

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2018 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2017	March 19, 2018	March 19, 2018
First 2018	June 5, 2018	June 5, 2018
Second 2018	September 5, 2018	September 5, 2018
Third 2018	December 4, 2018	December 4, 2018

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously

excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Ratio of Identicals (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} \times X_{it}}{\sum_i W_{it}^{\wedge} \times X_{it}^{\wedge}} \times X_{jt}^{\wedge}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

W_{it}^{\wedge} = Weight for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{it}^{\wedge} = Value for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{jt}^{\wedge} = Prior value for current quarter non-responding company j at time t[^] (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Means, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{h \in ki} \sum_{j \in hki} I_{jhkit} x_{jhkit} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years;

q_{kit} is the total number of active panels in enumerated industry k and asset class i at time t (usually 8);

b_{kit} is the number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

I_{jhkit} is an indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

x_{jhkit} is the reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

\hat{N}_{kit} is the estimated population size in enumerated industry k and asset class i at time t ;

n_{kit} is the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t ;

x_{kit} is the sum of reported and imputed data for cases in enumerated industry k and asset class i at time t ; and

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject

to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 &= \$525,000 \pm \$1,680 \text{ million,} \\
 &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;

- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Data Quality Indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, ([NIBT]), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items net sales, depreciation, [NIBT], and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and all retail trade, using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or csd.qfr@census.gov.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]
Depreciation, depletion, and amortization of property, plant, and equipment	[2]
All other operating costs and expenses	[3]
Income (loss) from operations	
Interest expense	[4]
Dividend income	[5]
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns,, etc.	[5]
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes:	
a. Federal	[6]
b. Other	[6]
Income (loss) after income taxes	
Extraordinary gains (losses), net of taxes	[9]
Cumulative effect of accounting changes, net of taxes	[9]
Net income (loss) for quarter	
Cash dividends charged to retained earnings this quarter	[7]
Net income retained in business	
Retained earnings at beginning of quarter	[8]
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
Dividend income	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
OPERATING RATIOS (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	

SHORT FORMAT

[1] Net sales, receipts, and operating revenues	
[2] Depreciation, depletion, and amortization of property, plant, and equipment	
[3] All other operating costs and expenses	
Income (loss) from operations	
[4] Interest expense	
[5] All other nonoperating income (expense)	
Income (loss) before income taxes	
[6] Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
[7] Cash dividends charged to retained earnings this quarter	
Net income retained in business	
[8] Retained earnings at beginning of quarter	
[9] Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
All other nonoperating income (expense)	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
OPERATING RATIOS (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	

BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities	
Total cash, U.S. Government and other securities, to total current liabilities.....	
Total stockholders' equity to total debt	

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

ASSETS	
Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Cash and deposits outside the U.S.	[3]
Total cash on hand and in banks	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell	[3]
b. Other, due in 1 year or less	[3]
Commercial and finance company paper of U.S. issuers	[3]
State and local government securities, due in 1 year or less	[3]
Foreign securities, due in 1 year or less	[3]
Other short-term financial investments	[3]
Total cash, U.S. Government and other securities	
Trade receivables from the U.S. Government	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Total receivables	
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
U.S. Treasury and Federal agency securities, due in more than 1 year	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Commercial paper	[12]
c. Other short-term loans	[12]
Advances and prepayments by the U.S. Government	[17]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal	[14]
b. Other	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Bonds and debentures	[16]
c. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Bonds and debentures	[19]
c. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital	[21]
Retained earnings	[22]
Cumulative foreign currency translation adjustment	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	[21]
Less: Treasury stock at cost	[21]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	
NET WORKING CAPITAL	
Excess of total current assets over total current liabilities	

SHORT FORMAT

ASSETS	
Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Total cash on hand and in U.S. banks	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	[3]
Total cash, U.S. Government and other securities	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Other short-term loans, including commercial paper	[12]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital (less treasury stock)	[21]
Retained earnings	[22]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	
NET WORKING CAPITAL	
Excess of total current assets over total current liabilities	
SELECTED BALANCE SHEET RATIOS	
Total cash, U.S. Government and other securities	
Trade accounts and trade notes receivable	
Inventories	
Total current assets	
Net property, plant, and equipment	
Short-term debt, including current portion of long-term debt	
Total current liabilities	
Long-term debt	
Total liabilities	
Stockholders' equity	

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	3Q 2017	2Q 2018	3Q 2018	Rate of change	
				3Q 2017 to 3Q 2018	2Q 2018 to 3Q 2018
	(million dollars)			(percent)	
All manufacturing ¹	1,645,179	1,777,441	1,787,867	+9	+1
All nondurable manufacturing	791,220	856,541	867,947	+10	+1
Food	168,149	159,734	163,621	-3	+2
Beverage and tobacco products	49,834	48,914	52,043	+4	+6
Textile mills and textile product mills	10,251	11,874	11,694	³	³
Apparel and leather products	23,446	21,936	23,675	³	+8
Paper	32,898	33,510	34,340	³	+2
Printing and related support activities	16,817	16,539	16,316	³	³
Petroleum and coal products	213,457	263,267	273,664	+28	+4
Chemicals	220,250	241,545	234,723	+7	-3
Basic chemicals, resins, and synthetics ²	57,588	65,277	63,960	+11	-2
Pharmaceuticals and medicines ²	108,390	110,901	113,556	+5	+2
All other chemicals ²	54,272	65,367	57,207	+5	-12
Plastics and rubber products	56,118	59,221	57,871	³	-2
All durable manufacturing	853,959	920,900	919,920	+8	³
Wood products	24,921	27,509	28,051	+13	³
Nonmetallic mineral products	34,125	33,290	34,247	³	+3
Primary metals	55,362	63,401	61,311	+11	-3
Iron, steel, and ferroalloys ²	28,842	34,247	34,164	+18	³
Nonferrous metals ²	19,609	21,187	20,009	³	-6
Foundries ²	6,911	7,967	7,138	³	-10
Fabricated metal products	74,500	80,149	80,630	+8	³
Machinery	99,199	112,789	111,369	+12	³
Computer and electronic products	164,265	171,202	174,856	+6	+2
Computer and peripheral equipment ²	53,095	54,068	57,731	+9	+7
Communications equipment ²	28,217	26,094	27,015	-4	+4
All other electronic products ²	82,953	91,040	90,111	+9	-1
Electrical equipment, appliances, and components	49,548	48,461	48,716	³	³
Transportation equipment	282,526	312,996	309,646	+10	-1
Motor vehicles and parts ²	190,016	212,200	207,988	+9	-2
Aerospace products and parts ²	74,204	78,706	79,821	+8	+1
Furniture and related products	19,862	19,772	19,911	³	³
Miscellaneous manufacturing	49,650	51,331	51,184	³	³
All mining ¹	63,474	80,804	83,706	+32	+4
All wholesale trade ¹	677,304	709,120	713,896	+5	+1
All retail trade ¹	722,419	765,982	760,685	+5	³
All information ¹	300,364	318,824	317,669	+6	³
All professional and technical services ^{1 4}	142,063	144,526	140,645	³	-3

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	3Q 2017	2Q 2018	3Q 2018	Rate of change	
				3Q 2017 to 3Q 2018	2Q 2018 to 3Q 2018
	(million dollars)			(percent)	
All manufacturing ²	184,896	210,578	189,457	+2	-10
All nondurable manufacturing	87,414	95,420	94,441	+8	-1
Food	13,085	8,743	11,427	-13	+31
Beverage and tobacco products	13,318	14,122	14,345	+8	+2
Textile mills and textile product mills	1,018	879	849	-17	-3
Apparel and leather products	3,587	2,812	3,405	-5	+21
Paper	2,922	2,946	3,560	+22	+21
Printing and related support activities	628	1,017	642	⁵	-37
Petroleum and coal products	13,047	17,713	21,116	+62	+19
Chemicals	35,122	42,120	42,478	+21	+1
Basic chemicals, resins, and synthetics ³	4,249	8,661	1,015	-76	-88
Pharmaceuticals and medicines ³	21,978	24,959	32,065	+46	+28
All other chemicals ³	8,894	8,501	9,398	+6	+11
Plastics and rubber products	4,687	5,069	(3,381)	⁴	⁴
All durable manufacturing	97,482	115,158	95,016	-3	-17
Wood products	2,239	2,749	2,445	+9	-11
Nonmetallic mineral products	3,941	3,560	4,437	+13	+25
Primary metals	3,516	6,291	6,054	+72	-4
Iron, steel, and ferroalloys ³	970	3,026	3,197	+230	+6
Nonferrous metals ³	1,874	2,367	2,151	+15	-9
Foundries ³	671	897	706	⁵	-21
Fabricated metal products	7,015	8,114	8,845	+26	+9
Machinery	10,712	13,817	11,988	+12	-13
Computer and electronic products	37,304	41,478	47,933	+28	+16
Computer and peripheral equipment ³	13,904	13,436	17,980	+29	+34
Communications equipment ³	4,116	4,676	3,404	-17	-27
All other electronic products ³	19,284	23,367	26,549	+38	+14
Electrical equipment, appliances, and components	5,474	3,922	(19,129)	⁴	⁴
Transportation equipment	17,607	25,150	22,576	+28	-10
Motor vehicles and parts ³	6,333	12,279	10,378	+64	-15
Aerospace products and parts ³	9,374	10,515	10,057	+7	-4
Furniture and related products	1,909	1,713	1,593	-17	-7
Miscellaneous manufacturing	7,766	8,363	8,274	+7	⁵
All mining ²	(3,573)	1,402	12,595	⁴	+798
All wholesale trade ²	14,490	15,668	19,116	+32	+22
All retail trade ²	25,519	27,422	28,485	+12	+4
All information ²	51,138	56,287	60,123	+18	+7
All professional and technical services ^{2,6}	5,402	6,987	5,691	⁵	-19

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	3Q 2017	2Q 2018	3Q 2018	Rate of change	
				3Q 2017 to 3Q 2018	2Q 2018 to 3Q 2018
	(million dollars)			(percent)	
All manufacturing ²	159,142	188,982	169,511	+7	-10
All nondurable manufacturing	74,467	81,301	82,652	+11	+2
Food	10,128	7,179	9,661	-5	+35
Beverage and tobacco products	10,822	11,498	12,523	+16	+9
Textile mills and textile product mills	821	712	757	⁵	+6
Apparel and leather products	3,171	2,642	3,090	⁵	+17
Paper	2,379	2,454	3,083	+30	+26
Printing and related support activities	559	975	601	⁵	-38
Petroleum and coal products	12,503	15,028	18,701	+50	+24
Chemicals	29,729	36,107	36,890	+24	+2
Basic chemicals, resins, and synthetics ³	2,687	7,572	305	-89	-96
Pharmaceuticals and medicines ³	19,995	21,703	28,825	+44	+33
All other chemicals ³	7,046	6,831	7,760	+10	+14
Plastics and rubber products	4,356	4,706	(2,654)	⁴	⁴
All durable manufacturing	84,675	107,681	86,859	+3	-19
Wood products	1,708	2,419	2,131	+25	-12
Nonmetallic mineral products	4,076	2,808	3,688	-10	+31
Primary metals	2,958	5,689	5,299	+79	-7
Iron, steel, and ferroalloys ³	782	2,632	2,743	+251	⁵
Nonferrous metals ³	1,640	2,294	1,942	+18	-15
Foundries ³	536	764	613	⁵	-20
Fabricated metal products	6,156	7,403	7,835	+27	+6
Machinery	9,512	12,277	10,686	+12	-13
Computer and electronic products	32,827	42,903	45,933	+40	+7
Computer and peripheral equipment ³	11,428	13,747	16,164	+41	+18
Communications equipment ³	3,259	4,624	3,813	+17	-18
All other electronic products ³	18,140	24,532	25,956	+43	+6
Electrical equipment, appliances, and components	5,243	3,506	(19,328)	⁴	⁴
Transportation equipment	14,468	21,725	22,133	+53	+2
Motor vehicles and parts ³	5,567	10,960	9,845	+77	-10
Aerospace products and parts ³	7,417	8,765	10,397	+40	+19
Furniture and related products	1,636	1,505	1,370	-16	-9
Miscellaneous manufacturing	6,090	7,446	7,112	+17	⁵
All mining ²	(1,931)	803	10,694	⁴	+1232
All wholesale trade ²	11,449	13,045	16,363	+43	+25
All retail trade ²	17,070	20,504	22,372	+31	+9
All information ²	40,937	47,587	52,103	+27	+9
All professional and technical services ^{2,6}	3,983	5,490	3,931	⁵	-28

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(cents)					(cents)				
All manufacturing ²	11.2	8.6	11.1	11.9	10.6	9.7	5.9	9.2	10.6	9.5
All nondurable manufacturing	11.1	6.5	10.9	11.1	10.9	9.4	7.7	9.6	9.5	9.5
Food	7.8	7.6	7.9	5.5	7.0	6.0	12.4	8.0	4.5	5.9
Beverage and tobacco products	26.7	21.9	24.9	28.9	27.6	21.7	26.2	21.7	23.5	24.1
Textile mills and textile product mills	9.9	5.6	7.4	7.4	7.3	8.0	4.8	6.5	6.0	6.5
Apparel and leather products	15.3	11.8	11.5	12.8	14.4	13.5	5.3	2.5	12.0	13.1
Paper	8.9	4.7	7.7	8.8	10.4	7.2	12.8	6.2	7.3	9.0
Printing and related support activities	3.7	1.9	3.5	6.2	3.9	3.3	2.4	3.0	5.9	3.7
Petroleum and coal products	6.1	1.6	6.1	6.7	7.7	5.9	8.2	5.6	5.7	6.8
Chemicals	16.0	8.2	17.2	17.4	18.1	13.5	0.2	15.1	15.0	15.7
Basic chemicals, resins, and synthetics ³	7.4	3.6	9.1	13.3	1.6	4.7	9.6	8.0	11.6	0.5
Pharmaceuticals and medicines ³	20.3	6.8	21.7	22.5	28.2	18.5	(12.9)	19.6	19.6	25.4
All other chemicals ³	16.4	15.6	17.6	13.0	16.4	13.0	16.1	14.6	10.5	13.6
Plastics and rubber products	8.4	5.3	7.6	8.6	(5.8)	7.8	6.2	6.7	8.0	(4.6)
All durable manufacturing	11.4	10.5	11.2	12.5	10.3	9.9	4.2	8.9	11.7	9.4
Wood products	9.0	5.2	8.2	10.0	8.7	6.9	3.9	7.1	8.8	7.6
Nonmetallic mineral products	11.6	7.6	6.7	10.7	13.0	11.9	2.6	5.6	8.4	10.8
Primary metals	6.4	3.6	7.8	9.9	9.9	5.3	11.1	7.0	9.0	8.6
Iron, steel, and ferroalloys ³	3.4	1.6	4.5	8.8	9.4	2.7	3.4	3.7	7.7	8.0
Nonferrous metals ³	9.6	8.1	12.5	11.2	10.8	8.4	10.8	11.7	10.8	9.7
Foundries ³	9.7	(0.9)	8.6	11.3	9.9	7.8	43.7	7.9	9.6	8.6
Fabricated metal products	9.4	6.1	9.8	10.1	11.0	8.3	3.5	8.8	9.2	9.7
Machinery	10.8	8.3	10.3	12.3	10.8	9.6	4.2	7.2	10.9	9.6
Computer and electronic products	22.7	27.3	23.2	24.2	27.4	20.0	15.0	16.5	25.1	26.3
Computer and peripheral equipment ³	26.2	41.0	29.3	24.9	31.1	21.5	30.5	30.0	25.4	28.0
Communications equipment ³	14.6	10.0	13.1	17.9	12.6	11.6	(18.1)	(35.3)	17.7	14.1
All other electronic products ³	23.3	22.7	22.2	25.7	29.5	21.9	14.0	23.4	27.0	28.8
Electrical equipment, appliances, and components	11.1	(11.6)	9.3	8.1	(39.3)	10.6	(20.2)	8.3	7.2	(39.7)
Transportation equipment	6.2	8.0	7.0	8.0	7.3	5.1	1.4	6.1	6.9	7.2
Motor vehicles and parts ³	3.3	6.7	4.9	5.8	5.0	2.9	1.1	4.3	5.2	4.7
Aerospace products and parts ³	12.6	10.9	12.2	13.4	12.6	10.0	0.3	10.7	11.1	13.0
Furniture and related products	9.6	5.0	6.6	8.7	8.0	8.2	3.8	5.7	7.6	6.9
Miscellaneous manufacturing	15.6	11.2	12.4	16.3	16.2	12.3	0.2	9.9	14.5	13.9
All mining ²	(5.6)	(4.6)	9.3	1.7	15.1	(3.0)	9.4	7.2	1.0	12.8
All wholesale trade ²	2.1	1.9	1.2	2.2	2.7	1.7	2.0	0.8	1.8	2.3
All retail trade ²	3.5	4.1	4.1	3.6	3.7	2.4	4.1	3.2	2.7	2.9
All information ²	17.0	11.7	18.0	17.7	18.9	13.6	28.1	13.3	14.9	16.4
All professional and technical services ^{2,4}	3.8	5.4	2.4	4.8	4.1	2.8	3.7	1.5	3.8	2.8

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

³ Included in subsector above.

⁴ Except legal services.

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(cents)					(cents)				
All manufacturing	11.2	8.6	11.1	11.9	10.6	9.7	5.9	9.2	10.6	9.5
Under \$5 million ²	8.5	1.8	8.9	9.8	10.0	8.2	1.4	8.5	9.3	9.5
\$5 million to less than \$10 million	9.3	4.1	8.8	10.5	10.7	8.7	3.6	8.3	10.0	10.2
\$10 million to less than \$25 million	6.5	3.0	6.7	8.0	8.1	5.9	2.4	6.0	7.2	7.2
\$25 million to less than \$50 million	4.7	3.2	4.2	4.9	3.5	3.8	2.6	3.6	4.3	3.1
\$50 million to less than \$100 million	4.3	2.1	3.3	2.6	3.3	3.5	1.1	2.6	1.8	2.6
\$100 million to less than \$250 million	4.9	2.6	3.2	4.5	4.7	4.2	2.2	2.9	3.9	4.0
\$250 million to less than \$1 billion	5.8	4.6	4.2	5.3	5.0	4.6	3.2	3.8	4.5	4.1
\$1 billion and over	12.9	10.2	12.7	13.5	11.9	11.0	6.9	10.5	12.1	10.6
All durable manufacturing	11.4	10.5	11.2	12.5	10.3	9.9	4.2	8.9	11.7	9.4
Under \$5 million ²	9.1	1.6	9.0	10.5	10.1	8.7	1.2	8.5	10.0	9.5
\$5 million to less than \$10 million	10.9	5.5	9.8	11.5	12.3	10.2	4.8	9.2	10.7	11.7
\$10 million to less than \$25 million	6.5	2.7	6.5	8.2	7.9	6.0	2.1	5.6	7.6	7.3
\$25 million to less than \$50 million	4.9	3.7	4.6	4.8	3.7	4.1	3.1	3.8	4.2	3.2
\$50 million to less than \$100 million	4.7	1.2	3.4	3.9	3.9	3.8	(0.2)	2.6	2.9	3.3
\$100 million to less than \$250 million	4.4	2.1	3.1	5.6	4.1	3.8	1.6	2.6	4.8	3.4
\$250 million to less than \$1 billion	4.8	4.8	3.6	4.4	5.1	3.6	2.7	2.9	3.7	4.2
\$1 billion and over	13.4	13.2	13.3	14.6	11.6	11.6	4.9	10.3	13.8	10.7
All nondurable manufacturing	11.1	6.5	10.9	11.1	10.9	9.4	7.7	9.6	9.5	9.5
Under \$5 million ²	7.2	2.2	8.7	8.3	9.7	7.0	1.9	8.4	8.0	9.3
\$5 million to less than \$10 million	5.8	1.6	6.7	8.5	6.8	5.3	1.2	6.3	8.2	6.5
\$10 million to less than \$25 million	6.4	3.5	7.2	7.5	8.3	5.7	2.9	6.6	6.5	7.1
\$25 million to less than \$50 million	4.4	2.6	3.6	5.0	3.2	3.5	2.0	3.3	4.4	3.0
\$50 million to less than \$100 million	3.9	3.0	3.1	1.0	2.6	3.1	2.5	2.5	0.4	1.9
\$100 million to less than \$250 million	5.3	3.0	3.3	3.3	5.4	4.6	2.8	3.3	2.8	4.8
\$250 million to less than \$1 billion	7.4	4.2	5.3	6.5	4.7	6.0	3.9	5.2	5.8	4.1
\$1 billion and over	12.3	7.3	12.2	12.4	12.1	10.5	8.9	10.7	10.5	10.6

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(percent)					(percent)				
All manufacturing ²	16.5	13.0	16.2	18.6	16.6	14.2	8.9	13.5	16.7	14.9
All nondurable manufacturing	15.2	9.2	14.9	16.4	15.9	13.0	11.0	13.2	14.0	14.0
Food	14.9	14.3	13.9	9.2	12.1	11.5	23.4	14.0	7.6	10.3
Beverage and tobacco products	25.1	18.6	20.0	25.3	23.2	20.4	22.2	17.4	20.6	20.3
Textile mills and textile product mills	17.9	9.5	12.5	14.0	13.0	14.5	8.2	11.0	11.4	11.6
Apparel and leather products	35.6	32.0	29.6	32.7	38.7	31.5	14.2	6.5	30.8	35.1
Paper	22.7	11.0	17.1	20.2	23.5	18.5	30.0	13.9	16.8	20.4
Printing and related support activities	18.5	9.8	18.4	32.5	18.7	16.5	12.7	15.7	31.1	17.5
Petroleum and coal products	9.5	2.6	10.0	12.4	14.4	9.1	13.8	9.2	10.5	12.8
Chemicals	14.7	7.8	16.4	18.5	18.4	12.4	0.2	14.5	15.8	15.9
Basic chemicals, resins, and synthetics ³	7.7	3.7	9.6	14.8	1.7	4.9	9.8	8.4	12.9	0.5
Pharmaceuticals and medicines ³	16.6	6.1	18.8	21.4	26.6	15.1	(11.5)	17.0	18.6	23.9
All other chemicals ³	17.1	16.3	18.6	16.1	17.8	13.6	16.7	15.4	12.9	14.7
Plastics and rubber products	19.3	11.6	15.7	19.5	(13.6)	17.9	13.7	14.0	18.1	(10.7)
All durable manufacturing	17.8	17.1	17.6	21.0	17.4	15.4	6.8	13.9	19.6	15.9
Wood products	25.4	15.6	19.8	27.0	23.2	19.3	11.6	17.2	23.8	20.2
Nonmetallic mineral products	15.8	10.5	7.6	14.6	17.9	16.4	3.7	6.3	11.5	14.9
Primary metals	10.3	5.4	12.2	16.4	15.4	8.6	16.7	11.0	14.8	13.5
Iron, steel, and ferroalloys ³	9.3	4.1	11.7	25.2	25.4	7.5	8.5	9.7	22.0	21.8
Nonferrous metals ³	14.1	11.6	18.1	15.9	14.1	12.3	15.4	16.9	15.4	12.8
Foundries ³	6.4	(0.5)	5.6	7.8	6.1	5.1	26.0	5.1	6.7	5.3
Fabricated metal products	21.6	13.8	22.5	24.4	25.7	18.9	7.8	20.1	22.3	22.8
Machinery	17.7	13.5	16.5	22.0	19.0	15.7	6.8	11.6	19.6	16.9
Computer and electronic products	18.9	25.0	19.3	21.2	25.2	16.6	13.7	13.8	21.9	24.2
Computer and peripheral equipment ³	27.6	52.7	34.5	30.4	42.2	22.7	39.2	35.3	31.1	38.0
Communications equipment ³	11.9	8.7	11.1	16.4	15.3	9.5	(15.8)	(30.0)	16.2	17.1
All other electronic products ³	17.1	17.5	15.4	19.0	21.2	16.1	10.8	16.3	19.9	20.7
Electrical equipment, appliances, and components	13.1	(14.3)	11.9	11.2	(61.4)	12.6	(24.9)	10.7	10.0	(62.0)
Transportation equipment	18.8	26.4	22.3	26.8	23.3	15.5	4.6	19.5	23.1	22.9
Motor vehicles and parts ³	10.1	21.6	15.5	18.9	15.6	8.8	3.4	13.6	16.9	14.8
Aerospace products and parts ³	42.5	43.0	43.3	53.1	48.4	33.6	1.3	38.1	44.3	50.0
Furniture and related products	37.8	18.8	24.7	38.4	33.4	32.4	14.4	21.3	33.8	28.8
Miscellaneous manufacturing	15.5	10.7	11.7	16.3	15.7	12.2	0.2	9.3	14.5	13.5
All mining ²	(3.4)	(3.0)	6.5	1.3	11.5	(1.8)	6.2	5.0	0.8	9.7
All wholesale trade ²	13.3	12.0	7.5	14.1	16.7	10.5	12.7	5.1	11.7	14.3
All retail trade ²	20.8	25.0	22.5	20.7	21.1	13.9	24.9	17.9	15.5	16.6
All information ²	18.4	12.8	18.3	18.2	19.3	14.7	30.9	13.6	15.4	16.7
All professional and technical services ^{2,4}	5.4	8.0	3.2	6.5	5.1	4.0	5.5	2.0	5.1	3.5

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(percent)					(percent)				
All manufacturing	16.5	13.0	16.2	18.6	16.6	14.2	8.9	13.5	16.7	14.9
Under \$5 million ²	41.9	9.1	45.1	52.1	46.4	40.0	7.0	43.0	49.7	44.0
\$5 million to less than \$10 million	31.5	14.6	30.9	40.3	39.6	29.5	12.8	29.0	38.1	37.8
\$10 million to less than \$25 million	20.4	9.1	20.4	24.3	24.0	18.6	7.4	18.0	22.0	21.5
\$25 million to less than \$50 million	15.3	9.9	12.4	15.1	10.0	12.4	7.9	10.6	13.2	8.9
\$50 million to less than \$100 million	12.8	5.9	8.6	7.3	9.0	10.3	3.2	6.8	5.0	7.2
\$100 million to less than \$250 million	14.0	7.1	8.5	13.0	12.7	12.1	6.1	7.8	11.2	10.9
\$250 million to less than \$1 billion	14.5	11.2	10.0	13.4	11.9	11.4	7.7	9.0	11.5	9.9
\$1 billion and over	16.1	13.5	16.2	18.5	16.4	13.8	9.2	13.4	16.6	14.6
All durable manufacturing	17.8	17.1	17.6	21.0	17.4	15.4	6.8	13.9	19.6	15.9
Under \$5 million ²	41.9	7.8	43.7	52.7	44.1	39.9	5.5	41.3	50.0	41.6
\$5 million to less than \$10 million	35.2	18.2	32.0	42.1	43.8	33.1	16.1	30.1	39.4	41.8
\$10 million to less than \$25 million	19.6	7.8	18.2	23.7	22.3	18.0	6.0	15.7	21.9	20.5
\$25 million to less than \$50 million	15.1	10.9	12.6	13.5	9.8	12.6	9.0	10.5	11.9	8.5
\$50 million to less than \$100 million	12.5	3.1	8.4	10.6	10.5	10.0	(0.4)	6.6	8.0	8.8
\$100 million to less than \$250 million	10.8	5.1	7.5	16.2	10.7	9.4	4.0	6.3	14.0	8.7
\$250 million to less than \$1 billion	11.8	11.8	8.4	11.8	12.7	9.0	6.7	6.9	9.8	10.3
\$1 billion and over	17.6	18.4	17.9	20.9	16.9	15.3	6.9	13.9	19.7	15.6
All nondurable manufacturing	15.2	9.2	14.9	16.4	15.9	13.0	11.0	13.2	14.0	14.0
Under \$5 million ²	41.9	13.0	48.9	50.5	52.5	40.3	11.2	47.5	48.7	50.6
\$5 million to less than \$10 million	22.0	6.4	27.8	35.8	27.6	20.1	5.1	26.0	34.7	26.3
\$10 million to less than \$25 million	21.9	11.6	24.6	25.7	27.6	19.6	9.8	22.6	22.3	23.7
\$25 million to less than \$50 million	15.5	8.2	12.1	17.9	10.3	12.3	6.3	10.9	15.5	9.6
\$50 million to less than \$100 million	13.1	9.6	8.7	2.9	7.2	10.7	8.1	7.1	1.0	5.2
\$100 million to less than \$250 million	17.9	9.9	9.7	9.4	15.3	15.5	8.9	9.7	8.0	13.7
\$250 million to less than \$1 billion	18.8	10.2	12.3	15.6	11.0	15.2	9.3	12.1	13.9	9.4
\$1 billion and over	14.8	9.2	14.8	16.3	15.9	12.6	11.2	13.0	13.8	13.9

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table H -- Historical Rates of ReturnFor Corporations in the NAICS Manufacturing Sector ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.3	13.7	11.0	9.2
Q2.....	23.9	18.3	10.8	8.2	Q2.....	16.6	13.5	10.8	8.9
Q3.....	24.0	18.4	11.2	8.6	Q3.....	16.5	14.2	11.2	9.7
Q4.....	19.5	15.1	9.2	7.1	Q4.....	13.0	8.9	8.6	5.9
2007 Q1.....	21.5	16.9	10.6	8.4	2018 Q1.....	16.2	13.5	11.1	9.2
Q2.....	23.8	18.8	11.3	8.9	Q2.....	18.6	16.7	11.9	10.6
Q3.....	20.0	10.8	9.6	5.2	Q3.....	16.6	14.9	10.6	9.5
Q4.....	17.5	14.3	8.4	6.9	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.4)	(18.1)	(15.0)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(9.7)	(9.4)	(16.9)	(16.4)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.4	4.9	9.5	8.5
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(3.9)	(1.4)	(6.8)	(2.5)
Q3.....	31.4	23.2	42.6	31.5	Q3.....	(3.4)	(1.8)	(5.6)	(3.0)
Q4.....	28.0	22.3	38.7	30.8	Q4.....	(3.0)	6.2	(4.6)	9.4
2007 Q1.....	17.8	13.4	26.4	19.9	2018 Q1.....	6.5	5.0	9.3	7.2
Q2.....	20.3	14.5	28.5	20.4	Q2.....	1.3	0.8	1.7	1.0
Q3.....	24.9	18.2	35.7	26.1	Q3.....	11.5	9.7	15.1	12.8
Q4.....	20.2	15.3	27.9	21.1	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table J -- Historical Rates of Return

For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.0	11.8	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	12.1	8.5	1.8	1.3
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	17.0	12.9	2.7	2.1
Q2.....	22.0	15.3	3.1	2.2	Q2.....	13.9	10.6	2.2	1.7
Q3.....	24.5	17.4	3.5	2.5	Q3.....	13.3	10.5	2.1	1.7
Q4.....	19.7	13.4	2.8	1.9	Q4.....	12.0	12.7	1.9	2.0
2007 Q1.....	18.7	14.3	2.8	2.1	2018 Q1.....	7.5	5.1	1.2	0.8
Q2.....	22.5	16.1	3.2	2.3	Q2.....	14.1	11.7	2.2	1.8
Q3.....	19.5	13.8	2.8	2.0	Q3.....	16.7	14.3	2.7	2.3
Q4.....	16.8	11.4	2.3	1.5	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	30.1	24.8	5.0	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	21.1	14.8	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	25.5	17.3	4.4	3.0
Q3.....	21.4	14.0	4.2	2.8	Q3.....	20.8	13.9	3.5	2.4
Q4.....	29.4	19.8	5.5	3.7	Q4.....	25.0	24.9	4.1	4.1
2007 Q1.....	20.8	13.7	4.4	2.9	2018 Q1.....	22.5	17.9	4.1	3.2
Q2.....	25.8	16.9	5.2	3.4	Q2.....	20.7	15.5	3.6	2.7
Q3.....	19.0	12.8	3.8	2.5	Q3.....	21.1	16.6	3.7	2.9
Q4.....	27.0	17.7	4.9	3.2	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table L -- Historical Rates of Return
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.0	13.7	14.7	11.2
Q4.....	25.5	18.0	19.9	14.1
2014 Q1.....	20.6	15.3	16.5	12.3
Q2.....	25.0	18.2	19.9	14.5
Q3.....	23.5	17.3	19.8	14.6
Q4.....	12.6	10.7	10.1	8.6
2015 Q1.....	18.9	13.3	15.8	11.1
Q2.....	16.9	10.6	13.9	8.7
Q3.....	17.1	12.3	14.6	10.5
Q4.....	16.7	12.9	13.7	10.6
2016 Q1.....	20.6	14.4	17.8	12.5
Q2.....	16.2	13.1	14.3	11.6
Q3.....	17.6	13.5	15.9	12.1
Q4.....	17.5	13.2	15.1	11.4
2017 Q1.....	15.6	11.6	14.7	10.9
Q2.....	18.2	14.4	16.4	13.0
Q3.....	18.4	14.7	17.0	13.6
Q4.....	12.8	30.9	11.7	28.1
2018 Q1.....	18.3	13.6	18.0	13.3
Q2.....	18.2	15.4	17.7	14.9
Q3.....	19.3	16.7	18.9	16.4
Q4.....				

Table M -- Historical Rates of ReturnFor Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	14.4	11.3	8.4	6.6
Q4.....	13.1	11.4	7.6	6.6
2014 Q1.....	7.4	5.2	4.5	3.2
Q2.....	14.9	10.9	8.5	6.2
Q3.....	9.6	5.8	5.5	3.3
Q4.....	16.0	13.1	9.4	7.7
2015 Q1.....	7.2	4.8	4.4	3.0
Q2.....	14.8	10.3	8.3	5.8
Q3.....	9.4	6.7	5.4	3.9
Q4.....	12.3	10.9	6.8	6.0
2016 Q1.....	2.2	0.5	1.4	0.3
Q2.....	10.6	7.1	6.1	4.1
Q3.....	10.4	8.4	6.2	5.0
Q4.....	7.8	4.9	4.7	2.9
2017 Q1.....	3.5	2.4	2.2	1.5
Q2.....	6.2	4.3	4.0	2.8
Q3.....	5.4	4.0	3.8	2.8
Q4.....	8.0	5.5	5.4	3.7
2018 Q1.....	3.2	2.0	2.4	1.5
Q2.....	6.5	5.1	4.8	3.8
Q3.....	5.1	3.5	4.1	2.8
Q4.....				

Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	11,003,843	100	7,687	938,052	100	300
Under \$10 million	175,543	2	3,460	67	0	3
\$10 million and over	10,828,300	98	4,227	937,986	100	297
\$10 million to less than \$25 million	138,192	1	1,119	109	0	2
\$25 million to less than \$50 million	97,808	1	527	2,942	0	39
\$50 million to less than \$100 million	105,432	1	431	4,416	1	24
\$100 million to less than \$250 million	176,838	2	461	12,231	1	44
\$250 million to less than \$1 billion	447,720	4	757	41,802	5	74
\$1 billion and over	9,862,310	90	932	876,487	93	114
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,358,386	100	1,283	1,630,240	100	625
Under \$10 million	433	0	31	18	0	3
\$10 million and over	1,357,953	100	1,252	1,630,222	100	622
\$10 million to less than \$25 million	5,042	0	140	156	0	3
\$25 million to less than \$50 million	19,299	1	180	10,286	1	83
\$50 million to less than \$100 million	40,921	3	218	22,861	1	122
\$100 million to less than \$250 million	71,426	5	216	39,122	2	101
\$250 million to less than \$1 billion	164,255	12	284	94,757	6	154
\$1 billion and over	1,057,009	78	214	1,463,041	90	159
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	3,320,754	100	615	1,065,387	100	706
Under \$10 million	147	0	10	186	0	15
\$10 million and over	3,320,607	100	605	1,065,201	100	691
\$10 million to less than \$25 million	547	0	14	3,222	0	71
\$25 million to less than \$50 million	6,215	0	76	3,985	0	49
\$50 million to less than \$100 million	14,401	0	90	13,690	1	88
\$100 million to less than \$250 million	32,417	1	114	39,136	4	140
\$250 million to less than \$1 billion	95,933	3	147	115,513	11	170
\$1 billion and over	3,171,094	96	164	889,655	84	173

¹ Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 136,825.

⁶ Mining sample was drawn from a universe of approximately 599.

⁷ Wholesale trade sample was drawn from a universe of approximately 2,807.

⁸ Retail trade sample was drawn from a universe of approximately 1,433.

⁹ Information sample was drawn from a universe of approximately 971.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 1,703.

Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing	0.8	1.0	0.9	0.4	783
All nondurable manufacturing	1.0	0.8	1.5	0.5	480
Food	0.5	0.6	0.6	0.2	27
Beverage and tobacco products	1.0	1.4	2.8	0.4	55
Textile mills and textile product mills	6.0	3.4	6.4	3.1	79
Apparel and leather products	1.6	1.7	2.1	1.3	23
Paper	1.8	1.3	2.5	1.1	15
Printing and related support activities	6.5	11.1	10.8	6.8	63
Petroleum and coal products	0.1	0.1	0.2	0.1	32
Chemicals	1.6	1.4	1.7	0.7	74
Basic chemicals, resins, and synthetics ²	0.7	0.3	0.7	0.3	36
Pharmaceuticals and medicines ²	2.4	3.1	2.7	1.1	96
All other chemicals ²	2.3	1.3	2.4	0.9	130
Plastics and rubber products	8.0	8.2	7.5	5.4	379
All durable manufacturing	0.7	1.1	0.7	0.4	384
Wood products	1.7	2.4	2.5	1.6	30
Nonmetallic mineral products	4.1	4.4	3.4	2.4	151
Primary metals	2.2	2.5	3.1	1.5	65
Iron, steel, and ferroalloys ²	3.4	3.6	4.8	3.4	27
Nonferrous metals ²	2.6	1.6	2.4	0.8	24
Foundries ²	7.6	8.9	6.9	2.9	50
Fabricated metal products	5.5	5.1	6.3	3.7	441
Machinery	4.3	3.8	4.6	2.7	184
Computer and electronic products	1.5	1.1	2.6	0.6	47
Computer and peripheral equipment ²	0.3	0.2	1.0	0.1	13
Communications equipment ²	1.5	1.5	5.7	0.7	8
All other electronic products ²	3.2	2.0	4.4	1.2	52
Electrical equipment, appliances, and components	3.5	2.8	3.8	1.6	180
Transportation equipment	0.6	1.2	0.5	0.4	69
Motor vehicles and parts ²	1.1	1.9	1.8	0.9	51
Aerospace products and parts ²	0.3	0.6	0.3	0.2	25
Furniture and related products	3.7	2.8	4.1	2.8	33
Miscellaneous manufacturing	18.1	11.7	21.0	6.7	386
All mining	0.4	0.1	0.2	0.2	82
All wholesale trade	1.1	1.0	1.5	1.0	218
All retail trade	1.1	1.0	1.2	1.1	313
All information	1.1	0.4	0.8	0.7	344
All professional and technical services ³	1.7	1.2	1.0	0.8	89

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector ¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2007	1,448,704	1,489,331	1,530,544	1,590,639	117,760	130,193	74,655	119,946
2008	1,613,538	1,682,790	1,671,682	1,403,138	118,149	102,901	118,495	(73,227)
2009	1,232,507	1,224,104	1,297,951	1,355,319	35,102	52,563	93,594	105,236
2010	1,389,250	1,427,802	1,454,393	1,482,856	110,139	108,426	123,970	135,104
2011	1,578,357	1,619,908	1,638,939	1,645,818	146,590	154,200	147,271	146,107
2012	1,698,126	1,653,708	1,643,630	1,672,564	148,116	148,009	133,884	133,867
2013	1,677,062	1,669,317	1,689,216	1,706,061	153,801	145,031	144,958	157,047
2014	1,701,840	1,734,944	1,751,743	1,710,754	141,913	155,196	159,601	151,365
2015	1,603,952	1,637,420	1,615,194	1,574,544	125,752	124,982	135,568	119,299
2016	1,532,778	1,560,588	1,566,218	1,588,909	123,683	131,126	148,785	137,315
2017	1,620,384	1,613,414	1,630,189	1,690,598	150,474	139,982	147,279	111,665
2018	1,713,875	1,743,858	1,772,751		159,310	182,545	158,087	
All nondurable manufacturing:								
2007	710,398	747,142	763,522	823,156	69,545	72,767	67,842	73,227
2008	849,372	920,513	915,507	715,966	72,628	75,023	84,360	(8,827)
2009	629,731	644,817	686,995	721,329	44,204	53,033	62,524	72,058
2010	744,091	753,257	761,096	789,917	62,742	47,157	64,530	71,171
2011	860,773	901,560	899,057	895,621	78,024	83,735	77,578	71,199
2012	917,618	876,751	875,396	897,741	76,012	78,477	73,131	76,542
2013	899,234	877,059	893,711	895,734	81,547	76,445	71,270	78,377
2014	890,905	909,247	902,895	856,556	71,416	78,422	78,135	72,400
2015	763,051	793,772	768,827	738,371	66,134	56,264	69,219	49,665
2016	701,816	730,025	737,245	758,832	59,860	64,203	75,049	69,057
2017	776,590	772,155	780,917	819,726	70,919	66,047	67,589	71,628
2018	823,061	839,348	857,117		76,018	80,226	76,006	
All durable manufacturing:								
2007	738,306	742,189	767,022	767,483	48,215	57,426	6,813	46,719
2008	764,166	762,277	756,175	687,172	45,521	27,878	34,135	(64,400)
2009	602,776	579,287	610,956	633,990	(9,102)	(470)	31,070	33,178
2010	645,159	674,545	693,297	692,939	47,397	61,269	59,440	63,933
2011	717,584	718,348	739,882	750,197	68,566	70,465	69,693	74,908
2012	780,508	776,957	768,234	774,823	72,104	69,532	60,753	57,325
2013	777,828	792,258	795,505	810,327	72,254	68,586	73,688	78,670
2014	810,935	825,697	848,848	854,198	70,497	76,774	81,466	78,965
2015	840,901	843,648	846,367	836,173	59,618	68,718	66,349	69,634
2016	830,962	830,563	828,973	830,077	63,823	66,923	73,736	68,258
2017	843,794	841,259	849,272	870,872	79,555	73,935	79,690	40,037
2018	890,814	904,510	915,634		83,292	102,319	82,081	

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table Q -- Seasonally Adjusted Net Sales and Net Income After Tax

For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2007	509,749	514,832	516,371	520,737	15,270	18,459	14,504	13,929
2008	523,277	536,360	531,847	500,506	12,177	13,439	10,005	(7,030)
2009	496,049	495,113	509,009	519,039	8,440	13,940	13,275	20,525
2010	532,925	534,529	539,916	549,632	16,620	17,279	14,982	19,024
2011	568,796	584,844	585,907	584,958	17,018	18,387	17,205	16,487
2012	605,871	597,650	602,228	609,693	16,647	19,785	16,577	20,569
2013	622,395	626,409	634,648	640,200	17,348	21,800	18,775	22,752
2014	645,761	658,306	663,091	667,214	14,681	21,127	17,493	20,752
2015	658,239	672,581	681,514	680,439	23,122	22,101	19,528	23,284
2016	688,427	696,651	704,800	713,484	20,244	23,061	22,877	27,938
2017	715,561	721,156	733,163	747,117	18,899	22,313	18,279	29,102
2018	756,445	767,933	771,798		24,454	21,450	23,628	

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,645,179	1,697,253	1,658,929	1,777,441	1,787,867	154,043	151,347	147,118	158,917	156,985
Depreciation, depletion, and amortization of property, plant, and equipment	50,814	51,758	49,611	50,841	51,749	3,615	4,077	3,260	3,368	3,188
All other operating costs and expenses	1,453,081	1,520,877	1,481,861	1,569,822	1,579,134	137,279	142,279	131,122	139,739	138,222
Income (loss) from operations	141,284	124,618	127,457	156,778	156,985	13,149	4,990	12,736	15,809	15,576
Interest expense	35,061	35,849	35,559	36,963	37,439	947	1,032	931	1,059	976
All other nonoperating income (expense)	78,673	57,266	91,446	90,763	69,911	78	112	135	46	193
Income (loss) before income taxes	184,896	146,035	183,344	210,578	189,457	12,280	4,071	11,940	14,796	14,793
Provision for current and deferred domestic income taxes	25,754	45,972	30,286	21,596	19,946	773	746	839	941	982
Income (loss) after income taxes	159,142	100,063	153,058	188,982	169,511	11,507	3,325	11,101	13,856	13,811
Cash dividends charged to retained earnings this quarter	71,557	76,489	74,994	82,426	79,559	4,724	5,468	5,683	5,161	3,859
Net income retained in business	87,585	23,574	78,064	106,556	89,953	6,783	(2,143)	5,418	8,695	9,952
Retained earnings at beginning of quarter	3,255,090	3,296,737	3,294,382	3,347,359	3,425,629	111,357	116,655	106,359	108,924	118,754
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(28,812)	(27,401)	(28,995)	(38,359)	(69,139)	(1,377)	(1,087)	(574)	(1,870)	(1,909)
Retained earnings at end of quarter	3,313,864	3,292,910	3,343,451	3,415,556	3,446,443	116,763	113,425	111,203	115,749	126,797
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.09	3.05	2.99	2.86	2.89	2.35	2.69	2.22	2.12	2.03
All other operating costs and expenses	88.32	89.61	89.33	88.32	88.33	89.12	94.01	89.13	87.93	88.05
Income (loss) from operations	8.59	7.34	7.68	8.82	8.78	8.54	3.30	8.66	9.95	9.92
Interest expense	2.13	2.11	2.14	2.08	2.09	0.61	0.68	0.63	0.67	0.62
All other nonoperating income (expense)	4.78	3.37	5.51	5.11	3.91	0.05	0.07	0.09	0.03	0.12
Income (loss) before income taxes	11.24	8.60	11.05	11.85	10.60	7.97	2.69	8.12	9.31	9.42
Provision for current and deferred domestic income taxes	1.57	2.71	1.83	1.21	1.12	0.50	0.49	0.57	0.59	0.63
Income (loss) after income taxes	9.67	5.90	9.23	10.63	9.48	7.47	2.20	7.55	8.72	8.80
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.47	13.04	16.21	18.64	16.62	30.45	10.35	30.80	36.67	34.65
After income taxes	14.17	8.93	13.53	16.73	14.87	28.53	8.46	28.63	34.34	32.35
Annual rate of profit on total assets:										
Before income taxes	6.82	5.38	6.72	7.72	6.89	16.03	5.42	15.88	19.30	18.86
After income taxes	5.87	3.68	5.61	6.93	6.16	15.02	4.43	14.76	18.07	17.61
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.27	1.25	1.26	1.26	1.27	2.34	2.28	2.26	2.27	2.34
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.29	0.28	0.26	0.27	0.60	0.58	0.56	0.55	0.57
Total stockholders' equity to total debt	1.37	1.37	1.37	1.37	1.38	2.10	2.08	2.01	2.11	2.36

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	344,185	351,939	336,172	333,993	361,851	45,929	43,178	42,829	41,903	44,624
Time deposits in the U.S., including negotiable certificates of deposit	41,783	42,975	42,855	41,386	42,429	2,962	2,934	2,756	2,871	2,504
Total cash on hand and in U.S. banks	385,968	394,914	379,027	375,380	404,280	48,891	46,112	45,586	44,774	47,129
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	199,340	213,653	201,367	186,427	177,194	4,390	4,544	4,214	4,891	4,909
Total cash, U.S. Government and other securities	585,308	608,567	580,394	561,807	581,474	53,281	50,656	49,799	49,665	52,038
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	761,421	751,503	773,410	800,278	828,057	73,924	70,008	71,000	73,056	75,541
Inventories	833,576	824,285	849,833	855,195	878,469	68,660	68,220	69,697	71,540	73,613
All other current assets	428,100	434,455	444,148	458,446	474,059	11,498	11,170	11,573	12,368	12,900
Total current assets	2,608,405	2,618,809	2,647,784	2,675,726	2,762,059	207,363	200,053	202,070	206,630	214,092
Property, plant, and equipment	3,469,400	3,493,246	3,553,755	3,571,127	3,624,383	259,628	255,244	273,580	252,751	253,047
Land and mineral rights	195,007	194,507	195,158	196,094	196,948	4,397	4,160	4,155	4,321	4,378
Less: Accumulated depreciation, depletion, and amortization	1,971,307	1,977,985	2,023,503	2,028,933	2,061,645	186,427	181,203	201,022	179,213	179,610
Net property, plant, and equipment	1,693,100	1,709,768	1,725,410	1,738,288	1,759,686	77,598	78,201	76,713	77,858	77,815
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,549,617	6,535,668	6,545,315	6,491,888	6,482,098	21,461	22,220	21,992	22,202	21,828
Total Assets	10,851,122	10,864,245	10,918,510	10,905,902	11,003,843	306,421	300,474	300,775	306,690	313,735
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	62,944	61,985	65,770	69,779	67,446	12,836	12,377	12,389	12,403	12,166
b. Other short-term loans, including commercial paper	203,102	197,968	226,138	224,467	216,177	2,871	3,005	3,093	2,900	3,559
Trade accounts and trade notes payable	607,714	638,738	632,041	657,998	680,817	36,372	34,625	36,854	36,924	37,993
Income taxes accrued, prior and current years, net of payments	26,576	25,763	28,396	21,534	25,655	880	870	990	738	1,107
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	46,621	43,878	41,536	41,769	39,902	7,475	7,783	8,041	8,209	7,885
b. Other long-term loans	161,464	161,688	169,234	153,594	146,673	4,753	4,762	4,726	5,149	4,319
All other current liabilities, including excise and sales taxes, and accrued expenses	949,913	958,091	946,235	957,045	995,482	23,573	24,257	23,515	24,582	24,633
Total current liabilities	2,058,332	2,088,111	2,109,349	2,126,186	2,172,153	88,761	87,678	89,608	90,905	91,662
Long-term debt, due in more than 1 year:										
a. Loans from banks	520,501	513,614	533,280	536,796	539,885	28,707	27,936	27,880	28,458	28,387
b. Other long-term loans	2,275,637	2,298,865	2,277,601	2,272,651	2,295,376	19,995	19,744	21,078	19,322	16,048
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,505,672	1,483,925	1,473,975	1,450,947	1,435,846	7,645	7,830	7,140	6,608	6,858
Total liabilities	6,360,142	6,384,515	6,394,204	6,386,580	6,443,260	145,108	143,188	145,706	145,293	142,955
Capital stock and other capital (less treasury stock)	1,177,116	1,186,820	1,180,854	1,103,766	1,114,140	44,550	43,862	43,867	45,648	43,983
Retained earnings	3,313,864	3,292,910	3,343,451	3,415,556	3,446,443	116,763	113,425	111,203	115,749	126,797
Stockholders' equity	4,490,979	4,479,730	4,524,306	4,519,322	4,560,583	161,313	157,287	155,070	161,397	170,780
Total Liabilities and Stockholders' Equity	10,851,122	10,864,245	10,918,510	10,905,902	11,003,843	306,421	300,474	300,775	306,690	313,735
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	550,072	530,698	538,435	549,541	589,905	118,602	112,375	112,462	115,725	122,429
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.39	5.60	5.32	5.15	5.28	17.39	16.86	16.56	16.19	16.59
Trade accounts and trade notes receivable	7.02	6.92	7.08	7.34	7.53	24.12	23.30	23.61	23.82	24.08
Inventories	7.68	7.59	7.78	7.84	7.98	22.41	22.70	23.17	23.33	23.46
Total current assets	24.04	24.10	24.25	24.53	25.10	67.67	66.58	67.18	67.37	68.24
Net property, plant, and equipment	15.60	15.74	15.80	15.94	15.99	25.32	26.03	25.51	25.39	24.80
Short-term debt, including current portion of long-term debt	4.37	4.28	4.60	4.49	4.27	9.12	9.29	9.39	9.35	8.90
Total current liabilities	18.97	19.22	19.32	19.50	19.74	28.97	29.18	29.79	29.64	29.22
Long-term debt	25.77	25.89	25.74	25.76	25.77	15.89	15.87	16.28	15.58	14.16
Total liabilities	58.61	58.77	58.56	58.56	58.55	47.36	47.65	48.44	47.37	45.57
Stockholders' equity	41.39	41.23	41.44	41.44	41.45	52.64	52.35	51.56	52.63	54.43

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	791,220	815,888	799,334	856,541	867,947	51,729	51,731	49,122	53,066	51,049
Depreciation, depletion, and amortization of property, plant, and equipment	26,694	26,821	25,644	26,128	26,767	1,215	1,356	1,133	1,104	1,069
All other operating costs and expenses	692,305	731,000	708,314	752,264	760,543	46,813	48,730	43,916	47,322	45,443
Income (loss) from operations	72,222	58,068	65,376	78,149	80,636	3,702	1,645	4,073	4,639	4,537
Interest expense	18,589	19,097	19,116	19,751	20,351	320	355	355	399	348
All other nonoperating income (expense)	33,781	14,138	40,726	37,022	34,156	35	28	40	25	184
Income (loss) before income taxes	87,414	53,109	86,986	95,420	94,441	3,418	1,317	3,759	4,265	4,374
Provision for current and deferred domestic income taxes	12,947	(9,926)	10,088	14,119	11,789	242	202	206	300	345
Income (loss) after income taxes	74,467	63,036	76,898	81,301	82,652	3,175	1,115	3,553	3,965	4,029
Cash dividends charged to retained earnings this quarter	36,651	40,958	36,372	45,301	44,344	1,154	1,765	1,175	1,483	1,117
Net income retained in business	37,816	22,077	40,527	36,000	38,308	2,021	(650)	2,378	2,483	2,911
Retained earnings at beginning of quarter	1,938,262	1,952,169	1,965,605	1,999,660	2,028,408	33,252	34,021	29,127	32,150	32,968
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,358)	(3,062)	(7,741)	(4,131)	(10,756)	(315)	(416)	(432)	(810)	(617)
Retained earnings at end of quarter	1,969,720	1,971,184	1,998,391	2,031,529	2,055,960	34,959	32,955	31,073	33,823	35,262
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.37	3.29	3.21	3.05	3.08	2.35	2.62	2.31	2.08	2.09
All other operating costs and expenses	87.50	89.60	88.61	87.83	87.63	90.50	94.20	89.40	89.18	89.02
Income (loss) from operations	9.13	7.12	8.18	9.12	9.29	7.16	3.18	8.29	8.74	8.89
Interest expense	2.35	2.34	2.39	2.31	2.34	0.62	0.69	0.72	0.75	0.68
All other nonoperating income (expense)	4.27	1.73	5.09	4.32	3.94	0.07	0.05	0.08	0.05	0.36
Income (loss) before income taxes	11.05	6.51	10.88	11.14	10.88	6.61	2.55	7.65	8.04	8.57
Provision for current and deferred domestic income taxes	1.64	(1.22)	1.26	1.65	1.36	0.47	0.39	0.42	0.57	0.68
Income (loss) after income taxes	9.41	7.73	9.62	9.49	9.52	6.14	2.16	7.23	7.47	7.89
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.23	9.23	14.93	16.44	15.94	27.85	10.84	32.31	34.98	35.15
After income taxes	12.97	10.96	13.20	14.01	13.95	25.87	9.18	30.54	32.52	32.38
Annual rate of profit on total assets:										
Before income taxes	6.31	3.83	6.25	6.86	6.68	14.16	5.44	15.58	17.55	18.20
After income taxes	5.38	4.55	5.53	5.84	5.85	13.15	4.61	14.73	16.32	16.76
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.17	1.16	1.17	1.17	1.22	2.14	2.02	2.00	2.04	2.11
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.21	0.20	0.19	0.22	0.52	0.49	0.47	0.46	0.48
Total stockholders' equity to total debt	1.26	1.26	1.25	1.24	1.26	1.86	1.82	1.65	1.81	1.97

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	123,601	137,223	128,284	125,258	146,104	12,645	11,798	12,003	11,399	11,897
Time deposits in the U.S., including negotiable certificates of deposit	15,717	17,870	16,000	17,539	16,170	917	924	855	899	463
Total cash on hand and in U.S. banks	139,317	155,093	144,284	142,797	162,274	13,562	12,722	12,858	12,298	12,359
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	47,392	42,615	39,960	37,411	49,134	1,309	1,503	1,135	1,384	1,392
Total cash, U.S. Government and other securities	186,709	197,709	184,244	180,208	211,408	14,871	14,226	13,992	13,682	13,751
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	335,916	336,318	348,095	364,933	377,675	22,211	21,158	21,392	21,373	21,623
Inventories	331,176	330,678	344,174	340,934	350,272	20,222	20,238	20,850	21,793	21,983
All other current assets	209,071	209,691	210,365	219,283	221,495	3,525	3,382	3,649	3,654	3,334
Total current assets	1,062,872	1,074,395	1,086,877	1,105,359	1,160,850	60,830	59,003	59,884	60,503	60,691
Property, plant, and equipment	1,915,850	1,930,776	1,946,890	1,967,769	1,992,757	88,352	87,974	86,611	86,376	84,608
Land and mineral rights	110,485	109,611	109,428	109,503	110,243	1,377	1,379	1,372	1,471	1,358
Less: Accumulated depreciation, depletion, and amortization	1,025,452	1,029,154	1,040,441	1,054,863	1,071,300	61,603	60,346	59,668	59,114	57,730
Net property, plant, and equipment	1,000,883	1,011,234	1,015,877	1,022,408	1,031,700	28,126	29,007	28,315	28,733	28,235
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,475,485	3,455,449	3,463,576	3,439,500	3,462,560	7,603	8,813	8,295	7,958	7,211
Total Assets	5,539,240	5,541,078	5,566,330	5,567,267	5,655,110	96,559	96,823	96,493	97,194	96,137
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	23,821	24,393	26,959	26,713	26,379	4,448	4,231	4,259	3,983	4,075
b. Other short-term loans, including commercial paper	141,372	134,382	156,313	159,898	155,481	680	1,004	732	706	790
Trade accounts and trade notes payable	267,203	290,090	285,755	300,710	307,396	12,419	12,628	13,233	12,666	12,390
Income taxes accrued, prior and current years, net of payments	13,061	11,475	10,830	8,299	10,526	306	294	241	235	345
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	21,628	20,194	19,888	21,684	20,309	2,332	2,633	2,818	2,875	2,826
b. Other long-term loans	89,048	84,420	80,598	79,712	70,750	1,530	1,642	2,219	2,451	2,021
All other current liabilities, including excise and sales taxes, and accrued expenses	352,806	358,883	345,928	345,606	360,042	6,732	6,830	6,488	6,722	6,361
Total current liabilities	908,939	923,838	926,271	942,622	950,883	28,446	29,261	29,990	29,639	28,807
Long-term debt, due in more than 1 year:										
a. Loans from banks	236,724	234,518	246,306	251,177	254,937	10,051	10,278	10,019	10,133	9,975
b. Other long-term loans	1,316,316	1,333,475	1,328,619	1,331,197	1,356,742	7,409	6,963	8,088	6,821	5,626
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	780,911	747,796	734,249	720,685	722,489	1,561	1,721	1,859	1,828	1,961
Total liabilities	3,242,890	3,239,627	3,235,445	3,245,681	3,285,052	47,467	48,224	49,956	48,421	46,369
Capital stock and other capital (less treasury stock)	326,629	330,267	332,495	290,057	314,099	14,132	15,645	15,464	14,950	14,506
Retained earnings	1,969,720	1,971,184	1,998,391	2,031,529	2,055,960	34,959	32,955	31,073	33,823	35,262
Stockholders' equity	2,296,349	2,301,451	2,330,886	2,321,586	2,370,059	49,091	48,600	46,537	48,773	49,768
Total Liabilities and Stockholders' Equity	5,539,240	5,541,078	5,566,330	5,567,267	5,655,110	96,559	96,823	96,493	97,194	96,137
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	153,933	150,557	160,606	162,737	209,967	32,384	29,742	29,894	30,864	31,883
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.37	3.57	3.31	3.24	3.74	15.40	14.69	14.50	14.08	14.30
Trade accounts and trade notes receivable	6.06	6.07	6.25	6.55	6.68	23.00	21.85	22.17	21.99	22.49
Inventories	5.98	5.97	6.18	6.12	6.19	20.94	20.90	21.61	22.42	22.87
Total current assets	19.19	19.39	19.53	19.85	20.53	63.00	60.94	62.06	62.25	63.13
Net property, plant, and equipment	18.07	18.25	18.25	18.36	18.24	29.13	29.96	29.34	29.56	29.37
Short-term debt, including current portion of long-term debt	4.98	4.75	5.10	5.17	4.83	9.31	9.82	10.39	10.30	10.10
Total current liabilities	16.41	16.67	16.64	16.93	16.81	29.46	30.22	31.08	30.50	29.97
Long-term debt	28.04	28.30	28.29	28.42	28.50	18.08	17.81	18.76	17.44	16.23
Total liabilities	58.54	58.47	58.13	58.30	58.09	49.16	49.81	51.77	49.82	48.23
Stockholders' equity	41.46	41.53	41.87	41.70	41.91	50.84	50.19	48.23	50.18	51.77

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	168,149	175,399	166,443	159,734	163,621	14,193	14,447	12,926	13,007	13,249
Depreciation, depletion, and amortization of property, plant, and equipment	3,857	3,957	3,905	3,947	3,966	276	310	260	249	277
All other operating costs and expenses	150,190	157,614	151,761	143,615	147,989	13,383	13,732	12,129	12,099	12,200
Income (loss) from operations	14,102	13,827	10,777	12,173	11,665	534	406	537	659	772
Interest expense	2,334	2,598	2,580	2,664	2,966	68	74	73	83	68
All other nonoperating income (expense)	1,316	2,074	4,951	(766)	2,728	22	43	20	(14)	20
Income (loss) before income taxes	13,085	13,304	13,149	8,743	11,427	489	376	484	561	724
Provision for current and deferred domestic income taxes	2,957	(8,432)	(108)	1,563	1,766	56	66	53	33	34
Income (loss) after income taxes	10,128	21,736	13,257	7,179	9,661	433	309	431	528	691
Cash dividends charged to retained earnings this quarter	4,865	4,680	4,223	4,627	4,363	249	534	297	252	180
Net income retained in business	5,262	17,056	9,034	2,552	5,298	184	(224)	134	276	511
Retained earnings at beginning of quarter	231,443	233,084	247,324	256,094	257,719	8,274	7,660	7,163	7,124	9,438
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(626)	(864)	(228)	(601)	(231)	(156)	(127)	(84)	(176)	(37)
Retained earnings at end of quarter	236,080	249,275	256,131	258,046	262,786	8,302	7,308	7,213	7,224	9,911
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.29	2.26	2.35	2.47	2.42	1.95	2.14	2.01	1.91	2.09
All other operating costs and expenses	89.32	89.86	91.18	89.91	90.45	94.29	95.05	93.83	93.02	92.08
Income (loss) from operations	8.39	7.88	6.48	7.62	7.13	3.76	2.81	4.16	5.06	5.83
Interest expense	1.39	1.48	1.55	1.67	1.81	0.48	0.51	0.57	0.64	0.51
All other nonoperating income (expense)	0.78	1.18	2.97	(0.48)	1.67	0.16	0.30	0.15	(0.11)	0.15
Income (loss) before income taxes	7.78	7.58	7.90	5.47	6.98	3.44	2.60	3.74	4.31	5.47
Provision for current and deferred domestic income taxes	1.76	(4.81)	(0.06)	0.98	1.08	0.39	0.46	0.41	0.26	0.25
Income (loss) after income taxes	6.02	12.39	7.96	4.49	5.90	3.05	2.14	3.33	4.06	5.21
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.89	14.31	13.85	9.24	12.13	17.46	14.83	19.57	23.17	26.61
After income taxes	11.53	23.39	13.96	7.59	10.26	15.46	12.22	17.42	21.80	25.38
Annual rate of profit on total assets:										
Before income taxes	6.50	6.40	6.21	4.12	5.25	8.79	6.99	8.95	11.00	13.78
After income taxes	5.03	10.45	6.26	3.38	4.44	7.78	5.76	7.97	10.35	13.14
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.46	1.50	1.43	1.50	1.49	1.99	1.80	1.86	1.74	1.93
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.21	0.19	0.19	0.24	0.46	0.45	0.44	0.42	0.46
Total stockholders' equity to total debt	1.40	1.40	1.39	1.32	1.24	1.74	1.64	1.43	1.50	1.90

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	17,659	19,551	19,011	16,275	23,583	2,753	2,726	2,764	2,528	2,646
Time deposits in the U.S., including negotiable certificates of deposit	979	1,605	1,475	3,255	2,562	91	133	90	109	85
Total cash on hand and in U.S. banks	18,638	21,156	20,486	19,530	26,145	2,844	2,859	2,854	2,637	2,731
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,347	5,181	4,556	4,423	5,034	284	313	170	169	210
Total cash, U.S. Government and other securities	24,985	26,337	25,042	23,953	31,179	3,128	3,172	3,024	2,806	2,941
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,013	58,433	59,998	58,001	59,936	4,713	4,494	4,482	3,852	4,074
Inventories	68,942	69,498	70,738	68,699	70,393	4,972	4,431	4,703	4,454	4,664
All other current assets	29,523	30,493	30,989	34,241	33,834	708	623	683	623	576
Total current assets	180,464	184,762	186,767	184,893	195,342	13,521	12,721	12,892	11,735	12,255
Property, plant, and equipment	264,462	269,821	270,500	275,717	282,300	19,014	18,805	18,688	19,270	19,922
Land and mineral rights	7,056	7,093	7,151	7,113	7,149	387	348	316	312	282
Less: Accumulated depreciation, depletion, and amortization	146,692	148,583	149,597	153,425	157,182	12,022	11,938	11,877	12,202	12,674
Net property, plant, and equipment	124,826	128,331	128,054	129,406	132,267	7,379	7,214	7,128	7,379	7,530
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	500,383	518,728	531,796	535,023	542,504	1,341	1,563	1,615	1,293	1,246
Total Assets	805,673	831,822	846,617	849,322	870,114	22,241	21,498	21,634	20,407	21,030
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,700	6,988	7,727	6,630	6,475	1,473	1,115	1,148	1,096	1,045
b. Other short-term loans, including commercial paper	15,817	14,260	21,670	18,195	26,254	90	120	238	157	57
Trade accounts and trade notes payable	51,592	53,083	53,957	52,196	52,959	3,015	3,530	3,131	2,848	2,860
Income taxes accrued, prior and current years, net of payments	832	204	191	295	811	83	76	48	41	64
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,561	4,319	4,797	5,727	4,572	572	658	633	681	704
b. Other long-term loans	9,967	9,998	8,293	8,603	6,445	321	327	508	805	426
All other current liabilities, including excise and sales taxes, and accrued expenses	33,912	34,712	34,026	31,548	33,502	1,256	1,225	1,236	1,116	1,178
Total current liabilities	123,381	123,564	130,661	123,193	131,018	6,809	7,050	6,942	6,745	6,335
Long-term debt, due in more than 1 year:										
a. Loans from banks	51,109	53,494	54,815	52,624	51,819	2,257	2,337	2,542	2,251	2,419
b. Other long-term loans	163,636	175,937	176,576	195,797	208,606	1,730	1,613	1,853	1,462	1,090
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	116,113	107,049	104,821	99,287	101,996	254	369	404	259	297
Total liabilities	454,238	460,044	466,874	470,901	493,440	11,050	11,370	11,740	10,716	10,141
Capital stock and other capital (less treasury stock)	115,355	122,502	123,611	120,375	113,888	2,889	2,821	2,681	2,467	978
Retained earnings	236,080	249,275	256,131	258,046	262,786	8,302	7,308	7,213	7,224	9,911
Stockholders' equity	351,435	371,777	379,743	378,421	376,674	11,191	10,129	9,894	9,690	10,889
Total Liabilities and Stockholders' Equity	805,673	831,822	846,617	849,322	870,114	22,241	21,498	21,634	20,407	21,030
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	57,083	61,197	56,105	61,701	64,324	6,712	5,671	5,950	4,990	5,920
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.10	3.17	2.96	2.82	3.58	14.07	14.75	13.98	13.75	13.99
Trade accounts and trade notes receivable	7.08	7.02	7.09	6.83	6.89	21.19	20.90	20.72	18.87	19.37
Inventories	8.56	8.35	8.36	8.09	8.09	22.36	20.61	21.74	21.83	22.18
Total current assets	22.40	22.21	22.06	21.77	22.45	60.79	59.17	59.59	57.51	58.27
Net property, plant, and equipment	15.49	15.43	15.13	15.24	15.20	33.18	33.56	32.95	36.16	35.80
Short-term debt, including current portion of long-term debt	4.60	4.28	5.02	4.61	5.03	11.04	10.32	11.68	13.43	10.62
Total current liabilities	15.31	14.85	15.43	14.50	15.06	30.61	32.79	32.09	33.05	30.12
Long-term debt	26.65	27.58	27.33	29.25	29.93	17.93	18.37	20.31	18.19	16.69
Total liabilities	56.38	55.31	55.15	55.44	56.71	49.68	52.89	54.27	52.51	48.22
Stockholders' equity	43.62	44.69	44.85	44.56	43.29	50.32	47.11	45.73	47.49	51.78

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,834	46,147	44,151	48,914	52,043	1,509	1,671	1,439	2,061	2,029
Depreciation, depletion, and amortization of property, plant, and equipment	1,332	1,314	1,237	1,302	1,281	50	61	48	84	48
All other operating costs and expenses	37,472	36,000	34,999	37,053	39,548	1,400	1,648	1,299	1,844	1,759
Income (loss) from operations	11,030	8,833	7,914	10,559	11,214	59	(38)	92	133	223
Interest expense	1,782	1,808	1,698	1,905	1,978	16	22	15	24	21
All other nonoperating income (expense)	4,070	3,067	4,791	5,467	5,108	(18)	0	(11)	11	(3)
Income (loss) before income taxes	13,318	10,092	11,008	14,122	14,345	26	(60)	65	119	199
Provision for current and deferred domestic income taxes	2,497	(1,982)	1,414	2,624	1,822	8	1	6	8	3
Income (loss) after income taxes	10,822	12,075	9,594	11,498	12,523	18	(61)	59	112	196
Cash dividends charged to retained earnings this quarter	4,802	5,377	7,113	6,789	7,428	34	21	33	25	11
Net income retained in business	6,019	6,698	2,481	4,708	5,095	(16)	(82)	26	87	185
Retained earnings at beginning of quarter	197,046	200,016	207,681	209,995	216,201	631	1,001	892	909	860
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,995)	265	933	2,172	(207)	(2)	21	(37)	60	87
Retained earnings at end of quarter	200,070	206,979	211,095	216,875	221,090	614	940	880	1,056	1,131
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.67	2.85	2.80	2.66	2.46	3.30	3.67	3.32	4.09	2.35
All other operating costs and expenses	75.19	78.01	79.27	75.75	75.99	92.78	98.62	90.31	89.46	86.68
Income (loss) from operations	22.13	19.14	17.93	21.59	21.55	3.92	(2.29)	6.38	6.46	10.97
Interest expense	3.58	3.92	3.84	3.89	3.80	1.05	1.30	1.05	1.18	1.01
All other nonoperating income (expense)	8.17	6.65	10.85	11.18	9.82	(1.18)	0.00	(0.79)	0.51	(0.15)
Income (loss) before income taxes	26.72	21.87	24.93	28.87	27.56	1.70	(3.59)	4.53	5.78	9.81
Provision for current and deferred domestic income taxes	5.01	(4.30)	3.20	5.37	3.50	0.52	0.04	0.43	0.37	0.15
Income (loss) after income taxes	21.71	26.17	21.73	23.51	24.06	1.18	(3.63)	4.10	5.41	9.66
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.05	18.59	19.98	25.34	23.23	5.51	(11.43)	13.43	18.95	34.84
After income taxes	20.35	22.24	17.41	20.63	20.28	3.83	(11.55)	12.16	17.73	34.32
Annual rate of profit on total assets:										
Before income taxes	8.69	6.62	7.20	9.34	8.93	2.27	(4.98)	5.62	8.48	14.78
After income taxes	7.06	7.92	6.28	7.61	7.80	1.58	(5.03)	5.09	7.93	14.56
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.90	0.85	0.78	0.80	0.90	2.06	1.86	1.83	1.62	1.74
Total cash, U.S. Government and other securities, to total current liabilities	0.15	0.12	0.12	0.11	0.18	0.35	0.31	0.30	0.33	0.35
Total stockholders' equity to total debt	0.80	0.83	0.83	0.85	0.93	1.00	1.12	1.06	1.11	1.06

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	7,464	5,907	5,853	5,798	6,302	403	380	398	580	597
Time deposits in the U.S., including negotiable certificates of deposit	2,390	1,154	2,006	1,210	2,095	1	2	1	2	2
Total cash on hand and in U.S. banks	9,853	7,061	7,859	7,007	8,397	405	381	399	582	599
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,760	1,932	1,900	1,639	6,790	20	51	9	13	6
Total cash, U.S. Government and other securities	11,614	8,993	9,760	8,647	15,186	425	432	409	595	605
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,087	14,159	14,927	15,677	16,611	389	427	443	583	549
Inventories	24,372	25,181	25,880	25,453	26,308	1,460	1,525	1,489	1,624	1,706
All other current assets	19,760	14,620	14,377	15,404	18,507	237	196	143	146	165
Total current assets	70,832	62,953	64,944	65,181	76,612	2,511	2,581	2,483	2,948	3,026
Property, plant, and equipment	89,722	91,120	89,982	90,746	93,931	3,883	4,450	4,136	4,687	4,223
Land and mineral rights	3,628	3,728	3,631	3,630	3,616	111	125	167	230	176
Less: Accumulated depreciation, depletion, and amortization	48,283	48,982	48,608	49,163	50,703	2,185	2,572	2,459	2,704	2,444
Net property, plant, and equipment	45,067	45,866	45,006	45,214	46,845	1,810	2,003	1,844	2,213	1,955
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	497,291	500,639	501,224	494,314	518,894	179	240	309	463	407
Total Assets	613,190	609,458	611,174	604,709	642,350	4,500	4,824	4,637	5,623	5,387
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	919	1,076	1,323	1,338	1,512	163	232	254	320	269
b. Other short-term loans, including commercial paper	21,046	19,123	25,709	26,090	21,601	56	80	71	40	50
Trade accounts and trade notes payable	16,896	18,466	17,381	17,912	20,828	346	402	567	511	603
Income taxes accrued, prior and current years, net of payments	3,927	1,280	1,785	1,063	1,434	16	17	17	33	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,252	1,203	1,168	1,419	1,139	187	159	92	271	198
b. Other long-term loans	6,680	7,384	9,605	7,473	8,363	63	106	124	396	303
All other current liabilities, including excise and sales taxes, and accrued expenses	27,617	25,151	26,616	25,980	30,626	388	392	235	252	302
Total current liabilities	78,339	73,683	83,587	81,275	85,503	1,218	1,387	1,359	1,823	1,743
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,206	7,446	7,805	7,681	10,529	643	744	704	587	593
b. Other long-term loans	227,275	225,533	220,537	217,289	221,014	743	550	589	652	735
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	87,665	85,595	78,873	75,564	78,347	38	43	44	44	30
Total liabilities	400,485	392,258	390,802	381,809	395,393	2,643	2,724	2,695	3,106	3,102
Capital stock and other capital (less treasury stock)	12,636	10,221	9,277	6,024	25,868	1,243	1,161	1,061	1,461	1,154
Retained earnings	200,070	206,979	211,095	216,875	221,090	614	940	880	1,056	1,131
Stockholders' equity	212,705	217,200	220,372	222,900	246,957	1,857	2,101	1,941	2,517	2,285
Total Liabilities and Stockholders' Equity	613,190	609,458	611,174	604,709	642,350	4,500	4,824	4,637	5,623	5,387
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(7,507)	(10,730)	(18,643)	(16,093)	(8,892)	1,293	1,194	1,124	1,125	1,282
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	1.89	1.48	1.60	1.43	2.36	9.44	8.96	8.81	10.59	11.23
Trade accounts and trade notes receivable	2.46	2.32	2.44	2.59	2.59	8.65	8.86	9.55	10.36	10.19
Inventories	3.97	4.13	4.23	4.21	4.10	32.45	31.62	32.11	28.88	31.67
Total current assets	11.55	10.33	10.63	10.78	11.93	55.81	53.49	53.56	52.42	56.16
Net property, plant, and equipment	7.35	7.53	7.36	7.48	7.29	40.22	41.52	39.77	39.35	36.29
Short-term debt, including current portion of long-term debt	4.88	4.72	6.19	6.01	5.08	10.42	11.94	11.66	18.26	15.23
Total current liabilities	12.78	12.09	13.68	13.44	13.31	27.07	28.75	29.31	32.41	32.36
Long-term debt	38.24	38.23	37.36	37.20	36.05	30.82	26.83	27.87	22.04	24.66
Total liabilities	65.31	64.36	63.94	63.14	61.55	58.74	56.46	58.13	55.24	57.58
Stockholders' equity	34.69	35.64	36.06	36.86	38.45	41.26	43.54	41.87	44.76	42.42

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,251	9,996	10,244	11,874	11,694	2,854	2,601	2,722	3,472	3,357
Depreciation, depletion, and amortization of property, plant, and equipment	272	272	280	293	295	52	41	33	43	38
All other operating costs and expenses	9,017	9,218	9,282	10,697	10,687	2,519	2,475	2,395	3,079	3,086
Income (loss) from operations	962	505	682	884	712	283	84	295	350	233
Interest expense	137	131	128	126	152	20	15	15	20	20
All other nonoperating income (expense)	193	188	202	121	289	(1)	(19)	10	10	132
Income (loss) before income taxes	1,018	562	756	879	849	261	50	290	341	346
Provision for current and deferred domestic income taxes	197	80	86	166	91	13	10	10	5	18
Income (loss) after income taxes	821	482	669	712	757	248	40	280	336	328
Cash dividends charged to retained earnings this quarter	100	185	195	500	198	42	56	124	97	59
Net income retained in business	721	297	475	212	559	207	(16)	156	238	269
Retained earnings at beginning of quarter	13,758	14,848	15,162	16,099	15,818	2,455	2,730	2,658	2,719	2,399
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	27	(79)	21	(129)	(60)	36	(57)	24	(56)	(47)
Retained earnings at end of quarter	14,506	15,066	15,658	16,182	16,317	2,698	2,658	2,838	2,902	2,621
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	2.72	2.73	2.46	2.52	1.82	1.57	1.21	1.24	1.12
All other operating costs and expenses	87.96	92.23	90.61	90.09	91.39	88.27	95.19	87.97	88.67	91.93
Income (loss) from operations	9.38	5.05	6.66	7.45	6.09	9.91	3.25	10.82	10.09	6.95
Interest expense	1.34	1.31	1.25	1.06	1.30	0.72	0.58	0.55	0.56	0.59
All other nonoperating income (expense)	1.89	1.88	1.97	1.02	2.47	(0.05)	(0.74)	0.37	0.30	3.94
Income (loss) before income taxes	9.93	5.62	7.38	7.40	7.26	9.14	1.92	10.64	9.82	10.30
Provision for current and deferred domestic income taxes	1.92	0.80	0.84	1.40	0.78	0.44	0.38	0.36	0.15	0.52
Income (loss) after income taxes	8.01	4.82	6.53	6.00	6.48	8.69	1.54	10.28	9.67	9.78
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.93	9.54	12.45	14.02	12.99	34.17	6.44	35.39	40.41	43.41
After income taxes	14.46	8.18	11.03	11.36	11.59	32.51	5.15	34.18	39.78	41.20
Annual rate of profit on total assets:										
Before income taxes	10.16	5.53	7.16	8.01	7.32	18.38	3.77	20.71	23.79	24.69
After income taxes	8.19	4.74	6.34	6.49	6.53	17.48	3.02	20.00	23.42	23.44
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.85	1.93	1.88	1.81	1.75	2.06	2.26	2.41	2.36	2.22
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.30	0.24	0.23	0.31	0.40	0.43	0.44	0.41	0.37
Total stockholders' equity to total debt	2.33	2.42	2.36	2.32	2.15	2.24	2.82	3.49	3.67	3.09

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,217	1,253	1,103	1,105	1,157	627	523	651	591	503
Time deposits in the U.S., including negotiable certificates of deposit	44	29	34	9	11	44	29	34	7	4
Total cash on hand and in U.S. banks	1,261	1,282	1,138	1,114	1,168	670	552	685	598	506
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,120	1,223	1,008	1,060	2,165	91	156	60	122	147
Total cash, U.S. Government and other securities	2,381	2,505	2,145	2,174	3,333	761	708	745	720	654
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,183	4,958	5,499	5,736	5,971	1,158	1,076	1,115	1,178	1,252
Inventories	7,299	7,676	8,127	8,203	8,524	1,544	1,586	1,719	1,772	1,670
All other current assets	1,137	1,243	1,389	1,348	1,201	418	381	499	454	335
Total current assets	16,000	16,383	17,160	17,462	19,028	3,882	3,750	4,079	4,124	3,910
Property, plant, and equipment	22,266	23,356	24,452	25,187	26,235	4,167	3,284	3,427	3,761	3,828
Land and mineral rights	265	266	286	307	336	66	39	39	41	29
Less: Accumulated depreciation, depletion, and amortization	14,391	15,201	15,940	16,423	17,048	2,824	2,159	2,273	2,546	2,694
Net property, plant, and equipment	8,140	8,421	8,798	9,071	9,523	1,409	1,164	1,193	1,257	1,163
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,948	15,825	16,253	17,355	17,848	386	386	324	355	528
Total Assets	40,088	40,629	42,212	43,888	46,399	5,678	5,300	5,596	5,735	5,602
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	955	860	857	862	936	425	344	326	273	246
b. Other short-term loans, including commercial paper	196	242	125	54	168	134	179	61	42	56
Trade accounts and trade notes payable	2,865	2,819	3,119	3,378	3,308	706	564	626	783	745
Income taxes accrued, prior and current years, net of payments	(124)	(178)	(201)	(171)	(113)	18	34	15	11	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,517	2,593	3,103	3,277	3,590	124	62	115	109	149
b. Other long-term loans	143	192	191	205	720	59	98	37	121	30
All other current liabilities, including excise and sales taxes, and accrued expenses	2,109	1,958	1,911	2,024	2,284	420	376	508	411	522
Total current liabilities	8,661	8,484	9,105	9,629	10,893	1,886	1,657	1,689	1,751	1,758
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,608	3,674	3,744	4,847	4,736	373	305	252	288	301
b. Other long-term loans	2,313	2,191	2,269	1,557	2,018	250	115	146	88	248
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,792	2,725	2,809	2,775	2,619	116	118	235	232	108
Total liabilities	17,375	17,076	17,926	18,808	20,267	2,624	2,196	2,322	2,359	2,416
Capital stock and other capital (less treasury stock)	8,207	8,487	8,628	8,898	9,815	356	447	436	475	565
Retained earnings	14,506	15,066	15,658	16,182	16,317	2,698	2,658	2,838	2,902	2,621
Stockholders' equity	22,713	23,553	24,285	25,080	26,132	3,054	3,105	3,274	3,377	3,186
Total Liabilities and Stockholders' Equity	40,088	40,629	42,212	43,888	46,399	5,678	5,300	5,596	5,735	5,602
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,338	7,899	8,055	7,833	8,135	1,996	2,093	2,390	2,373	2,152
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.94	6.17	5.08	4.95	7.18	13.41	13.35	13.32	12.55	11.67
Trade accounts and trade notes receivable	12.93	12.20	13.03	13.07	12.87	20.40	20.29	19.93	20.54	22.34
Inventories	18.21	18.89	19.25	18.69	18.37	27.20	29.92	30.72	30.90	29.82
Total current assets	39.91	40.32	40.65	39.79	41.01	68.37	70.75	72.89	71.90	69.81
Net property, plant, and equipment	20.30	20.73	20.84	20.67	20.52	24.82	21.96	21.32	21.91	20.76
Short-term debt, including current portion of long-term debt	9.51	9.56	10.13	10.02	11.67	13.07	12.88	9.65	9.50	8.58
Total current liabilities	21.61	20.88	21.57	21.94	23.48	33.21	31.26	30.18	30.52	31.38
Long-term debt	14.77	14.44	14.24	14.59	14.56	10.96	7.93	7.12	6.56	9.80
Total liabilities	43.34	42.03	42.47	42.85	43.68	46.22	41.42	41.49	41.12	43.12
Stockholders' equity	56.66	57.97	57.53	57.15	56.32	53.78	58.58	58.51	58.88	56.88

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,446	22,611	20,981	21,936	23,675	2,334	1,902	1,837	2,057	2,168
Depreciation, depletion, and amortization of property, plant, and equipment	510	582	494	497	498	22	19	17	17	22
All other operating costs and expenses	20,053	19,961	18,364	19,255	20,433	1,974	1,771	1,529	1,795	1,896
Income (loss) from operations	2,883	2,069	2,124	2,184	2,744	337	111	292	244	249
Interest expense	255	340	349	344	349	10	10	31	44	24
All other nonoperating income (expense)	959	938	638	971	1,009	(2)	(5)	17	(6)	2
Income (loss) before income taxes	3,587	2,667	2,413	2,812	3,405	325	97	278	194	227
Provision for current and deferred domestic income taxes	416	1,480	1,886	170	314	4	3	4	14	7
Income (loss) after income taxes	3,171	1,187	527	2,642	3,090	321	94	274	181	220
Cash dividends charged to retained earnings this quarter	891	1,202	894	917	901	59	64	44	93	33
Net income retained in business	2,280	(14)	(367)	1,725	2,189	262	29	230	87	188
Retained earnings at beginning of quarter	28,154	19,418	18,573	17,436	20,579	1,480	1,448	1,664	1,820	1,881
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,062)	(1,076)	(1,284)	1,448	(1,781)	(54)	3	(16)	(34)	(50)
Retained earnings at end of quarter	29,372	18,327	16,922	20,609	20,987	1,687	1,480	1,877	1,874	2,018
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.17	2.57	2.35	2.27	2.10	0.94	1.01	0.91	0.84	1.03
All other operating costs and expenses	85.53	88.28	87.52	87.78	86.31	84.60	93.14	83.21	87.28	87.48
Income (loss) from operations	12.30	9.15	10.12	9.96	11.59	14.46	5.85	15.87	11.88	11.50
Interest expense	1.09	1.50	1.67	1.57	1.47	0.44	0.54	1.68	2.14	1.13
All other nonoperating income (expense)	4.09	4.15	3.04	4.43	4.26	(0.09)	(0.24)	0.93	(0.29)	0.11
Income (loss) before income taxes	15.30	11.80	11.50	12.82	14.38	13.93	5.07	15.13	9.44	10.48
Provision for current and deferred domestic income taxes	1.78	6.54	8.99	0.77	1.33	0.18	0.15	0.23	0.67	0.31
Income (loss) after income taxes	13.53	5.25	2.51	12.04	13.05	13.75	4.93	14.90	8.78	10.17
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	35.61	31.95	29.56	32.74	38.72	68.83	22.37	55.29	25.05	25.04
After income taxes	31.48	14.22	6.46	30.77	35.14	67.95	21.72	54.44	23.29	24.29
Annual rate of profit on total assets:										
Before income taxes	16.59	12.50	11.65	13.31	15.78	37.53	12.24	32.79	16.60	17.77
After income taxes	14.67	5.57	2.55	12.50	14.33	37.05	11.88	32.29	15.43	17.24
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.87	1.84	2.18	2.29	2.33	2.53	2.50	2.67	3.34	3.77
Total cash, U.S. Government and other securities, to total current liabilities	0.39	0.49	0.56	0.60	0.50	0.41	0.42	0.42	0.30	0.41
Total stockholders' equity to total debt	1.57	1.32	1.35	1.44	1.44	2.18	2.15	2.64	3.79	5.23

