

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

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for Manufacturing, Mining, Trade,
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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2018 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2017	March 19, 2018	March 19, 2018
First 2018	June 5, 2018	June 5, 2018
Second 2018	September 5, 2018	September 5, 2018
Third 2018	December 4, 2018	December 4, 2018

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously

excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Ratio of Identicals (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} \times X_{it}}{\sum_i W_{it}^{\wedge} \times X_{it}^{\wedge}} \times X_{jt}^{\wedge}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

W_{it}^{\wedge} = Weight for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{it}^{\wedge} = Value for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{jt}^{\wedge} = Prior value for current quarter non-responding company j at time t[^] (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Means, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{h \in ki} \sum_{j \in hki} I_{jhkit} x_{jhkit} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years;

q_{kit} is the total number of active panels in enumerated industry k and asset class i at time t (usually 8);

b_{kit} is the number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

I_{jhkit} is an indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

x_{jhkit} is the reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

\hat{N}_{kit} is the estimated population size in enumerated industry k and asset class i at time t ;

n_{kit} is the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t ;

x_{kit} is the sum of reported and imputed data for cases in enumerated industry k and asset class i at time t ; and

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject

to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 &= \$525,000 \pm \$1,680 \text{ million,} \\
 &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;

- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Data Quality Indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, ([NIBT]), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items net sales, depreciation, [NIBT], and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and all retail trade, using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or csd.qfr@census.gov.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]
Depreciation, depletion, and amortization of property, plant, and equipment	[2]
All other operating costs and expenses	[3]
Income (loss) from operations	
Interest expense	[4]
Dividend income	[5]
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns,, etc.	[5]
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes:	
a. Federal	[6]
b. Other	[6]
Income (loss) after income taxes	
Extraordinary gains (losses), net of taxes	[9]
Cumulative effect of accounting changes, net of taxes	[9]
Net income (loss) for quarter	
Cash dividends charged to retained earnings this quarter	[7]
Net income retained in business	
Retained earnings at beginning of quarter	[8]
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
Dividend income	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
OPERATING RATIOS (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	

SHORT FORMAT

[1] Net sales, receipts, and operating revenues	
[2] Depreciation, depletion, and amortization of property, plant, and equipment	
[3] All other operating costs and expenses	
Income (loss) from operations	
[4] Interest expense	
[5] All other nonoperating income (expense)	
Income (loss) before income taxes	
[6] Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
[7] Cash dividends charged to retained earnings this quarter	
Net income retained in business	
[8] Retained earnings at beginning of quarter	
[9] Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
All other nonoperating income (expense)	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
OPERATING RATIOS (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	
BALANCE SHEET RATIOS (based on succeeding table)	
Total current assets to total current liabilities	
Total cash, U.S. Government and other securities, to total current liabilities.....	
Total stockholders' equity to total debt	

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

SHORT FORMAT

ASSETS			ASSETS
Cash and demand deposits in the U.S.	[1]	[1]	Cash and demand deposits in the U.S.
Time deposits in the U.S., including negotiable certificates of deposit	[2]	[2]	Time deposits in the U.S., including negotiable certificates of deposit
Cash and deposits outside the U.S.	[3]		
Total cash on hand and in banks			Total cash on hand and in U.S. banks
U.S. Treasury and Federal agency securities:		[3]	Other short-term financial investments, including marketable and government securities, commercial paper, etc.
a. Subject to agreements to sell	[3]		
b. Other, due in 1 year or less	[3]		Total cash, U.S. Government and other securities
Commercial and finance company paper of U.S. issuers	[3]		Trade accounts and trade notes receivable (less allowance for doubtful accounts)
State and local government securities, due in 1 year or less	[3]	[4]	Inventories
Foreign securities, due in 1 year or less	[3]	[5]	All other current assets
Other short-term financial investments	[3]	[6]	
Total cash, U.S. Government and other securities			Total current assets
Trade receivables from the U.S. Government	[4]	[7]	Property, plant, and equipment
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]	[8]	Land and mineral rights
Total receivables		[9]	Less: Accumulated depreciation, depletion, and amortization
Inventories	[5]		Net property, plant, and equipment
All other current assets	[6]	[10]	All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.
Total current assets			Total Assets
Property, plant, and equipment	[7]		
Land and mineral rights	[8]		LIABILITIES AND STOCKHOLDERS' EQUITY
Less: Accumulated depreciation, depletion, and amortization	[9]		Short-term debt, original maturity of 1 year or less:
Net property, plant, and equipment		[11]	a. Loans from banks
U.S. Treasury and Federal agency securities, due in more than 1 year	[10]	[12]	b. Other short-term loans, including commercial paper
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]	[13]	Trade accounts and trade notes payable
Total Assets		[14]	Income taxes accrued, prior and current years, net of payments
			Current portion of long-term debt, due in 1 year or less:
		[15]	a. Loans from banks
		[16]	b. Other long-term loans
		[17]	All other current liabilities, including excise and sales taxes, and accrued expenses
			Total current liabilities
LIABILITIES AND STOCKHOLDERS' EQUITY			Long-term debt, due in more than 1 year:
Short-term debt, original maturity of 1 year or less:		[18]	a. Loans from banks
a. Loans from banks	[11]	[19]	b. Other long-term loans
b. Commercial paper	[12]		All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations
c. Other short-term loans	[12]	[20]	
Advances and prepayments by the U.S. Government	[17]		Total liabilities
Trade accounts and trade notes payable	[13]	[21]	Capital stock and other capital (less treasury stock)
Income taxes accrued, prior and current years, net of payments:		[22]	Retained earnings
a. Federal	[14]		Stockholders' equity
b. Other	[14]		Total Liabilities and Stockholders' Equity
Current portion of long-term debt, due in 1 year or less:			
a. Loans from banks	[15]		NET WORKING CAPITAL
b. Bonds and debentures	[16]		Excess of total current assets over total current liabilities
c. Other long-term loans	[16]		
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]		SELECTED BALANCE SHEET RATIOS
Total current liabilities			Total cash, U.S. Government and other securities
Long-term debt, due in more than 1 year:			Trade accounts and trade notes receivable
a. Loans from banks	[18]		Inventories
b. Bonds and debentures	[19]		Total current assets
c. Other long-term loans	[19]		Net property, plant, and equipment
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]		Short-term debt, including current portion of long-term debt
Total liabilities			Total current liabilities
Capital stock and other capital	[21]		Long-term debt
Retained earnings	[22]		Total liabilities
Cumulative foreign currency translation adjustment	[21]		Stockholders' equity
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	[21]		
Less: Treasury stock at cost	[21]		
Stockholders' equity			
Total Liabilities and Stockholders' Equity			
NET WORKING CAPITAL			
Excess of total current assets over total current liabilities			

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	4Q 2016	3Q 2017	4Q 2017	Rate of change	
				4Q 2016 to 4Q 2017	3Q 2017 to 4Q 2017
	(million dollars)			(percent)	
All manufacturing ¹	1,595,763	1,644,499	1,699,540	+7	+3
All nondurable manufacturing	754,912	788,986	816,009	+8	+3
Food	172,326	169,249	178,130	+3	+5
Beverage and tobacco products	47,958	49,675	46,186	-4	-7
Textile mills and textile product mills	9,172	10,358	9,982	+9	³
Apparel and leather products	22,677	23,441	22,700	³	³
Paper	30,185	33,285	32,845	+9	³
Printing and related support activities	18,609	16,935	17,326	-7	³
Petroleum and coal products	186,605	208,163	231,491	+24	+11
Chemicals	214,575	221,621	223,660	+4	³
Basic chemicals, resins, and synthetics ²	55,055	58,737	59,687	+8	³
Pharmaceuticals and medicines ²	106,578	108,516	109,061	+2	³
All other chemicals ²	52,941	54,368	54,912	+4	³
Plastics and rubber products	52,806	56,259	53,689	³	³
All durable manufacturing	840,851	855,513	883,531	+5	+3
Wood products	22,839	24,983	27,453	+20	³
Nonmetallic mineral products	30,750	33,714	33,192	+8	³
Primary metals	51,389	55,479	52,998	+3	-4
Iron, steel, and ferroalloys ²	23,192	28,842	27,293	+18	-5
Nonferrous metals ²	21,583	19,579	18,909	-12	³
Foundries ²	6,614	7,059	6,796	³	³
Fabricated metal products	69,545	75,144	73,176	+5	³
Machinery	88,433	99,261	98,595	+11	³
Computer and electronic products	173,966	165,512	181,971	+5	+10
Computer and peripheral equipment ²	62,272	53,416	64,652	+4	+21
Communications equipment ²	31,024	29,053	28,776	-7	³
All other electronic products ²	80,670	83,043	88,543	+10	+7
Electrical equipment, appliances, and components	46,840	49,427	46,300	³	-6
Transportation equipment	291,496	282,307	301,388	+3	+7
Motor vehicles and parts ²	200,259	189,677	202,794	+1	+7
Aerospace products and parts ²	73,873	74,267	78,992	+7	+6
Furniture and related products	18,566	19,551	18,481	³	³
Miscellaneous manufacturing	47,028	50,135	49,977	+6	³
All mining ¹	57,417	63,173	70,408	+23	+11
All wholesale trade ¹	653,395	679,237	701,591	+7	+3
All retail trade ¹	751,312	723,149	782,883	+4	+8
All information ¹	307,594	300,131	324,071	+5	+8
All professional and technical services ^{1,4}	145,916	146,044	156,843	+7	+7

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	4Q 2016	3Q 2017	4Q 2017	Rate of change	
				4Q 2016 to 4Q 2017	3Q 2017 to 4Q 2017
	(million dollars)			(percent)	
All manufacturing ²	153,333	185,728	157,027	+2	-15
All nondurable manufacturing	71,218	87,587	63,646	-11	-27
Food	14,663	13,690	12,851	-12	-6
Beverage and tobacco products	22,222	13,308	10,271	-54	-23
Textile mills and textile product mills	605	1,058	718	+19	-32
Apparel and leather products	2,943	3,601	2,868	-3	-20
Paper	2,126	2,847	1,412	-34	-50
Printing and related support activities	(142)	662	340	⁴	-49
Petroleum and coal products	(2,217)	13,050	3,593	⁴	-72
Chemicals	27,608	34,626	28,675	+4	-17
Basic chemicals, resins, and synthetics ³	1,921	4,066	2,258	+18	-44
Pharmaceuticals and medicines ³	14,096	21,830	17,849	+27	-18
All other chemicals ³	11,592	8,730	8,569	-26	⁵
Plastics and rubber products	3,410	4,744	2,918	-14	-38
All durable manufacturing	82,115	98,142	93,380	+14	-5
Wood products	1,447	2,226	1,303	-10	-41
Nonmetallic mineral products	4,226	4,022	2,303	-46	-43
Primary metals	1,298	3,648	1,957	+51	-46
Iron, steel, and ferroalloys ³	112	970	426	+280	-56
Nonferrous metals ³	796	1,995	1,596	+101	-20
Foundries ³	389	683	(65)	⁴	⁴
Fabricated metal products	2,701	7,052	4,428	+64	-37
Machinery	1,974	10,687	8,248	+318	-23
Computer and electronic products	41,885	37,287	49,436	+18	+33
Computer and peripheral equipment ³	22,633	13,908	26,250	+16	+89
Communications equipment ³	5,200	4,114	2,788	-46	-32
All other electronic products ³	14,053	19,266	20,398	+45	+6
Electrical equipment, appliances, and components	5,049	5,644	(5,687)	⁴	⁴
Transportation equipment	16,305	17,919	24,468	+50	+37
Motor vehicles and parts ³	6,912	6,373	13,573	+96	+113
Aerospace products and parts ³	7,689	9,630	8,838	+15	-8
Furniture and related products	1,274	1,931	963	-24	-50
Miscellaneous manufacturing	5,955	7,725	5,964	⁵	-23
All mining ²	(9,718)	(3,557)	(2,230)	+77	+37
All wholesale trade ²	12,007	14,536	13,793	+15	-5
All retail trade ²	37,331	27,119	31,669	-15	+17
All information ²	46,464	51,069	38,719	-17	-24
All professional and technical services ^{2,6}	6,840	5,786	9,439	+38	+63

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	4Q 2016	3Q 2017	4Q 2017	Rate of change	
				4Q 2016 to 4Q 2017	3Q 2017 to 4Q 2017
	(million dollars)			(percent)	
All manufacturing ²	126,141	160,235	108,687	-14	-32
All nondurable manufacturing	60,752	74,765	73,032	+20	-2
Food	11,155	10,758	21,047	+89	+96
Beverage and tobacco products	15,757	10,732	12,724	-19	+19
Textile mills and textile product mills	509	857	607	+19	-29
Apparel and leather products	2,426	3,209	1,756	-28	-45
Paper	1,605	2,302	4,060	+153	+76
Printing and related support activities	(67)	609	428	⁴	-30
Petroleum and coal products	2,482	12,570	18,758	+656	+49
Chemicals	24,131	29,324	10,364	-57	-65
Basic chemicals, resins, and synthetics ³	1,499	2,563	4,674	+212	+82
Pharmaceuticals and medicines ³	11,494	19,894	(2,717)	⁴	⁴
All other chemicals ³	11,137	6,866	8,407	-25	+22
Plastics and rubber products	2,752	4,406	3,287	+19	-25
All durable manufacturing	65,389	85,470	35,656	-45	-58
Wood products	1,313	1,695	980	-25	-42
Nonmetallic mineral products	3,076	4,065	609	-80	-85
Primary metals	1,069	3,086	5,923	+454	+92
Iron, steel, and ferroalloys ³	63	782	897	+1321	+15
Nonferrous metals ³	736	1,756	2,112	+187	+20
Foundries ³	269	548	2,913	+983	+432
Fabricated metal products	1,995	6,214	2,570	+29	-59
Machinery	521	9,493	4,159	+698	-56
Computer and electronic products	34,422	32,850	26,020	-24	-21
Computer and peripheral equipment ³	17,242	11,436	19,564	+13	+71
Communications equipment ³	4,129	3,263	(4,779)	⁴	⁴
All other electronic products ³	13,052	18,151	11,235	-14	-38
Electrical equipment, appliances, and components	4,854	5,433	(9,631)	⁴	⁴
Transportation equipment	11,938	14,819	4,441	-63	-70
Motor vehicles and parts ³	6,115	5,647	1,964	-68	-65
Aerospace products and parts ³	4,526	7,673	596	-87	-92
Furniture and related products	1,030	1,661	797	-23	-52
Miscellaneous manufacturing	5,170	6,154	(212)	⁴	⁴
All mining ²	(9,430)	(1,911)	8,088	⁴	⁴
All wholesale trade ²	8,413	11,527	14,596	+73	+27
All retail trade ²	30,773	18,680	30,986	+1	+66
All information ²	34,902	40,901	88,151	+153	+116
All professional and technical services ^{2,6}	4,273	4,305	6,176	+45	+43

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(cents)					(cents)				
All manufacturing ²	9.6	11.0	10.8	11.3	9.2	7.9	9.2	8.9	9.7	6.4
All nondurable manufacturing	9.4	11.2	10.5	11.1	7.8	8.1	9.5	8.5	9.5	9.0
Food	8.5	7.4	7.3	8.1	7.2	6.5	6.1	6.0	6.4	11.8
Beverage and tobacco products	46.3	23.3	28.6	26.8	22.2	32.9	18.0	21.3	21.6	27.6
Textile mills and textile product mills	6.6	8.3	10.3	10.2	7.2	5.6	6.9	8.4	8.3	6.1
Apparel and leather products	13.0	12.2	12.1	15.4	12.6	10.7	10.4	10.8	13.7	7.7
Paper	7.0	6.5	6.5	8.6	4.3	5.3	5.3	5.8	6.9	12.4
Printing and related support activities	(0.8)	4.5	5.5	3.9	2.0	(0.4)	3.7	5.0	3.6	2.5
Petroleum and coal products	(1.2)	4.9	3.7	6.3	1.6	1.3	4.6	3.5	6.0	8.1
Chemicals	12.9	18.8	15.9	15.6	12.8	11.3	16.1	12.6	13.2	4.6
Basic chemicals, resins, and synthetics ³	3.5	11.1	14.9	6.9	3.8	2.7	10.0	11.1	4.4	7.8
Pharmaceuticals and medicines ³	13.2	24.6	16.8	20.1	16.4	10.8	21.6	13.9	18.3	(2.5)
All other chemicals ³	21.9	16.6	15.4	16.1	15.6	21.0	12.8	11.7	12.6	15.3
Plastics and rubber products	6.5	9.0	8.8	8.4	5.4	5.2	7.5	7.1	7.8	6.1
All durable manufacturing	9.8	10.7	11.2	11.5	10.6	7.8	8.9	9.2	10.0	4.0
Wood products	6.3	6.1	6.8	8.9	4.7	5.8	5.3	5.4	6.8	3.6
Nonmetallic mineral products	13.7	3.7	11.8	11.9	6.9	10.0	3.5	10.0	12.1	1.8
Primary metals	2.5	7.8	7.4	6.6	3.7	2.1	6.4	6.3	5.6	11.2
Iron, steel, and ferrous alloys ³	0.5	4.8	6.2	3.4	1.6	0.3	3.6	5.2	2.7	3.3
Nonferrous metals ³	3.7	11.5	7.7	10.2	8.4	3.4	10.0	6.9	9.0	11.2
Foundries ³	5.9	9.6	11.5	9.7	(1.0)	4.1	7.5	9.2	7.8	42.9
Fabricated metal products	3.9	9.5	10.5	9.4	6.1	2.9	8.2	9.1	8.3	3.5
Machinery	2.2	7.7	10.8	10.8	8.4	0.6	6.6	9.2	9.6	4.2
Computer and electronic products	24.1	20.8	20.1	22.5	27.2	19.8	17.1	16.2	19.9	14.3
Computer and peripheral equipment ³	36.4	28.6	22.2	26.0	40.6	27.7	23.2	16.6	21.4	30.3
Communications equipment ³	16.8	14.3	16.6	14.2	9.7	13.3	12.3	14.0	11.2	(16.6)
All other electronic products ³	17.4	17.9	20.1	23.2	23.0	16.2	14.7	16.8	21.9	12.7
Electrical equipment, appliances, and components	10.8	8.1	10.0	11.4	(12.3)	10.4	6.7	8.4	11.0	(20.8)
Transportation equipment	5.6	8.1	8.2	6.4	8.1	4.1	6.7	6.6	5.3	1.5
Motor vehicles and parts ³	3.5	6.3	6.0	3.4	6.7	3.1	5.3	5.1	3.0	1.0
Aerospace products and parts ³	10.4	12.7	13.1	13.0	11.2	6.1	10.3	10.3	10.3	0.8
Furniture and related products	6.9	7.8	10.2	9.9	5.2	5.6	6.9	8.7	8.5	4.3
Miscellaneous manufacturing	12.7	13.3	9.8	15.4	11.9	11.0	11.4	8.4	12.3	(0.4)
All mining ²	(16.9)	9.4	(6.8)	(5.6)	(3.2)	(16.4)	8.4	(2.4)	(3.0)	11.5
All wholesale trade ²	1.8	2.7	2.2	2.1	2.0	1.3	2.1	1.7	1.7	2.1
All retail trade ²	5.0	3.7	4.4	3.8	4.1	4.1	2.6	3.0	2.6	4.0
All information ²	15.1	14.8	16.4	17.0	12.0	11.4	11.0	13.0	13.6	27.2
All professional and technical services ^{2,4}	4.7	2.3	3.7	4.0	6.0	2.9	1.6	2.5	3.0	3.9

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(cents)					(cents)				
All manufacturing	9.6	11.0	10.8	11.3	9.2	7.9	9.2	8.9	9.7	6.4
Under \$5 million ²	0.9	9.1	10.3	8.5	1.4	0.5	8.7	9.8	8.1	0.9
\$5 million to less than \$10 million	2.9	9.0	10.6	9.4	4.2	2.5	8.3	10.0	8.8	3.7
\$10 million to less than \$25 million	3.6	6.8	7.3	6.4	3.1	3.1	6.1	6.6	5.8	2.5
\$25 million to less than \$50 million	3.7	5.7	5.9	4.6	3.2	2.8	4.8	5.1	3.8	2.5
\$50 million to less than \$100 million	3.1	4.8	5.6	4.2	2.7	2.5	4.1	4.8	3.3	1.9
\$100 million to less than \$250 million	3.9	4.5	5.5	4.9	2.2	3.1	3.6	4.5	4.2	1.7
\$250 million to less than \$1 billion	4.2	5.6	6.5	6.0	4.8	3.4	4.4	5.1	4.8	3.5
\$1 billion and over	11.7	12.4	12.0	12.9	11.1	9.6	10.4	9.7	11.1	7.6
All durable manufacturing	9.8	10.7	11.2	11.5	10.6	7.8	8.9	9.2	10.0	4.0
Under \$5 million ²	(0.1)	9.6	10.9	9.0	0.7	(0.6)	9.2	10.4	8.6	0.2
\$5 million to less than \$10 million	3.2	9.3	12.4	11.1	5.7	2.7	8.4	11.8	10.5	5.1
\$10 million to less than \$25 million	3.3	6.5	7.4	6.4	2.7	2.8	5.8	6.6	5.9	2.1
\$25 million to less than \$50 million	3.4	6.0	5.6	4.8	3.9	2.4	5.2	4.7	4.0	3.2
\$50 million to less than \$100 million	2.5	4.7	6.7	4.6	2.1	1.7	3.9	5.9	3.7	1.1
\$100 million to less than \$250 million	3.6	3.2	4.9	4.5	1.3	2.7	2.5	3.8	3.9	0.7
\$250 million to less than \$1 billion	3.5	4.5	6.0	4.9	4.8	2.9	3.7	4.6	3.8	2.7
\$1 billion and over	12.5	12.5	12.6	13.5	13.4	10.0	10.3	10.3	11.7	4.8
All nondurable manufacturing	9.4	11.2	10.5	11.1	7.8	8.1	9.5	8.5	9.5	9.0
Under \$5 million ²	3.0	8.0	8.9	7.4	2.9	2.6	7.6	8.5	7.2	2.5
\$5 million to less than \$10 million	2.3	8.7	6.9	5.9	1.4	1.9	8.1	6.4	5.4	1.0
\$10 million to less than \$25 million	4.0	7.3	7.2	6.4	3.6	3.5	6.6	6.4	5.7	3.1
\$25 million to less than \$50 million	4.1	5.3	6.3	4.5	2.2	3.3	4.3	5.6	3.5	1.6
\$50 million to less than \$100 million	3.9	4.9	4.3	3.7	3.4	3.4	4.4	3.6	2.9	2.8
\$100 million to less than \$250 million	4.3	5.8	6.1	5.2	3.1	3.4	4.6	5.1	4.5	2.8
\$250 million to less than \$1 billion	5.4	7.1	7.1	7.6	4.9	4.4	5.5	5.9	6.4	4.8
\$1 billion and over	10.8	12.4	11.4	12.4	8.8	9.2	10.5	9.1	10.5	10.3

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(percent)					(percent)				
All manufacturing ²	14.8	16.3	16.6	16.6	14.0	12.2	13.7	13.6	14.3	9.7
All nondurable manufacturing	13.7	15.9	15.3	15.4	11.2	11.7	13.5	12.4	13.1	12.8
Food	17.6	14.2	14.3	15.6	14.0	13.4	11.7	11.6	12.3	22.9
Beverage and tobacco products	45.5	21.8	28.7	26.2	19.8	32.3	16.8	21.4	21.2	24.5
Textile mills and textile product mills	11.5	14.1	19.6	18.5	12.1	9.7	11.8	15.9	15.0	10.3
Apparel and leather products	28.4	24.8	25.4	35.7	33.7	23.5	21.2	22.7	31.8	20.6
Paper	17.8	16.3	16.5	22.1	10.3	13.4	13.3	14.6	17.9	29.6
Printing and related support activities	(4.6)	23.6	29.3	19.7	10.7	(2.2)	19.5	26.4	18.1	13.5
Petroleum and coal products	(1.7)	7.1	5.6	9.6	2.6	1.9	6.7	5.3	9.3	13.5
Chemicals	13.5	19.7	17.3	14.5	12.4	11.8	16.9	13.6	12.3	4.5
Basic chemicals, resins, and synthetics ³	6.0	19.8	25.9	7.3	4.0	4.6	17.9	19.3	4.6	8.3
Pharmaceuticals and medicines ³	11.3	19.8	14.2	16.5	14.3	9.2	17.4	11.7	15.0	(2.2)
All other chemicals ³	24.3	19.3	19.2	17.5	17.0	23.4	14.8	14.6	13.7	16.7
Plastics and rubber products	15.1	20.7	21.0	19.6	11.9	12.2	17.3	16.9	18.2	13.4
All durable manufacturing	16.0	16.6	17.8	17.8	17.0	12.7	13.9	14.7	15.5	6.5
Wood products	18.7	14.2	19.0	25.2	14.2	16.9	12.3	15.0	19.2	10.7
Nonmetallic mineral products	17.2	3.9	15.6	16.3	9.6	12.5	3.7	13.2	16.5	2.5
Primary metals	3.9	12.0	12.0	10.5	5.5	3.2	9.9	10.2	8.9	16.5
Iron, steel, and ferroalloys ³	1.2	12.5	17.0	9.5	4.0	0.7	9.5	14.1	7.6	8.5
Nonferrous metals ³	6.1	16.0	11.3	14.5	11.6	5.7	13.9	10.2	12.8	15.3
Foundries ³	3.7	6.6	8.0	6.4	(0.6)	2.5	5.2	6.4	5.1	25.4
Fabricated metal products	9.0	22.2	25.3	21.7	13.8	6.7	19.3	22.0	19.1	8.0
Machinery	3.4	12.0	18.2	17.6	13.5	0.9	10.3	15.5	15.6	6.8
Computer and electronic products	21.8	16.9	16.2	18.6	24.8	17.9	13.9	13.1	16.4	13.1
Computer and peripheral equipment ³	44.3	29.2	21.0	27.6	52.5	33.8	23.7	15.7	22.7	39.2
Communications equipment ³	15.5	12.1	14.2	12.1	8.9	12.3	10.3	12.0	9.6	(15.2)
All other electronic products ³	13.1	12.6	14.7	16.6	17.3	12.1	10.3	12.3	15.7	9.5
Electrical equipment, appliances, and components	13.9	10.1	13.0	13.4	(15.0)	13.4	8.4	11.0	12.9	(25.3)
Transportation equipment	19.0	26.4	26.4	19.1	26.5	13.9	21.7	21.5	15.8	4.8
Motor vehicles and parts ³	11.9	21.1	19.5	10.1	21.5	10.5	17.6	16.4	9.0	3.1
Aerospace products and parts ³	38.5	42.4	47.3	43.4	43.6	22.6	34.4	37.1	34.6	2.9
Furniture and related products	26.8	28.9	38.6	37.3	19.0	21.7	25.5	33.2	32.0	15.7
Miscellaneous manufacturing	13.9	13.7	9.7	15.4	11.6	12.1	11.7	8.4	12.3	(0.4)
All mining ²	(9.7)	5.4	(3.9)	(3.5)	(2.1)	(9.4)	4.8	(1.3)	(1.9)	7.8
All wholesale trade ²	12.1	16.9	13.8	13.3	12.4	8.5	12.9	10.5	10.5	13.1
All retail trade ²	30.1	21.0	25.7	22.1	24.8	24.8	14.8	17.4	15.2	24.3
All information ²	17.5	15.7	18.1	18.3	13.2	13.2	11.6	14.4	14.7	30.0
All professional and technical services ^{2,4}	7.8	3.6	5.9	5.8	9.1	4.9	2.5	4.0	4.3	6.0

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(percent)					(percent)				
All manufacturing	14.8	16.3	16.6	16.6	14.0	12.2	13.7	13.6	14.3	9.7
Under \$5 million ²	4.3	45.3	52.5	41.5	6.8	2.2	43.2	49.9	39.6	4.6
\$5 million to less than \$10 million	10.1	31.3	37.4	31.6	14.9	8.5	28.8	35.2	29.5	13.0
\$10 million to less than \$25 million	11.2	20.5	23.9	20.1	9.3	9.6	18.4	21.4	18.2	7.6
\$25 million to less than \$50 million	12.9	19.4	20.2	14.9	9.6	9.9	16.5	17.4	12.1	7.7
\$50 million to less than \$100 million	9.1	13.7	16.8	12.3	7.7	7.2	11.9	14.5	9.8	5.4
\$100 million to less than \$250 million	11.5	12.8	16.6	14.1	6.2	9.0	10.1	13.4	12.1	4.9
\$250 million to less than \$1 billion	10.8	13.4	16.4	14.8	11.5	8.8	10.6	12.9	11.8	8.3
\$1 billion and over	15.5	15.8	15.7	16.2	14.6	12.8	13.2	12.7	14.0	10.0
All durable manufacturing	16.0	16.6	17.8	17.8	17.0	12.7	13.9	14.7	15.5	6.5
Under \$5 million ²	(0.4)	45.2	52.6	41.3	3.4	(2.5)	43.2	49.9	39.3	1.1
\$5 million to less than \$10 million	10.6	29.0	40.8	35.3	18.9	9.0	26.5	38.7	33.2	16.8
\$10 million to less than \$25 million	9.2	17.6	22.2	19.3	7.8	7.6	15.7	19.9	17.6	6.1
\$25 million to less than \$50 million	11.0	20.2	18.5	14.5	11.4	8.0	17.6	15.6	12.0	9.4
\$50 million to less than \$100 million	6.4	11.7	18.2	12.3	5.5	4.3	9.7	16.1	9.9	2.8
\$100 million to less than \$250 million	9.7	8.3	13.5	11.4	3.3	7.4	6.5	10.5	9.8	1.6
\$250 million to less than \$1 billion	8.9	10.6	15.4	12.0	11.5	7.3	8.6	11.7	9.2	6.5
\$1 billion and over	17.4	16.4	16.8	17.6	18.5	13.9	13.5	13.8	15.3	6.6
All nondurable manufacturing	13.7	15.9	15.3	15.4	11.2	11.7	13.5	12.4	13.1	12.8
Under \$5 million ²	16.9	45.5	52.2	42.0	16.4	14.7	43.0	50.1	40.5	14.4
\$5 million to less than \$10 million	8.9	37.2	28.8	22.2	5.7	7.4	34.7	26.6	20.3	4.2
\$10 million to less than \$25 million	14.8	26.1	27.2	21.6	12.1	13.1	23.5	24.5	19.2	10.4
\$25 million to less than \$50 million	15.6	18.2	22.5	15.4	7.0	12.7	15.0	19.9	12.2	5.0
\$50 million to less than \$100 million	13.7	16.5	14.7	12.3	10.5	12.0	14.9	12.1	9.7	8.8
\$100 million to less than \$250 million	13.5	18.1	20.5	17.4	10.4	10.8	14.3	17.1	14.9	9.5
\$250 million to less than \$1 billion	13.9	17.8	18.0	19.3	11.5	11.3	13.8	14.9	16.1	11.3
\$1 billion and over	13.7	15.3	14.6	15.0	11.2	11.7	13.0	11.7	12.7	13.1

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table H -- Historical Rates of ReturnFor Corporations in the NAICS Manufacturing Sector ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.3	13.7	11.0	9.2
Q2.....	23.9	18.3	10.8	8.2	Q2.....	16.6	13.6	10.8	8.9
Q3.....	24.0	18.4	11.2	8.6	Q3.....	16.6	14.3	11.3	9.7
Q4.....	19.5	15.1	9.2	7.1	Q4.....	14.0	9.7	9.2	6.4

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.4)	(18.1)	(15.0)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(9.7)	(9.4)	(16.9)	(16.4)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.4	4.8	9.4	8.4
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(3.9)	(1.3)	(6.8)	(2.4)
Q3.....	31.4	23.2	42.6	31.5	Q3.....	(3.5)	(1.9)	(5.6)	(3.0)
Q4.....	28.0	22.3	38.7	30.8	Q4.....	(2.1)	7.8	(3.2)	11.5

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table J -- Historical Rates of Return

For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.0	11.8	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	12.1	8.5	1.8	1.3
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	16.9	12.9	2.7	2.1
Q2.....	22.0	15.3	3.1	2.2	Q2.....	13.8	10.5	2.2	1.7
Q3.....	24.5	17.4	3.5	2.5	Q3.....	13.3	10.5	2.1	1.7
Q4.....	19.7	13.4	2.8	1.9	Q4.....	12.4	13.1	2.0	2.1

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	30.1	24.8	5.0	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	21.0	14.8	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	25.7	17.4	4.4	3.0
Q3.....	21.4	14.0	4.2	2.8	Q3.....	22.1	15.2	3.8	2.6
Q4.....	29.4	19.8	5.5	3.7	Q4.....	24.8	24.3	4.1	4.0

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table L -- Historical Rates of Return
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.0	13.7	14.7	11.2
Q4.....	25.5	18.0	19.9	14.1
2014 Q1.....	20.6	15.3	16.5	12.3
Q2.....	25.0	18.2	19.9	14.5
Q3.....	23.5	17.3	19.8	14.6
Q4.....	12.6	10.7	10.1	8.6
2015 Q1.....	18.9	13.3	15.8	11.1
Q2.....	16.9	10.6	13.9	8.7
Q3.....	17.1	12.3	14.6	10.5
Q4.....	16.7	12.9	13.7	10.6
2016 Q1.....	20.6	14.4	17.8	12.5
Q2.....	16.2	13.1	14.3	11.6
Q3.....	17.6	13.5	15.9	12.1
Q4.....	17.5	13.2	15.1	11.4
2017 Q1.....	15.7	11.6	14.8	11.0
Q2.....	18.1	14.4	16.4	13.0
Q3.....	18.3	14.7	17.0	13.6
Q4.....	13.2	30.0	12.0	27.2

Table M -- Historical Rates of Return

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	14.4	11.3	8.4	6.6
Q4.....	13.1	11.4	7.6	6.6
2014 Q1.....	7.4	5.2	4.5	3.2
Q2.....	14.9	10.9	8.5	6.2
Q3.....	9.6	5.8	5.5	3.3
Q4.....	16.0	13.1	9.4	7.7
2015 Q1.....	7.2	4.8	4.4	3.0
Q2.....	14.8	10.3	8.3	5.8
Q3.....	9.4	6.7	5.4	3.9
Q4.....	12.3	10.9	6.8	6.0
2016 Q1.....	2.2	0.5	1.4	0.3
Q2.....	10.6	7.1	6.1	4.1
Q3.....	10.4	8.4	6.2	5.0
Q4.....	7.8	4.9	4.7	2.9
2017 Q1.....	3.6	2.5	2.3	1.6
Q2.....	5.9	4.0	3.7	2.5
Q3.....	5.8	4.3	4.0	3.0
Q4.....	9.1	6.0	6.0	3.9

Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	10,834,035	100	7,975	911,039	100	317
Under \$10 million	175,371	2	3,646	31	0	3
\$10 million and over	10,658,664	98	4,329	911,008	100	314
\$10 million to less than \$25 million	131,851	1	1,179	550	0	11
\$25 million to less than \$50 million	94,174	1	561	3,399	0	43
\$50 million to less than \$100 million	94,796	1	443	4,424	1	27
\$100 million to less than \$250 million	151,154	1	451	10,191	1	43
\$250 million to less than \$1 billion	430,848	4	776	43,948	5	82
\$1 billion and over	9,755,841	90	919	848,495	93	108
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,313,972	100	1,404	1,532,190	100	705
Under \$10 million	585	0	40	5	0	2
\$10 million and over	1,313,388	100	1,364	1,532,185	100	703
\$10 million to less than \$25 million	5,924	1	152	221	0	5
\$25 million to less than \$50 million	21,381	2	242	14,627	1	153
\$50 million to less than \$100 million	43,729	3	258	20,029	1	114
\$100 million to less than \$250 million	73,874	6	238	37,190	2	116
\$250 million to less than \$1 billion	150,490	12	265	85,725	6	156
\$1 billion and over	1,017,991	78	209	1,374,393	90	159
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	3,213,703	100	653	1,042,299	100	828
Under \$10 million	52	0	5	222	0	19
\$10 million and over	3,213,651	100	648	1,042,078	100	809
\$10 million to less than \$25 million	611	0	17	4,164	0	107
\$25 million to less than \$50 million	8,596	0	118	6,468	1	92
\$50 million to less than \$100 million	10,541	0	71	16,545	2	112
\$100 million to less than \$250 million	34,637	1	130	34,928	3	136
\$250 million to less than \$1 billion	87,902	3	149	120,961	12	193
\$1 billion and over	3,071,364	96	163	859,012	82	169

¹ Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 136,825.

⁶ Mining sample was drawn from a universe of approximately 599.

⁷ Wholesale trade sample was drawn from a universe of approximately 2,807.

⁸ Retail trade sample was drawn from a universe of approximately 1,433.

⁹ Information sample was drawn from a universe of approximately 971.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 1,703.

Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing	0.2	0.2	0.2	0.1	183
All nondurable manufacturing	0.2	0.2	0.2	0.1	177
Food	0.2	0.2	0.2	0.1	5
Beverage and tobacco products	0.2	0.2	0.3	0.0	4
Textile mills and textile product mills	2.9	2.6	2.6	2.0	6
Apparel and leather products	0.4	0.2	0.4	0.2	6
Paper	0.7	0.5	0.6	0.3	9
Printing and related support activities	2.1	2.7	2.8	2.5	77
Petroleum and coal products	0.0	0.0	0.1	0.0	4
Chemicals	0.3	0.2	0.4	0.1	44
Basic chemicals, resins, and synthetics ²	0.2	0.1	0.2	0.1	14
Pharmaceuticals and medicines ²	0.2	0.1	0.2	0.1	18
All other chemicals ²	1.0	0.7	1.1	0.3	14
Plastics and rubber products	2.3	2.2	2.1	1.2	62
All durable manufacturing	0.2	0.2	0.2	0.1	95
Wood products	1.0	1.2	1.4	0.8	17
Nonmetallic mineral products	2.3	1.5	2.1	1.5	82
Primary metals	0.5	0.8	0.4	0.3	17
Iron, steel, and ferroalloys ²	1.4	1.1	1.1	0.8	23
Nonferrous metals ²	2.8	1.7	2.3	0.8	23
Foundries ²	3.6	6.6	3.0	1.2	16
Fabricated metal products	1.0	0.9	1.8	1.0	45
Machinery	1.8	1.7	2.1	0.9	71
Computer and electronic products	0.6	0.4	1.0	0.2	101
Computer and peripheral equipment ²	0.2	0.2	0.5	0.1	6
Communications equipment ²	0.2	0.2	0.4	0.1	13
All other electronic products ²	1.3	0.7	1.5	0.4	92
Electrical equipment, appliances, and components	0.3	0.3	0.4	0.1	4
Transportation equipment	0.1	0.2	0.1	0.1	37
Motor vehicles and parts ²	0.1	0.2	0.3	0.1	17
Aerospace products and parts ²	0.2	0.2	0.2	0.1	5
Furniture and related products	1.2	1.1	1.3	0.9	13
Miscellaneous manufacturing	4.8	3.7	5.2	1.6	43
All mining	0.6	0.2	0.7	0.2	25
All wholesale trade	0.1	0.1	0.2	0.1	15
All retail trade	0.1	0.1	0.2	0.2	43
All information	0.2	0.1	0.2	0.1	12
All professional and technical services ³	0.1	0.1	0.1	0.1	21

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector ¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2006	1,439,908	1,449,650	1,458,626	1,433,919	119,730	115,624	121,891	112,510
2007	1,448,651	1,489,478	1,530,578	1,590,480	117,757	130,269	74,517	119,973
2008	1,613,437	1,683,065	1,671,713	1,402,964	118,192	102,982	118,365	(73,263)
2009	1,232,391	1,224,370	1,297,976	1,355,130	35,198	52,630	93,501	105,147
2010	1,389,039	1,428,212	1,454,379	1,482,680	110,250	108,478	123,948	134,950
2011	1,577,992	1,620,517	1,638,900	1,645,647	146,683	154,287	147,332	145,783
2012	1,697,626	1,654,379	1,643,617	1,672,398	148,225	148,235	134,031	133,217
2013	1,676,438	1,670,051	1,689,284	1,705,861	153,958	145,479	145,216	156,004
2014	1,701,107	1,735,679	1,752,092	1,710,409	142,092	155,852	160,077	149,884
2015	1,603,204	1,638,053	1,615,877	1,573,972	125,836	126,095	136,086	117,383
2016	1,531,960	1,561,211	1,567,317	1,588,039	123,682	132,838	149,190	134,988
2017	1,618,314	1,612,049	1,631,067	1,691,677	150,154	142,359	148,430	117,594
All nondurable manufacturing:								
2006	716,712	720,134	728,259	707,620	67,799	70,433	72,441	66,750
2007	710,298	747,277	763,522	823,110	69,567	72,773	67,861	73,178
2008	849,194	920,780	915,507	715,900	72,649	75,031	84,387	(8,888)
2009	629,547	645,075	687,000	721,244	44,226	53,051	62,556	71,973
2010	743,797	753,660	761,075	789,830	62,764	47,207	64,564	71,035
2011	860,329	902,155	899,030	895,531	78,050	83,847	77,607	70,989
2012	917,023	877,408	875,418	897,651	76,037	78,693	73,201	76,089
2013	898,506	877,756	893,843	895,652	81,664	76,799	71,370	77,649
2014	890,020	909,901	903,313	856,482	71,615	78,877	78,414	71,294
2015	762,044	794,244	769,574	738,285	66,418	56,873	69,596	48,275
2016	700,612	730,387	738,382	758,705	60,163	64,965	75,557	67,345
2017	773,694	769,406	780,289	819,684	71,087	66,647	68,371	79,643
All durable manufacturing:								
2006	723,196	729,516	730,367	726,299	51,931	45,191	49,450	45,760
2007	738,353	742,201	767,056	767,370	48,190	57,496	6,656	46,795
2008	764,243	762,285	756,206	687,064	45,543	27,951	33,978	(64,375)
2009	602,844	579,295	610,976	633,886	(9,028)	(421)	30,945	33,174
2010	645,242	674,552	693,304	692,850	47,486	61,271	59,384	63,915
2011	717,663	718,362	739,870	750,116	68,633	70,440	69,725	74,794
2012	780,603	776,971	768,199	774,747	72,188	69,542	60,830	57,128
2013	777,932	792,295	795,441	810,209	72,294	68,680	73,846	78,355
2014	811,087	825,778	848,779	853,927	70,477	76,975	81,663	78,590
2015	841,160	843,809	846,303	835,687	59,418	69,222	66,490	69,108
2016	831,348	830,824	828,935	829,334	63,519	67,873	73,633	67,643
2017	844,620	842,643	850,778	871,993	79,067	75,712	80,059	37,951

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table Q -- Seasonally Adjusted Net Sales and Net Income After Tax

For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2006	480,114	493,154	498,032	501,484	16,517	14,941	15,229	16,130
2007	509,677	514,955	516,547	520,446	15,312	18,440	14,481	13,930
2008	523,269	536,533	531,961	500,354	12,217	13,421	9,985	(7,033)
2009	495,879	495,298	509,137	519,090	8,479	13,923	13,259	20,516
2010	532,409	534,794	540,071	549,925	16,659	17,262	14,973	19,010
2011	568,006	585,091	586,068	585,310	17,056	18,373	17,197	16,472
2012	605,292	597,676	602,311	609,904	16,685	19,766	16,572	20,561
2013	622,382	626,175	634,597	640,139	17,385	21,766	18,774	22,764
2014	646,392	657,962	662,848	667,022	14,720	21,054	17,501	20,805
2015	659,066	672,372	681,105	680,271	23,165	21,949	19,570	23,383
2016	689,059	696,727	704,261	713,524	20,289	22,825	22,952	28,085
2017	716,457	723,934	733,206	744,291	19,029	22,075	19,991	28,225

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,595,763	1,566,458	1,642,097	1,644,499	1,699,540	145,040	145,071	155,767	155,542	154,850
Depreciation, depletion, and amortization of property, plant, and equipment	50,750	48,910	50,141	51,058	51,837	3,828	3,275	3,540	3,653	4,140
All other operating costs and expenses	1,437,775	1,395,367	1,449,684	1,452,262	1,522,946	137,001	128,922	136,728	138,610	145,889
Income (loss) from operations	107,239	122,181	142,271	141,179	124,757	4,211	12,874	15,499	13,279	4,820
Interest expense	34,408	33,960	34,694	35,620	36,063	974	869	909	948	1,053
All other nonoperating income (expense)	80,503	83,252	70,433	80,169	68,333	9	105	(22)	69	186
Income (loss) before income taxes	153,333	171,473	178,010	185,728	157,027	3,245	12,110	14,569	12,400	3,953
Provision for current and deferred domestic income taxes	27,193	27,299	32,378	25,493	48,340	691	846	958	786	775
Income (loss) after income taxes	126,141	144,174	145,632	160,235	108,687	2,554	11,264	13,610	11,615	3,178
Cash dividends charged to retained earnings this quarter	70,238	67,965	74,090	71,829	78,050	5,323	6,245	6,099	4,786	5,462
Net income retained in business	55,902	76,209	71,542	88,406	30,637	(2,769)	5,019	7,511	6,828	(2,283)
Retained earnings at beginning of quarter	3,203,418	3,190,728	3,213,067	3,256,328	3,298,368	107,169	99,617	104,156	115,404	122,069
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(55,088)	(30,618)	(23,759)	(29,535)	(26,266)	(730)	(473)	(1,738)	(1,502)	(1,074)
Retained earnings at end of quarter	3,204,233	3,236,318	3,260,850	3,315,199	3,302,738	103,670	104,163	109,929	120,731	118,712
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.18	3.12	3.05	3.10	3.05	2.64	2.26	2.27	2.35	2.67
All other operating costs and expenses	90.10	89.08	88.28	88.31	89.61	94.46	88.87	87.78	89.11	94.21
Income (loss) from operations	6.72	7.80	8.66	8.58	7.34	2.90	8.87	9.95	8.54	3.11
Interest expense	2.16	2.17	2.11	2.17	2.12	0.67	0.60	0.58	0.61	0.68
All other nonoperating income (expense)	5.04	5.31	4.29	4.87	4.02	0.01	0.07	(0.01)	0.04	0.12
Income (loss) before income taxes	9.61	10.95	10.84	11.29	9.24	2.24	8.35	9.35	7.97	2.55
Provision for current and deferred domestic income taxes	1.70	1.74	1.97	1.55	2.84	0.48	0.58	0.62	0.51	0.50
Income (loss) after income taxes	7.90	9.20	8.87	9.74	6.40	1.76	7.76	8.74	7.47	2.05
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.81	16.26	16.58	16.56	14.03	8.50	31.53	37.13	30.21	9.71
After income taxes	12.19	13.67	13.57	14.29	9.71	6.69	29.33	34.69	28.30	7.80
Annual rate of profit on total assets:										
Before income taxes	5.98	6.61	6.77	6.87	5.80	4.41	16.30	19.25	16.02	5.15
After income taxes	4.92	5.56	5.54	5.93	4.01	3.47	15.16	17.98	15.01	4.14
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.25	1.25	1.26	1.26	1.24	2.34	2.31	2.33	2.35	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.27	0.28	0.28	0.29	0.60	0.60	0.59	0.60	0.58
Total stockholders' equity to total debt	1.34	1.34	1.34	1.39	1.38	1.97	2.00	1.98	2.13	2.12

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	321,202	311,832	328,844	340,815	346,271	42,727	44,092	43,706	46,346	43,951
Time deposits in the U.S., including negotiable certificates of deposit	43,850	41,523	40,163	41,914	42,922	3,083	3,159	3,154	2,992	2,992
Total cash on hand and in U.S. banks	365,052	353,355	369,007	382,729	389,193	45,810	47,251	46,861	49,339	46,943
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	184,895	177,303	183,609	194,526	210,403	4,877	5,008	4,792	4,454	4,728
Total cash, U.S. Government and other securities	549,947	530,658	552,616	577,255	599,596	50,687	52,259	51,653	53,792	51,672
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	699,865	723,112	741,846	763,288	755,467	66,627	70,822	73,203	74,684	71,392
Inventories	785,588	810,502	812,404	834,385	827,127	66,955	67,031	67,850	69,209	69,722
All other current assets	395,467	395,038	394,787	412,337	417,046	12,186	11,809	11,911	11,726	11,360
Total current assets	2,430,867	2,459,310	2,501,652	2,587,265	2,599,237	196,455	201,922	204,617	209,412	204,146
Property, plant, and equipment	3,370,878	3,401,148	3,439,779	3,473,098	3,501,235	259,584	255,410	259,123	262,121	261,507
Land and mineral rights	189,274	194,476	193,540	195,107	194,453	4,910	4,349	4,356	4,460	4,286
Less: Accumulated depreciation, depletion, and amortization	1,918,823	1,942,582	1,968,062	1,982,067	1,990,472	186,828	184,169	186,349	188,230	185,157
Net property, plant, and equipment	1,641,329	1,653,042	1,665,256	1,686,139	1,705,216	77,666	75,589	77,129	78,350	80,637
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,177,119	6,257,775	6,346,300	6,534,774	6,529,583	20,366	19,729	20,969	21,845	22,440
Total Assets	10,249,316	10,370,128	10,513,208	10,808,178	10,834,035	294,487	297,241	302,715	309,608	307,223
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	61,140	59,820	61,506	61,522	61,482	12,321	12,403	13,246	12,673	12,577
b. Other short-term loans, including commercial paper	181,860	199,304	207,080	203,575	201,425	2,959	2,801	2,681	2,900	2,773
Trade accounts and trade notes payable	579,208	582,515	590,494	610,483	643,712	33,844	35,383	35,672	36,757	35,116
Income taxes accrued, prior and current years, net of payments	22,304	28,468	26,831	26,719	25,644	969	1,144	935	901	873
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	41,265	46,876	48,221	47,154	44,394	7,002	6,944	7,547	7,569	7,977
b. Other long-term loans	137,439	146,074	150,745	160,443	162,434	4,196	5,527	4,322	4,660	4,880
All other current liabilities, including excise and sales taxes, and accrued expenses	920,410	898,253	900,824	941,593	948,704	22,842	23,074	23,300	23,684	24,348
Total current liabilities	1,943,625	1,961,309	1,985,701	2,051,490	2,087,795	84,134	87,276	87,703	89,145	88,544
Long-term debt, due in more than 1 year:										
a. Loans from banks	516,145	524,773	525,444	529,687	530,711	31,110	29,528	29,649	28,870	28,733
b. Other long-term loans	2,149,412	2,164,663	2,207,056	2,230,017	2,248,413	19,760	19,572	21,727	20,503	19,985
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,499,414	1,500,256	1,500,729	1,510,583	1,490,560	6,841	7,246	6,698	6,928	7,039
Total liabilities	6,108,596	6,151,002	6,218,929	6,321,777	6,357,479	141,845	143,623	145,777	145,446	144,301
Capital stock and other capital (less treasury stock)	936,488	982,807	1,033,429	1,171,202	1,173,818	48,972	49,455	47,010	43,431	44,210
Retained earnings	3,204,233	3,236,318	3,260,850	3,315,199	3,302,738	103,670	104,163	109,929	120,731	118,712
Stockholders' equity	4,140,720	4,219,125	4,294,279	4,486,401	4,476,556	152,642	153,617	156,938	164,162	162,922
Total Liabilities and Stockholders' Equity	10,249,316	10,370,128	10,513,208	10,808,178	10,834,035	294,487	297,241	302,715	309,608	307,223
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	487,243	498,001	515,951	535,775	511,442	112,321	114,645	116,914	120,267	115,601
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.37	5.12	5.26	5.34	5.53	17.21	17.58	17.06	17.37	16.82
Trade accounts and trade notes receivable	6.83	6.97	7.06	7.06	6.97	22.62	23.83	24.18	24.12	23.24
Inventories	7.66	7.82	7.73	7.72	7.63	22.74	22.55	22.41	22.35	22.69
Total current assets	23.72	23.72	23.80	23.94	23.99	66.71	67.93	67.59	67.64	66.45
Net property, plant, and equipment	16.01	15.94	15.84	15.60	15.74	26.37	25.43	25.48	25.31	26.25
Short-term debt, including current portion of long-term debt	4.11	4.36	4.45	4.37	4.34	8.99	9.31	9.18	8.98	9.18
Total current liabilities	18.96	18.91	18.89	18.98	19.27	28.57	29.36	28.97	28.79	28.82
Long-term debt	26.01	25.93	25.99	25.53	25.65	17.27	16.52	16.97	15.95	15.86
Total liabilities	59.60	59.31	59.15	58.49	58.68	48.17	48.32	48.16	46.98	46.97
Stockholders' equity	40.40	40.69	40.85	41.51	41.32	51.83	51.68	51.84	53.02	53.03

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	754,912	753,022	784,819	788,986	816,009	51,727	50,354	53,163	52,292	53,551
Depreciation, depletion, and amortization of property, plant, and equipment	26,631	25,874	26,438	27,033	27,108	1,394	1,235	1,207	1,237	1,399
All other operating costs and expenses	675,869	663,735	688,569	689,797	730,179	48,234	44,846	47,427	47,267	50,323
Income (loss) from operations	52,413	63,413	69,811	72,156	58,722	2,099	4,273	4,529	3,788	1,830
Interest expense	18,620	18,424	18,735	19,216	19,470	380	330	340	318	365
All other nonoperating income (expense)	37,426	39,313	31,249	34,647	24,394	(40)	13	(45)	37	62
Income (loss) before income taxes	71,218	84,302	82,326	87,587	63,646	1,678	3,955	4,144	3,507	1,527
Provision for current and deferred domestic income taxes	10,467	12,765	15,863	12,821	(9,385)	221	288	289	252	221
Income (loss) after income taxes	60,752	71,537	66,463	74,765	73,032	1,458	3,667	3,855	3,255	1,306
Cash dividends charged to retained earnings this quarter	37,314	35,625	40,028	36,884	41,841	2,053	1,833	2,140	1,180	1,777
Net income retained in business	23,438	35,911	26,435	37,881	31,191	(595)	1,834	1,715	2,075	(472)
Retained earnings at beginning of quarter	1,868,821	1,887,144	1,911,873	1,930,849	1,944,802	31,124	30,914	30,655	33,176	34,759
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,263)	(6,362)	(5,310)	(7,072)	(3,357)	32	(255)	(310)	(412)	(404)
Retained earnings at end of quarter	1,886,996	1,916,693	1,932,998	1,961,658	1,972,636	30,562	32,493	32,060	34,839	33,883
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.53	3.44	3.37	3.43	3.32	2.70	2.45	2.27	2.37	2.61
All other operating costs and expenses	89.53	88.14	87.74	87.43	89.48	93.25	89.06	89.21	90.39	93.97
Income (loss) from operations	6.94	8.42	8.90	9.15	7.20	4.06	8.49	8.52	7.24	3.42
Interest expense	2.47	2.45	2.39	2.44	2.39	0.73	0.66	0.64	0.61	0.68
All other nonoperating income (expense)	4.96	5.22	3.98	4.39	2.99	(0.08)	0.03	(0.08)	0.07	0.12
Income (loss) before income taxes	9.43	11.20	10.49	11.10	7.80	3.24	7.86	7.79	6.71	2.85
Provision for current and deferred domestic income taxes	1.39	1.70	2.02	1.63	(1.15)	0.43	0.57	0.54	0.48	0.41
Income (loss) after income taxes	8.05	9.50	8.47	9.48	8.95	2.82	7.28	7.25	6.22	2.44
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.69	15.89	15.34	15.40	11.16	14.18	34.32	35.19	27.77	11.93
After income taxes	11.68	13.48	12.39	13.14	12.81	12.32	31.82	32.74	25.77	10.20
Annual rate of profit on total assets:										
Before income taxes	5.46	6.38	6.19	6.37	4.62	6.99	16.48	17.12	14.31	6.08
After income taxes	4.66	5.41	4.99	5.43	5.30	6.07	15.28	15.93	13.28	5.20
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.19	1.18	1.16	1.18	1.16	2.20	2.03	2.05	2.16	2.04
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.22	0.20	0.21	0.22	0.54	0.50	0.49	0.53	0.50
Total stockholders' equity to total debt	1.19	1.19	1.19	1.25	1.25	1.68	1.63	1.65	1.93	1.88

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	125,814	120,881	114,860	124,328	138,343	12,594	12,460	12,174	12,885	12,284
Time deposits in the U.S., including negotiable certificates of deposit	20,486	19,356	15,161	15,736	18,354	872	1,021	1,045	935	960
Total cash on hand and in U.S. banks	146,300	140,237	130,021	140,065	156,698	13,466	13,481	13,219	13,820	13,244
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	50,537	49,159	48,336	52,280	48,939	1,272	1,577	1,358	1,326	1,586
Total cash, U.S. Government and other securities	196,837	189,396	178,357	192,345	205,637	14,738	15,058	14,577	15,146	14,830
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	311,045	318,790	325,709	336,492	337,700	21,088	22,180	22,598	22,519	21,787
Inventories	314,118	324,160	319,186	330,452	331,564	20,342	20,031	20,134	20,424	20,991
All other current assets	190,695	189,954	192,795	198,013	196,609	3,951	3,597	3,674	3,595	3,479
Total current assets	1,012,695	1,022,301	1,016,046	1,057,301	1,071,511	60,118	60,866	60,982	61,685	61,087
Property, plant, and equipment	1,867,252	1,889,400	1,910,584	1,921,665	1,937,556	92,313	89,752	90,455	89,767	91,283
Land and mineral rights	107,089	111,979	110,931	110,370	109,283	1,615	1,462	1,471	1,414	1,462
Less: Accumulated depreciation, depletion, and amortization	1,000,338	1,016,855	1,031,901	1,034,626	1,037,812	64,842	62,965	63,308	62,564	62,282
Net property, plant, and equipment	974,003	984,525	989,613	997,409	1,009,027	29,086	28,249	28,618	28,616	30,463
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,228,760	3,281,147	3,318,286	3,448,217	3,432,745	6,860	6,868	7,220	7,747	8,839
Total Assets	5,215,459	5,287,972	5,323,946	5,502,927	5,513,283	96,064	95,984	96,821	98,049	100,389
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	22,617	21,983	23,250	22,293	23,761	4,414	4,423	4,631	4,276	4,456
b. Other short-term loans, including commercial paper	118,914	134,358	142,818	139,079	133,539	1,072	1,367	1,152	678	749
Trade accounts and trade notes payable	257,326	252,738	255,271	264,810	290,679	12,135	12,644	12,697	12,641	12,941
Income taxes accrued, prior and current years, net of payments	9,881	12,190	11,546	13,103	11,589	320	404	325	316	304
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	16,102	19,478	21,856	21,984	20,641	2,562	2,433	2,700	2,336	2,699
b. Other long-term loans	76,361	83,387	84,559	89,349	85,755	1,164	2,290	1,615	1,496	1,743
All other current liabilities, including excise and sales taxes, and accrued expenses	353,377	345,100	333,668	347,868	356,910	5,610	6,427	6,591	6,845	6,983
Total current liabilities	854,577	869,234	872,969	898,486	922,875	27,277	29,988	29,712	28,588	29,875
Long-term debt, due in more than 1 year:										
a. Loans from banks	246,400	249,521	246,917	245,519	245,696	11,923	10,855	11,105	10,145	10,674
b. Other long-term loans	1,270,841	1,282,565	1,287,050	1,298,977	1,313,886	6,998	6,848	7,262	7,217	6,866
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	762,588	763,970	770,593	784,524	749,583	2,525	2,198	1,635	1,579	1,788
Total liabilities	3,134,405	3,165,291	3,177,528	3,227,506	3,232,040	48,722	49,889	49,714	47,529	49,202
Capital stock and other capital (less treasury stock)	194,057	205,989	213,420	313,763	308,607	16,780	13,602	15,047	15,681	17,304
Retained earnings	1,886,996	1,916,693	1,932,998	1,961,658	1,972,636	30,562	32,493	32,060	34,839	33,883
Stockholders' equity	2,081,054	2,122,682	2,146,418	2,275,421	2,281,243	47,342	46,094	47,107	50,520	51,187
Total Liabilities and Stockholders' Equity	5,215,459	5,287,972	5,323,946	5,502,927	5,513,283	96,064	95,984	96,821	98,049	100,389
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	158,118	153,066	143,078	158,816	148,636	32,841	30,878	31,271	33,098	31,212
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.77	3.58	3.35	3.50	3.73	15.34	15.69	15.06	15.45	14.77
Trade accounts and trade notes receivable	5.96	6.03	6.12	6.11	6.13	21.95	23.11	23.34	22.97	21.70
Inventories	6.02	6.13	6.00	6.01	6.01	21.18	20.87	20.79	20.83	20.91
Total current assets	19.42	19.33	19.08	19.21	19.44	62.58	63.41	62.98	62.91	60.85
Net property, plant, and equipment	18.68	18.62	18.59	18.13	18.30	30.28	29.43	29.56	29.19	30.35
Short-term debt, including current portion of long-term debt	4.49	4.90	5.12	4.96	4.78	9.59	10.95	10.43	8.96	9.61
Total current liabilities	16.39	16.44	16.40	16.33	16.74	28.39	31.24	30.69	29.16	29.76
Long-term debt	29.09	28.97	28.81	28.07	28.29	19.70	18.44	18.97	17.71	17.47
Total liabilities	60.10	59.86	59.68	58.65	58.62	50.72	51.98	51.35	48.47	49.01
Stockholders' equity	39.90	40.14	40.32	41.35	41.38	49.28	48.02	48.65	51.53	50.99

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	172,326	162,124	165,832	169,249	178,130	14,030	13,179	13,819	14,233	15,051
Depreciation, depletion, and amortization of property, plant, and equipment	3,802	3,572	3,773	3,858	3,932	281	261	257	280	322
All other operating costs and expenses	153,238	145,819	148,700	151,262	159,629	12,955	12,067	12,710	13,393	14,259
Income (loss) from operations	15,286	12,733	13,359	14,129	14,569	794	851	852	560	470
Interest expense	2,353	2,313	2,309	2,343	2,511	58	54	69	68	79
All other nonoperating income (expense)	1,731	1,622	1,130	1,904	793	13	29	(12)	24	43
Income (loss) before income taxes	14,663	12,041	12,180	13,690	12,851	749	826	771	516	434
Provision for current and deferred domestic income taxes	3,508	2,171	2,292	2,932	(8,196)	61	55	69	58	79
Income (loss) after income taxes	11,155	9,870	9,888	10,758	21,047	687	771	702	458	355
Cash dividends charged to retained earnings this quarter	4,764	3,929	5,328	4,879	4,732	624	356	609	253	553
Net income retained in business	6,391	5,941	4,560	5,879	16,315	63	416	93	205	(198)
Retained earnings at beginning of quarter	217,581	222,163	226,354	233,199	235,026	7,375	7,832	7,674	8,690	8,282
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,292)	(861)	(1,016)	(605)	(952)	0	(59)	(107)	(155)	(119)
Retained earnings at end of quarter	222,680	227,243	229,898	238,473	250,389	7,438	8,189	7,661	8,740	7,965
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.20	2.28	2.28	2.21	2.00	1.98	1.86	1.96	2.14
All other operating costs and expenses	88.92	89.94	89.67	89.37	89.61	92.34	91.56	91.97	94.10	94.74
Income (loss) from operations	8.87	7.85	8.06	8.35	8.18	5.66	6.46	6.16	3.94	3.12
Interest expense	1.37	1.43	1.39	1.38	1.41	0.41	0.41	0.50	0.48	0.52
All other nonoperating income (expense)	1.00	1.00	0.68	1.13	0.45	0.09	0.22	(0.09)	0.17	0.28
Income (loss) before income taxes	8.51	7.43	7.34	8.09	7.21	5.34	6.27	5.58	3.62	2.88
Provision for current and deferred domestic income taxes	2.04	1.34	1.38	1.73	(4.60)	0.44	0.42	0.50	0.41	0.52
Income (loss) after income taxes	6.47	6.09	5.96	6.36	11.82	4.90	5.85	5.08	3.22	2.36
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.56	14.23	14.29	15.59	13.99	27.49	30.40	28.13	17.61	15.94
After income taxes	13.36	11.66	11.60	12.25	22.91	25.24	28.38	25.62	15.63	13.04
Annual rate of profit on total assets:										
Before income taxes	7.59	6.19	6.24	6.80	6.24	14.27	15.19	14.00	9.15	7.61
After income taxes	5.77	5.07	5.06	5.35	10.22	13.10	14.18	12.75	8.12	6.23
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.50	1.49	1.52	1.52	1.50	1.96	1.92	1.96	2.07	1.81
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.25	0.25	0.25	0.26	0.51	0.50	0.48	0.49	0.46
Total stockholders' equity to total debt	1.42	1.40	1.40	1.39	1.42	1.97	1.78	1.67	1.90	1.68

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	18,511	17,181	17,165	18,781	20,472	3,062	3,101	2,824	2,810	2,897
Time deposits in the U.S., including negotiable certificates of deposit	1,990	1,801	1,483	984	1,569	111	117	117	94	149
Total cash on hand and in U.S. banks	20,501	18,983	18,648	19,765	22,041	3,173	3,218	2,940	2,903	3,046
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	10,814	11,712	10,193	11,030	11,369	143	189	266	300	368
Total cash, U.S. Government and other securities	31,314	30,695	28,841	30,795	33,410	3,316	3,407	3,207	3,203	3,414
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,511	54,531	53,742	57,350	59,115	4,254	4,527	4,518	4,764	4,739
Inventories	67,962	68,333	66,760	69,091	70,097	4,271	4,504	4,669	4,963	4,698
All other current assets	30,004	29,941	29,110	29,348	29,565	976	755	778	734	679
Total current assets	186,791	183,500	178,452	186,583	192,188	12,817	13,192	13,171	13,665	13,529
Property, plant, and equipment	254,173	257,945	260,263	264,552	269,542	18,072	18,615	18,679	19,286	19,734
Land and mineral rights	7,110	7,123	7,082	7,023	6,943	421	410	412	397	359
Less: Accumulated depreciation, depletion, and amortization	140,750	143,140	144,215	146,852	148,856	11,553	11,799	11,669	12,169	12,346
Net property, plant, and equipment	120,532	121,929	123,130	124,722	127,629	6,940	7,226	7,422	7,514	7,748
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	465,600	472,612	479,291	493,432	503,788	1,232	1,333	1,435	1,375	1,525
Total Assets	772,923	778,041	780,873	804,738	823,605	20,989	21,751	22,028	22,553	22,802
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,136	7,362	6,960	6,784	7,469	1,329	1,200	1,288	1,261	1,181
b. Other short-term loans, including commercial paper	10,685	14,285	15,089	15,844	14,334	169	117	218	90	147
Trade accounts and trade notes payable	51,094	48,905	49,144	51,670	55,375	2,973	3,121	3,012	3,045	3,673
Income taxes accrued, prior and current years, net of payments	958	735	534	808	710	74	64	71	86	81
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,192	3,669	4,245	3,883	3,826	582	570	630	572	712
b. Other long-term loans	13,483	14,940	8,703	10,476	10,099	168	536	286	252	372
All other current liabilities, including excise and sales taxes, and accrued expenses	36,844	33,302	32,794	33,665	36,702	1,250	1,253	1,212	1,289	1,323
Total current liabilities	124,392	123,200	117,470	123,130	128,515	6,544	6,861	6,718	6,595	7,489
Long-term debt, due in more than 1 year:										
a. Loans from banks	49,321	50,178	49,295	51,605	53,973	2,364	2,518	2,303	2,263	2,410
b. Other long-term loans	151,033	151,690	158,590	163,247	169,718	923	1,163	1,834	1,729	1,641
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	114,164	114,539	114,652	115,625	104,004	264	340	209	246	371
Total liabilities	438,910	439,606	440,008	453,607	456,210	10,095	10,881	11,065	10,833	11,912
Capital stock and other capital (less treasury stock)	111,334	111,192	110,968	112,658	117,005	3,457	2,681	3,303	2,980	2,926
Retained earnings	222,680	227,243	229,898	238,473	250,389	7,438	8,189	7,661	8,740	7,965
Stockholders' equity	334,014	338,435	340,865	351,131	367,394	10,894	10,870	10,963	11,720	10,890
Total Liabilities and Stockholders' Equity	772,923	778,041	780,873	804,738	823,605	20,989	21,751	22,028	22,553	22,802
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	62,399	60,301	60,982	63,454	63,672	6,273	6,331	6,453	7,070	6,040
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.05	3.95	3.69	3.83	4.06	15.80	15.66	14.56	14.20	14.97
Trade accounts and trade notes receivable	7.44	7.01	6.88	7.13	7.18	20.27	20.81	20.51	21.12	20.78
Inventories	8.79	8.78	8.55	8.59	8.51	20.35	20.71	21.19	22.01	20.60
Total current assets	24.17	23.58	22.85	23.19	23.33	61.07	60.65	59.79	60.59	59.34
Net property, plant, and equipment	15.59	15.67	15.77	15.50	15.50	33.07	33.22	33.69	33.32	33.98
Short-term debt, including current portion of long-term debt	4.59	5.17	4.48	4.60	4.34	10.71	11.14	11.00	9.64	10.58
Total current liabilities	16.09	15.83	15.04	15.30	15.60	31.18	31.54	30.50	29.24	32.84
Long-term debt	25.92	25.95	26.62	26.70	27.16	15.66	16.92	18.78	17.70	17.77
Total liabilities	56.79	56.50	56.35	56.37	55.39	48.10	50.02	50.23	48.03	52.24
Stockholders' equity	43.21	43.50	43.65	43.63	44.61	51.90	49.98	49.77	51.97	47.76

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	47,958	45,452	49,678	49,675	46,186	1,604	1,120	1,244	1,505	1,820
Depreciation, depletion, and amortization of property, plant, and equipment	1,374	1,283	1,272	1,332	1,336	76	52	44	50	64
All other operating costs and expenses	37,860	35,393	37,403	37,276	35,948	1,520	1,028	1,119	1,396	1,789
Income (loss) from operations	8,724	8,777	11,003	11,067	8,902	8	40	80	59	(33)
Interest expense	1,742	1,597	1,780	1,824	1,794	40	17	17	16	22
All other nonoperating income (expense)	15,240	3,414	4,974	4,065	3,164	4	1	(2)	(18)	0
Income (loss) before income taxes	22,222	10,593	14,197	13,308	10,271	(27)	24	61	26	(55)
Provision for current and deferred domestic income taxes	6,465	2,414	3,619	2,576	(2,453)	1	4	6	8	0
Income (loss) after income taxes	15,757	8,180	10,578	10,732	12,724	(28)	20	55	18	(56)
Cash dividends charged to retained earnings this quarter	5,012	5,250	5,315	4,883	5,576	69	30	65	34	22
Net income retained in business	10,745	2,929	5,263	5,850	7,149	(97)	(10)	(9)	(16)	(78)
Retained earnings at beginning of quarter	178,627	189,073	192,491	197,106	200,406	392	659	613	730	1,175
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	312	3	(330)	(3,044)	252	26	(27)	7	(1)	15
Retained earnings at end of quarter	189,684	192,005	197,424	199,911	207,807	321	622	611	713	1,113
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.82	2.56	2.68	2.89	4.75	4.61	3.57	3.30	3.52
All other operating costs and expenses	78.94	77.87	75.29	75.04	77.83	94.73	91.80	90.02	92.77	98.31
Income (loss) from operations	18.19	19.31	22.15	22.28	19.27	0.52	3.60	6.41	3.94	(1.83)
Interest expense	3.63	3.51	3.58	3.67	3.88	2.47	1.55	1.35	1.05	1.22
All other nonoperating income (expense)	31.78	7.51	10.01	8.18	6.85	0.25	0.08	(0.17)	(1.18)	0.01
Income (loss) before income taxes	46.34	23.31	28.58	26.79	22.24	(1.70)	2.13	4.90	1.70	(3.04)
Provision for current and deferred domestic income taxes	13.48	5.31	7.28	5.19	(5.31)	0.05	0.32	0.45	0.53	0.03
Income (loss) after income taxes	32.86	18.00	21.29	21.60	27.55	(1.74)	1.81	4.45	1.17	(3.07)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	45.48	21.75	28.67	26.24	19.77	(6.48)	6.61	14.30	5.24	(9.81)
After income taxes	32.25	16.79	21.36	21.16	24.49	(6.66)	5.62	13.00	3.62	(9.89)
Annual rate of profit on total assets:										
Before income taxes	14.98	7.09	9.48	8.78	6.82	(2.09)	2.15	5.36	2.28	(4.49)
After income taxes	10.62	5.47	7.06	7.08	8.45	(2.14)	1.83	4.88	1.57	(4.52)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.96	0.91	0.90	0.93	0.88	2.30	1.82	2.03	2.06	1.82
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.21	0.17	0.15	0.12	0.33	0.28	0.31	0.35	0.32
Total stockholders' equity to total debt	0.76	0.74	0.75	0.77	0.80	0.61	0.64	0.79	1.12	1.26

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,798	9,710	9,331	7,484	5,550	340	330	354	405	395
Time deposits in the U.S., including negotiable certificates of deposit	3,904	4,900	2,205	2,390	1,154	6	5	2	1	2
Total cash on hand and in U.S. banks	13,702	14,610	11,536	9,874	6,704	345	335	356	407	397
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,101	1,457	1,779	1,760	1,937	17	23	9	20	55
Total cash, U.S. Government and other securities	16,803	16,066	13,314	11,635	8,641	362	358	365	427	452
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,953	14,386	15,400	15,947	15,389	374	368	332	387	449
Inventories	23,657	23,921	23,590	24,264	25,124	1,569	1,434	1,458	1,462	1,514
All other current assets	15,664	15,636	17,437	20,843	15,530	186	193	248	227	184
Total current assets	70,077	70,009	69,741	72,688	64,684	2,491	2,353	2,403	2,503	2,599
Property, plant, and equipment	92,451	91,448	90,978	89,487	90,730	4,451	3,614	3,852	3,889	4,623
Land and mineral rights	4,178	3,830	3,558	3,631	3,731	292	156	108	111	132
Less: Accumulated depreciation, depletion, and amortization	48,473	48,740	49,321	48,191	48,755	2,171	1,833	1,961	2,192	2,675
Net property, plant, and equipment	48,156	46,538	45,216	44,927	45,705	2,572	1,938	2,000	1,808	2,081
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	475,260	481,295	484,382	488,394	491,821	159	150	139	179	256
Total Assets	593,493	597,842	599,339	606,009	602,211	5,222	4,440	4,542	4,490	4,936
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,034	976	903	893	1,016	193	241	189	163	236
b. Other short-term loans, including commercial paper	18,760	20,884	20,543	21,067	19,165	5	116	113	55	79
Trade accounts and trade notes payable	15,760	15,163	16,123	16,709	18,426	431	342	266	348	421
Income taxes accrued, prior and current years, net of payments	1,452	1,944	3,208	3,930	1,267	13	10	10	16	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	932	1,469	1,636	1,252	1,174	145	161	195	187	168
b. Other long-term loans	6,658	6,045	9,035	6,681	7,391	20	107	47	63	108
All other current liabilities, including excise and sales taxes, and accrued expenses	28,781	30,111	26,021	27,628	25,123	275	319	366	385	396
Total current liabilities	73,378	76,592	77,470	78,161	73,562	1,082	1,295	1,185	1,218	1,427
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,583	7,521	6,753	6,857	6,877	1,467	911	949	643	765
b. Other long-term loans	222,203	225,368	225,124	226,059	225,698	916	722	660	636	443
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	93,872	93,530	91,907	92,058	88,222	75	65	44	38	44
Total liabilities	398,036	403,012	401,253	403,134	394,359	3,540	2,994	2,838	2,536	2,679
Capital stock and other capital (less treasury stock)	5,773	2,825	662	2,963	45	1,362	825	1,093	1,241	1,145
Retained earnings	189,684	192,005	197,424	199,911	207,807	321	622	611	713	1,113
Stockholders' equity	195,456	194,830	198,086	202,874	207,852	1,682	1,446	1,703	1,954	2,257
Total Liabilities and Stockholders' Equity	593,493	597,842	599,339	606,009	602,211	5,222	4,440	4,542	4,490	4,936
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(3,300)	(6,583)	(7,728)	(5,473)	(8,878)	1,409	1,058	1,218	1,285	1,172
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.83	2.69	2.22	1.92	1.43	6.93	8.06	8.03	9.51	9.16
Trade accounts and trade notes receivable	2.35	2.41	2.57	2.63	2.56	7.17	8.30	7.32	8.62	9.09
Inventories	3.99	4.00	3.94	4.00	4.17	30.05	32.29	32.10	32.57	30.67
Total current assets	11.81	11.71	11.64	11.99	10.74	47.70	52.99	52.90	55.75	52.65
Net property, plant, and equipment	8.11	7.78	7.54	7.41	7.59	49.25	43.64	44.03	40.26	42.15
Short-term debt, including current portion of long-term debt	4.61	4.91	5.36	4.93	4.77	6.96	14.07	11.96	10.43	11.97
Total current liabilities	12.36	12.81	12.93	12.90	12.22	20.72	29.16	26.09	27.13	28.91
Long-term debt	38.89	38.95	38.69	38.43	38.62	45.63	36.79	35.44	28.49	24.47
Total liabilities	67.07	67.41	66.95	66.52	65.49	67.78	67.43	62.49	56.47	54.27
Stockholders' equity	32.93	32.59	33.05	33.48	34.51	32.22	32.57	37.51	43.53	45.73

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	9,172	9,109	10,511	10,358	9,982	2,777	2,731	2,864	2,916	2,731
Depreciation, depletion, and amortization of property, plant, and equipment	239	247	271	275	273	53	42	47	53	43
All other operating costs and expenses	8,360	8,158	9,253	9,092	9,028	2,629	2,398	2,524	2,557	2,560
Income (loss) from operations	574	703	987	991	681	96	291	293	305	128
Interest expense	112	121	133	137	131	10	14	18	20	16
All other nonoperating income (expense)	143	173	232	204	168	6	(24)	4	(1)	1
Income (loss) before income taxes	605	755	1,086	1,058	718	92	253	279	284	113
Provision for current and deferred domestic income taxes	96	123	205	201	110	5	18	24	13	11
Income (loss) after income taxes	509	631	881	857	607	87	235	255	270	101
Cash dividends charged to retained earnings this quarter	139	324	256	96	138	87	138	105	33	58
Net income retained in business	370	307	625	761	470	0	96	150	237	44
Retained earnings at beginning of quarter	12,654	12,939	13,125	13,693	14,613	3,072	2,773	2,148	2,474	2,775
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	239	11	(6)	(60)	(108)	(3)	11	(15)	(51)	(71)
Retained earnings at end of quarter	13,263	13,257	13,744	14,394	14,975	3,069	2,880	2,283	2,660	2,748
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.72	2.58	2.66	2.74	1.90	1.54	1.66	1.83	1.59
All other operating costs and expenses	91.14	89.57	88.03	87.78	90.44	94.65	87.81	88.13	87.70	93.73
Income (loss) from operations	6.25	7.72	9.39	9.57	6.82	3.45	10.65	10.22	10.47	4.68
Interest expense	1.22	1.33	1.26	1.32	1.31	0.38	0.53	0.62	0.69	0.59
All other nonoperating income (expense)	1.56	1.90	2.21	1.97	1.68	0.23	(0.87)	0.14	(0.05)	0.03
Income (loss) before income taxes	6.59	8.29	10.33	10.22	7.19	3.31	9.26	9.73	9.72	4.12
Provision for current and deferred domestic income taxes	1.04	1.36	1.95	1.94	1.11	0.18	0.67	0.83	0.46	0.41
Income (loss) after income taxes	5.55	6.93	8.38	8.27	6.08	3.13	8.60	8.90	9.27	3.71
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.52	14.09	19.57	18.50	12.12	9.86	28.63	40.46	35.10	13.16
After income taxes	9.70	11.79	15.87	14.98	10.26	9.33	26.57	37.00	33.45	11.85
Annual rate of profit on total assets:										
Before income taxes	6.57	8.05	11.05	10.51	7.01	6.41	17.16	21.34	19.30	7.95
After income taxes	5.53	6.73	8.96	8.51	5.93	6.07	15.93	19.52	18.39	7.17
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.84	1.86	1.82	1.86	1.91	3.25	2.58	1.88	2.12	2.41
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.29	0.28	0.28	0.29	0.72	0.63	0.39	0.41	0.46
Total stockholders' equity to total debt	2.33	2.37	2.30	2.35	2.41	3.72	3.01	2.11	2.36	3.07

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,548	1,305	1,282	1,228	1,309	820	837	576	652	589
Time deposits in the U.S., including negotiable certificates of deposit	52	50	42	44	33	40	40	41	44	32
Total cash on hand and in U.S. banks	1,600	1,356	1,323	1,272	1,342	859	877	617	696	621
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	918	980	1,104	1,120	1,214	89	160	113	91	147
Total cash, U.S. Government and other securities	2,518	2,335	2,427	2,393	2,556	948	1,037	730	787	769
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,320	4,875	5,233	5,234	4,978	1,119	1,261	1,110	1,192	1,136
Inventories	6,780	6,949	7,107	7,323	7,653	1,829	1,607	1,317	1,557	1,659
All other current assets	1,148	1,042	1,140	1,200	1,346	404	365	333	484	465
Total current assets	14,767	15,200	15,907	16,151	16,534	4,301	4,269	3,489	4,021	4,029
Property, plant, and equipment	20,481	20,413	21,823	22,398	22,603	4,161	4,239	4,076	4,292	3,638
Land and mineral rights	265	268	276	268	268	67	68	61	68	41
Less: Accumulated depreciation, depletion, and amortization	13,290	13,352	14,294	14,472	14,406	3,055	2,930	2,758	2,893	2,397
Net property, plant, and equipment	7,456	7,329	7,805	8,193	8,465	1,173	1,377	1,378	1,467	1,283
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,587	14,986	15,615	15,920	15,944	266	249	356	388	351
Total Assets	36,810	37,515	39,327	40,263	40,942	5,740	5,895	5,223	5,876	5,663
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	650	711	934	960	885	234	370	509	429	334
b. Other short-term loans, including commercial paper	120	52	94	193	272	49	25	32	126	180
Trade accounts and trade notes payable	2,591	2,744	2,950	2,869	2,897	624	664	655	704	583
Income taxes accrued, prior and current years, net of payments	(135)	(125)	(151)	(123)	(175)	19	11	10	19	36
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,632	2,688	2,807	2,522	2,596	122	127	197	127	62
b. Other long-term loans	381	330	157	146	218	17	44	63	59	102
All other current liabilities, including excise and sales taxes, and accrued expenses	1,770	1,766	1,958	2,108	1,982	258	416	392	433	376
Total current liabilities	8,009	8,166	8,748	8,675	8,674	1,323	1,657	1,858	1,897	1,673
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,644	3,584	3,679	3,620	3,651	432	342	334	381	325
b. Other long-term loans	1,567	1,691	1,997	2,313	2,187	150	264	173	250	113
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,590	2,653	2,698	2,778	2,752	104	98	103	117	128
Total liabilities	15,810	16,094	17,122	17,386	17,264	2,008	2,362	2,469	2,644	2,239
Capital stock and other capital (less treasury stock)	7,736	8,165	8,461	8,483	8,703	662	653	472	571	676
Retained earnings	13,263	13,257	13,744	14,394	14,975	3,069	2,880	2,283	2,660	2,748
Stockholders' equity	21,000	21,421	22,205	22,877	23,678	3,731	3,533	2,755	3,231	3,424
Total Liabilities and Stockholders' Equity	36,810	37,515	39,327	40,263	40,942	5,740	5,895	5,223	5,876	5,663
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,758	7,034	7,159	7,476	7,859	2,977	2,612	1,631	2,124	2,356
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.84	6.23	6.17	5.94	6.24	16.52	17.58	13.98	13.39	13.58
Trade accounts and trade notes receivable	11.74	12.99	13.31	13.00	12.16	19.50	21.39	21.24	20.30	20.07
Inventories	18.42	18.52	18.07	18.19	18.69	31.87	27.26	25.21	26.50	29.29
Total current assets	40.12	40.52	40.45	40.11	40.38	74.93	72.42	66.80	68.43	71.15
Net property, plant, and equipment	20.25	19.54	19.85	20.35	20.67	20.44	23.35	26.39	24.97	22.65
Short-term debt, including current portion of long-term debt	10.28	10.08	10.15	9.49	9.70	7.34	9.60	15.33	12.61	11.98
Total current liabilities	21.76	21.77	22.24	21.55	21.19	23.06	28.11	35.57	32.28	29.55
Long-term debt	14.16	14.06	14.43	14.74	14.26	10.13	10.29	9.72	10.73	7.73
Total liabilities	42.95	42.90	43.54	43.18	42.17	34.99	40.07	47.26	45.01	39.54
Stockholders' equity	57.05	57.10	56.46	56.82	57.83	65.01	59.93	52.74	54.99	60.46

