

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

2023 Quarter 1

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Announcement

Beginning with the data collected for the fourth quarter 2023 (released March 2024), the Quarterly Financial Report (QFR) will implement a new disclosure avoidance methodology. Estimates for the fourth quarter 2023 and the prior four quarters (fourth quarter 2022 through third quarter 2023) will have multiplicative noise injected to perturb the published cell values. For more information regarding the new methodology, contact the Manufacturing Surveys Statistical Methods Branch staff at 301-763-7630.

¹Data for these tables are also available on the Internet at www.census.gov/econ/qfr/

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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$5 million and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2023 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2022	March 20, 2023	March 20, 2023
First 2023	June 6, 2023	June 6, 2023
Second 2023	September 6, 2023	September 6, 2023
Third 2023	December 6, 2023	December 6, 2023

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation’s fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation’s fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter’s publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition,

the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data.

Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget constraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

Beginning with the fourth quarter of 2020, the asset level for inclusion in the sample for manufacturing corporations was raised to \$5 million from \$250,000 to reduce reporting burden on small companies and meet changing budget constraints.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988, \$250 million in 1995, and to an industry-specific value above \$750 million in 2020 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$5 million and over, and all other corporations engaged primarily in mining, wholesale trade, retail trade, information, or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains selected information for corporations that filed Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets, and size of receipts.

Corporations whose operations are within scope of the QFR and have total assets of \$250 million and over may be included in the sample with certainty, based on industry-specific asset and receipt cutoffs. These certainty corporations are canvassed every quarter. All certainty cases from the prior years' samples remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Corporations below the industry-specific certainty cutoffs, also called noncertainty units, are selected by stratified random sample, with strata defined by industry and asset size. Simple random samples are selected from the eligible noncertainty units in each industry-by-size stratum. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical and is one-half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995 and QFR sampling practices, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. If a company has total assets between \$250 million and the industry-specific cutoffs and has been in the survey for eight quarters, it is not eligible for selection again for the next year. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Data quality indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publicly available quarterly or annual report) and is determined to be equivalent in quality to reported data.

The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Current and historical data quality indicators are available at the following links:

- https://www.census.gov/econ/qfr/mmws/current/qfr_mg.pdf (current quarter data quality indicators for manufacturing, mining, wholesale, and selected services industries)
- https://www.census.gov/econ/qfr/retail/current/qfr_rt.pdf (current quarter data quality indicators for retail industries)
- https://www.census.gov/econ/qfr/documents/hist_mmw_resp_rates.pdf (historical data quality indicators spanning 20 quarters for manufacturing, mining, wholesale, and selected service industries)
- https://www.census.gov/econ/qfr/documents/hist_ret_resp_rates.pdf (historical data quality indicators spanning 20 quarters for retail industries)

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but did not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Auxiliary Ratio (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} * X_{it}}{\sum_i W_{i\hat{t}} * X_{i\hat{t}}} * X_{j\hat{t}}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

$W_{i\hat{t}}$ = Weight for responding company i at time \hat{t} (1st or 2nd Prior Quarter)

$X_{i\hat{t}}$ = Value for responding company i at time \hat{t} (1st or 2nd Prior Quarter)

$X_{j\hat{t}}$ = Prior value for current quarter non-responding company j at time \hat{t} (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Mean, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be re-imputed.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up to date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{h \in \epsilon_k} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$ = Estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ = Number of sampled cases in currently active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years

q_{kit} = Total number of active panels in enumerated industry k and asset class i at time t (usually 8)

b_{kit} = Number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter)

I_{jhkit} = Indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t

x_{jhkit} = Reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t

\hat{N}_{kit} = Estimated population size in enumerated industry k and asset class i at time t

n_{kit} = Number of sampled cases in currently active panels in enumerated industry k and asset class i at time t

x_{kit} = Sum of reported and imputed data for cases in enumerated industry k and asset class i at time t

\hat{W}_{kit} = Variable weight for enumerated industry k and asset class i at time t

Disclosure Avoidance. Disclosure is the release of data that reveals information or permits deduction of information about a particular survey unit through the release of either tables or microdata. Disclosure avoidance is the process used to protect each survey unit's identity and data from disclosure. Using disclosure avoidance procedures, the Census Bureau modifies or removes the characteristics that put information at risk of disclosure. Although it may appear that a table shows information about a specific survey unit, the Census Bureau has taken steps to disguise or suppress a unit's data that may be "at risk" of disclosure while making sure the results are still useful.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent.

Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 & = \$525,000 \pm \$1,680 \text{ million,} \\
 & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases
- Response errors, possibly due to definitional difficulties or misreporting
- Mistakes in recording or coding the data obtained
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and professional and technical services; and net sales for all retail trade, information, and wholesale trade using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr> and <https://www.census.gov/econ/qfr/historic.html>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors. The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <https://www.census.gov/data/software/x13as.X-13ARIMA-SEATS.html>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
Dividend income	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes:		
a. Federal	[6]	
b. Other	[6]	
Income (loss) after income taxes		
Extraordinary gains (losses), net of taxes	[9]	
Cumulative effect of accounting changes, net of taxes	[9]	
Net income (loss) for quarter		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
Dividend income		
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.		
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

SHORT FORMAT

[1] Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
All other nonoperating income (expense)	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes	[6]	
Income (loss) after income taxes		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
All other nonoperating income (expense)		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		
BALANCE SHEET RATIOS (based on succeeding table)		
Total current assets to total current liabilities		
Total cash, U.S. Government and other securities, to total current liabilities		
Total stockholders' equity to total debt		

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

SHORT FORMAT

ASSETS

Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Cash and deposits outside the U.S.	[3]
Total cash on hand and in banks	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell	[3]
b. Other, due in 1 year or less	[3]
Commercial and finance company paper of U.S. issuers	[3]
State and local government securities, due in 1 year or less	[3]
Foreign securities, due in 1 year or less	[3]
Other short-term financial investments	[3]
Total cash, U.S. Government and other securities	
Trade receivables from the U.S. Government	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Total receivables	
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
U.S. Treasury and Federal agency securities, due in more than 1 year	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Commercial paper	[12]
c. Other short-term loans	[12]
Advances and prepayments by the U.S. Government	[17]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal	[14]
b. Other	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Bonds and debentures	[16]
c. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Bonds and debentures	[19]
c. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital	[21]
Retained earnings	[22]
Cumulative foreign currency translation adjustment	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	[21]
Less: Treasury stock at cost	[21]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

ASSETS

Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Total cash on hand and in U.S. banks	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	[3]
Total cash, U.S. Government and other securities	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Other short-term loans, including commercial paper	[12]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital (less treasury stock)	[21]
Retained earnings	[22]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities
Trade accounts and trade notes receivable
Inventories
Total current assets
Net property, plant, and equipment
Short-term debt, including current portion of long-term debt
Total current liabilities
Long-term debt
Total liabilities
Stockholders' equity

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	1Q 2022	4Q 2022	1Q 2023	Rate of change	
				1Q 2022 to 1Q 2023	4Q 2022 to 1Q 2023
	(million dollars)			(percent)	
All manufacturing ¹	1,945,851	2,071,894	1,976,373	³	-5
All nondurable manufacturing	999,276	1,059,502	992,327	³	-6
Food	186,849	204,228	196,048	+5	-4
Beverage and tobacco products	49,611	59,616	55,104	+11	-8
Textile mills and textile product mills	11,152	10,838	9,990	-10	-8
Apparel and leather products	20,800	24,613	21,903	³	-11
Paper	33,886	33,113	31,320	-8	-5
Printing and related support activities	13,782	14,894	13,629	³	-8
Petroleum and coal products	312,031	332,438	295,756	-5	-11
Chemicals	309,107	318,493	310,556	³	-2
Basic chemicals, resins, and synthetics ²	86,134	81,442	80,539	-6	³
Pharmaceuticals and medicines ²	149,665	152,490	146,438	-2	-4
All other chemicals ²	73,308	84,562	83,579	³	³
Plastics and rubber products	62,059	61,268	58,021	-7	-5
All durable manufacturing	946,575	1,012,392	984,046	+4	-3
Wood products	37,635	30,646	28,134	-25	-8
Nonmetallic mineral products	31,827	39,437	35,016	+10	-11
Primary metals	83,326	76,550	82,148	³	+7
Iron, steel, and ferroalloys ²	46,403	42,036	43,982	-5	+5
Nonferrous metals ²	30,221	26,828	29,722	³	+11
Foundries ²	6,702	7,686	8,444	+26	³
Fabricated metal products	84,100	79,179	81,589	³	+3
Machinery	100,023	123,982	124,085	+24	³
Computer and electronic products	188,793	203,234	184,615	³	-9
Computer and peripheral equipment ²	68,959	69,847	62,033	-10	-11
Communications equipment ²	26,463	29,258	27,228	+3	-7
All other electronic products ²	93,371	104,128	95,353	³	-8
Electrical equipment, appliances, and components	49,451	52,204	47,523	³	-9
Transportation equipment	287,554	325,685	319,701	+11	-2
Motor vehicles and parts ²	197,966	219,556	222,303	+12	+1
Aerospace products and parts ²	67,607	80,338	71,806	+6	-11
Furniture and related products	19,369	20,230	19,053	³	-6
Miscellaneous manufacturing	64,498	61,245	62,182	³	³
All mining ¹	120,319	127,771	111,788	-7	-13
All wholesale trade ¹	900,971	971,252	937,251	+4	-4
All retail trade ¹	958,959	1,036,488	966,956	³	-7
All information ¹	406,027	424,242	401,752	³	-5
All professional and technical services ^{1 4}	196,406	230,353	226,305	+15	-2

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

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Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	1Q 2022	4Q 2022	1Q 2023	Rate of change	
				1Q 2022 to 1Q 2023	4Q 2022 to 1Q 2023
	(million dollars)			(percent)	
All manufacturing ²	287,292	252,891	249,078	-13	-2
All nondurable manufacturing	139,174	123,572	113,759	-18	-8
Food	18,020	14,758	13,105	-27	-11
Beverage and tobacco products	16,104	12,045	14,519	-10	+21
Textile mills and textile product mills	1,014	270	132	-87	-51
Apparel and leather products	3,148	3,412	2,113	-33	-38
Paper	3,290	2,352	824	-75	-65
Printing and related support activities	683	246	205	-70	-16
Petroleum and coal products	27,420	38,743	40,551	+48	+5
Chemicals	63,588	48,238	38,204	-40	-21
Basic chemicals, resins, and synthetics ³	13,246	8,629	7,636	-42	-12
Pharmaceuticals and medicines ³	36,379	28,189	19,683	-46	-30
All other chemicals ³	13,964	11,420	10,886	-22	⁵
Plastics and rubber products	5,908	3,509	4,106	-30	+17
All durable manufacturing	148,118	129,319	135,318	-9	+5
Wood products	7,645	2,820	2,862	-63	⁵
Nonmetallic mineral products	3,548	3,124	3,613	⁵	+16
Primary metals	15,742	7,042	9,261	-41	+32
Iron, steel, and ferroalloys ³	9,891	4,305	5,306	-46	+23
Nonferrous metals ³	5,396	2,333	3,274	-39	+40
Foundries ³	454	404	681	+50	+69
Fabricated metal products	9,106	5,970	9,416	⁵	+58
Machinery	13,038	17,546	17,122	+31	-2
Computer and electronic products	76,453	59,952	49,008	-36	-18
Computer and peripheral equipment ³	29,195	31,114	27,251	-7	-12
Communications equipment ³	8,460	5,505	7,357	-13	+34
All other electronic products ³	38,798	23,333	14,401	-63	-38
Electrical equipment, appliances, and components	4,421	5,837	12,886	+192	+121
Transportation equipment	12,893	20,384	22,749	+76	+12
Motor vehicles and parts ³	6,301	11,641	14,491	+130	+24
Aerospace products and parts ³	5,062	6,882	6,577	+30	⁵
Furniture and related products	1,049	633	1,414	+35	+124
Miscellaneous manufacturing	4,223	6,012	6,985	+65	+16
All mining ²	14,889	44,434	38,311	+157	-14
All wholesale trade ²	36,160	34,269	28,793	-20	-16
All retail trade ²	41,527	44,438	44,292	+7	⁵
All information ²	85,031	36,944	70,974	-17	+92
All professional and technical services ^{2,6}	(2,652)	(23,712)	(9,574)	-261	+60

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

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Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	1Q 2022	4Q 2022	1Q 2023	Rate of change	
				1Q 2022 to 1Q 2023	4Q 2022 to 1Q 2023
	(million dollars)			(percent)	
All manufacturing ²	257,471	223,296	221,325	-14	-1
All nondurable manufacturing	124,703	110,667	102,173	-18	-8
Food	15,382	12,543	11,080	-28	-12
Beverage and tobacco products	13,636	9,388	12,465	-9	+33
Textile mills and textile product mills	894	166	58	-94	-65
Apparel and leather products	2,929	2,657	2,010	-31	-24
Paper	2,959	1,684	609	-79	-64
Printing and related support activities	635	191	145	-77	-24
Petroleum and coal products	22,819	35,906	35,391	+55	-1
Chemicals	60,339	45,201	36,837	-39	-19
Basic chemicals, resins, and synthetics ³	11,450	8,814	6,575	-43	-25
Pharmaceuticals and medicines ³	36,610	26,128	20,349	-44	-22
All other chemicals ³	12,280	10,259	9,913	-19	⁵
Plastics and rubber products	5,109	2,932	3,579	-30	+22
All durable manufacturing	132,769	112,628	119,151	-10	+6
Wood products	6,599	2,370	2,539	-62	+7
Nonmetallic mineral products	3,068	2,666	3,666	+19	+38
Primary metals	13,391	5,513	7,822	-42	+42
Iron, steel, and ferroalloys ³	8,079	3,606	4,314	-47	+20
Nonferrous metals ³	4,925	1,431	2,931	-40	+105
Foundries ³	388	475	576	+49	+21
Fabricated metal products	8,061	5,239	8,439	⁵	+61
Machinery	11,427	15,004	15,033	+32	⁵
Computer and electronic products	69,667	53,668	43,038	-38	-20
Computer and peripheral equipment ³	26,850	28,304	25,201	-6	-11
Communications equipment ³	7,621	4,649	6,334	-17	+36
All other electronic products ³	35,195	20,714	11,504	-67	-44
Electrical equipment, appliances, and components	3,985	5,062	12,514	+214	+147
Transportation equipment	12,234	17,343	18,950	+55	+9
Motor vehicles and parts ³	6,708	10,040	12,210	+82	+22
Aerospace products and parts ³	4,239	5,849	5,418	+28	⁵
Furniture and related products	880	521	1,223	+39	+135
Miscellaneous manufacturing	3,457	5,244	5,928	+71	+13
All mining ²	15,823	41,702	33,413	+111	-20
All wholesale trade ²	30,028	29,090	25,051	-17	-14
All retail trade ²	33,772	33,705	35,341	+5	+5
All information ²	71,756	21,735	55,754	-22	+157
All professional and technical services ^{2,6}	(5,400)	(25,957)	(11,627)	-115	+55

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

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Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(cents)					(cents)				
All manufacturing ²	14.8	14.7	13.4	12.2	12.6	13.2	12.8	11.8	10.8	11.2
All nondurable manufacturing	13.9	14.7	14.0	11.7	11.5	12.5	12.7	12.3	10.5	10.3
Food	9.6	8.2	7.9	7.2	6.7	8.2	6.8	6.9	6.1	5.7
Beverage and tobacco products	32.5	20.0	18.3	20.2	26.4	27.5	15.9	15.1	15.8	22.6
Textile mills and textile product mills	9.1	8.1	(2.4)	2.5	1.3	8.0	6.7	(2.7)	1.5	0.6
Apparel and leather products	15.1	13.6	12.4	13.9	9.7	14.1	12.6	11.6	10.8	9.2
Paper	9.7	11.2	10.6	7.1	2.6	8.7	10.2	11.2	5.1	1.9
Printing and related support activities	5.0	4.8	6.7	1.7	1.5	4.6	4.4	6.3	1.3	1.1
Petroleum and coal products	8.8	15.6	16.1	11.7	13.7	7.3	13.1	13.8	10.8	12.0
Chemicals	20.6	18.2	16.9	15.2	12.3	19.5	16.6	15.2	14.2	11.9
Basic chemicals, resins, and synthetics ³	15.4	17.2	8.2	10.6	9.5	13.3	14.3	6.9	10.8	8.2
Pharmaceuticals and medicines ³	24.3	19.7	22.9	18.5	13.4	24.5	19.2	21.0	17.1	13.9
All other chemicals ³	19.1	16.6	14.7	13.5	13.0	16.8	14.5	13.2	12.1	11.9
Plastics and rubber products	9.5	11.3	9.1	5.7	7.1	8.2	10.2	7.9	4.8	6.2
All durable manufacturing	15.7	14.7	12.6	12.8	13.8	14.0	12.8	11.3	11.1	12.1
Wood products	20.3	17.5	13.2	9.2	10.2	17.5	14.7	10.7	7.7	9.0
Nonmetallic mineral products	11.2	21.0	16.8	7.9	10.3	9.6	18.0	14.7	6.8	10.5
Primary metals	18.9	18.2	11.5	9.2	11.3	16.1	15.2	9.3	7.2	9.5
Iron, steel, and ferroalloys ³	21.3	20.9	14.2	10.2	12.1	17.4	17.2	11.5	8.6	9.8
Nonferrous metals ³	17.9	16.3	8.6	8.7	11.0	16.3	13.9	7.1	5.3	9.9
Foundries ³	6.8	9.0	5.7	5.3	8.1	5.8	7.9	4.7	6.2	6.8
Fabricated metal products	10.8	11.3	10.7	7.5	11.5	9.6	10.0	9.1	6.6	10.3
Machinery	13.0	13.8	13.7	14.2	13.8	11.4	12.0	12.1	12.1	12.1
Computer and electronic products	40.5	27.4	25.3	29.5	26.6	36.9	24.8	24.2	26.4	23.3
Computer and peripheral equipment ³	42.3	35.7	36.5	44.6	43.9	38.9	32.7	34.7	40.5	40.6
Communications equipment ³	32.0	20.2	25.5	18.8	27.0	28.8	16.8	22.0	15.9	23.3
All other electronic products ³	41.6	24.0	18.0	22.4	15.1	37.7	21.9	17.9	19.9	12.1
Electrical equipment, appliances, and components	8.9	6.8	8.3	11.2	27.1	8.1	5.5	7.3	9.7	26.3
Transportation equipment	4.5	7.2	5.9	6.3	7.1	4.3	6.3	5.0	5.3	5.9
Motor vehicles and parts ³	3.2	6.1	5.5	5.3	6.5	3.4	5.4	4.9	4.6	5.5
Aerospace products and parts ³	7.5	10.1	6.0	8.6	9.2	6.3	8.5	4.3	7.3	7.6
Furniture and related products	5.4	7.0	7.3	3.1	7.4	4.5	5.9	6.1	2.6	6.4
Miscellaneous manufacturing	6.6	16.1	10.0	9.8	11.2	5.4	13.7	8.2	8.6	9.5
All mining ²	12.4	36.2	35.0	34.8	34.3	13.2	30.7	30.0	32.6	29.9
All wholesale trade ²	4.0	5.0	4.1	3.5	3.1	3.3	4.2	3.4	3.0	2.7
All retail trade ²	4.3	5.1	2.6	4.3	4.6	3.5	4.1	2.1	3.3	3.7
All information ²	20.9	17.8	14.8	8.7	17.7	17.7	14.5	11.5	5.1	13.9
All professional and technical services ^{2,4}	(1.4)	(4.5)	(6.0)	(10.3)	(4.2)	(2.8)	(5.6)	(6.6)	(11.3)	(5.1)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

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Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(cents)					(cents)				
All manufacturing	14.8	14.7	13.4	12.2	12.6	13.2	12.8	11.8	10.8	11.2
Under \$10 million ²	9.4	10.4	10.3	4.9	11.7	9.0	9.9	9.9	4.3	11.0
\$10 million to less than \$25 million	9.5	10.9	10.3	5.4	9.5	8.8	10.1	9.3	4.6	8.8
\$25 million to less than \$50 million	5.8	6.9	7.3	3.8	7.4	5.3	6.3	6.7	3.2	6.7
\$50 million to less than \$100 million	6.1	7.5	5.9	3.1	6.2	5.5	7.0	5.3	2.6	5.4
\$100 million to less than \$250 million	5.6	4.0	5.3	1.5	4.4	5.0	2.9	4.1	0.5	3.5
\$250 million to less than \$1 billion	4.8	4.5	3.0	0.5	1.4	4.0	3.9	2.2	(0.2)	0.6
\$1 billion to less than \$5 billion	9.9	9.7	7.9	5.5	6.8	8.4	8.0	6.9	4.3	5.7
\$5 billion and over	18.0	17.8	16.4	16.0	15.7	16.2	15.5	14.5	14.3	14.0
All durable manufacturing	15.7	14.7	12.6	12.8	13.8	14.0	12.8	11.3	11.1	12.1
Under \$10 million ²	9.6	10.7	11.2	6.3	13.8	9.1	10.2	10.7	5.6	13.0
\$10 million to less than \$25 million	10.1	11.1	11.6	6.4	10.4	9.3	10.2	10.3	5.7	9.5
\$25 million to less than \$50 million	5.8	7.9	8.0	3.7	8.3	5.4	7.1	7.3	2.9	7.6
\$50 million to less than \$100 million	6.9	8.1	5.8	3.0	5.3	6.3	7.6	5.2	2.4	4.7
\$100 million to less than \$250 million	6.5	3.1	6.7	3.1	5.3	5.9	2.2	5.8	2.6	4.7
\$250 million to less than \$1 billion	5.6	3.9	2.3	0.1	2.1	5.0	3.2	1.5	(0.8)	1.1
\$1 billion to less than \$5 billion	10.4	9.9	9.1	5.0	7.2	8.8	7.8	7.8	3.6	5.8
\$5 billion and over	20.0	18.9	15.6	17.5	17.6	18.0	16.7	13.9	15.5	15.6
All nondurable manufacturing	13.9	14.7	14.0	11.7	11.5	12.5	12.7	12.3	10.5	10.3
Under \$10 million ²	8.9	9.7	8.2	1.6	6.6	8.8	9.2	8.0	1.3	6.3
\$10 million to less than \$25 million	8.4	10.6	7.3	2.9	7.6	7.8	9.9	6.9	2.0	7.3
\$25 million to less than \$50 million	5.7	5.7	6.3	3.9	6.2	5.2	5.3	5.9	3.6	5.8
\$50 million to less than \$100 million	5.3	6.9	6.0	3.2	7.1	4.8	6.4	5.4	2.8	6.1
\$100 million to less than \$250 million	4.7	5.2	3.8	(0.5)	3.1	4.1	3.8	2.1	(1.9)	1.9
\$250 million to less than \$1 billion	3.7	5.1	3.7	0.9	0.8	2.7	4.6	2.8	0.3	0.2
\$1 billion to less than \$5 billion	9.3	9.4	6.3	6.3	6.3	7.9	8.2	5.5	5.2	5.6
\$5 billion and over	16.4	17.0	17.0	14.7	14.0	14.8	14.7	15.0	13.3	12.7

