

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2016 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2016	March 20, 2017	March 20, 2017
First 2017	June 6, 2017	June 6, 2017
Second 2017	September 6, 2017	September 6, 2017
Third 2017	December 5, 2017	December 5, 2017

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously

excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Ratio of Identicals (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} \times X_{it}}{\sum_i W_{it}^{\wedge} \times X_{it}^{\wedge}} \times X_{jt}^{\wedge}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

W_{it}^{\wedge} = Weight for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{it}^{\wedge} = Value for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{jt}^{\wedge} = Prior value for current quarter non-responding company j at time t[^] (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Means, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{h \in ki} \sum_{j \in hki} I_{jhkit} x_{jhkit} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years;

q_{kit} is the total number of active panels in enumerated industry k and asset class i at time t (usually 8);

b_{kit} is the number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

I_{jhkit} is an indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

x_{jhkit} is the reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

\hat{N}_{kit} is the estimated population size in enumerated industry k and asset class i at time t ;

n_{kit} is the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t ;

x_{kit} is the sum of reported and imputed data for cases in enumerated industry k and asset class i at time t ; and

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject

to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned} SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\ &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\ &= \$1,050 \text{ million} \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned} &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\ &= \$525,000 \pm \$1,680 \text{ million,} \\ &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.} \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;

- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Data Quality Indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, ([NIBT]), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items net sales, depreciation, [NIBT], and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and all retail trade, using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or csd.qfr@census.gov.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
Dividend income	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns,, etc.	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes:		
a. Federal	[6]	
b. Other	[6]	
Income (loss) after income taxes		
Extraordinary gains (losses), net of taxes	[9]	
Cumulative effect of accounting changes, net of taxes	[9]	
Net income (loss) for quarter		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
Dividend income		
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.		
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

SHORT FORMAT

[1] Net sales, receipts, and operating revenues		
[2] Depreciation, depletion, and amortization of property, plant, and equipment		
[3] All other operating costs and expenses		
Income (loss) from operations		
[4] Interest expense		
[5] All other nonoperating income (expense)		
Income (loss) before income taxes		
[6] Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
[7] Cash dividends charged to retained earnings this quarter		
Net income retained in business		
[8] Retained earnings at beginning of quarter		
[9] Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.		
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
All other nonoperating income (expense)		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		
BALANCE SHEET RATIOS (based on succeeding table)		
Total current assets to total current liabilities		
Total cash, U.S. Government and other securities, to total current liabilities.....		
Total stockholders' equity to total debt		

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

SHORT FORMAT

ASSETS	
Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Cash and deposits outside the U.S.	[3]
Total cash on hand and in banks	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell	[3]
b. Other, due in 1 year or less	[3]
Commercial and finance company paper of U.S. issuers	[3]
State and local government securities, due in 1 year or less	[3]
Foreign securities, due in 1 year or less	[3]
Other short-term financial investments	[3]
Total cash, U.S. Government and other securities	
Trade receivables from the U.S. Government	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Total receivables	
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
U.S. Treasury and Federal agency securities, due in more than 1 year	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Commercial paper	[12]
c. Other short-term loans	[12]
Advances and prepayments by the U.S. Government	[17]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal	[14]
b. Other	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Bonds and debentures	[16]
c. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Bonds and debentures	[19]
c. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital	[21]
Retained earnings	[22]
Cumulative foreign currency translation adjustment	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	[21]
Less: Treasury stock at cost	[21]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	
NET WORKING CAPITAL	
Excess of total current assets over total current liabilities	

ASSETS	
Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Total cash on hand and in U.S. banks	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	[3]
Total cash, U.S. Government and other securities	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Other short-term loans, including commercial paper	[12]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital (less treasury stock)	[21]
Retained earnings	[22]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	
NET WORKING CAPITAL	
Excess of total current assets over total current liabilities	
SELECTED BALANCE SHEET RATIOS	
Total cash, U.S. Government and other securities	
Trade accounts and trade notes receivable	
Inventories	
Total current assets	
Net property, plant, and equipment	
Short-term debt, including current portion of long-term debt	
Total current liabilities	
Long-term debt	
Total liabilities	
Stockholders' equity	

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	3Q 2016	2Q 2017	3Q 2017	Rate of change	
				3Q 2016 to 3Q 2017	2Q 2017 to 3Q 2017
	(million dollars)			(percent)	
All manufacturing ¹	1,581,096	1,645,906	1,648,435	+4	³
All nondurable manufacturing	747,201	788,480	792,530	+6	+1
Food	165,187	164,403	167,230	³	+2
Beverage and tobacco products	50,945	49,687	49,747	³	³
Textile mills and textile product mills	9,004	10,469	10,224	³	³
Apparel and leather products	23,439	21,210	23,591	³	+11
Paper	31,422	31,691	33,042	+5	+4
Printing and related support activities	17,913	17,833	17,168	³	-4
Petroleum and coal products	179,489	203,604	211,294	+18	+4
Chemicals	216,078	232,313	223,957	+4	-4
Basic chemicals, resins, and synthetics ²	56,415	62,052	60,039	+6	-3
Pharmaceuticals and medicines ²	105,502	108,412	109,102	+3	³
All other chemicals ²	54,161	61,849	54,816	³	-11
Plastics and rubber products	53,724	57,270	56,277	+5	³
All durable manufacturing	833,895	857,426	855,905	+3	³
Wood products	22,910	23,680	24,987	³	+6
Nonmetallic mineral products	33,859	32,528	33,800	³	+4
Primary metals	57,707	56,168	55,741	³	³
Iron, steel, and ferroalloys ²	24,411	28,458	28,704	+18	³
Nonferrous metals ²	26,418	20,168	19,937	-25	³
Foundries ²	6,878	7,542	7,100	³	³
Fabricated metal products	72,036	75,172	75,572	+5	³
Machinery	90,593	100,503	99,202	+10	³
Computer and electronic products	160,538	158,039	165,647	+3	+5
Computer and peripheral equipment ²	51,633	46,936	53,531	+4	+14
Communications equipment ²	30,858	29,696	29,097	-6	-2
All other electronic products ²	78,047	81,406	83,020	+6	+2
Electrical equipment, appliances, and components	47,217	48,501	49,405	³	³
Transportation equipment	283,396	294,455	281,592	³	-4
Motor vehicles and parts ²	196,005	201,806	188,995	-4	-6
Aerospace products and parts ²	70,183	73,854	74,266	+6	+1
Furniture and related products	19,071	19,439	19,648	³	³
Miscellaneous manufacturing	46,567	48,941	50,310	+8	³
All mining ¹	54,478	62,109	63,794	+17	+3
All wholesale trade ¹	626,942	664,619	674,649	+8	+2
All retail trade ¹	694,279	723,796	724,498	+4	³
All information ¹	291,989	298,716	298,662	+2	³
All professional and technical services ¹⁴	136,252	146,150	143,913	+6	-2

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	3Q 2016	2Q 2017	3Q 2017	Rate of change	
				3Q 2016 to 3Q 2017	2Q 2017 to 3Q 2017
	(million dollars)			(percent)	
All manufacturing ²	186,014	179,225	186,161	⁵	+4
All nondurable manufacturing	93,609	83,434	87,613	-6	+5
Food	13,695	12,272	13,826	+1	+13
Beverage and tobacco products	11,753	14,207	13,337	+13	-6
Textile mills and textile product mills	855	1,082	1,053	+23	⁵
Apparel and leather products	3,402	2,554	3,733	+10	+46
Paper	3,642	2,081	2,892	-21	+39
Printing and related support activities	624	996	681	⁵	-32
Petroleum and coal products	5,710	7,526	12,916	+126	+72
Chemicals	48,863	37,777	34,436	-30	-9
Basic chemicals, resins, and synthetics ³	2,502	9,645	4,624	+85	-52
Pharmaceuticals and medicines ³	37,972	18,619	21,052	-45	+13
All other chemicals ³	8,390	9,513	8,760	+4	-8
Plastics and rubber products	5,065	4,938	4,739	-6	-4
All durable manufacturing	92,405	95,791	98,548	+7	+3
Wood products	1,718	1,594	2,221	+29	+39
Nonmetallic mineral products	4,118	3,791	4,011	⁵	+6
Primary metals	2,603	4,128	3,594	+38	-13
Iron, steel, and ferroalloys ³	721	1,778	954	+32	-46
Nonferrous metals ³	1,240	1,486	1,954	+58	+32
Foundries ³	642	865	686	⁵	-21
Fabricated metal products	6,592	7,899	7,110	+8	-10
Machinery	5,268	10,941	10,954	+108	⁵
Computer and electronic products	35,628	31,718	37,262	+5	+17
Computer and peripheral equipment ³	16,248	10,423	13,855	-15	+33
Communications equipment ³	6,425	4,935	4,128	-36	-16
All other electronic products ³	12,956	16,360	19,279	+49	+18
Electrical equipment, appliances, and components	6,196	4,821	5,539	-11	+15
Transportation equipment	23,009	24,145	18,254	-21	-24
Motor vehicles and parts ³	11,184	12,202	6,694	-40	-45
Aerospace products and parts ³	10,013	9,670	9,630	-4	0
Furniture and related products	1,791	1,973	1,914	⁵	⁵
Miscellaneous manufacturing	5,481	4,781	7,689	+40	+61
All mining ²	(9,861)	(4,149)	(3,516)	+64	+15
All wholesale trade ²	15,709	15,038	14,964	-5	⁵
All retail trade ²	30,843	31,874	27,231	-12	-15
All information ²	46,337	49,176	50,775	+10	+3
All professional and technical services ^{2,6}	8,407	5,570	5,575	-34	⁵

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	3Q 2016	2Q 2017	3Q 2017	Rate of change	
				3Q 2016 to 3Q 2017	2Q 2017 to 3Q 2017
	(million dollars)			(percent)	
All manufacturing ²	160,152	147,216	160,955	⁵	+9
All nondurable manufacturing	81,617	67,924	75,054	-8	+10
Food	10,762	9,974	10,901	+1	+9
Beverage and tobacco products	9,207	10,587	10,743	+17	+1
Textile mills and textile product mills	684	876	852	+25	⁵
Apparel and leather products	3,047	2,284	3,303	+8	+45
Paper	3,260	1,850	2,346	-28	+27
Printing and related support activities	536	900	627	⁵	-30
Petroleum and coal products	6,447	7,176	12,641	+96	+76
Chemicals	43,333	30,296	29,262	-32	-3
Basic chemicals, resins, and synthetics ³	2,314	7,342	3,093	+34	-58
Pharmaceuticals and medicines ³	34,478	15,756	19,282	-44	+22
All other chemicals ³	6,540	7,198	6,887	+5	-4
Plastics and rubber products	4,340	3,981	4,380	⁵	+10
All durable manufacturing	78,535	79,293	85,902	+9	+8
Wood products	1,417	1,253	1,690	+19	+35
Nonmetallic mineral products	3,642	3,235	4,064	+12	+26
Primary metals	2,194	3,512	3,039	+38	-13
Iron, steel, and ferroalloys ³	424	1,478	771	+82	-48
Nonferrous metals ³	1,292	1,344	1,715	+33	+28
Foundries ³	478	691	552	+15	-20
Fabricated metal products	5,618	6,886	6,281	+12	-9
Machinery	3,693	9,301	9,760	+164	+5
Computer and electronic products	30,321	25,636	32,835	+8	+28
Computer and peripheral equipment ³	13,131	7,783	11,384	-13	+46
Communications equipment ³	5,760	4,166	3,275	-43	-21
All other electronic products ³	11,429	13,687	18,176	+59	+33
Electrical equipment, appliances, and components	5,261	4,090	5,376	⁵	+31
Transportation equipment	20,344	19,582	15,116	-26	-23
Motor vehicles and parts ³	9,713	10,291	5,929	-39	-42
Aerospace products and parts ³	9,262	7,579	7,672	-17	+1
Furniture and related products	1,505	1,690	1,645	⁵	⁵
Miscellaneous manufacturing	4,541	4,108	6,097	+34	+48
All mining ²	(8,158)	(1,439)	(1,885)	+77	-31
All wholesale trade ²	11,571	11,483	11,889	+3	+4
All retail trade ²	21,681	21,533	18,996	-12	-12
All information ²	35,441	39,076	40,676	+15	+4
All professional and technical services ^{2,6}	6,828	3,750	4,020	-41	+7

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(cents)					(cents)				
All manufacturing ²	11.8	9.6	10.9	10.9	11.3	10.1	7.9	9.2	8.9	9.8
All nondurable manufacturing	12.5	9.4	11.2	10.6	11.1	10.9	8.0	9.5	8.6	9.5
Food	8.3	8.6	7.5	7.5	8.3	6.5	6.5	6.1	6.1	6.5
Beverage and tobacco products	23.1	46.3	23.3	28.6	26.8	18.1	32.8	18.0	21.3	21.6
Textile mills and textile product mills	9.5	6.6	8.3	10.3	10.3	7.6	5.6	6.9	8.4	8.3
Apparel and leather products	14.5	13.0	12.2	12.0	15.8	13.0	10.7	10.4	10.8	14.0
Paper	11.6	7.0	6.5	6.6	8.8	10.4	5.3	5.4	5.8	7.1
Printing and related support activities	3.5	(0.8)	4.5	5.6	4.0	3.0	(0.4)	3.7	5.1	3.7
Petroleum and coal products	3.2	(1.2)	4.8	3.7	6.1	3.6	1.3	4.6	3.5	6.0
Chemicals	22.6	12.9	18.9	16.3	15.4	20.1	11.2	16.2	13.0	13.1
Basic chemicals, resins, and synthetics ³	4.4	4.0	11.5	15.5	7.7	4.1	3.1	10.3	11.8	5.2
Pharmaceuticals and medicines ³	36.0	13.2	24.6	17.2	19.3	32.7	10.8	21.6	14.5	17.7
All other chemicals ³	15.5	21.5	16.6	15.4	16.0	12.1	20.6	12.7	11.6	12.6
Plastics and rubber products	9.4	6.5	8.9	8.6	8.4	8.1	5.3	7.5	7.0	7.8
All durable manufacturing	11.1	9.8	10.7	11.2	11.5	9.4	7.8	8.9	9.3	10.0
Wood products	7.5	6.3	6.1	6.7	8.9	6.2	5.7	5.3	5.3	6.8
Nonmetallic mineral products	12.2	13.7	3.7	11.7	11.9	10.8	10.0	3.5	10.0	12.0
Primary metals	4.5	2.4	7.7	7.4	6.5	3.8	2.0	6.3	6.3	5.5
Iron, steel, and ferrous alloys ³	3.0	0.5	4.8	6.3	3.3	1.7	0.3	3.6	5.2	2.7
Nonferrous metals ³	4.7	3.4	11.2	7.4	9.8	4.9	3.2	9.7	6.7	8.6
Foundries ³	9.3	5.9	9.6	11.5	9.7	7.0	4.1	7.5	9.2	7.8
Fabricated metal products	9.2	3.9	9.5	10.5	9.4	7.8	2.9	8.2	9.2	8.3
Machinery	5.8	2.3	7.7	10.9	11.0	4.1	0.6	6.6	9.3	9.8
Computer and electronic products	22.2	24.1	20.8	20.1	22.5	18.9	19.8	17.1	16.2	19.8
Computer and peripheral equipment ³	31.5	36.3	28.6	22.2	25.9	25.4	27.7	23.2	16.6	21.3
Communications equipment ³	20.8	16.8	14.4	16.6	14.2	18.7	13.3	12.3	14.0	11.3
All other electronic products ³	16.6	17.4	17.9	20.1	23.2	14.6	16.2	14.7	16.8	21.9
Electrical equipment, appliances, and components	13.1	10.7	8.0	9.9	11.2	11.1	10.3	6.7	8.4	10.9
Transportation equipment	8.1	5.6	8.1	8.2	6.5	7.2	4.1	6.7	6.7	5.4
Motor vehicles and parts ³	5.7	3.5	6.3	6.1	3.5	5.0	3.1	5.3	5.1	3.1
Aerospace products and parts ³	14.3	10.4	12.7	13.1	13.0	13.2	6.1	10.3	10.3	10.3
Furniture and related products	9.4	6.9	7.9	10.2	9.7	7.9	5.5	6.9	8.7	8.4
Miscellaneous manufacturing	11.8	12.7	13.3	9.8	15.3	9.8	11.0	11.4	8.4	12.1
All mining ²	(18.1)	(17.7)	9.3	(6.7)	(5.5)	(15.0)	(17.1)	8.3	(2.3)	(3.0)
All wholesale trade ²	2.5	2.0	2.8	2.3	2.2	1.9	1.4	2.1	1.7	1.8
All retail trade ²	4.4	5.0	3.7	4.4	3.8	3.1	4.1	2.6	3.0	2.6
All information ²	15.9	15.2	14.9	16.5	17.0	12.1	11.4	11.0	13.1	13.6
All professional and technical services ^{2,4}	6.2	4.7	2.3	3.8	3.9	5.0	2.9	1.5	2.6	2.8

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(cents)					(cents)				
All manufacturing	11.8	9.6	10.9	10.9	11.3	10.1	7.9	9.2	8.9	9.8
Under \$5 million ²	7.7	0.9	9.2	10.3	8.6	7.3	0.4	8.7	9.8	8.2
\$5 million to less than \$10 million	8.1	2.9	9.1	10.8	9.5	7.4	2.5	8.3	10.2	8.8
\$10 million to less than \$25 million	6.9	3.6	6.8	7.3	6.4	6.3	3.1	6.2	6.6	5.8
\$25 million to less than \$50 million	5.2	3.7	5.7	6.0	4.7	4.7	2.8	4.8	5.2	3.9
\$50 million to less than \$100 million	5.2	3.2	4.8	5.6	4.3	4.3	2.5	4.2	4.8	3.4
\$100 million to less than \$250 million	5.4	4.0	4.6	5.6	5.1	4.5	3.1	3.6	4.6	4.4
\$250 million to less than \$1 billion	5.7	4.2	5.5	6.5	6.0	4.6	3.4	4.4	5.1	4.8
\$1 billion and over	13.7	11.6	12.4	12.1	12.9	11.8	9.6	10.4	9.8	11.1
All durable manufacturing	11.1	9.8	10.7	11.2	11.5	9.4	7.8	8.9	9.3	10.0
Under \$5 million ²	8.1	(0.1)	9.7	10.9	9.2	7.5	(0.6)	9.2	10.3	8.7
\$5 million to less than \$10 million	8.5	3.2	9.3	12.7	11.1	7.8	2.8	8.5	12.0	10.5
\$10 million to less than \$25 million	7.8	3.3	6.5	7.4	6.5	7.0	2.8	5.8	6.7	5.9
\$25 million to less than \$50 million	4.9	3.4	6.0	5.7	4.8	4.3	2.5	5.2	4.8	4.0
\$50 million to less than \$100 million	5.3	2.5	4.7	6.7	4.6	4.4	1.7	3.9	5.9	3.7
\$100 million to less than \$250 million	3.4	3.6	3.2	5.0	4.8	2.6	2.7	2.5	3.9	4.2
\$250 million to less than \$1 billion	4.9	3.4	4.5	6.0	4.9	4.1	2.8	3.7	4.5	3.7
\$1 billion and over	13.2	12.5	12.5	12.6	13.5	11.2	10.0	10.3	10.3	11.8
All nondurable manufacturing	12.5	9.4	11.2	10.6	11.1	10.9	8.0	9.5	8.6	9.5
Under \$5 million ²	7.0	3.0	8.1	9.0	7.4	6.8	2.6	7.6	8.6	7.1
\$5 million to less than \$10 million	7.2	2.3	8.7	7.0	5.9	6.6	1.9	8.1	6.4	5.4
\$10 million to less than \$25 million	5.6	4.0	7.3	7.1	6.4	5.2	3.5	6.6	6.4	5.7
\$25 million to less than \$50 million	5.7	4.1	5.3	6.4	4.6	5.3	3.3	4.3	5.6	3.7
\$50 million to less than \$100 million	5.0	4.1	4.9	4.3	3.8	4.3	3.5	4.5	3.6	3.0
\$100 million to less than \$250 million	7.3	4.3	5.9	6.2	5.3	6.3	3.5	4.7	5.2	4.6
\$250 million to less than \$1 billion	7.0	5.5	7.1	7.2	7.7	5.5	4.5	5.5	6.0	6.4
\$1 billion and over	14.2	10.8	12.3	11.5	12.3	12.4	9.2	10.5	9.3	10.5

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(percent)					(percent)				
All manufacturing ²	17.7	14.8	16.3	16.6	16.8	15.3	12.2	13.7	13.7	14.5
All nondurable manufacturing	17.7	13.7	15.9	15.5	15.8	15.5	11.7	13.5	12.6	13.5
Food	16.4	17.7	14.3	14.4	15.9	12.9	13.5	11.7	11.7	12.5
Beverage and tobacco products	25.6	45.5	21.8	28.7	26.2	20.0	32.2	16.8	21.4	21.1
Textile mills and textile product mills	17.5	11.5	14.1	19.6	18.5	14.0	9.7	11.8	15.8	15.0
Apparel and leather products	34.2	28.4	24.8	25.4	36.8	30.7	23.5	21.2	22.7	32.6
Paper	30.6	18.7	17.0	17.3	23.3	27.3	14.1	14.0	15.4	18.9
Printing and related support activities	18.1	(4.6)	23.8	29.5	19.7	15.5	(2.2)	19.7	26.7	18.2
Petroleum and coal products	4.3	(1.7)	7.1	5.6	9.5	4.9	2.0	6.8	5.4	9.3
Chemicals	23.0	13.5	19.8	17.7	15.4	20.4	11.7	16.9	14.2	13.1
Basic chemicals, resins, and synthetics ³	7.6	7.0	20.8	27.2	11.3	7.0	5.4	18.6	20.7	7.6
Pharmaceuticals and medicines ³	28.9	11.3	19.8	14.5	16.0	26.3	9.2	17.4	12.3	14.6
All other chemicals ³	17.4	23.5	19.1	19.0	17.3	13.6	22.5	14.6	14.4	13.6
Plastics and rubber products	20.7	14.2	19.4	19.6	18.2	17.7	11.5	16.3	15.8	16.9
All durable manufacturing	17.7	15.9	16.6	17.8	17.7	15.0	12.7	13.8	14.7	15.5
Wood products	22.7	18.7	14.2	18.7	25.2	18.7	16.9	12.3	14.7	19.2
Nonmetallic mineral products	17.1	17.4	3.9	15.5	16.4	15.2	12.7	3.7	13.2	16.7
Primary metals	7.7	3.7	11.9	11.9	10.3	6.5	3.1	9.8	10.2	8.7
Iron, steel, and ferroalloys ³	7.4	1.2	12.5	17.1	9.0	4.3	0.7	9.5	14.2	7.3
Nonferrous metals ³	9.1	5.7	15.7	11.1	14.3	9.4	5.3	13.7	10.0	12.6
Foundries ³	6.2	3.7	6.6	8.0	6.4	4.6	2.5	5.2	6.4	5.2
Fabricated metal products	21.8	9.2	22.5	25.7	22.2	18.6	6.8	19.6	22.4	19.6
Machinery	8.8	3.5	12.0	18.4	17.8	6.2	0.9	10.3	15.7	15.8
Computer and electronic products	18.6	21.7	16.8	16.1	18.5	15.8	17.8	13.8	13.0	16.3
Computer and peripheral equipment ³	30.7	44.3	29.2	21.0	27.5	24.8	33.8	23.6	15.7	22.6
Communications equipment ³	18.9	15.5	12.2	14.2	12.1	17.0	12.3	10.4	12.0	9.6
All other electronic products ³	12.3	12.9	12.5	14.5	16.5	10.9	12.0	10.2	12.2	15.5
Electrical equipment, appliances, and components	16.7	13.9	10.0	13.0	13.1	14.2	13.3	8.3	11.0	12.7
Transportation equipment	26.0	19.0	26.4	26.5	19.5	23.0	13.9	21.7	21.5	16.1
Motor vehicles and parts ³	18.4	11.9	21.1	19.5	10.6	15.9	10.5	17.7	16.4	9.4
Aerospace products and parts ³	49.8	38.5	42.5	47.4	43.4	46.1	22.6	34.5	37.1	34.6
Furniture and related products	36.0	26.9	29.2	38.7	36.9	30.2	21.6	25.7	33.2	31.7
Miscellaneous manufacturing	12.6	13.7	13.5	9.6	15.1	10.5	11.9	11.5	8.2	12.0
All mining ²	(10.2)	(10.4)	5.5	(4.0)	(3.5)	(8.4)	(10.1)	4.9	(1.4)	(1.9)
All wholesale trade ²	16.0	12.9	17.0	14.0	13.7	11.8	9.2	12.9	10.7	10.9
All retail trade ²	25.2	30.0	21.0	25.7	22.1	17.7	24.7	14.7	17.4	15.4
All information ²	17.6	17.5	15.6	18.1	18.2	13.5	13.2	11.6	14.4	14.6
All professional and technical services ^{2,4}	10.4	7.8	3.6	5.9	5.6	8.4	4.8	2.4	4.0	4.0

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(percent)					(percent)				
All manufacturing	17.7	14.8	16.3	16.6	16.8	15.3	12.2	13.7	13.7	14.5
Under \$5 million ²	37.5	4.3	44.8	52.0	41.4	35.2	2.1	42.7	49.4	39.5
\$5 million to less than \$10 million	28.3	10.2	31.3	38.0	31.5	26.0	8.6	28.8	35.8	29.5
\$10 million to less than \$25 million	22.8	11.2	20.5	23.9	19.9	20.9	9.6	18.4	21.4	18.0
\$25 million to less than \$50 million	18.3	12.9	19.4	20.5	15.0	16.5	9.9	16.5	17.7	12.3
\$50 million to less than \$100 million	15.6	9.4	13.9	17.0	12.5	13.0	7.5	12.0	14.7	10.0
\$100 million to less than \$250 million	15.5	11.5	12.9	16.6	14.5	13.0	9.0	10.2	13.5	12.5
\$250 million to less than \$1 billion	16.0	10.8	13.4	16.5	14.9	12.9	8.9	10.6	13.0	11.8
\$1 billion and over	17.4	15.4	15.8	15.7	16.4	14.9	12.7	13.2	12.8	14.2
All durable manufacturing	17.7	15.9	16.6	17.8	17.7	15.0	12.7	13.8	14.7	15.5
Under \$5 million ²	36.7	(0.4)	45.3	52.0	41.6	34.1	(2.6)	43.3	49.3	39.6
\$5 million to less than \$10 million	27.6	10.6	29.0	41.6	35.2	25.4	9.1	26.5	39.4	33.1
\$10 million to less than \$25 million	22.8	9.2	17.5	22.2	19.1	20.5	7.6	15.7	19.9	17.5
\$25 million to less than \$50 million	16.6	11.1	20.2	19.0	14.6	14.6	8.1	17.6	16.0	12.2
\$50 million to less than \$100 million	14.9	6.4	11.7	18.4	12.5	12.3	4.4	9.6	16.2	10.1
\$100 million to less than \$250 million	9.3	9.7	8.3	13.5	11.9	7.0	7.4	6.5	10.6	10.3
\$250 million to less than \$1 billion	13.9	8.7	10.6	15.4	11.9	11.6	7.2	8.6	11.6	9.1
\$1 billion and over	17.5	17.4	16.4	16.8	17.5	14.8	13.9	13.5	13.7	15.3
All nondurable manufacturing	17.7	13.7	15.9	15.5	15.8	15.5	11.7	13.5	12.6	13.5
Under \$5 million ²	39.7	16.9	43.6	51.9	40.9	38.3	14.6	41.2	49.7	39.3
\$5 million to less than \$10 million	30.0	8.9	37.2	29.0	22.3	27.6	7.4	34.7	26.8	20.3
\$10 million to less than \$25 million	22.9	14.9	26.2	27.1	21.4	21.5	13.2	23.6	24.4	19.1
\$25 million to less than \$50 million	20.6	15.5	18.3	22.6	15.6	19.2	12.6	15.0	20.0	12.4
\$50 million to less than \$100 million	16.5	14.4	17.0	14.8	12.4	14.0	12.5	15.3	12.4	9.8
\$100 million to less than \$250 million	22.4	13.6	18.3	20.4	17.5	19.5	10.9	14.6	17.1	15.1
\$250 million to less than \$1 billion	19.6	14.2	18.0	18.3	19.7	15.2	11.5	13.9	15.2	16.2
\$1 billion and over	17.3	13.6	15.3	14.7	15.3	15.1	11.7	13.0	11.9	13.1

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table H -- Historical Rates of ReturnFor Corporations in the NAICS Manufacturing Sector ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.3	13.7	10.9	9.2
Q2.....	23.9	18.3	10.8	8.2	Q2.....	16.6	13.7	10.9	8.9
Q3.....	24.0	18.4	11.2	8.6	Q3.....	16.8	14.5	11.3	9.8
Q4.....	19.5	15.1	9.2	7.1	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.4)	(18.1)	(15.0)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(10.4)	(10.1)	(17.7)	(17.1)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.5	4.9	9.3	8.3
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(4.0)	(1.4)	(6.7)	(2.3)
Q3.....	31.4	23.2	42.6	31.5	Q3.....	(3.5)	(1.9)	(5.5)	(3.0)
Q4.....	28.0	22.3	38.7	30.8	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table J -- Historical Rates of Return

For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.0	11.8	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	12.9	9.2	2.0	1.4
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	17.0	12.9	2.8	2.1
Q2.....	22.0	15.3	3.1	2.2	Q2.....	14.0	10.7	2.3	1.7
Q3.....	24.5	17.4	3.5	2.5	Q3.....	13.7	10.9	2.2	1.8
Q4.....	19.7	13.4	2.8	1.9	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	30.0	24.7	5.0	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	21.0	14.7	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	25.7	17.4	4.4	3.0
Q3.....	21.4	14.0	4.2	2.8	Q3.....	22.1	15.4	3.8	2.6
Q4.....	29.4	19.8	5.5	3.7	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table L -- Historical Rates of Return

For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.0	13.7	14.7	11.2
Q4.....	25.5	18.0	19.9	14.1
2014 Q1.....	20.6	15.3	16.5	12.3
Q2.....	25.0	18.2	19.9	14.5
Q3.....	23.5	17.3	19.8	14.6
Q4.....	12.6	10.7	10.1	8.6
2015 Q1.....	18.9	13.3	15.8	11.1
Q2.....	16.9	10.6	13.9	8.7
Q3.....	17.1	12.3	14.6	10.5
Q4.....	16.7	12.9	13.7	10.6
2016 Q1.....	20.6	14.4	17.8	12.5
Q2.....	16.2	13.1	14.3	11.6
Q3.....	17.6	13.5	15.9	12.1
Q4.....	17.5	13.2	15.2	11.4
2017 Q1.....	15.6	11.6	14.9	11.0
Q2.....	18.1	14.4	16.5	13.1
Q3.....	18.2	14.6	17.0	13.6
Q4.....				

Table M -- Historical Rates of Return

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	14.4	11.3	8.4	6.6
Q4.....	13.1	11.4	7.6	6.6
2014 Q1.....	7.4	5.2	4.5	3.2
Q2.....	14.9	10.9	8.5	6.2
Q3.....	9.6	5.8	5.5	3.3
Q4.....	16.0	13.1	9.4	7.7
2015 Q1.....	7.2	4.8	4.4	3.0
Q2.....	14.8	10.3	8.3	5.8
Q3.....	9.4	6.7	5.4	3.9
Q4.....	12.3	10.9	6.8	6.0
2016 Q1.....	2.2	0.5	1.4	0.3
Q2.....	10.6	7.1	6.1	4.1
Q3.....	10.4	8.4	6.2	5.0
Q4.....	7.8	4.8	4.7	2.9
2017 Q1.....	3.6	2.4	2.3	1.5
Q2.....	5.9	4.0	3.8	2.6
Q3.....	5.6	4.0	3.9	2.8
Q4.....				

Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	10,771,141	100	8,132	911,854	100	349
Under \$10 million	184,057	2	3,678	60	0	8
\$10 million and over	10,587,084	98	4,454	911,794	100	341
\$10 million to less than \$25 million	129,255	1	1,182	988	0	22
\$25 million to less than \$50 million	99,237	1	633	2,516	0	33
\$50 million to less than \$100 million	91,812	1	449	5,347	1	39
\$100 million to less than \$250 million	156,050	1	474	11,825	1	57
\$250 million to less than \$1 billion	434,950	4	796	40,559	4	76
\$1 billion and over	9,675,780	90	920	850,559	93	114
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,284,193	100	1,468	1,516,132	100	743
Under \$10 million	643	0	42	9	0	3
\$10 million and over	1,283,550	100	1,426	1,516,122	100	740
\$10 million to less than \$25 million	6,399	1	163	828	0	17
\$25 million to less than \$50 million	21,767	2	250	13,317	1	161
\$50 million to less than \$100 million	47,305	4	284	22,248	2	133
\$100 million to less than \$250 million	76,836	6	261	32,720	2	111
\$250 million to less than \$1 billion	148,984	12	266	87,878	6	160
\$1 billion and over	982,258	77	202	1,359,130	90	158
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	3,155,830	100	678	997,477	100	881
Under \$10 million	108	0	9	202	0	19
\$10 million and over	3,155,722	100	669	997,275	100	862
\$10 million to less than \$25 million	2,347	0	64	4,519	1	122
\$25 million to less than \$50 million	6,215	0	84	7,384	1	106
\$50 million to less than \$100 million	10,560	0	78	17,318	2	123
\$100 million to less than \$250 million	33,871	1	128	38,575	4	155
\$250 million to less than \$1 billion	89,870	3	154	120,989	12	195
\$1 billion and over	3,012,859	96	161	808,490	81	161

¹ Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 137,432.

⁶ Mining sample was drawn from a universe of approximately 678.

⁷ Wholesale trade sample was drawn from a universe of approximately 3,046.

⁸ Retail trade sample was drawn from a universe of approximately 1,446.

⁹ Information sample was drawn from a universe of approximately 1,052.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 1,902.

Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing	0.6	0.6	0.6	0.2	792
All nondurable manufacturing	1.0	0.9	1.4	0.4	459
Food	0.7	0.8	0.8	0.3	52
Beverage and tobacco products	0.5	0.5	0.9	0.1	28
Textile mills and textile product mills	7.1	5.9	6.3	4.3	59
Apparel and leather products	2.3	1.4	2.5	1.4	76
Paper	3.5	2.7	3.5	1.7	40
Printing and related support activities	4.0	6.1	5.9	5.4	27
Petroleum and coal products	0.6	0.3	0.7	0.2	125
Chemicals	1.8	1.4	2.1	0.6	286
Basic chemicals, resins, and synthetics ²	2.5	1.2	2.1	0.8	84
Pharmaceuticals and medicines ²	1.2	1.3	1.7	0.4	80
All other chemicals ²	2.7	1.8	3.3	1.0	135
Plastics and rubber products	6.2	6.1	5.7	3.2	217
All durable manufacturing	0.4	0.4	0.4	0.2	382
Wood products	5.9	6.2	7.9	4.0	91
Nonmetallic mineral products	2.8	1.6	1.9	1.0	142
Primary metals	1.5	1.3	1.2	0.6	48
Iron, steel, and ferroalloys ²	2.2	2.3	2.3	1.5	31
Nonferrous metals ²	2.6	1.6	2.3	0.8	28
Foundries ²	5.0	8.0	3.1	2.0	22
Fabricated metal products	3.0	3.1	3.6	2.2	196
Machinery	4.1	3.4	4.9	2.0	323
Computer and electronic products	1.2	0.7	2.2	0.3	68
Computer and peripheral equipment ²	0.6	0.3	1.2	0.1	9
Communications equipment ²	1.0	2.3	2.0	0.7	27
All other electronic products ²	3.0	1.6	3.7	0.9	69
Electrical equipment, appliances, and components	3.8	2.0	3.7	1.3	97
Transportation equipment	0.7	1.0	0.5	0.4	82
Motor vehicles and parts ²	1.0	1.4	1.4	0.8	85
Aerospace products and parts ²	0.3	0.5	0.2	0.2	6
Furniture and related products	4.0	4.1	5.5	3.4	46
Miscellaneous manufacturing	20.3	16.6	25.3	7.6	483
All mining	0.7	0.1	0.7	0.1	32
All wholesale trade	1.0	1.0	1.6	1.0	191
All retail trade	0.6	0.4	0.7	0.5	136
All information	1.0	0.5	0.6	0.5	328
All professional and technical services ³	2.4	1.3	1.7	0.6	411

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector ¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2006	1,439,969	1,449,505	1,458,585	1,434,060	119,717	115,612	121,866	112,565
2007	1,448,716	1,489,303	1,530,524	1,590,670	117,741	130,257	74,482	120,035
2008	1,613,568	1,682,752	1,671,658	1,403,157	118,185	102,964	118,319	(73,192)
2009	1,232,535	1,224,077	1,297,937	1,355,344	35,200	52,597	93,447	105,235
2010	1,389,271	1,427,752	1,454,396	1,482,915	110,270	108,407	123,885	135,080
2011	1,578,312	1,619,886	1,638,944	1,645,876	146,725	154,152	147,260	145,959
2012	1,698,051	1,653,758	1,643,519	1,672,743	148,321	148,003	133,875	133,614
2013	1,676,976	1,669,393	1,688,905	1,706,352	154,020	145,125	144,967	156,662
2014	1,701,951	1,735,178	1,750,645	1,711,439	142,140	155,440	159,528	150,909
2015	1,604,381	1,637,721	1,613,460	1,575,394	125,859	125,700	135,186	118,680
2016	1,533,567	1,561,067	1,563,725	1,594,713	123,765	132,533	147,826	136,785
2017	1,625,737	1,615,671	1,630,453		150,727	143,719	147,442	
All nondurable manufacturing:								
2006	716,763	719,995	728,239	707,745	67,782	70,428	72,421	66,797
2007	710,346	747,113	763,496	823,276	69,544	72,772	67,832	73,233
2008	849,304	920,484	915,483	716,065	72,629	75,025	84,351	(8,822)
2009	629,676	644,797	686,986	721,426	44,209	53,031	62,514	72,060
2010	744,019	753,220	761,114	790,029	62,757	47,151	64,515	71,166
2011	860,641	901,550	899,100	895,710	78,061	83,727	77,549	71,171
2012	917,427	876,831	875,375	897,921	76,095	78,477	73,061	76,495
2013	898,966	877,189	893,592	896,028	81,684	76,460	71,136	78,325
2014	890,653	909,480	902,374	857,118	71,614	78,475	77,885	72,346
2015	762,875	793,977	768,147	738,986	66,387	56,473	68,725	49,615
2016	701,723	730,270	736,328	763,860	60,185	64,636	74,240	69,233
2017	779,917	772,938	781,253		71,605	67,829	67,022	
All durable manufacturing:								
2006	723,206	729,510	730,346	726,315	51,935	45,184	49,445	45,768
2007	738,370	742,190	767,028	767,394	48,197	57,485	6,650	46,802
2008	764,264	762,268	756,175	687,092	45,556	27,939	33,968	(64,370)
2009	602,859	579,280	610,951	633,918	(9,009)	(434)	30,933	33,175
2010	645,252	674,532	693,282	692,886	47,513	61,256	59,370	63,914
2011	717,671	718,336	739,844	750,166	68,664	70,425	69,711	74,788
2012	780,624	776,927	768,144	774,822	72,226	69,526	60,814	57,119
2013	778,010	792,204	795,313	810,324	72,336	68,665	73,831	78,337
2014	811,298	825,698	848,271	854,321	70,526	76,965	81,643	78,563
2015	841,506	843,744	845,313	836,408	59,472	69,227	66,461	69,065
2016	831,844	830,797	827,397	830,853	63,580	67,897	73,586	67,552
2017	845,820	842,733	849,200		79,122	75,890	80,420	

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table Q -- Seasonally Adjusted Net Sales and Net Income After Tax

For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2006	480,115	493,156	498,036	501,477	16,514	14,944	15,234	16,123
2007	509,676	514,957	516,548	520,443	15,310	18,446	14,487	13,919
2008	523,268	536,537	531,964	500,350	12,217	13,427	9,989	(7,045)
2009	495,877	495,302	509,138	519,084	8,481	13,930	13,260	20,503
2010	532,407	534,802	540,072	549,916	16,668	17,267	14,968	18,999
2011	568,004	585,104	586,075	585,288	17,071	18,375	17,187	16,462
2012	605,295	597,683	602,324	609,880	16,711	19,755	16,563	20,559
2013	622,399	626,155	634,642	640,092	17,414	21,739	18,769	22,775
2014	646,443	657,905	662,863	667,016	14,753	20,997	17,501	20,846
2015	659,168	672,260	681,076	680,343	23,195	21,861	19,565	23,468
2016	689,177	696,560	704,132	715,907	20,316	22,699	22,934	28,204
2017	718,815	726,151	734,355		18,998	21,946	20,257	

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,581,096	1,600,344	1,571,597	1,645,906	1,648,435	150,880	145,162	145,410	156,510	157,161
Depreciation, depletion, and amortization of property, plant, and equipment	48,299	50,667	48,844	50,031	51,050	3,297	3,832	3,280	3,550	3,688
All other operating costs and expenses	1,397,648	1,442,001	1,399,895	1,452,730	1,455,300	135,337	137,109	129,196	137,408	139,963
Income (loss) from operations	135,149	107,676	122,858	143,146	142,085	12,246	4,221	12,934	15,552	13,509
Interest expense	32,651	34,446	34,026	34,629	35,570	969	975	870	910	951
All other nonoperating income (expense)	83,516	80,351	83,119	70,708	79,646	54	9	110	32	70
Income (loss) before income taxes	186,014	153,581	171,951	179,225	186,161	11,331	3,255	12,174	14,673	12,628
Provision for current and deferred domestic income taxes	25,862	27,261	27,306	32,008	25,206	829	693	850	967	803
Income (loss) after income taxes	160,152	126,320	144,645	147,216	160,955	10,502	2,562	11,323	13,707	11,825
Cash dividends charged to retained earnings this quarter	66,593	70,407	68,137	75,058	73,093	4,934	5,331	6,251	6,090	4,810
Net income retained in business	93,558	55,913	76,508	72,158	87,863	5,568	(2,769)	5,073	7,617	7,015
Retained earnings at beginning of quarter	3,198,380	3,213,212	3,200,564	3,223,158	3,284,768	98,743	107,156	100,595	104,895	118,815
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21,065)	(55,099)	(30,748)	(23,924)	(27,376)	(713)	(684)	(473)	(1,733)	(1,364)
Retained earnings at end of quarter	3,270,874	3,214,025	3,246,323	3,271,392	3,345,254	103,597	103,704	105,194	110,780	124,466
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.05	3.17	3.11	3.04	3.10	2.19	2.64	2.26	2.27	2.35
All other operating costs and expenses	88.40	90.11	89.07	88.26	88.28	89.70	94.45	88.85	87.80	89.06
Income (loss) from operations	8.55	6.73	7.82	8.70	8.62	8.12	2.91	8.89	9.94	8.60
Interest expense	2.07	2.15	2.17	2.10	2.16	0.64	0.67	0.60	0.58	0.61
All other nonoperating income (expense)	5.28	5.02	5.29	4.30	4.83	0.04	0.01	0.08	0.02	0.04
Income (loss) before income taxes	11.76	9.60	10.94	10.89	11.29	7.51	2.24	8.37	9.38	8.04
Provision for current and deferred domestic income taxes	1.64	1.70	1.74	1.94	1.53	0.55	0.48	0.58	0.62	0.51
Income (loss) after income taxes	10.13	7.89	9.20	8.94	9.76	6.96	1.77	7.79	8.76	7.52
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.71	14.79	16.25	16.64	16.75	29.29	8.52	31.44	37.08	30.06
After income taxes	15.25	12.16	13.67	13.67	14.49	27.15	6.71	29.25	34.64	28.15
Annual rate of profit on total assets:										
Before income taxes	7.32	5.98	6.62	6.81	6.91	14.99	4.42	16.33	19.29	16.12
After income taxes	6.30	4.92	5.57	5.59	5.98	13.89	3.48	15.19	18.02	15.10
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.28	1.25	1.26	1.26	1.26	2.33	2.33	2.33	2.34	2.37
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.28	0.27	0.28	0.28	0.59	0.60	0.60	0.59	0.61
Total stockholders' equity to total debt	1.40	1.35	1.35	1.35	1.38	1.95	1.97	2.01	1.99	2.17

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	321,256	322,159	311,761	328,684	343,675	44,646	42,774	44,297	43,962	46,722
Time deposits in the U.S., including negotiable certificates of deposit	38,221	43,805	41,478	40,152	41,348	3,069	3,086	3,170	3,170	3,042
Total cash on hand and in U.S. banks	359,477	365,964	353,239	368,835	385,023	47,714	45,860	47,468	47,131	49,764
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	184,297	187,286	178,799	186,818	197,687	4,278	4,884	4,980	4,812	4,575
Total cash, U.S. Government and other securities	543,774	553,249	532,038	555,653	582,710	51,992	50,744	52,448	51,943	54,339
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	717,446	701,877	725,269	743,430	767,607	71,962	66,732	71,076	73,502	75,475
Inventories	794,069	788,062	812,686	814,380	833,066	68,454	67,057	67,211	68,191	70,152
All other current assets	406,719	399,391	398,901	399,179	414,454	12,266	12,191	11,835	11,918	11,751
Total current assets	2,462,008	2,442,580	2,468,894	2,512,643	2,597,838	204,673	196,724	202,570	205,554	211,716
Property, plant, and equipment	3,352,293	3,379,036	3,410,386	3,447,343	3,494,054	256,615	259,801	256,191	260,184	265,057
Land and mineral rights	188,199	189,261	194,481	193,532	195,386	4,784	4,912	4,363	4,420	4,591
Less: Accumulated depreciation, depletion, and amortization	1,908,383	1,923,958	1,948,701	1,972,684	1,999,924	184,489	186,976	184,764	187,059	190,117
Net property, plant, and equipment	1,632,109	1,644,340	1,656,166	1,668,191	1,689,515	76,909	77,737	75,790	77,545	79,531
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,073,408	6,182,622	6,263,445	6,351,018	6,483,788	20,826	20,412	19,766	21,112	22,065
Total Assets	10,167,525	10,269,541	10,388,505	10,531,852	10,771,141	302,408	294,873	298,127	304,211	313,312
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	62,658	62,561	61,113	62,386	62,158	13,046	12,341	12,434	13,261	12,784
b. Other short-term loans, including commercial paper	189,971	181,860	199,556	207,321	203,801	2,656	2,977	2,808	2,685	2,912
Trade accounts and trade notes payable	575,803	586,366	589,436	596,818	615,225	36,242	33,889	35,546	35,897	37,037
Income taxes accrued, prior and current years, net of payments	24,128	21,398	27,811	25,935	27,815	1,010	970	1,149	925	908
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	39,345	41,687	47,322	48,246	47,063	7,180	7,003	6,958	8,071	8,201
b. Other long-term loans	127,645	138,784	146,849	151,685	161,307	4,337	4,199	5,535	4,359	4,537
All other current liabilities, including excise and sales taxes, and accrued expenses	897,946	918,300	894,477	897,674	937,669	23,560	22,894	22,380	22,662	23,029
Total current liabilities	1,917,496	1,950,956	1,966,563	1,990,066	2,055,038	88,030	84,273	86,809	87,860	89,410
Long-term debt, due in more than 1 year:										
a. Loans from banks	499,044	512,873	521,088	522,955	526,943	32,819	31,132	29,580	29,593	29,164
b. Other long-term loans	2,080,899	2,147,933	2,162,548	2,202,413	2,224,307	19,176	19,786	19,612	21,656	19,687
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,468,565	1,503,224	1,506,590	1,507,207	1,520,233	7,664	6,846	7,265	6,825	6,994
Total liabilities	5,966,004	6,114,987	6,156,789	6,222,641	6,326,520	147,690	142,037	143,266	145,934	145,254
Capital stock and other capital (less treasury stock)	930,647	940,529	985,393	1,037,819	1,099,367	51,122	49,133	49,666	47,497	43,592
Retained earnings	3,270,874	3,214,025	3,246,323	3,271,392	3,345,254	103,597	103,704	105,194	110,780	124,466
Stockholders' equity	4,201,521	4,154,555	4,231,716	4,309,211	4,444,621	154,719	152,837	154,860	158,277	168,058
Total Liabilities and Stockholders' Equity	10,167,525	10,269,541	10,388,505	10,531,852	10,771,141	302,408	294,873	298,127	304,211	313,312
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	544,512	491,623	502,331	522,577	542,800	116,643	112,451	115,761	117,694	122,306
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.35	5.39	5.12	5.28	5.41	17.19	17.21	17.59	17.07	17.34
Trade accounts and trade notes receivable	7.06	6.83	6.98	7.06	7.13	23.80	22.63	23.84	24.16	24.09
Inventories	7.81	7.67	7.82	7.73	7.73	22.64	22.74	22.54	22.42	22.39
Total current assets	24.21	23.78	23.77	23.86	24.12	67.68	66.71	67.95	67.57	67.57
Net property, plant, and equipment	16.05	16.01	15.94	15.84	15.69	25.43	26.36	25.42	25.49	25.38
Short-term debt, including current portion of long-term debt	4.13	4.14	4.38	4.46	4.40	9.00	8.99	9.30	9.33	9.08
Total current liabilities	18.86	19.00	18.93	18.90	19.08	29.11	28.58	29.12	28.88	28.54
Long-term debt	25.37	25.91	25.83	25.88	25.54	17.19	17.27	16.50	16.85	15.59
Total liabilities	58.68	59.54	59.27	59.08	58.74	48.84	48.17	48.06	47.97	46.36
Stockholders' equity	41.32	40.46	40.73	40.92	41.26	51.16	51.83	51.94	52.03	53.64

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	747,201	759,075	757,639	788,480	792,530	53,013	51,769	50,451	53,541	53,067
Depreciation, depletion, and amortization of property, plant, and equipment	24,963	26,517	25,761	26,293	26,958	1,247	1,396	1,237	1,214	1,248
All other operating costs and expenses	654,452	679,733	667,768	691,597	692,584	47,986	48,265	44,915	47,801	47,985
Income (loss) from operations	67,785	52,825	64,110	70,590	72,988	3,780	2,108	4,299	4,526	3,834
Interest expense	17,663	18,650	18,475	18,778	19,254	358	380	330	340	322
All other nonoperating income (expense)	43,487	37,343	39,153	31,622	33,879	13	(40)	13	3	43
Income (loss) before income taxes	93,609	71,518	84,788	83,434	87,613	3,435	1,688	3,981	4,188	3,555
Provision for current and deferred domestic income taxes	11,992	10,535	12,777	15,510	12,559	193	222	289	292	260
Income (loss) after income taxes	81,617	60,983	72,011	67,924	75,054	3,242	1,467	3,692	3,897	3,295
Cash dividends charged to retained earnings this quarter	34,794	37,480	35,789	40,900	38,103	1,560	2,054	1,837	2,146	1,174
Net income retained in business	46,822	23,502	36,223	27,023	36,951	1,681	(587)	1,855	1,751	2,121
Retained earnings at beginning of quarter	1,858,501	1,877,945	1,895,953	1,920,567	1,955,224	29,281	31,171	31,694	31,122	34,163
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,795)	(5,335)	(6,436)	(5,382)	(6,976)	(106)	61	(256)	(341)	(385)
Retained earnings at end of quarter	1,899,528	1,896,113	1,925,740	1,942,208	1,985,199	30,856	30,644	33,293	32,532	35,900
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.34	3.49	3.40	3.33	3.40	2.35	2.70	2.45	2.27	2.35
All other operating costs and expenses	87.59	89.55	88.14	87.71	87.39	90.52	93.23	89.03	89.28	90.42
Income (loss) from operations	9.07	6.96	8.46	8.95	9.21	7.13	4.07	8.52	8.45	7.22
Interest expense	2.36	2.46	2.44	2.38	2.43	0.67	0.73	0.66	0.64	0.61
All other nonoperating income (expense)	5.82	4.92	5.17	4.01	4.27	0.02	(0.08)	0.03	0.01	0.08
Income (loss) before income taxes	12.53	9.42	11.19	10.58	11.05	6.48	3.26	7.89	7.82	6.70
Provision for current and deferred domestic income taxes	1.60	1.39	1.69	1.97	1.58	0.36	0.43	0.57	0.54	0.49
Income (loss) after income taxes	10.92	8.03	9.50	8.61	9.47	6.11	2.83	7.32	7.28	6.21
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.72	13.68	15.91	15.48	15.77	29.81	14.23	33.93	35.08	27.36
After income taxes	15.45	11.67	13.51	12.60	13.51	28.14	12.36	31.46	32.64	25.35
Annual rate of profit on total assets:										
Before income taxes	7.27	5.47	6.39	6.25	6.42	14.19	7.02	16.54	17.16	14.20
After income taxes	6.34	4.66	5.43	5.08	5.50	13.39	6.10	15.34	15.97	13.16
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.21	1.18	1.17	1.16	1.17	2.12	2.21	2.08	2.06	2.17
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.23	0.22	0.21	0.22	0.50	0.54	0.51	0.49	0.53
Total stockholders' equity to total debt	1.26	1.20	1.19	1.20	1.23	1.62	1.69	1.66	1.65	1.92

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	126,816	126,444	120,621	114,607	124,435	12,173	12,608	12,498	12,278	13,075
Time deposits in the U.S., including negotiable certificates of deposit	15,561	20,450	19,318	15,126	15,723	876	872	1,021	1,047	959
Total cash on hand and in U.S. banks	142,376	146,894	139,938	129,733	140,157	13,049	13,480	13,519	13,325	14,033
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	58,815	52,911	50,745	51,710	55,862	1,317	1,275	1,581	1,415	1,393
Total cash, U.S. Government and other securities	201,191	199,805	190,684	181,443	196,020	14,366	14,754	15,100	14,740	15,426
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	312,359	312,426	320,332	327,474	340,481	22,859	21,151	22,259	22,693	22,871
Inventories	312,444	316,252	326,145	321,049	328,573	20,378	20,375	20,091	20,293	20,837
All other current assets	193,550	194,370	193,481	195,713	199,518	3,673	3,955	3,614	3,701	3,662
Total current assets	1,019,545	1,022,853	1,030,641	1,025,679	1,064,592	61,276	60,235	61,063	61,428	62,796
Property, plant, and equipment	1,854,404	1,874,488	1,897,458	1,918,672	1,941,849	90,093	92,387	89,997	91,031	91,555
Land and mineral rights	107,374	107,203	112,107	111,057	110,335	1,769	1,616	1,465	1,526	1,488
Less: Accumulated depreciation, depletion, and amortization	995,940	1,004,976	1,021,847	1,036,641	1,051,875	63,134	64,889	63,138	63,674	63,656
Net property, plant, and equipment	965,838	976,716	987,719	993,088	1,000,309	28,727	29,114	28,325	28,883	29,387
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,162,852	3,234,774	3,288,865	3,324,713	3,395,597	6,803	6,875	6,885	7,312	7,923
Total Assets	5,148,235	5,234,342	5,307,225	5,343,479	5,460,498	96,807	96,224	96,273	97,623	100,105
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	22,930	22,454	21,803	22,837	21,986	4,833	4,415	4,434	4,627	4,334
b. Other short-term loans, including commercial paper	128,522	118,807	134,465	142,878	138,804	482	1,073	1,369	1,160	679
Trade accounts and trade notes payable	247,302	264,508	259,279	261,323	269,455	12,953	12,150	12,696	12,817	12,872
Income taxes accrued, prior and current years, net of payments	9,954	9,223	11,445	10,696	13,941	352	321	405	322	325
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	18,390	16,706	20,120	22,499	22,406	2,659	2,563	2,436	3,244	2,965
b. Other long-term loans	70,447	77,022	83,606	84,833	89,542	1,775	1,166	2,294	1,629	1,480
All other current liabilities, including excise and sales taxes, and accrued expenses	346,497	357,114	347,905	336,646	349,944	5,898	5,620	5,779	5,991	6,252
Total current liabilities	844,041	865,834	878,623	881,713	906,077	28,953	27,307	29,412	29,791	28,907
Long-term debt, due in more than 1 year:										
a. Loans from banks	232,582	246,597	250,135	248,651	248,255	12,426	11,926	10,865	11,068	10,324
b. Other long-term loans	1,202,219	1,264,639	1,276,888	1,280,168	1,289,784	6,339	7,008	6,855	7,275	7,254
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	755,900	766,300	769,747	776,820	793,709	3,007	2,526	2,202	1,739	1,640
Total liabilities	3,034,742	3,143,369	3,175,393	3,187,352	3,237,826	50,725	48,768	49,334	49,872	48,125
Capital stock and other capital (less treasury stock)	213,965	194,860	206,093	213,920	237,473	15,226	16,813	13,646	15,219	16,081
Retained earnings	1,899,528	1,896,113	1,925,740	1,942,208	1,985,199	30,856	30,644	33,293	32,532	35,900
Stockholders' equity	2,113,493	2,090,973	2,131,832	2,156,128	2,222,672	46,082	47,457	46,938	47,751	51,980
Total Liabilities and Stockholders' Equity	5,148,235	5,234,342	5,307,225	5,343,479	5,460,498	96,807	96,224	96,273	97,623	100,105
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	175,504	157,019	152,018	143,966	158,515	32,323	32,929	31,651	31,637	33,889
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.91	3.82	3.59	3.40	3.59	14.84	15.33	15.68	15.10	15.41
Trade accounts and trade notes receivable	6.07	5.97	6.04	6.13	6.24	23.61	21.98	23.12	23.25	22.85
Inventories	6.07	6.04	6.15	6.01	6.02	21.05	21.17	20.87	20.79	20.82
Total current assets	19.80	19.54	19.42	19.19	19.50	63.30	62.60	63.43	62.92	62.73
Net property, plant, and equipment	18.76	18.66	18.61	18.59	18.32	29.68	30.26	29.42	29.59	29.36
Short-term debt, including current portion of long-term debt	4.67	4.49	4.90	5.11	4.99	10.07	9.58	10.94	10.92	9.45
Total current liabilities	16.39	16.54	16.56	16.50	16.59	29.91	28.38	30.55	30.52	28.88
Long-term debt	27.87	28.87	28.77	28.61	28.17	19.38	19.68	18.41	18.79	17.56
Total liabilities	58.95	60.05	59.83	59.65	59.30	52.40	50.68	51.24	51.09	48.07
Stockholders' equity	41.05	39.95	40.17	40.35	40.70	47.60	49.32	48.76	48.91	51.93

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	165,187	172,222	162,035	164,403	167,230	14,770	14,025	13,214	13,839	14,373
Depreciation, depletion, and amortization of property, plant, and equipment	3,594	3,788	3,568	3,766	3,845	264	281	262	258	279
All other operating costs and expenses	147,597	153,038	145,671	147,255	149,177	13,603	12,956	12,091	12,731	13,541
Income (loss) from operations	13,996	15,396	12,797	13,382	14,208	904	788	861	850	553
Interest expense	2,297	2,353	2,314	2,308	2,353	65	58	54	68	69
All other nonoperating income (expense)	1,996	1,729	1,630	1,198	1,971	151	13	29	(12)	21
Income (loss) before income taxes	13,695	14,771	12,113	12,272	13,826	990	743	836	770	505
Provision for current and deferred domestic income taxes	2,932	3,520	2,174	2,298	2,925	59	62	55	69	59
Income (loss) after income taxes	10,762	11,251	9,939	9,974	10,901	930	682	780	701	446
Cash dividends charged to retained earnings this quarter	4,289	4,812	3,983	5,416	5,051	582	626	358	612	249
Net income retained in business	6,473	6,438	5,956	4,558	5,850	349	56	423	88	197
Retained earnings at beginning of quarter	212,270	218,053	222,524	226,731	231,231	6,416	7,390	7,912	7,683	8,882
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,509)	(1,279)	(889)	(1,012)	(640)	6	28	(59)	(107)	(164)
Retained earnings at end of quarter	217,235	223,212	227,590	230,276	236,440	6,770	7,474	8,276	7,665	8,915
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.20	2.20	2.29	2.30	1.78	2.00	1.98	1.86	1.94
All other operating costs and expenses	89.35	88.86	89.90	89.57	89.20	92.10	92.38	91.50	92.00	94.21
Income (loss) from operations	8.47	8.94	7.90	8.14	8.50	6.12	5.62	6.51	6.14	3.85
Interest expense	1.39	1.37	1.43	1.40	1.41	0.44	0.41	0.41	0.49	0.48
All other nonoperating income (expense)	1.21	1.00	1.01	0.73	1.18	1.02	0.09	0.22	(0.08)	0.14
Income (loss) before income taxes	8.29	8.58	7.48	7.46	8.27	6.70	5.30	6.32	5.56	3.51
Provision for current and deferred domestic income taxes	1.78	2.04	1.34	1.40	1.75	0.40	0.44	0.42	0.50	0.41
Income (loss) after income taxes	6.52	6.53	6.13	6.07	6.52	6.30	4.86	5.91	5.06	3.10
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.38	17.65	14.30	14.38	15.85	38.08	27.19	30.47	27.92	16.86
After income taxes	12.87	13.45	11.73	11.69	12.50	35.81	24.94	28.46	25.41	14.89
Annual rate of profit on total assets:										
Before income taxes	7.16	7.64	6.22	6.28	6.90	18.10	14.13	15.27	13.94	8.81
After income taxes	5.63	5.82	5.11	5.11	5.44	17.02	12.96	14.26	12.68	7.78
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.54	1.50	1.49	1.52	1.51	1.78	1.97	1.93	1.97	2.07
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.25	0.25	0.25	0.25	0.42	0.51	0.50	0.48	0.48
Total stockholders' equity to total debt	1.43	1.42	1.40	1.41	1.38	1.56	1.97	1.79	1.69	1.93

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	18,606	18,517	17,230	17,134	18,729	2,856	3,062	3,111	2,838	2,820
Time deposits in the U.S., including negotiable certificates of deposit	1,297	1,988	1,799	1,482	984	111	111	117	118	96
Total cash on hand and in U.S. banks	19,903	20,504	19,029	18,616	19,713	2,967	3,173	3,229	2,955	2,916
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	11,490	10,814	11,713	10,215	10,290	151	144	191	278	314
Total cash, U.S. Government and other securities	31,393	31,319	30,743	28,831	30,003	3,118	3,318	3,420	3,234	3,231
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,610	57,523	54,565	53,734	57,085	4,525	4,286	4,577	4,553	4,780
Inventories	66,782	67,986	68,333	66,505	68,699	4,781	4,284	4,540	4,695	5,087
All other current assets	29,768	30,034	29,969	29,114	28,403	822	976	758	788	747
Total current assets	183,553	186,862	183,610	178,184	184,190	13,247	12,864	13,295	13,271	13,845
Property, plant, and equipment	250,708	254,091	257,952	260,005	264,707	18,406	18,074	18,698	18,697	19,372
Land and mineral rights	7,172	7,107	7,123	7,083	7,023	465	421	412	415	404
Less: Accumulated depreciation, depletion, and amortization	138,655	140,711	143,136	144,068	146,664	11,562	11,555	11,847	11,709	12,086
Net property, plant, and equipment	119,226	120,487	121,940	123,020	125,066	7,309	6,940	7,263	7,403	7,690
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	462,114	466,359	473,199	479,968	492,286	1,309	1,232	1,338	1,420	1,395
Total Assets	764,892	773,708	778,749	781,172	801,542	21,865	21,036	21,896	22,093	22,930
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,327	8,139	7,372	6,675	6,796	1,341	1,324	1,205	1,289	1,286
b. Other short-term loans, including commercial paper	11,900	10,698	14,296	15,100	15,813	217	169	118	224	95
Trade accounts and trade notes payable	48,041	51,166	49,072	49,304	51,245	3,010	2,975	3,130	3,020	3,075
Income taxes accrued, prior and current years, net of payments	817	955	731	532	850	61	75	65	72	89
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,816	3,188	3,667	4,241	3,749	833	582	572	623	563
b. Other long-term loans	11,709	13,472	14,934	8,697	10,433	587	168	536	291	259
All other current liabilities, including excise and sales taxes, and accrued expenses	34,195	36,854	33,268	32,740	32,992	1,373	1,251	1,263	1,220	1,313
Total current liabilities	118,804	124,472	123,339	117,289	121,879	7,421	6,544	6,889	6,740	6,680
Long-term debt, due in more than 1 year:										
a. Loans from banks	48,369	49,511	50,379	49,482	51,858	2,768	2,364	2,527	2,282	2,272
b. Other long-term loans	150,044	150,810	151,465	158,394	163,747	930	931	1,168	1,829	1,741
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	113,175	114,209	114,636	114,739	115,124	351	264	342	211	252
Total liabilities	430,393	439,003	439,819	439,904	452,608	11,471	10,102	10,927	11,063	10,946
Capital stock and other capital (less treasury stock)	117,265	111,492	111,340	110,992	112,494	3,623	3,460	2,694	3,365	3,070
Retained earnings	217,235	223,212	227,590	230,276	236,440	6,770	7,474	8,276	7,665	8,915
Stockholders' equity	334,499	334,705	338,930	341,268	348,934	10,393	10,934	10,970	11,030	11,984
Total Liabilities and Stockholders' Equity	764,892	773,708	778,749	781,172	801,542	21,865	21,036	21,896	22,093	22,930
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	64,748	62,390	60,271	60,895	62,311	5,825	6,321	6,406	6,530	7,165
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.10	4.05	3.95	3.69	3.74	14.26	15.77	15.62	14.64	14.09
Trade accounts and trade notes receivable	7.27	7.43	7.01	6.88	7.12	20.70	20.38	20.91	20.61	20.85
Inventories	8.73	8.79	8.77	8.51	8.57	21.87	20.36	20.74	21.25	22.19
Total current assets	24.00	24.15	23.58	22.81	22.98	60.58	61.15	60.72	60.07	60.38
Net property, plant, and equipment	15.59	15.57	15.66	15.75	15.60	33.43	32.99	33.17	33.51	33.54
Short-term debt, including current portion of long-term debt	4.67	4.59	5.17	4.44	4.59	13.62	10.66	11.10	10.99	9.61
Total current liabilities	15.53	16.09	15.84	15.01	15.21	33.94	31.11	31.46	30.51	29.13
Long-term debt	25.94	25.89	25.92	26.61	26.90	16.91	15.66	16.88	18.61	17.50
Total liabilities	56.27	56.74	56.48	56.31	56.47	52.46	48.02	49.90	50.08	47.74
Stockholders' equity	43.73	43.26	43.52	43.69	43.53	47.54	51.98	50.10	49.92	52.26

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	50,945	47,958	45,452	49,687	49,747	1,507	1,604	1,120	1,258	1,541
Depreciation, depletion, and amortization of property, plant, and equipment	1,311	1,374	1,281	1,270	1,333	65	76	52	44	50
All other operating costs and expenses	38,758	37,850	35,391	37,405	37,328	1,466	1,520	1,028	1,125	1,422
Income (loss) from operations	10,875	8,734	8,780	11,012	11,086	(23)	8	40	89	69
Interest expense	1,671	1,742	1,597	1,779	1,823	40	40	17	18	17
All other nonoperating income (expense)	2,549	15,220	3,414	4,974	4,073	3	4	1	(2)	(18)
Income (loss) before income taxes	11,753	22,212	10,597	14,207	13,337	(60)	(27)	24	70	35
Provision for current and deferred domestic income taxes	2,546	6,471	2,414	3,620	2,594	3	1	4	7	8
Income (loss) after income taxes	9,207	15,741	8,183	10,587	10,743	(63)	(28)	20	62	26
Cash dividends charged to retained earnings this quarter	5,343	5,012	5,250	5,317	4,858	45	69	30	66	35
Net income retained in business	3,864	10,729	2,933	5,270	5,885	(108)	(97)	(10)	(4)	(9)
Retained earnings at beginning of quarter	196,149	178,545	189,057	192,600	197,338	93	392	659	704	837
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(389)	394	3	(328)	(3,061)	(17)	26	(27)	9	(1)
Retained earnings at end of quarter	199,624	189,668	191,993	197,543	200,162	(32)	321	622	709	827
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.87	2.82	2.56	2.68	4.29	4.75	4.61	3.53	3.26
All other operating costs and expenses	76.08	78.92	77.86	75.28	75.04	97.27	94.73	91.80	89.37	92.25
Income (loss) from operations	21.35	18.21	19.32	22.16	22.29	(1.56)	0.52	3.60	7.10	4.49
Interest expense	3.28	3.63	3.51	3.58	3.66	2.62	2.47	1.55	1.40	1.10
All other nonoperating income (expense)	5.00	31.74	7.51	10.01	8.19	0.23	0.25	0.08	(0.16)	(1.15)
Income (loss) before income taxes	23.07	46.32	23.31	28.59	26.81	(3.95)	(1.70)	2.13	5.55	2.24
Provision for current and deferred domestic income taxes	5.00	13.49	5.31	7.29	5.21	0.22	0.05	0.32	0.59	0.53
Income (loss) after income taxes	18.07	32.82	18.00	21.31	21.59	(4.17)	(1.74)	1.81	4.96	1.71
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.56	45.46	21.76	28.67	26.24	(15.01)	(6.48)	6.61	15.49	6.56
After income taxes	20.02	32.21	16.80	21.37	21.14	(15.85)	(6.66)	5.62	13.85	5.00
Annual rate of profit on total assets:										
Before income taxes	9.93	14.97	7.09	9.48	8.80	(4.23)	(2.09)	2.15	5.86	2.93
After income taxes	7.78	10.61	5.47	7.06	7.09	(4.46)	(2.14)	1.83	5.23	2.24
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.96	0.96	0.91	0.90	0.93	1.78	2.30	1.82	1.86	2.04
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.23	0.21	0.17	0.15	0.27	0.33	0.28	0.29	0.35
Total stockholders' equity to total debt	1.07	0.76	0.74	0.75	0.77	0.52	0.61	0.64	0.82	1.22

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,600	9,798	9,710	9,336	7,527	358	340	330	361	414
Time deposits in the U.S., including negotiable certificates of deposit	1,870	3,904	4,900	2,205	2,390	7	6	5	2	1
Total cash on hand and in U.S. banks	12,470	13,702	14,610	11,540	9,917	364	345	335	363	416
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,003	3,101	1,457	1,780	1,762	15	17	23	10	21
Total cash, U.S. Government and other securities	14,472	16,803	16,066	13,320	11,679	379	362	358	373	437
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,341	13,949	14,382	15,398	15,950	430	374	368	335	392
Inventories	22,524	23,657	23,924	23,597	24,277	1,535	1,569	1,434	1,482	1,482
All other current assets	16,903	15,664	15,636	17,439	20,810	161	186	193	250	229
Total current assets	68,240	70,073	70,009	69,754	72,716	2,506	2,491	2,353	2,440	2,540
Property, plant, and equipment	95,591	92,446	91,445	90,961	89,455	4,513	4,451	3,614	3,910	3,934
Land and mineral rights	4,227	4,175	3,830	3,558	3,614	718	292	156	158	162
Less: Accumulated depreciation, depletion, and amortization	51,941	48,468	48,737	49,320	48,169	2,351	2,171	1,833	1,970	2,191
Net property, plant, and equipment	47,877	48,153	46,538	45,199	44,900	2,880	2,572	1,938	2,098	1,905
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	357,336	475,265	481,297	484,470	488,494	248	159	150	228	270
Total Assets	473,454	593,491	597,843	599,423	606,110	5,633	5,222	4,440	4,765	4,715
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	911	1,034	976	904	956	287	193	241	190	154
b. Other short-term loans, including commercial paper	18,927	18,760	20,884	20,542	21,102	5	5	116	111	57
Trade accounts and trade notes payable	14,283	15,757	15,160	16,186	16,662	434	431	342	338	417
Income taxes accrued, prior and current years, net of payments	1,818	1,452	1,944	3,209	3,931	1	13	10	11	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	526	932	1,469	1,679	1,256	141	145	161	237	187
b. Other long-term loans	6,236	6,658	6,045	9,036	6,623	103	20	107	48	18
All other current liabilities, including excise and sales taxes, and accrued expenses	28,029	28,781	30,111	26,029	27,635	436	275	319	374	395
Total current liabilities	70,731	73,375	76,589	77,584	78,165	1,408	1,082	1,295	1,309	1,245
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,473	8,583	7,521	6,727	6,867	1,700	1,467	911	924	645
b. Other long-term loans	137,357	222,203	225,368	224,992	225,734	788	916	722	677	668
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,980	93,873	93,532	91,912	92,067	151	75	65	54	51
Total liabilities	289,541	398,035	403,010	401,215	402,833	4,047	3,540	2,994	2,964	2,608
Capital stock and other capital (less treasury stock)	(15,711)	5,788	2,840	664	3,114	1,619	1,362	825	1,093	1,280
Retained earnings	199,624	189,668	191,993	197,543	200,162	(32)	321	622	709	827
Stockholders' equity	183,913	195,456	194,833	198,208	203,276	1,586	1,682	1,446	1,802	2,107
Total Liabilities and Stockholders' Equity	473,454	593,491	597,843	599,423	606,110	5,633	5,222	4,440	4,765	4,715
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(2,490)	(3,302)	(6,581)	(7,830)	(5,449)	1,097	1,409	1,058	1,131	1,296
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.06	2.83	2.69	2.22	1.93	6.73	6.93	8.06	7.83	9.27
Trade accounts and trade notes receivable	3.03	2.35	2.41	2.57	2.63	7.64	7.17	8.30	7.03	8.31
Inventories	4.76	3.99	4.00	3.94	4.01	27.26	30.05	32.29	31.10	31.44
Total current assets	14.41	11.81	11.71	11.64	12.00	44.48	47.70	52.99	51.20	53.88
Net property, plant, and equipment	10.11	8.11	7.78	7.54	7.41	51.12	49.25	43.64	44.02	40.40
Short-term debt, including current portion of long-term debt	5.62	4.61	4.91	5.37	4.94	9.52	6.96	14.07	12.32	8.82
Total current liabilities	14.94	12.36	12.81	12.94	12.90	25.00	20.72	29.16	27.47	26.40
Long-term debt	30.80	38.89	38.95	38.66	38.38	44.16	45.63	36.79	33.60	27.84
Total liabilities	61.15	67.07	67.41	66.93	66.46	71.84	67.78	67.43	62.20	55.32
Stockholders' equity	38.85	32.93	32.59	33.07	33.54	28.16	32.22	32.57	37.80	44.68

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	9,004	9,179	9,115	10,469	10,224	2,622	2,784	2,737	2,938	2,985
Depreciation, depletion, and amortization of property, plant, and equipment	250	239	248	271	284	43	53	42	50	56
All other operating costs and expenses	7,948	8,365	8,164	9,214	8,965	2,388	2,634	2,403	2,591	2,619
Income (loss) from operations	806	575	704	984	975	191	97	292	297	310
Interest expense	111	112	121	134	137	11	10	14	18	21
All other nonoperating income (expense)	160	143	173	232	215	(1)	6	(24)	4	(1)
Income (loss) before income taxes	855	606	756	1,082	1,053	179	93	254	283	288
Provision for current and deferred domestic income taxes	170	96	123	206	200	15	5	18	25	14
Income (loss) after income taxes	684	510	632	876	852	164	88	236	257	274
Cash dividends charged to retained earnings this quarter	134	139	326	258	94	86	87	140	107	31
Net income retained in business	550	371	307	618	759	77	1	96	151	243
Retained earnings at beginning of quarter	11,246	12,655	12,939	13,029	13,728	2,155	3,072	2,773	2,282	2,612
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	25	239	11	(6)	(55)	30	(3)	11	(15)	(51)
Retained earnings at end of quarter	11,821	13,264	13,257	13,642	14,432	2,262	3,070	2,880	2,417	2,805
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	2.60	2.72	2.59	2.77	1.65	1.90	1.54	1.70	1.88
All other operating costs and expenses	88.28	91.14	89.56	88.01	87.69	91.08	94.61	87.79	88.18	87.72
Income (loss) from operations	8.95	6.26	7.72	9.39	9.54	7.27	3.49	10.67	10.12	10.40
Interest expense	1.23	1.22	1.33	1.28	1.34	0.41	0.38	0.53	0.63	0.70
All other nonoperating income (expense)	1.78	1.56	1.90	2.22	2.10	(0.03)	0.23	(0.87)	0.14	(0.05)
Income (loss) before income taxes	9.49	6.60	8.29	10.34	10.30	6.82	3.34	9.28	9.62	9.65
Provision for current and deferred domestic income taxes	1.89	1.04	1.35	1.97	1.96	0.58	0.18	0.66	0.86	0.47
Income (loss) after income taxes	7.60	5.56	6.94	8.37	8.34	6.24	3.16	8.61	8.76	9.18
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.50	11.54	14.11	19.57	18.49	26.91	9.97	28.74	38.87	33.90
After income taxes	14.01	9.72	11.81	15.84	14.98	24.62	9.44	26.68	35.39	32.25
Annual rate of profit on total assets:										
Before income taxes	9.59	6.58	8.06	11.02	10.48	13.44	6.48	17.22	20.68	18.73
After income taxes	7.68	5.54	6.74	8.92	8.49	12.30	6.14	15.99	18.82	17.82
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.74	1.84	1.86	1.81	1.85	2.93	3.25	2.57	1.88	2.10
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.31	0.29	0.28	0.28	0.69	0.72	0.63	0.39	0.42
Total stockholders' equity to total debt	2.31	2.33	2.37	2.28	2.33	2.76	3.72	3.01	2.17	2.41

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,454	1,548	1,305	1,272	1,227	808	820	837	599	687
Time deposits in the U.S., including negotiable certificates of deposit	38	52	50	42	44	37	40	40	41	44
Total cash on hand and in U.S. banks	1,491	1,600	1,356	1,313	1,271	845	859	877	641	731
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	854	919	980	1,107	1,124	70	89	160	117	95
Total cash, U.S. Government and other securities	2,345	2,519	2,336	2,421	2,395	915	949	1,037	757	826
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,530	4,320	4,875	5,180	5,156	1,144	1,119	1,261	1,138	1,215
Inventories	6,178	6,780	6,949	7,087	7,296	1,493	1,829	1,607	1,387	1,636
All other current assets	880	1,148	1,042	1,144	1,204	336	404	365	337	489
Total current assets	13,933	14,768	15,201	15,832	16,050	3,889	4,301	4,270	3,619	4,166
Property, plant, and equipment	19,850	20,485	20,418	21,629	22,201	3,680	4,165	4,243	4,265	4,502
Land and mineral rights	264	265	268	278	270	47	67	68	63	71
Less: Accumulated depreciation, depletion, and amortization	12,850	13,293	13,355	14,059	14,226	2,641	3,057	2,933	2,843	2,987
Net property, plant, and equipment	7,264	7,457	7,330	7,848	8,245	1,086	1,175	1,378	1,485	1,585
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,431	14,587	14,986	15,597	15,873	349	266	249	366	398
Total Assets	35,628	36,812	37,517	39,278	40,169	5,323	5,742	5,897	5,470	6,150
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	489	650	711	945	967	246	234	370	521	443
b. Other short-term loans, including commercial paper	71	120	53	95	196	33	49	25	33	126
Trade accounts and trade notes payable	2,559	2,591	2,745	2,934	2,830	622	625	665	682	733
Income taxes accrued, prior and current years, net of payments	(76)	(135)	(125)	(151)	(124)	9	19	11	10	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,596	2,632	2,688	2,818	2,549	116	122	127	207	137
b. Other long-term loans	360	381	330	157	146	32	17	44	63	59
All other current liabilities, including excise and sales taxes, and accrued expenses	1,992	1,770	1,767	1,966	2,133	269	258	416	414	465
Total current liabilities	7,991	8,010	8,168	8,764	8,698	1,326	1,324	1,659	1,929	1,982
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,627	3,644	3,584	3,690	3,621	409	432	342	345	392
b. Other long-term loans	1,323	1,567	1,691	1,993	2,297	130	150	264	175	250
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,152	2,590	2,653	2,707	2,788	799	104	98	112	127
Total liabilities	16,094	15,811	16,096	17,155	17,404	2,664	2,009	2,364	2,561	2,751
Capital stock and other capital (less treasury stock)	7,714	7,736	8,165	8,481	8,333	397	662	654	492	593
Retained earnings	11,821	13,264	13,257	13,642	14,432	2,262	3,070	2,880	2,417	2,805
Stockholders' equity	19,534	21,001	21,422	22,123	22,765	2,659	3,733	3,534	2,910	3,398
Total Liabilities and Stockholders' Equity	35,628	36,812	37,517	39,278	40,169	5,323	5,742	5,897	5,470	6,150
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,942	6,758	7,033	7,068	7,352	2,562	2,977	2,611	1,690	2,184
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.58	6.84	6.23	6.16	5.96	17.20	16.52	17.58	13.84	13.43
Trade accounts and trade notes receivable	12.72	11.74	12.99	13.19	12.84	21.49	19.49	21.38	20.81	19.76
Inventories	17.34	18.42	18.52	18.04	18.16	28.05	31.86	27.25	25.35	26.60
Total current assets	39.11	40.12	40.52	40.31	39.96	73.05	74.91	72.40	66.16	67.75
Net property, plant, and equipment	20.39	20.26	19.54	19.98	20.53	20.40	20.46	23.37	27.15	25.78
Short-term debt, including current portion of long-term debt	9.87	10.28	10.08	10.22	9.61	8.01	7.34	9.61	15.06	12.44
Total current liabilities	22.43	21.76	21.77	22.31	21.65	24.91	23.06	28.13	35.27	32.23
Long-term debt	13.89	14.16	14.06	14.47	14.73	10.12	10.13	10.29	9.50	10.45
Total liabilities	45.17	42.95	42.90	43.68	43.33	50.04	34.99	40.08	46.81	44.74
Stockholders' equity	54.83	57.05	57.10	56.32	56.67	49.96	65.01	59.92	53.19	55.26

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,439	22,677	20,801	21,210	23,591	2,666	2,042	1,995	2,157	2,428
Depreciation, depletion, and amortization of property, plant, and equipment	496	523	471	482	520	31	34	20	24	24
All other operating costs and expenses	20,279	19,706	18,106	18,471	20,186	2,458	2,025	1,837	1,938	2,060
Income (loss) from operations	2,664	2,447	2,224	2,257	2,885	177	(17)	138	194	344
Interest expense	237	212	227	281	256	18	10	11	13	11
All other nonoperating income (expense)	975	708	531	578	1,104	(17)	0	1	(26)	(2)
Income (loss) before income taxes	3,402	2,943	2,527	2,554	3,733	141	(27)	127	156	331
Provision for current and deferred domestic income taxes	355	516	370	270	431	9	9	6	8	4
Income (loss) after income taxes	3,047	2,426	2,157	2,284	3,303	132	(36)	121	148	327
Cash dividends charged to retained earnings this quarter	697	1,054	895	924	860	23	63	104	89	62
Net income retained in business	2,350	1,372	1,263	1,360	2,443	110	(99)	17	59	265
Retained earnings at beginning of quarter	27,900	30,258	29,987	29,302	29,352	1,733	2,071	1,732	1,599	1,534
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,221)	(1,263)	(1,583)	(1,233)	(1,836)	3	12	(7)	(44)	(54)
Retained earnings at end of quarter	29,029	30,367	29,667	29,429	29,959	1,845	1,985	1,743	1,614	1,745
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.12	2.31	2.27	2.27	2.20	1.17	1.64	1.03	1.12	0.98
All other operating costs and expenses	86.52	86.90	87.04	87.09	85.57	92.20	99.19	92.07	89.86	84.86
Income (loss) from operations	11.37	10.79	10.69	10.64	12.23	6.63	(0.83)	6.91	9.02	14.16
Interest expense	1.01	0.94	1.09	1.32	1.09	0.68	0.48	0.57	0.60	0.44
All other nonoperating income (expense)	4.16	3.12	2.55	2.72	4.68	(0.65)	0.01	0.05	(1.20)	(0.08)
Income (loss) before income taxes	14.51	12.98	12.15	12.04	15.83	5.30	(1.31)	6.39	7.21	13.64
Provision for current and deferred domestic income taxes	1.51	2.28	1.78	1.27	1.83	0.34	0.44	0.31	0.35	0.18
Income (loss) after income taxes	13.00	10.70	10.37	10.77	14.00	4.96	(1.74)	6.08	6.86	13.46
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	34.22	28.44	24.79	25.42	36.81	30.04	(5.03)	25.75	35.30	67.77
After income taxes	30.65	23.45	21.16	22.74	32.56	28.12	(6.72)	24.52	33.57	66.88
Annual rate of profit on total assets:										
Before income taxes	16.95	14.62	12.77	12.29	17.75	12.16	(2.80)	13.66	18.05	36.72
After income taxes	15.18	12.05	10.90	10.99	15.70	11.39	(3.74)	13.00	17.16	36.24
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.94	2.17	2.26	2.21	2.05	2.20	2.54	2.39	2.31	2.52
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.44	0.50	0.49	0.42	0.39	0.45	0.40	0.37	0.41
Total stockholders' equity to total debt	1.98	2.02	1.99	1.64	1.69	1.31	2.49	2.21	1.87	2.14