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,677	20,801	21,189	23,441	22,700	2,042	1,995	2,136	2,428	2,133
Depreciation, depletion, and amortization of property, plant, and equipment	523	471	482	511	587	34	20	24	24	24
All other operating costs and expenses	19,706	18,106	18,452	20,042	19,922	2,025	1,837	1,919	2,060	2,001
Income (loss) from operations	2,447	2,224	2,255	2,888	2,191	(17)	138	193	344	108
Interest expense	212	227	281	255	319	10	11	13	11	12
All other nonoperating income (expense)	708	531	577	968	996	0	1	(26)	(2)	(5)
Income (loss) before income taxes	2,943	2,527	2,552	3,601	2,868	(27)	127	154	331	91
Provision for current and deferred domestic income taxes	516	370	270	392	1,113	9	6	7	4	2
Income (loss) after income taxes	2,426	2,157	2,283	3,209	1,756	(36)	121	147	327	89
Cash dividends charged to retained earnings this quarter	1,054	895	923	898	1,190	63	104	88	62	74
Net income retained in business	1,372	1,263	1,360	2,311	566	(99)	17	59	265	15
Retained earnings at beginning of quarter	30,258	29,987	29,294	28,772	19,448	2,071	1,732	1,591	1,534	1,659
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,263)	(1,583)	(1,233)	(1,834)	(1,174)	12	(7)	(44)	(54)	2
Retained earnings at end of quarter	30,367	29,667	29,420	29,249	18,840	1,985	1,743	1,606	1,745	1,676
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.31	2.27	2.27	2.18	2.59	1.64	1.03	1.13	0.98	1.13
All other operating costs and expenses	86.90	87.04	87.08	85.50	87.76	99.19	92.07	89.83	84.86	93.80
Income (loss) from operations	10.79	10.69	10.64	12.32	9.65	(0.83)	6.91	9.04	14.16	5.07
Interest expense	0.94	1.09	1.32	1.09	1.40	0.48	0.57	0.60	0.44	0.57
All other nonoperating income (expense)	3.12	2.55	2.73	4.13	4.39	0.01	0.05	(1.22)	(0.08)	(0.23)
Income (loss) before income taxes	12.98	12.15	12.05	15.36	12.64	(1.31)	6.39	7.22	13.64	4.27
Provision for current and deferred domestic income taxes	2.28	1.78	1.27	1.67	4.90	0.44	0.31	0.35	0.18	0.08
Income (loss) after income taxes	10.70	10.37	10.77	13.69	7.73	(1.74)	6.08	6.87	13.46	4.19
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	28.44	24.79	25.42	35.70	33.69	(5.03)	25.75	35.26	67.77	18.94
After income taxes	23.45	21.16	22.73	31.81	20.62	(6.72)	24.52	33.56	66.88	18.60
Annual rate of profit on total assets:										
Before income taxes	14.62	12.77	12.28	16.82	13.39	(2.80)	13.66	17.90	36.72	10.19
After income taxes	12.05	10.90	10.98	14.99	8.20	(3.74)	13.00	17.04	36.24	10.01
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	2.17	2.26	2.21	1.95	1.89	2.54	2.39	2.29	2.52	2.48
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.50	0.49	0.37	0.50	0.45	0.40	0.37	0.41	0.42
Total stockholders' equity to total debt	2.02	1.99	1.64	1.57	1.28	2.49	2.21	1.85	2.14	2.02

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,775	6,103	6,215	5,406	7,913	457	408	365	421	421
Time deposits in the U.S., including negotiable certificates of deposit	85	17	12	18	10	17	14	10	5	7
Total cash on hand and in U.S. banks	5,860	6,120	6,226	5,424	7,923	474	422	375	426	427
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	561	925	871	741	1,021	21	38	31	14	23
Total cash, U.S. Government and other securities	6,421	7,044	7,097	6,165	8,944	494	459	406	440	450
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,335	8,373	8,268	9,439	8,507	853	840	793	944	872
Inventories	14,427	14,311	14,794	14,714	14,015	1,248	1,256	1,237	1,228	1,246
All other current assets	2,750	2,347	2,086	2,441	2,131	221	209	92	98	87
Total current assets	31,933	32,075	32,245	32,759	33,596	2,816	2,765	2,528	2,710	2,655
Property, plant, and equipment	25,192	25,293	25,357	25,542	25,098	3,060	2,921	2,674	2,556	2,666
Land and mineral rights	707	710	755	765	767	44	45	39	41	45
Less: Accumulated depreciation, depletion, and amortization	15,847	15,990	15,862	15,915	15,834	2,355	2,260	2,033	1,945	2,042
Net property, plant, and equipment	10,052	10,014	10,251	10,392	10,032	749	705	680	652	668
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,536	37,081	40,628	42,500	42,037	236	262	240	245	253
Total Assets	80,522	79,170	83,123	85,651	85,664	3,801	3,732	3,447	3,607	3,576
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,932	1,763	2,124	2,392	2,566	249	297	279	239	262
b. Other short-term loans, including commercial paper	138	389	452	819	1,065	30	13	30	42	40
Trade accounts and trade notes payable	4,419	4,156	4,421	4,719	4,597	484	465	456	394	352
Income taxes accrued, prior and current years, net of payments	373	141	117	221	202	12	13	3	5	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	313	225	189	214	184	77	119	73	82	74
b. Other long-term loans	975	1,281	1,052	1,678	1,744	51	32	34	35	77
All other current liabilities, including excise and sales taxes, and accrued expenses	6,554	6,218	6,264	6,786	7,397	205	216	230	282	258
Total current liabilities	14,705	14,173	14,619	16,829	17,754	1,108	1,155	1,105	1,077	1,070
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,985	8,125	9,204	8,990	8,601	307	309	296	284	331
b. Other long-term loans	9,186	8,681	11,443	11,542	12,345	135	128	236	231	167
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,263	7,412	7,691	7,936	12,906	133	161	60	60	84
Total liabilities	39,138	38,392	42,956	45,298	51,606	1,683	1,753	1,697	1,652	1,652
Capital stock and other capital (less treasury stock)	11,016	11,111	10,747	11,105	15,218	133	237	144	210	248
Retained earnings	30,367	29,667	29,420	29,249	18,840	1,985	1,743	1,606	1,745	1,676
Stockholders' equity	41,384	40,778	40,167	40,354	34,058	2,118	1,979	1,750	1,955	1,924
Total Liabilities and Stockholders' Equity	80,522	79,170	83,123	85,651	85,664	3,801	3,732	3,447	3,607	3,576
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	17,229	17,902	17,626	15,930	15,841	1,708	1,610	1,422	1,633	1,585
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.97	8.90	8.54	7.20	10.44	13.01	12.31	11.78	12.20	12.59
Trade accounts and trade notes receivable	10.35	10.58	9.95	11.02	9.93	22.44	22.51	22.99	26.17	24.37
Inventories	17.92	18.08	17.80	17.18	16.36	32.83	33.66	35.89	34.05	34.85
Total current assets	39.66	40.51	38.79	38.25	39.22	74.09	74.07	73.32	75.13	74.25
Net property, plant, and equipment	12.48	12.65	12.33	12.13	11.71	19.71	18.90	19.72	18.07	18.69
Short-term debt, including current portion of long-term debt	4.17	4.62	4.59	5.96	6.49	10.72	12.34	12.06	11.01	12.67
Total current liabilities	18.26	17.90	17.59	19.65	20.73	29.14	30.94	32.06	29.87	29.93
Long-term debt	21.32	21.23	24.84	23.97	24.45	11.64	11.70	15.43	14.28	13.93
Total liabilities	48.61	48.49	51.68	52.89	60.24	44.28	46.97	49.23	45.81	46.20
Stockholders' equity	51.39	51.51	48.32	47.11	39.76	55.72	53.03	50.77	54.19	53.80

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	30,185	30,858	31,853	33,285	32,845	3,341	3,234	3,720	3,611	4,071
Depreciation, depletion, and amortization of property, plant, and equipment	1,533	1,461	1,472	1,518	1,510	133	131	95	94	110
All other operating costs and expenses	26,597	27,541	28,253	29,209	29,035	3,065	2,884	3,338	3,219	3,754
Income (loss) from operations	2,055	1,856	2,129	2,558	2,300	143	219	287	298	207
Interest expense	695	668	691	740	754	19	20	17	18	22
All other nonoperating income (expense)	767	813	625	1,029	(134)	(8)	(14)	(4)	(13)	24
Income (loss) before income taxes	2,126	2,001	2,062	2,847	1,412	115	184	266	267	209
Provision for current and deferred domestic income taxes	520	362	232	545	(2,648)	9	17	24	23	7
Income (loss) after income taxes	1,605	1,639	1,831	2,302	4,060	106	167	242	244	202
Cash dividends charged to retained earnings this quarter	1,125	1,022	1,341	1,037	1,202	126	45	113	18	168
Net income retained in business	481	617	489	1,264	2,858	(19)	122	129	226	34
Retained earnings at beginning of quarter	26,749	27,218	27,559	28,085	29,671	2,591	2,264	2,661	2,641	3,017
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(61)	(34)	211	(102)	(265)	(3)	(3)	(32)	(15)	26
Retained earnings at end of quarter	27,170	27,802	28,259	29,248	32,264	2,569	2,383	2,757	2,852	3,077
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.08	4.74	4.62	4.56	4.60	3.97	4.04	2.56	2.60	2.70
All other operating costs and expenses	88.11	89.25	88.70	87.75	88.40	91.74	89.18	89.74	89.14	92.21
Income (loss) from operations	6.81	6.01	6.68	7.69	7.00	4.28	6.78	7.70	8.25	5.09
Interest expense	2.30	2.16	2.17	2.22	2.30	0.58	0.63	0.46	0.50	0.54
All other nonoperating income (expense)	2.54	2.64	1.96	3.09	(0.41)	(0.25)	(0.45)	(0.10)	(0.36)	0.58
Income (loss) before income taxes	7.04	6.48	6.47	8.55	4.30	3.45	5.70	7.14	7.39	5.14
Provision for current and deferred domestic income taxes	1.72	1.17	0.73	1.64	(8.06)	0.27	0.54	0.64	0.63	0.18
Income (loss) after income taxes	5.32	5.31	5.75	6.92	12.36	3.18	5.17	6.49	6.76	4.96
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.78	16.26	16.47	22.11	10.29	15.80	26.60	33.42	31.38	23.94
After income taxes	13.43	13.32	14.62	17.87	29.58	14.56	24.09	30.41	28.70	23.12
Annual rate of profit on total assets:										
Before income taxes	5.70	5.27	5.30	7.23	3.60	7.85	13.05	18.06	18.06	13.14
After income taxes	4.31	4.32	4.70	5.84	10.34	7.24	11.82	16.43	16.51	12.69
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.45	1.46	1.39	1.39	1.32	2.51	2.21	2.07	2.29	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.24	0.23	0.22	0.21	0.57	0.46	0.38	0.47	0.43
Total stockholders' equity to total debt	0.81	0.81	0.80	0.81	0.87	2.23	2.08	2.27	2.69	2.26

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,856	3,509	3,491	3,446	3,257	712	565	544	669	611
Time deposits in the U.S., including negotiable certificates of deposit	123	148	163	117	126	44	66	67	45	52
Total cash on hand and in U.S. banks	3,980	3,657	3,654	3,563	3,382	756	631	611	714	663
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,314	2,439	2,402	2,514	2,437	63	74	57	21	64
Total cash, U.S. Government and other securities	6,293	6,096	6,056	6,077	5,819	819	706	668	734	727
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,927	13,548	14,007	14,693	14,277	1,452	1,418	1,628	1,511	1,468
Inventories	12,727	13,116	13,052	13,181	13,196	1,101	1,030	1,114	1,114	1,179
All other current assets	4,048	4,099	4,365	4,039	4,027	213	210	217	219	163
Total current assets	35,995	36,859	37,479	37,990	37,319	3,585	3,364	3,627	3,578	3,537
Property, plant, and equipment	116,054	118,163	119,572	120,229	121,438	7,662	7,199	7,304	7,395	8,132
Land and mineral rights	3,845	3,745	3,954	3,809	3,801	77	63	59	73	95
Less: Accumulated depreciation, depletion, and amortization	68,778	70,324	70,937	71,474	72,244	5,809	5,451	5,586	5,634	5,972
Net property, plant, and equipment	51,120	51,584	52,590	52,564	52,995	1,930	1,811	1,776	1,834	2,256
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	61,977	63,455	65,657	67,066	66,716	357	478	478	501	572
Total Assets	149,092	151,898	155,726	157,621	157,030	5,871	5,653	5,881	5,913	6,366
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,267	1,322	1,410	1,186	1,554	218	242	286	205	219
b. Other short-term loans, including commercial paper	3,095	3,410	3,537	3,874	4,156	17	14	18	20	24
Trade accounts and trade notes payable	10,686	11,035	11,342	11,777	11,839	655	778	866	829	806
Income taxes accrued, prior and current years, net of payments	233	294	281	231	231	27	23	7	(6)	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,005	1,297	1,437	1,470	2,011	99	125	170	156	217
b. Other long-term loans	580	479	845	768	949	124	112	110	87	105
All other current liabilities, including excise and sales taxes, and accrued expenses	7,886	7,354	8,059	8,104	7,595	288	232	296	269	326
Total current liabilities	24,752	25,191	26,911	27,409	28,335	1,428	1,525	1,752	1,560	1,702
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,127	21,689	22,826	22,919	21,324	499	476	450	514	799
b. Other long-term loans	32,733	32,351	32,344	33,494	32,833	354	365	367	281	182
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,659	23,453	23,566	22,282	19,627	671	514	134	155	188
Total liabilities	101,271	102,685	105,647	106,104	102,118	2,952	2,880	2,703	2,510	2,872
Capital stock and other capital (less treasury stock)	20,652	21,412	21,819	22,269	22,648	350	390	421	551	416
Retained earnings	27,170	27,802	28,259	29,248	32,264	2,569	2,383	2,757	2,852	3,077
Stockholders' equity	47,821	49,213	50,078	51,517	54,912	2,919	2,773	3,178	3,402	3,494
Total Liabilities and Stockholders' Equity	149,092	151,898	155,726	157,621	157,030	5,871	5,653	5,881	5,913	6,366
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,243	11,668	10,568	10,582	8,984	2,157	1,839	1,875	2,018	1,835
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.22	4.01	3.89	3.86	3.71	13.95	12.48	11.35	12.42	11.43
Trade accounts and trade notes receivable	8.67	8.92	8.99	9.32	9.09	24.73	25.09	27.68	25.55	23.06
Inventories	8.54	8.63	8.38	8.36	8.40	18.75	18.22	18.95	18.84	18.53
Total current assets	24.14	24.27	24.07	24.10	23.77	61.06	59.50	61.67	60.51	55.57
Net property, plant, and equipment	34.29	33.96	33.77	33.35	33.75	32.87	32.04	30.19	31.02	35.44
Short-term debt, including current portion of long-term debt	3.99	4.28	4.64	4.63	5.52	7.80	8.73	9.93	7.92	8.89
Total current liabilities	16.60	16.58	17.28	17.39	18.04	24.32	26.98	29.79	26.38	26.74
Long-term debt	35.45	35.58	35.43	35.79	34.49	14.53	14.88	13.89	13.46	15.41
Total liabilities	67.93	67.60	67.84	67.32	65.03	50.28	50.94	45.97	42.46	45.11
Stockholders' equity	32.07	32.40	32.16	32.68	34.97	49.72	49.06	54.03	57.54	54.89

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	18,609	17,501	17,787	16,935	17,326	8,937	8,742	8,784	8,133	8,137
Depreciation, depletion, and amortization of property, plant, and equipment	680	637	643	621	637	288	285	277	278	306
All other operating costs and expenses	17,303	15,956	16,259	15,616	15,897	8,303	7,771	7,883	7,303	7,313
Income (loss) from operations	626	907	885	699	791	346	685	624	551	519
Interest expense	526	492	482	469	513	77	77	69	60	70
All other nonoperating income (expense)	(242)	363	581	433	62	45	22	52	56	45
Income (loss) before income taxes	(142)	778	984	662	340	314	630	607	548	494
Provision for current and deferred domestic income taxes	(75)	135	99	54	(88)	26	28	25	11	43
Income (loss) after income taxes	(67)	643	884	609	428	288	602	582	537	451
Cash dividends charged to retained earnings this quarter	622	438	546	484	667	249	338	358	312	310
Net income retained in business	(689)	205	339	125	(238)	39	265	223	225	142
Retained earnings at beginning of quarter	4,221	3,466	4,164	3,910	3,715	4,465	5,270	5,586	5,726	6,074
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(614)	(20)	(40)	(64)	(62)	52	(66)	21	(28)	(82)
Retained earnings at end of quarter	2,919	3,652	4,463	3,972	3,415	4,556	5,469	5,831	5,923	6,133
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.65	3.64	3.62	3.67	3.68	3.22	3.27	3.15	3.42	3.76
All other operating costs and expenses	92.98	91.18	91.41	92.21	91.75	92.90	88.89	89.74	89.80	89.87
Income (loss) from operations	3.36	5.19	4.97	4.13	4.57	3.87	7.84	7.10	6.78	6.37
Interest expense	2.83	2.81	2.71	2.77	2.96	0.86	0.88	0.79	0.74	0.86
All other nonoperating income (expense)	(1.30)	2.07	3.27	2.56	0.36	0.50	0.25	0.59	0.69	0.55
Income (loss) before income taxes	(0.76)	4.45	5.53	3.91	1.96	3.51	7.21	6.90	6.73	6.07
Provision for current and deferred domestic income taxes	(0.41)	0.77	0.56	0.32	(0.51)	0.29	0.32	0.28	0.13	0.52
Income (loss) after income taxes	(0.36)	3.67	4.97	3.60	2.47	3.22	6.89	6.62	6.60	5.54
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(4.58)	23.61	29.33	19.66	10.74	22.41	39.73	35.54	32.02	28.65
After income taxes	(2.15)	19.51	26.37	18.07	13.53	20.58	37.98	34.08	31.40	26.17
Annual rate of profit on total assets:										
Before income taxes	(1.01)	5.82	7.40	4.90	2.51	8.43	16.61	15.61	14.29	13.23
After income taxes	(0.47)	4.81	6.66	4.50	3.17	7.74	15.88	14.97	14.01	12.09
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.49	1.61	1.70	1.72	1.71	1.68	1.82	1.89	1.96	1.96
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.36	0.38	0.39	0.43	0.47	0.53	0.56	0.60	0.64
Total stockholders' equity to total debt	0.42	0.48	0.50	0.49	0.44	0.97	1.15	1.27	1.35	1.40

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,200	3,391	3,593	3,685	4,269	1,946	2,116	2,217	2,267	2,291
Time deposits in the U.S., including negotiable certificates of deposit	280	288	324	372	381	225	254	291	331	332
Total cash on hand and in U.S. banks	3,479	3,679	3,917	4,057	4,650	2,171	2,370	2,508	2,598	2,623
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	357	562	590	539	375	223	233	247	192	185
Total cash, U.S. Government and other securities	3,836	4,241	4,507	4,596	5,025	2,394	2,604	2,755	2,790	2,808
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,487	9,195	9,370	9,567	9,303	3,968	4,167	4,229	4,124	3,685
Inventories	4,132	4,173	4,200	4,045	4,018	1,677	1,707	1,675	1,592	1,645
All other current assets	2,130	1,612	1,945	1,880	1,819	511	538	601	595	493
Total current assets	19,585	19,221	20,021	20,088	20,166	8,550	9,016	9,259	9,100	8,630
Property, plant, and equipment	43,214	44,119	45,152	43,383	41,414	21,806	22,522	22,840	21,035	20,096
Land and mineral rights	513	560	543	664	647	195	190	171	223	214
Less: Accumulated depreciation, depletion, and amortization	31,929	32,797	33,599	32,141	30,485	17,026	17,607	17,799	16,154	15,213
Net property, plant, and equipment	11,798	11,881	12,097	11,905	11,575	4,975	5,105	5,212	5,104	5,097
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	24,973	22,404	21,041	22,096	22,366	1,370	1,055	1,072	1,126	1,199
Total Assets	56,357	53,506	53,158	54,089	54,107	14,895	15,177	15,544	15,330	14,926
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,120	915	936	707	836	460	456	541	483	560
b. Other short-term loans, including commercial paper	668	753	463	116	83	641	723	455	96	45
Trade accounts and trade notes payable	5,237	4,942	4,932	5,029	5,083	2,123	2,084	2,157	2,105	1,934
Income taxes accrued, prior and current years, net of payments	230	223	189	162	106	52	74	70	55	30
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	874	830	951	1,121	1,013	572	502	459	504	578
b. Other long-term loans	522	283	425	433	366	311	153	278	326	257
All other current liabilities, including excise and sales taxes, and accrued expenses	4,496	3,998	3,891	4,086	4,287	929	955	938	1,074	989
Total current liabilities	13,147	11,944	11,786	11,652	11,775	5,088	4,947	4,899	4,643	4,394
Long-term debt, due in more than 1 year:										
a. Loans from banks	14,765	13,818	13,257	13,327	13,365	2,269	2,282	2,396	2,217	2,076
b. Other long-term loans	11,771	10,664	10,967	12,000	12,805	1,534	1,389	1,264	1,454	1,392
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,275	3,893	3,731	3,634	3,501	402	214	158	176	171
Total liabilities	43,959	40,319	39,741	40,613	41,446	9,293	8,832	8,717	8,490	8,032
Capital stock and other capital (less treasury stock)	9,480	9,535	8,954	9,504	9,246	1,046	875	996	917	760
Retained earnings	2,919	3,652	4,463	3,972	3,415	4,556	5,469	5,831	5,923	6,133
Stockholders' equity	12,398	13,187	13,417	13,476	12,661	5,602	6,344	6,826	6,840	6,894
Total Liabilities and Stockholders' Equity	56,357	53,506	53,158	54,089	54,107	14,895	15,177	15,544	15,330	14,926
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,438	7,277	8,235	8,435	8,391	3,462	4,069	4,360	4,457	4,236
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.81	7.93	8.48	8.50	9.29	16.07	17.16	17.72	18.20	18.81
Trade accounts and trade notes receivable	16.83	17.18	17.63	17.69	17.19	26.64	27.46	27.21	26.90	24.69
Inventories	7.33	7.80	7.90	7.48	7.43	11.26	11.25	10.77	10.38	11.02
Total current assets	34.75	35.92	37.66	37.14	37.27	57.40	59.41	59.57	59.36	57.82
Net property, plant, and equipment	20.94	22.21	22.76	22.01	21.39	33.40	33.64	33.53	33.29	34.15
Short-term debt, including current portion of long-term debt	5.65	5.20	5.22	4.39	4.25	13.31	12.09	11.15	9.19	9.66
Total current liabilities	23.33	22.32	22.17	21.54	21.76	34.16	32.60	31.52	30.29	29.44
Long-term debt	47.09	45.76	45.57	46.82	48.37	25.53	24.19	23.55	23.94	23.23
Total liabilities	78.00	75.35	74.76	75.09	76.60	62.39	58.20	56.08	55.38	53.81
Stockholders' equity	22.00	24.65	25.24	24.91	23.40	37.61	41.80	43.92	44.62	46.19

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	186,605	193,386	200,562	208,163	231,491	1,302	1,085	1,176	1,275	1,266
Depreciation, depletion, and amortization of property, plant, and equipment	9,059	8,544	8,719	9,033	8,748	34	27	29	23	28
All other operating costs and expenses	180,400	182,443	188,663	193,122	219,132	1,213	1,021	1,047	1,097	1,241
Income (loss) from operations	(2,854)	2,399	3,179	6,008	3,611	55	37	100	155	(2)
Interest expense	2,125	2,181	2,209	2,203	2,221	8	6	5	4	6
All other nonoperating income (expense)	2,762	9,179	6,526	9,244	2,203	(99)	5	3	5	7
Income (loss) before income taxes	(2,217)	9,398	7,496	13,050	3,593	(52)	36	98	156	(1)
Provision for current and deferred domestic income taxes	(4,699)	466	427	480	(15,165)	18	9	11	14	5
Income (loss) after income taxes	2,482	8,932	7,069	12,570	18,758	(70)	27	88	142	(6)
Cash dividends charged to retained earnings this quarter	6,481	6,410	6,519	6,867	6,757	98	66	42	33	28
Net income retained in business	(3,999)	2,522	550	5,703	12,001	(169)	(40)	46	109	(34)
Retained earnings at beginning of quarter	704,770	700,514	701,475	701,993	706,787	636	390	293	194	326
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(144)	65	(10)	(224)	(15)	(13)	4	(1)	(4)	(14)
Retained earnings at end of quarter	700,627	703,100	702,014	707,472	718,773	454	354	337	299	279
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.85	4.42	4.35	4.34	3.78	2.65	2.50	2.46	1.82	2.17
All other operating costs and expenses	96.67	94.34	94.07	92.77	94.66	93.16	94.12	89.01	86.01	98.01
Income (loss) from operations	(1.53)	1.24	1.59	2.89	1.56	4.19	3.38	8.52	12.17	(0.19)
Interest expense	1.14	1.13	1.10	1.06	0.96	0.64	0.55	0.39	0.32	0.51
All other nonoperating income (expense)	1.48	4.75	3.25	4.44	0.95	(7.58)	0.48	0.24	0.39	0.59
Income (loss) before income taxes	(1.19)	4.86	3.74	6.27	1.55	(4.03)	3.31	8.37	12.24	(0.11)
Provision for current and deferred domestic income taxes	(2.52)	0.24	0.21	0.23	(6.55)	1.38	0.87	0.93	1.08	0.37
Income (loss) after income taxes	1.33	4.62	3.52	6.04	8.10	(5.40)	2.44	7.44	11.16	(0.48)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(1.71)	7.09	5.60	9.60	2.58	(15.52)	9.89	27.56	41.97	(0.32)
After income taxes	1.92	6.74	5.29	9.25	13.48	(20.84)	7.29	24.51	38.27	(1.41)
Annual rate of profit on total assets:										
Before income taxes	(0.84)	3.47	2.79	4.78	1.32	(8.45)	5.73	16.73	26.67	(0.21)
After income taxes	0.94	3.30	2.63	4.61	6.87	(11.34)	4.22	14.88	24.32	(0.95)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.91	0.89	0.92	0.95	0.96	2.83	2.35	2.59	2.71	2.81
Total cash, U.S. Government and other securities, to total current liabilities	0.15	0.13	0.12	0.11	0.12	0.78	0.66	0.70	0.80	0.71
Total stockholders' equity to total debt	2.19	2.17	2.22	2.29	2.35	2.04	3.24	4.37	5.12	5.36

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	16,885	14,152	11,819	10,380	12,320	407	376	356	381	352
Time deposits in the U.S., including negotiable certificates of deposit	1,992	3,216	1,692	2,429	3,928	12	31	29	33	30
Total cash on hand and in U.S. banks	18,876	17,368	13,511	12,810	16,248	419	406	385	414	383
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,878	3,454	4,213	4,332	3,782	7	26	26	47	18
Total cash, U.S. Government and other securities	23,755	20,822	17,723	17,142	20,031	426	432	411	461	401
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,945	57,118	55,875	63,280	70,539	568	603	655	656	639
Inventories	44,305	45,369	44,181	47,964	47,798	415	423	387	361	430
All other current assets	21,645	22,440	22,543	20,889	23,664	128	73	79	81	110
Total current assets	147,649	145,748	140,321	149,275	162,033	1,536	1,531	1,531	1,559	1,579
Property, plant, and equipment	630,706	638,730	644,811	652,312	654,662	2,346	2,419	2,274	2,119	2,231
Land and mineral rights	69,510	74,419	73,263	72,731	71,657	81	83	73	72	77
Less: Accumulated depreciation, depletion, and amortization	314,575	320,355	325,621	332,354	333,602	1,644	1,703	1,668	1,560	1,600
Net property, plant, and equipment	385,641	392,794	392,452	392,689	392,717	783	798	679	631	707
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	526,867	545,475	543,161	549,560	537,807	163	182	143	151	250
Total Assets	1,060,156	1,084,017	1,075,935	1,091,524	1,092,557	2,482	2,511	2,353	2,341	2,536
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	314	460	694	912	717	58	41	37	44	56
b. Other short-term loans, including commercial paper	32,899	34,466	27,740	23,900	28,866	22	50	21	24	32
Trade accounts and trade notes payable	59,083	57,497	55,835	61,267	72,555	267	315	318	333	271
Income taxes accrued, prior and current years, net of payments	1,952	1,521	779	1,246	2,025	29	31	16	13	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	428	643	670	1,807	1,793	39	30	23	18	22
b. Other long-term loans	14,228	17,221	21,431	20,349	17,341	7	9	17	14	18
All other current liabilities, including excise and sales taxes, and accrued expenses	53,569	52,495	45,891	47,905	45,913	120	176	158	129	152
Total current liabilities	162,474	164,303	153,041	157,385	169,211	542	651	590	575	562
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,218	10,982	9,644	9,260	7,946	343	137	137	99	81
b. Other long-term loans	180,666	180,129	180,500	180,924	180,332	194	182	92	91	110
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	190,562	198,413	197,716	200,484	178,291	53	87	105	88	71
Total liabilities	541,919	553,828	540,901	548,052	535,780	1,132	1,058	924	853	825
Capital stock and other capital (less treasury stock)	(182,390)	(172,911)	(166,981)	(164,001)	(161,996)	897	1,100	1,091	1,188	1,432
Retained earnings	700,627	703,100	702,014	707,472	718,773	454	354	337	299	279
Stockholders' equity	518,237	530,190	535,033	543,471	556,777	1,351	1,454	1,429	1,487	1,711
Total Liabilities and Stockholders' Equity	1,060,156	1,084,017	1,075,935	1,091,524	1,092,557	2,482	2,511	2,353	2,341	2,536
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(14,825)	(18,555)	(12,720)	(8,110)	(7,178)	994	880	941	983	1,017
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.24	1.92	1.65	1.57	1.83	17.15	17.21	17.45	19.68	15.81
Trade accounts and trade notes receivable	5.47	5.27	5.19	5.80	6.46	22.87	24.02	27.84	28.02	25.19
Inventories	4.18	4.19	4.11	4.39	4.37	16.71	16.84	16.44	15.43	16.94
Total current assets	13.93	13.45	13.04	13.68	14.83	61.88	60.97	65.08	66.59	62.27
Net property, plant, and equipment	36.38	36.24	36.48	35.98	35.94	31.55	31.79	28.85	26.96	27.89
Short-term debt, including current portion of long-term debt	4.52	4.87	4.70	4.30	4.46	5.09	5.17	4.17	4.27	5.04
Total current liabilities	15.33	15.16	14.22	14.42	15.49	21.84	25.94	25.09	24.57	22.17
Long-term debt	17.82	17.63	17.67	17.42	17.23	21.61	12.70	9.72	8.14	7.56
Total liabilities	51.12	51.09	50.27	50.21	49.04	45.59	42.12	39.28	36.46	32.54
Stockholders' equity	48.88	48.91	49.73	49.79	50.96	54.41	57.88	60.72	63.54	67.46

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	214,575	219,670	231,085	221,621	223,660	7,209	7,334	7,843	7,359	7,601
Depreciation, depletion, and amortization of property, plant, and equipment	7,585	7,860	7,954	8,091	8,270	186	168	161	184	212
All other operating costs and expenses	185,620	182,927	192,786	184,441	193,143	6,917	6,398	6,924	6,503	7,101
Income (loss) from operations	21,369	28,883	30,345	29,088	22,247	106	768	758	673	288
Interest expense	9,485	9,529	9,710	10,137	10,088	75	55	55	49	59
All other nonoperating income (expense)	15,725	21,996	16,189	15,675	16,516	(50)	(15)	(47)	(12)	(70)
Income (loss) before income taxes	27,608	41,351	36,825	34,626	28,675	(18)	698	657	612	159
Provision for current and deferred domestic income taxes	3,477	5,938	7,764	5,302	18,312	45	71	65	47	41
Income (loss) after income taxes	24,131	35,413	29,061	29,324	10,364	(64)	627	592	565	118
Cash dividends charged to retained earnings this quarter	16,807	15,510	18,480	16,508	20,657	358	259	259	191	259
Net income retained in business	7,324	19,904	10,581	12,816	(10,294)	(422)	369	332	374	(141)
Retained earnings at beginning of quarter	643,517	651,548	666,572	670,939	679,584	1,859	2,258	2,087	2,949	3,198
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,416)	(3,895)	(2,822)	(959)	(807)	(52)	(36)	(137)	6	47
Retained earnings at end of quarter	648,425	667,557	674,331	682,796	668,483	1,385	2,591	2,283	3,329	3,104
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.54	3.58	3.44	3.65	3.70	2.59	2.29	2.06	2.50	2.79
All other operating costs and expenses	86.51	83.27	83.43	83.22	86.36	95.94	87.24	88.28	88.36	93.42
Income (loss) from operations	9.96	13.15	13.13	13.13	9.95	1.47	10.47	9.66	9.14	3.79
Interest expense	4.42	4.34	4.20	4.57	4.51	1.04	0.75	0.69	0.66	0.78
All other nonoperating income (expense)	7.33	10.01	7.01	7.07	7.38	(0.69)	(0.20)	(0.60)	(0.16)	(0.92)
Income (loss) before income taxes	12.87	18.82	15.94	15.62	12.82	(0.26)	9.52	8.37	8.31	2.09
Provision for current and deferred domestic income taxes	1.62	2.70	3.36	2.39	8.19	0.63	0.97	0.83	0.64	0.54
Income (loss) after income taxes	11.25	16.12	12.58	13.23	4.63	(0.89)	8.56	7.54	7.68	1.55
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.46	19.67	17.28	14.54	12.39	(0.93)	37.99	32.71	26.42	6.36
After income taxes	11.77	16.85	13.64	12.31	4.48	(3.22)	34.14	29.48	24.40	4.72
Annual rate of profit on total assets:										
Before income taxes	4.97	7.32	6.44	5.73	4.75	(0.46)	17.78	16.22	14.64	3.61
After income taxes	4.34	6.27	5.08	4.86	1.72	(1.60)	15.97	14.62	13.52	2.68
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.10	1.10	1.06	1.07	1.06	2.22	2.02	2.24	2.29	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.22	0.20	0.23	0.24	0.59	0.55	0.59	0.64	0.62
Total stockholders' equity to total debt	1.00	1.00	1.00	1.11	1.07	1.78	1.59	1.77	2.42	2.49

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	56,035	56,870	53,733	64,141	74,156	2,239	2,396	2,366	2,371	2,398
Time deposits in the U.S., including negotiable certificates of deposit	10,026	6,905	6,696	6,723	8,422	189	255	175	161	177
Total cash on hand and in U.S. banks	66,061	63,775	60,430	70,864	82,578	2,428	2,652	2,541	2,532	2,575
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	24,925	24,843	24,755	27,917	23,873	260	178	273	472	404
Total cash, U.S. Government and other securities	90,986	88,618	85,185	98,780	106,452	2,688	2,830	2,814	3,004	2,979
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	120,959	129,403	135,364	132,422	128,657	3,462	3,612	3,658	3,617	3,531
Inventories	112,264	118,642	116,086	120,614	120,937	3,522	3,458	3,563	3,599	3,925
All other current assets	107,187	106,554	107,619	111,295	112,585	519	537	626	538	661
Total current assets	431,395	443,217	444,255	463,112	468,630	10,191	10,437	10,660	10,758	11,096
Property, plant, and equipment	564,495	570,803	577,628	577,371	585,521	11,114	9,645	9,384	9,829	10,408
Land and mineral rights	19,268	19,545	19,650	19,578	19,723	328	331	424	291	322
Less: Accumulated depreciation, depletion, and amortization	292,467	297,172	301,343	294,564	296,582	7,335	6,375	6,107	6,217	6,504
Net property, plant, and equipment	291,296	293,176	295,935	302,385	308,663	4,108	3,600	3,701	3,902	4,226
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,500,679	1,523,970	1,547,919	1,650,343	1,636,482	1,672	1,677	1,833	2,061	2,294
Total Assets	2,223,370	2,260,362	2,288,108	2,415,840	2,413,775	15,970	15,714	16,194	16,721	17,615
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,977	5,917	6,449	5,824	6,100	778	568	526	669	730
b. Other short-term loans, including commercial paper	51,945	59,541	74,333	72,682	65,362	64	12	124	140	152
Trade accounts and trade notes payable	91,338	90,486	91,314	91,880	100,324	2,190	2,346	2,230	2,271	2,290
Income taxes accrued, prior and current years, net of payments	4,125	6,458	5,779	5,712	6,798	46	89	74	58	44
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,264	6,459	7,894	7,741	6,104	320	274	326	267	318
b. Other long-term loans	37,485	40,526	40,289	46,744	45,784	272	969	499	293	328
All other current liabilities, including excise and sales taxes, and accrued expenses	198,035	194,275	192,275	200,582	211,708	921	912	986	1,008	935
Total current liabilities	393,169	403,663	418,332	431,165	442,182	4,590	5,170	4,765	4,707	4,796
Long-term debt, due in more than 1 year:										
a. Loans from banks	101,782	102,080	100,922	100,059	103,292	1,379	1,314	1,533	1,301	1,285
b. Other long-term loans	618,170	628,631	623,490	626,459	635,118	1,635	1,500	1,530	1,152	1,202
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	289,819	285,301	293,004	305,297	307,317	428	377	337	298	332
Total liabilities	1,402,940	1,419,674	1,435,748	1,462,980	1,487,909	8,032	8,362	8,165	7,457	7,615
Capital stock and other capital (less treasury stock)	172,005	173,131	178,029	270,064	257,383	6,554	4,762	5,746	5,936	6,896
Retained earnings	648,425	667,557	674,331	682,796	668,483	1,385	2,591	2,283	3,329	3,104
Stockholders' equity	820,430	840,688	852,360	952,860	925,866	7,938	7,353	8,029	9,264	10,000
Total Liabilities and Stockholders' Equity	2,223,370	2,260,362	2,288,108	2,415,840	2,413,775	15,970	15,714	16,194	16,721	17,615
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	38,226	39,554	25,922	31,946	26,448	5,601	5,267	5,895	6,051	6,300
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.09	3.92	3.72	4.09	4.41	16.83	18.01	17.38	17.97	16.91
Trade accounts and trade notes receivable	5.44	5.72	5.92	5.48	5.33	21.68	22.99	22.59	21.63	20.05
Inventories	5.05	5.25	5.07	4.99	5.01	22.06	22.00	22.00	21.52	22.28
Total current assets	19.40	19.61	19.42	19.17	19.41	63.81	66.42	65.83	64.33	62.99
Net property, plant, and equipment	13.10	12.97	12.93	12.52	12.79	25.72	22.91	22.85	23.34	23.99
Short-term debt, including current portion of long-term debt	4.48	4.97	5.64	5.50	5.11	8.98	11.60	9.11	8.19	8.67
Total current liabilities	17.68	17.86	18.28	17.85	18.32	28.74	32.90	29.42	28.15	27.22
Long-term debt	32.38	32.33	31.66	30.07	30.59	18.87	17.91	18.91	14.67	14.12
Total liabilities	63.10	62.81	62.75	60.56	61.64	50.29	53.21	50.42	44.60	43.23
Stockholders' equity	36.90	37.19	37.25	39.44	38.36	49.71	46.79	49.58	55.40	56.77

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	55,055	60,674	61,491	58,737	59,687	1,424	1,432	1,401	1,270	1,224
Depreciation, depletion, and amortization of property, plant, and equipment	2,968	3,029	3,071	3,151	3,294	34	30	30	25	26
All other operating costs and expenses	48,740	51,940	52,726	50,943	53,184	1,317	1,234	1,250	1,157	1,194
Income (loss) from operations	3,347	5,704	5,694	4,644	3,209	73	168	121	88	4
Interest expense	2,206	2,236	2,253	2,435	2,389	13	11	12	10	10
All other nonoperating income (expense)	780	3,292	5,726	1,857	1,438	11	3	(45)	3	(1)
Income (loss) before income taxes	1,921	6,759	9,167	4,066	2,258	71	160	64	81	(7)
Provision for current and deferred domestic income taxes	421	674	2,334	1,503	(2,416)	3	16	17	12	8
Income (loss) after income taxes	1,499	6,085	6,834	2,563	4,674	68	144	47	69	(15)
Cash dividends charged to retained earnings this quarter	2,023	2,133	2,479	2,056	4,071	42	34	53	52	24
Net income retained in business	(524)	3,952	4,355	507	603	26	110	(6)	17	(39)
Retained earnings at beginning of quarter	79,237	79,613	82,187	83,430	83,448	(107)	723	75	102	75
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(23)	(71)	(121)	(123)	(333)	(35)	(34)	13	(19)	23
Retained earnings at end of quarter	78,691	83,493	86,421	83,814	83,717	(116)	798	81	101	59
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.39	4.99	4.99	5.36	5.52	2.37	2.07	2.15	1.97	2.14
All other operating costs and expenses	88.53	85.61	85.75	86.73	89.10	92.48	86.18	89.20	91.07	97.54
Income (loss) from operations	6.08	9.40	9.26	7.91	5.38	5.14	11.75	8.65	6.96	0.32
Interest expense	4.01	3.69	3.66	4.15	4.00	0.93	0.78	0.82	0.78	0.78
All other nonoperating income (expense)	1.42	5.43	9.31	3.16	2.41	0.77	0.18	(3.24)	0.21	(0.07)
Income (loss) before income taxes	3.49	11.14	14.91	6.92	3.78	4.99	11.16	4.58	6.38	(0.53)
Provision for current and deferred domestic income taxes	0.77	1.11	3.80	2.56	(4.05)	0.20	1.13	1.21	0.92	0.69
Income (loss) after income taxes	2.72	10.03	11.11	4.36	7.83	4.78	10.03	3.37	5.46	(1.22)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	5.95	19.84	25.90	7.31	4.03	17.81	34.65	13.58	15.84	(1.29)
After income taxes	4.64	17.86	19.31	4.61	8.34	17.09	31.14	10.00	13.56	(2.95)
Annual rate of profit on total assets:										
Before income taxes	1.73	5.97	7.93	2.90	1.58	8.65	19.37	7.40	9.41	(0.78)
After income taxes	1.35	5.38	5.91	1.83	3.27	8.30	17.41	5.45	8.05	(1.80)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.25	1.23	1.04	1.06	1.02	2.45	2.61	2.57	2.57	2.43
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.20	0.18	0.18	0.17	0.57	0.70	0.64	0.78	0.81
Total stockholders' equity to total debt	0.71	0.74	0.75	1.20	1.17	1.66	2.44	2.29	2.78	2.93

¹ Included in Chemicals.

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	15,435	15,360	14,579	17,017	18,002	410	530	467	519	503
Time deposits in the U.S., including negotiable certificates of deposit	1,438	1,146	2,637	1,219	828	7	11	14	12	15
Total cash on hand and in U.S. banks	16,873	16,506	17,216	18,235	18,830	417	542	482	531	518
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,461	2,123	2,346	2,027	1,812	53	11	52	121	111
Total cash, U.S. Government and other securities	18,333	18,628	19,562	20,262	20,641	469	552	534	652	629
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,137	33,775	34,717	32,217	32,506	791	827	867	760	637
Inventories	30,328	30,413	29,728	34,283	34,837	671	605	621	580	501
All other current assets	30,948	29,597	29,692	33,124	33,202	89	78	119	157	120
Total current assets	109,747	112,413	113,699	119,886	121,187	2,021	2,062	2,141	2,149	1,887
Property, plant, and equipment	263,844	266,466	270,828	266,491	272,925	2,389	2,379	2,295	2,139	2,161
Land and mineral rights	9,011	9,113	9,209	9,382	9,662	54	59	82	76	98
Less: Accumulated depreciation, depletion, and amortization	137,841	139,661	142,270	133,050	134,894	1,535	1,562	1,522	1,437	1,437
Net property, plant, and equipment	135,014	135,917	137,767	142,823	147,693	908	876	855	778	821
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	198,465	204,371	210,806	298,771	302,059	355	361	474	520	616
Total Assets	443,226	452,702	462,271	561,479	570,939	3,285	3,300	3,469	3,447	3,324
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,102	3,251	3,147	3,101	3,272	88	92	65	166	185
b. Other short-term loans, including commercial paper	23,174	25,875	41,314	41,110	41,912	4	1	6	9	4
Trade accounts and trade notes payable	23,989	24,223	24,442	25,529	28,303	407	460	467	454	373
Income taxes accrued, prior and current years, net of payments	690	1,539	1,344	1,317	1,318	4	17	27	12	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,024	1,128	1,601	1,636	1,506	52	45	42	45	29
b. Other long-term loans	4,437	4,254	6,695	7,047	7,796	57	64	94	46	29
All other current liabilities, including excise and sales taxes, and accrued expenses	31,303	31,120	30,460	32,871	34,574	211	113	133	104	144
Total current liabilities	87,720	91,390	109,003	112,611	118,681	824	791	834	836	776
Long-term debt, due in more than 1 year:										
a. Loans from banks	39,305	39,539	38,594	37,334	39,371	201	206	245	201	182
b. Other long-term loans	109,656	109,123	97,078	95,887	98,320	560	350	372	268	263
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	77,373	76,378	76,034	93,112	90,459	105	108	127	94	77
Total liabilities	314,054	316,430	320,709	338,944	346,832	1,690	1,455	1,578	1,400	1,298
Capital stock and other capital (less treasury stock)	50,481	52,779	55,141	138,722	140,390	1,710	1,047	1,810	1,946	1,966
Retained earnings	78,691	83,493	86,421	83,814	83,717	(116)	798	81	101	59
Stockholders' equity	129,172	136,273	141,562	222,535	224,107	1,594	1,845	1,891	2,047	2,026
Total Liabilities and Stockholders' Equity	443,226	452,702	462,271	561,479	570,939	3,285	3,300	3,469	3,447	3,324
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,027	21,023	4,696	7,274	2,506	1,197	1,271	1,306	1,313	1,111
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.14	4.11	4.23	3.61	3.62	14.29	16.74	15.39	18.92	18.92
Trade accounts and trade notes receivable	6.80	7.46	7.51	5.74	5.69	24.10	25.05	24.98	22.06	19.16
Inventories	6.84	6.72	6.43	6.11	6.10	20.44	18.34	17.90	16.82	15.08
Total current assets	24.76	24.83	24.60	21.35	21.23	61.54	62.49	61.71	62.34	56.77
Net property, plant, and equipment	30.46	30.02	29.80	25.44	25.87	27.66	26.56	24.63	22.58	24.71
Short-term debt, including current portion of long-term debt	7.16	7.62	11.41	9.42	9.54	6.12	6.11	5.97	7.73	7.44
Total current liabilities	19.79	20.19	23.58	20.06	20.79	25.09	23.98	24.05	24.26	23.33
Long-term debt	33.61	32.84	29.35	23.73	24.12	23.17	16.84	17.79	13.62	13.39
Total liabilities	70.86	69.90	69.38	60.37	60.75	51.46	44.09	45.49	40.61	39.05
Stockholders' equity	29.14	30.10	30.62	39.63	39.25	48.54	55.91	54.51	59.39	60.95

¹Included in Chemicals.

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	106,578	102,257	108,133	108,516	109,061	1,195	1,271	1,329	1,190	1,297
Depreciation, depletion, and amortization of property, plant, and equipment	2,524	2,736	2,796	2,806	2,819	37	33	28	38	40
All other operating costs and expenses	91,524	83,557	88,846	86,754	93,015	1,254	1,107	1,217	1,061	1,265
Income (loss) from operations	12,530	15,964	16,491	18,955	13,228	(97)	130	84	90	(8)
Interest expense	5,588	5,680	5,853	6,010	5,955	25	12	17	14	24
All other nonoperating income (expense)	7,154	14,891	7,567	8,885	10,576	(86)	(1)	(1)	(9)	(21)
Income (loss) before income taxes	14,096	25,175	18,205	21,830	17,849	(207)	118	67	66	(52)
Provision for current and deferred domestic income taxes	2,602	3,088	3,137	1,935	20,566	18	21	15	8	3
Income (loss) after income taxes	11,494	22,088	15,067	19,894	(2,717)	(225)	97	52	59	(56)
Cash dividends charged to retained earnings this quarter	10,861	9,171	12,332	10,554	13,356	27	59	135	25	24
Net income retained in business	633	12,917	2,735	9,340	(16,073)	(252)	38	(83)	34	(80)
Retained earnings at beginning of quarter	342,393	341,696	350,101	348,780	356,078	(1,994)	(645)	(1,369)	(715)	(1,088)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,277)	(4,020)	(2,559)	(735)	(555)	(11)	56	(34)	103	7
Retained earnings at end of quarter	340,749	350,593	350,277	357,385	339,450	(2,257)	(550)	(1,486)	(578)	(1,160)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.37	2.68	2.59	2.59	2.58	3.13	2.61	2.13	3.22	3.08
All other operating costs and expenses	85.87	81.71	82.16	79.95	85.29	105.00	87.13	91.54	89.19	97.51
Income (loss) from operations	11.76	15.61	15.25	17.47	12.13	(8.13)	10.26	6.33	7.59	(0.59)
Interest expense	5.24	5.55	5.41	5.54	5.46	2.07	0.93	1.27	1.21	1.83
All other nonoperating income (expense)	6.71	14.56	7.00	8.19	9.70	(7.17)	(0.05)	(0.04)	(0.79)	(1.61)
Income (loss) before income taxes	13.23	24.62	16.84	20.12	16.37	(17.37)	9.28	5.02	5.58	(4.04)
Provision for current and deferred domestic income taxes	2.44	3.02	2.90	1.78	18.86	1.49	1.63	1.12	0.65	0.24
Income (loss) after income taxes	10.78	21.60	13.93	18.33	(2.49)	(18.86)	7.65	3.90	4.93	(4.28)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.26	19.77	14.17	16.46	14.28	(60.22)	34.20	29.82	18.12	(14.61)
After income taxes	9.18	17.35	11.73	15.00	(2.17)	(65.39)	28.20	23.15	16.00	(15.49)
Annual rate of profit on total assets:										
Before income taxes	4.20	7.42	5.34	6.30	5.21	(27.07)	14.99	8.76	8.64	(6.57)
After income taxes	3.43	6.51	4.42	5.74	(0.79)	(29.39)	12.36	6.80	7.63	(6.97)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.02	1.02	1.03	1.04	1.03	2.18	2.06	1.68	1.98	2.15
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.24	0.22	0.26	0.27	0.82	0.76	0.58	0.65	0.58
Total stockholders' equity to total debt	1.02	1.00	1.02	1.03	0.98	1.43	1.42	0.69	1.90	1.62

¹ Included in Chemicals.

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	32,969	34,349	31,044	38,443	45,606	601	615	603	476	452
Time deposits in the U.S., including negotiable certificates of deposit	6,234	3,776	2,537	3,836	3,906	7	104	29	26	14
Total cash on hand and in U.S. banks	39,202	38,126	33,580	42,279	49,512	608	719	631	503	465
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,638	17,682	16,752	19,635	17,417	87	37	32	116	54
Total cash, U.S. Government and other securities	57,841	55,808	50,333	61,915	66,929	695	756	663	619	520
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	66,044	67,695	70,409	71,661	70,044	470	579	562	536	575
Inventories	53,719	57,929	58,407	58,177	56,616	544	533	555	592	663
All other current assets	57,428	55,267	56,749	58,144	57,565	147	166	122	145	157
Total current assets	235,032	236,699	235,896	249,897	251,153	1,856	2,034	1,903	1,891	1,916
Property, plant, and equipment	166,705	168,562	171,516	173,300	174,287	2,058	1,881	1,869	1,734	1,746
Land and mineral rights	4,752	4,803	4,688	4,613	4,583	29	16	15	18	15
Less: Accumulated depreciation, depletion, and amortization	87,681	89,321	91,297	92,422	92,175	1,172	1,129	1,080	1,013	994
Net property, plant, and equipment	83,776	84,044	84,907	85,492	86,695	915	768	804	739	767
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,023,399	1,036,009	1,041,582	1,050,609	1,033,452	295	344	339	445	505
Total Assets	1,342,207	1,356,752	1,362,386	1,385,998	1,371,300	3,065	3,146	3,045	3,076	3,188
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,137	1,201	1,278	1,461	1,132	58	25	63	75	62
b. Other short-term loans, including commercial paper	18,014	21,790	20,495	23,091	15,380	34	5	62	47	36
Trade accounts and trade notes payable	43,493	40,435	40,558	40,690	45,246	399	434	428	396	426
Income taxes accrued, prior and current years, net of payments	4,278	5,363	4,762	4,528	5,465	12	28	27	11	(3)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	613	1,104	2,021	2,178	1,671	47	28	27	30	24
b. Other long-term loans	29,755	33,907	30,993	36,910	36,448	40	187	215	60	41
All other current liabilities, including excise and sales taxes, and accrued expenses	132,552	127,751	128,369	130,792	138,043	262	282	313	339	306
Total current liabilities	229,843	231,550	228,475	239,650	243,384	851	988	1,135	957	891
Long-term debt, due in more than 1 year:										
a. Loans from banks	24,716	25,068	23,734	23,920	24,180	372	246	311	315	323
b. Other long-term loans	418,487	425,314	425,040	425,129	430,031	412	478	617	245	403
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	168,595	165,566	171,161	166,827	173,707	52	54	87	91	137
Total liabilities	841,641	847,497	848,410	855,525	871,302	1,688	1,767	2,150	1,609	1,753
Capital stock and other capital (less treasury stock)	159,816	158,662	163,699	173,087	160,548	3,635	1,929	2,381	2,045	2,595
Retained earnings	340,749	350,593	350,277	357,385	339,450	(2,257)	(550)	(1,486)	(578)	(1,160)
Stockholders' equity	500,565	509,255	513,976	530,473	499,998	1,378	1,379	895	1,467	1,435
Total Liabilities and Stockholders' Equity	1,342,207	1,356,752	1,362,386	1,385,998	1,371,300	3,065	3,146	3,045	3,076	3,188
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,189	5,149	7,421	10,247	7,769	1,005	1,046	767	934	1,025
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.31	4.11	3.69	4.47	4.88	22.67	24.03	21.78	20.12	16.30
Trade accounts and trade notes receivable	4.92	4.99	5.17	5.17	5.11	15.33	18.41	18.47	17.41	18.04
Inventories	4.00	4.27	4.29	4.20	4.13	17.75	16.93	18.21	19.24	20.81
Total current assets	17.51	17.45	17.31	18.03	18.31	60.55	64.66	62.48	61.49	60.09
Net property, plant, and equipment	6.24	6.19	6.23	6.17	6.32	29.84	24.42	26.40	24.03	24.07
Short-term debt, including current portion of long-term debt	3.69	4.28	4.02	4.59	3.98	5.81	7.77	12.06	6.88	5.08
Total current liabilities	17.12	17.07	16.77	17.29	17.75	27.77	31.42	37.28	31.13	27.93
Long-term debt	33.02	33.20	32.94	32.40	33.12	25.57	23.02	30.48	18.21	22.78
Total liabilities	62.71	62.47	62.27	61.73	63.54	55.05	56.16	70.61	52.31	55.00
Stockholders' equity	37.29	37.53	37.73	38.27	36.46	44.95	43.84	29.39	47.69	45.00

¹Included in Chemicals.

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	52,941	56,740	61,461	54,368	54,912	4,591	4,631	5,113	4,900	5,080
Depreciation, depletion, and amortization of property, plant, and equipment	2,094	2,094	2,087	2,134	2,157	115	105	103	121	146
All other operating costs and expenses	45,356	47,430	51,214	46,744	46,944	4,346	4,057	4,457	4,285	4,642
Income (loss) from operations	5,492	7,216	8,160	5,489	5,810	130	469	553	494	292
Interest expense	1,691	1,612	1,603	1,692	1,743	37	32	26	25	26
All other nonoperating income (expense)	7,791	3,813	2,896	4,933	4,502	25	(17)	(1)	(5)	(48)
Income (loss) before income taxes	11,592	9,417	9,453	8,730	8,569	118	421	526	464	218
Provision for current and deferred domestic income taxes	454	2,176	2,293	1,864	162	25	34	33	27	29
Income (loss) after income taxes	11,137	7,240	7,160	6,866	8,407	93	387	493	437	188
Cash dividends charged to retained earnings this quarter	3,923	4,205	3,669	3,898	3,231	289	166	71	114	210
Net income retained in business	7,214	3,035	3,491	2,968	5,177	(196)	221	421	323	(22)
Retained earnings at beginning of quarter	221,887	230,239	234,284	238,729	240,058	3,961	2,180	3,382	3,561	4,211
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(116)	196	(142)	(101)	82	(6)	(57)	(115)	(78)	16
Retained earnings at end of quarter	228,985	233,470	237,633	241,597	245,317	3,758	2,343	3,688	3,806	4,205
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.95	3.69	3.40	3.93	3.93	2.51	2.27	2.01	2.46	2.87
All other operating costs and expenses	85.67	83.59	83.33	85.98	85.49	94.66	87.60	87.18	87.46	91.39
Income (loss) from operations	10.37	12.72	13.28	10.10	10.58	2.83	10.13	10.81	10.08	5.74
Interest expense	3.19	2.84	2.61	3.11	3.17	0.80	0.69	0.51	0.50	0.51
All other nonoperating income (expense)	14.72	6.72	4.71	9.07	8.20	0.54	(0.36)	(0.01)	(0.10)	(0.94)
Income (loss) before income taxes	21.90	16.60	15.38	16.06	15.60	2.57	9.08	10.28	9.48	4.29
Provision for current and deferred domestic income taxes	0.86	3.84	3.73	3.43	0.29	0.54	0.73	0.65	0.56	0.58
Income (loss) after income taxes	21.04	12.76	11.65	12.63	15.31	2.03	8.35	9.64	8.92	3.71
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.31	19.30	19.21	17.47	16.99	9.50	40.75	40.10	32.30	13.33
After income taxes	23.36	14.84	14.55	13.74	16.67	7.51	37.46	37.58	30.39	11.52
Annual rate of profit on total assets:										
Before income taxes	10.59	8.35	8.16	7.46	7.27	4.91	18.15	21.72	18.21	7.85
After income taxes	10.17	6.42	6.18	5.86	7.13	3.88	16.68	20.36	17.14	6.79
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.15	1.17	1.17	1.18	1.20	2.17	1.87	2.37	2.31	2.33
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.18	0.19	0.21	0.24	0.52	0.45	0.58	0.59	0.58
Total stockholders' equity to total debt	1.30	1.29	1.22	1.24	1.26	1.97	1.42	2.17	2.48	2.69

¹ Included in Chemicals.

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,631	7,160	8,110	8,681	10,548	1,227	1,251	1,296	1,377	1,444
Time deposits in the U.S., including negotiable certificates of deposit	2,355	1,983	1,523	1,668	3,688	176	140	132	122	148
Total cash on hand and in U.S. banks	9,986	9,143	9,633	10,349	14,237	1,403	1,391	1,428	1,498	1,592
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,826	5,038	5,657	6,255	4,644	120	130	189	235	238
Total cash, U.S. Government and other securities	14,812	14,181	15,290	16,604	18,881	1,523	1,521	1,617	1,733	1,830
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,777	27,933	30,238	28,544	26,107	2,200	2,207	2,228	2,321	2,319
Inventories	28,216	30,300	27,952	28,154	29,484	2,307	2,320	2,387	2,427	2,760
All other current assets	18,811	21,690	21,179	20,027	21,818	283	293	384	236	384
Total current assets	86,617	94,104	94,659	93,329	96,290	6,314	6,340	6,617	6,718	7,293
Property, plant, and equipment	133,945	135,775	135,285	137,580	138,309	6,667	5,384	5,220	5,955	6,501
Land and mineral rights	5,505	5,629	5,752	5,583	5,478	246	255	327	197	210
Less: Accumulated depreciation, depletion, and amortization	66,945	68,190	67,776	69,092	69,513	4,628	3,684	3,504	3,767	4,073
Net property, plant, and equipment	72,505	73,214	73,261	74,071	74,275	2,284	1,956	2,042	2,385	2,638
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	278,815	283,589	295,531	300,963	300,971	1,022	972	1,021	1,096	1,173
Total Assets	437,937	450,908	463,451	468,363	471,535	9,621	9,269	9,679	10,199	11,104
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,737	1,465	2,024	1,262	1,696	632	451	398	428	483
b. Other short-term loans, including commercial paper	10,757	11,877	12,524	8,481	8,070	26	7	56	84	112
Trade accounts and trade notes payable	23,856	25,828	26,314	25,662	26,776	1,383	1,451	1,335	1,422	1,491
Income taxes accrued, prior and current years, net of payments	(843)	(443)	(328)	(133)	16	29	45	20	36	36
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,627	4,228	4,272	3,926	2,927	221	202	257	192	265
b. Other long-term loans	3,293	2,364	2,602	2,787	1,540	175	718	190	188	257
All other current liabilities, including excise and sales taxes, and accrued expenses	34,180	35,404	33,445	36,919	39,091	448	517	540	564	485
Total current liabilities	75,606	80,723	80,854	78,904	80,117	2,915	3,390	2,795	2,913	3,130
Long-term debt, due in more than 1 year:										
a. Loans from banks	37,760	37,474	38,594	38,805	39,741	806	863	976	785	781
b. Other long-term loans	90,026	94,194	101,372	105,443	106,767	663	672	541	638	536
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,851	43,357	45,809	45,359	43,150	270	215	123	112	118
Total liabilities	247,244	255,747	266,629	268,511	269,775	4,654	5,140	4,436	4,449	4,564
Capital stock and other capital (less treasury stock)	(38,292)	(38,310)	(40,811)	(41,745)	(43,556)	1,208	1,786	1,555	1,944	2,335
Retained earnings	228,985	233,470	237,633	241,597	245,317	3,758	2,343	3,688	3,806	4,205
Stockholders' equity	190,693	195,160	196,822	199,852	201,761	4,966	4,129	5,244	5,750	6,540
Total Liabilities and Stockholders' Equity	437,937	450,908	463,451	468,363	471,535	9,621	9,269	9,679	10,199	11,104
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,011	13,381	13,805	14,425	16,173	3,399	2,950	3,822	3,805	4,164
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.38	3.15	3.30	3.55	4.00	15.83	16.41	16.70	16.99	16.48
Trade accounts and trade notes receivable	5.66	6.19	6.52	6.09	5.54	22.87	23.81	23.02	22.76	20.89
Inventories	6.44	6.72	6.03	6.01	6.25	23.98	25.03	24.66	23.80	24.86
Total current assets	19.78	20.87	20.42	19.93	20.42	65.63	68.41	68.36	65.87	65.68
Net property, plant, and equipment	16.56	16.24	15.81	15.81	15.75	23.75	21.10	21.10	23.39	23.75
Short-term debt, including current portion of long-term debt	4.20	4.42	4.62	3.51	3.02	10.96	14.86	9.30	8.74	10.07
Total current liabilities	17.26	17.90	17.45	16.85	16.99	30.30	36.58	28.88	28.56	28.19
Long-term debt	29.18	29.20	30.20	30.80	31.07	15.27	16.56	15.68	13.96	11.86
Total liabilities	56.46	56.72	57.53	57.33	57.21	48.38	55.46	45.83	43.62	41.10
Stockholders' equity	43.54	43.28	42.47	42.67	42.79	51.62	44.54	54.17	56.38	58.90

¹Included in Chemicals.

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	52,806	54,120	56,322	56,259	53,689	10,485	10,934	11,576	10,833	10,740
Depreciation, depletion, and amortization of property, plant, and equipment	1,835	1,798	1,852	1,793	1,814	309	249	271	251	289
All other operating costs and expenses	46,784	47,391	48,800	49,737	48,444	9,607	9,442	9,962	9,739	10,305
Income (loss) from operations	4,187	4,931	5,669	4,728	3,431	568	1,243	1,343	842	146
Interest expense	1,369	1,295	1,139	1,108	1,139	83	74	78	72	78
All other nonoperating income (expense)	592	1,221	414	1,124	626	49	7	(13)	(1)	16
Income (loss) before income taxes	3,410	4,857	4,944	4,744	2,918	533	1,176	1,252	768	84
Provision for current and deferred domestic income taxes	658	786	957	338	(369)	47	80	59	75	33
Income (loss) after income taxes	2,752	4,072	3,988	4,406	3,287	487	1,096	1,193	694	51
Cash dividends charged to retained earnings this quarter	1,309	1,847	1,320	1,233	923	378	497	501	244	306
Net income retained in business	1,443	2,224	2,668	3,173	2,365	109	599	692	450	(256)
Retained earnings at beginning of quarter	50,444	50,235	50,840	53,150	55,553	8,664	7,737	8,001	8,238	8,252
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25)	(49)	(64)	(180)	(227)	13	(74)	(2)	(109)	(209)
Retained earnings at end of quarter	51,862	52,410	53,444	56,143	57,690	8,786	8,262	8,691	8,578	7,787
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.48	3.32	3.29	3.19	3.38	2.95	2.28	2.34	2.32	2.69
All other operating costs and expenses	88.60	87.57	86.65	88.41	90.23	91.63	86.35	86.06	89.90	95.95
Income (loss) from operations	7.93	9.11	10.07	8.40	6.39	5.42	11.37	11.60	7.77	1.36
Interest expense	2.59	2.39	2.02	1.97	2.12	0.80	0.68	0.68	0.67	0.73
All other nonoperating income (expense)	1.12	2.26	0.74	2.00	1.17	0.46	0.07	(0.11)	(0.01)	0.15
Income (loss) before income taxes	6.46	8.97	8.78	8.43	5.44	5.09	10.76	10.81	7.09	0.78
Provision for current and deferred domestic income taxes	1.25	1.45	1.70	0.60	(0.69)	0.45	0.73	0.51	0.69	0.31
Income (loss) after income taxes	5.21	7.52	7.08	7.83	6.12	4.64	10.03	10.31	6.40	0.47
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.10	20.68	20.99	19.59	11.91	19.21	45.50	47.82	28.82	3.17
After income taxes	12.19	17.34	16.93	18.19	13.41	17.53	42.40	45.58	26.01	1.92
Annual rate of profit on total assets:										
Before income taxes	5.62	7.91	7.96	7.68	4.80	10.12	22.29	23.18	14.49	1.53
After income taxes	4.54	6.63	6.42	7.13	5.40	9.23	20.77	22.09	13.08	0.92
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.84	1.82	1.74	1.78	1.78	2.48	2.07	2.09	2.18	1.99
Total cash, U.S. Government and other securities, to total current liabilities	0.37	0.32	0.30	0.33	0.34	0.59	0.48	0.47	0.52	0.42
Total stockholders' equity to total debt	1.09	1.14	1.15	1.22	1.29	1.92	1.77	1.79	1.94	1.75

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,207	8,659	8,231	9,776	9,096	2,612	2,331	2,572	2,909	2,329
Time deposits in the U.S., including negotiable certificates of deposit	2,034	2,031	2,545	2,660	2,732	228	239	314	222	179
Total cash on hand and in U.S. banks	12,241	10,690	10,776	12,436	11,829	2,841	2,571	2,886	3,131	2,508
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,669	2,788	2,430	2,327	2,931	451	656	337	170	322
Total cash, U.S. Government and other securities	14,910	13,477	13,206	14,763	14,760	3,291	3,227	3,222	3,300	2,830
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,609	27,363	28,451	28,560	26,935	5,038	5,383	5,675	5,325	5,269
Inventories	27,864	29,348	29,417	29,255	28,726	4,710	4,611	4,714	4,548	4,696
All other current assets	6,120	6,283	6,551	6,078	5,942	793	718	701	619	637
Total current assets	74,503	76,471	77,625	78,656	76,362	13,832	13,939	14,314	13,793	13,431
Property, plant, and equipment	120,487	122,486	124,999	126,391	126,548	19,641	18,579	19,373	19,366	19,755
Land and mineral rights	1,693	1,780	1,849	1,902	1,745	111	117	124	138	176
Less: Accumulated depreciation, depletion, and amortization	74,228	74,985	76,711	78,663	77,047	13,896	13,007	13,726	13,800	13,533
Net property, plant, and equipment	47,952	49,281	50,138	49,630	51,246	5,856	5,688	5,771	5,705	6,397
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	120,282	119,869	120,594	118,906	115,785	1,405	1,482	1,524	1,721	2,140
Total Assets	242,736	245,621	248,357	247,192	243,393	21,093	21,109	21,608	21,218	21,969
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,187	2,556	2,842	2,636	2,619	896	1,007	975	782	876
b. Other short-term loans, including commercial paper	604	577	567	585	237	76	297	142	85	51
Trade accounts and trade notes payable	17,116	17,809	19,210	18,891	19,582	2,389	2,530	2,737	2,613	2,611
Income taxes accrued, prior and current years, net of payments	692	999	809	915	423	48	90	64	71	71
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,460	2,199	2,025	1,974	1,939	606	526	627	424	548
b. Other long-term loans	2,049	2,281	2,622	2,074	1,862	194	329	281	367	376
All other current liabilities, including excise and sales taxes, and accrued expenses	15,442	15,580	16,516	17,005	16,203	1,363	1,949	2,014	1,975	2,227
Total current liabilities	40,551	42,001	44,591	44,080	42,866	5,571	6,727	6,840	6,316	6,761
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,975	31,544	31,338	28,882	26,667	2,864	2,566	2,707	2,443	2,601
b. Other long-term loans	43,511	43,360	42,595	42,940	42,850	1,158	1,135	1,106	1,392	1,616
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,385	34,777	35,627	34,430	32,964	395	340	484	401	398
Total liabilities	152,422	151,681	154,151	150,331	145,348	9,988	10,768	11,136	10,553	11,376
Capital stock and other capital (less treasury stock)	38,452	41,529	40,763	40,718	40,355	2,319	2,079	1,781	2,088	2,805
Retained earnings	51,862	52,410	53,444	56,143	57,690	8,786	8,262	8,691	8,578	7,787
Stockholders' equity	90,314	93,940	94,207	96,861	98,045	11,105	10,341	10,472	10,666	10,593
Total Liabilities and Stockholders' Equity	242,736	245,621	248,357	247,192	243,393	21,093	21,109	21,608	21,218	21,969
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	33,951	34,470	33,034	34,575	33,496	8,260	7,212	7,474	7,476	6,671
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.14	5.49	5.32	5.97	6.06	15.60	15.29	14.91	15.55	12.88
Trade accounts and trade notes receivable	10.55	11.14	11.46	11.55	11.07	23.88	25.50	26.26	25.10	23.98
Inventories	11.48	11.95	11.84	11.84	11.80	22.33	21.84	21.82	21.43	21.38
Total current assets	30.69	31.13	31.26	31.82	31.37	65.57	66.03	66.24	65.00	61.14
Net property, plant, and equipment	19.75	20.06	20.19	20.08	21.05	27.76	26.95	26.71	26.88	29.12
Short-term debt, including current portion of long-term debt	3.01	3.10	3.24	2.94	2.74	8.39	10.22	9.37	7.81	8.43
Total current liabilities	16.71	17.10	17.95	17.83	17.61	26.41	31.87	31.65	29.77	30.78
Long-term debt	31.10	30.50	29.77	29.05	28.56	19.07	17.53	17.64	18.08	19.19
Total liabilities	62.79	61.75	62.07	60.82	59.72	47.35	51.01	51.54	49.73	51.78
Stockholders' equity	37.21	38.25	37.93	39.18	40.28	52.65	48.99	48.46	50.27	48.22

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	840,851	813,436	857,278	855,513	883,531	93,312	94,717	102,604	103,250	101,299
Depreciation, depletion, and amortization of property, plant, and equipment	24,119	23,037	23,703	24,025	24,729	2,434	2,040	2,333	2,415	2,741
All other operating costs and expenses	761,906	731,632	761,115	762,465	792,767	88,766	84,076	89,301	91,343	95,566
Income (loss) from operations	54,826	58,768	72,460	69,023	66,035	2,112	8,601	10,970	9,492	2,991
Interest expense	15,788	15,536	15,959	16,404	16,593	594	539	569	630	688
All other nonoperating income (expense)	43,077	43,939	39,183	45,522	43,938	49	92	23	32	124
Income (loss) before income taxes	82,115	87,171	95,684	98,142	93,380	1,567	8,155	10,425	8,893	2,427
Provision for current and deferred domestic income taxes	16,726	14,534	16,515	12,672	57,725	470	558	670	533	554
Income (loss) after income taxes	65,389	72,637	79,169	85,470	35,656	1,096	7,597	9,755	8,360	1,873
Cash dividends charged to retained earnings this quarter	32,925	32,339	34,061	34,945	36,210	3,270	4,412	3,959	3,606	3,684
Net income retained in business	32,464	40,297	45,108	50,524	(554)	(2,174)	3,185	5,796	4,754	(1,812)
Retained earnings at beginning of quarter	1,334,597	1,303,584	1,301,193	1,325,479	1,353,565	76,045	68,703	73,501	82,228	87,310
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(49,825)	(24,256)	(18,449)	(22,463)	(22,909)	(763)	(218)	(1,429)	(1,090)	(670)
Retained earnings at end of quarter	1,317,236	1,319,625	1,327,852	1,353,541	1,330,102	73,108	71,670	77,869	85,891	84,829
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.83	2.76	2.81	2.80	2.61	2.15	2.27	2.34	2.71
All other operating costs and expenses	90.61	89.94	88.78	89.12	89.73	95.13	88.77	87.03	88.47	94.34
Income (loss) from operations	6.52	7.22	8.45	8.07	7.47	2.26	9.08	10.69	9.19	2.95
Interest expense	1.88	1.91	1.86	1.92	1.88	0.64	0.57	0.55	0.61	0.68
All other nonoperating income (expense)	5.12	5.40	4.57	5.32	4.97	0.05	0.10	0.02	0.03	0.12
Income (loss) before income taxes	9.77	10.72	11.16	11.47	10.57	1.68	8.61	10.16	8.61	2.40
Provision for current and deferred domestic income taxes	1.99	1.79	1.93	1.48	6.53	0.50	0.59	0.65	0.52	0.55
Income (loss) after income taxes	7.78	8.93	9.23	9.99	4.04	1.18	8.02	9.51	8.10	1.85
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.95	16.63	17.82	17.76	17.01	5.95	30.34	37.97	31.30	8.69
After income taxes	12.70	13.86	14.74	15.46	6.50	4.17	28.26	35.53	29.43	6.70
Annual rate of profit on total assets:										
Before income taxes	6.53	6.86	7.38	7.40	7.02	3.16	16.21	20.25	16.81	4.69
After income taxes	5.20	5.72	6.10	6.44	2.68	2.21	15.10	18.95	15.81	3.62
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.30	1.32	1.34	1.33	1.31	2.40	2.46	2.48	2.44	2.44
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.31	0.34	0.33	0.34	0.63	0.65	0.64	0.64	0.63
Total stockholders' equity to total debt	1.54	1.55	1.54	1.56	1.54	2.14	2.21	2.17	2.23	2.25

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	195,388	190,951	213,984	216,486	207,927	30,133	31,631	31,532	33,461	31,667
Time deposits in the U.S., including negotiable certificates of deposit	23,364	22,167	25,001	26,178	24,567	2,211	2,138	2,109	2,058	2,033
Total cash on hand and in U.S. banks	218,752	213,118	238,986	242,664	232,495	32,343	33,770	33,642	35,518	33,700
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	134,358	128,144	135,273	142,246	161,464	3,605	3,431	3,434	3,128	3,142
Total cash, U.S. Government and other securities	353,110	341,262	374,259	384,910	393,959	35,948	37,201	37,075	38,646	36,842
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	388,820	404,321	416,137	426,796	417,767	45,539	48,642	50,606	52,165	49,604
Inventories	471,470	486,342	493,218	503,933	495,563	46,613	47,000	47,717	48,785	48,731
All other current assets	204,772	205,084	201,992	214,324	220,437	8,235	8,212	8,237	8,131	7,881
Total current assets	1,418,172	1,437,010	1,485,606	1,529,963	1,527,726	136,336	141,056	143,635	147,727	143,058
Property, plant, and equipment	1,503,626	1,511,748	1,529,195	1,551,433	1,563,679	167,271	165,658	168,668	172,354	170,224
Land and mineral rights	82,185	82,497	82,609	84,738	85,170	3,295	2,887	2,885	3,046	2,824
Less: Accumulated depreciation, depletion, and amortization	918,485	925,728	936,161	947,441	952,660	121,986	121,205	123,041	125,666	122,875
Net property, plant, and equipment	667,326	668,517	675,643	688,730	696,189	48,580	47,340	48,511	49,734	50,174
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,948,359	2,976,628	3,028,013	3,086,558	3,096,838	13,507	12,861	13,749	14,098	13,602
Total Assets	5,033,857	5,082,155	5,189,262	5,305,251	5,320,752	198,423	201,257	205,894	211,559	206,834
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	38,523	37,837	38,256	39,229	37,721	7,907	7,980	8,615	8,397	8,122
b. Other short-term loans, including commercial paper	62,945	64,946	64,262	64,496	67,886	1,887	1,434	1,529	2,222	2,023
Trade accounts and trade notes payable	321,882	329,777	335,223	345,673	353,033	21,709	22,739	22,975	24,116	22,175
Income taxes accrued, prior and current years, net of payments	12,423	16,278	15,285	13,616	14,055	649	740	609	585	570
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	25,163	27,397	26,365	25,170	23,753	4,441	4,511	4,847	5,233	5,277
b. Other long-term loans	61,078	62,687	66,185	71,095	76,678	3,033	3,236	2,708	3,164	3,137
All other current liabilities, including excise and sales taxes, and accrued expenses	567,033	553,153	567,156	593,725	591,794	17,232	16,647	16,709	16,840	17,366
Total current liabilities	1,089,048	1,092,075	1,112,733	1,153,004	1,164,920	56,857	57,289	57,991	60,557	58,669
Long-term debt, due in more than 1 year:										
a. Loans from banks	269,745	275,252	278,527	284,168	285,015	19,187	18,673	18,544	18,725	18,059
b. Other long-term loans	878,572	882,098	920,006	931,040	934,527	12,762	12,725	14,465	13,286	13,119
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	736,826	736,286	730,136	726,059	740,977	4,317	5,048	5,063	5,349	5,251
Total liabilities	2,974,190	2,985,711	3,041,401	3,094,272	3,125,439	93,123	93,734	96,062	97,917	95,099
Capital stock and other capital (less treasury stock)	742,430	776,818	820,009	857,439	865,211	32,192	35,853	31,963	27,750	26,906
Retained earnings	1,317,236	1,319,625	1,327,852	1,353,541	1,330,102	73,108	71,670	77,869	85,891	84,829
Stockholders' equity	2,059,667	2,096,444	2,147,861	2,210,979	2,195,313	105,300	107,523	109,832	113,642	111,735
Total Liabilities and Stockholders' Equity	5,033,857	5,082,155	5,189,262	5,305,251	5,320,752	198,423	201,257	205,894	211,559	206,834
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	329,124	344,935	372,873	376,959	362,806	79,479	83,767	85,644	87,169	84,389
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.01	6.71	7.21	7.26	7.40	18.12	18.48	18.01	18.27	17.81
Trade accounts and trade notes receivable	7.72	7.96	8.02	8.04	7.85	22.95	24.17	24.58	24.66	23.98
Inventories	9.37	9.57	9.50	9.50	9.31	23.49	23.35	23.18	23.06	23.56
Total current assets	28.17	28.28	28.63	28.84	28.71	68.71	70.09	69.76	69.83	69.17
Net property, plant, and equipment	13.26	13.15	13.02	12.98	13.08	24.48	23.52	23.56	23.51	24.26
Short-term debt, including current portion of long-term debt	3.73	3.79	3.76	3.77	3.87	8.70	8.53	8.60	8.99	8.97
Total current liabilities	21.63	21.49	21.44	21.73	21.89	28.65	28.47	28.17	28.62	28.37
Long-term debt	22.81	22.77	23.10	22.91	22.92	16.10	15.60	16.03	15.13	15.07
Total liabilities	59.08	58.75	58.61	58.32	58.74	46.93	46.57	46.66	46.28	45.98
Stockholders' equity	40.92	41.25	41.39	41.68	41.26	53.07	53.43	53.34	53.72	54.02

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,839	20,274	23,699	24,983	27,453	6,617	6,481	7,272	7,151	8,502
Depreciation, depletion, and amortization of property, plant, and equipment	678	608	622	641	764	182	123	185	176	241
All other operating costs and expenses	20,924	18,039	20,929	22,262	25,024	6,457	5,936	6,594	6,598	8,189
Income (loss) from operations	1,237	1,627	2,149	2,080	1,666	(22)	422	493	376	71
Interest expense	475	462	463	499	512	38	32	32	32	52
All other nonoperating income (expense)	685	68	(65)	645	149	16	20	(5)	(13)	3
Income (loss) before income taxes	1,447	1,233	1,621	2,226	1,303	(45)	410	456	332	23
Provision for current and deferred domestic income taxes	135	166	341	531	323	11	23	33	24	30
Income (loss) after income taxes	1,313	1,067	1,280	1,695	980	(56)	387	423	308	(7)
Cash dividends charged to retained earnings this quarter	739	486	671	754	881	212	145	142	218	204
Net income retained in business	573	580	609	941	99	(268)	242	280	90	(211)
Retained earnings at beginning of quarter	15,597	16,539	17,475	17,633	19,274	5,568	5,122	5,203	5,260	6,214
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(125)	55	(107)	(123)	(180)	(35)	89	(76)	(48)	(43)
Retained earnings at end of quarter	16,045	17,174	17,977	18,451	19,192	5,264	5,453	5,408	5,302	5,961
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	3.00	2.62	2.57	2.78	2.76	1.89	2.55	2.47	2.84
All other operating costs and expenses	91.62	88.97	88.31	89.11	91.15	97.58	91.60	90.67	92.27	96.32
Income (loss) from operations	5.42	8.03	9.07	8.33	6.07	(0.33)	6.51	6.78	5.26	0.84
Interest expense	2.08	2.28	1.95	2.00	1.87	0.58	0.49	0.44	0.45	0.61
All other nonoperating income (expense)	3.00	0.33	(0.27)	2.58	0.54	0.24	0.31	(0.07)	(0.18)	0.04
Income (loss) before income taxes	6.34	6.08	6.84	8.91	4.74	(0.68)	6.33	6.27	4.64	0.26
Provision for current and deferred domestic income taxes	0.59	0.82	1.44	2.13	1.18	0.17	0.36	0.45	0.33	0.35
Income (loss) after income taxes	5.75	5.26	5.40	6.78	3.57	(0.85)	5.97	5.81	4.31	(0.09)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.66	14.24	19.03	25.18	14.17	(2.80)	25.10	27.73	20.03	1.34
After income taxes	16.92	12.32	15.03	19.18	10.66	(3.52)	23.68	25.72	18.60	(0.43)
Annual rate of profit on total assets:										
Before income taxes	7.05	5.71	7.54	10.02	5.74	(1.50)	13.50	15.32	11.20	0.76
After income taxes	6.40	4.94	5.95	7.63	4.31	(1.89)	12.74	14.21	10.40	(0.24)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	3.66	3.66	3.30	3.31	3.34	2.46	2.42	2.33	2.31	2.42
Total cash, U.S. Government and other securities, to total current liabilities	1.91	1.83	1.69	1.67	1.69	0.55	0.54	0.54	0.54	0.53
Total stockholders' equity to total debt	1.27	1.37	1.33	1.40	1.41	1.81	1.82	2.02	2.14	2.08