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(percent)					(percent)				
All manufacturing ²	20.2	22.3	19.8	17.2	16.8	18.1	19.4	17.5	15.2	14.9
All nondurable manufacturing	20.0	24.0	21.8	16.9	15.3	17.9	20.8	19.1	15.1	13.8
Food	16.3	14.8	14.1	13.0	11.5	13.9	12.3	12.3	11.1	9.7
Beverage and tobacco products	16.7	11.9	11.4	12.6	14.9	14.1	9.4	9.4	9.8	12.8
Textile mills and textile product mills	14.1	12.8	(3.8)	3.8	1.8	12.4	10.6	(4.3)	2.4	0.8
Apparel and leather products	30.8	29.8	28.8	33.8	20.7	28.6	27.5	26.9	26.3	19.7
Paper	18.8	23.4	21.6	13.2	5.2	16.9	21.2	22.7	9.4	3.8
Printing and related support activities	18.5	15.1	20.9	5.8	4.9	17.2	13.6	19.5	4.5	3.5
Petroleum and coal products	19.4	44.4	39.9	24.6	24.9	16.2	37.1	34.1	22.8	21.7
Chemicals	22.9	21.6	19.4	16.4	12.8	21.7	19.7	17.5	15.4	12.4
Basic chemicals, resins, and synthetics ³	21.1	25.5	11.4	13.1	11.5	18.2	21.2	9.5	13.3	9.9
Pharmaceuticals and medicines ³	23.3	19.0	21.9	16.9	11.6	23.4	18.4	20.1	15.7	12.0
All other chemicals ³	23.9	24.6	21.1	18.8	17.7	21.0	21.6	18.9	16.9	16.1
Plastics and rubber products	18.1	22.6	17.9	10.5	12.3	15.6	20.4	15.6	8.8	10.7
All durable manufacturing	20.4	20.6	17.8	17.6	18.2	18.2	18.0	15.8	15.3	16.0
Wood products	46.9	42.4	27.9	16.7	17.1	40.5	35.6	22.7	14.0	15.1
Nonmetallic mineral products	12.7	30.0	24.8	10.2	11.8	11.0	25.7	21.6	8.7	12.0
Primary metals	32.2	33.4	18.7	13.2	17.0	27.4	27.9	15.2	10.4	14.3
Iron, steel, and ferroalloys ³	51.9	52.3	31.3	19.2	22.7	42.4	43.2	25.4	16.1	18.4
Nonferrous metals ³	25.8	25.4	11.8	10.8	15.0	23.5	21.7	9.7	6.6	13.5
Foundries ³	5.1	8.5	5.1	4.4	7.2	4.4	7.4	4.1	5.2	6.1
Fabricated metal products	20.8	24.2	23.7	15.7	23.9	18.4	21.6	20.2	13.7	21.4
Machinery	19.9	24.7	25.0	25.5	24.4	17.4	21.4	22.0	21.8	21.4
Computer and electronic products	31.4	21.9	20.6	24.1	19.5	28.6	19.8	19.7	21.5	17.1
Computer and peripheral equipment ³	104.8	95.0	109.0	133.1	108.7	96.4	87.1	103.7	121.1	100.5
Communications equipment ³	33.1	21.8	27.7	20.6	26.5	29.8	18.1	23.9	17.4	22.8
All other electronic products ³	20.4	12.5	9.5	11.7	7.2	18.5	11.4	9.4	10.4	5.8
Electrical equipment, appliances, and components	11.3	9.6	11.9	15.5	36.7	10.2	7.8	10.5	13.4	35.6
Transportation equipment	9.4	15.7	13.2	14.4	15.5	8.9	13.6	11.2	12.2	12.9
Motor vehicles and parts ³	6.8	13.4	12.4	12.2	14.5	7.2	11.9	11.1	10.5	12.2
Aerospace products and parts ³	15.9	22.7	13.4	20.4	19.5	13.3	19.1	9.7	17.4	16.1
Furniture and related products	23.9	36.4	35.3	14.7	30.8	20.1	30.8	29.5	12.1	26.6
Miscellaneous manufacturing	4.2	10.7	6.6	6.4	7.4	3.4	9.1	5.3	5.6	6.3
All mining ²	14.7	49.7	45.4	37.6	31.2	15.6	42.2	38.9	35.3	27.2
All wholesale trade ²	22.5	29.6	24.2	20.4	16.7	18.7	25.2	20.4	17.3	14.5
All retail trade ²	21.2	27.0	13.9	23.4	23.0	17.2	21.9	10.9	17.7	18.4
All information ²	19.0	16.3	13.4	8.2	15.5	16.0	13.2	10.3	4.8	12.2
All professional and technical services ^{2,4}	(1.4)	(4.8)	(6.6)	(12.0)	(4.7)	(2.8)	(6.0)	(7.3)	(13.2)	(5.8)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(percent)					(percent)				
All manufacturing	20.2	22.3	19.8	17.2	16.8	18.1	19.4	17.5	15.2	14.9
Under \$10 million ²	35.5	41.1	40.1	17.8	41.3	34.1	39.2	38.6	15.5	39.0
\$10 million to less than \$25 million	26.0	31.1	29.1	14.0	24.1	24.1	28.9	26.1	11.9	22.2
\$25 million to less than \$50 million	15.6	20.7	21.5	11.4	21.5	14.3	18.7	19.7	9.7	19.7
\$50 million to less than \$100 million	16.5	22.0	17.2	8.8	16.4	15.0	20.4	15.6	7.4	14.3
\$100 million to less than \$250 million	13.8	9.9	13.4	3.4	10.4	12.3	7.1	10.3	1.2	8.3
\$250 million to less than \$1 billion	11.9	13.3	8.4	1.4	3.5	10.0	11.4	6.0	(0.5)	1.6
\$1 billion to less than \$5 billion	15.5	16.9	13.5	9.6	11.8	13.1	13.9	11.7	7.5	9.8
\$5 billion and over	21.2	23.4	21.0	19.4	17.6	19.1	20.4	18.6	17.4	15.8
All durable manufacturing	20.4	20.6	17.8	17.6	18.2	18.2	18.0	15.8	15.3	16.0
Under \$10 million ²	34.4	40.4	41.6	22.1	46.1	32.7	38.4	39.9	19.5	43.5
\$10 million to less than \$25 million	26.5	29.9	31.0	15.8	24.2	24.5	27.7	27.4	13.9	22.1
\$25 million to less than \$50 million	14.8	21.6	22.1	9.9	22.0	13.6	19.3	20.0	7.9	19.9
\$50 million to less than \$100 million	16.6	21.3	14.7	7.2	12.5	15.2	19.9	13.3	5.8	11.2
\$100 million to less than \$250 million	13.9	6.8	15.0	6.6	11.9	12.8	4.8	13.0	5.4	10.6
\$250 million to less than \$1 billion	15.4	12.1	6.4	0.2	4.8	13.7	9.7	4.3	(1.9)	2.6
\$1 billion to less than \$5 billion	15.5	16.6	14.7	8.5	12.5	13.1	13.2	12.7	6.2	10.0
\$5 billion and over	21.5	21.5	18.2	20.4	19.2	19.3	19.0	16.3	18.0	17.1
All nondurable manufacturing	20.0	24.0	21.8	16.9	15.3	17.9	20.8	19.1	15.1	13.8
Under \$10 million ²	38.3	43.2	36.1	6.6	27.2	37.7	41.2	35.0	5.1	25.9
\$10 million to less than \$25 million	24.8	34.4	23.7	8.8	23.7	23.0	32.2	22.5	6.0	22.7
\$25 million to less than \$50 million	16.7	19.3	20.6	13.4	20.8	15.3	17.9	19.3	12.1	19.4
\$50 million to less than \$100 million	16.4	23.0	20.4	11.0	21.4	14.8	21.1	18.6	9.6	18.3
\$100 million to less than \$250 million	13.6	14.8	11.0	(1.5)	8.0	11.7	10.7	6.1	(5.1)	4.9
\$250 million to less than \$1 billion	8.3	14.5	10.2	2.4	2.1	6.2	13.0	7.5	0.7	0.6
\$1 billion to less than \$5 billion	15.5	17.4	11.5	11.2	10.7	13.1	15.0	10.0	9.3	9.4
\$5 billion and over	21.0	25.1	23.5	18.6	16.1	18.9	21.7	20.7	16.8	14.6

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

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Table H -- Historical Rates of Return
For Corporations in the NAICS Manufacturing Sector ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.3	13.7	11.0	9.2
Q2.....	23.9	18.3	10.8	8.2	Q2.....	16.6	13.5	10.8	8.9
Q3.....	24.0	18.4	11.2	8.6	Q3.....	16.5	14.2	11.2	9.7
Q4.....	19.5	15.1	9.2	7.1	Q4.....	13.1	9.0	8.6	5.9
2007 Q1.....	21.5	16.9	10.6	8.4	2018 Q1.....	16.1	13.3	11.0	9.1
Q2.....	23.8	18.8	11.3	8.9	Q2.....	18.1	16.2	11.7	10.5
Q3.....	20.0	10.8	9.6	5.2	Q3.....	16.0	14.3	10.4	9.3
Q4.....	17.5	14.3	8.4	6.9	Q4.....	12.8	11.7	8.4	7.7
2008 Q1.....	19.4	15.2	9.6	7.5	2019 Q1.....	14.4	12.8	10.1	9.0
Q2.....	18.5	14.2	8.3	6.3	Q2.....	13.9	12.0	9.4	8.1
Q3.....	21.6	16.2	9.8	7.4	Q3.....	14.5	13.2	9.9	9.0
Q4.....	(11.8)	(13.8)	(5.6)	(6.6)	Q4.....	12.0	11.6	8.4	8.1
2009 Q1.....	7.8	5.5	4.3	3.0	2020 Q1.....	9.6	9.0	7.2	6.7
Q2.....	14.2	11.2	6.1	4.8	Q2.....	4.0	3.4	3.5	3.0
Q3.....	17.0	13.8	9.4	7.6	Q3.....	14.0	12.7	10.7	9.7
Q4.....	14.7	12.6	8.2	7.0	Q4.....	11.0	10.4	8.0	7.6
2010 Q1.....	18.2	14.2	10.3	8.0	2021 Q1.....	19.8	17.7	14.8	13.2
Q2.....	18.2	15.0	9.7	8.0	Q2.....	21.9	19.2	15.7	13.7
Q3.....	19.3	15.8	10.6	8.7	Q3.....	21.7	19.5	15.8	14.2
Q4.....	17.8	15.0	10.0	8.4	Q4.....	21.0	18.6	15.1	13.4
2011 Q1.....	20.8	16.7	11.7	9.4	2022 Q1.....	20.2	18.1	14.8	13.2
Q2.....	22.8	18.5	12.2	9.9	Q2.....	22.3	19.4	14.7	12.8
Q3.....	20.9	17.0	11.2	9.1	Q3.....	19.8	17.5	13.4	11.8
Q4.....	18.0	15.6	9.5	8.3	Q4.....	17.2	15.2	12.2	10.8
2012 Q1.....	20.2	16.2	11.0	8.8	2023 Q1.....	16.8	14.9	12.6	11.2
Q2.....	21.8	17.6	11.6	9.4	Q2.....				
Q3.....	18.6	14.9	10.3	8.3	Q3.....				
Q4.....	14.1	13.6	7.7	7.4	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

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Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.4)	(18.1)	(15.0)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(9.7)	(9.4)	(16.9)	(16.4)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.4	4.9	9.5	8.5
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(3.9)	(1.4)	(6.8)	(2.5)
Q3.....	31.4	23.2	42.6	31.5	Q3.....	(3.4)	(1.8)	(5.6)	(3.0)
Q4.....	28.0	22.3	38.7	30.8	Q4.....	(3.0)	6.3	(4.6)	9.5
2007 Q1.....	17.8	13.4	26.4	19.9	2018 Q1.....	6.5	5.0	9.3	7.2
Q2.....	20.3	14.5	28.5	20.4	Q2.....	1.3	0.8	1.8	1.1
Q3.....	24.9	18.2	35.7	26.1	Q3.....	11.5	9.7	15.0	12.7
Q4.....	20.2	15.3	27.9	21.1	Q4.....	7.4	6.9	10.3	9.6
2008 Q1.....	19.9	15.3	26.0	19.9	2019 Q1.....	1.7	2.4	2.6	3.7
Q2.....	16.7	12.6	19.6	14.8	Q2.....	6.5	5.6	9.6	8.3
Q3.....	49.1	35.5	64.6	46.6	Q3.....	3.6	2.6	5.6	4.0
Q4.....	(43.5)	(33.5)	(67.4)	(51.9)	Q4.....	(19.7)	(18.2)	(30.5)	(28.2)
2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)	2020 Q1.....	(80.7)	(77.5)	(120.0)	(115.0)
Q2.....	3.9	3.5	7.4	6.6	Q2.....	(57.0)	(50.9)	(122.0)	(109.0)
Q3.....	6.0	5.5	11.1	10.2	Q3.....	(29.9)	(26.2)	(47.3)	(41.5)
Q4.....	8.2	7.1	14.3	12.4	Q4.....	(7.5)	(5.6)	(10.8)	(8.1)
2010 Q1.....	19.1	14.3	33.3	24.9	2021 Q1.....	8.7	7.7	10.9	9.8
Q2.....	12.6	10.3	23.5	19.1	Q2.....	(1.0)	(1.9)	(1.1)	(2.1)
Q3.....	15.3	12.9	27.8	23.3	Q3.....	6.0	4.6	6.0	4.6
Q4.....	7.7	7.1	13.8	12.7	Q4.....	36.9	33.8	35.1	32.2
2011 Q1.....	10.2	8.7	18.0	15.4	2022 Q1.....	14.7	15.6	12.4	13.2
Q2.....	22.9	17.3	38.3	29.1	Q2.....	49.7	42.2	36.2	30.7
Q3.....	18.2	14.3	30.6	24.0	Q3.....	45.4	38.9	35.0	30.0
Q4.....	5.3	4.4	8.6	7.1	Q4.....	37.6	35.3	34.8	32.6
2012 Q1.....	12.5	10.0	21.1	17.0	2023 Q1.....	31.2	27.2	34.3	29.9
Q2.....	6.6	5.5	11.6	9.7	Q2.....				
Q3.....	0.6	1.1	1.0	1.8	Q3.....				
Q4.....	(2.1)	(2.5)	(3.3)	(4.0)	Q4.....				

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Table J -- Historical Rates of Return

For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.0	11.8	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	12.1	8.5	1.8	1.3
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	17.0	12.9	2.7	2.1
Q2.....	22.0	15.3	3.1	2.2	Q2.....	13.9	10.6	2.2	1.7
Q3.....	24.5	17.4	3.5	2.5	Q3.....	13.3	10.5	2.1	1.7
Q4.....	19.7	13.4	2.8	1.9	Q4.....	12.0	12.7	1.9	2.0
2007 Q1.....	18.7	14.3	2.8	2.1	2018 Q1.....	7.7	5.3	1.3	0.9
Q2.....	22.5	16.1	3.2	2.3	Q2.....	14.2	11.7	2.2	1.8
Q3.....	19.5	13.8	2.8	2.0	Q3.....	16.9	14.3	2.7	2.3
Q4.....	16.8	11.4	2.3	1.5	Q4.....	14.0	13.9	2.3	2.2
2008 Q1.....	13.2	8.8	1.8	1.2	2019 Q1.....	8.7	8.1	1.6	1.4
Q2.....	18.1	13.5	2.4	1.8	Q2.....	14.4	12.1	2.5	2.1
Q3.....	17.1	12.6	2.3	1.7	Q3.....	8.7	7.0	1.5	1.2
Q4.....	(7.1)	(8.9)	(1.0)	(1.3)	Q4.....	10.9	8.4	1.9	1.5
2009 Q1.....	0.2	(1.3)	0.0	(0.2)	2020 Q1.....	2.4	1.8	0.4	0.3
Q2.....	8.3	5.6	1.3	0.9	Q2.....	6.0	4.4	1.3	0.9
Q3.....	10.0	7.3	1.5	1.1	Q3.....	9.3	8.3	1.7	1.6
Q4.....	13.9	9.4	2.0	1.4	Q4.....	11.6	10.2	2.1	1.8
2010 Q1.....	11.0	7.8	1.7	1.2	2021 Q1.....	18.0	15.2	3.4	2.8
Q2.....	15.7	11.2	2.4	1.7	Q2.....	25.7	22.0	4.4	3.7
Q3.....	15.5	11.2	2.3	1.7	Q3.....	23.4	19.9	4.0	3.4
Q4.....	13.7	9.6	2.0	1.4	Q4.....	19.2	16.7	3.3	2.9
2011 Q1.....	16.8	12.2	2.4	1.8	2022 Q1.....	22.5	18.7	4.0	3.3
Q2.....	17.7	12.7	2.5	1.8	Q2.....	29.6	25.2	5.0	4.2
Q3.....	17.8	12.6	2.5	1.8	Q3.....	24.2	20.4	4.1	3.4
Q4.....	11.4	8.0	1.6	1.1	Q4.....	20.4	17.3	3.5	3.0
2012 Q1.....	17.2	9.3	2.4	1.3	2023 Q1.....	16.7	14.5	3.1	2.7
Q2.....	20.4	14.8	2.8	2.0	Q2.....				
Q3.....	17.3	12.4	2.5	1.8	Q3.....				
Q4.....	13.1	8.9	1.8	1.2	Q4.....				

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Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	30.1	24.8	5.0	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	21.1	14.8	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	25.5	17.3	4.4	3.0
Q3.....	21.4	14.0	4.2	2.8	Q3.....	20.8	13.9	3.5	2.4
Q4.....	29.4	19.8	5.5	3.7	Q4.....	25.1	24.9	4.1	4.1
2007 Q1.....	20.8	13.7	4.4	2.9	2018 Q1.....	22.7	18.0	4.0	3.2
Q2.....	25.8	16.9	5.2	3.4	Q2.....	20.7	15.6	3.5	2.7
Q3.....	19.0	12.8	3.8	2.5	Q3.....	21.2	16.9	3.7	3.0
Q4.....	27.0	17.7	4.9	3.2	Q4.....	20.7	15.8	3.6	2.8
2008 Q1.....	19.2	11.5	3.7	2.2	2019 Q1.....	23.1	18.6	4.5	3.6
Q2.....	19.7	12.5	3.7	2.3	Q2.....	24.1	19.3	4.5	3.6
Q3.....	13.5	8.3	2.6	1.6	Q3.....	19.6	15.7	3.8	3.0
Q4.....	2.3	(3.6)	0.4	(0.6)	Q4.....	25.1	20.3	4.6	3.7
2009 Q1.....	14.9	8.0	2.9	1.6	2020 Q1.....	11.7	9.0	2.3	1.8
Q2.....	20.4	13.3	4.1	2.7	Q2.....	30.1	24.2	5.8	4.7
Q3.....	18.1	11.5	3.7	2.3	Q3.....	30.6	25.7	6.0	5.1
Q4.....	29.0	21.8	5.8	4.4	Q4.....	24.4	20.3	4.6	3.9
2010 Q1.....	21.7	14.3	4.6	3.0	2021 Q1.....	31.5	26.2	6.4	5.4
Q2.....	22.5	15.0	4.7	3.1	Q2.....	42.8	36.8	8.6	7.4
Q3.....	18.1	12.1	3.8	2.5	Q3.....	28.9	23.5	6.0	4.9
Q4.....	27.8	19.7	5.4	3.8	Q4.....	36.5	31.5	7.0	6.0
2011 Q1.....	21.9	14.3	4.5	2.9	2022 Q1.....	21.2	17.2	4.3	3.5
Q2.....	23.1	15.5	4.5	3.0	Q2.....	27.0	21.9	5.1	4.1
Q3.....	20.9	14.1	4.1	2.7	Q3.....	13.9	10.9	2.6	2.1
Q4.....	28.4	17.5	5.2	3.2	Q4.....	23.4	17.7	4.3	3.3
2012 Q1.....	22.2	14.2	4.2	2.7	2023 Q1.....	23.0	18.4	4.6	3.7
Q2.....	24.3	16.6	4.7	3.2	Q2.....				
Q3.....	20.0	13.0	4.0	2.6	Q3.....				
Q4.....	28.2	19.6	5.3	3.7	Q4.....				

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Table L -- Historical Rates of Return
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	11.7	9.4	12.6	10.1
Q2.....	NA	NA	NA	NA	Q2.....	12.1	9.9	14.1	11.4
Q3.....	NA	NA	NA	NA	Q3.....	16.5	14.4	18.7	16.3
Q4.....	16.0	11.7	11.7	8.6	Q4.....	16.3	13.9	17.1	14.6
2010 Q1.....	17.6	10.8	13.6	8.4	2021 Q1.....	22.5	20.1	25.3	22.6
Q2.....	19.6	14.8	15.0	11.3	Q2.....	22.2	19.0	24.3	20.8
Q3.....	19.0	18.3	15.1	14.6	Q3.....	21.7	19.1	23.4	20.6
Q4.....	15.9	11.5	12.2	8.8	Q4.....	21.1	17.9	22.0	18.6
2011 Q1.....	18.7	13.7	14.8	10.9	2022 Q1.....	19.0	16.0	20.9	17.7
Q2.....	22.1	16.3	17.3	12.8	Q2.....	16.3	13.2	17.8	14.5
Q3.....	19.7	14.4	15.6	11.4	Q3.....	13.4	10.3	14.8	11.5
Q4.....	4.9	2.8	3.6	2.1	Q4.....	8.2	4.8	8.7	5.1
2012 Q1.....	19.5	14.4	15.2	11.2	2023 Q1.....	15.5	12.2	17.7	13.9
Q2.....	17.2	13.7	13.2	10.5	Q2.....				
Q3.....	18.8	12.4	14.6	9.6	Q3.....				
Q4.....	9.7	9.2	7.0	6.7	Q4.....				
2013 Q1.....	22.9	18.6	17.8	14.4					
Q2.....	21.2	15.4	16.5	11.9					
Q3.....	18.0	13.7	14.7	11.2					
Q4.....	25.5	18.0	19.9	14.1					
2014 Q1.....	20.6	15.3	16.5	12.3					
Q2.....	25.0	18.2	19.9	14.5					
Q3.....	23.5	17.3	19.8	14.6					
Q4.....	12.6	10.7	10.1	8.6					
2015 Q1.....	18.9	13.3	15.8	11.1					
Q2.....	16.9	10.6	13.9	8.7					
Q3.....	17.1	12.3	14.6	10.5					
Q4.....	16.7	12.9	13.7	10.6					
2016 Q1.....	20.6	14.4	17.8	12.5					
Q2.....	16.2	13.1	14.3	11.6					
Q3.....	17.6	13.5	15.9	12.1					
Q4.....	17.5	13.2	15.1	11.4					
2017 Q1.....	15.6	11.6	14.7	10.9					
Q2.....	18.2	14.4	16.4	13.0					
Q3.....	18.4	14.7	17.0	13.6					
Q4.....	12.9	30.9	11.8	28.2					
2018 Q1.....	18.3	13.5	18.0	13.4					
Q2.....	18.2	15.4	17.8	15.0					
Q3.....	19.3	16.8	19.1	16.5					
Q4.....	19.0	17.6	17.6	16.3					
2019 Q1.....	14.5	11.8	14.7	12.0					
Q2.....	19.5	18.0	19.6	18.1					
Q3.....	15.8	13.8	16.5	14.4					
Q4.....	19.0	17.8	19.1	17.9					

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Table M -- Historical Rates of Return

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	(6.6)	(7.2)	(6.0)	(6.6)
Q2.....	NA	NA	NA	NA	Q2.....	(1.5)	(2.7)	(1.4)	(2.5)
Q3.....	NA	NA	NA	NA	Q3.....	3.1	3.0	2.9	2.8
Q4.....	14.8	11.5	9.3	7.2	Q4.....	3.7	2.2	3.5	2.1
2010 Q1.....	9.3	6.6	6.0	4.2	2021 Q1.....	0.8	0.2	0.8	0.2
Q2.....	16.3	12.3	10.0	7.5	Q2.....	1.3	0.5	1.3	0.5
Q3.....	14.6	10.5	8.8	6.4	Q3.....	(0.1)	(1.4)	(0.1)	(1.4)
Q4.....	16.0	13.2	9.3	7.7	Q4.....	0.9	0.0	0.9	0.0
2011 Q1.....	13.1	9.6	7.7	5.7	2022 Q1.....	(1.4)	(2.8)	(1.4)	(2.8)
Q2.....	19.0	14.5	10.4	7.9	Q2.....	(4.8)	(6.0)	(4.5)	(5.6)
Q3.....	10.6	7.3	6.0	4.1	Q3.....	(6.6)	(7.3)	(6.0)	(6.6)
Q4.....	16.0	12.4	8.7	6.7	Q4.....	(12.0)	(13.2)	(10.3)	(11.3)
2012 Q1.....	11.8	9.1	6.9	5.3	2023 Q1.....	(4.7)	(5.8)	(4.2)	(5.1)
Q2.....	15.4	10.7	8.4	5.9	Q2.....				
Q3.....	14.5	10.6	8.2	6.0	Q3.....				
Q4.....	20.3	16.6	10.9	8.9	Q4.....				
2013 Q1.....	10.7	8.6	6.2	5.0					
Q2.....	17.2	12.9	9.5	7.1					
Q3.....	14.4	11.3	8.4	6.6					
Q4.....	13.1	11.4	7.6	6.6					
2014 Q1.....	7.4	5.2	4.5	3.2					
Q2.....	14.9	10.9	8.5	6.2					
Q3.....	9.6	5.8	5.5	3.3					
Q4.....	16.0	13.1	9.4	7.7					
2015 Q1.....	7.2	4.8	4.4	3.0					
Q2.....	14.8	10.3	8.3	5.8					
Q3.....	9.4	6.7	5.4	3.9					
Q4.....	12.3	10.9	6.8	6.0					
2016 Q1.....	2.2	0.5	1.4	0.3					
Q2.....	10.6	7.1	6.1	4.1					
Q3.....	10.4	8.4	6.2	5.0					
Q4.....	7.8	4.9	4.7	2.9					
2017 Q1.....	3.5	2.4	2.2	1.5					
Q2.....	6.2	4.3	4.0	2.8					
Q3.....	5.4	4.0	3.8	2.8					
Q4.....	8.1	5.5	5.5	3.7					
2018 Q1.....	3.2	2.0	2.4	1.5					
Q2.....	6.7	5.1	5.0	3.9					
Q3.....	5.2	3.6	4.2	2.9					
Q4.....	1.3	1.8	1.0	1.4					
2019 Q1.....	1.5	0.7	1.3	0.6					
Q2.....	5.2	3.3	4.1	2.6					
Q3.....	1.3	0.2	1.1	0.2					
Q4.....	5.5	3.8	4.7	3.2					

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Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	13,127,829	100	5,185	982,081	100	¹¹
Under \$10 million	72,806	1	927	0	0	0
\$10 million and over	13,055,022	99	4,258	982,081	100	¹¹
\$10 million to less than \$25 million	145,268	1	1,195	39	0	¹¹
\$25 million to less than \$50 million	132,397	1	663	2,191	0	20
\$50 million to less than \$100 million	158,659	1	653	6,431	1	40
\$100 million to less than \$250 million	192,066	2	445	14,611	2	46
\$250 million to less than \$1 billion	455,675	4	442	49,384	5	81
\$1 billion and over	11,970,958	91	860	909,425	93	115
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,911,382	100	1,113	2,438,806	100	¹¹
Under \$10 million	36	0	3	2	0	¹¹
\$10 million and over	1,911,346	100	1,110	2,438,803	100	¹¹
\$10 million to less than \$25 million	374	0	6	82	0	¹¹
\$25 million to less than \$50 million	17,066	1	145	13,361	1	90
\$50 million to less than \$100 million	50,315	3	209	24,221	1	127
\$100 million to less than \$250 million	134,693	7	294	52,425	2	114
\$250 million to less than \$1 billion	280,719	15	207	86,881	4	64
\$1 billion and over	1,428,179	75	249	2,261,833	93	118
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	4,574,449	100	¹¹	1,907,769	100	926
Under \$10 million	13	0	¹¹	110	0	6
\$10 million and over	4,574,436	100	528	1,907,660	100	920
\$10 million to less than \$25 million	454	0	8	1,082	0	17
\$25 million to less than \$50 million	6,417	0	58	10,225	1	86
\$50 million to less than \$100 million	17,763	0	87	17,313	1	94
\$100 million to less than \$250 million	42,798	1	85	70,919	4	175
\$250 million to less than \$1 billion	151,057	3	118	214,655	11	269
\$1 billion and over	4,355,947	95	172	1,593,465	84	279

¹ Includes manufacturing corporations with total assets of \$5 million and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 32,020.

