

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

2022 Quarter 2

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Gina M. Raimondo,
Secretary of Commerce

Don Graves,
Deputy Secretary of Commerce



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Dr. Ron Jarmin,
Deputy Director and
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Nick Orsini,
Associate Director for Economic Programs

Stephanie Studds,
Assistant Associate Director for Economic Programs

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Acting Chief, Economic Indicators Division

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Announcement

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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$5 million and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2022 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2021	March 21, 2022	March 21, 2022
First 2022	June 7, 2022	June 7, 2022
Second 2022	September 7, 2022	September 7, 2022
Third 2022	December 7, 2022	December 7, 2022

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation’s fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation’s fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter’s publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition,

the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data.

Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget constraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

Beginning with the fourth quarter of 2020, the asset level for inclusion in the sample for manufacturing corporations was raised to \$5 million from \$250,000 to reduce reporting burden on small companies and meet changing budget constraints.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988, \$250 million in 1995, and to an industry-specific value above \$750 million in 2020 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$5 million and over, and all other corporations engaged primarily in mining, wholesale trade, retail trade, information, or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains selected information for corporations that filed Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets, and size of receipts.

Corporations whose operations are within scope of the QFR and have total assets of \$250 million and over may be included in the sample with certainty, based on industry-specific asset and receipt cutoffs. These certainty corporations are canvassed every quarter. All certainty cases from the prior years' samples remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Corporations below the industry-specific certainty cutoffs, also called noncertainty units, are selected by stratified random sample, with strata defined by industry and asset size. Simple random samples are selected from the eligible noncertainty units in each industry-by-size stratum. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical and is one-half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995 and QFR sampling practices, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. If a company has total assets between \$250 million and the industry-specific cutoffs and has been in the survey for eight quarters, it is not eligible for selection again for the next year. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Data quality indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publicly available quarterly or annual report) and is determined to be equivalent in quality to reported data.

The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Current and historical data quality indicators are available at the following links:

- https://www.census.gov/econ/qfr/mmws/current/qfr_mg.pdf (current quarter data quality indicators for manufacturing, mining, wholesale, and selected services industries)
- https://www.census.gov/econ/qfr/retail/current/qfr_rt.pdf (current quarter data quality indicators for retail industries)
- https://www.census.gov/econ/qfr/documents/hist_mmw_resp_rates.pdf (historical data quality indicators spanning 20 quarters for manufacturing, mining, wholesale, and selected service industries)
- https://www.census.gov/econ/qfr/documents/hist_ret_resp_rates.pdf (historical data quality indicators spanning 20 quarters for retail industries)

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but did not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Auxiliary Ratio (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} * X_{it}}{\sum_i W_{i\hat{t}} * X_{i\hat{t}}} * X_{j\hat{t}}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

$W_{i\hat{t}}$ = Weight for responding company i at time \hat{t} (1st or 2nd Prior Quarter)

$X_{i\hat{t}}$ = Value for responding company i at time \hat{t} (1st or 2nd Prior Quarter)

$X_{j\hat{t}}$ = Prior value for current quarter non-responding company j at time \hat{t} (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Mean, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be re-imputed.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up to date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{hi \in ki} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$ = Estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ = Number of sampled cases in currently active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years

q_{kit} = Total number of active panels in enumerated industry k and asset class i at time t (usually 8)

b_{kit} = Number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter)

I_{jhkit} = Indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t

x_{jhkit} = Reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t

\hat{N}_{kit} = Estimated population size in enumerated industry k and asset class i at time t

n_{kit} = Number of sampled cases in currently active panels in enumerated industry k and asset class i at time t

x_{kit} = Sum of reported and imputed data for cases in enumerated industry k and asset class i at time t

\hat{W}_{kit} = Variable weight for enumerated industry k and asset class i at time t

Disclosure Avoidance. Disclosure is the release of data that reveals information or permits deduction of information about a particular survey unit through the release of either tables or microdata. Disclosure avoidance is the process used to protect each survey unit's identity and data from disclosure. Using disclosure avoidance procedures, the Census Bureau modifies or removes the characteristics that put information at risk of disclosure. Although it may appear that a table shows information about a specific survey unit, the Census Bureau has taken steps to disguise or suppress a unit's data that may be "at risk" of disclosure while making sure the results are still useful.

The Census Bureau has reviewed the data product for unauthorized disclosure of confidential information and has approved the disclosure avoidance practices applied. (Approval ID: CBDRB-FY21-206).

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent.

Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 & = \$525,000 \pm \$1,680 \text{ million,} \\
 & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases
- Response errors, possibly due to definitional difficulties or misreporting
- Mistakes in recording or coding the data obtained
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and professional and technical services; and net sales for all retail trade, information, and wholesale trade using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr> and <https://www.census.gov/econ/qfr/historic.html>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors. The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <https://www.census.gov/data/software/x13as.X-13ARIMA-SEATS.html>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
Dividend income	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes:		
a. Federal	[6]	
b. Other	[6]	
Income (loss) after income taxes		
Extraordinary gains (losses), net of taxes	[9]	
Cumulative effect of accounting changes, net of taxes	[9]	
Net income (loss) for quarter		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
Dividend income		
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.		
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

SHORT FORMAT

[1] Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
All other nonoperating income (expense)	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes	[6]	
Income (loss) after income taxes		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
All other nonoperating income (expense)		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		
BALANCE SHEET RATIOS (based on succeeding table)		
Total current assets to total current liabilities		
Total cash, U.S. Government and other securities, to total current liabilities.....		
Total stockholders' equity to total debt		

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

SHORT FORMAT

ASSETS

Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Cash and deposits outside the U.S.	[3]
Total cash on hand and in banks	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell	[3]
b. Other, due in 1 year or less	[3]
Commercial and finance company paper of U.S. issuers	[3]
State and local government securities, due in 1 year or less	[3]
Foreign securities, due in 1 year or less	[3]
Other short-term financial investments	[3]
Total cash, U.S. Government and other securities	
Trade receivables from the U.S. Government	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Total receivables	
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
U.S. Treasury and Federal agency securities, due in more than 1 year	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Commercial paper	[12]
c. Other short-term loans	[12]
Advances and prepayments by the U.S. Government	[17]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal	[14]
b. Other	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Bonds and debentures	[16]
c. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Bonds and debentures	[19]
c. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital	[21]
Retained earnings	[22]
Cumulative foreign currency translation adjustment	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	[21]
Less: Treasury stock at cost	[21]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

ASSETS

Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Total cash on hand and in U.S. banks	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	[3]
Total cash, U.S. Government and other securities	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Other short-term loans, including commercial paper	[12]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital (less treasury stock)	[21]
Retained earnings	[22]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities
Trade accounts and trade notes receivable
Inventories
Total current assets
Net property, plant, and equipment
Short-term debt, including current portion of long-term debt
Total current liabilities
Long-term debt
Total liabilities
Stockholders' equity

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	2Q 2021	1Q 2022	2Q 2022	Rate of change	
				2Q 2021 to 2Q 2022	1Q 2022 to 2Q 2022
	(million dollars)			(percent)	
All manufacturing ¹	1,803,333	1,959,795	2,204,902	+22	+13
All nondurable manufacturing	877,139	1,008,173	1,176,473	+34	+17
Food	171,734	190,296	206,944	+21	+9
Beverage and tobacco products	51,448	49,644	56,795	+10	+14
Textile mills and textile product mills	10,892	11,337	11,665	³	³
Apparel and leather products	21,783	20,816	22,499	³	+8
Paper	32,812	34,000	36,476	³	+7
Printing and related support activities	12,207	13,748	14,352	+18	+4
Petroleum and coal products	232,670	312,031	418,988	+80	+34
Chemicals	288,884	313,726	342,499	+19	+9
Basic chemicals, resins, and synthetics ²	76,184	85,795	94,125	+24	+10
Pharmaceuticals and medicines ²	141,137	154,789	160,289	+14	+4
All other chemicals ²	71,562	73,141	88,086	+23	+20
Plastics and rubber products	54,709	62,575	66,255	+21	+6
All durable manufacturing	926,195	951,621	1,028,429	+11	+8
Wood products	40,918	37,023	42,299	+3	+14
Nonmetallic mineral products	36,700	31,917	42,658	+16	+34
Primary metals	74,475	83,334	93,581	+26	+12
Iron, steel, and ferroalloys ²	41,365	46,393	52,361	+27	+13
Nonferrous metals ²	27,064	30,239	33,607	+24	+11
Foundries ²	6,046	6,702	7,613	+26	+14
Fabricated metal products	82,412	83,619	88,169	+7	+5
Machinery	105,443	104,637	120,234	+14	+15
Computer and electronic products	176,436	188,542	192,107	+9	³
Computer and peripheral equipment ²	62,526	68,978	64,441	+3	-7
Communications equipment ²	26,642	26,759	28,689	+8	+7
All other electronic products ²	87,268	92,804	98,976	+13	+7
Electrical equipment, appliances, and components	46,065	49,305	52,940	+15	+7
Transportation equipment	276,864	290,030	309,491	+12	+7
Motor vehicles and parts ²	183,294	200,466	213,950	+17	+7
Aerospace products and parts ²	72,414	67,569	71,652	³	+6
Furniture and related products	19,634	19,560	21,218	³	+8
Miscellaneous manufacturing	67,249	63,654	65,732	³	³
All mining ¹	78,413	119,119	146,866	+87	+23
All wholesale trade ¹	843,401	902,637	983,833	+17	+9
All retail trade ¹	954,197	954,129	1,020,557	+7	+7
All information ¹	379,873	400,968	408,329	+7	+2
All professional and technical services ^{1 4}	181,872	198,796	208,758	+15	+5

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	2Q 2021	1Q 2022	2Q 2022	Rate of change	
				2Q 2021 to 2Q 2022	1Q 2022 to 2Q 2022
	(million dollars)			(percent)	
All manufacturing ²	283,621	289,116	324,571	+14	+12
All nondurable manufacturing	124,182	138,468	172,769	+39	+25
Food	14,720	17,879	16,190	+10	-9
Beverage and tobacco products	14,345	16,101	11,432	-20	-29
Textile mills and textile product mills	1,350	1,063	957	-29	-10
Apparel and leather products	3,700	3,130	3,199	-14	+2
Paper	2,518	3,322	4,077	+62	+23
Printing and related support activities	1,045	670	689	-34	⁵
Petroleum and coal products	26,436	27,420	65,347	+147	+138
Chemicals	51,668	62,965	63,367	+23	⁵
Basic chemicals, resins, and synthetics ³	11,282	13,770	15,630	+39	+14
Pharmaceuticals and medicines ³	26,742	35,223	33,076	+24	-6
All other chemicals ³	13,645	13,972	14,661	+7	+5
Plastics and rubber products	8,401	5,918	7,511	-11	+27
All durable manufacturing	159,439	150,648	151,802	-5	⁵
Wood products	10,149	7,667	7,381	-27	-4
Nonmetallic mineral products	6,210	3,524	8,945	+44	+154
Primary metals	12,413	15,744	17,233	+39	+9
Iron, steel, and ferroalloys ³	7,638	9,891	10,968	+44	+11
Nonferrous metals ³	4,046	5,398	5,491	+36	+2
Foundries ³	729	454	774	⁵	+70
Fabricated metal products	11,786	9,116	10,025	-15	+10
Machinery	17,315	13,871	17,036	⁵	+23
Computer and electronic products	63,180	76,591	53,260	-16	-30
Computer and peripheral equipment ³	26,349	29,194	22,806	-13	-22
Communications equipment ³	7,709	8,596	5,909	-23	-31
All other electronic products ³	29,122	38,801	24,545	-16	-37
Electrical equipment, appliances, and components	3,448	4,453	3,612	⁵	-19
Transportation equipment	22,241	13,612	22,223	⁵	+63
Motor vehicles and parts ³	12,165	7,006	13,846	+14	+98
Aerospace products and parts ³	8,010	5,078	6,345	-21	+25
Furniture and related products	1,375	1,156	1,491	⁵	+29
Miscellaneous manufacturing	11,323	4,914	10,597	⁵	+116
All mining ²	(857)	14,449	53,823	⁴	+273
All wholesale trade ²	36,726	36,011	49,379	+34	+37
All retail trade ²	81,780	41,488	52,558	-36	+27
All information ²	92,363	83,161	71,264	-23	-14
All professional and technical services ^{2,6}	2,353	(1,391)	(8,500)	⁴	-511

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	2Q 2021	1Q 2022	2Q 2022	Rate of change	
				2Q 2021 to 2Q 2022	1Q 2022 to 2Q 2022
	(million dollars)			(percent)	
All manufacturing ²	247,725	258,515	283,397	+14	+10
All nondurable manufacturing	104,526	123,422	150,017	+44	+22
Food	12,485	15,451	13,812	+11	-11
Beverage and tobacco products	11,469	13,634	9,058	-21	-34
Textile mills and textile product mills	1,183	945	785	-34	-17
Apparel and leather products	3,429	2,912	2,935	-14	⁵
Paper	2,356	2,967	3,698	+57	+25
Printing and related support activities	976	621	620	-36	⁵
Petroleum and coal products	20,797	22,819	54,848	+164	+140
Chemicals	44,845	58,960	57,483	+28	-3
Basic chemicals, resins, and synthetics ³	9,745	11,460	13,445	+38	+17
Pharmaceuticals and medicines ³	23,104	35,208	31,210	+35	-11
All other chemicals ³	11,996	12,292	12,827	+7	+4
Plastics and rubber products	6,986	5,113	6,777	-3	+33
All durable manufacturing	143,199	135,092	133,381	-7	-1
Wood products	8,727	6,617	6,116	-30	-8
Nonmetallic mineral products	5,321	3,043	7,692	+45	+153
Primary metals	10,911	13,394	14,428	+32	+8
Iron, steel, and ferroalloys ³	6,586	8,079	9,065	+38	+12
Nonferrous metals ³	3,669	4,927	4,691	+28	-5
Foundries ³	656	388	672	⁵	+73
Fabricated metal products	10,767	8,076	8,947	-17	+11
Machinery	15,102	12,245	14,977	⁵	+22
Computer and electronic products	59,120	69,902	48,381	-18	-31
Computer and peripheral equipment ³	25,230	26,849	20,973	-17	-22
Communications equipment ³	6,811	7,760	4,934	-28	-36
All other electronic products ³	27,079	35,294	22,474	-17	-36
Electrical equipment, appliances, and components	3,157	4,017	2,951	⁵	-27
Transportation equipment	18,794	12,948	19,516	+4	+51
Motor vehicles and parts ³	10,175	7,397	12,405	+22	+68
Aerospace products and parts ³	6,852	4,266	5,430	-21	+27
Furniture and related products	1,217	985	1,257	⁵	+28
Miscellaneous manufacturing	10,084	3,867	9,115	⁵	+136
All mining ²	(1,652)	15,369	45,796	⁴	+198
All wholesale trade ²	31,474	29,958	42,265	+34	+41
All retail trade ²	70,302	33,736	43,075	-39	+28
All information ²	78,930	70,986	58,637	-26	-17
All professional and technical services ^{2,6}	810	(4,139)	(10,751)	⁴	-160

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(cents)					(cents)				
All manufacturing ²	15.7	15.7	14.9	14.8	14.7	13.7	14.1	13.2	13.2	12.9
All nondurable manufacturing	14.2	13.6	13.0	13.7	14.7	11.9	12.0	11.5	12.2	12.8
Food	8.6	9.6	7.8	9.4	7.8	7.3	8.2	6.4	8.1	6.7
Beverage and tobacco products	27.9	16.6	24.4	32.4	20.1	22.3	13.1	19.5	27.5	16.0
Textile mills and textile product mills	12.4	8.8	7.6	9.4	8.2	10.9	7.8	6.4	8.3	6.7
Apparel and leather products	17.0	20.3	17.7	15.0	14.2	15.7	19.2	16.4	14.0	13.1
Paper	7.7	11.7	7.6	9.8	11.2	7.2	11.1	6.6	8.7	10.1
Printing and related support activities	8.6	6.7	2.8	4.9	4.8	8.0	7.4	3.2	4.5	4.3
Petroleum and coal products	11.4	8.6	10.3	8.8	15.6	8.9	7.5	9.0	7.3	13.1
Chemicals	17.9	20.9	18.6	20.1	18.5	15.5	18.9	17.0	18.8	16.8
Basic chemicals, resins, and synthetics ³	14.8	14.4	13.3	16.1	16.6	12.8	12.3	11.5	13.4	14.3
Pharmaceuticals and medicines ³	19.0	26.4	21.6	22.8	20.6	16.4	24.3	20.1	22.8	19.5
All other chemicals ³	19.1	16.8	18.1	19.1	16.6	16.8	14.7	16.6	16.8	14.6
Plastics and rubber products	15.4	8.2	7.7	9.5	11.3	12.8	7.0	7.2	8.2	10.2
All durable manufacturing	17.2	17.8	16.9	15.8	14.8	15.5	16.3	14.9	14.2	13.0
Wood products	24.8	15.0	12.1	20.7	17.5	21.3	12.5	9.6	17.9	14.5
Nonmetallic mineral products	16.9	16.1	14.1	11.0	21.0	14.5	13.7	11.8	9.5	18.0
Primary metals	16.7	21.1	15.7	18.9	18.4	14.7	18.7	13.7	16.1	15.4
Iron, steel, and ferroalloys ³	18.5	24.0	19.4	21.3	21.0	15.9	21.2	16.6	17.4	17.3
Nonferrous metals ³	15.0	17.7	11.9	17.9	16.3	13.6	15.8	10.8	16.3	14.0
Foundries ³	12.1	14.2	5.7	6.8	10.2	10.9	12.9	6.2	5.8	8.8
Fabricated metal products	14.3	11.9	4.9	10.9	11.4	13.1	11.3	4.3	9.7	10.2
Machinery	16.4	14.7	12.8	13.3	14.2	14.3	13.1	11.6	11.7	12.5
Computer and electronic products	35.8	36.2	43.9	40.6	27.7	33.5	34.2	40.4	37.1	25.2
Computer and peripheral equipment ³	42.1	39.4	63.1	42.3	35.4	40.4	37.5	57.3	38.9	32.6
Communications equipment ³	28.9	28.4	28.7	32.1	20.6	25.6	26.5	25.7	29.0	17.2
All other electronic products ³	33.4	36.4	32.6	41.8	24.8	31.0	34.4	30.9	38.0	22.7
Electrical equipment, appliances, and components	7.5	11.6	0.8	9.0	6.8	6.9	10.9	(0.4)	8.2	5.6
Transportation equipment	8.0	7.5	8.7	4.7	7.2	6.8	6.8	7.0	4.5	6.3
Motor vehicles and parts ³	6.6	7.0	9.2	3.5	6.5	5.6	6.4	7.4	3.7	5.8
Aerospace products and parts ³	11.1	8.2	7.6	7.5	8.9	9.5	7.1	6.1	6.3	7.6
Furniture and related products	7.0	10.2	6.8	5.9	7.0	6.2	8.8	5.6	5.0	5.9
Miscellaneous manufacturing	16.8	25.1	11.6	7.7	16.1	15.0	21.7	9.7	6.1	13.9
All mining ²	(1.1)	5.8	35.9	12.1	36.7	(2.1)	4.4	32.8	12.9	31.2
All wholesale trade ²	4.4	3.9	3.3	4.0	5.0	3.7	3.3	2.9	3.3	4.3
All retail trade ²	8.6	6.0	7.0	4.4	5.2	7.4	4.9	6.0	3.5	4.2
All information ²	24.3	23.6	22.2	20.7	17.5	20.8	20.7	18.8	17.7	14.4
All professional and technical services ^{2,4}	1.3	0.1	1.0	(0.7)	(4.1)	0.5	(1.1)	0.1	(2.1)	(5.2)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(cents)					(cents)				
All manufacturing	15.7	15.7	14.9	14.8	14.7	13.7	14.1	13.2	13.2	12.9
Under \$10 million ²	13.0	12.0	7.0	9.3	10.5	12.4	11.5	6.5	8.9	9.9
\$10 million to less than \$25 million	12.2	11.3	7.6	9.5	11.0	11.5	10.6	7.0	8.8	10.2
\$25 million to less than \$50 million	10.1	7.8	2.7	5.8	7.2	9.3	7.0	2.1	5.3	6.5
\$50 million to less than \$100 million	10.4	6.1	2.8	6.2	7.6	9.6	5.7	2.4	5.6	7.1
\$100 million to less than \$250 million	10.1	6.1	2.6	5.6	4.4	8.9	5.1	1.9	5.0	3.3
\$250 million to less than \$1 billion	8.5	6.0	5.6	4.8	4.7	7.6	5.2	4.9	4.0	4.0
\$1 billion to less than \$5 billion	10.7	10.2	8.2	10.2	9.5	9.0	8.8	6.8	8.7	7.8
\$5 billion and over	18.5	19.1	18.9	17.9	17.9	16.1	17.3	16.8	16.1	15.6
All durable manufacturing	17.2	17.8	16.9	15.8	14.8	15.5	16.3	14.9	14.2	13.0
Under \$10 million ²	12.9	12.3	7.0	9.5	10.8	12.3	11.7	6.5	9.1	10.3
\$10 million to less than \$25 million	12.6	11.7	8.3	10.0	11.1	11.9	11.1	7.7	9.3	10.2
\$25 million to less than \$50 million	10.8	8.3	2.6	5.8	8.3	9.9	7.4	2.0	5.4	7.4
\$50 million to less than \$100 million	14.1	7.6	5.7	7.1	8.2	13.5	7.3	5.3	6.5	7.7
\$100 million to less than \$250 million	11.7	6.2	2.1	6.4	3.4	10.4	5.1	1.5	5.9	2.5
\$250 million to less than \$1 billion	9.1	5.7	5.2	5.5	4.0	8.1	4.8	4.6	5.0	3.3
\$1 billion to less than \$5 billion	11.3	11.4	8.7	10.7	9.4	9.5	10.0	7.2	9.1	7.5
\$5 billion and over	21.5	23.2	22.9	20.2	19.1	19.4	21.3	20.3	18.2	17.0
All nondurable manufacturing	14.2	13.6	13.0	13.7	14.7	11.9	12.0	11.5	12.2	12.8
Under \$10 million ²	13.2	11.2	6.9	8.7	9.6	12.5	11.1	6.6	8.6	9.1
\$10 million to less than \$25 million	11.5	10.5	6.3	8.4	10.7	10.6	9.8	5.7	7.8	10.0
\$25 million to less than \$50 million	8.5	6.8	2.7	5.8	5.8	7.9	6.2	2.2	5.3	5.4
\$50 million to less than \$100 million	6.0	4.6	(0.3)	5.2	7.0	4.9	4.0	(0.6)	4.7	6.4
\$100 million to less than \$250 million	8.5	6.0	3.1	4.8	5.7	7.5	5.0	2.4	4.1	4.2
\$250 million to less than \$1 billion	7.5	6.6	6.1	3.8	5.4	6.8	5.9	5.4	2.8	4.9
\$1 billion to less than \$5 billion	9.7	8.6	7.4	9.4	9.6	8.3	7.3	6.4	8.0	8.3
\$5 billion and over	16.1	15.8	15.6	16.1	17.0	13.4	14.0	13.9	14.4	14.7

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(percent)					(percent)				
All manufacturing ²	21.9	21.6	20.9	20.3	22.6	19.2	19.5	18.5	18.2	19.8
All nondurable manufacturing	19.2	18.9	18.7	19.9	24.4	16.2	16.7	16.5	17.7	21.2
Food	14.5	16.0	13.9	16.3	14.6	12.3	13.7	11.4	14.1	12.4
Beverage and tobacco products	15.1	9.3	13.6	16.7	11.9	12.1	7.3	10.9	14.1	9.4
Textile mills and textile product mills	20.4	14.6	13.2	15.2	13.6	17.9	12.9	11.1	13.5	11.2
Apparel and leather products	38.4	45.1	40.3	30.9	31.9	35.6	42.7	37.1	28.8	29.3
Paper	13.8	21.0	14.4	18.9	23.5	12.9	19.8	12.5	16.9	21.3
Printing and related support activities	34.7	27.0	10.8	18.1	15.0	32.4	30.1	12.4	16.8	13.5
Petroleum and coal products	20.0	16.7	21.1	19.4	44.2	15.7	14.4	18.5	16.2	37.1
Chemicals	20.5	23.8	21.1	22.7	22.6	17.8	21.4	19.3	21.3	20.5
Basic chemicals, resins, and synthetics ³	19.2	20.5	17.7	22.0	24.7	16.6	17.5	15.3	18.3	21.2
Pharmaceuticals and medicines ³	19.5	26.4	22.1	22.7	21.0	16.8	24.4	20.6	22.7	19.8
All other chemicals ³	24.6	20.1	21.9	23.6	24.4	21.6	17.6	20.1	20.8	21.3
Plastics and rubber products	28.8	16.0	15.6	18.1	22.7	24.0	13.8	14.6	15.6	20.5
All durable manufacturing	24.7	24.3	23.1	20.7	20.9	22.2	22.2	20.3	18.5	18.4
Wood products	69.8	38.9	31.6	48.3	44.5	60.0	32.3	25.0	41.7	36.8
Nonmetallic mineral products	23.7	22.0	18.1	12.6	30.5	20.3	18.7	15.1	10.9	26.2
Primary metals	29.2	36.7	27.2	32.8	34.3	25.7	32.6	23.7	27.9	28.7
Iron, steel, and ferroalloys ³	50.9	64.6	49.4	51.8	53.4	43.9	57.0	42.2	42.3	44.1
Nonferrous metals ³	21.8	24.7	17.3	26.9	26.7	19.7	22.2	15.6	24.6	22.8
Foundries ³	8.2	9.8	3.8	5.1	8.5	7.4	8.9	4.2	4.4	7.4
Fabricated metal products	30.7	24.4	10.1	20.8	24.3	28.0	23.2	8.7	18.4	21.7
Machinery	25.2	22.4	19.7	20.7	26.4	22.0	20.0	17.8	18.3	23.3
Computer and electronic products	30.1	30.7	38.0	31.6	22.1	28.2	29.0	35.0	28.9	20.1
Computer and peripheral equipment ³	104.1	97.5	156.3	104.8	93.9	99.7	92.7	141.9	96.4	86.4
Communications equipment ³	30.4	31.3	31.4	33.5	22.5	26.9	29.1	28.2	30.3	18.8
All other electronic products ³	18.3	19.9	17.5	20.6	12.9	17.0	18.8	16.6	18.7	11.8
Electrical equipment, appliances, and components	12.2	17.6	1.1	11.3	9.6	11.2	16.6	(0.5)	10.2	7.8
Transportation equipment	18.6	15.5	18.5	9.7	15.6	15.7	14.0	14.9	9.2	13.7
Motor vehicles and parts ³	15.3	14.2	19.8	7.3	14.1	12.8	13.0	15.8	7.7	12.6
Aerospace products and parts ³	27.9	18.7	16.6	15.9	19.9	23.9	16.3	13.4	13.4	17.1
Furniture and related products	26.2	39.8	25.8	25.9	36.8	23.2	34.2	21.5	22.1	31.0
Miscellaneous manufacturing	12.3	17.0	7.7	4.9	10.7	11.0	14.8	6.5	3.9	9.2
All mining ²	(1.0)	5.9	37.7	13.9	48.7	(1.9)	4.5	34.5	14.7	41.5
All wholesale trade ²	25.7	23.3	19.2	22.4	29.9	22.0	19.8	16.8	18.6	25.6
All retail trade ²	42.8	28.9	36.5	21.7	27.9	36.8	23.5	31.5	17.6	22.9
All information ²	22.2	21.6	21.3	18.8	16.0	19.0	19.0	18.1	16.0	13.2
All professional and technical services ^{2,4}	1.3	0.1	1.0	(0.7)	(4.3)	0.5	(1.1)	0.1	(2.1)	(5.4)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(percent)					(percent)				
All manufacturing	21.9	21.6	20.9	20.3	22.6	19.2	19.5	18.5	18.2	19.8
Under \$10 million ²	50.7	45.2	28.4	34.9	41.1	48.2	43.4	26.5	33.5	39.1
\$10 million to less than \$25 million	36.1	32.9	22.1	25.8	30.5	33.9	31.0	20.4	23.9	28.3
\$25 million to less than \$50 million	27.9	20.8	6.9	15.7	21.3	25.6	18.8	5.5	14.4	19.3
\$50 million to less than \$100 million	30.6	16.1	7.7	16.7	22.1	28.2	14.9	6.6	15.2	20.5
\$100 million to less than \$250 million	24.0	15.2	6.7	13.7	10.9	21.2	12.7	4.9	12.3	8.1
\$250 million to less than \$1 billion	19.7	14.1	13.3	11.9	14.0	17.6	12.2	11.8	10.1	12.1
\$1 billion to less than \$5 billion	18.2	17.0	13.4	15.8	16.6	15.4	14.7	11.2	13.5	13.8
\$5 billion and over	21.8	22.4	22.9	21.4	23.9	19.0	20.3	20.3	19.2	20.9
All durable manufacturing	24.7	24.3	23.1	20.7	20.9	22.2	22.2	20.3	18.5	18.4
Under \$10 million ²	48.4	44.1	26.4	33.9	40.5	46.1	41.9	24.4	32.2	38.5
\$10 million to less than \$25 million	35.6	32.6	22.6	26.3	29.3	33.7	30.9	20.9	24.4	27.1
\$25 million to less than \$50 million	30.1	20.9	6.4	14.9	22.7	27.4	18.7	4.9	13.7	20.4
\$50 million to less than \$100 million	40.4	18.4	14.2	17.1	21.1	38.6	17.7	13.2	15.7	19.8
\$100 million to less than \$250 million	25.5	13.6	5.0	13.8	7.8	22.6	11.3	3.4	12.7	5.8
\$250 million to less than \$1 billion	22.2	13.4	12.2	15.2	12.2	19.7	11.2	10.8	13.6	9.9
\$1 billion to less than \$5 billion	19.7	18.7	14.2	15.9	16.0	16.5	16.3	11.7	13.6	12.8
\$5 billion and over	24.8	25.9	26.0	21.9	22.1	22.4	23.8	23.1	19.7	19.6
All nondurable manufacturing	19.2	18.9	18.7	19.9	24.4	16.2	16.7	16.5	17.7	21.2
Under \$10 million ²	56.7	48.0	33.5	37.6	42.9	53.7	47.4	31.8	37.0	40.8
\$10 million to less than \$25 million	37.1	33.3	21.1	24.7	34.0	34.4	31.1	19.1	22.9	31.8
\$25 million to less than \$50 million	23.3	20.6	7.9	16.8	19.3	21.5	19.0	6.5	15.4	17.9
\$50 million to less than \$100 million	18.2	13.4	(0.8)	16.2	23.3	15.0	11.6	(1.9)	14.5	21.4
\$100 million to less than \$250 million	22.2	17.1	8.7	13.6	15.8	19.5	14.3	6.6	11.7	11.7
\$250 million to less than \$1 billion	15.9	15.2	15.0	8.5	15.8	14.3	13.6	13.3	6.4	14.2
\$1 billion to less than \$5 billion	15.8	14.5	12.3	15.7	17.6	13.6	12.2	10.5	13.3	15.3
\$5 billion and over	19.2	19.3	19.9	20.9	25.5	16.0	17.1	17.7	18.7	22.1

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

Table H -- Historical Rates of Return
For Corporations in the NAICS Manufacturing Sector ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.3	13.7	11.0	9.2
Q2.....	23.9	18.3	10.8	8.2	Q2.....	16.6	13.5	10.8	8.9
Q3.....	24.0	18.4	11.2	8.6	Q3.....	16.5	14.2	11.2	9.7
Q4.....	19.5	15.1	9.2	7.1	Q4.....	13.1	9.0	8.6	5.9
2007 Q1.....	21.5	16.9	10.6	8.4	2018 Q1.....	16.1	13.3	11.0	9.1
Q2.....	23.8	18.8	11.3	8.9	Q2.....	18.1	16.2	11.7	10.5
Q3.....	20.0	10.8	9.6	5.2	Q3.....	16.0	14.3	10.4	9.3
Q4.....	17.5	14.3	8.4	6.9	Q4.....	12.8	11.7	8.4	7.7
2008 Q1.....	19.4	15.2	9.6	7.5	2019 Q1.....	14.4	12.8	10.1	9.0
Q2.....	18.5	14.2	8.3	6.3	Q2.....	13.9	12.0	9.4	8.1
Q3.....	21.6	16.2	9.8	7.4	Q3.....	14.5	13.2	9.9	9.0
Q4.....	(11.8)	(13.8)	(5.6)	(6.6)	Q4.....	12.0	11.6	8.4	8.1
2009 Q1.....	7.8	5.5	4.3	3.0	2020 Q1.....	9.6	9.0	7.2	6.7
Q2.....	14.2	11.2	6.1	4.8	Q2.....	4.0	3.4	3.5	3.0
Q3.....	17.0	13.8	9.4	7.6	Q3.....	14.0	12.7	10.7	9.7
Q4.....	14.7	12.6	8.2	7.0	Q4.....	11.0	10.4	8.0	7.6
2010 Q1.....	18.2	14.2	10.3	8.0	2021 Q1.....	19.8	17.7	14.8	13.2
Q2.....	18.2	15.0	9.7	8.0	Q2.....	21.9	19.2	15.7	13.7
Q3.....	19.3	15.8	10.6	8.7	Q3.....	21.6	19.5	15.7	14.1
Q4.....	17.8	15.0	10.0	8.4	Q4.....	20.9	18.5	14.9	13.2
2011 Q1.....	20.8	16.7	11.7	9.4	2022 Q1.....	20.3	18.2	14.8	13.2
Q2.....	22.8	18.5	12.2	9.9	Q2.....	22.6	19.8	14.7	12.9
Q3.....	20.9	17.0	11.2	9.1	Q3.....				
Q4.....	18.0	15.6	9.5	8.3	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.4)	(18.1)	(15.0)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(9.7)	(9.4)	(16.9)	(16.4)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.4	4.9	9.5	8.5
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(3.9)	(1.4)	(6.8)	(2.5)
Q3.....	31.4	23.2	42.6	31.5	Q3.....	(3.4)	(1.8)	(5.6)	(3.0)
Q4.....	28.0	22.3	38.7	30.8	Q4.....	(3.0)	6.3	(4.6)	9.5
2007 Q1.....	17.8	13.4	26.4	19.9	2018 Q1.....	6.5	5.0	9.3	7.2
Q2.....	20.3	14.5	28.5	20.4	Q2.....	1.3	0.8	1.8	1.1
Q3.....	24.9	18.2	35.7	26.1	Q3.....	11.5	9.7	15.0	12.7
Q4.....	20.2	15.3	27.9	21.1	Q4.....	7.4	6.9	10.3	9.6
2008 Q1.....	19.9	15.3	26.0	19.9	2019 Q1.....	1.7	2.4	2.6	3.7
Q2.....	16.7	12.6	19.6	14.8	Q2.....	6.5	5.6	9.6	8.3
Q3.....	49.1	35.5	64.6	46.6	Q3.....	3.6	2.6	5.6	4.0
Q4.....	(43.5)	(33.5)	(67.4)	(51.9)	Q4.....	(19.7)	(18.2)	(30.5)	(28.2)
2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)	2020 Q1.....	(80.7)	(77.5)	(120.0)	(115.0)
Q2.....	3.9	3.5	7.4	6.6	Q2.....	(57.0)	(50.9)	(122.0)	(109.0)
Q3.....	6.0	5.5	11.1	10.2	Q3.....	(29.9)	(26.2)	(47.3)	(41.5)
Q4.....	8.2	7.1	14.3	12.4	Q4.....	(7.5)	(5.6)	(10.8)	(8.1)
2010 Q1.....	19.1	14.3	33.3	24.9	2021 Q1.....	8.7	7.7	10.9	9.8
Q2.....	12.6	10.3	23.5	19.1	Q2.....	(1.0)	(1.9)	(1.1)	(2.1)
Q3.....	15.3	12.9	27.8	23.3	Q3.....	5.9	4.5	5.8	4.4
Q4.....	7.7	7.1	13.8	12.7	Q4.....	37.7	34.5	35.9	32.8
2011 Q1.....	10.2	8.7	18.0	15.4	2022 Q1.....	13.9	14.7	12.1	12.9
Q2.....	22.9	17.3	38.3	29.1	Q2.....	48.7	41.5	36.7	31.2
Q3.....	18.2	14.3	30.6	24.0	Q3.....				
Q4.....	5.3	4.4	8.6	7.1	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

Table J -- Historical Rates of Return
For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.0	11.8	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	12.1	8.5	1.8	1.3
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	17.0	12.9	2.7	2.1
Q2.....	22.0	15.3	3.1	2.2	Q2.....	13.9	10.6	2.2	1.7
Q3.....	24.5	17.4	3.5	2.5	Q3.....	13.3	10.5	2.1	1.7
Q4.....	19.7	13.4	2.8	1.9	Q4.....	12.0	12.7	1.9	2.0
2007 Q1.....	18.7	14.3	2.8	2.1	2018 Q1.....	7.7	5.3	1.3	0.9
Q2.....	22.5	16.1	3.2	2.3	Q2.....	14.2	11.7	2.2	1.8
Q3.....	19.5	13.8	2.8	2.0	Q3.....	16.9	14.3	2.7	2.3
Q4.....	16.8	11.4	2.3	1.5	Q4.....	14.0	13.9	2.3	2.2
2008 Q1.....	13.2	8.8	1.8	1.2	2019 Q1.....	8.7	8.1	1.6	1.4
Q2.....	18.1	13.5	2.4	1.8	Q2.....	14.4	12.1	2.5	2.1
Q3.....	17.1	12.6	2.3	1.7	Q3.....	8.7	7.0	1.5	1.2
Q4.....	(7.1)	(8.9)	(1.0)	(1.3)	Q4.....	10.9	8.4	1.9	1.5
2009 Q1.....	0.2	(1.3)	0.0	(0.2)	2020 Q1.....	2.4	1.8	0.4	0.3
Q2.....	8.3	5.6	1.3	0.9	Q2.....	6.0	4.4	1.3	0.9
Q3.....	10.0	7.3	1.5	1.1	Q3.....	9.3	8.3	1.7	1.6
Q4.....	13.9	9.4	2.0	1.4	Q4.....	11.6	10.2	2.1	1.8
2010 Q1.....	11.0	7.8	1.7	1.2	2021 Q1.....	18.0	15.2	3.4	2.8
Q2.....	15.7	11.2	2.4	1.7	Q2.....	25.7	22.0	4.4	3.7
Q3.....	15.5	11.2	2.3	1.7	Q3.....	23.3	19.8	3.9	3.3
Q4.....	13.7	9.6	2.0	1.4	Q4.....	19.2	16.8	3.3	2.9
2011 Q1.....	16.8	12.2	2.4	1.8	2022 Q1.....	22.4	18.6	4.0	3.3
Q2.....	17.7	12.7	2.5	1.8	Q2.....	29.9	25.6	5.0	4.3
Q3.....	17.8	12.6	2.5	1.8	Q3.....				
Q4.....	11.4	8.0	1.6	1.1	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	30.1	24.8	5.0	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	21.1	14.8	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	25.5	17.3	4.4	3.0
Q3.....	21.4	14.0	4.2	2.8	Q3.....	20.8	13.9	3.5	2.4
Q4.....	29.4	19.8	5.5	3.7	Q4.....	25.1	24.9	4.1	4.1
2007 Q1.....	20.8	13.7	4.4	2.9	2018 Q1.....	22.7	18.0	4.0	3.2
Q2.....	25.8	16.9	5.2	3.4	Q2.....	20.7	15.6	3.5	2.7
Q3.....	19.0	12.8	3.8	2.5	Q3.....	21.2	16.9	3.7	3.0
Q4.....	27.0	17.7	4.9	3.2	Q4.....	20.7	15.8	3.6	2.8
2008 Q1.....	19.2	11.5	3.7	2.2	2019 Q1.....	23.1	18.6	4.5	3.6
Q2.....	19.7	12.5	3.7	2.3	Q2.....	24.1	19.3	4.5	3.6
Q3.....	13.5	8.3	2.6	1.6	Q3.....	19.6	15.7	3.8	3.0
Q4.....	2.3	(3.6)	0.4	(0.6)	Q4.....	25.1	20.3	4.6	3.7
2009 Q1.....	14.9	8.0	2.9	1.6	2020 Q1.....	11.7	9.0	2.3	1.8
Q2.....	20.4	13.3	4.1	2.7	Q2.....	30.1	24.2	5.8	4.7
Q3.....	18.1	11.5	3.7	2.3	Q3.....	30.6	25.7	6.0	5.1
Q4.....	29.0	21.8	5.8	4.4	Q4.....	24.4	20.3	4.6	3.9
2010 Q1.....	21.7	14.3	4.6	3.0	2021 Q1.....	31.5	26.2	6.4	5.4
Q2.....	22.5	15.0	4.7	3.1	Q2.....	42.8	36.8	8.6	7.4
Q3.....	18.1	12.1	3.8	2.5	Q3.....	28.9	23.5	6.0	4.9
Q4.....	27.8	19.7	5.4	3.8	Q4.....	36.5	31.5	7.0	6.0
2011 Q1.....	21.9	14.3	4.5	2.9	2022 Q1.....	21.7	17.6	4.4	3.5
Q2.....	23.1	15.5	4.5	3.0	Q2.....	27.9	22.9	5.2	4.2
Q3.....	20.9	14.1	4.1	2.7	Q3.....				
Q4.....	28.4	17.5	5.2	3.2	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

Table L -- Historical Rates of Return
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	11.7	9.4	12.6	10.1
Q2.....	NA	NA	NA	NA	Q2.....	12.1	9.9	14.1	11.4
Q3.....	NA	NA	NA	NA	Q3.....	16.5	14.4	18.7	16.3
Q4.....	16.0	11.7	11.7	8.6	Q4.....	16.3	13.9	17.1	14.6
2010 Q1.....	17.6	10.8	13.6	8.4	2021 Q1.....	22.5	20.1	25.3	22.6
Q2.....	19.6	14.8	15.0	11.3	Q2.....	22.2	19.0	24.3	20.8
Q3.....	19.0	18.3	15.1	14.6	Q3.....	21.6	19.0	23.6	20.7
Q4.....	15.9	11.5	12.2	8.8	Q4.....	21.3	18.1	22.2	18.8
2011 Q1.....	18.7	13.7	14.8	10.9	2022 Q1.....	18.8	16.0	20.7	17.7
Q2.....	22.1	16.3	17.3	12.8	Q2.....	16.0	13.2	17.5	14.4
Q3.....	19.7	14.4	15.6	11.4	Q3.....				
Q4.....	4.9	2.8	3.6	2.1	Q4.....				
2012 Q1.....	19.5	14.4	15.2	11.2					
Q2.....	17.2	13.7	13.2	10.5					
Q3.....	18.8	12.4	14.6	9.6					
Q4.....	9.7	9.2	7.0	6.7					
2013 Q1.....	22.9	18.6	17.8	14.4					
Q2.....	21.2	15.4	16.5	11.9					
Q3.....	18.0	13.7	14.7	11.2					
Q4.....	25.5	18.0	19.9	14.1					
2014 Q1.....	20.6	15.3	16.5	12.3					
Q2.....	25.0	18.2	19.9	14.5					
Q3.....	23.5	17.3	19.8	14.6					
Q4.....	12.6	10.7	10.1	8.6					
2015 Q1.....	18.9	13.3	15.8	11.1					
Q2.....	16.9	10.6	13.9	8.7					
Q3.....	17.1	12.3	14.6	10.5					
Q4.....	16.7	12.9	13.7	10.6					
2016 Q1.....	20.6	14.4	17.8	12.5					
Q2.....	16.2	13.1	14.3	11.6					
Q3.....	17.6	13.5	15.9	12.1					
Q4.....	17.5	13.2	15.1	11.4					
2017 Q1.....	15.6	11.6	14.7	10.9					
Q2.....	18.2	14.4	16.4	13.0					
Q3.....	18.4	14.7	17.0	13.6					
Q4.....	12.9	30.9	11.8	28.2					
2018 Q1.....	18.3	13.5	18.0	13.4					
Q2.....	18.2	15.4	17.8	15.0					
Q3.....	19.3	16.8	19.1	16.5					
Q4.....	19.0	17.6	17.6	16.3					
2019 Q1.....	14.5	11.8	14.7	12.0					
Q2.....	19.5	18.0	19.6	18.1					
Q3.....	15.8	13.8	16.5	14.4					
Q4.....	19.0	17.8	19.1	17.9					

Table M -- Historical Rates of Return

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	(6.6)	(7.2)	(6.0)	(6.6)
Q2.....	NA	NA	NA	NA	Q2.....	(1.5)	(2.7)	(1.4)	(2.5)
Q3.....	NA	NA	NA	NA	Q3.....	3.1	3.0	2.9	2.8
Q4.....	14.8	11.5	9.3	7.2	Q4.....	3.7	2.2	3.5	2.1
2010 Q1.....	9.3	6.6	6.0	4.2	2021 Q1.....	0.8	0.2	0.8	0.2
Q2.....	16.3	12.3	10.0	7.5	Q2.....	1.3	0.5	1.3	0.5
Q3.....	14.6	10.5	8.8	6.4	Q3.....	0.1	(1.1)	0.1	(1.1)
Q4.....	16.0	13.2	9.3	7.7	Q4.....	1.0	0.1	1.0	0.1
2011 Q1.....	13.1	9.6	7.7	5.7	2022 Q1.....	(0.7)	(2.1)	(0.7)	(2.1)
Q2.....	19.0	14.5	10.4	7.9	Q2.....	(4.3)	(5.4)	(4.1)	(5.2)
Q3.....	10.6	7.3	6.0	4.1	Q3.....				
Q4.....	16.0	12.4	8.7	6.7	Q4.....				
2012 Q1.....	11.8	9.1	6.9	5.3					
Q2.....	15.4	10.7	8.4	5.9					
Q3.....	14.5	10.6	8.2	6.0					
Q4.....	20.3	16.6	10.9	8.9					
2013 Q1.....	10.7	8.6	6.2	5.0					
Q2.....	17.2	12.9	9.5	7.1					
Q3.....	14.4	11.3	8.4	6.6					
Q4.....	13.1	11.4	7.6	6.6					
2014 Q1.....	7.4	5.2	4.5	3.2					
Q2.....	14.9	10.9	8.5	6.2					
Q3.....	9.6	5.8	5.5	3.3					
Q4.....	16.0	13.1	9.4	7.7					
2015 Q1.....	7.2	4.8	4.4	3.0					
Q2.....	14.8	10.3	8.3	5.8					
Q3.....	9.4	6.7	5.4	3.9					
Q4.....	12.3	10.9	6.8	6.0					
2016 Q1.....	2.2	0.5	1.4	0.3					
Q2.....	10.6	7.1	6.1	4.1					
Q3.....	10.4	8.4	6.2	5.0					
Q4.....	7.8	4.9	4.7	2.9					
2017 Q1.....	3.5	2.4	2.2	1.5					
Q2.....	6.2	4.3	4.0	2.8					
Q3.....	5.4	4.0	3.8	2.8					
Q4.....	8.1	5.5	5.5	3.7					
2018 Q1.....	3.2	2.0	2.4	1.5					
Q2.....	6.7	5.1	5.0	3.9					
Q3.....	5.2	3.6	4.2	2.9					
Q4.....	1.3	1.8	1.0	1.4					
2019 Q1.....	1.5	0.7	1.3	0.6					
Q2.....	5.2	3.3	4.1	2.6					
Q3.....	1.3	0.2	1.1	0.2					
Q4.....	5.5	3.8	4.7	3.2					

Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	12,848,670	100	5,156	956,046	100	291
Under \$10 million	73,561	1	999	0	0	0
\$10 million and over	12,775,109	99	4,157	956,046	100	291
\$10 million to less than \$25 million	137,600	1	1,106	101	0	3
\$25 million to less than \$50 million	134,684	1	694	3,423	0	28
\$50 million to less than \$100 million	141,048	1	601	4,876	1	26
\$100 million to less than \$250 million	200,699	2	465	14,388	2	46
\$250 million to less than \$1 billion	421,324	3	427	42,305	4	76
\$1 billion and over	11,739,755	91	864	890,954	93	112
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,865,496	100	1,191	2,342,201	100	517
Under \$10 million	32	0	3	137	0	6
\$10 million and over	1,865,464	100	1,188	2,342,064	100	511
\$10 million to less than \$25 million	598	0	9	957	0	11
\$25 million to less than \$50 million	13,359	1	119	12,380	1	101
\$50 million to less than \$100 million	62,654	3	337	24,767	1	119
\$100 million to less than \$250 million	120,950	7	273	36,070	2	83
\$250 million to less than \$1 billion	230,271	12	196	123,408	5	81
\$1 billion and over	1,437,633	77	254	2,144,483	92	116
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	4,482,264	100	11	1,841,716	100	924
Under \$10 million	15	0	11	94	0	6
\$10 million and over	4,482,248	100	519	1,841,622	100	918
\$10 million to less than \$25 million	394	0	8	1,776	0	29
\$25 million to less than \$50 million	7,349	0	65	10,582	1	103
\$50 million to less than \$100 million	14,780	0	76	13,538	1	77
\$100 million to less than \$250 million	41,562	1	90	63,519	3	178
\$250 million to less than \$1 billion	118,235	3	98	218,416	12	268
\$1 billion and over	4,299,928	96	182	1,533,790	83	263

¹ Includes manufacturing corporations with total assets of \$5 million and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 32,020.

⁶ Mining sample was drawn from a universe of approximately 543.

⁷ Wholesale trade sample was drawn from a universe of approximately 3,268.

⁸ Retail trade sample was drawn from a universe of approximately 1,637.

⁹ Information sample was drawn from a universe of approximately 1,272.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 2,458.

¹¹ Withheld to avoid disclosing the data of individual companies.

Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing	0.9	0.7	1.0	0.5	965
All nondurable manufacturing	0.7	0.7	0.9	0.3	603
Food	0.7	0.8	0.7	0.3	54
Beverage and tobacco products	1.2	2.0	2.3	0.4	50
Textile mills and textile product mills	5.6	4.8	3.2	3.5	51
Apparel and leather products	4.7	2.0	4.9	2.6	119
Paper	4.9	3.1	6.3	2.7	196
Printing and related support activities	2.6	2.4	3.2	1.7	40
Petroleum and coal products	0.5	0.1	0.7	0.2	158
Chemicals	0.6	0.6	0.9	0.3	185
Basic chemicals, resins, and synthetics ²	1.2	0.7	1.6	0.7	175
Pharmaceuticals and medicines ²	0.4	0.9	0.7	0.3	129
All other chemicals ²	1.4	1.0	1.7	0.6	86
Plastics and rubber products	3.0	2.8	2.8	1.7	260
All durable manufacturing	1.1	0.9	1.2	0.8	773
Wood products	1.0	1.0	1.0	0.7	81
Nonmetallic mineral products	2.3	1.6	2.5	1.2	192
Primary metals	1.3	1.0	1.6	0.7	206
Iron, steel, and ferroalloys ²	3.6	3.5	4.2	2.7	265
Nonferrous metals ²	2.2	1.6	2.2	0.9	77
Foundries ²	6.0	9.9	6.2	2.9	25
Fabricated metal products	3.8	5.8	3.9	3.1	374
Machinery	5.5	5.1	5.3	3.5	74
Computer and electronic products	2.5	1.2	5.3	1.6	952
Computer and peripheral equipment ²	0.8	2.7	2.4	0.5	453
Communications equipment ²	2.0	2.0	2.2	1.2	669
All other electronic products ²	5.3	1.6	7.9	2.6	196
Electrical equipment, appliances, and components	2.8	2.6	2.3	2.9	176
Transportation equipment	0.5	0.6	0.5	0.4	56
Motor vehicles and parts ²	0.6	0.7	0.8	0.5	30
Aerospace products and parts ²	1.2	1.5	0.8	0.8	61
Furniture and related products	1.8	1.9	1.8	1.2	33
Miscellaneous manufacturing	8.5	7.4	10.1	3.5	290
All mining	0.2	0.1	0.3	0.2	42
All wholesale trade	2.8	3.1	3.4	2.8	1,650
All retail trade	0.9	0.6	1.0	0.6	597
All information	2.6	1.1	2.1	1.6	1,562
All professional and technical services ³	4.0	3.2	5.7	2.4	461

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2011	1,575,333	1,621,088	1,640,142	1,646,031	146,530	154,482	146,847	146,258
2012	1,695,570	1,655,159	1,644,043	1,671,952	147,966	148,586	133,403	133,854
2013	1,676,868	1,670,081	1,688,856	1,704,686	153,728	145,633	144,532	156,926
2014	1,703,522	1,735,821	1,750,406	1,708,460	141,962	155,618	159,315	150,909
2015	1,607,104	1,638,436	1,612,991	1,571,809	126,096	125,414	135,306	118,620
2016	1,537,063	1,562,143	1,562,847	1,585,097	124,009	132,061	148,249	136,308
2017	1,627,109	1,615,652	1,624,839	1,684,394	150,993	141,442	146,181	110,601
2018	1,720,584	1,738,901	1,760,419	1,749,013	157,520	180,436	152,137	145,995
2019	1,706,417	1,717,636	1,717,788	1,693,584	155,471	136,232	144,251	148,769
2020	1,633,674	1,298,852	1,526,889	1,615,218	112,740	33,226	138,544	134,666
2021	1,710,033	1,770,345	1,817,729	1,932,911	224,404	240,309	248,923	267,376
2022	2,037,020	2,161,833			266,225	275,471		
All nondurable manufacturing:								
2011	857,768	902,702	900,242	895,908	77,985	83,692	77,271	71,652
2012	915,008	878,189	875,793	897,269	75,962	78,333	72,800	77,122
2013	898,880	877,806	893,396	894,595	81,495	76,223	70,861	79,132
2014	892,311	909,864	901,936	854,720	71,370	78,149	77,556	73,252
2015	765,637	793,908	767,708	736,667	66,258	55,989	68,246	50,754
2016	704,896	729,377	736,483	757,047	60,179	63,969	73,613	70,237
2017	780,530	770,588	780,518	817,967	71,695	65,784	65,508	73,106
2018	826,628	833,682	854,755	843,806	76,777	75,604	69,578	57,912
2019	810,606	832,036	818,974	818,234	69,950	63,002	61,271	60,767
2020	789,308	628,403	700,108	736,101	44,743	6,926	43,775	27,560
2021	806,482	855,723	914,516	979,160	92,762	99,424	103,987	123,197
2022	1,043,877	1,147,568			125,374	144,226		
All durable manufacturing:								
2011	717,565	718,386	739,900	750,123	68,545	70,790	69,576	74,606
2012	780,562	776,970	768,250	774,683	72,004	70,253	60,603	56,732
2013	777,988	792,275	795,460	810,091	72,233	69,410	73,671	77,794
2014	811,211	825,957	848,470	853,740	70,592	77,469	81,759	77,657
2015	841,467	844,528	845,283	835,142	59,838	69,425	67,060	67,866
2016	832,167	832,766	826,364	828,050	63,830	68,092	74,636	66,071
2017	846,579	845,064	844,321	866,427	79,298	75,658	80,673	37,495
2018	893,956	905,219	905,664	905,207	80,743	104,832	82,559	88,083
2019	895,811	885,600	898,814	875,350	85,521	73,230	82,980	88,002
2020	844,366	670,449	826,781	879,117	67,997	26,300	94,769	107,106
2021	903,551	914,622	903,213	953,751	131,642	140,885	144,936	144,179
2022	993,143	1,014,265			140,851	131,245		

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table Q -- Seasonally Adjusted Net Sales
For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Wholesale				
2011	510,958	520,868	532,986	524,883
2012	552,380	550,185	553,706	561,406
2013	572,566	581,793	581,492	592,093
2014	600,879	620,696	636,018	636,686
2015	617,190	622,234	622,505	615,011
2016	607,134	613,458	622,861	637,814
2017	661,866	668,914	674,158	685,280
2018	702,259	705,976	709,324	705,605
2019	690,567	702,470	706,358	714,068
2020	712,966	618,434	703,414	749,481
2021	779,505	840,115	860,356	870,085
2022	924,907	980,714		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table R -- Seasonally Adjusted Net Sales and Net Income After TaxFor Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2011	567,921	585,029	586,246	585,232	17,031	18,379	17,196	16,508
2012	605,278	597,710	602,302	609,758	16,655	19,747	16,560	20,652
2013	622,609	626,249	634,348	639,968	17,341	21,710	18,732	22,955
2014	646,837	658,017	662,538	666,679	14,655	20,949	17,466	21,022
2015	659,836	672,247	680,867	679,885	23,117	21,805	19,537	23,597
2016	690,066	696,145	704,243	712,894	20,280	22,641	22,889	28,364
2017	717,632	719,995	732,549	746,160	18,937	21,791	18,248	29,681
2018	758,629	765,564	770,824	785,335	24,276	20,725	23,607	20,656
2019	776,193	786,489	796,652	814,244	27,877	28,946	24,759	29,458
2020	801,875	812,478	858,193	878,356	14,283	38,685	44,041	33,138
2021	921,289	946,518	948,666	971,184	48,174	70,737	46,662	58,551
2022	990,134	1,010,696			34,557	43,487		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table S -- Seasonally Adjusted Net Sales
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Information				
2011	226,191	232,797	237,630	236,112
2012	239,509	242,886	244,795	245,539
2013	248,670	249,183	249,996	255,016
2014	258,361	262,379	266,083	270,483
2015	273,267	275,191	278,937	280,939
2016	285,259	287,507	295,989	297,695
2017	297,451	300,844	304,457	313,411
2018	314,390	317,919	321,033	337,272
2019	331,195	338,036	340,532	347,505
2020	337,280	314,537	334,328	358,456
2021	365,410	379,495	390,704	412,040
2022	406,413	408,094		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table T -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Professional and Technical Services (except Legal Services)								
2011	102,081	105,958	105,700	106,439	7,312	7,687	5,183	5,548
2012	108,368	108,752	111,011	111,829	7,431	5,607	7,306	8,437
2013	111,973	113,076	113,790	115,172	7,549	7,228	7,915	6,012
2014	116,539	118,194	122,132	117,295	5,941	6,393	4,376	7,609
2015	119,904	124,459	128,120	131,071	5,969	6,212	5,226	6,343
2016	133,023	136,205	138,865	140,515	2,971	4,560	7,191	2,493
2017	141,848	142,471	144,893	146,779	4,534	2,948	4,370	3,977
2018	146,731	143,059	142,722	145,232	4,326	4,608	4,442	514
2019	147,539	153,140	156,460	161,989	2,873	3,142	626	3,927
2020	159,286	153,398	163,707	169,718	(8,375)	(4,704)	4,857	2,208
2021	175,541	180,094	186,057	192,884	2,144	(36)	(1,701)	(1,181)
2022	201,532	206,866			(2,294)	(11,609)		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,803,333	1,841,791	1,944,113	1,959,795	2,204,902	140,169	140,641	142,248	137,388	150,894
Depreciation, depletion, and amortization of property, plant, and equipment	55,701	57,390	59,236	57,397	58,940	3,127	3,238	3,625	2,907	3,158
All other operating costs and expenses	1,558,114	1,587,085	1,705,858	1,696,437	1,890,751	122,299	124,394	131,559	122,845	133,020
Income (loss) from operations	189,518	197,316	179,019	205,961	255,211	14,743	13,009	7,063	11,636	14,716
Interest expense	34,405	33,325	33,561	31,359	33,804	733	772	792	743	767
All other nonoperating income (expense)	128,508	125,201	144,589	114,515	103,164	2,658	2,524	2,402	421	376
Income (loss) before income taxes	283,621	289,192	290,047	289,116	324,571	16,668	14,761	8,674	11,313	14,325
Provision for current and deferred domestic income taxes	35,896	28,892	33,997	30,602	41,173	1,036	879	783	735	1,017
Income (loss) after income taxes	247,725	260,300	256,050	258,515	283,397	15,632	13,882	7,891	10,578	13,308
Cash dividends charged to retained earnings this quarter	82,897	84,160	87,491	82,945	102,186	3,940	3,557	3,503	2,615	4,551
Net income retained in business	164,828	176,139	168,559	175,570	181,211	11,693	10,325	4,388	7,963	8,757
Retained earnings at beginning of quarter	3,383,255	3,495,352	3,621,521	3,719,929	3,823,001	108,802	112,036	110,860	110,014	117,091
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(43,027)	(36,837)	(50,794)	(71,826)	(56,017)	(2,236)	(1,679)	(2,191)	(920)	(2,381)
Retained earnings at end of quarter	3,505,055	3,634,654	3,739,286	3,823,673	3,948,195	118,259	120,682	113,057	117,056	123,467
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.09	3.12	3.05	2.93	2.67	2.23	2.30	2.55	2.12	2.09
All other operating costs and expenses	86.40	86.17	87.74	86.56	85.75	87.25	88.45	92.49	89.42	88.15
Income (loss) from operations	10.51	10.71	9.21	10.51	11.57	10.52	9.25	4.97	8.47	9.75
Interest expense	1.91	1.81	1.73	1.60	1.53	0.52	0.55	0.56	0.54	0.51
All other nonoperating income (expense)	7.13	6.80	7.44	5.84	4.68	1.90	1.79	1.69	0.31	0.25
Income (loss) before income taxes	15.73	15.70	14.92	14.75	14.72	11.89	10.50	6.10	8.23	9.49
Provision for current and deferred domestic income taxes	1.99	1.57	1.75	1.56	1.87	0.74	0.63	0.55	0.53	0.67
Income (loss) after income taxes	13.74	14.13	13.17	13.19	12.85	11.15	9.87	5.55	7.70	8.82
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.94	21.62	20.90	20.30	22.64	37.18	32.01	18.77	24.23	29.45
After income taxes	19.16	19.46	18.45	18.15	19.77	34.87	30.11	17.07	22.66	27.36
Annual rate of profit on total assets:										
Before income taxes	9.43	9.43	9.26	9.06	10.10	20.73	18.06	10.57	13.46	16.57
After income taxes	8.24	8.49	8.17	8.10	8.82	19.44	16.99	9.61	12.59	15.39
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.39	1.40	1.38	1.36	1.35	2.42	2.44	2.40	2.35	2.37
Total cash, U.S. Government and other securities, to total current liabilities	0.38	0.39	0.38	0.33	0.31	0.70	0.69	0.63	0.57	0.56
Total stockholders' equity to total debt	1.48	1.54	1.60	1.63	1.64	2.55	2.66	2.71	2.67	2.83

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	517,651	564,451	584,716	521,211	497,494	56,906	55,447	52,157	49,847	49,364
Time deposits in the U.S., including negotiable certificates of deposit	61,409	66,598	60,139	56,172	52,885	2,088	1,933	1,797	1,616	2,033
Total cash on hand and in U.S. banks	579,059	631,049	644,855	577,383	550,379	58,995	57,380	53,954	51,463	51,397
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	301,282	297,134	293,879	282,479	259,801	5,386	5,669	5,146	4,314	5,194
Total cash, U.S. Government and other securities	880,341	928,184	938,734	859,862	810,180	64,380	63,049	59,100	55,777	56,591
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	855,187	880,699	896,868	985,679	1,042,492	67,259	68,749	67,651	73,582	76,260
Inventories	934,917	971,621	1,003,200	1,084,587	1,135,030	76,002	78,596	81,179	87,267	91,433
All other current assets	545,965	548,358	563,225	570,655	584,052	13,289	13,865	15,571	14,843	15,470
Total current assets	3,216,410	3,328,861	3,402,026	3,500,784	3,571,753	220,930	224,259	223,500	231,468	239,754
Property, plant, and equipment	3,824,216	3,839,133	3,883,408	3,929,605	3,968,811	219,962	220,495	224,029	222,541	219,036
Land and mineral rights	206,042	205,063	204,897	205,188	198,724	3,880	3,664	4,025	3,778	4,289
Less: Accumulated depreciation, depletion, and amortization	2,211,713	2,221,167	2,235,195	2,259,422	2,271,435	148,591	148,829	150,205	147,797	143,998
Net property, plant, and equipment	1,818,545	1,823,029	1,853,111	1,875,371	1,896,099	75,252	75,329	77,849	78,522	79,327
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,990,996	7,112,006	7,276,134	7,387,010	7,380,818	25,427	27,328	27,032	26,184	26,764
Total Assets	12,025,951	12,263,897	12,531,271	12,763,164	12,848,670	321,609	326,916	328,380	336,175	345,845
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	53,297	52,370	57,064	67,025	74,233	12,200	11,726	10,877	11,404	12,163
b. Other short-term loans, including commercial paper	159,243	150,869	140,753	171,262	171,456	2,382	2,578	2,514	2,695	2,880
Trade accounts and trade notes payable	733,584	755,002	815,663	860,385	903,361	36,108	36,512	36,862	41,794	42,949
Income taxes accrued, prior and current years, net of payments	34,701	33,278	31,368	55,582	51,465	1,076	1,264	927	1,073	323
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	34,531	33,944	32,638	37,048	43,385	8,171	7,928	7,875	7,800	7,228
b. Other long-term loans	175,436	168,297	172,717	171,241	184,884	4,117	3,970	4,444	4,037	4,652
All other current liabilities, including excise and sales taxes, and accrued expenses	1,126,561	1,180,591	1,215,628	1,204,535	1,218,435	27,406	27,783	29,722	29,567	30,907
Total current liabilities	2,317,353	2,374,350	2,465,831	2,567,077	2,647,220	91,460	91,762	93,220	98,369	101,103
Long-term debt, due in more than 1 year:										
a. Loans from banks	545,217	541,517	557,699	561,808	561,477	27,639	27,790	27,933	28,379	28,244
b. Other long-term loans	2,517,942	2,533,306	2,509,698	2,488,077	2,464,086	15,856	15,430	14,500	15,549	13,679
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,474,585	1,464,866	1,445,687	1,450,108	1,441,421	7,322	7,498	7,850	7,139	8,281
Total liabilities	6,855,097	6,914,038	6,978,914	7,067,069	7,114,203	142,277	142,480	143,503	149,436	151,307
Capital stock and other capital (less treasury stock)	1,665,799	1,715,205	1,813,071	1,872,422	1,786,272	61,072	63,754	71,821	69,682	71,071
Retained earnings	3,505,055	3,634,654	3,739,286	3,823,673	3,948,195	118,259	120,682	113,057	117,056	123,467
Stockholders' equity	5,170,854	5,349,859	5,552,358	5,696,095	5,734,467	179,332	184,436	184,877	186,738	194,538
Total Liabilities and Stockholders' Equity	12,025,951	12,263,897	12,531,271	12,763,164	12,848,670	321,609	326,916	328,380	336,175	345,845
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	899,057	954,511	936,196	933,707	924,533	129,470	132,497	130,280	133,099	138,651
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.32	7.57	7.49	6.74	6.31	20.02	19.29	18.00	16.59	16.36
Trade accounts and trade notes receivable	7.11	7.18	7.16	7.72	8.11	20.91	21.03	20.60	21.89	22.05
Inventories	7.77	7.92	8.01	8.50	8.83	23.63	24.04	24.72	25.96	26.44
Total current assets	26.75	27.14	27.15	27.43	27.80	68.70	68.60	68.06	68.85	69.32
Net property, plant, and equipment	15.12	14.87	14.79	14.69	14.76	23.40	23.04	23.71	23.36	22.94
Short-term debt, including current portion of long-term debt	3.51	3.31	3.22	3.50	3.69	8.35	8.02	7.83	7.71	7.78
Total current liabilities	19.27	19.36	19.68	20.11	20.60	28.44	28.07	28.39	29.26	29.23
Long-term debt	25.47	25.07	24.48	23.90	23.55	13.52	13.22	12.92	13.07	12.12
Total liabilities	57.00	56.38	55.69	55.37	55.37	44.24	43.58	43.70	44.45	43.75
Stockholders' equity	43.00	43.62	44.31	44.63	44.63	55.76	56.42	56.30	55.55	56.25

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	877,139	926,979	974,785	1,008,173	1,176,473	47,293	49,489	52,187	49,065	53,764
Depreciation, depletion, and amortization of property, plant, and equipment	28,747	29,200	29,951	28,188	29,208	1,169	1,154	1,348	1,194	1,322
All other operating costs and expenses	753,432	793,175	845,970	863,464	995,504	41,445	44,126	48,267	44,132	47,996
Income (loss) from operations	94,959	104,604	98,864	116,521	151,762	4,679	4,208	2,572	3,739	4,446
Interest expense	18,367	17,818	18,313	16,951	18,175	240	249	296	277	312
All other nonoperating income (expense)	47,590	39,583	46,179	38,898	39,181	873	826	554	189	310
Income (loss) before income taxes	124,182	126,369	126,730	138,468	172,769	5,312	4,785	2,829	3,652	4,444
Provision for current and deferred domestic income taxes	19,656	14,728	14,677	15,046	22,752	356	241	258	220	284
Income (loss) after income taxes	104,526	111,641	112,053	123,422	150,017	4,956	4,545	2,572	3,432	4,160
Cash dividends charged to retained earnings this quarter	46,805	46,507	47,784	43,775	60,158	1,386	1,267	939	751	1,588
Net income retained in business	57,721	65,133	64,269	79,647	89,859	3,571	3,278	1,633	2,681	2,572
Retained earnings at beginning of quarter	1,894,535	1,963,465	2,017,826	2,048,587	2,110,335	30,948	30,978	32,631	31,232	31,335
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,446)	(7,642)	(20,706)	(13,461)	(6,045)	(715)	(543)	(838)	206	(929)
Retained earnings at end of quarter	1,946,809	2,020,956	2,061,388	2,114,773	2,194,149	33,804	33,713	33,425	34,119	32,978
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.28	3.15	3.07	2.80	2.48	2.47	2.33	2.58	2.43	2.46
All other operating costs and expenses	85.90	85.57	86.79	85.65	84.62	87.63	89.16	92.49	89.95	89.27
Income (loss) from operations	10.83	11.28	10.14	11.56	12.90	9.89	8.50	4.93	7.62	8.27
Interest expense	2.09	1.92	1.88	1.68	1.54	0.51	0.50	0.57	0.56	0.58
All other nonoperating income (expense)	5.43	4.27	4.74	3.86	3.33	1.85	1.67	1.06	0.39	0.58
Income (loss) before income taxes	14.16	13.63	13.00	13.73	14.69	11.23	9.67	5.42	7.44	8.27
Provision for current and deferred domestic income taxes	2.24	1.59	1.51	1.49	1.93	0.75	0.49	0.49	0.45	0.53
Income (loss) after income taxes	11.92	12.04	11.50	12.24	12.75	10.48	9.18	4.93	6.99	7.74
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.18	18.92	18.65	19.91	24.41	37.04	32.56	18.90	23.66	28.73
After income taxes	16.15	16.71	16.49	17.74	21.19	34.56	30.92	17.18	22.23	26.89
Annual rate of profit on total assets:										
Before income taxes	8.17	8.17	8.10	8.65	10.69	20.52	18.05	10.41	13.02	15.26
After income taxes	6.87	7.22	7.16	7.71	9.28	19.14	17.14	9.47	12.24	14.29
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.27	1.29	1.26	1.27	1.29	2.33	2.32	2.27	2.23	2.15
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.30	0.29	0.27	0.25	0.63	0.62	0.58	0.51	0.48
Total stockholders' equity to total debt	1.34	1.38	1.41	1.42	1.45	2.38	2.41	2.44	2.47	2.27

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	199,270	212,298	215,924	190,949	196,689	16,353	16,603	15,868	14,859	14,953
Time deposits in the U.S., including negotiable certificates of deposit	26,876	28,686	29,296	29,330	26,512	558	469	513	554	764
Total cash on hand and in U.S. banks	226,146	240,984	245,220	220,280	223,200	16,911	17,072	16,381	15,413	15,717
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	71,838	72,204	70,309	83,072	71,909	1,084	1,141	1,128	1,023	964
Total cash, U.S. Government and other securities	297,984	313,188	315,529	303,352	295,109	17,994	18,213	17,509	16,436	16,681
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	394,407	406,586	415,415	466,992	505,706	21,727	22,479	22,154	24,260	25,035
Inventories	360,846	375,093	393,086	434,047	454,641	22,663	22,861	24,829	26,864	28,169
All other current assets	244,560	243,178	237,280	248,626	253,980	4,330	4,291	4,410	4,569	5,401
Total current assets	1,297,796	1,338,045	1,361,310	1,453,017	1,509,436	66,714	67,845	68,902	72,130	75,287
Property, plant, and equipment	2,105,450	2,113,765	2,132,623	2,161,077	2,174,224	78,449	79,117	82,552	84,058	84,102
Land and mineral rights	111,789	110,535	109,193	109,088	102,227	1,608	1,399	1,715	1,507	1,679
Less: Accumulated depreciation, depletion, and amortization	1,171,069	1,178,563	1,183,497	1,202,430	1,202,722	51,667	50,968	53,329	53,413	52,134
Net property, plant, and equipment	1,046,170	1,045,737	1,058,319	1,067,735	1,073,728	28,390	29,548	30,938	32,151	33,647
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,738,147	3,802,029	3,836,229	3,885,238	3,880,610	8,455	8,644	8,831	7,894	7,558
Total Assets	6,082,113	6,185,810	6,255,858	6,405,991	6,463,774	103,559	106,038	108,672	112,175	116,491
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	19,003	20,274	23,558	26,502	32,841	4,013	3,966	4,005	4,468	5,426
b. Other short-term loans, including commercial paper	109,356	102,972	94,882	112,835	109,255	823	799	592	834	1,042
Trade accounts and trade notes payable	337,249	346,154	372,173	404,709	432,717	11,605	12,082	12,534	14,486	15,198
Income taxes accrued, prior and current years, net of payments	16,456	17,060	12,587	22,806	19,736	243	375	123	344	277
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	13,242	14,701	16,426	17,836	16,100	2,465	2,452	2,825	2,920	2,891
b. Other long-term loans	98,168	95,236	98,868	97,378	100,247	2,137	1,916	2,155	1,777	1,808
All other current liabilities, including excise and sales taxes, and accrued expenses	424,516	444,021	458,530	457,916	462,744	7,326	7,661	8,144	7,565	8,407
Total current liabilities	1,017,990	1,040,418	1,077,024	1,139,981	1,173,641	28,611	29,252	30,379	32,395	35,050
Long-term debt, due in more than 1 year:										
a. Loans from banks	242,421	247,151	259,044	260,452	264,710	9,818	10,610	10,704	10,495	11,597
b. Other long-term loans	1,453,191	1,454,044	1,436,494	1,439,801	1,422,845	4,856	4,686	4,254	4,518	4,528
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	778,864	771,939	765,107	783,564	771,340	2,906	2,700	3,446	3,023	3,441
Total liabilities	3,492,467	3,513,551	3,537,670	3,623,798	3,632,536	46,192	47,248	48,783	50,430	54,616
Capital stock and other capital (less treasury stock)	642,837	651,303	656,800	667,419	637,090	23,563	25,077	26,464	27,626	28,897
Retained earnings	1,946,809	2,020,956	2,061,388	2,114,773	2,194,149	33,804	33,713	33,425	34,119	32,978
Stockholders' equity	2,589,646	2,672,259	2,718,189	2,782,193	2,831,238	57,367	58,790	59,889	61,745	61,875
Total Liabilities and Stockholders' Equity	6,082,113	6,185,810	6,255,858	6,405,991	6,463,774	103,559	106,038	108,672	112,175	116,491
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	279,806	297,627	284,285	313,036	335,796	38,103	38,594	38,523	39,735	40,237
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.90	5.06	5.04	4.74	4.57	17.38	17.18	16.11	14.65	14.32
Trade accounts and trade notes receivable	6.48	6.57	6.64	7.29	7.82	20.98	21.20	20.39	21.63	21.49
Inventories	5.93	6.06	6.28	6.78	7.03	21.88	21.56	22.85	23.95	24.18
Total current assets	21.34	21.63	21.76	22.68	23.35	64.42	63.98	63.40	64.30	64.63
Net property, plant, and equipment	17.20	16.91	16.92	16.67	16.61	27.41	27.87	28.47	28.66	28.88
Short-term debt, including current portion of long-term debt	3.94	3.77	3.74	3.97	4.00	9.11	8.61	8.81	8.91	9.59
Total current liabilities	16.74	16.82	17.22	17.80	18.16	27.63	27.59	27.96	28.88	30.09
Long-term debt	27.88	27.50	27.10	26.54	26.11	14.17	14.42	13.76	13.38	13.84
Total liabilities	57.42	56.80	56.55	56.57	56.20	44.60	44.56	44.89	44.96	46.88
Stockholders' equity	42.58	43.20	43.45	43.43	43.80	55.40	55.44	55.11	55.04	53.12

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	171,734	173,166	188,172	190,296	206,944	14,000	14,782	16,038	14,859	15,898
Depreciation, depletion, and amortization of property, plant, and equipment	3,910	4,053	4,142	4,132	4,211	229	265	317	223	250
All other operating costs and expenses	152,839	153,541	168,484	169,546	186,571	12,639	13,444	15,002	13,720	14,929
Income (loss) from operations	14,986	15,572	15,547	16,618	16,162	1,131	1,072	718	917	719
Interest expense	2,680	2,458	2,271	2,203	2,442	73	90	89	84	82
All other nonoperating income (expense)	2,414	3,479	1,386	3,464	2,470	191	232	69	29	0
Income (loss) before income taxes	14,720	16,593	14,662	17,879	16,190	1,249	1,214	699	861	637
Provision for current and deferred domestic income taxes	2,235	2,423	2,625	2,427	2,377	61	36	40	25	46
Income (loss) after income taxes	12,485	14,170	12,038	15,451	13,812	1,188	1,178	659	837	591
Cash dividends charged to retained earnings this quarter	3,192	3,723	3,834	3,278	4,143	292	242	256	265	445
Net income retained in business	9,293	10,448	8,203	12,173	9,670	897	937	403	572	146
Retained earnings at beginning of quarter	286,374	290,974	297,618	305,170	315,997	9,093	9,175	9,763	8,739	8,971
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(754)	(533)	(2,408)	78	(1,286)	(15)	(71)	(274)	241	(70)
Retained earnings at end of quarter	294,913	300,889	303,414	317,421	324,381	9,975	10,041	9,892	9,553	9,047
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.34	2.20	2.17	2.03	1.64	1.79	1.98	1.50	1.57
All other operating costs and expenses	89.00	88.67	89.54	89.10	90.16	90.28	90.95	93.54	92.33	93.91
Income (loss) from operations	8.73	8.99	8.26	8.73	7.81	8.08	7.25	4.48	6.17	4.52
Interest expense	1.56	1.42	1.21	1.16	1.18	0.52	0.61	0.55	0.56	0.52
All other nonoperating income (expense)	1.41	2.01	0.74	1.82	1.19	1.37	1.57	0.43	0.19	0.00
Income (loss) before income taxes	8.57	9.58	7.79	9.40	7.82	8.92	8.21	4.36	5.80	4.01
Provision for current and deferred domestic income taxes	1.30	1.40	1.39	1.28	1.15	0.44	0.24	0.25	0.17	0.29
Income (loss) after income taxes	7.27	8.18	6.40	8.12	6.67	8.49	7.97	4.11	5.63	3.72
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.47	16.00	13.87	16.31	14.58	38.14	36.88	20.00	24.02	17.93
After income taxes	12.27	13.67	11.39	14.10	12.44	36.28	35.79	18.87	23.33	16.63
Annual rate of profit on total assets:										
Before income taxes	6.52	7.19	6.25	7.37	6.62	18.97	17.76	10.01	12.05	8.81
After income taxes	5.53	6.14	5.13	6.37	5.65	18.04	17.23	9.44	11.71	8.17
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.61	1.62	1.59	1.55	1.58	2.03	2.02	2.03	2.11	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.28	0.29	0.23	0.22	0.55	0.52	0.51	0.50	0.43
Total stockholders' equity to total debt	1.40	1.37	1.39	1.41	1.41	1.75	1.62	1.83	1.78	1.71

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	26,080	28,198	29,753	24,855	24,232	4,160	4,081	3,932	3,937	3,410
Time deposits in the U.S., including negotiable certificates of deposit	1,314	2,151	2,288	1,778	1,843	151	131	102	102	268
Total cash on hand and in U.S. banks	27,394	30,349	32,040	26,633	26,076	4,312	4,212	4,034	4,039	3,678
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,876	6,830	7,427	8,158	7,332	164	105	261	255	141
Total cash, U.S. Government and other securities	36,270	37,178	39,467	34,791	33,407	4,476	4,317	4,294	4,295	3,819
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,777	61,980	60,214	70,145	75,396	5,066	5,620	5,675	5,830	5,853
Inventories	74,120	78,693	85,573	93,186	95,143	5,869	5,894	6,145	7,071	7,733
All other current assets	42,219	35,284	34,101	33,016	36,219	1,131	811	805	874	971
Total current assets	211,385	213,135	219,355	231,138	240,166	16,542	16,642	16,918	18,070	18,376
Property, plant, and equipment	286,000	287,526	290,412	298,903	305,900	19,290	19,520	21,153	21,733	21,931
Land and mineral rights	7,845	7,774	8,013	7,488	7,256	562	564	881	710	627
Less: Accumulated depreciation, depletion, and amortization	161,073	161,050	163,460	167,472	170,165	12,372	11,994	13,473	14,007	13,922
Net property, plant, and equipment	132,772	134,250	134,965	138,919	142,991	7,480	8,090	8,561	8,436	8,636
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	559,304	576,079	584,477	600,233	594,827	2,325	2,621	2,457	2,078	1,929
Total Assets	903,461	923,464	938,797	970,289	977,984	26,347	27,353	27,937	28,584	28,941
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,609	6,525	7,366	9,221	10,470	1,373	1,352	1,374	1,625	1,477
b. Other short-term loans, including commercial paper	8,931	7,178	8,394	12,894	9,493	449	503	310	251	309
Trade accounts and trade notes payable	54,922	57,027	63,579	66,529	67,474	3,092	3,339	3,652	3,964	3,974
Income taxes accrued, prior and current years, net of payments	808	834	837	1,607	840	25	63	34	46	33
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,835	3,634	3,168	4,050	4,459	715	524	717	546	737
b. Other long-term loans	15,124	13,264	11,836	10,212	13,924	753	563	601	517	421
All other current liabilities, including excise and sales taxes, and accrued expenses	43,250	42,738	42,737	44,811	44,864	1,724	1,885	1,651	1,601	1,889
Total current liabilities	131,479	131,200	137,918	149,323	151,525	8,131	8,229	8,340	8,550	8,840
Long-term debt, due in more than 1 year:										
a. Loans from banks	39,554	45,675	47,297	48,840	54,147	2,624	3,359	3,753	4,092	4,003
b. Other long-term loans	219,646	225,842	225,617	225,751	221,764	1,555	1,816	885	1,037	1,355
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	105,725	105,966	105,195	108,021	106,456	933	780	984	558	529
Total liabilities	496,404	508,683	516,026	531,936	533,892	13,244	14,183	13,962	14,236	14,727
Capital stock and other capital (less treasury stock)	112,144	113,892	119,356	120,933	119,711	3,127	3,129	4,083	4,795	5,167
Retained earnings	294,913	300,889	303,414	317,421	324,381	9,975	10,041	9,892	9,553	9,047
Stockholders' equity	407,057	414,781	422,770	438,354	444,092	13,103	13,170	13,975	14,348	14,214
Total Liabilities and Stockholders' Equity	903,461	923,464	938,797	970,289	977,984	26,347	27,353	27,937	28,584	28,941
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	79,906	81,935	81,437	81,814	88,641	8,411	8,413	8,578	9,520	9,536
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.01	4.03	4.20	3.59	3.42	16.99	15.78	15.37	15.02	13.20
Trade accounts and trade notes receivable	6.51	6.71	6.41	7.23	7.71	19.23	20.54	20.31	20.40	20.22
Inventories	8.20	8.52	9.12	9.60	9.73	22.28	21.55	21.99	24.74	26.72
Total current assets	23.40	23.08	23.37	23.82	24.56	62.79	60.84	60.56	63.22	63.50
Net property, plant, and equipment	14.70	14.54	14.38	14.32	14.62	28.39	29.58	30.65	29.51	29.84
Short-term debt, including current portion of long-term debt	3.60	3.31	3.28	3.75	3.92	12.49	10.76	10.75	10.28	10.17
Total current liabilities	14.55	14.21	14.69	15.39	15.49	30.86	30.08	29.85	29.91	30.55
Long-term debt	28.69	29.40	29.07	28.30	28.21	15.86	18.92	16.60	17.94	18.51
Total liabilities	54.94	55.08	54.97	54.82	54.59	50.27	51.85	49.98	49.80	50.89
Stockholders' equity	45.06	44.92	45.03	45.18	45.41	49.73	48.15	50.02	50.20	49.11