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,893	3,870	4,157	4,995	5,214	1,511	1,497	1,603	1,612	1,409
Time deposits in the U.S., including negotiable certificates of deposit	140	122	146	98	97	88	66	89	41	49
Total cash on hand and in U.S. banks	4,033	3,993	4,302	5,093	5,311	1,599	1,563	1,692	1,653	1,458
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,510	14,585	14,786	14,734	15,381	104	178	95	108	181
Total cash, U.S. Government and other securities	18,543	18,578	19,088	19,826	20,692	1,703	1,742	1,787	1,761	1,639
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,949	7,100	7,045	7,288	7,163	2,166	2,530	2,310	2,239	2,490
Inventories	9,161	9,638	9,107	9,531	10,144	3,305	3,121	2,970	3,034	3,080
All other current assets	1,830	1,847	1,976	2,698	2,893	455	444	608	522	343
Total current assets	35,484	37,163	37,216	39,343	40,892	7,629	7,838	7,674	7,556	7,552
Property, plant, and equipment	41,841	43,312	43,578	44,116	45,091	12,533	13,174	13,510	13,282	13,114
Land and mineral rights	21,554	21,558	20,853	21,504	20,815	506	393	448	633	465
Less: Accumulated depreciation, depletion, and amortization	28,672	29,829	30,120	30,353	30,224	9,419	9,984	10,377	10,288	9,937
Net property, plant, and equipment	34,723	35,041	34,310	35,266	35,681	3,620	3,583	3,582	3,628	3,642
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,899	14,193	14,482	14,221	14,273	699	727	644	671	676
Total Assets	82,106	86,396	86,009	88,830	90,847	11,948	12,148	11,899	11,854	11,871
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	926	1,320	1,234	1,435	1,386	626	627	652	728	692
b. Other short-term loans, including commercial paper	481	347	316	419	556	241	107	97	112	125
Trade accounts and trade notes payable	3,632	3,821	4,082	4,440	4,473	1,072	1,121	1,050	943	905
Income taxes accrued, prior and current years, net of payments	149	340	331	284	117	26	15	19	23	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	563	714	722	765	864	280	436	451	494	584
b. Other long-term loans	718	652	1,481	561	630	132	139	152	175	164
All other current liabilities, including excise and sales taxes, and accrued expenses	3,233	2,957	3,115	4,000	4,206	729	790	869	800	637
Total current liabilities	9,701	10,151	11,281	11,904	12,232	3,107	3,234	3,291	3,275	3,121
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,271	8,594	7,954	8,584	8,920	1,362	1,213	1,049	908	1,246
b. Other long-term loans	13,550	13,726	13,915	13,544	13,805	910	1,059	857	685	401
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,560	19,283	18,783	19,447	19,117	153	107	130	357	411
Total liabilities	51,081	51,755	51,933	53,479	54,073	5,532	5,613	5,327	5,225	5,178
Capital stock and other capital (less treasury stock)	14,979	17,468	16,100	16,900	17,582	1,152	1,082	1,164	1,327	732
Retained earnings	16,045	17,174	17,977	18,451	19,192	5,264	5,453	5,408	5,302	5,961
Stockholders' equity	31,024	34,641	34,076	35,352	36,774	6,416	6,534	6,572	6,629	6,693
Total Liabilities and Stockholders' Equity	82,106	86,396	86,009	88,830	90,847	11,948	12,148	11,899	11,854	11,871
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,782	27,011	25,935	27,440	28,661	4,522	4,603	4,383	4,281	4,431
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	22.58	21.50	22.19	22.32	22.78	14.25	14.34	15.02	14.85	13.80
Trade accounts and trade notes receivable	7.25	8.22	8.19	8.20	7.88	18.13	20.83	19.41	18.89	20.98
Inventories	11.16	11.16	10.59	10.73	11.17	27.66	25.69	24.96	25.59	25.94
Total current assets	43.22	43.01	43.27	44.29	45.01	63.85	64.52	64.49	63.74	63.62
Net property, plant, and equipment	42.29	40.56	39.89	39.70	39.28	30.30	29.50	30.10	30.60	30.68
Short-term debt, including current portion of long-term debt	3.27	3.51	4.36	3.58	3.78	10.71	10.78	11.37	12.73	13.19
Total current liabilities	11.82	11.75	13.12	13.40	13.46	26.00	26.62	27.66	27.62	26.29
Long-term debt	26.58	25.84	25.43	24.91	25.01	19.01	18.71	16.02	13.44	13.87
Total liabilities	62.21	59.90	60.38	60.20	59.52	46.30	46.21	44.77	44.08	43.62
Stockholders' equity	37.79	40.10	39.62	39.80	40.48	53.70	53.79	55.23	55.92	56.38

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	30,750	25,646	32,654	33,714	33,192	6,717	5,222	7,174	7,451	6,996
Depreciation, depletion, and amortization of property, plant, and equipment	1,559	1,486	1,538	1,449	1,668	222	169	201	188	218
All other operating costs and expenses	27,188	22,644	27,007	27,521	28,603	6,350	4,688	6,099	6,117	6,679
Income (loss) from operations	2,003	1,516	4,109	4,744	2,921	145	365	874	1,146	99
Interest expense	678	690	710	735	763	40	43	33	39	37
All other nonoperating income (expense)	2,901	126	450	12	145	15	4	12	(9)	(4)
Income (loss) before income taxes	4,226	952	3,849	4,022	2,303	120	326	853	1,098	58
Provision for current and deferred domestic income taxes	1,150	57	580	(43)	1,694	46	14	57	35	34
Income (loss) after income taxes	3,076	895	3,269	4,065	609	75	312	796	1,063	24
Cash dividends charged to retained earnings this quarter	1,054	427	948	789	1,175	272	166	261	180	210
Net income retained in business	2,022	468	2,321	3,276	(566)	(197)	146	535	882	(185)
Retained earnings at beginning of quarter	28,796	29,192	20,550	20,883	23,912	7,199	5,892	6,432	5,896	7,031
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(29)	(8)	(325)	(30)	1,739	(25)	(85)	(262)	15	(115)
Retained earnings at end of quarter	30,790	29,652	22,547	24,129	25,085	6,977	5,954	6,706	6,793	6,730
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.07	5.80	4.71	4.30	5.02	3.30	3.23	2.80	2.52	3.12
All other operating costs and expenses	88.42	88.29	82.71	81.63	86.18	94.54	89.78	85.01	82.10	95.47
Income (loss) from operations	6.51	5.91	12.58	14.07	8.80	2.16	6.99	12.19	15.38	1.42
Interest expense	2.21	2.69	2.17	2.18	2.30	0.59	0.82	0.46	0.53	0.54
All other nonoperating income (expense)	9.43	0.49	1.38	0.04	0.44	0.22	0.07	0.16	(0.12)	(0.05)
Income (loss) before income taxes	13.74	3.71	11.79	11.93	6.94	1.79	6.24	11.89	14.74	0.83
Provision for current and deferred domestic income taxes	3.74	0.22	1.78	(0.13)	5.10	0.68	0.26	0.79	0.47	0.48
Income (loss) after income taxes	10.00	3.49	10.01	12.06	1.83	1.11	5.98	11.10	14.26	0.35
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.21	3.93	15.57	16.29	9.55	6.44	17.53	42.19	54.45	2.92
After income taxes	12.53	3.69	13.23	16.46	2.52	4.00	16.80	39.38	52.70	1.22
Annual rate of profit on total assets:										
Before income taxes	9.36	2.13	8.41	8.73	5.05	3.67	10.18	24.41	31.54	1.70
After income taxes	6.81	2.01	7.14	8.83	1.33	2.28	9.76	22.78	30.53	0.71
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.68	1.90	1.75	1.69	1.73	2.63	2.72	2.63	2.61	2.84
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.40	0.30	0.28	0.33	0.81	0.87	0.80	0.81	0.87
Total stockholders' equity to total debt	2.25	2.22	2.21	2.13	1.99	2.46	2.65	2.69	2.58	2.69

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	8,048	8,268	6,983	7,065	8,429	2,057	2,152	2,169	2,330	2,140
Time deposits in the U.S., including negotiable certificates of deposit	280	210	202	214	283	162	110	132	164	270
Total cash on hand and in U.S. banks	8,327	8,478	7,185	7,279	8,712	2,219	2,263	2,301	2,493	2,409
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	762	699	766	712	424	138	157	210	116	147
Total cash, U.S. Government and other securities	9,090	9,177	7,951	7,992	9,136	2,358	2,420	2,511	2,609	2,557
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,332	13,607	16,034	16,479	14,729	2,911	2,697	3,181	3,238	3,060
Inventories	13,017	13,391	14,028	13,795	14,082	1,937	1,980	2,135	2,093	2,161
All other current assets	7,992	7,894	8,472	9,691	10,208	467	454	451	467	528
Total current assets	43,431	44,069	46,486	47,957	48,155	7,672	7,551	8,278	8,407	8,306
Property, plant, and equipment	113,669	112,373	116,617	115,632	117,569	15,686	14,988	15,853	15,100	14,669
Land and mineral rights	17,222	17,224	17,454	17,159	17,634	517	555	593	516	595
Less: Accumulated depreciation, depletion, and amortization	72,567	70,968	73,899	72,379	73,499	11,633	11,084	11,757	11,002	10,777
Net property, plant, and equipment	58,324	58,629	60,171	60,412	61,704	4,571	4,458	4,689	4,614	4,487
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	78,862	75,733	76,405	75,863	72,632	867	798	1,011	902	775
Total Assets	180,617	178,431	183,062	184,232	182,491	13,110	12,807	13,978	13,923	13,568
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,792	1,561	1,948	2,244	2,168	260	243	309	373	382
b. Other short-term loans, including commercial paper	2,021	1,893	2,461	2,352	3,448	49	50	32	41	65
Trade accounts and trade notes payable	9,154	9,036	9,715	10,032	10,009	1,287	1,258	1,480	1,487	1,260
Income taxes accrued, prior and current years, net of payments	341	363	442	364	371	90	97	102	33	55
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	703	682	820	1,075	743	339	316	423	593	356
b. Other long-term loans	1,555	1,071	1,480	2,281	1,979	69	58	48	58	125
All other current liabilities, including excise and sales taxes, and accrued expenses	10,253	8,566	9,743	9,985	9,110	827	756	756	636	685
Total current liabilities	25,818	23,172	26,609	28,332	27,829	2,921	2,777	3,151	3,221	2,927
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,606	8,756	9,043	8,649	8,924	1,861	1,827	1,745	1,729	1,681
b. Other long-term loans	27,978	29,740	29,061	29,786	31,219	460	318	447	338	332
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,007	19,831	19,478	18,701	18,034	390	445	549	569	711
Total liabilities	82,409	81,498	84,191	85,469	86,006	5,633	5,367	5,891	5,857	5,651
Capital stock and other capital (less treasury stock)	67,418	67,282	76,325	74,635	71,401	500	1,487	1,381	1,272	1,186
Retained earnings	30,790	29,652	22,547	24,129	25,085	6,977	5,954	6,706	6,793	6,730
Stockholders' equity	98,207	96,934	98,871	98,764	96,485	7,477	7,440	8,087	8,065	7,917
Total Liabilities and Stockholders' Equity	180,617	178,431	183,062	184,232	182,491	13,110	12,807	13,978	13,923	13,568
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	17,613	20,897	19,876	19,625	20,326	4,750	4,775	5,127	5,186	5,378
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.03	5.14	4.34	4.34	5.01	17.98	18.90	17.96	18.74	18.84
Trade accounts and trade notes receivable	7.38	7.63	8.76	8.94	8.07	22.20	21.06	22.76	23.26	22.55
Inventories	7.21	7.50	7.66	7.49	7.72	14.77	15.46	15.28	15.03	15.93
Total current assets	24.05	24.70	25.39	26.03	26.39	58.52	58.96	59.22	60.38	61.22
Net property, plant, and equipment	32.29	32.86	32.87	32.79	33.81	34.86	34.81	33.54	33.14	33.07
Short-term debt, including current portion of long-term debt	3.36	2.92	3.66	4.32	4.57	5.47	5.20	5.81	7.65	6.83
Total current liabilities	14.29	12.99	14.54	15.38	15.25	22.28	21.68	22.54	23.13	21.57
Long-term debt	20.81	21.57	20.81	20.86	22.00	17.71	16.75	15.68	14.85	14.84
Total liabilities	45.63	45.67	45.99	46.39	47.13	42.97	41.91	42.15	42.07	41.65
Stockholders' equity	54.37	54.33	54.01	53.61	52.87	57.03	58.09	57.85	57.93	58.35

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	51,389	52,137	55,799	55,479	52,998	3,394	4,157	4,482	4,253	4,138
Depreciation, depletion, and amortization of property, plant, and equipment	2,072	1,882	1,828	1,872	1,875	109	103	93	101	122
All other operating costs and expenses	47,548	46,671	50,115	50,380	48,880	3,388	3,732	3,976	3,860	3,908
Income (loss) from operations	1,769	3,584	3,857	3,228	2,243	(103)	323	412	292	108
Interest expense	978	963	970	978	947	26	24	28	29	31
All other nonoperating income (expense)	506	1,463	1,267	1,398	661	(8)	(34)	(19)	(6)	18
Income (loss) before income taxes	1,298	4,084	4,153	3,648	1,957	(137)	264	365	258	95
Provision for current and deferred domestic income taxes	229	732	616	562	(3,966)	15	15	26	12	10
Income (loss) after income taxes	1,069	3,352	3,537	3,086	5,923	(152)	250	339	245	85
Cash dividends charged to retained earnings this quarter	708	1,079	616	527	507	115	126	122	48	105
Net income retained in business	360	2,273	2,922	2,559	5,416	(267)	123	217	197	(20)
Retained earnings at beginning of quarter	10,594	9,906	11,889	13,811	15,081	3,305	2,956	3,239	3,262	3,062
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(219)	(105)	(90)	(294)	(175)	(80)	(23)	(26)	(62)	(9)
Retained earnings at end of quarter	10,735	12,074	14,721	16,076	20,322	2,959	3,056	3,431	3,397	3,033
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.03	3.61	3.28	3.37	3.54	3.21	2.47	2.09	2.38	2.94
All other operating costs and expenses	92.52	89.52	89.81	90.81	92.23	99.84	89.77	88.73	90.75	94.45
Income (loss) from operations	3.44	6.87	6.91	5.82	4.23	(3.04)	7.76	9.19	6.88	2.61
Interest expense	1.90	1.85	1.74	1.76	1.79	0.76	0.57	0.62	0.69	0.76
All other nonoperating income (expense)	0.99	2.81	2.27	2.52	1.25	(0.22)	(0.83)	(0.42)	(0.13)	0.44
Income (loss) before income taxes	2.52	7.83	7.44	6.58	3.69	(4.02)	6.36	8.14	6.06	2.29
Provision for current and deferred domestic income taxes	0.45	1.40	1.10	1.01	(7.48)	0.45	0.35	0.58	0.29	0.23
Income (loss) after income taxes	2.08	6.43	6.34	5.56	11.18	(4.47)	6.01	7.56	5.76	2.06
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	3.88	12.02	11.98	10.52	5.46	(14.89)	26.07	33.98	24.09	9.52
After income taxes	3.19	9.86	10.20	8.90	16.53	(16.54)	24.62	31.55	22.92	8.56
Annual rate of profit on total assets:										
Before income taxes	1.78	5.57	5.58	4.89	2.66	(7.23)	13.25	17.77	12.35	4.74
After income taxes	1.47	4.57	4.75	4.14	8.04	(8.03)	12.52	16.50	11.75	4.26
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.99	1.81	1.86	1.82	1.79	2.15	2.18	2.19	2.02	1.97
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.37	0.39	0.37	0.37	0.49	0.43	0.40	0.39	0.31
Total stockholders' equity to total debt	1.74	1.78	1.80	1.84	2.02	1.58	1.86	2.10	1.89	1.78

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,282	9,535	9,826	9,372	9,075	905	855	856	843	720
Time deposits in the U.S., including negotiable certificates of deposit	1,161	780	775	870	941	54	59	51	63	38
Total cash on hand and in U.S. banks	11,443	10,314	10,601	10,242	10,016	959	914	907	906	758
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,109	6,892	7,739	7,630	7,572	118	93	75	87	34
Total cash, U.S. Government and other securities	18,552	17,207	18,340	17,872	17,588	1,077	1,007	982	993	792
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,855	26,274	28,665	27,610	26,139	1,782	1,973	2,227	2,097	1,959
Inventories	31,663	32,033	33,540	34,281	33,814	1,523	1,714	1,770	1,823	1,932
All other current assets	7,353	8,528	7,235	7,426	7,175	336	406	339	289	344
Total current assets	82,423	84,043	87,781	87,189	84,716	4,718	5,100	5,317	5,203	5,027
Property, plant, and equipment	173,030	174,292	180,194	182,076	182,991	6,822	6,753	6,974	7,369	7,415
Land and mineral rights	8,740	8,672	8,808	8,865	8,775	84	85	82	100	80
Less: Accumulated depreciation, depletion, and amortization	109,199	110,385	115,768	116,749	118,452	4,458	4,440	4,670	4,841	5,007
Net property, plant, and equipment	72,571	72,579	73,234	74,193	73,314	2,448	2,398	2,386	2,628	2,488
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	136,178	136,445	136,660	137,118	136,593	392	484	509	512	486
Total Assets	291,172	293,066	297,675	298,499	294,624	7,558	7,982	8,213	8,343	8,002
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,724	2,978	3,371	2,851	2,496	380	357	359	357	355
b. Other short-term loans, including commercial paper	6,878	7,203	7,382	7,044	7,110	47	95	69	73	69
Trade accounts and trade notes payable	17,330	19,406	19,799	20,863	20,872	914	1,034	1,129	1,140	982
Income taxes accrued, prior and current years, net of payments	(174)	(189)	(417)	75	279	16	(4)	31	17	30
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,594	1,576	3,302	3,289	3,245	247	166	171	257	292
b. Other long-term loans	2,480	6,514	4,595	4,176	3,223	76	137	87	170	107
All other current liabilities, including excise and sales taxes, and accrued expenses	9,592	9,018	9,178	9,575	10,097	518	551	587	562	713
Total current liabilities	41,424	46,507	47,209	47,873	47,323	2,199	2,336	2,433	2,577	2,548
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,833	12,212	12,186	12,251	11,387	819	755	915	875	703
b. Other long-term loans	51,604	46,096	46,236	45,747	43,557	752	669	440	532	708
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	53,500	52,322	53,359	53,875	49,068	119	163	129	82	61
Total liabilities	157,362	157,137	158,990	159,746	151,336	3,889	3,923	3,917	4,066	4,021
Capital stock and other capital (less treasury stock)	123,076	123,855	123,964	122,677	122,966	711	1,002	865	880	948
Retained earnings	10,735	12,074	14,721	16,076	20,322	2,959	3,056	3,431	3,397	3,033
Stockholders' equity	133,811	135,930	138,685	138,753	143,288	3,669	4,058	4,295	4,277	3,980
Total Liabilities and Stockholders' Equity	291,172	293,066	297,675	298,499	294,624	7,558	7,982	8,213	8,343	8,002
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	40,999	37,535	40,572	39,316	37,394	2,519	2,764	2,884	2,626	2,479
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.37	5.87	6.16	5.99	5.97	14.25	12.61	11.96	11.90	9.90
Trade accounts and trade notes receivable	8.54	8.97	9.63	9.25	8.87	23.57	24.72	27.11	25.14	24.48
Inventories	10.87	10.93	11.27	11.48	11.48	20.16	21.47	21.55	21.86	24.15
Total current assets	28.31	28.68	29.49	29.21	28.75	62.42	63.89	64.74	62.36	62.83
Net property, plant, and equipment	24.92	24.77	24.60	24.86	24.88	32.38	30.04	29.06	31.50	31.09
Short-term debt, including current portion of long-term debt	5.04	6.23	6.27	5.82	5.46	9.93	9.46	8.36	10.28	10.30
Total current liabilities	14.23	15.87	15.86	16.04	16.06	29.09	29.27	29.63	30.89	31.85
Long-term debt	21.44	19.90	19.63	19.43	18.65	20.78	17.85	16.49	16.86	17.64
Total liabilities	54.04	53.62	53.41	53.52	51.37	51.45	49.16	47.70	48.74	50.25
Stockholders' equity	45.96	46.38	46.59	46.48	48.63	48.55	50.84	52.30	51.26	49.75

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,192	26,353	28,458	28,842	27,293	1,206	1,677	1,746	1,899	1,884
Depreciation, depletion, and amortization of property, plant, and equipment	916	919	858	928	962	43	38	33	44	59
All other operating costs and expenses	21,690	24,021	25,736	26,608	25,432	1,198	1,510	1,554	1,713	1,743
Income (loss) from operations	585	1,413	1,863	1,306	899	(35)	128	159	141	82
Interest expense	377	354	385	402	371	10	10	14	15	15
All other nonoperating income (expense)	(96)	194	296	67	(102)	(3)	(24)	(18)	0	9
Income (loss) before income taxes	112	1,254	1,775	970	426	(48)	93	127	125	76
Provision for current and deferred domestic income taxes	49	300	300	188	(472)	4	10	11	2	2
Income (loss) after income taxes	63	954	1,475	782	897	(52)	83	116	123	73
Cash dividends charged to retained earnings this quarter	384	386	390	310	328	48	40	31	22	56
Net income retained in business	(321)	568	1,084	472	569	(100)	43	85	101	18
Retained earnings at beginning of quarter	10,014	8,984	9,786	10,223	10,126	1,399	1,561	1,573	1,514	1,521
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(36)	(3)	(20)	(79)	(21)	11	12	(18)	(11)	(13)
Retained earnings at end of quarter	9,657	9,549	10,850	10,616	10,675	1,310	1,616	1,639	1,604	1,525
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.95	3.49	3.02	3.22	3.53	3.57	2.30	1.88	2.34	3.12
All other operating costs and expenses	93.53	91.15	90.44	92.26	93.18	99.34	90.09	89.02	90.25	92.52
Income (loss) from operations	2.52	5.36	6.55	4.53	3.29	(2.91)	7.62	9.11	7.41	4.36
Interest expense	1.63	1.34	1.35	1.39	1.36	0.84	0.62	0.79	0.78	0.81
All other nonoperating income (expense)	(0.41)	0.74	1.04	0.23	(0.37)	(0.22)	(1.45)	(1.03)	(0.02)	0.46
Income (loss) before income taxes	0.48	4.76	6.24	3.36	1.56	(3.98)	5.55	7.28	6.60	4.01
Provision for current and deferred domestic income taxes	0.21	1.14	1.06	0.65	(1.73)	0.34	0.58	0.65	0.12	0.11
Income (loss) after income taxes	0.27	3.62	5.18	2.71	3.29	(4.31)	4.97	6.64	6.49	3.90
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	1.15	12.46	17.02	9.48	4.03	(12.33)	19.71	26.09	27.15	17.58
After income taxes	0.65	9.48	14.14	7.64	8.49	(13.38)	17.64	23.78	26.67	17.10
Annual rate of profit on total assets:										
Before income taxes	0.47	5.13	7.13	3.90	1.73	(6.02)	10.60	13.90	13.52	8.34
After income taxes	0.27	3.91	5.92	3.14	3.64	(6.54)	9.49	12.67	13.28	8.11
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.24	2.00	2.01	1.97	1.90	1.97	2.13	2.03	1.78	1.71
Total cash, U.S. Government and other securities, to total current liabilities	0.47	0.37	0.36	0.33	0.31	0.36	0.31	0.26	0.19	0.14
Total stockholders' equity to total debt	1.39	1.45	1.50	1.48	1.61	1.89	2.42	2.32	1.80	1.66

¹ Included in Primary Metals.

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	6,189	5,763	6,017	5,663	5,465	308	273	263	210	156
Time deposits in the U.S., including negotiable certificates of deposit	544	559	362	396	450	18	24	13	14	12
Total cash on hand and in U.S. banks	6,733	6,321	6,379	6,059	5,914	325	297	276	224	169
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,288	1,129	1,132	962	786	43	24	23	10	14
Total cash, U.S. Government and other securities	8,021	7,451	7,511	7,021	6,700	368	320	299	234	183
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,246	13,579	14,451	14,203	13,545	826	949	1,065	1,025	991
Inventories	16,088	17,236	18,108	18,649	18,696	652	737	771	742	796
All other current assets	2,034	2,074	1,991	2,332	2,000	184	222	210	180	227
Total current assets	38,390	40,340	42,061	42,204	40,941	2,030	2,228	2,345	2,182	2,197
Property, plant, and equipment	77,012	78,308	78,782	80,758	80,985	2,559	2,722	2,764	3,256	3,255
Land and mineral rights	2,130	2,068	2,062	2,090	2,088	41	44	35	56	49
Less: Accumulated depreciation, depletion, and amortization	45,903	46,969	47,705	48,757	49,293	1,622	1,704	1,731	2,010	2,098
Net property, plant, and equipment	33,239	33,407	33,139	34,091	33,779	979	1,061	1,068	1,302	1,206
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,617	23,980	24,424	23,244	23,904	175	220	246	226	218
Total Assets	95,246	97,726	99,624	99,539	98,624	3,184	3,510	3,659	3,710	3,621
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,377	1,709	1,944	1,496	1,335	176	168	219	209	209
b. Other short-term loans, including commercial paper	1,563	1,709	1,754	1,612	1,575	35	38	50	58	49
Trade accounts and trade notes payable	7,851	10,056	10,415	11,545	11,604	439	475	488	528	433
Income taxes accrued, prior and current years, net of payments	5	59	(49)	(85)	116	7	(6)	13	2	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,017	1,006	1,653	1,659	1,652	80	55	71	116	142
b. Other long-term loans	959	1,510	1,034	774	656	14	36	20	38	44
All other current liabilities, including excise and sales taxes, and accrued expenses	4,345	4,147	4,148	4,430	4,621	280	278	298	272	396
Total current liabilities	17,117	20,196	20,900	21,431	21,560	1,030	1,045	1,157	1,222	1,286
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,655	4,770	4,782	4,829	4,528	324	283	331	356	332
b. Other long-term loans	19,523	17,141	16,716	17,250	16,505	193	200	149	250	259
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,818	15,353	15,506	15,076	13,736	82	93	72	35	27
Total liabilities	56,114	57,459	57,904	58,586	56,329	1,628	1,621	1,710	1,863	1,904
Capital stock and other capital (less treasury stock)	29,476	30,718	30,869	30,337	31,621	246	273	310	242	192
Retained earnings	9,657	9,549	10,850	10,616	10,675	1,310	1,616	1,639	1,604	1,525
Stockholders' equity	39,133	40,267	41,720	40,953	42,296	1,556	1,888	1,949	1,847	1,718
Total Liabilities and Stockholders' Equity	95,246	97,726	99,624	99,539	98,624	3,184	3,510	3,659	3,710	3,621
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,272	20,144	21,161	20,773	19,381	1,000	1,184	1,187	959	911
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.42	7.62	7.54	7.05	6.79	11.56	9.13	8.17	6.31	5.04
Trade accounts and trade notes receivable	12.86	13.90	14.51	14.27	13.73	25.93	27.03	29.10	27.63	27.37
Inventories	16.89	17.64	18.18	18.74	18.96	20.48	21.00	21.08	20.00	21.97
Total current assets	40.31	41.28	42.22	42.40	41.51	63.76	63.49	64.08	58.81	60.66
Net property, plant, and equipment	34.90	34.18	33.26	34.25	34.25	30.73	30.23	29.18	35.10	33.31
Short-term debt, including current portion of long-term debt	5.16	6.07	6.41	5.57	5.29	9.57	8.46	9.82	11.34	12.23
Total current liabilities	17.97	20.67	20.98	21.53	21.86	32.34	29.76	31.63	32.95	35.50
Long-term debt	24.34	22.42	21.58	22.18	21.33	16.23	13.78	13.12	16.34	16.34
Total liabilities	58.91	58.80	58.12	58.86	57.11	51.13	46.20	46.73	50.23	52.57
Stockholders' equity	41.09	41.20	41.88	41.14	42.89	48.87	53.80	53.27	49.77	47.43

¹Included in Primary Metals.

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,583	18,525	19,826	19,579	18,909	1,228	1,429	1,629	1,287	1,144
Depreciation, depletion, and amortization of property, plant, and equipment	909	704	731	706	683	35	32	33	24	21
All other operating costs and expenses	19,995	16,362	17,997	17,661	17,468	1,211	1,278	1,479	1,179	1,086
Income (loss) from operations	678	1,459	1,099	1,212	758	(18)	119	117	85	37
Interest expense	529	535	510	502	497	9	9	8	8	8
All other nonoperating income (expense)	647	1,207	928	1,286	1,335	(1)	(2)	(1)	(4)	4
Income (loss) before income taxes	796	2,130	1,516	1,995	1,596	(28)	108	108	73	34
Provision for current and deferred domestic income taxes	60	276	142	239	(515)	7	3	11	8	5
Income (loss) after income taxes	736	1,854	1,374	1,756	2,112	(35)	105	96	65	29
Cash dividends charged to retained earnings this quarter	226	564	123	128	128	33	21	54	4	16
Net income retained in business	511	1,290	1,251	1,629	1,984	(68)	83	42	60	12
Retained earnings at beginning of quarter	(5,609)	(5,668)	(4,878)	(3,954)	(3,227)	872	617	896	809	744
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(119)	1	5	(106)	(47)	(90)	(5)	(11)	(39)	0
Retained earnings at end of quarter	(5,218)	(4,377)	(3,622)	(2,431)	(1,290)	715	696	927	831	756
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.21	3.80	3.69	3.61	3.61	2.83	2.21	2.00	1.84	1.84
All other operating costs and expenses	92.64	88.32	90.77	90.21	92.38	98.62	89.46	90.81	91.55	94.93
Income (loss) from operations	3.14	7.87	5.54	6.19	4.01	(1.45)	8.32	7.19	6.61	3.23
Interest expense	2.45	2.89	2.57	2.57	2.63	0.72	0.60	0.50	0.63	0.69
All other nonoperating income (expense)	3.00	6.52	4.68	6.57	7.06	(0.10)	(0.15)	(0.08)	(0.33)	0.39
Income (loss) before income taxes	3.69	11.50	7.65	10.19	8.44	(2.27)	7.58	6.61	5.64	2.93
Provision for current and deferred domestic income taxes	0.28	1.49	0.72	1.22	(2.73)	0.58	0.24	0.69	0.63	0.44
Income (loss) after income taxes	3.41	10.01	6.93	8.97	11.17	(2.85)	7.33	5.91	5.01	2.50
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	6.11	15.95	11.26	14.52	11.58	(10.63)	38.97	35.68	25.71	12.25
After income taxes	5.65	13.88	10.21	12.78	15.32	(13.36)	37.73	31.93	22.84	10.42
Annual rate of profit on total assets:										
Before income taxes	2.40	6.46	4.53	5.94	4.82	(4.79)	17.54	17.32	12.62	6.60
After income taxes	2.22	5.62	4.10	5.23	6.37	(6.02)	16.98	15.50	11.22	5.62
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.63	1.53	1.58	1.58	1.60	2.20	2.21	2.23	2.13	2.33
Total cash, U.S. Government and other securities, to total current liabilities	0.43	0.37	0.40	0.39	0.41	0.43	0.43	0.41	0.41	0.46
Total stockholders' equity to total debt	1.28	1.34	1.33	1.41	1.51	1.15	1.28	1.79	1.70	2.26

¹ Included in Primary Metals.

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,798	2,654	2,673	2,384	2,645	194	291	289	270	251
Time deposits in the U.S., including negotiable certificates of deposit	581	194	380	438	475	9	9	5	13	9
Total cash on hand and in U.S. banks	3,379	2,848	3,054	2,822	3,120	202	300	294	282	261
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,369	4,818	5,331	5,223	5,169	48	1	2	2	5
Total cash, U.S. Government and other securities	8,748	7,666	8,385	8,045	8,289	251	301	296	284	265
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,726	8,295	9,774	9,301	8,955	494	566	659	547	471
Inventories	10,797	9,667	10,218	10,333	10,322	488	593	608	602	554
All other current assets	4,772	5,941	4,783	4,623	4,661	63	81	58	53	57
Total current assets	33,043	31,569	33,160	32,301	32,227	1,296	1,540	1,621	1,485	1,346
Property, plant, and equipment	81,492	81,416	85,883	86,077	86,468	2,108	1,938	2,020	1,724	1,533
Land and mineral rights	6,207	6,195	6,315	6,245	6,172	19	19	21	13	11
Less: Accumulated depreciation, depletion, and amortization	56,101	56,584	60,517	60,785	61,640	1,205	1,183	1,314	1,114	1,044
Net property, plant, and equipment	31,598	31,027	31,680	31,537	31,000	922	774	727	622	501
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	67,765	69,345	69,163	70,553	69,299	107	154	138	193	184
Total Assets	132,406	131,941	134,003	134,391	132,527	2,325	2,468	2,486	2,301	2,032
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,012	834	1,005	989	828	113	115	73	80	59
b. Other short-term loans, including commercial paper	5,192	5,157	5,411	5,229	5,295	7	9	17	6	11
Trade accounts and trade notes payable	7,267	7,011	7,064	6,901	6,945	244	345	388	339	272
Income taxes accrued, prior and current years, net of payments	57	117	156	149	210	9	0	12	13	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	307	210	311	318	386	85	48	52	70	49
b. Other long-term loans	1,481	3,869	3,404	3,201	2,366	45	89	27	57	26
All other current liabilities, including excise and sales taxes, and accrued expenses	3,978	3,476	3,630	3,709	4,058	85	90	158	130	154
Total current liabilities	20,295	20,673	20,981	20,496	20,088	588	697	726	697	577
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,206	5,493	5,290	5,188	5,234	319	294	357	274	136
b. Other long-term loans	26,468	24,449	25,011	24,003	22,496	343	313	148	175	204
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,334	27,906	28,855	29,753	29,574	27	54	48	25	20
Total liabilities	80,303	78,521	80,137	79,440	77,393	1,277	1,357	1,280	1,171	936
Capital stock and other capital (less treasury stock)	57,322	57,797	57,488	57,382	56,425	334	415	280	300	339
Retained earnings	(5,218)	(4,377)	(3,622)	(2,431)	(1,290)	715	696	927	831	756
Stockholders' equity	52,104	53,420	53,866	54,951	55,135	1,048	1,111	1,207	1,130	1,095
Total Liabilities and Stockholders' Equity	132,406	131,941	134,003	134,391	132,527	2,325	2,468	2,486	2,301	2,032
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	12,748	10,896	12,179	11,805	12,139	708	844	895	789	770
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.61	5.81	6.26	5.99	6.25	10.79	12.17	11.90	12.36	13.05
Trade accounts and trade notes receivable	6.59	6.29	7.29	6.92	6.76	21.26	22.94	26.52	23.76	23.17
Inventories	8.15	7.33	7.63	7.69	7.79	20.98	24.02	24.47	26.15	27.25
Total current assets	24.96	23.93	24.75	24.04	24.32	55.75	62.40	65.22	64.55	66.28
Net property, plant, and equipment	23.86	23.52	23.64	23.47	23.39	39.64	31.37	29.25	27.04	24.64
Short-term debt, including current portion of long-term debt	6.79	7.63	7.56	7.25	6.70	10.75	10.61	6.80	9.29	7.12
Total current liabilities	15.33	15.67	15.66	15.25	15.16	25.30	28.22	29.21	30.28	28.40
Long-term debt	23.92	22.69	22.61	21.72	20.92	28.46	24.56	20.34	19.53	16.71
Total liabilities	60.65	59.51	59.80	59.11	58.40	54.91	54.99	51.47	50.89	46.09
Stockholders' equity	39.35	40.49	40.20	40.89	41.60	45.09	45.01	48.53	49.11	53.91

¹Included in Primary Metals.

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	6,614	7,259	7,515	7,059	6,796	960	1,052	1,107	1,067	1,110
Depreciation, depletion, and amortization of property, plant, and equipment	247	259	238	238	230	31	33	28	33	42
All other operating costs and expenses	5,862	6,288	6,382	6,111	5,980	979	943	943	968	1,080
Income (loss) from operations	506	712	895	710	586	(50)	76	136	67	(11)
Interest expense	71	74	75	74	79	7	5	6	6	8
All other nonoperating income (expense)	(45)	61	42	46	(572)	(4)	(8)	0	(1)	5
Income (loss) before income taxes	389	699	862	683	(65)	(61)	63	130	60	(14)
Provision for current and deferred domestic income taxes	120	155	174	135	(2,979)	4	2	4	2	3
Income (loss) after income taxes	269	544	688	548	2,913	(65)	62	127	57	(17)
Cash dividends charged to retained earnings this quarter	99	128	102	89	51	34	65	36	22	33
Net income retained in business	170	416	586	459	2,862	(99)	(3)	90	35	(50)
Retained earnings at beginning of quarter	6,190	6,590	6,981	7,542	8,183	1,034	777	771	939	797
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(64)	(103)	(74)	(109)	(107)	(1)	(30)	4	(12)	5
Retained earnings at end of quarter	6,295	6,903	7,493	7,892	10,938	934	744	865	962	752
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.73	3.56	3.17	3.37	3.38	3.24	3.09	2.55	3.10	3.75
All other operating costs and expenses	88.62	86.63	84.92	86.57	88.00	102.01	89.66	85.20	90.65	97.25
Income (loss) from operations	7.64	9.81	11.90	10.06	8.62	(5.25)	7.24	12.25	6.25	(1.00)
Interest expense	1.08	1.02	1.00	1.04	1.16	0.69	0.46	0.53	0.59	0.75
All other nonoperating income (expense)	(0.68)	0.84	0.56	0.65	(8.42)	(0.38)	(0.77)	0.03	(0.09)	0.47
Income (loss) before income taxes	5.89	9.63	11.47	9.67	(0.96)	(6.33)	6.00	11.75	5.58	(1.29)
Provision for current and deferred domestic income taxes	1.82	2.14	2.31	1.91	(43.84)	0.41	0.14	0.32	0.20	0.23
Income (loss) after income taxes	4.07	7.49	9.16	7.76	42.87	(6.74)	5.86	11.44	5.38	(1.51)
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	3.66	6.62	8.00	6.37	(0.57)	(22.81)	23.87	45.66	18.32	(4.89)
After income taxes	2.53	5.15	6.39	5.11	25.41	(24.28)	23.29	44.42	17.67	(5.75)
Annual rate of profit on total assets:										
Before income taxes	2.45	4.41	5.38	4.23	(0.41)	(11.85)	12.61	25.16	10.21	(2.43)
After income taxes	1.69	3.43	4.30	3.39	18.36	(12.62)	12.31	24.49	9.85	(2.86)
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.74	2.15	2.36	2.13	2.03	2.40	2.24	2.46	2.34	2.16
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.37	0.46	0.47	0.46	0.79	0.65	0.70	0.72	0.50
Total stockholders' equity to total debt	5.10	4.84	4.92	4.86	5.62	1.81	2.00	2.16	2.26	1.63

¹ Included in Primary Metals.

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,295	1,118	1,136	1,325	965	404	291	304	363	312
Time deposits in the U.S., including negotiable certificates of deposit	36	27	33	36	17	28	26	33	36	17
Total cash on hand and in U.S. banks	1,331	1,145	1,169	1,361	982	431	317	337	399	329
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	452	945	1,276	1,444	1,617	27	69	50	75	15
Total cash, U.S. Government and other securities	1,783	2,090	2,445	2,806	2,599	458	386	387	475	344
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,883	4,400	4,440	4,107	3,638	462	458	503	525	497
Inventories	4,777	5,131	5,214	5,300	4,796	384	384	391	480	583
All other current assets	547	513	462	471	514	88	103	71	56	60
Total current assets	10,991	12,134	12,560	12,684	11,548	1,392	1,331	1,351	1,536	1,484
Property, plant, and equipment	14,526	14,568	15,529	15,241	15,539	2,155	2,094	2,189	2,390	2,627
Land and mineral rights	403	409	431	530	515	23	22	26	31	20
Less: Accumulated depreciation, depletion, and amortization	7,195	6,832	7,546	7,207	7,519	1,631	1,553	1,624	1,717	1,866
Net property, plant, and equipment	7,734	8,145	8,415	8,565	8,534	548	562	591	704	781
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	44,795	43,120	43,074	43,321	43,390	110	110	125	93	83
Total Assets	63,520	63,399	64,049	64,569	63,472	2,049	2,003	2,068	2,332	2,349
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	335	436	421	365	333	91	74	68	68	87
b. Other short-term loans, including commercial paper	123	337	217	203	240	6	47	3	10	10
Trade accounts and trade notes payable	2,212	2,339	2,319	2,417	2,323	232	214	254	272	277
Income taxes accrued, prior and current years, net of payments	(236)	(365)	(524)	10	(48)	0	2	7	2	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	269	360	1,339	1,312	1,207	82	63	48	71	101
b. Other long-term loans	40	1,135	157	202	201	18	12	40	75	38
All other current liabilities, including excise and sales taxes, and accrued expenses	1,269	1,396	1,400	1,436	1,419	154	183	131	160	163
Total current liabilities	4,012	5,638	5,329	5,945	5,675	581	595	550	658	686
Long-term debt, due in more than 1 year:										
a. Loans from banks	1,972	1,949	2,113	2,234	1,625	176	179	227	245	235
b. Other long-term loans	5,613	4,506	4,509	4,494	4,556	216	156	142	106	245
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,348	9,063	8,998	9,046	5,758	11	15	10	23	15
Total liabilities	20,945	21,157	20,949	21,719	17,614	984	945	928	1,032	1,181
Capital stock and other capital (less treasury stock)	36,279	35,340	35,607	34,958	34,920	131	314	274	339	416
Retained earnings	6,295	6,903	7,493	7,892	10,938	934	744	865	962	752
Stockholders' equity	42,575	42,243	43,100	42,850	45,858	1,065	1,059	1,140	1,300	1,168
Total Liabilities and Stockholders' Equity	63,520	63,399	64,049	64,569	63,472	2,049	2,003	2,068	2,332	2,349
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,979	6,495	7,232	6,738	5,873	811	736	801	878	798
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.81	3.30	3.82	4.35	4.09	22.34	19.26	18.73	20.35	14.67
Trade accounts and trade notes receivable	6.11	6.94	6.93	6.36	5.73	22.54	22.89	24.31	22.53	21.15
Inventories	7.52	8.09	8.14	8.21	7.56	18.72	19.17	18.89	20.56	24.83
Total current assets	17.30	19.14	19.61	19.64	18.19	67.92	66.44	65.34	65.85	63.19
Net property, plant, and equipment	12.18	12.85	13.14	13.26	13.45	26.72	28.07	28.60	30.18	33.26
Short-term debt, including current portion of long-term debt	1.21	3.58	3.33	3.22	3.12	9.57	9.77	7.65	9.58	10.05
Total current liabilities	6.32	8.89	8.32	9.21	8.94	28.36	29.70	26.58	28.20	29.20
Long-term debt	11.94	10.18	10.34	10.42	9.74	19.14	16.70	17.84	15.06	20.44
Total liabilities	32.97	33.37	32.71	33.64	27.75	48.03	47.15	44.88	44.24	50.28
Stockholders' equity	67.03	66.63	67.29	66.36	72.25	51.97	52.85	55.12	55.76	49.72

¹Included in Primary Metals.

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	69,545	71,452	74,971	75,144	73,176	30,574	31,203	33,650	34,185	32,203
Depreciation, depletion, and amortization of property, plant, and equipment	2,069	2,003	2,004	2,066	2,221	884	817	893	925	1,001
All other operating costs and expenses	63,654	63,032	64,848	65,491	66,291	28,678	27,454	28,832	29,679	29,860
Income (loss) from operations	3,822	6,417	8,119	7,587	4,664	1,013	2,932	3,925	3,582	1,342
Interest expense	1,030	1,037	1,236	1,223	1,211	172	164	191	212	218
All other nonoperating income (expense)	(91)	1,373	966	689	975	49	98	20	4	31
Income (loss) before income taxes	2,701	6,753	7,850	7,052	4,428	890	2,866	3,754	3,373	1,155
Provision for current and deferred domestic income taxes	706	884	1,023	838	1,858	141	165	155	150	144
Income (loss) after income taxes	1,995	5,869	6,826	6,214	2,570	749	2,701	3,599	3,223	1,011
Cash dividends charged to retained earnings this quarter	2,271	2,834	2,602	2,307	2,713	1,062	1,679	1,338	1,208	1,178
Net income retained in business	(276)	3,036	4,225	3,907	(143)	(313)	1,022	2,261	2,015	(167)
Retained earnings at beginning of quarter	118,176	116,555	120,211	125,695	123,823	33,782	31,137	32,603	34,266	33,483
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(534)	140	(542)	(729)	(392)	(325)	84	(451)	(671)	(207)
Retained earnings at end of quarter	117,366	119,731	123,894	128,873	123,289	33,144	32,243	34,413	35,609	33,109
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	2.80	2.67	2.75	3.04	2.89	2.62	2.65	2.71	3.11
All other operating costs and expenses	91.53	88.22	86.50	87.15	90.59	93.80	87.99	85.68	86.82	92.73
Income (loss) from operations	5.50	8.98	10.83	10.10	6.37	3.31	9.40	11.66	10.48	4.17
Interest expense	1.48	1.45	1.65	1.63	1.66	0.56	0.53	0.57	0.62	0.68
All other nonoperating income (expense)	(0.13)	1.92	1.29	0.92	1.33	0.16	0.31	0.06	0.01	0.09
Income (loss) before income taxes	3.88	9.45	10.47	9.39	6.05	2.91	9.19	11.16	9.87	3.59
Provision for current and deferred domestic income taxes	1.01	1.24	1.37	1.12	2.54	0.46	0.53	0.46	0.44	0.45
Income (loss) after income taxes	2.87	8.21	9.11	8.27	3.51	2.45	8.66	10.69	9.43	3.14
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.04	22.16	25.30	21.71	13.77	9.56	30.92	39.01	33.48	12.07
After income taxes	6.68	19.26	22.00	19.13	8.00	8.05	29.13	37.40	31.99	10.56
Annual rate of profit on total assets:										
Before income taxes	4.02	9.67	11.15	9.75	6.13	5.32	16.81	21.35	18.89	6.70
After income taxes	2.97	8.40	9.70	8.59	3.56	4.48	15.84	20.47	18.05	5.86
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.00	2.02	2.02	1.98	1.91	2.63	2.63	2.58	2.61	2.54
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.45	0.45	0.44	0.42	0.70	0.71	0.67	0.70	0.65
Total stockholders' equity to total debt	1.39	1.31	1.33	1.40	1.38	2.21	2.14	2.10	2.31	2.23

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	17,596	17,512	17,153	17,809	17,149	10,030	10,658	10,446	10,992	10,121
Time deposits in the U.S., including negotiable certificates of deposit	973	1,137	1,162	1,271	1,184	774	691	667	654	673
Total cash on hand and in U.S. banks	18,569	18,649	18,315	19,080	18,333	10,804	11,349	11,113	11,646	10,794
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,668	6,444	6,838	7,101	6,964	965	957	1,034	1,051	884
Total cash, U.S. Government and other securities	24,237	25,094	25,153	26,181	25,297	11,769	12,306	12,147	12,698	11,678
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,858	39,730	40,634	41,826	38,801	16,117	17,151	18,080	18,455	17,282
Inventories	34,952	36,661	37,143	37,844	38,232	13,272	13,486	13,773	13,789	13,803
All other current assets	10,875	10,301	10,298	11,334	11,380	3,005	2,854	2,612	2,624	2,770
Total current assets	106,922	111,785	113,227	117,185	113,709	44,163	45,797	46,612	47,565	45,534
Property, plant, and equipment	146,492	147,592	147,519	151,674	150,596	67,689	67,731	69,133	72,034	69,705
Land and mineral rights	3,340	3,066	3,013	3,024	2,954	1,229	943	851	830	793
Less: Accumulated depreciation, depletion, and amortization	98,541	99,331	99,406	102,980	101,267	50,155	50,090	50,584	53,489	51,060
Net property, plant, and equipment	51,291	51,327	51,126	51,718	52,283	18,763	18,584	19,400	19,375	19,438
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	110,414	116,258	117,196	120,385	122,857	3,909	3,814	4,328	4,472	4,015
Total Assets	268,626	279,370	281,549	289,289	288,849	66,835	68,195	70,340	71,412	68,987
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,190	5,435	6,107	6,667	6,046	2,535	2,627	2,906	2,833	2,749
b. Other short-term loans, including commercial paper	1,180	3,276	3,083	3,710	2,994	334	263	402	470	245
Trade accounts and trade notes payable	20,670	21,234	21,128	21,654	22,422	6,795	7,263	7,369	7,609	7,475
Income taxes accrued, prior and current years, net of payments	720	989	679	709	538	218	229	177	230	167
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,212	4,221	4,105	3,836	3,874	1,700	1,674	1,927	1,893	1,864
b. Other long-term loans	2,304	1,981	1,616	1,536	2,494	764	988	833	709	760
All other current liabilities, including excise and sales taxes, and accrued expenses	19,213	18,314	19,235	21,042	21,308	4,439	4,373	4,460	4,514	4,642
Total current liabilities	53,488	55,450	55,954	59,154	59,677	16,785	17,416	18,073	18,257	17,903
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,157	32,086	32,354	32,137	32,860	7,588	7,548	7,730	7,549	7,100
b. Other long-term loans	42,128	46,161	46,224	45,249	44,763	3,908	4,214	4,492	3,962	4,449
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,308	23,766	22,917	22,811	22,961	1,341	1,932	1,553	1,345	1,255
Total liabilities	149,080	157,463	157,448	159,351	160,262	29,622	31,110	31,848	31,113	30,707
Capital stock and other capital (less treasury stock)	2,180	2,175	207	1,064	5,299	4,069	4,842	4,079	4,690	5,172
Retained earnings	117,366	119,731	123,894	128,873	123,289	33,144	32,243	34,413	35,609	33,109
Stockholders' equity	119,546	121,906	124,101	129,938	128,588	37,213	37,085	38,492	40,299	38,280
Total Liabilities and Stockholders' Equity	268,626	279,370	281,549	289,289	288,849	66,835	68,195	70,340	71,412	68,987
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	53,434	56,335	57,274	58,031	54,032	27,379	28,381	28,538	29,308	27,631
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.02	8.98	8.93	9.05	8.76	17.61	18.05	17.27	17.78	16.93
Trade accounts and trade notes receivable	13.72	14.22	14.43	14.46	13.43	24.11	25.15	25.70	25.84	25.05
Inventories	13.01	13.12	13.19	13.08	13.24	19.86	19.78	19.58	19.31	20.01
Total current assets	39.80	40.01	40.22	40.51	39.37	66.08	67.16	66.27	66.61	66.00
Net property, plant, and equipment	19.09	18.37	18.16	17.88	18.10	28.07	27.25	27.58	27.13	28.18
Short-term debt, including current portion of long-term debt	4.80	5.34	5.30	5.44	5.33	7.98	8.14	8.63	8.27	8.14
Total current liabilities	19.91	19.85	19.87	20.45	20.66	25.11	25.54	25.69	25.57	25.95
Long-term debt	27.28	28.01	27.91	26.75	26.87	17.20	17.25	17.38	16.12	16.74
Total liabilities	55.50	56.36	55.92	55.08	55.48	44.32	45.62	45.28	43.57	44.51
Stockholders' equity	44.50	43.64	44.08	44.92	44.52	55.68	54.38	54.72	56.43	55.49

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	88,433	90,210	100,584	99,261	98,595	14,570	15,659	16,666	16,393	16,155
Depreciation, depletion, and amortization of property, plant, and equipment	2,757	2,575	2,694	2,731	2,764	409	346	404	427	428
All other operating costs and expenses	80,739	81,499	89,454	88,538	89,448	13,531	13,449	14,202	14,368	15,354
Income (loss) from operations	4,937	6,136	8,436	7,992	6,382	630	1,864	2,060	1,598	373
Interest expense	1,894	1,893	1,860	1,889	1,965	83	78	82	82	98
All other nonoperating income (expense)	(1,068)	2,715	4,250	4,585	3,831	28	21	21	50	12
Income (loss) before income taxes	1,974	6,957	10,826	10,687	8,248	574	1,807	2,000	1,566	287
Provision for current and deferred domestic income taxes	1,453	1,020	1,622	1,194	4,089	90	124	144	112	124
Income (loss) after income taxes	521	5,937	9,204	9,493	4,159	484	1,684	1,855	1,454	163
Cash dividends charged to retained earnings this quarter	3,452	2,397	3,714	2,397	4,146	535	611	650	593	697
Net income retained in business	(2,931)	3,540	5,490	7,096	12	(51)	1,073	1,205	861	(534)
Retained earnings at beginning of quarter	214,205	201,224	201,716	205,262	211,181	14,293	13,182	14,581	15,765	17,854
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,579)	(530)	(235)	(3,010)	(632)	(217)	(258)	(167)	(13)	59
Retained earnings at end of quarter	202,695	204,234	206,971	209,349	210,561	14,026	13,997	15,618	16,612	17,378
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.12	2.85	2.68	2.75	2.80	2.81	2.21	2.42	2.60	2.65
All other operating costs and expenses	91.30	90.34	88.93	89.20	90.72	92.87	85.89	85.22	87.65	95.04
Income (loss) from operations	5.58	6.80	8.39	8.05	6.47	4.32	11.91	12.36	9.75	2.31
Interest expense	2.14	2.10	1.85	1.90	1.99	0.57	0.50	0.49	0.50	0.60
All other nonoperating income (expense)	(1.21)	3.01	4.23	4.62	3.89	0.19	0.14	0.13	0.31	0.07
Income (loss) before income taxes	2.23	7.71	10.76	10.77	8.37	3.94	11.54	12.00	9.55	1.78
Provision for current and deferred domestic income taxes	1.64	1.13	1.61	1.20	4.15	0.62	0.79	0.87	0.68	0.77
Income (loss) after income taxes	0.59	6.58	9.15	9.56	4.22	3.32	10.75	11.13	8.87	1.01
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	3.44	12.01	18.18	17.58	13.45	12.16	36.08	40.66	31.51	5.58
After income taxes	0.91	10.25	15.46	15.61	6.78	10.25	33.61	37.72	29.26	3.17
Annual rate of profit on total assets:										
Before income taxes	1.37	4.77	7.33	7.14	5.54	6.59	20.21	21.36	16.74	2.94
After income taxes	0.36	4.07	6.23	6.34	2.79	5.56	18.83	19.82	15.54	1.67
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.32	1.32	1.29	1.31	1.30	2.30	2.45	2.41	2.46	2.40
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.24	0.22	0.25	0.24	0.61	0.61	0.62	0.64	0.60
Total stockholders' equity to total debt	1.55	1.55	1.64	1.66	1.73	2.51	2.83	2.20	2.39	2.34

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	22,971	21,381	22,317	25,642	25,677	5,122	5,226	5,458	5,739	6,016
Time deposits in the U.S., including negotiable certificates of deposit	6,069	5,507	2,179	2,774	1,983	487	536	526	475	403
Total cash on hand and in U.S. banks	29,040	26,888	24,495	28,416	27,660	5,609	5,762	5,984	6,214	6,419
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,221	6,311	7,644	7,595	6,855	886	792	1,017	857	641
Total cash, U.S. Government and other securities	35,262	33,198	32,139	36,011	34,515	6,495	6,554	7,000	7,070	7,060
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	45,804	48,478	51,106	51,922	51,887	7,356	8,406	8,714	8,733	8,799
Inventories	60,759	64,049	65,591	66,939	65,234	9,133	9,865	10,053	10,047	10,829
All other current assets	34,811	36,615	35,577	35,534	35,674	1,490	1,421	1,467	1,440	1,443
Total current assets	176,636	182,339	184,414	190,406	187,310	24,475	26,246	27,235	27,291	28,131
Property, plant, and equipment	153,657	153,556	154,188	154,357	155,689	26,148	25,692	26,129	25,775	27,652
Land and mineral rights	3,709	3,610	3,649	3,678	3,706	294	293	286	273	309
Less: Accumulated depreciation, depletion, and amortization	97,232	98,551	98,617	98,785	99,550	18,718	18,929	19,134	18,917	20,066
Net property, plant, and equipment	60,135	58,615	59,220	59,250	59,845	7,725	7,056	7,280	7,131	7,895
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	340,342	342,639	347,129	348,868	348,388	2,635	2,467	2,923	3,004	3,040
Total Assets	577,112	583,594	590,762	598,525	595,544	34,835	35,768	37,438	37,425	39,066
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,611	7,151	6,238	6,246	6,532	1,365	1,568	1,623	1,446	1,443
b. Other short-term loans, including commercial paper	4,964	6,718	5,161	5,635	5,026	276	258	492	204	254
Trade accounts and trade notes payable	34,015	36,380	38,286	37,730	38,033	3,526	3,764	3,915	4,314	4,177
Income taxes accrued, prior and current years, net of payments	6,323	6,288	6,196	5,924	7,262	120	149	97	102	127
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,762	3,826	2,899	3,053	3,292	809	802	747	774	822
b. Other long-term loans	7,950	7,346	7,466	7,974	5,398	646	331	428	436	522
All other current liabilities, including excise and sales taxes, and accrued expenses	71,589	70,232	76,602	78,662	79,054	3,897	3,817	3,979	3,821	4,357
Total current liabilities	134,214	137,942	142,849	145,224	144,599	10,639	10,691	11,282	11,097	11,701
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,818	33,005	34,759	35,668	36,424	2,902	2,606	2,470	2,504	2,818
b. Other long-term loans	93,502	91,305	88,261	87,899	84,796	1,535	1,509	3,167	2,942	2,923
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	88,057	89,576	86,724	86,502	84,369	878	928	849	1,006	1,058
Total liabilities	347,591	351,828	352,594	355,294	350,188	15,953	15,733	17,767	17,549	18,501
Capital stock and other capital (less treasury stock)	26,826	27,532	31,198	33,883	34,795	4,856	6,038	4,052	3,265	3,187
Retained earnings	202,695	204,234	206,971	209,349	210,561	14,026	13,997	15,618	16,612	17,378
Stockholders' equity	229,521	231,766	238,168	243,231	245,356	18,882	20,035	19,671	19,877	20,566
Total Liabilities and Stockholders' Equity	577,112	583,594	590,762	598,525	595,544	34,835	35,768	37,438	37,425	39,066
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	42,422	44,397	41,565	45,182	42,711	13,836	15,555	15,953	16,194	16,430
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.11	5.69	5.44	6.02	5.80	18.65	18.32	18.70	18.89	18.07
Trade accounts and trade notes receivable	7.94	8.31	8.65	8.68	8.71	21.12	23.50	23.28	23.33	22.52
Inventories	10.53	10.97	11.10	11.18	10.95	26.22	27.58	26.85	26.85	27.72
Total current assets	30.61	31.24	31.22	31.81	31.45	70.26	73.38	72.75	72.92	72.01
Net property, plant, and equipment	10.42	10.04	10.02	9.90	10.05	22.18	19.73	19.45	19.05	20.21
Short-term debt, including current portion of long-term debt	3.86	4.29	3.68	3.83	3.40	8.89	8.28	8.79	7.64	7.78
Total current liabilities	23.26	23.64	24.18	24.26	24.28	30.54	29.89	30.14	29.65	29.95
Long-term debt	21.72	21.30	20.82	20.65	20.35	12.74	11.50	15.06	14.55	14.70
Total liabilities	60.23	60.29	59.68	59.36	58.80	45.80	43.99	47.46	46.89	47.36
Stockholders' equity	39.77	39.71	40.32	40.64	41.20	54.20	56.01	52.54	53.11	52.64

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	173,966	156,192	158,038	165,512	181,971	7,743	7,521	7,803	8,082	9,118
Depreciation, depletion, and amortization of property, plant, and equipment	5,455	5,451	5,638	5,693	5,855	161	129	135	152	153
All other operating costs and expenses	151,962	138,798	139,706	144,321	156,040	7,485	6,770	6,834	7,085	8,648
Income (loss) from operations	16,548	11,944	12,694	15,497	20,076	96	622	833	845	317
Interest expense	5,540	5,290	5,372	5,578	5,484	64	59	59	55	74
All other nonoperating income (expense)	30,877	25,865	24,364	27,368	34,843	(31)	8	(15)	8	2
Income (loss) before income taxes	41,885	32,519	31,686	37,287	49,436	1	570	759	798	245
Provision for current and deferred domestic income taxes	7,463	5,855	6,086	4,438	23,415	42	58	101	57	76
Income (loss) after income taxes	34,422	26,664	25,601	32,850	26,020	(41)	512	658	741	170
Cash dividends charged to retained earnings this quarter	9,326	11,908	9,709	13,441	9,875	170	274	292	334	301
Net income retained in business	25,096	14,756	15,891	19,408	16,145	(210)	239	366	407	(131)
Retained earnings at beginning of quarter	248,508	251,348	242,227	245,569	249,138	1,636	527	1,822	6,042	3,741
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(14,405)	(17,995)	(13,971)	(11,847)	(20,239)	(95)	63	(96)	(198)	(156)
Retained earnings at end of quarter	259,199	248,109	244,147	253,131	245,044	1,331	829	2,092	6,250	3,454
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.14	3.49	3.57	3.44	3.22	2.08	1.71	1.73	1.88	1.68
All other operating costs and expenses	87.35	88.86	88.40	87.20	85.75	96.68	90.02	87.59	87.66	94.85
Income (loss) from operations	9.51	7.65	8.03	9.36	11.03	1.24	8.27	10.68	10.45	3.48
Interest expense	3.18	3.39	3.40	3.37	3.01	0.83	0.79	0.76	0.68	0.81
All other nonoperating income (expense)	17.75	16.56	15.42	16.54	19.15	(0.39)	0.10	(0.19)	0.10	0.03
Income (loss) before income taxes	24.08	20.82	20.05	22.53	27.17	0.02	7.58	9.73	9.87	2.69
Provision for current and deferred domestic income taxes	4.29	3.75	3.85	2.68	12.87	0.54	0.77	1.30	0.71	0.83
Income (loss) after income taxes	19.79	17.07	16.20	19.85	14.30	(0.53)	6.81	8.43	9.16	1.86
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.81	16.89	16.17	18.63	24.80	0.05	23.14	32.81	30.95	9.08
After income taxes	17.92	13.85	13.06	16.41	13.05	(1.69)	20.79	28.43	28.73	6.28
Annual rate of profit on total assets:										
Before income taxes	9.87	7.66	7.28	8.34	10.91	0.03	12.65	17.40	17.23	5.12
After income taxes	8.11	6.28	5.88	7.35	5.74	(0.89)	11.37	15.08	15.99	3.54
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.19	1.18	1.27	1.22	1.21	2.51	2.68	2.74	2.82	2.57
Total cash, U.S. Government and other securities, to total current liabilities	0.43	0.42	0.50	0.48	0.47	0.67	0.73	0.69	0.70	0.67
Total stockholders' equity to total debt	1.53	1.52	1.46	1.46	1.45	2.52	2.66	2.25	2.66	2.69

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	61,569	59,614	69,126	65,122	63,324	3,004	3,142	2,801	3,060	3,213
Time deposits in the U.S., including negotiable certificates of deposit	4,334	3,659	8,991	9,829	9,301	258	203	217	227	234
Total cash on hand and in U.S. banks	65,903	63,274	78,117	74,951	72,625	3,262	3,345	3,017	3,287	3,448
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	54,416	54,999	60,690	70,914	76,090	520	418	362	262	361
Total cash, U.S. Government and other securities	120,319	118,273	138,807	145,865	148,715	3,782	3,762	3,380	3,549	3,809
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	83,753	81,525	82,371	86,799	89,467	4,369	4,235	4,248	4,614	4,783
Inventories	60,977	61,078	64,050	66,464	66,171	5,154	4,987	5,017	5,368	5,319
All other current assets	70,443	69,123	66,277	71,664	75,618	764	768	751	832	742
Total current assets	335,492	329,999	351,506	370,792	379,970	14,069	13,753	13,396	14,362	14,653
Property, plant, and equipment	313,722	313,660	313,726	318,774	320,013	8,527	8,129	7,932	8,452	8,553
Land and mineral rights	15,147	15,785	15,679	17,468	18,240	99	108	105	131	116
Less: Accumulated depreciation, depletion, and amortization	191,620	192,735	191,946	195,754	196,853	6,221	5,762	5,555	5,882	5,894
Net property, plant, and equipment	137,249	136,711	137,459	140,489	141,400	2,404	2,474	2,482	2,701	2,775
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,225,406	1,231,275	1,252,467	1,276,624	1,290,436	1,774	1,793	1,577	1,460	1,767
Total Assets	1,698,147	1,697,984	1,741,432	1,787,905	1,811,806	18,247	18,020	17,455	18,523	19,195
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,439	4,359	4,234	4,445	4,375	683	631	584	560	704
b. Other short-term loans, including commercial paper	28,655	26,943	24,959	25,387	24,391	108	144	119	163	289
Trade accounts and trade notes payable	79,849	74,728	77,505	85,160	94,985	2,180	2,137	1,996	2,168	2,104
Income taxes accrued, prior and current years, net of payments	2,469	3,751	3,260	2,650	2,929	34	57	60	56	76
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,357	10,309	8,716	8,423	4,280	196	245	265	254	302
b. Other long-term loans	19,371	20,789	22,856	30,553	36,886	267	251	384	326	522
All other current liabilities, including excise and sales taxes, and accrued expenses	140,297	137,946	135,914	146,730	146,872	2,140	1,664	1,479	1,561	1,698
Total current liabilities	282,437	278,824	277,443	303,348	314,719	5,607	5,128	4,887	5,087	5,696
Long-term debt, due in more than 1 year:										
a. Loans from banks	73,724	72,266	67,680	66,814	68,749	916	827	841	1,024	875
b. Other long-term loans	369,232	371,015	408,751	412,655	410,794	1,653	1,609	1,927	1,552	1,327
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	204,501	205,704	203,715	204,371	220,034	456	601	543	549	482
Total liabilities	929,894	927,810	957,589	987,188	1,014,295	8,632	8,166	8,198	8,212	8,380
Capital stock and other capital (less treasury stock)	509,054	522,065	539,696	547,586	552,467	8,285	9,025	7,165	4,061	7,361
Retained earnings	259,199	248,109	244,147	253,131	245,044	1,331	829	2,092	6,250	3,454
Stockholders' equity	768,253	770,174	783,842	800,717	797,510	9,616	9,854	9,257	10,311	10,815
Total Liabilities and Stockholders' Equity	1,698,147	1,697,984	1,741,432	1,787,905	1,811,806	18,247	18,020	17,455	18,523	19,195
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	53,056	51,174	74,062	67,444	65,252	8,461	8,624	8,509	9,275	8,957
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.09	6.97	7.97	8.16	8.21	20.73	20.88	19.36	19.16	19.84
Trade accounts and trade notes receivable	4.93	4.80	4.73	4.85	4.94	23.94	23.50	24.34	24.91	24.92
Inventories	3.59	3.60	3.68	3.72	3.65	28.25	27.68	28.74	28.98	27.71
Total current assets	19.76	19.43	20.18	20.74	20.97	77.10	76.32	76.74	77.54	76.34
Net property, plant, and equipment	8.08	8.05	7.89	7.86	7.80	13.18	13.73	14.22	14.58	14.46
Short-term debt, including current portion of long-term debt	3.52	3.67	3.49	3.85	3.86	6.87	7.05	7.75	7.03	9.47
Total current liabilities	16.63	16.42	15.93	16.97	17.37	30.73	28.46	28.00	27.46	29.67
Long-term debt	26.08	26.11	27.36	26.82	26.47	14.07	13.52	15.86	13.91	11.47
Total liabilities	54.76	54.64	54.99	55.21	55.98	47.30	45.32	46.97	44.33	43.66
Stockholders' equity	45.24	45.36	45.01	44.79	44.02	52.70	54.68	53.03	55.67	56.34

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	62,272	52,091	46,874	53,416	64,652	770	671	551	560	808
Depreciation, depletion, and amortization of property, plant, and equipment	1,035	1,071	1,127	1,142	1,204	8	6	4	4	6
All other operating costs and expenses	53,109	46,247	41,874	46,153	52,523	734	623	479	503	740
Income (loss) from operations	8,128	4,773	3,873	6,121	10,924	28	42	69	52	62
Interest expense	1,909	1,877	1,827	1,928	1,946	3	4	2	3	3
All other nonoperating income (expense)	16,414	11,986	8,372	9,715	17,271	0	1	0	1	1
Income (loss) before income taxes	22,633	14,882	10,419	13,908	26,250	25	39	67	50	60
Provision for current and deferred domestic income taxes	5,391	2,814	2,638	2,471	6,686	22	6	3	0	6
Income (loss) after income taxes	17,242	12,068	7,782	11,436	19,564	2	32	64	50	54
Cash dividends charged to retained earnings this quarter	3,347	3,475	3,738	4,123	3,619	23	19	29	61	47
Net income retained in business	13,895	8,594	4,044	7,314	15,945	(21)	14	35	(11)	7
Retained earnings at beginning of quarter	102,434	103,433	103,486	98,090	97,538	719	271	405	499	677
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,281)	(7,831)	(11,700)	(7,658)	(17,146)	(26)	(24)	22	(8)	(26)
Retained earnings at end of quarter	105,047	104,196	95,829	97,746	96,337	673	261	462	480	658
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.66	2.06	2.40	2.14	1.86	1.06	0.97	0.74	0.78	0.77
All other operating costs and expenses	85.29	88.78	89.33	86.40	81.24	95.28	92.82	86.82	89.89	91.56
Income (loss) from operations	13.05	9.16	8.26	11.46	16.90	3.66	6.21	12.43	9.33	7.67
Interest expense	3.07	3.60	3.90	3.61	3.01	0.42	0.56	0.29	0.52	0.38
All other nonoperating income (expense)	26.36	23.01	17.86	18.19	26.71	(0.05)	0.09	(0.02)	0.13	0.09
Income (loss) before income taxes	36.35	28.57	22.23	26.04	40.60	3.18	5.75	12.12	8.94	7.39
Provision for current and deferred domestic income taxes	8.66	5.40	5.63	4.63	10.34	2.87	0.92	0.55	0.02	0.73
Income (loss) after income taxes	27.69	23.17	16.60	21.41	30.26	0.31	4.82	11.57	8.92	6.65
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	44.33	29.16	20.97	27.61	52.53	9.78	14.40	37.74	28.01	23.88
After income taxes	33.77	23.65	15.66	22.71	39.15	0.95	12.09	36.03	27.96	21.50
Annual rate of profit on total assets:										
Before income taxes	16.50	10.82	7.55	9.68	17.63	6.11	9.65	23.97	17.31	15.10
After income taxes	12.57	8.77	5.64	7.96	13.14	0.60	8.10	22.88	17.28	13.60
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.73	0.76	0.80	0.73	0.72	3.25	3.70	4.10	2.84	3.14
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.28	0.33	0.23	0.22	1.00	0.98	1.11	0.67	0.86
Total stockholders' equity to total debt	1.06	1.03	0.97	0.95	0.90	6.01	8.08	4.62	5.79	4.46

¹ Included in Computer and Electronic Products.

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
ASSETS										
Cash and demand deposits in the U.S.	14,978	14,308	15,253	14,939	18,019	330	270	229	199	296
Time deposits in the U.S., including negotiable certificates of deposit	29	20	31	53	58	20	11	8	31	58
Total cash on hand and in U.S. banks	15,007	14,327	15,285	14,991	18,077	350	280	238	231	354
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	13,296	14,427	20,152	12,532	11,079	61	51	23	1	18
Total cash, U.S. Government and other securities	28,304	28,755	35,437	27,523	29,156	411	331	261	231	372
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,303	20,173	20,081	22,623	23,818	406	394	303	318	400
Inventories	10,909	10,589	10,936	11,489	11,495	433	440	338	379	513
All other current assets	20,520	19,219	19,986	25,941	29,313	85	91	63	60	82
Total current assets	81,035	78,736	86,438	87,577	93,782	1,335	1,257	964	988	1,367
Property, plant, and equipment	58,266	58,302	55,374	55,397	55,222	509	503	307	289	435
Land and mineral rights	10,514	11,247	11,158	12,881	13,666	8	11	7	7	9
Less: Accumulated depreciation, depletion, and amortization	36,643	36,590	34,065	35,184	35,189	363	374	240	229	312
Net property, plant, and equipment	32,137	32,959	32,466	33,093	33,699	154	141	75	67	132
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	435,610	438,549	433,047	454,285	467,940	115	200	76	102	81
Total Assets	548,782	550,244	551,952	574,956	595,421	1,604	1,597	1,115	1,157	1,581
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	140	130	349	384	227	62	31	18	15	66
b. Other short-term loans, including commercial paper	18,910	16,834	17,463	17,676	15,969	23	10	8	10	23
Trade accounts and trade notes payable	39,379	35,236	37,666	43,618	52,618	178	172	120	167	144
Income taxes accrued, prior and current years, net of payments	512	635	493	765	367	1	5	2	1	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	328	289	378	443	441	28	19	6	29	32
b. Other long-term loans	6,330	7,576	8,751	11,438	13,261	0	6	7	8	0
All other current liabilities, including excise and sales taxes, and accrued expenses	45,913	43,361	42,522	46,163	46,697	119	96	74	116	169
Total current liabilities	111,512	104,061	107,621	120,487	129,581	411	339	235	347	435
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,465	19,125	18,695	18,234	17,936	49	46	39	36	58
b. Other long-term loans	147,171	153,584	159,731	164,715	173,557	5	20	75	24	45
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,401	69,319	67,189	70,043	74,476	135	121	58	34	44
Total liabilities	344,549	346,089	353,236	373,480	395,550	601	526	407	442	581
Capital stock and other capital (less treasury stock)	99,186	99,959	102,887	103,730	103,534	331	811	247	235	342
Retained earnings	105,047	104,196	95,829	97,746	96,337	673	261	462	480	658
Stockholders' equity	204,234	204,155	198,716	201,476	199,871	1,004	1,071	708	715	999
Total Liabilities and Stockholders' Equity	548,782	550,244	551,952	574,956	595,421	1,604	1,597	1,115	1,157	1,581
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(30,476)	(25,325)	(21,183)	(32,910)	(35,799)	924	917	729	641	932
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.16	5.23	6.42	4.79	4.90	25.60	20.74	23.38	19.99	23.55
Trade accounts and trade notes receivable	3.88	3.67	3.64	3.93	4.00	25.30	24.67	27.15	27.50	25.32
Inventories	1.99	1.92	1.98	2.00	1.93	26.99	27.55	30.30	32.74	32.46
Total current assets	14.77	14.31	15.66	15.23	15.75	83.21	78.67	86.43	85.40	86.50
Net property, plant, and equipment	5.86	5.99	5.88	5.76	5.66	9.61	8.81	6.73	5.79	8.37
Short-term debt, including current portion of long-term debt	4.68	4.51	4.88	5.21	5.02	7.01	4.14	3.51	5.46	7.67
Total current liabilities	20.32	18.91	19.50	20.96	21.76	25.61	21.24	21.10	30.02	27.52
Long-term debt	30.36	31.39	32.33	31.82	32.16	3.40	4.15	10.24	5.22	6.50
Total liabilities	62.78	62.90	64.00	64.96	66.43	37.45	32.94	36.49	38.20	36.77
Stockholders' equity	37.22	37.10	36.00	35.04	33.57	62.55	67.06	63.51	61.80	63.23

¹Included in Computer and Electronic Products.

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,024	28,530	29,749	29,053	28,776	758	593	608	674	878
Depreciation, depletion, and amortization of property, plant, and equipment	706	719	801	767	740	12	8	9	10	9
All other operating costs and expenses	27,151	25,512	26,447	25,811	26,029	807	583	575	628	841
Income (loss) from operations	3,167	2,298	2,502	2,474	2,007	(60)	2	24	36	28
Interest expense	823	817	826	853	864	7	7	4	4	4
All other nonoperating income (expense)	2,856	2,607	3,260	2,493	1,644	1	1	2	1	(2)
Income (loss) before income taxes	5,200	4,088	4,935	4,114	2,788	(66)	(4)	22	33	22
Provision for current and deferred domestic income taxes	1,071	594	770	852	7,566	(2)	(1)	0	4	3
Income (loss) after income taxes	4,129	3,494	4,166	3,263	(4,779)	(65)	(3)	22	28	19
Cash dividends charged to retained earnings this quarter	2,427	2,346	2,766	2,995	2,769	17	37	23	69	22
Net income retained in business	1,702	1,149	1,400	268	(7,547)	(82)	(40)	0	(41)	(2)
Retained earnings at beginning of quarter	(40,032)	(43,564)	(42,106)	(43,542)	(46,170)	(2,920)	(3,020)	(1,596)	415	(1,464)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,649)	(1,127)	(790)	(1,189)	(1,795)	3	(12)	(37)	33	(24)
Retained earnings at end of quarter	(40,979)	(43,542)	(41,496)	(44,463)	(55,512)	(2,999)	(3,072)	(1,633)	407	(1,491)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.52	2.69	2.64	2.57	1.53	1.38	1.41	1.51	1.03
All other operating costs and expenses	87.52	89.42	88.90	88.84	90.45	106.44	98.28	94.64	93.22	95.78
Income (loss) from operations	10.21	8.06	8.41	8.52	6.97	(7.97)	0.35	3.95	5.27	3.19
Interest expense	2.65	2.86	2.78	2.94	3.00	0.86	1.14	0.66	0.62	0.51
All other nonoperating income (expense)	9.21	9.14	10.96	8.58	5.71	0.08	0.16	0.40	0.18	(0.20)
Income (loss) before income taxes	16.76	14.33	16.59	14.16	9.69	(8.75)	(0.63)	3.69	4.83	2.48
Provision for current and deferred domestic income taxes	3.45	2.08	2.59	2.93	26.29	(0.22)	(0.09)	0.03	0.62	0.30
Income (loss) after income taxes	13.31	12.25	14.00	11.23	(16.61)	(8.53)	(0.55)	3.67	4.21	2.18
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.51	12.06	14.17	12.11	8.88	(38.51)	(2.06)	10.88	12.99	8.76
After income taxes	12.31	10.31	11.96	9.60	(15.23)	(37.53)	(1.78)	10.80	11.33	7.71
Annual rate of profit on total assets:										
Before income taxes	7.24	5.61	6.53	5.61	3.85	(14.27)	(0.94)	6.31	8.13	4.71
After income taxes	5.75	4.80	5.51	4.45	(6.59)	(13.91)	(0.81)	6.27	7.09	4.14
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.36	1.29	1.49	1.69	1.60	2.33	2.66	3.95	3.92	2.82
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.57	0.79	1.06	1.01	0.76	0.94	1.33	1.29	0.83
Total stockholders' equity to total debt	1.68	1.68	1.56	1.51	1.35	1.17	1.97	2.65	3.30	1.96

¹ Included in Computer and Electronic Products.

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	13,473	13,850	17,244	18,541	17,268	417	339	316	380	350
Time deposits in the U.S., including negotiable certificates of deposit	930	1,134	6,142	8,231	7,577	56	55	58	56	50
Total cash on hand and in U.S. banks	14,404	14,984	23,386	26,772	24,845	473	395	374	436	400
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,823	14,773	17,474	32,629	36,253	17	72	27	10	19
Total cash, U.S. Government and other securities	31,226	29,756	40,860	59,401	61,098	489	466	401	446	419
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,692	16,827	16,083	15,430	15,100	488	409	358	404	442
Inventories	7,933	8,274	8,588	8,278	8,690	441	363	347	417	489
All other current assets	12,055	12,013	11,765	12,110	11,727	88	80	82	88	82
Total current assets	68,906	66,869	77,296	95,220	96,615	1,507	1,319	1,187	1,355	1,433
Property, plant, and equipment	39,527	39,229	40,471	38,909	37,935	776	536	464	519	594
Land and mineral rights	834	858	787	767	763	2	2	2	2	4
Less: Accumulated depreciation, depletion, and amortization	25,270	25,200	25,886	24,898	24,377	595	421	358	401	454
Net property, plant, and equipment	15,090	14,887	15,372	14,778	14,322	184	117	108	120	145
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	203,336	209,630	209,617	183,406	178,932	168	156	127	128	271
Total Assets	287,332	291,387	302,284	293,404	289,868	1,859	1,592	1,422	1,603	1,848
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,110	2,428	1,770	1,793	2,189	59	32	24	20	61
b. Other short-term loans, including commercial paper	11	35	53	36	766	8	5	3	5	20
Trade accounts and trade notes payable	8,283	8,089	8,348	8,255	8,390	239	220	125	155	117
Income taxes accrued, prior and current years, net of payments	448	665	530	321	(25)	1	1	5	3	0
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	62	69	157	102	179	3	18	24	24	32
b. Other long-term loans	4,914	5,084	6,401	10,514	13,875	37	24	38	26	141
All other current liabilities, including excise and sales taxes, and accrued expenses	34,697	35,567	34,446	35,159	34,909	300	196	81	113	136
Total current liabilities	50,523	51,938	51,705	56,180	60,283	647	497	301	345	508
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,397	8,694	9,448	8,804	8,303	58	41	31	36	47
b. Other long-term loans	64,500	64,348	71,338	68,703	67,824	422	249	191	193	206
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,802	30,841	30,484	23,821	27,958	43	79	75	26	93
Total liabilities	153,223	155,821	162,975	157,507	164,367	1,170	865	597	601	854
Capital stock and other capital (less treasury stock)	175,089	179,108	180,805	180,360	181,013	3,688	3,800	2,458	595	2,484
Retained earnings	(40,979)	(43,542)	(41,496)	(44,463)	(55,512)	(2,999)	(3,072)	(1,633)	407	(1,491)
Stockholders' equity	134,110	135,566	139,309	135,897	125,501	689	728	825	1,002	994
Total Liabilities and Stockholders' Equity	287,332	291,387	302,284	293,404	289,868	1,859	1,592	1,422	1,603	1,848
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,383	14,932	25,591	39,040	36,332	860	822	886	1,009	925
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.87	10.21	13.52	20.25	21.08	26.32	29.30	28.17	27.81	22.68
Trade accounts and trade notes receivable	6.16	5.77	5.32	5.26	5.21	26.25	25.72	25.15	25.21	23.90
Inventories	2.76	2.84	2.84	2.82	3.00	23.75	22.81	24.37	26.01	26.48
Total current assets	23.98	22.95	25.57	32.45	33.33	81.08	82.83	83.47	84.51	77.53
Net property, plant, and equipment	5.25	5.11	5.09	5.04	4.94	9.89	7.37	7.61	7.49	7.83
Short-term debt, including current portion of long-term debt	2.47	2.61	2.77	4.24	5.87	5.76	5.02	6.25	4.68	13.74
Total current liabilities	17.58	17.82	17.10	19.15	20.80	34.80	31.18	21.14	21.54	27.47
Long-term debt	25.37	25.07	26.73	26.42	26.26	25.81	18.18	15.61	14.29	13.72
Total liabilities	53.33	53.48	53.91	53.68	56.70	62.93	54.31	42.00	37.46	46.22
Stockholders' equity	46.67	46.52	46.09	46.32	43.30	37.07	45.69	58.00	62.54	53.78

¹Included in Computer and Electronic Products.

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	80,670	75,572	81,415	83,043	88,543	6,215	6,256	6,644	6,848	7,432
Depreciation, depletion, and amortization of property, plant, and equipment	3,714	3,660	3,711	3,784	3,910	142	114	122	138	138
All other operating costs and expenses	71,702	67,039	71,385	72,357	77,488	5,945	5,564	5,781	5,953	7,068
Income (loss) from operations	5,254	4,873	6,319	6,902	7,145	128	578	741	757	227
Interest expense	2,808	2,596	2,719	2,797	2,674	55	49	53	48	67
All other nonoperating income (expense)	11,607	11,271	12,732	15,161	15,927	(31)	6	(17)	6	4
Income (loss) before income taxes	14,053	13,549	16,331	19,266	20,398	43	535	670	715	164
Provision for current and deferred domestic income taxes	1,001	2,447	2,678	1,115	9,163	21	52	98	53	67
Income (loss) after income taxes	13,052	11,102	13,654	18,151	11,235	22	483	572	662	97
Cash dividends charged to retained earnings this quarter	3,552	6,088	3,206	6,324	3,487	129	218	240	203	233
Net income retained in business	9,500	5,014	10,448	11,827	7,748	(108)	265	332	459	(136)
Retained earnings at beginning of quarter	186,107	191,478	180,848	191,021	197,769	3,837	3,277	3,013	5,128	4,528
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(476)	(9,037)	(1,481)	(3,000)	(1,298)	(72)	99	(81)	(223)	(105)
Retained earnings at end of quarter	195,131	187,455	189,814	199,848	204,219	3,657	3,641	3,264	5,364	4,287
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.60	4.84	4.56	4.56	4.42	2.28	1.83	1.84	2.01	1.85
All other operating costs and expenses	88.88	88.71	87.68	87.13	87.51	95.66	88.94	87.01	86.93	95.09
Income (loss) from operations	6.51	6.45	7.76	8.31	8.07	2.06	9.24	11.15	11.06	3.06
Interest expense	3.48	3.43	3.34	3.37	3.02	0.88	0.78	0.81	0.70	0.90
All other nonoperating income (expense)	14.39	14.91	15.64	18.26	17.99	(0.49)	0.10	(0.26)	0.08	0.05
Income (loss) before income taxes	17.42	17.93	20.06	23.20	23.04	0.69	8.56	10.09	10.44	2.21
Provision for current and deferred domestic income taxes	1.24	3.24	3.29	1.34	10.35	0.35	0.84	1.48	0.77	0.90
Income (loss) after income taxes	16.18	14.69	16.77	21.86	12.69	0.35	7.72	8.61	9.67	1.31
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.08	12.59	14.65	16.63	17.28	2.17	26.58	34.70	33.29	7.44
After income taxes	12.14	10.32	12.25	15.67	9.52	1.09	23.98	29.61	30.82	4.40
Annual rate of profit on total assets:										
Before income taxes	6.52	6.33	7.36	8.38	8.81	1.16	14.44	17.97	18.15	4.16
After income taxes	6.06	5.19	6.16	7.90	4.85	0.58	13.03	15.33	16.80	2.46
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.54	1.50	1.59	1.48	1.52	2.47	2.60	2.58	2.74	2.49
Total cash, U.S. Government and other securities, to total current liabilities	0.50	0.49	0.53	0.47	0.47	0.63	0.69	0.62	0.65	0.63
Total stockholders' equity to total debt	1.87	1.89	1.84	1.89	2.01	2.58	2.51	2.11	2.49	2.68

¹ Included in Computer and Electronic Products.