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,267	5,775	6,103	6,215	5,953	575	457	408	365	421
Time deposits in the U.S., including negotiable certificates of deposit	25	85	17	12	18	20	17	14	10	5
Total cash on hand and in U.S. banks	3,293	5,860	6,120	6,226	5,970	595	474	422	375	426
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	528	561	925	871	898	29	21	38	31	14
Total cash, U.S. Government and other securities	3,820	6,421	7,044	7,097	6,868	625	494	459	406	440
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,349	8,335	8,373	8,268	9,369	1,347	853	840	793	944
Inventories	15,087	14,427	14,311	14,797	14,735	1,342	1,248	1,256	1,240	1,228
All other current assets	2,855	2,750	2,347	2,084	2,437	231	221	209	89	98
Total current assets	31,111	31,933	32,075	32,246	33,409	3,545	2,816	2,765	2,528	2,710
Property, plant, and equipment	24,801	25,192	25,293	25,358	25,725	3,117	3,060	2,921	2,675	2,556
Land and mineral rights	710	707	710	755	765	47	44	45	39	41
Less: Accumulated depreciation, depletion, and amortization	15,551	15,847	15,990	15,862	16,092	2,413	2,355	2,260	2,033	1,945
Net property, plant, and equipment	9,960	10,052	10,014	10,251	10,398	751	749	705	680	652
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	39,231	38,536	37,081	40,628	40,343	353	236	262	240	245
Total Assets	80,303	80,522	79,170	83,124	84,149	4,648	3,801	3,732	3,449	3,607
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	999	1,932	1,763	2,124	2,447	190	249	297	279	239
b. Other short-term loans, including commercial paper	1,636	138	389	451	896	21	30	13	29	42
Trade accounts and trade notes payable	5,163	4,419	4,156	4,414	4,772	1,001	484	465	449	394
Income taxes accrued, prior and current years, net of payments	432	373	141	117	221	10	12	13	3	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	399	313	225	189	213	63	77	119	73	82
b. Other long-term loans	802	975	1,281	1,052	946	38	51	32	34	35
All other current liabilities, including excise and sales taxes, and accrued expenses	6,599	6,554	6,218	6,263	6,805	291	205	216	229	282
Total current liabilities	16,029	14,705	14,173	14,610	16,299	1,613	1,108	1,155	1,096	1,077
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,515	7,985	8,125	9,204	9,046	647	307	309	296	284
b. Other long-term loans	8,692	9,186	8,681	11,441	10,470	473	135	128	234	231
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,297	7,263	7,412	7,691	7,764	33	133	161	60	60
Total liabilities	40,533	39,138	38,392	42,945	43,579	2,766	1,683	1,753	1,686	1,652
Capital stock and other capital (less treasury stock)	10,741	11,016	11,111	10,751	10,612	37	133	237	149	210
Retained earnings	29,029	30,367	29,667	29,429	29,959	1,845	1,985	1,743	1,614	1,745
Stockholders' equity	39,770	41,384	40,778	40,180	40,571	1,882	2,118	1,979	1,763	1,955
Total Liabilities and Stockholders' Equity	80,303	80,522	79,170	83,124	84,149	4,648	3,801	3,732	3,449	3,607
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	15,082	17,229	17,902	17,636	17,109	1,931	1,708	1,610	1,432	1,633
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.76	7.97	8.90	8.54	8.16	13.44	13.01	12.31	11.77	12.20
Trade accounts and trade notes receivable	11.64	10.35	10.58	9.95	11.13	28.97	22.44	22.51	22.98	26.17
Inventories	18.79	17.92	18.08	17.80	17.51	28.87	32.83	33.66	35.97	34.05
Total current assets	38.74	39.66	40.51	38.79	39.70	76.26	74.09	74.07	73.31	75.13
Net property, plant, and equipment	12.40	12.48	12.65	12.33	12.36	16.15	19.71	18.90	19.73	18.07
Short-term debt, including current portion of long-term debt	4.78	4.17	4.62	4.59	5.35	6.71	10.72	12.34	12.03	11.01
Total current liabilities	19.96	18.26	17.90	17.58	19.37	34.71	29.14	30.94	31.78	29.87
Long-term debt	20.18	21.32	21.23	24.84	23.19	24.10	11.64	11.70	15.36	14.28
Total liabilities	50.47	48.61	48.49	51.66	51.79	59.51	44.28	46.97	48.88	45.81
Stockholders' equity	49.53	51.39	51.51	48.34	48.21	40.49	55.72	53.03	51.12	54.19

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,422	30,185	30,634	31,691	33,042	3,369	3,341	3,234	3,720	3,720
Depreciation, depletion, and amortization of property, plant, and equipment	1,405	1,533	1,458	1,469	1,514	139	133	131	95	98
All other operating costs and expenses	27,488	26,597	27,321	28,075	28,927	2,972	3,065	2,884	3,338	3,318
Income (loss) from operations	2,529	2,055	1,856	2,147	2,601	258	143	219	287	304
Interest expense	637	695	667	691	739	20	19	20	17	19
All other nonoperating income (expense)	1,751	767	815	625	1,029	(11)	(8)	(14)	(4)	(13)
Income (loss) before income taxes	3,642	2,126	2,003	2,081	2,892	228	115	184	266	272
Provision for current and deferred domestic income taxes	382	520	361	232	546	8	9	17	24	24
Income (loss) after income taxes	3,260	1,605	1,642	1,850	2,346	220	106	167	242	249
Cash dividends charged to retained earnings this quarter	1,052	1,125	1,017	1,346	1,037	114	126	45	113	19
Net income retained in business	2,208	481	625	504	1,308	105	(19)	122	129	230
Retained earnings at beginning of quarter	24,301	26,749	27,138	27,359	27,717	2,345	2,591	2,264	2,661	2,756
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(70)	(61)	(32)	207	(102)	(25)	(3)	(3)	(32)	(15)
Retained earnings at end of quarter	26,438	27,170	27,731	28,070	28,924	2,425	2,569	2,383	2,757	2,970
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.47	5.08	4.76	4.64	4.58	4.12	3.97	4.04	2.56	2.64
All other operating costs and expenses	87.48	88.11	89.18	88.59	87.55	88.21	91.74	89.18	89.74	89.19
Income (loss) from operations	8.05	6.81	6.06	6.78	7.87	7.67	4.28	6.78	7.70	8.17
Interest expense	2.03	2.30	2.18	2.18	2.24	0.59	0.58	0.63	0.46	0.51
All other nonoperating income (expense)	5.57	2.54	2.66	1.97	3.12	(0.32)	(0.25)	(0.45)	(0.10)	(0.35)
Income (loss) before income taxes	11.59	7.04	6.54	6.57	8.75	6.76	3.45	5.70	7.14	7.32
Provision for current and deferred domestic income taxes	1.22	1.72	1.18	0.73	1.65	0.23	0.27	0.54	0.64	0.63
Income (loss) after income taxes	10.37	5.32	5.36	5.84	7.10	6.52	3.18	5.17	6.49	6.68
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.55	18.68	17.04	17.34	23.34	34.51	15.80	26.60	33.42	30.73
After income taxes	27.34	14.11	13.97	15.41	18.94	33.31	14.56	24.09	30.41	28.07
Annual rate of profit on total assets:										
Before income taxes	9.68	5.73	5.31	5.37	7.38	16.05	7.85	13.05	18.06	17.76
After income taxes	8.66	4.33	4.35	4.78	5.99	15.49	7.24	11.82	16.43	16.22
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.52	1.39	1.39	1.34	1.34	2.30	2.51	2.21	2.07	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.25	0.24	0.23	0.22	0.51	0.57	0.46	0.38	0.47
Total stockholders' equity to total debt	0.85	0.80	0.80	0.79	0.80	2.03	2.23	2.08	2.27	2.73

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,777	3,932	3,660	3,639	3,603	646	712	565	544	687
Time deposits in the U.S., including negotiable certificates of deposit	286	87	112	126	83	77	44	66	67	47
Total cash on hand and in U.S. banks	5,063	4,019	3,771	3,765	3,686	723	756	631	611	734
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,898	2,978	2,953	2,916	3,028	56	63	74	57	22
Total cash, U.S. Government and other securities	7,960	6,997	6,724	6,681	6,714	779	819	706	668	755
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,712	14,178	14,828	15,299	15,947	1,413	1,452	1,418	1,628	1,561
Inventories	14,007	13,898	14,226	14,199	14,416	1,108	1,101	1,030	1,114	1,152
All other current assets	3,453	3,085	3,110	3,378	3,052	183	213	210	217	226
Total current assets	40,133	38,158	38,888	39,558	40,129	3,484	3,585	3,364	3,627	3,695
Property, plant, and equipment	119,758	122,778	125,133	126,551	127,075	7,681	7,662	7,199	7,304	7,673
Land and mineral rights	3,965	3,961	3,865	4,074	3,934	62	77	63	59	75
Less: Accumulated depreciation, depletion, and amortization	71,709	72,007	73,818	74,426	74,940	5,837	5,809	5,451	5,586	5,829
Net property, plant, and equipment	52,015	54,732	55,180	56,199	56,069	1,906	1,930	1,811	1,776	1,919
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	58,368	55,392	56,953	59,146	60,568	284	357	478	478	515
Total Assets	150,516	148,282	151,021	154,902	156,766	5,673	5,871	5,653	5,881	6,129
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	959	1,108	1,139	1,298	1,021	252	218	242	286	210
b. Other short-term loans, including commercial paper	2,466	2,953	3,467	3,520	3,931	15	17	14	18	21
Trade accounts and trade notes payable	11,917	12,043	12,407	12,628	12,996	757	655	778	866	849
Income taxes accrued, prior and current years, net of payments	136	145	178	167	127	12	27	23	7	(6)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,763	1,667	1,960	2,107	2,117	104	99	125	170	161
b. Other long-term loans	378	580	458	840	766	81	124	112	110	88
All other current liabilities, including excise and sales taxes, and accrued expenses	8,806	8,978	8,357	9,010	9,068	293	288	232	296	278
Total current liabilities	26,425	27,475	27,967	29,571	30,025	1,514	1,428	1,525	1,752	1,601
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,326	19,470	21,015	22,170	22,128	475	499	476	450	538
b. Other long-term loans	31,431	31,261	30,918	30,877	32,010	373	354	365	367	282
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,647	24,569	24,110	24,270	23,052	674	671	514	134	166
Total liabilities	102,829	102,775	104,010	106,887	107,215	3,035	2,952	2,880	2,703	2,587
Capital stock and other capital (less treasury stock)	21,249	18,338	19,281	19,945	20,628	212	350	390	421	572
Retained earnings	26,438	27,170	27,731	28,070	28,924	2,425	2,569	2,383	2,757	2,970
Stockholders' equity	47,687	45,507	47,012	48,015	49,552	2,638	2,919	2,773	3,178	3,542
Total Liabilities and Stockholders' Equity	150,516	148,282	151,021	154,902	156,766	5,673	5,871	5,653	5,881	6,129
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	13,708	10,683	10,921	9,987	10,104	1,970	2,157	1,839	1,875	2,094
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.29	4.72	4.45	4.31	4.28	13.74	13.95	12.48	11.35	12.32
Trade accounts and trade notes receivable	9.77	9.56	9.82	9.88	10.17	24.91	24.73	25.09	27.68	25.47
Inventories	9.31	9.37	9.42	9.17	9.20	19.54	18.75	18.22	18.95	18.80
Total current assets	26.66	25.73	25.75	25.54	25.60	61.41	61.06	59.50	61.67	60.28
Net property, plant, and equipment	34.56	36.91	36.54	36.28	35.77	33.60	32.87	32.04	30.19	31.31
Short-term debt, including current portion of long-term debt	3.70	4.25	4.65	5.01	5.00	7.97	7.80	8.73	9.93	7.82
Total current liabilities	17.56	18.53	18.52	19.09	19.15	26.68	24.32	26.98	29.79	26.12
Long-term debt	33.72	34.21	34.39	34.25	34.53	14.95	14.53	14.88	13.89	13.38
Total liabilities	68.32	69.31	68.87	69.00	68.39	53.50	50.28	50.94	45.97	42.21
Stockholders' equity	31.68	30.69	31.13	31.00	31.61	46.50	49.72	49.06	54.03	57.79

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	17,913	18,609	17,519	17,833	17,168	8,761	8,937	8,760	8,831	8,366
Depreciation, depletion, and amortization of property, plant, and equipment	647	680	637	645	627	263	288	286	278	285
All other operating costs and expenses	16,450	17,303	15,967	16,292	15,824	8,063	8,303	7,783	7,919	7,515
Income (loss) from operations	816	626	915	897	717	435	346	692	633	566
Interest expense	434	526	492	482	470	61	77	77	69	60
All other nonoperating income (expense)	241	(242)	362	581	433	(6)	45	22	52	56
Income (loss) before income taxes	624	(142)	785	996	681	368	314	637	616	562
Provision for current and deferred domestic income taxes	88	(75)	135	96	54	(20)	26	28	23	11
Income (loss) after income taxes	536	(67)	650	900	627	387	288	609	593	551
Cash dividends charged to retained earnings this quarter	422	622	438	544	499	230	249	338	356	325
Net income retained in business	113	(689)	212	356	127	157	39	271	237	226
Retained earnings at beginning of quarter	4,620	4,221	3,467	4,207	4,181	4,835	4,465	5,270	5,630	5,997
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	17	(614)	(20)	(50)	(63)	2	52	(66)	10	(27)
Retained earnings at end of quarter	4,751	2,919	3,659	4,513	4,244	4,994	4,556	5,476	5,877	6,196
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.61	3.65	3.64	3.62	3.65	3.00	3.22	3.26	3.15	3.41
All other operating costs and expenses	91.83	92.98	91.14	91.35	92.17	92.03	92.90	88.84	89.68	89.82
Income (loss) from operations	4.56	3.36	5.22	5.03	4.18	4.96	3.87	7.90	7.17	6.77
Interest expense	2.42	2.83	2.81	2.70	2.74	0.70	0.86	0.88	0.79	0.72
All other nonoperating income (expense)	1.35	(1.30)	2.07	3.26	2.52	(0.07)	0.50	0.25	0.59	0.67
Income (loss) before income taxes	3.48	(0.76)	4.48	5.58	3.96	4.20	3.51	7.27	6.97	6.72
Provision for current and deferred domestic income taxes	0.49	(0.41)	0.77	0.54	0.31	(0.23)	0.29	0.32	0.26	0.13
Income (loss) after income taxes	2.99	(0.36)	3.71	5.05	3.65	4.42	3.22	6.95	6.71	6.59
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.05	(4.58)	23.77	29.53	19.73	23.76	22.41	40.02	35.73	31.41
After income taxes	15.51	(2.15)	19.67	26.69	18.17	25.04	20.58	38.28	34.41	30.80
Annual rate of profit on total assets:										
Before income taxes	4.37	(1.01)	5.86	7.48	4.99	10.08	8.43	16.75	15.78	14.26
After income taxes	3.76	(0.47)	4.85	6.76	4.60	10.63	7.74	16.02	15.19	13.98
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.58	1.49	1.61	1.71	1.73	1.81	1.68	1.82	1.90	1.98
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.29	0.36	0.39	0.40	0.45	0.47	0.53	0.58	0.61
Total stockholders' equity to total debt	0.47	0.42	0.48	0.50	0.50	1.23	0.97	1.16	1.27	1.40

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,985	3,200	3,404	3,632	3,747	1,817	1,946	2,129	2,256	2,328
Time deposits in the U.S., including negotiable certificates of deposit	250	280	288	325	388	224	225	254	292	347
Total cash on hand and in U.S. banks	3,235	3,479	3,692	3,956	4,135	2,041	2,171	2,383	2,547	2,676
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	402	357	562	628	547	156	223	233	285	199
Total cash, U.S. Government and other securities	3,637	3,836	4,254	4,584	4,682	2,198	2,394	2,616	2,832	2,875
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,704	9,487	9,195	9,342	9,676	4,229	3,968	4,167	4,198	4,242
Inventories	4,275	4,132	4,174	4,198	4,090	1,745	1,677	1,707	1,674	1,635
All other current assets	2,152	2,130	1,612	1,944	1,890	600	511	538	600	608
Total current assets	19,769	19,585	19,234	20,068	20,338	8,771	8,550	9,029	9,304	9,360
Property, plant, and equipment	43,122	43,214	44,203	45,337	44,064	21,395	21,806	22,606	23,029	21,714
Land and mineral rights	527	513	559	541	674	162	195	190	170	234
Less: Accumulated depreciation, depletion, and amortization	32,517	31,929	32,870	33,754	32,665	16,873	17,026	17,680	17,958	16,679
Net property, plant, and equipment	11,133	11,798	11,892	12,124	12,073	4,685	4,975	5,116	5,241	5,269
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,172	24,973	22,404	21,028	22,120	1,122	1,370	1,055	1,062	1,148
Total Assets	57,074	56,357	53,530	53,219	54,531	14,579	14,895	15,200	15,607	15,777
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,554	1,120	915	933	690	862	460	456	540	468
b. Other short-term loans, including commercial paper	139	668	753	465	112	123	641	723	456	92
Trade accounts and trade notes payable	4,894	5,237	4,942	4,922	5,072	2,143	2,123	2,084	2,149	2,151
Income taxes accrued, prior and current years, net of payments	211	230	223	177	163	72	52	74	63	57
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	905	874	830	956	1,138	564	572	502	464	521
b. Other long-term loans	336	522	283	427	433	173	311	153	280	326
All other current liabilities, including excise and sales taxes, and accrued expenses	4,506	4,496	4,003	3,889	4,124	908	929	959	935	1,112
Total current liabilities	12,546	13,147	11,949	11,769	11,732	4,846	5,088	4,952	4,886	4,727
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,521	14,765	13,818	13,269	13,346	2,225	2,269	2,282	2,408	2,236
b. Other long-term loans	12,904	11,771	10,664	10,966	12,003	1,064	1,534	1,389	1,263	1,457
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,281	4,275	3,893	3,729	3,654	256	402	214	158	196
Total liabilities	43,252	43,959	40,324	39,733	40,736	8,392	9,293	8,837	8,715	8,616
Capital stock and other capital (less treasury stock)	9,071	9,480	9,547	8,974	9,551	1,192	1,046	887	1,015	965
Retained earnings	4,751	2,919	3,659	4,513	4,244	4,994	4,556	5,476	5,877	6,196
Stockholders' equity	13,821	12,398	13,206	13,487	13,796	6,187	5,602	6,363	6,892	7,162
Total Liabilities and Stockholders' Equity	57,074	56,357	53,530	53,219	54,531	14,579	14,895	15,200	15,607	15,777
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,223	6,438	7,285	8,299	8,606	3,925	3,462	4,077	4,418	4,634
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.37	6.81	7.95	8.61	8.59	15.07	16.07	17.21	18.15	18.22
Trade accounts and trade notes receivable	17.00	16.83	17.18	17.55	17.74	29.01	26.64	27.41	26.90	26.89
Inventories	7.49	7.33	7.80	7.89	7.50	11.97	11.26	11.23	10.72	10.37
Total current assets	34.64	34.75	35.93	37.71	37.30	60.17	57.40	59.40	59.62	59.33
Net property, plant, and equipment	19.51	20.94	22.22	22.78	22.14	32.14	33.40	33.66	33.58	33.39
Short-term debt, including current portion of long-term debt	5.14	5.65	5.19	5.22	4.35	11.81	13.31	12.07	11.15	8.92
Total current liabilities	21.98	23.33	22.32	22.11	21.52	33.24	34.16	32.58	31.31	29.96
Long-term debt	46.30	47.09	45.73	45.54	46.49	22.56	25.53	24.15	23.52	23.40
Total liabilities	75.78	78.00	75.33	74.66	74.70	57.56	62.39	58.14	55.84	54.61
Stockholders' equity	24.22	22.00	24.67	25.34	25.30	42.44	37.61	41.86	44.16	45.39

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	179,489	189,626	196,467	203,604	211,294	1,635	1,302	1,085	1,203	1,300
Depreciation, depletion, and amortization of property, plant, and equipment	8,480	9,084	8,572	8,748	9,076	30	34	27	29	24
All other operating costs and expenses	169,002	183,429	185,493	191,629	196,204	1,369	1,213	1,021	1,071	1,119
Income (loss) from operations	2,006	(2,886)	2,402	3,227	6,014	236	55	37	102	157
Interest expense	2,115	2,130	2,183	2,206	2,196	8	8	6	5	4
All other nonoperating income (expense)	5,819	2,828	9,214	6,505	9,098	(99)	(99)	5	3	5
Income (loss) before income taxes	5,710	(2,189)	9,434	7,526	12,916	128	(52)	36	100	158
Provision for current and deferred domestic income taxes	(737)	(4,735)	389	350	275	14	18	9	11	14
Income (loss) after income taxes	6,447	2,546	9,045	7,176	12,641	114	(70)	27	89	144
Cash dividends charged to retained earnings this quarter	6,356	6,485	6,412	6,514	6,899	27	98	66	44	34
Net income retained in business	92	(3,939)	2,633	662	5,742	87	(169)	(40)	45	110
Retained earnings at beginning of quarter	708,905	708,959	704,640	705,683	706,329	680	636	390	322	222
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(72)	(146)	7	(37)	(120)	(9)	(13)	4	(1)	(4)
Retained earnings at end of quarter	708,925	704,874	707,280	706,309	711,951	757	454	354	366	328
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.72	4.79	4.36	4.30	4.30	1.86	2.65	2.50	2.45	1.82
All other operating costs and expenses	94.16	96.73	94.41	94.12	92.86	83.73	93.16	94.12	89.05	86.09
Income (loss) from operations	1.12	(1.52)	1.22	1.59	2.85	14.41	4.19	3.38	8.50	12.09
Interest expense	1.18	1.12	1.11	1.08	1.04	0.51	0.64	0.55	0.39	0.32
All other nonoperating income (expense)	3.24	1.49	4.69	3.19	4.31	(6.07)	(7.58)	0.48	0.23	0.38
Income (loss) before income taxes	3.18	(1.15)	4.80	3.70	6.11	7.83	(4.03)	3.31	8.34	12.16
Provision for current and deferred domestic income taxes	(0.41)	(2.50)	0.20	0.17	0.13	0.88	1.38	0.87	0.93	1.09
Income (loss) after income taxes	3.59	1.34	4.60	3.52	5.98	6.95	(5.40)	2.44	7.41	11.07
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	4.34	(1.68)	7.11	5.61	9.48	32.11	(15.52)	9.89	27.46	41.58
After income taxes	4.90	1.96	6.81	5.35	9.28	28.48	(20.84)	7.29	24.39	37.86
Annual rate of profit on total assets:										
Before income taxes	2.13	(0.83)	3.48	2.79	4.73	19.36	(8.45)	5.73	16.69	26.41
After income taxes	2.41	0.96	3.33	2.67	4.63	17.17	(11.34)	4.22	14.82	24.05
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.90	0.91	0.89	0.92	0.96	2.68	2.83	2.35	2.58	2.69
Total cash, U.S. Government and other securities, to total current liabilities	0.14	0.14	0.12	0.11	0.10	0.59	0.78	0.66	0.69	0.80
Total stockholders' equity to total debt	2.21	2.22	2.21	2.26	2.34	3.85	2.04	3.24	4.39	5.11

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	13,366	16,210	13,455	11,116	9,713	357	407	376	363	388
Time deposits in the U.S., including negotiable certificates of deposit	1,179	1,994	3,216	1,693	2,430	4	12	31	30	33
Total cash on hand and in U.S. banks	14,545	18,204	16,672	12,809	12,143	361	419	406	393	422
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,398	4,825	3,401	4,207	4,284	38	7	26	27	51
Total cash, U.S. Government and other securities	20,943	23,029	20,073	17,016	16,427	399	426	432	420	472
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,845	58,039	57,086	55,860	63,304	815	568	603	664	664
Inventories	43,165	44,469	45,470	44,332	47,994	461	415	423	396	370
All other current assets	21,728	22,137	23,278	23,369	21,737	143	128	73	81	82
Total current assets	137,681	147,675	145,906	140,577	149,462	1,819	1,536	1,531	1,560	1,589
Property, plant, and equipment	628,113	631,480	639,616	645,742	654,415	2,123	2,346	2,419	2,311	2,156
Land and mineral rights	70,495	69,452	74,361	73,206	72,683	43	81	83	74	73
Less: Accumulated depreciation, depletion, and amortization	308,786	314,484	320,309	325,591	333,399	1,501	1,644	1,703	1,686	1,577
Net property, plant, and equipment	389,821	386,448	393,668	393,357	393,699	665	783	798	700	652
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	543,409	526,280	545,394	543,113	549,056	162	163	182	145	153
Total Assets	1,070,912	1,060,403	1,084,968	1,077,048	1,092,218	2,645	2,482	2,511	2,405	2,394
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	262	314	460	695	603	61	58	41	38	46
b. Other short-term loans, including commercial paper	34,329	32,905	34,483	27,774	23,906	2	22	50	21	24
Trade accounts and trade notes payable	49,295	59,383	57,469	55,831	61,617	377	267	315	325	340
Income taxes accrued, prior and current years, net of payments	1,279	1,384	889	148	760	21	29	31	17	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	681	429	664	656	1,599	48	39	30	23	18
b. Other long-term loans	14,934	14,627	17,202	21,455	20,373	7	7	9	17	15
All other current liabilities, including excise and sales taxes, and accrued expenses	51,818	53,429	52,588	46,023	47,619	164	120	176	162	134
Total current liabilities	152,598	162,471	163,754	152,581	156,478	679	542	651	604	590
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,821	8,218	10,233	9,427	9,303	223	343	137	140	103
b. Other long-term loans	178,705	177,264	177,382	176,901	177,112	74	194	182	93	92
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	204,354	192,714	202,519	201,928	204,189	74	53	87	106	88
Total liabilities	544,477	540,667	553,888	540,836	547,083	1,051	1,132	1,058	943	873
Capital stock and other capital (less treasury stock)	(182,490)	(185,138)	(176,199)	(170,097)	(166,816)	837	897	1,100	1,096	1,192
Retained earnings	708,925	704,874	707,280	706,309	711,951	757	454	354	366	328
Stockholders' equity	526,435	519,736	531,080	536,211	545,135	1,595	1,351	1,454	1,461	1,520
Total Liabilities and Stockholders' Equity	1,070,912	1,060,403	1,084,968	1,077,048	1,092,218	2,645	2,482	2,511	2,405	2,394
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(14,917)	(14,797)	(17,848)	(12,003)	(7,015)	1,139	994	880	956	999
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	1.96	2.17	1.85	1.58	1.50	15.09	17.15	17.21	17.45	19.72
Trade accounts and trade notes receivable	4.84	5.47	5.26	5.19	5.80	30.80	22.87	24.02	27.61	27.75
Inventories	4.03	4.19	4.19	4.12	4.39	17.43	16.71	16.84	16.46	15.44
Total current assets	12.86	13.93	13.45	13.05	13.68	68.75	61.88	60.97	64.88	66.37
Net property, plant, and equipment	36.40	36.44	36.28	36.52	36.05	25.14	31.55	31.79	29.10	27.24
Short-term debt, including current portion of long-term debt	4.69	4.55	4.87	4.70	4.26	4.44	5.09	5.17	4.17	4.29
Total current liabilities	14.25	15.32	15.09	14.17	14.33	25.68	21.84	25.94	25.11	24.65
Long-term debt	17.51	17.49	17.29	17.30	17.07	11.22	21.61	12.70	9.69	8.15
Total liabilities	50.84	50.99	51.05	50.21	50.09	39.72	45.59	42.12	39.23	36.48
Stockholders' equity	49.16	49.01	48.95	49.79	49.91	60.28	54.41	57.88	60.77	63.52

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	216,078	215,179	220,541	232,313	223,957	7,073	7,249	7,371	7,919	7,466
Depreciation, depletion, and amortization of property, plant, and equipment	7,035	7,464	7,738	7,816	7,958	142	187	169	163	174
All other operating costs and expenses	180,644	186,075	183,330	193,473	186,180	6,478	6,942	6,426	7,036	6,581
Income (loss) from operations	28,400	21,640	29,472	31,024	29,819	453	120	777	720	710
Interest expense	8,889	9,506	9,576	9,757	10,169	59	75	55	53	47
All other nonoperating income (expense)	29,353	15,597	21,784	16,511	14,786	18	(49)	(14)	0	(13)
Income (loss) before income taxes	48,863	27,731	41,680	37,777	34,436	412	(4)	707	666	650
Provision for current and deferred domestic income taxes	5,531	3,568	6,029	7,481	5,174	31	46	72	65	48
Income (loss) after income taxes	43,333	24,163	35,651	30,296	29,262	381	(50)	635	601	602
Cash dividends charged to retained earnings this quarter	15,169	16,912	15,599	19,253	17,563	181	358	260	258	181
Net income retained in business	28,164	7,251	20,051	11,043	11,699	200	(408)	376	344	421
Retained earnings at beginning of quarter	619,982	646,219	653,671	669,105	690,132	1,902	1,890	2,312	2,128	2,968
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,521)	(2,580)	(3,880)	(2,835)	(917)	(37)	(52)	(36)	(137)	24
Retained earnings at end of quarter	645,624	650,889	669,843	677,313	700,915	2,065	1,430	2,652	2,335	3,413
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.26	3.47	3.51	3.36	3.55	2.01	2.59	2.29	2.06	2.33
All other operating costs and expenses	83.60	86.47	83.13	83.28	83.13	91.59	95.76	87.17	88.85	88.15
Income (loss) from operations	13.14	10.06	13.36	13.35	13.31	6.40	1.65	10.54	9.09	9.52
Interest expense	4.11	4.42	4.34	4.20	4.54	0.83	1.03	0.75	0.67	0.63
All other nonoperating income (expense)	13.58	7.25	9.88	7.11	6.60	0.25	(0.68)	(0.20)	0.00	(0.17)
Income (loss) before income taxes	22.61	12.89	18.90	16.26	15.38	5.82	(0.06)	9.59	8.42	8.71
Provision for current and deferred domestic income taxes	2.56	1.66	2.73	3.22	2.31	0.44	0.64	0.97	0.82	0.65
Income (loss) after income taxes	20.05	11.23	16.17	13.04	13.07	5.38	(0.69)	8.62	7.59	8.07
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.00	13.47	19.77	17.66	15.40	21.52	(0.21)	38.05	32.83	27.50
After income taxes	20.40	11.74	16.91	14.16	13.08	19.90	(2.51)	34.20	29.62	25.46
Annual rate of profit on total assets:										
Before income taxes	8.62	4.96	7.34	6.57	5.81	10.94	(0.10)	17.86	16.31	15.29
After income taxes	7.65	4.32	6.28	5.27	4.94	10.12	(1.25)	16.06	14.72	14.16
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.14	1.10	1.10	1.07	1.08	2.08	2.22	2.02	2.23	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.24	0.22	0.21	0.24	0.53	0.58	0.55	0.59	0.64
Total stockholders' equity to total debt	1.02	1.01	1.00	1.00	1.04	1.90	1.80	1.60	1.78	2.45

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	61,686	57,306	57,091	54,028	64,154	2,076	2,252	2,411	2,380	2,402
Time deposits in the U.S., including negotiable certificates of deposit	8,545	10,026	6,905	6,696	6,724	129	189	255	175	161
Total cash on hand and in U.S. banks	70,231	67,332	63,996	60,724	70,879	2,204	2,442	2,666	2,555	2,563
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	32,153	26,686	25,968	27,557	31,612	297	260	179	274	497
Total cash, U.S. Government and other securities	102,384	94,018	89,964	88,281	102,491	2,502	2,702	2,845	2,829	3,060
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	125,519	120,965	129,640	135,918	135,260	3,513	3,492	3,645	3,707	3,690
Inventories	112,188	112,636	119,087	116,614	117,481	3,255	3,543	3,481	3,590	3,673
All other current assets	109,983	111,302	110,193	110,663	113,885	504	523	546	638	548
Total current assets	450,073	438,922	448,885	451,476	469,117	9,773	10,261	10,518	10,764	10,971
Property, plant, and equipment	553,597	563,113	570,183	577,384	586,557	10,029	11,182	9,717	9,467	10,052
Land and mineral rights	18,460	19,340	19,623	19,712	19,477	123	329	332	425	299
Less: Accumulated depreciation, depletion, and amortization	290,876	293,520	298,284	302,314	306,382	6,409	7,377	6,423	6,163	6,372
Net property, plant, and equipment	281,182	288,933	291,521	294,782	299,652	3,742	4,134	3,626	3,729	3,979
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,535,240	1,506,906	1,531,374	1,553,710	1,601,395	1,532	1,688	1,689	1,850	2,066
Total Assets	2,266,494	2,234,760	2,271,780	2,299,968	2,370,164	15,047	16,082	15,832	16,342	17,016
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,594	5,970	5,912	6,446	5,824	779	783	573	532	663
b. Other short-term loans, including commercial paper	58,190	51,960	59,560	74,358	72,253	27	64	12	125	137
Trade accounts and trade notes payable	91,459	94,555	93,159	93,453	92,840	2,067	2,202	2,365	2,254	2,292
Income taxes accrued, prior and current years, net of payments	4,502	4,126	6,465	5,688	7,095	85	46	89	75	59
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,443	4,180	6,386	7,332	7,169	228	321	276	327	259
b. Other long-term loans	34,145	37,742	40,775	40,544	47,725	630	275	972	504	304
All other current liabilities, including excise and sales taxes, and accrued expenses	194,446	200,487	196,252	194,587	203,037	876	930	917	1,000	1,040
Total current liabilities	394,779	399,021	408,510	422,409	435,944	4,693	4,620	5,205	4,818	4,754
Long-term debt, due in more than 1 year:										
a. Loans from banks	93,388	101,792	103,262	102,713	102,498	1,283	1,382	1,314	1,534	1,343
b. Other long-term loans	636,386	617,313	627,815	622,454	623,728	1,084	1,637	1,502	1,532	1,154
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	292,195	293,199	288,812	296,625	313,329	336	430	379	339	302
Total liabilities	1,416,747	1,411,326	1,428,400	1,444,202	1,475,498	7,396	8,069	8,400	8,223	7,554
Capital stock and other capital (less treasury stock)	204,122	172,545	173,538	178,453	193,751	5,586	6,583	4,780	5,785	6,049
Retained earnings	645,624	650,889	669,843	677,313	700,915	2,065	1,430	2,652	2,335	3,413
Stockholders' equity	849,747	823,434	843,380	855,766	894,666	7,651	8,013	7,433	8,120	9,462
Total Liabilities and Stockholders' Equity	2,266,494	2,234,760	2,271,780	2,299,968	2,370,164	15,047	16,082	15,832	16,342	17,016
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	55,294	39,900	40,375	29,066	33,174	5,081	5,641	5,313	5,946	6,218
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.52	4.21	3.96	3.84	4.32	16.63	16.80	17.97	17.31	17.99
Trade accounts and trade notes receivable	5.54	5.41	5.71	5.91	5.71	23.35	21.72	23.02	22.68	21.68
Inventories	4.95	5.04	5.24	5.07	4.96	21.63	22.03	21.99	21.97	21.58
Total current assets	19.86	19.64	19.76	19.63	19.79	64.95	63.80	66.43	65.86	64.48
Net property, plant, and equipment	12.41	12.93	12.83	12.82	12.64	24.87	25.71	22.90	22.82	23.38
Short-term debt, including current portion of long-term debt	4.60	4.47	4.96	5.59	5.61	11.06	8.97	11.58	9.11	8.01
Total current liabilities	17.42	17.86	17.98	18.37	18.39	31.19	28.73	32.88	29.48	27.94
Long-term debt	32.20	32.18	32.18	31.53	30.64	15.73	18.77	17.79	18.76	14.68
Total liabilities	62.51	63.15	62.88	62.79	62.25	49.15	50.17	53.05	50.31	44.39
Stockholders' equity	37.49	36.85	37.12	37.21	37.75	50.85	49.83	46.95	49.69	55.61

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	56,415	55,491	61,188	62,052	60,039	1,352	1,464	1,469	1,454	1,351
Depreciation, depletion, and amortization of property, plant, and equipment	2,765	2,834	2,895	2,918	2,977	26	35	30	31	26
All other operating costs and expenses	48,729	49,069	52,315	53,189	51,897	1,239	1,342	1,262	1,337	1,196
Income (loss) from operations	4,921	3,589	5,978	5,945	5,164	86	87	177	86	129
Interest expense	1,909	2,223	2,255	2,264	2,449	10	13	11	12	10
All other nonoperating income (expense)	(510)	870	3,331	5,964	1,908	9	11	3	(1)	2
Income (loss) before income taxes	2,502	2,236	7,054	9,645	4,624	85	85	169	74	121
Provision for current and deferred domestic income taxes	187	503	757	2,303	1,530	7	4	17	17	12
Income (loss) after income taxes	2,314	1,733	6,297	7,342	3,093	78	82	152	56	109
Cash dividends charged to retained earnings this quarter	2,033	2,127	2,223	2,669	2,150	48	41	35	52	54
Net income retained in business	281	(394)	4,073	4,674	943	30	40	117	5	55
Retained earnings at beginning of quarter	81,528	81,268	81,515	84,304	102,133	335	(76)	777	115	97
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(549)	(187)	(73)	(129)	(111)	(7)	(35)	(34)	13	(1)
Retained earnings at end of quarter	81,260	80,687	85,515	88,849	102,965	358	(71)	859	133	151
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.90	5.11	4.73	4.70	4.96	1.95	2.38	2.07	2.14	1.93
All other operating costs and expenses	86.38	88.43	85.50	85.72	86.44	91.68	91.66	85.88	91.96	88.54
Income (loss) from operations	8.72	6.47	9.77	9.58	8.60	6.37	5.95	12.06	5.91	9.53
Interest expense	3.38	4.01	3.69	3.65	4.08	0.75	0.92	0.77	0.81	0.75
All other nonoperating income (expense)	(0.90)	1.57	5.44	9.61	3.18	0.65	0.78	0.19	(0.04)	0.16
Income (loss) before income taxes	4.43	4.03	11.53	15.54	7.70	6.27	5.82	11.48	5.06	8.94
Provision for current and deferred domestic income taxes	0.33	0.91	1.24	3.71	2.55	0.51	0.24	1.15	1.19	0.86
Income (loss) after income taxes	4.10	3.12	10.29	11.83	5.15	5.76	5.58	10.32	3.87	8.08
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.58	6.96	20.78	27.19	11.29	18.73	20.43	35.05	14.86	22.26
After income taxes	7.02	5.39	18.55	20.70	7.55	17.20	19.58	31.52	11.37	20.13
Annual rate of profit on total assets:										
Before income taxes	2.23	2.01	6.20	8.28	3.65	10.72	10.04	19.71	8.13	13.43
After income taxes	2.06	1.56	5.53	6.30	2.44	9.85	9.62	17.73	6.22	12.15
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.18	1.24	1.22	1.04	1.07	2.55	2.45	2.59	2.53	2.62
Total cash, U.S. Government and other securities, to total current liabilities	0.18	0.21	0.20	0.18	0.18	0.58	0.57	0.69	0.62	0.79
Total stockholders' equity to total debt	0.72	0.72	0.75	0.76	0.90	2.37	1.71	2.49	2.34	2.89

¹ Included in Chemicals.

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2016	2016	2017	2017	2017	2016	2016	2017	2017	2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	14,383	15,634	15,476	14,670	16,903	386	424	545	481	538
Time deposits in the U.S., including negotiable certificates of deposit	1,165	1,438	1,146	2,637	1,219	5	7	11	14	12
Total cash on hand and in U.S. banks	15,548	17,072	16,622	17,307	18,122	390	431	556	495	550
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,121	1,461	2,124	2,347	2,033	62	53	12	53	128
Total cash, U.S. Government and other securities	16,669	18,533	18,746	19,654	20,156	452	484	568	549	678
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	31,365	30,108	33,832	34,909	34,714	789	822	859	916	794
Inventories	29,361	30,595	30,696	29,956	30,685	657	692	636	656	601
All other current assets	29,052	31,059	29,690	29,779	33,070	86	93	80	123	167
Total current assets	106,447	110,294	112,963	114,298	118,624	1,984	2,091	2,143	2,244	2,240
Property, plant, and equipment	260,616	264,826	267,492	271,995	276,722	2,120	2,457	2,455	2,381	2,216
Land and mineral rights	8,656	8,925	9,026	9,119	9,115	45	55	60	83	78
Less: Accumulated depreciation, depletion, and amortization	136,735	138,386	140,235	142,729	144,239	1,393	1,577	1,611	1,578	1,487
Net property, plant, and equipment	132,537	135,365	136,283	138,385	141,598	771	935	905	887	806
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	209,826	199,944	205,915	213,148	246,621	406	371	373	490	548
Total Assets	448,810	445,603	455,161	465,831	506,842	3,162	3,396	3,421	3,621	3,595
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,679	3,096	3,246	3,142	3,104	128	93	98	71	173
b. Other short-term loans, including commercial paper	26,553	23,189	25,894	41,313	40,110	1	4	1	8	10
Trade accounts and trade notes payable	22,744	24,143	24,364	24,704	24,581	357	419	480	495	451
Income taxes accrued, prior and current years, net of payments	1,339	690	1,538	1,237	1,370	13	5	17	28	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,266	940	1,045	1,029	1,055	56	53	46	43	46
b. Other long-term loans	5,288	4,667	4,474	6,922	7,265	34	60	67	99	48
All other current liabilities, including excise and sales taxes, and accrued expenses	29,433	32,020	31,835	31,225	33,681	191	220	118	143	114
Total current liabilities	90,300	88,745	92,396	109,573	111,167	779	854	826	887	854
Long-term debt, due in more than 1 year:										
a. Loans from banks	39,426	39,309	39,543	39,377	38,522	205	204	210	250	205
b. Other long-term loans	107,356	108,512	108,028	95,316	92,226	339	562	352	373	269
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	79,788	80,456	79,406	79,682	101,038	28	107	109	129	97
Total liabilities	316,870	317,022	319,372	323,948	342,953	1,352	1,727	1,497	1,640	1,425
Capital stock and other capital (less treasury stock)	50,680	47,894	50,274	53,034	60,924	1,451	1,740	1,065	1,848	2,019
Retained earnings	81,260	80,687	85,515	88,849	102,965	358	(71)	859	133	151
Stockholders' equity	131,940	128,581	135,789	141,883	163,890	1,810	1,669	1,924	1,981	2,170
Total Liabilities and Stockholders' Equity	448,810	445,603	455,161	465,831	506,842	3,162	3,396	3,421	3,621	3,595
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,147	21,549	20,568	4,725	7,458	1,205	1,237	1,317	1,356	1,386
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.71	4.16	4.12	4.22	3.98	14.29	14.24	16.60	15.15	18.86
Trade accounts and trade notes receivable	6.99	6.76	7.43	7.49	6.85	24.96	24.21	25.11	25.30	22.09
Inventories	6.54	6.87	6.74	6.43	6.05	20.78	20.36	18.58	18.11	16.72
Total current assets	23.72	24.75	24.82	24.54	23.40	62.75	61.57	62.64	61.97	62.32
Net property, plant, and equipment	29.53	30.38	29.94	29.71	27.94	24.40	27.52	26.45	24.49	22.44
Short-term debt, including current portion of long-term debt	8.20	7.16	7.61	11.25	10.17	6.91	6.17	6.20	6.11	7.72
Total current liabilities	20.12	19.92	20.30	23.52	21.93	24.65	25.14	24.16	24.51	23.76
Long-term debt	32.70	33.17	32.42	28.91	25.80	17.20	22.56	16.41	17.23	13.19
Total liabilities	70.60	71.14	70.17	69.54	67.66	42.76	50.86	43.76	45.29	39.64
Stockholders' equity	29.40	28.86	29.83	30.46	32.34	57.24	49.14	56.24	54.71	60.36

¹Included in Chemicals.

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	105,502	106,642	102,324	108,412	109,102	1,028	1,195	1,271	1,329	1,145
Depreciation, depletion, and amortization of property, plant, and equipment	2,360	2,529	2,740	2,799	2,827	28	37	33	28	22
All other operating costs and expenses	85,353	91,576	83,610	88,948	87,288	977	1,254	1,107	1,217	1,035
Income (loss) from operations	17,789	12,537	15,974	16,665	18,987	23	(97)	130	84	89
Interest expense	5,349	5,588	5,680	5,856	5,993	18	25	12	17	14
All other nonoperating income (expense)	25,531	7,155	14,891	7,810	8,058	8	(86)	(1)	(1)	(10)
Income (loss) before income taxes	37,972	14,104	25,185	18,619	21,052	13	(207)	118	67	65
Provision for current and deferred domestic income taxes	3,494	2,602	3,088	2,862	1,770	(8)	18	21	15	8
Income (loss) after income taxes	34,478	11,502	22,098	15,756	19,282	21	(225)	97	52	56
Cash dividends charged to retained earnings this quarter	9,152	10,861	9,171	12,912	11,525	35	27	59	135	26
Net income retained in business	25,326	641	12,927	2,845	7,757	(13)	(252)	38	(83)	31
Retained earnings at beginning of quarter	318,730	342,374	341,685	350,161	348,966	(1,396)	(1,994)	(645)	(1,369)	(730)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,911)	(2,277)	(4,019)	(2,559)	(739)	(8)	(11)	56	(34)	103
Retained earnings at end of quarter	342,145	340,738	350,592	350,447	355,984	(1,417)	(2,257)	(550)	(1,486)	(596)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.37	2.68	2.58	2.59	2.73	3.13	2.61	2.13	1.89
All other operating costs and expenses	80.90	85.87	81.71	82.05	80.01	95.01	105.00	87.13	91.52	90.38
Income (loss) from operations	16.86	11.76	15.61	15.37	17.40	2.26	(8.13)	10.26	6.35	7.73
Interest expense	5.07	5.24	5.55	5.40	5.49	1.79	2.07	0.93	1.27	1.22
All other nonoperating income (expense)	24.20	6.71	14.55	7.20	7.39	0.81	(7.17)	(0.05)	(0.06)	(0.87)
Income (loss) before income taxes	35.99	13.23	24.61	17.17	19.30	1.28	(17.37)	9.28	5.02	5.64
Provision for current and deferred domestic income taxes	3.31	2.44	3.02	2.64	1.62	(0.79)	1.49	1.63	1.12	0.71
Income (loss) after income taxes	32.68	10.79	21.60	14.53	17.67	2.07	(18.86)	7.65	3.90	4.93
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	28.94	11.27	19.78	14.50	15.95	3.26	(60.22)	34.20	29.85	18.32
After income taxes	26.27	9.19	17.35	12.27	14.61	5.28	(65.39)	28.20	23.18	16.01
Annual rate of profit on total assets:										
Before income taxes	11.05	4.20	7.42	5.47	6.07	1.86	(27.07)	14.99	8.77	8.69
After income taxes	10.04	3.43	6.51	4.63	5.56	3.01	(29.39)	12.36	6.81	7.60
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.11	1.03	1.03	1.04	1.04	2.57	2.18	2.06	1.68	1.98
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.26	0.25	0.23	0.27	0.93	0.82	0.76	0.58	0.67
Total stockholders' equity to total debt	1.04	1.02	1.00	1.02	1.03	2.74	1.43	1.42	0.69	1.91

¹ Included in Chemicals.

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	40,180	33,976	34,356	31,059	38,411	510	601	615	602	474
Time deposits in the U.S., including negotiable certificates of deposit	2,961	6,234	3,776	2,537	3,837	13	7	104	29	26
Total cash on hand and in U.S. banks	43,142	40,209	38,133	33,596	42,248	523	608	719	631	500
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	25,757	20,399	18,806	19,552	23,310	97	87	37	32	120
Total cash, U.S. Government and other securities	68,898	60,608	56,939	53,148	65,558	620	695	756	663	620
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	67,135	66,066	67,717	70,572	71,723	499	470	579	562	516
Inventories	55,756	53,765	57,973	58,566	58,421	478	544	533	555	579
All other current assets	56,041	57,435	55,278	56,673	58,034	116	147	166	123	131
Total current assets	247,831	237,875	237,907	238,959	253,736	1,713	1,856	2,034	1,903	1,847
Property, plant, and equipment	162,064	166,824	168,682	171,377	173,324	1,708	2,058	1,881	1,869	1,692
Land and mineral rights	4,570	4,754	4,805	4,692	4,619	26	29	16	15	18
Less: Accumulated depreciation, depletion, and amortization	86,612	87,736	89,377	91,357	92,466	888	1,172	1,129	1,080	992
Net property, plant, and equipment	80,021	83,841	84,111	84,712	85,476	846	915	768	804	717
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,046,419	1,020,651	1,034,896	1,038,924	1,048,051	276	295	344	339	407
Total Assets	1,374,272	1,342,367	1,356,914	1,362,594	1,387,263	2,834	3,065	3,146	3,046	2,971
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	809	1,137	1,201	1,280	1,457	62	58	25	63	60
b. Other short-term loans, including commercial paper	21,218	18,014	21,790	20,495	23,640	10	34	5	62	48
Trade accounts and trade notes payable	41,322	43,525	40,467	40,338	40,668	299	399	434	425	391
Income taxes accrued, prior and current years, net of payments	3,540	4,278	5,363	4,761	5,781	16	12	28	27	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	668	614	1,104	2,019	2,183	29	47	28	27	30
b. Other long-term loans	25,055	29,755	33,911	30,994	37,639	26	40	187	215	60
All other current liabilities, including excise and sales taxes, and accrued expenses	130,163	132,581	127,776	128,946	131,464	225	262	282	317	331
Total current liabilities	222,776	229,904	231,611	228,834	242,832	667	851	988	1,136	932
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,165	24,723	25,073	23,654	23,903	344	372	246	311	314
b. Other long-term loans	436,871	418,487	425,314	425,493	425,766	120	412	478	617	224
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	169,574	168,597	165,568	170,847	166,831	87	52	54	87	91
Total liabilities	849,386	841,711	847,565	848,828	859,331	1,218	1,688	1,767	2,151	1,561
Capital stock and other capital (less treasury stock)	182,741	159,918	158,756	163,319	171,948	3,034	3,635	1,929	2,381	2,006
Retained earnings	342,145	340,738	350,592	350,447	355,984	(1,417)	(2,257)	(550)	(1,486)	(596)
Stockholders' equity	524,886	500,656	509,348	513,766	527,932	1,617	1,378	1,379	895	1,409
Total Liabilities and Stockholders' Equity	1,374,272	1,342,367	1,356,914	1,362,594	1,387,263	2,834	3,065	3,146	3,046	2,971
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,055	7,971	6,296	10,125	10,904	1,045	1,005	1,046	767	915
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.01	4.52	4.20	3.90	4.73	21.86	22.67	24.03	21.77	20.87
Trade accounts and trade notes receivable	4.89	4.92	4.99	5.18	5.17	17.60	15.33	18.41	18.47	17.38
Inventories	4.06	4.01	4.27	4.30	4.21	16.88	17.75	16.93	18.21	19.50
Total current assets	18.03	17.72	17.53	17.54	18.29	60.42	60.55	64.66	62.48	62.16
Net property, plant, and equipment	5.82	6.25	6.20	6.22	6.16	29.86	29.84	24.42	26.39	24.14
Short-term debt, including current portion of long-term debt	3.47	3.69	4.27	4.02	4.68	4.48	5.81	7.77	12.06	6.66
Total current liabilities	16.21	17.13	17.07	16.79	17.50	23.54	27.77	31.42	37.29	31.37
Long-term debt	33.26	33.02	33.19	32.96	32.41	16.36	25.57	23.02	30.48	18.12
Total liabilities	61.81	62.70	62.46	62.30	61.94	42.97	55.05	56.16	70.62	52.55
Stockholders' equity	38.19	37.30	37.54	37.70	38.06	57.03	44.95	43.84	29.38	47.45

¹Included in Chemicals.

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	54,161	53,045	57,029	61,849	54,816	4,693	4,591	4,631	5,136	4,970
Depreciation, depletion, and amortization of property, plant, and equipment	1,911	2,101	2,102	2,099	2,154	87	115	105	104	126
All other operating costs and expenses	46,561	45,430	47,406	51,336	46,995	4,262	4,346	4,057	4,483	4,350
Income (loss) from operations	5,689	5,514	7,521	8,414	5,667	343	130	469	549	493
Interest expense	1,631	1,696	1,642	1,637	1,726	30	37	32	24	23
All other nonoperating income (expense)	4,332	7,572	3,562	2,736	4,820	0	25	(17)	1	(5)
Income (loss) before income taxes	8,390	11,391	9,441	9,513	8,760	314	118	421	526	465
Provision for current and deferred domestic income taxes	1,850	463	2,185	2,316	1,874	32	25	34	33	29
Income (loss) after income taxes	6,540	10,928	7,256	7,198	6,887	282	93	387	493	437
Cash dividends charged to retained earnings this quarter	3,984	3,923	4,205	3,673	3,888	98	289	166	71	101
Net income retained in business	2,557	7,005	3,051	3,525	2,999	183	(196)	221	422	336
Retained earnings at beginning of quarter	219,724	222,576	230,471	234,640	239,033	2,963	3,961	2,180	3,383	3,601
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(62)	(116)	213	(148)	(66)	(22)	(6)	(57)	(115)	(78)
Retained earnings at end of quarter	222,219	229,465	233,735	238,017	241,966	3,124	3,758	2,344	3,689	3,858
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.53	3.96	3.69	3.39	3.93	1.86	2.51	2.27	2.02	2.54
All other operating costs and expenses	85.97	85.64	83.13	83.00	85.73	90.82	94.66	87.60	87.29	87.53
Income (loss) from operations	10.50	10.40	13.19	13.60	10.34	7.32	2.83	10.13	10.70	9.92
Interest expense	3.01	3.20	2.88	2.65	3.15	0.64	0.80	0.69	0.47	0.47
All other nonoperating income (expense)	8.00	14.28	6.25	4.42	8.79	0.01	0.54	(0.36)	0.02	(0.10)
Income (loss) before income taxes	15.49	21.47	16.55	15.38	15.98	6.69	2.57	9.08	10.24	9.36
Provision for current and deferred domestic income taxes	3.42	0.87	3.83	3.74	3.42	0.69	0.54	0.73	0.64	0.57
Income (loss) after income taxes	12.08	20.60	12.72	11.64	12.56	6.00	2.03	8.35	9.60	8.78
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.40	23.46	19.05	19.02	17.28	29.70	9.50	40.74	40.12	31.63
After income taxes	13.56	22.51	14.64	14.39	13.58	26.66	7.51	37.45	37.61	29.68
Annual rate of profit on total assets:										
Before income taxes	7.57	10.20	8.21	8.07	7.36	13.86	4.91	18.16	21.75	17.80
After income taxes	5.90	9.78	6.31	6.11	5.79	12.44	3.88	16.69	20.38	16.71
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.17	1.13	1.16	1.17	1.18	1.87	2.17	1.87	2.37	2.32
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.19	0.17	0.18	0.20	0.44	0.52	0.45	0.58	0.59
Total stockholders' equity to total debt	1.32	1.33	1.29	1.23	1.25	1.58	1.97	1.42	2.17	2.48

¹ Included in Chemicals.

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS										
Cash and demand deposits in the U.S.	7,122	7,697	7,259	8,299	8,840	1,180	1,227	1,251	1,296	1,391
Time deposits in the U.S., including negotiable certificates of deposit	4,419	2,355	1,983	1,523	1,668	112	176	140	132	122
Total cash on hand and in U.S. banks	11,541	10,051	9,242	9,821	10,508	1,291	1,403	1,391	1,428	1,513
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,275	4,826	5,038	5,657	6,269	139	120	130	189	249
Total cash, U.S. Government and other securities	16,816	14,878	14,280	15,479	16,777	1,430	1,523	1,521	1,617	1,762
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,018	24,791	28,092	30,437	28,823	2,225	2,200	2,207	2,228	2,379
Inventories	27,071	28,275	30,418	28,091	28,375	2,120	2,307	2,313	2,380	2,492
All other current assets	24,889	22,809	25,225	24,211	22,782	302	283	300	392	251
Total current assets	95,794	90,753	98,015	98,219	96,757	6,077	6,314	6,340	6,617	6,884
Property, plant, and equipment	130,918	131,463	134,008	134,012	136,511	6,201	6,667	5,381	5,216	6,144
Land and mineral rights	5,235	5,661	5,791	5,901	5,743	52	246	255	327	204
Less: Accumulated depreciation, depletion, and amortization	67,529	67,397	68,673	68,228	69,676	4,128	4,628	3,684	3,504	3,893
Net property, plant, and equipment	68,624	69,727	71,127	71,685	72,578	2,124	2,284	1,953	2,038	2,456
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	278,994	286,310	290,563	301,639	306,723	850	1,022	972	1,021	1,111
Total Assets	443,412	446,790	459,705	471,542	476,058	9,051	9,621	9,265	9,676	10,451
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,106	1,737	1,465	2,024	1,264	589	632	451	398	430
b. Other short-term loans, including commercial paper	10,420	10,757	11,877	12,550	8,503	16	26	7	56	79
Trade accounts and trade notes payable	27,393	26,888	28,328	28,411	27,591	1,411	1,383	1,451	1,335	1,449
Income taxes accrued, prior and current years, net of payments	(377)	(842)	(436)	(310)	(56)	56	29	45	20	36
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,509	2,627	4,238	4,284	3,930	143	221	202	257	184
b. Other long-term loans	3,802	3,320	2,391	2,629	2,821	571	175	718	190	195
All other current liabilities, including excise and sales taxes, and accrued expenses	34,851	35,886	36,641	34,415	37,892	460	448	517	540	595
Total current liabilities	81,703	80,372	84,503	84,002	81,945	3,246	2,915	3,390	2,795	2,968
Long-term debt, due in more than 1 year:										
a. Loans from banks	33,798	37,760	38,646	39,682	40,073	734	806	859	973	825
b. Other long-term loans	92,158	90,314	94,474	101,645	105,735	626	663	672	541	661
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	42,833	44,146	43,839	46,097	45,461	221	270	215	123	115
Total liabilities	250,491	252,593	261,462	271,425	273,214	4,826	4,654	5,136	4,432	4,568
Capital stock and other capital (less treasury stock)	(29,298)	(35,268)	(35,492)	(37,900)	(39,122)	1,101	1,208	1,786	1,555	2,025
Retained earnings	222,219	229,465	233,735	238,017	241,966	3,124	3,758	2,344	3,689	3,858
Stockholders' equity	192,921	194,197	198,243	200,117	202,844	4,225	4,966	4,129	5,244	5,883
Total Liabilities and Stockholders' Equity	443,412	446,790	459,705	471,542	476,058	9,051	9,621	9,265	9,676	10,451
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,091	10,381	13,512	14,217	14,812	2,831	3,399	2,950	3,822	3,917
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.79	3.33	3.11	3.28	3.52	15.80	15.83	16.42	16.71	16.86
Trade accounts and trade notes receivable	6.09	5.55	6.11	6.45	6.05	24.58	22.87	23.82	23.03	22.76
Inventories	6.11	6.33	6.62	5.96	5.96	23.42	23.98	24.97	24.60	23.85
Total current assets	21.60	20.31	21.32	20.83	20.32	67.14	65.63	68.43	68.39	65.87
Net property, plant, and equipment	15.48	15.61	15.47	15.20	15.25	23.47	23.75	21.07	21.07	23.50
Short-term debt, including current portion of long-term debt	4.47	4.13	4.34	4.56	3.47	14.57	10.96	14.86	9.30	8.49
Total current liabilities	18.43	17.99	18.38	17.81	17.21	35.86	30.30	36.59	28.88	28.40
Long-term debt	28.41	28.67	28.96	29.97	30.63	15.02	15.27	16.52	15.64	14.21
Total liabilities	56.49	56.54	56.88	57.56	57.39	53.32	48.38	55.43	45.80	43.71
Stockholders' equity	43.51	43.46	43.12	42.44	42.61	46.68	51.62	44.57	54.20	56.29

¹Included in Chemicals.

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	53,724	53,440	55,074	57,270	56,277	10,611	10,485	10,934	11,678	10,888
Depreciation, depletion, and amortization of property, plant, and equipment	1,745	1,831	1,788	1,827	1,801	270	309	249	272	258
All other operating costs and expenses	46,285	47,370	48,325	49,784	49,793	9,190	9,607	9,442	10,052	9,811
Income (loss) from operations	5,694	4,239	4,961	5,660	4,683	1,151	568	1,243	1,354	820
Interest expense	1,272	1,372	1,296	1,140	1,112	76	83	74	79	75
All other nonoperating income (expense)	643	593	1,229	419	1,168	(24)	49	7	(13)	8
Income (loss) before income taxes	5,065	3,460	4,894	4,938	4,739	1,050	533	1,176	1,262	753
Provision for current and deferred domestic income taxes	724	653	782	957	360	73	47	80	59	78
Income (loss) after income taxes	4,340	2,807	4,112	3,981	4,380	977	487	1,096	1,204	675
Cash dividends charged to retained earnings this quarter	1,332	1,320	1,868	1,330	1,242	272	378	497	502	238
Net income retained in business	3,008	1,488	2,244	2,652	3,137	705	109	599	702	437
Retained earnings at beginning of quarter	53,128	52,286	52,530	52,550	55,216	9,122	8,664	8,382	8,114	8,355
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(55)	(26)	(53)	(88)	(181)	(59)	13	(74)	(24)	(92)
Retained earnings at end of quarter	56,081	53,748	54,721	55,114	58,173	9,768	8,786	8,907	8,792	8,700
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.25	3.43	3.25	3.19	3.20	2.55	2.95	2.28	2.33	2.37
All other operating costs and expenses	86.15	88.64	87.75	86.93	88.48	86.61	91.63	86.35	86.08	90.10
Income (loss) from operations	10.60	7.93	9.01	9.88	8.32	10.84	5.42	11.37	11.59	7.53
Interest expense	2.37	2.57	2.35	1.99	1.98	0.72	0.80	0.68	0.68	0.68
All other nonoperating income (expense)	1.20	1.11	2.23	0.73	2.08	(0.23)	0.46	0.07	(0.11)	0.07
Income (loss) before income taxes	9.43	6.48	8.89	8.62	8.42	9.89	5.09	10.76	10.81	6.92
Provision for current and deferred domestic income taxes	1.35	1.22	1.42	1.67	0.64	0.69	0.45	0.73	0.50	0.72
Income (loss) after income taxes	8.08	5.25	7.47	6.95	7.78	9.21	4.64	10.03	10.31	6.20
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.66	14.22	19.35	19.58	18.23	36.55	19.21	42.83	47.65	27.78
After income taxes	17.70	11.53	16.25	15.79	16.85	34.01	17.53	39.91	45.43	24.90
Annual rate of profit on total assets:										
Before income taxes	8.14	5.54	7.75	7.74	7.44	19.63	10.12	22.29	23.37	14.09
After income taxes	6.97	4.49	6.51	6.24	6.87	18.27	9.23	20.77	22.28	12.63
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.70	1.73	1.74	1.65	1.69	2.61	2.48	2.29	2.15	2.23
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.34	0.31	0.28	0.32	0.63	0.59	0.53	0.48	0.53
Total stockholders' equity to total debt	1.19	1.17	1.22	1.22	1.30	2.03	1.92	1.88	1.69	1.75

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,076	10,159	8,662	8,237	9,782	2,680	2,612	2,331	2,572	2,926
Time deposits in the U.S., including negotiable certificates of deposit	2,071	2,034	2,031	2,545	2,661	267	228	239	314	224
Total cash on hand and in U.S. banks	12,147	12,192	10,693	10,782	12,443	2,947	2,841	2,571	2,885	3,150
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,090	2,669	2,788	2,430	2,318	504	451	656	337	180
Total cash, U.S. Government and other securities	14,236	14,862	13,480	13,212	14,761	3,451	3,291	3,227	3,222	3,329
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,748	25,629	27,389	28,476	28,735	5,444	5,038	5,379	5,678	5,383
Inventories	28,239	28,267	29,672	29,720	29,585	4,657	4,710	4,611	4,714	4,574
All other current assets	5,829	6,120	6,294	6,577	6,100	692	793	722	700	634
Total current assets	75,052	74,877	76,835	77,984	79,181	14,244	13,832	13,939	14,314	13,920
Property, plant, and equipment	118,863	121,690	123,216	125,704	127,650	19,150	19,641	18,579	19,373	19,596
Land and mineral rights	1,553	1,682	1,769	1,849	1,894	101	111	117	124	130
Less: Accumulated depreciation, depletion, and amortization	73,055	74,716	75,349	77,245	79,338	13,547	13,896	13,007	13,726	13,989
Net property, plant, and equipment	47,361	48,656	49,636	50,308	50,206	5,703	5,856	5,688	5,771	5,736
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	126,550	126,475	126,175	127,053	125,462	1,446	1,405	1,482	1,525	1,733
Total Assets	248,962	250,008	252,646	255,345	254,849	21,393	21,093	21,109	21,610	21,388
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,835	2,187	2,556	2,817	2,681	815	896	1,007	951	824
b. Other short-term loans, including commercial paper	863	604	579	573	595	40	76	297	142	87
Trade accounts and trade notes payable	19,691	19,355	20,169	21,651	21,421	2,544	2,389	2,552	2,735	2,621
Income taxes accrued, prior and current years, net of payments	836	692	999	810	918	80	48	90	64	71
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,260	2,489	2,231	2,523	2,615	563	606	526	1,118	1,037
b. Other long-term loans	1,547	2,064	2,297	2,625	2,095	123	194	329	282	376
All other current liabilities, including excise and sales taxes, and accrued expenses	16,106	15,765	15,342	16,138	16,531	1,287	1,363	1,281	1,364	1,234
Total current liabilities	44,138	43,157	44,174	47,136	46,857	5,452	5,571	6,082	6,656	6,251
Long-term debt, due in more than 1 year:										
a. Loans from banks	29,544	32,628	32,197	31,969	29,587	2,697	2,864	2,566	2,688	2,511
b. Other long-term loans	45,376	43,263	42,903	42,151	42,684	1,421	1,158	1,135	1,106	1,379
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,819	33,608	32,180	33,218	31,743	332	395	340	564	397
Total liabilities	150,877	152,656	151,455	154,474	150,871	9,903	9,988	10,123	11,014	10,538
Capital stock and other capital (less treasury stock)	42,005	43,603	46,470	45,757	45,805	1,722	2,319	2,079	1,805	2,150
Retained earnings	56,081	53,748	54,721	55,114	58,173	9,768	8,786	8,907	8,792	8,700
Stockholders' equity	98,086	97,352	101,191	100,870	103,978	11,490	11,105	10,986	10,596	10,850
Total Liabilities and Stockholders' Equity	248,962	250,008	252,646	255,345	254,849	21,393	21,093	21,109	21,610	21,388
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,914	31,719	32,661	30,848	32,324	8,792	8,260	7,857	7,659	7,669
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.72	5.94	5.34	5.17	5.79	16.13	15.60	15.29	14.91	15.57
Trade accounts and trade notes receivable	10.74	10.25	10.84	11.15	11.28	25.45	23.88	25.48	26.27	25.17
Inventories	11.34	11.31	11.74	11.64	11.61	21.77	22.33	21.84	21.82	21.38
Total current assets	30.15	29.95	30.41	30.54	31.07	66.58	65.57	66.03	66.24	65.08
Net property, plant, and equipment	19.02	19.46	19.65	19.70	19.70	26.66	27.76	26.95	26.70	26.82
Short-term debt, including current portion of long-term debt	3.01	2.94	3.03	3.34	3.13	7.20	8.39	10.22	11.54	10.87
Total current liabilities	17.73	17.26	17.48	18.46	18.39	25.49	26.41	28.81	30.80	29.23
Long-term debt	30.09	30.36	29.73	29.03	28.36	19.25	19.07	17.53	17.55	18.19
Total liabilities	60.60	61.06	59.95	60.50	59.20	46.29	47.35	47.95	50.97	49.27
Stockholders' equity	39.40	38.94	40.05	39.50	40.80	53.71	52.65	52.05	49.03	50.73

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	833,895	841,269	813,958	857,426	855,905	97,867	93,393	94,960	102,968	104,094
Depreciation, depletion, and amortization of property, plant, and equipment	23,336	24,151	23,083	23,737	24,092	2,050	2,436	2,043	2,336	2,440
All other operating costs and expenses	743,197	762,268	732,127	761,133	762,717	87,350	88,844	84,282	89,607	91,978
Income (loss) from operations	67,363	54,851	58,748	72,556	69,096	8,467	2,113	8,635	11,026	9,675
Interest expense	14,987	15,797	15,551	15,851	16,316	612	595	540	569	629
All other nonoperating income (expense)	40,030	43,008	43,966	39,086	45,768	41	49	97	29	27
Income (loss) before income taxes	92,405	82,062	87,163	95,791	98,548	7,896	1,567	8,192	10,485	9,073
Provision for current and deferred domestic income taxes	13,870	16,725	14,529	16,498	12,647	636	471	561	675	542
Income (loss) after income taxes	78,535	65,337	72,634	79,293	85,902	7,260	1,096	7,631	9,810	8,531
Cash dividends charged to retained earnings this quarter	31,799	32,926	32,349	34,158	34,990	3,374	3,277	4,413	3,944	3,637
Net income retained in business	46,736	32,411	40,285	45,135	50,912	3,886	(2,181)	3,218	5,866	4,894
Retained earnings at beginning of quarter	1,339,879	1,335,266	1,304,610	1,302,591	1,329,544	69,462	75,986	68,901	73,773	84,652
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15,269)	(49,764)	(24,312)	(18,542)	(20,400)	(607)	(745)	(218)	(1,392)	(980)
Retained earnings at end of quarter	1,371,346	1,317,913	1,320,584	1,329,184	1,360,055	72,741	73,060	71,902	78,248	88,566
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.80	2.87	2.84	2.77	2.81	2.09	2.61	2.15	2.27	2.34
All other operating costs and expenses	89.12	90.61	89.95	88.77	89.11	89.25	95.13	88.76	87.02	88.36
Income (loss) from operations	8.08	6.52	7.22	8.46	8.07	8.65	2.26	9.09	10.71	9.29
Interest expense	1.80	1.88	1.91	1.85	1.91	0.62	0.64	0.57	0.55	0.60
All other nonoperating income (expense)	4.80	5.11	5.40	4.56	5.35	0.04	0.05	0.10	0.03	0.03
Income (loss) before income taxes	11.08	9.75	10.71	11.17	11.51	8.07	1.68	8.63	10.18	8.72
Provision for current and deferred domestic income taxes	1.66	1.99	1.79	1.92	1.48	0.65	0.50	0.59	0.66	0.52
Income (loss) after income taxes	9.42	7.77	8.92	9.25	10.04	7.42	1.17	8.04	9.53	8.20
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.70	15.91	16.60	17.80	17.74	29.07	5.95	30.36	37.95	31.27
After income taxes	15.04	12.66	13.84	14.73	15.46	26.73	4.16	28.28	35.50	29.40
Annual rate of profit on total assets:										
Before income taxes	7.36	6.52	6.86	7.39	7.42	15.36	3.16	16.23	20.30	17.02
After income taxes	6.26	5.19	5.72	6.11	6.47	14.12	2.21	15.12	19.00	16.00
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.34	1.31	1.32	1.34	1.33	2.43	2.40	2.47	2.48	2.46
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.33	0.31	0.34	0.34	0.64	0.63	0.65	0.64	0.64
Total stockholders' equity to total debt	1.58	1.54	1.55	1.55	1.57	2.14	2.14	2.22	2.18	2.31

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	194,440	195,715	191,141	214,077	219,240	32,473	30,166	31,800	31,684	33,647
Time deposits in the U.S., including negotiable certificates of deposit	22,660	23,355	22,160	25,026	25,626	2,192	2,214	2,149	2,123	2,084
Total cash on hand and in U.S. banks	217,101	219,070	213,301	239,103	244,866	34,665	32,380	33,949	33,806	35,731
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	125,482	134,375	128,054	135,108	141,825	2,962	3,610	3,399	3,396	3,182
Total cash, U.S. Government and other securities	342,583	353,445	341,354	374,211	386,691	37,626	35,990	37,348	37,203	38,913
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	405,087	389,451	404,937	415,956	427,126	49,102	45,582	48,817	50,808	52,603
Inventories	481,625	471,810	486,541	493,331	504,493	48,076	46,681	47,120	47,898	49,314
All other current assets	213,169	205,021	205,420	203,467	214,937	8,593	8,236	8,222	8,217	8,089
Total current assets	1,442,463	1,419,727	1,438,253	1,486,964	1,533,246	143,397	136,489	141,507	144,126	148,920
Property, plant, and equipment	1,497,889	1,504,548	1,512,928	1,528,671	1,552,205	166,522	167,413	166,194	169,153	173,502
Land and mineral rights	80,824	82,059	82,373	82,475	85,051	3,015	3,296	2,897	2,894	3,103
Less: Accumulated depreciation, depletion, and amortization	912,443	918,983	926,854	936,043	948,049	121,355	122,086	121,627	123,385	126,461
Net property, plant, and equipment	666,270	667,624	668,448	675,104	689,207	48,181	48,623	47,465	48,662	50,144
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,910,556	2,947,849	2,974,580	3,026,305	3,088,191	14,023	13,537	12,882	13,800	14,143
Total Assets	5,019,290	5,035,200	5,081,280	5,188,373	5,310,644	205,602	198,649	201,854	206,588	213,207
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	39,728	40,107	39,310	39,549	40,172	8,213	7,927	8,001	8,634	8,451
b. Other short-term loans, including commercial paper	61,449	63,054	65,090	64,443	64,997	2,174	1,905	1,439	1,524	2,232
Trade accounts and trade notes payable	328,501	321,858	330,157	335,495	345,770	23,289	21,740	22,850	23,080	24,166
Income taxes accrued, prior and current years, net of payments	14,174	12,175	16,366	15,239	13,873	658	649	744	603	583
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	20,955	24,981	27,202	25,747	24,658	4,521	4,440	4,521	4,827	5,237
b. Other long-term loans	57,198	61,762	63,242	66,852	71,765	2,561	3,033	3,241	2,730	3,057
All other current liabilities, including excise and sales taxes, and accrued expenses	551,450	561,186	546,572	561,028	587,725	17,662	17,273	16,600	16,671	16,777
Total current liabilities	1,073,455	1,085,123	1,087,940	1,108,353	1,148,960	59,077	56,966	57,397	58,069	60,503
Long-term debt, due in more than 1 year:										
a. Loans from banks	266,461	266,276	270,953	274,303	278,688	20,393	19,205	18,715	18,526	18,840
b. Other long-term loans	878,680	883,294	885,660	922,245	934,523	12,837	12,778	12,758	14,382	12,432
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	712,665	736,925	736,843	730,388	726,523	4,657	4,319	5,063	5,087	5,354
Total liabilities	2,931,262	2,971,618	2,981,396	3,035,290	3,088,694	96,965	93,269	93,932	96,063	97,129
Capital stock and other capital (less treasury stock)	716,682	745,669	779,300	823,899	861,894	35,896	32,320	36,020	32,278	27,512
Retained earnings	1,371,346	1,317,913	1,320,584	1,329,184	1,360,055	72,741	73,060	71,902	78,248	88,566
Stockholders' equity	2,088,028	2,063,582	2,099,884	2,153,083	2,221,949	108,637	105,380	107,922	110,525	116,078
Total Liabilities and Stockholders' Equity	5,019,290	5,035,200	5,081,280	5,188,373	5,310,644	205,602	198,649	201,854	206,588	213,207
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	369,008	334,604	350,313	378,611	384,286	84,320	79,522	84,110	86,057	88,417
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.83	7.02	6.72	7.21	7.28	18.30	18.12	18.50	18.01	18.25
Trade accounts and trade notes receivable	8.07	7.73	7.97	8.02	8.04	23.88	22.95	24.18	24.59	24.67
Inventories	9.60	9.37	9.58	9.51	9.50	23.38	23.50	23.34	23.19	23.13
Total current assets	28.74	28.20	28.30	28.66	28.87	69.75	68.71	70.10	69.76	69.85
Net property, plant, and equipment	13.27	13.26	13.16	13.01	12.98	23.43	24.48	23.51	23.56	23.52
Short-term debt, including current portion of long-term debt	3.57	3.77	3.83	3.79	3.80	8.50	8.71	8.52	8.58	8.90
Total current liabilities	21.39	21.55	21.41	21.36	21.64	28.73	28.68	28.43	28.11	28.38
Long-term debt	22.81	22.83	22.76	23.06	22.84	16.16	16.10	15.59	15.93	14.67
Total liabilities	58.40	59.02	58.67	58.50	58.16	47.16	46.95	46.53	46.50	45.56
Stockholders' equity	41.60	40.98	41.33	41.50	41.84	52.84	53.05	53.47	53.50	54.44

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,910	22,846	20,279	23,680	24,987	6,950	6,624	6,485	7,253	7,201
Depreciation, depletion, and amortization of property, plant, and equipment	577	678	608	618	634	135	183	123	182	177
All other operating costs and expenses	20,287	20,931	18,042	20,939	22,268	6,263	6,464	5,940	6,604	6,644
Income (loss) from operations	2,045	1,237	1,628	2,123	2,085	553	(22)	422	467	380
Interest expense	457	475	462	463	495	33	39	32	32	32
All other nonoperating income (expense)	130	685	68	(66)	631	17	16	20	(7)	(13)
Income (loss) before income taxes	1,718	1,447	1,234	1,594	2,221	537	(45)	411	429	335
Provision for current and deferred domestic income taxes	301	135	166	341	531	30	12	23	33	24
Income (loss) after income taxes	1,417	1,312	1,067	1,253	1,690	507	(57)	387	395	311
Cash dividends charged to retained earnings this quarter	589	739	487	673	756	156	212	145	144	218
Net income retained in business	828	573	580	580	934	350	(269)	242	252	94
Retained earnings at beginning of quarter	15,149	15,599	16,540	17,496	17,475	4,967	5,570	5,123	5,225	5,261
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(112)	(125)	55	(111)	(121)	(3)	(35)	89	(79)	(46)
Retained earnings at end of quarter	15,864	16,047	17,175	17,966	18,288	5,315	5,266	5,454	5,397	5,309
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.52	2.97	3.00	2.61	2.54	1.94	2.76	1.89	2.51	2.45
All other operating costs and expenses	88.55	91.62	88.97	88.42	89.12	90.11	97.58	91.60	91.05	92.27
Income (loss) from operations	8.93	5.41	8.03	8.96	8.34	7.96	(0.34)	6.51	6.44	5.28
Interest expense	1.99	2.08	2.28	1.95	1.98	0.48	0.58	0.49	0.44	0.44
All other nonoperating income (expense)	0.57	3.00	0.33	(0.28)	2.53	0.25	0.24	0.31	(0.09)	(0.18)
Income (loss) before income taxes	7.50	6.33	6.08	6.73	8.89	7.73	(0.68)	6.33	5.91	4.65
Provision for current and deferred domestic income taxes	1.31	0.59	0.82	1.44	2.13	0.44	0.17	0.36	0.46	0.33
Income (loss) after income taxes	6.19	5.74	5.26	5.29	6.76	7.29	(0.86)	5.97	5.45	4.32
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.65	18.66	14.24	18.71	25.23	34.31	(2.81)	25.11	26.10	20.16
After income taxes	18.68	16.92	12.32	14.71	19.20	32.37	(3.53)	23.69	24.08	18.73
Annual rate of profit on total assets:										
Before income taxes	8.35	7.05	5.71	7.41	10.07	17.75	(1.51)	13.51	14.43	11.29
After income taxes	6.89	6.39	4.94	5.83	7.66	16.75	(1.90)	12.75	13.31	10.49
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	3.03	3.66	3.66	3.30	3.31	2.59	2.45	2.42	2.33	2.31
Total cash, U.S. Government and other securities, to total current liabilities	1.52	1.91	1.83	1.69	1.68	0.54	0.55	0.54	0.54	0.54
Total stockholders' equity to total debt	1.20	1.27	1.37	1.33	1.41	1.66	1.80	1.82	2.02	2.14

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,401	3,894	3,872	4,153	5,021	1,472	1,513	1,499	1,599	1,632
Time deposits in the U.S., including negotiable certificates of deposit	127	140	122	146	98	76	88	66	89	42
Total cash on hand and in U.S. banks	3,529	4,034	3,995	4,298	5,119	1,548	1,600	1,566	1,688	1,674
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,572	14,510	14,581	14,783	14,731	105	104	174	91	105
Total cash, U.S. Government and other securities	18,100	18,545	18,576	19,081	19,850	1,654	1,705	1,740	1,779	1,779
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,999	5,951	7,102	7,042	7,173	2,549	2,168	2,533	2,306	2,237
Inventories	9,118	9,164	9,641	9,098	9,441	3,242	3,307	3,123	2,960	3,030
All other current assets	1,946	1,830	1,848	1,977	2,514	437	455	445	609	523
Total current assets	36,163	35,490	37,167	37,197	38,978	7,882	7,635	7,841	7,655	7,568
Property, plant, and equipment	45,136	41,852	43,314	43,574	43,787	12,821	12,544	13,176	13,506	13,277
Land and mineral rights	21,593	21,554	21,558	20,853	21,498	503	506	393	448	634
Less: Accumulated depreciation, depletion, and amortization	31,945	28,680	29,830	30,110	30,255	9,644	9,426	9,985	10,366	10,282
Net property, plant, and equipment	34,785	34,726	35,042	34,316	35,030	3,680	3,623	3,584	3,587	3,629
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,320	11,900	14,193	14,480	14,181	544	700	728	642	671
Total Assets	82,268	82,115	86,401	85,994	88,190	12,107	11,958	12,153	11,884	11,869
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,032	926	1,321	1,236	1,438	650	626	627	655	729
b. Other short-term loans, including commercial paper	316	481	347	316	421	108	242	108	98	113
Trade accounts and trade notes payable	3,963	3,633	3,820	4,079	4,334	1,212	1,073	1,120	1,047	941
Income taxes accrued, prior and current years, net of payments	327	149	340	328	285	16	26	15	16	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	618	563	715	722	737	231	281	437	451	496
b. Other long-term loans	2,351	718	652	1,482	564	114	132	139	153	176
All other current liabilities, including excise and sales taxes, and accrued expenses	3,315	3,234	2,957	3,114	4,002	708	730	790	868	799
Total current liabilities	11,920	9,705	10,152	11,276	11,781	3,039	3,111	3,235	3,286	3,277
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,537	8,273	8,596	7,954	8,209	1,632	1,364	1,215	1,049	901
b. Other long-term loans	12,442	13,551	13,726	13,906	13,544	1,032	911	1,058	849	685
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,031	19,560	19,283	18,783	19,448	141	153	107	130	358
Total liabilities	51,930	51,089	51,757	51,920	52,982	5,844	5,539	5,615	5,314	5,220
Capital stock and other capital (less treasury stock)	14,473	14,980	17,470	16,108	16,920	948	1,153	1,084	1,172	1,340
Retained earnings	15,864	16,047	17,175	17,966	18,288	5,315	5,266	5,454	5,397	5,309
Stockholders' equity	30,338	31,027	34,645	34,074	35,207	6,263	6,419	6,538	6,569	6,648
Total Liabilities and Stockholders' Equity	82,268	82,115	86,401	85,994	88,190	12,107	11,958	12,153	11,884	11,869
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,242	25,785	27,014	25,921	27,198	4,843	4,524	4,606	4,369	4,291
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	22.00	22.58	21.50	22.19	22.51	13.66	14.26	14.32	14.97	14.99
Trade accounts and trade notes receivable	8.51	7.25	8.22	8.19	8.13	21.05	18.13	20.84	19.41	18.85
Inventories	11.08	11.16	11.16	10.58	10.70	26.78	27.65	25.70	24.91	25.53
Total current assets	43.96	43.22	43.02	43.26	44.20	65.11	63.85	64.52	64.41	63.77
Net property, plant, and equipment	42.28	42.29	40.56	39.91	39.72	30.40	30.30	29.49	30.19	30.58
Short-term debt, including current portion of long-term debt	5.25	3.28	3.51	4.37	3.58	9.11	10.72	10.78	11.41	12.76
Total current liabilities	14.49	11.82	11.75	13.11	13.36	25.10	26.01	26.62	27.65	27.61
Long-term debt	25.50	26.58	25.83	25.42	24.67	22.01	19.03	18.70	15.97	13.36
Total liabilities	63.12	62.22	59.90	60.38	60.08	48.27	46.32	46.20	44.72	43.98
Stockholders' equity	36.88	37.78	40.10	39.62	39.92	51.73	53.68	53.80	55.28	56.02

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	33,859	30,651	25,581	32,528	33,800	7,693	6,717	5,254	7,215	7,505
Depreciation, depletion, and amortization of property, plant, and equipment	1,441	1,549	1,479	1,530	1,464	177	222	170	202	194
All other operating costs and expenses	27,973	27,123	22,606	26,915	27,592	6,602	6,350	4,716	6,127	6,155
Income (loss) from operations	4,446	1,979	1,496	4,083	4,744	913	145	368	886	1,156
Interest expense	719	673	685	704	744	42	40	43	33	39
All other nonoperating income (expense)	392	2,901	125	412	12	18	15	4	11	(5)
Income (loss) before income taxes	4,118	4,207	936	3,791	4,011	889	120	328	863	1,111
Provision for current and deferred domestic income taxes	476	1,141	52	556	(53)	54	46	14	58	36
Income (loss) after income taxes	3,642	3,066	885	3,235	4,064	835	75	315	805	1,075
Cash dividends charged to retained earnings this quarter	541	1,046	418	997	805	124	260	156	264	183
Net income retained in business	3,101	2,020	467	2,238	3,259	711	(185)	159	541	892
Retained earnings at beginning of quarter	24,070	27,029	27,498	19,532	20,033	6,848	7,114	5,872	6,450	6,016
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	20	(6)	(24)	(266)	(499)	58	(25)	(85)	(202)	15
Retained earnings at end of quarter	27,192	29,043	27,940	21,504	22,793	7,617	6,905	5,945	6,788	6,922
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.25	5.05	5.78	4.70	4.33	2.30	3.30	3.24	2.80	2.58
All other operating costs and expenses	82.62	88.49	88.37	82.75	81.63	85.82	94.54	89.77	84.92	82.01
Income (loss) from operations	13.13	6.46	5.85	12.55	14.04	11.87	2.16	7.00	12.28	15.41
Interest expense	2.12	2.20	2.68	2.16	2.20	0.55	0.59	0.82	0.46	0.52
All other nonoperating income (expense)	1.16	9.46	0.49	1.27	0.03	0.23	0.22	0.07	0.15	(0.07)
Income (loss) before income taxes	12.16	13.73	3.66	11.65	11.87	11.56	1.79	6.25	11.97	14.81
Provision for current and deferred domestic income taxes	1.41	3.72	0.20	1.71	(0.16)	0.70	0.68	0.26	0.81	0.49
Income (loss) after income taxes	10.76	10.00	3.46	9.95	12.02	10.85	1.11	5.99	11.16	14.32
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.14	17.44	3.93	15.50	16.43	43.39	6.44	17.49	42.20	54.43
After income taxes	15.16	12.71	3.71	13.23	16.65	40.76	4.00	16.76	39.35	52.65
Annual rate of profit on total assets:										
Before income taxes	9.05	9.44	2.13	8.38	8.77	24.75	3.67	10.17	24.63	31.88
After income taxes	8.01	6.88	2.01	7.15	8.89	23.25	2.28	9.75	22.96	30.83
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.77	1.68	1.90	1.78	1.73	2.77	2.63	2.72	2.64	2.65
Total cash, U.S. Government and other securities, to total current liabilities	0.38	0.35	0.39	0.29	0.28	0.81	0.81	0.87	0.80	0.83
Total stockholders' equity to total debt	2.07	2.23	2.20	2.21	2.10	2.45	2.46	2.65	2.78	2.67

