	978	896	921
Income (loss) after income taxes	22,291	21,667	30,599	17,967	22,802	2,017	1,541	2,037	1,747	1,870
Cash dividends charged to retained earnings this quarter	7,154	6,991	8,067	14,148	12,229	607	705	695	571	801
Net income retained in business	15,137	14,676	22,532	3,819	10,573	1,410	836	1,342	1,177	1,069
Retained earnings at beginning of quarter	405,271	416,764	424,739	440,826	439,304	45,441	47,691	48,444	51,293	53,617
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,916)	(5,164)	(9,172)	(6,820)	(8,962)	(201)	(87)	(868)	(345)	(1,248)
Retained earnings at end of quarter	413,491	426,275	438,099	437,825	440,915	46,651	48,441	48,918	52,125	53,438
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.03	2.07	1.98	2.12	2.07	2.01	2.07	2.07	2.07	2.07
All other operating costs and expenses	93.00	93.46	92.82	93.61	93.10	94.92	95.30	94.89	95.09	95.13
Income (loss) from operations	4.97	4.46	5.20	4.27	4.84	3.07	2.62	3.04	2.84	2.81
Interest expense	0.78	0.78	0.70	0.78	0.74	0.67	0.77	0.64	0.61	0.62
All other nonoperating income (expense)	0.53	0.75	0.44	0.20	0.41	0.14	0.13	0.08	0.02	0.12
Income (loss) before income taxes	4.72	4.44	4.93	3.70	4.50	2.54	1.99	2.48	2.25	2.31
Provision for current and deferred domestic income taxes	1.51	1.32	0.87	1.10	1.36	0.79	0.66	0.80	0.76	0.76
Income (loss) after income taxes	3.21	3.12	4.06	2.59	3.14	1.74	1.33	1.68	1.49	1.55
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.26	25.22	29.91	20.85	26.29	20.20	15.18	19.11	16.58	17.46
After income taxes	18.56	17.73	24.63	14.62	18.34	13.87	10.16	12.91	10.96	11.70
Annual rate of profit on total assets:										
Before income taxes	9.38	8.47	10.21	7.03	8.88	6.87	5.17	6.66	5.98	6.32
After income taxes	6.39	5.95	8.41	4.93	6.20	4.72	3.46	4.50	3.95	4.24
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.21	1.23	1.22	1.19	1.19	1.15	1.16	1.20	1.17	1.20
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.24	0.27	0.26	0.25	0.37	0.35	0.36	0.38	0.37
Total stockholders' equity to total debt	1.13	1.08	1.11	1.09	1.09	1.19	1.18	1.24	1.33	1.32

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	64,679	68,570	74,472	78,430	75,749	13,983	13,556	13,772	14,355	13,262
Time deposits in the U.S., including negotiable certificates of deposit	1,984	2,220	3,182	2,555	2,451	36	36	45	80	112
Total cash on hand and in U.S. banks	66,662	70,790	77,655	80,985	78,200	14,019	13,591	13,817	14,435	13,374
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,905	33,507	36,679	34,084	33,805	2,609	2,644	2,443	2,176	2,553
Total cash, U.S. Government and other securities	97,567	104,297	114,334	115,069	112,005	16,628	16,236	16,261	16,611	15,927
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	77,939	78,707	81,415	75,830	78,998	6,132	6,403	6,721	5,742	5,849
Inventories	289,975	316,316	296,199	297,808	296,718	25,461	26,929	27,484	25,526	25,427
All other current assets	36,157	35,252	34,229	33,679	35,058	3,679	3,840	4,233	3,838	3,916
Total current assets	501,638	534,572	526,177	522,385	522,779	51,901	53,408	54,699	51,717	51,120
Property, plant, and equipment	804,368	813,902	823,019	830,669	846,859	146,406	145,311	148,327	147,012	149,787
Land and mineral rights	79,923	81,230	80,709	81,308	81,955	12,983	13,320	13,246	13,360	13,356
Less: Accumulated depreciation, depletion, and amortization	411,415	416,412	420,676	427,127	436,209	74,623	72,087	74,719	74,119	75,820
Net property, plant, and equipment	472,876	478,720	483,052	484,850	492,605	84,766	86,544	86,854	86,252	87,324
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	421,448	442,172	446,437	450,594	456,220	34,267	38,154	39,505	38,781	38,140
Total Assets	1,395,962	1,455,464	1,455,666	1,457,830	1,471,605	170,935	178,106	181,059	176,750	176,583
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	20,456	21,140	21,410	22,960	24,321	407	510	463	426	403
b. Other short-term loans, including commercial paper	13,712	18,677	15,178	16,868	16,165	1,432	2,255	1,629	966	1,242
Trade accounts and trade notes payable	207,370	223,178	215,042	212,326	217,796	22,307	22,740	23,276	22,467	22,547
Income taxes accrued, prior and current years, net of payments	5,757	4,924	7,224	10,910	5,728	669	652	696	962	555
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	8,565	6,438	5,850	5,783	5,872	1,489	776	650	643	550
b. Other long-term loans	16,892	14,194	16,757	19,232	21,529	2,754	2,374	2,431	2,557	2,057
All other current liabilities, including excise and sales taxes, and accrued expenses	141,107	146,611	148,237	151,151	149,384	16,009	16,605	16,480	16,163	15,387
Total current liabilities	413,859	435,161	429,699	439,230	440,795	45,069	45,912	45,624	44,183	42,740
Long-term debt, due in more than 1 year:										
a. Loans from banks	94,006	97,442	100,390	100,177	104,495	19,747	20,664	20,965	19,449	20,564
b. Other long-term loans	269,801	293,445	287,378	284,375	283,158	22,884	24,733	24,907	23,876	23,557
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	137,797	140,561	141,193	142,473	145,826	25,086	26,131	26,453	25,465	25,777
Total liabilities	915,463	966,610	958,660	966,254	974,275	112,785	117,440	117,948	112,973	112,639
Capital stock and other capital (less treasury stock)	67,008	62,579	58,907	53,750	56,415	11,499	12,225	14,193	11,653	10,506
Retained earnings	413,491	426,275	438,099	437,825	440,915	46,651	48,441	48,918	52,125	53,438
Stockholders' equity	480,499	488,855	497,006	491,576	497,330	58,150	60,666	63,110	63,777	63,944
Total Liabilities and Stockholders' Equity	1,395,962	1,455,464	1,455,666	1,457,830	1,471,605	170,935	178,106	181,059	176,750	176,583
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	87,779	99,411	96,478	83,155	81,984	6,833	7,496	9,075	7,534	8,380
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.99	7.17	7.85	7.89	7.61	9.73	9.12	8.98	9.40	9.02
Trade accounts and trade notes receivable	5.58	5.41	5.59	5.20	5.37	3.59	3.59	3.71	3.25	3.31
Inventories	20.77	21.73	20.35	20.43	20.16	14.90	15.12	15.18	14.44	14.40
Total current assets	35.93	36.73	36.15	35.83	35.52	30.36	29.99	30.21	29.26	28.95
Net property, plant, and equipment	33.87	32.89	33.18	33.26	33.47	49.59	48.59	47.97	48.80	49.45
Short-term debt, including current portion of long-term debt	4.27	4.15	4.07	4.45	4.61	3.56	3.32	2.86	2.60	2.41
Total current liabilities	29.65	29.90	29.52	30.13	29.95	26.37	25.78	25.20	25.00	24.20
Long-term debt	26.06	26.86	26.64	26.38	26.34	24.94	25.49	25.34	24.51	24.99
Total liabilities	65.58	66.41	65.86	66.28	66.20	65.98	65.94	65.14	63.92	63.79
Stockholders' equity	34.42	33.59	34.14	33.72	33.80	34.02	34.06	34.86	36.08	36.21