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
Cash and demand deposits in the U.S.	6,290	7,892	7,383	7,692	6,225	406	374	376	316	365
Time deposits in the U.S., including negotiable certificates of deposit	17	8	34	41	40	5	5	3	5	6
Total cash on hand and in U.S. banks	6,307	7,900	7,417	7,733	6,264	411	379	379	321	372
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	740	1,000	1,154	1,643	1,920	13	18	17	13	69
Total cash, U.S. Government and other securities	7,048	8,899	8,571	9,376	8,185	424	396	395	335	440
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,391	8,435	8,499	8,177	9,914	908	788	753	754	799
Inventories	14,694	13,858	14,296	15,982	16,891	1,181	1,094	1,245	2,577	2,676
All other current assets	2,434	2,154	2,275	2,151	2,739	92	71	98	121	143
Total current assets	33,566	33,346	33,641	35,686	37,729	2,605	2,349	2,491	3,788	4,058
Property, plant, and equipment	25,403	24,763	25,372	26,073	27,131	2,417	2,329	2,324	2,419	2,748
Land and mineral rights	761	757	760	765	849	37	34	33	30	108
Less: Accumulated depreciation, depletion, and amortization	15,807	15,588	16,030	16,524	17,296	1,836	1,791	1,755	1,843	2,085
Net property, plant, and equipment	10,357	9,932	10,102	10,315	10,683	618	573	602	605	771
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	42,553	42,037	39,108	38,520	37,870	242	233	296	287	284
Total Assets	86,476	85,315	82,851	84,521	86,281	3,465	3,154	3,390	4,680	5,114
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,146	1,819	687	1,001	449	225	226	225	200	155
b. Other short-term loans, including commercial paper	2,278	1,033	1,830	1,415	1,920	41	33	33	66	13
Trade accounts and trade notes payable	4,708	4,573	4,331	4,771	4,804	373	315	327	429	408
Income taxes accrued, prior and current years, net of payments	203	182	67	(49)	(149)	5	12	6	12	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	210	168	178	177	263	78	59	101	91	93
b. Other long-term loans	1,375	1,422	430	351	453	34	63	27	85	89
All other current liabilities, including excise and sales taxes, and accrued expenses	8,035	8,883	7,884	7,912	8,474	273	234	214	250	311
Total current liabilities	17,955	18,081	15,406	15,579	16,213	1,028	941	933	1,133	1,076
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,968	8,508	9,073	8,875	8,986	262	264	221	208	211
b. Other long-term loans	11,743	12,421	12,046	12,018	12,358	226	160	155	168	132
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,515	12,910	13,678	13,701	13,551	60	64	70	71	65
Total liabilities	46,180	51,919	50,202	50,172	51,108	1,575	1,428	1,379	1,579	1,484
Capital stock and other capital (less treasury stock)	10,924	15,069	15,727	13,739	14,186	202	245	133	1,227	1,611
Retained earnings	29,372	18,327	16,922	20,609	20,987	1,687	1,480	1,877	1,874	2,018
Stockholders' equity	40,296	33,396	32,649	34,349	35,173	1,889	1,726	2,011	3,101	3,629
Total Liabilities and Stockholders' Equity	86,476	85,315	82,851	84,521	86,281	3,465	3,154	3,390	4,680	5,114
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	15,611	15,265	18,235	20,107	21,516	1,577	1,408	1,558	2,655	2,983
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.15	10.43	10.34	11.09	9.49	12.24	12.56	11.66	7.15	8.61
Trade accounts and trade notes receivable	10.86	9.89	10.26	9.67	11.49	26.20	24.98	22.21	16.12	15.62
Inventories	16.99	16.24	17.26	18.91	19.58	34.08	34.68	36.72	55.07	52.33
Total current assets	38.82	39.09	40.60	42.22	43.73	75.18	74.47	73.49	80.93	79.36
Net property, plant, and equipment	11.98	11.64	12.19	12.20	12.38	17.84	18.15	17.77	12.93	15.08
Short-term debt, including current portion of long-term debt	5.79	5.21	3.77	3.48	3.57	10.89	12.06	11.40	9.44	6.84
Total current liabilities	20.76	21.19	18.59	18.43	18.79	29.67	29.83	27.53	24.20	21.03
Long-term debt	23.95	24.53	25.49	24.72	24.74	14.08	13.44	11.10	8.03	6.72
Total liabilities	53.40	60.86	60.59	59.36	59.23	45.47	45.29	40.69	33.74	29.03
Stockholders' equity	46.60	39.14	39.41	40.64	40.77	54.53	54.71	59.31	66.26	70.97

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	32,898	32,241	32,385	33,510	34,340	3,502	3,803	3,389	3,529	3,311
Depreciation, depletion, and amortization of property, plant, and equipment	1,490	1,492	1,485	1,479	1,482	92	101	89	76	70
All other operating costs and expenses	28,794	28,362	28,986	29,356	29,617	3,125	3,514	3,104	3,180	2,991
Income (loss) from operations	2,614	2,387	1,914	2,676	3,240	285	188	196	274	250
Interest expense	727	734	708	704	755	18	22	23	24	21
All other nonoperating income (expense)	1,036	(139)	1,275	974	1,074	(13)	24	(23)	11	0
Income (loss) before income taxes	2,922	1,514	2,481	2,946	3,560	254	190	150	261	228
Provision for current and deferred domestic income taxes	543	(2,622)	468	492	477	21	5	8	26	22
Income (loss) after income taxes	2,379	4,136	2,014	2,454	3,083	233	185	141	235	207
Cash dividends charged to retained earnings this quarter	1,034	1,205	1,034	1,204	1,278	17	187	25	85	123
Net income retained in business	1,345	2,931	980	1,249	1,804	216	(2)	116	150	84
Retained earnings at beginning of quarter	28,250	30,178	32,744	34,925	36,675	2,622	2,824	2,328	2,493	2,047
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(102)	(215)	260	(41)	(292)	(15)	23	26	(5)	(20)
Retained earnings at end of quarter	29,493	32,894	33,984	36,134	38,187	2,822	2,845	2,470	2,638	2,111
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.53	4.63	4.58	4.41	4.32	2.62	2.65	2.62	2.14	2.12
All other operating costs and expenses	87.53	87.97	89.51	87.60	86.25	89.24	92.40	91.59	90.10	90.33
Income (loss) from operations	7.95	7.40	5.91	7.99	9.44	8.14	4.95	5.79	7.76	7.55
Interest expense	2.21	2.28	2.19	2.10	2.20	0.51	0.59	0.69	0.68	0.65
All other nonoperating income (expense)	3.15	(0.43)	3.94	2.91	3.13	(0.37)	0.63	(0.68)	0.31	(0.01)
Income (loss) before income taxes	8.88	4.70	7.66	8.79	10.37	7.26	4.99	4.42	7.39	6.90
Provision for current and deferred domestic income taxes	1.65	(8.13)	1.44	1.47	1.39	0.61	0.12	0.25	0.73	0.65
Income (loss) after income taxes	7.23	12.83	6.22	7.32	8.98	6.65	4.86	4.17	6.66	6.24
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.68	10.97	17.07	20.15	23.53	30.46	23.85	19.93	32.42	33.34
After income taxes	18.46	29.96	13.85	16.78	20.38	27.91	23.25	18.82	29.22	30.17
Annual rate of profit on total assets:										
Before income taxes	7.45	3.88	6.19	7.35	8.79	17.55	12.73	9.44	16.55	15.70
After income taxes	6.06	10.61	5.02	6.13	7.61	16.08	12.41	8.91	14.91	14.21
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.37	1.36	1.37	1.38	1.37	2.32	2.00	1.77	1.96	1.83
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.21	0.19	0.21	0.22	0.47	0.40	0.27	0.36	0.36
Total stockholders' equity to total debt	0.81	0.89	0.91	0.92	0.96	2.69	2.15	1.67	1.97	1.49

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	3,424	3,204	3,085	3,484	3,989	650	566	538	549	502
Time deposits in the U.S., including negotiable certificates of deposit	117	121	106	59	167	45	47	12	10	21
Total cash on hand and in U.S. banks	3,540	3,324	3,191	3,544	4,157	694	613	550	559	523
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,509	2,453	2,208	2,475	2,511	21	61	23	136	154
Total cash, U.S. Government and other securities	6,049	5,777	5,399	6,019	6,668	715	674	572	694	676
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,592	13,999	15,056	16,102	16,806	1,498	1,422	1,573	1,640	1,457
Inventories	13,065	13,071	13,682	13,586	13,672	1,094	1,109	1,345	1,262	1,154
All other current assets	4,003	4,012	4,105	4,172	4,074	214	166	196	174	155
Total current assets	37,709	36,859	38,242	39,879	41,220	3,520	3,371	3,687	3,770	3,442
Property, plant, and equipment	120,266	120,886	123,145	123,253	123,907	7,211	7,528	7,938	7,203	5,959
Land and mineral rights	3,804	3,784	3,732	3,809	3,878	73	89	76	75	73
Less: Accumulated depreciation, depletion, and amortization	71,507	71,915	73,371	74,125	74,311	5,519	5,589	5,779	5,214	4,116
Net property, plant, and equipment	52,563	52,755	53,506	52,937	53,474	1,765	2,028	2,234	2,065	1,916
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	66,700	66,342	68,661	67,401	67,356	505	562	429	467	458
Total Assets	156,972	155,956	160,409	160,217	162,049	5,789	5,961	6,350	6,302	5,817
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,090	1,510	2,178	1,964	2,425	205	213	333	320	343
b. Other short-term loans, including commercial paper	3,796	3,837	4,144	4,119	4,268	20	23	21	10	20
Trade accounts and trade notes payable	11,713	11,744	11,846	12,312	12,255	800	798	965	913	780
Income taxes accrued, prior and current years, net of payments	228	268	64	155	111	(7)	4	5	14	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,486	1,566	1,896	2,077	1,906	150	230	318	295	359
b. Other long-term loans	1,341	979	896	854	812	87	100	98	28	39
All other current liabilities, including excise and sales taxes, and accrued expenses	7,793	7,180	6,911	7,315	8,209	266	318	349	342	315
Total current liabilities	27,446	27,085	27,935	28,797	29,985	1,520	1,685	2,089	1,922	1,876
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,950	19,439	19,068	18,872	18,650	509	728	795	836	832
b. Other long-term loans	34,882	34,953	35,859	35,754	35,007	268	188	237	141	241
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,144	19,255	19,385	18,310	17,895	155	178	223	185	127
Total liabilities	105,422	100,732	102,248	101,732	101,538	2,453	2,779	3,343	3,085	3,077
Capital stock and other capital (less treasury stock)	22,057	22,329	24,177	22,352	22,324	515	337	536	579	629
Retained earnings	29,493	32,894	33,984	36,134	38,187	2,822	2,845	2,470	2,638	2,111
Stockholders' equity	51,550	55,223	58,161	58,485	60,511	3,337	3,182	3,007	3,217	2,740
Total Liabilities and Stockholders' Equity	156,972	155,956	160,409	160,217	162,049	5,789	5,961	6,350	6,302	5,817
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,263	9,774	10,307	11,082	11,234	2,000	1,686	1,598	1,848	1,566
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.85	3.70	3.37	3.76	4.11	12.35	11.31	9.01	11.02	11.63
Trade accounts and trade notes receivable	9.30	8.98	9.39	10.05	10.37	25.87	23.85	24.77	26.03	25.04
Inventories	8.32	8.38	8.53	8.48	8.44	18.89	18.61	21.19	20.02	19.85
Total current assets	24.02	23.63	23.84	24.89	25.44	60.80	56.56	58.06	59.83	59.18
Net property, plant, and equipment	33.49	33.83	33.36	33.04	33.00	30.48	34.02	35.18	32.77	32.95
Short-term debt, including current portion of long-term debt	4.91	5.06	5.68	5.63	5.81	7.98	9.50	12.12	10.36	13.09
Total current liabilities	17.48	17.37	17.41	17.97	18.50	26.26	28.27	32.90	30.51	32.25
Long-term debt	35.57	34.88	34.24	34.09	33.11	13.43	15.36	16.25	15.51	18.45
Total liabilities	67.16	64.59	63.74	63.50	62.66	42.37	46.62	52.65	48.95	52.89
Stockholders' equity	32.84	35.41	36.26	36.50	37.34	57.63	53.38	47.35	51.05	47.11

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	16,817	17,107	16,038	16,539	16,316	8,086	8,099	7,802	8,129	7,929
Depreciation, depletion, and amortization of property, plant, and equipment	616	632	575	534	545	277	305	269	238	222
All other operating costs and expenses	15,539	15,737	14,358	14,660	14,626	7,271	7,287	6,863	7,115	7,048
Income (loss) from operations	663	738	1,105	1,345	1,145	538	507	669	777	659
Interest expense	464	492	459	445	467	64	70	76	64	63
All other nonoperating income (expense)	429	69	(82)	117	(35)	57	47	58	5	16
Income (loss) before income taxes	628	316	564	1,017	642	530	484	651	718	612
Provision for current and deferred domestic income taxes	69	(95)	83	41	42	10	42	21	28	31
Income (loss) after income taxes	559	410	481	975	601	520	442	630	691	581
Cash dividends charged to retained earnings this quarter	439	648	289	334	141	296	306	184	193	91
Net income retained in business	120	(237)	192	641	460	224	136	446	498	490
Retained earnings at beginning of quarter	4,177	4,197	2,583	3,471	2,968	5,747	6,067	5,281	6,142	5,773
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(57)	(68)	(11)	(68)	(478)	(20)	(86)	(149)	(75)	(307)
Retained earnings at end of quarter	4,240	3,892	2,764	4,045	2,950	5,950	6,117	5,577	6,566	5,957
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.66	3.69	3.59	3.23	3.34	3.43	3.76	3.45	2.92	2.80
All other operating costs and expenses	92.40	91.99	89.53	88.64	89.65	89.92	89.97	87.97	87.52	88.89
Income (loss) from operations	3.94	4.31	6.89	8.13	7.02	6.65	6.26	8.57	9.55	8.31
Interest expense	2.76	2.87	2.86	2.69	2.86	0.80	0.86	0.97	0.78	0.80
All other nonoperating income (expense)	2.55	0.41	(0.51)	0.71	(0.21)	0.70	0.58	0.75	0.06	0.20
Income (loss) before income taxes	3.73	1.85	3.52	6.15	3.94	6.56	5.98	8.35	8.84	7.71
Provision for current and deferred domestic income taxes	0.41	(0.55)	0.52	0.25	0.26	0.13	0.52	0.27	0.34	0.39
Income (loss) after income taxes	3.32	2.40	3.00	5.90	3.68	6.43	5.46	8.07	8.50	7.33
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.49	9.76	18.36	32.45	18.73	30.95	28.22	41.16	41.87	37.15
After income taxes	16.46	12.68	15.66	31.13	17.52	30.34	25.75	39.81	40.27	35.29
Annual rate of profit on total assets:										
Before income taxes	4.68	2.34	4.39	8.07	4.93	13.82	13.02	17.92	20.13	17.31
After income taxes	4.16	3.04	3.74	7.74	4.61	13.55	11.89	17.33	19.36	16.44
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.74	1.73	1.70	1.78	1.71	2.00	1.96	1.92	1.99	1.81
Total cash, U.S. Government and other securities, to total current liabilities	0.39	0.42	0.39	0.39	0.30	0.61	0.64	0.61	0.62	0.46
Total stockholders' equity to total debt	0.50	0.46	0.43	0.46	0.50	1.33	1.40	1.23	1.61	1.56

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,626	4,189	3,459	3,388	3,068	2,249	2,276	2,191	2,104	1,904
Time deposits in the U.S., including negotiable certificates of deposit	363	379	359	402	128	322	330	337	393	118
Total cash on hand and in U.S. banks	3,989	4,569	3,819	3,790	3,196	2,571	2,606	2,528	2,497	2,022
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	534	366	307	257	153	192	183	125	93	96
Total cash, U.S. Government and other securities	4,523	4,935	4,125	4,047	3,349	2,763	2,789	2,653	2,590	2,119
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,460	9,231	8,540	8,473	9,208	4,091	3,660	3,607	3,493	3,860
Inventories	4,036	3,936	3,865	3,914	4,566	1,613	1,644	1,654	1,685	1,914
All other current assets	1,902	2,107	1,711	2,072	2,153	619	505	498	600	453
Total current assets	19,921	20,209	18,241	18,506	19,276	9,086	8,598	8,412	8,368	8,345
Property, plant, and equipment	43,108	41,128	40,184	38,325	40,260	20,938	20,079	19,920	18,544	19,226
Land and mineral rights	677	646	632	613	623	238	214	208	225	204
Less: Accumulated depreciation, depletion, and amortization	31,896	30,295	29,916	28,432	29,627	16,040	15,216	15,068	14,010	14,497
Net property, plant, and equipment	11,889	11,479	10,900	10,506	11,256	5,135	5,077	5,059	4,760	4,932
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	21,894	22,273	22,238	21,376	21,542	1,128	1,199	1,063	1,146	854
Total Assets	53,704	53,962	51,380	50,388	52,074	15,350	14,873	14,534	14,274	14,131
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	706	867	1,080	848	1,086	483	567	524	429	558
b. Other short-term loans, including commercial paper	115	87	127	157	160	96	55	114	145	135
Trade accounts and trade notes payable	4,942	5,011	4,581	4,310	4,762	2,053	1,910	1,882	1,802	1,973
Income taxes accrued, prior and current years, net of payments	165	110	112	96	93	53	30	25	24	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,000	946	852	779	699	503	584	591	475	513
b. Other long-term loans	551	474	372	601	718	300	256	219	165	229
All other current liabilities, including excise and sales taxes, and accrued expenses	3,979	4,188	3,591	3,604	3,787	1,061	989	1,025	1,169	1,126
Total current liabilities	11,457	11,683	10,715	10,395	11,306	4,549	4,390	4,380	4,209	4,600
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,110	11,246	11,449	11,375	11,971	2,239	2,058	2,231	1,995	1,968
b. Other long-term loans	13,925	14,632	14,375	13,587	12,822	1,535	1,390	1,452	1,041	811
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,628	3,462	2,561	2,496	2,263	173	171	142	167	167
Total liabilities	40,120	41,022	39,100	37,853	38,361	8,495	8,008	8,205	7,412	7,547
Capital stock and other capital (less treasury stock)	9,344	9,048	9,516	8,490	10,763	905	748	752	296	628
Retained earnings	4,240	3,892	2,764	4,045	2,950	5,950	6,117	5,577	6,566	5,957
Stockholders' equity	13,584	12,940	12,280	12,535	13,713	6,855	6,865	6,329	6,862	6,584
Total Liabilities and Stockholders' Equity	53,704	53,962	51,380	50,388	52,074	15,350	14,873	14,534	14,274	14,131
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	8,464	8,527	7,527	8,111	7,971	4,538	4,208	4,032	4,159	3,744
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.42	9.15	8.03	8.03	6.43	18.00	18.75	18.25	18.14	14.99
Trade accounts and trade notes receivable	17.61	17.11	16.62	16.82	17.68	26.65	24.61	24.82	24.47	27.31
Inventories	7.52	7.29	7.52	7.77	8.77	10.51	11.05	11.38	11.80	13.54
Total current assets	37.09	37.45	35.50	36.73	37.02	59.19	57.81	57.88	58.62	59.05
Net property, plant, and equipment	22.14	21.27	21.22	20.85	21.62	33.46	34.13	34.81	33.34	34.91
Short-term debt, including current portion of long-term debt	4.42	4.40	4.73	4.73	5.11	9.00	9.83	9.96	8.50	10.15
Total current liabilities	21.33	21.65	20.85	20.63	21.71	29.63	29.51	30.13	29.49	32.56
Long-term debt	46.62	47.96	50.26	49.54	47.61	24.59	23.18	25.34	21.27	19.67
Total liabilities	74.71	76.02	76.10	75.12	73.67	55.34	53.84	56.45	51.93	53.40
Stockholders' equity	25.29	23.98	23.90	24.88	26.33	44.66	46.16	43.55	48.07	46.60

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	213,457	236,294	231,785	263,267	273,664	1,274	1,259	1,086	1,216	1,365
Depreciation, depletion, and amortization of property, plant, and equipment	9,047	8,822	8,179	8,351	8,990	18	22	21	19	17
All other operating costs and expenses	198,408	223,637	216,994	243,948	252,258	1,093	1,232	971	1,074	1,217
Income (loss) from operations	6,002	3,836	6,612	10,968	12,416	162	5	94	124	130
Interest expense	2,217	2,301	2,333	2,345	2,521	4	6	4	4	5
All other nonoperating income (expense)	9,262	2,138	9,885	9,089	11,222	5	7	(6)	(2)	0
Income (loss) before income taxes	13,047	3,673	14,164	17,713	21,116	163	6	83	117	125
Provision for current and deferred domestic income taxes	544	(15,625)	1,181	2,685	2,415	13	5	(1)	4	3
Income (loss) after income taxes	12,503	19,298	12,983	15,028	18,701	150	1	84	113	123
Cash dividends charged to retained earnings this quarter	6,864	6,746	6,981	7,829	7,031	32	27	35	38	42
Net income retained in business	5,639	12,553	6,001	7,199	11,670	119	(26)	49	76	80
Retained earnings at beginning of quarter	707,005	711,638	723,411	729,206	737,169	1,069	1,179	899	957	934
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(287)	(22)	120	(150)	(90)	(4)	(14)	(9)	(11)	(18)
Retained earnings at end of quarter	712,357	724,169	729,532	736,255	748,750	1,183	1,139	939	1,022	997
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.24	3.73	3.53	3.17	3.29	1.42	1.75	1.96	1.54	1.27
All other operating costs and expenses	92.95	94.64	93.62	92.66	92.18	85.84	97.86	89.38	88.30	89.18
Income (loss) from operations	2.81	1.62	2.85	4.17	4.54	12.74	0.39	8.65	10.16	9.55
Interest expense	1.04	0.97	1.01	0.89	0.92	0.30	0.49	0.41	0.34	0.38
All other nonoperating income (expense)	4.34	0.90	4.26	3.45	4.10	0.37	0.55	(0.58)	(0.19)	0.01
Income (loss) before income taxes	6.11	1.55	6.11	6.73	7.72	12.81	0.45	7.66	9.63	9.18
Provision for current and deferred domestic income taxes	0.25	(6.61)	0.51	1.02	0.88	1.02	0.37	(0.05)	0.32	0.20
Income (loss) after income taxes	5.86	8.17	5.60	5.71	6.83	11.79	0.08	7.72	9.31	8.98
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.52	2.62	10.01	12.38	14.43	45.16	1.36	25.28	32.86	36.34
After income taxes	9.13	13.75	9.17	10.51	12.78	41.57	0.26	25.45	31.76	35.54
Annual rate of profit on total assets:										
Before income taxes	4.72	1.33	5.10	6.30	7.36	28.43	0.91	14.27	19.52	21.15
After income taxes	4.53	6.98	4.68	5.34	6.52	26.17	0.17	14.36	18.87	20.69
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	0.95	0.96	0.99	0.97	1.05	2.69	2.80	2.19	2.42	2.17
Total cash, U.S. Government and other securities, to total current liabilities	0.11	0.12	0.13	0.13	0.13	0.78	0.69	0.48	0.51	0.44
Total stockholders' equity to total debt	2.26	2.32	2.26	2.35	2.41	4.99	5.27	3.31	3.74	3.16

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,737	12,402	11,595	11,852	13,202	369	338	257	260	269
Time deposits in the U.S., including negotiable certificates of deposit	2,429	3,928	4,622	5,508	3,982	33	30	29	28	29
Total cash on hand and in U.S. banks	13,167	16,330	16,217	17,359	17,184	402	368	286	288	298
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,332	3,792	5,825	5,540	5,440	47	18	46	49	36
Total cash, U.S. Government and other securities	17,499	20,122	22,042	22,899	22,624	449	386	332	338	334
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	64,546	71,665	72,066	77,293	83,177	656	637	576	646	686
Inventories	48,875	48,515	49,787	50,986	54,480	361	426	468	392	460
All other current assets	21,407	25,223	24,115	25,856	27,807	79	110	136	229	164
Total current assets	152,327	165,526	168,009	177,035	188,088	1,545	1,559	1,512	1,605	1,643
Property, plant, and equipment	662,230	664,040	669,206	673,559	681,029	2,063	2,175	2,070	2,005	1,767
Land and mineral rights	72,861	71,926	71,388	71,276	71,607	62	68	56	41	43
Less: Accumulated depreciation, depletion, and amortization	332,847	334,397	338,821	342,815	349,347	1,525	1,565	1,482	1,401	1,189
Net property, plant, and equipment	402,244	401,569	401,773	402,021	403,289	599	678	644	645	621
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	550,395	538,723	540,292	545,567	555,678	150	248	178	149	106
Total Assets	1,104,966	1,105,818	1,110,075	1,124,623	1,147,055	2,294	2,485	2,334	2,399	2,370
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	595	256	384	574	508	44	55	78	51	173
b. Other short-term loans, including commercial paper	24,210	29,145	35,684	36,421	33,370	24	32	12	21	20
Trade accounts and trade notes payable	64,039	75,608	70,524	80,173	83,156	333	270	417	348	318
Income taxes accrued, prior and current years, net of payments	1,245	2,009	1,802	1,751	1,995	13	12	7	2	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,833	1,831	308	1,271	468	17	20	21	32	29
b. Other long-term loans	20,321	17,304	18,414	16,271	13,064	14	17	21	24	30
All other current liabilities, including excise and sales taxes, and accrued expenses	47,929	45,869	43,288	45,847	46,787	129	151	136	186	187
Total current liabilities	160,172	172,020	170,405	182,307	179,348	574	557	692	662	758
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,259	8,094	8,604	8,000	8,902	99	83	133	169	114
b. Other long-term loans	185,829	185,425	187,039	180,977	186,577	91	110	132	85	70
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	201,706	178,939	177,929	181,194	186,874	86	71	60	58	48
Total liabilities	556,966	544,479	543,977	552,478	561,701	850	820	1,017	973	991
Capital stock and other capital (less treasury stock)	(164,357)	(162,831)	(163,434)	(164,110)	(163,396)	262	527	378	403	383
Retained earnings	712,357	724,169	729,532	736,255	748,750	1,183	1,139	939	1,022	997
Stockholders' equity	547,999	561,338	566,098	572,145	585,354	1,445	1,666	1,317	1,425	1,380
Total Liabilities and Stockholders' Equity	1,104,966	1,105,818	1,110,075	1,124,623	1,147,055	2,294	2,485	2,334	2,399	2,370
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(7,845)	(6,494)	(2,395)	(5,273)	8,740	972	1,002	820	942	886
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	1.58	1.82	1.99	2.04	1.97	19.56	15.53	14.24	14.09	14.08
Trade accounts and trade notes receivable	5.84	6.48	6.49	6.87	7.25	28.58	25.62	24.66	26.94	28.92
Inventories	4.42	4.39	4.49	4.53	4.75	15.74	17.14	20.07	16.33	19.40
Total current assets	13.79	14.97	15.13	15.74	16.40	67.34	62.74	64.78	66.91	69.32
Net property, plant, and equipment	36.40	36.31	36.19	35.75	35.16	26.13	27.27	27.59	26.89	26.20
Short-term debt, including current portion of long-term debt	4.25	4.39	4.94	4.85	4.13	4.32	4.99	5.68	5.32	10.60
Total current liabilities	14.50	15.56	15.35	16.21	15.64	25.00	22.40	29.64	27.62	31.96
Long-term debt	17.66	17.50	17.62	16.80	17.04	8.31	7.73	11.35	10.56	7.80
Total liabilities	50.41	49.24	49.00	49.13	48.97	37.03	32.98	43.57	40.59	41.79
Stockholders' equity	49.59	50.76	51.00	50.87	51.03	62.97	67.02	56.43	59.41	58.21

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	220,250	222,337	222,648	241,545	234,723	7,251	7,414	7,570	8,444	7,329
Depreciation, depletion, and amortization of property, plant, and equipment	7,753	7,919	7,696	7,983	8,014	180	209	166	149	144
All other operating costs and expenses	183,233	191,943	185,537	202,298	194,922	6,405	6,909	6,489	7,312	6,378
Income (loss) from operations	29,264	22,474	29,415	31,264	31,787	666	296	915	983	807
Interest expense	9,538	9,506	9,581	10,030	9,851	48	57	60	70	63
All other nonoperating income (expense)	15,397	5,160	18,483	20,886	20,542	(13)	(65)	(47)	(23)	28
Income (loss) before income taxes	35,122	18,128	38,317	42,120	42,478	605	174	808	891	772
Provision for current and deferred domestic income taxes	5,393	17,772	4,625	6,013	5,588	45	40	43	138	189
Income (loss) after income taxes	29,729	356	33,692	36,107	36,890	560	134	765	752	583
Cash dividends charged to retained earnings this quarter	16,447	19,936	14,549	21,942	21,019	186	255	205	331	144
Net income retained in business	13,282	(19,579)	19,143	14,165	15,871	374	(121)	560	422	439
Retained earnings at beginning of quarter	677,169	685,302	661,012	670,252	675,468	2,815	3,049	1,229	2,855	1,760
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,077)	(807)	(7,576)	(6,480)	(6,768)	6	32	(157)	(231)	(57)
Retained earnings at end of quarter	689,374	664,916	672,579	677,937	684,570	3,195	2,961	1,631	3,046	2,142
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.52	3.56	3.46	3.30	3.41	2.48	2.82	2.19	1.77	1.97
All other operating costs and expenses	83.19	86.33	83.33	83.75	83.04	88.34	93.19	85.72	86.59	87.02
Income (loss) from operations	13.29	10.11	13.21	12.94	13.54	9.18	3.99	12.08	11.64	11.01
Interest expense	4.33	4.28	4.30	4.15	4.20	0.66	0.77	0.79	0.83	0.86
All other nonoperating income (expense)	6.99	2.32	8.30	8.65	8.75	(0.17)	(0.88)	(0.61)	(0.27)	0.38
Income (loss) before income taxes	15.95	8.15	17.21	17.44	18.10	8.35	2.34	10.68	10.55	10.53
Provision for current and deferred domestic income taxes	2.45	7.99	2.08	2.49	2.38	0.62	0.54	0.57	1.64	2.58
Income (loss) after income taxes	13.50	0.16	15.13	14.95	15.72	7.72	1.81	10.11	8.91	7.95
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.65	7.81	16.44	18.45	18.35	27.11	7.13	38.23	40.59	35.88
After income taxes	12.40	0.15	14.46	15.81	15.94	25.08	5.50	36.20	34.30	27.10
Annual rate of profit on total assets:										
Before income taxes	5.77	3.00	6.36	7.03	7.07	14.86	4.07	18.95	20.88	19.10
After income taxes	4.89	0.06	5.59	6.03	6.14	13.75	3.14	17.95	17.64	14.43
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.08	1.07	1.11	1.08	1.13	2.27	2.38	2.15	2.28	2.18
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.24	0.21	0.20	0.24	0.63	0.64	0.57	0.57	0.52
Total stockholders' equity to total debt	1.11	1.08	1.09	1.05	1.08	2.34	2.54	1.77	1.96	2.41

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	63,310	73,881	67,956	64,685	78,194	2,294	2,331	2,332	2,098	2,131
Time deposits in the U.S., including negotiable certificates of deposit	6,719	7,917	4,558	4,292	4,343	156	171	146	118	38
Total cash on hand and in U.S. banks	70,029	81,798	72,514	68,977	82,538	2,450	2,503	2,478	2,216	2,169
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	27,845	23,855	20,516	18,203	22,415	453	385	403	475	284
Total cash, U.S. Government and other securities	97,874	105,653	93,030	87,180	104,953	2,902	2,887	2,881	2,691	2,453
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	131,929	128,471	134,190	143,961	143,962	3,533	3,450	3,618	3,793	3,642
Inventories	120,642	120,515	127,299	124,358	126,088	3,527	3,828	3,846	3,753	3,620
All other current assets	122,853	123,928	125,451	128,194	125,418	527	655	578	563	613
Total current assets	473,299	478,569	479,970	483,694	500,422	10,490	10,821	10,924	10,799	10,328
Property, plant, and equipment	562,693	570,219	576,949	587,245	594,106	9,546	9,917	9,937	10,726	10,058
Land and mineral rights	19,567	19,698	20,108	20,253	20,396	269	285	292	342	263
Less: Accumulated depreciation, depletion, and amortization	285,918	287,589	291,023	296,953	301,380	6,006	6,215	6,406	6,847	6,260
Net property, plant, and equipment	296,342	302,329	306,033	310,544	313,122	3,810	3,987	3,822	4,221	4,061
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,664,467	1,637,553	1,624,526	1,602,473	1,588,374	1,990	2,273	2,312	2,038	1,771
Total Assets	2,434,109	2,418,450	2,410,529	2,396,711	2,401,918	16,289	17,081	17,058	17,058	16,161
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,044	8,389	9,844	10,502	10,029	659	593	567	566	547
b. Other short-term loans, including commercial paper	73,339	66,142	65,902	72,187	66,952	137	143	72	86	159
Trade accounts and trade notes payable	91,316	98,990	99,099	103,455	103,459	2,216	2,212	2,559	2,351	2,139
Income taxes accrued, prior and current years, net of payments	5,649	7,065	6,613	4,538	5,526	56	41	48	41	73
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,820	5,680	5,507	5,052	5,540	282	331	415	431	311
b. Other long-term loans	46,580	44,837	39,579	42,955	38,061	290	314	553	283	481
All other current liabilities, including excise and sales taxes, and accrued expenses	204,507	214,831	207,138	207,414	211,660	988	912	874	974	1,035
Total current liabilities	437,254	445,932	433,681	446,104	441,226	4,628	4,546	5,088	4,732	4,744
Long-term debt, due in more than 1 year:										
a. Loans from banks	95,625	95,959	102,552	104,685	104,805	1,271	1,239	1,135	1,494	1,030
b. Other long-term loans	633,111	638,995	635,203	631,330	635,351	1,173	1,225	2,038	1,620	1,035
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	309,405	309,660	306,870	301,171	294,551	287	313	340	438	749
Total liabilities	1,475,394	1,490,547	1,478,306	1,483,291	1,475,933	7,359	7,323	8,601	8,284	7,559
Capital stock and other capital (less treasury stock)	269,341	262,987	259,644	235,483	241,414	5,736	6,798	6,825	5,729	6,460
Retained earnings	689,374	664,916	672,579	677,937	684,570	3,195	2,961	1,631	3,046	2,142
Stockholders' equity	958,715	927,903	932,223	913,420	925,984	8,931	9,758	8,457	8,775	8,602
Total Liabilities and Stockholders' Equity	2,434,109	2,418,450	2,410,529	2,396,711	2,401,918	16,289	17,081	17,058	17,058	16,161
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	36,046	32,636	46,288	37,590	59,196	5,862	6,275	5,836	6,068	5,584
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.02	4.37	3.86	3.64	4.37	17.82	16.90	16.89	15.78	15.18
Trade accounts and trade notes receivable	5.42	5.31	5.57	6.01	5.99	21.69	20.20	21.21	22.23	22.54
Inventories	4.96	4.98	5.28	5.19	5.25	21.65	22.41	22.55	22.00	22.40
Total current assets	19.44	19.79	19.91	20.18	20.83	64.40	63.35	64.04	63.31	63.91
Net property, plant, and equipment	12.17	12.50	12.70	12.96	13.04	23.39	23.34	22.41	24.74	25.13
Short-term debt, including current portion of long-term debt	5.58	5.17	5.01	5.45	5.02	8.40	8.09	9.42	8.01	9.27
Total current liabilities	17.96	18.44	17.99	18.61	18.37	28.41	26.62	29.83	27.74	29.36
Long-term debt	29.94	30.39	30.61	30.71	30.82	15.00	14.43	18.61	18.25	12.78
Total liabilities	60.61	61.63	61.33	61.89	61.45	45.17	42.87	50.42	48.56	46.77
Stockholders' equity	39.39	38.37	38.67	38.11	38.55	54.83	57.13	49.58	51.44	53.23

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	57,588	58,431	61,398	65,277	63,960	1,110	1,057	1,032	1,036	980
Depreciation, depletion, and amortization of property, plant, and equipment	2,828	2,955	2,848	2,866	2,931	21	22	18	20	19
All other operating costs and expenses	50,098	52,301	53,363	55,965	55,054	1,010	1,029	871	921	867
Income (loss) from operations	4,662	3,174	5,187	6,446	5,976	79	5	144	95	94
Interest expense	2,436	2,433	2,424	2,565	2,601	9	8	9	8	9
All other nonoperating income (expense)	2,024	1,353	2,851	4,780	(2,360)	2	(1)	1	3	3
Income (loss) before income taxes	4,249	2,095	5,615	8,661	1,015	72	(4)	135	90	88
Provision for current and deferred domestic income taxes	1,562	(3,498)	698	1,088	710	10	7	11	9	8
Income (loss) after income taxes	2,687	5,593	4,916	7,572	305	62	(11)	125	80	80
Cash dividends charged to retained earnings this quarter	2,037	3,377	2,340	2,709	2,903	48	22	15	32	22
Net income retained in business	650	2,216	2,576	4,863	(2,598)	13	(33)	110	49	58
Retained earnings at beginning of quarter	83,696	83,582	85,348	89,253	94,153	(29)	130	431	330	124
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(125)	(313)	(250)	(127)	(1,722)	(19)	23	(43)	(40)	(28)
Retained earnings at end of quarter	84,222	85,485	87,674	93,989	89,832	(34)	120	498	339	154
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.91	5.06	4.64	4.39	4.58	1.93	2.08	1.73	1.95	1.92
All other operating costs and expenses	86.99	89.51	86.91	85.73	86.07	90.96	97.40	84.33	88.86	88.46
Income (loss) from operations	8.10	5.43	8.45	9.87	9.34	7.11	0.52	13.94	9.19	9.62
Interest expense	4.23	4.16	3.95	3.93	4.07	0.79	0.77	0.91	0.81	0.95
All other nonoperating income (expense)	3.51	2.32	4.64	7.32	(3.69)	0.18	(0.11)	0.05	0.29	0.33
Income (loss) before income taxes	7.38	3.58	9.14	13.27	1.59	6.50	(0.37)	13.09	8.67	9.00
Provision for current and deferred domestic income taxes	2.71	(5.99)	1.14	1.67	1.11	0.94	0.67	1.03	0.90	0.78
Income (loss) after income taxes	4.67	9.57	8.01	11.60	0.48	5.56	(1.04)	12.06	7.77	8.22
OPERATING RATIOS	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.69	3.67	9.63	14.77	1.74	16.70	(0.85)	36.02	23.20	26.40
After income taxes	4.86	9.80	8.43	12.92	0.52	14.28	(2.41)	33.20	20.79	24.10
Annual rate of profit on total assets:										
Before income taxes	3.05	1.48	3.90	6.04	0.71	9.67	(0.55)	21.00	14.09	15.12
After income taxes	1.93	3.95	3.42	5.28	0.21	8.27	(1.56)	19.35	12.63	13.80
BALANCE SHEET RATIOS	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.05	1.01	1.03	1.03	1.04	2.55	3.15	3.38	3.32	2.74
Total cash, U.S. Government and other securities, to total current liabilities	0.17	0.17	0.16	0.15	0.19	0.77	1.08	1.05	1.10	0.78
Total stockholders' equity to total debt	1.19	1.22	1.20	1.22	1.19	2.52	3.55	2.07	2.61	3.73

¹ Included in Chemicals.

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	16,599	17,668	16,832	15,554	20,388	454	451	412	443	361
Time deposits in the U.S., including negotiable certificates of deposit	1,216	855	580	632	445	9	12	5	9	12
Total cash on hand and in U.S. banks	17,815	18,523	17,412	16,186	20,833	463	463	417	452	373
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,012	1,845	1,806	2,673	2,543	105	103	95	78	51
Total cash, U.S. Government and other securities	19,827	20,367	19,218	18,859	23,376	568	566	512	530	423
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	31,515	31,950	35,716	38,149	37,936	673	552	574	521	534
Inventories	34,030	34,638	35,849	34,352	35,861	502	429	474	452	456
All other current assets	33,885	33,732	33,982	33,793	32,172	139	105	79	100	75
Total current assets	119,256	120,688	124,765	125,153	129,345	1,882	1,652	1,639	1,603	1,489
Property, plant, and equipment	252,381	258,102	264,450	267,353	270,952	1,844	1,792	1,897	1,897	1,542
Land and mineral rights	9,404	9,674	9,954	9,933	9,936	56	64	76	65	46
Less: Accumulated depreciation, depletion, and amortization	124,656	126,174	128,905	131,093	132,948	1,246	1,223	1,447	1,376	1,062
Net property, plant, and equipment	137,129	141,602	145,499	146,193	147,940	654	633	526	586	527
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	301,355	303,989	305,515	302,290	296,682	451	532	409	360	317
Total Assets	557,740	566,279	575,779	573,635	573,967	2,986	2,817	2,574	2,549	2,333
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,117	3,138	3,141	3,146	3,177	158	58	54	55	50
b. Other short-term loans, including commercial paper	42,493	43,277	46,186	45,983	47,758	8	3	18	0	6
Trade accounts and trade notes payable	25,259	27,946	28,681	28,570	30,167	391	291	244	259	258
Income taxes accrued, prior and current years, net of payments	1,234	1,497	1,550	1,379	1,421	10	10	5	6	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,517	1,992	1,392	914	1,217	42	25	73	48	75
b. Other long-term loans	7,188	7,781	7,886	10,397	8,467	44	22	27	15	37
All other current liabilities, including excise and sales taxes, and accrued expenses	32,816	34,384	32,037	31,534	32,270	85	115	64	99	112
Total current liabilities	113,623	120,016	120,873	121,924	124,478	738	524	486	482	543
Long-term debt, due in more than 1 year:										
a. Loans from banks	36,727	35,410	42,411	43,016	44,198	172	149	126	205	142
b. Other long-term loans	94,587	94,904	92,592	88,845	90,945	263	257	425	270	47
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	91,801	87,722	86,720	85,354	81,612	85	61	37	43	264
Total liabilities	336,738	338,051	342,596	339,138	341,234	1,258	991	1,074	1,001	997
Capital stock and other capital (less treasury stock)	136,780	142,743	145,509	140,508	142,901	1,763	1,705	1,002	1,209	1,181
Retained earnings	84,222	85,485	87,674	93,989	89,832	(34)	120	498	339	154
Stockholders' equity	221,001	228,228	233,183	234,497	232,733	1,729	1,825	1,500	1,548	1,336
Total Liabilities and Stockholders' Equity	557,740	566,279	575,779	573,635	573,967	2,986	2,817	2,574	2,549	2,333
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,633	672	3,892	3,229	4,867	1,144	1,128	1,154	1,120	947
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.55	3.60	3.34	3.29	4.07	19.04	20.09	19.90	20.79	18.16
Trade accounts and trade notes receivable	5.65	5.64	6.20	6.65	6.61	22.54	19.61	22.31	20.42	22.90
Inventories	6.10	6.12	6.23	5.99	6.25	16.80	15.23	18.43	17.75	19.57
Total current assets	21.38	21.31	21.67	21.82	22.54	63.01	58.65	63.69	62.87	63.85
Net property, plant, and equipment	24.59	25.01	25.27	25.49	25.77	21.89	22.47	20.44	23.01	22.58
Short-term debt, including current portion of long-term debt	9.74	9.92	10.18	10.54	10.56	8.42	3.83	6.71	4.64	7.23
Total current liabilities	20.37	21.19	20.99	21.25	21.69	24.70	18.61	18.87	18.92	23.27
Long-term debt	23.54	23.01	23.45	22.99	23.55	14.56	14.42	21.39	18.67	8.14
Total liabilities	60.38	59.70	59.50	59.12	59.45	42.11	35.19	41.71	39.26	42.73
Stockholders' equity	39.62	40.30	40.50	40.88	40.55	57.89	64.81	58.29	60.74	57.27

¹Included in Chemicals.

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	108,390	108,982	104,531	110,901	113,556	1,241	1,353	1,493	1,507	1,349
Depreciation, depletion, and amortization of property, plant, and equipment	2,793	2,799	2,796	2,901	3,054	38	42	48	37	51
All other operating costs and expenses	86,617	92,932	84,858	91,904	91,014	1,111	1,325	1,306	1,324	1,176
Income (loss) from operations	18,981	13,252	16,877	16,096	19,488	93	(14)	139	146	122
Interest expense	5,298	5,242	5,264	5,500	5,556	14	24	27	24	27
All other nonoperating income (expense)	8,295	(561)	11,115	14,363	18,133	(10)	(21)	(14)	2	(37)
Income (loss) before income taxes	21,978	7,448	22,729	24,959	32,065	69	(58)	99	124	57
Provision for current and deferred domestic income taxes	1,983	21,509	2,215	3,255	3,240	7	4	9	2	9
Income (loss) after income taxes	19,995	(14,061)	20,513	21,703	28,825	61	(63)	91	122	48
Cash dividends charged to retained earnings this quarter	10,525	13,304	8,284	14,661	13,416	23	23	34	49	61
Net income retained in business	9,470	(27,365)	12,229	7,042	15,409	38	(85)	56	73	(13)
Retained earnings at beginning of quarter	353,293	360,187	329,996	334,121	332,246	(718)	(1,189)	(2,068)	(562)	(329)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(781)	(550)	(7,095)	(5,963)	(4,379)	103	6	(26)	(31)	71
Retained earnings at end of quarter	361,982	332,272	335,131	335,201	343,276	(577)	(1,269)	(2,038)	(521)	(272)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.58	2.57	2.67	2.62	2.69	3.04	3.12	3.21	2.47	3.81
All other operating costs and expenses	79.91	85.27	81.18	82.87	80.15	89.50	97.94	87.46	87.85	87.17
Income (loss) from operations	17.51	12.16	16.15	14.51	17.16	7.46	(1.06)	9.34	9.68	9.02
Interest expense	4.89	4.81	5.04	4.96	4.89	1.16	1.74	1.79	1.59	2.01
All other nonoperating income (expense)	7.65	(0.51)	10.63	12.95	15.97	(0.77)	(1.52)	(0.91)	0.11	(2.75)
Income (loss) before income taxes	20.28	6.83	21.74	22.51	28.24	5.54	(4.32)	6.64	8.20	4.25
Provision for current and deferred domestic income taxes	1.83	19.74	2.12	2.94	2.85	0.59	0.31	0.58	0.14	0.67
Income (loss) after income taxes	18.45	(12.90)	19.62	19.57	25.38	4.95	(4.63)	6.06	8.06	3.58
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.59	6.10	18.78	21.37	26.62	18.93	(15.55)	55.23	60.04	22.39
After income taxes	15.09	(11.51)	16.95	18.58	23.93	16.91	(16.67)	50.43	59.05	18.86
Annual rate of profit on total assets:										
Before income taxes	6.33	2.18	6.80	7.51	9.53	8.85	(7.01)	11.04	14.63	6.84
After income taxes	5.76	(4.12)	6.14	6.53	8.57	7.91	(7.52)	10.07	14.38	5.76
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.05	1.04	1.10	1.06	1.17	1.93	2.07	1.44	1.67	1.57
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.27	0.26	0.23	0.29	0.61	0.55	0.36	0.44	0.36
Total stockholders' equity to total debt	1.03	0.96	0.98	0.93	0.96	1.79	1.61	0.40	0.57	0.87

¹ Included in Chemicals.

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	38,197	45,927	42,291	42,251	50,884	463	447	437	414	411
Time deposits in the U.S., including negotiable certificates of deposit	3,835	3,408	2,541	2,418	2,447	25	13	16	55	7
Total cash on hand and in U.S. banks	42,033	49,335	44,832	44,669	53,331	488	460	453	468	418
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	19,588	17,411	14,900	10,930	15,011	112	52	39	34	42
Total cash, U.S. Government and other securities	61,621	66,746	59,733	55,599	68,342	601	512	492	502	460
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	71,676	70,016	69,708	72,592	73,716	539	588	605	584	554
Inventories	58,609	56,936	60,335	60,713	61,162	598	669	676	642	712
All other current assets	61,118	60,854	61,689	65,228	71,093	152	171	175	190	265
Total current assets	253,024	254,552	251,464	254,131	274,314	1,891	1,939	1,948	1,918	1,991
Property, plant, and equipment	172,874	173,882	173,381	176,179	177,527	1,747	1,760	2,033	1,893	1,765
Land and mineral rights	4,611	4,570	4,494	4,512	4,676	16	14	14	12	19
Less: Accumulated depreciation, depletion, and amortization	92,236	91,993	91,664	93,265	94,451	993	977	1,028	1,028	923
Net property, plant, and equipment	85,250	86,459	86,211	87,425	87,752	771	797	1,019	878	861
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,051,132	1,022,616	999,024	987,323	983,299	442	595	628	583	501
Total Assets	1,389,405	1,363,627	1,336,699	1,328,880	1,345,365	3,104	3,331	3,595	3,379	3,353
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,459	1,111	1,727	1,311	1,841	73	60	45	82	101
b. Other short-term loans, including commercial paper	23,836	16,116	13,085	17,808	12,018	45	33	3	3	63
Trade accounts and trade notes payable	40,682	45,310	43,183	46,617	46,345	404	453	554	585	544
Income taxes accrued, prior and current years, net of payments	4,562	5,567	4,942	3,783	4,464	10	(3)	(2)	0	40
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,452	895	824	897	1,214	48	46	78	70	49
b. Other long-term loans	36,902	35,527	30,835	31,401	27,703	59	38	286	50	42
All other current liabilities, including excise and sales taxes, and accrued expenses	131,980	139,463	134,478	138,235	141,332	338	311	385	359	427
Total current liabilities	240,872	243,989	229,075	240,052	234,917	977	936	1,349	1,150	1,266
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,725	20,045	19,877	20,562	21,140	314	322	295	285	184
b. Other long-term loans	428,716	433,713	429,632	431,004	440,526	271	433	1,101	953	745
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	170,133	177,222	174,000	170,143	166,901	89	137	131	168	134
Total liabilities	859,446	874,970	852,584	861,762	863,484	1,652	1,828	2,876	2,556	2,329
Capital stock and other capital (less treasury stock)	167,978	156,385	148,984	131,917	138,604	2,029	2,771	2,756	1,344	1,296
Retained earnings	361,982	332,272	335,131	335,201	343,276	(577)	(1,269)	(2,038)	(521)	(272)
Stockholders' equity	529,960	488,657	484,115	467,118	481,881	1,452	1,503	718	823	1,025
Total Liabilities and Stockholders' Equity	1,389,405	1,363,627	1,336,699	1,328,880	1,345,365	3,104	3,331	3,595	3,379	3,353
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	12,152	10,562	22,389	14,079	39,397	913	1,003	598	768	725
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.44	4.89	4.47	4.18	5.08	19.35	15.36	13.68	14.85	13.71
Trade accounts and trade notes receivable	5.16	5.13	5.21	5.46	5.48	17.38	17.64	16.84	17.28	16.52
Inventories	4.22	4.18	4.51	4.57	4.55	19.27	20.08	18.80	18.99	21.22
Total current assets	18.21	18.67	18.81	19.12	20.39	60.91	58.22	54.18	56.76	59.37
Net property, plant, and equipment	6.14	6.34	6.45	6.58	6.52	24.83	23.92	28.34	25.97	25.69
Short-term debt, including current portion of long-term debt	4.58	3.93	3.48	3.87	3.18	7.26	5.28	11.47	6.07	7.60
Total current liabilities	17.34	17.89	17.14	18.06	17.46	31.48	28.10	37.54	34.03	37.76
Long-term debt	32.28	33.28	33.63	33.98	34.32	18.86	22.68	38.83	36.64	27.70
Total liabilities	61.86	64.16	63.78	64.85	64.18	53.23	54.89	80.02	75.64	69.44
Stockholders' equity	38.14	35.84	36.22	35.15	35.82	46.77	45.11	19.98	24.36	30.56

¹Included in Chemicals.

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	54,272	54,923	56,720	65,367	57,207	4,900	5,004	5,044	5,901	5,000
Depreciation, depletion, and amortization of property, plant, and equipment	2,133	2,165	2,052	2,215	2,030	121	145	100	92	74
All other operating costs and expenses	46,518	46,710	47,316	54,430	48,854	4,285	4,555	4,313	5,067	4,335
Income (loss) from operations	5,621	6,048	7,351	8,722	6,323	494	305	631	742	591
Interest expense	1,804	1,831	1,894	1,965	1,694	25	25	24	37	27
All other nonoperating income (expense)	5,078	4,368	4,516	1,744	4,769	(5)	(44)	(34)	(27)	62
Income (loss) before income taxes	8,894	8,585	9,974	8,501	9,398	464	236	574	677	626
Provision for current and deferred domestic income taxes	1,848	(239)	1,712	1,670	1,638	27	28	24	127	172
Income (loss) after income taxes	7,046	8,824	8,262	6,831	7,760	437	208	550	550	454
Cash dividends charged to retained earnings this quarter	3,885	3,255	3,925	4,572	4,700	114	210	156	250	60
Net income retained in business	3,162	5,569	4,338	2,260	3,060	323	(3)	394	300	394
Retained earnings at beginning of quarter	240,180	241,533	245,667	246,878	249,069	3,561	4,109	2,866	3,087	1,965
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(172)	56	(231)	(390)	(667)	(78)	3	(89)	(159)	(99)
Retained earnings at end of quarter	243,170	247,159	249,774	248,747	251,462	3,806	4,109	3,171	3,228	2,260
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.93	3.94	3.62	3.39	3.55	2.46	2.89	1.99	1.55	1.48
All other operating costs and expenses	85.71	85.05	83.42	83.27	85.40	87.46	91.02	85.50	85.87	86.70
Income (loss) from operations	10.36	11.01	12.96	13.34	11.05	10.08	6.09	12.52	12.57	11.82
Interest expense	3.32	3.33	3.34	3.01	2.96	0.50	0.50	0.47	0.63	0.53
All other nonoperating income (expense)	9.36	7.95	7.96	2.67	8.34	(0.10)	(0.87)	(0.66)	(0.46)	1.23
Income (loss) before income taxes	16.39	15.63	17.58	13.00	16.43	9.48	4.72	11.38	11.48	12.52
Provision for current and deferred domestic income taxes	3.41	(0.44)	3.02	2.55	2.86	0.56	0.57	0.47	2.15	3.44
Income (loss) after income taxes	12.98	16.07	14.57	10.45	13.56	8.92	4.15	10.91	9.33	9.08
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.13	16.27	18.56	16.05	17.78	32.30	14.69	36.81	42.30	40.12
After income taxes	13.57	16.73	15.38	12.90	14.68	30.39	12.92	35.28	34.39	29.10
Annual rate of profit on total assets:										
Before income taxes	7.31	7.03	8.01	6.88	7.79	18.21	8.64	21.09	24.34	23.91
After income taxes	5.79	7.22	6.64	5.53	6.43	17.14	7.60	20.21	19.78	17.34
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.22	1.26	1.24	1.24	1.18	2.31	2.34	2.26	2.35	2.33
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.23	0.17	0.15	0.16	0.59	0.59	0.58	0.54	0.53
Total stockholders' equity to total debt	1.25	1.27	1.27	1.24	1.32	2.48	2.68	2.77	2.62	3.09

¹ Included in Chemicals.

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	8,514	10,286	8,833	6,880	6,922	1,377	1,433	1,483	1,242	1,359
Time deposits in the U.S., including negotiable certificates of deposit	1,668	3,655	1,437	1,242	1,451	122	147	125	54	19
Total cash on hand and in U.S. banks	10,182	13,941	10,270	8,122	8,373	1,498	1,580	1,608	1,296	1,378
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,245	4,599	3,809	4,600	4,861	235	230	269	364	192
Total cash, U.S. Government and other securities	16,427	18,540	14,079	12,722	13,234	1,733	1,810	1,877	1,660	1,570
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,739	26,505	28,766	33,220	32,310	2,321	2,310	2,439	2,688	2,554
Inventories	28,003	28,941	31,115	29,293	29,066	2,427	2,730	2,696	2,658	2,452
All other current assets	27,850	29,343	29,780	29,174	22,153	236	379	325	273	272
Total current assets	101,019	103,329	103,741	104,409	96,763	6,718	7,230	7,337	7,279	6,848
Property, plant, and equipment	137,438	138,235	139,117	143,712	145,627	5,955	6,365	6,006	6,935	6,751
Land and mineral rights	5,552	5,454	5,660	5,809	5,784	197	207	202	264	198
Less: Accumulated depreciation, depletion, and amortization	69,026	69,422	70,454	72,595	73,981	3,767	4,015	3,931	4,443	4,275
Net property, plant, and equipment	73,964	74,268	74,323	76,926	77,429	2,385	2,557	2,277	2,757	2,673
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	311,980	310,947	319,987	312,860	308,393	1,096	1,147	1,275	1,095	953
Total Assets	486,964	488,544	498,051	494,196	482,585	10,199	10,933	10,889	11,131	10,475
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,468	4,139	4,976	6,045	5,010	428	476	469	429	396
b. Other short-term loans, including commercial paper	7,010	6,749	6,631	8,396	7,176	84	107	50	83	90
Trade accounts and trade notes payable	25,375	25,734	27,234	28,267	26,947	1,422	1,467	1,761	1,506	1,337
Income taxes accrued, prior and current years, net of payments	(147)	1	121	(624)	(359)	36	35	45	35	29
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,851	2,792	3,291	3,241	3,108	192	261	263	314	187
b. Other long-term loans	2,490	1,529	858	1,157	1,892	188	254	239	217	401
All other current liabilities, including excise and sales taxes, and accrued expenses	39,711	40,984	40,622	37,645	38,058	564	486	425	516	496
Total current liabilities	82,758	81,927	83,734	84,128	81,832	2,913	3,086	3,253	3,100	2,936
Long-term debt, due in more than 1 year:										
a. Loans from banks	39,173	40,504	40,263	41,108	39,467	785	767	715	1,003	704
b. Other long-term loans	109,808	110,378	112,979	111,481	103,879	638	535	512	396	242
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	47,471	44,717	46,150	45,674	46,038	112	115	171	227	352
Total liabilities	279,210	277,526	283,126	282,391	271,215	4,449	4,503	4,651	4,727	4,233
Capital stock and other capital (less treasury stock)	(35,417)	(36,140)	(34,849)	(36,942)	(40,092)	1,944	2,321	3,067	3,175	3,982
Retained earnings	243,170	247,159	249,774	248,747	251,462	3,806	4,109	3,171	3,228	2,260
Stockholders' equity	207,753	211,018	214,925	211,805	211,370	5,750	6,430	6,238	6,403	6,241
Total Liabilities and Stockholders' Equity	486,964	488,544	498,051	494,196	482,585	10,199	10,933	10,889	11,131	10,475
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,261	21,401	20,007	20,281	14,931	3,805	4,144	4,084	4,179	3,912
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.37	3.79	2.83	2.57	2.74	16.99	16.55	17.24	14.91	14.99
Trade accounts and trade notes receivable	5.90	5.43	5.78	6.72	6.70	22.76	21.13	22.39	24.15	24.38
Inventories	5.75	5.92	6.25	5.93	6.02	23.80	24.97	24.76	23.88	23.41
Total current assets	20.74	21.15	20.83	21.13	20.05	65.87	66.12	67.38	65.40	65.38
Net property, plant, and equipment	15.19	15.20	14.92	15.57	16.04	23.39	23.39	20.91	24.77	25.52
Short-term debt, including current portion of long-term debt	3.66	3.11	3.16	3.81	3.56	8.74	10.03	9.38	9.37	10.25
Total current liabilities	16.99	16.77	16.81	17.02	16.96	28.56	28.22	29.87	27.85	28.03
Long-term debt	30.59	30.88	30.77	30.88	29.70	13.96	11.91	11.27	12.58	9.03
Total liabilities	57.34	56.81	56.85	57.14	56.20	43.62	41.19	42.71	42.47	40.41
Stockholders' equity	42.66	43.19	43.15	42.86	43.80	56.38	58.81	57.29	57.53	59.59

¹Included in Chemicals.

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	56,118	53,756	54,659	59,221	57,871	10,728	10,535	10,352	11,150	10,311
Depreciation, depletion, and amortization of property, plant, and equipment	1,818	1,831	1,795	1,744	1,695	248	289	230	230	230
All other operating costs and expenses	49,599	48,528	48,032	51,382	50,463	9,642	10,161	9,138	9,825	8,868
Income (loss) from operations	4,701	3,398	4,832	6,095	5,712	838	85	984	1,096	1,214
Interest expense	1,135	1,187	1,280	1,189	1,312	71	79	57	67	62
All other nonoperating income (expense)	1,120	642	582	164	(7,781)	(2)	(4)	22	34	(11)
Income (loss) before income taxes	4,687	2,853	4,134	5,069	(3,381)	765	1	949	1,063	1,141
Provision for current and deferred domestic income taxes	331	(502)	452	363	(726)	72	31	60	45	41
Income (loss) after income taxes	4,356	3,355	3,682	4,706	(2,654)	693	(29)	889	1,018	1,100
Cash dividends charged to retained earnings this quarter	1,208	982	1,095	1,159	1,985	240	315	228	369	435
Net income retained in business	3,148	2,373	2,587	3,547	(4,640)	453	(345)	662	649	665
Retained earnings at beginning of quarter	51,260	53,486	57,114	62,180	65,811	8,161	8,063	7,014	7,131	7,876
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(179)	(195)	24	(281)	(849)	(105)	(211)	(28)	(282)	(168)
Retained earnings at end of quarter	54,229	55,665	59,724	65,446	60,323	8,509	7,508	7,647	7,497	8,372
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.24	3.41	3.28	2.94	2.93	2.31	2.74	2.22	2.06	2.23
All other operating costs and expenses	88.38	90.27	87.88	86.76	87.20	89.88	96.45	88.27	88.11	86.00
Income (loss) from operations	8.38	6.32	8.84	10.29	9.87	7.81	0.81	9.51	9.83	11.77
Interest expense	2.02	2.21	2.34	2.01	2.27	0.66	0.75	0.55	0.60	0.60
All other nonoperating income (expense)	2.00	1.20	1.07	0.28	(13.45)	(0.02)	(0.04)	0.21	0.30	(0.11)
Income (loss) before income taxes	8.35	5.31	7.56	8.56	(5.84)	7.13	0.01	9.17	9.53	11.06
Provision for current and deferred domestic income taxes	0.59	(0.93)	0.83	0.61	(1.25)	0.67	0.29	0.58	0.40	0.39
Income (loss) after income taxes	7.76	6.24	6.74	7.95	(4.59)	6.46	(0.28)	8.59	9.13	10.67
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.26	11.63	15.74	19.45	(13.58)	29.05	0.05	36.84	43.34	43.57
After income taxes	17.90	13.68	14.02	18.06	(10.66)	26.31	(1.16)	34.51	41.52	42.01
Annual rate of profit on total assets:										
Before income taxes	7.68	4.76	6.59	8.02	(5.48)	14.60	0.02	18.11	20.52	22.23
After income taxes	7.14	5.60	5.87	7.44	(4.30)	13.23	(0.54)	16.97	19.66	21.44
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.78	1.75	1.78	1.83	1.83	2.19	1.88	1.97	2.01	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.33	0.32	0.35	0.35	0.53	0.39	0.44	0.44	0.60
Total stockholders' equity to total debt	1.22	1.28	1.27	1.22	1.16	1.94	1.61	1.85	1.70	1.85

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
Cash and demand deposits in the U.S.	9,875	8,944	8,838	10,980	10,384	2,894	2,285	2,496	2,373	2,980
Time deposits in the U.S., including negotiable certificates of deposit	2,658	2,729	2,805	2,763	2,842	220	177	203	226	160
Total cash on hand and in U.S. banks	12,533	11,673	11,643	13,743	13,226	3,115	2,462	2,698	2,599	3,140
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,203	2,813	2,486	2,170	2,705	189	320	282	313	389
Total cash, U.S. Government and other securities	14,736	14,486	14,130	15,913	15,931	3,304	2,782	2,980	2,913	3,529
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,715	26,966	29,321	31,512	32,088	5,265	5,204	5,225	5,435	5,306
Inventories	29,251	28,426	30,499	29,753	29,351	4,469	4,595	4,381	4,274	4,119
All other current assets	6,052	5,910	5,953	5,845	5,763	631	673	818	745	730
Total current assets	78,754	75,789	79,903	83,022	83,134	13,669	13,253	13,404	13,367	13,683
Property, plant, and equipment	125,699	125,442	127,100	127,663	123,859	19,113	19,409	18,171	17,761	16,876
Land and mineral rights	1,865	1,714	1,739	1,736	1,788	133	175	186	176	180
Less: Accumulated depreciation, depletion, and amortization	78,110	76,604	77,135	77,004	74,405	13,645	13,300	12,570	12,348	11,771
Net property, plant, and equipment	49,454	50,552	51,705	52,395	51,242	5,601	6,284	5,788	5,589	5,285
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	115,853	113,329	119,476	117,471	112,495	1,682	2,109	1,768	1,761	1,556
Total Assets	244,061	239,669	251,084	252,889	246,870	20,952	21,646	20,960	20,716	20,524
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,665	2,628	2,879	2,995	2,959	771	885	805	728	739
b. Other short-term loans, including commercial paper	576	515	1,123	1,260	789	83	341	110	138	279
Trade accounts and trade notes payable	19,133	19,797	20,916	22,203	21,864	2,579	2,629	2,759	2,682	2,563
Income taxes accrued, prior and current years, net of payments	936	534	397	620	817	70	68	70	58	86
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,949	1,889	2,079	1,905	2,133	419	531	532	490	470
b. Other long-term loans	2,091	1,831	2,819	2,398	2,115	361	361	632	546	395
All other current liabilities, including excise and sales taxes, and accrued expenses	16,925	16,113	14,564	13,962	14,713	1,952	2,233	1,911	2,021	1,385
Total current liabilities	44,274	43,306	44,776	45,343	45,390	6,236	7,048	6,818	6,663	5,917
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,890	26,658	29,197	34,219	34,539	2,398	2,521	2,006	2,305	2,505
b. Other long-term loans	43,602	43,386	44,715	42,888	42,989	1,392	1,612	1,486	1,564	1,262
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,943	28,200	27,322	26,188	24,392	393	396	343	375	369
Total liabilities	146,709	141,550	146,010	148,637	147,310	10,419	11,577	10,653	10,906	10,053
Capital stock and other capital (less treasury stock)	43,123	42,454	45,349	38,806	39,238	2,025	2,561	2,660	2,313	2,099
Retained earnings	54,229	55,665	59,724	65,446	60,323	8,509	7,508	7,647	7,497	8,372
Stockholders' equity	97,352	98,119	105,073	104,252	99,561	10,534	10,069	10,307	9,810	10,471
Total Liabilities and Stockholders' Equity	244,061	239,669	251,084	252,889	246,870	20,952	21,646	20,960	20,716	20,524
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	34,480	32,483	35,127	37,679	37,744	7,434	6,205	6,586	6,704	7,766
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.04	6.04	5.63	6.29	6.45	15.77	12.85	14.22	14.06	17.19
Trade accounts and trade notes receivable	11.77	11.25	11.68	12.46	13.00	25.13	24.04	24.93	26.24	25.85
Inventories	11.99	11.86	12.15	11.77	11.89	21.33	21.23	20.90	20.63	20.07
Total current assets	32.27	31.62	31.82	32.83	33.68	65.24	61.23	63.95	64.52	66.67
Net property, plant, and equipment	20.26	21.09	20.59	20.72	20.76	26.73	29.03	27.61	26.98	25.75
Short-term debt, including current portion of long-term debt	2.98	2.86	3.54	3.38	3.24	7.80	9.79	9.91	9.18	9.18
Total current liabilities	18.14	18.07	17.83	17.93	18.39	29.76	32.56	32.53	32.16	28.83
Long-term debt	29.70	29.23	29.44	30.49	31.40	18.09	19.09	16.66	18.67	18.36
Total liabilities	60.11	59.06	58.15	58.78	59.67	49.73	53.48	50.83	52.65	48.98
Stockholders' equity	39.89	40.94	41.85	41.22	40.33	50.27	46.52	49.17	47.35	51.02

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	853,959	881,365	859,595	920,900	919,920	102,314	99,616	97,996	105,851	105,936
Depreciation, depletion, and amortization of property, plant, and equipment	24,120	24,938	23,967	24,713	24,981	2,401	2,721	2,127	2,264	2,119
All other operating costs and expenses	760,776	789,877	773,547	817,558	818,590	90,466	93,549	87,207	92,417	92,779
Income (loss) from operations	69,063	66,550	62,081	78,629	76,349	9,447	3,346	8,662	11,170	11,038
Interest expense	16,472	16,753	16,443	17,212	17,088	627	676	576	660	628
All other nonoperating income (expense)	44,891	43,129	50,720	53,741	35,755	43	85	95	21	8
Income (loss) before income taxes	97,482	92,926	96,358	115,158	95,016	8,862	2,754	8,182	10,531	10,419
Provision for current and deferred domestic income taxes	12,807	55,898	20,198	7,477	8,157	531	544	634	641	636
Income (loss) after income taxes	84,675	37,028	76,160	107,681	86,859	8,331	2,210	7,548	9,890	9,782
Cash dividends charged to retained earnings this quarter	34,906	35,531	38,623	37,125	35,214	3,569	3,703	4,508	3,678	2,741
Net income retained in business	49,769	1,496	37,537	70,556	51,645	4,762	(1,493)	3,039	6,212	7,041
Retained earnings at beginning of quarter	1,316,829	1,344,568	1,328,777	1,347,699	1,397,221	78,104	82,634	77,232	76,774	85,786
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(22,454)	(24,338)	(21,254)	(34,228)	(58,383)	(1,062)	(671)	(142)	(1,060)	(1,291)
Retained earnings at end of quarter	1,344,144	1,321,726	1,345,061	1,384,027	1,390,483	81,804	80,470	80,129	81,926	91,536
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.82	2.83	2.79	2.68	2.72	2.35	2.73	2.17	2.14	2.00
All other operating costs and expenses	89.09	89.62	89.99	88.78	88.98	88.42	93.91	88.99	87.31	87.58
Income (loss) from operations	8.09	7.55	7.22	8.54	8.30	9.23	3.36	8.84	10.55	10.42
Interest expense	1.93	1.90	1.91	1.87	1.86	0.61	0.68	0.59	0.62	0.59
All other nonoperating income (expense)	5.26	4.89	5.90	5.84	3.89	0.04	0.09	0.10	0.02	0.01
Income (loss) before income taxes	11.42	10.54	11.21	12.50	10.33	8.66	2.76	8.35	9.95	9.83
Provision for current and deferred domestic income taxes	1.50	6.34	2.35	0.81	0.89	0.52	0.55	0.65	0.61	0.60
Income (loss) after income taxes	9.92	4.20	8.86	11.69	9.44	8.14	2.22	7.70	9.34	9.23
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.77	17.06	17.57	20.96	17.35	31.59	10.14	30.15	37.40	34.44
After income taxes	15.43	6.80	13.89	19.60	15.86	29.70	8.13	27.82	35.13	32.34
Annual rate of profit on total assets:										
Before income taxes	7.34	6.98	7.20	8.63	7.11	16.89	5.41	16.02	20.11	19.15
After income taxes	6.38	2.78	5.69	8.07	6.50	15.88	4.34	14.78	18.88	17.98
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.34	1.33	1.32	1.33	1.31	2.43	2.41	2.38	2.39	2.44
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.35	0.33	0.32	0.30	0.64	0.62	0.60	0.59	0.61
Total stockholders' equity to total debt	1.52	1.51	1.51	1.54	1.54	2.24	2.22	2.21	2.28	2.57

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	220,585	214,716	207,888	208,735	215,748	33,284	31,380	30,827	30,503	32,728
Time deposits in the U.S., including negotiable certificates of deposit	26,066	25,104	26,855	23,847	26,259	2,045	2,010	1,901	1,973	2,042
Total cash on hand and in U.S. banks	246,651	239,821	234,743	232,582	242,006	35,329	33,390	32,728	32,476	34,769
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	151,948	171,037	161,407	149,016	128,060	3,081	3,041	3,079	3,507	3,517
Total cash, U.S. Government and other securities	398,599	410,858	396,150	381,598	370,066	38,410	36,430	35,807	35,983	38,287
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	425,506	415,185	425,315	435,345	450,382	51,713	48,850	49,608	51,683	53,918
Inventories	502,399	493,606	505,660	514,261	528,197	48,438	47,982	48,847	49,747	51,631
All other current assets	219,029	224,764	233,783	239,163	252,564	7,973	7,788	7,924	8,714	9,566
Total current assets	1,545,532	1,544,414	1,560,907	1,570,368	1,601,209	146,533	141,050	142,186	146,127	153,401
Property, plant, and equipment	1,553,550	1,562,470	1,606,865	1,603,358	1,631,627	171,276	167,270	186,969	166,375	168,439
Land and mineral rights	84,522	84,896	85,730	86,591	86,704	3,020	2,781	2,783	2,850	3,020
Less: Accumulated depreciation, depletion, and amortization	945,855	948,831	983,062	974,070	990,345	124,824	120,857	141,354	120,099	121,880
Net property, plant, and equipment	692,218	698,534	709,533	715,880	727,986	49,472	49,193	48,398	49,126	49,580
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,074,132	3,080,219	3,081,739	3,052,388	3,019,538	13,858	13,407	13,697	14,244	14,617
Total Assets	5,311,882	5,323,167	5,352,179	5,338,635	5,348,733	209,863	203,651	204,282	209,496	217,598
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	39,123	37,591	38,811	43,067	41,067	8,389	8,146	8,130	8,420	8,091
b. Other short-term loans, including commercial paper	61,729	63,586	69,824	64,569	60,696	2,191	2,001	2,361	2,194	2,769
Trade accounts and trade notes payable	340,510	348,648	346,286	357,288	373,421	23,952	21,997	23,621	24,258	25,604
Income taxes accrued, prior and current years, net of payments	13,515	14,288	17,566	13,235	15,130	575	576	749	503	762
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	24,992	23,684	21,648	20,085	19,593	5,144	5,150	5,223	5,335	5,059
b. Other long-term loans	72,415	77,268	88,636	73,881	75,923	3,223	3,120	2,506	2,698	2,298
All other current liabilities, including excise and sales taxes, and accrued expenses	597,107	599,207	600,307	611,440	635,440	16,841	17,427	17,027	17,859	18,272
Total current liabilities	1,149,393	1,164,272	1,183,078	1,183,564	1,221,270	60,315	58,417	59,618	61,266	62,855
Long-term debt, due in more than 1 year:										
a. Loans from banks	283,777	279,096	286,974	285,619	284,948	18,656	17,658	17,861	18,325	18,412
b. Other long-term loans	959,321	965,390	948,981	941,454	938,633	12,586	12,780	12,990	12,501	10,422
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	724,761	736,129	739,726	730,262	713,357	6,084	6,109	5,280	4,780	4,897
Total liabilities	3,117,252	3,144,888	3,158,759	3,140,899	3,158,209	97,641	94,964	95,749	96,872	96,586
Capital stock and other capital (less treasury stock)	850,487	856,553	848,359	813,709	800,041	30,418	28,217	28,403	30,698	29,477
Retained earnings	1,344,144	1,321,726	1,345,061	1,384,027	1,390,483	81,804	80,470	80,129	81,926	91,536
Stockholders' equity	2,194,630	2,178,279	2,193,420	2,197,736	2,190,524	112,222	108,687	108,533	112,624	121,012
Total Liabilities and Stockholders' Equity	5,311,882	5,323,167	5,352,179	5,338,635	5,348,733	209,863	203,651	204,282	209,496	217,598
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	396,139	380,141	377,829	386,804	379,938	86,219	82,633	82,569	84,861	90,546
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.50	7.72	7.40	7.15	6.92	18.30	17.89	17.53	17.18	17.60
Trade accounts and trade notes receivable	8.01	7.80	7.95	8.15	8.42	24.64	23.99	24.28	24.67	24.78
Inventories	9.46	9.27	9.45	9.63	9.88	23.08	23.56	23.91	23.75	23.73
Total current assets	29.10	29.01	29.16	29.42	29.94	69.82	69.26	69.60	69.75	70.50
Net property, plant, and equipment	13.03	13.12	13.26	13.41	13.61	23.57	24.16	23.69	23.45	22.79
Short-term debt, including current portion of long-term debt	3.73	3.80	4.09	3.78	3.69	9.03	9.04	8.92	8.90	8.37
Total current liabilities	21.64	21.87	22.10	22.17	22.83	28.74	28.68	29.18	29.24	28.89
Long-term debt	23.40	23.38	23.09	22.98	22.88	14.89	14.95	15.10	14.71	13.25
Total liabilities	58.68	59.08	59.02	58.83	59.05	46.53	46.63	46.87	46.24	44.39
Stockholders' equity	41.32	40.92	40.98	41.17	40.95	53.47	53.37	53.13	53.76	55.61

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	24,921	27,071	23,537	27,509	28,051	7,043	8,022	7,798	7,788	7,270
Depreciation, depletion, and amortization of property, plant, and equipment	639	746	656	681	656	173	224	133	127	117
All other operating costs and expenses	22,211	24,546	20,733	23,972	25,014	6,483	7,636	7,036	6,681	6,290
Income (loss) from operations	2,071	1,779	2,149	2,857	2,380	388	163	629	980	863
Interest expense	498	510	460	511	515	31	50	37	40	42
All other nonoperating income (expense)	665	145	243	403	579	(12)	(4)	1	(1)	14
Income (loss) before income taxes	2,239	1,414	1,932	2,749	2,445	344	109	593	939	836
Provision for current and deferred domestic income taxes	531	363	252	331	313	24	28	20	47	63
Income (loss) after income taxes	1,708	1,051	1,680	2,419	2,131	320	81	573	892	772
Cash dividends charged to retained earnings this quarter	753	945	579	936	1,060	218	267	165	207	188
Net income retained in business	955	106	1,101	1,483	1,071	103	(186)	408	685	584
Retained earnings at beginning of quarter	17,612	18,960	18,837	20,499	23,521	5,191	5,843	4,720	4,960	5,868
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(121)	(179)	94	(163)	(226)	(47)	(47)	(79)	(101)	(164)
Retained earnings at end of quarter	18,445	18,887	20,032	21,819	24,366	5,247	5,610	5,048	5,544	6,288
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.56	2.75	2.79	2.47	2.34	2.45	2.79	1.71	1.63	1.60
All other operating costs and expenses	89.13	90.68	88.09	87.14	89.18	92.05	95.18	90.23	85.79	86.52
Income (loss) from operations	8.31	6.57	9.13	10.38	8.48	5.50	2.03	8.06	12.58	11.88
Interest expense	2.00	1.88	1.96	1.86	1.83	0.44	0.62	0.47	0.51	0.58
All other nonoperating income (expense)	2.67	0.54	1.03	1.47	2.06	(0.17)	(0.05)	0.01	(0.02)	0.19
Income (loss) before income taxes	8.98	5.22	8.21	9.99	8.71	4.88	1.36	7.60	12.06	11.49
Provision for current and deferred domestic income taxes	2.13	1.34	1.07	1.20	1.12	0.34	0.35	0.25	0.60	0.87
Income (loss) after income taxes	6.85	3.88	7.14	8.79	7.60	4.55	1.01	7.34	11.46	10.62
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.35	15.59	19.83	27.01	23.18	20.98	6.90	39.13	59.08	45.78
After income taxes	19.33	11.59	17.24	23.76	20.21	19.54	5.11	37.83	56.15	42.32
Annual rate of profit on total assets:										
Before income taxes	10.08	6.26	8.24	11.07	10.11	11.76	3.83	21.57	32.34	26.52
After income taxes	7.69	4.65	7.17	9.74	8.81	10.96	2.84	20.85	30.73	24.51
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	3.32	3.33	3.45	3.33	3.31	2.32	2.39	2.27	2.36	2.74
Total cash, U.S. Government and other securities, to total current liabilities	1.67	1.69	1.68	1.59	1.59	0.55	0.51	0.48	0.55	0.67
Total stockholders' equity to total debt	1.40	1.39	1.45	1.38	1.64	2.15	1.99	1.84	1.79	2.03

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,981	5,124	4,885	4,986	5,486	1,601	1,331	1,338	1,325	1,343
Time deposits in the U.S., including negotiable certificates of deposit	97	94	84	118	118	41	46	37	55	51
Total cash on hand and in U.S. banks	5,078	5,218	4,969	5,104	5,604	1,642	1,377	1,375	1,380	1,394
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,776	15,358	15,276	16,137	15,735	108	168	94	363	521
Total cash, U.S. Government and other securities	19,855	20,577	20,245	21,241	21,339	1,750	1,544	1,469	1,743	1,915
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,349	7,064	7,735	8,794	8,516	2,217	2,367	2,242	2,406	2,575
Inventories	9,506	10,050	10,777	11,690	11,909	2,984	2,974	2,840	2,936	2,928
All other current assets	2,708	2,886	2,722	2,887	2,778	509	344	428	348	425
Total current assets	39,417	40,576	41,479	44,612	44,542	7,460	7,230	6,979	7,434	7,843
Property, plant, and equipment	43,851	44,316	68,693	45,919	46,889	12,996	12,385	34,948	12,561	13,090
Land and mineral rights	21,496	20,810	21,427	21,409	21,331	625	460	494	517	579
Less: Accumulated depreciation, depletion, and amortization	30,031	29,653	52,547	29,104	29,526	10,052	9,366	32,113	9,591	9,596
Net property, plant, and equipment	35,316	35,472	37,573	38,224	38,694	3,569	3,479	3,330	3,488	4,074
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,132	14,302	14,685	16,485	13,503	667	655	682	693	687
Total Assets	88,865	90,350	93,737	99,321	96,739	11,696	11,364	10,990	11,614	12,604
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,421	1,408	1,521	1,728	1,741	715	715	585	778	644
b. Other short-term loans, including commercial paper	438	559	320	353	571	109	123	136	165	97
Trade accounts and trade notes payable	4,462	4,447	4,902	5,660	4,912	923	862	923	1,059	1,047
Income taxes accrued, prior and current years, net of payments	291	118	388	390	400	25	12	7	8	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	744	834	982	871	728	473	554	731	482	428
b. Other long-term loans	492	614	507	584	679	173	151	148	172	188
All other current liabilities, including excise and sales taxes, and accrued expenses	4,039	4,195	3,408	3,813	4,425	793	602	549	489	454
Total current liabilities	11,888	12,175	12,026	13,399	13,456	3,210	3,020	3,078	3,153	2,867
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,649	8,059	9,371	10,995	9,189	896	1,187	977	1,175	1,270
b. Other long-term loans	13,538	14,668	14,173	14,931	12,826	680	445	708	771	978
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,464	19,169	19,200	19,284	19,090	351	397	170	159	188
Total liabilities	53,539	54,071	54,770	58,609	54,562	5,137	5,049	4,933	5,257	5,303
Capital stock and other capital (less treasury stock)	16,881	17,392	18,936	18,893	17,811	1,312	706	1,008	813	1,013
Retained earnings	18,445	18,887	20,032	21,819	24,366	5,247	5,610	5,048	5,544	6,288
Stockholders' equity	35,326	36,279	38,968	40,712	42,177	6,559	6,315	6,057	6,356	7,301
Total Liabilities and Stockholders' Equity	88,865	90,350	93,737	99,321	96,739	11,696	11,364	10,990	11,614	12,604
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	27,530	28,402	29,453	31,213	31,086	4,250	4,210	3,901	4,281	4,976
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	22.34	22.77	21.60	21.39	22.06	14.96	13.59	13.37	15.01	15.19
Trade accounts and trade notes receivable	8.27	7.82	8.25	8.85	8.80	18.95	20.83	20.40	20.72	20.43
Inventories	10.70	11.12	11.50	11.77	12.31	25.52	26.17	25.84	25.28	23.23
Total current assets	44.36	44.91	44.25	44.92	46.04	63.78	63.62	63.50	64.01	62.23
Net property, plant, and equipment	39.74	39.26	40.08	38.49	40.00	30.51	30.62	30.30	30.03	32.32
Short-term debt, including current portion of long-term debt	3.48	3.78	3.55	3.56	3.84	12.56	13.58	14.55	13.75	10.76
Total current liabilities	13.38	13.47	12.83	13.49	13.91	27.45	26.58	28.00	27.15	22.75
Long-term debt	24.97	25.16	25.12	26.10	22.76	13.47	14.36	15.34	16.76	17.84
Total liabilities	60.25	59.85	58.43	59.01	56.40	43.92	44.43	44.89	45.27	42.07
Stockholders' equity	39.75	40.15	41.57	40.99	43.60	56.08	55.57	55.11	54.73	57.93