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	51,448	52,863	53,413	49,644	56,795	1,080	1,044	1,032	899	1,062
Depreciation, depletion, and amortization of property, plant, and equipment	1,295	1,263	1,277	1,305	1,398	35	32	38	44	30
All other operating costs and expenses	37,398	39,542	40,960	38,254	43,027	887	1,069	1,110	978	1,093
Income (loss) from operations	12,754	12,059	11,176	10,085	12,370	158	(57)	(117)	(122)	(61)
Interest expense	2,144	1,682	2,258	1,708	1,688	16	14	16	17	22
All other nonoperating income (expense)	3,735	(1,596)	4,095	7,724	750	12	29	20	11	1
Income (loss) before income taxes	14,345	8,781	13,012	16,101	11,432	154	(42)	(112)	(128)	(82)
Provision for current and deferred domestic income taxes	2,875	1,856	2,623	2,468	2,374	27	5	14	23	15
Income (loss) after income taxes	11,469	6,925	10,389	13,634	9,058	127	(47)	(126)	(151)	(97)
Cash dividends charged to retained earnings this quarter	7,194	7,582	7,227	8,029	7,686	16	20	3	1	31
Net income retained in business	4,275	(657)	3,162	5,605	1,372	111	(68)	(130)	(152)	(128)
Retained earnings at beginning of quarter	274,133	279,788	279,326	278,360	285,637	(388)	(1,054)	(730)	(767)	(364)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(362)	39	551	(540)	473	(16)	39	(54)	8	(36)
Retained earnings at end of quarter	278,046	279,171	283,039	283,424	287,482	(293)	(1,084)	(914)	(911)	(528)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.52	2.39	2.39	2.63	2.46	3.26	3.07	3.72	4.87	2.84
All other operating costs and expenses	72.69	74.80	76.69	77.06	75.76	82.12	102.34	107.59	108.70	102.88
Income (loss) from operations	24.79	22.81	20.92	20.32	21.78	14.63	(5.42)	(11.31)	(13.57)	(5.73)
Interest expense	4.17	3.18	4.23	3.44	2.97	1.47	1.34	1.57	1.92	2.09
All other nonoperating income (expense)	7.26	(3.02)	7.67	15.56	1.32	1.15	2.74	1.97	1.27	0.05
Income (loss) before income taxes	27.88	16.61	24.36	32.43	20.13	14.30	(4.02)	(10.90)	(14.23)	(7.77)
Provision for current and deferred domestic income taxes	5.59	3.51	4.91	4.97	4.18	2.54	0.49	1.33	2.60	1.39
Income (loss) after income taxes	22.29	13.10	19.45	27.46	15.95	11.76	(4.51)	(12.24)	(16.83)	(9.15)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.14	9.25	13.59	16.66	11.91	20.24	(5.56)	(16.07)	(18.86)	(15.35)
After income taxes	12.10	7.30	10.85	14.11	9.44	16.65	(6.23)	(18.03)	(22.31)	(18.09)
Annual rate of profit on total assets:										
Before income taxes	8.13	4.98	7.32	8.97	6.38	9.53	(2.78)	(7.84)	(9.15)	(5.79)
After income taxes	6.50	3.93	5.84	7.60	5.05	7.84	(3.12)	(8.80)	(10.82)	(6.83)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.07	1.12	1.04	0.99	0.97	2.16	2.06	1.93	1.68	1.63
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.26	0.25	0.21	0.18	0.42	0.43	0.49	0.38	0.32
Total stockholders' equity to total debt	1.79	1.81	1.81	1.82	1.79	1.41	1.64	1.75	1.52	1.05

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	13,096	13,929	15,009	11,052	11,468	643	648	737	639	544
Time deposits in the U.S., including negotiable certificates of deposit	1,090	1,967	3,317	4,030	1,716	5	6	18	17	4
Total cash on hand and in U.S. banks	14,187	15,896	18,326	15,082	13,183	648	654	755	656	548
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,920	4,302	3,787	4,358	3,112	2	3	9	13	8
Total cash, U.S. Government and other securities	19,107	20,198	22,113	19,440	16,296	650	657	764	668	556
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,201	16,353	15,810	16,779	18,138	666	512	427	416	518
Inventories	23,214	23,303	25,837	27,339	27,855	1,772	1,595	1,462	1,520	1,457
All other current assets	23,223	28,791	26,532	27,451	25,676	279	353	346	356	334
Total current assets	81,745	88,644	90,291	91,009	87,965	3,366	3,117	3,000	2,961	2,865
Property, plant, and equipment	98,146	95,009	96,799	97,312	102,218	4,178	4,017	3,724	3,760	4,425
Land and mineral rights	3,663	3,400	3,560	3,470	3,290	343	242	245	241	268
Less: Accumulated depreciation, depletion, and amortization	54,522	52,605	52,783	52,866	55,274	2,019	1,781	1,651	1,799	2,184
Net property, plant, and equipment	47,287	45,804	47,576	47,916	50,234	2,502	2,478	2,317	2,202	2,509
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	577,105	570,211	573,648	578,870	578,900	618	441	419	432	321
Total Assets	706,138	704,659	711,515	717,795	717,099	6,486	6,037	5,737	5,595	5,695
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	912	1,824	3,229	4,031	5,750	141	111	110	124	174
b. Other short-term loans, including commercial paper	2,775	2,476	3,069	3,848	4,739	10	6	15	14	40
Trade accounts and trade notes payable	32,712	31,894	33,995	32,885	34,131	758	533	455	420	348
Income taxes accrued, prior and current years, net of payments	1,183	1,755	952	2,329	1,818	12	12	11	11	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	603	639	2,021	1,889	1,290	242	300	312	506	221
b. Other long-term loans	5,893	5,954	7,974	10,891	8,570	24	86	62	167	132
All other current liabilities, including excise and sales taxes, and accrued expenses	32,563	34,430	35,919	36,253	34,646	372	464	591	523	833
Total current liabilities	76,640	78,971	87,158	92,127	90,943	1,558	1,513	1,557	1,765	1,758
Long-term debt, due in more than 1 year:										
a. Loans from banks	44,023	43,950	43,014	41,799	42,945	1,176	1,165	895	832	1,306
b. Other long-term loans	157,092	155,057	151,913	149,759	151,119	576	170	207	143	177
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,290	46,982	46,445	47,488	48,110	123	167	277	142	305
Total liabilities	327,045	324,960	328,530	331,173	333,117	3,433	3,015	2,936	2,882	3,545
Capital stock and other capital (less treasury stock)	101,047	100,528	99,946	103,198	96,501	3,346	4,105	3,714	3,624	2,678
Retained earnings	278,046	279,171	283,039	283,424	287,482	(293)	(1,084)	(914)	(911)	(528)
Stockholders' equity	379,093	379,699	382,985	386,622	383,982	3,053	3,022	2,800	2,713	2,150
Total Liabilities and Stockholders' Equity	706,138	704,659	711,515	717,795	717,099	6,486	6,037	5,737	5,595	5,695
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,106	9,672	3,133	(1,118)	(2,978)	1,808	1,605	1,443	1,196	1,107
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	2.71	2.87	3.11	2.71	2.27	10.01	10.88	13.31	11.95	9.76
Trade accounts and trade notes receivable	2.29	2.32	2.22	2.34	2.53	10.26	8.48	7.45	7.44	9.09
Inventories	3.29	3.31	3.63	3.81	3.88	27.32	26.42	25.49	27.17	25.58
Total current assets	11.58	12.58	12.69	12.68	12.27	51.90	51.64	52.29	52.91	50.31
Net property, plant, and equipment	6.70	6.50	6.69	6.68	7.01	38.58	41.05	40.40	39.36	44.06
Short-term debt, including current portion of long-term debt	1.44	1.55	2.29	2.88	2.84	6.43	8.34	8.71	14.49	9.96
Total current liabilities	10.85	11.21	12.25	12.83	12.68	24.02	25.06	27.14	31.54	30.87
Long-term debt	28.48	28.24	27.40	26.69	27.06	27.01	22.12	19.21	17.43	26.03
Total liabilities	46.31	46.12	46.17	46.14	46.45	52.93	49.95	51.18	51.51	62.25
Stockholders' equity	53.69	53.88	53.83	53.86	53.55	47.07	50.05	48.82	48.49	37.75

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,892	11,340	11,673	11,337	11,665	2,181	1,942	2,012	1,909	1,893
Depreciation, depletion, and amortization of property, plant, and equipment	350	393	402	397	375	47	47	45	44	38
All other operating costs and expenses	9,533	10,156	10,448	10,036	10,464	1,953	1,731	1,849	1,754	1,786
Income (loss) from operations	1,008	791	823	903	826	181	164	118	111	69
Interest expense	100	118	137	130	169	12	13	10	8	13
All other nonoperating income (expense)	441	324	206	290	301	85	34	29	25	18
Income (loss) before income taxes	1,350	997	892	1,063	957	254	185	138	127	74
Provision for current and deferred domestic income taxes	167	114	144	119	172	43	8	14	10	12
Income (loss) after income taxes	1,183	883	748	945	785	211	177	124	118	62
Cash dividends charged to retained earnings this quarter	256	133	153	402	306	64	47	17	19	41
Net income retained in business	927	750	596	543	479	146	130	106	98	21
Retained earnings at beginning of quarter	19,414	20,266	20,465	21,626	22,246	1,013	1,662	1,575	2,217	2,868
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(266)	(330)	(733)	(294)	(157)	(61)	(39)	(126)	10	(30)
Retained earnings at end of quarter	20,075	20,686	20,327	21,874	22,567	1,098	1,754	1,556	2,326	2,860
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.21	3.46	3.44	3.50	3.22	2.15	2.44	2.21	2.31	2.01
All other operating costs and expenses	87.53	89.56	89.50	88.53	89.70	89.56	89.13	91.92	91.88	94.37
Income (loss) from operations	9.26	6.98	7.05	7.97	7.08	8.29	8.42	5.87	5.81	3.63
Interest expense	0.92	1.04	1.18	1.15	1.45	0.55	0.65	0.49	0.44	0.69
All other nonoperating income (expense)	4.05	2.85	1.76	2.56	2.58	3.92	1.77	1.46	1.30	0.96
Income (loss) before income taxes	12.39	8.79	7.64	9.38	8.21	11.66	9.55	6.84	6.67	3.90
Provision for current and deferred domestic income taxes	1.53	1.01	1.23	1.05	1.48	1.99	0.42	0.69	0.50	0.63
Income (loss) after income taxes	10.86	7.78	6.41	8.33	6.73	9.66	9.13	6.15	6.16	3.27
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.38	14.61	13.18	15.23	13.62	41.51	25.92	18.69	17.48	9.48
After income taxes	17.86	12.94	11.06	13.53	11.17	34.41	24.78	16.80	16.16	7.96
Annual rate of profit on total assets:										
Before income taxes	12.46	8.67	7.70	8.78	8.00	22.59	15.46	11.75	10.71	5.96
After income taxes	10.92	7.68	6.46	7.80	6.56	18.73	14.78	10.56	9.90	5.00
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.42	2.34	2.30	2.05	2.12	2.60	2.97	3.11	2.62	2.92
Total cash, U.S. Government and other securities, to total current liabilities	0.49	0.49	0.42	0.34	0.23	0.72	0.99	0.83	0.65	0.68
Total stockholders' equity to total debt	3.20	3.14	2.95	3.08	3.21	2.15	2.75	3.30	3.71	3.47

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	2,364	3,225	3,043	2,931	1,647	787	940	742	678	669
Time deposits in the U.S., including negotiable certificates of deposit	123	113	114	126	133	2	4	2	1	4
Total cash on hand and in U.S. banks	2,488	3,338	3,157	3,057	1,780	790	943	744	680	673
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,113	692	250	293	369	54	89	58	127	110
Total cash, U.S. Government and other securities	3,601	4,031	3,407	3,351	2,149	843	1,033	801	806	783
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,311	6,525	6,038	6,679	6,847	928	765	717	815	946
Inventories	6,822	7,530	8,198	8,926	9,423	1,066	1,097	1,300	1,420	1,453
All other current assets	1,073	1,107	1,056	1,305	1,121	190	217	199	215	208
Total current assets	17,808	19,192	18,699	20,261	19,539	3,027	3,112	3,017	3,257	3,389
Property, plant, and equipment	25,773	28,609	30,269	29,919	29,975	3,619	3,898	4,111	3,784	3,527
Land and mineral rights	297	305	318	377	394	21	22	26	41	24
Less: Accumulated depreciation, depletion, and amortization	16,917	19,179	19,973	20,066	19,555	2,514	2,675	2,815	2,661	2,476
Net property, plant, and equipment	9,153	9,734	10,614	10,229	10,815	1,126	1,246	1,323	1,164	1,076
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	16,375	17,060	17,002	17,932	17,516	347	442	346	333	490
Total Assets	43,336	45,986	46,315	48,422	47,870	4,501	4,799	4,687	4,754	4,954
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	297	233	400	365	356	109	47	42	40	55
b. Other short-term loans, including commercial paper	135	249	230	226	36	6	28	40	32	17
Trade accounts and trade notes payable	3,251	3,750	3,703	4,183	4,358	587	593	535	682	693
Income taxes accrued, prior and current years, net of payments	(205)	(2)	13	4	9	48	(1)	(5)	3	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	243	206	162	191	204	99	94	74	96	92
b. Other long-term loans	825	560	550	898	729	115	60	66	80	103
All other current liabilities, including excise and sales taxes, and accrued expenses	2,798	3,216	3,054	4,006	3,533	200	225	217	308	197
Total current liabilities	7,344	8,212	8,113	9,873	9,226	1,163	1,047	970	1,242	1,160
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,683	4,383	4,981	5,502	5,191	272	425	432	273	355
b. Other long-term loans	3,099	3,075	2,849	1,880	2,250	541	386	239	265	275
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,723	3,022	3,304	3,250	3,092	75	80	100	61	49
Total liabilities	16,849	18,692	19,247	20,506	19,758	2,051	1,937	1,741	1,841	1,839
Capital stock and other capital (less treasury stock)	6,412	6,608	6,741	6,043	5,545	1,351	1,109	1,390	587	256
Retained earnings	20,075	20,686	20,327	21,874	22,567	1,098	1,754	1,556	2,326	2,860
Stockholders' equity	26,487	27,294	27,068	27,917	28,112	2,449	2,862	2,946	2,913	3,115
Total Liabilities and Stockholders' Equity	43,336	45,986	46,315	48,422	47,870	4,501	4,799	4,687	4,754	4,954
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,464	10,980	10,586	10,388	10,314	1,864	2,065	2,048	2,015	2,229
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.31	8.76	7.36	6.92	4.49	18.74	21.52	17.10	16.96	15.81
Trade accounts and trade notes receivable	14.56	14.19	13.04	13.79	14.30	20.62	15.95	15.30	17.15	19.09
Inventories	15.74	16.37	17.70	18.43	19.68	23.69	22.85	27.75	29.88	29.32
Total current assets	41.09	41.73	40.37	41.84	40.82	67.27	64.84	64.39	68.51	68.41
Net property, plant, and equipment	21.12	21.17	22.92	21.12	22.59	25.02	25.96	28.23	24.49	21.71
Short-term debt, including current portion of long-term debt	3.46	2.71	2.90	3.47	2.77	7.28	4.78	4.75	5.21	5.40
Total current liabilities	16.95	17.86	17.52	20.39	19.27	25.84	21.81	20.69	26.12	23.41
Long-term debt	15.65	16.22	16.91	15.25	15.54	18.07	16.89	14.32	11.31	12.72
Total liabilities	38.88	40.65	41.56	42.35	41.27	45.58	40.36	37.15	38.72	37.11
Stockholders' equity	61.12	59.35	58.44	57.65	58.73	54.42	59.64	62.85	61.28	62.89

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,783	22,819	23,711	20,816	22,499	1,854	2,236	1,926	1,237	1,303
Depreciation, depletion, and amortization of property, plant, and equipment	401	448	483	476	467	23	26	30	33	26
All other operating costs and expenses	17,664	18,841	19,975	17,834	18,995	1,665	2,003	1,698	1,205	1,158
Income (loss) from operations	3,718	3,530	3,253	2,506	3,037	166	208	199	(2)	119
Interest expense	399	373	417	370	368	7	8	10	12	12
All other nonoperating income (expense)	381	1,463	1,371	994	530	54	23	(2)	(2)	(3)
Income (loss) before income taxes	3,700	4,620	4,207	3,130	3,199	212	223	187	(16)	103
Provision for current and deferred domestic income taxes	271	244	331	218	263	9	9	1	5	1
Income (loss) after income taxes	3,429	4,376	3,876	2,912	2,935	203	214	186	(21)	102
Cash dividends charged to retained earnings this quarter	1,735	1,264	1,361	1,218	1,288	27	104	31	6	18
Net income retained in business	1,694	3,113	2,514	1,694	1,647	176	111	155	(26)	84
Retained earnings at beginning of quarter	20,564	22,284	24,170	23,743	22,566	684	896	1,094	620	89
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	188	(1,113)	(2,384)	(2,390)	(1,847)	14	48	(19)	(22)	(27)
Retained earnings at end of quarter	22,447	24,284	24,300	23,046	22,366	874	1,055	1,230	571	146
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.84	1.96	2.04	2.29	2.08	1.22	1.14	1.56	2.70	1.99
All other operating costs and expenses	81.09	82.57	84.24	85.67	84.43	89.84	89.57	88.13	97.44	88.91
Income (loss) from operations	17.07	15.47	13.72	12.04	13.50	8.94	9.29	10.31	(0.14)	9.11
Interest expense	1.83	1.63	1.76	1.78	1.64	0.40	0.36	0.50	0.99	0.93
All other nonoperating income (expense)	1.75	6.41	5.78	4.77	2.35	2.89	1.03	(0.10)	(0.15)	(0.26)
Income (loss) before income taxes	16.98	20.25	17.74	15.04	14.22	11.43	9.97	9.70	(1.29)	7.91
Provision for current and deferred domestic income taxes	1.24	1.07	1.40	1.05	1.17	0.48	0.38	0.03	0.37	0.11
Income (loss) after income taxes	15.74	19.18	16.35	13.99	13.05	10.95	9.58	9.68	(1.66)	7.80
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	38.38	45.11	40.27	30.91	31.91	47.66	46.30	31.11	(3.30)	24.61
After income taxes	35.57	42.73	37.10	28.75	29.28	45.66	44.53	31.02	(4.26)	24.27
Annual rate of profit on total assets:										
Before income taxes	13.93	16.93	15.41	11.51	11.77	25.20	25.62	18.95	(1.96)	12.90
After income taxes	12.91	16.04	14.20	10.71	10.80	24.15	24.64	18.90	(2.53)	12.72
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.67	2.67	2.61	2.47	2.69	2.47	2.62	2.81	2.87	2.69
Total cash, U.S. Government and other securities, to total current liabilities	1.18	1.18	1.14	0.99	0.91	0.48	0.49	0.58	0.43	0.61
Total stockholders' equity to total debt	1.10	1.14	1.21	1.13	1.14	2.16	2.36	2.77	2.87	2.03

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	18,268	19,347	19,671	17,872	15,561	498	497	574	274	331
Time deposits in the U.S., including negotiable certificates of deposit	8	12	92	12	25	8	11	12	12	25
Total cash on hand and in U.S. banks	18,276	19,358	19,763	17,885	15,586	506	508	586	286	356
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,224	2,442	1,765	1,899	1,000	9	11	7	89	125
Total cash, U.S. Government and other securities	20,501	21,800	21,528	19,784	16,587	515	519	593	375	481
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,423	9,821	9,269	9,627	9,661	1,110	1,045	930	1,251	662
Inventories	13,411	14,533	14,556	16,276	18,905	878	908	1,108	735	736
All other current assets	2,956	3,192	3,888	3,658	3,907	166	297	248	113	244
Total current assets	46,291	49,347	49,240	49,345	49,060	2,669	2,771	2,879	2,475	2,122
Property, plant, and equipment	23,933	23,968	23,584	23,201	23,440	1,966	1,914	2,142	1,691	1,852
Land and mineral rights	441	431	427	434	442	32	24	29	32	25
Less: Accumulated depreciation, depletion, and amortization	16,308	16,234	16,015	15,824	16,043	1,496	1,389	1,610	1,314	1,411
Net property, plant, and equipment	8,065	8,164	7,996	7,811	7,840	501	548	560	409	467
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	51,867	51,632	51,948	51,617	51,760	192	160	506	359	609
Total Assets	106,223	109,142	109,184	108,773	108,660	3,362	3,479	3,945	3,244	3,197
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	499	618	706	718	1,218	271	174	194	130	150
b. Other short-term loans, including commercial paper	40	64	103	701	304	1	27	45	79	12
Trade accounts and trade notes payable	5,555	5,806	6,186	6,529	7,328	409	421	382	391	261
Income taxes accrued, prior and current years, net of payments	79	12	(44)	23	23	12	(12)	(29)	3	0
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	174	198	184	800	322	48	66	71	55	95
b. Other long-term loans	2,484	3,339	2,651	2,510	463	32	101	107	9	9
All other current liabilities, including excise and sales taxes, and accrued expenses	8,512	8,435	9,116	8,709	8,548	309	282	255	197	261
Total current liabilities	17,342	18,472	18,902	19,990	18,205	1,082	1,059	1,025	864	787
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,456	8,078	8,379	8,460	9,122	275	262	222	271	426
b. Other long-term loans	24,347	23,615	22,651	22,717	23,741	196	186	227	127	133
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,516	18,013	17,466	17,097	17,494	32	47	67	53	176
Total liabilities	67,662	68,178	67,399	68,264	68,563	1,584	1,554	1,541	1,316	1,522
Capital stock and other capital (less treasury stock)	16,115	16,681	17,485	17,463	17,731	904	871	1,173	1,357	1,530
Retained earnings	22,447	24,284	24,300	23,046	22,366	874	1,055	1,230	571	146
Stockholders' equity	38,561	40,965	41,785	40,509	40,097	1,778	1,925	2,403	1,928	1,676
Total Liabilities and Stockholders' Equity	106,223	109,142	109,184	108,773	108,660	3,362	3,479	3,945	3,244	3,197
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	28,949	30,875	30,338	29,355	30,854	1,587	1,712	1,853	1,611	1,334
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	19.30	19.97	19.72	18.19	15.26	15.31	14.92	15.04	11.57	15.03
Trade accounts and trade notes receivable	8.87	9.00	8.49	8.85	8.89	33.01	30.05	23.57	38.57	20.69
Inventories	12.63	13.32	13.33	14.96	17.40	26.11	26.11	28.09	22.68	23.02
Total current assets	43.58	45.21	45.10	45.36	45.15	79.38	79.64	72.98	76.32	66.36
Net property, plant, and equipment	7.59	7.48	7.32	7.18	7.21	14.90	15.75	14.20	12.60	14.59
Short-term debt, including current portion of long-term debt	3.01	3.87	3.34	4.35	2.12	10.48	10.55	10.57	8.44	8.31
Total current liabilities	16.33	16.92	17.31	18.38	16.75	32.19	30.44	26.00	26.64	24.62
Long-term debt	29.94	29.04	28.42	28.66	30.24	13.99	12.88	11.38	12.29	17.49
Total liabilities	63.70	62.47	61.73	62.76	63.10	47.12	44.66	39.07	40.57	47.60
Stockholders' equity	36.30	37.53	38.27	37.24	36.90	52.88	55.34	60.93	59.43	52.40

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	32,812	32,302	31,862	34,000	36,476	4,105	4,361	4,486	4,682	4,708
Depreciation, depletion, and amortization of property, plant, and equipment	1,549	1,512	1,530	1,544	1,499	173	157	192	159	180
All other operating costs and expenses	28,758	27,783	27,618	29,568	31,185	3,561	3,725	3,665	3,897	3,879
Income (loss) from operations	2,504	3,008	2,715	2,888	3,792	371	480	629	626	649
Interest expense	645	565	679	584	646	17	20	37	42	34
All other nonoperating income (expense)	659	1,327	390	1,018	930	115	37	(13)	17	208
Income (loss) before income taxes	2,518	3,770	2,426	3,322	4,077	469	497	579	602	823
Provision for current and deferred domestic income taxes	163	201	321	355	379	43	34	25	23	33
Income (loss) after income taxes	2,356	3,569	2,105	2,967	3,698	426	463	555	579	790
Cash dividends charged to retained earnings this quarter	1,246	1,160	996	1,046	1,284	52	170	65	26	236
Net income retained in business	1,110	2,409	1,109	1,921	2,414	375	293	490	553	554
Retained earnings at beginning of quarter	40,526	37,070	40,571	40,680	43,816	3,804	3,643	2,248	2,936	4,580
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(72)	(603)	(1,333)	(179)	(827)	(97)	(101)	(218)	(64)	(21)
Retained earnings at end of quarter	41,564	38,875	40,348	42,422	45,403	4,082	3,834	2,519	3,424	5,113
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.72	4.68	4.80	4.54	4.11	4.21	3.61	4.28	3.39	3.83
All other operating costs and expenses	87.65	86.01	86.68	86.97	85.49	86.74	85.40	81.70	83.23	82.39
Income (loss) from operations	7.63	9.31	8.52	8.49	10.40	9.05	10.99	14.01	13.38	13.78
Interest expense	1.97	1.75	2.13	1.72	1.77	0.42	0.45	0.82	0.89	0.71
All other nonoperating income (expense)	2.01	4.11	1.22	2.99	2.55	2.81	0.85	(0.28)	0.37	4.42
Income (loss) before income taxes	7.67	11.67	7.61	9.77	11.18	11.43	11.40	12.92	12.86	17.49
Provision for current and deferred domestic income taxes	0.50	0.62	1.01	1.04	1.04	1.04	0.78	0.56	0.50	0.71
Income (loss) after income taxes	7.18	11.05	6.61	8.73	10.14	10.39	10.61	12.36	12.36	16.78
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.77	20.96	14.37	18.93	23.52	37.87	41.93	61.73	52.34	58.69
After income taxes	12.88	19.84	12.47	16.91	21.34	34.41	39.05	59.07	50.31	56.32
Annual rate of profit on total assets:										
Before income taxes	5.74	9.00	5.84	7.64	9.70	23.93	25.66	28.84	27.74	36.22
After income taxes	5.37	8.52	5.06	6.83	8.80	21.74	23.89	27.60	26.66	34.75
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.33	1.34	1.22	1.22	1.36	2.91	2.49	1.92	2.06	2.52
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.34	0.25	0.22	0.24	0.66	0.50	0.29	0.33	0.48
Total stockholders' equity to total debt	1.40	1.41	1.26	1.22	1.25	3.23	2.99	1.49	2.02	3.05

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	6,504	7,590	5,100	4,508	4,730	1,041	856	579	797	1,070
Time deposits in the U.S., including negotiable certificates of deposit	44	45	54	53	54	9	10	10	11	14
Total cash on hand and in U.S. banks	6,548	7,634	5,153	4,560	4,784	1,050	866	589	808	1,084
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,953	3,066	3,071	2,977	2,713	73	108	114	22	16
Total cash, U.S. Government and other securities	9,501	10,700	8,224	7,537	7,496	1,124	974	703	830	1,100
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,927	15,363	14,339	16,169	16,509	1,970	2,005	2,008	2,291	2,309
Inventories	13,690	13,239	13,448	14,480	14,844	1,639	1,608	1,794	1,816	1,950
All other current assets	8,630	3,534	3,529	3,458	4,224	264	305	234	209	379
Total current assets	47,748	42,835	39,539	41,644	43,074	4,997	4,892	4,740	5,146	5,738
Property, plant, and equipment	123,005	120,408	121,767	124,086	118,434	7,667	7,523	8,098	8,387	8,033
Land and mineral rights	4,915	4,307	4,477	4,647	4,466	105	78	110	87	89
Less: Accumulated depreciation, depletion, and amortization	70,869	68,099	67,507	69,100	68,115	5,365	5,225	5,449	5,557	5,164
Net property, plant, and equipment	57,052	56,616	58,736	59,633	54,785	2,407	2,375	2,759	2,918	2,958
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	70,736	68,110	67,998	72,557	70,294	443	481	539	620	397
Total Assets	175,536	167,561	166,273	173,833	168,153	7,846	7,748	8,037	8,683	9,093
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,455	1,547	1,355	1,671	1,834	264	371	355	359	333
b. Other short-term loans, including commercial paper	4,456	4,407	4,004	4,872	4,348	18	29	24	15	72
Trade accounts and trade notes payable	14,741	15,474	16,622	17,563	15,032	683	689	808	912	873
Income taxes accrued, prior and current years, net of payments	274	(84)	160	270	17	25	54	2	113	33
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,322	1,199	1,665	1,596	1,650	205	232	354	429	210
b. Other long-term loans	1,039	1,215	910	1,095	706	47	80	206	126	289
All other current liabilities, including excise and sales taxes, and accrued expenses	12,566	8,140	7,824	7,136	8,127	472	509	715	546	463
Total current liabilities	35,852	31,899	32,541	34,203	31,713	1,715	1,964	2,464	2,501	2,273
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,523	16,923	19,544	20,940	20,165	845	748	913	601	535
b. Other long-term loans	27,555	25,924	26,206	27,206	26,879	157	123	673	750	398
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,444	20,856	20,468	21,296	20,059	173	171	233	229	275
Total liabilities	102,374	95,602	98,758	103,645	98,817	2,889	3,007	4,282	4,081	3,482
Capital stock and other capital (less treasury stock)	31,598	33,084	27,167	27,766	23,933	875	906	1,236	1,177	497
Retained earnings	41,564	38,875	40,348	42,422	45,403	4,082	3,834	2,519	3,424	5,113
Stockholders' equity	73,162	71,959	67,515	70,188	69,335	4,957	4,741	3,755	4,602	5,611
Total Liabilities and Stockholders' Equity	175,536	167,561	166,273	173,833	168,153	7,846	7,748	8,037	8,683	9,093
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,896	10,936	6,999	7,440	11,360	3,282	2,928	2,276	2,645	3,465
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.41	6.39	4.95	4.34	4.46	14.32	12.57	8.75	9.56	12.10
Trade accounts and trade notes receivable	9.07	9.17	8.62	9.30	9.82	25.11	25.87	24.99	26.39	25.39
Inventories	7.80	7.90	8.09	8.33	8.83	20.89	20.76	22.32	20.91	21.45
Total current assets	27.20	25.56	23.78	23.96	25.62	63.68	63.14	58.97	59.26	63.11
Net property, plant, and equipment	32.50	33.79	35.33	34.30	32.58	30.68	30.65	34.32	33.60	32.53
Short-term debt, including current portion of long-term debt	4.71	4.99	4.77	5.31	5.08	6.82	9.18	11.68	10.69	9.94
Total current liabilities	20.42	19.04	19.57	19.68	18.86	21.85	25.35	30.66	28.80	25.00
Long-term debt	25.11	25.57	27.51	27.70	27.98	12.77	11.25	19.73	15.56	10.27
Total liabilities	58.32	57.05	59.40	59.62	58.77	36.82	38.81	53.28	47.00	38.29
Stockholders' equity	41.68	42.95	40.60	40.38	41.23	63.18	61.19	46.72	53.00	61.71

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	12,207	13,253	14,372	13,748	14,352	4,792	5,456	5,576	5,497	6,117
Depreciation, depletion, and amortization of property, plant, and equipment	374	378	397	404	489	131	142	157	145	198
All other operating costs and expenses	10,843	11,908	13,047	12,432	12,850	4,237	4,835	5,079	4,822	5,534
Income (loss) from operations	990	967	928	912	1,013	423	479	340	530	385
Interest expense	385	380	392	372	302	24	25	26	25	35
All other nonoperating income (expense)	440	294	(130)	130	(21)	110	188	28	23	4
Income (loss) before income taxes	1,045	881	406	670	689	510	642	342	528	354
Provision for current and deferred domestic income taxes	68	(101)	(59)	49	69	8	9	9	3	9
Income (loss) after income taxes	976	982	464	621	620	502	633	333	525	346
Cash dividends charged to retained earnings this quarter	194	414	287	245	332	128	121	123	134	197
Net income retained in business	782	568	177	376	289	374	512	210	391	149
Retained earnings at beginning of quarter	(2,441)	(2,311)	(1,701)	(1,940)	1,056	3,586	3,642	3,651	4,415	3,361
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(535)	(154)	25	174	(135)	(61)	(142)	14	193	(185)
Retained earnings at end of quarter	(2,195)	(1,897)	(1,499)	(1,390)	1,210	3,898	4,012	3,875	5,000	3,326
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.06	2.85	2.76	2.94	3.41	2.73	2.60	2.82	2.64	3.23
All other operating costs and expenses	88.83	89.85	90.78	90.43	89.54	88.43	88.62	91.09	87.72	90.47
Income (loss) from operations	8.11	7.30	6.46	6.64	7.06	8.84	8.78	6.09	9.64	6.30
Interest expense	3.15	2.87	2.73	2.71	2.11	0.49	0.45	0.47	0.46	0.57
All other nonoperating income (expense)	3.60	2.22	(0.90)	0.94	(0.15)	2.30	3.45	0.50	0.42	0.06
Income (loss) before income taxes	8.56	6.65	2.82	4.87	4.80	10.65	11.77	6.13	9.60	5.79
Provision for current and deferred domestic income taxes	0.56	(0.76)	(0.41)	0.35	0.48	0.16	0.17	0.16	0.05	0.14
Income (loss) after income taxes	8.00	7.41	3.23	4.52	4.32	10.48	11.60	5.97	9.55	5.65
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	34.70	26.95	10.79	18.07	15.02	42.22	51.11	26.95	35.99	22.89
After income taxes	32.43	30.05	12.35	16.76	13.52	41.57	50.35	26.27	35.79	22.34
Annual rate of profit on total assets:										
Before income taxes	8.23	6.61	2.95	4.97	4.86	20.14	23.89	12.62	18.94	11.09
After income taxes	7.69	7.37	3.38	4.61	4.38	19.83	23.54	12.30	18.83	10.82
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.75	1.56	1.52	1.69	1.69	2.00	1.89	1.82	2.03	1.91
Total cash, U.S. Government and other securities, to total current liabilities	0.49	0.40	0.39	0.35	0.30	0.67	0.60	0.54	0.48	0.43
Total stockholders' equity to total debt	0.49	0.52	0.61	0.61	0.83	1.85	1.77	1.88	2.41	1.83

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,330	4,203	4,323	3,620	3,013	2,016	2,010	1,911	1,624	1,772
Time deposits in the U.S., including negotiable certificates of deposit	80	48	40	38	83	52	41	32	33	31
Total cash on hand and in U.S. banks	4,410	4,250	4,363	3,658	3,096	2,068	2,051	1,943	1,657	1,802
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	368	413	457	331	233	117	114	107	86	31
Total cash, U.S. Government and other securities	4,778	4,663	4,820	3,989	3,329	2,185	2,165	2,050	1,744	1,833
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,674	7,588	7,672	8,002	8,181	2,450	2,824	2,801	3,106	3,465
Inventories	3,839	4,115	4,532	4,931	5,458	1,510	1,500	1,684	1,942	2,243
All other current assets	1,766	1,879	1,646	2,076	1,965	351	335	321	588	685
Total current assets	17,056	18,246	18,670	18,997	18,933	6,496	6,824	6,857	7,379	8,227
Property, plant, and equipment	24,663	24,561	25,154	25,021	25,739	10,295	10,791	10,592	10,224	11,274
Land and mineral rights	286	315	252	238	244	48	81	46	42	39
Less: Accumulated depreciation, depletion, and amortization	18,048	17,653	17,867	17,726	17,749	7,671	7,922	7,630	7,271	7,672
Net property, plant, and equipment	6,900	7,223	7,540	7,533	8,234	2,672	2,950	3,008	2,996	3,642
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,840	27,877	28,705	27,365	29,520	960	981	961	777	919
Total Assets	50,797	53,346	54,915	53,896	56,688	10,129	10,755	10,826	11,152	12,788
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	461	607	611	614	848	414	327	353	481	608
b. Other short-term loans, including commercial paper	44	65	41	75	151	42	28	19	62	145
Trade accounts and trade notes payable	3,699	4,434	4,774	4,774	5,040	1,118	1,327	1,341	1,511	1,837
Income taxes accrued, prior and current years, net of payments	44	71	103	61	61	(1)	(12)	23	7	25
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	702	1,043	828	949	580	264	488	407	417	423
b. Other long-term loans	332	263	514	352	282	72	92	189	89	89
All other current liabilities, including excise and sales taxes, and accrued expenses	4,479	5,226	5,392	4,412	4,232	1,337	1,358	1,443	1,063	1,176
Total current liabilities	9,761	11,709	12,263	11,237	11,193	3,246	3,608	3,775	3,631	4,305
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,739	11,270	10,854	10,719	6,089	1,464	1,593	1,519	1,185	1,791
b. Other long-term loans	10,456	12,069	11,655	11,440	14,079	356	314	215	202	324
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,797	5,221	5,103	5,671	6,975	231	212	247	266	176
Total liabilities	38,754	40,268	39,876	39,068	38,335	5,296	5,727	5,757	5,283	6,595
Capital stock and other capital (less treasury stock)	14,238	14,975	16,538	16,218	17,143	934	1,016	1,195	869	2,867
Retained earnings	(2,195)	(1,897)	(1,499)	(1,390)	1,210	3,898	4,012	3,875	5,000	3,326
Stockholders' equity	12,043	13,078	15,039	14,828	18,353	4,832	5,028	5,070	5,869	6,193
Total Liabilities and Stockholders' Equity	50,797	53,346	54,915	53,896	56,688	10,129	10,755	10,826	11,152	12,788
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,295	6,537	6,407	7,760	7,741	3,250	3,216	3,082	3,748	3,922
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.41	8.74	8.78	7.40	5.87	21.57	20.13	18.94	15.64	14.34
Trade accounts and trade notes receivable	13.14	14.22	13.97	14.85	14.43	24.19	26.26	25.87	27.85	27.10
Inventories	7.56	7.71	8.25	9.15	9.63	14.91	13.95	15.55	17.41	17.54
Total current assets	33.58	34.20	34.00	35.25	33.40	64.14	63.45	63.33	66.17	64.33
Net property, plant, and equipment	13.58	13.54	13.73	13.98	14.53	26.38	27.43	27.79	26.86	28.48
Short-term debt, including current portion of long-term debt	3.03	3.71	3.63	3.69	3.28	7.82	8.69	8.94	9.41	9.90
Total current liabilities	19.22	21.95	22.33	20.85	19.74	32.05	33.55	34.87	32.56	33.66
Long-term debt	45.66	43.75	40.99	41.12	35.58	17.97	17.73	16.02	12.43	16.53
Total liabilities	76.29	75.48	72.61	72.49	67.63	52.29	53.25	53.17	47.37	51.58
Stockholders' equity	23.71	24.52	27.39	27.51	32.37	47.71	46.75	46.83	52.63	48.42

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	232,670	258,679	280,652	312,031	418,988	1,658	1,697	1,521	742	1,393
Depreciation, depletion, and amortization of property, plant, and equipment	9,698	9,536	9,952	8,488	9,279	30	33	37	27	48
All other operating costs and expenses	215,990	236,185	256,493	282,668	363,666	1,441	1,489	1,428	699	1,106
Income (loss) from operations	6,983	12,958	14,206	20,875	46,043	186	175	56	15	238
Interest expense	2,068	1,907	2,032	1,816	2,088	4	3	2	2	4
All other nonoperating income (expense)	21,521	11,294	16,696	8,361	21,392	(1)	3	(15)	0	(10)
Income (loss) before income taxes	26,436	22,345	28,870	27,420	65,347	182	174	38	13	224
Provision for current and deferred domestic income taxes	5,639	3,034	3,493	4,600	10,499	9	10	25	(3)	8
Income (loss) after income taxes	20,797	19,311	25,378	22,819	54,848	173	165	13	17	215
Cash dividends charged to retained earnings this quarter	8,316	11,599	7,801	8,203	11,924	51	0	16	10	29
Net income retained in business	12,481	7,712	17,577	14,616	42,924	121	165	(3)	6	187
Retained earnings at beginning of quarter	634,606	646,300	653,665	655,847	670,494	1,566	1,252	1,457	1,254	892
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	83	708	(9,057)	617	(785)	(53)	8	56	(26)	(80)
Retained earnings at end of quarter	647,169	654,720	662,185	671,081	712,634	1,635	1,425	1,510	1,234	999
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.17	3.69	3.55	2.72	2.21	1.84	1.96	2.43	3.65	3.45
All other operating costs and expenses	92.83	91.30	91.39	90.59	86.80	86.92	87.74	93.90	94.29	79.46
Income (loss) from operations	3.00	5.01	5.06	6.69	10.99	11.24	10.30	3.67	2.06	17.09
Interest expense	0.89	0.74	0.72	0.58	0.50	0.24	0.19	0.15	0.25	0.32
All other nonoperating income (expense)	9.25	4.37	5.95	2.68	5.11	(0.04)	0.16	(1.02)	(0.03)	(0.72)
Income (loss) before income taxes	11.36	8.64	10.29	8.79	15.60	10.96	10.28	2.51	1.78	16.05
Provision for current and deferred domestic income taxes	2.42	1.17	1.24	1.47	2.51	0.53	0.57	1.66	(0.47)	0.58
Income (loss) after income taxes	8.94	7.47	9.04	7.31	13.09	10.43	9.71	0.84	2.25	15.47
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.96	16.69	21.06	19.43	44.19	38.12	39.93	8.62	3.83	61.43
After income taxes	15.70	14.42	18.52	16.17	37.09	36.29	37.72	2.90	4.84	59.21
Annual rate of profit on total assets:										
Before income taxes	9.11	7.71	9.95	8.95	20.74	24.42	27.18	6.33	2.56	34.82
After income taxes	7.17	6.66	8.75	7.45	17.40	23.25	25.68	2.13	3.24	33.56
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.08	1.15	1.17	1.21	1.21	2.83	3.41	4.57	3.17	2.09
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.19	0.18	0.22	0.21	0.50	0.63	0.85	0.48	0.28
Total stockholders' equity to total debt	1.86	1.97	2.12	2.18	2.35	5.51	6.62	7.10	5.01	3.54

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	17,483	12,668	13,048	14,845	25,006	340	308	321	169	157
Time deposits in the U.S., including negotiable certificates of deposit	5,291	2,485	2,679	7,622	6,581	14	17	11	19	38
Total cash on hand and in U.S. banks	22,774	15,153	15,728	22,466	31,587	354	325	332	189	195
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,858	18,411	16,205	24,347	18,413	45	25	17	27	44
Total cash, U.S. Government and other securities	39,631	33,564	31,933	46,813	49,999	399	350	349	216	240
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	77,823	81,069	92,491	115,391	133,851	1,002	1,060	944	425	900
Inventories	53,814	55,304	53,684	66,474	71,856	689	273	436	683	559
All other current assets	26,498	29,242	24,572	25,568	28,956	146	207	142	103	105
Total current assets	197,767	199,180	202,680	254,246	284,662	2,236	1,890	1,870	1,427	1,803
Property, plant, and equipment	724,984	729,995	721,972	725,795	724,639	2,096	1,891	1,720	1,780	2,041
Land and mineral rights	69,591	69,525	67,322	67,196	60,405	23	25	19	14	22
Less: Accumulated depreciation, depletion, and amortization	397,361	407,244	402,242	407,905	400,477	1,456	1,341	1,280	1,239	1,359
Net property, plant, and equipment	397,214	392,277	387,052	385,086	384,568	663	574	459	555	704
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	565,541	567,890	570,589	586,005	591,293	76	103	78	85	61
Total Assets	1,160,521	1,159,346	1,160,320	1,225,338	1,260,522	2,975	2,567	2,408	2,067	2,568
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	646	382	309	492	970	44	21	16	39	144
b. Other short-term loans, including commercial paper	25,895	18,141	9,219	9,693	7,202	1	0	1	2	3
Trade accounts and trade notes payable	83,719	84,522	92,189	116,401	134,266	443	317	236	262	489
Income taxes accrued, prior and current years, net of payments	6,409	3,240	2,136	3,936	5,217	10	24	4	3	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	185	313	535	444	598	39	19	23	25	30
b. Other long-term loans	15,420	9,639	12,915	12,587	16,791	26	20	16	30	52
All other current liabilities, including excise and sales taxes, and accrued expenses	51,430	57,053	55,670	66,590	69,872	228	153	113	89	140
Total current liabilities	183,704	173,290	172,973	210,143	234,916	791	554	409	450	864
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,470	8,460	8,701	8,818	8,605	174	136	123	119	149
b. Other long-term loans	234,358	234,864	227,429	227,005	217,174	62	68	70	60	33
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	204,268	207,226	202,995	214,959	208,280	41	62	36	54	67
Total liabilities	630,800	623,839	612,097	660,925	668,974	1,069	820	639	684	1,113
Capital stock and other capital (less treasury stock)	(117,448)	(119,214)	(113,962)	(106,668)	(121,086)	271	323	258	149	457
Retained earnings	647,169	654,720	662,185	671,081	712,634	1,635	1,425	1,510	1,234	999
Stockholders' equity	529,721	535,507	548,223	564,413	591,548	1,906	1,747	1,769	1,383	1,456
Total Liabilities and Stockholders' Equity	1,160,521	1,159,346	1,160,320	1,225,338	1,260,522	2,975	2,567	2,408	2,067	2,568
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,063	25,890	29,707	44,103	49,746	1,445	1,336	1,461	977	939
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.41	2.90	2.75	3.82	3.97	13.40	13.63	14.48	10.46	9.34
Trade accounts and trade notes receivable	6.71	6.99	7.97	9.42	10.62	33.68	41.29	39.20	20.55	35.04
Inventories	4.64	4.77	4.63	5.42	5.70	23.17	10.63	18.13	33.06	21.75
Total current assets	17.04	17.18	17.47	20.75	22.58	75.17	73.61	77.69	69.06	70.19
Net property, plant, and equipment	34.23	33.84	33.36	31.43	30.51	22.28	22.36	19.07	26.85	27.42
Short-term debt, including current portion of long-term debt	3.63	2.46	1.98	1.89	2.03	3.71	2.35	2.34	4.65	8.94
Total current liabilities	15.83	14.95	14.91	17.15	18.64	26.60	21.58	17.01	21.79	33.65
Long-term debt	20.92	20.99	20.35	19.25	17.91	7.93	7.94	8.01	8.70	7.07
Total liabilities	54.35	53.81	52.75	53.94	53.07	35.92	31.93	26.53	33.10	43.32
Stockholders' equity	45.65	46.19	47.25	46.06	46.93	64.08	68.07	73.47	66.90	56.68

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	288,884	303,983	309,005	313,726	342,499	7,365	7,048	7,739	8,083	9,587
Depreciation, depletion, and amortization of property, plant, and equipment	9,279	9,506	9,777	9,598	9,617	240	203	222	219	230
All other operating costs and expenses	233,001	243,343	253,503	248,582	272,208	6,202	6,153	7,361	7,214	8,626
Income (loss) from operations	46,605	51,135	45,726	55,546	60,674	923	692	156	650	731
Interest expense	8,999	9,368	9,128	8,782	9,268	44	33	50	33	52
All other nonoperating income (expense)	14,063	21,843	20,905	16,202	11,961	94	137	144	72	52
Income (loss) before income taxes	51,668	63,610	57,503	62,965	63,367	973	796	250	689	730
Provision for current and deferred domestic income taxes	6,823	6,300	4,902	4,005	5,885	53	57	66	68	84
Income (loss) after income taxes	44,845	57,310	52,600	58,960	57,483	920	739	184	620	646
Cash dividends charged to retained earnings this quarter	23,345	19,678	24,144	20,426	29,338	379	250	104	60	211
Net income retained in business	21,500	37,632	28,456	38,534	28,144	541	489	80	561	435
Retained earnings at beginning of quarter	553,655	595,908	628,342	648,468	669,104	2,626	3,015	4,967	3,100	1,541
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,425)	(5,500)	(4,834)	(10,801)	(2,911)	(304)	(89)	(34)	(266)	(232)
Retained earnings at end of quarter	569,731	628,039	651,964	676,201	694,338	2,862	3,415	5,013	3,395	1,745
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.21	3.13	3.16	3.06	2.81	3.26	2.88	2.87	2.70	2.40
All other operating costs and expenses	80.66	80.05	82.04	79.24	79.48	84.21	87.30	95.11	89.25	89.98
Income (loss) from operations	16.13	16.82	14.80	17.71	17.72	12.53	9.82	2.02	8.04	7.63
Interest expense	3.12	3.08	2.95	2.80	2.71	0.60	0.47	0.65	0.41	0.55
All other nonoperating income (expense)	4.87	7.19	6.77	5.16	3.49	1.28	1.94	1.86	0.89	0.54
Income (loss) before income taxes	17.89	20.93	18.61	20.07	18.50	13.21	11.29	3.23	8.52	7.62
Provision for current and deferred domestic income taxes	2.36	2.07	1.59	1.28	1.72	0.72	0.81	0.86	0.84	0.88
Income (loss) after income taxes	15.52	18.85	17.02	18.79	16.78	12.49	10.48	2.38	7.67	6.74
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.53	23.79	21.09	22.73	22.56	29.99	24.35	7.18	19.20	19.74
After income taxes	17.81	21.43	19.29	21.28	20.46	28.35	22.60	5.28	17.30	17.47
Annual rate of profit on total assets:										
Before income taxes	7.72	9.22	8.21	8.91	8.93	19.79	15.93	4.72	11.95	11.76
After income taxes	6.70	8.31	7.51	8.34	8.10	18.71	14.79	3.47	10.77	10.41
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.16	1.15	1.13	1.15	1.17	3.01	2.84	2.97	2.59	2.55
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.30	0.30	0.27	0.26	1.02	0.95	0.97	0.78	0.74
Total stockholders' equity to total debt	1.06	1.12	1.14	1.15	1.17	4.42	4.72	5.83	5.04	3.83

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	94,971	106,193	110,959	97,129	97,136	3,825	3,819	3,958	3,946	4,196
Time deposits in the U.S., including negotiable certificates of deposit	17,426	20,741	19,563	14,726	14,266	222	183	274	297	272
Total cash on hand and in U.S. banks	112,397	126,934	130,521	111,854	111,403	4,047	4,002	4,232	4,243	4,468
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,788	31,343	33,286	37,012	36,606	389	489	327	329	314
Total cash, U.S. Government and other securities	143,185	158,277	163,807	148,867	148,009	4,436	4,491	4,559	4,572	4,782
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	172,168	175,002	177,350	188,490	200,332	3,654	3,579	3,697	4,420	4,795
Inventories	143,073	147,392	153,623	165,095	171,477	4,079	4,442	4,799	5,215	5,566
All other current assets	130,771	132,910	134,309	141,353	141,811	883	847	937	995	1,261
Total current assets	589,197	613,580	629,088	643,805	661,629	13,053	13,359	13,992	15,202	16,403
Property, plant, and equipment	665,860	671,370	689,180	701,816	709,633	11,575	11,160	12,048	13,461	14,120
Land and mineral rights	22,915	22,695	23,025	23,397	23,725	196	153	174	153	198
Less: Accumulated depreciation, depletion, and amortization	352,969	354,504	361,930	369,693	373,848	6,950	6,532	7,000	7,415	7,202
Net property, plant, and equipment	335,807	339,561	350,275	355,520	359,511	4,820	4,781	5,221	6,200	7,116
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,753,168	1,806,807	1,822,615	1,828,327	1,818,070	1,795	1,843	2,000	1,640	1,318
Total Assets	2,678,172	2,759,948	2,801,978	2,827,651	2,839,209	19,668	19,984	21,213	23,042	24,837
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,044	4,887	5,771	5,443	6,734	525	597	556	604	801
b. Other short-term loans, including commercial paper	65,642	69,922	69,188	79,444	82,192	101	47	74	71	180
Trade accounts and trade notes payable	115,955	118,500	126,600	130,172	136,472	1,809	1,846	2,366	3,024	3,131
Income taxes accrued, prior and current years, net of payments	6,742	10,491	7,556	13,024	10,498	42	195	6	60	94
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,354	5,516	5,449	6,111	4,848	322	294	214	306	421
b. Other long-term loans	55,018	58,623	59,282	57,031	55,468	423	382	53	192	87
All other current liabilities, including excise and sales taxes, and accrued expenses	252,146	267,204	280,560	268,500	271,105	1,115	1,343	1,448	1,603	1,713
Total current liabilities	506,901	535,142	554,406	559,725	567,318	4,337	4,705	4,717	5,861	6,427
Long-term debt, due in more than 1 year:										
a. Loans from banks	81,911	81,581	90,216	86,968	89,182	948	1,050	876	1,175	1,459
b. Other long-term loans	736,224	732,106	726,583	732,546	723,436	617	398	622	497	917
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	346,206	341,587	340,222	340,196	335,658	789	754	1,046	1,166	1,236
Total liabilities	1,671,242	1,690,415	1,711,427	1,719,434	1,715,594	6,690	6,907	7,262	8,698	10,039
Capital stock and other capital (less treasury stock)	437,199	441,494	438,586	432,017	429,277	10,115	9,661	8,938	10,949	13,054
Retained earnings	569,731	628,039	651,964	676,201	694,338	2,862	3,415	5,013	3,395	1,745
Stockholders' equity	1,006,930	1,069,533	1,090,551	1,108,217	1,123,615	12,977	13,076	13,951	14,344	14,798
Total Liabilities and Stockholders' Equity	2,678,172	2,759,948	2,801,978	2,827,651	2,839,209	19,668	19,984	21,213	23,042	24,837
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	82,296	78,438	74,682	84,080	94,310	8,715	8,654	9,274	9,342	9,977
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.35	5.73	5.85	5.26	5.21	22.55	22.48	21.49	19.84	19.25
Trade accounts and trade notes receivable	6.43	6.34	6.33	6.67	7.06	18.58	17.91	17.43	19.18	19.31
Inventories	5.34	5.34	5.48	5.84	6.04	20.74	22.23	22.62	22.63	22.41
Total current assets	22.00	22.23	22.45	22.77	23.30	66.37	66.85	65.96	65.98	66.04
Net property, plant, and equipment	12.54	12.30	12.50	12.57	12.66	24.51	23.92	24.61	26.91	28.65
Short-term debt, including current portion of long-term debt	4.93	5.03	4.99	5.24	5.26	6.97	6.61	4.23	5.09	6.00
Total current liabilities	18.93	19.39	19.79	19.79	19.98	22.05	23.54	22.24	25.43	25.88
Long-term debt	30.55	29.48	29.15	28.98	28.62	7.95	7.25	7.06	7.26	9.57
Total liabilities	62.40	61.25	61.08	60.81	60.43	34.02	34.57	34.23	37.75	40.42
Stockholders' equity	37.60	38.75	38.92	39.19	39.57	65.98	65.43	65.77	62.25	59.58

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	76,184	84,614	81,447	85,795	94,125	1,926	1,919	1,732	1,837	2,314
Depreciation, depletion, and amortization of property, plant, and equipment	3,625	3,519	3,522	3,522	3,916	65	65	64	59	63
All other operating costs and expenses	61,628	68,500	68,191	70,282	75,619	1,618	1,659	1,606	1,662	1,975
Income (loss) from operations	10,932	12,595	9,734	11,991	14,590	243	194	62	116	276
Interest expense	2,223	2,329	2,081	2,030	2,206	6	6	4	4	6
All other nonoperating income (expense)	2,573	1,946	3,137	3,808	3,247	38	35	24	12	(1)
Income (loss) before income taxes	11,282	12,212	10,790	13,770	15,630	275	222	82	125	270
Provision for current and deferred domestic income taxes	1,536	1,822	1,430	2,310	2,185	16	24	10	23	10
Income (loss) after income taxes	9,745	10,390	9,361	11,460	13,445	259	198	72	101	260
Cash dividends charged to retained earnings this quarter	2,223	3,319	3,258	3,226	3,385	113	61	8	25	67
Net income retained in business	7,522	7,071	6,103	8,234	10,061	146	137	64	76	193
Retained earnings at beginning of quarter	72,522	77,452	77,789	82,822	87,239	1,782	2,248	2,291	1,633	1,995
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,318)	(2,659)	(780)	(1,065)	(1,649)	(95)	30	4	(30)	(80)
Retained earnings at end of quarter	78,726	81,865	83,112	89,991	95,650	1,833	2,415	2,359	1,679	2,108
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.76	4.16	4.32	4.10	4.16	3.35	3.39	3.70	3.20	2.72
All other operating costs and expenses	80.89	80.96	83.72	81.92	80.34	84.04	86.48	92.73	90.47	85.34
Income (loss) from operations	14.35	14.88	11.95	13.98	15.50	12.61	10.12	3.58	6.33	11.94
Interest expense	2.92	2.75	2.55	2.37	2.34	0.30	0.33	0.25	0.22	0.24
All other nonoperating income (expense)	3.38	2.30	3.85	4.44	3.45	1.97	1.80	1.40	0.67	(0.03)
Income (loss) before income taxes	14.81	14.43	13.25	16.05	16.61	14.28	11.59	4.73	6.79	11.66
Provision for current and deferred domestic income taxes	2.02	2.15	1.76	2.69	2.32	0.82	1.26	0.59	1.26	0.44
Income (loss) after income taxes	12.79	12.28	11.49	13.36	14.28	13.46	10.33	4.14	5.52	11.22
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.20	20.53	17.66	21.95	24.68	29.13	23.74	9.08	13.94	30.97
After income taxes	16.58	17.47	15.32	18.27	21.23	27.46	21.16	7.95	11.34	29.79
Annual rate of profit on total assets:										
Before income taxes	7.66	8.16	7.03	8.82	9.91	21.26	17.22	6.28	9.11	20.20
After income taxes	6.61	6.95	6.09	7.34	8.52	20.05	15.35	5.50	7.42	19.43
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.15	1.15	1.07	1.09	1.11	3.69	3.61	3.16	2.64	2.82
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.28	0.25	0.24	0.24	1.26	1.28	1.03	0.78	0.73
Total stockholders' equity to total debt	1.17	1.18	1.19	1.21	1.23	7.82	9.13	7.43	6.80	5.18

¹Included in Chemicals.

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,335	25,227	25,516	23,524	24,639	896	972	956	919	820
Time deposits in the U.S., including negotiable certificates of deposit	868	1,297	623	741	708	52	22	18	15	15
Total cash on hand and in U.S. banks	24,203	26,524	26,139	24,265	25,347	948	993	974	934	835
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,353	6,182	5,689	7,115	6,731	153	155	93	111	114
Total cash, U.S. Government and other securities	30,555	32,706	31,829	31,380	32,078	1,101	1,149	1,067	1,045	950
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,373	37,147	37,912	42,878	45,751	962	957	953	1,123	1,238
Inventories	31,509	32,721	36,034	40,403	43,361	935	937	961	1,150	1,290
All other current assets	29,265	29,384	28,874	29,063	27,924	232	181	284	235	207
Total current assets	126,702	131,959	134,648	143,723	149,113	3,231	3,224	3,265	3,553	3,685
Property, plant, and equipment	297,057	296,385	306,952	312,771	315,909	4,026	3,696	3,942	3,983	3,611
Land and mineral rights	11,932	11,661	11,875	12,219	12,476	71	64	67	50	76
Less: Accumulated depreciation, depletion, and amortization	157,063	155,489	161,103	164,251	166,824	2,513	2,280	2,486	2,489	2,127
Net property, plant, and equipment	151,927	152,556	157,724	160,739	161,561	1,584	1,480	1,524	1,544	1,560
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	310,683	313,887	322,025	320,306	320,205	356	461	423	377	101
Total Assets	589,313	598,402	614,398	624,767	630,879	5,171	5,165	5,212	5,474	5,346
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,261	2,857	2,782	2,157	2,688	75	71	59	157	198
b. Other short-term loans, including commercial paper	39,925	40,634	41,634	42,530	42,789	19	12	13	27	45
Trade accounts and trade notes payable	31,067	33,456	35,767	38,833	41,435	386	399	592	791	693
Income taxes accrued, prior and current years, net of payments	1,466	1,750	2,153	2,304	2,554	21	34	22	33	26
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,129	1,416	990	1,281	792	65	49	52	21	15
b. Other long-term loans	8,960	8,893	13,796	16,694	16,017	44	39	14	4	35
All other current liabilities, including excise and sales taxes, and accrued expenses	23,917	25,900	28,601	27,507	27,519	266	290	280	315	296
Total current liabilities	109,725	114,906	125,724	131,307	133,794	876	894	1,033	1,347	1,309
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,754	19,769	23,703	21,705	23,604	218	172	168	180	183
b. Other long-term loans	126,790	127,757	122,516	122,695	120,501	62	66	178	136	196
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	96,974	98,049	98,092	98,103	99,673	241	285	227	232	172
Total liabilities	354,244	360,481	370,035	373,811	377,572	1,396	1,418	1,607	1,896	1,860
Capital stock and other capital (less treasury stock)	156,342	156,057	161,251	160,966	157,657	1,942	1,333	1,246	1,899	1,379
Retained earnings	78,726	81,865	83,112	89,991	95,650	1,833	2,415	2,359	1,679	2,108
Stockholders' equity	235,069	237,921	244,363	250,956	253,307	3,775	3,748	3,605	3,578	3,487
Total Liabilities and Stockholders' Equity	589,313	598,402	614,398	624,767	630,879	5,171	5,165	5,212	5,474	5,346
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,977	17,052	8,925	12,415	15,320	2,355	2,330	2,232	2,206	2,376
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.18	5.47	5.18	5.02	5.08	21.29	22.24	20.48	19.09	17.77
Trade accounts and trade notes receivable	6.00	6.21	6.17	6.86	7.25	18.61	18.53	18.28	20.51	23.16
Inventories	5.35	5.47	5.86	6.47	6.87	18.08	18.14	18.44	21.00	24.13
Total current assets	21.50	22.05	21.92	23.00	23.64	62.48	62.42	62.65	64.90	68.93
Net property, plant, and equipment	25.78	25.49	25.67	25.73	25.61	30.63	28.65	29.24	28.21	29.17
Short-term debt, including current portion of long-term debt	9.04	8.99	9.64	10.03	9.87	3.93	3.33	2.66	3.82	5.49
Total current liabilities	18.62	19.20	20.46	21.02	21.21	16.93	17.31	19.83	24.61	24.49
Long-term debt	25.04	24.65	23.80	23.11	22.84	5.41	4.62	6.65	5.78	7.09
Total liabilities	60.11	60.24	60.23	59.83	59.85	27.00	27.44	30.83	34.64	34.78
Stockholders' equity	39.89	39.76	39.77	40.17	40.15	73.00	72.56	69.17	65.36	65.22

¹ Included in Chemicals.

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$50 Million ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	141,137	151,935	157,201	154,789	160,289	756	814	1,107	1,278	1,645
Depreciation, depletion, and amortization of property, plant, and equipment	3,148	3,344	3,419	3,271	3,148	29	32	44	54	64
All other operating costs and expenses	111,482	117,694	125,741	118,035	123,579	787	891	1,352	1,358	1,825
Income (loss) from operations	26,508	30,897	28,041	33,483	33,562	(61)	(109)	(288)	(133)	(245)
Interest expense	5,269	5,410	5,392	5,355	5,469	6	11	32	14	26
All other nonoperating income (expense)	5,503	14,558	11,330	7,095	4,983	36	56	25	48	20
Income (loss) before income taxes	26,742	40,046	33,980	35,223	33,076	(31)	(65)	(295)	(99)	(251)
Provision for current and deferred domestic income taxes	3,638	3,058	2,416	15	1,866	11	20	18	22	48
Income (loss) after income taxes	23,104	36,988	31,564	35,208	31,210	(42)	(84)	(313)	(122)	(299)
Cash dividends charged to retained earnings this quarter	15,465	12,191	16,268	12,804	19,484	25	3	19	13	6
Net income retained in business	7,639	24,797	15,295	22,404	11,726	(67)	(87)	(332)	(135)	(304)
Retained earnings at beginning of quarter	250,476	280,757	307,879	318,813	324,738	(3,433)	(4,219)	(2,943)	(3,426)	(6,154)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,801)	(2,089)	(3,488)	(9,902)	(446)	(41)	63	23	(12)	(51)
Retained earnings at end of quarter	254,314	303,465	319,686	331,316	336,019	(3,541)	(4,243)	(3,252)	(3,573)	(6,510)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.23	2.20	2.18	2.11	1.96	3.87	3.94	3.95	4.19	3.91
All other operating costs and expenses	78.99	77.46	79.99	76.26	77.10	104.16	109.49	122.08	106.22	110.98
Income (loss) from operations	18.78	20.34	17.84	21.63	20.94	(8.03)	(13.43)	(26.03)	(10.41)	(14.89)
Interest expense	3.73	3.56	3.43	3.46	3.41	0.81	1.37	2.87	1.11	1.59
All other nonoperating income (expense)	3.90	9.58	7.21	4.58	3.11	4.72	6.87	2.24	3.75	1.23
Income (loss) before income taxes	18.95	26.36	21.62	22.76	20.64	(4.12)	(7.93)	(26.66)	(7.77)	(15.25)
Provision for current and deferred domestic income taxes	2.58	2.01	1.54	0.01	1.16	1.45	2.41	1.58	1.75	2.92
Income (loss) after income taxes	16.37	24.34	20.08	22.75	19.47	(5.57)	(10.33)	(28.24)	(9.52)	(18.17)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.45	26.43	22.13	22.71	21.02	(5.01)	(10.13)	(38.02)	(10.94)	(27.10)
After income taxes	16.80	24.41	20.56	22.70	19.83	(6.78)	(13.20)	(40.27)	(13.40)	(32.30)
Annual rate of profit on total assets:										
Before income taxes	6.75	9.69	8.20	8.51	7.99	(3.26)	(6.34)	(23.51)	(6.61)	(13.64)
After income taxes	5.83	8.95	7.62	8.50	7.54	(4.40)	(8.26)	(24.90)	(8.10)	(16.26)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.14	1.15	1.16	1.17	1.17	3.62	3.44	3.48	2.54	2.27
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.32	0.32	0.30	0.29	1.93	1.79	1.70	1.20	1.02
Total stockholders' equity to total debt	0.93	1.02	1.05	1.05	1.08	4.36	3.56	5.02	4.11	2.63

¹Included in Chemicals.

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	55,372	66,709	69,484	60,475	58,908	1,257	1,261	1,303	1,237	1,492
Time deposits in the U.S., including negotiable certificates of deposit	9,945	12,904	11,429	9,683	10,324	84	89	191	246	223
Total cash on hand and in U.S. banks	65,317	79,613	80,913	70,157	69,232	1,341	1,350	1,494	1,483	1,714
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,247	21,874	23,401	24,511	24,110	71	134	77	81	86
Total cash, U.S. Government and other securities	86,563	101,487	104,314	94,669	93,343	1,412	1,483	1,571	1,564	1,800
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	100,894	104,255	107,896	106,128	111,636	328	379	516	603	710
Inventories	77,906	79,329	77,823	80,564	82,450	648	759	919	909	1,018
All other current assets	81,091	82,937	85,030	91,288	92,157	251	224	214	226	473
Total current assets	346,455	368,008	375,064	372,648	379,585	2,639	2,845	3,221	3,302	4,001
Property, plant, and equipment	216,853	221,039	223,580	227,982	230,681	1,573	1,803	2,229	3,192	4,036
Land and mineral rights	4,652	4,712	4,712	4,706	4,758	11	17	40	49	72
Less: Accumulated depreciation, depletion, and amortization	110,936	113,244	113,333	116,099	117,739	756	874	955	1,143	1,302
Net property, plant, and equipment	110,568	112,507	114,959	116,589	117,700	828	946	1,314	2,099	2,806
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,127,077	1,171,790	1,167,387	1,167,121	1,157,977	358	280	489	610	544
Total Assets	1,584,100	1,652,305	1,657,410	1,656,358	1,655,262	3,824	4,070	5,023	6,011	7,351
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,636	803	1,011	1,202	1,720	14	13	28	33	77
b. Other short-term loans, including commercial paper	13,435	15,267	14,412	21,572	24,055	1	4	7	12	65
Trade accounts and trade notes payable	48,664	50,155	53,704	51,321	51,032	293	260	450	480	697
Income taxes accrued, prior and current years, net of payments	6,835	9,726	6,799	11,458	9,105	8	28	(10)	6	33
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,885	2,945	2,919	1,773	897	34	40	57	100	142
b. Other long-term loans	35,803	36,529	31,873	28,954	30,070	81	113	3	133	22
All other current liabilities, including excise and sales taxes, and accrued expenses	193,326	205,427	212,507	202,635	206,821	300	371	391	537	727
Total current liabilities	302,583	320,851	323,225	318,916	323,699	730	828	925	1,299	1,763
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,976	33,586	33,065	32,101	31,552	153	335	274	436	654
b. Other long-term loans	506,328	502,876	502,217	502,664	495,017	287	210	250	171	449
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	193,125	188,968	184,846	182,221	175,448	172	151	468	472	785
Total liabilities	1,034,012	1,046,281	1,043,353	1,035,902	1,025,715	1,342	1,523	1,917	2,378	3,650
Capital stock and other capital (less treasury stock)	295,774	302,559	294,370	289,140	293,528	6,023	6,790	6,358	7,206	10,211
Retained earnings	254,314	303,465	319,686	331,316	336,019	(3,541)	(4,243)	(3,252)	(3,573)	(6,510)
Stockholders' equity	550,088	606,024	614,056	620,456	629,546	2,483	2,547	3,106	3,633	3,701
Total Liabilities and Stockholders' Equity	1,584,100	1,652,305	1,657,410	1,656,358	1,655,262	3,824	4,070	5,023	6,011	7,351
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	43,872	47,156	51,839	53,732	55,886	1,909	2,017	2,296	2,003	2,238
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.46	6.14	6.29	5.72	5.64	36.92	36.44	31.28	26.02	24.49
Trade accounts and trade notes receivable	6.37	6.31	6.51	6.41	6.74	8.57	9.30	10.27	10.04	9.65
Inventories	4.92	4.80	4.70	4.86	4.98	16.95	18.64	18.30	15.13	13.85
Total current assets	21.87	22.27	22.63	22.50	22.93	69.00	69.89	64.11	54.94	54.42
Net property, plant, and equipment	6.98	6.81	6.94	7.04	7.11	21.66	23.24	26.15	34.91	38.18
Short-term debt, including current portion of long-term debt	3.39	3.36	3.03	3.23	3.43	3.38	4.16	1.88	4.60	4.17
Total current liabilities	19.10	19.42	19.50	19.25	19.56	19.08	20.34	18.41	21.61	23.98
Long-term debt	33.98	32.47	32.30	32.29	31.81	11.51	13.39	10.44	10.09	15.00
Total liabilities	65.27	63.32	62.95	62.54	61.97	35.08	37.43	38.17	39.56	49.66
Stockholders' equity	34.73	36.68	37.05	37.46	38.03	64.92	62.57	61.83	60.44	50.34

¹ Included in Chemicals.

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$50 Million ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	71,562	67,434	70,357	73,141	88,086	4,684	4,316	4,900	4,968	5,628
Depreciation, depletion, and amortization of property, plant, and equipment	2,506	2,643	2,835	2,805	2,553	146	106	114	106	102
All other operating costs and expenses	59,891	57,148	59,571	60,265	73,010	3,797	3,603	4,403	4,195	4,826
Income (loss) from operations	9,165	7,643	7,951	10,072	12,523	740	607	382	667	700
Interest expense	1,507	1,630	1,656	1,397	1,593	32	15	14	15	21
All other nonoperating income (expense)	5,987	5,338	6,438	5,298	3,731	21	47	95	12	32
Income (loss) before income taxes	13,645	11,352	12,733	13,972	14,661	729	638	464	663	711
Provision for current and deferred domestic income taxes	1,649	1,420	1,057	1,680	1,834	26	13	39	23	26
Income (loss) after income taxes	11,996	9,931	11,676	12,292	12,827	703	625	425	641	685
Cash dividends charged to retained earnings this quarter	5,657	4,168	4,618	4,396	6,470	241	185	78	22	139
Net income retained in business	6,340	5,763	7,058	7,897	6,357	462	439	347	619	547
Retained earnings at beginning of quarter	230,657	237,699	242,674	246,832	257,127	4,276	4,985	5,619	4,894	5,701
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(306)	(752)	(566)	165	(815)	(168)	(182)	(61)	(225)	(100)
Retained earnings at end of quarter	236,691	242,710	249,166	254,894	262,669	4,570	5,243	5,906	5,288	6,147
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.50	3.92	4.03	3.84	2.90	3.13	2.45	2.34	2.14	1.82
All other operating costs and expenses	83.69	84.75	84.67	82.39	82.89	81.07	83.48	89.86	84.44	85.75
Income (loss) from operations	12.81	11.33	11.30	13.77	14.22	15.81	14.06	7.80	13.42	12.43
Interest expense	2.11	2.42	2.35	1.91	1.81	0.68	0.36	0.28	0.30	0.37
All other nonoperating income (expense)	8.37	7.92	9.15	7.24	4.24	0.44	1.08	1.94	0.23	0.57
Income (loss) before income taxes	19.07	16.83	18.10	19.10	16.64	15.57	14.78	9.46	13.35	12.64
Provision for current and deferred domestic income taxes	2.30	2.11	1.50	2.30	2.08	0.56	0.31	0.79	0.46	0.46
Income (loss) after income taxes	16.76	14.73	16.60	16.81	14.56	15.00	14.47	8.68	12.90	12.18
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.61	20.13	21.94	23.60	24.36	43.41	37.64	25.61	37.20	37.38
After income taxes	21.64	17.61	20.12	20.76	21.31	41.83	36.84	23.48	35.93	36.02
Annual rate of profit on total assets:										
Before income taxes	10.81	8.92	9.61	10.23	10.60	27.33	23.75	16.89	22.96	23.43
After income taxes	9.51	7.80	8.81	9.00	9.28	26.34	23.25	15.49	22.17	22.58
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.23	1.14	1.13	1.16	1.21	2.63	2.44	2.72	2.60	2.60
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.24	0.26	0.21	0.21	0.70	0.62	0.70	0.61	0.61
Total stockholders' equity to total debt	1.41	1.42	1.40	1.38	1.40	3.57	4.13	5.61	4.97	4.27

¹Included in Chemicals.

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	16,264	14,257	15,958	13,130	13,589	1,673	1,586	1,699	1,790	1,884
Time deposits in the U.S., including negotiable certificates of deposit	6,614	6,540	7,511	4,302	3,234	86	73	65	36	35
Total cash on hand and in U.S. banks	22,878	20,797	23,469	17,432	16,823	1,758	1,659	1,764	1,826	1,919
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,189	3,287	4,195	5,387	5,765	164	200	157	136	113
Total cash, U.S. Government and other securities	26,066	24,084	27,665	22,818	22,588	1,923	1,859	1,921	1,963	2,032
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,901	33,599	31,542	39,484	42,945	2,364	2,243	2,228	2,694	2,847
Inventories	33,658	35,342	39,765	44,129	45,667	2,496	2,746	2,919	3,156	3,258
All other current assets	20,415	20,589	20,405	21,003	21,730	400	442	439	534	581
Total current assets	116,039	113,614	119,376	127,434	132,930	7,183	7,290	7,506	8,347	8,718
Property, plant, and equipment	151,950	153,946	158,647	161,063	163,043	5,976	5,661	5,877	6,286	6,473
Land and mineral rights	6,331	6,322	6,439	6,472	6,491	114	72	66	54	50
Less: Accumulated depreciation, depletion, and amortization	84,969	85,771	87,494	89,342	89,284	3,681	3,378	3,559	3,783	3,773
Net property, plant, and equipment	73,312	74,497	77,592	78,193	80,250	2,408	2,355	2,384	2,557	2,750
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	315,408	321,130	333,202	340,899	339,888	1,081	1,102	1,088	653	672
Total Assets	504,759	509,241	530,170	546,526	553,068	10,672	10,748	10,978	11,557	12,140
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,147	1,226	1,978	2,084	2,327	436	513	469	415	526
b. Other short-term loans, including commercial paper	12,282	14,022	13,142	15,341	15,348	82	31	54	32	70
Trade accounts and trade notes payable	36,223	34,889	37,129	40,017	44,005	1,131	1,188	1,324	1,753	1,742
Income taxes accrued, prior and current years, net of payments	(1,558)	(984)	(1,396)	(739)	(1,160)	13	133	(6)	22	35
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,340	1,154	1,540	3,057	3,160	222	205	105	185	263
b. Other long-term loans	10,255	13,201	13,613	11,382	9,381	298	231	35	55	30
All other current liabilities, including excise and sales taxes, and accrued expenses	34,904	35,877	39,452	38,358	36,765	549	683	777	752	689
Total current liabilities	94,592	99,385	105,458	109,501	109,826	2,732	2,983	2,759	3,214	3,355
Long-term debt, due in more than 1 year:										
a. Loans from banks	29,181	28,225	33,448	33,162	34,026	576	543	434	559	622
b. Other long-term loans	103,106	101,472	101,849	107,187	107,918	268	121	193	190	272
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	56,107	54,571	57,284	59,872	60,537	376	319	352	461	279
Total liabilities	282,986	283,653	298,039	309,721	312,307	3,952	3,966	3,738	4,424	4,529
Capital stock and other capital (less treasury stock)	(14,917)	(17,122)	(17,035)	(18,089)	(21,907)	2,150	1,538	1,335	1,844	1,464
Retained earnings	236,691	242,710	249,166	254,894	262,669	4,570	5,243	5,906	5,288	6,147
Stockholders' equity	221,773	225,588	232,131	236,805	240,761	6,720	6,781	7,240	7,133	7,611
Total Liabilities and Stockholders' Equity	504,759	509,241	530,170	546,526	553,068	10,672	10,748	10,978	11,557	12,140
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,447	14,229	13,918	17,933	23,105	4,451	4,307	4,747	5,133	5,363
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.16	4.73	5.22	4.18	4.08	18.02	17.30	17.50	16.98	16.74
Trade accounts and trade notes receivable	7.11	6.60	5.95	7.22	7.76	22.16	20.87	20.29	23.31	23.45
Inventories	6.67	6.94	7.50	8.07	8.26	23.39	25.55	26.59	27.31	26.84
Total current assets	22.99	22.31	22.52	23.32	24.04	67.31	67.83	68.37	72.23	71.81
Net property, plant, and equipment	14.52	14.63	14.64	14.31	14.51	22.57	21.92	21.72	22.13	22.65
Short-term debt, including current portion of long-term debt	4.96	5.81	5.71	5.83	5.46	9.73	9.11	6.05	5.94	7.32
Total current liabilities	18.74	19.52	19.89	20.04	19.86	25.60	27.76	25.13	27.81	27.64
Long-term debt	26.21	25.47	25.52	25.68	25.66	7.91	6.18	5.71	6.48	7.37
Total liabilities	56.06	55.70	56.22	56.67	56.47	37.03	36.90	34.05	38.28	37.31
Stockholders' equity	43.94	44.30	43.78	43.33	43.53	62.97	63.10	65.95	61.72	62.69

¹ Included in Chemicals.