⁶ Mining sample was drawn from a universe of approximately 543.

⁷ Wholesale trade sample was drawn from a universe of approximately 3,268.

⁸ Retail trade sample was drawn from a universe of approximately 1,637.

⁹ Information sample was drawn from a universe of approximately 1,272.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 2,458.

¹¹ Withheld to avoid disclosing the data of individual companies.

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Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing	0.8	0.5	0.7	0.4	336
All nondurable manufacturing	1.2	0.7	0.9	0.4	351
Food	0.9	1.0	1.0	0.5	96
Beverage and tobacco products	1.4	2.2	2.4	0.5	54
Textile mills and textile product mills	6.0	6.4	3.2	3.4	65
Apparel and leather products	0.6	1.0	0.5	0.5	11
Paper	3.0	2.4	3.9	1.9	123
Printing and related support activities	1.5	1.4	1.6	0.9	11
Petroleum and coal products	1.1	0.4	1.3	0.4	127
Chemicals	2.8	1.1	1.3	0.6	94
Basic chemicals, resins, and synthetics ²	1.2	0.9	1.4	0.5	101
Pharmaceuticals and medicines ²	1.1	2.2	1.6	0.7	162
All other chemicals ²	9.1	0.8	1.2	0.5	74
Plastics and rubber products	2.0	1.7	1.8	1.1	126
All durable manufacturing	0.5	0.4	0.6	0.4	320
Wood products	1.6	0.9	1.8	0.8	89
Nonmetallic mineral products	1.7	1.7	1.8	1.0	57
Primary metals	1.7	1.5	1.4	0.9	118
Iron, steel, and ferroalloys ²	1.0	0.8	1.2	0.8	34
Nonferrous metals ²	2.1	2.3	1.5	0.8	80
Foundries ²	5.8	4.7	4.3	2.3	28
Fabricated metal products	1.3	1.3	1.3	1.0	103
Machinery	1.9	1.7	1.9	1.3	128
Computer and electronic products	2.6	1.8	5.0	1.8	210
Computer and peripheral equipment ²	0.3	0.9	1.2	0.2	14
Communications equipment ²	0.9	1.2	0.9	0.6	47
All other electronic products ²	5.2	2.8	7.1	2.8	206
Electrical equipment, appliances, and components	4.2	5.1	4.1	3.6	269
Transportation equipment	0.5	0.7	0.5	0.5	230
Motor vehicles and parts ²	1.0	1.7	1.5	1.1	125
Aerospace products and parts ²	1.7	3.3	1.2	1.9	302
Furniture and related products	3.0	2.4	3.1	2.0	51
Miscellaneous manufacturing	5.6	5.0	6.1	1.9	156
All mining	0.1	0.1	0.4	0.1	60
All wholesale trade	0.5	0.6	0.6	0.5	124
All retail trade	0.5	0.6	0.6	0.3	286
All information	0.6	0.3	1.3	0.3	201
All professional and technical services ³	2.7	2.3	3.3	1.7	843

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

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Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2012	1,695,653	1,655,178	1,643,988	1,671,938	147,928	148,627	133,403	133,866
2013	1,676,908	1,670,101	1,688,784	1,704,745	153,691	145,674	144,488	156,924
2014	1,703,504	1,735,843	1,750,305	1,708,618	142,020	155,645	159,179	150,916
2015	1,607,026	1,638,413	1,612,878	1,572,131	126,263	125,395	135,122	118,604
2016	1,536,911	1,561,983	1,562,669	1,585,873	124,334	131,906	148,045	136,323
2017	1,626,740	1,615,238	1,624,562	1,685,912	151,531	140,971	146,069	110,581
2018	1,719,909	1,738,009	1,760,013	1,751,690	158,344	179,624	152,105	145,966
2019	1,705,213	1,716,159	1,717,240	1,697,517	156,535	134,919	144,630	148,724
2020	1,632,046	1,297,061	1,526,288	1,620,456	113,861	31,430	139,335	134,690
2021	1,707,859	1,766,910	1,812,227	1,924,198	225,507	238,060	251,317	268,679
2022	2,019,861	2,137,162	2,109,057	2,070,127	266,330	268,448	242,541	234,625
2023	2,050,408				230,481			
All nondurable manufacturing:								
2012	915,074	878,216	875,753	897,243	76,009	78,388	72,778	77,017
2013	898,908	877,840	893,344	894,620	81,569	76,310	70,817	78,922
2014	892,291	909,906	901,864	854,819	71,567	78,264	77,455	72,939
2015	765,559	793,923	767,630	736,897	66,597	56,123	68,097	50,316
2016	704,751	729,274	736,416	757,540	60,723	64,041	73,419	69,712
2017	780,290	770,253	780,480	818,852	72,444	65,790	65,270	72,395
2018	826,209	833,052	854,851	845,078	77,882	75,513	69,248	57,023
2019	809,898	831,204	819,245	819,681	71,434	62,773	60,884	59,746
2020	788,477	627,587	700,493	737,532	46,595	6,464	43,344	26,499
2021	805,585	854,376	913,150	978,291	94,875	98,811	104,497	124,444
2022	1,033,644	1,134,104	1,105,594	1,067,314	129,057	141,562	129,937	120,569
2023	1,026,458				107,017			
All durable manufacturing:								
2012	780,579	776,962	768,235	774,695	71,919	70,239	60,625	56,849
2013	778,000	792,261	795,440	810,125	72,122	69,364	73,671	78,002
2014	811,213	825,937	848,441	853,799	70,453	77,381	81,724	77,977
2015	841,467	844,490	845,248	835,234	59,666	69,272	67,025	68,288
2016	832,160	832,709	826,253	828,333	63,611	67,865	74,626	66,611
2017	846,450	844,985	844,082	867,060	79,087	75,181	80,799	38,186
2018	893,700	904,957	905,162	906,612	80,462	104,111	82,857	88,943
2019	895,315	884,955	897,995	877,836	85,101	72,146	83,746	88,978
2020	843,569	669,474	825,795	882,924	67,266	24,966	95,991	108,191
2021	902,274	912,534	899,077	945,907	130,632	139,249	146,820	144,235
2022	986,217	1,003,058	1,003,463	1,002,813	137,273	126,886	112,604	114,056
2023	1,023,950				123,464			

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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Table Q -- Seasonally Adjusted Net Sales
For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Wholesale				
2012	552,380	550,186	553,704	561,406
2013	572,570	581,796	581,480	592,096
2014	600,896	620,692	636,000	636,656
2015	617,266	622,215	622,484	614,938
2016	607,257	613,434	622,848	637,729
2017	661,963	668,908	674,156	685,283
2018	702,221	705,995	709,273	705,776
2019	690,495	702,429	706,075	714,378
2020	713,353	618,226	702,235	750,296
2021	780,846	839,557	858,310	871,928
2022	925,553	975,159	981,757	960,189
2023	961,449			

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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Table R -- Seasonally Adjusted Net Sales and Net Income After TaxFor Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2012	605,206	597,742	602,328	609,766	16,658	19,743	16,557	20,654
2013	622,545	626,284	634,372	639,965	17,345	21,708	18,728	22,956
2014	646,789	658,042	662,560	666,683	14,662	20,948	17,458	21,020
2015	659,793	672,242	680,897	679,931	23,132	21,803	19,526	23,586
2016	690,034	696,012	704,348	713,059	20,317	22,630	22,875	28,332
2017	717,539	719,603	732,853	746,584	19,009	21,772	18,231	29,620
2018	758,316	764,837	771,325	786,335	24,388	20,697	23,586	20,564
2019	775,434	785,363	797,276	816,113	28,036	28,906	24,736	29,322
2020	800,613	810,900	858,729	881,298	14,516	38,613	44,026	32,945
2021	919,923	944,011	948,864	974,244	48,485	70,640	46,635	58,335
2022	994,193	1,011,381	1,010,433	1,002,324	34,970	42,606	21,718	31,001
2023	1,001,627				36,630			

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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Table S -- Seasonally Adjusted Net Sales
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Information				
2012	239,490	242,857	244,784	245,598
2013	248,656	249,141	249,992	255,087
2014	258,350	262,339	266,023	270,636
2015	273,206	275,138	278,767	281,363
2016	285,046	287,498	295,618	298,438
2017	297,075	300,841	303,939	314,459
2018	313,864	317,951	320,493	338,297
2019	330,643	338,078	340,098	348,392
2020	336,778	314,586	334,016	359,100
2021	365,053	379,452	393,803	417,280
2022	411,225	411,547	404,643	416,062
2023	406,991			

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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Table T -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Professional and Technical Services (except Legal Services)								
2012	108,368	108,752	111,011	111,829	7,432	5,610	7,306	8,432
2013	111,974	113,076	113,788	115,174	7,549	7,234	7,914	6,004
2014	116,541	118,193	122,129	117,299	5,943	6,397	4,387	7,587
2015	119,910	124,450	128,119	131,066	5,969	6,230	5,235	6,312
2016	133,046	136,189	138,867	140,498	2,968	4,590	7,211	2,438
2017	141,879	142,462	144,899	146,741	4,516	3,026	4,374	3,901
2018	146,757	143,072	142,750	145,159	4,304	4,716	4,439	428
2019	147,516	153,240	156,523	161,815	2,833	3,287	603	3,834
2020	159,204	153,643	163,814	169,442	(8,399)	(4,554)	4,819	2,114
2021	175,319	180,539	185,450	191,372	2,124	125	(2,220)	(1,540)
2022	198,720	204,041	215,418	226,113	(3,538)	(12,262)	(13,668)	(27,618)
2023	228,475				(9,666)			

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,945,851	2,185,027	2,135,930	2,071,894	1,976,373	136,130	148,721	149,681	141,582	138,709
Depreciation, depletion, and amortization of property, plant, and equipment	55,757	57,137	57,665	59,516	56,330	2,882	3,107	3,032	3,702	3,141
All other operating costs and expenses	1,688,687	1,879,263	1,864,868	1,838,531	1,741,937	121,678	131,248	132,147	130,473	122,451
Income (loss) from operations	201,407	248,628	213,397	173,847	178,106	11,570	14,366	14,502	7,407	13,117
Interest expense	31,518	33,950	38,015	41,263	43,717	728	756	918	1,118	1,131
All other nonoperating income (expense)	117,402	105,856	110,140	120,307	114,688	411	363	229	373	1,034
Income (loss) before income taxes	287,292	320,534	285,522	252,891	249,078	11,253	13,973	13,812	6,662	13,021
Provision for current and deferred domestic income taxes	29,821	41,665	33,185	29,595	27,753	723	990	1,070	953	926
Income (loss) after income taxes	257,471	278,869	252,337	223,296	221,325	10,530	12,982	12,742	5,710	12,095
Cash dividends charged to retained earnings this quarter	80,758	98,311	87,066	98,999	95,264	2,585	4,558	2,994	3,502	3,344
Net income retained in business	176,713	180,558	165,270	124,297	126,061	7,945	8,425	9,748	2,207	8,751
Retained earnings at beginning of quarter	3,693,976	3,791,953	3,902,578	4,000,972	4,056,880	109,498	113,214	113,137	103,799	104,008
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(70,044)	(54,274)	(50,875)	(49,377)	(47,476)	(820)	(2,435)	(2,353)	(2,298)	(2,005)
Retained earnings at end of quarter	3,800,644	3,918,236	4,016,974	4,075,891	4,135,465	116,623	119,203	120,532	103,708	110,755
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.61	2.70	2.87	2.85	2.12	2.09	2.03	2.61	2.26
All other operating costs and expenses	86.78	86.01	87.31	88.74	88.14	89.38	88.25	88.29	92.15	88.28
Income (loss) from operations	10.35	11.38	9.99	8.39	9.01	8.50	9.66	9.69	5.23	9.46
Interest expense	1.62	1.55	1.78	1.99	2.21	0.53	0.51	0.61	0.79	0.82
All other nonoperating income (expense)	6.03	4.84	5.16	5.81	5.80	0.30	0.24	0.15	0.26	0.75
Income (loss) before income taxes	14.76	14.67	13.37	12.21	12.60	8.27	9.40	9.23	4.71	9.39
Provision for current and deferred domestic income taxes	1.53	1.91	1.55	1.43	1.40	0.53	0.67	0.71	0.67	0.67
Income (loss) after income taxes	13.23	12.76	11.81	10.78	11.20	7.74	8.73	8.51	4.03	8.72
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.16	22.29	19.78	17.23	16.75	24.36	29.50	28.64	13.99	27.08
After income taxes	18.07	19.39	17.48	15.22	14.88	22.80	27.41	26.42	11.99	25.15
Annual rate of profit on total assets:										
Before income taxes	9.03	10.00	8.86	7.79	7.59	13.54	16.46	16.07	7.77	14.86
After income taxes	8.09	8.70	7.83	6.88	6.74	12.67	15.30	14.82	6.66	13.80
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.36	1.35	1.35	1.34	1.37	2.35	2.35	2.37	2.39	2.42
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.30	0.30	0.32	0.32	0.57	0.56	0.57	0.58	0.59
Total stockholders' equity to total debt	1.63	1.64	1.64	1.67	1.64	2.67	2.79	2.80	2.72	2.71

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	503,200	486,925	492,423	520,415	528,545	49,562	48,905	49,608	48,642	48,692
Time deposits in the U.S., including negotiable certificates of deposit	55,742	51,230	55,539	55,439	51,525	1,595	1,972	2,096	2,570	2,580
Total cash on hand and in U.S. banks	558,941	538,156	547,962	575,854	580,070	51,157	50,877	51,703	51,212	51,273
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	268,181	251,740	255,581	275,593	271,407	4,269	5,066	4,953	5,367	6,292
Total cash, U.S. Government and other securities	827,122	789,895	803,543	851,447	851,477	55,426	55,943	56,656	56,578	57,564
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	975,248	1,032,206	1,016,073	975,804	979,924	72,939	74,892	75,184	70,201	73,423
Inventories	1,083,221	1,131,063	1,159,640	1,161,616	1,194,568	86,077	89,566	90,413	91,484	91,221
All other current assets	593,646	606,984	636,659	624,130	631,887	14,822	15,309	14,864	14,674	15,269
Total current assets	3,479,238	3,560,149	3,615,915	3,612,997	3,657,855	229,263	235,711	237,118	232,938	237,477
Property, plant, and equipment	3,911,383	3,942,351	4,005,768	4,071,627	4,143,929	220,238	214,956	217,000	220,472	223,118
Land and mineral rights	200,630	193,580	195,479	192,987	193,693	3,721	4,140	3,644	3,605	3,717
Less: Accumulated depreciation, depletion, and amortization	2,241,424	2,246,815	2,275,164	2,295,827	2,339,232	146,482	141,630	141,448	144,593	145,707
Net property, plant, and equipment	1,870,589	1,889,115	1,926,083	1,968,787	1,998,390	77,477	77,466	79,196	79,484	81,129
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,372,897	7,375,510	7,342,366	7,409,883	7,471,584	25,773	26,282	27,537	30,421	31,865
Total Assets	12,722,724	12,824,774	12,884,364	12,991,668	13,127,829	332,513	339,460	343,851	342,843	350,471
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	67,755	75,615	70,703	69,602	71,321	11,461	11,944	11,090	10,701	10,243
b. Other short-term loans, including commercial paper	174,135	175,255	180,389	174,609	201,058	2,639	2,810	2,929	3,194	3,486
Trade accounts and trade notes payable	853,347	898,614	889,643	883,838	848,003	41,331	42,404	41,803	38,229	40,046
Income taxes accrued, prior and current years, net of payments	54,065	51,699	49,979	52,294	68,236	1,066	863	1,035	871	1,087
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	39,049	42,216	41,925	40,530	41,740	7,765	7,100	6,757	7,064	6,383
b. Other long-term loans	171,361	183,522	178,851	171,489	178,636	3,990	4,713	4,513	3,791	3,202
All other current liabilities, including excise and sales taxes, and accrued expenses	1,201,812	1,217,450	1,260,612	1,305,624	1,252,580	29,202	30,469	31,779	33,504	33,613
Total current liabilities	2,561,525	2,644,370	2,672,102	2,697,986	2,661,574	97,455	100,303	99,905	97,354	98,060
Long-term debt, due in more than 1 year:										
a. Loans from banks	563,631	564,799	564,400	564,913	582,225	27,864	27,574	29,890	30,277	31,450
b. Other long-term loans	2,491,938	2,471,125	2,475,479	2,484,269	2,555,351	15,525	13,850	13,704	15,111	16,079
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,404,654	1,392,091	1,398,336	1,374,844	1,379,559	6,909	8,294	7,468	9,660	12,555
Total liabilities	7,021,748	7,072,385	7,110,317	7,122,012	7,178,709	147,753	150,021	150,967	152,401	158,144
Capital stock and other capital (less treasury stock)	1,900,331	1,834,153	1,757,073	1,793,765	1,813,655	68,137	70,236	72,352	86,734	81,572
Retained earnings	3,800,644	3,918,236	4,016,974	4,075,891	4,135,465	116,623	119,203	120,532	103,708	110,755
Stockholders' equity	5,700,976	5,752,389	5,774,047	5,869,656	5,949,120	184,760	189,439	192,884	190,442	192,327
Total Liabilities and Stockholders' Equity	12,722,724	12,824,774	12,884,364	12,991,668	13,127,829	332,513	339,460	343,851	342,843	350,471
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	917,713	915,778	943,813	915,012	996,281	131,808	135,408	137,213	135,584	139,417
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.50	6.16	6.24	6.55	6.49	16.67	16.48	16.48	16.50	16.42
Trade accounts and trade notes receivable	7.67	8.05	7.89	7.51	7.46	21.94	22.06	21.87	20.48	20.95
Inventories	8.51	8.82	9.00	8.94	9.10	25.89	26.38	26.29	26.68	26.03
Total current assets	27.35	27.76	28.06	27.81	27.86	68.95	69.44	68.96	67.94	67.76
Net property, plant, and equipment	14.70	14.73	14.95	15.15	15.22	23.30	22.82	23.03	23.18	23.15
Short-term debt, including current portion of long-term debt	3.56	3.72	3.66	3.51	3.75	7.78	7.83	7.35	7.22	6.65
Total current liabilities	20.13	20.62	20.74	20.77	20.27	29.31	29.55	29.05	28.40	27.98
Long-term debt	24.02	23.67	23.59	23.47	23.90	13.05	12.20	12.68	13.24	13.56
Total liabilities	55.19	55.15	55.19	54.82	54.68	44.44	44.19	43.90	44.45	45.12
Stockholders' equity	44.81	44.85	44.81	45.18	45.32	55.56	55.81	56.10	55.55	54.88

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	999,276	1,164,776	1,120,253	1,059,502	992,327	48,615	53,037	53,021	50,990	49,251
Depreciation, depletion, and amortization of property, plant, and equipment	27,930	28,844	29,595	30,754	29,776	1,181	1,296	1,226	1,394	1,251
All other operating costs and expenses	858,595	989,564	966,479	934,068	867,826	43,730	47,367	47,815	48,174	45,027
Income (loss) from operations	112,750	146,368	124,179	94,681	94,725	3,704	4,375	3,980	1,421	2,972
Interest expense	17,123	18,345	20,908	22,549	23,317	267	308	338	400	401
All other nonoperating income (expense)	43,547	42,869	53,834	51,440	42,351	193	301	107	552	755
Income (loss) before income taxes	139,174	170,892	157,105	123,572	113,759	3,630	4,367	3,748	1,574	3,326
Provision for current and deferred domestic income taxes	14,471	22,892	19,190	12,905	11,586	215	274	193	269	178
Income (loss) after income taxes	124,703	148,001	137,916	110,667	102,173	3,415	4,093	3,556	1,305	3,148
Cash dividends charged to retained earnings this quarter	41,932	56,632	45,658	57,023	45,322	740	1,556	1,139	1,255	1,156
Net income retained in business	82,770	91,368	92,258	53,644	56,852	2,675	2,537	2,416	51	1,992
Retained earnings at beginning of quarter	2,041,991	2,102,589	2,180,348	2,270,154	2,297,507	31,100	30,409	28,987	32,773	23,603
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,699)	(4,984)	(7,581)	(11,884)	(13,990)	217	(910)	(254)	(279)	(637)
Retained earnings at end of quarter	2,112,063	2,188,974	2,265,024	2,311,914	2,340,368	33,992	32,036	31,150	32,545	24,959
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.80	2.48	2.64	2.90	3.00	2.43	2.44	2.31	2.73	2.54
All other operating costs and expenses	85.92	84.96	86.27	88.16	87.45	89.95	89.31	90.18	94.48	91.42
Income (loss) from operations	11.28	12.57	11.08	8.94	9.55	7.62	8.25	7.51	2.79	6.03
Interest expense	1.71	1.57	1.87	2.13	2.35	0.55	0.58	0.64	0.78	0.81
All other nonoperating income (expense)	4.36	3.68	4.81	4.86	4.27	0.40	0.57	0.20	1.08	1.53
Income (loss) before income taxes	13.93	14.67	14.02	11.66	11.46	7.47	8.23	7.07	3.09	6.75
Provision for current and deferred domestic income taxes	1.45	1.97	1.71	1.22	1.17	0.44	0.52	0.36	0.53	0.36
Income (loss) after income taxes	12.48	12.71	12.31	10.45	10.30	7.03	7.72	6.71	2.56	6.39
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.96	24.01	21.80	16.86	15.31	23.86	29.05	24.40	10.48	23.05
After income taxes	17.88	20.80	19.14	15.10	13.75	22.45	27.23	23.15	8.69	21.82
Annual rate of profit on total assets:										
Before income taxes	8.69	10.57	9.68	7.54	6.89	13.14	15.38	13.03	5.46	11.21
After income taxes	7.79	9.16	8.49	6.75	6.18	12.36	14.42	12.36	4.52	10.61
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.29	1.30	1.34	1.29	1.34	2.22	2.14	2.19	2.22	2.07
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.25	0.28	0.27	0.29	0.51	0.48	0.49	0.52	0.46
Total stockholders' equity to total debt	1.42	1.46	1.48	1.51	1.48	2.47	2.25	2.28	2.20	1.97