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	34,125	33,354	27,307	33,290	34,247	7,464	6,869	5,648	7,196	7,643
Depreciation, depletion, and amortization of property, plant, and equipment	1,439	1,675	1,588	1,731	1,741	188	195	188	235	177
All other operating costs and expenses	28,114	28,481	24,669	27,681	28,242	6,124	6,344	5,063	5,884	6,438
Income (loss) from operations	4,572	3,199	1,050	3,877	4,264	1,152	330	396	1,076	1,028
Interest expense	652	780	727	763	761	39	39	36	44	47
All other nonoperating income (expense)	21	121	1,518	445	935	(5)	(6)	20	(28)	26
Income (loss) before income taxes	3,941	2,539	1,841	3,560	4,437	1,107	285	380	1,004	1,008
Provision for current and deferred domestic income taxes	(135)	1,658	300	752	749	35	34	17	29	24
Income (loss) after income taxes	4,076	881	1,541	2,808	3,688	1,073	251	363	975	984
Cash dividends charged to retained earnings this quarter	761	1,170	627	1,033	735	178	204	178	248	159
Net income retained in business	3,314	(289)	913	1,776	2,953	895	46	186	727	825
Retained earnings at beginning of quarter	20,759	23,425	23,299	22,673	24,150	5,812	6,685	6,512	6,150	6,137
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(16)	1,809	(165)	(80)	13	28	(117)	(109)	(12)	(73)
Retained earnings at end of quarter	24,058	24,945	24,048	24,368	27,116	6,735	6,614	6,589	6,864	6,889
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.22	5.02	5.81	5.20	5.08	2.52	2.84	3.33	3.26	2.31
All other operating costs and expenses	82.39	85.39	90.34	83.15	82.47	82.05	92.36	89.65	81.78	84.24
Income (loss) from operations	13.40	9.59	3.85	11.65	12.45	15.44	4.80	7.02	14.96	13.45
Interest expense	1.91	2.34	2.66	2.29	2.22	0.53	0.57	0.64	0.62	0.61
All other nonoperating income (expense)	0.06	0.36	5.56	1.34	2.73	(0.07)	(0.09)	0.36	(0.39)	0.35
Income (loss) before income taxes	11.55	7.61	6.74	10.69	12.96	14.84	4.14	6.73	13.95	13.18
Provision for current and deferred domestic income taxes	(0.40)	4.97	1.10	2.26	2.19	0.46	0.49	0.30	0.40	0.31
Income (loss) after income taxes	11.94	2.64	5.64	8.44	10.77	14.37	3.65	6.43	13.55	12.87
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.84	10.52	7.57	14.63	17.94	55.40	14.58	19.82	49.98	49.50
After income taxes	16.38	3.65	6.34	11.54	14.91	53.66	12.84	18.94	48.54	48.32
Annual rate of profit on total assets:										
Before income taxes	8.42	5.49	3.95	7.64	9.48	31.64	8.35	11.54	27.74	26.84
After income taxes	8.70	1.91	3.31	6.03	7.88	30.65	7.36	11.02	26.94	26.21
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.76	1.72	1.66	1.66	1.79	2.53	2.70	2.67	2.26	2.27
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.33	0.32	0.25	0.28	0.78	0.82	0.82	0.58	0.58
Total stockholders' equity to total debt	2.02	1.92	1.90	1.90	1.94	2.51	2.55	2.59	2.45	2.45

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,119	8,522	8,779	7,064	7,224	2,335	2,121	2,183	1,990	2,043
Time deposits in the U.S., including negotiable certificates of deposit	214	277	129	93	279	164	264	117	75	150
Total cash on hand and in U.S. banks	7,333	8,799	8,908	7,157	7,503	2,499	2,385	2,300	2,065	2,193
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	712	417	310	458	831	116	142	107	174	228
Total cash, U.S. Government and other securities	8,045	9,216	9,218	7,615	8,334	2,615	2,527	2,407	2,239	2,421
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,822	14,926	14,474	16,683	17,243	3,245	3,040	2,746	3,467	3,622
Inventories	14,112	14,332	14,430	14,853	15,479	2,110	2,183	2,156	2,317	2,489
All other current assets	9,716	10,264	10,148	10,567	11,432	476	551	548	687	962
Total current assets	48,695	48,738	48,271	49,718	52,488	8,446	8,301	7,857	8,711	9,495
Property, plant, and equipment	116,347	118,228	119,989	120,915	122,901	15,246	14,791	14,795	15,211	15,382
Land and mineral rights	17,208	17,662	18,080	18,251	18,409	521	611	533	567	598
Less: Accumulated depreciation, depletion, and amortization	72,718	73,774	74,359	75,615	77,072	11,120	10,855	10,887	11,094	11,428
Net property, plant, and equipment	60,837	62,116	63,711	63,551	64,239	4,648	4,546	4,442	4,684	4,552
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	77,766	74,137	74,285	73,115	70,461	904	778	888	1,077	967
Total Assets	187,298	184,991	186,266	186,383	187,188	13,998	13,625	13,187	14,472	15,014
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,239	2,174	2,242	2,286	1,763	398	387	381	444	345
b. Other short-term loans, including commercial paper	2,643	3,420	3,361	2,709	2,916	41	62	68	35	87
Trade accounts and trade notes payable	10,166	10,141	9,194	10,079	10,088	1,510	1,289	1,279	1,666	1,775
Income taxes accrued, prior and current years, net of payments	394	368	1,592	1,702	1,599	33	55	39	61	63
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	973	778	1,020	1,075	944	594	381	384	526	558
b. Other long-term loans	2,290	1,992	1,776	2,601	2,680	58	146	46	119	137
All other current liabilities, including excise and sales taxes, and accrued expenses	9,007	9,478	9,826	9,577	9,361	703	758	745	1,012	1,208
Total current liabilities	27,712	28,351	29,011	30,030	29,352	3,337	3,079	2,943	3,862	4,174
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,099	10,142	14,627	14,622	14,783	1,757	1,751	1,682	1,649	1,614
b. Other long-term loans	30,965	31,787	28,060	27,829	27,971	338	333	397	507	578
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,017	18,139	17,349	16,592	16,165	571	655	492	421	505
Total liabilities	87,793	88,420	89,047	89,073	88,271	6,002	5,817	5,513	6,439	6,872
Capital stock and other capital (less treasury stock)	75,447	71,627	73,171	72,942	71,801	1,261	1,194	1,085	1,169	1,253
Retained earnings	24,058	24,945	24,048	24,368	27,116	6,735	6,614	6,589	6,864	6,889
Stockholders' equity	99,505	96,571	97,219	97,310	98,917	7,996	7,808	7,674	8,033	8,142
Total Liabilities and Stockholders' Equity	187,298	184,991	186,266	186,383	187,188	13,998	13,625	13,187	14,472	15,014
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	20,983	20,387	19,260	19,688	23,136	5,110	5,222	4,915	4,849	5,321
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.30	4.98	4.95	4.09	4.45	18.68	18.55	18.25	15.47	16.13
Trade accounts and trade notes receivable	8.98	8.07	7.77	8.95	9.21	23.18	22.31	20.82	23.96	24.13
Inventories	7.53	7.75	7.75	7.97	8.27	15.08	16.02	16.35	16.01	16.58
Total current assets	26.00	26.35	25.91	26.67	28.04	60.34	60.92	59.58	60.19	63.24
Net property, plant, and equipment	32.48	33.58	34.20	34.10	34.32	33.20	33.37	33.68	32.37	30.32
Short-term debt, including current portion of long-term debt	4.35	4.52	4.51	4.65	4.44	7.79	7.17	6.67	7.77	7.51
Total current liabilities	14.80	15.33	15.57	16.11	15.68	23.84	22.60	22.31	26.69	27.80
Long-term debt	21.92	22.67	22.92	22.78	22.84	14.96	15.30	15.76	14.90	14.61
Total liabilities	46.87	47.80	47.81	47.79	47.16	42.88	42.70	41.81	44.49	45.77
Stockholders' equity	53.13	52.20	52.19	52.21	52.84	57.12	57.30	58.19	55.51	54.23

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	55,362	52,958	56,919	63,401	61,311	4,253	4,155	3,882	4,002	3,728
Depreciation, depletion, and amortization of property, plant, and equipment	1,884	1,884	1,849	1,888	1,897	101	123	85	90	88
All other operating costs and expenses	50,252	49,347	51,241	56,077	54,357	3,860	3,919	3,483	3,571	3,340
Income (loss) from operations	3,226	1,726	3,829	5,437	5,057	292	113	313	341	300
Interest expense	981	943	937	987	891	29	31	29	36	25
All other nonoperating income (expense)	1,272	1,134	1,542	1,841	1,888	(6)	14	(2)	(8)	(2)
Income (loss) before income taxes	3,516	1,918	4,434	6,291	6,054	258	96	281	297	273
Provision for current and deferred domestic income taxes	557	(3,957)	443	602	755	12	9	19	10	8
Income (loss) after income taxes	2,958	5,875	3,991	5,689	5,299	245	87	262	288	265
Cash dividends charged to retained earnings this quarter	518	506	1,109	618	595	48	116	78	79	73
Net income retained in business	2,440	5,369	2,882	5,071	4,703	197	(29)	184	208	191
Retained earnings at beginning of quarter	14,189	15,401	20,518	27,640	31,824	3,262	3,111	2,876	3,415	3,534
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(282)	(212)	(69)	314	152	(62)	(19)	(66)	23	51
Retained earnings at end of quarter	16,346	20,558	23,331	33,025	36,680	3,397	3,063	2,994	3,647	3,776
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.40	3.56	3.25	2.98	3.09	2.38	2.95	2.20	2.25	2.37
All other operating costs and expenses	90.77	93.18	90.03	88.45	88.66	90.75	94.32	89.74	89.22	89.59
Income (loss) from operations	5.83	3.26	6.73	8.58	8.25	6.88	2.73	8.06	8.53	8.04
Interest expense	1.77	1.78	1.65	1.56	1.45	0.69	0.76	0.76	0.90	0.68
All other nonoperating income (expense)	2.30	2.14	2.71	2.90	3.08	(0.13)	0.33	(0.05)	(0.21)	(0.05)
Income (loss) before income taxes	6.35	3.62	7.79	9.92	9.87	6.06	2.30	7.25	7.43	7.31
Provision for current and deferred domestic income taxes	1.01	(7.47)	0.78	0.95	1.23	0.29	0.21	0.49	0.24	0.21
Income (loss) after income taxes	5.34	11.09	7.01	8.97	8.64	5.76	2.09	6.76	7.19	7.10
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.25	5.44	12.21	16.39	15.38	24.09	9.62	29.74	29.02	24.42
After income taxes	8.62	16.66	10.99	14.82	13.46	22.92	8.73	27.72	28.08	23.71
Annual rate of profit on total assets:										
Before income taxes	4.75	2.63	6.00	8.36	8.00	12.35	4.78	15.23	15.53	14.40
After income taxes	4.00	8.04	5.40	7.56	7.00	11.75	4.34	14.20	15.03	13.98
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.82	1.78	1.84	2.10	2.13	2.02	1.97	2.05	2.49	2.52
Total cash, U.S. Government and other securities, to total current liabilities	0.38	0.37	0.31	0.38	0.39	0.39	0.31	0.38	0.48	0.54
Total stockholders' equity to total debt	1.83	1.98	2.09	2.33	2.45	1.89	1.79	1.99	2.02	2.70

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,416	9,126	8,384	9,162	9,145	843	726	799	811	922
Time deposits in the U.S., including negotiable certificates of deposit	870	934	763	950	1,084	63	31	63	60	29
Total cash on hand and in U.S. banks	10,286	10,060	9,147	10,112	10,229	906	757	863	871	951
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,630	7,574	5,564	6,658	6,969	87	33	35	106	130
Total cash, U.S. Government and other securities	17,915	17,634	14,711	16,770	17,199	993	790	898	977	1,081
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,647	26,214	29,233	30,218	29,949	2,097	1,965	1,751	1,974	1,888
Inventories	34,173	33,813	35,416	36,409	37,096	1,823	1,934	1,796	1,709	1,692
All other current assets	6,857	6,406	7,780	9,630	10,415	289	335	361	394	360
Total current assets	86,593	84,067	87,140	93,028	94,659	5,203	5,024	4,806	5,053	5,020
Property, plant, and equipment	181,956	182,847	184,475	186,552	188,307	7,369	7,416	6,249	6,144	6,117
Land and mineral rights	8,857	8,767	8,825	8,709	8,803	100	80	66	77	98
Less: Accumulated depreciation, depletion, and amortization	116,769	118,472	120,229	121,625	122,271	4,841	5,011	4,356	4,246	4,294
Net property, plant, and equipment	74,045	73,142	73,070	73,637	74,839	2,628	2,486	1,959	1,975	1,921
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	135,485	134,955	135,160	134,277	133,135	512	486	626	627	627
Total Assets	296,123	292,164	295,370	300,942	302,633	8,343	7,996	7,391	7,656	7,568
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,796	2,463	2,828	2,960	2,453	357	359	391	346	384
b. Other short-term loans, including commercial paper	6,552	6,975	7,744	4,324	4,451	73	71	47	29	50
Trade accounts and trade notes payable	20,892	20,860	22,009	22,792	22,220	1,140	985	1,003	946	904
Income taxes accrued, prior and current years, net of payments	75	306	307	297	278	17	29	20	9	35
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,292	3,158	1,290	776	838	257	280	172	174	119
b. Other long-term loans	4,096	3,164	3,296	2,428	2,971	170	105	86	78	153
All other current liabilities, including excise and sales taxes, and accrued expenses	9,795	10,337	10,007	10,677	11,286	562	718	621	449	351
Total current liabilities	47,499	47,263	47,482	44,256	44,496	2,577	2,547	2,340	2,031	1,996
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,488	15,654	16,173	16,226	15,806	875	705	832	841	770
b. Other long-term loans	41,840	39,786	38,028	39,332	37,697	532	703	373	562	175
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	53,067	48,378	48,385	47,565	47,218	82	63	61	125	164
Total liabilities	158,893	151,081	150,067	147,379	145,217	4,066	4,019	3,606	3,559	3,105
Capital stock and other capital (less treasury stock)	120,884	120,525	121,972	120,538	120,736	880	914	791	451	687
Retained earnings	16,346	20,558	23,331	33,025	36,680	3,397	3,063	2,994	3,647	3,776
Stockholders' equity	137,230	141,083	145,303	153,563	157,416	4,277	3,977	3,785	4,097	4,463
Total Liabilities and Stockholders' Equity	296,123	292,164	295,370	300,942	302,633	8,343	7,996	7,391	7,656	7,568
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	39,094	36,804	39,658	48,771	50,162	2,626	2,477	2,466	3,023	3,024
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.05	6.04	4.98	5.57	5.68	11.90	9.88	12.15	12.76	14.28
Trade accounts and trade notes receivable	9.34	8.97	9.90	10.04	9.90	25.14	24.57	23.69	25.78	24.95
Inventories	11.54	11.57	11.99	12.10	12.26	21.86	24.19	24.30	22.32	22.35
Total current assets	29.24	28.77	29.50	30.91	31.28	62.36	62.84	65.03	66.00	66.33
Net property, plant, and equipment	25.00	25.03	24.74	24.47	24.73	31.50	31.09	26.51	25.80	25.39
Short-term debt, including current portion of long-term debt	5.65	5.39	5.13	3.49	3.54	10.28	10.20	9.42	8.18	9.33
Total current liabilities	16.04	16.18	16.08	14.71	14.70	30.89	31.86	31.66	26.52	26.37
Long-term debt	19.70	18.98	18.35	18.46	17.68	16.86	17.62	16.30	18.32	12.49
Total liabilities	53.66	51.71	50.81	48.97	47.98	48.74	50.26	48.79	46.48	41.03
Stockholders' equity	46.34	48.29	49.19	51.03	52.02	51.26	49.74	51.21	53.52	58.97

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	28,842	27,280	29,642	34,247	34,164	1,899	1,882	1,679	1,762	1,583
Depreciation, depletion, and amortization of property, plant, and equipment	928	954	944	949	941	44	59	39	39	26
All other operating costs and expenses	26,608	25,411	27,095	30,155	30,039	1,713	1,734	1,497	1,575	1,453
Income (loss) from operations	1,306	915	1,602	3,142	3,184	141	89	144	148	103
Interest expense	402	371	365	388	358	15	15	13	17	10
All other nonoperating income (expense)	67	(104)	81	272	371	0	9	(2)	(1)	(1)
Income (loss) before income taxes	970	441	1,318	3,026	3,197	125	83	129	131	92
Provision for current and deferred domestic income taxes	188	(473)	225	395	454	2	2	8	2	1
Income (loss) after income taxes	782	914	1,093	2,632	2,743	123	81	122	129	91
Cash dividends charged to retained earnings this quarter	310	331	433	423	456	22	60	28	27	54
Net income retained in business	472	583	660	2,209	2,288	101	21	93	102	37
Retained earnings at beginning of quarter	10,223	10,143	10,995	12,161	13,974	1,514	1,538	1,527	1,830	1,554
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(79)	(21)	65	138	167	(11)	(13)	(48)	(21)	33
Retained earnings at end of quarter	10,616	10,705	11,720	14,507	16,429	1,604	1,545	1,572	1,910	1,624
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.22	3.50	3.19	2.77	2.76	2.34	3.13	2.33	2.23	1.65
All other operating costs and expenses	92.26	93.15	91.41	88.05	87.93	90.25	92.13	89.11	89.36	91.84
Income (loss) from operations	4.53	3.36	5.41	9.18	9.32	7.41	4.75	8.56	8.41	6.51
Interest expense	1.39	1.36	1.23	1.13	1.05	0.78	0.81	0.75	0.95	0.65
All other nonoperating income (expense)	0.23	(0.38)	0.27	0.79	1.09	(0.02)	0.47	(0.12)	(0.04)	(0.06)
Income (loss) before income taxes	3.36	1.62	4.45	8.84	9.36	6.60	4.41	7.69	7.42	5.80
Provision for current and deferred domestic income taxes	0.65	(1.73)	0.76	1.15	1.33	0.12	0.11	0.45	0.11	0.08
Income (loss) after income taxes	2.71	3.35	3.69	7.68	8.03	6.49	4.30	7.24	7.31	5.72
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.25	4.11	11.73	25.24	25.42	27.15	19.16	29.95	26.54	20.60
After income taxes	7.46	8.51	9.73	21.95	21.81	26.67	18.70	28.20	26.14	20.31
Annual rate of profit on total assets:										
Before income taxes	3.90	1.79	5.22	11.47	11.81	13.52	9.16	15.30	14.92	11.55
After income taxes	3.14	3.72	4.32	9.98	10.13	13.28	8.94	14.41	14.69	11.38
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.97	1.89	1.99	2.07	2.06	1.78	1.72	1.88	2.53	2.24
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.31	0.28	0.31	0.33	0.19	0.15	0.28	0.43	0.44
Total stockholders' equity to total debt	1.52	1.64	1.71	1.80	1.87	1.80	1.69	1.96	2.27	2.36

¹ Included in Primary Metals.

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,663	5,472	5,123	5,291	5,904	210	164	297	330	353
Time deposits in the U.S., including negotiable certificates of deposit	396	450	476	666	753	14	12	9	7	4
Total cash on hand and in U.S. banks	6,059	5,922	5,599	5,957	6,657	224	176	306	337	358
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	962	786	739	1,163	1,235	10	14	11	64	67
Total cash, U.S. Government and other securities	7,021	6,707	6,339	7,120	7,892	234	190	317	402	425
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,203	13,542	15,531	15,773	16,063	1,025	986	802	979	856
Inventories	18,649	18,710	20,066	20,952	21,481	742	798	725	696	669
All other current assets	2,332	1,694	2,337	4,345	4,459	180	227	258	277	201
Total current assets	42,204	40,654	44,273	48,190	49,894	2,182	2,202	2,102	2,353	2,151
Property, plant, and equipment	80,758	80,966	81,976	83,675	85,012	3,256	3,256	2,621	2,504	2,258
Land and mineral rights	2,090	2,088	2,115	1,980	1,990	56	49	41	47	61
Less: Accumulated depreciation, depletion, and amortization	48,757	49,284	50,431	51,557	51,974	2,010	2,099	1,727	1,657	1,563
Net property, plant, and equipment	34,091	33,769	33,660	34,098	35,027	1,302	1,205	936	894	757
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,244	23,858	23,133	23,222	23,418	226	219	337	259	274
Total Assets	99,539	98,281	101,065	105,509	108,340	3,710	3,626	3,375	3,506	3,181
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,496	1,335	1,204	1,134	1,172	209	208	244	188	216
b. Other short-term loans, including commercial paper	1,612	1,577	2,119	2,817	2,985	58	50	14	1	11
Trade accounts and trade notes payable	11,545	11,568	12,565	13,356	12,919	528	433	446	399	406
Income taxes accrued, prior and current years, net of payments	(85)	116	118	137	148	2	14	0	10	22
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,659	1,636	873	334	470	116	132	81	69	43
b. Other long-term loans	774	656	821	419	700	38	43	37	32	97
All other current liabilities, including excise and sales taxes, and accrued expenses	4,430	4,612	4,566	5,083	5,775	272	396	295	231	166
Total current liabilities	21,431	21,500	22,264	23,280	24,168	1,222	1,277	1,119	931	961
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,829	4,496	4,994	4,280	4,116	356	332	391	348	322
b. Other long-term loans	17,250	16,503	16,274	17,686	17,408	250	257	114	229	68
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,076	12,821	12,606	12,305	12,338	35	27	27	28	46
Total liabilities	57,586	55,320	56,139	57,551	58,029	1,863	1,893	1,650	1,536	1,398
Capital stock and other capital (less treasury stock)	31,337	32,256	33,206	33,451	33,882	242	187	152	60	160
Retained earnings	10,616	10,705	11,720	14,507	16,429	1,604	1,545	1,572	1,910	1,624
Stockholders' equity	41,953	42,962	44,926	47,958	50,311	1,847	1,732	1,724	1,970	1,783
Total Liabilities and Stockholders' Equity	99,539	98,281	101,065	105,509	108,340	3,710	3,626	3,375	3,506	3,181
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	20,773	19,154	22,008	24,910	25,727	959	924	983	1,422	1,189
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.05	6.82	6.27	6.75	7.28	6.31	5.24	9.40	11.45	13.36
Trade accounts and trade notes receivable	14.27	13.78	15.37	14.95	14.83	27.63	27.21	23.77	27.93	26.91
Inventories	18.74	19.04	19.85	19.86	19.83	20.00	22.01	21.49	19.84	21.02
Total current assets	42.40	41.36	43.81	45.67	46.05	58.81	60.72	62.30	67.10	67.60
Net property, plant, and equipment	34.25	34.36	33.30	32.32	32.33	35.10	33.25	27.73	25.50	23.79
Short-term debt, including current portion of long-term debt	5.57	5.29	4.96	4.46	4.92	11.34	11.99	11.16	8.29	11.53
Total current liabilities	21.53	21.88	22.03	22.06	22.31	32.95	35.23	33.16	26.54	30.22
Long-term debt	22.18	21.37	21.04	20.82	19.87	16.34	16.26	14.95	16.46	12.27
Total liabilities	57.85	56.29	55.55	54.55	53.56	50.23	52.22	48.90	43.81	43.94
Stockholders' equity	42.15	43.71	44.45	45.45	46.44	49.77	47.78	51.10	56.19	56.06

¹Included in Primary Metals.

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	19,609	18,993	19,857	21,187	20,009	1,287	1,151	1,140	1,104	1,039
Depreciation, depletion, and amortization of property, plant, and equipment	725	705	687	720	708	24	21	17	18	17
All other operating costs and expenses	17,654	17,519	17,699	19,090	18,153	1,179	1,092	1,030	1,003	942
Income (loss) from operations	1,230	769	1,471	1,377	1,148	85	38	93	83	80
Interest expense	506	503	503	523	462	8	8	10	12	8
All other nonoperating income (expense)	1,150	1,272	1,511	1,513	1,465	(4)	0	(1)	(2)	4
Income (loss) before income taxes	1,874	1,538	2,480	2,367	2,151	73	30	83	70	76
Provision for current and deferred domestic income taxes	234	(505)	165	73	209	8	4	7	2	2
Income (loss) after income taxes	1,640	2,043	2,315	2,294	1,942	65	26	76	67	74
Cash dividends charged to retained earnings this quarter	119	125	605	128	91	4	24	12	16	4
Net income retained in business	1,521	1,918	1,710	2,165	1,852	60	2	64	52	70
Retained earnings at beginning of quarter	(3,525)	(2,871)	(1,565)	4,000	6,166	809	767	661	614	905
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(94)	(73)	(19)	99	56	(39)	0	(3)	33	(3)
Retained earnings at end of quarter	(2,098)	(1,026)	126	6,264	8,074	831	769	723	699	972
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.70	3.71	3.46	3.40	3.54	1.84	1.79	1.51	1.60	1.60
All other operating costs and expenses	90.03	92.24	89.13	90.10	90.72	91.55	94.87	90.30	90.86	90.70
Income (loss) from operations	6.27	4.05	7.41	6.50	5.74	6.61	3.34	8.19	7.54	7.71
Interest expense	2.58	2.65	2.53	2.47	2.31	0.63	0.68	0.88	1.04	0.74
All other nonoperating income (expense)	5.87	6.70	7.61	7.14	7.32	(0.33)	(0.04)	(0.07)	(0.19)	0.35
Income (loss) before income taxes	9.56	8.10	12.49	11.17	10.75	5.64	2.62	7.24	6.31	7.31
Provision for current and deferred domestic income taxes	1.19	(2.66)	0.83	0.35	1.04	0.63	0.38	0.58	0.20	0.21
Income (loss) after income taxes	8.36	10.76	11.66	10.83	9.71	5.01	2.23	6.66	6.11	7.11
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.06	11.58	18.13	15.88	14.14	25.71	11.08	31.54	29.60	25.90
After income taxes	12.31	15.38	16.92	15.39	12.77	22.84	9.46	29.00	28.66	25.17
Annual rate of profit on total assets:										
Before income taxes	5.64	4.69	7.52	7.17	6.56	12.62	5.94	16.66	14.29	15.84
After income taxes	4.93	6.22	7.02	6.94	5.93	11.22	5.07	15.31	13.84	15.40
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.58	1.59	1.54	2.06	2.11	2.13	2.32	2.31	2.42	2.79
Total cash, U.S. Government and other securities, to total current liabilities	0.40	0.41	0.32	0.46	0.44	0.41	0.44	0.45	0.47	0.60
Total stockholders' equity to total debt	1.38	1.44	1.52	1.87	2.02	1.70	2.25	2.44	1.71	3.24

¹ Included in Primary Metals.

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,427	2,690	2,308	2,703	2,095	270	252	255	232	265
Time deposits in the U.S., including negotiable certificates of deposit	438	467	236	235	309	13	2	3	3	3
Total cash on hand and in U.S. banks	2,865	3,158	2,544	2,939	2,405	282	253	258	235	268
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,223	5,172	4,018	4,378	4,249	2	4	4	8	13
Total cash, U.S. Government and other securities	8,088	8,329	6,562	7,316	6,654	284	257	262	244	281
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,427	9,101	9,672	10,183	9,746	547	480	471	484	468
Inventories	10,311	10,389	10,623	10,739	10,981	602	552	556	483	496
All other current assets	4,057	4,209	4,776	4,516	4,662	53	57	62	56	61
Total current assets	31,883	32,028	31,633	32,754	32,042	1,485	1,346	1,350	1,267	1,305
Property, plant, and equipment	86,122	86,518	86,711	87,092	87,445	1,724	1,534	1,465	1,344	1,257
Land and mineral rights	6,303	6,230	6,217	6,219	6,320	13	11	9	9	8
Less: Accumulated depreciation, depletion, and amortization	60,844	61,714	61,919	62,244	62,370	1,114	1,045	1,058	926	886
Net property, plant, and equipment	31,581	31,033	31,009	31,067	31,395	622	500	416	427	379
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	69,487	68,260	69,176	68,315	67,636	193	184	217	256	235
Total Assets	132,951	131,321	131,818	132,137	131,072	2,301	2,029	1,984	1,950	1,919
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	935	792	1,324	1,548	986	80	61	50	46	50
b. Other short-term loans, including commercial paper	4,736	5,159	5,400	908	822	6	11	4	20	23
Trade accounts and trade notes payable	6,967	7,010	7,015	7,087	6,878	339	277	280	293	254
Income taxes accrued, prior and current years, net of payments	149	211	219	163	121	13	5	15	(4)	(1)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	321	315	254	260	213	70	47	26	43	34
b. Other long-term loans	3,120	2,308	2,317	1,853	2,118	57	24	24	23	15
All other current liabilities, including excise and sales taxes, and accrued expenses	3,935	4,308	4,021	4,119	4,041	130	155	185	101	92
Total current liabilities	20,165	20,103	20,549	15,938	15,180	697	581	584	523	468
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,522	5,634	5,495	6,296	6,198	274	138	157	147	174
b. Other long-term loans	23,998	22,626	21,216	20,956	19,839	175	202	169	272	66
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,954	29,808	29,845	29,318	28,997	25	21	26	67	37
Total liabilities	79,639	78,171	77,105	72,508	70,214	1,171	942	936	1,008	745
Capital stock and other capital (less treasury stock)	55,409	54,176	54,587	53,364	52,784	300	318	324	243	202
Retained earnings	(2,098)	(1,026)	126	6,264	8,074	831	769	723	699	972
Stockholders' equity	53,311	53,150	54,713	59,629	60,858	1,130	1,087	1,048	941	1,174
Total Liabilities and Stockholders' Equity	132,951	131,321	131,818	132,137	131,072	2,301	2,029	1,984	1,950	1,919
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,718	11,925	11,084	16,816	16,862	789	765	766	744	837
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.08	6.34	4.98	5.54	5.08	12.36	12.69	13.19	12.51	14.62
Trade accounts and trade notes receivable	7.09	6.93	7.34	7.71	7.44	23.76	23.63	23.73	24.84	24.37
Inventories	7.76	7.91	8.06	8.13	8.38	26.15	27.21	28.02	24.80	25.86
Total current assets	23.98	24.39	24.00	24.79	24.45	64.55	66.33	68.08	65.00	68.01
Net property, plant, and equipment	23.75	23.63	23.52	23.51	23.95	27.04	24.62	20.97	21.88	19.75
Short-term debt, including current portion of long-term debt	6.85	6.53	7.05	3.46	3.16	9.29	7.04	5.24	6.83	6.39
Total current liabilities	15.17	15.31	15.59	12.06	11.58	30.28	28.62	29.45	26.84	24.39
Long-term debt	22.20	21.52	20.26	20.62	19.86	19.53	16.74	16.42	21.46	12.50
Total liabilities	59.90	59.53	58.49	54.87	53.57	50.89	46.41	47.19	51.72	38.83
Stockholders' equity	40.10	40.47	41.51	45.13	46.43	49.11	53.59	52.81	48.28	61.17

¹Included in Primary Metals.

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	6,911	6,684	7,419	7,967	7,138	1,067	1,122	1,062	1,135	1,107
Depreciation, depletion, and amortization of property, plant, and equipment	231	225	218	218	248	33	43	29	33	45
All other operating costs and expenses	5,990	6,417	6,447	6,831	6,165	968	1,094	957	992	944
Income (loss) from operations	690	42	755	918	725	67	(14)	76	110	117
Interest expense	74	69	68	76	71	6	9	7	8	7
All other nonoperating income (expense)	55	(34)	(50)	55	52	(1)	5	1	(5)	(5)
Income (loss) before income taxes	671	(61)	636	897	706	60	(18)	70	97	105
Provision for current and deferred domestic income taxes	135	(2,979)	53	134	93	2	2	5	5	5
Income (loss) after income taxes	536	2,918	584	764	613	57	(20)	65	91	100
Cash dividends charged to retained earnings this quarter	89	50	72	67	49	22	32	39	36	16
Net income retained in business	447	2,867	512	697	564	35	(52)	26	55	84
Retained earnings at beginning of quarter	7,490	8,129	11,089	11,479	11,684	939	806	687	971	1,075
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(109)	(117)	(116)	77	(71)	(12)	(6)	(15)	11	22
Retained earnings at end of quarter	7,828	10,879	11,485	12,253	12,177	962	748	699	1,037	1,181
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.34	3.36	2.93	2.74	3.47	3.10	3.84	2.72	2.93	4.11
All other operating costs and expenses	86.68	96.01	86.89	85.74	86.37	90.65	97.45	90.15	87.41	85.35
Income (loss) from operations	9.98	0.62	10.17	11.53	10.16	6.25	(1.29)	7.13	9.67	10.55
Interest expense	1.06	1.03	0.92	0.96	0.99	0.59	0.76	0.64	0.67	0.66
All other nonoperating income (expense)	0.79	(0.51)	(0.68)	0.69	0.72	(0.09)	0.49	0.08	(0.47)	(0.43)
Income (loss) before income taxes	9.71	(0.92)	8.57	11.26	9.89	5.58	(1.56)	6.57	8.52	9.46
Provision for current and deferred domestic income taxes	1.95	(44.57)	0.71	1.68	1.30	0.20	0.22	0.46	0.48	0.41
Income (loss) after income taxes	7.75	43.65	7.87	9.59	8.59	5.38	(1.78)	6.11	8.05	9.05
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	6.40	(0.54)	5.57	7.81	6.10	18.32	(6.05)	27.53	32.66	27.81
After income taxes	5.11	25.95	5.11	6.65	5.30	17.67	(6.90)	25.60	30.83	26.60
Annual rate of profit on total assets:										
Before income taxes	4.22	(0.39)	4.07	5.67	4.47	10.21	(2.99)	13.72	17.60	16.97
After income taxes	3.37	18.66	3.74	4.83	3.88	9.85	(3.41)	12.76	16.61	16.23
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.12	2.01	2.41	2.40	2.47	2.34	2.14	2.12	2.49	2.76
Total cash, U.S. Government and other securities, to total current liabilities	0.48	0.46	0.39	0.46	0.52	0.72	0.50	0.50	0.58	0.66
Total stockholders' equity to total debt	4.76	5.51	6.46	6.08	6.43	2.26	1.61	1.72	1.94	2.83

¹ Included in Primary Metals.

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,325	963	953	1,168	1,146	363	311	248	249	303
Time deposits in the U.S., including negotiable certificates of deposit	36	17	51	49	22	36	17	51	49	22
Total cash on hand and in U.S. banks	1,361	980	1,004	1,217	1,168	399	328	299	298	325
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,444	1,617	806	1,117	1,485	75	15	20	33	50
Total cash, U.S. Government and other securities	2,806	2,597	1,810	2,333	2,653	475	343	319	332	375
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,017	3,571	4,029	4,263	4,140	525	499	478	510	564
Inventories	5,214	4,713	4,727	4,718	4,635	480	584	516	530	526
All other current assets	469	504	667	769	1,295	56	51	41	61	99
Total current assets	12,506	11,385	11,234	12,084	12,722	1,536	1,477	1,354	1,433	1,564
Property, plant, and equipment	15,075	15,364	15,789	15,786	15,850	2,390	2,626	2,162	2,296	2,602
Land and mineral rights	465	450	493	510	493	31	20	15	21	29
Less: Accumulated depreciation, depletion, and amortization	7,168	7,474	7,879	7,823	7,926	1,717	1,866	1,570	1,662	1,845
Net property, plant, and equipment	8,372	8,340	8,402	8,472	8,417	704	781	608	654	786
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	42,754	42,836	42,852	42,741	42,081	93	83	72	112	118
Total Assets	63,633	62,561	62,488	63,296	63,221	2,332	2,341	2,033	2,200	2,468
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	365	336	301	278	295	68	90	97	112	118
b. Other short-term loans, including commercial paper	203	240	225	600	644	10	10	29	7	16
Trade accounts and trade notes payable	2,381	2,283	2,429	2,350	2,423	272	275	277	254	244
Income taxes accrued, prior and current years, net of payments	10	(22)	(30)	(3)	9	2	10	4	3	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,312	1,207	163	182	154	71	101	65	61	42
b. Other long-term loans	202	200	159	156	152	75	38	24	23	40
All other current liabilities, including excise and sales taxes, and accrued expenses	1,430	1,417	1,420	1,476	1,471	160	167	140	117	93
Total current liabilities	5,903	5,661	4,668	5,038	5,149	658	689	637	576	567
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,136	5,523	5,683	5,650	5,492	245	235	284	345	273
b. Other long-term loans	592	658	539	690	450	106	244	91	62	42
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,036	5,749	5,934	5,941	5,883	23	15	8	31	80
Total liabilities	21,667	17,591	16,824	17,320	16,974	1,032	1,184	1,020	1,014	962
Capital stock and other capital (less treasury stock)	34,137	34,092	34,179	33,723	34,070	339	409	315	148	325
Retained earnings	7,828	10,879	11,485	12,253	12,177	962	748	699	1,037	1,181
Stockholders' equity	41,966	44,971	45,664	45,976	46,247	1,300	1,157	1,013	1,185	1,506
Total Liabilities and Stockholders' Equity	63,633	62,561	62,488	63,296	63,221	2,332	2,341	2,033	2,200	2,468
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,603	5,724	6,566	7,045	7,573	878	788	717	856	998
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.41	4.15	2.90	3.69	4.20	20.35	14.64	15.70	15.07	15.21
Trade accounts and trade notes receivable	6.31	5.71	6.45	6.73	6.55	22.53	21.30	23.51	23.20	22.85
Inventories	8.19	7.53	7.56	7.45	7.33	20.56	24.96	25.36	24.08	21.33
Total current assets	19.65	18.20	17.98	19.09	20.12	65.85	63.09	66.58	65.14	63.39
Net property, plant, and equipment	13.16	13.33	13.45	13.38	13.31	30.18	33.35	29.88	29.75	31.83
Short-term debt, including current portion of long-term debt	3.27	3.17	1.36	1.92	1.97	9.58	10.17	10.60	9.21	8.78
Total current liabilities	9.28	9.05	7.47	7.96	8.14	28.20	29.45	31.33	26.21	22.96
Long-term debt	10.57	9.88	9.96	10.02	9.40	15.06	20.48	18.41	18.50	12.76
Total liabilities	34.05	28.12	26.92	27.36	26.85	44.24	50.57	50.15	46.11	38.97
Stockholders' equity	65.95	71.88	73.08	72.64	73.15	55.76	49.43	49.85	53.89	61.03

¹Included in Primary Metals.

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	74,500	72,242	74,920	80,149	80,630	34,105	31,682	32,395	35,427	35,731
Depreciation, depletion, and amortization of property, plant, and equipment	2,034	2,188	1,939	2,093	2,151	924	1,005	784	873	855
All other operating costs and expenses	65,004	65,400	65,929	69,656	69,786	29,609	29,274	28,307	30,495	30,420
Income (loss) from operations	7,462	4,655	7,052	8,400	8,693	3,573	1,403	3,303	4,059	4,456
Interest expense	1,207	1,148	1,120	1,140	1,184	211	212	183	218	219
All other nonoperating income (expense)	760	914	1,441	853	1,337	12	30	71	70	(15)
Income (loss) before income taxes	7,015	4,421	7,373	8,114	8,845	3,373	1,220	3,191	3,910	4,222
Provision for current and deferred domestic income taxes	859	1,906	784	711	1,010	152	136	263	185	210
Income (loss) after income taxes	6,156	2,515	6,589	7,403	7,835	3,221	1,084	2,927	3,725	4,012
Cash dividends charged to retained earnings this quarter	2,291	2,674	3,465	2,670	2,088	1,191	1,167	2,199	1,321	872
Net income retained in business	3,865	(159)	3,124	4,733	5,747	2,030	(83)	728	2,405	3,140
Retained earnings at beginning of quarter	125,273	123,340	122,877	125,737	131,303	34,125	33,091	31,136	32,273	35,030
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(700)	(394)	(205)	(647)	(352)	(672)	(184)	648	(34)	(261)
Retained earnings at end of quarter	128,438	122,787	125,797	129,823	136,698	35,482	32,824	32,512	34,644	37,909
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	3.03	2.59	2.61	2.67	2.71	3.17	2.42	2.46	2.39
All other operating costs and expenses	87.25	90.53	88.00	86.91	86.55	86.82	92.40	87.38	86.08	85.14
Income (loss) from operations	10.02	6.44	9.41	10.48	10.78	10.48	4.43	10.20	11.46	12.47
Interest expense	1.62	1.59	1.50	1.42	1.47	0.62	0.67	0.57	0.61	0.61
All other nonoperating income (expense)	1.02	1.27	1.92	1.06	1.66	0.03	0.09	0.22	0.20	(0.04)
Income (loss) before income taxes	9.42	6.12	9.84	10.12	10.97	9.89	3.85	9.85	11.04	11.82
Provision for current and deferred domestic income taxes	1.15	2.64	1.05	0.89	1.25	0.45	0.43	0.81	0.52	0.59
Income (loss) after income taxes	8.26	3.48	8.79	9.24	9.72	9.44	3.42	9.04	10.52	11.23
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.59	13.76	22.52	24.44	25.73	33.67	12.94	33.69	39.51	40.05
After income taxes	18.94	7.83	20.12	22.30	22.80	32.15	11.50	30.91	37.64	38.06
Annual rate of profit on total assets:										
Before income taxes	9.76	6.17	10.06	11.07	11.85	18.98	7.19	18.74	22.43	23.56
After income taxes	8.57	3.51	8.99	10.10	10.50	18.12	6.39	17.19	21.37	22.39
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.97	1.91	1.90	1.85	1.89	2.61	2.56	2.54	2.57	2.64
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.43	0.40	0.37	0.39	0.70	0.66	0.62	0.62	0.67
Total stockholders' equity to total debt	1.39	1.39	1.38	1.44	1.50	2.31	2.25	2.26	2.37	2.68

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	17,847	17,031	17,848	17,261	17,979	10,977	10,058	9,556	9,933	10,513
Time deposits in the U.S., including negotiable certificates of deposit	1,272	1,167	1,102	1,166	1,405	655	656	590	636	747
Total cash on hand and in U.S. banks	19,119	18,198	18,950	18,427	19,385	11,632	10,715	10,146	10,570	11,260
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,045	6,953	5,784	5,455	5,949	1,037	873	791	739	913
Total cash, U.S. Government and other securities	26,164	25,151	24,734	23,882	25,333	12,669	11,587	10,937	11,309	12,172
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	41,139	38,355	40,995	42,508	44,346	18,369	17,035	17,782	18,530	19,153
Inventories	37,612	37,771	39,489	40,406	41,268	13,710	13,515	13,910	13,991	14,050
All other current assets	10,995	11,332	11,502	12,331	10,988	2,589	2,756	2,513	3,005	2,840
Total current assets	115,910	112,609	116,721	119,126	121,935	47,337	44,893	45,142	46,835	48,216
Property, plant, and equipment	151,547	149,906	151,860	153,548	155,669	71,610	68,493	68,306	70,055	70,616
Land and mineral rights	2,758	2,686	2,691	2,623	2,738	819	767	697	696	777
Less: Accumulated depreciation, depletion, and amortization	102,507	100,599	101,795	103,479	105,348	53,115	50,248	49,843	51,401	52,168
Net property, plant, and equipment	51,799	51,992	52,756	52,691	53,059	19,314	19,012	19,159	19,350	19,225
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	119,757	121,781	123,602	121,334	123,486	4,447	3,945	3,814	3,558	4,229
Total Assets	287,465	286,383	293,079	293,151	298,481	71,098	67,850	68,115	69,743	71,670
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,510	5,840	6,298	6,413	6,073	2,808	2,647	2,847	2,707	2,748
b. Other short-term loans, including commercial paper	2,991	2,810	1,534	2,309	2,684	454	258	351	374	489
Trade accounts and trade notes payable	21,579	22,205	23,101	23,391	24,071	7,589	7,386	7,782	7,538	7,874
Income taxes accrued, prior and current years, net of payments	815	562	733	414	753	222	157	218	136	239
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,579	3,545	3,693	4,291	3,041	1,868	1,814	1,824	2,223	1,842
b. Other long-term loans	2,398	2,679	4,348	3,996	3,919	704	721	647	583	581
All other current liabilities, including excise and sales taxes, and accrued expenses	20,916	21,277	21,847	23,438	23,969	4,504	4,531	4,104	4,638	4,469
Total current liabilities	58,789	58,920	61,554	64,251	64,509	18,149	17,514	17,774	18,198	18,241
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,707	31,599	32,959	31,732	32,445	7,550	6,935	7,071	6,963	6,928
b. Other long-term loans	46,353	46,057	46,353	43,737	43,505	3,965	4,387	4,034	3,853	3,126
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,617	21,292	21,239	20,625	20,538	1,366	1,306	1,350	1,139	1,209
Total liabilities	157,466	157,867	162,104	160,345	160,997	31,030	30,142	30,228	30,153	29,504
Capital stock and other capital (less treasury stock)	1,560	5,728	5,179	2,984	786	4,586	4,885	5,375	4,946	4,258
Retained earnings	128,438	122,787	125,797	129,823	136,698	35,482	32,824	32,512	34,644	37,909
Stockholders' equity	129,999	128,515	130,975	132,806	137,484	40,068	37,709	37,887	39,590	42,167
Total Liabilities and Stockholders' Equity	287,465	286,383	293,079	293,151	298,481	71,098	67,850	68,115	69,743	71,670
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	57,121	53,689	55,167	54,875	57,426	29,188	27,379	27,368	28,637	29,975
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.10	8.78	8.44	8.15	8.49	17.82	17.08	16.06	16.21	16.98
Trade accounts and trade notes receivable	14.31	13.39	13.99	14.50	14.86	25.84	25.11	26.11	26.57	26.72
Inventories	13.08	13.19	13.47	13.78	13.83	19.28	19.92	20.42	20.06	19.60
Total current assets	40.32	39.32	39.83	40.64	40.85	66.58	66.17	66.27	67.15	67.27
Net property, plant, and equipment	18.02	18.15	18.00	17.97	17.78	27.16	28.02	28.13	27.74	26.82
Short-term debt, including current portion of long-term debt	5.38	5.19	5.42	5.80	5.27	8.21	8.02	8.32	8.44	7.90
Total current liabilities	20.45	20.57	21.00	21.92	21.61	25.53	25.81	26.09	26.09	25.45
Long-term debt	27.15	27.12	27.06	25.74	25.45	16.20	16.69	16.30	15.51	14.03
Total liabilities	54.78	55.12	55.31	54.70	53.94	43.64	44.42	44.38	43.24	41.17
Stockholders' equity	45.22	44.88	44.69	45.30	46.06	56.36	55.58	55.62	56.76	58.83

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	99,199	99,179	100,143	112,789	111,369	16,191	15,983	16,733	17,132	16,867
Depreciation, depletion, and amortization of property, plant, and equipment	2,761	2,869	2,645	2,720	2,732	424	437	381	400	389
All other operating costs and expenses	88,427	89,688	90,805	99,792	99,613	14,197	15,202	14,815	14,992	15,087
Income (loss) from operations	8,011	6,621	6,693	10,276	9,023	1,570	343	1,537	1,740	1,390
Interest expense	1,888	1,963	1,944	1,952	2,003	81	96	74	74	76
All other nonoperating income (expense)	4,589	3,533	5,528	5,493	4,968	49	11	(7)	(52)	19
Income (loss) before income taxes	10,712	8,191	10,278	13,817	11,988	1,538	258	1,456	1,614	1,334
Provision for current and deferred domestic income taxes	1,201	4,070	3,078	1,540	1,302	110	127	97	140	112
Income (loss) after income taxes	9,512	4,121	7,199	12,277	10,686	1,428	131	1,359	1,474	1,222
Cash dividends charged to retained earnings this quarter	2,413	3,956	2,605	4,067	2,492	598	652	854	738	476
Net income retained in business	7,098	165	4,594	8,211	8,194	830	(521)	504	735	746
Retained earnings at beginning of quarter	203,505	209,474	206,731	211,568	214,471	14,918	16,755	15,481	16,003	16,932
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,915)	(533)	(72)	(3,889)	(822)	(10)	84	176	(240)	(525)
Retained earnings at end of quarter	207,688	209,106	211,253	215,890	221,842	15,738	16,318	16,161	16,498	17,152
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.78	2.89	2.64	2.41	2.45	2.62	2.74	2.28	2.33	2.31
All other operating costs and expenses	89.14	90.43	90.68	88.48	89.44	87.68	95.12	88.53	87.51	89.45
Income (loss) from operations	8.08	6.68	6.68	9.11	8.10	9.70	2.15	9.19	10.15	8.24
Interest expense	1.90	1.98	1.94	1.73	1.80	0.50	0.60	0.44	0.43	0.45
All other nonoperating income (expense)	4.63	3.56	5.52	4.87	4.46	0.30	0.07	(0.04)	(0.30)	0.11
Income (loss) before income taxes	10.80	8.26	10.26	12.25	10.76	9.50	1.62	8.70	9.42	7.91
Provision for current and deferred domestic income taxes	1.21	4.10	3.07	1.37	1.17	0.68	0.80	0.58	0.82	0.67
Income (loss) after income taxes	9.59	4.16	7.19	10.89	9.60	8.82	0.82	8.12	8.60	7.24
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.73	13.45	16.53	22.01	18.96	31.45	5.19	29.12	30.90	24.43
After income taxes	15.74	6.77	11.58	19.55	16.90	29.19	2.64	27.17	28.22	22.38
Annual rate of profit on total assets:										
Before income taxes	7.18	5.51	6.81	9.12	7.82	16.58	2.69	14.50	16.17	13.18
After income taxes	6.37	2.77	4.77	8.10	6.97	15.40	1.37	13.54	14.77	12.07
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.30	1.26	1.26	1.26	1.26	2.44	2.36	2.22	2.28	2.25
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.23	0.23	0.22	0.21	0.64	0.60	0.52	0.55	0.53
Total stockholders' equity to total debt	1.66	1.73	1.73	1.80	1.76	2.56	2.45	2.27	2.52	2.88

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	25,487	24,933	24,229	23,695	23,827	5,719	5,925	5,735	5,666	5,831
Time deposits in the U.S., including negotiable certificates of deposit	2,770	1,985	2,403	1,878	1,572	470	428	453	505	396
Total cash on hand and in U.S. banks	28,256	26,918	26,632	25,573	25,399	6,189	6,354	6,188	6,171	6,227
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,587	7,390	7,413	7,215	7,213	851	629	606	885	763
Total cash, U.S. Government and other securities	35,843	34,308	34,045	32,788	32,612	7,040	6,983	6,793	7,056	6,990
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,888	51,284	52,498	55,585	55,981	8,634	8,628	9,309	8,981	9,715
Inventories	66,897	65,001	68,729	70,079	71,928	9,982	10,614	11,180	11,279	11,387
All other current assets	35,536	36,272	32,365	31,427	33,213	1,413	1,460	1,857	1,776	1,853
Total current assets	190,164	186,865	187,637	189,880	193,735	27,069	27,685	29,138	29,093	29,946
Property, plant, and equipment	153,978	155,102	155,957	158,099	163,938	25,725	27,041	26,502	26,008	25,701
Land and mineral rights	3,669	3,690	2,917	3,317	3,011	268	295	345	365	345
Less: Accumulated depreciation, depletion, and amortization	98,740	98,858	98,286	99,876	102,968	18,881	19,662	19,064	18,585	18,379
Net property, plant, and equipment	58,907	59,934	60,589	61,540	63,981	7,112	7,674	7,783	7,788	7,667
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	348,069	347,554	355,874	354,553	355,167	2,909	3,029	3,227	3,027	2,875
Total Assets	597,140	594,353	604,100	605,973	612,883	37,091	38,387	40,149	39,908	40,488
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,335	6,576	6,570	6,859	7,207	1,493	1,530	1,460	1,618	1,621
b. Other short-term loans, including commercial paper	5,624	5,077	5,724	3,871	5,200	202	250	332	335	273
Trade accounts and trade notes payable	37,730	38,097	39,774	42,795	43,912	4,286	4,140	4,684	4,764	5,128
Income taxes accrued, prior and current years, net of payments	5,934	7,247	7,610	7,588	8,028	101	129	131	96	197
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,027	3,262	2,953	2,822	2,591	760	797	863	707	715
b. Other long-term loans	8,117	7,867	7,663	6,239	4,894	425	541	684	386	454
All other current liabilities, including excise and sales taxes, and accrued expenses	79,242	79,832	78,833	80,413	82,098	3,819	4,344	4,983	4,834	4,894
Total current liabilities	146,009	147,959	149,128	150,586	153,929	11,086	11,731	13,137	12,740	13,281
Long-term debt, due in more than 1 year:										
a. Loans from banks	35,330	34,897	36,821	39,868	43,068	2,493	2,693	2,981	3,083	2,990
b. Other long-term loans	87,002	82,999	84,358	79,974	81,029	2,257	2,314	2,483	2,157	1,529
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	87,091	84,898	85,125	84,393	81,987	1,693	1,748	1,547	1,039	849
Total liabilities	355,431	350,753	355,432	354,822	360,013	17,529	18,486	20,147	19,019	18,649
Capital stock and other capital (less treasury stock)	34,020	34,494	37,415	35,262	31,028	3,824	3,583	3,841	4,391	4,687
Retained earnings	207,688	209,106	211,253	215,890	221,842	15,738	16,318	16,161	16,498	17,152
Stockholders' equity	241,709	243,599	248,668	251,151	252,870	19,561	19,901	20,002	20,889	21,839
Total Liabilities and Stockholders' Equity	597,140	594,353	604,100	605,973	612,883	37,091	38,387	40,149	39,908	40,488
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	44,155	38,906	38,509	39,293	39,805	15,983	15,954	16,002	16,353	16,665
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.00	5.77	5.64	5.41	5.32	18.98	18.19	16.92	17.68	17.26
Trade accounts and trade notes receivable	8.69	8.63	8.69	9.17	9.13	23.28	22.48	23.19	22.51	23.99
Inventories	11.20	10.94	11.38	11.56	11.74	26.91	27.65	27.85	28.26	28.13
Total current assets	31.85	31.44	31.06	31.33	31.61	72.98	72.12	72.58	72.90	73.96
Net property, plant, and equipment	9.86	10.08	10.03	10.16	10.44	19.18	19.99	19.39	19.51	18.94
Short-term debt, including current portion of long-term debt	3.87	3.83	3.79	3.27	3.25	7.77	8.12	8.32	7.63	7.56
Total current liabilities	24.45	24.89	24.69	24.85	25.12	29.89	30.56	32.72	31.92	32.80
Long-term debt	20.49	19.84	20.06	19.78	20.25	12.81	13.04	13.61	13.13	11.16
Total liabilities	59.52	59.01	58.84	58.55	58.74	47.26	48.16	50.18	47.66	46.06
Stockholders' equity	40.48	40.99	41.16	41.45	41.26	52.74	51.84	49.82	52.34	53.94

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	164,265	180,309	163,565	171,202	174,856	7,916	9,064	7,685	8,686	8,971
Depreciation, depletion, and amortization of property, plant, and equipment	5,773	5,886	5,745	6,042	6,016	151	154	128	179	115
All other operating costs and expenses	142,978	154,204	143,598	149,894	151,066	6,925	8,571	7,016	7,988	8,240
Income (loss) from operations	15,515	20,219	14,222	15,266	17,774	839	339	541	519	617
Interest expense	5,682	5,620	5,558	5,742	5,634	56	73	67	78	89
All other nonoperating income (expense)	27,471	34,605	29,220	31,954	35,793	6	2	11	28	(25)
Income (loss) before income taxes	37,304	49,203	37,884	41,478	47,933	790	267	485	469	502
Provision for current and deferred domestic income taxes	4,476	22,194	10,830	(1,425)	2,000	59	77	75	102	79
Income (loss) after income taxes	32,827	27,009	27,054	42,903	45,933	731	190	409	367	423
Cash dividends charged to retained earnings this quarter	13,701	10,159	13,479	10,921	14,536	329	297	283	227	252
Net income retained in business	19,126	16,850	13,575	31,982	31,397	402	(107)	126	140	171
Retained earnings at beginning of quarter	240,937	245,870	251,369	237,683	250,013	3,480	2,883	4,069	975	342
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,829)	(20,519)	(27,065)	(27,191)	(54,375)	(204)	(153)	(112)	(208)	(184)
Retained earnings at end of quarter	248,234	242,201	237,879	242,474	227,035	3,678	2,623	4,083	907	329
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.51	3.26	3.51	3.53	3.44	1.91	1.70	1.67	2.06	1.28
All other operating costs and expenses	87.04	85.52	87.79	87.55	86.39	87.48	94.56	91.29	91.97	91.85
Income (loss) from operations	9.44	11.21	8.70	8.92	10.16	10.61	3.74	7.03	5.98	6.88
Interest expense	3.46	3.12	3.40	3.35	3.22	0.71	0.80	0.87	0.90	1.00
All other nonoperating income (expense)	16.72	19.19	17.86	18.66	20.47	0.08	0.02	0.14	0.32	(0.28)
Income (loss) before income taxes	22.71	27.29	23.16	24.23	27.41	9.97	2.95	6.31	5.40	5.60
Provision for current and deferred domestic income taxes	2.73	12.31	6.62	(0.83)	1.14	0.74	0.85	0.98	1.18	0.88
Income (loss) after income taxes	19.98	14.98	16.54	25.06	26.27	9.23	2.10	5.32	4.22	4.72
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.90	25.04	19.33	21.16	25.21	31.80	10.21	18.76	18.84	18.83
After income taxes	16.63	13.74	13.80	21.89	24.16	29.43	7.26	15.84	14.73	15.87
Annual rate of profit on total assets:										
Before income taxes	8.41	10.97	8.46	9.36	11.02	17.33	5.61	10.54	9.50	9.36
After income taxes	7.40	6.02	6.04	9.69	10.56	16.04	3.99	8.89	7.43	7.89
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.24	1.23	1.22	1.26	1.16	2.75	2.53	2.65	2.33	2.34
Total cash, U.S. Government and other securities, to total current liabilities	0.50	0.50	0.51	0.50	0.39	0.68	0.66	0.73	0.60	0.62
Total stockholders' equity to total debt	1.43	1.42	1.42	1.46	1.46	2.51	2.64	2.55	2.11	2.07

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	68,871	70,526	69,480	73,650	65,676	3,025	3,226	3,120	3,141	3,836
Time deposits in the U.S., including negotiable certificates of deposit	9,828	9,949	11,137	7,939	9,101	226	230	169	127	154
Total cash on hand and in U.S. banks	78,699	80,474	80,617	81,589	74,777	3,250	3,456	3,289	3,269	3,990
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	70,079	75,445	76,743	70,820	47,634	254	347	515	462	272
Total cash, U.S. Government and other securities	148,777	155,919	157,360	152,409	122,412	3,504	3,803	3,804	3,731	4,262
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	85,373	87,917	85,032	87,973	91,684	4,513	4,753	4,207	4,608	4,739
Inventories	66,195	65,560	67,957	68,555	69,333	5,364	5,326	5,185	5,452	5,913
All other current assets	69,924	73,040	68,323	73,476	81,210	763	668	617	757	1,206
Total current assets	370,269	382,437	378,672	382,413	364,639	14,144	14,551	13,813	14,548	16,119
Property, plant, and equipment	317,869	317,520	322,464	326,918	334,704	8,389	8,546	8,138	8,701	8,844
Land and mineral rights	17,421	18,149	18,665	19,092	19,121	129	112	126	164	231
Less: Accumulated depreciation, depletion, and amortization	195,195	195,472	198,090	201,130	204,918	5,847	5,878	5,560	6,105	6,273
Net property, plant, and equipment	140,096	140,197	143,039	144,880	148,907	2,670	2,780	2,704	2,760	2,802
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,263,006	1,272,260	1,270,440	1,244,547	1,226,319	1,412	1,744	1,882	2,432	2,539
Total Assets	1,773,370	1,794,894	1,792,150	1,771,841	1,739,865	18,227	19,075	18,399	19,740	21,461
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,662	4,541	4,385	5,344	2,909	556	690	711	559	589
b. Other short-term loans, including commercial paper	25,065	23,887	25,131	24,324	21,594	161	272	302	146	814
Trade accounts and trade notes payable	80,281	90,530	74,865	79,085	89,758	2,130	2,089	2,064	2,421	2,760
Income taxes accrued, prior and current years, net of payments	2,602	3,235	6,276	4,125	4,296	56	74	76	82	107
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	8,703	4,503	4,894	3,910	4,205	234	292	288	355	353
b. Other long-term loans	30,117	36,348	45,996	39,406	37,553	445	516	293	770	283
All other current liabilities, including excise and sales taxes, and accrued expenses	147,990	148,681	149,466	147,057	154,300	1,558	1,812	1,477	1,921	1,996
Total current liabilities	299,420	311,726	311,012	303,252	314,615	5,141	5,744	5,210	6,255	6,901
Long-term debt, due in more than 1 year:										
a. Loans from banks	68,468	67,835	62,204	57,074	59,355	1,006	868	963	1,101	1,113
b. Other long-term loans	414,148	416,719	409,966	407,320	394,533	1,549	1,326	1,491	1,789	1,993
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	201,911	212,563	224,856	220,090	210,859	599	668	400	641	787
Total liabilities	983,948	1,008,843	1,008,038	987,736	979,362	8,295	8,606	8,064	9,787	10,794
Capital stock and other capital (less treasury stock)	541,188	543,849	546,233	541,630	533,468	6,254	7,846	6,251	9,046	10,338
Retained earnings	248,234	242,201	237,879	242,474	227,035	3,678	2,623	4,083	907	329
Stockholders' equity	789,422	786,051	784,112	784,104	760,503	9,932	10,469	10,335	9,953	10,667
Total Liabilities and Stockholders' Equity	1,773,370	1,794,894	1,792,150	1,771,841	1,739,865	18,227	19,075	18,399	19,740	21,461
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	70,849	70,711	67,660	79,162	50,024	9,003	8,807	8,603	8,293	9,218
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.39	8.69	8.78	8.60	7.04	19.23	19.94	20.67	18.90	19.86
Trade accounts and trade notes receivable	4.81	4.90	4.74	4.97	5.27	24.76	24.92	22.86	23.35	22.08
Inventories	3.73	3.65	3.79	3.87	3.98	29.43	27.92	28.18	27.62	27.55
Total current assets	20.88	21.31	21.13	21.58	20.96	77.60	76.28	75.07	73.70	75.11
Net property, plant, and equipment	7.90	7.81	7.98	8.18	8.56	14.65	14.58	14.70	13.98	13.06
Short-term debt, including current portion of long-term debt	3.87	3.86	4.49	4.12	3.81	7.66	9.27	8.66	9.27	9.50
Total current liabilities	16.88	17.37	17.35	17.12	18.08	28.20	30.11	28.32	31.69	32.16
Long-term debt	27.21	27.00	26.35	26.21	26.09	14.02	11.50	13.34	14.64	14.47
Total liabilities	55.48	56.21	56.25	55.75	56.29	45.51	45.12	43.83	49.58	50.30
Stockholders' equity	44.52	43.79	43.75	44.25	43.71	54.49	54.88	56.17	50.42	49.70

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	53,095	64,291	55,219	54,068	57,731	454	728	574	545	627
Depreciation, depletion, and amortization of property, plant, and equipment	1,142	1,206	1,113	1,423	1,443	4	6	13	7	6
All other operating costs and expenses	45,438	51,738	47,206	46,393	48,899	390	643	501	500	610
Income (loss) from operations	6,514	11,346	6,900	6,252	7,388	61	78	59	38	11
Interest expense	1,928	1,943	1,953	2,049	1,993	3	3	3	3	10
All other nonoperating income (expense)	9,317	16,929	11,207	9,232	12,584	0	1	(1)	0	(4)
Income (loss) before income taxes	13,904	26,333	16,153	13,436	17,980	58	76	56	35	(2)
Provision for current and deferred domestic income taxes	2,475	6,758	(390)	(312)	1,816	2	5	2	4	5
Income (loss) after income taxes	11,428	19,575	16,544	13,747	16,164	56	71	54	31	(7)
Cash dividends charged to retained earnings this quarter	4,123	3,619	3,888	3,947	4,255	61	45	91	12	16
Net income retained in business	7,306	15,956	12,656	9,800	11,909	(5)	26	(37)	19	(23)
Retained earnings at beginning of quarter	98,022	97,470	96,145	84,141	76,387	477	631	615	422	(111)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,658)	(17,164)	(24,211)	(18,567)	(20,098)	(8)	(26)	32	(8)	(9)
Retained earnings at end of quarter	97,670	96,263	84,590	75,374	68,198	464	631	610	432	(143)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.15	1.88	2.02	2.63	2.50	0.87	0.81	2.23	1.30	0.92
All other operating costs and expenses	85.58	80.48	85.49	85.80	84.70	85.76	88.41	87.41	91.81	97.25
Income (loss) from operations	12.27	17.65	12.50	11.56	12.80	13.37	10.78	10.37	6.89	1.83
Interest expense	3.63	3.02	3.54	3.79	3.45	0.57	0.41	0.47	0.52	1.54
All other nonoperating income (expense)	17.55	26.33	20.30	17.08	21.80	0.02	0.07	(0.12)	0.01	(0.67)
Income (loss) before income taxes	26.19	40.96	29.25	24.85	31.14	12.82	10.45	9.77	6.38	(0.38)
Provision for current and deferred domestic income taxes	4.66	10.51	(0.71)	(0.58)	3.15	0.55	0.74	0.44	0.65	0.81
Income (loss) after income taxes	21.52	30.45	29.96	25.43	28.00	12.27	9.70	9.34	5.73	(1.19)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.62	52.72	34.47	30.36	42.22	33.57	32.05	24.25	24.27	(2.44)
After income taxes	22.71	39.19	35.30	31.07	37.96	32.13	29.77	23.17	21.81	(7.68)
Annual rate of profit on total assets:										
Before income taxes	9.78	17.88	11.37	9.79	13.09	22.30	20.56	15.91	10.54	(0.57)
After income taxes	8.04	13.29	11.64	10.02	11.77	21.35	19.10	15.21	9.47	(1.80)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.74	0.74	0.73	0.78	0.76	3.47	3.33	3.70	1.83	1.37
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.23	0.25	0.27	0.23	0.88	0.94	1.42	0.52	0.44
Total stockholders' equity to total debt	0.95	0.91	0.86	0.85	0.83	6.69	4.33	4.12	1.94	0.59

¹ Included in Computer and Electronic Products.

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,899	17,994	18,386	21,111	19,858	195	290	333	257	400
Time deposits in the U.S., including negotiable certificates of deposit	52	57	40	40	16	30	57	29	29	5
Total cash on hand and in U.S. banks	14,950	18,050	18,426	21,152	19,874	225	346	362	287	406
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	12,504	11,032	11,774	9,458	10,252	1	16	100	19	39
Total cash, U.S. Government and other securities	27,454	29,083	30,200	30,610	30,126	226	362	461	305	444
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,690	24,029	21,455	21,360	23,728	263	355	278	303	355
Inventories	11,489	11,448	12,919	12,818	13,486	354	490	405	371	408
All other current assets	25,941	29,283	22,044	24,810	32,553	49	71	58	105	168
Total current assets	87,575	93,844	86,617	89,599	99,893	891	1,278	1,203	1,085	1,376
Property, plant, and equipment	55,435	55,216	56,859	58,382	62,861	281	429	351	376	367
Land and mineral rights	12,880	13,654	14,146	14,559	14,561	7	9	6	3	3
Less: Accumulated depreciation, depletion, and amortization	35,211	35,176	36,287	37,433	39,102	224	309	245	241	230
Net property, plant, and equipment	33,104	33,695	34,718	35,509	38,320	64	130	111	138	140
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	447,978	461,506	447,072	423,829	411,061	89	71	95	96	145
Total Assets	568,656	589,044	568,407	548,937	549,274	1,044	1,479	1,409	1,319	1,661
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	384	254	236	338	448	13	65	18	16	25
b. Other short-term loans, including commercial paper	17,674	15,969	17,500	17,178	17,742	10	23	8	4	351
Trade accounts and trade notes payable	39,747	48,579	35,802	38,969	47,017	116	110	133	178	301
Income taxes accrued, prior and current years, net of payments	737	273	503	388	396	1	1	3	1	(2)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	443	433	261	294	408	12	29	35	27	23
b. Other long-term loans	11,440	13,268	14,668	11,149	14,975	8	0	19	104	5
All other current liabilities, including excise and sales taxes, and accrued expenses	47,328	47,613	49,876	46,241	50,517	97	157	110	262	299
Total current liabilities	117,753	126,389	118,846	114,557	131,502	256	384	325	592	1,002
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,233	16,899	16,368	16,185	16,009	36	58	51	46	46
b. Other long-term loans	164,715	172,936	168,057	163,429	154,805	24	45	94	98	212
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,635	73,009	77,693	77,776	76,622	33	43	15	10	13
Total liabilities	367,336	389,234	380,963	371,947	378,937	350	530	485	746	1,273
Capital stock and other capital (less treasury stock)	103,649	103,548	102,853	101,616	102,138	229	318	315	141	532
Retained earnings	97,670	96,263	84,590	75,374	68,198	464	631	610	432	(143)
Stockholders' equity	201,320	199,810	187,443	176,989	170,336	694	949	925	573	388
Total Liabilities and Stockholders' Equity	568,656	589,044	568,407	548,937	549,274	1,044	1,479	1,409	1,319	1,661
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(30,178)	(32,545)	(32,228)	(24,958)	(31,609)	634	893	878	493	374
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.83	4.94	5.31	5.58	5.48	21.60	24.46	32.72	23.17	26.75
Trade accounts and trade notes receivable	3.99	4.08	3.77	3.89	4.32	25.16	24.04	19.76	22.99	21.35
Inventories	2.02	1.94	2.27	2.34	2.46	33.86	33.11	28.73	28.17	24.58
Total current assets	15.40	15.93	15.24	16.32	18.19	85.32	86.39	85.33	82.30	82.82
Net property, plant, and equipment	5.82	5.72	6.11	6.47	6.98	6.13	8.77	7.90	10.45	8.43
Short-term debt, including current portion of long-term debt	5.27	5.08	5.75	5.28	6.11	4.15	7.86	5.63	11.47	24.28
Total current liabilities	20.71	21.46	20.91	20.87	23.94	24.57	25.97	23.04	44.90	60.32
Long-term debt	32.17	32.23	32.45	32.72	31.10	5.79	6.94	10.30	10.93	15.52
Total liabilities	64.60	66.08	67.02	67.76	68.99	33.56	35.84	34.38	56.56	76.61
Stockholders' equity	35.40	33.92	32.98	32.24	31.01	66.44	64.16	65.62	43.44	23.39

¹Included in Computer and Electronic Products.

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	28,217	27,461	25,264	26,094	27,015	667	865	574	724	680
Depreciation, depletion, and amortization of property, plant, and equipment	721	668	688	696	677	10	10	6	8	6
All other operating costs and expenses	25,027	24,865	23,199	23,721	23,798	622	825	631	740	665
Income (loss) from operations	2,470	1,928	1,377	1,677	2,540	35	30	(64)	(24)	9
Interest expense	853	886	854	908	823	4	4	3	4	4
All other nonoperating income (expense)	2,500	1,695	2,776	3,907	1,687	1	(2)	0	0	1
Income (loss) before income taxes	4,116	2,736	3,299	4,676	3,404	32	24	(67)	(28)	6
Provision for current and deferred domestic income taxes	857	7,697	12,225	51	(409)	4	2	5	3	17
Income (loss) after income taxes	3,259	(4,960)	(8,926)	4,624	3,813	28	21	(72)	(31)	(10)
Cash dividends charged to retained earnings this quarter	2,993	2,735	2,891	2,803	2,908	67	28	72	28	11
Net income retained in business	266	(7,696)	(11,817)	1,822	905	(39)	(7)	(143)	(59)	(21)
Retained earnings at beginning of quarter	(45,458)	(46,884)	(46,917)	(61,877)	(64,464)	(1,500)	(1,468)	562	317	108
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,189)	(1,723)	(3,328)	(4,962)	(26,133)	33	(31)	(8)	(14)	(5)
Retained earnings at end of quarter	(46,381)	(56,303)	(62,061)	(65,018)	(89,692)	(1,507)	(1,506)	411	244	81
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.56	2.43	2.72	2.67	2.51	1.46	1.14	1.06	1.07	0.87
All other operating costs and expenses	88.69	90.55	91.83	90.91	88.09	93.25	95.40	110.01	102.23	97.76
Income (loss) from operations	8.75	7.02	5.45	6.43	9.40	5.29	3.46	(11.08)	(3.29)	1.37
Interest expense	3.02	3.23	3.38	3.48	3.05	0.61	0.51	0.50	0.58	0.62
All other nonoperating income (expense)	8.86	6.17	10.99	14.97	6.25	0.15	(0.21)	(0.07)	(0.06)	0.18
Income (loss) before income taxes	14.59	9.96	13.06	17.92	12.60	4.83	2.74	(11.65)	(3.93)	0.93
Provision for current and deferred domestic income taxes	3.04	28.03	48.39	0.20	(1.52)	0.58	0.27	0.83	0.36	2.47
Income (loss) after income taxes	11.55	(18.06)	(35.33)	17.72	14.12	4.25	2.47	(12.47)	(4.29)	(1.54)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.94	8.71	11.08	16.36	15.26	14.23	10.17	(30.20)	(16.35)	2.96
After income taxes	9.45	(15.79)	(29.98)	16.18	17.10	12.52	9.16	(32.34)	(17.86)	(4.89)
Annual rate of profit on total assets:										
Before income taxes	5.59	3.82	4.51	6.81	5.72	8.24	5.22	(15.28)	(6.18)	1.36
After income taxes	4.43	(6.93)	(12.19)	6.74	6.41	7.25	4.71	(16.36)	(6.75)	(2.25)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.69	1.62	1.41	1.48	1.17	3.75	2.69	3.12	2.56	2.98
Total cash, U.S. Government and other securities, to total current liabilities	1.06	1.03	0.89	0.89	0.53	1.23	0.78	1.28	0.91	1.12
Total stockholders' equity to total debt	1.55	1.39	1.29	1.41	1.23	2.98	1.77	1.59	0.95	1.46

¹ Included in Computer and Electronic Products.

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	18,519	16,688	15,722	16,185	14,375	371	340	395	414	508
Time deposits in the U.S., including negotiable certificates of deposit	8,231	8,244	7,751	6,320	5,668	56	49	55	23	21
Total cash on hand and in U.S. banks	26,749	24,933	23,473	22,505	20,043	427	389	450	437	529
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	32,640	36,226	36,156	34,085	10,932	9	18	106	44	19
Total cash, U.S. Government and other securities	59,389	61,159	59,630	56,590	30,975	436	408	556	481	547
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,097	14,463	14,833	15,278	16,189	397	437	317	331	335
Inventories	8,282	8,558	8,197	7,907	7,300	414	480	398	479	495
All other current assets	12,094	11,823	11,662	14,183	13,539	81	82	82	61	77
Total current assets	94,861	96,003	94,322	93,957	68,003	1,327	1,406	1,354	1,351	1,454
Property, plant, and equipment	38,397	36,296	36,304	35,958	35,515	506	583	523	562	499
Land and mineral rights	767	715	727	626	609	2	4	5	5	5
Less: Accumulated depreciation, depletion, and amortization	24,385	23,125	23,107	22,938	22,804	389	446	393	366	359
Net property, plant, and equipment	14,779	13,886	13,924	13,646	13,320	119	142	135	201	145
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	184,853	176,348	184,577	166,865	156,523	119	268	260	289	257
Total Assets	294,493	286,237	292,823	274,468	237,846	1,566	1,815	1,749	1,842	1,856
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,773	2,169	2,443	3,391	1,243	20	61	62	37	42
b. Other short-term loans, including commercial paper	33	535	68	94	427	5	19	25	14	42
Trade accounts and trade notes payable	8,249	8,265	7,832	8,229	8,346	156	126	190	225	232
Income taxes accrued, prior and current years, net of payments	323	(115)	2,429	1,203	1,346	2	0	2	3	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	110	175	96	133	109	23	32	29	43	22
b. Other long-term loans	10,518	13,698	18,124	15,080	9,578	30	149	32	55	12
All other current liabilities, including excise and sales taxes, and accrued expenses	35,181	34,640	36,031	35,495	37,135	117	136	94	151	124
Total current liabilities	56,189	59,366	67,024	63,626	58,184	354	523	434	527	488
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,837	8,048	2,526	2,128	3,113	33	49	32	89	76
b. Other long-term loans	67,703	65,531	69,032	60,175	57,863	193	216	377	494	390
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,870	27,635	35,126	34,213	29,476	79	94	22	37	47
Total liabilities	156,599	160,581	173,707	160,142	148,636	659	882	864	1,146	1,000
Capital stock and other capital (less treasury stock)	184,275	181,959	181,177	179,344	178,902	2,413	2,439	474	452	774
Retained earnings	(46,381)	(56,303)	(62,061)	(65,018)	(89,692)	(1,507)	(1,506)	411	244	81
Stockholders' equity	137,894	125,656	119,116	114,326	89,210	906	933	885	696	855
Total Liabilities and Stockholders' Equity	294,493	286,237	292,823	274,468	237,846	1,566	1,815	1,749	1,842	1,856
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	38,673	36,637	27,298	30,331	9,819	974	883	920	824	966
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	20.17	21.37	20.36	20.62	13.02	27.82	22.46	31.80	26.09	29.49
Trade accounts and trade notes receivable	5.13	5.05	5.07	5.57	6.81	25.39	24.06	18.14	17.96	18.05
Inventories	2.81	2.99	2.80	2.88	3.07	26.42	26.42	22.76	26.02	26.66
Total current assets	32.21	33.54	32.21	34.23	28.59	84.78	77.44	77.41	73.37	78.35
Net property, plant, and equipment	5.02	4.85	4.76	4.97	5.60	7.59	7.80	7.71	10.93	7.80
Short-term debt, including current portion of long-term debt	4.22	5.79	7.08	6.81	4.77	4.99	14.35	8.48	8.07	6.43
Total current liabilities	19.08	20.74	22.89	23.18	24.46	22.60	28.82	24.81	28.61	26.31
Long-term debt	25.99	25.71	24.44	22.70	25.64	14.46	14.61	23.36	31.61	25.09
Total liabilities	53.18	56.10	59.32	58.35	62.49	42.10	48.60	49.42	62.21	53.91
Stockholders' equity	46.82	43.90	40.68	41.65	37.51	57.90	51.40	50.58	37.79	46.09

¹Included in Computer and Electronic Products.

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	82,953	88,557	83,083	91,040	90,111	6,795	7,472	6,538	7,417	7,664
Depreciation, depletion, and amortization of property, plant, and equipment	3,909	4,012	3,944	3,923	3,896	138	139	110	164	103
All other operating costs and expenses	72,513	77,600	73,193	79,780	78,369	5,913	7,103	5,883	6,748	6,965
Income (loss) from operations	6,531	6,945	5,946	7,337	7,846	744	230	545	505	596
Interest expense	2,901	2,791	2,751	2,785	2,818	50	65	61	71	75
All other nonoperating income (expense)	15,654	15,981	15,237	18,815	21,521	5	3	12	28	(22)
Income (loss) before income taxes	19,284	20,134	18,432	23,367	26,549	699	168	495	463	498
Provision for current and deferred domestic income taxes	1,144	7,740	(1,005)	(1,165)	594	52	70	68	96	57
Income (loss) after income taxes	18,140	12,395	19,437	24,532	25,956	647	98	427	366	441
Cash dividends charged to retained earnings this quarter	6,586	3,805	6,701	4,171	7,372	201	224	120	186	226
Net income retained in business	11,554	8,590	12,736	20,360	18,583	446	(126)	307	180	216
Retained earnings at beginning of quarter	188,372	195,284	202,141	215,419	238,090	4,503	3,720	2,892	236	345
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,982)	(1,632)	474	(3,661)	(8,144)	(228)	(95)	(136)	(185)	(170)
Retained earnings at end of quarter	196,944	202,242	215,350	232,118	248,529	4,721	3,498	3,063	230	391
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.71	4.53	4.75	4.31	4.32	2.03	1.86	1.68	2.21	1.34
All other operating costs and expenses	87.41	87.63	88.10	87.63	86.97	87.03	95.06	89.99	90.98	90.88
Income (loss) from operations	7.87	7.84	7.16	8.06	8.71	10.94	3.08	8.33	6.81	7.78
Interest expense	3.50	3.15	3.31	3.06	3.13	0.73	0.88	0.94	0.96	0.98
All other nonoperating income (expense)	18.87	18.05	18.34	20.67	23.88	0.08	0.04	0.18	0.38	(0.29)
Income (loss) before income taxes	23.25	22.74	22.18	25.67	29.46	10.29	2.24	7.58	6.24	6.50
Provision for current and deferred domestic income taxes	1.38	8.74	(1.21)	(1.28)	0.66	0.77	0.93	1.04	1.30	0.74
Income (loss) after income taxes	21.87	14.00	23.39	26.95	28.80	9.52	1.31	6.53	4.94	5.76
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.13	17.49	15.44	18.97	21.20	33.56	7.81	23.24	21.31	21.15
After income taxes	16.12	10.76	16.28	19.91	20.72	31.05	4.57	20.04	16.88	18.72
Annual rate of profit on total assets:										
Before income taxes	8.47	8.76	7.92	9.85	11.15	17.90	4.25	13.00	11.16	11.10
After income taxes	7.97	5.39	8.35	10.35	10.90	16.56	2.49	11.21	8.84	9.83
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.50	1.53	1.58	1.59	1.57	2.63	2.45	2.53	2.36	2.46
Total cash, U.S. Government and other securities, to total current liabilities	0.49	0.52	0.54	0.52	0.49	0.63	0.63	0.63	0.57	0.60
Total stockholders' equity to total debt	1.81	1.89	1.96	1.99	2.06	2.35	2.67	2.61	2.35	2.42

¹ Included in Computer and Electronic Products.

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	35,454	35,843	35,372	36,354	31,443	2,459	2,597	2,393	2,470	2,927
Time deposits in the U.S., including negotiable certificates of deposit	1,545	1,648	3,346	1,579	3,417	140	124	84	75	128
Total cash on hand and in U.S. banks	36,999	37,491	38,717	37,932	34,860	2,599	2,721	2,477	2,545	3,055
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	24,935	28,186	28,813	27,276	26,451	245	313	309	400	215
Total cash, U.S. Government and other securities	61,934	65,678	67,530	65,209	61,311	2,843	3,033	2,786	2,945	3,270
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	47,586	49,425	48,745	51,335	51,767	3,853	3,961	3,611	3,974	4,049
Inventories	46,423	45,555	46,841	47,831	48,547	4,597	4,357	4,383	4,601	5,010
All other current assets	31,889	31,933	34,617	34,483	35,118	634	516	477	591	960
Total current assets	187,832	192,590	197,732	198,857	196,743	11,926	11,868	11,256	12,112	13,290
Property, plant, and equipment	224,037	226,008	229,302	232,577	236,328	7,602	7,534	7,264	7,762	7,978
Land and mineral rights	3,774	3,780	3,792	3,907	3,951	120	99	115	156	224
Less: Accumulated depreciation, depletion, and amortization	135,598	137,172	138,697	140,758	143,012	5,234	5,124	4,922	5,498	5,684
Net property, plant, and equipment	92,213	92,616	94,397	95,725	97,267	2,488	2,509	2,458	2,421	2,517
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	630,175	634,407	638,791	653,853	658,735	1,204	1,405	1,527	2,047	2,137
Total Assets	910,221	919,613	930,920	948,436	952,745	15,617	15,781	15,240	16,579	17,944
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,505	2,118	1,705	1,615	1,218	524	564	632	506	522
b. Other short-term loans, including commercial paper	7,358	7,383	7,563	7,052	3,425	146	230	269	127	421
Trade accounts and trade notes payable	32,284	33,687	31,230	31,887	34,395	1,858	1,853	1,741	2,018	2,226
Income taxes accrued, prior and current years, net of payments	1,541	3,076	3,343	2,534	2,554	52	73	71	78	96
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	8,150	3,896	4,537	3,483	3,689	199	231	224	286	308
b. Other long-term loans	8,159	9,382	13,204	13,177	13,001	407	367	242	612	266
All other current liabilities, including excise and sales taxes, and accrued expenses	65,481	66,429	63,559	65,320	66,648	1,344	1,519	1,273	1,509	1,572
Total current liabilities	125,478	125,971	125,142	125,069	124,928	4,530	4,836	4,452	5,136	5,411
Long-term debt, due in more than 1 year:										
a. Loans from banks	41,399	42,888	43,310	38,761	40,233	937	761	880	967	992
b. Other long-term loans	181,730	178,251	172,877	183,716	181,865	1,332	1,065	1,020	1,197	1,391
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	111,406	111,919	112,038	108,102	104,762	486	531	363	595	727
Total liabilities	460,013	459,028	453,367	455,648	451,789	7,286	7,194	6,715	7,895	8,521
Capital stock and other capital (less treasury stock)	253,264	258,342	262,203	260,670	252,428	3,611	5,089	5,462	8,454	9,032
Retained earnings	196,944	202,242	215,350	232,118	248,529	4,721	3,498	3,063	230	391
Stockholders' equity	450,208	460,585	477,553	492,789	500,957	8,332	8,587	8,525	8,684	9,423
Total Liabilities and Stockholders' Equity	910,221	919,613	930,920	948,436	952,745	15,617	15,781	15,240	16,579	17,944
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	62,354	66,619	72,590	73,788	71,815	7,396	7,031	6,805	6,976	7,879
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.80	7.14	7.25	6.88	6.44	18.21	19.22	18.28	17.76	18.23
Trade accounts and trade notes receivable	5.23	5.37	5.24	5.41	5.43	24.67	25.10	23.69	23.97	22.57
Inventories	5.10	4.95	5.03	5.04	5.10	29.43	27.61	28.76	27.75	27.92
Total current assets	20.64	20.94	21.24	20.97	20.65	76.36	75.20	73.86	73.05	74.06
Net property, plant, and equipment	10.13	10.07	10.14	10.09	10.21	15.93	15.90	16.13	14.60	14.03
Short-term debt, including current portion of long-term debt	2.88	2.48	2.90	2.67	2.24	8.17	8.82	8.97	9.23	8.45
Total current liabilities	13.79	13.70	13.44	13.19	13.11	29.01	30.65	29.21	30.98	30.15
Long-term debt	24.51	24.05	23.22	23.46	23.31	14.53	11.57	12.47	13.05	13.28
Total liabilities	50.54	49.92	48.70	48.04	47.42	46.65	45.58	44.06	47.62	47.49
Stockholders' equity	49.46	50.08	51.30	51.96	52.58	53.35	54.42	55.94	52.38	52.51

¹Included in Computer and Electronic Products.