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and

All Other Retail Trade Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	223,372	220,739	256,899	221,344	228,727	355,098	357,694	374,921	354,353	376,953
Depreciation, depletion, and amortization of property, plant, and equipment	5,644	5,722	5,916	5,747	5,846	6,144	6,251	6,486	6,500	6,668
All other operating costs and expenses	206,816	205,960	236,236	206,302	212,336	328,909	332,542	347,686	330,873	349,085
Income (loss) from operations	10,912	9,057	14,747	9,295	10,545	20,045	18,901	20,750	16,981	21,200
Interest expense	2,101	1,902	1,935	1,964	1,914	2,566	2,589	2,596	2,694	2,742
All other nonoperating income (expense)	2,323	2,935	1,344	1,379	1,893	1,199	2,115	1,842	(17)	911
Income (loss) before income taxes	11,134	10,090	14,155	8,709	10,524	18,678	18,427	19,996	14,269	19,369
Provision for current and deferred domestic income taxes	3,902	3,204	4,552	2,966	2,999	5,635	5,187	1,038	3,794	5,961
Income (loss) after income taxes	7,231	6,886	9,603	5,744	7,525	13,042	13,240	18,958	10,476	13,408
Cash dividends charged to retained earnings this quarter	1,886	2,005	2,173	9,098	5,464	4,662	4,281	5,198	4,479	5,965
Net income retained in business	5,346	4,880	7,430	(3,355)	2,061	8,381	8,959	13,760	5,997	7,443
Retained earnings at beginning of quarter	152,269	152,990	153,127	154,926	148,737	207,561	216,082	223,169	234,607	236,951
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,418)	(3,720)	(6,220)	(3,153)	(4,698)	(2,297)	(1,357)	(2,084)	(3,322)	(3,016)
Retained earnings at end of quarter	153,197	154,151	154,337	148,418	146,099	213,644	223,684	234,844	237,283	241,378
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.53	2.59	2.30	2.60	2.56	1.73	1.75	1.73	1.83	1.77
All other operating costs and expenses	92.59	93.30	91.96	93.20	92.83	92.62	92.97	92.74	93.37	92.61
Income (loss) from operations	4.88	4.10	5.74	4.20	4.61	5.64	5.28	5.53	4.79	5.62
Interest expense	0.94	0.86	0.75	0.89	0.84	0.72	0.72	0.69	0.76	0.73
All other nonoperating income (expense)	1.04	1.33	0.52	0.62	0.83	0.34	0.59	0.49	0.00	0.24
Income (loss) before income taxes	4.98	4.57	5.51	3.93	4.60	5.26	5.15	5.33	4.03	5.14
Provision for current and deferred domestic income taxes	1.75	1.45	1.77	1.34	1.31	1.59	1.45	0.28	1.07	1.58
Income (loss) after income taxes	3.24	3.12	3.74	2.59	3.29	3.67	3.70	5.06	2.96	3.56
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.02	22.66	31.70	20.17	24.30	30.57	29.47	31.33	22.37	29.78
After income taxes	16.25	15.47	21.51	13.30	17.37	21.35	21.18	29.70	16.42	20.62
Annual rate of profit on total assets:										
Before income taxes	9.06	7.90	11.48	7.07	8.59	10.18	9.62	10.23	7.24	9.63
After income taxes	5.89	5.39	7.79	4.67	6.14	7.11	6.91	9.70	5.31	6.66
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.18	1.16	1.18	1.12	1.09	1.24	1.29	1.26	1.24	1.24
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.15	0.22	0.21	0.18	0.23	0.27	0.28	0.28	0.28
Total stockholders' equity to total debt	1.32	1.26	1.33	1.27	1.30	1.02	0.97	0.98	0.96	0.95

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and

All Other Retail Trade Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	21,290	18,531	22,894	24,097	21,516	29,405	36,484	37,806	39,978	40,970
Time deposits in the U.S., including negotiable certificates of deposit	1,292	1,325	2,369	1,646	1,598	656	860	768	829	741
Total cash on hand and in U.S. banks	22,582	19,855	25,264	25,743	23,115	30,061	37,344	38,574	40,807	41,711
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,623	4,455	5,719	5,636	3,422	22,673	26,407	28,516	26,272	27,830
Total cash, U.S. Government and other securities	28,205	24,310	30,983	31,379	26,536	52,733	63,751	67,090	67,078	69,541
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,030	9,436	9,536	9,147	9,364	62,776	62,868	65,158	60,941	63,785
Inventories	116,187	134,772	115,658	116,097	115,327	148,327	154,614	153,058	156,184	155,964
All other current assets	13,897	13,642	12,383	12,341	12,960	18,580	17,770	17,612	17,499	18,182
Total current assets	167,320	182,161	168,560	168,965	164,187	282,417	299,003	302,918	301,703	307,472
Property, plant, and equipment	332,645	338,133	337,956	340,162	344,577	325,317	330,458	336,736	343,495	352,494
Land and mineral rights	35,168	35,339	34,304	34,280	34,305	31,772	32,571	33,159	33,669	34,294
Less: Accumulated depreciation, depletion, and amortization	165,932	170,235	169,267	172,366	176,083	170,860	174,089	176,690	180,641	184,306
Net property, plant, and equipment	201,881	203,237	202,993	202,076	202,799	186,229	188,940	193,205	196,522	202,483
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	122,135	125,504	121,522	121,416	123,173	265,046	278,513	285,410	290,397	294,907
Total Assets	491,336	510,902	493,075	492,457	490,159	733,691	766,456	781,532	788,623	804,862
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,278	1,389	1,310	1,679	1,671	18,770	19,240	19,637	20,856	22,248
b. Other short-term loans, including commercial paper	2,894	7,277	2,031	4,212	4,678	9,386	9,145	11,518	11,690	10,245
Trade accounts and trade notes payable	70,850	81,553	71,316	70,963	72,963	114,213	118,885	120,451	118,896	122,287
Income taxes accrued, prior and current years, net of payments	2,059	1,424	3,392	6,394	1,956	3,028	2,847	3,137	3,554	3,217
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	885	774	1,143	1,192	1,618	6,191	4,887	4,058	3,948	3,704
b. Other long-term loans	5,882	5,921	6,769	8,082	6,722	8,256	5,900	7,558	8,593	12,749
All other current liabilities, including excise and sales taxes, and accrued expenses	57,509	58,944	57,138	58,680	60,436	67,589	71,062	74,619	76,309	73,561
Total current liabilities	141,357	157,283	143,097	151,202	150,043	227,433	231,966	240,978	243,845	248,011
Long-term debt, due in more than 1 year:										
a. Loans from banks	24,690	25,492	27,514	28,084	27,851	49,569	51,286	51,911	52,644	56,080
b. Other long-term loans	99,622	100,104	95,459	92,564	91,212	147,295	168,608	167,013	167,935	168,390
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	47,678	49,927	48,412	47,931	47,821	65,033	64,503	66,328	69,077	72,227
Total liabilities	313,347	332,806	314,483	319,781	316,927	489,331	516,363	526,229	533,500	544,708
Capital stock and other capital (less treasury stock)	24,792	23,945	24,255	24,258	27,133	30,716	26,409	20,459	17,840	18,776
Retained earnings	153,197	154,151	154,337	148,418	146,099	213,644	223,684	234,844	237,283	241,378
Stockholders' equity	177,989	178,095	178,592	172,676	173,232	244,360	250,093	255,303	255,122	260,154
Total Liabilities and Stockholders' Equity	491,336	510,902	493,075	492,457	490,159	733,691	766,456	781,532	788,623	804,862
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,963	24,878	25,462	17,763	14,144	54,983	67,037	61,940	57,858	59,460
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.74	4.76	6.28	6.37	5.41	7.19	8.32	8.58	8.51	8.64
Trade accounts and trade notes receivable	1.84	1.85	1.93	1.86	1.91	8.56	8.20	8.34	7.73	7.92
Inventories	23.65	26.38	23.46	23.58	23.53	20.22	20.17	19.58	19.80	19.38
Total current assets	34.05	35.65	34.19	34.31	33.50	38.49	39.01	38.76	38.26	38.20
Net property, plant, and equipment	41.09	39.78	41.17	41.03	41.37	25.38	24.65	24.72	24.92	25.16
Short-term debt, including current portion of long-term debt	2.23	3.01	2.28	3.08	3.00	5.81	5.11	5.47	5.72	6.08
Total current liabilities	28.77	30.79	29.02	30.70	30.61	31.00	30.26	30.83	30.92	30.81
Long-term debt	25.30	24.58	24.94	24.50	24.29	26.83	28.69	28.01	27.97	27.89
Total liabilities	63.77	65.14	63.78	64.94	64.66	66.69	67.37	67.33	67.65	67.68
Stockholders' equity	36.23	34.86	36.22	35.06	35.34	33.31	32.63	32.67	32.35	32.32