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,209	7,981	8,209	6,830	6,917	2,218	2,057	2,169	2,188	2,346
Time deposits in the U.S., including negotiable certificates of deposit	334	280	211	203	214	217	162	111	132	164
Total cash on hand and in U.S. banks	9,543	8,261	8,419	7,032	7,131	2,435	2,219	2,279	2,320	2,510
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	637	762	700	769	715	124	138	159	211	118
Total cash, U.S. Government and other securities	10,180	9,023	9,119	7,801	7,846	2,559	2,358	2,438	2,531	2,628
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,537	13,326	13,617	16,061	16,515	3,470	2,911	2,719	3,213	3,246
Inventories	13,866	12,956	13,346	13,971	13,810	2,210	1,937	1,993	2,147	2,095
All other current assets	7,945	7,986	7,894	9,724	10,680	511	467	459	439	474
Total current assets	47,528	43,292	43,976	47,557	48,851	8,750	7,672	7,608	8,331	8,442
Property, plant, and equipment	112,728	112,543	111,341	115,006	115,434	15,842	15,686	15,079	15,737	14,952
Land and mineral rights	16,969	17,066	17,067	17,307	17,201	556	517	560	598	521
Less: Accumulated depreciation, depletion, and amortization	71,773	72,110	70,569	73,103	72,475	11,701	11,633	11,144	11,658	10,876
Net property, plant, and equipment	57,924	57,499	57,839	59,211	60,161	4,697	4,571	4,495	4,677	4,597
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	76,517	77,467	74,349	74,149	73,901	922	867	805	1,017	908
Total Assets	181,970	178,258	176,164	180,917	182,913	14,369	13,110	12,908	14,025	13,947
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,754	1,790	1,560	1,950	2,228	315	260	244	309	370
b. Other short-term loans, including commercial paper	2,395	2,021	1,894	2,461	2,355	78	49	50	32	42
Trade accounts and trade notes payable	9,344	9,119	9,003	9,695	10,088	1,507	1,287	1,265	1,487	1,476
Income taxes accrued, prior and current years, net of payments	335	340	357	422	355	69	90	97	103	34
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	706	703	687	811	1,048	333	339	320	412	563
b. Other long-term loans	2,361	1,529	1,045	1,608	2,269	90	69	58	50	59
All other current liabilities, including excise and sales taxes, and accrued expenses	10,024	10,246	8,561	9,710	9,956	772	827	760	759	641
Total current liabilities	26,919	25,747	23,106	26,656	28,299	3,164	2,921	2,795	3,151	3,185
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,131	9,599	8,751	9,034	8,720	2,138	1,861	1,838	1,716	1,707
b. Other long-term loans	29,118	27,690	29,459	28,381	29,847	396	460	318	422	318
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,679	18,711	19,544	19,037	18,403	477	390	448	552	570
Total liabilities	85,847	81,747	80,861	83,109	85,268	6,175	5,633	5,400	5,841	5,779
Capital stock and other capital (less treasury stock)	68,931	67,468	67,363	76,305	74,851	578	573	1,563	1,396	1,245
Retained earnings	27,192	29,043	27,940	21,504	22,793	7,617	6,905	5,945	6,788	6,922
Stockholders' equity	96,123	96,511	95,303	97,809	97,645	8,195	7,477	7,508	8,184	8,168
Total Liabilities and Stockholders' Equity	181,970	178,258	176,164	180,917	182,913	14,369	13,110	12,908	14,025	13,947
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	20,609	17,545	20,870	20,901	20,552	5,586	4,750	4,813	5,180	5,257
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.59	5.06	5.18	4.31	4.29	17.81	17.98	18.89	18.05	18.84
Trade accounts and trade notes receivable	8.54	7.48	7.73	8.88	9.03	24.15	22.20	21.07	22.91	23.27
Inventories	7.62	7.27	7.58	7.72	7.55	15.38	14.77	15.44	15.31	15.02
Total current assets	26.12	24.29	24.96	26.29	26.71	60.89	58.52	58.94	59.40	60.53
Net property, plant, and equipment	31.83	32.26	32.83	32.73	32.89	32.69	34.86	34.82	33.35	32.96
Short-term debt, including current portion of long-term debt	3.97	3.39	2.94	3.78	4.32	5.67	5.47	5.21	5.72	7.42
Total current liabilities	14.79	14.44	13.12	14.73	15.47	22.02	22.28	21.66	22.47	22.84
Long-term debt	21.57	20.92	21.69	20.68	21.08	17.63	17.71	16.71	15.25	14.52
Total liabilities	47.18	45.86	45.90	45.94	46.62	42.97	42.97	41.83	41.65	41.44
Stockholders' equity	52.82	54.14	54.10	54.06	53.38	57.03	57.03	58.17	58.35	58.56

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	57,707	51,586	52,411	56,168	55,741	4,110	3,394	4,190	4,508	4,306
Depreciation, depletion, and amortization of property, plant, and equipment	2,280	2,093	1,929	1,875	1,921	111	109	104	94	102
All other operating costs and expenses	52,439	47,751	46,923	50,456	50,602	3,804	3,388	3,763	4,000	3,911
Income (loss) from operations	2,988	1,742	3,559	3,837	3,218	195	(103)	324	415	292
Interest expense	1,154	991	979	987	995	27	26	24	28	30
All other nonoperating income (expense)	769	496	1,467	1,278	1,371	(10)	(8)	(35)	(19)	(5)
Income (loss) before income taxes	2,603	1,247	4,047	4,128	3,594	158	(137)	265	368	258
Provision for current and deferred domestic income taxes	409	228	730	616	555	7	15	15	26	13
Income (loss) after income taxes	2,194	1,020	3,317	3,512	3,039	151	(152)	250	341	245
Cash dividends charged to retained earnings this quarter	670	715	1,084	626	548	74	115	127	123	49
Net income retained in business	1,524	304	2,233	2,886	2,491	77	(267)	123	218	195
Retained earnings at beginning of quarter	16,004	10,143	9,315	11,243	13,816	3,021	3,305	3,004	3,262	3,265
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	22	(219)	(94)	(101)	(332)	(4)	(80)	(23)	(26)	(62)
Retained earnings at end of quarter	17,550	10,229	11,454	14,028	15,975	3,094	2,959	3,104	3,454	3,398
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.95	4.06	3.68	3.34	3.45	2.69	3.21	2.47	2.08	2.37
All other operating costs and expenses	90.87	92.57	89.53	89.83	90.78	92.57	99.84	89.79	88.72	90.84
Income (loss) from operations	5.18	3.38	6.79	6.83	5.77	4.74	(3.04)	7.73	9.20	6.79
Interest expense	2.00	1.92	1.87	1.76	1.78	0.66	0.76	0.58	0.62	0.69
All other nonoperating income (expense)	1.33	0.96	2.80	2.28	2.46	(0.24)	(0.22)	(0.83)	(0.42)	(0.12)
Income (loss) before income taxes	4.51	2.42	7.72	7.35	6.45	3.84	(4.02)	6.33	8.16	5.98
Provision for current and deferred domestic income taxes	0.71	0.44	1.39	1.10	1.00	0.17	0.45	0.36	0.59	0.30
Income (loss) after income taxes	3.80	1.98	6.33	6.25	5.45	3.67	(4.47)	5.97	7.57	5.69
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.68	3.73	11.93	11.93	10.27	17.19	(14.89)	25.71	34.02	24.00
After income taxes	6.48	3.05	9.77	10.15	8.68	16.45	(16.54)	24.25	31.58	22.82
Annual rate of profit on total assets:										
Before income taxes	3.26	1.71	5.50	5.53	4.78	7.99	(7.23)	13.18	17.81	12.24
After income taxes	2.75	1.40	4.51	4.70	4.04	7.64	(8.03)	12.43	16.53	11.63
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.82	1.98	1.81	1.85	1.83	2.01	2.15	2.22	2.19	2.02
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.45	0.37	0.39	0.37	0.48	0.49	0.44	0.41	0.39
Total stockholders' equity to total debt	1.45	1.72	1.77	1.79	1.85	1.55	1.58	1.86	2.10	1.86

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,765	10,296	9,562	9,850	9,341	1,105	905	870	867	860
Time deposits in the U.S., including negotiable certificates of deposit	1,038	1,161	781	775	872	67	54	60	51	64
Total cash on hand and in U.S. banks	11,803	11,457	10,343	10,625	10,213	1,171	959	930	918	925
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,338	7,109	6,897	7,742	7,650	46	118	98	76	89
Total cash, U.S. Government and other securities	16,141	18,566	17,240	18,367	17,863	1,217	1,077	1,028	994	1,013
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,320	24,914	26,368	28,793	27,680	1,920	1,782	1,995	2,239	2,119
Inventories	33,187	31,748	32,123	33,674	34,436	1,573	1,523	1,709	1,778	1,849
All other current assets	10,529	7,432	8,614	7,308	7,474	351	336	403	340	292
Total current assets	85,178	82,661	84,345	88,142	87,452	5,061	4,718	5,135	5,351	5,273
Property, plant, and equipment	189,021	174,217	176,090	181,450	183,148	6,976	6,822	6,825	7,000	7,365
Land and mineral rights	8,940	8,767	8,700	8,835	8,892	109	84	86	82	101
Less: Accumulated depreciation, depletion, and amortization	114,154	109,813	111,577	116,421	117,277	4,663	4,458	4,493	4,687	4,835
Net property, plant, and equipment	83,807	73,172	73,212	73,863	74,763	2,422	2,448	2,419	2,395	2,631
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	150,279	136,275	136,596	136,833	138,549	420	392	491	513	515
Total Assets	319,264	292,108	294,153	298,838	300,764	7,903	7,558	8,044	8,259	8,419
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,012	3,789	3,051	3,486	2,981	403	380	360	360	362
b. Other short-term loans, including commercial paper	8,000	6,908	7,308	7,482	7,259	70	47	96	69	75
Trade accounts and trade notes payable	19,224	17,398	19,577	20,131	20,645	1,208	914	1,030	1,134	1,155
Income taxes accrued, prior and current years, net of payments	548	(174)	(189)	(418)	68	5	16	(3)	32	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	730	1,602	1,520	3,245	3,219	236	247	170	172	262
b. Other long-term loans	3,515	2,489	6,410	4,485	4,078	67	76	138	89	174
All other current liabilities, including excise and sales taxes, and accrued expenses	10,735	9,678	8,995	9,179	9,529	524	518	519	587	567
Total current liabilities	46,764	41,691	46,671	47,590	47,779	2,512	2,199	2,310	2,443	2,611
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,622	10,833	12,221	12,190	12,174	851	819	765	919	890
b. Other long-term loans	65,668	51,887	46,137	46,289	45,883	741	752	682	445	541
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,680	54,065	53,385	54,346	54,912	129	119	163	129	84
Total liabilities	183,735	158,476	158,413	160,415	160,747	4,233	3,889	3,921	3,936	4,127
Capital stock and other capital (less treasury stock)	117,979	123,403	124,286	124,395	124,042	577	711	1,020	869	894
Retained earnings	17,550	10,229	11,454	14,028	15,975	3,094	2,959	3,104	3,454	3,398
Stockholders' equity	135,529	133,631	135,740	138,424	140,017	3,670	3,669	4,123	4,323	4,292
Total Liabilities and Stockholders' Equity	319,264	292,108	294,153	298,838	300,764	7,903	7,558	8,044	8,259	8,419
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	38,413	40,970	37,674	40,551	39,674	2,549	2,519	2,825	2,908	2,662
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.06	6.36	5.86	6.15	5.94	15.40	14.25	12.77	12.03	12.04
Trade accounts and trade notes receivable	7.93	8.53	8.96	9.63	9.20	24.29	23.57	24.80	27.11	25.17
Inventories	10.39	10.87	10.92	11.27	11.45	19.90	20.16	21.24	21.53	21.96
Total current assets	26.68	28.30	28.67	29.49	29.08	64.03	62.42	63.84	64.79	62.64
Net property, plant, and equipment	26.25	25.05	24.89	24.72	24.86	30.65	32.38	30.07	29.00	31.25
Short-term debt, including current portion of long-term debt	5.09	5.06	6.22	6.26	5.83	9.81	9.93	9.51	8.36	10.36
Total current liabilities	14.65	14.27	15.87	15.93	15.89	31.78	29.09	28.72	29.58	31.01
Long-term debt	24.21	21.47	19.84	19.57	19.30	20.14	20.78	17.99	16.51	17.01
Total liabilities	57.55	54.25	53.85	53.68	53.45	53.56	51.45	48.74	47.66	49.02
Stockholders' equity	42.45	45.75	46.15	46.32	46.55	46.44	48.55	51.26	52.34	50.98

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	24,411	23,192	26,373	28,458	28,704	1,525	1,206	1,677	1,746	1,899
Depreciation, depletion, and amortization of property, plant, and equipment	915	916	943	882	954	40	43	38	33	44
All other operating costs and expenses	22,011	21,690	24,016	25,712	26,433	1,394	1,198	1,510	1,554	1,713
Income (loss) from operations	1,485	585	1,413	1,863	1,317	90	(35)	128	159	141
Interest expense	390	377	354	385	401	11	10	10	14	15
All other nonoperating income (expense)	(373)	(96)	194	299	38	(2)	(3)	(24)	(18)	0
Income (loss) before income taxes	721	112	1,254	1,778	954	77	(48)	93	127	125
Provision for current and deferred domestic income taxes	298	49	299	300	183	3	4	10	11	2
Income (loss) after income taxes	424	63	955	1,478	771	74	(52)	83	116	123
Cash dividends charged to retained earnings this quarter	356	384	386	390	325	19	48	40	31	22
Net income retained in business	68	(321)	569	1,087	446	55	(100)	43	85	101
Retained earnings at beginning of quarter	9,079	10,014	8,850	9,665	10,834	1,238	1,399	1,561	1,573	1,514
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5)	(36)	9	(32)	(112)	(4)	11	12	(18)	(11)
Retained earnings at end of quarter	9,141	9,657	9,428	10,720	11,168	1,289	1,310	1,616	1,639	1,604
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.75	3.95	3.58	3.10	3.32	2.62	3.57	2.30	1.88	2.34
All other operating costs and expenses	90.17	93.53	91.07	90.35	92.09	91.45	99.34	90.09	89.02	90.25
Income (loss) from operations	6.08	2.52	5.36	6.55	4.59	5.93	(2.91)	7.62	9.11	7.41
Interest expense	1.60	1.63	1.34	1.35	1.40	0.71	0.84	0.62	0.79	0.78
All other nonoperating income (expense)	(1.53)	(0.41)	0.74	1.05	0.13	(0.15)	(0.22)	(1.45)	(1.03)	(0.02)
Income (loss) before income taxes	2.96	0.48	4.76	6.25	3.32	5.06	(3.98)	5.55	7.28	6.60
Provision for current and deferred domestic income taxes	1.22	0.21	1.13	1.06	0.64	0.20	0.34	0.58	0.65	0.12
Income (loss) after income taxes	1.74	0.27	3.62	5.19	2.69	4.86	(4.31)	4.97	6.64	6.49
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.38	1.15	12.47	17.06	8.98	20.17	(12.33)	19.71	26.09	27.15
After income taxes	4.33	0.65	9.50	14.18	7.26	19.37	(13.38)	17.64	23.78	26.67
Annual rate of profit on total assets:										
Before income taxes	2.92	0.47	5.13	7.13	3.79	8.76	(6.02)	10.60	13.90	13.52
After income taxes	1.71	0.27	3.91	5.93	3.06	8.41	(6.54)	9.49	12.67	13.28
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.15	2.24	2.00	2.01	2.00	1.68	1.97	2.13	2.03	1.78
Total cash, U.S. Government and other securities, to total current liabilities	0.46	0.47	0.37	0.36	0.33	0.36	0.36	0.31	0.26	0.19
Total stockholders' equity to total debt	1.28	1.39	1.44	1.50	1.53	1.73	1.89	2.42	2.32	1.80

¹ Included in Primary Metals.

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,885	6,189	5,763	6,017	5,604	443	308	273	263	210
Time deposits in the U.S., including negotiable certificates of deposit	453	544	559	362	396	32	18	24	13	14
Total cash on hand and in U.S. banks	6,339	6,733	6,322	6,379	6,000	475	325	297	276	224
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,928	1,288	1,129	1,132	974	32	43	24	23	10
Total cash, U.S. Government and other securities	8,267	8,021	7,451	7,511	6,973	507	368	320	299	234
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,644	12,246	13,588	14,451	14,148	945	826	949	1,065	1,025
Inventories	15,985	16,088	17,243	18,108	18,646	716	652	737	771	742
All other current assets	1,918	2,034	2,074	1,991	2,311	180	184	222	210	180
Total current assets	38,815	38,390	40,356	42,061	42,078	2,349	2,030	2,228	2,345	2,182
Property, plant, and equipment	80,003	77,012	78,308	78,782	80,570	2,579	2,559	2,722	2,764	3,256
Land and mineral rights	2,186	2,130	2,068	2,062	2,089	62	41	44	35	56
Less: Accumulated depreciation, depletion, and amortization	45,415	45,903	46,967	47,705	48,641	1,663	1,622	1,704	1,731	2,010
Net property, plant, and equipment	36,774	33,239	33,409	33,139	34,019	978	979	1,061	1,068	1,302
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,383	23,617	24,033	24,499	24,571	197	175	220	246	226
Total Assets	98,972	95,246	97,798	99,699	100,668	3,523	3,184	3,510	3,659	3,710
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,426	1,377	1,709	1,944	1,499	210	176	168	219	209
b. Other short-term loans, including commercial paper	1,993	1,563	1,709	1,754	1,680	30	35	38	50	58
Trade accounts and trade notes payable	8,569	7,851	10,153	10,541	11,195	738	439	475	488	528
Income taxes accrued, prior and current years, net of payments	68	5	58	(49)	(79)	2	7	(6)	13	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	240	1,017	1,006	1,653	1,658	112	80	55	71	116
b. Other long-term loans	978	959	1,510	1,034	781	17	14	36	20	38
All other current liabilities, including excise and sales taxes, and accrued expenses	4,783	4,345	4,064	4,036	4,282	289	280	278	298	272
Total current liabilities	18,058	17,117	20,209	20,913	21,016	1,398	1,030	1,045	1,157	1,222
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,499	3,655	4,770	4,782	4,750	370	324	283	331	356
b. Other long-term loans	21,429	19,523	17,141	16,716	17,395	149	193	200	149	250
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,857	15,818	15,449	15,602	15,019	77	82	93	72	35
Total liabilities	59,843	56,114	57,569	58,013	58,180	1,993	1,628	1,621	1,710	1,863
Capital stock and other capital (less treasury stock)	29,988	29,476	30,800	30,965	31,319	241	246	273	310	242
Retained earnings	9,141	9,657	9,428	10,720	11,168	1,289	1,310	1,616	1,639	1,604
Stockholders' equity	39,129	39,133	40,229	41,686	42,488	1,530	1,556	1,888	1,949	1,847
Total Liabilities and Stockholders' Equity	98,972	95,246	97,798	99,699	100,668	3,523	3,184	3,510	3,659	3,710
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	20,757	21,272	20,147	21,147	21,062	951	1,000	1,184	1,187	959
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.35	8.42	7.62	7.53	6.93	14.40	11.56	9.13	8.17	6.31
Trade accounts and trade notes receivable	12.78	12.86	13.89	14.49	14.05	26.82	25.93	27.03	29.10	27.63
Inventories	16.15	16.89	17.63	18.16	18.52	20.33	20.48	21.00	21.08	20.00
Total current assets	39.22	40.31	41.26	42.19	41.80	66.66	63.76	63.49	64.08	58.81
Net property, plant, and equipment	37.16	34.90	34.16	33.24	33.79	27.75	30.73	30.23	29.18	35.10
Short-term debt, including current portion of long-term debt	4.69	5.16	6.07	6.40	5.58	10.45	9.57	8.46	9.82	11.34
Total current liabilities	18.25	17.97	20.66	20.98	20.88	39.68	32.34	29.76	31.63	32.95
Long-term debt	26.20	24.34	22.40	21.56	22.00	14.71	16.23	13.78	13.12	16.34
Total liabilities	60.46	58.91	58.87	58.19	57.79	56.57	51.13	46.20	46.73	50.23
Stockholders' equity	39.54	41.09	41.13	41.81	42.21	43.43	48.87	53.80	53.27	49.77

¹Included in Primary Metals.

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	26,418	21,780	18,746	20,168	19,937	1,459	1,228	1,429	1,629	1,304
Depreciation, depletion, and amortization of property, plant, and equipment	1,111	930	726	754	730	33	35	32	33	24
All other operating costs and expenses	24,477	20,199	16,588	18,339	18,022	1,351	1,211	1,278	1,479	1,195
Income (loss) from operations	830	651	1,432	1,076	1,185	75	(18)	119	117	86
Interest expense	693	543	551	527	520	10	9	9	8	8
All other nonoperating income (expense)	1,103	637	1,212	937	1,289	2	(1)	(2)	(1)	(4)
Income (loss) before income taxes	1,240	746	2,093	1,486	1,954	67	(28)	108	108	73
Provision for current and deferred domestic income taxes	(53)	58	276	142	239	1	7	3	11	8
Income (loss) after income taxes	1,292	687	1,817	1,344	1,715	66	(35)	105	96	65
Cash dividends charged to retained earnings this quarter	202	233	569	132	132	22	33	21	54	4
Net income retained in business	1,091	455	1,249	1,212	1,584	43	(68)	83	42	60
Retained earnings at beginning of quarter	1,366	(6,060)	(6,174)	(5,425)	(4,549)	702	872	617	896	801
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	26	(119)	0	5	(114)	(4)	(90)	(5)	(11)	(39)
Retained earnings at end of quarter	2,483	(5,724)	(4,925)	(4,209)	(3,079)	741	715	696	927	822
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.20	4.27	3.87	3.74	3.66	2.26	2.83	2.21	2.00	1.81
All other operating costs and expenses	92.65	92.74	88.49	90.93	90.40	92.58	98.62	89.46	90.81	91.63
Income (loss) from operations	3.14	2.99	7.64	5.33	5.94	5.15	(1.45)	8.32	7.19	6.56
Interest expense	2.62	2.49	2.94	2.61	2.61	0.69	0.72	0.60	0.50	0.65
All other nonoperating income (expense)	4.17	2.93	6.47	4.65	6.46	0.13	(0.10)	(0.15)	(0.08)	(0.32)
Income (loss) before income taxes	4.69	3.42	11.16	7.37	9.80	4.59	(2.27)	7.58	6.61	5.59
Provision for current and deferred domestic income taxes	(0.20)	0.27	1.47	0.70	1.20	0.10	0.58	0.24	0.69	0.63
Income (loss) after income taxes	4.89	3.16	9.69	6.66	8.60	4.49	(2.85)	7.33	5.91	4.96
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.05	5.74	15.73	11.08	14.30	28.79	(10.63)	38.97	35.68	25.86
After income taxes	9.43	5.30	13.66	10.03	12.55	28.16	(13.36)	37.73	31.93	22.96
Annual rate of profit on total assets:										
Before income taxes	3.17	2.24	6.30	4.40	5.77	12.32	(4.79)	17.54	17.32	12.53
After income taxes	3.31	2.06	5.47	3.98	5.06	12.05	(6.02)	16.98	15.50	11.12
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.49	1.62	1.52	1.57	1.57	2.40	2.20	2.21	2.23	2.12
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.43	0.37	0.39	0.39	0.46	0.43	0.43	0.41	0.40
Total stockholders' equity to total debt	1.01	1.26	1.32	1.31	1.39	1.08	1.15	1.28	1.79	1.65

¹ Included in Primary Metals.

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,628	2,812	2,665	2,686	2,396	240	194	291	289	271
Time deposits in the U.S., including negotiable certificates of deposit	556	581	194	380	439	6	9	9	5	14
Total cash on hand and in U.S. banks	4,183	3,393	2,860	3,067	2,835	247	202	300	294	285
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,949	5,369	4,818	5,333	5,226	0	48	1	2	2
Total cash, U.S. Government and other securities	6,132	8,763	7,678	8,400	8,061	247	251	301	296	287
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,576	8,784	8,358	9,889	9,422	464	494	566	659	554
Inventories	12,513	10,883	9,755	10,344	10,485	494	488	593	608	616
All other current assets	8,039	4,850	6,029	4,854	4,692	76	63	81	58	54
Total current assets	35,260	33,280	31,820	33,487	32,661	1,280	1,296	1,540	1,621	1,511
Property, plant, and equipment	94,561	82,679	82,624	87,112	87,319	1,968	2,108	1,938	2,020	1,715
Land and mineral rights	6,362	6,234	6,222	6,342	6,273	19	19	19	21	14
Less: Accumulated depreciation, depletion, and amortization	61,602	56,714	57,208	61,153	61,422	1,174	1,205	1,183	1,314	1,107
Net property, plant, and equipment	39,321	32,199	31,638	32,301	32,170	813	922	774	727	622
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	81,722	67,863	69,436	69,257	70,656	84	107	154	138	195
Total Assets	156,304	133,342	132,893	135,045	135,486	2,177	2,325	2,468	2,486	2,328
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,091	2,077	902	1,120	1,115	101	113	115	73	83
b. Other short-term loans, including commercial paper	5,946	5,222	5,199	5,450	5,275	13	7	9	17	6
Trade accounts and trade notes payable	8,496	7,336	7,089	7,170	7,025	243	244	345	388	348
Income taxes accrued, prior and current years, net of payments	185	57	117	156	150	3	9	0	12	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	232	316	211	314	295	38	85	48	52	73
b. Other long-term loans	2,261	1,489	3,876	3,404	3,201	36	45	89	27	58
All other current liabilities, including excise and sales taxes, and accrued expenses	4,513	4,065	3,567	3,726	3,808	101	85	90	158	132
Total current liabilities	23,723	20,562	20,962	21,339	20,867	533	588	697	726	714
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,120	5,206	5,493	5,290	5,182	272	319	294	357	283
b. Other long-term loans	38,489	26,751	24,747	25,325	24,286	400	343	313	148	179
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	34,176	28,899	28,489	29,479	30,485	40	27	54	48	25
Total liabilities	101,509	81,417	79,690	81,434	80,820	1,246	1,277	1,357	1,280	1,200
Capital stock and other capital (less treasury stock)	52,313	57,648	58,128	57,819	57,745	190	334	415	280	306
Retained earnings	2,483	(5,724)	(4,925)	(4,209)	(3,079)	741	715	696	927	822
Stockholders' equity	54,795	51,924	53,203	53,611	54,666	931	1,048	1,111	1,207	1,128
Total Liabilities and Stockholders' Equity	156,304	133,342	132,893	135,045	135,486	2,177	2,325	2,468	2,486	2,328
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,537	12,718	10,858	12,148	11,794	747	708	844	895	797
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.92	6.57	5.78	6.22	5.95	11.33	10.79	12.17	11.90	12.33
Trade accounts and trade notes receivable	5.49	6.59	6.29	7.32	6.95	21.31	21.26	22.94	26.52	23.81
Inventories	8.01	8.16	7.34	7.66	7.74	22.67	20.98	24.02	24.47	26.47
Total current assets	22.56	24.96	23.94	24.80	24.11	58.78	55.75	62.40	65.22	64.90
Net property, plant, and equipment	25.16	24.15	23.81	23.92	23.74	37.34	39.64	31.37	29.25	26.71
Short-term debt, including current portion of long-term debt	6.74	6.83	7.67	7.62	7.30	8.57	10.75	10.61	6.80	9.46
Total current liabilities	15.18	15.42	15.77	15.80	15.40	24.49	25.30	28.22	29.21	30.67
Long-term debt	27.90	23.97	22.75	22.67	21.75	30.89	28.46	24.56	20.34	19.81
Total liabilities	64.94	61.06	59.97	60.30	59.65	57.23	54.91	54.99	51.47	51.56
Stockholders' equity	35.06	38.94	40.03	39.70	40.35	42.77	45.09	45.01	48.53	48.44

¹Included in Primary Metals.

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	6,878	6,614	7,292	7,542	7,100	1,126	960	1,085	1,133	1,104
Depreciation, depletion, and amortization of property, plant, and equipment	255	247	260	239	238	38	31	34	28	34
All other operating costs and expenses	5,951	5,862	6,319	6,406	6,147	1,059	979	974	966	1,003
Income (loss) from operations	672	506	713	898	715	29	(50)	77	139	66
Interest expense	70	71	74	75	74	6	7	5	6	6
All other nonoperating income (expense)	40	(45)	61	42	44	(10)	(4)	(8)	0	(1)
Income (loss) before income taxes	642	389	700	865	686	14	(61)	64	133	59
Provision for current and deferred domestic income taxes	164	120	156	174	134	2	4	2	4	2
Income (loss) after income taxes	478	269	544	691	552	11	(65)	62	129	57
Cash dividends charged to retained earnings this quarter	112	99	129	103	91	33	34	66	37	23
Net income retained in business	366	170	415	587	461	(21)	(99)	(4)	92	34
Retained earnings at beginning of quarter	5,559	6,190	6,638	7,003	7,530	1,081	1,034	826	793	950
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1	(64)	(103)	(74)	(106)	4	(1)	(30)	4	(12)
Retained earnings at end of quarter	5,926	6,295	6,950	7,516	7,885	1,063	934	792	889	972
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.71	3.73	3.56	3.16	3.35	3.34	3.24	3.10	2.51	3.07
All other operating costs and expenses	86.52	88.62	86.66	84.93	86.57	94.06	102.01	89.78	85.27	90.92
Income (loss) from operations	9.77	7.64	9.78	11.90	10.08	2.60	(5.25)	7.13	12.22	6.01
Interest expense	1.02	1.08	1.02	0.99	1.04	0.54	0.69	0.48	0.53	0.58
All other nonoperating income (expense)	0.58	(0.68)	0.83	0.56	0.62	(0.85)	(0.38)	(0.77)	0.03	(0.06)
Income (loss) before income taxes	9.34	5.89	9.60	11.47	9.66	1.20	(6.33)	5.88	11.72	5.37
Provision for current and deferred domestic income taxes	2.38	1.82	2.13	2.31	1.89	0.20	0.41	0.17	0.34	0.21
Income (loss) after income taxes	6.95	4.07	7.46	9.16	7.77	1.00	(6.74)	5.71	11.39	5.16
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	6.17	3.66	6.62	8.02	6.40	4.48	(22.81)	22.70	45.53	18.00
After income taxes	4.60	2.53	5.15	6.41	5.15	3.72	(24.28)	22.04	44.23	17.29
Annual rate of profit on total assets:										
Before income taxes	4.01	2.45	4.41	5.40	4.25	2.46	(11.85)	12.35	25.14	9.96
After income taxes	2.99	1.69	3.43	4.31	3.42	2.04	(12.62)	11.99	24.42	9.57
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.23	2.74	2.21	2.36	2.16	2.47	2.40	2.40	2.48	2.34
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.44	0.38	0.46	0.48	0.80	0.79	0.71	0.71	0.73
Total stockholders' equity to total debt	4.70	5.10	5.05	5.14	5.06	1.95	1.81	1.99	2.16	2.21

¹ Included in Primary Metals.

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,252	1,295	1,134	1,147	1,341	421	404	306	315	379
Time deposits in the U.S., including negotiable certificates of deposit	29	36	27	33	37	28	28	27	33	36
Total cash on hand and in U.S. banks	1,281	1,331	1,161	1,180	1,378	450	431	333	348	416
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	462	452	950	1,276	1,450	14	27	73	51	77
Total cash, U.S. Government and other securities	1,742	1,783	2,111	2,456	2,828	463	458	407	399	492
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,100	3,883	4,422	4,452	4,109	511	462	481	515	539
Inventories	4,689	4,777	5,126	5,223	5,304	363	384	379	399	491
All other current assets	571	547	511	463	471	95	88	100	72	58
Total current assets	11,103	10,991	12,169	12,594	12,713	1,432	1,392	1,366	1,385	1,580
Property, plant, and equipment	14,457	14,526	15,158	15,556	15,259	2,429	2,155	2,166	2,216	2,394
Land and mineral rights	391	403	410	431	530	28	23	23	26	31
Less: Accumulated depreciation, depletion, and amortization	7,137	7,195	7,402	7,563	7,214	1,825	1,631	1,606	1,642	1,718
Net property, plant, and equipment	7,712	7,734	8,166	8,423	8,574	632	548	583	600	707
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	45,173	44,795	43,127	43,077	43,322	138	110	116	129	94
Total Assets	63,988	63,520	63,462	64,095	64,610	2,203	2,049	2,066	2,114	2,381
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	495	335	440	422	367	93	91	77	68	70
b. Other short-term loans, including commercial paper	61	123	400	278	304	28	6	49	3	11
Trade accounts and trade notes payable	2,159	2,212	2,335	2,420	2,426	227	232	210	259	279
Income taxes accrued, prior and current years, net of payments	295	(236)	(364)	(524)	(2)	1	0	2	7	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	258	269	303	1,278	1,267	86	82	67	49	73
b. Other long-term loans	276	40	1,024	47	96	14	18	13	42	78
All other current liabilities, including excise and sales taxes, and accrued expenses	1,439	1,269	1,364	1,417	1,439	133	154	151	132	162
Total current liabilities	4,983	4,012	5,500	5,339	5,896	581	581	569	560	675
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,003	1,972	1,958	2,117	2,242	209	176	188	231	252
b. Other long-term loans	5,750	5,613	4,249	4,248	4,201	192	216	169	147	112
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,647	9,348	9,447	9,265	9,408	12	11	16	10	24
Total liabilities	22,383	20,945	21,154	20,968	21,747	994	984	942	947	1,063
Capital stock and other capital (less treasury stock)	35,679	36,279	35,357	35,611	34,978	146	131	331	278	346
Retained earnings	5,926	6,295	6,950	7,516	7,885	1,063	934	792	889	972
Stockholders' equity	41,605	42,575	42,308	43,127	42,863	1,209	1,065	1,124	1,167	1,318
Total Liabilities and Stockholders' Equity	63,988	63,520	63,462	64,095	64,610	2,203	2,049	2,066	2,114	2,381
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,119	6,979	6,669	7,256	6,818	852	811	797	826	906
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.72	2.81	3.33	3.83	4.38	21.04	22.34	19.68	18.87	20.68
Trade accounts and trade notes receivable	6.41	6.11	6.97	6.95	6.36	23.21	22.54	23.26	24.36	22.66
Inventories	7.33	7.52	8.08	8.15	8.21	16.47	18.72	18.35	18.87	20.61
Total current assets	17.35	17.30	19.18	19.65	19.68	65.03	67.92	66.14	65.52	66.37
Net property, plant, and equipment	12.05	12.18	12.87	13.14	13.27	28.68	26.72	28.22	28.39	29.70
Short-term debt, including current portion of long-term debt	1.70	1.21	3.41	3.16	3.15	10.01	9.57	9.98	7.67	9.70
Total current liabilities	7.79	6.32	8.67	8.33	9.13	26.36	28.36	27.55	26.47	28.33
Long-term debt	12.12	11.94	9.78	9.93	9.97	18.20	19.14	17.30	17.87	15.30
Total liabilities	34.98	32.97	33.33	32.71	33.66	45.11	48.03	45.61	44.79	44.66
Stockholders' equity	65.02	67.03	66.67	67.29	66.34	54.89	51.97	54.39	55.21	55.34

¹Included in Primary Metals.

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	72,036	69,572	71,526	75,172	75,572	31,364	30,574	31,276	33,831	34,557
Depreciation, depletion, and amortization of property, plant, and equipment	1,944	2,079	2,005	2,007	2,081	764	884	818	895	934
All other operating costs and expenses	63,139	63,627	63,089	64,990	65,826	27,444	28,678	27,511	28,982	29,973
Income (loss) from operations	6,953	3,866	6,432	8,175	7,666	3,156	1,013	2,947	3,954	3,650
Interest expense	1,051	1,031	1,037	1,127	1,130	190	172	164	191	214
All other nonoperating income (expense)	691	(138)	1,373	851	574	17	49	99	27	11
Income (loss) before income taxes	6,592	2,697	6,768	7,899	7,110	2,983	890	2,881	3,790	3,447
Provision for current and deferred domestic income taxes	974	702	884	1,013	829	206	141	166	157	153
Income (loss) after income taxes	5,618	1,995	5,884	6,886	6,281	2,778	749	2,715	3,633	3,294
Cash dividends charged to retained earnings this quarter	2,408	2,268	2,842	2,616	2,351	1,340	1,062	1,687	1,318	1,207
Net income retained in business	3,209	(272)	3,042	4,270	3,930	1,438	(313)	1,028	2,315	2,087
Retained earnings at beginning of quarter	114,272	116,267	114,742	118,457	124,256	32,465	33,782	31,229	32,747	34,605
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(378)	(534)	150	(550)	(834)	(363)	(325)	87	(450)	(642)
Retained earnings at end of quarter	117,103	115,461	117,933	122,176	127,352	33,540	33,144	32,344	34,612	36,050
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.70	2.99	2.80	2.67	2.75	2.44	2.89	2.62	2.65	2.70
All other operating costs and expenses	87.65	91.45	88.20	86.46	87.10	87.50	93.80	87.96	85.67	86.73
Income (loss) from operations	9.65	5.56	8.99	10.87	10.14	10.06	3.31	9.42	11.69	10.56
Interest expense	1.46	1.48	1.45	1.50	1.49	0.61	0.56	0.52	0.57	0.62
All other nonoperating income (expense)	0.96	(0.20)	1.92	1.13	0.76	0.05	0.16	0.32	0.08	0.03
Income (loss) before income taxes	9.15	3.88	9.46	10.51	9.41	9.51	2.91	9.21	11.20	9.98
Provision for current and deferred domestic income taxes	1.35	1.01	1.24	1.35	1.10	0.66	0.46	0.53	0.46	0.44
Income (loss) after income taxes	7.80	2.87	8.23	9.16	8.31	8.86	2.45	8.68	10.74	9.53
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.83	9.16	22.52	25.73	22.18	31.63	9.56	30.98	39.14	33.74
After income taxes	18.60	6.78	19.58	22.43	19.59	29.45	8.05	29.19	37.51	32.24
Annual rate of profit on total assets:										
Before income taxes	9.67	4.03	9.75	11.29	9.89	17.39	5.32	16.86	21.46	19.12
After income taxes	8.24	2.98	8.48	9.84	8.74	16.19	4.48	15.89	20.58	18.27
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.94	2.02	2.02	2.04	1.99	2.52	2.63	2.63	2.59	2.61
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.46	0.45	0.45	0.45	0.68	0.70	0.71	0.68	0.70
Total stockholders' equity to total debt	1.36	1.35	1.29	1.32	1.38	2.17	2.21	2.15	2.12	2.34

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	18,532	17,868	17,603	17,307	17,971	10,881	10,030	10,748	10,566	11,129
Time deposits in the U.S., including negotiable certificates of deposit	888	973	1,140	1,166	1,280	667	774	694	670	663
Total cash on hand and in U.S. banks	19,420	18,841	18,743	18,472	19,251	11,549	10,804	11,442	11,236	11,792
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,123	5,738	6,398	6,787	7,092	805	965	911	988	1,074
Total cash, U.S. Government and other securities	25,543	24,578	25,141	25,259	26,343	12,353	11,769	12,353	12,224	12,866
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	40,213	37,289	39,787	40,729	42,279	17,022	16,117	17,209	18,166	18,618
Inventories	35,706	35,144	36,684	37,207	38,072	13,695	13,272	13,509	13,828	13,953
All other current assets	10,963	10,795	10,302	10,246	10,726	2,985	3,005	2,855	2,605	2,637
Total current assets	112,424	107,806	111,914	113,441	117,420	46,055	44,163	45,926	46,824	48,074
Property, plant, and equipment	145,493	147,141	147,792	147,790	152,576	67,379	67,689	67,931	69,375	72,785
Land and mineral rights	2,942	3,344	3,069	2,990	3,064	863	1,229	946	849	866
Less: Accumulated depreciation, depletion, and amortization	98,041	98,722	99,519	99,592	103,672	49,974	50,155	50,278	50,773	54,062
Net property, plant, and equipment	50,394	51,763	51,342	51,188	51,968	18,269	18,763	18,599	19,451	19,589
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	109,860	108,399	114,436	115,325	118,158	4,287	3,909	3,823	4,348	4,460
Total Assets	272,678	267,968	277,692	279,953	287,546	68,611	66,835	68,348	70,623	72,123
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,993	5,190	5,431	6,072	6,165	2,829	2,535	2,623	2,884	2,825
b. Other short-term loans, including commercial paper	2,971	1,231	3,276	3,077	3,731	471	334	264	391	478
Trade accounts and trade notes payable	20,985	20,524	21,251	21,196	21,606	7,359	6,795	7,279	7,391	7,569
Income taxes accrued, prior and current years, net of payments	899	802	990	672	706	210	218	230	174	228
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,699	4,142	4,219	3,699	3,963	1,822	1,700	1,672	1,915	1,897
b. Other long-term loans	2,596	2,322	1,983	1,630	1,477	1,006	764	989	838	723
All other current liabilities, including excise and sales taxes, and accrued expenses	19,693	19,188	18,317	19,277	21,363	4,561	4,439	4,383	4,497	4,664
Total current liabilities	57,834	53,400	55,468	55,622	59,010	18,260	16,785	17,440	18,090	18,385
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,523	29,809	30,584	31,029	31,027	7,386	7,588	7,546	7,705	7,645
b. Other long-term loans	42,242	44,399	47,464	47,387	46,295	3,830	3,908	4,217	4,534	3,871
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,268	22,620	23,969	23,128	22,987	1,410	1,341	1,939	1,560	1,356
Total liabilities	151,867	150,227	157,485	157,165	159,319	30,886	29,622	31,142	31,889	31,257
Capital stock and other capital (less treasury stock)	3,708	2,280	2,274	612	876	4,185	4,069	4,862	4,122	4,816
Retained earnings	117,103	115,461	117,933	122,176	127,352	33,540	33,144	32,344	34,612	36,050
Stockholders' equity	120,811	117,741	120,207	122,788	128,227	37,725	37,213	37,206	38,734	40,866
Total Liabilities and Stockholders' Equity	272,678	267,968	277,692	279,953	287,546	68,611	66,835	68,348	70,623	72,123
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	54,590	54,407	56,447	57,818	58,410	27,796	27,379	28,486	28,734	29,689
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.37	9.17	9.05	9.02	9.16	18.00	17.61	18.07	17.31	17.84
Trade accounts and trade notes receivable	14.75	13.92	14.33	14.55	14.70	24.81	24.11	25.18	25.72	25.81
Inventories	13.09	13.11	13.21	13.29	13.24	19.96	19.86	19.76	19.58	19.35
Total current assets	41.23	40.23	40.30	40.52	40.84	67.12	66.08	67.19	66.30	66.66
Net property, plant, and equipment	18.48	19.32	18.49	18.28	18.07	26.63	28.07	27.21	27.54	27.16
Short-term debt, including current portion of long-term debt	5.96	4.81	5.37	5.17	5.33	8.93	7.98	8.12	8.53	8.21
Total current liabilities	21.21	19.93	19.97	19.87	20.52	26.61	25.11	25.52	25.61	25.49
Long-term debt	26.69	27.69	28.11	28.01	26.89	16.35	17.20	17.21	17.33	15.97
Total liabilities	55.69	56.06	56.71	56.14	55.41	45.02	44.32	45.56	45.15	43.34
Stockholders' equity	44.31	43.94	43.29	43.86	44.59	54.98	55.68	54.44	54.85	56.66

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	90,593	88,486	90,199	100,503	99,202	15,172	14,600	15,648	16,713	16,477
Depreciation, depletion, and amortization of property, plant, and equipment	2,555	2,757	2,575	2,688	2,729	343	410	346	404	429
All other operating costs and expenses	81,455	80,781	81,487	89,315	88,368	13,720	13,560	13,437	14,205	14,385
Income (loss) from operations	6,583	4,947	6,136	8,499	8,106	1,110	630	1,865	2,104	1,662
Interest expense	1,803	1,894	1,894	1,854	1,885	94	84	79	82	79
All other nonoperating income (expense)	489	(1,065)	2,715	4,296	4,734	12	28	21	21	58
Income (loss) before income taxes	5,268	1,989	6,958	10,941	10,954	1,028	575	1,808	2,043	1,641
Provision for current and deferred domestic income taxes	1,576	1,455	1,020	1,640	1,195	96	90	124	145	109
Income (loss) after income taxes	3,693	533	5,938	9,301	9,760	932	485	1,684	1,898	1,532
Cash dividends charged to retained earnings this quarter	2,990	3,456	2,397	3,731	2,450	616	536	610	638	594
Net income retained in business	702	(2,922)	3,541	5,570	7,309	315	(52)	1,074	1,260	938
Retained earnings at beginning of quarter	214,031	214,297	201,250	201,412	206,203	13,566	14,318	13,209	14,572	16,904
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(209)	(8,581)	(530)	(264)	(113)	(236)	(217)	(258)	(193)	(40)
Retained earnings at end of quarter	214,523	202,793	204,262	206,719	213,399	13,646	14,050	14,025	15,640	17,801
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.82	3.12	2.86	2.67	2.75	2.26	2.81	2.21	2.42	2.61
All other operating costs and expenses	89.91	91.29	90.34	88.87	89.08	90.43	92.88	85.87	84.99	87.31
Income (loss) from operations	7.27	5.59	6.80	8.46	8.17	7.31	4.32	11.92	12.59	10.09
Interest expense	1.99	2.14	2.10	1.85	1.90	0.62	0.57	0.50	0.49	0.48
All other nonoperating income (expense)	0.54	(1.20)	3.01	4.27	4.77	0.08	0.19	0.14	0.13	0.35
Income (loss) before income taxes	5.82	2.25	7.71	10.89	11.04	6.77	3.94	11.55	12.23	9.96
Provision for current and deferred domestic income taxes	1.74	1.64	1.13	1.63	1.20	0.63	0.62	0.79	0.87	0.66
Income (loss) after income taxes	4.08	0.60	6.58	9.25	9.84	6.14	3.32	10.76	11.36	9.30
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.77	3.46	12.01	18.42	17.78	20.83	12.16	36.03	41.44	31.47
After income taxes	6.15	0.93	10.25	15.66	15.84	18.88	10.25	33.56	38.50	29.38
Annual rate of profit on total assets:										
Before income taxes	3.59	1.38	4.77	7.42	7.29	11.31	6.59	20.18	21.80	17.50
After income taxes	2.52	0.37	4.07	6.31	6.50	10.25	5.55	18.80	20.25	16.33
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.37	1.32	1.32	1.29	1.31	2.43	2.30	2.45	2.42	2.49
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.26	0.24	0.22	0.25	0.62	0.61	0.61	0.62	0.64
Total stockholders' equity to total debt	1.63	1.56	1.55	1.64	1.69	2.53	2.50	2.83	2.20	2.78

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,380	22,983	21,395	22,228	25,790	5,435	5,136	5,241	5,472	5,708
Time deposits in the U.S., including negotiable certificates of deposit	3,245	6,071	5,509	2,182	2,249	495	489	538	529	481
Total cash on hand and in U.S. banks	26,625	29,054	26,904	24,410	28,039	5,930	5,624	5,779	6,001	6,189
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,660	6,223	6,314	7,588	7,562	646	888	795	1,019	854
Total cash, U.S. Government and other securities	32,285	35,277	33,218	31,998	35,601	6,576	6,512	6,574	7,020	7,043
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	47,793	45,825	48,490	50,956	51,915	7,965	7,372	8,418	8,731	8,793
Inventories	64,069	60,796	64,073	65,433	67,042	9,926	9,158	9,889	10,048	10,073
All other current assets	36,299	34,815	36,615	35,516	35,529	1,519	1,491	1,421	1,462	1,415
Total current assets	180,446	176,712	182,396	183,903	190,088	25,986	24,533	26,302	27,262	27,325
Property, plant, and equipment	153,971	153,762	153,600	153,625	154,090	25,509	26,201	25,736	26,220	25,921
Land and mineral rights	3,686	3,707	3,610	3,654	3,658	357	295	293	287	275
Less: Accumulated depreciation, depletion, and amortization	97,445	97,316	98,585	98,308	98,604	18,317	18,756	18,963	19,209	19,037
Net property, plant, and equipment	60,212	60,154	58,626	58,971	59,145	7,549	7,740	7,066	7,298	7,159
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	346,246	340,435	342,646	346,675	351,516	2,800	2,640	2,474	2,934	3,037
Total Assets	586,903	577,301	583,668	589,548	600,748	36,335	34,914	35,842	37,493	37,521
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,382	6,621	7,160	6,258	6,373	1,397	1,375	1,577	1,639	1,453
b. Other short-term loans, including commercial paper	5,592	4,938	6,719	5,176	5,157	267	277	259	493	197
Trade accounts and trade notes payable	34,080	34,154	36,504	38,295	37,770	3,606	3,540	3,777	3,920	4,312
Income taxes accrued, prior and current years, net of payments	5,673	6,327	6,288	6,192	6,042	92	120	150	97	97
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,608	2,624	3,688	2,763	2,615	710	811	804	750	775
b. Other long-term loans	6,886	8,092	7,485	7,567	8,554	541	646	330	429	370
All other current liabilities, including excise and sales taxes, and accrued expenses	71,091	71,488	70,127	76,437	78,319	4,076	3,907	3,823	3,959	3,777
Total current liabilities	131,312	134,245	137,972	142,689	144,829	10,689	10,676	10,720	11,288	10,980
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,869	30,740	31,959	33,725	35,164	3,298	2,912	2,613	2,469	2,491
b. Other long-term loans	95,991	94,571	92,358	89,113	87,585	1,577	1,535	1,509	3,165	2,223
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	88,500	88,063	89,576	86,466	86,681	1,035	878	928	849	967
Total liabilities	346,671	347,619	351,866	351,993	354,260	16,599	16,001	15,770	17,770	16,661
Capital stock and other capital (less treasury stock)	25,709	26,889	27,540	30,837	33,090	6,091	4,863	6,046	4,083	3,058
Retained earnings	214,523	202,793	204,262	206,719	213,399	13,646	14,050	14,025	15,640	17,801
Stockholders' equity	240,233	229,682	231,802	237,555	246,489	19,737	18,913	20,072	19,723	20,860
Total Liabilities and Stockholders' Equity	586,903	577,301	583,668	589,548	600,748	36,335	34,914	35,842	37,493	37,521
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	49,134	42,467	44,424	41,214	45,259	15,297	13,857	15,582	15,974	16,344
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.50	6.11	5.69	5.43	5.93	18.10	18.65	18.34	18.72	18.77
Trade accounts and trade notes receivable	8.14	7.94	8.31	8.64	8.64	21.92	21.12	23.49	23.29	23.44
Inventories	10.92	10.53	10.98	11.10	11.16	27.32	26.23	27.59	26.80	26.85
Total current assets	30.75	30.61	31.25	31.19	31.64	71.52	70.27	73.38	72.71	72.83
Net property, plant, and equipment	10.26	10.42	10.04	10.00	9.85	20.78	22.17	19.71	19.46	19.08
Short-term debt, including current portion of long-term debt	3.49	3.86	4.29	3.69	3.78	8.02	8.90	8.29	8.83	7.45
Total current liabilities	22.37	23.25	23.64	24.20	24.11	29.42	30.58	29.91	30.11	29.26
Long-term debt	21.62	21.71	21.30	20.84	20.43	13.42	12.74	11.50	15.03	12.56
Total liabilities	59.07	60.21	60.29	59.71	58.97	45.68	45.83	44.00	47.40	44.40
Stockholders' equity	40.93	39.79	39.71	40.29	41.03	54.32	54.17	56.00	52.60	55.60

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	160,538	174,045	156,284	158,039	165,647	8,374	7,737	7,521	7,803	8,132
Depreciation, depletion, and amortization of property, plant, and equipment	5,394	5,457	5,454	5,638	5,707	126	162	129	135	152
All other operating costs and expenses	140,674	152,025	138,865	139,696	144,499	7,592	7,479	6,770	6,834	7,135
Income (loss) from operations	14,470	16,563	11,965	12,704	15,442	656	97	622	833	845
Interest expense	4,795	5,539	5,294	5,372	5,566	62	64	59	59	56
All other nonoperating income (expense)	25,953	30,874	25,881	24,386	27,387	(2)	(31)	8	(15)	8
Income (loss) before income taxes	35,628	41,898	32,552	31,718	37,262	592	2	570	759	797
Provision for current and deferred domestic income taxes	5,308	7,467	5,857	6,082	4,427	85	41	58	101	59
Income (loss) after income taxes	30,321	34,431	26,694	25,636	32,835	507	(40)	512	658	737
Cash dividends charged to retained earnings this quarter	12,358	9,326	11,909	9,711	13,518	245	170	274	292	335
Net income retained in business	17,962	25,105	14,786	15,925	19,318	262	(210)	239	366	403
Retained earnings at beginning of quarter	270,622	252,844	255,964	246,785	249,752	1,023	1,612	527	1,822	6,242
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,434)	(14,405)	(17,995)	(13,971)	(11,856)	(166)	(95)	63	(96)	(198)
Retained earnings at end of quarter	278,151	263,544	252,755	248,738	257,213	1,119	1,308	829	2,092	6,446
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.36	3.14	3.49	3.57	3.45	1.51	2.09	1.71	1.73	1.87
All other operating costs and expenses	87.63	87.35	88.85	88.39	87.23	90.66	96.66	90.02	87.59	87.74
Income (loss) from operations	9.01	9.52	7.66	8.04	9.32	7.83	1.25	8.27	10.68	10.39
Interest expense	2.99	3.18	3.39	3.40	3.36	0.74	0.83	0.79	0.76	0.69
All other nonoperating income (expense)	16.17	17.74	16.56	15.43	16.53	(0.02)	(0.40)	0.10	(0.19)	0.10
Income (loss) before income taxes	22.19	24.07	20.83	20.07	22.49	7.07	0.02	7.58	9.73	9.80
Provision for current and deferred domestic income taxes	3.31	4.29	3.75	3.85	2.67	1.02	0.54	0.77	1.30	0.73
Income (loss) after income taxes	18.89	19.78	17.08	16.22	19.82	6.05	(0.51)	6.81	8.43	9.07
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.55	21.68	16.82	16.08	18.49	21.89	0.08	23.14	32.81	30.46
After income taxes	15.79	17.82	13.79	13.00	16.30	18.74	(1.65)	20.79	28.43	28.19
Annual rate of profit on total assets:										
Before income taxes	8.64	9.87	7.67	7.29	8.33	12.19	0.04	12.65	17.40	17.10
After income taxes	7.35	8.11	6.29	5.89	7.34	10.43	(0.87)	11.37	15.08	15.83
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.30	1.21	1.21	1.29	1.24	2.59	2.51	2.68	2.74	2.84
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.43	0.43	0.51	0.49	0.68	0.67	0.73	0.69	0.69
Total stockholders' equity to total debt	1.60	1.53	1.53	1.47	1.47	2.96	2.51	2.66	2.25	2.70

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	59,404	61,633	59,646	69,233	65,415	3,142	3,007	3,142	2,801	3,015
Time deposits in the U.S., including negotiable certificates of deposit	4,868	4,334	3,659	8,995	9,769	272	258	203	217	227
Total cash on hand and in U.S. banks	64,271	65,967	63,306	78,228	75,184	3,414	3,265	3,345	3,017	3,242
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	52,246	54,394	54,980	60,659	70,653	564	516	418	362	280
Total cash, U.S. Government and other securities	116,518	120,361	118,286	138,887	145,836	3,978	3,781	3,762	3,380	3,522
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	85,139	83,782	81,841	82,384	86,833	4,743	4,368	4,235	4,248	4,668
Inventories	62,118	61,000	61,121	64,049	66,612	5,530	5,153	4,987	5,017	5,400
All other current assets	69,191	70,446	69,121	66,284	71,893	834	762	768	751	828
Total current assets	332,965	335,589	330,368	351,603	371,174	15,084	14,064	13,753	13,396	14,417
Property, plant, and equipment	306,592	313,771	313,722	313,746	318,954	8,770	8,559	8,129	7,932	8,468
Land and mineral rights	14,474	15,147	15,785	15,679	17,476	108	99	108	105	135
Less: Accumulated depreciation, depletion, and amortization	187,459	191,659	192,777	191,967	195,751	6,363	6,248	5,762	5,555	5,862
Net property, plant, and equipment	133,607	137,259	136,730	137,458	140,678	2,515	2,410	2,474	2,482	2,741
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,182,689	1,225,497	1,229,948	1,251,769	1,276,533	1,829	1,779	1,793	1,577	1,478
Total Assets	1,649,261	1,698,345	1,697,047	1,740,830	1,788,386	19,427	18,253	18,020	17,455	18,635
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,554	5,977	5,779	5,436	5,654	765	687	631	584	574
b. Other short-term loans, including commercial paper	17,875	28,655	26,941	24,959	25,487	137	108	144	119	165
Trade accounts and trade notes payable	80,042	79,867	74,933	77,532	85,531	2,115	2,182	2,137	1,996	2,188
Income taxes accrued, prior and current years, net of payments	2,580	2,143	3,764	3,262	2,647	45	34	57	60	58
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,893	7,327	10,284	8,690	8,361	185	193	245	265	256
b. Other long-term loans	18,802	19,396	20,816	22,882	30,403	218	266	251	384	309
All other current liabilities, including excise and sales taxes, and accrued expenses	127,098	134,464	131,634	129,865	140,576	2,366	2,144	1,664	1,479	1,526
Total current liabilities	256,843	277,830	274,151	272,626	298,659	5,832	5,614	5,128	4,887	5,076
Long-term debt, due in more than 1 year:										
a. Loans from banks	74,094	73,136	71,115	66,397	65,720	970	919	827	841	1,013
b. Other long-term loans	358,656	369,928	371,768	409,075	413,105	1,384	1,653	1,609	1,927	1,556
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	191,333	204,415	205,689	203,941	204,944	424	457	601	543	528
Total liabilities	880,926	925,309	922,723	952,038	982,428	8,610	8,642	8,166	8,198	8,174
Capital stock and other capital (less treasury stock)	490,184	509,492	521,570	540,053	548,744	9,698	8,303	9,025	7,165	4,015
Retained earnings	278,151	263,544	252,755	248,738	257,213	1,119	1,308	829	2,092	6,446
Stockholders' equity	768,334	773,036	774,325	788,792	805,958	10,817	9,611	9,854	9,257	10,461
Total Liabilities and Stockholders' Equity	1,649,261	1,698,345	1,697,047	1,740,830	1,788,386	19,427	18,253	18,020	17,455	18,635
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	76,122	57,758	56,217	78,977	72,515	9,252	8,451	8,624	8,509	9,341
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.06	7.09	6.97	7.98	8.15	20.48	20.72	20.88	19.36	18.90
Trade accounts and trade notes receivable	5.16	4.93	4.82	4.73	4.86	24.41	23.93	23.50	24.34	25.05
Inventories	3.77	3.59	3.60	3.68	3.72	28.46	28.23	27.68	28.74	28.98
Total current assets	20.19	19.76	19.47	20.20	20.75	77.64	77.05	76.32	76.74	77.36
Net property, plant, and equipment	8.10	8.08	8.06	7.90	7.87	12.94	13.20	13.73	14.22	14.71
Short-term debt, including current portion of long-term debt	2.86	3.61	3.76	3.56	3.91	6.72	6.87	7.05	7.75	7.00
Total current liabilities	15.57	16.36	16.15	15.66	16.70	30.02	30.75	28.46	28.00	27.24
Long-term debt	26.24	26.09	26.10	27.31	26.77	12.12	14.09	13.52	15.86	13.79
Total liabilities	53.41	54.48	54.37	54.69	54.93	44.32	47.35	45.32	46.97	43.86
Stockholders' equity	46.59	45.52	45.63	45.31	45.07	55.68	52.65	54.68	53.03	56.14

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	51,633	62,356	52,159	46,936	53,531	991	770	671	551	569
Depreciation, depletion, and amortization of property, plant, and equipment	1,148	1,036	1,074	1,126	1,145	11	8	6	4	5
All other operating costs and expenses	44,639	53,178	46,303	41,931	46,306	855	734	623	479	514
Income (loss) from operations	5,845	8,142	4,782	3,879	6,080	125	28	42	69	51
Interest expense	1,473	1,908	1,877	1,827	1,929	4	3	4	2	3
All other nonoperating income (expense)	11,876	16,411	11,985	8,370	9,705	(2)	0	1	0	1
Income (loss) before income taxes	16,248	22,645	14,889	10,423	13,855	119	25	39	67	49
Provision for current and deferred domestic income taxes	3,117	5,395	2,816	2,640	2,472	21	22	6	3	0
Income (loss) after income taxes	13,131	17,250	12,073	7,783	11,384	98	2	32	64	48
Cash dividends charged to retained earnings this quarter	3,863	3,347	3,475	3,738	4,122	28	23	19	29	61
Net income retained in business	9,267	13,902	8,598	4,045	7,262	70	(21)	14	35	(13)
Retained earnings at beginning of quarter	121,790	102,423	103,431	103,455	97,552	626	719	271	405	515
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,123)	(11,281)	(7,831)	(11,700)	(7,666)	(40)	(26)	(24)	22	(8)
Retained earnings at end of quarter	124,934	105,045	104,198	95,800	97,148	655	673	261	462	494
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	1.66	2.06	2.40	2.14	1.06	1.06	0.97	0.74	0.81
All other operating costs and expenses	86.46	85.28	88.77	89.34	86.50	86.29	95.28	92.82	86.82	90.28
Income (loss) from operations	11.32	13.06	9.17	8.26	11.36	12.65	3.66	6.21	12.43	8.91
Interest expense	2.85	3.06	3.60	3.89	3.60	0.39	0.42	0.56	0.29	0.52
All other nonoperating income (expense)	23.00	26.32	22.98	17.83	18.13	(0.23)	(0.05)	0.09	(0.02)	0.14
Income (loss) before income taxes	31.47	36.32	28.55	22.21	25.88	12.03	3.18	5.75	12.12	8.53
Provision for current and deferred domestic income taxes	6.04	8.65	5.40	5.62	4.62	2.16	2.87	0.92	0.55	0.04
Income (loss) after income taxes	25.43	27.66	23.15	16.58	21.27	9.86	0.31	4.82	11.57	8.50
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.74	44.33	29.16	20.97	27.53	40.04	9.78	14.40	37.74	26.35
After income taxes	24.84	33.77	23.64	15.66	22.62	32.84	0.95	12.09	36.03	26.24
Annual rate of profit on total assets:										
Before income taxes	12.35	16.50	10.82	7.55	9.64	24.20	6.11	9.65	23.97	16.37
After income taxes	9.98	12.57	8.77	5.64	7.92	19.85	0.60	8.10	22.88	16.30
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.92	0.73	0.76	0.80	0.73	2.59	3.25	3.70	4.10	2.89
Total cash, U.S. Government and other securities, to total current liabilities	0.36	0.25	0.28	0.33	0.23	0.74	1.00	0.98	1.11	0.69
Total stockholders' equity to total debt	1.19	1.06	1.03	0.97	0.95	5.40	6.01	8.08	4.62	5.79

¹ Included in Computer and Electronic Products.

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	17,374	15,039	14,346	15,263	15,033	396	330	270	229	207
Time deposits in the U.S., including negotiable certificates of deposit	46	29	20	31	56	19	20	11	8	33
Total cash on hand and in U.S. banks	17,420	15,068	14,365	15,295	15,089	415	350	280	238	240
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,247	13,279	14,408	20,111	12,369	34	61	51	23	1
Total cash, U.S. Government and other securities	34,668	28,346	28,774	35,405	27,458	449	411	331	261	240
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,684	21,333	20,211	20,117	22,644	563	406	394	303	325
Inventories	10,323	10,932	10,608	10,961	11,503	471	433	440	338	386
All other current assets	20,405	20,525	19,219	19,991	25,965	95	85	91	63	62
Total current assets	88,080	81,137	78,812	86,474	87,570	1,578	1,335	1,257	964	1,013
Property, plant, and equipment	57,347	58,283	58,319	55,396	55,424	628	509	503	307	301
Land and mineral rights	9,985	10,514	11,247	11,158	12,884	14	8	11	7	8
Less: Accumulated depreciation, depletion, and amortization	36,086	36,656	36,598	34,081	35,192	443	363	374	240	239
Net property, plant, and equipment	31,246	32,141	32,968	32,473	33,116	199	154	141	75	70
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	406,777	435,696	438,642	433,126	454,473	193	115	200	76	103
Total Assets	526,102	548,974	550,422	552,073	575,159	1,970	1,604	1,597	1,115	1,186
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,075	140	130	349	384	86	62	31	18	15
b. Other short-term loans, including commercial paper	8,223	18,910	16,834	17,463	17,579	16	23	10	8	10
Trade accounts and trade notes payable	36,541	39,395	35,250	37,682	43,916	242	178	172	120	169
Income taxes accrued, prior and current years, net of payments	496	518	650	496	766	5	1	5	2	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	498	328	289	378	449	8	28	19	6	29
b. Other long-term loans	6,394	6,330	7,576	8,751	11,440	12	0	6	7	8
All other current liabilities, including excise and sales taxes, and accrued expenses	42,590	45,968	43,395	42,564	46,240	242	119	96	74	117
Total current liabilities	95,815	111,588	104,123	107,682	120,774	610	411	339	235	351
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,688	19,336	18,997	18,634	18,238	60	49	46	39	40
b. Other long-term loans	142,001	147,272	153,686	159,731	164,755	39	5	20	75	24
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	57,163	66,446	69,362	67,242	70,086	70	135	121	58	34
Total liabilities	314,667	344,643	346,168	353,289	373,853	779	601	526	407	449
Capital stock and other capital (less treasury stock)	86,500	99,286	100,055	102,984	104,158	535	331	811	247	243
Retained earnings	124,934	105,045	104,198	95,800	97,148	655	673	261	462	494
Stockholders' equity	211,435	204,331	204,253	198,784	201,306	1,191	1,004	1,071	708	737
Total Liabilities and Stockholders' Equity	526,102	548,974	550,422	552,073	575,159	1,970	1,604	1,597	1,115	1,186
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(7,736)	(30,452)	(25,311)	(21,208)	(33,204)	968	924	917	729	662
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.59	5.16	5.23	6.41	4.77	22.79	25.60	20.74	23.38	20.28
Trade accounts and trade notes receivable	4.31	3.89	3.67	3.64	3.94	28.58	25.30	24.67	27.15	27.41
Inventories	1.96	1.99	1.93	1.99	2.00	23.92	26.99	27.55	30.30	32.54
Total current assets	16.74	14.78	14.32	15.66	15.23	80.11	83.21	78.67	86.43	85.42
Net property, plant, and equipment	5.94	5.85	5.99	5.88	5.76	10.12	9.61	8.81	6.73	5.88
Short-term debt, including current portion of long-term debt	3.08	4.68	4.51	4.88	5.19	6.15	7.01	4.14	3.51	5.35
Total current liabilities	18.21	20.33	18.92	19.51	21.00	30.96	25.61	21.24	21.10	29.58
Long-term debt	30.73	30.35	31.37	32.31	31.82	5.04	3.40	4.15	10.24	5.39
Total liabilities	59.81	62.78	62.89	63.99	65.00	39.56	37.45	32.94	36.49	37.86
Stockholders' equity	40.19	37.22	37.11	36.01	35.00	60.44	62.55	67.06	63.51	62.14

¹Included in Computer and Electronic Products.

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	30,858	31,024	28,552	29,696	29,097	879	758	593	608	674
Depreciation, depletion, and amortization of property, plant, and equipment	748	706	720	801	772	9	12	8	9	10
All other operating costs and expenses	26,659	27,151	25,523	26,393	25,830	818	807	583	575	628
Income (loss) from operations	3,452	3,167	2,310	2,502	2,495	52	(60)	2	24	36
Interest expense	743	823	821	826	853	9	7	7	4	4
All other nonoperating income (expense)	3,715	2,856	2,625	3,260	2,486	(10)	1	1	2	1
Income (loss) before income taxes	6,425	5,200	4,114	4,935	4,128	33	(66)	(4)	22	33
Provision for current and deferred domestic income taxes	664	1,071	594	770	852	5	(2)	(1)	0	4
Income (loss) after income taxes	5,760	4,129	3,520	4,166	3,275	28	(65)	(3)	22	28
Cash dividends charged to retained earnings this quarter	2,714	2,427	2,346	2,766	2,997	4	17	37	23	69
Net income retained in business	3,047	1,702	1,174	1,400	278	24	(82)	(40)	0	(41)
Retained earnings at beginning of quarter	(45,106)	(40,032)	(43,531)	(42,104)	(43,553)	(3,164)	(2,920)	(3,020)	(1,596)	415
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(773)	(2,649)	(1,127)	(790)	(1,188)	(27)	3	(12)	(37)	33
Retained earnings at end of quarter	(42,833)	(40,979)	(43,484)	(41,494)	(44,463)	(3,167)	(2,999)	(3,072)	(1,633)	407
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.42	2.28	2.52	2.70	2.65	1.08	1.53	1.38	1.41	1.51
All other operating costs and expenses	86.39	87.52	89.39	88.88	88.77	93.04	106.44	98.28	94.64	93.22
Income (loss) from operations	11.19	10.21	8.09	8.43	8.57	5.89	(7.97)	0.35	3.95	5.27
Interest expense	2.41	2.65	2.88	2.78	2.93	1.05	0.86	1.14	0.66	0.62
All other nonoperating income (expense)	12.04	9.21	9.19	10.98	8.54	(1.09)	0.08	0.16	0.40	0.18
Income (loss) before income taxes	20.82	16.76	14.41	16.62	14.19	3.74	(8.75)	(0.63)	3.69	4.83
Provision for current and deferred domestic income taxes	2.15	3.45	2.08	2.59	2.93	0.53	(0.22)	(0.09)	0.03	0.62
Income (loss) after income taxes	18.67	13.31	12.33	14.03	11.26	3.21	(8.53)	(0.55)	3.67	4.21
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.90	15.51	12.21	14.17	12.13	23.03	(38.51)	(2.06)	10.88	12.99
After income taxes	16.95	12.31	10.44	11.96	9.63	19.74	(37.53)	(1.78)	10.80	11.33
Annual rate of profit on total assets:										
Before income taxes	9.09	7.24	5.66	6.53	5.62	7.71	(14.27)	(0.94)	6.31	8.13
After income taxes	8.15	5.75	4.85	5.51	4.46	6.61	(13.91)	(0.81)	6.27	7.09
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.18	1.36	1.29	1.50	1.69	2.57	2.33	2.66	3.95	3.92
Total cash, U.S. Government and other securities, to total current liabilities	0.46	0.62	0.57	0.79	1.06	0.56	0.76	0.94	1.33	1.29
Total stockholders' equity to total debt	1.80	1.68	1.67	1.56	1.51	0.88	1.17	1.97	2.65	3.30

¹ Included in Computer and Electronic Products.

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	12,588	13,473	13,844	17,289	18,635	264	417	339	316	380
Time deposits in the U.S., including negotiable certificates of deposit	1,409	930	1,134	6,142	8,253	19	56	55	58	56
Total cash on hand and in U.S. banks	13,997	14,404	14,978	23,432	26,887	283	473	395	374	436
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,423	16,823	14,773	17,474	32,523	21	17	72	27	10
Total cash, U.S. Government and other securities	23,420	31,226	29,750	40,906	59,410	304	489	466	401	446
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,451	17,692	17,104	16,056	15,441	527	488	409	358	404
Inventories	8,248	7,933	8,297	8,588	8,286	485	441	363	347	417
All other current assets	10,771	12,055	12,011	11,765	12,116	78	88	80	82	88
Total current assets	60,889	68,906	67,163	77,315	95,253	1,393	1,507	1,319	1,187	1,355
Property, plant, and equipment	39,339	39,527	39,274	40,471	39,088	683	776	536	464	519
Land and mineral rights	854	834	858	787	767	2	2	2	2	2
Less: Accumulated depreciation, depletion, and amortization	25,005	25,270	25,233	25,886	24,991	533	595	421	358	401
Net property, plant, and equipment	15,189	15,090	14,898	15,372	14,864	152	184	117	108	120
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	206,790	203,336	208,464	209,562	183,525	158	168	156	127	128
Total Assets	282,867	287,332	290,525	302,248	293,641	1,704	1,859	1,592	1,422	1,603
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,918	2,110	2,428	1,770	1,793	65	59	32	24	20
b. Other short-term loans, including commercial paper	9	11	34	53	36	1	8	5	3	5
Trade accounts and trade notes payable	8,749	8,283	8,280	8,348	8,279	189	239	220	125	155
Income taxes accrued, prior and current years, net of payments	1,073	448	664	530	324	3	1	1	5	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	733	62	71	157	110	4	3	18	24	24
b. Other long-term loans	5,325	4,914	5,084	6,401	10,503	30	37	24	38	26
All other current liabilities, including excise and sales taxes, and accrued expenses	33,602	34,697	35,547	34,446	35,177	251	300	196	81	113
Total current liabilities	51,409	50,523	52,108	51,705	56,220	542	647	497	301	345
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,649	8,397	8,611	9,330	8,805	90	58	41	31	36
b. Other long-term loans	58,757	64,500	64,344	71,338	68,698	459	422	249	191	193
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,084	29,802	30,650	30,602	23,826	41	43	79	75	26
Total liabilities	146,898	153,223	155,713	162,975	157,549	1,133	1,170	865	597	601
Capital stock and other capital (less treasury stock)	178,802	175,089	178,296	180,767	180,555	3,737	3,688	3,800	2,458	595
Retained earnings	(42,833)	(40,979)	(43,484)	(41,494)	(44,463)	(3,167)	(2,999)	(3,072)	(1,633)	407
Stockholders' equity	135,969	134,110	134,812	139,273	136,092	571	689	728	825	1,002
Total Liabilities and Stockholders' Equity	282,867	287,332	290,525	302,248	293,641	1,704	1,859	1,592	1,422	1,603
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,480	18,383	15,055	25,610	39,032	851	860	822	886	1,009
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.28	10.87	10.24	13.53	20.23	17.83	26.32	29.30	28.17	27.81
Trade accounts and trade notes receivable	6.52	6.16	5.89	5.31	5.26	30.91	26.25	25.72	25.15	25.21
Inventories	2.92	2.76	2.86	2.84	2.82	28.46	23.75	22.81	24.37	26.01
Total current assets	21.53	23.98	23.12	25.58	32.44	81.79	81.08	82.83	83.47	84.51
Net property, plant, and equipment	5.37	5.25	5.13	5.09	5.06	8.94	9.89	7.37	7.61	7.49
Short-term debt, including current portion of long-term debt	2.82	2.47	2.62	2.77	4.24	5.86	5.76	5.02	6.25	4.68
Total current liabilities	18.17	17.58	17.94	17.11	19.15	31.84	34.80	31.18	21.14	21.54
Long-term debt	23.83	25.37	25.11	26.69	26.39	32.27	25.81	18.18	15.61	14.29
Total liabilities	51.93	53.33	53.60	53.92	53.65	66.50	62.93	54.31	42.00	37.46
Stockholders' equity	48.07	46.67	46.40	46.08	46.35	33.50	37.07	45.69	58.00	62.54

¹Included in Computer and Electronic Products.

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	78,047	80,664	75,572	81,406	83,020	6,504	6,209	6,256	6,644	6,889
Depreciation, depletion, and amortization of property, plant, and equipment	3,499	3,714	3,660	3,711	3,789	106	142	114	122	137
All other operating costs and expenses	69,376	71,695	67,039	71,372	72,363	5,919	5,938	5,564	5,781	5,993
Income (loss) from operations	5,173	5,254	4,873	6,324	6,867	479	129	578	741	759
Interest expense	2,579	2,808	2,596	2,719	2,784	49	55	49	53	49
All other nonoperating income (expense)	10,362	11,607	11,271	12,756	15,196	10	(31)	6	(17)	6
Income (loss) before income taxes	12,956	14,053	13,549	16,360	19,279	440	44	535	670	716
Provision for current and deferred domestic income taxes	1,526	1,001	2,447	2,672	1,103	59	21	52	98	55
Income (loss) after income taxes	11,429	13,053	11,102	13,687	18,176	381	23	483	572	661
Cash dividends charged to retained earnings this quarter	5,781	3,552	6,088	3,208	6,398	213	129	218	240	204
Net income retained in business	5,648	9,501	5,014	10,480	11,778	168	(107)	265	332	456
Retained earnings at beginning of quarter	193,938	190,453	196,065	185,434	195,752	3,561	3,813	3,277	3,013	5,311
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,537)	(476)	(9,037)	(1,481)	(3,002)	(99)	(72)	99	(81)	(223)
Retained earnings at end of quarter	196,049	199,478	192,042	194,433	204,528	3,630	3,634	3,641	3,264	5,545
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.48	4.60	4.84	4.56	4.56	1.64	2.29	1.83	1.84	1.99
All other operating costs and expenses	88.89	88.88	88.71	87.67	87.16	91.00	95.63	88.94	87.01	86.99
Income (loss) from operations	6.63	6.51	6.45	7.77	8.27	7.36	2.08	9.24	11.15	11.02
Interest expense	3.30	3.48	3.43	3.34	3.35	0.75	0.88	0.78	0.81	0.72
All other nonoperating income (expense)	13.28	14.39	14.91	15.67	18.30	0.16	(0.50)	0.10	(0.26)	0.09
Income (loss) before income taxes	16.60	17.42	17.93	20.10	23.22	6.76	0.70	8.56	10.09	10.39
Provision for current and deferred domestic income taxes	1.96	1.24	3.24	3.28	1.33	0.91	0.34	0.84	1.48	0.80
Income (loss) after income taxes	14.64	16.18	14.69	16.81	21.89	5.86	0.37	7.72	8.61	9.59
OPERATING RATIOS	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.31	12.93	12.45	14.52	16.46	19.43	2.21	26.58	34.70	32.82
After income taxes	10.86	12.01	10.20	12.15	15.52	16.82	1.15	23.98	29.61	30.30
Annual rate of profit on total assets:										
Before income taxes	6.17	6.52	6.33	7.38	8.39	11.17	1.18	14.44	17.97	18.06
After income taxes	5.44	6.06	5.19	6.18	7.91	9.67	0.61	13.03	15.33	16.68
BALANCE SHEET RATIOS	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.68	1.60	1.56	1.66	1.55	2.59	2.46	2.60	2.58	2.75
Total cash, U.S. Government and other securities, to total current liabilities	0.53	0.53	0.51	0.55	0.48	0.69	0.63	0.69	0.62	0.65
Total stockholders' equity to total debt	1.86	1.87	1.90	1.85	1.91	3.25	2.58	2.51	2.11	2.53

¹ Included in Computer and Electronic Products.

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	29,442	33,121	31,457	36,680	31,747	2,482	2,260	2,533	2,256	2,427
Time deposits in the U.S., including negotiable certificates of deposit	3,413	3,375	2,506	2,821	1,460	233	183	137	150	139
Total cash on hand and in U.S. banks	32,855	36,496	33,963	39,501	33,207	2,715	2,443	2,670	2,406	2,566
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	25,576	24,292	25,799	23,075	25,761	510	439	295	312	270
Total cash, U.S. Government and other securities	58,430	60,788	59,762	62,576	58,968	3,225	2,882	2,965	2,718	2,836
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	44,004	44,758	44,525	46,211	48,749	3,653	3,474	3,431	3,588	3,938
Inventories	43,548	42,134	42,215	44,500	46,823	4,573	4,278	4,184	4,333	4,597
All other current assets	38,015	37,866	37,891	34,528	33,813	660	588	597	606	678
Total current assets	183,996	185,546	184,393	187,814	188,352	12,112	11,222	11,177	11,245	12,049
Property, plant, and equipment	209,906	215,961	216,129	217,879	224,442	7,458	7,273	7,089	7,160	7,647
Land and mineral rights	3,635	3,800	3,680	3,734	3,825	91	89	95	96	125
Less: Accumulated depreciation, depletion, and amortization	126,368	129,733	130,945	132,000	135,568	5,386	5,290	4,968	4,957	5,221
Net property, plant, and equipment	87,172	90,027	88,864	89,613	92,699	2,163	2,072	2,216	2,299	2,551
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	569,123	586,465	582,843	609,082	638,535	1,478	1,496	1,437	1,373	1,246
Total Assets	840,291	862,038	856,101	886,509	919,586	15,753	14,790	14,830	14,918	15,847
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,561	3,728	3,220	3,317	3,477	615	566	567	542	539
b. Other short-term loans, including commercial paper	9,643	9,734	10,074	7,443	7,872	119	77	129	108	150
Trade accounts and trade notes payable	34,753	32,189	31,403	31,502	33,337	1,684	1,766	1,745	1,751	1,864
Income taxes accrued, prior and current years, net of payments	1,011	1,178	2,451	2,236	1,557	38	31	51	53	55
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,662	6,938	9,924	8,154	7,802	173	161	208	234	202
b. Other long-term loans	7,083	8,153	8,155	7,731	8,460	176	229	220	340	275
All other current liabilities, including excise and sales taxes, and accrued expenses	50,906	53,799	52,692	52,855	59,159	1,874	1,725	1,372	1,323	1,295
Total current liabilities	109,618	115,719	117,920	113,238	121,665	4,680	4,556	4,293	4,351	4,380
Long-term debt, due in more than 1 year:										
a. Loans from banks	45,757	45,403	43,507	38,433	38,676	820	812	740	771	938
b. Other long-term loans	157,899	158,155	153,738	178,006	179,653	886	1,225	1,341	1,661	1,339
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	106,087	108,166	105,676	106,097	111,033	313	278	402	410	468
Total liabilities	419,361	427,443	420,841	435,774	451,026	6,698	6,872	6,775	7,194	7,125
Capital stock and other capital (less treasury stock)	224,881	235,117	243,218	256,303	264,031	5,426	4,284	4,415	4,460	3,177
Retained earnings	196,049	199,478	192,042	194,433	204,528	3,630	3,634	3,641	3,264	5,545
Stockholders' equity	420,930	434,595	435,260	450,735	468,560	9,055	7,919	8,056	7,724	8,722
Total Liabilities and Stockholders' Equity	840,291	862,038	856,101	886,509	919,586	15,753	14,790	14,830	14,918	15,847
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	74,378	69,827	66,473	74,576	66,687	7,433	6,666	6,884	6,894	7,669
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.95	7.05	6.98	7.06	6.41	20.47	19.48	19.99	18.22	17.90
Trade accounts and trade notes receivable	5.24	5.19	5.20	5.21	5.30	23.19	23.49	23.14	24.05	24.85
Inventories	5.18	4.89	4.93	5.02	5.09	29.03	28.93	28.21	29.05	29.01
Total current assets	21.90	21.52	21.54	21.19	20.48	76.89	75.88	75.37	75.38	76.04
Net property, plant, and equipment	10.37	10.44	10.38	10.11	10.08	13.73	14.01	14.95	15.41	16.10
Short-term debt, including current portion of long-term debt	2.73	3.31	3.66	3.01	3.00	6.88	6.99	7.58	8.21	7.35
Total current liabilities	13.05	13.42	13.77	12.77	13.23	29.71	30.80	28.95	29.17	27.64
Long-term debt	24.24	23.61	23.04	24.41	23.74	10.82	13.77	14.03	16.31	14.37
Total liabilities	49.91	49.59	49.16	49.16	49.05	42.52	46.46	45.68	48.22	44.96
Stockholders' equity	50.09	50.41	50.84	50.84	50.95	57.48	53.54	54.32	51.78	55.04

¹Included in Computer and Electronic Products.