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	54,709	58,573	61,925	62,575	66,255	10,259	10,921	11,857	11,157	11,803
Depreciation, depletion, and amortization of property, plant, and equipment	1,892	2,111	1,992	1,843	1,873	260	249	310	300	322
All other operating costs and expenses	47,406	51,877	55,442	54,544	56,537	8,859	9,676	11,074	9,843	9,884
Income (loss) from operations	5,412	4,585	4,491	6,188	7,845	1,140	996	473	1,014	1,598
Interest expense	946	967	999	986	1,203	42	44	57	53	58
All other nonoperating income (expense)	3,935	1,154	1,260	716	869	211	143	293	14	41
Income (loss) before income taxes	8,401	4,772	4,752	5,918	7,511	1,308	1,095	709	975	1,581
Provision for current and deferred domestic income taxes	1,415	658	297	805	735	103	73	65	67	75
Income (loss) after income taxes	6,986	4,114	4,455	5,113	6,777	1,205	1,022	645	908	1,505
Cash dividends charged to retained earnings this quarter	1,327	955	1,981	927	3,857	376	314	323	231	381
Net income retained in business	5,659	3,159	2,474	4,186	2,920	830	709	321	677	1,125
Retained earnings at beginning of quarter	67,704	73,186	75,371	76,634	79,420	8,965	8,747	8,605	8,717	9,396
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,698	(156)	(534)	(124)	1,430	(122)	(196)	(183)	133	(249)
Retained earnings at end of quarter	75,060	76,189	77,310	80,695	83,769	9,672	9,260	8,744	9,527	10,271
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.46	3.60	3.22	2.95	2.83	2.54	2.28	2.61	2.69	2.73
All other operating costs and expenses	86.65	88.57	89.53	87.17	85.33	86.35	88.61	93.40	88.22	83.74
Income (loss) from operations	9.89	7.83	7.25	9.89	11.84	11.11	9.12	3.99	9.09	13.54
Interest expense	1.73	1.65	1.61	1.58	1.82	0.41	0.40	0.48	0.48	0.49
All other nonoperating income (expense)	7.19	1.97	2.03	1.14	1.31	2.05	1.31	2.47	0.12	0.34
Income (loss) before income taxes	15.36	8.15	7.67	9.46	11.34	12.75	10.03	5.98	8.74	13.39
Provision for current and deferred domestic income taxes	2.59	1.12	0.48	1.29	1.11	1.00	0.66	0.54	0.60	0.64
Income (loss) after income taxes	12.77	7.02	7.19	8.17	10.23	11.75	9.36	5.44	8.14	12.75
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	28.82	15.98	15.55	18.05	22.74	42.50	33.13	21.46	28.58	49.93
After income taxes	23.97	13.78	14.58	15.60	20.52	39.17	30.93	19.50	26.62	47.55
Annual rate of profit on total assets:										
Before income taxes	13.03	7.28	7.13	8.45	10.45	23.52	18.78	11.88	15.56	25.89
After income taxes	10.83	6.27	6.69	7.30	9.43	21.67	17.54	10.80	14.50	24.66
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.81	1.82	1.78	1.92	1.78	2.17	2.32	2.19	2.15	1.89
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.44	0.38	0.35	0.30	0.51	0.56	0.48	0.39	0.36
Total stockholders' equity to total debt	1.52	1.56	1.59	1.67	1.60	2.42	2.56	2.34	2.33	2.21

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	16,173	16,946	15,019	14,138	13,896	3,041	3,445	3,115	2,794	2,804
Time deposits in the U.S., including negotiable certificates of deposit	1,500	1,125	1,150	947	1,810	95	66	52	61	108
Total cash on hand and in U.S. banks	17,673	18,070	16,168	15,085	15,706	3,136	3,511	3,167	2,855	2,912
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,738	4,706	4,062	3,696	2,131	231	196	229	75	176
Total cash, U.S. Government and other securities	21,410	22,777	20,230	18,781	17,838	3,367	3,707	3,395	2,929	3,087
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	31,102	32,885	32,232	35,711	36,790	4,881	5,069	4,954	5,706	5,588
Inventories	28,861	30,985	33,636	37,341	39,680	5,160	5,545	6,101	6,462	6,473
All other current assets	7,425	7,239	7,649	10,741	10,102	919	919	1,179	1,115	1,215
Total current assets	88,799	93,886	93,747	102,573	104,409	14,328	15,240	15,629	16,213	16,364
Property, plant, and equipment	133,085	132,320	133,488	135,023	134,244	17,763	18,404	18,965	19,237	16,898
Land and mineral rights	1,836	1,783	1,799	1,841	2,004	279	211	184	186	387
Less: Accumulated depreciation, depletion, and amortization	83,002	81,994	81,721	81,778	81,498	11,823	12,109	12,421	12,151	10,745
Net property, plant, and equipment	51,919	52,108	53,566	55,087	54,750	6,219	6,506	6,728	7,272	6,540
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	117,212	116,363	119,248	122,333	128,430	1,700	1,571	1,526	1,571	1,514
Total Assets	257,929	262,357	266,561	279,993	287,590	22,246	23,316	23,884	25,056	24,418
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,080	3,651	3,812	3,946	4,661	872	966	1,004	1,066	1,685
b. Other short-term loans, including commercial paper	1,438	470	632	1,083	792	194	132	65	307	263
Trade accounts and trade notes payable	22,697	24,748	24,526	25,674	28,615	2,706	3,015	2,760	3,319	3,591
Income taxes accrued, prior and current years, net of payments	1,122	743	874	1,551	1,252	70	52	75	98	74
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,824	1,953	2,413	1,805	2,150	531	435	652	539	661
b. Other long-term loans	2,034	2,380	2,235	1,802	3,315	645	532	854	569	627
All other current liabilities, including excise and sales taxes, and accrued expenses	16,772	17,579	18,259	17,499	17,817	1,569	1,442	1,712	1,634	1,736
Total current liabilities	48,967	51,522	52,750	53,360	58,602	6,588	6,574	7,122	7,533	8,636
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,062	26,832	26,059	28,407	29,265	2,041	1,872	1,969	1,947	1,574
b. Other long-term loans	40,413	41,493	41,591	41,496	42,401	797	1,224	1,117	1,436	915
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,896	23,067	23,909	25,585	25,217	510	428	455	493	629
Total liabilities	141,338	142,913	144,309	148,848	155,485	9,935	10,098	10,663	11,409	11,755
Capital stock and other capital (less treasury stock)	41,532	43,255	44,941	50,450	48,335	2,639	3,958	4,477	4,120	2,392
Retained earnings	75,060	76,189	77,310	80,695	83,769	9,672	9,260	8,744	9,527	10,271
Stockholders' equity	116,592	119,444	122,252	131,145	132,104	12,311	13,218	13,220	13,647	12,663
Total Liabilities and Stockholders' Equity	257,929	262,357	266,561	279,993	287,590	22,246	23,316	23,884	25,056	24,418
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	39,832	42,364	40,996	49,214	45,807	7,740	8,666	8,508	8,680	7,728
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.30	8.68	7.59	6.71	6.20	15.14	15.90	14.22	11.69	12.64
Trade accounts and trade notes receivable	12.06	12.53	12.09	12.75	12.79	21.94	21.74	20.74	22.77	22.89
Inventories	11.19	11.81	12.62	13.34	13.80	23.19	23.78	25.54	25.79	26.51
Total current assets	34.43	35.79	35.17	36.63	36.30	64.41	65.36	65.44	64.71	67.02
Net property, plant, and equipment	20.13	19.86	20.10	19.67	19.04	27.95	27.90	28.17	29.02	26.78
Short-term debt, including current portion of long-term debt	3.25	3.22	3.41	3.08	3.80	10.08	8.85	10.78	9.90	13.25
Total current liabilities	18.98	19.64	19.79	19.06	20.38	29.61	28.19	29.82	30.06	35.37
Long-term debt	26.55	26.04	25.38	24.97	24.92	12.75	13.28	12.92	13.50	10.20
Total liabilities	54.80	54.47	54.14	53.16	54.07	44.66	43.31	44.65	45.53	48.14
Stockholders' equity	45.20	45.53	45.86	46.84	45.93	55.34	56.69	55.35	54.47	51.86

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	926,195	914,812	969,328	951,621	1,028,429	92,876	91,152	90,061	88,322	97,130
Depreciation, depletion, and amortization of property, plant, and equipment	26,954	28,190	29,285	29,209	29,732	1,958	2,084	2,277	1,713	1,836
All other operating costs and expenses	804,682	793,910	859,888	832,973	895,248	80,855	80,268	83,292	78,713	85,024
Income (loss) from operations	94,559	92,712	80,155	89,439	103,449	10,064	8,801	4,492	7,896	10,270
Interest expense	16,038	15,507	15,248	14,408	15,630	493	523	495	466	455
All other nonoperating income (expense)	80,918	85,618	98,410	75,617	63,982	1,786	1,698	1,848	231	67
Income (loss) before income taxes	159,439	162,823	163,317	150,648	151,802	11,356	9,976	5,845	7,661	9,881
Provision for current and deferred domestic income taxes	16,240	14,164	19,320	15,556	18,421	680	638	526	515	733
Income (loss) after income taxes	143,199	148,659	143,997	135,092	133,381	10,676	9,337	5,319	7,146	9,148
Cash dividends charged to retained earnings this quarter	36,092	37,653	39,707	39,170	42,028	2,554	2,290	2,564	1,864	2,963
Net income retained in business	107,107	111,006	104,290	95,923	91,353	8,122	7,047	2,755	5,282	6,185
Retained earnings at beginning of quarter	1,488,720	1,531,886	1,603,695	1,671,343	1,712,666	77,854	81,058	78,229	78,782	85,756
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(37,581)	(29,195)	(30,088)	(58,365)	(49,972)	(1,521)	(1,136)	(1,353)	(1,127)	(1,452)
Retained earnings at end of quarter	1,558,246	1,613,697	1,677,898	1,708,900	1,754,047	84,455	86,969	79,632	82,937	90,489
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.91	3.08	3.02	3.07	2.89	2.11	2.29	2.53	1.94	1.89
All other operating costs and expenses	86.88	86.78	88.71	87.53	87.05	87.06	88.06	92.48	89.12	87.54
Income (loss) from operations	10.21	10.13	8.27	9.40	10.06	10.84	9.66	4.99	8.94	10.57
Interest expense	1.73	1.70	1.57	1.51	1.52	0.53	0.57	0.55	0.53	0.47
All other nonoperating income (expense)	8.74	9.36	10.15	7.95	6.22	1.92	1.86	2.05	0.26	0.07
Income (loss) before income taxes	17.21	17.80	16.85	15.83	14.76	12.23	10.94	6.49	8.67	10.17
Provision for current and deferred domestic income taxes	1.75	1.55	1.99	1.63	1.79	0.73	0.70	0.58	0.58	0.75
Income (loss) after income taxes	15.46	16.25	14.86	14.20	12.97	11.50	10.24	5.91	8.09	9.42
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.71	24.32	23.05	20.68	20.91	37.24	31.76	18.70	24.52	29.79
After income taxes	22.19	22.21	20.32	18.54	18.38	35.01	29.73	17.02	22.87	27.58
Annual rate of profit on total assets:										
Before income taxes	10.73	10.72	10.41	9.48	9.51	20.83	18.07	10.64	13.68	17.23
After income taxes	9.64	9.78	9.18	8.50	8.36	19.59	16.91	9.68	12.76	15.95
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.48	1.49	1.47	1.43	1.40	2.45	2.50	2.46	2.42	2.49
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.46	0.45	0.39	0.35	0.74	0.72	0.66	0.60	0.60
Total stockholders' equity to total debt	1.66	1.73	1.84	1.89	1.87	2.64	2.79	2.87	2.79	3.19

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	318,381	352,154	368,792	330,261	300,806	40,554	38,844	36,289	34,988	34,411
Time deposits in the U.S., including negotiable certificates of deposit	34,533	37,912	30,842	26,842	26,374	1,530	1,464	1,284	1,062	1,268
Total cash on hand and in U.S. banks	352,913	390,066	399,635	357,103	327,179	42,084	40,308	37,573	36,051	35,680
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	229,444	224,930	223,570	199,407	187,892	4,302	4,528	4,018	3,291	4,230
Total cash, U.S. Government and other securities	582,358	614,996	623,205	556,510	515,071	46,386	44,836	41,591	39,341	39,910
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	460,781	474,113	481,453	518,687	536,786	45,532	46,270	45,497	49,321	51,224
Inventories	574,071	596,528	610,114	650,540	680,389	53,339	55,735	56,350	60,403	63,265
All other current assets	301,404	305,180	325,945	322,029	330,071	8,959	9,573	11,160	10,273	10,069
Total current assets	1,918,614	1,990,816	2,040,717	2,047,767	2,062,317	154,216	156,414	154,598	159,339	164,467
Property, plant, and equipment	1,718,766	1,725,368	1,750,785	1,768,528	1,794,587	141,513	141,378	141,477	138,484	134,934
Land and mineral rights	94,253	94,529	95,704	96,100	96,497	2,273	2,264	2,310	2,271	2,610
Less: Accumulated depreciation, depletion, and amortization	1,040,644	1,042,604	1,051,698	1,056,992	1,068,713	96,924	97,861	96,877	94,384	91,864
Net property, plant, and equipment	772,375	777,292	794,791	807,635	822,371	46,862	45,781	46,910	46,371	45,680
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,252,849	3,309,978	3,439,905	3,501,771	3,500,208	16,972	18,684	18,200	18,290	19,206
Total Assets	5,943,838	6,078,086	6,275,413	6,357,173	6,384,896	218,050	220,879	219,709	223,999	229,354
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	34,294	32,096	33,506	40,523	41,392	8,187	7,760	6,872	6,936	6,737
b. Other short-term loans, including commercial paper	49,887	47,897	45,871	58,427	62,201	1,559	1,779	1,922	1,860	1,838
Trade accounts and trade notes payable	396,334	408,848	443,490	455,676	470,645	24,502	24,431	24,328	27,308	27,751
Income taxes accrued, prior and current years, net of payments	18,245	16,217	18,781	32,776	31,729	833	889	804	729	47
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	21,290	19,243	16,212	19,212	27,285	5,706	5,475	5,049	4,880	4,337
b. Other long-term loans	77,268	73,062	73,849	73,863	84,637	1,981	2,054	2,289	2,259	2,843
All other current liabilities, including excise and sales taxes, and accrued expenses	702,045	736,570	757,098	746,619	755,690	20,080	20,122	21,577	22,002	22,500
Total current liabilities	1,299,363	1,333,932	1,388,806	1,427,096	1,473,579	62,848	62,511	62,841	65,974	66,053
Long-term debt, due in more than 1 year:										
a. Loans from banks	302,796	294,366	298,654	301,356	296,766	17,821	17,180	17,229	17,884	16,647
b. Other long-term loans	1,064,751	1,079,262	1,073,204	1,048,276	1,041,241	11,000	10,744	10,246	11,031	9,151
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	695,721	692,927	680,580	666,544	670,080	4,415	4,798	4,404	4,116	4,840
Total liabilities	3,362,630	3,400,487	3,441,244	3,443,271	3,481,667	96,085	95,232	94,720	99,006	96,691
Capital stock and other capital (less treasury stock)	1,022,962	1,063,902	1,156,271	1,205,002	1,149,182	37,510	38,677	45,357	42,056	42,174
Retained earnings	1,558,246	1,613,697	1,677,898	1,708,900	1,754,047	84,455	86,969	79,632	82,937	90,489
Stockholders' equity	2,581,208	2,677,599	2,834,169	2,913,902	2,903,229	121,965	125,646	124,988	124,993	132,663
Total Liabilities and Stockholders' Equity	5,943,838	6,078,086	6,275,413	6,357,173	6,384,896	218,050	220,879	219,709	223,999	229,354
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	619,251	656,884	651,911	620,671	588,738	91,368	93,903	91,757	93,365	98,414
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.80	10.12	9.93	8.75	8.07	21.27	20.30	18.93	17.56	17.40
Trade accounts and trade notes receivable	7.75	7.80	7.67	8.16	8.41	20.88	20.95	20.71	22.02	22.33
Inventories	9.66	9.81	9.72	10.23	10.66	24.46	25.23	25.65	26.97	27.58
Total current assets	32.28	32.75	32.52	32.21	32.30	70.73	70.81	70.36	71.13	71.71
Net property, plant, and equipment	12.99	12.79	12.67	12.70	12.88	21.49	20.73	21.35	20.70	19.92
Short-term debt, including current portion of long-term debt	3.07	2.83	2.70	3.02	3.38	8.00	7.73	7.34	7.11	6.87
Total current liabilities	21.86	21.95	22.13	22.45	23.08	28.82	28.30	28.60	29.45	28.80
Long-term debt	23.01	22.60	21.86	21.23	20.96	13.22	12.64	12.51	12.91	11.25
Total liabilities	56.57	55.95	54.84	54.16	54.53	44.07	43.12	43.11	44.20	42.16
Stockholders' equity	43.43	44.05	45.16	45.84	45.47	55.93	56.88	56.89	55.80	57.84

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	40,918	38,009	38,453	37,023	42,299	9,156	8,800	8,554	8,493	9,263
Depreciation, depletion, and amortization of property, plant, and equipment	914	1,015	1,041	864	983	133	140	176	101	108
All other operating costs and expenses	30,625	31,923	33,128	28,087	34,233	7,345	7,325	7,641	6,887	7,812
Income (loss) from operations	9,379	5,071	4,284	8,073	7,083	1,678	1,335	738	1,505	1,343
Interest expense	375	393	394	373	379	29	29	28	25	26
All other nonoperating income (expense)	1,145	1,037	758	(32)	677	115	38	10	9	5
Income (loss) before income taxes	10,149	5,714	4,648	7,667	7,381	1,765	1,344	720	1,488	1,322
Provision for current and deferred domestic income taxes	1,422	976	972	1,051	1,265	78	81	71	53	56
Income (loss) after income taxes	8,727	4,739	3,676	6,617	6,116	1,687	1,262	649	1,435	1,266
Cash dividends charged to retained earnings this quarter	1,670	1,981	1,402	1,848	1,208	357	475	329	257	244
Net income retained in business	7,056	2,758	2,274	4,768	4,909	1,330	788	319	1,178	1,022
Retained earnings at beginning of quarter	29,451	35,611	36,048	35,869	40,189	6,395	7,362	7,889	6,700	7,400
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(828)	(905)	(951)	(9)	(992)	(159)	(58)	(276)	63	(163)
Retained earnings at end of quarter	35,679	37,464	37,370	40,627	44,106	7,565	8,091	7,932	7,941	8,259
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.23	2.67	2.71	2.33	2.32	1.45	1.59	2.06	1.18	1.17
All other operating costs and expenses	74.84	83.99	86.15	75.86	80.93	80.21	83.24	89.32	81.10	84.34
Income (loss) from operations	22.92	13.34	11.14	21.81	16.74	18.33	15.17	8.62	17.72	14.50
Interest expense	0.92	1.03	1.02	1.01	0.90	0.31	0.33	0.32	0.30	0.28
All other nonoperating income (expense)	2.80	2.73	1.97	(0.09)	1.60	1.26	0.43	0.11	0.11	0.05
Income (loss) before income taxes	24.80	15.03	12.09	20.71	17.45	19.28	15.27	8.41	17.53	14.27
Provision for current and deferred domestic income taxes	3.48	2.57	2.53	2.84	2.99	0.85	0.92	0.83	0.63	0.60
Income (loss) after income taxes	21.33	12.47	9.56	17.87	14.46	18.42	14.35	7.58	16.90	13.67
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	69.80	38.91	31.63	48.28	44.45	79.16	59.10	31.06	65.24	54.81
After income taxes	60.02	32.27	25.01	41.67	36.83	75.66	55.52	28.00	62.90	52.51
Annual rate of profit on total assets:										
Before income taxes	34.19	19.09	15.66	24.03	22.67	48.79	36.72	19.32	40.81	33.83
After income taxes	29.40	15.83	12.38	20.74	18.79	46.63	34.50	17.42	39.35	32.41
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	3.47	3.72	3.99	3.76	3.91	2.83	2.72	2.86	3.01	2.96
Total cash, U.S. Government and other securities, to total current liabilities	1.78	1.95	2.06	1.81	1.96	0.66	0.71	0.72	0.65	0.84
Total stockholders' equity to total debt	2.31	2.40	2.43	2.49	2.63	2.88	2.89	2.89	3.18	2.99

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	8,552	8,876	8,494	9,088	10,333	2,032	2,311	2,426	2,201	2,992
Time deposits in the U.S., including negotiable certificates of deposit	64	78	53	129	74	27	44	33	43	48
Total cash on hand and in U.S. banks	8,616	8,954	8,548	9,216	10,407	2,059	2,354	2,459	2,244	3,040
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,366	22,533	21,965	21,715	22,869	264	337	111	136	173
Total cash, U.S. Government and other securities	29,981	31,487	30,513	30,932	33,276	2,323	2,691	2,570	2,380	3,213
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,092	10,298	9,710	12,173	11,778	2,961	2,932	2,831	3,255	3,114
Inventories	15,409	15,692	16,122	18,215	18,125	4,458	4,353	4,421	4,702	4,408
All other current assets	1,898	2,718	2,649	3,033	3,079	278	314	374	617	604
Total current assets	58,381	60,195	58,993	64,353	66,257	10,021	10,290	10,195	10,954	11,340
Property, plant, and equipment	51,987	52,756	51,632	53,559	54,290	11,832	11,505	10,936	9,963	10,193
Land and mineral rights	20,016	20,680	21,030	20,912	21,644	432	395	487	363	659
Less: Accumulated depreciation, depletion, and amortization	31,869	32,068	30,467	31,217	31,621	8,654	8,470	7,553	7,167	7,122
Net property, plant, and equipment	40,133	41,367	42,195	43,254	44,312	3,611	3,430	3,870	3,159	3,731
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	20,199	18,181	17,561	20,007	19,637	838	918	830	475	560
Total Assets	118,713	119,743	118,748	127,614	130,207	14,470	14,639	14,895	14,588	15,630
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,670	1,405	1,277	1,082	1,031	778	898	792	635	529
b. Other short-term loans, including commercial paper	288	265	212	643	680	130	132	123	239	311
Trade accounts and trade notes payable	6,476	6,695	6,434	7,812	7,544	1,380	1,273	1,352	1,602	1,687
Income taxes accrued, prior and current years, net of payments	593	593	490	923	541	70	150	159	29	40
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	753	813	541	633	558	215	418	319	227	187
b. Other long-term loans	834	731	369	587	591	106	80	64	96	197
All other current liabilities, including excise and sales taxes, and accrued expenses	5,191	5,676	5,479	5,442	6,019	861	836	759	807	884
Total current liabilities	16,806	16,176	14,803	17,121	16,964	3,539	3,786	3,568	3,636	3,835
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,630	10,751	10,829	12,086	11,730	1,295	1,183	1,299	1,178	1,380
b. Other long-term loans	10,010	10,468	10,988	10,517	10,656	577	433	614	494	622
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,107	23,602	23,347	24,370	24,437	141	141	147	153	146
Total liabilities	60,553	60,998	59,966	64,095	63,787	5,552	5,543	5,629	5,462	5,983
Capital stock and other capital (less treasury stock)	22,482	21,281	21,412	22,892	22,313	1,353	1,005	1,334	1,185	1,388
Retained earnings	35,679	37,464	37,370	40,627	44,106	7,565	8,091	7,932	7,941	8,259
Stockholders' equity	58,161	58,745	58,782	63,519	66,419	8,918	9,096	9,266	9,126	9,647
Total Liabilities and Stockholders' Equity	118,713	119,743	118,748	127,614	130,207	14,470	14,639	14,895	14,588	15,630
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	41,575	44,018	44,190	47,231	49,293	6,483	6,505	6,627	7,318	7,505
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	25.26	26.30	25.70	24.24	25.56	16.06	18.38	17.25	16.31	20.56
Trade accounts and trade notes receivable	9.34	8.60	8.18	9.54	9.05	20.47	20.03	19.01	22.31	19.92
Inventories	12.98	13.10	13.58	14.27	13.92	30.81	29.74	29.68	32.23	28.20
Total current assets	49.18	50.27	49.68	50.43	50.89	69.26	70.30	68.45	75.09	72.55
Net property, plant, and equipment	33.81	34.55	35.53	33.89	34.03	24.95	23.43	25.98	21.65	23.87
Short-term debt, including current portion of long-term debt	3.83	2.68	2.02	2.31	2.20	8.49	10.43	8.71	8.21	7.83
Total current liabilities	14.16	13.51	12.47	13.42	13.03	24.46	25.86	23.96	24.92	24.53
Long-term debt	17.39	17.72	18.37	17.71	17.19	12.94	11.04	12.85	11.47	12.81
Total liabilities	51.01	50.94	50.50	50.23	48.99	38.37	37.86	37.79	37.44	38.28
Stockholders' equity	48.99	49.06	49.50	49.77	51.01	61.63	62.14	62.21	62.56	61.72

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	36,700	37,004	35,060	31,917	42,658	5,726	6,209	5,630	4,730	6,519
Depreciation, depletion, and amortization of property, plant, and equipment	1,802	1,925	1,902	1,758	2,146	153	200	238	142	129
All other operating costs and expenses	29,226	29,642	28,973	27,116	33,706	4,648	5,060	4,807	4,193	5,396
Income (loss) from operations	5,671	5,436	4,185	3,043	6,806	925	948	585	395	994
Interest expense	676	604	750	655	674	25	30	29	24	34
All other nonoperating income (expense)	1,215	1,106	1,514	1,135	2,813	74	102	34	8	(4)
Income (loss) before income taxes	6,210	5,939	4,949	3,524	8,945	973	1,020	590	379	955
Provision for current and deferred domestic income taxes	890	871	830	481	1,253	29	48	15	29	35
Income (loss) after income taxes	5,321	5,067	4,119	3,043	7,692	945	972	574	349	920
Cash dividends charged to retained earnings this quarter	993	780	1,257	663	1,336	106	77	61	51	162
Net income retained in business	4,328	4,287	2,862	2,379	6,356	839	895	513	298	758
Retained earnings at beginning of quarter	32,919	34,567	38,274	40,267	41,461	5,684	6,642	6,312	6,517	6,160
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,556)	(219)	(338)	(897)	(651)	(191)	(351)	(257)	(116)	(258)
Retained earnings at end of quarter	35,691	38,635	40,799	41,749	47,166	6,332	7,185	6,568	6,699	6,660
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.91	5.20	5.42	5.51	5.03	2.66	3.22	4.23	3.00	1.98
All other operating costs and expenses	79.64	80.11	82.64	84.96	79.02	81.19	81.51	85.37	88.65	82.77
Income (loss) from operations	15.45	14.69	11.94	9.54	15.95	16.15	15.27	10.40	8.35	15.25
Interest expense	1.84	1.63	2.14	2.05	1.58	0.44	0.48	0.52	0.51	0.52
All other nonoperating income (expense)	3.31	2.99	4.32	3.56	6.60	1.29	1.65	0.60	0.18	(0.07)
Income (loss) before income taxes	16.92	16.05	14.12	11.04	20.97	17.00	16.43	10.47	8.01	14.66
Provision for current and deferred domestic income taxes	2.42	2.36	2.37	1.51	2.94	0.50	0.78	0.27	0.62	0.54
Income (loss) after income taxes	14.50	13.69	11.75	9.53	18.03	16.50	15.65	10.20	7.39	14.11
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.65	21.96	18.10	12.60	30.51	56.89	48.61	30.49	19.70	47.42
After income taxes	20.26	18.73	15.06	10.88	26.23	55.22	46.30	29.70	18.17	45.67
Annual rate of profit on total assets:										
Before income taxes	12.50	11.88	9.87	6.81	16.57	30.94	29.38	18.02	11.65	27.61
After income taxes	10.71	10.13	8.21	5.88	14.25	30.04	27.99	17.55	10.75	26.59
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.74	1.85	1.85	1.84	1.84	2.26	2.90	2.91	2.66	2.34
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.32	0.36	0.33	0.32	0.80	1.01	1.02	0.91	0.66
Total stockholders' equity to total debt	2.20	2.32	2.42	2.30	2.37	2.27	2.84	2.51	2.97	2.80

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,687	9,415	10,167	9,844	9,200	2,443	2,590	2,384	2,315	2,165
Time deposits in the U.S., including negotiable certificates of deposit	135	156	198	133	253	31	36	70	53	52
Total cash on hand and in U.S. banks	9,823	9,571	10,366	9,977	9,453	2,474	2,626	2,454	2,368	2,217
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	397	604	911	1,003	1,992	228	409	380	402	198
Total cash, U.S. Government and other securities	10,220	10,175	11,276	10,981	11,445	2,702	3,036	2,834	2,770	2,415
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,890	19,505	17,009	18,441	21,813	2,883	3,134	2,844	2,717	3,306
Inventories	14,796	15,503	16,407	17,930	18,586	1,691	2,026	2,023	2,139	2,126
All other current assets	12,630	13,339	13,584	13,964	13,996	387	549	407	484	665
Total current assets	56,536	58,521	58,276	61,316	65,841	7,664	8,745	8,109	8,110	8,513
Property, plant, and equipment	132,610	134,316	135,303	136,339	138,728	11,969	13,290	12,986	12,642	13,288
Land and mineral rights	19,116	19,045	19,359	20,103	19,485	354	323	295	333	431
Less: Accumulated depreciation, depletion, and amortization	81,271	82,333	84,318	84,856	85,572	8,122	9,126	8,956	8,558	8,914
Net property, plant, and equipment	70,455	71,028	70,343	71,585	72,640	4,202	4,487	4,325	4,416	4,805
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	71,812	70,470	71,932	74,071	77,447	717	660	660	477	523
Total Assets	198,803	200,019	200,552	206,972	215,928	12,583	13,892	13,094	13,004	13,841
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,124	1,029	1,029	1,685	1,250	236	223	183	196	252
b. Other short-term loans, including commercial paper	2,424	2,446	1,440	2,375	2,374	29	19	40	63	14
Trade accounts and trade notes payable	12,388	11,720	11,905	12,768	14,444	1,751	1,494	1,291	1,554	1,740
Income taxes accrued, prior and current years, net of payments	2,361	2,297	1,325	1,729	2,234	68	54	31	29	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,096	974	997	963	1,519	500	449	441	279	586
b. Other long-term loans	950	674	1,339	1,103	1,074	118	67	164	219	217
All other current liabilities, including excise and sales taxes, and accrued expenses	12,175	12,460	13,534	12,647	12,865	692	713	635	714	821
Total current liabilities	32,518	31,600	31,570	33,269	35,761	3,394	3,020	2,785	3,054	3,644
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,555	10,999	12,409	13,239	14,793	1,536	1,470	1,646	1,448	1,437
b. Other long-term loans	29,674	30,574	28,011	29,227	28,539	590	729	605	389	372
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,028	18,652	19,177	19,333	19,552	218	277	321	421	329
Total liabilities	93,775	91,825	91,167	95,068	98,645	5,738	5,496	5,356	5,312	5,782
Capital stock and other capital (less treasury stock)	69,337	69,559	68,586	70,155	70,118	512	1,211	1,169	992	1,398
Retained earnings	35,691	38,635	40,799	41,749	47,166	6,332	7,185	6,568	6,699	6,660
Stockholders' equity	105,028	108,194	109,385	111,903	117,284	6,844	8,396	7,738	7,691	8,058
Total Liabilities and Stockholders' Equity	198,803	200,019	200,552	206,972	215,928	12,583	13,892	13,094	13,004	13,841
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,018	26,921	26,707	28,047	30,080	4,269	5,725	5,324	5,056	4,869
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.14	5.09	5.62	5.31	5.30	21.47	21.85	21.65	21.30	17.45
Trade accounts and trade notes receivable	9.50	9.75	8.48	8.91	10.10	22.92	22.56	21.72	20.89	23.89
Inventories	7.44	7.75	8.18	8.66	8.61	13.44	14.59	15.45	16.45	15.36
Total current assets	28.44	29.26	29.06	29.63	30.49	60.91	62.95	61.93	62.37	61.51
Net property, plant, and equipment	35.44	35.51	35.07	34.59	33.64	33.39	32.30	33.03	33.96	34.71
Short-term debt, including current portion of long-term debt	2.81	2.56	2.40	2.96	2.88	7.02	5.46	6.32	5.82	7.72
Total current liabilities	16.36	15.80	15.74	16.07	16.56	26.98	21.74	21.27	23.49	26.33
Long-term debt	21.24	20.78	20.15	20.52	20.07	16.90	15.83	17.19	14.13	13.07
Total liabilities	47.17	45.91	45.46	45.93	45.68	45.60	39.56	40.91	40.85	41.78
Stockholders' equity	52.83	54.09	54.54	54.07	54.32	54.40	60.44	59.09	59.15	58.22

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	74,475	79,900	79,670	83,334	93,581	4,627	4,123	4,367	4,533	4,596
Depreciation, depletion, and amortization of property, plant, and equipment	2,258	2,306	2,375	2,388	2,421	130	123	137	103	98
All other operating costs and expenses	61,227	63,714	65,666	67,517	76,494	4,006	3,568	4,054	4,088	4,008
Income (loss) from operations	10,990	13,880	11,628	13,429	14,667	491	433	176	343	490
Interest expense	857	822	771	784	837	36	36	35	27	32
All other nonoperating income (expense)	2,280	3,780	1,680	3,099	3,403	127	20	55	17	(3)
Income (loss) before income taxes	12,413	16,838	12,537	15,744	17,233	581	417	196	333	454
Provision for current and deferred domestic income taxes	1,502	1,901	1,592	2,350	2,805	6	41	30	20	43
Income (loss) after income taxes	10,911	14,937	10,945	13,394	14,428	575	376	167	313	412
Cash dividends charged to retained earnings this quarter	1,202	1,360	2,890	1,847	2,120	292	21	49	42	46
Net income retained in business	9,708	13,577	8,055	11,547	12,307	283	355	117	271	366
Retained earnings at beginning of quarter	28,416	34,674	51,839	59,005	71,325	3,906	3,463	4,426	3,729	4,176
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(178)	(44)	153	(392)	(592)	(71)	(42)	(44)	(55)	(114)
Retained earnings at end of quarter	37,946	48,207	60,047	70,160	83,040	4,118	3,776	4,500	3,946	4,428
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.03	2.89	2.98	2.87	2.59	2.82	2.97	3.15	2.27	2.14
All other operating costs and expenses	82.21	79.74	82.42	81.02	81.74	86.58	86.54	92.83	90.18	87.20
Income (loss) from operations	14.76	17.37	14.60	16.11	15.67	10.60	10.49	4.02	7.56	10.66
Interest expense	1.15	1.03	0.97	0.94	0.89	0.78	0.86	0.79	0.59	0.70
All other nonoperating income (expense)	3.06	4.73	2.11	3.72	3.64	2.73	0.49	1.26	0.37	(0.07)
Income (loss) before income taxes	16.67	21.07	15.74	18.89	18.41	12.56	10.11	4.50	7.34	9.88
Provision for current and deferred domestic income taxes	2.02	2.38	2.00	2.82	3.00	0.13	1.00	0.68	0.44	0.93
Income (loss) after income taxes	14.65	18.69	13.74	16.07	15.42	12.43	9.11	3.82	6.90	8.96
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	29.23	36.74	27.15	32.75	34.28	37.58	28.03	13.38	25.43	33.96
After income taxes	25.70	32.59	23.70	27.86	28.70	37.19	25.25	11.37	23.91	30.78
Annual rate of profit on total assets:										
Before income taxes	14.54	19.11	14.00	16.93	17.92	22.59	17.02	7.68	12.82	18.83
After income taxes	12.78	16.95	12.22	14.41	15.00	22.35	15.34	6.53	12.05	17.06
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.19	2.31	2.22	2.16	2.18	2.48	2.60	2.52	2.02	2.18
Total cash, U.S. Government and other securities, to total current liabilities	0.50	0.56	0.48	0.46	0.41	0.76	0.87	0.60	0.38	0.36
Total stockholders' equity to total debt	2.46	2.73	2.68	2.69	2.82	3.50	3.14	2.62	1.81	2.28

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	16,947	17,397	14,820	15,282	13,936	1,751	1,974	1,383	1,181	961
Time deposits in the U.S., including negotiable certificates of deposit	1,097	2,655	3,057	3,217	2,295	34	35	40	78	62
Total cash on hand and in U.S. banks	18,044	20,052	17,877	18,499	16,231	1,785	2,009	1,423	1,258	1,023
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,354	8,458	7,763	8,511	8,725	417	334	273	73	22
Total cash, U.S. Government and other securities	25,399	28,510	25,640	27,010	24,956	2,202	2,343	1,696	1,331	1,045
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	33,146	35,830	34,381	40,242	42,732	2,170	2,078	2,354	2,481	2,421
Inventories	43,423	45,151	49,558	51,015	53,941	2,581	2,324	2,708	2,860	2,588
All other current assets	8,752	9,218	8,664	9,414	10,119	225	248	401	443	320
Total current assets	110,720	118,708	118,243	127,681	131,749	7,178	6,993	7,159	7,115	6,373
Property, plant, and equipment	201,727	204,123	203,790	206,450	209,354	7,540	6,854	7,042	7,132	6,912
Land and mineral rights	11,771	11,414	11,547	11,743	11,781	124	117	135	66	79
Less: Accumulated depreciation, depletion, and amortization	122,995	124,232	125,007	126,662	126,639	4,718	4,462	4,470	4,618	4,512
Net property, plant, and equipment	90,503	91,306	90,331	91,530	94,497	2,946	2,508	2,707	2,581	2,479
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	140,312	142,465	149,729	152,675	158,464	164	297	360	685	801
Total Assets	341,535	352,479	358,303	371,886	384,711	10,288	9,798	10,226	10,381	9,653
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,018	2,115	2,398	2,565	2,596	330	263	253	493	324
b. Other short-term loans, including commercial paper	1,966	2,678	2,540	2,238	2,297	30	19	10	64	133
Trade accounts and trade notes payable	28,141	27,742	29,470	32,100	33,843	1,204	1,028	1,119	1,395	1,292
Income taxes accrued, prior and current years, net of payments	649	690	726	1,492	1,138	48	49	58	28	28
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,362	1,774	1,890	2,768	2,385	478	620	634	733	630
b. Other long-term loans	1,827	1,771	1,496	2,870	2,999	36	190	181	202	105
All other current liabilities, including excise and sales taxes, and accrued expenses	13,619	14,584	14,642	15,107	15,065	773	524	582	610	416
Total current liabilities	50,582	51,354	53,162	59,140	60,323	2,899	2,691	2,837	3,525	2,927
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,421	18,219	19,073	17,972	17,639	773	584	919	960	993
b. Other long-term loans	42,430	40,657	41,462	43,047	43,275	119	219	247	435	166
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	60,257	58,925	59,886	59,423	62,412	313	353	351	228	217
Total liabilities	171,690	169,154	173,583	179,583	183,649	4,104	3,848	4,354	5,148	4,303
Capital stock and other capital (less treasury stock)	131,899	135,119	124,672	122,144	118,021	2,066	2,175	1,373	1,287	923
Retained earnings	37,946	48,207	60,047	70,160	83,040	4,118	3,776	4,500	3,946	4,428
Stockholders' equity	169,845	183,325	184,720	192,303	201,061	6,184	5,951	5,872	5,233	5,350
Total Liabilities and Stockholders' Equity	341,535	352,479	358,303	371,886	384,711	10,288	9,798	10,226	10,381	9,653
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	60,138	67,355	65,081	68,541	71,425	4,280	4,302	4,322	3,591	3,446
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.44	8.09	7.16	7.26	6.49	21.40	23.91	16.58	12.83	10.83
Trade accounts and trade notes receivable	9.70	10.17	9.60	10.82	11.11	21.09	21.21	23.02	23.90	25.08
Inventories	12.71	12.81	13.83	13.72	14.02	25.09	23.72	26.48	27.55	26.81
Total current assets	32.42	33.68	33.00	34.33	34.25	69.77	71.37	70.01	68.54	66.02
Net property, plant, and equipment	26.50	25.90	25.21	24.61	24.56	28.64	25.60	26.47	24.86	25.68
Short-term debt, including current portion of long-term debt	2.39	2.37	2.32	2.81	2.67	8.50	11.13	10.54	14.37	12.34
Total current liabilities	14.81	14.57	14.84	15.90	15.68	28.18	27.46	27.74	33.96	30.33
Long-term debt	17.82	16.70	16.90	16.41	15.83	8.67	8.20	11.40	13.44	12.00
Total liabilities	50.27	47.99	48.45	48.29	47.74	39.89	39.27	42.58	49.59	44.57
Stockholders' equity	49.73	52.01	51.55	51.71	52.26	60.11	60.73	57.42	50.41	55.43

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	41,365	46,164	45,447	46,393	52,361	2,007	1,634	1,586	1,765	1,430
Depreciation, depletion, and amortization of property, plant, and equipment	1,184	1,200	1,219	1,282	1,278	45	35	35	45	24
All other operating costs and expenses	32,964	35,060	35,637	35,789	40,315	1,647	1,321	1,473	1,518	1,215
Income (loss) from operations	7,217	9,904	8,591	9,323	10,768	316	278	77	202	191
Interest expense	388	372	364	384	419	10	8	10	11	11
All other nonoperating income (expense)	809	1,559	593	952	620	65	6	0	7	(6)
Income (loss) before income taxes	7,638	11,091	8,820	9,891	10,968	370	275	67	198	174
Provision for current and deferred domestic income taxes	1,052	1,317	1,289	1,812	1,903	1	27	17	4	14
Income (loss) after income taxes	6,586	9,774	7,531	8,079	9,065	370	248	49	194	160
Cash dividends charged to retained earnings this quarter	574	466	1,089	418	465	281	5	6	24	18
Net income retained in business	6,012	9,309	6,442	7,660	8,600	89	243	43	170	142
Retained earnings at beginning of quarter	21,714	21,929	34,569	40,059	47,639	2,441	2,149	2,348	2,029	1,630
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	2	(122)	11	(58)	(487)	45	(17)	(9)	1	(76)
Retained earnings at end of quarter	27,727	31,115	41,023	47,662	55,752	2,575	2,375	2,383	2,200	1,696
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.86	2.60	2.68	2.76	2.44	2.23	2.17	2.22	2.52	1.69
All other operating costs and expenses	79.69	75.95	78.41	77.14	76.99	82.05	80.85	92.92	86.05	84.95
Income (loss) from operations	17.45	21.45	18.90	20.09	20.56	15.72	16.98	4.86	11.43	13.36
Interest expense	0.94	0.80	0.80	0.83	0.80	0.50	0.51	0.65	0.61	0.78
All other nonoperating income (expense)	1.95	3.38	1.30	2.05	1.18	3.23	0.38	0.00	0.38	(0.40)
Income (loss) before income taxes	18.46	24.03	19.41	21.32	20.95	18.45	16.86	4.21	11.20	12.17
Provision for current and deferred domestic income taxes	2.54	2.85	2.84	3.91	3.63	0.03	1.66	1.09	0.23	0.95
Income (loss) after income taxes	15.92	21.17	16.57	17.41	17.31	18.42	15.19	3.12	10.97	11.22
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	50.90	64.64	49.38	51.78	53.35	48.25	41.69	10.38	34.02	36.61
After income taxes	43.89	56.97	42.16	42.29	44.10	48.17	37.58	7.68	33.33	33.75
Annual rate of profit on total assets:										
Before income taxes	22.86	31.52	24.32	25.86	27.01	29.97	25.57	6.17	17.97	20.99
After income taxes	19.71	27.78	20.76	21.12	22.32	29.92	23.04	4.57	17.61	19.35
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.19	2.35	2.24	2.32	2.27	2.60	2.62	2.35	1.82	1.97
Total cash, U.S. Government and other securities, to total current liabilities	0.36	0.43	0.37	0.41	0.35	0.72	0.97	0.63	0.38	0.30
Total stockholders' equity to total debt	1.70	2.03	2.03	2.10	2.21	3.80	2.78	2.77	2.10	2.32

¹Included in Primary Metals.

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	7,424	9,315	8,222	9,399	7,999	690	1,036	657	577	294
Time deposits in the U.S., including negotiable certificates of deposit	713	829	1,123	1,195	1,240	2	1	0	38	25
Total cash on hand and in U.S. banks	8,137	10,144	9,346	10,593	9,239	692	1,037	658	615	319
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,275	1,114	947	1,459	1,442	347	219	215	19	9
Total cash, U.S. Government and other securities	9,412	11,258	10,293	12,052	10,680	1,039	1,256	873	635	329
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,115	19,196	17,999	20,458	22,053	1,013	787	906	976	670
Inventories	25,778	27,137	30,057	29,977	31,484	1,612	1,275	1,364	1,331	1,043
All other current assets	4,379	4,389	4,182	4,983	5,397	63	61	91	105	91
Total current assets	56,684	61,981	62,531	67,469	69,614	3,726	3,378	3,234	3,047	2,132
Property, plant, and equipment	91,252	94,107	93,311	93,736	96,426	2,910	2,417	2,411	2,809	2,093
Land and mineral rights	3,552	3,314	3,383	3,554	3,620	29	19	24	21	20
Less: Accumulated depreciation, depletion, and amortization	49,194	50,540	50,618	50,273	50,483	1,772	1,559	1,529	1,811	1,228
Net property, plant, and equipment	45,610	46,881	46,076	47,017	49,562	1,167	877	906	1,018	885
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	31,358	31,868	36,477	38,515	43,255	51	55	188	332	300
Total Assets	133,651	140,730	145,084	153,002	162,432	4,945	4,310	4,328	4,397	3,318
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,541	770	792	700	689	149	60	31	162	73
b. Other short-term loans, including commercial paper	433	731	747	232	595	4	1	2	53	117
Trade accounts and trade notes payable	14,592	14,310	15,158	16,045	17,360	492	413	475	561	390
Income taxes accrued, prior and current years, net of payments	470	535	555	1,172	755	25	35	14	8	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,027	1,187	1,309	1,032	705	327	429	413	417	334
b. Other long-term loans	829	1,030	1,296	1,556	1,610	6	151	156	162	32
All other current liabilities, including excise and sales taxes, and accrued expenses	7,002	7,824	8,105	8,315	8,944	431	202	288	314	130
Total current liabilities	25,895	26,388	27,963	29,052	30,658	1,433	1,289	1,379	1,678	1,082
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,317	10,119	10,065	9,712	9,088	308	192	199	280	238
b. Other long-term loans	21,256	20,018	20,978	23,204	24,546	16	117	129	32	26
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,159	15,572	14,635	14,626	15,905	117	68	50	84	70
Total liabilities	73,627	72,098	73,640	76,594	80,198	1,873	1,667	1,756	2,074	1,416
Capital stock and other capital (less treasury stock)	32,297	37,517	30,420	28,746	26,482	496	268	189	123	205
Retained earnings	27,727	31,115	41,023	47,662	55,752	2,575	2,375	2,383	2,200	1,696
Stockholders' equity	60,024	68,632	71,443	76,408	82,234	3,071	2,643	2,571	2,323	1,902
Total Liabilities and Stockholders' Equity	133,651	140,730	145,084	153,002	162,432	4,945	4,310	4,328	4,397	3,318
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,788	35,592	34,568	38,418	38,956	2,293	2,089	1,855	1,369	1,050
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.04	8.00	7.09	7.88	6.58	21.01	29.14	20.16	14.43	9.91
Trade accounts and trade notes receivable	12.81	13.64	12.41	13.37	13.58	20.48	18.25	20.93	22.21	20.19
Inventories	19.29	19.28	20.72	19.59	19.38	32.59	29.57	31.52	30.27	31.43
Total current assets	42.41	44.04	43.10	44.10	42.86	75.36	78.38	74.72	69.29	64.26
Net property, plant, and equipment	34.13	33.31	31.76	30.73	30.51	23.61	20.34	20.94	23.16	26.69
Short-term debt, including current portion of long-term debt	2.87	2.64	2.86	2.30	2.22	9.81	14.84	13.90	18.08	16.75
Total current liabilities	19.38	18.75	19.27	18.99	18.87	28.98	29.92	31.86	38.16	32.60
Long-term debt	23.62	21.41	21.40	21.51	20.71	6.55	7.18	7.57	7.10	7.95
Total liabilities	55.09	51.23	50.76	50.06	49.37	37.89	38.68	40.58	47.17	42.68
Stockholders' equity	44.91	48.77	49.24	49.94	50.63	62.11	61.32	59.42	52.83	57.32

¹ Included in Primary Metals.

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	27,064	27,530	28,342	30,239	33,607	1,544	1,318	1,575	1,638	1,889
Depreciation, depletion, and amortization of property, plant, and equipment	866	893	942	889	923	57	51	67	33	49
All other operating costs and expenses	23,048	23,403	24,697	25,721	29,467	1,360	1,173	1,384	1,479	1,629
Income (loss) from operations	3,150	3,234	2,702	3,629	3,217	127	94	123	126	212
Interest expense	405	387	350	344	357	16	16	16	11	14
All other nonoperating income (expense)	1,300	2,017	1,031	2,114	2,631	26	(3)	12	(2)	1
Income (loss) before income taxes	4,046	4,863	3,382	5,398	5,491	136	74	120	114	199
Provision for current and deferred domestic income taxes	377	503	330	471	800	4	7	12	15	16
Income (loss) after income taxes	3,669	4,360	3,053	4,927	4,691	132	67	108	99	182
Cash dividends charged to retained earnings this quarter	573	757	987	1,408	1,574	4	10	4	16	16
Net income retained in business	3,095	3,603	2,066	3,519	3,116	128	57	104	83	166
Retained earnings at beginning of quarter	5,544	11,304	15,489	17,674	21,914	(64)	(57)	213	113	906
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(125)	18	174	(126)	(100)	(71)	(47)	(51)	(22)	(19)
Retained earnings at end of quarter	8,515	14,925	17,729	21,068	24,931	(8)	(48)	267	174	1,052
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.20	3.25	3.32	2.94	2.75	3.67	3.85	4.26	2.04	2.57
All other operating costs and expenses	85.16	85.01	87.14	85.06	87.68	88.11	89.02	87.90	90.29	86.22
Income (loss) from operations	11.64	11.75	9.53	12.00	9.57	8.22	7.13	7.84	7.67	11.21
Interest expense	1.50	1.41	1.24	1.14	1.06	1.06	1.24	0.99	0.65	0.75
All other nonoperating income (expense)	4.81	7.33	3.64	6.99	7.83	1.66	(0.26)	0.74	(0.10)	0.06
Income (loss) before income taxes	14.95	17.67	11.93	17.85	16.34	8.82	5.62	7.59	6.93	10.52
Provision for current and deferred domestic income taxes	1.39	1.83	1.16	1.56	2.38	0.28	0.54	0.75	0.89	0.87
Income (loss) after income taxes	13.56	15.84	10.77	16.29	13.96	8.54	5.08	6.84	6.04	9.65
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.77	24.71	17.26	26.90	26.66	34.14	19.38	32.29	36.05	50.75
After income taxes	19.74	22.15	15.58	24.55	22.77	33.07	17.52	29.12	31.42	46.56
Annual rate of profit on total assets:										
Before income taxes	10.30	12.13	8.39	13.05	13.12	19.95	11.65	16.69	15.04	24.69
After income taxes	9.34	10.87	7.57	11.91	11.21	19.33	10.53	15.05	13.11	22.65
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.11	2.20	2.19	2.01	2.14	2.09	2.37	2.61	2.19	2.13
Total cash, U.S. Government and other securities, to total current liabilities	0.64	0.68	0.63	0.53	0.51	0.75	0.71	0.50	0.32	0.32
Total stockholders' equity to total debt	2.64	2.81	2.80	2.80	2.98	4.48	4.76	2.06	1.14	1.64

¹ Included in Primary Metals.

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	8,357	6,959	5,708	5,087	5,110	561	437	291	240	305
Time deposits in the U.S., including negotiable certificates of deposit	260	1,677	1,770	1,986	1,022	4	5	6	3	3
Total cash on hand and in U.S. banks	8,618	8,636	7,479	7,073	6,132	565	442	297	244	308
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,138	5,063	5,265	5,442	5,558	40	38	47	46	5
Total cash, U.S. Government and other securities	12,755	13,698	12,744	12,515	11,690	605	480	344	290	314
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,572	13,024	12,865	15,551	15,963	549	581	654	675	854
Inventories	13,853	14,005	15,115	16,205	17,404	444	439	612	778	844
All other current assets	2,892	3,301	3,437	3,435	3,614	97	116	196	274	91
Total current assets	42,072	44,028	44,160	47,707	48,670	1,696	1,616	1,806	2,016	2,102
Property, plant, and equipment	95,823	95,485	95,409	96,542	96,084	1,915	1,567	1,989	1,786	1,911
Land and mineral rights	7,824	7,701	7,734	7,800	7,788	70	66	66	31	42
Less: Accumulated depreciation, depletion, and amortization	66,391	66,210	66,456	67,397	66,520	1,011	808	1,047	965	1,046
Net property, plant, and equipment	37,256	36,976	36,688	36,946	37,352	975	826	1,008	852	907
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	77,781	79,382	80,464	80,854	81,359	59	104	52	150	210
Total Assets	157,109	160,386	161,312	165,507	167,382	2,730	2,545	2,865	3,018	3,219
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,250	1,130	1,254	1,393	1,469	89	81	69	145	151
b. Other short-term loans, including commercial paper	1,252	1,595	1,466	1,663	1,368	12	8	3	4	6
Trade accounts and trade notes payable	11,489	11,376	12,157	13,530	13,707	447	325	375	449	467
Income taxes accrued, prior and current years, net of payments	124	126	150	281	341	0	7	41	17	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	181	406	333	515	328	48	45	82	136	119
b. Other long-term loans	879	585	43	1,067	1,080	19	25	9	25	66
All other current liabilities, including excise and sales taxes, and accrued expenses	4,721	4,786	4,787	5,235	4,488	195	189	114	143	161
Total current liabilities	19,895	20,003	20,189	23,683	22,781	810	680	693	919	989
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,820	3,891	4,579	4,499	4,788	169	118	489	455	495
b. Other long-term loans	20,818	20,400	20,302	19,582	18,600	19	44	66	336	119
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,233	37,356	37,864	37,459	38,816	135	174	136	48	50
Total liabilities	82,766	81,651	82,935	85,223	84,986	1,134	1,016	1,385	1,759	1,653
Capital stock and other capital (less treasury stock)	65,828	63,810	60,647	59,217	57,465	1,604	1,577	1,214	1,086	513
Retained earnings	8,515	14,925	17,729	21,068	24,931	(8)	(48)	267	174	1,052
Stockholders' equity	74,343	78,736	78,376	80,284	82,396	1,596	1,529	1,481	1,260	1,566
Total Liabilities and Stockholders' Equity	157,109	160,386	161,312	165,507	167,382	2,730	2,545	2,865	3,018	3,219
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,177	24,025	23,971	24,024	25,889	885	935	1,113	1,097	1,113
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.12	8.54	7.90	7.56	6.98	22.15	18.87	12.01	9.60	9.75
Trade accounts and trade notes receivable	8.00	8.12	7.98	9.40	9.54	20.11	22.81	22.83	22.35	26.52
Inventories	8.82	8.73	9.37	9.79	10.40	16.28	17.23	21.37	25.77	26.22
Total current assets	26.78	27.45	27.38	28.82	29.08	62.11	63.48	63.04	66.79	65.31
Net property, plant, and equipment	23.71	23.05	22.74	22.32	22.32	35.71	32.44	35.16	28.23	28.18
Short-term debt, including current portion of long-term debt	2.27	2.32	1.92	2.80	2.54	6.15	6.27	5.71	10.27	10.65
Total current liabilities	12.66	12.47	12.52	14.31	13.61	29.68	26.73	24.19	30.45	30.73
Long-term debt	15.68	15.15	15.42	14.55	13.97	6.91	6.35	19.37	26.21	19.07
Total liabilities	52.68	50.91	51.41	51.49	50.77	41.55	39.91	48.33	58.27	51.35
Stockholders' equity	47.32	49.09	48.59	48.51	49.23	58.45	60.09	51.67	41.73	48.65

¹ Included in Primary Metals.

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	6,046	6,206	5,882	6,702	7,613	1,076	1,172	1,206	1,131	1,277
Depreciation, depletion, and amortization of property, plant, and equipment	207	212	214	217	219	29	36	35	25	26
All other operating costs and expenses	5,215	5,251	5,332	6,006	6,712	999	1,074	1,196	1,091	1,164
Income (loss) from operations	623	742	335	478	681	48	61	(25)	15	87
Interest expense	65	63	57	57	61	10	11	9	5	7
All other nonoperating income (expense)	171	204	56	34	153	36	17	44	12	1
Income (loss) before income taxes	729	884	335	454	774	74	67	10	22	82
Provision for current and deferred domestic income taxes	73	81	(27)	67	102	1	7	0	1	13
Income (loss) after income taxes	656	802	362	388	672	73	60	10	20	69
Cash dividends charged to retained earnings this quarter	55	137	815	21	81	7	5	39	2	11
Net income retained in business	601	665	(453)	367	591	66	55	(30)	18	58
Retained earnings at beginning of quarter	1,159	1,442	1,781	1,272	1,771	1,530	1,372	1,864	1,587	1,640
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(55)	60	(32)	(209)	(5)	(45)	22	16	(34)	(19)
Retained earnings at end of quarter	1,705	2,166	1,296	1,430	2,357	1,551	1,449	1,850	1,572	1,679
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.43	3.42	3.64	3.25	2.88	2.69	3.11	2.91	2.20	2.01
All other operating costs and expenses	86.26	84.62	90.66	89.63	88.17	92.84	91.67	99.14	96.46	91.17
Income (loss) from operations	10.30	11.96	5.70	7.13	8.95	4.47	5.22	(2.05)	1.34	6.82
Interest expense	1.07	1.01	0.97	0.85	0.79	0.91	0.94	0.71	0.48	0.54
All other nonoperating income (expense)	2.83	3.29	0.96	0.50	2.01	3.35	1.48	3.61	1.05	0.10
Income (loss) before income taxes	12.06	14.24	5.69	6.78	10.17	6.90	5.76	0.84	1.91	6.39
Provision for current and deferred domestic income taxes	1.21	1.31	(0.46)	0.99	1.34	0.11	0.60	0.03	0.12	0.98
Income (loss) after income taxes	10.85	12.92	6.15	5.79	8.82	6.80	5.16	0.81	1.80	5.40
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.22	9.83	3.84	5.10	8.50	19.59	15.17	2.24	5.25	17.32
After income taxes	7.40	8.92	4.15	4.36	7.38	19.29	13.59	2.15	4.93	14.66
Annual rate of profit on total assets:										
Before income taxes	5.75	6.88	2.58	3.41	5.64	11.37	9.17	1.34	2.92	10.47
After income taxes	5.17	6.25	2.79	2.91	4.89	11.20	8.21	1.29	2.74	8.86
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.50	2.56	2.31	1.95	1.96	2.68	2.77	2.77	2.21	2.50
Total cash, U.S. Government and other securities, to total current liabilities	0.67	0.72	0.52	0.38	0.38	0.85	0.84	0.63	0.44	0.47
Total stockholders' equity to total debt	6.54	6.72	6.13	5.65	5.76	2.52	2.85	3.05	2.43	3.28

¹Included in Primary Metals.

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	1,166	1,122	889	797	827	501	500	435	364	362
Time deposits in the U.S., including negotiable certificates of deposit	124	149	164	36	34	28	29	34	36	33
Total cash on hand and in U.S. banks	1,290	1,272	1,053	833	861	528	529	469	399	396
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,942	2,281	1,551	1,610	1,725	30	78	10	8	7
Total cash, U.S. Government and other securities	3,232	3,553	2,604	2,443	2,586	558	607	479	407	403
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,459	3,610	3,517	4,233	4,717	608	711	794	830	897
Inventories	3,792	4,008	4,386	4,834	5,053	525	611	732	751	701
All other current assets	1,481	1,528	1,045	996	1,108	65	70	114	64	138
Total current assets	11,964	12,699	11,552	12,505	13,464	1,757	1,999	2,119	2,052	2,139
Property, plant, and equipment	14,651	14,531	15,070	16,171	16,844	2,714	2,869	2,642	2,537	2,907
Land and mineral rights	395	400	429	388	374	25	32	45	15	17
Less: Accumulated depreciation, depletion, and amortization	7,409	7,482	7,932	8,993	9,635	1,936	2,095	1,893	1,842	2,238
Net property, plant, and equipment	7,637	7,448	7,567	7,566	7,583	804	806	793	711	686
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	31,173	31,216	32,788	33,306	33,850	53	139	121	202	291
Total Assets	50,774	51,363	51,907	53,377	54,897	2,613	2,943	3,033	2,965	3,117
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	226	214	352	472	438	92	122	152	186	100
b. Other short-term loans, including commercial paper	281	352	327	343	335	15	9	6	7	10
Trade accounts and trade notes payable	2,060	2,055	2,155	2,526	2,776	264	290	270	385	435
Income taxes accrued, prior and current years, net of payments	54	30	22	40	43	23	7	2	3	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	155	181	249	1,221	1,352	103	146	139	180	176
b. Other long-term loans	119	155	156	247	308	11	14	16	14	7
All other current liabilities, including excise and sales taxes, and accrued expenses	1,896	1,974	1,749	1,557	1,632	147	133	180	153	125
Total current liabilities	4,791	4,962	5,010	6,405	6,884	655	721	765	928	857
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,284	4,208	4,429	3,762	3,762	296	274	231	224	260
b. Other long-term loans	356	239	182	261	129	84	59	53	68	20
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,866	5,996	7,387	7,338	7,691	61	111	165	96	96
Total liabilities	15,296	15,406	17,007	17,766	18,466	1,096	1,165	1,213	1,315	1,234
Capital stock and other capital (less treasury stock)	33,773	33,791	33,604	34,181	34,074	(34)	329	(30)	79	204
Retained earnings	1,705	2,166	1,296	1,430	2,357	1,551	1,449	1,850	1,572	1,679
Stockholders' equity	35,478	35,958	34,900	35,611	36,431	1,517	1,778	1,820	1,650	1,883
Total Liabilities and Stockholders' Equity	50,774	51,363	51,907	53,377	54,897	2,613	2,943	3,033	2,965	3,117
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,173	7,737	6,542	6,100	6,580	1,101	1,278	1,355	1,125	1,282
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.36	6.92	5.02	4.58	4.71	21.37	20.62	15.80	13.73	12.92
Trade accounts and trade notes receivable	6.81	7.03	6.78	7.93	8.59	23.27	24.16	26.17	27.99	28.79
Inventories	7.47	7.80	8.45	9.06	9.21	20.10	20.75	24.13	25.33	22.50
Total current assets	23.56	24.72	22.25	23.43	24.53	67.22	67.92	69.86	69.22	68.64
Net property, plant, and equipment	15.04	14.50	14.58	14.18	13.81	30.76	27.37	26.15	23.96	22.02
Short-term debt, including current portion of long-term debt	1.54	1.76	2.09	4.28	4.43	8.48	9.89	10.30	13.04	9.41
Total current liabilities	9.44	9.66	9.65	12.00	12.54	25.08	24.51	25.20	31.28	27.50
Long-term debt	9.14	8.66	8.88	7.54	7.09	14.54	11.30	9.35	9.83	9.00
Total liabilities	30.13	29.99	32.76	33.28	33.64	41.95	39.58	39.99	44.35	39.59
Stockholders' equity	69.87	70.01	67.24	66.72	66.36	58.05	60.42	60.01	55.65	60.41

¹ Included in Primary Metals.

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	82,412	80,479	82,299	83,619	88,169	27,715	28,187	27,139	27,248	29,848
Depreciation, depletion, and amortization of property, plant, and equipment	2,203	2,268	2,293	2,822	2,511	683	734	779	520	573
All other operating costs and expenses	69,853	69,899	74,038	72,670	76,189	23,784	24,412	24,820	23,658	25,616
Income (loss) from operations	10,356	8,311	5,968	8,126	9,470	3,247	3,041	1,539	3,070	3,659
Interest expense	1,008	960	942	971	1,077	149	139	153	129	119
All other nonoperating income (expense)	2,439	2,249	(970)	1,961	1,632	565	703	709	10	0
Income (loss) before income taxes	11,786	9,599	4,056	9,116	10,025	3,663	3,605	2,095	2,951	3,540
Provision for current and deferred domestic income taxes	1,019	478	548	1,040	1,078	170	156	103	186	273
Income (loss) after income taxes	10,767	9,122	3,508	8,076	8,947	3,493	3,450	1,992	2,765	3,267
Cash dividends charged to retained earnings this quarter	2,632	2,296	2,995	3,297	2,903	779	596	894	576	1,109
Net income retained in business	8,135	6,826	513	4,779	6,044	2,714	2,853	1,098	2,189	2,157
Retained earnings at beginning of quarter	139,181	143,142	149,935	156,910	160,553	31,674	32,212	35,048	34,298	36,827
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(711)	(174)	(268)	70	(1,109)	(619)	(24)	(329)	(80)	(303)
Retained earnings at end of quarter	146,604	149,794	150,180	161,760	165,488	33,769	35,041	35,818	36,407	38,681
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.67	2.82	2.79	3.38	2.85	2.46	2.60	2.87	1.91	1.92
All other operating costs and expenses	84.76	86.85	89.96	86.91	86.41	85.82	86.61	91.46	86.82	85.82
Income (loss) from operations	12.57	10.33	7.25	9.72	10.74	11.72	10.79	5.67	11.27	12.26
Interest expense	1.22	1.19	1.14	1.16	1.22	0.54	0.49	0.56	0.47	0.40
All other nonoperating income (expense)	2.96	2.79	(1.18)	2.35	1.85	2.04	2.50	2.61	0.04	0.00
Income (loss) before income taxes	14.30	11.93	4.93	10.90	11.37	13.22	12.79	7.72	10.83	11.86
Provision for current and deferred domestic income taxes	1.24	0.59	0.67	1.24	1.22	0.61	0.55	0.38	0.68	0.92
Income (loss) after income taxes	13.06	11.33	4.26	9.66	10.15	12.60	12.24	7.34	10.15	10.94
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.68	24.36	10.09	20.75	24.33	39.12	36.75	21.25	29.58	33.11
After income taxes	28.03	23.15	8.72	18.38	21.71	37.30	35.16	20.20	27.71	30.56
Annual rate of profit on total assets:										
Before income taxes	13.51	10.88	4.44	9.62	10.50	22.57	21.84	12.61	17.64	20.67
After income taxes	12.34	10.34	3.84	8.52	9.37	21.52	20.89	11.99	16.52	19.08
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.79	1.79	1.71	1.68	1.53	2.71	2.78	2.77	2.71	2.83
Total cash, U.S. Government and other securities, to total current liabilities	0.50	0.49	0.42	0.31	0.28	0.78	0.72	0.70	0.64	0.69
Total stockholders' equity to total debt	1.43	1.52	1.45	1.57	1.41	2.46	2.79	2.84	3.04	3.63

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	27,951	28,488	25,677	20,850	21,917	11,106	10,070	9,694	9,328	10,089
Time deposits in the U.S., including negotiable certificates of deposit	1,413	1,530	1,674	1,566	1,561	659	631	647	460	491
Total cash on hand and in U.S. banks	29,364	30,018	27,351	22,416	23,478	11,766	10,701	10,341	9,788	10,580
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,848	9,569	9,693	5,410	4,418	1,117	1,203	1,129	1,064	1,176
Total cash, U.S. Government and other securities	39,212	39,587	37,045	27,826	27,895	12,883	11,904	11,470	10,852	11,756
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	45,809	45,012	45,682	55,456	54,758	15,752	16,185	15,732	16,879	17,085
Inventories	41,692	44,744	51,209	52,750	54,674	13,223	14,498	14,786	15,499	16,499
All other current assets	14,299	16,291	17,089	13,874	16,357	2,797	3,061	3,667	2,893	3,147
Total current assets	141,013	145,633	151,025	149,905	153,684	44,653	45,648	45,655	46,122	48,487
Property, plant, and equipment	145,780	145,343	150,698	154,253	148,242	53,636	52,489	53,457	51,065	48,994
Land and mineral rights	2,976	3,324	2,998	3,036	3,064	547	696	479	436	433
Less: Accumulated depreciation, depletion, and amortization	92,568	92,665	95,404	99,351	96,153	37,935	37,168	37,490	35,570	34,499
Net property, plant, and equipment	56,188	56,002	58,292	57,937	55,153	16,248	16,017	16,446	15,931	14,928
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	151,871	151,355	155,688	171,309	172,973	4,025	4,377	4,347	4,874	5,077
Total Assets	349,072	352,989	365,005	379,152	381,810	64,927	66,041	66,449	66,928	68,493
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,548	5,754	5,039	8,471	9,364	2,509	2,213	2,049	2,124	2,138
b. Other short-term loans, including commercial paper	1,298	2,144	6,313	8,508	7,620	203	345	380	259	258
Trade accounts and trade notes payable	25,877	26,678	28,138	31,455	33,571	6,587	6,786	6,875	7,469	7,205
Income taxes accrued, prior and current years, net of payments	349	418	591	979	868	205	210	140	275	222
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,663	3,915	2,996	2,648	4,672	2,221	1,843	1,429	1,310	1,232
b. Other long-term loans	4,407	3,864	5,714	2,354	3,698	427	570	516	337	505
All other current liabilities, including excise and sales taxes, and accrued expenses	36,794	38,744	39,418	34,613	40,558	4,313	4,477	5,098	5,257	5,601
Total current liabilities	78,935	81,518	88,209	89,027	100,352	16,464	16,446	16,487	17,032	17,161
Long-term debt, due in more than 1 year:										
a. Loans from banks	34,757	33,885	33,704	33,992	29,592	6,364	5,899	5,972	5,721	5,177
b. Other long-term loans	56,734	54,324	56,796	55,709	61,590	3,510	3,208	3,532	3,369	2,476
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,001	25,643	25,453	24,680	25,436	1,131	1,245	1,018	897	916
Total liabilities	195,428	195,370	204,163	203,407	216,970	27,468	26,798	27,009	27,017	25,730
Capital stock and other capital (less treasury stock)	7,041	7,825	10,662	13,984	(648)	3,690	4,202	3,622	3,503	4,081
Retained earnings	146,604	149,794	150,180	161,760	165,488	33,769	35,041	35,818	36,407	38,681
Stockholders' equity	153,645	157,619	160,842	175,744	164,840	37,459	39,243	39,440	39,910	42,763
Total Liabilities and Stockholders' Equity	349,072	352,989	365,005	379,152	381,810	64,927	66,041	66,449	66,928	68,493
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	62,078	64,115	62,816	60,878	53,333	28,189	29,202	29,168	29,091	31,326
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	11.23	11.21	10.15	7.34	7.31	19.84	18.02	17.26	16.21	17.16
Trade accounts and trade notes receivable	13.12	12.75	12.52	14.63	14.34	24.26	24.51	23.68	25.22	24.94
Inventories	11.94	12.68	14.03	13.91	14.32	20.37	21.95	22.25	23.16	24.09
Total current assets	40.40	41.26	41.38	39.54	40.25	68.77	69.12	68.71	68.91	70.79
Net property, plant, and equipment	16.10	15.86	15.97	15.28	14.45	25.03	24.25	24.75	23.80	21.80
Short-term debt, including current portion of long-term debt	4.56	4.44	5.50	5.80	6.64	8.26	7.53	6.58	6.02	6.03
Total current liabilities	22.61	23.09	24.17	23.48	26.28	25.36	24.90	24.81	25.45	25.06
Long-term debt	26.21	24.99	24.79	23.66	23.88	15.21	13.79	14.30	13.58	11.17
Total liabilities	55.98	55.35	55.93	53.65	56.83	42.31	40.58	40.65	40.37	37.57
Stockholders' equity	44.02	44.65	44.07	46.35	43.17	57.69	59.42	59.35	59.63	62.43

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	105,443	104,719	106,416	104,637	120,234	14,451	14,340	14,153	13,459	14,555
Depreciation, depletion, and amortization of property, plant, and equipment	2,362	2,488	2,500	2,347	2,349	300	259	240	215	228
All other operating costs and expenses	92,376	92,733	95,857	93,694	105,839	12,643	12,868	13,258	12,293	13,223
Income (loss) from operations	10,705	9,497	8,059	8,596	12,046	1,508	1,213	655	951	1,105
Interest expense	1,470	1,513	1,591	1,534	1,738	67	63	74	73	61
All other nonoperating income (expense)	8,080	7,376	7,139	6,809	6,728	279	400	462	82	34
Income (loss) before income taxes	17,315	15,361	13,607	13,871	17,036	1,720	1,550	1,043	960	1,079
Provision for current and deferred domestic income taxes	2,213	1,670	1,267	1,626	2,059	167	107	99	45	137
Income (loss) after income taxes	15,102	13,691	12,340	12,245	14,977	1,553	1,443	943	915	942
Cash dividends charged to retained earnings this quarter	4,694	2,604	4,065	2,865	4,762	284	226	367	210	425
Net income retained in business	10,407	11,088	8,275	9,380	10,215	1,269	1,217	577	705	517
Retained earnings at beginning of quarter	216,282	222,867	228,226	241,437	244,405	15,162	15,509	13,567	13,247	14,305
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(863)	(11)	(1,240)	(5,043)	(1,210)	(100)	(315)	(286)	114	(506)
Retained earnings at end of quarter	225,826	233,943	235,261	245,773	253,410	16,332	16,411	13,857	14,065	14,316
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.38	2.35	2.24	1.95	2.07	1.81	1.70	1.60	1.56
All other operating costs and expenses	87.61	88.55	90.08	89.54	88.03	87.49	89.73	93.68	91.34	90.85
Income (loss) from operations	10.15	9.07	7.57	8.22	10.02	10.44	8.46	4.63	7.07	7.59
Interest expense	1.39	1.44	1.50	1.47	1.45	0.47	0.44	0.52	0.54	0.42
All other nonoperating income (expense)	7.66	7.04	6.71	6.51	5.60	1.93	2.79	3.27	0.61	0.24
Income (loss) before income taxes	16.42	14.67	12.79	13.26	14.17	11.90	10.81	7.37	7.14	7.41
Provision for current and deferred domestic income taxes	2.10	1.59	1.19	1.55	1.71	1.16	0.75	0.70	0.34	0.94
Income (loss) after income taxes	14.32	13.07	11.60	11.70	12.46	10.75	10.06	6.67	6.80	6.47
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.21	22.44	19.66	20.70	26.44	30.40	27.41	19.19	17.54	18.63
After income taxes	21.99	20.00	17.83	18.28	23.25	27.45	25.52	17.36	16.72	16.28
Annual rate of profit on total assets:										
Before income taxes	11.17	9.85	8.53	8.92	10.98	17.37	15.73	10.65	9.82	10.82
After income taxes	9.74	8.78	7.74	7.87	9.65	15.68	14.64	9.63	9.36	9.45
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.40	1.36	1.32	1.30	1.27	2.46	2.51	2.28	2.37	2.51
Total cash, U.S. Government and other securities, to total current liabilities	0.37	0.37	0.34	0.29	0.23	0.72	0.68	0.62	0.54	0.55
Total stockholders' equity to total debt	1.91	1.94	1.88	1.87	1.76	3.31	3.40	3.36	3.37	3.81

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million					
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	
ASSETS						(million dollars)					
Cash and demand deposits in the U.S.	41,632	45,182	42,902	38,765	32,497	7,258	6,880	6,641	6,098	5,789	
Time deposits in the U.S., including negotiable certificates of deposit	2,436	2,361	2,254	2,726	1,866	157	167	131	109	102	
Total cash on hand and in U.S. banks	44,067	47,543	45,157	41,491	34,363	7,415	7,048	6,772	6,207	5,891	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	12,490	11,985	13,240	7,935	7,280	841	687	952	342	571	
Total cash, U.S. Government and other securities	56,557	59,528	58,396	49,426	41,643	8,256	7,734	7,724	6,550	6,462	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	49,974	51,667	52,900	56,152	62,524	6,909	7,158	7,229	7,805	8,229	
Inventories	67,148	68,196	71,224	76,911	82,432	11,688	11,930	11,521	12,488	12,939	
All other current assets	40,076	40,988	42,492	41,445	42,555	1,469	1,575	2,083	1,833	1,687	
Total current assets	213,755	220,379	225,011	223,934	229,154	28,322	28,397	28,556	28,677	29,317	
Property, plant, and equipment	141,782	137,290	139,008	138,068	142,439	20,791	19,816	18,816	18,501	18,597	
Land and mineral rights	3,675	3,443	3,611	3,787	3,821	276	258	356	488	429	
Less: Accumulated depreciation, depletion, and amortization	88,707	85,390	85,590	86,206	88,397	13,671	13,112	12,501	12,288	12,478	
Net property, plant, and equipment	56,750	55,343	57,029	55,649	57,863	7,396	6,963	6,672	6,702	6,548	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	349,482	347,793	355,765	342,705	333,706	3,897	4,054	3,956	3,737	4,025	
Total Assets	619,987	623,515	637,805	622,289	620,722	39,614	39,414	39,184	39,115	39,890	
LIABILITIES AND STOCKHOLDERS' EQUITY											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks	5,716	5,146	5,468	5,421	5,467	1,049	986	854	886	650	
b. Other short-term loans, including commercial paper	7,881	6,025	8,960	8,638	8,434	258	361	326	202	131	
Trade accounts and trade notes payable	41,632	42,233	46,430	48,280	52,425	4,045	4,002	4,238	4,378	4,403	
Income taxes accrued, prior and current years, net of payments	11,433	11,766	12,438	13,121	12,283	177	186	134	115	(449)	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks	2,551	2,081	1,868	2,454	2,615	1,009	774	806	660	381	
b. Other long-term loans	9,261	10,855	11,445	12,151	14,227	181	188	312	391	885	
All other current liabilities, including excise and sales taxes, and accrued expenses	74,598	83,355	83,265	81,650	84,637	4,794	4,807	5,847	5,492	5,698	
Total current liabilities	153,071	161,462	169,874	171,715	180,089	11,512	11,304	12,517	12,124	11,698	
Long-term debt, due in more than 1 year:											
a. Loans from banks	29,609	28,557	30,818	27,523	27,135	2,558	2,736	2,148	2,282	1,789	
b. Other long-term loans	88,925	88,713	88,980	87,167	88,715	1,785	1,616	2,020	2,079	2,241	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	73,711	70,954	71,307	67,866	67,080	1,126	1,137	759	727	1,009	
Total liabilities	345,315	349,686	360,980	354,270	363,019	16,981	16,793	17,444	17,212	16,737	
Capital stock and other capital (less treasury stock)	48,846	39,886	41,564	22,245	4,293	6,301	6,210	7,883	7,837	8,837	
Retained earnings	225,826	233,943	235,261	245,773	253,410	16,332	16,411	13,857	14,065	14,316	
Stockholders' equity	274,672	273,829	276,825	268,018	257,703	22,633	22,621	21,740	21,903	23,153	
Total Liabilities and Stockholders' Equity	619,987	623,515	637,805	622,289	620,722	39,614	39,414	39,184	39,115	39,890	
NET WORKING CAPITAL											
Excess of total current assets over total current liabilities	60,685	58,917	55,137	52,219	49,065	16,810	17,093	16,039	16,553	17,619	
SELECTED BALANCE SHEET RATIOS											
(percent of total assets)						(percent of total assets)					
Total cash, U.S. Government and other securities	9.12	9.55	9.16	7.94	6.71	20.84	19.62	19.71	16.75	16.20	
Trade accounts and trade notes receivable	8.06	8.29	8.29	9.02	10.07	17.44	18.16	18.45	19.95	20.63	
Inventories	10.83	10.94	11.17	12.36	13.28	29.50	30.27	29.40	31.93	32.44	
Total current assets	34.48	35.34	35.28	35.99	36.92	71.49	72.05	72.88	73.31	73.49	
Net property, plant, and equipment	9.15	8.88	8.94	8.94	9.32	18.67	17.67	17.03	17.13	16.42	
Short-term debt, including current portion of long-term debt	4.10	3.87	4.35	4.61	4.95	6.30	5.86	5.86	5.47	5.13	
Total current liabilities	24.69	25.90	26.63	27.59	29.01	29.06	28.68	31.95	30.99	29.33	
Long-term debt	19.12	18.81	18.78	18.43	18.66	10.96	11.04	10.64	11.15	10.10	
Total liabilities	55.70	56.08	56.60	56.93	58.48	42.87	42.61	44.52	44.00	41.96	
Stockholders' equity	44.30	43.92	43.40	43.07	41.52	57.13	57.39	55.48	56.00	58.04	

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	176,436	181,974	201,130	188,542	192,107	6,855	6,546	7,460	6,638	7,698
Depreciation, depletion, and amortization of property, plant, and equipment	6,386	6,541	7,037	6,856	6,838	135	142	165	161	157
All other operating costs and expenses	148,124	151,744	166,723	156,558	163,030	6,353	5,977	7,173	6,237	6,817
Income (loss) from operations	21,926	23,689	27,370	25,127	22,239	367	428	122	240	723
Interest expense	4,573	4,388	4,425	4,047	4,573	45	39	31	35	44
All other nonoperating income (expense)	45,827	46,568	65,411	55,511	35,594	238	26	55	26	52
Income (loss) before income taxes	63,180	65,869	88,356	76,591	53,260	561	414	146	231	731
Provision for current and deferred domestic income taxes	4,060	3,584	7,014	6,689	4,878	60	54	52	73	71
Income (loss) after income taxes	59,120	62,285	81,342	69,902	48,381	501	360	95	158	659
Cash dividends charged to retained earnings this quarter	12,723	17,466	14,996	15,021	15,500	260	463	271	169	440
Net income retained in business	46,397	44,819	66,346	54,881	32,881	241	(103)	(177)	(11)	219
Retained earnings at beginning of quarter	228,580	240,950	251,327	290,948	299,189	3,443	2,903	(1,663)	594	1,206
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(30,613)	(25,683)	(24,372)	(48,500)	(34,917)	(60)	(78)	(60)	(912)	(38)
Retained earnings at end of quarter	244,364	260,086	293,301	297,328	297,153	3,624	2,722	(1,899)	(329)	1,387
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.62	3.59	3.50	3.64	3.56	1.97	2.17	2.22	2.42	2.04
All other operating costs and expenses	83.95	83.39	82.89	83.04	84.86	92.67	91.30	96.15	93.96	88.56
Income (loss) from operations	12.43	13.02	13.61	13.33	11.58	5.36	6.54	1.63	3.62	9.40
Interest expense	2.59	2.41	2.20	2.15	2.38	0.65	0.60	0.41	0.53	0.58
All other nonoperating income (expense)	25.97	25.59	32.52	29.44	18.53	3.48	0.39	0.74	0.39	0.67
Income (loss) before income taxes	35.81	36.20	43.93	40.62	27.72	8.18	6.33	1.96	3.48	9.49
Provision for current and deferred domestic income taxes	2.30	1.97	3.49	3.55	2.54	0.87	0.83	0.69	1.10	0.93
Income (loss) after income taxes	33.51	34.23	40.44	37.08	25.18	7.31	5.50	1.27	2.38	8.57
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.09	30.65	38.01	31.61	22.14	17.09	12.51	4.33	7.52	20.79
After income taxes	28.16	28.98	34.99	28.85	20.11	15.27	10.87	2.80	5.15	18.76
Annual rate of profit on total assets:										
Before income taxes	13.81	13.94	17.88	15.48	10.81	10.61	7.41	2.63	4.14	12.27
After income taxes	12.92	13.18	16.46	14.12	9.82	9.48	6.43	1.70	2.84	11.08
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.39	1.38	1.34	1.28	1.22	2.82	2.67	2.65	2.37	2.61
Total cash, U.S. Government and other securities, to total current liabilities	0.64	0.64	0.60	0.54	0.47	1.17	1.07	0.96	0.83	0.87
Total stockholders' equity to total debt	1.48	1.48	1.63	1.77	1.74	4.41	4.06	5.11	3.90	5.21

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	93,174	110,185	111,292	100,697	84,659	6,129	5,949	5,688	5,659	4,830
Time deposits in the U.S., including negotiable certificates of deposit	15,454	17,607	11,544	7,430	6,905	167	147	125	73	86
Total cash on hand and in U.S. banks	108,627	127,792	122,836	108,127	91,564	6,296	6,096	5,814	5,732	4,916
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	96,750	92,161	95,628	90,016	84,162	386	564	294	343	1,192
Total cash, U.S. Government and other securities	205,377	219,953	218,464	198,143	175,727	6,682	6,660	6,108	6,075	6,108
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	90,386	97,962	106,570	100,943	102,138	3,838	3,719	4,060	4,327	4,814
Inventories	67,544	72,578	75,001	82,723	88,734	4,704	5,111	5,480	5,770	6,442
All other current assets	80,606	82,534	92,104	87,352	88,662	929	1,147	1,185	1,133	1,044
Total current assets	443,913	473,027	492,139	469,162	455,261	16,154	16,637	16,833	17,306	18,409
Property, plant, and equipment	374,798	381,517	382,387	377,550	383,585	6,439	7,090	7,437	7,239	6,769
Land and mineral rights	21,867	22,660	23,003	23,272	23,227	113	111	109	105	121
Less: Accumulated depreciation, depletion, and amortization	242,808	246,951	243,631	237,633	240,191	4,328	4,740	4,943	4,920	4,582
Net property, plant, and equipment	153,856	157,226	161,760	163,189	166,621	2,224	2,461	2,603	2,424	2,308
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,232,687	1,259,700	1,322,527	1,347,305	1,347,966	2,767	3,276	2,789	2,554	3,097
Total Assets	1,830,456	1,889,953	1,976,426	1,979,655	1,969,849	21,145	22,374	22,225	22,283	23,814
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,671	3,231	4,175	4,916	5,909	455	493	411	399	466
b. Other short-term loans, including commercial paper	14,035	13,643	10,559	16,598	16,392	220	106	187	168	144
Trade accounts and trade notes payable	97,434	111,760	130,356	119,662	119,531	2,131	2,177	2,336	2,807	2,739
Income taxes accrued, prior and current years, net of payments	1,643	(1,124)	(133)	9,092	8,932	106	58	77	119	81
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,268	4,090	1,778	2,517	8,023	237	439	336	407	176
b. Other long-term loans	34,379	34,002	36,245	33,780	37,219	250	234	255	356	157
All other current liabilities, including excise and sales taxes, and accrued expenses	166,001	177,567	183,830	180,695	177,121	2,325	2,732	2,752	3,036	3,289
Total current liabilities	319,431	343,169	366,810	367,260	373,127	5,723	6,239	6,353	7,293	7,052
Long-term debt, due in more than 1 year:										
a. Loans from banks	83,476	82,352	77,944	74,008	76,804	873	928	794	819	905
b. Other long-term loans	429,170	444,651	439,992	416,681	408,519	939	1,063	665	995	852
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	158,476	160,178	161,875	152,500	149,306	484	896	893	902	946
Total liabilities	990,552	1,030,350	1,046,622	1,010,449	1,007,756	8,019	9,126	8,704	10,007	9,755
Capital stock and other capital (less treasury stock)	595,540	599,516	636,503	671,878	664,940	9,501	10,527	15,420	12,605	12,672
Retained earnings	244,364	260,086	293,301	297,328	297,153	3,624	2,722	(1,899)	(329)	1,387
Stockholders' equity	839,904	859,602	929,804	969,206	962,093	13,125	13,248	13,521	12,276	14,059
Total Liabilities and Stockholders' Equity	1,830,456	1,889,953	1,976,426	1,979,655	1,969,849	21,145	22,374	22,225	22,283	23,814
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	124,482	129,857	125,329	101,902	82,135	10,431	10,398	10,480	10,013	11,357
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.22	11.64	11.05	10.01	8.92	31.60	29.77	27.48	27.26	25.65
Trade accounts and trade notes receivable	4.94	5.18	5.39	5.10	5.19	18.15	16.62	18.27	19.42	20.22
Inventories	3.69	3.84	3.79	4.18	4.50	22.25	22.84	24.66	25.89	27.05
Total current assets	24.25	25.03	24.90	23.70	23.11	76.40	74.36	75.74	77.66	77.30
Net property, plant, and equipment	8.41	8.32	8.18	8.24	8.46	10.52	11.00	11.71	10.88	9.69
Short-term debt, including current portion of long-term debt	2.97	2.91	2.67	2.92	3.43	5.49	5.68	5.34	5.97	3.96
Total current liabilities	17.45	18.16	18.56	18.55	18.94	27.07	27.88	28.58	32.73	29.61
Long-term debt	28.01	27.88	26.21	24.79	24.64	8.57	8.90	6.56	8.14	7.38
Total liabilities	54.12	54.52	52.96	51.04	51.16	37.93	40.79	39.16	44.91	40.96
Stockholders' equity	45.88	45.48	47.04	48.96	48.84	62.07	59.21	60.84	55.09	59.04

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	62,526	64,069	78,530	68,978	64,441	671	500	621	578	700
Depreciation, depletion, and amortization of property, plant, and equipment	1,384	1,539	1,780	1,395	1,431	9	9	9	8	9
All other operating costs and expenses	52,966	55,659	65,444	59,094	55,223	618	461	636	504	681
Income (loss) from operations	8,176	6,871	11,306	8,490	7,787	44	30	(24)	66	10
Interest expense	1,605	1,499	1,552	1,072	1,351	0	2	1	1	5
All other nonoperating income (expense)	19,779	19,889	39,790	21,776	16,370	18	12	6	1	(2)
Income (loss) before income taxes	26,349	25,261	49,544	29,194	22,806	62	40	(18)	66	3
Provision for current and deferred domestic income taxes	1,119	1,249	4,550	2,345	1,832	5	4	13	10	7
Income (loss) after income taxes	25,230	24,012	44,994	26,849	20,973	56	36	(31)	57	(5)
Cash dividends charged to retained earnings this quarter	3,999	4,295	4,446	4,214	4,461	15	80	0	0	4
Net income retained in business	21,231	19,717	40,548	22,635	16,513	42	(44)	(31)	57	(8)
Retained earnings at beginning of quarter	668	(3,524)	(6,989)	11,467	6,564	356	395	167	162	280
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(27,057)	(23,525)	(22,703)	(25,303)	(25,110)	22	(47)	(31)	(20)	(2)
Retained earnings at end of quarter	(5,158)	(7,332)	10,856	8,799	(2,033)	420	304	104	199	270
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.40	2.27	2.02	2.22	1.30	1.71	1.50	1.44	1.29
All other operating costs and expenses	84.71	86.87	83.34	85.67	85.69	92.08	92.25	102.30	87.18	97.34
Income (loss) from operations	13.08	10.72	14.40	12.31	12.08	6.62	6.05	(3.80)	11.39	1.37
Interest expense	2.57	2.34	1.98	1.55	2.10	0.06	0.36	0.09	0.13	0.77
All other nonoperating income (expense)	31.63	31.04	50.67	31.57	25.40	2.64	2.40	1.01	0.23	(0.22)
Income (loss) before income taxes	42.14	39.43	63.09	42.32	35.39	9.20	8.09	(2.88)	11.49	0.39
Provision for current and deferred domestic income taxes	1.79	1.95	5.79	3.40	2.84	0.80	0.80	2.14	1.68	1.05
Income (loss) after income taxes	40.35	37.48	57.30	38.92	32.55	8.39	7.29	(5.02)	9.81	(0.66)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	104.10	97.52	156.25	104.79	93.90	23.36	14.42	(7.44)	29.91	1.08
After income taxes	99.68	92.70	141.90	96.37	86.36	21.32	13.00	(12.95)	25.52	(1.84)
Annual rate of profit on total assets:										
Before income taxes	22.45	20.86	37.57	24.74	20.19	13.56	7.62	(3.86)	14.31	0.55
After income taxes	21.49	19.83	34.12	22.75	18.57	12.38	6.87	(6.73)	12.21	(0.94)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.86	0.84	0.88	0.72	0.65	2.38	1.91	1.61	1.68	1.86
Total cash, U.S. Government and other securities, to total current liabilities	0.40	0.37	0.38	0.26	0.22	0.96	0.85	0.58	0.51	0.42
Total stockholders' equity to total debt	0.47	0.48	0.60	0.60	0.51	4.98	3.42	5.10	4.36	3.75

¹ Included in Computer and Electronic Products.