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	33,117	31,457	36,629	31,643	28,038	2,256	2,533	2,256	2,480	2,568
Time deposits in the U.S., including negotiable certificates of deposit	3,375	2,506	2,817	1,545	1,665	183	137	150	141	125
Total cash on hand and in U.S. banks	36,492	33,963	39,447	33,188	29,703	2,439	2,670	2,406	2,620	2,693
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	24,297	25,799	23,064	25,753	28,759	443	295	312	252	324
Total cash, U.S. Government and other securities	60,789	59,762	62,511	58,941	58,462	2,882	2,965	2,718	2,872	3,017
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	44,759	44,525	46,208	48,746	50,548	3,475	3,431	3,588	3,892	3,941
Inventories	42,136	42,215	44,526	46,696	45,986	4,280	4,184	4,333	4,572	4,317
All other current assets	37,867	37,891	34,527	33,613	34,578	590	597	606	684	578
Total current assets	185,551	184,393	187,771	187,995	189,574	11,227	11,177	11,245	12,020	11,853
Property, plant, and equipment	215,928	216,129	217,882	224,468	226,856	7,241	7,089	7,160	7,644	7,524
Land and mineral rights	3,799	3,680	3,734	3,821	3,811	89	95	96	121	103
Less: Accumulated depreciation, depletion, and amortization	129,706	130,945	131,994	135,672	137,288	5,264	4,968	4,957	5,252	5,128
Net property, plant, and equipment	90,021	88,864	89,621	92,617	93,379	2,067	2,216	2,299	2,514	2,498
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	586,460	583,096	609,803	638,932	643,564	1,491	1,437	1,373	1,230	1,415
Total Assets	862,032	856,354	887,196	919,545	926,516	14,784	14,830	14,918	15,764	15,766
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,190	1,801	2,115	2,268	1,959	562	567	542	525	577
b. Other short-term loans, including commercial paper	9,734	10,074	7,443	7,675	7,657	77	129	108	147	247
Trade accounts and trade notes payable	32,186	31,403	31,491	33,287	33,977	1,763	1,745	1,751	1,846	1,843
Income taxes accrued, prior and current years, net of payments	1,509	2,451	2,237	1,564	2,587	31	51	53	53	75
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,967	9,951	8,180	7,878	3,659	165	208	234	200	238
b. Other long-term loans	8,127	8,129	7,704	8,601	9,750	230	220	340	292	381
All other current liabilities, including excise and sales taxes, and accrued expenses	59,688	59,017	58,946	65,408	65,267	1,721	1,372	1,323	1,331	1,393
Total current liabilities	120,402	122,826	118,117	126,680	124,855	4,550	4,293	4,351	4,394	4,753
Long-term debt, due in more than 1 year:										
a. Loans from banks	45,862	44,447	39,538	39,776	42,510	809	740	771	952	769
b. Other long-term loans	157,562	153,083	177,682	179,237	169,413	1,225	1,341	1,661	1,335	1,076
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	108,297	105,544	106,041	110,507	117,600	278	402	410	489	345
Total liabilities	432,122	425,900	441,378	456,200	454,378	6,861	6,775	7,194	7,170	6,944
Capital stock and other capital (less treasury stock)	234,779	242,999	256,003	263,496	267,919	4,266	4,415	4,460	3,230	4,535
Retained earnings	195,131	187,455	189,814	199,848	204,219	3,657	3,641	3,264	5,364	4,287
Stockholders' equity	429,910	430,454	445,818	463,345	472,138	7,923	8,056	7,724	8,594	8,822
Total Liabilities and Stockholders' Equity	862,032	856,354	887,196	919,545	926,516	14,784	14,830	14,918	15,764	15,766
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	65,149	61,568	69,654	61,315	64,718	6,677	6,884	6,894	7,625	7,100
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.05	6.98	7.05	6.41	6.31	19.50	19.99	18.22	18.22	19.14
Trade accounts and trade notes receivable	5.19	5.20	5.21	5.30	5.46	23.50	23.14	24.05	24.69	25.00
Inventories	4.89	4.93	5.02	5.08	4.96	28.95	28.21	29.05	29.00	27.38
Total current assets	21.52	21.53	21.16	20.44	20.46	75.94	75.37	75.38	76.25	75.18
Net property, plant, and equipment	10.44	10.38	10.10	10.07	10.08	13.98	14.95	15.41	15.95	15.85
Short-term debt, including current portion of long-term debt	3.13	3.50	2.87	2.87	2.49	6.99	7.58	8.21	7.39	9.15
Total current liabilities	13.97	14.34	13.31	13.78	13.48	30.77	28.95	29.17	27.88	30.15
Long-term debt	23.60	23.07	24.48	23.82	22.87	13.76	14.03	16.31	14.51	11.71
Total liabilities	50.13	49.73	49.75	49.61	49.04	46.41	45.68	48.22	45.48	44.05
Stockholders' equity	49.87	50.27	50.25	50.39	50.96	53.59	54.32	51.78	54.52	55.95

¹Included in Computer and Electronic Products.

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	46,840	46,180	48,432	49,427	46,300	4,527	4,826	4,883	4,958	4,994
Depreciation, depletion, and amortization of property, plant, and equipment	1,131	1,032	1,070	1,280	1,028	88	56	60	72	74
All other operating costs and expenses	42,023	41,585	43,022	45,093	42,090	4,538	4,524	4,529	4,708	5,003
Income (loss) from operations	3,686	3,563	4,340	3,054	3,182	(100)	246	293	178	(83)
Interest expense	818	824	827	936	934	43	27	36	44	33
All other nonoperating income (expense)	2,182	991	1,310	3,526	(7,936)	(14)	31	7	(24)	31
Income (loss) before income taxes	5,049	3,729	4,823	5,644	(5,687)	(156)	250	264	111	(85)
Provision for current and deferred domestic income taxes	195	620	738	211	3,943	39	38	38	34	38
Income (loss) after income taxes	4,854	3,109	4,085	5,433	(9,631)	(195)	212	226	77	(123)
Cash dividends charged to retained earnings this quarter	3,566	3,388	3,850	3,205	3,397	150	156	192	136	67
Net income retained in business	1,288	(279)	235	2,228	(13,028)	(344)	56	34	(59)	(189)
Retained earnings at beginning of quarter	192,209	194,729	193,972	192,819	196,170	943	812	731	1,010	2,714
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	44	(145)	(203)	(1,526)	(797)	24	(46)	(58)	(59)	(5)
Retained earnings at end of quarter	193,541	194,304	194,004	193,521	182,345	622	822	707	891	2,520
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.41	2.24	2.21	2.59	2.22	1.95	1.15	1.22	1.46	1.48
All other operating costs and expenses	89.72	90.05	88.83	91.23	90.91	100.25	93.75	92.77	94.95	100.18
Income (loss) from operations	7.87	7.71	8.96	6.18	6.87	(2.20)	5.10	6.01	3.60	(1.65)
Interest expense	1.75	1.79	1.71	1.89	2.02	0.94	0.56	0.73	0.89	0.67
All other nonoperating income (expense)	4.66	2.15	2.70	7.13	(17.14)	(0.31)	0.65	0.14	(0.48)	0.62
Income (loss) before income taxes	10.78	8.08	9.96	11.42	(12.28)	(3.45)	5.19	5.42	2.23	(1.70)
Provision for current and deferred domestic income taxes	0.42	1.34	1.52	0.43	8.52	0.85	0.79	0.79	0.68	0.76
Income (loss) after income taxes	10.36	6.73	8.43	10.99	(20.80)	(4.30)	4.39	4.63	1.55	(2.46)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.89	10.08	13.00	13.38	(14.97)	(14.30)	21.34	20.80	7.60	(6.26)
After income taxes	13.36	8.41	11.01	12.88	(25.34)	(17.83)	18.08	17.78	5.27	(9.06)
Annual rate of profit on total assets:										
Before income taxes	5.81	4.34	5.51	6.03	(6.31)	(5.88)	9.64	10.08	3.93	(3.22)
After income taxes	5.58	3.61	4.66	5.81	(10.69)	(7.33)	8.17	8.61	2.73	(4.67)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.12	1.18	1.15	1.23	1.16	1.82	2.07	2.24	2.46	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.19	0.21	0.22	0.25	0.49	0.50	0.51	0.60	0.59
Total stockholders' equity to total debt	1.50	1.59	1.52	1.70	1.50	1.43	1.67	2.08	2.34	2.21

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	13,627	12,583	15,396	15,858	18,478	1,812	1,768	1,743	2,014	1,902
Time deposits in the U.S., including negotiable certificates of deposit	310	248	237	182	204	96	69	70	60	37
Total cash on hand and in U.S. banks	13,936	12,830	15,632	16,039	18,682	1,908	1,837	1,813	2,075	1,939
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,541	1,536	1,064	1,238	1,549	223	134	69	91	164
Total cash, U.S. Government and other securities	15,477	14,367	16,696	17,278	20,231	2,131	1,972	1,882	2,165	2,103
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,451	26,495	26,657	27,770	26,146	2,379	2,708	2,858	3,148	2,764
Inventories	30,840	31,939	32,610	34,358	32,540	3,051	2,895	2,983	3,234	2,984
All other current assets	18,173	16,555	16,926	17,321	16,118	407	501	486	377	366
Total current assets	89,942	89,355	92,890	96,726	95,036	7,968	8,076	8,208	8,925	8,218
Property, plant, and equipment	65,847	65,398	66,948	70,248	68,976	4,531	4,364	4,477	4,641	4,508
Land and mineral rights	1,311	1,279	1,281	1,449	1,446	67	74	78	120	111
Less: Accumulated depreciation, depletion, and amortization	38,113	37,890	38,792	39,351	38,087	2,891	2,888	3,030	3,155	2,990
Net property, plant, and equipment	29,044	28,787	29,436	32,346	32,335	1,707	1,550	1,524	1,606	1,629
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	228,770	225,936	228,069	245,275	233,011	953	761	761	717	675
Total Assets	347,756	344,079	350,395	374,347	360,383	10,628	10,387	10,494	11,247	10,522
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,891	3,575	3,672	4,512	3,836	477	425	465	360	330
b. Other short-term loans, including commercial paper	4,032	4,058	5,696	4,671	7,995	407	163	84	118	138
Trade accounts and trade notes payable	24,821	24,516	24,591	24,782	24,672	1,414	1,445	1,432	1,509	1,372
Income taxes accrued, prior and current years, net of payments	300	170	52	(179)	572	40	74	22	29	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	916	585	782	710	1,233	128	103	111	162	391
b. Other long-term loans	13,489	11,278	13,606	9,430	8,720	410	529	371	338	291
All other current liabilities, including excise and sales taxes, and accrued expenses	32,085	31,593	32,440	34,770	34,683	1,514	1,168	1,177	1,110	1,013
Total current liabilities	80,534	75,775	80,839	78,698	81,711	4,390	3,907	3,662	3,625	3,557
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,726	13,124	13,370	16,295	16,077	522	607	553	728	567
b. Other long-term loans	61,938	60,194	60,521	63,879	63,655	1,112	978	860	783	732
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,176	47,052	47,276	46,790	46,938	239	202	333	288	247
Total liabilities	202,374	196,145	202,005	205,663	208,382	6,262	5,694	5,408	5,424	5,103
Capital stock and other capital (less treasury stock)	(48,160)	(46,370)	(45,614)	(24,837)	(30,344)	3,744	3,871	4,378	4,932	2,899
Retained earnings	193,541	194,304	194,004	193,521	182,345	622	822	707	891	2,520
Stockholders' equity	145,382	147,934	148,390	168,684	152,001	4,366	4,692	5,086	5,823	5,419
Total Liabilities and Stockholders' Equity	347,756	344,079	350,395	374,347	360,383	10,628	10,387	10,494	11,247	10,522
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,407	13,580	12,051	18,028	13,325	3,578	4,169	4,546	5,299	4,661
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.45	4.18	4.76	4.62	5.61	20.05	18.98	17.94	19.25	19.99
Trade accounts and trade notes receivable	7.32	7.70	7.61	7.42	7.26	22.39	26.07	27.23	27.99	26.27
Inventories	8.87	9.28	9.31	9.18	9.03	28.71	27.88	28.42	28.76	28.36
Total current assets	25.86	25.97	26.51	25.84	26.37	74.97	77.75	78.22	79.35	78.10
Net property, plant, and equipment	8.35	8.37	8.40	8.64	8.97	16.06	14.92	14.53	14.28	15.48
Short-term debt, including current portion of long-term debt	6.71	5.67	6.78	5.16	6.04	13.38	11.74	9.82	8.69	10.92
Total current liabilities	23.16	22.02	23.07	21.02	22.67	41.31	37.61	34.90	32.23	33.81
Long-term debt	21.18	21.31	21.09	21.42	22.12	15.37	15.26	13.46	13.43	12.35
Total liabilities	58.19	57.01	57.65	54.94	57.82	58.92	54.82	51.54	48.22	48.50
Stockholders' equity	41.81	42.99	42.35	45.06	42.18	41.08	45.18	48.46	51.78	51.50

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	291,496	285,255	294,853	282,307	301,388	6,544	7,088	6,897	6,840	7,069
Depreciation, depletion, and amortization of property, plant, and equipment	6,497	6,215	6,361	6,380	6,664	151	123	110	146	251
All other operating costs and expenses	269,882	261,269	267,030	257,997	275,141	6,195	6,090	6,177	6,144	6,280
Income (loss) from operations	15,116	17,771	21,462	17,929	19,584	197	875	611	550	537
Interest expense	2,780	2,686	2,836	2,855	3,070	57	50	50	57	56
All other nonoperating income (expense)	3,968	8,055	5,511	2,845	7,955	(29)	(23)	17	(42)	9
Income (loss) before income taxes	16,305	23,140	24,136	17,919	24,468	112	802	578	451	490
Provision for current and deferred domestic income taxes	4,366	4,102	4,559	3,100	20,028	44	68	47	65	63
Income (loss) after income taxes	11,938	19,039	19,577	14,819	4,441	68	734	530	386	426
Cash dividends charged to retained earnings this quarter	8,230	5,505	8,405	7,691	9,195	211	248	300	200	212
Net income retained in business	3,708	13,534	11,173	7,129	(4,754)	(143)	486	230	186	215
Retained earnings at beginning of quarter	340,205	314,353	324,688	334,305	341,711	3,381	3,109	3,224	5,025	4,905
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25,194)	(1,762)	(2,460)	(1,665)	(1,976)	7	58	(139)	36	69
Retained earnings at end of quarter	318,720	326,125	333,401	339,769	334,981	3,245	3,653	3,316	5,247	5,189
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.23	2.18	2.16	2.26	2.21	2.31	1.74	1.59	2.14	3.56
All other operating costs and expenses	92.59	91.59	90.56	91.39	91.29	94.67	85.92	89.55	89.83	88.84
Income (loss) from operations	5.19	6.23	7.28	6.35	6.50	3.01	12.34	8.85	8.03	7.60
Interest expense	0.95	0.94	0.96	1.01	1.02	0.86	0.71	0.73	0.83	0.80
All other nonoperating income (expense)	1.36	2.82	1.87	1.01	2.64	(0.44)	(0.32)	0.25	(0.61)	0.12
Income (loss) before income taxes	5.59	8.11	8.19	6.35	8.12	1.71	11.32	8.37	6.59	6.93
Provision for current and deferred domestic income taxes	1.50	1.44	1.55	1.10	6.65	0.67	0.95	0.69	0.94	0.89
Income (loss) after income taxes	4.10	6.67	6.64	5.25	1.47	1.04	10.36	7.69	5.65	6.03
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.99	26.35	26.44	19.13	26.54	7.08	48.28	36.74	26.35	27.29
After income taxes	13.91	21.68	21.45	15.82	4.82	4.30	44.22	33.72	22.58	23.77
Annual rate of profit on total assets:										
Before income taxes	5.52	7.74	7.94	5.82	7.97	3.30	22.92	17.57	12.23	14.34
After income taxes	4.04	6.37	6.44	4.81	1.45	2.00	20.99	16.12	10.48	12.49
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.10	1.11	1.10	1.10	1.13	2.13	2.16	2.18	2.01	2.24
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.21	0.20	0.19	0.23	0.53	0.59	0.58	0.51	0.59
Total stockholders' equity to total debt	1.51	1.51	1.56	1.55	1.50	1.51	1.67	1.77	1.70	2.23

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	42,089	44,549	43,183	43,364	46,258	1,958	2,458	2,237	2,300	2,135
Time deposits in the U.S., including negotiable certificates of deposit	9,379	9,427	10,316	9,859	9,792	111	109	79	101	92
Total cash on hand and in U.S. banks	51,467	53,976	53,499	53,223	56,049	2,069	2,567	2,316	2,401	2,227
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	35,918	28,125	26,834	23,042	36,511	300	202	162	153	169
Total cash, U.S. Government and other securities	87,386	82,101	80,333	76,265	92,560	2,369	2,769	2,478	2,554	2,396
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	120,713	127,774	129,851	131,641	127,845	2,779	2,935	2,680	2,859	2,479
Inventories	195,877	201,316	201,199	204,418	199,772	3,954	3,904	3,709	4,076	3,848
All other current assets	30,791	31,795	33,761	35,347	35,546	468	486	475	556	393
Total current assets	434,767	442,986	445,144	447,671	455,723	9,571	10,094	9,341	10,045	9,116
Property, plant, and equipment	384,481	390,655	394,664	402,237	409,216	10,280	9,997	9,551	10,400	10,067
Land and mineral rights	8,702	8,692	9,050	8,873	8,873	286	215	236	274	178
Less: Accumulated depreciation, depletion, and amortization	212,284	216,177	217,373	220,835	224,275	7,252	6,989	6,680	6,810	6,567
Net property, plant, and equipment	180,900	183,171	186,341	190,275	193,813	3,314	3,224	3,107	3,864	3,678
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	566,101	569,635	584,478	593,676	577,893	711	680	704	841	865
Total Assets	1,181,768	1,195,791	1,215,962	1,231,622	1,227,429	13,596	13,998	13,152	14,750	13,659
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,396	7,480	7,668	7,485	7,452	683	654	651	785	528
b. Other short-term loans, including commercial paper	8,934	9,285	8,978	8,940	9,509	270	171	124	95	74
Trade accounts and trade notes payable	114,927	123,345	122,645	122,835	119,232	1,709	1,772	1,567	1,885	1,425
Income taxes accrued, prior and current years, net of payments	1,787	3,421	3,208	2,377	1,498	43	63	48	52	26
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,731	3,172	3,182	2,665	3,521	324	368	398	424	356
b. Other long-term loans	9,810	9,725	10,175	10,243	11,531	400	380	211	235	224
All other current liabilities, including excise and sales taxes, and accrued expenses	249,248	243,311	249,201	253,905	252,002	1,064	1,255	1,296	1,531	1,446
Total current liabilities	396,833	399,739	405,056	408,450	404,746	4,493	4,663	4,294	5,007	4,079
Long-term debt, due in more than 1 year:										
a. Loans from banks	50,460	51,449	55,727	57,385	56,901	1,402	1,430	1,272	1,498	1,331
b. Other long-term loans	146,573	151,047	148,094	154,830	156,936	1,101	986	892	996	710
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	244,531	242,228	241,990	236,220	240,042	271	274	406	405	365
Total liabilities	838,396	844,462	850,867	856,886	858,625	7,267	7,353	6,864	7,906	6,484
Capital stock and other capital (less treasury stock)	24,652	25,204	31,695	34,968	33,823	3,084	2,992	2,972	1,597	1,985
Retained earnings	318,720	326,125	333,401	339,769	334,981	3,245	3,653	3,316	5,247	5,189
Stockholders' equity	343,371	351,329	365,096	374,736	368,804	6,329	6,645	6,288	6,844	7,175
Total Liabilities and Stockholders' Equity	1,181,768	1,195,791	1,215,962	1,231,622	1,227,429	13,596	13,998	13,152	14,750	13,659
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	37,934	43,247	40,088	39,221	50,977	5,078	5,431	5,047	5,038	5,037
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.39	6.87	6.61	6.19	7.54	17.42	19.78	18.84	17.32	17.54
Trade accounts and trade notes receivable	10.21	10.69	10.68	10.69	10.42	20.44	20.97	20.38	19.39	18.15
Inventories	16.57	16.84	16.55	16.60	16.28	29.09	27.89	28.20	27.63	28.17
Total current assets	36.79	37.05	36.61	36.35	37.13	70.40	72.11	71.03	68.10	66.74
Net property, plant, and equipment	15.31	15.32	15.32	15.45	15.79	24.37	23.03	23.62	26.20	26.93
Short-term debt, including current portion of long-term debt	2.61	2.48	2.47	2.38	2.61	12.33	11.24	10.52	10.44	8.65
Total current liabilities	33.58	33.43	33.31	33.16	32.98	33.05	33.31	32.65	33.95	29.86
Long-term debt	16.67	16.93	16.76	17.23	17.42	18.41	17.26	16.45	16.91	14.94
Total liabilities	70.94	70.62	69.97	69.57	69.95	53.45	52.53	52.19	53.60	47.47
Stockholders' equity	29.06	29.38	30.03	30.43	30.05	46.55	47.47	47.81	46.40	52.53

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	200,259	199,250	202,245	189,677	202,794	3,888	4,155	4,142	4,075	3,810
Depreciation, depletion, and amortization of property, plant, and equipment	4,362	4,218	4,349	4,300	4,410	86	63	57	80	118
All other operating costs and expenses	189,123	186,705	187,165	178,037	189,491	3,583	3,522	3,626	3,625	3,400
Income (loss) from operations	6,774	8,327	10,731	7,340	8,894	219	570	459	370	292
Interest expense	1,418	1,466	1,501	1,564	1,651	22	21	20	23	19
All other nonoperating income (expense)	1,556	5,775	2,971	597	6,330	(1)	(2)	13	(32)	5
Income (loss) before income taxes	6,912	12,635	12,200	6,373	13,573	196	547	452	315	278
Provision for current and deferred domestic income taxes	797	2,068	1,910	726	11,609	33	39	20	47	44
Income (loss) after income taxes	6,115	10,568	10,290	5,647	1,964	163	508	431	268	234
Cash dividends charged to retained earnings this quarter	3,184	2,907	3,368	4,191	4,337	121	177	165	144	148
Net income retained in business	2,931	7,661	6,922	1,456	(2,373)	42	331	266	124	85
Retained earnings at beginning of quarter	129,375	122,791	127,933	132,584	136,128	1,361	1,142	1,290	2,668	2,814
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,473)	(188)	(2,295)	(1,119)	(1,185)	33	38	(56)	12	41
Retained earnings at end of quarter	126,833	130,264	132,560	132,921	132,570	1,436	1,511	1,500	2,804	2,940
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.12	2.15	2.27	2.17	2.21	1.53	1.38	1.97	3.10
All other operating costs and expenses	94.44	93.70	92.54	93.86	93.44	92.15	84.76	87.53	88.95	89.23
Income (loss) from operations	3.38	4.18	5.31	3.87	4.39	5.64	13.72	11.09	9.08	7.67
Interest expense	0.71	0.74	0.74	0.82	0.81	0.56	0.50	0.48	0.57	0.51
All other nonoperating income (expense)	0.78	2.90	1.47	0.31	3.12	(0.02)	(0.06)	0.30	(0.79)	0.13
Income (loss) before income taxes	3.45	6.34	6.03	3.36	6.69	5.05	13.16	10.91	7.73	7.30
Provision for current and deferred domestic income taxes	0.40	1.04	0.94	0.38	5.72	0.86	0.95	0.49	1.16	1.17
Income (loss) after income taxes	3.05	5.30	5.09	2.98	0.97	4.19	12.21	10.42	6.57	6.13
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.87	21.09	19.49	10.11	21.50	21.27	58.16	48.60	30.11	25.87
After income taxes	10.50	17.64	16.44	8.96	3.11	17.65	53.98	46.40	25.60	21.73
Annual rate of profit on total assets:										
Before income taxes	4.16	7.49	7.11	3.68	7.97	9.92	28.49	26.07	15.49	15.13
After income taxes	3.68	6.26	6.00	3.26	1.15	8.23	26.44	24.89	13.17	12.71
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.03	1.05	1.04	1.04	1.05	2.27	2.33	2.55	2.37	2.68
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.30	0.28	0.27	0.30	0.60	0.62	0.66	0.58	0.65
Total stockholders' equity to total debt	2.12	2.14	2.22	2.15	2.24	1.50	1.70	2.10	2.04	2.83

¹ Included in Transportation Equipment.

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,441	25,394	23,457	24,845	25,730	1,220	1,340	1,197	1,220	1,098
Time deposits in the U.S., including negotiable certificates of deposit	7,146	7,411	8,751	8,440	8,632	39	41	35	57	52
Total cash on hand and in U.S. banks	30,587	32,806	32,208	33,285	34,362	1,259	1,381	1,232	1,277	1,150
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,616	24,533	22,183	17,888	22,090	248	169	123	112	87
Total cash, U.S. Government and other securities	61,202	57,339	54,391	51,173	56,452	1,507	1,550	1,355	1,389	1,237
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,000	57,306	56,665	55,289	54,847	1,640	1,758	1,591	1,808	1,569
Inventories	59,076	61,583	60,388	62,531	59,400	2,268	2,213	1,991	2,202	2,076
All other current assets	25,229	26,481	28,004	29,225	27,701	315	306	270	274	184
Total current assets	198,507	202,709	199,448	198,219	198,399	5,730	5,827	5,206	5,673	5,066
Property, plant, and equipment	246,869	252,231	254,452	260,517	265,800	5,820	5,380	5,029	5,729	5,653
Land and mineral rights	5,253	5,226	5,540	5,569	5,638	156	75	83	110	108
Less: Accumulated depreciation, depletion, and amortization	134,546	137,810	138,002	140,496	143,649	4,118	3,864	3,683	3,723	3,797
Net property, plant, and equipment	117,577	119,647	121,990	125,590	127,789	1,859	1,592	1,430	2,116	1,964
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	348,460	352,758	364,675	368,528	355,397	332	258	297	340	323
Total Assets	664,544	675,114	686,113	692,336	681,585	7,921	7,678	6,933	8,129	7,353
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,280	5,025	4,979	4,822	5,291	388	394	377	390	344
b. Other short-term loans, including commercial paper	4,336	4,524	4,537	3,897	3,731	143	111	74	64	11
Trade accounts and trade notes payable	84,657	90,833	89,261	88,842	86,136	1,146	1,164	946	1,247	894
Income taxes accrued, prior and current years, net of payments	1,175	2,103	1,888	1,521	981	16	42	15	18	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,702	2,179	2,204	1,594	2,408	144	155	148	144	85
b. Other long-term loans	3,963	3,678	3,500	3,417	4,467	156	205	134	44	39
All other current liabilities, including excise and sales taxes, and accrued expenses	89,555	85,024	85,436	86,855	86,156	533	427	353	489	496
Total current liabilities	192,666	193,366	191,805	190,949	189,170	2,526	2,498	2,045	2,397	1,889
Long-term debt, due in more than 1 year:										
a. Loans from banks	32,037	33,014	37,327	36,836	35,481	793	738	610	877	630
b. Other long-term loans	60,415	63,692	60,095	66,849	61,186	832	614	431	528	409
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	146,452	145,386	146,446	145,604	143,177	76	67	128	144	125
Total liabilities	431,570	435,457	435,673	440,238	429,015	4,227	3,916	3,214	3,945	3,053
Capital stock and other capital (less treasury stock)	106,140	109,392	117,879	119,177	120,001	2,257	2,251	2,219	1,379	1,360
Retained earnings	126,833	130,264	132,560	132,921	132,570	1,436	1,511	1,500	2,804	2,940
Stockholders' equity	232,974	239,657	250,440	252,098	252,571	3,693	3,762	3,719	4,183	4,300
Total Liabilities and Stockholders' Equity	664,544	675,114	686,113	692,336	681,585	7,921	7,678	6,933	8,129	7,353
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,841	9,343	7,643	7,270	9,229	3,204	3,330	3,161	3,276	3,177
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.21	8.49	7.93	7.39	8.28	19.03	20.19	19.55	17.09	16.82
Trade accounts and trade notes receivable	7.98	8.49	8.26	7.99	8.05	20.71	22.90	22.95	22.24	21.33
Inventories	8.89	9.12	8.80	9.03	8.71	28.63	28.83	28.71	27.09	28.23
Total current assets	29.87	30.03	29.07	28.63	29.11	72.34	75.90	75.09	69.79	68.89
Net property, plant, and equipment	17.69	17.72	17.78	18.14	18.75	23.46	20.73	20.62	26.03	26.71
Short-term debt, including current portion of long-term debt	2.60	2.28	2.22	1.98	2.33	10.49	11.27	10.55	7.90	6.53
Total current liabilities	28.99	28.64	27.96	27.58	27.75	31.89	32.53	29.50	29.48	25.69
Long-term debt	13.91	14.32	14.20	14.98	14.18	20.52	17.60	15.01	17.28	14.13
Total liabilities	64.94	64.50	63.50	63.59	62.94	53.37	51.01	46.36	48.54	41.52
Stockholders' equity	35.06	35.50	36.50	36.41	37.06	46.63	48.99	53.64	51.46	58.48

¹Included in Transportation Equipment.

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	73,873	68,140	73,813	74,267	78,992	1,029	1,093	1,045	893	814
Depreciation, depletion, and amortization of property, plant, and equipment	1,667	1,549	1,564	1,622	1,715	37	32	28	31	30
All other operating costs and expenses	65,475	58,977	63,621	63,896	68,620	1,001	951	958	808	812
Income (loss) from operations	6,731	7,614	8,628	8,749	8,658	(9)	109	59	55	(27)
Interest expense	1,202	1,057	1,171	1,118	1,209	25	20	22	23	22
All other nonoperating income (expense)	2,161	2,062	2,206	2,000	1,389	(30)	(2)	5	(5)	2
Income (loss) before income taxes	7,689	8,618	9,663	9,630	8,838	(64)	87	43	27	(47)
Provision for current and deferred domestic income taxes	3,163	1,625	2,087	1,958	8,242	9	9	12	3	7
Income (loss) after income taxes	4,526	6,993	7,575	7,673	596	(72)	78	30	24	(55)
Cash dividends charged to retained earnings this quarter	4,556	2,100	4,506	2,943	4,308	46	30	88	6	27
Net income retained in business	(30)	4,893	3,069	4,730	(3,711)	(118)	48	(58)	17	(82)
Retained earnings at beginning of quarter	165,406	153,616	157,707	161,682	164,907	845	825	695	529	564
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,537)	(887)	(141)	(526)	(798)	(7)	11	(48)	0	(1)
Retained earnings at end of quarter	153,838	157,622	160,635	165,886	160,398	721	884	590	546	481
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.26	2.27	2.12	2.18	2.17	3.62	2.92	2.70	3.46	3.67
All other operating costs and expenses	88.63	86.55	86.19	86.04	86.87	97.23	87.07	91.64	90.44	99.68
Income (loss) from operations	9.11	11.17	11.69	11.78	10.96	(0.84)	10.01	5.66	6.10	(3.36)
Interest expense	1.63	1.55	1.59	1.51	1.53	2.42	1.83	2.07	2.58	2.67
All other nonoperating income (expense)	2.93	3.03	2.99	2.69	1.76	(2.91)	(0.22)	0.48	(0.53)	0.21
Income (loss) before income taxes	10.41	12.65	13.09	12.97	11.19	(6.17)	7.96	4.07	2.98	(5.82)
Provision for current and deferred domestic income taxes	4.28	2.38	2.83	2.64	10.43	0.86	0.80	1.16	0.33	0.88
Income (loss) after income taxes	6.13	10.26	10.26	10.33	0.75	(7.03)	7.16	2.90	2.66	(6.70)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	38.46	42.43	47.29	43.43	43.59	(20.14)	25.91	16.25	11.13	(19.80)
After income taxes	22.64	34.43	37.08	34.60	2.94	(22.95)	23.31	11.60	9.91	(22.80)
Annual rate of profit on total assets:										
Before income taxes	7.46	8.28	9.19	9.03	8.15	(9.01)	12.14	6.46	4.37	(8.84)
After income taxes	4.39	6.72	7.20	7.19	0.55	(10.27)	10.92	4.61	3.90	(10.18)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.15	1.16	1.15	1.14	1.20	1.91	2.16	2.02	1.80	2.00
Total cash, U.S. Government and other securities, to total current liabilities	0.13	0.12	0.13	0.12	0.18	0.47	0.54	0.44	0.40	0.48
Total stockholders' equity to total debt	0.79	0.79	0.78	0.83	0.70	1.32	1.50	1.16	1.05	1.31

¹ Included in Transportation Equipment.

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	15,268	15,122	16,003	14,653	16,301	381	415	314	285	265
Time deposits in the U.S., including negotiable certificates of deposit	1,914	1,771	1,355	1,237	807	28	30	28	30	26
Total cash on hand and in U.S. banks	17,182	16,893	17,358	15,890	17,108	408	444	342	315	290
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,780	2,479	3,522	3,502	12,669	42	31	37	40	38
Total cash, U.S. Government and other securities	20,963	19,372	20,880	19,392	29,777	450	476	379	354	328
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	49,646	52,039	53,321	56,061	53,707	549	556	488	417	353
Inventories	104,962	108,444	108,526	108,670	107,560	764	773	758	721	635
All other current assets	3,570	3,753	4,066	4,535	6,302	77	92	96	114	63
Total current assets	179,140	183,607	186,793	188,658	197,346	1,841	1,897	1,721	1,607	1,378
Property, plant, and equipment	104,256	104,758	105,425	106,073	107,263	2,310	2,359	2,220	1,946	1,600
Land and mineral rights	2,136	2,139	2,165	2,172	2,150	9	13	19	18	12
Less: Accumulated depreciation, depletion, and amortization	61,052	61,544	61,884	62,434	62,604	1,627	1,658	1,534	1,354	1,073
Net property, plant, and equipment	45,340	45,353	45,707	45,811	46,809	691	714	704	611	540
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	187,959	187,234	188,220	192,322	189,877	288	254	207	222	227
Total Assets	412,440	416,195	420,720	426,791	434,032	2,820	2,865	2,632	2,440	2,144
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,732	1,961	2,267	2,294	1,830	145	134	134	153	91
b. Other short-term loans, including commercial paper	4,321	4,429	4,127	4,704	5,368	55	7	8	2	11
Trade accounts and trade notes payable	25,648	27,680	28,509	29,169	28,363	176	243	278	244	148
Income taxes accrued, prior and current years, net of payments	595	1,310	1,345	865	531	13	3	12	1	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	618	616	619	695	648	97	112	146	144	120
b. Other long-term loans	4,847	5,061	5,700	5,826	6,007	201	148	63	136	107
All other current liabilities, including excise and sales taxes, and accrued expenses	117,571	117,311	120,435	122,376	122,201	277	230	213	213	210
Total current liabilities	155,332	158,368	163,001	165,930	164,947	965	878	853	893	688
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,827	10,812	10,720	11,392	12,208	353	343	349	211	204
b. Other long-term loans	79,324	80,188	81,170	81,492	89,574	104	153	204	268	200
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	86,989	85,577	84,106	79,274	86,202	136	148	180	108	94
Total liabilities	332,473	334,945	338,998	338,088	352,932	1,558	1,522	1,586	1,481	1,188
Capital stock and other capital (less treasury stock)	(73,871)	(76,372)	(78,912)	(77,183)	(79,298)	541	458	457	413	476
Retained earnings	153,838	157,622	160,635	165,886	160,398	721	884	590	546	481
Stockholders' equity	79,967	81,250	81,722	88,703	81,100	1,262	1,342	1,046	959	957
Total Liabilities and Stockholders' Equity	412,440	416,195	420,720	426,791	434,032	2,820	2,865	2,632	2,440	2,144
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	23,808	25,239	23,792	22,729	32,399	876	1,019	868	713	690
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.08	4.65	4.96	4.54	6.86	15.96	16.61	14.39	14.53	15.28
Trade accounts and trade notes receivable	12.04	12.50	12.67	13.14	12.37	19.48	19.42	18.54	17.08	16.44
Inventories	25.45	26.06	25.80	25.46	24.78	27.09	26.99	28.79	29.57	29.61
Total current assets	43.43	44.12	44.40	44.20	45.47	65.27	66.23	65.39	65.86	64.26
Net property, plant, and equipment	10.99	10.90	10.86	10.73	10.78	24.52	24.91	26.75	25.04	25.17
Short-term debt, including current portion of long-term debt	2.79	2.90	3.02	3.17	3.19	17.67	14.01	13.33	17.85	15.31
Total current liabilities	37.66	38.05	38.74	38.88	38.00	34.21	30.66	32.41	36.62	32.10
Long-term debt	21.86	21.86	21.84	21.76	23.45	16.21	17.32	21.01	19.65	18.88
Total liabilities	80.61	80.48	80.58	79.22	81.31	55.25	53.14	60.25	60.71	55.38
Stockholders' equity	19.39	19.52	19.42	20.78	18.69	44.75	46.86	39.75	39.29	44.62

¹Included in Transportation Equipment.

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	18,566	18,261	19,351	19,551	18,481	6,280	6,286	7,048	7,234	6,045
Depreciation, depletion, and amortization of property, plant, and equipment	342	316	393	353	357	101	76	151	113	108
All other operating costs and expenses	17,053	16,447	16,856	17,246	17,086	6,018	5,603	5,992	6,339	5,748
Income (loss) from operations	1,172	1,498	2,102	1,951	1,038	160	606	906	783	189
Interest expense	189	184	192	189	204	22	14	17	19	16
All other nonoperating income (expense)	291	113	57	169	129	63	(16)	(32)	57	5
Income (loss) before income taxes	1,274	1,427	1,967	1,931	963	201	576	857	820	178
Provision for current and deferred domestic income taxes	244	167	277	271	166	30	23	26	15	15
Income (loss) after income taxes	1,030	1,259	1,690	1,661	797	172	553	831	805	162
Cash dividends charged to retained earnings this quarter	671	665	762	873	842	279	289	390	462	407
Net income retained in business	359	594	928	788	(45)	(107)	264	441	343	(245)
Retained earnings at beginning of quarter	16,561	16,403	16,205	16,818	17,421	4,448	4,370	4,582	5,242	5,767
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(305)	(284)	(144)	(370)	(159)	(12)	(30)	2	(79)	(121)
Retained earnings at end of quarter	16,615	16,713	16,990	17,236	17,217	4,328	4,604	5,025	5,506	5,402
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.84	1.73	2.03	1.81	1.93	1.61	1.22	2.14	1.56	1.78
All other operating costs and expenses	91.85	90.07	87.11	88.21	92.45	95.83	89.14	85.01	87.62	95.08
Income (loss) from operations	6.31	8.20	10.86	9.98	5.62	2.55	9.64	12.85	10.82	3.13
Interest expense	1.02	1.01	0.99	0.97	1.11	0.35	0.23	0.24	0.27	0.27
All other nonoperating income (expense)	1.57	0.62	0.29	0.87	0.70	1.00	(0.25)	(0.45)	0.78	0.07
Income (loss) before income taxes	6.86	7.81	10.16	9.88	5.21	3.21	9.16	12.16	11.34	2.94
Provision for current and deferred domestic income taxes	1.31	0.92	1.43	1.38	0.90	0.47	0.36	0.37	0.21	0.25
Income (loss) after income taxes	5.55	6.90	8.73	8.49	4.31	2.73	8.80	11.79	11.13	2.68
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.83	28.85	38.59	37.27	18.98	15.96	43.00	59.72	52.91	12.67
After income taxes	21.69	25.47	33.16	32.04	15.70	13.62	41.29	57.92	51.93	11.57
Annual rate of profit on total assets:										
Before income taxes	10.55	11.44	15.48	14.80	7.50	8.90	24.09	33.87	31.13	7.54
After income taxes	8.53	10.09	13.30	12.72	6.21	7.60	23.13	32.85	30.55	6.89
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.79	1.79	1.81	1.77	1.75	2.32	2.37	2.55	2.62	2.70
Total cash, U.S. Government and other securities, to total current liabilities	0.43	0.43	0.44	0.44	0.42	0.58	0.69	0.78	0.83	0.84
Total stockholders' equity to total debt	1.28	1.28	1.30	1.30	1.28	3.01	3.34	3.05	3.33	3.67

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,671	3,010	3,125	3,514	3,112	1,541	1,909	2,053	2,303	1,856
Time deposits in the U.S., including negotiable certificates of deposit	324	374	265	291	267	39	75	100	108	95
Total cash on hand and in U.S. banks	2,994	3,383	3,391	3,804	3,379	1,579	1,984	2,153	2,411	1,950
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,918	1,736	1,875	1,804	1,878	107	146	205	185	304
Total cash, U.S. Government and other securities	4,912	5,119	5,265	5,608	5,257	1,687	2,130	2,359	2,596	2,254
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,292	7,784	8,019	8,352	7,969	2,583	2,761	2,937	3,220	2,833
Inventories	6,833	7,045	7,104	7,115	6,974	2,056	2,005	2,026	1,929	1,725
All other current assets	1,584	1,433	1,424	1,499	1,552	386	384	433	457	465
Total current assets	20,621	21,382	21,812	22,574	21,753	6,713	7,280	7,755	8,203	7,277
Property, plant, and equipment	24,697	24,739	24,534	24,569	24,137	7,491	7,346	7,510	7,501	6,773
Land and mineral rights	585	645	620	600	588	110	103	97	73	65
Less: Accumulated depreciation, depletion, and amortization	16,697	16,734	16,395	16,215	15,787	5,626	5,546	5,612	5,511	4,924
Net property, plant, and equipment	8,586	8,650	8,759	8,954	8,938	1,974	1,903	1,995	2,064	1,915
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	19,082	19,869	20,248	20,676	20,635	357	378	373	272	232
Total Assets	48,289	49,901	50,820	52,205	51,326	9,045	9,561	10,123	10,539	9,424
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	578	868	823	733	703	371	391	487	414	285
b. Other short-term loans, including commercial paper	124	194	233	234	297	9	7	61	31	113
Trade accounts and trade notes payable	4,808	4,918	4,978	5,115	4,989	1,142	1,259	1,261	1,293	1,084
Income taxes accrued, prior and current years, net of payments	13	3	53	4	(81)	21	34	15	21	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	376	415	408	381	280	155	158	128	153	90
b. Other long-term loans	312	226	329	372	216	170	71	72	158	46
All other current liabilities, including excise and sales taxes, and accrued expenses	5,309	5,315	5,220	5,897	6,050	1,019	1,155	1,018	1,065	1,064
Total current liabilities	11,520	11,940	12,044	12,735	12,453	2,888	3,074	3,042	3,135	2,697
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,642	7,293	7,483	7,446	7,389	671	679	766	719	518
b. Other long-term loans	6,765	6,434	6,376	6,745	6,985	303	301	365	387	477
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,366	4,455	4,529	4,549	4,207	138	151	208	97	120
Total liabilities	29,293	30,122	30,432	31,475	31,034	3,999	4,205	4,382	4,339	3,812
Capital stock and other capital (less treasury stock)	2,381	3,066	3,398	3,494	3,074	717	752	716	695	210
Retained earnings	16,615	16,713	16,990	17,236	17,217	4,328	4,604	5,025	5,506	5,402
Stockholders' equity	18,996	19,779	20,388	20,729	20,291	5,045	5,356	5,741	6,200	5,612
Total Liabilities and Stockholders' Equity	48,289	49,901	50,820	52,205	51,326	9,045	9,561	10,123	10,539	9,424
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,101	9,442	9,768	9,839	9,300	3,826	4,206	4,713	5,068	4,580
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.17	10.26	10.36	10.74	10.24	18.65	22.27	23.30	24.64	23.92
Trade accounts and trade notes receivable	15.10	15.60	15.78	16.00	15.53	28.56	28.88	29.01	30.56	30.06
Inventories	14.15	14.12	13.98	13.63	13.59	22.74	20.97	20.02	18.31	18.30
Total current assets	42.70	42.85	42.92	43.24	42.38	74.22	76.15	76.61	77.84	77.22
Net property, plant, and equipment	17.78	17.33	17.24	17.15	17.41	21.83	19.90	19.71	19.58	20.32
Short-term debt, including current portion of long-term debt	2.88	3.41	3.53	3.29	2.91	7.80	6.55	7.39	7.17	5.67
Total current liabilities	23.86	23.93	23.70	24.40	24.26	31.93	32.15	30.05	29.75	28.62
Long-term debt	27.77	27.51	27.27	27.18	28.01	10.77	10.25	11.18	10.50	10.56
Total liabilities	60.66	60.36	59.88	60.29	60.47	44.22	43.98	43.28	41.17	40.45
Stockholders' equity	39.34	39.64	40.12	39.71	39.53	55.78	56.02	56.72	58.83	59.55

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	47,028	47,829	48,897	50,135	49,977	6,347	6,275	6,730	6,703	6,080
Depreciation, depletion, and amortization of property, plant, and equipment	1,560	1,468	1,556	1,559	1,534	126	99	102	115	146
All other operating costs and expenses	40,933	41,648	42,149	43,615	44,164	6,126	5,830	6,066	6,446	5,897
Income (loss) from operations	4,535	4,712	5,191	4,961	4,279	96	346	563	142	36
Interest expense	1,406	1,507	1,492	1,521	1,502	50	46	41	61	71
All other nonoperating income (expense)	2,826	3,172	1,074	4,284	3,186	(41)	(17)	18	6	17
Income (loss) before income taxes	5,955	6,377	4,773	7,725	5,964	6	282	540	88	(18)
Provision for current and deferred domestic income taxes	786	931	673	1,571	6,175	14	31	42	29	21
Income (loss) after income taxes	5,170	5,446	4,099	6,154	(212)	(8)	252	498	59	(39)
Cash dividends charged to retained earnings this quarter	2,906	3,651	2,785	2,961	3,479	266	718	272	226	304
Net income retained in business	2,264	1,795	1,315	3,193	(3,690)	(274)	(467)	226	(167)	(343)
Retained earnings at beginning of quarter	149,745	153,335	152,260	152,683	155,854	1,490	1,596	1,083	461	2,539
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(479)	(3,622)	(372)	(2,870)	(98)	(4)	(69)	(156)	(10)	(143)
Retained earnings at end of quarter	151,529	151,508	153,203	153,005	152,066	1,212	1,060	1,153	284	2,053
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.32	3.07	3.18	3.11	3.07	1.98	1.59	1.51	1.72	2.40
All other operating costs and expenses	87.04	87.08	86.20	86.99	88.37	96.51	92.90	90.13	96.16	97.00
Income (loss) from operations	9.64	9.85	10.62	9.90	8.56	1.51	5.52	8.36	2.12	0.60
Interest expense	2.99	3.15	3.05	3.03	3.01	0.78	0.74	0.61	0.91	1.17
All other nonoperating income (expense)	6.01	6.63	2.20	8.55	6.38	(0.64)	(0.28)	0.26	0.10	0.27
Income (loss) before income taxes	12.66	13.33	9.76	15.41	11.93	0.09	4.50	8.02	1.31	(0.30)
Provision for current and deferred domestic income taxes	1.67	1.95	1.38	3.13	12.36	0.21	0.49	0.62	0.43	0.34
Income (loss) after income taxes	10.99	11.39	8.38	12.27	(0.42)	(0.12)	4.01	7.40	0.87	(0.64)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.89	13.71	9.73	15.44	11.57	0.36	19.40	34.03	6.59	(1.37)
After income taxes	12.05	11.71	8.36	12.30	(0.41)	(0.50)	17.28	31.41	4.41	(2.95)
Annual rate of profit on total assets:										
Before income taxes	6.65	6.83	4.88	7.73	5.71	0.18	9.12	16.86	2.59	(0.58)
After income taxes	5.77	5.83	4.19	6.16	(0.20)	(0.25)	8.12	15.56	1.73	(1.24)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.74	1.79	1.97	1.92	1.68	2.44	2.29	2.53	1.93	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.36	0.35	0.57	0.56	0.33	0.67	0.63	0.66	0.50	0.58
Total stockholders' equity to total debt	1.50	1.60	1.59	1.62	1.55	1.96	1.67	1.99	1.17	1.26

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,644	10,630	22,718	23,745	11,211	2,193	1,966	2,166	2,268	2,155
Time deposits in the U.S., including negotiable certificates of deposit	395	703	729	791	516	142	219	180	164	142
Total cash on hand and in U.S. banks	13,039	11,332	23,447	24,536	11,727	2,335	2,185	2,347	2,432	2,296
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,294	6,816	7,038	7,476	8,240	243	354	204	218	257
Total cash, U.S. Government and other securities	19,333	18,148	30,485	32,012	19,967	2,578	2,539	2,550	2,650	2,553
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,811	25,556	25,754	27,110	27,620	3,097	3,245	3,372	3,561	3,156
Inventories	27,390	29,192	28,844	29,187	28,600	3,227	3,043	3,281	3,392	3,049
All other current assets	20,920	20,993	20,047	21,810	24,273	456	495	615	567	486
Total current assets	92,455	93,889	105,130	110,119	100,460	9,358	9,322	9,819	10,170	9,245
Property, plant, and equipment	86,190	86,169	87,227	87,749	89,401	7,563	7,483	7,598	7,799	7,768
Land and mineral rights	1,873	1,966	2,202	2,118	2,138	103	117	110	95	111
Less: Accumulated depreciation, depletion, and amortization	53,560	53,128	53,844	54,040	54,665	5,612	5,491	5,642	5,771	5,654
Net property, plant, and equipment	34,504	35,008	35,585	35,827	36,875	2,054	2,110	2,066	2,123	2,225
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	231,306	244,645	250,880	253,850	280,120	1,209	960	919	1,248	1,069
Total Assets	358,265	373,542	391,596	399,796	417,454	12,621	12,393	12,804	13,541	12,539
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,976	3,109	2,961	2,612	2,725	527	459	578	541	654
b. Other short-term loans, including commercial paper	5,677	5,028	5,994	6,103	6,558	144	175	48	915	650
Trade accounts and trade notes payable	12,676	12,393	12,494	13,064	13,347	1,669	1,686	1,776	1,768	1,391
Income taxes accrued, prior and current years, net of payments	496	1,142	1,480	1,408	569	41	25	39	22	38
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,950	1,896	1,430	972	2,421	263	244	226	230	221
b. Other long-term loans	3,089	3,104	2,581	3,968	5,602	100	354	121	560	376
All other current liabilities, including excise and sales taxes, and accrued expenses	26,214	25,901	26,508	29,159	28,410	1,085	1,119	1,088	1,240	1,111
Total current liabilities	53,078	52,574	53,448	57,286	59,632	3,829	4,062	3,875	5,276	4,441
Long-term debt, due in more than 1 year:										
a. Loans from banks	35,509	36,468	37,971	38,939	37,383	1,146	1,180	1,203	1,192	1,219
b. Other long-term loans	65,301	66,381	72,568	70,705	78,017	1,029	1,082	1,019	1,109	1,061
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	32,821	32,069	31,365	32,792	36,205	331	245	363	649	541
Total liabilities	186,709	187,492	195,351	199,722	211,238	6,334	6,569	6,461	8,226	7,262
Capital stock and other capital (less treasury stock)	20,026	34,542	43,042	47,069	54,151	5,074	4,763	5,189	5,031	3,225
Retained earnings	151,529	151,508	153,203	153,005	152,066	1,212	1,060	1,153	284	2,053
Stockholders' equity	171,555	186,050	196,244	200,074	206,217	6,287	5,823	6,343	5,315	5,277
Total Liabilities and Stockholders' Equity	358,265	373,542	391,596	399,796	417,454	12,621	12,393	12,804	13,541	12,539
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	39,376	41,315	51,683	52,833	40,827	5,530	5,260	5,943	4,894	4,804
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.40	4.86	7.78	8.01	4.78	20.42	20.49	19.92	19.57	20.36
Trade accounts and trade notes receivable	6.93	6.84	6.58	6.78	6.62	24.54	26.19	26.34	26.30	25.17
Inventories	7.65	7.81	7.37	7.30	6.85	25.57	24.55	25.63	25.05	24.32
Total current assets	25.81	25.13	26.85	27.54	24.06	74.15	75.22	76.69	75.11	73.73
Net property, plant, and equipment	9.63	9.37	9.09	8.96	8.83	16.28	17.03	16.13	15.68	17.74
Short-term debt, including current portion of long-term debt	3.82	3.52	3.31	3.42	4.15	8.19	9.94	7.60	16.58	15.16
Total current liabilities	14.82	14.07	13.65	14.33	14.28	30.33	32.78	30.27	38.96	35.41
Long-term debt	28.14	27.53	28.23	27.43	27.64	17.23	18.25	17.36	16.99	18.19
Total liabilities	52.11	50.19	49.89	49.96	50.60	50.19	53.01	50.46	60.75	57.91
Stockholders' equity	47.89	49.81	50.11	50.04	49.40	49.81	46.99	49.54	39.25	42.09

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,595,763	1,566,458	1,642,097	1,644,499	1,699,540	65,043	64,698	69,914	69,277	67,975
Depreciation, depletion, and amortization of property, plant, and equipment	50,750	48,910	50,141	51,058	51,837	1,638	1,288	1,461	1,518	1,712
All other operating costs and expenses	1,437,775	1,395,367	1,449,684	1,452,262	1,522,946	62,473	57,175	60,769	61,383	64,961
Income (loss) from operations	107,239	122,181	142,271	141,179	124,757	931	6,235	7,684	6,377	1,303
Interest expense	34,408	33,960	34,694	35,620	36,063	401	360	366	372	437
All other nonoperating income (expense)	80,503	83,252	70,433	80,169	68,333	52	34	(113)	(98)	59
Income (loss) before income taxes	153,333	171,473	178,010	185,728	157,027	582	5,909	7,205	5,906	925
Provision for current and deferred domestic income taxes	27,193	27,299	32,378	25,493	48,340	292	277	355	268	294
Income (loss) after income taxes	126,141	144,174	145,632	160,235	108,687	290	5,632	6,849	5,638	631
Cash dividends charged to retained earnings this quarter	70,238	67,965	74,090	71,829	78,050	2,432	3,339	2,780	2,324	2,828
Net income retained in business	55,902	76,209	71,542	88,406	30,637	(2,142)	2,293	4,069	3,314	(2,198)
Retained earnings at beginning of quarter	3,203,418	3,190,728	3,213,067	3,256,328	3,298,368	37,908	33,458	35,247	38,972	42,769
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(55,088)	(30,618)	(23,759)	(29,535)	(26,266)	(240)	(352)	(611)	(1,063)	(473)
Retained earnings at end of quarter	3,204,233	3,236,318	3,260,850	3,315,199	3,302,738	35,526	35,399	38,705	41,222	40,099
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.18	3.12	3.05	3.10	3.05	2.52	1.99	2.09	2.19	2.52
All other operating costs and expenses	90.10	89.08	88.28	88.31	89.61	96.05	88.37	86.92	88.60	95.57
Income (loss) from operations	6.72	7.80	8.66	8.58	7.34	1.43	9.64	10.99	9.20	1.92
Interest expense	2.16	2.17	2.11	2.17	2.12	0.62	0.56	0.52	0.54	0.64
All other nonoperating income (expense)	5.04	5.31	4.29	4.87	4.02	0.08	0.05	(0.16)	(0.14)	0.09
Income (loss) before income taxes	9.61	10.95	10.84	11.29	9.24	0.89	9.13	10.30	8.53	1.36
Provision for current and deferred domestic income taxes	1.70	1.74	1.97	1.55	2.84	0.45	0.43	0.51	0.39	0.43
Income (loss) after income taxes	7.90	9.20	8.87	9.74	6.40	0.45	8.70	9.80	8.14	0.93
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.81	16.26	16.58	16.56	14.03	4.31	45.27	52.53	41.51	6.78
After income taxes	12.19	13.67	13.57	14.29	9.71	2.15	43.15	49.94	39.63	4.62
Annual rate of profit on total assets:										
Before income taxes	5.98	6.61	6.77	6.87	5.80	2.12	21.46	25.45	20.63	3.35
After income taxes	4.92	5.56	5.54	5.93	4.01	1.06	20.45	24.19	19.69	2.29
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.25	1.25	1.26	1.26	1.24	2.36	2.27	2.37	2.40	2.35
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.27	0.28	0.28	0.29	0.69	0.66	0.69	0.72	0.68
Total stockholders' equity to total debt	1.34	1.34	1.34	1.39	1.38	1.70	1.65	1.66	1.75	1.73

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	321,202	311,832	328,844	340,815	346,271	19,281	19,960	20,323	21,720	19,703
Time deposits in the U.S., including negotiable certificates of deposit	43,850	41,523	40,163	41,914	42,922	1,394	1,225	1,240	1,353	1,200
Total cash on hand and in U.S. banks	365,052	353,355	369,007	382,729	389,193	20,675	21,186	21,562	23,072	20,903
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	184,895	177,303	183,609	194,526	210,403	1,665	1,680	1,519	1,173	1,302
Total cash, U.S. Government and other securities	549,947	530,658	552,616	577,255	599,596	22,340	22,865	23,081	24,245	22,205
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	699,865	723,112	741,846	763,288	755,467	25,962	27,136	27,895	28,224	26,590
Inventories	785,588	810,502	812,404	834,385	827,127	23,947	23,719	24,174	24,017	23,635
All other current assets	395,467	395,038	394,787	412,337	417,046	4,575	4,469	4,541	4,550	4,483
Total current assets	2,430,867	2,459,310	2,501,652	2,587,265	2,599,237	76,824	78,189	79,691	81,036	76,913
Property, plant, and equipment	3,370,878	3,401,148	3,439,779	3,473,098	3,501,235	114,886	113,828	115,414	115,540	112,140
Land and mineral rights	189,274	194,476	193,540	195,107	194,453	1,974	1,388	1,466	1,491	1,406
Less: Accumulated depreciation, depletion, and amortization	1,918,823	1,942,582	1,968,062	1,982,067	1,990,472	90,232	89,183	89,888	90,064	86,564
Net property, plant, and equipment	1,641,329	1,653,042	1,665,256	1,686,139	1,705,216	26,629	26,032	26,992	26,967	26,982
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,177,119	6,257,775	6,346,300	6,534,774	6,529,583	6,300	5,920	6,563	6,532	6,496
Total Assets	10,249,316	10,370,128	10,513,208	10,808,178	10,834,035	109,753	110,141	113,247	114,535	110,390
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	61,140	59,820	61,506	61,522	61,482	4,380	4,411	4,653	4,400	4,402
b. Other short-term loans, including commercial paper	181,860	199,304	207,080	203,575	201,425	1,195	1,133	1,003	953	1,153
Trade accounts and trade notes payable	579,208	582,515	590,494	610,483	643,712	13,426	14,040	13,769	13,730	12,673
Income taxes accrued, prior and current years, net of payments	22,304	28,468	26,831	26,719	25,644	395	459	392	359	314
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	41,265	46,876	48,221	47,154	44,394	2,882	2,886	2,915	2,878	3,282
b. Other long-term loans	137,439	146,074	150,745	160,443	162,434	2,345	2,551	2,211	2,942	2,375
All other current liabilities, including excise and sales taxes, and accrued expenses	920,410	898,253	900,824	941,593	948,704	7,902	8,937	8,624	8,443	8,538
Total current liabilities	1,943,625	1,961,309	1,985,701	2,051,490	2,087,795	32,525	34,418	33,567	33,703	32,738
Long-term debt, due in more than 1 year:										
a. Loans from banks	516,145	524,773	525,444	529,687	530,711	11,825	11,288	11,281	10,831	10,477
b. Other long-term loans	2,149,412	2,164,663	2,207,056	2,230,017	2,248,413	9,236	9,460	10,967	10,466	9,909
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,499,414	1,500,256	1,500,729	1,510,583	1,490,560	2,155	2,768	2,566	2,628	2,713
Total liabilities	6,108,596	6,151,002	6,218,929	6,321,777	6,357,479	55,741	57,935	58,383	57,628	55,836
Capital stock and other capital (less treasury stock)	936,488	982,807	1,033,429	1,171,202	1,173,818	18,487	16,807	16,159	15,685	14,455
Retained earnings	3,204,233	3,236,318	3,260,850	3,315,199	3,302,738	35,526	35,399	38,705	41,222	40,099
Stockholders' equity	4,140,720	4,219,125	4,294,279	4,486,401	4,476,556	54,013	52,206	54,864	56,907	54,554
Total Liabilities and Stockholders' Equity	10,249,316	10,370,128	10,513,208	10,808,178	10,834,035	109,753	110,141	113,247	114,535	110,390
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	487,243	498,001	515,951	535,775	511,442	44,299	43,771	46,124	47,333	44,175
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.37	5.12	5.26	5.34	5.53	20.35	20.76	20.38	21.17	20.12
Trade accounts and trade notes receivable	6.83	6.97	7.06	7.06	6.97	23.65	24.64	24.63	24.64	24.09
Inventories	7.66	7.82	7.73	7.72	7.63	21.82	21.54	21.35	20.97	21.41
Total current assets	23.72	23.72	23.80	23.94	23.99	70.00	70.99	70.37	70.75	69.67
Net property, plant, and equipment	16.01	15.94	15.84	15.60	15.74	24.26	23.64	23.84	23.55	24.44
Short-term debt, including current portion of long-term debt	4.11	4.36	4.45	4.37	4.34	9.84	9.97	9.52	9.75	10.16
Total current liabilities	18.96	18.91	18.89	18.98	19.27	29.63	31.25	29.64	29.43	29.66
Long-term debt	26.01	25.93	25.99	25.53	25.65	19.19	18.84	19.65	18.59	18.47
Total liabilities	59.60	59.31	59.15	58.49	58.68	50.79	52.60	51.55	50.32	50.58
Stockholders' equity	40.40	40.69	40.85	41.51	41.32	49.21	47.40	48.45	49.68	49.42

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,580	32,275	33,009	32,417	32,156	48,417	48,098	52,845	53,848	54,718
Depreciation, depletion, and amortization of property, plant, and equipment	818	718	745	782	933	1,372	1,269	1,333	1,354	1,495
All other operating costs and expenses	29,717	28,475	28,637	28,497	29,738	44,811	43,272	47,323	48,730	51,189
Income (loss) from operations	1,045	3,082	3,627	3,138	1,484	2,234	3,557	4,188	3,764	2,034
Interest expense	217	183	190	190	198	356	325	353	386	418
All other nonoperating income (expense)	91	19	61	103	59	(134)	52	30	64	68
Income (loss) before income taxes	919	2,918	3,498	3,052	1,346	1,744	3,284	3,866	3,443	1,683
Provision for current and deferred domestic income taxes	143	238	202	197	171	256	331	401	320	310
Income (loss) after income taxes	776	2,680	3,295	2,854	1,174	1,488	2,952	3,465	3,122	1,373
Cash dividends charged to retained earnings this quarter	1,290	1,250	1,460	1,181	1,124	1,601	1,656	1,859	1,281	1,510
Net income retained in business	(514)	1,430	1,836	1,674	51	(113)	1,297	1,606	1,841	(136)
Retained earnings at beginning of quarter	25,522	27,638	26,678	28,965	25,484	43,739	38,521	42,231	47,468	53,817
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(70)	(107)	(545)	(194)	(438)	(420)	(14)	(582)	(244)	(163)
Retained earnings at end of quarter	24,938	28,960	27,969	30,444	25,096	43,206	39,804	43,255	49,065	53,517
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.59	2.22	2.26	2.41	2.90	2.83	2.64	2.52	2.51	2.73
All other operating costs and expenses	94.10	88.23	86.75	87.91	92.48	92.55	89.97	89.55	90.50	93.55
Income (loss) from operations	3.31	9.55	10.99	9.68	4.62	4.61	7.40	7.93	6.99	3.72
Interest expense	0.69	0.57	0.58	0.59	0.61	0.74	0.68	0.67	0.72	0.76
All other nonoperating income (expense)	0.29	0.06	0.18	0.32	0.18	(0.28)	0.11	0.06	0.12	0.12
Income (loss) before income taxes	2.91	9.04	10.60	9.41	4.18	3.60	6.83	7.32	6.39	3.08
Provision for current and deferred domestic income taxes	0.45	0.74	0.61	0.61	0.53	0.53	0.69	0.76	0.59	0.57
Income (loss) after income taxes	2.46	8.30	9.98	8.81	3.65	3.07	6.14	6.56	5.80	2.51
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.11	31.30	37.41	31.58	14.87	11.20	20.48	23.91	20.07	9.33
After income taxes	8.54	28.75	35.24	29.54	12.98	9.56	18.42	21.43	18.20	7.61
Annual rate of profit on total assets:										
Before income taxes	5.37	16.83	20.54	17.96	8.28	6.00	11.15	12.75	10.83	5.11
After income taxes	4.53	15.46	19.35	16.80	7.23	5.12	10.03	11.42	9.83	4.17
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	2.38	2.39	2.47	2.45	2.40	2.28	2.31	2.22	2.25	2.22
Total cash, U.S. Government and other securities, to total current liabilities	0.61	0.63	0.63	0.63	0.59	0.52	0.51	0.47	0.48	0.50
Total stockholders' equity to total debt	2.11	2.18	2.32	2.65	2.48	2.20	2.30	2.16	2.28	2.35

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,775	10,384	10,007	10,112	9,162	13,671	13,747	13,377	14,515	15,086
Time deposits in the U.S., including negotiable certificates of deposit	659	853	752	651	655	1,031	1,080	1,163	988	1,137
Total cash on hand and in U.S. banks	10,434	11,237	10,759	10,763	9,817	14,701	14,828	14,539	15,503	16,223
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,221	1,215	1,217	1,173	1,074	1,990	2,114	2,056	2,108	2,352
Total cash, U.S. Government and other securities	11,655	12,453	11,976	11,937	10,891	16,692	16,941	16,596	17,611	18,576
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,598	16,535	16,782	16,513	15,608	25,067	27,151	28,526	29,947	29,194
Inventories	15,627	15,424	15,282	15,643	15,241	27,381	27,888	28,393	29,550	30,846
All other current assets	2,864	2,640	2,614	2,529	2,534	4,747	4,700	4,756	4,647	4,343
Total current assets	45,744	47,052	46,654	46,622	44,274	73,886	76,680	78,272	81,755	82,959
Property, plant, and equipment	57,061	57,082	56,690	55,709	53,540	87,637	84,501	87,018	90,871	95,827
Land and mineral rights	919	1,148	1,119	1,058	874	2,016	1,813	1,771	1,912	2,006
Less: Accumulated depreciation, depletion, and amortization	39,606	40,153	40,253	39,207	37,439	56,991	54,833	56,208	58,959	61,154
Net property, plant, and equipment	18,374	18,077	17,556	17,559	16,975	32,663	31,481	32,580	33,823	36,680
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,360	4,195	3,922	3,777	3,732	9,706	9,615	10,483	11,536	12,213
Total Assets	68,478	69,324	68,133	67,958	64,981	116,255	117,776	121,335	127,114	131,851
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,739	2,698	2,726	2,756	2,608	5,202	5,295	5,866	5,517	5,568
b. Other short-term loans, including commercial paper	594	383	373	417	490	1,170	1,285	1,305	1,531	1,130
Trade accounts and trade notes payable	7,832	8,151	7,638	8,090	7,605	12,587	13,192	14,265	14,937	14,838
Income taxes accrued, prior and current years, net of payments	211	318	202	220	212	363	367	341	323	348
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,557	1,444	1,549	1,650	1,532	2,563	2,614	3,082	3,041	3,162
b. Other long-term loans	801	1,576	961	741	994	1,051	1,400	1,150	978	1,510
All other current liabilities, including excise and sales taxes, and accrued expenses	5,512	5,137	5,450	5,173	5,020	9,428	9,000	9,226	10,068	10,790
Total current liabilities	19,245	19,707	18,900	19,047	18,461	32,364	33,152	35,236	36,395	37,346
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,098	7,250	6,975	6,032	5,438	12,187	10,990	11,393	12,008	12,818
b. Other long-term loans	4,413	3,761	3,552	2,985	3,558	6,110	6,351	7,207	7,051	6,518
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,372	1,325	1,304	1,245	1,334	3,315	3,153	2,827	3,055	2,992
Total liabilities	32,128	32,043	30,731	29,308	28,791	53,976	53,646	56,663	58,510	59,674
Capital stock and other capital (less treasury stock)	11,412	8,321	9,433	8,206	11,095	19,073	24,326	21,417	19,540	18,660
Retained earnings	24,938	28,960	27,969	30,444	25,096	43,206	39,804	43,255	49,065	53,517
Stockholders' equity	36,350	37,281	37,402	38,650	36,190	62,279	64,130	64,672	68,605	72,178
Total Liabilities and Stockholders' Equity	68,478	69,324	68,133	67,958	64,981	116,255	117,776	121,335	127,114	131,851
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,499	27,346	27,755	27,575	25,813	41,522	43,529	43,036	45,359	45,613
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	17.02	17.96	17.58	17.56	16.76	14.36	14.38	13.68	13.85	14.09
Trade accounts and trade notes receivable	22.78	23.85	24.63	24.30	24.02	21.56	23.05	23.51	23.56	22.14
Inventories	22.82	22.25	22.43	23.02	23.46	23.55	23.68	23.40	23.25	23.39
Total current assets	66.80	67.87	68.48	68.60	68.13	63.56	65.11	64.51	64.32	62.92
Net property, plant, and equipment	26.83	26.08	25.77	25.84	26.12	28.10	26.73	26.85	26.61	27.82
Short-term debt, including current portion of long-term debt	8.31	8.80	8.23	8.19	8.65	8.59	8.99	9.40	8.71	8.62
Total current liabilities	28.10	28.43	27.74	28.03	28.41	27.84	28.15	29.04	28.63	28.32
Long-term debt	16.81	15.88	15.45	13.27	13.84	15.74	14.72	15.33	14.99	14.66
Total liabilities	46.92	46.22	45.10	43.13	44.31	46.43	45.55	46.70	46.03	45.26
Stockholders' equity	53.08	53.78	54.90	56.87	55.69	53.57	54.45	53.30	53.97	54.74

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	754,912	753,022	784,819	788,986	816,009	20,679	19,431	21,058	21,236	20,531
Depreciation, depletion, and amortization of property, plant, and equipment	26,631	25,874	26,438	27,033	27,108	520	422	403	445	512
All other operating costs and expenses	675,869	663,735	688,569	689,797	730,179	19,471	17,333	18,601	19,086	19,361
Income (loss) from operations	52,413	63,413	69,811	72,156	58,722	687	1,675	2,054	1,706	658
Interest expense	18,620	18,424	18,735	19,216	19,470	145	124	136	127	146
All other nonoperating income (expense)	37,426	39,313	31,249	34,647	24,394	78	1	(49)	(3)	77
Income (loss) before income taxes	71,218	84,302	82,326	87,587	63,646	620	1,552	1,870	1,576	588
Provision for current and deferred domestic income taxes	10,467	12,765	15,863	12,821	(9,385)	83	83	75	58	69
Income (loss) after income taxes	60,752	71,537	66,463	74,765	73,032	538	1,468	1,794	1,518	519
Cash dividends charged to retained earnings this quarter	37,314	35,625	40,028	36,884	41,841	892	756	821	586	876
Net income retained in business	23,438	35,911	26,435	37,881	31,191	(354)	712	974	933	(357)
Retained earnings at beginning of quarter	1,868,821	1,887,144	1,911,873	1,930,849	1,944,802	9,029	8,892	8,211	8,968	9,110
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,263)	(6,362)	(5,310)	(7,072)	(3,357)	(46)	(86)	(105)	(324)	(312)
Retained earnings at end of quarter	1,886,996	1,916,693	1,932,998	1,961,658	1,972,636	8,629	9,517	9,080	9,576	8,442
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.53	3.44	3.37	3.43	3.32	2.51	2.17	1.91	2.10	2.49
All other operating costs and expenses	89.53	88.14	87.74	87.43	89.48	94.16	89.21	88.33	89.87	94.30
Income (loss) from operations	6.94	8.42	8.90	9.15	7.20	3.32	8.62	9.76	8.03	3.20
Interest expense	2.47	2.45	2.39	2.44	2.39	0.70	0.64	0.65	0.60	0.71
All other nonoperating income (expense)	4.96	5.22	3.98	4.39	2.99	0.38	0.01	(0.23)	(0.01)	0.37
Income (loss) before income taxes	9.43	11.20	10.49	11.10	7.80	3.00	7.99	8.88	7.42	2.87
Provision for current and deferred domestic income taxes	1.39	1.70	2.02	1.63	(1.15)	0.40	0.43	0.36	0.27	0.34
Income (loss) after income taxes	8.05	9.50	8.47	9.48	8.95	2.60	7.56	8.52	7.15	2.53
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.69	15.89	15.34	15.40	11.16	16.90	45.47	52.21	41.99	16.36
After income taxes	11.68	13.48	12.39	13.14	12.81	14.65	43.03	50.10	40.46	14.43
Annual rate of profit on total assets:										
Before income taxes	5.46	6.38	6.19	6.37	4.62	7.82	19.76	22.96	19.00	7.39
After income taxes	4.66	5.41	4.99	5.43	5.30	6.78	18.70	22.03	18.31	6.52
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.19	1.18	1.16	1.18	1.16	2.21	1.98	2.05	2.17	2.03
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.22	0.20	0.21	0.22	0.64	0.60	0.60	0.65	0.61
Total stockholders' equity to total debt	1.19	1.19	1.19	1.25	1.25	1.43	1.36	1.36	1.40	1.42

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	125,814	120,881	114,860	124,328	138,343	5,304	5,480	5,560	5,850	5,355
Time deposits in the U.S., including negotiable certificates of deposit	20,486	19,356	15,161	15,736	18,354	432	404	421	476	434
Total cash on hand and in U.S. banks	146,300	140,237	130,021	140,065	156,698	5,735	5,884	5,981	6,326	5,789
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	50,537	49,159	48,336	52,280	48,939	347	501	320	325	490
Total cash, U.S. Government and other securities	196,837	189,396	178,357	192,345	205,637	6,082	6,384	6,302	6,651	6,279
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	311,045	318,790	325,709	336,492	337,700	6,985	7,249	7,491	7,713	7,046
Inventories	314,118	324,160	319,186	330,452	331,564	6,584	6,368	6,509	6,430	6,161
All other current assets	190,695	189,954	192,795	198,013	196,609	1,378	1,180	1,433	1,384	1,277
Total current assets	1,012,695	1,022,301	1,016,046	1,057,301	1,071,511	21,030	21,181	21,735	22,177	20,764
Property, plant, and equipment	1,867,252	1,889,400	1,910,584	1,921,665	1,937,556	35,575	34,423	35,126	33,561	32,486
Land and mineral rights	107,089	111,979	110,931	110,370	109,283	470	369	436	390	391
Less: Accumulated depreciation, depletion, and amortization	1,000,338	1,016,855	1,031,901	1,034,626	1,037,812	27,445	26,452	26,774	25,336	24,383
Net property, plant, and equipment	974,003	984,525	989,613	997,409	1,009,027	8,600	8,340	8,789	8,616	8,494
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,228,760	3,281,147	3,318,286	3,448,217	3,432,745	2,106	1,892	2,053	2,381	2,611
Total Assets	5,215,459	5,287,972	5,323,946	5,502,927	5,513,283	31,736	31,413	32,576	33,174	31,870
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	22,617	21,983	23,250	22,293	23,761	1,407	1,381	1,334	1,359	1,505
b. Other short-term loans, including commercial paper	118,914	134,358	142,818	139,079	133,539	313	533	376	322	284
Trade accounts and trade notes payable	257,326	252,738	255,271	264,810	290,679	4,283	4,343	4,415	4,243	4,132
Income taxes accrued, prior and current years, net of payments	9,881	12,190	11,546	13,103	11,589	157	151	142	127	85
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	16,102	19,478	21,856	21,984	20,641	913	778	842	598	859
b. Other long-term loans	76,361	83,387	84,559	89,349	85,755	635	796	792	830	707
All other current liabilities, including excise and sales taxes, and accrued expenses	353,377	345,100	333,668	347,868	356,910	1,823	2,691	2,679	2,733	2,653
Total current liabilities	854,577	869,234	872,969	898,486	922,875	9,531	10,673	10,580	10,212	10,224
Long-term debt, due in more than 1 year:										
a. Loans from banks	246,400	249,521	246,917	245,519	245,696	3,930	3,642	3,821	3,549	3,286
b. Other long-term loans	1,270,841	1,282,565	1,287,050	1,298,977	1,313,886	3,051	2,909	3,388	4,033	3,511
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	762,588	763,970	770,593	784,524	749,583	540	541	461	371	457
Total liabilities	3,134,405	3,165,291	3,177,528	3,227,506	3,232,040	17,052	17,765	18,250	18,164	17,479
Capital stock and other capital (less treasury stock)	194,057	205,989	213,420	313,763	308,607	6,056	4,131	5,246	5,433	5,949
Retained earnings	1,886,996	1,916,693	1,932,998	1,961,658	1,972,636	8,629	9,517	9,080	9,576	8,442
Stockholders' equity	2,081,054	2,122,682	2,146,418	2,275,421	2,281,243	14,685	13,649	14,326	15,009	14,391
Total Liabilities and Stockholders' Equity	5,215,459	5,287,972	5,323,946	5,502,927	5,513,283	31,736	31,413	32,576	33,174	31,870
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	158,118	153,066	143,078	158,816	148,636	11,499	10,508	11,155	11,965	10,540
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.77	3.58	3.35	3.50	3.73	19.17	20.32	19.34	20.05	19.70
Trade accounts and trade notes receivable	5.96	6.03	6.12	6.11	6.13	22.01	23.08	23.00	23.25	22.11
Inventories	6.02	6.13	6.00	6.01	6.01	20.75	20.27	19.98	19.38	19.33
Total current assets	19.42	19.33	19.08	19.21	19.44	66.26	67.43	66.72	66.85	65.15
Net property, plant, and equipment	18.68	18.62	18.59	18.13	18.30	27.10	26.55	26.98	25.97	26.65
Short-term debt, including current portion of long-term debt	4.49	4.90	5.12	4.96	4.78	10.30	11.10	10.26	9.37	10.53
Total current liabilities	16.39	16.44	16.40	16.33	16.74	30.03	33.98	32.48	30.78	32.08
Long-term debt	29.09	28.97	28.81	28.07	28.29	22.00	20.85	22.13	22.85	21.33
Total liabilities	60.10	59.86	59.68	58.65	58.62	53.73	56.55	56.02	54.76	54.85
Stockholders' equity	39.90	40.14	40.32	41.35	41.38	46.27	43.45	43.98	45.24	45.15

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,140	11,218	11,013	10,452	11,333	20,909	19,705	21,092	20,604	21,687
Depreciation, depletion, and amortization of property, plant, and equipment	240	242	238	248	287	635	570	566	545	600
All other operating costs and expenses	9,626	9,967	9,961	9,537	10,816	19,137	17,545	18,866	18,644	20,145
Income (loss) from operations	273	1,008	814	667	230	1,138	1,590	1,661	1,415	942
Interest expense	63	64	70	62	73	172	142	134	129	146
All other nonoperating income (expense)	18	26	21	7	(1)	(137)	(15)	(18)	33	(14)
Income (loss) before income taxes	229	971	765	612	155	829	1,433	1,509	1,319	783
Provision for current and deferred domestic income taxes	40	66	60	53	41	98	139	153	142	111
Income (loss) after income taxes	189	904	704	559	115	731	1,295	1,356	1,178	672
Cash dividends charged to retained earnings this quarter	414	323	428	225	328	747	754	891	369	574
Net income retained in business	(225)	581	276	334	(213)	(16)	541	465	808	98
Retained earnings at beginning of quarter	7,964	7,921	7,162	8,319	8,398	14,131	14,101	15,282	15,889	17,251
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	52	(135)	(93)	(88)	(188)	26	(34)	(111)	0	95
Retained earnings at end of quarter	7,792	8,368	7,344	8,566	7,997	14,141	14,608	15,636	16,698	17,445
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.37	2.16	2.16	2.37	2.53	3.04	2.89	2.68	2.64	2.76
All other operating costs and expenses	94.94	88.85	90.45	91.25	95.44	91.52	89.04	89.44	90.49	92.89
Income (loss) from operations	2.70	8.99	7.39	6.38	2.03	5.44	8.07	7.87	6.87	4.34
Interest expense	0.62	0.57	0.64	0.59	0.65	0.82	0.72	0.63	0.62	0.67
All other nonoperating income (expense)	0.18	0.23	0.19	0.07	(0.01)	(0.65)	(0.07)	(0.08)	0.16	(0.06)
Income (loss) before income taxes	2.26	8.65	6.94	5.86	1.37	3.96	7.27	7.16	6.40	3.61
Provision for current and deferred domestic income taxes	0.39	0.59	0.55	0.51	0.36	0.47	0.70	0.73	0.69	0.51
Income (loss) after income taxes	1.87	8.06	6.40	5.35	1.01	3.49	6.57	6.43	5.72	3.10
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.92	37.20	28.84	22.20	5.66	14.82	26.05	27.23	21.56	12.13
After income taxes	7.36	34.67	26.57	20.28	4.18	13.06	23.53	24.47	19.24	10.41
Annual rate of profit on total assets:										
Before income taxes	4.61	18.13	14.44	11.74	2.99	7.46	13.28	14.02	11.99	6.56
After income taxes	3.81	16.89	13.30	10.73	2.21	6.57	12.00	12.60	10.70	5.63
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.39	2.04	2.15	2.19	2.22	2.12	2.06	2.00	2.13	1.98
Total cash, U.S. Government and other securities, to total current liabilities	0.56	0.49	0.47	0.49	0.47	0.46	0.43	0.41	0.45	0.42
Total stockholders' equity to total debt	1.87	1.64	1.77	2.13	2.06	1.81	1.86	1.86	2.38	2.21

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,419	2,582	2,432	2,437	2,233	4,871	4,398	4,182	4,599	4,696
Time deposits in the U.S., including negotiable certificates of deposit	162	300	251	212	242	279	317	372	246	284
Total cash on hand and in U.S. banks	2,581	2,882	2,683	2,649	2,474	5,150	4,715	4,555	4,845	4,981
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	426	447	374	369	352	499	629	664	632	744
Total cash, U.S. Government and other securities	3,007	3,329	3,057	3,019	2,826	5,649	5,345	5,219	5,477	5,725
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,558	5,035	5,227	4,973	4,757	9,545	9,896	9,879	9,833	9,984
Inventories	4,266	4,542	4,651	4,652	4,699	9,492	9,120	8,973	9,342	10,130
All other current assets	914	913	930	950	996	1,658	1,504	1,312	1,262	1,206
Total current assets	12,745	13,819	13,866	13,594	13,278	26,344	25,866	25,382	25,914	27,045
Property, plant, and equipment	18,409	19,444	18,932	18,647	19,145	38,330	35,885	36,397	37,559	39,652
Land and mineral rights	295	444	451	354	365	850	649	584	670	706
Less: Accumulated depreciation, depletion, and amortization	12,917	13,819	13,560	13,073	13,486	24,480	22,693	22,974	24,156	24,413
Net property, plant, and equipment	5,787	6,069	5,823	5,928	6,024	14,699	13,840	14,007	14,073	15,945
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,340	1,524	1,495	1,323	1,475	3,413	3,452	3,673	4,043	4,752
Total Assets	19,872	21,413	21,183	20,846	20,777	44,456	43,157	43,062	44,029	47,742
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	835	863	994	922	831	2,173	2,179	2,303	1,995	2,120
b. Other short-term loans, including commercial paper	90	93	147	169	187	669	740	629	187	278
Trade accounts and trade notes payable	2,499	2,863	2,633	2,736	2,636	5,354	5,438	5,649	5,662	6,174
Income taxes accrued, prior and current years, net of payments	49	93	70	68	62	113	160	114	121	157
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	524	558	605	533	518	1,125	1,097	1,254	1,206	1,322
b. Other long-term loans	149	915	383	262	336	380	580	440	404	700
All other current liabilities, including excise and sales taxes, and accrued expenses	1,195	1,377	1,607	1,521	1,418	2,592	2,359	2,304	2,591	2,912
Total current liabilities	5,340	6,762	6,438	6,209	5,988	12,406	12,553	12,694	12,167	13,663
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,444	2,729	2,624	2,293	2,018	5,548	4,485	4,660	4,304	5,370
b. Other long-term loans	1,462	1,215	1,249	1,000	1,448	2,485	2,724	2,625	2,184	1,907
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	349	271	266	316	341	1,636	1,386	908	893	989
Total liabilities	9,595	10,977	10,577	9,817	9,795	22,075	21,148	20,887	19,547	21,929
Capital stock and other capital (less treasury stock)	2,485	2,068	3,261	2,463	2,986	8,239	7,402	6,540	7,785	8,369
Retained earnings	7,792	8,368	7,344	8,566	7,997	14,141	14,608	15,636	16,698	17,445
Stockholders' equity	10,276	10,436	10,606	11,028	10,983	22,381	22,010	22,175	24,482	25,813
Total Liabilities and Stockholders' Equity	19,872	21,413	21,183	20,846	20,777	44,456	43,157	43,062	44,029	47,742
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,405	7,057	7,427	7,385	7,290	13,938	13,313	12,689	13,747	13,382
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	15.13	15.55	14.43	14.48	13.60	12.71	12.38	12.12	12.44	11.99
Trade accounts and trade notes receivable	22.94	23.51	24.68	23.86	22.89	21.47	22.93	22.94	22.33	20.91
Inventories	21.47	21.21	21.96	22.32	22.62	21.35	21.13	20.84	21.22	21.22
Total current assets	64.13	64.54	65.46	65.21	63.91	59.26	59.93	58.94	58.86	56.65
Net property, plant, and equipment	29.12	28.34	27.49	28.44	28.99	33.06	32.07	32.53	31.96	33.40
Short-term debt, including current portion of long-term debt	8.04	11.35	10.05	9.04	9.01	9.78	10.65	10.74	8.61	9.26
Total current liabilities	26.87	31.58	30.39	29.79	28.82	27.91	29.09	29.48	27.63	28.62
Long-term debt	19.66	18.42	18.28	15.79	16.68	18.07	16.70	16.92	14.73	15.24
Total liabilities	48.29	51.26	49.93	47.09	47.14	49.66	49.00	48.50	44.40	45.93
Stockholders' equity	51.71	48.74	50.07	52.91	52.86	50.34	51.00	51.50	55.60	54.07