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	47,217	46,912	46,174	48,501	49,405	4,697	4,575	4,878	4,985	5,097
Depreciation, depletion, and amortization of property, plant, and equipment	1,097	1,132	1,032	1,070	1,271	85	89	56	61	75
All other operating costs and expenses	42,200	42,102	41,611	43,095	45,115	4,323	4,587	4,578	4,623	4,818
Income (loss) from operations	3,920	3,678	3,531	4,336	3,020	289	(101)	243	301	204
Interest expense	834	819	824	828	934	54	43	27	37	42
All other nonoperating income (expense)	3,110	2,181	994	1,313	3,452	41	(14)	31	7	(44)
Income (loss) before income taxes	6,196	5,040	3,701	4,821	5,539	277	(157)	247	271	118
Provision for current and deferred domestic income taxes	935	196	615	731	163	51	40	39	40	35
Income (loss) after income taxes	5,261	4,844	3,086	4,090	5,376	226	(197)	208	231	83
Cash dividends charged to retained earnings this quarter	3,251	3,553	3,385	3,865	3,160	189	150	156	197	151
Net income retained in business	2,010	1,291	(299)	225	2,215	37	(347)	51	34	(68)
Retained earnings at beginning of quarter	189,514	192,004	194,576	193,822	193,256	1,116	970	861	790	1,511
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	55	63	(143)	(207)	(1,486)	28	24	(46)	(58)	(15)
Retained earnings at end of quarter	191,579	193,358	194,134	193,840	193,986	1,181	647	866	766	1,428
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.32	2.41	2.23	2.21	2.57	1.81	1.95	1.15	1.23	1.48
All other operating costs and expenses	89.37	89.75	90.12	88.85	91.32	92.03	100.25	93.87	92.74	94.52
Income (loss) from operations	8.30	7.84	7.65	8.94	6.11	6.16	(2.20)	4.98	6.03	4.01
Interest expense	1.77	1.75	1.78	1.71	1.89	1.15	0.94	0.56	0.74	0.83
All other nonoperating income (expense)	6.59	4.65	2.15	2.71	6.99	0.88	(0.30)	0.64	0.14	(0.86)
Income (loss) before income taxes	13.12	10.74	8.02	9.94	11.21	5.89	(3.44)	5.07	5.44	2.32
Provision for current and deferred domestic income taxes	1.98	0.42	1.33	1.51	0.33	1.08	0.87	0.81	0.81	0.68
Income (loss) after income taxes	11.14	10.33	6.68	8.43	10.88	4.82	(4.31)	4.26	4.63	1.64
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.69	13.87	10.01	12.98	13.10	24.27	(14.25)	20.80	20.68	7.75
After income taxes	14.17	13.33	8.34	11.01	12.71	19.83	(17.85)	17.50	17.61	5.48
Annual rate of profit on total assets:										
Before income taxes	7.22	5.80	4.30	5.50	5.90	10.12	(5.85)	9.40	10.07	4.09
After income taxes	6.13	5.57	3.59	4.67	5.73	8.27	(7.33)	7.90	8.58	2.89
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.15	1.12	1.18	1.15	1.25	1.79	1.81	2.07	2.25	2.57
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.19	0.19	0.21	0.24	0.45	0.48	0.51	0.52	0.63
Total stockholders' equity to total debt	1.54	1.50	1.59	1.52	1.69	1.58	1.43	1.68	2.10	2.46

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,726	13,609	12,611	15,469	17,862	1,854	1,827	1,789	1,788	2,081
Time deposits in the U.S., including negotiable certificates of deposit	306	299	231	246	215	86	97	70	72	61
Total cash on hand and in U.S. banks	13,033	13,908	12,841	15,716	18,077	1,940	1,924	1,859	1,860	2,143
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,544	1,509	1,505	1,028	1,241	124	230	142	71	98
Total cash, U.S. Government and other securities	14,577	15,417	14,346	16,744	19,319	2,064	2,154	2,001	1,932	2,240
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,380	25,475	26,479	26,626	27,770	2,723	2,404	2,740	2,927	3,207
Inventories	30,496	30,887	31,978	32,696	34,443	2,937	3,093	2,942	3,068	3,362
All other current assets	18,427	18,188	16,560	16,985	17,250	417	409	503	493	384
Total current assets	88,880	89,967	89,363	93,051	98,781	8,141	8,061	8,186	8,419	9,194
Property, plant, and equipment	64,676	65,885	65,399	67,006	69,699	4,860	4,578	4,411	4,569	4,744
Land and mineral rights	1,205	1,311	1,279	1,282	1,420	59	68	74	79	121
Less: Accumulated depreciation, depletion, and amortization	37,583	38,134	37,885	38,805	38,699	3,095	2,920	2,917	3,087	3,218
Net property, plant, and equipment	28,298	29,062	28,793	29,484	32,420	1,823	1,725	1,568	1,560	1,648
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	226,063	228,766	225,917	228,119	244,160	977	973	765	782	709
Total Assets	343,241	347,795	344,073	350,654	375,362	10,941	10,759	10,519	10,761	11,551
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,006	4,897	3,602	3,697	4,511	379	483	431	479	364
b. Other short-term loans, including commercial paper	7,230	4,048	4,059	5,702	5,202	654	423	164	86	113
Trade accounts and trade notes payable	22,985	24,860	24,511	24,502	24,668	1,423	1,427	1,459	1,440	1,500
Income taxes accrued, prior and current years, net of payments	833	301	173	52	(197)	76	41	77	22	31
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	634	922	594	779	680	182	128	104	112	172
b. Other long-term loans	10,652	13,491	11,283	13,621	9,386	77	410	531	382	271
All other current liabilities, including excise and sales taxes, and accrued expenses	30,996	32,101	31,630	32,596	35,035	1,758	1,540	1,196	1,214	1,128
Total current liabilities	77,337	80,619	75,851	80,948	79,284	4,549	4,452	3,961	3,735	3,579
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,364	11,584	12,869	13,199	16,239	639	525	611	571	722
b. Other long-term loans	62,631	62,105	60,355	60,663	63,936	955	1,126	991	872	835
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,420	48,160	47,052	47,286	46,762	236	240	204	340	321
Total liabilities	194,753	202,468	196,127	202,096	206,221	6,379	6,343	5,768	5,518	5,458
Capital stock and other capital (less treasury stock)	(43,091)	(48,031)	(46,189)	(45,282)	(24,845)	3,381	3,769	3,885	4,477	4,665
Retained earnings	191,579	193,358	194,134	193,840	193,986	1,181	647	866	766	1,428
Stockholders' equity	148,488	145,327	147,946	148,558	169,140	4,562	4,416	4,751	5,244	6,093
Total Liabilities and Stockholders' Equity	343,241	347,795	344,073	350,654	375,362	10,941	10,759	10,519	10,761	11,551
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,543	9,348	13,511	12,103	19,497	3,591	3,609	4,225	4,684	5,615
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.25	4.43	4.17	4.78	5.15	18.87	20.02	19.02	17.95	19.40
Trade accounts and trade notes receivable	7.39	7.32	7.70	7.59	7.40	24.88	22.35	26.05	27.20	27.77
Inventories	8.88	8.88	9.29	9.32	9.18	26.85	28.75	27.97	28.51	29.11
Total current assets	25.89	25.87	25.97	26.54	26.32	74.41	74.92	77.82	78.23	79.60
Net property, plant, and equipment	8.24	8.36	8.37	8.41	8.64	16.67	16.04	14.90	14.50	14.26
Short-term debt, including current portion of long-term debt	6.56	6.72	5.68	6.79	5.27	11.82	13.42	11.68	9.84	7.96
Total current liabilities	22.53	23.18	22.05	23.08	21.12	41.58	41.38	37.66	34.71	30.98
Long-term debt	21.56	21.19	21.28	21.06	21.36	14.57	15.34	15.23	13.41	13.48
Total liabilities	56.74	58.21	57.00	57.63	54.94	58.31	58.96	54.83	51.27	47.25
Stockholders' equity	43.26	41.79	43.00	42.37	45.06	41.69	41.04	45.17	48.73	52.75

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	283,396	291,500	285,301	294,455	281,592	6,754	6,544	7,108	6,944	6,830
Depreciation, depletion, and amortization of property, plant, and equipment	6,238	6,497	6,213	6,360	6,364	136	151	124	111	147
All other operating costs and expenses	257,887	269,884	261,307	266,628	257,296	5,910	6,195	6,104	6,223	6,124
Income (loss) from operations	19,271	15,119	17,781	21,468	17,933	708	197	880	610	559
Interest expense	2,567	2,780	2,685	2,835	2,854	50	57	51	51	57
All other nonoperating income (expense)	6,305	3,965	8,048	5,512	3,175	(14)	(29)	(23)	17	(45)
Income (loss) before income taxes	23,009	16,304	23,144	24,145	18,254	644	112	807	577	457
Provision for current and deferred domestic income taxes	2,665	4,366	4,103	4,563	3,138	30	44	68	49	67
Income (loss) after income taxes	20,344	11,938	19,041	19,582	15,116	614	68	739	528	390
Cash dividends charged to retained earnings this quarter	5,764	8,231	5,511	8,414	7,534	229	211	249	303	203
Net income retained in business	14,580	3,707	13,530	11,168	7,582	385	(143)	489	225	187
Retained earnings at beginning of quarter	331,623	340,205	314,384	324,778	334,335	2,098	3,381	3,092	3,260	5,032
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,961)	(25,194)	(1,762)	(2,460)	(2,062)	(49)	7	58	(139)	34
Retained earnings at end of quarter	342,242	318,718	326,153	333,486	339,854	2,435	3,245	3,639	3,346	5,252
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.20	2.23	2.18	2.16	2.26	2.02	2.31	1.74	1.59	2.15
All other operating costs and expenses	91.00	92.58	91.59	90.55	91.37	87.50	94.67	85.88	89.62	89.66
Income (loss) from operations	6.80	5.19	6.23	7.29	6.37	10.48	3.01	12.38	8.79	8.19
Interest expense	0.91	0.95	0.94	0.96	1.01	0.75	0.86	0.71	0.73	0.83
All other nonoperating income (expense)	2.22	1.36	2.82	1.87	1.13	(0.20)	(0.44)	(0.32)	0.25	(0.66)
Income (loss) before income taxes	8.12	5.59	8.11	8.20	6.48	9.53	1.71	11.35	8.31	6.69
Provision for current and deferred domestic income taxes	0.94	1.50	1.44	1.55	1.11	0.44	0.67	0.96	0.70	0.99
Income (loss) after income taxes	7.18	4.10	6.67	6.65	5.37	9.09	1.04	10.39	7.61	5.71
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.96	19.01	26.37	26.46	19.46	43.01	7.08	48.53	36.31	26.23
After income taxes	22.95	13.92	21.70	21.46	16.12	41.03	4.30	44.43	33.24	22.37
Annual rate of profit on total assets:										
Before income taxes	7.83	5.52	7.74	7.94	5.93	18.68	3.30	23.02	17.43	12.26
After income taxes	6.93	4.04	6.37	6.44	4.91	17.82	2.00	21.07	15.95	10.45
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.11	1.10	1.11	1.10	1.09	2.16	2.13	2.17	2.18	2.04
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.22	0.21	0.20	0.19	0.54	0.53	0.59	0.58	0.52
Total stockholders' equity to total debt	1.65	1.51	1.51	1.56	1.55	1.34	1.51	1.66	1.78	1.69

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	42,430	42,089	44,555	43,226	43,553	2,193	1,958	2,464	2,248	2,338
Time deposits in the U.S., including negotiable certificates of deposit	11,122	9,379	9,429	10,318	9,840	111	111	111	81	103
Total cash on hand and in U.S. banks	53,552	51,468	53,985	53,543	53,393	2,304	2,069	2,575	2,329	2,441
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	33,018	35,918	28,125	26,837	22,975	156	300	202	165	159
Total cash, U.S. Government and other securities	86,570	87,386	82,110	80,380	76,367	2,460	2,369	2,777	2,495	2,600
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	127,001	120,712	127,782	129,290	131,061	2,971	2,779	2,947	2,709	2,909
Inventories	198,606	195,868	201,292	201,194	204,396	3,829	3,954	3,907	3,723	4,145
All other current assets	35,341	30,792	31,802	33,769	35,300	570	468	487	476	516
Total current assets	447,518	434,757	442,985	444,632	447,125	9,830	9,571	10,118	9,402	10,170
Property, plant, and equipment	372,228	384,481	390,729	394,783	401,705	9,855	10,280	10,047	9,671	10,559
Land and mineral rights	8,400	8,702	8,693	9,052	9,118	241	286	216	237	278
Less: Accumulated depreciation, depletion, and amortization	205,428	212,283	216,228	217,470	220,601	6,791	7,252	7,024	6,762	6,912
Net property, plant, and equipment	175,200	180,901	183,194	186,365	190,222	3,304	3,314	3,238	3,146	3,924
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	552,040	565,816	569,165	584,660	594,074	652	711	664	694	828
Total Assets	1,174,758	1,181,474	1,195,344	1,215,657	1,231,421	13,787	13,596	14,021	13,242	14,922
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,577	7,362	7,428	7,608	7,465	749	683	656	656	815
b. Other short-term loans, including commercial paper	12,339	8,969	9,323	9,022	8,967	240	270	171	125	98
Trade accounts and trade notes payable	121,290	114,930	123,387	122,705	122,965	1,910	1,709	1,818	1,631	1,937
Income taxes accrued, prior and current years, net of payments	2,022	1,787	3,408	3,193	2,416	73	43	63	48	50
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,498	4,731	3,142	3,161	2,634	332	324	368	395	428
b. Other long-term loans	6,474	9,807	9,722	10,179	10,189	229	400	380	213	237
All other current liabilities, including excise and sales taxes, and accrued expenses	248,044	249,248	243,257	249,160	253,908	1,019	1,064	1,212	1,234	1,423
Total current liabilities	402,243	396,834	399,668	405,029	408,544	4,552	4,493	4,669	4,303	4,988
Long-term debt, due in more than 1 year:										
a. Loans from banks	46,614	50,117	51,034	55,267	55,765	1,403	1,402	1,438	1,280	1,534
b. Other long-term loans	137,436	146,918	151,398	148,443	156,424	1,512	1,101	990	896	1,015
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	233,959	244,529	242,226	241,956	235,496	332	271	274	408	412
Total liabilities	820,253	838,398	844,326	850,695	856,230	7,799	7,267	7,370	6,887	7,949
Capital stock and other capital (less treasury stock)	12,263	24,359	24,865	31,477	35,337	3,553	3,084	3,011	3,009	1,720
Retained earnings	342,242	318,718	326,153	333,486	339,854	2,435	3,245	3,639	3,346	5,252
Stockholders' equity	354,505	343,077	351,018	364,962	375,191	5,988	6,329	6,650	6,355	6,973
Total Liabilities and Stockholders' Equity	1,174,758	1,181,474	1,195,344	1,215,657	1,231,421	13,787	13,596	14,021	13,242	14,922
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	45,275	37,924	43,316	39,604	38,581	5,278	5,078	5,450	5,099	5,181
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.37	7.40	6.87	6.61	6.20	17.84	17.42	19.81	18.84	17.42
Trade accounts and trade notes receivable	10.81	10.22	10.69	10.64	10.64	21.55	20.44	21.02	20.45	19.50
Inventories	16.91	16.58	16.84	16.55	16.60	27.77	29.09	27.87	28.11	27.78
Total current assets	38.09	36.80	37.06	36.58	36.31	71.30	70.40	72.17	71.00	68.15
Net property, plant, and equipment	14.91	15.31	15.33	15.33	15.45	23.97	24.37	23.10	23.76	26.30
Short-term debt, including current portion of long-term debt	2.63	2.61	2.48	2.47	2.38	11.24	12.33	11.24	10.49	10.58
Total current liabilities	34.24	33.59	33.44	33.32	33.18	33.02	33.05	33.30	32.50	33.43
Long-term debt	15.67	16.68	16.94	16.76	17.23	21.14	18.41	17.31	16.43	17.08
Total liabilities	69.82	70.96	70.63	69.98	69.53	56.57	53.45	52.57	52.01	53.27
Stockholders' equity	30.18	29.04	29.37	30.02	30.47	43.43	46.55	47.43	47.99	46.73

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	196,005	200,263	199,261	201,806	188,995	4,001	3,888	4,176	4,189	4,141
Depreciation, depletion, and amortization of property, plant, and equipment	4,305	4,362	4,218	4,351	4,283	73	86	64	58	81
All other operating costs and expenses	181,943	189,124	186,712	186,722	177,372	3,465	3,583	3,537	3,672	3,680
Income (loss) from operations	9,757	6,776	8,331	10,733	7,340	464	219	575	459	380
Interest expense	1,446	1,418	1,467	1,502	1,563	22	22	21	20	23
All other nonoperating income (expense)	2,873	1,553	5,768	2,971	917	7	(1)	(2)	13	(35)
Income (loss) before income taxes	11,184	6,911	12,633	12,202	6,694	449	196	552	451	322
Provision for current and deferred domestic income taxes	1,471	797	2,069	1,911	765	12	33	40	22	49
Income (loss) after income taxes	9,713	6,114	10,564	10,291	5,929	436	163	512	429	272
Cash dividends charged to retained earnings this quarter	3,291	3,184	2,911	3,376	4,036	170	121	178	168	147
Net income retained in business	6,422	2,930	7,653	6,914	1,894	266	42	334	261	125
Retained earnings at beginning of quarter	135,717	129,375	122,773	127,969	132,628	1,107	1,361	1,125	1,326	2,688
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(593)	(5,474)	(188)	(2,295)	(1,514)	(96)	33	38	(56)	11
Retained earnings at end of quarter	141,545	126,832	130,237	132,588	133,008	1,277	1,436	1,497	1,530	2,824
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.20	2.18	2.12	2.16	2.27	1.82	2.21	1.52	1.39	1.95
All other operating costs and expenses	92.83	94.44	93.70	92.53	93.85	86.59	92.15	84.70	87.67	88.87
Income (loss) from operations	4.98	3.38	4.18	5.32	3.88	11.59	5.64	13.77	10.95	9.17
Interest expense	0.74	0.71	0.74	0.74	0.83	0.55	0.56	0.51	0.48	0.56
All other nonoperating income (expense)	1.47	0.78	2.89	1.47	0.49	0.18	(0.02)	(0.06)	0.31	(0.84)
Income (loss) before income taxes	5.71	3.45	6.34	6.05	3.54	11.21	5.05	13.21	10.77	7.77
Provision for current and deferred domestic income taxes	0.75	0.40	1.04	0.95	0.40	0.31	0.86	0.96	0.52	1.19
Income (loss) after income taxes	4.96	3.05	5.30	5.10	3.14	10.90	4.19	12.25	10.25	6.58
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.35	11.88	21.11	19.50	10.60	49.85	21.27	58.58	47.67	30.17
After income taxes	15.94	10.51	17.65	16.44	9.39	48.46	17.65	54.34	45.38	25.54
Annual rate of profit on total assets:										
Before income taxes	6.57	4.16	7.49	7.12	3.87	22.37	9.92	28.66	25.69	15.54
After income taxes	5.71	3.68	6.26	6.00	3.43	21.75	8.23	26.58	24.46	13.16
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.06	1.03	1.05	1.04	1.03	2.21	2.27	2.34	2.56	2.39
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.32	0.30	0.28	0.27	0.55	0.60	0.62	0.67	0.59
Total stockholders' equity to total debt	2.26	2.12	2.14	2.22	2.15	1.46	1.50	1.69	2.11	2.02

¹ Included in Transportation Equipment.

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,438	23,442	25,397	23,494	25,014	1,316	1,220	1,346	1,208	1,248
Time deposits in the U.S., including negotiable certificates of deposit	9,470	7,146	7,413	8,753	8,421	44	39	43	37	59
Total cash on hand and in U.S. banks	32,908	30,587	32,810	32,247	33,435	1,361	1,259	1,389	1,245	1,307
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,392	30,616	24,533	22,186	17,818	113	248	169	126	118
Total cash, U.S. Government and other securities	63,299	61,203	57,343	54,433	51,253	1,474	1,507	1,558	1,372	1,425
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,901	52,999	57,305	56,096	54,607	1,766	1,640	1,770	1,620	1,846
Inventories	61,461	59,066	61,575	60,395	62,557	2,349	2,268	2,217	2,005	2,255
All other current assets	30,147	25,230	26,484	28,008	29,216	371	315	307	271	271
Total current assets	213,808	198,498	202,707	198,932	197,632	5,960	5,730	5,852	5,267	5,797
Property, plant, and equipment	244,825	246,869	252,283	254,548	260,171	5,541	5,820	5,429	5,149	5,837
Land and mineral rights	5,041	5,253	5,227	5,542	5,569	127	156	76	85	112
Less: Accumulated depreciation, depletion, and amortization	133,022	134,545	137,845	138,082	140,229	3,844	4,118	3,899	3,764	3,795
Net property, plant, and equipment	116,845	117,577	119,664	122,008	125,512	1,824	1,859	1,606	1,470	2,154
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	350,196	348,175	352,453	365,023	369,102	238	332	242	287	325
Total Assets	680,849	664,251	674,824	685,963	692,246	8,022	7,921	7,700	7,024	8,276
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,704	5,246	4,992	4,934	4,815	401	388	396	382	412
b. Other short-term loans, including commercial paper	5,270	4,371	4,560	4,581	3,921	151	143	111	75	65
Trade accounts and trade notes payable	90,191	84,660	90,825	89,252	88,914	1,321	1,146	1,166	947	1,244
Income taxes accrued, prior and current years, net of payments	1,773	1,174	2,103	1,886	1,563	31	16	42	15	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,794	3,702	2,178	2,210	1,560	146	144	154	145	145
b. Other long-term loans	2,195	3,959	3,675	3,504	3,362	137	156	206	136	45
All other current liabilities, including excise and sales taxes, and accrued expenses	92,644	89,554	85,020	85,452	86,882	513	533	428	354	495
Total current liabilities	201,572	192,667	193,353	191,819	191,017	2,700	2,526	2,503	2,054	2,424
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,685	31,695	32,664	36,936	36,608	742	793	746	618	901
b. Other long-term loans	60,447	60,760	64,041	60,442	67,155	896	832	617	435	540
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	144,384	146,450	145,382	146,425	144,841	83	76	67	131	146
Total liabilities	437,088	431,572	435,439	435,622	439,621	4,422	4,227	3,934	3,238	4,011
Capital stock and other capital (less treasury stock)	102,216	105,847	109,148	117,753	119,617	2,324	2,257	2,270	2,256	1,440
Retained earnings	141,545	126,832	130,237	132,588	133,008	1,277	1,436	1,497	1,530	2,824
Stockholders' equity	243,761	232,679	239,385	250,341	252,625	3,601	3,693	3,767	3,786	4,264
Total Liabilities and Stockholders' Equity	680,849	664,251	674,824	685,963	692,246	8,022	7,921	7,700	7,024	8,276
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	12,237	5,831	9,355	7,113	6,615	3,260	3,204	3,348	3,213	3,373
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.30	9.21	8.50	7.94	7.40	18.37	19.03	20.23	19.53	17.22
Trade accounts and trade notes receivable	8.65	7.98	8.49	8.18	7.89	22.01	20.71	22.98	23.06	22.31
Inventories	9.03	8.89	9.12	8.80	9.04	29.28	28.63	28.79	28.54	27.24
Total current assets	31.40	29.88	30.04	29.00	28.55	74.29	72.34	75.99	74.99	70.05
Net property, plant, and equipment	17.16	17.70	17.73	17.79	18.13	22.74	23.46	20.86	20.92	26.03
Short-term debt, including current portion of long-term debt	2.49	2.60	2.28	2.22	1.97	10.40	10.49	11.26	10.50	8.05
Total current liabilities	29.61	29.01	28.65	27.96	27.59	33.66	31.89	32.51	29.25	29.29
Long-term debt	13.39	13.92	14.33	14.20	14.99	20.42	20.52	17.70	14.99	17.41
Total liabilities	64.20	64.97	64.53	63.51	63.51	55.12	53.37	51.08	46.10	48.47
Stockholders' equity	35.80	35.03	35.47	36.49	36.49	44.88	46.63	48.92	53.90	51.53

¹Included in Transportation Equipment.

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	70,183	73,873	68,175	73,854	74,266	1,088	1,029	1,093	1,045	893
Depreciation, depletion, and amortization of property, plant, and equipment	1,469	1,667	1,547	1,561	1,622	36	37	32	28	31
All other operating costs and expenses	60,980	65,475	59,008	63,662	63,895	952	1,001	951	958	808
Income (loss) from operations	7,735	6,731	7,619	8,632	8,749	100	(9)	109	59	54
Interest expense	972	1,202	1,056	1,168	1,118	17	25	20	22	23
All other nonoperating income (expense)	3,250	2,161	2,061	2,206	2,000	0	(30)	(2)	5	(5)
Income (loss) before income taxes	10,013	7,689	8,625	9,670	9,630	82	(64)	87	43	26
Provision for current and deferred domestic income taxes	751	3,163	1,626	2,090	1,958	1	9	9	12	3
Income (loss) after income taxes	9,262	4,526	6,999	7,579	7,672	81	(72)	78	30	23
Cash dividends charged to retained earnings this quarter	2,015	4,556	2,102	4,507	2,943	31	46	30	88	6
Net income retained in business	7,246	(30)	4,897	3,073	4,730	50	(118)	48	(58)	17
Retained earnings at beginning of quarter	151,505	165,406	153,665	157,761	161,675	(36)	845	825	695	523
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,413)	(11,537)	(886)	(141)	(526)	(13)	(7)	11	(48)	(1)
Retained earnings at end of quarter	155,339	153,838	157,676	160,692	165,879	2	721	884	590	539
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.09	2.26	2.27	2.11	2.18	3.34	3.62	2.92	2.70	3.46
All other operating costs and expenses	86.89	88.63	86.55	86.20	86.04	87.50	97.23	87.07	91.64	90.47
Income (loss) from operations	11.02	9.11	11.18	11.69	11.78	9.16	(0.84)	10.01	5.66	6.07
Interest expense	1.38	1.63	1.55	1.58	1.51	1.55	2.42	1.83	2.07	2.59
All other nonoperating income (expense)	4.63	2.93	3.02	2.99	2.69	(0.03)	(2.91)	(0.22)	0.48	(0.53)
Income (loss) before income taxes	14.27	10.41	12.65	13.09	12.97	7.57	(6.17)	7.96	4.07	2.94
Provision for current and deferred domestic income taxes	1.07	4.28	2.38	2.83	2.64	0.10	0.86	0.80	1.16	0.33
Income (loss) after income taxes	13.20	6.13	10.27	10.26	10.33	7.47	(7.03)	7.16	2.90	2.61
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	49.79	38.46	42.48	47.35	43.43	31.68	(20.14)	25.91	16.25	11.01
After income taxes	46.05	22.64	34.47	37.11	34.60	31.24	(22.95)	23.31	11.60	9.79
Annual rate of profit on total assets:										
Before income taxes	10.18	7.46	8.29	9.20	9.03	11.90	(9.01)	12.14	6.46	4.31
After income taxes	9.42	4.39	6.73	7.21	7.19	11.74	(10.27)	10.92	4.61	3.83
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.15	1.15	1.16	1.15	1.14	2.35	1.91	2.16	2.02	1.80
Total cash, U.S. Government and other securities, to total current liabilities	0.12	0.13	0.12	0.13	0.12	0.61	0.47	0.54	0.44	0.40
Total stockholders' equity to total debt	0.87	0.79	0.79	0.78	0.83	0.94	1.32	1.50	1.16	1.04

¹ Included in Transportation Equipment.

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,902	15,268	15,125	16,008	14,653	439	381	415	314	284
Time deposits in the U.S., including negotiable certificates of deposit	1,298	1,914	1,771	1,355	1,237	11	28	30	28	30
Total cash on hand and in U.S. banks	16,200	17,182	16,897	17,363	15,890	450	408	444	342	315
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,692	3,780	2,479	3,522	3,502	11	42	31	37	40
Total cash, U.S. Government and other securities	17,892	20,963	19,376	20,886	19,392	461	450	476	379	354
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	50,542	49,646	52,047	53,328	56,060	570	549	556	488	416
Inventories	105,782	104,962	108,428	108,513	108,670	661	764	773	758	721
All other current assets	3,313	3,570	3,757	4,071	4,535	93	77	92	96	114
Total current assets	177,530	179,140	183,607	186,798	188,657	1,784	1,841	1,897	1,721	1,606
Property, plant, and equipment	94,771	104,256	104,781	105,449	106,072	2,128	2,310	2,359	2,220	1,946
Land and mineral rights	2,066	2,136	2,140	2,166	2,172	10	9	13	19	18
Less: Accumulated depreciation, depletion, and amortization	56,033	61,052	61,560	61,902	62,434	1,451	1,627	1,658	1,534	1,354
Net property, plant, and equipment	40,804	45,340	45,360	45,713	45,810	687	691	714	704	610
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	174,929	187,959	187,069	188,055	192,322	299	288	254	207	222
Total Assets	393,263	412,440	416,037	420,565	426,790	2,771	2,820	2,865	2,632	2,438
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,533	1,732	1,942	2,252	2,294	115	145	134	134	153
b. Other short-term loans, including commercial paper	6,794	4,321	4,431	4,127	4,704	26	55	7	8	2
Trade accounts and trade notes payable	26,295	25,648	27,686	28,515	29,169	197	176	243	278	244
Income taxes accrued, prior and current years, net of payments	237	595	1,298	1,332	865	19	13	3	12	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	436	618	587	593	696	105	97	112	146	144
b. Other long-term loans	4,195	4,847	5,061	5,700	5,826	73	201	148	63	136
All other current liabilities, including excise and sales taxes, and accrued expenses	115,180	117,571	117,307	120,441	122,376	224	277	230	213	213
Total current liabilities	154,669	155,332	158,310	162,960	165,930	759	965	878	853	894
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,905	10,827	10,747	10,652	11,392	436	353	343	349	211
b. Other long-term loans	69,099	79,324	80,190	81,172	81,494	353	104	153	204	270
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	79,145	86,989	85,580	84,093	79,274	182	136	148	180	108
Total liabilities	312,818	332,473	334,827	338,877	338,091	1,730	1,558	1,522	1,586	1,484
Capital stock and other capital (less treasury stock)	(74,894)	(73,871)	(76,466)	(79,004)	(77,180)	1,039	541	458	457	415
Retained earnings	155,339	153,838	157,676	160,692	165,879	2	721	884	590	539
Stockholders' equity	80,445	79,967	81,210	81,688	88,698	1,041	1,262	1,342	1,046	954
Total Liabilities and Stockholders' Equity	393,263	412,440	416,037	420,565	426,790	2,771	2,820	2,865	2,632	2,438
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,862	23,808	25,297	23,838	22,727	1,025	876	1,019	868	712
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.55	5.08	4.66	4.97	4.54	16.64	15.96	16.61	14.39	14.53
Trade accounts and trade notes receivable	12.85	12.04	12.51	12.68	13.14	20.58	19.48	19.42	18.54	17.04
Inventories	26.90	25.45	26.06	25.80	25.46	23.85	27.09	26.99	28.79	29.59
Total current assets	45.14	43.43	44.13	44.42	44.20	64.40	65.27	66.23	65.39	65.85
Net property, plant, and equipment	10.38	10.99	10.90	10.87	10.73	24.80	24.52	24.91	26.75	25.04
Short-term debt, including current portion of long-term debt	3.29	2.79	2.89	3.01	3.17	11.51	17.67	14.01	13.33	17.88
Total current liabilities	39.33	37.66	38.05	38.75	38.88	27.40	34.21	30.66	32.41	36.67
Long-term debt	20.09	21.86	21.86	21.83	21.76	28.48	16.21	17.32	21.01	19.75
Total liabilities	79.54	80.61	80.48	80.58	79.22	62.44	55.25	53.14	60.25	60.86
Stockholders' equity	20.46	19.39	19.52	19.42	20.78	37.56	44.75	46.86	39.75	39.14

¹Included in Transportation Equipment.

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	19,071	18,643	18,346	19,439	19,648	6,563	6,280	6,295	7,054	7,265
Depreciation, depletion, and amortization of property, plant, and equipment	310	347	319	398	359	71	101	73	151	114
All other operating costs and expenses	16,915	17,111	16,522	16,930	17,353	5,829	6,018	5,606	5,998	6,378
Income (loss) from operations	1,847	1,185	1,504	2,112	1,936	663	160	615	906	774
Interest expense	185	190	185	190	197	15	22	14	17	19
All other nonoperating income (expense)	129	283	123	51	174	(19)	63	(12)	(32)	57
Income (loss) before income taxes	1,791	1,277	1,443	1,973	1,914	629	201	589	857	811
Provision for current and deferred domestic income taxes	286	250	170	283	269	51	30	23	26	15
Income (loss) after income taxes	1,505	1,027	1,273	1,690	1,645	579	172	566	831	796
Cash dividends charged to retained earnings this quarter	598	687	666	764	882	216	295	290	392	470
Net income retained in business	907	341	606	926	763	363	(123)	276	439	325
Retained earnings at beginning of quarter	15,824	16,573	16,417	16,170	16,815	3,925	4,448	4,371	4,593	5,285
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(51)	(284)	(343)	(146)	(370)	92	6	(30)	0	(77)
Retained earnings at end of quarter	16,680	16,630	16,681	16,950	17,208	4,380	4,330	4,617	5,032	5,534
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.62	1.86	1.74	2.05	1.83	1.09	1.61	1.17	2.14	1.57
All other operating costs and expenses	88.69	91.78	90.06	87.09	88.32	88.81	95.83	89.06	85.03	87.78
Income (loss) from operations	9.68	6.35	8.20	10.86	9.86	10.10	2.55	9.77	12.84	10.65
Interest expense	0.97	1.02	1.01	0.98	1.00	0.23	0.35	0.23	0.24	0.27
All other nonoperating income (expense)	0.68	1.52	0.67	0.26	0.89	(0.28)	1.00	(0.18)	(0.45)	0.78
Income (loss) before income taxes	9.39	6.85	7.86	10.15	9.74	9.59	3.21	9.36	12.15	11.16
Provision for current and deferred domestic income taxes	1.50	1.34	0.93	1.46	1.37	0.77	0.47	0.36	0.37	0.21
Income (loss) after income taxes	7.89	5.51	6.94	8.69	8.37	8.82	2.73	9.00	11.78	10.95
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	35.96	26.90	29.17	38.71	36.92	47.30	15.96	43.90	59.71	52.07
After income taxes	30.22	21.64	25.73	33.15	31.73	43.50	13.62	42.20	57.90	51.09
Annual rate of profit on total assets:										
Before income taxes	14.75	10.54	11.52	15.45	14.57	27.44	8.90	24.65	33.86	30.61
After income taxes	12.39	8.48	10.17	13.23	12.52	25.24	7.60	23.70	32.84	30.03
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.90	1.79	1.80	1.82	1.79	2.54	2.32	2.38	2.55	2.61
Total cash, U.S. Government and other securities, to total current liabilities	0.46	0.43	0.43	0.43	0.44	0.67	0.58	0.69	0.78	0.82
Total stockholders' equity to total debt	1.39	1.28	1.28	1.30	1.29	3.42	3.01	3.34	3.06	3.32

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,720	2,717	3,050	3,147	3,527	1,620	1,541	1,904	2,053	2,291
Time deposits in the U.S., including negotiable certificates of deposit	309	324	374	265	294	58	39	75	100	111
Total cash on hand and in U.S. banks	3,029	3,040	3,423	3,412	3,820	1,677	1,579	1,979	2,153	2,402
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,018	1,918	1,737	1,876	1,804	158	107	147	207	185
Total cash, U.S. Government and other securities	5,047	4,958	5,161	5,288	5,624	1,835	1,687	2,126	2,360	2,587
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,577	7,406	7,902	8,301	8,668	2,655	2,583	2,761	2,938	3,260
Inventories	6,741	6,856	7,078	7,136	7,139	1,929	2,056	2,005	2,027	1,942
All other current assets	1,697	1,588	1,441	1,433	1,507	556	386	384	432	457
Total current assets	21,062	20,808	21,581	22,157	22,938	6,975	6,713	7,276	7,756	8,245
Property, plant, and equipment	23,603	24,707	24,739	24,538	24,627	6,984	7,491	7,345	7,511	7,569
Land and mineral rights	583	586	645	620	601	118	110	103	97	74
Less: Accumulated depreciation, depletion, and amortization	15,954	16,706	16,731	16,399	16,258	5,225	5,626	5,544	5,612	5,564
Net property, plant, and equipment	8,233	8,586	8,653	8,759	8,969	1,878	1,974	1,904	1,995	2,080
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	19,282	19,093	19,833	20,160	20,635	321	357	378	373	273
Total Assets	48,578	48,487	50,068	51,077	52,542	9,174	9,045	9,558	10,124	10,598
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	381	578	868	822	733	257	371	391	487	415
b. Other short-term loans, including commercial paper	172	124	194	233	245	83	9	7	61	31
Trade accounts and trade notes payable	4,729	4,853	4,969	5,026	5,150	1,226	1,142	1,271	1,260	1,299
Income taxes accrued, prior and current years, net of payments	67	4	93	63	95	6	21	34	15	21
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	410	416	455	446	420	167	155	158	128	154
b. Other long-term loans	260	307	221	324	369	109	170	71	72	161
All other current liabilities, including excise and sales taxes, and accrued expenses	5,051	5,346	5,221	5,247	5,802	902	1,019	1,129	1,021	1,072
Total current liabilities	11,069	11,629	12,022	12,161	12,815	2,751	2,888	3,060	3,043	3,154
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,162	6,675	7,354	7,595	7,661	637	671	679	766	730
b. Other long-term loans	6,996	6,707	6,376	6,307	6,674	304	303	301	365	387
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,431	4,480	4,535	4,625	4,653	159	138	151	208	97
Total liabilities	28,659	29,491	30,287	30,688	31,803	3,851	3,999	4,191	4,382	4,368
Capital stock and other capital (less treasury stock)	3,239	2,366	3,100	3,438	3,531	942	715	749	710	696
Retained earnings	16,680	16,630	16,681	16,950	17,208	4,380	4,330	4,617	5,032	5,534
Stockholders' equity	19,919	18,996	19,781	20,389	20,740	5,323	5,045	5,367	5,741	6,230
Total Liabilities and Stockholders' Equity	48,578	48,487	50,068	51,077	52,542	9,174	9,045	9,558	10,124	10,598
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,993	9,180	9,560	9,997	10,123	4,224	3,826	4,216	4,713	5,091
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.39	10.23	10.31	10.35	10.70	20.00	18.65	22.24	23.31	24.41
Trade accounts and trade notes receivable	15.60	15.27	15.78	16.25	16.50	28.95	28.56	28.89	29.02	30.76
Inventories	13.88	14.14	14.14	13.97	13.59	21.02	22.74	20.98	20.02	18.32
Total current assets	43.36	42.92	43.10	43.38	43.66	76.03	74.22	76.13	76.61	77.80
Net property, plant, and equipment	16.95	17.71	17.28	17.15	17.07	20.47	21.83	19.92	19.71	19.62
Short-term debt, including current portion of long-term debt	2.52	2.94	3.47	3.57	3.36	6.72	7.80	6.55	7.38	7.18
Total current liabilities	22.79	23.98	24.01	23.81	24.39	29.98	31.93	32.02	30.06	29.76
Long-term debt	27.09	27.60	27.42	27.22	27.28	10.26	10.77	10.25	11.18	10.54
Total liabilities	59.00	60.82	60.49	60.08	60.53	41.98	44.22	43.85	43.29	41.22
Stockholders' equity	41.00	39.18	39.51	39.92	39.47	58.02	55.78	56.15	56.71	58.78

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	46,567	47,028	47,859	48,941	50,310	6,189	6,347	6,305	6,662	6,724
Depreciation, depletion, and amortization of property, plant, and equipment	1,500	1,560	1,469	1,554	1,563	102	126	100	101	117
All other operating costs and expenses	40,226	40,933	41,674	42,168	43,799	5,863	6,126	5,855	6,010	6,456
Income (loss) from operations	4,841	4,535	4,716	5,219	4,947	224	96	350	550	152
Interest expense	1,422	1,406	1,507	1,491	1,516	44	50	46	40	60
All other nonoperating income (expense)	2,062	2,826	3,172	1,053	4,258	(20)	(41)	(17)	17	6
Income (loss) before income taxes	5,481	5,955	6,381	4,781	7,689	159	6	286	528	97
Provision for current and deferred domestic income taxes	940	786	931	673	1,591	27	14	31	38	30
Income (loss) after income taxes	4,541	5,170	5,450	4,108	6,097	132	(8)	255	490	67
Cash dividends charged to retained earnings this quarter	2,629	2,906	3,651	2,760	2,987	185	266	719	273	225
Net income retained in business	1,912	2,264	1,798	1,348	3,110	(53)	(274)	(464)	216	(158)
Retained earnings at beginning of quarter	148,770	150,305	153,924	152,896	153,605	432	1,485	1,614	1,052	532
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(220)	(479)	(3,626)	(468)	(2,727)	36	(4)	(73)	(147)	52
Retained earnings at end of quarter	150,462	152,090	152,096	153,776	153,988	415	1,207	1,078	1,120	426
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.22	3.32	3.07	3.18	3.11	1.65	1.98	1.58	1.52	1.73
All other operating costs and expenses	86.38	87.04	87.08	86.16	87.06	94.74	96.51	92.87	90.22	96.01
Income (loss) from operations	10.40	9.64	9.85	10.66	9.83	3.62	1.51	5.55	8.26	2.26
Interest expense	3.05	2.99	3.15	3.05	3.01	0.71	0.78	0.74	0.60	0.89
All other nonoperating income (expense)	4.43	6.01	6.63	2.15	8.46	(0.33)	(0.64)	(0.28)	0.26	0.08
Income (loss) before income taxes	11.77	12.66	13.33	9.77	15.28	2.57	0.09	4.54	7.93	1.45
Provision for current and deferred domestic income taxes	2.02	1.67	1.95	1.37	3.16	0.44	0.21	0.49	0.57	0.45
Income (loss) after income taxes	9.75	10.99	11.39	8.39	12.12	2.14	(0.12)	4.04	7.35	1.00
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.62	13.65	13.50	9.57	15.13	10.02	0.36	19.55	33.02	7.10
After income taxes	10.45	11.85	11.53	8.23	11.99	8.31	(0.50)	17.43	30.63	4.89
Annual rate of profit on total assets:										
Before income taxes	6.08	6.59	6.78	4.84	7.64	4.92	0.18	9.19	16.60	2.86
After income taxes	5.04	5.72	5.79	4.16	6.06	4.08	(0.25)	8.20	15.40	1.97
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.76	1.73	1.78	1.96	1.91	2.58	2.44	2.30	2.53	1.94
Total cash, U.S. Government and other securities, to total current liabilities	0.34	0.36	0.34	0.57	0.55	0.79	0.67	0.63	0.65	0.50
Total stockholders' equity to total debt	1.48	1.51	1.62	1.61	1.65	1.81	1.96	1.67	2.07	1.22

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,873	12,644	10,637	22,635	23,845	2,553	2,193	1,974	2,101	2,247
Time deposits in the U.S., including negotiable certificates of deposit	423	395	704	730	794	144	142	221	182	168
Total cash on hand and in U.S. banks	12,296	13,039	11,342	23,366	24,639	2,697	2,335	2,195	2,282	2,414
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,326	6,294	6,816	7,041	7,402	233	243	354	206	221
Total cash, U.S. Government and other securities	17,622	19,333	18,158	30,406	32,041	2,931	2,578	2,549	2,488	2,635
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,130	24,771	25,570	25,775	27,231	3,085	3,097	3,259	3,332	3,547
Inventories	27,718	27,390	29,206	28,873	29,102	3,205	3,227	3,056	3,301	3,467
All other current assets	20,830	21,150	21,224	20,225	22,063	413	456	497	610	564
Total current assets	90,300	92,645	94,158	105,280	110,437	9,633	9,358	9,361	9,731	10,213
Property, plant, and equipment	84,441	86,190	86,202	87,153	88,185	7,526	7,563	7,516	7,633	7,862
Land and mineral rights	2,031	1,873	1,967	2,203	2,123	101	103	118	111	98
Less: Accumulated depreciation, depletion, and amortization	52,662	53,560	53,153	53,867	54,457	5,584	5,612	5,515	5,674	5,814
Net property, plant, and equipment	33,809	34,504	35,016	35,490	35,851	2,044	2,054	2,119	2,070	2,146
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	236,260	234,200	247,496	254,134	256,484	1,270	1,209	962	921	1,265
Total Assets	360,369	361,348	376,671	394,903	402,772	12,947	12,621	12,442	12,721	13,624
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,037	2,976	3,110	2,983	2,624	468	527	460	582	544
b. Other short-term loans, including commercial paper	4,560	5,677	5,028	6,014	6,172	66	144	175	50	920
Trade accounts and trade notes payable	11,860	12,520	12,202	12,335	13,013	1,723	1,669	1,694	1,774	1,789
Income taxes accrued, prior and current years, net of payments	890	496	1,142	1,472	1,457	65	41	25	38	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,159	1,950	1,897	1,432	981	322	263	246	227	234
b. Other long-term loans	3,303	3,611	3,626	3,075	4,477	110	100	354	120	578
All other current liabilities, including excise and sales taxes, and accrued expenses	25,404	26,194	25,873	26,444	29,235	976	1,085	1,123	1,053	1,180
Total current liabilities	51,213	53,423	52,879	53,756	57,960	3,731	3,829	4,078	3,844	5,268
Long-term debt, due in more than 1 year:										
a. Loans from banks	36,545	35,509	36,470	37,913	38,009	1,438	1,146	1,183	1,209	1,207
b. Other long-term loans	67,500	65,539	66,620	72,683	71,230	1,106	1,029	1,082	906	1,000
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,364	32,321	31,585	30,820	32,238	314	331	248	368	661
Total liabilities	186,622	186,793	187,553	195,171	199,437	6,589	6,334	6,590	6,326	8,136
Capital stock and other capital (less treasury stock)	23,286	22,465	37,022	45,956	49,347	5,943	5,080	4,775	5,275	5,062
Retained earnings	150,462	152,090	152,096	153,776	153,988	415	1,207	1,078	1,120	426
Stockholders' equity	173,748	174,555	189,118	199,732	203,335	6,358	6,287	5,853	6,395	5,487
Total Liabilities and Stockholders' Equity	360,369	361,348	376,671	394,903	402,772	12,947	12,621	12,442	12,721	13,624
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	39,087	39,221	41,279	51,524	52,477	5,903	5,530	5,284	5,887	4,945
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.89	5.35	4.82	7.70	7.96	22.63	20.42	20.48	19.56	19.34
Trade accounts and trade notes receivable	6.70	6.86	6.79	6.53	6.76	23.82	24.54	26.20	26.19	26.04
Inventories	7.69	7.58	7.75	7.31	7.23	24.76	25.57	24.56	25.95	25.44
Total current assets	25.06	25.64	25.00	26.66	27.42	74.41	74.15	75.24	76.49	74.96
Net property, plant, and equipment	9.38	9.55	9.30	8.99	8.90	15.79	16.28	17.03	16.27	15.75
Short-term debt, including current portion of long-term debt	3.62	3.93	3.63	3.42	3.54	7.46	8.19	9.93	7.69	16.70
Total current liabilities	14.21	14.78	14.04	13.61	14.39	28.81	30.33	32.77	30.21	38.67
Long-term debt	28.87	27.96	27.37	28.01	27.12	19.65	17.23	18.20	16.62	16.20
Total liabilities	51.79	51.69	49.79	49.42	49.52	50.89	50.19	52.96	49.73	59.72
Stockholders' equity	48.21	48.31	50.21	50.58	50.48	49.11	49.81	47.04	50.27	40.28

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,581,096	1,600,344	1,571,597	1,645,906	1,648,435	65,177	65,067	64,882	70,175	69,943
Depreciation, depletion, and amortization of property, plant, and equipment	48,299	50,667	48,844	50,031	51,050	1,227	1,640	1,288	1,463	1,539
All other operating costs and expenses	1,397,648	1,442,001	1,399,895	1,452,730	1,455,300	58,592	62,498	57,319	61,024	61,919
Income (loss) from operations	135,149	107,676	122,858	143,146	142,085	5,358	929	6,274	7,689	6,486
Interest expense	32,651	34,446	34,026	34,629	35,570	360	402	361	365	371
All other nonoperating income (expense)	83,516	80,351	83,119	70,708	79,646	40	51	39	(102)	(86)
Income (loss) before income taxes	186,014	153,581	171,951	179,225	186,161	5,038	579	5,952	7,222	6,029
Provision for current and deferred domestic income taxes	25,862	27,261	27,306	32,008	25,206	300	293	279	365	272
Income (loss) after income taxes	160,152	126,320	144,645	147,216	160,955	4,738	286	5,672	6,857	5,757
Cash dividends charged to retained earnings this quarter	66,593	70,407	68,137	75,058	73,093	2,358	2,449	3,349	2,781	2,357
Net income retained in business	93,558	55,913	76,508	72,158	87,863	2,380	(2,163)	2,323	4,077	3,400
Retained earnings at beginning of quarter	3,198,380	3,213,212	3,200,564	3,223,158	3,284,768	34,957	37,916	34,293	35,767	40,551
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21,065)	(55,099)	(30,748)	(23,924)	(27,376)	(253)	(194)	(352)	(611)	(1,017)
Retained earnings at end of quarter	3,270,874	3,214,025	3,246,323	3,271,392	3,345,254	37,084	35,559	36,264	39,232	42,934
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.05	3.17	3.11	3.04	3.10	1.88	2.52	1.99	2.08	2.20
All other operating costs and expenses	88.40	90.11	89.07	88.26	88.28	89.90	96.05	88.34	86.96	88.53
Income (loss) from operations	8.55	6.73	7.82	8.70	8.62	8.22	1.43	9.67	10.96	9.27
Interest expense	2.07	2.15	2.17	2.10	2.16	0.55	0.62	0.56	0.52	0.53
All other nonoperating income (expense)	5.28	5.02	5.29	4.30	4.83	0.06	0.08	0.06	(0.15)	(0.12)
Income (loss) before income taxes	11.76	9.60	10.94	10.89	11.29	7.73	0.89	9.17	10.29	8.62
Provision for current and deferred domestic income taxes	1.64	1.70	1.74	1.94	1.53	0.46	0.45	0.43	0.52	0.39
Income (loss) after income taxes	10.13	7.89	9.20	8.94	9.76	7.27	0.44	8.74	9.77	8.23
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.71	14.79	16.25	16.64	16.75	37.46	4.28	44.80	52.01	41.41
After income taxes	15.25	12.16	13.67	13.67	14.49	35.23	2.11	42.70	49.38	39.54
Annual rate of profit on total assets:										
Before income taxes	7.32	5.98	6.62	6.81	6.91	18.56	2.11	21.52	25.37	20.85
After income taxes	6.30	4.92	5.57	5.59	5.98	17.45	1.04	20.51	24.09	19.91
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.28	1.25	1.26	1.26	1.26	2.41	2.36	2.32	2.39	2.44
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.28	0.27	0.28	0.28	0.71	0.69	0.68	0.69	0.73
Total stockholders' equity to total debt	1.40	1.35	1.35	1.35	1.38	1.72	1.69	1.67	1.66	1.77

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS										
Cash and demand deposits in the U.S.	321,256	322,159	311,761	328,684	343,675	20,165	19,293	20,094	20,479	21,873
Time deposits in the U.S., including negotiable certificates of deposit	38,221	43,805	41,478	40,152	41,348	1,295	1,394	1,231	1,248	1,380
Total cash on hand and in U.S. banks	359,477	365,964	353,239	368,835	385,023	21,461	20,687	21,326	21,727	23,254
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	184,297	187,286	178,799	186,818	197,687	1,182	1,670	1,642	1,511	1,215
Total cash, U.S. Government and other securities	543,774	553,249	532,038	555,653	582,710	22,643	22,357	22,968	23,238	24,468
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	717,446	701,877	725,269	743,430	767,607	26,876	26,006	27,281	28,002	28,519
Inventories	794,069	788,062	812,686	814,380	833,066	23,392	23,986	23,838	24,316	24,295
All other current assets	406,719	399,391	398,901	399,179	414,454	4,232	4,573	4,491	4,543	4,567
Total current assets	2,462,008	2,442,580	2,468,894	2,512,643	2,597,838	77,142	76,922	78,578	80,099	81,849
Property, plant, and equipment	3,352,293	3,379,036	3,410,386	3,447,343	3,494,054	112,513	114,958	114,246	115,857	116,318
Land and mineral rights	188,199	189,261	194,481	193,532	195,386	1,575	1,975	1,391	1,472	1,505
Less: Accumulated depreciation, depletion, and amortization	1,908,383	1,923,958	1,948,701	1,972,684	1,999,924	88,483	90,282	89,506	90,212	90,647
Net property, plant, and equipment	1,632,109	1,644,340	1,656,166	1,668,191	1,689,515	25,605	26,651	26,131	27,117	27,176
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,073,408	6,182,622	6,263,445	6,351,018	6,483,788	5,857	6,319	5,919	6,640	6,645
Total Assets	10,167,525	10,269,541	10,388,505	10,531,852	10,771,141	108,604	109,892	110,628	113,856	115,670
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	62,658	62,561	61,113	62,386	62,158	4,249	4,382	4,427	4,639	4,415
b. Other short-term loans, including commercial paper	189,971	181,860	199,556	207,321	203,801	1,053	1,213	1,138	1,002	945
Trade accounts and trade notes payable	575,803	586,366	589,436	596,818	615,225	13,487	13,434	14,116	13,868	13,804
Income taxes accrued, prior and current years, net of payments	24,128	21,398	27,811	25,935	27,815	439	396	463	391	362
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	39,345	41,687	47,322	48,246	47,063	2,928	2,880	2,895	3,392	3,440
b. Other long-term loans	127,645	138,784	146,849	151,685	161,307	2,203	2,344	2,558	2,230	2,866
All other current liabilities, including excise and sales taxes, and accrued expenses	897,946	918,300	894,477	897,674	937,669	7,691	7,928	8,292	7,975	7,671
Total current liabilities	1,917,496	1,950,956	1,966,563	1,990,066	2,055,038	32,050	32,577	33,890	33,498	33,503
Long-term debt, due in more than 1 year:										
a. Loans from banks	499,044	512,873	521,088	522,955	526,943	12,186	11,830	11,325	11,297	10,875
b. Other long-term loans	2,080,899	2,147,933	2,162,548	2,202,413	2,224,307	8,664	9,261	9,497	10,860	10,410
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,468,565	1,503,224	1,506,590	1,507,207	1,520,233	1,905	2,157	2,778	2,657	2,646
Total liabilities	5,966,004	6,114,987	6,156,789	6,222,641	6,326,520	54,805	55,825	57,489	58,312	57,433
Capital stock and other capital (less treasury stock)	930,647	940,529	985,393	1,037,819	1,099,367	16,715	18,508	16,875	16,312	15,303
Retained earnings	3,270,874	3,214,025	3,246,323	3,271,392	3,345,254	37,084	35,559	36,264	39,232	42,934
Stockholders' equity	4,201,521	4,154,555	4,231,716	4,309,211	4,444,621	53,799	54,067	53,139	55,544	58,237
Total Liabilities and Stockholders' Equity	10,167,525	10,269,541	10,388,505	10,531,852	10,771,141	108,604	109,892	110,628	113,856	115,670
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	544,512	491,623	502,331	522,577	542,800	45,092	44,344	44,689	46,601	48,346
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.35	5.39	5.12	5.28	5.41	20.85	20.34	20.76	20.41	21.15
Trade accounts and trade notes receivable	7.06	6.83	6.98	7.06	7.13	24.75	23.66	24.66	24.59	24.66
Inventories	7.81	7.67	7.82	7.73	7.73	21.54	21.83	21.55	21.36	21.00
Total current assets	24.21	23.78	23.77	23.86	24.12	71.03	70.00	71.03	70.35	70.76
Net property, plant, and equipment	16.05	16.01	15.94	15.84	15.69	23.58	24.25	23.62	23.82	23.49
Short-term debt, including current portion of long-term debt	4.13	4.14	4.38	4.46	4.40	9.61	9.85	9.96	9.89	10.09
Total current liabilities	18.86	19.00	18.93	18.90	19.08	29.51	29.64	30.63	29.42	28.96
Long-term debt	25.37	25.91	25.83	25.88	25.54	19.20	19.19	18.82	19.46	18.40
Total liabilities	58.68	59.54	59.27	59.08	58.74	50.46	50.80	51.97	51.22	49.65
Stockholders' equity	41.32	40.46	40.73	40.92	41.26	49.54	49.20	48.03	48.78	50.35

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	34,361	31,637	32,302	33,057	32,576	51,342	48,458	48,227	53,277	54,642
Depreciation, depletion, and amortization of property, plant, and equipment	764	819	719	745	778	1,306	1,373	1,273	1,343	1,372
All other operating costs and expenses	30,667	29,768	28,496	28,625	28,615	46,077	44,843	43,381	47,760	49,430
Income (loss) from operations	2,931	1,050	3,087	3,688	3,183	3,958	2,242	3,573	4,175	3,840
Interest expense	237	217	183	189	187	373	356	326	356	393
All other nonoperating income (expense)	81	91	19	59	82	(67)	(133)	52	75	74
Income (loss) before income taxes	2,774	924	2,923	3,557	3,077	3,518	1,753	3,299	3,894	3,522
Provision for current and deferred domestic income taxes	225	143	238	203	201	304	257	333	399	330
Income (loss) after income taxes	2,549	780	2,685	3,354	2,876	3,215	1,496	2,966	3,495	3,192
Cash dividends charged to retained earnings this quarter	1,044	1,292	1,243	1,445	1,167	1,532	1,590	1,659	1,864	1,285
Net income retained in business	1,505	(512)	1,442	1,909	1,709	1,683	(94)	1,307	1,631	1,906
Retained earnings at beginning of quarter	26,739	25,565	27,627	26,529	29,563	37,046	43,675	38,676	42,600	48,701
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(160)	(70)	(107)	(547)	(110)	(300)	(420)	(14)	(574)	(238)
Retained earnings at end of quarter	28,084	24,984	28,962	27,891	31,161	38,428	43,161	39,969	43,657	50,370
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	2.59	2.23	2.25	2.39	2.54	2.83	2.64	2.52	2.51
All other operating costs and expenses	89.25	94.09	88.22	86.59	87.84	89.75	92.54	89.95	89.64	90.46
Income (loss) from operations	8.53	3.32	9.56	11.16	9.77	7.71	4.63	7.41	7.84	7.03
Interest expense	0.69	0.69	0.57	0.57	0.57	0.73	0.73	0.68	0.67	0.72
All other nonoperating income (expense)	0.23	0.29	0.06	0.18	0.25	(0.13)	(0.27)	0.11	0.14	0.14
Income (loss) before income taxes	8.07	2.92	9.05	10.76	9.45	6.85	3.62	6.84	7.31	6.44
Provision for current and deferred domestic income taxes	0.66	0.45	0.74	0.61	0.62	0.59	0.53	0.69	0.75	0.60
Income (loss) after income taxes	7.42	2.47	8.31	10.15	8.83	6.26	3.09	6.15	6.56	5.84
OPERATING RATIOS	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	28.28	10.15	31.30	38.01	31.52	22.82	11.24	20.50	23.86	19.90
After income taxes	25.98	8.57	28.75	35.84	29.46	20.85	9.60	18.43	21.41	18.04
Annual rate of profit on total assets:										
Before income taxes	15.18	5.39	16.85	20.88	18.00	11.66	6.03	11.17	12.75	10.90
After income taxes	13.95	4.55	15.48	19.69	16.82	10.65	5.14	10.05	11.44	9.88
BALANCE SHEET RATIOS	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.46	2.38	2.39	2.47	2.47	2.18	2.28	2.32	2.22	2.25
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.61	0.63	0.63	0.63	0.47	0.52	0.51	0.47	0.48
Total stockholders' equity to total debt	2.22	2.11	2.19	2.32	2.68	2.04	2.20	2.30	2.17	2.38

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2016	2016	2017	2017	2017	2016	2016	2017	2017	2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,538	9,799	10,411	10,027	10,218	13,942	13,682	13,792	13,456	14,630
Time deposits in the U.S., including negotiable certificates of deposit	808	661	857	755	665	965	1,031	1,082	1,166	997
Total cash on hand and in U.S. banks	11,347	10,460	11,269	10,782	10,883	14,907	14,713	14,874	14,622	15,627
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,151	1,224	1,219	1,227	1,210	1,945	1,990	2,119	2,073	2,150
Total cash, U.S. Government and other securities	12,497	11,684	12,487	12,009	12,094	16,852	16,703	16,993	16,696	17,777
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,391	15,628	16,557	16,785	16,632	27,694	25,099	27,238	28,715	30,323
Inventories	16,413	15,671	15,443	15,277	15,727	28,649	27,400	27,930	28,598	30,130
All other current assets	3,071	2,867	2,638	2,589	2,509	4,963	4,751	4,706	4,786	4,675
Total current assets	49,373	45,849	47,125	46,661	46,962	78,159	73,953	76,867	78,794	82,905
Property, plant, and equipment	57,886	57,144	57,163	56,667	56,040	86,216	87,698	84,782	87,659	92,700
Land and mineral rights	953	920	1,150	1,115	1,085	2,256	2,018	1,822	1,833	2,000
Less: Accumulated depreciation, depletion, and amortization	40,141	39,666	40,246	40,232	39,485	55,866	57,028	55,012	56,614	59,985
Net property, plant, and equipment	18,698	18,398	18,067	17,551	17,640	32,606	32,688	31,592	32,878	34,715
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,030	4,370	4,201	3,926	3,784	9,939	9,724	9,647	10,546	11,636
Total Assets	73,100	68,617	69,393	68,137	68,387	120,704	116,365	118,106	122,218	129,255
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,685	2,752	2,696	2,723	2,737	6,113	5,208	5,311	5,899	5,633
b. Other short-term loans, including commercial paper	852	594	384	373	420	751	1,171	1,286	1,311	1,547
Trade accounts and trade notes payable	8,451	7,854	8,204	7,678	8,101	14,304	12,601	13,226	14,351	15,133
Income taxes accrued, prior and current years, net of payments	267	211	318	198	215	304	363	367	335	331
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,633	1,560	1,440	1,575	1,664	2,620	2,563	2,622	3,104	3,097
b. Other long-term loans	839	802	1,575	963	671	1,295	1,052	1,402	1,165	1,000
All other current liabilities, including excise and sales taxes, and accrued expenses	5,383	5,529	5,101	5,407	5,239	10,485	9,437	8,987	9,281	10,120
Total current liabilities	20,109	19,302	19,718	18,916	19,047	35,872	32,394	33,201	35,446	36,859
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,489	7,111	7,236	6,906	6,079	13,144	12,191	11,019	11,391	12,210
b. Other long-term loans	4,157	4,413	3,755	3,576	3,012	6,354	6,112	6,361	7,221	6,265
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,100	1,372	1,328	1,305	1,200	3,659	3,316	3,159	2,863	3,148
Total liabilities	33,856	32,198	32,037	30,703	29,339	59,029	54,013	53,741	56,920	58,482
Capital stock and other capital (less treasury stock)	11,160	11,434	8,394	9,544	7,887	23,246	19,190	24,397	21,641	20,403
Retained earnings	28,084	24,984	28,962	27,891	31,161	38,428	43,161	39,969	43,657	50,370
Stockholders' equity	39,245	36,418	37,356	37,435	39,048	61,675	62,351	64,365	65,298	70,773
Total Liabilities and Stockholders' Equity	73,100	68,617	69,393	68,137	68,387	120,704	116,365	118,106	122,218	129,255
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	29,264	26,548	27,407	27,745	27,915	42,287	41,559	43,666	43,349	46,045
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	17.10	17.03	18.00	17.63	17.68	13.96	14.35	14.39	13.66	13.75
Trade accounts and trade notes receivable	23.79	22.78	23.86	24.63	24.32	22.94	21.57	23.06	23.49	23.46
Inventories	22.45	22.84	22.25	22.42	23.00	23.74	23.55	23.65	23.40	23.31
Total current assets	67.54	66.82	67.91	68.48	68.67	64.75	63.55	65.08	64.47	64.14
Net property, plant, and equipment	25.58	26.81	26.04	25.76	25.79	27.01	28.09	26.75	26.90	26.86
Short-term debt, including current portion of long-term debt	8.22	8.32	8.78	8.27	8.03	8.93	8.59	8.99	9.39	8.72
Total current liabilities	27.51	28.13	28.42	27.76	27.85	29.72	27.84	28.11	29.00	28.52
Long-term debt	15.93	16.80	15.84	15.38	13.29	16.15	15.73	14.72	15.23	14.29
Total liabilities	46.31	46.92	46.17	45.06	42.90	48.90	46.42	45.50	46.57	45.25
Stockholders' equity	53.69	53.08	53.83	54.94	57.10	51.10	53.58	54.50	53.43	54.75

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	747,201	759,075	757,639	788,480	792,530	20,326	20,679	19,432	21,119	21,417
Depreciation, depletion, and amortization of property, plant, and equipment	24,963	26,517	25,761	26,293	26,958	400	520	423	405	455
All other operating costs and expenses	654,452	679,733	667,768	691,597	692,584	18,488	19,470	17,322	18,642	19,258
Income (loss) from operations	67,785	52,825	64,110	70,590	72,988	1,438	689	1,687	2,072	1,703
Interest expense	17,663	18,650	18,475	18,778	19,254	123	146	125	135	128
All other nonoperating income (expense)	43,487	37,343	39,153	31,622	33,879	113	79	1	(46)	4
Income (loss) before income taxes	93,609	71,518	84,788	83,434	87,613	1,428	622	1,564	1,892	1,579
Provision for current and deferred domestic income taxes	11,992	10,535	12,777	15,510	12,559	51	83	84	80	59
Income (loss) after income taxes	81,617	60,983	72,011	67,924	75,054	1,378	539	1,480	1,812	1,521
Cash dividends charged to retained earnings this quarter	34,794	37,480	35,789	40,900	38,103	784	893	758	813	599
Net income retained in business	46,822	23,502	36,223	27,023	36,951	594	(354)	721	998	921
Retained earnings at beginning of quarter	1,858,501	1,877,945	1,895,953	1,920,567	1,955,224	8,743	9,055	9,599	8,390	9,225
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,795)	(5,335)	(6,436)	(5,382)	(6,976)	(11)	(18)	(87)	(116)	(312)
Retained earnings at end of quarter	1,899,528	1,896,113	1,925,740	1,942,208	1,985,199	9,326	8,683	10,234	9,272	9,835
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.34	3.49	3.40	3.33	3.40	1.97	2.52	2.18	1.92	2.12
All other operating costs and expenses	87.59	89.55	88.14	87.71	87.39	90.96	94.15	89.14	88.27	89.92
Income (loss) from operations	9.07	6.96	8.46	8.95	9.21	7.07	3.33	8.68	9.81	7.95
Interest expense	2.36	2.46	2.44	2.38	2.43	0.60	0.70	0.64	0.64	0.60
All other nonoperating income (expense)	5.82	4.92	5.17	4.01	4.27	0.56	0.38	0.01	(0.22)	0.02
Income (loss) before income taxes	12.53	9.42	11.19	10.58	11.05	7.03	3.01	8.05	8.96	7.38
Provision for current and deferred domestic income taxes	1.60	1.39	1.69	1.97	1.58	0.25	0.40	0.43	0.38	0.27
Income (loss) after income taxes	10.92	8.03	9.50	8.61	9.47	6.78	2.61	7.62	8.58	7.10
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.72	13.68	15.91	15.48	15.77	39.68	16.89	43.55	51.92	40.87
After income taxes	15.45	11.67	13.51	12.60	13.51	38.27	14.64	41.22	49.74	39.34
Annual rate of profit on total assets:										
Before income taxes	7.27	5.47	6.39	6.25	6.42	18.71	7.83	19.86	23.04	18.77
After income taxes	6.34	4.66	5.43	5.08	5.50	18.05	6.78	18.80	22.07	18.07
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.21	1.18	1.17	1.16	1.17	2.14	2.21	2.12	2.08	2.22
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.23	0.22	0.21	0.22	0.63	0.64	0.64	0.61	0.67
Total stockholders' equity to total debt	1.26	1.20	1.19	1.20	1.23	1.51	1.44	1.43	1.32	1.37

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	126,816	126,444	120,621	114,607	124,435	5,231	5,306	5,494	5,601	5,902
Time deposits in the U.S., including negotiable certificates of deposit	15,561	20,450	19,318	15,126	15,723	444	432	404	421	489
Total cash on hand and in U.S. banks	142,376	146,894	139,938	129,733	140,157	5,675	5,738	5,897	6,022	6,391
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	58,815	52,911	50,745	51,710	55,862	391	349	504	362	361
Total cash, U.S. Government and other securities	201,191	199,805	190,684	181,443	196,020	6,066	6,087	6,402	6,385	6,752
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	312,359	312,426	320,332	327,474	340,481	7,144	7,016	7,271	7,490	7,791
Inventories	312,444	316,252	326,145	321,049	328,573	6,162	6,598	6,385	6,563	6,522
All other current assets	193,550	194,370	193,481	195,713	199,518	1,150	1,379	1,191	1,441	1,407
Total current assets	1,019,545	1,022,853	1,030,641	1,025,679	1,064,592	20,522	21,080	21,249	21,879	22,472
Property, plant, and equipment	1,854,404	1,874,488	1,897,458	1,918,672	1,941,849	34,078	35,588	34,523	35,304	33,940
Land and mineral rights	107,374	107,203	112,107	111,057	110,335	442	470	369	437	397
Less: Accumulated depreciation, depletion, and amortization	995,940	1,004,976	1,021,847	1,036,641	1,051,875	26,551	27,455	26,540	26,902	25,612
Net property, plant, and equipment	965,838	976,716	987,719	993,088	1,000,309	7,970	8,603	8,352	8,840	8,725
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,162,852	3,234,774	3,288,865	3,324,713	3,395,597	2,044	2,105	1,887	2,120	2,459
Total Assets	5,148,235	5,234,342	5,307,225	5,343,479	5,460,498	30,535	31,788	31,488	32,838	33,656
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	22,930	22,454	21,803	22,837	21,986	1,218	1,402	1,380	1,308	1,351
b. Other short-term loans, including commercial paper	128,522	118,807	134,465	142,878	138,804	264	314	535	384	325
Trade accounts and trade notes payable	247,302	264,508	259,279	261,323	269,455	4,136	4,283	4,360	4,482	4,300
Income taxes accrued, prior and current years, net of payments	9,954	9,223	11,445	10,696	13,941	161	158	152	144	130
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	18,390	16,706	20,120	22,499	22,406	1,017	914	779	1,330	1,185
b. Other long-term loans	70,447	77,022	83,606	84,833	89,542	831	636	797	799	799
All other current liabilities, including excise and sales taxes, and accrued expenses	346,497	357,114	347,905	336,646	349,944	1,966	1,824	2,030	2,048	2,031
Total current liabilities	844,041	865,834	878,623	881,713	906,077	9,592	9,530	10,032	10,495	10,122
Long-term debt, due in more than 1 year:										
a. Loans from banks	232,582	246,597	250,135	248,651	248,255	3,782	3,930	3,638	3,838	3,577
b. Other long-term loans	1,202,219	1,264,639	1,276,888	1,280,168	1,289,784	2,444	3,060	2,915	3,391	4,085
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	755,900	766,300	769,747	776,820	793,709	318	540	541	542	412
Total liabilities	3,034,742	3,143,369	3,175,393	3,187,352	3,237,826	16,136	17,060	17,126	18,267	18,196
Capital stock and other capital (less treasury stock)	213,965	194,860	206,093	213,920	237,473	5,074	6,044	4,129	5,299	5,626
Retained earnings	1,899,528	1,896,113	1,925,740	1,942,208	1,985,199	9,326	8,683	10,234	9,272	9,835
Stockholders' equity	2,113,493	2,090,973	2,131,832	2,156,128	2,222,672	14,399	14,727	14,362	14,572	15,460
Total Liabilities and Stockholders' Equity	5,148,235	5,234,342	5,307,225	5,343,479	5,460,498	30,535	31,788	31,488	32,838	33,656
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	175,504	157,019	152,018	143,966	158,515	10,930	11,550	11,217	11,384	12,350
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.91	3.82	3.59	3.40	3.59	19.87	19.15	20.33	19.44	20.06
Trade accounts and trade notes receivable	6.07	5.97	6.04	6.13	6.24	23.40	22.07	23.09	22.81	23.15
Inventories	6.07	6.04	6.15	6.01	6.02	20.18	20.76	20.28	19.99	19.38
Total current assets	19.80	19.54	19.42	19.19	19.50	67.21	66.31	67.48	66.63	66.77
Net property, plant, and equipment	18.76	18.66	18.61	18.59	18.32	26.10	27.06	26.52	26.92	25.92
Short-term debt, including current portion of long-term debt	4.67	4.49	4.90	5.11	4.99	10.90	10.27	11.09	11.64	10.88
Total current liabilities	16.39	16.54	16.56	16.50	16.59	31.41	29.98	31.86	31.96	30.07
Long-term debt	27.87	28.87	28.77	28.61	28.17	20.39	21.99	20.81	22.01	22.77
Total liabilities	58.95	60.05	59.83	59.65	59.30	52.84	53.67	54.39	55.63	54.06
Stockholders' equity	41.05	39.95	40.17	40.35	40.70	47.16	46.33	45.61	44.37	45.94

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	11,275	10,140	11,218	11,022	10,496	21,413	20,950	19,801	21,400	21,154
Depreciation, depletion, and amortization of property, plant, and equipment	269	240	242	238	235	578	635	572	571	558
All other operating costs and expenses	10,133	9,626	9,967	9,966	9,588	19,366	19,169	17,625	19,192	19,139
Income (loss) from operations	873	273	1,008	817	674	1,469	1,146	1,604	1,636	1,457
Interest expense	64	63	64	71	62	170	172	142	135	132
All other nonoperating income (expense)	(2)	18	26	21	7	(98)	(136)	(15)	27	32
Income (loss) before income taxes	806	229	971	768	619	1,200	837	1,447	1,528	1,357
Provision for current and deferred domestic income taxes	66	40	66	59	55	77	99	139	153	147
Income (loss) after income taxes	741	189	904	709	564	1,123	739	1,308	1,376	1,210
Cash dividends charged to retained earnings this quarter	303	414	323	432	216	473	747	756	900	358
Net income retained in business	438	(225)	581	277	348	650	(9)	552	476	852
Retained earnings at beginning of quarter	8,196	7,964	7,921	7,142	8,381	12,342	14,152	14,174	15,591	16,557
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(63)	52	(135)	(114)	(64)	(33)	26	(34)	(112)	(9)
Retained earnings at end of quarter	8,571	7,792	8,368	7,305	8,664	12,959	14,169	14,692	15,955	17,401
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.38	2.37	2.16	2.16	2.23	2.70	3.03	2.89	2.67	2.64
All other operating costs and expenses	89.87	94.94	88.85	90.42	91.34	90.44	91.50	89.01	89.68	90.47
Income (loss) from operations	7.74	2.70	8.99	7.42	6.42	6.86	5.47	8.10	7.65	6.89
Interest expense	0.57	0.62	0.57	0.64	0.60	0.80	0.82	0.72	0.63	0.62
All other nonoperating income (expense)	(0.02)	0.18	0.23	0.19	0.07	(0.46)	(0.65)	(0.07)	0.13	0.15
Income (loss) before income taxes	7.15	2.26	8.65	6.97	5.89	5.60	4.00	7.31	7.14	6.41
Provision for current and deferred domestic income taxes	0.58	0.39	0.59	0.54	0.52	0.36	0.47	0.70	0.71	0.69
Income (loss) after income taxes	6.57	1.87	8.06	6.43	5.37	5.24	3.53	6.60	6.43	5.72
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.03	8.92	37.20	29.00	22.27	22.92	14.92	26.15	27.07	21.36
After income taxes	27.59	7.36	34.67	26.76	20.29	21.45	13.16	23.63	24.37	19.05
Annual rate of profit on total assets:										
Before income taxes	15.02	4.61	18.13	14.50	11.77	10.71	7.52	13.35	14.02	11.95
After income taxes	13.80	3.81	16.89	13.38	10.72	10.03	6.63	12.06	12.62	10.66
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.40	2.39	2.04	2.14	2.19	1.98	2.12	2.06	2.00	2.13
Total cash, U.S. Government and other securities, to total current liabilities	0.52	0.56	0.49	0.47	0.49	0.39	0.46	0.43	0.41	0.45
Total stockholders' equity to total debt	1.88	1.87	1.64	1.76	2.12	1.58	1.81	1.87	1.89	2.42

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,433	2,419	2,582	2,434	2,466	4,509	4,882	4,422	4,242	4,706
Time deposits in the U.S., including negotiable certificates of deposit	193	162	300	252	218	239	279	317	374	252
Total cash on hand and in U.S. banks	2,626	2,581	2,882	2,686	2,684	4,748	5,161	4,739	4,616	4,958
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	367	426	447	376	386	559	499	629	677	646
Total cash, U.S. Government and other securities	2,993	3,007	3,329	3,063	3,069	5,307	5,660	5,369	5,293	5,604
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,396	4,558	5,035	5,215	5,010	10,319	9,577	9,953	9,988	10,070
Inventories	4,471	4,266	4,542	4,652	4,681	9,746	9,511	9,163	9,078	9,635
All other current assets	887	914	913	926	946	1,637	1,662	1,510	1,335	1,309
Total current assets	13,746	12,745	13,819	13,855	13,706	27,008	26,411	25,995	25,693	26,618
Property, plant, and equipment	19,099	18,409	19,444	18,952	18,873	36,916	38,390	36,030	36,775	38,741
Land and mineral rights	315	295	444	452	347	1,011	851	652	637	743
Less: Accumulated depreciation, depletion, and amortization	13,208	12,917	13,819	13,565	13,254	23,375	24,517	22,778	23,207	24,789
Net property, plant, and equipment	6,205	5,787	6,069	5,839	5,966	14,552	14,724	13,904	14,204	14,695
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,524	1,340	1,524	1,495	1,362	3,235	3,430	3,473	3,698	4,101
Total Assets	21,476	19,872	21,413	21,189	21,035	44,795	44,565	43,372	43,595	45,415
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	873	835	863	996	926	2,742	2,178	2,190	2,323	2,057
b. Other short-term loans, including commercial paper	95	90	93	145	163	123	670	740	632	191
Trade accounts and trade notes payable	2,744	2,499	2,863	2,629	2,765	6,074	5,368	5,473	5,707	5,806
Income taxes accrued, prior and current years, net of payments	74	49	93	70	69	117	114	160	108	127
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	600	524	558	648	539	1,042	1,126	1,099	1,266	1,241
b. Other long-term loans	193	149	915	384	262	751	381	582	446	419
All other current liabilities, including excise and sales taxes, and accrued expenses	1,156	1,195	1,377	1,609	1,537	2,776	2,601	2,373	2,334	2,684
Total current liabilities	5,736	5,340	6,762	6,480	6,260	13,625	12,436	12,618	12,815	12,525
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,726	2,444	2,729	2,598	2,347	5,919	5,552	4,499	4,632	4,400
b. Other long-term loans	1,217	1,462	1,215	1,248	1,001	2,677	2,486	2,725	2,636	2,169
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,056	349	271	266	312	1,633	1,638	1,390	930	916
Total liabilities	10,735	9,595	10,977	10,593	9,920	23,854	22,112	21,232	21,012	20,009
Capital stock and other capital (less treasury stock)	2,170	2,485	2,068	3,292	2,450	7,982	8,284	7,448	6,628	8,005
Retained earnings	8,571	7,792	8,368	7,305	8,664	12,959	14,169	14,692	15,955	17,401
Stockholders' equity	10,741	10,276	10,436	10,597	11,115	20,942	22,453	22,140	22,583	25,405
Total Liabilities and Stockholders' Equity	21,476	19,872	21,413	21,189	21,035	44,795	44,565	43,372	43,595	45,415
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	8,010	7,405	7,057	7,375	7,446	13,383	13,974	13,377	12,878	14,093
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	13.93	15.13	15.55	14.45	14.59	11.85	12.70	12.38	12.14	12.34
Trade accounts and trade notes receivable	25.13	22.94	23.51	24.61	23.82	23.04	21.49	22.95	22.91	22.17
Inventories	20.82	21.47	21.21	21.95	22.25	21.76	21.34	21.13	20.82	21.21
Total current assets	64.01	64.13	64.54	65.39	65.16	60.29	59.26	59.94	58.94	58.61
Net property, plant, and equipment	28.89	29.12	28.34	27.56	28.36	32.49	33.04	32.06	32.58	32.36
Short-term debt, including current portion of long-term debt	8.20	8.04	11.35	10.25	8.98	10.40	9.77	10.63	10.70	8.61
Total current liabilities	26.71	26.87	31.58	30.58	29.76	30.42	27.91	29.09	29.40	27.58
Long-term debt	18.36	19.66	18.42	18.15	15.91	19.19	18.04	16.66	16.67	14.46
Total liabilities	49.99	48.29	51.26	49.99	47.16	53.25	49.62	48.95	48.20	44.06
Stockholders' equity	50.01	51.71	48.74	50.01	52.84	46.75	50.38	51.05	51.80	55.94

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	833,895	841,269	813,958	857,426	855,905	44,851	44,388	45,449	49,056	48,527
Depreciation, depletion, and amortization of property, plant, and equipment	23,336	24,151	23,083	23,737	24,092	827	1,120	865	1,058	1,084
All other operating costs and expenses	743,197	762,268	732,127	761,133	762,717	40,105	43,028	39,997	42,381	42,661
Income (loss) from operations	67,363	54,851	58,748	72,556	69,096	3,920	240	4,587	5,617	4,782
Interest expense	14,987	15,797	15,551	15,851	16,316	237	256	237	230	243
All other nonoperating income (expense)	40,030	43,008	43,966	39,086	45,768	(73)	(27)	38	(56)	(90)
Income (loss) before income taxes	92,405	82,062	87,163	95,791	98,548	3,610	(43)	4,388	5,331	4,450
Provision for current and deferred domestic income taxes	13,870	16,725	14,529	16,498	12,647	249	210	196	285	213
Income (loss) after income taxes	78,535	65,337	72,634	79,293	85,902	3,360	(253)	4,192	5,045	4,236
Cash dividends charged to retained earnings this quarter	31,799	32,926	32,349	34,158	34,990	1,574	1,556	2,590	1,967	1,758
Net income retained in business	46,736	32,411	40,285	45,135	50,912	1,787	(1,809)	1,602	3,078	2,478
Retained earnings at beginning of quarter	1,339,879	1,335,266	1,304,610	1,302,591	1,329,544	26,214	28,861	24,694	27,377	31,327
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15,269)	(49,764)	(24,312)	(18,542)	(20,400)	(242)	(176)	(265)	(496)	(705)
Retained earnings at end of quarter	1,371,346	1,317,913	1,320,584	1,329,184	1,360,055	27,759	26,875	26,031	29,959	33,100
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.80	2.87	2.84	2.77	2.81	1.84	2.52	1.90	2.16	2.23
All other operating costs and expenses	89.12	90.61	89.95	88.77	89.11	89.42	96.94	88.00	86.39	87.91
Income (loss) from operations	8.08	6.52	7.22	8.46	8.07	8.74	0.54	10.09	11.45	9.85
Interest expense	1.80	1.88	1.91	1.85	1.91	0.53	0.58	0.52	0.47	0.50
All other nonoperating income (expense)	4.80	5.11	5.40	4.56	5.35	(0.16)	(0.06)	0.08	(0.11)	(0.18)
Income (loss) before income taxes	11.08	9.75	10.71	11.17	11.51	8.05	(0.10)	9.65	10.87	9.17
Provision for current and deferred domestic income taxes	1.66	1.99	1.79	1.92	1.48	0.56	0.47	0.43	0.58	0.44
Income (loss) after income taxes	9.42	7.77	8.92	9.25	10.04	7.49	(0.57)	9.22	10.29	8.73
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.70	15.91	16.60	17.80	17.74	36.65	(0.44)	45.26	52.04	41.61
After income taxes	15.04	12.66	13.84	14.73	15.46	34.12	(2.57)	43.25	49.26	39.61
Annual rate of profit on total assets:										
Before income taxes	7.36	6.52	6.86	7.39	7.42	18.50	(0.22)	22.18	26.32	21.70
After income taxes	6.26	5.19	5.72	6.11	6.47	17.22	(1.30)	21.19	24.91	20.66
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.34	1.31	1.32	1.34	1.33	2.52	2.42	2.40	2.53	2.54
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.33	0.31	0.34	0.34	0.74	0.71	0.69	0.73	0.76
Total stockholders' equity to total debt	1.58	1.54	1.55	1.55	1.57	1.81	1.82	1.78	1.83	1.98

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	194,440	195,715	191,141	214,077	219,240	14,934	13,987	14,601	14,878	15,971
Time deposits in the U.S., including negotiable certificates of deposit	22,660	23,355	22,160	25,026	25,626	851	962	827	827	891
Total cash on hand and in U.S. banks	217,101	219,070	213,301	239,103	244,866	15,785	14,949	15,428	15,705	16,862
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	125,482	134,375	128,054	135,108	141,825	792	1,321	1,138	1,148	854
Total cash, U.S. Government and other securities	342,583	353,445	341,354	374,211	386,691	16,577	16,270	16,566	16,853	17,716
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	405,087	389,451	404,937	415,956	427,126	19,732	18,990	20,010	20,512	20,728
Inventories	481,625	471,810	486,541	493,331	504,493	17,230	17,388	17,453	17,752	17,773
All other current assets	213,169	205,021	205,420	203,467	214,937	3,082	3,194	3,300	3,102	3,160
Total current assets	1,442,463	1,419,727	1,438,253	1,486,964	1,533,246	56,620	55,842	57,329	58,219	59,378
Property, plant, and equipment	1,497,889	1,504,548	1,512,928	1,528,671	1,552,205	78,435	79,370	79,724	80,553	82,377
Land and mineral rights	80,824	82,059	82,373	82,475	85,051	1,133	1,505	1,022	1,035	1,108
Less: Accumulated depreciation, depletion, and amortization	912,443	918,983	926,854	936,043	948,049	61,932	62,826	62,966	63,311	65,035
Net property, plant, and equipment	666,270	667,624	668,448	675,104	689,207	17,635	18,048	17,780	18,277	18,451
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,910,556	2,947,849	2,974,580	3,026,305	3,088,191	3,814	4,214	4,032	4,521	4,186
Total Assets	5,019,290	5,035,200	5,081,280	5,188,373	5,310,644	78,069	78,104	79,140	81,017	82,015
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	39,728	40,107	39,310	39,549	40,172	3,031	2,980	3,047	3,331	3,064
b. Other short-term loans, including commercial paper	61,449	63,054	65,090	64,443	64,997	789	899	603	618	620
Trade accounts and trade notes payable	328,501	321,858	330,157	335,495	345,770	9,351	9,151	9,757	9,386	9,504
Income taxes accrued, prior and current years, net of payments	14,174	12,175	16,366	15,239	13,873	279	238	312	247	233
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	20,955	24,981	27,202	25,747	24,658	1,911	1,966	2,116	2,062	2,255
b. Other long-term loans	57,198	61,762	63,242	66,852	71,765	1,372	1,708	1,760	1,431	2,067
All other current liabilities, including excise and sales taxes, and accrued expenses	551,450	561,186	546,572	561,028	587,725	5,726	6,104	6,262	5,927	5,639
Total current liabilities	1,073,455	1,085,123	1,087,940	1,108,353	1,148,960	22,458	23,047	23,857	23,002	23,382
Long-term debt, due in more than 1 year:										
a. Loans from banks	266,461	266,276	270,953	274,303	278,688	8,404	7,899	7,687	7,459	7,297
b. Other long-term loans	878,680	883,294	885,660	922,245	934,523	6,220	6,201	6,582	7,468	6,324
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	712,665	736,925	736,843	730,388	726,523	1,586	1,617	2,237	2,115	2,234
Total liabilities	2,931,262	2,971,618	2,981,396	3,035,290	3,088,694	38,669	38,765	40,363	40,045	39,238
Capital stock and other capital (less treasury stock)	716,682	745,669	779,300	823,899	861,894	11,642	12,464	12,746	11,013	9,677
Retained earnings	1,371,346	1,317,913	1,320,584	1,329,184	1,360,055	27,759	26,875	26,031	29,959	33,100
Stockholders' equity	2,088,028	2,063,582	2,099,884	2,153,083	2,221,949	39,400	39,339	38,777	40,972	42,777
Total Liabilities and Stockholders' Equity	5,019,290	5,035,200	5,081,280	5,188,373	5,310,644	78,069	78,104	79,140	81,017	82,015
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	369,008	334,604	350,313	378,611	384,286	34,162	32,795	33,472	35,217	35,996
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.83	7.02	6.72	7.21	7.28	21.23	20.83	20.93	20.80	21.60
Trade accounts and trade notes receivable	8.07	7.73	7.97	8.02	8.04	25.28	24.31	25.28	25.32	25.27
Inventories	9.60	9.37	9.58	9.51	9.50	22.07	22.26	22.05	21.91	21.67
Total current assets	28.74	28.20	28.30	28.66	28.87	72.53	71.50	72.44	71.86	72.40
Net property, plant, and equipment	13.27	13.26	13.16	13.01	12.98	22.59	23.11	22.47	22.56	22.50
Short-term debt, including current portion of long-term debt	3.57	3.77	3.83	3.79	3.80	9.10	9.67	9.51	9.19	9.76
Total current liabilities	21.39	21.55	21.41	21.36	21.64	28.77	29.51	30.15	28.39	28.51
Long-term debt	22.81	22.83	22.76	23.06	22.84	18.73	18.05	18.03	18.42	16.61
Total liabilities	58.40	59.02	58.67	58.50	58.16	49.53	49.63	51.00	49.43	47.84
Stockholders' equity	41.60	40.98	41.33	41.50	41.84	50.47	50.37	49.00	50.57	52.16