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	20,752	22,926	31,562	19,726	16,304	491	535	409	379	321
Time deposits in the U.S., including negotiable certificates of deposit	165	13	14	14	12	0	11	1	3	3
Total cash on hand and in U.S. banks	20,918	22,939	31,576	19,740	16,316	491	546	409	382	323
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	34,384	32,819	33,211	22,838	20,205	8	28	23	6	2
Total cash, U.S. Government and other securities	55,302	55,758	64,787	42,578	36,521	499	574	433	389	326
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,785	27,796	31,329	24,433	23,687	359	298	309	345	373
Inventories	9,361	10,381	11,252	12,477	12,382	299	333	351	436	603
All other current assets	31,347	31,854	42,652	38,360	35,889	83	89	96	117	134
Total current assets	117,795	125,790	150,020	117,848	108,479	1,241	1,294	1,190	1,286	1,436
Property, plant, and equipment	70,780	72,373	72,957	73,310	72,223	500	523	548	459	389
Land and mineral rights	17,286	18,162	18,461	18,873	18,864	17	23	19	18	9
Less: Accumulated depreciation, depletion, and amortization	50,971	52,153	52,702	54,092	53,355	317	323	331	271	227
Net property, plant, and equipment	37,095	38,382	38,717	38,092	37,733	201	223	236	205	171
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	314,642	320,203	338,724	316,031	305,624	380	605	428	364	364
Total Assets	469,532	484,374	527,460	471,970	451,836	1,821	2,122	1,854	1,856	1,971
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	652	651	331	502	451	19	30	22	26	25
b. Other short-term loans, including commercial paper	8,712	6,694	5,708	8,029	11,618	0	0	3	11	87
Trade accounts and trade notes payable	52,490	63,397	78,100	66,986	61,588	275	299	288	393	363
Income taxes accrued, prior and current years, net of payments	(2,564)	(5,090)	(4,235)	3,250	3,228	5	12	10	22	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	310	290	284	184	73	15	21	29	46	29
b. Other long-term loans	18,081	19,463	22,305	19,423	25,914	4	38	34	8	6
All other current liabilities, including excise and sales taxes, and accrued expenses	59,785	63,846	68,655	66,070	63,138	203	278	355	262	250
Total current liabilities	137,467	149,251	171,148	164,443	166,009	522	678	741	768	771
Long-term debt, due in more than 1 year:										
a. Loans from banks	15,990	15,847	15,269	9,191	9,804	52	51	32	40	40
b. Other long-term loans	171,532	170,794	168,471	149,721	142,290	121	187	69	73	80
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,296	44,873	45,735	37,178	36,586	69	84	49	88	76
Total liabilities	368,284	380,765	400,624	360,534	354,689	764	1,000	891	968	966
Capital stock and other capital (less treasury stock)	106,406	110,941	115,980	102,637	99,180	637	817	859	689	735
Retained earnings	(5,158)	(7,332)	10,856	8,799	(2,033)	420	304	104	199	270
Stockholders' equity	101,248	103,609	126,836	111,437	97,146	1,057	1,122	963	888	1,005
Total Liabilities and Stockholders' Equity	469,532	484,374	527,460	471,970	451,836	1,821	2,122	1,854	1,856	1,971
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(19,671)	(23,461)	(21,129)	(46,595)	(57,530)	719	616	448	519	665
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.78	11.51	12.28	9.02	8.08	27.41	27.06	23.34	20.94	16.52
Trade accounts and trade notes receivable	4.64	5.74	5.94	5.18	5.24	19.74	14.03	16.68	18.57	18.92
Inventories	1.99	2.14	2.13	2.64	2.74	16.44	15.69	18.95	23.51	30.59
Total current assets	25.09	25.97	28.44	24.97	24.01	68.15	60.98	64.17	69.32	72.85
Net property, plant, and equipment	7.90	7.92	7.34	8.07	8.35	11.01	10.50	12.73	11.07	8.68
Short-term debt, including current portion of long-term debt	5.91	5.59	5.43	5.96	8.42	2.14	4.23	4.76	4.92	7.51
Total current liabilities	29.28	30.81	32.45	34.84	36.74	28.65	31.97	39.97	41.36	39.12
Long-term debt	39.94	38.53	34.83	33.67	33.66	9.52	11.22	5.43	6.06	6.07
Total liabilities	78.44	78.61	75.95	76.39	78.50	41.96	47.14	48.04	52.16	49.03
Stockholders' equity	21.56	21.39	24.05	23.61	21.50	58.04	52.86	51.96	47.84	50.97

¹ Included in Computer and Electronic Products.

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	26,642	28,855	28,903	26,759	28,689	658	684	1,000	749	913
Depreciation, depletion, and amortization of property, plant, and equipment	550	589	672	658	687	20	19	20	15	14
All other operating costs and expenses	21,638	23,250	23,595	20,740	23,271	588	553	817	624	800
Income (loss) from operations	4,455	5,016	4,636	5,360	4,731	50	111	163	110	99
Interest expense	687	706	658	681	678	5	3	1	2	5
All other nonoperating income (expense)	3,941	3,893	4,310	3,917	1,856	8	(16)	7	6	3
Income (loss) before income taxes	7,709	8,203	8,288	8,596	5,909	53	92	169	113	97
Provision for current and deferred domestic income taxes	898	567	862	837	975	7	3	23	12	10
Income (loss) after income taxes	6,811	7,636	7,427	7,760	4,934	46	89	146	101	87
Cash dividends charged to retained earnings this quarter	2,897	2,955	3,398	2,703	2,845	84	187	2	0	16
Net income retained in business	3,914	4,681	4,028	5,057	2,088	(38)	(98)	144	101	71
Retained earnings at beginning of quarter	(83,719)	(80,841)	(76,698)	(74,504)	(75,789)	565	622	424	549	638
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(837)	(1,184)	(1,558)	(5,745)	(2,950)	41	(5)	1	(8)	(6)
Retained earnings at end of quarter	(80,641)	(77,343)	(74,228)	(75,193)	(76,651)	568	519	569	642	703
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.06	2.04	2.32	2.46	2.40	3.09	2.82	2.02	2.00	1.49
All other operating costs and expenses	81.22	80.58	81.64	77.51	81.11	89.34	80.92	81.67	83.36	87.62
Income (loss) from operations	16.72	17.38	16.04	20.03	16.49	7.58	16.27	16.31	14.63	10.89
Interest expense	2.58	2.45	2.28	2.55	2.36	0.70	0.39	0.10	0.32	0.53
All other nonoperating income (expense)	14.79	13.49	14.91	14.64	6.47	1.15	(2.41)	0.67	0.74	0.28
Income (loss) before income taxes	28.93	28.43	28.68	32.12	20.60	8.02	13.46	16.88	15.06	10.63
Provision for current and deferred domestic income taxes	3.37	1.97	2.98	3.13	3.40	1.09	0.41	2.26	1.56	1.09
Income (loss) after income taxes	25.56	26.46	25.69	29.00	17.20	6.93	13.05	14.62	13.50	9.54
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.40	31.26	31.44	33.52	22.51	21.70	29.00	48.30	39.12	26.15
After income taxes	26.86	29.09	28.18	30.25	18.80	18.74	28.11	41.84	35.08	23.48
Annual rate of profit on total assets:										
Before income taxes	12.11	12.62	12.96	13.71	9.43	10.54	14.34	27.43	18.03	13.71
After income taxes	10.70	11.75	11.61	12.37	7.87	9.10	13.90	23.76	16.17	12.31
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.45	1.44	1.48	1.42	1.43	1.63	1.68	1.80	1.66	1.99
Total cash, U.S. Government and other securities, to total current liabilities	0.72	0.69	0.69	0.63	0.55	0.34	0.43	0.42	0.40	0.50
Total stockholders' equity to total debt	1.51	1.57	1.66	1.56	1.64	2.77	2.30	5.55	4.96	4.24

¹ Included in Computer and Electronic Products.

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	17,603	18,585	17,523	14,451	10,890	251	341	379	454	521
Time deposits in the U.S., including negotiable certificates of deposit	6,031	6,217	6,769	6,723	6,367	14	13	8	9	10
Total cash on hand and in U.S. banks	23,633	24,802	24,293	21,174	17,257	265	354	387	464	531
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,121	17,079	16,685	16,812	15,040	5	44	8	13	11
Total cash, U.S. Government and other securities	41,754	41,882	40,977	37,986	32,298	270	398	395	476	542
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,121	14,881	15,947	15,975	15,776	404	364	583	748	800
Inventories	9,750	10,231	10,706	11,567	13,444	417	563	588	636	707
All other current assets	17,980	19,722	20,304	20,302	21,727	195	227	133	113	103
Total current assets	83,605	86,715	87,934	85,831	83,245	1,285	1,552	1,699	1,973	2,152
Property, plant, and equipment	37,035	37,797	36,046	35,181	36,184	619	819	723	562	542
Land and mineral rights	610	608	581	580	577	13	13	10	11	8
Less: Accumulated depreciation, depletion, and amortization	22,673	23,211	21,239	20,799	21,466	316	433	356	328	288
Net property, plant, and equipment	14,972	15,193	15,388	14,961	15,296	315	398	377	244	262
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	155,969	158,033	152,516	150,065	152,082	405	619	385	284	419
Total Assets	254,546	259,942	255,838	250,857	250,624	2,006	2,568	2,461	2,502	2,832
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	621	585	580	649	665	57	76	36	53	35
b. Other short-term loans, including commercial paper	34	22	21	2,422	29	0	0	1	0	0
Trade accounts and trade notes payable	12,034	13,248	14,364	13,182	14,426	342	373	365	637	616
Income taxes accrued, prior and current years, net of payments	1,470	1,332	1,939	1,757	2,046	17	16	18	44	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,207	2,688	636	893	1,374	64	61	69	87	57
b. Other long-term loans	2,184	1,995	1,823	3,027	2,014	51	98	89	7	88
All other current liabilities, including excise and sales taxes, and accrued expenses	39,064	40,509	40,091	38,563	37,721	255	299	367	361	284
Total current liabilities	57,613	60,379	59,453	60,493	58,277	786	924	945	1,187	1,084
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,179	15,621	14,390	14,692	15,115	98	130	55	37	20
b. Other long-term loans	46,010	45,886	46,237	43,917	44,856	81	187	1	49	150
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	33,322	33,073	30,325	29,165	27,397	66	57	61	75	94
Total liabilities	153,124	154,959	150,405	148,267	145,644	1,032	1,298	1,063	1,348	1,348
Capital stock and other capital (less treasury stock)	182,063	182,326	179,661	177,783	181,630	406	751	828	511	782
Retained earnings	(80,641)	(77,343)	(74,228)	(75,193)	(76,651)	568	519	569	642	703
Stockholders' equity	101,422	104,983	105,433	102,591	104,980	974	1,270	1,398	1,153	1,484
Total Liabilities and Stockholders' Equity	254,546	259,942	255,838	250,857	250,624	2,006	2,568	2,461	2,502	2,832
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,992	26,336	28,481	25,338	24,969	499	627	753	785	1,068
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	16.40	16.11	16.02	15.14	12.89	13.46	15.49	16.07	19.04	19.13
Trade accounts and trade notes receivable	5.55	5.72	6.23	6.37	6.29	20.12	14.17	23.68	29.89	28.25
Inventories	3.83	3.94	4.18	4.61	5.36	20.78	21.93	23.88	25.44	24.97
Total current assets	32.84	33.36	34.37	34.21	33.22	64.07	60.41	69.04	78.87	75.98
Net property, plant, and equipment	5.88	5.84	6.01	5.96	6.10	15.72	15.51	15.34	9.77	9.24
Short-term debt, including current portion of long-term debt	1.98	2.03	1.20	2.79	1.63	8.58	9.19	7.94	5.86	6.35
Total current liabilities	22.63	23.23	23.24	24.11	23.25	39.20	35.98	38.42	47.47	38.26
Long-term debt	24.43	23.66	23.70	23.36	23.93	8.94	12.34	2.30	3.43	6.00
Total liabilities	60.16	59.61	58.79	59.10	58.11	51.44	50.55	43.21	53.90	47.58
Stockholders' equity	39.84	40.39	41.21	40.90	41.89	48.56	49.45	56.79	46.10	52.42

¹ Included in Computer and Electronic Products.

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	87,268	89,049	93,698	92,804	98,976	5,525	5,362	5,839	5,311	6,085
Depreciation, depletion, and amortization of property, plant, and equipment	4,452	4,413	4,586	4,803	4,719	106	114	136	138	134
All other operating costs and expenses	73,520	72,834	77,684	76,724	84,536	5,146	4,962	5,721	5,109	5,336
Income (loss) from operations	9,296	11,802	11,428	11,277	9,721	273	286	(18)	65	614
Interest expense	2,281	2,183	2,215	2,294	2,544	40	35	29	32	34
All other nonoperating income (expense)	22,107	22,786	21,311	29,817	17,368	213	30	42	19	51
Income (loss) before income taxes	29,122	32,405	30,523	38,801	24,545	446	282	(5)	52	631
Provision for current and deferred domestic income taxes	2,043	1,769	1,601	3,507	2,071	47	47	16	52	54
Income (loss) after income taxes	27,079	30,637	28,922	35,294	22,474	399	234	(20)	0	577
Cash dividends charged to retained earnings this quarter	5,828	10,216	7,152	8,105	8,194	162	195	270	169	420
Net income retained in business	21,252	20,420	21,770	27,189	14,280	237	39	(290)	(169)	157
Retained earnings at beginning of quarter	311,631	325,315	335,014	353,985	368,413	2,523	1,886	(2,254)	(117)	288
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,719)	(974)	(111)	(17,453)	(6,856)	(123)	(26)	(29)	(884)	(30)
Retained earnings at end of quarter	330,163	344,761	356,673	363,721	375,837	2,637	1,899	(2,573)	(1,170)	415
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.10	4.96	4.89	5.18	4.77	1.91	2.13	2.33	2.59	2.21
All other operating costs and expenses	84.25	81.79	82.91	82.67	85.41	93.14	92.53	97.98	96.19	87.69
Income (loss) from operations	10.65	13.25	12.20	12.15	9.82	4.94	5.34	(0.30)	1.22	10.10
Interest expense	2.61	2.45	2.36	2.47	2.57	0.72	0.65	0.50	0.60	0.56
All other nonoperating income (expense)	25.33	25.59	22.74	32.13	17.55	3.86	0.57	0.72	0.35	0.84
Income (loss) before income taxes	33.37	36.39	32.58	41.81	24.80	8.08	5.25	(0.08)	0.97	10.37
Provision for current and deferred domestic income taxes	2.34	1.99	1.71	3.78	2.09	0.86	0.89	0.27	0.97	0.89
Income (loss) after income taxes	31.03	34.40	30.87	38.03	22.71	7.22	4.37	(0.35)	0.00	9.48
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.28	19.91	17.50	20.55	12.92	16.09	10.38	(0.16)	2.02	21.82
After income taxes	17.00	18.82	16.59	18.69	11.83	14.39	8.63	(0.73)	0.01	19.94
Annual rate of profit on total assets:										
Before income taxes	10.53	11.31	10.23	12.35	7.75	10.31	6.37	(0.10)	1.15	13.28
After income taxes	9.79	10.70	9.70	11.23	7.09	9.22	5.30	(0.45)	0.00	12.14
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.95	1.95	1.87	1.87	1.77	3.09	2.97	2.99	2.63	2.85
Total cash, U.S. Government and other securities, to total current liabilities	0.87	0.92	0.83	0.83	0.72	1.34	1.23	1.13	0.98	1.01
Total stockholders' equity to total debt	2.24	2.16	2.37	2.55	2.54	4.60	4.56	5.06	3.78	5.55

¹Included in Computer and Electronic Products.

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	54,819	68,673	62,207	66,520	57,465	5,388	5,073	4,901	4,825	3,989
Time deposits in the U.S., including negotiable certificates of deposit	9,257	11,377	4,761	693	526	152	123	116	61	73
Total cash on hand and in U.S. banks	64,076	80,050	66,968	67,213	57,991	5,540	5,196	5,017	4,886	4,062
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	44,245	42,263	45,732	50,366	48,917	374	492	262	324	1,178
Total cash, U.S. Government and other securities	108,321	122,314	112,700	117,579	106,908	5,913	5,688	5,279	5,210	5,240
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	54,479	55,285	59,294	60,535	62,675	3,075	3,058	3,169	3,235	3,641
Inventories	48,432	51,966	53,043	58,679	62,908	3,988	4,214	4,541	4,697	5,132
All other current assets	31,279	30,958	29,148	28,690	31,047	651	832	956	904	807
Total current assets	242,512	260,522	254,185	265,483	263,537	13,628	13,792	13,945	14,046	14,821
Property, plant, and equipment	266,983	271,347	273,384	269,059	275,177	5,320	5,749	6,165	6,218	5,838
Land and mineral rights	3,971	3,891	3,961	3,819	3,785	83	75	81	77	104
Less: Accumulated depreciation, depletion, and amortization	169,164	171,586	169,690	162,742	165,371	3,695	3,984	4,256	4,321	4,066
Net property, plant, and equipment	101,790	103,651	107,655	110,136	113,592	1,708	1,840	1,990	1,974	1,876
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	762,076	781,464	831,287	881,209	890,260	1,982	2,052	1,976	1,906	2,315
Total Assets	1,106,378	1,145,637	1,193,127	1,256,828	1,267,389	17,318	17,684	17,910	17,926	19,011
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,398	1,995	3,263	3,765	4,793	378	386	353	320	406
b. Other short-term loans, including commercial paper	5,289	6,927	4,830	6,147	4,745	220	106	182	158	57
Trade accounts and trade notes payable	32,911	35,116	37,893	39,494	43,517	1,514	1,506	1,683	1,778	1,760
Income taxes accrued, prior and current years, net of payments	2,736	2,634	2,163	4,085	3,657	84	31	49	53	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	751	1,112	859	1,440	6,577	157	356	237	274	91
b. Other long-term loans	14,114	12,544	12,117	11,329	9,291	195	98	132	341	63
All other current liabilities, including excise and sales taxes, and accrued expenses	67,152	73,212	75,084	76,062	76,262	1,867	2,154	2,030	2,413	2,755
Total current liabilities	124,351	133,540	136,208	142,323	148,841	4,415	4,636	4,666	5,338	5,197
Long-term debt, due in more than 1 year:										
a. Loans from banks	51,307	50,883	48,284	50,126	51,885	723	747	707	742	845
b. Other long-term loans	211,628	227,971	225,285	223,043	221,373	737	688	594	873	622
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	81,858	82,233	85,815	86,157	85,322	349	755	782	739	777
Total liabilities	469,144	494,627	495,593	501,649	507,422	6,224	6,827	6,750	7,691	7,441
Capital stock and other capital (less treasury stock)	307,071	306,249	340,862	391,458	384,130	8,458	8,958	13,733	11,405	11,156
Retained earnings	330,163	344,761	356,673	363,721	375,837	2,637	1,899	(2,573)	(1,170)	415
Stockholders' equity	637,234	651,010	697,534	755,179	759,967	11,094	10,857	11,160	10,235	11,570
Total Liabilities and Stockholders' Equity	1,106,378	1,145,637	1,193,127	1,256,828	1,267,389	17,318	17,684	17,910	17,926	19,011
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	118,162	126,982	117,977	123,160	114,696	9,212	9,155	9,278	8,709	9,623
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.79	10.68	9.45	9.36	8.44	34.15	32.16	29.48	29.07	27.56
Trade accounts and trade notes receivable	4.92	4.83	4.97	4.82	4.95	17.76	17.29	17.69	18.05	19.15
Inventories	4.38	4.54	4.45	4.67	4.96	23.03	23.83	25.35	26.20	27.00
Total current assets	21.92	22.74	21.30	21.12	20.79	78.69	77.99	77.86	78.36	77.96
Net property, plant, and equipment	9.20	9.05	9.02	8.76	8.96	9.86	10.40	11.11	11.01	9.87
Short-term debt, including current portion of long-term debt	1.95	1.97	1.77	1.80	2.00	5.49	5.35	5.05	6.10	3.24
Total current liabilities	11.24	11.66	11.42	11.32	11.74	25.50	26.22	26.05	29.78	27.34
Long-term debt	23.77	24.34	22.93	21.73	21.56	8.43	8.12	7.27	9.01	7.72
Total liabilities	42.40	43.17	41.54	39.91	40.04	35.94	38.61	37.69	42.90	39.14
Stockholders' equity	57.60	56.83	58.46	60.09	59.96	64.06	61.39	62.31	57.10	60.86

¹ Included in Computer and Electronic Products.

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	46,065	42,449	46,029	49,305	52,940	4,906	4,432	4,594	4,790	5,251
Depreciation, depletion, and amortization of property, plant, and equipment	1,087	1,132	1,137	1,244	1,099	76	82	87	97	72
All other operating costs and expenses	41,118	37,659	42,104	43,843	45,914	4,507	4,313	4,400	4,389	4,786
Income (loss) from operations	3,861	3,658	2,788	4,218	5,927	323	37	108	304	393
Interest expense	764	556	531	520	593	33	54	40	36	32
All other nonoperating income (expense)	351	1,818	(1,895)	755	(1,723)	118	20	124	(13)	(59)
Income (loss) before income taxes	3,448	4,920	362	4,453	3,612	409	3	192	255	303
Provision for current and deferred domestic income taxes	291	280	530	436	661	52	51	60	21	36
Income (loss) after income taxes	3,157	4,639	(168)	4,017	2,951	356	(47)	131	235	266
Cash dividends charged to retained earnings this quarter	1,737	1,175	2,025	2,160	1,935	162	47	134	97	94
Net income retained in business	1,420	3,464	(2,192)	1,857	1,016	194	(94)	(3)	138	173
Retained earnings at beginning of quarter	159,918	158,999	161,898	159,793	162,659	2,794	1,774	2,568	4,650	6,227
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	39	(159)	(224)	207	960	(35)	(13)	29	(28)	(143)
Retained earnings at end of quarter	161,377	162,304	159,481	161,856	164,635	2,954	1,667	2,594	4,760	6,257
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.36	2.67	2.47	2.52	2.08	1.54	1.84	1.89	2.03	1.37
All other operating costs and expenses	89.26	88.72	91.47	88.92	86.73	91.87	97.31	95.77	91.62	91.14
Income (loss) from operations	8.38	8.62	6.06	8.56	11.20	6.59	0.85	2.34	6.35	7.49
Interest expense	1.66	1.31	1.15	1.06	1.12	0.67	1.21	0.87	0.75	0.61
All other nonoperating income (expense)	0.76	4.28	(4.12)	1.53	(3.25)	2.41	0.44	2.70	(0.27)	(1.11)
Income (loss) before income taxes	7.48	11.59	0.79	9.03	6.82	8.33	0.08	4.17	5.33	5.77
Provision for current and deferred domestic income taxes	0.63	0.66	1.15	0.88	1.25	1.07	1.14	1.31	0.43	0.69
Income (loss) after income taxes	6.85	10.93	(0.36)	8.15	5.57	7.26	(1.06)	2.86	4.90	5.07
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.20	17.55	1.09	11.34	9.59	24.85	0.21	10.74	12.83	14.54
After income taxes	11.17	16.55	(0.51)	10.23	7.83	21.66	(2.91)	7.36	11.80	12.79
Annual rate of profit on total assets:										
Before income taxes	5.02	7.36	0.49	5.34	4.28	12.67	0.11	6.05	7.32	8.84
After income taxes	4.60	6.94	(0.23)	4.82	3.50	11.04	(1.50)	4.14	6.73	7.77
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.32	1.28	1.31	1.27	1.23	2.48	2.40	2.31	2.76	3.09
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.31	0.26	0.28	0.26	0.74	0.73	0.65	0.71	0.75
Total stockholders' equity to total debt	1.71	1.77	2.04	2.29	2.09	2.17	2.26	2.92	2.77	3.56

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	16,258	16,476	14,762	18,501	17,677	2,319	2,411	2,150	2,231	1,984
Time deposits in the U.S., including negotiable certificates of deposit	227	196	135	135	312	195	191	126	125	190
Total cash on hand and in U.S. banks	16,485	16,672	14,897	18,636	17,990	2,514	2,602	2,276	2,356	2,175
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,791	8,435	7,848	7,911	7,613	489	421	419	394	436
Total cash, U.S. Government and other securities	25,277	25,107	22,745	26,547	25,603	3,004	3,024	2,695	2,750	2,611
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,715	27,150	35,833	34,776	35,955	2,883	2,560	2,434	2,837	2,957
Inventories	32,253	30,565	34,844	39,486	42,272	3,783	3,874	3,798	4,349	4,655
All other current assets	21,394	20,795	23,316	21,606	18,207	438	518	586	747	538
Total current assets	108,639	103,617	116,737	122,415	122,037	10,108	9,976	9,514	10,682	10,761
Property, plant, and equipment	68,989	63,868	69,394	80,548	84,742	4,868	5,678	6,291	6,254	5,668
Land and mineral rights	2,325	1,783	1,802	1,884	1,835	59	53	54	61	71
Less: Accumulated depreciation, depletion, and amortization	42,568	39,150	41,683	47,983	50,049	3,413	4,242	4,662	4,426	3,663
Net property, plant, and equipment	28,745	26,501	29,513	34,449	36,528	1,514	1,489	1,682	1,890	2,077
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	137,395	137,208	150,949	176,465	179,111	1,274	1,154	1,485	1,366	870
Total Assets	274,779	267,327	297,199	333,329	337,677	12,895	12,619	12,681	13,938	13,708
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,545	3,570	3,876	4,233	3,549	327	358	377	402	399
b. Other short-term loans, including commercial paper	5,959	6,093	5,313	5,586	6,072	209	379	356	172	63
Trade accounts and trade notes payable	28,530	27,820	31,830	36,372	38,498	1,455	1,591	1,430	1,669	1,766
Income taxes accrued, prior and current years, net of payments	529	665	807	1,068	937	15	7	13	20	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	958	308	805	463	698	153	146	266	143	133
b. Other long-term loans	2,594	2,946	2,928	3,941	4,021	315	201	266	179	85
All other current liabilities, including excise and sales taxes, and accrued expenses	40,395	39,251	43,404	44,596	45,631	1,598	1,474	1,415	1,279	1,022
Total current liabilities	82,511	80,652	88,964	96,259	99,406	4,071	4,156	4,123	3,865	3,486
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,796	10,354	12,653	12,265	15,050	642	566	630	941	933
b. Other long-term loans	40,233	40,224	39,282	41,986	42,888	1,391	1,228	547	1,038	729
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,198	23,961	23,835	25,753	29,602	215	177	242	138	226
Total liabilities	161,737	155,192	164,735	176,263	186,946	6,319	6,127	5,542	5,982	5,374
Capital stock and other capital (less treasury stock)	(48,336)	(50,169)	(27,017)	(4,790)	(13,904)	3,623	4,825	4,545	3,196	2,077
Retained earnings	161,377	162,304	159,481	161,856	164,635	2,954	1,667	2,594	4,760	6,257
Stockholders' equity	113,042	112,135	132,464	157,066	150,730	6,576	6,492	7,139	7,956	8,334
Total Liabilities and Stockholders' Equity	274,779	267,327	297,199	333,329	337,677	12,895	12,619	12,681	13,938	13,708
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,128	22,965	27,773	26,156	22,631	6,037	5,820	5,390	6,817	7,275
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.20	9.39	7.65	7.96	7.58	23.29	23.96	21.25	19.73	19.05
Trade accounts and trade notes receivable	10.81	10.16	12.06	10.43	10.65	22.36	20.29	19.20	20.35	21.57
Inventories	11.74	11.43	11.72	11.85	12.52	29.34	30.70	29.95	31.20	33.96
Total current assets	39.54	38.76	39.28	36.72	36.14	78.38	79.05	75.02	76.64	78.50
Net property, plant, and equipment	10.46	9.91	9.93	10.33	10.82	11.74	11.80	13.27	13.56	15.15
Short-term debt, including current portion of long-term debt	4.75	4.83	4.35	4.27	4.25	7.78	8.59	9.97	6.44	4.96
Total current liabilities	30.03	30.17	29.93	28.88	29.44	31.57	32.93	32.51	27.73	25.43
Long-term debt	19.30	18.92	17.48	16.28	17.16	15.76	14.21	9.28	14.20	12.12
Total liabilities	58.86	58.05	55.43	52.88	55.36	49.00	48.55	43.71	42.92	39.20
Stockholders' equity	41.14	41.95	44.57	47.12	44.64	51.00	51.45	56.29	57.08	60.80

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	276,864	261,947	292,720	290,030	309,491	9,016	8,236	8,247	9,175	9,225
Depreciation, depletion, and amortization of property, plant, and equipment	7,503	7,944	8,271	8,496	8,854	202	217	248	211	209
All other operating costs and expenses	256,272	238,827	276,558	270,552	283,423	7,954	7,646	7,976	8,420	8,281
Income (loss) from operations	13,090	15,176	7,891	10,982	17,214	861	372	23	544	734
Interest expense	4,389	4,543	4,106	3,824	4,032	51	69	47	53	58
All other nonoperating income (expense)	13,540	8,890	21,800	6,454	9,041	63	192	136	104	61
Income (loss) before income taxes	22,241	19,524	25,584	13,612	22,223	872	496	111	594	736
Provision for current and deferred domestic income taxes	3,446	1,854	5,038	664	2,707	49	39	29	32	55
Income (loss) after income taxes	18,794	17,669	20,547	12,948	19,516	823	457	82	562	681
Cash dividends charged to retained earnings this quarter	6,325	5,205	6,050	5,865	8,072	87	121	155	170	326
Net income retained in business	12,469	12,465	14,497	7,083	11,445	736	336	(73)	393	355
Retained earnings at beginning of quarter	390,694	386,774	402,309	410,853	414,884	5,893	5,101	4,558	3,933	4,547
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,494)	(1,441)	(3,460)	(3,774)	(749)	(187)	(120)	(152)	(110)	169
Retained earnings at end of quarter	401,669	397,798	413,346	414,163	425,580	6,442	5,317	4,333	4,216	5,071
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.71	3.03	2.83	2.93	2.86	2.24	2.64	3.01	2.30	2.27
All other operating costs and expenses	92.56	91.17	94.48	93.28	91.58	88.22	92.84	96.72	91.77	89.77
Income (loss) from operations	4.73	5.79	2.70	3.79	5.56	9.55	4.52	0.28	5.92	7.95
Interest expense	1.59	1.73	1.40	1.32	1.30	0.57	0.83	0.57	0.58	0.63
All other nonoperating income (expense)	4.89	3.39	7.45	2.23	2.92	0.69	2.34	1.64	1.13	0.66
Income (loss) before income taxes	8.03	7.45	8.74	4.69	7.18	9.67	6.02	1.35	6.47	7.98
Provision for current and deferred domestic income taxes	1.24	0.71	1.72	0.23	0.87	0.54	0.47	0.36	0.35	0.60
Income (loss) after income taxes	6.79	6.75	7.02	4.46	6.31	9.13	5.55	0.99	6.13	7.38
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.58	15.46	18.53	9.71	15.57	37.73	20.96	4.78	23.20	28.38
After income taxes	15.70	14.00	14.88	9.24	13.68	35.62	19.32	3.52	21.96	26.24
Annual rate of profit on total assets:										
Before income taxes	5.87	5.06	6.46	3.38	5.46	17.13	9.79	2.22	10.47	13.07
After income taxes	4.96	4.58	5.19	3.21	4.80	16.17	9.02	1.63	9.91	12.09
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.29	1.33	1.33	1.31	1.29	1.75	1.80	1.80	1.71	1.72
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.29	0.33	0.27	0.24	0.41	0.42	0.36	0.34	0.30
Total stockholders' equity to total debt	1.38	1.47	1.66	1.64	1.65	1.77	1.85	1.76	1.68	1.88

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million					
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	
ASSETS						(million dollars)					
Cash and demand deposits in the U.S.	68,723	82,509	106,797	89,531	84,632	3,038	2,921	2,521	2,685	2,391	
Time deposits in the U.S., including negotiable certificates of deposit	11,471	10,887	9,861	9,698	11,577	120	106	64	81	75	
Total cash on hand and in U.S. banks	80,194	93,397	116,657	99,230	96,209	3,158	3,026	2,585	2,766	2,466	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	47,777	45,585	42,428	36,358	31,007	183	246	180	256	240	
Total cash, U.S. Government and other securities	127,971	138,982	159,085	135,588	127,216	3,341	3,272	2,766	3,021	2,706	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	138,118	140,217	134,850	154,530	157,822	3,767	3,729	3,595	4,403	4,272	
Inventories	243,929	253,507	246,378	260,455	267,143	6,192	6,378	6,315	6,852	7,339	
All other current assets	105,101	102,024	107,494	113,567	116,682	860	746	1,041	954	1,134	
Total current assets	615,119	634,730	647,808	664,139	668,863	14,160	14,126	13,716	15,230	15,450	
Property, plant, and equipment	465,583	468,711	481,530	488,805	499,432	14,578	14,755	14,762	15,884	14,742	
Land and mineral rights	9,750	9,474	9,510	8,753	9,005	220	208	278	290	280	
Less: Accumulated depreciation, depletion, and amortization	258,524	259,593	265,542	266,101	272,686	9,579	9,950	9,775	10,382	9,575	
Net property, plant, and equipment	216,809	218,592	225,498	231,457	235,751	5,218	5,014	5,265	5,792	5,447	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	683,302	689,512	709,780	716,733	722,371	980	1,124	1,076	1,665	1,637	
Total Assets	1,515,230	1,542,835	1,583,086	1,612,329	1,626,984	20,358	20,264	20,057	22,687	22,534	
LIABILITIES AND STOCKHOLDERS' EQUITY											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks	7,322	7,340	7,470	9,806	9,347	1,573	1,481	1,195	1,070	1,093	
b. Other short-term loans, including commercial paper	14,819	12,261	9,960	12,887	17,011	310	298	428	613	550	
Trade accounts and trade notes payable	130,230	129,286	134,396	142,067	144,260	3,299	3,471	3,144	3,771	3,751	
Income taxes accrued, prior and current years, net of payments	80	187	660	1,910	1,757	47	59	64	22	31	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks	3,122	2,315	3,119	3,150	3,654	390	331	449	720	664	
b. Other long-term loans	16,142	12,949	8,371	12,093	15,649	291	277	388	385	392	
All other current liabilities, including excise and sales taxes, and accrued expenses	305,612	313,453	323,548	326,709	327,890	2,180	1,914	1,939	2,320	2,505	
Total current liabilities	477,327	477,792	487,523	508,622	519,569	8,090	7,832	7,607	8,901	8,988	
Long-term debt, due in more than 1 year:											
a. Loans from banks	55,505	56,656	58,390	63,900	63,272	1,723	1,679	2,079	2,428	2,300	
b. Other long-term loans	251,023	252,281	245,613	240,849	236,066	948	1,041	766	863	517	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	252,511	251,125	239,302	238,205	237,270	353	251	287	254	349	
Total liabilities	1,036,366	1,037,854	1,030,829	1,051,576	1,056,177	11,114	10,802	10,740	12,445	12,154	
Capital stock and other capital (less treasury stock)	77,194	107,183	138,911	146,591	145,227	2,802	4,145	4,985	6,026	5,309	
Retained earnings	401,669	397,798	413,346	414,163	425,580	6,442	5,317	4,333	4,216	5,071	
Stockholders' equity	478,863	504,981	552,257	560,753	570,807	9,244	9,462	9,318	10,242	10,380	
Total Liabilities and Stockholders' Equity	1,515,230	1,542,835	1,583,086	1,612,329	1,626,984	20,358	20,264	20,057	22,687	22,534	
NET WORKING CAPITAL											
Excess of total current assets over total current liabilities	137,792	156,939	160,285	155,518	149,294	6,070	6,295	6,110	6,329	6,462	
SELECTED BALANCE SHEET RATIOS											
(percent of total assets)											
Total cash, U.S. Government and other securities	8.45	9.01	10.05	8.41	7.82	16.41	16.15	13.79	13.32	12.01	
Trade accounts and trade notes receivable	9.12	9.09	8.52	9.58	9.70	18.51	18.40	17.92	19.41	18.96	
Inventories	16.10	16.43	15.56	16.15	16.42	30.41	31.48	31.49	30.20	32.57	
Total current assets	40.60	41.14	40.92	41.19	41.11	69.56	69.71	68.39	67.13	68.56	
Net property, plant, and equipment	14.31	14.17	14.24	14.36	14.49	25.63	24.74	26.25	25.53	24.17	
Short-term debt, including current portion of long-term debt	2.73	2.26	1.83	2.35	2.81	12.60	11.78	12.26	12.29	11.98	
Total current liabilities	31.50	30.97	30.80	31.55	31.93	39.74	38.65	37.92	39.23	39.88	
Long-term debt	20.23	20.02	19.20	18.90	18.40	13.12	13.42	14.19	14.50	12.50	
Total liabilities	68.40	67.27	65.12	65.22	64.92	54.59	53.31	53.54	54.86	53.94	
Stockholders' equity	31.60	32.73	34.88	34.78	35.08	45.41	46.69	46.46	45.14	46.06	

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	183,294	171,457	199,092	200,466	213,950	6,124	5,593	5,611	6,228	5,930
Depreciation, depletion, and amortization of property, plant, and equipment	4,905	5,420	5,548	5,891	5,984	149	155	171	146	139
All other operating costs and expenses	174,474	159,311	193,198	188,900	199,182	5,502	5,270	5,329	5,784	5,376
Income (loss) from operations	3,915	6,726	347	5,674	8,784	474	168	111	298	414
Interest expense	2,093	2,155	1,860	1,644	1,798	31	50	25	32	35
All other nonoperating income (expense)	10,343	7,365	19,899	2,975	6,860	62	106	88	73	20
Income (loss) before income taxes	12,165	11,936	18,386	7,006	13,846	505	224	174	338	399
Provision for current and deferred domestic income taxes	1,990	948	3,720	(391)	1,441	32	29	25	21	21
Income (loss) after income taxes	10,175	10,987	14,667	7,397	12,405	473	195	149	317	378
Cash dividends charged to retained earnings this quarter	1,381	2,802	3,487	2,522	2,329	49	74	95	81	129
Net income retained in business	8,794	8,185	11,180	4,875	10,076	425	121	54	236	249
Retained earnings at beginning of quarter	169,438	161,941	174,605	184,261	192,011	3,941	2,732	2,374	1,611	1,767
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(302)	(383)	1,155	(1,125)	(1,040)	(66)	(61)	(180)	(53)	83
Retained earnings at end of quarter	177,929	169,743	186,939	188,011	201,047	4,300	2,792	2,249	1,794	2,100
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.68	3.16	2.79	2.94	2.80	2.43	2.76	3.04	2.34	2.35
All other operating costs and expenses	95.19	92.92	97.04	94.23	93.10	89.84	94.23	94.98	92.88	90.67
Income (loss) from operations	2.14	3.92	0.17	2.83	4.11	7.73	3.01	1.98	4.78	6.98
Interest expense	1.14	1.26	0.93	0.82	0.84	0.50	0.89	0.45	0.52	0.58
All other nonoperating income (expense)	5.64	4.30	9.99	1.48	3.21	1.02	1.89	1.56	1.17	0.33
Income (loss) before income taxes	6.64	6.96	9.24	3.49	6.47	8.25	4.01	3.10	5.43	6.73
Provision for current and deferred domestic income taxes	1.09	0.55	1.87	(0.20)	0.67	0.52	0.52	0.45	0.35	0.36
Income (loss) after income taxes	5.55	6.41	7.37	3.69	5.80	7.73	3.49	2.65	5.08	6.37
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.30	14.16	19.79	7.32	14.08	30.86	13.89	11.42	21.61	27.77
After income taxes	12.79	13.03	15.78	7.73	12.61	28.93	12.09	9.77	20.24	26.30
Annual rate of profit on total assets:										
Before income taxes	6.22	5.96	8.70	3.21	6.24	14.79	6.55	5.30	9.54	11.76
After income taxes	5.20	5.48	6.94	3.39	5.59	13.87	5.70	4.53	8.94	11.13
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.30	1.38	1.40	1.40	1.40	1.69	1.71	1.65	1.56	1.47
Total cash, U.S. Government and other securities, to total current liabilities	0.36	0.41	0.49	0.43	0.40	0.38	0.38	0.31	0.28	0.23
Total stockholders' equity to total debt	2.52	2.77	3.10	2.95	2.94	2.08	1.96	1.84	1.68	1.69

¹ Included in Transportation Equipment.

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	36,647	46,955	71,025	62,022	56,554	1,885	1,898	1,546	1,564	1,252
Time deposits in the U.S., including negotiable certificates of deposit	9,201	8,692	9,129	9,075	10,481	111	99	56	66	48
Total cash on hand and in U.S. banks	45,847	55,648	80,155	71,097	67,035	1,996	1,996	1,602	1,630	1,300
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	27,507	27,744	27,786	27,055	26,021	77	115	74	89	104
Total cash, U.S. Government and other securities	73,354	83,392	107,941	98,151	93,055	2,073	2,112	1,676	1,718	1,404
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,808	52,791	50,522	62,444	64,055	2,758	2,660	2,481	3,053	2,797
Inventories	71,348	77,098	73,447	81,324	85,632	4,070	4,310	4,149	4,237	4,458
All other current assets	69,945	67,240	73,624	79,886	81,829	389	355	462	456	505
Total current assets	266,455	280,520	305,534	321,806	324,572	9,290	9,437	8,768	9,464	9,164
Property, plant, and equipment	300,066	302,185	310,882	317,497	328,888	10,383	10,691	10,446	10,182	9,611
Land and mineral rights	6,566	6,384	6,495	5,701	5,992	146	144	175	209	197
Less: Accumulated depreciation, depletion, and amortization	165,825	166,305	170,409	170,043	176,870	6,779	7,222	6,877	6,590	6,263
Net property, plant, and equipment	140,807	142,263	146,969	153,155	158,010	3,750	3,614	3,744	3,801	3,545
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	374,896	378,486	392,936	398,602	405,509	613	635	621	904	873
Total Assets	782,158	801,269	845,439	873,562	888,091	13,653	13,686	13,132	14,169	13,582
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,904	6,036	5,702	8,071	7,387	1,037	1,132	764	728	769
b. Other short-term loans, including commercial paper	6,602	4,359	3,996	6,841	10,885	263	240	404	558	507
Trade accounts and trade notes payable	95,034	95,122	100,934	105,868	106,038	2,590	2,735	2,368	2,748	2,480
Income taxes accrued, prior and current years, net of payments	(250)	91	324	713	281	35	37	61	18	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,441	1,082	1,374	1,546	1,805	149	195	296	488	452
b. Other long-term loans	2,578	2,209	4,455	4,018	3,474	254	191	339	308	335
All other current liabilities, including excise and sales taxes, and accrued expenses	94,120	94,037	101,384	103,152	102,566	1,156	986	1,097	1,236	1,659
Total current liabilities	205,430	202,935	218,170	230,209	232,436	5,484	5,516	5,329	6,084	6,214
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,363	28,351	30,246	35,156	34,818	860	826	997	1,066	963
b. Other long-term loans	79,587	79,652	74,099	74,062	75,317	588	701	509	579	386
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	148,633	153,140	151,249	151,208	152,096	177	191	207	184	269
Total liabilities	464,013	464,078	473,763	490,635	494,666	7,108	7,235	7,042	7,912	7,832
Capital stock and other capital (less treasury stock)	140,216	167,448	184,736	194,916	192,377	2,246	3,659	3,842	4,462	3,650
Retained earnings	177,929	169,743	186,939	188,011	201,047	4,300	2,792	2,249	1,794	2,100
Stockholders' equity	318,145	337,191	371,675	382,927	393,424	6,545	6,451	6,091	6,257	5,750
Total Liabilities and Stockholders' Equity	782,158	801,269	845,439	873,562	888,091	13,653	13,686	13,132	14,169	13,582
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	61,025	77,585	87,364	91,597	92,136	3,807	3,921	3,439	3,380	2,950
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.38	10.41	12.77	11.24	10.48	15.18	15.43	12.76	12.13	10.34
Trade accounts and trade notes receivable	6.62	6.59	5.98	7.15	7.21	20.20	19.44	18.90	21.55	20.59
Inventories	9.12	9.62	8.69	9.31	9.64	29.81	31.49	31.59	29.90	32.82
Total current assets	34.07	35.01	36.14	36.84	36.55	68.05	68.96	66.77	66.79	67.47
Net property, plant, and equipment	18.00	17.75	17.38	17.53	17.79	27.46	26.41	28.51	26.83	26.10
Short-term debt, including current portion of long-term debt	2.11	1.71	1.84	2.34	2.65	12.47	12.84	13.73	14.69	15.19
Total current liabilities	26.26	25.33	25.81	26.35	26.17	40.16	40.31	40.58	42.94	45.75
Long-term debt	14.06	13.48	12.34	12.50	12.40	10.60	11.16	11.47	11.61	9.93
Total liabilities	59.32	57.92	56.04	56.16	55.70	52.06	52.86	53.62	55.84	57.67
Stockholders' equity	40.68	42.08	43.96	43.84	44.30	47.94	47.14	46.38	44.16	42.33

¹ Included in Transportation Equipment.

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	72,414	69,217	71,114	67,569	71,652	880	895	909	1,149	1,137
Depreciation, depletion, and amortization of property, plant, and equipment	2,017	1,983	2,154	2,030	2,194	31	32	30	37	33
All other operating costs and expenses	63,044	60,505	62,845	61,618	63,100	808	841	907	987	989
Income (loss) from operations	7,353	6,729	6,114	3,921	6,359	41	23	(27)	125	116
Interest expense	1,985	2,068	1,958	1,880	1,909	10	8	12	10	8
All other nonoperating income (expense)	2,642	1,003	1,235	3,038	1,896	25	32	27	22	40
Income (loss) before income taxes	8,010	5,664	5,391	5,078	6,345	56	47	(12)	137	148
Provision for current and deferred domestic income taxes	1,158	732	1,047	813	916	8	3	0	3	14
Income (loss) after income taxes	6,852	4,932	4,344	4,266	5,430	48	44	(12)	134	134
Cash dividends charged to retained earnings this quarter	4,290	1,805	1,943	2,656	4,992	5	12	8	39	52
Net income retained in business	2,562	3,126	2,401	1,610	438	44	31	(21)	95	82
Retained earnings at beginning of quarter	171,032	173,747	175,970	175,265	172,057	300	516	221	298	791
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(690)	(951)	(4,020)	(2,374)	266	(65)	(13)	22	22	(26)
Retained earnings at end of quarter	172,904	175,922	174,352	174,500	172,760	278	535	223	415	847
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.79	2.86	3.03	3.00	3.06	3.57	3.52	3.28	3.19	2.91
All other operating costs and expenses	87.06	87.41	88.37	91.19	88.06	91.82	93.93	99.72	85.91	86.91
Income (loss) from operations	10.15	9.72	8.60	5.80	8.87	4.61	2.55	(3.00)	10.90	10.18
Interest expense	2.74	2.99	2.75	2.78	2.66	1.09	0.93	1.30	0.86	0.74
All other nonoperating income (expense)	3.65	1.45	1.74	4.50	2.65	2.84	3.63	2.94	1.88	3.53
Income (loss) before income taxes	11.06	8.18	7.58	7.52	8.86	6.37	5.24	(1.36)	11.93	12.97
Provision for current and deferred domestic income taxes	1.60	1.06	1.47	1.20	1.28	0.86	0.37	(0.02)	0.24	1.21
Income (loss) after income taxes	9.46	7.13	6.11	6.31	7.58	5.50	4.87	(1.35)	11.68	11.76
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.93	18.69	16.59	15.94	19.94	30.94	24.17	(6.12)	43.41	31.39
After income taxes	23.89	16.28	13.37	13.39	17.06	26.74	22.46	(6.05)	42.53	28.47
Annual rate of profit on total assets:										
Before income taxes	5.66	3.97	3.81	3.61	4.54	7.82	7.19	(1.90)	16.29	16.85
After income taxes	4.84	3.46	3.07	3.03	3.88	6.76	6.68	(1.88)	15.96	15.28
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.36	1.37	1.34	1.28	1.25	1.53	1.69	1.85	1.88	2.63
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.25	0.24	0.16	0.14	0.36	0.37	0.39	0.35	0.56
Total stockholders' equity to total debt	0.61	0.65	0.72	0.71	0.72	0.63	0.79	0.77	1.05	2.05

¹ Included in Transportation Equipment.

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$50 Million ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	27,939	31,071	31,527	23,377	24,344	475	405	380	407	510
Time deposits in the U.S., including negotiable certificates of deposit	2,268	2,192	727	613	1,080	9	5	5	9	21
Total cash on hand and in U.S. banks	30,207	33,263	32,253	23,989	25,424	483	410	385	416	531
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,867	14,787	12,933	7,779	3,542	17	19	23	28	31
Total cash, U.S. Government and other securities	48,075	48,050	45,186	31,768	28,966	500	429	407	443	563
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,862	57,784	55,676	60,242	60,923	318	388	438	522	511
Inventories	129,243	131,328	126,959	132,093	132,628	1,196	1,069	975	1,315	1,378
All other current assets	30,464	29,879	28,264	27,705	28,445	104	93	102	136	189
Total current assets	263,644	267,041	256,086	251,809	250,962	2,119	1,979	1,922	2,416	2,641
Property, plant, and equipment	122,613	123,240	125,293	127,824	126,128	1,877	1,610	1,672	2,567	2,484
Land and mineral rights	2,455	2,405	2,354	2,335	2,298	7	5	43	13	15
Less: Accumulated depreciation, depletion, and amortization	72,039	72,201	73,462	75,601	75,124	1,240	1,058	1,128	1,769	1,750
Net property, plant, and equipment	53,030	53,444	54,186	54,558	53,302	644	557	587	811	749
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	249,249	250,137	255,919	257,029	254,946	104	72	106	137	112
Total Assets	565,923	570,622	566,191	563,397	559,210	2,867	2,607	2,615	3,365	3,502
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,037	996	1,218	925	989	369	228	212	220	206
b. Other short-term loans, including commercial paper	4,703	4,281	4,249	4,398	4,805	12	29	16	38	21
Trade accounts and trade notes payable	28,098	26,853	25,429	27,213	28,311	232	264	241	239	302
Income taxes accrued, prior and current years, net of payments	329	184	210	1,102	1,487	11	14	5	10	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	608	537	380	432	649	127	52	73	118	91
b. Other long-term loans	12,226	9,968	3,081	7,152	8,759	23	60	21	54	24
All other current liabilities, including excise and sales taxes, and accrued expenses	146,533	152,663	155,976	155,207	155,742	606	523	469	603	356
Total current liabilities	193,536	195,482	190,542	196,430	200,742	1,381	1,171	1,037	1,283	1,002
Long-term debt, due in more than 1 year:										
a. Loans from banks	14,425	15,868	15,804	15,659	15,147	385	420	568	644	506
b. Other long-term loans	154,251	155,405	155,502	150,262	145,846	228	188	159	130	67
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	89,000	82,670	74,384	73,623	70,155	149	53	40	46	47
Total liabilities	451,213	449,424	436,232	435,974	431,890	2,143	1,831	1,804	2,102	1,622
Capital stock and other capital (less treasury stock)	(58,194)	(54,724)	(44,393)	(47,078)	(45,440)	446	242	588	848	1,032
Retained earnings	172,904	175,922	174,352	174,500	172,760	278	535	223	415	847
Stockholders' equity	114,710	121,198	129,958	127,423	127,320	724	776	811	1,262	1,880
Total Liabilities and Stockholders' Equity	565,923	570,622	566,191	563,397	559,210	2,867	2,607	2,615	3,365	3,502
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	70,108	71,560	65,543	55,379	50,220	738	808	885	1,133	1,638
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.49	8.42	7.98	5.64	5.18	17.45	16.46	15.59	13.18	16.07
Trade accounts and trade notes receivable	9.87	10.13	9.83	10.69	10.89	11.09	14.88	16.74	15.51	14.58
Inventories	22.84	23.01	22.42	23.45	23.72	41.71	41.00	37.29	39.09	39.35
Total current assets	46.59	46.80	45.23	44.69	44.88	73.90	75.89	73.50	71.81	75.41
Net property, plant, and equipment	9.37	9.37	9.57	9.68	9.53	22.47	21.36	22.45	24.11	21.40
Short-term debt, including current portion of long-term debt	3.28	2.77	1.58	2.29	2.72	18.54	14.16	12.32	12.80	9.77
Total current liabilities	34.20	34.26	33.65	34.87	35.90	48.17	44.90	39.66	38.13	28.63
Long-term debt	29.81	30.02	30.26	29.45	28.79	21.38	23.32	27.79	22.98	16.36
Total liabilities	79.73	78.76	77.05	77.38	77.23	74.74	70.23	68.99	62.48	46.32
Stockholders' equity	20.27	21.24	22.95	22.62	22.77	25.26	29.77	31.01	37.52	53.68

¹ Included in Transportation Equipment.

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	19,634	20,813	19,604	19,560	21,218	5,330	5,924	5,428	5,059	5,882
Depreciation, depletion, and amortization of property, plant, and equipment	345	438	417	370	526	58	108	106	56	161
All other operating costs and expenses	17,541	18,365	17,999	18,055	19,114	4,959	5,205	5,086	4,905	5,342
Income (loss) from operations	1,747	2,010	1,188	1,135	1,578	313	610	237	98	379
Interest expense	203	196	192	209	240	18	21	22	24	28
All other nonoperating income (expense)	(169)	314	328	230	152	95	141	191	(30)	5
Income (loss) before income taxes	1,375	2,128	1,324	1,156	1,491	389	731	405	44	356
Provision for current and deferred domestic income taxes	157	295	222	171	233	13	24	13	7	8
Income (loss) after income taxes	1,217	1,833	1,102	985	1,257	377	707	392	37	348
Cash dividends charged to retained earnings this quarter	457	496	355	2,302	464	50	83	95	212	7
Net income retained in business	761	1,337	747	(1,318)	793	326	624	297	(175)	341
Retained earnings at beginning of quarter	20,008	19,180	18,862	19,284	17,555	3,132	2,789	2,675	2,724	2,808
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(743)	(372)	(191)	(605)	(758)	12	(58)	(8)	14	(22)
Retained earnings at end of quarter	20,025	20,144	19,419	17,361	17,590	3,470	3,355	2,964	2,563	3,127
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.76	2.10	2.13	1.89	2.48	1.09	1.83	1.95	1.11	2.74
All other operating costs and expenses	89.34	88.24	91.81	92.31	90.08	93.04	87.87	93.69	96.95	90.81
Income (loss) from operations	8.90	9.66	6.06	5.80	7.44	5.87	10.30	4.36	1.94	6.44
Interest expense	1.04	0.94	0.98	1.07	1.13	0.34	0.35	0.40	0.47	0.48
All other nonoperating income (expense)	(0.86)	1.51	1.67	1.18	0.72	1.77	2.39	3.51	(0.60)	0.09
Income (loss) before income taxes	7.00	10.22	6.76	5.91	7.03	7.30	12.34	7.47	0.87	6.06
Provision for current and deferred domestic income taxes	0.80	1.42	1.13	0.87	1.10	0.24	0.41	0.24	0.13	0.14
Income (loss) after income taxes	6.20	8.81	5.62	5.03	5.93	7.07	11.93	7.23	0.74	5.92
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.17	39.75	25.78	25.89	36.80	31.23	63.52	36.73	4.29	35.91
After income taxes	23.18	34.24	21.45	22.06	31.04	30.22	61.43	35.55	3.64	35.09
Annual rate of profit on total assets:										
Before income taxes	8.91	12.98	8.44	7.16	9.32	15.68	30.27	17.24	1.87	14.20
After income taxes	7.90	11.18	7.02	6.10	7.86	15.18	29.27	16.69	1.59	13.87
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.69	1.63	1.58	1.61	1.45	2.10	1.92	1.97	1.95	1.83
Total cash, U.S. Government and other securities, to total current liabilities	0.46	0.46	0.43	0.34	0.25	0.63	0.53	0.53	0.47	0.39
Total stockholders' equity to total debt	1.09	0.99	1.00	0.74	0.63	2.31	2.18	2.16	1.91	1.62

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,286	5,963	5,362	4,514	3,908	2,078	1,824	1,765	1,572	1,549
Time deposits in the U.S., including negotiable certificates of deposit	48	46	22	11	14	45	44	20	6	5
Total cash on hand and in U.S. banks	5,334	6,009	5,384	4,526	3,922	2,124	1,868	1,785	1,578	1,554
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,755	1,520	1,667	1,201	809	94	82	69	80	77
Total cash, U.S. Government and other securities	7,089	7,528	7,052	5,727	4,730	2,218	1,949	1,854	1,658	1,630
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,232	8,528	7,694	8,460	9,069	2,170	2,408	2,166	2,118	2,402
Inventories	8,385	8,590	9,220	10,694	11,739	2,197	2,212	2,385	2,737	3,140
All other current assets	2,059	2,051	1,934	1,906	1,978	764	532	531	423	410
Total current assets	25,765	26,698	25,900	26,787	27,516	7,350	7,101	6,935	6,936	7,582
Property, plant, and equipment	22,493	22,536	22,371	22,998	23,208	4,805	4,637	4,605	4,752	4,644
Land and mineral rights	443	427	413	400	420	61	55	55	43	45
Less: Accumulated depreciation, depletion, and amortization	14,296	14,142	14,087	14,359	14,501	2,987	2,934	2,965	3,014	3,047
Net property, plant, and equipment	8,640	8,821	8,698	9,040	9,127	1,880	1,757	1,695	1,782	1,642
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	27,275	30,031	28,162	28,767	27,319	701	803	772	707	816
Total Assets	61,681	65,550	62,759	64,594	63,961	9,930	9,661	9,403	9,424	10,041
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	715	646	986	610	1,242	557	484	416	312	501
b. Other short-term loans, including commercial paper	68	126	99	127	254	30	50	28	31	37
Trade accounts and trade notes payable	6,419	6,179	6,184	6,545	7,207	1,466	1,337	1,360	1,465	1,882
Income taxes accrued, prior and current years, net of payments	62	119	99	181	166	24	49	69	45	36
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	809	1,082	718	1,250	1,345	169	135	146	170	183
b. Other long-term loans	254	301	349	122	410	152	178	90	34	99
All other current liabilities, including excise and sales taxes, and accrued expenses	6,949	7,961	7,919	7,849	8,337	1,098	1,467	1,406	1,501	1,413
Total current liabilities	15,275	16,414	16,355	16,682	18,962	3,495	3,700	3,515	3,558	4,152
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,308	8,847	10,955	11,594	11,153	738	581	595	741	668
b. Other long-term loans	9,183	10,550	7,420	10,588	11,117	512	682	769	862	966
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,902	8,327	7,479	7,874	6,525	197	94	110	150	286
Total liabilities	40,668	44,137	42,209	46,738	47,758	4,943	5,058	4,989	5,311	6,072
Capital stock and other capital (less treasury stock)	988	1,268	1,132	495	(1,387)	1,517	1,249	1,450	1,550	842
Retained earnings	20,025	20,144	19,419	17,361	17,590	3,470	3,355	2,964	2,563	3,127
Stockholders' equity	21,013	21,412	20,550	17,856	16,203	4,987	4,603	4,414	4,113	3,969
Total Liabilities and Stockholders' Equity	61,681	65,550	62,759	64,594	63,961	9,930	9,661	9,403	9,424	10,041
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,490	10,284	9,545	10,104	8,554	3,854	3,401	3,420	3,378	3,430
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.49	11.48	11.24	8.87	7.40	22.34	20.18	19.72	17.59	16.24
Trade accounts and trade notes receivable	13.35	13.01	12.26	13.10	14.18	21.86	24.92	23.03	22.47	23.92
Inventories	13.59	13.10	14.69	16.56	18.35	22.12	22.90	25.36	29.04	31.27
Total current assets	41.77	40.73	41.27	41.47	43.02	74.01	73.50	73.75	73.59	75.52
Net property, plant, and equipment	14.01	13.46	13.86	13.99	14.27	18.93	18.18	18.03	18.91	16.35
Short-term debt, including current portion of long-term debt	2.99	3.29	3.43	3.26	5.08	9.14	8.77	7.24	5.80	8.17
Total current liabilities	24.77	25.04	26.06	25.83	29.65	35.20	38.30	37.38	37.75	41.35
Long-term debt	28.36	29.59	29.28	34.34	34.82	12.59	13.08	14.51	17.01	16.28
Total liabilities	65.93	67.33	67.26	72.36	74.67	49.78	52.35	53.05	56.36	60.47
Stockholders' equity	34.07	32.67	32.74	27.64	25.33	50.22	47.65	46.95	43.64	39.53

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	67,249	67,518	67,946	63,654	65,732	5,095	4,355	4,489	4,198	4,293
Depreciation, depletion, and amortization of property, plant, and equipment	2,095	2,132	2,311	2,064	2,007	89	78	100	108	100
All other operating costs and expenses	58,320	59,403	58,841	54,880	57,305	4,655	3,893	4,079	3,644	3,743
Income (loss) from operations	6,834	5,983	6,794	6,710	6,420	351	384	310	446	449
Interest expense	1,721	1,533	1,546	1,490	1,487	40	45	37	39	21
All other nonoperating income (expense)	6,210	12,481	2,646	(306)	5,664	112	55	73	19	(25)
Income (loss) before income taxes	11,323	16,931	7,894	4,914	10,597	423	394	346	425	404
Provision for current and deferred domestic income taxes	1,239	2,255	1,308	1,047	1,482	56	36	53	49	18
Income (loss) after income taxes	10,084	14,676	6,586	3,867	9,115	367	358	294	377	386
Cash dividends charged to retained earnings this quarter	3,658	4,291	3,674	3,300	3,728	176	181	208	80	111
Net income retained in business	6,426	10,386	2,912	566	5,387	191	177	86	297	275
Retained earnings at beginning of quarter	243,271	255,123	264,977	256,977	260,446	(231)	3,304	2,849	2,389	2,100
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(633)	(187)	803	579	(9,954)	(111)	(76)	31	(18)	(74)
Retained earnings at end of quarter	249,064	265,321	268,693	258,123	255,878	(151)	3,404	2,966	2,668	2,302
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.11	3.16	3.40	3.24	3.05	1.74	1.80	2.22	2.57	2.34
All other operating costs and expenses	86.72	87.98	86.60	86.22	87.18	91.37	89.39	90.87	86.81	87.19
Income (loss) from operations	10.16	8.86	10.00	10.54	9.77	6.88	8.81	6.91	10.62	10.47
Interest expense	2.56	2.27	2.27	2.34	2.26	0.78	1.03	0.83	0.93	0.49
All other nonoperating income (expense)	9.23	18.49	3.89	(0.48)	8.62	2.19	1.27	1.64	0.44	(0.57)
Income (loss) before income taxes	16.84	25.08	11.62	7.72	16.12	8.30	9.05	7.72	10.13	9.41
Provision for current and deferred domestic income taxes	1.84	3.34	1.92	1.65	2.25	1.10	0.83	1.18	1.16	0.42
Income (loss) after income taxes	14.99	21.74	9.69	6.07	13.87	7.20	8.22	6.54	8.97	8.99
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.34	17.03	7.73	4.94	10.70	28.22	24.14	21.18	26.00	23.26
After income taxes	10.99	14.76	6.45	3.89	9.21	24.47	21.92	17.95	23.02	22.21
Annual rate of profit on total assets:										
Before income taxes	7.15	10.20	4.67	2.98	6.49	14.29	12.95	12.05	14.60	13.75
After income taxes	6.37	8.85	3.90	2.35	5.58	12.39	11.76	10.21	12.93	13.13
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.99	2.02	2.05	2.03	2.06	2.35	2.55	2.60	2.75	2.65
Total cash, U.S. Government and other securities, to total current liabilities	0.76	0.73	0.74	0.65	0.62	0.76	0.67	0.61	0.65	0.63
Total stockholders' equity to total debt	2.34	2.63	2.62	2.53	2.66	2.07	2.25	2.85	2.49	3.12

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,803,333	1,841,791	1,944,113	1,959,795	2,204,902	41,799	41,880	42,371	38,190	41,291
Depreciation, depletion, and amortization of property, plant, and equipment	55,701	57,390	59,236	57,397	58,940	811	924	1,080	683	741
All other operating costs and expenses	1,558,114	1,587,085	1,705,858	1,696,437	1,890,751	36,002	36,725	39,226	33,979	36,063
Income (loss) from operations	189,518	197,316	179,019	205,961	255,211	4,987	4,230	2,065	3,528	4,487
Interest expense	34,405	33,325	33,561	31,359	33,804	171	175	187	144	145
All other nonoperating income (expense)	128,508	125,201	144,589	114,515	103,164	627	953	1,071	160	(29)
Income (loss) before income taxes	283,621	289,192	290,047	289,116	324,571	5,443	5,008	2,949	3,543	4,314
Provision for current and deferred domestic income taxes	35,896	28,892	33,997	30,602	41,173	264	199	198	144	209
Income (loss) after income taxes	247,725	260,300	256,050	258,515	283,397	5,178	4,809	2,751	3,399	4,104
Cash dividends charged to retained earnings this quarter	82,897	84,160	87,491	82,945	102,186	1,134	1,121	1,023	742	1,052
Net income retained in business	164,828	176,139	168,559	175,570	181,211	4,044	3,688	1,728	2,657	3,052
Retained earnings at beginning of quarter	3,383,255	3,495,352	3,621,521	3,719,929	3,823,001	28,717	28,707	25,336	26,689	28,077
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(43,027)	(36,837)	(50,794)	(71,826)	(56,017)	(1,527)	(1,187)	(935)	(250)	(917)
Retained earnings at end of quarter	3,505,055	3,634,654	3,739,286	3,823,673	3,948,195	31,235	31,208	26,129	29,095	30,212
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.09	3.12	3.05	2.93	2.67	1.94	2.21	2.55	1.79	1.80
All other operating costs and expenses	86.40	86.17	87.74	86.56	85.75	86.13	87.69	92.58	88.97	87.34
Income (loss) from operations	10.51	10.71	9.21	10.51	11.57	11.93	10.10	4.87	9.24	10.87
Interest expense	1.91	1.81	1.73	1.60	1.53	0.41	0.42	0.44	0.38	0.35
All other nonoperating income (expense)	7.13	6.80	7.44	5.84	4.68	1.50	2.27	2.53	0.42	(0.07)
Income (loss) before income taxes	15.73	15.70	14.92	14.75	14.72	13.02	11.96	6.96	9.28	10.45
Provision for current and deferred domestic income taxes	1.99	1.57	1.75	1.56	1.87	0.63	0.48	0.47	0.38	0.51
Income (loss) after income taxes	13.74	14.13	13.17	13.19	12.85	12.39	11.48	6.49	8.90	9.94
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.94	21.62	20.90	20.30	22.64	50.67	45.22	28.41	34.91	41.13
After income taxes	19.16	19.46	18.45	18.15	19.77	48.21	43.42	26.51	33.49	39.13
Annual rate of profit on total assets:										
Before income taxes	9.43	9.43	9.26	9.06	10.10	27.92	25.43	15.43	19.25	23.46
After income taxes	8.24	8.49	8.17	8.10	8.82	26.56	24.42	14.39	18.47	22.32
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.39	1.40	1.38	1.36	1.35	2.54	2.52	2.48	2.49	2.55
Total cash, U.S. Government and other securities, to total current liabilities	0.38	0.39	0.38	0.33	0.31	0.77	0.73	0.68	0.65	0.66
Total stockholders' equity to total debt	1.48	1.54	1.60	1.63	1.64	2.37	2.60	2.36	2.62	3.07

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	61,669	59,633	62,189	55,104	56,855	36,701	39,128	37,688	44,094	52,748
Depreciation, depletion, and amortization of property, plant, and equipment	1,330	1,343	1,467	1,129	1,118	986	971	1,078	1,095	1,299
All other operating costs and expenses	53,683	52,192	56,582	48,614	49,519	32,615	35,477	35,752	40,252	47,438
Income (loss) from operations	6,656	6,098	4,140	5,361	6,218	3,100	2,681	859	2,747	4,011
Interest expense	310	319	329	297	284	252	279	276	302	338
All other nonoperating income (expense)	1,172	929	912	148	302	859	642	419	113	103
Income (loss) before income taxes	7,519	6,709	4,723	5,211	6,235	3,707	3,044	1,002	2,558	3,776
Provision for current and deferred domestic income taxes	459	377	380	378	458	313	302	205	213	349
Income (loss) after income taxes	7,060	6,331	4,342	4,833	5,777	3,394	2,741	797	2,346	3,427
Cash dividends charged to retained earnings this quarter	1,750	1,247	1,690	1,069	1,905	1,056	1,189	790	804	1,594
Net income retained in business	5,310	5,085	2,653	3,764	3,872	2,338	1,552	7	1,542	1,833
Retained earnings at beginning of quarter	56,202	54,459	53,509	50,306	50,957	23,883	28,870	32,015	33,018	38,057
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(866)	(725)	(484)	(365)	(984)	157	232	(771)	(305)	(480)
Retained earnings at end of quarter	60,646	58,820	55,677	53,705	53,845	26,378	30,654	31,250	34,255	39,410
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.16	2.25	2.36	2.05	1.97	2.69	2.48	2.86	2.48	2.46
All other operating costs and expenses	87.05	87.52	90.98	88.22	87.10	88.87	90.67	94.86	91.29	89.93
Income (loss) from operations	10.79	10.23	6.66	9.73	10.94	8.45	6.85	2.28	6.23	7.60
Interest expense	0.50	0.53	0.53	0.54	0.50	0.69	0.71	0.73	0.68	0.64
All other nonoperating income (expense)	1.90	1.56	1.47	0.27	0.53	2.34	1.64	1.11	0.26	0.19
Income (loss) before income taxes	12.19	11.25	7.59	9.46	10.97	10.10	7.78	2.66	5.80	7.16
Provision for current and deferred domestic income taxes	0.74	0.63	0.61	0.69	0.81	0.85	0.77	0.54	0.48	0.66
Income (loss) after income taxes	11.45	10.62	6.98	8.77	10.16	9.25	7.01	2.11	5.32	6.50
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	36.12	32.85	22.13	25.81	30.54	27.92	20.83	6.91	15.65	21.30
After income taxes	33.92	31.00	20.35	23.94	28.29	25.57	18.76	5.50	14.35	19.33
Annual rate of profit on total assets:										
Before income taxes	20.50	18.84	12.79	14.88	18.13	15.29	11.52	3.85	8.36	11.21
After income taxes	19.25	17.78	11.76	13.80	16.79	14.00	10.37	3.06	7.66	10.18
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.47	2.48	2.47	2.45	2.56	2.23	2.34	2.24	2.16	2.10
Total cash, U.S. Government and other securities, to total current liabilities	0.70	0.66	0.63	0.58	0.62	0.65	0.69	0.60	0.50	0.45
Total stockholders' equity to total debt	2.73	2.83	3.00	2.98	3.31	2.44	2.49	2.63	2.40	2.32

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	25,312	22,851	22,930	20,751	19,939	15,372	17,018	15,034	15,722	16,501
Time deposits in the U.S., including negotiable certificates of deposit	1,051	853	785	719	861	566	634	515	489	719
Total cash on hand and in U.S. banks	26,363	23,704	23,715	21,470	20,800	15,938	17,653	15,548	16,211	17,220
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,568	2,385	2,163	1,815	2,758	2,200	2,593	2,303	1,898	1,550
Total cash, U.S. Government and other securities	28,931	26,089	25,878	23,285	23,558	18,138	20,246	17,851	18,109	18,770
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,622	30,314	30,562	30,920	29,697	18,741	20,277	19,510	24,253	28,024
Inventories	35,316	35,568	37,659	37,215	36,997	21,945	23,668	24,180	31,398	35,480
All other current assets	6,711	6,075	6,993	6,657	6,684	3,411	4,322	4,641	4,789	5,526
Total current assets	101,581	98,046	101,091	98,076	96,935	62,234	68,512	66,182	78,550	87,801
Property, plant, and equipment	97,047	94,343	97,445	89,087	84,104	61,998	64,934	65,396	76,372	80,596
Land and mineral rights	1,960	1,696	1,943	1,497	1,964	1,223	1,164	1,434	1,464	1,591
Less: Accumulated depreciation, depletion, and amortization	64,824	62,772	64,305	58,752	55,723	38,653	40,544	40,048	46,262	47,972
Net property, plant, and equipment	34,183	33,268	35,083	31,832	30,344	24,568	25,555	26,782	31,574	34,215
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,917	11,104	11,515	10,198	10,321	10,145	11,662	11,262	12,338	12,667
Total Assets	146,681	142,418	147,689	140,106	137,600	96,947	105,729	104,226	122,462	134,684
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,079	4,808	4,553	4,121	3,940	4,433	4,464	4,087	5,281	6,349
b. Other short-term loans, including commercial paper	1,141	1,017	928	1,311	1,247	546	815	674	848	1,006
Trade accounts and trade notes payable	16,173	15,931	16,418	16,764	15,859	10,771	11,502	11,646	15,414	17,409
Income taxes accrued, prior and current years, net of payments	484	496	457	414	(216)	415	529	314	378	392
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,491	3,324	3,472	3,256	2,670	2,656	2,178	2,550	2,763	3,103
b. Other long-term loans	1,815	1,534	1,728	1,806	1,641	900	974	1,037	868	1,902
All other current liabilities, including excise and sales taxes, and accrued expenses	12,909	12,487	13,426	12,302	12,660	8,166	8,787	9,215	10,832	11,603
Total current liabilities	41,093	39,597	40,982	39,974	37,801	27,887	29,248	29,524	36,385	41,765
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,247	11,502	12,076	9,931	9,937	8,430	9,729	9,379	12,564	12,983
b. Other long-term loans	6,772	6,709	5,736	6,665	5,228	4,759	5,332	4,301	4,933	5,179
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,308	2,915	3,525	2,780	2,961	2,766	2,979	3,032	3,188	3,844
Total liabilities	63,419	60,722	62,319	59,351	55,927	43,842	47,288	46,235	57,070	63,771
Capital stock and other capital (less treasury stock)	22,616	22,876	29,693	27,050	27,828	26,727	27,787	26,740	31,136	31,503
Retained earnings	60,646	58,820	55,677	53,705	53,845	26,378	30,654	31,250	34,255	39,410
Stockholders' equity	83,262	81,696	85,370	80,755	81,673	53,105	58,441	57,991	65,391	70,913
Total Liabilities and Stockholders' Equity	146,681	142,418	147,689	140,106	137,600	96,947	105,729	104,226	122,462	134,684
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	60,488	58,449	60,109	58,102	59,134	34,347	39,265	36,658	42,164	46,036
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	19.72	18.32	17.52	16.62	17.12	18.71	19.15	17.13	14.79	13.94
Trade accounts and trade notes receivable	20.88	21.29	20.69	22.07	21.58	19.33	19.18	18.72	19.80	20.81
Inventories	24.08	24.97	25.50	26.56	26.89	22.64	22.39	23.20	25.64	26.34
Total current assets	69.25	68.84	68.45	70.00	70.45	64.19	64.80	63.50	64.14	65.19
Net property, plant, and equipment	23.30	23.36	23.75	22.72	22.05	25.34	24.17	25.70	25.78	25.40
Short-term debt, including current portion of long-term debt	7.86	7.50	7.23	7.49	6.90	8.80	7.97	8.01	7.97	9.18
Total current liabilities	28.02	27.80	27.75	28.53	27.47	28.77	27.66	28.33	29.71	31.01
Long-term debt	12.97	12.79	12.06	11.85	11.02	13.60	14.25	13.13	14.29	13.48
Total liabilities	43.24	42.64	42.20	42.36	40.64	45.22	44.73	44.36	46.60	47.35
Stockholders' equity	56.76	57.36	57.80	57.64	59.36	54.78	55.27	55.64	53.40	52.65

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	877,139	926,979	974,785	1,008,173	1,176,473	12,535	13,372	14,467	12,035	12,839
Depreciation, depletion, and amortization of property, plant, and equipment	28,747	29,200	29,951	28,188	29,208	276	258	348	247	277
All other operating costs and expenses	753,432	793,175	845,970	863,464	995,504	10,734	11,889	13,307	10,751	11,264
Income (loss) from operations	94,959	104,604	98,864	116,521	151,762	1,525	1,225	812	1,037	1,298
Interest expense	18,367	17,818	18,313	16,951	18,175	55	44	62	56	55
All other nonoperating income (expense)	47,590	39,583	46,179	38,898	39,181	187	315	251	69	(10)
Income (loss) before income taxes	124,182	126,369	126,730	138,468	172,769	1,657	1,496	1,001	1,049	1,233
Provision for current and deferred domestic income taxes	19,656	14,728	14,677	15,046	22,752	85	17	50	17	62
Income (loss) after income taxes	104,526	111,641	112,053	123,422	150,017	1,572	1,479	950	1,033	1,171
Cash dividends charged to retained earnings this quarter	46,805	46,507	47,784	43,775	60,158	427	367	298	255	358
Net income retained in business	57,721	65,133	64,269	79,647	89,859	1,145	1,112	653	778	813
Retained earnings at beginning of quarter	1,894,535	1,963,465	2,017,826	2,048,587	2,110,335	6,196	6,655	5,624	6,912	7,645
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,446)	(7,642)	(20,706)	(13,461)	(6,045)	(434)	(203)	(167)	(104)	(316)
Retained earnings at end of quarter	1,946,809	2,020,956	2,061,388	2,114,773	2,194,149	6,906	7,564	6,110	7,586	8,142
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.28	3.15	3.07	2.80	2.48	2.20	1.93	2.41	2.05	2.16
All other operating costs and expenses	85.90	85.57	86.79	85.65	84.62	85.63	88.91	91.98	89.33	87.73
Income (loss) from operations	10.83	11.28	10.14	11.56	12.90	12.16	9.16	5.61	8.61	10.11
Interest expense	2.09	1.92	1.88	1.68	1.54	0.44	0.33	0.43	0.47	0.43
All other nonoperating income (expense)	5.43	4.27	4.74	3.86	3.33	1.49	2.35	1.73	0.57	(0.08)
Income (loss) before income taxes	14.16	13.63	13.00	13.73	14.69	13.22	11.19	6.92	8.72	9.61
Provision for current and deferred domestic income taxes	2.24	1.59	1.51	1.49	1.93	0.68	0.13	0.35	0.14	0.48
Income (loss) after income taxes	11.92	12.04	11.50	12.24	12.75	12.54	11.06	6.57	8.58	9.12
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.18	18.92	18.65	19.91	24.41	56.65	47.99	33.48	37.61	42.91
After income taxes	16.15	16.71	16.49	17.74	21.19	53.73	47.44	31.80	37.01	40.75
Annual rate of profit on total assets:										
Before income taxes	8.17	8.17	8.10	8.65	10.69	29.57	26.70	17.32	20.06	24.09
After income taxes	6.87	7.22	7.16	7.71	9.28	28.05	26.39	16.46	19.75	22.88
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.27	1.29	1.26	1.27	1.29	2.35	2.44	2.27	2.36	2.52
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.30	0.29	0.27	0.25	0.69	0.71	0.67	0.62	0.67
Total stockholders' equity to total debt	1.34	1.38	1.41	1.42	1.45	1.97	2.37	2.02	2.30	2.68

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,303	22,585	22,275	17,922	16,842	11,456	13,531	15,445	19,109	24,083
Depreciation, depletion, and amortization of property, plant, and equipment	555	531	547	459	416	338	366	453	487	629
All other operating costs and expenses	20,397	19,869	20,423	15,893	14,741	10,314	12,368	14,538	17,488	21,991
Income (loss) from operations	2,351	2,185	1,305	1,569	1,685	803	797	454	1,133	1,464
Interest expense	111	117	124	105	105	74	89	110	116	152
All other nonoperating income (expense)	437	305	231	36	228	248	207	72	84	91
Income (loss) before income taxes	2,677	2,374	1,412	1,501	1,807	977	916	416	1,101	1,404
Provision for current and deferred domestic income taxes	198	152	135	109	118	72	72	73	94	104
Income (loss) after income taxes	2,479	2,222	1,278	1,392	1,690	905	844	344	1,007	1,299
Cash dividends charged to retained earnings this quarter	637	510	459	277	697	321	390	183	219	533
Net income retained in business	1,842	1,712	819	1,115	992	584	454	161	788	766
Retained earnings at beginning of quarter	17,200	17,291	14,553	10,523	9,962	7,553	7,032	12,453	13,796	13,729
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(84)	(400)	(378)	94	(250)	(196)	61	(293)	216	(363)
Retained earnings at end of quarter	18,957	18,602	14,994	11,732	10,704	7,940	7,547	12,320	14,801	14,132
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.38	2.35	2.45	2.56	2.47	2.95	2.70	2.94	2.55	2.61
All other operating costs and expenses	87.53	87.97	91.69	88.68	87.53	90.04	91.40	94.12	91.52	91.31
Income (loss) from operations	10.09	9.68	5.86	8.76	10.00	7.01	5.89	2.94	5.93	6.08
Interest expense	0.48	0.52	0.56	0.58	0.63	0.65	0.65	0.71	0.61	0.63
All other nonoperating income (expense)	1.88	1.35	1.04	0.20	1.35	2.17	1.53	0.47	0.44	0.38
Income (loss) before income taxes	11.49	10.51	6.34	8.38	10.73	8.53	6.77	2.70	5.76	5.83
Provision for current and deferred domestic income taxes	0.85	0.67	0.60	0.61	0.70	0.63	0.53	0.47	0.49	0.43
Income (loss) after income taxes	10.64	9.84	5.74	7.76	10.03	7.90	6.24	2.22	5.27	5.40
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	37.11	33.26	21.08	24.65	34.01	23.26	20.60	7.88	16.80	19.28
After income taxes	34.36	31.13	19.07	22.85	31.79	21.54	18.99	6.50	15.37	17.85
Annual rate of profit on total assets:										
Before income taxes	21.08	19.04	11.91	14.18	19.00	12.88	10.85	4.37	9.00	9.69
After income taxes	19.52	17.82	10.77	13.15	17.76	11.93	10.00	3.60	8.24	8.97
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.43	2.37	2.35	2.44	2.39	2.15	2.16	2.17	2.01	1.90
Total cash, U.S. Government and other securities, to total current liabilities	0.63	0.60	0.58	0.57	0.56	0.57	0.59	0.51	0.41	0.37
Total stockholders' equity to total debt	2.66	2.71	2.69	2.73	2.57	2.29	2.06	2.43	2.34	1.98

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	926,195	914,812	969,328	951,621	1,028,429	29,264	28,508	27,904	26,155	28,453
Depreciation, depletion, and amortization of property, plant, and equipment	26,954	28,190	29,285	29,209	29,732	534	667	732	436	465
All other operating costs and expenses	804,682	793,910	859,888	832,973	895,248	25,268	24,836	25,919	23,228	24,799
Income (loss) from operations	94,559	92,712	80,155	89,439	103,449	3,462	3,005	1,253	2,491	3,189
Interest expense	16,038	15,507	15,248	14,408	15,630	116	131	125	88	90
All other nonoperating income (expense)	80,918	85,618	98,410	75,617	63,982	440	638	821	91	(19)
Income (loss) before income taxes	159,439	162,823	163,317	150,648	151,802	3,786	3,512	1,948	2,494	3,080
Provision for current and deferred domestic income taxes	16,240	14,164	19,320	15,556	18,421	179	182	148	127	147
Income (loss) after income taxes	143,199	148,659	143,997	135,092	133,381	3,606	3,330	1,801	2,366	2,933
Cash dividends charged to retained earnings this quarter	36,092	37,653	39,707	39,170	42,028	706	754	726	487	694
Net income retained in business	107,107	111,006	104,290	95,923	91,353	2,900	2,577	1,075	1,879	2,239
Retained earnings at beginning of quarter	1,488,720	1,531,886	1,603,695	1,671,343	1,712,666	22,521	22,051	19,712	19,777	20,432
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(37,581)	(29,195)	(30,088)	(58,365)	(49,972)	(1,092)	(983)	(768)	(147)	(601)
Retained earnings at end of quarter	1,558,246	1,613,697	1,677,898	1,708,900	1,754,047	24,328	23,645	20,019	21,509	22,070
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.91	3.08	3.02	3.07	2.89	1.83	2.34	2.62	1.67	1.63
All other operating costs and expenses	86.88	86.78	88.71	87.53	87.05	86.34	87.12	92.89	88.81	87.16
Income (loss) from operations	10.21	10.13	8.27	9.40	10.06	11.83	10.54	4.49	9.52	11.21
Interest expense	1.73	1.70	1.57	1.51	1.52	0.40	0.46	0.45	0.34	0.32
All other nonoperating income (expense)	8.74	9.36	10.15	7.95	6.22	1.50	2.24	2.94	0.35	(0.07)
Income (loss) before income taxes	17.21	17.80	16.85	15.83	14.76	12.94	12.32	6.98	9.53	10.83
Provision for current and deferred domestic income taxes	1.75	1.55	1.99	1.63	1.79	0.61	0.64	0.53	0.49	0.52
Income (loss) after income taxes	15.46	16.25	14.86	14.20	12.97	12.32	11.68	6.45	9.05	10.31
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.71	24.32	23.05	20.68	20.91	48.44	44.14	26.36	33.89	40.46
After income taxes	22.19	22.21	20.32	18.54	18.38	46.14	41.85	24.37	32.16	38.53
Annual rate of profit on total assets:										
Before income taxes	10.73	10.72	10.41	9.48	9.51	27.25	24.93	14.61	18.93	23.21
After income taxes	9.64	9.78	9.18	8.50	8.36	25.96	23.64	13.50	17.96	22.10
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.48	1.49	1.47	1.43	1.40	2.62	2.55	2.57	2.55	2.57
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.46	0.45	0.39	0.35	0.80	0.74	0.68	0.67	0.66
Total stockholders' equity to total debt	1.66	1.73	1.84	1.89	1.87	2.57	2.70	2.52	2.76	3.25

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	38,367	37,048	39,914	37,182	40,012	25,246	25,597	22,243	24,985	28,665
Depreciation, depletion, and amortization of property, plant, and equipment	776	812	921	670	702	648	605	624	607	670
All other operating costs and expenses	33,286	32,323	36,159	32,721	34,778	22,301	23,109	21,214	22,764	25,447
Income (loss) from operations	4,305	3,913	2,835	3,792	4,533	2,297	1,884	404	1,614	2,548
Interest expense	199	202	205	192	179	178	191	166	186	186
All other nonoperating income (expense)	735	625	680	111	74	611	435	347	29	11
Income (loss) before income taxes	4,841	4,335	3,310	3,710	4,428	2,730	2,128	586	1,457	2,372
Provision for current and deferred domestic income taxes	261	226	246	269	341	240	231	132	119	245
Income (loss) after income taxes	4,581	4,110	3,064	3,442	4,087	2,489	1,897	453	1,338	2,127
Cash dividends charged to retained earnings this quarter	1,112	737	1,231	792	1,207	735	800	607	585	1,061
Net income retained in business	3,468	3,373	1,834	2,650	2,880	1,754	1,098	(154)	753	1,066
Retained earnings at beginning of quarter	39,003	37,169	38,956	39,783	40,995	16,331	21,838	19,562	19,222	24,328
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(781)	(324)	(107)	(459)	(734)	353	171	(478)	(521)	(117)
Retained earnings at end of quarter	41,689	40,218	40,683	41,974	43,141	18,438	23,107	18,930	19,454	25,278
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.02	2.19	2.31	1.80	1.75	2.57	2.36	2.81	2.43	2.34
All other operating costs and expenses	86.76	87.25	90.59	88.00	86.92	88.33	90.28	95.38	91.11	88.77
Income (loss) from operations	11.22	10.56	7.10	10.20	11.33	9.10	7.36	1.82	6.46	8.89
Interest expense	0.52	0.54	0.51	0.52	0.45	0.71	0.74	0.74	0.74	0.65
All other nonoperating income (expense)	1.92	1.69	1.70	0.30	0.19	2.42	1.70	1.56	0.12	0.04
Income (loss) before income taxes	12.62	11.70	8.29	9.98	11.07	10.81	8.31	2.63	5.83	8.28
Provision for current and deferred domestic income taxes	0.68	0.61	0.62	0.72	0.85	0.95	0.90	0.60	0.47	0.85
Income (loss) after income taxes	11.94	11.09	7.68	9.26	10.22	9.86	7.41	2.04	5.36	7.42
OPERATING RATIOS	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	35.60	32.63	22.61	26.32	29.32	30.08	20.93	6.36	14.88	22.71
After income taxes	33.68	30.93	20.93	24.41	27.06	27.43	18.66	4.92	13.67	20.36
Annual rate of profit on total assets:										
Before income taxes	20.20	18.74	13.21	15.18	17.79	16.39	11.83	3.55	7.93	12.37
After income taxes	19.11	17.76	12.23	14.08	16.42	14.95	10.54	2.74	7.28	11.09
BALANCE SHEET RATIOS										
(based on succeeding table)										
Total current assets to total current liabilities	2.49	2.53	2.52	2.46	2.63	2.27	2.42	2.28	2.26	2.27
Total cash, U.S. Government and other securities, to total current liabilities	0.74	0.69	0.66	0.59	0.65	0.68	0.74	0.66	0.56	0.51
Total stockholders' equity to total debt	2.76	2.90	3.16	3.11	3.69	2.52	2.74	2.76	2.44	2.65