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	287,639	290,969	304,494	288,542	298,734	54,370	53,501	57,604	54,087	60,010
Depreciation, depletion, and amortization of property, plant, and equipment	27,966	28,381	28,389	28,321	28,425	1,903	1,878	2,062	2,027	2,059
All other operating costs and expenses	213,735	218,503	230,918	215,629	221,358	44,934	44,927	48,934	46,520	49,215
Income (loss) from operations	45,938	44,084	45,187	44,591	48,950	7,533	6,697	6,608	5,540	8,736
Interest expense	12,111	12,734	12,885	13,058	13,232	1,944	2,134	2,234	2,388	2,460
All other nonoperating income (expense)	7,429	13,974	13,418	11,258	12,488	6,722	6,313	6,507	5,014	7,370
Income (loss) before income taxes	41,256	45,325	45,720	42,791	48,207	12,311	10,877	10,880	8,166	13,646
Provision for current and deferred domestic income taxes	8,007	10,894	11,576	11,390	10,195	1,780	1,385	1,615	1,494	184
Income (loss) after income taxes	33,249	34,431	34,145	31,401	38,011	10,531	9,491	9,266	6,671	13,462
Cash dividends charged to retained earnings this quarter	13,735	12,611	14,236	13,836	14,791	4,621	4,632	4,584	5,143	5,314
Net income retained in business	19,514	21,820	19,908	17,565	23,220	5,910	4,860	4,681	1,529	8,148
Retained earnings at beginning of quarter	151,137	163,916	176,641	194,573	201,775	54,969	57,723	53,051	51,230	52,309
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,546)	(7,773)	(3,494)	(3,503)	(7,820)	(4,993)	(4,974)	(3,498)	(1,116)	(2,692)
Retained earnings at end of quarter	162,104	177,963	193,055	208,635	217,175	55,886	57,609	54,234	51,643	57,766
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	9.72	9.75	9.32	9.82	9.52	3.50	3.51	3.58	3.75	3.43
All other operating costs and expenses	74.31	75.10	75.84	74.73	74.10	82.64	83.97	84.95	86.01	82.01
Income (loss) from operations	15.97	15.15	14.84	15.45	16.39	13.85	12.52	11.47	10.24	14.56
Interest expense	4.21	4.38	4.23	4.53	4.43	3.58	3.99	3.88	4.41	4.10
All other nonoperating income (expense)	2.58	4.80	4.41	3.90	4.18	12.36	11.80	11.30	9.27	12.28
Income (loss) before income taxes	14.34	15.58	15.02	14.83	16.14	22.64	20.33	18.89	15.10	22.74
Provision for current and deferred domestic income taxes	2.78	3.74	3.80	3.95	3.41	3.27	2.59	2.80	2.76	0.31
Income (loss) after income taxes	11.56	11.83	11.21	10.88	12.72	19.37	17.74	16.08	12.33	22.43
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.22	17.41	17.37	15.71	17.89	18.59	16.35	16.10	11.73	18.81
After income taxes	13.07	13.22	12.97	11.53	14.11	15.90	14.27	13.71	9.58	18.55
Annual rate of profit on total assets:										
Before income taxes	5.73	6.12	6.05	5.55	6.28	8.24	6.81	6.60	4.86	7.86
After income taxes	4.62	4.65	4.52	4.07	4.95	7.05	5.95	5.62	3.97	7.75
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.11	1.22	1.09	1.19	1.15	1.05	1.28	0.87	1.02	0.99
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.55	0.42	0.51	0.47	0.52	0.79	0.43	0.50	0.50
Total stockholders' equity to total debt	1.06	1.02	1.02	1.02	1.01	1.51	1.26	1.22	1.25	1.28

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	95,996	110,780	109,013	108,799	100,709	34,551	38,726	37,783	30,705	37,215
Time deposits in the U.S., including negotiable certificates of deposit	8,628	7,434	7,015	11,091	10,803	1,267	1,546	1,134	1,136	1,429
Total cash on hand and in U.S. banks	104,624	118,214	116,028	119,891	111,512	35,818	40,272	38,917	31,841	38,644
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	84,983	111,397	80,832	99,522	95,123	19,422	45,626	15,583	20,048	21,172
Total cash, U.S. Government and other securities	189,608	229,611	196,860	219,412	206,635	55,240	85,898	54,500	51,889	59,816
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	152,017	149,493	162,878	152,268	160,503	35,409	31,518	34,644	31,594	35,910
Inventories	21,599	22,386	21,759	21,064	21,718	4,411	5,147	3,932	3,969	4,283
All other current assets	109,989	104,205	122,518	121,744	113,002	16,574	17,045	17,974	19,690	19,126
Total current assets	473,213	505,695	504,015	514,489	501,857	111,634	139,609	111,051	107,142	119,134
Property, plant, and equipment	1,197,065	1,219,942	1,235,904	1,257,354	1,269,542	92,850	95,092	99,903	101,928	105,318
Land and mineral rights	14,810	14,782	15,033	15,004	14,899	3,016	2,931	3,173	3,147	3,117
Less: Accumulated depreciation, depletion, and amortization	685,318	706,599	714,290	721,415	730,107	56,564	58,173	60,333	61,074	63,294
Net property, plant, and equipment	526,557	528,126	536,647	550,943	554,334	39,301	39,850	42,743	44,001	45,142
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,879,271	1,928,911	1,983,598	2,019,579	2,014,684	446,559	458,945	505,517	521,000	530,587
Total Assets	2,879,042	2,962,731	3,024,260	3,085,011	3,070,875	597,494	638,403	659,311	672,143	694,863
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,469	1,480	1,538	1,573	5,536	4,379	694	695	799	4,945
b. Other short-term loans, including commercial paper	21,062	20,850	34,636	14,848	16,578	14,978	16,671	28,210	10,509	11,918
Trade accounts and trade notes payable	90,432	94,235	98,514	90,675	94,896	13,620	13,295	14,193	12,978	13,888
Income taxes accrued, prior and current years, net of payments	2,521	2,652	2,831	6,229	4,780	(16)	271	4	504	265
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,860	4,044	3,397	3,228	3,268	513	421	749	502	625
b. Other long-term loans	41,855	44,407	50,343	53,759	44,670	4,590	8,225	9,921	5,582	8,602
All other current liabilities, including excise and sales taxes, and accrued expenses	259,071	247,469	272,310	262,235	265,851	67,790	69,587	74,149	73,922	79,910
Total current liabilities	425,271	415,138	463,567	432,546	435,581	105,855	109,163	127,921	104,796	120,154
Long-term debt, due in more than 1 year:										
a. Loans from banks	123,819	122,550	128,680	132,363	132,317	23,928	23,400	24,136	24,347	22,691
b. Other long-term loans	762,726	823,095	816,249	857,578	862,394	127,030	161,323	157,281	180,968	178,543
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	549,857	560,549	563,112	573,334	562,999	75,742	78,423	79,627	83,504	83,258
Total liabilities	1,861,673	1,921,332	1,971,608	1,995,821	1,993,291	332,555	372,310	388,965	393,616	404,645
Capital stock and other capital (less treasury stock)	855,264	863,436	859,597	880,554	860,409	209,054	208,485	216,112	226,883	232,452
Retained earnings	162,104	177,963	193,055	208,635	217,175	55,886	57,609	54,234	51,643	57,766
Stockholders' equity	1,017,369	1,041,399	1,052,652	1,089,190	1,077,584	264,939	266,093	270,346	278,526	290,218
Total Liabilities and Stockholders' Equity	2,879,042	2,962,731	3,024,260	3,085,011	3,070,875	597,494	638,403	659,311	672,143	694,863
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	47,942	90,557	40,448	81,943	66,277	5,779	30,445	(16,870)	2,346	(1,020)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.59	7.75	6.51	7.11	6.73	9.25	13.46	8.27	7.72	8.61
Trade accounts and trade notes receivable	5.28	5.05	5.39	4.94	5.23	5.93	4.94	5.25	4.70	5.17
Inventories	0.75	0.76	0.72	0.68	0.71	0.74	0.81	0.60	0.59	0.62
Total current assets	16.44	17.07	16.67	16.68	16.34	18.68	21.87	16.84	15.94	17.14
Net property, plant, and equipment	18.29	17.83	17.74	17.86	18.05	6.58	6.24	6.48	6.55	6.50
Short-term debt, including current portion of long-term debt	2.54	2.39	2.97	2.38	2.28	4.09	4.07	6.00	2.59	3.75
Total current liabilities	14.77	14.01	15.33	14.02	14.18	17.72	17.10	19.40	15.59	17.29
Long-term debt	30.79	31.92	31.24	32.09	32.39	25.27	28.94	27.52	30.55	28.96
Total liabilities	64.66	64.85	65.19	64.69	64.91	55.66	58.32	59.00	58.56	58.23
Stockholders' equity	35.34	35.15	34.81	35.31	35.09	44.34	41.68	41.00	41.44	41.77