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	185,762	193,077	206,769	203,919	219,489	14,715	14,840	15,061	14,988	14,305
Time deposits in the U.S., including negotiable certificates of deposit	29,450	29,081	33,557	24,612	25,912	530	733	778	1,108	674
Total cash on hand and in U.S. banks	215,212	222,158	240,326	228,531	245,402	15,245	15,573	15,839	16,096	14,979
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	81,696	76,213	79,852	91,049	85,410	979	898	1,093	1,141	1,490
Total cash, U.S. Government and other securities	296,908	298,370	320,177	319,580	330,812	16,224	16,471	16,932	17,237	16,469
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	460,980	497,627	479,196	458,056	450,409	23,969	24,496	24,759	22,530	23,185
Inventories	432,523	450,823	464,836	467,544	480,848	26,426	27,338	28,236	28,871	29,129
All other current assets	271,282	276,110	290,195	289,003	283,534	4,619	5,350	4,934	4,613	4,973
Total current assets	1,461,693	1,522,930	1,554,405	1,534,183	1,545,603	71,237	73,656	74,862	73,250	73,757
Property, plant, and equipment	2,153,246	2,165,589	2,210,124	2,247,595	2,282,383	82,678	82,035	82,725	84,716	86,642
Land and mineral rights	103,938	96,364	95,991	91,746	91,876	1,475	1,580	1,368	1,246	1,143
Less: Accumulated depreciation, depletion, and amortization	1,189,973	1,188,869	1,210,551	1,219,829	1,247,367	52,621	51,108	51,337	53,152	53,336
Net property, plant, and equipment	1,067,210	1,073,084	1,095,564	1,119,512	1,126,892	31,533	32,507	32,756	32,811	34,449
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,877,504	3,869,346	3,844,155	3,900,675	3,935,797	7,777	7,395	7,431	9,343	10,459
Total Assets	6,406,408	6,465,360	6,494,123	6,554,370	6,608,292	110,547	113,558	115,049	115,403	118,664
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	30,021	36,150	31,116	32,587	33,771	4,439	5,346	4,594	3,950	3,930
b. Other short-term loans, including commercial paper	114,649	111,564	113,195	119,798	139,926	822	1,028	1,270	1,086	1,043
Trade accounts and trade notes payable	400,440	428,053	408,787	415,606	391,992	14,348	14,853	14,559	14,003	15,029
Income taxes accrued, prior and current years, net of payments	22,026	21,059	19,479	14,378	22,465	346	268	454	327	393
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	19,359	17,748	20,611	21,663	21,975	2,894	2,823	2,604	2,702	2,927
b. Other long-term loans	97,815	99,841	97,338	88,903	91,353	1,750	1,819	1,656	1,397	1,325
All other current liabilities, including excise and sales taxes, and accrued expenses	451,646	456,397	470,864	497,329	453,429	7,447	8,243	9,098	9,505	10,935
Total current liabilities	1,135,955	1,170,813	1,161,389	1,190,264	1,154,911	32,046	34,380	34,235	32,969	35,582
Long-term debt, due in more than 1 year:										
a. Loans from banks	288,902	289,600	289,132	284,749	299,090	10,275	11,195	12,674	12,583	13,592
b. Other long-term loans	1,409,876	1,390,048	1,393,006	1,388,950	1,421,523	4,500	4,518	4,150	5,637	6,442
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	782,033	768,386	768,052	758,100	761,363	2,868	3,345	2,550	4,124	5,326
Total liabilities	3,616,766	3,618,847	3,611,579	3,622,064	3,636,888	49,689	53,438	53,608	55,313	60,942
Capital stock and other capital (less treasury stock)	677,579	657,539	617,520	620,392	631,036	26,866	28,084	30,291	27,546	32,764
Retained earnings	2,112,063	2,188,974	2,265,024	2,311,914	2,340,368	33,992	32,036	31,150	32,545	24,959
Stockholders' equity	2,789,642	2,846,513	2,882,544	2,932,306	2,971,405	60,858	60,120	61,441	60,090	57,723
Total Liabilities and Stockholders' Equity	6,406,408	6,465,360	6,494,123	6,554,370	6,608,292	110,547	113,558	115,049	115,403	118,664
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	325,738	352,117	393,015	343,919	390,692	39,191	39,276	40,627	40,281	38,175
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.63	4.61	4.93	4.88	5.01	14.68	14.50	14.72	14.94	13.88
Trade accounts and trade notes receivable	7.20	7.70	7.38	6.99	6.82	21.68	21.57	21.52	19.52	19.54
Inventories	6.75	6.97	7.16	7.13	7.28	23.90	24.07	24.54	25.02	24.55
Total current assets	22.82	23.56	23.94	23.41	23.39	64.44	64.86	65.07	63.47	62.16
Net property, plant, and equipment	16.66	16.60	16.87	17.08	17.05	28.52	28.63	28.47	28.43	29.03
Short-term debt, including current portion of long-term debt	4.09	4.10	4.04	4.01	4.34	8.96	9.70	8.80	7.92	7.77
Total current liabilities	17.73	18.11	17.88	18.16	17.48	28.99	30.27	29.76	28.57	29.98
Long-term debt	26.52	25.98	25.90	25.54	26.04	13.36	13.84	14.62	15.79	16.88
Total liabilities	56.46	55.97	55.61	55.26	55.04	44.95	47.06	46.60	47.93	51.36
Stockholders' equity	43.54	44.03	44.39	44.74	44.96	55.05	52.94	53.40	52.07	48.64

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	186,849	202,487	199,360	204,228	196,048	14,676	15,557	16,541	16,208	15,678
Depreciation, depletion, and amortization of property, plant, and equipment	4,070	4,175	4,242	4,448	4,354	223	246	279	285	284
All other operating costs and expenses	167,055	183,035	182,117	185,950	179,388	13,547	14,600	15,293	15,595	14,499
Income (loss) from operations	15,724	15,277	13,001	13,831	12,306	906	711	969	329	895
Interest expense	2,416	2,849	3,099	2,870	2,938	82	80	95	117	124
All other nonoperating income (expense)	4,712	4,107	5,937	3,797	3,736	38	8	(8)	293	86
Income (loss) before income taxes	18,020	16,535	15,839	14,758	13,105	861	638	866	504	857
Provision for current and deferred domestic income taxes	2,637	2,753	2,014	2,215	2,025	24	45	26	64	37
Income (loss) after income taxes	15,382	13,782	13,825	12,543	11,080	837	594	840	441	820
Cash dividends charged to retained earnings this quarter	3,139	3,908	3,248	3,808	3,808	261	438	244	672	227
Net income retained in business	12,244	9,874	10,577	8,735	7,272	576	156	597	(231)	593
Retained earnings at beginning of quarter	308,069	318,328	321,819	325,178	325,882	8,556	8,450	9,136	9,127	3,866
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	446	(876)	(2,682)	(706)	(1,556)	241	(72)	28	(251)	(78)
Retained earnings at end of quarter	320,758	327,327	329,714	333,207	331,598	9,374	8,534	9,760	8,644	4,381
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.06	2.13	2.18	2.22	1.52	1.58	1.69	1.76	1.81
All other operating costs and expenses	89.41	90.39	91.35	91.05	91.50	92.31	93.85	92.46	96.22	92.48
Income (loss) from operations	8.42	7.54	6.52	6.77	6.28	6.17	4.57	5.86	2.03	5.71
Interest expense	1.29	1.41	1.55	1.41	1.50	0.56	0.52	0.57	0.72	0.79
All other nonoperating income (expense)	2.52	2.03	2.98	1.86	1.91	0.26	0.05	(0.05)	1.81	0.55
Income (loss) before income taxes	9.64	8.17	7.94	7.23	6.68	5.87	4.10	5.24	3.11	5.47
Provision for current and deferred domestic income taxes	1.41	1.36	1.01	1.08	1.03	0.16	0.29	0.16	0.39	0.24
Income (loss) after income taxes	8.23	6.81	6.93	6.14	5.65	5.70	3.82	5.08	2.72	5.23
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.30	14.75	14.11	13.03	11.49	24.42	18.50	24.41	13.97	23.91
After income taxes	13.92	12.29	12.31	11.07	9.71	23.74	17.20	23.68	12.21	22.88
Annual rate of profit on total assets:										
Before income taxes	7.38	6.72	6.38	5.91	5.23	12.21	9.07	11.55	6.62	10.56
After income taxes	6.30	5.60	5.57	5.02	4.42	11.86	8.43	11.21	5.79	10.11
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.70	1.74	1.73	1.75	1.72	2.10	2.07	2.11	2.18	2.00
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.23	0.21	0.20	0.20	0.50	0.44	0.44	0.49	0.45
Total stockholders' equity to total debt	1.39	1.39	1.38	1.39	1.38	1.76	1.70	1.55	1.58	1.44

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	23,287	23,923	22,917	21,413	21,744	3,894	3,401	3,607	3,656	4,165
Time deposits in the U.S., including negotiable certificates of deposit	1,777	1,843	2,054	2,153	2,495	101	267	220	482	270
Total cash on hand and in U.S. banks	25,065	25,766	24,971	23,566	24,238	3,995	3,668	3,828	4,139	4,434
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,232	7,987	7,366	6,615	6,324	250	112	168	202	220
Total cash, U.S. Government and other securities	33,297	33,753	32,338	30,181	30,563	4,245	3,780	3,996	4,341	4,655
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	68,909	73,656	72,417	69,785	67,081	5,758	5,665	6,350	5,401	6,091
Inventories	91,626	93,671	99,107	104,662	102,961	6,969	7,520	7,827	8,451	8,729
All other current assets	58,712	60,366	61,620	62,354	58,736	862	931	1,041	1,134	1,125
Total current assets	252,544	261,446	265,481	266,981	259,342	17,834	17,895	19,214	19,328	20,601
Property, plant, and equipment	298,119	304,714	314,272	316,760	322,313	21,471	21,410	22,579	22,264	22,096
Land and mineral rights	7,485	7,307	7,102	7,081	7,145	699	578	445	448	341
Less: Accumulated depreciation, depletion, and amortization	166,028	168,290	172,514	172,353	174,218	13,838	13,616	14,033	13,724	13,220
Net property, plant, and equipment	139,577	143,731	148,860	151,488	155,240	8,332	8,372	8,991	8,988	9,216
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	584,374	579,488	578,542	580,790	587,415	2,051	1,899	1,789	2,149	2,632
Total Assets	976,495	984,664	992,883	999,259	1,001,997	28,216	28,166	29,994	30,465	32,450
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,181	10,384	9,853	9,231	9,432	1,606	1,439	1,663	1,448	1,561
b. Other short-term loans, including commercial paper	15,430	12,165	12,625	10,751	13,886	247	311	457	324	499
Trade accounts and trade notes payable	64,513	65,772	69,336	70,865	64,218	3,925	3,846	3,935	3,794	3,767
Income taxes accrued, prior and current years, net of payments	1,084	368	346	360	879	47	32	51	65	118
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,398	4,756	4,084	3,561	5,561	567	712	539	532	587
b. Other long-term loans	8,996	12,702	12,360	13,448	12,855	507	450	377	305	226
All other current liabilities, including excise and sales taxes, and accrued expenses	44,923	43,786	44,920	44,305	43,546	1,583	1,855	2,103	2,394	3,561
Total current liabilities	148,525	149,934	153,525	152,521	150,378	8,482	8,644	9,125	8,863	10,319
Long-term debt, due in more than 1 year:										
a. Loans from banks	40,907	43,105	45,183	43,464	43,429	4,023	3,861	4,641	5,033	5,380
b. Other long-term loans	239,398	239,005	240,406	245,365	246,282	1,059	1,331	1,500	1,491	1,691
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	105,547	104,099	104,668	104,819	105,595	549	522	535	640	720
Total liabilities	534,377	536,143	543,782	546,169	545,684	14,112	14,358	15,800	16,026	18,110
Capital stock and other capital (less treasury stock)	121,360	121,195	119,386	119,883	124,715	4,730	5,274	4,434	5,795	9,958
Retained earnings	320,758	327,327	329,714	333,207	331,598	9,374	8,534	9,760	8,644	4,381
Stockholders' equity	442,118	448,521	449,101	453,089	456,313	14,104	13,808	14,194	14,439	14,339
Total Liabilities and Stockholders' Equity	976,495	984,664	992,883	999,259	1,001,997	28,216	28,166	29,994	30,465	32,450
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	104,018	111,512	111,956	114,460	108,964	9,352	9,251	10,089	10,465	10,281
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.41	3.43	3.26	3.02	3.05	15.04	13.42	13.32	14.25	14.34
Trade accounts and trade notes receivable	7.06	7.48	7.29	6.98	6.69	20.41	20.11	21.17	17.73	18.77
Inventories	9.38	9.51	9.98	10.47	10.28	24.70	26.70	26.10	27.74	26.90
Total current assets	25.86	26.55	26.74	26.72	25.88	63.20	63.53	64.06	63.44	63.49
Net property, plant, and equipment	14.29	14.60	14.99	15.16	15.49	29.53	29.72	29.97	29.50	28.40
Short-term debt, including current portion of long-term debt	3.89	4.06	3.92	3.70	4.17	10.37	10.34	10.12	8.57	8.85
Total current liabilities	15.21	15.23	15.46	15.26	15.01	30.06	30.69	30.42	29.09	31.80
Long-term debt	28.71	28.65	28.76	28.90	28.91	18.01	18.43	20.47	21.41	21.79
Total liabilities	54.72	54.45	54.77	54.66	54.46	50.01	50.98	52.68	52.61	55.81
Stockholders' equity	45.28	45.55	45.23	45.34	45.54	49.99	49.02	47.32	47.39	44.19

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,611	56,949	59,295	59,616	55,104	866	1,033	864	1,105	1,026
Depreciation, depletion, and amortization of property, plant, and equipment	1,303	1,399	1,434	1,561	1,621	42	29	32	43	42
All other operating costs and expenses	38,221	43,239	46,133	45,563	42,944	944	1,066	960	1,277	1,106
Income (loss) from operations	10,087	12,311	11,727	12,492	10,539	(121)	(62)	(128)	(215)	(122)
Interest expense	1,707	1,687	1,924	2,104	2,130	17	21	20	36	27
All other nonoperating income (expense)	7,724	780	1,053	1,658	6,110	11	1	0	(1)	0
Income (loss) before income taxes	16,104	11,404	10,856	12,045	14,519	(126)	(83)	(149)	(252)	(149)
Provision for current and deferred domestic income taxes	2,467	2,361	1,883	2,657	2,055	23	14	5	17	(3)
Income (loss) after income taxes	13,636	9,044	8,973	9,388	12,465	(148)	(97)	(153)	(269)	(145)
Cash dividends charged to retained earnings this quarter	8,029	7,655	7,100	7,380	7,501	1	30	0	7	1
Net income retained in business	5,607	1,389	1,873	2,008	4,963	(149)	(127)	(154)	(276)	(146)
Retained earnings at beginning of quarter	278,354	285,606	283,573	301,292	300,852	(773)	(328)	(1,714)	(1,180)	(2,419)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(540)	440	(833)	(2,380)	(4,585)	8	(36)	(7)	(10)	(6)
Retained earnings at end of quarter	283,421	287,435	284,613	300,920	301,231	(914)	(491)	(1,875)	(1,466)	(2,571)
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.63	2.46	2.42	2.62	2.94	4.86	2.78	3.74	3.90	4.11
All other operating costs and expenses	77.04	75.93	77.80	76.43	77.93	109.06	103.20	111.05	115.58	107.79
Income (loss) from operations	20.33	21.62	19.78	20.95	19.13	(13.92)	(5.99)	(14.79)	(19.48)	(11.90)
Interest expense	3.44	2.96	3.24	3.53	3.87	1.91	2.07	2.36	3.28	2.62
All other nonoperating income (expense)	15.57	1.37	1.78	2.78	11.09	1.31	0.05	(0.05)	(0.07)	0.04
Income (loss) before income taxes	32.46	20.03	18.31	20.20	26.35	(14.52)	(8.01)	(17.20)	(22.83)	(14.48)
Provision for current and deferred domestic income taxes	4.97	4.14	3.18	4.46	3.73	2.63	1.34	0.55	1.54	(0.31)
Income (loss) after income taxes	27.49	15.88	15.13	15.75	22.62	(17.14)	(9.35)	(17.76)	(24.37)	(14.17)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.66	11.88	11.42	12.55	14.91	(19.17)	(16.82)	(33.58)	(62.67)	(33.92)
After income taxes	14.11	9.42	9.44	9.78	12.80	(22.64)	(19.63)	(34.66)	(66.90)	(33.19)
Annual rate of profit on total assets:										
Before income taxes	8.94	6.34	6.04	6.57	7.78	(9.31)	(6.12)	(12.94)	(22.37)	(11.94)
After income taxes	7.57	5.03	4.99	5.12	6.68	(10.99)	(7.15)	(13.36)	(23.88)	(11.68)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.98	0.96	0.99	1.02	1.01	1.68	1.61	1.92	1.62	1.53
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.18	0.18	0.17	0.16	0.38	0.32	0.41	0.27	0.24
Total stockholders' equity to total debt	1.82	1.79	1.79	1.77	1.75	1.53	0.99	0.95	1.04	0.97

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	11,027	11,386	11,719	10,099	11,885	614	521	430	323	352
Time deposits in the U.S., including negotiable certificates of deposit	4,030	1,715	1,752	2,967	2,811	17	4	0	0	0
Total cash on hand and in U.S. banks	15,057	13,102	13,471	13,066	14,695	631	525	430	323	353
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,358	3,112	3,421	3,075	2,595	12	7	8	13	0
Total cash, U.S. Government and other securities	19,415	16,213	16,892	16,140	17,291	643	532	438	336	353
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,766	18,032	18,298	20,502	22,499	403	497	551	561	462
Inventories	27,278	27,604	29,761	32,771	35,224	1,459	1,358	844	1,046	1,197
All other current assets	27,946	26,149	28,068	28,750	30,773	344	321	209	104	240
Total current assets	91,404	87,998	93,019	98,162	105,787	2,849	2,707	2,042	2,047	2,251
Property, plant, and equipment	103,003	108,020	109,803	114,040	118,958	3,639	4,189	3,872	3,767	3,982
Land and mineral rights	3,464	3,255	3,340	3,444	3,626	235	242	259	209	177
Less: Accumulated depreciation, depletion, and amortization	53,583	55,945	56,531	57,604	60,184	1,733	2,027	1,778	1,772	1,791
Net property, plant, and equipment	52,884	55,330	56,612	59,879	62,400	2,141	2,403	2,353	2,204	2,367
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	576,168	575,986	569,649	574,925	578,157	412	293	200	260	360
Total Assets	720,457	719,314	719,281	732,967	746,343	5,402	5,404	4,595	4,511	4,978
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,706	5,618	2,428	1,689	2,312	121	171	27	22	41
b. Other short-term loans, including commercial paper	4,171	4,781	5,047	4,894	8,284	14	39	42	68	126
Trade accounts and trade notes payable	33,566	34,653	36,096	37,967	37,093	408	333	240	378	447
Income taxes accrued, prior and current years, net of payments	2,329	1,818	2,031	1,857	2,731	10	9	2	10	22
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,856	1,267	1,597	2,260	2,818	472	206	130	123	194
b. Other long-term loans	10,884	8,568	7,569	8,088	9,891	159	122	36	16	39
All other current liabilities, including excise and sales taxes, and accrued expenses	36,908	35,085	38,724	39,899	41,701	507	803	589	644	607
Total current liabilities	93,418	91,790	93,493	96,656	104,830	1,692	1,684	1,066	1,261	1,475
Long-term debt, due in more than 1 year:										
a. Loans from banks	41,775	42,912	41,565	41,101	42,045	809	1,278	1,412	1,005	1,041
b. Other long-term loans	149,758	151,171	153,917	159,271	157,696	141	175	215	320	367
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,974	49,542	50,192	52,037	52,236	138	298	132	315	344
Total liabilities	333,925	335,415	339,166	349,064	356,806	2,780	3,436	2,824	2,901	3,227
Capital stock and other capital (less treasury stock)	103,110	96,464	95,502	82,983	88,306	3,537	2,459	3,646	3,076	4,323
Retained earnings	283,421	287,435	284,613	300,920	301,231	(914)	(491)	(1,875)	(1,466)	(2,571)
Stockholders' equity	386,531	383,899	380,115	383,903	389,537	2,623	1,968	1,771	1,611	1,752
Total Liabilities and Stockholders' Equity	720,457	719,314	719,281	732,967	746,343	5,402	5,404	4,595	4,511	4,978
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(2,014)	(3,792)	(473)	1,507	957	1,157	1,023	976	787	776
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	2.69	2.25	2.35	2.20	2.32	11.91	9.84	9.53	7.45	7.08
Trade accounts and trade notes receivable	2.33	2.51	2.54	2.80	3.01	7.46	9.20	12.00	12.44	9.28
Inventories	3.79	3.84	4.14	4.47	4.72	27.01	25.14	18.38	23.18	24.04
Total current assets	12.69	12.23	12.93	13.39	14.17	52.74	50.10	44.44	45.38	45.21
Net property, plant, and equipment	7.34	7.69	7.87	8.17	8.36	39.63	44.47	51.22	48.86	47.55
Short-term debt, including current portion of long-term debt	2.86	2.81	2.31	2.31	3.12	14.20	9.97	5.12	5.08	8.02
Total current liabilities	12.97	12.76	13.00	13.19	14.05	31.32	31.17	23.20	27.95	29.63
Long-term debt	26.58	26.98	27.18	27.34	26.76	17.59	26.89	35.40	29.37	28.27
Total liabilities	46.35	46.63	47.15	47.62	47.81	51.45	63.58	61.46	64.30	64.81
Stockholders' equity	53.65	53.37	52.85	52.38	52.19	48.55	36.42	38.54	35.70	35.19

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	11,152	11,416	11,302	10,838	9,990	1,802	1,798	2,177	2,199	1,817
Depreciation, depletion, and amortization of property, plant, and equipment	395	372	366	432	404	40	34	46	81	53
All other operating costs and expenses	9,902	10,255	10,440	9,982	9,380	1,663	1,685	2,116	2,094	1,825
Income (loss) from operations	855	790	495	424	206	99	79	15	24	(62)
Interest expense	130	164	157	178	260	8	11	12	11	8
All other nonoperating income (expense)	289	300	(607)	25	186	23	18	(12)	(25)	18
Income (loss) before income taxes	1,014	926	(269)	270	132	114	86	(10)	(13)	(52)
Provision for current and deferred domestic income taxes	120	157	40	104	74	9	11	17	44	12
Income (loss) after income taxes	894	769	(308)	166	58	105	75	(27)	(56)	(64)
Cash dividends charged to retained earnings this quarter	335	300	66	69	59	16	38	8	10	5
Net income retained in business	559	469	(374)	97	(1)	88	37	(35)	(66)	(69)
Retained earnings at beginning of quarter	21,430	21,807	21,812	21,397	21,638	1,991	2,586	2,627	2,875	2,985
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(217)	(148)	(68)	(144)	(44)	10	(30)	(20)	(34)	(12)
Retained earnings at end of quarter	21,771	22,128	21,370	21,350	21,592	2,090	2,594	2,572	2,775	2,904
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.54	3.26	3.24	3.99	4.04	2.23	1.87	2.12	3.67	2.93
All other operating costs and expenses	88.79	89.83	92.38	92.10	93.90	92.29	93.72	97.20	95.25	100.47
Income (loss) from operations	7.67	6.92	4.38	3.91	2.06	5.48	4.42	0.68	1.08	(3.41)
Interest expense	1.16	1.44	1.39	1.65	2.61	0.42	0.62	0.57	0.52	0.46
All other nonoperating income (expense)	2.59	2.63	(5.37)	0.23	1.87	1.26	0.98	(0.57)	(1.13)	1.01
Income (loss) before income taxes	9.09	8.11	(2.38)	2.49	1.32	6.32	4.78	(0.45)	(0.57)	(2.85)
Provision for current and deferred domestic income taxes	1.07	1.37	0.35	0.96	0.74	0.50	0.61	0.77	1.99	0.64
Income (loss) after income taxes	8.02	6.74	(2.73)	1.53	0.58	5.82	4.17	(1.22)	(2.55)	(3.50)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.09	12.79	(3.77)	3.82	1.83	17.32	12.09	(1.24)	(1.58)	(7.02)
After income taxes	12.43	10.62	(4.33)	2.35	0.80	15.94	10.54	(3.33)	(7.09)	(8.60)
Annual rate of profit on total assets:										
Before income taxes	8.30	7.65	(2.24)	2.27	1.07	10.61	7.69	(0.77)	(1.00)	(4.06)
After income taxes	7.32	6.35	(2.57)	1.39	0.47	9.76	6.71	(2.08)	(4.51)	(4.98)
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.15	2.25	2.24	2.19	2.16	2.64	3.01	2.82	2.99	2.57
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.24	0.23	0.24	0.21	0.66	0.70	0.49	0.59	0.41
Total stockholders' equity to total debt	2.95	3.11	3.17	2.97	2.79	3.60	3.46	3.79	3.59	3.01