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS						(million dollars)				
Cash and demand deposits in the U.S.	17,591	15,370	16,195	14,929	14,774	11,109	12,169	10,447	10,313	10,195
Time deposits in the U.S., including negotiable certificates of deposit	714	650	605	504	542	486	530	308	300	430
Total cash on hand and in U.S. banks	18,305	16,020	16,800	15,433	15,316	11,596	12,698	10,756	10,613	10,625
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,976	1,808	1,645	1,400	2,391	1,891	2,153	1,827	1,478	1,191
Total cash, U.S. Government and other securities	20,280	17,828	18,445	16,833	17,707	13,487	14,851	12,583	12,091	11,815
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,715	19,550	20,871	21,511	21,866	13,232	13,723	12,098	14,657	16,027
Inventories	24,056	24,405	26,465	27,227	27,709	15,608	17,014	15,887	19,434	21,301
All other current assets	4,239	3,932	5,011	4,798	4,605	2,393	3,066	3,278	3,006	3,096
Total current assets	68,291	65,716	70,791	70,369	71,887	44,720	48,656	43,846	49,187	52,239
Property, plant, and equipment	59,523	57,162	61,546	57,917	57,247	40,006	41,369	38,131	41,717	40,189
Land and mineral rights	1,111	920	1,189	1,024	1,294	744	789	717	810	919
Less: Accumulated depreciation, depletion, and amortization	40,128	38,436	40,886	38,860	38,725	25,719	27,262	24,293	26,416	25,163
Net property, plant, and equipment	20,506	19,647	21,848	20,081	19,816	15,032	14,897	14,556	16,111	15,945
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,085	7,184	7,610	7,324	7,839	6,852	8,425	7,696	8,239	8,544
Total Assets	95,882	92,547	100,250	97,774	99,542	66,604	71,977	66,098	73,537	76,728
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,089	2,952	2,929	2,744	2,647	3,219	2,956	2,266	2,681	2,779
b. Other short-term loans, including commercial paper	700	746	700	993	1,055	307	430	508	511	456
Trade accounts and trade notes payable	10,492	10,268	11,008	11,672	11,213	7,609	7,786	7,351	8,887	9,433
Income taxes accrued, prior and current years, net of payments	382	291	386	312	(315)	320	379	286	231	217
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,440	2,114	2,266	1,928	1,617	1,855	1,581	1,647	1,768	1,745
b. Other long-term loans	1,036	776	846	1,090	1,050	353	531	619	415	1,032
All other current liabilities, including excise and sales taxes, and accrued expenses	9,259	8,793	9,940	9,859	10,074	6,074	6,411	6,530	7,258	7,342
Total current liabilities	27,397	25,940	28,075	28,598	27,341	19,738	20,074	19,207	21,751	23,004
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,802	6,832	7,730	6,709	6,285	5,173	5,885	5,297	7,107	6,732
b. Other long-term loans	4,640	4,936	4,075	4,689	3,729	3,475	3,469	3,014	3,562	3,051
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,641	1,689	1,806	1,385	1,773	1,916	1,881	1,717	1,947	2,147
Total liabilities	41,481	39,397	41,686	41,381	39,128	30,302	31,309	29,235	34,368	34,934
Capital stock and other capital (less treasury stock)	12,712	12,933	17,881	14,419	17,273	17,864	17,561	17,933	19,715	16,516
Retained earnings	41,689	40,218	40,683	41,974	43,141	18,438	23,107	18,930	19,454	25,278
Stockholders' equity	54,402	53,150	58,564	56,393	60,414	36,302	40,667	36,863	39,169	41,794
Total Liabilities and Stockholders' Equity	95,882	92,547	100,250	97,774	99,542	66,604	71,977	66,098	73,537	76,728
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	40,893	39,776	42,716	41,771	44,546	24,982	28,582	24,639	27,436	29,235
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	21.15	19.26	18.40	17.22	17.79	20.25	20.63	19.04	16.44	15.40
Trade accounts and trade notes receivable	20.56	21.12	20.82	22.00	21.97	19.87	19.07	18.30	19.93	20.89
Inventories	25.09	26.37	26.40	27.85	27.84	23.43	23.64	24.04	26.43	27.76
Total current assets	71.22	71.01	70.61	71.97	72.22	67.14	67.60	66.34	66.89	68.08
Net property, plant, and equipment	21.39	21.23	21.79	20.54	19.91	22.57	20.70	22.02	21.91	20.78
Short-term debt, including current portion of long-term debt	7.58	7.12	6.72	6.91	6.40	8.61	7.64	7.62	7.31	7.83
Total current liabilities	28.57	28.03	28.01	29.25	27.47	29.63	27.89	29.06	29.58	29.98
Long-term debt	12.98	12.72	11.77	11.66	10.06	12.98	13.00	12.57	14.51	12.75
Total liabilities	43.26	42.57	41.58	42.32	39.31	45.50	43.50	44.23	46.74	45.53
Stockholders' equity	56.74	57.43	58.42	57.68	60.69	54.50	56.50	55.77	53.26	54.47

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	157,734	158,384	172,134	175,437	191,045
Depreciation, depletion, and amortization of property, plant, and equipment	3,680	3,788	3,824	3,909	3,960
All other operating costs and expenses	140,199	140,097	153,481	155,826	171,642
Income (loss) from operations	13,855	14,499	14,829	15,701	15,443
Interest expense	2,607	2,367	2,182	2,120	2,360
Dividend income	196	68	198	94	236
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(60)	(210)	(1,260)	458	310
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(859)	5	(2,179)	(109)	(1,206)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,946	3,384	4,557	2,993	3,129
Income (loss) before income taxes	13,471	15,379	13,964	17,017	15,552
Provision for current and deferred domestic income taxes:					
a. Federal	1,786	2,002	2,126	1,951	2,000
b. Other	388	385	459	452	330
Income (loss) after income taxes	11,297	12,992	11,378	14,614	13,222
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,297	12,992	11,378	14,614	13,222
Cash dividends charged to retained earnings in this quarter	2,901	3,481	3,578	3,014	3,698
Net income retained in business	8,396	9,511	7,800	11,601	9,524
Retained earnings at beginning of quarter	277,281	281,799	287,855	296,430	307,026
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(740)	(462)	(2,134)	(163)	(1,216)
Retained earnings at end of quarter	284,937	290,848	293,521	307,868	315,334
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.33	2.39	2.22	2.23	2.07
All other operating costs and expenses	88.88	88.45	89.16	88.82	89.84
Income (loss) from operations	8.78	9.15	8.61	8.95	8.08
Interest expense	1.65	1.49	1.27	1.21	1.24
Dividend income	0.12	0.04	0.12	0.05	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.04)	(0.13)	(0.73)	0.26	0.16
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.54)	0.00	(1.27)	(0.06)	(0.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.87	2.14	2.65	1.71	1.64
Income (loss) before income taxes	8.54	9.71	8.11	9.70	8.14
Provision for current and deferred domestic income taxes	1.38	1.51	1.50	1.37	1.22
Income (loss) after income taxes	7.16	8.20	6.61	8.33	6.92
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.68	15.32	13.66	16.05	14.47
After income taxes	11.47	12.94	11.13	13.79	12.30
Annual rate of profit on total assets:					
Before income taxes	6.14	6.86	6.13	7.23	6.55
After income taxes	5.15	5.80	5.00	6.21	5.57

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	21,920	24,116	25,821	20,918	20,822
Time deposits in the U.S., including negotiable certificates of deposit	1,163	2,020	2,186	1,676	1,576
Cash and deposits outside the U.S.	674	937	474	414	485
Total cash on hand and in banks	23,756	27,073	28,481	23,007	22,882
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2,072	1,001	2,214	1,809	681
b. Other, due in 1 year or less	1,493	1,370	1,252	1,421	1,620
Commercial and finance company paper of U.S. issuers	177	181	212	99	85
State and local government securities, due in 1 year or less	0	0	10	0	0
Foreign securities, due in 1 year or less	311	316	326	321	252
Other short-term financial investments	3,985	2,921	2,678	3,839	4,068
Total cash, U.S. Government and other securities	31,794	32,861	35,173	30,496	29,588
Trade receivables from the U.S. Government	269	298	331	410	464
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,442	56,062	54,209	63,905	69,079
Total receivables	53,711	56,360	54,539	64,315	69,543
Inventories	68,251	72,799	79,429	86,115	87,410
All other current assets	41,087	34,473	33,296	32,142	35,248
Total current assets	194,843	196,493	202,436	213,068	221,790
Property, plant, and equipment	266,710	268,006	269,259	277,170	283,969
Land and mineral rights	7,283	7,210	7,131	6,777	6,629
Less: Accumulated depreciation, depletion, and amortization	148,700	149,056	149,987	153,465	156,243
Net property, plant, and equipment	125,292	126,159	126,403	130,483	134,356
U.S. Treasury and Federal agency securities, due in more than 1 year	2	2	10	4	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	556,977	573,456	582,010	598,151	592,898
Total Assets	877,114	896,111	910,860	941,706	949,043
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,236	5,173	5,992	7,596	8,994
b. Commercial paper	7,977	6,280	7,174	11,049	6,964
c. Other short-term loans	505	395	910	1,594	2,220
Advances and prepayments by the U.S. Government	12	10	8	7	9
Trade accounts and trade notes payable	51,830	53,688	59,926	62,565	63,500
Income taxes accrued, prior and current years, net of payments:					
a. Federal	795	783	783	1,507	832
b. Other	(12)	(11)	20	54	(25)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,120	3,111	2,450	3,504	3,722
b. Bonds and debentures	11,453	10,261	8,950	6,998	10,172
c. Other long-term loans	2,917	2,439	2,285	2,697	3,331
All other current liabilities, including excise and sales taxes, and accrued expenses	41,513	40,843	41,079	43,202	42,966
Total current liabilities	123,348	122,971	129,578	140,773	142,685
Long-term debt, due in more than 1 year:					
a. Loans from banks	36,929	42,316	43,544	44,748	50,144
b. Bonds and debentures	129,666	135,220	133,236	132,672	126,415
c. Other long-term loans	88,424	88,807	91,496	92,042	93,993
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	104,792	105,186	104,211	107,464	105,927
Total liabilities	483,160	494,500	502,065	517,700	519,165
Capital stock and other capital	194,280	194,503	199,051	199,301	198,552
Retained earnings	284,937	290,848	293,521	307,868	315,334
Cumulative foreign currency translation adjustment	(19,135)	(19,254)	(18,977)	(20,279)	(20,505)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(9,033)	(7,207)	(6,144)	(2,905)	(1,784)
Less: Treasury stock at cost	57,095	57,280	58,657	59,979	61,719
Stockholders' equity	393,954	401,611	408,795	424,006	429,879
Total Liabilities and Stockholders' Equity	877,114	896,111	910,860	941,706	949,043
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	71,495	73,522	72,859	72,294	79,105

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	50,368	51,819	52,381	48,745	55,733
Depreciation, depletion, and amortization of property, plant, and equipment	1,260	1,231	1,239	1,261	1,368
All other operating costs and expenses	36,511	38,473	39,850	37,277	41,934
Income (loss) from operations	12,596	12,115	11,292	10,207	12,431
Interest expense	2,129	1,668	2,242	1,690	1,666
Dividend income	17	23	24	2	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	449	396	380	286	(548)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,150)	(6,681)	1,197	2,854	(1,765)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,407	4,638	2,473	4,570	3,053
Income (loss) before income taxes	14,190	8,823	13,125	16,229	11,514
Provision for current and deferred domestic income taxes:					
a. Federal	2,321	1,353	2,255	2,106	1,907
b. Other	527	498	355	338	452
Income (loss) after income taxes	11,342	6,972	10,515	13,785	9,155
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,342	6,972	10,515	13,785	9,155
Cash dividends charged to retained earnings in this quarter	7,178	7,561	7,223	8,028	7,655
Net income retained in business	4,164	(589)	3,292	5,757	1,500
Retained earnings at beginning of quarter	274,521	280,843	280,056	279,126	286,001
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(346)	0	605	(548)	509
Retained earnings at end of quarter	278,339	280,254	283,953	284,335	288,010
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.50	2.37	2.36	2.59	2.45
All other operating costs and expenses	72.49	74.25	76.08	76.47	75.24
Income (loss) from operations	25.01	23.38	21.56	20.94	22.30
Interest expense	4.23	3.22	4.28	3.47	2.99
Dividend income	0.03	0.04	0.05	0.00	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.89	0.76	0.73	0.59	(0.98)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.28)	(12.89)	2.29	5.86	(3.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.75	8.95	4.72	9.38	5.48
Income (loss) before income taxes	28.17	17.03	25.06	33.29	20.66
Provision for current and deferred domestic income taxes	5.65	3.57	4.98	5.01	4.23
Income (loss) after income taxes	22.52	13.45	20.07	28.28	16.43
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.09	9.37	13.81	16.91	12.06
After income taxes	12.07	7.40	11.06	14.36	9.59
Annual rate of profit on total assets:					
Before income taxes	8.11	5.05	7.44	9.12	6.47
After income taxes	6.48	3.99	5.96	7.74	5.15

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	12,453	13,281	14,272	10,413	10,924
Time deposits in the U.S., including negotiable certificates of deposit	1,086	1,961	3,299	4,013	1,711
Cash and deposits outside the U.S.	0	0	12	8	6
Total cash on hand and in banks	13,540	15,242	17,583	14,434	12,641
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	26	28	28	23	39
Commercial and finance company paper of U.S. issuers	11	12	11	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	4,880	4,258	3,727	4,314	3,061
Total cash, U.S. Government and other securities	18,457	19,541	21,349	18,771	15,740
Trade receivables from the U.S. Government	2	2	4	57	71
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,534	15,838	15,378	16,306	17,549
Total receivables	15,536	15,840	15,382	16,363	17,620
Inventories	21,442	21,708	24,375	25,819	26,398
All other current assets	22,944	28,437	26,185	27,095	25,342
Total current assets	78,379	85,526	87,292	88,048	85,100
Property, plant, and equipment	93,969	90,992	93,075	93,552	97,793
Land and mineral rights	3,320	3,157	3,315	3,229	3,022
Less: Accumulated depreciation, depletion, and amortization	52,504	50,824	51,131	51,067	53,089
Net property, plant, and equipment	44,785	43,326	45,258	45,714	47,725
U.S. Treasury and Federal agency securities, due in more than 1 year	603	675	717	772	840
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	575,885	569,095	572,512	577,666	577,740
Total Assets	699,652	698,622	705,779	712,200	711,404
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	771	1,713	3,119	3,907	5,576
b. Commercial paper	2,405	2,102	2,593	2,762	4,064
c. Other short-term loans	360	368	461	1,072	634
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	31,953	31,361	33,540	32,465	33,783
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,202	1,717	926	2,249	2,046
b. Other	(31)	25	15	70	(237)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	361	338	1,708	1,383	1,068
b. Bonds and debentures	5,169	5,814	6,734	9,241	7,302
c. Other long-term loans	700	54	1,177	1,484	1,135
All other current liabilities, including excise and sales taxes, and accrued expenses	32,192	33,966	35,328	35,730	33,813
Total current liabilities	75,082	77,458	85,602	90,363	89,185
Long-term debt, due in more than 1 year:					
a. Loans from banks	42,848	42,785	42,119	40,966	41,639
b. Bonds and debentures	151,170	149,530	145,835	141,995	142,529
c. Other long-term loans	5,346	5,356	5,870	7,621	8,414
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,167	46,815	46,168	47,345	47,806
Total liabilities	323,612	321,945	325,594	328,291	329,572
Capital stock and other capital	253,235	254,703	254,695	257,225	253,872
Retained earnings	278,339	280,254	283,953	284,335	288,010
Cumulative foreign currency translation adjustment	(23,858)	(25,244)	(26,110)	(25,893)	(26,020)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	6,687	6,430	7,783	8,866	9,527
Less: Treasury stock at cost	138,361	139,466	140,136	140,624	143,557
Stockholders' equity	376,040	376,677	380,185	383,909	381,832
Total Liabilities and Stockholders' Equity	699,652	698,622	705,779	712,200	711,404
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,298	8,068	1,690	(2,314)	(4,085)

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	8,711	9,397	9,661	9,428	9,772
Depreciation, depletion, and amortization of property, plant, and equipment	303	345	357	353	337
All other operating costs and expenses	7,580	8,424	8,598	8,282	8,678
Income (loss) from operations	828	627	705	792	757
Interest expense	88	105	128	121	156
Dividend income	16	23	24	2	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	57	34	(7)	(28)	(6)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	14	4	0	69	(40)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	269	228	159	223	317
Income (loss) before income taxes	1,095	812	754	936	883
Provision for current and deferred domestic income taxes:					
a. Federal	107	89	116	101	151
b. Other	17	18	14	8	9
Income (loss) after income taxes	972	705	625	827	723
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	972	705	625	827	723
Cash dividends charged to retained earnings in this quarter	192	85	135	382	265
Net income retained in business	780	620	489	444	458
Retained earnings at beginning of quarter	18,401	18,604	18,889	19,409	19,377
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(205)	(292)	(607)	(305)	(128)
Retained earnings at end of quarter	18,977	18,932	18,771	19,548	19,707
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.48	3.68	3.70	3.75	3.45
All other operating costs and expenses	87.02	89.65	89.00	87.85	88.80
Income (loss) from operations	9.50	6.68	7.30	8.41	7.75
Interest expense	1.01	1.12	1.32	1.29	1.60
Dividend income	0.19	0.24	0.25	0.02	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.65	0.36	(0.07)	(0.30)	(0.06)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.16	0.04	0.00	0.73	(0.41)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.09	2.43	1.65	2.36	3.24
Income (loss) before income taxes	12.57	8.64	7.81	9.93	9.04
Provision for current and deferred domestic income taxes	1.42	1.13	1.34	1.16	1.64
Income (loss) after income taxes	11.16	7.51	6.46	8.77	7.40
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.23	13.29	12.51	14.97	14.13
After income taxes	16.17	11.55	10.36	13.23	11.57
Annual rate of profit on total assets:					
Before income taxes	11.28	7.88	7.25	8.57	8.23
After income taxes	10.01	6.85	6.00	7.57	6.74

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,577	2,285	2,302	2,253	978
Time deposits in the U.S., including negotiable certificates of deposit	121	110	112	125	128
Cash and deposits outside the U.S.	65	103	7	5	7
Total cash on hand and in banks	1,763	2,498	2,421	2,382	1,114
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	307	347	4	0	112
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	4	3	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	683	150	181	162	140
Total cash, U.S. Government and other securities	2,758	2,998	2,606	2,544	1,365
Trade receivables from the U.S. Government	4	0	40	7	6
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,379	5,759	5,281	5,857	5,895
Total receivables	5,384	5,760	5,321	5,864	5,901
Inventories	5,756	6,433	6,897	7,506	7,970
All other current assets	883	890	857	1,090	913
Total current assets	14,781	16,080	15,681	17,004	16,150
Property, plant, and equipment	22,154	24,710	26,157	26,135	26,448
Land and mineral rights	276	283	292	336	370
Less: Accumulated depreciation, depletion, and amortization	14,402	16,505	17,158	17,406	17,079
Net property, plant, and equipment	8,027	8,488	9,291	9,065	9,739
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	16,028	16,618	16,657	17,599	17,026
Total Assets	38,836	41,187	41,629	43,669	42,916
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	188	186	357	325	301
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	129	221	190	194	19
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,664	3,157	3,168	3,501	3,665
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(252)	1	14	(4)	8
b. Other	(1)	(2)	4	4	(1)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	144	112	88	95	112
b. Bonds and debentures	627	391	413	613	501
c. Other long-term loans	83	109	71	205	125
All other current liabilities, including excise and sales taxes, and accrued expenses	2,598	2,991	2,837	3,698	3,337
Total current liabilities	6,181	7,165	7,143	8,631	8,066
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,410	3,958	4,549	5,229	4,836
b. Bonds and debentures	1,106	1,096	1,184	767	509
c. Other long-term loans	1,453	1,593	1,427	848	1,466
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,648	2,943	3,203	3,189	3,043
Total liabilities	14,798	16,755	17,506	18,665	17,920
Capital stock and other capital	7,365	8,166	8,315	7,781	7,786
Retained earnings	18,977	18,932	18,771	19,548	19,707
Cumulative foreign currency translation adjustment	(1,064)	(1,378)	(1,569)	(1,681)	(1,800)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(708)	(780)	(868)	(70)	(84)
Less: Treasury stock at cost	532	509	528	573	614
Stockholders' equity	24,038	24,432	24,123	25,004	24,996
Total Liabilities and Stockholders' Equity	38,836	41,187	41,629	43,669	42,916
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,599	8,915	8,538	8,373	8,084

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	19,929	20,583	21,785	19,579	21,197
Depreciation, depletion, and amortization of property, plant, and equipment	379	422	453	443	441
All other operating costs and expenses	15,999	16,838	18,277	16,629	17,837
Income (loss) from operations	3,552	3,322	3,054	2,508	2,918
Interest expense	392	365	407	358	356
Dividend income	13	3	9	23	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(26)	47	(7)	105	(36)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4)	3	4	(5)	24
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	344	1,387	1,366	873	534
Income (loss) before income taxes	3,488	4,397	4,020	3,146	3,096
Provision for current and deferred domestic income taxes:					
a. Federal	210	220	288	175	246
b. Other	52	16	43	39	16
Income (loss) after income taxes	3,226	4,162	3,689	2,932	2,833
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,226	4,162	3,689	2,932	2,833
Cash dividends charged to retained earnings in this quarter	1,707	1,160	1,330	1,212	1,270
Net income retained in business	1,519	3,002	2,359	1,720	1,563
Retained earnings at beginning of quarter	19,880	21,388	23,077	23,123	22,477
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	174	(1,161)	(2,365)	(2,368)	(1,820)
Retained earnings at end of quarter	21,573	23,229	23,070	22,475	22,220
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.90	2.05	2.08	2.26	2.08
All other operating costs and expenses	80.28	81.81	83.90	84.93	84.15
Income (loss) from operations	17.82	16.14	14.02	12.81	13.77
Interest expense	1.96	1.77	1.87	1.83	1.68
Dividend income	0.07	0.01	0.04	0.12	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.13)	0.23	(0.03)	0.54	(0.17)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.02)	0.02	0.02	(0.03)	0.11
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.73	6.74	6.27	4.46	2.52
Income (loss) before income taxes	17.50	21.36	18.45	16.07	14.60
Provision for current and deferred domestic income taxes	1.31	1.14	1.52	1.09	1.24
Income (loss) after income taxes	16.19	20.22	16.94	14.98	13.37
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	37.93	45.06	40.83	32.61	32.23
After income taxes	35.08	42.64	37.47	30.40	29.50
Annual rate of profit on total assets:					
Before income taxes	13.56	16.65	15.28	11.92	11.74
After income taxes	12.54	15.76	14.02	11.11	10.75

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	17,770	18,850	19,097	17,598	15,230
Time deposits in the U.S., including negotiable certificates of deposit	0	0	80	0	0
Cash and deposits outside the U.S.	402	428	306	344	87
Total cash on hand and in banks	18,172	19,278	19,483	17,943	15,317
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	4	4	131	268	1
State and local government securities, due in 1 year or less	1	1	0	1	1
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,808	1,998	1,320	1,197	787
Total cash, U.S. Government and other securities	19,986	21,281	20,934	19,408	16,106
Trade receivables from the U.S. Government	15	14	11	246	177
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,298	8,762	8,328	8,130	8,823
Total receivables	8,313	8,776	8,339	8,376	9,000
Inventories	12,533	13,624	13,448	15,540	18,169
All other current assets	2,790	2,895	3,640	3,544	3,663
Total current assets	43,622	46,576	46,362	46,869	46,938
Property, plant, and equipment	21,967	22,054	21,442	21,510	21,588
Land and mineral rights	409	407	398	402	417
Less: Accumulated depreciation, depletion, and amortization	14,812	14,845	14,405	14,510	14,632
Net property, plant, and equipment	7,564	7,616	7,435	7,403	7,373
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	51,675	51,471	51,442	51,258	51,151
Total Assets	102,861	105,664	105,239	105,530	105,462
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	228	444	512	588	1,068
b. Commercial paper	21	22	23	581	285
c. Other short-term loans	17	16	35	40	6
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	5,146	5,384	5,804	6,138	7,067
Income taxes accrued, prior and current years, net of payments:					
a. Federal	60	24	26	16	2
b. Other	7	(1)	(42)	4	21
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	126	132	113	745	227
b. Bonds and debentures	2,398	3,174	2,516	2,350	83
c. Other long-term loans	54	64	28	152	372
All other current liabilities, including excise and sales taxes, and accrued expenses	8,203	8,153	8,861	8,512	8,288
Total current liabilities	16,260	17,413	17,877	19,126	17,418
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,182	7,817	8,157	8,188	8,697
b. Bonds and debentures	22,128	21,455	20,498	20,451	21,488
c. Other long-term loans	2,024	1,974	1,926	2,139	2,119
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,484	17,966	17,399	17,044	17,318
Total liabilities	66,077	66,624	65,857	66,948	67,041
Capital stock and other capital	30,741	31,498	32,219	32,612	32,956
Retained earnings	21,573	23,229	23,070	22,475	22,220
Cumulative foreign currency translation adjustment	(2,019)	(1,587)	(1,440)	(1,488)	(1,193)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(870)	(810)	(873)	(661)	(588)
Less: Treasury stock at cost	12,642	13,291	13,595	14,357	14,974
Stockholders' equity	36,783	39,040	39,382	38,582	38,421
Total Liabilities and Stockholders' Equity	102,861	105,664	105,239	105,530	105,462
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,362	29,163	28,485	27,743	29,520

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	28,706	27,941	27,377	29,318	31,768
Depreciation, depletion, and amortization of property, plant, and equipment	1,377	1,355	1,337	1,385	1,319
All other operating costs and expenses	25,197	24,058	23,953	25,672	27,306
Income (loss) from operations	2,133	2,528	2,086	2,262	3,143
Interest expense	628	545	642	542	612
Dividend income	15	65	123	26	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5	332	272	302	235
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(645)	(14)	(616)	28	(92)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,169	907	623	645	558
Income (loss) before income taxes	2,049	3,273	1,846	2,720	3,254
Provision for current and deferred domestic income taxes:					
a. Federal	90	125	216	267	310
b. Other	30	42	80	64	35
Income (loss) after income taxes	1,929	3,107	1,551	2,388	2,908
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,929	3,107	1,551	2,388	2,908
Cash dividends charged to retained earnings in this quarter	1,194	990	931	1,021	1,048
Net income retained in business	735	2,116	619	1,368	1,860
Retained earnings at beginning of quarter	36,722	33,427	38,323	37,744	39,236
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	24	(502)	(1,114)	(114)	(807)
Retained earnings at end of quarter	37,482	35,041	37,829	38,998	40,289
INCOME STATEMENT IN RATIO FORMAT					
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.80	4.85	4.89	4.72	4.15
All other operating costs and expenses	87.78	86.10	87.50	87.56	85.95
Income (loss) from operations	7.43	9.05	7.62	7.71	9.90
Interest expense	2.19	1.95	2.35	1.85	1.93
Dividend income	0.05	0.23	0.45	0.09	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.02	1.19	0.99	1.03	0.74
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.25)	(0.05)	(2.25)	0.09	(0.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.07	3.25	2.28	2.20	1.76
Income (loss) before income taxes	7.14	11.71	6.74	9.28	10.24
Provision for current and deferred domestic income taxes	0.42	0.60	1.08	1.13	1.09
Income (loss) after income taxes	6.72	11.12	5.66	8.15	9.16
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.02	19.48	11.58	16.59	20.42
After income taxes	11.31	18.49	9.73	14.57	18.26
Annual rate of profit on total assets:					
Before income taxes	4.89	8.19	4.67	6.59	8.18
After income taxes	4.60	7.78	3.92	5.78	7.31

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,463	6,734	4,520	3,711	3,659
Time deposits in the U.S., including negotiable certificates of deposit	34	35	44	42	40
Cash and deposits outside the U.S.	1	9	11	0	17
Total cash on hand and in banks	5,498	6,778	4,575	3,753	3,717
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	106	89	76	79	16
Commercial and finance company paper of U.S. issuers	0	0	0	6	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,773	2,859	2,869	2,870	2,664
Total cash, U.S. Government and other securities	8,377	9,726	7,521	6,707	6,396
Trade receivables from the U.S. Government	112	134	112	78	87
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,845	13,224	12,218	13,800	14,113
Total receivables	13,957	13,358	12,330	13,878	14,200
Inventories	12,051	11,631	11,653	12,664	12,894
All other current assets	8,366	3,229	3,295	3,249	3,846
Total current assets	42,751	37,944	34,800	36,498	37,336
Property, plant, and equipment	115,338	112,886	113,669	115,699	110,401
Land and mineral rights	4,810	4,230	4,367	4,559	4,377
Less: Accumulated depreciation, depletion, and amortization	65,504	62,874	62,058	63,543	62,951
Net property, plant, and equipment	54,645	54,241	55,978	56,715	51,828
U.S. Treasury and Federal agency securities, due in more than 1 year	13	10	11	11	10
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	70,281	67,619	67,447	71,926	69,886
Total Assets	167,689	159,813	158,236	165,150	159,060
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,191	1,176	1,000	1,312	1,501
b. Commercial paper	1,100	976	13	811	547
c. Other short-term loans	3,338	3,402	3,967	4,045	3,729
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	14,058	14,785	15,814	16,651	14,159
Income taxes accrued, prior and current years, net of payments:					
a. Federal	251	(127)	127	129	(10)
b. Other	(2)	(11)	31	27	(6)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,117	967	1,311	1,168	1,440
b. Bonds and debentures	652	750	297	57	312
c. Other long-term loans	339	385	407	912	105
All other current liabilities, including excise and sales taxes, and accrued expenses	12,094	7,631	7,109	6,590	7,663
Total current liabilities	34,138	29,935	30,077	31,702	29,441
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,678	16,175	18,630	20,339	19,630
b. Bonds and debentures	15,641	15,619	17,992	18,566	18,745
c. Other long-term loans	11,758	10,181	7,542	7,890	7,736
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,271	20,684	20,236	21,067	19,784
Total liabilities	99,485	92,595	94,476	99,564	95,336
Capital stock and other capital	41,861	43,573	40,357	40,981	36,911
Retained earnings	37,482	35,041	37,829	38,998	40,289
Cumulative foreign currency translation adjustment	(2,307)	(2,392)	(3,744)	(3,542)	(3,572)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,854	2,510	1,424	1,844	3,161
Less: Treasury stock at cost	11,685	11,514	12,105	12,694	13,064
Stockholders' equity	68,205	67,218	63,760	65,586	63,724
Total Liabilities and Stockholders' Equity	167,689	159,813	158,236	165,150	159,060
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,613	8,009	4,723	4,796	7,895

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	7,415	7,797	8,795	8,251	8,235
Depreciation, depletion, and amortization of property, plant, and equipment	243	236	240	259	291
All other operating costs and expenses	6,606	7,073	7,968	7,609	7,317
Income (loss) from operations	566	488	588	382	627
Interest expense	361	356	366	347	268
Dividend income	38	54	15	5	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2	(52)	(14)	0	(10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	184	(37)	(314)	(7)	(5)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	105	141	155	109	(10)
Income (loss) before income taxes	535	239	64	142	335
Provision for current and deferred domestic income taxes:					
a. Federal	50	(119)	(27)	41	54
b. Other	11	8	(40)	4	6
Income (loss) after income taxes	474	349	131	96	274
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	474	349	131	96	274
Cash dividends charged to retained earnings in this quarter	66	294	164	112	135
Net income retained in business	408	56	(33)	(16)	139
Retained earnings at beginning of quarter	(6,027)	(5,954)	(5,352)	(6,355)	(2,305)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(474)	(12)	11	(20)	49
Retained earnings at end of quarter	(6,093)	(5,910)	(5,374)	(6,391)	(2,116)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.27	3.03	2.73	3.14	3.54
All other operating costs and expenses	89.09	90.71	90.59	92.23	88.85
Income (loss) from operations	7.63	6.26	6.69	4.64	7.62
Interest expense	4.87	4.56	4.17	4.21	3.25
Dividend income	0.52	0.69	0.17	0.06	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.02	(0.66)	(0.16)	0.00	(0.12)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2.49	(0.47)	(3.57)	(0.08)	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.42	1.80	1.76	1.32	(0.12)
Income (loss) before income taxes	7.21	3.06	0.73	1.72	4.06
Provision for current and deferred domestic income taxes	0.82	(1.42)	(0.77)	0.56	0.73
Income (loss) after income taxes	6.40	4.48	1.49	1.17	3.33
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	29.66	11.86	2.57	6.34	11.01
After income taxes	26.31	17.36	5.27	4.29	9.03
Annual rate of profit on total assets:					
Before income taxes	5.26	2.24	0.58	1.33	3.05
After income taxes	4.66	3.28	1.19	0.90	2.50

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,314	2,193	2,412	1,996	1,241
Time deposits in the U.S., including negotiable certificates of deposit	28	7	8	4	52
Cash and deposits outside the U.S.	25	16	18	3	3
Total cash on hand and in banks	2,367	2,215	2,439	2,004	1,296
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	2	2	2	2	0
Commercial and finance company paper of U.S. issuers	3	3	7	7	5
State and local government securities, due in 1 year or less	9	16	13	13	12
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	212	263	309	220	182
Total cash, U.S. Government and other securities	2,592	2,499	2,770	2,245	1,495
Trade receivables from the U.S. Government	14	124	110	109	119
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,209	4,640	4,761	4,787	4,597
Total receivables	4,223	4,764	4,871	4,896	4,716
Inventories	2,330	2,615	2,848	2,989	3,215
All other current assets	1,415	1,544	1,325	1,488	1,280
Total current assets	10,560	11,422	11,813	11,618	10,707
Property, plant, and equipment	14,368	13,769	14,562	14,797	14,465
Land and mineral rights	238	234	206	196	205
Less: Accumulated depreciation, depletion, and amortization	10,378	9,731	10,236	10,455	10,077
Net property, plant, and equipment	4,228	4,273	4,532	4,538	4,592
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	25,880	26,896	27,744	26,587	28,599
Total Assets	40,668	42,592	44,089	42,744	43,900
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	47	280	257	133	240
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	2	37	22	13	5
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,581	3,107	3,434	3,263	3,203
Income taxes accrued, prior and current years, net of payments:					
a. Federal	88	115	108	61	33
b. Other	(43)	(32)	(28)	(8)	2
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	439	555	421	532	157
b. Bonds and debentures	145	61	61	57	57
c. Other long-term loans	115	110	264	206	135
All other current liabilities, including excise and sales taxes, and accrued expenses	3,142	3,868	3,949	3,349	3,055
Total current liabilities	6,515	8,101	8,488	7,607	6,888
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,275	9,677	9,335	9,535	4,298
b. Bonds and debentures	6,895	8,359	8,287	8,317	10,652
c. Other long-term loans	3,205	3,395	3,153	2,921	3,104
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,567	5,009	4,856	5,405	6,799
Total liabilities	33,457	34,542	34,119	33,785	31,740
Capital stock and other capital	14,370	15,418	16,472	15,875	14,921
Retained earnings	(6,093)	(5,910)	(5,374)	(6,391)	(2,116)
Cumulative foreign currency translation adjustment	(253)	(293)	(187)	22	(187)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	462	247	92	532	(111)
Less: Treasury stock at cost	1,275	1,413	1,033	1,080	347
Stockholders' equity	7,211	8,050	9,970	8,959	12,160
Total Liabilities and Stockholders' Equity	40,668	42,592	44,089	42,744	43,900
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,045	3,321	3,325	4,012	3,819

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	231,013	256,981	279,131	311,289	417,595
Depreciation, depletion, and amortization of property, plant, and equipment	9,667	9,503	9,915	8,461	9,231
All other operating costs and expenses	214,549	234,695	255,065	281,969	362,560
Income (loss) from operations	6,796	12,783	14,151	20,859	45,805
Interest expense	2,064	1,904	2,030	1,814	2,083
Dividend income	164	66	130	162	116
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,324	(440)	748	(965)	(655)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	11,784	(639)	4,886	20	906
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,250	12,304	10,947	9,144	21,035
Income (loss) before income taxes	26,254	22,170	28,832	27,406	65,123
Provision for current and deferred domestic income taxes:					
a. Federal	5,334	2,719	2,930	4,097	9,657
b. Other	296	305	538	507	834
Income (loss) after income taxes	20,624	19,146	25,365	22,803	54,633
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	20,624	19,146	25,365	22,803	54,633
Cash dividends charged to retained earnings in this quarter	8,264	11,599	7,785	8,193	11,895
Net income retained in business	12,360	7,548	17,580	14,610	42,738
Retained earnings at beginning of quarter	633,040	645,048	652,207	654,594	669,602
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	136	700	(9,113)	643	(705)
Retained earnings at end of quarter	645,535	653,296	660,674	669,847	711,635
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.18	3.70	3.55	2.72	2.21
All other operating costs and expenses	92.87	91.33	91.38	90.58	86.82
Income (loss) from operations	2.94	4.97	5.07	6.70	10.97
Interest expense	0.89	0.74	0.73	0.58	0.50
Dividend income	0.07	0.03	0.05	0.05	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.57	(0.17)	0.27	(0.31)	(0.16)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	5.10	(0.25)	1.75	0.01	0.22
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.57	4.79	3.92	2.94	5.04
Income (loss) before income taxes	11.36	8.63	10.33	8.80	15.59
Provision for current and deferred domestic income taxes	2.44	1.18	1.24	1.48	2.51
Income (loss) after income taxes	8.93	7.45	9.09	7.33	13.08
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.90	16.61	21.11	19.47	44.14
After income taxes	15.63	14.35	18.57	16.20	37.03
Annual rate of profit on total assets:					
Before income taxes	9.07	7.67	9.96	8.96	20.71
After income taxes	7.13	6.62	8.76	7.46	17.37

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	17,143	12,361	12,727	14,675	24,849
Time deposits in the U.S., including negotiable certificates of deposit	5,277	2,468	2,668	7,602	6,542
Cash and deposits outside the U.S.	549	781	687	5,148	1,080
Total cash on hand and in banks	22,969	15,610	16,082	27,425	32,471
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	228	302	118	188	170
Commercial and finance company paper of U.S. issuers	8,424	7,793	4,914	4,540	4,202
State and local government securities, due in 1 year or less	96	77	120	48	301
Foreign securities, due in 1 year or less	0	25	271	275	243
Other short-term financial investments	7,517	9,407	10,079	14,120	12,373
Total cash, U.S. Government and other securities	39,233	33,214	31,584	46,597	49,759
Trade receivables from the U.S. Government	102	80	128	92	237
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	76,719	79,929	91,420	114,874	132,714
Total receivables	76,821	80,009	91,548	114,966	132,951
Inventories	53,125	55,032	53,248	65,791	71,297
All other current assets	26,351	29,035	24,430	25,465	28,851
Total current assets	195,531	197,290	200,810	252,819	282,859
Property, plant, and equipment	722,888	728,104	720,252	724,015	722,598
Land and mineral rights	69,569	69,501	67,303	67,182	60,383
Less: Accumulated depreciation, depletion, and amortization	395,905	405,902	400,962	406,666	399,118
Net property, plant, and equipment	396,552	391,703	386,592	384,532	383,863
U.S. Treasury and Federal agency securities, due in more than 1 year	723	668	810	358	395
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	564,741	567,119	569,701	585,562	590,836
Total Assets	1,157,547	1,156,779	1,157,913	1,223,271	1,257,954
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	602	361	292	454	826
b. Commercial paper	24,528	16,714	7,492	7,406	5,051
c. Other short-term loans	1,366	1,427	1,727	2,284	2,147
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	83,276	84,204	91,953	116,138	133,777
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,919	2,769	1,937	3,267	4,378
b. Other	480	447	194	666	834
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	146	294	512	419	567
b. Bonds and debentures	10,445	7,876	9,040	8,064	12,329
c. Other long-term loans	4,949	1,743	3,858	4,492	4,410
All other current liabilities, including excise and sales taxes, and accrued expenses	51,202	56,901	55,557	66,501	69,731
Total current liabilities	182,912	172,736	172,563	209,693	234,051
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,296	8,324	8,578	8,698	8,457
b. Bonds and debentures	175,755	176,754	164,741	165,192	155,795
c. Other long-term loans	58,541	58,042	62,618	61,753	61,346
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	204,226	207,164	202,958	214,905	208,213
Total liabilities	629,731	623,020	611,459	660,241	667,861
Capital stock and other capital	230,065	231,571	233,459	236,504	235,079
Retained earnings	645,535	653,296	660,674	669,847	711,635
Cumulative foreign currency translation adjustment	(11,255)	(13,390)	(13,514)	(13,299)	(16,416)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,269)	(14,763)	(8,660)	(8,494)	(7,503)
Less: Treasury stock at cost	321,261	322,955	325,505	321,528	332,702
Stockholders' equity	527,815	533,759	546,454	563,030	590,093
Total Liabilities and Stockholders' Equity	1,157,547	1,156,779	1,157,913	1,223,271	1,257,954
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,618	24,554	28,246	43,126	48,807

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	281,519	296,935	301,266	305,643	332,912
Depreciation, depletion, and amortization of property, plant, and equipment	9,039	9,303	9,555	9,380	9,387
All other operating costs and expenses	226,798	237,189	246,142	241,367	263,582
Income (loss) from operations	45,682	50,443	45,570	54,896	59,943
Interest expense	8,955	9,335	9,078	8,749	9,216
Dividend income	908	1,050	1,037	596	1,295
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,968	6,917	8,894	6,310	8,660
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8,379)	(2,095)	(6,477)	(8,114)	(11,735)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,472	15,834	17,307	17,338	13,690
Income (loss) before income taxes	50,695	62,814	57,252	62,277	62,637
Provision for current and deferred domestic income taxes:					
a. Federal	6,185	5,153	3,589	1,850	4,703
b. Other	584	1,090	1,247	2,087	1,097
Income (loss) after income taxes	43,925	56,571	52,416	58,340	56,836
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	43,925	56,571	52,416	58,340	56,836
Cash dividends charged to retained earnings in this quarter	22,966	19,428	24,040	20,366	29,127
Net income retained in business	20,960	37,142	28,377	37,974	27,709
Retained earnings at beginning of quarter	551,029	592,893	623,375	645,367	667,563
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,121)	(5,411)	(4,800)	(10,535)	(2,679)
Retained earnings at end of quarter	566,868	624,624	646,951	672,806	692,593
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.21	3.13	3.17	3.07	2.82
All other operating costs and expenses	80.56	79.88	81.70	78.97	79.17
Income (loss) from operations	16.23	16.99	15.13	17.96	18.01
Interest expense	3.18	3.14	3.01	2.86	2.77
Dividend income	0.32	0.35	0.34	0.19	0.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.12	2.33	2.95	2.06	2.60
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.98)	(0.71)	(2.15)	(2.65)	(3.53)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.50	5.33	5.74	5.67	4.11
Income (loss) before income taxes	18.01	21.15	19.00	20.38	18.81
Provision for current and deferred domestic income taxes	2.40	2.10	1.61	1.29	1.74
Income (loss) after income taxes	15.60	19.05	17.40	19.09	17.07
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.40	23.78	21.27	22.77	22.60
After income taxes	17.68	21.42	19.47	21.33	20.50
Annual rate of profit on total assets:					
Before income taxes	7.63	9.17	8.24	8.88	8.90
After income taxes	6.61	8.26	7.54	8.32	8.08

Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	91,146	102,374	107,001	93,183	92,941
Time deposits in the U.S., including negotiable certificates of deposit	17,204	20,558	19,289	14,428	13,994
Cash and deposits outside the U.S.	663	691	759	2,214	2,159
Total cash on hand and in banks	109,013	123,623	127,049	109,825	109,094
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	24	116	56	56	57
b. Other, due in 1 year or less	3,429	4,385	6,018	9,831	10,306
Commercial and finance company paper of U.S. issuers	5,365	5,895	5,553	6,672	6,765
State and local government securities, due in 1 year or less	63	69	110	77	94
Foreign securities, due in 1 year or less	282	242	105	201	224
Other short-term financial investments	20,573	19,455	20,357	17,633	16,687
Total cash, U.S. Government and other securities	138,749	153,786	159,248	144,295	143,227
Trade receivables from the U.S. Government	3,792	4,196	4,080	1,828	1,979
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	164,722	167,227	169,573	182,242	193,558
Total receivables	168,514	171,422	173,653	184,069	195,537
Inventories	138,994	142,950	148,824	159,880	165,911
All other current assets	129,888	132,063	133,371	140,358	140,550
Total current assets	576,144	600,221	615,097	628,602	645,225
Property, plant, and equipment	654,285	660,210	677,132	688,355	695,514
Land and mineral rights	22,720	22,542	22,851	23,244	23,527
Less: Accumulated depreciation, depletion, and amortization	346,018	347,972	354,930	362,278	366,645
Net property, plant, and equipment	330,986	334,780	345,054	349,321	352,395
U.S. Treasury and Federal agency securities, due in more than 1 year	4,425	5,977	7,903	6,521	7,473
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,746,949	1,798,987	1,812,712	1,820,166	1,809,278
Total Assets	2,658,504	2,739,965	2,780,765	2,804,610	2,814,372
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,518	4,290	5,215	4,839	5,934
b. Commercial paper	11,010	13,504	13,565	17,809	19,219
c. Other short-term loans	54,531	56,372	55,550	61,564	62,793
Advances and prepayments by the U.S. Government	3	3	0	0	0
Trade accounts and trade notes payable	114,145	116,654	124,234	127,148	133,341
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,972	9,169	6,598	11,755	9,704
b. Other	728	1,127	952	1,209	701
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	5,032	5,222	5,235	5,805	4,426
b. Bonds and debentures	39,294	44,704	43,585	38,282	36,583
c. Other long-term loans	15,301	13,536	15,645	18,557	18,798
All other current liabilities, including excise and sales taxes, and accrued expenses	251,029	265,857	279,112	266,897	269,392
Total current liabilities	502,563	530,437	549,689	553,864	560,891
Long-term debt, due in more than 1 year:					
a. Loans from banks	80,963	80,531	89,340	85,793	87,723
b. Bonds and debentures	485,248	476,500	475,267	481,919	475,468
c. Other long-term loans	250,359	255,207	250,695	250,129	247,051
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	345,417	340,832	339,176	339,031	334,422
Total liabilities	1,664,551	1,683,508	1,704,166	1,710,736	1,705,556
Capital stock and other capital	981,175	993,660	999,395	1,006,272	1,015,662
Retained earnings	566,868	624,624	646,951	672,806	692,593
Cumulative foreign currency translation adjustment	(54,974)	(58,796)	(60,724)	(64,259)	(71,587)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(43,317)	(39,593)	(33,303)	(33,356)	(35,284)
Less: Treasury stock at cost	455,800	463,438	475,720	487,589	492,568
Stockholders' equity	993,953	1,056,457	1,076,600	1,093,874	1,108,816
Total Liabilities and Stockholders' Equity	2,658,504	2,739,965	2,780,765	2,804,610	2,814,372
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	73,581	69,784	65,408	74,738	84,334

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	74,259	82,695	79,715	83,958	91,811
Depreciation, depletion, and amortization of property, plant, and equipment	3,560	3,454	3,458	3,463	3,853
All other operating costs and expenses	60,010	66,841	66,585	68,620	73,644
Income (loss) from operations	10,689	12,400	9,672	11,875	14,313
Interest expense	2,217	2,322	2,077	2,026	2,201
Dividend income	167	138	95	40	508
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	277	582	666	331	446
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(495)	(651)	185	(120)	561
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,586	1,843	2,168	3,545	1,734
Income (loss) before income taxes	11,007	11,990	10,709	13,645	15,360
Provision for current and deferred domestic income taxes:					
a. Federal	1,489	1,658	1,399	1,606	2,290
b. Other	31	139	20	680	(116)
Income (loss) after income taxes	9,486	10,192	9,289	11,358	13,186
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,486	10,192	9,289	11,358	13,186
Cash dividends charged to retained earnings in this quarter	2,110	3,258	3,250	3,201	3,318
Net income retained in business	7,376	6,934	6,039	8,157	9,868
Retained earnings at beginning of quarter	70,740	75,204	75,498	81,190	85,244
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,223)	(2,689)	(784)	(1,036)	(1,570)
Retained earnings at end of quarter	76,893	79,449	80,753	88,311	93,543
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.79	4.18	4.34	4.12	4.20
All other operating costs and expenses	80.81	80.83	83.53	81.73	80.21
Income (loss) from operations	14.39	15.00	12.13	14.14	15.59
Interest expense	2.99	2.81	2.60	2.41	2.40
Dividend income	0.22	0.17	0.12	0.05	0.55
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.37	0.70	0.84	0.39	0.49
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.67)	(0.79)	0.23	(0.14)	0.61
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.48	2.23	2.72	4.22	1.89
Income (loss) before income taxes	14.82	14.50	13.43	16.25	16.73
Provision for current and deferred domestic income taxes	2.05	2.17	1.78	2.72	2.37
Income (loss) after income taxes	12.77	12.33	11.65	13.53	14.36
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.03	20.48	17.79	22.06	24.59
After income taxes	16.41	17.41	15.43	18.37	21.11
Annual rate of profit on total assets:					
Before income taxes	7.54	8.08	7.03	8.81	9.82
After income taxes	6.50	6.87	6.10	7.34	8.43

¹ Included in Chemicals.

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,439	24,255	24,560	22,605	23,819
Time deposits in the U.S., including negotiable certificates of deposit	816	1,275	606	726	693
Cash and deposits outside the U.S.	181	281	167	194	274
Total cash on hand and in banks	23,435	25,812	25,332	23,525	24,786
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	103	134	1,293	1,239
Commercial and finance company paper of U.S. issuers	1,437	1,562	1,532	1,840	1,976
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	4,581	4,081	3,763	3,676	3,127
Total cash, U.S. Government and other securities	29,454	31,557	30,762	30,335	31,128
Trade receivables from the U.S. Government	165	1,571	745	936	1,202
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,246	34,619	36,214	40,819	43,311
Total receivables	34,411	36,190	36,959	41,755	44,513
Inventories	30,574	31,784	35,073	39,253	42,071
All other current assets	29,032	29,203	28,589	28,827	27,717
Total current assets	123,471	128,734	131,383	140,170	145,428
Property, plant, and equipment	293,031	292,689	303,010	308,788	312,298
Land and mineral rights	11,862	11,597	11,808	12,169	12,400
Less: Accumulated depreciation, depletion, and amortization	154,550	153,209	158,617	161,762	164,697
Net property, plant, and equipment	150,343	151,077	156,201	159,195	160,002
U.S. Treasury and Federal agency securities, due in more than 1 year	0	60	1,887	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	310,327	313,366	319,716	319,929	320,103
Total Assets	584,141	593,237	609,187	619,293	625,533
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,185	2,786	2,723	2,001	2,490
b. Commercial paper	1	1	259	881	1,218
c. Other short-term loans	39,905	40,620	41,362	41,622	41,527
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	30,682	33,057	35,175	38,042	40,743
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,221	1,402	1,833	1,922	2,201
b. Other	225	313	299	350	326
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,064	1,368	938	1,260	776
b. Bonds and debentures	2,783	2,911	3,599	4,319	3,846
c. Other long-term loans	6,133	5,943	10,183	12,371	12,136
All other current liabilities, including excise and sales taxes, and accrued expenses	23,651	25,610	28,321	27,192	27,222
Total current liabilities	108,850	114,012	124,691	129,960	132,485
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,536	19,597	23,535	21,525	23,421
b. Bonds and debentures	78,302	78,191	77,149	78,187	76,907
c. Other long-term loans	48,426	49,500	45,188	44,372	43,398
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	96,733	97,764	97,865	97,871	99,502
Total liabilities	352,847	359,063	368,428	371,915	375,713
Capital stock and other capital	193,860	190,915	197,603	200,951	203,315
Retained earnings	76,893	79,449	80,753	88,311	93,543
Cumulative foreign currency translation adjustment	(4,954)	(6,297)	(6,613)	(8,199)	(9,188)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,682)	(11,154)	(11,206)	(13,413)	(16,490)
Less: Treasury stock at cost	18,824	18,740	19,779	20,272	21,360
Stockholders' equity	231,294	234,174	240,759	247,378	249,820
Total Liabilities and Stockholders' Equity	584,141	593,237	609,187	619,293	625,533
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,622	14,722	6,693	10,210	12,944

¹ Included in Chemicals.

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	140,382	151,122	156,094	153,511	158,644
Depreciation, depletion, and amortization of property, plant, and equipment	3,119	3,312	3,376	3,218	3,084
All other operating costs and expenses	110,695	116,804	124,389	116,677	121,753
Income (loss) from operations	26,568	31,006	28,329	33,616	33,807
Interest expense	5,262	5,398	5,360	5,341	5,443
Dividend income	174	426	328	164	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,251	6,259	7,892	5,527	8,187
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8,508)	(1,402)	(6,699)	(7,850)	(11,347)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,551	9,219	9,784	9,206	8,091
Income (loss) before income taxes	26,773	40,110	34,275	35,323	33,327
Provision for current and deferred domestic income taxes:					
a. Federal	3,415	2,488	1,557	(704)	1,400
b. Other	211	550	841	697	418
Income (loss) after income taxes	23,146	37,072	31,876	35,330	31,509
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	23,146	37,072	31,876	35,330	31,509
Cash dividends charged to retained earnings in this quarter	15,440	12,187	16,249	12,791	19,478
Net income retained in business	7,706	24,885	15,627	22,539	12,031
Retained earnings at beginning of quarter	253,909	284,975	310,822	322,240	330,892
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,760)	(2,152)	(3,511)	(9,889)	(395)
Retained earnings at end of quarter	257,854	307,708	322,938	334,889	342,529
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	2.19	2.16	2.10	1.94
All other operating costs and expenses	78.85	77.29	79.69	76.01	76.75
Income (loss) from operations	18.93	20.52	18.15	21.90	21.31
Interest expense	3.75	3.57	3.43	3.48	3.43
Dividend income	0.12	0.28	0.21	0.11	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.74	4.14	5.06	3.60	5.16
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(6.06)	(0.93)	(4.29)	(5.11)	(7.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.09	6.10	6.27	6.00	5.10
Income (loss) before income taxes	19.07	26.54	21.96	23.01	21.01
Provision for current and deferred domestic income taxes	2.58	2.01	1.54	0.00	1.15
Income (loss) after income taxes	16.49	24.53	20.42	23.01	19.86
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.56	26.59	22.44	22.91	21.30
After income taxes	16.91	24.57	20.87	22.91	20.14
Annual rate of profit on total assets:					
Before income taxes	6.78	9.73	8.30	8.56	8.09
After income taxes	5.86	9.00	7.72	8.56	7.65

¹ Included in Chemicals.

Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	54,115	65,448	68,181	59,238	57,417
Time deposits in the U.S., including negotiable certificates of deposit	9,860	12,815	11,237	9,436	10,101
Cash and deposits outside the U.S.	98	101	227	1,700	1,513
Total cash on hand and in banks	64,073	78,364	79,646	70,374	69,031
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	7	100	39	40	40
b. Other, due in 1 year or less	2,817	3,669	4,494	6,084	6,615
Commercial and finance company paper of U.S. issuers	3,590	3,979	3,684	4,455	4,364
State and local government securities, due in 1 year or less	63	69	110	77	94
Foreign securities, due in 1 year or less	282	242	105	201	224
Other short-term financial investments	14,319	13,581	14,664	11,873	11,174
Total cash, U.S. Government and other securities	85,151	100,004	102,743	93,104	91,543
Trade receivables from the U.S. Government	3,568	2,555	3,238	838	712
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	96,999	101,321	104,143	104,687	110,214
Total receivables	100,567	103,877	107,380	105,525	110,926
Inventories	77,258	78,570	76,904	79,654	81,432
All other current assets	80,840	82,713	84,816	91,062	91,684
Total current assets	343,816	365,163	371,844	369,346	375,584
Property, plant, and equipment	215,280	219,237	221,351	224,790	226,645
Land and mineral rights	4,640	4,695	4,672	4,657	4,686
Less: Accumulated depreciation, depletion, and amortization	110,180	112,370	112,378	114,957	116,437
Net property, plant, and equipment	109,740	111,561	113,645	114,490	114,893
U.S. Treasury and Federal agency securities, due in more than 1 year	4,425	5,917	6,016	6,521	7,473
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,122,294	1,165,594	1,160,882	1,159,991	1,149,959
Total Assets	1,580,276	1,648,235	1,652,387	1,650,347	1,647,911
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,622	790	983	1,169	1,643
b. Commercial paper	2,662	3,777	4,150	6,165	8,622
c. Other short-term loans	10,772	11,486	10,255	15,395	15,368
Advances and prepayments by the U.S. Government	3	3	0	0	0
Trade accounts and trade notes payable	48,372	49,895	53,254	50,841	50,336
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,493	9,268	6,479	10,983	8,900
b. Other	333	430	330	470	172
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,851	2,905	2,862	1,674	754
b. Bonds and debentures	27,627	29,944	26,984	23,791	23,727
c. Other long-term loans	8,095	6,473	4,886	5,031	6,321
All other current liabilities, including excise and sales taxes, and accrued expenses	193,023	205,053	212,116	202,099	206,094
Total current liabilities	301,854	320,023	322,300	317,617	321,936
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,822	33,252	32,791	31,665	30,898
b. Bonds and debentures	336,046	329,807	328,541	328,174	322,005
c. Other long-term loans	169,994	172,859	173,426	174,319	172,564
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	192,953	188,817	184,378	181,749	174,663
Total liabilities	1,032,670	1,044,758	1,041,436	1,033,524	1,022,065
Capital stock and other capital	584,912	597,537	591,308	595,157	602,185
Retained earnings	257,854	307,708	322,938	334,889	342,529
Cumulative foreign currency translation adjustment	(22,297)	(24,193)	(25,862)	(28,743)	(32,955)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(18,486)	(19,134)	(13,902)	(12,028)	(12,315)
Less: Treasury stock at cost	254,378	258,441	263,532	272,451	273,597
Stockholders' equity	547,606	603,477	610,951	616,823	625,846
Total Liabilities and Stockholders' Equity	1,580,276	1,648,235	1,652,387	1,650,347	1,647,911
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	41,963	45,139	49,544	51,729	53,648

¹ Included in Chemicals.

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	66,878	63,118	65,457	68,174	82,457
Depreciation, depletion, and amortization of property, plant, and equipment	2,360	2,537	2,721	2,699	2,450
All other operating costs and expenses	56,094	53,545	55,168	56,070	68,184
Income (loss) from operations	8,425	7,036	7,568	9,405	11,823
Interest expense	1,475	1,615	1,642	1,382	1,572
Dividend income	568	485	614	393	754
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	440	76	337	452	28
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	624	(42)	37	(144)	(949)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,335	4,772	5,356	4,587	3,866
Income (loss) before income taxes	12,916	10,714	12,269	13,309	13,950
Provision for current and deferred domestic income taxes:					
a. Federal	1,281	1,006	633	948	1,013
b. Other	342	401	385	709	795
Income (loss) after income taxes	11,293	9,306	11,251	11,652	12,142
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,293	9,306	11,251	11,652	12,142
Cash dividends charged to retained earnings in this quarter	5,416	3,983	4,540	4,374	6,332
Net income retained in business	5,878	5,324	6,711	7,278	5,810
Retained earnings at beginning of quarter	226,381	232,713	237,055	241,938	251,426
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(138)	(570)	(505)	390	(715)
Retained earnings at end of quarter	232,120	237,467	243,260	249,606	256,522
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.53	4.02	4.16	3.96	2.97
All other operating costs and expenses	83.87	84.83	84.28	82.25	82.69
Income (loss) from operations	12.60	11.15	11.56	13.80	14.34
Interest expense	2.21	2.56	2.51	2.03	1.91
Dividend income	0.85	0.77	0.94	0.58	0.91
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.66	0.12	0.51	0.66	0.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.93	(0.07)	0.06	(0.21)	(1.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.48	7.56	8.18	6.73	4.69
Income (loss) before income taxes	19.31	16.97	18.74	19.52	16.92
Provision for current and deferred domestic income taxes	2.43	2.23	1.56	2.43	2.19
Income (loss) after income taxes	16.89	14.74	17.19	17.09	14.73
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.02	19.59	21.82	23.18	23.93
After income taxes	21.01	17.01	20.01	20.29	20.83
Annual rate of profit on total assets:					
Before income taxes	10.46	8.60	9.45	9.95	10.32
After income taxes	9.14	7.47	8.67	8.71	8.98

¹ Included in Chemicals.

Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,591	12,671	14,260	11,340	11,705
Time deposits in the U.S., including negotiable certificates of deposit	6,528	6,467	7,446	4,266	3,200
Cash and deposits outside the U.S.	384	310	365	320	372
Total cash on hand and in banks	21,504	19,448	22,071	15,925	15,277
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	17	16	17	17	17
b. Other, due in 1 year or less	612	613	1,389	2,453	2,452
Commercial and finance company paper of U.S. issuers	338	354	337	377	425
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,672	1,794	1,930	2,083	2,386
Total cash, U.S. Government and other securities	24,144	22,225	25,744	20,856	20,557
Trade receivables from the U.S. Government	59	69	98	53	65
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	33,477	31,287	29,216	36,736	40,034
Total receivables	33,536	31,356	29,314	36,789	40,098
Inventories	31,161	32,596	36,846	40,973	42,409
All other current assets	20,015	20,147	19,966	20,469	21,149
Total current assets	108,856	106,324	111,870	119,087	124,213
Property, plant, and equipment	145,974	148,284	152,771	154,777	156,570
Land and mineral rights	6,217	6,250	6,372	6,418	6,441
Less: Accumulated depreciation, depletion, and amortization	81,288	82,393	83,935	85,559	85,511
Net property, plant, and equipment	70,904	72,142	75,208	75,636	77,500
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	314,327	320,027	332,114	340,247	339,216
Total Assets	494,087	498,493	519,192	534,970	540,928
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	711	714	1,509	1,670	1,801
b. Commercial paper	8,346	9,725	9,155	10,763	9,379
c. Other short-term loans	3,853	4,265	3,933	4,546	5,899
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	35,092	33,701	35,805	38,264	42,262
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(1,743)	(1,502)	(1,713)	(1,150)	(1,397)
b. Other	171	384	323	390	203
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,117	949	1,435	2,872	2,896
b. Bonds and debentures	8,884	11,850	13,002	10,172	9,011
c. Other long-term loans	1,073	1,121	576	1,156	341
All other current liabilities, including excise and sales taxes, and accrued expenses	34,354	35,194	38,675	37,606	36,076
Total current liabilities	91,860	96,402	102,699	106,287	106,471
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,605	27,682	33,014	32,603	33,404
b. Bonds and debentures	70,900	68,503	69,576	75,558	76,557
c. Other long-term loans	31,939	32,848	32,080	31,438	31,089
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	55,731	54,252	56,933	59,411	60,258
Total liabilities	279,034	279,687	294,301	305,297	307,778
Capital stock and other capital	202,403	205,209	210,484	210,163	210,162
Retained earnings	232,120	237,467	243,260	249,606	256,522
Cumulative foreign currency translation adjustment	(27,723)	(28,306)	(28,249)	(27,317)	(29,444)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(9,149)	(9,306)	(8,195)	(7,915)	(6,479)
Less: Treasury stock at cost	182,598	186,256	192,410	194,865	197,610
Stockholders' equity	215,053	218,807	224,890	229,673	233,150
Total Liabilities and Stockholders' Equity	494,087	498,493	519,192	534,970	540,928
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	16,997	9,922	9,171	12,800	17,742

¹ Included in Chemicals.

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	44,450	47,653	50,067	51,418	54,452
Depreciation, depletion, and amortization of property, plant, and equipment	1,631	1,863	1,682	1,543	1,551
All other operating costs and expenses	38,547	42,201	44,368	44,701	46,653
Income (loss) from operations	4,272	3,590	4,018	5,174	6,248
Interest expense	904	923	942	933	1,145
Dividend income	58	146	109	10	40
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(131)	(53)	423	(107)	(149)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2,725	(123)	(64)	(50)	339
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,073	1,041	499	848	598
Income (loss) before income taxes	7,093	3,677	4,043	4,943	5,931
Provision for current and deferred domestic income taxes:					
a. Federal	1,130	444	45	589	513
b. Other	182	141	187	150	146
Income (loss) after income taxes	5,780	3,092	3,810	4,205	5,271
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,780	3,092	3,810	4,205	5,271
Cash dividends charged to retained earnings in this quarter	951	642	1,658	696	3,476
Net income retained in business	4,829	2,450	2,153	3,509	1,795
Retained earnings at beginning of quarter	58,739	64,439	66,765	67,917	70,024
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,820	40	(351)	(257)	1,679
Retained earnings at end of quarter	65,388	66,929	68,567	71,168	73,498
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.67	3.91	3.36	3.00	2.85
All other operating costs and expenses	86.72	88.56	88.62	86.94	85.68
Income (loss) from operations	9.61	7.53	8.02	10.06	11.47
Interest expense	2.03	1.94	1.88	1.81	2.10
Dividend income	0.13	0.31	0.22	0.02	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.29)	(0.11)	0.84	(0.21)	(0.27)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	6.13	(0.26)	(0.13)	(0.10)	0.62
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.41	2.18	1.00	1.65	1.10
Income (loss) before income taxes	15.96	7.72	8.07	9.61	10.89
Provision for current and deferred domestic income taxes	2.95	1.23	0.46	1.44	1.21
Income (loss) after income taxes	13.00	6.49	7.61	8.18	9.68
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.21	13.85	14.83	16.83	19.86
After income taxes	22.17	11.64	13.98	14.32	17.65
Annual rate of profit on total assets:					
Before income taxes	12.04	6.15	6.66	7.76	9.01
After income taxes	9.81	5.17	6.28	6.60	8.01

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,132	13,500	11,904	11,344	11,092
Time deposits in the U.S., including negotiable certificates of deposit	1,405	1,059	1,098	886	1,703
Cash and deposits outside the U.S.	609	840	514	646	544
Total cash on hand and in banks	15,146	15,399	13,515	12,876	13,339
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	130
b. Other, due in 1 year or less	203	278	296	441	801
Commercial and finance company paper of U.S. issuers	147	309	344	83	126
State and local government securities, due in 1 year or less	12	4	4	6	9
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,535	3,079	2,675	2,446	346
Total cash, U.S. Government and other securities	18,043	19,069	16,835	15,852	14,750
Trade receivables from the U.S. Government	1,415	1,434	1,314	1,286	1,275
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,807	26,383	25,963	28,718	29,927
Total receivables	26,221	27,817	27,277	30,005	31,202
Inventories	23,702	25,440	27,535	30,878	33,207
All other current assets	6,505	6,321	6,470	9,626	8,887
Total current assets	74,471	78,646	78,117	86,360	88,045
Property, plant, and equipment	115,322	113,916	114,523	115,787	117,346
Land and mineral rights	1,557	1,572	1,615	1,655	1,618
Less: Accumulated depreciation, depletion, and amortization	71,179	69,885	69,300	69,627	70,753
Net property, plant, and equipment	45,700	45,603	46,838	47,815	48,210
U.S. Treasury and Federal agency securities, due in more than 1 year	28	19	14	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	115,484	114,773	117,708	120,762	126,916
Total Assets	235,683	239,041	242,677	254,937	263,172
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,209	2,685	2,808	2,880	2,977
b. Commercial paper	0	0	0	0	1
c. Other short-term loans	1,244	338	566	775	528
Advances and prepayments by the U.S. Government	14	13	11	11	11
Trade accounts and trade notes payable	19,990	21,732	21,766	22,355	25,024
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,081	671	709	1,320	1,111
b. Other	(29)	20	90	134	67
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,292	1,518	1,761	1,266	1,489
b. Bonds and debentures	617	380	90	89	1,352
c. Other long-term loans	773	1,467	1,292	1,143	1,336
All other current liabilities, including excise and sales taxes, and accrued expenses	15,189	16,123	16,535	15,854	16,071
Total current liabilities	42,379	44,949	45,629	45,827	49,966
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,021	24,960	24,089	26,461	27,690
b. Bonds and debentures	31,316	31,033	31,392	31,489	32,184
c. Other long-term loans	8,301	9,235	9,083	8,570	9,302
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,386	22,639	23,453	25,092	24,588
Total liabilities	131,402	132,816	133,646	137,439	143,731
Capital stock and other capital	64,180	65,092	65,547	69,825	70,796
Retained earnings	65,388	66,929	68,567	71,168	73,498
Cumulative foreign currency translation adjustment	(5,207)	(5,580)	(6,041)	(6,039)	(6,382)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,650)	(8,557)	(7,508)	(6,853)	(7,527)
Less: Treasury stock at cost	11,430	11,659	11,534	10,603	10,944
Stockholders' equity	104,281	106,225	109,031	117,499	119,441
Total Liabilities and Stockholders' Equity	235,683	239,041	242,677	254,937	263,172
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	32,092	33,698	32,489	40,533	38,079

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	31,762	29,209	29,899	28,531	33,035
Depreciation, depletion, and amortization of property, plant, and equipment	781	875	865	763	875
All other operating costs and expenses	23,280	24,598	25,488	21,199	26,420
Income (loss) from operations	7,701	3,736	3,546	6,568	5,740
Interest expense	347	364	366	348	353
Dividend income	7	1	1	3	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	67	15	(46)	(5)	4
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(13)	165	(30)	(302)	(15)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	969	818	823	262	681
Income (loss) before income taxes	8,384	4,371	3,928	6,179	6,059
Provision for current and deferred domestic income taxes:					
a. Federal	1,156	817	795	871	1,066
b. Other	187	78	107	126	143
Income (loss) after income taxes	7,040	3,476	3,027	5,181	4,850
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,040	3,476	3,027	5,181	4,850
Cash dividends charged to retained earnings in this quarter	1,313	1,506	1,073	1,591	963
Net income retained in business	5,726	1,970	1,955	3,590	3,886
Retained earnings at beginning of quarter	23,056	28,249	28,159	29,169	32,789
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(669)	(846)	(675)	(72)	(829)
Retained earnings at end of quarter	28,114	29,373	29,438	32,686	35,847
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.46	3.00	2.89	2.67	2.65
All other operating costs and expenses	73.30	84.21	85.25	74.30	79.98
Income (loss) from operations	24.25	12.79	11.86	23.02	17.38
Interest expense	1.09	1.25	1.22	1.22	1.07
Dividend income	0.02	0.00	0.00	0.01	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.21	0.05	(0.15)	(0.02)	0.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.04)	0.57	(0.10)	(1.06)	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.05	2.80	2.75	0.92	2.06
Income (loss) before income taxes	26.40	14.96	13.14	21.66	18.34
Provision for current and deferred domestic income taxes	4.23	3.06	3.01	3.50	3.66
Income (loss) after income taxes	22.16	11.90	10.13	18.16	14.68
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	68.10	35.21	31.73	45.44	42.69
After income taxes	57.18	28.01	24.46	38.10	34.17
Annual rate of profit on total assets:					
Before income taxes	32.17	16.63	15.13	21.87	21.15
After income taxes	27.01	13.23	11.66	18.34	16.93

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products				
	Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,520	6,566	6,068	6,887	7,341
Time deposits in the U.S., including negotiable certificates of deposit	37	34	20	86	26
Cash and deposits outside the U.S.	77	80	70	90	66
Total cash on hand and in banks	6,633	6,680	6,158	7,063	7,434
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	19,963	21,188	21,467	21,188	22,244
State and local government securities, due in 1 year or less	0	0	0	1	1
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,061	927	318	301	384
Total cash, U.S. Government and other securities	27,658	28,796	27,943	28,552	30,063
Trade receivables from the U.S. Government	3	3	7	6	6
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,128	7,362	6,872	8,913	8,658
Total receivables	8,131	7,365	6,879	8,919	8,663
Inventories	10,951	11,340	11,701	13,513	13,717
All other current assets	1,619	2,403	2,275	2,416	2,475
Total current assets	48,359	49,904	48,797	53,399	54,918
Property, plant, and equipment	40,155	41,251	40,696	43,596	44,097
Land and mineral rights	19,584	20,284	20,543	20,549	20,985
Less: Accumulated depreciation, depletion, and amortization	23,215	23,598	22,914	24,050	24,500
Net property, plant, and equipment	36,523	37,937	38,325	40,095	40,581
U.S. Treasury and Federal agency securities, due in more than 1 year	3	3	12	11	11
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	19,359	17,260	16,719	19,521	19,067
Total Assets	104,244	105,105	103,854	113,026	114,576
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,892	507	486	447	501
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	158	133	89	403	369
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	5,097	5,422	5,082	6,210	5,857
Income taxes accrued, prior and current years, net of payments:					
a. Federal	293	264	308	741	479
b. Other	230	178	22	154	21
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	538	395	222	406	371
b. Bonds and debentures	416	453	206	214	202
c. Other long-term loans	313	198	100	276	192
All other current liabilities, including excise and sales taxes, and accrued expenses	4,331	4,839	4,720	4,634	5,135
Total current liabilities	13,267	12,390	11,234	13,485	13,129
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,335	9,569	9,530	10,908	10,350
b. Bonds and debentures	6,999	7,722	7,732	7,513	7,496
c. Other long-term loans	2,434	2,313	2,642	2,510	2,538
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,966	23,461	23,200	24,217	24,291
Total liabilities	55,001	55,455	54,337	58,633	57,804
Capital stock and other capital	23,104	22,773	22,760	23,559	23,201
Retained earnings	28,114	29,373	29,438	32,686	35,847
Cumulative foreign currency translation adjustment	195	160	274	208	181
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(784)	(1,341)	(1,568)	(411)	(593)
Less: Treasury stock at cost	1,387	1,317	1,387	1,650	1,864
Stockholders' equity	49,243	49,650	49,516	54,393	56,772
Total Liabilities and Stockholders' Equity	104,244	105,105	103,854	113,026	114,576
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	35,092	37,514	37,563	39,913	41,788

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	30,974	30,796	29,430	27,188	36,139
Depreciation, depletion, and amortization of property, plant, and equipment	1,650	1,725	1,664	1,617	2,016
All other operating costs and expenses	24,578	24,582	24,166	22,923	28,311
Income (loss) from operations	4,747	4,488	3,600	2,649	5,812
Interest expense	651	574	721	630	640
Dividend income	364	13	74	17	54
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	76	(43)	231	301	405
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	69	266	579	(65)	1,556
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	631	768	596	874	802
Income (loss) before income taxes	5,237	4,918	4,359	3,145	7,990
Provision for current and deferred domestic income taxes:					
a. Federal	753	709	756	389	948
b. Other	108	114	59	63	270
Income (loss) after income taxes	4,376	4,095	3,544	2,693	6,772
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,376	4,095	3,544	2,693	6,772
Cash dividends charged to retained earnings in this quarter	887	703	1,195	612	1,174
Net income retained in business	3,489	3,392	2,349	2,081	5,597
Retained earnings at beginning of quarter	27,235	27,925	31,963	33,750	35,301
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,365)	132	(81)	(782)	(393)
Retained earnings at end of quarter	29,359	31,450	34,230	35,049	40,506
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.33	5.60	5.65	5.95	5.58
All other operating costs and expenses	79.35	79.82	82.11	84.31	78.34
Income (loss) from operations	15.32	14.57	12.23	9.74	16.08
Interest expense	2.10	1.86	2.45	2.32	1.77
Dividend income	1.18	0.04	0.25	0.06	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.25	(0.14)	0.78	1.11	1.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.22	0.87	1.97	(0.24)	4.31
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.04	2.49	2.02	3.21	2.22
Income (loss) before income taxes	16.91	15.97	14.81	11.57	22.11
Provision for current and deferred domestic income taxes	2.78	2.67	2.77	1.66	3.37
Income (loss) after income taxes	14.13	13.30	12.04	9.91	18.74
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.34	19.71	17.15	12.07	29.26
After income taxes	17.83	16.41	13.95	10.34	24.80
Annual rate of profit on total assets:					
Before income taxes	11.25	10.57	9.30	6.49	15.81
After income taxes	9.40	8.80	7.56	5.55	13.40

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,244	6,825	7,783	7,529	7,035
Time deposits in the U.S., including negotiable certificates of deposit	105	120	128	80	201
Cash and deposits outside the U.S.	15	13	332	390	1,326
Total cash on hand and in banks	7,363	6,958	8,244	7,999	8,562
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	8	0	0
b. Other, due in 1 year or less	3	3	3	3	3
Commercial and finance company paper of U.S. issuers	61	61	46	79	74
State and local government securities, due in 1 year or less	1	1	4	6	6
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	89	116	137	124	385
Total cash, U.S. Government and other securities	7,517	7,139	8,442	8,211	9,030
Trade receivables from the U.S. Government	1	7	10	8	13
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,006	16,363	14,155	15,717	18,494
Total receivables	16,007	16,371	14,165	15,724	18,507
Inventories	13,105	13,477	14,384	15,791	16,460
All other current assets	12,243	12,790	13,177	13,480	13,331
Total current assets	48,873	49,776	50,167	53,206	57,327
Property, plant, and equipment	120,641	121,026	122,317	123,697	125,440
Land and mineral rights	18,762	18,723	19,063	19,771	19,054
Less: Accumulated depreciation, depletion, and amortization	73,150	73,208	75,362	76,298	76,658
Net property, plant, and equipment	66,253	66,541	66,019	67,169	67,836
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	71,094	69,810	71,272	73,593	76,924
Total Assets	186,220	186,127	187,458	193,968	202,088
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	888	806	846	1,489	999
b. Commercial paper	49	12	5	15	12
c. Other short-term loans	2,346	2,415	1,396	2,297	2,348
Advances and prepayments by the U.S. Government	0	0	0	0	2
Trade accounts and trade notes payable	10,637	10,225	10,614	11,214	12,705
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,182	2,109	1,493	1,872	2,394
b. Other	111	134	(200)	(173)	(176)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	596	525	556	684	933
b. Bonds and debentures	20	44	45	133	122
c. Other long-term loans	813	563	1,131	751	735
All other current liabilities, including excise and sales taxes, and accrued expenses	11,483	11,747	12,899	11,933	12,042
Total current liabilities	29,124	28,580	28,785	30,215	32,117
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,019	9,529	10,763	11,790	13,355
b. Bonds and debentures	6,891	6,600	7,070	7,341	5,094
c. Other long-term loans	22,193	23,245	20,337	21,497	23,073
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,810	18,375	18,856	18,912	19,224
Total liabilities	88,037	86,330	85,811	89,756	92,863
Capital stock and other capital	91,176	91,071	89,766	92,224	91,717
Retained earnings	29,359	31,450	34,230	35,049	40,506
Cumulative foreign currency translation adjustment	4,327	3,279	3,670	4,142	3,501
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,661)	(2,804)	(2,304)	(3,146)	(2,652)
Less: Treasury stock at cost	23,018	23,198	23,715	24,057	23,847
Stockholders' equity	98,183	99,798	101,647	104,212	109,225
Total Liabilities and Stockholders' Equity	186,220	186,127	187,458	193,968	202,088
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,749	21,196	21,382	22,991	25,211

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	69,848	75,776	75,303	78,800	88,985
Depreciation, depletion, and amortization of property, plant, and equipment	2,127	2,183	2,238	2,285	2,322
All other operating costs and expenses	57,221	60,146	61,612	63,428	72,486
Income (loss) from operations	10,499	13,447	11,452	13,086	14,177
Interest expense	821	786	736	758	805
Dividend income	719	859	928	783	1,210
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	22	133	133	19	(216)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(485)	381	(1,586)	40	274
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,897	2,387	2,149	2,240	2,139
Income (loss) before income taxes	11,832	16,421	12,341	15,411	16,778
Provision for current and deferred domestic income taxes:					
a. Federal	1,286	1,540	1,343	1,986	2,244
b. Other	211	320	220	345	518
Income (loss) after income taxes	10,336	14,561	10,778	13,081	14,016
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,336	14,561	10,778	13,081	14,016
Cash dividends charged to retained earnings in this quarter	910	1,339	2,841	1,806	2,075
Net income retained in business	9,425	13,222	7,938	11,275	11,941
Retained earnings at beginning of quarter	24,510	31,211	47,413	55,276	67,149
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(107)	(2)	197	(338)	(478)
Retained earnings at end of quarter	33,829	44,431	55,548	66,214	78,612
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.05	2.88	2.97	2.90	2.61
All other operating costs and expenses	81.92	79.37	81.82	80.49	81.46
Income (loss) from operations	15.03	17.75	15.21	16.61	15.93
Interest expense	1.18	1.04	0.98	0.96	0.90
Dividend income	1.03	1.13	1.23	0.99	1.36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.03	0.18	0.18	0.02	(0.24)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.69)	0.50	(2.11)	0.05	0.31
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.72	3.15	2.85	2.84	2.40
Income (loss) before income taxes	16.94	21.67	16.39	19.56	18.86
Provision for current and deferred domestic income taxes	2.14	2.45	2.08	2.96	3.10
Income (loss) after income taxes	14.80	19.22	14.31	16.60	15.75
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	28.92	37.03	27.60	32.95	34.29
After income taxes	25.26	32.84	24.11	27.97	28.65
Annual rate of profit on total assets:					
Before income taxes	14.29	19.17	14.18	17.05	17.89
After income taxes	12.48	17.00	12.39	14.47	14.95

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	15,195	15,423	13,436	14,102	12,975
Time deposits in the U.S., including negotiable certificates of deposit	1,064	2,620	3,017	3,139	2,233
Cash and deposits outside the U.S.	73	81	196	170	357
Total cash on hand and in banks	16,332	18,125	16,650	17,411	15,565
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	399	293	253	433	352
b. Other, due in 1 year or less	111	76	123	127	75
Commercial and finance company paper of U.S. issuers	15	42	41	42	42
State and local government securities, due in 1 year or less	0	4	4	2	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	6,339	7,627	6,872	7,662	7,876
Total cash, U.S. Government and other securities	23,197	26,167	23,944	25,679	23,911
Trade receivables from the U.S. Government	8	5	7	84	163
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,968	33,747	32,021	37,677	40,148
Total receivables	30,976	33,752	32,028	37,761	40,312
Inventories	40,842	42,827	46,849	48,156	51,353
All other current assets	8,526	8,970	8,263	8,971	9,800
Total current assets	103,541	111,715	111,084	120,566	125,376
Property, plant, and equipment	194,187	197,269	196,748	199,318	202,443
Land and mineral rights	11,647	11,298	11,412	11,676	11,702
Less: Accumulated depreciation, depletion, and amortization	118,277	119,769	120,537	122,045	122,126
Net property, plant, and equipment	87,557	88,798	87,624	88,949	92,019
U.S. Treasury and Federal agency securities, due in more than 1 year	32	33	1	34	32
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	140,116	142,135	149,369	151,956	157,631
Total Assets	331,247	342,681	348,076	361,505	375,058
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,687	1,852	2,146	2,072	2,272
b. Commercial paper	0	0	10	18	16
c. Other short-term loans	1,936	2,659	2,519	2,157	2,148
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	26,937	26,714	28,351	30,705	32,550
Income taxes accrued, prior and current years, net of payments:					
a. Federal	342	307	290	1,018	808
b. Other	260	334	378	445	303
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	884	1,154	1,256	2,035	1,756
b. Bonds and debentures	1,293	600	58	1,384	1,388
c. Other long-term loans	499	981	1,257	1,284	1,505
All other current liabilities, including excise and sales taxes, and accrued expenses	12,846	14,060	14,060	14,497	14,649
Total current liabilities	47,683	48,663	50,325	55,615	57,396
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,647	17,634	18,154	17,013	16,646
b. Bonds and debentures	30,770	29,772	29,295	30,686	30,078
c. Other long-term loans	11,542	10,665	11,921	11,926	13,032
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,944	58,572	59,535	59,195	62,195
Total liabilities	167,585	165,306	169,229	174,435	179,347
Capital stock and other capital	140,514	145,085	135,652	134,940	134,284
Retained earnings	33,829	44,431	55,548	66,214	78,612
Cumulative foreign currency translation adjustment	(3,628)	(4,414)	(4,704)	(3,975)	(5,401)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	5,418	6,057	8,729	8,607	9,602
Less: Treasury stock at cost	12,471	13,784	16,376	18,716	21,386
Stockholders' equity	163,662	177,375	178,847	187,070	195,711
Total Liabilities and Stockholders' Equity	331,247	342,681	348,076	361,505	375,058
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	55,858	63,053	60,759	64,951	67,980

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	39,358	44,530	43,861	44,629	50,930
Depreciation, depletion, and amortization of property, plant, and equipment	1,140	1,165	1,184	1,237	1,254
All other operating costs and expenses	31,317	33,739	34,163	34,270	39,100
Income (loss) from operations	6,901	9,626	8,514	9,121	10,577
Interest expense	377	363	353	373	408
Dividend income	8	2	2	2	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	111	272	134	122	(129)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	49	515	(548)	184	(24)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	576	764	1,005	636	770
Income (loss) before income taxes	7,268	10,816	8,753	9,693	10,794
Provision for current and deferred domestic income taxes:					
a. Federal	976	1,147	1,056	1,580	1,622
b. Other	76	142	216	229	267
Income (loss) after income taxes	6,216	9,526	7,481	7,885	8,905
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,216	9,526	7,481	7,885	8,905
Cash dividends charged to retained earnings in this quarter	293	460	1,082	395	447
Net income retained in business	5,923	9,066	6,399	7,491	8,458
Retained earnings at beginning of quarter	19,273	19,780	32,221	38,030	46,009
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(43)	(105)	20	(59)	(411)
Retained earnings at end of quarter	25,152	28,740	38,640	45,461	54,055
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	2.62	2.70	2.77	2.46
All other operating costs and expenses	79.57	75.77	77.89	76.79	76.77
Income (loss) from operations	17.53	21.62	19.41	20.44	20.77
Interest expense	0.96	0.82	0.81	0.84	0.80
Dividend income	0.02	0.00	0.00	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.28	0.61	0.31	0.27	(0.25)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.12	1.16	(1.25)	0.41	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.46	1.71	2.29	1.43	1.51
Income (loss) before income taxes	18.47	24.29	19.96	21.72	21.19
Provision for current and deferred domestic income taxes	2.67	2.90	2.90	4.05	3.71
Income (loss) after income taxes	15.79	21.39	17.06	17.67	17.48
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	51.04	65.56	50.84	52.34	53.75
After income taxes	43.66	57.74	43.45	42.57	44.34
Annual rate of profit on total assets:					
Before income taxes	22.59	31.71	24.87	26.09	27.14
After income taxes	19.32	27.93	21.26	21.22	22.39

¹ Included in Primary Metals.