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	11,818	12,206	13,065	12,721	12,059	33,243	32,530	35,792	33,345	33,695
Depreciation, depletion, and amortization of property, plant, and equipment	437	435	398	432	460	1,309	1,366	1,285	1,348	1,315
All other operating costs and expenses	9,418	9,577	10,713	10,057	9,964	23,961	24,459	26,475	24,924	25,001
Income (loss) from operations	1,963	2,195	1,954	2,231	1,635	7,973	6,706	8,033	7,072	7,379
Interest expense	580	587	667	630	583	1,860	2,029	2,042	2,093	2,075
All other nonoperating income (expense)	145	223	(589)	564	538	1,404	1,162	331	160	695
Income (loss) before income taxes	1,529	1,830	697	2,165	1,591	7,518	5,839	6,322	5,139	5,998
Provision for current and deferred domestic income taxes	490	214	48	477	357	2,664	1,747	2,121	1,863	1,900
Income (loss) after income taxes	1,039	1,616	649	1,688	1,234	4,853	4,091	4,201	3,276	4,098
Cash dividends charged to retained earnings this quarter	140	133	381	214	140	1,545	565	1,485	798	1,400
Net income retained in business	899	1,483	269	1,474	1,093	3,308	3,527	2,716	2,478	2,698
Retained earnings at beginning of quarter	(76,807)	(76,866)	(76,808)	(75,906)	(74,708)	60,462	62,884	67,504	70,270	72,883
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2)	(1,216)	(39)	(16)	41	(924)	(421)	(220)	256	(1,648)
Retained earnings at end of quarter	(75,911)	(76,599)	(76,579)	(74,448)	(73,574)	62,846	65,990	70,000	73,005	73,933
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.70	3.56	3.05	3.40	3.81	3.94	4.20	3.59	4.04	3.90
All other operating costs and expenses	79.69	78.46	82.00	79.06	82.62	72.08	75.19	73.97	74.75	74.20
Income (loss) from operations	16.61	17.98	14.96	17.54	13.56	23.98	20.61	22.44	21.21	21.90
Interest expense	4.91	4.81	5.11	4.95	4.83	5.59	6.24	5.71	6.28	6.16
All other nonoperating income (expense)	1.23	1.82	(4.51)	4.43	4.46	4.22	3.57	0.93	0.48	2.06
Income (loss) before income taxes	12.94	14.99	5.34	17.02	13.19	22.61	17.95	17.66	15.41	17.80
Provision for current and deferred domestic income taxes	4.15	1.75	0.37	3.75	2.96	8.02	5.37	5.93	5.59	5.64
Income (loss) after income taxes	8.79	13.24	4.97	13.27	10.23	14.60	12.58	11.74	9.82	12.16
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.00	14.29	5.26	15.39	10.97	34.81	27.22	30.27	23.42	27.71
After income taxes	8.15	12.62	4.90	12.00	8.51	22.47	19.08	20.11	14.93	18.93
Annual rate of profit on total assets:										
Before income taxes	5.23	6.19	2.16	6.61	4.78	9.25	7.11	7.77	6.16	7.25
After income taxes	3.55	5.47	2.01	5.16	3.70	5.97	4.98	5.16	3.93	4.95
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.55	1.42	1.12	1.24	1.34	1.27	1.29	1.23	1.30	1.31
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.33	0.21	0.21	0.28	0.28	0.33	0.28	0.31	0.31
Total stockholders' equity to total debt	1.28	1.29	1.20	1.29	1.30	0.57	0.57	0.55	0.56	0.56

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,262	4,267	3,370	2,846	3,777	6,383	8,381	7,812	9,701	9,805
Time deposits in the U.S., including negotiable certificates of deposit	129	248	167	165	191	1,955	1,584	1,249	839	1,009
Total cash on hand and in U.S. banks	4,392	4,515	3,537	3,010	3,968	8,338	9,965	9,061	10,541	10,814
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	210	234	377	383	445	4,024	4,581	3,930	2,929	2,169
Total cash, U.S. Government and other securities	4,601	4,749	3,914	3,394	4,412	12,362	14,546	12,992	13,470	12,983
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,739	9,570	10,210	9,821	9,949	29,808	28,208	30,782	29,592	29,919
Inventories	4,067	3,363	3,853	3,763	4,049	6,175	6,467	6,592	6,316	6,338
All other current assets	3,428	3,045	3,008	2,684	2,447	7,207	7,105	6,311	6,431	6,372
Total current assets	21,837	20,726	20,985	19,661	20,858	55,552	56,327	56,677	55,809	55,612
Property, plant, and equipment	19,967	20,397	19,693	20,042	20,071	69,419	70,699	71,657	72,787	73,138
Land and mineral rights	804	813	854	815	832	2,751	2,757	2,772	2,741	2,624
Less: Accumulated depreciation, depletion, and amortization	12,005	12,342	11,266	11,383	11,413	37,083	38,217	39,027	40,007	40,366
Net property, plant, and equipment	8,766	8,868	9,280	9,474	9,490	35,087	35,238	35,402	35,521	35,396
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	86,351	88,623	99,053	101,837	102,831	234,586	236,750	233,280	242,128	240,018
Total Assets	116,953	118,217	129,318	130,972	133,179	325,225	328,315	325,359	333,457	331,027
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	306	249	193	197	188	81	112	119	138	141
b. Other short-term loans, including commercial paper	29	42	214	181	80	3,373	2,089	2,880	2,549	2,046
Trade accounts and trade notes payable	2,285	2,442	2,430	2,486	2,236	7,391	8,497	8,206	8,092	7,738
Income taxes accrued, prior and current years, net of payments	912	944	1,065	1,064	948	424	193	953	465	391
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	254	367	254	161	178	749	1,904	815	746	731
b. Other long-term loans	65	101	2,026	889	1,217	6,287	5,884	6,827	5,050	5,191
All other current liabilities, including excise and sales taxes, and accrued expenses	10,271	10,422	12,514	10,915	10,665	25,473	25,056	26,118	25,820	26,078
Total current liabilities	14,122	14,567	18,696	15,893	15,512	43,779	43,733	45,917	42,861	42,317
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,161	12,591	16,162	16,774	17,399	34,260	32,729	32,507	32,106	32,906
b. Other long-term loans	27,017	26,473	25,275	25,565	25,551	105,895	108,857	107,467	115,059	114,072
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,668	13,372	16,195	16,470	16,712	54,895	57,212	55,931	55,671	55,140
Total liabilities	65,968	67,003	76,328	74,701	75,173	238,829	242,530	241,822	245,697	244,436
Capital stock and other capital (less treasury stock)	126,896	127,813	129,568	130,719	131,580	23,550	19,795	13,538	14,755	12,657
Retained earnings	(75,911)	(76,599)	(76,579)	(74,448)	(73,574)	62,846	65,990	70,000	73,005	73,933
Stockholders' equity	50,985	51,214	52,990	56,271	58,006	86,396	85,785	83,538	87,760	86,590
Total Liabilities and Stockholders' Equity	116,953	118,217	129,318	130,972	133,179	325,225	328,315	325,359	333,457	331,027
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,715	6,160	2,289	3,769	5,346	11,773	12,594	10,759	12,948	13,295
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.93	4.02	3.03	2.59	3.31	3.80	4.43	3.99	4.04	3.92
Trade accounts and trade notes receivable	8.33	8.10	7.90	7.50	7.47	9.17	8.59	9.46	8.87	9.04
Inventories	3.48	2.84	2.98	2.87	3.04	1.90	1.97	2.03	1.89	1.91
Total current assets	18.67	17.53	16.23	15.01	15.66	17.08	17.16	17.42	16.74	16.80
Net property, plant, and equipment	7.49	7.50	7.18	7.23	7.13	10.79	10.73	10.88	10.65	10.69
Short-term debt, including current portion of long-term debt	0.56	0.64	2.08	1.09	1.25	3.23	3.04	3.27	2.54	2.45
Total current liabilities	12.07	12.32	14.46	12.13	11.65	13.46	13.32	14.11	12.85	12.78
Long-term debt	33.50	33.04	32.04	32.33	32.25	43.09	43.12	43.02	44.13	44.40
Total liabilities	56.41	56.68	59.02	57.04	56.44	73.43	73.87	74.32	73.68	73.84
Stockholders' equity	43.59	43.32	40.98	42.96	43.56	26.57	26.13	25.68	26.32	26.16