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,548	46,877	45,697	48,461	48,716	4,912	4,945	4,830	5,000	4,857
Depreciation, depletion, and amortization of property, plant, and equipment	1,290	1,044	1,080	1,049	1,043	71	72	77	56	61
All other operating costs and expenses	45,152	42,571	40,497	42,681	44,125	4,649	4,962	4,445	4,494	4,230
Income (loss) from operations	3,106	3,263	4,119	4,732	3,548	191	(89)	308	449	566
Interest expense	952	961	897	992	1,029	43	34	29	21	19
All other nonoperating income (expense)	3,320	(7,754)	1,014	182	(21,648)	(23)	30	3	18	(3)
Income (loss) before income taxes	5,474	(5,452)	4,236	3,922	(19,129)	124	(93)	283	446	544
Provision for current and deferred domestic income taxes	230	4,005	425	417	199	33	35	54	30	37
Income (loss) after income taxes	5,243	(9,457)	3,811	3,506	(19,328)	92	(128)	229	416	507
Cash dividends charged to retained earnings this quarter	3,156	2,905	3,844	4,442	2,835	134	66	100	141	183
Net income retained in business	2,087	(12,362)	(33)	(937)	(22,163)	(42)	(194)	129	275	324
Retained earnings at beginning of quarter	192,088	195,249	181,829	182,375	182,862	825	2,141	1,322	2,454	3,055
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,469)	(1,138)	(178)	(134)	(206)	(59)	(16)	(137)	(100)	(12)
Retained earnings at end of quarter	192,706	181,749	181,618	181,304	160,493	724	1,931	1,314	2,629	3,366
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.23	2.36	2.16	2.14	1.45	1.45	1.59	1.12	1.26
All other operating costs and expenses	91.13	90.81	88.62	88.07	90.58	94.66	100.36	92.03	89.89	87.09
Income (loss) from operations	6.27	6.96	9.01	9.76	7.28	3.89	(1.81)	6.38	8.98	11.65
Interest expense	1.92	2.05	1.96	2.05	2.11	0.88	0.68	0.60	0.42	0.40
All other nonoperating income (expense)	6.70	(16.54)	2.22	0.38	(44.44)	(0.47)	0.61	0.07	0.36	(0.06)
Income (loss) before income taxes	11.05	(11.63)	9.27	8.09	(39.27)	2.53	(1.87)	5.85	8.93	11.20
Provision for current and deferred domestic income taxes	0.46	8.54	0.93	0.86	0.41	0.66	0.72	1.12	0.60	0.77
Income (loss) after income taxes	10.58	(20.17)	8.34	7.23	(39.67)	1.87	(2.59)	4.73	8.32	10.43
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.12	(14.33)	11.85	11.22	(61.38)	8.66	(7.02)	22.76	29.47	32.48
After income taxes	12.57	(24.86)	10.66	10.02	(62.02)	6.39	(9.70)	18.41	27.48	30.26
Annual rate of profit on total assets:										
Before income taxes	5.79	(5.99)	4.91	4.65	(23.70)	4.48	(3.59)	11.24	16.81	20.79
After income taxes	5.55	(10.38)	4.42	4.15	(23.95)	3.31	(4.96)	9.09	15.68	19.37
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.21	1.17	1.18	1.21	1.22	2.46	2.28	2.30	2.33	2.79
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.24	0.20	0.25	0.26	0.60	0.59	0.57	0.59	0.69
Total stockholders' equity to total debt	1.63	1.50	1.44	1.49	1.31	2.35	2.20	2.29	3.23	5.61

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	16,181	18,408	14,114	15,951	15,433	2,011	1,872	1,721	1,840	1,807
Time deposits in the U.S., including negotiable certificates of deposit	181	198	271	376	392	60	36	77	126	149
Total cash on hand and in U.S. banks	16,362	18,606	14,385	16,327	15,825	2,071	1,907	1,798	1,966	1,956
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,214	1,606	1,444	3,046	5,386	88	175	173	102	68
Total cash, U.S. Government and other securities	17,577	20,212	15,829	19,373	21,211	2,158	2,082	1,971	2,068	2,024
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,389	25,726	26,219	27,456	28,338	3,113	2,727	2,757	2,830	2,661
Inventories	34,114	32,306	31,311	31,029	31,795	3,178	2,912	2,839	2,976	3,040
All other current assets	20,825	19,709	21,831	17,611	18,620	370	352	310	348	435
Total current assets	99,905	97,953	95,190	95,469	99,965	8,820	8,073	7,877	8,223	8,161
Property, plant, and equipment	70,156	69,295	68,970	68,142	68,453	4,561	4,391	4,287	4,312	4,380
Land and mineral rights	1,447	1,473	1,476	1,414	1,408	119	106	99	69	60
Less: Accumulated depreciation, depletion, and amortization	39,284	38,114	38,313	38,529	38,966	3,105	2,924	2,850	2,781	2,894
Net property, plant, and equipment	32,320	32,653	32,132	31,027	30,895	1,575	1,573	1,536	1,600	1,546
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	245,882	233,735	217,891	211,212	191,955	696	678	648	794	758
Total Assets	378,106	364,341	345,213	337,709	322,815	11,091	10,324	10,061	10,616	10,465
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,503	3,932	3,488	4,496	5,288	351	348	312	335	243
b. Other short-term loans, including commercial paper	5,006	7,169	6,449	7,673	7,398	114	129	196	398	134
Trade accounts and trade notes payable	24,634	24,474	24,350	25,942	26,477	1,492	1,354	1,524	1,560	1,467
Income taxes accrued, prior and current years, net of payments	(386)	558	900	388	191	28	35	223	24	38
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	697	1,184	1,306	1,049	977	159	382	207	199	179
b. Other long-term loans	10,366	8,383	7,896	3,849	4,086	332	273	45	132	39
All other current liabilities, including excise and sales taxes, and accrued expenses	37,644	37,674	36,244	35,256	37,222	1,103	1,023	922	883	830
Total current liabilities	82,465	83,374	80,634	78,653	81,639	3,578	3,544	3,428	3,530	2,929
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,459	16,210	17,761	17,445	17,291	707	507	529	487	430
b. Other long-term loans	65,073	64,728	62,530	59,157	59,778	783	763	883	322	169
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	47,196	47,885	41,313	42,570	39,452	283	235	252	219	237
Total liabilities	211,193	212,196	202,238	197,825	198,160	5,351	5,048	5,094	4,559	3,765
Capital stock and other capital (less treasury stock)	(25,793)	(29,605)	(38,644)	(41,421)	(35,838)	5,015	3,344	3,653	3,429	3,333
Retained earnings	192,706	181,749	181,618	181,304	160,493	724	1,931	1,314	2,629	3,366
Stockholders' equity	166,913	152,144	142,975	139,884	124,655	5,739	5,275	4,967	6,057	6,699
Total Liabilities and Stockholders' Equity	378,106	364,341	345,213	337,709	322,815	11,091	10,324	10,061	10,616	10,465
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	17,440	14,579	14,556	16,816	18,326	5,241	4,529	4,448	4,692	5,232
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.65	5.55	4.59	5.74	6.57	19.46	20.17	19.59	19.48	19.34
Trade accounts and trade notes receivable	7.24	7.06	7.60	8.13	8.78	28.07	26.42	27.40	26.66	25.43
Inventories	9.02	8.87	9.07	9.19	9.85	28.66	28.21	28.22	28.04	29.05
Total current assets	26.42	26.88	27.57	28.27	30.97	79.52	78.20	78.29	77.45	77.98
Net property, plant, and equipment	8.55	8.96	9.31	9.19	9.57	14.20	15.23	15.27	15.07	14.77
Short-term debt, including current portion of long-term debt	5.44	5.67	5.54	5.05	5.50	8.62	10.97	7.54	10.02	5.67
Total current liabilities	21.81	22.88	23.36	23.29	25.29	32.27	34.33	34.08	33.26	27.99
Long-term debt	21.56	22.21	23.26	22.68	23.87	13.43	12.29	14.04	7.62	5.73
Total liabilities	55.86	58.24	58.58	58.58	61.38	48.25	48.90	50.63	42.94	35.98
Stockholders' equity	44.14	41.76	41.42	41.42	38.62	51.75	51.10	49.37	57.06	64.02

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	282,526	301,066	300,505	312,996	309,646	6,700	6,967	6,503	7,350	7,440
Depreciation, depletion, and amortization of property, plant, and equipment	6,335	6,688	6,488	6,571	6,834	144	245	135	139	159
All other operating costs and expenses	258,507	275,110	276,965	286,305	284,895	6,041	6,205	5,878	6,605	6,595
Income (loss) from operations	17,684	19,268	17,052	20,120	17,917	515	517	490	607	685
Interest expense	2,865	3,071	2,975	3,181	3,236	56	56	43	49	41
All other nonoperating income (expense)	2,787	8,017	7,052	8,211	7,895	(41)	2	(22)	15	15
Income (loss) before income taxes	17,607	24,214	21,129	25,150	22,576	418	463	425	573	659
Provision for current and deferred domestic income taxes	3,139	19,981	2,699	3,425	443	63	63	28	41	28
Income (loss) after income taxes	14,468	4,234	18,430	21,725	22,133	354	400	396	531	631
Cash dividends charged to retained earnings this quarter	7,582	9,185	9,596	9,041	7,672	195	236	159	186	162
Net income retained in business	6,886	(4,952)	8,834	12,684	14,461	159	164	238	346	469
Retained earnings at beginning of quarter	332,722	339,904	336,463	351,262	365,002	5,012	4,860	3,828	3,517	5,480
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,875)	(2,228)	7,483	(1,408)	(1,877)	36	51	(123)	(11)	(28)
Retained earnings at end of quarter	337,733	332,724	352,779	362,537	377,586	5,208	5,075	3,943	3,851	5,921
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.22	2.16	2.10	2.21	2.15	3.52	2.08	1.89	2.14
All other operating costs and expenses	91.50	91.38	92.17	91.47	92.01	90.17	89.06	90.39	89.86	88.65
Income (loss) from operations	6.26	6.40	5.67	6.43	5.79	7.68	7.42	7.53	8.25	9.21
Interest expense	1.01	1.02	0.99	1.02	1.04	0.84	0.81	0.65	0.67	0.56
All other nonoperating income (expense)	0.99	2.66	2.35	2.62	2.55	(0.61)	0.03	(0.34)	0.21	0.20
Income (loss) before income taxes	6.23	8.04	7.03	8.04	7.29	6.23	6.64	6.53	7.79	8.85
Provision for current and deferred domestic income taxes	1.11	6.64	0.90	1.09	0.14	0.95	0.90	0.43	0.56	0.37
Income (loss) after income taxes	5.12	1.41	6.13	6.94	7.15	5.29	5.74	6.10	7.23	8.48
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.81	26.36	22.31	26.79	23.33	24.66	26.29	26.68	33.60	37.88
After income taxes	15.46	4.61	19.46	23.14	22.88	20.92	22.73	24.90	31.18	36.29
Annual rate of profit on total assets:										
Before income taxes	5.72	7.89	6.74	7.96	6.93	11.39	13.61	12.85	17.13	18.99
After income taxes	4.70	1.38	5.88	6.88	6.80	9.66	11.77	12.00	15.90	18.20
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.11	1.14	1.13	1.09	1.11	2.00	2.21	1.96	2.24	2.14
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.23	0.21	0.18	0.19	0.51	0.58	0.52	0.59	0.55
Total stockholders' equity to total debt	1.54	1.50	1.50	1.46	1.42	1.68	2.14	1.94	2.21	2.18

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	43,217	46,531	44,388	43,289	51,874	2,280	2,134	2,213	2,009	2,199
Time deposits in the U.S., including negotiable certificates of deposit	9,858	9,782	9,042	9,516	9,950	101	90	95	149	155
Total cash on hand and in U.S. banks	53,076	56,312	53,430	52,806	61,824	2,380	2,224	2,308	2,159	2,354
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	23,041	36,951	36,468	26,190	23,860	150	157	93	267	159
Total cash, U.S. Government and other securities	76,116	93,264	89,898	78,996	85,683	2,530	2,381	2,400	2,426	2,513
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	131,686	127,698	133,735	129,363	136,363	2,848	2,472	2,661	2,640	2,771
Inventories	204,094	200,109	201,545	204,442	210,705	4,035	3,847	3,520	3,671	4,072
All other current assets	39,312	39,606	53,696	57,031	59,697	555	395	411	477	440
Total current assets	451,209	460,677	478,873	469,832	492,448	9,968	9,096	8,992	9,214	9,797
Property, plant, and equipment	405,269	411,824	420,624	427,709	433,520	10,341	9,989	9,394	9,191	9,294
Land and mineral rights	8,878	8,875	8,936	8,916	9,033	273	176	279	251	192
Less: Accumulated depreciation, depletion, and amortization	220,783	223,977	229,563	233,747	237,158	6,760	6,505	6,272	6,208	6,181
Net property, plant, and equipment	193,364	196,721	199,997	202,878	205,395	3,854	3,660	3,400	3,234	3,305
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	586,406	569,584	575,703	590,424	604,829	839	843	824	922	768
Total Assets	1,230,979	1,226,982	1,254,574	1,263,134	1,302,672	14,661	13,599	13,216	13,370	13,870
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,556	7,465	8,013	9,565	10,271	788	540	618	677	753
b. Other short-term loans, including commercial paper	8,932	9,450	14,302	13,830	11,871	94	83	163	62	67
Trade accounts and trade notes payable	122,578	119,544	129,839	127,470	131,797	1,872	1,428	1,683	1,559	1,838
Income taxes accrued, prior and current years, net of payments	2,385	1,499	1,326	1,283	838	51	34	21	26	25
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,630	3,585	3,479	3,317	3,633	424	343	323	240	354
b. Other long-term loans	10,237	10,504	11,202	8,229	8,860	234	250	294	76	51
All other current liabilities, including excise and sales taxes, and accrued expenses	253,194	253,139	256,182	265,927	276,269	1,528	1,437	1,489	1,469	1,494
Total current liabilities	407,512	405,185	424,343	429,621	443,538	4,992	4,116	4,591	4,111	4,582
Long-term debt, due in more than 1 year:										
a. Loans from banks	50,846	50,551	50,405	50,836	49,436	1,498	1,348	1,106	1,164	1,336
b. Other long-term loans	162,417	163,812	164,555	171,472	188,155	993	724	778	860	624
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	235,864	239,988	236,394	235,642	234,533	404	369	374	417	373
Total liabilities	856,639	859,536	875,697	887,571	915,661	7,888	6,557	6,848	6,551	6,915
Capital stock and other capital (less treasury stock)	36,606	34,722	26,098	13,025	9,425	1,565	1,967	2,425	2,967	1,033
Retained earnings	337,733	332,724	352,779	362,537	377,586	5,208	5,075	3,943	3,851	5,921
Stockholders' equity	374,339	367,446	378,877	375,563	387,011	6,773	7,042	6,368	6,818	6,955
Total Liabilities and Stockholders' Equity	1,230,979	1,226,982	1,254,574	1,263,134	1,302,672	14,661	13,599	13,216	13,370	13,870
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	43,697	55,492	54,531	40,211	48,910	4,977	4,980	4,402	5,103	5,214
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.18	7.60	7.17	6.25	6.58	17.26	17.51	18.16	18.14	18.12
Trade accounts and trade notes receivable	10.70	10.41	10.66	10.24	10.47	19.43	18.18	20.13	19.75	19.98
Inventories	16.58	16.31	16.06	16.19	16.17	27.52	28.29	26.64	27.46	29.36
Total current assets	36.65	37.55	38.17	37.20	37.80	67.99	66.89	68.04	68.92	70.63
Net property, plant, and equipment	15.71	16.03	15.94	16.06	15.77	26.28	26.91	25.73	24.19	23.83
Short-term debt, including current portion of long-term debt	2.38	2.53	2.95	2.77	2.66	10.50	8.95	10.58	7.90	8.83
Total current liabilities	33.10	33.02	33.82	34.01	34.05	34.05	30.26	34.73	30.75	33.04
Long-term debt	17.32	17.47	17.13	17.60	18.24	17.00	15.24	14.26	15.14	14.13
Total liabilities	69.59	70.05	69.80	70.27	70.29	53.80	48.22	51.82	49.00	49.86
Stockholders' equity	30.41	29.95	30.20	29.73	29.71	46.20	51.78	48.18	51.00	50.14

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	190,016	202,505	206,345	212,200	207,988	4,004	3,789	3,577	4,068	4,083
Depreciation, depletion, and amortization of property, plant, and equipment	4,257	4,396	4,368	4,421	4,586	80	113	65	70	73
All other operating costs and expenses	178,417	189,213	195,451	198,822	195,902	3,574	3,379	3,233	3,639	3,665
Income (loss) from operations	7,342	8,895	6,526	8,958	7,500	351	298	280	360	345
Interest expense	1,563	1,650	1,579	1,691	1,671	23	19	17	18	18
All other nonoperating income (expense)	553	6,345	5,066	5,011	4,550	(31)	(1)	(15)	16	12
Income (loss) before income taxes	6,333	13,590	10,014	12,279	10,378	297	277	249	358	339
Provision for current and deferred domestic income taxes	766	11,454	1,239	1,318	533	46	45	16	26	20
Income (loss) after income taxes	5,567	2,136	8,775	10,960	9,845	251	232	233	332	318
Cash dividends charged to retained earnings this quarter	4,085	4,338	6,562	4,008	4,103	140	165	93	122	104
Net income retained in business	1,482	(2,203)	2,213	6,952	5,742	111	67	140	210	215
Retained earnings at beginning of quarter	132,159	134,963	133,192	134,322	143,935	2,656	2,826	2,945	2,513	3,308
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,332)	(1,424)	(193)	(427)	(953)	12	33	(22)	8	(21)
Retained earnings at end of quarter	132,309	131,337	135,212	140,847	148,723	2,779	2,925	3,064	2,731	3,502
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.17	2.12	2.08	2.20	1.99	2.98	1.81	1.72	1.78
All other operating costs and expenses	93.90	93.44	94.72	93.70	94.19	89.25	89.17	90.37	89.44	89.77
Income (loss) from operations	3.86	4.39	3.16	4.22	3.61	8.77	7.85	7.82	8.84	8.45
Interest expense	0.82	0.82	0.77	0.80	0.80	0.57	0.50	0.46	0.43	0.45
All other nonoperating income (expense)	0.29	3.13	2.46	2.36	2.19	(0.77)	(0.03)	(0.41)	0.40	0.29
Income (loss) before income taxes	3.33	6.71	4.85	5.79	4.99	7.43	7.31	6.95	8.80	8.29
Provision for current and deferred domestic income taxes	0.40	5.66	0.60	0.62	0.26	1.15	1.19	0.44	0.63	0.50
Income (loss) after income taxes	2.93	1.05	4.25	5.17	4.73	6.28	6.13	6.51	8.17	7.79
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.05	21.55	15.50	18.88	15.55	28.82	26.20	26.05	35.94	32.32
After income taxes	8.83	3.39	13.58	16.85	14.75	24.35	21.96	24.40	33.35	30.37
Annual rate of profit on total assets:										
Before income taxes	3.66	7.99	5.76	7.03	5.85	14.75	15.06	13.76	20.53	17.87
After income taxes	3.22	1.26	5.04	6.28	5.55	12.47	12.62	12.89	19.06	16.79
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.06	1.07	1.05	1.04	1.04	2.35	2.61	2.14	2.48	2.38
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.30	0.27	0.26	0.25	0.57	0.63	0.49	0.61	0.59
Total stockholders' equity to total debt	2.13	2.23	2.26	2.25	2.28	2.02	2.68	2.39	3.07	2.72

¹ Included in Transportation Equipment.

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	24,715	25,733	24,932	23,638	24,437	1,203	1,105	1,063	926	1,146
Time deposits in the U.S., including negotiable certificates of deposit	8,439	8,622	7,866	8,526	6,975	57	50	26	68	82
Total cash on hand and in U.S. banks	33,155	34,355	32,798	32,164	31,412	1,260	1,155	1,089	994	1,228
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,885	22,069	21,322	20,964	19,412	109	79	70	216	137
Total cash, U.S. Government and other securities	51,040	56,424	54,119	53,128	50,824	1,368	1,234	1,159	1,210	1,366
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,272	54,639	60,849	57,818	58,886	1,803	1,571	1,735	1,605	1,637
Inventories	62,258	59,260	63,352	63,762	65,915	2,174	2,101	1,987	1,928	2,231
All other current assets	33,193	31,629	33,853	37,069	38,801	273	188	205	191	225
Total current assets	201,762	201,953	212,173	211,777	214,426	5,618	5,093	5,086	4,933	5,459
Property, plant, and equipment	263,587	268,370	275,043	280,602	286,180	5,681	5,625	5,544	5,204	5,654
Land and mineral rights	5,573	5,639	5,661	5,712	5,674	110	107	92	133	110
Less: Accumulated depreciation, depletion, and amortization	140,455	143,329	147,389	151,508	154,984	3,682	3,774	3,761	3,639	3,886
Net property, plant, and equipment	128,705	130,680	133,316	134,807	136,870	2,108	1,959	1,874	1,698	1,878
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	361,252	347,512	350,451	351,982	358,739	338	307	271	343	242
Total Assets	691,720	680,145	695,939	698,566	710,035	8,064	7,359	7,232	6,974	7,580
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,901	5,260	5,444	7,394	7,902	393	359	352	347	435
b. Other short-term loans, including commercial paper	3,897	3,705	3,903	4,540	3,375	63	21	126	22	50
Trade accounts and trade notes payable	88,484	86,073	94,353	89,893	91,799	1,241	901	1,112	903	1,076
Income taxes accrued, prior and current years, net of payments	1,530	986	681	237	96	18	26	5	6	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,559	2,440	2,404	2,208	2,549	144	82	148	72	107
b. Other long-term loans	3,413	4,402	5,786	5,415	5,145	44	66	78	45	29
All other current liabilities, including excise and sales taxes, and accrued expenses	86,005	85,459	88,903	93,603	95,194	488	498	554	591	580
Total current liabilities	189,788	188,325	201,475	203,290	206,059	2,390	1,953	2,374	1,986	2,297
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,286	29,130	29,173	29,580	28,725	877	650	451	406	526
b. Other long-term loans	74,305	68,011	67,883	66,435	69,579	525	398	444	407	395
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	145,167	142,391	138,976	139,113	138,640	144	128	143	190	172
Total liabilities	439,546	427,857	437,507	438,418	443,003	3,935	3,129	3,412	2,989	3,390
Capital stock and other capital (less treasury stock)	119,864	120,951	123,219	119,300	118,309	1,350	1,305	756	1,255	688
Retained earnings	132,309	131,337	135,212	140,847	148,723	2,779	2,925	3,064	2,731	3,502
Stockholders' equity	252,173	252,288	258,432	260,147	267,033	4,129	4,231	3,820	3,986	4,190
Total Liabilities and Stockholders' Equity	691,720	680,145	695,939	698,566	710,035	8,064	7,359	7,232	6,974	7,580
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,974	13,628	10,698	8,488	8,366	3,228	3,141	2,712	2,947	3,162
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.38	8.30	7.78	7.61	7.16	16.97	16.77	16.02	17.35	18.02
Trade accounts and trade notes receivable	7.99	8.03	8.74	8.28	8.29	22.35	21.34	24.00	23.01	21.60
Inventories	9.00	8.71	9.10	9.13	9.28	26.95	28.55	27.48	27.64	29.43
Total current assets	29.17	29.69	30.49	30.32	30.20	69.67	69.21	70.33	70.73	72.02
Net property, plant, and equipment	18.61	19.21	19.16	19.30	19.28	26.14	26.62	25.92	24.35	24.78
Short-term debt, including current portion of long-term debt	1.99	2.32	2.52	2.80	2.67	7.97	7.17	9.73	6.97	8.21
Total current liabilities	27.44	27.69	28.95	29.10	29.02	29.63	26.53	32.83	28.48	30.30
Long-term debt	15.12	14.28	13.95	13.74	13.84	17.39	14.24	12.38	11.65	12.15
Total liabilities	63.54	62.91	62.87	62.76	62.39	48.80	42.51	47.18	42.86	44.72
Stockholders' equity	36.46	37.09	37.13	37.24	37.61	51.20	57.49	52.82	57.14	55.28

¹ Included in Transportation Equipment.

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	74,204	78,966	74,576	78,706	79,821	881	785	669	838	712
Depreciation, depletion, and amortization of property, plant, and equipment	1,622	1,722	1,622	1,602	1,704	31	29	21	21	20
All other operating costs and expenses	64,064	68,813	64,317	68,261	69,830	796	783	610	754	619
Income (loss) from operations	8,518	8,432	8,637	8,843	8,287	55	(27)	38	63	74
Interest expense	1,129	1,209	1,213	1,219	1,288	23	22	15	16	8
All other nonoperating income (expense)	1,986	1,383	1,635	2,891	3,059	(5)	2	(3)	0	1
Income (loss) before income taxes	9,374	8,605	9,059	10,515	10,057	27	(47)	21	47	67
Provision for current and deferred domestic income taxes	1,957	8,336	1,088	1,750	(340)	3	7	3	5	3
Income (loss) after income taxes	7,417	269	7,971	8,765	10,397	24	(54)	18	42	64
Cash dividends charged to retained earnings this quarter	2,942	4,280	2,395	4,411	2,952	6	26	9	15	19
Net income retained in business	4,475	(4,011)	5,576	4,354	7,445	18	(80)	9	28	46
Retained earnings at beginning of quarter	160,539	164,322	160,955	173,097	176,613	523	543	487	864	778
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(522)	(798)	6,959	(752)	(860)	0	(1)	(3)	(14)	16
Retained earnings at end of quarter	164,492	159,513	173,489	176,699	183,198	541	462	492	878	839
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.19	2.18	2.18	2.04	2.13	3.49	3.72	3.14	2.49	2.75
All other operating costs and expenses	86.34	87.14	86.24	86.73	87.48	90.27	99.72	91.20	89.96	86.91
Income (loss) from operations	11.48	10.68	11.58	11.24	10.38	6.23	(3.44)	5.65	7.55	10.35
Interest expense	1.52	1.53	1.63	1.55	1.61	2.62	2.75	2.20	1.91	1.08
All other nonoperating income (expense)	2.68	1.75	2.19	3.67	3.83	(0.54)	0.21	(0.39)	0.00	0.11
Income (loss) before income taxes	12.63	10.90	12.15	13.36	12.60	3.07	(5.97)	3.07	5.64	9.38
Provision for current and deferred domestic income taxes	2.64	10.56	1.46	2.22	(0.43)	0.33	0.86	0.43	0.61	0.35
Income (loss) after income taxes	10.00	0.34	10.69	11.14	13.03	2.74	(6.83)	2.64	5.03	9.03
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	42.48	42.97	43.26	53.13	48.41	11.41	(20.34)	11.43	16.92	28.54
After income taxes	33.62	1.34	38.06	44.29	50.04	10.18	(23.26)	9.82	15.10	27.47
Annual rate of profit on total assets:										
Before income taxes	8.79	7.93	8.23	9.65	8.79	4.46	(9.00)	5.11	9.78	15.75
After income taxes	6.95	0.25	7.24	8.04	9.09	3.98	(10.29)	4.39	8.73	15.16
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.14	1.19	1.20	1.14	1.17	1.79	1.99	2.02	3.41	3.28
Total cash, U.S. Government and other securities, to total current liabilities	0.12	0.18	0.16	0.12	0.16	0.40	0.47	0.54	0.92	0.81
Total stockholders' equity to total debt	0.83	0.69	0.71	0.69	0.66	1.04	1.28	1.17	2.14	1.99

¹ Included in Transportation Equipment.

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,639	16,391	14,874	15,709	22,589	284	255	233	276	247
Time deposits in the U.S., including negotiable certificates of deposit	1,237	807	898	916	2,863	30	25	29	45	44
Total cash on hand and in U.S. banks	15,876	17,198	15,772	16,624	25,452	314	281	262	321	292
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,503	12,690	11,445	3,632	3,539	40	36	22	24	10
Total cash, U.S. Government and other securities	19,379	29,889	27,217	20,256	28,991	354	317	285	345	301
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,125	53,595	52,083	50,542	54,950	411	341	276	314	333
Inventories	108,631	107,451	103,716	103,837	105,471	721	617	445	572	548
All other current assets	4,532	6,330	17,960	17,720	18,236	114	62	56	50	37
Total current assets	188,667	197,264	200,976	192,354	207,648	1,599	1,337	1,062	1,281	1,219
Property, plant, and equipment	106,043	107,186	108,252	108,224	108,648	1,943	1,558	1,244	1,319	1,022
Land and mineral rights	2,172	2,150	2,053	2,047	2,259	18	12	14	14	19
Less: Accumulated depreciation, depletion, and amortization	62,429	62,565	63,372	62,691	63,033	1,352	1,043	886	929	724
Net property, plant, and equipment	45,786	46,771	46,932	47,580	47,874	609	527	372	405	317
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	192,349	189,797	192,436	196,041	202,193	222	222	175	247	160
Total Assets	426,801	433,831	440,345	435,976	457,716	2,431	2,086	1,609	1,933	1,696
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,286	1,873	2,018	1,653	1,845	153	88	46	39	31
b. Other short-term loans, including commercial paper	4,696	5,336	7,592	6,263	6,505	2	11	1	3	4
Trade accounts and trade notes payable	29,276	28,492	30,133	31,702	33,617	244	145	109	115	138
Income taxes accrued, prior and current years, net of payments	865	529	638	1,021	738	1	2	4	5	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	696	681	641	734	647	144	114	100	73	75
b. Other long-term loans	5,825	5,945	5,255	2,726	3,632	136	107	134	12	6
All other current liabilities, including excise and sales taxes, and accrued expenses	122,517	122,673	121,329	124,322	129,880	213	203	132	129	118
Total current liabilities	166,161	165,529	167,606	168,421	176,865	893	670	526	376	372
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,403	12,209	11,972	12,098	12,028	211	201	190	205	239
b. Other long-term loans	81,624	89,597	90,308	91,234	101,262	268	198	141	191	115
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	79,354	86,393	86,689	85,057	84,454	108	94	32	44	34
Total liabilities	338,542	353,728	356,574	356,809	374,608	1,481	1,163	890	816	760
Capital stock and other capital (less treasury stock)	(76,233)	(79,410)	(89,719)	(97,532)	(100,090)	409	461	227	239	97
Retained earnings	164,492	159,513	173,489	176,699	183,198	541	462	492	878	839
Stockholders' equity	88,259	80,103	83,771	79,167	83,108	950	923	719	1,117	936
Total Liabilities and Stockholders' Equity	426,801	433,831	440,345	435,976	457,716	2,431	2,086	1,609	1,933	1,696
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,506	31,735	33,370	23,933	30,783	706	667	536	906	847
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.54	6.89	6.18	4.65	6.33	14.55	15.19	17.71	17.86	17.77
Trade accounts and trade notes receivable	13.15	12.35	11.83	11.59	12.01	16.91	16.34	17.16	16.24	19.64
Inventories	25.45	24.77	23.55	23.82	23.04	29.64	29.58	27.63	29.61	32.28
Total current assets	44.20	45.47	45.64	44.12	45.37	65.79	64.08	66.00	66.29	71.86
Net property, plant, and equipment	10.73	10.78	10.66	10.91	10.46	25.07	25.26	23.14	20.95	18.69
Short-term debt, including current portion of long-term debt	3.16	3.19	3.52	2.61	2.76	17.92	15.33	17.50	6.56	6.80
Total current liabilities	38.93	38.16	38.06	38.63	38.64	36.76	32.13	32.71	19.43	21.93
Long-term debt	21.80	23.47	23.23	23.70	24.75	19.72	19.16	20.60	20.48	20.89
Total liabilities	79.32	81.54	80.98	81.84	81.84	60.94	55.77	55.29	42.21	44.82
Stockholders' equity	20.68	18.46	19.02	18.16	18.16	39.06	44.23	44.71	57.79	55.18

¹Included in Transportation Equipment.

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	19,862	18,679	18,255	19,772	19,911	7,116	5,907	6,543	6,878	6,865
Depreciation, depletion, and amortization of property, plant, and equipment	401	422	418	396	398	111	115	101	86	69
All other operating costs and expenses	17,499	17,216	16,417	17,467	17,813	6,228	5,617	5,802	6,047	6,258
Income (loss) from operations	1,961	1,042	1,419	1,909	1,700	777	175	641	745	538
Interest expense	224	245	239	276	280	19	16	19	44	24
All other nonoperating income (expense)	172	130	24	80	173	56	6	(21)	(10)	(4)
Income (loss) before income taxes	1,909	926	1,204	1,713	1,593	815	165	600	690	511
Provision for current and deferred domestic income taxes	273	219	164	208	223	15	14	22	26	24
Income (loss) after income taxes	1,636	707	1,039	1,505	1,370	800	150	578	664	487
Cash dividends charged to retained earnings this quarter	853	658	494	663	424	451	395	200	309	143
Net income retained in business	783	49	546	842	946	349	(245)	378	354	343
Retained earnings at beginning of quarter	17,169	17,634	17,715	16,696	16,712	5,144	5,326	5,349	4,790	5,188
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(368)	(214)	(624)	(772)	(135)	(79)	(122)	(22)	(308)	13
Retained earnings at end of quarter	17,584	17,469	17,637	16,766	17,524	5,414	4,960	5,705	4,837	5,544
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.02	2.26	2.29	2.00	2.00	1.56	1.95	1.54	1.24	1.00
All other operating costs and expenses	88.10	92.17	89.93	88.34	89.47	87.51	95.09	88.67	87.93	91.16
Income (loss) from operations	9.88	5.58	7.78	9.66	8.54	10.93	2.96	9.79	10.83	7.84
Interest expense	1.13	1.31	1.31	1.40	1.41	0.27	0.28	0.30	0.64	0.34
All other nonoperating income (expense)	0.87	0.69	0.13	0.41	0.87	0.79	0.11	(0.32)	(0.15)	(0.05)
Income (loss) before income taxes	9.61	4.96	6.59	8.66	8.00	11.45	2.79	9.17	10.03	7.44
Provision for current and deferred domestic income taxes	1.37	1.17	0.90	1.05	1.12	0.21	0.24	0.33	0.38	0.35
Income (loss) after income taxes	8.24	3.78	5.69	7.61	6.88	11.24	2.55	8.84	9.65	7.09
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	37.83	18.82	24.70	38.43	33.44	53.41	12.77	39.15	52.26	32.07
After income taxes	32.42	14.36	21.33	33.77	28.77	52.42	11.66	37.74	50.28	30.55
Annual rate of profit on total assets:										
Before income taxes	14.14	6.99	9.04	13.09	11.64	31.43	7.23	22.93	27.52	17.85
After income taxes	12.12	5.34	7.81	11.50	10.01	30.85	6.61	22.11	26.48	17.01
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.76	1.74	1.69	1.63	1.64	2.62	2.64	2.73	2.43	2.48
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.42	0.37	0.31	0.32	0.83	0.81	0.84	0.63	0.61
Total stockholders' equity to total debt	1.14	1.11	1.04	0.92	0.96	3.33	3.07	3.38	2.57	3.14

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	3,760	3,277	3,547	3,187	3,377	2,270	1,791	1,955	1,648	1,828
Time deposits in the U.S., including negotiable certificates of deposit	189	176	147	99	65	106	90	118	72	45
Total cash on hand and in U.S. banks	3,948	3,453	3,694	3,286	3,442	2,376	1,881	2,073	1,720	1,873
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,745	1,806	1,171	874	1,013	177	279	486	268	313
Total cash, U.S. Government and other securities	5,694	5,259	4,866	4,160	4,455	2,553	2,160	2,559	1,988	2,185
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,492	8,028	7,912	8,090	8,695	3,178	2,759	3,068	3,077	3,608
Inventories	7,138	6,926	7,762	7,803	8,356	1,896	1,664	2,213	2,145	2,541
All other current assets	1,531	1,564	1,590	1,577	1,656	455	465	456	446	508
Total current assets	22,854	21,777	22,130	21,629	23,161	8,082	7,047	8,296	7,656	8,842
Property, plant, and equipment	24,866	24,491	24,957	25,008	25,494	7,375	6,671	6,905	6,854	7,432
Land and mineral rights	620	604	560	560	541	72	64	37	45	52
Less: Accumulated depreciation, depletion, and amortization	16,315	15,947	16,286	16,167	16,513	5,427	4,896	4,938	4,738	5,118
Net property, plant, and equipment	9,172	9,149	9,230	9,400	9,521	2,020	1,839	2,004	2,161	2,366
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	21,982	22,048	21,887	21,338	22,053	269	227	166	213	239
Total Assets	54,008	52,974	53,247	52,367	54,735	10,371	9,113	10,466	10,030	11,447
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	727	708	816	793	935	408	290	317	343	387
b. Other short-term loans, including commercial paper	231	258	639	642	829	31	107	107	36	56
Trade accounts and trade notes payable	5,228	5,147	5,135	5,639	5,759	1,271	1,091	1,239	1,418	1,566
Income taxes accrued, prior and current years, net of payments	4	(143)	34	127	99	21	15	14	44	41
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	377	304	331	315	289	149	93	98	99	154
b. Other long-term loans	388	233	337	235	190	156	45	84	81	39
All other current liabilities, including excise and sales taxes, and accrued expenses	6,048	6,031	5,787	5,539	5,993	1,049	1,032	1,173	1,131	1,323
Total current liabilities	13,003	12,538	13,079	13,290	14,094	3,085	2,673	3,034	3,152	3,566
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,427	7,371	6,932	7,559	7,513	701	487	493	717	790
b. Other long-term loans	8,597	8,831	9,611	9,776	9,996	387	657	714	777	602
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,796	4,551	4,131	3,914	4,084	95	132	95	103	117
Total liabilities	33,822	33,292	33,754	34,538	35,688	4,267	3,949	4,336	4,749	5,075
Capital stock and other capital (less treasury stock)	2,602	2,213	1,857	1,063	1,524	691	204	426	444	829
Retained earnings	17,584	17,469	17,637	16,766	17,524	5,414	4,960	5,705	4,837	5,544
Stockholders' equity	20,186	19,682	19,493	17,829	19,048	6,104	5,164	6,131	5,281	6,372
Total Liabilities and Stockholders' Equity	54,008	52,974	53,247	52,367	54,735	10,371	9,113	10,466	10,030	11,447
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,852	9,239	9,051	8,339	9,066	4,997	4,374	5,262	4,504	5,275
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	10.54	9.93	9.14	7.94	8.14	24.62	23.70	24.45	19.82	19.09
Trade accounts and trade notes receivable	15.72	15.15	14.86	15.45	15.88	30.65	30.27	29.32	30.68	31.52
Inventories	13.22	13.08	14.58	14.90	15.27	18.28	18.26	21.14	21.38	22.20
Total current assets	42.32	41.11	41.56	41.30	42.31	77.92	77.33	79.26	76.33	77.24
Net property, plant, and equipment	16.98	17.27	17.33	17.95	17.40	19.48	20.18	19.15	21.54	20.67
Short-term debt, including current portion of long-term debt	3.19	2.84	3.99	3.79	4.10	7.17	5.88	5.80	5.58	5.56
Total current liabilities	24.08	23.67	24.56	25.38	25.75	29.74	29.33	28.98	31.43	31.16
Long-term debt	29.67	30.59	31.07	33.10	31.99	10.49	12.56	11.53	14.89	12.16
Total liabilities	62.62	62.85	63.39	65.95	65.20	41.14	43.34	41.42	47.35	44.33
Stockholders' equity	37.38	37.15	36.61	34.05	34.80	58.86	56.66	58.58	52.65	55.67

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,650	49,630	48,746	51,331	51,184	6,614	6,023	5,980	6,394	6,564
Depreciation, depletion, and amortization of property, plant, and equipment	1,563	1,536	1,559	1,544	1,514	113	151	114	81	90
All other operating costs and expenses	42,632	43,314	42,692	44,033	43,677	6,351	5,819	5,362	5,659	5,880
Income (loss) from operations	5,455	4,779	4,495	5,754	5,992	150	52	505	655	594
Interest expense	1,523	1,512	1,585	1,670	1,555	60	68	58	56	46
All other nonoperating income (expense)	3,834	2,283	3,138	4,279	3,837	6	0	43	(9)	(17)
Income (loss) before income taxes	7,766	5,551	6,049	8,363	8,274	96	(16)	489	589	531
Provision for current and deferred domestic income taxes	1,675	5,459	1,223	917	1,162	28	21	38	31	51
Income (loss) after income taxes	6,090	92	4,826	7,446	7,112	68	(36)	451	559	481
Cash dividends charged to retained earnings this quarter	2,876	3,373	2,824	2,734	2,777	229	302	293	221	232
Net income retained in business	3,214	(3,281)	2,001	4,712	4,335	(161)	(338)	158	337	248
Retained earnings at beginning of quarter	152,575	155,312	149,139	151,566	157,362	335	1,940	1,939	2,236	4,221
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,879)	(730)	(453)	(258)	(554)	7	(148)	(317)	(68)	(108)
Retained earnings at end of quarter	152,910	151,301	150,688	156,020	161,143	181	1,454	1,780	2,505	4,361
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.15	3.10	3.20	3.01	2.96	1.71	2.51	1.90	1.26	1.37
All other operating costs and expenses	85.86	87.27	87.58	85.78	85.33	96.03	96.62	89.66	88.50	89.58
Income (loss) from operations	10.99	9.63	9.22	11.21	11.71	2.27	0.87	8.44	10.24	9.06
Interest expense	3.07	3.05	3.25	3.25	3.04	0.90	1.13	0.98	0.88	0.70
All other nonoperating income (expense)	7.72	4.60	6.44	8.34	7.50	0.10	0.01	0.71	(0.15)	(0.26)
Income (loss) before income taxes	15.64	11.18	12.41	16.29	16.17	1.46	(0.26)	8.17	9.22	8.10
Provision for current and deferred domestic income taxes	3.37	11.00	2.51	1.79	2.27	0.43	0.34	0.64	0.48	0.77
Income (loss) after income taxes	12.27	0.19	9.90	14.51	13.90	1.03	(0.60)	7.54	8.74	7.32
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.53	10.73	11.70	16.33	15.73	7.40	(1.25)	36.69	42.48	33.18
After income taxes	12.18	0.18	9.33	14.54	13.52	5.23	(2.88)	33.84	40.28	30.01
Annual rate of profit on total assets:										
Before income taxes	7.42	5.10	5.57	7.82	7.68	2.90	(0.51)	15.88	19.09	16.34
After income taxes	5.82	0.08	4.44	6.96	6.60	2.05	(1.18)	14.65	18.10	14.77
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	2.19	1.91	1.91	1.86	1.84	1.94	2.06	2.27	2.21	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.77	0.52	0.46	0.43	0.51	0.50	0.58	0.63	0.58	0.63
Total stockholders' equity to total debt	1.44	1.41	1.42	1.44	1.53	1.17	1.20	1.32	1.42	1.77

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,705	11,240	12,234	10,489	15,728	2,222	2,196	2,207	2,138	2,407
Time deposits in the U.S., including negotiable certificates of deposit	788	543	1,776	1,712	2,292	161	138	182	166	165
Total cash on hand and in U.S. banks	24,493	11,783	14,010	12,200	18,019	2,384	2,334	2,389	2,305	2,572
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,119	17,537	11,234	12,164	13,469	213	239	180	142	151
Total cash, U.S. Government and other securities	42,612	29,320	25,244	24,364	31,489	2,597	2,573	2,569	2,447	2,723
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,721	27,974	27,482	28,675	29,267	3,499	3,105	3,086	3,168	3,185
Inventories	28,559	27,737	28,245	28,995	30,328	3,356	3,012	3,207	3,271	3,519
All other current assets	21,624	23,685	23,824	22,627	22,554	553	461	424	475	536
Total current assets	120,517	108,715	104,794	104,661	113,638	10,004	9,151	9,286	9,360	9,963
Property, plant, and equipment	87,709	88,940	88,875	90,548	91,751	7,663	7,546	7,445	7,339	7,582
Land and mineral rights	2,167	2,180	2,154	2,302	2,309	94	109	108	97	89
Less: Accumulated depreciation, depletion, and amortization	53,513	53,964	53,592	54,798	55,605	5,675	5,510	5,471	5,350	5,551
Net property, plant, and equipment	36,363	37,156	37,437	38,052	38,455	2,082	2,145	2,081	2,087	2,121
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	261,648	289,865	292,211	285,101	278,628	1,200	1,022	940	902	928
Total Assets	418,528	435,736	434,442	427,814	430,721	13,286	12,318	12,307	12,349	13,012
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,374	2,484	2,651	2,624	2,426	515	641	508	612	376
b. Other short-term loans, including commercial paper	4,248	3,979	4,621	4,533	3,182	912	645	660	614	702
Trade accounts and trade notes payable	12,961	13,202	13,118	14,435	14,428	1,740	1,373	1,440	1,328	1,245
Income taxes accrued, prior and current years, net of payments	1,401	538	(1,602)	(3,081)	(1,351)	21	37	1	17	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	970	2,531	1,699	1,658	2,348	226	213	332	330	358
b. Other long-term loans	3,914	5,483	5,614	6,314	10,091	526	372	180	299	374
All other current liabilities, including excise and sales taxes, and accrued expenses	29,230	28,562	28,708	29,743	30,516	1,221	1,170	964	1,034	1,254
Total current liabilities	55,099	56,781	54,810	56,227	61,641	5,160	4,450	4,085	4,234	4,318
Long-term debt, due in more than 1 year:										
a. Loans from banks	38,303	36,778	39,720	39,261	36,061	1,173	1,177	1,228	1,144	1,171
b. Other long-term loans	89,388	96,003	91,348	87,927	83,144	1,102	1,127	1,129	905	646
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,737	39,266	41,734	39,586	39,431	640	536	538	516	470
Total liabilities	218,527	228,829	227,613	223,001	220,277	8,075	7,290	6,979	6,800	6,605
Capital stock and other capital (less treasury stock)	47,091	55,607	56,142	48,793	49,300	5,030	3,574	3,548	3,044	2,046
Retained earnings	152,910	151,301	150,688	156,020	161,143	181	1,454	1,780	2,505	4,361
Stockholders' equity	200,001	206,908	206,830	204,813	210,444	5,211	5,027	5,328	5,549	6,407
Total Liabilities and Stockholders' Equity	418,528	435,736	434,442	427,814	430,721	13,286	12,318	12,307	12,349	13,012
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	65,418	51,934	49,985	48,434	51,996	4,844	4,700	5,202	5,126	5,645
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.18	6.73	5.81	5.70	7.31	19.54	20.89	20.87	19.81	20.93
Trade accounts and trade notes receivable	6.62	6.42	6.33	6.70	6.79	26.33	25.21	25.08	25.65	24.47
Inventories	6.82	6.37	6.50	6.78	7.04	25.26	24.45	26.06	26.49	27.05
Total current assets	28.80	24.95	24.12	24.46	26.38	75.29	74.29	75.46	75.80	76.57
Net property, plant, and equipment	8.69	8.53	8.62	8.89	8.93	15.67	17.41	16.91	16.90	16.30
Short-term debt, including current portion of long-term debt	2.75	3.32	3.36	3.54	4.19	16.39	15.18	13.65	15.03	13.91
Total current liabilities	13.16	13.03	12.62	13.14	14.31	38.83	36.13	33.19	34.29	33.18
Long-term debt	30.51	30.47	30.17	29.73	27.68	17.13	18.71	19.15	16.59	13.96
Total liabilities	52.21	52.52	52.39	52.13	51.14	60.78	59.18	56.71	55.06	50.76
Stockholders' equity	47.79	47.48	47.61	47.87	48.86	39.22	40.82	43.29	44.94	49.24

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,645,179	1,697,253	1,658,929	1,777,441	1,787,867	68,612	66,665	62,943	67,572	65,361
Depreciation, depletion, and amortization of property, plant, and equipment	50,814	51,758	49,611	50,841	51,749	1,508	1,706	1,227	1,388	1,117
All other operating costs and expenses	1,453,081	1,520,877	1,481,861	1,569,822	1,579,134	60,783	63,371	55,741	59,082	57,343
Income (loss) from operations	141,284	124,618	127,457	156,778	156,985	6,320	1,589	5,975	7,103	6,901
Interest expense	35,061	35,849	35,559	36,963	37,439	375	431	383	443	380
All other nonoperating income (expense)	78,673	57,266	91,446	90,763	69,911	(88)	35	8	(40)	(5)
Income (loss) before income taxes	184,896	146,035	183,344	210,578	189,457	5,857	1,193	5,599	6,620	6,515
Provision for current and deferred domestic income taxes	25,754	45,972	30,286	21,596	19,946	268	277	265	307	335
Income (loss) after income taxes	159,142	100,063	153,058	188,982	169,511	5,589	917	5,334	6,313	6,181
Cash dividends charged to retained earnings this quarter	71,557	76,489	74,994	82,426	79,559	2,276	2,779	3,472	2,629	1,764
Net income retained in business	87,585	23,574	78,064	106,556	89,953	3,313	(1,862)	1,862	3,684	4,416
Retained earnings at beginning of quarter	3,255,090	3,296,737	3,294,382	3,347,359	3,425,629	38,065	40,726	34,131	35,364	40,466
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(28,812)	(27,401)	(28,995)	(38,359)	(69,139)	(948)	(472)	146	(1,159)	(1,121)
Retained earnings at end of quarter	3,313,864	3,292,910	3,343,451	3,415,556	3,446,443	40,430	38,392	36,139	37,889	43,762
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.09	3.05	2.99	2.86	2.89	2.20	2.56	1.95	2.05	1.71
All other operating costs and expenses	88.32	89.61	89.33	88.32	88.33	88.59	95.06	88.56	87.44	87.73
Income (loss) from operations	8.59	7.34	7.68	8.82	8.78	9.21	2.38	9.49	10.51	10.56
Interest expense	2.13	2.11	2.14	2.08	2.09	0.55	0.65	0.61	0.66	0.58
All other nonoperating income (expense)	4.78	3.37	5.51	5.11	3.91	(0.13)	0.05	0.01	(0.06)	(0.01)
Income (loss) before income taxes	11.24	8.60	11.05	11.85	10.60	8.54	1.79	8.90	9.80	9.97
Provision for current and deferred domestic income taxes	1.57	2.71	1.83	1.21	1.12	0.39	0.42	0.42	0.45	0.51
Income (loss) after income taxes	9.67	5.90	9.23	10.63	9.48	8.15	1.37	8.47	9.34	9.46
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.47	13.04	16.21	18.64	16.62	41.89	9.13	45.12	52.07	46.37
After income taxes	14.17	8.93	13.53	16.73	14.87	39.97	7.01	42.99	49.66	43.99
Annual rate of profit on total assets:										
Before income taxes	6.82	5.38	6.72	7.72	6.89	20.64	4.40	21.21	24.57	23.91
After income taxes	5.87	3.68	5.61	6.93	6.16	19.69	3.38	20.21	23.43	22.68
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.27	1.25	1.26	1.26	1.27	2.40	2.31	2.26	2.18	2.36
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.29	0.28	0.26	0.27	0.72	0.66	0.65	0.63	0.68
Total stockholders' equity to total debt	1.37	1.37	1.37	1.37	1.38	1.71	1.64	1.56	1.58	1.97

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	344,185	351,939	336,172	333,993	361,851	21,494	19,365	19,060	19,351	20,066
Time deposits in the U.S., including negotiable certificates of deposit	41,783	42,975	42,855	41,386	42,429	1,333	1,200	1,142	1,306	1,070
Total cash on hand and in U.S. banks	385,968	394,914	379,027	375,380	404,280	22,827	20,564	20,201	20,657	21,136
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	199,340	213,653	201,367	186,427	177,194	1,148	1,229	1,042	1,102	1,080
Total cash, U.S. Government and other securities	585,308	608,567	580,394	561,807	581,474	23,975	21,793	21,243	21,759	22,216
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	761,421	751,503	773,410	800,278	828,057	27,983	26,287	25,761	26,563	26,724
Inventories	833,576	824,285	849,833	855,195	878,469	23,877	23,270	22,986	22,912	23,268
All other current assets	428,100	434,455	444,148	458,446	474,059	4,468	4,320	4,307	4,437	4,697
Total current assets	2,608,405	2,618,809	2,647,784	2,675,726	2,762,059	80,303	75,670	74,298	75,672	76,906
Property, plant, and equipment	3,469,400	3,493,246	3,553,755	3,571,127	3,624,383	114,460	110,175	130,175	106,332	106,762
Land and mineral rights	195,007	194,507	195,158	196,094	196,948	1,487	1,363	1,413	1,548	1,574
Less: Accumulated depreciation, depletion, and amortization	1,971,307	1,977,985	2,023,503	2,028,933	2,061,645	89,181	85,123	105,934	81,894	81,914
Net property, plant, and equipment	1,693,100	1,709,768	1,725,410	1,738,288	1,759,686	26,766	26,415	25,654	25,986	26,422
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,549,617	6,535,668	6,545,315	6,491,888	6,482,098	6,471	6,439	5,625	6,099	5,688
Total Assets	10,851,122	10,864,245	10,918,510	10,905,902	11,003,843	113,540	108,523	105,577	107,757	109,016
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	62,944	61,985	65,770	69,779	67,446	4,442	4,363	4,074	4,137	3,705
b. Other short-term loans, including commercial paper	203,102	197,968	226,138	224,467	216,177	962	1,443	1,266	1,395	1,370
Trade accounts and trade notes payable	607,714	638,738	632,041	657,998	680,817	13,590	12,660	13,031	13,232	13,676
Income taxes accrued, prior and current years, net of payments	26,576	25,763	28,396	21,534	25,655	365	311	467	263	350
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	46,621	43,878	41,536	41,769	39,902	2,830	3,158	3,182	3,527	3,060
b. Other long-term loans	161,464	161,688	169,234	153,594	146,673	2,945	2,300	2,519	3,099	2,427
All other current liabilities, including excise and sales taxes, and accrued expenses	949,913	958,091	946,235	957,045	995,482	8,394	8,563	8,325	9,093	7,975
Total current liabilities	2,058,332	2,088,111	2,109,349	2,126,186	2,172,153	33,528	32,798	32,864	34,745	32,564
Long-term debt, due in more than 1 year:										
a. Loans from banks	520,501	513,614	533,280	536,796	539,885	10,828	10,293	10,206	10,082	9,778
b. Other long-term loans	2,275,637	2,298,865	2,277,601	2,272,651	2,295,376	10,654	10,310	10,607	9,961	8,153
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,505,672	1,483,925	1,473,975	1,450,947	1,435,846	2,600	2,811	2,265	2,115	2,321
Total liabilities	6,360,142	6,384,515	6,394,204	6,386,580	6,443,260	57,610	56,212	55,943	56,903	52,816
Capital stock and other capital (less treasury stock)	1,177,116	1,186,820	1,180,854	1,103,766	1,114,140	15,500	13,919	13,496	12,964	12,438
Retained earnings	3,313,864	3,292,910	3,343,451	3,415,556	3,446,443	40,430	38,392	36,139	37,889	43,762
Stockholders' equity	4,490,979	4,479,730	4,524,306	4,519,322	4,560,583	55,930	52,311	49,634	50,853	56,200
Total Liabilities and Stockholders' Equity	10,851,122	10,864,245	10,918,510	10,905,902	11,003,843	113,540	108,523	105,577	107,757	109,016
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	550,072	530,698	538,435	549,541	589,905	46,775	42,872	41,433	40,926	44,341
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.39	5.60	5.32	5.15	5.28	21.12	20.08	20.12	20.19	20.38
Trade accounts and trade notes receivable	7.02	6.92	7.08	7.34	7.53	24.65	24.22	24.40	24.65	24.51
Inventories	7.68	7.59	7.78	7.84	7.98	21.03	21.44	21.77	21.26	21.34
Total current assets	24.04	24.10	24.25	24.53	25.10	70.73	69.73	70.37	70.22	70.55
Net property, plant, and equipment	15.60	15.74	15.80	15.94	15.99	23.57	24.34	24.30	24.12	24.24
Short-term debt, including current portion of long-term debt	4.37	4.28	4.60	4.49	4.27	9.85	10.38	10.46	11.28	9.69
Total current liabilities	18.97	19.22	19.32	19.50	19.74	29.53	30.22	31.13	32.24	29.87
Long-term debt	25.77	25.89	25.74	25.76	25.77	18.92	18.99	19.71	18.60	16.45
Total liabilities	58.61	58.77	58.56	58.56	58.55	50.74	51.80	52.99	52.81	48.45
Stockholders' equity	41.39	41.23	41.44	41.44	41.45	49.26	48.20	47.01	47.19	51.55

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	32,033	31,711	32,427	34,805	33,222	53,399	52,970	51,749	56,540	58,402
Depreciation, depletion, and amortization of property, plant, and equipment	773	942	778	750	760	1,334	1,429	1,256	1,230	1,310
All other operating costs and expenses	28,208	29,319	28,624	30,243	28,731	48,287	49,589	46,757	50,414	52,148
Income (loss) from operations	3,051	1,450	3,025	3,812	3,731	3,777	1,951	3,736	4,895	4,944
Interest expense	191	200	174	188	195	380	401	374	428	400
All other nonoperating income (expense)	104	45	11	44	34	62	32	117	42	163
Income (loss) before income taxes	2,964	1,295	2,862	3,667	3,569	3,458	1,583	3,479	4,509	4,708
Provision for current and deferred domestic income taxes	192	164	173	204	166	313	305	401	430	481
Income (loss) after income taxes	2,772	1,131	2,689	3,463	3,403	3,145	1,277	3,078	4,079	4,227
Cash dividends charged to retained earnings this quarter	1,186	1,169	736	1,141	941	1,262	1,521	1,476	1,391	1,153
Net income retained in business	1,586	(37)	1,953	2,323	2,462	1,884	(243)	1,602	2,688	3,074
Retained earnings at beginning of quarter	26,069	25,753	27,542	24,745	25,010	47,223	50,177	44,686	48,815	53,278
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(196)	(435)	(652)	(408)	(116)	(233)	(181)	(68)	(302)	(672)
Retained earnings at end of quarter	27,459	25,281	28,844	26,659	27,356	48,874	49,753	46,220	51,201	55,679
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.41	2.97	2.40	2.16	2.29	2.50	2.70	2.43	2.18	2.24
All other operating costs and expenses	88.06	92.46	88.27	86.89	86.48	90.43	93.62	90.35	89.17	89.29
Income (loss) from operations	9.53	4.57	9.33	10.95	11.23	7.07	3.68	7.22	8.66	8.47
Interest expense	0.60	0.63	0.54	0.54	0.59	0.71	0.76	0.72	0.76	0.68
All other nonoperating income (expense)	0.33	0.14	0.03	0.13	0.10	0.12	0.06	0.23	0.07	0.28
Income (loss) before income taxes	9.25	4.08	8.83	10.54	10.74	6.48	2.99	6.72	7.98	8.06
Provision for current and deferred domestic income taxes	0.60	0.52	0.53	0.59	0.50	0.59	0.58	0.78	0.76	0.82
Income (loss) after income taxes	8.65	3.57	8.29	9.95	10.24	5.89	2.41	5.95	7.22	7.24
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	31.49	14.63	30.85	40.34	39.59	20.42	9.10	20.36	24.32	23.98
After income taxes	29.45	12.78	28.99	38.10	37.75	18.58	7.35	18.02	22.00	21.53
Annual rate of profit on total assets:										
Before income taxes	17.67	8.03	16.74	21.85	21.46	11.00	4.97	10.97	13.69	13.63
After income taxes	16.53	7.01	15.73	20.63	20.46	10.00	4.01	9.71	12.38	12.24
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.41	2.36	2.31	2.31	2.33	2.24	2.22	2.22	2.34	2.32
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.58	0.55	0.52	0.55	0.48	0.50	0.48	0.48	0.48
Total stockholders' equity to total debt	2.56	2.38	2.32	2.38	2.37	2.31	2.41	2.33	2.56	2.74

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2017	2017	2018	2018	2018	2017	2017	2018	2018	2018
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,987	9,030	9,331	8,888	9,625	14,448	14,783	14,439	13,663	14,933
Time deposits in the U.S., including negotiable certificates of deposit	645	641	650	589	570	983	1,094	965	977	864
Total cash on hand and in U.S. banks	10,633	9,671	9,981	9,477	10,195	15,431	15,877	15,404	14,641	15,798
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,157	1,112	1,210	943	918	2,085	2,204	1,962	2,845	2,911
Total cash, U.S. Government and other securities	11,789	10,783	11,191	10,420	11,113	17,516	18,080	17,366	17,486	18,709
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,288	15,460	16,647	17,132	17,059	29,653	28,261	28,592	29,361	31,759
Inventories	15,507	15,112	16,414	16,023	15,654	29,276	29,838	30,297	32,605	34,691
All other current assets	2,435	2,532	2,654	2,823	2,996	4,595	4,318	4,613	5,108	5,207
Total current assets	46,019	43,886	46,906	46,399	46,821	81,041	80,497	80,867	84,560	90,365
Property, plant, and equipment	54,920	53,279	55,217	55,738	54,008	90,248	91,790	88,188	90,681	92,278
Land and mineral rights	1,043	904	949	821	897	1,866	1,893	1,793	1,952	1,907
Less: Accumulated depreciation, depletion, and amortization	38,670	37,429	38,518	39,317	38,560	58,576	58,651	56,570	58,002	59,137
Net property, plant, and equipment	17,294	16,753	17,648	17,242	16,345	33,538	35,033	33,411	34,631	35,048
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,775	3,858	3,830	3,499	3,361	11,215	11,923	12,537	12,604	12,779
Total Assets	67,088	64,497	68,383	67,139	66,527	125,794	127,453	126,815	131,794	138,192
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,786	2,639	2,842	2,808	2,638	5,608	5,375	5,473	5,458	5,823
b. Other short-term loans, including commercial paper	409	487	632	1,013	1,339	1,501	1,075	1,195	492	850
Trade accounts and trade notes payable	8,056	7,555	9,028	8,634	8,325	14,726	14,410	14,794	15,059	15,992
Income taxes accrued, prior and current years, net of payments	199	209	175	135	325	316	350	348	340	431
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,643	1,597	1,778	1,696	1,716	3,002	3,028	3,081	2,986	3,109
b. Other long-term loans	859	1,025	952	773	762	949	1,438	1,254	1,277	1,130
All other current liabilities, including excise and sales taxes, and accrued expenses	5,158	5,073	4,873	5,011	5,012	10,022	10,621	10,317	10,477	11,647
Total current liabilities	19,109	18,583	20,281	20,070	20,116	36,124	36,297	36,462	36,090	38,982
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,993	5,459	6,195	5,974	5,841	11,887	12,183	11,479	12,402	12,768
b. Other long-term loans	2,995	3,644	3,620	3,033	2,922	6,345	5,789	6,851	6,328	4,973
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,340	1,398	1,179	1,698	1,585	3,705	3,622	3,696	2,795	2,952
Total liabilities	29,437	29,084	31,275	30,775	30,464	58,061	57,892	58,488	57,615	59,675
Capital stock and other capital (less treasury stock)	10,192	10,133	8,264	9,706	8,707	18,858	19,809	22,107	22,979	22,838
Retained earnings	27,459	25,281	28,844	26,659	27,356	48,874	49,753	46,220	51,201	55,679
Stockholders' equity	37,651	35,414	37,108	36,364	36,063	67,732	69,562	68,327	74,180	78,517
Total Liabilities and Stockholders' Equity	67,088	64,497	68,383	67,139	66,527	125,794	127,453	126,815	131,794	138,192
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,910	25,303	26,624	26,329	26,704	44,917	44,200	44,404	48,470	51,384
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	17.57	16.72	16.36	15.52	16.70	13.92	14.19	13.69	13.27	13.54
Trade accounts and trade notes receivable	24.28	23.97	24.34	25.52	25.64	23.57	22.17	22.55	22.28	22.98
Inventories	23.11	23.43	24.00	23.87	23.53	23.27	23.41	23.89	24.74	25.10
Total current assets	68.60	68.04	68.59	69.11	70.38	64.42	63.16	63.77	64.16	65.39
Net property, plant, and equipment	25.78	25.98	25.81	25.68	24.57	26.66	27.49	26.35	26.28	25.36
Short-term debt, including current portion of long-term debt	8.49	8.91	9.07	9.37	9.70	8.79	8.57	8.68	7.75	7.90
Total current liabilities	28.48	28.81	29.66	29.89	30.24	28.72	28.48	28.75	27.38	28.21
Long-term debt	13.40	14.11	14.35	13.42	13.17	14.49	14.10	14.45	14.21	12.84
Total liabilities	43.88	45.09	45.74	45.84	45.79	46.16	45.42	46.12	43.72	43.18
Stockholders' equity	56.12	54.91	54.26	54.16	54.21	53.84	54.58	53.88	56.28	56.82

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	791,220	815,888	799,334	856,541	867,947	21,097	20,197	18,939	21,437	20,471
Depreciation, depletion, and amortization of property, plant, and equipment	26,694	26,821	25,644	26,128	26,767	443	510	386	380	321
All other operating costs and expenses	692,305	731,000	708,314	752,264	760,543	18,999	19,150	16,774	19,150	18,037
Income (loss) from operations	72,222	58,068	65,376	78,149	80,636	1,656	537	1,779	1,907	2,113
Interest expense	18,589	19,097	19,116	19,751	20,351	132	146	135	146	123
All other nonoperating income (expense)	33,781	14,138	40,726	37,022	34,156	(2)	51	2	23	(9)
Income (loss) before income taxes	87,414	53,109	86,986	95,420	94,441	1,522	441	1,647	1,784	1,980
Provision for current and deferred domestic income taxes	12,947	(9,926)	10,088	14,119	11,789	56	59	47	64	70
Income (loss) after income taxes	74,467	63,036	76,898	81,301	82,652	1,466	383	1,599	1,720	1,911
Cash dividends charged to retained earnings this quarter	36,651	40,958	36,372	45,301	44,344	564	849	632	691	499
Net income retained in business	37,816	22,077	40,527	36,000	38,308	902	(466)	967	1,030	1,412
Retained earnings at beginning of quarter	1,938,262	1,952,169	1,965,605	1,999,660	2,028,408	8,475	8,620	7,048	8,385	9,300
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,358)	(3,062)	(7,741)	(4,131)	(10,756)	(232)	(322)	(40)	(293)	(411)
Retained earnings at end of quarter	1,969,720	1,971,184	1,998,391	2,031,529	2,055,960	9,145	7,832	7,975	9,122	10,301
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.37	3.29	3.21	3.05	3.08	2.10	2.53	2.04	1.77	1.57
All other operating costs and expenses	87.50	89.60	88.61	87.83	87.63	90.05	94.82	88.57	89.33	88.11
Income (loss) from operations	9.13	7.12	8.18	9.12	9.29	7.85	2.66	9.40	8.90	10.32
Interest expense	2.35	2.34	2.39	2.31	2.34	0.62	0.72	0.71	0.68	0.60
All other nonoperating income (expense)	4.27	1.73	5.09	4.32	3.94	(0.01)	0.25	0.01	0.11	(0.05)
Income (loss) before income taxes	11.05	6.51	10.88	11.14	10.88	7.21	2.19	8.69	8.32	9.67
Provision for current and deferred domestic income taxes	1.64	(1.22)	1.26	1.65	1.36	0.27	0.29	0.25	0.30	0.34
Income (loss) after income taxes	9.41	7.73	9.62	9.49	9.52	6.95	1.90	8.44	8.02	9.33
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.23	9.23	14.93	16.44	15.94	41.87	12.96	48.88	50.51	52.45
After income taxes	12.97	10.96	13.20	14.01	13.95	40.32	11.24	47.47	48.69	50.61
Annual rate of profit on total assets:										
Before income taxes	6.31	3.83	6.25	6.86	6.68	18.48	5.66	20.69	22.16	25.34
After income taxes	5.38	4.55	5.53	5.84	5.85	17.80	4.91	20.09	21.37	24.45
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.17	1.16	1.17	1.17	1.22	2.14	1.95	1.99	1.84	2.07
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.21	0.20	0.19	0.22	0.64	0.59	0.59	0.54	0.59
Total stockholders' equity to total debt	1.26	1.26	1.25	1.24	1.26	1.32	1.33	1.25	1.38	1.69

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
Cash and demand deposits in the U.S.	123,601	137,223	128,284	125,258	146,104	5,764	5,186	5,476	5,381	5,372
Time deposits in the U.S., including negotiable certificates of deposit	15,717	17,870	16,000	17,539	16,170	467	430	432	512	219
Total cash on hand and in U.S. banks	139,317	155,093	144,284	142,797	162,274	6,231	5,615	5,908	5,893	5,591
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	47,392	42,615	39,960	37,411	49,134	313	452	354	325	388
Total cash, U.S. Government and other securities	186,709	197,709	184,244	180,208	211,408	6,543	6,068	6,262	6,218	5,978
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	335,916	336,318	348,095	364,933	377,675	7,624	6,914	7,023	7,483	7,416
Inventories	331,176	330,678	344,174	340,934	350,272	6,435	6,038	6,426	6,267	6,471
All other current assets	209,071	209,691	210,365	219,283	221,495	1,389	1,190	1,395	1,226	1,045
Total current assets	1,062,872	1,074,395	1,086,877	1,105,359	1,160,850	21,991	20,210	21,106	21,194	20,910
Property, plant, and equipment	1,915,850	1,930,776	1,946,890	1,967,769	1,992,757	33,332	32,043	32,740	32,224	31,679
Land and mineral rights	110,485	109,611	109,428	109,503	110,243	401	385	467	529	532
Less: Accumulated depreciation, depletion, and amortization	1,025,452	1,029,154	1,040,441	1,054,863	1,071,300	25,155	24,081	24,642	24,196	23,712
Net property, plant, and equipment	1,000,883	1,011,234	1,015,877	1,022,408	1,031,700	8,579	8,348	8,565	8,558	8,500
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,475,485	3,455,449	3,463,576	3,439,500	3,462,560	2,365	2,617	2,162	2,452	1,855
Total Assets	5,539,240	5,541,078	5,566,330	5,567,267	5,655,110	32,935	31,175	31,833	32,204	31,265
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	23,821	24,393	26,959	26,713	26,379	1,440	1,391	1,305	1,127	1,183
b. Other short-term loans, including commercial paper	141,372	134,382	156,313	159,898	155,481	331	590	342	363	286
Trade accounts and trade notes payable	267,203	290,090	285,755	300,710	307,396	4,193	4,102	4,450	4,354	4,518
Income taxes accrued, prior and current years, net of payments	13,061	11,475	10,830	8,299	10,526	123	82	45	62	97
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	21,628	20,194	19,888	21,684	20,309	593	843	841	1,055	1,074
b. Other long-term loans	89,048	84,420	80,598	79,712	70,750	877	693	929	1,608	956
All other current liabilities, including excise and sales taxes, and accrued expenses	352,806	358,883	345,928	345,606	360,042	2,708	2,655	2,682	2,926	1,977
Total current liabilities	908,939	923,838	926,271	942,622	950,883	10,265	10,355	10,594	11,496	10,090
Long-term debt, due in more than 1 year:										
a. Loans from banks	236,724	234,518	246,306	251,177	254,937	3,561	3,216	3,227	3,177	2,797
b. Other long-term loans	1,316,316	1,333,475	1,328,619	1,331,197	1,356,742	4,205	3,538	4,125	2,929	2,644
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	780,911	747,796	734,249	720,685	722,489	364	444	413	471	630
Total liabilities	3,242,890	3,239,627	3,235,445	3,245,681	3,285,052	18,395	17,553	18,359	18,073	16,161
Capital stock and other capital (less treasury stock)	326,629	330,267	332,495	290,057	314,099	5,395	5,790	5,499	5,009	4,803
Retained earnings	1,969,720	1,971,184	1,998,391	2,031,529	2,055,960	9,145	7,832	7,975	9,122	10,301
Stockholders' equity	2,296,349	2,301,451	2,330,886	2,321,586	2,370,059	14,540	13,622	13,474	14,131	15,104
Total Liabilities and Stockholders' Equity	5,539,240	5,541,078	5,566,330	5,567,267	5,655,110	32,935	31,175	31,833	32,204	31,265
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	153,933	150,557	160,606	162,737	209,967	11,726	9,854	10,512	9,698	10,820
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.37	3.57	3.31	3.24	3.74	19.87	19.46	19.67	19.31	19.12
Trade accounts and trade notes receivable	6.06	6.07	6.25	6.55	6.68	23.15	22.18	22.06	23.24	23.72
Inventories	5.98	5.97	6.18	6.12	6.19	19.54	19.37	20.19	19.46	20.70
Total current assets	19.19	19.39	19.53	19.85	20.53	66.77	64.83	66.30	65.81	66.88
Net property, plant, and equipment	18.07	18.25	18.25	18.36	18.24	26.05	26.78	26.91	26.57	27.19
Short-term debt, including current portion of long-term debt	4.98	4.75	5.10	5.17	4.83	9.84	11.28	10.74	12.90	11.19
Total current liabilities	16.41	16.67	16.64	16.93	16.81	31.17	33.22	33.28	35.70	32.27
Long-term debt	28.04	28.30	28.29	28.42	28.50	23.58	21.66	23.10	18.96	17.40
Total liabilities	58.54	58.47	58.13	58.30	58.09	55.85	56.30	57.67	56.12	51.69
Stockholders' equity	41.46	41.53	41.87	41.70	41.91	44.15	43.70	42.33	43.88	48.31

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,131	11,117	10,352	10,745	9,491	20,501	20,418	19,831	20,884	21,087
Depreciation, depletion, and amortization of property, plant, and equipment	242	287	240	245	231	530	558	507	479	516
All other operating costs and expenses	9,252	10,578	9,370	9,531	8,567	18,562	19,002	17,772	18,642	18,838
Income (loss) from operations	638	251	742	969	692	1,409	857	1,552	1,763	1,732
Interest expense	61	73	60	67	67	127	136	160	186	158
All other nonoperating income (expense)	7	(6)	12	6	24	31	(17)	26	(5)	170
Income (loss) before income taxes	583	172	694	908	649	1,313	704	1,419	1,573	1,744
Provision for current and deferred domestic income taxes	50	36	45	29	31	136	107	113	207	245
Income (loss) after income taxes	533	136	649	880	619	1,177	596	1,305	1,366	1,499
Cash dividends charged to retained earnings this quarter	228	359	136	299	223	362	558	407	493	395
Net income retained in business	305	(223)	513	580	395	815	39	898	873	1,104
Retained earnings at beginning of quarter	8,148	8,509	6,847	7,234	7,091	16,630	16,893	15,233	16,531	16,577
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(83)	(182)	(165)	(321)	(27)	0	88	(227)	(196)	(180)
Retained earnings at end of quarter	8,369	8,104	7,195	7,493	7,459	17,445	17,020	15,903	17,207	17,502
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.59	2.32	2.28	2.44	2.59	2.73	2.56	2.29	2.45
All other operating costs and expenses	91.32	95.16	90.51	88.70	90.27	90.54	93.07	89.62	89.26	89.34
Income (loss) from operations	6.29	2.26	7.17	9.02	7.30	6.87	4.20	7.83	8.44	8.21
Interest expense	0.61	0.66	0.58	0.62	0.70	0.62	0.67	0.81	0.89	0.75
All other nonoperating income (expense)	0.07	(0.05)	0.11	0.06	0.25	0.15	(0.09)	0.13	(0.02)	0.81
Income (loss) before income taxes	5.75	1.55	6.70	8.45	6.84	6.40	3.45	7.15	7.53	8.27
Provision for current and deferred domestic income taxes	0.49	0.32	0.43	0.27	0.32	0.66	0.52	0.57	0.99	1.16
Income (loss) after income taxes	5.26	1.22	6.27	8.19	6.52	5.74	2.92	6.58	6.54	7.11
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.04	6.44	27.80	35.84	27.60	21.91	11.59	24.58	25.67	27.63
After income taxes	20.14	5.09	26.00	34.71	26.30	19.64	9.82	22.62	22.29	23.74
Annual rate of profit on total assets:										
Before income taxes	11.52	3.34	13.60	18.39	14.03	12.10	6.24	12.82	13.91	15.05
After income taxes	10.53	2.64	12.72	17.81	13.37	10.85	5.29	11.80	12.08	12.94
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.17	2.21	2.04	2.14	2.16	2.12	1.98	1.98	2.18	2.11
Total cash, U.S. Government and other securities, to total current liabilities	0.48	0.47	0.42	0.42	0.50	0.45	0.41	0.39	0.41	0.38
Total stockholders' equity to total debt	2.07	1.97	1.74	1.97	1.83	2.32	2.19	1.99	2.12	2.25

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,373	2,201	2,187	2,010	2,354	4,509	4,411	4,340	4,008	4,171
Time deposits in the U.S., including negotiable certificates of deposit	210	233	234	204	137	239	261	190	182	107
Total cash on hand and in U.S. banks	2,583	2,435	2,420	2,215	2,491	4,748	4,672	4,530	4,190	4,278
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	358	386	276	244	211	638	665	504	815	793
Total cash, U.S. Government and other securities	2,941	2,821	2,696	2,459	2,702	5,387	5,337	5,034	5,005	5,070
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,847	4,731	4,859	4,669	4,412	9,740	9,512	9,509	9,221	9,795
Inventories	4,517	4,648	4,720	4,562	3,841	9,270	9,552	9,704	10,964	11,671
All other current assets	878	1,003	792	851	768	1,259	1,189	1,462	1,577	1,521
Total current assets	13,183	13,204	13,068	12,542	11,724	25,655	25,590	25,710	26,767	28,057
Property, plant, and equipment	18,067	19,032	18,754	18,961	17,766	36,953	36,900	35,117	35,190	35,162
Land and mineral rights	345	357	344	307	271	631	636	561	634	555
Less: Accumulated depreciation, depletion, and amortization	12,674	13,524	13,075	13,097	12,255	23,774	22,742	21,952	21,821	21,764
Net property, plant, and equipment	5,738	5,865	6,024	6,171	5,783	13,809	14,794	13,726	14,003	13,952
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,313	1,507	1,311	1,043	1,013	3,925	4,689	4,823	4,463	4,343
Total Assets	20,235	20,576	20,403	19,756	18,519	43,389	45,073	44,258	45,234	46,352
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	902	802	898	814	632	2,106	2,037	2,056	2,042	2,260
b. Other short-term loans, including commercial paper	162	172	127	139	176	186	243	264	203	327
Trade accounts and trade notes payable	2,674	2,651	3,080	2,792	2,474	5,552	5,876	5,703	5,520	5,398
Income taxes accrued, prior and current years, net of payments	66	59	47	33	61	117	153	149	141	186
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	529	560	612	574	522	1,210	1,230	1,365	1,246	1,231
b. Other long-term loans	261	331	483	294	402	392	618	807	549	664
All other current liabilities, including excise and sales taxes, and accrued expenses	1,483	1,409	1,175	1,208	1,157	2,541	2,766	2,632	2,588	3,227
Total current liabilities	6,076	5,984	6,421	5,854	5,424	12,105	12,922	12,976	12,289	13,293
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,267	1,993	2,323	2,009	2,139	4,224	5,070	4,468	4,947	5,039
b. Other long-term loans	1,000	1,556	1,301	1,316	1,266	2,204	1,869	2,662	2,575	1,715
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	312	355	377	440	278	885	923	1,069	917	1,052
Total liabilities	9,654	9,887	10,422	9,619	9,108	19,418	20,784	21,176	20,728	21,099
Capital stock and other capital (less treasury stock)	2,212	2,585	2,786	2,643	1,952	6,526	7,270	7,179	7,298	7,751
Retained earnings	8,369	8,104	7,195	7,493	7,459	17,445	17,020	15,903	17,207	17,502
Stockholders' equity	10,581	10,689	9,981	10,136	9,411	23,971	24,289	23,083	24,505	25,253
Total Liabilities and Stockholders' Equity	20,235	20,576	20,403	19,756	18,519	43,389	45,073	44,258	45,234	46,352
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,107	7,220	6,648	6,687	6,299	13,550	12,668	12,734	14,478	14,764
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	14.54	13.71	13.22	12.45	14.59	12.41	11.84	11.37	11.06	10.94
Trade accounts and trade notes receivable	23.96	22.99	23.82	23.63	23.83	22.45	21.10	21.49	20.39	21.13
Inventories	22.32	22.59	23.14	23.09	20.74	21.36	21.19	21.93	24.24	25.18
Total current assets	65.15	64.17	64.05	63.48	63.31	59.13	56.77	58.09	59.18	60.53
Net property, plant, and equipment	28.36	28.50	29.52	31.24	31.23	31.83	32.82	31.01	30.96	30.10
Short-term debt, including current portion of long-term debt	9.16	9.06	10.38	9.22	9.35	8.97	9.16	10.15	8.93	9.67
Total current liabilities	30.03	29.08	31.47	29.63	29.29	27.90	28.67	29.32	27.17	28.68
Long-term debt	16.14	17.25	17.76	16.83	18.39	14.81	15.39	16.11	16.63	14.57
Total liabilities	47.71	48.05	51.08	48.69	49.18	44.75	46.11	47.85	45.82	45.52
Stockholders' equity	52.29	51.95	48.92	51.31	50.82	55.25	53.89	52.15	54.18	54.48

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	853,959	881,365	859,595	920,900	919,920	47,514	46,469	44,003	46,134	44,890
Depreciation, depletion, and amortization of property, plant, and equipment	24,120	24,938	23,967	24,713	24,981	1,065	1,195	841	1,007	796
All other operating costs and expenses	760,776	789,877	773,547	817,558	818,590	41,785	44,221	38,967	39,932	39,306
Income (loss) from operations	69,063	66,550	62,081	78,629	76,349	4,665	1,052	4,195	5,195	4,788
Interest expense	16,472	16,753	16,443	17,212	17,088	243	285	248	297	257
All other nonoperating income (expense)	44,891	43,129	50,720	53,741	35,755	(86)	(16)	6	(63)	5
Income (loss) before income taxes	97,482	92,926	96,358	115,158	95,016	4,335	752	3,953	4,835	4,535
Provision for current and deferred domestic income taxes	12,807	55,898	20,198	7,477	8,157	212	218	217	243	265
Income (loss) after income taxes	84,675	37,028	76,160	107,681	86,859	4,123	534	3,735	4,593	4,270
Cash dividends charged to retained earnings this quarter	34,906	35,531	38,623	37,125	35,214	1,712	1,930	2,840	1,938	1,265
Net income retained in business	49,769	1,496	37,537	70,556	51,645	2,411	(1,396)	895	2,655	3,005
Retained earnings at beginning of quarter	1,316,829	1,344,568	1,328,777	1,347,699	1,397,221	29,590	32,106	27,083	26,979	31,166
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(22,454)	(24,338)	(21,254)	(34,228)	(58,383)	(717)	(150)	186	(867)	(710)
Retained earnings at end of quarter	1,344,144	1,321,726	1,345,061	1,384,027	1,390,483	31,285	30,560	28,164	28,767	33,461
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.82	2.83	2.79	2.68	2.72	2.24	2.57	1.91	2.18	1.77
All other operating costs and expenses	89.09	89.62	89.99	88.78	88.98	87.94	95.16	88.55	86.56	87.56
Income (loss) from operations	8.09	7.55	7.22	8.54	8.30	9.82	2.26	9.53	11.26	10.67
Interest expense	1.93	1.90	1.91	1.87	1.86	0.51	0.61	0.56	0.64	0.57
All other nonoperating income (expense)	5.26	4.89	5.90	5.84	3.89	(0.18)	(0.03)	0.01	(0.14)	0.01
Income (loss) before income taxes	11.42	10.54	11.21	12.50	10.33	9.12	1.62	8.98	10.48	10.10
Provision for current and deferred domestic income taxes	1.50	6.34	2.35	0.81	0.89	0.45	0.47	0.49	0.53	0.59
Income (loss) after income taxes	9.92	4.20	8.86	11.69	9.44	8.68	1.15	8.49	9.96	9.51
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.77	17.06	17.57	20.96	17.35	41.90	7.78	43.72	52.67	44.14
After income taxes	15.43	6.80	13.89	19.60	15.86	39.85	5.52	41.32	50.03	41.56
Annual rate of profit on total assets:										
Before income taxes	7.34	6.98	7.20	8.63	7.11	21.51	3.89	21.44	25.60	23.33
After income taxes	6.38	2.78	5.69	8.07	6.50	20.46	2.76	20.26	24.32	21.97
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.34	1.33	1.32	1.33	1.31	2.51	2.47	2.39	2.34	2.49
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.35	0.33	0.32	0.30	0.75	0.70	0.67	0.67	0.72
Total stockholders' equity to total debt	1.52	1.51	1.51	1.54	1.54	1.91	1.79	1.72	1.67	2.10