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,087	21,497	21,085	22,035	22,080	29,929	27,508	28,426	31,877	33,488
Depreciation, depletion, and amortization of property, plant, and equipment	495	579	477	507	544	728	738	701	771	813
All other operating costs and expenses	20,534	20,142	18,529	18,658	19,027	26,712	25,674	25,756	28,567	30,290
Income (loss) from operations	2,058	777	2,079	2,870	2,509	2,489	1,096	1,969	2,538	2,384
Interest expense	172	155	119	119	125	202	184	184	220	261
All other nonoperating income (expense)	83	73	(7)	37	74	31	3	67	48	42
Income (loss) before income taxes	1,968	695	1,953	2,789	2,459	2,318	915	1,851	2,366	2,165
Provision for current and deferred domestic income taxes	160	103	172	143	146	227	158	193	246	183
Income (loss) after income taxes	1,808	591	1,781	2,646	2,312	2,092	757	1,658	2,119	1,982
Cash dividends charged to retained earnings this quarter	741	878	920	1,013	951	1,059	842	903	964	927
Net income retained in business	1,067	(287)	861	1,633	1,361	1,033	(85)	755	1,155	1,054
Retained earnings at beginning of quarter	18,544	17,602	19,706	19,387	21,182	24,704	29,523	24,502	27,009	32,144
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(97)	(122)	27	(433)	(46)	(268)	(446)	20	(463)	(229)
Retained earnings at end of quarter	19,513	17,193	20,594	20,586	22,497	25,469	28,992	25,277	27,702	32,969
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.14	2.69	2.26	2.30	2.46	2.43	2.68	2.46	2.42	2.43
All other operating costs and expenses	88.94	93.70	87.88	84.67	86.17	89.25	93.33	90.61	89.62	90.45
Income (loss) from operations	8.91	3.61	9.86	13.03	11.36	8.32	3.99	6.93	7.96	7.12
Interest expense	0.75	0.72	0.56	0.54	0.56	0.68	0.67	0.65	0.69	0.78
All other nonoperating income (expense)	0.36	0.34	(0.04)	0.17	0.34	0.10	0.01	0.23	0.15	0.13
Income (loss) before income taxes	8.52	3.23	9.26	12.66	11.14	7.75	3.33	6.51	7.42	6.46
Provision for current and deferred domestic income taxes	0.69	0.48	0.82	0.65	0.66	0.76	0.57	0.68	0.77	0.55
Income (loss) after income taxes	7.83	2.75	8.45	12.01	10.47	6.99	2.75	5.83	6.65	5.92
OPERATING RATIOS	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.62	10.63	29.02	41.56	35.21	22.77	9.18	17.54	22.15	19.09
After income taxes	25.37	9.05	26.46	39.43	33.11	20.54	7.59	15.71	19.85	17.47
Annual rate of profit on total assets:										
Before income taxes	15.25	5.70	16.28	23.76	20.77	12.22	5.10	9.91	12.04	10.33
After income taxes	14.01	4.85	14.85	22.54	19.53	11.02	4.22	8.88	10.78	9.46
BALANCE SHEET RATIOS	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.48	2.37	2.57	2.64	2.60	2.30	2.38	2.47	2.35	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.66	0.62	0.71	0.72	0.71	0.52	0.55	0.56	0.50	0.50
Total stockholders' equity to total debt	2.39	2.23	2.51	2.66	2.99	2.39	2.51	2.61	2.35	2.35

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	8,106	7,379	7,829	7,593	7,752	9,433	8,800	9,370	9,213	9,924
Time deposits in the U.S., including negotiable certificates of deposit	615	500	557	503	447	726	752	765	793	745
Total cash on hand and in U.S. banks	8,721	7,879	8,386	8,095	8,200	10,159	9,551	10,134	10,006	10,669
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	784	798	772	851	825	1,386	1,491	1,490	1,397	1,504
Total cash, U.S. Government and other securities	9,505	8,677	9,158	8,946	9,024	11,545	11,043	11,624	11,403	12,172
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,995	11,070	11,522	11,570	11,622	17,375	15,522	17,285	18,726	20,253
Inventories	11,942	11,405	10,901	10,625	11,046	18,904	17,888	18,767	19,520	20,495
All other current assets	2,184	1,953	1,725	1,663	1,563	3,326	3,089	3,196	3,452	3,366
Total current assets	35,626	33,105	33,306	32,806	33,256	51,151	47,542	50,872	53,101	56,286
Property, plant, and equipment	38,787	38,736	37,719	37,715	37,166	49,300	49,308	48,752	50,884	53,959
Land and mineral rights	637	625	706	663	738	1,245	1,167	1,170	1,196	1,257
Less: Accumulated depreciation, depletion, and amortization	26,932	26,749	26,427	26,667	26,231	32,491	32,511	32,233	33,407	35,196
Net property, plant, and equipment	12,493	12,611	11,998	11,712	11,674	18,054	17,964	17,688	18,673	20,020
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,505	3,030	2,676	2,431	2,422	6,704	6,293	6,174	6,849	7,534
Total Assets	51,624	48,745	47,980	46,948	47,352	75,908	71,800	74,734	78,623	83,840
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,811	1,917	1,833	1,727	1,811	3,371	3,030	3,120	3,576	3,576
b. Other short-term loans, including commercial paper	757	505	290	228	257	628	501	546	679	1,355
Trade accounts and trade notes payable	5,707	5,356	5,341	5,049	5,336	8,230	7,233	7,753	8,645	9,326
Income taxes accrued, prior and current years, net of payments	192	162	225	129	147	187	249	207	227	204
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,033	1,037	882	927	1,125	1,578	1,438	1,523	1,838	1,856
b. Other long-term loans	645	653	660	579	409	544	671	820	719	581
All other current liabilities, including excise and sales taxes, and accrued expenses	4,227	4,333	3,725	3,797	3,702	7,709	6,836	6,613	6,947	7,436
Total current liabilities	14,373	13,961	12,956	12,436	12,787	22,247	19,958	20,583	22,631	24,335
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,764	4,667	4,507	4,307	3,732	7,225	6,639	6,521	6,759	7,810
b. Other long-term loans	2,940	2,951	2,540	2,328	2,012	3,677	3,626	3,636	4,585	4,096
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,044	1,024	1,057	1,039	888	2,027	1,678	1,770	1,932	2,232
Total liabilities	23,121	22,603	21,060	20,110	19,419	35,175	31,901	32,509	35,908	38,473
Capital stock and other capital (less treasury stock)	8,990	8,949	6,326	6,252	5,436	15,264	10,906	16,948	15,013	12,398
Retained earnings	19,513	17,193	20,594	20,586	22,497	25,469	28,992	25,277	27,702	32,969
Stockholders' equity	28,503	26,142	26,920	26,838	27,933	40,733	39,898	42,225	42,715	45,367
Total Liabilities and Stockholders' Equity	51,624	48,745	47,980	46,948	47,352	75,908	71,800	74,734	78,623	83,840
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,254	19,143	20,350	20,370	20,469	28,904	27,585	30,289	30,470	31,952
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	18.41	17.80	19.09	19.06	19.06	15.21	15.38	15.55	14.50	14.52
Trade accounts and trade notes receivable	23.24	22.71	24.01	24.65	24.54	22.89	21.62	23.13	23.82	24.16
Inventories	23.13	23.40	22.72	22.63	23.33	24.90	24.91	25.11	24.83	24.45
Total current assets	69.01	67.91	69.42	69.88	70.23	67.38	66.22	68.07	67.54	67.14
Net property, plant, and equipment	24.20	25.87	25.01	24.95	24.65	23.78	25.02	23.67	23.75	23.88
Short-term debt, including current portion of long-term debt	8.22	8.43	7.64	7.37	7.61	8.06	7.85	8.04	8.66	8.79
Total current liabilities	27.84	28.64	27.00	26.49	27.00	29.31	27.80	27.54	28.78	29.02
Long-term debt	14.92	15.63	14.69	14.13	12.13	14.36	14.30	13.59	14.43	14.20
Total liabilities	44.79	46.37	43.89	42.83	41.01	46.34	44.43	43.50	45.67	45.89
Stockholders' equity	55.21	53.63	56.11	57.17	58.99	53.66	55.57	56.50	54.33	54.11

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	150,417	158,197	148,821	150,564	152,857
Depreciation, depletion, and amortization of property, plant, and equipment	3,330	3,507	3,306	3,508	3,566
All other operating costs and expenses	133,995	140,083	133,579	134,523	135,636
Income (loss) from operations	13,092	14,607	11,936	12,533	13,655
Interest expense	2,233	2,295	2,260	2,240	2,284
Dividend income	72	153	147	320	152
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(117)	104	(21)	(832)	(46)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(358)	(1,064)	(484)	(611)	(435)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,248	2,523	1,958	2,331	2,279
Income (loss) before income taxes	12,705	14,028	11,277	11,502	13,321
Provision for current and deferred domestic income taxes:					
a. Federal	2,596	3,120	1,937	2,010	2,643
b. Other	277	339	181	219	223
Income (loss) after income taxes	9,832	10,569	9,159	9,273	10,455
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,832	10,569	9,159	9,273	10,455
Cash dividends charged to retained earnings in this quarter	3,707	4,186	3,626	4,804	4,802
Net income retained in business	6,125	6,383	5,533	4,469	5,653
Retained earnings at beginning of quarter	205,854	210,663	214,611	219,047	222,349
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,515)	(1,307)	(830)	(906)	(476)
Retained earnings at end of quarter	210,465	215,738	219,314	222,611	227,526
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.22	2.22	2.33	2.33
All other operating costs and expenses	89.08	88.55	89.76	89.35	88.73
Income (loss) from operations	8.70	9.23	8.02	8.32	8.93
Interest expense	1.48	1.45	1.52	1.49	1.49
Dividend income	0.05	0.10	0.10	0.21	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.08)	0.07	(0.01)	(0.55)	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.24)	(0.67)	(0.33)	(0.41)	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.49	1.59	1.32	1.55	1.49
Income (loss) before income taxes	8.45	8.87	7.58	7.64	8.71
Provision for current and deferred domestic income taxes	1.91	2.19	1.42	1.48	1.87
Income (loss) after income taxes	6.54	6.68	6.15	6.16	6.84
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.68	17.33	13.75	13.93	15.81
After income taxes	12.13	13.06	11.17	11.23	12.41
Annual rate of profit on total assets:					
Before income taxes	6.84	7.46	5.96	6.06	6.84
After income taxes	5.29	5.62	4.84	4.89	5.37

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	15,750	15,455	14,119	14,297	15,910
Time deposits in the U.S., including negotiable certificates of deposit	1,186	1,876	1,682	1,364	887
Cash and deposits outside the U.S.	1,089	610	579	532	550
Total cash on hand and in banks	18,024	17,941	16,379	16,192	17,347
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6,897	6,550	6,794	5,264	5,236
b. Other, due in 1 year or less	1,432	1,585	1,507	1,449	1,372
Commercial and finance company paper of U.S. issuers	100	110	53	48	40
State and local government securities, due in 1 year or less	0	19	5	71	71
Foreign securities, due in 1 year or less	153	200	262	301	310
Other short-term financial investments	1,670	1,595	2,323	2,272	2,397
Total cash, U.S. Government and other securities	28,276	28,001	27,323	25,597	26,773
Trade receivables from the U.S. Government	99	149	108	122	140
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	50,985	53,088	49,879	49,058	52,165
Total receivables	51,085	53,237	49,987	49,180	52,305
Inventories	62,001	63,702	63,793	61,810	63,611
All other current assets	28,945	29,058	29,211	28,326	27,656
Total current assets	170,306	173,998	170,315	164,913	170,345
Property, plant, and equipment	232,302	236,017	239,254	241,308	245,335
Land and mineral rights	6,707	6,686	6,711	6,669	6,619
Less: Accumulated depreciation, depletion, and amortization	127,093	129,157	131,288	132,359	134,578
Net property, plant, and equipment	111,916	113,546	114,676	115,618	117,376
U.S. Treasury and Federal agency securities, due in more than 1 year	86	107	113	113	83
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	460,720	465,020	471,749	478,435	490,808
Total Assets	743,028	752,672	756,852	759,079	778,612
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,986	6,815	6,166	5,385	5,510
b. Commercial paper	10,104	9,576	13,374	14,158	14,602
c. Other short-term loans	1,579	953	804	718	1,117
Advances and prepayments by the U.S. Government	0	0	0	10	13
Trade accounts and trade notes payable	45,032	48,192	45,942	46,283	48,170
Income taxes accrued, prior and current years, net of payments:					
a. Federal	272	338	117	(25)	286
b. Other	484	542	549	485	475
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,983	2,606	3,095	3,618	3,186
b. Bonds and debentures	6,404	6,999	7,442	6,177	8,459
c. Other long-term loans	4,718	6,305	6,956	2,228	1,715
All other current liabilities, including excise and sales taxes, and accrued expenses	32,822	35,604	32,005	31,511	31,665
Total current liabilities	111,383	117,929	116,450	110,548	115,199
Long-term debt, due in more than 1 year:					
a. Loans from banks	45,601	47,147	47,852	47,200	49,586
b. Bonds and debentures	99,474	97,642	98,312	102,715	105,074
c. Other long-term loans	49,640	52,238	51,985	53,849	56,932
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	112,824	113,945	114,294	114,528	114,872
Total liabilities	418,922	428,901	428,892	428,841	441,662
Capital stock and other capital	191,528	193,662	194,262	194,600	197,028
Retained earnings	210,465	215,738	219,314	222,611	227,526
Cumulative foreign currency translation adjustment	(5,622)	(6,689)	(6,134)	(6,744)	(6,555)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(23,496)	(27,164)	(26,188)	(25,147)	(23,962)
Less: Treasury stock at cost	48,769	51,777	53,294	55,082	57,086
Stockholders' equity	324,106	323,771	327,960	330,238	336,950
Total Liabilities and Stockholders' Equity	743,028	752,672	756,852	759,079	778,612
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	58,923	56,069	53,865	54,365	55,146

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	49,438	46,354	44,332	48,429	48,206
Depreciation, depletion, and amortization of property, plant, and equipment	1,247	1,298	1,229	1,226	1,283
All other operating costs and expenses	37,293	36,330	34,363	36,280	35,907
Income (loss) from operations	10,899	8,726	8,740	10,923	11,017
Interest expense	1,631	1,702	1,580	1,761	1,806
Dividend income	12	18	8	54	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(637)	(811)	(220)	(52)	481
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(842)	13,139	(123)	(426)	(844)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,012	2,870	3,747	5,400	4,442
Income (loss) before income taxes	11,813	22,240	10,573	14,138	13,302
Provision for current and deferred domestic income taxes:					
a. Federal	2,132	6,172	2,139	3,230	2,234
b. Other	411	298	271	383	352
Income (loss) after income taxes	9,270	15,769	8,163	10,525	10,717
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,270	15,769	8,163	10,525	10,717
Cash dividends charged to retained earnings in this quarter	5,297	4,943	5,220	5,250	4,823
Net income retained in business	3,973	10,826	2,942	5,274	5,894
Retained earnings at beginning of quarter	196,056	178,153	188,399	191,897	196,501
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(372)	368	31	(337)	(3,060)
Retained earnings at end of quarter	199,657	189,348	191,371	196,834	199,335
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.52	2.80	2.77	2.53	2.66
All other operating costs and expenses	75.43	78.37	77.51	74.91	74.49
Income (loss) from operations	22.04	18.82	19.71	22.55	22.85
Interest expense	3.30	3.67	3.56	3.64	3.75
Dividend income	0.03	0.04	0.02	0.11	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1.29)	(1.75)	(0.50)	(0.11)	1.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.70)	28.35	(0.28)	(0.88)	(1.75)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.11	6.19	8.45	11.15	9.21
Income (loss) before income taxes	23.89	47.98	23.85	29.19	27.59
Provision for current and deferred domestic income taxes	5.14	13.96	5.44	7.46	5.36
Income (loss) after income taxes	18.75	34.02	18.41	21.73	22.23
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.92	45.91	21.87	28.79	26.45
After income taxes	20.34	32.55	16.88	21.43	21.31
Annual rate of profit on total assets:					
Before income taxes	10.10	15.12	7.13	9.51	8.85
After income taxes	7.93	10.72	5.50	7.08	7.13

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	10,243	9,458	9,379	8,974	7,112
Time deposits in the U.S., including negotiable certificates of deposit	1,863	3,899	4,895	2,203	2,389
Cash and deposits outside the U.S.	49	49	49	48	128
Total cash on hand and in banks	12,155	13,406	14,324	11,226	9,630
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	4	4	4	4	4
Commercial and finance company paper of U.S. issuers	63	2	2	2	0
State and local government securities, due in 1 year or less	123	123	125	124	124
Foreign securities, due in 1 year or less	0	9	0	0	0
Other short-term financial investments	1,749	2,898	1,254	1,592	1,484
Total cash, U.S. Government and other securities	14,093	16,441	15,708	12,947	11,242
Trade receivables from the U.S. Government	2	3	3	3	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,909	13,572	14,011	15,060	15,557
Total receivables	13,911	13,575	14,014	15,063	15,558
Inventories	20,988	22,088	22,491	22,115	22,795
All other current assets	16,742	15,478	15,443	17,189	20,581
Total current assets	65,735	67,582	67,656	67,314	70,176
Property, plant, and equipment	91,078	87,995	87,831	87,051	85,521
Land and mineral rights	3,510	3,883	3,673	3,401	3,452
Less: Accumulated depreciation, depletion, and amortization	49,590	46,297	46,904	47,350	45,978
Net property, plant, and equipment	44,998	45,580	44,600	43,101	42,995
U.S. Treasury and Federal agency securities, due in more than 1 year	1	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	357,087	475,106	481,148	484,243	488,224
Total Assets	467,820	588,269	593,403	594,658	601,395
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	624	840	735	714	802
b. Commercial paper	15,725	16,183	15,950	17,891	16,726
c. Other short-term loans	3,197	2,572	4,818	2,539	4,319
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	13,849	15,327	14,818	15,849	16,246
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,329	956	1,462	2,667	3,347
b. Other	488	483	473	531	568
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	385	788	1,308	1,442	1,069
b. Bonds and debentures	5,824	6,241	5,608	8,905	6,522
c. Other long-term loans	310	397	330	83	82
All other current liabilities, including excise and sales taxes, and accrued expenses	27,592	28,506	29,792	25,655	27,240
Total current liabilities	69,322	72,293	75,294	76,275	76,920
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,773	7,116	6,610	5,803	6,223
b. Bonds and debentures	104,524	103,199	104,353	104,660	104,673
c. Other long-term loans	32,045	118,089	120,292	119,654	120,393
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,829	93,798	93,466	91,859	92,017
Total liabilities	285,494	394,495	400,016	398,252	400,225
Capital stock and other capital	135,073	160,771	160,247	159,763	160,357
Retained earnings	199,657	189,348	191,371	196,834	199,335
Cumulative foreign currency translation adjustment	(21,284)	(23,432)	(21,938)	(21,654)	(20,605)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(16,017)	(14,438)	(15,348)	(15,493)	(15,513)
Less: Treasury stock at cost	115,102	118,475	120,945	123,045	122,405
Stockholders' equity	182,327	193,774	193,387	196,406	201,169
Total Liabilities and Stockholders' Equity	467,820	588,269	593,403	594,658	601,395
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(3,588)	(4,711)	(7,639)	(8,961)	(6,744)

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	6,382	6,395	6,378	7,532	7,239
Depreciation, depletion, and amortization of property, plant, and equipment	206	186	205	221	228
All other operating costs and expenses	5,561	5,731	5,761	6,624	6,346
Income (loss) from operations	615	478	412	686	665
Interest expense	100	102	107	115	116
Dividend income	7	7	15	19	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(27)	(65)	(3)	(8)	9
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0	(11)	(6)	10	(1)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	181	205	191	208	195
Income (loss) before income taxes	676	513	502	800	765
Provision for current and deferred domestic income taxes:					
a. Federal	147	87	115	156	159
b. Other	8	4	(10)	25	27
Income (loss) after income taxes	521	422	397	618	579
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	521	422	397	618	579
Cash dividends charged to retained earnings in this quarter	48	52	186	151	63
Net income retained in business	472	370	211	467	516
Retained earnings at beginning of quarter	9,091	9,583	10,166	10,748	11,115
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5)	242	0	9	(4)
Retained earnings at end of quarter	9,558	10,194	10,377	11,225	11,627
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.23	2.91	3.22	2.94	3.14
All other operating costs and expenses	87.13	89.62	90.32	87.95	87.67
Income (loss) from operations	9.64	7.47	6.46	9.11	9.18
Interest expense	1.57	1.59	1.68	1.53	1.61
Dividend income	0.11	0.11	0.23	0.25	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.42)	(1.01)	(0.04)	(0.11)	0.13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.00	(0.17)	(0.09)	0.14	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.83	3.21	2.99	2.76	2.69
Income (loss) before income taxes	10.59	8.02	7.87	10.62	10.56
Provision for current and deferred domestic income taxes	2.43	1.42	1.65	2.40	2.57
Income (loss) after income taxes	8.16	6.60	6.22	8.21	7.99
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.02	11.88	11.22	16.65	15.79
After income taxes	12.34	9.78	8.87	12.88	11.95
Annual rate of profit on total assets:					
Before income taxes	8.92	6.60	6.35	9.46	8.99
After income taxes	6.87	5.43	5.02	7.32	6.80

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	645	728	469	672	539
Time deposits in the U.S., including negotiable certificates of deposit	1	13	10	0	1
Cash and deposits outside the U.S.	7	5	3	9	5
Total cash on hand and in banks	653	746	482	682	545
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	59	82	35	190	85
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	718	742	781	791	938
Total cash, U.S. Government and other securities	1,430	1,570	1,299	1,663	1,569
Trade receivables from the U.S. Government	4	3	4	3	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,383	3,198	3,610	4,039	3,937
Total receivables	3,386	3,201	3,614	4,042	3,940
Inventories	4,685	4,951	5,341	5,700	5,660
All other current assets	544	744	677	807	715
Total current assets	10,045	10,467	10,931	12,213	11,884
Property, plant, and equipment	16,170	16,320	16,174	17,365	17,699
Land and mineral rights	217	198	200	215	199
Less: Accumulated depreciation, depletion, and amortization	10,209	10,235	10,422	11,216	11,239
Net property, plant, and equipment	6,177	6,283	5,952	6,363	6,660
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,083	14,321	14,737	15,232	15,475
Total Assets	30,305	31,070	31,620	33,807	34,019
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	243	416	340	424	524
b. Commercial paper	1	0	0	0	0
c. Other short-term loans	38	71	28	62	71
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,937	1,966	2,080	2,253	2,097
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(80)	(152)	(133)	(157)	(141)
b. Other	(5)	(2)	(2)	(4)	(3)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,481	2,510	2,561	2,610	2,413
b. Bonds and debentures	0	7	0	0	0
c. Other long-term loans	328	357	286	94	87
All other current liabilities, including excise and sales taxes, and accrued expenses	1,723	1,512	1,350	1,553	1,669
Total current liabilities	6,665	6,686	6,509	6,835	6,716
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,218	3,212	3,242	3,345	3,228
b. Bonds and debentures	740	743	782	1,018	1,027
c. Other long-term loans	453	675	645	801	1,020
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,353	2,486	2,554	2,595	2,662
Total liabilities	13,430	13,802	13,732	14,594	14,652
Capital stock and other capital	9,061	8,799	9,016	9,429	9,084
Retained earnings	9,558	10,194	10,377	11,225	11,627
Cumulative foreign currency translation adjustment	(405)	(524)	(430)	(360)	(335)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(848)	(714)	(573)	(577)	(508)
Less: Treasury stock at cost	492	487	501	504	501
Stockholders' equity	16,875	17,268	17,888	19,213	19,367
Total Liabilities and Stockholders' Equity	30,305	31,070	31,620	33,807	34,019
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,379	3,781	4,422	5,378	5,168

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	20,774	20,635	18,806	19,053	21,163
Depreciation, depletion, and amortization of property, plant, and equipment	465	490	451	458	496
All other operating costs and expenses	17,821	17,681	16,269	16,533	18,126
Income (loss) from operations	2,487	2,464	2,086	2,062	2,542
Interest expense	219	203	216	268	245
Dividend income	2	5	79	4	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	37	50	33	60	11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(67)	(173)	(292)	(96)	(23)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,021	826	710	636	1,113
Income (loss) before income taxes	3,261	2,969	2,400	2,398	3,402
Provision for current and deferred domestic income taxes:					
a. Federal	326	484	333	236	408
b. Other	20	23	31	26	18
Income (loss) after income taxes	2,915	2,462	2,036	2,136	2,976
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,915	2,462	2,036	2,136	2,976
Cash dividends charged to retained earnings in this quarter	675	991	791	835	798
Net income retained in business	2,240	1,471	1,246	1,301	2,178
Retained earnings at beginning of quarter	26,167	28,187	28,255	27,703	27,818
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,224)	(1,275)	(1,576)	(1,190)	(1,783)
Retained earnings at end of quarter	27,184	28,383	27,925	27,814	28,214
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.37	2.40	2.40	2.34
All other operating costs and expenses	85.79	85.68	86.51	86.78	85.65
Income (loss) from operations	11.97	11.94	11.09	10.82	12.01
Interest expense	1.06	0.98	1.15	1.41	1.16
Dividend income	0.01	0.02	0.42	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.18	0.24	0.17	0.31	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.32)	(0.84)	(1.55)	(0.50)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.92	4.00	3.78	3.34	5.26
Income (loss) before income taxes	15.70	14.39	12.76	12.59	16.08
Provision for current and deferred domestic income taxes	1.67	2.46	1.93	1.38	2.01
Income (loss) after income taxes	14.03	11.93	10.83	11.21	14.06
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	34.43	30.25	24.74	24.97	35.24
After income taxes	30.77	25.08	20.99	22.24	30.83
Annual rate of profit on total assets:					
Before income taxes	17.24	15.48	12.72	12.04	16.90
After income taxes	15.41	12.84	10.80	10.72	14.78

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	2,692	5,318	5,695	5,849	5,531
Time deposits in the U.S., including negotiable certificates of deposit	5	68	3	2	13
Cash and deposits outside the U.S.	344	379	381	307	302
Total cash on hand and in banks	3,041	5,765	6,078	6,158	5,846
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	6	6
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	3	5	5	5	5
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	152	157	502	523	571
Total cash, U.S. Government and other securities	3,195	5,926	6,585	6,691	6,428
Trade receivables from the U.S. Government	4	3	4	3	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,999	7,479	7,529	7,472	8,420
Total receivables	8,002	7,482	7,533	7,475	8,425
Inventories	13,745	13,179	13,054	13,557	13,507
All other current assets	2,623	2,530	2,139	1,994	2,339
Total current assets	27,566	29,117	29,311	29,717	30,699
Property, plant, and equipment	21,685	22,132	22,372	22,683	23,169
Land and mineral rights	663	664	666	716	724
Less: Accumulated depreciation, depletion, and amortization	13,138	13,493	13,729	13,829	14,147
Net property, plant, and equipment	9,210	9,303	9,308	9,571	9,746
U.S. Treasury and Federal agency securities, due in more than 1 year	1	1	1	1	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,878	38,300	36,818	40,387	40,097
Total Assets	75,654	76,721	75,438	79,676	80,542
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	808	1,684	1,466	1,845	2,208
b. Commercial paper	1,523	26	289	321	438
c. Other short-term loans	93	82	87	101	416
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,162	3,936	3,691	3,965	4,378
Income taxes accrued, prior and current years, net of payments:					
a. Federal	421	350	115	101	200
b. Other	1	11	13	13	16
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	336	236	106	115	131
b. Bonds and debentures	207	377	725	733	692
c. Other long-term loans	557	546	525	285	220
All other current liabilities, including excise and sales taxes, and accrued expenses	6,308	6,349	6,002	6,034	6,523
Total current liabilities	14,416	13,597	13,019	13,514	15,222
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,868	7,678	7,816	8,908	8,762
b. Bonds and debentures	5,929	6,890	6,562	8,780	7,755
c. Other long-term loans	2,289	2,160	1,992	2,427	2,484
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,264	7,130	7,250	7,631	7,704
Total liabilities	37,766	37,455	36,639	41,259	41,926
Capital stock and other capital	25,344	25,265	25,541	26,057	26,321
Retained earnings	27,184	28,383	27,925	27,814	28,214
Cumulative foreign currency translation adjustment	(1,036)	(869)	(1,213)	(1,565)	(1,758)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,271)	(1,182)	(1,035)	(1,436)	(1,749)
Less: Treasury stock at cost	12,332	12,331	12,419	12,454	12,412
Stockholders' equity	37,888	39,266	38,799	38,417	38,616
Total Liabilities and Stockholders' Equity	75,654	76,721	75,438	79,676	80,542
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	13,150	15,520	16,292	16,204	15,476

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	28,053	26,844	27,401	27,971	29,323
Depreciation, depletion, and amortization of property, plant, and equipment	1,266	1,401	1,327	1,374	1,416
All other operating costs and expenses	24,516	23,532	24,437	24,736	25,609
Income (loss) from operations	2,270	1,911	1,636	1,861	2,297
Interest expense	617	676	647	674	720
Dividend income	149	209	50	125	195
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	66	167	123	144	118
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	840	(136)	(92)	(366)	(33)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	706	535	748	726	762
Income (loss) before income taxes	3,414	2,010	1,819	1,816	2,620
Provision for current and deferred domestic income taxes:					
a. Federal	340	429	306	160	430
b. Other	34	82	37	48	92
Income (loss) after income taxes	3,040	1,499	1,475	1,608	2,097
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,040	1,499	1,475	1,608	2,097
Cash dividends charged to retained earnings in this quarter	938	999	972	1,233	1,019
Net income retained in business	2,102	500	503	375	1,078
Retained earnings at beginning of quarter	21,956	24,158	24,874	24,698	24,961
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(46)	(58)	(29)	239	(87)
Retained earnings at end of quarter	24,013	24,601	25,348	25,312	25,953
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.51	5.22	4.84	4.91	4.83
All other operating costs and expenses	87.39	87.66	89.18	88.44	87.34
Income (loss) from operations	8.09	7.12	5.97	6.65	7.84
Interest expense	2.20	2.52	2.36	2.41	2.46
Dividend income	0.53	0.78	0.18	0.45	0.67
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.24	0.62	0.45	0.52	0.40
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2.99	(0.51)	(0.33)	(1.31)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.52	1.99	2.73	2.60	2.60
Income (loss) before income taxes	12.17	7.49	6.64	6.49	8.93
Provision for current and deferred domestic income taxes	1.33	1.90	1.25	0.74	1.78
Income (loss) after income taxes	10.84	5.58	5.38	5.75	7.15
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.32	18.88	16.44	16.20	22.77
After income taxes	26.99	14.08	13.34	14.35	18.23
Annual rate of profit on total assets:					
Before income taxes	9.43	5.65	5.00	4.87	6.96
After income taxes	8.40	4.21	4.06	4.32	5.57

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	4,131	3,220	3,094	3,094	2,917
Time deposits in the U.S., including negotiable certificates of deposit	209	43	46	59	36
Cash and deposits outside the U.S.	748	809	683	688	718
Total cash on hand and in banks	5,088	4,072	3,823	3,841	3,670
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6	0	2	1	0
b. Other, due in 1 year or less	0	0	0	0	1
Commercial and finance company paper of U.S. issuers	7	30	63	23	36
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	1	0	1	1	1
Other short-term financial investments	2,079	2,076	2,129	2,147	2,250
Total cash, U.S. Government and other securities	7,181	6,178	6,018	6,013	5,959
Trade receivables from the U.S. Government	13	11	13	36	41
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,286	12,715	13,397	13,635	14,345
Total receivables	13,299	12,726	13,410	13,671	14,385
Inventories	12,899	12,797	13,196	13,085	13,264
All other current assets	3,270	2,871	2,901	3,161	2,826
Total current assets	36,649	34,573	35,525	35,930	36,434
Property, plant, and equipment	112,078	115,117	117,934	119,247	119,402
Land and mineral rights	3,903	3,884	3,802	4,015	3,859
Less: Accumulated depreciation, depletion, and amortization	65,872	66,199	68,367	68,840	69,111
Net property, plant, and equipment	50,109	52,802	53,369	54,423	54,150
U.S. Treasury and Federal agency securities, due in more than 1 year	0	1	0	4	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	58,085	55,034	56,475	58,664	60,052
Total Assets	144,843	142,411	145,369	149,021	150,637
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	707	890	897	1,012	811
b. Commercial paper	242	170	678	608	813
c. Other short-term loans	2,209	2,767	2,775	2,894	3,097
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,160	11,388	11,630	11,763	12,147
Income taxes accrued, prior and current years, net of payments:					
a. Federal	84	92	132	140	108
b. Other	40	26	22	21	25
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,659	1,568	1,836	1,937	1,956
b. Bonds and debentures	80	78	117	53	52
c. Other long-term loans	217	378	228	678	626
All other current liabilities, including excise and sales taxes, and accrued expenses	8,513	8,689	8,126	8,714	8,790
Total current liabilities	24,911	26,047	26,442	27,819	28,424
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,851	18,971	20,539	21,720	21,589
b. Bonds and debentures	16,076	16,084	15,634	15,537	16,480
c. Other long-term loans	14,982	14,822	14,919	14,973	15,249
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,973	23,898	23,596	24,136	22,886
Total liabilities	99,794	99,822	101,130	104,184	104,627
Capital stock and other capital	39,684	38,774	39,040	39,507	39,307
Retained earnings	24,013	24,601	25,348	25,312	25,953
Cumulative foreign currency translation adjustment	(4,947)	(5,696)	(5,260)	(5,215)	(5,082)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,316)	(6,488)	(6,214)	(6,023)	(5,817)
Less: Treasury stock at cost	7,384	8,602	8,676	8,745	8,351
Stockholders' equity	45,049	42,588	44,238	44,837	46,010
Total Liabilities and Stockholders' Equity	144,843	142,411	145,369	149,021	150,637
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,738	8,526	9,083	8,112	8,010

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	9,152	9,672	8,759	9,003	8,802
Depreciation, depletion, and amortization of property, plant, and equipment	383	392	351	366	342
All other operating costs and expenses	8,387	9,000	8,185	8,372	8,309
Income (loss) from operations	381	280	223	264	151
Interest expense	372	450	415	413	410
Dividend income	0	2	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6	4	14	124	32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(23)	(748)	(13)	(3)	(6)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	264	455	339	408	351
Income (loss) before income taxes	256	(456)	148	380	118
Provision for current and deferred domestic income taxes:					
a. Federal	99	(107)	101	73	39
b. Other	8	6	7	(1)	4
Income (loss) after income taxes	149	(355)	41	307	75
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	149	(355)	41	307	75
Cash dividends charged to retained earnings in this quarter	192	373	100	188	175
Net income retained in business	(44)	(728)	(59)	119	(99)
Retained earnings at beginning of quarter	(215)	(244)	(1,803)	(1,423)	(1,816)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	15	(666)	46	(60)	(37)
Retained earnings at end of quarter	(244)	(1,637)	(1,817)	(1,364)	(1,952)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.19	4.05	4.01	4.07	3.89
All other operating costs and expenses	91.64	93.05	93.45	92.99	94.40
Income (loss) from operations	4.17	2.90	2.54	2.94	1.71
Interest expense	4.07	4.65	4.74	4.58	4.66
Dividend income	0.00	0.02	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.06	0.04	0.16	1.37	0.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.25)	(7.73)	(0.15)	(0.03)	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.89	4.71	3.87	4.53	3.99
Income (loss) before income taxes	2.80	(4.71)	1.69	4.22	1.34
Provision for current and deferred domestic income taxes	1.18	(1.04)	1.23	0.81	0.49
Income (loss) after income taxes	1.62	(3.67)	0.46	3.41	0.85
	OPERATING RATIOS				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.42	(26.83)	8.66	23.05	7.13
After income taxes	7.79	(20.88)	2.37	18.63	4.54
Annual rate of profit on total assets:					
Before income taxes	2.41	(4.40)	1.55	4.04	1.22
After income taxes	1.40	(3.42)	0.42	3.27	0.78

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	1,168	1,254	1,275	1,376	1,418
Time deposits in the U.S., including negotiable certificates of deposit	25	54	34	33	41
Cash and deposits outside the U.S.	128	27	25	26	23
Total cash on hand and in banks	1,321	1,335	1,334	1,435	1,482
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	13	1	1	0	0
b. Other, due in 1 year or less	0	0	196	210	211
Commercial and finance company paper of U.S. issuers	1	1	1	3	1
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	103	105	105	104	112
Total cash, U.S. Government and other securities	1,440	1,443	1,637	1,752	1,806
Trade receivables from the U.S. Government	47	46	50	47	37
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,429	5,472	4,978	5,096	5,397
Total receivables	5,476	5,519	5,028	5,144	5,434
Inventories	2,531	2,455	2,466	2,524	2,455
All other current assets	1,552	1,619	1,073	1,344	1,283
Total current assets	10,998	11,035	10,205	10,763	10,978
Property, plant, and equipment	21,727	21,408	21,597	22,307	22,350
Land and mineral rights	365	319	368	372	440
Less: Accumulated depreciation, depletion, and amortization	15,644	14,903	15,190	15,796	15,986
Net property, plant, and equipment	6,448	6,824	6,776	6,882	6,804
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	25,050	23,603	21,349	19,966	20,968
Total Assets	42,495	41,462	38,329	37,612	38,754
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	692	660	459	393	222
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	15	26	29	8	19
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,751	3,114	2,858	2,773	2,921
Income taxes accrued, prior and current years, net of payments:					
a. Federal	133	168	140	108	107
b. Other	6	10	9	6	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	341	303	328	491	617
b. Bonds and debentures	56	134	79	74	76
c. Other long-term loans	107	77	51	73	31
All other current liabilities, including excise and sales taxes, and accrued expenses	3,597	3,566	3,043	2,955	3,012
Total current liabilities	7,700	8,059	6,997	6,882	7,006
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,296	12,495	11,536	10,861	11,111
b. Bonds and debentures	11,317	9,955	9,023	9,269	10,177
c. Other long-term loans	523	283	251	434	369
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,025	3,873	3,679	3,572	3,457
Total liabilities	34,861	34,666	31,487	31,017	32,120
Capital stock and other capital	11,708	12,529	12,128	11,486	12,069
Retained earnings	(244)	(1,637)	(1,817)	(1,364)	(1,952)
Cumulative foreign currency translation adjustment	(97)	(613)	(95)	(93)	(139)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,898)	(1,676)	(1,535)	(1,599)	(1,503)
Less: Treasury stock at cost	1,835	1,807	1,838	1,835	1,841
Stockholders' equity	7,635	6,796	6,842	6,595	6,634
Total Liabilities and Stockholders' Equity	42,495	41,462	38,329	37,612	38,754
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,298	2,976	3,207	3,881	3,972

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	177,854	188,324	195,382	202,401	209,994
Depreciation, depletion, and amortization of property, plant, and equipment	8,449	9,049	8,545	8,718	9,053
All other operating costs and expenses	167,634	182,216	184,472	190,558	195,085
Income (loss) from operations	1,771	(2,941)	2,365	3,125	5,857
Interest expense	2,106	2,122	2,177	2,201	2,192
Dividend income	71	97	100	83	91
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,087	(145)	1,105	1,207	1,497
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(396)	(3,590)	635	(347)	(501)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,155	6,564	7,369	5,559	8,006
Income (loss) before income taxes	5,582	(2,137)	9,398	7,425	12,758
Provision for current and deferred domestic income taxes:					
a. Federal	(801)	(4,724)	382	243	233
b. Other	50	(29)	(3)	96	28
Income (loss) after income taxes	6,334	2,616	9,018	7,087	12,497
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,334	2,616	9,018	7,087	12,497
Cash dividends charged to retained earnings in this quarter	6,329	6,386	6,345	6,470	6,865
Net income retained in business	5	(3,770)	2,673	617	5,632
Retained earnings at beginning of quarter	708,225	708,324	704,250	705,361	706,107
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(63)	(133)	3	(36)	(116)
Retained earnings at end of quarter	708,168	704,420	706,926	705,943	711,623
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.75	4.81	4.37	4.31	4.31
All other operating costs and expenses	94.25	96.76	94.42	94.15	92.90
Income (loss) from operations	1.00	(1.56)	1.21	1.54	2.79
Interest expense	1.18	1.13	1.11	1.09	1.04
Dividend income	0.04	0.05	0.05	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.61	(0.08)	0.57	0.60	0.71
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.22)	(1.91)	0.33	(0.17)	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.90	3.49	3.77	2.75	3.81
Income (loss) before income taxes	3.14	(1.13)	4.81	3.67	6.08
Provision for current and deferred domestic income taxes	(0.42)	(2.52)	0.19	0.17	0.12
Income (loss) after income taxes	3.56	1.39	4.62	3.50	5.95
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.25	(1.65)	7.10	5.55	9.39
After income taxes	4.83	2.02	6.81	5.30	9.20
Annual rate of profit on total assets:					
Before income taxes	2.09	(0.81)	3.47	2.76	4.68
After income taxes	2.37	0.99	3.33	2.64	4.59

**Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,008	15,802	13,080	10,753	9,325
Time deposits in the U.S., including negotiable certificates of deposit	1,175	1,983	3,186	1,663	2,397
Cash and deposits outside the U.S.	2,077	759	278	869	1,276
Total cash on hand and in banks	16,261	18,545	16,543	13,285	12,998
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	49	50	50	192	199
Commercial and finance company paper of U.S. issuers	363	80	28	31	32
State and local government securities, due in 1 year or less	75	63	59	77	67
Foreign securities, due in 1 year or less	104	179	202	265	154
Other short-term financial investments	3,692	3,688	2,758	2,748	2,505
Total cash, U.S. Government and other securities	20,543	22,604	19,640	16,597	15,955
Trade receivables from the U.S. Government	12	20	33	17	218
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,019	57,452	56,449	55,179	62,421
Total receivables	51,030	57,472	56,483	55,196	62,640
Inventories	42,704	44,055	45,047	43,937	47,625
All other current assets	21,585	22,009	23,205	23,288	21,654
Total current assets	135,862	146,139	144,375	139,017	147,874
Property, plant, and equipment	625,990	629,133	637,198	643,431	652,259
Land and mineral rights	70,452	69,371	74,278	73,131	72,611
Less: Accumulated depreciation, depletion, and amortization	307,285	312,839	318,606	323,905	331,823
Net property, plant, and equipment	389,157	385,665	392,870	392,657	393,047
U.S. Treasury and Federal agency securities, due in more than 1 year	42	23	2	2	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	543,206	526,094	545,210	542,967	548,900
Total Assets	1,068,267	1,057,920	1,082,457	1,074,643	1,089,824
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	201	256	419	657	557
b. Commercial paper	25,662	23,576	22,909	17,976	16,963
c. Other short-term loans	8,665	9,307	11,524	9,776	6,919
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	48,918	59,116	57,154	55,506	61,277
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,352	1,457	954	140	699
b. Other	(94)	(102)	(95)	(9)	47
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	633	390	634	632	1,580
b. Bonds and debentures	7,322	10,364	13,030	16,136	15,193
c. Other long-term loans	7,605	4,256	4,163	5,302	5,166
All other current liabilities, including excise and sales taxes, and accrued expenses	51,654	53,309	52,412	45,861	47,486
Total current liabilities	151,919	161,929	163,102	151,977	155,888
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,598	7,876	10,095	9,287	9,200
b. Bonds and debentures	107,566	107,451	107,164	104,319	103,552
c. Other long-term loans	71,064	69,619	70,037	72,489	73,468
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	204,279	192,661	202,432	201,822	204,101
Total liabilities	543,427	539,535	552,830	539,893	546,209
Capital stock and other capital	143,732	144,057	146,565	149,828	150,207
Retained earnings	708,168	704,420	706,926	705,943	711,623
Cumulative foreign currency translation adjustment	(14,469)	(17,667)	(15,826)	(13,715)	(11,472)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,249)	(1,033)	(1,013)	1,180	2,416
Less: Treasury stock at cost	311,342	311,391	307,025	308,486	309,159
Stockholders' equity	524,840	518,385	529,627	534,750	543,615
Total Liabilities and Stockholders' Equity	1,068,267	1,057,920	1,082,457	1,074,643	1,089,824
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(16,056)	(15,790)	(18,728)	(12,960)	(8,014)

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	209,005	207,930	213,170	224,394	216,491
Depreciation, depletion, and amortization of property, plant, and equipment	6,893	7,276	7,570	7,653	7,784
All other operating costs and expenses	174,165	179,133	176,905	186,437	179,599
Income (loss) from operations	27,947	21,520	28,696	30,304	29,108
Interest expense	8,831	9,431	9,521	9,704	10,121
Dividend income	1,697	2,438	552	767	550
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,716	2,587	3,787	4,691	4,352
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	8,256	(6,052)	(245)	(9,966)	(6,583)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	16,666	16,674	17,704	21,019	16,480
Income (loss) before income taxes	48,452	27,735	40,973	37,111	33,786
Provision for current and deferred domestic income taxes:					
a. Federal	4,787	2,986	5,183	6,340	4,061
b. Other	713	537	775	1,076	1,065
Income (loss) after income taxes	42,952	24,213	35,015	29,695	28,660
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	42,952	24,213	35,015	29,695	28,660
Cash dividends charged to retained earnings in this quarter	14,988	16,554	15,340	18,995	17,382
Net income retained in business	27,964	7,659	19,675	10,700	11,278
Retained earnings at beginning of quarter	618,080	644,328	651,359	666,977	687,164
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,484)	(2,528)	(3,844)	(2,698)	(940)
Retained earnings at end of quarter	643,559	649,460	667,190	674,978	697,502
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.30	3.50	3.55	3.41	3.60
All other operating costs and expenses	83.33	86.15	82.99	83.08	82.96
Income (loss) from operations	13.37	10.35	13.46	13.50	13.45
Interest expense	4.23	4.54	4.47	4.32	4.68
Dividend income	0.81	1.17	0.26	0.34	0.25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.30	1.24	1.78	2.09	2.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3.95	(2.91)	(0.11)	(4.44)	(3.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.97	8.02	8.31	9.37	7.61
Income (loss) before income taxes	23.18	13.34	19.22	16.54	15.61
Provision for current and deferred domestic income taxes	2.63	1.69	2.79	3.30	2.37
Income (loss) after income taxes	20.55	11.64	16.43	13.23	13.24
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.01	13.61	19.61	17.51	15.27
After income taxes	20.40	11.88	16.75	14.01	12.95
Annual rate of profit on total assets:					
Before income taxes	8.61	5.00	7.26	6.50	5.74
After income taxes	7.63	4.37	6.21	5.20	4.87

**Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	59,610	55,054	54,681	51,648	61,752
Time deposits in the U.S., including negotiable certificates of deposit	8,417	9,837	6,650	6,522	6,563
Cash and deposits outside the U.S.	426	503	492	583	1,204
Total cash on hand and in banks	68,453	65,394	61,822	58,752	69,519
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	14,030	9,108	6,861	6,707	5,627
b. Other, due in 1 year or less	2,795	2,267	2,130	2,639	2,858
Commercial and finance company paper of U.S. issuers	3,709	4,031	3,177	3,734	4,611
State and local government securities, due in 1 year or less	1,341	1,423	1,464	1,425	1,338
Foreign securities, due in 1 year or less	533	359	920	1,000	1,200
Other short-term financial investments	9,023	8,734	10,745	11,194	14,278
Total cash, U.S. Government and other securities	99,882	91,316	87,119	85,452	99,431
Trade receivables from the U.S. Government	290	183	113	95	194
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	121,715	117,290	125,883	132,116	131,376
Total receivables	122,005	117,473	125,995	132,212	131,570
Inventories	108,933	109,093	115,606	113,023	113,808
All other current assets	109,479	110,779	109,647	110,025	113,337
Total current assets	440,299	428,661	438,367	440,712	458,146
Property, plant, and equipment	543,569	551,931	560,465	567,918	576,505
Land and mineral rights	18,337	19,011	19,291	19,287	19,178
Less: Accumulated depreciation, depletion, and amortization	284,467	286,143	291,861	296,151	300,010
Net property, plant, and equipment	277,440	284,799	287,896	291,053	295,673
U.S. Treasury and Federal agency securities, due in more than 1 year	1,074	774	671	477	854
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,532,634	1,504,444	1,529,015	1,551,384	1,598,475
Total Assets	2,251,447	2,218,678	2,255,948	2,283,626	2,353,148
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,815	5,188	5,338	5,914	5,162
b. Commercial paper	24,994	20,337	26,344	26,353	26,525
c. Other short-term loans	33,169	31,558	33,204	47,880	45,591
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	89,392	92,354	90,794	91,199	90,548
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,564	3,742	5,786	4,726	5,645
b. Other	852	339	590	887	1,391
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	5,215	3,859	6,110	7,005	6,909
b. Bonds and debentures	20,996	19,415	21,065	22,000	29,041
c. Other long-term loans	12,518	18,053	18,738	18,040	18,380
All other current liabilities, including excise and sales taxes, and accrued expenses	193,570	199,557	195,335	193,587	201,997
Total current liabilities	390,086	394,401	403,305	417,592	431,190
Long-term debt, due in more than 1 year:					
a. Loans from banks	92,105	100,410	101,948	101,179	101,155
b. Bonds and debentures	447,924	425,381	430,635	439,797	435,994
c. Other long-term loans	187,378	190,295	195,679	181,126	186,580
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	291,858	292,770	288,434	296,286	313,027
Total liabilities	1,409,351	1,403,257	1,420,000	1,435,979	1,467,945
Capital stock and other capital	685,344	680,052	687,918	688,435	696,855
Retained earnings	643,559	649,460	667,190	674,978	697,502
Cumulative foreign currency translation adjustment	(52,505)	(60,905)	(59,499)	(56,458)	(52,035)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(55,791)	(59,073)	(52,563)	(48,754)	(43,299)
Less: Treasury stock at cost	378,511	394,113	407,098	410,555	413,820
Stockholders' equity	842,095	815,421	835,948	847,646	885,204
Total Liabilities and Stockholders' Equity	2,251,447	2,218,678	2,255,948	2,283,626	2,353,148
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	50,213	34,260	35,062	23,120	26,956

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	55,063	54,027	59,719	60,598	58,688
Depreciation, depletion, and amortization of property, plant, and equipment	2,738	2,799	2,865	2,887	2,951
All other operating costs and expenses	47,490	47,727	51,053	51,852	50,701
Income (loss) from operations	4,835	3,502	5,801	5,859	5,036
Interest expense	1,899	2,209	2,244	2,252	2,439
Dividend income	455	1,058	143	82	73
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	725	(47)	165	316	435
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,616)	(2,498)	967	(117)	(572)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	918	2,347	2,053	5,684	1,969
Income (loss) before income taxes	2,417	2,151	6,885	9,572	4,503
Provision for current and deferred domestic income taxes:					
a. Federal	16	484	670	2,152	1,419
b. Other	164	16	70	134	100
Income (loss) after income taxes	2,237	1,651	6,145	7,286	2,984
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,237	1,651	6,145	7,286	2,984
Cash dividends charged to retained earnings in this quarter	1,986	2,085	2,188	2,617	2,096
Net income retained in business	251	(434)	3,957	4,669	888
Retained earnings at beginning of quarter	81,193	81,344	80,739	84,189	102,036
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(542)	(152)	(39)	(141)	(110)
Retained earnings at end of quarter	80,902	80,758	84,656	88,717	102,814
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.97	5.18	4.80	4.76	5.03
All other operating costs and expenses	86.25	88.34	85.49	85.57	86.39
Income (loss) from operations	8.78	6.48	9.71	9.67	8.58
Interest expense	3.45	4.09	3.76	3.72	4.16
Dividend income	0.83	1.96	0.24	0.13	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.32	(0.09)	0.28	0.52	0.74
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4.75)	(4.62)	1.62	(0.19)	(0.97)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.67	4.34	3.44	9.38	3.36
Income (loss) before income taxes	4.39	3.98	11.53	15.80	7.67
Provision for current and deferred domestic income taxes	0.33	0.93	1.24	3.77	2.59
Income (loss) after income taxes	4.06	3.06	10.29	12.02	5.08
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.43	6.78	20.57	27.37	11.14
After income taxes	6.87	5.20	18.36	20.83	7.38
Annual rate of profit on total assets:					
Before income taxes	2.17	1.95	6.10	8.28	3.58
After income taxes	2.01	1.49	5.44	6.31	2.37

¹ Included in Chemicals.

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	13,997	15,210	14,931	14,189	16,366
Time deposits in the U.S., including negotiable certificates of deposit	1,161	1,431	1,134	2,623	1,206
Cash and deposits outside the U.S.	51	68	58	54	94
Total cash on hand and in banks	15,209	16,709	16,124	16,865	17,666
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	1	1	0	0	0
Commercial and finance company paper of U.S. issuers	705	897	646	1,414	1,530
State and local government securities, due in 1 year or less	15	95	97	88	16
Foreign securities, due in 1 year or less	0	20	0	0	0
Other short-term financial investments	288	326	1,311	738	266
Total cash, U.S. Government and other securities	16,217	18,049	18,178	19,105	19,478
Trade receivables from the U.S. Government	22	18	16	12	13
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,554	29,267	32,956	33,982	33,907
Total receivables	30,576	29,285	32,972	33,994	33,919
Inventories	28,704	29,904	30,061	29,301	30,084
All other current assets	28,966	30,965	29,609	29,655	32,903
Total current assets	104,463	108,203	110,820	112,055	116,384
Property, plant, and equipment	258,496	262,369	265,037	269,614	274,505
Land and mineral rights	8,611	8,870	8,966	9,036	9,037
Less: Accumulated depreciation, depletion, and amortization	135,342	136,809	138,624	141,151	142,752
Net property, plant, and equipment	131,765	134,430	135,378	137,498	140,791
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	209,420	199,574	205,542	212,658	246,073
Total Assets	445,649	442,207	451,740	462,211	503,248
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,550	3,004	3,148	3,071	2,930
b. Commercial paper	2,916	778	2,316	2,510	1,040
c. Other short-term loans	23,636	22,407	23,577	38,796	39,060
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	22,387	23,723	23,885	24,210	24,130
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,124	545	1,269	980	1,149
b. Other	202	140	253	230	210
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,210	887	998	986	1,010
b. Bonds and debentures	3,654	2,475	1,970	4,136	3,578
c. Other long-term loans	1,600	2,133	2,436	2,686	3,639
All other current liabilities, including excise and sales taxes, and accrued expenses	29,242	31,799	31,717	31,082	33,567
Total current liabilities	89,521	87,892	91,569	108,686	110,312
Long-term debt, due in more than 1 year:					
a. Loans from banks	39,220	39,105	39,333	39,127	38,317
b. Bonds and debentures	59,466	59,166	58,789	60,748	58,046
c. Other long-term loans	47,552	48,784	48,887	34,195	33,911
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	79,760	80,349	79,297	79,553	100,941
Total liabilities	315,518	315,295	317,875	322,308	341,528
Capital stock and other capital	116,080	111,575	112,349	112,761	115,293
Retained earnings	80,902	80,758	84,656	88,717	102,814
Cumulative foreign currency translation adjustment	(9,737)	(12,011)	(11,290)	(11,479)	(10,235)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(24,219)	(24,471)	(23,192)	(21,371)	(18,180)
Less: Treasury stock at cost	32,896	28,938	28,658	28,725	27,973
Stockholders' equity	130,130	126,912	133,865	139,902	161,720
Total Liabilities and Stockholders' Equity	445,649	442,207	451,740	462,211	503,248
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,943	20,312	19,251	3,368	6,072

¹ Included in Chemicals.

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	104,474	105,448	101,053	107,083	107,957
Depreciation, depletion, and amortization of property, plant, and equipment	2,332	2,492	2,707	2,771	2,805
All other operating costs and expenses	84,376	90,322	82,503	87,732	86,253
Income (loss) from operations	17,766	12,634	15,843	16,580	18,899
Interest expense	5,330	5,563	5,668	5,839	5,979
Dividend income	212	186	59	156	228
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,931	3,315	3,290	4,189	3,968
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	11,301	(7,596)	(770)	(9,164)	(6,348)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	12,078	11,335	12,313	12,630	10,220
Income (loss) before income taxes	37,958	14,311	25,067	18,552	20,987
Provision for current and deferred domestic income taxes:					
a. Federal	3,210	2,331	2,836	2,535	1,039
b. Other	292	253	231	313	723
Income (loss) after income taxes	34,457	11,727	22,000	15,704	19,225
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	34,457	11,727	22,000	15,704	19,225
Cash dividends charged to retained earnings in this quarter	9,117	10,834	9,112	12,777	11,499
Net income retained in business	25,339	893	12,888	2,928	7,726
Retained earnings at beginning of quarter	320,126	344,369	342,329	351,530	349,696
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,903)	(2,266)	(4,075)	(2,525)	(842)
Retained earnings at end of quarter	343,563	342,995	351,143	351,933	356,580
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.23	2.36	2.68	2.59	2.60
All other operating costs and expenses	80.76	85.66	81.64	81.93	79.90
Income (loss) from operations	17.01	11.98	15.68	15.48	17.51
Interest expense	5.10	5.28	5.61	5.45	5.54
Dividend income	0.20	0.18	0.06	0.15	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.85	3.14	3.26	3.91	3.68
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	10.82	(7.20)	(0.76)	(8.56)	(5.88)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	11.56	10.75	12.19	11.79	9.47
Income (loss) before income taxes	36.33	13.57	24.81	17.32	19.44
Provision for current and deferred domestic income taxes	3.35	2.45	3.04	2.66	1.63
Income (loss) after income taxes	32.98	11.12	21.77	14.67	17.81
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	29.02	11.47	19.74	14.47	15.94
After income taxes	26.34	9.40	17.32	12.25	14.61
Annual rate of profit on total assets:					
Before income taxes	11.07	4.27	7.41	5.46	6.06
After income taxes	10.05	3.50	6.50	4.62	5.56

¹ Included in Chemicals.

**Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	39,670	33,375	33,741	30,457	37,937
Time deposits in the U.S., including negotiable certificates of deposit	2,949	6,227	3,672	2,508	3,811
Cash and deposits outside the U.S.	243	182	215	208	226
Total cash on hand and in banks	42,862	39,783	37,628	33,173	41,975
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	14,023	9,078	6,831	6,677	5,597
b. Other, due in 1 year or less	1,362	1,260	977	855	1,035
Commercial and finance company paper of U.S. issuers	2,833	2,977	2,457	2,163	2,922
State and local government securities, due in 1 year or less	51	53	91	62	47
Foreign securities, due in 1 year or less	533	338	920	1,000	1,200
Other short-term financial investments	6,615	6,424	7,279	8,556	12,163
Total cash, U.S. Government and other securities	68,279	59,913	56,183	52,485	64,938
Trade receivables from the U.S. Government	177	77	71	64	161
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	66,459	65,519	67,067	69,946	71,045
Total receivables	66,636	65,596	67,138	70,009	71,207
Inventories	55,278	53,221	57,441	58,011	57,842
All other current assets	55,926	57,288	55,111	56,550	57,903
Total current assets	246,118	236,019	235,873	237,056	251,889
Property, plant, and equipment	160,356	164,766	166,801	169,508	171,633
Land and mineral rights	4,543	4,725	4,789	4,677	4,601
Less: Accumulated depreciation, depletion, and amortization	85,724	86,565	88,247	90,277	91,474
Net property, plant, and equipment	79,175	82,927	83,343	83,908	84,759
U.S. Treasury and Federal agency securities, due in more than 1 year	1,074	774	671	477	854
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,045,070	1,019,582	1,033,882	1,038,108	1,046,790
Total Assets	1,371,437	1,339,302	1,353,768	1,359,548	1,384,293
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	747	1,079	1,176	1,217	1,397
b. Commercial paper	14,708	12,233	15,406	15,104	20,426
c. Other short-term loans	6,499	5,747	6,379	5,329	3,166
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	41,024	43,126	40,033	39,913	40,276
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,113	4,397	5,370	4,605	5,752
b. Other	411	(131)	(35)	128	18
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	639	567	1,076	1,992	2,153
b. Bonds and debentures	14,325	14,149	17,797	15,825	23,316
c. Other long-term loans	10,705	15,567	15,927	14,953	14,263
All other current liabilities, including excise and sales taxes, and accrued expenses	129,937	132,319	127,494	128,630	131,133
Total current liabilities	222,109	229,052	230,622	227,698	241,900
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,822	24,351	24,827	23,343	23,589
b. Bonds and debentures	329,007	308,092	311,182	311,842	307,674
c. Other long-term loans	107,744	109,983	113,654	113,034	117,868
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	169,487	168,545	165,514	170,760	166,740
Total liabilities	848,168	840,023	845,799	846,677	857,770
Capital stock and other capital	423,562	413,206	419,267	423,053	428,156
Retained earnings	343,563	342,995	351,143	351,933	356,580
Cumulative foreign currency translation adjustment	(19,283)	(23,564)	(23,745)	(21,742)	(19,926)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(26,712)	(30,205)	(25,326)	(23,479)	(20,648)
Less: Treasury stock at cost	197,860	203,153	213,370	216,894	217,640
Stockholders' equity	523,269	499,279	507,969	512,871	526,522
Total Liabilities and Stockholders' Equity	1,371,437	1,339,302	1,353,768	1,359,548	1,384,293
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	24,010	6,966	5,250	9,357	9,989

¹ Included in Chemicals.

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	49,468	48,455	52,398	56,714	49,846
Depreciation, depletion, and amortization of property, plant, and equipment	1,823	1,986	1,997	1,995	2,028
All other operating costs and expenses	42,299	41,085	43,349	46,853	42,645
Income (loss) from operations	5,346	5,384	7,052	7,865	5,174
Interest expense	1,601	1,659	1,610	1,613	1,703
Dividend income	1,031	1,194	350	529	248
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	60	(681)	333	185	(51)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(429)	4,042	(442)	(685)	336
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,670	2,992	3,338	2,706	4,291
Income (loss) before income taxes	8,076	11,273	9,020	8,987	8,295
Provision for current and deferred domestic income taxes:					
a. Federal	1,560	171	1,677	1,653	1,603
b. Other	257	267	474	630	242
Income (loss) after income taxes	6,259	10,835	6,870	6,705	6,450
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,259	10,835	6,870	6,705	6,450
Cash dividends charged to retained earnings in this quarter	3,885	3,634	4,039	3,601	3,787
Net income retained in business	2,374	7,201	2,830	3,103	2,664
Retained earnings at beginning of quarter	216,761	218,616	228,291	231,258	235,432
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(40)	(110)	270	(32)	12
Retained earnings at end of quarter	219,095	225,707	231,391	234,328	238,107
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.69	4.10	3.81	3.52	4.07
All other operating costs and expenses	85.51	84.79	82.73	82.61	85.55
Income (loss) from operations	10.81	11.11	13.46	13.87	10.38
Interest expense	3.24	3.42	3.07	2.84	3.42
Dividend income	2.08	2.46	0.67	0.93	0.50
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.12	(1.40)	0.63	0.33	(0.10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.87)	8.34	(0.84)	(1.21)	0.67
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.42	6.17	6.37	4.77	8.61
Income (loss) before income taxes	16.33	23.26	17.22	15.85	16.64
Provision for current and deferred domestic income taxes	3.67	0.90	4.10	4.02	3.70
Income (loss) after income taxes	12.65	22.36	13.11	11.82	12.94
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.12	23.83	18.59	18.45	16.85
After income taxes	13.27	22.90	14.16	13.76	13.10
Annual rate of profit on total assets:					
Before income taxes	7.44	10.31	8.01	7.78	7.13
After income taxes	5.76	9.91	6.10	5.81	5.54

¹ Included in Chemicals.

**Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	5,943	6,469	6,008	7,002	7,449
Time deposits in the U.S., including negotiable certificates of deposit	4,307	2,179	1,843	1,391	1,546
Cash and deposits outside the U.S.	133	253	219	320	884
Total cash on hand and in banks	10,382	8,901	8,070	8,714	9,879
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6	30	30	30	30
b. Other, due in 1 year or less	1,432	1,007	1,153	1,784	1,823
Commercial and finance company paper of U.S. issuers	170	157	74	157	159
State and local government securities, due in 1 year or less	1,275	1,275	1,276	1,276	1,276
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,120	1,984	2,156	1,901	1,849
Total cash, U.S. Government and other securities	15,386	13,354	12,758	13,862	15,015
Trade receivables from the U.S. Government	91	87	26	20	20
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,703	22,504	25,859	28,189	26,424
Total receivables	24,794	22,591	25,885	28,209	26,444
Inventories	24,951	25,968	28,105	25,712	25,882
All other current assets	24,587	22,525	24,926	23,819	22,531
Total current assets	89,717	84,439	91,674	91,602	89,872
Property, plant, and equipment	124,717	124,796	128,627	128,796	130,367
Land and mineral rights	5,183	5,415	5,536	5,575	5,539
Less: Accumulated depreciation, depletion, and amortization	63,401	62,769	64,989	64,724	65,784
Net property, plant, and equipment	66,499	67,442	69,174	69,647	70,122
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	278,144	285,288	289,591	300,618	305,613
Total Assets	434,361	437,169	450,439	461,867	465,608
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,517	1,105	1,015	1,626	834
b. Commercial paper	7,370	7,326	8,622	8,739	5,059
c. Other short-term loans	3,033	3,405	3,249	3,755	3,365
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	25,982	25,505	26,877	27,076	26,142
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(673)	(1,201)	(853)	(859)	(1,256)
b. Other	240	329	372	529	1,163
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,366	2,405	4,036	4,027	3,747
b. Bonds and debentures	3,017	2,792	1,297	2,038	2,147
c. Other long-term loans	214	353	375	401	478
All other current liabilities, including excise and sales taxes, and accrued expenses	34,390	35,438	36,123	33,876	37,298
Total current liabilities	78,457	77,457	81,113	81,207	78,977
Long-term debt, due in more than 1 year:					
a. Loans from banks	33,063	36,954	37,787	38,709	39,249
b. Bonds and debentures	59,452	58,124	60,664	67,207	70,274
c. Other long-term loans	32,081	31,527	33,138	33,897	34,801
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	42,612	43,877	43,623	45,974	45,346
Total liabilities	245,665	247,939	256,326	266,994	268,646
Capital stock and other capital	145,702	155,272	156,301	152,621	153,406
Retained earnings	219,095	225,707	231,391	234,328	238,107
Cumulative foreign currency translation adjustment	(23,486)	(25,329)	(24,464)	(23,237)	(21,874)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,860)	(4,397)	(4,045)	(3,904)	(4,471)
Less: Treasury stock at cost	147,755	162,022	165,071	164,936	168,207
Stockholders' equity	188,696	189,230	194,113	194,873	196,961
Total Liabilities and Stockholders' Equity	434,361	437,169	450,439	461,867	465,608
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,261	6,982	10,561	10,394	10,895

¹ Included in Chemicals.

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	43,113	42,956	44,140	45,592	45,388
Depreciation, depletion, and amortization of property, plant, and equipment	1,475	1,522	1,539	1,555	1,543
All other operating costs and expenses	37,094	37,763	38,883	39,732	39,982
Income (loss) from operations	4,543	3,671	3,718	4,306	3,863
Interest expense	1,195	1,288	1,222	1,061	1,037
Dividend income	24	45	11	55	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	321	(119)	30	10	(21)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(250)	(278)	721	(108)	527
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	573	896	460	475	643
Income (loss) before income taxes	4,015	2,927	3,718	3,676	3,986
Provision for current and deferred domestic income taxes:					
a. Federal	586	546	671	811	234
b. Other	66	60	31	87	48
Income (loss) after income taxes	3,364	2,321	3,016	2,778	3,704
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,364	2,321	3,016	2,778	3,704
Cash dividends charged to retained earnings in this quarter	1,060	942	1,371	828	1,004
Net income retained in business	2,303	1,379	1,645	1,950	2,700
Retained earnings at beginning of quarter	44,006	43,622	44,148	44,435	46,861
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	4	(39)	21	(64)	(89)
Retained earnings at end of quarter	46,314	44,962	45,814	46,322	49,473
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.42	3.54	3.49	3.41	3.40
All other operating costs and expenses	86.04	87.91	88.09	87.15	88.09
Income (loss) from operations	10.54	8.55	8.42	9.44	8.51
Interest expense	2.77	3.00	2.77	2.33	2.29
Dividend income	0.06	0.11	0.03	0.12	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.74	(0.28)	0.07	0.02	(0.05)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.58)	(0.65)	1.63	(0.24)	1.16
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.33	2.09	1.04	1.04	1.42
Income (loss) before income taxes	9.31	6.81	8.42	8.06	8.78
Provision for current and deferred domestic income taxes	1.51	1.41	1.59	1.97	0.62
Income (loss) after income taxes	7.80	5.40	6.83	6.09	8.16
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.55	13.58	16.49	16.29	17.12
After income taxes	15.54	10.76	13.37	12.31	15.91
Annual rate of profit on total assets:					
Before income taxes	7.06	5.11	6.42	6.29	6.83
After income taxes	5.91	4.05	5.21	4.75	6.35

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,395	7,546	6,331	5,665	6,856
Time deposits in the U.S., including negotiable certificates of deposit	1,804	1,805	1,791	2,232	2,438
Cash and deposits outside the U.S.	192	159	216	217	249
Total cash on hand and in banks	9,391	9,510	8,338	8,114	9,543
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	167	113	66	88	61
Commercial and finance company paper of U.S. issuers	185	212	210	195	193
State and local government securities, due in 1 year or less	222	224	436	443	382
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	820	1,512	1,203	1,150	1,252
Total cash, U.S. Government and other securities	10,785	11,570	10,254	9,989	11,432
Trade receivables from the U.S. Government	10	8	9	48	51
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,294	20,583	22,001	22,750	23,301
Total receivables	21,304	20,591	22,010	22,798	23,352
Inventories	23,582	23,557	25,060	25,006	25,011
All other current assets	5,137	5,326	5,571	5,877	5,466
Total current assets	60,808	61,045	62,895	63,670	65,261
Property, plant, and equipment	99,713	102,049	104,637	106,330	108,054
Land and mineral rights	1,452	1,571	1,652	1,726	1,764
Less: Accumulated depreciation, depletion, and amortization	59,508	60,821	62,341	63,520	65,348
Net property, plant, and equipment	41,657	42,800	43,948	44,537	44,470
U.S. Treasury and Federal agency securities, due in more than 1 year	5	5	19	5	39
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	125,099	125,065	124,675	125,522	123,691
Total Assets	227,570	228,915	231,537	233,735	233,461
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,020	1,291	1,549	1,866	1,857
b. Commercial paper	187	152	0	92	116
c. Other short-term loans	636	376	283	338	392
Advances and prepayments by the U.S. Government	13	8	13	14	12
Trade accounts and trade notes payable	17,148	16,966	17,616	18,915	18,800
Income taxes accrued, prior and current years, net of payments:					
a. Federal	715	624	887	746	798
b. Other	41	20	23	0	48
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,697	1,883	1,706	1,405	1,578
b. Bonds and debentures	648	1,069	975	1,544	1,203
c. Other long-term loans	776	801	993	799	516
All other current liabilities, including excise and sales taxes, and accrued expenses	14,806	14,394	14,047	14,761	15,285
Total current liabilities	38,686	37,586	38,092	40,480	40,606
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,846	29,764	29,631	29,281	27,077
b. Bonds and debentures	32,334	30,058	29,334	28,004	27,558
c. Other long-term loans	11,621	12,046	12,435	13,042	13,747
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,486	33,213	31,840	32,654	31,346
Total liabilities	140,974	142,668	141,332	143,461	140,333
Capital stock and other capital	59,063	59,711	62,009	62,031	61,836
Retained earnings	46,314	44,962	45,814	46,322	49,473
Cumulative foreign currency translation adjustment	(4,003)	(4,179)	(5,118)	(4,239)	(3,602)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,535)	(6,755)	(5,139)	(6,007)	(6,013)
Less: Treasury stock at cost	7,243	7,492	7,362	7,832	8,567
Stockholders' equity	86,596	86,247	90,204	90,274	93,127
Total Liabilities and Stockholders' Equity	227,570	228,915	231,537	233,735	233,461
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	22,122	23,459	24,803	23,190	24,655

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	15,960	16,222	13,793	16,427	17,786
Depreciation, depletion, and amortization of property, plant, and equipment	443	495	486	436	457
All other operating costs and expenses	14,025	14,467	12,102	14,335	15,624
Income (loss) from operations	1,492	1,259	1,206	1,656	1,705
Interest expense	424	436	430	431	463
Dividend income	4	7	9	7	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	18	4	13	13	7
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(12)	527	(66)	(13)	482
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	102	131	91	(66)	149
Income (loss) before income taxes	1,181	1,492	823	1,165	1,886
Provision for current and deferred domestic income taxes:					
a. Federal	251	150	134	287	455
b. Other	20	(27)	10	21	53
Income (loss) after income taxes	910	1,369	680	858	1,378
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	910	1,369	680	858	1,378
Cash dividends charged to retained earnings in this quarter	433	527	342	529	538
Net income retained in business	478	842	338	329	840
Retained earnings at beginning of quarter	10,181	10,029	11,417	12,271	12,214
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(110)	(89)	(34)	(31)	(75)
Retained earnings at end of quarter	10,549	10,781	11,721	12,569	12,979
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	3.05	3.52	2.66	2.57
All other operating costs and expenses	87.88	89.18	87.74	87.26	87.84
Income (loss) from operations	9.35	7.76	8.74	10.08	9.59
Interest expense	2.66	2.69	3.12	2.62	2.61
Dividend income	0.02	0.04	0.07	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.11	0.02	0.09	0.08	0.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.07)	3.25	(0.48)	(0.08)	2.71
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.64	0.81	0.66	(0.40)	0.84
Income (loss) before income taxes	7.40	9.20	5.97	7.09	10.60
Provision for current and deferred domestic income taxes	1.70	0.76	1.04	1.87	2.85
Income (loss) after income taxes	5.70	8.44	4.93	5.22	7.75
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.62	24.26	11.71	16.95	26.41
After income taxes	15.12	22.26	9.68	12.47	19.30
Annual rate of profit on total assets:					
Before income taxes	6.73	8.51	4.43	6.29	9.88
After income taxes	5.19	7.81	3.66	4.63	7.22

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,929	2,382	2,373	2,554	3,389
Time deposits in the U.S., including negotiable certificates of deposit	51	52	56	57	57
Cash and deposits outside the U.S.	25	18	15	21	17
Total cash on hand and in banks	2,005	2,452	2,444	2,631	3,462
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	1	1	2
b. Other, due in 1 year or less	4	3	0	0	0
Commercial and finance company paper of U.S. issuers	14,142	14,162	14,154	14,413	14,328
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	1	1	1
Other short-term financial investments	296	223	236	256	279
Total cash, U.S. Government and other securities	16,447	16,840	16,836	17,302	18,071
Trade receivables from the U.S. Government	1	1	26	23	28
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,449	3,782	4,543	4,712	4,909
Total receivables	4,450	3,783	4,569	4,735	4,937
Inventories	5,876	5,857	6,518	6,138	6,411
All other current assets	1,508	1,375	1,403	1,368	1,991
Total current assets	28,281	27,854	29,325	29,543	31,410
Property, plant, and equipment	32,315	29,308	30,138	30,068	30,509
Land and mineral rights	21,090	21,049	21,165	20,404	20,865
Less: Accumulated depreciation, depletion, and amortization	22,300	19,254	19,845	19,744	19,973
Net property, plant, and equipment	31,105	31,102	31,458	30,729	31,401
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,776	11,200	13,465	13,839	13,510
Total Assets	70,161	70,157	74,248	74,110	76,321
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	382	300	693	582	709
b. Commercial paper	9	8	6	0	0
c. Other short-term loans	199	231	233	219	308
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,751	2,560	2,701	3,032	3,393
Income taxes accrued, prior and current years, net of payments:					
a. Federal	291	100	293	293	184
b. Other	20	23	32	19	78
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	386	283	278	270	241
b. Bonds and debentures	298	329	393	559	283
c. Other long-term loans	1,939	257	120	770	105
All other current liabilities, including excise and sales taxes, and accrued expenses	2,607	2,504	2,167	2,246	3,203
Total current liabilities	8,882	6,594	6,917	7,990	8,503
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,904	6,909	7,381	6,905	7,308
b. Bonds and debentures	6,935	7,729	7,273	8,075	8,251
c. Other long-term loans	4,475	4,911	5,395	4,983	4,609
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,890	19,407	19,176	18,653	19,090
Total liabilities	46,086	45,549	46,141	46,606	47,762
Capital stock and other capital	17,094	17,424	19,721	18,222	18,744
Retained earnings	10,549	10,781	11,721	12,569	12,979
Cumulative foreign currency translation adjustment	6	141	204	206	54
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,637)	(2,860)	(2,688)	(2,736)	(2,460)
Less: Treasury stock at cost	937	878	851	756	758
Stockholders' equity	24,075	24,608	28,107	27,504	28,559
Total Liabilities and Stockholders' Equity	70,161	70,157	74,248	74,110	76,321
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,399	21,260	22,408	21,553	22,907

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	26,166	23,934	20,326	25,313	26,295
Depreciation, depletion, and amortization of property, plant, and equipment	1,263	1,327	1,309	1,327	1,271
All other operating costs and expenses	21,371	20,773	17,889	20,789	21,437
Income (loss) from operations	3,532	1,833	1,128	3,197	3,588
Interest expense	677	633	642	671	705
Dividend income	5	7	17	10	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	17	2,261	(333)	356	206
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(118)	171	141	(77)	(430)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	470	447	296	112	231
Income (loss) before income taxes	3,229	4,087	608	2,927	2,900
Provision for current and deferred domestic income taxes:					
a. Federal	379	1,021	29	445	(140)
b. Other	43	75	9	53	51
Income (loss) after income taxes	2,807	2,991	570	2,430	2,989
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,807	2,991	570	2,430	2,989
Cash dividends charged to retained earnings in this quarter	417	786	262	733	622
Net income retained in business	2,390	2,205	308	1,697	2,367
Retained earnings at beginning of quarter	17,222	19,914	21,626	13,082	14,017
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(38)	19	61	(63)	(513)
Retained earnings at end of quarter	19,574	22,138	21,995	14,716	15,871
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.83	5.55	6.44	5.24	4.83
All other operating costs and expenses	81.67	86.79	88.01	82.13	81.52
Income (loss) from operations	13.50	7.66	5.55	12.63	13.64
Interest expense	2.59	2.64	3.16	2.65	2.68
Dividend income	0.02	0.03	0.08	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.06	9.45	(1.64)	1.41	0.78
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.45)	0.71	0.70	(0.31)	(1.64)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.80	1.87	1.46	0.44	0.88
Income (loss) before income taxes	12.34	17.07	2.99	11.56	11.03
Provision for current and deferred domestic income taxes	1.61	4.58	0.19	1.96	(0.34)
Income (loss) after income taxes	10.73	12.50	2.80	9.60	11.37
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.69	18.36	2.77	13.06	12.96
After income taxes	12.77	13.44	2.60	10.85	13.36
Annual rate of profit on total assets:					
Before income taxes	7.71	9.90	1.49	7.02	6.86
After income taxes	6.70	7.24	1.40	5.82	7.08

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	6,991	5,924	6,040	4,641	4,571
Time deposits in the U.S., including negotiable certificates of deposit	118	118	100	71	50
Cash and deposits outside the U.S.	47	47	47	78	56
Total cash on hand and in banks	7,156	6,089	6,187	4,790	4,677
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	3	3	3	28	88
Commercial and finance company paper of U.S. issuers	169	300	259	232	238
State and local government securities, due in 1 year or less	1	1	1	1	2
Foreign securities, due in 1 year or less	0	0	1	0	0
Other short-term financial investments	292	272	230	217	214
Total cash, U.S. Government and other securities	7,621	6,666	6,681	5,270	5,219
Trade receivables from the U.S. Government	3	1	2	2	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,065	10,414	10,896	12,846	13,267
Total receivables	12,067	10,415	10,898	12,848	13,270
Inventories	11,656	11,020	11,353	11,824	11,716
All other current assets	7,434	7,519	7,436	9,285	10,206
Total current assets	38,778	35,620	36,367	39,227	40,410
Property, plant, and equipment	96,887	96,856	96,262	99,269	100,483
Land and mineral rights	16,412	16,549	16,508	16,709	16,680
Less: Accumulated depreciation, depletion, and amortization	60,072	60,476	59,425	61,444	61,599
Net property, plant, and equipment	53,227	52,928	53,344	54,534	55,564
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	75,595	76,600	73,544	73,132	72,993
Total Assets	167,600	165,148	163,256	166,893	168,966
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,439	1,530	1,315	1,641	1,858
b. Commercial paper	139	77	54	117	99
c. Other short-term loans	2,179	1,896	1,789	2,312	2,214
Advances and prepayments by the U.S. Government	0	1	0	0	0
Trade accounts and trade notes payable	7,837	7,832	7,737	8,208	8,612
Income taxes accrued, prior and current years, net of payments:					
a. Federal	216	183	196	237	238
b. Other	50	67	64	83	83
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	373	364	367	399	484
b. Bonds and debentures	734	148	637	125	40
c. Other long-term loans	1,537	1,312	350	1,432	2,171
All other current liabilities, including excise and sales taxes, and accrued expenses	9,252	9,418	7,801	8,951	9,316
Total current liabilities	23,755	22,825	20,311	23,505	25,114
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,993	7,738	6,913	7,318	7,013
b. Bonds and debentures	11,162	10,584	11,157	11,316	10,989
c. Other long-term loans	17,560	16,645	17,984	16,643	18,539
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,202	18,322	19,096	18,486	17,833
Total liabilities	79,672	76,114	75,461	77,268	79,489
Capital stock and other capital	82,435	83,483	82,786	91,236	91,236
Retained earnings	19,574	22,138	21,995	14,716	15,871
Cumulative foreign currency translation adjustment	(455)	(2,666)	(2,740)	(1,413)	(2,274)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,147	2,513	2,787	2,884	3,554
Less: Treasury stock at cost	15,773	16,435	17,033	17,798	18,910
Stockholders' equity	87,928	89,034	87,795	89,625	89,477
Total Liabilities and Stockholders' Equity	167,600	165,148	163,256	166,893	168,966
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,023	12,794	16,057	15,721	15,296

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	53,597	48,192	48,220	51,660	51,435
Depreciation, depletion, and amortization of property, plant, and equipment	2,169	1,985	1,825	1,781	1,820
All other operating costs and expenses	48,635	44,363	43,161	46,456	46,691
Income (loss) from operations	2,793	1,845	3,235	3,422	2,925
Interest expense	1,127	965	955	959	965
Dividend income	111	76	93	142	145
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	16	105	406	91	38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(564)	(454)	(74)	(69)	(90)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,216	777	1,077	1,133	1,283
Income (loss) before income taxes	2,446	1,384	3,782	3,761	3,336
Provision for current and deferred domestic income taxes:					
a. Federal	360	146	656	523	456
b. Other	42	67	59	67	86
Income (loss) after income taxes	2,043	1,171	3,067	3,171	2,794
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,043	1,171	3,067	3,171	2,794
Cash dividends charged to retained earnings in this quarter	596	600	957	503	498
Net income retained in business	1,447	571	2,110	2,668	2,296
Retained earnings at beginning of quarter	12,983	6,838	6,311	7,981	10,551
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	26	(139)	(71)	(75)	(270)
Retained earnings at end of quarter	14,456	7,270	8,350	10,574	12,577
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.05	4.12	3.78	3.45	3.54
All other operating costs and expenses	90.74	92.05	89.51	89.93	90.78
Income (loss) from operations	5.21	3.83	6.71	6.62	5.69
Interest expense	2.10	2.00	1.98	1.86	1.88
Dividend income	0.21	0.16	0.19	0.27	0.28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.03	0.22	0.84	0.18	0.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.05)	(0.94)	(0.15)	(0.13)	(0.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.27	1.61	2.23	2.19	2.50
Income (loss) before income taxes	4.56	2.87	7.84	7.28	6.49
Provision for current and deferred domestic income taxes	0.75	0.44	1.48	1.14	1.05
Income (loss) after income taxes	3.81	2.43	6.36	6.14	5.43
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.42	4.26	11.49	11.22	9.83
After income taxes	6.20	3.60	9.32	9.46	8.23
Annual rate of profit on total assets:					
Before income taxes	3.14	1.95	5.29	5.18	4.56
After income taxes	2.63	1.65	4.29	4.36	3.82

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	9,661	9,391	8,692	8,983	8,481
Time deposits in the U.S., including negotiable certificates of deposit	971	1,107	721	725	807
Cash and deposits outside the U.S.	166	354	338	343	330
Total cash on hand and in banks	10,798	10,852	9,751	10,051	9,618
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	650	15	50	50	50
b. Other, due in 1 year or less	1,018	1,006	1,086	1,136	1,138
Commercial and finance company paper of U.S. issuers	313	315	268	275	315
State and local government securities, due in 1 year or less	5	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,141	5,302	5,057	5,862	5,727
Total cash, U.S. Government and other securities	14,924	17,490	16,212	17,373	16,849
Trade receivables from the U.S. Government	53	7	8	8	7
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,347	23,125	24,365	26,545	25,554
Total receivables	23,400	23,132	24,373	26,554	25,561
Inventories	31,615	30,225	30,415	31,896	32,587
All other current assets	10,178	7,095	8,210	6,968	7,182
Total current assets	80,117	77,942	79,210	82,790	82,179
Property, plant, and equipment	182,045	167,395	169,265	174,450	175,783
Land and mineral rights	8,831	8,684	8,614	8,753	8,791
Less: Accumulated depreciation, depletion, and amortization	109,491	105,355	107,085	111,734	112,442
Net property, plant, and equipment	81,385	70,724	70,794	71,469	72,132
U.S. Treasury and Federal agency securities, due in more than 1 year	23	38	38	110	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	149,836	135,845	136,068	136,210	138,028
Total Assets	311,361	284,549	286,109	290,579	292,345
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,609	3,410	2,690	3,126	2,619
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	7,930	6,860	7,211	7,413	7,184
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	18,017	16,483	18,547	18,997	19,490
Income taxes accrued, prior and current years, net of payments:					
a. Federal	306	(143)	(146)	(309)	(38)
b. Other	236	(46)	(39)	(140)	89
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	494	1,355	1,350	3,073	2,957
b. Bonds and debentures	2,079	2,028	4,388	3,104	2,836
c. Other long-term loans	1,369	384	1,883	1,292	1,068
All other current liabilities, including excise and sales taxes, and accrued expenses	10,212	9,160	8,476	8,592	8,963
Total current liabilities	44,252	39,492	44,361	45,147	45,168
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,772	10,014	11,456	11,271	11,283
b. Bonds and debentures	50,580	38,587	35,778	35,504	35,255
c. Other long-term loans	14,347	12,549	9,677	10,340	10,087
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,550	53,946	53,221	54,216	54,828
Total liabilities	179,502	154,587	154,492	156,479	156,620
Capital stock and other capital	134,974	136,825	138,278	137,814	137,727
Retained earnings	14,456	7,270	8,350	10,574	12,577
Cumulative foreign currency translation adjustment	(3,766)	(3,088)	(2,398)	(2,530)	(2,154)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,977)	(2,217)	(3,676)	(2,651)	(3,043)
Less: Treasury stock at cost	8,828	8,829	8,938	9,105	9,383
Stockholders' equity	131,859	129,962	131,617	134,101	135,725
Total Liabilities and Stockholders' Equity	311,361	284,549	286,109	290,579	292,345
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	35,865	38,451	34,849	37,643	37,012

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	22,886	21,986	24,696	26,712	26,806
Depreciation, depletion, and amortization of property, plant, and equipment	875	873	904	850	909
All other operating costs and expenses	20,617	20,492	22,506	24,158	24,720
Income (loss) from operations	1,395	620	1,286	1,704	1,177
Interest expense	379	367	343	371	386
Dividend income	6	16	6	3	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(68)	22	26	35	1
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(554)	(258)	(62)	(9)	(123)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	245	127	249	287	159
Income (loss) before income taxes	644	160	1,161	1,651	828
Provision for current and deferred domestic income taxes:					
a. Federal	282	35	276	283	154
b. Other	12	10	14	6	26
Income (loss) after income taxes	350	115	872	1,362	648
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	350	115	872	1,362	648
Cash dividends charged to retained earnings in this quarter	337	336	346	359	303
Net income retained in business	12	(221)	525	1,003	345
Retained earnings at beginning of quarter	7,841	8,615	7,290	8,093	9,320
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1)	(47)	(2)	(13)	(101)
Retained earnings at end of quarter	7,852	8,347	7,813	9,082	9,564
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.82	3.97	3.66	3.18	3.39
All other operating costs and expenses	90.08	93.21	91.13	90.44	92.22
Income (loss) from operations	6.09	2.82	5.21	6.38	4.39
Interest expense	1.66	1.67	1.39	1.39	1.44
Dividend income	0.03	0.07	0.02	0.01	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.30)	0.10	0.11	0.13	0.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.42)	(1.17)	(0.25)	(0.03)	(0.46)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.07	0.58	1.01	1.08	0.59
Income (loss) before income taxes	2.82	0.73	4.70	6.18	3.09
Provision for current and deferred domestic income taxes	1.29	0.20	1.17	1.08	0.67
Income (loss) after income taxes	1.53	0.52	3.53	5.10	2.42
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.85	1.70	12.11	16.62	8.15
After income taxes	3.72	1.23	9.09	13.71	6.38
Annual rate of profit on total assets:					
Before income taxes	2.70	0.70	4.93	6.87	3.42
After income taxes	1.46	0.50	3.70	5.67	2.67

¹ Included in Primary Metals.