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	149,342	152,308	154,400	146,949	149,217	38,866	40,423	43,633	41,441	43,753
Depreciation, depletion, and amortization of property, plant, and equipment	22,165	22,486	22,351	22,281	22,452	2,152	2,217	2,293	2,233	2,139
All other operating costs and expenses	103,875	107,124	109,633	100,027	101,065	31,547	32,416	35,163	34,100	36,114
Income (loss) from operations	23,302	22,697	22,416	24,640	25,700	5,167	5,790	6,177	5,108	5,500
Interest expense	6,689	6,980	6,995	7,093	7,231	1,038	1,003	946	855	884
All other nonoperating income (expense)	(4,650)	907	104	(1,028)	156	3,807	5,369	7,065	6,548	3,729
Income (loss) before income taxes	11,963	16,624	15,525	16,520	18,626	7,935	10,155	12,295	10,801	8,345
Provision for current and deferred domestic income taxes	1,499	5,778	5,237	5,598	6,666	1,573	1,769	2,554	1,958	1,088
Income (loss) after income taxes	10,464	10,846	10,288	10,922	11,960	6,362	8,386	9,741	8,843	7,257
Cash dividends charged to retained earnings this quarter	6,981	6,948	7,281	7,270	7,491	447	333	506	412	446
Net income retained in business	3,483	3,898	3,008	3,653	4,469	5,915	8,053	9,235	8,432	6,811
Retained earnings at beginning of quarter	31,702	34,952	38,734	42,998	46,620	80,810	85,223	94,161	105,981	104,672
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,051)	(1,166)	(2,010)	(1,386)	(1,338)	(1,576)	4	2,273	(1,241)	(2,184)
Retained earnings at end of quarter	34,134	37,685	39,732	45,265	49,751	85,149	93,279	105,669	113,171	109,299
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	14.84	14.76	14.48	15.16	15.05	5.54	5.49	5.25	5.39	4.89
All other operating costs and expenses	69.56	70.33	71.01	68.07	67.73	81.17	80.19	80.59	82.29	82.54
Income (loss) from operations	15.60	14.90	14.52	16.77	17.22	13.29	14.32	14.16	12.33	12.57
Interest expense	4.48	4.58	4.53	4.83	4.85	2.67	2.48	2.17	2.06	2.02
All other nonoperating income (expense)	(3.11)	0.60	0.07	(0.70)	0.10	9.79	13.28	16.19	15.80	8.52
Income (loss) before income taxes	8.01	10.91	10.06	11.24	12.48	20.42	25.12	28.18	26.06	19.07
Provision for current and deferred domestic income taxes	1.00	3.79	3.39	3.81	4.47	4.05	4.38	5.85	4.72	2.49
Income (loss) after income taxes	7.01	7.12	6.66	7.43	8.02	16.37	20.75	22.33	21.34	16.59
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.58	18.65	17.25	18.11	20.43	12.09	14.42	17.21	14.32	12.01
After income taxes	11.87	12.17	11.43	11.97	13.12	9.69	11.91	13.63	11.72	10.44
Annual rate of profit on total assets:										
Before income taxes	3.47	4.75	4.39	4.60	5.15	6.88	8.50	9.92	8.45	7.16
After income taxes	3.04	3.10	2.91	3.04	3.31	5.51	7.02	7.86	6.92	6.23
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	0.81	0.90	0.91	0.99	0.92	1.54	1.64	1.57	1.64	1.65
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.29	0.27	0.38	0.29	0.79	0.88	0.77	0.86	0.87
Total stockholders' equity to total debt	0.67	0.65	0.65	0.63	0.63	4.05	4.34	4.39	4.69	4.51

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	31,199	37,252	34,870	42,061	26,547	19,601	22,154	25,178	23,485	23,364
Time deposits in the U.S., including negotiable certificates of deposit	3,486	3,152	3,580	7,686	6,631	1,791	905	886	1,266	1,543
Total cash on hand and in U.S. banks	34,685	40,403	38,449	49,747	33,178	21,392	23,059	26,063	24,751	24,907
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,033	5,370	6,809	13,060	13,171	56,295	55,586	54,132	63,101	58,167
Total cash, U.S. Government and other securities	39,718	45,773	45,258	62,807	46,349	77,687	78,645	80,196	87,852	83,074
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,901	58,372	61,610	57,799	61,218	21,160	21,825	25,631	23,463	23,508
Inventories	6,229	6,499	6,747	6,353	6,403	716	909	636	663	644
All other current assets	29,894	32,258	37,757	38,402	34,310	52,885	44,752	57,467	54,538	50,748
Total current assets	131,743	142,902	151,372	165,361	148,279	152,448	146,131	163,930	166,516	157,975
Property, plant, and equipment	949,718	965,443	974,186	988,575	999,791	65,112	68,312	70,465	74,022	71,223
Land and mineral rights	7,247	7,253	7,215	7,274	7,300	993	1,028	1,020	1,027	1,026
Less: Accumulated depreciation, depletion, and amortization	553,433	570,352	575,820	579,365	587,646	26,232	27,514	27,843	29,586	27,388
Net property, plant, and equipment	403,532	402,344	405,581	416,484	419,445	39,872	41,826	43,641	45,463	44,862
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	842,572	854,551	857,515	855,221	878,175	269,203	290,042	288,232	299,394	263,072
Total Assets	1,377,848	1,399,797	1,414,468	1,437,066	1,445,898	461,522	477,998	495,804	511,373	465,908
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	179	179	359	314	126	2,523	247	173	124	136
b. Other short-term loans, including commercial paper	2,513	1,880	3,148	1,395	2,282	169	169	183	213	251
Trade accounts and trade notes payable	60,104	62,026	65,428	58,569	61,951	7,032	7,976	8,257	8,551	9,084
Income taxes accrued, prior and current years, net of payments	141	267	(194)	2,607	1,820	1,060	978	1,001	1,589	1,357
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	860	937	1,230	1,079	1,217	484	415	349	739	516
b. Other long-term loans	28,942	28,283	29,552	39,796	29,036	1,971	1,914	2,017	2,442	623
All other current liabilities, including excise and sales taxes, and accrued expenses	69,819	64,877	67,119	63,577	65,538	85,719	77,526	92,410	88,001	83,661
Total current liabilities	162,558	158,450	166,642	167,337	161,969	98,958	89,225	104,391	101,659	95,629
Long-term debt, due in more than 1 year:										
a. Loans from banks	43,849	43,561	43,258	47,140	46,712	9,620	10,269	12,617	11,995	12,610
b. Other long-term loans	452,692	474,591	476,451	487,152	496,715	50,092	51,851	49,775	48,834	47,513
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	366,240	366,617	368,117	370,600	375,797	40,312	44,924	43,242	47,089	32,092
Total liabilities	1,025,340	1,043,220	1,054,468	1,072,229	1,081,193	198,982	196,269	210,025	209,577	187,844
Capital stock and other capital (less treasury stock)	318,374	318,893	320,269	319,572	314,955	177,391	188,450	180,110	188,625	168,765
Retained earnings	34,134	37,685	39,732	45,265	49,751	85,149	93,279	105,669	113,171	109,299
Stockholders' equity	352,508	356,578	360,000	364,837	364,705	262,540	281,729	285,778	301,795	278,064
Total Liabilities and Stockholders' Equity	1,377,848	1,399,797	1,414,468	1,437,066	1,445,898	461,522	477,998	495,804	511,373	465,908
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(30,815)	(15,548)	(15,270)	(1,976)	(13,690)	53,490	56,906	59,539	64,856	62,346
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.88	3.27	3.20	4.37	3.21	16.83	16.45	16.17	17.18	17.83
Trade accounts and trade notes receivable	4.06	4.17	4.36	4.02	4.23	4.58	4.57	5.17	4.59	5.05
Inventories	0.45	0.46	0.48	0.44	0.44	0.16	0.19	0.13	0.13	0.14
Total current assets	9.56	10.21	10.70	11.51	10.26	33.03	30.57	33.06	32.56	33.91
Net property, plant, and equipment	29.29	28.74	28.67	28.98	29.01	8.64	8.75	8.80	8.89	9.63
Short-term debt, including current portion of long-term debt	2.36	2.23	2.42	2.96	2.26	1.12	0.57	0.55	0.69	0.33
Total current liabilities	11.80	11.32	11.78	11.64	11.20	21.44	18.67	21.05	19.88	20.53
Long-term debt	36.04	37.02	36.74	37.18	37.58	12.94	13.00	12.58	11.90	12.90
Total liabilities	74.42	74.53	74.55	74.61	74.78	43.11	41.06	42.36	40.98	40.32
Stockholders' equity	25.58	25.47	25.45	25.39	25.22	56.89	58.94	57.64	59.02	59.68