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	220,585	214,716	207,888	208,735	215,748	15,731	14,179	13,584	13,970	14,694
Time deposits in the U.S., including negotiable certificates of deposit	26,066	25,104	26,855	23,847	26,259	866	770	710	794	851
Total cash on hand and in U.S. banks	246,651	239,821	234,743	232,582	242,006	16,597	14,949	14,294	14,764	15,545
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	151,948	171,037	161,407	149,016	128,060	835	776	687	778	693
Total cash, U.S. Government and other securities	398,599	410,858	396,150	381,598	370,066	17,432	15,725	14,981	15,541	16,238
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	425,506	415,185	425,315	435,345	450,382	20,358	19,373	18,738	19,080	19,308
Inventories	502,399	493,606	505,660	514,261	528,197	17,442	17,232	16,561	16,645	16,798
All other current assets	219,029	224,764	233,783	239,163	252,564	3,079	3,130	2,912	3,211	3,653
Total current assets	1,545,532	1,544,414	1,560,907	1,570,368	1,601,209	58,311	55,460	53,192	54,478	55,996
Property, plant, and equipment	1,553,550	1,562,470	1,606,865	1,603,358	1,631,627	81,127	78,132	97,435	74,108	75,082
Land and mineral rights	84,522	84,896	85,730	86,591	86,704	1,086	977	946	1,019	1,043
Less: Accumulated depreciation, depletion, and amortization	945,855	948,831	983,062	974,070	990,345	64,025	61,043	81,292	57,699	58,202
Net property, plant, and equipment	692,218	698,534	709,533	715,880	727,986	18,188	18,066	17,089	17,428	17,923
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,074,132	3,080,219	3,081,739	3,052,388	3,019,538	4,106	3,823	3,463	3,647	3,833
Total Assets	5,311,882	5,323,167	5,352,179	5,338,635	5,348,733	80,605	77,349	73,744	75,552	77,751
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	39,123	37,591	38,811	43,067	41,067	3,002	2,972	2,768	3,010	2,523
b. Other short-term loans, including commercial paper	61,729	63,586	69,824	64,569	60,696	630	853	924	1,031	1,084
Trade accounts and trade notes payable	340,510	348,648	346,286	357,288	373,421	9,397	8,558	8,582	8,878	9,158
Income taxes accrued, prior and current years, net of payments	13,515	14,288	17,566	13,235	15,130	242	229	422	201	253
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	24,992	23,684	21,648	20,085	19,593	2,238	2,315	2,341	2,471	1,987
b. Other long-term loans	72,415	77,268	88,636	73,881	75,923	2,068	1,607	1,590	1,491	1,472
All other current liabilities, including excise and sales taxes, and accrued expenses	597,107	599,207	600,307	611,440	635,440	5,685	5,908	5,644	6,167	5,998
Total current liabilities	1,149,393	1,164,272	1,183,078	1,183,564	1,221,270	23,262	22,443	22,271	23,250	22,475
Long-term debt, due in more than 1 year:										
a. Loans from banks	283,777	279,096	286,974	285,619	284,948	7,267	7,078	6,979	6,905	6,981
b. Other long-term loans	959,321	965,390	948,981	941,454	938,633	6,449	6,772	6,482	7,032	5,508
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	724,761	736,129	739,726	730,262	713,357	2,236	2,367	1,852	1,644	1,691
Total liabilities	3,117,252	3,144,888	3,158,759	3,140,899	3,158,209	39,215	38,660	37,584	38,830	36,654
Capital stock and other capital (less treasury stock)	850,487	856,553	848,359	813,709	800,041	10,105	8,129	7,997	7,955	7,635
Retained earnings	1,344,144	1,321,726	1,345,061	1,384,027	1,390,483	31,285	30,560	28,164	28,767	33,461
Stockholders' equity	2,194,630	2,178,279	2,193,420	2,197,736	2,190,524	41,390	38,689	36,161	36,722	41,096
Total Liabilities and Stockholders' Equity	5,311,882	5,323,167	5,352,179	5,338,635	5,348,733	80,605	77,349	73,744	75,552	77,751
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	396,139	380,141	377,829	386,804	379,938	35,049	33,017	30,921	31,228	33,521
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.50	7.72	7.40	7.15	6.92	21.63	20.33	20.31	20.57	20.88
Trade accounts and trade notes receivable	8.01	7.80	7.95	8.15	8.42	25.26	25.05	25.41	25.25	24.83
Inventories	9.46	9.27	9.45	9.63	9.88	21.64	22.28	22.46	22.03	21.60
Total current assets	29.10	29.01	29.16	29.42	29.94	72.34	71.70	72.13	72.11	72.02
Net property, plant, and equipment	13.03	13.12	13.26	13.41	13.61	22.56	23.36	23.17	23.07	23.05
Short-term debt, including current portion of long-term debt	3.73	3.80	4.09	3.78	3.69	9.85	10.02	10.34	10.59	9.09
Total current liabilities	21.64	21.87	22.10	22.17	22.83	28.86	29.01	30.20	30.77	28.91
Long-term debt	23.40	23.38	23.09	22.98	22.88	17.02	17.91	18.25	18.45	16.06
Total liabilities	58.68	59.08	59.02	58.83	59.05	48.65	49.98	50.97	51.40	47.14
Stockholders' equity	41.32	40.92	40.98	41.17	40.95	51.35	50.02	49.03	48.60	52.86

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,902	20,595	22,075	24,061	23,731	32,898	32,552	31,917	35,656	37,316
Depreciation, depletion, and amortization of property, plant, and equipment	531	655	537	505	529	804	871	749	752	794
All other operating costs and expenses	18,957	18,741	19,254	20,713	20,164	29,725	30,587	28,985	31,772	33,310
Income (loss) from operations	2,414	1,199	2,284	2,843	3,038	2,368	1,094	2,183	3,132	3,212
Interest expense	130	127	114	122	129	254	265	214	242	242
All other nonoperating income (expense)	98	51	(1)	38	11	31	49	90	46	(7)
Income (loss) before income taxes	2,381	1,123	2,169	2,759	2,920	2,146	879	2,060	2,937	2,964
Provision for current and deferred domestic income taxes	142	128	129	175	136	177	198	288	223	235
Income (loss) after income taxes	2,239	995	2,040	2,584	2,784	1,969	681	1,772	2,714	2,728
Cash dividends charged to retained earnings this quarter	958	810	600	841	718	900	963	1,069	898	759
Net income retained in business	1,282	185	1,440	1,743	2,067	1,069	(282)	704	1,815	1,969
Retained earnings at beginning of quarter	17,921	17,244	20,695	17,511	17,919	30,593	33,284	29,454	32,284	36,701
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(113)	(252)	(487)	(88)	(89)	(233)	(269)	160	(106)	(493)
Retained earnings at end of quarter	19,090	17,177	21,649	19,165	19,897	31,429	32,733	30,317	33,994	38,178
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.42	3.18	2.43	2.10	2.23	2.45	2.68	2.35	2.11	2.13
All other operating costs and expenses	86.55	91.00	87.22	86.08	84.97	90.36	93.96	90.81	89.11	89.26
Income (loss) from operations	11.02	5.82	10.34	11.82	12.80	7.20	3.36	6.84	8.78	8.61
Interest expense	0.59	0.62	0.52	0.51	0.54	0.77	0.81	0.67	0.68	0.65
All other nonoperating income (expense)	0.45	0.25	0.00	0.16	0.04	0.09	0.15	0.28	0.13	(0.02)
Income (loss) before income taxes	10.87	5.45	9.82	11.47	12.30	6.52	2.70	6.45	8.24	7.94
Provision for current and deferred domestic income taxes	0.65	0.62	0.58	0.73	0.57	0.54	0.61	0.90	0.63	0.63
Income (loss) after income taxes	10.22	4.83	9.24	10.74	11.73	5.98	2.09	5.55	7.61	7.31
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	35.19	18.17	31.98	42.08	43.82	19.61	7.77	18.21	23.65	22.26
After income taxes	33.09	16.10	30.08	39.41	41.79	17.99	6.02	15.67	21.85	20.49
Annual rate of profit on total assets:										
Before income taxes	20.33	10.23	18.08	23.29	24.33	10.41	4.27	9.98	13.57	12.91
After income taxes	19.12	9.06	17.01	21.81	23.20	9.56	3.31	8.59	12.54	11.88
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.52	2.44	2.44	2.38	2.39	2.31	2.35	2.35	2.43	2.43
Total cash, U.S. Government and other securities, to total current liabilities	0.68	0.63	0.61	0.56	0.57	0.51	0.55	0.53	0.52	0.53
Total stockholders' equity to total debt	2.83	2.62	2.64	2.58	2.64	2.31	2.54	2.55	2.86	3.06

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,614	6,829	7,144	6,878	7,271	9,939	10,372	10,099	9,656	10,763
Time deposits in the U.S., including negotiable certificates of deposit	435	407	416	384	433	744	833	775	795	757
Total cash on hand and in U.S. banks	8,050	7,236	7,560	7,262	7,704	10,683	11,205	10,874	10,450	11,520
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	798	726	934	699	706	1,447	1,539	1,457	2,031	2,119
Total cash, U.S. Government and other securities	8,848	7,962	8,494	7,961	8,410	12,130	12,744	12,332	12,481	13,639
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,441	10,729	11,787	12,463	12,646	19,914	18,749	19,083	20,140	21,964
Inventories	10,990	10,464	11,694	11,461	11,813	20,006	20,286	20,593	21,641	23,020
All other current assets	1,557	1,528	1,861	1,972	2,227	3,336	3,130	3,150	3,531	3,686
Total current assets	32,836	30,682	33,837	33,857	35,097	55,386	54,908	55,157	57,792	62,308
Property, plant, and equipment	36,853	34,247	36,462	36,777	36,241	53,296	54,891	53,071	55,491	57,116
Land and mineral rights	699	546	604	513	626	1,235	1,257	1,233	1,318	1,352
Less: Accumulated depreciation, depletion, and amortization	25,996	23,905	25,443	26,220	26,305	34,802	35,909	34,619	36,181	37,373
Net property, plant, and equipment	11,555	10,889	11,624	11,070	10,562	19,729	20,238	19,685	20,627	21,095
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,462	2,350	2,519	2,456	2,349	7,290	7,235	7,715	8,141	8,436
Total Assets	46,853	43,921	47,980	47,384	48,008	82,405	82,381	82,557	86,561	91,839
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,884	1,837	1,944	1,993	2,005	3,502	3,338	3,417	3,417	3,563
b. Other short-term loans, including commercial paper	246	315	506	874	1,163	1,315	833	932	289	522
Trade accounts and trade notes payable	5,382	4,904	5,948	5,842	5,852	9,174	8,534	9,091	9,538	10,593
Income taxes accrued, prior and current years, net of payments	133	150	128	102	264	199	197	199	200	245
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,114	1,037	1,166	1,123	1,194	1,792	1,798	1,716	1,740	1,878
b. Other long-term loans	598	694	469	479	360	557	820	447	728	466
All other current liabilities, including excise and sales taxes, and accrued expenses	3,675	3,664	3,698	3,803	3,854	7,481	7,855	7,685	7,889	8,420
Total current liabilities	13,033	12,599	13,861	14,216	14,692	24,020	23,375	23,486	23,801	25,688
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,726	3,466	3,872	3,965	3,702	7,663	7,114	7,011	7,455	7,729
b. Other long-term loans	1,996	2,088	2,319	1,717	1,655	4,141	3,920	4,189	3,753	3,258
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,028	1,043	802	1,258	1,307	2,820	2,699	2,626	1,878	1,900
Total liabilities	19,783	19,196	20,853	21,155	21,356	38,643	37,108	37,312	36,886	38,576
Capital stock and other capital (less treasury stock)	7,980	7,548	5,478	7,063	6,755	12,333	12,539	14,928	15,681	15,086
Retained earnings	19,090	17,177	21,649	19,165	19,897	31,429	32,733	30,317	33,994	38,178
Stockholders' equity	27,070	24,725	27,127	26,228	26,652	43,762	45,273	45,245	49,674	53,264
Total Liabilities and Stockholders' Equity	46,853	43,921	47,980	47,384	48,008	82,405	82,381	82,557	86,561	91,839
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,803	18,083	19,977	19,641	20,405	31,367	31,533	31,671	33,992	36,620
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	18.88	18.13	17.70	16.80	17.52	14.72	15.47	14.94	14.42	14.85
Trade accounts and trade notes receivable	24.42	24.43	24.57	26.30	26.34	24.17	22.76	23.11	23.27	23.92
Inventories	23.46	23.82	24.37	24.19	24.61	24.28	24.62	24.94	25.00	25.07
Total current assets	70.08	69.86	70.52	71.45	73.11	67.21	66.65	66.81	66.77	67.84
Net property, plant, and equipment	24.66	24.79	24.23	23.36	22.00	23.94	24.57	23.84	23.83	22.97
Short-term debt, including current portion of long-term debt	8.20	8.84	8.52	9.43	9.84	8.70	8.24	7.89	7.13	7.00
Total current liabilities	27.82	28.69	28.89	30.00	30.60	29.15	28.37	28.45	27.50	27.97
Long-term debt	12.21	12.65	12.90	11.99	11.16	14.32	13.39	13.57	12.95	11.96
Total liabilities	42.22	43.71	43.46	44.65	44.48	46.89	45.04	45.20	42.61	42.00
Stockholders' equity	57.78	56.29	56.54	55.35	55.52	53.11	54.96	54.80	57.39	58.00

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	153,956	160,951	153,518	146,728	150,371
Depreciation, depletion, and amortization of property, plant, and equipment	3,580	3,647	3,645	3,698	3,689
All other operating costs and expenses	136,808	143,883	139,632	131,516	135,789
Income (loss) from operations	13,568	13,421	10,240	11,514	10,893
Interest expense	2,266	2,525	2,506	2,581	2,898
Dividend income	184	296	103	121	57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(155)	(31)	145	(370)	(32)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(988)	(1,878)	765	(2,870)	(356)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,253	3,644	3,919	2,367	3,039
Income (loss) before income taxes	12,596	12,928	12,665	8,182	10,703
Provision for current and deferred domestic income taxes:					
a. Federal	2,663	(8,598)	(373)	1,397	1,612
b. Other	238	100	211	134	121
Income (loss) after income taxes	9,695	21,426	12,826	6,651	8,971
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,695	21,426	12,826	6,651	8,971
Cash dividends charged to retained earnings in this quarter	4,617	4,146	3,925	4,375	4,183
Net income retained in business	5,078	17,280	8,901	2,277	4,787
Retained earnings at beginning of quarter	223,169	225,424	240,161	248,970	248,281
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(469)	(737)	(144)	(425)	(194)
Retained earnings at end of quarter	227,778	241,968	248,918	250,822	252,874
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.33	2.27	2.37	2.52	2.45
All other operating costs and expenses	88.86	89.40	90.96	89.63	90.30
Income (loss) from operations	8.81	8.34	6.67	7.85	7.24
Interest expense	1.47	1.57	1.63	1.76	1.93
Dividend income	0.12	0.18	0.07	0.08	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.10)	(0.02)	0.09	(0.25)	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.64)	(1.17)	0.50	(1.96)	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.46	2.26	2.55	1.61	2.02
Income (loss) before income taxes	8.18	8.03	8.25	5.58	7.12
Provision for current and deferred domestic income taxes	1.88	(5.28)	(0.11)	1.04	1.15
Income (loss) after income taxes	6.30	13.31	8.35	4.53	5.97
OPERATING RATIOS					
(percent)					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.81	14.30	13.70	8.88	11.70
After income taxes	11.40	23.70	13.87	7.22	9.81
Annual rate of profit on total assets:					
Before income taxes	6.43	6.38	6.14	3.95	5.04
After income taxes	4.95	10.58	6.22	3.21	4.23

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	14,906	16,825	16,247	13,747	20,937
Time deposits in the U.S., including negotiable certificates of deposit	888	1,472	1,385	3,145	2,477
Cash and deposits outside the U.S.	550	623	649	718	579
Total cash on hand and in banks	16,344	18,920	18,281	17,611	23,993
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	700	694	694	694	409
b. Other, due in 1 year or less	1,242	1,940	1,383	1,484	1,680
Commercial and finance company paper of U.S. issuers	40	1	73	35	173
State and local government securities, due in 1 year or less	71	80	67	77	65
Foreign securities, due in 1 year or less	310	325	341	302	305
Other short-term financial investments	3,151	1,206	1,180	945	1,613
Total cash, U.S. Government and other securities	21,857	23,165	22,018	21,147	28,238
Trade receivables from the U.S. Government	138	83	81	74	112
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	52,162	53,857	55,434	54,075	55,750
Total receivables	52,300	53,940	55,515	54,149	55,862
Inventories	63,970	65,067	66,035	64,245	65,730
All other current assets	28,816	29,869	30,306	33,618	33,258
Total current assets	166,943	172,041	173,875	173,159	183,087
Property, plant, and equipment	245,448	251,017	251,812	256,448	262,377
Land and mineral rights	6,668	6,745	6,835	6,802	6,868
Less: Accumulated depreciation, depletion, and amortization	134,670	136,644	137,721	141,222	144,508
Net property, plant, and equipment	117,447	121,117	120,926	122,027	124,737
U.S. Treasury and Federal agency securities, due in more than 1 year	86	119	166	162	125
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	498,956	517,047	530,015	533,568	541,134
Total Assets	783,432	810,323	824,983	828,915	849,083
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,227	5,873	6,578	5,534	5,430
b. Commercial paper	14,690	12,710	20,157	16,946	25,117
c. Other short-term loans	1,037	1,431	1,275	1,091	1,080
Advances and prepayments by the U.S. Government	13	12	10	10	12
Trade accounts and trade notes payable	48,578	49,553	50,826	49,348	50,099
Income taxes accrued, prior and current years, net of payments:					
a. Federal	273	9	33	210	667
b. Other	476	119	111	44	81
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,989	3,661	4,164	5,046	3,868
b. Bonds and debentures	7,662	7,351	5,786	6,876	5,135
c. Other long-term loans	1,985	2,320	1,999	922	883
All other current liabilities, including excise and sales taxes, and accrued expenses	32,643	33,475	32,780	30,421	32,312
Total current liabilities	116,572	116,514	123,719	116,448	124,683
Long-term debt, due in more than 1 year:					
a. Loans from banks	48,851	51,157	52,273	50,373	49,400
b. Bonds and debentures	112,167	116,151	116,535	132,935	143,570
c. Other long-term loans	49,739	58,173	58,189	61,401	63,947
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	115,859	106,680	104,418	99,029	101,699
Total liabilities	443,188	448,675	455,134	460,185	483,299
Capital stock and other capital	196,393	201,921	203,178	201,698	197,776
Retained earnings	227,778	241,968	248,918	250,822	252,874
Cumulative foreign currency translation adjustment	(5,718)	(5,935)	(5,743)	(6,496)	(7,454)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(21,175)	(18,679)	(18,039)	(18,761)	(18,023)
Less: Treasury stock at cost	57,035	57,626	58,465	58,531	59,389
Stockholders' equity	340,244	361,649	369,849	368,731	365,785
Total Liabilities and Stockholders' Equity	783,432	810,323	824,983	828,915	849,083
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	50,371	55,527	50,156	56,710	58,404

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	48,326	44,476	42,712	46,853	50,014
Depreciation, depletion, and amortization of property, plant, and equipment	1,282	1,253	1,189	1,217	1,234
All other operating costs and expenses	36,073	34,351	33,700	35,209	37,789
Income (loss) from operations	10,971	8,871	7,823	10,426	10,992
Interest expense	1,766	1,786	1,682	1,881	1,957
Dividend income	12	64	5	17	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	467	343	574	506	544
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(846)	(901)	(207)	(265)	(53)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,454	3,561	4,431	5,200	4,615
Income (loss) before income taxes	13,293	10,152	10,943	14,003	14,146
Provision for current and deferred domestic income taxes:					
a. Federal	2,142	(2,120)	1,299	2,224	1,740
b. Other	347	136	109	393	79
Income (loss) after income taxes	10,804	12,135	9,535	11,386	12,327
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,804	12,135	9,535	11,386	12,327
Cash dividends charged to retained earnings in this quarter	4,769	5,356	7,080	6,765	7,417
Net income retained in business	6,035	6,779	2,455	4,621	4,910
Retained earnings at beginning of quarter	196,415	199,016	206,790	209,086	215,341
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,994)	244	971	2,112	(293)
Retained earnings at end of quarter	199,456	206,039	210,215	215,819	219,958
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	2.82	2.78	2.60	2.47
All other operating costs and expenses	74.64	77.24	78.90	75.15	75.56
Income (loss) from operations	22.70	19.95	18.31	22.25	21.98
Interest expense	3.65	4.02	3.94	4.01	3.91
Dividend income	0.02	0.14	0.01	0.04	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.97	0.77	1.34	1.08	1.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.75)	(2.03)	(0.49)	(0.57)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.22	8.01	10.37	11.10	9.23
Income (loss) before income taxes	27.51	22.83	25.62	29.89	28.28
Provision for current and deferred domestic income taxes	5.15	(4.46)	3.30	5.58	3.64
Income (loss) after income taxes	22.36	27.29	22.32	24.30	24.65
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.22	18.88	20.04	25.42	23.13
After income taxes	20.50	22.57	17.46	20.67	20.15
Annual rate of profit on total assets:					
Before income taxes	8.74	6.72	7.22	9.35	8.88
After income taxes	7.10	8.03	6.29	7.60	7.74

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,060	5,527	5,456	5,217	5,705
Time deposits in the U.S., including negotiable certificates of deposit	2,388	1,152	2,005	1,208	2,092
Cash and deposits outside the U.S.	128	115	124	114	628
Total cash on hand and in banks	9,577	6,794	7,584	6,539	8,426
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	4	1	0	22	37
Commercial and finance company paper of U.S. issuers	0	0	2	2	2
State and local government securities, due in 1 year or less	124	123	125	126	129
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,484	1,643	1,640	1,362	5,988
Total cash, U.S. Government and other securities	11,189	8,561	9,351	8,051	14,582
Trade receivables from the U.S. Government	2	2	2	1	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,696	13,729	14,483	15,094	16,062
Total receivables	14,697	13,731	14,484	15,095	16,062
Inventories	22,911	23,656	24,391	23,829	24,601
All other current assets	19,523	14,424	14,234	15,258	18,341
Total current assets	68,321	60,372	62,461	62,234	73,586
Property, plant, and equipment	85,839	86,670	85,847	86,059	89,708
Land and mineral rights	3,517	3,603	3,465	3,400	3,440
Less: Accumulated depreciation, depletion, and amortization	46,098	46,410	46,150	46,459	48,259
Net property, plant, and equipment	43,257	43,863	43,162	43,001	44,890
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	497,112	500,399	500,914	493,851	518,487
Total Assets	608,690	604,633	606,537	599,086	636,963
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	756	844	1,069	1,019	1,243
b. Commercial paper	16,726	16,923	19,335	18,849	21,394
c. Other short-term loans	4,264	2,120	6,302	7,201	156
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	16,550	18,065	16,815	17,400	20,225
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,344	815	1,187	544	884
b. Other	567	448	581	487	533
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,065	1,044	1,077	1,148	941
b. Bonds and debentures	6,523	7,192	9,189	6,800	7,741
c. Other long-term loans	95	86	292	277	319
All other current liabilities, including excise and sales taxes, and accrued expenses	27,229	24,758	26,380	25,728	30,324
Total current liabilities	77,120	72,296	82,228	79,452	83,760
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,562	6,702	7,101	7,094	9,935
b. Bonds and debentures	104,488	104,787	102,364	100,900	106,917
c. Other long-term loans	122,044	120,196	117,584	115,737	113,362
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	87,627	85,553	78,829	75,520	78,317
Total liabilities	397,841	389,534	388,107	378,703	392,291
Capital stock and other capital	168,820	169,131	169,237	170,429	191,625
Retained earnings	199,456	206,039	210,215	215,819	219,958
Cumulative foreign currency translation adjustment	(20,362)	(20,803)	(19,578)	(22,842)	(23,631)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(14,662)	(15,080)	(14,892)	(14,641)	(13,623)
Less: Treasury stock at cost	122,403	124,188	126,553	128,383	129,657
Stockholders' equity	210,849	215,100	218,431	220,383	244,672
Total Liabilities and Stockholders' Equity	608,690	604,633	606,537	599,086	636,963
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(8,800)	(11,924)	(19,767)	(17,218)	(10,174)

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	7,397	7,395	7,522	8,402	8,337
Depreciation, depletion, and amortization of property, plant, and equipment	220	231	247	250	258
All other operating costs and expenses	6,497	6,743	6,888	7,618	7,600
Income (loss) from operations	679	421	388	534	479
Interest expense	117	116	113	107	132
Dividend income	13	3	18	18	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1)	(16)	(11)	(27)	4
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(12)	19	(3)	(132)	(4)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	195	201	187	252	151
Income (loss) before income taxes	757	512	466	538	503
Provision for current and deferred domestic income taxes:					
a. Federal	158	86	70	140	60
b. Other	27	(16)	6	21	14
Income (loss) after income taxes	573	442	390	377	429
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	573	442	390	377	429
Cash dividends charged to retained earnings in this quarter	58	129	71	403	139
Net income retained in business	514	313	319	(26)	290
Retained earnings at beginning of quarter	11,303	12,119	12,504	13,380	13,419
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9)	(23)	(3)	(74)	(13)
Retained earnings at end of quarter	11,808	12,409	12,820	13,280	13,696
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	3.13	3.28	2.97	3.09
All other operating costs and expenses	87.84	91.18	91.56	90.67	91.17
Income (loss) from operations	9.18	5.69	5.15	6.36	5.74
Interest expense	1.58	1.57	1.50	1.27	1.59
Dividend income	0.18	0.05	0.24	0.21	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.01)	(0.22)	(0.15)	(0.32)	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.16)	0.26	(0.03)	(1.57)	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.63	2.72	2.49	3.00	1.81
Income (loss) before income taxes	10.24	6.92	6.20	6.40	6.03
Provision for current and deferred domestic income taxes	2.49	0.95	1.02	1.92	0.89
Income (loss) after income taxes	7.75	5.97	5.18	4.48	5.15
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.41	10.01	8.87	9.91	8.77
After income taxes	11.66	8.64	7.42	6.94	7.48
Annual rate of profit on total assets:					
Before income taxes	8.80	5.80	5.09	5.64	4.93
After income taxes	6.66	5.00	4.26	3.95	4.21

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	590	730	452	514	654
Time deposits in the U.S., including negotiable certificates of deposit	1	1	1	3	7
Cash and deposits outside the U.S.	5	3	5	4	4
Total cash on hand and in banks	596	733	457	520	666
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	85	63	35	40	62
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	1	1	1
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	938	1,001	907	894	1,950
Total cash, U.S. Government and other securities	1,620	1,797	1,400	1,455	2,679
Trade receivables from the U.S. Government	4	3	23	24	26
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,021	3,880	4,361	4,535	4,694
Total receivables	4,024	3,883	4,384	4,559	4,719
Inventories	5,755	6,090	6,408	6,431	6,853
All other current assets	719	862	889	894	866
Total current assets	12,118	12,633	13,081	13,339	15,118
Property, plant, and equipment	18,099	20,072	21,025	21,426	22,407
Land and mineral rights	199	226	248	266	307
Less: Accumulated depreciation, depletion, and amortization	11,568	13,042	13,668	13,878	14,355
Net property, plant, and equipment	6,730	7,257	7,605	7,814	8,359
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,562	15,439	15,929	17,000	17,320
Total Assets	34,410	35,329	36,616	38,153	40,797
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	530	516	531	589	690
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	62	63	63	12	111
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,159	2,255	2,493	2,595	2,563
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(140)	(210)	(219)	(184)	(127)
b. Other	(3)	(2)	3	2	4
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,393	2,531	2,988	3,169	3,441
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	84	93	153	84	690
All other current liabilities, including excise and sales taxes, and accrued expenses	1,690	1,582	1,404	1,613	1,762
Total current liabilities	6,776	6,827	7,416	7,879	9,135
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,236	3,370	3,491	4,559	4,435
b. Bonds and debentures	1,027	1,017	1,016	469	396
c. Other long-term loans	1,036	1,059	1,106	1,000	1,374
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,676	2,607	2,575	2,543	2,511
Total liabilities	14,751	14,880	15,604	16,450	17,851
Capital stock and other capital	9,175	9,463	9,440	9,753	10,537
Retained earnings	11,808	12,409	12,820	13,280	13,696
Cumulative foreign currency translation adjustment	(328)	(853)	(750)	(1,049)	(1,000)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(494)	(72)	(15)	211	218
Less: Treasury stock at cost	501	497	483	492	505
Stockholders' equity	19,659	20,449	21,011	21,703	22,946
Total Liabilities and Stockholders' Equity	34,410	35,329	36,616	38,153	40,797
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,342	5,806	5,666	5,460	5,983

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	21,112	20,709	19,144	19,879	21,508
Depreciation, depletion, and amortization of property, plant, and equipment	488	563	477	480	475
All other operating costs and expenses	18,079	18,189	16,835	17,459	18,537
Income (loss) from operations	2,546	1,957	1,832	1,940	2,495
Interest expense	245	329	319	299	324
Dividend income	3	3	4	209	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(4)	21	4	(2)	37
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(209)	(50)	(42)	(4)	(13)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,170	967	655	774	980
Income (loss) before income taxes	3,262	2,571	2,135	2,617	3,177
Provision for current and deferred domestic income taxes:					
a. Federal	395	1,437	1,870	143	268
b. Other	17	40	11	13	40
Income (loss) after income taxes	2,850	1,094	254	2,461	2,870
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,850	1,094	254	2,461	2,870
Cash dividends charged to retained earnings in this quarter	832	1,137	850	824	868
Net income retained in business	2,018	(43)	(596)	1,638	2,002
Retained earnings at beginning of quarter	26,675	17,969	16,909	15,616	18,698
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,008)	(1,079)	(1,268)	1,482	(1,731)
Retained earnings at end of quarter	27,685	16,847	15,045	18,735	18,969
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.31	2.72	2.49	2.41	2.21
All other operating costs and expenses	85.63	87.83	87.94	87.83	86.19
Income (loss) from operations	12.06	9.45	9.57	9.76	11.60
Interest expense	1.16	1.59	1.66	1.51	1.51
Dividend income	0.02	0.02	0.02	1.05	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.02)	0.10	0.02	(0.01)	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.99)	(0.24)	(0.22)	(0.02)	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.54	4.67	3.42	3.90	4.55
Income (loss) before income taxes	15.45	12.41	11.15	13.17	14.77
Provision for current and deferred domestic income taxes	1.95	7.13	9.83	0.78	1.43
Income (loss) after income taxes	13.50	5.28	1.32	12.38	13.34
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	33.98	32.47	27.87	33.51	40.29
After income taxes	29.68	13.81	3.31	31.51	36.39
Annual rate of profit on total assets:					
Before income taxes	15.72	12.52	10.75	13.11	15.66
After income taxes	13.73	5.32	1.28	12.33	14.14

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,884	7,518	7,007	7,376	5,859
Time deposits in the U.S., including negotiable certificates of deposit	13	3	31	36	33
Cash and deposits outside the U.S.	302	243	378	235	210
Total cash on hand and in banks	6,198	7,764	7,416	7,647	6,103
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	6	6	0	0	6
Commercial and finance company paper of U.S. issuers	0	0	0	0	1
State and local government securities, due in 1 year or less	5	0	5	9	5
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	414	733	754	1,385	1,630
Total cash, U.S. Government and other securities	6,624	8,503	8,176	9,041	7,745
Trade receivables from the U.S. Government	5	2	5	7	10
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,478	7,645	7,740	7,416	9,106
Total receivables	8,483	7,647	7,746	7,423	9,116
Inventories	13,513	12,764	13,052	13,405	14,214
All other current assets	2,342	2,082	2,177	2,029	2,596
Total current assets	30,962	30,997	31,149	31,899	33,671
Property, plant, and equipment	22,986	22,434	23,047	23,655	24,383
Land and mineral rights	724	723	727	735	741
Less: Accumulated depreciation, depletion, and amortization	13,971	13,797	14,274	14,681	15,212
Net property, plant, and equipment	9,738	9,359	9,500	9,709	9,911
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	178	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	42,311	41,804	38,812	38,054	37,585
Total Assets	83,012	82,161	79,461	79,840	81,167
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	922	1,593	461	801	294
b. Commercial paper	1,900	729	1,510	1,302	1,571
c. Other short-term loans	338	271	287	48	336
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,335	4,258	4,004	4,342	4,396
Income taxes accrued, prior and current years, net of payments:					
a. Federal	184	153	52	(53)	(137)
b. Other	15	18	9	(8)	(18)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	132	110	76	86	170
b. Bonds and debentures	326	306	194	6	6
c. Other long-term loans	1,015	1,053	209	261	358
All other current liabilities, including excise and sales taxes, and accrued expenses	7,762	8,649	7,670	7,662	8,163
Total current liabilities	16,927	17,140	14,473	14,446	15,137
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,706	8,244	8,852	8,667	8,775
b. Bonds and debentures	7,655	8,501	8,650	8,582	8,813
c. Other long-term loans	3,861	3,760	3,240	3,268	3,413
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,455	12,846	13,608	13,630	13,486
Total liabilities	44,605	50,491	48,823	48,593	49,624
Capital stock and other capital	25,426	26,611	27,105	24,072	24,386
Retained earnings	27,685	16,847	15,045	18,735	18,969
Cumulative foreign currency translation adjustment	(1,788)	(1,555)	(1,520)	(1,145)	(1,144)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,767)	(1,372)	(1,095)	(1,285)	(1,293)
Less: Treasury stock at cost	11,149	8,860	8,896	9,131	9,374
Stockholders' equity	38,407	31,670	30,639	31,248	31,544
Total Liabilities and Stockholders' Equity	83,012	82,161	79,461	79,840	81,167
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,035	13,857	16,677	17,452	18,533

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	29,396	28,438	28,996	29,981	31,029
Depreciation, depletion, and amortization of property, plant, and equipment	1,398	1,391	1,396	1,403	1,412
All other operating costs and expenses	25,669	24,847	25,883	26,176	26,627
Income (loss) from operations	2,329	2,199	1,718	2,402	2,990
Interest expense	710	711	684	680	733
Dividend income	195	132	26	247	372
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	122	153	187	143	234
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(33)	(853)	510	102	5
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	764	404	575	470	464
Income (loss) before income taxes	2,668	1,325	2,332	2,685	3,332
Provision for current and deferred domestic income taxes:					
a. Federal	430	(2,725)	415	402	334
b. Other	92	99	44	65	122
Income (loss) after income taxes	2,146	3,951	1,872	2,219	2,876
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,146	3,951	1,872	2,219	2,876
Cash dividends charged to retained earnings in this quarter	1,016	1,018	1,009	1,119	1,156
Net income retained in business	1,130	2,933	864	1,100	1,720
Retained earnings at beginning of quarter	25,628	27,355	30,416	32,432	34,628
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(86)	(238)	234	(35)	(272)
Retained earnings at end of quarter	26,672	30,049	31,514	33,496	36,076
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.76	4.89	4.81	4.68	4.55
All other operating costs and expenses	87.32	87.37	89.26	87.31	85.81
Income (loss) from operations	7.92	7.73	5.92	8.01	9.64
Interest expense	2.41	2.50	2.36	2.27	2.36
Dividend income	0.66	0.46	0.09	0.82	1.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.42	0.54	0.65	0.48	0.75
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.11)	(3.00)	1.76	0.34	0.02
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.60	1.42	1.98	1.57	1.49
Income (loss) before income taxes	9.08	4.66	8.04	8.96	10.74
Provision for current and deferred domestic income taxes	1.78	(9.24)	1.58	1.56	1.47
Income (loss) after income taxes	7.30	13.89	6.46	7.40	9.27
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.14	10.18	16.91	19.43	23.07
After income taxes	17.81	30.37	13.58	16.06	19.91
Annual rate of profit on total assets:					
Before income taxes	7.06	3.53	6.05	6.98	8.53
After income taxes	5.68	10.54	4.86	5.77	7.36

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	2,774	2,638	2,547	2,936	3,487
Time deposits in the U.S., including negotiable certificates of deposit	72	73	95	49	147
Cash and deposits outside the U.S.	200	208	15	19	12
Total cash on hand and in banks	3,046	2,919	2,657	3,004	3,646
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	1	1	1	1	0
Commercial and finance company paper of U.S. issuers	36	61	38	28	24
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	1	1	1	2	0
Other short-term financial investments	2,250	2,122	2,130	2,290	2,322
Total cash, U.S. Government and other securities	5,334	5,103	4,827	5,324	5,991
Trade receivables from the U.S. Government	15	14	14	15	16
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,079	12,563	13,469	14,447	15,333
Total receivables	13,094	12,577	13,483	14,462	15,349
Inventories	11,972	11,962	12,337	12,324	12,518
All other current assets	3,789	3,846	3,909	3,998	3,919
Total current assets	34,190	33,488	34,555	36,109	37,777
Property, plant, and equipment	113,056	113,359	115,207	116,049	117,948
Land and mineral rights	3,731	3,694	3,656	3,734	3,805
Less: Accumulated depreciation, depletion, and amortization	65,988	66,326	67,592	68,911	70,195
Net property, plant, and equipment	50,799	50,727	51,271	50,872	51,557
U.S. Treasury and Federal agency securities, due in more than 1 year	1	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	66,194	65,780	68,232	66,934	66,898
Total Assets	151,183	149,995	154,059	153,916	156,232
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	886	1,297	1,845	1,643	2,082
b. Commercial paper	445	0	0	91	24
c. Other short-term loans	3,330	3,814	4,123	4,018	4,224
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	10,913	10,946	10,881	11,400	11,476
Income taxes accrued, prior and current years, net of payments:					
a. Federal	208	246	64	138	100
b. Other	28	19	(5)	4	(9)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,336	1,337	1,578	1,782	1,546
b. Bonds and debentures	552	518	415	366	615
c. Other long-term loans	701	361	383	461	158
All other current liabilities, including excise and sales taxes, and accrued expenses	7,527	6,862	6,562	6,973	7,894
Total current liabilities	25,926	25,400	25,846	26,874	28,109
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,440	18,712	18,273	18,035	17,819
b. Bonds and debentures	19,542	20,357	21,385	21,377	19,416
c. Other long-term loans	15,072	14,408	14,237	14,235	15,350
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,989	19,077	19,163	18,124	17,768
Total liabilities	102,970	97,954	98,904	98,647	98,462
Capital stock and other capital	39,218	38,900	40,252	40,027	40,393
Retained earnings	26,672	30,049	31,514	33,496	36,076
Cumulative foreign currency translation adjustment	(3,357)	(3,216)	(2,718)	(3,660)	(3,760)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,503)	(4,936)	(4,955)	(5,109)	(5,018)
Less: Treasury stock at cost	8,816	8,756	8,938	9,486	9,920
Stockholders' equity	48,214	52,041	55,154	55,269	57,771
Total Liabilities and Stockholders' Equity	151,183	149,995	154,059	153,916	156,232
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,263	8,088	8,709	9,235	9,668

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	8,732	9,009	8,236	8,410	8,387
Depreciation, depletion, and amortization of property, plant, and equipment	339	327	306	296	322
All other operating costs and expenses	8,268	8,451	7,494	7,545	7,579
Income (loss) from operations	125	231	436	569	486
Interest expense	400	422	383	382	404
Dividend income	0	8	7	52	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	29	6	(22)	19	12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8)	(24)	(148)	(10)	(112)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	351	32	23	50	44
Income (loss) before income taxes	97	(169)	(87)	298	31
Provision for current and deferred domestic income taxes:					
a. Federal	54	(127)	57	3	10
b. Other	4	(10)	5	11	1
Income (loss) after income taxes	39	(32)	(149)	285	20
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	39	(32)	(149)	285	20
Cash dividends charged to retained earnings in this quarter	143	342	105	141	50
Net income retained in business	(104)	(373)	(254)	143	(30)
Retained earnings at beginning of quarter	(1,570)	(1,870)	(2,698)	(2,671)	(2,805)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(37)	18	139	7	(171)
Retained earnings at end of quarter	(1,710)	(2,225)	(2,813)	(2,520)	(3,006)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.88	3.63	3.71	3.52	3.84
All other operating costs and expenses	94.69	93.81	91.00	89.72	90.37
Income (loss) from operations	1.43	2.56	5.29	6.76	5.79
Interest expense	4.58	4.68	4.65	4.54	4.82
Dividend income	0.00	0.09	0.09	0.61	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.33	0.07	(0.27)	0.23	0.14
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.09)	(0.26)	(1.80)	(0.12)	(1.34)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.02	0.35	0.28	0.60	0.52
Income (loss) before income taxes	1.12	(1.87)	(1.06)	3.55	0.37
Provision for current and deferred domestic income taxes	0.67	(1.52)	0.75	0.17	0.13
Income (loss) after income taxes	0.44	(0.35)	(1.81)	3.38	0.23
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	5.79	(11.10)	(5.88)	21.04	1.72
After income taxes	2.31	(2.08)	(10.03)	20.07	1.10
Annual rate of profit on total assets:					
Before income taxes	1.02	(1.73)	(0.95)	3.31	0.32
After income taxes	0.40	(0.32)	(1.62)	3.15	0.21

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,377	1,914	1,268	1,284	1,164
Time deposits in the U.S., including negotiable certificates of deposit	41	49	22	9	10
Cash and deposits outside the U.S.	23	19	87	55	18
Total cash on hand and in banks	1,441	1,982	1,377	1,347	1,191
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	211	54	57	57	0
Commercial and finance company paper of U.S. issuers	1	3	3	3	12
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	108	108	35	49	27
Total cash, U.S. Government and other securities	1,760	2,146	1,473	1,457	1,230
Trade receivables from the U.S. Government	37	46	41	47	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,331	5,525	4,891	4,932	5,344
Total receivables	5,369	5,571	4,933	4,979	5,349
Inventories	2,423	2,292	2,211	2,229	2,653
All other current assets	1,282	1,602	1,213	1,473	1,700
Total current assets	10,834	11,611	9,829	10,138	10,931
Property, plant, and equipment	22,170	21,050	20,265	19,781	21,034
Land and mineral rights	439	431	424	388	419
Less: Accumulated depreciation, depletion, and amortization	15,856	15,078	14,848	14,422	15,130
Net property, plant, and equipment	6,754	6,403	5,841	5,747	6,324
U.S. Treasury and Federal agency securities, due in more than 1 year	4	162	308	186	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	20,762	20,913	20,867	20,043	20,688
Total Assets	38,354	39,089	36,846	36,114	37,943
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	222	300	556	419	528
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	19	31	13	12	24
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,890	3,101	2,699	2,507	2,790
Income taxes accrued, prior and current years, net of payments:					
a. Federal	112	85	87	60	19
b. Other	0	(4)	(1)	11	7
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	498	362	261	305	186
b. Bonds and debentures	76	81	56	275	274
c. Other long-term loans	174	137	97	161	215
All other current liabilities, including excise and sales taxes, and accrued expenses	2,918	3,199	2,566	2,434	2,661
Total current liabilities	6,909	7,293	6,335	6,186	6,705
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,872	9,188	9,218	9,380	10,002
b. Bonds and debentures	10,177	11,268	10,920	10,590	9,892
c. Other long-term loans	2,212	1,974	2,003	1,955	2,119
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,456	3,291	2,419	2,329	2,096
Total liabilities	31,625	33,014	30,895	30,441	30,815
Capital stock and other capital	11,920	11,934	12,152	11,798	12,577
Retained earnings	(1,710)	(2,225)	(2,813)	(2,520)	(3,006)
Cumulative foreign currency translation adjustment	(139)	(121)	(186)	(139)	(107)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,500)	(1,730)	(1,461)	(1,676)	(550)
Less: Treasury stock at cost	1,841	1,783	1,740	1,789	1,785
Stockholders' equity	6,729	6,075	5,951	5,673	7,128
Total Liabilities and Stockholders' Equity	38,354	39,089	36,846	36,114	37,943
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,926	4,318	3,495	3,952	4,226

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	212,183	235,035	230,699	262,051	272,299
Depreciation, depletion, and amortization of property, plant, and equipment	9,028	8,800	8,157	8,332	8,973
All other operating costs and expenses	197,315	222,404	216,023	242,875	251,040
Income (loss) from operations	5,840	3,831	6,518	10,845	12,286
Interest expense	2,213	2,295	2,328	2,340	2,516
Dividend income	79	79	169	288	99
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,411	402	391	564	456
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(269)	(3,296)	(358)	(947)	(1,179)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,036	4,946	9,689	9,186	11,846
Income (loss) before income taxes	12,884	3,668	14,081	17,596	20,991
Provision for current and deferred domestic income taxes:					
a. Federal	484	(15,849)	971	2,211	1,957
b. Other	47	219	210	470	455
Income (loss) after income taxes	12,353	19,297	12,899	14,915	18,579
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	12,353	19,297	12,899	14,915	18,579
Cash dividends charged to retained earnings in this quarter	6,833	6,718	6,947	7,791	6,989
Net income retained in business	5,520	12,579	5,952	7,123	11,590
Retained earnings at beginning of quarter	705,936	710,460	722,512	728,249	736,235
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(283)	(8)	129	(139)	(72)
Retained earnings at end of quarter	711,174	723,031	728,593	735,233	747,753
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.26	3.74	3.54	3.18	3.30
All other operating costs and expenses	92.99	94.63	93.64	92.68	92.19
Income (loss) from operations	2.75	1.63	2.83	4.14	4.51
Interest expense	1.04	0.98	1.01	0.89	0.92
Dividend income	0.04	0.03	0.07	0.11	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.67	0.17	0.17	0.22	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.13)	(1.40)	(0.15)	(0.36)	(0.43)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.79	2.10	4.20	3.51	4.35
Income (loss) before income taxes	6.07	1.56	6.10	6.71	7.71
Provision for current and deferred domestic income taxes	0.25	(6.65)	0.51	1.02	0.89
Income (loss) after income taxes	5.82	8.21	5.59	5.69	6.82
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.43	2.62	9.97	12.33	14.38
After income taxes	9.04	13.79	9.14	10.45	12.73
Annual rate of profit on total assets:					
Before income taxes	4.67	1.33	5.08	6.27	7.34
After income taxes	4.48	7.00	4.66	5.32	6.49

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	10,368	12,064	11,338	11,592	12,933
Time deposits in the U.S., including negotiable certificates of deposit	2,397	3,898	4,593	5,479	3,954
Cash and deposits outside the U.S.	1,276	1,219	2,810	2,273	2,457
Total cash on hand and in banks	14,041	17,181	18,741	19,344	19,343
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	181	110
b. Other, due in 1 year or less	199	224	212	38	78
Commercial and finance company paper of U.S. issuers	32	32	31	41	59
State and local government securities, due in 1 year or less	67	124	137	168	173
Foreign securities, due in 1 year or less	154	120	60	186	0
Other short-term financial investments	2,557	2,055	2,528	2,604	2,528
Total cash, U.S. Government and other securities	17,050	19,736	21,710	22,561	22,291
Trade receivables from the U.S. Government	20	43	4	78	35
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	63,870	70,985	71,486	76,569	82,456
Total receivables	63,890	71,028	71,490	76,647	82,492
Inventories	48,514	48,090	49,319	50,594	54,020
All other current assets	21,328	25,113	23,979	25,627	27,643
Total current assets	150,782	163,967	166,497	175,430	186,444
Property, plant, and equipment	660,167	661,865	667,135	671,554	679,261
Land and mineral rights	72,799	71,859	71,332	71,235	71,564
Less: Accumulated depreciation, depletion, and amortization	331,321	332,832	337,339	341,414	348,158
Net property, plant, and equipment	401,645	400,891	401,129	401,376	402,668
U.S. Treasury and Federal agency securities, due in more than 1 year	3	62	3	3	183
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	550,242	538,413	540,112	545,416	555,388
Total Assets	1,102,671	1,103,333	1,107,741	1,122,224	1,144,684
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	551	200	306	523	335
b. Commercial paper	16,963	21,321	26,919	27,757	25,589
c. Other short-term loans	7,224	7,791	8,753	8,642	7,762
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	63,706	75,338	70,108	79,825	82,838
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,054	1,967	1,348	1,599	2,027
b. Other	179	30	448	151	(33)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,816	1,811	287	1,239	440
b. Bonds and debentures	15,178	12,212	12,455	10,148	10,201
c. Other long-term loans	5,128	5,075	5,938	6,098	2,832
All other current liabilities, including excise and sales taxes, and accrued expenses	47,800	45,717	43,152	45,662	46,600
Total current liabilities	159,598	171,463	169,713	181,645	178,591
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,160	8,012	8,471	7,831	8,787
b. Bonds and debentures	107,665	106,219	108,209	105,828	109,271
c. Other long-term loans	78,073	79,097	78,698	75,064	77,236
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	201,620	178,869	177,869	181,136	186,826
Total liabilities	556,117	543,660	542,960	551,504	560,710
Capital stock and other capital	148,814	150,113	154,242	155,710	156,927
Retained earnings	711,174	723,031	728,593	735,233	747,753
Cumulative foreign currency translation adjustment	(11,380)	(11,180)	(11,902)	(14,573)	(14,315)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,399	3,646	5,344	7,016	8,506
Less: Treasury stock at cost	304,452	305,937	311,497	312,667	314,897
Stockholders' equity	546,555	559,673	564,781	570,719	583,974
Total Liabilities and Stockholders' Equity	1,102,671	1,103,333	1,107,741	1,122,224	1,144,684
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(8,816)	(7,497)	(3,216)	(6,215)	7,854

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	212,999	214,923	215,078	233,101	227,394
Depreciation, depletion, and amortization of property, plant, and equipment	7,573	7,711	7,530	7,834	7,870
All other operating costs and expenses	176,827	185,034	179,048	194,986	188,544
Income (loss) from operations	28,598	22,178	28,501	30,281	30,980
Interest expense	9,491	9,449	9,521	9,960	9,788
Dividend income	535	1,533	791	844	764
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,590	5,546	4,898	6,695	6,193
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(6,446)	(19,806)	(4,696)	(3,441)	(6,542)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,730	17,952	17,536	16,811	20,098
Income (loss) before income taxes	34,517	17,954	37,509	41,230	41,706
Provision for current and deferred domestic income taxes:					
a. Federal	4,200	17,376	3,751	4,711	4,565
b. Other	1,148	356	831	1,165	834
Income (loss) after income taxes	29,169	222	32,926	35,354	36,307
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	29,169	222	32,926	35,355	36,307
Cash dividends charged to retained earnings in this quarter	16,261	19,680	14,343	21,611	20,875
Net income retained in business	12,908	(19,458)	18,583	13,743	15,432
Retained earnings at beginning of quarter	674,354	682,253	659,783	667,397	673,708
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,083)	(839)	(7,418)	(6,250)	(6,711)
Retained earnings at end of quarter	686,179	661,955	670,948	674,891	682,428
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.56	3.59	3.50	3.36	3.46
All other operating costs and expenses	83.02	86.09	83.25	83.65	82.92
Income (loss) from operations	13.43	10.32	13.25	12.99	13.62
Interest expense	4.46	4.40	4.43	4.27	4.30
Dividend income	0.25	0.71	0.37	0.36	0.34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.62	2.58	2.28	2.87	2.72
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.03)	(9.22)	(2.18)	(1.48)	(2.88)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.39	8.35	8.15	7.21	8.84
Income (loss) before income taxes	16.21	8.35	17.44	17.69	18.34
Provision for current and deferred domestic income taxes	2.51	8.25	2.13	2.52	2.37
Income (loss) after income taxes	13.69	0.10	15.31	15.17	15.97
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.54	7.82	16.24	18.23	18.18
After income taxes	12.28	0.10	14.26	15.63	15.83
Annual rate of profit on total assets:					
Before income taxes	5.71	2.99	6.27	6.93	6.99
After income taxes	4.83	0.04	5.50	5.94	6.09

**Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	61,017	71,550	65,624	62,586	76,063
Time deposits in the U.S., including negotiable certificates of deposit	6,562	7,746	4,412	4,175	4,305
Cash and deposits outside the U.S.	1,208	815	702	612	793
Total cash on hand and in banks	68,787	80,110	70,738	67,373	81,161
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	5,886	4,790	2,920	2,230	2,360
b. Other, due in 1 year or less	3,007	2,102	1,874	1,728	2,457
Commercial and finance company paper of U.S. issuers	2,826	2,796	2,193	2,924	2,825
State and local government securities, due in 1 year or less	1,338	1,284	1,281	1,313	1,301
Foreign securities, due in 1 year or less	0	0	0	27	761
Other short-term financial investments	13,128	11,684	11,144	8,893	11,635
Total cash, U.S. Government and other securities	94,972	102,766	90,149	84,488	102,500
Trade receivables from the U.S. Government	194	23	23	32	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	128,202	124,998	130,549	140,137	140,293
Total receivables	128,396	125,021	130,571	140,169	140,320
Inventories	117,115	116,687	123,453	120,605	122,468
All other current assets	122,327	123,273	124,873	127,632	124,805
Total current assets	462,809	467,748	469,046	472,894	490,094
Property, plant, and equipment	553,146	560,302	567,012	576,518	584,048
Land and mineral rights	19,298	19,413	19,816	19,912	20,133
Less: Accumulated depreciation, depletion, and amortization	279,911	281,374	284,617	290,107	295,120
Net property, plant, and equipment	292,533	298,342	302,211	306,323	309,061
U.S. Treasury and Federal agency securities, due in more than 1 year	2,181	1,751	1,928	1,462	1,305
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,660,296	1,633,528	1,620,286	1,598,973	1,585,297
Total Assets	2,417,820	2,401,369	2,393,471	2,379,652	2,385,757
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	8,385	7,795	9,278	9,936	9,481
b. Commercial paper	25,587	18,135	15,759	21,373	15,169
c. Other short-term loans	47,615	47,864	50,071	50,728	51,624
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	89,100	96,779	96,539	101,105	101,320
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,180	5,880	5,406	3,358	4,291
b. Other	1,413	1,143	1,159	1,139	1,162
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	6,537	5,348	5,092	4,621	5,229
b. Bonds and debentures	28,696	26,277	24,604	28,202	25,809
c. Other long-term loans	17,593	18,246	14,422	14,470	11,771
All other current liabilities, including excise and sales taxes, and accrued expenses	203,519	213,919	206,264	206,440	210,625
Total current liabilities	432,626	441,386	428,593	441,372	436,482
Long-term debt, due in more than 1 year:					
a. Loans from banks	94,353	94,720	101,416	103,192	103,775
b. Bonds and debentures	440,848	444,011	441,259	429,522	439,893
c. Other long-term loans	191,091	193,760	191,906	200,189	194,423
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	309,118	309,348	306,530	300,734	293,802
Total liabilities	1,468,036	1,483,225	1,469,705	1,475,007	1,468,375
Capital stock and other capital	757,701	762,281	775,400	782,189	795,583
Retained earnings	686,179	661,955	670,948	674,891	682,428
Cumulative foreign currency translation adjustment	(50,362)	(51,385)	(47,214)	(60,617)	(64,619)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(37,650)	(40,426)	(46,390)	(47,599)	(45,461)
Less: Treasury stock at cost	406,084	414,281	428,977	444,220	450,548
Stockholders' equity	949,784	918,144	923,767	904,645	917,382
Total Liabilities and Stockholders' Equity	2,417,820	2,401,369	2,393,471	2,379,652	2,385,757
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	30,183	26,361	40,453	31,522	53,612

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	56,477	57,374	60,366	64,241	62,980
Depreciation, depletion, and amortization of property, plant, and equipment	2,807	2,933	2,830	2,846	2,912
All other operating costs and expenses	49,088	51,272	52,493	55,044	54,187
Income (loss) from operations	4,583	3,169	5,043	6,351	5,882
Interest expense	2,428	2,425	2,415	2,557	2,592
Dividend income	78	171	90	130	69
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	342	438	70	691	689
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(569)	(1,291)	(165)	707	(5,922)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,171	2,036	2,855	3,248	2,800
Income (loss) before income taxes	4,177	2,099	5,479	8,571	926
Provision for current and deferred domestic income taxes:					
a. Federal	1,453	(3,213)	480	951	592
b. Other	98	(293)	208	128	110
Income (loss) after income taxes	2,626	5,604	4,792	7,492	224
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,626	5,604	4,792	7,492	224
Cash dividends charged to retained earnings in this quarter	1,989	3,355	2,325	2,678	2,881
Net income retained in business	637	2,249	2,466	4,814	(2,656)
Retained earnings at beginning of quarter	83,724	83,452	84,917	88,923	94,028
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(106)	(337)	(208)	(87)	(1,694)
Retained earnings at end of quarter	84,256	85,365	87,176	93,650	89,678
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.97	5.11	4.69	4.43	4.62
All other operating costs and expenses	86.92	89.36	86.96	85.68	86.04
Income (loss) from operations	8.11	5.52	8.35	9.89	9.34
Interest expense	4.30	4.23	4.00	3.98	4.12
Dividend income	0.14	0.30	0.15	0.20	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.61	0.76	0.12	1.08	1.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.01)	(2.25)	(0.27)	1.10	(9.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.84	3.55	4.73	5.06	4.45
Income (loss) before income taxes	7.40	3.66	9.08	13.34	1.47
Provision for current and deferred domestic income taxes	2.75	(6.11)	1.14	1.68	1.11
Income (loss) after income taxes	4.65	9.77	7.94	11.66	0.36
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.62	3.71	9.46	14.72	1.60
After income taxes	4.79	9.90	8.27	12.86	0.39
Annual rate of profit on total assets:					
Before income taxes	3.01	1.49	3.82	6.00	0.65
After income taxes	1.89	3.98	3.34	5.25	0.16

¹ Included in Chemicals.

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	16,145	17,217	16,420	15,111	20,027
Time deposits in the U.S., including negotiable certificates of deposit	1,206	843	575	623	433
Cash and deposits outside the U.S.	96	73	88	68	75
Total cash on hand and in banks	17,447	18,133	17,083	15,802	20,536
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	1,530	1,177	773	1,538	1,650
State and local government securities, due in 1 year or less	16	8	4	2	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	265	483	846	987	767
Total cash, U.S. Government and other securities	19,258	19,802	18,706	18,329	22,953
Trade receivables from the U.S. Government	13	8	8	10	11
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,829	31,390	35,134	37,619	37,391
Total receivables	30,841	31,398	35,142	37,628	37,402
Inventories	33,528	34,209	35,375	33,900	35,404
All other current assets	33,747	33,627	33,904	33,693	32,097
Total current assets	117,374	119,036	123,126	123,550	127,856
Property, plant, and equipment	250,537	256,310	262,553	265,456	269,410
Land and mineral rights	9,348	9,610	9,878	9,868	9,890
Less: Accumulated depreciation, depletion, and amortization	123,409	124,951	127,458	129,717	131,886
Net property, plant, and equipment	136,475	140,969	144,973	145,606	147,413
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	300,904	303,457	305,106	301,930	296,365
Total Assets	554,754	563,462	573,205	571,086	571,635
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,959	3,080	3,088	3,091	3,128
b. Commercial paper	2,040	1,868	2,581	1,754	3,052
c. Other short-term loans	40,445	41,406	43,586	44,230	44,700
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	24,868	27,655	28,437	28,311	29,909
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,007	1,215	1,285	1,085	1,115
b. Other	217	273	260	288	302
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,475	1,968	1,319	866	1,142
b. Bonds and debentures	3,572	4,084	4,780	7,098	6,741
c. Other long-term loans	3,572	3,674	3,078	3,284	1,688
All other current liabilities, including excise and sales taxes, and accrued expenses	32,731	34,269	31,973	31,434	32,158
Total current liabilities	112,886	119,491	120,387	121,442	123,935
Long-term debt, due in more than 1 year:					
a. Loans from banks	36,555	35,261	42,285	42,810	44,056
b. Bonds and debentures	59,170	58,662	57,053	54,071	56,888
c. Other long-term loans	35,154	35,985	35,115	34,504	34,010
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	91,716	87,661	86,682	85,311	81,348
Total liabilities	335,481	337,060	341,523	338,138	340,237
Capital stock and other capital	177,125	182,376	183,424	182,515	186,330
Retained earnings	84,256	85,365	87,176	93,650	89,678
Cumulative foreign currency translation adjustment	(9,549)	(10,460)	(8,517)	(10,998)	(11,418)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(12,272)	(10,627)	(9,841)	(11,198)	(11,836)
Less: Treasury stock at cost	20,286	20,252	20,559	21,020	21,358
Stockholders' equity	219,273	226,402	231,683	232,949	231,398
Total Liabilities and Stockholders' Equity	554,754	563,462	573,205	571,086	571,635
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,488	(455)	2,739	2,109	3,921

¹ Included in Chemicals.

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	107,149	107,630	103,038	109,393	112,207
Depreciation, depletion, and amortization of property, plant, and equipment	2,755	2,757	2,748	2,864	3,002
All other operating costs and expenses	85,506	91,607	83,552	90,580	89,838
Income (loss) from operations	18,889	13,266	16,738	15,950	19,367
Interest expense	5,284	5,219	5,237	5,476	5,529
Dividend income	209	355	98	35	232
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,036	4,727	4,220	5,871	5,052
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(6,218)	(17,430)	(4,404)	(2,929)	(677)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,277	11,808	11,215	11,384	13,563
Income (loss) before income taxes	21,909	7,507	22,630	24,835	32,008
Provision for current and deferred domestic income taxes:					
a. Federal	1,163	21,007	1,991	2,808	2,724
b. Other	812	498	215	445	506
Income (loss) after income taxes	19,934	(13,998)	20,423	21,582	28,777
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	19,934	(13,998)	20,423	21,582	28,777
Cash dividends charged to retained earnings in this quarter	10,502	13,281	8,250	14,612	13,355
Net income retained in business	9,432	(27,280)	12,173	6,970	15,422
Retained earnings at beginning of quarter	354,011	361,376	332,064	334,684	332,576
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(884)	(556)	(7,069)	(5,932)	(4,450)
Retained earnings at end of quarter	362,559	333,541	337,169	335,722	343,548
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.56	2.67	2.62	2.68
All other operating costs and expenses	79.80	85.11	81.09	82.80	80.06
Income (loss) from operations	17.63	12.33	16.24	14.58	17.26
Interest expense	4.93	4.85	5.08	5.01	4.93
Dividend income	0.19	0.33	0.10	0.03	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4.70	4.39	4.10	5.37	4.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5.80)	(16.19)	(4.27)	(2.68)	(0.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.66	10.97	10.88	10.41	12.09
Income (loss) before income taxes	20.45	6.97	21.96	22.70	28.53
Provision for current and deferred domestic income taxes	1.84	19.98	2.14	2.97	2.88
Income (loss) after income taxes	18.60	(13.01)	19.82	19.73	25.65
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.58	6.16	18.73	21.30	26.63
After income taxes	15.09	(11.49)	16.90	18.51	23.94
Annual rate of profit on total assets:					
Before income taxes	6.32	2.21	6.79	7.49	9.54
After income taxes	5.75	(4.12)	6.13	6.51	8.58

¹ Included in Chemicals.

Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	37,734	45,480	41,854	41,837	50,473
Time deposits in the U.S., including negotiable certificates of deposit	3,810	3,395	2,525	2,363	2,440
Cash and deposits outside the U.S.	228	211	100	97	276
Total cash on hand and in banks	41,773	49,086	44,479	44,298	53,189
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	5,856	4,760	2,890	2,230	2,360
b. Other, due in 1 year or less	1,184	1,443	1,488	1,103	1,527
Commercial and finance company paper of U.S. issuers	1,137	1,442	1,230	1,192	947
State and local government securities, due in 1 year or less	47	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	738
Other short-term financial investments	11,023	9,505	9,154	6,273	9,122
Total cash, U.S. Government and other securities	61,020	66,235	59,241	55,097	67,883
Trade receivables from the U.S. Government	161	2	2	2	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	70,975	69,426	69,100	72,006	73,162
Total receivables	71,136	69,428	69,102	72,008	73,162
Inventories	58,011	56,267	59,659	60,071	60,450
All other current assets	60,966	60,683	61,514	65,038	70,828
Total current assets	251,133	252,613	249,516	252,214	272,323
Property, plant, and equipment	171,127	172,122	171,349	174,286	175,762
Land and mineral rights	4,595	4,556	4,480	4,499	4,657
Less: Accumulated depreciation, depletion, and amortization	91,243	91,016	90,636	92,237	93,528
Net property, plant, and equipment	84,479	85,662	85,192	86,548	86,891
U.S. Treasury and Federal agency securities, due in more than 1 year	2,181	1,751	1,928	1,462	1,305
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,048,508	1,020,270	996,468	985,278	981,492
Total Assets	1,386,301	1,360,296	1,333,104	1,325,501	1,342,012
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,386	1,052	1,683	1,229	1,740
b. Commercial paper	19,883	12,244	8,404	13,657	7,421
c. Other short-term loans	3,907	3,839	4,678	4,147	4,534
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	40,278	44,858	42,629	46,032	45,801
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,518	5,473	4,808	3,708	4,302
b. Other	34	97	136	74	122
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,403	850	746	828	1,166
b. Bonds and debentures	22,977	21,047	19,282	20,472	18,360
c. Other long-term loans	13,866	14,442	11,266	10,879	9,300
All other current liabilities, including excise and sales taxes, and accrued expenses	131,642	139,152	134,093	137,876	140,904
Total current liabilities	239,895	243,053	227,725	238,903	233,651
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,411	19,723	19,582	20,277	20,956
b. Bonds and debentures	307,033	307,859	305,086	297,840	304,745
c. Other long-term loans	121,412	125,422	123,444	132,211	135,036
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	170,043	177,085	173,869	169,975	166,768
Total liabilities	857,793	873,142	849,707	859,206	861,156
Capital stock and other capital	422,561	420,194	430,335	435,521	444,867
Retained earnings	362,559	333,541	337,169	335,722	343,548
Cumulative foreign currency translation adjustment	(19,043)	(18,912)	(17,519)	(25,213)	(27,720)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(20,036)	(23,814)	(31,413)	(32,476)	(28,967)
Less: Treasury stock at cost	217,533	223,855	235,175	247,260	250,872
Stockholders' equity	528,508	487,154	483,397	466,295	480,856
Total Liabilities and Stockholders' Equity	1,386,301	1,360,296	1,333,104	1,325,501	1,342,012
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,238	9,559	21,791	13,311	38,672

¹ Included in Chemicals.

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	49,372	49,919	51,675	59,466	52,207
Depreciation, depletion, and amortization of property, plant, and equipment	2,012	2,020	1,952	2,124	1,956
All other operating costs and expenses	42,233	42,156	43,003	49,362	44,519
Income (loss) from operations	5,127	5,743	6,720	7,980	5,732
Interest expense	1,779	1,805	1,870	1,928	1,668
Dividend income	248	1,007	603	679	463
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	211	381	607	133	452
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	341	(1,085)	(127)	(1,220)	57
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,282	4,108	3,466	2,179	3,735
Income (loss) before income taxes	8,430	8,349	9,400	7,824	8,772
Provision for current and deferred domestic income taxes:					
a. Federal	1,583	(418)	1,280	952	1,249
b. Other	237	151	408	591	218
Income (loss) after income taxes	6,609	8,616	7,712	6,281	7,305
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,609	8,616	7,712	6,281	7,305
Cash dividends charged to retained earnings in this quarter	3,770	3,044	3,768	4,321	4,639
Net income retained in business	2,839	5,572	3,943	1,959	2,666
Retained earnings at beginning of quarter	236,619	237,424	242,802	243,791	247,104
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(93)	53	(142)	(231)	(567)
Retained earnings at end of quarter	239,364	243,050	246,603	245,519	249,202
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.08	4.05	3.78	3.57	3.75
All other operating costs and expenses	85.54	84.45	83.22	83.01	85.27
Income (loss) from operations	10.38	11.50	13.00	13.42	10.98
Interest expense	3.60	3.62	3.62	3.24	3.19
Dividend income	0.50	2.02	1.17	1.14	0.89
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.43	0.76	1.18	0.22	0.87
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.69	(2.17)	(0.25)	(2.05)	0.11
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.67	8.23	6.71	3.66	7.15
Income (loss) before income taxes	17.07	16.72	18.19	13.16	16.80
Provision for current and deferred domestic income taxes	3.69	(0.54)	3.27	2.59	2.81
Income (loss) after income taxes	13.39	17.26	14.92	10.56	13.99
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.69	16.32	18.02	15.24	17.10
After income taxes	13.09	16.85	14.78	12.23	14.25
Annual rate of profit on total assets:					
Before income taxes	7.07	6.99	7.72	6.48	7.43
After income taxes	5.55	7.22	6.33	5.20	6.19

¹ Included in Chemicals.

**Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	7,137	8,853	7,350	5,638	5,563
Time deposits in the U.S., including negotiable certificates of deposit	1,546	3,508	1,312	1,188	1,432
Cash and deposits outside the U.S.	884	531	514	446	442
Total cash on hand and in banks	9,567	12,892	9,176	7,273	7,437
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	30	30	30	0	0
b. Other, due in 1 year or less	1,823	659	385	625	929
Commercial and finance company paper of U.S. issuers	159	178	190	194	229
State and local government securities, due in 1 year or less	1,276	1,275	1,277	1,310	1,301
Foreign securities, due in 1 year or less	0	0	0	27	23
Other short-term financial investments	1,839	1,695	1,145	1,633	1,745
Total cash, U.S. Government and other securities	14,694	16,730	12,202	11,062	11,664
Trade receivables from the U.S. Government	20	13	13	20	16
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,398	24,182	26,315	30,512	29,740
Total receivables	26,418	24,195	26,327	30,532	29,756
Inventories	25,576	26,211	28,419	26,635	26,614
All other current assets	27,614	28,963	29,455	28,901	21,881
Total current assets	94,302	96,099	96,404	97,130	89,915
Property, plant, and equipment	131,483	131,870	133,111	136,777	138,876
Land and mineral rights	5,355	5,247	5,458	5,545	5,586
Less: Accumulated depreciation, depletion, and amortization	65,259	65,407	66,523	68,152	69,706
Net property, plant, and equipment	71,579	71,711	72,046	74,169	74,756
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	310,884	309,801	318,712	311,766	307,440
Total Assets	476,765	477,611	487,162	483,065	472,111
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,040	3,663	4,507	5,616	4,614
b. Commercial paper	3,663	4,023	4,774	5,962	4,696
c. Other short-term loans	3,263	2,619	1,807	2,351	2,390
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	23,954	24,266	25,473	26,761	25,610
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(1,344)	(807)	(687)	(1,436)	(1,125)
b. Other	1,162	773	763	777	738
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,659	2,531	3,027	2,927	2,921
b. Bonds and debentures	2,147	1,146	541	632	707
c. Other long-term loans	155	130	78	307	783
All other current liabilities, including excise and sales taxes, and accrued expenses	39,147	40,498	40,198	37,130	37,562
Total current liabilities	79,845	78,842	80,481	81,028	78,896
Long-term debt, due in more than 1 year:					
a. Loans from banks	38,388	39,736	39,549	40,104	38,762
b. Bonds and debentures	74,645	77,490	79,120	77,611	78,260
c. Other long-term loans	34,525	32,353	33,347	33,474	25,378
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	47,358	44,602	45,979	45,447	45,686
Total liabilities	274,762	273,023	278,475	277,664	266,982
Capital stock and other capital	158,015	159,712	161,641	164,153	164,385
Retained earnings	239,364	243,050	246,603	245,519	249,202
Cumulative foreign currency translation adjustment	(21,769)	(22,013)	(21,178)	(24,406)	(25,482)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,342)	(5,986)	(5,136)	(3,925)	(4,659)
Less: Treasury stock at cost	168,265	170,174	173,243	175,940	178,318
Stockholders' equity	202,003	204,588	208,687	205,402	205,129
Total Liabilities and Stockholders' Equity	476,765	477,611	487,162	483,065	472,111
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,457	17,258	15,923	16,102	11,019

¹ Included in Chemicals.

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	45,390	43,221	44,307	48,071	47,559
Depreciation, depletion, and amortization of property, plant, and equipment	1,570	1,542	1,565	1,514	1,466
All other operating costs and expenses	39,956	38,367	38,895	41,557	41,595
Income (loss) from operations	3,864	3,313	3,847	4,999	4,498
Interest expense	1,063	1,108	1,223	1,123	1,249
Dividend income	10	45	23	84	31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(13)	23	48	(265)	235
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	492	203	213	(124)	(8,443)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	632	377	276	435	407
Income (loss) before income taxes	3,922	2,852	3,185	4,006	(4,521)
Provision for current and deferred domestic income taxes:					
a. Federal	211	(575)	373	274	(790)
b. Other	48	42	19	44	23
Income (loss) after income taxes	3,663	3,385	2,792	3,688	(3,754)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,663	3,385	2,792	3,688	(3,754)
Cash dividends charged to retained earnings in this quarter	968	667	867	790	1,550
Net income retained in business	2,695	2,718	1,925	2,898	(5,305)
Retained earnings at beginning of quarter	43,099	45,423	50,100	55,049	57,936
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(74)	16	52	1	(681)
Retained earnings at end of quarter	45,720	48,157	52,077	57,949	51,951
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.46	3.57	3.53	3.15	3.08
All other operating costs and expenses	88.03	88.77	87.79	86.45	87.46
Income (loss) from operations	8.51	7.66	8.68	10.40	9.46
Interest expense	2.34	2.56	2.76	2.34	2.63
Dividend income	0.02	0.10	0.05	0.18	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.03)	0.05	0.11	(0.55)	0.49
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.08	0.47	0.48	(0.26)	(17.75)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.39	0.87	0.62	0.90	0.86
Income (loss) before income taxes	8.64	6.60	7.19	8.33	(9.51)
Provision for current and deferred domestic income taxes	0.57	(1.23)	0.89	0.66	(1.61)
Income (loss) after income taxes	8.07	7.83	6.30	7.67	(7.89)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.07	12.95	13.44	16.97	(20.30)
After income taxes	16.88	15.38	11.79	15.62	(16.86)
Annual rate of profit on total assets:					
Before income taxes	7.03	5.23	5.54	6.90	(7.99)
After income taxes	6.57	6.21	4.85	6.35	(6.63)

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	6,980	6,659	6,343	8,607	7,404
Time deposits in the U.S., including negotiable certificates of deposit	2,438	2,552	2,602	2,536	2,682
Cash and deposits outside the U.S.	274	297	264	241	353
Total cash on hand and in banks	9,692	9,508	9,209	11,384	10,439
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	61	36	59	67	110
Commercial and finance company paper of U.S. issuers	36	41	58	28	87
State and local government securities, due in 1 year or less	382	345	341	237	261
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,260	1,775	1,483	1,283	1,506
Total cash, U.S. Government and other securities	11,432	11,705	11,149	13,001	12,402
Trade receivables from the U.S. Government	51	53	55	16	223
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,399	21,709	24,041	26,060	26,560
Total receivables	23,450	21,762	24,097	26,077	26,783
Inventories	24,782	23,831	26,118	25,478	25,232
All other current assets	5,421	5,237	5,135	5,100	5,033
Total current assets	65,085	62,535	66,499	69,656	69,451
Property, plant, and equipment	106,587	106,034	108,929	109,903	106,983
Land and mineral rights	1,731	1,538	1,553	1,560	1,607
Less: Accumulated depreciation, depletion, and amortization	64,465	63,304	64,565	64,656	62,634
Net property, plant, and equipment	43,853	44,268	45,917	46,807	45,957
U.S. Treasury and Federal agency securities, due in more than 1 year	39	3	3	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	114,132	111,217	117,705	115,710	110,938
Total Assets	223,109	218,023	230,124	232,173	226,346
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,895	1,743	2,075	2,267	2,220
b. Commercial paper	116	0	702	285	0
c. Other short-term loans	377	174	311	837	510
Advances and prepayments by the U.S. Government	12	10	18	17	14
Trade accounts and trade notes payable	16,553	17,168	18,157	19,521	19,301
Income taxes accrued, prior and current years, net of payments:					
a. Federal	816	459	277	528	587
b. Other	50	6	51	34	144
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,530	1,357	1,547	1,415	1,663
b. Bonds and debentures	1,203	694	909	995	329
c. Other long-term loans	527	776	1,277	858	1,391
All other current liabilities, including excise and sales taxes, and accrued expenses	14,960	13,870	12,635	11,924	13,314
Total current liabilities	38,039	36,257	37,958	38,680	39,473
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,492	24,136	27,190	31,914	32,034
b. Bonds and debentures	27,558	27,767	29,222	29,188	30,121
c. Other long-term loans	14,653	14,007	14,008	12,136	11,605
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,550	27,804	26,979	25,813	24,024
Total liabilities	136,290	129,973	135,357	137,731	137,257
Capital stock and other capital	60,323	59,897	62,918	58,088	60,160
Retained earnings	45,720	48,157	52,077	57,949	51,951
Cumulative foreign currency translation adjustment	(3,319)	(3,689)	(2,543)	(3,232)	(3,627)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,339)	(7,630)	(8,341)	(7,561)	(8,574)
Less: Treasury stock at cost	8,567	8,685	9,345	10,802	10,820
Stockholders' equity	86,818	88,050	94,766	94,442	89,089
Total Liabilities and Stockholders' Equity	223,109	218,023	230,124	232,173	226,346
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,046	26,278	28,541	30,976	29,978

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	17,879	19,048	15,739	19,721	20,781
Depreciation, depletion, and amortization of property, plant, and equipment	466	522	522	554	540
All other operating costs and expenses	15,729	16,911	13,697	17,291	18,724
Income (loss) from operations	1,684	1,615	1,520	1,877	1,517
Interest expense	467	460	423	471	473
Dividend income	7	2	3	12	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9	29	8	11	55
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	493	146	53	65	31
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	169	(28)	178	317	478
Income (loss) before income taxes	1,895	1,305	1,339	1,810	1,609
Provision for current and deferred domestic income taxes:					
a. Federal	454	297	195	259	224
b. Other	53	38	37	25	26
Income (loss) after income taxes	1,387	970	1,107	1,526	1,359
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,387	970	1,107	1,526	1,359
Cash dividends charged to retained earnings in this quarter	535	678	414	728	871
Net income retained in business	852	293	693	798	487
Retained earnings at beginning of quarter	12,420	13,117	14,117	15,539	17,653
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(74)	(132)	173	(61)	(63)
Retained earnings at end of quarter	13,199	13,277	14,983	16,275	18,077
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.74	3.32	2.81	2.60
All other operating costs and expenses	87.97	88.78	87.02	87.68	90.10
Income (loss) from operations	9.42	8.48	9.66	9.52	7.30
Interest expense	2.61	2.41	2.69	2.39	2.27
Dividend income	0.04	0.01	0.02	0.06	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.05	0.15	0.05	0.05	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2.76	0.76	0.34	0.33	0.15
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.95	(0.14)	1.13	1.61	2.30
Income (loss) before income taxes	10.60	6.85	8.51	9.18	7.74
Provision for current and deferred domestic income taxes	2.84	1.76	1.47	1.44	1.20
Income (loss) after income taxes	7.76	5.09	7.03	7.74	6.54
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.35	17.42	16.28	21.08	18.45
After income taxes	19.29	12.95	13.46	17.77	15.58
Annual rate of profit on total assets:					
Before income taxes	9.82	6.61	6.47	8.26	7.65
After income taxes	7.19	4.91	5.35	6.96	6.46

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,380	3,793	3,547	3,662	4,143
Time deposits in the U.S., including negotiable certificates of deposit	56	48	47	62	67
Cash and deposits outside the U.S.	59	21	64	76	72
Total cash on hand and in banks	3,496	3,863	3,658	3,800	4,281
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2	1	1	1	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	14,327	14,850	14,701	15,284	14,959
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	1	1	1	1	1
Other short-term financial investments	279	318	417	413	182
Total cash, U.S. Government and other securities	18,105	19,032	18,777	19,498	19,424
Trade receivables from the U.S. Government	28	24	25	30	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,105	4,672	5,468	6,358	5,913
Total receivables	5,132	4,696	5,493	6,388	5,940
Inventories	6,521	7,077	7,937	8,754	8,982
All other current assets	2,199	2,541	2,294	2,539	2,353
Total current assets	31,957	33,347	34,501	37,178	36,699
Property, plant, and equipment	30,856	31,931	33,746	33,358	33,799
Land and mineral rights	20,871	20,349	20,932	20,891	20,752
Less: Accumulated depreciation, depletion, and amortization	19,979	20,287	20,435	19,513	19,931
Net property, plant, and equipment	31,747	31,993	34,243	34,736	34,620
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,465	13,646	14,003	15,792	12,816
Total Assets	77,169	78,986	82,747	87,707	84,135
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	707	693	936	950	1,097
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	330	436	184	188	475
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,539	3,585	3,979	4,601	3,866
Income taxes accrued, prior and current years, net of payments:					
a. Federal	189	125	355	309	311
b. Other	77	(19)	26	73	79
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	271	279	251	389	300
b. Bonds and debentures	283	293	222	68	0
c. Other long-term loans	36	169	137	344	491
All other current liabilities, including excise and sales taxes, and accrued expenses	3,246	3,593	2,859	3,324	3,971
Total current liabilities	8,677	9,155	8,949	10,246	10,589
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,753	6,873	8,394	9,820	7,920
b. Bonds and debentures	8,251	9,350	8,462	8,648	7,616
c. Other long-term loans	4,607	4,873	5,003	5,512	4,231
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,113	18,772	19,029	19,126	18,903
Total liabilities	48,402	49,022	49,837	53,351	49,259
Capital stock and other capital	18,719	19,356	21,397	21,712	20,473
Retained earnings	13,199	13,277	14,983	16,275	18,077
Cumulative foreign currency translation adjustment	33	89	253	97	(5)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,425)	(1,958)	(2,912)	(2,911)	(2,770)
Less: Treasury stock at cost	757	800	810	817	900
Stockholders' equity	28,767	29,964	32,911	34,356	34,876
Total Liabilities and Stockholders' Equity	77,169	78,986	82,747	87,707	84,135
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	23,280	24,192	25,552	26,932	26,109

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	26,662	26,485	21,660	26,095	26,604
Depreciation, depletion, and amortization of property, plant, and equipment	1,252	1,480	1,399	1,497	1,564
All other operating costs and expenses	21,990	22,137	19,606	21,797	21,804
Income (loss) from operations	3,420	2,869	654	2,801	3,236
Interest expense	612	741	691	718	715
Dividend income	9	21	37	1	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	187	250	(448)	690	589
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(397)	(504)	1,627	(402)	(64)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	227	359	282	185	377
Income (loss) before income taxes	2,833	2,255	1,461	2,556	3,429
Provision for current and deferred domestic income taxes:					
a. Federal	(224)	1,433	232	592	540
b. Other	54	192	51	131	185
Income (loss) after income taxes	3,003	631	1,177	1,833	2,704
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,003	631	1,177	1,833	2,704
Cash dividends charged to retained earnings in this quarter	583	966	450	784	576
Net income retained in business	2,420	(335)	728	1,049	2,128
Retained earnings at beginning of quarter	14,947	16,740	16,787	16,523	18,013
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(44)	1,926	(56)	(68)	86
Retained earnings at end of quarter	17,323	18,331	17,459	17,504	20,227
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.69	5.59	6.46	5.74	5.88
All other operating costs and expenses	82.48	83.58	90.52	83.53	81.96
Income (loss) from operations	12.83	10.83	3.02	10.73	12.16
Interest expense	2.30	2.80	3.19	2.75	2.69
Dividend income	0.03	0.08	0.17	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.70	0.95	(2.07)	2.64	2.22
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.49)	(1.90)	7.51	(1.54)	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.85	1.36	1.30	0.71	1.42
Income (loss) before income taxes	10.63	8.51	6.74	9.80	12.89
Provision for current and deferred domestic income taxes	(0.64)	6.13	1.31	2.77	2.73
Income (loss) after income taxes	11.26	2.38	5.43	7.03	10.17
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.39	10.16	6.52	11.45	15.11
After income taxes	13.13	2.84	5.26	8.21	11.92
Annual rate of profit on total assets:					
Before income taxes	6.54	5.26	3.38	5.95	7.97
After income taxes	6.93	1.47	2.72	4.27	6.28

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	4,783	6,401	6,596	5,074	5,181
Time deposits in the U.S., including negotiable certificates of deposit	50	13	12	18	129
Cash and deposits outside the U.S.	56	31	29	101	99
Total cash on hand and in banks	4,889	6,445	6,637	5,193	5,408
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	88	3	28	3	38
Commercial and finance company paper of U.S. issuers	238	73	19	20	263
State and local government securities, due in 1 year or less	2	1	1	2	2
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	212	166	125	157	202
Total cash, U.S. Government and other securities	5,430	6,689	6,811	5,375	5,912
Trade receivables from the U.S. Government	3	2	1	3	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,574	11,884	11,727	13,212	13,617
Total receivables	13,577	11,886	11,729	13,216	13,621
Inventories	12,002	12,149	12,273	12,536	12,990
All other current assets	9,240	9,713	9,600	9,880	10,470
Total current assets	40,249	40,437	40,413	41,007	42,993
Property, plant, and equipment	101,101	103,438	105,195	105,704	107,519
Land and mineral rights	16,687	17,051	17,547	17,684	17,811
Less: Accumulated depreciation, depletion, and amortization	61,599	62,919	63,473	64,521	65,644
Net property, plant, and equipment	56,190	57,570	59,269	58,866	59,686
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	76,862	73,359	73,396	72,039	69,495
Total Assets	173,300	171,366	173,079	171,911	172,174
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,841	1,787	1,861	1,842	1,418
b. Commercial paper	99	38	78	56	57
c. Other short-term loans	2,503	3,320	3,215	2,618	2,772
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,656	8,852	7,915	8,413	8,312
Income taxes accrued, prior and current years, net of payments:					
a. Federal	278	189	1,414	1,498	1,413
b. Other	83	124	139	144	123
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	379	397	636	549	386
b. Bonds and debentures	40	19	19	25	25
c. Other long-term loans	2,192	1,827	1,711	2,457	2,518
All other current liabilities, including excise and sales taxes, and accrued expenses	8,305	8,720	9,081	8,565	8,153
Total current liabilities	24,375	25,272	26,068	26,167	25,178
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,342	8,392	12,945	12,973	13,169
b. Bonds and debentures	11,063	11,092	7,365	7,344	7,415
c. Other long-term loans	19,565	20,362	20,297	19,978	19,978
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,446	17,485	16,858	16,171	15,659
Total liabilities	81,791	82,602	83,534	82,634	81,399
Capital stock and other capital	92,052	89,435	91,598	92,324	91,596
Retained earnings	17,323	18,331	17,459	17,504	20,227
Cumulative foreign currency translation adjustment	(1,807)	(2,029)	(1,372)	(1,801)	(1,652)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,850	2,314	2,135	2,290	2,359
Less: Treasury stock at cost	18,908	19,288	20,276	21,040	21,755
Stockholders' equity	91,509	88,764	89,545	89,277	90,775
Total Liabilities and Stockholders' Equity	173,300	171,366	173,079	171,911	172,174
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,874	15,165	14,345	14,839	17,815

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	51,109	48,802	53,037	59,399	57,583
Depreciation, depletion, and amortization of property, plant, and equipment	1,783	1,762	1,764	1,797	1,809
All other operating costs and expenses	46,393	45,428	47,758	52,506	51,017
Income (loss) from operations	2,933	1,613	3,516	5,096	4,757
Interest expense	952	911	908	951	865
Dividend income	132	269	242	229	393
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	56	(101)	(13)	141	129
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(94)	(624)	(103)	(215)	(150)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,183	1,576	1,418	1,693	1,517
Income (loss) before income taxes	3,258	1,823	4,152	5,994	5,782
Provision for current and deferred domestic income taxes:					
a. Federal	459	(4,018)	294	511	561
b. Other	86	52	129	81	186
Income (loss) after income taxes	2,713	5,788	3,729	5,402	5,034
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,713	5,788	3,729	5,402	5,034
Cash dividends charged to retained earnings in this quarter	470	390	1,031	539	522
Net income retained in business	2,243	5,398	2,698	4,862	4,512
Retained earnings at beginning of quarter	10,926	12,290	17,643	24,225	28,290
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(220)	(193)	(4)	290	101
Retained earnings at end of quarter	12,950	17,495	20,337	29,378	32,904
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.49	3.61	3.33	3.03	3.14
All other operating costs and expenses	90.77	93.08	90.05	88.39	88.60
Income (loss) from operations	5.74	3.31	6.63	8.58	8.26
Interest expense	1.86	1.87	1.71	1.60	1.50
Dividend income	0.26	0.55	0.46	0.39	0.68
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.11	(0.21)	(0.03)	0.24	0.22
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.18)	(1.28)	(0.19)	(0.36)	(0.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.31	3.23	2.67	2.85	2.63
Income (loss) before income taxes	6.38	3.73	7.83	10.09	10.04
Provision for current and deferred domestic income taxes	1.07	(8.13)	0.80	1.00	1.30
Income (loss) after income taxes	5.31	11.86	7.03	9.09	8.74
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.80	5.32	11.74	16.04	15.12
After income taxes	8.16	16.89	10.54	14.46	13.17
Annual rate of profit on total assets:					
Before income taxes	4.53	2.57	5.77	8.17	7.84
After income taxes	3.77	8.15	5.18	7.37	6.82

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	8,573	8,400	7,585	8,351	8,223
Time deposits in the U.S., including negotiable certificates of deposit	807	903	700	891	1,055
Cash and deposits outside the U.S.	318	363	268	291	390
Total cash on hand and in banks	9,698	9,666	8,553	9,533	9,668
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	50	50	0	0	0
b. Other, due in 1 year or less	1,138	1,387	1,216	1,210	1,225
Commercial and finance company paper of U.S. issuers	315	279	262	278	223
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	5,721	5,462	3,782	4,773	5,001
Total cash, U.S. Government and other securities	16,922	16,844	13,813	15,793	16,118
Trade receivables from the U.S. Government	13	11	5	4	36
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,537	24,238	27,477	28,240	28,025
Total receivables	25,550	24,250	27,482	28,244	28,061
Inventories	32,350	31,878	33,619	34,701	35,405
All other current assets	6,568	6,071	7,419	9,236	10,055
Total current assets	81,390	79,043	82,333	87,975	89,638
Property, plant, and equipment	174,587	175,431	178,226	180,409	182,190
Land and mineral rights	8,757	8,687	8,759	8,632	8,705
Less: Accumulated depreciation, depletion, and amortization	111,927	113,462	115,873	117,379	117,977
Net property, plant, and equipment	71,416	70,657	71,111	71,662	72,918
U.S. Treasury and Federal agency securities, due in more than 1 year	6	6	29	37	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	134,967	134,463	134,506	133,613	132,503
Total Assets	287,779	284,168	287,979	293,286	295,065
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,439	2,103	2,437	2,615	2,069
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	6,478	6,905	7,697	4,295	4,401
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	19,752	19,876	21,006	21,846	21,316
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(31)	170	138	209	153
b. Other	89	107	149	80	89
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,035	2,877	1,118	603	719
b. Bonds and debentures	2,836	1,817	1,144	424	463
c. Other long-term loans	1,090	1,242	2,067	1,926	2,355
All other current liabilities, including excise and sales taxes, and accrued expenses	9,233	9,620	9,386	10,228	10,935
Total current liabilities	44,922	44,716	45,142	42,226	42,500
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,612	14,948	15,341	15,385	15,036
b. Bonds and debentures	32,159	30,982	30,553	30,710	29,789
c. Other long-term loans	9,149	8,100	7,102	8,060	7,732
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	52,985	48,316	48,324	47,439	47,054
Total liabilities	154,826	147,063	146,461	143,820	142,112
Capital stock and other capital	133,463	134,895	135,957	136,070	136,531
Retained earnings	12,950	17,495	20,337	29,378	32,904
Cumulative foreign currency translation adjustment	(1,114)	(1,142)	(447)	(1,104)	(1,883)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,957)	(4,755)	(4,824)	(5,146)	(4,604)
Less: Treasury stock at cost	9,388	9,388	9,506	9,733	9,996
Stockholders' equity	132,953	137,106	141,517	149,466	152,952
Total Liabilities and Stockholders' Equity	287,779	284,168	287,979	293,286	295,065
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	36,468	34,327	37,192	45,749	47,138

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	26,943	25,398	27,963	32,485	32,581
Depreciation, depletion, and amortization of property, plant, and equipment	884	895	905	910	915
All other operating costs and expenses	24,895	23,677	25,599	28,580	28,585
Income (loss) from operations	1,165	826	1,459	2,994	3,081
Interest expense	387	356	353	371	348
Dividend income	1	30	2	1	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	15	(233)	(13)	38	67
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(125)	(192)	(22)	(90)	(94)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	176	282	116	323	394
Income (loss) before income taxes	845	358	1,189	2,896	3,106
Provision for current and deferred domestic income taxes:					
a. Federal	160	(463)	224	367	408
b. Other	26	(12)	(6)	26	45
Income (loss) after income taxes	659	833	971	2,503	2,653
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	659	833	971	2,503	2,653
Cash dividends charged to retained earnings in this quarter	289	271	404	396	402
Net income retained in business	370	563	567	2,107	2,251
Retained earnings at beginning of quarter	8,709	8,605	9,468	10,331	12,420
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(68)	(8)	114	159	135
Retained earnings at end of quarter	9,012	9,160	10,148	12,597	14,805
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.28	3.53	3.24	2.80	2.81
All other operating costs and expenses	92.40	93.22	91.55	87.98	87.74
Income (loss) from operations	4.32	3.25	5.22	9.22	9.46
Interest expense	1.44	1.40	1.26	1.14	1.07
Dividend income	0.00	0.12	0.01	0.00	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.05	(0.92)	(0.05)	0.12	0.20
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.46)	(0.75)	(0.08)	(0.28)	(0.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.65	1.11	0.41	0.99	1.21
Income (loss) before income taxes	3.14	1.41	4.25	8.91	9.53
Provision for current and deferred domestic income taxes	0.69	(1.87)	0.78	1.21	1.39
Income (loss) after income taxes	2.45	3.28	3.47	7.70	8.14
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.43	3.47	11.01	25.19	25.60
After income taxes	6.57	8.08	8.99	21.77	21.87
Annual rate of profit on total assets:					
Before income taxes	3.53	1.51	4.87	11.35	11.81
After income taxes	2.75	3.52	3.98	9.81	10.09

¹ Included in Primary Metals.