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,178	1,519	1,558	1,503	1,290	633	619	556	471	419
Time deposits in the U.S., including negotiable certificates of deposit	125	132	232	200	192	1	4	1	57	35
Total cash on hand and in U.S. banks	2,303	1,651	1,789	1,703	1,482	634	623	556	527	453
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	269	344	244	292	253	102	86	52	99	74
Total cash, U.S. Government and other securities	2,572	1,996	2,033	1,994	1,735	735	709	608	626	527
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,607	6,702	6,527	5,464	6,063	743	866	1,146	853	993
Inventories	8,772	9,232	9,546	9,244	9,163	1,277	1,292	1,560	1,534	1,617
All other current assets	1,299	1,123	1,373	1,251	1,294	201	193	180	165	194
Total current assets	19,249	19,053	19,479	17,953	18,254	2,956	3,059	3,494	3,178	3,331
Property, plant, and equipment	29,493	29,527	29,584	30,372	31,059	3,431	3,146	3,374	3,072	3,473
Land and mineral rights	375	392	413	446	534	39	22	18	23	67
Less: Accumulated depreciation, depletion, and amortization	19,757	19,234	19,248	19,841	20,693	2,430	2,226	2,299	2,290	2,614
Net property, plant, and equipment	10,111	10,684	10,748	10,977	10,901	1,041	943	1,093	805	926
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	19,480	18,698	17,772	18,693	19,901	298	464	505	1,000	849
Total Assets	48,840	48,436	48,000	47,623	49,056	4,295	4,466	5,093	4,983	5,106
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	362	317	312	326	409	37	52	58	51	115
b. Other short-term loans, including commercial paper	225	35	67	137	74	31	16	15	61	66
Trade accounts and trade notes payable	4,047	4,189	3,837	3,765	3,961	601	580	579	616	806
Income taxes accrued, prior and current years, net of payments	3	8	24	36	68	2	1	16	9	29
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	193	215	155	142	226	92	89	70	36	38
b. Other long-term loans	897	719	598	575	802	78	101	106	88	82
All other current liabilities, including excise and sales taxes, and accrued expenses	3,217	2,986	3,691	3,233	2,901	275	176	396	202	163
Total current liabilities	8,943	8,469	8,683	8,214	8,442	1,118	1,017	1,240	1,063	1,298
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,591	5,155	5,053	5,127	5,370	227	288	399	328	424
b. Other long-term loans	2,489	2,860	2,793	3,209	3,427	264	275	192	317	260
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,038	2,995	2,991	2,818	3,033	55	45	73	106	168
Total liabilities	20,061	19,479	19,519	19,367	20,271	1,664	1,624	1,904	1,815	2,150
Capital stock and other capital (less treasury stock)	7,008	6,829	7,112	6,906	7,193	540	247	616	393	52
Retained earnings	21,771	22,128	21,370	21,350	21,592	2,090	2,594	2,572	2,775	2,904
Stockholders' equity	28,780	28,957	28,481	28,256	28,785	2,630	2,841	3,188	3,168	2,956
Total Liabilities and Stockholders' Equity	48,840	48,436	48,000	47,623	49,056	4,295	4,466	5,093	4,983	5,106
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,306	10,584	10,796	9,739	9,813	1,838	2,043	2,254	2,114	2,033
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.27	4.12	4.24	4.19	3.54	17.12	15.87	11.94	12.56	10.32
Trade accounts and trade notes receivable	13.53	13.84	13.60	11.47	12.36	17.30	19.40	22.49	17.12	19.45
Inventories	17.96	19.06	19.89	19.41	18.68	29.75	28.93	30.64	30.79	31.67
Total current assets	39.41	39.34	40.58	37.70	37.21	68.84	68.51	68.61	63.78	65.24
Net property, plant, and equipment	20.70	22.06	22.39	23.05	22.22	24.23	21.11	21.47	16.15	18.14
Short-term debt, including current portion of long-term debt	3.43	2.65	2.36	2.48	3.08	5.56	5.80	4.91	4.75	5.88
Total current liabilities	18.31	17.48	18.09	17.25	17.21	26.03	22.76	24.35	21.34	25.42
Long-term debt	16.54	16.55	16.34	17.50	17.93	11.44	12.61	11.60	12.95	13.38
Total liabilities	41.07	40.22	40.66	40.67	41.32	38.75	36.37	37.40	36.42	42.10
Stockholders' equity	58.93	59.78	59.34	59.33	58.68	61.25	63.63	62.60	63.58	57.90

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	20,800	22,209	23,482	24,613	21,903	1,206	1,271	1,274	1,513	1,377
Depreciation, depletion, and amortization of property, plant, and equipment	471	397	448	494	449	32	25	30	34	25
All other operating costs and expenses	17,770	18,940	20,327	21,108	19,145	1,175	1,129	1,228	1,432	1,295
Income (loss) from operations	2,558	2,873	2,707	3,011	2,309	(1)	117	16	47	58
Interest expense	364	361	418	505	539	12	12	14	16	18
All other nonoperating income (expense)	954	511	631	906	343	(2)	(3)	(8)	13	(55)
Income (loss) before income taxes	3,148	3,023	2,920	3,412	2,113	(14)	102	(7)	44	(15)
Provision for current and deferred domestic income taxes	219	233	194	754	103	5	2	4	2	6
Income (loss) after income taxes	2,929	2,789	2,726	2,657	2,010	(19)	101	(12)	41	(22)
Cash dividends charged to retained earnings this quarter	1,153	1,221	1,209	1,083	1,008	6	17	25	21	8
Net income retained in business	1,775	1,568	1,516	1,574	1,002	(25)	83	(36)	21	(29)
Retained earnings at beginning of quarter	23,960	22,956	22,280	23,848	22,652	614	97	(54)	1,584	1,576
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,300)	(1,776)	(1,261)	(1,622)	(1,798)	(22)	(27)	(9)	52	54
Retained earnings at end of quarter	23,435	22,748	22,535	23,800	21,857	567	153	(100)	1,657	1,601
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.27	1.79	1.91	2.01	2.05	2.64	1.95	2.35	2.24	1.80
All other operating costs and expenses	85.43	85.28	86.57	85.76	87.41	97.41	88.83	96.43	94.66	93.99
Income (loss) from operations	12.30	12.94	11.53	12.23	10.54	(0.05)	9.22	1.22	3.10	4.21
Interest expense	1.75	1.63	1.78	2.05	2.46	0.97	0.91	1.14	1.05	1.32
All other nonoperating income (expense)	4.59	2.30	2.69	3.68	1.57	(0.17)	(0.27)	(0.65)	0.85	(4.01)
Income (loss) before income taxes	15.13	13.61	12.44	13.86	9.65	(1.19)	8.03	(0.57)	2.89	(1.12)
Provision for current and deferred domestic income taxes	1.05	1.05	0.83	3.07	0.47	0.38	0.12	0.34	0.16	0.46
Income (loss) after income taxes	14.08	12.56	11.61	10.80	9.18	(1.57)	7.91	(0.91)	2.74	(1.57)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.75	29.83	28.84	33.81	20.66	(3.08)	25.33	(1.69)	9.68	(3.03)
After income taxes	28.61	27.53	26.92	26.34	19.66	(4.06)	24.95	(2.71)	9.15	(4.27)
Annual rate of profit on total assets:										
Before income taxes	11.76	11.29	10.74	12.46	7.67	(1.84)	13.29	(0.88)	4.69	(1.59)
After income taxes	10.94	10.42	10.02	9.71	7.30	(2.42)	13.09	(1.41)	4.43	(2.24)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.44	2.66	2.41	2.41	2.58	2.90	2.72	3.27	2.78	2.94
Total cash, U.S. Government and other securities, to total current liabilities	0.97	0.89	0.70	0.73	0.78	0.45	0.64	0.71	0.57	0.56
Total stockholders' equity to total debt	1.18	1.19	1.14	1.10	1.10	2.85	2.02	1.93	1.97	2.11

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	17,424	15,314	13,855	14,467	13,868	271	327	454	521	341
Time deposits in the U.S., including negotiable certificates of deposit	12	25	123	35	127	12	25	27	33	18
Total cash on hand and in U.S. banks	17,436	15,339	13,978	14,502	13,995	284	352	481	554	359
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,983	1,086	821	555	655	89	124	53	48	223
Total cash, U.S. Government and other securities	19,419	16,425	14,799	15,058	14,649	373	477	534	602	582
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,590	9,449	10,307	10,017	9,539	1,200	631	736	1,034	1,079
Inventories	16,176	19,216	21,226	20,815	19,883	710	709	786	1,073	1,013
All other current assets	3,673	3,764	4,279	3,956	4,054	102	214	411	217	371
Total current assets	48,858	48,854	50,612	49,845	48,125	2,385	2,031	2,466	2,926	3,045
Property, plant, and equipment	22,996	23,218	23,444	23,964	24,726	1,649	1,805	1,764	1,770	2,109
Land and mineral rights	430	439	439	420	419	31	25	27	21	18
Less: Accumulated depreciation, depletion, and amortization	15,684	15,837	15,946	16,159	16,651	1,285	1,378	1,319	1,340	1,548
Net property, plant, and equipment	7,743	7,820	7,937	8,225	8,493	396	452	473	451	579
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	50,457	50,412	50,223	51,416	53,518	349	592	334	358	242
Total Assets	107,057	107,086	108,772	109,486	110,136	3,130	3,075	3,273	3,735	3,866
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	710	1,200	1,879	1,105	358	128	146	87	111	88
b. Other short-term loans, including commercial paper	698	303	550	586	137	79	12	9	90	9
Trade accounts and trade notes payable	6,523	7,208	7,344	6,874	6,179	370	249	278	409	475
Income taxes accrued, prior and current years, net of payments	21	288	364	86	164	3	0	6	0	0
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	810	327	431	645	733	53	93	83	162	239
b. Other long-term loans	2,497	419	1,367	1,923	2,051	8	8	35	14	12
All other current liabilities, including excise and sales taxes, and accrued expenses	8,741	8,635	9,075	9,491	9,050	181	238	256	266	214
Total current liabilities	19,999	18,380	21,010	20,710	18,672	823	747	754	1,052	1,037
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,408	8,038	8,478	8,561	9,529	259	407	502	443	537
b. Other long-term loans	22,716	23,738	22,819	23,758	24,447	127	133	167	99	78
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,990	16,402	15,959	16,099	16,578	52	174	147	332	185
Total liabilities	66,113	66,558	68,266	69,129	69,226	1,261	1,462	1,570	1,927	1,836
Capital stock and other capital (less treasury stock)	17,509	17,781	17,971	16,558	19,053	1,302	1,460	1,803	151	429
Retained earnings	23,435	22,748	22,535	23,800	21,857	567	153	(100)	1,657	1,601
Stockholders' equity	40,945	40,528	40,506	40,357	40,910	1,869	1,613	1,703	1,808	2,030
Total Liabilities and Stockholders' Equity	107,057	107,086	108,772	109,486	110,136	3,130	3,075	3,273	3,735	3,866
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	28,859	30,474	29,602	29,135	29,452	1,562	1,283	1,712	1,873	2,008
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	18.14	15.34	13.61	13.75	13.30	11.91	15.50	16.31	16.11	15.05
Trade accounts and trade notes receivable	8.96	8.82	9.48	9.15	8.66	38.34	20.52	22.48	27.68	27.91
Inventories	15.11	17.94	19.51	19.01	18.05	22.69	23.07	24.01	28.73	26.19
Total current assets	45.64	45.62	46.53	45.53	43.70	76.20	66.03	75.35	78.33	78.76
Net property, plant, and equipment	7.23	7.30	7.30	7.51	7.71	12.65	14.71	14.46	12.08	14.98
Short-term debt, including current portion of long-term debt	4.40	2.10	3.89	3.89	2.98	8.61	8.44	6.53	10.08	8.99
Total current liabilities	18.68	17.16	19.32	18.92	16.95	26.29	24.30	23.03	28.17	26.82
Long-term debt	28.14	29.67	28.77	29.52	30.85	12.33	17.57	20.43	14.52	15.89
Total liabilities	61.75	62.15	62.76	63.14	62.86	40.29	47.54	47.96	51.58	47.48
Stockholders' equity	38.25	37.85	37.24	36.86	37.14	59.71	52.46	52.04	48.42	52.52

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDDB-FY23-0167).

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	33,886	36,153	35,557	33,113	31,320	4,681	4,708	4,301	4,228	3,895
Depreciation, depletion, and amortization of property, plant, and equipment	1,521	1,498	1,463	1,376	1,417	159	180	151	133	134
All other operating costs and expenses	29,408	30,886	30,547	28,991	26,989	3,896	3,879	3,619	3,848	3,430
Income (loss) from operations	2,957	3,769	3,547	2,746	2,913	626	649	531	247	331
Interest expense	584	644	806	776	716	42	34	38	42	42
All other nonoperating income (expense)	918	928	1,038	382	(1,373)	17	208	0	17	407
Income (loss) before income taxes	3,290	4,054	3,778	2,352	824	602	823	493	222	696
Provision for current and deferred domestic income taxes	331	378	(196)	668	216	23	33	10	14	21
Income (loss) after income taxes	2,959	3,676	3,974	1,684	609	579	790	483	207	674
Cash dividends charged to retained earnings this quarter	1,046	1,281	1,051	1,220	1,569	26	236	65	163	441
Net income retained in business	1,913	2,395	2,923	464	(961)	553	554	418	44	233
Retained earnings at beginning of quarter	40,418	43,370	44,189	44,326	44,413	2,936	4,580	4,372	4,017	2,788
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(180)	(295)	(333)	(509)	(19)	(64)	(21)	(38)	32	(92)
Retained earnings at end of quarter	42,151	45,470	46,779	44,281	43,433	3,424	5,113	4,752	4,094	2,929
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.49	4.14	4.11	4.15	4.53	3.39	3.83	3.52	3.14	3.44
All other operating costs and expenses	86.79	85.43	85.91	87.55	86.17	83.23	82.39	84.14	91.02	88.07
Income (loss) from operations	8.73	10.43	9.98	8.29	9.30	13.38	13.78	12.35	5.84	8.49
Interest expense	1.72	1.78	2.27	2.34	2.29	0.89	0.71	0.88	0.99	1.09
All other nonoperating income (expense)	2.71	2.57	2.92	1.15	(4.38)	0.37	4.42	(0.01)	0.39	10.46
Income (loss) before income taxes	9.71	11.21	10.63	7.10	2.63	12.86	17.49	11.46	5.25	17.86
Provision for current and deferred domestic income taxes	0.98	1.04	(0.55)	2.02	0.69	0.50	0.71	0.23	0.34	0.55
Income (loss) after income taxes	8.73	10.17	11.18	5.08	1.94	12.36	16.78	11.23	4.91	17.31
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.82	23.39	21.60	13.18	5.19	52.35	58.70	36.90	18.33	80.01
After income taxes	16.93	21.21	22.72	9.44	3.83	50.32	56.32	36.16	17.14	77.56
Annual rate of profit on total assets:										
Before income taxes	7.54	9.59	8.93	5.49	2.03	27.74	36.22	23.28	9.73	34.60
After income taxes	6.78	8.69	9.40	3.93	1.50	26.66	34.76	22.81	9.10	33.54
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.21	1.34	1.28	1.25	1.30	2.06	2.52	2.77	2.65	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.24	0.23	0.25	0.24	0.33	0.48	0.61	0.60	0.41
Total stockholders' equity to total debt	1.22	1.25	1.26	1.26	1.09	2.02	3.05	2.91	1.79	1.41

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	4,449	4,732	4,652	5,341	3,993	797	1,070	1,100	1,127	831
Time deposits in the U.S., including negotiable certificates of deposit	52	53	69	94	138	11	14	12	54	34
Total cash on hand and in U.S. banks	4,500	4,785	4,721	5,436	4,131	808	1,084	1,112	1,181	864
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,971	2,713	2,971	3,071	3,167	22	16	29	14	56
Total cash, U.S. Government and other securities	7,471	7,498	7,692	8,507	7,298	830	1,100	1,141	1,195	921
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,062	16,396	16,549	15,186	14,738	2,291	2,309	2,129	2,025	1,914
Inventories	14,415	14,624	14,611	14,151	14,194	1,816	1,950	1,728	1,746	1,705
All other current assets	3,407	4,183	3,407	4,105	3,652	209	378	206	290	142
Total current assets	41,355	42,702	42,259	41,949	39,881	5,145	5,738	5,203	5,256	4,683
Property, plant, and equipment	124,782	119,166	121,290	123,914	120,257	8,387	8,033	7,983	8,303	7,059
Land and mineral rights	4,548	4,368	4,559	5,116	5,170	87	89	87	72	57
Less: Accumulated depreciation, depletion, and amortization	69,831	68,904	70,829	71,777	71,726	5,557	5,164	5,276	5,265	4,336
Net property, plant, and equipment	59,500	54,630	55,020	57,253	53,701	2,917	2,957	2,794	3,111	2,781
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	73,730	71,808	71,893	72,115	68,873	620	397	475	750	578
Total Assets	174,584	169,140	169,171	171,317	162,455	8,682	9,092	8,473	9,117	8,041
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,682	1,833	1,565	1,155	1,125	359	333	290	297	238
b. Other short-term loans, including commercial paper	4,869	4,346	4,824	4,856	4,860	15	72	191	86	14
Trade accounts and trade notes payable	18,074	15,258	15,934	16,192	13,859	912	873	772	837	1,137
Income taxes accrued, prior and current years, net of payments	271	14	20	197	91	113	33	(6)	17	28
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,595	1,650	1,550	2,323	2,265	429	210	115	249	227
b. Other long-term loans	811	703	935	1,039	728	126	289	139	122	99
All other current liabilities, including excise and sales taxes, and accrued expenses	6,961	8,069	8,074	7,922	7,843	546	463	378	374	505
Total current liabilities	34,262	31,873	32,902	33,685	30,773	2,501	2,273	1,879	1,982	2,248
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,901	20,031	20,280	20,335	22,848	601	535	820	902	785
b. Other long-term loans	27,349	26,856	26,342	26,788	26,518	750	398	281	1,056	1,096
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,139	21,062	19,692	19,144	18,821	229	275	148	336	435
Total liabilities	104,651	99,822	99,216	99,951	98,959	4,081	3,482	3,128	4,275	4,564
Capital stock and other capital (less treasury stock)	27,781	23,848	23,176	27,085	20,063	1,177	497	593	748	548
Retained earnings	42,151	45,470	46,779	44,281	43,433	3,424	5,113	4,752	4,094	2,929
Stockholders' equity	69,933	69,318	69,956	71,365	63,496	4,601	5,610	5,345	4,842	3,477
Total Liabilities and Stockholders' Equity	174,584	169,140	169,171	171,317	162,455	8,682	9,092	8,473	9,117	8,041
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,093	10,829	9,357	8,264	9,109	2,645	3,465	3,325	3,274	2,434
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.28	4.43	4.55	4.97	4.49	9.56	12.10	13.47	13.11	11.45
Trade accounts and trade notes receivable	9.20	9.69	9.78	8.86	9.07	26.39	25.39	25.13	22.21	23.81
Inventories	8.26	8.65	8.64	8.26	8.74	20.91	21.45	20.39	19.15	21.20
Total current assets	23.69	25.25	24.98	24.49	24.55	59.26	63.11	61.41	57.65	58.23
Net property, plant, and equipment	34.08	32.30	32.52	33.42	33.06	33.60	32.53	32.98	34.12	34.58
Short-term debt, including current portion of long-term debt	5.13	5.04	5.25	5.47	5.53	10.70	9.94	8.66	8.28	7.19
Total current liabilities	19.62	18.84	19.45	19.66	18.94	28.80	25.00	22.17	21.74	27.96
Long-term debt	27.64	27.72	27.56	27.51	30.39	15.56	10.27	13.00	21.47	23.39
Total liabilities	59.94	59.02	58.65	58.34	60.91	47.01	38.29	36.91	46.89	56.76
Stockholders' equity	40.06	40.98	41.35	41.66	39.09	52.99	61.71	63.09	53.11	43.24

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	13,782	14,358	15,098	14,894	13,629	5,497	6,117	5,832	5,509	5,015
Depreciation, depletion, and amortization of property, plant, and equipment	409	482	506	529	544	145	198	200	209	237
All other operating costs and expenses	12,453	12,854	13,472	13,690	12,736	4,822	5,534	5,229	5,136	4,706
Income (loss) from operations	919	1,022	1,120	675	348	530	385	403	164	72
Interest expense	371	303	331	488	507	25	35	29	31	39
All other nonoperating income (expense)	135	(25)	227	58	364	23	4	58	27	27
Income (loss) before income taxes	683	695	1,016	246	205	528	354	431	160	60
Provision for current and deferred domestic income taxes	48	69	67	55	60	3	9	19	4	23
Income (loss) after income taxes	635	626	949	191	145	525	346	412	156	38
Cash dividends charged to retained earnings this quarter	250	329	468	177	402	134	197	105	41	53
Net income retained in business	385	297	481	13	(257)	391	149	307	116	(16)
Retained earnings at beginning of quarter	(1,921)	1,056	3,726	1,079	124	4,415	3,361	4,612	4,714	5,357
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	180	(98)	(186)	(141)	(213)	193	(185)	5	2	(34)
Retained earnings at end of quarter	(1,357)	1,256	4,021	952	(346)	5,000	3,326	4,923	4,831	5,307
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	3.35	3.35	3.55	3.99	2.64	3.23	3.43	3.79	4.72
All other operating costs and expenses	90.36	89.53	89.23	91.92	93.45	87.72	90.47	89.67	93.23	93.84
Income (loss) from operations	6.67	7.12	7.42	4.53	2.56	9.64	6.30	6.90	2.98	1.44
Interest expense	2.69	2.11	2.19	3.27	3.72	0.46	0.57	0.50	0.56	0.77
All other nonoperating income (expense)	0.98	(0.17)	1.50	0.39	2.67	0.42	0.06	0.99	0.49	0.53
Income (loss) before income taxes	4.96	4.84	6.73	1.65	1.51	9.60	5.79	7.39	2.91	1.20
Provision for current and deferred domestic income taxes	0.35	0.48	0.44	0.37	0.44	0.05	0.14	0.32	0.07	0.45
Income (loss) after income taxes	4.61	4.36	6.29	1.28	1.06	9.55	5.65	7.07	2.84	0.75
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.49	15.11	20.89	5.78	4.92	35.99	22.89	24.88	9.88	3.15
After income taxes	17.18	13.62	19.52	4.50	3.48	35.79	22.34	23.79	9.64	1.96
Annual rate of profit on total assets:										
Before income taxes	5.09	4.90	6.89	1.68	1.38	18.94	11.09	13.55	5.15	1.82
After income taxes	4.73	4.42	6.44	1.31	0.97	18.83	10.82	12.96	5.03	1.13
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.69	1.69	1.73	1.51	1.63	2.03	1.91	2.03	1.91	2.18
Total cash, U.S. Government and other securities, to total current liabilities	0.37	0.30	0.27	0.24	0.27	0.48	0.43	0.41	0.41	0.49
Total stockholders' equity to total debt	0.61	0.84	0.84	0.71	0.66	2.41	1.83	2.53	2.47	2.99

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,784	3,018	2,724	2,646	2,636	1,624	1,772	1,457	1,465	1,495
Time deposits in the U.S., including negotiable certificates of deposit	38	83	142	147	201	33	31	92	94	91
Total cash on hand and in U.S. banks	3,821	3,101	2,866	2,793	2,837	1,657	1,802	1,548	1,559	1,586
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	331	234	268	269	366	86	31	44	45	71
Total cash, U.S. Government and other securities	4,152	3,335	3,134	3,062	3,203	1,744	1,833	1,592	1,605	1,657
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,750	8,190	8,574	8,309	7,861	3,106	3,465	3,190	2,949	2,782
Inventories	4,931	5,457	6,699	6,189	6,171	1,942	2,243	2,572	2,405	2,425
All other current assets	1,960	1,958	1,810	2,005	1,830	588	685	503	557	545
Total current assets	18,793	18,940	20,216	19,565	19,066	7,379	8,227	7,858	7,516	7,410
Property, plant, and equipment	24,948	25,751	26,646	27,009	27,873	10,224	11,274	11,065	11,206	12,109
Land and mineral rights	238	244	236	256	288	42	39	37	35	56
Less: Accumulated depreciation, depletion, and amortization	17,661	17,759	18,223	18,315	18,424	7,271	7,672	7,479	7,406	7,687
Net property, plant, and equipment	7,525	8,236	8,659	8,950	9,737	2,996	3,642	3,624	3,835	4,478
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	27,402	29,497	30,086	29,816	30,751	777	919	1,237	1,095	1,350
Total Assets	53,720	56,672	58,961	58,332	59,555	11,152	12,788	12,718	12,445	13,237
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	614	848	842	926	801	481	608	360	311	242
b. Other short-term loans, including commercial paper	71	149	145	86	57	62	145	64	19	4
Trade accounts and trade notes payable	4,781	5,037	5,166	5,296	5,098	1,511	1,837	1,694	1,751	1,531
Income taxes accrued, prior and current years, net of payments	64	60	35	35	60	7	25	13	12	9
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	943	583	801	766	735	417	423	444	401	409
b. Other long-term loans	351	276	304	360	313	89	89	78	122	141
All other current liabilities, including excise and sales taxes, and accrued expenses	4,290	4,229	4,392	5,470	4,630	1,063	1,176	1,213	1,321	1,063
Total current liabilities	11,114	11,182	11,686	12,939	11,695	3,631	4,305	3,866	3,936	3,399
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,550	8,092	8,618	9,425	9,958	1,185	1,791	1,450	1,335	1,227
b. Other long-term loans	9,592	12,039	12,482	12,209	13,582	202	324	339	444	538
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,681	6,976	6,718	6,766	7,619	266	176	133	240	420
Total liabilities	38,937	38,289	39,504	41,339	42,855	5,283	6,595	5,788	5,956	5,584
Capital stock and other capital (less treasury stock)	16,140	17,128	15,436	16,040	17,045	869	2,867	2,006	1,659	2,346
Retained earnings	(1,357)	1,256	4,021	952	(346)	5,000	3,326	4,923	4,831	5,307
Stockholders' equity	14,783	18,384	19,457	16,992	16,700	5,869	6,193	6,929	6,489	7,654
Total Liabilities and Stockholders' Equity	53,720	56,672	58,961	58,332	59,555	11,152	12,788	12,718	12,445	13,237
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,679	7,758	8,530	6,626	7,371	3,748	3,922	3,991	3,579	4,011
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.73	5.88	5.31	5.25	5.38	15.64	14.34	12.52	12.89	12.52
Trade accounts and trade notes receivable	14.43	14.45	14.54	14.24	13.20	27.85	27.10	25.08	23.70	21.02
Inventories	9.18	9.63	11.36	10.61	10.36	17.41	17.54	20.23	19.32	18.32
Total current assets	34.98	33.42	34.29	33.54	32.01	66.17	64.33	61.78	60.39	55.98
Net property, plant, and equipment	14.01	14.53	14.69	15.34	16.35	26.86	28.48	28.49	30.81	33.83
Short-term debt, including current portion of long-term debt	3.68	3.28	3.55	3.66	3.20	9.41	9.90	7.44	6.85	6.01
Total current liabilities	20.69	19.73	19.82	22.18	19.64	32.56	33.66	30.40	31.63	25.68
Long-term debt	41.22	35.52	35.79	37.09	39.53	12.43	16.53	14.07	14.30	13.34
Total liabilities	72.48	67.56	67.00	70.87	71.96	47.37	51.58	45.51	47.86	42.18
Stockholders' equity	27.52	32.44	33.00	29.13	28.04	52.63	48.42	54.49	52.14	57.82