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	840,851	813,436	857,278	855,513	883,531	44,364	45,267	48,855	48,041	47,444
Depreciation, depletion, and amortization of property, plant, and equipment	24,119	23,037	23,703	24,025	24,729	1,119	866	1,058	1,073	1,200
All other operating costs and expenses	761,906	731,632	761,115	762,465	792,767	43,002	39,842	42,168	42,297	45,600
Income (loss) from operations	54,826	58,768	72,460	69,023	66,035	244	4,560	5,630	4,671	645
Interest expense	15,788	15,536	15,959	16,404	16,593	256	236	230	245	291
All other nonoperating income (expense)	43,077	43,939	39,183	45,522	43,938	(27)	33	(65)	(96)	(18)
Income (loss) before income taxes	82,115	87,171	95,684	98,142	93,380	(39)	4,357	5,335	4,330	336
Provision for current and deferred domestic income taxes	16,726	14,534	16,515	12,672	57,725	209	193	280	211	225
Income (loss) after income taxes	65,389	72,637	79,169	85,470	35,656	(248)	4,163	5,055	4,120	111
Cash dividends charged to retained earnings this quarter	32,925	32,339	34,061	34,945	36,210	1,540	2,583	1,960	1,739	1,952
Net income retained in business	32,464	40,297	45,108	50,524	(554)	(1,787)	1,580	3,095	2,381	(1,841)
Retained earnings at beginning of quarter	1,334,597	1,303,584	1,301,193	1,325,479	1,353,565	28,879	24,566	27,036	30,004	33,659
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(49,825)	(24,256)	(18,449)	(22,463)	(22,909)	(194)	(265)	(506)	(740)	(161)
Retained earnings at end of quarter	1,317,236	1,319,625	1,327,852	1,353,541	1,330,102	26,897	25,881	29,625	31,646	31,657
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.83	2.76	2.81	2.80	2.52	1.91	2.17	2.23	2.53
All other operating costs and expenses	90.61	89.94	88.78	89.12	89.73	96.93	88.01	86.31	88.04	96.11
Income (loss) from operations	6.52	7.22	8.45	8.07	7.47	0.55	10.07	11.52	9.72	1.36
Interest expense	1.88	1.91	1.86	1.92	1.88	0.58	0.52	0.47	0.51	0.61
All other nonoperating income (expense)	5.12	5.40	4.57	5.32	4.97	(0.06)	0.07	(0.13)	(0.20)	(0.04)
Income (loss) before income taxes	9.77	10.72	11.16	11.47	10.57	(0.09)	9.62	10.92	9.01	0.71
Provision for current and deferred domestic income taxes	1.99	1.79	1.93	1.48	6.53	0.47	0.43	0.57	0.44	0.47
Income (loss) after income taxes	7.78	8.93	9.23	9.99	4.04	(0.56)	9.20	10.35	8.58	0.23
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.95	16.63	17.82	17.76	17.01	(0.39)	45.20	52.64	41.34	3.35
After income taxes	12.70	13.86	14.74	15.46	6.50	(2.52)	43.19	49.88	39.33	1.11
Annual rate of profit on total assets:										
Before income taxes	6.53	6.86	7.38	7.40	7.02	(0.20)	22.14	26.45	21.29	1.71
After income taxes	5.20	5.72	6.10	6.44	2.68	(1.27)	21.15	25.07	20.25	0.57
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.30	1.32	1.34	1.33	1.31	2.43	2.40	2.52	2.51	2.49
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.31	0.34	0.33	0.34	0.71	0.69	0.73	0.75	0.71
Total stockholders' equity to total debt	1.54	1.55	1.54	1.56	1.54	1.82	1.78	1.80	1.92	1.87

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	195,388	190,951	213,984	216,486	207,927	13,977	14,480	14,762	15,870	14,348
Time deposits in the U.S., including negotiable certificates of deposit	23,364	22,167	25,001	26,178	24,567	962	822	818	876	766
Total cash on hand and in U.S. banks	218,752	213,118	238,986	242,664	232,495	14,939	15,302	15,581	16,746	15,114
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	134,358	128,144	135,273	142,246	161,464	1,318	1,179	1,199	848	812
Total cash, U.S. Government and other securities	353,110	341,262	374,259	384,910	393,959	16,258	16,481	16,779	17,594	15,926
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	388,820	404,321	416,137	426,796	417,767	18,977	19,887	20,404	20,510	19,543
Inventories	471,470	486,342	493,218	503,933	495,563	17,363	17,351	17,665	17,587	17,474
All other current assets	204,772	205,084	201,992	214,324	220,437	3,197	3,289	3,108	3,166	3,205
Total current assets	1,418,172	1,437,010	1,485,606	1,529,963	1,527,726	55,795	57,008	57,956	58,858	56,148
Property, plant, and equipment	1,503,626	1,511,748	1,529,195	1,551,433	1,563,679	79,311	79,404	80,288	81,979	79,654
Land and mineral rights	82,185	82,497	82,609	84,738	85,170	1,504	1,019	1,030	1,101	1,015
Less: Accumulated depreciation, depletion, and amortization	918,485	925,728	936,161	947,441	952,660	62,787	62,731	63,114	64,728	62,181
Net property, plant, and equipment	667,326	668,517	675,643	688,730	696,189	18,029	17,692	18,204	18,352	18,488
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,948,359	2,976,628	3,028,013	3,086,558	3,096,838	4,193	4,028	4,511	4,151	3,884
Total Assets	5,033,857	5,082,155	5,189,262	5,305,251	5,320,752	78,017	78,727	80,671	81,362	78,521
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	38,523	37,837	38,256	39,229	37,721	2,973	3,030	3,319	3,042	2,897
b. Other short-term loans, including commercial paper	62,945	64,946	64,262	64,496	67,886	882	600	628	630	869
Trade accounts and trade notes payable	321,882	329,777	335,223	345,673	353,033	9,143	9,698	9,354	9,487	8,542
Income taxes accrued, prior and current years, net of payments	12,423	16,278	15,285	13,616	14,055	238	308	250	232	229
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	25,163	27,397	26,365	25,170	23,753	1,969	2,108	2,074	2,280	2,423
b. Other long-term loans	61,078	62,687	66,185	71,095	76,678	1,710	1,756	1,419	2,112	1,669
All other current liabilities, including excise and sales taxes, and accrued expenses	567,033	553,153	567,156	593,725	591,794	6,079	6,246	5,944	5,709	5,885
Total current liabilities	1,089,048	1,092,075	1,112,733	1,153,004	1,164,920	22,994	23,745	22,987	23,491	22,513
Long-term debt, due in more than 1 year:										
a. Loans from banks	269,745	275,252	278,527	284,168	285,015	7,894	7,646	7,460	7,282	7,191
b. Other long-term loans	878,572	882,098	920,006	931,040	934,527	6,185	6,551	7,579	6,434	6,398
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	736,826	736,286	730,136	726,059	740,977	1,615	2,228	2,106	2,257	2,256
Total liabilities	2,974,190	2,985,711	3,041,401	3,094,272	3,125,439	38,689	40,170	40,132	39,464	38,357
Capital stock and other capital (less treasury stock)	742,430	776,818	820,009	857,439	865,211	12,431	12,676	10,913	10,252	8,506
Retained earnings	1,317,236	1,319,625	1,327,852	1,353,541	1,330,102	26,897	25,881	29,625	31,646	31,657
Stockholders' equity	2,059,667	2,096,444	2,147,861	2,210,979	2,195,313	39,328	38,557	40,538	41,897	40,163
Total Liabilities and Stockholders' Equity	5,033,857	5,082,155	5,189,262	5,305,251	5,320,752	78,017	78,727	80,671	81,362	78,521
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	329,124	344,935	372,873	376,959	362,806	32,800	33,263	34,969	35,367	33,635
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.01	6.71	7.21	7.26	7.40	20.84	20.93	20.80	21.62	20.28
Trade accounts and trade notes receivable	7.72	7.96	8.02	8.04	7.85	24.32	25.26	25.29	25.21	24.89
Inventories	9.37	9.57	9.50	9.50	9.31	22.26	22.04	21.90	21.62	22.25
Total current assets	28.17	28.28	28.63	28.84	28.71	71.52	72.41	71.84	72.34	71.51
Net property, plant, and equipment	13.26	13.15	13.02	12.98	13.08	23.11	22.47	22.57	22.56	23.55
Short-term debt, including current portion of long-term debt	3.73	3.79	3.76	3.77	3.87	9.66	9.52	9.22	9.91	10.01
Total current liabilities	21.63	21.49	21.44	21.73	21.89	29.47	30.16	28.50	28.87	28.67
Long-term debt	22.81	22.77	23.10	22.91	22.92	18.05	18.03	18.64	16.86	17.31
Total liabilities	59.08	58.75	58.61	58.32	58.74	49.59	51.02	49.75	48.50	48.85
Stockholders' equity	40.92	41.25	41.39	41.68	41.26	50.41	48.98	50.25	51.50	51.15

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,441	21,057	21,996	21,965	20,823	27,508	28,393	31,753	33,244	33,031
Depreciation, depletion, and amortization of property, plant, and equipment	578	476	507	534	646	738	699	768	809	896
All other operating costs and expenses	20,091	18,508	18,676	18,960	18,923	25,674	25,727	28,458	30,086	31,044
Income (loss) from operations	772	2,074	2,813	2,472	1,254	1,096	1,967	2,528	2,349	1,092
Interest expense	154	119	119	128	124	184	184	219	257	273
All other nonoperating income (expense)	72	(8)	40	96	60	3	67	48	32	81
Income (loss) before income taxes	690	1,947	2,733	2,440	1,190	915	1,851	2,357	2,123	900
Provision for current and deferred domestic income taxes	103	172	142	144	131	158	193	248	178	199
Income (loss) after income taxes	587	1,776	2,591	2,295	1,060	757	1,658	2,109	1,945	702
Cash dividends charged to retained earnings this quarter	876	927	1,032	955	796	854	901	968	912	936
Net income retained in business	(289)	848	1,559	1,340	264	(97)	756	1,141	1,033	(235)
Retained earnings at beginning of quarter	17,558	19,717	19,516	20,646	17,086	29,608	24,420	26,949	31,579	36,565
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(122)	27	(451)	(107)	(251)	(446)	20	(471)	(244)	(258)
Retained earnings at end of quarter	17,147	20,592	20,624	21,879	17,099	29,065	25,197	27,619	32,367	36,073
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.69	2.26	2.31	2.43	3.10	2.68	2.46	2.42	2.43	2.71
All other operating costs and expenses	93.70	87.89	84.91	86.32	90.87	93.33	90.61	89.62	90.50	93.98
Income (loss) from operations	3.60	9.85	12.79	11.25	6.02	3.99	6.93	7.96	7.07	3.31
Interest expense	0.72	0.57	0.54	0.58	0.60	0.67	0.65	0.69	0.77	0.83
All other nonoperating income (expense)	0.34	(0.04)	0.18	0.44	0.29	0.01	0.24	0.15	0.10	0.25
Income (loss) before income taxes	3.22	9.25	12.43	11.11	5.72	3.33	6.52	7.42	6.39	2.73
Provision for current and deferred domestic income taxes	0.48	0.81	0.65	0.66	0.63	0.57	0.68	0.78	0.54	0.60
Income (loss) after income taxes	2.74	8.43	11.78	10.45	5.09	2.75	5.84	6.64	5.85	2.12
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.59	29.01	40.80	35.33	18.89	9.18	17.58	22.18	19.25	7.77
After income taxes	9.00	26.46	38.68	33.24	16.82	7.59	15.74	19.85	17.63	6.05
Annual rate of profit on total assets:										
Before income taxes	5.68	16.26	23.29	20.71	10.77	5.10	9.92	12.04	10.22	4.28
After income taxes	4.83	14.82	22.08	19.49	9.59	4.22	8.89	10.78	9.36	3.34
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.37	2.57	2.63	2.57	2.49	2.38	2.47	2.35	2.30	2.36
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.70	0.72	0.69	0.65	0.55	0.56	0.50	0.50	0.54
Total stockholders' equity to total debt	2.23	2.50	2.64	2.94	2.72	2.51	2.61	2.35	2.22	2.44

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,356	7,802	7,576	7,675	6,929	8,800	9,349	9,194	9,916	10,390
Time deposits in the U.S., including negotiable certificates of deposit	497	553	500	439	413	752	764	790	742	853
Total cash on hand and in U.S. banks	7,853	8,355	8,076	8,114	7,343	9,551	10,112	9,985	10,658	11,243
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	795	768	843	804	722	1,491	1,484	1,392	1,476	1,608
Total cash, U.S. Government and other securities	8,648	9,124	8,919	8,918	8,065	11,043	11,597	11,377	12,134	12,851
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,040	11,500	11,554	11,540	10,851	15,522	17,255	18,647	20,114	19,210
Inventories	11,362	10,882	10,631	10,990	10,542	17,888	18,768	19,421	20,207	20,715
All other current assets	1,949	1,728	1,684	1,579	1,538	3,089	3,196	3,445	3,385	3,138
Total current assets	32,999	33,233	32,789	33,027	30,996	47,542	50,815	52,890	55,841	55,914
Property, plant, and equipment	38,652	37,637	37,758	37,062	34,395	49,308	48,616	50,621	53,312	56,175
Land and mineral rights	624	704	668	703	509	1,167	1,164	1,187	1,242	1,300
Less: Accumulated depreciation, depletion, and amortization	26,689	26,334	26,693	26,134	23,953	32,511	32,140	33,234	34,803	36,741
Net property, plant, and equipment	12,588	12,008	11,734	11,631	10,951	17,964	17,640	18,574	19,751	20,735
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,020	2,670	2,428	2,454	2,257	6,293	6,163	6,810	7,493	7,460
Total Assets	48,607	47,911	46,950	47,112	44,204	71,800	74,618	78,273	83,085	84,109
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,904	1,835	1,732	1,834	1,777	3,030	3,116	3,563	3,522	3,448
b. Other short-term loans, including commercial paper	504	290	226	248	303	501	545	676	1,344	852
Trade accounts and trade notes payable	5,333	5,288	5,005	5,355	4,969	7,233	7,754	8,616	9,274	8,664
Income taxes accrued, prior and current years, net of payments	162	225	132	152	150	249	207	227	202	191
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,034	886	944	1,117	1,013	1,438	1,517	1,829	1,836	1,841
b. Other long-term loans	652	661	579	479	658	671	820	710	574	810
All other current liabilities, including excise and sales taxes, and accrued expenses	4,316	3,760	3,843	3,653	3,603	6,836	6,641	6,921	7,478	7,878
Total current liabilities	13,905	12,945	12,462	12,838	12,473	19,958	20,599	22,542	24,229	23,683
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,654	4,522	4,351	3,739	3,421	6,639	6,505	6,733	7,704	7,447
b. Other long-term loans	2,951	2,546	2,303	1,985	2,110	3,626	3,628	4,583	4,867	4,611
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,023	1,054	1,038	929	992	1,678	1,767	1,919	2,162	2,003
Total liabilities	22,533	21,066	20,154	19,491	18,996	31,901	32,498	35,776	38,963	37,745
Capital stock and other capital (less treasury stock)	8,927	6,253	6,172	5,743	8,108	10,834	16,924	14,878	11,755	10,292
Retained earnings	17,147	20,592	20,624	21,879	17,099	29,065	25,197	27,619	32,367	36,073
Stockholders' equity	26,074	26,845	26,796	27,622	25,208	39,898	42,121	42,497	44,122	46,364
Total Liabilities and Stockholders' Equity	48,607	47,911	46,950	47,112	44,204	71,800	74,618	78,273	83,085	84,109
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,094	20,289	20,327	20,190	18,523	27,585	30,216	30,347	31,612	32,231
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	17.79	19.04	19.00	18.93	18.24	15.38	15.54	14.53	14.60	15.28
Trade accounts and trade notes receivable	22.71	24.00	24.61	24.50	24.55	21.62	23.12	23.82	24.21	22.84
Inventories	23.37	22.71	22.64	23.33	23.85	24.91	25.15	24.81	24.32	24.63
Total current assets	67.89	69.36	69.84	70.10	70.12	66.22	68.10	67.57	67.21	66.48
Net property, plant, and equipment	25.90	25.06	24.99	24.69	24.77	25.02	23.64	23.73	23.77	24.65
Short-term debt, including current portion of long-term debt	8.42	7.66	7.41	7.81	8.49	7.85	8.04	8.66	8.76	8.26
Total current liabilities	28.61	27.02	26.54	27.25	28.22	27.80	27.61	28.80	29.16	28.16
Long-term debt	15.65	14.75	14.17	12.15	12.51	14.30	13.58	14.46	15.13	14.34
Total liabilities	46.36	43.97	42.93	41.37	42.97	44.43	43.55	45.71	46.89	44.88
Stockholders' equity	53.64	56.03	57.07	58.63	57.03	55.57	56.45	54.29	53.11	55.12

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	158,296	148,944	152,013	155,016	163,079
Depreciation, depletion, and amortization of property, plant, and equipment	3,521	3,312	3,515	3,579	3,610
All other operating costs and expenses	140,283	133,751	135,990	137,869	145,370
Income (loss) from operations	14,492	11,882	12,507	13,569	14,099
Interest expense	2,296	2,259	2,241	2,275	2,433
Dividend income	153	146	316	186	230
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	109	(26)	(842)	(149)	(126)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,063)	(480)	(648)	(411)	(1,936)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,519	1,952	2,316	2,254	2,584
Income (loss) before income taxes	13,914	11,215	11,409	13,174	12,417
Provision for current and deferred domestic income taxes:					
a. Federal	3,107	1,935	2,005	2,642	(8,381)
b. Other	339	181	218	233	106
Income (loss) after income taxes	10,468	9,098	9,185	10,300	20,692
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,468	9,098	9,185	10,300	20,692
Cash dividends charged to retained earnings in this quarter	4,140	3,573	4,719	4,626	4,179
Net income retained in business	6,328	5,525	4,467	5,674	16,513
Retained earnings at beginning of quarter	210,206	214,331	218,680	224,509	226,744
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,292)	(802)	(909)	(450)	(833)
Retained earnings at end of quarter	215,242	219,054	222,237	229,733	242,424
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	2.22	2.31	2.31	2.21
All other operating costs and expenses	88.62	89.80	89.46	88.94	89.14
Income (loss) from operations	9.16	7.98	8.23	8.75	8.65
Interest expense	1.45	1.52	1.47	1.47	1.49
Dividend income	0.10	0.10	0.21	0.12	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.07	(0.02)	(0.55)	(0.10)	(0.08)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.67)	(0.32)	(0.43)	(0.26)	(1.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.59	1.31	1.52	1.45	1.58
Income (loss) before income taxes	8.79	7.53	7.51	8.50	7.61
Provision for current and deferred domestic income taxes	2.18	1.42	1.46	1.85	(5.07)
Income (loss) after income taxes	6.61	6.11	6.04	6.64	12.69
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.23	13.69	13.83	15.53	13.93
After income taxes	12.96	11.11	11.14	12.14	23.22
Annual rate of profit on total assets:					
Before income taxes	7.40	5.93	6.01	6.74	6.20
After income taxes	5.57	4.81	4.84	5.27	10.34

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	15,449	14,081	14,341	15,972	17,575
Time deposits in the U.S., including negotiable certificates of deposit	1,879	1,684	1,366	890	1,420
Cash and deposits outside the U.S.	610	579	532	550	572
Total cash on hand and in banks	17,937	16,344	16,239	17,411	19,567
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6,550	6,794	5,264	5,236	5,037
b. Other, due in 1 year or less	1,585	1,507	1,449	1,372	1,940
Commercial and finance company paper of U.S. issuers	110	53	48	40	1
State and local government securities, due in 1 year or less	19	5	71	71	80
Foreign securities, due in 1 year or less	200	262	301	310	325
Other short-term financial investments	1,596	2,324	2,261	3,152	3,046
Total cash, U.S. Government and other securities	27,998	27,289	25,634	27,592	29,996
Trade receivables from the U.S. Government	149	108	120	140	84
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,108	49,896	49,103	52,445	54,292
Total receivables	53,257	50,004	49,224	52,586	54,376
Inventories	63,692	63,828	62,091	64,127	65,400
All other current assets	29,028	29,187	28,331	28,614	28,886
Total current assets	173,974	170,308	165,281	172,919	178,658
Property, plant, and equipment	236,101	239,330	241,584	245,265	249,808
Land and mineral rights	6,689	6,713	6,670	6,626	6,584
Less: Accumulated depreciation, depletion, and amortization	129,198	131,341	132,546	134,683	136,510
Net property, plant, and equipment	113,592	114,702	115,708	117,208	119,882
U.S. Treasury and Federal agency securities, due in more than 1 year	107	113	113	83	119
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	464,262	471,166	477,742	491,974	502,144
Total Assets	751,934	756,290	758,845	782,185	800,803
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,808	6,162	5,672	5,523	6,289
b. Commercial paper	9,576	13,374	14,158	14,690	12,710
c. Other short-term loans	941	794	713	1,064	1,477
Advances and prepayments by the U.S. Government	0	0	10	13	12
Trade accounts and trade notes payable	48,121	45,785	46,131	48,625	51,702
Income taxes accrued, prior and current years, net of payments:					
a. Federal	336	115	(27)	247	512
b. Other	548	556	490	475	117
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,609	3,099	3,615	3,311	3,114
b. Bonds and debentures	6,999	7,442	6,177	8,265	7,552
c. Other long-term loans	6,316	6,963	2,239	1,960	2,175
All other current liabilities, including excise and sales taxes, and accrued expenses	35,595	32,050	31,572	32,362	35,367
Total current liabilities	117,847	116,339	110,752	116,535	121,026
Long-term debt, due in more than 1 year:					
a. Loans from banks	46,957	47,660	46,992	49,342	51,563
b. Bonds and debentures	97,642	98,312	102,715	104,457	107,823
c. Other long-term loans	52,469	52,215	54,041	57,061	60,254
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	113,900	114,199	114,443	115,379	103,633
Total liabilities	428,815	428,725	428,943	442,774	444,299
Capital stock and other capital	193,664	194,277	194,728	196,191	200,791
Retained earnings	215,242	219,054	222,237	229,733	242,424
Cumulative foreign currency translation adjustment	(6,775)	(6,219)	(6,779)	(5,857)	(6,479)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(27,233)	(26,252)	(25,209)	(23,602)	(22,622)
Less: Treasury stock at cost	51,779	53,295	55,074	57,054	57,610
Stockholders' equity	323,120	327,565	329,902	339,411	356,504
Total Liabilities and Stockholders' Equity	751,934	756,290	758,845	782,185	800,803
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	56,126	53,969	54,529	56,384	57,632

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	46,354	44,332	48,435	48,170	44,367
Depreciation, depletion, and amortization of property, plant, and equipment	1,298	1,231	1,227	1,282	1,272
All other operating costs and expenses	36,340	34,365	36,284	35,880	34,159
Income (loss) from operations	8,716	8,736	10,923	11,008	8,935
Interest expense	1,702	1,580	1,764	1,808	1,772
Dividend income	18	8	54	9	20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(791)	(220)	(52)	482	365
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	13,139	(123)	(426)	(850)	(957)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,870	3,747	5,400	4,442	3,736
Income (loss) before income taxes	22,250	10,569	14,136	13,283	10,327
Provision for current and deferred domestic income taxes:					
a. Federal	6,168	2,139	3,230	2,221	(2,590)
b. Other	297	271	383	347	136
Income (loss) after income taxes	15,785	8,159	10,523	10,714	12,780
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	15,785	8,159	10,523	10,714	12,780
Cash dividends charged to retained earnings in this quarter	4,943	5,220	5,250	4,849	5,554
Net income retained in business	10,842	2,939	5,273	5,866	7,227
Retained earnings at beginning of quarter	178,235	188,414	191,878	196,376	199,231
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	287	31	(337)	(3,044)	237
Retained earnings at end of quarter	189,363	191,384	196,814	199,198	206,694
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.80	2.78	2.53	2.66	2.87
All other operating costs and expenses	78.40	77.52	74.91	74.49	76.99
Income (loss) from operations	18.80	19.71	22.55	22.85	20.14
Interest expense	3.67	3.56	3.64	3.75	3.99
Dividend income	0.04	0.02	0.11	0.02	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1.71)	(0.50)	(0.11)	1.00	0.82
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	28.35	(0.28)	(0.88)	(1.77)	(2.16)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.19	8.45	11.15	9.22	8.42
Income (loss) before income taxes	48.00	23.84	29.19	27.57	23.28
Provision for current and deferred domestic income taxes	13.95	5.44	7.46	5.33	(5.53)
Income (loss) after income taxes	34.05	18.41	21.73	22.24	28.81
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	45.93	21.86	28.79	26.44	20.09
After income taxes	32.58	16.88	21.43	21.33	24.87
Annual rate of profit on total assets:					
Before income taxes	15.13	7.12	9.51	8.83	6.92
After income taxes	10.73	5.50	7.08	7.12	8.56

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	9,458	9,379	8,976	7,079	5,154
Time deposits in the U.S., including negotiable certificates of deposit	3,899	4,895	2,203	2,389	1,153
Cash and deposits outside the U.S.	49	49	48	128	115
Total cash on hand and in banks	13,406	14,324	11,228	9,596	6,422
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	4	4	4	4	1
Commercial and finance company paper of U.S. issuers	2	2	2	0	0
State and local government securities, due in 1 year or less	123	125	124	124	123
Foreign securities, due in 1 year or less	9	0	0	0	0
Other short-term financial investments	2,898	1,254	1,592	1,484	1,644
Total cash, U.S. Government and other securities	16,441	15,708	12,949	11,208	8,189
Trade receivables from the U.S. Government	3	3	3	2	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,576	14,015	15,065	15,558	14,938
Total receivables	13,579	14,018	15,068	15,560	14,940
Inventories	22,087	22,487	22,132	22,802	23,610
All other current assets	15,479	15,443	17,189	20,616	15,346
Total current assets	67,586	67,656	67,339	70,185	62,085
Property, plant, and equipment	88,000	87,834	87,126	85,598	86,106
Land and mineral rights	3,886	3,673	3,450	3,520	3,599
Less: Accumulated depreciation, depletion, and amortization	46,302	46,907	47,360	45,999	46,081
Net property, plant, and equipment	45,583	44,600	43,216	43,119	43,625
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	475,101	481,145	484,243	488,215	491,565
Total Assets	588,270	593,401	594,797	601,519	597,275
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	840	735	714	729	781
b. Commercial paper	16,183	15,950	17,891	16,726	16,923
c. Other short-term loans	2,572	4,818	2,539	4,285	2,163
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	15,330	14,821	15,857	16,361	18,004
Income taxes accrued, prior and current years, net of payments:					
a. Federal	956	1,462	2,667	3,346	822
b. Other	483	473	531	568	426
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	788	1,308	1,442	1,065	1,006
b. Bonds and debentures	6,241	5,608	8,905	6,523	7,192
c. Other long-term loans	397	330	83	96	91
All other current liabilities, including excise and sales taxes, and accrued expenses	28,506	29,792	25,656	27,243	24,726
Total current liabilities	72,296	75,297	76,285	76,943	72,135
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,116	6,610	5,803	6,214	6,112
b. Bonds and debentures	103,199	104,353	104,660	104,673	106,338
c. Other long-term loans	118,089	120,292	119,804	120,750	118,917
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	93,796	93,465	91,863	92,019	88,179
Total liabilities	394,496	400,018	398,414	400,599	391,680
Capital stock and other capital	160,756	160,231	159,760	160,373	160,762
Retained earnings	189,363	191,384	196,814	199,198	206,694
Cumulative foreign currency translation adjustment	(23,432)	(21,938)	(21,654)	(20,602)	(21,039)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(14,438)	(15,348)	(15,493)	(15,644)	(16,631)
Less: Treasury stock at cost	118,475	120,945	123,045	122,405	124,192
Stockholders' equity	193,774	193,384	196,383	200,920	205,594
Total Liabilities and Stockholders' Equity	588,270	593,401	594,797	601,519	597,275
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(4,709)	(7,641)	(8,946)	(6,758)	(10,050)

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	6,395	6,378	7,647	7,443	7,250
Depreciation, depletion, and amortization of property, plant, and equipment	186	205	224	222	230
All other operating costs and expenses	5,731	5,761	6,729	6,535	6,467
Income (loss) from operations	478	412	694	686	553
Interest expense	102	107	115	117	115
Dividend income	7	15	19	13	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(65)	(3)	(8)	(1)	(27)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(11)	(6)	10	(1)	(3)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	205	191	208	195	193
Income (loss) before income taxes	513	502	808	775	605
Provision for current and deferred domestic income taxes:					
a. Federal	87	115	156	161	164
b. Other	4	(10)	25	27	(65)
Income (loss) after income taxes	422	397	626	587	506
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	422	397	626	587	506
Cash dividends charged to retained earnings in this quarter	52	186	151	63	80
Net income retained in business	370	211	475	524	426
Retained earnings at beginning of quarter	9,583	10,166	10,977	11,220	11,838
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	242	0	9	(10)	(37)
Retained earnings at end of quarter	10,194	10,377	11,461	11,734	12,227
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.91	3.22	2.93	2.98	3.17
All other operating costs and expenses	89.62	90.32	88.00	87.81	89.21
Income (loss) from operations	7.47	6.46	9.08	9.21	7.63
Interest expense	1.59	1.68	1.50	1.57	1.58
Dividend income	0.11	0.23	0.24	0.18	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1.01)	(0.04)	(0.11)	(0.01)	(0.38)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.17)	(0.09)	0.14	(0.01)	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.21	2.99	2.72	2.61	2.67
Income (loss) before income taxes	8.02	7.87	10.56	10.41	8.34
Provision for current and deferred domestic income taxes	1.42	1.65	2.37	2.53	1.37
Income (loss) after income taxes	6.60	6.22	8.19	7.88	6.98
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.88	11.22	16.61	15.77	11.95
After income taxes	9.78	8.87	12.88	11.94	9.99
Annual rate of profit on total assets:					
Before income taxes	6.60	6.35	9.47	9.01	6.86
After income taxes	5.43	5.02	7.34	6.82	5.73

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	728	469	706	576	720
Time deposits in the U.S., including negotiable certificates of deposit	13	10	0	1	1
Cash and deposits outside the U.S.	5	3	9	5	6
Total cash on hand and in banks	746	482	715	582	727
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	82	35	190	85	63
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	742	781	791	938	998
Total cash, U.S. Government and other securities	1,570	1,299	1,697	1,606	1,787
Trade receivables from the U.S. Government	3	4	3	4	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,198	3,610	4,120	4,038	3,838
Total receivables	3,201	3,614	4,123	4,042	3,842
Inventories	4,951	5,341	5,790	5,766	5,994
All other current assets	744	677	808	716	881
Total current assets	10,467	10,931	12,418	12,130	12,504
Property, plant, and equipment	16,320	16,174	17,748	18,106	18,964
Land and mineral rights	198	200	215	199	227
Less: Accumulated depreciation, depletion, and amortization	10,235	10,422	11,535	11,579	12,009
Net property, plant, and equipment	6,283	5,952	6,427	6,726	7,182
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,321	14,737	15,259	15,532	15,593
Total Assets	31,070	31,620	34,104	34,388	35,279
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	416	340	424	531	550
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	71	28	62	67	91
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,966	2,080	2,295	2,165	2,314
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(152)	(133)	(157)	(139)	(208)
b. Other	(2)	(2)	(4)	(3)	(2)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,510	2,561	2,610	2,395	2,534
b. Bonds and debentures	7	0	0	0	0
c. Other long-term loans	357	286	94	87	116
All other current liabilities, including excise and sales taxes, and accrued expenses	1,512	1,350	1,566	1,675	1,605
Total current liabilities	6,686	6,509	6,890	6,778	7,001
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,212	3,242	3,345	3,240	3,326
b. Bonds and debentures	743	782	1,018	1,027	1,030
c. Other long-term loans	675	645	806	1,036	1,044
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,486	2,554	2,595	2,662	2,624
Total liabilities	13,802	13,732	14,654	14,742	15,025
Capital stock and other capital	8,799	9,016	9,429	9,256	9,449
Retained earnings	10,194	10,377	11,461	11,734	12,227
Cumulative foreign currency translation adjustment	(524)	(430)	(360)	(335)	(876)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(714)	(573)	(577)	(508)	(49)
Less: Treasury stock at cost	487	501	504	501	497
Stockholders' equity	17,268	17,888	19,450	19,646	20,254
Total Liabilities and Stockholders' Equity	31,070	31,620	34,104	34,388	35,279
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,781	4,422	5,528	5,352	5,503

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	20,635	18,806	19,053	21,014	20,567
Depreciation, depletion, and amortization of property, plant, and equipment	490	451	458	488	563
All other operating costs and expenses	17,681	16,269	16,533	17,982	17,922
Income (loss) from operations	2,464	2,086	2,062	2,544	2,083
Interest expense	203	216	268	244	307
Dividend income	5	79	4	4	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	50	33	60	3	31
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(173)	(292)	(96)	(208)	(35)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	826	710	636	1,171	1,002
Income (loss) before income taxes	2,969	2,400	2,398	3,270	2,777
Provision for current and deferred domestic income taxes:					
a. Federal	484	333	236	370	1,069
b. Other	23	31	26	18	43
Income (loss) after income taxes	2,462	2,036	2,136	2,882	1,666
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,462	2,036	2,136	2,882	1,666
Cash dividends charged to retained earnings in this quarter	991	791	835	836	1,116
Net income retained in business	1,471	1,246	1,301	2,046	550
Retained earnings at beginning of quarter	28,187	28,255	27,703	27,238	17,789
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,275)	(1,576)	(1,190)	(1,780)	(1,176)
Retained earnings at end of quarter	28,383	27,925	27,814	27,504	17,163
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.37	2.40	2.40	2.32	2.74
All other operating costs and expenses	85.68	86.51	86.78	85.57	87.14
Income (loss) from operations	11.94	11.09	10.82	12.11	10.13
Interest expense	0.98	1.15	1.41	1.16	1.49
Dividend income	0.02	0.42	0.02	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.24	0.17	0.31	0.02	0.15
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.84)	(1.55)	(0.50)	(0.99)	(0.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.00	3.78	3.34	5.57	4.87
Income (loss) before income taxes	14.39	12.76	12.59	15.56	13.50
Provision for current and deferred domestic income taxes	2.46	1.93	1.38	1.85	5.40
Income (loss) after income taxes	11.93	10.83	11.21	13.72	8.10
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.25	24.74	24.97	34.07	34.57
After income taxes	25.08	20.99	22.24	30.02	20.74
Annual rate of profit on total assets:					
Before income taxes	15.48	12.72	12.04	15.94	13.53
After income taxes	12.84	10.80	10.72	14.05	8.12

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	5,318	5,695	5,849	4,985	7,492
Time deposits in the U.S., including negotiable certificates of deposit	68	3	2	13	3
Cash and deposits outside the U.S.	379	381	307	302	243
Total cash on hand and in banks	5,765	6,078	6,158	5,300	7,738
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	6	6	6
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	5	5	5	5	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	157	502	523	414	749
Total cash, U.S. Government and other securities	5,926	6,585	6,691	5,725	8,493
Trade receivables from the U.S. Government	3	4	3	5	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,479	7,529	7,472	8,490	7,633
Total receivables	7,482	7,533	7,475	8,495	7,635
Inventories	13,179	13,054	13,557	13,486	12,768
All other current assets	2,530	2,139	1,994	2,343	2,043
Total current assets	29,117	29,311	29,717	30,049	30,941
Property, plant, and equipment	22,132	22,372	22,683	22,986	22,433
Land and mineral rights	664	666	716	724	723
Less: Accumulated depreciation, depletion, and amortization	13,493	13,729	13,829	13,970	13,792
Net property, plant, and equipment	9,303	9,308	9,571	9,740	9,364
U.S. Treasury and Federal agency securities, due in more than 1 year	1	1	1	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,300	36,818	40,387	42,255	41,784
Total Assets	76,721	75,438	79,676	82,044	82,088
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,684	1,466	1,845	2,153	2,303
b. Commercial paper	26	289	321	438	729
c. Other short-term loans	82	87	101	338	295
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,936	3,691	3,965	4,325	4,245
Income taxes accrued, prior and current years, net of payments:					
a. Federal	350	115	101	200	176
b. Other	11	13	13	16	18
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	236	106	115	132	110
b. Bonds and debentures	377	725	733	626	606
c. Other long-term loans	546	525	285	1,018	1,061
All other current liabilities, including excise and sales taxes, and accrued expenses	6,349	6,002	6,034	6,504	7,139
Total current liabilities	13,597	13,019	13,514	15,752	16,684
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,678	7,816	8,908	8,706	8,270
b. Bonds and debentures	6,890	6,562	8,780	7,450	8,501
c. Other long-term loans	2,160	1,992	2,427	3,861	3,677
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,130	7,250	7,631	7,876	12,822
Total liabilities	37,455	36,639	41,259	43,645	49,954
Capital stock and other capital	25,265	25,541	26,057	25,380	26,408
Retained earnings	28,383	27,925	27,814	27,504	17,163
Cumulative foreign currency translation adjustment	(869)	(1,213)	(1,565)	(1,567)	(1,219)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,182)	(1,035)	(1,436)	(1,769)	(1,358)
Less: Treasury stock at cost	12,331	12,419	12,454	11,149	8,860
Stockholders' equity	39,266	38,799	38,417	38,399	32,134
Total Liabilities and Stockholders' Equity	76,721	75,438	79,676	82,044	82,088
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,520	16,292	16,204	14,297	14,256

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	26,844	27,625	28,133	29,674	28,774
Depreciation, depletion, and amortization of property, plant, and equipment	1,401	1,331	1,376	1,424	1,401
All other operating costs and expenses	23,532	24,657	24,914	25,991	25,281
Income (loss) from operations	1,911	1,637	1,842	2,260	2,093
Interest expense	676	648	674	722	732
Dividend income	209	49	125	195	132
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	167	122	144	118	161
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(136)	(92)	(366)	(33)	(854)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	535	748	726	762	404
Income (loss) before income taxes	2,010	1,817	1,797	2,580	1,203
Provision for current and deferred domestic income taxes:					
a. Federal	429	308	160	430	(2,754)
b. Other	82	36	48	92	99
Income (loss) after income taxes	1,499	1,472	1,589	2,058	3,858
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,499	1,472	1,589	2,058	3,858
Cash dividends charged to retained earnings in this quarter	999	977	1,229	1,019	1,034
Net income retained in business	500	495	360	1,039	2,825
Retained earnings at beginning of quarter	24,158	24,954	24,898	25,444	26,653
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(58)	(31)	244	(87)	(291)
Retained earnings at end of quarter	24,601	25,418	25,502	26,396	29,187
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.22	4.82	4.89	4.80	4.87
All other operating costs and expenses	87.66	89.26	88.56	87.59	87.86
Income (loss) from operations	7.12	5.92	6.55	7.62	7.27
Interest expense	2.52	2.34	2.40	2.43	2.54
Dividend income	0.78	0.18	0.44	0.66	0.46
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.62	0.44	0.51	0.40	0.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.51)	(0.33)	(1.30)	(0.11)	(2.97)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.99	2.71	2.58	2.57	1.40
Income (loss) before income taxes	7.49	6.58	6.39	8.69	4.18
Provision for current and deferred domestic income taxes	1.90	1.25	0.74	1.76	(9.23)
Income (loss) after income taxes	5.58	5.33	5.65	6.93	13.41
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.91	15.65	15.32	21.45	9.36
After income taxes	13.35	12.68	13.55	17.11	30.02
Annual rate of profit on total assets:					
Before income taxes	5.61	4.97	4.80	6.80	3.19
After income taxes	4.19	4.03	4.24	5.43	10.24

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	3,145	2,944	2,947	2,777	2,646
Time deposits in the U.S., including negotiable certificates of deposit	79	82	96	72	73
Cash and deposits outside the U.S.	145	169	174	204	212
Total cash on hand and in banks	3,369	3,195	3,217	3,054	2,931
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	2	1	0	0
b. Other, due in 1 year or less	0	0	0	1	1
Commercial and finance company paper of U.S. issuers	30	63	23	36	37
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	1	1	1	1
Other short-term financial investments	2,076	2,129	2,147	2,250	2,122
Total cash, U.S. Government and other securities	5,474	5,391	5,388	5,342	5,092
Trade receivables from the U.S. Government	11	14	36	41	42
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,464	12,116	12,343	13,141	12,767
Total receivables	11,475	12,129	12,379	13,182	12,809
Inventories	11,626	12,086	11,937	12,067	12,017
All other current assets	3,834	3,890	4,147	3,820	3,864
Total current assets	32,410	33,496	33,852	34,412	33,781
Property, plant, and equipment	108,393	110,965	112,269	112,834	113,306
Land and mineral rights	3,768	3,682	3,895	3,736	3,705
Less: Accumulated depreciation, depletion, and amortization	62,970	64,874	65,350	65,839	66,272
Net property, plant, and equipment	49,191	49,773	50,814	50,730	50,739
U.S. Treasury and Federal agency securities, due in more than 1 year	1	0	4	1	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	61,619	62,977	65,175	66,565	66,144
Total Assets	143,221	146,245	149,845	151,708	150,665
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,048	1,080	1,124	981	1,334
b. Commercial paper	0	310	240	445	441
c. Other short-term loans	3,078	3,086	3,279	3,409	3,691
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	10,031	10,258	10,477	10,948	11,033
Income taxes accrued, prior and current years, net of payments:					
a. Federal	169	245	251	209	210
b. Other	37	26	24	28	18
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	906	1,173	1,267	1,313	1,794
b. Bonds and debentures	78	117	53	52	18
c. Other long-term loans	378	249	682	629	826
All other current liabilities, including excise and sales taxes, and accrued expenses	7,598	7,122	7,763	7,835	7,269
Total current liabilities	23,324	23,666	25,159	25,849	26,633
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,628	21,213	22,375	22,405	20,524
b. Bonds and debentures	16,084	15,634	15,537	16,480	16,788
c. Other long-term loans	16,295	16,352	16,441	16,733	15,862
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,988	22,939	23,432	22,127	19,439
Total liabilities	98,319	99,805	102,944	103,593	99,246
Capital stock and other capital	38,774	39,153	39,529	39,340	39,366
Retained earnings	24,601	25,418	25,502	26,396	29,187
Cumulative foreign currency translation adjustment	(3,723)	(3,546)	(3,489)	(3,357)	(3,132)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,148)	(5,858)	(5,659)	(5,449)	(5,245)
Less: Treasury stock at cost	8,602	8,728	8,982	8,816	8,757
Stockholders' equity	44,902	46,440	46,901	48,114	51,418
Total Liabilities and Stockholders' Equity	143,221	146,245	149,845	151,708	150,665
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,086	9,829	8,693	8,563	7,148

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	9,672	8,759	9,002	8,802	9,188
Depreciation, depletion, and amortization of property, plant, and equipment	392	351	366	342	332
All other operating costs and expenses	9,000	8,185	8,375	8,312	8,584
Income (loss) from operations	280	222	261	148	273
Interest expense	450	415	413	410	443
Dividend income	2	0	0	0	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4	15	125	32	(6)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(748)	(13)	(3)	(6)	(26)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	455	339	408	351	41
Income (loss) before income taxes	(456)	148	377	115	(154)
Provision for current and deferred domestic income taxes:					
a. Federal	(107)	101	75	39	(121)
b. Other	6	7	0	4	(10)
Income (loss) after income taxes	(355)	41	303	72	(23)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(355)	41	303	72	(23)
Cash dividends charged to retained earnings in this quarter	373	100	187	172	357
Net income retained in business	(728)	(59)	116	(100)	(380)
Retained earnings at beginning of quarter	(244)	(1,803)	(1,423)	(1,816)	(2,358)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(666)	46	(61)	(36)	20
Retained earnings at end of quarter	(1,637)	(1,817)	(1,368)	(1,952)	(2,718)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.05	4.01	4.07	3.89	3.61
All other operating costs and expenses	93.05	93.45	93.04	94.44	93.42
Income (loss) from operations	2.90	2.54	2.90	1.68	2.97
Interest expense	4.65	4.74	4.59	4.65	4.82
Dividend income	0.02	0.00	0.00	0.00	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.04	0.17	1.38	0.36	(0.07)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7.73)	(0.15)	(0.03)	(0.07)	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.71	3.87	4.53	3.99	0.44
Income (loss) before income taxes	(4.71)	1.69	4.19	1.30	(1.67)
Provision for current and deferred domestic income taxes	(1.04)	1.23	0.82	0.49	(1.43)
Income (loss) after income taxes	(3.67)	0.46	3.36	0.82	(0.25)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(26.83)	8.66	22.89	6.92	(10.67)
After income taxes	(20.88)	2.37	18.38	4.33	(1.57)
Annual rate of profit on total assets:					
Before income taxes	(4.40)	1.55	4.01	1.19	(1.57)
After income taxes	(3.42)	0.42	3.22	0.74	(0.23)

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	1,254	1,275	1,377	1,418	1,978
Time deposits in the U.S., including negotiable certificates of deposit	54	34	33	41	49
Cash and deposits outside the U.S.	27	25	26	23	20
Total cash on hand and in banks	1,335	1,334	1,436	1,482	2,047
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1	1	0	0	0
b. Other, due in 1 year or less	0	196	210	211	54
Commercial and finance company paper of U.S. issuers	1	1	3	1	3
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	105	105	104	112	113
Total cash, U.S. Government and other securities	1,443	1,637	1,753	1,806	2,217
Trade receivables from the U.S. Government	46	50	47	37	49
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,472	4,978	5,093	5,406	5,569
Total receivables	5,519	5,028	5,140	5,443	5,618
Inventories	2,455	2,466	2,525	2,453	2,373
All other current assets	1,619	1,073	1,344	1,285	1,326
Total current assets	11,035	10,205	10,762	10,987	11,535
Property, plant, and equipment	21,408	21,596	22,312	22,348	21,318
Land and mineral rights	319	369	372	440	433
Less: Accumulated depreciation, depletion, and amortization	14,903	15,190	15,800	15,987	15,272
Net property, plant, and equipment	6,824	6,776	6,884	6,802	6,479
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	4	162
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,603	21,349	19,969	20,966	21,005
Total Assets	41,462	38,329	37,614	38,759	39,181
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	660	459	395	224	276
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	26	29	7	19	37
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,114	2,858	2,775	2,924	3,149
Income taxes accrued, prior and current years, net of payments:					
a. Federal	168	140	112	107	81
b. Other	10	9	7	0	(4)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	303	328	492	617	434
b. Bonds and debentures	134	79	74	76	81
c. Other long-term loans	77	51	73	30	28
All other current liabilities, including excise and sales taxes, and accrued expenses	3,566	3,043	2,953	3,012	3,298
Total current liabilities	8,059	6,997	6,887	7,009	7,381
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,495	11,536	10,861	11,110	11,290
b. Bonds and debentures	9,955	9,023	9,269	10,177	11,145
c. Other long-term loans	283	251	434	369	268
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,873	3,679	3,573	3,457	3,330
Total liabilities	34,666	31,487	31,024	32,123	33,413
Capital stock and other capital	12,529	12,128	11,486	12,069	12,113
Retained earnings	(1,637)	(1,817)	(1,368)	(1,952)	(2,718)
Cumulative foreign currency translation adjustment	(613)	(95)	(93)	(139)	(96)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,676)	(1,535)	(1,600)	(1,501)	(1,744)
Less: Treasury stock at cost	1,807	1,838	1,835	1,841	1,787
Stockholders' equity	6,796	6,842	6,590	6,636	5,768
Total Liabilities and Stockholders' Equity	41,462	38,329	37,614	38,759	39,181
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,976	3,207	3,874	3,978	4,155

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	185,303	192,301	199,385	206,888	230,225
Depreciation, depletion, and amortization of property, plant, and equipment	9,025	8,517	8,690	9,010	8,720
All other operating costs and expenses	179,187	181,422	187,616	192,025	217,891
Income (loss) from operations	(2,909)	2,363	3,079	5,853	3,613
Interest expense	2,117	2,175	2,204	2,199	2,214
Dividend income	97	100	81	79	84
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(194)	1,002	1,164	1,394	394
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,588)	635	(348)	(269)	(3,215)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,546	7,436	5,626	8,036	4,932
Income (loss) before income taxes	(2,165)	9,362	7,398	12,894	3,594
Provision for current and deferred domestic income taxes:					
a. Federal	(4,657)	424	289	423	(15,332)
b. Other	(60)	32	127	43	163
Income (loss) after income taxes	2,552	8,905	6,982	12,427	18,764
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,552	8,905	6,982	12,427	18,764
Cash dividends charged to retained earnings in this quarter	6,383	6,344	6,478	6,834	6,729
Net income retained in business	(3,831)	2,561	504	5,593	12,035
Retained earnings at beginning of quarter	704,135	700,124	701,182	701,799	706,461
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(131)	61	(9)	(219)	(1)
Retained earnings at end of quarter	700,173	702,747	701,677	707,173	718,494
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.87	4.43	4.36	4.35	3.79
All other operating costs and expenses	96.70	94.34	94.10	92.82	94.64
Income (loss) from operations	(1.57)	1.23	1.54	2.83	1.57
Interest expense	1.14	1.13	1.11	1.06	0.96
Dividend income	0.05	0.05	0.04	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.10)	0.52	0.58	0.67	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.94)	0.33	(0.17)	(0.13)	(1.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.53	3.87	2.82	3.88	2.14
Income (loss) before income taxes	(1.17)	4.87	3.71	6.23	1.56
Provision for current and deferred domestic income taxes	(2.55)	0.24	0.21	0.23	(6.59)
Income (loss) after income taxes	1.38	4.63	3.50	6.01	8.15
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(1.68)	7.08	5.55	9.52	2.59
After income taxes	1.98	6.74	5.23	9.17	13.52
Annual rate of profit on total assets:					
Before income taxes	(0.82)	3.46	2.76	4.74	1.32
After income taxes	0.97	3.29	2.60	4.56	6.89

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	16,478	13,776	11,463	9,999	11,968
Time deposits in the U.S., including negotiable certificates of deposit	1,980	3,185	1,663	2,397	3,898
Cash and deposits outside the U.S.	759	278	869	1,276	1,219
Total cash on hand and in banks	19,217	17,239	13,994	13,672	17,084
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	50	50	192	199	215
Commercial and finance company paper of U.S. issuers	80	28	31	32	32
State and local government securities, due in 1 year or less	63	59	77	67	124
Foreign securities, due in 1 year or less	179	202	265	154	120
Other short-term financial investments	3,741	2,812	2,754	2,557	2,055
Total cash, U.S. Government and other securities	23,329	20,390	17,313	16,681	19,630
Trade receivables from the U.S. Government	16	31	16	215	170
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,361	56,484	55,203	62,408	69,730
Total receivables	57,377	56,514	55,220	62,624	69,900
Inventories	43,890	44,946	43,794	47,603	47,369
All other current assets	21,517	22,367	22,464	20,808	23,554
Total current assets	146,112	144,217	138,790	147,716	160,454
Property, plant, and equipment	628,359	636,311	642,537	650,193	652,431
Land and mineral rights	69,429	74,336	73,189	72,659	71,580
Less: Accumulated depreciation, depletion, and amortization	312,931	318,652	323,953	330,795	332,002
Net property, plant, and equipment	384,857	391,996	391,773	392,058	392,009
U.S. Treasury and Federal agency securities, due in more than 1 year	23	2	2	3	62
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	526,681	545,291	543,016	549,406	537,495
Total Assets	1,057,674	1,081,506	1,073,582	1,089,183	1,090,020
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	256	419	657	868	661
b. Commercial paper	23,576	22,909	17,976	16,963	21,321
c. Other short-term loans	9,300	11,507	9,743	6,913	7,513
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	58,816	57,182	55,517	60,934	72,284
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,873	1,372	559	1,054	1,983
b. Other	50	118	204	179	30
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	389	614	647	1,790	1,772
b. Bonds and debentures	9,965	13,031	16,121	15,178	12,212
c. Other long-term loans	4,256	4,182	5,293	5,156	5,111
All other current liabilities, including excise and sales taxes, and accrued expenses	53,449	52,319	45,733	47,775	45,761
Total current liabilities	161,932	163,652	152,451	156,810	168,648
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,875	10,845	9,507	9,161	7,865
b. Bonds and debentures	110,854	110,157	108,140	107,573	105,803
c. Other long-term loans	69,619	69,791	72,268	73,259	74,419
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	190,509	198,326	197,611	200,396	178,219
Total liabilities	540,788	552,770	539,977	547,199	534,954
Capital stock and other capital	141,989	144,264	148,021	148,272	150,140
Retained earnings	700,173	702,747	701,677	707,173	718,494
Cumulative foreign currency translation adjustment	(17,653)	(15,808)	(13,680)	(11,380)	(11,213)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,225)	(436)	1,078	2,381	3,591
Less: Treasury stock at cost	306,397	302,031	303,492	304,461	305,946
Stockholders' equity	516,886	528,736	533,605	541,984	555,066
Total Liabilities and Stockholders' Equity	1,057,674	1,081,506	1,073,582	1,089,183	1,090,020
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(15,819)	(19,435)	(13,661)	(9,093)	(8,195)

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	207,366	212,337	223,242	214,261	216,059
Depreciation, depletion, and amortization of property, plant, and equipment	7,399	7,692	7,793	7,908	8,058
All other operating costs and expenses	178,704	176,530	185,861	177,938	186,043
Income (loss) from operations	21,263	28,115	29,587	28,415	21,959
Interest expense	9,410	9,474	9,655	10,088	10,029
Dividend income	2,437	546	764	546	1,837
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,746	3,731	4,763	5,377	5,532
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(6,063)	5	(9,999)	(6,457)	(8,579)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	16,653	17,729	20,708	16,221	17,797
Income (loss) before income taxes	27,627	40,653	36,168	34,014	28,516
Provision for current and deferred domestic income taxes:					
a. Federal	2,898	5,094	6,540	4,108	17,819
b. Other	534	773	1,159	1,148	451
Income (loss) after income taxes	24,195	34,786	28,469	28,759	10,246
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	24,195	34,786	28,469	28,759	10,246
Cash dividends charged to retained earnings in this quarter	16,449	15,251	18,221	16,317	20,399
Net income retained in business	7,746	19,535	10,248	12,442	(10,153)
Retained earnings at beginning of quarter	641,658	649,290	664,485	667,990	676,386
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,364)	(3,859)	(2,685)	(965)	(854)
Retained earnings at end of quarter	647,040	664,966	672,048	679,468	665,379
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.57	3.62	3.49	3.69	3.73
All other operating costs and expenses	86.18	83.14	83.26	83.05	86.11
Income (loss) from operations	10.25	13.24	13.25	13.26	10.16
Interest expense	4.54	4.46	4.32	4.71	4.64
Dividend income	1.18	0.26	0.34	0.25	0.85
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.32	1.76	2.13	2.51	2.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.92)	0.00	(4.48)	(3.01)	(3.97)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.03	8.35	9.28	7.57	8.24
Income (loss) before income taxes	13.32	19.15	16.20	15.88	13.20
Provision for current and deferred domestic income taxes	1.66	2.76	3.45	2.45	8.46
Income (loss) after income taxes	11.67	16.38	12.75	13.42	4.74
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.60	19.51	17.13	14.42	12.45
After income taxes	11.91	16.70	13.49	12.19	4.47
Annual rate of profit on total assets:					
Before income taxes	5.01	7.24	6.37	5.67	4.76
After income taxes	4.38	6.20	5.01	4.79	1.71

**Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	53,796	54,473	51,367	61,769	71,758
Time deposits in the U.S., including negotiable certificates of deposit	9,837	6,650	6,522	6,562	8,245
Cash and deposits outside the U.S.	502	490	581	1,202	813
Total cash on hand and in banks	64,135	61,613	58,470	69,533	80,817
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	9,108	6,861	6,707	5,628	4,447
b. Other, due in 1 year or less	2,267	2,130	2,639	2,858	1,866
Commercial and finance company paper of U.S. issuers	2,272	2,055	2,610	3,281	3,387
State and local government securities, due in 1 year or less	1,423	1,464	1,425	1,338	1,362
Foreign securities, due in 1 year or less	359	920	0	0	0
Other short-term financial investments	8,734	10,745	10,520	13,138	11,595
Total cash, U.S. Government and other securities	88,298	85,788	82,371	95,776	103,473
Trade receivables from the U.S. Government	183	113	95	194	162
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	117,314	125,678	131,611	128,611	124,964
Total receivables	117,497	125,790	131,706	128,805	125,126
Inventories	108,742	115,185	112,524	117,016	117,012
All other current assets	106,668	106,017	106,993	110,757	111,923
Total current assets	421,204	432,780	433,594	452,354	457,534
Property, plant, and equipment	553,381	561,158	568,244	567,543	575,114
Land and mineral rights	18,940	19,215	19,226	19,287	19,401
Less: Accumulated depreciation, depletion, and amortization	285,132	290,798	295,236	288,347	290,078
Net property, plant, and equipment	287,188	289,575	292,234	298,483	304,437
U.S. Treasury and Federal agency securities, due in more than 1 year	1,533	1,793	1,601	2,181	1,751
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,497,474	1,520,499	1,544,484	1,646,100	1,632,437
Total Assets	2,207,399	2,244,648	2,271,914	2,399,119	2,396,159
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,199	5,350	5,923	5,155	5,370
b. Commercial paper	20,337	26,344	26,353	26,983	19,197
c. Other short-term loans	31,544	33,185	47,855	45,560	46,014
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	89,149	88,141	89,084	89,609	98,035
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,741	5,779	4,818	4,252	5,698
b. Other	339	590	887	1,403	1,057
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,944	6,185	7,568	7,474	5,786
b. Bonds and debentures	19,415	21,065	22,000	28,696	26,201
c. Other long-term loans	17,797	18,491	17,790	17,754	19,255
All other current liabilities, including excise and sales taxes, and accrued expenses	197,113	193,363	191,289	199,574	210,773
Total current liabilities	388,579	398,493	413,567	426,459	437,386
Long-term debt, due in more than 1 year:					
a. Loans from banks	100,404	100,765	99,390	98,758	102,007
b. Bonds and debentures	424,561	429,804	439,105	437,103	441,419
c. Other long-term loans	191,973	197,327	182,855	188,204	192,497
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	289,391	284,924	292,667	305,000	306,985
Total liabilities	1,394,908	1,411,312	1,427,584	1,455,523	1,480,294
Capital stock and other capital	681,709	689,281	688,845	759,935	762,177
Retained earnings	647,040	664,966	672,048	679,468	665,379
Cumulative foreign currency translation adjustment	(60,322)	(59,051)	(54,627)	(50,382)	(53,877)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(62,782)	(55,722)	(52,347)	(39,297)	(43,200)
Less: Treasury stock at cost	393,153	406,138	409,588	406,127	414,614
Stockholders' equity	812,492	833,335	844,330	943,596	915,866
Total Liabilities and Stockholders' Equity	2,207,399	2,244,648	2,271,914	2,399,119	2,396,159
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	32,626	34,287	20,027	25,895	20,148

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	53,631	59,242	60,090	57,467	58,463
Depreciation, depletion, and amortization of property, plant, and equipment	2,934	3,000	3,041	3,126	3,267
All other operating costs and expenses	47,423	50,706	51,476	49,786	51,990
Income (loss) from operations	3,274	5,536	5,573	4,556	3,205
Interest expense	2,193	2,225	2,241	2,425	2,380
Dividend income	1,058	137	79	80	205
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(106)	108	185	287	564
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,509)	967	(113)	(562)	(1,325)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,326	2,078	5,620	2,050	1,994
Income (loss) before income taxes	1,850	6,599	9,103	3,985	2,264
Provision for current and deferred domestic income taxes:					
a. Federal	402	588	2,183	1,395	(2,159)
b. Other	16	70	134	96	(266)
Income (loss) after income taxes	1,431	5,941	6,786	2,494	4,689
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,431	5,941	6,786	2,494	4,689
Cash dividends charged to retained earnings in this quarter	1,981	2,099	2,425	2,004	4,046
Net income retained in business	(550)	3,842	4,361	490	642
Retained earnings at beginning of quarter	79,344	78,890	82,113	83,327	83,372
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	12	(37)	(133)	(104)	(357)
Retained earnings at end of quarter	78,807	82,695	86,340	83,713	83,658
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.47	5.06	5.06	5.44	5.59
All other operating costs and expenses	88.43	85.59	85.66	86.63	88.93
Income (loss) from operations	6.10	9.34	9.27	7.93	5.48
Interest expense	4.09	3.76	3.73	4.22	4.07
Dividend income	1.97	0.23	0.13	0.14	0.35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.20)	0.18	0.31	0.50	0.97
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4.68)	1.63	(0.19)	(0.98)	(2.27)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.34	3.51	9.35	3.57	3.41
Income (loss) before income taxes	3.45	11.14	15.15	6.93	3.87
Provision for current and deferred domestic income taxes	0.78	1.11	3.86	2.60	(4.15)
Income (loss) after income taxes	2.67	10.03	11.29	4.34	8.02
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	5.80	19.64	26.07	7.23	4.08
After income taxes	4.49	17.68	19.43	4.52	8.45
Annual rate of profit on total assets:					
Before income taxes	1.68	5.87	7.94	2.86	1.60
After income taxes	1.30	5.29	5.92	1.79	3.30

¹ Included in Chemicals.

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	15,025	14,830	14,112	16,498	17,499
Time deposits in the U.S., including negotiable certificates of deposit	1,431	1,134	2,623	1,206	813
Cash and deposits outside the U.S.	68	58	54	94	72
Total cash on hand and in banks	16,524	16,022	16,788	17,798	18,384
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	1	0	0	0	0
Commercial and finance company paper of U.S. issuers	897	646	1,414	1,530	1,178
State and local government securities, due in 1 year or less	95	97	88	16	8
Foreign securities, due in 1 year or less	20	0	0	0	0
Other short-term financial investments	326	1,311	738	266	442
Total cash, U.S. Government and other securities	17,864	18,076	19,028	19,610	20,012
Trade receivables from the U.S. Government	18	16	12	13	10
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,327	32,932	33,839	31,444	31,860
Total receivables	29,345	32,948	33,850	31,456	31,870
Inventories	29,657	29,808	29,107	33,703	34,336
All other current assets	30,859	29,519	29,573	32,967	33,082
Total current assets	107,725	110,351	111,558	117,737	119,300
Property, plant, and equipment	261,454	264,087	268,533	264,352	270,764
Land and mineral rights	8,958	9,054	9,127	9,306	9,564
Less: Accumulated depreciation, depletion, and amortization	136,306	138,099	140,748	131,613	133,457
Net property, plant, and equipment	134,106	135,041	136,912	142,044	146,872
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	198,110	204,010	210,332	298,251	301,443
Total Assets	439,942	449,402	458,802	558,032	567,616
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,015	3,159	3,082	2,935	3,087
b. Commercial paper	778	2,316	2,510	2,040	1,704
c. Other short-term loans	22,392	23,558	38,797	39,061	40,205
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	23,582	23,763	23,975	25,075	27,930
Income taxes accrued, prior and current years, net of payments:					
a. Federal	545	1,269	1,087	1,091	1,099
b. Other	140	253	230	214	208
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	972	1,083	1,559	1,591	1,477
b. Bonds and debentures	2,475	1,970	4,136	3,572	4,009
c. Other long-term loans	1,905	2,219	2,464	3,429	3,758
All other current liabilities, including excise and sales taxes, and accrued expenses	31,092	31,007	30,327	32,766	34,430
Total current liabilities	86,896	90,599	108,169	111,775	117,906
Long-term debt, due in more than 1 year:					
a. Loans from banks	39,105	39,333	38,349	37,133	39,190
b. Bonds and debentures	58,346	57,958	60,056	59,151	59,100
c. Other long-term loans	50,751	50,815	36,650	36,467	38,956
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	77,267	76,270	75,907	93,017	90,382
Total liabilities	312,364	314,975	319,131	337,544	345,534
Capital stock and other capital	113,344	114,118	114,474	180,128	183,282
Retained earnings	78,807	82,695	86,340	83,713	83,658
Cumulative foreign currency translation adjustment	(11,420)	(10,833)	(10,558)	(9,652)	(12,763)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(25,176)	(23,855)	(22,820)	(13,414)	(11,844)
Less: Treasury stock at cost	27,978	27,698	27,764	20,286	20,251
Stockholders' equity	127,578	134,428	139,672	220,488	222,082
Total Liabilities and Stockholders' Equity	439,942	449,402	458,802	558,032	567,616
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,830	19,753	3,390	5,962	1,395

¹ Included in Chemicals.

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	105,384	100,987	106,804	107,326	107,764
Depreciation, depletion, and amortization of property, plant, and equipment	2,487	2,703	2,768	2,768	2,779
All other operating costs and expenses	90,270	82,450	87,629	85,693	91,750
Income (loss) from operations	12,627	15,833	16,407	18,865	13,235
Interest expense	5,563	5,668	5,837	5,996	5,932
Dividend income	186	59	156	218	416
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,314	3,289	4,193	5,030	4,747
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7,596)	(770)	(9,163)	(6,232)	(6,174)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	11,335	12,313	12,382	9,879	11,608
Income (loss) before income taxes	14,304	25,057	18,138	21,763	17,901
Provision for current and deferred domestic income taxes:					
a. Federal	2,331	2,836	2,721	1,115	20,059
b. Other	253	231	402	812	504
Income (loss) after income taxes	11,719	21,990	15,016	19,836	(2,662)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,719	21,990	15,016	19,836	(2,662)
Cash dividends charged to retained earnings in this quarter	10,834	9,112	12,198	10,530	13,332
Net income retained in business	886	12,878	2,818	9,306	(15,994)
Retained earnings at beginning of quarter	344,387	342,340	351,470	349,495	357,166
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,266)	(4,076)	(2,525)	(838)	(563)
Retained earnings at end of quarter	343,006	351,143	351,763	357,964	340,609
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.36	2.68	2.59	2.58	2.58
All other operating costs and expenses	85.66	81.64	82.05	79.84	85.14
Income (loss) from operations	11.98	15.68	15.36	17.58	12.28
Interest expense	5.28	5.61	5.46	5.59	5.50
Dividend income	0.18	0.06	0.15	0.20	0.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.14	3.26	3.93	4.69	4.40
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7.21)	(0.76)	(8.58)	(5.81)	(5.73)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	10.76	12.19	11.59	9.20	10.77
Income (loss) before income taxes	13.57	24.81	16.98	20.28	16.61
Provision for current and deferred domestic income taxes	2.45	3.04	2.92	1.80	19.08
Income (loss) after income taxes	11.12	21.78	14.06	18.48	(2.47)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.46	19.74	14.14	16.46	14.36
After income taxes	9.39	17.32	11.71	15.00	(2.14)
Annual rate of profit on total assets:					
Before income taxes	4.27	7.40	5.34	6.29	5.23
After income taxes	3.50	6.50	4.42	5.74	(0.78)

¹ Included in Chemicals.

**Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	32,368	33,734	30,441	37,967	45,154
Time deposits in the U.S., including negotiable certificates of deposit	6,227	3,672	2,508	3,810	3,892
Cash and deposits outside the U.S.	181	213	207	224	211
Total cash on hand and in banks	38,775	37,620	33,156	42,001	49,257
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	9,078	6,831	6,677	5,598	4,416
b. Other, due in 1 year or less	1,260	977	855	1,035	1,206
Commercial and finance company paper of U.S. issuers	1,218	1,335	1,038	1,592	2,022
State and local government securities, due in 1 year or less	53	91	62	47	0
Foreign securities, due in 1 year or less	338	920	0	0	0
Other short-term financial investments	6,424	7,279	7,882	11,023	9,508
Total cash, U.S. Government and other securities	57,146	55,052	49,670	61,296	66,409
Trade receivables from the U.S. Government	77	71	64	161	140
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	65,497	67,045	69,783	70,965	69,328
Total receivables	65,574	67,116	69,846	71,126	69,468
Inventories	53,175	57,397	57,852	57,585	55,952
All other current assets	57,281	55,101	56,626	57,999	57,407
Total current assets	233,176	234,665	233,994	248,006	249,238
Property, plant, and equipment	164,648	166,681	169,646	171,566	172,540
Land and mineral rights	4,723	4,787	4,673	4,596	4,568
Less: Accumulated depreciation, depletion, and amortization	86,510	88,192	90,216	91,409	91,181
Net property, plant, and equipment	82,861	83,276	84,103	84,752	85,928
U.S. Treasury and Federal agency securities, due in more than 1 year	1,533	1,793	1,601	2,181	1,751
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,021,571	1,033,872	1,039,642	1,047,983	1,031,195
Total Assets	1,339,141	1,353,607	1,359,340	1,382,922	1,368,112
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,079	1,176	1,215	1,386	1,070
b. Commercial paper	12,233	15,406	15,104	19,883	12,244
c. Other short-term loans	5,747	6,378	5,329	3,161	3,100
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	43,094	40,001	40,130	40,294	44,820
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,397	5,370	4,607	4,492	5,389
b. Other	(131)	(35)	128	25	79
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	567	1,076	1,994	2,149	1,648
b. Bonds and debentures	14,149	17,797	15,825	22,977	21,047
c. Other long-term loans	15,567	15,923	14,952	13,873	15,360
All other current liabilities, including excise and sales taxes, and accrued expenses	132,290	127,469	128,056	130,453	137,737
Total current liabilities	228,992	230,562	227,340	238,693	242,493
Long-term debt, due in more than 1 year:					
a. Loans from banks	24,345	24,822	23,422	23,605	23,857
b. Bonds and debentures	308,092	311,182	311,842	307,678	308,398
c. Other long-term loans	109,983	113,654	112,581	117,206	121,230
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	168,543	165,512	171,074	166,735	173,570
Total liabilities	839,954	845,731	846,260	853,916	869,549
Capital stock and other capital	413,108	419,169	422,660	427,450	424,771
Retained earnings	343,006	351,143	351,763	357,964	340,609
Cumulative foreign currency translation adjustment	(23,564)	(23,745)	(20,824)	(18,859)	(18,839)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(30,210)	(25,322)	(23,631)	(19,916)	(24,023)
Less: Treasury stock at cost	203,153	213,370	216,888	217,633	223,955
Stockholders' equity	499,188	507,876	513,081	529,006	498,563
Total Liabilities and Stockholders' Equity	1,339,141	1,353,607	1,359,340	1,382,922	1,368,112
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,184	4,103	6,654	9,313	6,744

¹ Included in Chemicals.

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	48,351	52,108	56,348	49,468	49,832
Depreciation, depletion, and amortization of property, plant, and equipment	1,978	1,989	1,984	2,014	2,011
All other operating costs and expenses	41,010	43,373	46,756	42,459	42,302
Income (loss) from operations	5,362	6,746	7,608	4,995	5,518
Interest expense	1,654	1,580	1,577	1,667	1,717
Dividend income	1,194	350	529	248	1,216
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(462)	334	385	61	221
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	4,042	(192)	(723)	337	(1,081)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,992	3,338	2,706	4,292	4,194
Income (loss) before income taxes	11,474	8,996	8,927	8,266	8,351
Provision for current and deferred domestic income taxes:					
a. Federal	164	1,670	1,636	1,598	(81)
b. Other	265	473	624	239	213
Income (loss) after income taxes	11,044	6,854	6,667	6,429	8,219
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,044	6,854	6,667	6,429	8,219
Cash dividends charged to retained earnings in this quarter	3,634	4,039	3,597	3,784	3,020
Net income retained in business	7,410	2,814	3,070	2,646	5,198
Retained earnings at beginning of quarter	217,926	228,060	230,902	235,168	235,847
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(110)	253	(27)	(23)	66
Retained earnings at end of quarter	225,227	231,127	233,944	237,791	241,112
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.09	3.82	3.52	4.07	4.04
All other operating costs and expenses	84.82	83.24	82.98	85.83	84.89
Income (loss) from operations	11.09	12.95	13.50	10.10	11.07
Interest expense	3.42	3.03	2.80	3.37	3.45
Dividend income	2.47	0.67	0.94	0.50	2.44
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.96)	0.64	0.68	0.12	0.44
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	8.36	(0.37)	(1.28)	0.68	(2.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.19	6.41	4.80	8.68	8.42
Income (loss) before income taxes	23.73	17.26	15.84	16.71	16.76
Provision for current and deferred domestic income taxes	0.89	4.11	4.01	3.71	0.27
Income (loss) after income taxes	22.84	13.15	11.83	13.00	16.49
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.71	18.84	18.64	17.03	17.11
After income taxes	23.79	14.35	13.92	13.25	16.84
Annual rate of profit on total assets:					
Before income taxes	10.72	8.15	7.87	7.22	7.25
After income taxes	10.31	6.21	5.88	5.61	7.14

¹ Included in Chemicals.

Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	6,404	5,909	6,814	7,304	9,104
Time deposits in the U.S., including negotiable certificates of deposit	2,179	1,843	1,391	1,546	3,540
Cash and deposits outside the U.S.	253	219	320	884	531
Total cash on hand and in banks	8,835	7,971	8,525	9,734	13,175
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	30	30	30	30	31
b. Other, due in 1 year or less	1,007	1,153	1,784	1,823	659
Commercial and finance company paper of U.S. issuers	157	74	157	159	187
State and local government securities, due in 1 year or less	1,275	1,276	1,276	1,276	1,353
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,984	2,156	1,901	1,849	1,645
Total cash, U.S. Government and other securities	13,289	12,660	13,674	14,871	17,051
Trade receivables from the U.S. Government	87	26	20	20	12
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,490	25,701	27,989	26,203	23,776
Total receivables	22,577	25,727	28,010	26,223	23,788
Inventories	25,909	27,980	25,565	25,727	26,724
All other current assets	18,528	21,397	20,794	19,791	21,434
Total current assets	80,303	87,763	88,042	86,612	88,996
Property, plant, and equipment	127,279	130,391	130,065	131,625	131,809
Land and mineral rights	5,259	5,374	5,426	5,386	5,269
Less: Accumulated depreciation, depletion, and amortization	62,317	64,507	64,272	65,325	65,440
Net property, plant, and equipment	70,221	71,258	71,219	71,686	71,637
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	277,792	282,617	294,510	299,867	299,798
Total Assets	428,316	441,639	453,772	458,164	460,432
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,105	1,015	1,626	834	1,213
b. Commercial paper	7,326	8,622	8,739	5,059	5,249
c. Other short-term loans	3,405	3,249	3,729	3,338	2,709
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	22,473	24,377	24,979	24,240	25,285
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(1,201)	(860)	(877)	(1,331)	(790)
b. Other	329	372	529	1,163	770
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,405	4,026	4,015	3,734	2,662
b. Bonds and debentures	2,792	1,297	2,038	2,147	1,146
c. Other long-term loans	326	349	373	452	137
All other current liabilities, including excise and sales taxes, and accrued expenses	33,732	34,886	32,906	36,354	38,606
Total current liabilities	72,691	77,333	78,059	75,991	76,987
Long-term debt, due in more than 1 year:					
a. Loans from banks	36,954	36,611	37,618	38,020	38,960
b. Bonds and debentures	58,124	60,664	67,207	70,274	73,921
c. Other long-term loans	31,239	32,858	33,625	34,531	32,311
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,581	43,141	45,686	45,247	43,032
Total liabilities	242,590	250,607	262,193	264,062	265,211
Capital stock and other capital	155,257	155,994	151,711	152,356	154,124
Retained earnings	225,227	231,127	233,944	237,791	241,112
Cumulative foreign currency translation adjustment	(25,338)	(24,474)	(23,245)	(21,871)	(22,275)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,397)	(6,545)	(5,895)	(5,967)	(7,333)
Less: Treasury stock at cost	162,022	165,071	164,936	168,207	170,407
Stockholders' equity	185,726	191,032	191,578	194,102	195,221
Total Liabilities and Stockholders' Equity	428,316	441,639	453,772	458,164	460,432
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,612	10,431	9,984	10,621	12,009

¹ Included in Chemicals.