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,453	5,308	4,827	4,961	5,551
Time deposits in the U.S., including negotiable certificates of deposit	382	437	467	659	748
Cash and deposits outside the U.S.	111	136	102	110	140
Total cash on hand and in banks	5,947	5,882	5,396	5,730	6,439
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	50	50	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	790	586	626	989	1,028
Total cash, U.S. Government and other securities	6,787	6,517	6,021	6,719	7,467
Trade receivables from the U.S. Government	0	0	0	0	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,177	12,556	14,729	14,793	15,204
Total receivables	13,177	12,556	14,729	14,794	15,206
Inventories	17,907	17,912	19,341	20,257	20,812
All other current assets	2,151	1,467	2,079	4,068	4,258
Total current assets	40,022	38,452	42,171	45,837	47,744
Property, plant, and equipment	77,503	77,710	79,354	81,170	82,754
Land and mineral rights	2,034	2,039	2,074	1,933	1,929
Less: Accumulated depreciation, depletion, and amortization	46,747	47,185	48,704	49,900	50,412
Net property, plant, and equipment	32,789	32,564	32,724	33,204	34,271
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,018	23,640	22,796	22,962	23,144
Total Assets	95,829	94,656	97,690	102,003	105,159
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,287	1,126	959	946	956
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	1,554	1,526	2,104	2,815	2,974
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,017	11,135	12,119	12,957	12,513
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(200)	(20)	(2)	51	46
b. Other	113	122	119	76	79
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,544	1,504	792	265	428
b. Bonds and debentures	560	344	648	354	394
c. Other long-term loans	176	269	136	34	209
All other current liabilities, including excise and sales taxes, and accrued expenses	4,158	4,216	4,270	4,852	5,609
Total current liabilities	20,209	20,222	21,146	22,349	23,206
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,473	4,164	4,604	3,931	3,794
b. Bonds and debentures	12,606	12,456	12,338	12,991	12,960
c. Other long-term loans	4,393	3,790	3,822	4,467	4,380
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,042	12,794	12,579	12,277	12,291
Total liabilities	55,723	53,426	54,488	56,015	56,631
Capital stock and other capital	38,012	38,775	39,305	39,858	40,609
Retained earnings	9,012	9,160	10,148	12,597	14,805
Cumulative foreign currency translation adjustment	975	1,285	1,465	1,317	1,154
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,307)	(4,373)	(4,085)	(3,974)	(3,988)
Less: Treasury stock at cost	3,586	3,618	3,631	3,810	4,053
Stockholders' equity	40,106	41,229	43,202	45,988	48,527
Total Liabilities and Stockholders' Equity	95,829	94,656	97,690	102,003	105,159
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,814	18,230	21,025	23,488	24,537

¹ Included in Primary Metals.

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	18,322	17,843	18,717	20,083	18,970
Depreciation, depletion, and amortization of property, plant, and equipment	701	685	669	703	691
All other operating costs and expenses	16,475	16,427	16,670	18,087	17,211
Income (loss) from operations	1,145	731	1,378	1,293	1,068
Interest expense	498	495	493	511	454
Dividend income	111	237	239	225	344
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	37	117	(26)	68	50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	33	(427)	23	(111)	(48)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	973	1,346	1,277	1,335	1,115
Income (loss) before income taxes	1,802	1,508	2,397	2,297	2,075
Provision for current and deferred domestic income taxes:					
a. Federal	160	(622)	34	22	62
b. Other	66	113	125	49	145
Income (loss) after income taxes	1,576	2,017	2,239	2,226	1,868
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,576	2,017	2,239	2,226	1,868
Cash dividends charged to retained earnings in this quarter	115	101	593	113	87
Net income retained in business	1,461	1,916	1,646	2,114	1,781
Retained earnings at beginning of quarter	(4,334)	(3,638)	(2,227)	3,386	5,262
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(55)	(73)	(16)	66	59
Retained earnings at end of quarter	(2,928)	(1,796)	(597)	5,566	7,102
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.83	3.84	3.58	3.50	3.64
All other operating costs and expenses	89.92	92.07	89.06	90.06	90.73
Income (loss) from operations	6.25	4.10	7.36	6.44	5.63
Interest expense	2.72	2.77	2.63	2.55	2.39
Dividend income	0.61	1.33	1.28	1.12	1.81
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.20	0.66	(0.14)	0.34	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.18	(2.39)	0.12	(0.55)	(0.25)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.31	7.54	6.82	6.65	5.88
Income (loss) before income taxes	9.83	8.45	12.81	11.44	10.94
Provision for current and deferred domestic income taxes	1.23	(2.85)	0.85	0.35	1.09
Income (loss) after income taxes	8.60	11.31	11.96	11.09	9.85
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.81	11.59	17.87	15.66	13.91
After income taxes	12.08	15.50	16.69	15.17	12.52
Annual rate of profit on total assets:					
Before income taxes	5.52	4.67	7.39	7.06	6.43
After income taxes	4.82	6.24	6.90	6.84	5.79

¹ Included in Primary Metals.

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,157	2,439	2,053	2,471	1,830
Time deposits in the U.S., including negotiable certificates of deposit	425	465	233	232	307
Cash and deposits outside the U.S.	206	227	166	181	251
Total cash on hand and in banks	2,789	3,132	2,452	2,884	2,387
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	1,097	1,346	1,099	1,096	1,096
Commercial and finance company paper of U.S. issuers	248	211	202	218	160
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,670	3,383	2,548	2,874	2,730
Total cash, U.S. Government and other securities	7,804	8,072	6,300	7,073	6,373
Trade receivables from the U.S. Government	9	9	5	4	7
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,871	8,612	9,197	9,694	9,272
Total receivables	8,881	8,621	9,202	9,699	9,279
Inventories	9,709	9,837	10,067	10,255	10,484
All other current assets	4,004	4,152	4,714	4,460	4,601
Total current assets	30,398	30,682	30,283	31,487	30,737
Property, plant, and equipment	84,399	84,984	85,245	85,749	86,188
Land and mineral rights	6,289	6,218	6,208	6,210	6,312
Less: Accumulated depreciation, depletion, and amortization	59,730	60,669	60,861	61,318	61,484
Net property, plant, and equipment	30,959	30,534	30,593	30,641	31,016
U.S. Treasury and Federal agency securities, due in more than 1 year	6	6	6	6	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	69,287	68,070	68,953	68,053	67,395
Total Assets	130,650	129,292	129,834	130,187	129,153
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	855	731	1,274	1,502	937
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	4,731	5,148	5,396	887	799
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	6,628	6,733	6,735	6,794	6,624
Income taxes accrued, prior and current years, net of payments:					
a. Federal	135	194	187	166	115
b. Other	1	12	17	1	7
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	251	267	228	217	179
b. Bonds and debentures	2,276	1,473	496	70	70
c. Other long-term loans	787	811	1,796	1,759	2,033
All other current liabilities, including excise and sales taxes, and accrued expenses	3,805	4,153	3,835	4,017	3,948
Total current liabilities	19,468	19,522	19,965	15,415	14,712
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,248	5,496	5,338	6,149	6,024
b. Bonds and debentures	19,435	18,411	18,091	17,600	16,723
c. Other long-term loans	4,387	4,013	2,956	3,084	3,050
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,930	29,787	29,819	29,252	28,960
Total liabilities	78,468	77,229	76,169	71,500	69,469
Capital stock and other capital	61,181	61,686	62,224	61,782	61,548
Retained earnings	(2,928)	(1,796)	(597)	5,566	7,102
Cumulative foreign currency translation adjustment	(2,021)	(2,357)	(1,874)	(2,348)	(2,936)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	1,734	282	(230)	(414)	(102)
Less: Treasury stock at cost	5,785	5,752	5,857	5,900	5,928
Stockholders' equity	52,181	52,062	53,665	58,687	59,684
Total Liabilities and Stockholders' Equity	130,650	129,292	129,834	130,187	129,153
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,930	11,160	10,318	16,072	16,025

¹ Included in Primary Metals.

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	5,844	5,562	6,357	6,832	6,031
Depreciation, depletion, and amortization of property, plant, and equipment	198	182	189	185	202
All other operating costs and expenses	5,023	5,324	5,489	5,839	5,221
Income (loss) from operations	623	56	679	809	608
Interest expense	67	60	62	69	64
Dividend income	20	3	2	3	43
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4	15	26	35	13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1)	(5)	(104)	(14)	(8)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	33	(52)	25	36	8
Income (loss) before income taxes	611	(44)	566	801	601
Provision for current and deferred domestic income taxes:					
a. Federal	139	(2,932)	37	122	91
b. Other	(6)	(49)	11	6	(3)
Income (loss) after income taxes	479	2,938	519	672	513
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	479	2,938	519	672	513
Cash dividends charged to retained earnings in this quarter	66	18	33	31	33
Net income retained in business	412	2,920	485	642	480
Retained earnings at beginning of quarter	6,551	7,323	10,402	10,508	10,609
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(97)	(112)	(101)	66	(93)
Retained earnings at end of quarter	6,866	10,131	10,786	11,216	10,996
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.39	3.26	2.97	2.70	3.36
All other operating costs and expenses	85.95	95.72	86.35	85.46	86.56
Income (loss) from operations	10.66	1.01	10.68	11.83	10.08
Interest expense	1.15	1.09	0.97	1.00	1.05
Dividend income	0.35	0.05	0.02	0.05	0.72
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.07	0.27	0.41	0.52	0.21
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.03)	(0.10)	(1.63)	(0.20)	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.56	(0.93)	0.40	0.52	0.14
Income (loss) before income taxes	10.46	(0.79)	8.91	11.72	9.97
Provision for current and deferred domestic income taxes	2.28	(53.61)	0.75	1.88	1.46
Income (loss) after income taxes	8.19	52.82	8.16	9.84	8.50
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.01	(0.40)	5.07	7.15	5.37
After income taxes	4.71	26.82	4.65	6.01	4.59
Annual rate of profit on total assets:					
Before income taxes	3.99	(0.29)	3.75	5.24	3.96
After income taxes	3.12	19.51	3.43	4.40	3.38

¹ Included in Primary Metals.

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	962	652	705	918	843
Time deposits in the U.S., including negotiable certificates of deposit	0	0	0	0	0
Cash and deposits outside the U.S.	0	0	0	0	0
Total cash on hand and in banks	962	653	705	919	843
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	41	41	117	114	128
Commercial and finance company paper of U.S. issuers	67	67	61	60	63
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,261	1,494	608	909	1,243
Total cash, U.S. Government and other securities	2,331	2,255	1,491	2,002	2,277
Trade receivables from the U.S. Government	4	3	0	0	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,489	3,070	3,551	3,752	3,549
Total receivables	3,492	3,073	3,551	3,752	3,576
Inventories	4,734	4,129	4,211	4,189	4,108
All other current assets	412	452	626	708	1,196
Total current assets	10,970	9,908	9,880	10,651	11,158
Property, plant, and equipment	12,685	12,737	13,626	13,490	13,248
Land and mineral rights	434	430	477	489	464
Less: Accumulated depreciation, depletion, and amortization	5,450	5,608	6,309	6,162	6,081
Net property, plant, and equipment	7,669	7,559	7,795	7,817	7,632
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	23	31	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	42,662	42,753	42,757	42,597	41,963
Total Assets	61,301	60,221	60,454	61,096	60,753
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	297	246	204	167	177
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	193	230	196	593	628
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,108	2,008	2,152	2,095	2,179
Income taxes accrued, prior and current years, net of payments:					
a. Federal	34	(4)	(47)	(8)	(8)
b. Other	(25)	(27)	13	2	3
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,241	1,106	99	121	112
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	127	163	135	133	112
All other current liabilities, including excise and sales taxes, and accrued expenses	1,270	1,250	1,280	1,359	1,378
Total current liabilities	5,245	4,972	4,031	4,462	4,582
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,891	5,288	5,399	5,305	5,219
b. Bonds and debentures	117	115	123	119	106
c. Other long-term loans	369	298	325	509	302
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,013	5,734	5,925	5,910	5,803
Total liabilities	20,635	16,407	15,804	16,306	16,012
Capital stock and other capital	34,269	34,434	34,429	34,430	34,374
Retained earnings	6,866	10,131	10,786	11,216	10,996
Cumulative foreign currency translation adjustment	(68)	(70)	(38)	(73)	(101)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(384)	(663)	(508)	(758)	(514)
Less: Treasury stock at cost	17	18	18	23	15
Stockholders' equity	40,665	43,814	44,650	44,791	44,741
Total Liabilities and Stockholders' Equity	61,301	60,221	60,454	61,096	60,753
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,725	4,937	5,849	6,189	6,576

¹ Included in Primary Metals.

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	40,394	40,560	42,526	44,722	44,899
Depreciation, depletion, and amortization of property, plant, and equipment	1,110	1,183	1,155	1,220	1,296
All other operating costs and expenses	35,395	36,125	37,622	39,160	39,366
Income (loss) from operations	3,889	3,252	3,749	4,342	4,237
Interest expense	995	935	937	922	966
Dividend income	11	15	8	8	56
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	102	(12)	171	(29)	123
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(659)	(234)	17	(509)	(59)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,296	1,115	1,174	1,313	1,231
Income (loss) before income taxes	3,643	3,201	4,182	4,204	4,623
Provision for current and deferred domestic income taxes:					
a. Federal	635	1,616	466	470	755
b. Other	72	154	54	56	45
Income (loss) after income taxes	2,935	1,431	3,662	3,677	3,823
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,935	1,431	3,662	3,677	3,823
Cash dividends charged to retained earnings in this quarter	1,101	1,507	1,266	1,350	1,216
Net income retained in business	1,835	(76)	2,396	2,328	2,607
Retained earnings at beginning of quarter	91,149	90,249	91,741	93,464	96,272
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(28)	(210)	(853)	(613)	(91)
Retained earnings at end of quarter	92,956	89,963	93,284	95,179	98,789
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.75	2.92	2.72	2.73	2.89
All other operating costs and expenses	87.62	89.07	88.47	87.56	87.68
Income (loss) from operations	9.63	8.02	8.82	9.71	9.44
Interest expense	2.46	2.31	2.20	2.06	2.15
Dividend income	0.03	0.04	0.02	0.02	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.25	(0.03)	0.40	(0.06)	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.63)	(0.58)	0.04	(1.14)	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.21	2.75	2.76	2.94	2.74
Income (loss) before income taxes	9.02	7.89	9.83	9.40	10.30
Provision for current and deferred domestic income taxes	1.75	4.36	1.22	1.18	1.78
Income (loss) after income taxes	7.27	3.53	8.61	8.22	8.52
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.20	14.10	17.97	18.04	19.40
After income taxes	13.06	6.30	15.73	15.78	16.04
Annual rate of profit on total assets:					
Before income taxes	6.73	5.86	7.44	7.53	8.15
After income taxes	5.43	2.62	6.51	6.58	6.74

**Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	6,870	6,972	8,292	7,327	7,467
Time deposits in the U.S., including negotiable certificates of deposit	617	511	512	530	658
Cash and deposits outside the U.S.	3,121	3,446	1,928	1,791	1,601
Total cash on hand and in banks	10,608	10,929	10,732	9,648	9,726
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	285	129	134	35	47
Commercial and finance company paper of U.S. issuers	112	42	24	132	140
State and local government securities, due in 1 year or less	119	136	239	179	186
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,371	2,327	2,667	2,579	3,063
Total cash, U.S. Government and other securities	13,495	13,563	13,797	12,573	13,161
Trade receivables from the U.S. Government	696	592	545	592	588
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,073	20,729	22,668	23,385	24,605
Total receivables	22,770	21,321	23,214	23,977	25,193
Inventories	23,902	24,256	25,580	26,415	27,218
All other current assets	8,406	8,576	8,990	9,325	8,147
Total current assets	68,572	67,716	71,579	72,291	73,719
Property, plant, and equipment	79,937	81,412	83,554	83,493	85,054
Land and mineral rights	1,940	1,919	1,994	1,927	1,961
Less: Accumulated depreciation, depletion, and amortization	49,392	50,351	51,952	52,078	53,180
Net property, plant, and equipment	32,485	32,980	33,597	33,341	33,835
U.S. Treasury and Federal agency securities, due in more than 1 year	0	1	14	12	13
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	115,309	117,836	119,774	117,764	119,244
Total Assets	216,367	218,532	224,964	223,408	226,810
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,702	3,193	3,451	3,705	3,325
b. Commercial paper	1,839	1,911	943	1,569	1,917
c. Other short-term loans	698	641	240	366	278
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	13,991	14,819	15,319	15,854	16,198
Income taxes accrued, prior and current years, net of payments:					
a. Federal	583	369	394	235	437
b. Other	10	36	121	44	77
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,711	1,731	1,869	2,068	1,199
b. Bonds and debentures	495	350	957	1,377	1,372
c. Other long-term loans	1,199	1,609	2,744	2,035	1,966
All other current liabilities, including excise and sales taxes, and accrued expenses	16,412	16,746	17,743	18,800	19,500
Total current liabilities	40,639	41,406	43,780	46,053	46,268
Long-term debt, due in more than 1 year:					
a. Loans from banks	24,157	24,664	25,888	24,769	25,518
b. Bonds and debentures	23,021	23,055	23,054	20,765	21,086
c. Other long-term loans	19,367	18,615	19,265	19,119	19,292
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,252	19,986	19,889	19,485	19,329
Total liabilities	126,436	127,726	131,876	130,192	131,493
Capital stock and other capital	44,440	47,234	47,913	48,263	48,848
Retained earnings	92,956	89,963	93,284	95,179	98,789
Cumulative foreign currency translation adjustment	(6,798)	(6,124)	(5,857)	(7,453)	(8,184)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,671)	(4,818)	(5,337)	(4,834)	(4,803)
Less: Treasury stock at cost	34,997	35,449	36,916	37,939	39,333
Stockholders' equity	89,931	90,807	93,088	93,217	95,317
Total Liabilities and Stockholders' Equity	216,367	218,532	224,964	223,408	226,810
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,933	26,310	27,799	26,238	27,451

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	83,008	83,196	83,409	95,657	94,502
Depreciation, depletion, and amortization of property, plant, and equipment	2,336	2,432	2,263	2,321	2,343
All other operating costs and expenses	74,230	74,486	75,990	84,800	84,526
Income (loss) from operations	6,442	6,278	5,156	8,537	7,633
Interest expense	1,807	1,867	1,870	1,878	1,927
Dividend income	41	973	298	439	153
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	621	53	668	308	665
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	446	(6)	(180)	(318)	(741)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,432	2,503	4,750	5,116	4,871
Income (loss) before income taxes	9,175	7,933	8,822	12,204	10,654
Provision for current and deferred domestic income taxes:					
a. Federal	997	3,809	2,845	1,262	1,005
b. Other	94	134	136	138	185
Income (loss) after income taxes	8,084	3,990	5,841	10,804	9,464
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	8,084	3,990	5,841	10,804	9,464
Cash dividends charged to retained earnings in this quarter	1,816	3,305	1,751	3,329	2,016
Net income retained in business	6,268	685	4,090	7,475	7,448
Retained earnings at beginning of quarter	188,587	192,719	191,250	195,566	197,539
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,905)	(617)	(248)	(3,649)	(297)
Retained earnings at end of quarter	191,951	192,788	195,092	199,392	204,690
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.92	2.71	2.43	2.48
All other operating costs and expenses	89.43	89.53	91.10	88.65	89.44
Income (loss) from operations	7.76	7.55	6.18	8.92	8.08
Interest expense	2.18	2.24	2.24	1.96	2.04
Dividend income	0.05	1.17	0.36	0.46	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.75	0.06	0.80	0.32	0.70
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.54	(0.01)	(0.22)	(0.33)	(0.78)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.13	3.01	5.69	5.35	5.15
Income (loss) before income taxes	11.05	9.54	10.58	12.76	11.27
Provision for current and deferred domestic income taxes	1.31	4.74	3.57	1.46	1.26
Income (loss) after income taxes	9.74	4.80	7.00	11.29	10.02
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.52	14.19	15.43	21.20	18.45
After income taxes	14.56	7.13	10.22	18.77	16.39
Annual rate of profit on total assets:					
Before income taxes	6.55	5.71	6.26	8.62	7.45
After income taxes	5.77	2.87	4.14	7.63	6.61

**Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	19,768	19,007	18,494	18,029	17,996
Time deposits in the U.S., including negotiable certificates of deposit	2,299	1,557	1,950	1,373	1,175
Cash and deposits outside the U.S.	1,365	1,833	2,167	2,146	2,196
Total cash on hand and in banks	23,433	22,397	22,610	21,548	21,368
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	94	35	427	392	354
b. Other, due in 1 year or less	724	738	101	92	111
Commercial and finance company paper of U.S. issuers	886	851	599	901	928
State and local government securities, due in 1 year or less	1,122	1,093	954	996	337
Foreign securities, due in 1 year or less	0	0	0	3	0
Other short-term financial investments	2,545	2,212	2,560	1,800	2,525
Total cash, U.S. Government and other securities	28,803	27,325	27,251	25,733	25,622
Trade receivables from the U.S. Government	145	316	385	332	352
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,109	42,339	42,804	46,272	45,914
Total receivables	43,254	42,656	43,189	46,604	46,266
Inventories	56,915	54,387	57,550	58,800	60,541
All other current assets	34,123	34,812	30,508	29,651	31,360
Total current assets	163,095	159,180	158,499	160,787	163,789
Property, plant, and equipment	128,253	128,061	129,456	132,091	138,237
Land and mineral rights	3,402	3,395	2,572	2,952	2,666
Less: Accumulated depreciation, depletion, and amortization	79,860	79,195	79,222	81,291	84,589
Net property, plant, and equipment	51,795	52,261	52,805	53,752	56,314
U.S. Treasury and Federal agency securities, due in more than 1 year	324	332	261	245	242
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	344,836	344,193	352,386	351,281	352,050
Total Assets	560,050	555,965	563,951	566,065	572,395
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,842	5,046	5,110	5,241	5,587
b. Commercial paper	1,453	1,377	2,101	2,067	2,049
c. Other short-term loans	3,970	3,450	3,292	1,469	2,878
Advances and prepayments by the U.S. Government	54	62	56	56	0
Trade accounts and trade notes payable	33,444	33,957	35,091	38,031	38,785
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,740	7,000	7,324	7,371	7,695
b. Other	93	118	156	121	136
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,267	2,465	2,090	2,115	1,876
b. Bonds and debentures	3,886	5,761	4,813	3,778	2,965
c. Other long-term loans	3,806	1,565	2,167	2,074	1,475
All other current liabilities, including excise and sales taxes, and accrued expenses	75,369	75,427	73,793	75,523	77,204
Total current liabilities	134,922	136,228	135,991	137,846	140,649
Long-term debt, due in more than 1 year:					
a. Loans from banks	32,836	32,204	33,841	36,786	40,079
b. Bonds and debentures	54,882	52,102	52,695	51,295	51,885
c. Other long-term loans	29,863	28,583	29,180	26,522	27,615
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	85,399	83,149	83,578	83,354	81,138
Total liabilities	337,902	332,267	335,285	335,803	341,365
Capital stock and other capital	150,226	149,590	154,282	158,264	167,724
Retained earnings	191,951	192,788	195,092	199,392	204,690
Cumulative foreign currency translation adjustment	(10,374)	(8,807)	(7,996)	(9,050)	(10,941)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(19,822)	(18,674)	(19,507)	(19,171)	(26,160)
Less: Treasury stock at cost	89,833	91,199	93,204	99,173	104,282
Stockholders' equity	222,147	223,698	228,667	230,262	231,030
Total Liabilities and Stockholders' Equity	560,050	555,965	563,951	566,065	572,395
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	28,173	22,952	22,507	22,941	23,141

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	156,349	171,245	155,881	162,516	165,885
Depreciation, depletion, and amortization of property, plant, and equipment	5,621	5,732	5,617	5,863	5,902
All other operating costs and expenses	136,053	145,633	136,582	141,907	142,826
Income (loss) from operations	14,675	19,880	13,682	14,747	17,157
Interest expense	5,625	5,548	5,491	5,663	5,545
Dividend income	132	248	137	245	23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,692	1,278	968	1,045	1,666
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,257)	(1,556)	(3,949)	(1,834)	(864)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	26,898	34,633	32,054	32,469	34,993
Income (loss) before income taxes	36,514	48,936	37,399	41,009	47,431
Provision for current and deferred domestic income taxes:					
a. Federal	3,322	20,801	9,460	(2,306)	1,132
b. Other	1,095	1,316	1,295	779	789
Income (loss) after income taxes	32,097	26,819	26,645	42,537	45,510
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	32,097	26,819	26,645	42,537	45,510
Cash dividends charged to retained earnings in this quarter	13,373	9,862	13,196	10,695	14,284
Net income retained in business	18,724	16,957	13,448	31,842	31,226
Retained earnings at beginning of quarter	237,457	242,988	247,300	236,708	249,671
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,625)	(20,367)	(26,953)	(26,983)	(54,191)
Retained earnings at end of quarter	244,556	239,578	233,796	241,567	226,706
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.60	3.35	3.60	3.61	3.56
All other operating costs and expenses	87.02	85.04	87.62	87.32	86.10
Income (loss) from operations	9.39	11.61	8.78	9.07	10.34
Interest expense	3.60	3.24	3.52	3.48	3.34
Dividend income	0.08	0.14	0.09	0.15	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.08	0.75	0.62	0.64	1.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.80)	(0.91)	(2.53)	(1.13)	(0.52)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	17.20	20.22	20.56	19.98	21.09
Income (loss) before income taxes	23.35	28.58	23.99	25.23	28.59
Provision for current and deferred domestic income taxes	2.83	12.92	6.90	(0.94)	1.16
Income (loss) after income taxes	20.53	15.66	17.09	26.17	27.43
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.74	25.24	19.33	21.19	25.30
After income taxes	16.47	13.83	13.77	21.98	24.28
Annual rate of profit on total assets:					
Before income taxes	8.32	11.02	8.43	9.36	11.04
After income taxes	7.31	6.04	6.01	9.71	10.59

**Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	65,847	67,299	66,360	70,509	61,841
Time deposits in the U.S., including negotiable certificates of deposit	9,602	9,719	10,969	7,812	8,947
Cash and deposits outside the U.S.	32,621	31,959	33,323	35,394	12,853
Total cash on hand and in banks	108,070	108,978	110,651	113,714	83,641
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2,883	6,362	5,067	1,066	1,156
b. Other, due in 1 year or less	1,337	1,444	1,483	1,438	1,670
Commercial and finance company paper of U.S. issuers	9,086	9,183	9,901	9,132	9,600
State and local government securities, due in 1 year or less	677	817	561	554	544
Foreign securities, due in 1 year or less	784	659	277	266	248
Other short-term financial investments	22,436	24,674	25,617	22,508	21,291
Total cash, U.S. Government and other securities	145,273	152,117	153,556	148,678	118,150
Trade receivables from the U.S. Government	5,368	5,534	6,162	6,315	6,889
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	75,491	77,629	74,664	77,050	80,056
Total receivables	80,860	83,164	80,826	83,364	86,946
Inventories	60,831	60,234	62,771	63,103	63,420
All other current assets	69,160	72,371	67,706	72,719	80,004
Total current assets	356,124	367,886	364,859	367,865	348,520
Property, plant, and equipment	309,481	308,974	314,326	318,217	325,860
Land and mineral rights	17,292	18,037	18,539	18,927	18,890
Less: Accumulated depreciation, depletion, and amortization	189,348	189,594	192,530	195,024	198,645
Net property, plant, and equipment	137,425	137,416	140,335	142,120	146,105
U.S. Treasury and Federal agency securities, due in more than 1 year	559	597	607	505	294
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,261,034	1,269,919	1,267,951	1,241,611	1,223,485
Total Assets	1,755,143	1,775,818	1,773,751	1,752,101	1,718,404
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,105	3,852	3,674	4,785	2,320
b. Commercial paper	14,056	13,503	13,633	13,074	13,130
c. Other short-term loans	10,848	10,112	11,196	11,104	7,650
Advances and prepayments by the U.S. Government	3,656	3,769	4,020	3,873	3,701
Trade accounts and trade notes payable	78,150	88,442	72,801	76,665	86,998
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,212	3,142	6,012	3,940	4,082
b. Other	334	19	188	103	107
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	8,469	4,212	4,607	3,555	3,852
b. Bonds and debentures	19,290	24,502	30,904	24,864	24,579
c. Other long-term loans	10,382	11,330	14,798	13,771	12,691
All other current liabilities, including excise and sales taxes, and accrued expenses	142,776	143,100	143,970	141,263	148,603
Total current liabilities	294,279	305,982	305,802	296,997	307,714
Long-term debt, due in more than 1 year:					
a. Loans from banks	67,462	66,967	61,241	55,973	58,241
b. Bonds and debentures	232,165	235,471	230,957	232,975	224,781
c. Other long-term loans	180,433	179,922	177,518	172,557	167,759
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	201,313	211,895	224,457	219,449	210,073
Total liabilities	975,653	1,000,237	999,974	977,950	968,568
Capital stock and other capital	647,172	646,971	655,149	656,888	650,750
Retained earnings	244,556	239,578	233,796	241,567	226,706
Cumulative foreign currency translation adjustment	(9,368)	(8,997)	(6,153)	(10,214)	(13,463)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(26,239)	(24,256)	(29,351)	(30,555)	(27,539)
Less: Treasury stock at cost	76,630	77,715	79,663	83,535	86,617
Stockholders' equity	779,490	775,581	773,777	774,151	749,836
Total Liabilities and Stockholders' Equity	1,755,143	1,775,818	1,773,751	1,752,101	1,718,404
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	61,845	61,903	59,057	70,868	40,806

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	52,640	63,563	54,645	53,524	57,104
Depreciation, depletion, and amortization of property, plant, and equipment	1,138	1,200	1,100	1,416	1,438
All other operating costs and expenses	45,049	51,095	46,705	45,893	48,290
Income (loss) from operations	6,453	11,268	6,841	6,215	7,377
Interest expense	1,925	1,940	1,951	2,046	1,983
Dividend income	16	18	29	16	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	330	85	274	436	459
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(528)	(638)	(1,834)	(1,617)	(244)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,500	17,464	12,739	10,398	12,360
Income (loss) before income taxes	13,845	26,257	16,097	13,401	17,982
Provision for current and deferred domestic income taxes:					
a. Federal	1,441	5,598	(416)	(1,020)	1,135
b. Other	1,031	1,155	24	705	676
Income (loss) after income taxes	11,373	19,504	16,490	13,716	16,171
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,373	19,504	16,490	13,716	16,171
Cash dividends charged to retained earnings in this quarter	4,062	3,574	3,797	3,935	4,239
Net income retained in business	7,311	15,930	12,693	9,781	11,932
Retained earnings at beginning of quarter	97,545	96,840	95,530	83,719	76,498
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,650)	(17,138)	(24,243)	(18,559)	(20,089)
Retained earnings at end of quarter	97,206	95,632	83,981	74,941	68,342
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.16	1.89	2.01	2.65	2.52
All other operating costs and expenses	85.58	80.38	85.47	85.74	84.56
Income (loss) from operations	12.26	17.73	12.52	11.61	12.92
Interest expense	3.66	3.05	3.57	3.82	3.47
Dividend income	0.03	0.03	0.05	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.63	0.13	0.50	0.81	0.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.00)	(1.00)	(3.36)	(3.02)	(0.43)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	18.05	27.48	23.31	19.43	21.64
Income (loss) before income taxes	26.30	41.31	29.46	25.04	31.49
Provision for current and deferred domestic income taxes	4.70	10.62	(0.72)	(0.59)	3.17
Income (loss) after income taxes	21.60	30.69	30.18	25.63	28.32
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.60	52.81	34.52	30.38	42.32
After income taxes	22.67	39.23	35.36	31.10	38.06
Annual rate of profit on total assets:					
Before income taxes	9.76	17.87	11.36	9.79	13.13
After income taxes	8.01	13.28	11.63	10.02	11.81

¹ Included in Computer and Electronic Products.

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	14,704	17,704	18,053	20,854	19,458
Time deposits in the U.S., including negotiable certificates of deposit	21	0	11	11	11
Cash and deposits outside the U.S.	857	703	507	376	525
Total cash on hand and in banks	15,583	18,407	18,572	21,241	19,993
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	146	150	125	128	136
b. Other, due in 1 year or less	108	126	117	126	292
Commercial and finance company paper of U.S. issuers	3,276	2,842	4,378	2,549	2,814
State and local government securities, due in 1 year or less	45	57	0	0	0
Foreign securities, due in 1 year or less	3	1	0	0	0
Other short-term financial investments	8,068	7,139	6,547	6,261	6,446
Total cash, U.S. Government and other securities	27,229	28,721	29,739	30,305	29,682
Trade receivables from the U.S. Government	136	155	122	114	100
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,291	23,519	21,055	20,943	23,273
Total receivables	22,428	23,674	21,176	21,057	23,373
Inventories	11,136	10,958	12,514	12,447	13,078
All other current assets	25,892	29,213	21,985	24,705	32,384
Total current assets	86,684	92,566	85,414	88,514	98,517
Property, plant, and equipment	55,154	54,787	56,508	58,006	62,494
Land and mineral rights	12,873	13,645	14,140	14,557	14,559
Less: Accumulated depreciation, depletion, and amortization	34,987	34,867	36,042	37,191	38,873
Net property, plant, and equipment	33,040	33,565	34,607	35,371	38,180
U.S. Treasury and Federal agency securities, due in more than 1 year	78	189	169	152	153
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	447,811	461,245	446,808	423,581	410,763
Total Assets	567,612	587,565	566,997	547,618	547,613
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	371	190	219	322	423
b. Commercial paper	12,871	12,698	12,612	12,359	12,403
c. Other short-term loans	4,793	3,248	4,880	4,815	4,988
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	39,632	48,469	35,669	38,790	46,716
Income taxes accrued, prior and current years, net of payments:					
a. Federal	85	26	60	9	11
b. Other	651	246	440	378	386
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	431	404	226	267	385
b. Bonds and debentures	4,932	6,759	5,976	5,513	6,001
c. Other long-term loans	6,500	6,510	8,673	5,532	8,969
All other current liabilities, including excise and sales taxes, and accrued expenses	47,231	47,456	49,767	45,980	50,218
Total current liabilities	117,496	126,005	118,521	113,965	130,500
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,197	16,842	16,316	16,139	15,962
b. Bonds and debentures	65,024	67,980	65,780	64,851	60,121
c. Other long-term loans	99,667	104,911	102,184	98,481	94,471
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,602	72,966	77,678	77,766	76,609
Total liabilities	366,986	388,704	380,479	371,201	377,665
Capital stock and other capital	113,402	112,519	114,121	113,473	114,623
Retained earnings	97,206	95,632	83,981	74,941	68,342
Cumulative foreign currency translation adjustment	(1,090)	(1,044)	(894)	(1,795)	(2,064)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,522)	(3,697)	(6,409)	(5,536)	(5,923)
Less: Treasury stock at cost	4,369	4,548	4,280	4,667	5,030
Stockholders' equity	200,626	198,862	186,519	176,416	169,948
Total Liabilities and Stockholders' Equity	567,612	587,565	566,997	547,618	547,613
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(30,812)	(33,439)	(33,106)	(25,451)	(31,983)

¹ Included in Computer and Electronic Products.

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	27,550	26,596	24,690	25,370	26,334
Depreciation, depletion, and amortization of property, plant, and equipment	711	658	682	688	671
All other operating costs and expenses	24,404	24,041	22,569	22,981	23,133
Income (loss) from operations	2,434	1,898	1,440	1,701	2,531
Interest expense	849	882	851	904	819
Dividend income	4	11	6	93	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	571	501	364	428	477
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(260)	(1,181)	(494)	50	(157)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,185	2,366	2,901	3,337	1,361
Income (loss) before income taxes	4,084	2,712	3,365	4,704	3,398
Provision for current and deferred domestic income taxes:					
a. Federal	789	7,690	11,020	17	(433)
b. Other	64	4	1,200	32	6
Income (loss) after income taxes	3,231	(4,982)	(8,855)	4,656	3,824
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,231	(4,982)	(8,855)	4,656	3,824
Cash dividends charged to retained earnings in this quarter	2,926	2,707	2,819	2,775	2,898
Net income retained in business	305	(7,689)	(11,674)	1,881	926
Retained earnings at beginning of quarter	(43,957)	(45,416)	(47,479)	(62,194)	(64,571)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,222)	(1,693)	(3,320)	(4,949)	(26,128)
Retained earnings at end of quarter	(44,874)	(54,798)	(62,472)	(65,262)	(89,773)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.58	2.47	2.76	2.71	2.55
All other operating costs and expenses	88.58	90.39	91.41	90.58	87.84
Income (loss) from operations	8.84	7.14	5.83	6.70	9.61
Interest expense	3.08	3.32	3.45	3.56	3.11
Dividend income	0.01	0.04	0.02	0.37	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.07	1.88	1.47	1.69	1.81
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.94)	(4.44)	(2.00)	0.20	(0.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.93	8.90	11.75	13.15	5.17
Income (loss) before income taxes	14.82	10.20	13.63	18.54	12.90
Provision for current and deferred domestic income taxes	3.10	28.93	49.49	0.19	(1.62)
Income (loss) after income taxes	11.73	(18.73)	(35.86)	18.35	14.52
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.92	8.70	11.39	16.56	15.38
After income taxes	9.43	(15.98)	(29.96)	16.39	17.31
Annual rate of profit on total assets:					
Before income taxes	5.58	3.81	4.62	6.90	5.76
After income taxes	4.41	(7.01)	(12.17)	6.83	6.48

¹ Included in Computer and Electronic Products.

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	18,148	16,348	15,328	15,771	13,867
Time deposits in the U.S., including negotiable certificates of deposit	8,175	8,195	7,696	6,297	5,647
Cash and deposits outside the U.S.	27,309	26,283	27,349	30,453	7,570
Total cash on hand and in banks	53,632	50,827	50,373	52,521	27,085
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,667	5,126	4,186	195	214
b. Other, due in 1 year or less	177	236	155	57	58
Commercial and finance company paper of U.S. issuers	1,827	1,945	1,771	1,591	1,531
State and local government securities, due in 1 year or less	121	134	167	182	155
Foreign securities, due in 1 year or less	106	78	32	32	31
Other short-term financial investments	1,423	2,405	2,390	1,531	1,354
Total cash, U.S. Government and other securities	58,953	60,751	59,074	56,109	30,428
Trade receivables from the U.S. Government	2,355	2,168	2,836	3,025	3,212
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,345	11,858	11,680	11,922	12,642
Total receivables	14,699	14,027	14,516	14,947	15,854
Inventories	7,869	8,078	7,799	7,427	6,805
All other current assets	12,013	11,742	11,580	14,122	13,462
Total current assets	93,534	94,597	92,968	92,606	66,549
Property, plant, and equipment	37,892	35,713	35,780	35,396	35,016
Land and mineral rights	765	711	722	620	604
Less: Accumulated depreciation, depletion, and amortization	23,996	22,679	22,714	22,572	22,445
Net property, plant, and equipment	14,660	13,744	13,789	13,444	13,176
U.S. Treasury and Federal agency securities, due in more than 1 year	62	79	89	35	18
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	184,671	176,001	184,228	166,541	156,248
Total Assets	292,927	284,421	291,074	272,626	235,990
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,753	2,108	2,382	3,354	1,201
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	28	516	43	79	384
Advances and prepayments by the U.S. Government	1,045	1,110	1,396	1,389	1,524
Trade accounts and trade notes payable	8,093	8,139	7,643	8,005	8,114
Income taxes accrued, prior and current years, net of payments:					
a. Federal	321	(111)	2,430	1,199	1,333
b. Other	0	(4)	(2)	1	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	87	143	67	90	86
b. Bonds and debentures	9,284	11,786	16,310	10,980	9,493
c. Other long-term loans	1,205	1,763	1,782	4,045	73
All other current liabilities, including excise and sales taxes, and accrued expenses	34,019	33,394	34,540	33,956	35,487
Total current liabilities	55,835	58,843	66,590	63,099	57,696
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,804	7,999	2,494	2,040	3,038
b. Bonds and debentures	65,452	63,313	63,645	54,688	52,933
c. Other long-term loans	2,058	2,002	5,010	4,993	4,539
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,791	27,541	35,104	34,176	29,429
Total liabilities	155,940	159,699	172,843	158,996	147,635
Capital stock and other capital	200,165	196,904	196,176	195,663	195,367
Retained earnings	(44,874)	(54,798)	(62,472)	(65,262)	(89,773)
Cumulative foreign currency translation adjustment	(1,278)	(1,204)	(656)	(563)	(930)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,320)	(6,588)	(5,132)	(6,278)	(6,338)
Less: Treasury stock at cost	9,705	9,592	9,684	9,930	9,971
Stockholders' equity	136,988	124,723	118,231	113,630	88,355
Total Liabilities and Stockholders' Equity	292,927	284,421	291,074	272,626	235,990
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	37,699	35,754	26,378	29,507	8,853

¹ Included in Computer and Electronic Products.

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	76,159	81,085	76,545	83,623	82,447
Depreciation, depletion, and amortization of property, plant, and equipment	3,772	3,873	3,835	3,759	3,793
All other operating costs and expenses	66,599	70,498	67,309	73,032	71,404
Income (loss) from operations	5,787	6,714	5,401	6,831	7,250
Interest expense	2,851	2,726	2,690	2,714	2,742
Dividend income	113	219	102	137	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	791	693	331	182	731
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(469)	262	(1,621)	(267)	(463)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,213	14,803	16,413	18,735	21,273
Income (loss) before income taxes	18,585	19,967	17,936	22,904	26,051
Provision for current and deferred domestic income taxes:					
a. Federal	1,092	7,513	(1,144)	(1,303)	429
b. Other	(1)	157	71	42	107
Income (loss) after income taxes	17,493	12,297	19,009	24,165	25,515
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	17,493	12,297	19,009	24,165	25,515
Cash dividends charged to retained earnings in this quarter	6,385	3,581	6,581	3,985	7,147
Net income retained in business	11,108	8,716	12,429	20,180	18,368
Retained earnings at beginning of quarter	183,869	191,564	199,249	215,183	237,744
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,754)	(1,536)	610	(3,476)	(7,974)
Retained earnings at end of quarter	192,223	198,744	212,287	231,888	248,138
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.95	4.78	5.01	4.50	4.60
All other operating costs and expenses	87.45	86.94	87.93	87.34	86.61
Income (loss) from operations	7.60	8.28	7.06	8.17	8.79
Interest expense	3.74	3.36	3.51	3.25	3.33
Dividend income	0.15	0.27	0.13	0.16	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.04	0.85	0.43	0.22	0.89
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.62)	0.32	(2.12)	(0.32)	(0.56)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	19.98	18.26	21.44	22.40	25.80
Income (loss) before income taxes	24.40	24.62	23.43	27.39	31.60
Provision for current and deferred domestic income taxes	1.43	9.46	(1.40)	(1.51)	0.65
Income (loss) after income taxes	22.97	15.17	24.83	28.90	30.95
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.82	17.67	15.30	18.92	21.20
After income taxes	15.84	10.88	16.21	19.97	20.76
Annual rate of profit on total assets:					
Before income taxes	8.31	8.84	7.84	9.83	11.15
After income taxes	7.82	5.44	8.30	10.37	10.92

¹ Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	32,995	33,247	32,979	33,883	28,516
Time deposits in the U.S., including negotiable certificates of deposit	1,405	1,524	3,261	1,504	3,289
Cash and deposits outside the U.S.	4,454	4,973	5,467	4,565	4,758
Total cash on hand and in banks	38,855	39,743	41,707	39,952	36,563
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,070	1,087	756	742	806
b. Other, due in 1 year or less	1,052	1,082	1,211	1,255	1,320
Commercial and finance company paper of U.S. issuers	3,983	4,396	3,751	4,992	5,256
State and local government securities, due in 1 year or less	511	627	393	372	389
Foreign securities, due in 1 year or less	675	579	244	233	217
Other short-term financial investments	12,946	15,130	16,681	14,716	13,491
Total cash, U.S. Government and other securities	59,091	62,644	64,744	62,264	58,040
Trade receivables from the U.S. Government	2,877	3,212	3,204	3,176	3,577
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	40,855	42,252	41,929	44,185	44,141
Total receivables	43,733	45,463	45,134	47,360	47,718
Inventories	41,827	41,198	42,458	43,229	43,537
All other current assets	31,256	31,417	34,140	33,892	34,158
Total current assets	175,906	180,722	186,476	186,746	183,454
Property, plant, and equipment	216,435	218,474	222,037	224,815	228,350
Land and mineral rights	3,654	3,681	3,676	3,751	3,727
Less: Accumulated depreciation, depletion, and amortization	130,364	132,048	133,775	135,261	137,327
Net property, plant, and equipment	89,725	90,107	91,939	93,305	94,750
U.S. Treasury and Federal agency securities, due in more than 1 year	419	329	349	317	123
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	628,553	632,673	636,916	651,489	656,474
Total Assets	894,603	903,831	915,680	931,857	934,801
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,981	1,554	1,074	1,109	695
b. Commercial paper	1,185	805	1,021	715	726
c. Other short-term loans	6,027	6,348	6,273	6,210	2,278
Advances and prepayments by the U.S. Government	2,611	2,659	2,624	2,483	2,177
Trade accounts and trade notes payable	30,426	31,834	29,489	29,870	32,169
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,806	3,226	3,522	2,732	2,738
b. Other	(317)	(223)	(250)	(276)	(281)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	7,951	3,665	4,314	3,197	3,381
b. Bonds and debentures	5,074	5,957	8,619	8,371	9,085
c. Other long-term loans	2,678	3,058	4,343	4,194	3,650
All other current liabilities, including excise and sales taxes, and accrued expenses	61,526	62,251	59,662	61,327	62,898
Total current liabilities	120,948	121,134	120,691	119,933	119,518
Long-term debt, due in more than 1 year:					
a. Loans from banks	40,462	42,126	42,431	37,794	39,241
b. Bonds and debentures	101,689	104,178	101,533	113,436	111,726
c. Other long-term loans	78,708	73,008	70,324	69,083	68,748
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	110,920	111,388	111,674	107,507	104,034
Total liabilities	452,727	451,834	446,652	447,753	443,268
Capital stock and other capital	333,605	337,548	344,852	347,752	340,760
Retained earnings	192,223	198,744	212,287	231,888	248,138
Cumulative foreign currency translation adjustment	(6,999)	(6,749)	(4,602)	(7,856)	(10,470)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(14,396)	(13,971)	(17,810)	(18,741)	(15,278)
Less: Treasury stock at cost	62,556	63,575	65,699	68,939	71,616
Stockholders' equity	441,876	451,997	469,028	484,104	491,534
Total Liabilities and Stockholders' Equity	894,603	903,831	915,680	931,857	934,801
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	54,959	59,588	65,786	66,813	63,936

¹ Included in Computer and Electronic Products.

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	44,637	41,933	40,867	43,462	43,859
Depreciation, depletion, and amortization of property, plant, and equipment	1,219	972	1,004	992	981
All other operating costs and expenses	40,503	37,609	36,053	38,187	39,895
Income (loss) from operations	2,915	3,352	3,811	4,283	2,982
Interest expense	909	927	868	971	1,010
Dividend income	25	47	298	57	101
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	269	9	245	(88)	450
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2,863	(1,564)	(1,033)	(747)	(8,258)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	186	(6,275)	1,500	942	(13,939)
Income (loss) before income taxes	5,350	(5,359)	3,954	3,476	(19,673)
Provision for current and deferred domestic income taxes:					
a. Federal	135	3,966	362	629	60
b. Other	63	3	9	(242)	102
Income (loss) after income taxes	5,152	(9,329)	3,583	3,089	(19,835)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,152	(9,329)	3,583	3,089	(19,835)
Cash dividends charged to retained earnings in this quarter	3,023	2,839	3,744	4,301	2,652
Net income retained in business	2,129	(12,168)	(162)	(1,212)	(22,487)
Retained earnings at beginning of quarter	191,263	193,108	180,507	179,922	179,808
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,410)	(1,122)	(41)	(34)	(194)
Retained earnings at end of quarter	191,982	179,818	180,305	178,676	157,127
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.32	2.46	2.28	2.24
All other operating costs and expenses	90.74	89.69	88.22	87.86	90.96
Income (loss) from operations	6.53	7.99	9.33	9.85	6.80
Interest expense	2.04	2.21	2.12	2.23	2.30
Dividend income	0.06	0.11	0.73	0.13	0.23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.60	0.02	0.60	(0.20)	1.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	6.41	(3.73)	(2.53)	(1.72)	(18.83)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.42	(14.96)	3.67	2.17	(31.78)
Income (loss) before income taxes	11.98	(12.78)	9.67	8.00	(44.85)
Provision for current and deferred domestic income taxes	0.44	9.47	0.91	0.89	0.37
Income (loss) after income taxes	11.54	(22.25)	8.77	7.11	(45.22)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.28	(14.60)	11.46	10.39	(66.71)
After income taxes	12.79	(25.41)	10.38	9.23	(67.26)
Annual rate of profit on total assets:					
Before income taxes	5.83	(6.06)	4.72	4.25	(25.19)
After income taxes	5.61	(10.54)	4.28	3.78	(25.40)

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	14,170	16,537	12,394	14,111	13,626
Time deposits in the U.S., including negotiable certificates of deposit	121	162	194	250	243
Cash and deposits outside the U.S.	308	376	258	313	335
Total cash on hand and in banks	14,599	17,074	12,845	14,674	14,204
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	8	21
b. Other, due in 1 year or less	101	114	136	140	1,848
Commercial and finance company paper of U.S. issuers	113	196	230	417	427
State and local government securities, due in 1 year or less	178	226	258	208	242
Foreign securities, due in 1 year or less	1	109	112	51	38
Other short-term financial investments	426	411	278	1,808	2,407
Total cash, U.S. Government and other securities	15,418	18,129	13,858	17,305	19,187
Trade receivables from the U.S. Government	204	239	231	217	259
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,072	22,760	23,231	24,409	25,418
Total receivables	24,276	22,999	23,462	24,626	25,677
Inventories	30,936	29,394	28,472	28,053	28,755
All other current assets	20,455	19,357	21,521	17,263	18,185
Total current assets	91,085	89,880	87,313	87,247	91,804
Property, plant, and equipment	65,595	64,904	64,683	63,831	64,073
Land and mineral rights	1,329	1,367	1,377	1,345	1,349
Less: Accumulated depreciation, depletion, and amortization	36,179	35,190	35,464	35,748	36,072
Net property, plant, and equipment	30,745	31,081	30,596	29,427	29,349
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	245,185	233,056	217,243	210,418	191,197
Total Assets	367,016	354,017	335,152	327,093	312,350
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,153	3,583	3,176	4,161	5,045
b. Commercial paper	1,545	2,926	2,565	4,134	3,752
c. Other short-term loans	3,347	4,114	3,688	3,141	3,512
Advances and prepayments by the U.S. Government	109	2	2	17	17
Trade accounts and trade notes payable	23,142	23,120	22,826	24,382	25,010
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(1,038)	(35)	265	(151)	(221)
b. Other	623	558	412	516	374
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	538	802	1,100	850	798
b. Bonds and debentures	2,183	1,703	1,480	1,550	1,535
c. Other long-term loans	7,852	6,407	6,371	2,167	2,513
All other current liabilities, including excise and sales taxes, and accrued expenses	36,432	36,649	35,320	34,356	36,375
Total current liabilities	78,886	79,830	77,205	75,122	78,710
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,753	15,703	17,232	16,957	16,861
b. Bonds and debentures	17,981	17,159	18,997	17,845	19,543
c. Other long-term loans	46,309	46,806	42,650	40,990	40,065
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	46,913	47,650	41,061	42,351	39,215
Total liabilities	205,842	207,148	197,144	193,266	194,394
Capital stock and other capital	109,207	108,077	101,004	101,202	106,443
Retained earnings	191,982	179,818	180,305	178,676	157,127
Cumulative foreign currency translation adjustment	(7,791)	(8,580)	(8,778)	(10,012)	(12,196)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,362)	(13,016)	(10,446)	(10,684)	(7,692)
Less: Treasury stock at cost	118,862	119,430	124,077	125,355	125,725
Stockholders' equity	161,173	146,869	138,007	133,826	117,956
Total Liabilities and Stockholders' Equity	367,016	354,017	335,152	327,093	312,350
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,199	10,050	10,108	12,124	13,094

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	275,826	294,099	294,003	305,645	302,206
Depreciation, depletion, and amortization of property, plant, and equipment	6,191	6,443	6,353	6,432	6,675
All other operating costs and expenses	252,466	268,905	271,087	279,700	278,300
Income (loss) from operations	17,169	18,751	16,562	19,513	17,232
Interest expense	2,808	3,015	2,932	3,132	3,194
Dividend income	71	169	65	198	128
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,476	2,270	2,818	3,145	3,785
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,458	(712)	(950)	670	(841)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(1,178)	6,289	5,141	4,182	4,808
Income (loss) before income taxes	17,189	23,752	20,705	24,577	21,917
Provision for current and deferred domestic income taxes:					
a. Federal	3,008	19,490	2,613	2,817	(58)
b. Other	67	428	58	567	473
Income (loss) after income taxes	14,114	3,833	18,033	21,193	21,502
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	14,114	3,833	18,034	21,193	21,502
Cash dividends charged to retained earnings in this quarter	7,387	8,949	9,437	8,855	7,510
Net income retained in business	6,727	(5,116)	8,597	12,338	13,991
Retained earnings at beginning of quarter	327,709	335,044	332,634	347,745	359,522
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,911)	(2,279)	7,606	(1,397)	(1,849)
Retained earnings at end of quarter	332,525	327,649	348,837	358,686	371,664
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.19	2.16	2.10	2.21
All other operating costs and expenses	91.53	91.43	92.21	91.51	92.09
Income (loss) from operations	6.22	6.38	5.63	6.38	5.70
Interest expense	1.02	1.03	1.00	1.02	1.06
Dividend income	0.03	0.06	0.02	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.90	0.77	0.96	1.03	1.25
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.53	(0.24)	(0.32)	0.22	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.43)	2.14	1.75	1.37	1.59
Income (loss) before income taxes	6.23	8.08	7.04	8.04	7.25
Provision for current and deferred domestic income taxes	1.11	6.77	0.91	1.11	0.14
Income (loss) after income taxes	5.12	1.30	6.13	6.93	7.11
	OPERATING RATIOS				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.71	26.36	22.23	26.66	23.07
After income taxes	15.36	4.25	19.36	22.99	22.63
Annual rate of profit on total assets:					
Before income taxes	5.65	7.83	6.67	7.87	6.80
After income taxes	4.64	1.26	5.81	6.78	6.67

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	40,938	44,397	42,175	41,280	49,674
Time deposits in the U.S., including negotiable certificates of deposit	9,758	9,691	8,948	9,367	9,795
Cash and deposits outside the U.S.	482	546	1,212	1,164	952
Total cash on hand and in banks	51,177	54,634	52,335	51,811	60,422
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	9,380	10,845	10,224	7,868	8,165
Commercial and finance company paper of U.S. issuers	3,840	7,005	7,726	5,743	3,498
State and local government securities, due in 1 year or less	278	279	306	246	179
Foreign securities, due in 1 year or less	2,060	1,876	600	560	610
Other short-term financial investments	6,851	16,243	16,308	10,342	10,296
Total cash, U.S. Government and other securities	73,586	90,882	87,498	76,571	83,170
Trade receivables from the U.S. Government	37,547	36,434	41,323	40,598	44,839
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	91,291	88,792	89,751	86,124	88,752
Total receivables	128,838	125,226	131,074	126,723	133,591
Inventories	200,059	196,262	198,024	200,771	206,633
All other current assets	38,757	39,211	53,285	56,554	59,257
Total current assets	441,240	451,581	469,881	460,618	482,651
Property, plant, and equipment	394,928	401,835	411,230	418,518	424,226
Land and mineral rights	8,605	8,698	8,658	8,665	8,841
Less: Accumulated depreciation, depletion, and amortization	214,023	217,472	223,291	227,539	230,977
Net property, plant, and equipment	189,510	193,062	196,597	199,644	202,089
U.S. Treasury and Federal agency securities, due in more than 1 year	5,570	5,585	3,936	3,585	3,676
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	579,996	563,155	570,944	585,918	600,386
Total Assets	1,216,317	1,213,384	1,241,358	1,249,765	1,288,802
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,768	6,925	7,395	8,887	9,518
b. Commercial paper	4,280	4,866	9,451	9,095	7,796
c. Other short-term loans	4,558	4,500	4,688	4,673	4,007
Advances and prepayments by the U.S. Government	62,804	61,163	63,747	64,980	68,879
Trade accounts and trade notes payable	120,705	118,116	128,157	125,911	129,958
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,236	1,367	1,235	1,121	682
b. Other	98	98	70	136	131
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,206	3,242	3,155	3,076	3,279
b. Bonds and debentures	6,279	7,397	7,938	5,170	6,167
c. Other long-term loans	3,724	2,856	2,970	2,983	2,643
All other current liabilities, including excise and sales taxes, and accrued expenses	188,862	190,538	190,947	199,478	205,896
Total current liabilities	402,520	401,070	419,752	425,510	438,956
Long-term debt, due in more than 1 year:					
a. Loans from banks	49,348	49,203	49,300	49,672	48,100
b. Bonds and debentures	127,227	131,052	131,122	130,020	146,086
c. Other long-term loans	34,197	32,035	32,655	40,592	41,445
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	235,459	239,619	236,020	235,225	234,160
Total liabilities	848,751	852,979	868,849	881,020	908,746
Capital stock and other capital	243,906	244,803	244,691	239,553	240,600
Retained earnings	332,525	327,649	348,837	358,686	371,664
Cumulative foreign currency translation adjustment	(15,277)	(15,121)	(13,546)	(16,009)	(17,363)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(69,158)	(68,981)	(74,223)	(75,441)	(73,240)
Less: Treasury stock at cost	124,430	127,945	133,250	138,045	141,605
Stockholders' equity	367,566	360,404	372,510	368,745	380,056
Total Liabilities and Stockholders' Equity	1,216,317	1,213,384	1,241,358	1,249,765	1,288,802
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	38,720	50,512	50,129	35,108	43,696

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	186,011	198,715	202,768	208,132	203,905
Depreciation, depletion, and amortization of property, plant, and equipment	4,177	4,283	4,303	4,351	4,513
All other operating costs and expenses	174,843	185,835	192,218	195,183	192,237
Income (loss) from operations	6,991	8,598	6,247	8,598	7,155
Interest expense	1,540	1,631	1,562	1,673	1,653
Dividend income	62	160	61	192	110
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,085	1,549	2,389	2,821	3,021
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,509	(58)	(365)	(49)	(1,290)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(3,071)	4,695	2,996	2,032	2,697
Income (loss) before income taxes	6,036	13,313	9,765	11,921	10,040
Provision for current and deferred domestic income taxes:					
a. Federal	851	11,110	1,053	1,081	350
b. Other	(131)	300	170	211	163
Income (loss) after income taxes	5,316	1,903	8,542	10,628	9,527
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,316	1,903	8,542	10,628	9,527
Cash dividends charged to retained earnings in this quarter	3,945	4,173	6,469	3,886	3,999
Net income retained in business	1,371	(2,270)	2,073	6,742	5,528
Retained earnings at beginning of quarter	129,503	132,138	130,247	131,810	140,626
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,344)	(1,456)	(172)	(435)	(933)
Retained earnings at end of quarter	129,530	128,412	132,149	138,116	145,221
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.25	2.16	2.12	2.09	2.21
All other operating costs and expenses	94.00	93.52	94.80	93.78	94.28
Income (loss) from operations	3.76	4.33	3.08	4.13	3.51
Interest expense	0.83	0.82	0.77	0.80	0.81
Dividend income	0.03	0.08	0.03	0.09	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.12	0.78	1.18	1.36	1.48
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.81	(0.03)	(0.18)	(0.02)	(0.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(1.65)	2.36	1.48	0.98	1.32
Income (loss) before income taxes	3.24	6.70	4.82	5.73	4.92
Provision for current and deferred domestic income taxes	0.39	5.74	0.60	0.62	0.25
Income (loss) after income taxes	2.86	0.96	4.21	5.11	4.67
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.73	21.47	15.34	18.61	15.28
After income taxes	8.57	3.07	13.42	16.60	14.50
Annual rate of profit on total assets:					
Before income taxes	3.53	7.92	5.67	6.89	5.72
After income taxes	3.11	1.13	4.96	6.15	5.42

¹ Included in Transportation Equipment.

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	23,513	24,628	23,869	22,712	23,291
Time deposits in the U.S., including negotiable certificates of deposit	8,383	8,572	7,840	8,458	6,893
Cash and deposits outside the U.S.	352	307	709	527	520
Total cash on hand and in banks	32,247	33,507	32,418	31,696	30,704
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	9,266	10,741	10,033	7,749	8,086
Commercial and finance company paper of U.S. issuers	2,189	4,893	3,998	4,129	2,414
State and local government securities, due in 1 year or less	232	235	252	193	150
Foreign securities, due in 1 year or less	1,760	1,876	600	335	335
Other short-term financial investments	3,978	3,939	5,659	7,816	7,769
Total cash, U.S. Government and other securities	49,672	55,190	52,961	51,918	49,458
Trade receivables from the U.S. Government	377	358	444	391	639
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,092	52,711	58,669	55,822	56,610
Total receivables	53,469	53,069	59,113	56,213	57,248
Inventories	60,084	57,159	61,365	61,835	63,684
All other current assets	32,920	31,442	33,648	36,878	38,575
Total current assets	196,144	196,860	207,087	206,844	208,966
Property, plant, and equipment	257,906	262,744	269,500	275,398	280,525
Land and mineral rights	5,464	5,532	5,569	5,579	5,564
Less: Accumulated depreciation, depletion, and amortization	136,773	139,556	143,627	147,869	151,098
Net property, plant, and equipment	126,597	128,721	131,441	133,108	134,992
U.S. Treasury and Federal agency securities, due in more than 1 year	5,541	5,560	3,873	3,544	3,647
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	355,373	341,645	346,306	348,094	354,850
Total Assets	683,655	672,785	688,707	691,591	702,455
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,508	4,901	5,092	7,047	7,467
b. Commercial paper	3	15	128	489	68
c. Other short-term loans	3,831	3,668	3,650	4,029	3,257
Advances and prepayments by the U.S. Government	25	36	14	0	1
Trade accounts and trade notes payable	87,243	85,172	93,241	88,990	90,723
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,373	810	588	132	53
b. Other	139	149	88	99	24
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,415	2,358	2,256	2,135	2,441
b. Bonds and debentures	1,825	2,808	4,024	3,622	3,802
c. Other long-term loans	1,545	1,528	1,684	1,748	1,314
All other current liabilities, including excise and sales taxes, and accrued expenses	85,492	84,925	88,335	93,013	94,613
Total current liabilities	187,399	186,373	199,100	201,304	203,762
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,409	28,480	28,722	29,174	28,199
b. Bonds and debentures	47,588	43,118	42,328	40,709	43,142
c. Other long-term loans	26,192	24,495	25,111	25,320	26,042
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	145,023	142,263	138,834	138,923	138,468
Total liabilities	435,611	424,728	434,095	435,430	439,613
Capital stock and other capital	161,679	161,992	163,566	162,574	162,305
Retained earnings	129,530	128,412	132,149	138,116	145,221
Cumulative foreign currency translation adjustment	(9,401)	(8,791)	(8,192)	(9,232)	(10,383)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(23,845)	(23,271)	(22,081)	(24,065)	(23,220)
Less: Treasury stock at cost	9,919	10,285	10,829	11,231	11,080
Stockholders' equity	248,044	248,057	254,612	256,162	262,842
Total Liabilities and Stockholders' Equity	683,655	672,785	688,707	691,591	702,455
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,746	10,487	7,987	5,541	5,204

¹Included in Transportation Equipment.

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	73,323	78,181	73,906	77,868	79,109
Depreciation, depletion, and amortization of property, plant, and equipment	1,591	1,693	1,601	1,581	1,684
All other operating costs and expenses	63,269	68,030	63,706	67,507	69,211
Income (loss) from operations	8,463	8,458	8,599	8,780	8,213
Interest expense	1,106	1,188	1,198	1,203	1,281
Dividend income	8	8	2	6	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	405	638	436	311	736
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(47)	(649)	(572)	754	498
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,624	1,384	1,771	1,821	1,806
Income (loss) before income taxes	9,347	8,652	9,039	10,468	9,990
Provision for current and deferred domestic income taxes:					
a. Federal	1,773	8,223	1,225	1,421	(616)
b. Other	181	106	(140)	324	274
Income (loss) after income taxes	7,393	323	7,953	8,723	10,333
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,393	323	7,953	8,723	10,333
Cash dividends charged to retained earnings in this quarter	2,936	4,254	2,386	4,396	2,933
Net income retained in business	4,457	(3,931)	5,567	4,327	7,399
Retained earnings at beginning of quarter	160,016	163,779	160,468	172,232	175,835
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(521)	(797)	6,962	(737)	(876)
Retained earnings at end of quarter	163,952	159,051	172,997	175,822	182,359
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.17	2.17	2.17	2.03	2.13
All other operating costs and expenses	86.29	87.02	86.20	86.69	87.49
Income (loss) from operations	11.54	10.82	11.63	11.28	10.38
Interest expense	1.51	1.52	1.62	1.54	1.62
Dividend income	0.01	0.01	0.00	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.55	0.82	0.59	0.40	0.93
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.06)	(0.83)	(0.77)	0.97	0.63
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.21	1.77	2.40	2.34	2.28
Income (loss) before income taxes	12.75	11.07	12.23	13.44	12.63
Provision for current and deferred domestic income taxes	2.67	10.65	1.47	2.24	(0.43)
Income (loss) after income taxes	10.08	0.41	10.76	11.20	13.06
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	42.82	43.71	43.53	53.65	48.63
After income taxes	33.87	1.63	38.30	44.70	50.30
Annual rate of profit on total assets:					
Before income taxes	8.81	8.02	8.24	9.65	8.76
After income taxes	6.97	0.30	7.25	8.04	9.06

¹ Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	14,355	16,136	14,641	15,433	22,341
Time deposits in the U.S., including negotiable certificates of deposit	1,207	782	869	870	2,819
Cash and deposits outside the U.S.	86	182	465	515	373
Total cash on hand and in banks	15,647	17,100	15,975	16,818	25,533
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	63	61	139	63	52
Commercial and finance company paper of U.S. issuers	114	70	139	280	325
State and local government securities, due in 1 year or less	37	44	54	35	15
Foreign securities, due in 1 year or less	300	0	0	225	275
Other short-term financial investments	2,864	12,297	10,626	2,490	2,490
Total cash, U.S. Government and other securities	19,025	29,572	26,933	19,911	28,689
Trade receivables from the U.S. Government	20,888	20,558	24,694	23,550	26,431
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,825	32,695	27,113	26,678	28,186
Total receivables	55,714	53,254	51,807	50,228	54,617
Inventories	107,910	106,833	103,272	103,264	104,923
All other current assets	4,418	6,268	17,903	17,670	18,200
Total current assets	187,067	195,927	199,914	191,073	206,429
Property, plant, and equipment	104,100	105,628	107,008	106,905	107,626
Land and mineral rights	2,154	2,138	2,038	2,033	2,241
Less: Accumulated depreciation, depletion, and amortization	61,077	61,522	62,486	61,762	62,309
Net property, plant, and equipment	45,177	46,244	46,560	47,176	47,557
U.S. Treasury and Federal agency securities, due in more than 1 year	29	25	63	27	29
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	192,097	189,549	192,198	195,767	202,004
Total Assets	424,371	431,745	438,736	434,044	456,019
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,133	1,785	1,972	1,614	1,814
b. Commercial paper	4,276	4,851	6,827	5,817	6,057
c. Other short-term loans	418	474	763	442	444
Advances and prepayments by the U.S. Government	29,225	27,552	29,452	29,924	30,987
Trade accounts and trade notes payable	29,033	28,347	30,024	31,587	33,479
Income taxes accrued, prior and current years, net of payments:					
a. Federal	904	578	652	982	658
b. Other	(40)	(51)	(18)	35	79
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	551	567	541	661	572
b. Bonds and debentures	4,454	4,589	3,914	1,548	2,365
c. Other long-term loans	1,235	1,249	1,207	1,166	1,262
All other current liabilities, including excise and sales taxes, and accrued expenses	93,079	94,918	91,746	94,268	98,775
Total current liabilities	165,267	164,859	167,080	168,046	176,493
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,192	12,008	11,782	11,893	11,789
b. Bonds and debentures	78,991	87,517	88,364	89,014	99,060
c. Other long-term loans	2,365	1,881	1,802	2,028	2,086
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	79,246	86,299	86,657	85,012	84,420
Total liabilities	337,061	352,565	355,685	355,993	373,848
Capital stock and other capital	67,409	67,887	66,771	63,007	63,377
Retained earnings	163,952	159,051	172,997	175,822	182,359
Cumulative foreign currency translation adjustment	(6,177)	(6,568)	(5,604)	(6,704)	(6,907)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(41,449)	(41,833)	(47,476)	(46,431)	(45,592)
Less: Treasury stock at cost	96,424	99,357	103,637	107,643	111,066
Stockholders' equity	87,310	79,180	83,051	78,050	82,172
Total Liabilities and Stockholders' Equity	424,371	431,745	438,736	434,044	456,019
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,800	31,068	32,834	23,028	29,937

¹ Included in Transportation Equipment.