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	138,121	137,478	146,985	139,800	147,161	51,900	51,984	55,729	51,960	55,833
Depreciation, depletion, and amortization of property, plant, and equipment	3,756	3,739	4,118	4,006	4,093	1,626	1,614	1,788	1,671	1,824
All other operating costs and expenses	129,188	128,695	139,253	134,649	137,551	48,886	47,530	51,666	49,065	51,706
Income (loss) from operations	5,178	5,044	3,614	1,145	5,518	1,388	2,840	2,274	1,224	2,302
Interest expense	3,552	3,569	3,595	3,593	3,905	1,555	1,599	1,667	1,582	1,673
All other nonoperating income (expense)	6,829	6,852	7,179	5,410	4,184	4,713	5,303	5,406	3,639	3,142
Income (loss) before income taxes	8,455	8,327	7,198	2,962	5,797	4,546	6,544	6,013	3,281	3,772
Provision for current and deferred domestic income taxes	2,785	1,574	2,585	1,028	1,902	1,129	635	820	498	853
Income (loss) after income taxes	5,670	6,753	4,613	1,934	3,894	3,417	5,909	5,192	2,783	2,918
Cash dividends charged to retained earnings this quarter	3,822	3,234	6,797	3,380	3,469	1,780	1,784	3,287	1,752	1,978
Net income retained in business	1,848	3,519	(2,184)	(1,446)	425	1,637	4,124	1,906	1,031	940
Retained earnings at beginning of quarter	113,315	113,032	119,089	110,350	114,793	157,502	162,436	169,085	171,354	171,623
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(148)	375	(5,518)	(267)	(1,633)	221	369	(483)	(803)	(1,387)
Retained earnings at end of quarter	115,015	116,927	111,387	108,637	113,585	159,360	166,929	170,507	171,582	171,176
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.72	2.72	2.80	2.87	2.78	3.13	3.11	3.21	3.22	3.27
All other operating costs and expenses	93.53	93.61	94.74	96.32	93.47	94.19	91.43	92.71	94.43	92.61
Income (loss) from operations	3.75	3.67	2.46	0.82	3.75	2.67	5.46	4.08	2.36	4.12
Interest expense	2.57	2.60	2.45	2.57	2.65	3.00	3.08	2.99	3.04	3.00
All other nonoperating income (expense)	4.94	4.98	4.88	3.87	2.84	9.08	10.20	9.70	7.00	5.63
Income (loss) before income taxes	6.12	6.06	4.90	2.12	3.94	8.76	12.59	10.79	6.32	6.76
Provision for current and deferred domestic income taxes	2.02	1.14	1.76	0.74	1.29	2.17	1.22	1.47	0.96	1.53
Income (loss) after income taxes	4.10	4.91	3.14	1.38	2.65	6.58	11.37	9.32	5.36	5.23
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.63	10.20	8.14	3.40	6.30	13.98	19.48	16.28	9.01	9.61
After income taxes	7.13	8.27	5.21	2.22	4.23	10.51	17.59	14.06	7.64	7.43
Annual rate of profit on total assets:										
Before income taxes	3.83	3.74	3.07	1.27	2.41	4.73	6.84	5.89	3.26	3.51
After income taxes	2.57	3.03	1.97	0.83	1.62	3.55	6.18	5.09	2.76	2.72
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.14	1.13	1.16	1.17	1.16	1.06	1.00	1.01	1.01	1.00
Total cash, U.S. Government and other securities, to total current liabilities	0.38	0.38	0.41	0.42	0.42	0.33	0.29	0.32	0.34	0.34
Total stockholders' equity to total debt	1.29	1.33	1.43	1.40	1.44	1.07	1.16	1.24	1.22	1.21

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	52,030	53,309	58,413	57,959	60,477	15,847	14,468	16,457	17,820	19,120
Time deposits in the U.S., including negotiable certificates of deposit	4,154	4,602	5,193	4,927	5,516	1,545	1,621	2,343	1,808	2,338
Total cash on hand and in U.S. banks	56,184	57,911	63,606	62,885	65,993	17,392	16,089	18,799	19,629	21,458
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,498	29,952	36,385	38,290	38,523	8,835	7,525	9,779	9,937	10,222
Total cash, U.S. Government and other securities	86,682	87,863	99,991	101,175	104,516	26,227	23,614	28,578	29,566	31,679
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	99,847	101,361	106,962	103,433	103,528	33,170	33,190	36,123	33,953	36,198
Inventories	10,714	11,039	11,060	10,966	10,196	2,703	2,638	2,685	2,460	2,460
All other current assets	63,841	62,655	66,546	68,166	67,939	21,727	21,571	22,541	22,462	22,835
Total current assets	261,083	262,917	284,559	283,739	286,179	83,827	81,013	89,926	88,441	93,173
Property, plant, and equipment	117,093	118,450	122,434	123,160	126,600	42,833	42,984	46,091	46,135	48,376
Land and mineral rights	1,918	1,905	1,901	1,908	2,052	558	568	602	602	572
Less: Accumulated depreciation, depletion, and amortization	67,212	68,349	70,739	71,668	73,283	26,093	26,337	28,397	28,785	29,646
Net property, plant, and equipment	51,799	52,006	53,596	53,401	55,369	17,298	17,215	18,295	17,953	19,301
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	571,200	576,794	600,226	594,037	619,401	283,445	284,491	300,032	296,758	317,283
Total Assets	884,082	891,717	938,381	931,177	960,949	384,570	382,719	408,254	403,152	429,757
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,447	3,662	3,576	4,003	3,928	1,060	991	858	1,226	974
b. Other short-term loans, including commercial paper	5,509	6,127	5,566	6,112	6,861	1,466	1,652	1,991	1,548	2,625
Trade accounts and trade notes payable	60,134	61,849	66,488	61,405	61,188	13,976	14,363	14,932	14,682	15,345
Income taxes accrued, prior and current years, net of payments	1,820	1,764	2,009	1,714	2,099	447	655	695	396	416
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,999	4,991	5,306	4,094	4,414	1,091	1,057	1,905	1,326	1,948
b. Other long-term loans	9,893	10,906	11,085	12,142	12,575	5,874	7,471	8,302	9,222	10,559
All other current liabilities, including excise and sales taxes, and accrued expenses	145,086	142,518	151,882	153,655	156,396	55,460	54,751	60,445	59,195	61,719
Total current liabilities	229,889	231,816	245,913	243,126	247,461	79,376	80,941	89,128	87,596	93,586
Long-term debt, due in more than 1 year:										
a. Loans from banks	89,841	90,542	90,092	91,140	92,426	33,889	31,074	33,019	34,286	35,973
b. Other long-term loans	133,280	129,755	131,658	131,066	134,883	77,749	73,803	73,439	71,836	77,932
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	113,009	113,017	116,820	117,164	118,169	63,533	62,518	64,903	63,789	65,214
Total liabilities	566,020	565,131	584,483	582,496	592,938	254,546	248,336	260,488	257,507	272,706
Capital stock and other capital (less treasury stock)	203,048	209,660	242,512	240,044	254,425	(29,337)	(32,546)	(22,742)	(25,937)	(14,125)
Retained earnings	115,015	116,927	111,387	108,637	113,585	159,360	166,929	170,507	171,582	171,176
Stockholders' equity	318,063	326,586	353,899	348,681	368,010	130,023	134,383	147,765	145,645	157,051
Total Liabilities and Stockholders' Equity	884,082	891,717	938,381	931,177	960,949	384,570	382,719	408,254	403,152	429,757
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	31,195	31,101	38,647	40,613	38,718	4,451	72	799	846	(413)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.80	9.85	10.66	10.87	10.88	6.82	6.17	7.00	7.33	7.37
Trade accounts and trade notes receivable	11.29	11.37	11.40	11.11	10.77	8.63	8.67	8.85	8.42	8.42
Inventories	1.21	1.24	1.18	1.18	1.06	0.70	0.69	0.66	0.61	0.57
Total current assets	29.53	29.48	30.32	30.47	29.78	21.80	21.17	22.03	21.94	21.68
Net property, plant, and equipment	5.86	5.83	5.71	5.73	5.76	4.50	4.50	4.48	4.45	4.49
Short-term debt, including current portion of long-term debt	2.58	2.88	2.72	2.83	2.89	2.47	2.92	3.20	3.30	3.75
Total current liabilities	26.00	26.00	26.21	26.11	25.75	20.64	21.15	21.83	21.73	21.78
Long-term debt	25.24	24.70	23.63	23.86	23.65	29.03	27.40	26.08	26.32	26.50
Total liabilities	64.02	63.38	62.29	62.55	61.70	66.19	64.89	63.81	63.87	63.46
Stockholders' equity	35.98	36.62	37.71	37.45	38.30	33.81	35.11	36.19	36.13	36.54