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	5,442	5,881	5,490	5,754	5,394
Time deposits in the U.S., including negotiable certificates of deposit	422	526	535	349	382
Cash and deposits outside the U.S.	137	142	131	129	123
Total cash on hand and in banks	6,000	6,550	6,156	6,231	5,899
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	650	15	50	50	50
b. Other, due in 1 year or less	4	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	5	0	11	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,105	1,083	925	920	790
Total cash, U.S. Government and other securities	7,760	7,653	7,131	7,212	6,739
Trade receivables from the U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,699	11,421	12,639	13,386	13,123
Total receivables	11,699	11,421	12,639	13,387	13,123
Inventories	15,269	15,436	16,506	17,336	17,904
All other current assets	1,738	1,850	1,851	1,781	2,130
Total current assets	36,466	36,360	38,127	39,716	39,896
Property, plant, and equipment	77,424	74,453	75,586	76,018	77,315
Land and mineral rights	2,125	2,089	2,024	2,028	2,033
Less: Accumulated depreciation, depletion, and amortization	43,752	44,281	45,263	45,974	46,631
Net property, plant, and equipment	35,797	32,261	32,348	32,072	32,716
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	43	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,186	23,442	23,813	24,209	24,345
Total Assets	95,449	92,062	94,288	96,040	96,958
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,216	1,201	1,541	1,726	1,290
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	1,963	1,528	1,671	1,705	1,622
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	7,831	7,412	9,677	10,054	10,667
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(28)	(86)	(56)	(163)	(194)
b. Other	94	84	120	100	113
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	128	938	951	1,581	1,542
b. Bonds and debentures	676	667	1,055	781	560
c. Other long-term loans	286	278	420	233	183
All other current liabilities, including excise and sales taxes, and accrued expenses	4,494	4,065	3,786	3,738	4,010
Total current liabilities	16,660	16,088	19,164	19,756	19,793
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,129	3,331	4,487	4,452	4,394
b. Bonds and debentures	13,808	13,009	12,249	11,956	12,607
c. Other long-term loans	7,473	6,322	4,692	4,611	4,538
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,780	15,736	15,356	15,530	14,984
Total liabilities	57,850	54,486	55,948	56,303	56,317
Capital stock and other capital	38,268	37,749	38,983	38,915	38,985
Retained earnings	7,852	8,347	7,813	9,082	9,564
Cumulative foreign currency translation adjustment	(790)	(351)	(275)	(157)	(77)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,367)	(4,849)	(4,878)	(4,714)	(4,250)
Less: Treasury stock at cost	3,364	3,320	3,303	3,389	3,580
Stockholders' equity	37,599	37,577	38,340	39,737	40,641
Total Liabilities and Stockholders' Equity	95,449	92,062	94,288	96,040	96,958
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,806	20,272	18,963	19,960	20,103

¹ Included in Primary Metals.

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	24,959	20,552	17,317	18,539	18,633
Depreciation, depletion, and amortization of property, plant, and equipment	1,078	896	694	721	706
All other operating costs and expenses	23,127	18,988	15,310	16,859	16,828
Income (loss) from operations	755	669	1,313	959	1,100
Interest expense	683	534	543	519	511
Dividend income	104	55	86	125	123
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	81	72	363	67	44
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(20)	(128)	(9)	(41)	34
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	936	639	774	787	1,092
Income (loss) before income taxes	1,173	774	1,985	1,378	1,881
Provision for current and deferred domestic income taxes:					
a. Federal	(82)	(1)	230	74	164
b. Other	28	52	42	56	66
Income (loss) after income taxes	1,227	722	1,713	1,248	1,651
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,227	722	1,713	1,248	1,651
Cash dividends charged to retained earnings in this quarter	180	200	547	78	127
Net income retained in business	1,047	522	1,165	1,170	1,523
Retained earnings at beginning of quarter	664	(6,932)	(6,791)	(6,321)	(5,349)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	30	(29)	5	16	(75)
Retained earnings at end of quarter	1,742	(6,439)	(5,621)	(5,135)	(3,901)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.32	4.36	4.01	3.89	3.79
All other operating costs and expenses	92.66	92.39	88.41	90.94	90.31
Income (loss) from operations	3.03	3.25	7.58	5.17	5.90
Interest expense	2.74	2.60	3.13	2.80	2.74
Dividend income	0.42	0.27	0.50	0.67	0.66
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.32	0.35	2.10	0.36	0.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.08)	(0.62)	(0.05)	(0.22)	0.18
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.75	3.11	4.47	4.25	5.86
Income (loss) before income taxes	4.70	3.76	11.46	7.43	10.10
Provision for current and deferred domestic income taxes	(0.22)	0.25	1.57	0.70	1.24
Income (loss) after income taxes	4.92	3.52	9.89	6.73	8.86
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.71	6.08	15.24	10.52	14.06
After income taxes	9.11	5.68	13.15	9.52	12.33
Annual rate of profit on total assets:					
Before income taxes	3.04	2.36	6.09	4.16	5.65
After income taxes	3.18	2.21	5.25	3.76	4.96

¹ Included in Primary Metals.

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	3,388	2,619	2,374	2,397	2,125
Time deposits in the U.S., including negotiable certificates of deposit	549	572	186	375	425
Cash and deposits outside the U.S.	27	208	205	212	207
Total cash on hand and in banks	3,964	3,399	2,765	2,985	2,757
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	942	968	1,048	1,098	1,097
Commercial and finance company paper of U.S. issuers	247	248	207	202	248
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	732	3,896	3,358	3,819	3,672
Total cash, U.S. Government and other securities	5,885	8,512	7,378	8,104	7,774
Trade receivables from the U.S. Government	4	3	3	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,108	8,287	7,789	9,226	8,865
Total receivables	8,112	8,290	7,792	9,230	8,868
Inventories	12,020	10,395	9,162	9,736	9,869
All other current assets	7,964	4,787	5,948	4,796	4,638
Total current assets	33,981	31,984	30,280	31,865	31,150
Property, plant, and equipment	92,593	80,572	80,686	85,092	85,604
Land and mineral rights	6,343	6,215	6,203	6,321	6,259
Less: Accumulated depreciation, depletion, and amortization	60,428	55,509	56,025	59,839	60,315
Net property, plant, and equipment	38,508	31,277	30,863	31,574	31,548
U.S. Treasury and Federal agency securities, due in more than 1 year	6	6	6	36	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	81,631	67,749	69,276	69,083	70,454
Total Assets	154,127	131,017	130,425	132,558	133,159
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,990	1,964	787	1,046	1,032
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	5,933	5,215	5,190	5,433	5,268
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,253	7,091	6,745	6,783	6,677
Income taxes accrued, prior and current years, net of payments:					
a. Federal	158	37	98	136	135
b. Other	25	11	19	8	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	194	231	163	262	222
b. Bonds and debentures	1,403	1,361	2,334	2,323	2,276
c. Other long-term loans	822	83	1,452	1,055	867
All other current liabilities, including excise and sales taxes, and accrued expenses	4,412	3,980	3,477	3,568	3,675
Total current liabilities	23,190	19,974	20,265	20,613	20,153
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,848	4,887	5,199	4,933	4,899
b. Bonds and debentures	32,151	20,956	19,521	19,520	18,629
c. Other long-term loans	5,938	5,452	4,913	5,657	5,478
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	34,136	28,872	28,434	29,431	30,460
Total liabilities	100,263	80,141	78,333	80,154	79,620
Capital stock and other capital	60,429	62,701	64,204	63,829	63,641
Retained earnings	1,742	(6,439)	(5,621)	(5,135)	(3,901)
Cumulative foreign currency translation adjustment	(2,918)	(2,527)	(2,008)	(2,291)	(2,009)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	62	2,634	1,137	1,702	1,592
Less: Treasury stock at cost	5,450	5,493	5,620	5,701	5,785
Stockholders' equity	53,864	50,876	52,092	52,404	53,539
Total Liabilities and Stockholders' Equity	154,127	131,017	130,425	132,558	133,159
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,791	12,011	10,014	11,253	10,997

¹ Included in Primary Metals.

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	5,752	5,654	6,207	6,408	5,997
Depreciation, depletion, and amortization of property, plant, and equipment	217	216	226	210	204
All other operating costs and expenses	4,892	4,883	5,345	5,439	5,144
Income (loss) from operations	643	556	636	759	649
Interest expense	64	65	69	69	67
Dividend income	1	5	2	13	20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4	11	16	(10)	(7)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	11	(68)	(3)	(20)	(1)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	34	12	55	59	33
Income (loss) before income taxes	629	450	636	732	627
Provision for current and deferred domestic income taxes:					
a. Federal	159	112	151	165	138
b. Other	2	5	3	5	(6)
Income (loss) after income taxes	467	334	482	562	495
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	467	334	482	562	495
Cash dividends charged to retained earnings in this quarter	79	64	63	66	67
Net income retained in business	388	269	419	496	428
Retained earnings at beginning of quarter	4,478	5,156	5,813	6,210	6,580
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3)	(63)	(74)	(78)	(94)
Retained earnings at end of quarter	4,862	5,362	6,158	6,628	6,913
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.78	3.82	3.64	3.28	3.40
All other operating costs and expenses	85.04	86.35	86.11	84.88	85.77
Income (loss) from operations	11.18	9.83	10.24	11.84	10.82
Interest expense	1.11	1.14	1.11	1.08	1.12
Dividend income	0.02	0.08	0.03	0.21	0.34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.06	0.19	0.26	(0.16)	(0.12)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.18	(1.21)	(0.05)	(0.31)	(0.02)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.60	0.20	0.88	0.92	0.55
Income (loss) before income taxes	10.93	7.96	10.25	11.42	10.45
Provision for current and deferred domestic income taxes	2.81	2.06	2.48	2.66	2.20
Income (loss) after income taxes	8.12	5.90	7.77	8.76	8.26
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.23	4.34	6.18	6.98	6.03
After income taxes	4.62	3.21	4.68	5.35	4.77
Annual rate of profit on total assets:					
Before income taxes	4.07	2.93	4.14	4.72	4.03
After income taxes	3.02	2.17	3.14	3.62	3.18

¹ Included in Primary Metals.

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	831	891	827	832	962
Time deposits in the U.S., including negotiable certificates of deposit	0	8	0	0	0
Cash and deposits outside the U.S.	2	4	2	2	0
Total cash on hand and in banks	834	903	830	835	962
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	72	38	38	38	41
Commercial and finance company paper of U.S. issuers	65	62	62	62	67
State and local government securities, due in 1 year or less	5	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	303	322	774	1,123	1,265
Total cash, U.S. Government and other securities	1,279	1,325	1,704	2,057	2,336
Trade receivables from the U.S. Government	49	4	5	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,540	3,417	3,936	3,933	3,566
Total receivables	3,589	3,421	3,941	3,937	3,570
Inventories	4,326	4,394	4,747	4,824	4,814
All other current assets	476	459	411	391	414
Total current assets	9,670	9,599	10,803	11,209	11,133
Property, plant, and equipment	12,028	12,371	12,992	13,340	12,864
Land and mineral rights	364	380	387	404	499
Less: Accumulated depreciation, depletion, and amortization	5,312	5,565	5,796	5,921	5,496
Net property, plant, and equipment	7,080	7,186	7,583	7,823	7,867
U.S. Treasury and Federal agency securities, due in more than 1 year	17	31	31	31	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	45,018	44,654	42,979	42,917	43,228
Total Assets	61,785	61,470	61,396	61,981	62,229
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	402	244	362	354	297
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	33	117	351	275	293
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,932	1,980	2,125	2,161	2,146
Income taxes accrued, prior and current years, net of payments:					
a. Federal	177	(94)	(188)	(283)	21
b. Other	118	(141)	(178)	(248)	(25)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	172	187	236	1,230	1,194
b. Bonds and debentures	0	0	999	0	0
c. Other long-term loans	262	23	12	4	18
All other current liabilities, including excise and sales taxes, and accrued expenses	1,306	1,115	1,213	1,285	1,277
Total current liabilities	4,403	3,430	4,931	4,779	5,221
Long-term debt, due in more than 1 year:					
a. Loans from banks	1,795	1,796	1,770	1,886	1,990
b. Bonds and debentures	4,621	4,623	4,008	4,028	4,019
c. Other long-term loans	936	774	72	72	70
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,634	9,337	9,431	9,255	9,383
Total liabilities	21,389	19,961	20,212	20,021	20,683
Capital stock and other capital	36,277	36,375	35,091	35,070	35,102
Retained earnings	4,862	5,362	6,158	6,628	6,913
Cumulative foreign currency translation adjustment	(58)	(209)	(116)	(83)	(68)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(672)	(2)	66	360	(384)
Less: Treasury stock at cost	14	16	15	15	17
Stockholders' equity	40,396	41,509	41,184	41,960	41,545
Total Liabilities and Stockholders' Equity	61,785	61,470	61,396	61,981	62,229
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,267	6,168	5,872	6,430	5,912

¹ Included in Primary Metals.

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	40,673	38,998	40,250	41,341	41,015
Depreciation, depletion, and amortization of property, plant, and equipment	1,180	1,195	1,186	1,112	1,146
All other operating costs and expenses	35,695	34,950	35,579	36,008	35,854
Income (loss) from operations	3,797	2,853	3,485	4,221	4,015
Interest expense	861	859	873	935	916
Dividend income	57	48	21	21	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(32)	(15)	(17)	(37)	24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(257)	(1,114)	213	(261)	(712)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	906	894	1,058	1,100	1,241
Income (loss) before income taxes	3,609	1,808	3,887	4,109	3,663
Provision for current and deferred domestic income taxes:					
a. Federal	723	506	640	774	613
b. Other	46	55	78	82	63
Income (loss) after income taxes	2,840	1,246	3,168	3,253	2,987
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,840	1,246	3,168	3,253	2,987
Cash dividends charged to retained earnings in this quarter	1,069	1,206	1,155	1,299	1,144
Net income retained in business	1,771	40	2,014	1,955	1,843
Retained earnings at beginning of quarter	81,807	82,485	83,513	85,710	89,651
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15)	(209)	63	(100)	(193)
Retained earnings at end of quarter	83,563	82,317	85,590	87,565	91,301
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	3.07	2.95	2.69	2.80
All other operating costs and expenses	87.76	89.62	88.39	87.10	87.42
Income (loss) from operations	9.34	7.32	8.66	10.21	9.79
Interest expense	2.12	2.20	2.17	2.26	2.23
Dividend income	0.14	0.12	0.05	0.05	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.08)	(0.04)	(0.04)	(0.09)	0.06
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.63)	(2.86)	0.53	(0.63)	(1.74)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.23	2.29	2.63	2.66	3.03
Income (loss) before income taxes	8.87	4.64	9.66	9.94	8.93
Provision for current and deferred domestic income taxes	1.89	1.44	1.78	2.07	1.65
Income (loss) after income taxes	6.98	3.20	7.87	7.87	7.28
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.37	8.98	18.73	19.56	16.77
After income taxes	13.67	6.19	15.27	15.48	13.67
Annual rate of profit on total assets:					
Before income taxes	7.07	3.60	7.43	7.85	6.80
After income taxes	5.57	2.48	6.05	6.22	5.55

**Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	7,650	7,838	6,855	6,741	6,842
Time deposits in the U.S., including negotiable certificates of deposit	221	199	446	495	617
Cash and deposits outside the U.S.	2,467	2,469	2,703	2,853	3,123
Total cash on hand and in banks	10,338	10,506	10,004	10,089	10,582
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	39	0	0	22
b. Other, due in 1 year or less	229	227	316	294	285
Commercial and finance company paper of U.S. issuers	354	352	372	116	113
State and local government securities, due in 1 year or less	17	140	125	122	123
Foreign securities, due in 1 year or less	0	0	1	0	0
Other short-term financial investments	2,251	1,545	1,968	2,414	2,352
Total cash, U.S. Government and other securities	13,190	12,809	12,787	13,035	13,477
Trade receivables from the U.S. Government	769	744	775	716	688
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,421	20,429	21,804	21,847	22,972
Total receivables	23,190	21,172	22,579	22,563	23,661
Inventories	22,011	21,872	23,175	23,378	24,119
All other current assets	7,978	7,790	7,447	7,641	8,089
Total current assets	66,369	63,643	65,988	66,617	69,346
Property, plant, and equipment	78,114	79,452	79,861	78,415	79,791
Land and mineral rights	2,079	2,115	2,123	2,140	2,198
Less: Accumulated depreciation, depletion, and amortization	48,067	48,567	49,241	48,819	49,611
Net property, plant, and equipment	32,126	33,000	32,742	31,736	32,379
U.S. Treasury and Federal agency securities, due in more than 1 year	19	18	16	8	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	105,554	104,473	110,597	110,969	113,698
Total Assets	204,067	201,133	209,344	209,330	215,423
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,163	2,655	2,809	3,188	3,340
b. Commercial paper	1,396	584	2,597	2,285	2,413
c. Other short-term loans	1,103	312	415	401	839
Advances and prepayments by the U.S. Government	6	0	0	0	0
Trade accounts and trade notes payable	13,626	13,730	13,972	13,804	14,037
Income taxes accrued, prior and current years, net of payments:					
a. Federal	670	499	670	454	466
b. Other	19	85	90	44	13
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,877	2,442	2,547	1,783	2,066
b. Bonds and debentures	1,045	895	395	173	350
c. Other long-term loans	544	664	599	619	404
All other current liabilities, including excise and sales taxes, and accrued expenses	15,125	14,749	13,934	14,779	16,698
Total current liabilities	39,575	36,615	38,028	37,532	40,625
Long-term debt, due in more than 1 year:					
a. Loans from banks	23,137	22,221	23,039	23,324	23,381
b. Bonds and debentures	22,448	23,415	23,593	23,333	23,566
c. Other long-term loans	15,964	17,076	19,654	19,519	18,858
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,858	21,278	22,030	21,567	21,631
Total liabilities	120,981	120,606	126,343	125,276	128,062
Capital stock and other capital	44,800	46,066	45,104	43,884	44,309
Retained earnings	83,563	82,317	85,590	87,565	91,301
Cumulative foreign currency translation adjustment	(7,740)	(9,089)	(8,401)	(7,439)	(7,460)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,683)	(4,779)	(4,977)	(4,978)	(5,454)
Less: Treasury stock at cost	32,853	33,987	34,313	34,977	35,335
Stockholders' equity	83,086	80,528	83,001	84,054	87,361
Total Liabilities and Stockholders' Equity	204,067	201,133	209,344	209,330	215,423
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,794	27,028	27,961	29,084	28,721

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	75,421	73,886	74,551	83,789	82,726
Depreciation, depletion, and amortization of property, plant, and equipment	2,213	2,348	2,230	2,284	2,300
All other operating costs and expenses	67,735	67,221	68,050	75,110	73,982
Income (loss) from operations	5,473	4,317	4,271	6,395	6,444
Interest expense	1,709	1,810	1,815	1,773	1,806
Dividend income	49	1,019	68	34	21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	82	(16)	340	582	736
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,990)	(5,016)	(241)	0	517
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,335	2,920	2,527	3,660	3,402
Income (loss) before income taxes	4,241	1,414	5,150	8,898	9,313
Provision for current and deferred domestic income taxes:					
a. Federal	1,368	1,253	869	1,381	989
b. Other	112	112	27	114	96
Income (loss) after income taxes	2,761	49	4,254	7,403	8,228
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,761	49	4,254	7,403	8,228
Cash dividends charged to retained earnings in this quarter	2,374	2,919	1,787	3,094	1,856
Net income retained in business	387	(2,871)	2,467	4,309	6,372
Retained earnings at beginning of quarter	200,464	199,978	188,042	186,840	189,299
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	26	(8,365)	(272)	(70)	(74)
Retained earnings at end of quarter	200,877	188,743	190,236	191,079	195,597
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.93	3.18	2.99	2.73	2.78
All other operating costs and expenses	89.81	90.98	91.28	89.64	89.43
Income (loss) from operations	7.26	5.84	5.73	7.63	7.79
Interest expense	2.27	2.45	2.43	2.12	2.18
Dividend income	0.07	1.38	0.09	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.11	(0.02)	0.46	0.69	0.89
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.64)	(6.79)	(0.32)	0.00	0.62
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.10	3.95	3.39	4.37	4.11
Income (loss) before income taxes	5.62	1.91	6.91	10.62	11.26
Provision for current and deferred domestic income taxes	1.96	1.85	1.20	1.78	1.31
Income (loss) after income taxes	3.66	0.07	5.71	8.84	9.95
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.69	2.68	9.73	16.34	16.51
After income taxes	5.01	0.09	8.04	13.59	14.59
Annual rate of profit on total assets:					
Before income taxes	3.08	1.04	3.76	6.45	6.61
After income taxes	2.01	0.04	3.11	5.36	5.84

**Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	17,945	17,847	16,154	16,755	20,082
Time deposits in the U.S., including negotiable certificates of deposit	2,750	5,582	4,971	1,653	1,769
Cash and deposits outside the U.S.	1,668	1,789	1,260	1,090	1,365
Total cash on hand and in banks	22,363	25,219	22,385	19,498	23,215
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	792	930	1,067	73	94
b. Other, due in 1 year or less	43	31	31	482	724
Commercial and finance company paper of U.S. issuers	425	734	737	1,220	885
State and local government securities, due in 1 year or less	217	126	534	787	1,122
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,869	1,726	1,889	2,918	2,518
Total cash, U.S. Government and other securities	25,709	28,765	26,644	24,977	28,558
Trade receivables from the U.S. Government	157	200	278	129	144
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	39,672	38,253	39,794	42,096	42,978
Total receivables	39,828	38,453	40,072	42,225	43,122
Inventories	54,142	51,638	54,184	55,385	56,969
All other current assets	34,780	33,324	35,194	34,054	34,114
Total current assets	154,460	152,179	156,094	156,641	162,763
Property, plant, and equipment	128,462	127,561	127,864	127,405	128,169
Land and mineral rights	3,330	3,412	3,317	3,367	3,383
Less: Accumulated depreciation, depletion, and amortization	79,129	78,560	79,621	79,099	79,567
Net property, plant, and equipment	52,663	52,413	51,560	51,673	51,985
U.S. Treasury and Federal agency securities, due in more than 1 year	316	335	245	326	324
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	343,129	337,460	339,927	343,415	348,156
Total Assets	550,568	542,387	547,826	552,055	563,228
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,986	5,246	5,583	4,619	4,921
b. Commercial paper	1,651	1,471	3,329	1,235	1,521
c. Other short-term loans	3,674	3,191	3,131	3,448	3,439
Advances and prepayments by the U.S. Government	22	23	33	43	54
Trade accounts and trade notes payable	30,474	30,614	32,727	34,375	33,458
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,460	6,106	6,013	6,032	5,857
b. Other	120	101	126	63	87
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	898	1,813	2,884	2,013	1,839
b. Bonds and debentures	2,681	3,734	4,185	4,140	4,612
c. Other long-term loans	3,664	3,711	2,970	2,998	3,573
All other current liabilities, including excise and sales taxes, and accrued expenses	66,993	67,558	66,271	72,435	74,489
Total current liabilities	120,623	123,569	127,252	131,401	133,849
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,571	27,829	29,346	31,256	32,674
b. Bonds and debentures	59,138	58,812	57,944	56,767	56,114
c. Other long-term loans	35,276	34,223	32,905	29,180	29,248
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	87,464	87,185	88,648	85,618	85,714
Total liabilities	330,072	331,619	336,095	334,223	337,599
Capital stock and other capital	144,627	147,469	146,338	147,901	150,705
Retained earnings	200,877	188,743	190,236	191,079	195,597
Cumulative foreign currency translation adjustment	(11,825)	(12,914)	(12,402)	(10,319)	(9,992)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(22,773)	(24,386)	(23,316)	(22,086)	(20,850)
Less: Treasury stock at cost	90,410	88,143	89,127	88,742	89,832
Stockholders' equity	220,496	210,769	211,730	217,832	225,629
Total Liabilities and Stockholders' Equity	550,568	542,387	547,826	552,055	563,228
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	33,837	28,610	28,842	25,240	28,915

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	152,164	166,307	148,763	150,236	157,515
Depreciation, depletion, and amortization of property, plant, and equipment	5,268	5,295	5,325	5,503	5,555
All other operating costs and expenses	133,082	144,546	132,095	132,862	137,364
Income (loss) from operations	13,814	16,466	11,343	11,871	14,597
Interest expense	4,733	5,475	5,235	5,313	5,510
Dividend income	54	311	39	44	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	610	2,020	839	1,105	1,737
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2,539	(1,794)	421	(747)	(2,063)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	22,752	30,367	24,575	23,999	27,668
Income (loss) before income taxes	35,036	41,896	31,982	30,958	36,465
Provision for current and deferred domestic income taxes:					
a. Federal	4,428	6,058	4,386	4,630	3,272
b. Other	794	1,367	1,413	1,351	1,096
Income (loss) after income taxes	29,814	34,471	26,182	24,978	32,098
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	29,814	34,471	26,182	24,978	32,098
Cash dividends charged to retained earnings in this quarter	12,113	9,156	11,635	9,419	13,183
Net income retained in business	17,701	25,314	14,547	15,559	18,915
Retained earnings at beginning of quarter	269,599	251,232	255,437	244,962	243,510
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,267)	(14,310)	(18,058)	(13,875)	(11,658)
Retained earnings at end of quarter	277,032	262,236	251,926	246,646	250,767
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.46	3.18	3.58	3.66	3.53
All other operating costs and expenses	87.46	86.92	88.80	88.44	87.21
Income (loss) from operations	9.08	9.90	7.62	7.90	9.27
Interest expense	3.11	3.29	3.52	3.54	3.50
Dividend income	0.04	0.19	0.03	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	1.21	0.56	0.74	1.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.67	(1.08)	0.28	(0.50)	(1.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	14.95	18.26	16.52	15.97	17.57
Income (loss) before income taxes	23.03	25.19	21.50	20.61	23.15
Provision for current and deferred domestic income taxes	3.43	4.46	3.90	3.98	2.77
Income (loss) after income taxes	19.59	20.73	17.60	16.63	20.38
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.50	21.95	16.73	15.89	18.34
After income taxes	15.74	18.06	13.70	12.82	16.14
Annual rate of profit on total assets:					
Before income taxes	8.60	9.97	7.62	7.19	8.24
After income taxes	7.32	8.21	6.24	5.80	7.25

**Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	56,262	58,625	56,505	66,432	62,400
Time deposits in the U.S., including negotiable certificates of deposit	4,596	4,076	3,456	8,778	9,542
Cash and deposits outside the U.S.	9,497	11,364	10,813	14,039	33,323
Total cash on hand and in banks	70,355	74,066	70,774	89,249	105,265
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,602	6,168	4,461	5,083	2,903
b. Other, due in 1 year or less	1,387	1,828	1,939	1,145	1,337
Commercial and finance company paper of U.S. issuers	12,088	8,641	9,029	10,252	9,089
State and local government securities, due in 1 year or less	653	655	818	653	677
Foreign securities, due in 1 year or less	620	748	1,066	926	772
Other short-term financial investments	25,833	24,472	26,436	28,200	22,271
Total cash, U.S. Government and other securities	112,540	116,579	114,524	135,507	142,314
Trade receivables from the U.S. Government	5,331	5,092	5,318	5,531	5,369
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	75,065	74,323	72,287	72,604	76,797
Total receivables	80,396	79,414	77,606	78,135	82,166
Inventories	56,588	55,847	56,133	59,032	61,212
All other current assets	68,357	69,684	68,353	65,533	71,065
Total current assets	317,881	321,525	316,616	338,207	356,758
Property, plant, and equipment	297,822	305,212	305,594	305,814	310,486
Land and mineral rights	14,367	15,048	15,677	15,574	17,341
Less: Accumulated depreciation, depletion, and amortization	181,097	185,412	187,015	186,412	189,889
Net property, plant, and equipment	131,092	134,849	134,256	134,975	137,937
U.S. Treasury and Federal agency securities, due in more than 1 year	736	829	782	579	559
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,180,124	1,222,889	1,227,373	1,249,613	1,274,497
Total Assets	1,629,833	1,680,091	1,679,027	1,723,375	1,769,750
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,789	5,290	5,148	4,852	5,080
b. Commercial paper	9,618	12,161	12,263	13,729	14,056
c. Other short-term loans	8,120	16,386	14,534	11,110	11,266
Advances and prepayments by the U.S. Government	3,630	3,743	3,725	3,859	3,656
Trade accounts and trade notes payable	77,927	77,685	72,796	75,536	83,343
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,204	1,915	3,428	3,119	2,237
b. Other	330	195	279	84	351
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,708	7,135	10,040	8,425	8,106
b. Bonds and debentures	12,051	12,728	13,064	11,441	19,284
c. Other long-term loans	6,533	6,403	7,501	11,057	10,810
All other current liabilities, including excise and sales taxes, and accrued expenses	121,102	128,577	126,245	124,527	135,395
Total current liabilities	251,011	272,217	269,023	267,739	293,583
Long-term debt, due in more than 1 year:					
a. Loans from banks	73,124	72,217	70,288	65,556	64,706
b. Bonds and debentures	197,714	214,065	202,638	222,772	219,756
c. Other long-term loans	159,558	154,210	167,520	184,375	191,793
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	190,909	203,958	205,087	203,398	204,416
Total liabilities	872,316	916,667	914,557	943,840	974,254
Capital stock and other capital	609,681	641,342	640,958	653,086	661,155
Retained earnings	277,032	262,236	251,926	246,646	250,767
Cumulative foreign currency translation adjustment	(9,119)	(11,283)	(10,036)	(7,770)	(5,327)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(33,045)	(35,635)	(35,801)	(31,217)	(28,810)
Less: Treasury stock at cost	87,032	93,236	82,577	81,211	82,289
Stockholders' equity	757,517	763,425	764,470	779,535	795,496
Total Liabilities and Stockholders' Equity	1,629,833	1,680,091	1,679,027	1,723,375	1,769,750
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	66,870	49,308	47,593	70,468	63,175

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	50,641	61,586	51,488	46,385	52,962
Depreciation, depletion, and amortization of property, plant, and equipment	1,137	1,028	1,068	1,122	1,140
All other operating costs and expenses	43,784	52,444	45,681	41,453	45,793
Income (loss) from operations	5,720	8,114	4,740	3,810	6,029
Interest expense	1,469	1,905	1,873	1,825	1,926
Dividend income	0	4	2	0	16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(16)	661	219	130	329
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2,729	(56)	1,135	(419)	(530)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,165	15,803	10,628	8,659	9,890
Income (loss) before income taxes	16,129	22,620	14,851	10,356	13,807
Provision for current and deferred domestic income taxes:					
a. Federal	2,296	4,176	1,494	1,426	1,440
b. Other	800	1,197	1,316	1,211	1,031
Income (loss) after income taxes	13,033	17,247	12,041	7,719	11,335
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	13,033	17,247	12,041	7,719	11,335
Cash dividends charged to retained earnings in this quarter	3,836	3,324	3,456	3,709	4,061
Net income retained in business	9,197	13,923	8,585	4,010	7,274
Retained earnings at beginning of quarter	121,165	101,704	103,160	103,050	97,038
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,083)	(11,255)	(7,807)	(11,722)	(7,658)
Retained earnings at end of quarter	124,279	104,372	103,937	95,338	96,654
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.25	1.67	2.07	2.42	2.15
All other operating costs and expenses	86.46	85.16	88.72	89.37	86.46
Income (loss) from operations	11.30	13.17	9.21	8.21	11.38
Interest expense	2.90	3.09	3.64	3.93	3.64
Dividend income	0.00	0.01	0.00	0.00	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.03)	1.07	0.43	0.28	0.62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	5.39	(0.09)	2.20	(0.90)	(1.00)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	18.10	25.66	20.64	18.67	18.67
Income (loss) before income taxes	31.85	36.73	28.84	22.33	26.07
Provision for current and deferred domestic income taxes	6.11	8.72	5.46	5.68	4.67
Income (loss) after income taxes	25.74	28.00	23.39	16.64	21.40
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.69	44.50	29.24	20.91	27.54
After income taxes	24.80	33.93	23.70	15.59	22.61
Annual rate of profit on total assets:					
Before income taxes	12.31	16.53	10.82	7.52	9.62
After income taxes	9.95	12.60	8.78	5.60	7.90

¹ Included in Computer and Electronic Products.

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	16,978	14,708	14,076	15,034	14,825
Time deposits in the U.S., including negotiable certificates of deposit	27	9	9	23	24
Cash and deposits outside the U.S.	655	702	700	631	878
Total cash on hand and in banks	17,661	15,420	14,785	15,688	15,727
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	130	146	150	135	146
b. Other, due in 1 year or less	13	92	87	117	108
Commercial and finance company paper of U.S. issuers	5,554	2,267	1,799	4,323	3,279
State and local government securities, due in 1 year or less	29	53	55	45	45
Foreign securities, due in 1 year or less	0	2	5	5	3
Other short-term financial investments	10,832	9,956	11,562	14,832	7,910
Total cash, U.S. Government and other securities	34,219	27,936	28,442	35,145	27,218
Trade receivables from the U.S. Government	170	238	120	160	137
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,951	20,689	19,697	19,654	22,182
Total receivables	22,121	20,927	19,817	19,814	22,319
Inventories	9,851	10,499	10,168	10,623	11,117
All other current assets	20,310	20,440	19,128	19,929	25,903
Total current assets	86,501	79,802	77,556	85,510	86,557
Property, plant, and equipment	56,719	57,774	57,816	55,088	55,123
Land and mineral rights	9,971	10,507	11,236	11,151	12,876
Less: Accumulated depreciation, depletion, and amortization	35,643	36,293	36,225	33,841	34,953
Net property, plant, and equipment	31,046	31,987	32,827	32,398	33,046
U.S. Treasury and Federal agency securities, due in more than 1 year	0	92	101	69	78
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	406,584	435,489	438,340	432,981	454,292
Total Assets	524,132	547,370	548,824	550,957	573,973
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	990	78	99	331	369
b. Commercial paper	8,105	10,493	10,384	12,480	12,871
c. Other short-term loans	101	8,394	6,440	4,975	4,698
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	36,298	39,217	35,078	37,562	43,746
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(22)	116	150	172	97
b. Other	514	400	494	322	668
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	490	300	270	372	420
b. Bonds and debentures	2,847	2,784	3,529	2,037	4,932
c. Other long-term loans	3,536	3,546	4,040	6,707	6,500
All other current liabilities, including excise and sales taxes, and accrued expenses	42,348	45,849	43,299	42,489	46,123
Total current liabilities	95,205	111,177	103,784	107,447	120,424
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,629	19,287	18,951	18,596	18,199
b. Bonds and debentures	65,838	70,869	66,270	68,217	65,062
c. Other long-term loans	76,124	76,398	87,396	91,439	99,668
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	57,093	66,311	69,242	67,184	70,051
Total liabilities	313,888	344,042	345,642	352,882	373,404
Capital stock and other capital	97,869	113,538	113,330	113,688	113,943
Retained earnings	124,279	104,372	103,937	95,338	96,654
Cumulative foreign currency translation adjustment	(1,285)	(1,792)	(1,526)	(1,220)	(944)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,954)	(7,848)	(8,468)	(5,330)	(4,804)
Less: Treasury stock at cost	4,665	4,942	4,091	4,401	4,280
Stockholders' equity	210,244	203,328	203,182	198,075	200,569
Total Liabilities and Stockholders' Equity	524,132	547,370	548,824	550,957	573,973
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(8,704)	(31,376)	(26,229)	(21,937)	(33,866)

¹ Included in Computer and Electronic Products.

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	29,979	30,266	27,959	29,089	28,423
Depreciation, depletion, and amortization of property, plant, and equipment	738	694	711	792	762
All other operating costs and expenses	25,841	26,345	24,940	25,818	25,201
Income (loss) from operations	3,400	3,227	2,308	2,478	2,459
Interest expense	733	817	814	822	849
Dividend income	2	14	10	27	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	295	270	290	385	568
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(186)	(1,276)	(706)	(209)	(1,038)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,614	3,848	3,030	3,055	2,953
Income (loss) before income taxes	6,392	5,266	4,117	4,913	4,095
Provision for current and deferred domestic income taxes:					
a. Federal	640	983	531	685	784
b. Other	20	90	63	84	64
Income (loss) after income taxes	5,732	4,194	3,523	4,143	3,247
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,732	4,194	3,523	4,143	3,247
Cash dividends charged to retained earnings in this quarter	2,709	2,410	2,309	2,743	2,928
Net income retained in business	3,023	1,784	1,214	1,400	319
Retained earnings at beginning of quarter	(41,943)	(37,112)	(40,511)	(40,509)	(43,968)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(746)	(2,652)	(1,115)	(753)	(1,221)
Retained earnings at end of quarter	(39,666)	(37,980)	(40,412)	(39,861)	(44,870)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.46	2.29	2.54	2.72	2.68
All other operating costs and expenses	86.20	87.04	89.20	88.76	88.67
Income (loss) from operations	11.34	10.66	8.25	8.52	8.65
Interest expense	2.45	2.70	2.91	2.83	2.99
Dividend income	0.01	0.05	0.04	0.09	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.98	0.89	1.04	1.32	2.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.62)	(4.22)	(2.53)	(0.72)	(3.65)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	12.06	12.71	10.84	10.50	10.39
Income (loss) before income taxes	21.32	17.40	14.73	16.89	14.41
Provision for current and deferred domestic income taxes	2.20	3.54	2.13	2.65	2.98
Income (loss) after income taxes	19.12	13.86	12.60	14.24	11.42
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.88	15.79	12.28	14.19	12.13
After income taxes	16.93	12.57	10.51	11.97	9.61
Annual rate of profit on total assets:					
Before income taxes	9.09	7.38	5.70	6.53	5.61
After income taxes	8.16	5.88	4.88	5.51	4.45

¹ Included in Computer and Electronic Products.

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	12,324	13,056	13,504	16,974	18,254
Time deposits in the U.S., including negotiable certificates of deposit	1,389	875	1,079	6,084	8,197
Cash and deposits outside the U.S.	4,811	6,342	6,407	9,196	27,303
Total cash on hand and in banks	18,524	20,273	20,990	32,254	53,755
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	796	4,483	2,819	3,545	1,687
b. Other, due in 1 year or less	156	190	215	180	177
Commercial and finance company paper of U.S. issuers	1,185	1,256	1,866	1,852	1,827
State and local government securities, due in 1 year or less	98	116	100	84	121
Foreign securities, due in 1 year or less	1	0	105	99	94
Other short-term financial investments	2,355	4,419	3,188	2,492	1,303
Total cash, U.S. Government and other securities	23,116	30,737	29,284	40,505	58,964
Trade receivables from the U.S. Government	2,813	2,534	2,688	2,511	2,355
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,111	14,670	14,007	13,187	12,682
Total receivables	17,924	17,204	16,695	15,698	15,037
Inventories	7,763	7,492	7,934	8,242	7,869
All other current assets	10,692	11,967	11,931	11,683	12,028
Total current assets	59,495	67,399	65,844	76,128	93,898
Property, plant, and equipment	38,656	38,751	38,737	40,007	38,569
Land and mineral rights	852	831	856	784	765
Less: Accumulated depreciation, depletion, and amortization	24,471	24,676	24,812	25,528	24,590
Net property, plant, and equipment	15,037	14,906	14,781	15,263	14,744
U.S. Treasury and Federal agency securities, due in more than 1 year	162	144	125	112	62
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	206,470	203,024	208,183	209,323	183,334
Total Assets	281,164	285,474	288,933	300,826	292,038
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,854	2,050	2,396	1,746	1,772
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	8	3	28	50	30
Advances and prepayments by the U.S. Government	1,261	1,201	1,147	1,053	1,045
Trade accounts and trade notes payable	8,560	8,045	8,060	8,223	8,124
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,068	450	669	536	321
b. Other	1	(3)	(5)	(10)	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	729	58	53	133	86
b. Bonds and debentures	5,249	4,818	5,016	5,298	9,284
c. Other long-term loans	46	58	44	1,065	1,194
All other current liabilities, including excise and sales taxes, and accrued expenses	32,090	33,196	34,204	33,312	34,019
Total current liabilities	50,867	49,877	51,611	51,405	55,875
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,558	8,340	8,570	9,299	8,769
b. Bonds and debentures	56,303	62,472	62,316	69,091	66,452
c. Other long-term loans	1,994	1,606	1,779	2,056	2,053
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,043	29,759	30,571	30,528	23,800
Total liabilities	145,765	152,053	154,849	162,378	156,948
Capital stock and other capital	198,234	196,688	199,290	201,364	201,458
Retained earnings	(39,666)	(37,980)	(40,412)	(39,861)	(44,870)
Cumulative foreign currency translation adjustment	(1,659)	(3,145)	(3,058)	(2,846)	(1,280)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,329)	(11,348)	(10,766)	(9,711)	(10,529)
Less: Treasury stock at cost	10,181	10,794	10,970	10,499	9,689
Stockholders' equity	135,399	133,421	134,084	138,448	135,090
Total Liabilities and Stockholders' Equity	281,164	285,474	288,933	300,826	292,038
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,629	17,523	14,232	24,723	38,023

¹ Included in Computer and Electronic Products.

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	71,543	74,455	69,316	74,763	76,131
Depreciation, depletion, and amortization of property, plant, and equipment	3,392	3,572	3,546	3,589	3,652
All other operating costs and expenses	63,457	65,757	61,475	65,591	66,370
Income (loss) from operations	4,694	5,125	4,295	5,583	6,108
Interest expense	2,530	2,753	2,547	2,666	2,735
Dividend income	52	294	27	17	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	331	1,089	329	590	840
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4)	(462)	(8)	(119)	(494)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,972	10,716	10,917	12,285	14,825
Income (loss) before income taxes	12,516	14,010	13,014	15,690	18,563
Provision for current and deferred domestic income taxes:					
a. Federal	1,493	900	2,361	2,519	1,048
b. Other	(26)	80	34	55	0
Income (loss) after income taxes	11,049	13,030	10,619	13,115	17,516
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,049	13,030	10,619	13,115	17,516
Cash dividends charged to retained earnings in this quarter	5,568	3,423	5,870	2,967	6,194
Net income retained in business	5,480	9,608	4,749	10,148	11,322
Retained earnings at beginning of quarter	190,377	186,640	192,788	182,421	190,441
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,438)	(403)	(9,136)	(1,400)	(2,779)
Retained earnings at end of quarter	192,419	195,844	188,401	191,169	198,983
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.74	4.80	5.12	4.80	4.80
All other operating costs and expenses	88.70	88.32	88.69	87.73	87.18
Income (loss) from operations	6.56	6.88	6.20	7.47	8.02
Interest expense	3.54	3.70	3.67	3.57	3.59
Dividend income	0.07	0.39	0.04	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.46	1.46	0.47	0.79	1.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.01)	(0.62)	(0.01)	(0.16)	(0.65)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	13.94	14.39	15.75	16.43	19.47
Income (loss) before income taxes	17.49	18.82	18.77	20.99	24.38
Provision for current and deferred domestic income taxes	2.05	1.32	3.46	3.44	1.38
Income (loss) after income taxes	15.44	17.50	15.32	17.54	23.01
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.15	13.13	12.18	14.17	16.15
After income taxes	10.73	12.22	9.94	11.84	15.24
Annual rate of profit on total assets:					
Before income taxes	6.07	6.61	6.19	7.20	8.22
After income taxes	5.36	6.15	5.05	6.02	7.75

¹ Included in Computer and Electronic Products.

Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	26,960	30,861	28,924	34,424	29,320
Time deposits in the U.S., including negotiable certificates of deposit	3,179	3,192	2,368	2,671	1,321
Cash and deposits outside the U.S.	4,032	4,320	3,706	4,212	5,142
Total cash on hand and in banks	34,171	38,373	34,999	41,307	35,783
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	675	1,540	1,491	1,403	1,070
b. Other, due in 1 year or less	1,217	1,546	1,637	848	1,052
Commercial and finance company paper of U.S. issuers	5,349	5,118	5,364	4,076	3,983
State and local government securities, due in 1 year or less	526	486	663	525	511
Foreign securities, due in 1 year or less	619	747	956	823	675
Other short-term financial investments	12,647	10,098	11,687	10,875	13,059
Total cash, U.S. Government and other securities	55,205	57,907	56,798	59,857	56,132
Trade receivables from the U.S. Government	2,348	2,319	2,510	2,860	2,877
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	38,002	38,964	38,583	39,763	41,933
Total receivables	40,350	41,284	41,094	42,623	44,810
Inventories	38,974	37,856	38,032	40,167	42,226
All other current assets	37,355	37,277	37,294	33,922	33,134
Total current assets	171,884	174,324	173,216	176,569	176,302
Property, plant, and equipment	202,447	208,687	209,040	210,719	216,795
Land and mineral rights	3,544	3,710	3,585	3,638	3,700
Less: Accumulated depreciation, depletion, and amortization	120,982	124,443	125,977	127,043	130,347
Net property, plant, and equipment	85,009	87,955	86,648	87,314	90,148
U.S. Treasury and Federal agency securities, due in more than 1 year	574	593	555	399	419
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	567,070	584,377	580,851	607,310	636,870
Total Assets	824,538	847,248	841,270	871,592	903,739
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,946	3,162	2,653	2,775	2,939
b. Commercial paper	1,513	1,668	1,879	1,249	1,185
c. Other short-term loans	8,011	7,989	8,065	6,086	6,538
Advances and prepayments by the U.S. Government	2,368	2,541	2,578	2,806	2,611
Trade accounts and trade notes payable	33,069	30,423	29,658	29,751	31,472
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,158	1,349	2,609	2,411	1,819
b. Other	(184)	(202)	(209)	(227)	(317)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,489	6,776	9,717	7,920	7,600
b. Bonds and debentures	3,956	5,125	4,519	4,106	5,068
c. Other long-term loans	2,951	2,798	3,417	3,285	3,117
All other current liabilities, including excise and sales taxes, and accrued expenses	46,664	49,533	48,742	48,726	55,252
Total current liabilities	104,939	111,163	113,627	108,887	117,285
Long-term debt, due in more than 1 year:					
a. Loans from banks	44,937	44,591	42,767	37,662	37,739
b. Bonds and debentures	75,574	80,724	74,052	85,464	88,241
c. Other long-term loans	81,440	76,206	78,345	90,880	90,072
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	105,774	107,888	105,275	105,686	110,565
Total liabilities	412,663	420,572	414,066	428,580	443,902
Capital stock and other capital	313,578	331,116	328,338	338,034	345,754
Retained earnings	192,419	195,844	188,401	191,169	198,983
Cumulative foreign currency translation adjustment	(6,174)	(6,346)	(5,452)	(3,704)	(3,102)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,762)	(16,438)	(16,567)	(16,177)	(13,478)
Less: Treasury stock at cost	72,186	77,499	67,516	66,311	68,320
Stockholders' equity	411,875	426,676	427,204	443,012	459,837
Total Liabilities and Stockholders' Equity	824,538	847,248	841,270	871,592	903,739
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	66,945	63,161	59,589	67,682	59,018

¹ Included in Computer and Electronic Products.

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	42,519	42,337	41,297	43,516	44,308
Depreciation, depletion, and amortization of property, plant, and equipment	1,012	1,043	976	1,009	1,195
All other operating costs and expenses	37,877	37,515	37,033	38,472	40,297
Income (loss) from operations	3,631	3,779	3,288	4,035	2,816
Interest expense	780	776	797	791	891
Dividend income	36	52	6	52	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	276	941	3	(44)	248
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0	(325)	(62)	132	2,872
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,758	1,527	1,016	1,165	352
Income (loss) before income taxes	5,919	5,198	3,454	4,550	5,421
Provision for current and deferred domestic income taxes:					
a. Federal	758	200	474	595	82
b. Other	127	(43)	101	96	47
Income (loss) after income taxes	5,035	5,041	2,878	3,859	5,292
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,035	5,041	2,878	3,859	5,292
Cash dividends charged to retained earnings in this quarter	3,062	3,403	3,228	3,668	3,009
Net income retained in business	1,973	1,638	(350)	191	2,283
Retained earnings at beginning of quarter	188,399	191,034	193,715	193,032	191,745
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	27	39	(97)	(149)	(1,471)
Retained earnings at end of quarter	190,398	192,711	193,269	193,074	192,558
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.38	2.46	2.36	2.32	2.70
All other operating costs and expenses	89.08	88.61	89.67	88.41	90.95
Income (loss) from operations	8.54	8.93	7.96	9.27	6.35
Interest expense	1.84	1.83	1.93	1.82	2.01
Dividend income	0.08	0.12	0.01	0.12	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.65	2.22	0.01	(0.10)	0.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.00	(0.77)	(0.15)	0.30	6.48
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.49	3.61	2.46	2.68	0.80
Income (loss) before income taxes	13.92	12.28	8.36	10.46	12.23
Provision for current and deferred domestic income taxes	2.08	0.37	1.39	1.59	0.29
Income (loss) after income taxes	11.84	11.91	6.97	8.87	11.94
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.45	14.75	9.65	12.70	13.30
After income taxes	13.99	14.31	8.04	10.77	12.98
Annual rate of profit on total assets:					
Before income taxes	7.13	6.17	4.14	5.36	5.96
After income taxes	6.06	5.98	3.45	4.54	5.82

**Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	10,872	11,782	10,822	13,681	15,781
Time deposits in the U.S., including negotiable certificates of deposit	220	202	161	174	153
Cash and deposits outside the U.S.	181	173	213	240	277
Total cash on hand and in banks	11,273	12,157	11,196	14,095	16,212
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	256	8	9	86	101
Commercial and finance company paper of U.S. issuers	138	121	145	95	113
State and local government securities, due in 1 year or less	134	223	270	224	225
Foreign securities, due in 1 year or less	29	30	1	1	1
Other short-term financial investments	683	723	725	310	426
Total cash, U.S. Government and other securities	12,513	13,263	12,345	14,812	17,078
Trade receivables from the U.S. Government	173	209	217	198	204
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,484	22,862	23,521	23,502	24,358
Total receivables	22,657	23,071	23,739	23,699	24,562
Inventories	27,558	27,794	29,036	29,628	31,080
All other current assets	18,011	17,779	16,057	16,492	16,866
Total current assets	80,739	81,906	81,177	84,632	89,587
Property, plant, and equipment	59,817	61,307	60,988	62,437	64,954
Land and mineral rights	1,146	1,243	1,205	1,204	1,299
Less: Accumulated depreciation, depletion, and amortization	34,488	35,214	34,968	35,718	35,481
Net property, plant, and equipment	26,475	27,336	27,225	27,923	30,773
U.S. Treasury and Federal agency securities, due in more than 1 year	58	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	225,028	227,794	225,152	227,337	243,451
Total Assets	332,300	337,036	333,554	339,892	363,811
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,627	4,414	3,171	3,218	4,146
b. Commercial paper	3,484	763	825	2,038	2,052
c. Other short-term loans	3,092	2,862	3,069	3,578	3,038
Advances and prepayments by the U.S. Government	59	109	109	109	109
Trade accounts and trade notes payable	21,562	23,433	23,052	23,062	23,168
Income taxes accrued, prior and current years, net of payments:					
a. Federal	283	(140)	(373)	(508)	(846)
b. Other	475	400	469	538	617
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	452	794	490	667	509
b. Bonds and debentures	762	874	935	1,259	1,241
c. Other long-term loans	9,813	12,207	9,818	11,979	7,874
All other current liabilities, including excise and sales taxes, and accrued expenses	29,179	30,451	30,325	31,272	33,797
Total current liabilities	72,788	76,167	71,890	77,213	75,705
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,725	11,059	12,258	12,628	15,518
b. Bonds and debentures	18,314	18,129	18,443	17,152	17,288
c. Other long-term loans	43,362	42,849	40,921	42,639	45,812
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,185	47,920	46,847	46,946	46,441
Total liabilities	188,373	196,125	190,359	196,578	200,763
Capital stock and other capital	78,605	89,838	93,932	94,754	110,886
Retained earnings	190,398	192,711	193,269	193,074	192,558
Cumulative foreign currency translation adjustment	(11,678)	(13,325)	(11,780)	(11,459)	(8,147)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,193)	(16,303)	(14,920)	(13,883)	(13,026)
Less: Treasury stock at cost	100,206	112,010	117,305	119,171	119,223
Stockholders' equity	143,927	140,911	143,195	143,315	163,047
Total Liabilities and Stockholders' Equity	332,300	337,036	333,554	339,892	363,811
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,951	5,739	9,287	7,419	13,882

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	276,642	284,956	278,193	287,511	274,763
Depreciation, depletion, and amortization of property, plant, and equipment	6,101	6,346	6,090	6,249	6,217
All other operating costs and expenses	251,978	263,688	255,202	260,404	251,172
Income (loss) from operations	18,563	14,921	16,901	20,858	17,374
Interest expense	2,516	2,724	2,634	2,784	2,797
Dividend income	84	144	52	90	74
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,114	1,687	1,602	1,585	2,656
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,113	(730)	351	(24)	1,466
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,006	2,893	6,066	3,843	(976)
Income (loss) before income taxes	22,365	16,192	22,338	23,568	17,797
Provision for current and deferred domestic income taxes:					
a. Federal	2,199	4,176	3,775	4,013	2,986
b. Other	436	146	260	502	85
Income (loss) after income taxes	19,730	11,870	18,302	19,054	14,726
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	19,730	11,870	18,302	19,054	14,726
Cash dividends charged to retained earnings in this quarter	5,535	8,019	5,261	8,111	7,331
Net income retained in business	14,195	3,850	13,041	10,942	7,395
Retained earnings at beginning of quarter	329,525	336,824	311,292	321,518	329,303
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,912)	(25,201)	(1,820)	(2,321)	(2,096)
Retained earnings at end of quarter	339,808	315,473	322,514	330,139	334,602
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.23	2.19	2.17	2.26
All other operating costs and expenses	91.08	92.54	91.74	90.57	91.41
Income (loss) from operations	6.71	5.24	6.08	7.25	6.32
Interest expense	0.91	0.96	0.95	0.97	1.02
Dividend income	0.03	0.05	0.02	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	0.59	0.58	0.55	0.97
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.40	(0.26)	0.13	(0.01)	0.53
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.45	1.02	2.18	1.34	(0.36)
Income (loss) before income taxes	8.08	5.68	8.03	8.20	6.48
Provision for current and deferred domestic income taxes	0.95	1.52	1.45	1.57	1.12
Income (loss) after income taxes	7.13	4.17	6.58	6.63	5.36
	OPERATING RATIOS				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.67	19.23	25.95	26.29	19.33
After income taxes	22.64	14.10	21.26	21.25	16.00
Annual rate of profit on total assets:					
Before income taxes	7.71	5.55	7.56	7.84	5.85
After income taxes	6.80	4.07	6.20	6.34	4.84

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	40,237	40,131	42,091	40,978	41,215
Time deposits in the U.S., including negotiable certificates of deposit	11,011	9,267	9,318	10,236	9,737
Cash and deposits outside the U.S.	599	441	479	848	447
Total cash on hand and in banks	51,847	49,839	51,889	52,062	51,399
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	15	0	0	0	0
b. Other, due in 1 year or less	15,071	16,288	13,239	11,179	9,380
Commercial and finance company paper of U.S. issuers	7,919	6,864	4,590	5,129	3,830
State and local government securities, due in 1 year or less	249	190	190	208	278
Foreign securities, due in 1 year or less	2,796	3,170	2,286	2,270	2,060
Other short-term financial investments	6,214	8,666	7,140	7,038	6,821
Total cash, U.S. Government and other securities	84,110	85,017	79,333	77,885	73,768
Trade receivables from the U.S. Government	33,874	33,782	35,353	36,484	37,646
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	90,156	84,151	89,482	90,097	90,506
Total receivables	124,030	117,932	124,834	126,581	128,152
Inventories	194,777	191,913	197,384	197,471	200,251
All other current assets	34,771	30,323	31,315	33,293	34,784
Total current assets	437,688	425,186	432,866	435,230	436,956
Property, plant, and equipment	362,373	374,201	380,683	385,112	391,146
Land and mineral rights	8,160	8,417	8,477	8,815	8,840
Less: Accumulated depreciation, depletion, and amortization	198,637	205,030	209,204	210,709	213,689
Net property, plant, and equipment	171,895	177,587	179,956	183,218	186,298
U.S. Treasury and Federal agency securities, due in more than 1 year	2,378	2,469	2,580	5,942	5,570
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	549,010	562,636	565,921	578,024	587,676
Total Assets	1,160,971	1,167,879	1,181,323	1,202,415	1,216,499
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,828	6,680	6,772	6,952	6,650
b. Commercial paper	7,761	3,990	4,330	4,616	4,280
c. Other short-term loans	4,337	4,709	4,822	4,280	4,589
Advances and prepayments by the U.S. Government	60,212	61,059	59,335	61,882	62,802
Trade accounts and trade notes payable	119,380	113,221	121,569	121,074	121,028
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,870	1,596	3,153	3,010	2,251
b. Other	80	148	192	135	116
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,166	4,407	2,775	2,767	2,206
b. Bonds and debentures	3,572	5,694	5,558	6,732	6,279
c. Other long-term loans	2,673	3,713	3,784	3,234	3,673
All other current liabilities, including excise and sales taxes, and accrued expenses	186,812	187,125	182,711	186,043	189,682
Total current liabilities	397,691	392,341	395,000	400,725	403,556
Long-term debt, due in more than 1 year:					
a. Loans from banks	45,211	48,716	49,596	53,988	54,231
b. Bonds and debentures	99,776	112,384	115,410	115,389	121,886
c. Other long-term loans	36,149	33,433	34,998	32,158	33,524
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	233,627	244,257	241,952	241,547	235,084
Total liabilities	812,454	831,131	836,956	843,807	848,281
Capital stock and other capital	220,832	233,636	236,165	241,047	243,516
Retained earnings	339,808	315,473	322,514	330,139	334,602
Cumulative foreign currency translation adjustment	(14,538)	(17,850)	(16,825)	(16,792)	(15,878)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(74,208)	(80,826)	(79,404)	(73,690)	(69,591)
Less: Treasury stock at cost	123,376	113,685	118,082	122,097	124,430
Stockholders' equity	348,518	336,748	344,368	358,607	368,219
Total Liabilities and Stockholders' Equity	1,160,971	1,167,879	1,181,323	1,202,415	1,216,499
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	39,997	32,845	37,867	34,505	33,400

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	192,004	196,375	195,085	197,617	184,854
Depreciation, depletion, and amortization of property, plant, and equipment	4,232	4,277	4,155	4,293	4,202
All other operating costs and expenses	178,478	185,541	183,175	183,050	173,691
Income (loss) from operations	9,293	6,557	7,756	10,274	6,960
Interest expense	1,424	1,396	1,446	1,482	1,540
Dividend income	74	128	50	86	64
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	744	1,333	1,490	1,036	2,242
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(70)	(1,124)	(69)	(97)	1,515
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,119	1,217	4,299	1,934	(2,869)
Income (loss) before income taxes	10,735	6,715	12,081	11,751	6,373
Provision for current and deferred domestic income taxes:					
a. Federal	1,148	641	1,865	1,561	833
b. Other	311	123	164	329	(117)
Income (loss) after income taxes	9,277	5,951	10,052	9,861	5,657
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,277	5,951	10,052	9,861	5,657
Cash dividends charged to retained earnings in this quarter	3,121	3,064	2,733	3,208	3,889
Net income retained in business	6,156	2,888	7,319	6,653	1,768
Retained earnings at beginning of quarter	134,610	128,014	121,648	126,643	129,940
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(498)	(5,507)	(226)	(2,239)	(1,525)
Retained earnings at end of quarter	140,268	125,396	128,741	131,058	130,184
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.20	2.18	2.13	2.17	2.27
All other operating costs and expenses	92.96	94.48	93.89	92.63	93.96
Income (loss) from operations	4.84	3.34	3.98	5.20	3.77
Interest expense	0.74	0.71	0.74	0.75	0.83
Dividend income	0.04	0.07	0.03	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.39	0.68	0.76	0.52	1.21
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.04)	(0.57)	(0.04)	(0.05)	0.82
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.10	0.62	2.20	0.98	(1.55)
Income (loss) before income taxes	5.59	3.42	6.19	5.95	3.45
Provision for current and deferred domestic income taxes	0.76	0.39	1.04	0.96	0.39
Income (loss) after income taxes	4.83	3.03	5.15	4.99	3.06
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.88	11.73	20.51	19.06	10.26
After income taxes	15.45	10.40	17.07	16.00	9.11
Annual rate of profit on total assets:					
Before income taxes	6.38	4.09	7.24	6.92	3.73
After income taxes	5.51	3.63	6.03	5.81	3.31

¹ Included in Transportation Equipment.

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,121	22,222	24,051	22,286	23,766
Time deposits in the U.S., including negotiable certificates of deposit	9,426	7,106	7,370	8,716	8,362
Cash and deposits outside the U.S.	570	368	391	348	314
Total cash on hand and in banks	32,117	29,696	31,813	31,350	32,442
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	15,047	16,202	13,151	11,072	9,266
Commercial and finance company paper of U.S. issuers	6,869	5,238	3,377	4,014	2,179
State and local government securities, due in 1 year or less	136	140	149	149	232
Foreign securities, due in 1 year or less	2,796	2,770	2,186	2,170	1,760
Other short-term financial investments	4,860	5,650	5,109	4,305	3,949
Total cash, U.S. Government and other securities	61,826	59,696	55,785	53,061	49,828
Trade receivables from the U.S. Government	337	290	286	261	377
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,798	51,068	55,249	54,216	52,383
Total receivables	57,135	51,359	55,536	54,476	52,760
Inventories	59,112	56,799	59,359	58,390	60,302
All other current assets	29,776	24,914	26,176	27,737	28,945
Total current assets	207,848	192,768	196,856	193,664	191,835
Property, plant, and equipment	239,284	241,049	246,853	249,398	254,334
Land and mineral rights	4,915	5,097	5,151	5,457	5,457
Less: Accumulated depreciation, depletion, and amortization	129,178	130,427	133,947	134,317	136,434
Net property, plant, and equipment	115,020	115,719	118,058	120,538	123,358
U.S. Treasury and Federal agency securities, due in more than 1 year	2,378	2,469	2,564	5,920	5,541
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	347,580	345,374	349,646	358,817	363,237
Total Assets	672,827	656,330	667,124	678,939	683,970
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,303	4,858	4,596	4,552	4,403
b. Commercial paper	1,304	11	202	819	3
c. Other short-term loans	3,816	4,217	4,246	3,688	3,854
Advances and prepayments by the U.S. Government	31	10	96	37	25
Trade accounts and trade notes payable	88,870	83,514	89,659	88,305	87,670
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,556	992	1,882	1,705	1,388
b. Other	185	166	179	166	157
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,648	3,558	2,024	2,066	1,414
b. Bonds and debentures	854	2,573	2,132	2,301	1,825
c. Other long-term loans	1,204	1,231	1,337	1,067	1,492
All other current liabilities, including excise and sales taxes, and accrued expenses	92,100	89,011	84,495	85,061	86,362
Total current liabilities	198,871	190,141	190,849	189,765	188,593
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,943	30,902	31,917	36,318	35,707
b. Bonds and debentures	31,850	33,964	35,760	34,842	40,965
c. Other long-term loans	27,701	25,964	27,664	25,164	25,649
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	144,301	146,374	145,315	146,295	144,695
Total liabilities	432,666	427,345	431,506	432,384	435,609
Capital stock and other capital	153,053	156,775	158,585	162,642	162,235
Retained earnings	140,268	125,396	128,741	131,058	130,184
Cumulative foreign currency translation adjustment	(8,486)	(10,295)	(9,570)	(9,984)	(9,982)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(31,029)	(32,634)	(31,773)	(27,423)	(24,157)
Less: Treasury stock at cost	13,647	10,256	10,363	9,739	9,920
Stockholders' equity	240,160	228,986	235,618	246,555	248,361
Total Liabilities and Stockholders' Equity	672,827	656,330	667,124	678,939	683,970
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,977	2,627	6,007	3,899	3,242

¹ Included in Transportation Equipment.

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	69,095	72,844	67,082	72,809	73,373
Depreciation, depletion, and amortization of property, plant, and equipment	1,433	1,630	1,516	1,532	1,591
All other operating costs and expenses	60,028	64,474	58,057	62,704	63,087
Income (loss) from operations	7,635	6,740	7,510	8,573	8,695
Interest expense	955	1,177	1,036	1,147	1,095
Dividend income	10	15	1	3	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	369	352	105	515	417
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,273	442	425	54	(46)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,599	1,381	1,532	1,629	1,624
Income (loss) before income taxes	9,931	7,753	8,538	9,627	9,604
Provision for current and deferred domestic income taxes:					
a. Federal	651	3,155	1,555	1,929	1,774
b. Other	99	0	63	149	181
Income (loss) after income taxes	9,181	4,599	6,921	7,549	7,649
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,181	4,599	6,921	7,549	7,649
Cash dividends charged to retained earnings in this quarter	1,984	4,510	2,072	4,418	2,936
Net income retained in business	7,197	88	4,849	3,131	4,713
Retained earnings at beginning of quarter	151,541	164,561	152,841	157,066	161,153
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,400)	(11,531)	(898)	(94)	(525)
Retained earnings at end of quarter	155,337	153,118	156,792	160,102	165,340
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.07	2.24	2.26	2.10	2.17
All other operating costs and expenses	86.88	88.51	86.55	86.12	85.98
Income (loss) from operations	11.05	9.25	11.20	11.77	11.85
Interest expense	1.38	1.62	1.54	1.58	1.49
Dividend income	0.01	0.02	0.00	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.53	0.48	0.16	0.71	0.57
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.84	0.61	0.63	0.07	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.31	1.90	2.28	2.24	2.21
Income (loss) before income taxes	14.37	10.64	12.73	13.22	13.09
Provision for current and deferred domestic income taxes	1.09	4.33	2.41	2.85	2.66
Income (loss) after income taxes	13.29	6.31	10.32	10.37	10.42
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	50.03	39.40	42.76	47.75	43.78
After income taxes	46.25	23.37	34.66	37.44	34.87
Annual rate of profit on total assets:					
Before income taxes	10.17	7.57	8.27	9.21	9.05
After income taxes	9.40	4.49	6.70	7.22	7.21

¹ Included in Transportation Equipment.

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	14,462	14,887	14,710	15,694	14,369
Time deposits in the U.S., including negotiable certificates of deposit	1,287	1,886	1,742	1,327	1,207
Cash and deposits outside the U.S.	2	2	53	454	86
Total cash on hand and in banks	15,752	16,776	16,506	17,475	15,661
U.S. Treasury and Federal agency securities:	(million dollars)				
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	23	87	77	76	63
Commercial and finance company paper of U.S. issuers	216	211	170	86	114
State and local government securities, due in 1 year or less	113	50	40	47	37
Foreign securities, due in 1 year or less	0	400	100	100	300
Other short-term financial investments	1,327	2,989	2,008	2,723	2,863
Total cash, U.S. Government and other securities	17,431	20,512	18,900	20,507	19,038
Trade receivables from the U.S. Government	19,775	18,995	20,321	20,244	20,888
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,197	30,102	31,169	32,597	34,756
Total receivables	49,972	49,097	51,491	52,840	55,645
Inventories	105,122	104,198	107,655	107,755	107,948
All other current assets	3,221	3,492	3,665	3,975	4,421
Total current assets	175,746	177,300	181,710	185,077	187,051
Property, plant, and equipment	92,643	101,947	102,423	103,229	104,127
Land and mineral rights	2,056	2,128	2,127	2,147	2,154
Less: Accumulated depreciation, depletion, and amortization	54,582	59,425	59,902	60,368	61,080
Net property, plant, and equipment	40,117	44,649	44,647	45,009	45,200
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	16	23	29
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	174,629	187,672	186,800	187,825	192,071
Total Assets	390,492	409,620	413,172	417,933	424,351
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,418	1,586	1,808	2,118	2,141
b. Commercial paper	6,457	3,979	4,127	3,797	4,276
c. Other short-term loans	311	287	297	321	425
Advances and prepayments by the U.S. Government	29,650	29,037	29,047	29,526	29,225
Trade accounts and trade notes payable	26,098	25,472	27,443	28,237	28,925
Income taxes accrued, prior and current years, net of payments:					
a. Federal	322	602	1,286	1,350	905
b. Other	(105)	(20)	9	(30)	(40)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	331	522	474	447	551
b. Bonds and debentures	2,717	3,121	3,425	4,431	4,454
c. Other long-term loans	1,405	1,525	1,488	1,206	1,236
All other current liabilities, including excise and sales taxes, and accrued expenses	85,306	88,257	88,029	90,703	92,939
Total current liabilities	153,910	154,367	157,432	162,107	165,036
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,468	10,474	10,404	10,303	11,181
b. Bonds and debentures	66,238	76,735	77,726	78,619	78,991
c. Other long-term loans	2,509	2,485	2,311	2,349	2,234
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	78,964	86,853	85,432	83,913	79,166
Total liabilities	311,088	330,915	333,305	337,291	336,607
Capital stock and other capital	54,650	63,235	63,925	64,469	66,599
Retained earnings	155,337	153,118	156,792	160,102	165,340
Cumulative foreign currency translation adjustment	(6,203)	(7,489)	(7,263)	(6,866)	(6,197)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(38,666)	(43,109)	(42,612)	(42,302)	(41,573)
Less: Treasury stock at cost	85,714	87,049	90,974	94,761	96,424
Stockholders' equity	79,404	78,705	79,868	80,642	87,744
Total Liabilities and Stockholders' Equity	390,492	409,620	413,172	417,933	424,351
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,836	22,932	24,278	22,970	22,015

¹Included in Transportation Equipment.