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	12,746	12,772	11,712	12,894	13,046
Depreciation, depletion, and amortization of property, plant, and equipment	290	307	318	310	329
All other operating costs and expenses	11,272	11,599	10,616	11,419	11,555
Income (loss) from operations	1,184	867	779	1,165	1,162
Interest expense	205	229	220	232	256
Dividend income	12	6	1	8	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(11)	(41)	(43)	(55)	(4)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(35)	(68)	(55)	(30)	(7)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	149	226	142	167	186
Income (loss) before income taxes	1,094	761	604	1,023	1,082
Provision for current and deferred domestic income taxes:					
a. Federal	225	193	125	155	163
b. Other	33	12	18	27	35
Income (loss) after income taxes	836	556	461	841	883
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	836	556	461	841	883
Cash dividends charged to retained earnings in this quarter	402	262	294	354	280
Net income retained in business	434	294	167	488	603
Retained earnings at beginning of quarter	12,025	12,307	12,366	11,905	11,525
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(289)	(92)	(602)	(464)	(148)
Retained earnings at end of quarter	12,170	12,509	11,931	11,929	11,980
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.40	2.71	2.41	2.52
All other operating costs and expenses	88.43	90.81	90.64	88.56	88.57
Income (loss) from operations	9.29	6.78	6.65	9.03	8.91
Interest expense	1.61	1.79	1.88	1.80	1.97
Dividend income	0.09	0.05	0.01	0.06	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.09)	(0.32)	(0.37)	(0.42)	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.27)	(0.53)	(0.47)	(0.23)	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.17	1.77	1.21	1.30	1.42
Income (loss) before income taxes	8.58	5.96	5.15	7.94	8.29
Provision for current and deferred domestic income taxes	2.02	1.61	1.22	1.41	1.52
Income (loss) after income taxes	6.56	4.35	3.94	6.52	6.77
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	31.08	20.97	18.07	32.62	34.14
After income taxes	23.75	15.32	13.80	26.82	27.87
Annual rate of profit on total assets:					
Before income taxes	10.03	6.94	5.64	9.67	10.00
After income taxes	7.67	5.07	4.31	7.95	8.16

**Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,489	1,486	1,592	1,539	1,549
Time deposits in the U.S., including negotiable certificates of deposit	83	86	29	27	20
Cash and deposits outside the U.S.	753	768	329	199	270
Total cash on hand and in banks	2,325	2,340	1,950	1,765	1,839
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	423	478	80	120	263
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	27	27	23	31	33
State and local government securities, due in 1 year or less	14	23	15	15	10
Foreign securities, due in 1 year or less	0	0	1	1	1
Other short-term financial investments	352	231	237	241	124
Total cash, U.S. Government and other securities	3,140	3,099	2,307	2,172	2,269
Trade receivables from the U.S. Government	223	242	57	46	38
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,090	5,027	4,787	4,967	5,049
Total receivables	5,313	5,269	4,844	5,012	5,087
Inventories	5,242	5,263	5,549	5,658	5,815
All other current assets	1,077	1,100	1,135	1,131	1,148
Total current assets	14,773	14,730	13,834	13,973	14,319
Property, plant, and equipment	17,491	17,820	18,051	18,154	18,062
Land and mineral rights	548	541	523	514	488
Less: Accumulated depreciation, depletion, and amortization	10,887	11,051	11,348	11,429	11,395
Net property, plant, and equipment	7,152	7,310	7,226	7,239	7,155
U.S. Treasury and Federal agency securities, due in more than 1 year	0	1	0	6	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	21,713	21,819	21,721	21,119	21,806
Total Assets	43,637	43,861	42,781	42,338	43,289
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	319	418	500	450	548
b. Commercial paper	84	0	0	0	0
c. Other short-term loans	116	151	532	606	773
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,957	4,056	3,895	4,220	4,192
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(31)	(156)	76	49	53
b. Other	14	(2)	(56)	34	6
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	229	211	233	216	135
b. Bonds and debentures	0	0	2	1	2
c. Other long-term loans	231	188	251	153	149
All other current liabilities, including excise and sales taxes, and accrued expenses	4,999	5,000	4,613	4,408	4,670
Total current liabilities	9,918	9,865	10,046	10,138	10,528
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,727	6,884	6,439	6,842	6,724
b. Bonds and debentures	2,745	3,290	3,925	3,930	4,100
c. Other long-term loans	5,464	4,883	4,972	5,069	5,294
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,701	4,419	4,036	3,811	3,967
Total liabilities	29,555	29,342	29,418	29,790	30,613
Capital stock and other capital	8,894	8,926	8,345	7,948	8,228
Retained earnings	12,170	12,509	11,931	11,929	11,980
Cumulative foreign currency translation adjustment	(209)	(339)	144	20	(332)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,110)	(836)	(924)	(880)	(731)
Less: Treasury stock at cost	5,664	5,742	6,134	6,470	6,470
Stockholders' equity	14,082	14,519	13,363	12,548	12,676
Total Liabilities and Stockholders' Equity	43,637	43,861	42,781	42,338	43,289
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,854	4,865	3,788	3,835	3,791

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	43,036	43,608	42,766	44,937	44,620
Depreciation, depletion, and amortization of property, plant, and equipment	1,450	1,385	1,445	1,463	1,425
All other operating costs and expenses	36,281	37,496	37,330	38,374	37,798
Income (loss) from operations	5,305	4,727	3,991	5,100	5,398
Interest expense	1,463	1,444	1,527	1,614	1,509
Dividend income	81	189	57	125	79
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	508	325	317	664	367
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(277)	(1,977)	(563)	856	(131)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,515	3,746	3,284	2,643	3,539
Income (loss) before income taxes	7,669	5,566	5,560	7,774	7,743
Provision for current and deferred domestic income taxes:					
a. Federal	1,517	5,320	1,101	763	874
b. Other	130	118	83	123	238
Income (loss) after income taxes	6,022	128	4,375	6,887	6,631
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,022	128	4,375	6,887	6,631
Cash dividends charged to retained earnings in this quarter	2,647	3,071	2,532	2,512	2,544
Net income retained in business	3,375	(2,943)	1,843	4,375	4,087
Retained earnings at beginning of quarter	152,240	153,372	147,200	149,329	153,142
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,886)	(582)	(135)	(189)	(446)
Retained earnings at end of quarter	152,729	149,848	148,908	153,515	156,782
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.37	3.18	3.38	3.26	3.19
All other operating costs and expenses	84.30	85.98	87.29	85.40	84.71
Income (loss) from operations	12.33	10.84	9.33	11.35	12.10
Interest expense	3.40	3.31	3.57	3.59	3.38
Dividend income	0.19	0.43	0.13	0.28	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.18	0.74	0.74	1.48	0.82
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.64)	(4.53)	(1.32)	1.90	(0.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.17	8.59	7.68	5.88	7.93
Income (loss) before income taxes	17.82	12.76	13.00	17.30	17.35
Provision for current and deferred domestic income taxes	3.83	12.47	2.77	1.97	2.49
Income (loss) after income taxes	13.99	0.29	10.23	15.33	14.86
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.75	11.03	11.04	15.60	15.18
After income taxes	12.37	0.25	8.68	13.83	13.00
Annual rate of profit on total assets:					
Before income taxes	7.57	5.26	5.27	7.48	7.41
After income taxes	5.94	0.12	4.15	6.63	6.35

**Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	21,482	9,044	10,027	8,350	13,320
Time deposits in the U.S., including negotiable certificates of deposit	627	405	1,594	1,546	2,127
Cash and deposits outside the U.S.	10,676	10,292	4,697	4,325	4,547
Total cash on hand and in banks	32,785	19,741	16,318	14,220	19,994
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	495	113	84	81	90
b. Other, due in 1 year or less	1,987	2,298	2,161	3,246	3,245
Commercial and finance company paper of U.S. issuers	2,065	2,302	2,458	2,667	3,458
State and local government securities, due in 1 year or less	407	351	87	23	18
Foreign securities, due in 1 year or less	100	103	118	134	125
Other short-term financial investments	2,178	1,840	1,449	1,547	1,836
Total cash, U.S. Government and other securities	40,016	26,747	22,675	21,917	28,766
Trade receivables from the U.S. Government	111	116	85	113	124
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,111	24,753	24,310	25,394	25,959
Total receivables	24,222	24,869	24,395	25,507	26,083
Inventories	25,204	24,725	25,038	25,724	26,809
All other current assets	21,071	23,224	23,400	22,152	22,017
Total current assets	110,513	99,565	95,508	95,301	103,675
Property, plant, and equipment	80,046	81,393	81,431	83,209	84,169
Land and mineral rights	2,072	2,071	2,046	2,204	2,220
Less: Accumulated depreciation, depletion, and amortization	47,838	48,453	48,121	49,448	50,054
Net property, plant, and equipment	34,280	35,011	35,356	35,966	36,334
U.S. Treasury and Federal agency securities, due in more than 1 year	121	147	48	38	26
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	260,327	288,696	291,224	284,160	277,673
Total Assets	405,242	423,419	422,135	415,465	417,709
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,860	1,844	2,143	2,011	2,050
b. Commercial paper	2,246	1,970	3,189	3,203	1,839
c. Other short-term loans	1,091	1,365	772	716	641
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,221	11,829	11,678	13,107	13,183
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,196	362	(1,245)	(2,567)	(1,178)
b. Other	184	140	(357)	(531)	(181)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	744	2,318	1,367	1,328	1,991
b. Bonds and debentures	3,057	4,942	5,022	5,452	9,187
c. Other long-term loans	331	169	413	563	530
All other current liabilities, including excise and sales taxes, and accrued expenses	28,009	27,392	27,744	28,710	29,262
Total current liabilities	49,939	52,331	50,725	51,992	57,324
Long-term debt, due in more than 1 year:					
a. Loans from banks	37,130	35,601	38,493	38,117	34,890
b. Bonds and debentures	82,520	89,015	84,265	80,794	76,624
c. Other long-term loans	5,766	5,861	5,955	6,228	5,874
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,097	38,731	41,195	39,070	38,961
Total liabilities	210,452	221,538	220,633	216,201	213,672
Capital stock and other capital	146,719	152,846	154,372	153,076	155,379
Retained earnings	152,729	149,848	148,908	153,515	156,782
Cumulative foreign currency translation adjustment	(19,165)	(16,371)	(15,373)	(20,643)	(18,517)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(10,253)	(10,582)	(12,034)	(10,122)	(11,868)
Less: Treasury stock at cost	75,240	73,860	74,370	76,561	77,740
Stockholders' equity	194,790	201,880	201,502	199,264	204,037
Total Liabilities and Stockholders' Equity	405,242	423,419	422,135	415,465	417,709
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	60,574	47,234	44,783	43,308	46,352

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	1,491,136	1,545,906	1,511,811	1,618,524	1,630,882
Depreciation, depletion, and amortization of property, plant, and equipment	47,198	47,681	46,351	47,473	48,561
All other operating costs and expenses	1,315,802	1,378,598	1,350,739	1,430,083	1,440,912
Income (loss) from operations	128,135	119,628	114,721	140,968	141,409
Interest expense	34,114	34,818	34,628	35,904	36,463
Dividend income	1,552	4,102	2,293	3,203	2,286
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	13,356	10,509	10,906	13,098	15,509
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5,776)	(33,684)	(9,102)	(10,156)	(27,781)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	69,462	76,227	87,214	84,572	79,704
Income (loss) before income taxes	172,616	141,964	171,404	195,782	174,665
Provision for current and deferred domestic income taxes:					
a. Federal	21,266	41,813	26,129	16,657	15,011
b. Other	3,715	3,412	3,318	3,998	3,953
Income (loss) after income taxes	147,635	96,738	141,957	175,126	155,700
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	147,635	96,738	141,957	175,127	155,700
Cash dividends charged to retained earnings in this quarter	66,833	71,021	69,311	77,266	75,700
Net income retained in business	80,802	25,717	72,647	97,861	80,000
Retained earnings at beginning of quarter	3,143,734	3,180,082	3,188,023	3,238,435	3,306,875
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(27,435)	(26,314)	(28,421)	(36,489)	(67,230)
Retained earnings at end of quarter	3,197,101	3,179,485	3,232,249	3,299,808	3,319,646
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.17	3.08	3.07	2.93	2.98
All other operating costs and expenses	88.24	89.18	89.35	88.36	88.35
Income (loss) from operations	8.59	7.74	7.59	8.71	8.67
Interest expense	2.29	2.25	2.29	2.22	2.24
Dividend income	0.10	0.27	0.15	0.20	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.90	0.68	0.72	0.81	0.95
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.39)	(2.18)	(0.60)	(0.63)	(1.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.66	4.93	5.77	5.23	4.89
Income (loss) before income taxes	11.58	9.18	11.34	12.10	10.71
Provision for current and deferred domestic income taxes	1.68	2.93	1.95	1.28	1.16
Income (loss) after income taxes	9.90	6.26	9.39	10.82	9.55
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.95	13.14	15.69	17.97	15.92
After income taxes	13.64	8.95	13.00	16.07	14.19
Annual rate of profit on total assets:					
Before income taxes	6.55	5.38	6.46	7.39	6.54
After income taxes	5.60	3.66	5.35	6.61	5.83

**Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	298,256	308,762	293,343	292,091	317,227
Time deposits in the U.S., including negotiable certificates of deposit	38,821	40,040	40,098	38,515	39,925
Cash and deposits outside the U.S.	53,725	53,176	49,309	50,070	28,368
Total cash on hand and in banks	390,802	401,979	382,750	380,676	385,520
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	10,617	12,585	9,307	4,812	4,824
b. Other, due in 1 year or less	19,771	21,320	19,068	17,428	20,716
Commercial and finance company paper of U.S. issuers	33,982	37,743	38,341	37,669	36,713
State and local government securities, due in 1 year or less	4,782	4,882	4,378	4,153	3,451
Foreign securities, due in 1 year or less	3,410	3,193	1,510	1,532	2,087
Other short-term financial investments	68,663	76,209	75,241	65,873	76,125
Total cash, U.S. Government and other securities	532,027	557,911	530,595	512,141	529,436
Trade receivables from the U.S. Government	44,806	43,780	49,068	48,546	53,609
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	642,692	637,715	653,341	678,676	698,906
Total receivables	687,497	681,496	702,410	727,222	752,515
Inventories	764,916	756,065	780,136	783,655	804,856
All other current assets	416,602	423,285	432,574	446,078	461,159
Total current assets	2,401,042	2,418,756	2,445,715	2,469,097	2,547,967
Property, plant, and equipment	3,209,772	3,238,002	3,280,175	3,318,376	3,371,336
Land and mineral rights	190,611	190,347	191,003	191,774	192,569
Less: Accumulated depreciation, depletion, and amortization	1,784,880	1,796,782	1,822,481	1,849,720	1,882,035
Net property, plant, and equipment	1,615,502	1,631,568	1,648,697	1,660,430	1,681,871
U.S. Treasury and Federal agency securities, due in more than 1 year	8,894	8,768	7,303	6,419	5,879
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,519,263	6,504,680	6,516,020	6,463,267	6,454,391
Total Assets	10,544,700	10,563,771	10,617,735	10,599,212	10,690,108
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	50,108	49,608	53,381	57,376	55,280
b. Commercial paper	102,028	96,410	116,342	119,803	119,404
c. Other short-term loans	98,203	98,553	106,702	101,764	93,214
Advances and prepayments by the U.S. Government	66,649	65,017	67,852	68,952	72,624
Trade accounts and trade notes payable	571,342	604,113	595,188	621,074	642,824
Income taxes accrued, prior and current years, net of payments:					
a. Federal	21,366	21,937	24,203	18,213	21,739
b. Other	4,330	2,956	3,203	2,583	2,809
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	39,145	36,096	33,495	33,559	32,017
b. Bonds and debentures	98,564	101,417	106,110	96,380	96,405
c. Other long-term loans	58,147	55,509	58,398	52,065	45,949
All other current liabilities, including excise and sales taxes, and accrued expenses	859,691	868,817	854,868	863,511	898,225
Total current liabilities	1,969,571	2,000,433	2,019,742	2,035,280	2,080,491
Long-term debt, due in more than 1 year:					
a. Loans from banks	491,794	485,678	505,399	508,338	511,498
b. Bonds and debentures	1,423,139	1,442,646	1,430,955	1,423,718	1,457,213
c. Other long-term loans	832,503	836,475	825,568	829,611	822,115
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,498,026	1,476,095	1,466,835	1,444,339	1,428,988
Total liabilities	6,215,034	6,241,327	6,248,499	6,241,287	6,300,305
Capital stock and other capital	3,012,587	3,032,384	3,068,633	3,069,065	3,116,537
Retained earnings	3,197,101	3,179,485	3,232,249	3,299,808	3,319,646
Cumulative foreign currency translation adjustment	(168,624)	(166,158)	(151,280)	(189,921)	(204,195)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(235,840)	(231,842)	(247,266)	(246,858)	(240,869)
Less: Treasury stock at cost	1,475,558	1,491,427	1,533,099	1,574,169	1,601,316
Stockholders' equity	4,329,667	4,322,444	4,369,236	4,357,925	4,389,803
Total Liabilities and Stockholders' Equity	10,544,700	10,563,771	10,617,735	10,599,212	10,690,108
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	431,470	418,323	425,973	433,816	467,476

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	739,491	764,157	750,212	803,475	816,898	751,645	781,749	761,599	815,049	813,984
Depreciation, depletion, and amortization of property, plant, and equipment	25,479	25,465	24,511	25,023	25,698	21,719	22,216	21,840	22,449	22,863
All other operating costs and expenses	645,492	682,270	664,398	704,942	715,101	670,310	696,328	686,340	725,141	725,811
Income (loss) from operations	68,520	56,423	61,302	73,509	76,099	59,616	63,204	53,419	67,459	65,311
Interest expense	18,269	18,741	18,761	19,352	20,003	15,845	16,076	15,868	16,552	16,460
Dividend income	1,031	2,164	1,147	1,878	1,344	521	1,938	1,146	1,324	942
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	7,447	6,448	6,214	7,265	7,683	5,909	4,061	4,692	5,833	7,826
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8,318)	(26,584)	(3,966)	(7,691)	(16,698)	2,542	(7,100)	(5,136)	(2,465)	(11,083)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	33,586	32,083	37,291	35,546	41,643	35,876	44,144	49,922	49,026	38,061
Income (loss) before income taxes	83,996	51,792	83,227	91,155	90,067	88,620	90,172	88,176	104,627	84,598
Provision for current and deferred domestic income taxes:										
a. Federal	10,737	(11,094)	8,435	11,505	9,755	10,529	52,907	17,694	5,152	5,256
b. Other	1,968	965	1,448	2,314	1,689	1,747	2,447	1,871	1,684	2,264
Income (loss) after income taxes	71,292	61,920	73,345	77,336	78,623	76,343	34,818	68,612	97,791	77,077
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	71,292	61,920	73,345	77,336	78,623	76,343	34,818	68,612	97,791	77,077
Cash dividends charged to retained earnings in this quarter	35,497	39,193	35,197	43,818	43,227	31,337	31,828	34,114	33,447	32,473
Net income retained in business	35,795	22,727	38,149	33,517	35,396	45,007	2,989	34,498	64,344	44,604
Retained earnings at beginning of quarter	1,905,010	1,918,148	1,936,478	1,967,510	1,995,440	1,238,724	1,261,934	1,251,546	1,270,926	1,311,435
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,043)	(2,646)	(7,309)	(3,321)	(10,138)	(21,392)	(23,668)	(21,112)	(33,168)	(57,092)
Retained earnings at end of quarter	1,934,761	1,938,229	1,967,317	1,997,706	2,020,698	1,262,340	1,241,256	1,264,931	1,302,102	1,298,947
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.45	3.33	3.27	3.11	3.15	2.89	2.84	2.87	2.75	2.81
All other operating costs and expenses	87.29	89.28	88.56	87.74	87.54	89.18	89.07	90.12	88.97	89.17
Income (loss) from operations	9.27	7.38	8.17	9.15	9.32	7.93	8.09	7.01	8.28	8.02
Interest expense	2.47	2.45	2.50	2.41	2.45	2.11	2.06	2.08	2.03	2.02
Dividend income	0.14	0.28	0.15	0.23	0.16	0.07	0.25	0.15	0.16	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.01	0.84	0.83	0.90	0.94	0.79	0.52	0.62	0.72	0.96
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.12)	(3.48)	(0.53)	(0.96)	(2.04)	0.34	(0.91)	(0.67)	(0.30)	(1.36)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.54	4.20	4.97	4.42	5.10	4.77	5.65	6.55	6.02	4.68
Income (loss) before income taxes	11.36	6.78	11.09	11.35	11.03	11.79	11.53	11.58	12.84	10.39
Provision for current and deferred domestic income taxes	1.72	(1.33)	1.32	1.72	1.40	1.63	7.08	2.57	0.84	0.92
Income (loss) after income taxes	9.64	8.10	9.78	9.63	9.62	10.16	4.45	9.01	12.00	9.47
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.95	9.20	14.57	16.04	15.53	17.02	17.43	16.92	20.07	16.35
After income taxes	12.69	10.99	12.84	13.61	13.55	14.66	6.73	13.16	18.76	14.90
Annual rate of profit on total assets:										
Before income taxes	6.17	3.81	6.09	6.67	6.48	6.95	7.05	6.85	8.16	6.59
After income taxes	5.24	4.55	5.36	5.66	5.66	5.99	2.72	5.33	7.63	6.01

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	110,955	125,425	116,281	113,859	134,207	187,301	183,337	177,062	178,232	183,020
Time deposits in the U.S., including negotiable certificates of deposit	14,800	16,946	15,145	16,640	15,708	24,021	23,094	24,953	21,875	24,217
Cash and deposits outside the U.S.	3,966	3,541	5,034	4,270	5,053	49,759	49,635	44,274	45,800	23,315
Total cash on hand and in banks	129,722	145,912	136,461	134,769	154,968	261,080	256,066	246,289	245,907	230,552
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	6,671	5,546	3,648	3,145	2,940	3,946	7,039	5,659	1,667	1,884
b. Other, due in 1 year or less	4,730	4,363	3,585	3,397	4,368	15,041	16,957	15,484	14,031	16,348
Commercial and finance company paper of U.S. issuers	2,972	2,934	2,398	3,063	3,184	31,009	34,809	35,942	34,606	33,529
State and local government securities, due in 1 year or less	1,988	1,956	1,956	1,930	1,934	2,795	2,926	2,422	2,223	1,517
Foreign securities, due in 1 year or less	465	446	402	517	1,066	2,945	2,747	1,108	1,015	1,022
Other short-term financial investments	25,291	22,326	21,801	19,706	29,198	43,372	53,883	53,440	46,167	46,927
Total cash, U.S. Government and other securities	171,838	183,483	170,252	166,526	197,657	360,189	374,428	360,343	345,615	331,779
Trade receivables from the U.S. Government	466	270	248	295	453	44,340	43,511	48,821	48,251	53,156
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	313,239	314,891	326,455	343,265	355,598	329,453	322,824	326,886	335,411	343,308
Total receivables	313,704	315,160	326,703	343,560	356,051	373,793	366,335	375,707	383,662	396,464
Inventories	310,955	310,440	323,324	319,141	328,290	453,961	445,624	456,812	464,514	476,566
All other current assets	205,546	206,309	206,715	215,629	218,161	211,056	216,976	225,859	230,449	242,998
Total current assets	1,002,043	1,015,392	1,026,994	1,044,856	1,100,160	1,398,999	1,403,363	1,418,721	1,424,241	1,447,808
Property, plant, and equipment	1,827,497	1,842,802	1,860,279	1,881,393	1,908,149	1,382,274	1,395,200	1,419,896	1,436,983	1,463,187
Land and mineral rights	109,108	108,232	108,056	108,032	108,885	81,503	82,115	82,947	83,742	83,684
Less: Accumulated depreciation, depletion, and amortization	963,849	968,807	980,773	995,749	1,013,569	821,031	827,974	841,708	853,971	868,465
Net property, plant, and equipment	972,756	982,227	987,562	993,676	1,003,465	642,746	649,341	661,135	666,754	678,406
U.S. Treasury and Federal agency securities, due in more than 1 year	2,314	2,098	2,408	1,990	1,614	6,580	6,670	4,895	4,428	4,265
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,465,568	3,444,538	3,452,873	3,429,552	3,453,736	3,053,695	3,060,142	3,063,147	3,033,715	3,000,656
Total Assets	5,442,681	5,444,255	5,469,837	5,470,073	5,558,974	5,102,020	5,119,516	5,147,898	5,129,139	5,131,134
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	19,373	20,163	22,700	22,729	22,304	30,735	29,445	30,681	34,647	32,976
b. Commercial paper	76,427	69,819	84,383	86,604	88,864	25,601	26,591	31,960	33,199	30,540
c. Other short-term loans	64,265	63,559	71,198	72,588	65,828	33,937	34,994	35,504	29,176	27,387
Advances and prepayments by the U.S. Government	26	22	28	27	26	66,623	64,996	67,824	68,926	72,598
Trade accounts and trade notes payable	254,784	277,463	272,522	288,044	295,006	316,558	326,651	322,666	333,030	347,818
Income taxes accrued, prior and current years, net of payments:										
a. Federal	10,031	9,404	8,234	6,200	8,311	11,335	12,532	15,969	12,013	13,428
b. Other	2,724	1,777	2,356	1,864	1,870	1,606	1,180	847	719	940
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	19,297	17,561	17,070	18,809	17,483	19,849	18,535	16,425	14,750	14,534
b. Bonds and debentures	60,216	54,632	53,609	53,669	50,110	38,348	46,785	52,501	42,711	46,295
c. Other long-term loans	27,302	28,146	24,770	23,591	18,618	30,845	27,363	33,628	28,473	27,331
All other current liabilities, including excise and sales taxes, and accrued expenses	346,048	352,032	339,413	338,857	353,655	513,643	516,784	515,455	524,655	544,570
Total current liabilities	880,493	894,577	896,281	912,982	922,076	1,089,078	1,105,855	1,123,460	1,122,298	1,158,415
Long-term debt, due in more than 1 year:										
a. Loans from banks	226,673	224,240	236,287	241,044	244,962	265,120	261,438	269,113	267,294	266,536
b. Bonds and debentures	831,126	840,077	839,560	839,392	868,287	592,013	602,569	591,395	584,326	588,926
c. Other long-term loans	477,781	486,434	480,971	484,984	482,829	354,722	350,041	344,597	344,627	339,286
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	779,349	746,075	732,389	718,857	720,529	718,677	730,021	734,446	725,482	708,459
Total liabilities	3,195,423	3,191,403	3,185,488	3,197,260	3,238,683	3,019,611	3,049,924	3,063,010	3,044,027	3,061,623
Capital stock and other capital	1,417,790	1,430,252	1,453,924	1,453,765	1,489,965	1,594,797	1,602,133	1,614,708	1,615,301	1,626,572
Retained earnings	1,934,761	1,938,229	1,967,317	1,997,706	2,020,698	1,262,340	1,241,256	1,264,931	1,302,102	1,298,947
Cumulative foreign currency translation adjustment	(96,754)	(98,737)	(92,155)	(113,753)	(119,658)	(71,870)	(67,421)	(59,125)	(76,168)	(84,537)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(87,691)	(86,280)	(89,845)	(89,404)	(83,819)	(148,148)	(145,561)	(157,421)	(157,454)	(157,050)
Less: Treasury stock at cost	920,848	930,613	954,893	975,501	986,895	554,710	560,814	578,206	598,668	614,421
Stockholders' equity	2,247,258	2,252,851	2,284,349	2,272,813	2,320,291	2,082,409	2,069,592	2,084,887	2,085,112	2,069,512
Total Liabilities and Stockholders' Equity	5,442,681	5,444,255	5,469,837	5,470,073	5,558,974	5,102,020	5,119,516	5,147,898	5,129,139	5,131,134
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	121,550	120,815	130,713	131,873	178,084	309,920	297,508	295,260	301,943	289,392

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	39,702	35,136	40,042	39,428	36,157
Depreciation, depletion, and amortization of property, plant, and equipment	1,094	1,088	1,119	1,084	1,047
All other operating costs and expenses	36,330	32,636	36,950	36,076	33,491
Income (loss) from operations	2,277	1,413	1,974	2,268	1,619
Interest expense	353	320	321	387	348
Dividend income	18	5	6	10	34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(106)	34	9	19	18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	26	10	8	10	(58)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2	(6)	(6)	1	(6)
Income (loss) before income taxes	1,865	1,136	1,670	1,920	1,258
Provision for current and deferred domestic income taxes:					
a. Federal	333	211	232	231	134
b. Other	12	10	7	9	1
Income (loss) after income taxes	1,519	915	1,431	1,679	1,123
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,519	915	1,431	1,679	1,123
Cash dividends charged to retained earnings in this quarter	849	747	800	1,296	688
Net income retained in business	670	169	630	384	435
Retained earnings at beginning of quarter	26,866	21,620	28,718	27,043	24,543
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(357)	(87)	(393)	(242)	(506)
Retained earnings at end of quarter	27,180	21,702	28,955	27,184	24,472
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	3.10	2.79	2.75	2.90
All other operating costs and expenses	91.51	92.88	92.28	91.50	92.63
Income (loss) from operations	5.74	4.02	4.93	5.75	4.48
Interest expense	0.89	0.91	0.80	0.98	0.96
Dividend income	0.05	0.01	0.01	0.02	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.27)	0.10	0.02	0.05	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.07	0.03	0.02	0.03	(0.16)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.00	(0.02)	(0.01)	0.00	(0.02)
Income (loss) before income taxes	4.70	3.23	4.17	4.87	3.48
Provision for current and deferred domestic income taxes	0.87	0.63	0.60	0.61	0.37
Income (loss) after income taxes	3.83	2.61	3.57	4.26	3.11
	OPERATING RATIOS				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.25	9.85	12.42	15.10	10.01
After income taxes	12.43	7.93	10.64	13.21	8.94
Annual rate of profit on total assets:					
Before income taxes	7.55	4.87	6.38	7.63	5.14
After income taxes	6.15	3.93	5.47	6.68	4.59

**Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,946	9,216	9,605	8,851	9,197
Time deposits in the U.S., including negotiable certificates of deposit	501	552	573	524	500
Cash and deposits outside the U.S.	125	112	138	129	70
Total cash on hand and in banks	9,572	9,880	10,316	9,504	9,767
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	36	57
b. Other, due in 1 year or less	0	0	0	10	8
Commercial and finance company paper of U.S. issuers	42	72	98	49	35
State and local government securities, due in 1 year or less	0	3	0	8	0
Foreign securities, due in 1 year or less	0	0	1	52	1
Other short-term financial investments	1,250	1,148	1,429	1,921	1,880
Total cash, U.S. Government and other securities	10,864	11,102	11,844	11,579	11,748
Trade receivables from the U.S. Government	156	130	188	142	117
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,458	18,181	21,281	19,995	19,447
Total receivables	20,613	18,311	21,468	20,137	19,564
Inventories	22,038	21,240	24,654	23,604	23,156
All other current assets	3,748	3,166	3,558	3,784	3,539
Total current assets	57,262	53,819	61,525	59,104	58,007
Property, plant, and equipment	71,310	68,750	75,322	71,106	68,448
Land and mineral rights	1,672	1,335	1,300	1,244	1,488
Less: Accumulated depreciation, depletion, and amortization	44,475	43,435	47,788	45,004	43,842
Net property, plant, and equipment	28,507	26,650	28,834	27,345	26,094
U.S. Treasury and Federal agency securities, due in more than 1 year	0	60	59	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,057	12,706	14,253	14,177	13,707
Total Assets	98,827	93,235	104,671	100,626	97,808
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,130	4,093	4,498	4,203	4,133
b. Commercial paper	3	3	3	3	2
c. Other short-term loans	852	659	1,162	632	852
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,460	11,534	12,674	11,630	11,966
Income taxes accrued, prior and current years, net of payments:					
a. Federal	278	450	370	366	249
b. Other	12	15	7	6	8
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,816	2,686	2,909	2,898	2,482
b. Bonds and debentures	2	2	3	5	5
c. Other long-term loans	898	841	1,449	1,417	1,200
All other current liabilities, including excise and sales taxes, and accrued expenses	7,596	7,817	8,456	8,896	8,891
Total current liabilities	28,047	28,100	31,532	30,055	29,787
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,148	9,342	10,600	9,979	8,945
b. Bonds and debentures	160	170	177	112	118
c. Other long-term loans	7,410	6,421	5,183	6,128	4,970
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,171	3,044	3,409	3,482	3,736
Total liabilities	49,936	47,077	50,900	49,757	47,555
Capital stock and other capital	24,806	25,802	30,005	28,250	31,388
Retained earnings	27,180	21,702	28,955	27,184	24,472
Cumulative foreign currency translation adjustment	211	314	223	167	(20)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,149)	(695)	(4,214)	(3,679)	(4,532)
Less: Treasury stock at cost	1,157	965	1,198	1,054	1,056
Stockholders' equity	48,891	46,158	53,771	50,870	50,253
Total Liabilities and Stockholders' Equity	98,827	93,235	104,671	100,626	97,808
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	29,215	25,718	29,993	29,049	28,220

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	18,329	14,481	17,619	16,756	15,761	21,373	20,656	22,423	22,672	20,395
Depreciation, depletion, and amortization of property, plant, and equipment	536	464	532	471	477	558	623	587	613	570
All other operating costs and expenses	16,772	13,570	16,306	15,303	14,611	19,558	19,066	20,644	20,773	18,880
Income (loss) from operations	1,020	446	781	982	674	1,257	966	1,193	1,286	945
Interest expense	173	148	165	162	165	181	172	156	224	183
Dividend income	11	3	0	5	0	8	2	5	4	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(42)	52	10	17	13	(64)	(18)	(1)	1	5
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1)	21	6	(3)	(15)	27	(11)	2	13	(43)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(1)	(2)	(1)	0	(2)	3	(4)	(5)	0	(4)
Income (loss) before income taxes	814	373	632	840	506	1,051	763	1,038	1,080	752
Provision for current and deferred domestic income taxes:										
a. Federal	164	86	59	111	35	169	124	173	121	99
b. Other	5	3	1	0	0	8	7	6	9	1
Income (loss) after income taxes	645	284	572	729	471	874	631	859	950	652
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	645	284	572	729	471	874	631	859	950	652
Cash dividends charged to retained earnings in this quarter	332	188	374	761	342	517	559	426	534	346
Net income retained in business	313	97	198	(32)	129	357	72	432	416	306
Retained earnings at beginning of quarter	12,700	10,810	11,903	10,734	11,112	14,166	10,810	16,815	16,309	13,430
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	40	(106)	(102)	(182)	(92)	(397)	19	(291)	(60)	(413)
Retained earnings at end of quarter	13,053	10,801	11,999	10,520	11,149	14,127	10,901	16,956	16,664	13,323
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.93	3.21	3.02	2.81	3.03	2.61	3.02	2.62	2.70	2.80
All other operating costs and expenses	91.51	93.71	92.55	91.33	92.70	91.51	92.30	92.06	91.62	92.57
Income (loss) from operations	5.56	3.08	4.43	5.86	4.27	5.88	4.68	5.32	5.67	4.64
Interest expense	0.94	1.02	0.94	0.97	1.04	0.85	0.83	0.70	0.99	0.90
Dividend income	0.06	0.02	0.00	0.03	0.00	0.04	0.01	0.02	0.02	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.23)	0.36	0.06	0.10	0.08	(0.30)	(0.09)	(0.01)	0.01	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.01)	0.15	0.04	(0.02)	(0.09)	0.13	(0.05)	0.01	0.06	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.01)	(0.01)	(0.01)	0.00	(0.01)	0.01	(0.02)	(0.02)	0.00	(0.02)
Income (loss) before income taxes	4.44	2.58	3.59	5.01	3.21	4.92	3.69	4.63	4.76	3.69
Provision for current and deferred domestic income taxes	0.92	0.61	0.34	0.66	0.22	0.83	0.64	0.80	0.57	0.49
Income (loss) after income taxes	3.52	1.96	3.25	4.35	2.99	4.09	3.06	3.83	4.19	3.20
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.46	8.20	12.07	17.87	10.32	15.10	10.92	12.64	13.47	9.82
After income taxes	12.25	6.25	10.93	15.51	9.60	12.56	9.03	10.46	11.85	8.51
Annual rate of profit on total assets:										
Before income taxes	7.23	3.87	5.66	8.50	5.09	7.82	5.58	6.92	7.07	5.18
After income taxes	5.73	2.95	5.12	7.38	4.73	6.50	4.62	5.72	6.22	4.49

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2017	2017	2018	2018	2018	2017	2017	2018	2018	2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,504	3,049	2,941	2,391	2,768	5,441	6,167	6,664	6,459	6,429
Time deposits in the U.S., including negotiable certificates of deposit	189	299	310	293	155	312	253	264	231	344
Cash and deposits outside the U.S.	10	7	8	2	3	115	104	129	127	67
Total cash on hand and in banks	3,704	3,356	3,259	2,687	2,927	5,868	6,524	7,057	6,817	6,840
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	36	57	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0	0	0	0	10	8
Commercial and finance company paper of U.S. issuers	10	41	71	3	1	32	31	27	46	35
State and local government securities, due in 1 year or less	0	0	0	0	0	0	3	0	8	0
Foreign securities, due in 1 year or less	0	0	0	0	0	0	0	1	52	1
Other short-term financial investments	417	389	267	348	317	833	759	1,162	1,573	1,563
Total cash, U.S. Government and other securities	4,131	3,786	3,597	3,074	3,302	6,733	7,316	8,248	8,506	8,446
Trade receivables from the U.S. Government	83	48	52	56	12	72	82	136	86	105
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,600	6,795	8,529	7,603	7,688	11,858	11,386	12,751	12,393	11,759
Total receivables	8,683	6,843	8,581	7,658	7,700	11,930	11,468	12,887	12,479	11,864
Inventories	9,311	8,392	10,068	8,552	9,112	12,727	12,848	14,586	15,051	14,044
All other current assets	1,614	1,149	1,266	1,427	1,540	2,134	2,017	2,292	2,358	2,000
Total current assets	23,739	20,170	23,512	20,711	21,653	33,523	33,649	38,013	38,393	36,354
Property, plant, and equipment	35,730	31,759	35,472	30,679	30,108	35,580	36,991	39,850	40,427	38,341
Land and mineral rights	1,022	599	622	622	815	650	737	678	621	674
Less: Accumulated depreciation, depletion, and amortization	21,304	19,220	21,306	18,235	18,488	23,171	24,215	26,482	26,769	25,354
Net property, plant, and equipment	15,448	13,138	14,789	13,066	12,434	13,059	13,512	14,045	14,279	13,660
U.S. Treasury and Federal agency securities, due in more than 1 year	0	60	59	0	0	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,871	5,209	6,305	5,744	5,697	7,186	7,497	7,948	8,433	8,010
Total Assets	45,059	38,576	44,665	39,521	39,785	53,768	54,658	60,006	61,106	58,023
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,608	1,291	1,832	1,711	1,826	2,522	2,802	2,666	2,493	2,306
b. Commercial paper	0	0	0	0	0	3	3	3	3	2
c. Other short-term loans	483	535	911	360	471	369	124	251	271	381
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable	5,010	4,574	5,241	4,659	4,931	6,450	6,960	7,433	6,971	7,035
Income taxes accrued, prior and current years, net of payments:										
a. Federal	137	254	143	171	147	141	196	228	196	102
b. Other	8	10	4	3	2	4	6	3	3	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,545	1,355	1,451	1,190	1,049	1,272	1,332	1,458	1,708	1,434
b. Bonds and debentures	1	1	1	2	2	1	2	3	3	3
c. Other long-term loans	565	535	661	378	394	333	306	788	1,039	806
All other current liabilities, including excise and sales taxes, and accrued expenses	2,879	2,493	2,920	2,485	2,979	4,717	5,324	5,535	6,411	5,912
Total current liabilities	12,237	11,047	13,165	10,959	11,799	15,811	17,054	18,367	19,096	17,988
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,396	5,002	6,248	5,948	5,131	4,752	4,339	4,352	4,032	3,814
b. Bonds and debentures	143	144	157	16	16	17	26	20	97	102
c. Other long-term loans	3,868	3,074	2,889	2,566	1,906	3,542	3,346	2,294	3,562	3,064
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,356	1,107	1,268	1,226	1,322	1,816	1,937	2,141	2,256	2,414
Total liabilities	23,998	20,375	23,727	20,714	20,173	25,937	26,702	27,173	29,043	27,382
Capital stock and other capital	9,217	7,922	10,461	8,985	8,949	15,589	17,880	19,544	19,265	22,439
Retained earnings	13,053	10,801	11,999	10,520	11,149	14,127	10,901	16,956	16,664	13,323
Cumulative foreign currency translation adjustment	(18)	(5)	(5)	(4)	(5)	229	319	228	171	(15)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(569)	(56)	(893)	(156)	(21)	(1,579)	(639)	(3,321)	(3,523)	(4,511)
Less: Treasury stock at cost	622	461	624	539	461	535	503	574	514	595
Stockholders' equity	21,060	18,201	20,938	18,807	19,611	27,831	27,957	32,832	32,063	30,641
Total Liabilities and Stockholders' Equity	45,059	38,576	44,665	39,521	39,785	53,768	54,658	60,006	61,106	58,023
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,503	9,123	10,347	9,752	9,854	17,713	16,596	19,646	19,297	18,366

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	33,867	33,584	33,237	35,252	36,461
Depreciation, depletion, and amortization of property, plant, and equipment	930	1,015	969	905	1,002
All other operating costs and expenses	31,206	31,482	30,888	33,070	34,099
Income (loss) from operations	1,731	1,087	1,380	1,278	1,361
Interest expense	323	372	321	327	456
Dividend income	14	12	22	34	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	60	131	(14)	7	379
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(28)	(153)	(44)	(32)	(77)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5	(4)	62	(29)	(18)
Income (loss) before income taxes	1,460	703	1,085	930	1,203
Provision for current and deferred domestic income taxes:					
a. Federal	254	289	198	259	217
b. Other	28	30	25	32	31
Income (loss) after income taxes	1,177	384	862	639	954
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,177	384	862	639	954
Cash dividends charged to retained earnings in this quarter	814	933	626	859	481
Net income retained in business	363	(550)	235	(220)	474
Retained earnings at beginning of quarter	24,082	23,995	19,851	20,364	22,471
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(154)	(345)	(278)	(285)	263
Retained earnings at end of quarter	24,291	23,100	19,808	19,859	23,208
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.74	3.02	2.91	2.57	2.75
All other operating costs and expenses	92.14	93.74	92.93	93.81	93.52
Income (loss) from operations	5.11	3.24	4.15	3.63	3.73
Interest expense	0.95	1.11	0.97	0.93	1.25
Dividend income	0.04	0.04	0.07	0.10	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.18	0.39	(0.04)	0.02	1.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.08)	(0.45)	(0.13)	(0.09)	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.01	(0.01)	0.19	(0.08)	(0.05)
Income (loss) before income taxes	4.31	2.09	3.26	2.64	3.30
Provision for current and deferred domestic income taxes	0.83	0.95	0.67	0.83	0.68
Income (loss) after income taxes	3.48	1.14	2.59	1.81	2.62
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.75	5.86	8.56	7.33	9.01
After income taxes	10.28	3.20	6.80	5.03	7.15
Annual rate of profit on total assets:					
Before income taxes	6.37	2.93	4.47	3.75	4.56
After income taxes	5.13	1.60	3.55	2.58	3.62

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	7,997	7,792	9,234	9,349	9,897
Time deposits in the U.S., including negotiable certificates of deposit	539	336	495	366	483
Cash and deposits outside the U.S.	255	346	275	293	358
Total cash on hand and in banks	8,790	8,473	10,003	10,008	10,738
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	103	33	174	161	172
b. Other, due in 1 year or less	124	22	22	18	33
Commercial and finance company paper of U.S. issuers	143	79	100	159	525
State and local government securities, due in 1 year or less	74	82	187	149	156
Foreign securities, due in 1 year or less	1	1	1	31	60
Other short-term financial investments	1,125	932	1,574	1,424	981
Total cash, U.S. Government and other securities	10,361	9,622	12,063	11,950	12,665
Trade receivables from the U.S. Government	280	176	130	136	239
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,859	16,851	17,578	17,609	18,578
Total receivables	18,139	17,027	17,708	17,745	18,817
Inventories	19,375	20,481	20,469	21,672	23,223
All other current assets	3,871	3,942	4,033	4,440	4,909
Total current assets	51,745	51,072	54,272	55,808	59,614
Property, plant, and equipment	58,781	60,961	59,249	58,892	62,619
Land and mineral rights	1,306	1,448	1,545	1,758	1,898
Less: Accumulated depreciation, depletion, and amortization	35,199	35,917	35,324	35,460	37,476
Net property, plant, and equipment	24,888	26,492	25,470	25,190	27,041
U.S. Treasury and Federal agency securities, due in more than 1 year	20	20	81	31	33
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,072	18,414	17,174	18,129	18,743
Total Assets	91,725	95,998	96,998	99,157	105,432
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,067	3,887	4,127	3,659	4,008
b. Commercial paper	28	2	38	37	39
c. Other short-term loans	904	892	573	1,133	694
Advances and prepayments by the U.S. Government	54	62	56	56	0
Trade accounts and trade notes payable	10,802	10,631	10,740	10,879	12,206
Income taxes accrued, prior and current years, net of payments:					
a. Federal	245	226	193	186	237
b. Other	14	28	25	23	24
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,393	1,768	2,132	2,329	2,529
b. Bonds and debentures	18	31	31	33	13
c. Other long-term loans	695	1,325	1,854	1,301	1,173
All other current liabilities, including excise and sales taxes, and accrued expenses	7,457	7,403	7,433	7,831	9,384
Total current liabilities	25,677	26,254	27,201	27,466	30,306
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,405	11,715	10,089	11,009	12,911
b. Bonds and debentures	323	248	275	446	276
c. Other long-term loans	6,084	5,846	4,097	5,047	4,358
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,429	3,999	4,631	4,380	4,162
Total liabilities	45,918	48,062	46,293	48,348	52,014
Capital stock and other capital	24,866	28,295	35,274	35,613	34,109
Retained earnings	24,291	23,100	19,808	19,859	23,208
Cumulative foreign currency translation adjustment	(60)	(52)	(70)	(2)	(123)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,030)	(1,302)	(2,357)	(2,731)	(2,068)
Less: Treasury stock at cost	2,261	2,105	1,951	1,929	1,709
Stockholders' equity	45,807	47,936	50,704	50,809	53,418
Total Liabilities and Stockholders' Equity	91,725	95,998	96,998	99,157	105,432
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,068	24,818	27,071	28,342	29,308

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,349	16,210	14,982	15,117	17,041	18,519	17,374	18,255	20,135	19,420
Depreciation, depletion, and amortization of property, plant, and equipment	427	471	440	433	487	502	544	528	472	515
All other operating costs and expenses	14,205	15,161	13,974	14,401	15,974	17,001	16,321	16,914	18,669	18,125
Income (loss) from operations	716	578	568	283	580	1,015	509	813	995	781
Interest expense	135	129	115	149	286	188	242	206	178	170
Dividend income	5	3	14	15	3	10	9	8	19	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	24	66	1	(15)	91	36	66	(15)	22	288
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(18)	(28)	(1)	19	48	(10)	(125)	(43)	(51)	(124)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(2)	(3)	3	0	3	7	(1)	60	(29)	(21)
Income (loss) before income taxes	591	487	469	152	438	869	215	616	778	765
Provision for current and deferred domestic income taxes:										
a. Federal	102	67	79	88	111	152	222	119	171	107
b. Other	8	10	10	12	8	20	20	15	20	23
Income (loss) after income taxes	481	410	380	52	319	696	(27)	482	587	635
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	481	410	380	52	319	696	(27)	482	587	635
Cash dividends charged to retained earnings in this quarter	253	243	260	332	238	560	690	366	527	243
Net income retained in business	227	167	120	(280)	81	136	(717)	116	60	392
Retained earnings at beginning of quarter	8,784	10,421	8,631	6,758	7,642	15,297	13,574	11,220	13,606	14,830
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(179)	(74)	(15)	(92)	(92)	25	(271)	(263)	(194)	355
Retained earnings at end of quarter	8,833	10,514	8,735	6,387	7,631	15,459	12,586	11,073	13,472	15,577
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.78	2.91	2.94	2.87	2.86	2.71	3.13	2.89	2.34	2.65
All other operating costs and expenses	92.55	93.53	93.27	95.26	93.74	91.81	93.94	92.65	92.71	93.33
Income (loss) from operations	4.67	3.57	3.79	1.87	3.40	5.48	2.93	4.45	4.94	4.02
Interest expense	0.88	0.80	0.77	0.98	1.68	1.02	1.39	1.13	0.89	0.88
Dividend income	0.03	0.02	0.09	0.10	0.02	0.05	0.05	0.04	0.09	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.16	0.41	0.01	(0.10)	0.53	0.19	0.38	(0.08)	0.11	1.48
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.12)	(0.17)	(0.01)	0.12	0.28	(0.06)	(0.72)	(0.24)	(0.25)	(0.64)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.01)	(0.02)	0.02	0.00	0.02	0.04	0.00	0.33	(0.14)	(0.11)
Income (loss) before income taxes	3.85	3.01	3.13	1.01	2.57	4.69	1.24	3.37	3.86	3.94
Provision for current and deferred domestic income taxes	0.72	0.47	0.60	0.66	0.70	0.93	1.39	0.73	0.95	0.67
Income (loss) after income taxes	3.13	2.53	2.54	0.35	1.87	3.76	(0.15)	2.64	2.91	3.27
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.10	9.57	8.73	2.85	7.19	12.52	3.12	8.43	10.57	10.53
After income taxes	10.65	8.07	7.07	0.98	5.24	10.04	(0.39)	6.60	7.97	8.75
Annual rate of profit on total assets:										
Before income taxes	6.35	4.90	4.76	1.50	3.80	6.38	1.53	4.28	5.33	5.16
After income taxes	5.16	4.13	3.86	0.51	2.77	5.11	(0.19)	3.35	4.02	4.28

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2017	2017	2018	2018	2018	2017	2017	2018	2018	2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,324	3,500	3,497	3,727	3,963	4,673	4,292	5,737	5,623	5,934
Time deposits in the U.S., including negotiable certificates of deposit	99	67	139	96	189	439	269	355	270	294
Cash and deposits outside the U.S.	26	46	89	104	103	229	299	185	189	255
Total cash on hand and in banks	3,449	3,613	3,726	3,927	4,255	5,341	4,860	6,278	6,081	6,483
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	0	103	33	174	161	172
b. Other, due in 1 year or less	12	10	10	5	10	112	12	13	13	23
Commercial and finance company paper of U.S. issuers	7	9	48	110	155	136	71	52	50	370
State and local government securities, due in 1 year or less	0	0	0	0	6	74	82	187	149	150
Foreign securities, due in 1 year or less	1	1	1	29	23	0	0	0	3	37
Other short-term financial investments	193	149	527	227	234	932	782	1,046	1,198	747
Total cash, U.S. Government and other securities	3,663	3,782	4,312	4,297	4,683	6,699	5,840	7,751	7,654	7,983
Trade receivables from the U.S. Government	48	16	24	25	112	232	160	106	111	127
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,024	7,327	7,518	7,421	8,370	10,835	9,523	10,060	10,189	10,208
Total receivables	7,072	7,344	7,541	7,446	8,483	11,066	9,683	10,167	10,299	10,335
Inventories	7,233	7,620	7,207	7,583	8,158	12,142	12,861	13,261	14,090	15,065
All other current assets	1,468	1,501	1,575	1,619	1,957	2,402	2,442	2,458	2,821	2,953
Total current assets	19,436	20,247	20,636	20,944	23,280	32,309	30,826	33,637	34,863	36,335
Property, plant, and equipment	26,333	29,994	27,862	28,400	30,918	32,448	30,967	31,387	30,492	31,701
Land and mineral rights	419	498	442	565	750	887	950	1,104	1,193	1,148
Less: Accumulated depreciation, depletion, and amortization	15,231	17,277	16,393	16,387	17,481	19,968	18,640	18,931	19,073	19,995
Net property, plant, and equipment	11,522	13,215	11,911	12,578	14,187	13,366	13,277	13,559	12,612	12,854
U.S. Treasury and Federal agency securities, due in more than 1 year	8	7	34	0	0	12	13	47	30	33
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,258	6,314	6,839	7,239	8,639	8,814	12,100	10,335	10,890	10,104
Total Assets	37,223	39,782	39,420	40,761	46,106	54,502	56,216	57,577	58,396	59,326
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,511	1,652	1,497	1,442	1,736	2,557	2,235	2,629	2,217	2,272
b. Commercial paper	0	0	0	0	0	28	2	38	37	39
c. Other short-term loans	473	306	246	534	544	431	586	327	599	150
Advances and prepayments by the U.S. Government	0	0	0	0	0	54	62	56	56	0
Trade accounts and trade notes payable	4,478	4,737	4,441	4,030	4,573	6,324	5,894	6,299	6,849	7,633
Income taxes accrued, prior and current years, net of payments:										
a. Federal	120	120	98	92	147	125	106	95	94	90
b. Other	7	9	13	14	14	7	19	12	9	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	464	679	685	912	1,170	929	1,089	1,447	1,416	1,359
b. Bonds and debentures	12	18	18	19	4	6	12	13	14	9
c. Other long-term loans	358	571	257	225	313	337	754	1,597	1,077	860
All other current liabilities, including excise and sales taxes, and accrued expenses	2,615	2,849	2,515	2,994	3,318	4,842	4,554	4,918	4,837	6,066
Total current liabilities	10,038	10,942	9,770	10,262	11,819	15,640	15,312	17,432	17,204	18,487
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,026	4,232	4,227	4,752	5,819	5,379	7,483	5,862	6,257	7,092
b. Bonds and debentures	294	170	164	398	232	30	78	111	48	44
c. Other long-term loans	2,926	2,252	1,925	2,101	2,193	3,158	3,594	2,171	2,946	2,166
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,894	1,832	1,849	1,886	1,672	2,536	2,168	2,782	2,494	2,490
Total liabilities	19,177	19,428	17,935	19,399	21,735	26,741	28,634	28,358	28,949	30,279
Capital stock and other capital	10,283	11,761	13,767	16,052	18,153	14,583	16,534	21,507	19,561	15,956
Retained earnings	8,833	10,514	8,735	6,387	7,631	15,459	12,586	11,073	13,472	15,577
Cumulative foreign currency translation adjustment	(27)	(12)	(23)	5	(25)	(33)	(40)	(47)	(7)	(98)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(379)	(1,228)	(335)	(374)	(730)	(651)	(74)	(2,022)	(2,357)	(1,337)
Less: Treasury stock at cost	663	680	660	706	658	1,598	1,424	1,292	1,223	1,051
Stockholders' equity	18,046	20,355	21,485	21,363	24,371	27,760	27,581	29,219	29,446	29,047
Total Liabilities and Stockholders' Equity	37,223	39,782	39,420	40,761	46,106	54,502	56,216	57,577	58,396	59,326
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,398	9,305	10,866	10,682	11,460	16,670	15,513	16,205	17,660	17,848

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	52,457	50,977	49,990	56,488	58,371
Depreciation, depletion, and amortization of property, plant, and equipment	1,598	1,527	1,549	1,600	1,737
All other operating costs and expenses	47,693	47,387	46,119	51,730	53,042
Income (loss) from operations	3,166	2,063	2,321	3,158	3,592
Interest expense	632	571	633	729	740
Dividend income	20	28	30	59	39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(37)	(154)	3	(25)	163
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	28	(55)	(163)	18	(392)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8	(14)	21	66	72
Income (loss) before income taxes	2,553	1,297	1,579	2,547	2,734
Provision for current and deferred domestic income taxes:					
a. Federal	292	154	95	302	324
b. Other	47	38	29	51	61
Income (loss) after income taxes	2,213	1,105	1,454	2,194	2,349
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,213	1,105	1,455	2,194	2,349
Cash dividends charged to retained earnings in this quarter	1,074	1,279	1,307	1,453	1,147
Net income retained in business	1,138	(175)	147	741	1,202
Retained earnings at beginning of quarter	28,244	26,040	23,746	29,715	40,723
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(119)	(211)	319	(319)	112
Retained earnings at end of quarter	29,263	25,654	24,213	30,136	42,038
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.05	3.00	3.10	2.83	2.98
All other operating costs and expenses	90.92	92.96	92.26	91.58	90.87
Income (loss) from operations	6.04	4.05	4.64	5.59	6.15
Interest expense	1.20	1.12	1.27	1.29	1.27
Dividend income	0.04	0.05	0.06	0.10	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.07)	(0.30)	0.01	(0.04)	0.28
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.05	(0.11)	(0.33)	0.03	(0.67)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.02	(0.03)	0.04	0.12	0.12
Income (loss) before income taxes	4.87	2.55	3.16	4.51	4.68
Provision for current and deferred domestic income taxes	0.65	0.38	0.25	0.63	0.66
Income (loss) after income taxes	4.22	2.17	2.91	3.88	4.02
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.97	7.13	8.48	12.97	12.66
After income taxes	12.11	6.07	7.81	11.17	10.88
Annual rate of profit on total assets:					
Before income taxes	6.56	3.45	4.00	6.08	6.18
After income taxes	5.68	2.94	3.69	5.23	5.31

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
Cash and demand deposits in the U.S.	10,493	10,208	9,950	11,197	12,731
Time deposits in the U.S., including negotiable certificates of deposit	1,164	1,143	1,182	1,234	948
Cash and deposits outside the U.S.	752	722	364	507	498
Total cash on hand and in banks	12,410	12,073	11,496	12,937	14,177
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	164	13	14
b. Other, due in 1 year or less	524	363	247	174	159
Commercial and finance company paper of U.S. issuers	748	995	657	406	935
State and local government securities, due in 1 year or less	242	238	233	217	203
Foreign securities, due in 1 year or less	66	182	194	72	48
Other short-term financial investments	1,687	1,741	1,668	2,327	1,984
Total cash, U.S. Government and other securities	15,678	15,592	14,660	16,144	17,522
Trade receivables from the U.S. Government	453	385	215	205	226
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,007	24,192	26,721	29,006	31,959
Total receivables	26,460	24,577	26,936	29,211	32,185
Inventories	30,323	30,047	30,858	32,227	34,445
All other current assets	7,043	7,570	7,844	7,885	7,806
Total current assets	79,503	77,786	80,299	85,468	91,958
Property, plant, and equipment	96,756	94,495	94,392	100,269	107,386
Land and mineral rights	1,844	2,071	2,281	2,245	2,345
Less: Accumulated depreciation, depletion, and amortization	56,666	54,682	54,110	57,316	62,520
Net property, plant, and equipment	41,934	41,884	42,564	45,198	47,211
U.S. Treasury and Federal agency securities, due in more than 1 year	28	232	210	200	118
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	34,278	30,368	34,754	36,822	37,552
Total Assets	155,744	150,270	157,826	167,688	176,838
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,550	4,765	5,124	5,766	6,155
b. Commercial paper	64	6	6	6	6
c. Other short-term loans	1,714	1,998	1,659	1,567	1,752
Advances and prepayments by the U.S. Government	0	0	0	4	0
Trade accounts and trade notes payable	17,010	17,661	19,391	20,849	21,696
Income taxes accrued, prior and current years, net of payments:					
a. Federal	457	492	469	586	835
b. Other	65	59	102	70	69
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,534	2,596	2,620	2,716	2,624
b. Bonds and debentures	258	173	83	73	65
c. Other long-term loans	1,384	1,452	1,274	1,537	1,760
All other current liabilities, including excise and sales taxes, and accrued expenses	13,078	12,478	12,552	12,640	14,501
Total current liabilities	41,114	41,678	43,279	45,814	49,461
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,658	16,374	19,387	20,444	19,156
b. Bonds and debentures	1,274	690	645	670	662
c. Other long-term loans	10,397	10,111	12,266	13,074	11,318
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	9,183	8,635	7,769	9,117	9,872
Total liabilities	82,627	77,488	83,346	89,119	90,470
Capital stock and other capital	49,913	50,365	52,500	52,348	48,053
Retained earnings	29,263	25,654	24,213	30,136	42,038
Cumulative foreign currency translation adjustment	(330)	(272)	(30)	(122)	(842)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,001)	(784)	455	(1,081)	58
Less: Treasury stock at cost	3,729	2,182	2,657	2,714	2,939
Stockholders' equity	73,117	72,782	74,480	78,568	86,368
Total Liabilities and Stockholders' Equity	155,744	150,270	157,826	167,688	176,838
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	38,389	36,108	37,020	39,654	42,497

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	27,536	25,166	24,906	26,383	26,560	24,921	25,811	25,084	30,104	31,811
Depreciation, depletion, and amortization of property, plant, and equipment	829	738	758	738	765	769	789	792	862	971
All other operating costs and expenses	24,977	23,420	23,011	24,511	24,230	22,717	23,968	23,109	27,219	28,812
Income (loss) from operations	1,731	1,009	1,138	1,134	1,564	1,435	1,054	1,183	2,024	2,027
Interest expense	324	294	312	319	314	308	277	321	410	426
Dividend income	17	21	16	40	19	2	7	14	19	20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(32)	0	(45)	(9)	128	(4)	(154)	48	(16)	36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	42	16	(5)	(10)	(13)	(15)	(70)	(158)	28	(379)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	34	11	17	28	43	(26)	(25)	4	38	29
Income (loss) before income taxes	1,469	762	809	865	1,427	1,084	535	770	1,682	1,307
Provision for current and deferred domestic income taxes:										
a. Federal	172	44	(15)	105	115	120	110	110	196	210
b. Other	27	26	15	22	31	21	12	15	30	29
Income (loss) after income taxes	1,270	692	809	738	1,281	943	413	645	1,456	1,068
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,270	692	809	738	1,281	943	413	646	1,456	1,068
Cash dividends charged to retained earnings in this quarter	698	562	498	579	675	377	717	809	874	472
Net income retained in business	572	130	311	159	606	566	(304)	(164)	582	596
Retained earnings at beginning of quarter	17,481	16,912	15,830	18,011	16,645	10,763	9,128	7,916	11,704	24,078
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(13)	51	204	(311)	(68)	(106)	(263)	115	(9)	180
Retained earnings at end of quarter	18,040	17,092	16,345	17,860	17,183	11,224	8,561	7,868	12,277	24,855
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.01	2.93	3.04	2.80	2.88	3.09	3.06	3.16	2.86	3.05
All other operating costs and expenses	90.70	93.06	92.39	92.90	91.23	91.15	92.86	92.13	90.41	90.57
Income (loss) from operations	6.29	4.01	4.57	4.30	5.89	5.76	4.08	4.72	6.72	6.37
Interest expense	1.18	1.17	1.25	1.21	1.18	1.24	1.07	1.28	1.36	1.34
Dividend income	0.06	0.08	0.07	0.15	0.07	0.01	0.03	0.06	0.06	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.12)	0.00	(0.18)	(0.03)	0.48	(0.02)	(0.60)	0.19	(0.05)	0.11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.15	0.06	(0.02)	(0.04)	(0.05)	(0.06)	(0.27)	(0.63)	0.09	(1.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.12	0.04	0.07	0.11	0.16	(0.11)	(0.10)	0.02	0.13	0.09
Income (loss) before income taxes	5.33	3.03	3.25	3.28	5.37	4.35	2.07	3.07	5.59	4.11
Provision for current and deferred domestic income taxes	0.72	0.28	0.00	0.48	0.55	0.57	0.47	0.50	0.75	0.75
Income (loss) after income taxes	4.61	2.75	3.25	2.80	4.82	3.78	1.60	2.57	4.84	3.36
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.92	9.86	9.68	9.36	15.27	10.75	5.11	7.51	16.16	10.67
After income taxes	15.49	8.94	9.68	7.99	13.71	9.35	3.95	6.29	13.99	8.72
Annual rate of profit on total assets:										
Before income taxes	8.31	4.67	4.53	4.57	7.38	5.10	2.52	3.57	7.32	5.26
After income taxes	7.19	4.24	4.53	3.90	6.62	4.43	1.95	2.99	6.33	4.30

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,592	3,841	3,395	5,138	5,676	5,901	6,367	6,554	6,058	7,055
Time deposits in the U.S., including negotiable certificates of deposit	209	347	380	449	246	955	797	802	784	702
Cash and deposits outside the U.S.	378	361	87	138	146	374	361	278	369	352
Total cash on hand and in banks	5,179	4,549	3,862	5,726	6,068	7,230	7,524	7,633	7,211	8,110
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	132	0	0	0	0	32	13	14
b. Other, due in 1 year or less	211	54	57	57	0	313	310	190	116	159
Commercial and finance company paper of U.S. issuers	315	320	150	32	198	433	676	508	374	737
State and local government securities, due in 1 year or less	191	186	175	193	184	52	51	58	24	20
Foreign securities, due in 1 year or less	0	6	21	0	0	66	176	173	72	48
Other short-term financial investments	592	413	384	1,145	568	1,096	1,327	1,284	1,182	1,416
Total cash, U.S. Government and other securities	6,487	5,528	4,782	7,153	7,017	9,190	10,064	9,878	8,992	10,504
Trade receivables from the U.S. Government	203	66	68	22	45	250	319	148	183	181
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,672	10,636	12,806	12,588	13,116	14,336	13,556	13,915	16,418	18,843
Total receivables	11,874	10,702	12,874	12,610	13,161	14,586	13,875	14,062	16,600	19,024
Inventories	14,092	13,787	14,446	14,845	14,583	16,231	16,261	16,412	17,382	19,863
All other current assets	2,819	2,890	2,909	3,247	3,054	4,224	4,680	4,935	4,638	4,752
Total current assets	35,273	32,907	35,012	37,855	37,815	44,230	44,879	45,287	47,613	54,143
Property, plant, and equipment	49,370	43,903	44,002	47,516	48,971	47,386	50,592	50,390	52,753	58,416
Land and mineral rights	1,020	961	986	935	937	824	1,110	1,295	1,310	1,407
Less: Accumulated depreciation, depletion, and amortization	28,576	24,254	24,094	25,743	27,531	28,090	30,427	30,016	31,573	34,989
Net property, plant, and equipment	21,814	20,610	20,895	22,709	22,377	20,121	21,274	21,669	22,490	24,834
U.S. Treasury and Federal agency securities, due in more than 1 year	28	185	172	186	118	0	47	38	13	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,554	11,591	15,332	14,991	17,049	20,724	18,776	19,422	21,831	20,503
Total Assets	70,669	65,293	71,410	75,741	77,359	85,075	84,977	86,416	91,946	99,479
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,949	2,019	2,239	2,747	2,414	2,600	2,746	2,885	3,019	3,740
b. Commercial paper	0	0	0	0	0	64	6	6	6	6
c. Other short-term loans	1,216	1,063	1,123	882	622	498	935	536	685	1,130
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	0	0	4	0
Trade accounts and trade notes payable	7,871	8,066	9,461	9,309	9,189	9,139	9,595	9,929	11,540	12,507
Income taxes accrued, prior and current years, net of payments:										
a. Federal	182	297	184	242	606	276	195	285	344	228
b. Other	32	42	49	34	38	33	17	53	36	32
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,355	1,197	1,329	1,682	1,481	1,179	1,398	1,291	1,034	1,143
b. Bonds and debentures	53	59	52	47	39	205	114	31	27	26
c. Other long-term loans	771	716	680	475	411	614	736	594	1,062	1,349
All other current liabilities, including excise and sales taxes, and accrued expenses	4,893	3,800	4,654	4,135	4,609	8,186	8,678	7,898	8,506	9,892
Total current liabilities	18,321	17,257	19,771	19,552	19,408	22,793	24,421	23,508	26,262	30,053
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,608	7,737	8,830	9,480	10,356	11,050	8,637	10,557	10,965	8,800
b. Bonds and debentures	585	583	544	581	566	689	107	102	89	96
c. Other long-term loans	5,381	5,854	6,363	6,453	6,123	5,016	4,257	5,902	6,621	5,195
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,990	2,926	2,482	2,731	3,532	5,193	5,710	5,287	6,386	6,340
Total liabilities	37,885	34,357	37,990	38,796	39,986	44,742	43,131	45,356	50,323	50,484
Capital stock and other capital	17,357	15,768	18,149	20,767	20,294	32,556	34,597	34,351	31,581	27,759
Retained earnings	18,040	17,092	16,345	17,860	17,183	11,224	8,561	7,868	12,277	24,855
Cumulative foreign currency translation adjustment	(189)	(188)	(7)	6	36	(141)	(85)	(23)	(128)	(877)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(987)	(1,135)	60	(759)	830	(1,013)	351	395	(321)	(771)
Less: Treasury stock at cost	1,437	602	1,127	929	969	2,292	1,579	1,530	1,784	1,970
Stockholders' equity	32,784	30,936	33,420	36,945	37,373	40,333	41,846	41,061	41,624	48,996
Total Liabilities and Stockholders' Equity	70,669	65,293	71,410	75,741	77,359	85,075	84,977	86,416	91,946	99,479
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,952	15,650	15,241	18,304	18,407	21,437	20,458	21,779	21,351	24,090

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	122,427	119,774	115,427	122,767	123,162
Depreciation, depletion, and amortization of property, plant, and equipment	3,404	3,448	3,346	3,317	3,416
All other operating costs and expenses	111,097	109,298	105,795	111,914	112,701
Income (loss) from operations	7,927	7,028	6,286	7,536	7,045
Interest expense	1,714	1,863	1,723	1,910	2,024
Dividend income	111	342	102	210	105
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	96	231	9	314	428
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(166)	(583)	(419)	(595)	(288)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	829	315	636	887	840
Income (loss) before income taxes	7,083	5,470	4,892	6,443	6,107
Provision for current and deferred domestic income taxes:					
a. Federal	1,363	1,519	395	816	895
b. Other	142	177	90	68	140
Income (loss) after income taxes	5,579	3,774	4,406	5,558	5,071
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,579	3,774	4,406	5,558	5,071
Cash dividends charged to retained earnings in this quarter	1,908	3,455	2,144	2,682	2,722
Net income retained in business	3,671	319	2,263	2,876	2,349
Retained earnings at beginning of quarter	63,812	65,990	66,613	61,451	68,919
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(240)	(29)	42	(465)	97
Retained earnings at end of quarter	67,244	66,280	68,918	63,863	71,365
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.78	2.88	2.90	2.70	2.77
All other operating costs and expenses	90.74	91.25	91.66	91.16	91.51
Income (loss) from operations	6.47	5.87	5.45	6.14	5.72
Interest expense	1.40	1.56	1.49	1.56	1.64
Dividend income	0.09	0.29	0.09	0.17	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.08	0.19	0.01	0.26	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.14)	(0.49)	(0.36)	(0.48)	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.68	0.26	0.55	0.72	0.68
Income (loss) before income taxes	5.79	4.57	4.24	5.25	4.96
Provision for current and deferred domestic income taxes	1.23	1.42	0.42	0.72	0.84
Income (loss) after income taxes	4.56	3.15	3.82	4.53	4.12
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.45	11.19	9.95	13.37	11.92
After income taxes	11.38	7.72	8.96	11.54	9.90
Annual rate of profit on total assets:					
Before income taxes	6.57	5.14	4.55	5.92	5.46
After income taxes	5.18	3.55	4.10	5.10	4.53

**Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	27,082	28,031	24,387	23,064	25,264
Time deposits in the U.S., including negotiable certificates of deposit	1,599	1,579	1,654	1,648	1,899
Cash and deposits outside the U.S.	1,833	1,154	1,339	940	1,193
Total cash on hand and in banks	30,515	30,764	27,380	25,653	28,356
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	940	499	819	914	904
b. Other, due in 1 year or less	1,070	1,163	1,213	914	987
Commercial and finance company paper of U.S. issuers	1,684	1,986	2,302	2,074	1,522
State and local government securities, due in 1 year or less	503	598	518	533	521
Foreign securities, due in 1 year or less	17	2	1	1	1
Other short-term financial investments	3,684	3,618	2,946	2,813	3,883
Total cash, U.S. Government and other securities	38,412	38,630	35,178	32,903	36,174
Trade receivables from the U.S. Government	1,017	1,080	895	984	559
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	61,643	57,082	60,562	62,920	63,883
Total receivables	62,660	58,162	61,457	63,903	64,442
Inventories	64,745	62,391	65,063	66,403	67,883
All other current assets	20,504	20,512	21,423	21,085	22,290
Total current assets	186,321	179,696	183,122	184,294	190,788
Property, plant, and equipment	225,381	223,432	224,047	230,326	235,467
Land and mineral rights	8,168	8,282	6,809	7,091	6,740
Less: Accumulated depreciation, depletion, and amortization	132,092	129,835	129,967	133,367	134,969
Net property, plant, and equipment	101,457	101,879	100,890	104,050	107,238
U.S. Treasury and Federal agency securities, due in more than 1 year	272	244	389	313	69
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	142,867	143,898	145,962	146,915	149,625
Total Assets	430,917	425,717	430,363	435,572	447,720
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,009	6,013	7,381	7,274	7,692
b. Commercial paper	78	31	21	21	21
c. Other short-term loans	4,560	4,328	3,320	4,055	3,511
Advances and prepayments by the U.S. Government	54	59	59	51	50
Trade accounts and trade notes payable	42,791	41,791	44,431	47,747	47,020
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,203	837	969	850	921
b. Other	164	91	100	160	125
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,389	3,443	3,401	3,620	4,087
b. Bonds and debentures	467	427	647	430	601
c. Other long-term loans	2,366	2,017	2,709	2,978	3,664
All other current liabilities, including excise and sales taxes, and accrued expenses	40,143	39,449	39,503	40,826	39,924
Total current liabilities	101,223	98,485	102,543	108,012	107,618
Long-term debt, due in more than 1 year:					
a. Loans from banks	61,303	63,238	64,345	67,260	66,103
b. Bonds and debentures	8,151	9,080	8,757	7,602	6,914
c. Other long-term loans	25,528	22,139	22,555	23,321	27,092
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,593	37,220	35,495	36,636	35,097
Total liabilities	234,799	230,162	233,695	242,832	242,824
Capital stock and other capital	153,053	151,017	149,368	151,098	157,403
Retained earnings	67,244	66,280	68,918	63,863	71,365
Cumulative foreign currency translation adjustment	(1,899)	(2,298)	(1,994)	(2,471)	(3,005)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,874)	(4,383)	(4,570)	(4,189)	(4,889)
Less: Treasury stock at cost	14,406	15,061	15,054	15,561	15,979
Stockholders' equity	196,118	195,554	196,668	192,740	204,897
Total Liabilities and Stockholders' Equity	430,917	425,717	430,363	435,572	447,720
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	85,097	81,210	80,579	76,281	83,170

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	48,079	46,065	45,376	49,280	51,614	74,349	73,709	70,051	73,487	71,548
Depreciation, depletion, and amortization of property, plant, and equipment	1,376	1,404	1,353	1,425	1,487	2,028	2,044	1,992	1,893	1,929
All other operating costs and expenses	43,018	42,171	41,062	44,453	46,737	68,078	67,127	64,734	67,461	65,964
Income (loss) from operations	3,684	2,490	2,961	3,402	3,390	4,242	4,538	3,325	4,134	3,655
Interest expense	759	831	782	882	1,064	955	1,032	941	1,027	960
Dividend income	86	95	67	113	72	26	248	35	96	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	15	158	49	182	153	80	73	(40)	132	275
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	27	(154)	(93)	24	(363)	(193)	(429)	(325)	(619)	74
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	488	190	199	346	259	341	125	436	541	581
Income (loss) before income taxes	3,542	1,947	2,401	3,186	2,449	3,541	3,523	2,490	3,257	3,658
Provision for current and deferred domestic income taxes:										
a. Federal	607	177	16	308	322	756	1,342	379	509	573
b. Other	56	(9)	22	39	36	85	186	68	29	104
Income (loss) after income taxes	2,878	1,779	2,363	2,839	2,090	2,701	1,995	2,043	2,719	2,981
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	2,878	1,779	2,363	2,839	2,090	2,701	1,995	2,043	2,719	2,981
Cash dividends charged to retained earnings in this quarter	891	1,153	1,209	1,173	1,716	1,016	2,302	935	1,509	1,006
Net income retained in business	1,987	626	1,155	1,666	374	1,684	(307)	1,108	1,210	1,975
Retained earnings at beginning of quarter	38,887	38,528	38,764	37,856	40,148	24,925	27,462	27,849	23,595	28,772
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	42	(83)	(53)	56	(35)	(281)	54	95	(521)	132
Retained earnings at end of quarter	40,915	39,071	39,866	39,579	40,487	26,328	27,209	29,052	24,284	30,878
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.86	3.05	2.98	2.89	2.88	2.73	2.77	2.84	2.58	2.70
All other operating costs and expenses	89.48	91.55	90.49	90.21	90.55	91.57	91.07	92.41	91.80	92.20
Income (loss) from operations	7.66	5.41	6.53	6.90	6.57	5.71	6.16	4.75	5.62	5.11
Interest expense	1.58	1.80	1.72	1.79	2.06	1.28	1.40	1.34	1.40	1.34
Dividend income	0.18	0.21	0.15	0.23	0.14	0.03	0.34	0.05	0.13	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.03	0.34	0.11	0.37	0.30	0.11	0.10	(0.06)	0.18	0.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.06	(0.33)	(0.21)	0.05	(0.70)	(0.26)	(0.58)	(0.46)	(0.84)	0.10
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.02	0.41	0.44	0.70	0.50	0.46	0.17	0.62	0.74	0.81
Income (loss) before income taxes	7.37	4.23	5.29	6.47	4.74	4.76	4.78	3.56	4.43	5.11
Provision for current and deferred domestic income taxes	1.38	0.36	0.08	0.70	0.69	1.13	2.07	0.64	0.73	0.95
Income (loss) after income taxes	5.99	3.86	5.21	5.76	4.05	3.63	2.71	2.92	3.70	4.17
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.75	10.17	12.32	15.55	10.98	11.75	11.84	8.39	11.76	12.65
After income taxes	15.24	9.29	12.12	13.86	9.37	8.96	6.71	6.89	9.82	10.31
Annual rate of profit on total assets:										
Before income taxes	8.43	4.61	5.59	6.91	4.98	5.39	5.48	3.85	5.19	5.83
After income taxes	6.85	4.22	5.50	6.16	4.25	4.11	3.11	3.16	4.33	4.75

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	2017	2017	2018	2018	2018	2017	2017	2018	2018	2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,516	10,576	8,155	8,508	10,148	17,566	17,455	16,232	14,557	15,115
Time deposits in the U.S., including negotiable certificates of deposit	785	814	786	753	922	814	765	868	896	977
Cash and deposits outside the U.S.	244	229	142	279	529	1,589	925	1,196	661	664
Total cash on hand and in banks	10,546	11,619	9,084	9,539	11,600	19,969	19,144	18,296	16,114	16,756
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	193	190	30	248	217	747	309	789	667	687
b. Other, due in 1 year or less	277	361	369	213	250	793	802	844	701	737
Commercial and finance company paper of U.S. issuers	407	455	620	679	94	1,277	1,531	1,683	1,395	1,427
State and local government securities, due in 1 year or less	185	173	170	220	206	317	426	347	313	314
Foreign securities, due in 1 year or less	0	0	0	0	0	17	2	1	1	1
Other short-term financial investments	1,140	1,088	927	1,142	1,962	2,543	2,531	2,019	1,672	1,921
Total cash, U.S. Government and other securities	12,748	13,885	11,200	12,040	14,329	25,664	24,745	23,978	20,862	21,845
Trade receivables from the U.S. Government	77	54	58	70	207	940	1,026	837	913	352
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,102	20,244	21,062	23,540	25,161	39,541	36,838	39,500	39,380	38,722
Total receivables	22,178	20,298	21,120	23,610	25,368	40,482	37,864	40,337	40,293	39,074
Inventories	23,983	23,054	24,326	25,721	26,990	40,762	39,337	40,737	40,682	40,893
All other current assets	8,277	7,805	7,474	7,466	8,259	12,227	12,707	13,949	13,619	14,030
Total current assets	67,187	65,042	64,121	68,837	74,947	119,134	114,654	119,001	115,456	115,841
Property, plant, and equipment	94,171	97,160	97,868	101,596	105,532	131,210	126,272	126,179	128,729	129,936
Land and mineral rights	2,542	2,782	2,692	2,674	2,628	5,626	5,501	4,117	4,418	4,112
Less: Accumulated depreciation, depletion, and amortization	52,266	52,700	53,185	54,836	56,004	79,827	77,135	76,782	78,531	78,965
Net property, plant, and equipment	44,448	47,241	47,375	49,434	52,155	57,009	54,637	53,515	54,616	55,083
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	233	178	0	272	244	156	135	69
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	56,336	56,483	60,062	65,971	69,584	86,531	87,415	85,899	80,945	80,040
Total Assets	167,970	168,767	171,791	184,420	196,687	262,946	256,950	258,571	251,152	251,034
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,659	2,887	3,676	3,838	4,391	3,350	3,127	3,705	3,435	3,301
b. Commercial paper	0	0	0	0	0	77	31	21	21	21
c. Other short-term loans	1,307	1,513	1,290	1,561	1,628	3,253	2,815	2,030	2,495	1,883
Advances and prepayments by the U.S. Government	0	0	0	0	0	54	59	59	51	50
Trade accounts and trade notes payable	15,039	14,274	14,796	17,109	17,356	27,752	27,517	29,635	30,638	29,665
Income taxes accrued, prior and current years, net of payments:										
a. Federal	706	359	419	357	525	497	478	551	493	395
b. Other	102	18	43	58	37	62	73	57	103	88
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,556	1,771	1,838	2,147	2,169	1,834	1,672	1,563	1,472	1,918
b. Bonds and debentures	44	6	94	59	259	422	420	553	371	342
c. Other long-term loans	522	490	546	742	1,333	1,844	1,527	2,163	2,236	2,331
All other current liabilities, including excise and sales taxes, and accrued expenses	12,474	12,781	12,734	14,422	14,675	27,669	26,668	26,769	26,404	25,250
Total current liabilities	34,408	34,099	35,437	40,294	42,373	66,815	64,387	67,106	67,718	65,244
Long-term debt, due in more than 1 year:										
a. Loans from banks	27,606	30,082	30,751	33,548	33,382	33,697	33,156	33,595	33,712	32,721
b. Bonds and debentures	3,551	3,244	3,845	3,221	3,689	4,601	5,836	4,912	4,382	3,225
c. Other long-term loans	9,927	9,017	8,996	9,828	13,041	15,600	13,122	13,559	13,493	14,051
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,911	15,735	14,775	15,597	14,955	21,682	21,485	20,720	21,039	20,143
Total liabilities	92,404	92,177	93,803	102,488	107,439	142,395	137,986	139,892	140,344	135,384
Capital stock and other capital	44,260	46,450	46,495	50,720	57,858	108,793	104,567	102,873	100,378	99,545
Retained earnings	40,915	39,071	39,866	39,579	40,487	26,328	27,209	29,052	24,284	30,878
Cumulative foreign currency translation adjustment	(976)	(1,250)	(1,136)	(1,438)	(1,447)	(922)	(1,048)	(858)	(1,033)	(1,558)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,258)	(2,498)	(2,261)	(1,273)	(1,730)	(3,617)	(1,885)	(2,309)	(2,916)	(3,158)
Less: Treasury stock at cost	4,375	5,183	4,975	5,656	5,921	10,030	9,878	10,079	9,906	10,058
Stockholders' equity	75,566	76,590	77,989	81,933	89,247	120,552	118,964	118,679	110,808	115,649
Total Liabilities and Stockholders' Equity	167,970	168,767	171,791	184,420	196,687	262,946	256,950	258,571	251,152	251,034
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	32,778	30,943	28,683	28,543	32,573	52,319	50,267	51,895	47,738	50,597

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	1,242,682	1,306,435	1,273,114	1,364,589	1,376,731
Depreciation, depletion, and amortization of property, plant, and equipment	40,172	40,603	39,368	40,567	41,360
All other operating costs and expenses	1,089,476	1,157,795	1,130,987	1,197,293	1,207,579
Income (loss) from operations	113,034	108,037	102,759	126,729	127,792
Interest expense	31,092	31,692	31,630	32,552	32,894
Dividend income	1,389	3,715	2,133	2,891	2,094
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	13,344	10,267	10,898	12,784	14,521
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5,635)	(32,904)	(8,484)	(9,556)	(26,966)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	68,618	75,935	86,501	83,647	78,816
Income (loss) before income taxes	159,656	133,358	162,178	183,942	163,363
Provision for current and deferred domestic income taxes:					
a. Federal	19,023	39,641	25,208	15,048	13,440
b. Other	3,485	3,157	3,166	3,838	3,720
Income (loss) after income taxes	137,147	90,560	133,804	165,056	146,203
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	137,147	90,560	133,804	165,056	146,203
Cash dividends charged to retained earnings in this quarter	62,189	64,607	64,433	70,976	70,663
Net income retained in business	74,959	25,954	69,371	94,080	75,540
Retained earnings at beginning of quarter	3,000,730	3,042,438	3,049,095	3,099,862	3,150,219
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(26,566)	(25,642)	(28,111)	(35,177)	(67,197)
Retained earnings at end of quarter	3,049,123	3,042,750	3,090,355	3,158,765	3,158,562
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.23	3.11	3.09	2.97	3.00
All other operating costs and expenses	87.67	88.62	88.84	87.74	87.71
Income (loss) from operations	9.10	8.27	8.07	9.29	9.28
Interest expense	2.50	2.43	2.48	2.39	2.39
Dividend income	0.11	0.28	0.17	0.21	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.07	0.79	0.86	0.94	1.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.45)	(2.52)	(0.67)	(0.70)	(1.96)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.52	5.81	6.79	6.13	5.72
Income (loss) before income taxes	12.85	10.21	12.74	13.48	11.87
Provision for current and deferred domestic income taxes	1.81	3.28	2.23	1.38	1.25
Income (loss) after income taxes	11.04	6.93	10.51	12.10	10.62
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.10	13.47	16.24	18.46	16.36
After income taxes	13.83	9.15	13.40	16.57	14.64
Annual rate of profit on total assets:					
Before income taxes	6.54	5.44	6.60	7.51	6.63
After income taxes	5.62	3.70	5.45	6.74	5.93

**Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	243,738	253,516	240,167	239,630	260,139
Time deposits in the U.S., including negotiable certificates of deposit	35,018	36,430	36,195	34,744	36,094
Cash and deposits outside the U.S.	50,760	50,843	47,193	48,201	26,248
Total cash on hand and in banks	329,515	340,789	323,555	322,574	322,482
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	9,574	12,053	8,149	3,687	3,677
b. Other, due in 1 year or less	18,053	19,772	17,586	16,313	19,529
Commercial and finance company paper of U.S. issuers	31,364	34,610	35,183	34,980	33,695
State and local government securities, due in 1 year or less	3,963	3,961	3,439	3,246	2,571
Foreign securities, due in 1 year or less	3,326	3,008	1,313	1,376	1,977
Other short-term financial investments	60,917	68,771	67,624	57,388	67,396
Total cash, U.S. Government and other securities	456,712	482,964	456,849	439,565	451,328
Trade receivables from the U.S. Government	42,901	42,010	47,640	47,080	52,468
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	516,725	521,409	527,200	549,146	565,040
Total receivables	559,626	563,419	574,840	596,226	617,508
Inventories	628,435	621,906	639,092	639,749	656,150
All other current assets	381,437	388,094	395,716	408,884	422,615
Total current assets	2,026,210	2,056,383	2,066,497	2,084,423	2,147,600
Property, plant, and equipment	2,757,543	2,790,364	2,827,165	2,857,783	2,897,415
Land and mineral rights	177,621	177,211	179,067	179,436	180,098
Less: Accumulated depreciation, depletion, and amortization	1,516,447	1,532,913	1,555,292	1,578,573	1,603,227
Net property, plant, and equipment	1,418,717	1,434,663	1,450,940	1,458,646	1,474,286
U.S. Treasury and Federal agency securities, due in more than 1 year	8,574	8,211	6,564	5,876	5,658
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,313,988	6,299,295	6,303,877	6,247,225	6,234,765
Total Assets	9,767,488	9,798,551	9,827,878	9,796,169	9,862,310
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	31,352	30,850	32,251	36,474	33,293
b. Commercial paper	101,855	96,368	116,273	119,736	119,336
c. Other short-term loans	90,172	90,676	99,987	94,378	86,406
Advances and prepayments by the U.S. Government	66,541	64,897	67,737	68,841	72,574
Trade accounts and trade notes payable	489,280	522,497	507,952	529,969	549,936
Income taxes accrued, prior and current years, net of payments:					
a. Federal	19,183	19,931	22,201	16,225	19,498
b. Other	4,075	2,763	2,969	2,324	2,583
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	29,012	25,603	22,433	21,997	20,295
b. Bonds and debentures	97,820	100,784	105,346	95,839	95,721
c. Other long-term loans	52,803	49,875	51,112	44,831	38,152
All other current liabilities, including excise and sales taxes, and accrued expenses	791,418	801,670	786,925	793,319	825,525
Total current liabilities	1,773,509	1,805,914	1,815,187	1,823,933	1,863,319
Long-term debt, due in more than 1 year:					
a. Loans from banks	389,280	385,010	400,978	399,645	404,383
b. Bonds and debentures	1,413,231	1,432,459	1,421,101	1,414,887	1,449,242
c. Other long-term loans	783,085	791,958	781,468	782,042	774,377
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,442,649	1,423,197	1,415,531	1,390,724	1,376,120
Total liabilities	5,801,754	5,838,538	5,834,265	5,811,231	5,867,442
Capital stock and other capital	2,759,949	2,776,905	2,801,486	2,801,756	2,845,583
Retained earnings	3,049,123	3,042,750	3,090,355	3,158,765	3,158,562
Cumulative foreign currency translation adjustment	(166,546)	(163,849)	(149,409)	(187,494)	(200,205)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(222,786)	(224,677)	(236,580)	(235,178)	(229,440)
Less: Treasury stock at cost	1,454,005	1,471,115	1,512,239	1,552,911	1,579,633
Stockholders' equity	3,965,734	3,960,013	3,993,613	3,984,938	3,994,867
Total Liabilities and Stockholders' Equity	9,767,488	9,798,551	9,827,878	9,796,169	9,862,310
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	252,701	250,469	251,311	260,490	284,281

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	630,199	662,236	647,328	695,938	705,922	612,484	644,199	625,786	668,650	670,809
Depreciation, depletion, and amortization of property, plant, and equipment	22,311	22,388	21,428	21,956	22,482	17,862	18,215	17,941	18,611	18,878
All other operating costs and expenses	546,520	587,948	570,046	606,274	613,549	542,956	569,847	560,941	591,019	594,030
Income (loss) from operations	61,368	51,900	55,855	67,708	69,891	51,666	56,137	46,905	59,020	57,902
Interest expense	16,880	17,338	17,387	17,840	18,175	14,213	14,353	14,243	14,712	14,720
Dividend income	913	2,041	1,049	1,705	1,249	476	1,674	1,085	1,186	845
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	7,482	6,172	6,199	7,090	7,298	5,861	4,095	4,700	5,694	7,222
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8,368)	(26,439)	(3,873)	(7,722)	(16,355)	2,733	(6,464)	(4,611)	(1,835)	(10,611)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	33,066	31,888	37,074	35,171	41,339	35,552	44,048	49,427	48,476	37,477
Income (loss) before income taxes	77,581	48,223	78,916	86,111	85,248	82,075	85,136	83,262	97,831	78,115
Provision for current and deferred domestic income taxes:										
a. Federal	9,692	(11,468)	8,295	10,893	9,172	9,332	51,109	16,912	4,155	4,268
b. Other	1,871	936	1,400	2,240	1,613	1,614	2,221	1,766	1,597	2,107
Income (loss) after income taxes	66,018	58,755	69,221	72,977	74,463	71,129	31,805	64,583	92,079	71,740
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	66,018	58,755	69,221	72,977	74,463	71,129	31,805	64,583	92,079	71,740
Cash dividends charged to retained earnings in this quarter	33,322	37,047	32,855	40,973	40,257	28,867	27,560	31,578	30,003	30,406
Net income retained in business	32,696	21,708	36,365	32,004	34,206	42,263	4,246	33,005	62,076	41,334
Retained earnings at beginning of quarter	1,827,157	1,841,478	1,861,350	1,894,150	1,919,894	1,173,573	1,200,960	1,187,745	1,205,712	1,230,325
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,933)	(2,435)	(7,343)	(2,793)	(9,851)	(20,633)	(23,207)	(20,768)	(32,384)	(57,346)
Retained earnings at end of quarter	1,853,920	1,860,751	1,890,372	1,923,361	1,944,248	1,195,202	1,181,998	1,199,983	1,235,404	1,214,314
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.54	3.38	3.31	3.15	3.18	2.92	2.83	2.87	2.78	2.81
All other operating costs and expenses	86.72	88.78	88.06	87.12	86.91	88.65	88.46	89.64	88.39	88.55
Income (loss) from operations	9.74	7.84	8.63	9.73	9.90	8.44	8.71	7.50	8.83	8.63
Interest expense	2.68	2.62	2.69	2.56	2.57	2.32	2.23	2.28	2.20	2.19
Dividend income	0.14	0.31	0.16	0.24	0.18	0.08	0.26	0.17	0.18	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.19	0.93	0.96	1.02	1.03	0.96	0.64	0.75	0.85	1.08
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.33)	(3.99)	(0.60)	(1.11)	(2.32)	0.45	(1.00)	(0.74)	(0.27)	(1.58)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.25	4.82	5.73	5.05	5.86	5.80	6.84	7.90	7.25	5.59
Income (loss) before income taxes	12.31	7.28	12.19	12.37	12.08	13.40	13.22	13.31	14.63	11.64
Provision for current and deferred domestic income taxes	1.83	(1.59)	1.50	1.89	1.53	1.79	8.28	2.98	0.86	0.95
Income (loss) after income taxes	10.48	8.87	10.69	10.49	10.55	11.61	4.94	10.32	13.77	10.69
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.78	9.16	14.82	16.30	15.86	17.59	18.38	17.88	20.91	16.93
After income taxes	12.58	11.16	13.00	13.81	13.86	15.25	6.86	13.87	19.68	15.55
Annual rate of profit on total assets:										
Before income taxes	6.06	3.76	6.14	6.71	6.56	7.07	7.30	7.11	8.39	6.70
After income taxes	5.16	4.58	5.38	5.69	5.73	6.12	2.73	5.51	7.89	6.15