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	312,031	419,452	380,725	332,438	295,756	742	1,393	1,886	1,356	1,392
Depreciation, depletion, and amortization of property, plant, and equipment	8,488	9,183	9,515	9,750	9,217	27	48	28	46	24
All other operating costs and expenses	282,668	364,008	335,946	299,514	260,851	699	1,106	1,597	1,286	1,276
Income (loss) from operations	20,875	46,260	35,264	23,174	25,689	15	238	261	25	93
Interest expense	1,816	2,075	2,417	2,829	3,130	2	4	3	5	6
All other nonoperating income (expense)	8,361	21,431	28,592	18,398	17,992	0	(10)	(7)	8	(4)
Income (loss) before income taxes	27,420	65,617	61,439	38,743	40,551	13	224	251	28	82
Provision for current and deferred domestic income taxes	4,600	10,800	8,947	2,838	5,160	(3)	8	11	22	1
Income (loss) after income taxes	22,819	54,816	52,492	35,906	35,391	17	215	240	5	81
Cash dividends charged to retained earnings this quarter	8,203	11,925	8,625	16,289	8,413	10	29	44	9	85
Net income retained in business	14,616	42,892	43,867	19,617	26,978	6	187	196	(4)	(4)
Retained earnings at beginning of quarter	655,847	670,494	712,608	755,792	774,266	1,254	892	1,272	1,506	1,298
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	617	(752)	92	(89)	(95)	(26)	(80)	(14)	36	(18)
Retained earnings at end of quarter	671,081	712,634	756,568	775,320	801,149	1,234	999	1,454	1,538	1,276
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.72	2.19	2.50	2.93	3.12	3.65	3.45	1.48	3.36	1.70
All other operating costs and expenses	90.59	86.78	88.24	90.10	88.20	94.29	79.46	84.66	94.82	91.63
Income (loss) from operations	6.69	11.03	9.26	6.97	8.69	2.06	17.09	13.85	1.81	6.67
Interest expense	0.58	0.49	0.63	0.85	1.06	0.25	0.32	0.17	0.39	0.46
All other nonoperating income (expense)	2.68	5.11	7.51	5.53	6.08	(0.03)	(0.72)	(0.39)	0.61	(0.30)
Income (loss) before income taxes	8.79	15.64	16.14	11.65	13.71	1.78	16.05	13.29	2.04	5.90
Provision for current and deferred domestic income taxes	1.47	2.57	2.35	0.85	1.74	(0.47)	0.58	0.56	1.66	0.08
Income (loss) after income taxes	7.31	13.07	13.79	10.80	11.97	2.25	15.47	12.73	0.38	5.82
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.43	44.37	39.90	24.58	24.88	3.83	61.43	63.87	6.85	24.15
After income taxes	16.17	37.07	34.09	22.78	21.71	4.84	59.21	61.18	1.29	23.82
Annual rate of profit on total assets:										
Before income taxes	8.96	20.82	19.34	12.29	13.01	2.56	34.82	39.95	4.44	15.46
After income taxes	7.46	17.40	16.52	11.39	11.36	3.24	33.56	38.26	0.83	15.25
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.21	1.22	1.31	1.34	1.47	3.17	2.09	2.39	2.63	2.51
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.22	0.28	0.33	0.35	0.48	0.28	0.36	0.50	0.56
Total stockholders' equity to total debt	2.18	2.35	2.51	2.61	2.69	5.01	3.54	4.74	4.59	3.37

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	14,845	25,003	26,705	30,666	28,285	169	157	144	185	215
Time deposits in the U.S., including negotiable certificates of deposit	7,622	8,992	6,419	7,232	9,859	19	38	30	34	22
Total cash on hand and in U.S. banks	22,466	33,995	33,124	37,898	38,144	189	195	173	219	237
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	24,347	18,480	26,198	29,224	21,215	27	44	93	98	61
Total cash, U.S. Government and other securities	46,813	52,475	59,323	67,122	59,359	216	240	266	317	298
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	115,391	134,001	115,288	107,590	92,834	425	900	931	790	526
Inventories	66,474	71,321	70,321	65,580	69,573	683	559	461	455	443
All other current assets	25,568	29,940	33,780	32,875	28,516	103	105	98	104	69
Total current assets	254,246	287,736	278,712	273,168	250,282	1,427	1,803	1,756	1,666	1,336
Property, plant, and equipment	716,288	716,490	736,365	743,042	754,394	1,780	2,041	1,914	2,045	1,838
Land and mineral rights	61,750	54,478	54,056	51,304	50,890	14	22	31	19	48
Less: Accumulated depreciation, depletion, and amortization	396,826	388,920	395,542	396,189	407,829	1,239	1,359	1,276	1,332	1,225
Net property, plant, and equipment	381,212	382,049	394,879	398,157	397,455	555	704	669	733	661
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	588,326	590,707	597,048	589,767	598,962	85	61	85	92	129
Total Assets	1,223,785	1,260,492	1,270,639	1,261,093	1,246,698	2,067	2,568	2,510	2,490	2,126
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	492	970	1,041	877	958	39	144	102	60	111
b. Other short-term loans, including commercial paper	9,693	7,202	6,173	4,926	5,244	2	3	0	33	7
Trade accounts and trade notes payable	116,401	135,022	114,836	110,406	98,388	262	489	372	267	251
Income taxes accrued, prior and current years, net of payments	3,936	5,600	3,209	729	2,181	3	5	17	17	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	444	598	900	779	686	25	30	40	37	43
b. Other long-term loans	12,587	16,791	14,350	9,516	11,311	30	52	53	33	54
All other current liabilities, including excise and sales taxes, and accrued expenses	66,590	70,080	71,927	76,918	51,245	89	140	148	187	59
Total current liabilities	210,143	236,262	212,437	204,152	170,013	450	864	733	633	532
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,818	8,605	8,622	9,116	8,863	119	149	117	146	119
b. Other long-term loans	227,005	217,213	214,728	216,271	215,568	60	33	18	43	69
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	213,406	206,864	218,975	201,097	200,326	54	67	72	54	44
Total liabilities	659,372	668,944	654,762	630,636	594,770	684	1,113	940	876	765
Capital stock and other capital (less treasury stock)	(106,668)	(121,086)	(140,691)	(144,863)	(149,221)	149	457	116	76	85
Retained earnings	671,081	712,634	756,568	775,320	801,149	1,234	999	1,454	1,538	1,276
Stockholders' equity	564,413	591,548	615,877	630,457	651,928	1,383	1,456	1,570	1,614	1,361
Total Liabilities and Stockholders' Equity	1,223,785	1,260,492	1,270,639	1,261,093	1,246,698	2,067	2,568	2,510	2,490	2,126
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	44,103	51,474	66,275	69,016	80,268	977	939	1,023	1,032	804
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.83	4.16	4.67	5.32	4.76	10.46	9.34	10.61	12.72	14.02
Trade accounts and trade notes receivable	9.43	10.63	9.07	8.53	7.45	20.55	35.04	37.09	31.71	24.75
Inventories	5.43	5.66	5.53	5.20	5.58	33.06	21.75	18.38	18.27	20.83
Total current assets	20.78	22.83	21.93	21.66	20.08	69.06	70.19	69.96	66.88	62.85
Net property, plant, and equipment	31.15	30.31	31.08	31.57	31.88	26.85	27.42	26.67	29.42	31.08
Short-term debt, including current portion of long-term debt	1.90	2.03	1.77	1.28	1.46	4.65	8.94	7.83	6.54	10.12
Total current liabilities	17.17	18.74	16.72	16.19	13.64	21.79	33.65	29.22	25.43	25.04
Long-term debt	19.27	17.92	17.58	17.87	18.00	8.70	7.07	5.38	7.59	8.87
Total liabilities	53.88	53.07	51.53	50.01	47.71	33.10	43.32	37.46	35.18	35.98
Stockholders' equity	46.12	46.93	48.47	49.99	52.29	66.90	56.68	62.54	64.82	64.02

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	309,107	336,219	329,135	318,493	310,556	8,041	9,434	8,393	8,188	8,690
Depreciation, depletion, and amortization of property, plant, and equipment	9,440	9,482	9,657	10,199	9,658	214	223	173	210	163
All other operating costs and expenses	246,997	270,370	270,146	274,601	265,743	7,185	8,505	7,807	8,141	8,175
Income (loss) from operations	52,669	56,367	49,332	33,694	35,154	642	707	412	(163)	351
Interest expense	8,756	9,061	10,316	11,198	11,452	32	51	60	68	60
All other nonoperating income (expense)	19,675	13,914	16,479	25,742	14,502	70	53	50	201	234
Income (loss) before income taxes	63,588	61,219	55,494	48,238	38,204	680	709	402	(30)	526
Provision for current and deferred domestic income taxes	3,250	5,431	5,454	3,037	1,367	65	77	72	29	50
Income (loss) after income taxes	60,339	55,789	50,040	45,201	36,837	615	632	330	(59)	475
Cash dividends charged to retained earnings this quarter	18,858	26,218	21,815	25,816	21,709	60	210	180	190	120
Net income retained in business	41,481	29,571	28,225	19,385	15,129	555	422	151	(249)	355
Retained earnings at beginning of quarter	639,190	659,543	687,011	713,662	724,826	3,096	1,238	(1,345)	1,629	(350)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,495)	(2,896)	(2,456)	(6,192)	(4,502)	(256)	(211)	(39)	14	(149)
Retained earnings at end of quarter	670,177	686,218	712,779	726,854	735,452	3,394	1,449	(1,233)	1,395	(143)
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.05	2.82	2.93	3.20	3.11	2.66	2.36	2.06	2.56	1.88
All other operating costs and expenses	79.91	80.41	82.08	86.22	85.57	89.36	90.14	93.03	99.43	94.08
Income (loss) from operations	17.04	16.76	14.99	10.58	11.32	7.98	7.50	4.91	(2.00)	4.04
Interest expense	2.83	2.69	3.13	3.52	3.69	0.40	0.54	0.72	0.83	0.69
All other nonoperating income (expense)	6.37	4.14	5.01	8.08	4.67	0.87	0.56	0.60	2.46	2.69
Income (loss) before income taxes	20.57	18.21	16.86	15.15	12.30	8.45	7.51	4.79	(0.37)	6.05
Provision for current and deferred domestic income taxes	1.05	1.62	1.66	0.95	0.44	0.81	0.81	0.85	0.35	0.58
Income (loss) after income taxes	19.52	16.59	15.20	14.19	11.86	7.64	6.70	3.94	(0.72)	5.47
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.88	21.60	19.40	16.43	12.84	19.24	19.99	11.80	(0.91)	17.92
After income taxes	21.71	19.68	17.49	15.40	12.38	17.40	17.82	9.70	(1.77)	16.20
Annual rate of profit on total assets:										
Before income taxes	9.01	8.64	7.85	6.70	5.20	11.98	11.80	6.97	(0.52)	8.86
After income taxes	8.55	7.88	7.08	6.28	5.02	10.83	10.52	5.73	(1.01)	8.01
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.14	1.16	1.19	1.10	1.16	2.59	2.53	2.42	2.32	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.26	0.29	0.26	0.30	0.78	0.74	0.74	0.73	0.51
Total stockholders' equity to total debt	1.15	1.19	1.20	1.25	1.20	5.14	3.80	3.95	3.55	2.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	94,680	94,488	107,368	102,401	121,453	3,943	4,119	4,124	4,289	3,349
Time deposits in the U.S., including negotiable certificates of deposit	14,880	14,468	20,621	10,392	9,039	296	267	305	254	105
Total cash on hand and in U.S. banks	109,560	108,956	127,989	112,792	130,493	4,239	4,386	4,429	4,543	3,454
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	35,526	40,128	36,384	45,744	48,253	317	291	364	366	340
Total cash, U.S. Government and other securities	145,086	149,084	164,374	158,536	178,746	4,556	4,676	4,793	4,909	3,794
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	184,428	194,759	192,206	185,634	192,708	4,377	4,678	4,184	4,026	4,342
Inventories	165,650	170,237	171,775	174,806	185,254	5,140	5,367	5,468	5,806	5,911
All other current assets	138,294	138,340	145,502	144,580	145,365	1,090	1,315	1,160	955	1,401
Total current assets	633,458	652,420	673,856	663,556	702,073	15,163	16,036	15,605	15,697	15,448
Property, plant, and equipment	699,277	705,348	710,137	724,569	737,636	12,998	13,538	12,180	12,449	13,221
Land and mineral rights	23,816	23,889	23,925	21,816	22,097	145	185	218	200	203
Less: Accumulated depreciation, depletion, and amortization	369,262	372,918	378,037	380,750	389,462	7,225	7,035	6,654	7,090	7,410
Net property, plant, and equipment	353,831	356,319	356,025	365,635	370,270	5,918	6,687	5,744	5,559	6,014
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,834,983	1,823,916	1,798,100	1,851,447	1,865,021	1,623	1,295	1,728	2,005	2,271
Total Assets	2,822,272	2,832,655	2,827,981	2,880,638	2,937,364	22,704	24,019	23,077	23,261	23,732
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,325	10,340	8,938	12,498	13,883	594	778	663	741	703
b. Other short-term loans, including commercial paper	78,425	81,812	82,355	92,092	106,479	69	177	157	91	151
Trade accounts and trade notes payable	126,804	132,390	127,291	137,805	135,893	3,059	3,097	2,952	2,857	3,110
Income taxes accrued, prior and current years, net of payments	12,774	11,618	12,307	10,206	15,207	63	90	234	126	152
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,379	6,234	8,748	9,137	6,843	301	415	449	608	504
b. Other long-term loans	59,030	56,419	55,743	50,728	51,192	185	87	141	208	292
All other current liabilities, including excise and sales taxes, and accrued expenses	262,547	265,592	270,805	291,275	273,737	1,573	1,685	1,859	2,125	2,510
Total current liabilities	556,284	564,405	566,186	603,740	603,234	5,844	6,327	6,456	6,756	7,422
Long-term debt, due in more than 1 year:										
a. Loans from banks	122,476	124,237	121,012	117,401	125,200	1,111	1,340	1,348	1,337	1,427
b. Other long-term loans	690,246	674,959	673,495	656,039	687,022	492	939	693	773	1,464
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	341,792	335,314	322,885	329,158	331,747	1,127	1,230	956	1,072	1,683
Total liabilities	1,710,798	1,698,915	1,683,578	1,706,337	1,747,203	8,573	9,837	9,454	9,937	11,997
Capital stock and other capital (less treasury stock)	441,298	447,522	431,624	447,447	454,709	10,736	12,733	14,856	11,929	11,878
Retained earnings	670,177	686,218	712,779	726,854	735,452	3,394	1,449	(1,233)	1,395	(143)
Stockholders' equity	1,111,474	1,133,740	1,144,403	1,174,301	1,190,161	14,131	14,182	13,623	13,324	11,735
Total Liabilities and Stockholders' Equity	2,822,272	2,832,655	2,827,981	2,880,638	2,937,364	22,704	24,019	23,077	23,261	23,732
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	77,174	88,015	107,670	59,816	98,839	9,319	9,709	9,149	8,942	8,026
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.14	5.26	5.81	5.50	6.09	20.07	19.47	20.77	21.11	15.99
Trade accounts and trade notes receivable	6.53	6.88	6.80	6.44	6.56	19.28	19.48	18.13	17.31	18.29
Inventories	5.87	6.01	6.07	6.07	6.31	22.64	22.35	23.69	24.96	24.91
Total current assets	22.44	23.03	23.83	23.04	23.90	66.79	66.77	67.62	67.48	65.09
Net property, plant, and equipment	12.54	12.58	12.59	12.69	12.61	26.07	27.84	24.89	23.90	25.34
Short-term debt, including current portion of long-term debt	5.46	5.47	5.51	5.71	6.07	5.06	6.06	6.11	7.09	6.95
Total current liabilities	19.71	19.92	20.02	20.96	20.54	25.74	26.34	27.98	29.04	31.28
Long-term debt	28.80	28.21	28.09	26.85	27.65	7.06	9.49	8.84	9.07	12.18
Total liabilities	60.62	59.98	59.53	59.23	59.48	37.76	40.95	40.97	42.72	50.55
Stockholders' equity	39.38	40.02	40.47	40.77	40.52	62.24	59.05	59.03	57.28	49.45

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	86,134	93,542	88,279	81,442	80,539	1,803	2,229	1,868	1,746	1,755
Depreciation, depletion, and amortization of property, plant, and equipment	3,518	3,864	3,894	3,958	3,784	58	60	48	77	35
All other operating costs and expenses	70,433	75,232	75,122	72,547	68,755	1,615	1,887	1,609	1,636	1,628
Income (loss) from operations	12,183	14,446	9,262	4,937	8,000	130	282	211	33	92
Interest expense	1,995	2,179	2,679	3,034	3,254	4	5	7	8	10
All other nonoperating income (expense)	3,057	3,829	685	6,727	2,889	12	(1)	7	25	8
Income (loss) before income taxes	13,246	16,096	7,267	8,629	7,636	139	276	211	51	90
Provision for current and deferred domestic income taxes	1,796	2,702	1,214	(185)	1,060	23	9	6	0	4
Income (loss) after income taxes	11,450	13,394	6,053	8,814	6,575	115	268	205	51	86
Cash dividends charged to retained earnings this quarter	3,049	3,347	4,052	4,176	2,554	25	70	35	5	35
Net income retained in business	8,400	10,047	2,001	4,638	4,021	90	197	170	46	52
Retained earnings at beginning of quarter	82,941	88,355	102,102	101,266	106,291	1,608	1,882	2,167	2,109	2,006
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,034)	(1,701)	(2,195)	(1,569)	(952)	(30)	(80)	72	(93)	(39)
Retained earnings at end of quarter	90,308	96,701	101,908	104,336	109,361	1,669	2,000	2,409	2,062	2,019
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.08	4.13	4.41	4.86	4.70	3.22	2.70	2.59	4.39	2.01
All other operating costs and expenses	81.77	80.43	85.10	89.08	85.37	89.55	84.64	86.11	93.69	92.78
Income (loss) from operations	14.14	15.44	10.49	6.06	9.93	7.22	12.67	11.29	1.92	5.22
Interest expense	2.32	2.33	3.04	3.73	4.04	0.22	0.24	0.36	0.45	0.55
All other nonoperating income (expense)	3.55	4.09	0.78	8.26	3.59	0.68	(0.03)	0.35	1.46	0.46
Income (loss) before income taxes	15.38	17.21	8.23	10.60	9.48	7.69	12.40	11.29	2.93	5.13
Provision for current and deferred domestic income taxes	2.09	2.89	1.38	(0.23)	1.32	1.28	0.39	0.32	0.02	0.21
Income (loss) after income taxes	13.29	14.32	6.86	10.82	8.16	6.40	12.00	10.97	2.91	4.91
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.05	25.50	11.41	13.06	11.52	15.59	33.37	26.55	6.93	14.83
After income taxes	18.20	21.22	9.50	13.34	9.92	12.99	32.31	25.79	6.88	14.21
Annual rate of profit on total assets:										
Before income taxes	8.49	10.28	4.59	5.39	4.76	10.20	21.40	17.20	4.29	8.15
After income taxes	7.34	8.55	3.83	5.51	4.10	8.49	20.72	16.70	4.26	7.81
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.09	1.09	1.16	1.08	1.07	2.64	2.75	2.79	2.40	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.24	0.31	0.28	0.25	0.77	0.71	0.78	0.67	0.41
Total stockholders' equity to total debt	1.22	1.24	1.22	1.29	1.27	6.84	4.92	5.02	4.17	3.15

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	23,014	24,203	35,387	30,289	25,919	910	794	895	852	453
Time deposits in the U.S., including negotiable certificates of deposit	741	676	881	1,740	2,256	15	13	14	5	3
Total cash on hand and in U.S. banks	23,755	24,879	36,269	32,029	28,176	925	807	910	858	456
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,118	6,714	5,665	5,569	5,978	111	107	90	85	136
Total cash, U.S. Government and other securities	30,873	31,593	41,934	37,598	34,154	1,036	914	999	943	592
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	42,445	44,245	39,851	37,383	40,013	1,111	1,197	1,031	944	931
Inventories	39,682	41,900	42,798	40,404	42,180	1,147	1,243	1,385	1,336	1,297
All other current assets	29,004	27,638	30,565	30,039	28,050	235	193	171	136	219
Total current assets	142,004	145,377	155,148	145,424	144,397	3,529	3,547	3,587	3,359	3,039
Property, plant, and equipment	312,290	313,621	317,347	320,478	324,180	3,940	3,595	3,177	3,346	3,010
Land and mineral rights	12,449	12,440	12,377	9,970	10,159	50	72	62	80	77
Less: Accumulated depreciation, depletion, and amortization	164,337	166,382	169,338	167,501	171,039	2,457	2,150	2,012	2,121	1,871
Net property, plant, and equipment	160,401	159,679	160,385	162,946	163,300	1,533	1,517	1,227	1,305	1,216
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	321,791	321,215	317,449	331,680	334,409	374	101	92	105	159
Total Assets	624,196	626,270	632,982	640,050	642,106	5,436	5,164	4,906	4,770	4,414
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,176	2,664	2,309	3,502	2,710	157	192	212	215	255
b. Other short-term loans, including commercial paper	41,666	42,770	43,361	44,637	46,434	27	43	12	13	11
Trade accounts and trade notes payable	39,030	41,364	39,506	40,749	40,723	785	702	717	739	741
Income taxes accrued, prior and current years, net of payments	2,306	2,572	3,181	2,109	1,885	32	26	5	6	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,448	1,066	1,012	1,203	845	21	16	25	106	117
b. Other long-term loans	16,521	15,336	14,485	13,357	14,695	3	30	23	59	14
All other current liabilities, including excise and sales taxes, and accrued expenses	27,173	27,007	30,349	29,079	27,687	312	280	293	263	301
Total current liabilities	130,321	132,778	134,203	134,635	134,977	1,339	1,289	1,288	1,399	1,459
Long-term debt, due in more than 1 year:										
a. Loans from banks	27,022	28,140	28,350	25,147	26,156	177	168	289	248	280
b. Other long-term loans	117,108	114,104	119,618	116,825	117,384	134	225	71	67	93
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	98,079	98,722	95,939	99,157	98,372	230	171	81	105	155
Total liabilities	372,529	373,745	378,109	375,764	376,889	1,881	1,852	1,729	1,819	1,987
Capital stock and other capital (less treasury stock)	161,359	155,824	152,965	159,950	155,856	1,887	1,313	768	889	409
Retained earnings	90,308	96,701	101,908	104,336	109,361	1,669	2,000	2,409	2,062	2,019
Stockholders' equity	251,666	252,525	254,873	264,286	265,217	3,556	3,313	3,177	2,951	2,427
Total Liabilities and Stockholders' Equity	624,196	626,270	632,982	640,050	642,106	5,436	5,164	4,906	4,770	4,414
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,683	12,598	20,944	10,788	9,420	2,191	2,258	2,299	1,960	1,580
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.95	5.04	6.62	5.87	5.32	19.06	17.69	20.37	19.76	13.42
Trade accounts and trade notes receivable	6.80	7.06	6.30	5.84	6.23	20.44	23.18	21.02	19.79	21.09
Inventories	6.36	6.69	6.76	6.31	6.57	21.09	24.07	28.24	28.01	29.39
Total current assets	22.75	23.21	24.51	22.72	22.49	64.92	68.67	73.11	70.43	68.85
Net property, plant, and equipment	25.70	25.50	25.34	25.46	25.43	28.21	29.37	25.01	27.37	27.54
Short-term debt, including current portion of long-term debt	9.90	9.87	9.66	9.80	10.07	3.84	5.44	5.56	8.22	9.01
Total current liabilities	20.88	21.20	21.20	21.04	21.02	24.63	24.95	26.25	29.33	33.05
Long-term debt	23.09	22.71	23.38	22.18	22.35	5.73	7.60	7.34	6.61	8.44
Total liabilities	59.68	59.68	59.73	58.71	58.70	34.59	35.86	35.24	38.14	45.01
Stockholders' equity	40.32	40.32	40.27	41.29	41.30	65.41	64.14	64.76	61.86	54.99