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	42,321	43,186	44,746	45,426	42,949
Depreciation, depletion, and amortization of property, plant, and equipment	1,526	1,549	1,581	1,542	1,525
All other operating costs and expenses	37,177	37,950	38,838	39,998	38,139
Income (loss) from operations	3,618	3,688	4,327	3,886	3,285
Interest expense	1,285	1,221	1,061	1,035	1,061
Dividend income	45	11	54	10	48
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(116)	57	8	(26)	(74)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(275)	726	(110)	486	195
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	889	420	475	656	441
Income (loss) before income taxes	2,877	3,681	3,692	3,976	2,834
Provision for current and deferred domestic income taxes:					
a. Federal	551	673	811	217	(445)
b. Other	61	32	87	46	42
Income (loss) after income taxes	2,265	2,975	2,794	3,712	3,236
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,265	2,975	2,794	3,712	3,236
Cash dividends charged to retained earnings in this quarter	931	1,350	818	989	616
Net income retained in business	1,334	1,625	1,976	2,723	2,620
Retained earnings at beginning of quarter	41,780	42,499	42,839	44,913	47,300
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(38)	25	(63)	(70)	(18)
Retained earnings at end of quarter	43,076	44,148	44,752	47,565	49,903
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.61	3.59	3.53	3.39	3.55
All other operating costs and expenses	87.84	87.87	86.80	88.05	88.80
Income (loss) from operations	8.55	8.54	9.67	8.55	7.65
Interest expense	3.04	2.83	2.37	2.28	2.47
Dividend income	0.11	0.02	0.12	0.02	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.27)	0.13	0.02	(0.06)	(0.17)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.65)	1.68	(0.25)	1.07	0.45
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.10	0.97	1.06	1.44	1.03
Income (loss) before income taxes	6.80	8.52	8.25	8.75	6.60
Provision for current and deferred domestic income taxes	1.44	1.63	2.01	0.58	(0.94)
Income (loss) after income taxes	5.35	6.89	6.25	8.17	7.54
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.53	17.61	17.64	18.45	12.96
After income taxes	11.44	14.24	13.35	17.23	14.80
Annual rate of profit on total assets:					
Before income taxes	5.19	6.56	6.51	7.04	5.12
After income taxes	4.09	5.30	4.93	6.57	5.85

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	7,595	6,328	5,659	6,867	6,767
Time deposits in the U.S., including negotiable certificates of deposit	1,805	1,791	2,232	2,438	2,553
Cash and deposits outside the U.S.	159	216	217	274	297
Total cash on hand and in banks	9,559	8,335	8,108	9,579	9,617
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	113	66	88	61	36
Commercial and finance company paper of U.S. issuers	212	210	195	193	192
State and local government securities, due in 1 year or less	224	436	443	382	345
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,512	1,203	1,150	1,247	1,740
Total cash, U.S. Government and other securities	11,619	10,250	9,983	11,462	11,930
Trade receivables from the U.S. Government	8	9	48	51	53
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,563	21,971	22,727	23,184	21,614
Total receivables	20,571	21,980	22,775	23,235	21,666
Inventories	23,154	24,736	24,703	24,708	24,030
All other current assets	5,326	5,565	5,850	5,458	5,305
Total current assets	60,671	62,532	63,311	64,863	62,931
Property, plant, and equipment	100,846	103,907	105,626	107,025	106,793
Land and mineral rights	1,582	1,663	1,726	1,764	1,569
Less: Accumulated depreciation, depletion, and amortization	60,332	61,977	62,985	64,863	63,514
Net property, plant, and equipment	42,096	43,593	44,367	43,926	44,848
U.S. Treasury and Federal agency securities, due in more than 1 year	5	19	5	39	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	118,872	118,368	119,065	117,146	113,642
Total Assets	221,643	224,512	226,749	225,974	221,424
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,291	1,549	1,867	1,854	1,742
b. Commercial paper	152	0	92	116	0
c. Other short-term loans	376	281	333	384	187
Advances and prepayments by the U.S. Government	8	13	14	12	10
Trade accounts and trade notes payable	14,727	15,279	16,473	16,278	16,971
Income taxes accrued, prior and current years, net of payments:					
a. Federal	624	886	745	796	353
b. Other	20	23	0	48	(1)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,855	1,673	1,398	1,551	1,391
b. Bonds and debentures	1,069	975	1,544	1,203	695
c. Other long-term loans	787	977	798	504	791
All other current liabilities, including excise and sales taxes, and accrued expenses	14,070	13,618	14,489	15,017	13,967
Total current liabilities	34,980	35,274	37,752	37,764	36,105
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,111	28,978	28,631	26,439	24,066
b. Bonds and debentures	30,058	29,334	28,004	27,558	27,874
c. Other long-term loans	12,295	12,891	13,486	13,990	13,360
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,990	34,437	35,143	34,028	32,566
Total liabilities	142,435	140,914	143,015	139,779	133,972
Capital stock and other capital	55,572	58,078	58,243	57,825	57,352
Retained earnings	43,076	44,148	44,752	47,565	49,903
Cumulative foreign currency translation adjustment	(4,044)	(4,941)	(4,061)	(3,489)	(3,843)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,903)	(6,325)	(7,367)	(7,139)	(7,264)
Less: Treasury stock at cost	7,492	7,362	7,832	8,567	8,695
Stockholders' equity	79,209	83,598	83,734	86,195	87,452
Total Liabilities and Stockholders' Equity	221,643	224,512	226,749	225,974	221,424
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,691	27,258	25,560	27,099	26,826

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	16,222	13,793	16,427	17,832	18,951
Depreciation, depletion, and amortization of property, plant, and equipment	495	486	436	465	523
All other operating costs and expenses	14,467	12,102	14,335	15,664	16,834
Income (loss) from operations	1,259	1,206	1,656	1,704	1,594
Interest expense	436	430	431	467	460
Dividend income	7	9	7	7	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4	13	13	9	30
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	527	(66)	(13)	483	146
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	131	91	(66)	159	(32)
Income (loss) before income taxes	1,492	823	1,165	1,894	1,280
Provision for current and deferred domestic income taxes:					
a. Federal	150	134	287	455	256
b. Other	(27)	10	21	53	37
Income (loss) after income taxes	1,369	680	858	1,386	987
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,369	680	858	1,386	987
Cash dividends charged to retained earnings in this quarter	527	342	529	536	678
Net income retained in business	842	338	329	850	309
Retained earnings at beginning of quarter	10,029	11,417	12,271	12,373	13,060
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(89)	(34)	(31)	(75)	(138)
Retained earnings at end of quarter	10,781	11,721	12,569	13,149	13,231
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.05	3.52	2.66	2.61	2.76
All other operating costs and expenses	89.18	87.74	87.26	87.84	88.83
Income (loss) from operations	7.76	8.74	10.08	9.55	8.41
Interest expense	2.69	3.12	2.62	2.62	2.43
Dividend income	0.04	0.07	0.04	0.04	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.02	0.09	0.08	0.05	0.16
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3.25	(0.48)	(0.08)	2.71	0.77
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.81	0.66	(0.40)	0.89	(0.17)
Income (loss) before income taxes	9.20	5.97	7.09	10.62	6.75
Provision for current and deferred domestic income taxes	0.76	1.04	1.87	2.85	1.55
Income (loss) after income taxes	8.44	4.93	5.22	7.77	5.21
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.26	11.71	16.95	26.37	17.02
After income taxes	22.26	9.68	12.47	19.31	13.13
Annual rate of profit on total assets:					
Before income taxes	8.51	4.43	6.29	9.84	6.48
After income taxes	7.81	3.66	4.63	7.20	5.00

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	2,382	2,373	2,554	3,384	3,805
Time deposits in the U.S., including negotiable certificates of deposit	52	56	57	56	48
Cash and deposits outside the U.S.	18	15	21	16	31
Total cash on hand and in banks	2,452	2,444	2,631	3,456	3,884
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	1	1	2	1
b. Other, due in 1 year or less	3	0	0	0	0
Commercial and finance company paper of U.S. issuers	14,162	14,154	14,413	14,327	14,850
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	1	1	1	1
Other short-term financial investments	223	236	256	279	318
Total cash, U.S. Government and other securities	16,840	16,836	17,302	18,065	19,053
Trade receivables from the U.S. Government	1	26	23	28	24
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,782	4,543	4,712	5,021	4,649
Total receivables	3,783	4,569	4,735	5,049	4,673
Inventories	5,857	6,518	6,138	6,497	7,065
All other current assets	1,375	1,403	1,368	2,176	2,550
Total current assets	27,854	29,325	29,543	31,788	33,341
Property, plant, and equipment	29,308	30,138	30,068	30,834	31,976
Land and mineral rights	21,049	21,165	20,404	20,871	20,349
Less: Accumulated depreciation, depletion, and amortization	19,254	19,845	19,744	20,066	20,287
Net property, plant, and equipment	31,102	31,458	30,729	31,639	32,039
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,200	13,465	13,839	13,550	13,597
Total Assets	70,157	74,248	74,110	76,976	78,977
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	300	693	582	707	693
b. Commercial paper	8	6	0	0	0
c. Other short-term loans	231	233	219	307	431
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,560	2,701	3,032	3,496	3,567
Income taxes accrued, prior and current years, net of payments:					
a. Federal	100	293	293	183	124
b. Other	23	32	19	77	(19)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	283	278	270	271	279
b. Bonds and debentures	329	393	559	283	293
c. Other long-term loans	257	120	770	103	173
All other current liabilities, including excise and sales taxes, and accrued expenses	2,504	2,167	2,246	3,201	3,569
Total current liabilities	6,594	6,917	7,990	8,629	9,111
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,909	7,381	6,905	7,676	7,674
b. Bonds and debentures	7,729	7,273	8,075	8,251	8,550
c. Other long-term loans	4,911	5,395	4,983	4,607	4,854
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,407	19,176	18,653	19,090	18,706
Total liabilities	45,549	46,141	46,606	48,254	48,896
Capital stock and other capital	17,424	19,721	18,222	18,707	19,539
Retained earnings	10,781	11,721	12,569	13,149	13,231
Cumulative foreign currency translation adjustment	141	204	206	54	90
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,860)	(2,688)	(2,736)	(2,430)	(1,980)
Less: Treasury stock at cost	878	851	756	757	800
Stockholders' equity	24,608	28,107	27,504	28,723	30,081
Total Liabilities and Stockholders' Equity	70,157	74,248	74,110	76,976	78,977
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,260	22,408	21,553	23,159	24,229

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	24,033	20,424	25,480	26,263	26,196
Depreciation, depletion, and amortization of property, plant, and equipment	1,337	1,318	1,337	1,261	1,449
All other operating costs and expenses	20,838	17,955	20,907	21,404	21,925
Income (loss) from operations	1,858	1,151	3,235	3,598	2,822
Interest expense	638	647	677	695	726
Dividend income	7	17	10	9	23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,261	(333)	356	209	274
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	171	142	(39)	(430)	(505)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	447	296	112	232	357
Income (loss) before income taxes	4,106	626	2,996	2,924	2,245
Provision for current and deferred domestic income taxes:					
a. Federal	1,027	33	464	(133)	1,469
b. Other	77	11	59	54	192
Income (loss) after income taxes	3,001	582	2,473	3,003	585
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,001	582	2,473	3,003	585
Cash dividends charged to retained earnings in this quarter	783	261	687	609	965
Net income retained in business	2,219	321	1,786	2,393	(381)
Retained earnings at beginning of quarter	21,598	23,300	14,118	14,987	16,881
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4)	77	(63)	(45)	1,853
Retained earnings at end of quarter	23,813	23,699	15,841	17,336	18,354
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.56	6.45	5.25	4.80	5.53
All other operating costs and expenses	86.71	87.91	82.06	81.50	83.69
Income (loss) from operations	7.73	5.64	12.70	13.70	10.77
Interest expense	2.66	3.17	2.66	2.65	2.77
Dividend income	0.03	0.08	0.04	0.04	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9.41	(1.63)	1.40	0.80	1.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.71	0.69	(0.15)	(1.64)	(1.93)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.86	1.45	0.44	0.88	1.36
Income (loss) before income taxes	17.08	3.06	11.76	11.13	8.57
Provision for current and deferred domestic income taxes	4.59	0.21	2.05	(0.30)	6.34
Income (loss) after income taxes	12.49	2.85	9.71	11.43	2.23
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.10	2.80	13.20	12.90	10.14
After income taxes	13.23	2.60	10.90	13.24	2.64
Annual rate of profit on total assets:					
Before income taxes	9.80	1.51	7.09	6.87	5.32
After income taxes	7.17	1.41	5.85	7.05	1.39

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	5,990	6,115	4,814	4,736	6,289
Time deposits in the U.S., including negotiable certificates of deposit	118	100	71	50	13
Cash and deposits outside the U.S.	47	47	78	56	31
Total cash on hand and in banks	6,155	6,263	4,963	4,842	6,333
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	3	3	28	88	3
Commercial and finance company paper of U.S. issuers	300	259	232	238	74
State and local government securities, due in 1 year or less	1	1	1	2	1
Foreign securities, due in 1 year or less	0	1	0	0	0
Other short-term financial investments	272	230	216	212	167
Total cash, U.S. Government and other securities	6,732	6,757	5,441	5,382	6,579
Trade receivables from the U.S. Government	1	2	2	3	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,420	10,908	12,852	13,238	11,667
Total receivables	10,422	10,909	12,853	13,241	11,669
Inventories	11,081	11,410	11,893	11,702	11,921
All other current assets	7,525	7,441	8,021	9,225	9,680
Total current assets	35,759	36,517	38,208	39,550	39,849
Property, plant, and equipment	97,982	97,385	100,764	100,532	102,900
Land and mineral rights	16,705	16,670	16,860	16,643	17,039
Less: Accumulated depreciation, depletion, and amortization	60,934	59,884	62,142	61,377	62,722
Net property, plant, and equipment	53,753	54,171	55,483	55,798	57,217
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	77,994	74,936	75,394	74,961	71,857
Total Assets	167,507	165,624	169,084	170,309	168,923
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,532	1,318	1,639	1,871	1,787
b. Commercial paper	77	54	117	99	38
c. Other short-term loans	1,896	1,789	2,312	2,212	3,345
Advances and prepayments by the U.S. Government	1	0	0	0	0
Trade accounts and trade notes payable	7,867	7,777	8,235	8,545	8,749
Income taxes accrued, prior and current years, net of payments:					
a. Federal	183	202	258	247	191
b. Other	67	64	83	83	124
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	364	367	396	482	387
b. Bonds and debentures	148	637	125	40	19
c. Other long-term loans	1,338	376	1,307	2,183	1,836
All other current liabilities, including excise and sales taxes, and accrued expenses	9,425	7,810	8,987	9,349	8,425
Total current liabilities	22,897	20,395	23,459	25,111	24,901
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,745	6,928	7,298	6,920	7,243
b. Bonds and debentures	10,584	11,157	11,316	10,420	10,420
c. Other long-term loans	16,934	18,265	17,298	19,029	20,467
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,617	19,385	18,929	18,132	17,324
Total liabilities	76,777	76,131	78,300	79,611	80,355
Capital stock and other capital	83,348	82,624	91,251	90,957	88,508
Retained earnings	23,813	23,699	15,841	17,336	18,354
Cumulative foreign currency translation adjustment	(2,657)	(2,729)	(1,405)	(2,233)	(2,047)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,661	2,933	2,893	3,546	3,042
Less: Treasury stock at cost	16,435	17,033	17,796	18,908	19,288
Stockholders' equity	90,730	89,494	90,784	90,698	88,569
Total Liabilities and Stockholders' Equity	167,507	165,624	169,084	170,309	168,923
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,862	16,122	14,749	14,439	14,948

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	47,995	47,980	51,318	51,226	48,860
Depreciation, depletion, and amortization of property, plant, and equipment	1,963	1,779	1,734	1,771	1,753
All other operating costs and expenses	44,159	42,939	46,139	46,520	44,972
Income (loss) from operations	1,872	3,261	3,445	2,935	2,135
Interest expense	952	939	942	949	915
Dividend income	76	93	140	145	280
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	103	404	89	53	(91)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(452)	(72)	(69)	(92)	(1,197)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	787	1,073	1,125	1,299	1,651
Income (loss) before income taxes	1,434	3,819	3,789	3,391	1,862
Provision for current and deferred domestic income taxes:					
a. Federal	147	658	523	464	(4,028)
b. Other	67	59	67	86	52
Income (loss) after income taxes	1,220	3,102	3,199	2,841	5,837
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,220	3,102	3,199	2,841	5,837
Cash dividends charged to retained earnings in this quarter	593	952	494	478	401
Net income retained in business	627	2,150	2,704	2,363	5,436
Retained earnings at beginning of quarter	7,289	6,951	8,649	10,549	12,020
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(140)	(82)	(64)	(232)	(166)
Retained earnings at end of quarter	7,776	9,018	11,290	12,679	17,289
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.09	3.71	3.38	3.46	3.59
All other operating costs and expenses	92.01	89.49	89.91	90.81	92.04
Income (loss) from operations	3.90	6.80	6.71	5.73	4.37
Interest expense	1.98	1.96	1.84	1.85	1.87
Dividend income	0.16	0.19	0.27	0.28	0.57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.21	0.84	0.17	0.10	(0.19)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.94)	(0.15)	(0.13)	(0.18)	(2.45)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.64	2.24	2.19	2.53	3.38
Income (loss) before income taxes	2.99	7.96	7.38	6.62	3.81
Provision for current and deferred domestic income taxes	0.45	1.49	1.15	1.07	(8.14)
Income (loss) after income taxes	2.54	6.47	6.23	5.55	11.95
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.41	11.58	11.28	10.09	5.35
After income taxes	3.75	9.41	9.52	8.45	16.76
Annual rate of profit on total assets:					
Before income taxes	2.02	5.36	5.24	4.67	2.60
After income taxes	1.72	4.35	4.42	3.92	8.15

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	9,377	8,680	8,970	8,529	8,355
Time deposits in the U.S., including negotiable certificates of deposit	1,107	721	725	807	903
Cash and deposits outside the U.S.	354	338	342	318	360
Total cash on hand and in banks	10,838	9,739	10,037	9,654	9,618
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	15	50	50	50	50
b. Other, due in 1 year or less	1,006	1,086	1,136	1,138	1,387
Commercial and finance company paper of U.S. issuers	315	268	275	315	279
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	5,302	5,057	5,860	5,721	5,462
Total cash, U.S. Government and other securities	17,475	16,200	17,358	16,879	16,796
Trade receivables from the U.S. Government	7	8	8	13	11
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,066	24,293	26,430	25,499	24,169
Total receivables	23,074	24,301	26,439	25,512	24,180
Inventories	30,139	30,319	31,770	32,458	31,882
All other current assets	7,017	8,123	6,897	7,136	6,831
Total current assets	77,705	78,943	82,464	81,985	79,689
Property, plant, and equipment	166,208	167,539	173,220	174,707	175,576
Land and mineral rights	8,657	8,587	8,726	8,765	8,695
Less: Accumulated depreciation, depletion, and amortization	104,741	105,945	111,098	111,907	113,445
Net property, plant, and equipment	70,124	70,181	70,848	71,565	70,826
U.S. Treasury and Federal agency securities, due in more than 1 year	38	38	110	6	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	135,748	135,923	136,041	136,599	136,101
Total Assets	283,614	285,085	289,462	290,156	286,622
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,344	2,622	3,011	2,493	2,141
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	6,831	7,108	7,313	6,971	7,041
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	16,415	18,372	18,670	19,723	19,890
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(143)	(146)	(309)	(31)	142
b. Other	(46)	(39)	(140)	89	107
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,347	1,410	3,131	3,032	2,953
b. Bonds and debentures	2,028	4,388	3,104	2,836	1,809
c. Other long-term loans	375	1,989	1,405	1,170	1,307
All other current liabilities, including excise and sales taxes, and accrued expenses	9,073	8,468	8,591	9,013	9,385
Total current liabilities	39,225	44,171	44,776	45,296	44,774
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,014	11,456	11,271	11,376	10,684
b. Bonds and debentures	38,304	35,480	35,190	34,975	33,829
c. Other long-term loans	12,549	9,947	10,606	10,240	9,020
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	53,381	52,159	53,230	53,793	49,007
Total liabilities	153,473	153,213	155,073	155,680	147,314
Capital stock and other capital	136,566	138,013	137,548	136,483	137,865
Retained earnings	7,776	9,018	11,290	12,679	17,289
Cumulative foreign currency translation adjustment	(3,093)	(2,391)	(2,514)	(2,089)	(1,693)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,278)	(3,831)	(2,829)	(3,209)	(4,766)
Less: Treasury stock at cost	8,829	8,938	9,105	9,388	9,388
Stockholders' equity	130,141	131,871	134,389	134,476	139,308
Total Liabilities and Stockholders' Equity	283,614	285,085	289,462	290,156	286,622
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	38,480	34,772	37,688	36,690	34,915

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	21,986	24,677	26,712	26,943	25,409
Depreciation, depletion, and amortization of property, plant, and equipment	873	880	825	884	904
All other operating costs and expenses	20,492	22,511	24,182	24,895	23,689
Income (loss) from operations	620	1,286	1,704	1,165	816
Interest expense	367	343	371	387	356
Dividend income	16	6	3	1	30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	22	25	35	15	(230)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(258)	(61)	(9)	(125)	(192)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	127	249	285	176	282
Income (loss) before income taxes	160	1,161	1,648	845	350
Provision for current and deferred domestic income taxes:					
a. Federal	35	277	283	160	(462)
b. Other	10	14	6	26	(12)
Income (loss) after income taxes	115	871	1,359	659	824
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	115	871	1,359	659	824
Cash dividends charged to retained earnings in this quarter	336	346	359	289	273
Net income retained in business	(221)	525	1,000	370	551
Retained earnings at beginning of quarter	8,615	7,423	8,213	8,709	8,605
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(47)	(14)	(2)	(68)	(7)
Retained earnings at end of quarter	8,347	7,934	9,212	9,012	9,149
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.97	3.57	3.09	3.28	3.56
All other operating costs and expenses	93.21	91.22	90.53	92.40	93.23
Income (loss) from operations	2.82	5.21	6.38	4.32	3.21
Interest expense	1.67	1.39	1.39	1.44	1.40
Dividend income	0.07	0.02	0.01	0.00	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.10	0.10	0.13	0.05	(0.91)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.17)	(0.25)	(0.03)	(0.46)	(0.76)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.58	1.01	1.07	0.65	1.11
Income (loss) before income taxes	0.73	4.71	6.17	3.14	1.38
Provision for current and deferred domestic income taxes	0.20	1.18	1.08	0.69	(1.86)
Income (loss) after income taxes	0.52	3.53	5.09	2.45	3.24
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	1.70	12.10	16.57	8.64	3.45
After income taxes	1.23	9.08	13.67	6.74	8.12
Annual rate of profit on total assets:					
Before income taxes	0.70	4.93	6.87	3.53	1.47
After income taxes	0.50	3.70	5.66	2.75	3.47

¹ Included in Primary Metals.

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,881	5,490	5,754	5,453	5,308
Time deposits in the U.S., including negotiable certificates of deposit	526	535	349	382	437
Cash and deposits outside the U.S.	142	131	129	111	136
Total cash on hand and in banks	6,550	6,156	6,231	5,947	5,882
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	15	50	50	50	50
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	5	0	11	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,083	925	920	790	586
Total cash, U.S. Government and other securities	7,653	7,130	7,212	6,787	6,517
Trade receivables from the U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,421	12,631	13,386	13,177	12,554
Total receivables	11,421	12,631	13,387	13,177	12,554
Inventories	15,436	16,499	17,336	17,907	17,900
All other current assets	1,850	1,852	1,781	2,151	1,773
Total current assets	36,360	38,111	39,716	40,022	38,744
Property, plant, and equipment	74,453	75,586	76,018	77,503	77,729
Land and mineral rights	2,089	2,024	2,028	2,034	2,039
Less: Accumulated depreciation, depletion, and amortization	44,281	45,265	45,974	46,747	47,195
Net property, plant, and equipment	32,261	32,345	32,072	32,789	32,573
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	43	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,442	23,760	24,134	23,018	23,685
Total Assets	92,062	94,216	95,965	95,829	95,003
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,201	1,541	1,726	1,287	1,126
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	1,528	1,671	1,705	1,554	1,526
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	7,412	9,581	9,927	11,017	11,171
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(86)	(56)	(162)	(200)	(20)
b. Other	84	120	101	113	122
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	938	951	1,581	1,544	1,510
b. Bonds and debentures	667	1,055	781	560	344
c. Other long-term loans	278	420	233	176	269
All other current liabilities, including excise and sales taxes, and accrued expenses	4,065	3,869	3,850	4,158	4,225
Total current liabilities	16,088	19,151	19,742	20,209	20,274
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,331	4,487	4,452	4,473	4,195
b. Bonds and debentures	13,009	12,249	11,956	12,606	12,456
c. Other long-term loans	6,322	4,692	4,611	4,393	3,790
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,736	15,259	15,434	15,042	13,710
Total liabilities	54,486	55,838	56,194	56,723	54,425
Capital stock and other capital	37,749	38,977	38,909	38,012	38,693
Retained earnings	8,347	7,934	9,212	9,012	9,149
Cumulative foreign currency translation adjustment	(351)	(262)	(145)	(25)	685
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,849)	(4,968)	(4,816)	(4,307)	(4,331)
Less: Treasury stock at cost	3,320	3,303	3,389	3,586	3,618
Stockholders' equity	37,577	38,378	39,770	39,106	40,578
Total Liabilities and Stockholders' Equity	92,062	94,216	95,965	95,829	95,003
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,272	18,960	19,974	19,814	18,470

¹ Included in Primary Metals.

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	20,355	17,096	18,197	18,291	17,765
Depreciation, depletion, and amortization of property, plant, and equipment	875	673	699	682	661
All other operating costs and expenses	18,784	15,083	16,517	16,483	16,382
Income (loss) from operations	696	1,340	982	1,126	721
Interest expense	521	527	502	494	489
Dividend income	55	85	124	123	247
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	70	362	64	43	124
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(126)	(8)	(40)	34	(461)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	649	770	782	1,089	1,421
Income (loss) before income taxes	824	2,022	1,409	1,922	1,563
Provision for current and deferred domestic income taxes:					
a. Federal	0	231	75	165	(634)
b. Other	52	42	56	66	113
Income (loss) after income taxes	771	1,749	1,278	1,692	2,083
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	771	1,749	1,278	1,692	2,083
Cash dividends charged to retained earnings in this quarter	193	543	69	123	111
Net income retained in business	578	1,206	1,209	1,568	1,972
Retained earnings at beginning of quarter	(6,482)	(6,285)	(5,774)	(4,763)	(3,971)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(29)	6	16	(67)	(47)
Retained earnings at end of quarter	(5,933)	(5,073)	(4,549)	(3,262)	(2,046)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.30	3.94	3.84	3.73	3.72
All other operating costs and expenses	92.28	88.23	90.77	90.11	92.22
Income (loss) from operations	3.42	7.84	5.39	6.16	4.06
Interest expense	2.56	3.08	2.76	2.70	2.75
Dividend income	0.27	0.50	0.68	0.67	1.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.34	2.12	0.35	0.24	0.70
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.62)	(0.05)	(0.22)	0.19	(2.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.19	4.50	4.30	5.95	8.00
Income (loss) before income taxes	4.05	11.83	7.74	10.51	8.80
Provision for current and deferred domestic income taxes	0.26	1.60	0.72	1.26	(2.93)
Income (loss) after income taxes	3.79	10.23	7.02	9.25	11.73
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.46	15.46	10.70	14.29	11.57
After income taxes	6.04	13.38	9.71	12.57	15.42
Annual rate of profit on total assets:					
Before income taxes	2.53	6.25	4.28	5.82	4.79
After income taxes	2.37	5.40	3.89	5.12	6.39

¹ Included in Primary Metals.

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,604	2,363	2,384	2,114	2,394
Time deposits in the U.S., including negotiable certificates of deposit	572	186	375	425	465
Cash and deposits outside the U.S.	208	205	212	206	224
Total cash on hand and in banks	3,385	2,753	2,971	2,745	3,084
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	968	1,048	1,098	1,097	1,346
Commercial and finance company paper of U.S. issuers	248	207	202	248	211
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,896	3,358	3,818	3,670	3,383
Total cash, U.S. Government and other securities	8,497	7,366	8,089	7,761	8,024
Trade receivables from the U.S. Government	3	3	4	9	9
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,229	7,726	9,111	8,745	8,476
Total receivables	8,232	7,729	9,115	8,754	8,485
Inventories	10,309	9,074	9,610	9,731	9,768
All other current assets	4,708	5,860	4,725	4,570	4,604
Total current assets	31,747	30,029	31,539	30,816	30,881
Property, plant, and equipment	79,385	79,478	83,862	84,353	84,935
Land and mineral rights	6,188	6,176	6,294	6,232	6,161
Less: Accumulated depreciation, depletion, and amortization	54,896	55,401	59,203	59,671	60,596
Net property, plant, and equipment	30,677	30,253	30,953	30,915	30,500
U.S. Treasury and Federal agency securities, due in more than 1 year	6	6	36	6	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	67,652	69,184	68,989	70,353	69,109
Total Assets	130,081	129,472	131,517	132,090	130,496
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,899	719	932	909	769
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	5,185	5,148	5,394	5,223	5,284
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	7,023	6,666	6,677	6,562	6,673
Income taxes accrued, prior and current years, net of payments:					
a. Federal	37	98	136	135	193
b. Other	11	19	8	1	12
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	222	162	259	247	337
b. Bonds and debentures	1,361	2,334	2,323	2,276	1,465
c. Other long-term loans	75	1,445	1,055	867	875
All other current liabilities, including excise and sales taxes, and accrued expenses	3,893	3,386	3,472	3,579	3,903
Total current liabilities	19,707	19,977	20,255	19,799	19,511
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,887	5,199	4,933	4,914	5,099
b. Bonds and debentures	20,673	19,223	19,206	18,349	17,360
c. Other long-term loans	5,452	4,913	5,657	5,478	4,933
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,307	27,851	28,807	29,728	29,554
Total liabilities	79,026	77,163	78,858	78,269	76,456
Capital stock and other capital	62,441	63,944	63,569	63,381	63,917
Retained earnings	(5,933)	(5,073)	(4,549)	(3,262)	(2,046)
Cumulative foreign currency translation adjustment	(2,533)	(2,013)	(2,287)	(1,996)	(2,308)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,573	1,071	1,627	1,482	229
Less: Treasury stock at cost	5,493	5,620	5,701	5,785	5,752
Stockholders' equity	51,055	52,309	52,659	53,820	54,039
Total Liabilities and Stockholders' Equity	130,081	129,472	131,517	132,090	130,496
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,040	10,052	11,284	11,016	11,370

¹ Included in Primary Metals.

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	5,654	6,207	6,408	5,991	5,685
Depreciation, depletion, and amortization of property, plant, and equipment	216	226	210	205	188
All other operating costs and expenses	4,883	5,345	5,439	5,143	4,901
Income (loss) from operations	556	636	759	644	597
Interest expense	65	69	69	67	70
Dividend income	5	2	13	20	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	11	16	(10)	(5)	15
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(68)	(3)	(20)	(1)	(544)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	12	55	59	33	(52)
Income (loss) before income taxes	450	636	732	623	(51)
Provision for current and deferred domestic income taxes:					
a. Federal	112	151	165	139	(2,932)
b. Other	5	3	5	(6)	(49)
Income (loss) after income taxes	334	482	562	490	2,930
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	334	482	562	490	2,930
Cash dividends charged to retained earnings in this quarter	64	63	66	66	18
Net income retained in business	269	419	496	424	2,912
Retained earnings at beginning of quarter	5,156	5,813	6,210	6,603	7,386
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(63)	(74)	(78)	(97)	(112)
Retained earnings at end of quarter	5,362	6,158	6,628	6,930	10,186
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.82	3.64	3.28	3.42	3.31
All other operating costs and expenses	86.35	86.11	84.88	85.84	86.20
Income (loss) from operations	9.83	10.24	11.84	10.74	10.50
Interest expense	1.14	1.11	1.08	1.12	1.24
Dividend income	0.08	0.03	0.21	0.34	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.19	0.26	(0.16)	(0.08)	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.21)	(0.05)	(0.31)	(0.02)	(9.56)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.20	0.88	0.92	0.55	(0.91)
Income (loss) before income taxes	7.96	10.25	11.42	10.40	(0.90)
Provision for current and deferred domestic income taxes	2.06	2.48	2.66	2.22	(52.44)
Income (loss) after income taxes	5.90	7.77	8.76	8.18	51.54
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.34	6.18	6.98	6.00	(0.46)
After income taxes	3.21	4.68	5.35	4.72	26.23
Annual rate of profit on total assets:					
Before income taxes	2.93	4.14	4.72	4.01	(0.33)
After income taxes	2.17	3.14	3.62	3.15	19.18

¹ Included in Primary Metals.

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	891	827	832	962	652
Time deposits in the U.S., including negotiable certificates of deposit	8	0	0	0	0
Cash and deposits outside the U.S.	4	2	2	0	0
Total cash on hand and in banks	903	830	835	962	653
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	38	38	38	41	41
Commercial and finance company paper of U.S. issuers	62	62	62	67	67
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	322	774	1,123	1,261	1,494
Total cash, U.S. Government and other securities	1,325	1,704	2,057	2,331	2,255
Trade receivables from the U.S. Government	4	5	4	4	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,417	3,936	3,933	3,578	3,139
Total receivables	3,421	3,941	3,937	3,581	3,141
Inventories	4,394	4,747	4,824	4,820	4,213
All other current assets	459	411	391	415	455
Total current assets	9,599	10,803	11,209	11,148	10,064
Property, plant, and equipment	12,371	12,475	13,340	12,851	12,912
Land and mineral rights	380	387	404	499	495
Less: Accumulated depreciation, depletion, and amortization	5,565	5,279	5,921	5,489	5,653
Net property, plant, and equipment	7,186	7,583	7,823	7,861	7,753
U.S. Treasury and Federal agency securities, due in more than 1 year	31	31	31	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	44,654	42,979	42,917	43,229	43,307
Total Assets	61,470	61,396	61,981	62,237	61,124
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	244	362	354	297	246
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	117	290	214	193	230
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,980	2,125	2,066	2,144	2,046
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(94)	(188)	(283)	34	(31)
b. Other	(141)	(178)	(248)	(25)	(27)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	187	297	1,291	1,241	1,106
b. Bonds and debentures	0	999	0	0	0
c. Other long-term loans	23	124	117	127	163
All other current liabilities, including excise and sales taxes, and accrued expenses	1,115	1,213	1,268	1,276	1,256
Total current liabilities	3,430	5,043	4,779	5,287	4,989
Long-term debt, due in more than 1 year:					
a. Loans from banks	1,796	1,770	1,886	1,989	1,390
b. Bonds and debentures	4,623	4,008	4,028	4,019	4,013
c. Other long-term loans	774	342	339	369	298
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,337	9,048	8,989	9,023	5,743
Total liabilities	19,961	20,212	20,021	20,688	16,433
Capital stock and other capital	36,375	35,091	35,070	35,090	35,255
Retained earnings	5,362	6,158	6,628	6,930	10,186
Cumulative foreign currency translation adjustment	(209)	(116)	(83)	(68)	(70)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2)	66	360	(384)	(663)
Less: Treasury stock at cost	16	15	15	17	18
Stockholders' equity	41,509	41,184	41,960	41,549	44,690
Total Liabilities and Stockholders' Equity	61,470	61,396	61,981	62,237	61,124
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,168	5,759	6,430	5,860	5,075

¹ Included in Primary Metals.

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	38,971	40,250	41,321	40,959	40,974
Depreciation, depletion, and amortization of property, plant, and equipment	1,185	1,186	1,111	1,141	1,221
All other operating costs and expenses	34,977	35,579	36,016	35,813	36,431
Income (loss) from operations	2,810	3,485	4,194	4,005	3,322
Interest expense	859	873	1,044	1,011	993
Dividend income	48	21	21	11	16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(41)	(17)	85	82	1
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,108)	213	(260)	(648)	(188)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	961	1,058	1,100	1,241	1,116
Income (loss) before income taxes	1,811	3,887	4,096	3,679	3,273
Provision for current and deferred domestic income taxes:					
a. Federal	557	640	787	625	1,560
b. Other	8	78	82	63	154
Income (loss) after income taxes	1,246	3,168	3,228	2,991	1,559
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,246	3,168	3,228	2,991	1,559
Cash dividends charged to retained earnings in this quarter	1,210	1,155	1,264	1,099	1,535
Net income retained in business	36	2,014	1,964	1,892	25
Retained earnings at beginning of quarter	84,394	85,418	87,609	91,430	90,340
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(209)	57	(91)	(58)	(184)
Retained earnings at end of quarter	84,222	87,488	89,481	93,264	90,180
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.04	2.95	2.69	2.79	2.98
All other operating costs and expenses	89.75	88.39	87.16	87.44	88.91
Income (loss) from operations	7.21	8.66	10.15	9.78	8.11
Interest expense	2.20	2.17	2.53	2.47	2.42
Dividend income	0.12	0.05	0.05	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.11)	(0.04)	0.21	0.20	0.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.84)	0.53	(0.63)	(1.58)	(0.46)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.47	2.63	2.66	3.03	2.72
Income (loss) before income taxes	4.65	9.66	9.91	8.98	7.99
Provision for current and deferred domestic income taxes	1.45	1.78	2.10	1.68	4.18
Income (loss) after income taxes	3.20	7.87	7.81	7.30	3.81
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.80	18.33	19.14	16.42	14.50
After income taxes	6.05	14.94	15.08	13.35	6.91
Annual rate of profit on total assets:					
Before income taxes	3.59	7.36	7.76	6.76	5.95
After income taxes	2.47	6.00	6.11	5.49	2.84

**Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	7,566	6,855	6,707	6,816	7,028
Time deposits in the U.S., including negotiable certificates of deposit	199	446	495	617	511
Cash and deposits outside the U.S.	2,469	2,703	2,853	3,121	3,446
Total cash on hand and in banks	10,234	10,004	10,056	10,554	10,985
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	39	0	0	0	0
b. Other, due in 1 year or less	227	316	294	285	129
Commercial and finance company paper of U.S. issuers	352	372	116	112	42
State and local government securities, due in 1 year or less	140	125	127	119	136
Foreign securities, due in 1 year or less	0	1	0	0	0
Other short-term financial investments	1,476	1,968	2,414	2,414	2,326
Total cash, U.S. Government and other securities	12,468	12,787	13,006	13,483	13,619
Trade receivables from the U.S. Government	754	775	716	687	592
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,988	21,804	21,838	22,685	20,927
Total receivables	20,741	22,579	22,554	23,372	21,519
Inventories	21,680	23,175	23,370	24,055	24,428
All other current assets	7,869	7,447	7,685	8,710	8,610
Total current assets	62,758	65,988	66,616	69,621	68,175
Property, plant, and equipment	78,803	79,861	78,386	79,641	80,891
Land and mineral rights	2,111	2,123	2,163	2,194	2,161
Less: Accumulated depreciation, depletion, and amortization	48,386	49,241	48,822	49,491	50,207
Net property, plant, and equipment	32,528	32,742	31,726	32,343	32,845
U.S. Treasury and Federal agency securities, due in more than 1 year	18	16	8	0	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	106,487	112,428	112,860	115,913	118,841
Total Assets	201,791	211,175	211,210	217,877	219,862
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,655	2,809	3,201	3,834	3,297
b. Commercial paper	533	2,597	2,285	2,413	1,911
c. Other short-term loans	312	415	396	827	838
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	13,875	13,972	13,759	14,045	14,947
Income taxes accrued, prior and current years, net of payments:					
a. Federal	434	670	457	470	334
b. Other	68	90	45	9	37
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,512	2,547	2,178	1,944	2,010
b. Bonds and debentures	825	395	173	245	95
c. Other long-term loans	715	599	609	582	1,639
All other current liabilities, including excise and sales taxes, and accrued expenses	14,774	13,940	14,775	16,528	16,666
Total current liabilities	36,703	38,034	37,880	40,897	41,774
Long-term debt, due in more than 1 year:					
a. Loans from banks	23,569	24,539	24,624	24,588	25,760
b. Bonds and debentures	20,790	21,989	21,928	22,266	22,321
c. Other long-term loans	17,430	19,957	19,804	19,021	17,993
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,967	21,834	21,364	21,466	21,707
Total liabilities	119,459	126,353	125,601	128,239	129,555
Capital stock and other capital	46,048	45,032	43,779	44,437	47,047
Retained earnings	84,222	87,488	89,481	93,264	90,180
Cumulative foreign currency translation adjustment	(9,277)	(8,401)	(7,358)	(6,845)	(6,172)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,951)	(4,991)	(5,324)	(5,892)	(4,957)
Less: Treasury stock at cost	33,709	34,306	34,970	35,325	35,790
Stockholders' equity	82,332	84,822	85,609	89,638	90,307
Total Liabilities and Stockholders' Equity	201,791	211,175	211,210	217,877	219,862
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,055	27,954	28,735	28,723	26,401

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	73,863	74,551	83,918	82,868	82,440
Depreciation, depletion, and amortization of property, plant, and equipment	2,348	2,230	2,290	2,304	2,336
All other operating costs and expenses	67,208	68,050	75,251	74,170	74,095
Income (loss) from operations	4,307	4,271	6,376	6,394	6,009
Interest expense	1,811	1,815	1,779	1,807	1,868
Dividend income	1,018	68	33	36	1,023
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(17)	340	566	618	102
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5,017)	(241)	(3)	441	9
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,920	2,527	3,633	3,440	2,685
Income (loss) before income taxes	1,400	5,150	8,826	9,121	7,960
Provision for current and deferred domestic income taxes:					
a. Federal	1,250	869	1,366	987	3,881
b. Other	112	27	112	95	84
Income (loss) after income taxes	37	4,254	7,349	8,039	3,996
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	37	4,254	7,349	8,039	3,996
Cash dividends charged to retained earnings in this quarter	2,918	1,787	3,063	1,804	3,450
Net income retained in business	(2,880)	2,467	4,285	6,236	546
Retained earnings at beginning of quarter	199,912	188,042	187,135	189,497	193,328
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,362)	(272)	(68)	(2,997)	(691)
Retained earnings at end of quarter	188,670	190,236	191,352	192,737	193,183
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.18	2.99	2.73	2.78	2.83
All other operating costs and expenses	90.99	91.28	89.67	89.50	89.88
Income (loss) from operations	5.83	5.73	7.60	7.72	7.29
Interest expense	2.45	2.43	2.12	2.18	2.27
Dividend income	1.38	0.09	0.04	0.04	1.24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.02)	0.46	0.67	0.75	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(6.79)	(0.32)	0.00	0.53	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.95	3.39	4.33	4.15	3.26
Income (loss) before income taxes	1.90	6.91	10.52	11.01	9.66
Provision for current and deferred domestic income taxes	1.84	1.20	1.76	1.31	4.81
Income (loss) after income taxes	0.05	5.71	8.76	9.70	4.85
OPERATING RATIOS					
(percent)					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.66	9.73	16.16	16.34	14.17
After income taxes	0.07	8.04	13.45	14.40	7.11
Annual rate of profit on total assets:					
Before income taxes	1.03	3.76	6.38	6.50	5.72
After income taxes	0.03	3.11	5.31	5.73	2.87

**Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	17,849	16,154	16,859	19,903	19,661
Time deposits in the U.S., including negotiable certificates of deposit	5,582	4,971	1,653	2,299	1,580
Cash and deposits outside the U.S.	1,789	1,260	1,095	1,364	1,404
Total cash on hand and in banks	25,220	22,385	19,607	23,566	22,645
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	930	1,067	73	94	35
b. Other, due in 1 year or less	31	31	482	724	738
Commercial and finance company paper of U.S. issuers	734	737	1,219	886	722
State and local government securities, due in 1 year or less	126	534	787	1,122	1,093
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,726	1,889	2,972	2,548	2,223
Total cash, U.S. Government and other securities	28,766	26,644	25,139	28,941	27,455
Trade receivables from the U.S. Government	200	278	127	145	316
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	38,248	39,794	42,265	43,044	42,772
Total receivables	38,448	40,072	42,392	43,189	43,088
Inventories	51,626	54,184	55,538	56,892	54,405
All other current assets	33,321	35,194	34,110	34,094	34,231
Total current assets	152,161	156,094	157,179	163,116	159,179
Property, plant, and equipment	127,509	127,864	128,059	128,582	128,038
Land and mineral rights	3,415	3,317	3,364	3,405	3,397
Less: Accumulated depreciation, depletion, and amortization	78,514	79,621	79,483	79,868	79,484
Net property, plant, and equipment	52,410	51,560	51,940	52,119	51,950
U.S. Treasury and Federal agency securities, due in more than 1 year	335	245	326	324	332
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	337,372	339,927	343,879	345,541	345,016
Total Assets	542,278	547,826	553,324	561,099	556,477
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,246	5,583	4,615	4,799	5,090
b. Commercial paper	1,471	3,329	1,235	1,453	1,377
c. Other short-term loans	3,217	3,131	3,433	3,979	3,395
Advances and prepayments by the U.S. Government	23	33	43	54	0
Trade accounts and trade notes payable	30,490	32,615	34,371	33,417	33,857
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,102	6,013	6,036	5,731	7,078
b. Other	101	126	63	91	57
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,953	3,024	2,151	2,279	2,470
b. Bonds and debentures	3,559	4,010	3,965	3,886	3,531
c. Other long-term loans	3,744	3,005	3,073	3,652	1,345
All other current liabilities, including excise and sales taxes, and accrued expenses	67,669	66,383	72,580	74,787	74,698
Total current liabilities	123,575	127,252	131,566	134,127	132,897
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,916	30,399	32,290	33,164	33,606
b. Bonds and debentures	57,496	56,628	55,455	55,193	53,308
c. Other long-term loans	34,471	33,168	29,639	29,765	28,565
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	87,179	88,648	85,876	85,496	83,311
Total liabilities	331,638	336,095	334,827	337,745	331,687
Capital stock and other capital	147,435	146,338	147,881	150,634	149,775
Retained earnings	188,670	190,236	191,352	192,737	193,183
Cumulative foreign currency translation adjustment	(12,913)	(12,402)	(10,084)	(9,615)	(7,702)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(24,410)	(23,316)	(21,909)	(20,567)	(19,324)
Less: Treasury stock at cost	88,143	89,127	88,742	89,833	91,142
Stockholders' equity	210,639	211,730	218,498	223,355	224,790
Total Liabilities and Stockholders' Equity	542,278	547,826	553,324	561,099	556,477
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	28,586	28,842	25,613	28,988	26,281

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	166,223	148,672	150,236	157,430	172,853
Depreciation, depletion, and amortization of property, plant, and equipment	5,294	5,322	5,504	5,541	5,702
All other operating costs and expenses	144,477	132,028	132,871	137,237	147,392
Income (loss) from operations	16,452	11,322	11,861	14,652	19,759
Interest expense	5,475	5,230	5,313	5,523	5,409
Dividend income	311	39	44	38	155
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,023	826	1,107	1,730	1,255
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,794)	417	(783)	(2,052)	(2,757)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	30,367	24,576	24,011	27,644	36,187
Income (loss) before income taxes	41,884	31,949	30,927	36,490	49,190
Provision for current and deferred domestic income taxes:					
a. Federal	6,054	4,384	4,632	3,285	21,818
b. Other	1,367	1,413	1,352	1,095	1,522
Income (loss) after income taxes	34,463	26,152	24,943	32,109	25,850
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	34,463	26,152	24,943	32,109	25,850
Cash dividends charged to retained earnings in this quarter	9,156	11,635	9,418	13,108	9,574
Net income retained in business	25,306	14,517	15,525	19,001	16,277
Retained earnings at beginning of quarter	246,873	250,820	240,404	239,528	245,396
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(14,310)	(18,058)	(13,875)	(11,648)	(20,083)
Retained earnings at end of quarter	257,869	247,280	242,054	246,881	241,590
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.18	3.58	3.66	3.52	3.30
All other operating costs and expenses	86.92	88.80	88.44	87.17	85.27
Income (loss) from operations	9.90	7.62	7.89	9.31	11.43
Interest expense	3.29	3.52	3.54	3.51	3.13
Dividend income	0.19	0.03	0.03	0.02	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.22	0.56	0.74	1.10	0.73
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.08)	0.28	(0.52)	(1.30)	(1.59)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	18.27	16.53	15.98	17.56	20.94
Income (loss) before income taxes	25.20	21.49	20.59	23.18	28.46
Provision for current and deferred domestic income taxes	4.46	3.90	3.98	2.78	13.50
Income (loss) after income taxes	20.73	17.59	16.60	20.40	14.96
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.08	16.81	15.97	18.47	25.01
After income taxes	18.17	13.76	12.88	16.25	13.14
Annual rate of profit on total assets:					
Before income taxes	9.97	7.61	7.18	8.25	10.98
After income taxes	8.21	6.23	5.79	7.26	5.77

**Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	58,565	56,473	66,326	62,063	60,111
Time deposits in the U.S., including negotiable certificates of deposit	4,076	3,456	8,774	9,601	9,066
Cash and deposits outside the U.S.	11,382	10,832	14,073	33,341	32,524
Total cash on hand and in banks	74,023	70,761	89,173	105,004	101,701
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6,168	4,461	5,073	2,883	6,362
b. Other, due in 1 year or less	1,828	1,939	1,145	1,337	1,444
Commercial and finance company paper of U.S. issuers	8,641	9,029	10,242	9,086	9,180
State and local government securities, due in 1 year or less	655	818	653	677	813
Foreign securities, due in 1 year or less	748	1,066	926	772	659
Other short-term financial investments	24,472	26,436	28,215	22,557	24,748
Total cash, U.S. Government and other securities	116,537	114,511	135,427	142,316	144,906
Trade receivables from the U.S. Government	5,092	5,318	5,310	5,368	5,707
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	74,293	71,972	72,813	76,818	78,977
Total receivables	79,385	77,290	78,123	82,185	84,684
Inventories	55,823	56,091	59,033	61,096	60,852
All other current assets	69,679	68,355	65,527	70,832	74,876
Total current assets	321,424	316,246	338,110	356,430	365,318
Property, plant, and equipment	305,195	305,532	305,794	310,322	311,459
Land and mineral rights	15,048	15,677	15,574	17,337	18,124
Less: Accumulated depreciation, depletion, and amortization	185,399	186,972	186,391	189,871	190,959
Net property, plant, and equipment	134,844	134,236	134,977	137,788	138,624
U.S. Treasury and Federal agency securities, due in more than 1 year	829	782	579	559	597
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,222,803	1,228,700	1,250,311	1,274,605	1,288,072
Total Assets	1,679,900	1,679,964	1,723,976	1,769,382	1,792,610
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,756	3,728	3,650	3,885	3,671
b. Commercial paper	12,161	12,263	13,729	14,056	13,503
c. Other short-term loans	16,386	14,535	11,110	11,168	10,599
Advances and prepayments by the U.S. Government	3,743	3,725	3,892	3,656	3,705
Trade accounts and trade notes payable	77,669	72,591	75,509	82,992	92,881
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,242	3,414	3,116	2,242	2,808
b. Other	193	279	85	351	46
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	7,161	10,064	8,451	8,169	3,977
b. Bonds and debentures	12,701	13,037	11,414	19,284	24,453
c. Other long-term loans	6,403	7,501	11,057	10,944	11,911
All other current liabilities, including excise and sales taxes, and accrued expenses	134,414	132,557	130,543	141,513	141,469
Total current liabilities	276,829	273,696	272,556	298,260	309,023
Long-term debt, due in more than 1 year:					
a. Loans from banks	72,808	71,439	66,839	65,790	67,874
b. Bonds and debentures	213,370	201,881	222,449	219,566	219,262
c. Other long-term loans	154,210	167,524	184,375	191,537	190,204
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	204,044	205,103	203,172	203,822	219,552
Total liabilities	921,262	919,644	949,391	978,975	1,005,915
Capital stock and other capital	640,199	640,792	652,954	660,915	661,447
Retained earnings	257,869	247,280	242,054	246,881	241,590
Cumulative foreign currency translation adjustment	(15,267)	(14,098)	(11,865)	(9,307)	(9,296)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(34,592)	(34,742)	(31,013)	(29,116)	(26,314)
Less: Treasury stock at cost	89,571	78,912	77,544	78,966	80,732
Stockholders' equity	758,638	760,320	774,585	790,406	786,695
Total Liabilities and Stockholders' Equity	1,679,900	1,679,964	1,723,976	1,769,382	1,792,610
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	44,594	42,550	65,553	58,169	56,295

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	61,502	51,420	46,323	52,857	63,844
Depreciation, depletion, and amortization of property, plant, and equipment	1,027	1,064	1,122	1,138	1,198
All other operating costs and expenses	52,375	45,624	41,395	45,650	51,784
Income (loss) from operations	8,100	4,731	3,805	6,069	10,862
Interest expense	1,905	1,873	1,825	1,925	1,943
Dividend income	4	2	0	16	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	663	221	132	331	79
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(56)	1,135	(419)	(528)	(634)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,803	10,628	8,659	9,895	17,808
Income (loss) before income taxes	22,609	14,843	10,352	13,857	26,191
Provision for current and deferred domestic income taxes:					
a. Federal	4,172	1,492	1,424	1,440	5,316
b. Other	1,197	1,316	1,211	1,031	1,364
Income (loss) after income taxes	17,239	12,036	7,718	11,386	19,510
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	17,239	12,036	7,718	11,386	19,510
Cash dividends charged to retained earnings in this quarter	3,324	3,456	3,709	4,062	3,572
Net income retained in business	13,915	8,580	4,009	7,325	15,938
Retained earnings at beginning of quarter	101,715	103,162	103,080	97,591	96,861
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,255)	(7,807)	(11,722)	(7,650)	(17,120)
Retained earnings at end of quarter	104,375	103,935	95,367	97,266	95,679
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.67	2.07	2.42	2.15	1.88
All other operating costs and expenses	85.16	88.73	89.36	86.37	81.11
Income (loss) from operations	13.17	9.20	8.21	11.48	17.01
Interest expense	3.10	3.64	3.94	3.64	3.04
Dividend income	0.01	0.00	0.00	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.08	0.43	0.29	0.63	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.09)	2.21	(0.91)	(1.00)	(0.99)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	25.70	20.67	18.69	18.72	27.89
Income (loss) before income taxes	36.76	28.87	22.35	26.22	41.02
Provision for current and deferred domestic income taxes	8.73	5.46	5.69	4.67	10.46
Income (loss) after income taxes	28.03	23.41	16.66	21.54	30.56
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	44.50	29.24	20.91	27.61	52.68
After income taxes	33.93	23.71	15.59	22.69	39.24
Annual rate of profit on total assets:					
Before income taxes	16.53	10.82	7.52	9.66	17.64
After income taxes	12.60	8.78	5.60	7.94	13.14

¹ Included in Computer and Electronic Products.

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	14,648	14,038	15,024	14,739	17,723
Time deposits in the U.S., including negotiable certificates of deposit	9	9	23	21	0
Cash and deposits outside the U.S.	720	719	656	886	747
Total cash on hand and in banks	15,377	14,766	15,703	15,646	18,469
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	146	150	135	146	149
b. Other, due in 1 year or less	92	87	117	108	126
Commercial and finance company paper of U.S. issuers	2,267	1,799	4,313	3,276	2,842
State and local government securities, due in 1 year or less	53	55	45	45	57
Foreign securities, due in 1 year or less	2	5	5	3	1
Other short-term financial investments	9,956	11,562	14,859	8,068	7,139
Total cash, U.S. Government and other securities	27,893	28,423	35,176	27,292	28,783
Trade receivables from the U.S. Government	238	120	160	136	155
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,659	19,659	19,618	22,168	23,264
Total receivables	20,897	19,779	19,778	22,305	23,418
Inventories	10,476	10,149	10,598	11,110	10,982
All other current assets	20,435	19,128	19,923	25,882	29,231
Total current assets	79,700	77,479	85,474	86,589	92,414
Property, plant, and equipment	57,757	57,799	55,066	55,109	54,786
Land and mineral rights	10,507	11,236	11,151	12,873	13,657
Less: Accumulated depreciation, depletion, and amortization	36,280	36,216	33,826	34,955	34,877
Net property, plant, and equipment	31,983	32,818	32,391	33,026	33,567
U.S. Treasury and Federal agency securities, due in more than 1 year	92	101	69	78	189
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	435,402	438,247	432,902	454,106	467,670
Total Assets	547,178	548,646	550,836	573,799	593,840
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	78	99	331	369	161
b. Commercial paper	10,493	10,384	12,480	12,871	12,698
c. Other short-term loans	8,394	6,440	4,975	4,795	3,248
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	39,201	35,064	37,546	43,451	52,474
Income taxes accrued, prior and current years, net of payments:					
a. Federal	110	136	168	96	98
b. Other	400	494	323	668	269
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	300	270	372	414	409
b. Bonds and debentures	2,784	3,529	2,037	4,932	6,759
c. Other long-term loans	3,546	4,040	6,707	6,498	6,502
All other current liabilities, including excise and sales taxes, and accrued expenses	45,794	43,265	42,447	46,047	46,528
Total current liabilities	111,101	103,721	107,386	120,140	129,146
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,416	19,079	18,656	18,198	17,878
b. Bonds and debentures	70,767	66,168	68,217	65,024	66,963
c. Other long-term loans	76,398	87,396	91,439	99,667	106,550
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,266	69,199	67,131	70,009	74,432
Total liabilities	343,948	345,563	352,829	373,038	394,969
Capital stock and other capital	112,395	112,192	113,590	113,624	112,528
Retained earnings	104,375	103,935	95,367	97,266	95,679
Cumulative foreign currency translation adjustment	(1,792)	(1,526)	(1,220)	(918)	(860)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,805)	(7,427)	(5,330)	(4,842)	(3,949)
Less: Treasury stock at cost	4,942	4,091	4,400	4,369	4,527
Stockholders' equity	203,230	203,083	198,007	200,761	198,871
Total Liabilities and Stockholders' Equity	547,178	548,646	550,836	573,799	593,840
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(31,400)	(26,242)	(21,912)	(33,551)	(36,731)

¹ Included in Computer and Electronic Products.

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	30,266	27,936	29,142	28,379	27,898
Depreciation, depletion, and amortization of property, plant, and equipment	694	711	792	757	731
All other operating costs and expenses	26,345	24,929	25,872	25,183	25,188
Income (loss) from operations	3,227	2,296	2,478	2,439	1,979
Interest expense	817	810	822	849	859
Dividend income	14	10	27	4	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	270	275	385	570	376
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,276)	(710)	(209)	(1,038)	(2,604)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,848	3,031	3,055	2,956	3,862
Income (loss) before income taxes	5,266	4,092	4,913	4,082	2,766
Provision for current and deferred domestic income taxes:					
a. Federal	983	531	685	783	7,557
b. Other	90	63	84	64	6
Income (loss) after income taxes	4,194	3,498	4,143	3,234	(4,798)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,194	3,498	4,143	3,234	(4,798)
Cash dividends charged to retained earnings in this quarter	2,410	2,309	2,743	2,926	2,747
Net income retained in business	1,784	1,189	1,400	309	(7,545)
Retained earnings at beginning of quarter	(37,112)	(40,544)	(40,511)	(43,957)	(44,706)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,652)	(1,115)	(753)	(1,222)	(1,771)
Retained earnings at end of quarter	(37,980)	(40,470)	(39,863)	(44,870)	(54,021)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.29	2.55	2.72	2.67	2.62
All other operating costs and expenses	87.04	89.23	88.78	88.74	90.29
Income (loss) from operations	10.66	8.22	8.50	8.59	7.09
Interest expense	2.70	2.90	2.82	2.99	3.08
Dividend income	0.05	0.04	0.09	0.01	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.89	0.99	1.32	2.01	1.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4.22)	(2.54)	(0.72)	(3.66)	(9.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	12.71	10.85	10.48	10.42	13.84
Income (loss) before income taxes	17.40	14.65	16.86	14.38	9.91
Provision for current and deferred domestic income taxes	3.54	2.13	2.64	2.99	27.11
Income (loss) after income taxes	13.86	12.52	14.22	11.40	(17.20)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.79	12.14	14.19	12.10	8.89
After income taxes	12.57	10.38	11.97	9.59	(15.41)
Annual rate of profit on total assets:					
Before income taxes	7.38	5.65	6.53	5.60	3.84
After income taxes	5.88	4.83	5.51	4.43	(6.66)

¹ Included in Computer and Electronic Products.

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	13,056	13,510	16,928	18,161	16,918
Time deposits in the U.S., including negotiable certificates of deposit	875	1,079	6,084	8,175	7,527
Cash and deposits outside the U.S.	6,342	6,407	9,205	27,308	26,283
Total cash on hand and in banks	20,273	20,996	32,218	53,644	50,728
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4,483	2,819	3,535	1,667	5,126
b. Other, due in 1 year or less	190	215	180	177	236
Commercial and finance company paper of U.S. issuers	1,256	1,866	1,852	1,827	1,942
State and local government securities, due in 1 year or less	116	100	84	121	130
Foreign securities, due in 1 year or less	0	105	99	94	78
Other short-term financial investments	4,419	3,188	2,492	1,425	2,439
Total cash, U.S. Government and other securities	30,737	29,290	40,459	58,955	60,678
Trade receivables from the U.S. Government	2,534	2,688	2,511	2,355	2,347
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,670	13,730	13,214	12,672	12,311
Total receivables	17,204	16,417	15,725	15,026	14,659
Inventories	7,492	7,910	8,242	7,861	8,200
All other current assets	11,967	11,933	11,683	12,022	11,645
Total current assets	67,399	65,550	76,109	93,865	95,182
Property, plant, and equipment	38,751	38,693	40,007	38,390	37,341
Land and mineral rights	831	856	784	765	759
Less: Accumulated depreciation, depletion, and amortization	24,676	24,779	25,528	24,496	23,923
Net property, plant, and equipment	14,906	14,770	15,263	14,658	14,177
U.S. Treasury and Federal agency securities, due in more than 1 year	144	125	112	62	79
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	203,024	209,348	209,378	183,216	178,582
Total Assets	285,474	289,794	300,862	291,802	288,020
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,050	2,396	1,746	1,773	2,128
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	3	30	50	30	745
Advances and prepayments by the U.S. Government	1,201	1,147	1,053	1,045	1,045
Trade accounts and trade notes payable	8,045	7,869	8,223	8,100	8,273
Income taxes accrued, prior and current years, net of payments:					
a. Federal	450	669	536	319	(25)
b. Other	(3)	(5)	(10)	0	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	58	51	133	78	147
b. Bonds and debentures	4,818	5,016	5,298	9,284	11,854
c. Other long-term loans	58	44	1,065	1,205	1,880
All other current liabilities, including excise and sales taxes, and accrued expenses	33,196	34,224	33,312	34,001	33,727
Total current liabilities	49,877	51,441	51,405	55,835	59,775
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,340	8,653	9,417	8,768	8,255
b. Bonds and debentures	62,472	62,316	69,091	66,452	65,608
c. Other long-term loans	1,606	1,783	2,056	2,058	2,009
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,759	30,762	30,410	23,794	27,865
Total liabilities	152,053	154,956	162,378	156,907	163,513
Capital stock and other capital	196,688	200,162	201,364	201,201	199,144
Retained earnings	(37,980)	(40,470)	(39,863)	(44,870)	(54,021)
Cumulative foreign currency translation adjustment	(3,145)	(3,135)	(2,846)	(1,280)	(1,301)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,348)	(10,748)	(9,673)	(10,452)	(9,798)
Less: Treasury stock at cost	10,794	10,970	10,499	9,705	9,515
Stockholders' equity	133,421	134,838	138,484	134,895	124,508
Total Liabilities and Stockholders' Equity	285,474	289,794	300,862	291,802	288,020
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	17,523	14,109	24,704	38,030	35,407

¹ Included in Computer and Electronic Products.

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	74,455	69,316	74,771	76,195	81,111
Depreciation, depletion, and amortization of property, plant, and equipment	3,572	3,546	3,589	3,647	3,773
All other operating costs and expenses	65,757	61,475	65,604	66,404	70,420
Income (loss) from operations	5,125	4,295	5,578	6,144	6,918
Interest expense	2,753	2,547	2,666	2,749	2,608
Dividend income	294	27	17	19	125
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,089	329	590	829	799
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(462)	(8)	(155)	(486)	481
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	10,716	10,917	12,297	14,793	14,518
Income (loss) before income taxes	14,010	13,014	15,661	18,550	20,234
Provision for current and deferred domestic income taxes:					
a. Federal	900	2,361	2,523	1,062	8,944
b. Other	80	34	57	0	152
Income (loss) after income taxes	13,030	10,619	13,082	17,488	11,138
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	13,030	10,619	13,082	17,488	11,138
Cash dividends charged to retained earnings in this quarter	3,423	5,870	2,966	6,120	3,254
Net income retained in business	9,608	4,749	10,116	11,368	7,883
Retained earnings at beginning of quarter	182,270	188,202	177,835	185,893	193,241
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(403)	(9,136)	(1,400)	(2,777)	(1,192)
Retained earnings at end of quarter	191,474	183,815	186,551	194,485	199,932
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.80	5.12	4.80	4.79	4.65
All other operating costs and expenses	88.32	88.69	87.74	87.15	86.82
Income (loss) from operations	6.88	6.20	7.46	8.06	8.53
Interest expense	3.70	3.67	3.57	3.61	3.21
Dividend income	0.39	0.04	0.02	0.02	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.46	0.47	0.79	1.09	0.99
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.62)	(0.01)	(0.21)	(0.64)	0.59
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	14.39	15.75	16.45	19.41	17.90
Income (loss) before income taxes	18.82	18.77	20.95	24.35	24.95
Provision for current and deferred domestic income taxes	1.32	3.46	3.45	1.39	11.21
Income (loss) after income taxes	17.50	15.32	17.50	22.95	13.73
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.28	12.32	14.30	16.32	17.47
After income taxes	12.35	10.06	11.94	15.38	9.62
Annual rate of profit on total assets:					
Before income taxes	6.61	6.19	7.18	8.21	8.89
After income taxes	6.15	5.05	6.00	7.74	4.89

¹ Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	30,861	28,924	34,373	29,163	25,471
Time deposits in the U.S., including negotiable certificates of deposit	3,192	2,368	2,667	1,405	1,539
Cash and deposits outside the U.S.	4,320	3,706	4,212	5,147	5,494
Total cash on hand and in banks	38,373	34,999	41,253	35,714	32,504
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,540	1,491	1,403	1,070	1,087
b. Other, due in 1 year or less	1,546	1,637	848	1,052	1,082
Commercial and finance company paper of U.S. issuers	5,118	5,364	4,076	3,983	4,396
State and local government securities, due in 1 year or less	486	663	525	511	627
Foreign securities, due in 1 year or less	747	956	823	675	579
Other short-term financial investments	10,098	11,687	10,864	13,064	15,170
Total cash, U.S. Government and other securities	57,907	56,798	59,792	56,069	55,445
Trade receivables from the U.S. Government	2,319	2,510	2,639	2,877	3,206
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	38,964	38,583	39,981	41,977	43,402
Total receivables	41,284	41,094	42,620	44,854	46,607
Inventories	37,856	38,032	40,193	42,124	41,669
All other current assets	37,277	37,294	33,921	32,929	34,000
Total current assets	174,324	173,216	176,526	175,976	177,721
Property, plant, and equipment	208,687	209,040	210,721	216,823	219,332
Land and mineral rights	3,710	3,585	3,638	3,700	3,708
Less: Accumulated depreciation, depletion, and amortization	124,443	125,977	127,037	130,420	132,159
Net property, plant, and equipment	87,955	86,648	87,322	90,103	90,880
U.S. Treasury and Federal agency securities, due in more than 1 year	593	555	399	419	329
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	584,377	581,104	608,031	637,283	641,819
Total Assets	847,248	841,523	872,278	903,781	910,750
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,628	1,233	1,573	1,743	1,382
b. Commercial paper	1,668	1,879	1,249	1,185	805
c. Other short-term loans	7,989	8,065	6,086	6,343	6,606
Advances and prepayments by the U.S. Government	2,541	2,578	2,839	2,611	2,660
Trade accounts and trade notes payable	30,423	29,658	29,740	31,441	32,134
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,682	2,609	2,412	1,827	2,736
b. Other	(204)	(209)	(227)	(317)	(223)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	6,803	9,743	7,946	7,678	3,421
b. Bonds and debentures	5,098	4,492	4,079	5,068	5,840
c. Other long-term loans	2,798	3,417	3,285	3,242	3,529
All other current liabilities, including excise and sales taxes, and accrued expenses	55,425	55,068	54,784	61,466	61,214
Total current liabilities	115,852	118,533	113,766	122,286	120,102
Long-term debt, due in more than 1 year:					
a. Loans from banks	45,053	43,708	38,767	38,824	41,741
b. Bonds and debentures	80,131	73,397	85,141	88,090	86,692
c. Other long-term loans	76,206	78,345	90,880	89,812	81,645
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	108,019	105,142	105,631	110,019	117,255
Total liabilities	425,261	419,125	434,184	449,030	447,434
Capital stock and other capital	331,116	328,438	337,999	346,090	349,775
Retained earnings	191,474	183,815	186,551	194,485	199,932
Cumulative foreign currency translation adjustment	(10,330)	(9,436)	(7,799)	(7,109)	(7,135)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(16,438)	(16,567)	(16,011)	(13,822)	(12,566)
Less: Treasury stock at cost	73,835	63,851	62,646	64,893	66,690
Stockholders' equity	421,987	422,398	438,094	454,751	463,316
Total Liabilities and Stockholders' Equity	847,248	841,523	872,278	903,781	910,750
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	58,472	54,683	62,760	53,690	57,619

¹ Included in Computer and Electronic Products.

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	42,313	41,354	43,549	44,468	41,306
Depreciation, depletion, and amortization of property, plant, and equipment	1,043	977	1,010	1,207	954
All other operating costs and expenses	37,485	37,061	38,492	40,385	37,087
Income (loss) from operations	3,786	3,316	4,047	2,876	3,265
Interest expense	775	797	791	892	901
Dividend income	51	6	50	25	53
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	943	3	(45)	285	38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(324)	(66)	132	2,908	(2,071)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,526	1,016	1,165	332	(5,986)
Income (loss) before income taxes	5,206	3,479	4,558	5,533	(5,603)
Provision for current and deferred domestic income taxes:					
a. Federal	200	481	603	114	3,895
b. Other	(43)	102	97	63	11
Income (loss) after income taxes	5,049	2,897	3,859	5,356	(9,508)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,049	2,897	3,859	5,356	(9,508)
Cash dividends charged to retained earnings in this quarter	3,416	3,231	3,658	3,069	3,331
Net income retained in business	1,633	(335)	201	2,287	(12,839)
Retained earnings at beginning of quarter	191,267	193,916	193,241	191,809	193,456
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	20	(99)	(145)	(1,467)	(792)
Retained earnings at end of quarter	192,919	193,483	193,296	192,630	179,825
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.46	2.36	2.32	2.72	2.31
All other operating costs and expenses	88.59	89.62	88.39	90.82	89.79
Income (loss) from operations	8.95	8.02	9.29	6.47	7.90
Interest expense	1.83	1.93	1.82	2.01	2.18
Dividend income	0.12	0.01	0.12	0.06	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.23	0.01	(0.10)	0.64	0.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.77)	(0.16)	0.30	6.54	(5.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.61	2.46	2.68	0.75	(14.49)
Income (loss) before income taxes	12.30	8.41	10.47	12.44	(13.56)
Provision for current and deferred domestic income taxes	0.37	1.41	1.61	0.40	9.45
Income (loss) after income taxes	11.93	7.00	8.86	12.05	(23.02)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.77	9.71	12.72	13.59	(15.29)
After income taxes	14.32	8.09	10.77	13.16	(25.95)
Annual rate of profit on total assets:					
Before income taxes	6.18	4.17	5.36	6.10	(6.41)
After income taxes	5.99	3.47	4.54	5.90	(10.87)

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	11,814	10,814	13,653	13,843	16,576
Time deposits in the U.S., including negotiable certificates of deposit	214	179	167	121	167
Cash and deposits outside the U.S.	174	214	240	281	349
Total cash on hand and in banks	12,202	11,208	14,060	14,246	17,092
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	8	9	86	101	114
Commercial and finance company paper of U.S. issuers	121	145	95	113	161
State and local government securities, due in 1 year or less	223	270	224	225	280
Foreign securities, due in 1 year or less	30	1	1	1	109
Other short-term financial investments	761	763	348	426	374
Total cash, U.S. Government and other securities	13,346	12,395	14,814	15,113	18,128
Trade receivables from the U.S. Government	209	217	198	204	238
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,863	23,569	23,602	24,417	23,144
Total receivables	23,072	23,787	23,800	24,622	23,383
Inventories	27,789	29,043	29,627	31,123	29,556
All other current assets	17,766	16,054	16,440	16,944	15,752
Total current assets	81,974	81,279	84,681	87,801	86,819
Property, plant, and equipment	61,316	61,034	62,471	65,607	64,469
Land and mineral rights	1,243	1,205	1,203	1,328	1,335
Less: Accumulated depreciation, depletion, and amortization	35,222	35,001	35,762	36,196	35,097
Net property, plant, and equipment	27,337	27,238	27,912	30,740	30,706
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	227,817	225,175	227,308	244,559	232,336
Total Assets	337,128	333,692	339,901	363,100	349,860
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,414	3,151	3,207	4,153	3,506
b. Commercial paper	763	825	2,038	1,545	2,981
c. Other short-term loans	2,862	3,069	3,574	3,008	4,877
Advances and prepayments by the U.S. Government	109	109	109	109	2
Trade accounts and trade notes payable	23,407	23,071	23,159	23,273	23,300
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(140)	(374)	(509)	(832)	6
b. Other	400	469	538	624	543
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	788	483	672	548	843
b. Bonds and debentures	874	935	1,259	1,240	797
c. Other long-term loans	12,206	9,815	11,976	7,852	7,632
All other current liabilities, including excise and sales taxes, and accrued expenses	30,462	30,316	31,154	33,551	33,668
Total current liabilities	76,144	71,869	77,177	75,072	78,154
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,204	12,517	12,817	15,568	15,510
b. Bonds and debentures	18,129	18,443	17,152	17,284	16,505
c. Other long-term loans	42,697	40,773	42,510	45,812	46,418
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	47,937	46,850	46,942	46,502	46,691
Total liabilities	196,112	190,451	196,597	200,239	203,279
Capital stock and other capital	89,842	93,904	94,647	110,629	109,785
Retained earnings	192,919	193,483	193,296	192,630	179,825
Cumulative foreign currency translation adjustment	(13,325)	(11,777)	(11,457)	(7,943)	(10,188)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(16,328)	(14,983)	(13,933)	(13,232)	(13,057)
Less: Treasury stock at cost	112,093	117,386	119,250	119,223	119,783
Stockholders' equity	141,016	143,242	143,304	162,861	146,581
Total Liabilities and Stockholders' Equity	337,128	333,692	339,901	363,100	349,860
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,829	9,411	7,504	12,729	8,664

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	284,952	278,167	287,956	275,467	294,319
Depreciation, depletion, and amortization of property, plant, and equipment	6,346	6,092	6,251	6,234	6,412
All other operating costs and expenses	263,687	255,180	260,854	251,853	268,861
Income (loss) from operations	14,919	16,896	20,851	17,380	19,046
Interest expense	2,724	2,636	2,786	2,799	3,014
Dividend income	149	52	90	73	175
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,687	1,602	1,585	2,530	2,265
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(730)	351	(24)	1,457	(718)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,890	6,073	3,843	(1,173)	6,224
Income (loss) before income taxes	16,193	22,338	23,559	17,468	23,979
Provision for current and deferred domestic income taxes:					
a. Federal	4,175	3,774	4,010	2,968	19,544
b. Other	147	260	502	67	420
Income (loss) after income taxes	11,870	18,304	19,047	14,433	4,014
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,870	18,304	19,047	14,433	4,014
Cash dividends charged to retained earnings in this quarter	8,019	5,257	8,105	7,490	8,983
Net income retained in business	3,851	13,048	10,942	6,943	(4,969)
Retained earnings at beginning of quarter	336,824	311,245	321,464	329,280	336,806
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25,201)	(1,820)	(2,321)	(1,701)	(2,045)
Retained earnings at end of quarter	315,475	322,472	330,085	334,522	329,792
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.23	2.19	2.17	2.26	2.18
All other operating costs and expenses	92.54	91.74	90.59	91.43	91.35
Income (loss) from operations	5.24	6.07	7.24	6.31	6.47
Interest expense	0.96	0.95	0.97	1.02	1.02
Dividend income	0.05	0.02	0.03	0.03	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.59	0.58	0.55	0.92	0.77
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.26)	0.13	(0.01)	0.53	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.01	2.18	1.33	(0.43)	2.11
Income (loss) before income taxes	5.68	8.03	8.18	6.34	8.15
Provision for current and deferred domestic income taxes	1.52	1.45	1.57	1.10	6.78
Income (loss) after income taxes	4.17	6.58	6.61	5.24	1.36
	OPERATING RATIOS				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.22	25.92	26.26	18.99	26.52
After income taxes	14.09	21.24	21.23	15.69	4.44
Annual rate of profit on total assets:					
Before income taxes	5.54	7.56	7.83	5.74	7.90
After income taxes	4.06	6.20	6.33	4.74	1.32

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	40,131	42,091	40,947	41,064	44,122
Time deposits in the U.S., including negotiable certificates of deposit	9,267	9,318	10,236	9,758	9,699
Cash and deposits outside the U.S.	441	479	848	482	554
Total cash on hand and in banks	49,838	51,888	52,031	51,303	54,376
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	16,288	13,239	11,179	9,380	10,845
Commercial and finance company paper of U.S. issuers	6,864	4,590	5,129	3,840	6,563
State and local government securities, due in 1 year or less	190	190	208	278	279
Foreign securities, due in 1 year or less	3,170	2,286	2,270	2,060	1,876
Other short-term financial investments	8,666	7,140	7,038	6,850	16,226
Total cash, U.S. Government and other securities	85,017	79,332	77,855	73,711	90,164
Trade receivables from the U.S. Government	33,782	35,353	36,484	37,547	36,225
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	84,152	89,485	90,687	91,234	89,142
Total receivables	117,934	124,838	127,171	128,781	125,367
Inventories	191,922	197,412	197,491	200,343	195,924
All other current assets	30,323	31,310	33,286	34,791	35,153
Total current assets	425,196	432,892	435,802	437,626	446,607
Property, plant, and equipment	374,201	380,658	385,113	391,837	399,149
Land and mineral rights	8,417	8,477	8,814	8,600	8,695
Less: Accumulated depreciation, depletion, and amortization	205,031	209,188	210,693	214,026	217,709
Net property, plant, and equipment	177,586	179,947	183,234	186,411	190,135
U.S. Treasury and Federal agency securities, due in more than 1 year	2,469	2,580	5,942	5,570	5,585
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	562,920	566,376	577,832	587,265	571,442
Total Assets	1,168,172	1,181,794	1,202,810	1,216,872	1,213,770
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,713	6,826	7,017	6,700	6,925
b. Commercial paper	3,990	4,330	4,616	4,280	4,866
c. Other short-term loans	4,674	4,784	4,238	4,564	4,569
Advances and prepayments by the U.S. Government	61,059	59,335	61,882	62,804	59,933
Trade accounts and trade notes payable	113,218	121,573	121,078	120,950	117,807
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,596	3,166	3,024	2,228	1,379
b. Other	148	192	136	98	93
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,407	2,804	2,784	2,242	3,165
b. Bonds and debentures	5,694	5,558	6,732	6,279	7,397
c. Other long-term loans	3,716	3,788	3,232	3,729	3,910
All other current liabilities, including excise and sales taxes, and accrued expenses	187,125	182,722	186,023	189,570	190,623
Total current liabilities	392,340	395,076	400,762	403,443	400,668
Long-term debt, due in more than 1 year:					
a. Loans from banks	49,058	50,019	54,455	55,887	55,570
b. Bonds and debentures	112,039	115,068	115,046	120,262	124,806
c. Other long-term loans	33,433	34,992	32,156	33,572	31,421
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	244,260	241,954	241,584	235,815	239,677
Total liabilities	831,130	837,109	844,003	848,979	852,141
Capital stock and other capital	233,636	236,261	241,012	243,103	244,951
Retained earnings	315,475	322,472	330,085	334,522	329,792
Cumulative foreign currency translation adjustment	(17,550)	(16,526)	(16,355)	(15,440)	(14,754)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(80,833)	(79,442)	(73,838)	(69,863)	(70,655)
Less: Treasury stock at cost	113,685	118,082	122,097	124,430	127,705
Stockholders' equity	337,042	344,685	358,807	367,893	361,629
Total Liabilities and Stockholders' Equity	1,168,172	1,181,794	1,202,810	1,216,872	1,213,770
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	32,856	37,816	35,041	34,183	45,940

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	196,371	195,094	198,103	185,601	198,984
Depreciation, depletion, and amortization of property, plant, and equipment	4,276	4,155	4,292	4,220	4,292
All other operating costs and expenses	185,540	183,183	183,540	174,412	186,091
Income (loss) from operations	6,555	7,757	10,272	6,970	8,602
Interest expense	1,396	1,445	1,481	1,541	1,631
Dividend income	133	50	86	63	165
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,333	1,491	1,036	2,126	1,543
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,123)	(69)	(97)	1,507	(61)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,215	4,305	1,933	(3,066)	4,679
Income (loss) before income taxes	6,716	12,088	11,748	6,058	13,295
Provision for current and deferred domestic income taxes:					
a. Federal	640	1,865	1,560	810	11,268
b. Other	123	164	329	(131)	297
Income (loss) after income taxes	5,952	10,060	9,859	5,379	1,730
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,952	10,060	9,859	5,379	1,730
Cash dividends charged to retained earnings in this quarter	3,063	2,730	3,203	4,047	4,188
Net income retained in business	2,889	7,330	6,656	1,332	(2,458)
Retained earnings at beginning of quarter	128,014	121,650	126,643	129,916	133,314
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,506)	(226)	(2,238)	(1,131)	(1,226)
Retained earnings at end of quarter	125,398	128,754	131,061	130,117	129,630
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.13	2.17	2.27	2.16
All other operating costs and expenses	94.48	93.89	92.65	93.97	93.52
Income (loss) from operations	3.34	3.98	5.19	3.76	4.32
Interest expense	0.71	0.74	0.75	0.83	0.82
Dividend income	0.07	0.03	0.04	0.03	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.68	0.76	0.52	1.15	0.78
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.57)	(0.04)	(0.05)	0.81	(0.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.62	2.21	0.98	(1.65)	2.35
Income (loss) before income taxes	3.42	6.20	5.93	3.26	6.68
Provision for current and deferred domestic income taxes	0.39	1.04	0.95	0.37	5.81
Income (loss) after income taxes	3.03	5.16	4.98	2.90	0.87
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.72	20.50	19.05	9.77	21.42
After income taxes	10.38	17.06	15.98	8.68	2.79
Annual rate of profit on total assets:					
Before income taxes	4.09	7.24	6.92	3.54	7.89
After income taxes	3.63	6.03	5.81	3.14	1.03

¹ Included in Transportation Equipment.

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,221	24,054	22,260	23,625	24,633
Time deposits in the U.S., including negotiable certificates of deposit	7,106	7,370	8,716	8,383	8,580
Cash and deposits outside the U.S.	368	391	348	352	314
Total cash on hand and in banks	29,695	31,816	31,324	32,360	33,526
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	16,202	13,151	11,072	9,266	10,741
Commercial and finance company paper of U.S. issuers	5,238	3,377	4,014	2,189	4,893
State and local government securities, due in 1 year or less	140	149	149	232	235
Foreign securities, due in 1 year or less	2,770	2,186	2,170	1,760	1,876
Other short-term financial investments	5,650	5,109	4,305	3,978	3,944
Total cash, U.S. Government and other securities	59,695	55,788	53,036	49,784	55,215
Trade receivables from the U.S. Government	290	286	261	377	396
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,070	55,261	54,813	53,104	52,882
Total receivables	51,360	55,548	55,074	53,481	53,278
Inventories	56,808	59,370	58,397	60,330	57,324
All other current assets	24,914	26,175	27,734	28,951	27,517
Total current assets	192,777	196,881	194,241	192,546	193,333
Property, plant, and equipment	241,049	246,851	249,423	254,788	260,147
Land and mineral rights	5,097	5,151	5,457	5,459	5,530
Less: Accumulated depreciation, depletion, and amortization	130,428	133,947	134,319	136,773	139,851
Net property, plant, and equipment	115,718	118,055	120,560	123,474	125,825
U.S. Treasury and Federal agency securities, due in more than 1 year	2,469	2,564	5,920	5,541	5,560
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	345,659	349,936	358,459	362,647	349,514
Total Assets	656,623	667,437	679,180	684,208	674,233
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,891	4,631	4,602	4,432	4,946
b. Commercial paper	11	202	819	3	15
c. Other short-term loans	4,182	4,210	3,645	3,829	3,705
Advances and prepayments by the U.S. Government	10	96	37	25	36
Trade accounts and trade notes payable	83,511	89,669	88,315	87,595	85,242
Income taxes accrued, prior and current years, net of payments:					
a. Federal	992	1,882	1,706	1,364	819
b. Other	166	179	167	139	144
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,558	2,024	2,057	1,450	2,323
b. Bonds and debentures	2,573	2,132	2,301	1,825	2,808
c. Other long-term loans	1,234	1,341	1,065	1,549	1,619
All other current liabilities, including excise and sales taxes, and accrued expenses	89,011	84,502	85,046	86,341	85,624
Total current liabilities	190,140	190,868	189,760	188,552	187,282
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,244	32,276	36,717	35,960	34,851
b. Bonds and debentures	33,619	35,418	34,500	40,623	36,877
c. Other long-term loans	25,964	27,661	25,164	25,699	23,900
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	146,377	145,320	146,318	145,459	143,052
Total liabilities	427,343	431,541	432,459	436,293	425,962
Capital stock and other capital	156,775	158,585	162,511	161,686	162,090
Retained earnings	125,398	128,754	131,061	130,117	129,630
Cumulative foreign currency translation adjustment	(9,995)	(9,270)	(9,546)	(9,543)	(8,722)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(32,640)	(31,810)	(27,567)	(24,425)	(24,439)
Less: Treasury stock at cost	10,256	10,363	9,739	9,919	10,287
Stockholders' equity	229,280	235,895	246,721	247,915	248,271
Total Liabilities and Stockholders' Equity	656,623	667,437	679,180	684,208	674,233
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,637	6,013	4,481	3,993	6,052

¹ Included in Transportation Equipment.

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	72,844	67,048	72,767	73,373	78,178
Depreciation, depletion, and amortization of property, plant, and equipment	1,630	1,517	1,536	1,591	1,685
All other operating costs and expenses	64,474	58,026	62,663	63,087	67,808
Income (loss) from operations	6,740	7,505	8,568	8,695	8,685
Interest expense	1,177	1,037	1,149	1,095	1,187
Dividend income	15	1	3	9	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	352	105	515	417	644
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	442	425	54	(46)	(651)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,381	1,532	1,629	1,624	1,385
Income (loss) before income taxes	7,753	8,531	9,620	9,604	8,886
Provision for current and deferred domestic income taxes:					
a. Federal	3,155	1,554	1,926	1,774	8,129
b. Other	0	63	149	181	106
Income (loss) after income taxes	4,599	6,915	7,545	7,649	651
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,599	6,915	7,545	7,649	651
Cash dividends charged to retained earnings in this quarter	4,510	2,071	4,418	2,936	4,281
Net income retained in business	88	4,844	3,127	4,713	(3,630)
Retained earnings at beginning of quarter	164,561	152,791	157,012	161,153	164,343
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,531)	(898)	(94)	(525)	(796)
Retained earnings at end of quarter	153,118	156,738	160,045	165,340	159,917
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.26	2.11	2.17	2.16
All other operating costs and expenses	88.51	86.54	86.11	85.98	86.74
Income (loss) from operations	9.25	11.19	11.78	11.85	11.11
Interest expense	1.62	1.55	1.58	1.49	1.52
Dividend income	0.02	0.00	0.00	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.48	0.16	0.71	0.57	0.82
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.61	0.63	0.07	(0.06)	(0.83)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.90	2.29	2.24	2.21	1.77
Income (loss) before income taxes	10.64	12.72	13.22	13.09	11.37
Provision for current and deferred domestic income taxes	4.33	2.41	2.85	2.66	10.53
Income (loss) after income taxes	6.31	10.31	10.37	10.42	0.83
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	39.40	42.70	47.70	43.78	44.35
After income taxes	23.37	34.61	37.41	34.87	3.25
Annual rate of profit on total assets:					
Before income taxes	7.57	8.26	9.20	9.05	8.23
After income taxes	4.49	6.69	7.22	7.21	0.60

¹ Included in Transportation Equipment.

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,887	14,707	15,689	14,369	16,036
Time deposits in the U.S., including negotiable certificates of deposit	1,886	1,742	1,327	1,207	782
Cash and deposits outside the U.S.	2	53	454	86	182
Total cash on hand and in banks	16,776	16,502	17,470	15,661	17,000
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	87	77	76	63	61
Commercial and finance company paper of U.S. issuers	211	170	86	114	70
State and local government securities, due in 1 year or less	50	40	47	37	44
Foreign securities, due in 1 year or less	400	100	100	300	0
Other short-term financial investments	2,989	2,008	2,723	2,863	12,275
Total cash, U.S. Government and other securities	20,512	18,896	20,501	19,038	29,449
Trade receivables from the U.S. Government	18,995	20,321	20,244	20,888	20,584
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,102	31,161	32,589	34,756	32,770
Total receivables	49,097	51,482	52,833	55,645	53,355
Inventories	104,198	107,671	107,768	107,948	106,925
All other current assets	3,492	3,661	3,970	4,421	6,239
Total current assets	177,300	181,710	185,072	187,051	195,968
Property, plant, and equipment	101,947	102,400	103,206	104,127	105,662
Land and mineral rights	2,128	2,126	2,147	2,154	2,138
Less: Accumulated depreciation, depletion, and amortization	59,425	59,886	60,350	61,080	61,531
Net property, plant, and equipment	44,649	44,640	45,002	45,200	46,269
U.S. Treasury and Federal agency securities, due in more than 1 year	0	16	23	29	25
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	187,672	186,965	187,991	192,071	189,625
Total Assets	409,620	413,330	418,088	424,351	431,887
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,586	1,826	2,133	2,141	1,739
b. Commercial paper	3,979	4,127	3,797	4,276	4,851
c. Other short-term loans	287	295	321	425	506
Advances and prepayments by the U.S. Government	29,037	29,047	29,526	29,225	27,314
Trade accounts and trade notes payable	25,472	27,437	28,231	28,925	28,214
Income taxes accrued, prior and current years, net of payments:					
a. Federal	602	1,298	1,362	905	580
b. Other	(20)	9	(30)	(40)	(51)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	522	503	473	551	528
b. Bonds and debentures	3,121	3,425	4,431	4,454	4,589
c. Other long-term loans	1,525	1,488	1,206	1,236	1,311
All other current liabilities, including excise and sales taxes, and accrued expenses	88,257	88,034	90,697	92,939	94,677
Total current liabilities	154,367	157,490	162,148	165,036	164,258
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,474	10,469	10,371	11,181	12,004
b. Bonds and debentures	76,735	77,726	78,619	78,991	87,511
c. Other long-term loans	2,485	2,309	2,347	2,234	1,863
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	86,853	85,429	83,926	79,166	86,108
Total liabilities	330,915	333,422	337,412	336,607	351,744
Capital stock and other capital	63,235	64,021	64,565	66,599	67,993
Retained earnings	153,118	156,738	160,045	165,340	159,917
Cumulative foreign currency translation adjustment	(7,489)	(7,264)	(6,867)	(6,197)	(6,334)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(43,109)	(42,613)	(42,305)	(41,573)	(42,075)
Less: Treasury stock at cost	87,049	90,974	94,761	96,424	99,357
Stockholders' equity	78,705	79,908	80,676	87,744	80,143
Total Liabilities and Stockholders' Equity	409,620	413,330	418,088	424,351	431,887
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	22,932	24,220	22,924	22,015	31,710

¹ Included in Transportation Equipment.