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	12,508	12,364	12,051	12,385	12,383
Depreciation, depletion, and amortization of property, plant, and equipment	238	246	246	247	245
All other operating costs and expenses	11,086	11,093	10,916	10,932	10,975
Income (loss) from operations	1,184	1,024	889	1,206	1,163
Interest expense	170	168	170	173	177
Dividend income	1	4	1	5	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(14)	(13)	21	10	(2)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(64)	(3)	(20)	(78)	(40)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	225	233	133	146	158
Income (loss) before income taxes	1,161	1,076	854	1,116	1,103
Provision for current and deferred domestic income taxes:					
a. Federal	202	197	138	231	224
b. Other	34	24	9	26	30
Income (loss) after income taxes	926	856	706	859	849
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	926	856	706	859	849
Cash dividends charged to retained earnings in this quarter	382	392	376	371	411
Net income retained in business	544	464	330	487	438
Retained earnings at beginning of quarter	11,899	12,125	12,046	11,577	11,530
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(143)	(290)	(313)	(146)	(293)
Retained earnings at end of quarter	12,299	12,300	12,064	11,919	11,675
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.90	1.99	2.04	1.99	1.98
All other operating costs and expenses	88.63	89.72	90.58	88.27	88.63
Income (loss) from operations	9.46	8.29	7.38	9.74	9.39
Interest expense	1.36	1.36	1.41	1.40	1.43
Dividend income	0.01	0.03	0.01	0.04	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.11)	(0.11)	0.18	0.08	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.51)	(0.03)	(0.17)	(0.63)	(0.32)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.80	1.88	1.10	1.18	1.28
Income (loss) before income taxes	9.29	8.70	7.08	9.01	8.91
Provision for current and deferred domestic income taxes	1.88	1.78	1.22	2.08	2.05
Income (loss) after income taxes	7.40	6.92	5.86	6.93	6.86
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	31.83	30.85	23.69	30.48	30.41
After income taxes	25.37	24.54	19.60	23.45	23.42
Annual rate of profit on total assets:					
Before income taxes	11.79	10.91	8.43	10.90	10.52
After income taxes	9.40	8.68	6.98	8.39	8.10

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	1,101	1,176	1,145	1,093	1,236
Time deposits in the U.S., including negotiable certificates of deposit	251	285	299	165	182
Cash and deposits outside the U.S.	319	254	192	220	353
Total cash on hand and in banks	1,671	1,715	1,636	1,479	1,771
U.S. Treasury and Federal agency securities:	(million dollars)				
a. Subject to agreements to sell	843	883	645	851	823
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	1	1	20	29	27
State and local government securities, due in 1 year or less	54	54	55	64	64
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	643	618	679	506	352
Total cash, U.S. Government and other securities	3,212	3,271	3,034	2,928	3,037
Trade receivables from the U.S. Government	170	177	217	211	223
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,752	4,645	4,923	5,152	5,186
Total receivables	4,921	4,822	5,140	5,363	5,409
Inventories	4,813	4,800	5,073	5,109	5,197
All other current assets	1,141	1,202	1,058	1,001	1,050
Total current assets	14,087	14,095	14,305	14,401	14,693
Property, plant, and equipment	16,619	17,216	17,394	17,028	17,057
Land and mineral rights	465	476	542	523	527
Less: Accumulated depreciation, depletion, and amortization	10,729	11,080	11,186	10,787	10,694
Net property, plant, and equipment	6,356	6,612	6,750	6,764	6,890
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,961	18,735	19,456	19,788	20,362
Total Assets	39,404	39,443	40,510	40,953	41,945
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	124	207	477	335	319
b. Commercial paper	27	30	44	43	84
c. Other short-term loans	62	85	143	129	130
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,503	3,711	3,698	3,766	3,851
Income taxes accrued, prior and current years, net of payments:					
a. Federal	31	(3)	60	54	59
b. Other	30	(14)	(2)	(6)	15
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	243	262	298	319	266
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	150	137	150	251	208
All other current liabilities, including excise and sales taxes, and accrued expenses	4,149	4,327	4,092	4,226	4,730
Total current liabilities	8,318	8,741	8,962	9,118	9,661
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,525	6,004	6,674	6,829	6,931
b. Bonds and debentures	3,050	2,929	2,996	2,708	2,744
c. Other long-term loans	3,642	3,475	3,080	3,234	3,543
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,272	4,342	4,384	4,417	4,556
Total liabilities	24,807	25,492	26,096	26,306	27,435
Capital stock and other capital	8,472	8,668	9,181	9,466	9,745
Retained earnings	12,299	12,300	12,064	11,919	11,675
Cumulative foreign currency translation adjustment	(442)	(1,113)	(665)	179	(125)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(756)	(661)	(731)	(1,465)	(1,160)
Less: Treasury stock at cost	4,976	5,243	5,434	5,452	5,625
Stockholders' equity	14,596	13,951	14,415	14,647	14,510
Total Liabilities and Stockholders' Equity	39,404	39,443	40,510	40,953	41,945
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,769	5,354	5,343	5,283	5,031

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	40,378	40,680	41,554	42,280	43,586
Depreciation, depletion, and amortization of property, plant, and equipment	1,398	1,434	1,369	1,453	1,447
All other operating costs and expenses	34,363	34,807	35,819	36,158	37,344
Income (loss) from operations	4,617	4,439	4,366	4,668	4,795
Interest expense	1,378	1,356	1,461	1,451	1,456
Dividend income	91	211	6	205	68
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	237	167	150	189	561
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,768)	(1,026)	944	(2,091)	(224)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,522	3,515	2,090	2,732	3,846
Income (loss) before income taxes	5,322	5,950	6,095	4,253	7,591
Provision for current and deferred domestic income taxes:					
a. Federal	793	689	808	595	1,440
b. Other	120	83	92	39	121
Income (loss) after income taxes	4,409	5,178	5,195	3,618	6,030
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	14	0	0	0	0
Net income (loss) for quarter	4,423	5,178	5,195	3,618	6,030
Cash dividends charged to retained earnings in this quarter	2,445	2,640	2,933	2,486	2,762
Net income retained in business	1,978	2,537	2,262	1,132	3,269
Retained earnings at beginning of quarter	148,338	148,821	152,310	151,844	153,073
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(270)	(475)	(3,553)	(320)	(2,779)
Retained earnings at end of quarter	150,047	150,883	151,018	152,656	153,562
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.46	3.53	3.29	3.44	3.32
All other operating costs and expenses	85.10	85.56	86.20	85.52	85.68
Income (loss) from operations	11.44	10.91	10.51	11.04	11.00
Interest expense	3.41	3.33	3.52	3.43	3.34
Dividend income	0.23	0.52	0.01	0.48	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.59	0.41	0.36	0.45	1.29
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4.38)	(2.52)	2.27	(4.95)	(0.51)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.72	8.64	5.03	6.46	8.82
Income (loss) before income taxes	13.18	14.63	14.67	10.06	17.42
Provision for current and deferred domestic income taxes	2.26	1.90	2.17	1.50	3.58
Income (loss) after income taxes	10.92	12.73	12.50	8.56	13.84
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.72	14.14	13.30	8.80	15.35
After income taxes	10.54	12.31	11.34	7.49	12.19
Annual rate of profit on total assets:					
Before income taxes	6.13	6.82	6.69	4.45	7.80
After income taxes	5.08	5.94	5.70	3.79	6.20

Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	9,320	10,451	8,664	20,535	21,598
Time deposits in the U.S., including negotiable certificates of deposit	279	253	483	549	627
Cash and deposits outside the U.S.	390	509	389	328	208
Total cash on hand and in banks	9,989	11,214	9,536	21,411	22,434
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	447	490	511	450	486
b. Other, due in 1 year or less	1,789	1,845	1,676	1,977	1,956
Commercial and finance company paper of U.S. issuers	793	868	1,461	1,771	2,015
State and local government securities, due in 1 year or less	400	401	306	428	512
Foreign securities, due in 1 year or less	3	3	33	43	96
Other short-term financial investments	1,270	1,935	2,087	1,839	1,908
Total cash, U.S. Government and other securities	14,691	16,756	15,609	27,918	29,406
Trade receivables from the U.S. Government	148	168	163	136	115
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,897	21,506	22,147	22,308	23,569
Total receivables	21,045	21,674	22,311	22,443	23,683
Inventories	24,513	24,163	26,150	25,573	25,636
All other current assets	20,417	20,694	20,727	19,615	21,499
Total current assets	80,666	83,287	84,797	95,549	100,224
Property, plant, and equipment	76,914	78,627	78,686	79,520	80,323
Land and mineral rights	1,930	1,770	1,849	2,092	2,025
Less: Accumulated depreciation, depletion, and amortization	47,078	47,948	47,638	48,193	48,643
Net property, plant, and equipment	31,765	32,449	32,898	33,420	33,705
U.S. Treasury and Federal agency securities, due in more than 1 year	86	106	103	101	121
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	234,904	232,885	246,431	253,113	255,098
Total Assets	347,422	348,727	364,228	382,182	389,148
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,569	2,449	2,650	2,402	2,080
b. Commercial paper	2,667	3,480	2,717	4,249	4,146
c. Other short-term loans	1,827	2,053	2,137	1,716	1,106
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	10,137	10,850	10,508	10,561	11,224
Income taxes accrued, prior and current years, net of payments:					
a. Federal	684	335	960	1,236	1,225
b. Other	142	120	157	198	209
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,837	1,687	1,652	1,204	747
b. Bonds and debentures	2,824	2,652	2,419	2,282	3,057
c. Other long-term loans	368	859	853	674	842
All other current liabilities, including excise and sales taxes, and accrued expenses	24,428	25,110	24,750	25,391	28,055
Total current liabilities	47,483	49,595	48,801	49,912	52,692
Long-term debt, due in more than 1 year:					
a. Loans from banks	35,107	34,363	35,287	36,704	36,801
b. Bonds and debentures	60,119	58,387	58,424	64,947	63,930
c. Other long-term loans	6,275	6,123	7,113	6,830	6,300
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,050	31,991	31,337	30,452	31,577
Total liabilities	180,033	180,458	180,964	188,845	191,301
Capital stock and other capital	123,844	125,867	138,795	147,830	149,507
Retained earnings	150,047	150,883	151,018	152,656	153,562
Cumulative foreign currency translation adjustment	(17,864)	(16,480)	(15,864)	(16,865)	(17,365)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,833)	(13,600)	(12,611)	(12,299)	(12,252)
Less: Treasury stock at cost	76,804	78,402	78,073	77,984	75,605
Stockholders' equity	167,389	168,269	183,265	193,337	197,847
Total Liabilities and Stockholders' Equity	347,422	348,727	364,228	382,182	389,148
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	33,184	33,692	35,996	45,637	47,532

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	1,430,216	1,455,182	1,426,187	1,489,397	1,491,275
Depreciation, depletion, and amortization of property, plant, and equipment	45,002	46,836	45,564	46,481	47,362
All other operating costs and expenses	1,262,312	1,304,892	1,270,699	1,315,322	1,315,337
Income (loss) from operations	122,902	103,454	109,924	127,594	128,576
Interest expense	31,682	33,471	33,156	33,719	34,619
Dividend income	2,529	4,853	1,273	2,036	1,427
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,776	8,913	7,870	9,194	12,644
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	6,039	(8,677)	1,710	(15,141)	(6,121)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	69,118	75,253	72,155	74,588	71,626
Income (loss) before income taxes	174,683	150,325	159,777	164,551	173,533
Provision for current and deferred domestic income taxes:					
a. Federal	21,673	23,389	23,076	26,734	20,819
b. Other	3,360	3,179	3,380	4,308	3,584
Income (loss) after income taxes	149,650	123,758	133,321	133,509	149,130
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	14	0	0	0	0
Net income (loss) for quarter	149,664	123,758	133,322	133,509	149,130
Cash dividends charged to retained earnings in this quarter	61,659	65,076	61,886	68,968	68,283
Net income retained in business	88,004	58,682	71,435	64,541	80,848
Retained earnings at beginning of quarter	3,099,638	3,106,055	3,099,968	3,118,263	3,165,953
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(20,365)	(54,416)	(30,275)	(22,191)	(26,012)
Retained earnings at end of quarter	3,167,277	3,110,321	3,141,129	3,160,612	3,220,789
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.15	3.22	3.19	3.12	3.18
All other operating costs and expenses	88.26	89.67	89.10	88.31	88.20
Income (loss) from operations	8.59	7.11	7.71	8.57	8.62
Interest expense	2.22	2.30	2.32	2.26	2.32
Dividend income	0.18	0.33	0.09	0.14	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	0.61	0.55	0.62	0.85
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.42	(0.60)	0.12	(1.02)	(0.41)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.83	5.17	5.06	5.01	4.80
Income (loss) before income taxes	12.21	10.33	11.20	11.05	11.64
Provision for current and deferred domestic income taxes	1.75	1.83	1.86	2.08	1.64
Income (loss) after income taxes	10.46	8.50	9.35	8.96	10.00
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.27	15.03	15.68	15.86	16.23
After income taxes	14.79	12.37	13.08	12.87	13.95
Annual rate of profit on total assets:					
Before income taxes	7.08	6.03	6.33	6.44	6.64
After income taxes	6.07	4.96	5.29	5.22	5.70

**Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	276,610	279,385	267,464	284,722	296,953
Time deposits in the U.S., including negotiable certificates of deposit	35,153	40,719	38,307	36,982	38,306
Cash and deposits outside the U.S.	20,419	20,719	19,155	23,337	43,955
Total cash on hand and in banks	332,182	340,823	324,926	345,041	379,214
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	25,353	24,267	20,428	18,668	15,328
b. Other, due in 1 year or less	24,246	25,258	22,251	20,914	19,721
Commercial and finance company paper of U.S. issuers	40,769	36,825	34,570	37,568	35,867
State and local government securities, due in 1 year or less	3,496	3,646	4,394	4,633	4,990
Foreign securities, due in 1 year or less	4,239	4,699	4,773	4,808	4,594
Other short-term financial investments	61,497	66,987	68,247	72,079	68,657
Total cash, U.S. Government and other securities	491,782	502,505	479,590	503,710	528,371
Trade receivables from the U.S. Government	41,159	40,806	42,694	43,813	45,119
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	604,326	594,339	611,499	626,115	647,013
Total receivables	645,485	635,145	654,193	669,928	692,132
Inventories	725,615	721,005	745,475	746,189	762,915
All other current assets	394,453	387,200	387,066	387,261	402,704
Total current assets	2,257,335	2,245,856	2,266,324	2,307,089	2,386,122
Property, plant, and equipment	3,095,678	3,119,236	3,154,195	3,187,159	3,228,997
Land and mineral rights	183,415	184,349	190,118	189,112	190,795
Less: Accumulated depreciation, depletion, and amortization	1,723,893	1,736,982	1,763,937	1,785,625	1,809,807
Net property, plant, and equipment	1,555,200	1,566,603	1,580,376	1,590,646	1,609,984
U.S. Treasury and Federal agency securities, due in more than 1 year	4,824	4,703	4,569	7,669	7,563
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,047,758	6,157,507	6,239,110	6,322,238	6,454,159
Total Assets	9,865,117	9,974,668	10,090,379	10,227,641	10,457,829
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	49,612	50,220	48,679	49,126	49,373
b. Commercial paper	105,190	92,583	105,710	105,713	104,835
c. Other short-term loans	82,125	86,300	91,038	98,923	96,053
Advances and prepayments by the U.S. Government	63,942	64,943	63,215	65,917	66,647
Trade accounts and trade notes payable	539,561	552,477	553,890	560,921	578,188
Income taxes accrued, prior and current years, net of payments:					
a. Federal	19,802	18,022	23,712	22,061	22,682
b. Other	3,315	2,407	2,950	2,949	4,225
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	32,165	34,684	40,364	40,175	38,862
b. Bonds and debentures	67,583	73,768	81,014	85,438	99,218
c. Other long-term loans	55,725	60,818	60,299	61,888	57,551
All other current liabilities, including excise and sales taxes, and accrued expenses	810,445	830,463	808,883	809,094	847,993
Total current liabilities	1,829,466	1,866,683	1,879,754	1,902,206	1,965,628
Long-term debt, due in more than 1 year:					
a. Loans from banks	466,224	481,741	491,508	493,362	497,779
b. Bonds and debentures	1,355,121	1,342,425	1,335,455	1,372,061	1,372,068
c. Other long-term loans	706,603	785,722	807,481	808,696	832,553
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,460,901	1,496,379	1,499,325	1,500,382	1,513,239
Total liabilities	5,818,314	5,972,950	6,013,523	6,076,707	6,181,266
Capital stock and other capital	2,765,900	2,854,238	2,887,984	2,926,376	2,970,595
Retained earnings	3,167,277	3,110,321	3,141,129	3,160,612	3,220,789
Cumulative foreign currency translation adjustment	(181,790)	(208,242)	(196,421)	(184,244)	(170,250)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(280,380)	(297,277)	(284,945)	(265,979)	(249,039)
Less: Treasury stock at cost	1,424,205	1,457,323	1,470,890	1,485,832	1,495,532
Stockholders' equity	4,046,802	4,001,718	4,076,856	4,150,934	4,276,563
Total Liabilities and Stockholders' Equity	9,865,117	9,974,668	10,090,379	10,227,641	10,457,829
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	427,869	379,172	386,570	404,882	420,494

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	694,188	707,306	707,188	734,939	739,463	736,029	747,876	718,999	754,458	751,812
Depreciation, depletion, and amortization of property, plant, and equipment	23,716	25,121	24,523	25,079	25,710	21,286	21,715	21,041	21,401	21,652
All other operating costs and expenses	606,465	631,468	622,854	643,795	644,599	655,846	673,424	647,845	671,526	670,739
Income (loss) from operations	64,006	50,717	59,811	66,064	69,155	58,896	52,738	50,113	61,530	59,421
Interest expense	17,306	18,269	18,144	18,438	18,932	14,376	15,202	15,011	15,282	15,687
Dividend income	2,036	2,974	961	1,426	1,029	493	1,878	312	610	398
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,451	1,771	4,848	5,343	6,433	2,325	7,142	3,023	3,851	6,211
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	7,160	1,087	104	(11,912)	(7,898)	(1,121)	(9,764)	1,607	(3,229)	1,778
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	30,826	31,550	33,227	36,762	34,271	38,291	43,703	38,928	37,825	37,355
Income (loss) before income taxes	90,174	69,830	80,807	79,245	84,058	84,509	80,495	78,971	85,306	89,475
Provision for current and deferred domestic income taxes:										
a. Federal	10,212	8,993	11,166	13,260	10,442	11,461	14,395	11,909	13,473	10,377
b. Other	1,587	1,320	1,321	1,958	1,857	1,774	1,858	2,059	2,350	1,727
Income (loss) after income taxes	78,375	59,516	68,319	64,027	71,759	71,275	64,241	65,002	69,482	77,371
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	14	0	0	0	0
Net income (loss) for quarter	78,375	59,516	68,319	64,027	71,759	71,289	64,241	65,003	69,482	77,371
Cash dividends charged to retained earnings in this quarter	33,234	35,426	33,951	38,755	36,929	28,425	29,650	27,935	30,214	31,353
Net income retained in business	45,141	24,090	34,368	25,272	34,830	42,864	34,592	37,067	39,269	46,018
Retained earnings at beginning of quarter	1,829,220	1,846,774	1,864,259	1,889,445	1,921,061	1,270,417	1,259,281	1,235,709	1,228,818	1,244,892
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,689)	(5,396)	(6,180)	(5,041)	(6,591)	(14,676)	(49,020)	(24,094)	(17,150)	(19,421)
Retained earnings at end of quarter	1,868,672	1,865,469	1,892,447	1,909,676	1,949,300	1,298,605	1,244,853	1,248,682	1,250,936	1,271,489
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.42	3.55	3.47	3.41	3.48	2.89	2.90	2.93	2.84	2.88
All other operating costs and expenses	87.36	89.28	88.07	87.60	87.17	89.11	90.04	90.10	89.01	89.22
Income (loss) from operations	9.22	7.17	8.46	8.99	9.35	8.00	7.05	6.97	8.16	7.90
Interest expense	2.49	2.58	2.57	2.51	2.56	1.95	2.03	2.09	2.03	2.09
Dividend income	0.29	0.42	0.14	0.19	0.14	0.07	0.25	0.04	0.08	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.50	0.25	0.69	0.73	0.87	0.32	0.95	0.42	0.51	0.83
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.03	0.15	0.01	(1.62)	(1.07)	(0.15)	(1.31)	0.22	(0.43)	0.24
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.44	4.46	4.70	5.00	4.63	5.20	5.84	5.41	5.01	4.97
Income (loss) before income taxes	12.99	9.87	11.43	10.78	11.37	11.48	10.76	10.98	11.31	11.90
Provision for current and deferred domestic income taxes	1.70	1.46	1.77	2.07	1.66	1.80	2.17	1.94	2.10	1.61
Income (loss) after income taxes	11.29	8.41	9.66	8.71	9.70	9.68	8.59	9.04	9.21	10.29
	OPERATING RATIOS					OPERATING RATIOS				
	(see explanatory notes)					(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.45	13.67	15.50	15.03	15.49	17.08	16.44	15.86	16.71	17.00
After income taxes	15.16	11.65	13.11	12.15	13.22	14.40	13.12	13.05	13.61	14.70
Annual rate of profit on total assets:										
Before income taxes	7.14	5.44	6.20	6.04	6.27	7.02	6.66	6.47	6.85	7.02
After income taxes	6.21	4.63	5.24	4.88	5.35	5.92	5.31	5.33	5.58	6.07

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	114,643	113,836	108,123	102,329	111,360	161,967	165,548	159,341	182,393	185,593
Time deposits in the U.S., including negotiable certificates of deposit	14,684	19,578	18,297	14,078	14,764	20,468	21,141	20,011	22,903	23,542
Cash and deposits outside the U.S.	5,060	3,301	2,705	3,278	4,456	15,359	17,418	16,450	20,059	39,499
Total cash on hand and in banks	134,387	136,715	129,124	119,685	130,580	197,795	204,108	195,802	225,356	248,634
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	21,005	15,741	13,693	12,161	10,948	4,348	8,525	6,735	6,507	4,380
b. Other, due in 1 year or less	4,446	4,018	3,952	4,588	4,711	19,800	21,240	18,299	16,327	15,010
Commercial and finance company paper of U.S. issuers	4,427	4,466	3,534	4,036	4,914	36,342	32,358	31,035	33,532	30,953
State and local government securities, due in 1 year or less	1,765	1,857	2,095	2,145	1,988	1,732	1,790	2,299	2,487	3,002
Foreign securities, due in 1 year or less	790	747	1,385	1,567	1,665	3,449	3,952	3,389	3,241	2,930
Other short-term financial investments	20,006	21,505	21,800	22,520	25,788	41,491	45,482	46,447	49,559	42,869
Total cash, U.S. Government and other securities	186,826	185,050	175,584	166,702	180,594	304,956	317,455	304,006	337,008	347,778
Trade receivables from the U.S. Government	480	426	337	375	692	40,679	40,380	42,357	43,438	44,427
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	289,019	290,849	297,736	304,406	316,918	315,306	303,489	313,763	321,709	330,095
Total receivables	289,500	291,275	298,073	304,781	317,610	355,985	343,870	356,120	365,147	374,522
Inventories	292,066	295,877	306,054	300,756	307,736	433,549	425,128	439,421	445,433	455,179
All other current assets	189,877	190,415	189,867	192,011	195,856	204,576	196,785	197,199	195,249	206,847
Total current assets	958,269	962,617	969,578	964,251	1,001,796	1,299,066	1,283,238	1,296,746	1,342,838	1,384,326
Property, plant, and equipment	1,764,311	1,782,101	1,807,461	1,827,641	1,850,294	1,331,367	1,337,135	1,346,734	1,359,518	1,378,702
Land and mineral rights	105,606	105,587	110,642	109,531	108,847	77,809	78,763	79,476	79,581	81,948
Less: Accumulated depreciation, depletion, and amortization	932,806	940,086	958,709	972,967	988,219	791,088	796,896	805,227	812,658	821,588
Net property, plant, and equipment	937,111	947,602	959,394	964,205	970,922	618,089	619,001	620,982	626,441	639,063
U.S. Treasury and Federal agency securities, due in more than 1 year	1,208	910	805	602	983	3,617	3,794	3,764	7,067	6,580
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,154,841	3,226,989	3,281,175	3,316,799	3,386,691	2,892,917	2,930,518	2,957,934	3,005,439	3,067,468
Total Assets	5,051,428	5,138,117	5,210,953	5,245,856	5,360,392	4,813,688	4,836,551	4,879,426	4,981,785	5,097,437
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	18,097	18,040	17,369	18,210	17,652	31,516	32,180	31,309	30,915	31,722
b. Commercial paper	78,439	70,021	79,545	77,401	76,185	26,751	22,563	26,166	28,312	28,651
c. Other short-term loans	49,601	47,713	53,552	64,317	61,940	32,525	38,587	37,485	34,606	34,114
Advances and prepayments by the U.S. Government	13	8	13	23	26	63,929	64,935	63,202	65,894	66,621
Trade accounts and trade notes payable	234,349	252,359	246,583	248,506	256,583	305,212	300,118	307,307	312,415	321,604
Income taxes accrued, prior and current years, net of payments:										
a. Federal	7,789	7,575	9,459	8,444	11,049	12,013	10,447	14,253	13,617	11,633
b. Other	1,813	1,327	1,581	1,931	2,567	1,503	1,079	1,369	1,019	1,658
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	15,730	14,143	17,684	19,255	19,441	16,434	20,541	22,681	20,920	19,421
b. Bonds and debentures	41,537	44,685	49,042	55,622	61,237	26,046	29,083	31,973	29,817	37,981
c. Other long-term loans	27,135	31,171	32,270	27,582	26,824	28,590	29,647	28,029	34,306	30,727
All other current liabilities, including excise and sales taxes, and accrued expenses	340,586	351,485	342,112	330,631	343,666	469,858	478,978	466,770	478,463	504,327
Total current liabilities	815,088	838,527	849,211	851,922	877,170	1,014,378	1,028,156	1,030,543	1,050,284	1,088,457
Long-term debt, due in more than 1 year:										
a. Loans from banks	220,156	234,670	239,269	237,584	237,931	246,068	247,071	252,239	255,778	259,848
b. Bonds and debentures	825,885	797,403	801,799	814,099	812,289	529,236	545,022	533,656	557,963	559,779
c. Other long-term loans	369,995	460,228	468,234	458,795	470,241	336,607	325,494	339,247	349,901	362,312
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	752,893	763,773	767,545	775,081	792,070	708,008	732,605	731,780	725,301	721,169
Total liabilities	2,984,017	3,094,601	3,126,059	3,137,480	3,189,701	2,834,297	2,878,349	2,887,464	2,939,227	2,991,565
Capital stock and other capital	1,300,537	1,323,621	1,336,726	1,341,137	1,353,065	1,465,363	1,530,617	1,551,258	1,585,239	1,617,530
Retained earnings	1,868,672	1,865,469	1,892,447	1,909,676	1,949,300	1,298,605	1,244,853	1,248,682	1,250,936	1,271,489
Cumulative foreign currency translation adjustment	(104,368)	(120,575)	(115,512)	(110,042)	(101,583)	(77,422)	(87,667)	(80,909)	(74,202)	(68,667)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(114,421)	(118,523)	(109,609)	(103,857)	(95,946)	(165,959)	(178,754)	(175,336)	(162,123)	(153,092)
Less: Treasury stock at cost	883,010	906,476	919,158	928,538	934,143	541,195	550,847	551,733	557,294	561,389
Stockholders' equity	2,067,411	2,043,516	2,084,894	2,108,376	2,170,692	1,979,391	1,958,202	1,991,962	2,042,558	2,105,872
Total Liabilities and Stockholders' Equity	5,051,428	5,138,117	5,210,953	5,245,856	5,360,392	4,813,688	4,836,551	4,879,426	4,981,785	5,097,437
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	143,180	124,091	120,367	112,329	124,626	284,688	255,082	266,202	292,554	295,869

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	39,649	38,551	40,324	42,622	39,690
Depreciation, depletion, and amortization of property, plant, and equipment	943	959	1,010	1,106	1,114
All other operating costs and expenses	36,281	35,948	36,741	38,661	36,294
Income (loss) from operations	2,426	1,644	2,574	2,855	2,282
Interest expense	288	322	297	344	350
Dividend income	23	44	29	38	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	24	57	(6)	17	(101)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(98)	0	(13)	(3)	27
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(11)	0	(1)	(2)	2
Income (loss) before income taxes	2,076	1,423	2,285	2,562	1,879
Provision for current and deferred domestic income taxes:					
a. Federal	186	317	327	343	333
b. Other	15	12	9	12	13
Income (loss) after income taxes	1,875	1,095	1,950	2,207	1,534
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,875	1,095	1,950	2,207	1,534
Cash dividends charged to retained earnings in this quarter	826	1,221	823	1,517	874
Net income retained in business	1,049	(126)	1,127	690	659
Retained earnings at beginning of quarter	28,461	25,782	27,529	25,079	28,708
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(148)	(250)	132	(286)	(328)
Retained earnings at end of quarter	29,363	25,406	28,789	25,483	29,039
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.38	2.49	2.50	2.59	2.81
All other operating costs and expenses	91.50	93.25	91.11	90.71	91.44
Income (loss) from operations	6.12	4.26	6.38	6.70	5.75
Interest expense	0.73	0.84	0.74	0.81	0.88
Dividend income	0.06	0.11	0.07	0.09	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.06	0.15	(0.01)	0.04	(0.26)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.25)	0.00	(0.03)	(0.01)	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.03)	0.00	0.00	0.00	0.00
Income (loss) before income taxes	5.24	3.69	5.67	6.01	4.73
Provision for current and deferred domestic income taxes	0.51	0.85	0.83	0.83	0.87
Income (loss) after income taxes	4.73	2.84	4.84	5.18	3.86
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.30	12.89	19.38	20.53	15.04
After income taxes	16.53	9.91	16.54	17.69	12.27
Annual rate of profit on total assets:					
Before income taxes	8.90	6.19	9.42	10.24	7.57
After income taxes	8.03	4.76	8.04	8.82	6.18

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,225	8,474	8,216	9,268	9,058
Time deposits in the U.S., including negotiable certificates of deposit	766	499	529	524	506
Cash and deposits outside the U.S.	85	88	86	117	124
Total cash on hand and in banks	9,077	9,061	8,831	9,909	9,688
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	12	0
Commercial and finance company paper of U.S. issuers	114	104	87	77	42
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	29	30	1	0	0
Other short-term financial investments	1,160	1,213	1,265	1,171	1,280
Total cash, U.S. Government and other securities	10,379	10,407	10,184	11,170	11,010
Trade receivables from the U.S. Government	188	169	197	189	161
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,104	19,132	21,038	21,384	20,420
Total receivables	20,291	19,302	21,236	21,573	20,581
Inventories	21,085	20,492	22,365	22,835	22,126
All other current assets	3,783	3,652	3,677	3,612	3,726
Total current assets	55,539	53,853	57,461	59,189	57,444
Property, plant, and equipment	65,695	65,593	69,035	70,704	71,489
Land and mineral rights	1,310	1,708	1,558	1,536	1,626
Less: Accumulated depreciation, depletion, and amortization	41,386	40,891	43,164	44,241	44,666
Net property, plant, and equipment	25,619	26,410	27,430	27,999	28,449
U.S. Treasury and Federal agency securities, due in more than 1 year	0	1	2	3	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	12,195	11,787	12,121	12,900	13,344
Total Assets	93,353	92,052	97,014	100,091	99,237
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,956	3,946	4,028	4,197	4,136
b. Commercial paper	15	2	19	5	3
c. Other short-term loans	1,314	707	637	818	860
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,661	11,005	12,469	12,401	11,369
Income taxes accrued, prior and current years, net of payments:					
a. Federal	374	393	414	288	255
b. Other	16	14	19	7	13
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,338	2,025	2,805	2,676	2,715
b. Bonds and debentures	6	6	5	5	2
c. Other long-term loans	863	1,300	1,020	942	873
All other current liabilities, including excise and sales taxes, and accrued expenses	8,181	7,655	7,384	7,538	7,630
Total current liabilities	28,723	27,055	28,799	28,877	27,855
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,045	10,096	11,006	11,250	10,963
b. Bonds and debentures	166	162	173	178	160
c. Other long-term loans	5,845	7,830	6,525	6,842	7,135
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,190	2,722	3,351	3,025	3,132
Total liabilities	47,970	47,866	49,854	50,172	49,246
Capital stock and other capital	19,433	21,448	21,010	26,876	24,219
Retained earnings	29,363	25,406	28,789	25,483	29,039
Cumulative foreign currency translation adjustment	71	37	7	244	215
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,705)	(1,094)	(1,039)	(1,383)	(2,280)
Less: Treasury stock at cost	1,779	1,611	1,607	1,301	1,202
Stockholders' equity	45,383	44,186	47,160	49,919	49,992
Total Liabilities and Stockholders' Equity	93,353	92,052	97,014	100,091	99,237
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,816	26,797	28,662	30,312	29,588

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	17,432	17,019	16,994	18,806	18,116	22,217	21,531	23,330	23,817	21,574
Depreciation, depletion, and amortization of property, plant, and equipment	431	437	459	505	549	512	522	551	601	565
All other operating costs and expenses	15,882	15,757	15,503	16,993	16,535	20,398	20,191	21,238	21,668	19,759
Income (loss) from operations	1,119	826	1,032	1,308	1,032	1,307	818	1,541	1,547	1,250
Interest expense	123	174	141	156	168	165	148	155	188	182
Dividend income	10	12	13	16	11	13	32	16	22	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	17	17	(16)	34	(33)	7	40	10	(17)	(69)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(41)	12	5	2	(1)	(58)	(12)	(18)	(4)	27
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1	1	0	(2)	(1)	(11)	(1)	(2)	1	3
Income (loss) before income taxes	984	694	893	1,201	841	1,092	730	1,393	1,361	1,038
Provision for current and deferred domestic income taxes:										
a. Federal	62	124	154	136	169	124	193	173	206	163
b. Other	7	6	4	5	5	8	6	4	7	8
Income (loss) after income taxes	916	564	734	1,060	667	959	531	1,215	1,148	867
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	916	564	734	1,060	667	959	531	1,215	1,148	867
Cash dividends charged to retained earnings in this quarter	341	563	320	660	343	485	658	503	857	531
Net income retained in business	574	1	415	399	323	475	(127)	713	291	336
Retained earnings at beginning of quarter	13,850	12,418	12,941	13,461	13,383	14,611	13,364	14,588	11,618	15,325
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(140)	(106)	211	(65)	52	(7)	(144)	(79)	(220)	(380)
Retained earnings at end of quarter	14,284	12,313	13,567	13,795	13,758	15,079	13,093	15,222	11,689	15,281
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.47	2.57	2.70	2.68	3.03	2.30	2.42	2.36	2.52	2.62
All other operating costs and expenses	91.11	92.58	91.22	90.36	91.27	91.82	93.78	91.03	90.98	91.59
Income (loss) from operations	6.42	4.85	6.07	6.95	5.70	5.88	3.80	6.61	6.50	5.79
Interest expense	0.70	1.02	0.83	0.83	0.93	0.74	0.69	0.66	0.79	0.84
Dividend income	0.06	0.07	0.08	0.08	0.06	0.06	0.15	0.07	0.09	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.10	0.10	(0.09)	0.18	(0.18)	0.03	0.19	0.04	(0.07)	(0.32)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.23)	0.07	0.03	0.01	0.00	(0.26)	(0.06)	(0.08)	(0.02)	0.13
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.00	0.00	0.00	(0.01)	(0.01)	(0.05)	0.00	(0.01)	0.00	0.01
Income (loss) before income taxes	5.65	4.08	5.25	6.39	4.64	4.92	3.39	5.97	5.71	4.81
Provision for current and deferred domestic income taxes	0.39	0.76	0.93	0.75	0.96	0.60	0.92	0.76	0.90	0.79
Income (loss) after income taxes	5.25	3.32	4.32	5.64	3.68	4.32	2.46	5.21	4.82	4.02
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.59	15.48	18.25	22.63	15.62	16.63	11.11	20.19	18.97	14.59
After income taxes	19.16	12.59	15.01	19.97	12.39	14.61	8.08	17.62	16.00	12.18
Annual rate of profit on total assets:										
Before income taxes	10.02	7.09	8.83	11.18	7.48	8.08	5.52	9.85	9.53	7.66
After income taxes	9.33	5.77	7.26	9.86	5.93	7.10	4.01	8.59	8.04	6.39

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2016	2016	2017	2017	2017	2016	2016	2017	2017	2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,216	3,164	3,083	3,200	3,549	5,009	5,311	5,133	6,069	5,509
Time deposits in the U.S., including negotiable certificates of deposit	427	261	270	234	192	339	238	259	290	314
Cash and deposits outside the U.S.	8	7	6	9	11	77	81	79	107	114
Total cash on hand and in banks	3,651	3,432	3,359	3,443	3,751	5,425	5,629	5,472	6,466	5,937
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	0	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0	0	0	0	12	0
Commercial and finance company paper of U.S. issuers	25	23	23	21	10	89	81	64	57	32
State and local government securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0	29	30	1	0	0
Other short-term financial investments	460	369	440	422	434	700	844	825	748	846
Total cash, U.S. Government and other securities	4,137	3,824	3,822	3,887	4,195	6,242	6,584	6,361	7,283	6,816
Trade receivables from the U.S. Government	105	103	101	133	85	82	66	97	56	76
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,940	7,550	7,874	8,429	8,516	12,164	11,582	13,165	12,954	11,905
Total receivables	8,045	7,654	7,974	8,562	8,601	12,246	11,648	13,261	13,010	11,980
Inventories	8,306	8,240	9,070	9,242	9,240	12,779	12,252	13,295	13,593	12,886
All other current assets	1,404	1,377	1,349	1,356	1,604	2,379	2,275	2,328	2,256	2,122
Total current assets	21,893	21,094	22,216	23,047	23,639	33,646	32,758	35,245	36,142	33,804
Property, plant, and equipment	30,509	30,315	32,774	33,815	35,390	35,187	35,278	36,262	36,889	36,099
Land and mineral rights	724	995	848	907	967	586	714	710	629	659
Less: Accumulated depreciation, depletion, and amortization	18,951	18,379	20,056	20,618	21,114	22,435	22,512	23,108	23,622	23,552
Net property, plant, and equipment	12,281	12,931	13,566	14,104	15,242	13,338	13,479	13,864	13,895	13,207
U.S. Treasury and Federal agency securities, due in more than 1 year	0	1	2	3	0	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,101	5,112	4,653	5,824	6,102	7,093	6,675	7,468	7,076	7,242
Total Assets	39,276	39,139	40,437	42,979	44,984	54,077	52,913	56,577	57,113	54,253
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,747	1,609	1,492	1,598	1,587	2,208	2,337	2,536	2,599	2,549
b. Commercial paper	1	0	0	0	0	14	2	19	5	3
c. Other short-term loans	146	176	215	320	501	1,168	531	422	498	359
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable	4,487	4,257	4,575	4,787	4,857	7,174	6,748	7,894	7,614	6,512
Income taxes accrued, prior and current years, net of payments:										
a. Federal	115	206	176	126	138	259	187	238	163	117
b. Other	6	9	3	5	8	9	5	16	2	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	941	894	1,376	1,240	1,461	1,396	1,131	1,429	1,436	1,254
b. Bonds and debentures	2	2	1	1	1	4	4	4	4	1
c. Other long-term loans	467	692	591	561	545	396	608	428	381	328
All other current liabilities, including excise and sales taxes, and accrued expenses	2,911	2,567	2,424	2,617	2,994	5,270	5,088	4,960	4,921	4,636
Total current liabilities	10,824	10,413	10,855	11,255	12,092	17,899	16,642	17,945	17,622	15,763
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,706	5,292	5,815	6,166	6,200	5,339	4,804	5,190	5,084	4,763
b. Bonds and debentures	122	131	145	155	143	44	32	28	23	17
c. Other long-term loans	3,026	4,221	2,671	2,767	3,633	2,819	3,609	3,854	4,075	3,502
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,482	1,159	1,382	1,404	1,388	1,709	1,563	1,969	1,621	1,745
Total liabilities	20,159	21,216	20,867	21,748	23,455	27,810	26,649	28,986	28,425	25,791
Capital stock and other capital	5,849	6,882	7,093	8,571	9,117	13,585	14,565	13,917	18,305	15,102
Retained earnings	14,284	12,313	13,567	13,795	13,758	15,079	13,093	15,222	11,689	15,281
Cumulative foreign currency translation adjustment	14	(16)	(53)	(8)	(20)	57	53	60	252	235
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(643)	(833)	(548)	(467)	(674)	(1,063)	(261)	(491)	(916)	(1,606)
Less: Treasury stock at cost	388	425	490	660	653	1,390	1,186	1,117	641	549
Stockholders' equity	19,116	17,922	19,570	21,231	21,529	26,267	26,264	27,591	28,688	28,462
Total Liabilities and Stockholders' Equity	39,276	39,139	40,437	42,979	44,984	54,077	52,913	56,577	57,113	54,253
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,069	10,681	11,361	11,792	11,547	15,747	16,116	17,301	18,520	18,041

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	36,141	34,643	34,771	34,681	33,664
Depreciation, depletion, and amortization of property, plant, and equipment	934	944	912	930	928
All other operating costs and expenses	33,045	32,164	32,061	31,782	31,040
Income (loss) from operations	2,162	1,535	1,799	1,969	1,696
Interest expense	292	299	275	310	326
Dividend income	27	47	44	64	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	27	29	45	99	60
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(73)	(216)	61	26	(9)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15	8	(1)	92	(2)
Income (loss) before income taxes	1,867	1,104	1,673	1,940	1,431
Provision for current and deferred domestic income taxes:					
a. Federal	280	212	204	225	256
b. Other	26	20	24	39	30
Income (loss) after income taxes	1,561	873	1,445	1,676	1,146
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	14	0	0	0	0
Net income (loss) for quarter	1,574	873	1,445	1,676	1,146
Cash dividends charged to retained earnings in this quarter	621	1,054	1,069	1,080	726
Net income retained in business	953	(181)	376	596	420
Retained earnings at beginning of quarter	25,676	28,393	25,805	26,053	23,549
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(33)	132	(173)	(48)	(53)
Retained earnings at end of quarter	26,596	28,344	26,007	26,600	23,916
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.58	2.73	2.62	2.68	2.76
All other operating costs and expenses	91.43	92.84	92.20	91.64	92.21
Income (loss) from operations	5.98	4.43	5.17	5.68	5.04
Interest expense	0.81	0.86	0.79	0.89	0.97
Dividend income	0.08	0.14	0.13	0.18	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.08	0.08	0.13	0.29	0.18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.20)	(0.62)	0.17	0.07	(0.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.04	0.02	0.00	0.27	(0.01)
Income (loss) before income taxes	5.16	3.19	4.81	5.59	4.25
Provision for current and deferred domestic income taxes	0.85	0.67	0.66	0.76	0.85
Income (loss) after income taxes	4.32	2.52	4.16	4.83	3.40
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.57	9.43	13.88	16.97	12.45
After income taxes	13.02	7.45	11.98	14.66	9.97
Annual rate of profit on total assets:					
Before income taxes	7.75	4.74	7.09	8.46	6.23
After income taxes	6.48	3.74	6.12	7.31	4.99

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	8,298	8,398	8,666	7,567	8,030
Time deposits in the U.S., including negotiable certificates of deposit	976	830	752	641	539
Cash and deposits outside the U.S.	152	245	190	154	287
Total cash on hand and in banks	9,426	9,473	9,608	8,362	8,856
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	96	83	40	87	103
b. Other, due in 1 year or less	274	275	258	126	124
Commercial and finance company paper of U.S. issuers	225	93	78	60	143
State and local government securities, due in 1 year or less	0	107	115	71	74
Foreign securities, due in 1 year or less	1	20	2	1	1
Other short-term financial investments	1,119	1,362	1,269	1,103	1,005
Total cash, U.S. Government and other securities	11,141	11,413	11,371	9,811	10,307
Trade receivables from the U.S. Government	326	340	357	263	305
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,597	16,937	17,513	17,658	17,879
Total receivables	18,922	17,277	17,870	17,921	18,184
Inventories	19,715	19,144	20,165	18,880	19,317
All other current assets	4,180	3,807	3,912	4,296	3,832
Total current assets	53,958	51,641	53,318	50,908	51,640
Property, plant, and equipment	59,759	60,037	60,776	58,610	57,589
Land and mineral rights	1,056	1,047	1,364	1,337	1,278
Less: Accumulated depreciation, depletion, and amortization	34,874	35,006	36,086	34,693	34,413
Net property, plant, and equipment	25,940	26,078	26,054	25,253	24,454
U.S. Treasury and Federal agency securities, due in more than 1 year	10	22	15	80	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	16,378	15,509	15,006	15,477	15,701
Total Assets	96,286	93,249	94,393	91,719	91,812
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,739	4,299	4,206	4,334	4,022
b. Commercial paper	20	8	6	0	28
c. Other short-term loans	1,557	1,426	1,374	1,337	921
Advances and prepayments by the U.S. Government	22	23	33	43	54
Trade accounts and trade notes payable	10,729	10,565	11,265	10,523	10,800
Income taxes accrued, prior and current years, net of payments:					
a. Federal	283	168	260	171	269
b. Other	18	26	30	20	14
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,992	2,113	1,820	1,785	1,374
b. Bonds and debentures	28	26	23	16	17
c. Other long-term loans	706	532	795	983	753
All other current liabilities, including excise and sales taxes, and accrued expenses	7,702	7,499	7,106	7,032	7,543
Total current liabilities	27,796	26,685	26,919	26,244	25,795
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,004	9,581	9,794	9,488	9,113
b. Bonds and debentures	206	230	374	412	319
c. Other long-term loans	5,583	5,649	5,228	5,837	6,123
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,759	4,257	3,851	3,992	4,490
Total liabilities	48,349	46,403	46,165	45,973	45,839
Capital stock and other capital	25,743	22,756	26,063	23,234	25,159
Retained earnings	26,596	28,344	26,007	26,600	23,916
Cumulative foreign currency translation adjustment	(322)	(329)	(77)	(85)	(60)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,036)	(1,833)	(1,834)	(1,807)	(793)
Less: Treasury stock at cost	2,043	2,092	1,932	2,195	2,250
Stockholders' equity	47,938	46,847	48,228	45,746	45,973
Total Liabilities and Stockholders' Equity	96,286	93,249	94,393	91,719	91,812
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,163	24,956	26,399	24,664	25,845

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	16,558	15,732	17,312	16,044	15,075	19,583	18,911	17,459	18,637	18,588
Depreciation, depletion, and amortization of property, plant, and equipment	392	399	424	433	421	542	546	487	498	507
All other operating costs and expenses	15,203	14,533	15,997	14,869	13,980	17,842	17,631	16,064	16,913	17,061
Income (loss) from operations	964	800	891	743	675	1,199	735	908	1,226	1,021
Interest expense	109	104	129	132	131	184	195	145	177	195
Dividend income	5	11	3	37	5	22	36	42	27	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	23	41	26	37	28	4	(12)	19	62	32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(61)	(118)	60	1	(1)	(12)	(98)	0	24	(9)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	11	6	6	3	(4)	4	2	(7)	90	2
Income (loss) before income taxes	834	637	856	689	572	1,032	468	818	1,252	859
Provision for current and deferred domestic income taxes:										
a. Federal	116	73	76	102	110	164	139	129	123	146
b. Other	11	8	8	13	9	14	11	16	26	21
Income (loss) after income taxes	707	555	771	573	453	854	318	673	1,103	692
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	14	0	0	0	0
Net income (loss) for quarter	707	555	771	573	453	867	318	673	1,103	692
Cash dividends charged to retained earnings in this quarter	230	406	410	441	248	391	648	659	639	478
Net income retained in business	477	149	361	132	205	476	(330)	15	464	215
Retained earnings at beginning of quarter	13,366	13,488	11,936	10,137	8,294	12,310	14,905	13,869	15,915	15,255
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(51)	(23)	(51)	(60)	(82)	18	155	(122)	11	30
Retained earnings at end of quarter	13,793	13,614	12,246	10,210	8,416	12,804	14,729	13,761	16,390	15,500
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.36	2.53	2.45	2.70	2.79	2.77	2.89	2.79	2.67	2.73
All other operating costs and expenses	91.81	92.38	92.40	92.67	92.73	91.11	93.23	92.01	90.75	91.78
Income (loss) from operations	5.82	5.09	5.15	4.63	4.48	6.12	3.88	5.20	6.58	5.49
Interest expense	0.66	0.66	0.75	0.83	0.87	0.94	1.03	0.83	0.95	1.05
Dividend income	0.03	0.07	0.01	0.23	0.03	0.11	0.19	0.24	0.14	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.14	0.26	0.15	0.23	0.19	0.02	(0.06)	0.11	0.33	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.37)	(0.75)	0.35	0.01	0.00	(0.06)	(0.52)	0.00	0.13	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.07	0.04	0.04	0.02	(0.03)	0.02	0.01	(0.04)	0.48	0.01
Income (loss) before income taxes	5.04	4.05	4.94	4.29	3.79	5.27	2.47	4.68	6.72	4.62
Provision for current and deferred domestic income taxes	0.77	0.52	0.49	0.72	0.79	0.91	0.79	0.83	0.80	0.90
Income (loss) after income taxes	4.27	3.53	4.46	3.57	3.01	4.36	1.68	3.86	5.92	3.73
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.52	14.36	16.95	14.84	12.40	14.89	6.42	11.67	18.42	12.49
After income taxes	14.00	12.52	15.29	12.35	9.82	12.31	4.37	9.60	16.23	10.07
Annual rate of profit on total assets:										
Before income taxes	8.35	6.93	8.10	7.18	6.20	7.33	3.31	6.27	9.39	6.26
After income taxes	7.08	6.04	7.31	5.98	4.91	6.06	2.25	5.16	8.27	5.04

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2016	2016	2017	2017	2017	2016	2016	2017	2017	2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,139	2,878	3,443	3,135	3,306	5,159	5,519	5,223	4,432	4,723
Time deposits in the U.S., including negotiable certificates of deposit	277	154	235	104	99	699	676	518	538	440
Cash and deposits outside the U.S.	68	70	39	23	26	84	175	150	131	261
Total cash on hand and in banks	3,484	3,102	3,717	3,262	3,432	5,943	6,370	5,891	5,101	5,424
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	19	1	4	1	0	77	82	36	87	103
b. Other, due in 1 year or less	181	188	154	19	12	93	87	104	108	112
Commercial and finance company paper of U.S. issuers	139	22	8	5	7	86	71	70	55	135
State and local government securities, due in 1 year or less	0	0	41	0	0	0	107	74	71	74
Foreign securities, due in 1 year or less	1	20	1	1	1	0	0	1	0	0
Other short-term financial investments	406	466	347	174	192	713	895	923	929	813
Total cash, U.S. Government and other securities	4,229	3,800	4,272	3,461	3,645	6,912	7,613	7,099	6,350	6,662
Trade receivables from the U.S. Government	44	69	44	34	74	282	271	314	229	232
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,697	6,774	7,788	7,140	6,937	10,900	10,163	9,724	10,518	10,941
Total receivables	7,740	6,843	7,832	7,174	7,011	11,182	10,434	10,038	10,747	11,173
Inventories	8,095	7,505	8,940	7,848	7,195	11,619	11,639	11,225	11,031	12,123
All other current assets	1,692	1,470	1,867	1,629	1,480	2,489	2,337	2,045	2,668	2,352
Total current assets	21,757	19,617	22,911	20,112	19,330	32,202	32,023	30,407	30,796	32,310
Property, plant, and equipment	27,428	26,280	29,800	27,672	25,730	32,331	33,757	30,976	30,937	31,860
Land and mineral rights	493	437	542	499	422	563	610	822	837	856
Less: Accumulated depreciation, depletion, and amortization	15,238	14,681	16,817	15,592	14,927	19,636	20,324	19,269	19,101	19,486
Net property, plant, and equipment	12,683	12,035	13,524	12,579	11,224	13,258	14,043	12,529	12,673	13,230
U.S. Treasury and Federal agency securities, due in more than 1 year	5	6	8	5	4	5	16	7	75	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,517	5,076	5,793	5,675	6,332	10,861	10,433	9,213	9,803	9,369
Total Assets	39,961	36,734	42,236	38,372	36,891	56,326	56,515	52,157	53,347	54,921
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,856	1,885	2,051	1,966	1,523	2,883	2,413	2,155	2,368	2,499
b. Commercial paper	0	0	0	0	0	20	8	6	0	28
c. Other short-term loans	326	377	480	413	478	1,231	1,049	894	924	444
Advances and prepayments by the U.S. Government	0	0	0	0	0	22	23	33	43	54
Trade accounts and trade notes payable	4,558	4,437	5,446	4,537	4,402	6,171	6,127	5,819	5,986	6,398
Income taxes accrued, prior and current years, net of payments:										
a. Federal	161	100	101	63	142	122	68	159	107	127
b. Other	8	7	13	10	6	10	19	17	10	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,220	1,062	987	974	448	772	1,051	833	811	926
b. Bonds and debentures	7	4	11	9	11	21	22	13	7	6
c. Other long-term loans	388	139	170	154	371	318	393	625	829	382
All other current liabilities, including excise and sales taxes, and accrued expenses	3,128	2,875	3,065	2,599	2,609	4,574	4,624	4,041	4,432	4,935
Total current liabilities	11,653	10,886	12,324	10,726	9,989	16,142	15,798	14,595	15,518	15,806
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,835	5,002	4,770	4,413	3,530	5,169	4,579	5,024	5,074	5,583
b. Bonds and debentures	41	63	280	266	290	165	167	95	146	30
c. Other long-term loans	1,868	1,789	3,025	2,777	2,787	3,715	3,860	2,203	3,060	3,336
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,361	1,258	1,653	1,624	1,836	3,398	3,000	2,198	2,369	2,654
Total liabilities	19,759	18,999	22,051	19,805	18,432	28,590	27,403	24,114	26,167	27,408
Capital stock and other capital	7,531	5,224	9,227	9,386	10,739	18,211	17,532	16,836	13,848	14,421
Retained earnings	13,793	13,614	12,246	10,210	8,416	12,804	14,729	13,761	16,390	15,500
Cumulative foreign currency translation adjustment	(53)	(77)	(60)	(59)	(26)	(270)	(252)	(17)	(26)	(34)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(674)	(678)	(711)	(361)	1	(1,362)	(1,155)	(1,123)	(1,446)	(794)
Less: Treasury stock at cost	395	348	518	609	670	1,648	1,743	1,414	1,586	1,580
Stockholders' equity	20,202	17,735	20,185	18,566	18,460	27,736	29,112	28,042	27,180	27,513
Total Liabilities and Stockholders' Equity	39,961	36,734	42,236	38,372	36,891	56,326	56,515	52,157	53,347	54,921
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,103	8,731	10,587	9,386	9,341	16,059	16,225	15,812	15,278	16,504

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	45,946	45,501	45,876	52,461	52,722
Depreciation, depletion, and amortization of property, plant, and equipment	1,275	1,397	1,394	1,599	1,600
All other operating costs and expenses	41,534	41,858	41,721	47,580	47,838
Income (loss) from operations	3,137	2,246	2,761	3,282	3,284
Interest expense	561	610	616	620	617
Dividend income	13	37	22	66	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(39)	37	(40)	63	(25)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(160)	(10)	(127)	43	7
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	89	99	87	97	6
Income (loss) before income taxes	2,479	1,798	2,088	2,931	2,679
Provision for current and deferred domestic income taxes:					
a. Federal	353	351	378	476	322
b. Other	54	37	59	67	50
Income (loss) after income taxes	2,072	1,410	1,650	2,389	2,307
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,072	1,410	1,650	2,389	2,307
Cash dividends charged to retained earnings in this quarter	1,015	1,277	1,048	1,874	1,093
Net income retained in business	1,057	133	602	515	1,215
Retained earnings at beginning of quarter	22,848	27,169	29,716	30,556	29,425
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(70)	203	11	331	(32)
Retained earnings at end of quarter	23,835	27,504	30,329	31,402	30,608
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	3.07	3.04	3.05	3.03
All other operating costs and expenses	90.40	91.99	90.94	90.69	90.74
Income (loss) from operations	6.83	4.94	6.02	6.26	6.23
Interest expense	1.22	1.34	1.34	1.18	1.17
Dividend income	0.03	0.08	0.05	0.13	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.09)	0.08	(0.09)	0.12	(0.05)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.35)	(0.02)	(0.28)	0.08	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.19	0.22	0.19	0.18	0.01
Income (loss) before income taxes	5.40	3.95	4.55	5.59	5.08
Provision for current and deferred domestic income taxes	0.89	0.85	0.95	1.03	0.70
Income (loss) after income taxes	4.51	3.10	3.60	4.55	4.38
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.50	11.50	12.85	16.57	14.47
After income taxes	12.96	9.01	10.16	13.50	12.46
Annual rate of profit on total assets:					
Before income taxes	6.90	5.17	5.77	7.54	6.87
After income taxes	5.77	4.05	4.56	6.14	5.91

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,486	10,830	9,892	11,104	10,782
Time deposits in the U.S., including negotiable certificates of deposit	646	995	916	1,278	1,133
Cash and deposits outside the U.S.	850	656	847	819	719
Total cash on hand and in banks	11,983	12,481	11,656	13,201	12,634
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6	97	58	10	20
b. Other, due in 1 year or less	427	80	313	382	524
Commercial and finance company paper of U.S. issuers	199	320	560	452	748
State and local government securities, due in 1 year or less	18	23	200	288	242
Foreign securities, due in 1 year or less	14	10	10	13	66
Other short-term financial investments	1,833	1,396	1,924	1,692	1,693
Total cash, U.S. Government and other securities	14,479	14,407	14,722	16,037	15,927
Trade receivables from the U.S. Government	440	384	343	371	652
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,393	21,877	22,914	25,164	25,799
Total receivables	23,833	22,260	23,257	25,535	26,451
Inventories	25,954	27,039	27,518	29,460	30,651
All other current assets	6,537	6,160	6,072	5,951	6,490
Total current assets	70,803	69,867	71,569	76,983	79,519
Property, plant, and equipment	84,596	84,267	89,111	97,594	97,252
Land and mineral rights	2,011	2,046	2,141	2,121	1,889
Less: Accumulated depreciation, depletion, and amortization	50,979	50,744	53,379	57,560	56,638
Net property, plant, and equipment	35,629	35,569	37,874	42,154	42,503
U.S. Treasury and Federal agency securities, due in more than 1 year	60	11	60	14	28
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,265	33,807	35,229	36,348	34,001
Total Assets	143,757	139,254	144,731	155,499	156,050
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,330	4,770	5,617	5,724	4,888
b. Commercial paper	35	36	52	49	64
c. Other short-term loans	1,821	1,454	1,536	1,828	1,831
Advances and prepayments by the U.S. Government	6	0	0	0	0
Trade accounts and trade notes payable	14,918	14,161	14,055	16,343	17,166
Income taxes accrued, prior and current years, net of payments:					
a. Federal	299	448	487	466	443
b. Other	62	102	87	61	67
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,276	2,237	2,692	3,251	2,571
b. Bonds and debentures	127	486	463	500	315
c. Other long-term loans	817	1,003	1,501	740	1,283
All other current liabilities, including excise and sales taxes, and accrued expenses	12,736	12,041	11,425	13,047	13,321
Total current liabilities	37,426	36,738	37,913	42,008	41,950
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,413	20,331	22,790	22,665	21,250
b. Bonds and debentures	848	1,184	918	1,332	949
c. Other long-term loans	8,038	6,847	7,526	8,244	8,757
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,069	11,585	10,618	10,470	9,057
Total liabilities	79,792	76,686	79,766	84,720	81,964
Capital stock and other capital	46,737	41,363	41,189	46,002	50,279
Retained earnings	23,835	27,504	30,329	31,402	30,608
Cumulative foreign currency translation adjustment	(406)	(581)	(265)	(441)	(350)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,893)	(2,285)	(2,253)	(1,485)	(1,978)
Less: Treasury stock at cost	3,309	3,433	4,035	4,698	4,473
Stockholders' equity	63,965	62,568	64,965	70,779	74,087
Total Liabilities and Stockholders' Equity	143,757	139,254	144,731	155,499	156,050
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	33,377	33,129	33,655	34,975	37,569

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,329	23,177	22,711	25,762	27,632	22,617	22,324	23,165	26,700	25,090
Depreciation, depletion, and amortization of property, plant, and equipment	662	741	695	810	830	613	656	699	790	770
All other operating costs and expenses	20,679	21,138	20,322	23,183	25,050	20,855	20,720	21,399	24,397	22,788
Income (loss) from operations	1,988	1,298	1,694	1,769	1,752	1,149	948	1,067	1,513	1,531
Interest expense	278	308	295	312	316	282	302	321	308	301
Dividend income	4	29	11	55	21	9	8	11	12	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(33)	16	(12)	6	(47)	(6)	20	(28)	57	22
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8)	(75)	(74)	62	22	(152)	65	(53)	(18)	(15)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	29	44	22	26	33	60	55	65	71	(27)
Income (loss) before income taxes	1,701	1,003	1,346	1,605	1,466	778	795	741	1,327	1,213
Provision for current and deferred domestic income taxes:										
a. Federal	200	182	251	234	175	153	169	127	242	148
b. Other	21	18	27	30	27	33	19	33	37	23
Income (loss) after income taxes	1,480	803	1,068	1,341	1,265	592	607	582	1,047	1,043
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,480	803	1,068	1,341	1,265	592	607	582	1,047	1,043
Cash dividends charged to retained earnings in this quarter	616	703	445	833	693	399	574	603	1,040	400
Net income retained in business	863	100	623	508	572	194	33	(20)	7	643
Retained earnings at beginning of quarter	11,770	13,787	16,284	17,502	17,586	11,078	13,382	13,432	13,054	11,839
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(51)	196	127	(174)	35	(19)	6	(116)	505	(67)
Retained earnings at end of quarter	12,582	14,083	17,034	17,836	18,193	11,253	13,421	13,295	13,566	12,415
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.84	3.20	3.06	3.14	3.00	2.71	2.94	3.02	2.96	3.07
All other operating costs and expenses	88.64	91.20	89.48	89.99	90.66	92.21	92.81	92.38	91.38	90.83
Income (loss) from operations	8.52	5.60	7.46	6.87	6.34	5.08	4.25	4.61	5.67	6.10
Interest expense	1.19	1.33	1.30	1.21	1.14	1.25	1.35	1.39	1.15	1.20
Dividend income	0.02	0.12	0.05	0.21	0.08	0.04	0.04	0.05	0.04	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.14)	0.07	(0.05)	0.02	(0.17)	(0.03)	0.09	(0.12)	0.21	0.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.03)	(0.32)	(0.33)	0.24	0.08	(0.67)	0.29	(0.23)	(0.07)	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.12	0.19	0.10	0.10	0.12	0.27	0.25	0.28	0.27	(0.11)
Income (loss) before income taxes	7.29	4.33	5.93	6.23	5.31	3.44	3.56	3.20	4.97	4.83
Provision for current and deferred domestic income taxes	0.95	0.86	1.22	1.02	0.73	0.82	0.84	0.69	1.05	0.68
Income (loss) after income taxes	6.34	3.47	4.70	5.21	4.58	2.62	2.72	2.51	3.92	4.16
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.44	13.56	18.34	20.43	17.54	9.25	9.65	8.33	13.48	11.93
After income taxes	19.52	10.85	14.55	17.08	15.14	7.04	7.36	6.54	10.64	10.26
Annual rate of profit on total assets:										
Before income taxes	9.82	5.92	8.27	9.03	8.23	4.18	4.45	3.72	6.29	5.72
After income taxes	8.54	4.74	6.56	7.54	7.10	3.18	3.40	2.92	4.96	4.92

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2016	2016	2017	2017	2017	2016	2016	2017	2017	2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	4,912	4,990	3,906	4,687	4,658	5,574	5,840	5,986	6,417	6,124
Time deposits in the U.S., including negotiable certificates of deposit	106	468	61	519	209	540	528	855	759	924
Cash and deposits outside the U.S.	162	164	254	268	356	688	492	593	551	362
Total cash on hand and in banks	5,181	5,621	4,222	5,474	5,223	6,802	6,860	7,434	7,727	7,410
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	6	0	0	0	0	0	97	58	10	20
b. Other, due in 1 year or less	19	10	223	225	211	408	70	90	157	313
Commercial and finance company paper of U.S. issuers	45	147	330	249	315	154	173	230	203	433
State and local government securities, due in 1 year or less	0	0	162	234	191	18	23	39	53	52
Foreign securities, due in 1 year or less	9	2	10	13	0	5	8	0	0	66
Other short-term financial investments	694	575	702	329	579	1,139	821	1,221	1,364	1,114
Total cash, U.S. Government and other securities	5,954	6,355	5,650	6,524	6,519	8,525	8,052	9,072	9,513	9,409
Trade receivables from the U.S. Government	102	31	16	63	399	338	353	328	308	253
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,699	10,455	9,954	11,002	11,482	12,694	11,422	12,959	14,163	14,317
Total receivables	10,801	10,486	9,970	11,065	11,880	13,032	11,774	13,287	14,470	14,570
Inventories	12,752	13,383	12,522	13,155	14,254	13,202	13,656	14,996	16,306	16,397
All other current assets	3,000	3,044	2,534	2,686	2,746	3,537	3,115	3,538	3,265	3,744
Total current assets	32,506	33,269	30,675	33,429	35,399	38,297	36,598	40,893	43,554	44,120
Property, plant, and equipment	45,777	44,649	44,270	50,042	50,688	38,820	39,618	44,842	47,552	46,564
Land and mineral rights	1,296	1,351	1,361	1,278	1,047	716	694	780	843	842
Less: Accumulated depreciation, depletion, and amortization	27,586	26,815	26,483	28,973	29,339	23,392	23,929	26,896	28,587	27,299
Net property, plant, and equipment	19,486	19,186	19,148	22,347	22,396	16,143	16,383	18,726	19,808	20,107
U.S. Treasury and Federal agency securities, due in more than 1 year	1	11	58	13	28	58	0	2	1	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	17,313	15,345	15,215	15,314	13,395	19,952	18,462	20,013	21,034	20,606
Total Assets	69,307	67,811	65,096	71,103	71,218	74,450	71,443	79,635	84,396	84,833
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,382	2,331	2,286	2,448	2,095	1,947	2,438	3,331	3,276	2,794
b. Commercial paper	0	0	0	0	0	35	36	52	49	64
c. Other short-term loans	1,280	1,098	869	1,198	1,303	540	356	667	630	528
Advances and prepayments by the U.S. Government	0	0	0	0	0	6	0	0	0	0
Trade accounts and trade notes payable	6,066	6,007	5,497	7,217	8,229	8,851	8,154	8,558	9,126	8,937
Income taxes accrued, prior and current years, net of payments:										
a. Federal	127	279	348	194	176	173	169	138	272	267
b. Other	1	32	38	23	32	61	70	49	38	35
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,484	1,196	1,163	1,732	1,360	792	1,042	1,529	1,519	1,211
b. Bonds and debentures	18	302	251	296	110	108	184	212	204	205
c. Other long-term loans	232	387	1,093	385	750	585	616	408	355	532
All other current liabilities, including excise and sales taxes, and accrued expenses	5,855	5,277	4,138	4,927	5,022	6,881	6,764	7,287	8,120	8,298
Total current liabilities	17,446	16,908	15,684	18,420	19,078	19,980	19,830	22,230	23,588	22,872
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,430	11,643	12,632	11,348	9,808	8,982	8,688	10,159	11,317	11,442
b. Bonds and debentures	580	432	282	666	259	268	752	636	666	690
c. Other long-term loans	2,840	3,291	2,331	4,408	4,737	5,198	3,556	5,195	3,836	4,020
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,693	5,937	4,806	4,849	3,907	6,376	5,649	5,813	5,621	5,150
Total liabilities	38,988	38,211	35,734	39,691	37,790	40,804	38,475	44,031	45,028	44,173
Capital stock and other capital	19,670	17,281	14,036	16,554	17,898	27,068	24,083	27,154	29,448	32,382
Retained earnings	12,582	14,083	17,034	17,836	18,193	11,253	13,421	13,295	13,566	12,415
Cumulative foreign currency translation adjustment	(128)	(122)	(22)	(243)	(184)	(278)	(459)	(243)	(198)	(165)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(810)	(641)	(557)	(1,346)	(1,065)	(2,083)	(1,644)	(1,696)	(138)	(913)
Less: Treasury stock at cost	996	1,001	1,129	1,388	1,414	2,314	2,432	2,906	3,310	3,058
Stockholders' equity	30,319	29,600	29,362	31,411	33,427	33,646	32,968	35,603	39,368	40,659
Total Liabilities and Stockholders' Equity	69,307	67,811	65,096	71,103	71,218	74,450	71,443	79,635	84,396	84,833
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	15,061	16,360	14,992	15,009	16,321	18,317	16,768	18,664	19,966	21,248

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	135,061	128,712	120,457	122,553	122,254
Depreciation, depletion, and amortization of property, plant, and equipment	3,497	3,728	3,463	3,346	3,421
All other operating costs and expenses	123,091	117,597	109,686	110,319	110,670
Income (loss) from operations	8,473	7,387	7,308	8,888	8,163
Interest expense	1,970	1,976	1,873	1,806	1,790
Dividend income	147	318	118	177	108
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	24	215	162	61	122
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	14	(1,385)	25	(217)	(144)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	974	832	926	824	858
Income (loss) before income taxes	7,662	5,391	6,667	7,928	7,317
Provision for current and deferred domestic income taxes:					
a. Federal	1,303	807	1,246	1,527	1,362
b. Other	164	163	135	151	149
Income (loss) after income taxes	6,195	4,421	5,286	6,250	5,806
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,195	4,421	5,286	6,250	5,806
Cash dividends charged to retained earnings in this quarter	1,868	2,905	1,743	2,919	2,002
Net income retained in business	4,327	1,516	3,543	3,331	3,804
Retained earnings at beginning of quarter	55,873	65,247	61,740	61,721	62,024
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(243)	(419)	(118)	(124)	(400)
Retained earnings at end of quarter	59,956	66,344	65,165	64,928	65,429
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.59	2.90	2.87	2.73	2.80
All other operating costs and expenses	91.14	91.36	91.06	90.02	90.52
Income (loss) from operations	6.27	5.74	6.07	7.25	6.68
Interest expense	1.46	1.53	1.55	1.47	1.46
Dividend income	0.11	0.25	0.10	0.14	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.02	0.17	0.13	0.05	0.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.01	(1.08)	0.02	(0.18)	(0.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.72	0.65	0.77	0.67	0.70
Income (loss) before income taxes	5.67	4.19	5.53	6.47	5.98
Provision for current and deferred domestic income taxes	1.09	0.75	1.15	1.37	1.24
Income (loss) after income taxes	4.59	3.43	4.39	5.10	4.75
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.99	10.79	13.38	16.50	14.85
After income taxes	12.93	8.85	10.61	13.01	11.78
Annual rate of profit on total assets:					
Before income taxes	6.79	4.76	5.96	7.43	6.73
After income taxes	5.49	3.91	4.73	5.86	5.34

Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
Cash and demand deposits in the U.S.	30,831	31,857	29,351	27,473	27,197
Time deposits in the U.S., including negotiable certificates of deposit	1,687	1,584	1,632	1,654	1,675
Cash and deposits outside the U.S.	2,170	1,652	1,578	1,738	1,842
Total cash on hand and in banks	34,687	35,093	32,561	30,864	30,714
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	959	899	1,003	971	963
b. Other, due in 1 year or less	721	953	891	1,048	1,070
Commercial and finance company paper of U.S. issuers	1,295	1,698	2,479	1,820	1,892
State and local government securities, due in 1 year or less	645	948	712	649	553
Foreign securities, due in 1 year or less	1	3	6	6	5
Other short-term financial investments	3,946	3,974	4,073	3,774	3,826
Total cash, U.S. Government and other securities	42,254	43,569	41,726	39,133	39,022
Trade receivables from the U.S. Government	1,003	1,169	857	945	1,012
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	63,456	59,651	63,402	61,511	61,872
Total receivables	64,459	60,820	64,259	62,456	62,884
Inventories	69,115	67,080	67,591	64,523	64,833
All other current assets	23,966	22,502	22,798	21,641	20,261
Total current assets	199,794	193,971	196,375	187,753	187,001
Property, plant, and equipment	228,178	230,089	228,159	222,226	227,237
Land and mineral rights	8,274	8,545	8,166	7,928	8,245
Less: Accumulated depreciation, depletion, and amortization	133,583	134,717	133,253	131,187	133,120
Net property, plant, and equipment	102,869	103,918	103,072	98,967	102,363
U.S. Treasury and Federal agency securities, due in more than 1 year	221	469	207	163	272
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	148,652	154,369	147,530	139,725	145,314
Total Assets	451,536	452,726	447,183	426,609	434,950
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	8,061	7,619	6,427	6,148	6,086
b. Commercial paper	173	102	80	87	78
c. Other short-term loans	5,347	4,501	4,753	4,299	4,046
Advances and prepayments by the U.S. Government	76	71	59	60	54
Trade accounts and trade notes payable	49,343	43,644	43,758	41,397	42,784
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,204	976	1,281	1,281	1,318
b. Other	123	125	126	125	160
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,382	3,321	3,741	3,788	3,061
b. Bonds and debentures	375	446	947	940	467
c. Other long-term loans	3,654	2,560	2,514	1,858	2,509
All other current liabilities, including excise and sales taxes, and accrued expenses	40,841	41,549	39,857	39,259	39,972
Total current liabilities	112,578	104,915	103,543	99,243	100,534
Long-term debt, due in more than 1 year:					
a. Loans from banks	64,185	64,242	65,845	60,939	62,337
b. Bonds and debentures	13,961	14,612	11,935	10,445	8,999
c. Other long-term loans	26,404	25,944	25,588	23,981	26,270
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	42,716	43,144	40,956	39,848	39,707
Total liabilities	259,843	252,857	247,867	234,457	237,847
Capital stock and other capital	162,609	166,246	163,350	154,564	157,422
Retained earnings	59,956	66,344	65,165	64,928	65,429
Cumulative foreign currency translation adjustment	(3,853)	(4,351)	(3,758)	(2,837)	(2,216)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,743)	(8,922)	(7,913)	(8,650)	(7,603)
Less: Treasury stock at cost	18,277	19,447	17,529	15,853	15,929
Stockholders' equity	191,692	199,870	199,316	192,152	197,102
Total Liabilities and Stockholders' Equity	451,536	452,726	447,183	426,609	434,950
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	87,215	89,056	92,832	88,511	86,468

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,843	48,965	47,861	47,038	47,656	85,218	79,747	72,597	75,515	74,599
Depreciation, depletion, and amortization of property, plant, and equipment	1,338	1,493	1,345	1,320	1,365	2,160	2,235	2,118	2,026	2,055
All other operating costs and expenses	44,805	44,229	43,119	41,993	42,472	78,286	73,367	66,567	68,326	68,199
Income (loss) from operations	3,701	3,243	3,397	3,726	3,819	4,772	4,144	3,912	5,162	4,344
Interest expense	847	893	862	769	811	1,122	1,083	1,011	1,038	979
Dividend income	82	85	94	117	89	65	233	23	61	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	89	217	122	41	45	(65)	(2)	40	20	77
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(110)	(474)	87	(168)	67	124	(911)	(62)	(48)	(211)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	585	518	556	453	483	389	314	370	371	375
Income (loss) before income taxes	3,499	2,695	3,395	3,399	3,691	4,163	2,696	3,271	4,528	3,626
Provision for current and deferred domestic income taxes:										
a. Federal	707	421	703	531	589	596	386	543	995	773
b. Other	77	80	73	46	64	86	83	62	104	84
Income (loss) after income taxes	2,715	2,193	2,620	2,822	3,038	3,481	2,228	2,666	3,429	2,769
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	2,715	2,193	2,620	2,822	3,038	3,481	2,228	2,667	3,429	2,769
Cash dividends charged to retained earnings in this quarter	831	1,115	789	1,444	986	1,037	1,789	953	1,475	1,016
Net income retained in business	1,884	1,078	1,830	1,377	2,052	2,443	438	1,713	1,954	1,753
Retained earnings at beginning of quarter	33,311	37,661	38,414	37,609	37,287	22,562	27,586	23,325	24,112	24,737
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(225)	90	(37)	42	38	(18)	(509)	(80)	(166)	(437)
Retained earnings at end of quarter	34,970	38,829	40,207	39,028	39,376	24,987	27,515	24,958	25,900	26,053
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.68	3.05	2.81	2.81	2.87	2.53	2.80	2.92	2.68	2.76
All other operating costs and expenses	89.89	90.33	90.09	89.27	89.12	91.87	92.00	91.69	90.48	91.42
Income (loss) from operations	7.42	6.62	7.10	7.92	8.01	5.60	5.20	5.39	6.84	5.82
Interest expense	1.70	1.82	1.80	1.63	1.70	1.32	1.36	1.39	1.37	1.31
Dividend income	0.16	0.17	0.20	0.25	0.19	0.08	0.29	0.03	0.08	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.18	0.44	0.26	0.09	0.09	(0.08)	0.00	0.06	0.03	0.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.22)	(0.97)	0.18	(0.36)	0.14	0.15	(1.14)	(0.09)	(0.06)	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.17	1.06	1.16	0.96	1.01	0.46	0.39	0.51	0.49	0.50
Income (loss) before income taxes	7.02	5.50	7.09	7.23	7.74	4.89	3.38	4.51	6.00	4.86
Provision for current and deferred domestic income taxes	1.57	1.02	1.62	1.23	1.37	0.80	0.59	0.83	1.46	1.15
Income (loss) after income taxes	5.45	4.48	5.47	6.00	6.37	4.08	2.79	3.67	4.54	3.71
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.59	14.17	17.99	18.34	19.69	13.85	8.71	10.57	15.35	11.88
After income taxes	15.20	11.53	13.88	15.23	16.20	11.58	7.20	8.61	11.62	9.07
Annual rate of profit on total assets:										
Before income taxes	8.15	6.11	7.69	8.20	8.66	5.95	3.90	4.84	6.95	5.49
After income taxes	6.32	4.98	5.93	6.80	7.13	4.98	3.22	3.94	5.26	4.19

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,994	11,636	10,966	9,184	9,656	19,837	20,221	18,385	18,288	17,542
Time deposits in the U.S., including negotiable certificates of deposit	760	724	896	850	783	927	860	736	804	892
Cash and deposits outside the U.S.	678	305	243	333	244	1,492	1,347	1,335	1,404	1,599
Total cash on hand and in banks	12,432	12,664	12,105	10,367	10,682	22,255	22,428	20,456	20,497	20,032
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	155	241	249	205	193	804	659	754	766	770
b. Other, due in 1 year or less	347	234	151	333	277	374	720	740	715	793
Commercial and finance company paper of U.S. issuers	404	704	674	650	611	891	995	1,805	1,170	1,280
State and local government securities, due in 1 year or less	186	280	274	260	185	459	668	438	389	368
Foreign securities, due in 1 year or less	0	0	0	0	0	1	3	6	6	5
Other short-term financial investments	888	911	926	1,046	1,144	3,058	3,063	3,147	2,728	2,683
Total cash, U.S. Government and other securities	14,412	15,034	14,379	12,862	13,092	27,842	28,535	27,347	26,271	25,930
Trade receivables from the U.S. Government	136	129	73	64	77	867	1,040	784	881	935
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,476	20,804	22,510	21,050	22,061	41,980	38,847	40,892	40,461	39,811
Total receivables	21,612	20,933	22,583	21,114	22,138	42,847	39,887	41,676	41,342	40,746
Inventories	24,017	23,937	25,164	23,368	23,814	45,098	43,143	42,427	41,155	41,019
All other current assets	8,680	8,941	9,254	8,731	8,157	15,286	13,561	13,544	12,910	12,105
Total current assets	68,721	68,844	71,380	66,075	67,201	131,072	125,127	124,995	121,678	119,800
Property, plant, and equipment	90,342	93,635	93,534	91,425	94,700	137,836	136,454	134,626	130,801	132,538
Land and mineral rights	2,260	2,439	2,416	2,313	2,535	6,014	6,106	5,751	5,615	5,710
Less: Accumulated depreciation, depletion, and amortization	50,786	52,111	51,610	51,094	52,539	82,797	82,606	81,644	80,093	80,581
Net property, plant, and equipment	41,816	43,964	44,340	42,645	44,695	61,053	59,954	58,732	56,323	57,667
U.S. Treasury and Federal agency securities, due in more than 1 year	93	3	14	0	0	129	466	193	163	272
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	61,183	63,494	60,844	57,158	58,643	87,468	90,875	86,686	82,567	86,670
Total Assets	171,813	176,305	176,577	165,878	170,540	279,723	276,421	270,606	260,731	264,410
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,505	2,382	2,660	2,431	2,591	5,555	5,237	3,767	3,717	3,495
b. Commercial paper	0	0	0	0	0	173	102	80	86	77
c. Other short-term loans	1,299	1,327	1,646	1,363	1,336	4,049	3,174	3,107	2,936	2,710
Advances and prepayments by the U.S. Government	0	0	0	0	0	76	71	59	60	54
Trade accounts and trade notes payable	15,686	14,998	15,691	14,122	14,824	33,657	28,646	28,067	27,275	27,960
Income taxes accrued, prior and current years, net of payments:										
a. Federal	730	583	768	719	784	473	393	512	563	534
b. Other	60	75	87	87	96	62	50	39	38	64
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,587	1,439	1,649	1,725	1,599	1,795	1,883	2,093	2,063	1,463
b. Bonds and debentures	93	110	567	554	44	281	336	380	386	422
c. Other long-term loans	865	899	737	426	538	2,790	1,661	1,777	1,433	1,971
All other current liabilities, including excise and sales taxes, and accrued expenses	12,267	12,421	11,899	11,278	12,639	28,575	29,127	27,957	27,981	27,333
Total current liabilities	35,093	34,235	35,705	32,705	34,451	77,485	70,680	67,838	66,537	66,083
Long-term debt, due in more than 1 year:										
a. Loans from banks	27,697	28,682	30,395	26,841	29,534	36,488	35,560	35,449	34,099	32,802
b. Bonds and debentures	8,267	7,977	5,582	4,649	3,830	5,693	6,635	6,354	5,796	5,169
c. Other long-term loans	10,232	9,685	10,012	8,932	9,857	16,171	16,259	15,575	15,049	16,413
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,076	19,665	19,381	18,629	17,883	23,640	23,479	21,576	21,220	21,824
Total liabilities	100,365	100,244	101,075	91,756	95,555	159,479	152,612	146,792	142,701	142,292
Capital stock and other capital	47,061	49,031	46,592	44,571	45,437	115,548	117,215	116,758	109,994	111,985
Retained earnings	34,970	38,829	40,207	39,028	39,376	24,987	27,515	24,958	25,900	26,053
Cumulative foreign currency translation adjustment	(1,706)	(1,640)	(1,619)	(1,300)	(1,039)	(2,146)	(2,711)	(2,139)	(1,537)	(1,177)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,977)	(3,691)	(3,764)	(4,031)	(4,388)	(5,766)	(5,231)	(4,149)	(4,619)	(3,215)
Less: Treasury stock at cost	5,899	6,469	5,914	4,145	4,401	12,377	12,978	11,615	11,708	11,528
Stockholders' equity	71,448	76,061	75,502	74,122	74,985	120,244	123,809	123,814	118,030	122,118
Total Liabilities and Stockholders' Equity	171,813	176,305	176,577	165,878	170,540	279,723	276,421	270,606	260,731	264,410
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	33,628	34,609	35,675	33,370	32,750	53,587	54,447	57,156	55,141	53,717

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	1,173,418	1,207,776	1,184,758	1,237,079	1,242,945
Depreciation, depletion, and amortization of property, plant, and equipment	38,353	39,807	38,785	39,499	40,300
All other operating costs and expenses	1,028,361	1,077,325	1,050,490	1,086,980	1,089,495
Income (loss) from operations	106,704	90,643	95,482	110,600	113,151
Interest expense	28,571	30,265	30,096	30,639	31,536
Dividend income	2,319	4,406	1,060	1,690	1,263
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,741	8,576	7,709	8,953	12,589
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	6,355	(7,066)	1,765	(14,991)	(6,001)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	68,051	74,314	71,145	73,576	70,762
Income (loss) before income taxes	160,599	140,608	147,065	149,190	160,227
Provision for current and deferred domestic income taxes:					
a. Federal	19,550	21,702	20,921	24,163	18,547
b. Other	3,102	2,947	3,153	4,040	3,343
Income (loss) after income taxes	137,947	115,959	122,991	120,987	138,337
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	137,947	115,959	122,991	120,987	138,337
Cash dividends charged to retained earnings in this quarter	57,329	58,619	57,204	61,577	63,588
Net income retained in business	80,618	57,340	65,787	59,410	74,749
Retained earnings at beginning of quarter	2,966,779	2,959,464	2,955,179	2,974,854	3,022,247
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(19,871)	(54,081)	(30,127)	(22,064)	(25,199)
Retained earnings at end of quarter	3,027,526	2,962,723	2,990,839	3,012,200	3,071,798
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.27	3.30	3.27	3.19	3.24
All other operating costs and expenses	87.64	89.20	88.67	87.87	87.65
Income (loss) from operations	9.09	7.50	8.06	8.94	9.10
Interest expense	2.43	2.51	2.54	2.48	2.54
Dividend income	0.20	0.36	0.09	0.14	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.49	0.71	0.65	0.72	1.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.54	(0.59)	0.15	(1.21)	(0.48)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.80	6.15	6.00	5.95	5.69
Income (loss) before income taxes	13.69	11.64	12.41	12.06	12.89
Provision for current and deferred domestic income taxes	1.93	2.04	2.03	2.28	1.76
Income (loss) after income taxes	11.76	9.60	10.38	9.78	11.13
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.37	15.42	15.83	15.74	16.39
After income taxes	14.92	12.71	13.23	12.76	14.15
Annual rate of profit on total assets:					
Before income taxes	7.07	6.12	6.32	6.31	6.62
After income taxes	6.08	5.04	5.29	5.12	5.72

**Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	218,769	219,826	211,339	229,310	241,886
Time deposits in the U.S., including negotiable certificates of deposit	31,078	36,811	34,477	32,885	34,454
Cash and deposits outside the U.S.	17,162	18,079	16,455	20,509	40,982
Total cash on hand and in banks	267,009	274,716	262,270	282,704	317,322
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	24,292	23,187	19,326	17,600	14,243
b. Other, due in 1 year or less	22,825	23,950	20,790	19,346	18,003
Commercial and finance company paper of U.S. issuers	38,936	34,609	31,366	35,158	33,042
State and local government securities, due in 1 year or less	2,834	2,568	3,366	3,625	4,120
Foreign securities, due in 1 year or less	4,194	4,637	4,754	4,788	4,522
Other short-term financial investments	53,439	59,043	59,715	64,340	60,854
Total cash, U.S. Government and other securities	413,529	422,709	401,588	427,560	452,105
Trade receivables from the U.S. Government	39,203	38,745	40,939	42,045	42,989
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	478,775	476,741	486,632	500,398	521,043
Total receivables	517,978	515,486	527,571	542,443	564,032
Inventories	589,746	587,250	607,836	610,491	625,987
All other current assets	355,987	351,079	350,607	351,761	368,394
Total current assets	1,877,241	1,876,525	1,887,601	1,932,254	2,010,518
Property, plant, and equipment	2,657,450	2,679,250	2,707,114	2,738,026	2,775,429
Land and mineral rights	170,764	171,003	176,888	176,191	177,757
Less: Accumulated depreciation, depletion, and amortization	1,463,072	1,475,625	1,498,054	1,517,944	1,540,971
Net property, plant, and equipment	1,365,142	1,374,628	1,385,948	1,396,272	1,412,215
U.S. Treasury and Federal agency securities, due in more than 1 year	4,534	4,201	4,285	7,408	7,247
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,833,267	5,942,034	6,029,224	6,117,788	6,245,800
Total Assets	9,080,184	9,197,387	9,307,058	9,453,722	9,675,780
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	28,528	29,586	28,401	28,724	30,242
b. Commercial paper	104,947	92,434	105,553	105,573	104,662
c. Other short-term loans	72,087	78,212	82,736	90,641	88,396
Advances and prepayments by the U.S. Government	63,839	64,849	63,123	65,814	66,539
Trade accounts and trade notes payable	452,910	473,103	472,343	480,256	496,069
Income taxes accrued, prior and current years, net of payments:					
a. Federal	17,642	16,037	21,271	19,855	20,398
b. Other	3,097	2,140	2,688	2,735	3,971
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	22,177	24,987	29,306	28,674	29,141
b. Bonds and debentures	67,047	72,803	79,577	83,978	98,418
c. Other long-term loans	49,685	55,422	54,470	57,365	52,133
All other current liabilities, including excise and sales taxes, and accrued expenses	740,985	761,719	743,111	742,218	779,527
Total current liabilities	1,622,944	1,671,290	1,682,580	1,705,834	1,769,494
Long-term debt, due in more than 1 year:					
a. Loans from banks	361,577	377,491	382,073	389,020	394,116
b. Bonds and debentures	1,339,940	1,326,237	1,322,055	1,359,694	1,361,640
c. Other long-term loans	660,733	739,452	762,614	763,791	784,268
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,397,166	1,434,670	1,440,549	1,443,047	1,456,852
Total liabilities	5,382,361	5,549,140	5,589,871	5,661,385	5,766,370
Capital stock and other capital	2,511,378	2,602,425	2,636,371	2,675,700	2,713,515
Retained earnings	3,027,526	2,962,723	2,990,839	3,012,200	3,071,798
Cumulative foreign currency translation adjustment	(177,280)	(203,017)	(192,328)	(181,124)	(167,839)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(265,004)	(283,143)	(271,907)	(252,655)	(236,385)
Less: Treasury stock at cost	1,398,797	1,430,741	1,445,789	1,461,784	1,471,679
Stockholders' equity	3,697,824	3,648,247	3,717,187	3,792,337	3,909,410
Total Liabilities and Stockholders' Equity	9,080,184	9,197,387	9,307,058	9,453,722	9,675,780
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	254,298	205,234	205,021	226,420	241,024

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	587,025	602,412	602,311	627,289	630,984	586,394	605,363	582,447	609,790	611,961
Depreciation, depletion, and amortization of property, plant, and equipment	20,894	22,052	21,600	22,013	22,546	17,460	17,756	17,185	17,486	17,754
All other operating costs and expenses	509,896	535,810	527,912	546,758	546,562	518,464	541,515	522,578	540,222	542,932
Income (loss) from operations	56,235	44,551	52,798	58,518	61,876	50,470	46,093	42,684	52,081	51,275
Interest expense	15,949	16,791	16,717	17,068	17,506	12,622	13,474	13,379	13,571	14,030
Dividend income	1,935	2,837	840	1,201	904	384	1,569	220	489	359
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,355	1,480	4,728	5,225	6,440	2,386	7,095	2,981	3,728	6,149
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	7,379	1,742	26	(11,808)	(7,986)	(1,023)	(8,809)	1,739	(3,183)	1,985
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	30,201	30,982	32,642	36,284	33,760	37,849	43,332	38,502	37,293	37,002
Income (loss) before income taxes	83,155	64,801	74,317	72,352	77,488	77,443	75,807	72,748	76,838	82,739
Provision for current and deferred domestic income taxes:										
a. Federal	9,127	8,194	9,982	12,256	9,399	10,423	13,508	10,939	11,907	9,148
b. Other	1,470	1,207	1,209	1,865	1,753	1,632	1,740	1,944	2,175	1,591
Income (loss) after income taxes	72,558	55,400	63,125	58,231	66,336	65,389	60,558	59,865	62,756	72,000
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	72,558	55,400	63,125	58,231	66,336	65,389	60,558	59,865	62,756	72,000
Cash dividends charged to retained earnings in this quarter	31,216	32,638	31,986	35,375	34,659	26,113	25,981	25,217	26,202	28,929
Net income retained in business	41,342	22,762	31,139	22,856	31,678	39,276	34,578	34,648	36,554	43,071
Retained earnings at beginning of quarter	1,756,924	1,769,420	1,784,684	1,810,736	1,844,511	1,209,856	1,190,045	1,170,495	1,164,119	1,177,735
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,222)	(5,553)	(6,430)	(4,784)	(6,633)	(14,649)	(48,528)	(23,696)	(17,280)	(18,565)
Retained earnings at end of quarter	1,793,044	1,786,629	1,809,392	1,828,808	1,869,556	1,234,483	1,176,095	1,181,446	1,183,392	1,202,241
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.56	3.66	3.59	3.51	3.57	2.98	2.93	2.95	2.87	2.90
All other operating costs and expenses	86.86	88.94	87.65	87.16	86.62	88.42	89.45	89.72	88.59	88.72
Income (loss) from operations	9.58	7.40	8.77	9.33	9.81	8.61	7.61	7.33	8.54	8.38
Interest expense	2.72	2.79	2.78	2.72	2.77	2.15	2.23	2.30	2.23	2.29
Dividend income	0.33	0.47	0.14	0.19	0.14	0.07	0.26	0.04	0.08	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.57	0.25	0.78	0.83	1.02	0.41	1.17	0.51	0.61	1.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.26	0.29	0.00	(1.88)	(1.27)	(0.17)	(1.46)	0.30	(0.52)	0.32
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.14	5.14	5.42	5.78	5.35	6.45	7.16	6.61	6.12	6.05
Income (loss) before income taxes	14.17	10.76	12.34	11.53	12.28	13.21	12.52	12.49	12.60	13.52
Provision for current and deferred domestic income taxes	1.81	1.56	1.86	2.25	1.77	2.06	2.52	2.21	2.31	1.75
Income (loss) after income taxes	12.36	9.20	10.48	9.28	10.51	11.15	10.00	10.28	10.29	11.77
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.27	13.63	15.32	14.74	15.33	17.49	17.37	16.38	16.80	17.54
After income taxes	15.07	11.65	13.01	11.87	13.12	14.76	13.87	13.48	13.72	15.26
Annual rate of profit on total assets:										
Before income taxes	7.03	5.38	6.08	5.87	6.15	7.12	6.92	6.58	6.79	7.13
After income taxes	6.13	4.60	5.17	4.73	5.27	6.01	5.53	5.42	5.55	6.21