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	90,020	104,459	98,293	94,095	111,652	153,718	149,056	141,874	145,535	148,487
Time deposits in the U.S., including negotiable certificates of deposit	13,517	15,419	13,530	15,049	14,195	21,501	21,011	22,665	19,694	21,900
Cash and deposits outside the U.S.	3,307	2,897	4,707	3,747	4,272	47,453	47,946	42,485	44,454	21,977
Total cash on hand and in banks	106,844	122,775	116,530	112,891	130,118	222,672	218,014	207,025	209,683	192,363
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	6,478	5,356	3,486	2,861	2,666	3,096	6,697	4,663	826	1,011
b. Other, due in 1 year or less	4,230	3,938	3,149	3,122	4,108	13,822	15,834	14,437	13,192	15,421
Commercial and finance company paper of U.S. issuers	2,233	2,109	1,510	2,239	2,735	29,131	32,501	33,673	32,741	30,960
State and local government securities, due in 1 year or less	1,612	1,597	1,610	1,517	1,538	2,351	2,365	1,829	1,729	1,032
Foreign securities, due in 1 year or less	464	439	380	488	1,043	2,862	2,568	933	888	934
Other short-term financial investments	22,949	20,287	19,696	16,845	26,117	37,969	48,484	47,928	40,543	41,279
Total cash, U.S. Government and other securities	144,809	156,502	146,361	139,963	168,326	311,904	326,462	310,488	299,602	283,002
Trade receivables from the U.S. Government	55	85	46	122	77	42,846	41,925	47,594	46,958	52,391
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	263,842	269,888	276,540	292,113	301,263	252,883	251,521	250,660	257,032	263,777
Total receivables	263,897	269,973	276,586	292,235	301,340	295,729	293,446	298,254	303,990	316,168
Inventories	256,335	257,588	267,276	262,440	269,447	372,099	364,318	371,817	377,309	386,702
All other current assets	191,367	192,964	193,491	201,870	203,351	190,070	195,130	202,225	207,014	219,263
Total current assets	856,408	877,027	883,714	896,508	942,465	1,169,802	1,179,356	1,182,783	1,187,915	1,205,135
Property, plant, and equipment	1,621,893	1,639,986	1,655,074	1,673,201	1,692,621	1,135,650	1,150,378	1,172,090	1,184,581	1,204,794
Land and mineral rights	104,105	103,392	103,314	103,236	103,756	73,516	73,819	75,753	76,200	76,342
Less: Accumulated depreciation, depletion, and amortization	846,473	855,356	865,796	880,548	894,066	669,975	677,557	689,497	698,025	709,161
Net property, plant, and equipment	879,525	888,023	892,593	895,889	902,311	539,192	546,640	558,347	562,756	571,975
U.S. Treasury and Federal agency securities, due in more than 1 year	2,278	1,846	1,909	1,626	1,496	6,296	6,365	4,654	4,250	4,162
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,383,548	3,364,940	3,364,335	3,335,607	3,352,766	2,930,439	2,934,354	2,939,543	2,911,617	2,881,999
Total Assets	5,121,760	5,131,836	5,142,551	5,129,630	5,199,038	4,645,729	4,666,715	4,685,327	4,666,539	4,663,272
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	11,647	12,314	13,455	12,992	11,937	19,705	18,535	18,795	23,483	21,356
b. Commercial paper	76,427	69,818	84,382	86,604	88,864	25,428	26,550	31,891	33,133	30,472
c. Other short-term loans	60,786	60,143	67,628	69,252	62,563	29,387	30,533	32,359	25,126	23,843
Advances and prepayments by the U.S. Government	26	22	28	27	26	66,515	64,875	67,709	68,815	72,547
Trade accounts and trade notes payable	222,386	245,812	238,583	252,937	258,958	266,894	276,684	269,369	277,032	290,978
Income taxes accrued, prior and current years, net of payments:										
a. Federal	8,886	8,374	7,390	5,337	6,886	10,296	11,557	14,811	10,887	12,612
b. Other	2,576	1,698	2,247	1,756	1,779	1,499	1,065	722	568	804
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	14,377	12,559	11,767	12,877	11,614	14,635	13,043	10,667	9,120	8,681
b. Bonds and debentures	60,106	54,548	53,443	53,543	49,807	37,714	46,236	51,903	42,296	45,914
c. Other long-term loans	25,086	25,834	22,626	21,771	16,167	27,716	24,041	28,486	23,060	21,985
All other current liabilities, including excise and sales taxes, and accrued expenses	323,187	330,109	316,590	314,820	328,075	468,230	471,561	470,335	478,498	497,450
Total current liabilities	805,489	821,233	818,138	831,915	836,675	968,020	984,681	997,049	992,018	1,026,644
Long-term debt, due in more than 1 year:										
a. Loans from banks	179,038	177,187	186,231	187,317	190,275	210,242	207,824	214,747	212,328	214,108
b. Bonds and debentures	826,555	835,936	834,851	835,177	863,784	586,676	596,523	586,250	579,710	585,458
c. Other long-term loans	455,678	466,236	460,798	464,036	459,567	327,406	325,722	320,670	318,006	314,810
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	755,199	724,475	712,015	697,418	699,047	687,451	698,721	703,516	693,306	677,073
Total liabilities	3,021,958	3,025,067	3,012,034	3,015,864	3,049,349	2,779,796	2,813,471	2,822,231	2,795,367	2,818,094
Capital stock and other capital	1,336,672	1,348,350	1,365,052	1,357,240	1,384,711	1,423,276	1,428,555	1,436,434	1,444,516	1,460,872
Retained earnings	1,853,920	1,860,751	1,890,372	1,923,361	1,944,248	1,195,202	1,181,998	1,199,983	1,235,404	1,214,314
Cumulative foreign currency translation adjustment	(95,543)	(97,282)	(90,985)	(112,322)	(118,217)	(71,003)	(66,567)	(58,424)	(75,171)	(81,988)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(81,498)	(81,363)	(86,415)	(86,842)	(82,168)	(141,288)	(143,314)	(150,165)	(148,337)	(147,272)
Less: Treasury stock at cost	913,750	923,687	947,507	967,671	978,885	540,255	547,429	564,731	585,240	600,747
Stockholders' equity	2,099,801	2,106,769	2,130,517	2,113,766	2,149,689	1,865,933	1,853,244	1,863,096	1,871,172	1,845,178
Total Liabilities and Stockholders' Equity	5,121,760	5,131,836	5,142,551	5,129,630	5,199,038	4,645,729	4,666,715	4,685,327	4,666,539	4,663,272
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	50,919	55,794	65,576	64,592	105,790	201,782	194,674	185,734	195,897	178,491

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	63,474	70,955	74,611	80,804	83,706	677,304	701,584	678,433	709,120	713,896
Depreciation, depletion, and amortization of property, plant, and equipment	15,880	16,362	15,078	16,051	16,707	6,538	6,609	6,399	6,604	6,628
All other operating costs and expenses	44,065	47,150	47,913	51,201	51,101	653,572	678,652	657,144	684,570	686,048
Income (loss) from operations	3,529	7,443	11,620	13,551	15,898	17,194	16,323	14,890	17,946	21,220
Interest expense	4,270	4,303	4,341	4,379	4,335	3,774	4,197	3,995	4,114	4,231
All other nonoperating income (expense)	(2,832)	(6,407)	(343)	(7,770)	1,033	1,070	1,057	(2,638)	1,837	2,126
Income (loss) before income taxes	(3,573)	(3,266)	6,937	1,402	12,595	14,490	13,183	8,257	15,668	19,116
Provision for current and deferred domestic income taxes	(1,642)	(9,952)	1,551	599	1,901	3,041	(751)	2,674	2,624	2,752
Income (loss) after income taxes	(1,931)	6,686	5,385	803	10,694	11,449	13,934	5,583	13,045	16,363
Cash dividends charged to retained earnings this quarter	2,315	2,196	2,241	2,423	2,393	4,135	6,364	4,510	5,662	4,028
Net income retained in business	(4,246)	4,490	3,145	(1,620)	8,301	7,314	7,570	1,073	7,383	12,335
Retained earnings at beginning of quarter	20,587	21,278	27,782	31,650	28,815	237,002	240,328	247,729	249,579	259,919
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(14)	(553)	(809)	(749)	796	(1,088)	(1,821)	(1,281)	30	(434)
Retained earnings at end of quarter	16,327	25,215	30,117	29,281	37,912	243,228	246,077	247,521	256,992	271,820
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	25.02	23.06	20.21	19.86	19.96	0.97	0.94	0.94	0.93	0.93
All other operating costs and expenses	69.42	66.45	64.22	63.37	61.05	96.50	96.73	96.86	96.54	96.10
Income (loss) from operations	5.56	10.49	15.57	16.77	18.99	2.54	2.33	2.19	2.53	2.97
Interest expense	6.73	6.06	5.82	5.42	5.18	0.56	0.60	0.59	0.58	0.59
All other nonoperating income (expense)	(4.46)	(9.03)	(0.46)	(9.62)	1.23	0.16	0.15	(0.39)	0.26	0.30
Income (loss) before income taxes	(5.63)	(4.60)	9.30	1.74	15.05	2.14	1.88	1.22	2.21	2.68
Provision for current and deferred domestic income taxes	(2.59)	(14.03)	2.08	0.74	2.27	0.45	(0.11)	0.39	0.37	0.39
Income (loss) after income taxes	(3.04)	9.42	7.22	0.99	12.78	1.69	1.99	0.82	1.84	2.29
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(3.39)	(3.04)	6.48	1.30	11.48	13.26	11.97	7.54	14.10	16.66
After income taxes	(1.83)	6.21	5.03	0.75	9.74	10.48	12.66	5.10	11.74	14.27
Annual rate of profit on total assets:										
Before income taxes	(1.56)	(1.41)	3.00	0.60	5.37	4.46	4.00	2.50	4.72	5.63
After income taxes	(0.84)	2.89	2.33	0.34	4.56	3.52	4.23	1.69	3.93	4.82
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.35	1.28	1.24	1.11	1.09	1.36	1.35	1.36	1.36	1.35
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.55	0.49	0.39	0.37	0.14	0.14	0.14	0.13	0.13
Total stockholders' equity to total debt	1.38	1.40	1.40	1.41	1.47	1.29	1.26	1.25	1.28	1.32

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	31,667	32,863	30,269	25,615	25,215	45,480	51,449	49,485	46,298	47,120
Time deposits in the U.S., including negotiable certificates of deposit	8,330	7,404	6,501	5,640	6,652	6,561	7,676	6,464	6,336	6,353
Total cash on hand and in U.S. banks	39,997	40,267	36,770	31,255	31,867	52,041	59,125	55,948	52,634	53,473
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,138	16,257	13,975	12,476	11,422	15,275	14,341	14,586	14,778	15,259
Total cash, U.S. Government and other securities	56,135	56,524	50,745	43,731	43,289	67,316	73,466	70,534	67,412	68,732
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,141	39,496	41,548	43,044	44,731	264,834	268,156	267,381	276,319	284,596
Inventories	13,168	13,273	13,821	14,434	14,444	271,014	272,294	278,510	278,510	289,420
All other current assets	18,368	21,978	22,186	23,277	25,905	71,956	74,170	74,372	77,411	78,573
Total current assets	122,812	131,271	128,300	124,486	128,369	675,121	688,086	690,797	699,652	721,322
Property, plant, and equipment	1,143,322	1,156,934	1,160,879	1,185,304	1,187,511	379,446	382,191	384,440	387,305	393,154
Land and mineral rights	135,636	138,334	140,234	141,989	144,158	12,988	12,594	12,152	12,463	12,773
Less: Accumulated depreciation, depletion, and amortization	704,035	713,275	709,885	726,547	727,590	189,804	190,375	193,511	194,375	198,448
Net property, plant, and equipment	574,924	581,992	591,227	600,746	604,080	202,630	204,411	203,081	205,394	207,479
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	219,141	210,951	206,182	207,893	205,604	422,767	424,667	425,636	423,171	429,585
Total Assets	916,876	924,213	925,709	933,124	938,052	1,300,518	1,317,164	1,319,514	1,328,217	1,358,386
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,666	4,275	5,353	4,734	4,339	46,592	46,299	48,908	47,871	48,055
b. Other short-term loans, including commercial paper	1,301	1,707	2,034	2,141	1,977	17,710	19,813	15,529	18,027	22,336
Trade accounts and trade notes payable	34,457	40,054	42,814	45,101	45,233	281,808	284,626	284,443	285,494	295,769
Income taxes accrued, prior and current years, net of payments	(1)	(122)	177	345	383	2,047	2,190	2,123	2,780	3,786
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,082	495	846	869	1,082	11,637	13,121	10,371	9,988	10,376
b. Other long-term loans	7,462	9,905	7,286	8,732	11,408	11,529	11,301	12,130	12,509	10,956
All other current liabilities, including excise and sales taxes, and accrued expenses	42,705	46,107	44,626	50,253	52,812	126,400	132,726	135,303	137,501	141,818
Total current liabilities	90,671	102,420	103,137	112,175	117,235	497,723	510,075	508,808	514,170	533,096
Long-term debt, due in more than 1 year:										
a. Loans from banks	36,502	36,994	36,500	38,358	37,626	115,053	119,706	122,172	119,482	118,086
b. Other long-term loans	256,388	253,717	254,710	250,513	242,075	136,003	138,844	139,981	138,997	137,035
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	111,893	100,686	103,237	102,290	102,071	114,623	108,204	110,551	111,183	111,330
Total liabilities	495,454	493,817	497,585	503,336	499,007	863,401	876,830	881,512	883,832	899,547
Capital stock and other capital (less treasury stock)	405,095	405,182	398,007	400,506	401,133	193,888	194,257	190,481	187,393	187,019
Retained earnings	16,327	25,215	30,117	29,281	37,912	243,228	246,077	247,521	256,992	271,820
Stockholders' equity	421,422	430,397	428,124	429,787	439,045	437,116	440,335	438,002	444,385	458,839
Total Liabilities and Stockholders' Equity	916,876	924,213	925,709	933,124	938,052	1,300,518	1,317,164	1,319,514	1,328,217	1,358,386
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	32,140	28,851	25,162	12,311	11,133	177,398	178,011	181,989	185,482	188,225
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.12	6.12	5.48	4.69	4.61	5.18	5.58	5.35	5.08	5.06
Trade accounts and trade notes receivable	3.83	4.27	4.49	4.61	4.77	20.36	20.36	20.26	20.80	20.95
Inventories	1.44	1.44	1.49	1.55	1.54	20.84	20.67	21.11	20.97	21.31
Total current assets	13.39	14.20	13.86	13.34	13.68	51.91	52.24	52.35	52.68	53.10
Net property, plant, and equipment	62.70	62.97	63.87	64.38	64.40	15.58	15.52	15.39	15.46	15.27
Short-term debt, including current portion of long-term debt	1.47	1.77	1.68	1.77	2.00	6.73	6.87	6.59	6.66	6.75
Total current liabilities	9.89	11.08	11.14	12.02	12.50	38.27	38.73	38.56	38.71	39.24
Long-term debt	31.94	31.45	31.46	30.96	29.82	19.30	19.63	19.87	19.46	18.78
Total liabilities	54.04	53.43	53.75	53.94	53.20	66.39	66.57	66.81	66.54	66.22
Stockholders' equity	45.96	46.57	46.25	46.06	46.80	33.61	33.43	33.19	33.46	33.78

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	312,523	326,937	310,404	321,384	331,122	364,781	374,648	368,029	387,735	382,774
Depreciation, depletion, and amortization of property, plant, and equipment	3,713	3,800	3,687	3,878	3,845	2,825	2,809	2,712	2,726	2,783
All other operating costs and expenses	298,906	314,648	299,328	306,229	315,409	354,666	364,005	357,816	378,341	370,638
Income (loss) from operations	9,905	8,489	7,388	11,277	11,868	7,289	7,834	7,501	6,669	9,352
Interest expense	1,833	2,202	2,098	2,081	2,200	1,941	1,995	1,896	2,033	2,031
All other nonoperating income (expense)	1,417	1,000	(204)	1,346	1,586	(347)	57	(2,435)	490	540
Income (loss) before income taxes	9,489	7,287	5,086	10,542	11,255	5,001	5,895	3,170	5,126	7,861
Provision for current and deferred domestic income taxes	1,959	1,365	1,859	1,715	1,889	1,082	(2,117)	815	909	863
Income (loss) after income taxes	7,530	5,922	3,228	8,827	9,366	3,919	8,012	2,355	4,218	6,998
Cash dividends charged to retained earnings this quarter	2,421	4,518	2,437	3,484	2,403	1,714	1,846	2,074	2,178	1,625
Net income retained in business	5,110	1,405	791	5,343	6,962	2,205	6,166	282	2,040	5,373
Retained earnings at beginning of quarter	130,678	133,904	134,225	137,502	145,189	106,324	106,424	113,503	112,077	114,730
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(510)	(1,211)	(1,448)	(347)	(199)	(578)	(610)	168	377	(235)
Retained earnings at end of quarter	135,278	134,098	133,568	142,498	151,953	107,950	111,980	113,953	114,494	119,867
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.19	1.16	1.19	1.21	1.16	0.77	0.75	0.74	0.70	0.73
All other operating costs and expenses	95.64	96.24	96.43	95.28	95.25	97.23	97.16	97.22	97.58	96.83
Income (loss) from operations	3.17	2.60	2.38	3.51	3.58	2.00	2.09	2.04	1.72	2.44
Interest expense	0.59	0.67	0.68	0.65	0.66	0.53	0.53	0.52	0.52	0.53
All other nonoperating income (expense)	0.45	0.31	(0.07)	0.42	0.48	(0.10)	0.02	(0.66)	0.13	0.14
Income (loss) before income taxes	3.04	2.23	1.64	3.28	3.40	1.37	1.57	0.86	1.32	2.05
Provision for current and deferred domestic income taxes	0.63	0.42	0.60	0.53	0.57	0.30	(0.56)	0.22	0.23	0.23
Income (loss) after income taxes	2.41	1.81	1.04	2.75	2.83	1.07	2.14	0.64	1.09	1.83
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.05	10.81	7.55	15.28	15.77	11.98	13.81	7.53	12.18	18.13
After income taxes	11.15	8.79	4.79	12.79	13.13	9.39	18.77	5.59	10.02	16.14
Annual rate of profit on total assets:										
Before income taxes	5.24	3.98	2.74	5.60	5.83	3.47	4.03	2.20	3.56	5.36
After income taxes	4.16	3.24	1.74	4.69	4.85	2.72	5.48	1.63	2.93	4.77
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.41	1.40	1.41	1.41	1.41	1.29	1.29	1.29	1.29	1.28
Total cash, U.S. Government and other securities, to total current liabilities	0.14	0.16	0.15	0.14	0.13	0.12	0.12	0.13	0.12	0.12
Total stockholders' equity to total debt	1.55	1.49	1.47	1.50	1.57	1.02	1.02	1.02	1.04	1.05

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	27,270	30,995	29,009	27,146	27,373	18,210	20,454	20,476	19,152	19,746
Time deposits in the U.S., including negotiable certificates of deposit	4,808	6,642	5,545	5,214	5,337	1,753	1,035	918	1,122	1,016
Total cash on hand and in U.S. banks	32,078	37,637	34,554	32,360	32,710	19,963	21,488	21,394	20,274	20,763
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,848	8,484	8,706	7,741	8,579	6,427	5,858	5,880	7,036	6,681
Total cash, U.S. Government and other securities	40,926	46,120	43,260	40,101	41,289	26,390	27,346	27,275	27,311	27,443
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	154,393	156,003	157,865	161,935	168,764	110,442	112,152	109,516	114,384	115,832
Inventories	158,233	156,400	161,578	165,914	172,303	112,782	115,894	116,932	112,596	117,117
All other current assets	44,778	46,228	47,273	49,002	49,779	27,178	27,941	27,098	28,410	28,794
Total current assets	398,330	404,752	409,976	416,951	432,136	276,791	283,334	280,821	282,700	289,186
Property, plant, and equipment	192,893	194,374	196,299	199,161	200,787	186,552	187,817	188,141	188,145	192,367
Land and mineral rights	6,020	5,783	5,937	5,989	6,323	6,968	6,811	6,214	6,474	6,451
Less: Accumulated depreciation, depletion, and amortization	103,426	103,261	104,836	106,028	107,334	86,378	87,114	88,674	88,347	91,114
Net property, plant, and equipment	95,487	96,896	97,400	99,122	99,776	107,142	107,515	105,681	106,272	107,704
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	230,387	230,558	234,709	236,447	239,957	192,381	194,109	190,927	186,724	189,628
Total Assets	724,204	732,207	742,085	752,520	771,868	576,314	584,957	577,429	575,697	586,517
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	30,494	30,894	31,490	31,156	31,814	16,098	15,405	17,418	16,715	16,241
b. Other short-term loans, including commercial paper	10,921	12,637	11,306	11,054	12,086	6,789	7,176	4,224	6,974	10,250
Trade accounts and trade notes payable	139,659	138,615	140,048	142,690	149,076	142,149	146,011	144,395	142,804	146,693
Income taxes accrued, prior and current years, net of payments	1,317	1,024	1,058	1,097	2,242	730	1,165	1,065	1,682	1,544
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,640	8,619	7,464	7,304	7,531	3,997	4,502	2,907	2,684	2,846
b. Other long-term loans	7,271	6,934	6,743	6,733	5,140	4,259	4,367	5,388	5,776	5,815
All other current liabilities, including excise and sales taxes, and accrued expenses	85,201	91,175	93,669	95,061	99,353	41,200	41,552	41,635	42,440	42,465
Total current liabilities	282,501	289,898	291,777	295,096	307,243	215,222	220,177	217,031	219,074	225,853
Long-term debt, due in more than 1 year:										
a. Loans from banks	65,869	69,954	73,080	73,711	71,978	49,184	49,752	49,093	45,771	46,108
b. Other long-term loans	52,123	51,962	53,629	54,454	53,726	83,880	86,882	86,352	84,543	83,310
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	53,613	50,806	54,011	53,270	53,507	61,010	57,398	56,540	57,913	57,823
Total liabilities	454,105	462,620	472,496	476,531	486,453	409,297	414,209	409,016	407,301	413,094
Capital stock and other capital (less treasury stock)	134,822	135,489	136,021	133,491	133,462	59,067	58,768	54,460	53,902	53,556
Retained earnings	135,278	134,098	133,568	142,498	151,953	107,950	111,980	113,953	114,494	119,867
Stockholders' equity	270,099	269,587	269,589	275,990	285,415	167,017	170,748	168,413	168,396	173,424
Total Liabilities and Stockholders' Equity	724,204	732,207	742,085	752,520	771,868	576,314	584,957	577,429	575,697	586,517
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	115,829	114,854	118,199	121,856	124,893	61,569	63,156	63,790	63,627	63,333
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.65	6.30	5.83	5.33	5.35	4.58	4.67	4.72	4.74	4.68
Trade accounts and trade notes receivable	21.32	21.31	21.27	21.52	21.86	19.16	19.17	18.97	19.87	19.75
Inventories	21.85	21.36	21.77	22.05	22.32	19.57	19.81	20.25	19.56	19.97
Total current assets	55.00	55.28	55.25	55.41	55.99	48.03	48.44	48.63	49.11	49.31
Net property, plant, and equipment	13.19	13.23	13.13	13.17	12.93	18.59	18.38	18.30	18.46	18.36
Short-term debt, including current portion of long-term debt	7.78	8.07	7.68	7.47	7.33	5.40	5.38	5.18	5.58	5.99
Total current liabilities	39.01	39.59	39.32	39.21	39.81	37.34	37.64	37.59	38.05	38.51
Long-term debt	16.29	16.65	17.07	17.03	16.29	23.09	23.36	23.46	22.64	22.07
Total liabilities	62.70	63.18	63.67	63.32	63.02	71.02	70.81	70.83	70.75	70.43
Stockholders' equity	37.30	36.82	36.33	36.68	36.98	28.98	29.19	29.17	29.25	29.57

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	722,419	785,932	730,381	765,982	760,685	115,330	118,141	118,316	118,357	118,640
Depreciation, depletion, and amortization of property, plant, and equipment	15,145	15,799	15,865	15,848	15,523	2,399	2,478	2,514	2,483	2,559
All other operating costs and expenses	676,152	732,216	683,770	716,151	711,203	109,905	113,335	112,266	112,551	113,138
Income (loss) from operations	31,123	37,917	30,746	33,983	33,959	3,026	2,328	3,536	3,323	2,944
Interest expense	5,671	5,796	6,347	6,419	6,340	734	744	779	858	748
All other nonoperating income (expense)	67	127	5,272	(142)	866	(386)	(208)	265	426	(531)
Income (loss) before income taxes	25,519	32,248	29,671	27,422	28,485	1,907	1,376	3,021	2,891	1,665
Provision for current and deferred domestic income taxes	8,449	200	6,025	6,919	6,113	819	(1,795)	246	845	1,346
Income (loss) after income taxes	17,070	32,047	23,646	20,504	22,372	1,088	3,171	2,775	2,045	319
Cash dividends charged to retained earnings this quarter	7,065	7,842	13,201	9,906	7,208	423	574	407	1,985	313
Net income retained in business	10,005	24,206	10,445	10,598	15,164	665	2,597	2,368	60	6
Retained earnings at beginning of quarter	435,460	442,953	459,578	469,241	473,995	51,515	51,961	56,600	58,160	58,260
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,141)	(9,131)	(5,491)	(7,290)	(5,654)	(88)	(1,807)	(54)	(182)	(120)
Retained earnings at end of quarter	439,324	458,027	464,533	472,549	483,505	52,092	52,751	58,913	58,039	58,146
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.10	2.01	2.17	2.07	2.04	2.08	2.10	2.13	2.10	2.16
All other operating costs and expenses	93.60	93.17	93.62	93.49	93.50	95.30	95.93	94.89	95.09	95.36
Income (loss) from operations	4.31	4.82	4.21	4.44	4.46	2.62	1.97	2.99	2.81	2.48
Interest expense	0.78	0.74	0.87	0.84	0.83	0.64	0.63	0.66	0.72	0.63
All other nonoperating income (expense)	0.01	0.02	0.72	(0.02)	0.11	(0.33)	(0.18)	0.22	0.36	(0.45)
Income (loss) before income taxes	3.53	4.10	4.06	3.58	3.74	1.65	1.16	2.55	2.44	1.40
Provision for current and deferred domestic income taxes	1.17	0.03	0.82	0.90	0.80	0.71	(1.52)	0.21	0.71	1.13
Income (loss) after income taxes	2.36	4.08	3.24	2.68	2.94	0.94	2.68	2.35	1.73	0.27
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.76	25.02	22.51	20.68	21.07	12.98	9.02	17.36	16.84	9.50
After income taxes	13.88	24.87	17.94	15.46	16.55	7.41	20.78	15.95	11.91	1.82
Annual rate of profit on total assets:										
Before income taxes	6.80	8.47	7.57	6.93	6.99	4.45	3.16	6.67	6.37	3.61
After income taxes	4.55	8.42	6.03	5.18	5.49	2.54	7.29	6.12	4.51	0.69
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.17	1.17	1.25	1.26	1.24	1.16	1.15	1.17	1.13	1.18
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.24	0.31	0.34	0.31	0.36	0.34	0.37	0.36	0.38
Total stockholders' equity to total debt	1.06	1.09	1.03	1.04	1.05	1.21	1.22	1.40	1.32	1.35

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	64,453	69,027	108,246	120,003	116,296	13,989	14,030	15,005	14,998	16,322
Time deposits in the U.S., including negotiable certificates of deposit	2,880	3,507	2,698	2,324	2,129	73	59	8	9	11
Total cash on hand and in U.S. banks	67,333	72,534	110,944	122,327	118,425	14,061	14,089	15,013	15,007	16,334
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	36,134	40,418	33,135	35,750	36,540	1,631	1,414	1,408	1,628	1,126
Total cash, U.S. Government and other securities	103,467	112,952	144,079	158,077	154,965	15,693	15,503	16,421	16,635	17,459
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	82,793	90,034	88,319	91,327	93,971	5,638	5,851	6,071	6,111	6,123
Inventories	320,289	305,015	306,530	304,797	330,245	25,946	26,288	25,511	25,783	26,209
All other current assets	33,576	36,865	35,449	36,215	38,386	3,182	4,442	3,467	3,146	3,690
Total current assets	540,125	544,866	574,377	590,417	617,567	50,459	52,084	51,468	51,674	53,482
Property, plant, and equipment	852,110	862,023	879,067	889,827	907,234	144,789	146,198	156,991	160,970	162,735
Land and mineral rights	80,985	81,454	81,901	81,491	81,781	13,389	13,374	13,383	13,417	13,462
Less: Accumulated depreciation, depletion, and amortization	439,030	445,896	457,063	467,584	477,584	74,009	74,803	82,300	85,849	86,439
Net property, plant, and equipment	494,065	497,581	503,905	503,734	511,430	84,169	84,770	88,075	88,537	89,758
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	467,001	480,142	489,580	488,080	501,243	36,758	37,050	41,715	41,155	41,087
Total Assets	1,501,191	1,522,589	1,567,862	1,582,231	1,630,240	171,386	173,903	181,258	181,366	184,327
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	24,267	25,260	26,758	27,710	25,940	499	486	1,314	1,368	576
b. Other short-term loans, including commercial paper	17,097	22,180	19,894	13,967	22,857	1,500	2,260	1,309	1,143	822
Trade accounts and trade notes payable	239,394	234,191	229,813	241,055	262,191	22,908	23,075	22,634	23,342	23,083
Income taxes accrued, prior and current years, net of payments	4,807	5,752	6,975	3,777	3,600	840	859	1,020	665	635
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,838	5,809	6,177	5,824	5,883	874	963	466	543	839
b. Other long-term loans	16,892	18,417	17,141	17,546	18,607	1,024	2,103	2,418	3,350	3,097
All other current liabilities, including excise and sales taxes, and accrued expenses	151,942	153,578	151,855	156,912	158,766	15,770	15,361	14,941	15,371	16,411
Total current liabilities	461,237	465,187	458,613	466,792	497,842	43,416	45,107	44,100	45,782	45,462
Long-term debt, due in more than 1 year:										
a. Loans from banks	98,720	100,172	101,558	101,126	101,739	14,766	15,768	16,031	16,362	17,039
b. Other long-term loans	302,116	298,987	338,788	343,945	339,960	29,953	28,623	28,138	29,324	29,431
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	147,342	142,732	141,634	139,853	149,862	24,496	23,357	23,385	21,234	22,257
Total liabilities	1,009,415	1,007,078	1,040,593	1,051,716	1,089,403	112,631	112,856	111,655	112,701	114,190
Capital stock and other capital (less treasury stock)	52,452	57,483	62,737	57,965	57,332	6,663	8,296	10,690	10,626	11,991
Retained earnings	439,324	458,027	464,533	472,549	483,505	52,092	52,751	58,913	58,039	58,146
Stockholders' equity	491,776	515,511	527,269	530,514	540,836	58,755	61,047	69,603	68,665	70,137
Total Liabilities and Stockholders' Equity	1,501,191	1,522,589	1,567,862	1,582,231	1,630,240	171,386	173,903	181,258	181,366	184,327
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	78,888	79,679	115,764	123,625	119,724	7,044	6,976	7,369	5,893	8,020
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.89	7.42	9.19	9.99	9.51	9.16	8.91	9.06	9.17	9.47
Trade accounts and trade notes receivable	5.52	5.91	5.63	5.77	5.76	3.29	3.36	3.35	3.37	3.32
Inventories	21.34	20.03	19.55	19.26	20.26	15.14	15.12	14.07	14.22	14.22
Total current assets	35.98	35.79	36.63	37.32	37.88	29.44	29.95	28.40	28.49	29.01
Net property, plant, and equipment	32.91	32.68	32.14	31.84	31.37	49.11	48.75	48.59	48.82	48.70
Short-term debt, including current portion of long-term debt	4.34	4.71	4.46	4.11	4.50	2.27	3.34	3.04	3.53	2.89
Total current liabilities	30.72	30.55	29.25	29.50	30.54	25.33	25.94	24.33	25.24	24.66
Long-term debt	26.70	26.22	28.09	28.13	27.09	26.09	25.53	24.37	25.19	25.21
Total liabilities	67.24	66.14	66.37	66.47	66.82	65.72	64.90	61.60	62.14	61.95
Stockholders' equity	32.76	33.86	33.63	33.53	33.18	34.28	35.10	38.40	37.86	38.05

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	228,682	264,973	230,572	239,711	237,227	378,407	402,819	381,493	407,914	404,818
Depreciation, depletion, and amortization of property, plant, and equipment	5,941	5,994	5,991	6,009	5,478	6,805	7,327	7,359	7,356	7,487
All other operating costs and expenses	213,899	245,423	215,729	222,867	222,109	352,347	373,458	355,776	380,732	375,956
Income (loss) from operations	8,842	13,556	8,852	10,835	9,640	19,255	22,033	18,358	19,825	21,376
Interest expense	2,054	2,050	2,125	2,058	1,995	2,883	3,002	3,442	3,503	3,598
All other nonoperating income (expense)	1,139	1,986	1,708	(2,324)	(328)	(687)	(1,651)	3,299	1,756	1,725
Income (loss) before income taxes	7,927	13,492	8,435	6,453	7,317	15,685	17,380	18,215	18,079	19,503
Provision for current and deferred domestic income taxes	2,623	441	1,831	2,426	1,735	5,008	1,554	3,948	3,648	3,031
Income (loss) after income taxes	5,304	13,051	6,604	4,027	5,581	10,678	15,825	14,267	14,431	16,471
Cash dividends charged to retained earnings this quarter	2,292	2,309	8,134	2,457	2,304	4,350	4,959	4,659	5,464	4,591
Net income retained in business	3,012	10,742	(1,531)	1,571	3,277	6,328	10,866	9,608	8,967	11,880
Retained earnings at beginning of quarter	140,465	142,408	148,222	146,415	145,319	243,480	248,584	254,756	264,665	270,416
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,763)	(4,973)	(291)	(3,986)	(3,695)	(2,289)	(2,351)	(5,146)	(3,122)	(1,839)
Retained earnings at end of quarter	139,714	148,177	146,401	144,000	144,901	247,519	257,100	259,219	270,510	280,457
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.26	2.60	2.51	2.31	1.80	1.82	1.93	1.80	1.85
All other operating costs and expenses	93.54	92.62	93.56	92.97	93.63	93.11	92.71	93.26	93.34	92.87
Income (loss) from operations	3.87	5.12	3.84	4.52	4.06	5.09	5.47	4.81	4.86	5.28
Interest expense	0.90	0.77	0.92	0.86	0.84	0.76	0.75	0.90	0.86	0.89
All other nonoperating income (expense)	0.50	0.75	0.74	(0.97)	(0.14)	(0.18)	(0.41)	0.86	0.43	0.43
Income (loss) before income taxes	3.47	5.09	3.66	2.69	3.08	4.15	4.31	4.77	4.43	4.82
Provision for current and deferred domestic income taxes	1.15	0.17	0.79	1.01	0.73	1.32	0.39	1.03	0.89	0.75
Income (loss) after income taxes	2.32	4.93	2.86	1.68	2.35	2.82	3.93	3.74	3.54	4.07
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.71	29.84	18.85	14.70	16.47	23.81	25.41	26.15	25.27	26.62
After income taxes	12.52	28.86	14.75	9.17	12.56	16.21	23.14	20.48	20.17	22.49
Annual rate of profit on total assets:										
Before income taxes	6.30	10.87	6.85	5.12	5.47	7.59	8.16	8.15	8.07	8.56
After income taxes	4.21	10.52	5.36	3.19	4.17	5.17	7.43	6.38	6.44	7.23
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.11	1.11	1.12	1.17	1.11	1.21	1.21	1.34	1.34	1.33
Total cash, U.S. Government and other securities, to total current liabilities	0.16	0.21	0.18	0.24	0.19	0.24	0.24	0.38	0.39	0.38
Total stockholders' equity to total debt	1.21	1.37	1.36	1.28	1.22	0.95	0.95	0.85	0.89	0.92

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and

All Other Retail Trade Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	17,354	23,438	19,104	28,523	26,109	33,111	31,559	74,137	76,483	73,864
Time deposits in the U.S., including negotiable certificates of deposit	1,500	1,839	1,919	1,718	1,678	1,308	1,609	771	597	440
Total cash on hand and in U.S. banks	18,853	25,277	21,023	30,241	27,787	34,419	33,168	74,909	77,079	74,305
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,494	7,579	6,534	6,780	6,114	28,009	31,425	25,192	27,343	29,300
Total cash, U.S. Government and other securities	25,347	32,856	27,557	37,020	33,901	62,428	64,593	100,101	104,422	103,604
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,789	10,233	9,964	10,844	11,571	67,365	73,951	72,285	74,373	76,276
Inventories	132,935	116,328	117,944	117,135	135,796	161,407	162,399	163,076	161,880	168,240
All other current assets	10,643	11,796	12,241	13,238	14,201	19,751	20,627	19,741	19,831	20,494
Total current assets	178,715	171,213	167,707	178,236	195,470	310,951	321,570	355,202	360,506	368,615
Property, plant, and equipment	345,856	347,090	348,333	352,263	355,577	361,465	368,735	373,743	376,594	388,922
Land and mineral rights	34,439	34,422	34,491	34,478	34,413	33,157	33,658	34,028	33,596	33,906
Less: Accumulated depreciation, depletion, and amortization	177,794	179,385	181,193	186,077	188,794	187,227	191,709	193,571	195,657	202,352
Net property, plant, and equipment	202,500	202,127	201,631	200,664	201,196	207,395	210,685	214,200	214,533	220,477
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	122,297	123,104	123,187	125,492	138,076	307,946	319,988	324,678	321,433	322,080
Total Assets	503,513	496,443	492,525	504,392	534,742	826,293	852,242	894,079	896,472	911,171
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,037	1,645	1,730	1,764	2,589	21,731	23,129	23,714	24,579	22,775
b. Other short-term loans, including commercial paper	6,331	7,038	7,895	2,532	10,131	9,265	12,882	10,689	10,292	11,904
Trade accounts and trade notes payable	85,054	77,091	75,882	82,389	95,839	131,432	134,025	131,297	135,323	143,268
Income taxes accrued, prior and current years, net of payments	1,938	2,272	2,303	1,155	1,190	2,030	2,620	3,652	1,957	1,775
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,927	1,381	1,069	740	1,342	4,036	3,464	4,642	4,541	3,702
b. Other long-term loans	5,791	6,117	4,461	2,768	4,457	10,077	10,197	10,262	11,428	11,053
All other current liabilities, including excise and sales taxes, and accrued expenses	58,593	59,008	57,021	60,930	60,584	77,579	79,209	79,894	80,611	81,771
Total current liabilities	161,671	154,553	150,362	152,279	176,133	256,150	265,527	264,151	268,731	276,248
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,300	26,464	26,556	26,268	24,652	55,655	57,940	58,971	58,495	60,047
b. Other long-term loans	95,298	89,176	90,020	103,140	102,130	176,865	181,188	220,629	211,481	208,399
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,756	45,383	46,547	47,068	54,131	74,089	73,991	71,701	71,552	73,473
Total liabilities	334,025	315,576	313,486	328,755	357,046	562,759	578,646	615,453	610,260	618,168
Capital stock and other capital (less treasury stock)	29,774	32,690	32,638	31,637	32,794	16,015	16,496	19,408	15,702	12,546
Retained earnings	139,714	148,177	146,401	144,000	144,901	247,519	257,100	259,219	270,510	280,457
Stockholders' equity	169,487	180,867	179,039	175,637	177,695	263,533	273,596	278,627	286,212	293,003
Total Liabilities and Stockholders' Equity	503,513	496,443	492,525	504,392	534,742	826,293	852,242	894,079	896,472	911,171
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	17,044	16,660	17,344	25,957	19,337	54,801	56,043	91,051	91,775	92,367
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.03	6.62	5.60	7.34	6.34	7.56	7.58	11.20	11.65	11.37
Trade accounts and trade notes receivable	1.94	2.06	2.02	2.15	2.16	8.15	8.68	8.08	8.30	8.37
Inventories	26.40	23.43	23.95	23.22	25.39	19.53	19.06	18.24	18.06	18.46
Total current assets	35.49	34.49	34.05	35.34	36.55	37.63	37.73	39.73	40.21	40.46
Net property, plant, and equipment	40.22	40.72	40.94	39.78	37.62	25.10	24.72	23.96	23.93	24.20
Short-term debt, including current portion of long-term debt	3.19	3.26	3.08	1.55	3.46	5.46	5.83	5.52	5.67	5.43
Total current liabilities	32.11	31.13	30.53	30.19	32.94	31.00	31.16	29.54	29.98	30.32
Long-term debt	24.55	23.29	23.67	25.66	23.71	28.14	28.06	31.27	30.12	29.46
Total liabilities	66.34	63.57	63.65	65.18	66.77	68.11	67.90	68.84	68.07	67.84
Stockholders' equity	33.66	36.43	36.35	34.82	33.23	31.89	32.10	31.16	31.93	32.16

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	300,364	323,915	308,708	318,824	317,669	59,114	65,214	61,850	67,532	65,223
Depreciation, depletion, and amortization of property, plant, and equipment	27,674	28,028	27,408	27,257	27,407	2,040	2,099	2,144	2,156	2,166
All other operating costs and expenses	224,481	254,124	234,893	239,845	240,539	49,179	54,416	52,427	54,853	54,783
Income (loss) from operations	48,210	41,763	46,406	51,722	49,723	7,896	8,699	7,279	10,522	8,274
Interest expense	13,811	14,110	13,936	13,687	14,315	2,471	2,566	2,639	2,651	2,790
All other nonoperating income (expense)	16,739	10,111	23,117	18,252	24,715	7,853	8,247	9,534	11,745	10,510
Income (loss) before income taxes	51,138	37,765	55,587	56,287	60,123	13,278	14,380	14,174	19,616	15,994
Provision for current and deferred domestic income taxes	10,201	(53,230)	14,412	8,700	8,020	1,701	15,205	8,037	2,716	922
Income (loss) after income taxes	40,937	90,994	41,175	47,587	52,103	11,576	(825)	6,137	16,900	15,072
Cash dividends charged to retained earnings this quarter	13,306	15,676	14,551	15,575	15,971	4,786	5,295	6,393	4,952	6,110
Net income retained in business	27,631	75,318	26,624	32,012	36,132	6,791	(6,120)	(256)	11,948	8,962
Retained earnings at beginning of quarter	224,694	280,017	350,818	434,598	444,477	66,599	81,553	78,739	70,015	63,716
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,336)	(12,941)	(8,407)	(9,583)	(16,541)	(2,167)	(3,861)	(7,042)	(5,064)	(10,409)
Retained earnings at end of quarter	246,989	342,394	369,035	457,027	464,068	71,223	71,572	71,440	76,899	62,269
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	9.21	8.65	8.88	8.55	8.63	3.45	3.22	3.47	3.19	3.32
All other operating costs and expenses	74.74	78.45	76.09	75.23	75.72	83.19	83.44	84.76	81.23	83.99
Income (loss) from operations	16.05	12.89	15.03	16.22	15.65	13.36	13.34	11.77	15.58	12.69
Interest expense	4.60	4.36	4.51	4.29	4.51	4.18	3.93	4.27	3.93	4.28
All other nonoperating income (expense)	5.57	3.12	7.49	5.72	7.78	13.28	12.65	15.41	17.39	16.11
Income (loss) before income taxes	17.03	11.66	18.01	17.65	18.93	22.46	22.05	22.92	29.05	24.52
Provision for current and deferred domestic income taxes	3.40	(16.43)	4.67	2.73	2.52	2.88	23.32	12.99	4.02	1.41
Income (loss) after income taxes	13.63	28.09	13.34	14.93	16.40	19.58	(1.27)	9.92	25.02	23.11
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.35	12.81	18.32	18.22	19.29	17.44	19.34	19.48	26.29	22.13
After income taxes	14.69	30.86	13.57	15.41	16.72	15.20	(1.11)	8.44	22.65	20.85
Annual rate of profit on total assets:										
Before income taxes	6.47	4.70	6.83	6.85	7.24	7.57	7.96	7.91	10.75	8.76
After income taxes	5.18	11.32	5.06	5.79	6.28	6.60	(0.46)	3.42	9.26	8.26
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.29	1.15	1.20	1.19	1.19	1.08	1.10	1.15	1.31	1.21
Total cash, U.S. Government and other securities, to total current liabilities	0.59	0.50	0.53	0.51	0.51	0.55	0.58	0.60	0.73	0.67
Total stockholders' equity to total debt	0.99	1.04	1.06	1.09	1.10	1.35	1.25	1.27	1.30	1.23

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	149,315	142,383	148,029	126,713	122,666	35,154	40,945	40,263	47,547	43,122
Time deposits in the U.S., including negotiable certificates of deposit	8,112	7,142	9,162	10,046	10,922	1,666	1,398	1,399	2,434	3,881
Total cash on hand and in U.S. banks	157,427	149,525	157,191	136,759	133,588	36,820	42,343	41,663	49,981	47,003
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	99,646	102,699	102,724	110,309	117,101	21,945	24,617	23,467	34,818	34,565
Total cash, U.S. Government and other securities	257,073	252,224	259,915	247,068	250,690	58,765	66,959	65,130	84,799	81,568
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	162,773	179,563	170,919	178,227	178,067	33,800	38,322	35,340	41,048	38,082
Inventories	23,268	23,489	23,816	23,289	24,206	4,763	3,683	3,988	4,171	4,938
All other current assets	115,873	128,129	130,582	126,043	132,289	18,449	19,109	20,884	22,797	23,924
Total current assets	558,987	583,405	585,231	574,627	585,252	115,777	128,073	125,342	152,816	148,510
Property, plant, and equipment	1,285,510	1,301,561	1,323,783	1,344,539	1,371,478	107,204	109,336	112,559	115,795	115,039
Land and mineral rights	14,719	15,387	16,793	17,224	18,435	3,065	3,091	3,279	3,325	4,524
Less: Accumulated depreciation, depletion, and amortization	738,050	743,680	760,149	773,435	792,865	64,026	65,232	66,931	68,844	68,444
Net property, plant, and equipment	562,179	573,268	580,427	588,328	597,048	46,243	47,194	48,907	50,276	51,119
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,039,465	2,058,965	2,090,561	2,123,154	2,138,454	539,354	547,690	542,880	527,028	530,320
Total Assets	3,160,631	3,215,637	3,256,219	3,286,109	3,320,754	701,374	722,957	717,129	730,120	729,949
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,349	3,832	2,474	2,152	2,509	1,163	911	866	819	1,251
b. Other short-term loans, including commercial paper	15,550	22,348	13,986	10,153	7,158	10,747	15,714	4,072	3,077	2,936
Trade accounts and trade notes payable	96,812	104,845	99,469	102,203	105,421	13,435	14,453	13,207	14,171	14,825
Income taxes accrued, prior and current years, net of payments	4,354	4,636	3,801	6,114	6,106	5	521	57	2,465	1,925
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,250	2,985	4,175	3,894	6,001	543	489	609	1,137	2,301
b. Other long-term loans	42,963	75,522	71,482	61,770	59,439	7,364	6,631	9,271	10,936	12,775
All other current liabilities, including excise and sales taxes, and accrued expenses	267,621	294,952	294,319	297,488	305,595	73,985	77,331	80,529	84,204	86,372
Total current liabilities	433,900	509,119	489,705	483,774	492,228	107,242	116,050	108,611	116,809	122,385
Long-term debt, due in more than 1 year:										
a. Loans from banks	136,544	139,926	149,626	140,369	149,826	22,734	24,969	27,732	28,796	35,368
b. Other long-term loans	920,728	893,635	898,112	910,358	907,383	183,107	189,386	185,844	185,063	180,496
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	554,726	493,482	505,395	516,195	524,518	83,732	95,163	103,963	101,009	102,566
Total liabilities	2,045,898	2,036,163	2,042,838	2,050,697	2,073,955	396,814	425,568	426,149	431,676	440,815
Capital stock and other capital (less treasury stock)	867,744	837,080	844,347	778,386	782,732	233,337	225,817	219,540	221,544	226,865
Retained earnings	246,989	342,394	369,035	457,027	464,068	71,223	71,572	71,440	76,899	62,269
Stockholders' equity	1,114,733	1,179,474	1,213,381	1,235,413	1,246,800	304,560	297,388	290,980	298,443	289,135
Total Liabilities and Stockholders' Equity	3,160,631	3,215,637	3,256,219	3,286,109	3,320,754	701,374	722,957	717,129	730,120	729,949
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	125,087	74,285	95,526	90,852	93,024	8,535	12,022	16,732	36,007	26,125
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.13	7.84	7.98	7.52	7.55	8.38	9.26	9.08	11.61	11.17
Trade accounts and trade notes receivable	5.15	5.58	5.25	5.42	5.36	4.82	5.30	4.93	5.62	5.22
Inventories	0.74	0.73	0.73	0.71	0.73	0.68	0.51	0.56	0.57	0.68
Total current assets	17.69	18.14	17.97	17.49	17.62	16.51	17.72	17.48	20.93	20.35
Net property, plant, and equipment	17.79	17.83	17.83	17.90	17.98	6.59	6.53	6.82	6.89	7.00
Short-term debt, including current portion of long-term debt	2.06	3.26	2.83	2.37	2.26	2.83	3.28	2.07	2.19	2.64
Total current liabilities	13.73	15.83	15.04	14.72	14.82	15.29	16.05	15.15	16.00	16.77
Long-term debt	33.45	32.14	32.18	31.97	31.84	29.35	29.65	29.78	29.29	29.57
Total liabilities	64.73	63.32	62.74	62.41	62.45	56.58	58.86	59.42	59.12	60.39
Stockholders' equity	35.27	36.68	37.26	37.59	37.55	43.42	41.14	40.58	40.88	39.61

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	12,018	13,636	12,689	6,534	6,250	32,758	36,525	34,596	36,261	34,607
Depreciation, depletion, and amortization of property, plant, and equipment	460	479	479	349	345	1,369	1,375	1,336	1,355	1,285
All other operating costs and expenses	9,502	11,024	10,280	5,732	5,673	24,528	28,285	26,031	27,199	26,283
Income (loss) from operations	2,056	2,134	1,929	453	232	6,862	6,865	7,229	7,707	7,039
Interest expense	554	559	527	331	348	2,072	2,133	2,095	1,851	1,852
All other nonoperating income (expense)	468	(646)	351	500	2	1,423	(660)	630	1,552	1,440
Income (loss) before income taxes	1,970	928	1,754	622	(114)	6,213	4,072	5,764	7,408	6,628
Provision for current and deferred domestic income taxes	350	(800)	(145)	19	776	1,320	(7,027)	1,113	1,019	1,071
Income (loss) after income taxes	1,620	1,728	1,898	603	(889)	4,894	11,099	4,651	6,389	5,556
Cash dividends charged to retained earnings this quarter	104	411	285	483	289	494	1,438	485	2,310	513
Net income retained in business	1,516	1,317	1,614	120	(1,178)	4,399	9,661	4,166	4,079	5,043
Retained earnings at beginning of quarter	(72,902)	(70,955)	(69,517)	935	1,689	74,185	78,431	85,079	88,825	94,086
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(19)	4	(147)	45	(90)	(215)	(51)	(60)	1,222	587
Retained earnings at end of quarter	(71,405)	(69,633)	(68,050)	1,099	421	78,369	88,041	89,185	94,126	99,717
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.83	3.51	3.78	5.34	5.51	4.18	3.76	3.86	3.74	3.71
All other operating costs and expenses	79.06	80.84	81.02	87.73	90.77	74.87	77.44	75.24	75.01	75.95
Income (loss) from operations	17.11	15.65	15.20	6.94	3.72	20.95	18.80	20.89	21.25	20.34
Interest expense	4.61	4.10	4.15	5.07	5.57	6.32	5.84	6.05	5.10	5.35
All other nonoperating income (expense)	3.89	(4.74)	2.77	7.65	0.03	4.34	(1.81)	1.82	4.28	4.16
Income (loss) before income taxes	16.40	6.81	13.82	9.52	(1.82)	18.97	11.15	16.66	20.43	19.15
Provision for current and deferred domestic income taxes	2.91	(5.86)	(1.14)	0.29	12.41	4.03	(19.24)	3.22	2.81	3.10
Income (loss) after income taxes	13.48	12.67	14.96	9.22	(14.23)	14.94	30.39	13.44	17.62	16.06
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.71	6.31	11.64	7.65	(1.51)	28.26	16.59	22.74	28.73	24.48
After income taxes	11.27	11.75	12.60	7.41	(11.84)	22.26	45.22	18.35	24.78	20.53
Annual rate of profit on total assets:										
Before income taxes	5.98	2.78	5.29	3.66	(0.68)	7.29	4.72	6.54	8.46	7.52
After income taxes	4.91	5.17	5.72	3.54	(5.30)	5.74	12.86	5.28	7.29	6.31
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.35	1.07	1.14	1.06	1.02	1.39	1.47	1.32	1.32	1.37
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.20	0.18	0.34	0.27	0.46	0.45	0.35	0.33	0.35
Total stockholders' equity to total debt	1.35	1.35	1.41	1.75	1.52	0.54	0.60	0.62	0.64	0.69

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,631	3,689	3,106	2,566	2,046	16,918	16,060	11,790	11,098	11,861
Time deposits in the U.S., including negotiable certificates of deposit	73	104	107	129	129	785	1,460	734	652	596
Total cash on hand and in U.S. banks	3,704	3,793	3,213	2,695	2,175	17,703	17,520	12,524	11,751	12,457
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	383	383	384	411	500	3,463	2,875	3,354	3,382	3,112
Total cash, U.S. Government and other securities	4,087	4,176	3,597	3,107	2,675	21,166	20,395	15,878	15,133	15,569
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,096	10,877	11,323	2,870	3,043	28,877	32,931	30,472	31,493	31,253
Inventories	4,273	4,478	4,218	2,130	2,078	6,310	6,525	6,754	7,042	7,359
All other current assets	2,467	2,423	3,097	1,684	2,156	7,195	6,722	6,828	6,825	7,091
Total current assets	20,922	21,955	22,235	9,790	9,952	63,548	66,572	59,932	60,493	61,272
Property, plant, and equipment	20,186	20,760	21,085	14,788	15,221	74,915	76,476	76,693	77,307	78,917
Land and mineral rights	810	807	802	539	557	2,629	2,726	2,693	2,767	2,716
Less: Accumulated depreciation, depletion, and amortization	11,569	11,981	12,362	7,925	8,180	41,612	42,446	42,880	43,555	44,805
Net property, plant, and equipment	9,428	9,586	9,525	7,402	7,598	35,931	36,755	36,506	36,520	36,828
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	101,540	102,071	100,979	50,850	49,556	241,565	241,799	255,975	253,441	254,393
Total Assets	131,890	133,611	132,740	68,042	67,106	341,044	345,126	352,414	350,453	352,493
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	229	211	315	265	326	1,636	1,665	304	154	202
b. Other short-term loans, including commercial paper	39	0	179	103	80	4,023	5,960	5,689	4,576	2,106
Trade accounts and trade notes payable	2,158	2,310	2,181	2,171	2,127	9,010	8,447	8,563	8,296	8,783
Income taxes accrued, prior and current years, net of payments	911	745	745	608	655	421	838	572	730	517
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	140	126	139	104	185	323	497	568	850	1,864
b. Other long-term loans	1,211	5,495	4,068	30	94	4,871	2,117	3,668	4,462	4,425
All other current liabilities, including excise and sales taxes, and accrued expenses	10,791	11,660	11,939	5,987	6,292	25,477	25,897	26,065	26,876	26,727
Total current liabilities	15,479	20,548	19,565	9,268	9,760	45,760	45,421	45,429	45,944	44,625
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,229	16,525	18,623	11,159	11,266	38,771	39,410	44,590	42,339	40,999
b. Other long-term loans	24,793	21,208	19,351	6,891	7,781	112,411	113,202	109,915	107,942	106,846
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,898	16,491	14,943	8,199	8,262	56,171	48,921	51,096	51,093	51,747
Total liabilities	74,398	74,771	72,482	35,517	37,069	253,113	246,954	251,031	247,318	244,217
Capital stock and other capital (less treasury stock)	128,897	128,473	128,308	31,426	29,616	9,562	10,131	12,199	9,010	8,559
Retained earnings	(71,405)	(69,633)	(68,050)	1,099	421	78,369	88,041	89,185	94,126	99,717
Stockholders' equity	57,492	58,840	60,258	32,525	30,037	87,931	98,172	101,383	103,136	108,276
Total Liabilities and Stockholders' Equity	131,890	133,611	132,740	68,042	67,106	341,044	345,126	352,414	350,453	352,493
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,443	1,407	2,670	522	193	17,788	21,151	14,504	14,549	16,647
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.10	3.13	2.71	4.57	3.99	6.21	5.91	4.51	4.32	4.42
Trade accounts and trade notes receivable	7.65	8.14	8.53	4.22	4.54	8.47	9.54	8.65	8.99	8.87
Inventories	3.24	3.35	3.18	3.13	3.10	1.85	1.89	1.92	2.01	2.09
Total current assets	15.86	16.43	16.75	14.39	14.83	18.63	19.29	17.01	17.26	17.38
Net property, plant, and equipment	7.15	7.17	7.18	10.88	11.32	10.54	10.65	10.36	10.42	10.45
Short-term debt, including current portion of long-term debt	1.23	4.37	3.54	0.74	1.02	3.18	2.97	2.90	2.87	2.44
Total current liabilities	11.74	15.38	14.74	13.62	14.54	13.42	13.16	12.89	13.11	12.66
Long-term debt	31.10	28.24	28.61	26.53	28.38	44.33	44.22	43.84	42.88	41.94
Total liabilities	56.41	55.96	54.60	52.20	55.24	74.22	71.55	71.23	70.57	69.28
Stockholders' equity	43.59	44.04	45.40	47.80	44.76	25.78	28.45	28.77	29.43	30.72

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	149,708	156,764	151,041	157,195	159,122	46,766	51,775	48,533	51,303	52,467
Depreciation, depletion, and amortization of property, plant, and equipment	22,128	22,395	21,806	21,644	21,849	1,677	1,680	1,643	1,754	1,762
All other operating costs and expenses	102,867	117,092	105,523	108,368	109,564	38,405	43,307	40,632	43,691	44,236
Income (loss) from operations	24,713	17,277	23,712	27,182	27,708	6,683	6,788	6,257	5,858	6,469
Interest expense	7,793	7,891	7,757	7,894	8,232	921	961	918	960	1,093
All other nonoperating income (expense)	(696)	(6,674)	1,343	(464)	804	7,691	9,845	11,259	4,918	11,958
Income (loss) before income taxes	16,224	2,713	17,298	18,825	20,280	13,453	15,672	16,598	9,816	17,334
Provision for current and deferred domestic income taxes	5,641	(71,871)	3,632	4,123	4,661	1,189	11,264	1,774	822	590
Income (loss) after income taxes	10,583	74,584	13,665	14,701	15,619	12,264	4,408	14,824	8,994	16,745
Cash dividends charged to retained earnings this quarter	7,575	7,530	7,058	7,408	8,575	347	1,001	331	421	484
Net income retained in business	3,008	67,054	6,608	7,293	7,044	11,917	3,407	14,493	8,572	16,261
Retained earnings at beginning of quarter	48,537	58,664	120,669	129,698	136,875	108,274	132,324	135,848	145,125	148,111
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,508)	(8,184)	3,110	(66)	(1,062)	(1,426)	(849)	(4,268)	(5,720)	(5,568)
Retained earnings at end of quarter	50,037	117,533	130,387	136,926	142,857	118,765	134,882	146,073	147,977	158,804
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	14.78	14.29	14.44	13.77	13.73	3.59	3.24	3.39	3.42	3.36
All other operating costs and expenses	68.71	74.69	69.86	68.94	68.86	82.12	83.64	83.72	85.16	84.31
Income (loss) from operations	16.51	11.02	15.70	17.29	17.41	14.29	13.11	12.89	11.42	12.33
Interest expense	5.21	5.03	5.14	5.02	5.17	1.97	1.86	1.89	1.87	2.08
All other nonoperating income (expense)	(0.47)	(4.26)	0.89	(0.30)	0.51	16.45	19.01	23.20	9.59	22.79
Income (loss) before income taxes	10.84	1.73	11.45	11.98	12.74	28.77	30.27	34.20	19.13	33.04
Provision for current and deferred domestic income taxes	3.77	(45.85)	2.40	2.62	2.93	2.54	21.76	3.66	1.60	1.12
Income (loss) after income taxes	7.07	47.58	9.05	9.35	9.82	26.22	8.51	30.54	17.53	31.91
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.54	2.52	15.30	15.32	16.28	18.26	21.23	21.53	12.68	21.59
After income taxes	11.44	69.41	12.08	11.96	12.54	16.65	5.97	19.23	11.62	20.86
Annual rate of profit on total assets:										
Before income taxes	4.34	0.73	4.56	4.71	5.02	10.93	11.98	12.35	7.27	12.49
After income taxes	2.83	20.02	3.61	3.68	3.87	9.96	3.37	11.03	6.66	12.07
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.21	0.90	1.00	0.88	0.93	1.57	1.48	1.50	1.51	1.49
Total cash, U.S. Government and other securities, to total current liabilities	0.55	0.36	0.43	0.24	0.27	0.81	0.70	0.75	0.79	0.78
Total stockholders' equity to total debt	0.59	0.68	0.71	0.75	0.76	4.66	4.57	4.62	4.69	4.76

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,

Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	69,455	56,575	63,057	35,029	38,476	24,156	25,114	29,812	30,472	27,161
Time deposits in the U.S., including negotiable certificates of deposit	3,753	2,334	4,527	4,569	3,752	1,834	1,846	2,394	2,262	2,564
Total cash on hand and in U.S. banks	73,209	58,909	67,585	39,598	42,228	25,990	26,961	32,206	32,734	29,725
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,632	14,617	14,337	6,078	8,067	59,224	60,207	61,182	65,619	70,859
Total cash, U.S. Government and other securities	87,841	73,526	81,922	45,676	50,295	85,214	87,168	93,388	98,353	100,583
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	64,189	68,180	66,371	75,335	77,387	25,812	29,253	27,412	27,481	28,303
Inventories	6,087	6,705	6,908	7,927	7,394	1,837	2,098	1,947	2,018	2,438
All other current assets	34,699	34,147	35,522	35,319	38,654	53,063	65,728	64,251	59,419	60,464
Total current assets	192,815	182,558	190,723	164,257	173,729	165,926	184,246	186,998	187,271	191,788
Property, plant, and equipment	1,005,081	1,013,396	1,025,110	1,043,164	1,062,118	78,124	81,593	88,336	93,485	100,184
Land and mineral rights	7,320	7,701	7,771	7,821	7,785	895	1,061	2,247	2,773	2,853
Less: Accumulated depreciation, depletion, and amortization	591,617	593,803	606,258	619,572	635,927	29,227	30,217	31,718	33,540	35,509
Net property, plant, and equipment	420,785	427,295	426,623	431,413	433,976	49,792	52,437	58,866	62,718	67,528
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	880,260	880,620	898,844	1,001,942	1,008,541	276,745	286,786	291,882	289,894	295,644
Total Assets	1,493,860	1,490,473	1,516,191	1,597,612	1,616,246	492,463	523,469	537,746	539,883	554,960
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	110	62	67	47	41	211	982	921	866	689
b. Other short-term loans, including commercial paper	256	284	1,926	1,786	1,112	485	390	2,119	611	923
Trade accounts and trade notes payable	62,354	68,398	64,266	67,267	69,774	9,856	11,238	11,253	10,298	9,911
Income taxes accrued, prior and current years, net of payments	2,047	1,943	2,313	2,656	2,273	970	588	114	(345)	736
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,633	1,164	2,108	1,148	979	612	709	752	654	672
b. Other long-term loans	26,695	58,975	52,282	43,972	38,743	2,822	2,303	2,194	2,371	3,401
All other current liabilities, including excise and sales taxes, and accrued expenses	66,586	72,073	68,468	70,504	73,940	90,783	107,990	107,317	109,918	112,265
Total current liabilities	159,680	202,900	191,430	187,379	186,861	105,739	124,200	124,670	124,375	128,597
Long-term debt, due in more than 1 year:										
a. Loans from banks	47,135	45,790	45,967	45,255	47,420	11,675	13,232	12,714	12,820	14,772
b. Other long-term loans	552,977	522,839	535,002	561,725	565,331	47,441	47,001	48,000	48,738	46,930
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	364,034	289,121	291,441	311,642	318,364	32,892	43,787	43,951	44,253	43,578
Total liabilities	1,123,826	1,060,650	1,063,840	1,106,001	1,117,976	197,747	228,219	229,336	230,185	233,877
Capital stock and other capital (less treasury stock)	319,997	312,290	321,963	354,684	355,413	175,952	160,369	162,337	161,722	162,278
Retained earnings	50,037	117,533	130,387	136,926	142,857	118,765	134,882	146,073	147,977	158,804
Stockholders' equity	370,034	429,824	452,350	491,610	498,270	294,716	295,250	308,410	309,699	321,082
Total Liabilities and Stockholders' Equity	1,493,860	1,490,473	1,516,191	1,597,612	1,616,246	492,463	523,469	537,746	539,883	554,960
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	33,135	(20,341)	(707)	(23,122)	(13,132)	60,187	60,046	62,327	62,897	63,191
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.88	4.93	5.40	2.86	3.11	17.30	16.65	17.37	18.22	18.12
Trade accounts and trade notes receivable	4.30	4.57	4.38	4.72	4.79	5.24	5.59	5.10	5.09	5.10
Inventories	0.41	0.45	0.46	0.50	0.46	0.37	0.40	0.36	0.37	0.44
Total current assets	12.91	12.25	12.58	10.28	10.75	33.69	35.20	34.77	34.69	34.56
Net property, plant, and equipment	28.17	28.67	28.14	27.00	26.85	10.11	10.02	10.95	11.62	12.17
Short-term debt, including current portion of long-term debt	1.92	4.06	3.72	2.94	2.53	0.84	0.84	1.11	0.83	1.02
Total current liabilities	10.69	13.61	12.63	11.73	11.56	21.47	23.73	23.18	23.04	23.17
Long-term debt	40.17	38.15	38.32	37.99	37.91	12.00	11.51	11.29	11.40	11.12
Total liabilities	75.23	71.16	70.17	69.23	69.17	40.15	43.60	42.65	42.64	42.14
Stockholders' equity	24.77	28.84	29.83	30.77	30.83	59.85	56.40	57.35	57.36	57.86

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	142,063	152,049	142,542	144,526	140,645	56,869	61,186	56,270	54,461	54,192
Depreciation, depletion, and amortization of property, plant, and equipment	4,071	4,135	3,883	4,000	4,188	1,864	1,943	1,766	1,833	1,932
All other operating costs and expenses	134,022	143,234	136,462	135,220	133,325	52,705	56,770	52,903	50,520	50,209
Income (loss) from operations	3,970	4,681	2,197	5,306	3,133	2,300	2,472	1,602	2,108	2,051
Interest expense	3,714	3,921	3,684	4,059	4,201	1,671	1,761	1,654	1,856	1,916
All other nonoperating income (expense)	5,146	7,467	4,907	5,741	6,759	4,467	6,249	3,432	4,786	4,727
Income (loss) before income taxes	5,402	8,227	3,419	6,987	5,691	5,096	6,961	3,379	5,038	4,863
Provision for current and deferred domestic income taxes	1,419	2,591	1,269	1,498	1,760	1,002	4,324	810	726	831
Income (loss) after income taxes	3,983	5,635	2,150	5,490	3,931	4,095	2,637	2,569	4,313	4,031
Cash dividends charged to retained earnings this quarter	3,901	4,041	4,438	3,777	3,040	1,880	2,179	2,056	2,183	1,891
Net income retained in business	82	1,594	(2,287)	1,713	890	2,214	458	513	2,129	2,140
Retained earnings at beginning of quarter	99,973	102,179	106,968	108,552	106,593	171,998	174,007	179,098	180,743	181,826
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(226)	(7)	3,972	(1,877)	(917)	(337)	(67)	2,900	(1,150)	(473)
Retained earnings at end of quarter	99,829	103,766	108,653	108,388	106,566	173,875	174,398	182,511	181,722	183,493
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.72	2.72	2.77	2.98	3.28	3.18	3.14	3.37	3.56
All other operating costs and expenses	94.34	94.20	95.74	93.56	94.79	92.68	92.78	94.02	92.76	92.65
Income (loss) from operations	2.79	3.08	1.54	3.67	2.23	4.04	4.04	2.85	3.87	3.79
Interest expense	2.61	2.58	2.58	2.81	2.99	2.94	2.88	2.94	3.41	3.54
All other nonoperating income (expense)	3.62	4.91	3.44	3.97	4.81	7.86	10.21	6.10	8.79	8.72
Income (loss) before income taxes	3.80	5.41	2.40	4.83	4.05	8.96	11.38	6.01	9.25	8.97
Provision for current and deferred domestic income taxes	1.00	1.70	0.89	1.04	1.25	1.76	7.07	1.44	1.33	1.53
Income (loss) after income taxes	2.80	3.71	1.51	3.80	2.79	7.20	4.31	4.57	7.92	7.44
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	5.42	8.00	3.17	6.47	5.08	11.86	15.58	7.52	11.22	10.44
After income taxes	3.99	5.48	1.99	5.09	3.51	9.53	5.90	5.72	9.60	8.66
Annual rate of profit on total assets:										
Before income taxes	2.17	3.22	1.32	2.70	2.14	4.46	5.89	2.90	4.32	4.06
After income taxes	1.60	2.20	0.83	2.12	1.48	3.59	2.23	2.21	3.70	3.36
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.19	1.15	1.20	1.21	1.20	0.99	0.96	0.99	1.01	0.96
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.43	0.45	0.47	0.48	0.33	0.32	0.33	0.37	0.32
Total stockholders' equity to total debt	1.55	1.55	1.63	1.64	1.64	1.29	1.29	1.33	1.32	1.32

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	63,366	64,018	64,604	68,681	69,115	18,765	18,698	18,351	24,131	22,231
Time deposits in the U.S., including negotiable certificates of deposit	5,567	5,196	4,890	5,856	4,746	2,588	2,405	1,437	1,716	880
Total cash on hand and in U.S. banks	68,932	69,214	69,494	74,537	73,861	21,353	21,102	19,788	25,847	23,111
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	39,616	40,454	43,461	44,795	50,535	11,081	12,858	13,304	11,781	11,218
Total cash, U.S. Government and other securities	108,549	109,668	112,955	119,332	124,395	32,435	33,961	33,092	37,628	34,329
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	105,655	110,940	109,706	107,336	108,033	38,255	40,773	38,170	35,723	36,389
Inventories	10,239	8,857	8,920	8,696	9,069	2,498	2,756	2,666	2,674	2,912
All other current assets	65,063	66,293	68,680	70,529	70,341	23,472	25,075	25,739	28,034	29,323
Total current assets	289,504	295,757	300,261	305,893	311,838	96,661	102,564	99,667	104,059	102,953
Property, plant, and equipment	125,681	127,597	124,414	121,923	126,319	51,871	53,577	52,698	51,967	53,874
Land and mineral rights	1,724	1,529	1,532	1,457	1,398	506	500	524	487	473
Less: Accumulated depreciation, depletion, and amortization	73,823	74,972	73,076	71,448	74,156	32,408	33,940	33,256	32,653	33,944
Net property, plant, and equipment	53,581	54,154	52,869	51,932	53,561	19,969	20,136	19,966	19,802	20,403
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	652,203	672,817	680,405	678,234	699,988	339,966	349,914	346,306	342,834	356,195
Total Assets	995,289	1,022,728	1,033,536	1,036,059	1,065,387	456,596	472,615	465,939	466,695	479,551
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,108	3,701	3,076	3,234	3,094	976	1,008	767	833	714
b. Other short-term loans, including commercial paper	4,429	4,964	7,152	6,779	6,328	2,167	3,185	3,514	3,516	3,828
Trade accounts and trade notes payable	58,517	63,347	59,838	60,499	61,021	16,762	18,180	17,137	16,911	17,698
Income taxes accrued, prior and current years, net of payments	1,740	1,829	1,895	1,675	2,017	126	634	492	359	272
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,096	5,032	4,033	3,254	3,557	1,639	1,291	1,129	893	1,425
b. Other long-term loans	10,043	12,693	12,838	13,477	18,216	8,154	11,020	9,453	10,203	12,061
All other current liabilities, including excise and sales taxes, and accrued expenses	159,370	165,932	160,511	164,237	164,910	67,856	71,450	68,447	70,070	70,760
Total current liabilities	242,303	257,497	249,342	253,157	259,142	97,681	106,767	100,940	102,785	106,758
Long-term debt, due in more than 1 year:										
a. Loans from banks	95,435	102,514	96,085	92,429	95,489	37,801	41,526	39,175	36,895	36,252
b. Other long-term loans	138,570	136,327	141,303	144,644	147,280	82,098	80,631	81,283	84,084	86,487
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	120,171	114,998	115,537	114,087	115,464	67,176	64,930	64,881	63,318	63,797
Total liabilities	596,479	611,335	602,267	604,316	617,375	284,757	293,854	286,279	287,082	293,294
Capital stock and other capital (less treasury stock)	298,981	307,627	322,616	323,355	341,446	(2,036)	4,363	(2,851)	(2,110)	2,764
Retained earnings	99,829	103,766	108,653	108,388	106,566	173,875	174,398	182,511	181,722	183,493
Stockholders' equity	398,810	411,393	431,269	431,742	448,012	171,839	178,761	179,660	179,613	186,258
Total Liabilities and Stockholders' Equity	995,289	1,022,728	1,033,536	1,036,059	1,065,387	456,596	472,615	465,939	466,695	479,551
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	47,202	38,261	50,919	52,736	52,696	(1,021)	(4,203)	(1,273)	1,274	(3,804)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.91	10.72	10.93	11.52	11.68	7.10	7.19	7.10	8.06	7.16
Trade accounts and trade notes receivable	10.62	10.85	10.61	10.36	10.14	8.38	8.63	8.19	7.65	7.59
Inventories	1.03	0.87	0.86	0.84	0.85	0.55	0.58	0.57	0.57	0.61
Total current assets	29.09	28.92	29.05	29.52	29.27	21.17	21.70	21.39	22.30	21.47
Net property, plant, and equipment	5.38	5.30	5.12	5.01	5.03	4.37	4.26	4.29	4.24	4.25
Short-term debt, including current portion of long-term debt	2.28	2.58	2.62	2.58	2.93	2.83	3.49	3.19	3.31	3.76
Total current liabilities	24.34	25.18	24.13	24.43	24.32	21.39	22.59	21.66	22.02	22.26
Long-term debt	23.51	23.35	22.97	22.88	22.79	26.26	25.85	25.85	25.92	25.59
Total liabilities	59.93	59.77	58.27	58.33	57.95	62.37	62.18	61.44	61.51	61.16
Stockholders' equity	40.07	40.23	41.73	41.67	42.05	37.63	37.82	38.56	38.49	38.84

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	19,926	21,102	21,253	21,998	21,387	15,562	16,581	15,401	16,271	15,858
Depreciation, depletion, and amortization of property, plant, and equipment	440	457	424	435	474	516	527	487	562	586
All other operating costs and expenses	18,503	19,375	20,258	20,554	19,484	17,716	18,451	18,192	18,866	18,703
Income (loss) from operations	983	1,270	570	1,009	1,429	(2,671)	(2,397)	(3,278)	(3,157)	(3,431)
Interest expense	354	348	378	527	534	507	510	495	491	540
All other nonoperating income (expense)	110	93	425	217	328	203	16	641	271	1,153
Income (loss) before income taxes	739	1,015	618	699	1,224	(2,974)	(2,891)	(3,132)	(3,377)	(2,818)
Provision for current and deferred domestic income taxes	(169)	(736)	(64)	58	(10)	148	(1,399)	148	104	296
Income (loss) after income taxes	908	1,751	682	641	1,233	(3,122)	(1,492)	(3,280)	(3,481)	(3,114)
Cash dividends charged to retained earnings this quarter	1,041	166	165	187	238	92	165	1,089	243	100
Net income retained in business	(133)	1,585	517	455	996	(3,214)	(1,657)	(4,369)	(3,724)	(3,214)
Retained earnings at beginning of quarter	4,991	4,654	6,370	7,511	8,116	(89,797)	(88,114)	(91,849)	(92,830)	(99,901)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21)	(1)	615	(146)	(120)	(95)	(379)	614	16	101
Retained earnings at end of quarter	4,838	6,238	7,501	7,820	8,991	(93,107)	(90,150)	(95,604)	(96,538)	(103,014)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.17	2.00	1.98	2.21	3.32	3.18	3.16	3.45	3.69
All other operating costs and expenses	92.86	91.82	95.32	93.43	91.10	113.84	111.28	118.12	115.95	117.94
Income (loss) from operations	4.93	6.02	2.68	4.59	6.68	(17.16)	(14.46)	(21.28)	(19.40)	(21.64)
Interest expense	1.78	1.65	1.78	2.40	2.50	3.26	3.08	3.21	3.02	3.40
All other nonoperating income (expense)	0.55	0.44	2.00	0.99	1.54	1.31	0.10	4.16	1.67	7.27
Income (loss) before income taxes	3.71	4.81	2.91	3.18	5.72	(19.11)	(17.43)	(20.33)	(20.76)	(17.77)
Provision for current and deferred domestic income taxes	(0.85)	(3.49)	(0.30)	0.26	(0.04)	0.95	(8.44)	0.96	0.64	1.87
Income (loss) after income taxes	4.56	8.30	3.21	2.92	5.77	(20.07)	(9.00)	(21.30)	(21.40)	(19.64)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	6.41	8.01	4.74	5.35	8.94	(14.35)	(13.61)	(13.94)	(15.00)	(11.60)
After income taxes	7.88	13.81	5.23	4.91	9.01	(15.07)	(7.02)	(14.60)	(15.46)	(12.82)
Annual rate of profit on total assets:										
Before income taxes	2.49	3.21	1.91	2.13	3.67	(8.30)	(7.98)	(8.30)	(8.83)	(6.94)
After income taxes	3.06	5.53	2.11	1.95	3.70	(8.71)	(4.12)	(8.70)	(9.10)	(7.67)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	0.90	0.90	0.90	0.88	0.89	2.82	2.87	3.05	2.95	3.02
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.25	0.24	0.24	0.26	1.93	1.94	2.08	2.03	2.16
Total stockholders' equity to total debt	1.77	1.94	1.86	1.76	1.88	2.86	2.91	2.91	2.99	3.09

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,364	7,934	7,478	7,380	7,908	21,350	20,602	23,461	21,140	22,293
Time deposits in the U.S., including negotiable certificates of deposit	83	49	391	379	701	923	947	742	1,274	983
Total cash on hand and in U.S. banks	7,447	7,982	7,868	7,759	8,610	22,272	21,550	24,204	22,413	23,275
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,499	1,528	1,251	1,291	1,492	20,106	21,138	22,778	25,818	30,610
Total cash, U.S. Government and other securities	8,947	9,511	9,120	9,050	10,101	42,378	42,688	46,982	48,231	53,885
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,644	14,428	14,839	15,276	15,588	9,855	10,584	11,128	11,553	11,182
Inventories	1,100	751	671	826	897	2,739	2,592	2,821	2,661	2,709
All other current assets	7,171	8,980	9,201	8,647	7,499	7,066	7,367	7,816	7,587	7,729
Total current assets	30,862	33,670	33,831	33,799	34,086	62,039	63,231	68,746	70,031	75,505
Property, plant, and equipment	12,038	12,593	12,566	12,681	12,924	18,177	18,478	19,158	19,178	20,063
Land and mineral rights	59	59	64	64	62	260	246	243	230	233
Less: Accumulated depreciation, depletion, and amortization	7,418	7,545	7,520	7,558	7,700	7,848	8,025	8,438	8,536	8,834
Net property, plant, and equipment	4,679	5,107	5,110	5,187	5,287	10,590	10,699	10,963	10,871	11,462
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	83,022	87,798	90,130	92,528	93,921	70,774	70,891	71,132	72,149	75,455
Total Assets	118,563	126,575	129,071	131,514	133,294	143,402	144,821	150,841	153,052	162,422
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	293	382	414	340	288	890	662	842	770	808
b. Other short-term loans, including commercial paper	1,005	807	1,524	1,605	1,506	192	229	349	0	114
Trade accounts and trade notes payable	5,758	6,310	6,111	6,371	6,606	4,025	3,709	4,011	3,912	4,116
Income taxes accrued, prior and current years, net of payments	158	192	245	170	148	293	208	161	135	340
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	411	506	479	425	302	521	647	625	780	630
b. Other long-term loans	134	116	102	164	599	668	455	1,245	1,081	1,849
All other current liabilities, including excise and sales taxes, and accrued expenses	26,490	29,095	28,579	29,118	29,000	15,422	16,084	15,308	17,045	17,125
Total current liabilities	34,247	37,407	37,456	38,193	38,449	22,011	21,995	22,542	23,723	24,982
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,107	16,698	17,263	17,779	17,566	14,265	15,026	14,317	13,770	13,068
b. Other long-term loans	7,177	7,567	8,297	9,411	8,889	12,404	12,198	13,537	13,740	14,939
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,906	14,206	13,905	13,903	13,610	11,842	10,667	10,572	11,738	12,299
Total liabilities	72,437	75,878	76,922	79,286	78,514	60,523	59,886	60,968	62,971	65,288
Capital stock and other capital (less treasury stock)	41,288	44,459	44,648	44,409	45,789	175,986	175,084	185,477	186,619	200,148
Retained earnings	4,838	6,238	7,501	7,820	8,991	(93,107)	(90,150)	(95,604)	(96,538)	(103,014)
Stockholders' equity	46,126	50,697	52,150	52,228	54,780	82,879	84,934	89,874	90,081	97,134
Total Liabilities and Stockholders' Equity	118,563	126,575	129,071	131,514	133,294	143,402	144,821	150,841	153,052	162,422
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(3,385)	(3,737)	(3,625)	(4,394)	(4,363)	40,027	41,236	46,205	46,308	50,523
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.55	7.51	7.07	6.88	7.58	29.55	29.48	31.15	31.51	33.18
Trade accounts and trade notes receivable	11.51	11.40	11.50	11.62	11.69	6.87	7.31	7.38	7.55	6.88
Inventories	0.93	0.59	0.52	0.63	0.67	1.91	1.79	1.87	1.74	1.67
Total current assets	26.03	26.60	26.21	25.70	25.57	43.26	43.66	45.58	45.76	46.49
Net property, plant, and equipment	3.95	4.03	3.96	3.94	3.97	7.38	7.39	7.27	7.10	7.06
Short-term debt, including current portion of long-term debt	1.55	1.43	1.95	1.93	2.02	1.58	1.38	2.03	1.72	2.09
Total current liabilities	28.89	29.55	29.02	29.04	28.85	15.35	15.19	14.94	15.50	15.38
Long-term debt	20.48	19.17	19.80	20.67	19.85	18.60	18.80	18.47	17.97	17.24
Total liabilities	61.10	59.95	59.60	60.29	58.90	42.21	41.35	40.42	41.14	40.20
Stockholders' equity	38.90	40.05	40.40	39.71	41.10	57.79	58.65	59.58	58.86	59.80

¹These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
	(million dollars)				
Net sales, receipts, and operating revenues	49,706	53,180	49,618	51,795	49,209
Depreciation, depletion, and amortization of property, plant, and equipment	1,250	1,208	1,205	1,170	1,197
All other operating costs and expenses	45,098	48,637	45,110	45,280	44,928
Income (loss) from operations	3,357	3,336	3,303	5,345	3,084
Interest expense	1,182	1,303	1,158	1,185	1,212
All other nonoperating income (expense)	365	1,109	409	467	550
Income (loss) before income taxes	2,540	3,142	2,554	4,627	2,422
Provision for current and deferred domestic income taxes	438	402	375	610	642
Income (loss) after income taxes	2,102	2,740	2,179	4,017	1,780
Cash dividends charged to retained earnings this quarter	887	1,531	1,128	1,165	812
Net income retained in business	1,214	1,208	1,052	2,852	968
Retained earnings at beginning of quarter	12,782	11,632	13,349	13,128	16,552
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	227	440	(156)	(597)	(425)
Retained earnings at end of quarter	14,223	13,281	14,244	15,383	17,095
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.52	2.27	2.43	2.26	2.43
All other operating costs and expenses	90.73	91.46	90.91	87.42	91.30
Income (loss) from operations	6.75	6.27	6.66	10.32	6.27
Interest expense	2.38	2.45	2.33	2.29	2.46
All other nonoperating income (expense)	0.73	2.09	0.83	0.90	1.12
Income (loss) before income taxes	5.11	5.91	5.15	8.93	4.92
Provision for current and deferred domestic income taxes	0.88	0.76	0.76	1.18	1.30
Income (loss) after income taxes	4.23	5.15	4.39	7.76	3.62
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.37	12.96	9.32	16.85	8.82
After income taxes	8.58	11.30	7.96	14.63	6.48
Annual rate of profit on total assets:					
Before income taxes	3.67	4.51	3.55	6.50	3.34
After income taxes	3.04	3.93	3.03	5.64	2.45
	(based on succeeding table)				
BALANCE SHEET RATIOS					
Total current assets to total current liabilities	1.13	1.05	1.11	1.11	1.12
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.26	0.27	0.28	0.29
Total stockholders' equity to total debt	1.42	1.36	1.56	1.63	1.51

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	3Q 2017	4Q 2017	1Q 2018	2Q 2018	3Q 2018
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	15,887	16,784	15,314	16,031	16,682
Time deposits in the U.S., including negotiable certificates of deposit	1,973	1,795	2,321	2,487	2,182
Total cash on hand and in U.S. banks	17,859	18,579	17,634	18,518	18,865
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,929	4,929	6,127	5,906	7,215
Total cash, U.S. Government and other securities	24,789	23,508	23,762	24,423	26,079
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,899	45,155	45,569	44,785	44,874
Inventories	3,902	2,758	2,762	2,535	2,550
All other current assets	27,353	24,871	25,924	26,261	25,790
Total current assets	99,943	96,293	98,017	98,004	99,294
Property, plant, and equipment	43,595	42,949	39,992	38,096	39,457
Land and mineral rights	899	725	701	676	630
Less: Accumulated depreciation, depletion, and amortization	26,150	25,462	23,862	22,701	23,679
Net property, plant, and equipment	18,344	18,212	16,830	16,072	16,408
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	158,441	164,213	172,837	170,722	174,417
Total Assets	276,727	278,718	287,684	284,798	290,119
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,949	1,649	1,052	1,291	1,284
b. Other short-term loans, including commercial paper	1,064	743	1,765	1,658	880
Trade accounts and trade notes payable	31,972	35,148	32,578	33,306	32,601
Income taxes accrued, prior and current years, net of payments	1,163	795	997	1,011	1,257
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,526	2,588	1,798	1,156	1,200
b. Other long-term loans	1,086	1,103	2,037	2,029	3,707
All other current liabilities, including excise and sales taxes, and accrued expenses	49,603	49,302	48,178	48,004	48,025
Total current liabilities	88,363	91,328	88,404	88,456	88,954
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,261	29,263	25,330	23,985	28,603
b. Other long-term loans	36,890	35,931	38,186	37,409	36,965
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	27,247	25,195	26,179	25,128	25,758
Total liabilities	178,762	181,717	178,099	174,978	180,280
Capital stock and other capital (less treasury stock)	83,743	83,720	95,341	94,437	92,745
Retained earnings	14,223	13,281	14,244	15,383	17,095
Stockholders' equity	97,966	97,001	109,585	109,821	109,839
Total Liabilities and Stockholders' Equity	276,727	278,718	287,684	284,798	290,119
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,580	4,965	9,613	9,548	10,340
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	8.96	8.43	8.26	8.58	8.99
Trade accounts and trade notes receivable	15.86	16.20	15.84	15.73	15.47
Inventories	1.41	0.99	0.96	0.89	0.88
Total current assets	36.12	34.55	34.07	34.41	34.23
Net property, plant, and equipment	6.63	6.53	5.85	5.64	5.66
Short-term debt, including current portion of long-term debt	2.03	2.18	2.31	2.15	2.44
Total current liabilities	31.93	32.77	30.73	31.06	30.66
Long-term debt	22.82	23.39	22.08	21.56	22.60
Total liabilities	64.60	65.20	61.91	61.44	62.14
Stockholders' equity	35.40	34.80	38.09	38.56	37.86

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2018 Quarter 3