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	12,286	11,975	12,303	12,316	12,436
Depreciation, depletion, and amortization of property, plant, and equipment	240	240	242	241	249
All other operating costs and expenses	11,034	10,843	10,864	10,907	11,338
Income (loss) from operations	1,012	892	1,196	1,168	849
Interest expense	167	169	175	170	188
Dividend income	9	3	5	12	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(17)	6	9	(11)	(36)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3)	(20)	(78)	(38)	(62)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	240	140	153	149	215
Income (loss) before income taxes	1,073	851	1,110	1,111	785
Provision for current and deferred domestic income taxes:					
a. Federal	189	134	224	222	137
b. Other	26	11	27	33	14
Income (loss) after income taxes	858	706	859	856	634
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	858	706	859	856	634
Cash dividends charged to retained earnings in this quarter	392	376	371	411	435
Net income retained in business	467	330	487	445	199
Retained earnings at beginning of quarter	12,113	12,033	11,623	11,575	11,654
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(293)	(254)	(146)	(290)	(38)
Retained earnings at end of quarter	12,287	12,110	11,965	11,730	11,816
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.96	2.00	1.97	1.95	2.00
All other operating costs and expenses	89.81	90.55	88.31	88.56	91.17
Income (loss) from operations	8.23	7.45	9.72	9.49	6.82
Interest expense	1.36	1.41	1.43	1.38	1.51
Dividend income	0.07	0.02	0.04	0.10	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.14)	0.05	0.08	(0.09)	(0.29)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.03)	(0.17)	(0.64)	(0.31)	(0.50)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.95	1.17	1.24	1.21	1.73
Income (loss) before income taxes	8.73	7.11	9.02	9.02	6.31
Provision for current and deferred domestic income taxes	1.75	1.21	2.04	2.07	1.21
Income (loss) after income taxes	6.99	5.90	6.98	6.95	5.10
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.76	23.60	30.31	30.59	21.40
After income taxes	24.61	19.59	23.45	23.55	17.29
Annual rate of profit on total assets:					
Before income taxes	10.93	8.44	10.91	10.67	7.50
After income taxes	8.75	7.00	8.44	8.21	6.06

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,130	1,101	1,072	1,211	1,256
Time deposits in the U.S., including negotiable certificates of deposit	285	299	165	182	173
Cash and deposits outside the U.S.	634	587	629	753	768
Total cash on hand and in banks	2,049	1,986	1,867	2,146	2,196
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	503	250	441	423	478
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	1	20	29	27	27
State and local government securities, due in 1 year or less	54	55	64	64	71
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	618	679	506	352	231
Total cash, U.S. Government and other securities	3,225	2,990	2,907	3,012	3,003
Trade receivables from the U.S. Government	177	217	211	223	242
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,531	4,806	4,871	4,908	4,894
Total receivables	4,708	5,023	5,082	5,131	5,136
Inventories	4,777	5,040	5,078	5,186	5,250
All other current assets	1,198	1,049	990	1,042	1,087
Total current assets	13,908	14,102	14,057	14,371	14,476
Property, plant, and equipment	17,206	17,394	17,024	17,068	17,363
Land and mineral rights	476	542	523	527	523
Less: Accumulated depreciation, depletion, and amortization	11,071	11,188	10,783	10,704	10,863
Net property, plant, and equipment	6,611	6,747	6,764	6,890	7,023
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,725	19,491	19,875	20,404	20,402
Total Assets	39,244	40,340	40,697	41,666	41,902
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	207	477	335	319	418
b. Commercial paper	30	44	43	84	0
c. Other short-term loans	85	143	129	119	184
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,666	3,658	3,717	3,822	3,905
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4	43	(4)	(31)	(104)
b. Other	(12)	(73)	43	13	8
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	221	258	281	229	190
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	142	155	257	214	170
All other current liabilities, including excise and sales taxes, and accrued expenses	4,290	4,160	4,202	4,832	4,985
Total current liabilities	8,632	8,866	9,002	9,601	9,756
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,971	6,614	6,717	6,727	6,871
b. Bonds and debentures	2,920	2,986	2,710	2,745	3,520
c. Other long-term loans	3,543	3,147	3,301	3,612	2,989
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,228	4,304	4,320	4,452	4,087
Total liabilities	25,293	25,917	26,050	27,137	27,223
Capital stock and other capital	8,668	9,177	9,452	9,718	10,249
Retained earnings	12,287	12,110	11,965	11,730	11,816
Cumulative foreign currency translation adjustment	(1,220)	(776)	78	(216)	(433)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(541)	(612)	(1,355)	(1,039)	(1,271)
Less: Treasury stock at cost	5,243	5,475	5,493	5,664	5,682
Stockholders' equity	13,950	14,424	14,646	14,529	14,679
Total Liabilities and Stockholders' Equity	39,244	40,340	40,697	41,666	41,902
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,276	5,236	5,055	4,771	4,720

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	40,680	41,554	42,167	43,432	43,897
Depreciation, depletion, and amortization of property, plant, and equipment	1,434	1,369	1,455	1,444	1,388
All other operating costs and expenses	34,807	35,819	36,084	37,169	38,266
Income (loss) from operations	4,439	4,366	4,629	4,819	4,242
Interest expense	1,356	1,461	1,451	1,460	1,431
Dividend income	211	6	205	83	204
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	167	150	192	528	542
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,026)	944	(2,078)	(205)	(1,785)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,515	2,090	2,737	3,871	4,210
Income (loss) before income taxes	5,950	6,095	4,233	7,637	5,982
Provision for current and deferred domestic income taxes:					
a. Federal	689	808	593	1,424	6,038
b. Other	83	92	39	118	117
Income (loss) after income taxes	5,178	5,195	3,601	6,095	(173)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,178	5,195	3,601	6,095	(173)
Cash dividends charged to retained earnings in this quarter	2,640	2,933	2,513	2,735	3,175
Net income retained in business	2,537	2,262	1,089	3,360	(3,347)
Retained earnings at beginning of quarter	148,254	151,739	151,177	152,222	153,315
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(475)	(3,553)	(217)	(2,860)	45
Retained earnings at end of quarter	150,317	150,448	152,049	152,722	150,013
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.53	3.29	3.45	3.32	3.16
All other operating costs and expenses	85.56	86.20	85.57	85.58	87.17
Income (loss) from operations	10.91	10.51	10.98	11.10	9.66
Interest expense	3.33	3.52	3.44	3.36	3.26
Dividend income	0.52	0.01	0.49	0.19	0.46
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.41	0.36	0.46	1.22	1.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.52)	2.27	(4.93)	(0.47)	(4.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.64	5.03	6.49	8.91	9.59
Income (loss) before income taxes	14.63	14.67	10.04	17.58	13.63
Provision for current and deferred domestic income taxes	1.90	2.17	1.50	3.55	14.02
Income (loss) after income taxes	12.73	12.50	8.54	14.03	(0.39)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.40	13.53	8.92	15.69	11.91
After income taxes	12.53	11.53	7.59	12.52	(0.34)
Annual rate of profit on total assets:					
Before income taxes	6.89	6.75	4.47	7.91	5.91
After income taxes	5.99	5.75	3.80	6.31	(0.17)

**Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	10,451	8,664	20,552	21,477	9,056
Time deposits in the U.S., including negotiable certificates of deposit	253	483	549	627	374
Cash and deposits outside the U.S.	509	389	328	215	1,269
Total cash on hand and in banks	11,214	9,536	21,428	22,319	10,699
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	490	511	450	495	552
b. Other, due in 1 year or less	1,845	1,676	1,977	1,987	2,028
Commercial and finance company paper of U.S. issuers	868	1,461	1,771	2,064	2,054
State and local government securities, due in 1 year or less	401	306	428	407	380
Foreign securities, due in 1 year or less	3	33	43	100	100
Other short-term financial investments	1,935	2,087	1,839	1,991	1,600
Total cash, U.S. Government and other securities	16,756	15,609	27,935	29,362	17,414
Trade receivables from the U.S. Government	168	163	136	115	114
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,546	22,147	22,247	23,434	24,350
Total receivables	21,714	22,311	22,382	23,549	24,464
Inventories	24,163	26,150	25,563	25,795	25,550
All other current assets	20,464	20,497	19,431	21,244	23,787
Total current assets	83,097	84,567	95,312	99,949	91,215
Property, plant, and equipment	78,627	78,686	79,628	79,950	81,633
Land and mineral rights	1,770	1,849	2,092	2,022	2,027
Less: Accumulated depreciation, depletion, and amortization	47,948	47,638	48,201	48,268	49,011
Net property, plant, and equipment	32,449	32,898	33,519	33,704	34,650
U.S. Treasury and Federal agency securities, due in more than 1 year	106	103	101	121	142
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	229,992	243,582	249,860	252,482	278,909
Total Assets	345,644	361,150	378,792	386,255	404,915
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,449	2,650	2,383	2,071	2,072
b. Commercial paper	3,480	2,717	4,249	4,146	4,526
c. Other short-term loans	2,053	2,137	1,697	1,043	1,382
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,007	10,708	10,718	11,296	11,956
Income taxes accrued, prior and current years, net of payments:					
a. Federal	335	960	1,244	1,203	393
b. Other	120	157	198	183	138
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,687	1,652	1,204	742	2,199
b. Bonds and debentures	2,652	2,419	2,282	3,057	5,053
c. Other long-term loans	337	332	178	351	174
All other current liabilities, including excise and sales taxes, and accrued expenses	25,130	24,782	25,420	27,918	27,299
Total current liabilities	49,250	48,512	49,573	52,010	55,192
Long-term debt, due in more than 1 year:					
a. Loans from banks	34,363	35,287	36,767	37,747	36,164
b. Bonds and debentures	58,387	58,424	64,947	64,157	70,515
c. Other long-term loans	5,885	6,875	6,601	5,439	6,441
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	32,491	31,824	31,002	32,143	35,664
Total liabilities	180,375	180,923	188,890	191,496	203,976
Capital stock and other capital	123,434	136,327	144,974	146,848	152,153
Retained earnings	150,317	150,448	152,049	152,722	150,013
Cumulative foreign currency translation adjustment	(16,480)	(15,864)	(16,859)	(17,219)	(14,411)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,600)	(12,611)	(12,280)	(12,351)	(12,909)
Less: Treasury stock at cost	78,402	78,073	77,984	75,240	73,908
Stockholders' equity	165,269	180,227	189,901	194,759	200,939
Total Liabilities and Stockholders' Equity	345,644	361,150	378,792	386,255	404,915
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	33,847	36,055	45,739	47,939	36,023

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	1,450,723	1,421,387	1,486,330	1,488,957	1,544,690
Depreciation, depletion, and amortization of property, plant, and equipment	46,922	45,635	46,602	47,405	47,697
All other operating costs and expenses	1,300,774	1,266,445	1,312,956	1,313,652	1,377,057
Income (loss) from operations	103,028	109,307	126,773	127,900	119,936
Interest expense	33,434	33,091	33,786	34,672	35,010
Dividend income	4,860	1,267	2,021	1,481	4,302
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,023	7,706	9,320	13,262	10,628
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8,674)	1,963	(15,202)	(5,925)	(24,538)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	75,284	72,211	74,316	71,281	77,755
Income (loss) before income taxes	150,088	159,363	163,441	173,328	153,073
Provision for current and deferred domestic income taxes:					
a. Federal	23,398	23,036	26,989	21,022	43,996
b. Other	3,104	3,417	4,431	3,685	3,568
Income (loss) after income taxes	123,587	132,910	132,022	148,620	105,509
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	123,587	132,910	132,022	148,620	105,509
Cash dividends charged to retained earnings in this quarter	64,915	61,720	67,991	67,043	72,589
Net income retained in business	58,671	71,190	64,031	81,577	32,920
Retained earnings at beginning of quarter	3,096,250	3,091,111	3,108,911	3,140,924	3,176,299
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(54,358)	(30,145)	(22,021)	(28,033)	(25,192)
Retained earnings at end of quarter	3,100,563	3,132,155	3,150,921	3,194,468	3,184,027
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.23	3.21	3.14	3.18	3.09
All other operating costs and expenses	89.66	89.10	88.34	88.23	89.15
Income (loss) from operations	7.10	7.69	8.53	8.59	7.76
Interest expense	2.30	2.33	2.27	2.33	2.27
Dividend income	0.34	0.09	0.14	0.10	0.28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.62	0.54	0.63	0.89	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.60)	0.14	(1.02)	(0.40)	(1.59)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.19	5.08	5.00	4.79	5.03
Income (loss) before income taxes	10.35	11.21	11.00	11.64	9.91
Provision for current and deferred domestic income taxes	1.83	1.86	2.11	1.66	3.08
Income (loss) after income taxes	8.52	9.35	8.88	9.98	6.83
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.05	15.68	15.80	16.04	14.19
After income taxes	12.40	13.08	12.76	13.75	9.78
Annual rate of profit on total assets:					
Before income taxes	6.03	6.33	6.40	6.60	5.82
After income taxes	4.97	5.28	5.17	5.66	4.01

**Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	278,475	267,740	285,138	294,468	302,319
Time deposits in the U.S., including negotiable certificates of deposit	40,767	38,364	37,009	38,922	39,930
Cash and deposits outside the U.S.	20,453	19,055	23,270	43,911	44,231
Total cash on hand and in banks	339,695	325,159	345,416	377,301	386,480
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	23,887	20,033	18,250	14,895	17,025
b. Other, due in 1 year or less	25,258	22,251	20,914	19,752	20,804
Commercial and finance company paper of U.S. issuers	35,066	33,447	36,432	34,593	37,604
State and local government securities, due in 1 year or less	3,646	4,394	4,637	4,880	5,087
Foreign securities, due in 1 year or less	4,699	4,773	3,808	3,398	3,189
Other short-term financial investments	67,010	68,340	71,506	68,644	77,735
Total cash, U.S. Government and other securities	499,260	478,399	500,963	523,463	547,924
Trade receivables from the U.S. Government	40,812	42,692	43,588	45,022	44,041
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	592,426	609,598	625,055	643,581	640,035
Total receivables	633,238	652,290	668,643	688,604	684,076
Inventories	718,633	743,471	744,554	765,175	757,405
All other current assets	383,281	383,229	382,876	400,611	405,686
Total current assets	2,234,413	2,257,388	2,297,035	2,377,853	2,395,091
Property, plant, and equipment	3,111,294	3,145,738	3,180,656	3,210,978	3,239,728
Land and mineral rights	184,364	190,127	189,184	190,647	190,166
Less: Accumulated depreciation, depletion, and amortization	1,731,995	1,758,413	1,781,713	1,793,836	1,805,315
Net property, plant, and equipment	1,563,663	1,577,452	1,588,127	1,607,789	1,624,579
U.S. Treasury and Federal agency securities, due in more than 1 year	5,463	5,691	8,793	8,891	8,761
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,151,291	6,232,355	6,316,538	6,504,039	6,498,382
Total Assets	9,954,829	10,072,887	10,210,493	10,498,571	10,526,813
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	48,819	47,417	48,260	48,849	48,905
b. Commercial paper	92,362	105,342	105,345	104,437	100,525
c. Other short-term loans	86,538	91,161	99,054	96,237	98,127
Advances and prepayments by the U.S. Government	64,943	63,215	65,951	66,649	63,662
Trade accounts and trade notes payable	545,364	547,132	554,822	573,727	608,596
Income taxes accrued, prior and current years, net of payments:					
a. Federal	18,778	24,222	22,674	21,486	21,977
b. Other	2,557	3,102	3,222	4,332	2,793
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	34,263	39,932	40,674	39,586	36,417
b. Bonds and debentures	73,097	80,813	85,222	97,769	98,003
c. Other long-term loans	60,145	59,734	61,200	58,014	59,550
All other current liabilities, including excise and sales taxes, and accrued expenses	832,624	811,964	811,574	851,260	860,694
Total current liabilities	1,859,491	1,874,033	1,897,998	1,962,345	1,999,250
Long-term debt, due in more than 1 year:					
a. Loans from banks	485,035	495,245	495,794	500,817	501,978
b. Bonds and debentures	1,339,734	1,333,291	1,371,495	1,371,616	1,389,757
c. Other long-term loans	789,919	811,800	813,834	837,898	838,672
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,492,573	1,493,010	1,494,031	1,503,655	1,483,521
Total liabilities	5,966,750	6,007,379	6,073,153	6,176,331	6,213,178
Capital stock and other capital	2,845,654	2,880,159	2,917,818	3,021,070	3,039,877
Retained earnings	3,100,563	3,132,155	3,150,921	3,194,468	3,184,027
Cumulative foreign currency translation adjustment	(209,595)	(197,999)	(183,922)	(167,963)	(168,381)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(301,032)	(287,367)	(270,933)	(246,680)	(246,713)
Less: Treasury stock at cost	1,447,511	1,461,440	1,476,544	1,478,656	1,495,175
Stockholders' equity	3,988,079	4,065,508	4,137,340	4,322,239	4,313,635
Total Liabilities and Stockholders' Equity	9,954,829	10,072,887	10,210,493	10,498,571	10,526,813
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	374,922	383,355	399,037	415,508	395,840

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	703,185	702,668	731,656	736,694	762,458	747,538	718,719	754,674	752,262	782,232
Depreciation, depletion, and amortization of property, plant, and equipment	25,236	24,639	25,231	25,795	25,709	21,685	20,997	21,370	21,610	21,988
All other operating costs and expenses	627,635	618,889	641,142	642,531	679,856	673,139	647,556	671,814	671,122	697,201
Income (loss) from operations	50,314	59,140	65,283	68,368	56,892	52,714	50,167	61,490	59,531	63,044
Interest expense	18,240	18,094	18,395	18,898	19,105	15,194	14,998	15,391	15,773	15,905
Dividend income	2,973	954	1,416	1,043	2,365	1,887	313	605	438	1,938
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,911	4,712	5,362	7,229	6,250	7,112	2,994	3,958	6,033	4,378
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,083	362	(11,986)	(7,749)	(15,411)	(9,756)	1,601	(3,216)	1,824	(9,127)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	31,499	33,272	36,502	34,086	31,128	43,785	38,938	37,813	37,195	46,627
Income (loss) before income taxes	69,540	80,346	78,182	84,079	62,120	80,548	79,016	85,259	89,248	90,954
Provision for current and deferred domestic income taxes:										
a. Federal	8,959	11,123	13,502	10,611	(10,572)	14,439	11,914	13,487	10,411	54,569
b. Other	1,287	1,354	2,073	1,958	966	1,817	2,062	2,358	1,727	2,602
Income (loss) after income taxes	59,294	67,869	62,608	71,510	71,726	64,293	65,040	69,414	77,110	33,783
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	59,294	67,869	62,608	71,510	71,726	64,293	65,040	69,414	77,110	33,783
Cash dividends charged to retained earnings in this quarter	35,261	33,792	37,888	35,704	40,063	29,654	27,928	30,102	31,339	32,526
Net income retained in business	24,033	34,077	24,720	35,807	31,663	34,638	37,113	39,312	45,771	1,257
Retained earnings at beginning of quarter	1,837,697	1,856,230	1,881,219	1,897,672	1,910,044	1,258,552	1,234,881	1,227,692	1,243,251	1,266,255
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,295)	(6,107)	(5,001)	(6,660)	(2,953)	(49,063)	(24,039)	(17,020)	(21,373)	(22,239)
Retained earnings at end of quarter	1,856,435	1,884,200	1,900,938	1,926,819	1,938,753	1,244,128	1,247,955	1,249,983	1,267,649	1,245,274
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.59	3.51	3.45	3.50	3.37	2.90	2.92	2.83	2.87	2.81
All other operating costs and expenses	89.26	88.08	87.63	87.22	89.17	90.05	90.10	89.02	89.21	89.13
Income (loss) from operations	7.16	8.42	8.92	9.28	7.46	7.05	6.98	8.15	7.91	8.06
Interest expense	2.59	2.58	2.51	2.57	2.51	2.03	2.09	2.04	2.10	2.03
Dividend income	0.42	0.14	0.19	0.14	0.31	0.25	0.04	0.08	0.06	0.25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.27	0.67	0.73	0.98	0.82	0.95	0.42	0.52	0.80	0.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.15	0.05	(1.64)	(1.05)	(2.02)	(1.31)	0.22	(0.43)	0.24	(1.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.48	4.74	4.99	4.63	4.08	5.86	5.42	5.01	4.94	5.96
Income (loss) before income taxes	9.89	11.43	10.69	11.41	8.15	10.78	10.99	11.30	11.86	11.63
Provision for current and deferred domestic income taxes	1.46	1.78	2.13	1.71	(1.26)	2.17	1.94	2.10	1.61	7.31
Income (loss) after income taxes	8.43	9.66	8.56	9.71	9.41	8.60	9.05	9.20	10.25	4.32
	OPERATING RATIOS					OPERATING RATIOS				
	(see explanatory notes)					(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.68	15.48	14.90	15.12	11.14	16.49	15.89	16.73	17.02	17.46
After income taxes	11.66	13.07	11.93	12.86	12.87	13.16	13.08	13.62	14.71	6.49
Annual rate of profit on total assets:										
Before income taxes	5.43	6.19	5.98	6.22	4.59	6.66	6.48	6.84	7.01	7.11
After income taxes	4.63	5.23	4.79	5.29	5.30	5.32	5.33	5.57	6.06	2.64

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	38,402	40,148	42,071	39,638	35,405
Depreciation, depletion, and amortization of property, plant, and equipment	957	1,010	1,096	1,104	1,104
All other operating costs and expenses	35,816	36,574	38,179	36,290	32,880
Income (loss) from operations	1,629	2,564	2,796	2,244	1,421
Interest expense	322	296	342	352	326
Dividend income	43	28	36	19	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	59	(5)	20	(105)	35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1	(13)	(27)	26	(11)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	0	(1)	(2)	2	1
Income (loss) before income taxes	1,410	2,277	2,481	1,834	1,125
Provision for current and deferred domestic income taxes:					
a. Federal	313	324	331	335	219
b. Other	12	9	12	12	11
Income (loss) after income taxes	1,086	1,944	2,138	1,487	895
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,086	1,944	2,138	1,487	895
Cash dividends charged to retained earnings in this quarter	1,210	819	1,492	857	764
Net income retained in business	(124)	1,125	646	630	131
Retained earnings at beginning of quarter	24,991	26,972	24,159	27,522	21,997
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(251)	133	(165)	(431)	(103)
Retained earnings at end of quarter	24,616	28,231	24,640	27,721	22,025
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.49	2.52	2.60	2.79	3.12
All other operating costs and expenses	93.27	91.10	90.75	91.55	92.87
Income (loss) from operations	4.24	6.39	6.65	5.66	4.01
Interest expense	0.84	0.74	0.81	0.89	0.92
Dividend income	0.11	0.07	0.09	0.05	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.15	(0.01)	0.05	(0.26)	0.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.00	(0.03)	(0.06)	0.07	(0.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.00	0.00	0.00	0.00	0.00
Income (loss) before income taxes	3.67	5.67	5.90	4.63	3.18
Provision for current and deferred domestic income taxes	0.85	0.83	0.82	0.88	0.65
Income (loss) after income taxes	2.83	4.84	5.08	3.75	2.53
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.86	19.35	20.22	14.90	9.64
After income taxes	9.90	16.52	17.42	12.08	7.66
Annual rate of profit on total assets:					
Before income taxes	6.16	9.41	10.03	7.42	4.78
After income taxes	4.74	8.04	8.64	6.02	3.80

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	8,420	8,223	9,226	8,939	9,295
Time deposits in the U.S., including negotiable certificates of deposit	490	521	515	503	565
Cash and deposits outside the U.S.	88	86	112	125	115
Total cash on hand and in banks	8,997	8,830	9,853	9,567	9,975
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	12	0	0
Commercial and finance company paper of U.S. issuers	104	87	77	42	73
State and local government securities, due in 1 year or less	0	0	0	0	3
Foreign securities, due in 1 year or less	30	1	0	0	0
Other short-term financial investments	1,213	1,265	1,161	1,255	1,162
Total cash, U.S. Government and other securities	10,343	10,182	11,104	10,864	11,213
Trade receivables from the U.S. Government	169	197	186	157	134
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,071	20,929	21,127	20,441	18,210
Total receivables	19,240	21,127	21,312	20,599	18,344
Inventories	20,425	22,283	22,743	22,066	21,388
All other current assets	3,636	3,674	3,572	3,708	3,172
Total current assets	53,644	57,267	58,730	57,237	54,116
Property, plant, and equipment	65,479	68,993	70,573	71,676	68,518
Land and mineral rights	1,708	1,558	1,574	1,681	1,321
Less: Accumulated depreciation, depletion, and amortization	40,803	43,066	44,158	44,719	42,758
Net property, plant, and equipment	26,384	27,485	27,990	28,638	27,080
U.S. Treasury and Federal agency securities, due in more than 1 year	1	2	3	0	60
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,548	12,011	12,245	12,974	12,917
Total Assets	91,577	96,765	98,969	98,849	94,174
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,945	4,017	4,300	4,233	4,146
b. Commercial paper	2	19	5	3	3
c. Other short-term loans	707	636	812	860	663
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	10,971	12,456	12,266	11,346	11,587
Income taxes accrued, prior and current years, net of payments:					
a. Federal	387	399	280	276	408
b. Other	14	19	7	12	17
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,022	2,793	2,651	2,714	2,642
b. Bonds and debentures	6	5	5	2	2
c. Other long-term loans	1,300	1,017	936	882	847
All other current liabilities, including excise and sales taxes, and accrued expenses	7,583	7,319	7,384	7,540	7,847
Total current liabilities	26,937	28,678	28,645	27,868	28,162
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,090	10,978	11,142	11,056	9,712
b. Bonds and debentures	162	173	178	160	173
c. Other long-term loans	7,829	6,514	6,917	7,374	6,315
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,703	3,340	3,000	3,158	3,108
Total liabilities	47,722	49,683	49,883	49,615	47,470
Capital stock and other capital	21,910	21,490	26,860	24,676	24,908
Retained earnings	24,616	28,231	24,640	27,721	22,025
Cumulative foreign currency translation adjustment	37	8	234	209	347
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,098)	(1,042)	(1,370)	(2,185)	396
Less: Treasury stock at cost	1,610	1,604	1,279	1,187	972
Stockholders' equity	43,855	47,083	49,086	49,234	46,704
Total Liabilities and Stockholders' Equity	91,577	96,765	98,969	98,849	94,174
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,707	28,589	30,085	29,369	25,955

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	17,019	17,014	18,728	18,480	14,601	21,383	23,133	23,343	21,158	20,804
Depreciation, depletion, and amortization of property, plant, and equipment	437	462	502	547	471	520	547	593	557	633
All other operating costs and expenses	15,757	15,516	16,937	16,904	13,699	20,059	21,058	21,242	19,386	19,180
Income (loss) from operations	826	1,036	1,288	1,028	431	803	1,528	1,508	1,216	990
Interest expense	174	141	156	172	151	148	155	187	180	175
Dividend income	12	13	16	11	4	31	16	21	8	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	17	(17)	35	(43)	40	42	12	(15)	(62)	(4)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	12	5	2	(1)	(2)	(11)	(18)	(29)	27	(9)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1	0	(2)	(1)	0	(1)	(2)	1	3	1
Income (loss) before income taxes	694	896	1,182	823	321	716	1,381	1,299	1,011	805
Provision for current and deferred domestic income taxes:										
a. Federal	124	155	134	167	89	189	170	197	167	130
b. Other	6	4	5	5	3	6	4	8	8	8
Income (loss) after income taxes	564	737	1,044	651	228	521	1,207	1,094	836	667
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	564	737	1,044	651	228	521	1,207	1,094	836	667
Cash dividends charged to retained earnings in this quarter	563	319	648	340	193	646	500	844	517	571
Net income retained in business	1	418	396	311	35	(125)	708	250	319	96
Retained earnings at beginning of quarter	12,266	13,046	13,360	13,141	10,894	12,725	13,927	10,799	14,381	11,103
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(106)	213	(61)	56	(84)	(145)	(80)	(104)	(487)	(19)
Retained earnings at end of quarter	12,161	13,676	13,695	13,508	10,845	12,455	14,555	10,945	14,213	11,181
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.72	2.68	2.96	3.23	2.43	2.37	2.54	2.63	3.04
All other operating costs and expenses	92.58	91.19	90.44	91.47	93.82	93.81	91.03	91.00	91.62	92.20
Income (loss) from operations	4.85	6.09	6.88	5.57	2.95	3.76	6.60	6.46	5.74	4.76
Interest expense	1.02	0.83	0.83	0.93	1.04	0.69	0.67	0.80	0.85	0.84
Dividend income	0.07	0.07	0.08	0.06	0.02	0.15	0.07	0.09	0.04	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.10	(0.10)	0.19	(0.23)	0.27	0.20	0.05	(0.06)	(0.29)	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.07	0.03	0.01	0.00	(0.02)	(0.05)	(0.08)	(0.12)	0.13	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.00	0.00	(0.01)	(0.01)	0.00	0.00	(0.01)	0.00	0.01	0.00
Income (loss) before income taxes	4.08	5.26	6.31	4.45	2.20	3.35	5.97	5.56	4.78	3.87
Provision for current and deferred domestic income taxes	0.76	0.93	0.74	0.93	0.63	0.91	0.75	0.88	0.83	0.66
Income (loss) after income taxes	3.32	4.33	5.57	3.52	1.56	2.44	5.22	4.69	3.95	3.21
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.62	18.18	22.50	15.36	6.99	10.98	20.19	18.51	14.54	11.35
After income taxes	12.70	14.95	19.86	12.15	4.97	7.99	17.64	15.59	12.02	9.40
Annual rate of profit on total assets:										
Before income taxes	7.12	8.83	11.04	7.23	3.29	5.45	9.84	9.26	7.58	5.83
After income taxes	5.79	7.26	9.74	5.72	2.34	3.96	8.60	7.80	6.27	4.83

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,162	3,125	3,201	3,518	3,108	5,257	5,098	6,026	5,421	6,187
Time deposits in the U.S., including negotiable certificates of deposit	261	270	234	191	302	229	251	282	312	263
Cash and deposits outside the U.S.	7	6	9	11	7	81	79	103	115	108
Total cash on hand and in banks	3,430	3,401	3,444	3,719	3,417	5,567	5,428	6,410	5,848	6,558
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	0	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0	0	0	12	0	0
Commercial and finance company paper of U.S. issuers	23	23	21	10	41	81	64	56	32	32
State and local government securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	3
Foreign securities, due in 1 year or less	0	0	0	0	0	30	1	0	0	0
Other short-term financial investments	369	440	414	423	395	844	825	747	833	768
Total cash, U.S. Government and other securities	3,822	3,864	3,879	4,152	3,853	6,521	6,318	7,225	6,713	7,360
Trade receivables from the U.S. Government	103	101	132	85	52	66	97	54	72	82
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,548	7,862	8,398	8,710	6,827	11,523	13,067	12,729	11,731	11,383
Total receivables	7,651	7,963	8,530	8,796	6,879	11,589	13,164	12,783	11,803	11,464
Inventories	8,240	9,081	9,372	9,434	8,400	12,185	13,203	13,370	12,631	12,988
All other current assets	1,369	1,361	1,351	1,608	1,176	2,267	2,313	2,220	2,100	1,996
Total current assets	21,083	22,269	23,132	23,990	20,308	32,561	34,998	35,599	33,247	33,808
Property, plant, and equipment	30,315	32,905	34,059	36,133	30,942	35,164	36,089	36,514	35,543	37,576
Land and mineral rights	995	849	951	1,031	598	713	709	623	650	722
Less: Accumulated depreciation, depletion, and amortization	18,379	20,079	20,795	21,534	18,343	22,424	22,987	23,362	23,184	24,415
Net property, plant, and equipment	12,931	13,675	14,215	15,630	13,197	13,453	13,811	13,775	13,008	13,884
U.S. Treasury and Federal agency securities, due in more than 1 year	1	2	3	0	60	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,970	4,646	5,501	5,887	5,387	6,577	7,365	6,744	7,086	7,530
Total Assets	38,985	40,591	42,851	45,507	38,952	52,591	56,174	56,118	53,342	55,222
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,609	1,490	1,742	1,748	1,377	2,335	2,526	2,558	2,485	2,770
b. Commercial paper	0	0	0	0	0	2	19	5	3	3
c. Other short-term loans	176	215	317	490	540	531	420	495	369	122
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable	4,257	4,614	4,776	4,975	4,610	6,714	7,842	7,490	6,371	6,977
Income taxes accrued, prior and current years, net of payments:										
a. Federal	206	176	124	140	250	181	223	156	136	158
b. Other	9	3	5	8	10	5	16	2	5	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	894	1,373	1,228	1,456	1,279	1,128	1,420	1,423	1,258	1,363
b. Bonds and debentures	2	1	1	1	1	4	4	4	1	2
c. Other long-term loans	692	590	558	549	524	608	427	378	333	323
All other current liabilities, including excise and sales taxes, and accrued expenses	2,567	2,419	2,583	2,971	2,579	5,016	4,899	4,801	4,569	5,268
Total current liabilities	10,413	10,882	11,334	12,339	11,170	16,524	17,796	17,311	15,529	16,992
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,292	5,802	6,096	6,314	5,095	4,798	5,176	5,046	4,742	4,618
b. Bonds and debentures	131	145	155	143	147	32	28	23	17	26
c. Other long-term loans	4,221	2,664	2,856	3,896	3,065	3,608	3,851	4,061	3,478	3,250
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,159	1,390	1,390	1,386	1,138	1,544	1,950	1,610	1,772	1,969
Total liabilities	21,216	20,882	21,830	24,077	20,615	26,505	28,801	28,052	25,539	26,855
Capital stock and other capital	6,881	7,120	8,434	9,200	8,044	15,029	14,370	18,427	15,476	16,865
Retained earnings	12,161	13,676	13,695	13,508	10,845	12,455	14,555	10,945	14,213	11,181
Cumulative foreign currency translation adjustment	(16)	(53)	(8)	(20)	(3)	53	61	242	229	350
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(833)	(547)	(459)	(605)	(67)	(265)	(495)	(911)	(1,580)	463
Less: Treasury stock at cost	425	487	642	653	481	1,186	1,117	637	535	491
Stockholders' equity	17,769	19,710	21,020	21,430	18,337	26,086	27,373	28,066	27,803	28,368
Total Liabilities and Stockholders' Equity	38,985	40,591	42,851	45,507	38,952	52,591	56,174	56,118	53,342	55,222
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,670	11,387	11,797	11,651	9,138	16,037	17,202	18,288	17,718	16,817

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	34,699	34,733	34,728	33,793	33,537
Depreciation, depletion, and amortization of property, plant, and equipment	955	913	943	930	989
All other operating costs and expenses	32,242	32,033	31,805	31,190	31,241
Income (loss) from operations	1,502	1,788	1,979	1,673	1,307
Interest expense	301	277	315	326	370
Dividend income	52	45	63	14	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	34	46	98	61	91
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(217)	59	25	(21)	(126)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5	6	92	5	(2)
Income (loss) before income taxes	1,075	1,666	1,943	1,405	913
Provision for current and deferred domestic income taxes:					
a. Federal	204	203	226	252	236
b. Other	20	24	39	29	30
Income (loss) after income taxes	851	1,438	1,678	1,124	646
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	851	1,438	1,678	1,124	646
Cash dividends charged to retained earnings in this quarter	1,077	1,069	1,072	793	847
Net income retained in business	(226)	369	605	331	(201)
Retained earnings at beginning of quarter	28,712	26,195	26,418	24,426	23,091
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	112	(178)	(50)	(152)	(302)
Retained earnings at end of quarter	28,599	26,386	26,973	24,606	22,589
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.75	2.63	2.72	2.75	2.95
All other operating costs and expenses	92.92	92.23	91.59	92.30	93.15
Income (loss) from operations	4.33	5.15	5.70	4.95	3.90
Interest expense	0.87	0.80	0.91	0.97	1.10
Dividend income	0.15	0.13	0.18	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.10	0.13	0.28	0.18	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.62)	0.17	0.07	(0.06)	(0.37)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.01	0.02	0.27	0.01	(0.01)
Income (loss) before income taxes	3.10	4.80	5.60	4.16	2.72
Provision for current and deferred domestic income taxes	0.65	0.66	0.76	0.83	0.79
Income (loss) after income taxes	2.45	4.14	4.83	3.33	1.93
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.14	13.74	16.76	12.26	7.66
After income taxes	7.24	11.86	14.47	9.81	5.42
Annual rate of profit on total assets:					
Before income taxes	4.60	7.05	8.41	6.12	3.85
After income taxes	3.64	6.09	7.26	4.90	2.73

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	8,431	8,627	7,648	8,015	7,701
Time deposits in the U.S., including negotiable certificates of deposit	851	779	667	538	315
Cash and deposits outside the U.S.	246	191	180	283	345
Total cash on hand and in banks	9,527	9,597	8,495	8,836	8,361
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	83	40	87	103	33
b. Other, due in 1 year or less	275	258	126	124	22
Commercial and finance company paper of U.S. issuers	93	78	50	143	76
State and local government securities, due in 1 year or less	107	115	71	74	78
Foreign securities, due in 1 year or less	20	2	1	1	1
Other short-term financial investments	1,400	1,307	1,164	1,127	810
Total cash, U.S. Government and other securities	11,506	11,398	9,995	10,408	9,381
Trade receivables from the U.S. Government	340	357	263	305	200
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,989	17,548	17,673	17,842	16,779
Total receivables	17,328	17,905	17,936	18,148	16,979
Inventories	19,195	20,195	18,940	19,284	20,134
All other current assets	3,801	3,899	4,297	3,902	3,782
Total current assets	51,831	53,397	51,167	51,742	50,277
Property, plant, and equipment	60,204	60,526	58,799	57,976	59,436
Land and mineral rights	1,050	1,362	1,337	1,308	1,472
Less: Accumulated depreciation, depletion, and amortization	35,119	36,013	34,818	34,739	35,280
Net property, plant, and equipment	26,135	25,875	25,319	24,545	25,629
U.S. Treasury and Federal agency securities, due in more than 1 year	22	15	80	16	20
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,610	15,198	15,906	15,568	18,871
Total Assets	93,597	94,485	92,472	91,871	94,796
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,300	4,233	4,330	4,055	3,897
b. Commercial paper	8	6	0	28	2
c. Other short-term loans	1,453	1,371	1,333	900	673
Advances and prepayments by the U.S. Government	23	33	43	54	0
Trade accounts and trade notes payable	10,506	10,981	10,356	10,814	10,632
Income taxes accrued, prior and current years, net of payments:					
a. Federal	167	273	195	271	222
b. Other	26	30	23	15	28
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,110	1,850	1,815	1,375	1,795
b. Bonds and debentures	26	23	16	17	25
c. Other long-term loans	540	798	980	713	1,369
All other current liabilities, including excise and sales taxes, and accrued expenses	7,536	7,024	7,061	7,492	7,350
Total current liabilities	26,696	26,622	26,152	25,733	25,992
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,626	9,898	9,668	9,123	11,122
b. Bonds and debentures	230	374	412	319	240
c. Other long-term loans	5,666	5,204	5,826	6,166	5,834
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,330	3,868	4,043	4,675	3,923
Total liabilities	46,548	45,966	46,101	46,016	47,111
Capital stock and other capital	22,838	26,120	23,572	24,505	28,550
Retained earnings	28,599	26,386	26,973	24,606	22,589
Cumulative foreign currency translation adjustment	(329)	(76)	(85)	(61)	(61)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,875)	(1,898)	(1,815)	(934)	(1,418)
Less: Treasury stock at cost	2,184	2,012	2,273	2,261	1,975
Stockholders' equity	47,050	48,519	46,372	45,854	47,685
Total Liabilities and Stockholders' Equity	93,597	94,485	92,472	91,871	94,796
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,135	26,775	25,015	26,009	24,284

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,736	17,178	16,112	15,279	16,168	18,962	17,555	18,615	18,514	17,370
Depreciation, depletion, and amortization of property, plant, and equipment	407	421	440	422	465	547	491	503	508	524
All other operating costs and expenses	14,559	15,885	14,923	14,182	15,026	17,683	16,148	16,882	17,009	16,215
Income (loss) from operations	769	871	749	675	676	732	916	1,230	998	631
Interest expense	104	129	135	131	124	196	148	180	195	247
Dividend income	11	3	37	5	4	40	42	26	10	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	45	25	36	24	20	(11)	20	62	37	71
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(118)	60	1	(12)	(30)	(99)	(1)	24	(8)	(96)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6	6	3	(2)	(3)	(1)	0	90	7	1
Income (loss) before income taxes	609	836	692	558	544	466	830	1,252	848	369
Provision for current and deferred domestic income taxes:										
a. Federal	67	76	106	108	77	136	128	120	144	159
b. Other	8	8	13	8	12	12	16	26	20	19
Income (loss) after income taxes	533	752	573	441	455	318	686	1,105	683	192
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	533	752	573	441	455	318	686	1,105	683	192
Cash dividends charged to retained earnings in this quarter	405	402	435	232	185	672	667	638	561	663
Net income retained in business	129	350	138	209	270	(354)	19	467	122	(471)
Retained earnings at beginning of quarter	13,524	12,079	10,245	8,405	10,515	15,188	14,116	16,172	16,021	12,576
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(24)	(50)	(68)	(179)	(72)	136	(128)	19	28	(229)
Retained earnings at end of quarter	13,629	12,380	10,315	8,435	10,713	14,970	14,006	16,658	16,171	11,876
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.59	2.45	2.73	2.76	2.88	2.88	2.80	2.70	2.74	3.02
All other operating costs and expenses	92.52	92.47	92.62	92.82	92.94	93.25	91.98	90.69	91.87	93.35
Income (loss) from operations	4.89	5.07	4.65	4.42	4.18	3.86	5.22	6.61	5.39	3.63
Interest expense	0.66	0.75	0.84	0.86	0.76	1.04	0.84	0.97	1.05	1.42
Dividend income	0.07	0.01	0.23	0.03	0.03	0.21	0.24	0.14	0.05	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.29	0.15	0.22	0.16	0.12	(0.06)	0.12	0.33	0.20	0.41
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.75)	0.35	0.01	(0.08)	(0.19)	(0.52)	(0.01)	0.13	(0.04)	(0.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.04	0.04	0.02	(0.01)	(0.02)	0.00	0.00	0.48	0.04	0.00
Income (loss) before income taxes	3.87	4.87	4.29	3.65	3.36	2.46	4.73	6.72	4.58	2.12
Provision for current and deferred domestic income taxes	0.48	0.49	0.74	0.76	0.55	0.78	0.82	0.79	0.89	1.02
Income (loss) after income taxes	3.39	4.38	3.55	2.89	2.81	1.68	3.91	5.94	3.69	1.10
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.72	16.53	14.65	12.25	10.50	6.36	11.73	18.21	12.26	5.47
After income taxes	12.01	14.87	12.13	9.70	8.78	4.34	9.70	16.08	9.88	2.84
Annual rate of profit on total assets:										
Before income taxes	6.64	8.00	7.16	6.04	5.48	3.28	6.30	9.30	6.17	2.68
After income taxes	5.81	7.20	5.93	4.78	4.58	2.23	5.21	8.21	4.97	1.39

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,867	3,361	3,174	3,319	3,524	5,564	5,266	4,474	4,696	4,177
Time deposits in the U.S., including negotiable certificates of deposit	154	235	104	99	68	697	544	564	439	247
Cash and deposits outside the U.S.	70	39	23	26	46	176	152	156	257	299
Total cash on hand and in banks	3,091	3,635	3,301	3,444	3,638	6,437	5,962	5,194	5,392	4,723
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	1	4	1	0	0	82	36	87	103	33
b. Other, due in 1 year or less	188	154	19	12	10	87	104	108	112	12
Commercial and finance company paper of U.S. issuers	22	8	5	7	9	71	70	45	135	67
State and local government securities, due in 1 year or less	0	41	0	0	0	107	74	71	74	78
Foreign securities, due in 1 year or less	20	1	1	1	1	0	1	0	0	0
Other short-term financial investments	466	347	173	193	151	933	961	991	934	660
Total cash, U.S. Government and other securities	3,789	4,190	3,499	3,658	3,808	7,717	7,208	6,496	6,750	5,573
Trade receivables from the U.S. Government	69	44	34	74	45	271	314	229	232	155
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,778	7,753	7,139	6,879	7,305	10,211	9,794	10,534	10,963	9,474
Total receivables	6,847	7,797	7,172	6,953	7,350	10,481	10,108	10,763	11,195	9,629
Inventories	7,494	8,889	7,850	7,158	7,516	11,700	11,306	11,090	12,126	12,618
All other current assets	1,474	1,858	1,641	1,511	1,513	2,328	2,041	2,655	2,391	2,269
Total current assets	19,604	22,734	20,163	19,280	20,188	32,227	30,663	31,004	32,462	30,089
Property, plant, and equipment	26,280	29,409	27,704	25,726	29,601	33,924	31,117	31,095	32,250	29,835
Land and mineral rights	436	540	499	420	517	613	823	838	888	955
Less: Accumulated depreciation, depletion, and amortization	14,690	16,642	15,617	14,933	17,093	20,429	19,371	19,200	19,806	18,187
Net property, plant, and equipment	12,027	13,306	12,586	11,213	13,025	14,108	12,569	12,733	13,332	12,604
U.S. Treasury and Federal agency securities, due in more than 1 year	6	8	5	4	7	16	7	75	12	13
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,076	5,786	5,899	6,429	6,494	10,534	9,412	10,007	9,139	12,377
Total Assets	36,712	41,833	38,653	36,926	39,713	56,885	52,652	53,819	54,945	55,083
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,885	2,051	1,967	1,494	1,692	2,415	2,182	2,363	2,561	2,205
b. Commercial paper	0	0	0	0	0	8	6	0	28	2
c. Other short-term loans	376	478	412	467	337	1,077	893	921	433	337
Advances and prepayments by the U.S. Government	0	0	0	0	0	23	33	43	54	0
Trade accounts and trade notes payable	4,377	5,132	4,374	4,439	4,770	6,129	5,849	5,982	6,375	5,862
Income taxes accrued, prior and current years, net of payments:										
a. Federal	99	101	71	142	125	68	172	124	129	97
b. Other	7	13	10	7	9	19	17	13	8	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,062	985	977	446	661	1,048	865	838	929	1,134
b. Bonds and debentures	4	11	9	11	19	22	13	7	6	6
c. Other long-term loans	139	170	154	359	579	401	628	826	354	790
All other current liabilities, including excise and sales taxes, and accrued expenses	2,875	2,942	2,609	2,571	2,846	4,661	4,082	4,452	4,920	4,504
Total current liabilities	10,824	11,883	10,583	9,936	11,039	15,871	14,739	15,569	15,796	14,953
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,002	4,770	4,504	3,605	3,651	4,623	5,128	5,165	5,518	7,471
b. Bonds and debentures	63	280	266	290	170	167	95	146	30	69
c. Other long-term loans	1,790	3,017	2,777	2,875	2,264	3,877	2,187	3,048	3,291	3,570
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,269	1,647	1,637	2,019	1,873	3,061	2,221	2,406	2,657	2,049
Total liabilities	18,948	21,596	19,766	18,726	18,999	27,600	24,370	26,334	27,291	28,113
Capital stock and other capital	5,238	9,162	9,602	10,695	11,754	17,600	16,958	13,970	13,810	16,797
Retained earnings	13,629	12,380	10,315	8,435	10,713	14,970	14,006	16,658	16,171	11,876
Cumulative foreign currency translation adjustment	(77)	(59)	(59)	(27)	(14)	(252)	(17)	(26)	(34)	(47)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(678)	(727)	(361)	(239)	(1,069)	(1,196)	(1,171)	(1,454)	(694)	(349)
Less: Treasury stock at cost	348	518	609	663	669	1,836	1,494	1,664	1,598	1,307
Stockholders' equity	17,764	20,237	18,887	18,200	20,715	29,286	28,282	27,484	27,654	26,970
Total Liabilities and Stockholders' Equity	36,712	41,833	38,653	36,926	39,713	56,885	52,652	53,819	54,945	55,083
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	8,780	10,851	9,580	9,343	9,148	16,355	15,924	15,435	16,666	15,136

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	45,394	46,000	52,849	53,094	51,932
Depreciation, depletion, and amortization of property, plant, and equipment	1,393	1,396	1,605	1,609	1,556
All other operating costs and expenses	41,762	41,858	47,959	48,269	48,337
Income (loss) from operations	2,239	2,746	3,285	3,216	2,040
Interest expense	611	616	627	618	562
Dividend income	36	22	66	22	30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	37	(40)	48	(38)	(132)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(10)	(126)	44	1	(232)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	99	87	97	6	(14)
Income (loss) before income taxes	1,791	2,073	2,913	2,590	1,129
Provision for current and deferred domestic income taxes:					
a. Federal	351	380	491	314	197
b. Other	37	60	68	48	40
Income (loss) after income taxes	1,403	1,633	2,354	2,228	892
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,403	1,633	2,354	2,228	892
Cash dividends charged to retained earnings in this quarter	1,271	1,045	1,861	1,103	1,207
Net income retained in business	131	587	493	1,125	(314)
Retained earnings at beginning of quarter	27,156	29,777	30,686	29,602	27,319
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	182	10	331	(1)	(151)
Retained earnings at end of quarter	27,470	30,374	31,510	30,726	26,853
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	3.03	3.04	3.03	3.00
All other operating costs and expenses	92.00	91.00	90.75	90.91	93.08
Income (loss) from operations	4.93	5.97	6.22	6.06	3.93
Interest expense	1.35	1.34	1.19	1.16	1.08
Dividend income	0.08	0.05	0.12	0.04	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.08	(0.09)	0.09	(0.07)	(0.25)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.02)	(0.27)	0.08	0.00	(0.45)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.22	0.19	0.18	0.01	(0.03)
Income (loss) before income taxes	3.94	4.51	5.51	4.88	2.17
Provision for current and deferred domestic income taxes	0.85	0.96	1.06	0.68	0.46
Income (loss) after income taxes	3.09	3.55	4.45	4.20	1.72
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.49	12.76	16.58	14.06	6.20
After income taxes	9.00	10.05	13.40	12.09	4.90
Annual rate of profit on total assets:					
Before income taxes	5.16	5.72	7.47	6.63	2.99
After income taxes	4.04	4.51	6.04	5.70	2.36

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	10,805	9,893	11,048	10,597	10,112
Time deposits in the U.S., including negotiable certificates of deposit	995	916	1,252	1,164	1,103
Cash and deposits outside the U.S.	672	846	836	764	741
Total cash on hand and in banks	12,473	11,656	13,137	12,525	11,956
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	97	58	0	0	0
b. Other, due in 1 year or less	80	313	382	524	363
Commercial and finance company paper of U.S. issuers	320	560	452	748	841
State and local government securities, due in 1 year or less	23	200	288	242	238
Foreign securities, due in 1 year or less	10	10	13	66	182
Other short-term financial investments	1,397	1,924	1,692	1,677	1,793
Total cash, U.S. Government and other securities	14,399	14,722	15,963	15,782	15,373
Trade receivables from the U.S. Government	384	343	371	652	688
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,828	22,944	25,290	25,876	24,408
Total receivables	22,212	23,287	25,661	26,528	25,095
Inventories	26,970	27,583	29,785	30,764	30,478
All other current assets	6,148	6,061	5,964	6,675	7,395
Total current assets	69,729	71,652	77,374	79,749	78,341
Property, plant, and equipment	84,044	89,128	98,536	98,320	96,269
Land and mineral rights	2,044	2,144	2,123	1,886	2,060
Less: Accumulated depreciation, depletion, and amortization	50,626	53,353	58,195	57,418	55,778
Net property, plant, and equipment	35,462	37,919	42,465	42,788	42,551
U.S. Treasury and Federal agency securities, due in more than 1 year	11	60	14	28	232
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	33,624	35,225	36,089	33,688	30,029
Total Assets	138,825	144,856	155,941	156,253	151,154
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,772	5,646	5,813	4,677	5,132
b. Commercial paper	36	52	49	64	6
c. Other short-term loans	1,450	1,538	1,895	1,816	2,099
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	14,112	14,029	16,462	17,373	17,699
Income taxes accrued, prior and current years, net of payments:					
a. Federal	444	497	479	444	466
b. Other	102	87	61	66	58
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,237	2,689	3,241	2,560	2,597
b. Bonds and debentures	486	463	500	258	173
c. Other long-term loans	996	1,520	784	1,364	1,467
All other current liabilities, including excise and sales taxes, and accrued expenses	12,000	11,367	12,948	13,172	13,231
Total current liabilities	36,634	37,888	42,232	41,795	42,929
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,461	22,800	22,771	21,139	17,120
b. Bonds and debentures	1,082	918	1,332	991	688
c. Other long-term loans	6,802	7,527	8,661	9,331	8,803
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,509	10,736	10,690	9,306	8,763
Total liabilities	76,488	79,868	85,687	82,561	78,303
Capital stock and other capital	39,977	41,039	45,596	49,411	49,931
Retained earnings	27,470	30,374	31,510	30,726	26,853
Cumulative foreign currency translation adjustment	(579)	(265)	(433)	(337)	(275)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,107)	(2,125)	(1,729)	(2,051)	(1,053)
Less: Treasury stock at cost	3,424	4,035	4,688	4,057	2,606
Stockholders' equity	62,337	64,988	70,255	73,692	72,851
Total Liabilities and Stockholders' Equity	138,825	144,856	155,941	156,253	151,154
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	33,094	33,765	35,142	37,955	35,412

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,113	22,837	25,866	27,656	25,607	22,281	23,163	26,983	25,439	26,325
Depreciation, depletion, and amortization of property, plant, and equipment	736	694	805	825	740	657	702	799	784	816
All other operating costs and expenses	21,087	20,463	23,297	25,119	23,879	20,675	21,396	24,663	23,150	24,457
Income (loss) from operations	1,291	1,680	1,764	1,712	988	948	1,066	1,521	1,505	1,052
Interest expense	308	296	312	307	284	303	320	315	311	278
Dividend income	29	11	55	20	23	8	11	11	2	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	15	(12)	(8)	(37)	(4)	21	(28)	56	(1)	(128)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(75)	(74)	62	15	51	65	(52)	(17)	(14)	(284)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	44	22	26	32	6	55	65	71	(26)	(20)
Income (loss) before income taxes	996	1,332	1,586	1,435	780	795	741	1,327	1,155	349
Provision for current and deferred domestic income taxes:										
a. Federal	182	254	238	176	34	169	127	253	138	163
b. Other	18	27	30	27	28	19	33	38	21	12
Income (loss) after income taxes	795	1,051	1,318	1,231	718	607	582	1,036	996	174
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	795	1,051	1,318	1,231	718	607	582	1,036	996	174
Cash dividends charged to retained earnings in this quarter	702	444	834	712	444	569	601	1,027	391	763
Net income retained in business	93	607	484	520	274	38	(19)	9	605	(588)
Retained earnings at beginning of quarter	13,805	16,360	17,712	18,312	17,234	13,351	13,417	12,974	11,290	10,085
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	196	126	(175)	65	(31)	(14)	(117)	506	(66)	(121)
Retained earnings at end of quarter	14,094	17,093	18,020	18,897	17,477	13,376	13,281	13,489	11,829	9,376
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.18	3.04	3.11	2.98	2.89	2.95	3.03	2.96	3.08	3.10
All other operating costs and expenses	91.23	89.60	90.07	90.83	93.25	92.79	92.37	91.40	91.00	92.91
Income (loss) from operations	5.58	7.36	6.82	6.19	3.86	4.26	4.60	5.64	5.92	4.00
Interest expense	1.33	1.30	1.21	1.11	1.11	1.36	1.38	1.17	1.22	1.06
Dividend income	0.12	0.05	0.21	0.07	0.09	0.04	0.05	0.04	0.01	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.07	(0.05)	(0.03)	(0.13)	(0.02)	0.10	(0.12)	0.21	0.00	(0.49)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.32)	(0.32)	0.24	0.06	0.20	0.29	(0.23)	(0.06)	(0.06)	(1.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.19	0.10	0.10	0.11	0.03	0.25	0.28	0.26	(0.10)	(0.08)
Income (loss) before income taxes	4.31	5.83	6.13	5.19	3.05	3.57	3.20	4.92	4.54	1.33
Provision for current and deferred domestic income taxes	0.87	1.23	1.04	0.73	0.24	0.84	0.69	1.08	0.62	0.66
Income (loss) after income taxes	3.44	4.60	5.09	4.45	2.80	2.73	2.51	3.84	3.92	0.66
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.50	18.11	20.53	17.35	10.36	9.69	8.33	13.49	11.38	3.27
After income taxes	10.78	14.29	17.06	14.89	9.54	7.40	6.54	10.53	9.81	1.63
Annual rate of profit on total assets:										
Before income taxes	5.89	8.17	8.98	8.13	4.82	4.47	3.72	6.22	5.39	1.62
After income taxes	4.70	6.45	7.46	6.98	4.44	3.41	2.92	4.86	4.65	0.81

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,983	3,905	4,640	4,643	3,463	5,822	5,988	6,408	5,955	6,649
Time deposits in the U.S., including negotiable certificates of deposit	468	61	519	209	288	528	855	734	955	816
Cash and deposits outside the U.S.	162	253	267	379	368	510	593	569	385	373
Total cash on hand and in banks	5,613	4,220	5,426	5,230	4,119	6,860	7,436	7,711	7,294	7,837
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	0	97	58	0	0	0
b. Other, due in 1 year or less	10	223	225	211	54	70	90	157	313	310
Commercial and finance company paper of U.S. issuers	147	330	249	315	296	173	230	203	433	545
State and local government securities, due in 1 year or less	0	162	234	191	186	23	39	53	52	51
Foreign securities, due in 1 year or less	2	10	13	0	6	8	0	0	66	176
Other short-term financial investments	575	702	329	581	402	822	1,222	1,364	1,096	1,391
Total cash, U.S. Government and other securities	6,346	5,648	6,475	6,528	5,062	8,053	9,074	9,488	9,254	10,310
Trade receivables from the U.S. Government	31	16	63	399	331	353	328	308	253	357
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,433	9,983	10,981	11,350	10,681	11,395	12,960	14,309	14,526	13,727
Total receivables	10,464	9,999	11,044	11,748	11,011	11,747	13,288	14,617	14,780	14,084
Inventories	13,337	12,584	13,304	14,227	13,851	13,633	14,998	16,482	16,537	16,627
All other current assets	3,037	2,524	2,662	2,888	2,723	3,111	3,537	3,302	3,787	4,672
Total current assets	33,185	30,754	33,486	35,392	32,647	36,544	40,898	43,889	44,358	45,694
Property, plant, and equipment	44,531	44,286	49,972	50,438	44,996	39,513	44,843	48,564	47,882	51,273
Land and mineral rights	1,350	1,363	1,280	1,043	961	694	780	843	843	1,099
Less: Accumulated depreciation, depletion, and amortization	26,760	26,455	28,940	29,180	24,968	23,866	26,898	29,255	28,238	30,810
Net property, plant, and equipment	19,121	19,194	22,313	22,301	20,989	16,341	18,725	20,152	20,487	21,562
U.S. Treasury and Federal agency securities, due in more than 1 year	11	58	13	28	185	0	2	1	0	47
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,334	15,218	14,815	12,896	10,897	18,290	20,007	21,274	20,792	19,132
Total Assets	67,651	65,225	70,626	70,617	64,718	71,175	79,632	85,315	85,637	86,436
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,331	2,313	2,537	1,927	2,225	2,440	3,334	3,276	2,750	2,908
b. Commercial paper	0	0	0	0	0	36	52	49	64	6
c. Other short-term loans	1,098	870	1,267	1,306	1,123	352	667	629	511	976
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable	5,975	5,464	7,152	8,233	7,866	8,137	8,565	9,310	9,140	9,833
Income taxes accrued, prior and current years, net of payments:										
a. Federal	279	359	207	184	303	165	138	272	260	163
b. Other	32	38	23	32	40	70	49	38	34	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,196	1,160	1,725	1,365	1,215	1,042	1,529	1,516	1,195	1,383
b. Bonds and debentures	302	251	296	53	59	184	212	204	205	114
c. Other long-term loans	387	1,113	389	757	717	609	407	395	607	750
All other current liabilities, including excise and sales taxes, and accrued expenses	5,248	4,079	4,897	5,017	4,535	6,752	7,288	8,052	8,155	8,696
Total current liabilities	16,848	15,647	18,492	18,874	18,083	19,787	22,241	23,740	22,921	24,846
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,637	12,626	11,276	9,745	7,901	8,824	10,174	11,495	11,394	9,219
b. Bonds and debentures	432	282	666	301	583	651	636	666	690	104
c. Other long-term loans	3,291	2,331	4,389	4,747	4,936	3,511	5,196	4,272	4,584	3,867
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,935	4,923	4,908	3,864	3,105	5,574	5,813	5,782	5,442	5,658
Total liabilities	38,142	35,809	39,730	37,531	34,608	38,346	44,059	45,956	45,030	43,694
Capital stock and other capital	17,183	14,047	16,044	16,925	14,697	22,794	26,992	29,552	32,486	35,235
Retained earnings	14,094	17,093	18,020	18,897	17,477	13,376	13,281	13,489	11,829	9,376
Cumulative foreign currency translation adjustment	(122)	(22)	(242)	(189)	(154)	(457)	(243)	(191)	(148)	(121)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(645)	(574)	(1,547)	(1,111)	(1,307)	(462)	(1,551)	(182)	(941)	254
Less: Treasury stock at cost	1,001	1,129	1,378	1,437	604	2,423	2,906	3,310	2,620	2,002
Stockholders' equity	29,509	29,416	30,896	33,085	30,109	32,828	35,572	39,359	40,607	42,742
Total Liabilities and Stockholders' Equity	67,651	65,225	70,626	70,617	64,718	71,175	79,632	85,315	85,637	86,436
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,337	15,108	14,993	16,518	14,564	16,757	18,657	20,149	21,437	20,848

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	128,733	119,800	122,433	121,700	120,124
Depreciation, depletion, and amortization of property, plant, and equipment	3,712	3,438	3,341	3,385	3,409
All other operating costs and expenses	117,666	109,092	110,227	110,215	109,487
Income (loss) from operations	7,356	7,270	8,865	8,100	7,228
Interest expense	1,970	1,836	1,764	1,729	1,841
Dividend income	318	117	175	107	377
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	235	183	50	93	146
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,384)	29	(219)	(127)	(467)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	842	890	786	832	309
Income (loss) before income taxes	5,396	6,653	7,893	7,276	5,753
Provision for current and deferred domestic income taxes:					
a. Federal	809	1,251	1,527	1,317	1,397
b. Other	162	133	150	139	177
Income (loss) after income taxes	4,426	5,269	6,215	5,820	4,179
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,426	5,269	6,215	5,820	4,179
Cash dividends charged to retained earnings in this quarter	2,904	1,735	2,903	1,946	3,542
Net income retained in business	1,522	3,535	3,312	3,874	637
Retained earnings at beginning of quarter	64,641	61,748	61,919	65,178	68,740
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(502)	(110)	(112)	(220)	(116)
Retained earnings at end of quarter	65,661	65,173	65,119	68,833	69,261
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.88	2.87	2.73	2.78	2.84
All other operating costs and expenses	91.40	91.06	90.03	90.56	91.14
Income (loss) from operations	5.71	6.07	7.24	6.66	6.02
Interest expense	1.53	1.53	1.44	1.42	1.53
Dividend income	0.25	0.10	0.14	0.09	0.31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.18	0.15	0.04	0.08	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.07)	0.02	(0.18)	(0.10)	(0.39)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.65	0.74	0.64	0.68	0.26
Income (loss) before income taxes	4.19	5.55	6.45	5.98	4.79
Provision for current and deferred domestic income taxes	0.75	1.16	1.37	1.20	1.31
Income (loss) after income taxes	3.44	4.40	5.08	4.78	3.48
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.78	13.36	16.41	14.76	11.47
After income taxes	8.84	10.58	12.92	11.81	8.33
Annual rate of profit on total assets:					
Before income taxes	4.77	5.99	7.41	6.76	5.34
After income taxes	3.91	4.74	5.84	5.41	3.88

**Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	31,850	29,146	27,333	26,975	28,364
Time deposits in the U.S., including negotiable certificates of deposit	1,587	1,635	1,656	1,699	1,667
Cash and deposits outside the U.S.	1,652	1,504	1,593	1,827	1,354
Total cash on hand and in banks	35,088	32,284	30,582	30,501	31,386
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	899	1,003	972	940	1,066
b. Other, due in 1 year or less	953	891	1,048	1,070	1,129
Commercial and finance company paper of U.S. issuers	1,698	2,479	1,820	1,889	1,727
State and local government securities, due in 1 year or less	948	712	649	553	613
Foreign securities, due in 1 year or less	3	6	6	5	2
Other short-term financial investments	3,974	4,074	3,782	3,688	3,710
Total cash, U.S. Government and other securities	43,565	41,450	38,859	38,645	39,632
Trade receivables from the U.S. Government	1,169	857	947	1,017	1,080
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	59,710	63,182	61,587	61,630	57,698
Total receivables	60,879	64,039	62,534	62,647	58,778
Inventories	67,101	67,525	64,578	64,394	62,927
All other current assets	22,402	22,574	21,555	20,469	20,722
Total current assets	193,947	195,588	187,526	186,156	182,059
Property, plant, and equipment	229,042	226,631	221,530	224,959	225,702
Land and mineral rights	8,524	8,130	7,897	8,209	8,414
Less: Accumulated depreciation, depletion, and amortization	134,181	132,280	130,632	131,825	130,959
Net property, plant, and equipment	103,385	102,481	98,796	101,343	103,156
U.S. Treasury and Federal agency securities, due in more than 1 year	469	207	163	272	238
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	154,999	145,977	139,586	142,744	145,395
Total Assets	452,800	444,253	426,071	430,514	430,848
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,547	6,353	6,072	5,927	6,076
b. Commercial paper	102	80	87	78	31
c. Other short-term loans	4,469	4,707	4,180	4,516	4,559
Advances and prepayments by the U.S. Government	71	59	60	54	59
Trade accounts and trade notes payable	43,652	43,628	41,572	42,562	41,812
Income taxes accrued, prior and current years, net of payments:					
a. Federal	979	1,276	1,280	1,235	740
b. Other	125	124	126	156	82
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,317	3,731	3,766	3,124	3,100
b. Bonds and debentures	446	947	940	467	441
c. Other long-term loans	2,552	2,505	1,856	2,462	2,106
All other current liabilities, including excise and sales taxes, and accrued expenses	41,611	39,736	39,352	39,650	38,892
Total current liabilities	104,870	103,147	99,291	100,229	97,899
Long-term debt, due in more than 1 year:					
a. Loans from banks	64,212	64,382	60,437	60,613	63,166
b. Bonds and debentures	14,329	11,536	10,131	8,719	9,104
c. Other long-term loans	26,006	25,885	24,280	25,481	22,577
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,120	40,175	39,539	38,292	37,469
Total liabilities	252,537	245,125	233,678	233,334	230,215
Capital stock and other capital	167,012	160,040	152,329	152,465	153,247
Retained earnings	65,661	65,173	65,119	68,833	69,261
Cumulative foreign currency translation adjustment	(4,053)	(3,376)	(2,468)	(1,968)	(2,187)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,918)	(6,842)	(8,385)	(7,743)	(4,419)
Less: Treasury stock at cost	19,438	15,867	14,203	14,407	15,270
Stockholders' equity	200,263	199,129	192,393	197,181	200,632
Total Liabilities and Stockholders' Equity	452,800	444,253	426,071	430,514	430,848
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	89,077	92,441	88,234	85,926	84,160

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q	1Q	2Q	3Q	4Q	4Q	1Q	2Q	3Q	4Q
	2016	2017	2017	2017	2017	2016	2017	2017	2017	2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,007	47,593	46,812	47,414	45,997	79,726	72,207	75,621	74,286	74,127
Depreciation, depletion, and amortization of property, plant, and equipment	1,497	1,355	1,331	1,361	1,393	2,215	2,083	2,010	2,024	2,016
All other operating costs and expenses	44,342	42,908	41,833	42,335	41,881	73,324	66,183	68,394	67,881	67,605
Income (loss) from operations	3,168	3,330	3,648	3,718	2,723	4,187	3,940	5,217	4,381	4,505
Interest expense	893	838	741	776	816	1,077	998	1,022	953	1,025
Dividend income	85	94	115	86	114	233	23	59	21	263
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	239	142	33	34	106	(4)	40	17	59	40
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(475)	87	(171)	68	(60)	(909)	(58)	(48)	(195)	(407)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	517	557	440	489	163	325	333	346	344	146
Income (loss) before income taxes	2,641	3,373	3,325	3,619	2,230	2,755	3,280	4,568	3,656	3,523
Provision for current and deferred domestic income taxes:										
a. Federal	418	701	527	551	46	390	550	1,000	766	1,351
b. Other	79	72	46	58	(4)	83	61	105	80	181
Income (loss) after income taxes	2,143	2,600	2,752	3,010	2,188	2,282	2,669	3,463	2,810	1,991
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	2,143	2,600	2,752	3,010	2,188	2,282	2,669	3,463	2,810	1,991
Cash dividends charged to retained earnings in this quarter	1,122	788	1,436	953	1,146	1,782	947	1,467	993	2,396
Net income retained in business	1,022	1,812	1,316	2,058	1,042	500	1,722	1,996	1,817	(405)
Retained earnings at beginning of quarter	37,528	38,502	37,661	38,842	39,056	27,112	23,247	24,258	26,336	29,685
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	8	(21)	50	50	(94)	(509)	(90)	(163)	(269)	(22)
Retained earnings at end of quarter	38,558	40,293	39,028	40,950	40,004	27,103	24,880	26,091	27,883	29,258
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.05	2.85	2.84	2.87	3.03	2.78	2.88	2.66	2.73	2.72
All other operating costs and expenses	90.48	90.16	89.36	89.29	91.05	91.97	91.66	90.44	91.38	91.20
Income (loss) from operations	6.46	7.00	7.79	7.84	5.92	5.25	5.46	6.90	5.90	6.08
Interest expense	1.82	1.76	1.58	1.64	1.77	1.35	1.38	1.35	1.28	1.38
Dividend income	0.17	0.20	0.25	0.18	0.25	0.29	0.03	0.08	0.03	0.36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.49	0.30	0.07	0.07	0.23	(0.01)	0.06	0.02	0.08	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.97)	0.18	(0.36)	0.14	(0.13)	(1.14)	(0.08)	(0.06)	(0.26)	(0.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.06	1.17	0.94	1.03	0.35	0.41	0.46	0.46	0.46	0.20
Income (loss) before income taxes	5.39	7.09	7.10	7.63	4.85	3.46	4.54	6.04	4.92	4.75
Provision for current and deferred domestic income taxes	1.02	1.62	1.22	1.28	0.09	0.59	0.85	1.46	1.14	2.07
Income (loss) after income taxes	4.37	5.46	5.88	6.35	4.76	2.86	3.70	4.58	3.78	2.69
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.93	17.84	17.98	19.31	11.46	8.86	10.62	15.43	11.97	11.47
After income taxes	11.31	13.76	14.88	16.06	11.25	7.34	8.64	11.70	9.20	6.48
Annual rate of profit on total assets:										
Before income taxes	6.00	7.70	8.07	8.63	5.23	3.98	4.88	6.99	5.57	5.42
After income taxes	4.87	5.93	6.68	7.18	5.13	3.30	3.97	5.30	4.28	3.06

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,643	10,905	9,142	9,569	10,869	20,206	18,240	18,190	17,406	17,495
Time deposits in the U.S., including negotiable certificates of deposit	726	899	852	785	846	860	736	804	914	821
Cash and deposits outside the U.S.	305	243	333	244	229	1,347	1,261	1,260	1,584	1,125
Total cash on hand and in banks	12,674	12,047	10,328	10,598	11,944	22,414	20,237	20,254	19,903	19,441
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	241	249	205	193	191	659	754	766	747	875
b. Other, due in 1 year or less	234	151	333	277	351	720	740	715	793	777
Commercial and finance company paper of U.S. issuers	704	674	650	611	607	995	1,805	1,170	1,277	1,120
State and local government securities, due in 1 year or less	280	274	260	185	173	668	438	389	368	440
Foreign securities, due in 1 year or less	0	0	0	0	0	3	6	6	5	2
Other short-term financial investments	912	927	1,001	1,139	1,122	3,063	3,147	2,781	2,549	2,588
Total cash, U.S. Government and other securities	15,044	14,321	12,777	13,004	14,388	28,521	27,129	26,082	25,641	25,245
Trade receivables from the U.S. Government	129	73	66	77	54	1,040	784	881	940	1,027
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,847	22,426	20,950	21,918	20,140	38,863	40,756	40,637	39,712	37,557
Total receivables	20,976	22,499	21,016	21,995	20,194	39,904	41,540	41,518	40,652	38,584
Inventories	23,912	25,140	23,346	23,630	23,157	43,189	42,384	41,231	40,764	39,769
All other current assets	8,914	9,201	8,700	8,273	7,887	13,488	13,373	12,855	12,196	12,835
Total current assets	68,846	71,162	65,839	66,902	65,626	125,101	124,426	121,686	119,254	116,433
Property, plant, and equipment	93,711	94,139	91,955	94,271	98,021	135,331	132,492	129,575	130,687	127,681
Land and mineral rights	2,445	2,417	2,320	2,542	2,821	6,080	5,713	5,577	5,668	5,593
Less: Accumulated depreciation, depletion, and amortization	52,138	51,843	51,247	52,481	53,316	82,043	80,437	79,384	79,344	77,644
Net property, plant, and equipment	44,018	44,713	43,028	44,332	47,526	59,367	57,768	55,768	57,010	55,630
U.S. Treasury and Federal agency securities, due in more than 1 year	3	14	0	0	0	466	193	163	272	238
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	63,233	59,430	55,996	56,482	57,498	91,766	86,548	83,589	86,262	87,896
Total Assets	176,099	175,318	164,864	167,716	170,650	276,700	268,935	261,207	262,798	260,197
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,375	2,656	2,431	2,560	2,868	5,172	3,697	3,641	3,367	3,208
b. Commercial paper	0	0	0	0	0	102	80	86	77	31
c. Other short-term loans	1,325	1,642	1,320	1,294	1,607	3,144	3,065	2,859	3,221	2,952
Advances and prepayments by the U.S. Government	0	0	0	0	0	71	59	60	54	59
Trade accounts and trade notes payable	15,015	15,618	14,131	14,741	14,215	28,637	28,011	27,441	27,821	27,597
Income taxes accrued, prior and current years, net of payments:										
a. Federal	584	768	716	725	277	395	509	564	510	463
b. Other	75	87	87	96	12	50	38	39	60	70
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,443	1,643	1,712	1,561	1,782	1,874	2,088	2,054	1,563	1,318
b. Bonds and debentures	110	567	554	44	6	336	380	386	422	434
c. Other long-term loans	899	735	423	532	481	1,652	1,769	1,433	1,930	1,625
All other current liabilities, including excise and sales taxes, and accrued expenses	12,430	11,944	11,383	12,632	12,853	29,181	27,792	27,969	27,018	26,039
Total current liabilities	34,255	35,660	32,758	34,186	34,101	70,615	67,487	66,533	66,044	63,798
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,651	29,204	25,819	27,998	30,574	35,560	35,178	34,617	32,615	32,592
b. Bonds and debentures	7,977	5,582	4,649	3,830	3,241	6,352	5,954	5,482	4,889	5,864
c. Other long-term loans	9,747	10,309	9,230	9,936	8,943	16,259	15,575	15,049	15,545	13,634
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,644	18,961	18,440	16,787	15,980	23,476	21,214	21,098	21,505	21,489
Total liabilities	100,274	99,717	90,897	92,736	92,839	152,263	145,408	142,780	140,598	137,376
Capital stock and other capital	49,011	46,504	44,292	43,776	47,071	118,001	113,536	108,038	108,690	106,176
Retained earnings	38,558	40,293	39,028	40,950	40,004	27,103	24,880	26,091	27,883	29,258
Cumulative foreign currency translation adjustment	(1,636)	(1,582)	(1,239)	(1,040)	(1,205)	(2,417)	(1,793)	(1,228)	(929)	(983)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,647)	(3,708)	(3,967)	(4,330)	(2,875)	(5,271)	(3,133)	(4,417)	(3,413)	(1,545)
Less: Treasury stock at cost	6,460	5,905	4,146	4,375	5,184	12,978	9,962	10,056	10,032	10,086
Stockholders' equity	75,825	75,602	73,966	74,980	77,811	124,438	123,527	118,427	122,200	122,821
Total Liabilities and Stockholders' Equity	176,099	175,318	164,864	167,716	170,650	276,700	268,935	261,207	262,798	260,197
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	34,591	35,502	33,081	32,716	31,525	54,486	56,939	55,153	53,210	52,635

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	1,203,495	1,180,706	1,234,250	1,240,731	1,303,692
Depreciation, depletion, and amortization of property, plant, and equipment	39,905	38,879	39,617	40,377	40,639
All other operating costs and expenses	1,073,288	1,046,888	1,084,785	1,087,688	1,155,113
Income (loss) from operations	90,302	94,939	109,848	112,667	107,940
Interest expense	30,230	30,066	30,738	31,647	31,910
Dividend income	4,411	1,055	1,681	1,319	3,877
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	8,659	7,522	9,104	13,252	10,487
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7,065)	2,014	(15,026)	(5,804)	(23,702)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	74,338	71,230	73,342	70,436	77,461
Income (loss) before income taxes	140,416	146,694	148,211	160,223	144,154
Provision for current and deferred domestic income taxes:					
a. Federal	21,722	20,878	24,413	18,805	41,947
b. Other	2,873	3,191	4,161	3,458	3,310
Income (loss) after income taxes	115,821	122,625	119,637	137,961	98,897
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	115,821	122,625	119,637	137,961	98,897
Cash dividends charged to retained earnings in this quarter	58,454	57,052	60,662	62,344	66,229
Net income retained in business	57,368	65,574	58,976	75,617	32,667
Retained earnings at beginning of quarter	2,950,749	2,946,418	2,965,729	2,994,194	3,035,151
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(53,900)	(30,000)	(22,025)	(27,229)	(24,521)
Retained earnings at end of quarter	2,954,217	2,981,992	3,002,679	3,042,581	3,043,298
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.32	3.29	3.21	3.25	3.12
All other operating costs and expenses	89.18	88.67	87.89	87.67	88.60
Income (loss) from operations	7.50	8.04	8.90	9.08	8.28
Interest expense	2.51	2.55	2.49	2.55	2.45
Dividend income	0.37	0.09	0.14	0.11	0.30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.72	0.64	0.74	1.07	0.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.59)	0.17	(1.22)	(0.47)	(1.82)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.18	6.03	5.94	5.68	5.94
Income (loss) before income taxes	11.67	12.42	12.01	12.91	11.06
Provision for current and deferred domestic income taxes	2.04	2.04	2.32	1.79	3.47
Income (loss) after income taxes	9.62	10.39	9.69	11.12	7.59
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.45	15.83	15.69	16.20	14.61
After income taxes	12.75	13.24	12.66	13.95	10.03
Annual rate of profit on total assets:					
Before income taxes	6.12	6.31	6.28	6.59	5.91
After income taxes	5.05	5.28	5.07	5.68	4.05

**Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	218,970	211,852	229,882	239,942	246,848
Time deposits in the U.S., including negotiable certificates of deposit	36,845	34,513	32,917	35,018	36,279
Cash and deposits outside the U.S.	17,795	16,428	20,550	40,913	41,676
Total cash on hand and in banks	273,610	262,793	283,349	315,872	324,802
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	22,807	18,932	17,190	13,852	15,926
b. Other, due in 1 year or less	23,950	20,790	19,346	18,034	19,290
Commercial and finance company paper of U.S. issuers	32,850	30,243	34,034	31,772	34,888
State and local government securities, due in 1 year or less	2,568	3,366	3,629	4,010	4,156
Foreign securities, due in 1 year or less	4,637	4,754	3,788	3,326	3,004
Other short-term financial investments	59,026	59,769	63,706	60,897	70,259
Total cash, U.S. Government and other securities	419,447	400,647	425,042	447,762	472,325
Trade receivables from the U.S. Government	38,750	40,937	41,821	42,891	41,939
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	474,829	484,995	499,378	517,792	522,940
Total receivables	513,579	525,932	541,200	560,682	564,879
Inventories	584,943	605,886	608,508	628,667	622,479
All other current assets	347,294	347,020	347,488	365,856	370,614
Total current assets	1,865,262	1,879,485	1,922,238	2,002,969	2,030,297
Property, plant, and equipment	2,672,525	2,700,459	2,731,217	2,758,047	2,789,803
Land and mineral rights	171,039	176,933	176,252	177,563	176,900
Less: Accumulated depreciation, depletion, and amortization	1,471,266	1,493,701	1,513,911	1,525,135	1,540,541
Net property, plant, and equipment	1,372,298	1,383,692	1,393,558	1,410,475	1,426,163
U.S. Treasury and Federal agency securities, due in more than 1 year	4,960	5,408	8,533	8,574	8,211
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,935,510	6,023,943	6,112,712	6,299,065	6,291,170
Total Assets	9,178,030	9,292,527	9,437,040	9,721,083	9,755,841
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	28,255	27,168	27,745	29,956	29,653
b. Commercial paper	92,213	105,185	105,205	104,264	100,483
c. Other short-term loans	78,459	82,910	90,835	88,146	90,134
Advances and prepayments by the U.S. Government	64,849	63,123	65,847	66,541	63,602
Trade accounts and trade notes payable	466,123	466,037	474,166	491,631	526,865
Income taxes accrued, prior and current years, net of payments:					
a. Federal	16,802	21,777	20,440	19,260	20,141
b. Other	2,291	2,842	3,004	4,084	2,609
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	24,576	28,870	29,200	29,813	26,284
b. Bonds and debentures	72,132	79,375	83,761	97,026	97,362
c. Other long-term loans	54,758	53,894	56,645	52,593	53,760
All other current liabilities, including excise and sales taxes, and accrued expenses	763,894	746,518	744,829	783,406	793,374
Total current liabilities	1,664,354	1,677,699	1,701,678	1,766,720	1,804,268
Long-term debt, due in more than 1 year:					
a. Loans from banks	380,647	387,188	391,776	398,887	400,858
b. Bonds and debentures	1,323,930	1,320,290	1,359,442	1,361,428	1,379,553
c. Other long-term loans	743,616	766,670	768,151	789,545	795,142
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,430,910	1,434,892	1,436,759	1,448,224	1,430,259
Total liabilities	5,543,456	5,586,738	5,657,805	5,764,804	5,810,079
Capital stock and other capital	2,593,917	2,631,469	2,669,461	2,770,012	2,783,240
Retained earnings	2,954,217	2,981,992	3,002,679	3,042,581	3,043,298
Cumulative foreign currency translation adjustment	(204,671)	(194,289)	(181,170)	(165,804)	(166,204)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(288,034)	(275,461)	(257,635)	(233,767)	(240,219)
Less: Treasury stock at cost	1,420,855	1,437,922	1,454,101	1,456,743	1,474,352
Stockholders' equity	3,634,574	3,705,789	3,779,235	3,956,279	3,945,762
Total Liabilities and Stockholders' Equity	9,178,030	9,292,527	9,437,040	9,721,083	9,755,841
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	200,909	201,786	220,560	236,248	226,029