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	149,665	154,544	156,040	152,490	146,438	1,210	1,507	1,384	845	990
Depreciation, depletion, and amortization of property, plant, and equipment	3,117	3,069	3,061	3,324	3,140	51	62	54	52	47
All other operating costs and expenses	116,161	122,079	121,994	128,710	125,052	1,297	1,695	1,607	1,202	1,304
Income (loss) from operations	30,387	29,396	30,984	20,456	18,246	(138)	(249)	(277)	(409)	(361)
Interest expense	5,363	5,290	5,839	6,045	6,055	13	25	28	35	28
All other nonoperating income (expense)	11,355	6,389	10,576	13,778	7,492	46	21	(47)	16	217
Income (loss) before income taxes	36,379	30,495	35,722	28,189	19,683	(106)	(254)	(352)	(429)	(172)
Provision for current and deferred domestic income taxes	(231)	894	2,933	2,061	(666)	20	43	34	(1)	18
Income (loss) after income taxes	36,610	29,601	32,789	26,128	20,349	(125)	(297)	(386)	(428)	(189)
Cash dividends charged to retained earnings this quarter	11,476	16,468	13,073	17,120	13,958	12	5	8	11	24
Net income retained in business	25,133	13,133	19,715	9,008	6,391	(137)	(302)	(394)	(439)	(214)
Retained earnings at beginning of quarter	309,429	314,295	324,261	346,619	349,975	(3,467)	(6,282)	(8,150)	(5,843)	(6,444)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,659)	(338)	388	(3,099)	(1,918)	(2)	(51)	42	81	3
Retained earnings at end of quarter	324,903	327,090	344,365	352,527	354,448	(3,606)	(6,636)	(8,503)	(6,201)	(6,654)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.08	1.99	1.96	2.18	2.14	4.19	4.09	3.92	6.17	4.78
All other operating costs and expenses	77.61	78.99	78.18	84.41	85.40	107.21	112.42	116.11	142.28	131.72
Income (loss) from operations	20.30	19.02	19.86	13.41	12.46	(11.40)	(16.51)	(20.03)	(48.45)	(36.50)
Interest expense	3.58	3.42	3.74	3.96	4.13	1.11	1.69	2.01	4.11	2.79
All other nonoperating income (expense)	7.59	4.13	6.78	9.04	5.12	3.79	1.37	(3.41)	1.84	21.92
Income (loss) before income taxes	24.31	19.73	22.89	18.49	13.44	(8.72)	(16.83)	(25.45)	(50.72)	(17.37)
Provision for current and deferred domestic income taxes	(0.15)	0.58	1.88	1.35	(0.46)	1.61	2.88	2.43	(0.07)	1.77
Income (loss) after income taxes	24.46	19.15	21.01	17.13	13.90	(10.34)	(19.71)	(27.89)	(50.65)	(19.14)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.25	18.95	21.90	16.92	11.61	(12.24)	(30.27)	(42.53)	(55.05)	(40.10)
After income taxes	23.40	18.39	20.10	15.68	12.00	(14.51)	(35.46)	(46.59)	(54.97)	(44.19)
Annual rate of profit on total assets:										
Before income taxes	8.80	7.36	8.68	6.70	4.57	(7.40)	(15.02)	(20.92)	(26.19)	(10.06)
After income taxes	8.85	7.15	7.97	6.21	4.73	(8.76)	(17.60)	(22.92)	(26.15)	(11.09)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.15	1.16	1.21	1.09	1.22	2.54	2.25	2.07	2.30	1.47
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.30	0.32	0.27	0.35	1.21	1.03	0.96	1.03	0.51
Total stockholders' equity to total debt	1.06	1.11	1.15	1.20	1.14	4.21	2.55	2.58	2.17	0.87

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	58,581	56,744	60,474	59,138	83,330	1,214	1,412	1,517	1,560	1,249
Time deposits in the U.S., including negotiable certificates of deposit	9,837	10,558	17,344	6,204	4,737	246	221	234	199	48
Total cash on hand and in U.S. banks	68,418	67,301	77,819	65,342	88,068	1,460	1,632	1,751	1,759	1,297
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	23,027	27,657	25,557	31,418	32,405	76	76	88	71	31
Total cash, U.S. Government and other securities	91,445	94,958	103,375	96,760	120,472	1,536	1,709	1,839	1,830	1,328
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	102,341	107,640	112,412	110,759	109,275	581	642	616	658	618
Inventories	81,819	82,726	81,506	84,624	90,476	884	913	999	1,077	1,098
All other current assets	88,169	88,894	92,910	92,470	97,030	222	461	522	515	749
Total current assets	363,773	374,218	390,203	384,613	417,253	3,222	3,725	3,976	4,080	3,793
Property, plant, and equipment	225,875	228,835	227,793	236,152	241,694	2,915	3,619	3,012	2,665	3,033
Land and mineral rights	4,895	4,963	4,973	5,113	5,096	42	64	80	53	49
Less: Accumulated depreciation, depletion, and amortization	115,548	117,294	118,070	120,968	123,643	1,077	1,183	1,029	1,082	1,250
Net property, plant, and equipment	115,222	116,504	114,696	120,297	123,146	1,880	2,500	2,063	1,637	1,832
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,175,360	1,165,837	1,140,968	1,177,990	1,182,054	604	530	697	831	1,208
Total Assets	1,654,356	1,656,558	1,645,867	1,682,900	1,722,454	5,706	6,754	6,736	6,547	6,832
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,073	1,408	366	1,692	1,188	32	75	16	6	12
b. Other short-term loans, including commercial paper	22,419	24,657	21,302	27,987	32,166	10	64	66	33	52
Trade accounts and trade notes payable	47,722	46,960	47,141	56,130	54,210	491	637	557	527	826
Income taxes accrued, prior and current years, net of payments	11,268	10,216	9,724	9,757	14,486	8	32	154	54	85
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,875	2,030	3,581	4,031	3,927	97	140	211	227	230
b. Other long-term loans	34,035	34,697	35,512	32,197	31,150	128	21	89	116	164
All other current liabilities, including excise and sales taxes, and accrued expenses	197,005	201,868	203,761	222,083	205,922	501	689	829	811	1,219
Total current liabilities	316,397	321,835	321,387	353,877	343,049	1,267	1,659	1,922	1,772	2,587
Long-term debt, due in more than 1 year:										
a. Loans from banks	62,299	62,118	58,605	58,833	63,809	383	567	473	476	414
b. Other long-term loans	465,951	452,941	445,531	431,382	462,052	169	447	430	575	1,103
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	183,783	175,944	167,974	172,292	175,206	440	729	597	609	1,014
Total liabilities	1,028,430	1,012,837	993,497	1,016,384	1,044,116	2,259	3,402	3,422	3,433	5,118
Capital stock and other capital (less treasury stock)	301,022	316,631	308,005	313,988	323,890	7,053	9,988	11,817	9,316	8,369
Retained earnings	324,903	327,090	344,365	352,527	354,448	(3,606)	(6,636)	(8,503)	(6,201)	(6,654)
Stockholders' equity	625,926	643,721	652,370	666,516	678,338	3,447	3,352	3,314	3,115	1,715
Total Liabilities and Stockholders' Equity	1,654,356	1,656,558	1,645,867	1,682,900	1,722,454	5,706	6,754	6,736	6,547	6,832
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	47,377	52,383	68,816	30,736	74,204	1,955	2,066	2,053	2,308	1,206
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.53	5.73	6.28	5.75	6.99	26.91	25.30	27.30	27.95	19.43
Trade accounts and trade notes receivable	6.19	6.50	6.83	6.58	6.34	10.18	9.51	9.14	10.05	9.04
Inventories	4.95	4.99	4.95	5.03	5.25	15.48	13.52	14.83	16.45	16.08
Total current assets	21.99	22.59	23.71	22.85	24.22	56.46	55.15	59.02	62.32	55.51
Net property, plant, and equipment	6.96	7.03	6.97	7.15	7.15	32.95	37.01	30.63	24.99	26.81
Short-term debt, including current portion of long-term debt	3.65	3.79	3.69	3.92	3.97	4.68	4.44	5.66	5.82	6.70
Total current liabilities	19.13	19.43	19.53	21.03	19.92	22.20	24.56	28.54	27.07	37.86
Long-term debt	31.93	31.09	30.63	29.13	30.53	9.68	15.01	13.41	16.05	22.21
Total liabilities	62.16	61.14	60.36	60.39	60.62	39.59	50.37	50.80	52.43	74.91
Stockholders' equity	37.84	38.86	39.64	39.61	39.38	60.41	49.63	49.20	47.57	25.09

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	73,308	88,134	84,816	84,562	83,579	5,028	5,698	5,140	5,597	5,946
Depreciation, depletion, and amortization of property, plant, and equipment	2,805	2,550	2,701	2,917	2,734	105	101	70	81	81
All other operating costs and expenses	60,403	73,059	73,029	73,344	71,936	4,273	4,923	4,591	5,303	5,244
Income (loss) from operations	10,099	12,525	9,086	8,301	8,909	650	674	478	213	621
Interest expense	1,398	1,592	1,798	2,118	2,144	15	20	26	25	22
All other nonoperating income (expense)	5,262	3,696	5,217	5,237	4,121	12	33	91	160	9
Income (loss) before income taxes	13,964	14,629	12,505	11,420	10,886	647	686	543	347	608
Provision for current and deferred domestic income taxes	1,684	1,835	1,307	1,161	973	22	25	32	29	29
Income (loss) after income taxes	12,280	12,794	11,198	10,259	9,913	624	661	511	318	578
Cash dividends charged to retained earnings this quarter	4,332	6,403	4,690	4,520	5,196	22	135	137	173	61
Net income retained in business	7,947	6,391	6,508	5,739	4,717	602	527	375	145	518
Retained earnings at beginning of quarter	246,821	256,893	260,647	265,777	268,559	4,955	5,638	4,638	5,363	4,088
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	198	(857)	(649)	(1,525)	(1,632)	(225)	(80)	(152)	26	(113)
Retained earnings at end of quarter	254,966	262,426	266,506	269,991	271,643	5,332	6,085	4,860	5,534	4,492
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.83	2.89	3.18	3.45	3.27	2.09	1.77	1.37	1.45	1.36
All other operating costs and expenses	82.40	82.90	86.10	86.73	86.07	84.99	86.40	89.33	94.75	88.20
Income (loss) from operations	13.78	14.21	10.71	9.82	10.66	12.92	11.82	9.31	3.80	10.45
Interest expense	1.91	1.81	2.12	2.51	2.56	0.29	0.35	0.50	0.45	0.38
All other nonoperating income (expense)	7.18	4.19	6.15	6.19	4.93	0.23	0.57	1.76	2.86	0.15
Income (loss) before income taxes	19.05	16.60	14.74	13.50	13.02	12.86	12.04	10.57	6.20	10.22
Provision for current and deferred domestic income taxes	2.30	2.08	1.54	1.37	1.16	0.45	0.43	0.62	0.52	0.49
Income (loss) after income taxes	16.75	14.52	13.20	12.13	11.86	12.42	11.61	9.95	5.69	9.73
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.88	24.64	21.09	18.76	17.66	36.29	36.51	30.47	19.14	32.00
After income taxes	21.00	21.55	18.89	16.85	16.08	35.03	35.20	28.69	17.54	30.47
Annual rate of profit on total assets:										
Before income taxes	10.27	10.64	9.11	8.19	7.60	22.38	22.68	19.01	11.63	19.46
After income taxes	9.03	9.31	8.16	7.36	6.92	21.60	21.87	17.89	10.66	18.53
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.17	1.21	1.16	1.16	1.12	2.60	2.59	2.48	2.30	2.55
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.21	0.17	0.21	0.19	0.61	0.61	0.60	0.60	0.56
Total stockholders' equity to total debt	1.36	1.38	1.35	1.37	1.31	5.05	4.30	4.65	4.49	4.23

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	13,085	13,541	11,507	12,974	12,204	1,819	1,913	1,712	1,877	1,647
Time deposits in the U.S., including negotiable certificates of deposit	4,302	3,234	2,395	2,447	2,046	35	33	56	49	54
Total cash on hand and in U.S. banks	17,387	16,775	13,902	15,421	14,249	1,854	1,946	1,768	1,926	1,701
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,381	5,758	5,163	8,757	9,870	130	108	186	211	173
Total cash, U.S. Government and other securities	22,768	22,533	19,064	24,178	24,120	1,984	2,054	1,954	2,137	1,874
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	39,641	42,874	39,943	37,492	43,420	2,684	2,839	2,537	2,424	2,793
Inventories	44,150	45,611	47,471	49,778	52,599	3,110	3,211	3,084	3,393	3,516
All other current assets	21,122	21,808	22,026	22,071	20,285	634	661	467	304	433
Total current assets	127,681	132,826	128,506	133,519	140,423	8,412	8,765	8,042	8,258	8,616
Property, plant, and equipment	161,113	162,893	164,997	167,939	171,762	6,143	6,324	5,991	6,439	7,178
Land and mineral rights	6,472	6,486	6,575	6,734	6,842	52	49	76	66	78
Less: Accumulated depreciation, depletion, and amortization	89,377	89,243	90,628	92,281	94,780	3,691	3,702	3,613	3,888	4,290
Net property, plant, and equipment	78,207	80,136	80,944	82,392	83,824	2,504	2,671	2,454	2,617	2,966
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	337,832	336,865	339,683	341,777	348,558	645	664	938	1,070	903
Total Assets	543,721	549,827	549,132	557,688	572,805	11,561	12,101	11,434	11,944	12,486
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,076	6,269	6,263	7,304	9,986	406	510	436	521	436
b. Other short-term loans, including commercial paper	14,339	14,384	17,692	19,468	27,879	31	69	79	46	88
Trade accounts and trade notes payable	40,052	44,066	40,643	40,926	40,960	1,783	1,758	1,678	1,591	1,543
Income taxes accrued, prior and current years, net of payments	(801)	(1,170)	(599)	(1,659)	(1,164)	22	31	75	66	48
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,056	3,138	4,155	3,903	2,072	183	259	213	275	156
b. Other long-term loans	8,475	6,387	5,746	5,173	5,347	53	37	29	33	114
All other current liabilities, including excise and sales taxes, and accrued expenses	38,368	36,717	36,695	40,113	40,128	760	716	737	1,052	990
Total current liabilities	109,566	109,792	110,596	115,228	125,208	3,239	3,380	3,246	3,584	3,377
Long-term debt, due in more than 1 year:										
a. Loans from banks	33,155	33,979	34,057	33,420	35,235	551	606	585	613	734
b. Other long-term loans	107,187	107,914	108,346	107,832	107,587	188	267	192	130	268
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,930	60,648	58,972	57,709	58,168	456	330	279	358	514
Total liabilities	309,838	312,333	311,971	314,189	326,198	4,433	4,583	4,303	4,686	4,893
Capital stock and other capital (less treasury stock)	(21,083)	(24,932)	(29,346)	(26,492)	(25,037)	1,796	1,432	2,271	1,725	3,101
Retained earnings	254,966	262,426	266,506	269,991	271,643	5,332	6,085	4,860	5,534	4,492
Stockholders' equity	233,882	237,494	237,161	243,499	246,607	7,128	7,518	7,132	7,258	7,593
Total Liabilities and Stockholders' Equity	543,721	549,827	549,132	557,688	572,805	11,561	12,101	11,434	11,944	12,486
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,115	23,034	17,910	18,292	15,215	5,173	5,385	4,796	4,673	5,239
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.19	4.10	3.47	4.34	4.21	17.16	16.97	17.09	17.89	15.01
Trade accounts and trade notes receivable	7.29	7.80	7.27	6.72	7.58	23.22	23.46	22.19	20.29	22.37
Inventories	8.12	8.30	8.64	8.93	9.18	26.90	26.54	26.97	28.40	28.16
Total current assets	23.48	24.16	23.40	23.94	24.52	72.76	72.44	70.34	69.14	69.01
Net property, plant, and equipment	14.38	14.57	14.74	14.77	14.63	21.66	22.07	21.46	21.91	23.76
Short-term debt, including current portion of long-term debt	5.88	5.49	6.17	6.43	7.91	5.82	7.23	6.62	7.33	6.37
Total current liabilities	20.15	19.97	20.14	20.66	21.86	28.01	27.93	28.39	30.01	27.04
Long-term debt	25.81	25.81	25.93	25.33	24.93	6.39	7.21	6.80	6.22	8.02
Total liabilities	56.98	56.81	56.81	56.34	56.95	38.35	37.87	37.63	39.23	39.18
Stockholders' equity	43.02	43.19	43.19	43.66	43.05	61.65	62.13	62.37	60.77	60.82

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	62,059	65,533	66,301	61,268	58,021	11,104	11,726	11,753	10,684	10,361
Depreciation, depletion, and amortization of property, plant, and equipment	1,833	1,857	1,964	1,967	2,110	299	314	286	355	290
All other operating costs and expenses	54,120	55,977	57,351	54,668	50,650	9,798	9,863	9,965	9,364	8,716
Income (loss) from operations	6,106	7,699	6,986	4,634	5,261	1,007	1,549	1,502	965	1,356
Interest expense	979	1,202	1,439	1,600	1,644	48	61	66	73	77
All other nonoperating income (expense)	780	923	485	476	489	13	24	35	20	41
Income (loss) before income taxes	5,908	7,420	6,032	3,509	4,106	972	1,513	1,472	912	1,321
Provision for current and deferred domestic income taxes	799	711	787	577	528	67	76	30	73	30
Income (loss) after income taxes	5,109	6,709	5,245	2,932	3,579	906	1,437	1,441	839	1,291
Cash dividends charged to retained earnings this quarter	919	3,796	2,075	1,180	853	227	362	468	143	216
Net income retained in business	4,190	2,914	3,170	1,752	2,726	679	1,075	973	696	1,075
Retained earnings at beginning of quarter	76,644	79,429	83,330	83,579	82,854	9,010	9,532	10,081	8,500	8,502
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(209)	1,417	146	(100)	(1,178)	133	(248)	(159)	(120)	(302)
Retained earnings at end of quarter	80,625	83,759	86,646	85,231	84,402	9,822	10,359	10,895	9,076	9,275
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.95	2.83	2.96	3.21	3.64	2.69	2.68	2.44	3.32	2.80
All other operating costs and expenses	87.21	85.42	86.50	89.23	87.30	88.24	84.11	84.79	87.65	84.12
Income (loss) from operations	9.84	11.75	10.54	7.56	9.07	9.07	13.21	12.78	9.03	13.09
Interest expense	1.58	1.83	2.17	2.61	2.83	0.43	0.52	0.56	0.69	0.74
All other nonoperating income (expense)	1.26	1.41	0.73	0.78	0.84	0.12	0.21	0.30	0.18	0.40
Income (loss) before income taxes	9.52	11.32	9.10	5.73	7.08	8.76	12.90	12.52	8.53	12.75
Provision for current and deferred domestic income taxes	1.29	1.08	1.19	0.94	0.91	0.60	0.65	0.26	0.68	0.29
Income (loss) after income taxes	8.23	10.24	7.91	4.79	6.17	8.16	12.26	12.26	7.85	12.46
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.08	22.55	17.92	10.51	12.30	28.50	48.62	44.87	28.49	42.55
After income taxes	15.64	20.39	15.58	8.78	10.72	26.54	46.18	43.94	26.22	41.57
Annual rate of profit on total assets:										
Before income taxes	8.46	10.34	8.08	4.78	5.57	15.62	25.24	23.25	14.95	21.03
After income taxes	7.32	9.35	7.03	3.99	4.86	14.55	23.97	22.77	13.75	20.55
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.91	1.77	1.80	1.79	1.81	2.14	1.90	1.89	2.11	1.99
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.30	0.32	0.33	0.32	0.38	0.37	0.39	0.45	0.47
Total stockholders' equity to total debt	1.67	1.60	1.52	1.52	1.51	2.34	2.20	2.25	2.36	2.22

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,089	13,694	15,270	15,384	14,336	2,769	2,855	3,190	2,951	3,139
Time deposits in the U.S., including negotiable certificates of deposit	915	1,769	2,145	1,392	1,050	39	83	92	99	100
Total cash on hand and in U.S. banks	15,003	15,463	17,415	16,776	15,386	2,808	2,937	3,282	3,051	3,239
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,681	2,129	2,178	2,204	2,582	74	188	282	255	443
Total cash, U.S. Government and other securities	18,684	17,592	19,594	18,980	17,968	2,882	3,125	3,564	3,306	3,682
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,478	36,441	39,030	35,570	37,087	5,666	5,485	5,544	4,890	4,995
Inventories	37,201	39,461	41,790	39,326	38,425	6,429	6,341	6,989	6,356	6,090
All other current assets	10,424	10,287	10,357	9,127	9,313	1,121	1,208	1,126	1,085	885
Total current assets	101,787	103,781	110,770	103,003	102,793	16,098	16,159	17,223	15,637	15,652
Property, plant, and equipment	134,338	133,356	138,583	143,924	145,168	19,099	16,599	17,992	19,840	20,755
Land and mineral rights	1,830	1,992	1,921	1,864	1,708	182	378	245	218	176
Less: Accumulated depreciation, depletion, and amortization	81,342	81,062	83,680	86,841	88,180	12,044	10,631	11,223	12,933	13,504
Net property, plant, and equipment	54,827	54,286	56,824	58,947	58,696	7,237	6,346	7,014	7,125	7,426
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	122,584	128,834	130,841	131,707	133,199	1,563	1,475	1,079	1,633	2,048
Total Assets	279,198	286,900	298,435	293,656	294,688	24,899	23,980	25,317	24,396	25,126
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,948	4,640	4,257	4,780	4,493	1,073	1,675	1,343	907	831
b. Other short-term loans, including commercial paper	1,068	771	1,409	1,470	905	303	253	334	314	166
Trade accounts and trade notes payable	25,732	28,525	28,946	26,436	27,301	3,300	3,548	3,737	3,094	3,506
Income taxes accrued, prior and current years, net of payments	1,544	1,284	1,143	872	1,083	97	73	122	72	28
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,742	2,118	2,346	2,049	2,106	537	644	733	555	687
b. Other long-term loans	1,763	3,243	4,112	3,225	2,210	567	620	691	488	381
All other current liabilities, including excise and sales taxes, and accrued expenses	17,470	17,936	19,255	18,815	18,776	1,629	1,706	2,156	1,992	2,251
Total current liabilities	53,267	58,518	61,468	57,648	56,874	7,506	8,518	9,115	7,423	7,850
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,476	29,425	30,322	30,220	31,850	1,942	1,546	1,985	2,053	2,653
b. Other long-term loans	41,322	42,207	46,024	46,040	46,981	1,404	910	746	1,095	879
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,466	25,132	25,973	26,162	25,409	398	557	354	1,029	1,327
Total liabilities	148,531	155,282	163,788	160,071	161,113	11,250	11,531	12,200	11,600	12,709
Capital stock and other capital (less treasury stock)	50,041	47,859	48,002	48,355	49,172	3,827	2,090	2,222	3,719	3,143
Retained earnings	80,625	83,759	86,646	85,231	84,402	9,822	10,359	10,895	9,076	9,275
Stockholders' equity	130,666	131,618	134,648	133,586	133,575	13,649	12,448	13,117	12,796	12,418
Total Liabilities and Stockholders' Equity	279,198	286,900	298,435	293,656	294,688	24,899	23,980	25,317	24,396	25,126
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	48,520	45,262	49,302	45,355	45,919	8,592	7,641	8,108	8,214	7,802
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.69	6.13	6.57	6.46	6.10	11.58	13.03	14.08	13.55	14.65
Trade accounts and trade notes receivable	12.71	12.70	13.08	12.11	12.59	22.76	22.87	21.90	20.05	19.88
Inventories	13.32	13.75	14.00	13.39	13.04	25.82	26.44	27.61	26.05	24.24
Total current assets	36.46	36.17	37.12	35.08	34.88	64.65	67.39	68.03	64.10	62.29
Net property, plant, and equipment	19.64	18.92	19.04	20.07	19.92	29.07	26.46	27.71	29.21	29.56
Short-term debt, including current portion of long-term debt	3.05	3.75	4.06	3.92	3.30	9.96	13.31	12.25	9.28	8.22
Total current liabilities	19.08	20.40	20.60	19.63	19.30	30.15	35.52	36.01	30.43	31.24
Long-term debt	25.00	24.97	25.58	25.97	26.75	13.44	10.24	10.78	12.90	14.06
Total liabilities	53.20	54.12	54.88	54.51	54.67	45.18	48.09	48.19	47.55	50.58
Stockholders' equity	46.80	45.88	45.12	45.49	45.33	54.82	51.91	51.81	52.45	49.42