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,733	8,279	7,565	8,822	7,705
Time deposits in the U.S., including negotiable certificates of deposit	711	828	1,123	1,156	1,215
Cash and deposits outside the U.S.	36	51	36	23	25
Total cash on hand and in banks	7,481	9,158	8,724	10,001	8,944
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	399	247	253	433	352
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	17	16	13	13
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	493	580	427	970	1,042
Total cash, U.S. Government and other securities	8,373	10,002	9,420	11,417	10,352
Trade receivables from the U.S. Government	0	0	1	0	84
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,102	18,410	17,093	19,481	21,299
Total receivables	16,102	18,410	17,093	19,481	21,383
Inventories	24,166	25,863	28,693	28,645	30,441
All other current assets	4,316	4,328	4,090	4,878	5,307
Total current assets	52,957	58,603	59,297	64,422	67,482
Property, plant, and equipment	88,342	91,690	90,900	90,927	94,332
Land and mineral rights	3,523	3,295	3,359	3,533	3,600
Less: Accumulated depreciation, depletion, and amortization	47,422	48,980	49,089	48,462	49,255
Net property, plant, and equipment	44,443	46,005	45,170	45,999	48,677
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	31,306	31,813	36,289	38,183	42,955
Total Assets	128,707	136,420	140,756	148,604	159,114
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,393	710	761	538	616
b. Commercial paper	0	0	10	14	12
c. Other short-term loans	430	731	735	165	466
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	14,100	13,898	14,683	15,483	16,969
Income taxes accrued, prior and current years, net of payments:					
a. Federal	200	196	191	779	466
b. Other	245	304	350	385	284
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	700	758	896	615	371
b. Bonds and debentures	761	59	41	377	385
c. Other long-term loans	63	821	1,099	1,017	1,194
All other current liabilities, including excise and sales taxes, and accrued expenses	6,571	7,622	7,817	8,000	8,814
Total current liabilities	24,462	25,099	26,584	27,374	29,577
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,009	9,927	9,866	9,432	8,851
b. Bonds and debentures	14,487	13,595	13,156	15,479	15,669
c. Other long-term loans	6,753	6,306	7,694	7,693	8,851
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,042	15,504	14,585	14,542	15,834
Total liabilities	71,753	70,430	71,884	74,520	78,782
Capital stock and other capital	39,375	45,421	39,332	38,541	38,747
Retained earnings	25,152	28,740	38,640	45,461	54,055
Cumulative foreign currency translation adjustment	(478)	(849)	(875)	(907)	(1,044)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(189)	650	1,722	2,481	1,918
Less: Treasury stock at cost	6,907	7,973	9,947	11,491	13,343
Stockholders' equity	56,953	65,989	68,872	74,084	80,332
Total Liabilities and Stockholders' Equity	128,707	136,420	140,756	148,604	159,114
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	28,495	33,504	32,713	37,049	37,906

¹ Included in Primary Metals.

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	25,520	26,212	26,766	28,601	31,718
Depreciation, depletion, and amortization of property, plant, and equipment	809	843	875	856	875
All other operating costs and expenses	21,688	22,229	23,313	24,243	27,838
Income (loss) from operations	3,023	3,140	2,578	3,503	3,006
Interest expense	389	371	335	333	343
Dividend income	674	807	926	780	1,146
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(100)	(152)	1	(108)	(65)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(541)	(92)	(1,017)	(136)	297
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,242	1,457	1,110	1,578	1,251
Income (loss) before income taxes	3,909	4,789	3,263	5,285	5,292
Provision for current and deferred domestic income taxes:					
a. Federal	251	332	314	351	548
b. Other	122	163	4	106	235
Income (loss) after income taxes	3,537	4,293	2,945	4,828	4,509
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,537	4,293	2,945	4,828	4,509
Cash dividends charged to retained earnings in this quarter	569	747	983	1,392	1,558
Net income retained in business	2,968	3,546	1,962	3,436	2,951
Retained earnings at beginning of quarter	5,608	11,361	15,275	17,561	21,009
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(53)	66	225	(103)	(81)
Retained earnings at end of quarter	8,523	14,973	17,462	20,894	23,879
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.17	3.22	3.27	2.99	2.76
All other operating costs and expenses	84.98	84.81	87.10	84.76	87.77
Income (loss) from operations	11.85	11.98	9.63	12.25	9.48
Interest expense	1.52	1.41	1.25	1.17	1.08
Dividend income	2.64	3.08	3.46	2.73	3.61
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.39)	(0.58)	0.00	(0.38)	(0.21)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.12)	(0.35)	(3.80)	(0.48)	0.94
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.87	5.56	4.15	5.52	3.95
Income (loss) before income taxes	15.32	18.27	12.19	18.48	16.68
Provision for current and deferred domestic income taxes	1.46	1.89	1.19	1.60	2.47
Income (loss) after income taxes	13.86	16.38	11.00	16.88	14.21
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.50	24.81	16.97	26.75	26.19
After income taxes	19.45	22.24	15.32	24.44	22.31
Annual rate of profit on total assets:					
Before income taxes	10.13	12.14	8.24	13.01	12.89
After income taxes	9.16	10.88	7.43	11.89	10.99

¹ Included in Primary Metals.

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,796	6,522	5,417	4,847	4,805
Time deposits in the U.S., including negotiable certificates of deposit	257	1,671	1,765	1,983	1,018
Cash and deposits outside the U.S.	36	30	38	24	187
Total cash on hand and in banks	8,089	8,224	7,220	6,853	6,011
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	46	0	0	0
b. Other, due in 1 year or less	31	0	45	54	0
Commercial and finance company paper of U.S. issuers	1	12	11	16	17
State and local government securities, due in 1 year or less	0	4	4	2	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	4,029	4,932	5,120	5,300	5,348
Total cash, U.S. Government and other securities	12,150	13,218	12,400	12,226	11,376
Trade receivables from the U.S. Government	8	4	6	11	6
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,015	12,439	12,205	14,866	15,104
Total receivables	12,023	12,443	12,211	14,877	15,110
Inventories	13,409	13,566	14,503	15,427	16,560
All other current assets	2,794	3,185	3,241	3,161	3,523
Total current assets	40,376	42,412	42,354	45,691	46,568
Property, plant, and equipment	93,908	93,918	93,420	94,756	94,173
Land and mineral rights	7,754	7,634	7,669	7,770	7,746
Less: Accumulated depreciation, depletion, and amortization	65,381	65,401	65,409	66,432	65,474
Net property, plant, and equipment	36,281	36,151	35,680	36,094	36,445
U.S. Treasury and Federal agency securities, due in more than 1 year	31	33	1	34	32
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	77,691	79,245	80,412	80,670	81,118
Total Assets	154,379	157,841	158,447	162,489	164,163
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,161	1,049	1,185	1,248	1,318
b. Commercial paper	0	0	0	4	4
c. Other short-term loans	1,240	1,586	1,463	1,655	1,357
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,041	11,051	11,782	13,081	13,240
Income taxes accrued, prior and current years, net of payments:					
a. Federal	99	86	65	199	283
b. Other	25	33	44	64	39
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	133	361	250	378	209
b. Bonds and debentures	532	541	17	1,008	1,004
c. Other long-term loans	328	20	17	35	10
All other current liabilities, including excise and sales taxes, and accrued expenses	4,525	4,597	4,673	5,092	4,328
Total current liabilities	19,085	19,323	19,496	22,764	21,792
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,651	3,773	4,090	4,043	4,294
b. Bonds and debentures	16,183	16,143	16,104	15,050	14,397
c. Other long-term loans	4,616	4,213	4,133	4,196	4,085
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,097	37,182	37,728	37,411	38,766
Total liabilities	81,632	80,635	81,551	83,464	83,333
Capital stock and other capital	67,045	65,556	62,214	61,951	60,960
Retained earnings	8,523	14,973	17,462	20,894	23,879
Cumulative foreign currency translation adjustment	(3,041)	(3,264)	(3,732)	(2,969)	(3,947)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	5,769	5,738	7,338	6,269	7,853
Less: Treasury stock at cost	5,549	5,796	6,387	7,121	7,915
Stockholders' equity	72,747	77,206	76,896	79,025	80,830
Total Liabilities and Stockholders' Equity	154,379	157,841	158,447	162,489	164,163
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,291	23,089	22,858	22,927	24,776

¹ Included in Primary Metals.

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	4,970	5,034	4,675	5,571	6,336
Depreciation, depletion, and amortization of property, plant, and equipment	179	176	179	193	194
All other operating costs and expenses	4,217	4,177	4,136	4,915	5,548
Income (loss) from operations	575	681	360	463	594
Interest expense	55	52	48	51	54
Dividend income	38	50	0	0	55
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	11	12	(2)	5	(21)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	7	(42)	(20)	(8)	0
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	79	166	34	25	117
Income (loss) before income taxes	655	816	325	433	692
Provision for current and deferred domestic income taxes:					
a. Federal	59	60	(27)	55	73
b. Other	13	14	0	10	16
Income (loss) after income taxes	583	742	352	368	603
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	583	742	352	368	603
Cash dividends charged to retained earnings in this quarter	48	132	776	19	70
Net income retained in business	535	610	(424)	349	533
Retained earnings at beginning of quarter	(371)	70	(83)	(315)	131
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10)	38	(48)	(175)	14
Retained earnings at end of quarter	154	717	(555)	(141)	678
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.59	3.50	3.83	3.46	3.06
All other operating costs and expenses	84.84	82.98	88.47	88.24	87.56
Income (loss) from operations	11.57	13.53	7.71	8.30	9.38
Interest expense	1.11	1.03	1.03	0.92	0.85
Dividend income	0.76	1.00	0.01	0.01	0.87
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.22	0.24	(0.04)	0.08	(0.34)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.15	(0.83)	(0.43)	(0.15)	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.59	3.31	0.74	0.45	1.85
Income (loss) before income taxes	13.18	16.21	6.95	7.77	10.93
Provision for current and deferred domestic income taxes	1.45	1.48	(0.58)	1.17	1.41
Income (loss) after income taxes	11.73	14.73	7.53	6.60	9.51
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.71	9.55	3.93	5.10	8.02
After income taxes	6.86	8.68	4.26	4.33	6.98
Annual rate of profit on total assets:					
Before income taxes	5.44	6.74	2.66	3.43	5.35
After income taxes	4.84	6.13	2.88	2.92	4.66

¹ Included in Primary Metals.

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries				
	Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	666	622	454	433	465
Time deposits in the U.S., including negotiable certificates of deposit	96	121	130	0	0
Cash and deposits outside the U.S.	0	0	122	124	145
Total cash on hand and in banks	761	743	706	557	610
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	80	76	79	73	75
Commercial and finance company paper of U.S. issuers	14	13	14	13	13
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,818	2,114	1,326	1,393	1,486
Total cash, U.S. Government and other securities	2,673	2,946	2,124	2,036	2,183
Trade receivables from the U.S. Government	0	0	0	73	74
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,851	2,899	2,723	3,330	3,745
Total receivables	2,851	2,899	2,723	3,403	3,819
Inventories	3,267	3,398	3,654	4,083	4,352
All other current assets	1,416	1,458	931	932	970
Total current assets	10,207	10,700	9,433	10,453	11,325
Property, plant, and equipment	11,937	11,662	12,428	13,634	13,937
Land and mineral rights	370	368	385	373	357
Less: Accumulated depreciation, depletion, and amortization	5,474	5,388	6,039	7,151	7,397
Net property, plant, and equipment	6,833	6,642	6,774	6,856	6,897
U.S. Treasury and Federal agency securities, due in more than 1 year	2	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	31,119	31,077	32,668	33,103	33,559
Total Assets	48,161	48,420	48,874	50,412	51,780
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	134	92	200	286	338
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	266	342	321	336	325
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,796	1,765	1,886	2,141	2,341
Income taxes accrued, prior and current years, net of payments:					
a. Federal	42	25	35	40	59
b. Other	(10)	(2)	(16)	(3)	(20)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	51	35	110	1,042	1,176
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	108	141	141	233	301
All other current liabilities, including excise and sales taxes, and accrued expenses	1,749	1,841	1,569	1,404	1,507
Total current liabilities	4,136	4,241	4,245	5,478	6,027
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,988	3,934	4,198	3,538	3,502
b. Bonds and debentures	100	34	35	157	12
c. Other long-term loans	172	147	94	36	96
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,804	5,885	7,222	7,242	7,595
Total liabilities	14,200	14,241	15,794	16,451	17,232
Capital stock and other capital	34,093	34,109	34,106	34,448	34,577
Retained earnings	154	717	(555)	(141)	678
Cumulative foreign currency translation adjustment	(109)	(301)	(97)	(99)	(411)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(162)	(331)	(332)	(143)	(169)
Less: Treasury stock at cost	15	15	42	104	127
Stockholders' equity	33,961	34,179	33,079	33,961	34,548
Total Liabilities and Stockholders' Equity	48,161	48,420	48,874	50,412	51,780
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,072	6,460	5,187	4,975	5,298

¹ Included in Primary Metals.

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	54,697	52,291	55,161	56,371	58,321
Depreciation, depletion, and amortization of property, plant, and equipment	1,520	1,534	1,514	2,302	1,937
All other operating costs and expenses	46,068	45,487	49,218	49,013	50,573
Income (loss) from operations	7,108	5,270	4,428	5,056	5,811
Interest expense	859	821	789	842	958
Dividend income	19	13	120	8	259
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	123	(27)	(2,250)	41	(123)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	206	(14)	171	453	162
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,527	1,574	280	1,450	1,334
Income (loss) before income taxes	8,123	5,994	1,961	6,165	6,485
Provision for current and deferred domestic income taxes:					
a. Federal	785	363	282	776	696
b. Other	64	(41)	163	78	109
Income (loss) after income taxes	7,274	5,672	1,516	5,312	5,680
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,274	5,672	1,516	5,312	5,680
Cash dividends charged to retained earnings in this quarter	1,853	1,700	2,101	2,721	1,794
Net income retained in business	5,421	3,972	(585)	2,591	3,886
Retained earnings at beginning of quarter	107,507	110,930	114,886	122,612	123,726
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(93)	(150)	61	150	(805)
Retained earnings at end of quarter	112,835	114,753	114,363	125,353	126,807
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.78	2.93	2.74	4.08	3.32
All other operating costs and expenses	84.23	86.99	89.23	86.95	86.71
Income (loss) from operations	13.00	10.08	8.03	8.97	9.96
Interest expense	1.57	1.57	1.43	1.49	1.64
Dividend income	0.03	0.02	0.22	0.01	0.44
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.23	(0.05)	(4.08)	0.07	(0.21)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.38	(0.03)	0.31	0.80	0.28
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.79	3.01	0.51	2.57	2.29
Income (loss) before income taxes	14.85	11.46	3.55	10.94	11.12
Provision for current and deferred domestic income taxes	1.55	0.62	0.81	1.51	1.38
Income (loss) after income taxes	13.30	10.85	2.75	9.42	9.74
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.97	20.25	6.46	18.15	21.25
After income taxes	25.04	19.17	5.00	15.64	18.61
Annual rate of profit on total assets:					
Before income taxes	11.44	8.36	2.63	7.90	8.28
After income taxes	10.24	7.91	2.03	6.80	7.25

Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	16,845	18,418	15,983	11,522	11,828
Time deposits in the U.S., including negotiable certificates of deposit	754	899	1,027	1,106	1,070
Cash and deposits outside the U.S.	1,210	1,144	1,170	1,071	1,036
Total cash on hand and in banks	18,809	20,461	18,180	13,699	13,934
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	16	5
b. Other, due in 1 year or less	219	3	2	2	2
Commercial and finance company paper of U.S. issuers	564	421	747	643	139
State and local government securities, due in 1 year or less	23	0	3	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	6,715	6,798	6,643	2,613	2,059
Total cash, U.S. Government and other securities	26,330	27,683	25,575	16,974	16,140
Trade receivables from the U.S. Government	967	814	756	749	991
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,091	28,013	29,194	37,828	36,681
Total receivables	30,058	28,827	29,950	38,577	37,672
Inventories	28,470	30,247	36,423	37,251	38,175
All other current assets	11,502	13,229	13,422	10,981	13,210
Total current assets	96,360	99,985	105,370	103,783	105,197
Property, plant, and equipment	92,144	92,854	97,241	103,188	99,248
Land and mineral rights	2,429	2,628	2,519	2,600	2,631
Less: Accumulated depreciation, depletion, and amortization	54,633	55,497	57,914	63,782	61,654
Net property, plant, and equipment	39,940	39,985	41,845	42,006	40,224
U.S. Treasury and Federal agency securities, due in more than 1 year	67	148	0	0	38
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	147,778	146,830	151,341	166,435	167,858
Total Assets	284,145	286,948	298,556	312,224	313,317
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,039	3,540	2,989	6,347	7,227
b. Commercial paper	6	147	4,227	5,355	5,596
c. Other short-term loans	1,089	1,651	1,706	2,894	1,765
Advances and prepayments by the U.S. Government	11	11	0	0	0
Trade accounts and trade notes payable	19,290	19,892	21,263	23,986	26,366
Income taxes accrued, prior and current years, net of payments:					
a. Federal	83	91	300	602	615
b. Other	61	117	152	101	31
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,442	2,072	1,567	1,338	3,440
b. Bonds and debentures	1,743	1,092	270	361	257
c. Other long-term loans	2,237	2,202	4,928	1,656	2,937
All other current liabilities, including excise and sales taxes, and accrued expenses	32,470	34,256	34,320	29,356	34,957
Total current liabilities	62,471	65,072	71,722	71,996	83,191
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,393	27,986	27,733	28,271	24,415
b. Bonds and debentures	22,091	22,585	22,048	22,388	28,836
c. Other long-term loans	31,133	28,531	31,217	29,952	30,279
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,870	24,399	24,434	23,783	24,520
Total liabilities	167,959	168,572	177,154	176,390	191,240
Capital stock and other capital	56,706	58,091	58,869	77,220	52,355
Retained earnings	112,835	114,753	114,363	125,353	126,807
Cumulative foreign currency translation adjustment	(7,421)	(8,674)	(7,322)	(7,456)	(8,511)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,946)	(1,680)	423	(11,471)	(198)
Less: Treasury stock at cost	42,988	44,114	44,931	47,811	48,376
Stockholders' equity	116,186	118,376	121,402	135,834	122,077
Total Liabilities and Stockholders' Equity	284,145	286,948	298,556	312,224	313,317
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	33,888	34,914	33,648	31,788	22,006

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	90,992	90,378	92,264	91,178	105,679
Depreciation, depletion, and amortization of property, plant, and equipment	2,062	2,229	2,260	2,132	2,121
All other operating costs and expenses	79,733	79,865	82,600	81,402	92,617
Income (loss) from operations	9,197	8,284	7,404	7,645	10,941
Interest expense	1,403	1,450	1,517	1,462	1,677
Dividend income	179	101	1,150	194	151
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	935	893	1,022	790	542
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	286	395	(993)	918	448
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,401	5,587	5,498	4,825	5,553
Income (loss) before income taxes	15,594	13,811	12,564	12,910	15,958
Provision for current and deferred domestic income taxes:					
a. Federal	1,849	1,267	1,108	1,327	1,655
b. Other	197	296	59	254	267
Income (loss) after income taxes	13,548	12,248	11,397	11,330	14,035
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	13,548	12,248	11,397	11,330	14,035
Cash dividends charged to retained earnings in this quarter	4,410	2,378	3,698	2,655	4,337
Net income retained in business	9,138	9,871	7,699	8,675	9,698
Retained earnings at beginning of quarter	201,120	207,358	214,660	228,190	230,100
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(764)	304	(954)	(5,157)	(704)
Retained earnings at end of quarter	209,494	217,532	221,404	231,708	239,094
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.27	2.47	2.45	2.34	2.01
All other operating costs and expenses	87.63	88.37	89.53	89.28	87.64
Income (loss) from operations	10.11	9.17	8.03	8.38	10.35
Interest expense	1.54	1.60	1.64	1.60	1.59
Dividend income	0.20	0.11	1.25	0.21	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.03	0.99	1.11	0.87	0.51
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.31	0.44	(1.08)	1.01	0.42
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.03	6.18	5.96	5.29	5.25
Income (loss) before income taxes	17.14	15.28	13.62	14.16	15.10
Provision for current and deferred domestic income taxes	2.25	1.73	1.27	1.73	1.82
Income (loss) after income taxes	14.89	13.55	12.35	12.43	13.28
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.75	21.99	19.70	20.98	27.21
After income taxes	21.50	19.50	17.87	18.41	23.93
Annual rate of profit on total assets:					
Before income taxes	10.75	9.46	8.40	8.86	10.99
After income taxes	9.34	8.39	7.62	7.77	9.67

Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	34,373	38,301	36,261	32,667	26,708
Time deposits in the U.S., including negotiable certificates of deposit	2,278	2,194	2,123	2,617	1,763
Cash and deposits outside the U.S.	5,439	5,589	5,920	4,812	4,044
Total cash on hand and in banks	42,090	46,084	44,304	40,096	32,516
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	42	38	40	2	2
b. Other, due in 1 year or less	285	302	265	282	364
Commercial and finance company paper of U.S. issuers	1,407	1,272	1,320	1,154	1,309
State and local government securities, due in 1 year or less	124	157	203	207	149
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	4,352	3,940	4,540	1,135	842
Total cash, U.S. Government and other securities	48,300	51,794	50,672	42,876	35,180
Trade receivables from the U.S. Government	532	647	556	676	551
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	42,533	43,863	45,115	47,671	53,744
Total receivables	43,066	44,510	45,671	48,347	54,295
Inventories	55,460	56,266	59,702	64,422	69,493
All other current assets	38,607	39,413	40,409	39,612	40,868
Total current assets	185,433	191,982	196,454	195,258	199,837
Property, plant, and equipment	120,991	117,473	120,191	119,567	123,842
Land and mineral rights	3,399	3,185	3,254	3,299	3,391
Less: Accumulated depreciation, depletion, and amortization	75,036	72,278	73,088	73,918	75,919
Net property, plant, and equipment	49,354	48,380	50,357	48,948	51,314
U.S. Treasury and Federal agency securities, due in more than 1 year	243	244	280	453	501
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	345,343	343,495	351,529	338,515	329,180
Total Assets	580,373	584,101	598,621	583,174	580,833
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,667	4,161	4,614	4,536	4,817
b. Commercial paper	1,804	500	3,340	4,396	5,173
c. Other short-term loans	5,819	5,164	5,294	4,040	3,130
Advances and prepayments by the U.S. Government	21	27	28	0	0
Trade accounts and trade notes payable	37,587	38,231	42,192	43,902	48,023
Income taxes accrued, prior and current years, net of payments:					
a. Federal	11,135	11,419	12,197	12,845	12,606
b. Other	121	162	107	161	126
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,542	1,307	1,062	1,794	2,235
b. Bonds and debentures	6,080	6,211	6,951	6,779	8,015
c. Other long-term loans	3,001	4,456	4,181	4,980	5,326
All other current liabilities, including excise and sales taxes, and accrued expenses	69,783	78,521	77,389	76,159	78,940
Total current liabilities	141,559	150,158	157,357	159,592	168,390
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,051	25,821	28,671	25,240	25,347
b. Bonds and debentures	59,743	58,297	58,430	57,412	55,404
c. Other long-term loans	27,396	28,800	28,529	27,675	31,071
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,585	69,816	70,549	67,138	66,071
Total liabilities	328,334	332,893	343,536	337,058	346,282
Capital stock and other capital	195,604	191,036	192,548	182,676	176,505
Retained earnings	209,494	217,532	221,404	231,708	239,094
Cumulative foreign currency translation adjustment	(7,013)	(8,201)	(9,815)	(8,548)	(13,218)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,912)	(12,288)	(7,893)	(11,786)	(12,843)
Less: Treasury stock at cost	130,134	136,871	141,160	147,934	154,988
Stockholders' equity	252,039	251,208	255,085	246,116	234,550
Total Liabilities and Stockholders' Equity	580,373	584,101	598,621	583,174	580,833
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	43,875	41,824	39,098	35,666	31,447

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	169,581	175,428	193,670	181,903	184,409
Depreciation, depletion, and amortization of property, plant, and equipment	6,251	6,400	6,872	6,695	6,681
All other operating costs and expenses	141,771	145,767	159,550	150,321	156,213
Income (loss) from operations	21,559	23,261	27,248	24,887	21,515
Interest expense	4,528	4,348	4,394	4,011	4,529
Dividend income	293	27	80	152	109
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,449	4,326	2,437	2,068	1,931
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(425)	(1,311)	6,843	5,115	(6,741)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	43,271	43,500	55,995	48,151	40,243
Income (loss) before income taxes	62,619	65,455	88,209	76,360	52,529
Provision for current and deferred domestic income taxes:					
a. Federal	3,607	3,027	6,658	6,565	4,588
b. Other	393	503	304	51	219
Income (loss) after income taxes	58,619	61,925	81,247	69,744	47,722
Extraordinary gains (losses), net of taxes	0	0	0	0	(21)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	58,619	61,925	81,247	69,744	47,701
Cash dividends charged to retained earnings in this quarter	12,464	17,003	14,724	14,852	15,060
Net income retained in business	46,156	44,922	66,523	54,892	32,641
Retained earnings at beginning of quarter	225,137	238,047	252,989	290,354	297,982
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(30,553)	(25,605)	(24,312)	(47,589)	(34,857)
Retained earnings at end of quarter	240,740	257,364	295,201	297,657	295,766
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.69	3.65	3.55	3.68	3.62
All other operating costs and expenses	83.60	83.09	82.38	82.64	84.71
Income (loss) from operations	12.71	13.26	14.07	13.68	11.67
Interest expense	2.67	2.48	2.27	2.21	2.46
Dividend income	0.17	0.02	0.04	0.08	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.44	2.47	1.26	1.14	1.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.25)	(0.75)	3.53	2.81	(3.66)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	25.52	24.80	28.91	26.47	21.82
Income (loss) before income taxes	36.93	37.31	45.55	41.98	28.48
Provision for current and deferred domestic income taxes	2.36	2.01	3.59	3.64	2.61
Income (loss) after income taxes	34.57	35.30	41.95	38.34	25.88
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.30	30.94	38.51	31.92	22.16
After income taxes	28.36	29.27	35.47	29.15	20.14
Annual rate of profit on total assets:					
Before income taxes	13.84	14.02	18.06	15.60	10.80
After income taxes	12.96	13.26	16.63	14.25	9.81

Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	87,044	104,236	105,603	95,039	79,829
Time deposits in the U.S., including negotiable certificates of deposit	15,287	17,460	11,419	7,356	6,819
Cash and deposits outside the U.S.	12,730	6,246	5,367	6,821	5,347
Total cash on hand and in banks	115,061	127,942	122,390	109,216	91,995
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	14	15	16	12	198
b. Other, due in 1 year or less	2,368	2,189	2,258	1,405	1,089
Commercial and finance company paper of U.S. issuers	22,600	17,552	20,164	14,152	14,981
State and local government securities, due in 1 year or less	189	169	141	165	165
Foreign securities, due in 1 year or less	442	517	359	133	134
Other short-term financial investments	58,021	64,910	67,028	66,985	61,055
Total cash, U.S. Government and other securities	198,695	213,293	212,356	192,068	169,619
Trade receivables from the U.S. Government	737	1,266	1,429	1,410	976
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	85,811	92,977	101,081	95,206	96,348
Total receivables	86,548	94,242	102,510	96,616	97,324
Inventories	62,839	67,467	69,521	76,953	82,292
All other current assets	79,677	81,387	90,919	86,219	87,618
Total current assets	427,759	456,390	475,306	451,856	436,853
Property, plant, and equipment	368,359	374,427	374,950	370,311	376,816
Land and mineral rights	21,754	22,549	22,894	23,167	23,106
Less: Accumulated depreciation, depletion, and amortization	238,480	242,210	238,687	232,713	235,609
Net property, plant, and equipment	151,633	154,765	159,156	160,765	164,313
U.S. Treasury and Federal agency securities, due in more than 1 year	436	386	406	407	297
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,229,484	1,256,038	1,319,333	1,344,344	1,344,572
Total Assets	1,809,311	1,867,579	1,954,201	1,957,372	1,946,034
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,216	2,738	3,764	4,517	5,443
b. Commercial paper	8,903	7,039	5,705	9,886	11,705
c. Other short-term loans	4,913	6,498	4,667	6,543	4,542
Advances and prepayments by the U.S. Government	165	184	208	213	213
Trade accounts and trade notes payable	95,303	109,583	128,020	116,856	116,792
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,175	(767)	64	9,205	9,149
b. Other	(638)	(415)	(274)	(232)	(297)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,031	3,651	1,443	2,110	7,847
b. Bonds and debentures	16,507	15,268	17,924	16,375	14,311
c. Other long-term loans	17,623	18,500	18,066	17,048	22,750
All other current liabilities, including excise and sales taxes, and accrued expenses	163,511	174,652	180,870	177,446	173,619
Total current liabilities	313,707	336,930	360,457	359,967	366,075
Long-term debt, due in more than 1 year:					
a. Loans from banks	82,602	81,424	77,150	73,190	75,899
b. Bonds and debentures	279,155	293,402	293,117	272,777	270,786
c. Other long-term loans	149,075	150,187	146,211	142,909	136,881
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	157,992	159,282	160,983	151,599	148,360
Total liabilities	982,532	1,021,225	1,037,918	1,000,442	998,001
Capital stock and other capital	723,151	724,696	752,009	784,503	790,085
Retained earnings	240,740	257,364	295,201	297,657	295,766
Cumulative foreign currency translation adjustment	(13,793)	(15,162)	(15,143)	(16,180)	(19,160)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(19,680)	(19,295)	(12,474)	(12,676)	(13,219)
Less: Treasury stock at cost	103,639	101,248	103,309	96,374	105,438
Stockholders' equity	826,779	846,354	916,283	956,930	948,034
Total Liabilities and Stockholders' Equity	1,809,311	1,867,579	1,954,201	1,957,372	1,946,034
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	114,051	119,459	114,849	91,889	70,778

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	61,854	63,569	77,908	68,401	63,741
Depreciation, depletion, and amortization of property, plant, and equipment	1,375	1,531	1,770	1,387	1,422
All other operating costs and expenses	52,348	55,198	64,809	58,590	54,541
Income (loss) from operations	8,132	6,840	11,329	8,424	7,778
Interest expense	1,605	1,497	1,551	1,071	1,345
Dividend income	0	0	1	1	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	637	680	611	845	603
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	121	157	8,562	(1,525)	(1,716)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	19,003	19,040	30,610	22,455	17,484
Income (loss) before income taxes	26,288	25,220	49,562	29,128	22,803
Provision for current and deferred domestic income taxes:					
a. Federal	1,153	1,190	4,193	2,621	1,996
b. Other	(40)	54	344	(286)	(170)
Income (loss) after income taxes	25,174	23,976	45,025	26,792	20,978
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	25,174	23,976	45,025	26,792	20,978
Cash dividends charged to retained earnings in this quarter	3,985	4,215	4,446	4,214	4,457
Net income retained in business	21,189	19,761	40,579	22,578	16,521
Retained earnings at beginning of quarter	312	(3,920)	(7,156)	11,305	6,285
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(27,079)	(23,478)	(22,671)	(25,283)	(25,109)
Retained earnings at end of quarter	(5,578)	(7,636)	10,752	8,600	(2,303)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	2.41	2.27	2.03	2.23
All other operating costs and expenses	84.63	86.83	83.19	85.66	85.57
Income (loss) from operations	13.15	10.76	14.54	12.32	12.20
Interest expense	2.59	2.36	1.99	1.57	2.11
Dividend income	0.00	0.00	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.03	1.07	0.78	1.23	0.95
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.20	0.25	10.99	(2.23)	(2.69)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	30.72	29.95	39.29	32.83	27.43
Income (loss) before income taxes	42.50	39.67	63.62	42.58	35.77
Provision for current and deferred domestic income taxes	1.80	1.96	5.82	3.41	2.86
Income (loss) after income taxes	40.70	37.72	57.79	39.17	32.91
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	104.95	98.43	157.50	105.39	94.87
After income taxes	100.50	93.57	143.08	96.94	87.28
Annual rate of profit on total assets:					
Before income taxes	22.48	20.92	37.72	24.78	20.28
After income taxes	21.53	19.89	34.27	22.80	18.65

¹ Included in Computer and Electronic Products.

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	20,262	22,391	31,153	19,347	15,983
Time deposits in the U.S., including negotiable certificates of deposit	165	2	13	11	9
Cash and deposits outside the U.S.	52	86	95	91	45
Total cash on hand and in banks	20,479	22,479	31,262	19,448	16,037
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3	5	5	6	0
b. Other, due in 1 year or less	0	0	1	0	0
Commercial and finance company paper of U.S. issuers	17,331	11,389	12,806	6,589	5,852
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	16,989	21,310	20,281	16,145	14,306
Total cash, U.S. Government and other securities	54,803	55,184	64,354	42,189	36,195
Trade receivables from the U.S. Government	39	519	586	447	10
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,386	26,980	30,434	23,642	23,303
Total receivables	21,426	27,499	31,020	24,089	23,314
Inventories	9,062	10,048	10,901	12,040	11,779
All other current assets	31,264	31,765	42,556	38,243	35,754
Total current assets	116,554	124,496	148,830	116,562	107,043
Property, plant, and equipment	70,280	71,850	72,409	72,852	71,834
Land and mineral rights	17,269	18,138	18,442	18,855	18,855
Less: Accumulated depreciation, depletion, and amortization	50,654	51,830	52,370	53,821	53,127
Net property, plant, and equipment	36,894	38,159	38,481	37,886	37,562
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	314,262	319,598	338,295	315,667	305,260
Total Assets	467,710	482,252	525,606	470,115	449,865
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	633	620	310	476	425
b. Commercial paper	8,698	6,694	5,705	7,886	11,530
c. Other short-term loans	14	0	0	132	0
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	52,215	63,098	77,811	66,594	61,225
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(2,392)	(5,132)	(4,496)	2,973	2,884
b. Other	(177)	30	252	255	334
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	295	269	255	138	44
b. Bonds and debentures	3,768	2,967	5,194	3,452	4,646
c. Other long-term loans	14,308	16,459	17,077	15,963	21,262
All other current liabilities, including excise and sales taxes, and accrued expenses	59,582	63,568	68,300	65,808	62,888
Total current liabilities	136,945	148,572	170,407	163,676	165,238
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,938	15,796	15,238	9,151	9,764
b. Bonds and debentures	53,409	50,654	51,103	36,490	37,434
c. Other long-term loans	118,002	119,953	117,299	113,159	104,777
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,227	44,789	45,686	37,091	36,511
Total liabilities	367,520	379,764	399,733	359,566	353,723
Capital stock and other capital	117,954	121,652	126,105	119,506	118,682
Retained earnings	(5,578)	(7,636)	10,752	8,600	(2,303)
Cumulative foreign currency translation adjustment	(1,293)	(1,503)	(1,994)	(2,250)	(2,901)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,884)	(8,198)	(7,108)	(12,403)	(13,069)
Less: Treasury stock at cost	2,009	1,828	1,881	2,906	4,268
Stockholders' equity	100,190	102,487	125,873	110,549	96,142
Total Liabilities and Stockholders' Equity	467,710	482,252	525,606	470,115	449,865
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(20,391)	(24,077)	(21,577)	(47,114)	(58,195)

¹ Included in Computer and Electronic Products.

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	25,984	28,171	27,903	26,010	27,777
Depreciation, depletion, and amortization of property, plant, and equipment	530	570	651	643	674
All other operating costs and expenses	21,050	22,697	22,778	20,116	22,471
Income (loss) from operations	4,405	4,905	4,473	5,251	4,632
Interest expense	682	703	657	679	673
Dividend income	3	0	21	27	35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	346	241	464	332	479
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1	283	(271)	(372)	(3,387)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,583	3,386	4,090	3,924	4,726
Income (loss) before income taxes	7,656	8,111	8,119	8,484	5,812
Provision for current and deferred domestic income taxes:					
a. Federal	586	361	730	717	799
b. Other	305	204	110	108	166
Income (loss) after income taxes	6,765	7,547	7,280	7,658	4,846
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,765	7,547	7,280	7,658	4,846
Cash dividends charged to retained earnings in this quarter	2,813	2,767	3,397	2,703	2,829
Net income retained in business	3,952	4,779	3,884	4,956	2,017
Retained earnings at beginning of quarter	(84,283)	(81,462)	(77,122)	(75,054)	(76,427)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(878)	(1,179)	(1,559)	(5,737)	(2,944)
Retained earnings at end of quarter	(81,209)	(77,862)	(74,797)	(75,835)	(77,354)
INCOME STATEMENT IN RATIO FORMAT					
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.04	2.02	2.33	2.47	2.43
All other operating costs and expenses	81.01	80.57	81.63	77.34	80.90
Income (loss) from operations	16.95	17.41	16.03	20.19	16.67
Interest expense	2.62	2.50	2.35	2.61	2.42
Dividend income	0.01	0.00	0.07	0.11	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.33	0.86	1.66	1.28	1.72
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.00	1.00	(0.97)	(1.43)	(12.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	13.79	12.02	14.66	15.09	17.02
Income (loss) before income taxes	29.46	28.79	29.10	32.62	20.92
Provision for current and deferred domestic income taxes	3.43	2.00	3.01	3.17	3.48
Income (loss) after income taxes	26.04	26.79	26.09	29.44	17.45
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.49	31.28	31.22	33.45	22.46
After income taxes	26.94	29.11	27.99	30.20	18.73
Annual rate of profit on total assets:					
Before income taxes	12.13	12.61	12.82	13.66	9.38
After income taxes	10.72	11.73	11.49	12.33	7.82

¹ Included in Computer and Electronic Products.

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	17,352	18,245	17,144	13,997	10,369
Time deposits in the U.S., including negotiable certificates of deposit	6,016	6,204	6,761	6,713	6,357
Cash and deposits outside the U.S.	1,704	1,784	1,784	1,902	1,981
Total cash on hand and in banks	25,072	26,233	25,689	22,612	18,707
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	11	9	11	6	16
b. Other, due in 1 year or less	1,355	1,138	1,207	1,049	777
Commercial and finance company paper of U.S. issuers	814	837	869	924	830
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	14,232	13,266	12,807	12,918	11,425
Total cash, U.S. Government and other securities	41,484	41,484	40,582	37,510	31,756
Trade receivables from the U.S. Government	177	197	105	94	84
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,541	14,319	15,259	15,134	14,892
Total receivables	13,718	14,517	15,364	15,228	14,976
Inventories	9,333	9,667	10,118	10,931	12,737
All other current assets	17,785	19,496	20,171	20,189	21,624
Total current assets	82,320	85,163	86,235	83,858	81,093
Property, plant, and equipment	36,416	36,978	35,323	34,619	35,642
Land and mineral rights	597	595	571	569	569
Less: Accumulated depreciation, depletion, and amortization	22,356	22,778	20,883	20,471	21,177
Net property, plant, and equipment	14,657	14,795	15,010	14,717	15,034
U.S. Treasury and Federal agency securities, due in more than 1 year	0	20	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	155,564	157,395	152,132	149,781	151,664
Total Assets	252,540	257,373	253,378	248,356	247,792
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	563	509	544	596	631
b. Commercial paper	0	0	0	2,000	0
c. Other short-term loans	34	22	20	422	29
Advances and prepayments by the U.S. Government	25	31	39	27	53
Trade accounts and trade notes payable	11,691	12,875	13,999	12,545	13,810
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,301	1,295	1,892	1,684	1,997
b. Other	151	22	29	30	45
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,143	2,626	567	806	1,317
b. Bonds and debentures	2,131	1,738	1,734	3,017	1,884
c. Other long-term loans	3	158	0	4	42
All other current liabilities, including excise and sales taxes, and accrued expenses	38,784	40,179	39,685	38,175	37,385
Total current liabilities	56,827	59,454	58,508	59,306	57,193
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,081	15,492	14,335	14,654	15,095
b. Bonds and debentures	43,443	43,818	44,011	41,583	42,924
c. Other long-term loans	2,485	1,881	2,225	2,285	1,781
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	33,256	33,015	30,264	29,090	27,303
Total liabilities	152,092	153,660	149,342	146,918	144,296
Capital stock and other capital	186,513	186,641	181,034	180,279	182,502
Retained earnings	(81,209)	(77,862)	(74,797)	(75,835)	(77,354)
Cumulative foreign currency translation adjustment	(985)	(1,224)	(1,294)	(1,379)	(1,931)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,490)	(2,393)	(590)	(1,312)	588
Less: Treasury stock at cost	1,381	1,450	317	316	310
Stockholders' equity	100,448	103,713	104,036	101,437	103,495
Total Liabilities and Stockholders' Equity	252,540	257,373	253,378	248,356	247,792
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,493	25,709	27,728	24,552	23,901

¹ Included in Computer and Electronic Products.

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	81,743	83,687	87,859	87,493	92,891
Depreciation, depletion, and amortization of property, plant, and equipment	4,346	4,299	4,450	4,665	4,585
All other operating costs and expenses	68,374	67,872	71,963	71,615	79,200
Income (loss) from operations	9,023	11,516	11,445	11,212	9,106
Interest expense	2,241	2,148	2,186	2,262	2,510
Dividend income	289	26	58	124	74
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,466	3,405	1,363	890	849
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(546)	(1,750)	(1,447)	7,012	(1,638)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	20,685	21,074	21,295	21,772	18,033
Income (loss) before income taxes	28,676	32,124	30,528	38,749	23,914
Provision for current and deferred domestic income taxes:					
a. Federal	1,868	1,476	1,735	3,227	1,793
b. Other	128	245	(150)	229	223
Income (loss) after income taxes	26,680	30,402	28,942	35,294	21,897
Extraordinary gains (losses), net of taxes	0	0	0	0	(21)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	26,680	30,402	28,942	35,294	21,876
Cash dividends charged to retained earnings in this quarter	5,666	10,021	6,882	7,935	7,774
Net income retained in business	21,014	20,381	22,060	27,358	14,102
Retained earnings at beginning of quarter	309,108	323,429	337,268	354,103	368,125
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,596)	(948)	(82)	(16,569)	(6,805)
Retained earnings at end of quarter	327,526	342,862	359,246	364,891	375,422
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.32	5.14	5.07	5.33	4.94
All other operating costs and expenses	83.65	81.10	81.91	81.85	85.26
Income (loss) from operations	11.04	13.76	13.03	12.82	9.80
Interest expense	2.74	2.57	2.49	2.59	2.70
Dividend income	0.35	0.03	0.07	0.14	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.79	4.07	1.55	1.02	0.91
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.67)	(2.09)	(1.65)	8.01	(1.76)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	25.30	25.18	24.24	24.88	19.41
Income (loss) before income taxes	35.08	38.39	34.75	44.29	25.74
Provision for current and deferred domestic income taxes	2.44	2.06	1.80	3.95	2.17
Income (loss) after income taxes	32.64	36.33	32.94	40.34	23.57
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.32	20.07	17.79	20.81	12.78
After income taxes	17.04	19.00	16.87	18.95	11.70
Annual rate of profit on total assets:					
Before income taxes	10.53	11.39	10.39	12.51	7.66
After income taxes	9.80	10.78	9.85	11.40	7.02

¹ Included in Computer and Electronic Products.

Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	49,431	63,600	57,306	61,695	53,477
Time deposits in the U.S., including negotiable certificates of deposit	9,105	11,255	4,645	632	453
Cash and deposits outside the U.S.	10,974	4,375	3,488	4,829	3,322
Total cash on hand and in banks	69,510	79,230	65,439	67,156	57,251
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	182
b. Other, due in 1 year or less	1,012	1,052	1,051	355	312
Commercial and finance company paper of U.S. issuers	4,454	5,325	6,490	6,639	8,299
State and local government securities, due in 1 year or less	189	169	141	165	165
Foreign securities, due in 1 year or less	442	517	359	133	134
Other short-term financial investments	26,800	30,334	33,941	37,922	35,324
Total cash, U.S. Government and other securities	102,408	116,626	107,420	112,369	101,668
Trade receivables from the U.S. Government	521	549	738	869	881
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	50,884	51,678	55,387	56,431	58,152
Total receivables	51,404	52,227	56,125	57,300	59,034
Inventories	44,444	47,751	48,502	53,982	57,776
All other current assets	30,628	30,126	28,192	27,786	30,239
Total current assets	228,885	246,731	240,240	251,437	248,717
Property, plant, and equipment	261,663	265,598	267,219	262,840	269,340
Land and mineral rights	3,888	3,816	3,881	3,743	3,681
Less: Accumulated depreciation, depletion, and amortization	165,470	167,602	165,434	158,421	161,305
Net property, plant, and equipment	100,082	101,812	105,665	108,162	111,716
U.S. Treasury and Federal agency securities, due in more than 1 year	436	366	406	407	297
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	759,658	779,045	828,905	878,896	887,648
Total Assets	1,089,060	1,127,954	1,175,217	1,238,902	1,248,378
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,020	1,609	2,911	3,445	4,387
b. Commercial paper	205	345	0	0	175
c. Other short-term loans	4,864	6,476	4,648	5,989	4,513
Advances and prepayments by the U.S. Government	140	153	169	185	160
Trade accounts and trade notes payable	31,397	33,610	36,210	37,717	41,757
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,265	3,070	2,668	4,548	4,268
b. Other	(613)	(467)	(555)	(517)	(677)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	594	756	621	1,166	6,486
b. Bonds and debentures	10,608	10,563	10,996	9,906	7,782
c. Other long-term loans	3,312	1,883	989	1,082	1,447
All other current liabilities, including excise and sales taxes, and accrued expenses	65,145	70,905	72,884	73,463	73,347
Total current liabilities	119,936	128,904	131,542	136,986	143,644
Long-term debt, due in more than 1 year:					
a. Loans from banks	50,584	50,136	47,577	49,384	51,041
b. Bonds and debentures	182,303	198,930	198,003	194,704	190,428
c. Other long-term loans	28,588	28,353	26,687	27,465	30,323
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	81,509	81,477	85,033	85,418	84,546
Total liabilities	462,920	487,800	488,843	493,958	499,981
Capital stock and other capital	418,684	416,402	444,870	484,717	488,901
Retained earnings	327,526	342,862	359,246	364,891	375,422
Cumulative foreign currency translation adjustment	(11,515)	(12,436)	(11,856)	(12,552)	(14,328)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,306)	(8,704)	(4,776)	1,039	(738)
Less: Treasury stock at cost	100,249	97,971	101,110	93,152	100,860
Stockholders' equity	626,140	640,154	686,374	744,944	748,397
Total Liabilities and Stockholders' Equity	1,089,060	1,127,954	1,175,217	1,238,902	1,248,378
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	108,949	117,827	108,698	114,451	105,073

¹ Included in Computer and Electronic Products.

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	41,160	38,017	41,435	44,515	47,689
Depreciation, depletion, and amortization of property, plant, and equipment	1,011	1,050	1,050	1,147	1,027
All other operating costs and expenses	36,611	33,346	37,704	39,455	41,128
Income (loss) from operations	3,538	3,621	2,681	3,914	5,534
Interest expense	731	503	491	484	561
Dividend income	13	14	23	75	56
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	208	128	295	170	(77)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	338	25	458	158	(604)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(326)	1,632	(2,795)	365	(1,038)
Income (loss) before income taxes	3,039	4,916	170	4,198	3,309
Provision for current and deferred domestic income taxes:					
a. Federal	129	143	376	318	509
b. Other	109	87	93	98	115
Income (loss) after income taxes	2,801	4,687	(299)	3,782	2,685
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,801	4,687	(299)	3,782	2,685
Cash dividends charged to retained earnings in this quarter	1,575	1,128	1,890	2,063	1,841
Net income retained in business	1,226	3,559	(2,190)	1,719	843
Retained earnings at beginning of quarter	157,124	157,225	159,330	155,143	156,432
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	74	(146)	(253)	235	1,103
Retained earnings at end of quarter	158,424	160,637	156,887	157,097	158,378
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.46	2.76	2.53	2.58	2.15
All other operating costs and expenses	88.95	87.71	91.00	88.63	86.24
Income (loss) from operations	8.60	9.52	6.47	8.79	11.60
Interest expense	1.78	1.32	1.19	1.09	1.18
Dividend income	0.03	0.04	0.05	0.17	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.51	0.34	0.71	0.38	(0.16)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.82	0.07	1.10	0.36	(1.27)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.79)	4.29	(6.74)	0.82	(2.18)
Income (loss) before income taxes	7.38	12.93	0.41	9.43	6.94
Provision for current and deferred domestic income taxes	0.58	0.60	1.13	0.93	1.31
Income (loss) after income taxes	6.80	12.33	(0.72)	8.50	5.63
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.42	18.62	0.54	11.26	9.30
After income taxes	10.52	17.74	(0.95)	10.15	7.54
Annual rate of profit on total assets:					
Before income taxes	4.64	7.72	0.24	5.26	4.09
After income taxes	4.28	7.36	(0.42)	4.74	3.31

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,939	14,065	12,611	16,270	15,693
Time deposits in the U.S., including negotiable certificates of deposit	32	5	10	10	122
Cash and deposits outside the U.S.	4,067	4,587	4,232	4,135	4,309
Total cash on hand and in banks	18,038	18,656	16,853	20,415	20,124
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,800	990	809	1,798	1,818
b. Other, due in 1 year or less	6	0	0	0	29
Commercial and finance company paper of U.S. issuers	649	517	627	480	298
State and local government securities, due in 1 year or less	70	49	63	68	84
Foreign securities, due in 1 year or less	1	0	0	0	0
Other short-term financial investments	1,711	1,871	1,698	1,037	639
Total cash, U.S. Government and other securities	22,273	22,084	20,050	23,797	22,992
Trade receivables from the U.S. Government	181	160	157	186	227
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,651	24,429	33,241	31,753	32,771
Total receivables	26,832	24,590	33,399	31,939	32,998
Inventories	28,470	26,691	31,045	35,137	37,618
All other current assets	20,956	20,277	22,730	20,859	17,669
Total current assets	98,532	93,642	107,224	111,733	111,276
Property, plant, and equipment	64,121	58,190	63,104	74,294	79,074
Land and mineral rights	2,266	1,730	1,748	1,823	1,764
Less: Accumulated depreciation, depletion, and amortization	39,155	34,909	37,021	43,557	46,386
Net property, plant, and equipment	27,231	25,012	27,830	32,560	34,452
U.S. Treasury and Federal agency securities, due in more than 1 year	2	0	0	0	182
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	136,119	136,054	149,464	175,099	178,059
Total Assets	261,884	254,708	284,518	319,391	323,969
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,218	3,212	3,500	3,830	3,150
b. Commercial paper	2,111	1,430	1,022	3,211	3,626
c. Other short-term loans	3,639	4,284	3,935	2,203	2,383
Advances and prepayments by the U.S. Government	565	428	382	355	320
Trade accounts and trade notes payable	27,075	26,228	30,400	34,703	36,733
Income taxes accrued, prior and current years, net of payments:					
a. Federal	313	339	457	665	549
b. Other	202	318	337	382	369
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	805	162	539	321	565
b. Bonds and debentures	869	865	367	1,135	807
c. Other long-term loans	1,410	1,881	2,296	2,626	3,130
All other current liabilities, including excise and sales taxes, and accrued expenses	38,233	37,349	41,607	42,962	44,289
Total current liabilities	78,440	76,496	84,841	92,393	95,920
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,154	9,788	12,023	11,324	14,118
b. Bonds and debentures	20,128	22,091	27,306	26,210	26,794
c. Other long-term loans	18,715	16,906	11,430	14,738	15,364
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,983	23,784	23,593	25,615	29,376
Total liabilities	155,418	149,065	159,193	170,281	181,573
Capital stock and other capital	81,806	78,517	91,119	94,446	99,655
Retained earnings	158,424	160,637	156,887	157,097	158,378
Cumulative foreign currency translation adjustment	(11,162)	(10,474)	(10,621)	(11,530)	(13,971)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,383)	(7,344)	4,972	26,141	16,955
Less: Treasury stock at cost	115,220	115,693	117,032	117,043	118,621
Stockholders' equity	106,465	105,643	125,326	149,110	142,396
Total Liabilities and Stockholders' Equity	261,884	254,708	284,518	319,391	323,969
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,092	17,145	22,383	19,339	15,356

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	267,848	253,712	284,473	280,856	300,267
Depreciation, depletion, and amortization of property, plant, and equipment	7,301	7,726	8,023	8,285	8,644
All other operating costs and expenses	248,318	231,181	268,582	262,132	275,142
Income (loss) from operations	12,229	14,804	7,868	10,438	16,481
Interest expense	4,338	4,474	4,059	3,771	3,974
Dividend income	64	30	477	102	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,531	3,520	3,584	3,251	4,142
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	11	(1,049)	6,004	(5,255)	(3,294)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	7,872	6,197	11,599	8,252	8,105
Income (loss) before income taxes	21,369	19,028	25,473	13,018	21,486
Provision for current and deferred domestic income taxes:					
a. Federal	3,118	1,661	4,555	358	2,157
b. Other	279	155	454	275	494
Income (loss) after income taxes	17,971	17,212	20,465	12,386	18,835
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	17,971	17,212	20,465	12,386	18,835
Cash dividends charged to retained earnings in this quarter	6,238	5,084	5,895	5,695	7,746
Net income retained in business	11,734	12,128	14,570	6,691	11,089
Retained earnings at beginning of quarter	384,801	381,673	397,751	406,920	410,338
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,307)	(1,321)	(3,307)	(3,664)	(918)
Retained earnings at end of quarter	395,227	392,480	409,014	409,947	420,509
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	3.05	2.82	2.95	2.88
All other operating costs and expenses	92.71	91.12	94.41	93.33	91.63
Income (loss) from operations	4.57	5.84	2.77	3.72	5.49
Interest expense	1.62	1.76	1.43	1.34	1.32
Dividend income	0.02	0.01	0.17	0.04	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.07	1.39	1.26	1.16	1.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.00	(0.41)	2.11	(1.87)	(1.10)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.94	2.44	4.08	2.94	2.70
Income (loss) before income taxes	7.98	7.50	8.95	4.64	7.16
Provision for current and deferred domestic income taxes	1.27	0.72	1.76	0.23	0.88
Income (loss) after income taxes	6.71	6.78	7.19	4.41	6.27
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.20	15.36	18.77	9.46	15.34
After income taxes	15.31	13.89	15.08	9.00	13.44
Annual rate of profit on total assets:					
Before income taxes	5.72	5.00	6.52	3.28	5.36
After income taxes	4.81	4.52	5.24	3.12	4.70

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	65,685	79,589	104,275	86,847	82,241
Time deposits in the U.S., including negotiable certificates of deposit	11,351	10,782	9,797	9,617	11,502
Cash and deposits outside the U.S.	1,401	1,238	1,460	1,400	2,025
Total cash on hand and in banks	78,438	91,609	115,532	97,864	95,768
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	266	347	402	479	592
b. Other, due in 1 year or less	6,254	9,419	6,498	6,682	6,417
Commercial and finance company paper of U.S. issuers	6,309	6,504	6,715	6,644	6,227
State and local government securities, due in 1 year or less	250	361	232	243	212
Foreign securities, due in 1 year or less	8,511	4,760	6,129	6,643	5,849
Other short-term financial investments	24,604	22,709	20,812	14,011	9,445
Total cash, U.S. Government and other securities	124,630	135,709	156,319	132,566	124,510
Trade receivables from the U.S. Government	58,913	60,601	58,854	63,135	61,231
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	75,438	75,886	72,401	86,992	92,319
Total receivables	134,351	136,488	131,255	150,127	153,550
Inventories	237,737	247,129	240,063	253,603	259,804
All other current assets	104,241	101,278	106,454	112,614	115,548
Total current assets	600,959	620,604	634,091	648,910	653,413
Property, plant, and equipment	451,005	453,955	466,768	472,920	484,690
Land and mineral rights	9,531	9,266	9,231	8,463	8,725
Less: Accumulated depreciation, depletion, and amortization	248,945	249,643	255,767	255,719	263,111
Net property, plant, and equipment	211,591	213,579	220,233	225,665	230,304
U.S. Treasury and Federal agency securities, due in more than 1 year	4,068	3,421	5,686	5,631	6,065
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	678,255	684,967	703,018	709,437	714,669
Total Assets	1,494,872	1,522,571	1,563,029	1,589,642	1,604,450
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,749	5,859	6,275	8,735	8,254
b. Commercial paper	8,274	6,066	4,573	5,256	4,291
c. Other short-term loans	6,235	5,898	4,959	7,019	12,169
Advances and prepayments by the U.S. Government	92,552	95,347	94,831	97,416	95,011
Trade accounts and trade notes payable	126,932	125,815	131,251	138,296	140,508
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(161)	(26)	361	1,564	1,437
b. Other	194	154	236	323	289
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,732	1,984	2,670	2,430	2,990
b. Bonds and debentures	11,300	9,846	4,015	7,081	10,786
c. Other long-term loans	4,551	2,826	3,968	4,627	4,471
All other current liabilities, including excise and sales taxes, and accrued expenses	210,880	216,193	226,778	226,973	230,374
Total current liabilities	469,237	469,960	479,917	499,721	510,581
Long-term debt, due in more than 1 year:					
a. Loans from banks	53,783	54,977	56,311	61,472	60,972
b. Bonds and debentures	194,609	193,547	194,330	189,010	181,996
c. Other long-term loans	55,466	57,694	50,517	50,976	53,552
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	252,158	250,875	239,015	237,952	236,921
Total liabilities	1,025,253	1,027,052	1,020,089	1,039,131	1,044,023
Capital stock and other capital	286,561	314,165	328,163	333,216	337,710
Retained earnings	395,227	392,480	409,014	409,947	420,509
Cumulative foreign currency translation adjustment	(11,221)	(12,618)	(13,329)	(12,522)	(17,710)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(68,571)	(63,955)	(46,346)	(41,696)	(36,963)
Less: Treasury stock at cost	132,378	134,554	134,563	138,434	143,119
Stockholders' equity	469,619	495,519	542,940	550,511	560,427
Total Liabilities and Stockholders' Equity	1,494,872	1,522,571	1,563,029	1,589,642	1,604,450
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	131,722	150,644	154,175	149,189	142,831

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	177,170	165,864	193,481	194,238	208,020
Depreciation, depletion, and amortization of property, plant, and equipment	4,756	5,266	5,377	5,745	5,845
All other operating costs and expenses	168,973	154,041	187,869	183,116	193,805
Income (loss) from operations	3,442	6,558	235	5,377	8,370
Interest expense	2,062	2,106	1,834	1,611	1,764
Dividend income	63	19	288	75	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4,669	2,773	2,869	2,051	2,898
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(36)	477	7,077	(5,009)	(1,768)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,585	3,990	9,577	5,786	5,705
Income (loss) before income taxes	11,660	11,712	18,212	6,668	13,447
Provision for current and deferred domestic income taxes:					
a. Federal	1,809	836	3,442	(634)	1,055
b. Other	149	83	253	222	365
Income (loss) after income taxes	9,702	10,792	14,518	7,081	12,027
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,702	10,792	14,518	7,081	12,027
Cash dividends charged to retained earnings in this quarter	1,332	2,728	3,392	2,441	2,200
Net income retained in business	8,370	8,064	11,125	4,639	9,827
Retained earnings at beginning of quarter	165,496	159,209	172,231	182,650	190,244
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(236)	(322)	1,334	(1,073)	(1,124)
Retained earnings at end of quarter	173,630	166,951	184,691	186,217	198,947
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.68	3.17	2.78	2.96	2.81
All other operating costs and expenses	95.37	92.87	97.10	94.27	93.17
Income (loss) from operations	1.94	3.95	0.12	2.77	4.02
Interest expense	1.16	1.27	0.95	0.83	0.85
Dividend income	0.04	0.01	0.15	0.04	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.64	1.67	1.48	1.06	1.39
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.02)	0.29	3.66	(2.58)	(0.85)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.15	2.41	4.95	2.98	2.74
Income (loss) before income taxes	6.58	7.06	9.41	3.43	6.46
Provision for current and deferred domestic income taxes	1.11	0.55	1.91	(0.21)	0.68
Income (loss) after income taxes	5.48	6.51	7.50	3.65	5.78
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.97	14.16	19.93	7.08	13.87
After income taxes	12.45	13.05	15.88	7.52	12.41
Annual rate of profit on total assets:					
Before income taxes	6.07	5.95	8.75	3.10	6.15
After income taxes	5.05	5.48	6.98	3.30	5.50

¹ Included in Transportation Equipment.

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	34,761	45,058	69,479	60,458	55,302
Time deposits in the U.S., including negotiable certificates of deposit	9,090	8,594	9,074	9,009	10,433
Cash and deposits outside the U.S.	1,077	887	1,128	1,058	1,258
Total cash on hand and in banks	44,928	54,539	79,680	70,525	66,993
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	266	347	402	479	592
b. Other, due in 1 year or less	6,250	9,419	6,498	6,682	6,397
Commercial and finance company paper of U.S. issuers	3,683	3,255	4,669	4,736	4,340
State and local government securities, due in 1 year or less	187	233	232	243	212
Foreign securities, due in 1 year or less	8,511	4,760	6,129	6,641	5,847
Other short-term financial investments	7,457	8,727	8,655	7,127	7,270
Total cash, U.S. Government and other securities	71,282	81,280	106,265	96,433	91,651
Trade receivables from the U.S. Government	422	606	487	587	720
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	48,627	49,525	47,553	58,804	60,539
Total receivables	49,049	50,131	48,041	59,391	61,259
Inventories	67,278	72,787	69,298	77,087	81,175
All other current assets	69,556	66,885	73,162	79,430	81,324
Total current assets	257,164	271,083	296,766	312,342	315,408
Property, plant, and equipment	289,683	291,493	300,436	307,315	319,278
Land and mineral rights	6,419	6,239	6,321	5,493	5,795
Less: Accumulated depreciation, depletion, and amortization	159,045	159,083	163,532	163,454	170,607
Net property, plant, and equipment	137,057	138,649	143,225	149,354	154,465
U.S. Treasury and Federal agency securities, due in more than 1 year	3,856	3,421	5,686	5,631	6,065
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	370,427	374,430	386,629	392,066	398,571
Total Assets	768,505	787,584	832,306	859,393	874,509
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,867	4,904	4,938	7,343	6,618
b. Commercial paper	2,540	348	26	717	797
c. Other short-term loans	3,799	3,771	3,566	5,566	9,580
Advances and prepayments by the U.S. Government	434	465	466	545	519
Trade accounts and trade notes payable	92,444	92,387	98,566	103,120	103,557
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(316)	50	195	528	132
b. Other	31	4	68	166	137
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,292	887	1,078	1,058	1,353
b. Bonds and debentures	227	180	1,065	1,057	2,404
c. Other long-term loans	2,098	1,839	3,052	2,654	735
All other current liabilities, including excise and sales taxes, and accrued expenses	92,531	92,586	99,822	101,370	100,389
Total current liabilities	199,946	197,419	212,841	224,125	226,222
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,504	27,525	29,249	34,091	33,855
b. Bonds and debentures	40,003	38,199	38,796	37,071	35,964
c. Other long-term loans	38,997	40,752	34,794	36,412	38,966
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	148,455	152,949	151,042	151,024	151,827
Total liabilities	456,905	456,843	466,722	482,723	486,834
Capital stock and other capital	178,346	205,138	215,589	221,194	221,052
Retained earnings	173,630	166,951	184,691	186,217	198,947
Cumulative foreign currency translation adjustment	(8,858)	(9,605)	(9,711)	(9,011)	(12,487)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(20,793)	(20,925)	(13,940)	(10,544)	(7,234)
Less: Treasury stock at cost	10,725	10,820	11,045	11,186	12,604
Stockholders' equity	311,600	330,740	365,585	376,670	387,675
Total Liabilities and Stockholders' Equity	768,505	787,584	832,306	859,393	874,509
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	57,218	73,664	83,924	88,217	89,187

¹ Included in Transportation Equipment.

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	71,534	68,323	70,205	66,420	70,515
Depreciation, depletion, and amortization of property, plant, and equipment	1,985	1,951	2,124	1,994	2,161
All other operating costs and expenses	62,236	59,665	61,939	60,631	62,111
Income (loss) from operations	7,312	6,707	6,141	3,795	6,243
Interest expense	1,975	2,060	1,946	1,870	1,901
Dividend income	0	11	179	23	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	769	703	663	1,100	1,133
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	49	(1,483)	(1,188)	(174)	(1,364)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,799	1,740	1,554	2,068	2,065
Income (loss) before income taxes	7,954	5,617	5,403	4,941	6,198
Provision for current and deferred domestic income taxes:					
a. Federal	1,031	668	854	776	783
b. Other	120	61	193	34	119
Income (loss) after income taxes	6,804	4,888	4,356	4,131	5,296
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,804	4,888	4,356	4,131	5,296
Cash dividends charged to retained earnings in this quarter	4,285	1,793	1,934	2,617	4,940
Net income retained in business	2,518	3,095	2,421	1,514	355
Retained earnings at beginning of quarter	170,733	173,231	175,749	174,967	171,265
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(625)	(939)	(4,042)	(2,396)	292
Retained earnings at end of quarter	172,626	175,387	174,129	174,086	171,913
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.78	2.86	3.03	3.00	3.06
All other operating costs and expenses	87.00	87.33	88.23	91.28	88.08
Income (loss) from operations	10.22	9.82	8.75	5.71	8.85
Interest expense	2.76	3.01	2.77	2.82	2.70
Dividend income	0.00	0.02	0.26	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.07	1.03	0.94	1.66	1.61
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.07	(2.17)	(1.69)	(0.26)	(1.93)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.51	2.55	2.21	3.11	2.93
Income (loss) before income taxes	11.12	8.22	7.70	7.44	8.79
Provision for current and deferred domestic income taxes	1.61	1.07	1.49	1.22	1.28
Income (loss) after income taxes	9.51	7.15	6.20	6.22	7.51
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.91	18.66	16.73	15.67	19.76
After income taxes	23.88	16.24	13.49	13.10	16.89
Annual rate of profit on total assets:					
Before income taxes	5.65	3.96	3.83	3.53	4.46
After income taxes	4.83	3.44	3.09	2.95	3.81

¹ Included in Transportation Equipment.

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over ¹				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	27,464	30,666	31,147	22,969	23,833
Time deposits in the U.S., including negotiable certificates of deposit	2,260	2,187	722	604	1,059
Cash and deposits outside the U.S.	288	327	312	314	724
Total cash on hand and in banks	30,012	33,180	32,181	23,888	25,617
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	3	0	0	0	20
Commercial and finance company paper of U.S. issuers	519	645	589	690	708
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	17,040	13,797	12,009	6,747	2,059
Total cash, U.S. Government and other securities	47,574	47,621	44,779	31,325	28,403
Trade receivables from the U.S. Government	32,719	34,762	34,119	36,008	33,650
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,826	22,634	21,119	23,713	26,763
Total receivables	55,544	57,396	55,238	59,721	60,413
Inventories	128,048	130,259	125,984	130,778	131,250
All other current assets	30,359	29,786	28,163	27,570	28,256
Total current assets	261,526	265,063	254,164	249,393	248,322
Property, plant, and equipment	120,736	121,630	123,620	125,257	123,643
Land and mineral rights	2,448	2,400	2,312	2,322	2,283
Less: Accumulated depreciation, depletion, and amortization	70,799	71,143	72,333	73,832	73,374
Net property, plant, and equipment	52,385	52,887	53,599	53,747	52,552
U.S. Treasury and Federal agency securities, due in more than 1 year	212	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	248,933	250,065	255,813	256,892	254,834
Total Assets	563,056	568,015	563,576	560,032	555,708
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	668	769	1,005	705	784
b. Commercial paper	3,733	3,719	3,542	3,526	3,487
c. Other short-term loans	958	533	691	834	1,297
Advances and prepayments by the U.S. Government	41,624	43,245	43,637	44,521	42,530
Trade accounts and trade notes payable	27,866	26,588	25,188	26,974	28,010
Income taxes accrued, prior and current years, net of payments:					
a. Federal	151	8	43	946	1,335
b. Other	167	163	163	146	149
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	482	485	307	314	558
b. Bonds and debentures	11,064	9,666	2,951	6,024	8,165
c. Other long-term loans	1,139	241	109	1,074	570
All other current liabilities, including excise and sales taxes, and accrued expenses	104,303	108,895	111,870	110,083	112,856
Total current liabilities	192,155	194,311	189,505	195,147	199,740
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,040	15,448	15,236	15,016	14,642
b. Bonds and debentures	150,293	151,064	151,176	147,098	142,000
c. Other long-term loans	3,730	4,153	4,167	3,034	3,779
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	88,852	82,617	74,343	73,577	70,108
Total liabilities	449,070	447,593	434,429	433,872	430,268
Capital stock and other capital	84,309	85,499	87,621	86,353	89,834
Retained earnings	172,626	175,387	174,129	174,086	171,913
Cumulative foreign currency translation adjustment	(2,889)	(3,428)	(3,961)	(3,890)	(5,351)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(41,679)	(36,952)	(28,906)	(27,780)	(26,054)
Less: Treasury stock at cost	98,381	100,084	99,736	102,608	104,900
Stockholders' equity	113,986	120,422	129,147	126,160	125,440
Total Liabilities and Stockholders' Equity	563,056	568,015	563,576	560,032	555,708
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	69,370	70,752	64,659	54,246	48,582

¹ Included in Transportation Equipment.

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	14,303	14,889	14,176	14,501	15,336
Depreciation, depletion, and amortization of property, plant, and equipment	287	329	311	314	365
All other operating costs and expenses	12,582	13,160	12,913	13,150	13,772
Income (loss) from operations	1,434	1,400	952	1,037	1,199
Interest expense	186	175	170	185	212
Dividend income	7	16	9	9	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(74)	(26)	(18)	(41)	(41)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(546)	(63)	(110)	(35)	(64)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	350	245	257	327	242
Income (loss) before income taxes	985	1,397	919	1,112	1,134
Provision for current and deferred domestic income taxes:					
a. Federal	124	207	167	144	188
b. Other	20	64	42	20	38
Income (loss) after income taxes	841	1,126	710	947	909
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	841	1,126	710	947	909
Cash dividends charged to retained earnings in this quarter	407	413	260	2,090	457
Net income retained in business	434	713	450	(1,143)	452
Retained earnings at beginning of quarter	16,876	16,391	16,187	16,559	14,747
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(755)	(314)	(183)	(619)	(736)
Retained earnings at end of quarter	16,555	16,790	16,455	14,798	14,464
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.01	2.21	2.19	2.16	2.38
All other operating costs and expenses	87.97	88.39	91.09	90.69	89.80
Income (loss) from operations	10.03	9.40	6.71	7.15	7.82
Interest expense	1.30	1.18	1.20	1.28	1.38
Dividend income	0.05	0.11	0.06	0.06	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.52)	(0.17)	(0.13)	(0.28)	(0.27)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.82)	(0.42)	(0.78)	(0.24)	(0.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.45	1.65	1.81	2.26	1.58
Income (loss) before income taxes	6.89	9.38	6.48	7.67	7.40
Provision for current and deferred domestic income taxes	1.01	1.82	1.48	1.13	1.47
Income (loss) after income taxes	5.88	7.56	5.01	6.53	5.93
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.59	33.23	22.78	32.36	37.08
After income taxes	20.98	26.79	17.59	27.57	29.72
Annual rate of profit on total assets:					
Before income taxes	7.62	10.00	6.89	8.06	8.41
After income taxes	6.50	8.06	5.32	6.87	6.74

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,207	4,139	3,598	2,942	2,359
Time deposits in the U.S., including negotiable certificates of deposit	3	2	2	5	9
Cash and deposits outside the U.S.	335	470	519	439	370
Total cash on hand and in banks	3,545	4,611	4,118	3,387	2,738
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	326	273	337	0	51
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,000	695	742	682	311
Total cash, U.S. Government and other securities	4,871	5,579	5,198	4,069	3,100
Trade receivables from the U.S. Government	60	36	39	62	201
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,002	6,084	5,490	6,280	6,466
Total receivables	6,061	6,120	5,528	6,342	6,667
Inventories	6,188	6,378	6,836	7,957	8,599
All other current assets	1,295	1,520	1,404	1,483	1,568
Total current assets	18,416	19,597	18,965	19,851	19,934
Property, plant, and equipment	17,687	17,900	17,766	18,246	18,564
Land and mineral rights	382	372	358	357	375
Less: Accumulated depreciation, depletion, and amortization	11,309	11,208	11,122	11,345	11,454
Net property, plant, and equipment	6,761	7,065	7,002	7,258	7,485
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,574	29,227	27,389	28,061	26,502
Total Assets	51,751	55,889	53,356	55,169	53,921
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	158	163	570	297	741
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	38	76	71	97	218
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,953	4,842	4,824	5,079	5,325
Income taxes accrued, prior and current years, net of payments:					
a. Federal	44	74	38	132	142
b. Other	(6)	(4)	(7)	4	(12)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	639	946	571	1,080	1,162
b. Bonds and debentures	26	26	4	21	203
c. Other long-term loans	75	97	255	67	108
All other current liabilities, including excise and sales taxes, and accrued expenses	5,852	6,495	6,513	6,348	6,924
Total current liabilities	11,780	12,714	12,840	13,124	14,810
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,569	8,266	10,360	10,852	10,485
b. Bonds and debentures	6,509	7,917	4,416	5,507	5,658
c. Other long-term loans	2,162	1,951	2,235	4,220	4,494
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,705	8,233	7,369	7,724	6,240
Total liabilities	35,724	39,080	37,220	41,427	41,686
Capital stock and other capital	7,466	8,644	8,558	8,502	8,331
Retained earnings	16,555	16,790	16,455	14,798	14,464
Cumulative foreign currency translation adjustment	531	242	171	231	(119)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(859)	(904)	(654)	(566)	(998)
Less: Treasury stock at cost	7,667	7,962	8,394	9,221	9,444
Stockholders' equity	16,026	16,809	16,136	13,742	12,235
Total Liabilities and Stockholders' Equity	51,751	55,889	53,356	55,169	53,921
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,636	6,883	6,125	6,726	5,123

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	62,154	63,163	63,458	59,456	61,439
Depreciation, depletion, and amortization of property, plant, and equipment	2,006	2,053	2,212	1,956	1,907
All other operating costs and expenses	53,665	55,510	54,762	51,236	53,562
Income (loss) from operations	6,483	5,600	6,484	6,264	5,970
Interest expense	1,682	1,488	1,509	1,451	1,466
Dividend income	207	166	397	200	235
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	377	494	835	259	(92)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	489	4,245	(3,795)	(6,582)	476
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,025	7,521	5,135	5,797	5,070
Income (loss) before income taxes	10,900	16,537	7,547	4,489	10,193
Provision for current and deferred domestic income taxes:					
a. Federal	1,009	2,074	1,085	855	1,444
b. Other	174	144	170	144	19
Income (loss) after income taxes	9,717	14,318	6,292	3,490	8,729
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,717	14,318	6,292	3,490	8,729
Cash dividends charged to retained earnings in this quarter	3,482	4,109	3,466	3,221	3,617
Net income retained in business	6,235	10,209	2,827	270	5,112
Retained earnings at beginning of quarter	243,502	251,819	262,128	254,588	258,346
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(522)	(111)	772	597	(9,881)
Retained earnings at end of quarter	249,215	261,917	265,727	255,455	253,577
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.23	3.25	3.49	3.29	3.10
All other operating costs and expenses	86.34	87.88	86.30	86.17	87.18
Income (loss) from operations	10.43	8.87	10.22	10.54	9.72
Interest expense	2.71	2.36	2.38	2.44	2.39
Dividend income	0.33	0.26	0.63	0.34	0.38
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.61	0.78	1.32	0.44	(0.15)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.79	6.72	(5.98)	(11.07)	0.77
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.08	11.91	8.09	9.75	8.25
Income (loss) before income taxes	17.54	26.18	11.89	7.55	16.59
Provision for current and deferred domestic income taxes	1.90	3.51	1.98	1.68	2.38
Income (loss) after income taxes	15.63	22.67	9.92	5.87	14.21
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.08	16.91	7.51	4.59	10.48
After income taxes	10.77	14.64	6.26	3.57	8.97
Annual rate of profit on total assets:					
Before income taxes	7.01	10.15	4.55	2.77	6.36
After income taxes	6.25	8.79	3.79	2.16	5.44

Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	27,773	25,748	26,883	21,469	20,385
Time deposits in the U.S., including negotiable certificates of deposit	2,093	2,332	2,017	1,764	1,360
Cash and deposits outside the U.S.	9,889	8,228	8,691	7,502	8,382
Total cash on hand and in banks	39,756	36,307	37,592	30,734	30,128
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,694	2,105	1,007	758	62
b. Other, due in 1 year or less	3,729	4,558	5,489	4,061	3,876
Commercial and finance company paper of U.S. issuers	3,656	3,987	3,336	3,330	3,259
State and local government securities, due in 1 year or less	218	214	168	194	154
Foreign securities, due in 1 year or less	17	17	17	7	7
Other short-term financial investments	3,431	4,729	3,507	3,294	3,133
Total cash, U.S. Government and other securities	52,500	51,916	51,115	42,378	40,618
Trade receivables from the U.S. Government	153	142	182	191	209
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	33,065	35,437	34,390	34,823	35,364
Total receivables	33,219	35,579	34,572	35,013	35,573
Inventories	36,671	38,973	37,240	37,354	39,615
All other current assets	13,777	14,339	15,733	15,122	17,915
Total current assets	136,167	140,808	138,660	129,867	133,720
Property, plant, and equipment	107,964	109,644	109,527	104,908	105,440
Land and mineral rights	2,227	2,229	2,371	2,123	2,154
Less: Accumulated depreciation, depletion, and amortization	61,520	62,424	62,408	59,182	59,432
Net property, plant, and equipment	48,671	49,450	49,490	47,850	48,162
U.S. Treasury and Federal agency securities, due in more than 1 year	143	119	131	118	123
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	436,761	461,123	475,754	469,867	459,291
Total Assets	621,742	651,500	664,035	647,702	641,297
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,592	1,497	1,445	1,318	1,250
b. Commercial paper	50	300	306	632	704
c. Other short-term loans	959	1,845	125	146	166
Advances and prepayments by the U.S. Government	0	0	3	2	2
Trade accounts and trade notes payable	18,020	17,465	17,164	17,417	18,035
Income taxes accrued, prior and current years, net of payments:					
a. Federal	414	456	1,478	1,812	2,444
b. Other	60	84	239	423	405
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,374	1,570	1,277	2,135	1,649
b. Bonds and debentures	6,159	4,606	5,089	4,154	3,826
c. Other long-term loans	354	295	448	651	721
All other current liabilities, including excise and sales taxes, and accrued expenses	39,263	42,339	40,913	36,324	36,714
Total current liabilities	69,246	70,458	68,486	65,013	65,917
Long-term debt, due in more than 1 year:					
a. Loans from banks	35,421	32,193	30,731	33,410	28,532
b. Bonds and debentures	84,340	83,568	91,077	87,259	84,770
c. Other long-term loans	22,401	22,725	23,100	24,737	24,895
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,293	51,333	48,643	46,292	48,044
Total liabilities	260,701	260,277	262,037	256,712	252,158
Capital stock and other capital	243,411	262,554	264,751	263,536	267,564
Retained earnings	249,215	261,917	265,727	255,455	253,577
Cumulative foreign currency translation adjustment	(19,167)	(20,769)	(19,701)	(19,600)	(21,199)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(19,324)	(17,466)	(12,429)	(13,153)	(14,479)
Less: Treasury stock at cost	93,095	95,013	96,349	95,248	96,324
Stockholders' equity	361,041	391,223	401,998	390,989	389,139
Total Liabilities and Stockholders' Equity	621,742	651,500	664,035	647,702	641,297
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	66,921	70,350	70,174	64,854	67,804

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	1,663,164	1,701,150	1,801,865	1,822,407	2,054,008
Depreciation, depletion, and amortization of property, plant, and equipment	52,574	54,152	55,611	54,490	55,782
All other operating costs and expenses	1,435,815	1,462,691	1,574,298	1,573,592	1,757,731
Income (loss) from operations	174,775	184,306	171,956	194,325	240,495
Interest expense	33,672	32,553	32,770	30,616	33,037
Dividend income	3,297	2,738	4,930	2,463	3,855
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	17,302	16,384	15,652	13,214	14,277
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3,600	(6,536)	3,980	(10,869)	(21,379)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	101,651	110,091	117,625	109,286	106,034
Income (loss) before income taxes	266,952	274,431	281,373	277,803	310,246
Provision for current and deferred domestic income taxes:					
a. Federal	31,030	23,792	28,661	24,765	35,037
b. Other	3,830	4,222	4,552	5,101	5,120
Income (loss) after income taxes	232,092	246,418	248,159	247,937	270,089
Extraordinary gains (losses), net of taxes	0	0	0	0	(21)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	232,092	246,418	248,159	247,937	270,068
Cash dividends charged to retained earnings in this quarter	78,957	80,603	83,988	80,330	97,635
Net income retained in business	153,135	165,814	164,171	167,607	172,433
Retained earnings at beginning of quarter	3,274,453	3,383,316	3,510,661	3,609,916	3,705,910
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(40,792)	(35,159)	(48,603)	(70,906)	(53,615)
Retained earnings at end of quarter	3,386,796	3,513,972	3,626,230	3,706,617	3,824,728
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.16	3.18	3.09	2.99	2.72
All other operating costs and expenses	86.33	85.98	87.37	86.35	85.58
Income (loss) from operations	10.51	10.83	9.54	10.66	11.71
Interest expense	2.02	1.91	1.82	1.68	1.61
Dividend income	0.20	0.16	0.27	0.14	0.19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.04	0.96	0.87	0.73	0.70
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.22	(0.38)	0.22	(0.60)	(1.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.11	6.47	6.53	6.00	5.16
Income (loss) before income taxes	16.05	16.13	15.62	15.24	15.10
Provision for current and deferred domestic income taxes	2.10	1.65	1.84	1.64	1.96
Income (loss) after income taxes	13.95	14.49	13.77	13.60	13.15
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.39	21.25	20.97	20.17	22.40
After income taxes	18.60	19.08	18.49	18.00	19.50
Annual rate of profit on total assets:					
Before income taxes	9.12	9.20	9.22	8.94	9.93
After income taxes	7.93	8.26	8.13	7.98	8.64

Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	460,744	509,004	532,560	471,364	448,130
Time deposits in the U.S., including negotiable certificates of deposit	59,320	64,665	58,341	54,556	50,853
Cash and deposits outside the U.S.	38,222	31,480	30,747	35,611	31,651
Total cash on hand and in banks	558,287	605,150	621,648	561,531	530,634
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6,617	5,252	4,807	5,365	4,010
b. Other, due in 1 year or less	18,461	23,006	22,430	24,547	24,806
Commercial and finance company paper of U.S. issuers	69,686	66,017	65,972	59,387	59,807
State and local government securities, due in 1 year or less	1,056	1,122	1,077	1,029	1,186
Foreign securities, due in 1 year or less	9,564	5,877	7,207	7,581	6,708
Other short-term financial investments	152,290	158,712	156,493	144,645	126,438
Total cash, U.S. Government and other securities	815,961	865,134	879,634	804,085	753,589
Trade receivables from the U.S. Government	67,280	69,962	68,127	70,619	68,983
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	720,648	741,988	761,090	841,479	897,249
Total receivables	787,928	811,950	829,217	912,098	966,232
Inventories	858,915	893,025	922,021	997,320	1,043,597
All other current assets	532,676	534,493	547,654	555,813	568,582
Total current assets	2,995,480	3,104,602	3,178,526	3,269,316	3,332,000
Property, plant, and equipment	3,604,254	3,618,638	3,659,379	3,707,064	3,749,775
Land and mineral rights	202,162	201,400	200,872	201,410	194,434
Less: Accumulated depreciation, depletion, and amortization	2,063,123	2,072,338	2,084,989	2,111,625	2,127,437
Net property, plant, and equipment	1,743,293	1,747,700	1,775,262	1,796,849	1,816,772
U.S. Treasury and Federal agency securities, due in more than 1 year	10,786	11,705	15,982	14,321	15,971
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,954,784	7,072,974	7,233,120	7,346,505	7,338,083
Total Assets	11,704,342	11,936,980	12,202,891	12,426,989	12,502,826
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	41,098	40,644	46,187	55,621	62,069
b. Commercial paper	68,237	55,090	50,048	69,187	67,255
c. Other short-term loans	88,624	93,200	88,191	99,380	101,321
Advances and prepayments by the U.S. Government	93,343	96,023	95,471	98,004	95,567
Trade accounts and trade notes payable	697,476	718,489	778,801	818,591	860,412
Income taxes accrued, prior and current years, net of payments:					
a. Federal	31,934	29,388	28,214	50,758	48,727
b. Other	1,691	2,625	2,227	3,750	2,414
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	26,360	26,016	24,763	29,248	36,157
b. Bonds and debentures	115,213	112,420	106,616	103,389	108,611
c. Other long-term loans	56,106	51,907	61,656	63,815	71,622
All other current liabilities, including excise and sales taxes, and accrued expenses	1,005,812	1,056,785	1,090,436	1,076,964	1,091,961
Total current liabilities	2,225,893	2,282,587	2,372,610	2,468,708	2,546,117
Long-term debt, due in more than 1 year:					
a. Loans from banks	517,578	513,727	529,766	533,429	533,233
b. Bonds and debentures	1,730,158	1,741,067	1,733,251	1,707,474	1,680,696
c. Other long-term loans	771,927	776,809	761,947	765,054	769,711
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,467,263	1,457,368	1,437,837	1,442,968	1,433,140
Total liabilities	6,712,820	6,771,558	6,835,411	6,917,633	6,962,897
Capital stock and other capital	3,666,770	3,734,819	3,793,704	3,861,198	3,847,941
Retained earnings	3,386,796	3,513,972	3,626,230	3,706,617	3,824,728
Cumulative foreign currency translation adjustment	(188,424)	(204,545)	(208,824)	(211,689)	(243,267)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(201,544)	(183,544)	(117,601)	(101,254)	(95,580)
Less: Treasury stock at cost	1,672,076	1,695,279	1,726,027	1,745,516	1,793,894
Stockholders' equity	4,991,522	5,165,422	5,367,480	5,509,356	5,539,929
Total Liabilities and Stockholders' Equity	11,704,342	11,936,980	12,202,891	12,426,989	12,502,826
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	769,587	822,014	805,916	800,608	785,883

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	829,846	877,490	922,598	959,108	1,122,709	833,318	823,659	879,267	863,299	931,299
Depreciation, depletion, and amortization of property, plant, and equipment	27,578	28,046	28,603	26,994	27,886	24,996	26,107	27,008	27,496	27,896
All other operating costs and expenses	711,987	749,049	797,703	819,332	947,507	723,827	713,642	776,596	754,260	810,224
Income (loss) from operations	90,280	100,396	96,293	112,782	147,316	84,495	83,911	75,663	81,543	93,180
Interest expense	18,127	17,569	18,017	16,674	17,863	15,545	14,984	14,752	13,942	15,174
Dividend income	1,426	1,498	1,671	920	1,742	1,871	1,240	3,259	1,543	2,113
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	7,587	6,971	9,429	6,361	7,802	9,715	9,413	6,222	6,853	6,475
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3,669	(9,576)	(3,562)	(5,315)	(13,575)	(70)	3,041	7,542	(5,554)	(7,804)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	34,035	39,864	38,087	36,743	42,902	67,616	70,227	79,538	72,543	63,132
Income (loss) before income taxes	118,870	121,584	123,901	134,816	168,325	148,083	152,847	157,472	142,987	141,921
Provision for current and deferred domestic income taxes:										
a. Federal	17,212	11,985	11,537	11,177	19,541	13,818	11,806	17,124	13,588	15,496
b. Other	2,088	2,502	2,883	3,649	2,927	1,742	1,720	1,670	1,453	2,193
Income (loss) after income taxes	99,570	107,096	109,481	119,991	145,856	132,523	139,321	138,678	127,946	124,232
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	(21)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	99,570	107,096	109,481	119,991	145,856	132,523	139,321	138,678	127,946	124,211
Cash dividends charged to retained earnings in this quarter	45,419	45,241	46,845	43,024	58,570	33,538	35,363	37,143	37,306	39,065
Net income retained in business	54,150	61,856	62,636	76,967	87,287	98,985	103,959	101,535	90,640	85,146
Retained earnings at beginning of quarter	1,863,587	1,932,488	1,985,195	2,017,355	2,078,999	1,410,866	1,450,828	1,525,466	1,592,561	1,626,910
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,731)	(7,100)	(19,868)	(13,667)	(5,116)	(36,060)	(28,059)	(28,735)	(57,239)	(48,499)
Retained earnings at end of quarter	1,913,005	1,987,244	2,027,963	2,080,654	2,161,170	1,473,791	1,526,728	1,598,266	1,625,963	1,663,558
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.32	3.20	3.10	2.81	2.48	3.00	3.17	3.07	3.19	3.00
All other operating costs and expenses	85.80	85.36	86.46	85.43	84.39	86.86	86.64	88.32	87.37	87.00
Income (loss) from operations	10.88	11.44	10.44	11.76	13.12	10.14	10.19	8.61	9.45	10.01
Interest expense	2.18	2.00	1.95	1.74	1.59	1.87	1.82	1.68	1.61	1.63
Dividend income	0.17	0.17	0.18	0.10	0.16	0.22	0.15	0.37	0.18	0.23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.91	0.79	1.02	0.66	0.69	1.17	1.14	0.71	0.79	0.70
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.44	(1.09)	(0.39)	(0.55)	(1.21)	(0.01)	0.37	0.86	(0.64)	(0.84)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.10	4.54	4.13	3.83	3.82	8.11	8.53	9.05	8.40	6.78
Income (loss) before income taxes	14.32	13.86	13.43	14.06	14.99	17.77	18.56	17.91	16.56	15.24
Provision for current and deferred domestic income taxes	2.33	1.65	1.56	1.55	2.00	1.87	1.64	2.14	1.74	1.90
Income (loss) after income taxes	12.00	12.20	11.87	12.51	12.99	15.90	16.91	15.77	14.82	13.34
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.78	18.61	18.64	19.82	24.31	24.09	23.96	23.25	20.51	20.49
After income taxes	15.73	16.39	16.47	17.64	21.07	21.56	21.84	20.48	18.35	17.94
Annual rate of profit on total assets:										
Before income taxes	7.95	8.00	8.06	8.57	10.61	10.34	10.44	10.40	9.33	9.22
After income taxes	6.66	7.05	7.12	7.63	9.19	9.26	9.51	9.16	8.34	8.07

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	182,917	195,694	200,056	176,091	181,736	277,827	313,310	332,504	295,273	266,394
Time deposits in the U.S., including negotiable certificates of deposit	26,318	28,217	28,783	28,776	25,747	33,002	36,448	29,558	25,780	25,105
Cash and deposits outside the U.S.	2,988	3,805	2,789	8,781	4,388	35,234	27,676	27,958	26,831	27,263
Total cash on hand and in banks	212,223	227,716	231,628	213,648	211,871	346,064	377,433	390,020	347,883	318,763
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	2,403	1,464	2,273	1,866	980	4,214	3,788	2,534	3,499	3,030
b. Other, due in 1 year or less	5,487	6,455	7,790	11,985	12,951	12,974	16,550	14,640	12,562	11,855
Commercial and finance company paper of U.S. issuers	14,136	14,200	11,172	11,675	11,184	55,550	51,818	54,800	47,712	48,623
State and local government securities, due in 1 year or less	181	166	257	144	417	875	955	820	885	770
Foreign securities, due in 1 year or less	593	583	702	797	718	8,970	5,294	6,505	6,783	5,989
Other short-term financial investments	44,965	44,390	44,196	46,801	40,307	107,325	114,322	112,297	97,844	86,132
Total cash, U.S. Government and other securities	279,989	294,975	298,020	286,916	278,428	535,971	570,160	581,614	517,169	475,162
Trade receivables from the U.S. Government	5,725	6,281	6,130	4,112	4,415	61,555	63,681	61,997	66,507	64,568
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	366,954	377,825	387,131	438,620	476,256	353,693	364,163	373,959	402,859	420,993
Total receivables	372,679	384,106	393,261	442,732	480,670	415,249	427,843	435,956	469,366	485,562
Inventories	338,183	352,232	368,257	407,183	426,472	520,733	540,793	553,764	590,137	617,124
All other current assets	240,231	238,887	232,870	244,056	248,579	292,445	295,606	314,785	311,756	320,003
Total current assets	1,231,082	1,270,199	1,292,407	1,380,887	1,434,150	1,764,398	1,834,403	1,886,119	1,888,428	1,897,850
Property, plant, and equipment	2,027,001	2,034,648	2,050,071	2,077,020	2,090,122	1,577,253	1,583,990	1,609,308	1,630,044	1,659,653
Land and mineral rights	110,181	109,135	107,478	107,581	100,547	91,980	92,264	93,394	93,829	93,887
Less: Accumulated depreciation, depletion, and amortization	1,119,402	1,127,595	1,130,168	1,149,017	1,150,588	943,720	944,743	954,821	962,608	976,849
Net property, plant, and equipment	1,017,780	1,016,189	1,027,381	1,035,584	1,040,081	725,513	731,511	747,881	761,264	776,690
U.S. Treasury and Federal agency securities, due in more than 1 year	5,793	7,350	9,466	7,666	8,722	4,992	4,354	6,517	6,654	7,249
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,723,899	3,786,034	3,817,932	3,869,678	3,864,330	3,230,884	3,286,940	3,415,188	3,476,827	3,473,753
Total Assets	5,978,554	6,079,773	6,147,186	6,293,816	6,347,283	5,725,788	5,857,208	6,055,705	6,133,174	6,155,542
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	14,990	16,308	19,553	22,033	27,415	26,107	24,335	26,634	33,587	34,654
b. Commercial paper	47,042	39,597	30,860	40,420	36,132	21,196	15,493	19,188	28,767	31,123
c. Other short-term loans	61,491	62,575	63,429	71,581	72,082	27,132	30,625	24,762	27,799	29,240
Advances and prepayments by the U.S. Government	29	26	19	18	19	93,313	95,997	95,452	97,986	95,548
Trade accounts and trade notes payable	325,644	334,072	359,638	390,223	417,518	371,832	384,417	419,162	428,368	442,894
Income taxes accrued, prior and current years, net of payments:										
a. Federal	15,116	15,122	11,228	20,301	18,104	16,818	14,265	16,986	30,457	30,623
b. Other	1,097	1,563	1,236	2,160	1,355	594	1,063	991	1,590	1,059
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	10,777	12,249	13,601	14,916	13,209	15,583	13,767	11,162	14,332	22,948
b. Bonds and debentures	70,801	73,412	71,686	65,751	68,692	44,412	39,008	34,930	37,637	39,919
c. Other long-term loans	25,230	19,907	25,027	29,849	29,747	30,875	32,000	36,629	33,967	41,875
All other current liabilities, including excise and sales taxes, and accrued expenses	417,161	436,334	450,367	450,333	454,318	588,652	620,451	640,069	626,631	637,643
Total current liabilities	989,379	1,011,166	1,046,645	1,107,586	1,138,591	1,236,514	1,271,421	1,325,965	1,361,122	1,407,526
Long-term debt, due in more than 1 year:										
a. Loans from banks	232,603	236,541	248,341	249,958	253,113	284,975	277,187	281,425	283,472	280,119
b. Bonds and debentures	1,018,924	1,015,566	998,431	1,001,370	983,785	711,234	725,501	734,820	706,104	696,911
c. Other long-term loans	429,410	433,792	433,810	433,913	434,531	342,517	343,017	328,138	331,141	335,179
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	775,958	769,239	761,661	780,541	767,900	691,305	688,129	676,176	662,427	665,241
Total liabilities	3,446,275	3,466,304	3,488,887	3,573,368	3,577,920	3,266,545	3,305,255	3,346,524	3,344,265	3,384,976
Capital stock and other capital	1,817,272	1,838,185	1,849,510	1,866,376	1,866,535	1,849,498	1,896,633	1,944,194	1,994,823	1,981,407
Retained earnings	1,913,005	1,987,244	2,027,963	2,080,654	2,161,170	1,473,791	1,526,728	1,598,266	1,625,963	1,663,558
Cumulative foreign currency translation adjustment	(120,074)	(127,912)	(132,305)	(136,458)	(147,662)	(68,350)	(76,633)	(76,519)	(75,231)	(95,605)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(67,843)	(62,524)	(48,056)	(41,098)	(40,193)	(133,701)	(121,020)	(69,545)	(60,156)	(55,387)
Less: Treasury stock at cost	1,010,081	1,021,524	1,038,812	1,049,027	1,070,487	661,995	673,755	687,215	696,489	723,406
Stockholders' equity	2,532,280	2,613,469	2,658,299	2,720,448	2,769,363	2,459,243	2,551,953	2,709,181	2,788,909	2,770,566
Total Liabilities and Stockholders' Equity	5,978,554	6,079,773	6,147,186	6,293,816	6,347,283	5,725,788	5,857,208	6,055,705	6,133,174	6,155,542
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	241,703	259,033	245,762	273,301	295,559	527,884	562,981	560,154	527,306	490,324

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	51,464	47,012	45,314	47,253	53,140
Depreciation, depletion, and amortization of property, plant, and equipment	1,252	1,280	1,222	1,164	1,365
All other operating costs and expenses	45,301	43,180	42,872	42,971	47,116
Income (loss) from operations	4,911	2,552	1,219	3,118	4,659
Interest expense	364	370	356	341	423
Dividend income	19	6	56	27	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	251	312	194	64	(185)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	476	286	77	4	(46)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	56	80	63	34	30
Income (loss) before income taxes	5,348	2,867	1,254	2,906	4,044
Provision for current and deferred domestic income taxes:					
a. Federal	367	175	152	238	271
b. Other	49	37	22	25	24
Income (loss) after income taxes	4,933	2,655	1,080	2,643	3,749
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,933	2,655	1,080	2,643	3,749
Cash dividends charged to retained earnings in this quarter	2,270	799	1,970	1,189	2,334
Net income retained in business	2,662	1,856	(890)	1,454	1,415
Retained earnings at beginning of quarter	34,406	37,391	36,325	43,208	46,480
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(221)	(366)	486	(357)	(1,453)
Retained earnings at end of quarter	36,847	38,881	35,920	44,306	46,442
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.43	2.72	2.70	2.46	2.57
All other operating costs and expenses	88.02	91.85	94.61	90.94	88.66
Income (loss) from operations	9.54	5.43	2.69	6.60	8.77
Interest expense	0.71	0.79	0.79	0.72	0.80
Dividend income	0.04	0.01	0.12	0.06	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.49	0.66	0.43	0.14	(0.35)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.92	0.61	0.17	0.01	(0.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.11	0.17	0.14	0.07	0.06
Income (loss) before income taxes	10.39	6.10	2.77	6.15	7.61
Provision for current and deferred domestic income taxes	0.81	0.45	0.38	0.56	0.56
Income (loss) after income taxes	9.58	5.65	2.38	5.59	7.05
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.60	16.13	7.66	16.69	22.07
After income taxes	28.22	14.93	6.60	15.18	20.46
Annual rate of profit on total assets:					
Before income taxes	16.14	8.71	3.94	8.74	11.47
After income taxes	14.88	8.06	3.39	7.95	10.63

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.	20,405	18,071	17,319	15,506	15,107
Time deposits in the U.S., including negotiable certificates of deposit	979	883	1,011	1,007	1,011
Cash and deposits outside the U.S.	259	235	317	215	221
Total cash on hand and in banks	21,643	19,190	18,648	16,729	16,339
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	46	8	0	29
b. Other, due in 1 year or less	94	3	48	57	75
Commercial and finance company paper of U.S. issuers	242	250	253	232	354
State and local government securities, due in 1 year or less	6	0	0	1	9
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,646	3,021	2,112	2,102	2,629
Total cash, U.S. Government and other securities	24,632	22,509	21,069	19,120	19,434
Trade receivables from the U.S. Government	467	469	456	476	458
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,858	23,938	21,545	23,997	26,427
Total receivables	24,324	24,406	22,001	24,473	26,885
Inventories	26,933	28,923	28,893	31,054	35,394
All other current assets	5,583	5,295	5,363	6,361	6,301
Total current assets	81,472	81,134	77,327	81,008	88,014
Property, plant, and equipment	81,836	81,734	78,818	81,247	85,482
Land and mineral rights	1,849	1,624	1,401	1,610	1,467
Less: Accumulated depreciation, depletion, and amortization	50,252	50,172	49,212	49,638	53,391
Net property, plant, and equipment	33,433	33,187	31,007	33,219	33,558
U.S. Treasury and Federal agency securities, due in more than 1 year	2	76	12	31	62
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	17,662	17,334	18,920	18,657	19,415
Total Assets	132,568	131,730	127,267	132,915	141,048
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,067	4,070	4,651	4,538	5,955
b. Commercial paper	4	16	56	64	89
c. Other short-term loans	1,725	1,196	1,832	1,198	1,178
Advances and prepayments by the U.S. Government	3	3	3	2	2
Trade accounts and trade notes payable	14,984	15,190	14,769	15,582	17,416
Income taxes accrued, prior and current years, net of payments:					
a. Federal	427	281	367	421	301
b. Other	28	22	22	46	24
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,382	2,621	2,033	2,291	3,283
b. Bonds and debentures	25	23	55	44	9
c. Other long-term loans	1,992	1,658	1,591	2,587	2,463
All other current liabilities, including excise and sales taxes, and accrued expenses	11,357	11,138	11,093	10,300	11,131
Total current liabilities	36,995	36,218	36,472	37,076	41,853
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,038	11,676	11,868	13,264	11,865
b. Bonds and debentures	346	355	204	108	93
c. Other long-term loans	8,573	7,262	8,423	6,937	7,601
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,708	5,117	4,845	5,905	6,357
Total liabilities	62,659	60,628	61,812	63,291	67,769
Capital stock and other capital	36,582	36,786	33,625	29,818	30,846
Retained earnings	36,847	38,881	35,920	44,306	46,442
Cumulative foreign currency translation adjustment	(64)	(43)	(19)	(5)	88
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(333)	(1,450)	(1,315)	(2,133)	(1,757)
Less: Treasury stock at cost	3,123	3,072	2,757	2,361	2,338
Stockholders' equity	69,909	71,102	65,455	69,625	73,279
Total Liabilities and Stockholders' Equity	132,568	131,730	127,267	132,915	141,048
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	44,477	44,915	40,855	43,932	46,161

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,465	23,439	22,244	23,657	26,347	27,999	23,572	23,069	23,596	26,793
Depreciation, depletion, and amortization of property, plant, and equipment	567	584	560	557	568	686	695	662	607	798
All other operating costs and expenses	21,605	22,129	21,580	21,799	23,764	23,696	21,051	21,292	21,172	23,352
Income (loss) from operations	1,294	726	104	1,301	2,016	3,617	1,826	1,115	1,817	2,643
Interest expense	164	160	165	143	159	200	210	191	198	264
Dividend income	10	1	24	7	1	9	5	32	20	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	33	250	(7)	16	14	218	63	201	48	(198)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	220	205	(43)	17	(57)	256	81	120	(14)	11
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8	53	30	29	20	48	27	33	5	9
Income (loss) before income taxes	1,400	1,076	(57)	1,228	1,835	3,948	1,791	1,310	1,678	2,208
Provision for current and deferred domestic income taxes:										
a. Federal	214	125	68	109	138	153	50	84	129	133
b. Other	28	24	14	16	14	20	13	8	9	10
Income (loss) after income taxes	1,158	926	(138)	1,103	1,683	3,775	1,728	1,218	1,539	2,066
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,158	926	(138)	1,103	1,683	3,775	1,728	1,218	1,539	2,066
Cash dividends charged to retained earnings in this quarter	759	215	620	714	1,073	1,511	584	1,350	475	1,261
Net income retained in business	399	712	(758)	390	610	2,263	1,144	(132)	1,065	804
Retained earnings at beginning of quarter	14,466	13,298	13,050	17,804	19,467	19,940	24,093	23,275	25,404	27,012
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(81)	(225)	98	(104)	(612)	(140)	(141)	388	(253)	(841)
Retained earnings at end of quarter	14,784	13,785	12,389	18,090	19,466	22,063	25,096	23,531	26,215	26,976
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.41	2.49	2.52	2.35	2.15	2.45	2.95	2.87	2.57	2.98
All other operating costs and expenses	92.07	94.41	97.01	92.15	90.19	84.63	89.30	92.30	89.73	87.16
Income (loss) from operations	5.51	3.10	0.47	5.50	7.65	12.92	7.75	4.83	7.70	9.87
Interest expense	0.70	0.68	0.74	0.60	0.60	0.72	0.89	0.83	0.84	0.99
Dividend income	0.04	0.01	0.11	0.03	0.01	0.03	0.02	0.14	0.09	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.14	1.07	(0.03)	0.07	0.05	0.78	0.27	0.87	0.20	(0.74)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.94	0.88	(0.19)	0.07	(0.22)	0.91	0.34	0.52	(0.06)	0.04
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.03	0.23	0.14	0.12	0.08	0.17	0.12	0.14	0.02	0.03
Income (loss) before income taxes	5.97	4.59	(0.25)	5.19	6.97	14.10	7.60	5.68	7.11	8.24
Provision for current and deferred domestic income taxes	1.03	0.64	0.37	0.53	0.58	0.62	0.27	0.40	0.59	0.53
Income (loss) after income taxes	4.94	3.95	(0.62)	4.66	6.39	13.48	7.33	5.28	6.52	7.71
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.18	13.42	(0.79)	16.16	23.31	40.38	18.36	14.22	17.11	21.14
After income taxes	15.04	11.55	(1.94)	14.52	21.37	38.61	17.71	13.22	15.70	19.78
Annual rate of profit on total assets:										
Before income taxes	9.78	7.26	(0.41)	8.47	11.97	20.97	9.89	7.34	8.95	11.08
After income taxes	8.09	6.25	(0.99)	7.62	10.98	20.05	9.54	6.82	8.22	10.36

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
ASSETS										
Cash and demand deposits in the U.S.	8,112	8,233	7,100	5,971	5,290	12,293	9,839	10,219	9,535	9,817
Time deposits in the U.S., including negotiable certificates of deposit	358	388	386	411	475	621	495	625	597	536
Cash and deposits outside the U.S.	194	194	179	82	43	65	42	138	133	178
Total cash on hand and in banks	8,664	8,815	7,665	6,464	5,808	12,979	10,375	10,983	10,265	10,531
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	0	0	46	8	0	29
b. Other, due in 1 year or less	1	2	4	2	3	93	0	45	54	72
Commercial and finance company paper of U.S. issuers	133	142	149	128	143	109	108	104	103	211
State and local government securities, due in 1 year or less	0	0	0	0	0	6	0	0	1	9
Foreign securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments	1,020	1,193	917	840	760	1,626	1,828	1,195	1,262	1,869
Total cash, U.S. Government and other securities	9,819	10,152	8,734	7,435	6,714	14,813	12,357	12,335	11,685	12,720
Trade receivables from the U.S. Government	256	337	268	229	184	211	131	188	247	274
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,531	10,809	8,895	10,761	11,615	13,326	13,128	12,651	13,236	14,812
Total receivables	10,787	11,146	9,163	10,990	11,799	13,537	13,260	12,839	13,483	15,086
Inventories	11,694	12,716	12,572	13,263	15,062	15,239	16,207	16,321	17,791	20,331
All other current assets	2,319	2,246	2,246	2,504	2,253	3,264	3,049	3,117	3,857	4,047
Total current assets	34,618	36,260	32,715	34,191	35,828	46,853	44,873	44,612	46,816	52,185
Property, plant, and equipment	37,010	36,368	36,298	37,382	40,172	44,826	45,367	42,520	43,865	45,310
Land and mineral rights	878	844	687	843	729	971	780	714	768	738
Less: Accumulated depreciation, depletion, and amortization	22,238	21,738	22,468	22,581	23,857	28,014	28,433	26,743	27,058	29,534
Net property, plant, and equipment	15,649	15,474	14,517	15,644	17,044	17,784	17,713	16,491	17,575	16,514
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	7	4	13	2	76	5	27	49
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,996	7,538	8,599	8,121	8,445	10,666	9,796	10,322	10,536	10,970
Total Assets	57,264	59,272	55,838	57,961	61,331	75,304	72,458	71,429	74,954	79,718
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,646	1,682	2,214	1,934	2,401	2,422	2,388	2,437	2,604	3,555
b. Commercial paper	1	16	2	0	0	3	0	54	64	89
c. Other short-term loans	516	610	704	824	521	1,210	586	1,128	374	657
Advances and prepayments by the U.S. Government	3	3	0	0	0	0	0	3	2	2
Trade accounts and trade notes payable	6,472	7,009	6,167	6,701	7,816	8,512	8,181	8,602	8,881	9,601
Income taxes accrued, prior and current years, net of payments:										
a. Federal	180	146	160	264	131	247	135	207	157	170
b. Other	16	16	11	40	14	12	7	11	6	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	934	898	1,103	1,224	1,718	1,448	1,723	931	1,067	1,565
b. Bonds and debentures	7	6	5	0	0	19	17	50	44	9
c. Other long-term loans	431	379	725	1,587	937	1,561	1,279	866	1,000	1,526
All other current liabilities, including excise and sales taxes, and accrued expenses	3,984	4,772	4,652	3,915	4,140	7,374	6,366	6,441	6,385	6,991
Total current liabilities	14,188	15,538	15,743	16,491	17,678	22,807	20,681	20,730	20,584	24,175
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,916	5,345	4,766	5,732	5,715	6,122	6,331	7,102	7,532	6,149
b. Bonds and debentures	329	337	148	56	67	16	18	56	52	26
c. Other long-term loans	3,701	3,161	4,190	2,308	3,435	4,872	4,100	4,233	4,629	4,166
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,326	2,814	2,401	2,982	2,935	2,381	2,303	2,444	2,924	3,422
Total liabilities	26,460	27,195	27,247	27,569	29,831	36,198	33,434	34,566	35,721	37,938
Capital stock and other capital	17,219	20,501	18,127	13,881	13,406	19,363	16,285	15,499	15,937	17,440
Retained earnings	14,784	13,785	12,389	18,090	19,466	22,063	25,096	23,531	26,215	26,976
Cumulative foreign currency translation adjustment	(28)	0	16	1	21	(35)	(43)	(35)	(6)	66
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	428	(555)	(457)	(617)	(465)	(761)	(895)	(858)	(1,516)	(1,292)
Less: Treasury stock at cost	1,599	1,653	1,483	963	928	1,524	1,419	1,274	1,398	1,410
Stockholders' equity	30,803	32,078	28,591	30,391	31,499	39,106	39,024	36,863	39,233	41,780
Total Liabilities and Stockholders' Equity	57,264	59,272	55,838	57,961	61,331	75,304	72,458	71,429	74,954	79,718
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	20,431	20,723	16,973	17,700	18,150	24,046	24,192	23,882	26,232	28,010

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	52,167	57,946	57,016	63,422	65,109
Depreciation, depletion, and amortization of property, plant, and equipment	1,578	1,652	1,615	1,687	1,687
All other operating costs and expenses	45,430	52,713	53,374	57,376	59,109
Income (loss) from operations	5,159	3,580	2,027	4,359	4,312
Interest expense	567	682	603	612	768
Dividend income	51	34	144	22	31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	224	165	(156)	51	(62)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	391	369	32	(333)	(780)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(4)	53	60	41	137
Income (loss) before income taxes	5,256	3,519	1,504	3,529	2,870
Provision for current and deferred domestic income taxes:					
a. Federal	500	475	281	304	658
b. Other	106	103	126	66	82
Income (loss) after income taxes	4,650	2,940	1,097	3,159	2,129
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,650	2,940	1,097	3,159	2,129
Cash dividends charged to retained earnings in this quarter	1,902	1,953	1,767	838	2,016
Net income retained in business	2,747	987	(671)	2,321	114
Retained earnings at beginning of quarter	45,414	39,872	40,490	38,876	41,739
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,730)	443	(1,094)	569	(1,484)
Retained earnings at end of quarter	46,431	41,302	38,725	41,766	40,369
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.03	2.85	2.83	2.66	2.59
All other operating costs and expenses	87.09	90.97	93.61	90.47	90.79
Income (loss) from operations	9.89	6.18	3.56	6.87	6.62
Interest expense	1.09	1.18	1.06	0.96	1.18
Dividend income	0.10	0.06	0.25	0.03	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.43	0.28	(0.27)	0.08	(0.10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.75	0.64	0.06	(0.52)	(1.20)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.01)	0.09	0.11	0.07	0.21
Income (loss) before income taxes	10.07	6.07	2.64	5.56	4.41
Provision for current and deferred domestic income taxes	1.16	1.00	0.71	0.58	1.14
Income (loss) after income taxes	8.91	5.07	1.92	4.98	3.27
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.95	15.16	6.70	13.73	10.87
After income taxes	21.19	12.67	4.89	12.29	8.07
Annual rate of profit on total assets:					
Before income taxes	12.62	7.78	3.46	7.14	5.72
After income taxes	11.16	6.50	2.52	6.39	4.24

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
Cash and demand deposits in the U.S.	16,560	20,440	18,590	19,895	20,858
Time deposits in the U.S., including negotiable certificates of deposit	494	1,095	985	883	1,229
Cash and deposits outside the U.S.	541	793	541	555	291
Total cash on hand and in banks	17,595	22,328	20,116	21,333	22,378
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	58	202	92	97	229
b. Other, due in 1 year or less	32	512	552	459	479
Commercial and finance company paper of U.S. issuers	309	617	643	532	432
State and local government securities, due in 1 year or less	1	32	48	32	29
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,591	2,583	2,889	2,933	2,178
Total cash, U.S. Government and other securities	20,588	26,275	24,339	25,387	25,724
Trade receivables from the U.S. Government	813	956	903	882	1,111
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,990	30,329	27,887	35,001	33,377
Total receivables	27,803	31,285	28,790	35,884	34,487
Inventories	31,188	33,265	34,670	41,005	42,053
All other current assets	6,504	7,834	7,837	8,902	10,129
Total current assets	86,083	98,659	95,637	111,177	112,394
Property, plant, and equipment	102,021	103,211	100,320	105,902	106,189
Land and mineral rights	2,145	2,089	2,323	2,308	2,133
Less: Accumulated depreciation, depletion, and amortization	60,785	61,538	60,364	63,528	60,537
Net property, plant, and equipment	43,382	43,762	42,278	44,682	47,785
U.S. Treasury and Federal agency securities, due in more than 1 year	85	87	23	23	138
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,032	38,356	36,145	41,890	40,383
Total Assets	166,582	180,864	174,083	197,772	200,699
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,424	4,830	5,738	6,576	6,145
b. Commercial paper	9	6	20	33	24
c. Other short-term loans	1,417	2,070	2,396	2,100	2,145
Advances and prepayments by the U.S. Government	11	15	0	0	3
Trade accounts and trade notes payable	17,740	18,933	18,868	22,658	23,861
Income taxes accrued, prior and current years, net of payments:					
a. Federal	417	329	340	420	469
b. Other	97	88	95	91	85
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,909	1,607	1,743	1,930	2,198
b. Bonds and debentures	27	20	19	19	23
c. Other long-term loans	1,111	1,089	1,346	1,507	1,337
All other current liabilities, including excise and sales taxes, and accrued expenses	15,610	18,697	17,716	20,674	18,393
Total current liabilities	42,773	47,684	48,280	56,009	54,684
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,592	19,247	17,888	19,891	18,636
b. Bonds and debentures	140	455	601	958	1,081
c. Other long-term loans	8,855	11,172	8,153	7,777	8,829
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	10,444	9,480	9,365	10,315	11,869
Total liabilities	78,805	88,038	84,287	94,950	95,098
Capital stock and other capital	45,978	58,303	54,977	63,259	65,958
Retained earnings	46,431	41,302	38,725	41,766	40,369
Cumulative foreign currency translation adjustment	(540)	(1,764)	(849)	(631)	85
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,107)	(2,678)	(733)	806	1,888
Less: Treasury stock at cost	1,986	2,337	2,324	2,379	2,699
Stockholders' equity	87,777	92,826	89,796	102,822	105,601
Total Liabilities and Stockholders' Equity	166,582	180,864	174,083	197,772	200,699
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	43,310	50,975	47,357	55,168	57,710

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	26,205	29,911	29,090	31,824	28,269	25,962	28,034	27,926	31,598	36,840
Depreciation, depletion, and amortization of property, plant, and equipment	764	744	747	806	696	814	908	868	881	992
All other operating costs and expenses	23,127	27,326	27,303	29,126	26,081	22,303	25,387	26,071	28,250	33,028
Income (loss) from operations	2,314	1,841	1,040	1,893	1,492	2,845	1,739	987	2,467	2,820
Interest expense	289	258	279	282	314	277	424	324	330	453
Dividend income	7	7	52	9	3	45	27	92	13	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(4)	73	45	74	(2)	228	92	(201)	(23)	(61)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	156	102	21	(198)	435	235	267	11	(135)	(1,215)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	40	23	31	15	4	(44)	30	30	26	133
Income (loss) before income taxes	2,224	1,789	910	1,511	1,617	3,032	1,730	594	2,017	1,252
Provision for current and deferred domestic income taxes:										
a. Federal	227	236	164	176	382	272	239	118	129	276
b. Other	35	49	54	37	36	71	54	72	29	47
Income (loss) after income taxes	1,961	1,503	692	1,299	1,199	2,688	1,437	404	1,860	930
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,961	1,503	692	1,299	1,199	2,688	1,437	404	1,860	930
Cash dividends charged to retained earnings in this quarter	985	418	498	198	955	917	1,536	1,269	639	1,060
Net income retained in business	976	1,086	195	1,101	244	1,771	(98)	(865)	1,220	(130)
Retained earnings at beginning of quarter	26,336	23,964	19,757	15,259	10,937	19,078	15,907	20,733	23,616	30,803
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,551)	22	(549)	514	(872)	(178)	421	(545)	55	(613)
Retained earnings at end of quarter	25,761	25,072	19,402	16,874	10,309	20,670	16,230	19,323	24,892	30,060
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.92	2.49	2.57	2.53	2.46	3.14	3.24	3.11	2.79	2.69
All other operating costs and expenses	88.26	91.36	93.86	91.52	92.26	85.90	90.56	93.36	89.41	89.65
Income (loss) from operations	8.83	6.15	3.58	5.95	5.28	10.96	6.20	3.53	7.81	7.66
Interest expense	1.10	0.86	0.96	0.89	1.11	1.07	1.51	1.16	1.04	1.23
Dividend income	0.03	0.02	0.18	0.03	0.01	0.17	0.10	0.33	0.04	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.02)	0.24	0.16	0.23	(0.01)	0.88	0.33	(0.72)	(0.07)	(0.17)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.60	0.34	0.07	(0.62)	1.54	0.91	0.95	0.04	(0.43)	(3.30)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.15	0.08	0.11	0.05	0.01	(0.17)	0.11	0.11	0.08	0.36
Income (loss) before income taxes	8.49	5.98	3.13	4.75	5.72	11.68	6.17	2.13	6.38	3.40
Provision for current and deferred domestic income taxes	1.00	0.95	0.75	0.67	1.48	1.32	1.05	0.68	0.50	0.87
Income (loss) after income taxes	7.48	5.03	2.38	4.08	4.24	10.35	5.13	1.45	5.89	2.52
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.15	17.06	8.72	13.61	15.75	25.46	13.60	4.95	13.82	7.76
After income taxes	19.54	14.34	6.64	11.70	11.68	22.58	11.30	3.36	12.74	5.77
Annual rate of profit on total assets:										
Before income taxes	11.42	9.00	4.62	6.97	7.98	13.68	6.83	2.50	7.27	4.19
After income taxes	10.07	7.56	3.51	5.99	5.92	12.13	5.67	1.70	6.70	3.11

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	6,766	7,121	7,062	7,977	9,108	9,794	13,319	11,528	11,918	11,749
Time deposits in the U.S., including negotiable certificates of deposit	150	213	275	254	517	344	882	710	629	712
Cash and deposits outside the U.S.	250	241	134	62	90	291	553	407	493	201
Total cash on hand and in banks	7,166	7,575	7,472	8,293	9,715	10,429	14,753	12,645	13,041	12,662
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	17	116	17	17	148	42	86	74	80	81
b. Other, due in 1 year or less	30	182	85	87	85	2	330	467	372	395
Commercial and finance company paper of U.S. issuers	166	297	244	280	201	143	320	399	252	231
State and local government securities, due in 1 year or less	0	0	10	0	0	1	32	38	32	29
Foreign securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments	744	775	922	938	839	1,847	1,808	1,967	1,995	1,339
Total cash, U.S. Government and other securities	8,123	8,946	8,750	9,615	10,987	12,465	17,329	15,589	15,772	14,737
Trade receivables from the U.S. Government	429	430	397	378	564	384	526	505	504	546
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,725	13,734	12,459	13,967	12,040	14,264	16,595	15,428	21,034	21,337
Total receivables	13,154	14,164	12,856	14,346	12,604	14,649	17,121	15,934	21,538	21,883
Inventories	14,038	15,094	15,651	17,526	16,797	17,150	18,172	19,020	23,479	25,256
All other current assets	2,972	3,655	3,265	3,839	3,576	3,533	4,180	4,572	5,063	6,553
Total current assets	38,287	41,858	40,522	45,326	43,964	47,796	56,801	55,115	65,851	68,430
Property, plant, and equipment	55,823	55,139	52,648	52,363	49,064	46,199	48,073	47,672	53,539	57,125
Land and mineral rights	1,182	1,234	1,184	1,094	901	963	856	1,138	1,214	1,232
Less: Accumulated depreciation, depletion, and amortization	33,293	33,141	30,675	29,810	27,397	27,492	28,398	29,689	33,718	33,140
Net property, plant, and equipment	23,711	23,231	23,157	23,647	22,568	19,670	20,531	19,121	21,035	25,217
U.S. Treasury and Federal agency securities, due in more than 1 year	2	2	0	0	0	83	85	23	23	138
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,918	14,441	15,151	17,735	14,499	21,114	23,915	20,994	24,155	25,884
Total Assets	77,918	79,532	78,830	86,707	81,030	88,663	101,333	95,252	111,065	119,668
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,120	1,922	2,161	2,596	2,232	2,304	2,907	3,576	3,980	3,913
b. Commercial paper	1	1	15	16	11	7	5	5	18	13
c. Other short-term loans	497	668	1,007	1,552	858	921	1,403	1,389	548	1,287
Advances and prepayments by the U.S. Government	0	0	0	0	0	11	15	0	0	3
Trade accounts and trade notes payable	8,263	8,675	8,387	9,281	9,446	9,477	10,257	10,481	13,377	14,415
Income taxes accrued, prior and current years, net of payments:										
a. Federal	220	183	181	254	176	197	146	159	167	293
b. Other	60	59	61	37	36	37	30	34	54	49
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	909	1,069	1,090	1,179	1,097	1,001	538	653	751	1,101
b. Bonds and debentures	5	5	3	2	7	23	15	16	16	16
c. Other long-term loans	336	454	384	525	415	775	635	962	982	921
All other current liabilities, including excise and sales taxes, and accrued expenses	6,514	6,663	6,924	8,008	6,473	9,096	12,034	10,792	12,667	11,920
Total current liabilities	18,925	19,698	20,214	23,450	20,752	23,848	27,985	28,066	32,559	33,932
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,192	8,241	8,612	9,012	8,979	7,401	11,007	9,276	10,879	9,657
b. Bonds and debentures	131	400	531	894	1,029	9	56	70	65	52
c. Other long-term loans	5,009	4,315	3,147	3,724	3,564	3,846	6,857	5,005	4,052	5,264
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,510	4,943	4,580	5,213	5,630	5,934	4,537	4,785	5,102	6,239
Total liabilities	37,767	37,596	37,085	42,293	39,954	41,038	50,442	47,202	52,657	55,144
Capital stock and other capital	17,142	19,476	24,998	29,830	31,651	28,836	38,827	29,978	33,428	34,307
Retained earnings	25,761	25,072	19,402	16,874	10,309	20,670	16,230	19,323	24,892	30,060
Cumulative foreign currency translation adjustment	(52)	(83)	(207)	(86)	(95)	(488)	(1,681)	(642)	(545)	180
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,934)	(1,459)	(1,253)	(971)	546	(173)	(1,219)	520	1,778	1,343
Less: Treasury stock at cost	765	1,070	1,195	1,234	1,334	1,221	1,267	1,129	1,145	1,365
Stockholders' equity	40,151	41,935	41,745	44,414	41,076	47,625	50,891	48,050	58,408	64,525
Total Liabilities and Stockholders' Equity	77,918	79,532	78,830	86,707	81,030	88,663	101,333	95,252	111,065	119,668
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,362	22,159	20,308	21,876	23,212	23,948	28,816	27,049	33,292	34,498

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	101,921	101,946	110,936	112,356	137,637
Depreciation, depletion, and amortization of property, plant, and equipment	2,987	3,145	3,318	3,144	3,392
All other operating costs and expenses	89,929	91,838	100,642	101,473	124,998
Income (loss) from operations	9,005	6,963	6,976	7,739	9,246
Interest expense	1,273	1,302	1,617	1,376	1,694
Dividend income	156	116	248	87	49
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	442	274	152	(76)	(46)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(250)	(375)	(250)	(1,301)	(1,550)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	595	483	664	275	442
Income (loss) before income taxes	8,675	6,160	6,174	5,349	6,448
Provision for current and deferred domestic income taxes:					
a. Federal	789	738	594	678	673
b. Other	133	113	100	158	214
Income (loss) after income taxes	7,753	5,308	5,479	4,514	5,561
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,753	5,308	5,479	4,514	5,561
Cash dividends charged to retained earnings in this quarter	2,044	2,920	1,884	1,883	2,000
Net income retained in business	5,709	2,388	3,595	2,631	3,561
Retained earnings at beginning of quarter	53,318	54,621	54,522	57,322	64,643
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(149)	(587)	88	1,585	(1,192)
Retained earnings at end of quarter	58,877	56,422	58,205	61,538	67,012
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.93	3.08	2.99	2.80	2.46
All other operating costs and expenses	88.23	90.08	90.72	90.31	90.82
Income (loss) from operations	8.84	6.83	6.29	6.89	6.72
Interest expense	1.25	1.28	1.46	1.22	1.23
Dividend income	0.15	0.11	0.22	0.08	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.43	0.27	0.14	(0.07)	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.25)	(0.37)	(0.22)	(1.16)	(1.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.58	0.47	0.60	0.24	0.32
Income (loss) before income taxes	8.51	6.04	5.57	4.76	4.68
Provision for current and deferred domestic income taxes	0.90	0.84	0.63	0.74	0.64
Income (loss) after income taxes	7.61	5.21	4.94	4.02	4.04
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.70	14.09	13.25	11.91	13.98
After income taxes	17.60	12.15	11.76	10.05	12.06
Annual rate of profit on total assets:					
Before income taxes	9.27	6.58	5.94	5.47	6.12
After income taxes	8.28	5.67	5.27	4.61	5.28

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	33,673	29,722	31,346	26,897	27,290
Time deposits in the U.S., including negotiable certificates of deposit	871	762	976	1,328	718
Cash and deposits outside the U.S.	1,241	913	1,450	524	1,482
Total cash on hand and in banks	35,785	31,397	33,772	28,749	29,491
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	695	1,063	1,011	736	281
b. Other, due in 1 year or less	933	555	549	1,052	796
Commercial and finance company paper of U.S. issuers	3,217	3,402	2,378	1,902	2,419
State and local government securities, due in 1 year or less	155	158	65	76	28
Foreign securities, due in 1 year or less	0	0	0	134	183
Other short-term financial investments	9,106	9,748	6,425	4,830	5,485
Total cash, U.S. Government and other securities	49,890	46,324	44,200	37,477	38,682
Trade receivables from the U.S. Government	571	680	696	1,361	1,489
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,979	54,737	65,176	59,983	70,921
Total receivables	54,549	55,417	65,872	61,344	72,410
Inventories	55,028	59,940	68,744	68,272	77,867
All other current assets	18,802	17,838	19,765	18,484	20,934
Total current assets	178,269	179,518	198,582	185,577	209,893
Property, plant, and equipment	188,645	190,967	201,323	209,601	217,378
Land and mineral rights	5,701	5,127	5,463	5,135	5,182
Less: Accumulated depreciation, depletion, and amortization	108,867	106,714	112,323	115,855	117,487
Net property, plant, and equipment	85,479	89,381	94,463	98,881	105,072
U.S. Treasury and Federal agency securities, due in more than 1 year	883	780	778	888	933
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	109,687	104,844	121,728	105,922	105,425
Total Assets	374,319	374,523	415,551	391,269	421,324
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,534	6,543	7,800	9,629	12,538
b. Commercial paper	21	47	33	36	36
c. Other short-term loans	2,930	4,312	3,631	3,232	5,194
Advances and prepayments by the U.S. Government	72	82	86	62	71
Trade accounts and trade notes payable	34,905	35,305	40,293	40,404	48,397
Income taxes accrued, prior and current years, net of payments:					
a. Federal	774	791	1,003	1,699	1,534
b. Other	81	101	(261)	(125)	(169)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	5,581	5,734	4,095	3,298	3,424
b. Bonds and debentures	459	485	399	398	343
c. Other long-term loans	2,263	1,127	5,168	2,524	3,933
All other current liabilities, including excise and sales taxes, and accrued expenses	35,237	37,544	40,004	36,929	41,256
Total current liabilities	89,859	92,072	102,252	98,084	116,556
Long-term debt, due in more than 1 year:					
a. Loans from banks	45,528	46,054	55,615	50,266	52,329
b. Bonds and debentures	6,704	5,130	5,587	3,467	3,068
c. Other long-term loans	22,532	21,819	26,032	22,676	26,392
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	33,524	34,628	39,653	37,101	38,473
Total liabilities	198,148	199,703	229,139	211,594	236,819
Capital stock and other capital	135,876	135,699	139,656	131,771	136,087
Retained earnings	58,877	56,422	58,205	61,538	67,012
Cumulative foreign currency translation adjustment	(2,515)	(2,000)	(3,018)	(1,879)	(2,444)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,960)	(4,847)	2,896	(1,442)	(3,447)
Less: Treasury stock at cost	12,107	10,455	11,327	10,314	12,704
Stockholders' equity	176,171	174,820	186,412	179,674	184,504
Total Liabilities and Stockholders' Equity	374,319	374,523	415,551	391,269	421,324
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	88,410	87,447	96,330	87,493	93,337

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	36,959	39,497	42,665	49,657	67,562	64,962	62,449	68,271	62,699	70,075
Depreciation, depletion, and amortization of property, plant, and equipment	1,214	1,315	1,338	1,395	1,614	1,774	1,829	1,980	1,750	1,778
All other operating costs and expenses	32,864	35,035	38,496	44,587	61,212	57,064	56,803	62,146	56,886	63,787
Income (loss) from operations	2,881	3,147	2,831	3,676	4,736	6,124	3,817	4,145	4,063	4,510
Interest expense	492	587	700	640	837	781	715	916	736	858
Dividend income	116	95	204	7	27	40	21	44	81	23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	81	117	208	10	30	361	156	(57)	(85)	(76)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(18)	(306)	(70)	(1,330)	(570)	(232)	(68)	(179)	29	(979)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	203	152	133	152	262	392	331	531	124	180
Income (loss) before income taxes	2,771	2,617	2,606	1,875	3,648	5,904	3,543	3,568	3,475	2,800
Provision for current and deferred domestic income taxes:										
a. Federal	245	247	253	383	267	545	491	341	295	405
b. Other	28	37	44	83	104	105	75	56	75	110
Income (loss) after income taxes	2,498	2,333	2,309	1,409	3,276	5,255	2,976	3,170	3,105	2,284
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	2,498	2,333	2,309	1,409	3,276	5,255	2,976	3,170	3,105	2,284
Cash dividends charged to retained earnings in this quarter	1,151	1,845	795	656	1,272	893	1,075	1,089	1,227	728
Net income retained in business	1,347	487	1,514	753	2,005	4,362	1,901	2,081	1,878	1,557
Retained earnings at beginning of quarter	27,991	30,475	29,159	29,877	32,692	25,327	24,146	25,363	27,446	31,951
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	53	(413)	1	349	(686)	(202)	(175)	87	1,237	(506)
Retained earnings at end of quarter	29,390	30,550	30,675	30,978	34,010	29,487	25,872	27,530	30,560	33,002
INCOME STATEMENT IN RATIO FORMAT										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.28	3.33	3.14	2.81	2.39	2.73	2.93	2.90	2.79	2.54
All other operating costs and expenses	88.92	88.70	90.23	89.79	90.60	87.84	90.96	91.03	90.73	91.03
Income (loss) from operations	7.79	7.97	6.64	7.40	7.01	9.43	6.11	6.07	6.48	6.44
Interest expense	1.33	1.49	1.64	1.29	1.24	1.20	1.14	1.34	1.17	1.22
Dividend income	0.31	0.24	0.48	0.01	0.04	0.06	0.03	0.06	0.13	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.22	0.30	0.49	0.02	0.04	0.56	0.25	(0.08)	(0.14)	(0.11)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.05)	(0.78)	(0.17)	(2.68)	(0.84)	(0.36)	(0.11)	(0.26)	0.05	(1.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.55	0.39	0.31	0.31	0.39	0.60	0.53	0.78	0.20	0.26
Income (loss) before income taxes	7.50	6.63	6.11	3.78	5.40	9.09	5.67	5.23	5.54	4.00
Provision for current and deferred domestic income taxes	0.74	0.72	0.70	0.94	0.55	1.00	0.91	0.58	0.59	0.74
Income (loss) after income taxes	6.76	5.91	5.41	2.84	4.85	8.09	4.77	4.64	4.95	3.26
OPERATING RATIOS										
(see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.91	15.21	15.00	8.49	15.78	22.18	13.37	12.20	15.22	12.17
After income taxes	14.34	13.55	13.30	6.38	14.18	19.74	11.23	10.84	13.60	9.93
Annual rate of profit on total assets:										
Before income taxes	8.10	7.32	6.98	4.21	7.63	9.95	6.12	5.36	6.53	4.87
After income taxes	7.30	6.52	6.18	3.16	6.86	8.85	5.14	4.76	5.83	3.97

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,363	10,783	13,010	13,115	13,067	21,310	18,939	18,336	13,783	14,223
Time deposits in the U.S., including negotiable certificates of deposit	232	94	112	368	98	639	668	864	959	621
Cash and deposits outside the U.S.	71	57	47	118	105	1,170	857	1,402	406	1,377
Total cash on hand and in banks	12,666	10,934	13,169	13,601	13,270	23,119	20,464	20,603	15,148	16,221
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	39	40	117	695	1,063	972	696	164
b. Other, due in 1 year or less	494	273	296	785	683	439	282	253	267	113
Commercial and finance company paper of U.S. issuers	1,516	1,522	1,365	1,489	1,474	1,701	1,880	1,012	413	944
State and local government securities, due in 1 year or less	11	16	21	21	21	144	142	45	55	7
Foreign securities, due in 1 year or less	0	0	0	134	183	0	0	0	0	0
Other short-term financial investments	1,251	1,224	1,600	2,886	3,001	7,855	8,525	4,825	1,944	2,484
Total cash, U.S. Government and other securities	15,937	13,968	16,490	18,955	18,750	33,952	32,356	27,710	18,522	19,933
Trade receivables from the U.S. Government	143	252	285	797	769	428	428	411	564	720
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,224	20,378	20,637	25,250	29,060	35,755	34,359	44,540	34,732	41,861
Total receivables	18,367	20,630	20,921	26,048	29,829	36,183	34,787	44,951	35,296	42,581
Inventories	20,116	22,384	24,059	29,984	35,306	34,912	37,555	44,685	38,289	42,561
All other current assets	4,179	4,038	5,073	5,962	9,390	14,622	13,800	14,692	12,521	11,545
Total current assets	58,600	61,020	66,545	80,949	93,274	119,669	118,498	132,037	104,629	116,619
Property, plant, and equipment	79,290	85,261	84,309	97,885	103,435	109,355	105,706	117,014	111,716	113,943
Land and mineral rights	1,494	1,514	1,547	1,821	1,906	4,207	3,613	3,917	3,314	3,276
Less: Accumulated depreciation, depletion, and amortization	44,054	46,886	46,415	53,668	56,528	64,813	59,828	65,908	62,187	60,959
Net property, plant, and equipment	36,730	39,889	39,441	46,038	48,813	48,749	49,491	55,022	52,843	56,260
U.S. Treasury and Federal agency securities, due in more than 1 year	640	764	767	883	863	243	16	11	5	70
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	40,930	41,430	42,669	50,433	48,164	68,757	63,414	79,059	55,489	57,261
Total Assets	136,900	143,104	149,421	178,304	191,114	237,419	231,418	266,129	212,965	230,210
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,170	3,812	4,847	5,301	7,164	4,365	2,731	2,953	4,328	5,374
b. Commercial paper	21	22	23	22	24	0	25	10	14	12
c. Other short-term loans	674	549	1,020	1,803	1,841	2,256	3,763	2,611	1,428	3,353
Advances and prepayments by the U.S. Government	0	0	0	0	0	72	82	86	62	71
Trade accounts and trade notes payable	12,509	13,556	13,832	17,058	20,046	22,396	21,750	26,461	23,346	28,350
Income taxes accrued, prior and current years, net of payments:										
a. Federal	411	390	268	839	801	363	401	735	859	732
b. Other	35	49	1	100	117	46	53	(261)	(225)	(286)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,030	2,542	1,622	1,445	1,601	3,551	3,193	2,473	1,853	1,824
b. Bonds and debentures	164	170	176	154	140	295	315	222	244	203
c. Other long-term loans	407	148	878	1,363	1,062	1,857	979	4,290	1,161	2,871
All other current liabilities, including excise and sales taxes, and accrued expenses	9,470	10,909	11,517	13,695	14,981	25,767	26,635	28,486	23,234	26,275
Total current liabilities	28,891	32,145	34,184	41,781	47,776	60,968	59,926	68,068	56,303	68,780
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,343	20,941	21,048	22,784	24,144	26,185	25,113	34,567	27,482	28,185
b. Bonds and debentures	1,900	2,240	2,895	2,625	2,493	4,804	2,890	2,692	842	575
c. Other long-term loans	4,957	6,191	7,924	7,484	8,288	17,575	15,628	18,107	15,192	18,104
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,133	12,740	13,899	15,265	15,958	21,392	21,889	25,754	21,836	22,516
Total liabilities	67,224	74,257	79,950	89,938	98,659	130,923	125,446	149,189	121,656	138,160
Capital stock and other capital	50,365	47,577	49,945	66,046	69,224	85,511	88,122	89,711	65,725	66,863
Retained earnings	29,390	30,550	30,675	30,978	34,010	29,487	25,872	27,530	30,560	33,002
Cumulative foreign currency translation adjustment	(1,517)	(802)	(1,210)	(1,051)	(1,657)	(998)	(1,198)	(1,808)	(827)	(787)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,609)	(5,106)	(5,651)	(2,804)	(4,225)	649	259	8,547	1,362	778
Less: Treasury stock at cost	3,954	3,371	4,287	4,803	4,897	8,153	7,083	7,040	5,511	7,806
Stockholders' equity	69,676	68,847	69,471	88,365	92,455	106,496	105,972	116,941	91,309	92,049
Total Liabilities and Stockholders' Equity	136,900	143,104	149,421	178,304	191,114	237,419	231,418	266,129	212,965	230,210
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	29,708	28,875	32,361	39,168	45,498	58,702	58,572	63,969	48,326	47,839

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022
	(million dollars)				
Net sales, receipts, and operating revenues	285,857	266,891	262,266	264,216	287,786
Depreciation, depletion, and amortization of property, plant, and equipment	8,538	8,522	8,455	9,051	8,705
All other operating costs and expenses	251,090	234,004	232,763	230,978	252,198
Income (loss) from operations	26,229	24,365	21,048	24,187	26,883
Interest expense	5,020	4,529	4,547	4,455	4,977
Dividend income	842	528	1,094	526	1,025
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(229)	104	(824)	674	39
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(427)	130	(1,125)	(733)	(2,910)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,128	6,740	5,789	6,672	7,129
Income (loss) before income taxes	30,523	27,338	21,434	26,870	27,188
Provision for current and deferred domestic income taxes:					
a. Federal	4,230	3,357	3,159	3,478	4,204
b. Other	499	379	349	475	497
Income (loss) after income taxes	25,794	23,602	17,926	22,917	22,487
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	25,794	23,602	17,926	22,917	22,487
Cash dividends charged to retained earnings in this quarter	6,066	5,324	7,374	7,136	5,645
Net income retained in business	19,728	18,278	10,552	15,781	16,842
Retained earnings at beginning of quarter	216,315	194,971	186,639	183,921	187,287
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,351)	(3,641)	(2,561)	(6,609)	(4,819)
Retained earnings at end of quarter	231,691	209,609	194,631	193,093	199,309
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.99	3.19	3.22	3.43	3.02
All other operating costs and expenses	87.84	87.68	88.75	87.42	87.63
Income (loss) from operations	9.18	9.13	8.03	9.15	9.34
Interest expense	1.76	1.70	1.73	1.69	1.73
Dividend income	0.29	0.20	0.42	0.20	0.36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.08)	0.04	(0.31)	0.25	0.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.15)	0.05	(0.43)	(0.28)	(1.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.19	2.53	2.21	2.53	2.48
Income (loss) before income taxes	10.68	10.24	8.17	10.17	9.45
Provision for current and deferred domestic income taxes	1.65	1.40	1.34	1.50	1.63
Income (loss) after income taxes	9.02	8.84	6.84	8.67	7.81
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.17	16.97	13.40	15.80	16.62
After income taxes	15.35	14.65	11.21	13.48	13.75
Annual rate of profit on total assets:					
Before income taxes	8.55	8.02	6.38	7.46	7.66
After income taxes	7.22	6.93	5.34	6.36	6.33

Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	94,148	94,574	89,250	77,016	72,338
Time deposits in the U.S., including negotiable certificates of deposit	4,449	4,048	4,313	2,574	3,127
Cash and deposits outside the U.S.	6,748	5,236	4,510	5,648	6,902
Total cash on hand and in banks	105,344	103,858	98,074	85,239	82,366
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,575	1,693	411	485	709
b. Other, due in 1 year or less	1,240	1,143	1,461	3,189	3,943
Commercial and finance company paper of U.S. issuers	4,744	4,911	4,975	5,089	3,755
State and local government securities, due in 1 year or less	283	276	305	274	252
Foreign securities, due in 1 year or less	1	0	0	2	2
Other short-term financial investments	10,887	7,333	10,587	5,223	5,910
Total cash, U.S. Government and other securities	124,073	119,214	115,813	99,500	96,937
Trade receivables from the U.S. Government	2,222	4,219	2,739	2,891	2,896
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	141,253	130,597	125,924	148,093	149,417
Total receivables	143,475	134,816	128,663	150,984	152,314
Inventories	146,132	145,585	145,768	158,391	165,198
All other current assets	65,544	62,405	61,153	62,038	62,719
Total current assets	479,224	462,019	451,396	470,913	477,167
Property, plant, and equipment	572,037	539,526	537,224	543,186	540,889
Land and mineral rights	26,074	25,483	25,610	25,936	26,250
Less: Accumulated depreciation, depletion, and amortization	326,238	301,894	299,282	298,483	299,017
Net property, plant, and equipment	271,873	263,115	263,552	270,639	268,122
U.S. Treasury and Federal agency securities, due in more than 1 year	226	189	271	448	517
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	677,293	637,414	627,645	698,830	674,780
Total Assets	1,428,616	1,362,737	1,342,864	1,440,829	1,420,586
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	11,274	10,122	11,570	12,808	11,251
b. Commercial paper	604	118	130	198	189
c. Other short-term loans	8,316	7,334	6,281	14,052	11,740
Advances and prepayments by the U.S. Government	638	564	653	612	616
Trade accounts and trade notes payable	109,735	109,197	109,791	119,759	126,030
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,063	1,983	1,979	3,280	2,192
b. Other	164	281	286	438	246
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	7,431	6,236	6,021	6,503	10,970
b. Bonds and debentures	4,177	2,251	2,476	2,665	2,003
c. Other long-term loans	5,477	5,514	6,217	9,490	9,793
All other current liabilities, including excise and sales taxes, and accrued expenses	116,233	115,280	114,092	113,128	115,637
Total current liabilities	266,111	258,878	259,496	282,934	290,667
Long-term debt, due in more than 1 year:					
a. Loans from banks	166,280	156,883	154,284	161,541	163,764
b. Bonds and debentures	88,438	82,916	75,380	81,139	78,657
c. Other long-term loans	88,593	80,386	83,862	94,002	98,905
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	147,065	139,263	130,205	141,052	134,440
Total liabilities	756,486	718,327	703,227	760,669	766,433
Capital stock and other capital	600,133	583,821	583,689	614,605	587,132
Retained earnings	231,691	209,609	194,631	193,093	199,309
Cumulative foreign currency translation adjustment	(12,149)	(15,259)	(17,097)	(19,592)	(23,810)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(48,908)	(46,716)	(36,632)	(15,261)	(14,343)
Less: Treasury stock at cost	98,637	87,044	84,955	92,685	94,135
Stockholders' equity	672,130	644,411	639,636	680,161	654,153
Total Liabilities and Stockholders' Equity	1,428,616	1,362,737	1,342,864	1,440,829	1,420,586
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	213,113	203,141	191,900	187,979	186,500

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	107,837	109,853	108,425	107,956	114,403	178,021	157,038	153,841	156,259	173,384
Depreciation, depletion, and amortization of property, plant, and equipment	3,886	3,890	3,952	3,831	3,868	4,652	4,632	4,503	5,220	4,837
All other operating costs and expenses	93,213	96,292	95,945	94,319	98,423	157,877	137,713	136,818	136,658	153,775
Income (loss) from operations	10,737	9,671	8,529	9,806	12,112	15,492	14,693	12,519	14,381	14,772
Interest expense	2,243	2,196	2,294	2,197	2,409	2,777	2,333	2,253	2,259	2,568
Dividend income	298	344	348	215	583	544	184	745	311	442
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(16)	(16)	1,006	3	(192)	(213)	120	(1,830)	670	231
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(462)	(175)	(597)	(53)	(216)	35	305	(528)	(680)	(2,694)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,119	1,838	1,042	2,397	1,052	7,009	4,901	4,748	4,275	6,076
Income (loss) before income taxes	10,433	9,466	8,034	10,171	10,930	20,090	17,872	13,400	16,699	16,258
Provision for current and deferred domestic income taxes:										
a. Federal	1,285	1,267	1,040	1,320	1,312	2,946	2,090	2,119	2,159	2,892
b. Other	186	226	113	216	142	313	153	236	259	355
Income (loss) after income taxes	8,963	7,973	6,881	8,635	9,476	16,831	15,628	11,045	14,281	13,011
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	8,963	7,973	6,881	8,635	9,476	16,831	15,628	11,045	14,281	13,011
Cash dividends charged to retained earnings in this quarter	2,607	1,655	2,927	1,911	2,055	3,459	3,669	4,446	5,225	3,591
Net income retained in business	6,356	6,319	3,953	6,725	7,421	13,371	11,959	6,599	9,056	9,420
Retained earnings at beginning of quarter	94,300	92,315	92,649	87,941	88,526	122,015	102,656	93,990	95,980	98,761
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(314)	(1,448)	(1,297)	(1,150)	(1,153)	(4,037)	(2,193)	(1,264)	(5,459)	(3,666)
Retained earnings at end of quarter	100,341	97,186	95,306	93,516	94,794	131,350	112,423	99,325	99,578	104,515
INCOME STATEMENT IN RATIO FORMAT										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.60	3.54	3.64	3.55	3.38	2.61	2.95	2.93	3.34	2.79
All other operating costs and expenses	86.44	87.65	88.49	87.37	86.03	88.68	87.69	88.94	87.46	88.69
Income (loss) from operations	9.96	8.80	7.87	9.08	10.59	8.70	9.36	8.14	9.20	8.52
Interest expense	2.08	2.00	2.12	2.03	2.11	1.56	1.49	1.46	1.45	1.48
Dividend income	0.28	0.31	0.32	0.20	0.51	0.31	0.12	0.48	0.20	0.25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.01)	(0.01)	0.93	0.00	(0.17)	(0.12)	0.08	(1.19)	0.43	0.13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.43)	(0.16)	(0.55)	(0.05)	(0.19)	0.02	0.19	(0.34)	(0.43)	(1.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.96	1.67	0.96	2.22	0.92	3.94	3.12	3.09	2.74	3.50
Income (loss) before income taxes	9.67	8.62	7.41	9.42	9.55	11.29	11.38	8.71	10.69	9.38
Provision for current and deferred domestic income taxes	1.36	1.36	1.06	1.42	1.27	1.83	1.43	1.53	1.55	1.87
Income (loss) after income taxes	8.31	7.26	6.35	8.00	8.28	9.45	9.95	7.18	9.14	7.50
OPERATING RATIOS										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.77	14.47	12.31	15.69	17.63	19.72	18.67	14.16	15.87	16.01
After income taxes	13.55	12.19	10.54	13.32	15.28	16.52	16.33	11.67	13.57	12.81
Annual rate of profit on total assets:										
Before income taxes	7.34	6.72	5.68	7.08	7.90	9.34	8.95	6.90	7.71	7.50
After income taxes	6.31	5.66	4.87	6.01	6.85	7.82	7.82	5.69	6.59	6.00

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
ASSETS										
Cash and demand deposits in the U.S.	33,431	33,977	34,895	29,109	27,623	60,716	60,597	54,356	47,908	44,715
Time deposits in the U.S., including negotiable certificates of deposit	788	752	416	436	397	3,660	3,296	3,897	2,138	2,730
Cash and deposits outside the U.S.	795	836	721	712	453	5,953	4,400	3,790	4,936	6,449
Total cash on hand and in banks	35,015	35,565	36,031	30,257	28,472	70,329	68,293	62,043	54,982	53,894
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	307	347	4	0	112	1,268	1,346	407	485	597
b. Other, due in 1 year or less	929	1,038	1,278	2,969	3,790	310	104	182	221	153
Commercial and finance company paper of U.S. issuers	1,537	1,649	1,037	1,151	1,035	3,206	3,262	3,938	3,938	2,720
State and local government securities, due in 1 year or less	57	43	109	68	85	227	233	196	206	168
Foreign securities, due in 1 year or less	0	0	0	0	0	1	0	0	2	2
Other short-term financial investments	2,515	2,099	1,745	887	1,888	8,372	5,234	8,843	4,336	4,021
Total cash, U.S. Government and other securities	40,361	40,741	40,204	35,331	35,382	83,713	78,473	75,609	64,169	61,555
Trade receivables from the U.S. Government	1,228	2,610	1,209	1,218	1,418	994	1,609	1,530	1,673	1,478
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	49,787	48,287	48,389	52,076	52,446	91,466	82,310	77,535	96,017	96,971
Total receivables	51,015	50,897	49,597	53,294	53,864	92,460	83,919	79,065	97,690	98,450
Inventories	54,297	56,410	60,186	63,884	64,764	91,835	89,175	85,582	94,507	100,434
All other current assets	23,710	23,530	22,410	23,656	20,439	41,833	38,875	38,742	38,382	42,279
Total current assets	169,383	171,577	172,397	176,165	174,450	309,841	290,442	278,999	294,747	302,717
Property, plant, and equipment	265,892	256,902	265,074	262,383	257,743	306,144	282,624	272,150	280,803	283,147
Land and mineral rights	9,863	9,111	9,290	9,066	9,122	16,211	16,371	16,320	16,869	17,128
Less: Accumulated depreciation, depletion, and amortization	144,158	136,271	139,104	136,740	135,964	182,080	165,623	160,178	161,743	163,053
Net property, plant, and equipment	131,598	129,743	135,260	134,710	130,900	140,275	133,373	128,292	135,929	137,222
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	117	125	147	226	189	154	323	370
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	267,203	262,453	257,953	263,562	247,873	410,090	374,961	369,692	435,267	426,907
Total Assets	568,183	563,773	565,727	574,563	553,370	860,433	798,964	777,137	866,266	867,216
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,659	3,768	4,466	5,160	5,060	7,616	6,354	7,104	7,648	6,192
b. Commercial paper	105	111	129	158	120	499	7	1	40	69
c. Other short-term loans	2,986	2,159	3,092	4,964	3,496	5,330	5,175	3,190	9,089	8,243
Advances and prepayments by the U.S. Government	12	10	8	7	9	625	554	645	605	607
Trade accounts and trade notes payable	43,426	47,615	47,214	48,456	45,538	66,309	61,581	62,577	71,303	80,492
Income taxes accrued, prior and current years, net of payments:										
a. Federal	1,063	1,022	993	1,085	752	1,000	961	987	2,195	1,440
b. Other	68	123	107	188	110	96	158	180	250	135
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,107	3,150	2,462	3,337	3,509	4,324	3,086	3,559	3,166	7,461
b. Bonds and debentures	1,035	1,305	1,583	1,414	355	3,141	946	892	1,251	1,648
c. Other long-term loans	1,177	1,069	2,322	3,955	4,532	4,300	4,445	3,895	5,534	5,262
All other current liabilities, including excise and sales taxes, and accrued expenses	39,535	39,461	42,373	38,926	39,259	76,697	75,820	71,719	74,203	76,379
Total current liabilities	96,172	99,792	104,747	107,650	102,740	169,938	159,086	154,749	175,284	187,927
Long-term debt, due in more than 1 year:										
a. Loans from banks	68,954	65,728	70,544	70,612	71,850	97,326	91,155	83,741	90,929	91,914
b. Bonds and debentures	38,936	40,157	37,629	38,952	38,802	49,502	42,758	37,752	42,187	39,855
c. Other long-term loans	36,645	35,322	34,078	37,096	35,022	51,948	45,065	49,784	56,906	63,883
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	62,799	61,190	57,693	60,908	56,955	84,266	78,073	72,511	80,144	77,485
Total liabilities	303,506	302,189	304,691	315,218	305,369	452,981	416,137	398,537	445,451	461,064
Capital stock and other capital	202,061	201,949	202,974	200,610	190,778	398,072	381,872	380,715	413,995	396,354
Retained earnings	100,341	97,186	95,306	93,516	94,794	131,350	112,423	99,325	99,578	104,515
Cumulative foreign currency translation adjustment	(4,238)	(5,322)	(6,489)	(8,093)	(7,622)	(7,912)	(9,937)	(10,608)	(11,499)	(16,188)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,725)	(16,144)	(15,672)	(12,483)	(14,929)	(35,183)	(30,572)	(20,960)	(2,778)	585
Less: Treasury stock at cost	19,762	16,086	15,083	14,205	15,021	78,875	70,959	69,873	78,481	79,114
Stockholders' equity	264,678	261,584	261,036	259,345	248,000	407,452	382,827	378,600	420,815	406,152
Total Liabilities and Stockholders' Equity	568,183	563,773	565,727	574,563	553,370	860,433	798,964	777,137	866,266	867,216
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	73,211	71,785	67,650	68,515	71,710	139,902	131,356	124,250	119,463	114,790

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	1,171,754	1,227,355	1,326,333	1,335,159	1,510,336
Depreciation, depletion, and amortization of property, plant, and equipment	38,218	39,553	41,001	39,444	40,632
All other operating costs and expenses	1,004,065	1,040,956	1,144,648	1,140,794	1,274,310
Income (loss) from operations	129,471	146,846	140,685	154,921	195,394
Interest expense	26,448	25,670	25,647	23,832	25,174
Dividend income	2,229	2,053	3,388	1,801	2,743
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	16,613	15,529	16,286	12,501	14,531
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3,410	(6,946)	5,246	(8,505)	(16,093)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	91,876	102,735	111,049	102,263	98,296
Income (loss) before income taxes	217,151	234,548	251,007	239,149	269,697
Provision for current and deferred domestic income taxes:					
a. Federal	25,144	19,046	24,475	20,066	29,231
b. Other	3,043	3,590	3,955	4,378	4,302
Income (loss) after income taxes	188,964	211,913	222,577	214,705	236,163
Extraordinary gains (losses), net of taxes	0	0	0	0	(21)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	188,964	211,913	222,577	214,705	236,142
Cash dividends charged to retained earnings in this quarter	66,674	69,607	70,993	69,285	85,640
Net income retained in business	122,290	142,305	151,584	145,420	150,502
Retained earnings at beginning of quarter	2,925,001	3,056,461	3,192,686	3,286,588	3,365,761
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(34,341)	(31,008)	(45,521)	(66,095)	(44,666)
Retained earnings at end of quarter	3,012,949	3,167,758	3,298,749	3,365,914	3,471,597
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.26	3.22	3.09	2.95	2.69
All other operating costs and expenses	85.69	84.81	86.30	85.44	84.37
Income (loss) from operations	11.05	11.96	10.61	11.60	12.94
Interest expense	2.26	2.09	1.93	1.78	1.67
Dividend income	0.19	0.17	0.26	0.13	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.42	1.27	1.23	0.94	0.96
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.29	(0.57)	0.40	(0.64)	(1.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.84	8.37	8.37	7.66	6.51
Income (loss) before income taxes	18.53	19.11	18.92	17.91	17.86
Provision for current and deferred domestic income taxes	2.41	1.84	2.14	1.83	2.22
Income (loss) after income taxes	16.13	17.27	16.78	16.08	15.64
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.79	22.43	22.89	21.37	23.85
After income taxes	18.96	20.27	20.30	19.18	20.89
Annual rate of profit on total assets:					
Before income taxes	9.05	9.49	9.90	9.32	10.45
After income taxes	7.87	8.57	8.78	8.37	9.15

Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	295,958	346,197	376,054	332,049	312,538
Time deposits in the U.S., including negotiable certificates of deposit	52,528	57,877	51,056	48,764	44,767
Cash and deposits outside the U.S.	29,433	24,302	23,928	28,668	22,756
Total cash on hand and in banks	377,919	428,376	451,038	409,482	380,060
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4,289	2,247	3,286	4,047	2,762
b. Other, due in 1 year or less	16,163	20,793	19,820	19,790	19,513
Commercial and finance company paper of U.S. issuers	61,174	56,837	57,723	51,632	52,848
State and local government securities, due in 1 year or less	610	655	658	647	868
Foreign securities, due in 1 year or less	9,563	5,877	7,207	7,445	6,523
Other short-term financial investments	127,060	136,027	134,480	129,558	110,237
Total cash, U.S. Government and other securities	596,778	650,812	674,212	622,601	572,811
Trade receivables from the U.S. Government	63,208	63,639	63,333	65,008	63,029
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	474,569	502,387	520,557	574,405	617,107
Total receivables	537,776	566,026	583,890	639,414	680,136
Inventories	599,635	625,312	643,946	698,598	723,086
All other current assets	436,243	441,121	453,536	460,028	468,499
Total current assets	2,170,432	2,283,271	2,355,584	2,420,641	2,444,532
Property, plant, and equipment	2,659,715	2,703,199	2,741,695	2,767,128	2,799,837
Land and mineral rights	166,392	167,077	166,075	166,421	159,402
Less: Accumulated depreciation, depletion, and amortization	1,516,981	1,552,021	1,563,808	1,584,122	1,597,004
Net property, plant, and equipment	1,309,126	1,318,255	1,343,962	1,349,427	1,362,235
U.S. Treasury and Federal agency securities, due in more than 1 year	9,589	10,573	14,899	12,930	14,321
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,113,110	6,275,027	6,428,682	6,481,206	6,498,081
Total Assets	9,602,257	9,887,126	10,143,127	10,264,204	10,319,169
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	13,798	15,079	16,428	22,069	26,180
b. Commercial paper	67,599	54,904	49,809	68,856	66,916
c. Other short-term loans	74,236	78,289	74,051	78,798	81,064
Advances and prepayments by the U.S. Government	92,619	95,359	94,729	97,328	94,874
Trade accounts and trade notes payable	520,112	539,865	595,080	620,189	644,708
Income taxes accrued, prior and current years, net of payments:					
a. Federal	28,253	26,004	24,525	44,938	44,231
b. Other	1,321	2,132	2,084	3,299	2,229
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	9,057	9,818	10,871	15,225	16,281
b. Bonds and debentures	110,524	109,642	103,668	100,263	106,234
c. Other long-term loans	45,262	42,519	47,335	47,707	54,095
All other current liabilities, including excise and sales taxes, and accrued expenses	827,375	874,125	907,530	895,932	905,543
Total current liabilities	1,790,156	1,847,735	1,926,110	1,994,605	2,042,357
Long-term debt, due in more than 1 year:					
a. Loans from banks	278,140	279,866	290,110	288,466	286,638
b. Bonds and debentures	1,634,530	1,652,211	1,651,478	1,621,801	1,597,798
c. Other long-term loans	643,374	656,170	635,478	633,662	627,984
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,270,522	1,268,880	1,253,769	1,248,595	1,242,001
Total liabilities	5,616,722	5,704,862	5,756,945	5,787,129	5,796,778
Capital stock and other capital	2,848,202	2,920,210	2,981,756	3,021,746	3,027,919
Retained earnings	3,012,949	3,167,758	3,298,749	3,365,914	3,471,597
Cumulative foreign currency translation adjustment	(173,156)	(185,480)	(187,842)	(189,583)	(217,186)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(146,236)	(127,853)	(81,817)	(83,225)	(77,921)
Less: Treasury stock at cost	1,556,223	1,592,371	1,624,665	1,637,776	1,682,018
Stockholders' equity	3,985,536	4,182,264	4,386,182	4,477,075	4,522,391
Total Liabilities and Stockholders' Equity	9,602,257	9,887,126	10,143,127	10,264,204	10,319,169
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	380,276	435,536	429,474	426,036	402,175

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	635,380	674,790	720,173	746,012	886,129	536,374	552,566	606,160	589,147	624,207
Depreciation, depletion, and amortization of property, plant, and equipment	21,148	21,511	22,006	20,405	21,140	17,071	18,042	18,995	19,039	19,492
All other operating costs and expenses	541,178	568,268	614,378	629,501	738,028	462,887	472,688	530,269	511,293	536,282
Income (loss) from operations	73,055	85,011	83,789	96,105	126,960	56,416	61,835	56,896	58,816	68,434
Interest expense	14,939	14,368	14,579	13,413	14,143	11,509	11,302	11,068	10,419	11,031
Dividend income	996	1,050	1,042	682	1,129	1,233	1,003	2,346	1,119	1,614
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	7,492	6,547	8,177	6,258	7,952	9,121	8,982	8,109	6,243	6,580
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3,773	(9,402)	(2,873)	(3,751)	(13,166)	(363)	2,456	8,118	(4,754)	(2,927)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	31,665	37,798	36,851	34,150	41,564	60,211	64,938	74,198	68,114	56,733
Income (loss) before income taxes	102,042	106,636	112,407	120,031	150,294	115,109	127,912	138,599	119,118	119,402
Provision for current and deferred domestic income taxes:										
a. Federal	15,242	10,110	10,012	9,190	17,442	9,902	8,936	14,462	10,877	11,789
b. Other	1,811	2,166	2,658	3,297	2,631	1,233	1,424	1,297	1,080	1,672
Income (loss) after income taxes	84,989	94,361	99,737	107,544	130,222	103,975	117,552	122,840	107,161	105,942
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	(21)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	84,989	94,361	99,737	107,544	130,222	103,975	117,552	122,840	107,161	105,921
Cash dividends charged to retained earnings in this quarter	39,917	41,108	42,004	39,545	53,215	26,758	28,499	28,988	29,740	32,425
Net income retained in business	45,073	53,252	57,733	67,999	77,006	77,217	89,053	93,852	77,422	73,496
Retained earnings at beginning of quarter	1,700,494	1,772,435	1,830,580	1,866,474	1,927,377	1,224,507	1,284,025	1,362,105	1,420,114	1,438,384
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,837)	(5,036)	(18,121)	(13,276)	(1,793)	(31,504)	(25,972)	(27,400)	(52,818)	(42,873)
Retained earnings at end of quarter	1,742,729	1,820,651	1,870,192	1,921,196	2,002,591	1,270,220	1,347,106	1,428,557	1,444,718	1,469,006
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.33	3.19	3.06	2.74	2.39	3.18	3.27	3.13	3.23	3.12
All other operating costs and expenses	85.17	84.21	85.31	84.38	83.29	86.30	85.54	87.48	86.79	85.91
Income (loss) from operations	11.50	12.60	11.63	12.88	14.33	10.52	11.19	9.39	9.98	10.96
Interest expense	2.35	2.13	2.02	1.80	1.60	2.15	2.05	1.83	1.77	1.77
Dividend income	0.16	0.16	0.14	0.09	0.13	0.23	0.18	0.39	0.19	0.26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.18	0.97	1.14	0.84	0.90	1.70	1.63	1.34	1.06	1.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.59	(1.39)	(0.40)	(0.50)	(1.49)	(0.07)	0.44	1.34	(0.81)	(0.47)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.98	5.60	5.12	4.58	4.69	11.23	11.75	12.24	11.56	9.09
Income (loss) before income taxes	16.06	15.80	15.61	16.09	16.96	21.46	23.15	22.87	20.22	19.13
Provision for current and deferred domestic income taxes	2.68	1.82	1.76	1.67	2.27	2.08	1.87	2.60	2.03	2.16
Income (loss) after income taxes	13.38	13.98	13.85	14.42	14.70	19.38	21.27	20.27	18.19	16.97
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.19	19.31	19.92	20.89	25.51	24.77	25.93	26.04	21.87	22.05
After income taxes	15.98	17.09	17.67	18.72	22.11	22.38	23.83	23.08	19.67	19.56
Annual rate of profit on total assets:										
Before income taxes	7.94	8.15	8.49	8.90	11.01	10.31	11.00	11.44	9.79	9.83
After income taxes	6.62	7.21	7.53	7.97	9.54	9.32	10.11	10.14	8.81	8.72

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	122,245	135,580	137,989	119,920	126,647	173,713	210,617	238,065	212,129	185,890
Time deposits in the U.S., including negotiable certificates of deposit	24,789	26,770	27,595	27,307	24,260	27,739	31,107	23,462	21,457	20,507
Cash and deposits outside the U.S.	1,678	2,478	1,707	7,806	3,697	27,755	21,824	22,220	20,862	19,058
Total cash on hand and in banks	148,712	164,828	167,292	155,033	154,605	229,207	263,548	283,747	254,449	225,456
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	2,079	1,001	2,214	1,809	604	2,210	1,247	1,073	2,238	2,159
b. Other, due in 1 year or less	4,033	4,960	6,127	8,142	8,391	12,130	15,834	13,693	11,649	11,122
Commercial and finance company paper of U.S. issuers	10,783	10,590	8,376	8,627	8,331	50,391	46,247	49,346	43,006	44,517
State and local government securities, due in 1 year or less	114	107	117	55	311	497	548	541	593	557
Foreign securities, due in 1 year or less	593	583	702	664	535	8,970	5,294	6,505	6,781	5,988
Other short-term financial investments	39,435	39,099	39,013	41,251	33,818	87,625	96,928	95,468	88,307	76,419
Total cash, U.S. Government and other securities	205,749	221,167	223,840	215,580	206,595	391,029	429,645	450,372	407,021	366,216
Trade receivables from the U.S. Government	3,670	2,653	3,972	1,490	1,480	59,538	60,986	59,361	63,519	61,549
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	275,687	284,617	296,752	336,565	371,094	198,882	217,770	223,805	237,840	246,013
Total receivables	279,357	287,270	300,724	338,055	372,574	258,420	278,756	283,167	301,359	307,562
Inventories	238,038	245,628	255,790	282,526	294,544	361,597	379,684	388,156	416,072	428,542
All other current assets	207,050	205,419	199,875	208,095	212,920	229,192	235,702	253,661	251,933	255,578
Total current assets	930,194	959,484	980,228	1,044,256	1,086,634	1,240,238	1,323,788	1,375,356	1,376,385	1,357,898
Property, plant, and equipment	1,588,985	1,600,979	1,611,742	1,627,006	1,639,708	1,070,729	1,102,221	1,129,952	1,140,122	1,160,128
Land and mineral rights	96,765	96,432	94,771	94,758	87,890	69,628	70,645	71,304	71,663	71,512
Less: Accumulated depreciation, depletion, and amortization	875,659	889,559	891,506	906,219	906,841	641,322	662,462	672,302	677,903	690,163
Net property, plant, and equipment	810,091	807,851	815,007	815,545	820,758	499,035	510,404	528,955	533,883	541,478
U.S. Treasury and Federal agency securities, due in more than 1 year	5,151	6,584	8,574	6,653	7,697	4,438	3,989	6,325	6,277	6,623
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,392,852	3,460,172	3,493,561	3,529,826	3,545,350	2,720,258	2,814,855	2,935,121	2,951,380	2,952,731
Total Assets	5,138,289	5,234,091	5,297,370	5,396,280	5,460,439	4,463,968	4,653,035	4,845,757	4,867,924	4,858,730
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,396	5,124	5,865	7,041	10,559	9,402	9,955	10,563	15,028	15,621
b. Commercial paper	46,913	39,448	30,691	40,224	35,976	20,686	15,457	19,118	28,632	30,940
c. Other short-term loans	56,820	58,590	57,606	62,438	65,364	17,416	19,699	16,444	16,360	15,700
Advances and prepayments by the U.S. Government	14	13	11	11	11	92,605	95,346	94,718	97,317	94,864
Trade accounts and trade notes payable	254,974	257,216	284,039	308,727	334,673	265,138	282,648	311,042	311,461	310,035
Income taxes accrued, prior and current years, net of payments:										
a. Federal	13,242	13,382	9,627	17,859	16,244	15,010	12,622	14,898	27,079	27,987
b. Other	918	1,316	1,057	1,795	1,078	403	816	1,027	1,504	1,151
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,797	4,589	7,325	7,731	5,284	5,260	5,228	3,546	7,494	10,998
b. Bonds and debentures	69,590	71,927	69,919	64,181	68,190	40,934	37,715	33,750	36,082	38,043
c. Other long-term loans	22,880	17,858	20,718	22,418	22,801	22,382	24,661	26,617	25,289	31,294
All other current liabilities, including excise and sales taxes, and accrued expenses	357,658	374,528	384,900	385,788	389,465	469,717	499,596	522,630	510,144	516,079
Total current liabilities	831,203	843,992	871,758	918,214	949,645	958,953	1,003,743	1,054,353	1,076,391	1,092,712
Long-term debt, due in more than 1 year:										
a. Loans from banks	130,198	136,286	143,371	141,817	142,425	147,942	143,580	146,739	146,649	144,213
b. Bonds and debentures	977,628	972,432	957,228	958,844	941,394	656,902	679,779	694,250	662,957	656,404
c. Other long-term loans	379,099	384,804	384,470	383,301	384,222	264,275	271,367	251,007	250,361	243,762
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	693,190	687,553	683,088	696,173	686,422	577,332	581,327	570,681	552,421	555,580
Total liabilities	3,011,317	3,025,066	3,039,915	3,098,349	3,104,107	2,605,405	2,679,796	2,717,030	2,688,780	2,692,671
Capital stock and other capital	1,530,485	1,548,683	1,553,466	1,556,009	1,561,476	1,317,716	1,371,527	1,428,290	1,465,737	1,466,443
Retained earnings	1,742,729	1,820,651	1,870,192	1,921,196	2,002,591	1,270,220	1,347,106	1,428,557	1,444,718	1,469,006
Cumulative foreign currency translation adjustment	(114,239)	(121,705)	(124,415)	(127,229)	(138,309)	(58,918)	(63,775)	(63,427)	(62,354)	(78,877)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(48,003)	(39,260)	(25,023)	(24,222)	(21,120)	(98,233)	(88,593)	(56,794)	(59,003)	(56,801)
Less: Treasury stock at cost	984,001	999,344	1,016,765	1,027,822	1,048,307	572,222	593,027	607,900	609,954	633,712
Stockholders' equity	2,126,972	2,209,025	2,257,455	2,297,931	2,356,332	1,858,564	1,973,239	2,128,727	2,179,144	2,166,060
Total Liabilities and Stockholders' Equity	5,138,289	5,234,091	5,297,370	5,396,280	5,460,439	4,463,968	4,653,035	4,845,757	4,867,924	4,858,730
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	98,991	115,492	108,470	126,042	136,989	281,285	320,045	321,004	299,994	265,186