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,700	22,530	23,884	23,994	23,558	11,670	12,238	13,912	13,801	14,430
Depreciation, depletion, and amortization of property, plant, and equipment	484	470	526	574	503	408	394	503	498	509
All other operating costs and expenses	20,990	20,839	21,929	22,997	21,910	13,383	14,245	16,657	16,704	17,009
Income (loss) from operations	1,227	1,222	1,429	422	1,145	(2,121)	(2,402)	(3,248)	(3,401)	(3,087)
Interest expense	400	355	370	368	384	518	506	476	512	658
All other nonoperating income (expense)	796	175	157	308	(179)	668	665	637	929	895
Income (loss) before income taxes	1,622	1,041	1,216	362	581	(1,971)	(2,243)	(3,086)	(2,985)	(2,850)
Provision for current and deferred domestic income taxes	417	109	470	59	(51)	299	284	445	146	65
Income (loss) after income taxes	1,205	933	746	303	632	(2,271)	(2,527)	(3,531)	(3,131)	(2,915)
Cash dividends charged to retained earnings this quarter	484	399	1,078	263	239	219	92	252	73	150
Net income retained in business	722	534	(332)	40	393	(2,490)	(2,619)	(3,783)	(3,204)	(3,065)
Retained earnings at beginning of quarter	18,038	17,396	18,371	16,874	16,886	(76,515)	(82,377)	(84,861)	(86,594)	(83,718)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(87)	50	(453)	586	(154)	35	61	655	(67)	21
Retained earnings at end of quarter	18,673	17,980	17,586	17,500	17,125	(78,970)	(84,935)	(87,989)	(89,864)	(86,762)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.13	2.08	2.20	2.39	2.13	3.49	3.22	3.61	3.61	3.53
All other operating costs and expenses	92.47	92.49	91.81	95.85	93.01	114.68	116.41	119.73	121.04	117.87
Income (loss) from operations	5.40	5.42	5.98	1.76	4.86	(18.17)	(19.63)	(23.35)	(24.65)	(21.40)
Interest expense	1.76	1.58	1.55	1.54	1.63	4.44	4.13	3.42	3.71	4.56
All other nonoperating income (expense)	3.50	0.78	0.66	1.28	(0.76)	5.72	5.43	4.58	6.73	6.20
Income (loss) before income taxes	7.15	4.62	5.09	1.51	2.47	(16.89)	(18.33)	(22.18)	(21.63)	(19.75)
Provision for current and deferred domestic income taxes	1.84	0.48	1.97	0.25	(0.22)	2.57	2.32	3.20	1.06	0.45
Income (loss) after income taxes	5.31	4.14	3.12	1.26	2.68	(19.46)	(20.65)	(25.38)	(22.69)	(20.20)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.41	7.97	9.39	3.02	4.87	(18.52)	(19.23)	(19.38)	(18.48)	(16.80)
After income taxes	9.22	7.13	5.76	2.53	5.29	(21.34)	(21.66)	(22.18)	(19.39)	(17.18)
Annual rate of profit on total assets:										
Before income taxes	5.08	3.26	3.73	1.11	1.83	(7.72)	(8.12)	(9.51)	(9.33)	(8.72)
After income taxes	3.78	2.92	2.29	0.93	1.99	(8.90)	(9.15)	(10.88)	(9.78)	(8.92)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	0.97	0.98	0.98	0.94	0.94	1.75	1.83	2.06	2.13	2.03
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.26	0.27	0.25	0.24	1.16	1.21	1.36	1.41	1.35
Total stockholders' equity to total debt	1.73	1.73	1.68	1.50	1.61	1.65	1.60	2.24	2.37	2.60