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	92,381	91,168	86,725	82,123	90,191	126,388	128,658	124,614	147,187	151,695
Time deposits in the U.S., including negotiable certificates of deposit	13,114	17,971	16,834	12,372	13,481	17,964	18,840	17,643	20,513	20,973
Cash and deposits outside the U.S.	4,144	2,756	2,162	2,643	3,819	13,018	15,323	14,293	17,866	37,163
Total cash on hand and in banks	109,639	111,896	105,721	97,139	107,491	157,370	162,821	156,549	185,565	209,831
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	20,824	15,499	13,441	11,956	10,756	3,467	7,688	5,886	5,644	3,487
b. Other, due in 1 year or less	3,900	3,587	3,425	4,011	4,211	18,925	20,363	17,365	15,335	13,791
Commercial and finance company paper of U.S. issuers	3,814	3,570	2,499	3,110	3,970	35,122	31,039	28,867	32,048	29,072
State and local government securities, due in 1 year or less	1,579	1,577	1,618	1,651	1,612	1,255	991	1,748	1,974	2,508
Foreign securities, due in 1 year or less	780	725	1,374	1,554	1,664	3,414	3,912	3,380	3,234	2,859
Other short-term financial investments	17,557	19,184	19,385	20,549	23,440	35,882	39,858	40,331	43,790	37,413
Total cash, U.S. Government and other securities	158,094	156,038	147,461	139,969	153,143	255,435	266,672	254,126	287,591	298,962
Trade receivables from the U.S. Government	93	93	104	81	58	39,110	38,651	40,835	41,964	42,931
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	241,207	245,266	249,610	256,785	267,922	237,568	231,475	237,023	243,613	253,121
Total receivables	241,300	245,360	249,714	256,866	267,980	276,678	270,126	277,858	285,577	296,052
Inventories	238,896	242,812	250,358	247,142	253,233	350,850	344,438	357,478	363,349	372,754
All other current assets	175,101	175,582	174,863	177,610	181,870	180,886	175,497	175,744	174,151	186,524
Total current assets	813,392	819,793	822,396	821,587	856,226	1,063,849	1,056,732	1,065,205	1,110,668	1,154,292
Property, plant, and equipment	1,570,256	1,587,221	1,607,084	1,624,686	1,643,788	1,087,194	1,092,028	1,100,029	1,113,340	1,131,641
Land and mineral rights	100,833	100,365	105,476	104,534	103,875	69,931	70,638	71,412	71,657	73,881
Less: Accumulated depreciation, depletion, and amortization	820,244	828,100	843,744	856,690	870,300	642,828	647,525	654,311	661,254	670,671
Net property, plant, and equipment	850,845	859,486	868,816	872,530	877,363	514,297	515,142	517,131	523,742	534,852
U.S. Treasury and Federal agency securities, due in more than 1 year	1,109	889	724	580	951	3,425	3,311	3,561	6,828	6,296
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,065,726	3,137,961	3,194,670	3,232,828	3,302,219	2,767,541	2,804,073	2,834,554	2,884,959	2,943,581
Total Assets	4,731,072	4,818,129	4,886,606	4,927,525	5,036,759	4,349,112	4,379,259	4,420,452	4,526,197	4,639,021
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,605	9,832	8,880	9,767	9,857	18,922	19,754	19,521	18,956	20,385
b. Commercial paper	78,438	70,020	79,544	77,401	76,184	26,509	22,414	26,009	28,173	28,478
c. Other short-term loans	46,550	44,735	50,341	61,022	58,322	25,537	33,477	32,395	29,619	30,073
Advances and prepayments by the U.S. Government	13	8	13	23	26	63,826	64,841	63,110	65,791	66,513
Trade accounts and trade notes payable	203,551	222,660	215,374	217,842	224,271	249,359	250,443	256,970	262,414	271,798
Income taxes accrued, prior and current years, net of payments:										
a. Federal	6,655	6,407	8,065	7,343	9,809	10,987	9,630	13,206	12,513	10,589
b. Other	1,737	1,204	1,440	1,805	2,425	1,360	936	1,248	930	1,546
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	10,499	9,552	12,509	13,584	14,573	11,679	15,434	16,797	15,090	14,567
b. Bonds and debentures	41,415	44,267	48,212	54,762	61,071	25,632	28,536	31,365	29,215	37,347
c. Other long-term loans	25,184	29,054	29,679	26,057	24,620	24,501	26,368	24,791	31,308	27,513
All other current liabilities, including excise and sales taxes, and accrued expenses	316,425	328,344	320,587	309,209	320,402	424,560	433,374	422,525	433,009	459,125
Total current liabilities	740,072	766,084	774,644	778,816	801,560	882,872	905,207	907,936	927,018	967,934
Long-term debt, due in more than 1 year:										
a. Loans from banks	171,488	184,051	185,657	188,816	188,858	190,089	193,440	196,417	200,204	205,258
b. Bonds and debentures	816,875	788,801	795,511	808,363	807,767	523,065	537,436	526,544	551,331	553,873
c. Other long-term loans	352,029	441,241	450,195	439,910	449,228	308,704	298,211	312,420	323,882	335,041
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	724,282	735,754	740,325	748,576	767,055	672,884	698,916	700,224	694,471	689,797
Total liabilities	2,804,746	2,915,931	2,946,332	2,964,480	3,014,468	2,577,614	2,633,209	2,643,540	2,696,905	2,751,902
Capital stock and other capital	1,220,426	1,245,203	1,259,777	1,262,056	1,269,874	1,290,952	1,357,223	1,376,594	1,413,645	1,443,641
Retained earnings	1,793,044	1,786,629	1,809,392	1,828,808	1,869,556	1,234,483	1,176,095	1,181,446	1,183,392	1,202,241
Cumulative foreign currency translation adjustment	(102,494)	(118,720)	(113,758)	(108,431)	(100,314)	(74,786)	(84,297)	(78,570)	(72,692)	(67,525)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(109,318)	(112,680)	(104,030)	(97,652)	(89,820)	(155,685)	(170,464)	(167,877)	(155,003)	(146,565)
Less: Treasury stock at cost	875,331	898,233	911,107	921,735	927,005	523,466	532,508	534,681	540,049	544,673
Stockholders' equity	1,926,326	1,902,198	1,940,274	1,963,045	2,022,291	1,771,498	1,746,049	1,776,912	1,829,292	1,887,119
Total Liabilities and Stockholders' Equity	4,731,072	4,818,129	4,886,606	4,927,525	5,036,759	4,349,112	4,379,259	4,420,452	4,526,197	4,639,021
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	73,320	53,709	47,752	42,771	54,666	180,978	151,525	157,270	183,649	186,358

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	54,478	57,790	60,774	62,109	63,794	626,942	645,518	631,647	664,619	674,649
Depreciation, depletion, and amortization of property, plant, and equipment	16,364	15,932	15,136	15,434	15,580	5,959	6,061	6,137	6,382	6,405
All other operating costs and expenses	42,083	42,961	43,291	44,433	44,761	602,836	623,912	610,001	640,390	650,903
Income (loss) from operations	(3,969)	(1,104)	2,347	2,242	3,453	18,147	15,545	15,509	17,848	17,341
Interest expense	4,741	4,605	4,538	4,355	4,346	3,397	3,278	3,368	3,617	3,618
All other nonoperating income (expense)	(1,152)	(4,497)	7,815	(2,036)	(2,622)	960	498	5,338	807	1,242
Income (loss) before income taxes	(9,861)	(10,205)	5,625	(4,149)	(3,516)	15,709	12,765	17,479	15,038	14,964
Provision for current and deferred domestic income taxes	(1,702)	(298)	603	(2,710)	(1,631)	4,138	3,635	4,203	3,554	3,075
Income (loss) after income taxes	(8,158)	(9,908)	5,022	(1,439)	(1,885)	11,571	9,130	13,276	11,483	11,889
Cash dividends charged to retained earnings this quarter	1,976	2,056	2,081	2,144	2,069	4,790	6,954	3,822	5,062	4,234
Net income retained in business	(10,134)	(11,964)	2,940	(3,582)	(3,954)	6,781	2,177	9,454	6,421	7,655
Retained earnings at beginning of quarter	(2,967)	(5,962)	(8,317)	(2,968)	(14,217)	231,228	232,899	230,188	235,446	237,284
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(50)	2,220	358	(73)	(25)	(819)	(1,802)	(430)	(765)	(1,020)
Retained earnings at end of quarter	(13,151)	(15,706)	(5,018)	(6,623)	(18,195)	237,191	233,273	239,211	241,103	243,919
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	30.04	27.57	24.90	24.85	24.42	0.95	0.94	0.97	0.96	0.95
All other operating costs and expenses	77.25	74.34	71.23	71.54	70.16	96.15	96.65	96.57	96.35	96.48
Income (loss) from operations	(7.28)	(1.91)	3.86	3.61	5.41	2.89	2.41	2.46	2.69	2.57
Interest expense	8.70	7.97	7.47	7.01	6.81	0.54	0.51	0.53	0.54	0.54
All other nonoperating income (expense)	(2.11)	(7.78)	12.86	(3.28)	(4.11)	0.15	0.08	0.85	0.12	0.18
Income (loss) before income taxes	(18.10)	(17.66)	9.25	(6.68)	(5.51)	2.51	1.98	2.77	2.26	2.22
Provision for current and deferred domestic income taxes	(3.13)	(0.51)	0.99	(4.36)	(2.56)	0.66	0.56	0.67	0.53	0.46
Income (loss) after income taxes	(14.98)	(17.14)	8.26	(2.32)	(2.95)	1.85	1.41	2.10	1.73	1.76
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(10.21)	(10.38)	5.50	(3.97)	(3.49)	16.04	12.85	17.03	13.99	13.68
After income taxes	(8.44)	(10.08)	4.91	(1.38)	(1.87)	11.82	9.19	12.93	10.68	10.87
Annual rate of profit on total assets:										
Before income taxes	(4.19)	(4.34)	2.41	(1.78)	(1.54)	5.36	4.27	5.78	4.81	4.66
After income taxes	(3.47)	(4.21)	2.15	(0.62)	(0.83)	3.95	3.05	4.39	3.67	3.70
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.40	1.39	1.38	1.42	1.35	1.36	1.35	1.38	1.36	1.36
Total cash, U.S. Government and other securities, to total current liabilities	0.72	0.70	0.68	0.70	0.62	0.15	0.15	0.14	0.15	0.14
Total stockholders' equity to total debt	1.06	1.13	1.24	1.29	1.28	1.29	1.31	1.35	1.35	1.35

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	40,853	42,250	37,072	34,754	32,512	46,729	48,080	43,799	51,307	45,536
Time deposits in the U.S., including negotiable certificates of deposit	6,294	5,273	3,898	7,147	8,266	11,149	7,851	7,855	6,983	6,477
Total cash on hand and in U.S. banks	47,147	47,523	40,970	41,900	40,778	57,879	55,930	51,654	58,290	52,014
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,184	16,490	18,458	22,532	16,071	12,482	12,951	13,790	12,699	14,676
Total cash, U.S. Government and other securities	64,331	64,013	59,428	64,433	56,849	70,361	68,881	65,444	70,989	66,690
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,089	32,145	31,562	33,991	35,035	234,312	236,703	240,917	250,863	262,531
Inventories	14,210	13,716	14,034	14,136	13,422	246,959	254,865	261,515	260,847	270,795
All other current assets	17,622	16,981	15,774	18,285	17,873	69,758	71,405	70,906	65,288	67,199
Total current assets	125,253	126,856	120,798	130,845	123,179	621,390	631,854	638,782	647,987	667,215
Property, plant, and equipment	1,186,178	1,170,961	1,164,291	1,177,077	1,166,566	347,314	351,770	367,581	369,370	375,080
Land and mineral rights	129,011	130,020	130,962	133,548	133,696	11,993	11,838	11,984	11,742	11,576
Less: Accumulated depreciation, depletion, and amortization	774,886	746,140	734,390	742,321	734,287	171,050	173,236	184,137	185,286	188,070
Net property, plant, and equipment	540,303	554,841	560,862	568,304	565,975	188,257	190,373	195,427	195,826	198,586
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	275,524	259,779	252,488	234,905	222,700	363,318	374,937	374,422	406,478	418,392
Total Assets	941,080	941,475	934,148	934,054	911,854	1,172,965	1,197,164	1,208,631	1,250,291	1,284,193
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,011	3,405	2,848	2,808	2,741	40,856	44,128	42,948	47,057	46,900
b. Other short-term loans, including commercial paper	1,707	1,010	1,224	1,364	1,372	26,616	22,798	21,616	21,731	16,932
Trade accounts and trade notes payable	28,206	30,069	31,491	33,053	34,747	254,587	260,761	258,799	268,266	280,483
Income taxes accrued, prior and current years, net of payments	(277)	97	798	151	283	1,917	1,791	1,539	1,742	1,619
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,054	1,701	1,458	1,382	1,362	9,953	8,430	10,783	11,239	11,207
b. Other long-term loans	9,130	5,818	6,447	9,933	6,936	8,291	7,055	7,147	8,722	7,476
All other current liabilities, including excise and sales taxes, and accrued expenses	43,375	49,003	43,384	43,136	43,580	114,646	123,647	121,010	118,501	126,488
Total current liabilities	89,206	91,103	87,650	91,827	91,021	456,866	468,611	463,842	477,258	491,105
Long-term debt, due in more than 1 year:										
a. Loans from banks	56,689	49,560	44,174	40,276	40,520	99,793	102,901	100,383	104,250	109,894
b. Other long-term loans	291,678	287,406	274,618	267,334	262,058	118,343	119,015	122,166	126,470	132,616
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	117,036	120,292	118,620	116,642	114,850	106,277	109,147	111,580	112,347	112,882
Total liabilities	554,610	548,361	525,062	516,079	508,449	781,279	799,675	797,970	820,326	846,497
Capital stock and other capital (less treasury stock)	399,621	408,820	414,105	424,598	421,600	154,495	164,216	171,449	188,863	193,777
Retained earnings	(13,151)	(15,706)	(5,018)	(6,623)	(18,195)	237,191	233,273	239,211	241,103	243,919
Stockholders' equity	386,470	393,114	409,086	417,975	403,405	391,686	397,489	410,661	429,966	437,696
Total Liabilities and Stockholders' Equity	941,080	941,475	934,148	934,054	911,854	1,172,965	1,197,164	1,208,631	1,250,291	1,284,193
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	36,047	35,753	33,148	39,018	32,158	164,525	163,243	174,940	170,729	176,110
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.84	6.80	6.36	6.90	6.23	6.00	5.75	5.41	5.68	5.19
Trade accounts and trade notes receivable	3.09	3.41	3.38	3.64	3.84	19.98	19.77	19.93	20.06	20.44
Inventories	1.51	1.46	1.50	1.51	1.47	21.05	21.29	21.64	20.86	21.09
Total current assets	13.31	13.47	12.93	14.01	13.51	52.98	52.78	52.85	51.83	51.96
Net property, plant, and equipment	57.41	58.93	60.04	60.84	62.07	16.05	15.90	16.17	15.66	15.46
Short-term debt, including current portion of long-term debt	1.90	1.27	1.28	1.66	1.36	7.31	6.88	6.83	7.10	6.43
Total current liabilities	9.48	9.68	9.38	9.83	9.98	38.95	39.14	38.38	38.17	38.24
Long-term debt	37.02	35.79	34.13	32.93	33.18	18.60	18.54	18.41	18.45	18.88
Total liabilities	58.93	58.24	56.21	55.25	55.76	66.61	66.80	66.02	65.61	65.92
Stockholders' equity	41.07	41.76	43.79	44.75	44.24	33.39	33.20	33.98	34.39	34.08

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	289,645	297,378	286,786	304,663	315,272	337,297	348,140	344,861	359,956	359,377
Depreciation, depletion, and amortization of property, plant, and equipment	3,364	3,479	3,399	3,677	3,692	2,595	2,583	2,738	2,705	2,713
All other operating costs and expenses	275,571	285,946	275,586	291,055	301,420	327,265	337,966	334,414	349,335	349,482
Income (loss) from operations	10,710	7,954	7,800	9,932	10,159	7,437	7,591	7,709	7,916	7,182
Interest expense	1,598	1,566	1,577	1,777	1,836	1,799	1,712	1,791	1,840	1,783
All other nonoperating income (expense)	1,047	463	319	450	1,293	(88)	36	5,019	358	(52)
Income (loss) before income taxes	10,159	6,850	6,542	8,604	9,617	5,550	5,915	10,937	6,433	5,347
Provision for current and deferred domestic income taxes	2,627	2,144	1,959	2,259	1,937	1,511	1,491	2,244	1,295	1,138
Income (loss) after income taxes	7,532	4,706	4,583	6,345	7,680	4,039	4,424	8,693	5,138	4,209
Cash dividends charged to retained earnings this quarter	3,160	4,615	2,167	2,946	2,465	1,629	2,339	1,656	2,116	1,769
Net income retained in business	4,372	91	2,416	3,399	5,215	2,409	2,085	7,037	3,022	2,440
Retained earnings at beginning of quarter	132,385	131,990	131,470	129,778	131,244	98,844	100,909	98,718	105,668	106,040
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(811)	172	(362)	(432)	(532)	(8)	(1,974)	(68)	(333)	(488)
Retained earnings at end of quarter	135,946	132,253	133,524	132,745	135,927	101,245	101,020	105,687	108,358	107,992
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.16	1.17	1.19	1.21	1.17	0.77	0.74	0.79	0.75	0.75
All other operating costs and expenses	95.14	96.16	96.09	95.53	95.61	97.03	97.08	96.97	97.05	97.25
Income (loss) from operations	3.70	2.67	2.72	3.26	3.22	2.20	2.18	2.24	2.20	2.00
Interest expense	0.55	0.53	0.55	0.58	0.58	0.53	0.49	0.52	0.51	0.50
All other nonoperating income (expense)	0.36	0.16	0.11	0.15	0.41	(0.03)	0.01	1.46	0.10	(0.01)
Income (loss) before income taxes	3.51	2.30	2.28	2.82	3.05	1.65	1.70	3.17	1.79	1.49
Provision for current and deferred domestic income taxes	0.91	0.72	0.68	0.74	0.61	0.45	0.43	0.65	0.36	0.32
Income (loss) after income taxes	2.60	1.58	1.60	2.08	2.44	1.20	1.27	2.52	1.43	1.17
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.51	11.21	10.60	13.08	14.20	15.26	15.46	26.71	15.43	12.83
After income taxes	12.24	7.70	7.43	9.64	11.34	11.11	11.57	21.23	12.33	10.10
Annual rate of profit on total assets:										
Before income taxes	6.16	4.11	3.92	4.91	5.33	4.32	4.47	8.08	4.69	3.80
After income taxes	4.57	2.82	2.75	3.62	4.26	3.15	3.34	6.42	3.74	2.99
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.44	1.42	1.44	1.39	1.42	1.26	1.26	1.30	1.31	1.28
Total cash, U.S. Government and other securities, to total current liabilities	0.17	0.17	0.15	0.15	0.15	0.14	0.12	0.12	0.14	0.12
Total stockholders' equity to total debt	1.58	1.54	1.58	1.59	1.59	0.98	1.05	1.10	1.08	1.08

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	27,719	28,573	25,479	27,546	27,547	19,010	19,507	18,320	23,761	17,989
Time deposits in the U.S., including negotiable certificates of deposit	6,942	6,912	5,826	6,227	4,828	4,208	939	2,029	757	1,649
Total cash on hand and in U.S. banks	34,661	35,484	31,305	33,773	32,375	23,218	20,446	20,348	24,518	19,638
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,613	8,130	9,293	8,139	8,540	3,869	4,822	4,497	4,560	6,136
Total cash, U.S. Government and other securities	43,273	43,614	40,598	41,912	40,915	27,087	25,268	24,845	29,077	25,774
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	135,462	135,216	139,291	144,048	153,467	98,850	101,487	101,626	106,815	109,064
Inventories	144,733	144,472	150,739	152,251	158,522	102,226	110,392	110,776	108,597	112,273
All other current assets	47,910	47,686	47,715	42,303	43,663	21,848	23,719	23,191	22,985	23,536
Total current assets	371,378	370,988	378,343	380,514	396,567	250,012	260,866	260,438	267,473	270,648
Property, plant, and equipment	181,845	184,156	187,656	190,704	193,377	165,469	167,614	179,925	178,666	181,704
Land and mineral rights	6,034	6,125	6,120	6,057	5,986	5,959	5,713	5,864	5,685	5,590
Less: Accumulated depreciation, depletion, and amortization	97,378	98,262	100,614	101,996	103,784	73,672	74,973	83,523	83,290	84,286
Net property, plant, and equipment	90,501	92,019	93,162	94,764	95,579	97,756	98,354	102,265	101,062	103,007
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	197,441	204,496	195,477	226,185	229,656	165,876	170,441	178,945	180,293	188,736
Total Assets	659,321	667,503	666,982	701,463	721,802	513,644	529,661	541,649	548,829	562,391
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	26,656	25,906	26,407	30,031	30,744	14,200	18,223	16,541	17,027	16,155
b. Other short-term loans, including commercial paper	15,165	15,290	14,843	14,144	10,491	11,451	7,508	6,773	7,587	6,441
Trade accounts and trade notes payable	124,679	125,776	125,106	132,738	138,813	129,907	134,986	133,693	135,529	141,670
Income taxes accrued, prior and current years, net of payments	1,610	1,059	984	824	827	307	732	555	918	793
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,648	5,830	7,397	7,329	7,692	3,305	2,600	3,387	3,910	3,515
b. Other long-term loans	4,026	2,887	3,188	3,490	3,759	4,264	4,168	3,959	5,232	3,717
All other current liabilities, including excise and sales taxes, and accrued expenses	79,632	84,797	84,910	84,577	87,292	35,014	38,850	36,100	33,924	39,196
Total current liabilities	258,417	261,544	262,835	273,132	279,618	198,449	207,067	201,008	204,126	211,486
Long-term debt, due in more than 1 year:										
a. Loans from banks	60,321	60,987	57,651	60,912	64,720	39,473	41,914	42,731	43,339	45,174
b. Other long-term loans	43,178	47,605	46,801	49,802	52,922	75,165	71,410	75,365	76,668	79,694
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	51,193	52,897	52,847	54,394	53,559	55,084	56,250	58,733	57,954	59,323
Total liabilities	413,108	423,034	420,133	438,240	450,820	368,171	376,641	377,837	382,085	395,678
Capital stock and other capital (less treasury stock)	110,267	112,217	113,326	130,477	135,055	44,228	51,999	58,124	58,385	58,721
Retained earnings	135,946	132,253	133,524	132,745	135,927	101,245	101,020	105,687	108,358	107,992
Stockholders' equity	246,213	244,470	246,849	263,223	270,983	145,473	153,020	163,811	166,743	166,713
Total Liabilities and Stockholders' Equity	659,321	667,503	666,982	701,463	721,802	513,644	529,661	541,649	548,829	562,391
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	112,962	109,444	115,509	107,382	116,949	51,563	53,799	59,431	63,348	59,161
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.56	6.53	6.09	5.97	5.67	5.27	4.77	4.59	5.30	4.58
Trade accounts and trade notes receivable	20.55	20.26	20.88	20.54	21.26	19.24	19.16	18.76	19.46	19.39
Inventories	21.95	21.64	22.60	21.70	21.96	19.90	20.84	20.45	19.79	19.96
Total current assets	56.33	55.58	56.72	54.25	54.94	48.67	49.25	48.08	48.74	48.12
Net property, plant, and equipment	13.73	13.79	13.97	13.51	13.24	19.03	18.57	18.88	18.41	18.32
Short-term debt, including current portion of long-term debt	7.96	7.48	7.77	7.84	7.30	6.47	6.14	5.66	6.15	5.30
Total current liabilities	39.19	39.18	39.41	38.94	38.74	38.64	39.09	37.11	37.19	37.60
Long-term debt	15.70	16.27	15.66	15.78	16.30	22.32	21.40	21.80	21.87	22.20
Total liabilities	62.66	63.38	62.99	62.48	62.46	71.68	71.11	69.76	69.62	70.36
Stockholders' equity	37.34	36.62	37.01	37.52	37.54	28.32	28.89	30.24	30.38	29.64

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	694,279	753,531	693,254	723,796	724,498	115,912	121,730	117,255	119,304	114,870
Depreciation, depletion, and amortization of property, plant, and equipment	14,378	14,916	14,680	15,007	15,197	2,404	2,515	2,433	2,521	2,394
All other operating costs and expenses	648,882	699,316	648,693	673,877	678,810	110,466	115,497	111,476	113,415	109,507
Income (loss) from operations	31,019	39,298	29,881	34,912	30,491	3,042	3,718	3,347	3,368	2,970
Interest expense	5,379	5,311	5,390	5,405	5,724	892	781	730	746	740
All other nonoperating income (expense)	5,203	3,328	1,287	2,367	2,465	152	92	29	132	(402)
Income (loss) before income taxes	30,843	37,315	25,778	31,874	27,231	2,302	3,029	2,646	2,753	1,827
Provision for current and deferred domestic income taxes	9,161	6,566	7,655	10,341	8,235	761	978	896	1,045	768
Income (loss) after income taxes	21,681	30,748	18,123	21,533	18,996	1,541	2,051	1,750	1,708	1,059
Cash dividends charged to retained earnings this quarter	6,991	8,096	14,117	11,315	7,479	705	694	568	642	353
Net income retained in business	14,691	22,652	4,006	10,218	11,518	836	1,357	1,181	1,066	706
Retained earnings at beginning of quarter	416,848	424,686	440,975	439,416	440,324	47,691	48,444	51,301	53,617	51,353
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,147)	(9,112)	(6,784)	(8,566)	(7,205)	(87)	(868)	(360)	(965)	(54)
Retained earnings at end of quarter	426,391	438,226	438,198	441,068	444,636	48,441	48,932	52,123	53,717	52,005
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.07	1.98	2.12	2.07	2.10	2.07	2.07	2.08	2.11	2.08
All other operating costs and expenses	93.46	92.81	93.57	93.10	93.69	95.30	94.88	95.07	95.06	95.33
Income (loss) from operations	4.47	5.22	4.31	4.82	4.21	2.62	3.05	2.85	2.82	2.59
Interest expense	0.77	0.70	0.78	0.75	0.79	0.77	0.64	0.62	0.63	0.64
All other nonoperating income (expense)	0.75	0.44	0.19	0.33	0.34	0.13	0.08	0.02	0.11	(0.35)
Income (loss) before income taxes	4.44	4.95	3.72	4.40	3.76	1.99	2.49	2.26	2.31	1.59
Provision for current and deferred domestic income taxes	1.32	0.87	1.10	1.43	1.14	0.66	0.80	0.76	0.88	0.67
Income (loss) after income taxes	3.12	4.08	2.61	2.97	2.62	1.33	1.68	1.49	1.43	0.92
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.23	30.02	20.95	25.73	22.08	15.18	19.19	16.60	17.41	12.45
After income taxes	17.73	24.74	14.73	17.38	15.41	10.16	13.00	10.97	10.80	7.21
Annual rate of profit on total assets:										
Before income taxes	8.48	10.25	7.07	8.66	7.18	5.17	6.69	5.98	6.19	4.28
After income taxes	5.96	8.45	4.97	5.85	5.01	3.46	4.53	3.96	3.84	2.48
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.23	1.23	1.19	1.19	1.18	1.16	1.20	1.17	1.24	1.17
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.27	0.26	0.26	0.22	0.35	0.36	0.38	0.41	0.38
Total stockholders' equity to total debt	1.08	1.11	1.10	1.09	1.04	1.18	1.24	1.33	1.29	1.23

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	68,604	74,468	78,269	76,391	64,432	13,556	13,771	14,363	14,161	13,534
Time deposits in the U.S., including negotiable certificates of deposit	2,220	3,182	2,554	2,666	3,171	36	45	80	112	71
Total cash on hand and in U.S. banks	70,825	77,650	80,823	79,057	67,603	13,591	13,817	14,442	14,273	13,604
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	33,501	36,679	34,067	34,397	36,349	2,644	2,443	2,176	3,029	2,315
Total cash, U.S. Government and other securities	104,326	114,329	114,890	113,454	103,952	16,236	16,260	16,618	17,302	15,920
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	78,712	81,421	76,008	78,948	83,103	6,403	6,717	5,748	5,919	5,691
Inventories	316,416	296,257	297,660	296,609	322,902	26,929	27,500	25,485	25,339	25,147
All other current assets	35,251	34,185	33,765	35,258	35,339	3,840	4,230	3,853	4,000	2,484
Total current assets	534,705	526,192	522,323	524,269	545,296	53,408	54,707	51,704	52,559	49,241
Property, plant, and equipment	813,880	823,269	830,824	844,978	859,503	145,311	148,328	147,265	149,368	145,522
Land and mineral rights	81,268	80,708	81,401	82,211	82,253	13,320	13,246	13,360	13,419	13,399
Less: Accumulated depreciation, depletion, and amortization	416,379	420,644	426,851	434,934	442,779	72,087	74,722	74,178	75,760	74,220
Net property, plant, and equipment	478,769	483,333	485,374	492,255	498,977	86,544	86,852	86,447	87,027	84,701
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	442,169	446,402	450,457	455,913	471,859	38,154	39,502	38,725	38,235	36,641
Total Assets	1,455,643	1,455,927	1,458,154	1,472,436	1,516,132	178,106	181,061	176,875	177,821	170,584
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	21,139	21,263	22,525	23,866	23,960	510	463	426	399	496
b. Other short-term loans, including commercial paper	18,494	14,950	16,199	14,639	16,110	2,255	1,629	965	209	200
Trade accounts and trade notes payable	223,163	215,085	212,699	218,949	240,627	22,740	23,279	22,461	22,613	22,373
Income taxes accrued, prior and current years, net of payments	4,927	7,224	10,875	5,758	4,856	652	696	962	686	730
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,438	5,860	5,698	5,882	6,374	776	650	588	531	920
b. Other long-term loans	14,204	16,751	19,189	21,483	17,667	2,374	2,431	2,581	2,110	1,721
All other current liabilities, including excise and sales taxes, and accrued expenses	146,661	148,284	151,237	150,368	153,486	16,605	16,480	16,150	15,932	15,715
Total current liabilities	435,026	429,416	438,423	440,945	463,080	45,912	45,627	44,133	42,480	42,155
Long-term debt, due in more than 1 year:										
a. Loans from banks	97,392	100,481	100,171	103,518	104,536	20,664	20,959	19,371	20,188	20,033
b. Other long-term loans	293,544	287,344	284,667	286,249	304,825	24,733	24,901	23,952	25,549	24,244
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	140,601	141,522	142,822	146,193	150,460	26,131	26,451	25,652	26,326	25,450
Total liabilities	966,564	958,764	966,083	976,905	1,022,901	117,440	117,938	113,109	114,543	111,882
Capital stock and other capital (less treasury stock)	62,688	58,937	53,873	54,463	48,594	12,225	14,191	11,644	9,561	6,697
Retained earnings	426,391	438,226	438,198	441,068	444,636	48,441	48,932	52,123	53,717	52,005
Stockholders' equity	489,079	497,163	492,071	495,531	493,231	60,666	63,123	63,766	63,278	58,702
Total Liabilities and Stockholders' Equity	1,455,643	1,455,927	1,458,154	1,472,436	1,516,132	178,106	181,061	176,875	177,821	170,584
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	99,679	96,775	83,900	83,324	82,216	7,496	9,080	7,570	10,078	7,086
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.17	7.85	7.88	7.71	6.86	9.12	8.98	9.40	9.73	9.33
Trade accounts and trade notes receivable	5.41	5.59	5.21	5.36	5.48	3.59	3.71	3.25	3.33	3.34
Inventories	21.74	20.35	20.41	20.14	21.30	15.12	15.19	14.41	14.25	14.74
Total current assets	36.73	36.14	35.82	35.61	35.97	29.99	30.21	29.23	29.56	28.87
Net property, plant, and equipment	32.89	33.20	33.29	33.43	32.91	48.59	47.97	48.87	48.94	49.65
Short-term debt, including current portion of long-term debt	4.14	4.04	4.36	4.47	4.23	3.32	2.86	2.58	1.83	1.96
Total current liabilities	29.89	29.49	30.07	29.95	30.54	25.78	25.20	24.95	23.89	24.71
Long-term debt	26.86	26.64	26.39	26.47	27.00	25.49	25.33	24.49	25.72	25.96
Total liabilities	66.40	65.85	66.25	66.35	67.47	65.94	65.14	63.95	64.41	65.59
Stockholders' equity	33.60	34.15	33.75	33.65	32.53	34.06	34.86	36.05	35.59	34.41

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	221,332	257,594	221,766	229,103	229,017	357,035	374,207	354,232	375,389	380,611
Depreciation, depletion, and amortization of property, plant, and equipment	5,749	5,945	5,777	5,850	5,933	6,225	6,456	6,469	6,637	6,870
All other operating costs and expenses	206,506	236,887	206,652	212,791	214,592	331,910	346,933	330,565	347,672	354,711
Income (loss) from operations	9,077	14,762	9,337	10,463	8,492	18,899	20,818	17,198	21,081	19,029
Interest expense	1,923	1,956	1,984	1,936	2,046	2,563	2,575	2,675	2,722	2,938
All other nonoperating income (expense)	2,935	1,344	1,231	1,492	1,390	2,115	1,892	28	743	1,477
Income (loss) before income taxes	10,089	14,150	8,583	10,018	7,836	18,451	20,136	14,550	19,102	17,569
Provision for current and deferred domestic income taxes	3,211	4,546	2,899	3,260	2,451	5,189	1,043	3,859	6,036	5,016
Income (loss) after income taxes	6,878	9,604	5,683	6,759	5,384	13,262	19,093	10,690	13,066	12,553
Cash dividends charged to retained earnings this quarter	2,005	2,173	9,093	5,258	2,361	4,280	5,229	4,456	5,414	4,765
Net income retained in business	4,873	7,431	(3,410)	1,501	3,023	8,982	13,864	6,234	7,651	7,788
Retained earnings at beginning of quarter	151,242	151,371	153,271	147,043	144,450	217,914	224,872	236,403	238,756	244,521
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,720)	(6,220)	(3,155)	(4,528)	(4,503)	(1,341)	(2,024)	(3,269)	(3,072)	(2,648)
Retained earnings at end of quarter	152,395	152,582	146,706	144,015	142,971	225,556	236,712	239,369	243,335	249,660
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.31	2.61	2.55	2.59	1.74	1.73	1.83	1.77	1.81
All other operating costs and expenses	93.30	91.96	93.18	92.88	93.70	92.96	92.71	93.32	92.62	93.20
Income (loss) from operations	4.10	5.73	4.21	4.57	3.71	5.29	5.56	4.85	5.62	5.00
Interest expense	0.87	0.76	0.89	0.85	0.89	0.72	0.69	0.76	0.73	0.77
All other nonoperating income (expense)	1.33	0.52	0.55	0.65	0.61	0.59	0.51	0.01	0.20	0.39
Income (loss) before income taxes	4.56	5.49	3.87	4.37	3.42	5.17	5.38	4.11	5.09	4.62
Provision for current and deferred domestic income taxes	1.45	1.76	1.31	1.42	1.07	1.45	0.28	1.09	1.61	1.32
Income (loss) after income taxes	3.11	3.73	2.56	2.95	2.35	3.71	5.10	3.02	3.48	3.30
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.76	31.83	19.98	23.30	18.19	29.39	31.43	22.69	29.36	26.80
After income taxes	15.52	21.61	13.23	15.72	12.50	21.13	29.81	16.67	20.08	19.15
Annual rate of profit on total assets:										
Before income taxes	7.88	11.45	6.95	8.16	6.11	9.65	10.32	7.39	9.51	8.44
After income taxes	5.37	7.77	4.60	5.51	4.20	6.93	9.79	5.43	6.50	6.03
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.16	1.18	1.12	1.09	1.13	1.29	1.26	1.24	1.24	1.21
Total cash, U.S. Government and other securities, to total current liabilities	0.15	0.22	0.21	0.18	0.16	0.28	0.28	0.28	0.28	0.24
Total stockholders' equity to total debt	1.24	1.31	1.25	1.28	1.22	0.98	0.99	0.98	0.96	0.92

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and

All Other Retail Trade Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	18,569	23,027	24,048	21,405	18,309	36,480	37,670	39,858	40,826	32,589
Time deposits in the U.S., including negotiable certificates of deposit	1,325	2,369	1,646	1,815	1,618	860	768	829	739	1,482
Total cash on hand and in U.S. banks	19,894	25,396	25,694	23,219	19,928	37,340	38,438	40,687	41,565	34,071
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,455	5,719	5,636	3,582	6,294	26,402	28,516	26,255	27,787	27,740
Total cash, U.S. Government and other securities	24,349	31,115	31,330	26,801	26,222	63,742	66,954	66,942	69,351	61,811
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,436	9,536	9,150	9,290	9,993	62,873	65,168	61,110	63,739	67,419
Inventories	135,218	115,972	116,573	115,705	135,747	154,268	152,785	155,602	155,565	162,008
All other current assets	13,719	12,443	12,528	13,113	13,524	17,691	17,512	17,384	18,145	19,331
Total current assets	182,722	169,066	169,581	164,909	185,486	298,575	302,418	301,039	306,801	310,569
Property, plant, and equipment	338,822	338,595	340,800	344,141	348,199	329,747	336,346	342,758	351,469	365,782
Land and mineral rights	35,343	34,308	34,291	34,344	34,564	32,605	33,154	33,751	34,447	34,289
Less: Accumulated depreciation, depletion, and amortization	170,557	169,548	172,714	175,527	179,212	173,734	176,375	179,959	183,646	189,347
Net property, plant, and equipment	203,608	203,355	202,377	202,957	203,552	188,618	193,126	196,550	202,270	210,724
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	126,071	122,087	121,866	123,140	123,614	277,944	284,813	289,866	294,538	311,604
Total Assets	512,401	494,508	493,825	491,007	512,651	765,136	780,358	787,455	803,608	832,897
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,389	1,310	1,695	1,729	1,879	19,239	19,490	20,404	21,738	21,585
b. Other short-term loans, including commercial paper	7,277	2,031	4,211	4,412	6,069	8,962	11,289	11,023	10,018	9,841
Trade accounts and trade notes payable	81,809	71,510	71,191	73,751	86,607	118,614	120,297	119,047	122,585	131,647
Income taxes accrued, prior and current years, net of payments	1,424	3,392	6,376	1,858	1,808	2,851	3,137	3,536	3,215	2,318
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	790	1,158	1,209	1,693	1,541	4,872	4,052	3,902	3,658	3,913
b. Other long-term loans	5,921	6,769	8,083	6,663	5,644	5,910	7,552	8,525	12,709	10,302
All other current liabilities, including excise and sales taxes, and accrued expenses	59,133	57,328	58,859	60,754	61,060	70,923	74,475	76,228	73,681	76,711
Total current liabilities	157,744	143,498	151,625	150,859	164,608	231,370	240,292	242,665	247,605	256,317
Long-term debt, due in more than 1 year:										
a. Loans from banks	26,990	29,008	29,585	28,202	29,298	49,738	50,514	51,215	55,128	55,204
b. Other long-term loans	100,104	95,459	92,800	92,118	97,365	168,708	166,983	167,915	168,583	183,216
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	50,261	48,736	47,973	47,865	49,079	64,210	66,335	69,196	72,002	75,932
Total liabilities	335,098	316,702	321,983	319,044	340,350	514,026	524,124	530,992	543,318	570,669
Capital stock and other capital (less treasury stock)	24,908	25,224	25,136	27,948	29,330	25,554	19,522	17,094	16,955	12,567
Retained earnings	152,395	152,582	146,706	144,015	142,971	225,556	236,712	239,369	243,335	249,660
Stockholders' equity	177,303	177,806	171,842	171,963	172,301	251,110	256,234	256,463	260,290	262,228
Total Liabilities and Stockholders' Equity	512,401	494,508	493,825	491,007	512,651	765,136	780,358	787,455	803,608	832,897
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,978	25,568	17,956	14,050	20,877	67,204	62,127	58,373	59,195	54,252
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.75	6.29	6.34	5.46	5.11	8.33	8.58	8.50	8.63	7.42
Trade accounts and trade notes receivable	1.84	1.93	1.85	1.89	1.95	8.22	8.35	7.76	7.93	8.09
Inventories	26.39	23.45	23.61	23.56	26.48	20.16	19.58	19.76	19.36	19.45
Total current assets	35.66	34.19	34.34	33.59	36.18	39.02	38.75	38.23	38.18	37.29
Net property, plant, and equipment	39.74	41.12	40.98	41.33	39.71	24.65	24.75	24.96	25.17	25.30
Short-term debt, including current portion of long-term debt	3.00	2.28	3.08	2.95	2.95	5.09	5.43	5.57	5.99	5.48
Total current liabilities	30.79	29.02	30.70	30.72	32.11	30.24	30.79	30.82	30.81	30.77
Long-term debt	24.80	25.17	24.78	24.50	24.71	28.55	27.87	27.83	27.84	28.63
Total liabilities	65.40	64.04	65.20	64.98	66.39	67.18	67.16	67.43	67.61	68.52
Stockholders' equity	34.60	35.96	34.80	35.02	33.61	32.82	32.84	32.57	32.39	31.48

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	291,989	305,575	288,660	298,716	298,662	54,479	58,711	54,606	61,351	59,230
Depreciation, depletion, and amortization of property, plant, and equipment	28,065	28,079	27,949	28,061	27,732	1,878	2,062	2,028	2,070	2,148
All other operating costs and expenses	218,781	231,429	215,577	220,838	222,881	44,927	49,163	46,493	49,249	49,228
Income (loss) from operations	45,143	46,067	45,135	49,817	48,049	7,674	7,486	6,085	10,032	7,855
Interest expense	12,778	12,919	13,092	13,238	13,984	2,134	2,241	2,362	2,521	2,550
All other nonoperating income (expense)	13,972	13,349	10,923	12,597	16,710	6,313	6,502	4,940	7,316	7,656
Income (loss) before income taxes	46,337	46,497	42,965	49,176	50,775	11,854	11,747	8,662	14,826	12,961
Provision for current and deferred domestic income taxes	10,897	11,561	11,090	10,100	10,099	1,385	1,592	1,447	214	1,653
Income (loss) after income taxes	35,441	34,936	31,876	39,076	40,676	10,469	10,154	7,215	14,612	11,308
Cash dividends charged to retained earnings this quarter	12,603	14,940	13,458	14,372	13,398	4,632	4,584	5,088	5,131	4,811
Net income retained in business	22,837	19,995	18,417	24,704	27,278	5,837	5,571	2,127	9,482	6,498
Retained earnings at beginning of quarter	172,338	185,965	203,651	212,478	225,364	65,021	61,224	60,444	62,511	66,189
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,786)	(3,577)	(3,455)	(7,651)	(5,386)	(4,974)	(3,593)	(1,073)	(2,629)	(2,177)
Retained earnings at end of quarter	187,389	202,383	218,613	229,530	247,256	65,884	63,202	61,498	69,363	70,509
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	9.61	9.19	9.68	9.39	9.29	3.45	3.51	3.71	3.37	3.63
All other operating costs and expenses	74.93	75.74	74.68	73.93	74.63	82.47	83.74	85.14	80.27	83.11
Income (loss) from operations	15.46	15.08	15.64	16.68	16.09	14.09	12.75	11.14	16.35	13.26
Interest expense	4.38	4.23	4.54	4.43	4.68	3.92	3.82	4.33	4.11	4.30
All other nonoperating income (expense)	4.79	4.37	3.78	4.22	5.60	11.59	11.07	9.05	11.92	12.93
Income (loss) before income taxes	15.87	15.22	14.88	16.46	17.00	21.76	20.01	15.86	24.17	21.88
Provision for current and deferred domestic income taxes	3.73	3.78	3.84	3.38	3.38	2.54	2.71	2.65	0.35	2.79
Income (loss) after income taxes	12.14	11.43	11.04	13.08	13.62	19.22	17.30	13.21	23.82	19.09
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.64	17.52	15.64	18.12	18.20	17.20	16.73	11.93	19.74	17.09
After income taxes	13.49	13.16	11.61	14.40	14.58	15.19	14.46	9.93	19.46	14.91
Annual rate of profit on total assets:										
Before income taxes	6.24	6.14	5.57	6.40	6.44	7.33	7.02	5.06	8.43	7.40
After income taxes	4.77	4.61	4.13	5.09	5.16	6.47	6.07	4.22	8.31	6.46
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.23	1.10	1.20	1.16	1.29	1.34	0.90	1.06	1.04	1.08
Total cash, U.S. Government and other securities, to total current liabilities	0.56	0.43	0.51	0.48	0.60	0.82	0.44	0.52	0.53	0.55
Total stockholders' equity to total debt	1.03	1.02	1.03	1.01	1.00	1.28	1.25	1.28	1.30	1.35

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	110,778	109,044	110,782	101,473	150,351	38,726	37,804	32,901	38,118	36,528
Time deposits in the U.S., including negotiable certificates of deposit	7,404	6,984	11,051	10,713	8,362	1,546	1,132	1,131	1,429	1,607
Total cash on hand and in U.S. banks	118,183	116,028	121,833	112,186	158,713	40,272	38,936	34,032	39,547	38,134
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	111,316	80,753	99,425	94,704	97,364	45,626	15,582	20,080	21,175	21,566
Total cash, U.S. Government and other securities	229,499	196,781	221,258	206,890	256,077	85,898	54,519	54,112	60,721	59,700
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	149,506	162,940	152,752	160,876	162,604	31,518	34,711	32,115	35,704	33,466
Inventories	22,184	21,797	21,105	21,760	22,394	4,947	3,977	4,010	4,277	4,692
All other current assets	104,239	122,493	121,951	112,566	115,454	17,045	18,006	19,892	18,989	18,711
Total current assets	505,427	504,011	517,066	502,092	556,528	139,409	111,213	110,128	119,691	116,569
Property, plant, and equipment	1,210,679	1,226,303	1,244,245	1,257,770	1,282,746	95,092	99,875	102,158	105,234	107,184
Land and mineral rights	14,775	15,025	14,993	14,821	14,617	2,931	3,172	3,144	3,120	2,982
Less: Accumulated depreciation, depletion, and amortization	697,355	704,719	709,091	718,217	736,002	58,173	60,311	61,101	63,232	64,214
Net property, plant, and equipment	528,099	536,609	550,146	554,373	561,361	39,850	42,735	44,200	45,122	45,952
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,935,451	1,990,366	2,020,505	2,016,245	2,037,941	467,554	514,910	529,918	538,342	537,875
Total Assets	2,968,977	3,030,987	3,087,717	3,072,710	3,155,830	646,812	668,859	684,246	703,156	700,395
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,480	1,538	1,613	5,537	1,958	694	695	817	4,943	1,244
b. Other short-term loans, including commercial paper	20,850	34,651	14,771	16,389	15,614	16,671	28,226	10,436	11,726	10,826
Trade accounts and trade notes payable	94,357	98,560	90,219	93,228	95,823	13,295	14,234	12,795	13,458	13,524
Income taxes accrued, prior and current years, net of payments	3,175	3,309	6,815	4,487	4,078	271	4	560	280	(77)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,033	3,481	3,303	3,475	2,945	421	748	498	608	499
b. Other long-term loans	44,407	50,371	56,366	46,626	40,456	8,225	9,971	8,655	8,614	7,262
All other current liabilities, including excise and sales taxes, and accrued expenses	241,529	266,352	257,246	264,327	269,128	64,587	69,164	70,198	75,209	74,337
Total current liabilities	409,832	458,263	430,333	434,070	430,003	104,163	123,041	103,960	114,839	107,616
Long-term debt, due in more than 1 year:										
a. Loans from banks	121,447	127,443	130,838	130,980	137,998	23,400	24,124	24,173	22,780	22,608
b. Other long-term loans	831,877	825,036	863,634	874,107	921,025	165,160	161,124	182,190	181,795	182,628
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	555,085	558,380	564,324	548,133	550,949	78,423	79,667	83,434	83,370	84,184
Total liabilities	1,918,241	1,969,123	1,989,128	1,987,290	2,039,975	371,147	387,956	393,757	402,784	397,036
Capital stock and other capital (less treasury stock)	863,347	859,481	879,976	855,891	868,600	209,781	217,701	228,991	231,009	232,850
Retained earnings	187,389	202,383	218,613	229,530	247,256	65,884	63,202	61,498	69,363	70,509
Stockholders' equity	1,050,737	1,061,864	1,098,589	1,085,421	1,115,855	275,665	280,902	290,490	300,372	303,359
Total Liabilities and Stockholders' Equity	2,968,977	3,030,987	3,087,717	3,072,710	3,155,830	646,812	668,859	684,246	703,156	700,395
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	95,595	45,748	86,733	68,022	126,525	35,245	(11,829)	6,168	4,853	8,953
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.73	6.49	7.17	6.73	8.11	13.28	8.15	7.91	8.64	8.52
Trade accounts and trade notes receivable	5.04	5.38	4.95	5.24	5.15	4.87	5.19	4.69	5.08	4.78
Inventories	0.75	0.72	0.68	0.71	0.71	0.76	0.59	0.59	0.61	0.67
Total current assets	17.02	16.63	16.75	16.34	17.63	21.55	16.63	16.09	17.02	16.64
Net property, plant, and equipment	17.79	17.70	17.82	18.04	17.79	6.16	6.39	6.46	6.42	6.56
Short-term debt, including current portion of long-term debt	2.38	2.97	2.46	2.34	1.93	4.02	5.93	2.98	3.68	2.83
Total current liabilities	13.80	15.12	13.94	14.13	13.63	16.10	18.40	15.19	16.33	15.37
Long-term debt	32.11	31.42	32.21	32.71	33.56	29.15	27.70	30.16	29.09	29.30
Total liabilities	64.61	64.97	64.42	64.68	64.64	57.38	58.00	57.55	57.28	56.69
Stockholders' equity	35.39	35.03	35.58	35.32	35.36	42.62	42.00	42.45	42.72	43.31

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	12,065	12,835	12,548	11,903	11,961	32,530	35,792	33,345	33,672	33,085
Depreciation, depletion, and amortization of property, plant, and equipment	433	398	432	460	464	1,366	1,285	1,348	1,312	1,317
All other operating costs and expenses	9,452	10,531	9,942	9,830	9,418	24,459	26,475	24,924	24,980	24,941
Income (loss) from operations	2,180	1,906	2,174	1,613	2,078	6,706	8,033	7,072	7,381	6,827
Interest expense	556	631	594	548	555	2,029	2,042	2,093	2,068	2,145
All other nonoperating income (expense)	231	(672)	551	479	503	1,162	331	160	661	1,546
Income (loss) before income taxes	1,855	603	2,131	1,543	2,026	5,839	6,322	5,139	5,974	6,229
Provision for current and deferred domestic income taxes	212	52	447	326	341	1,747	2,121	1,863	1,902	1,323
Income (loss) after income taxes	1,643	551	1,684	1,216	1,685	4,091	4,201	3,276	4,072	4,906
Cash dividends charged to retained earnings this quarter	133	1,085	188	120	158	565	1,485	798	1,490	494
Net income retained in business	1,510	(534)	1,496	1,096	1,527	3,527	2,716	2,478	2,582	4,411
Retained earnings at beginning of quarter	(75,742)	(75,658)	(75,547)	(74,328)	(73,021)	62,884	67,504	70,264	72,897	73,953
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,216)	(28)	(17)	67	(34)	(421)	(220)	262	(1,646)	(215)
Retained earnings at end of quarter	(75,448)	(76,219)	(74,068)	(73,165)	(71,529)	65,990	70,000	73,005	73,833	78,149
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.58	3.10	3.44	3.86	3.88	4.20	3.59	4.04	3.90	3.98
All other operating costs and expenses	78.35	82.05	79.23	82.59	78.74	75.19	73.97	74.75	74.18	75.38
Income (loss) from operations	18.07	14.85	17.33	13.55	17.38	20.61	22.44	21.21	21.92	20.64
Interest expense	4.61	4.91	4.74	4.61	4.64	6.24	5.71	6.28	6.14	6.48
All other nonoperating income (expense)	1.91	(5.23)	4.39	4.02	4.20	3.57	0.93	0.48	1.96	4.67
Income (loss) before income taxes	15.38	4.70	16.98	12.96	16.94	17.95	17.66	15.41	17.74	18.83
Provision for current and deferred domestic income taxes	1.76	0.40	3.56	2.74	2.85	5.37	5.93	5.59	5.65	4.00
Income (loss) after income taxes	13.62	4.30	13.42	10.22	14.09	12.58	11.74	9.82	12.09	14.83
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.56	4.67	15.69	11.01	13.93	27.22	30.27	23.42	27.65	28.41
After income taxes	12.89	4.27	12.40	8.68	11.58	19.08	20.11	14.93	18.84	22.37
Annual rate of profit on total assets:										
Before income taxes	6.39	1.91	6.68	4.76	6.12	7.11	7.77	6.23	7.30	7.38
After income taxes	5.66	1.74	5.28	3.75	5.09	4.98	5.16	3.97	4.98	5.81
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.44	1.14	1.28	1.41	1.35	1.29	1.23	1.30	1.31	1.43
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.21	0.21	0.28	0.27	0.33	0.28	0.31	0.30	0.47
Total stockholders' equity to total debt	1.34	1.22	1.30	1.31	1.36	0.57	0.55	0.58	0.57	0.55

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,236	3,351	2,797	3,739	3,627	8,411	7,842	9,731	9,668	16,675
Time deposits in the U.S., including negotiable certificates of deposit	248	167	165	90	73	1,554	1,219	809	999	1,081
Total cash on hand and in U.S. banks	4,483	3,518	2,961	3,829	3,700	9,965	9,061	10,541	10,667	17,755
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	154	299	303	370	419	4,581	3,930	2,929	2,169	3,238
Total cash, U.S. Government and other securities	4,637	3,817	3,265	4,198	4,119	14,546	12,992	13,470	12,836	20,993
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,557	10,130	9,711	9,878	10,095	28,208	30,782	29,592	29,910	29,045
Inventories	3,361	3,842	3,759	4,049	4,276	6,467	6,592	6,316	6,383	6,313
All other current assets	3,033	2,954	2,921	2,751	2,497	7,105	6,311	6,431	6,526	7,193
Total current assets	20,586	20,743	19,656	20,876	20,985	56,327	56,677	55,809	55,655	63,544
Property, plant, and equipment	20,341	19,638	19,987	20,006	20,266	70,699	71,657	72,787	73,114	74,602
Land and mineral rights	808	849	810	832	812	2,757	2,772	2,741	2,624	2,622
Less: Accumulated depreciation, depletion, and amortization	12,308	11,236	11,354	11,389	11,622	38,217	39,027	40,007	40,363	41,496
Net property, plant, and equipment	8,842	9,250	9,442	9,449	9,456	35,238	35,402	35,521	35,374	35,727
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	86,626	96,504	98,415	99,331	101,917	236,750	233,280	238,437	236,276	238,548
Total Assets	116,054	126,497	127,512	129,655	132,358	328,315	325,359	329,766	327,305	337,820
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	249	193	224	197	215	112	119	138	141	155
b. Other short-term loans, including commercial paper	42	214	177	66	96	2,089	2,880	2,549	2,147	3,993
Trade accounts and trade notes payable	2,426	2,453	2,442	2,160	2,143	8,497	8,206	8,092	7,743	8,361
Income taxes accrued, prior and current years, net of payments	942	1,020	1,013	918	887	193	953	465	339	338
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	356	212	125	143	141	1,904	941	884	846	333
b. Other long-term loans	101	2,005	851	1,211	1,209	5,884	6,827	5,050	5,189	4,969
All other current liabilities, including excise and sales taxes, and accrued expenses	10,144	12,047	10,515	10,144	10,803	25,056	26,118	25,820	26,057	26,243
Total current liabilities	14,260	18,143	15,346	14,840	15,494	43,733	46,044	42,999	42,462	44,392
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,488	15,064	15,653	16,284	16,194	32,729	32,380	31,968	32,787	39,008
b. Other long-term loans	25,818	24,619	24,907	24,895	24,879	108,857	107,467	111,368	110,486	110,922
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,508	17,024	17,289	17,585	17,602	57,212	55,931	55,671	55,135	55,793
Total liabilities	65,073	74,850	73,195	73,604	74,169	242,530	241,822	242,006	240,870	250,115
Capital stock and other capital (less treasury stock)	126,429	127,865	128,385	129,216	129,718	19,795	13,538	14,755	12,602	9,556
Retained earnings	(75,448)	(76,219)	(74,068)	(73,165)	(71,529)	65,990	70,000	73,005	73,833	78,149
Stockholders' equity	50,981	51,646	54,317	56,051	58,189	85,785	83,538	87,760	86,435	87,705
Total Liabilities and Stockholders' Equity	116,054	126,497	127,512	129,655	132,358	328,315	325,359	329,766	327,305	337,820
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,327	2,600	4,309	6,036	5,491	12,594	10,633	12,810	13,193	19,153
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.00	3.02	2.56	3.24	3.11	4.43	3.99	4.08	3.92	6.21
Trade accounts and trade notes receivable	8.23	8.01	7.62	7.62	7.63	8.59	9.46	8.97	9.14	8.60
Inventories	2.90	3.04	2.95	3.12	3.23	1.97	2.03	1.92	1.95	1.87
Total current assets	17.74	16.40	15.41	16.10	15.86	17.16	17.42	16.92	17.00	18.81
Net property, plant, and equipment	7.62	7.31	7.40	7.29	7.14	10.73	10.88	10.77	10.81	10.58
Short-term debt, including current portion of long-term debt	0.64	2.07	1.08	1.25	1.26	3.04	3.31	2.61	2.54	2.80
Total current liabilities	12.29	14.34	12.04	11.45	11.71	13.32	14.15	13.04	12.97	13.14
Long-term debt	32.15	31.37	31.81	31.76	31.03	43.12	42.98	43.47	43.77	44.38
Total liabilities	56.07	59.17	57.40	56.77	56.04	73.87	74.32	73.39	73.59	74.04
Stockholders' equity	43.93	40.83	42.60	43.23	43.96	26.13	25.68	26.61	26.41	25.96

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	152,493	154,604	146,781	148,873	149,576	40,423	43,633	41,381	42,917	44,809
Depreciation, depletion, and amortization of property, plant, and equipment	22,172	22,041	21,913	22,075	22,115	2,217	2,293	2,228	2,144	1,688
All other operating costs and expenses	107,527	110,097	100,182	101,079	102,769	32,416	35,163	34,036	35,700	36,525
Income (loss) from operations	22,794	22,466	24,686	25,718	24,692	5,790	6,177	5,117	5,073	6,596
Interest expense	7,056	7,059	7,187	7,225	7,803	1,003	946	855	875	932
All other nonoperating income (expense)	897	123	(1,276)	46	(704)	5,369	7,065	6,549	4,095	7,709
Income (loss) before income taxes	16,634	15,530	16,223	18,539	16,185	10,155	12,295	10,811	8,293	13,374
Provision for current and deferred domestic income taxes	5,783	5,241	5,375	6,666	5,616	1,769	2,554	1,958	991	1,167
Income (loss) after income taxes	10,851	10,288	10,848	11,873	10,569	8,386	9,741	8,853	7,302	12,208
Cash dividends charged to retained earnings this quarter	6,940	7,281	6,977	7,222	7,570	333	506	408	409	364
Net income retained in business	3,911	3,008	3,872	4,651	2,999	8,053	9,235	8,445	6,893	11,843
Retained earnings at beginning of quarter	34,952	38,734	42,318	46,566	50,673	85,223	94,161	106,171	104,832	107,570
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,179)	(2,010)	(1,388)	(1,329)	(1,528)	4	2,273	(1,239)	(2,114)	(1,431)
Retained earnings at end of quarter	37,685	39,732	44,802	49,887	52,144	93,279	105,669	113,377	109,611	117,982
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	14.54	14.26	14.93	14.83	14.79	5.49	5.25	5.38	5.00	3.77
All other operating costs and expenses	70.51	71.21	68.25	67.90	68.71	80.19	80.59	82.25	83.18	81.51
Income (loss) from operations	14.95	14.53	16.82	17.28	16.51	14.32	14.16	12.37	11.82	14.72
Interest expense	4.63	4.57	4.90	4.85	5.22	2.48	2.17	2.07	2.04	2.08
All other nonoperating income (expense)	0.59	0.08	(0.87)	0.03	(0.47)	13.28	16.19	15.82	9.54	17.20
Income (loss) before income taxes	10.91	10.04	11.05	12.45	10.82	25.12	28.18	26.12	19.32	29.85
Provision for current and deferred domestic income taxes	3.79	3.39	3.66	4.48	3.75	4.38	5.85	4.73	2.31	2.60
Income (loss) after income taxes	7.12	6.65	7.39	7.98	7.07	20.75	22.33	21.39	17.01	27.24
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.66	17.26	17.81	20.35	17.43	14.42	17.21	14.34	11.92	18.13
After income taxes	12.17	11.43	11.91	13.04	11.38	11.91	13.63	11.74	10.50	16.55
Annual rate of profit on total assets:										
Before income taxes	4.75	4.39	4.52	5.14	4.33	8.50	9.92	8.46	7.08	10.88
After income taxes	3.10	2.91	3.02	3.29	2.83	7.02	7.86	6.93	6.24	9.93
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.90	0.91	0.99	0.92	1.20	1.64	1.57	1.64	1.57	1.59
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.27	0.38	0.29	0.54	0.88	0.77	0.86	0.83	0.82
Total stockholders' equity to total debt	0.64	0.64	0.62	0.62	0.59	4.34	4.39	4.70	4.46	4.64

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	37,252	34,870	41,986	26,600	69,399	22,154	25,178	23,367	23,350	24,123
Time deposits in the U.S., including negotiable certificates of deposit	3,152	3,580	7,686	6,631	3,754	905	886	1,260	1,564	1,847
Total cash on hand and in U.S. banks	40,403	38,449	49,671	33,231	73,153	23,059	26,063	24,627	24,914	25,970
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,370	6,809	13,038	13,141	13,113	55,586	54,132	63,074	57,850	59,029
Total cash, U.S. Government and other securities	45,773	45,258	62,709	46,372	86,266	78,645	80,196	87,701	82,763	84,999
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,398	61,686	57,927	61,179	64,065	21,825	25,631	23,407	24,205	25,932
Inventories	6,499	6,751	6,358	6,404	6,058	909	636	663	647	1,055
All other current assets	32,304	37,754	38,176	34,204	34,097	44,752	57,467	54,532	50,096	52,957
Total current assets	142,974	151,449	165,170	148,158	190,486	146,131	163,930	166,304	157,712	164,943
Property, plant, and equipment	956,236	964,669	975,307	986,297	1,002,704	68,312	70,465	74,006	73,119	77,990
Land and mineral rights	7,251	7,212	7,272	7,302	7,324	1,028	1,020	1,027	942	878
Less: Accumulated depreciation, depletion, and amortization	561,143	566,300	567,020	575,029	589,497	27,514	27,843	29,609	28,204	29,173
Net property, plant, and equipment	402,344	405,581	415,559	418,570	420,531	41,826	43,641	45,424	45,858	49,695
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	854,479	857,439	854,606	877,407	882,657	290,042	288,232	299,130	264,889	276,945
Total Assets	1,399,797	1,414,468	1,435,335	1,444,135	1,493,674	477,998	495,804	510,858	468,459	491,583
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	179	359	314	126	115	247	173	119	130	229
b. Other short-term loans, including commercial paper	1,880	3,148	1,395	2,280	270	169	183	213	170	427
Trade accounts and trade notes payable	62,164	65,410	58,383	60,615	62,060	7,976	8,257	8,506	9,253	9,736
Income taxes accrued, prior and current years, net of payments	792	331	3,185	2,400	2,051	978	1,001	1,592	551	879
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	937	1,230	1,076	1,404	1,317	415	349	720	474	655
b. Other long-term loans	28,283	29,552	39,369	29,123	26,367	1,914	2,017	2,441	2,488	649
All other current liabilities, including excise and sales taxes, and accrued expenses	64,215	66,613	62,793	65,710	66,727	77,526	92,410	87,919	87,206	91,018
Total current liabilities	158,451	166,643	166,516	161,659	158,907	89,225	104,391	101,511	100,271	103,594
Long-term debt, due in more than 1 year:										
a. Loans from banks	43,561	43,258	47,140	46,710	47,833	10,269	12,617	11,904	12,418	12,355
b. Other long-term loans	480,191	482,051	496,375	510,210	553,327	51,851	49,775	48,795	46,722	49,269
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	361,017	362,517	360,902	361,215	362,112	44,924	43,242	47,027	30,828	31,258
Total liabilities	1,043,221	1,054,469	1,070,933	1,079,793	1,122,179	196,269	210,025	209,237	190,239	196,476
Capital stock and other capital (less treasury stock)	318,892	320,268	319,600	314,455	319,351	188,450	180,110	188,244	168,609	177,125
Retained earnings	37,685	39,732	44,802	49,887	52,144	93,279	105,669	113,377	109,611	117,982
Stockholders' equity	356,577	359,999	364,402	364,342	371,495	281,729	285,778	301,621	278,220	295,108
Total Liabilities and Stockholders' Equity	1,399,797	1,414,468	1,435,335	1,444,135	1,493,674	477,998	495,804	510,858	468,459	491,583
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(15,476)	(15,194)	(1,346)	(13,500)	31,579	56,906	59,539	64,793	57,441	61,349
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.27	3.20	4.37	3.21	5.78	16.45	16.17	17.17	17.67	17.29
Trade accounts and trade notes receivable	4.17	4.36	4.04	4.24	4.29	4.57	5.17	4.58	5.17	5.28
Inventories	0.46	0.48	0.44	0.44	0.41	0.19	0.13	0.13	0.14	0.21
Total current assets	10.21	10.71	11.51	10.26	12.75	30.57	33.06	32.55	33.67	33.55
Net property, plant, and equipment	28.74	28.67	28.95	28.98	28.15	8.75	8.80	8.89	9.79	10.11
Short-term debt, including current portion of long-term debt	2.23	2.42	2.94	2.28	1.88	0.57	0.55	0.68	0.70	0.40
Total current liabilities	11.32	11.78	11.60	11.19	10.64	18.67	21.05	19.87	21.40	21.07
Long-term debt	37.42	37.14	37.87	38.56	40.25	13.00	12.58	11.88	12.62	12.54
Total liabilities	74.53	74.55	74.61	74.77	75.13	41.06	42.36	40.96	40.61	39.97
Stockholders' equity	25.47	25.45	25.39	25.23	24.87	58.94	57.64	59.04	59.39	60.03

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	136,252	145,771	139,313	146,150	143,913	51,984	55,887	52,475	56,292	56,687
Depreciation, depletion, and amortization of property, plant, and equipment	3,691	4,076	3,905	4,039	4,075	1,614	1,787	1,675	1,837	1,837
All other operating costs and expenses	127,644	138,349	134,244	136,974	135,970	47,714	52,078	49,736	52,417	52,432
Income (loss) from operations	4,917	3,346	1,164	5,137	3,869	2,655	2,022	1,064	2,038	2,417
Interest expense	3,556	3,580	3,594	3,881	3,635	1,599	1,666	1,582	1,659	1,632
All other nonoperating income (expense)	7,045	7,090	5,614	4,314	5,342	5,487	5,570	3,827	3,301	4,415
Income (loss) before income taxes	8,407	6,855	3,184	5,570	5,575	6,543	5,926	3,309	3,680	5,200
Provision for current and deferred domestic income taxes	1,580	2,587	1,039	1,820	1,556	634	812	500	785	1,032
Income (loss) after income taxes	6,828	4,268	2,144	3,750	4,020	5,909	5,114	2,809	2,895	4,168
Cash dividends charged to retained earnings this quarter	3,231	6,745	3,317	3,611	3,892	1,784	3,266	1,737	2,088	1,894
Net income retained in business	3,597	(2,477)	(1,173)	139	127	4,124	1,848	1,072	808	2,273
Retained earnings at beginning of quarter	114,562	121,651	113,754	118,583	114,829	163,646	170,308	172,595	172,881	171,567
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	311	(5,318)	(329)	(1,747)	(32)	357	(478)	(828)	(1,441)	(133)
Retained earnings at end of quarter	118,469	113,857	112,252	116,975	114,924	168,127	171,678	172,839	172,247	173,707
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.71	2.80	2.80	2.76	2.83	3.11	3.20	3.19	3.26	3.24
All other operating costs and expenses	93.68	94.91	96.36	93.72	94.48	91.79	93.18	94.78	93.12	92.49
Income (loss) from operations	3.61	2.30	0.84	3.51	2.69	5.11	3.62	2.03	3.62	4.26
Interest expense	2.61	2.46	2.58	2.66	2.53	3.08	2.98	3.01	2.95	2.88
All other nonoperating income (expense)	5.17	4.86	4.03	2.95	3.71	10.56	9.97	7.29	5.86	7.79
Income (loss) before income taxes	6.17	4.70	2.29	3.81	3.87	12.59	10.60	6.31	6.54	9.17
Provision for current and deferred domestic income taxes	1.16	1.77	0.75	1.25	1.08	1.22	1.45	0.95	1.39	1.82
Income (loss) after income taxes	5.01	2.93	1.54	2.57	2.79	11.37	9.15	5.35	5.14	7.35
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.35	7.77	3.62	5.91	5.59	19.38	15.96	9.04	8.97	12.10
After income taxes	8.41	4.84	2.44	3.98	4.03	17.50	13.78	7.67	7.06	9.69
Annual rate of profit on total assets:										
Before income taxes	3.78	2.93	1.37	2.30	2.24	6.80	5.77	3.26	3.34	4.58
After income taxes	3.07	1.82	0.92	1.55	1.61	6.14	4.98	2.77	2.63	3.67
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.11	1.13	1.14	1.12	1.17	0.98	0.99	0.97	0.95	1.00
Total cash, U.S. Government and other securities, to total current liabilities	0.37	0.40	0.41	0.41	0.45	0.28	0.31	0.32	0.31	0.34
Total stockholders' equity to total debt	1.33	1.44	1.43	1.49	1.58	1.16	1.24	1.23	1.26	1.32

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	52,417	57,483	56,726	58,262	63,670	13,933	16,012	17,246	17,987	18,665
Time deposits in the U.S., including negotiable certificates of deposit	4,602	5,193	4,935	5,503	5,758	1,621	2,343	1,810	2,338	2,590
Total cash on hand and in U.S. banks	57,019	62,676	61,662	63,765	69,428	15,554	18,354	19,056	20,324	21,254
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	29,841	36,575	38,050	37,963	40,544	7,538	9,730	9,839	10,280	11,187
Total cash, U.S. Government and other securities	86,860	99,250	99,712	101,727	109,972	23,092	28,085	28,895	30,604	32,441
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	100,799	106,335	102,851	102,963	104,936	33,210	36,165	33,921	36,348	38,082
Inventories	10,971	10,982	10,833	10,715	10,402	2,629	2,678	2,451	2,476	2,596
All other current assets	60,303	64,074	64,835	64,343	64,181	21,555	22,546	22,492	23,161	23,444
Total current assets	258,934	280,641	278,231	279,748	289,490	80,486	89,474	87,758	92,590	96,564
Property, plant, and equipment	115,604	119,465	119,981	123,125	125,093	43,469	46,562	46,662	48,829	49,797
Land and mineral rights	1,841	1,837	1,838	1,983	1,946	504	538	538	507	506
Less: Accumulated depreciation, depletion, and amortization	67,056	69,259	70,080	71,382	72,807	26,762	28,812	29,226	30,037	30,676
Net property, plant, and equipment	50,388	52,043	51,739	53,726	54,231	17,212	18,288	17,975	19,300	19,627
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	579,464	604,278	602,665	636,966	653,756	287,064	302,723	300,323	328,547	337,609
Total Assets	888,786	936,961	932,634	970,441	997,477	384,762	410,485	406,056	440,436	453,800
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,641	3,567	3,953	3,978	3,842	971	840	1,218	975	994
b. Other short-term loans, including commercial paper	6,126	5,559	5,813	6,459	6,029	1,652	1,990	1,537	2,466	2,189
Trade accounts and trade notes payable	61,607	66,256	59,468	59,208	60,043	14,372	15,009	14,636	15,448	17,232
Income taxes accrued, prior and current years, net of payments	1,768	2,009	1,756	2,405	1,648	659	700	398	710	121
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,032	5,327	4,157	4,485	3,674	1,080	1,949	1,364	1,985	1,273
b. Other long-term loans	10,855	11,453	12,501	13,350	10,026	7,446	8,257	9,177	10,625	8,086
All other current liabilities, including excise and sales taxes, and accrued expenses	143,724	153,141	155,792	160,158	161,624	56,279	61,784	61,744	65,499	66,297
Total current liabilities	232,753	247,312	243,439	250,043	246,885	82,459	90,528	90,073	97,708	96,193
Long-term debt, due in more than 1 year:										
a. Loans from banks	90,756	91,161	91,536	92,893	94,460	31,045	33,193	34,241	36,012	37,276
b. Other long-term loans	127,510	128,408	128,194	132,327	134,384	73,829	73,419	71,649	78,118	80,338
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	112,912	117,241	117,580	117,913	123,111	62,400	64,867	63,663	64,493	68,030
Total liabilities	563,931	584,122	580,750	593,175	598,840	249,734	262,008	259,626	276,330	281,836
Capital stock and other capital (less treasury stock)	206,385	238,983	239,632	260,290	283,713	(33,099)	(23,201)	(26,410)	(8,141)	(1,744)
Retained earnings	118,469	113,857	112,252	116,975	114,924	168,127	171,678	172,839	172,247	173,707
Stockholders' equity	324,855	352,839	351,885	377,265	398,638	135,028	148,477	146,430	164,106	171,963
Total Liabilities and Stockholders' Equity	888,786	936,961	932,634	970,441	997,477	384,762	410,485	406,056	440,436	453,800
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,181	33,328	34,792	29,705	42,605	(1,973)	(1,054)	(2,315)	(5,118)	370
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.77	10.59	10.69	10.48	11.02	6.00	6.84	7.12	6.95	7.15
Trade accounts and trade notes receivable	11.34	11.35	11.03	10.61	10.52	8.63	8.81	8.35	8.25	8.39
Inventories	1.23	1.17	1.16	1.10	1.04	0.68	0.65	0.60	0.56	0.57
Total current assets	29.13	29.95	29.83	28.83	29.02	20.92	21.80	21.61	21.02	21.28
Net property, plant, and equipment	5.67	5.55	5.55	5.54	5.44	4.47	4.46	4.43	4.38	4.33
Short-term debt, including current portion of long-term debt	2.89	2.76	2.83	2.91	2.36	2.90	3.18	3.27	3.64	2.76
Total current liabilities	26.19	26.40	26.10	25.77	24.75	21.43	22.05	22.18	22.18	21.20
Long-term debt	24.56	23.43	23.56	23.21	22.94	27.26	25.97	26.08	25.91	25.92
Total liabilities	63.45	62.34	62.27	61.12	60.04	64.91	63.83	63.94	62.74	62.11
Stockholders' equity	36.55	37.66	37.73	38.88	39.96	35.09	36.17	36.06	37.26	37.89

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,342	22,638	22,826	22,634	21,934	12,236	13,910	13,934	14,455	15,567
Depreciation, depletion, and amortization of property, plant, and equipment	422	479	510	470	447	393	501	476	494	538
All other operating costs and expenses	19,667	20,722	21,778	21,040	20,417	14,222	16,638	16,803	17,053	17,917
Income (loss) from operations	1,253	1,437	537	1,125	1,070	(2,379)	(3,229)	(3,345)	(3,092)	(2,887)
Interest expense	342	359	357	373	303	506	476	510	658	503
All other nonoperating income (expense)	185	(17)	304	(200)	124	664	638	941	887	424
Income (loss) before income taxes	1,096	1,061	484	552	891	(2,221)	(3,067)	(2,915)	(2,862)	(2,966)
Provision for current and deferred domestic income taxes	109	475	61	(39)	(62)	284	445	150	66	154
Income (loss) after income taxes	987	586	423	591	953	(2,504)	(3,512)	(3,065)	(2,928)	(3,120)
Cash dividends charged to retained earnings this quarter	399	1,077	259	276	1,017	92	252	73	146	96
Net income retained in business	588	(491)	164	316	(64)	(2,596)	(3,764)	(3,138)	(3,074)	(3,216)
Retained earnings at beginning of quarter	17,396	18,359	16,671	16,884	19,375	(82,106)	(83,520)	(84,295)	(81,249)	(89,126)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5)	(279)	590	(159)	(70)	61	655	(148)	18	(105)
Retained earnings at end of quarter	17,980	17,588	17,426	17,040	19,241	(84,642)	(86,629)	(87,581)	(84,305)	(92,447)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.98	2.12	2.24	2.07	2.04	3.21	3.60	3.42	3.42	3.46
All other operating costs and expenses	92.15	91.54	95.41	92.96	93.09	116.23	119.61	120.59	117.97	115.09
Income (loss) from operations	5.87	6.35	2.35	4.97	4.88	(19.44)	(23.21)	(24.01)	(21.39)	(18.55)
Interest expense	1.60	1.59	1.56	1.65	1.38	4.14	3.42	3.66	4.55	3.23
All other nonoperating income (expense)	0.87	(0.08)	1.33	(0.88)	0.57	5.43	4.58	6.75	6.14	2.72
Income (loss) before income taxes	5.14	4.69	2.12	2.44	4.06	(18.15)	(22.05)	(20.92)	(19.80)	(19.05)
Provision for current and deferred domestic income taxes	0.51	2.10	0.27	(0.17)	(0.28)	2.32	3.20	1.08	0.46	0.99
Income (loss) after income taxes	4.63	2.59	1.85	2.61	4.34	(20.47)	(25.25)	(22.00)	(20.25)	(20.04)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.74	8.56	3.91	4.42	6.77	(19.12)	(19.30)	(18.02)	(16.84)	(15.49)
After income taxes	7.88	4.73	3.41	4.73	7.25	(21.57)	(22.10)	(18.95)	(17.23)	(16.30)
Annual rate of profit on total assets:										
Before income taxes	3.56	3.37	1.52	1.77	2.84	(8.05)	(9.43)	(9.06)	(8.73)	(8.33)
After income taxes	3.21	1.86	1.33	1.89	3.04	(9.08)	(10.80)	(9.53)	(8.93)	(8.76)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	0.91	0.92	0.90	0.88	0.85	1.82	2.04	2.08	1.98	2.30
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.27	0.26	0.25	0.25	1.21	1.35	1.37	1.31	1.58
Total stockholders' equity to total debt	1.77	1.72	1.67	1.82	2.13	1.59	2.25	2.38	2.62	2.65

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,810	9,080	8,590	7,614	7,713	16,257	16,212	15,955	16,847	21,435
Time deposits in the U.S., including negotiable certificates of deposit	95	68	74	64	94	823	1,219	1,003	970	1,157
Total cash on hand and in U.S. banks	7,905	9,149	8,664	7,678	7,808	17,080	17,430	16,958	17,817	22,591
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,767	1,699	1,486	1,423	1,491	14,173	18,900	19,152	18,931	20,284
Total cash, U.S. Government and other securities	9,672	10,847	10,149	9,101	9,299	31,253	36,331	36,110	36,748	42,875
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,537	15,072	14,945	13,963	14,044	8,957	9,813	9,393	9,254	9,873
Inventories	1,152	1,194	1,046	991	980	2,709	2,658	2,822	2,945	2,965
All other current assets	9,618	10,144	8,797	8,327	6,984	4,213	6,137	6,437	6,684	6,888
Total current assets	34,980	37,257	34,937	32,381	31,306	47,132	54,939	54,761	55,632	62,600
Property, plant, and equipment	13,746	14,043	14,207	13,831	13,429	15,421	16,478	16,158	17,551	18,286
Land and mineral rights	101	93	98	97	86	260	281	272	272	263
Less: Accumulated depreciation, depletion, and amortization	8,205	8,410	8,470	8,207	8,112	7,019	7,321	7,136	7,565	7,808
Net property, plant, and equipment	5,642	5,726	5,835	5,720	5,403	8,662	9,437	9,294	10,258	10,741
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	82,528	82,753	86,561	86,748	88,725	54,506	65,705	64,596	65,274	69,061
Total Assets	123,150	125,737	127,332	124,850	125,434	110,300	130,081	128,651	131,164	142,402
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	676	671	667	431	292	227	201	237	819	833
b. Other short-term loans, including commercial paper	3,210	3,358	3,367	3,097	2,623	542	25	7	98	201
Trade accounts and trade notes payable	8,821	10,507	7,602	6,765	7,107	4,360	4,261	4,256	3,864	3,579
Income taxes accrued, prior and current years, net of payments	(25)	(92)	87	34	104	(5)	(61)	114	67	240
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,007	438	568	421	404	566	620	554	508	529
b. Other long-term loans	388	402	393	165	173	1,201	954	1,002	795	688
All other current liabilities, including excise and sales taxes, and accrued expenses	24,351	25,279	26,207	26,025	26,316	19,023	20,992	20,221	21,921	21,145
Total current liabilities	38,428	40,564	38,892	36,940	37,019	25,913	26,992	26,390	28,072	27,215
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,819	17,849	18,128	17,880	15,702	13,236	13,647	12,306	11,878	14,358
b. Other long-term loans	6,160	6,067	6,558	5,461	5,484	13,357	12,840	13,051	11,893	12,308
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,610	11,670	14,218	14,574	14,644	11,345	13,027	12,225	11,352	11,941
Total liabilities	73,017	76,150	77,796	74,855	72,849	63,850	66,506	63,971	63,195	65,822
Capital stock and other capital (less treasury stock)	32,153	31,998	32,110	32,955	33,344	131,091	150,205	152,260	152,274	169,027
Retained earnings	17,980	17,588	17,426	17,040	19,241	(84,642)	(86,629)	(87,581)	(84,305)	(92,447)
Stockholders' equity	50,133	49,587	49,536	49,995	52,585	46,450	63,575	64,679	67,969	76,580
Total Liabilities and Stockholders' Equity	123,150	125,737	127,332	124,850	125,434	110,300	130,081	128,651	131,164	142,402
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(3,448)	(3,307)	(3,956)	(4,558)	(5,713)	21,220	27,947	28,371	27,560	35,385
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.85	8.63	7.97	7.29	7.41	28.34	27.93	28.07	28.02	30.11
Trade accounts and trade notes receivable	11.80	11.99	11.74	11.18	11.20	8.12	7.54	7.30	7.06	6.93
Inventories	0.94	0.95	0.82	0.79	0.78	2.46	2.04	2.19	2.25	2.08
Total current assets	28.40	29.63	27.44	25.94	24.96	42.73	42.23	42.57	42.41	43.96
Net property, plant, and equipment	4.58	4.55	4.58	4.58	4.31	7.85	7.25	7.22	7.82	7.54
Short-term debt, including current portion of long-term debt	4.29	3.87	3.92	3.30	2.78	2.30	1.38	1.40	1.69	1.58
Total current liabilities	31.20	32.26	30.54	29.59	29.51	23.49	20.75	20.51	21.40	19.11
Long-term debt	18.66	19.02	19.39	18.70	16.89	24.11	20.36	19.71	18.12	18.73
Total liabilities	59.29	60.56	61.10	59.96	58.08	57.89	51.13	49.72	48.18	46.22
Stockholders' equity	40.71	39.44	38.90	40.04	41.92	42.11	48.87	50.28	51.82	53.78

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	50,690	53,336	50,078	52,769	49,725
Depreciation, depletion, and amortization of property, plant, and equipment	1,261	1,309	1,243	1,239	1,253
All other operating costs and expenses	46,041	48,912	45,926	46,465	45,203
Income (loss) from operations	3,388	3,115	2,908	5,066	3,269
Interest expense	1,109	1,080	1,145	1,191	1,198
All other nonoperating income (expense)	709	900	542	325	379
Income (loss) before income taxes	2,989	2,936	2,305	4,200	2,451
Provision for current and deferred domestic income taxes	553	855	328	1,009	432
Income (loss) after income taxes	2,436	2,081	1,977	3,191	2,019
Cash dividends charged to retained earnings this quarter	956	2,150	1,248	1,101	885
Net income retained in business	1,480	(69)	728	2,089	1,134
Retained earnings at beginning of quarter	15,626	16,505	8,783	10,067	13,013
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(102)	(5,216)	56	(164)	277
Retained earnings at end of quarter	17,004	11,220	9,568	11,993	14,424
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.49	2.45	2.48	2.35	2.52
All other operating costs and expenses	90.83	91.71	91.71	88.05	90.91
Income (loss) from operations	6.68	5.84	5.81	9.60	6.58
Interest expense	2.19	2.02	2.29	2.26	2.41
All other nonoperating income (expense)	1.40	1.69	1.08	0.62	0.76
Income (loss) before income taxes	5.90	5.50	4.60	7.96	4.93
Provision for current and deferred domestic income taxes	1.09	1.60	0.66	1.91	0.87
Income (loss) after income taxes	4.81	3.90	3.95	6.05	4.06
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.82	12.88	10.11	17.65	10.05
After income taxes	10.45	9.13	8.67	13.41	8.28
Annual rate of profit on total assets:					
Before income taxes	4.42	4.34	3.41	6.13	3.55
After income taxes	3.60	3.08	2.92	4.66	2.93
	(based on succeeding table)				
BALANCE SHEET RATIOS					
Total current assets to total current liabilities	1.12	1.11	1.14	1.14	1.15
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.27	0.28	0.29	0.29
Total stockholders' equity to total debt	1.32	1.33	1.30	1.36	1.42

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,417	16,179	14,935	15,815	15,857
Time deposits in the U.S., including negotiable certificates of deposit	2,063	1,563	2,049	2,131	1,917
Total cash on hand and in U.S. banks	16,480	17,742	16,984	17,946	17,774
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,363	6,245	7,574	7,328	7,582
Total cash, U.S. Government and other securities	22,843	23,987	24,558	25,274	25,357
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	44,095	45,285	44,592	43,398	42,938
Inventories	4,480	4,451	4,515	4,303	3,861
All other current assets	24,917	25,247	27,109	26,171	26,865
Total current assets	96,335	98,970	100,775	99,146	99,020
Property, plant, and equipment	42,967	42,382	42,954	42,914	43,580
Land and mineral rights	976	924	930	1,107	1,091
Less: Accumulated depreciation, depletion, and amortization	25,071	24,715	25,249	25,572	26,211
Net property, plant, and equipment	18,873	18,592	18,635	18,448	18,460
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	155,366	153,096	151,186	156,397	158,362
Total Assets	270,574	270,658	270,595	273,991	275,842
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,767	1,855	1,832	1,753	1,723
b. Other short-term loans, including commercial paper	722	186	901	797	1,015
Trade accounts and trade notes payable	34,054	36,479	32,974	33,130	32,125
Income taxes accrued, prior and current years, net of payments	1,138	1,462	1,157	1,595	1,182
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,379	2,320	1,671	1,571	1,467
b. Other long-term loans	1,821	1,841	1,929	1,765	1,079
All other current liabilities, including excise and sales taxes, and accrued expenses	44,071	45,086	47,619	46,713	47,866
Total current liabilities	85,952	89,228	88,084	87,324	86,458
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,657	26,471	26,861	27,123	27,124
b. Other long-term loans	34,164	36,082	36,937	36,854	36,254
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	27,557	27,677	27,475	27,494	28,496
Total liabilities	177,330	179,458	179,356	178,795	178,332
Capital stock and other capital (less treasury stock)	76,240	79,980	81,671	83,203	83,086
Retained earnings	17,004	11,220	9,568	11,993	14,424
Stockholders' equity	93,244	91,200	91,239	95,195	97,510
Total Liabilities and Stockholders' Equity	270,574	270,658	270,595	273,991	275,842
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,383	9,742	12,691	11,822	12,562
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	8.44	8.86	9.08	9.22	9.19
Trade accounts and trade notes receivable	16.30	16.73	16.48	15.84	15.57
Inventories	1.66	1.64	1.67	1.57	1.40
Total current assets	35.60	36.57	37.24	36.19	35.90
Net property, plant, and equipment	6.98	6.87	6.89	6.73	6.69
Short-term debt, including current portion of long-term debt	2.47	2.29	2.34	2.15	1.92
Total current liabilities	31.77	32.97	32.55	31.87	31.34
Long-term debt	23.59	23.11	23.58	23.35	22.98
Total liabilities	65.54	66.30	66.28	65.26	64.65
Stockholders' equity	34.46	33.70	33.72	34.74	35.35

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2017 Quarter 3