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2021	2021	2021	2022	2022	2021	2021	2021	2022	2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	78,413	92,070	108,675	119,119	146,866	843,401	864,656	885,223	902,637	983,833
Depreciation, depletion, and amortization of property, plant, and equipment	14,592	14,053	14,594	14,022	14,839	7,440	7,463	7,348	7,225	7,645
All other operating costs and expenses	47,007	52,107	58,393	61,224	70,912	798,750	821,920	847,412	857,016	928,701
Income (loss) from operations	16,815	25,910	35,688	43,873	61,115	37,211	35,273	30,464	38,396	47,487
Interest expense	3,247	3,360	3,272	3,195	2,940	4,384	4,139	4,270	4,206	4,837
All other nonoperating income (expense)	(14,425)	(17,190)	6,541	(26,230)	(4,351)	3,900	2,811	2,888	1,821	6,729
Income (loss) before income taxes	(857)	5,360	38,957	14,449	53,823	36,726	33,945	29,082	36,011	49,379
Provision for current and deferred domestic income taxes	795	1,282	3,272	(920)	8,027	5,252	5,100	3,686	6,053	7,114
Income (loss) after income taxes	(1,652)	4,078	35,685	15,369	45,796	31,474	28,845	25,396	29,958	42,265
Cash dividends charged to retained earnings this quarter	3,726	3,472	6,558	7,182	11,621	9,174	6,243	8,605	6,214	11,608
Net income retained in business	(5,378)	606	29,127	8,186	34,175	22,300	22,602	16,791	23,744	30,657
Retained earnings at beginning of quarter	(11,422)	(16,043)	(12,699)	18,845	24,622	295,881	313,218	337,837	354,779	371,287
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	178	(973)	200	(122)	(1,168)	(2,724)	(7,097)	(3,327)	(1,641)	(4,629)
Retained earnings at end of quarter	(16,622)	(16,410)	16,628	26,909	57,630	315,457	328,723	351,300	376,882	397,315
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	18.61	15.26	13.43	11.77	10.10	0.88	0.86	0.83	0.80	0.78
All other operating costs and expenses	59.95	56.60	53.73	51.40	48.28	94.71	95.06	95.73	94.95	94.40
Income (loss) from operations	21.44	28.14	32.84	36.83	41.61	4.41	4.08	3.44	4.25	4.83
Interest expense	4.14	3.65	3.01	2.68	2.00	0.52	0.48	0.48	0.47	0.49
All other nonoperating income (expense)	(18.40)	(18.67)	6.02	(22.02)	(2.96)	0.46	0.33	0.33	0.20	0.68
Income (loss) before income taxes	(1.09)	5.82	35.85	12.13	36.65	4.35	3.93	3.29	3.99	5.02
Provision for current and deferred domestic income taxes	1.01	1.39	3.01	(0.77)	5.47	0.62	0.59	0.42	0.67	0.72
Income (loss) after income taxes	(2.11)	4.43	32.84	12.90	31.18	3.73	3.34	2.87	3.32	4.30
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(0.97)	5.87	37.70	13.85	48.73	25.71	23.26	19.18	22.38	29.94
After income taxes	(1.86)	4.47	34.53	14.74	41.46	22.03	19.76	16.75	18.62	25.63
Annual rate of profit on total assets:										
Before income taxes	(0.41)	2.49	17.15	6.20	22.52	8.99	8.07	6.69	7.87	10.59
After income taxes	(0.79)	1.89	15.71	6.59	19.16	7.70	6.86	5.84	6.55	9.06
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.14	1.10	1.20	0.99	1.07	1.47	1.47	1.45	1.46	1.48
Total cash, U.S. Government and other securities, to total current liabilities	0.51	0.50	0.52	0.38	0.40	0.23	0.23	0.20	0.18	0.18
Total stockholders' equity to total debt	1.34	1.41	1.60	1.68	1.88	1.52	1.53	1.57	1.54	1.57

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	35,123	43,221	42,947	40,521	43,640	95,914	100,556	87,984	81,079	76,449
Time deposits in the U.S., including negotiable certificates of deposit	9,105	6,297	7,117	5,076	3,268	16,114	14,993	17,513	15,122	13,181
Total cash on hand and in U.S. banks	44,228	49,518	50,063	45,597	46,909	112,028	115,549	105,497	96,201	89,630
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	13,356	13,393	12,176	12,623	15,374	27,664	29,163	27,067	31,637	35,452
Total cash, U.S. Government and other securities	57,584	62,911	62,239	58,220	62,282	139,692	144,712	132,564	127,838	125,082
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,723	40,325	45,746	56,350	66,633	317,460	334,805	344,320	367,050	379,554
Inventories	14,720	14,612	14,570	15,621	17,011	329,377	345,536	376,575	400,895	414,471
All other current assets	21,370	21,424	20,907	21,435	22,435	111,034	113,328	111,240	116,774	117,102
Total current assets	128,397	139,272	143,462	151,627	168,362	897,563	938,381	964,699	1,012,557	1,036,210
Property, plant, and equipment	996,693	1,015,502	1,039,735	1,051,791	1,069,824	436,254	438,648	446,708	458,159	462,671
Land and mineral rights	98,034	99,068	103,508	105,107	106,404	15,898	16,052	15,429	15,551	15,292
Less: Accumulated depreciation, depletion, and amortization	591,464	603,324	596,143	600,499	611,260	229,529	231,356	231,833	238,267	241,299
Net property, plant, and equipment	503,264	511,246	547,100	556,399	564,968	222,623	223,344	230,304	235,443	236,663
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	205,470	210,458	217,999	224,438	222,716	513,881	521,191	544,722	581,483	592,623
Total Assets	837,131	860,976	908,561	932,464	956,046	1,634,066	1,682,916	1,739,724	1,829,483	1,865,496
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,532	2,343	2,197	1,909	2,053	41,233	40,553	45,546	51,122	44,767
b. Other short-term loans, including commercial paper	1,526	1,133	1,444	1,874	1,438	22,981	25,628	23,217	22,221	21,137
Trade accounts and trade notes payable	36,688	38,183	42,589	49,400	56,225	344,339	359,764	383,891	398,503	412,380
Income taxes accrued, prior and current years, net of payments	244	410	500	2,010	1,151	7,312	7,171	6,600	6,686	7,227
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,993	1,225	1,075	1,260	1,310	8,726	9,549	9,595	11,143	10,197
b. Other long-term loans	5,627	5,405	4,354	6,079	6,745	12,462	10,636	10,513	14,247	15,202
All other current liabilities, including excise and sales taxes, and accrued expenses	63,410	78,012	67,854	90,071	88,441	172,940	185,387	186,563	188,816	188,583
Total current liabilities	113,020	126,711	120,013	152,603	157,363	609,993	638,688	665,927	692,736	699,492
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,209	31,293	29,783	32,397	31,981	119,049	121,253	121,796	139,817	147,450
b. Other long-term loans	221,907	218,067	219,586	204,803	191,195	170,865	172,789	175,167	178,975	181,580
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	115,932	119,704	125,836	125,497	133,698	162,703	166,394	170,454	174,275	177,249
Total liabilities	482,069	495,775	495,218	515,300	514,237	1,062,611	1,099,124	1,133,344	1,185,803	1,205,772
Capital stock and other capital (less treasury stock)	371,684	381,612	396,714	390,255	384,179	255,998	255,069	255,080	266,798	262,408
Retained earnings	(16,622)	(16,410)	16,628	26,909	57,630	315,457	328,723	351,300	376,882	397,315
Stockholders' equity	355,062	365,202	413,343	417,164	441,809	571,455	583,792	606,380	643,680	659,723
Total Liabilities and Stockholders' Equity	837,131	860,976	908,561	932,464	956,046	1,634,066	1,682,916	1,739,724	1,829,483	1,865,496
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	15,377	12,562	23,450	(976)	10,998	287,569	299,693	298,772	319,821	336,717
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.88	7.31	6.85	6.24	6.51	8.55	8.60	7.62	6.99	6.71
Trade accounts and trade notes receivable	4.15	4.68	5.04	6.04	6.97	19.43	19.89	19.79	20.06	20.35
Inventories	1.76	1.70	1.60	1.68	1.78	20.16	20.53	21.65	21.91	22.22
Total current assets	15.34	16.18	15.79	16.26	17.61	54.93	55.76	55.45	55.35	55.55
Net property, plant, and equipment	60.12	59.38	60.22	59.67	59.09	13.62	13.27	13.24	12.87	12.69
Short-term debt, including current portion of long-term debt	1.51	1.17	1.00	1.19	1.21	5.23	5.13	5.11	5.40	4.89
Total current liabilities	13.50	14.72	13.21	16.37	16.46	37.33	37.95	38.28	37.87	37.50
Long-term debt	30.24	28.96	27.45	25.44	23.34	17.74	17.47	17.07	17.43	17.64
Total liabilities	57.59	57.58	54.51	55.26	53.79	65.03	65.31	65.15	64.82	64.64
Stockholders' equity	42.41	42.42	45.49	44.74	46.21	34.97	34.69	34.85	35.18	35.36

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	394,429	399,019	401,203	408,563	433,067	448,972	465,637	484,020	494,074	550,766
Depreciation, depletion, and amortization of property, plant, and equipment	4,204	4,179	4,068	4,034	4,295	3,236	3,283	3,279	3,191	3,350
All other operating costs and expenses	368,677	372,838	379,926	382,450	401,407	430,073	449,082	467,486	474,565	527,294
Income (loss) from operations	21,548	22,002	17,209	22,079	27,364	15,663	13,271	13,255	16,317	20,123
Interest expense	2,187	2,067	2,113	1,904	2,337	2,197	2,072	2,157	2,302	2,499
All other nonoperating income (expense)	3,039	2,325	3,895	2,371	5,247	860	487	(1,007)	(550)	1,482
Income (loss) before income taxes	22,400	22,259	18,991	22,546	30,274	14,326	11,686	10,091	13,465	19,106
Provision for current and deferred domestic income taxes	3,708	3,632	3,218	3,448	4,843	1,544	1,468	468	2,605	2,271
Income (loss) after income taxes	18,692	18,628	15,772	19,098	25,431	12,782	10,217	9,623	10,860	16,834
Cash dividends charged to retained earnings this quarter	5,021	4,042	5,114	3,899	7,512	4,153	2,201	3,491	2,316	4,096
Net income retained in business	13,671	14,586	10,658	15,199	17,919	8,629	8,017	6,133	8,545	12,738
Retained earnings at beginning of quarter	185,190	193,029	211,281	214,441	221,758	110,691	120,189	126,556	140,338	149,529
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,841)	(6,810)	(3,233)	(1,708)	(3,699)	(883)	(287)	(95)	66	(930)
Retained earnings at end of quarter	197,020	200,805	218,706	227,933	235,978	118,437	127,918	132,594	148,949	161,337
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.07	1.05	1.01	0.99	0.99	0.72	0.71	0.68	0.65	0.61
All other operating costs and expenses	93.47	93.44	94.70	93.61	92.69	95.79	96.44	96.58	96.05	95.74
Income (loss) from operations	5.46	5.51	4.29	5.40	6.32	3.49	2.85	2.74	3.30	3.65
Interest expense	0.55	0.52	0.53	0.47	0.54	0.49	0.45	0.45	0.47	0.45
All other nonoperating income (expense)	0.77	0.58	0.97	0.58	1.21	0.19	0.10	(0.21)	(0.11)	0.27
Income (loss) before income taxes	5.68	5.58	4.73	5.52	6.99	3.19	2.51	2.08	2.73	3.47
Provision for current and deferred domestic income taxes	0.94	0.91	0.80	0.84	1.12	0.34	0.32	0.10	0.53	0.41
Income (loss) after income taxes	4.74	4.67	3.93	4.67	5.87	2.85	2.19	1.99	2.20	3.06
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.63	23.40	18.97	21.56	28.64	29.79	22.99	19.60	23.89	32.27
After income taxes	19.72	19.59	15.75	18.26	24.06	26.58	20.10	18.69	19.27	28.43
Annual rate of profit on total assets:										
Before income taxes	9.84	9.55	7.87	8.91	11.68	7.92	6.23	5.21	6.59	9.23
After income taxes	8.21	7.99	6.53	7.54	9.81	7.07	5.45	4.97	5.32	8.13
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.62	1.62	1.60	1.63	1.62	1.29	1.29	1.27	1.28	1.31
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.27	0.24	0.22	0.20	0.17	0.17	0.15	0.15	0.15
Total stockholders' equity to total debt	2.07	2.05	2.14	2.07	1.99	1.00	1.04	1.03	1.05	1.14

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	60,066	63,861	52,269	47,980	42,581	35,848	36,695	35,715	33,099	33,868
Time deposits in the U.S., including negotiable certificates of deposit	14,336	13,217	15,554	13,614	11,886	1,778	1,776	1,959	1,508	1,295
Total cash on hand and in U.S. banks	74,402	77,078	67,823	61,594	54,467	37,626	38,471	37,673	34,607	35,163
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,432	17,272	17,231	18,789	21,497	10,232	11,891	9,836	12,848	13,955
Total cash, U.S. Government and other securities	91,835	94,350	85,054	80,383	75,964	47,858	50,362	47,510	47,455	49,118
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	183,504	190,773	197,523	207,746	210,943	133,956	144,031	146,797	159,303	168,611
Inventories	189,383	199,212	215,413	232,155	244,154	139,993	146,324	161,162	168,740	170,317
All other current assets	73,808	76,562	71,820	77,794	81,224	37,225	36,765	39,419	38,980	35,878
Total current assets	538,530	560,898	569,811	598,079	612,284	359,033	377,483	394,888	414,479	423,926
Property, plant, and equipment	212,385	212,600	214,775	220,153	223,351	223,870	226,048	231,933	238,006	239,320
Land and mineral rights	7,149	7,246	6,954	6,836	7,047	8,749	8,806	8,475	8,716	8,245
Less: Accumulated depreciation, depletion, and amortization	123,210	124,360	124,926	128,700	131,214	106,319	106,997	106,907	109,567	110,085
Net property, plant, and equipment	96,323	95,487	96,803	98,288	99,184	126,300	127,857	133,501	137,154	137,480
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	276,091	276,160	298,819	316,286	325,698	237,790	245,031	245,903	265,197	266,924
Total Assets	910,944	932,544	965,432	1,012,653	1,037,166	723,122	750,371	774,292	816,830	828,330
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	23,112	22,381	27,120	26,889	26,342	18,121	18,172	18,426	24,232	18,425
b. Other short-term loans, including commercial paper	14,096	15,876	13,453	14,449	15,375	8,885	9,752	9,765	7,772	5,762
Trade accounts and trade notes payable	163,184	169,389	180,507	191,537	197,258	181,156	190,375	203,384	206,966	215,122
Income taxes accrued, prior and current years, net of payments	4,025	3,897	3,124	3,126	3,505	3,287	3,273	3,476	3,560	3,722
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,382	6,487	5,355	6,682	6,979	2,343	3,062	4,240	4,461	3,218
b. Other long-term loans	7,923	7,601	5,640	5,801	6,423	4,539	3,035	4,873	8,446	8,779
All other current liabilities, including excise and sales taxes, and accrued expenses	113,328	120,921	120,087	119,437	121,176	59,612	64,466	66,477	69,379	67,407
Total current liabilities	332,050	346,552	355,285	367,921	377,057	277,943	292,135	310,642	324,815	322,436
Long-term debt, due in more than 1 year:										
a. Loans from banks	68,085	69,419	69,675	78,736	82,477	50,964	51,834	52,121	61,081	64,973
b. Other long-term loans	63,485	63,497	65,525	69,884	74,542	107,380	109,293	109,642	109,091	107,039
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	68,201	72,630	74,487	77,865	80,222	94,502	93,764	95,967	96,410	97,027
Total liabilities	531,821	552,098	564,971	594,406	614,297	530,790	547,025	568,373	591,397	591,475
Capital stock and other capital (less treasury stock)	182,103	179,641	181,755	190,313	186,890	73,895	75,428	73,325	76,485	75,518
Retained earnings	197,020	200,805	218,706	227,933	235,978	118,437	127,918	132,594	148,949	161,337
Stockholders' equity	379,123	380,446	400,461	418,246	422,868	192,332	203,346	205,919	225,433	236,855
Total Liabilities and Stockholders' Equity	910,944	932,544	965,432	1,012,653	1,037,166	723,122	750,371	774,292	816,830	828,330
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	206,480	214,345	214,526	230,158	235,227	81,089	85,348	84,246	89,664	101,490
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.08	10.12	8.81	7.94	7.32	6.62	6.71	6.14	5.81	5.93
Trade accounts and trade notes receivable	20.14	20.46	20.46	20.52	20.34	18.52	19.19	18.96	19.50	20.36
Inventories	20.79	21.36	22.31	22.93	23.54	19.36	19.50	20.81	20.66	20.56
Total current assets	59.12	60.15	59.02	59.06	59.03	49.65	50.31	51.00	50.74	51.18
Net property, plant, and equipment	10.57	10.24	10.03	9.71	9.56	17.47	17.04	17.24	16.79	16.60
Short-term debt, including current portion of long-term debt	5.65	5.61	5.34	5.31	5.31	4.69	4.53	4.82	5.50	4.37
Total current liabilities	36.45	37.16	36.80	36.33	36.35	38.44	38.93	40.12	39.77	38.93
Long-term debt	14.44	14.25	14.00	14.68	15.14	21.90	21.47	20.89	20.83	20.77
Total liabilities	58.38	59.20	58.52	58.70	59.23	73.40	72.90	73.41	72.40	71.41
Stockholders' equity	41.62	40.80	41.48	41.30	40.77	26.60	27.10	26.59	27.60	28.59

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	954,197	935,790	1,010,972	954,129	1,020,557	136,143	131,448	141,261	135,067	136,859
Depreciation, depletion, and amortization of property, plant, and equipment	17,157	16,720	17,080	16,943	16,869	2,735	2,587	2,659	2,705	2,665
All other operating costs and expenses	872,955	865,601	937,584	886,555	948,339	127,485	123,578	132,747	125,982	127,439
Income (loss) from operations	64,085	53,469	56,307	50,630	55,349	5,922	5,283	5,855	6,380	6,755
Interest expense	5,880	5,711	5,802	5,917	6,271	618	567	569	554	580
All other nonoperating income (expense)	23,575	8,170	20,283	(3,225)	3,480	46	(4)	196	(555)	91
Income (loss) before income taxes	81,780	55,928	70,788	41,488	52,558	5,350	4,711	5,482	5,271	6,267
Provision for current and deferred domestic income taxes	11,479	10,442	9,818	7,752	9,483	1,094	876	1,002	912	853
Income (loss) after income taxes	70,302	45,486	60,970	33,736	43,075	4,256	3,835	4,480	4,358	5,414
Cash dividends charged to retained earnings this quarter	14,780	12,273	15,519	18,012	16,637	877	748	1,153	836	1,264
Net income retained in business	55,522	33,213	45,451	15,723	26,438	3,379	3,087	3,327	3,522	4,150
Retained earnings at beginning of quarter	583,640	608,519	624,078	643,728	621,739	69,406	71,361	73,603	74,201	75,065
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(13,663)	(13,594)	(21,025)	(19,273)	(14,954)	(409)	(260)	(1,502)	360	(1,374)
Retained earnings at end of quarter	625,499	628,138	648,503	640,178	633,223	72,376	74,188	75,428	78,084	77,841
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.80	1.79	1.69	1.78	1.65	2.01	1.97	1.88	2.00	1.95
All other operating costs and expenses	91.49	92.50	92.74	92.92	92.92	93.64	94.01	93.97	93.27	93.12
Income (loss) from operations	6.72	5.71	5.57	5.31	5.42	4.35	4.02	4.14	4.72	4.94
Interest expense	0.62	0.61	0.57	0.62	0.61	0.45	0.43	0.40	0.41	0.42
All other nonoperating income (expense)	2.47	0.87	2.01	(0.34)	0.34	0.03	0.00	0.14	(0.41)	0.07
Income (loss) before income taxes	8.57	5.98	7.00	4.35	5.15	3.93	3.58	3.88	3.90	4.58
Provision for current and deferred domestic income taxes	1.20	1.12	0.97	0.81	0.93	0.80	0.67	0.71	0.68	0.62
Income (loss) after income taxes	7.37	4.86	6.03	3.54	4.22	3.13	2.92	3.17	3.23	3.96
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	42.77	28.88	36.53	21.68	27.88	26.32	23.09	26.75	24.78	29.80
After income taxes	36.76	23.49	31.47	17.63	22.85	20.94	18.80	21.86	20.49	25.75
Annual rate of profit on total assets:										
Before income taxes	14.70	9.95	12.33	7.15	8.98	9.57	8.63	9.99	9.43	11.20
After income taxes	12.63	8.09	10.62	5.81	7.36	7.61	7.02	8.16	7.80	9.68
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.22	1.21	1.19	1.15	1.14	1.07	1.09	1.03	1.09	1.09
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.37	0.37	0.29	0.28	0.38	0.41	0.36	0.38	0.38
Total stockholders' equity to total debt	1.49	1.54	1.47	1.38	1.31	2.00	2.05	1.97	1.96	2.01

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	143,485	139,183	134,326	115,076	112,476	16,308	18,472	17,131	17,093	17,929
Time deposits in the U.S., including negotiable certificates of deposit	4,942	5,006	3,517	3,546	4,068	103	66	51	25	26
Total cash on hand and in U.S. banks	148,427	144,189	137,843	118,621	116,543	16,411	18,537	17,182	17,118	17,955
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	103,937	92,679	107,734	79,431	74,855	4,498	4,442	4,061	4,441	3,595
Total cash, U.S. Government and other securities	252,364	236,868	245,577	198,052	191,398	20,909	22,979	21,242	21,559	21,549
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	122,358	123,687	121,090	125,636	132,629	7,813	7,280	8,362	7,632	8,283
Inventories	324,563	348,159	361,041	389,784	394,423	26,437	27,300	26,949	28,737	28,388
All other current assets	56,651	62,341	61,245	64,606	65,387	3,585	3,303	3,494	3,233	3,410
Total current assets	755,936	771,054	788,952	778,078	783,837	58,744	60,861	60,047	61,161	61,629
Property, plant, and equipment	1,075,831	1,073,831	1,092,417	1,122,382	1,147,413	172,129	168,999	170,590	171,366	167,890
Land and mineral rights	87,782	88,135	88,944	89,169	89,547	11,876	12,864	12,859	12,773	12,632
Less: Accumulated depreciation, depletion, and amortization	557,530	554,060	556,487	568,766	580,333	89,643	89,570	89,051	88,044	85,159
Net property, plant, and equipment	606,083	607,906	624,874	642,785	656,628	94,361	92,293	94,398	96,096	95,364
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	863,882	869,119	881,745	901,119	901,736	70,527	65,256	65,153	66,240	66,747
Total Assets	2,225,901	2,248,079	2,295,571	2,321,983	2,342,201	223,632	218,410	219,598	223,497	223,740
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	20,420	14,890	16,671	18,828	18,133	87	228	211	313	338
b. Other short-term loans, including commercial paper	9,366	5,899	12,300	24,166	24,492	136	69	395	328	269
Trade accounts and trade notes payable	320,951	339,138	345,258	342,724	353,109	27,646	28,629	29,863	29,925	30,679
Income taxes accrued, prior and current years, net of payments	4,959	4,818	4,488	7,298	3,865	520	591	674	970	734
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,729	7,271	7,562	5,298	8,647	571	698	1,125	1,359	538
b. Other long-term loans	17,301	17,980	21,009	24,881	26,342	1,556	1,200	2,565	1,909	1,953
All other current liabilities, including excise and sales taxes, and accrued expenses	243,333	247,421	258,141	255,333	251,795	24,628	24,291	23,695	21,257	21,808
Total current liabilities	620,059	637,416	665,428	678,528	686,384	55,144	55,706	58,528	56,062	56,319
Long-term debt, due in more than 1 year:										
a. Loans from banks	70,951	69,037	79,180	82,267	84,821	5,621	4,866	5,772	5,856	4,493
b. Other long-term loans	390,592	388,346	391,625	397,427	413,234	32,617	32,730	31,617	33,648	34,295
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	379,374	378,640	384,293	398,383	403,737	48,945	43,507	41,721	42,858	44,522
Total liabilities	1,460,977	1,473,440	1,520,527	1,556,604	1,588,178	142,327	136,809	137,638	138,424	139,629
Capital stock and other capital (less treasury stock)	139,425	146,502	126,541	125,201	120,801	8,929	7,413	6,532	6,989	6,270
Retained earnings	625,499	628,138	648,503	640,178	633,223	72,376	74,188	75,428	78,084	77,841
Stockholders' equity	764,924	774,640	775,044	765,379	754,023	81,305	81,601	81,960	85,073	84,111
Total Liabilities and Stockholders' Equity	2,225,901	2,248,079	2,295,571	2,321,983	2,342,201	223,632	218,410	219,598	223,497	223,740
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	135,877	133,638	123,524	99,551	97,453	3,599	5,155	1,519	5,099	5,310
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.34	10.54	10.70	8.53	8.17	9.35	10.52	9.67	9.65	9.63
Trade accounts and trade notes receivable	5.50	5.50	5.27	5.41	5.66	3.49	3.33	3.81	3.41	3.70
Inventories	14.58	15.49	15.73	16.79	16.84	11.82	12.50	12.27	12.86	12.69
Total current assets	33.96	34.30	34.37	33.51	33.47	26.27	27.87	27.34	27.37	27.55
Net property, plant, and equipment	27.23	27.04	27.22	27.68	28.03	42.20	42.26	42.99	43.00	42.62
Short-term debt, including current portion of long-term debt	2.28	2.05	2.51	3.15	3.31	1.05	1.01	1.96	1.75	1.39
Total current liabilities	27.86	28.35	28.99	29.22	29.31	24.66	25.51	26.65	25.08	25.17
Long-term debt	20.74	20.35	20.51	20.66	21.26	17.10	17.21	17.03	17.68	17.34
Total liabilities	65.64	65.54	66.24	67.04	67.81	63.64	62.64	62.68	61.94	62.41
Stockholders' equity	34.36	34.46	33.76	32.96	32.19	36.36	37.36	37.32	38.06	37.59

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	290,071	284,621	319,191	285,942	301,538	527,984	519,721	550,520	533,120	582,160
Depreciation, depletion, and amortization of property, plant, and equipment	5,984	5,888	5,951	5,849	5,832	8,438	8,245	8,470	8,389	8,371
All other operating costs and expenses	265,221	263,312	293,430	265,454	281,188	480,248	478,710	511,407	495,119	539,712
Income (loss) from operations	18,865	15,421	19,809	14,640	14,517	39,298	32,765	30,643	29,611	34,077
Interest expense	1,813	1,693	1,535	1,542	1,640	3,449	3,451	3,698	3,822	4,052
All other nonoperating income (expense)	3,727	2,127	2,155	1,075	3,398	19,802	6,048	17,932	(3,746)	(10)
Income (loss) before income taxes	20,780	15,855	20,429	14,173	16,276	55,651	35,362	44,877	22,044	30,015
Provision for current and deferred domestic income taxes	4,175	3,072	3,953	2,617	2,863	6,210	6,494	4,862	4,223	5,767
Income (loss) after income taxes	16,605	12,783	16,476	11,556	13,413	49,441	28,868	40,015	17,821	24,248
Cash dividends charged to retained earnings this quarter	3,602	2,820	4,976	8,904	3,541	10,301	8,706	9,390	8,273	11,832
Net income retained in business	13,003	9,963	11,500	2,653	9,872	39,140	20,163	30,624	9,548	12,416
Retained earnings at beginning of quarter	155,008	148,682	154,906	156,987	139,732	359,227	388,476	395,568	412,540	406,942
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,314)	(6,764)	(11,382)	(8,872)	(6,797)	(5,941)	(6,569)	(8,142)	(10,761)	(6,784)
Retained earnings at end of quarter	160,697	151,881	155,025	150,768	142,808	392,426	402,070	418,050	411,327	412,574
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.06	2.07	1.86	2.05	1.93	1.60	1.59	1.54	1.57	1.44
All other operating costs and expenses	91.43	92.51	91.93	92.83	93.25	90.96	92.11	92.90	92.87	92.71
Income (loss) from operations	6.50	5.42	6.21	5.12	4.81	7.44	6.30	5.57	5.55	5.85
Interest expense	0.62	0.59	0.48	0.54	0.54	0.65	0.66	0.67	0.72	0.70
All other nonoperating income (expense)	1.28	0.75	0.68	0.38	1.13	3.75	1.16	3.26	(0.70)	0.00
Income (loss) before income taxes	7.16	5.57	6.40	4.96	5.40	10.54	6.80	8.15	4.13	5.16
Provision for current and deferred domestic income taxes	1.44	1.08	1.24	0.92	0.95	1.18	1.25	0.88	0.79	0.99
Income (loss) after income taxes	5.72	4.49	5.16	4.04	4.45	9.36	5.55	7.27	3.34	4.17
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	43.78	34.03	43.36	30.99	37.53	45.08	27.92	35.57	17.73	24.18
After income taxes	34.99	27.43	34.97	25.27	30.93	40.05	22.79	31.72	14.33	19.54
Annual rate of profit on total assets:										
Before income taxes	12.96	9.89	12.80	8.85	10.19	16.36	10.19	12.48	6.05	8.12
After income taxes	10.36	7.97	10.33	7.22	8.40	14.53	8.32	11.13	4.89	6.56
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.12	1.09	1.09	1.04	1.02	1.30	1.30	1.26	1.21	1.22
Total cash, U.S. Government and other securities, to total current liabilities	0.34	0.27	0.27	0.19	0.18	0.45	0.43	0.42	0.33	0.32
Total stockholders' equity to total debt	1.45	1.46	1.54	1.39	1.28	1.45	1.51	1.38	1.32	1.25

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	50,611	43,120	42,653	34,375	32,477	76,566	77,592	74,542	63,607	62,070
Time deposits in the U.S., including negotiable certificates of deposit	1,861	1,459	1,548	667	349	2,978	3,481	1,918	2,854	3,693
Total cash on hand and in U.S. banks	52,472	44,579	44,202	35,042	32,825	79,543	81,072	76,460	66,461	65,764
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	15,657	12,582	14,193	7,669	6,988	83,783	75,655	89,481	67,320	64,272
Total cash, U.S. Government and other securities	68,129	57,162	58,394	42,711	39,814	163,327	156,727	165,941	133,782	130,035
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,676	10,490	11,415	11,181	11,274	104,870	105,917	101,313	106,824	113,072
Inventories	125,427	140,362	137,398	150,853	153,998	172,698	180,497	196,694	210,194	212,037
All other current assets	21,138	26,556	24,586	23,933	23,865	31,928	32,483	33,165	37,440	38,112
Total current assets	224,370	234,570	231,793	228,678	228,951	472,823	475,623	497,112	488,239	493,257
Property, plant, and equipment	387,278	382,546	381,900	388,141	397,830	516,424	522,286	539,927	562,875	581,693
Land and mineral rights	36,736	36,149	36,435	36,661	36,727	39,170	39,122	39,650	39,734	40,188
Less: Accumulated depreciation, depletion, and amortization	218,286	214,294	213,262	218,117	222,745	249,601	250,196	254,174	262,605	272,429
Net property, plant, and equipment	205,729	204,402	205,073	206,685	211,813	305,993	311,212	325,403	340,004	349,452
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	211,162	202,505	201,296	204,903	198,274	582,194	601,358	615,295	629,976	636,715
Total Assets	641,260	641,477	638,163	640,267	639,038	1,361,009	1,388,192	1,437,810	1,458,220	1,479,423
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,643	1,294	1,105	1,336	2,052	18,690	13,367	15,355	17,179	15,743
b. Other short-term loans, including commercial paper	2,373	2,210	2,506	13,937	13,831	6,856	3,620	9,398	9,900	10,392
Trade accounts and trade notes payable	99,994	112,201	108,657	105,021	106,615	193,311	198,308	206,739	207,777	215,816
Income taxes accrued, prior and current years, net of payments	841	842	1,455	2,099	1,352	3,599	3,385	2,359	4,229	1,780
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	464	4,208	3,544	2,005	2,775	2,693	2,364	2,893	1,933	5,334
b. Other long-term loans	4,655	3,187	3,280	4,992	7,253	11,090	13,592	15,164	17,981	17,135
All other current liabilities, including excise and sales taxes, and accrued expenses	91,237	90,810	92,642	90,054	90,838	127,468	132,320	141,804	144,022	139,150
Total current liabilities	201,207	214,752	213,188	219,444	224,715	363,708	366,958	393,713	403,021	405,350
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,844	16,492	13,294	13,504	14,627	48,486	47,679	60,115	62,906	65,701
b. Other long-term loans	105,243	99,856	98,369	95,838	95,328	252,733	255,759	261,639	267,941	283,612
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	128,132	123,985	124,859	128,561	130,899	202,297	211,149	217,713	226,964	228,317
Total liabilities	451,426	455,086	449,709	457,348	465,568	867,225	881,545	933,180	960,833	982,980
Capital stock and other capital (less treasury stock)	29,138	34,510	33,429	32,151	30,662	101,359	104,578	86,580	86,061	83,869
Retained earnings	160,697	151,881	155,025	150,768	142,808	392,426	402,070	418,050	411,327	412,574
Stockholders' equity	189,835	186,391	188,454	182,919	173,469	493,785	506,648	504,630	497,387	496,443
Total Liabilities and Stockholders' Equity	641,260	641,477	638,163	640,267	639,038	1,361,009	1,388,192	1,437,810	1,458,220	1,479,423
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	23,163	19,818	18,606	9,234	4,236	109,115	108,665	103,400	85,218	87,906
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.62	8.91	9.15	6.67	6.23	12.00	11.29	11.54	9.17	8.79
Trade accounts and trade notes receivable	1.51	1.64	1.79	1.75	1.76	7.71	7.63	7.05	7.33	7.64
Inventories	19.56	21.88	21.53	23.56	24.10	12.69	13.00	13.68	14.41	14.33
Total current assets	34.99	36.57	36.32	35.72	35.83	34.74	34.26	34.57	33.48	33.34
Net property, plant, and equipment	32.08	31.86	32.13	32.28	33.15	22.48	22.42	22.63	23.32	23.62
Short-term debt, including current portion of long-term debt	1.42	1.70	1.64	3.48	4.05	2.89	2.37	2.98	3.22	3.29
Total current liabilities	31.38	33.48	33.41	34.27	35.16	26.72	26.43	27.38	27.64	27.40
Long-term debt	19.04	18.14	17.50	17.08	17.21	22.13	21.86	22.38	22.69	23.61
Total liabilities	70.40	70.94	70.47	71.43	72.85	63.72	63.50	64.90	65.89	66.44
Stockholders' equity	29.60	29.06	29.53	28.57	27.15	36.28	36.50	35.10	34.11	33.56

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	379,873	387,089	420,778	400,968	408,329	87,215	86,516	93,646	90,323	98,743
Depreciation, depletion, and amortization of property, plant, and equipment	30,019	29,947	30,529	30,260	29,324	2,206	2,208	2,195	2,309	2,475
All other operating costs and expenses	284,512	295,574	334,081	315,174	324,860	70,248	70,156	78,282	78,574	85,195
Income (loss) from operations	65,342	61,568	56,167	55,534	54,145	14,760	14,152	13,168	9,441	11,073
Interest expense	13,353	13,618	13,566	12,813	13,374	2,717	2,657	2,782	2,712	2,758
All other nonoperating income (expense)	40,374	43,546	50,585	40,441	30,492	16,022	16,129	15,939	18,582	15,989
Income (loss) before income taxes	92,363	91,497	93,187	83,161	71,264	28,064	27,624	26,325	25,311	24,304
Provision for current and deferred domestic income taxes	13,433	11,201	14,102	12,176	12,627	3,389	(221)	3,631	3,186	3,601
Income (loss) after income taxes	78,930	80,296	79,085	70,986	58,637	24,675	27,845	22,694	22,125	20,703
Cash dividends charged to retained earnings this quarter	16,885	17,174	18,399	16,359	16,261	7,521	7,872	6,630	7,734	7,618
Net income retained in business	62,044	63,122	60,686	54,626	42,376	17,154	19,973	16,064	14,391	13,085
Retained earnings at beginning of quarter	562,472	591,937	599,449	573,097	553,953	92,239	88,735	85,105	75,115	81,810
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(31,748)	(42,131)	(60,568)	(33,898)	(30,590)	(13,531)	(13,345)	(12,064)	(8,470)	(8,640)
Retained earnings at end of quarter	592,769	612,928	599,567	593,825	565,739	95,863	95,363	89,106	81,036	86,256
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	7.90	7.74	7.26	7.55	7.18	2.53	2.55	2.34	2.56	2.51
All other operating costs and expenses	74.90	76.36	79.40	78.60	79.56	80.55	81.09	83.59	86.99	86.28
Income (loss) from operations	17.20	15.91	13.35	13.85	13.26	16.92	16.36	14.06	10.45	11.21
Interest expense	3.52	3.52	3.22	3.20	3.28	3.12	3.07	2.97	3.00	2.79
All other nonoperating income (expense)	10.63	11.25	12.02	10.09	7.47	18.37	18.64	17.02	20.57	16.19
Income (loss) before income taxes	24.31	23.64	22.15	20.74	17.45	32.18	31.93	28.11	28.02	24.61
Provision for current and deferred domestic income taxes	3.54	2.89	3.35	3.04	3.09	3.89	(0.26)	3.88	3.53	3.65
Income (loss) after income taxes	20.78	20.74	18.79	17.70	14.36	28.29	32.18	24.23	24.50	20.97
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.24	21.63	21.33	18.75	16.00	26.46	25.51	23.14	21.49	20.01
After income taxes	19.00	18.98	18.10	16.01	13.16	23.27	25.72	19.95	18.79	17.05
Annual rate of profit on total assets:										
Before income taxes	8.71	8.54	8.40	7.39	6.36	11.31	11.18	10.34	9.67	9.06
After income taxes	7.45	7.49	7.13	6.31	5.23	9.95	11.27	8.92	8.45	7.72
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.40	1.36	1.32	1.29	1.27	1.49	1.49	1.52	1.40	1.38
Total cash, U.S. Government and other securities, to total current liabilities	0.77	0.74	0.67	0.65	0.59	0.89	0.90	0.89	0.77	0.76
Total stockholders' equity to total debt	1.24	1.28	1.28	1.27	1.31	1.47	1.57	1.59	1.61	1.67

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	244,099	248,089	238,481	236,969	186,049	97,258	89,111	81,750	77,785	71,967
Time deposits in the U.S., including negotiable certificates of deposit	24,251	22,115	22,468	17,830	15,595	5,510	4,754	5,854	3,888	3,100
Total cash on hand and in U.S. banks	268,350	270,204	260,948	254,800	201,644	102,768	93,865	87,604	81,673	75,067
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	208,105	212,237	203,824	197,552	204,147	56,882	63,508	65,850	55,811	65,631
Total cash, U.S. Government and other securities	476,455	482,441	464,773	452,351	405,791	159,650	157,373	153,454	137,484	140,698
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	200,090	207,577	231,663	223,273	226,061	53,952	50,506	58,329	57,057	59,965
Inventories	22,644	29,293	31,583	25,884	27,061	4,147	5,356	5,226	5,304	5,338
All other current assets	168,317	171,559	189,193	201,228	207,823	50,501	47,425	46,164	49,047	51,735
Total current assets	867,507	890,869	917,212	902,736	866,736	268,249	260,660	263,173	248,892	257,736
Property, plant, and equipment	1,514,582	1,527,352	1,571,578	1,601,248	1,643,381	145,443	146,914	147,640	153,948	161,785
Land and mineral rights	25,133	25,332	25,383	25,173	25,757	6,314	6,284	6,297	6,460	6,445
Less: Accumulated depreciation, depletion, and amortization	848,274	852,304	869,942	884,972	910,269	80,585	80,177	79,760	83,092	86,208
Net property, plant, and equipment	691,440	700,380	727,020	741,449	758,870	71,172	73,021	74,176	77,315	82,023
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,680,467	2,694,242	2,791,730	2,858,564	2,856,658	652,970	654,387	680,812	720,989	732,939
Total Assets	4,239,413	4,285,491	4,435,962	4,502,749	4,482,264	992,391	988,068	1,018,161	1,047,197	1,072,698
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,405	4,865	5,312	2,920	2,404	412	553	1,482	1,777	1,440
b. Other short-term loans, including commercial paper	12,405	10,049	11,565	14,476	12,689	4,253	4,226	4,228	3,937	2,114
Trade accounts and trade notes payable	117,329	128,409	142,782	135,996	145,572	22,081	22,979	24,447	25,633	28,308
Income taxes accrued, prior and current years, net of payments	7,525	8,144	11,722	9,451	4,354	2,739	5,506	4,502	5,018	4,539
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,376	7,857	7,519	8,401	7,173	4,017	3,390	2,828	2,311	2,915
b. Other long-term loans	70,267	72,401	73,443	72,127	47,016	19,570	15,108	15,013	13,617	10,965
All other current liabilities, including excise and sales taxes, and accrued expenses	403,256	423,349	440,610	454,880	465,825	126,568	122,988	120,780	126,066	135,916
Total current liabilities	621,563	655,072	692,955	698,251	685,034	179,640	174,750	173,280	178,360	186,197
Long-term debt, due in more than 1 year:										
a. Loans from banks	178,889	172,138	194,906	197,500	238,063	43,393	44,414	52,595	59,777	60,275
b. Other long-term loans	1,069,234	1,055,116	1,073,089	1,106,264	1,048,910	216,643	207,791	209,741	211,856	213,822
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	708,394	711,090	727,762	726,766	728,473	128,498	127,998	127,424	126,188	126,642
Total liabilities	2,578,079	2,593,416	2,688,712	2,728,782	2,700,481	568,174	554,953	563,040	576,181	586,937
Capital stock and other capital (less treasury stock)	1,068,566	1,079,147	1,147,683	1,180,142	1,216,044	328,355	337,753	366,016	389,979	399,505
Retained earnings	592,769	612,928	599,567	593,825	565,739	95,863	95,363	89,106	81,036	86,256
Stockholders' equity	1,661,334	1,692,075	1,747,250	1,773,967	1,781,783	424,217	433,116	455,122	471,015	485,761
Total Liabilities and Stockholders' Equity	4,239,413	4,285,491	4,435,962	4,502,749	4,482,264	992,391	988,068	1,018,161	1,047,197	1,072,698
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	245,944	235,797	224,257	204,485	181,701	88,609	85,910	89,893	70,532	71,539
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	11.24	11.26	10.48	10.05	9.05	16.09	15.93	15.07	13.13	13.12
Trade accounts and trade notes receivable	4.72	4.84	5.22	4.96	5.04	5.44	5.11	5.73	5.45	5.59
Inventories	0.53	0.68	0.71	0.57	0.60	0.42	0.54	0.51	0.51	0.50
Total current assets	20.46	20.79	20.68	20.05	19.34	27.03	26.38	25.85	23.77	24.03
Net property, plant, and equipment	16.31	16.34	16.39	16.47	16.93	7.17	7.39	7.29	7.38	7.65
Short-term debt, including current portion of long-term debt	2.20	2.22	2.21	2.17	1.55	2.85	2.36	2.31	2.07	1.63
Total current liabilities	14.66	15.29	15.62	15.51	15.28	18.10	17.69	17.02	17.03	17.36
Long-term debt	29.44	28.64	28.58	28.95	28.71	26.20	25.53	25.77	25.94	25.55
Total liabilities	60.81	60.52	60.61	60.60	60.25	57.25	56.17	55.30	55.02	54.72
Stockholders' equity	39.19	39.48	39.39	39.40	39.75	42.75	43.83	44.70	44.98	45.28

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	5,686	5,647	6,398	5,543	7,588	38,273	40,781	45,666	41,057	45,817
Depreciation, depletion, and amortization of property, plant, and equipment	471	422	418	367	373	1,966	1,953	2,007	1,982	2,130
All other operating costs and expenses	5,279	5,229	5,934	5,448	7,563	31,822	34,554	40,295	35,223	40,010
Income (loss) from operations	(65)	(3)	46	(272)	(348)	4,485	4,274	3,364	3,852	3,677
Interest expense	409	447	376	280	310	1,940	1,892	1,845	1,836	2,134
All other nonoperating income (expense)	218	185	488	(46)	104	1,124	1,017	2,913	4,423	(1,370)
Income (loss) before income taxes	(256)	(265)	158	(598)	(554)	3,669	3,398	4,433	6,439	173
Provision for current and deferred domestic income taxes	79	17	79	55	98	142	659	941	1,614	396
Income (loss) after income taxes	(334)	(282)	79	(654)	(652)	3,527	2,739	3,493	4,825	(223)
Cash dividends charged to retained earnings this quarter	35	1	107	91	103	405	375	266	356	288
Net income retained in business	(369)	(283)	(27)	(744)	(755)	3,122	2,364	3,227	4,469	(511)
Retained earnings at beginning of quarter	(10,802)	(13,832)	(12,874)	(14,880)	(15,137)	73,076	74,281	77,723	81,975	87,188
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(161)	571	5	(118)	(38)	(387)	44	24	(209)	(138)
Retained earnings at end of quarter	(11,333)	(13,544)	(12,896)	(15,742)	(15,930)	75,811	76,689	80,974	86,235	86,539
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	8.29	7.47	6.54	6.62	4.92	5.14	4.79	4.39	4.83	4.65
All other operating costs and expenses	92.85	92.59	92.74	98.29	99.66	83.14	84.73	88.24	85.79	87.33
Income (loss) from operations	(1.14)	(0.06)	0.72	(4.91)	(4.58)	11.72	10.48	7.37	9.38	8.02
Interest expense	7.19	7.91	5.88	5.06	4.09	5.07	4.64	4.04	4.47	4.66
All other nonoperating income (expense)	3.83	3.28	7.63	(0.82)	1.37	2.94	2.49	6.38	10.77	(2.99)
Income (loss) before income taxes	(4.50)	(4.69)	2.47	(10.79)	(7.29)	9.59	8.33	9.71	15.68	0.38
Provision for current and deferred domestic income taxes	1.38	0.30	1.23	1.00	1.30	0.37	1.62	2.06	3.93	0.86
Income (loss) after income taxes	(5.88)	(4.99)	1.24	(11.79)	(8.59)	9.22	6.72	7.65	11.75	(0.49)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(10.20)	(24.34)	9.95	(36.36)	(26.56)	9.09	8.18	10.65	14.85	0.33
After income taxes	(13.33)	(25.91)	4.99	(39.73)	(31.28)	8.74	6.59	8.39	11.13	(0.43)
Annual rate of profit on total assets:										
Before income taxes	(1.80)	(2.07)	1.15	(4.42)	(3.86)	3.15	2.91	3.79	5.51	0.12
After income taxes	(2.36)	(2.21)	0.58	(4.83)	(4.54)	3.03	2.35	2.99	4.13	(0.16)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.12	1.03	1.07	0.94	1.03	1.47	1.37	1.36	1.32	1.13
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.36	0.41	0.53	0.58	0.69	0.61	0.54	0.53	0.33
Total stockholders' equity to total debt	0.54	0.27	0.38	0.40	0.46	0.87	0.92	0.92	0.99	1.00

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,603	3,253	3,514	3,824	4,312	26,766	25,932	23,751	22,805	14,774
Time deposits in the U.S., including negotiable certificates of deposit	15	52	72	144	351	9,784	9,419	7,600	5,088	4,789
Total cash on hand and in U.S. banks	3,617	3,305	3,587	3,968	4,662	36,550	35,351	31,351	27,893	19,562
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	55	58	521	1,459	1,790	1,333	1,518	1,183	2,826	2,561
Total cash, U.S. Government and other securities	3,673	3,363	4,108	5,428	6,452	37,883	36,869	32,534	30,719	22,124
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,236	2,208	2,947	2,174	2,797	32,625	34,563	38,144	34,936	35,105
Inventories	2,109	2,171	1,776	204	217	3,441	4,104	3,937	3,154	3,677
All other current assets	1,857	1,898	1,880	1,753	1,995	6,932	7,417	7,160	7,762	14,297
Total current assets	9,874	9,640	10,712	9,559	11,462	80,881	82,954	81,775	76,571	75,203
Property, plant, and equipment	18,671	17,114	16,053	16,219	15,885	89,859	90,853	91,414	92,934	96,653
Land and mineral rights	297	285	294	294	287	1,966	1,949	2,001	1,953	1,936
Less: Accumulated depreciation, depletion, and amortization	9,184	9,494	9,344	9,677	9,523	50,795	51,039	51,443	52,277	52,853
Net property, plant, and equipment	9,784	7,905	7,002	6,837	6,649	41,030	41,762	41,972	42,609	45,737
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,040	33,505	37,359	37,732	39,291	343,734	342,485	343,883	348,568	440,775
Total Assets	56,698	51,051	55,073	54,127	57,402	465,645	467,201	467,630	467,748	561,715
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	372	295	71	155	67	79	85	82	28	17
b. Other short-term loans, including commercial paper	5	0	0	2	4	1,927	1,996	1,869	1,864	1,718
Trade accounts and trade notes payable	1,853	2,052	2,179	1,898	2,058	6,754	7,782	7,463	7,675	8,347
Income taxes accrued, prior and current years, net of payments	66	34	15	(15)	(159)	1,549	1,209	992	850	1,166
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	126	298	141	371	475	2,519	3,220	3,542	3,796	2,242
b. Other long-term loans	160	29	117	123	461	4,794	6,374	6,352	4,131	6,208
All other current liabilities, including excise and sales taxes, and accrued expenses	6,207	6,664	7,485	7,669	8,245	37,310	40,071	39,669	39,584	46,876
Total current liabilities	8,790	9,372	10,009	10,203	11,150	54,932	60,738	59,969	57,929	66,575
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,238	10,217	10,209	8,707	8,912	51,231	48,077	49,708	41,908	78,175
b. Other long-term loans	7,614	5,236	6,171	7,040	8,383	124,074	120,212	119,613	123,304	120,139
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,024	21,876	22,323	21,596	20,621	73,964	72,032	71,856	71,135	88,692
Total liabilities	46,666	46,701	48,713	47,545	49,065	304,200	301,058	301,145	294,276	353,580
Capital stock and other capital (less treasury stock)	21,365	17,893	19,256	22,324	24,267	85,635	89,454	85,511	87,237	121,595
Retained earnings	(11,333)	(13,544)	(12,896)	(15,742)	(15,930)	75,811	76,689	80,974	86,235	86,539
Stockholders' equity	10,032	4,350	6,360	6,582	8,337	161,446	166,142	166,485	173,472	208,134
Total Liabilities and Stockholders' Equity	56,698	51,051	55,073	54,127	57,402	465,645	467,201	467,630	467,748	561,715
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	1,084	268	703	(644)	312	25,949	22,216	21,806	18,643	8,628
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.48	6.59	7.46	10.03	11.24	8.14	7.89	6.96	6.57	3.94
Trade accounts and trade notes receivable	3.94	4.33	5.35	4.02	4.87	7.01	7.40	8.16	7.47	6.25
Inventories	3.72	4.25	3.23	0.38	0.38	0.74	0.88	0.84	0.67	0.65
Total current assets	17.42	18.88	19.45	17.66	19.97	17.37	17.76	17.49	16.37	13.39
Net property, plant, and equipment	17.26	15.48	12.71	12.63	11.58	8.81	8.94	8.98	9.11	8.14
Short-term debt, including current portion of long-term debt	1.17	1.22	0.60	1.20	1.75	2.00	2.50	2.53	2.10	1.81
Total current liabilities	15.50	18.36	18.17	18.85	19.42	11.80	13.00	12.82	12.38	11.85
Long-term debt	31.49	30.27	29.74	29.09	30.13	37.65	36.02	36.21	35.32	35.31
Total liabilities	82.31	91.48	88.45	87.84	85.48	65.33	64.44	64.40	62.91	62.95
Stockholders' equity	17.69	8.52	11.55	12.16	14.52	34.67	35.56	35.60	37.09	37.05

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	160,058	162,273	166,091	162,784	159,700	88,641	91,873	108,977	101,260	96,482
Depreciation, depletion, and amortization of property, plant, and equipment	22,583	22,614	22,538	22,268	21,552	2,791	2,751	3,371	3,334	2,795
All other operating costs and expenses	104,696	109,566	116,291	110,832	109,713	72,467	76,069	93,279	85,098	82,378
Income (loss) from operations	32,778	30,093	27,261	29,685	28,434	13,383	13,053	12,327	12,828	11,309
Interest expense	6,990	7,125	7,061	6,697	6,738	1,297	1,496	1,502	1,288	1,434
All other nonoperating income (expense)	(664)	4,770	6,132	(1,141)	(133)	23,675	21,445	25,112	18,623	15,902
Income (loss) before income taxes	25,124	27,738	26,332	21,847	21,564	35,761	33,001	35,938	30,163	25,778
Provision for current and deferred domestic income taxes	5,115	5,998	5,114	4,029	5,061	4,708	4,747	4,337	3,291	3,471
Income (loss) after income taxes	20,009	21,739	21,218	17,818	16,502	31,053	28,254	31,600	26,872	22,307
Cash dividends charged to retained earnings this quarter	8,211	8,251	9,584	7,561	7,549	714	675	1,812	618	703
Net income retained in business	11,797	13,488	11,635	10,257	8,953	30,340	27,579	29,789	26,254	21,604
Retained earnings at beginning of quarter	157,669	174,676	184,934	188,324	155,533	250,291	268,077	264,559	242,563	244,560
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	3,567	(1,659)	(15,641)	(2,619)	(2,567)	(21,236)	(27,741)	(32,892)	(22,482)	(19,209)
Retained earnings at end of quarter	173,033	186,505	180,928	195,962	161,919	259,395	267,915	261,456	246,335	246,955
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	14.11	13.94	13.57	13.68	13.50	3.15	2.99	3.09	3.29	2.90
All other operating costs and expenses	65.41	67.52	70.02	68.08	68.70	81.75	82.80	85.60	84.04	85.38
Income (loss) from operations	20.48	18.54	16.41	18.24	17.80	15.10	14.21	11.31	12.67	11.72
Interest expense	4.37	4.39	4.25	4.11	4.22	1.46	1.63	1.38	1.27	1.49
All other nonoperating income (expense)	(0.41)	2.94	3.69	(0.70)	(0.08)	26.71	23.34	23.04	18.39	16.48
Income (loss) before income taxes	15.70	17.09	15.85	13.42	13.50	40.34	35.92	32.98	29.79	26.72
Provision for current and deferred domestic income taxes	3.20	3.70	3.08	2.48	3.17	5.31	5.17	3.98	3.25	3.60
Income (loss) after income taxes	12.50	13.40	12.78	10.95	10.33	35.03	30.75	29.00	26.54	23.12
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.47	20.05	18.67	15.33	16.33	27.43	24.67	25.89	21.82	18.70
After income taxes	14.71	15.71	15.05	12.51	12.50	23.82	21.12	22.77	19.44	16.18
Annual rate of profit on total assets:										
Before income taxes	5.46	5.98	5.53	4.51	4.77	16.21	14.30	14.51	12.09	10.49
After income taxes	4.34	4.69	4.46	3.68	3.65	14.07	12.24	12.76	10.77	9.08
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.89	0.90	0.86	0.91	0.87	1.90	1.77	1.69	1.63	1.60
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.37	0.31	0.36	0.24	1.21	1.07	0.95	0.89	0.87
Total stockholders' equity to total debt	0.76	0.77	0.77	0.75	0.76	4.02	4.02	3.70	3.62	3.78

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	49,335	62,300	53,923	66,824	29,595	67,137	67,493	75,543	65,731	65,403
Time deposits in the U.S., including negotiable certificates of deposit	1,477	1,591	2,488	1,006	995	7,466	6,299	6,454	7,704	6,360
Total cash on hand and in U.S. banks	50,812	63,891	56,411	67,830	30,589	74,603	73,792	81,997	73,435	71,763
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,034	15,784	17,431	17,352	18,447	131,800	131,368	118,839	120,103	115,717
Total cash, U.S. Government and other securities	68,847	79,675	73,842	85,182	49,037	206,403	205,161	200,836	193,539	187,480
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	66,813	73,250	76,048	75,195	74,443	44,464	47,051	56,195	53,910	53,750
Inventories	8,529	10,470	12,764	12,678	12,634	4,419	7,191	7,880	4,544	5,196
All other current assets	40,671	33,396	40,914	39,927	41,983	68,357	81,423	93,074	102,739	97,813
Total current assets	184,860	196,790	203,569	212,982	178,096	323,643	340,826	357,984	354,732	344,239
Property, plant, and equipment	1,063,147	1,069,308	1,093,767	1,108,597	1,138,526	197,461	203,163	222,705	229,551	230,532
Land and mineral rights	7,558	7,892	7,810	7,509	8,083	8,998	8,921	8,982	8,957	9,006
Less: Accumulated depreciation, depletion, and amortization	633,902	636,649	644,957	655,742	677,939	73,808	74,944	84,437	84,184	83,746
Net property, plant, and equipment	436,803	440,551	456,620	460,364	468,669	132,651	137,140	147,250	154,324	155,792
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,220,406	1,218,638	1,244,193	1,262,303	1,160,585	426,316	445,227	485,482	488,972	483,068
Total Assets	1,842,069	1,855,980	1,904,382	1,935,649	1,807,350	882,610	923,192	990,716	998,028	983,099
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	164	89	61	141	105	2,378	3,843	3,616	820	775
b. Other short-term loans, including commercial paper	5,128	2,436	4,469	7,758	7,700	1,092	1,390	999	914	1,153
Trade accounts and trade notes payable	73,022	81,008	87,807	84,107	84,640	13,619	14,588	20,885	16,684	22,218
Income taxes accrued, prior and current years, net of payments	3,510	3,982	5,640	5,984	3,773	(339)	(2,587)	574	(2,386)	(4,964)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	472	716	647	827	1,135	242	233	361	1,097	405
b. Other long-term loans	39,310	45,695	46,954	49,780	24,074	6,433	5,194	5,007	4,475	5,309
All other current liabilities, including excise and sales taxes, and accrued expenses	86,192	83,659	91,683	86,151	83,907	146,979	169,966	180,994	195,409	190,880
Total current liabilities	207,798	217,586	237,262	234,747	205,335	170,404	192,627	212,435	217,012	215,777
Long-term debt, due in more than 1 year:										
a. Loans from banks	48,122	43,510	45,220	48,164	53,697	25,904	25,921	37,174	38,945	37,004
b. Other long-term loans	627,228	625,373	634,519	657,508	605,226	93,676	96,503	103,045	106,557	101,340
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	414,716	416,090	423,309	425,347	414,866	71,192	73,094	82,850	82,499	77,653
Total liabilities	1,297,864	1,302,559	1,340,310	1,365,766	1,279,125	361,176	388,146	435,504	445,013	431,774
Capital stock and other capital (less treasury stock)	371,172	366,915	383,144	373,922	366,306	262,039	267,132	293,756	306,680	304,370
Retained earnings	173,033	186,505	180,928	195,962	161,919	259,395	267,915	261,456	246,335	246,955
Stockholders' equity	544,205	553,421	564,072	569,883	528,226	521,434	535,047	555,211	553,015	551,324
Total Liabilities and Stockholders' Equity	1,842,069	1,855,980	1,904,382	1,935,649	1,807,350	882,610	923,192	990,716	998,028	983,099
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(22,938)	(20,795)	(33,693)	(21,765)	(27,239)	153,239	148,198	145,549	137,720	128,462
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.74	4.29	3.88	4.40	2.71	23.39	22.22	20.27	19.39	19.07
Trade accounts and trade notes receivable	3.63	3.95	3.99	3.88	4.12	5.04	5.10	5.67	5.40	5.47
Inventories	0.46	0.56	0.67	0.65	0.70	0.50	0.78	0.80	0.46	0.53
Total current assets	10.04	10.60	10.69	11.00	9.85	36.67	36.92	36.13	35.54	35.02
Net property, plant, and equipment	23.71	23.74	23.98	23.78	25.93	15.03	14.85	14.86	15.46	15.85
Short-term debt, including current portion of long-term debt	2.45	2.64	2.74	3.02	1.83	1.15	1.15	1.01	0.73	0.78
Total current liabilities	11.28	11.72	12.46	12.13	11.36	19.31	20.87	21.44	21.74	21.95
Long-term debt	36.66	36.04	35.69	36.46	36.46	13.55	13.26	14.15	14.58	14.07
Total liabilities	70.46	70.18	70.38	70.56	70.77	40.92	42.04	43.96	44.59	43.92
Stockholders' equity	29.54	29.82	29.62	29.44	29.23	59.08	57.96	56.04	55.41	56.08

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	181,872	182,996	196,889	198,796	208,758	76,562	78,875	85,078	86,838	89,440
Depreciation, depletion, and amortization of property, plant, and equipment	5,754	5,876	5,978	5,975	6,590	2,790	2,703	2,691	2,778	3,240
All other operating costs and expenses	174,543	178,481	195,280	194,618	205,931	73,042	75,934	83,496	84,599	85,043
Income (loss) from operations	1,575	(1,360)	(4,369)	(1,797)	(3,763)	730	238	(1,110)	(539)	1,156
Interest expense	5,498	5,405	5,391	5,290	5,604	2,477	2,563	2,624	2,687	2,762
All other nonoperating income (expense)	6,275	6,953	11,682	5,696	867	3,885	3,812	7,627	3,270	1,063
Income (loss) before income taxes	2,353	187	1,921	(1,391)	(8,500)	2,138	1,487	3,893	44	(542)
Provision for current and deferred domestic income taxes	1,543	2,272	1,710	2,748	2,251	988	1,314	925	572	826
Income (loss) after income taxes	810	(2,084)	211	(4,139)	(10,751)	1,151	174	2,968	(528)	(1,368)
Cash dividends charged to retained earnings this quarter	8,784	4,260	4,933	15,894	5,143	5,526	2,630	2,565	13,301	2,928
Net income retained in business	(7,975)	(6,344)	(4,722)	(20,033)	(15,895)	(4,375)	(2,456)	402	(13,829)	(4,296)
Retained earnings at beginning of quarter	59,573	37,371	13,367	11	(27,224)	169,780	167,031	149,362	151,034	145,623
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,139)	305	(10,778)	(5,821)	(2,804)	(1,001)	293	(4,931)	(1,831)	(440)
Retained earnings at end of quarter	49,460	31,332	(2,133)	(25,843)	(45,923)	164,405	164,868	144,834	135,374	140,887
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.16	3.21	3.04	3.01	3.16	3.64	3.43	3.16	3.20	3.62
All other operating costs and expenses	95.97	97.53	99.18	97.90	98.65	95.40	96.27	98.14	97.42	95.08
Income (loss) from operations	0.87	(0.74)	(2.22)	(0.90)	(1.80)	0.95	0.30	(1.30)	(0.62)	1.29
Interest expense	3.02	2.95	2.74	2.66	2.68	3.24	3.25	3.08	3.09	3.09
All other nonoperating income (expense)	3.45	3.80	5.93	2.87	0.42	5.07	4.83	8.96	3.77	1.19
Income (loss) before income taxes	1.29	0.10	0.98	(0.70)	(4.07)	2.79	1.89	4.58	0.05	(0.61)
Provision for current and deferred domestic income taxes	0.85	1.24	0.87	1.38	1.08	1.29	1.67	1.09	0.66	0.92
Income (loss) after income taxes	0.45	(1.14)	0.11	(2.08)	(5.15)	1.50	0.22	3.49	(0.61)	(1.53)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	1.34	0.10	1.01	(0.70)	(4.29)	2.42	1.53	3.94	0.04	(0.51)
After income taxes	0.46	(1.10)	0.11	(2.08)	(5.42)	1.30	0.18	3.00	(0.50)	(1.29)
Annual rate of profit on total assets:										
Before income taxes	0.57	0.04	0.44	(0.30)	(1.85)	1.08	0.70	1.79	0.02	(0.23)
After income taxes	0.20	(0.48)	0.05	(0.90)	(2.34)	0.58	0.08	1.36	(0.23)	(0.59)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.34	1.33	1.33	1.30	1.31	1.18	1.13	1.17	1.22	1.26
Total cash, U.S. Government and other securities, to total current liabilities	0.68	0.67	0.66	0.63	0.63	0.57	0.53	0.54	0.60	0.63
Total stockholders' equity to total debt	1.72	1.80	1.81	1.78	1.76	1.64	1.67	1.65	1.63	1.68

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	154,448	158,634	159,985	154,208	152,124	50,782	50,228	52,037	62,379	64,701
Time deposits in the U.S., including negotiable certificates of deposit	10,113	10,981	9,502	9,688	8,813	4,240	5,610	4,790	5,638	4,739
Total cash on hand and in U.S. banks	164,561	169,615	169,486	163,896	160,937	55,023	55,838	56,828	68,017	69,439
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	92,372	94,774	95,663	104,921	113,671	31,542	27,936	31,655	36,247	38,026
Total cash, U.S. Government and other securities	256,933	264,390	265,149	268,816	274,609	86,564	83,774	88,483	104,263	107,466
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	140,675	144,059	154,799	156,422	157,263	52,758	55,042	61,256	63,261	62,246
Inventories	15,029	14,586	16,031	17,916	18,970	3,646	3,741	3,691	4,445	4,650
All other current assets	93,093	102,562	100,846	115,411	115,561	37,249	37,212	38,754	40,143	41,701
Total current assets	505,729	525,596	536,825	558,566	566,403	180,217	179,769	192,184	212,113	216,062
Property, plant, and equipment	174,700	179,104	181,903	187,514	189,807	75,379	76,121	77,700	82,635	81,841
Land and mineral rights	2,516	2,520	2,747	2,816	3,380	858	875	989	1,017	1,150
Less: Accumulated depreciation, depletion, and amortization	100,045	106,942	106,665	107,865	108,068	45,685	49,000	48,450	50,042	48,594
Net property, plant, and equipment	77,170	74,682	77,985	82,464	85,119	30,552	27,995	30,240	33,610	34,397
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,058,461	1,130,114	1,135,027	1,197,024	1,190,195	579,172	643,128	648,365	684,152	678,807
Total Assets	1,641,360	1,730,392	1,749,837	1,838,054	1,841,716	789,941	850,892	870,789	929,875	929,267
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,273	4,856	5,899	7,293	7,561	1,405	1,521	1,472	1,977	2,496
b. Other short-term loans, including commercial paper	6,964	9,760	8,843	8,169	7,870	4,567	6,168	5,983	4,850	4,790
Trade accounts and trade notes payable	94,402	93,967	105,571	103,304	109,370	27,513	28,994	32,500	31,926	35,235
Income taxes accrued, prior and current years, net of payments	2,851	3,230	2,777	4,896	3,836	259	438	1,060	1,046	871
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,556	4,268	4,412	4,556	5,232	1,222	1,236	1,548	1,594	1,762
b. Other long-term loans	16,323	17,729	14,225	16,911	16,871	11,171	14,324	11,929	13,136	12,233
All other current liabilities, including excise and sales taxes, and accrued expenses	247,546	261,176	260,898	283,049	281,812	106,125	106,344	109,952	119,023	114,140
Total current liabilities	376,915	394,985	402,624	428,179	432,553	152,263	159,025	164,445	173,552	171,528
Long-term debt, due in more than 1 year:										
a. Loans from banks	178,863	177,978	181,805	185,592	188,795	83,629	86,280	95,298	95,502	99,920
b. Other long-term loans	196,353	205,420	206,569	223,501	223,564	113,590	123,222	123,014	140,609	132,361
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	188,464	195,064	195,876	205,032	203,634	86,939	92,994	92,704	101,449	100,441
Total liabilities	940,595	973,447	986,875	1,042,305	1,048,546	436,421	461,522	475,461	511,112	504,249
Capital stock and other capital (less treasury stock)	651,305	725,613	765,095	821,593	839,092	189,115	224,502	250,494	283,389	284,130
Retained earnings	49,460	31,332	(2,133)	(25,843)	(45,923)	164,405	164,868	144,834	135,374	140,887
Stockholders' equity	700,765	756,945	762,963	795,750	793,169	353,520	389,370	395,328	418,763	425,017
Total Liabilities and Stockholders' Equity	1,641,360	1,730,392	1,749,837	1,838,054	1,841,716	789,941	850,892	870,789	929,875	929,267
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	128,814	130,611	134,201	130,386	133,850	27,954	20,744	27,739	38,561	44,535
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	15.65	15.28	15.15	14.63	14.91	10.96	9.85	10.16	11.21	11.56
Trade accounts and trade notes receivable	8.57	8.33	8.85	8.51	8.54	6.68	6.47	7.03	6.80	6.70
Inventories	0.92	0.84	0.92	0.97	1.03	0.46	0.44	0.42	0.48	0.50
Total current assets	30.81	30.37	30.68	30.39	30.75	22.81	21.13	22.07	22.81	23.25
Net property, plant, and equipment	4.70	4.32	4.46	4.49	4.62	3.87	3.29	3.47	3.61	3.70
Short-term debt, including current portion of long-term debt	1.96	2.12	1.91	2.01	2.04	2.32	2.73	2.40	2.32	2.29
Total current liabilities	22.96	22.83	23.01	23.30	23.49	19.28	18.69	18.88	18.66	18.46
Long-term debt	22.86	22.16	22.19	22.26	22.39	24.97	24.62	25.07	25.39	25.00
Total liabilities	57.31	56.26	56.40	56.71	56.93	55.25	54.24	54.60	54.97	54.26
Stockholders' equity	42.69	43.74	43.60	43.29	43.07	44.75	45.76	45.40	45.03	45.74

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	32,729	33,547	37,404	36,718	39,468	18,645	17,795	19,480	18,860	19,351
Depreciation, depletion, and amortization of property, plant, and equipment	830	791	835	759	930	626	649	668	657	689
All other operating costs and expenses	28,966	30,378	34,407	33,190	36,373	24,310	24,551	26,152	25,840	28,938
Income (loss) from operations	2,933	2,378	2,161	2,769	2,165	(6,291)	(7,405)	(7,341)	(7,637)	(10,277)
Interest expense	427	428	462	414	450	625	588	565	503	660
All other nonoperating income (expense)	1,139	792	1,633	1,097	46	535	1,505	1,320	1,163	(788)
Income (loss) before income taxes	3,645	2,743	3,332	3,452	1,761	(6,380)	(6,487)	(6,585)	(6,977)	(11,725)
Provision for current and deferred domestic income taxes	114	261	610	477	406	(168)	(2)	(160)	816	123
Income (loss) after income taxes	3,531	2,482	2,722	2,975	1,355	(6,212)	(6,485)	(6,426)	(7,793)	(11,848)
Cash dividends charged to retained earnings this quarter	1,752	384	340	332	216	123	58	308	175	96
Net income retained in business	1,779	2,098	2,382	2,642	1,140	(6,335)	(6,543)	(6,734)	(7,968)	(11,943)
Retained earnings at beginning of quarter	16,406	16,944	13,577	13,211	12,564	(131,226)	(150,229)	(151,269)	(162,102)	(183,473)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(516)	(424)	(2,064)	(2,520)	(1,155)	26	(17)	(1,471)	(251)	(445)
Retained earnings at end of quarter	17,669	18,618	13,895	13,334	12,549	(137,535)	(156,789)	(159,474)	(170,322)	(195,862)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.54	2.36	2.23	2.07	2.36	3.36	3.65	3.43	3.48	3.56
All other operating costs and expenses	88.50	90.55	91.99	90.39	92.16	130.38	137.96	134.25	137.01	149.54
Income (loss) from operations	8.96	7.09	5.78	7.54	5.49	(33.74)	(41.61)	(37.68)	(40.49)	(53.11)
Interest expense	1.31	1.27	1.24	1.13	1.14	3.35	3.30	2.90	2.67	3.41
All other nonoperating income (expense)	3.48	2.36	4.37	2.99	0.12	2.87	8.46	6.78	6.16	(4.07)
Income (loss) before income taxes	11.14	8.18	8.91	9.40	4.46	(34.22)	(36.45)	(33.81)	(36.99)	(60.59)
Provision for current and deferred domestic income taxes	0.35	0.78	1.63	1.30	1.03	(0.90)	(0.01)	(0.82)	4.33	0.64
Income (loss) after income taxes	10.79	7.40	7.28	8.10	3.43	(33.32)	(36.44)	(32.99)	(41.32)	(61.23)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.57	11.41	14.12	12.82	6.45	(18.60)	(18.76)	(18.46)	(20.69)	(35.47)
After income taxes	15.08	10.33	11.53	11.05	4.96	(18.10)	(18.76)	(18.02)	(23.11)	(35.84)
Annual rate of profit on total assets:										
Before income taxes	6.82	4.95	5.92	5.71	2.93	(10.54)	(10.74)	(10.86)	(11.86)	(19.32)
After income taxes	6.61	4.48	4.84	4.92	2.26	(10.27)	(10.74)	(10.60)	(13.25)	(19.53)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.09	1.08	1.04	1.00	0.93	3.32	3.33	3.38	3.25	3.14
Total cash, U.S. Government and other securities, to total current liabilities	0.47	0.45	0.42	0.36	0.32	2.58	2.63	2.62	2.47	2.42
Total stockholders' equity to total debt	2.70	2.76	2.56	2.95	3.14	3.28	3.65	4.07	3.61	3.00

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	21,221	22,509	21,323	18,907	16,572	53,100	50,991	49,097	38,347	39,410
Time deposits in the U.S., including negotiable certificates of deposit	1,768	2,165	2,000	1,591	1,498	1,833	1,356	1,131	824	1,017
Total cash on hand and in U.S. banks	22,989	24,673	23,323	20,498	18,070	54,933	52,348	50,229	39,171	40,427
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,048	6,638	6,909	6,217	6,364	44,961	51,228	49,863	54,087	59,493
Total cash, U.S. Government and other securities	30,037	31,312	30,232	26,715	24,434	99,893	103,575	100,092	93,257	99,921
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,481	23,294	24,667	25,428	24,541	14,151	13,282	13,358	14,073	13,463
Inventories	1,886	2,637	2,888	3,184	3,012	4,999	4,314	4,902	5,837	6,287
All other current assets	16,592	17,714	17,313	18,160	18,219	9,379	10,117	11,007	9,736	10,421
Total current assets	69,997	74,957	75,100	73,487	70,206	128,422	131,289	129,359	122,903	130,092
Property, plant, and equipment	18,854	19,201	19,271	18,774	19,490	26,142	27,278	27,665	27,828	29,425
Land and mineral rights	81	76	81	83	121	920	954	1,050	1,044	1,014
Less: Accumulated depreciation, depletion, and amortization	10,971	11,243	11,488	11,157	11,401	11,137	11,744	11,434	11,575	11,975
Net property, plant, and equipment	7,964	8,035	7,865	7,699	8,210	15,925	16,487	17,281	17,297	18,464
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	135,794	138,529	142,179	160,568	161,612	97,696	93,783	95,938	95,075	94,150
Total Assets	213,754	221,521	225,144	241,754	240,029	242,044	241,558	242,578	235,275	242,706
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,085	506	1,112	1,059	969	298	229	133	216	266
b. Other short-term loans, including commercial paper	1,616	1,324	1,770	1,694	1,445	95	54	191	68	0
Trade accounts and trade notes payable	14,838	15,124	14,777	14,691	16,047	4,941	5,152	6,151	5,500	5,914
Income taxes accrued, prior and current years, net of payments	160	188	(125)	345	231	334	265	(68)	245	(89)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	342	1,244	1,209	1,168	386	739	542	415	640	1,267
b. Other long-term loans	361	168	275	722	1,157	1,397	1,289	819	1,506	2,289
All other current liabilities, including excise and sales taxes, and accrued expenses	46,075	51,126	52,987	54,075	55,445	30,851	31,845	30,597	29,625	31,728
Total current liabilities	64,478	69,679	72,004	73,755	75,681	38,653	39,376	38,238	37,800	41,374
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,650	17,395	17,872	17,061	16,230	21,613	18,247	15,929	17,330	17,050
b. Other long-term loans	14,693	14,199	14,710	14,872	14,568	17,718	17,541	17,572	17,573	23,219
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,284	24,109	26,146	28,343	24,286	26,816	28,103	28,165	27,701	28,826
Total liabilities	120,104	125,383	130,732	134,032	130,765	104,801	103,267	99,904	100,405	110,469
Capital stock and other capital (less treasury stock)	75,981	77,520	80,517	94,388	96,715	274,779	295,081	302,148	305,192	328,099
Retained earnings	17,669	18,618	13,895	13,334	12,549	(137,535)	(156,789)	(159,474)	(170,322)	(195,862)
Stockholders' equity	93,650	96,138	94,412	107,722	109,264	137,243	138,291	142,674	134,870	132,237
Total Liabilities and Stockholders' Equity	213,754	221,521	225,144	241,754	240,029	242,044	241,558	242,578	235,275	242,706
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,519	5,278	3,096	(268)	(5,475)	89,769	91,913	91,121	85,103	88,718
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	14.05	14.13	13.43	11.05	10.18	41.27	42.88	41.26	39.64	41.17
Trade accounts and trade notes receivable	10.05	10.52	10.96	10.52	10.22	5.85	5.50	5.51	5.98	5.55
Inventories	0.88	1.19	1.28	1.32	1.25	2.07	1.79	2.02	2.48	2.59
Total current assets	32.75	33.84	33.36	30.40	29.25	53.06	54.35	53.33	52.24	53.60
Net property, plant, and equipment	3.73	3.63	3.49	3.18	3.42	6.58	6.83	7.12	7.35	7.61
Short-term debt, including current portion of long-term debt	1.59	1.46	1.94	1.92	1.65	1.04	0.88	0.64	1.03	1.57
Total current liabilities	30.16	31.45	31.98	30.51	31.53	15.97	16.30	15.76	16.07	17.05
Long-term debt	14.66	14.26	14.47	13.21	12.83	16.25	14.82	13.81	14.84	16.59
Total liabilities	56.19	56.60	58.07	55.44	54.48	43.30	42.75	41.18	42.68	45.52
Stockholders' equity	43.81	43.40	41.93	44.56	45.52	56.70	57.25	58.82	57.32	54.48

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
	(million dollars)				
Net sales, receipts, and operating revenues	53,936	52,779	54,928	56,380	60,500
Depreciation, depletion, and amortization of property, plant, and equipment	1,507	1,732	1,783	1,781	1,731
All other operating costs and expenses	48,226	47,619	51,225	50,989	55,577
Income (loss) from operations	4,203	3,428	1,920	3,610	3,192
Interest expense	1,969	1,826	1,740	1,686	1,732
All other nonoperating income (expense)	716	843	1,103	166	546
Income (loss) before income taxes	2,949	2,445	1,282	2,090	2,006
Provision for current and deferred domestic income taxes	610	700	335	882	897
Income (loss) after income taxes	2,340	1,745	947	1,207	1,109
Cash dividends charged to retained earnings this quarter	1,384	1,188	1,720	2,085	1,904
Net income retained in business	956	557	(772)	(878)	(795)
Retained earnings at beginning of quarter	4,613	3,626	1,697	(2,131)	(1,938)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(648)	452	(2,312)	(1,219)	(764)
Retained earnings at end of quarter	4,921	4,636	(1,387)	(4,228)	(3,497)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.79	3.28	3.25	3.16	2.86
All other operating costs and expenses	89.41	90.22	93.26	90.44	91.86
Income (loss) from operations	7.79	6.49	3.49	6.40	5.28
Interest expense	3.65	3.46	3.17	2.99	2.86
All other nonoperating income (expense)	1.33	1.60	2.01	0.30	0.90
Income (loss) before income taxes	5.47	4.63	2.33	3.71	3.32
Provision for current and deferred domestic income taxes	1.13	1.33	0.61	1.56	1.48
Income (loss) after income taxes	4.34	3.31	1.72	2.14	1.83
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.14	7.34	3.93	6.22	6.33
After income taxes	8.04	5.24	2.90	3.59	3.50
Annual rate of profit on total assets:					
Before income taxes	2.98	2.35	1.25	1.94	1.87
After income taxes	2.37	1.68	0.92	1.12	1.03
	(based on succeeding table)				
BALANCE SHEET RATIOS					
Total current assets to total current liabilities	1.05	1.10	1.10	1.05	1.04
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.36	0.36	0.31	0.30
Total stockholders' equity to total debt	1.01	1.16	1.18	1.17	1.08

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	29,345	34,906	37,527	34,575	31,441
Time deposits in the U.S., including negotiable certificates of deposit	2,271	1,851	1,580	1,635	1,559
Total cash on hand and in U.S. banks	31,616	36,756	39,107	36,210	33,000
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,822	8,972	7,235	8,370	9,788
Total cash, U.S. Government and other securities	40,438	45,729	46,342	44,581	42,788
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	52,284	52,440	55,518	53,660	57,014
Inventories	4,498	3,893	4,550	4,450	5,020
All other current assets	29,873	37,519	33,772	47,372	45,220
Total current assets	127,093	139,582	140,182	150,063	150,042
Property, plant, and equipment	54,325	56,504	57,267	58,278	59,050
Land and mineral rights	656	615	626	671	1,095
Less: Accumulated depreciation, depletion, and amortization	32,252	34,955	35,294	35,091	36,098
Net property, plant, and equipment	22,729	22,164	22,600	23,858	24,047
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	245,798	254,674	248,545	257,230	255,625
Total Assets	395,620	416,420	411,326	431,151	429,715
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,485	2,600	3,183	4,041	3,830
b. Other short-term loans, including commercial paper	686	2,213	899	1,557	1,635
Trade accounts and trade notes payable	47,111	44,698	52,144	51,188	52,174
Income taxes accrued, prior and current years, net of payments	2,098	2,339	1,910	3,259	2,823
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,254	1,246	1,240	1,154	1,817
b. Other long-term loans	3,394	1,949	1,201	1,547	1,192
All other current liabilities, including excise and sales taxes, and accrued expenses	64,494	71,861	67,362	80,327	80,498
Total current liabilities	121,521	126,905	127,938	143,072	143,970
Long-term debt, due in more than 1 year:					
a. Loans from banks	56,972	56,055	52,706	55,699	55,596
b. Other long-term loans	50,352	50,457	51,273	50,446	53,416
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	50,425	49,857	48,861	47,538	50,081
Total liabilities	279,269	283,275	280,777	296,756	303,063
Capital stock and other capital (less treasury stock)	111,430	128,510	131,937	138,623	130,149
Retained earnings	4,921	4,636	(1,387)	(4,228)	(3,497)
Stockholders' equity	116,351	133,145	130,549	134,395	126,652
Total Liabilities and Stockholders' Equity	395,620	416,420	411,326	431,151	429,715
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,572	12,676	12,244	6,991	6,072
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	10.22	10.98	11.27	10.34	9.96
Trade accounts and trade notes receivable	13.22	12.59	13.50	12.45	13.27
Inventories	1.14	0.93	1.11	1.03	1.17
Total current assets	32.13	33.52	34.08	34.81	34.92
Net property, plant, and equipment	5.75	5.32	5.49	5.53	5.60
Short-term debt, including current portion of long-term debt	1.98	1.92	1.59	1.92	1.97
Total current liabilities	30.72	30.48	31.10	33.18	33.50
Long-term debt	27.13	25.58	25.28	24.62	25.37
Total liabilities	70.59	68.03	68.26	68.83	70.53
Stockholders' equity	29.41	31.97	31.74	31.17	29.47

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2022 Quarter 2