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,

Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	7,878	8,102	9,392	8,822	7,909	15,153	16,310	16,386	16,355	17,463
Time deposits in the U.S., including negotiable certificates of deposit	110	95	68	74	64	548	823	1,219	1,001	965
Total cash on hand and in U.S. banks	7,988	8,197	9,461	8,896	7,973	15,701	17,133	17,604	17,356	18,428
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,628	1,767	1,698	1,464	1,352	13,326	14,297	18,662	19,314	19,021
Total cash, U.S. Government and other securities	9,617	9,964	11,158	10,360	9,325	29,027	31,430	36,267	36,670	37,449
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,620	15,110	15,719	15,620	14,451	8,130	8,954	9,802	9,328	9,290
Inventories	945	1,208	1,254	1,109	1,047	2,718	2,712	2,659	2,833	2,947
All other current assets	11,910	11,845	12,303	12,010	12,008	4,063	4,233	6,077	6,332	6,596
Total current assets	37,091	38,127	40,435	39,099	36,832	43,938	47,328	54,805	55,163	56,282
Property, plant, and equipment	16,956	17,054	17,342	17,587	17,155	15,093	15,439	16,535	16,456	17,773
Land and mineral rights	144	101	93	98	97	287	260	281	278	278
Less: Accumulated depreciation, depletion, and amortization	9,845	9,909	10,156	10,299	10,014	6,801	7,028	7,371	7,290	7,700
Net property, plant, and equipment	7,255	7,246	7,279	7,386	7,238	8,579	8,671	9,445	9,444	10,351
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	83,279	82,520	82,788	83,891	82,791	49,549	54,515	65,566	63,404	64,042
Total Assets	127,625	127,893	130,502	130,376	126,861	102,066	110,514	129,816	128,011	130,675
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	610	676	660	708	385	234	227	201	237	819
b. Other short-term loans, including commercial paper	2,900	3,210	3,358	3,605	3,322	291	542	25	7	98
Trade accounts and trade notes payable	8,567	9,059	10,752	9,638	8,728	4,272	4,365	4,263	4,227	3,857
Income taxes accrued, prior and current years, net of payments	135	(25)	(92)	91	29	16	(5)	(61)	114	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,053	981	409	542	381	513	566	620	557	512
b. Other long-term loans	338	414	432	439	205	1,422	1,201	954	999	795
All other current liabilities, including excise and sales taxes, and accrued expenses	24,808	24,669	25,587	26,476	26,248	18,306	19,026	20,611	19,779	21,570
Total current liabilities	38,411	38,984	41,107	41,498	39,299	25,053	25,920	26,612	25,920	27,718
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,464	16,575	17,810	18,401	18,152	10,899	13,236	13,775	12,666	12,285
b. Other long-term loans	8,822	8,430	8,117	8,368	7,162	12,378	13,356	12,838	12,770	11,613
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,640	11,610	11,674	14,151	14,473	11,168	11,346	12,906	12,052	11,185
Total liabilities	75,337	75,598	78,708	82,418	79,086	59,497	63,858	66,132	63,407	62,801
Capital stock and other capital (less treasury stock)	33,616	34,315	34,208	30,458	30,649	121,539	131,591	151,674	154,468	154,636
Retained earnings	18,673	17,980	17,586	17,500	17,125	(78,970)	(84,935)	(87,989)	(89,864)	(86,762)
Stockholders' equity	52,289	52,295	51,794	47,958	47,774	42,568	46,656	63,685	64,604	67,874
Total Liabilities and Stockholders' Equity	127,625	127,893	130,502	130,376	126,861	102,066	110,514	129,816	128,011	130,675
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(1,320)	(857)	(672)	(2,399)	(2,467)	18,885	21,408	28,194	29,243	28,564
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.53	7.79	8.55	7.95	7.35	28.44	28.44	27.94	28.65	28.66
Trade accounts and trade notes receivable	11.46	11.81	12.05	11.98	11.39	7.97	8.10	7.55	7.29	7.11
Inventories	0.74	0.94	0.96	0.85	0.83	2.66	2.45	2.05	2.21	2.25
Total current assets	29.06	29.81	30.98	29.99	29.03	43.05	42.83	42.22	43.09	43.07
Net property, plant, and equipment	5.68	5.67	5.58	5.67	5.71	8.41	7.85	7.28	7.38	7.92
Short-term debt, including current portion of long-term debt	3.84	4.13	3.72	4.06	3.38	2.41	2.29	1.39	1.41	1.70
Total current liabilities	30.10	30.48	31.50	31.83	30.98	24.55	23.45	20.50	20.25	21.21
Long-term debt	19.81	19.55	19.87	20.53	19.95	22.81	24.06	20.50	19.87	18.29
Total liabilities	59.03	59.11	60.31	63.22	62.34	58.29	57.78	50.94	49.53	48.06
Stockholders' equity	40.97	40.89	39.69	36.78	37.66	41.71	42.22	49.06	50.47	51.94

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	51,851	50,727	53,461	50,046	53,340
Depreciation, depletion, and amortization of property, plant, and equipment	1,239	1,261	1,301	1,263	1,257
All other operating costs and expenses	45,929	46,081	49,001	45,883	46,925
Income (loss) from operations	4,684	3,385	3,159	2,900	5,158
Interest expense	1,078	1,109	1,081	1,131	1,190
All other nonoperating income (expense)	653	709	978	534	326
Income (loss) before income taxes	4,259	2,985	3,055	2,303	4,294
Provision for current and deferred domestic income taxes	940	547	850	324	1,035
Income (loss) after income taxes	3,318	2,438	2,206	1,979	3,259
Cash dividends charged to retained earnings this quarter	1,339	958	2,180	1,292	1,102
Net income retained in business	1,979	1,480	26	687	2,157
Retained earnings at beginning of quarter	14,290	15,577	16,494	8,715	10,001
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(316)	(103)	(5,237)	17	(113)
Retained earnings at end of quarter	15,953	16,953	11,283	9,419	12,045
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.49	2.43	2.52	2.36
All other operating costs and expenses	88.58	90.84	91.66	91.68	87.97
Income (loss) from operations	9.03	6.67	5.91	5.79	9.67
Interest expense	2.08	2.19	2.02	2.26	2.23
All other nonoperating income (expense)	1.26	1.40	1.83	1.07	0.61
Income (loss) before income taxes	8.21	5.88	5.72	4.60	8.05
Provision for current and deferred domestic income taxes	1.81	1.08	1.59	0.65	1.94
Income (loss) after income taxes	6.40	4.81	4.13	3.95	6.11
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.28	12.80	13.48	10.18	18.02
After income taxes	14.24	10.46	9.73	8.75	13.68
Annual rate of profit on total assets:					
Before income taxes	6.31	4.41	4.53	3.42	6.28
After income taxes	4.92	3.60	3.27	2.94	4.76
BALANCE SHEET RATIOS					
(based on succeeding table)					
Total current assets to total current liabilities	1.11	1.12	1.12	1.15	1.15
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.27	0.27	0.28	0.30
Total stockholders' equity to total debt	1.35	1.32	1.32	1.30	1.37

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical

Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	2Q 2016	3Q 2016	4Q 2016	1Q 2017	2Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,151	14,429	16,178	14,961	15,985
Time deposits in the U.S., including negotiable certificates of deposit	1,951	2,063	1,563	2,043	2,149
Total cash on hand and in U.S. banks	15,102	16,492	17,741	17,005	18,134
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,710	6,364	6,247	7,575	7,928
Total cash, U.S. Government and other securities	21,811	22,855	23,988	24,579	26,062
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,927	44,107	45,318	44,532	43,589
Inventories	4,348	4,480	4,463	4,563	3,742
All other current assets	26,142	25,007	25,625	27,361	26,499
Total current assets	96,228	96,449	99,393	101,036	99,892
Property, plant, and equipment	42,210	42,973	42,466	42,982	43,296
Land and mineral rights	929	976	924	930	1,107
Less: Accumulated depreciation, depletion, and amortization	24,472	25,075	24,815	25,293	25,923
Net property, plant, and equipment	18,667	18,874	18,576	18,618	18,480
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	154,927	155,268	151,840	149,984	155,285
Total Assets	269,822	270,591	269,809	269,637	273,657
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,543	1,768	1,857	1,832	1,750
b. Other short-term loans, including commercial paper	852	723	193	952	815
Trade accounts and trade notes payable	33,318	34,062	36,542	32,859	33,259
Income taxes accrued, prior and current years, net of payments	1,222	1,138	1,467	1,113	1,587
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,343	2,387	2,371	1,669	1,573
b. Other long-term loans	2,259	1,821	1,398	1,482	1,017
All other current liabilities, including excise and sales taxes, and accrued expenses	46,513	44,072	45,240	48,205	46,858
Total current liabilities	87,049	85,971	89,067	88,112	86,858
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,590	29,658	25,487	25,787	26,016
b. Other long-term loans	34,332	34,165	37,264	38,092	38,176
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,668	27,544	27,337	27,172	27,296
Total liabilities	176,640	177,338	179,155	179,164	178,346
Capital stock and other capital (less treasury stock)	77,230	76,300	79,372	81,055	83,265
Retained earnings	15,953	16,953	11,283	9,419	12,045
Stockholders' equity	93,182	93,253	90,655	90,474	95,311
Total Liabilities and Stockholders' Equity	269,822	270,591	269,809	269,637	273,657
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,179	10,478	10,327	12,923	13,034
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	8.08	8.45	8.89	9.12	9.52
Trade accounts and trade notes receivable	16.28	16.30	16.80	16.52	15.93
Inventories	1.61	1.66	1.65	1.69	1.37
Total current assets	35.66	35.64	36.84	37.47	36.50
Net property, plant, and equipment	6.92	6.98	6.88	6.90	6.75
Short-term debt, including current portion of long-term debt	2.22	2.48	2.16	2.20	1.88
Total current liabilities	32.26	31.77	33.01	32.68	31.74
Long-term debt	23.32	23.59	23.26	23.69	23.46
Total liabilities	65.47	65.54	66.40	66.45	65.17
Stockholders' equity	34.53	34.46	33.60	33.55	34.83

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2017 Quarter 2