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	598,309	598,045	624,138	627,866	660,084	605,186	582,661	610,112	612,865	643,607
Depreciation, depletion, and amortization of property, plant, and equipment	22,159	21,705	22,152	22,640	22,640	17,746	17,173	17,465	17,737	17,999
All other operating costs and expenses	531,890	524,118	544,153	543,992	585,370	541,398	522,770	540,633	543,696	569,743
Income (loss) from operations	44,260	52,222	57,833	61,235	52,074	46,042	42,717	52,015	51,432	55,866
Interest expense	16,761	16,689	17,051	17,513	17,731	13,469	13,377	13,687	14,134	14,180
Dividend income	2,836	833	1,193	922	2,221	1,574	222	488	398	1,657
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,595	4,574	5,266	7,251	6,089	7,064	2,948	3,838	6,001	4,399
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,738	283	(11,880)	(7,819)	(15,369)	(8,803)	1,730	(3,146)	2,015	(8,332)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	30,932	32,687	36,036	33,569	30,962	43,406	38,543	37,306	36,867	46,499
Income (loss) before income taxes	64,600	73,910	71,398	77,645	58,245	75,816	72,784	76,814	82,579	85,908
Provision for current and deferred domestic income taxes:										
a. Federal	8,168	9,938	12,496	9,609	(10,819)	13,554	10,940	11,917	9,196	52,766
b. Other	1,175	1,243	1,979	1,860	927	1,698	1,948	2,181	1,598	2,383
Income (loss) after income taxes	55,257	62,729	56,922	66,176	68,137	60,564	59,896	62,715	71,785	30,760
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	55,257	62,729	56,922	66,176	68,137	60,564	59,896	62,715	71,785	30,760
Cash dividends charged to retained earnings in this quarter	32,469	31,839	34,535	33,467	38,095	25,985	25,213	26,126	28,878	28,134
Net income retained in business	22,789	30,890	22,387	32,709	30,042	34,579	34,684	36,589	42,907	2,626
Retained earnings at beginning of quarter	1,760,573	1,776,243	1,802,240	1,818,971	1,832,345	1,190,176	1,170,175	1,163,489	1,175,223	1,202,806
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,369)	(6,376)	(4,746)	(6,652)	(2,672)	(48,531)	(23,624)	(17,279)	(20,578)	(21,849)
Retained earnings at end of quarter	1,777,993	1,800,758	1,819,880	1,845,029	1,859,715	1,176,224	1,181,234	1,182,799	1,197,553	1,183,583
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.70	3.63	3.55	3.61	3.43	2.93	2.95	2.86	2.89	2.80
All other operating costs and expenses	88.90	87.64	87.18	86.64	88.68	89.46	89.72	88.61	88.71	88.52
Income (loss) from operations	7.40	8.73	9.27	9.75	7.89	7.61	7.33	8.53	8.39	8.68
Interest expense	2.80	2.79	2.73	2.79	2.69	2.23	2.30	2.24	2.31	2.20
Dividend income	0.47	0.14	0.19	0.15	0.34	0.26	0.04	0.08	0.06	0.26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.27	0.76	0.84	1.15	0.92	1.17	0.51	0.63	0.98	0.68
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.29	0.05	(1.90)	(1.25)	(2.33)	(1.45)	0.30	(0.52)	0.33	(1.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.17	5.47	5.77	5.35	4.69	7.17	6.61	6.11	6.02	7.22
Income (loss) before income taxes	10.80	12.36	11.44	12.37	8.82	12.53	12.49	12.59	13.47	13.35
Provision for current and deferred domestic income taxes	1.56	1.87	2.32	1.83	(1.50)	2.52	2.21	2.31	1.76	8.57
Income (loss) after income taxes	9.24	10.49	9.12	10.54	10.32	10.01	10.28	10.28	11.71	4.78
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.65	15.31	14.61	14.95	11.18	17.41	16.41	16.84	17.58	18.45
After income taxes	11.68	12.99	11.65	12.74	13.08	13.91	13.50	13.75	15.28	6.61
Annual rate of profit on total assets:										
Before income taxes	5.38	6.07	5.82	6.11	4.57	6.93	6.58	6.79	7.12	7.38
After income taxes	4.60	5.15	4.64	5.21	5.35	5.53	5.42	5.54	6.19	2.64

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	57,417	60,399	61,561	63,173	70,408	653,395	638,683	673,388	679,237	701,591
Depreciation, depletion, and amortization of property, plant, and equipment	15,932	15,198	15,491	15,553	16,075	6,121	6,183	6,436	6,455	6,604
All other operating costs and expenses	42,610	42,893	43,868	44,334	47,030	631,779	616,925	648,994	655,508	678,799
Income (loss) from operations	(1,124)	2,308	2,202	3,285	7,303	15,495	15,574	17,958	17,273	16,188
Interest expense	4,524	4,520	4,338	4,279	4,266	3,393	3,463	3,760	3,738	4,192
All other nonoperating income (expense)	(4,070)	7,900	(2,024)	(2,564)	(5,266)	(95)	5,279	620	1,001	1,796
Income (loss) before income taxes	(9,718)	5,689	(4,160)	(3,557)	(2,230)	12,007	17,391	14,819	14,536	13,793
Provision for current and deferred domestic income taxes	(288)	588	(2,707)	(1,646)	(10,318)	3,594	4,181	3,520	3,009	(803)
Income (loss) after income taxes	(9,430)	5,100	(1,453)	(1,911)	8,088	8,413	13,209	11,299	11,527	14,596
Cash dividends charged to retained earnings this quarter	2,089	2,106	2,152	2,324	2,144	6,925	3,810	4,973	4,162	6,534
Net income retained in business	(11,519)	2,994	(3,606)	(4,235)	5,944	1,488	9,399	6,326	7,365	8,062
Retained earnings at beginning of quarter	14,646	20,820	26,119	6,515	6,561	232,218	229,391	233,583	236,481	242,204
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	2,235	348	(75)	(7)	(603)	(1,214)	(1,051)	(543)	(1,100)	(1,140)
Retained earnings at end of quarter	5,361	24,162	22,438	2,273	11,902	232,492	237,739	239,366	242,746	249,126
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	27.75	25.16	25.16	24.62	22.83	0.94	0.97	0.96	0.95	0.94
All other operating costs and expenses	74.21	71.02	71.26	70.18	66.80	96.69	96.59	96.38	96.51	96.75
Income (loss) from operations	(1.96)	3.82	3.58	5.20	10.37	2.37	2.44	2.67	2.54	2.31
Interest expense	7.88	7.48	7.05	6.77	6.06	0.52	0.54	0.56	0.55	0.60
All other nonoperating income (expense)	(7.09)	13.08	(3.29)	(4.06)	(7.48)	(0.01)	0.83	0.09	0.15	0.26
Income (loss) before income taxes	(16.93)	9.42	(6.76)	(5.63)	(3.17)	1.84	2.72	2.20	2.14	1.97
Provision for current and deferred domestic income taxes	(0.50)	0.97	(4.40)	(2.61)	(14.65)	0.55	0.65	0.52	0.44	(0.11)
Income (loss) after income taxes	(16.42)	8.44	(2.36)	(3.02)	11.49	1.29	2.07	1.68	1.70	2.08
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(9.69)	5.37	(3.85)	(3.47)	(2.14)	12.09	16.93	13.79	13.26	12.39
After income taxes	(9.40)	4.81	(1.34)	(1.86)	7.75	8.47	12.86	10.51	10.51	13.12
Annual rate of profit on total assets:										
Before income taxes	(4.15)	2.42	(1.77)	(1.57)	(0.98)	3.98	5.71	4.70	4.49	4.20
After income taxes	(4.03)	2.17	(0.62)	(0.84)	3.55	2.79	4.34	3.58	3.56	4.44
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.38	1.37	1.41	1.34	1.26	1.35	1.38	1.36	1.36	1.35
Total cash, U.S. Government and other securities, to total current liabilities	0.69	0.66	0.69	0.62	0.56	0.15	0.14	0.15	0.14	0.14
Total stockholders' equity to total debt	1.18	1.30	1.36	1.34	1.35	1.27	1.32	1.31	1.32	1.31

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	40,632	35,529	33,439	31,433	32,655	48,098	43,758	51,278	45,539	50,910
Time deposits in the U.S., including negotiable certificates of deposit	5,270	3,895	7,205	8,253	7,399	7,851	7,855	6,998	6,561	7,627
Total cash on hand and in U.S. banks	45,902	39,424	40,644	39,686	40,054	55,949	51,613	58,276	52,100	58,537
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,458	18,402	22,443	16,107	16,482	13,707	14,519	13,262	14,531	14,016
Total cash, U.S. Government and other securities	62,360	57,826	63,087	55,793	56,536	69,656	66,132	71,538	66,631	72,553
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,131	31,548	33,901	34,915	38,321	238,003	242,280	252,378	263,624	268,557
Inventories	13,660	13,913	13,983	13,205	13,168	255,623	262,201	261,978	271,661	272,306
All other current assets	16,887	16,247	18,939	17,541	19,240	71,451	70,902	66,067	67,298	70,533
Total current assets	125,038	119,533	129,910	121,453	127,265	634,733	641,515	651,961	669,215	683,949
Property, plant, and equipment	1,141,434	1,139,507	1,151,915	1,136,822	1,152,970	355,336	371,045	373,237	378,427	381,452
Land and mineral rights	125,766	127,048	129,737	129,582	131,196	12,914	13,084	12,936	12,806	12,694
Less: Accumulated depreciation, depletion, and amortization	713,794	703,166	711,007	702,335	710,637	173,942	184,874	186,314	188,952	190,342
Net property, plant, and equipment	553,406	563,388	570,645	564,069	573,529	194,308	199,256	199,859	202,281	203,805
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	258,219	255,821	238,009	220,938	210,245	378,020	377,548	410,418	422,670	426,219
Total Assets	936,663	938,743	938,564	906,459	911,039	1,207,061	1,218,319	1,262,237	1,294,166	1,313,972
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,275	3,715	3,676	3,608	3,919	44,126	42,933	47,327	47,233	46,913
b. Other short-term loans, including commercial paper	1,004	1,205	1,322	1,313	1,870	23,281	22,070	21,954	17,219	18,676
Trade accounts and trade notes payable	29,712	31,163	32,687	34,368	40,142	263,087	260,961	270,565	282,688	286,968
Income taxes accrued, prior and current years, net of payments	57	811	155	278	193	1,791	1,539	1,731	2,058	2,193
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,637	1,348	1,312	1,280	636	8,765	11,100	11,873	11,517	12,900
b. Other long-term loans	5,841	6,745	10,428	6,969	9,284	6,704	6,829	8,117	6,874	6,732
All other current liabilities, including excise and sales taxes, and accrued expenses	48,197	42,448	42,267	42,790	45,290	122,115	119,631	117,497	124,937	131,827
Total current liabilities	90,724	87,436	91,846	90,607	101,333	469,869	465,063	479,063	492,527	506,209
Long-term debt, due in more than 1 year:										
a. Loans from banks	46,741	41,395	37,525	37,753	37,580	108,056	105,323	111,321	115,444	120,546
b. Other long-term loans	281,247	270,928	263,635	255,990	255,066	120,963	123,963	127,732	133,078	134,310
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	116,834	115,125	113,294	111,740	99,836	110,847	113,163	114,163	114,616	107,777
Total liabilities	535,546	514,884	506,300	496,090	493,814	809,734	807,512	832,279	855,664	868,841
Capital stock and other capital (less treasury stock)	395,756	399,696	409,825	408,096	405,323	164,835	173,068	190,592	195,756	196,005
Retained earnings	5,361	24,162	22,438	2,273	11,902	232,492	237,739	239,366	242,746	249,126
Stockholders' equity	401,117	423,858	432,264	410,369	417,225	397,328	410,807	429,958	438,503	445,131
Total Liabilities and Stockholders' Equity	936,663	938,743	938,564	906,459	911,039	1,207,061	1,218,319	1,262,237	1,294,166	1,313,972
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	34,314	32,097	38,064	30,846	25,933	164,865	176,452	172,898	176,689	177,740
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.66	6.16	6.72	6.15	6.21	5.77	5.43	5.67	5.15	5.52
Trade accounts and trade notes receivable	3.43	3.36	3.61	3.85	4.21	19.72	19.89	19.99	20.37	20.44
Inventories	1.46	1.48	1.49	1.46	1.45	21.18	21.52	20.76	20.99	20.72
Total current assets	13.35	12.73	13.84	13.40	13.97	52.58	52.66	51.65	51.71	52.05
Net property, plant, and equipment	59.08	60.02	60.80	62.23	62.95	16.10	16.36	15.83	15.63	15.51
Short-term debt, including current portion of long-term debt	1.36	1.39	1.78	1.45	1.72	6.87	6.81	7.07	6.40	6.49
Total current liabilities	9.69	9.31	9.79	10.00	11.12	38.93	38.17	37.95	38.06	38.53
Long-term debt	35.02	33.27	32.09	32.41	32.12	18.97	18.82	18.94	19.20	19.40
Total liabilities	57.18	54.85	53.94	54.73	54.20	67.08	66.28	65.94	66.12	66.12
Stockholders' equity	42.82	45.15	46.06	45.27	45.80	32.92	33.72	34.06	33.88	33.88

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	297,284	286,204	304,794	314,316	326,175	356,111	352,479	368,594	364,921	375,416
Depreciation, depletion, and amortization of property, plant, and equipment	3,475	3,396	3,674	3,679	3,823	2,646	2,787	2,761	2,777	2,781
All other operating costs and expenses	285,854	275,004	291,161	300,622	314,086	345,925	341,921	357,834	354,886	364,713
Income (loss) from operations	7,955	7,804	9,959	10,015	8,266	7,540	7,771	8,000	7,259	7,923
Interest expense	1,564	1,575	1,806	1,832	2,236	1,829	1,888	1,954	1,906	1,956
All other nonoperating income (expense)	463	326	490	1,365	1,655	(557)	4,953	131	(364)	142
Income (loss) before income taxes	6,854	6,554	8,642	9,547	7,684	5,153	10,836	6,177	4,989	6,109
Provision for current and deferred domestic income taxes	2,142	1,957	2,255	1,932	1,462	1,452	2,224	1,265	1,077	(2,265)
Income (loss) after income taxes	4,712	4,597	6,388	7,615	6,222	3,701	8,612	4,912	3,912	8,374
Cash dividends charged to retained earnings this quarter	4,615	2,179	2,926	2,457	4,717	2,310	1,632	2,047	1,705	1,817
Net income retained in business	97	2,418	3,461	5,158	1,505	1,391	6,981	2,865	2,207	6,557
Retained earnings at beginning of quarter	132,016	131,485	129,673	131,410	136,658	100,202	97,906	103,910	105,071	105,546
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	172	(362)	(437)	(509)	(454)	(1,386)	(689)	(106)	(591)	(686)
Retained earnings at end of quarter	132,285	133,541	132,697	136,060	137,709	100,207	104,198	106,669	106,687	111,417
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.17	1.19	1.21	1.17	1.17	0.74	0.79	0.75	0.76	0.74
All other operating costs and expenses	96.16	96.09	95.53	95.64	96.29	97.14	97.00	97.08	97.25	97.15
Income (loss) from operations	2.68	2.73	3.27	3.19	2.53	2.12	2.20	2.17	1.99	2.11
Interest expense	0.53	0.55	0.59	0.58	0.69	0.51	0.54	0.53	0.52	0.52
All other nonoperating income (expense)	0.16	0.11	0.16	0.43	0.51	(0.16)	1.41	0.04	(0.10)	0.04
Income (loss) before income taxes	2.31	2.29	2.84	3.04	2.36	1.45	3.07	1.68	1.37	1.63
Provision for current and deferred domestic income taxes	0.72	0.68	0.74	0.61	0.45	0.41	0.63	0.34	0.30	(0.60)
Income (loss) after income taxes	1.58	1.61	2.10	2.42	1.91	1.04	2.44	1.33	1.07	2.23
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.22	10.63	13.14	14.09	11.22	13.47	26.40	14.81	11.92	14.27
After income taxes	7.72	7.46	9.71	11.24	9.08	9.67	20.98	11.77	9.35	19.57
Annual rate of profit on total assets:										
Before income taxes	4.11	3.93	4.92	5.29	4.19	3.82	7.86	4.42	3.49	4.21
After income taxes	2.82	2.76	3.63	4.22	3.39	2.74	6.25	3.51	2.74	5.77
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.42	1.44	1.40	1.42	1.40	1.27	1.30	1.32	1.28	1.29
Total cash, U.S. Government and other securities, to total current liabilities	0.17	0.15	0.15	0.15	0.16	0.12	0.13	0.14	0.12	0.12
Total stockholders' equity to total debt	1.54	1.58	1.58	1.59	1.56	1.00	1.05	1.03	1.04	1.04

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	28,573	25,479	27,517	27,354	30,859	19,525	18,278	23,762	18,185	20,051
Time deposits in the U.S., including negotiable certificates of deposit	6,912	5,826	6,241	4,808	6,617	939	2,029	757	1,753	1,010
Total cash on hand and in U.S. banks	35,484	31,305	33,758	32,163	37,477	20,464	20,308	24,518	19,938	21,061
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,130	9,295	8,077	8,447	8,551	5,578	5,224	5,184	6,084	5,464
Total cash, U.S. Government and other securities	43,614	40,600	41,836	40,609	46,028	26,042	25,532	29,703	26,022	26,525
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	135,184	139,220	144,275	153,231	156,328	102,819	103,060	108,103	110,394	112,229
Inventories	144,407	150,646	152,476	158,632	156,162	111,216	111,554	109,502	113,029	116,144
All other current assets	47,661	47,603	42,729	43,462	45,855	23,791	23,299	23,338	23,837	24,678
Total current assets	370,865	378,070	381,315	395,934	404,372	263,868	263,446	270,645	273,281	279,577
Property, plant, and equipment	184,065	187,546	190,783	193,157	195,095	171,270	183,499	182,454	185,270	186,358
Land and mineral rights	6,134	6,128	6,060	5,989	6,082	6,781	6,956	6,875	6,816	6,612
Less: Accumulated depreciation, depletion, and amortization	98,204	100,541	102,022	103,670	104,367	75,738	84,332	84,292	85,282	85,975
Net property, plant, and equipment	91,995	93,133	94,821	95,476	96,810	102,313	106,123	105,037	106,805	106,994
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	204,515	195,548	227,054	231,044	232,386	173,505	182,000	183,364	191,626	193,833
Total Assets	667,375	666,751	703,191	722,454	733,568	539,686	551,568	559,047	571,712	580,404
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	25,906	26,398	30,040	30,663	30,919	18,220	16,535	17,287	16,570	15,995
b. Other short-term loans, including commercial paper	15,290	14,854	14,135	10,652	11,890	7,991	7,216	7,819	6,567	6,786
Trade accounts and trade notes payable	125,753	125,047	132,826	138,943	139,409	137,334	135,915	137,739	143,745	147,560
Income taxes accrued, prior and current years, net of payments	1,059	984	816	1,331	961	732	555	916	727	1,232
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,811	7,363	7,324	7,438	8,603	2,954	3,737	4,549	4,079	4,297
b. Other long-term loans	2,873	3,188	3,489	3,753	3,481	3,830	3,641	4,628	3,121	3,251
All other current liabilities, including excise and sales taxes, and accrued expenses	84,779	84,910	84,643	86,946	93,649	37,337	34,720	32,854	37,991	38,178
Total current liabilities	261,471	262,744	273,273	279,727	288,911	208,398	202,319	205,790	212,800	217,298
Long-term debt, due in more than 1 year:										
a. Loans from banks	60,671	57,334	62,836	65,883	70,223	47,385	47,989	48,484	49,561	50,323
b. Other long-term loans	47,737	46,918	49,079	52,011	50,225	73,226	77,045	78,653	81,067	84,085
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	53,213	53,126	54,909	53,749	50,258	57,634	60,037	59,255	60,867	57,519
Total liabilities	423,091	420,123	440,096	451,370	459,617	386,642	387,389	392,182	404,294	409,224
Capital stock and other capital (less treasury stock)	111,999	113,088	130,397	135,025	136,242	52,837	59,981	60,195	60,731	59,763
Retained earnings	132,285	133,541	132,697	136,060	137,709	100,207	104,198	106,669	106,687	111,417
Stockholders' equity	244,284	246,628	263,094	271,084	273,951	153,044	164,179	166,864	167,418	171,180
Total Liabilities and Stockholders' Equity	667,375	666,751	703,191	722,454	733,568	539,686	551,568	559,047	571,712	580,404
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	109,394	115,325	108,043	116,207	115,461	55,470	61,127	64,855	60,481	62,279
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.54	6.09	5.95	5.62	6.27	4.83	4.63	5.31	4.55	4.57
Trade accounts and trade notes receivable	20.26	20.88	20.52	21.21	21.31	19.05	18.68	19.34	19.31	19.34
Inventories	21.64	22.59	21.68	21.96	21.29	20.61	20.22	19.59	19.77	20.01
Total current assets	55.57	56.70	54.23	54.80	55.12	48.89	47.76	48.41	47.80	48.17
Net property, plant, and equipment	13.78	13.97	13.48	13.22	13.20	18.96	19.24	18.79	18.68	18.43
Short-term debt, including current portion of long-term debt	7.47	7.77	7.82	7.27	7.48	6.11	5.64	6.13	5.31	5.23
Total current liabilities	39.18	39.41	38.86	38.72	39.38	38.61	36.68	36.81	37.22	37.44
Long-term debt	16.24	15.64	15.92	16.32	16.42	22.35	22.67	22.74	22.85	23.16
Total liabilities	63.40	63.01	62.59	62.48	62.65	71.64	70.23	70.15	70.72	70.51
Stockholders' equity	36.60	36.99	37.41	37.52	37.35	28.36	29.77	29.85	29.28	29.49

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	751,312	691,108	721,331	723,149	782,883	121,730	117,255	119,304	115,382	118,621
Depreciation, depletion, and amortization of property, plant, and equipment	14,892	14,653	14,979	15,199	15,772	2,515	2,433	2,521	2,399	2,433
All other operating costs and expenses	697,104	646,529	671,546	676,949	730,702	115,497	111,476	113,415	109,955	113,845
Income (loss) from operations	39,315	29,926	34,806	31,001	36,409	3,718	3,347	3,368	3,028	2,343
Interest expense	5,307	5,386	5,402	5,673	5,772	781	730	746	732	735
All other nonoperating income (expense)	3,323	1,282	2,419	1,791	1,032	92	29	132	(394)	(49)
Income (loss) before income taxes	37,331	25,822	31,823	27,119	31,669	3,029	2,646	2,753	1,902	1,559
Provision for current and deferred domestic income taxes	6,559	7,648	10,314	8,439	683	978	896	1,045	819	(1,699)
Income (loss) after income taxes	30,773	18,173	21,508	18,680	30,986	2,051	1,750	1,708	1,083	3,258
Cash dividends charged to retained earnings this quarter	8,084	14,121	11,305	7,055	8,398	694	568	642	434	508
Net income retained in business	22,689	4,053	10,203	11,625	22,588	1,357	1,181	1,066	650	2,749
Retained earnings at beginning of quarter	424,687	441,041	439,295	440,044	447,539	48,444	51,301	53,617	51,515	51,986
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,109)	(6,775)	(8,537)	(6,399)	(7,563)	(868)	(360)	(965)	(88)	(2,040)
Retained earnings at end of quarter	438,266	438,318	440,961	445,271	462,564	48,932	52,123	53,717	52,076	52,696
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.98	2.12	2.08	2.10	2.01	2.07	2.08	2.11	2.08	2.05
All other operating costs and expenses	92.78	93.55	93.10	93.61	93.33	94.88	95.07	95.06	95.30	95.97
Income (loss) from operations	5.23	4.33	4.83	4.29	4.65	3.05	2.85	2.82	2.62	1.98
Interest expense	0.71	0.78	0.75	0.78	0.74	0.64	0.62	0.63	0.63	0.62
All other nonoperating income (expense)	0.44	0.19	0.34	0.25	0.13	0.08	0.02	0.11	(0.34)	(0.04)
Income (loss) before income taxes	4.97	3.74	4.41	3.75	4.05	2.49	2.26	2.31	1.65	1.31
Provision for current and deferred domestic income taxes	0.87	1.11	1.43	1.17	0.09	0.80	0.76	0.88	0.71	(1.43)
Income (loss) after income taxes	4.10	2.63	2.98	2.58	3.96	1.68	1.49	1.43	0.94	2.75
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.07	21.01	25.71	22.06	24.80	19.19	16.60	17.41	12.84	10.15
After income taxes	24.78	14.79	17.38	15.20	24.27	13.00	10.97	10.80	7.31	21.22
Annual rate of profit on total assets:										
Before income taxes	10.27	7.09	8.66	7.17	8.27	6.69	5.98	6.19	4.43	3.58
After income taxes	8.47	4.99	5.85	4.94	8.09	4.53	3.96	3.84	2.52	7.47
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.23	1.19	1.19	1.17	1.17	1.20	1.17	1.24	1.15	1.14
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.26	0.26	0.22	0.24	0.36	0.38	0.41	0.36	0.35
Total stockholders' equity to total debt	1.11	1.10	1.09	1.04	1.07	1.24	1.33	1.29	1.22	1.23

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	74,413	78,270	76,208	64,405	68,628	13,771	14,363	14,161	13,646	14,038
Time deposits in the U.S., including negotiable certificates of deposit	3,182	2,551	2,659	2,877	3,016	45	80	112	73	59
Total cash on hand and in U.S. banks	77,595	80,821	78,867	67,282	71,644	13,817	14,442	14,273	13,719	14,096
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	36,675	34,063	34,429	36,232	39,783	2,443	2,176	3,029	1,994	1,685
Total cash, U.S. Government and other securities	114,270	114,884	113,296	103,513	111,428	16,260	16,618	17,302	15,713	15,781
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	81,144	75,734	78,784	83,187	90,133	6,717	5,748	5,919	5,727	6,086
Inventories	295,901	297,407	296,383	321,459	309,766	27,500	25,485	25,339	26,004	26,403
All other current assets	34,162	33,735	35,071	35,918	38,948	4,230	3,853	4,000	2,560	3,652
Total current assets	525,477	521,760	523,534	544,078	550,274	54,707	51,704	52,559	50,003	51,922
Property, plant, and equipment	822,389	829,825	843,887	857,907	870,383	148,328	147,265	149,368	145,817	148,149
Land and mineral rights	80,592	81,281	82,098	82,011	82,481	13,246	13,360	13,419	13,436	13,401
Less: Accumulated depreciation, depletion, and amortization	420,321	426,460	434,452	442,854	452,191	74,722	74,178	75,760	74,662	76,311
Net property, plant, and equipment	482,660	484,647	491,533	497,063	500,673	86,852	86,447	87,027	84,591	85,239
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	445,559	449,562	455,283	470,753	481,243	39,502	38,725	38,235	37,320	37,158
Total Assets	1,453,695	1,455,968	1,470,350	1,511,895	1,532,190	181,061	176,875	177,821	171,914	174,320
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	21,308	22,703	24,002	23,857	25,450	463	426	399	499	467
b. Other short-term loans, including commercial paper	14,998	16,228	14,645	17,752	23,929	1,629	965	209	1,505	2,450
Trade accounts and trade notes payable	214,525	212,098	218,556	240,182	236,668	23,279	22,461	22,613	23,048	23,427
Income taxes accrued, prior and current years, net of payments	7,224	10,874	5,755	5,035	5,867	696	962	686	795	890
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,754	5,602	5,768	6,632	5,850	650	588	531	881	913
b. Other long-term loans	16,750	19,189	21,474	17,295	18,686	2,431	2,581	2,110	1,030	2,014
All other current liabilities, including excise and sales taxes, and accrued expenses	148,148	151,099	150,263	152,954	155,153	16,480	16,150	15,932	15,640	15,332
Total current liabilities	428,707	437,792	440,463	463,707	471,603	45,627	44,133	42,480	43,399	45,494
Long-term debt, due in more than 1 year:										
a. Loans from banks	99,914	99,571	102,638	102,663	103,894	20,959	19,371	20,188	20,103	20,520
b. Other long-term loans	287,326	284,645	286,756	305,709	300,885	24,901	23,952	25,549	24,614	23,467
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	141,079	142,328	145,404	148,183	145,095	26,451	25,652	26,326	24,556	23,420
Total liabilities	957,028	964,337	975,260	1,020,261	1,021,478	117,938	113,109	114,543	112,672	112,901
Capital stock and other capital (less treasury stock)	58,402	53,313	54,128	46,363	48,148	14,191	11,644	9,561	7,166	8,722
Retained earnings	438,266	438,318	440,961	445,271	462,564	48,932	52,123	53,717	52,076	52,696
Stockholders' equity	496,668	491,631	495,089	491,634	510,712	63,123	63,766	63,278	59,243	61,418
Total Liabilities and Stockholders' Equity	1,453,695	1,455,968	1,470,350	1,511,895	1,532,190	181,061	176,875	177,821	171,914	174,320
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	96,769	83,968	83,071	80,371	78,671	9,080	7,570	10,078	6,604	6,428
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.86	7.89	7.71	6.85	7.27	8.98	9.40	9.73	9.14	9.05
Trade accounts and trade notes receivable	5.58	5.20	5.36	5.50	5.88	3.71	3.25	3.33	3.33	3.49
Inventories	20.36	20.43	20.16	21.26	20.22	15.19	14.41	14.25	15.13	15.15
Total current assets	36.15	35.84	35.61	35.99	35.91	30.21	29.23	29.56	29.09	29.79
Net property, plant, and equipment	33.20	33.29	33.43	32.88	32.68	47.97	48.87	48.94	49.21	48.90
Short-term debt, including current portion of long-term debt	4.05	4.38	4.48	4.33	4.82	2.86	2.58	1.83	2.28	3.35
Total current liabilities	29.49	30.07	29.96	30.67	30.78	25.20	24.95	23.89	25.24	26.10
Long-term debt	26.64	26.39	26.48	27.01	26.42	25.33	24.49	25.72	26.01	25.23
Total liabilities	65.83	66.23	66.33	67.48	66.67	65.14	63.95	64.41	65.54	64.77
Stockholders' equity	34.17	33.77	33.67	32.52	33.33	34.86	36.05	35.59	34.46	35.23

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	257,594	221,766	229,079	228,777	263,645	371,988	352,086	372,948	378,991	400,617
Depreciation, depletion, and amortization of property, plant, and equipment	5,947	5,780	5,850	5,947	6,001	6,430	6,440	6,607	6,853	7,338
All other operating costs and expenses	236,884	206,650	212,813	213,953	244,876	344,723	328,403	345,318	353,041	371,980
Income (loss) from operations	14,762	9,337	10,415	8,876	12,767	20,835	17,243	21,023	19,097	21,298
Interest expense	1,956	1,984	1,936	2,051	2,011	2,571	2,671	2,721	2,890	3,025
All other nonoperating income (expense)	1,344	1,231	1,527	1,144	1,806	1,888	22	760	1,042	(726)
Income (loss) before income taxes	14,150	8,583	10,007	7,968	12,562	20,153	14,594	19,062	17,249	17,547
Provision for current and deferred domestic income taxes	4,546	2,899	3,256	2,599	1,110	1,035	3,853	6,013	5,021	1,272
Income (loss) after income taxes	9,604	5,683	6,751	5,369	11,453	19,118	10,741	13,049	12,227	16,276
Cash dividends charged to retained earnings this quarter	2,173	9,093	5,249	2,232	2,370	5,217	4,460	5,414	4,390	5,519
Net income retained in business	7,431	(3,410)	1,502	3,138	9,083	13,901	6,281	7,635	7,838	10,756
Retained earnings at beginning of quarter	151,371	153,271	147,125	144,532	144,755	224,872	236,469	238,553	243,997	250,798
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,220)	(3,155)	(4,518)	(3,945)	(2,957)	(2,021)	(3,260)	(3,054)	(2,365)	(2,566)
Retained earnings at end of quarter	152,582	146,706	144,109	143,724	150,880	236,751	239,490	243,135	249,470	258,988
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.31	2.61	2.55	2.60	2.28	1.73	1.83	1.77	1.81	1.83
All other operating costs and expenses	91.96	93.18	92.90	93.52	92.88	92.67	93.27	92.59	93.15	92.85
Income (loss) from operations	5.73	4.21	4.55	3.88	4.84	5.60	4.90	5.64	5.04	5.32
Interest expense	0.76	0.89	0.84	0.90	0.76	0.69	0.76	0.73	0.76	0.76
All other nonoperating income (expense)	0.52	0.55	0.67	0.50	0.69	0.51	0.01	0.20	0.27	(0.18)
Income (loss) before income taxes	5.49	3.87	4.37	3.48	4.76	5.42	4.14	5.11	4.55	4.38
Provision for current and deferred domestic income taxes	1.76	1.31	1.42	1.14	0.42	0.28	1.09	1.61	1.32	0.32
Income (loss) after income taxes	3.73	2.56	2.95	2.35	4.34	5.14	3.05	3.50	3.23	4.06
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	31.83	19.98	23.28	18.46	27.62	31.52	22.80	29.34	26.57	26.25
After income taxes	21.61	13.23	15.70	12.44	25.18	29.90	16.78	20.09	18.83	24.35
Annual rate of profit on total assets:										
Before income taxes	11.45	6.95	8.15	6.24	9.96	10.36	7.43	9.51	8.32	8.23
After income taxes	7.77	4.60	5.50	4.21	9.08	9.83	5.47	6.51	5.90	7.63
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.18	1.12	1.09	1.12	1.11	1.26	1.24	1.24	1.21	1.20
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.21	0.18	0.16	0.20	0.28	0.28	0.28	0.24	0.24
Total stockholders' equity to total debt	1.31	1.25	1.28	1.22	1.35	0.99	0.98	0.96	0.91	0.91

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and

All Other Retail Trade Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,027	24,048	21,286	18,123	23,819	37,615	39,860	40,761	32,635	30,771
Time deposits in the U.S., including negotiable certificates of deposit	2,369	1,646	1,815	1,501	1,621	767	825	732	1,304	1,337
Total cash on hand and in U.S. banks	25,396	25,694	23,101	19,624	25,440	38,382	40,685	41,493	33,939	32,108
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,719	5,636	3,582	6,431	6,913	28,513	26,251	27,818	27,807	31,186
Total cash, U.S. Government and other securities	31,115	31,330	26,683	26,055	32,353	66,895	66,936	69,311	61,746	63,293
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,536	9,150	9,307	10,035	10,054	64,891	60,837	63,558	67,425	73,993
Inventories	115,972	116,573	115,718	133,905	119,455	152,429	155,349	155,326	161,551	163,908
All other current assets	12,443	12,528	13,099	13,219	14,128	17,489	17,354	17,972	20,140	21,168
Total current assets	169,066	169,581	164,808	183,214	175,990	301,703	300,475	306,167	310,861	322,362
Property, plant, and equipment	338,938	341,151	344,532	348,418	351,105	335,122	341,409	349,986	363,671	371,129
Land and mineral rights	34,459	34,442	34,495	34,717	34,708	32,887	33,480	34,184	33,858	34,372
Less: Accumulated depreciation, depletion, and amortization	169,649	172,817	175,626	179,356	182,317	175,951	179,465	183,065	188,836	193,563
Net property, plant, and equipment	203,749	202,776	203,401	203,779	203,496	192,059	195,424	201,105	208,694	211,937
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	121,693	121,468	122,722	123,433	125,268	284,364	289,369	294,326	310,000	318,817
Total Assets	494,508	493,825	490,931	510,426	504,754	778,126	785,269	801,597	829,555	853,116
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,310	1,695	1,729	1,862	1,699	19,535	20,581	21,874	21,495	23,284
b. Other short-term loans, including commercial paper	2,031	4,211	4,403	6,311	7,986	11,338	11,051	10,033	9,935	13,493
Trade accounts and trade notes payable	71,510	71,191	73,717	85,492	78,103	119,736	118,445	122,225	131,642	135,138
Income taxes accrued, prior and current years, net of payments	3,392	6,376	1,856	1,932	2,064	3,137	3,535	3,213	2,307	2,913
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,158	1,209	1,693	1,928	1,482	3,946	3,806	3,544	3,824	3,455
b. Other long-term loans	6,769	8,083	6,661	5,868	6,079	7,550	8,525	12,703	10,397	10,593
All other current liabilities, including excise and sales taxes, and accrued expenses	57,328	58,859	60,717	60,490	61,149	74,339	76,090	73,614	76,824	78,673
Total current liabilities	143,498	151,625	150,776	163,883	158,562	239,583	242,034	247,206	256,424	267,548
Long-term debt, due in more than 1 year:										
a. Loans from banks	29,008	29,585	28,201	28,201	26,274	49,947	50,615	54,249	54,359	57,100
b. Other long-term loans	95,459	92,800	92,137	97,085	91,279	166,966	167,894	169,071	184,010	186,139
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,736	47,973	47,849	48,587	46,721	65,892	68,703	71,229	75,041	74,953
Total liabilities	316,702	321,983	318,962	337,756	322,835	522,388	529,245	541,755	569,834	585,741
Capital stock and other capital (less treasury stock)	25,224	25,136	27,860	28,945	31,039	18,987	16,533	16,708	10,251	8,387
Retained earnings	152,582	146,706	144,109	143,724	150,880	236,751	239,490	243,135	249,470	258,988
Stockholders' equity	177,806	171,842	171,969	172,670	181,919	255,738	256,023	259,842	259,721	267,375
Total Liabilities and Stockholders' Equity	494,508	493,825	490,931	510,426	504,754	778,126	785,269	801,597	829,555	853,116
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,568	17,956	14,032	19,330	17,428	62,121	58,441	58,961	54,437	54,814
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.29	6.34	5.44	5.10	6.41	8.60	8.52	8.65	7.44	7.42
Trade accounts and trade notes receivable	1.93	1.85	1.90	1.97	1.99	8.34	7.75	7.93	8.13	8.67
Inventories	23.45	23.61	23.57	26.23	23.67	19.59	19.78	19.38	19.47	19.21
Total current assets	34.19	34.34	33.57	35.89	34.87	38.77	38.26	38.19	37.47	37.79
Net property, plant, and equipment	41.20	41.06	41.43	39.92	40.32	24.68	24.89	25.09	25.16	24.84
Short-term debt, including current portion of long-term debt	2.28	3.08	2.95	3.13	3.42	5.45	5.60	6.01	5.50	5.96
Total current liabilities	29.02	30.70	30.71	32.11	31.41	30.79	30.82	30.84	30.91	31.36
Long-term debt	25.17	24.78	24.51	24.55	23.29	27.88	27.83	27.86	28.73	28.51
Total liabilities	64.04	65.20	64.97	66.17	63.96	67.13	67.40	67.58	68.69	68.66
Stockholders' equity	35.96	34.80	35.03	33.83	36.04	32.87	32.60	32.42	31.31	31.34

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	307,594	291,133	300,747	300,131	324,071	58,711	54,583	61,327	59,043	64,809
Depreciation, depletion, and amortization of property, plant, and equipment	28,080	27,952	28,072	27,776	28,121	2,062	2,028	2,070	2,144	2,189
All other operating costs and expenses	233,483	218,023	222,890	224,112	253,940	49,163	46,471	49,224	48,963	54,015
Income (loss) from operations	46,032	45,158	49,785	48,243	42,010	7,486	6,085	10,034	7,937	8,605
Interest expense	12,917	13,096	13,246	13,808	14,061	2,241	2,362	2,521	2,445	2,495
All other nonoperating income (expense)	13,349	10,916	12,656	16,634	10,770	6,502	4,942	7,314	7,743	8,882
Income (loss) before income taxes	46,464	42,978	49,196	51,069	38,719	11,747	8,664	14,827	13,234	14,991
Provision for current and deferred domestic income taxes	11,562	11,095	10,109	10,167	(49,432)	1,592	1,450	214	1,673	16,232
Income (loss) after income taxes	34,902	31,883	39,087	40,901	88,151	10,154	7,215	14,612	11,561	(1,240)
Cash dividends charged to retained earnings this quarter	14,934	13,454	14,371	13,313	16,548	4,584	5,084	5,131	4,791	5,296
Net income retained in business	19,969	18,429	24,716	27,589	71,604	5,571	2,131	9,482	6,769	(6,537)
Retained earnings at beginning of quarter	186,379	204,064	212,380	225,708	278,801	61,224	60,444	62,511	66,080	78,773
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,578)	(3,424)	(7,662)	(5,334)	(13,098)	(3,593)	(1,077)	(2,629)	(2,163)	(3,880)
Retained earnings at end of quarter	202,770	219,070	229,434	247,963	337,307	63,202	61,498	69,363	70,686	68,356
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	9.13	9.60	9.33	9.25	8.68	3.51	3.71	3.37	3.63	3.38
All other operating costs and expenses	75.91	74.89	74.11	74.67	78.36	83.74	85.14	80.26	82.93	83.35
Income (loss) from operations	14.97	15.51	16.55	16.07	12.96	12.75	11.15	16.36	13.44	13.28
Interest expense	4.20	4.50	4.40	4.60	4.34	3.82	4.33	4.11	4.14	3.85
All other nonoperating income (expense)	4.34	3.75	4.21	5.54	3.32	11.07	9.05	11.93	13.11	13.70
Income (loss) before income taxes	15.11	14.76	16.36	17.02	11.95	20.01	15.87	24.18	22.41	23.13
Provision for current and deferred domestic income taxes	3.76	3.81	3.36	3.39	(15.25)	2.71	2.66	0.35	2.83	25.05
Income (loss) after income taxes	11.35	10.95	13.00	13.63	27.20	17.30	13.22	23.83	19.58	(1.91)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.50	15.65	18.13	18.31	13.18	16.73	11.93	19.74	17.43	20.29
After income taxes	13.15	11.61	14.40	14.67	30.00	14.46	9.93	19.46	15.22	(1.68)
Annual rate of profit on total assets:										
Before income taxes	6.13	5.56	6.40	6.46	4.82	7.02	5.07	8.43	7.56	8.30
After income taxes	4.60	4.13	5.08	5.18	10.97	6.07	4.22	8.31	6.61	(0.69)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.10	1.21	1.16	1.29	1.15	0.90	1.06	1.04	1.09	1.11
Total cash, U.S. Government and other securities, to total current liabilities	0.43	0.52	0.48	0.60	0.50	0.44	0.52	0.53	0.56	0.59
Total stockholders' equity to total debt	1.02	1.03	1.01	0.99	1.03	1.25	1.28	1.30	1.35	1.24

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	109,178	110,745	101,481	150,603	144,009	37,804	32,872	38,094	36,381	42,224
Time deposits in the U.S., including negotiable certificates of deposit	6,984	11,050	10,765	8,119	6,984	1,132	1,131	1,429	1,666	1,405
Total cash on hand and in U.S. banks	116,162	121,795	112,245	158,722	150,993	38,936	34,003	39,523	38,047	43,629
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	82,167	100,891	96,205	99,042	102,719	15,582	20,080	21,175	21,507	24,457
Total cash, U.S. Government and other securities	198,329	222,686	208,450	257,764	253,713	54,519	54,084	60,698	59,554	68,086
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	162,954	153,209	161,305	162,186	179,008	34,711	32,103	35,693	33,220	37,772
Inventories	22,576	21,890	22,558	23,249	23,402	3,977	4,010	4,277	4,763	3,652
All other current assets	123,075	122,414	113,083	116,067	128,561	18,006	19,903	19,001	18,793	19,389
Total current assets	506,934	520,199	505,396	559,265	584,684	111,213	110,099	119,668	116,331	128,898
Property, plant, and equipment	1,226,322	1,244,311	1,257,951	1,282,574	1,300,106	99,875	102,147	105,223	106,926	109,216
Land and mineral rights	15,044	15,012	14,840	14,657	15,183	3,172	3,144	3,120	2,975	3,019
Less: Accumulated depreciation, depletion, and amortization	704,586	708,995	718,253	735,688	743,006	60,311	61,093	63,223	64,009	65,387
Net property, plant, and equipment	536,780	550,328	554,537	561,543	572,283	42,735	44,198	45,119	45,893	46,847
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,990,339	2,021,156	2,016,954	2,040,442	2,056,736	514,910	529,950	538,369	537,870	546,750
Total Assets	3,034,053	3,091,682	3,076,887	3,161,250	3,213,703	668,859	684,246	703,156	700,093	722,495
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,532	1,609	5,532	3,360	3,829	695	817	4,943	1,165	885
b. Other short-term loans, including commercial paper	35,466	15,578	17,244	15,561	21,728	28,226	10,436	11,726	10,750	15,726
Trade accounts and trade notes payable	98,704	90,321	93,385	96,605	105,195	14,234	12,775	13,441	13,419	14,490
Income taxes accrued, prior and current years, net of payments	3,315	6,811	4,470	4,290	4,559	4	555	278	(40)	500
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,617	3,448	3,659	3,307	3,019	748	498	608	543	481
b. Other long-term loans	50,641	56,663	46,963	42,722	75,138	9,971	8,655	8,614	7,371	6,566
All other current liabilities, including excise and sales taxes, and accrued expenses	265,621	256,900	264,021	267,354	294,751	69,164	70,194	75,204	73,958	77,541
Total current liabilities	458,895	431,329	435,272	433,198	508,219	123,041	103,931	114,814	107,167	116,190
Long-term debt, due in more than 1 year:										
a. Loans from banks	127,294	130,689	132,150	138,949	141,197	24,124	24,173	22,780	22,527	25,147
b. Other long-term loans	823,546	862,899	872,161	918,362	894,001	161,124	182,190	181,795	182,402	189,890
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	562,279	568,050	551,854	555,367	495,082	79,667	83,434	83,370	84,211	95,721
Total liabilities	1,972,014	1,992,968	1,991,437	2,045,876	2,038,499	387,956	393,728	402,759	396,307	426,947
Capital stock and other capital (less treasury stock)	859,270	879,645	856,016	867,411	837,897	217,701	229,020	231,034	233,100	227,192
Retained earnings	202,770	219,070	229,434	247,963	337,307	63,202	61,498	69,363	70,686	68,356
Stockholders' equity	1,062,039	1,098,715	1,085,450	1,115,374	1,175,204	280,902	290,519	300,397	303,786	295,548
Total Liabilities and Stockholders' Equity	3,034,053	3,091,682	3,076,887	3,161,250	3,213,703	668,859	684,246	703,156	700,093	722,495
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	48,039	88,869	70,123	126,068	76,465	(11,829)	6,168	4,854	9,163	12,709
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.54	7.20	6.77	8.15	7.89	8.15	7.90	8.63	8.51	9.42
Trade accounts and trade notes receivable	5.37	4.96	5.24	5.13	5.57	5.19	4.69	5.08	4.75	5.23
Inventories	0.74	0.71	0.73	0.74	0.73	0.59	0.59	0.61	0.68	0.51
Total current assets	16.71	16.83	16.43	17.69	18.19	16.63	16.09	17.02	16.62	17.84
Net property, plant, and equipment	17.69	17.80	18.02	17.76	17.81	6.39	6.46	6.42	6.56	6.48
Short-term debt, including current portion of long-term debt	3.01	2.50	2.39	2.05	3.23	5.93	2.98	3.68	2.83	3.27
Total current liabilities	15.12	13.95	14.15	13.70	15.81	18.40	15.19	16.33	15.31	16.08
Long-term debt	31.34	32.14	32.64	33.45	32.21	27.70	30.16	29.09	29.27	29.76
Total liabilities	65.00	64.46	64.72	64.72	63.43	58.00	57.54	57.28	56.61	59.09
Stockholders' equity	35.00	35.54	35.28	35.28	36.57	42.00	42.46	42.72	43.39	40.91

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	12,819	12,548	11,899	12,038	13,675	35,792	33,345	33,672	32,758	36,919
Depreciation, depletion, and amortization of property, plant, and equipment	397	431	459	461	478	1,285	1,348	1,312	1,369	1,389
All other operating costs and expenses	10,519	9,942	9,826	9,523	11,072	26,475	24,924	24,980	24,524	28,299
Income (loss) from operations	1,903	2,175	1,614	2,054	2,125	8,033	7,072	7,381	6,866	7,230
Interest expense	630	594	548	554	561	2,042	2,093	2,068	2,072	2,136
All other nonoperating income (expense)	(672)	550	480	468	(643)	331	160	661	1,423	(288)
Income (loss) before income taxes	601	2,131	1,547	1,968	920	6,322	5,139	5,974	6,218	4,806
Provision for current and deferred domestic income taxes	52	447	326	350	(1,129)	2,121	1,863	1,902	1,320	(7,008)
Income (loss) after income taxes	549	1,684	1,220	1,618	2,049	4,201	3,276	4,072	4,898	11,814
Cash dividends charged to retained earnings this quarter	1,080	188	120	104	413	1,485	798	1,490	494	1,448
Net income retained in business	(531)	1,496	1,100	1,513	1,636	2,716	2,478	2,582	4,404	10,366
Retained earnings at beginning of quarter	(75,649)	(75,535)	(74,317)	(73,006)	(71,445)	67,751	70,507	73,132	74,184	78,293
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(28)	(17)	67	(19)	2	(220)	257	(1,646)	(214)	(57)
Retained earnings at end of quarter	(76,207)	(74,057)	(73,149)	(71,511)	(69,807)	70,247	73,242	74,068	78,373	88,601
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.10	3.44	3.86	3.83	3.49	3.59	4.04	3.90	4.18	3.76
All other operating costs and expenses	82.06	79.23	82.58	79.11	80.97	73.97	74.75	74.18	74.86	76.65
Income (loss) from operations	14.85	17.33	13.57	17.07	15.54	22.44	21.21	21.92	20.96	19.58
Interest expense	4.92	4.73	4.61	4.60	4.10	5.71	6.28	6.14	6.32	5.79
All other nonoperating income (expense)	(5.24)	4.38	4.03	3.89	(4.71)	0.93	0.48	1.96	4.34	(0.78)
Income (loss) before income taxes	4.69	16.98	13.00	16.35	6.73	17.66	15.41	17.74	18.98	13.02
Provision for current and deferred domestic income taxes	0.40	3.56	2.74	2.91	(8.26)	5.93	5.59	5.65	4.03	(18.98)
Income (loss) after income taxes	4.29	13.42	10.25	13.44	14.99	11.74	9.82	12.09	14.95	32.00
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	4.66	15.71	11.05	13.70	6.25	30.18	23.36	27.57	28.28	19.53
After income taxes	4.26	12.42	8.72	11.26	13.92	20.05	14.89	18.79	22.28	48.01
Annual rate of profit on total assets:										
Before income taxes	1.90	6.69	4.77	5.97	2.75	7.78	6.24	7.31	7.29	5.59
After income taxes	1.74	5.29	3.77	4.90	6.13	5.17	3.98	4.98	5.74	13.75
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.14	1.28	1.40	1.35	1.07	1.23	1.31	1.32	1.39	1.47
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.21	0.28	0.26	0.20	0.28	0.32	0.31	0.46	0.45
Total stockholders' equity to total debt	1.22	1.29	1.31	1.35	1.35	0.56	0.58	0.57	0.54	0.61

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,345	2,793	3,736	3,638	3,646	7,842	9,731	9,668	16,918	15,952
Time deposits in the U.S., including negotiable certificates of deposit	167	165	90	73	104	1,219	809	999	785	1,468
Total cash on hand and in U.S. banks	3,512	2,957	3,826	3,711	3,751	9,061	10,541	10,667	17,703	17,420
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	292	296	363	384	385	3,930	2,929	2,169	3,463	2,875
Total cash, U.S. Government and other securities	3,804	3,254	4,188	4,095	4,136	12,992	13,470	12,836	21,166	20,295
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,105	9,687	9,857	10,105	10,903	30,782	29,592	29,910	28,877	32,821
Inventories	3,839	3,755	4,044	4,273	4,480	6,592	6,316	6,383	6,310	6,527
All other current assets	2,938	2,904	2,734	2,471	2,436	6,311	6,431	6,484	7,195	6,761
Total current assets	20,686	19,600	20,823	20,944	21,954	56,677	55,809	55,613	63,548	66,405
Property, plant, and equipment	19,592	19,941	19,965	20,223	20,668	71,657	72,787	73,114	74,915	76,299
Land and mineral rights	847	808	831	810	807	2,772	2,741	2,624	2,629	2,577
Less: Accumulated depreciation, depletion, and amortization	11,203	11,321	11,361	11,591	11,941	39,027	40,007	40,363	41,612	42,540
Net property, plant, and equipment	9,236	9,429	9,435	9,442	9,534	35,402	35,521	35,374	35,931	36,336
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	96,473	98,384	99,301	101,556	102,306	233,151	238,067	235,796	241,570	240,985
Total Assets	126,396	127,413	129,558	131,942	133,794	325,230	329,397	326,783	341,048	343,726
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	193	224	197	231	221	119	138	141	1,636	1,667
b. Other short-term loans, including commercial paper	214	177	66	39	0	2,880	2,549	2,147	4,023	5,192
Trade accounts and trade notes payable	2,444	2,433	2,155	2,165	2,333	8,191	8,081	7,743	9,010	8,534
Income taxes accrued, prior and current years, net of payments	1,020	1,013	918	912	745	953	465	339	421	836
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	211	124	141	140	136	941	884	846	323	491
b. Other long-term loans	2,004	850	1,210	1,212	5,499	6,827	5,050	5,189	4,871	2,863
All other current liabilities, including excise and sales taxes, and accrued expenses	12,039	10,509	10,152	10,816	11,679	26,130	25,589	25,619	25,313	25,583
Total current liabilities	18,125	15,330	14,840	15,516	20,612	46,041	42,757	42,024	45,597	45,166
Long-term debt, due in more than 1 year:										
a. Loans from banks	15,060	15,649	16,280	16,231	16,534	32,380	31,968	32,538	38,771	38,669
b. Other long-term loans	24,618	24,906	24,886	24,823	21,253	107,090	110,997	110,417	112,411	113,464
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,019	17,285	17,572	17,903	16,511	55,931	55,671	55,135	56,334	48,000
Total liabilities	74,822	73,169	73,579	74,473	74,910	241,441	241,394	240,114	253,113	245,300
Capital stock and other capital (less treasury stock)	127,781	128,301	129,129	128,980	128,691	13,542	14,761	12,602	9,562	9,825
Retained earnings	(76,207)	(74,057)	(73,149)	(71,511)	(69,807)	70,247	73,242	74,068	78,373	88,601
Stockholders' equity	51,574	54,244	55,980	57,469	58,884	83,789	88,003	86,670	87,935	98,426
Total Liabilities and Stockholders' Equity	126,396	127,413	129,558	131,942	133,794	325,230	329,397	326,783	341,048	343,726
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	2,561	4,271	5,983	5,428	1,342	10,636	13,052	13,589	17,951	21,238
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.01	2.55	3.23	3.10	3.09	3.99	4.09	3.93	6.21	5.90
Trade accounts and trade notes receivable	7.99	7.60	7.61	7.66	8.15	9.46	8.98	9.15	8.47	9.55
Inventories	3.04	2.95	3.12	3.24	3.35	2.03	1.92	1.95	1.85	1.90
Total current assets	16.37	15.38	16.07	15.87	16.41	17.43	16.94	17.02	18.63	19.32
Net property, plant, and equipment	7.31	7.40	7.28	7.16	7.13	10.89	10.78	10.83	10.54	10.57
Short-term debt, including current portion of long-term debt	2.07	1.08	1.25	1.23	4.38	3.31	2.62	2.55	3.18	2.97
Total current liabilities	14.34	12.03	11.45	11.76	15.41	14.16	12.98	12.86	13.37	13.14
Long-term debt	31.39	31.83	31.77	31.12	28.24	42.88	43.40	43.75	44.33	44.26
Total liabilities	59.20	57.43	56.79	56.44	55.99	74.24	73.28	73.48	74.22	71.36
Stockholders' equity	40.80	42.57	43.21	43.56	44.01	25.76	26.72	26.52	25.78	28.64

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	154,724	146,841	148,934	149,633	156,724	45,548	43,815	44,915	46,659	51,945
Depreciation, depletion, and amortization of property, plant, and equipment	22,046	21,922	22,087	22,119	22,406	2,289	2,223	2,144	1,684	1,659
All other operating costs and expenses	110,225	100,216	101,127	102,809	117,228	37,101	36,471	37,734	38,295	43,326
Income (loss) from operations	22,453	24,703	25,720	24,705	17,090	6,158	5,121	5,036	6,680	6,960
Interest expense	7,059	7,193	7,233	7,803	7,901	945	853	875	933	967
All other nonoperating income (expense)	123	(1,283)	102	(715)	(7,404)	7,065	6,548	4,099	7,715	10,223
Income (loss) before income taxes	15,516	16,227	18,588	16,187	1,785	12,278	10,817	8,260	13,462	16,217
Provision for current and deferred domestic income taxes	5,243	5,378	6,667	5,636	(69,284)	2,554	1,957	998	1,188	11,757
Income (loss) after income taxes	10,273	10,849	11,921	10,551	71,069	9,724	8,859	7,262	12,274	4,460
Cash dividends charged to retained earnings this quarter	7,280	6,977	7,221	7,575	8,412	505	407	409	347	978
Net income retained in business	2,993	3,873	4,700	2,975	62,657	9,220	8,452	6,852	11,927	3,482
Retained earnings at beginning of quarter	38,742	42,311	46,601	50,722	61,052	94,312	106,337	104,453	107,729	132,128
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,010)	(1,348)	(1,328)	(1,508)	(8,308)	2,273	(1,239)	(2,125)	(1,430)	(855)
Retained earnings at end of quarter	39,724	44,836	49,973	52,189	115,401	105,804	113,550	109,180	118,226	134,756
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	14.25	14.93	14.83	14.78	14.30	5.03	5.07	4.77	3.61	3.19
All other operating costs and expenses	71.24	68.25	67.90	68.71	74.80	81.45	83.24	84.01	82.07	83.41
Income (loss) from operations	14.51	16.82	17.27	16.51	10.90	13.52	11.69	11.21	14.32	13.40
Interest expense	4.56	4.90	4.86	5.22	5.04	2.07	1.95	1.95	2.00	1.86
All other nonoperating income (expense)	0.08	(0.87)	0.07	(0.48)	(4.72)	15.51	14.95	9.13	16.54	19.68
Income (loss) before income taxes	10.03	11.05	12.48	10.82	1.14	26.96	24.69	18.39	28.85	31.22
Provision for current and deferred domestic income taxes	3.39	3.66	4.48	3.77	(44.21)	5.61	4.47	2.22	2.55	22.63
Income (loss) after income taxes	6.64	7.39	8.00	7.05	45.35	21.35	20.22	16.17	26.31	8.59
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.24	17.81	20.40	17.43	1.67	17.18	14.35	11.89	18.27	21.95
After income taxes	11.42	11.91	13.08	11.36	66.59	13.61	11.76	10.45	16.66	6.04
Annual rate of profit on total assets:										
Before income taxes	4.38	4.52	5.14	4.33	0.48	9.88	8.43	7.02	10.94	12.40
After income taxes	2.90	3.02	3.30	2.82	19.07	7.83	6.91	6.17	9.97	3.41
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	0.92	1.00	0.93	1.21	0.89	1.58	1.64	1.57	1.57	1.51
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.38	0.30	0.55	0.36	0.77	0.86	0.82	0.81	0.72
Total stockholders' equity to total debt	0.64	0.62	0.62	0.59	0.68	4.40	4.65	4.39	4.66	4.71

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	34,865	42,001	26,642	69,411	56,752	25,322	23,348	23,340	24,255	25,435
Time deposits in the U.S., including negotiable certificates of deposit	3,579	7,685	6,631	3,754	2,334	886	1,260	1,617	1,841	1,673
Total cash on hand and in U.S. banks	38,445	49,686	33,273	73,164	59,086	26,208	24,608	24,957	26,096	27,107
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,231	14,511	14,652	14,632	14,744	54,132	63,074	57,847	59,057	60,259
Total cash, U.S. Government and other securities	46,675	64,196	47,925	87,796	73,830	80,340	87,682	82,804	85,152	87,366
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	61,807	57,997	61,270	64,202	68,290	25,548	23,831	24,576	25,782	29,222
Inventories	6,754	6,361	6,408	6,066	6,637	1,415	1,448	1,445	1,837	2,107
All other current assets	38,263	38,652	34,712	34,616	33,844	57,557	54,524	50,153	52,992	66,130
Total current assets	153,499	167,206	150,314	192,680	182,602	164,860	167,485	158,978	165,763	184,825
Property, plant, and equipment	964,797	975,563	986,628	1,002,750	1,012,445	70,401	73,873	73,021	77,760	81,477
Land and mineral rights	7,233	7,292	7,323	7,347	7,723	1,019	1,027	942	895	1,058
Less: Accumulated depreciation, depletion, and amortization	566,287	567,063	575,173	589,450	592,745	27,757	29,512	28,133	29,026	30,393
Net property, plant, and equipment	405,743	415,793	418,778	420,647	427,423	43,663	45,388	45,831	49,630	52,142
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	857,372	854,548	877,378	882,565	880,752	288,432	300,206	266,111	276,882	285,943
Total Assets	1,416,614	1,437,547	1,446,470	1,495,893	1,490,777	496,955	513,079	470,919	492,275	522,910
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	356	311	122	110	62	170	119	129	218	993
b. Other short-term loans, including commercial paper	3,148	1,386	2,271	263	284	998	1,028	1,033	486	525
Trade accounts and trade notes payable	65,586	58,542	60,795	62,246	68,824	8,250	8,490	9,251	9,765	11,014
Income taxes accrued, prior and current years, net of payments	337	3,186	2,400	2,047	1,973	1,001	1,592	535	950	504
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,371	1,223	1,551	1,664	1,207	346	719	513	636	704
b. Other long-term loans	29,822	39,667	29,469	26,716	60,130	2,017	2,440	2,481	2,551	81
All other current liabilities, including excise and sales taxes, and accrued expenses	66,554	62,737	65,648	66,578	71,743	91,734	87,871	87,399	90,688	108,206
Total current liabilities	167,173	167,053	162,255	159,623	204,224	104,515	102,259	101,339	105,295	122,027
Long-term debt, due in more than 1 year:										
a. Loans from banks	43,237	47,119	48,172	49,203	48,338	12,493	11,780	12,379	12,217	12,509
b. Other long-term loans	481,740	496,012	508,348	551,569	521,519	48,974	48,795	46,716	47,158	47,876
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	364,535	362,860	363,188	363,980	289,823	45,127	48,800	32,589	32,939	45,026
Total liabilities	1,056,686	1,073,044	1,081,963	1,124,375	1,063,904	211,109	211,634	193,023	197,608	227,438
Capital stock and other capital (less treasury stock)	320,204	319,667	314,535	319,328	311,472	180,042	187,895	168,716	176,441	160,717
Retained earnings	39,724	44,836	49,973	52,189	115,401	105,804	113,550	109,180	118,226	134,756
Stockholders' equity	359,928	364,503	364,508	371,517	426,873	285,846	301,445	277,896	294,667	295,472
Total Liabilities and Stockholders' Equity	1,416,614	1,437,547	1,446,470	1,495,893	1,490,777	496,955	513,079	470,919	492,275	522,910
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(13,675)	153	(11,942)	33,057	(21,622)	60,345	65,226	57,638	60,468	62,798
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.29	4.47	3.31	5.87	4.95	16.17	17.09	17.58	17.30	16.71
Trade accounts and trade notes receivable	4.36	4.03	4.24	4.29	4.58	5.14	4.64	5.22	5.24	5.59
Inventories	0.48	0.44	0.44	0.41	0.45	0.28	0.28	0.31	0.37	0.40
Total current assets	10.84	11.63	10.39	12.88	12.25	33.17	32.64	33.76	33.67	35.35
Net property, plant, and equipment	28.64	28.92	28.95	28.12	28.67	8.79	8.85	9.73	10.08	9.97
Short-term debt, including current portion of long-term debt	2.45	2.96	2.31	1.92	4.14	0.71	0.84	0.88	0.79	0.44
Total current liabilities	11.80	11.62	11.22	10.67	13.70	21.03	19.93	21.52	21.39	23.34
Long-term debt	37.06	37.78	38.47	40.16	38.23	12.37	11.81	12.55	12.06	11.55
Total liabilities	74.59	74.64	74.80	75.16	71.37	42.48	41.25	40.99	40.14	43.49
Stockholders' equity	25.41	25.36	25.20	24.84	28.63	57.52	58.75	59.01	59.86	56.51

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	145,916	139,484	148,476	146,044	156,843	56,071	52,662	56,474	56,763	61,330
Depreciation, depletion, and amortization of property, plant, and equipment	4,103	3,927	4,048	4,101	4,154	1,815	1,703	1,865	1,861	1,908
All other operating costs and expenses	138,462	134,375	139,413	138,034	147,135	52,244	49,904	52,638	52,596	57,189
Income (loss) from operations	3,352	1,182	5,015	3,909	5,554	2,012	1,056	1,972	2,305	2,232
Interest expense	3,609	3,633	3,920	3,665	3,916	1,695	1,611	1,688	1,662	1,743
All other nonoperating income (expense)	7,097	5,626	4,447	5,542	7,800	5,578	3,834	3,308	4,477	6,356
Income (loss) before income taxes	6,840	3,175	5,542	5,786	9,439	5,896	3,278	3,592	5,120	6,845
Provision for current and deferred domestic income taxes	2,567	1,018	1,776	1,480	3,262	791	479	762	1,013	4,500
Income (loss) after income taxes	4,273	2,157	3,766	4,305	6,176	5,105	2,800	2,830	4,107	2,345
Cash dividends charged to retained earnings this quarter	6,741	3,303	3,627	3,854	3,993	3,266	1,737	2,088	1,883	2,198
Net income retained in business	(2,468)	(1,146)	139	451	2,183	1,839	1,063	742	2,224	147
Retained earnings at beginning of quarter	121,453	113,395	118,793	114,563	120,923	169,796	172,101	172,633	171,229	173,493
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,296)	(362)	(1,681)	(232)	(3)	(453)	(825)	(1,441)	(337)	(122)
Retained earnings at end of quarter	113,689	111,887	117,251	114,782	123,103	171,182	172,339	171,934	173,115	173,518
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.82	2.73	2.81	2.65	3.24	3.23	3.30	3.28	3.11
All other operating costs and expenses	94.89	96.34	93.90	94.52	93.81	93.17	94.76	93.21	92.66	93.25
Income (loss) from operations	2.30	0.85	3.38	2.68	3.54	3.59	2.01	3.49	4.06	3.64
Interest expense	2.47	2.60	2.64	2.51	2.50	3.02	3.06	2.99	2.93	2.84
All other nonoperating income (expense)	4.86	4.03	2.99	3.79	4.97	9.95	7.28	5.86	7.89	10.36
Income (loss) before income taxes	4.69	2.28	3.73	3.96	6.02	10.51	6.23	6.36	9.02	11.16
Provision for current and deferred domestic income taxes	1.76	0.73	1.20	1.01	2.08	1.41	0.91	1.35	1.79	7.34
Income (loss) after income taxes	2.93	1.55	2.54	2.95	3.94	9.10	5.32	5.01	7.23	3.82
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.77	3.61	5.88	5.82	9.13	15.92	8.98	8.75	11.98	15.54
After income taxes	4.85	2.46	4.00	4.33	5.98	13.79	7.67	6.89	9.61	5.32
Annual rate of profit on total assets:										
Before income taxes	2.92	1.36	2.27	2.30	3.62	5.73	3.22	3.25	4.51	5.84
After income taxes	1.82	0.92	1.54	1.71	2.37	4.96	2.75	2.56	3.61	2.00
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.13	1.14	1.12	1.17	1.14	0.99	0.97	0.95	1.00	0.97
Total cash, U.S. Government and other securities, to total current liabilities	0.40	0.41	0.41	0.44	0.42	0.31	0.32	0.31	0.34	0.32
Total stockholders' equity to total debt	1.43	1.42	1.45	1.54	1.53	1.22	1.21	1.25	1.30	1.29

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	57,524	56,811	58,658	63,984	66,035	16,085	17,322	18,077	18,708	18,624
Time deposits in the U.S., including negotiable certificates of deposit	5,188	4,930	5,498	5,791	5,702	2,343	1,810	2,338	2,588	2,605
Total cash on hand and in U.S. banks	62,712	61,741	64,156	69,776	71,737	18,427	19,131	20,414	21,296	21,229
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	36,565	38,156	37,949	39,833	40,910	9,730	9,836	10,280	11,218	12,804
Total cash, U.S. Government and other securities	99,277	99,897	102,105	109,608	112,646	28,158	28,967	30,694	32,514	34,033
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	106,398	102,943	103,912	106,044	112,332	36,256	34,014	36,613	38,091	40,674
Inventories	10,775	10,640	11,975	11,642	10,033	2,678	2,451	2,476	2,512	2,755
All other current assets	64,096	64,837	64,570	65,163	70,901	22,578	22,522	23,192	23,433	25,415
Total current assets	280,546	278,317	282,563	292,457	305,912	89,670	87,953	92,976	96,550	102,877
Property, plant, and equipment	121,213	121,845	133,155	135,097	137,414	48,363	48,571	50,631	51,630	52,832
Land and mineral rights	1,834	1,835	1,779	1,946	1,555	538	538	507	506	500
Less: Accumulated depreciation, depletion, and amortization	70,721	71,584	72,716	74,067	74,957	30,309	30,760	31,535	32,198	33,111
Net property, plant, and equipment	52,326	52,096	62,218	62,976	64,012	18,592	18,350	19,603	19,937	20,221
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	605,137	603,143	633,085	649,088	672,376	303,395	300,911	329,246	338,017	345,410
Total Assets	938,009	933,556	977,866	1,004,521	1,042,299	411,657	407,214	441,825	454,505	468,508
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,638	3,996	4,044	4,125	4,127	840	1,218	975	994	1,000
b. Other short-term loans, including commercial paper	5,556	5,809	6,206	5,700	6,608	1,990	1,537	2,464	2,176	3,198
Trade accounts and trade notes payable	66,042	59,251	60,322	61,053	66,194	14,799	14,441	15,330	16,801	18,407
Income taxes accrued, prior and current years, net of payments	2,011	1,771	2,391	1,714	2,093	701	399	710	115	814
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,330	4,237	4,478	4,097	5,132	1,949	1,362	1,984	1,641	1,296
b. Other long-term loans	11,447	12,430	13,344	10,079	13,024	8,257	9,176	10,624	8,159	11,031
All other current liabilities, including excise and sales taxes, and accrued expenses	153,466	156,069	160,862	162,432	172,214	62,192	62,141	66,076	66,795	70,360
Total current liabilities	247,490	243,563	251,647	249,201	269,392	90,728	90,273	98,163	96,680	106,105
Long-term debt, due in more than 1 year:										
a. Loans from banks	92,081	92,887	93,581	94,389	102,263	34,081	35,148	36,448	38,100	41,753
b. Other long-term loans	128,878	128,228	137,501	139,551	138,387	73,842	72,067	78,541	80,751	78,518
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	117,288	117,574	118,329	123,515	118,894	64,914	63,714	64,448	68,015	65,933
Total liabilities	585,738	582,251	601,057	606,656	628,935	263,566	261,201	277,601	283,545	292,309
Capital stock and other capital (less treasury stock)	238,582	239,417	259,557	283,083	290,261	(23,091)	(26,326)	(7,710)	(2,155)	2,681
Retained earnings	113,689	111,887	117,251	114,782	123,103	171,182	172,339	171,934	173,115	173,518
Stockholders' equity	352,271	351,304	376,809	397,865	413,364	148,091	146,013	164,224	170,960	176,199
Total Liabilities and Stockholders' Equity	938,009	933,556	977,866	1,004,521	1,042,299	411,657	407,214	441,825	454,505	468,508
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	33,056	34,755	30,916	43,256	36,520	(1,058)	(2,320)	(5,187)	(130)	(3,228)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.58	10.70	10.44	10.91	10.81	6.84	7.11	6.95	7.15	7.26
Trade accounts and trade notes receivable	11.34	11.03	10.63	10.56	10.78	8.81	8.35	8.29	8.38	8.68
Inventories	1.15	1.14	1.22	1.16	0.96	0.65	0.60	0.56	0.55	0.59
Total current assets	29.91	29.81	28.90	29.11	29.35	21.78	21.60	21.04	21.24	21.96
Net property, plant, and equipment	5.58	5.58	6.36	6.27	6.14	4.52	4.51	4.44	4.39	4.32
Short-term debt, including current portion of long-term debt	2.77	2.84	2.87	2.39	2.77	3.17	3.26	3.63	2.85	3.53
Total current liabilities	26.38	26.09	25.73	24.81	25.85	22.04	22.17	22.22	21.27	22.65
Long-term debt	23.56	23.69	23.63	23.29	23.09	26.22	26.33	26.03	26.15	25.67
Total liabilities	62.44	62.37	61.47	60.39	60.34	64.03	64.14	62.83	62.39	62.39
Stockholders' equity	37.56	37.63	38.53	39.61	39.66	35.97	35.86	37.17	37.61	37.61

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,614	22,876	24,885	24,068	25,559	13,895	13,921	14,440	15,732	16,922
Depreciation, depletion, and amortization of property, plant, and equipment	478	510	470	450	468	501	476	489	535	544
All other operating costs and expenses	20,692	21,817	23,342	22,761	23,521	16,615	16,782	16,969	17,796	18,279
Income (loss) from operations	1,445	549	1,073	857	1,570	(3,220)	(3,338)	(3,017)	(2,599)	(1,901)
Interest expense	360	366	380	306	306	476	510	657	504	506
All other nonoperating income (expense)	(18)	310	(64)	281	116	637	941	887	418	163
Income (loss) before income taxes	1,067	493	629	832	1,379	(3,059)	(2,907)	(2,787)	(2,685)	(2,245)
Provision for current and deferred domestic income taxes	476	62	(58)	(114)	(671)	445	150	66	147	(910)
Income (loss) after income taxes	591	431	687	946	2,051	(3,504)	(3,057)	(2,853)	(2,831)	(1,334)
Cash dividends charged to retained earnings this quarter	1,074	254	270	1,001	177	252	69	146	93	111
Net income retained in business	(482)	176	417	(55)	1,873	(3,756)	(3,126)	(2,999)	(2,925)	(1,445)
Retained earnings at beginning of quarter	18,420	16,751	16,965	19,128	18,860	(83,268)	(84,036)	(80,975)	(88,628)	(86,294)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(282)	593	(98)	(26)	(9)	655	(147)	18	(102)	(340)
Retained earnings at end of quarter	17,655	17,521	17,283	19,047	20,724	(86,368)	(87,309)	(83,956)	(91,655)	(88,080)
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.12	2.23	1.89	1.87	1.83	3.60	3.42	3.38	3.40	3.21
All other operating costs and expenses	91.50	95.37	93.80	94.57	92.03	119.57	120.56	117.51	113.12	108.02
Income (loss) from operations	6.39	2.40	4.31	3.56	6.14	(23.18)	(23.98)	(20.89)	(16.52)	(11.23)
Interest expense	1.59	1.60	1.53	1.27	1.20	3.42	3.66	4.55	3.20	2.99
All other nonoperating income (expense)	(0.08)	1.35	(0.26)	1.17	0.45	4.59	6.76	6.14	2.66	0.96
Income (loss) before income taxes	4.72	2.16	2.53	3.46	5.40	(22.01)	(20.88)	(19.30)	(17.07)	(13.26)
Provision for current and deferred domestic income taxes	2.10	0.27	(0.23)	(0.47)	(2.63)	3.20	1.08	0.46	0.93	(5.38)
Income (loss) after income taxes	2.61	1.88	2.76	3.93	8.02	(25.22)	(21.96)	(19.76)	(18.00)	(7.88)
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.63	3.99	5.01	6.32	9.69	(19.25)	(17.98)	(16.41)	(13.99)	(11.38)
After income taxes	4.78	3.49	5.47	7.19	14.40	(22.06)	(18.91)	(16.80)	(14.75)	(6.77)
Annual rate of profit on total assets:										
Before income taxes	3.40	1.55	1.91	2.54	3.96	(9.41)	(9.04)	(8.50)	(7.51)	(6.22)
After income taxes	1.88	1.35	2.09	2.89	5.88	(10.78)	(9.51)	(8.70)	(7.92)	(3.70)
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.92	0.90	0.92	0.90	0.90	2.03	2.08	1.97	2.25	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.26	0.25	0.25	0.25	1.35	1.38	1.31	1.54	1.55
Total stockholders' equity to total debt	1.71	1.66	1.57	1.86	1.95	2.24	2.38	2.61	2.66	2.69

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,065	8,522	7,999	7,996	8,556	16,195	16,042	16,832	21,410	21,414
Time deposits in the U.S., including negotiable certificates of deposit	66	71	62	93	58	1,216	1,000	967	1,147	877
Total cash on hand and in U.S. banks	9,132	8,593	8,061	8,089	8,614	17,411	17,042	17,800	22,557	22,291
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,694	1,493	1,418	1,486	1,462	18,895	19,247	18,926	20,209	20,495
Total cash, U.S. Government and other securities	10,826	10,086	9,480	9,575	10,076	36,305	36,289	36,726	42,765	42,786
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,056	14,939	14,676	14,634	15,386	9,801	9,381	9,241	9,838	10,645
Inventories	1,192	1,058	2,474	2,469	1,945	2,454	2,617	2,743	2,759	2,543
All other current assets	10,137	8,796	8,493	7,334	9,414	6,134	6,434	6,681	7,252	7,762
Total current assets	37,211	34,878	35,123	34,012	36,822	54,695	54,721	55,392	62,614	63,735
Property, plant, and equipment	14,021	14,184	22,344	21,676	22,571	16,446	16,129	17,520	18,292	18,495
Land and mineral rights	92	97	96	85	85	279	271	271	260	249
Less: Accumulated depreciation, depletion, and amortization	8,395	8,456	8,197	7,891	8,084	7,302	7,118	7,546	7,789	7,882
Net property, plant, and equipment	5,718	5,825	14,242	13,869	14,571	9,423	9,281	10,244	10,764	10,862
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	82,744	86,511	82,149	83,107	88,066	65,903	64,593	65,472	69,548	69,721
Total Assets	125,673	127,214	131,514	130,988	139,459	130,021	128,595	131,108	142,925	144,318
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	671	666	431	291	339	272	280	876	890	663
b. Other short-term loans, including commercial paper	3,356	3,365	2,877	2,345	2,375	25	7	97	194	289
Trade accounts and trade notes payable	10,506	7,586	8,023	8,314	8,862	4,258	4,264	3,871	4,006	3,668
Income taxes accrued, prior and current years, net of payments	(90)	96	34	148	188	(61)	114	67	287	229
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	441	631	421	398	421	620	553	507	528	718
b. Other long-term loans	399	328	163	168	154	951	997	795	673	345
All other current liabilities, including excise and sales taxes, and accrued expenses	25,275	26,181	26,312	26,304	28,634	20,914	20,132	21,850	21,205	21,686
Total current liabilities	40,556	38,854	38,262	37,968	40,973	26,978	26,346	28,062	27,784	27,597
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,883	18,567	17,879	14,944	14,886	13,646	12,305	11,877	14,265	15,068
b. Other long-term loans	6,123	6,170	10,150	10,171	11,036	12,832	13,060	11,886	12,291	12,209
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,673	14,218	15,029	15,242	15,622	13,024	12,232	11,349	11,820	10,581
Total liabilities	76,235	77,809	81,320	78,326	82,518	66,480	63,943	63,174	66,162	65,455
Capital stock and other capital (less treasury stock)	31,783	31,884	32,911	33,615	36,216	149,910	151,961	151,890	168,418	166,943
Retained earnings	17,655	17,521	17,283	19,047	20,724	(86,368)	(87,309)	(83,956)	(91,655)	(88,080)
Stockholders' equity	49,438	49,405	50,194	52,662	56,941	63,541	64,652	67,933	76,764	78,863
Total Liabilities and Stockholders' Equity	125,673	127,214	131,514	130,988	139,459	130,021	128,595	131,108	142,925	144,318
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(3,345)	(3,976)	(3,139)	(3,957)	(4,151)	27,717	28,374	27,329	34,830	36,138
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.61	7.93	7.21	7.31	7.23	27.92	28.22	28.01	29.92	29.65
Trade accounts and trade notes receivable	11.98	11.74	11.16	11.17	11.03	7.54	7.29	7.05	6.88	7.38
Inventories	0.95	0.83	1.88	1.88	1.39	1.89	2.03	2.09	1.93	1.76
Total current assets	29.61	27.42	26.71	25.97	26.40	42.07	42.55	42.25	43.81	44.16
Net property, plant, and equipment	4.55	4.58	10.83	10.59	10.45	7.25	7.22	7.81	7.53	7.53
Short-term debt, including current portion of long-term debt	3.87	3.92	2.96	2.44	2.36	1.44	1.43	1.74	1.60	1.40
Total current liabilities	32.27	30.54	29.09	28.99	29.38	20.75	20.49	21.40	19.44	19.12
Long-term debt	19.10	19.45	21.31	19.17	18.59	20.36	19.72	18.12	18.58	18.90
Total liabilities	60.66	61.16	61.83	59.80	59.17	51.13	49.72	48.18	46.29	45.35
Stockholders' equity	39.34	38.84	38.17	40.20	40.83	48.87	50.28	51.82	53.71	54.65

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
	(million dollars)				
Net sales, receipts, and operating revenues	53,336	50,025	52,676	49,481	53,032
Depreciation, depletion, and amortization of property, plant, and equipment	1,309	1,239	1,224	1,254	1,234
All other operating costs and expenses	48,912	45,871	46,465	44,880	48,145
Income (loss) from operations	3,115	2,914	4,987	3,346	3,653
Interest expense	1,080	1,145	1,194	1,193	1,360
All other nonoperating income (expense)	900	541	315	366	1,166
Income (loss) before income taxes	2,936	2,310	4,108	2,518	3,458
Provision for current and deferred domestic income taxes	855	327	1,005	434	344
Income (loss) after income taxes	2,081	1,983	3,103	2,084	3,115
Cash dividends charged to retained earnings this quarter	2,150	1,243	1,123	876	1,507
Net income retained in business	(69)	740	1,979	1,207	1,607
Retained earnings at beginning of quarter	16,505	8,579	10,170	12,834	14,865
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,216)	18	(160)	233	468
Retained earnings at end of quarter	11,220	9,336	11,990	14,274	16,941
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.45	2.48	2.32	2.53	2.33
All other operating costs and expenses	91.71	91.70	88.21	90.70	90.79
Income (loss) from operations	5.84	5.83	9.47	6.76	6.89
Interest expense	2.02	2.29	2.27	2.41	2.56
All other nonoperating income (expense)	1.69	1.08	0.60	0.74	2.20
Income (loss) before income taxes	5.50	4.62	7.80	5.09	6.52
Provision for current and deferred domestic income taxes	1.60	0.65	1.91	0.88	0.65
Income (loss) after income taxes	3.90	3.96	5.89	4.21	5.87
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.88	10.13	17.40	10.33	13.65
After income taxes	9.13	8.70	13.14	8.55	12.29
Annual rate of profit on total assets:					
Before income taxes	4.34	3.42	6.01	3.65	4.77
After income taxes	3.08	2.93	4.54	3.02	4.30
	(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.11	1.14	1.14	1.14	1.08
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.28	0.29	0.29	0.27
Total stockholders' equity to total debt	1.33	1.30	1.35	1.41	1.37

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	4Q 2016	1Q 2017	2Q 2017	3Q 2017	4Q 2017
ASSETS					
Cash and demand deposits in the U.S.	16,179	14,926	15,750	15,871	17,440
Time deposits in the U.S., including negotiable certificates of deposit	1,563	2,049	2,131	1,964	2,162
Total cash on hand and in U.S. banks	17,742	16,975	17,881	17,835	19,603
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,245	7,581	7,324	6,920	6,149
Total cash, U.S. Government and other securities	23,987	24,555	25,205	24,754	25,751
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	45,285	44,610	43,383	43,482	45,627
Inventories	4,451	4,515	4,282	3,902	2,790
All other current assets	25,247	27,085	26,203	27,143	28,311
Total current assets	98,970	100,765	99,073	99,281	102,479
Property, plant, and equipment	42,382	42,960	42,660	43,500	43,516
Land and mineral rights	924	929	906	1,095	721
Less: Accumulated depreciation, depletion, and amortization	24,715	25,250	25,438	26,188	25,879
Net property, plant, and equipment	18,592	18,640	18,127	18,406	18,357
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	153,096	151,128	156,219	158,415	169,178
Total Assets	270,658	270,532	273,419	276,103	290,014
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,855	1,832	1,763	1,949	2,124
b. Other short-term loans, including commercial paper	186	900	767	985	747
Trade accounts and trade notes payable	36,479	32,960	33,097	31,932	35,257
Income taxes accrued, prior and current years, net of payments	1,462	1,162	1,580	1,165	862
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,320	1,691	1,566	1,530	2,697
b. Other long-term loans	1,841	1,929	1,762	1,079	1,495
All other current liabilities, including excise and sales taxes, and accrued expenses	45,086	47,615	46,625	48,128	51,535
Total current liabilities	89,228	88,089	87,160	86,768	94,717
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,471	26,867	27,377	27,079	30,557
b. Other long-term loans	36,082	36,931	36,923	36,338	36,623
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	27,677	27,410	27,502	28,438	26,757
Total liabilities	179,458	179,298	178,962	178,624	188,653
Capital stock and other capital (less treasury stock)	79,980	81,898	82,467	83,205	84,421
Retained earnings	11,220	9,336	11,990	14,274	16,941
Stockholders' equity	91,200	91,234	94,457	97,479	101,361
Total Liabilities and Stockholders' Equity	270,658	270,532	273,419	276,103	290,014
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,742	12,676	11,913	12,513	7,762
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	8.86	9.08	9.22	8.97	8.88
Trade accounts and trade notes receivable	16.73	16.49	15.87	15.75	15.73
Inventories	1.64	1.67	1.57	1.41	0.96
Total current assets	36.57	37.25	36.23	35.96	35.34
Net property, plant, and equipment	6.87	6.89	6.63	6.67	6.33
Short-term debt, including current portion of long-term debt	2.29	2.35	2.14	2.01	2.44
Total current liabilities	32.97	32.56	31.88	31.43	32.66
Long-term debt	23.11	23.58	23.52	22.97	23.16
Total liabilities	66.30	66.28	65.45	64.69	65.05
Stockholders' equity	33.70	33.72	34.55	35.31	34.95

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2017 Quarter 4