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	946,575	1,020,251	1,015,677	1,012,392	984,046	87,516	95,683	96,660	90,592	89,458
Depreciation, depletion, and amortization of property, plant, and equipment	27,827	28,293	28,071	28,762	26,554	1,701	1,812	1,806	2,308	1,890
All other operating costs and expenses	830,092	889,699	898,388	904,464	874,111	77,948	83,881	84,332	82,298	77,423
Income (loss) from operations	88,657	102,260	89,218	79,167	83,381	7,866	9,991	10,522	5,986	10,145
Interest expense	14,394	15,605	17,107	18,714	20,400	461	448	580	718	730
All other nonoperating income (expense)	73,856	62,986	56,305	68,866	72,337	218	63	122	(180)	280
Income (loss) before income taxes	148,118	149,642	128,417	129,319	135,318	7,623	9,606	10,063	5,088	9,695
Provision for current and deferred domestic income taxes	15,349	18,774	13,996	16,690	16,167	508	717	877	684	748
Income (loss) after income taxes	132,769	130,868	114,421	112,628	119,151	7,115	8,889	9,186	4,404	8,947
Cash dividends charged to retained earnings this quarter	38,826	41,679	41,408	41,975	49,942	1,845	3,002	1,854	2,248	2,188
Net income retained in business	93,943	89,189	73,013	70,653	69,209	5,270	5,887	7,332	2,157	6,759
Retained earnings at beginning of quarter	1,651,984	1,689,364	1,722,231	1,730,818	1,759,374	78,398	82,805	84,149	71,026	80,405
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(57,346)	(49,291)	(43,294)	(37,494)	(33,487)	(1,036)	(1,525)	(2,099)	(2,019)	(1,368)
Retained earnings at end of quarter	1,688,581	1,729,262	1,751,949	1,763,977	1,795,097	82,632	87,167	89,382	71,164	85,796
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.94	2.77	2.76	2.84	2.70	1.94	1.89	1.87	2.55	2.11
All other operating costs and expenses	87.69	87.20	88.45	89.34	88.83	89.07	87.66	87.25	90.85	86.55
Income (loss) from operations	9.37	10.02	8.78	7.82	8.47	8.99	10.44	10.89	6.61	11.34
Interest expense	1.52	1.53	1.68	1.85	2.07	0.53	0.47	0.60	0.79	0.82
All other nonoperating income (expense)	7.80	6.17	5.54	6.80	7.35	0.25	0.07	0.13	(0.20)	0.31
Income (loss) before income taxes	15.65	14.67	12.64	12.77	13.75	8.71	10.04	10.41	5.62	10.84
Provision for current and deferred domestic income taxes	1.62	1.84	1.38	1.65	1.64	0.58	0.75	0.91	0.75	0.84
Income (loss) after income taxes	14.03	12.83	11.27	11.12	12.11	8.13	9.29	9.50	4.86	10.00
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.35	20.60	17.76	17.61	18.18	24.61	29.71	30.62	15.61	28.81
After income taxes	18.24	18.01	15.83	15.34	16.01	22.97	27.50	27.96	13.51	26.59
Annual rate of profit on total assets:										
Before income taxes	9.38	9.41	8.04	8.04	8.30	13.74	17.01	17.59	8.95	16.73
After income taxes	8.41	8.23	7.16	7.00	7.31	12.82	15.74	16.06	7.75	15.44
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.42	1.38	1.36	1.38	1.40	2.42	2.46	2.47	2.48	2.62
Total cash, U.S. Government and other securities, to total current liabilities	0.37	0.33	0.32	0.35	0.35	0.60	0.60	0.60	0.61	0.66
Total stockholders' equity to total debt	1.88	1.85	1.84	1.87	1.84	2.78	3.13	3.13	3.05	3.24

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	317,438	293,848	285,654	316,496	309,056	34,847	34,064	34,547	33,654	34,387
Time deposits in the U.S., including negotiable certificates of deposit	26,291	22,150	21,982	30,827	25,613	1,064	1,239	1,318	1,462	1,906
Total cash on hand and in U.S. banks	343,729	315,998	307,637	347,323	334,668	35,911	35,304	35,865	35,116	36,293
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	186,485	175,527	175,729	184,544	185,997	3,290	4,168	3,860	4,226	4,802
Total cash, U.S. Government and other securities	530,214	491,525	483,366	531,868	520,666	39,202	39,472	39,724	39,342	41,095
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	514,268	534,579	536,878	517,748	529,514	48,970	50,396	50,425	47,672	50,238
Inventories	650,698	680,240	694,804	694,072	713,719	59,651	62,228	62,177	62,613	62,091
All other current assets	322,364	330,875	346,464	335,127	348,353	10,203	9,960	9,930	10,062	10,296
Total current assets	2,017,544	2,037,219	2,061,511	2,078,814	2,112,252	158,026	162,055	162,256	159,687	163,721
Property, plant, and equipment	1,758,137	1,776,762	1,795,644	1,824,032	1,861,547	137,560	132,921	134,275	135,756	136,476
Land and mineral rights	96,692	97,216	99,488	101,241	101,816	2,246	2,560	2,277	2,359	2,575
Less: Accumulated depreciation, depletion, and amortization	1,051,451	1,057,946	1,064,613	1,075,998	1,091,865	93,861	90,522	90,111	91,442	92,371
Net property, plant, and equipment	803,379	816,031	830,519	849,275	871,498	45,944	44,959	46,441	46,673	46,680
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,495,392	3,506,164	3,498,211	3,509,208	3,535,787	17,996	18,887	20,106	21,078	21,406
Total Assets	6,316,315	6,359,414	6,390,241	6,437,298	6,519,536	221,966	225,901	228,803	227,439	231,807
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	37,734	39,465	39,587	37,015	37,550	7,022	6,598	6,496	6,751	6,312
b. Other short-term loans, including commercial paper	59,487	63,692	67,195	54,811	61,132	1,817	1,782	1,660	2,108	2,444
Trade accounts and trade notes payable	452,907	470,560	480,856	468,232	456,012	26,983	27,551	27,244	24,226	25,017
Income taxes accrued, prior and current years, net of payments	32,039	30,640	30,500	37,916	45,771	720	594	582	544	694
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	19,690	24,468	21,314	18,867	19,766	4,871	4,277	4,152	4,361	3,456
b. Other long-term loans	73,546	83,680	81,514	82,586	87,283	2,241	2,894	2,856	2,394	1,876
All other current liabilities, including excise and sales taxes, and accrued expenses	750,166	761,052	789,748	808,295	799,151	21,754	22,226	22,681	23,999	22,679
Total current liabilities	1,425,570	1,473,557	1,510,713	1,507,722	1,506,663	65,408	65,923	65,671	64,384	62,479
Long-term debt, due in more than 1 year:										
a. Loans from banks	274,729	275,199	275,268	280,164	283,135	17,589	16,379	17,217	17,693	17,858
b. Other long-term loans	1,082,062	1,081,077	1,082,473	1,095,318	1,133,828	11,025	9,332	9,554	9,474	9,637
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	622,621	623,704	630,283	616,744	618,196	4,041	4,949	4,918	5,536	7,229
Total liabilities	3,404,982	3,453,538	3,498,738	3,499,948	3,541,821	98,064	96,582	97,359	97,088	97,203
Capital stock and other capital (less treasury stock)	1,222,752	1,176,614	1,139,554	1,173,372	1,182,618	41,271	42,152	42,061	59,188	48,808
Retained earnings	1,688,581	1,729,262	1,751,949	1,763,977	1,795,097	82,632	87,167	89,382	71,164	85,796
Stockholders' equity	2,911,333	2,905,876	2,891,503	2,937,350	2,977,715	123,902	129,319	131,443	130,352	134,604
Total Liabilities and Stockholders' Equity	6,316,315	6,359,414	6,390,241	6,437,298	6,519,536	221,966	225,901	228,803	227,439	231,807
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	591,975	563,662	550,798	571,092	605,589	92,618	96,132	96,586	95,303	101,242
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.39	7.73	7.56	8.26	7.99	17.66	17.47	17.36	17.30	17.73
Trade accounts and trade notes receivable	8.14	8.41	8.40	8.04	8.12	22.06	22.31	22.04	20.96	21.67
Inventories	10.30	10.70	10.87	10.78	10.95	26.87	27.55	27.18	27.53	26.79
Total current assets	31.94	32.03	32.26	32.29	32.40	71.19	71.74	70.92	70.21	70.63
Net property, plant, and equipment	12.72	12.83	13.00	13.19	13.37	20.70	19.90	20.30	20.52	20.14
Short-term debt, including current portion of long-term debt	3.02	3.32	3.28	3.00	3.16	7.19	6.88	6.63	6.87	6.08
Total current liabilities	22.57	23.17	23.64	23.42	23.11	29.47	29.18	28.70	28.31	26.95
Long-term debt	21.48	21.33	21.25	21.37	21.73	12.89	11.38	11.70	11.94	11.86
Total liabilities	53.91	54.31	54.75	54.37	54.33	44.18	42.75	42.55	42.69	41.93
Stockholders' equity	46.09	45.69	45.25	45.63	45.67	55.82	57.25	57.45	57.31	58.07

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	37,635	41,059	36,199	30,646	28,134	8,373	9,079	8,768	7,027	6,636
Depreciation, depletion, and amortization of property, plant, and equipment	871	986	942	1,096	906	99	103	110	183	129
All other operating costs and expenses	28,669	32,800	30,193	26,260	24,285	6,802	7,668	7,427	6,086	5,504
Income (loss) from operations	8,095	7,272	5,064	3,290	2,943	1,472	1,307	1,232	758	1,003
Interest expense	414	422	468	501	522	25	24	29	33	44
All other nonoperating income (expense)	(35)	328	184	32	441	9	8	(29)	17	25
Income (loss) before income taxes	7,645	7,179	4,780	2,820	2,862	1,456	1,291	1,174	742	983
Provision for current and deferred domestic income taxes	1,046	1,143	895	451	324	52	54	237	67	55
Income (loss) after income taxes	6,599	6,036	3,885	2,370	2,539	1,404	1,237	937	675	928
Cash dividends charged to retained earnings this quarter	1,840	1,210	708	819	1,234	253	246	190	143	106
Net income retained in business	4,759	4,826	3,177	1,550	1,305	1,151	990	746	532	822
Retained earnings at beginning of quarter	35,983	40,103	43,334	44,294	45,050	6,786	7,280	8,183	8,317	8,146
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8)	(1,240)	(975)	(621)	(303)	63	(183)	(234)	(206)	(13)
Retained earnings at end of quarter	40,733	43,689	45,537	45,223	46,052	8,001	8,088	8,696	8,643	8,955
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.31	2.40	2.60	3.58	3.22	1.18	1.14	1.25	2.60	1.95
All other operating costs and expenses	76.18	79.89	83.41	85.69	86.32	81.23	84.47	84.70	86.61	82.94
Income (loss) from operations	21.51	17.71	13.99	10.73	10.46	17.59	14.39	14.05	10.79	15.11
Interest expense	1.10	1.03	1.29	1.64	1.86	0.29	0.27	0.33	0.48	0.66
All other nonoperating income (expense)	(0.09)	0.80	0.51	0.10	1.57	0.10	0.09	(0.33)	0.24	0.37
Income (loss) before income taxes	20.31	17.48	13.20	9.20	10.17	17.39	14.22	13.38	10.56	14.82
Provision for current and deferred domestic income taxes	2.78	2.78	2.47	1.47	1.15	0.63	0.59	2.70	0.96	0.83
Income (loss) after income taxes	17.53	14.70	10.73	7.73	9.02	16.77	13.62	10.68	9.60	13.98
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	46.90	42.37	27.91	16.71	17.05	63.83	54.89	47.43	29.87	43.28
After income taxes	40.49	35.62	22.68	14.04	15.13	61.53	52.60	37.85	27.16	40.85
Annual rate of profit on total assets:										
Before income taxes	23.15	21.40	14.22	8.54	8.65	40.21	34.03	30.26	19.78	26.86
After income taxes	19.98	17.99	11.56	7.18	7.67	38.77	32.61	24.14	17.98	25.35
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	3.71	3.84	3.86	3.85	3.99	3.05	2.98	3.02	3.35	3.55
Total cash, U.S. Government and other securities, to total current liabilities	1.77	1.91	2.02	2.08	2.09	0.68	0.84	0.99	1.06	1.15
Total stockholders' equity to total debt	2.33	2.47	2.48	2.46	2.40	3.26	3.05	3.40	3.77	2.79

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,180	10,257	10,573	9,144	7,963	2,260	2,909	3,257	2,844	2,796
Time deposits in the U.S., including negotiable certificates of deposit	124	67	71	91	81	42	46	32	30	49
Total cash on hand and in U.S. banks	9,304	10,324	10,644	9,234	8,044	2,302	2,955	3,289	2,874	2,844
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,691	22,842	23,638	24,658	24,277	130	165	255	229	211
Total cash, U.S. Government and other securities	30,994	33,166	34,281	33,892	32,322	2,432	3,120	3,544	3,103	3,055
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,534	11,991	10,231	8,486	9,842	3,250	3,041	2,651	2,084	2,175
Inventories	18,386	18,315	18,115	17,212	16,515	4,595	4,325	4,105	4,098	3,723
All other current assets	3,124	3,132	2,823	2,949	3,007	633	580	515	475	487
Total current assets	65,039	66,604	65,451	62,539	61,685	10,910	11,066	10,815	9,760	9,441
Property, plant, and equipment	54,825	55,320	55,493	56,733	57,074	9,807	9,817	10,162	10,701	10,492
Land and mineral rights	20,999	21,703	22,465	22,443	22,423	360	629	593	611	649
Less: Accumulated depreciation, depletion, and amortization	30,998	31,320	31,517	31,936	31,983	7,056	6,873	6,790	7,158	6,929
Net property, plant, and equipment	44,825	45,702	46,440	47,240	47,514	3,110	3,574	3,964	4,155	4,211
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	22,260	21,876	22,527	22,249	23,188	466	529	737	1,099	990
Total Assets	132,125	134,183	134,419	132,027	132,387	14,486	15,169	15,516	15,013	14,643
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,204	1,145	1,265	1,243	1,183	622	513	435	386	317
b. Other short-term loans, including commercial paper	634	666	304	675	687	231	302	119	124	170
Trade accounts and trade notes payable	7,967	7,702	6,970	6,126	5,954	1,575	1,641	1,441	1,230	1,049
Income taxes accrued, prior and current years, net of payments	1,049	665	620	498	729	27	40	78	46	59
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	658	562	963	868	873	223	178	357	286	272
b. Other long-term loans	464	467	648	1,316	1,263	93	185	161	57	75
All other current liabilities, including excise and sales taxes, and accrued expenses	5,574	6,142	6,191	5,531	4,782	808	858	990	788	715
Total current liabilities	17,549	17,350	16,959	16,258	15,472	3,579	3,717	3,580	2,917	2,657
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,924	13,465	13,477	13,626	13,487	1,136	1,305	1,127	1,300	1,449
b. Other long-term loans	11,093	11,174	10,924	9,769	10,528	494	603	716	483	977
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,360	24,420	24,549	24,848	25,767	151	139	196	374	473
Total liabilities	66,927	66,408	65,909	64,501	65,254	5,359	5,764	5,619	5,074	5,556
Capital stock and other capital (less treasury stock)	24,465	24,086	22,973	22,303	21,081	1,126	1,317	1,201	1,296	131
Retained earnings	40,733	43,689	45,537	45,223	46,052	8,001	8,088	8,696	8,643	8,955
Stockholders' equity	65,198	67,775	68,509	67,526	67,133	9,127	9,405	9,897	9,939	9,087
Total Liabilities and Stockholders' Equity	132,125	134,183	134,419	132,027	132,387	14,486	15,169	15,516	15,013	14,643
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	47,490	49,255	48,492	46,281	46,213	7,331	7,349	7,235	6,842	6,784
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	23.46	24.72	25.50	25.67	24.41	16.79	20.57	22.84	20.67	20.87
Trade accounts and trade notes receivable	9.49	8.94	7.61	6.43	7.43	22.43	20.05	17.09	13.88	14.86
Inventories	13.92	13.65	13.48	13.04	12.47	31.72	28.51	26.46	27.30	25.43
Total current assets	49.23	49.64	48.69	47.37	46.59	75.31	72.95	69.70	65.01	64.48
Net property, plant, and equipment	33.93	34.06	34.55	35.78	35.89	21.47	23.56	25.55	27.68	28.76
Short-term debt, including current portion of long-term debt	2.24	2.12	2.37	3.11	3.03	8.06	7.77	6.91	5.68	5.70
Total current liabilities	13.28	12.93	12.62	12.31	11.69	24.70	24.51	23.07	19.43	18.15
Long-term debt	18.93	18.36	18.15	17.72	18.14	11.25	12.58	11.88	11.88	16.57
Total liabilities	50.65	49.49	49.03	48.85	49.29	37.00	38.00	36.21	33.80	37.94
Stockholders' equity	49.35	50.51	50.97	51.15	50.71	63.00	62.00	63.79	66.20	62.06

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,827	41,736	44,922	39,437	35,016	4,639	6,268	6,534	6,248	5,991
Depreciation, depletion, and amortization of property, plant, and equipment	1,755	2,114	1,894	1,985	1,883	138	125	137	209	129
All other operating costs and expenses	27,007	32,969	35,773	33,962	30,301	4,084	5,200	5,409	5,633	5,507
Income (loss) from operations	3,065	6,654	7,254	3,490	2,832	417	943	988	405	355
Interest expense	654	656	695	741	856	24	33	47	35	42
All other nonoperating income (expense)	1,137	2,764	994	375	1,637	10	(4)	10	48	(5)
Income (loss) before income taxes	3,548	8,762	7,554	3,124	3,613	403	906	951	418	309
Provision for current and deferred domestic income taxes	480	1,255	955	459	(53)	28	34	27	82	34
Income (loss) after income taxes	3,068	7,507	6,598	2,666	3,666	375	872	924	336	275
Cash dividends charged to retained earnings this quarter	661	1,314	1,163	1,590	1,304	49	148	77	262	197
Net income retained in business	2,407	6,193	5,436	1,076	2,362	326	724	848	74	77
Retained earnings at beginning of quarter	39,963	40,854	46,229	50,974	51,890	6,214	5,759	6,462	5,757	5,010
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(897)	(623)	(536)	(705)	(540)	(116)	(261)	(118)	(245)	(228)
Retained earnings at end of quarter	41,473	46,424	51,129	51,345	53,712	6,424	6,223	7,192	5,587	4,859
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.51	5.06	4.22	5.03	5.38	2.98	1.99	2.10	3.35	2.15
All other operating costs and expenses	84.86	78.99	79.63	86.12	86.53	88.04	82.96	82.77	90.17	91.92
Income (loss) from operations	9.63	15.94	16.15	8.85	8.09	8.98	15.05	15.13	6.49	5.93
Interest expense	2.05	1.57	1.55	1.88	2.44	0.51	0.52	0.72	0.56	0.70
All other nonoperating income (expense)	3.57	6.62	2.21	0.95	4.67	0.22	(0.07)	0.15	0.76	(0.08)
Income (loss) before income taxes	11.15	20.99	16.82	7.92	10.32	8.69	14.45	14.55	6.69	5.15
Provision for current and deferred domestic income taxes	1.51	3.01	2.13	1.16	(0.15)	0.60	0.54	0.41	1.31	0.57
Income (loss) after income taxes	9.64	17.99	14.69	6.76	10.47	8.09	13.92	14.14	5.38	4.58
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.71	30.04	24.75	10.20	11.81	21.67	47.73	46.26	19.26	14.85
After income taxes	10.99	25.74	21.62	8.70	11.98	20.17	45.95	44.96	15.48	13.21
Annual rate of profit on total assets:										
Before income taxes	6.87	16.27	13.50	5.56	6.42	12.77	27.47	27.78	11.75	8.28
After income taxes	5.94	13.94	11.80	4.75	6.51	11.89	26.44	27.00	9.45	7.37
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.83	1.85	2.00	1.87	1.98	2.61	2.27	2.63	2.60	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.33	0.33	0.35	0.31	0.89	0.64	0.71	0.75	0.57
Total stockholders' equity to total debt	2.31	2.29	2.24	2.20	2.12	2.91	2.70	3.13	3.26	2.55

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	9,755	9,206	9,236	10,346	8,018	2,226	2,054	2,101	2,092	1,888
Time deposits in the U.S., including negotiable certificates of deposit	151	252	269	474	496	71	51	62	102	150
Total cash on hand and in U.S. banks	9,906	9,457	9,505	10,820	8,514	2,298	2,105	2,163	2,194	2,037
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	988	1,971	1,647	1,308	1,525	387	184	87	66	99
Total cash, U.S. Government and other securities	10,894	11,428	11,153	12,128	10,039	2,685	2,289	2,250	2,260	2,136
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,376	21,223	22,985	17,927	19,804	2,652	3,136	3,320	2,934	3,275
Inventories	17,870	18,100	19,290	19,819	21,633	2,079	2,034	2,131	2,303	2,815
All other current assets	13,944	13,951	14,234	14,165	13,185	464	641	642	387	449
Total current assets	61,084	64,702	67,662	64,038	64,662	7,880	8,101	8,343	7,883	8,674
Property, plant, and equipment	136,050	137,140	140,294	144,489	145,569	12,355	12,660	12,371	13,767	13,235
Land and mineral rights	20,098	19,272	19,433	19,585	20,250	328	415	387	277	491
Less: Accumulated depreciation, depletion, and amortization	84,722	84,630	86,361	88,029	89,272	8,423	8,583	8,058	8,743	8,674
Net property, plant, and equipment	71,427	71,782	73,366	76,046	76,547	4,260	4,491	4,699	5,302	5,051
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	74,087	78,872	82,716	84,566	84,057	494	601	647	1,041	1,183
Total Assets	206,598	215,357	223,744	224,650	225,266	12,633	13,193	13,690	14,226	14,909
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,684	1,229	895	905	1,081	195	230	262	200	279
b. Other short-term loans, including commercial paper	2,373	2,034	2,526	3,105	3,515	61	15	27	46	124
Trade accounts and trade notes payable	12,730	14,183	14,035	14,114	13,295	1,516	1,683	1,693	1,461	1,870
Income taxes accrued, prior and current years, net of payments	1,726	2,143	1,784	2,046	1,647	27	14	18	26	85
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	995	1,463	891	1,100	1,264	311	543	255	274	361
b. Other long-term loans	1,114	1,149	1,309	1,283	795	230	292	177	102	100
All other current liabilities, including excise and sales taxes, and accrued expenses	12,817	12,774	12,420	11,644	11,072	674	785	745	924	940
Total current liabilities	33,439	34,974	33,859	34,196	32,669	3,015	3,563	3,176	3,033	3,759
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,161	13,845	14,375	14,437	14,200	1,371	1,308	1,408	1,588	1,790
b. Other long-term loans	29,018	31,295	34,387	34,791	36,903	389	425	499	456	600
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,327	18,570	19,045	18,701	19,153	415	305	387	468	446
Total liabilities	94,945	98,683	101,667	102,125	102,925	5,190	5,601	5,469	5,545	6,595
Capital stock and other capital (less treasury stock)	70,180	70,250	70,948	71,180	68,629	1,019	1,370	1,029	3,095	3,455
Retained earnings	41,473	46,424	51,129	51,345	53,712	6,424	6,223	7,192	5,587	4,859
Stockholders' equity	111,652	116,674	122,077	122,525	122,341	7,443	7,592	8,221	8,681	8,314
Total Liabilities and Stockholders' Equity	206,598	215,357	223,744	224,650	225,266	12,633	13,193	13,690	14,226	14,909
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	27,645	29,729	33,803	29,842	31,993	4,864	4,538	5,167	4,850	4,915
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.27	5.31	4.98	5.40	4.46	21.25	17.35	16.43	15.89	14.33
Trade accounts and trade notes receivable	8.89	9.85	10.27	7.98	8.79	20.99	23.77	24.25	20.63	21.96
Inventories	8.65	8.40	8.62	8.82	9.60	16.46	15.42	15.57	16.18	18.88
Total current assets	29.57	30.04	30.24	28.51	28.70	62.37	61.40	60.94	55.41	58.18
Net property, plant, and equipment	34.57	33.33	32.79	33.85	33.98	33.72	34.04	34.33	37.27	33.88
Short-term debt, including current portion of long-term debt	2.98	2.73	2.51	2.85	2.95	6.31	8.18	5.26	4.37	5.80
Total current liabilities	16.19	16.24	15.13	15.22	14.50	23.87	27.00	23.20	21.32	25.21
Long-term debt	20.42	20.96	21.79	21.91	22.69	13.93	13.14	13.92	14.37	16.03
Total liabilities	45.96	45.82	45.44	45.46	45.69	41.08	42.45	39.95	38.98	44.24
Stockholders' equity	54.04	54.18	54.56	54.54	54.31	58.92	57.55	60.05	61.02	55.76

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	83,326	94,858	84,765	76,550	82,148	4,526	4,565	4,504	3,972	4,208
Depreciation, depletion, and amortization of property, plant, and equipment	2,388	2,426	2,545	2,539	2,412	101	98	128	85	86
All other operating costs and expenses	67,510	77,690	72,548	67,681	71,432	4,084	3,987	4,071	3,729	3,739
Income (loss) from operations	13,428	14,743	9,672	6,331	8,304	341	480	306	157	383
Interest expense	784	829	840	868	894	27	32	31	39	34
All other nonoperating income (expense)	3,098	3,315	892	1,579	1,852	17	(3)	16	71	5
Income (loss) before income taxes	15,742	17,229	9,723	7,042	9,261	330	444	291	189	355
Provision for current and deferred domestic income taxes	2,350	2,824	1,808	1,529	1,439	20	45	30	8	31
Income (loss) after income taxes	13,391	14,405	7,915	5,513	7,822	311	399	261	181	324
Cash dividends charged to retained earnings this quarter	1,845	2,048	732	1,740	1,524	40	44	5	28	117
Net income retained in business	11,546	12,356	7,183	3,773	6,298	271	355	256	152	207
Retained earnings at beginning of quarter	59,096	67,762	78,231	85,660	90,602	3,573	4,101	4,453	3,662	4,101
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(392)	(586)	194	(132)	(947)	(55)	(111)	(52)	7	(107)
Retained earnings at end of quarter	70,250	79,532	85,608	89,301	95,953	3,789	4,345	4,657	3,820	4,202
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.56	3.00	3.32	2.94	2.24	2.15	2.83	2.14	2.05
All other operating costs and expenses	81.02	81.90	85.59	88.41	86.96	90.23	87.34	90.37	93.90	88.84
Income (loss) from operations	16.12	15.54	11.41	8.27	10.11	7.53	10.51	6.80	3.96	9.11
Interest expense	0.94	0.87	0.99	1.13	1.09	0.59	0.71	0.70	0.99	0.80
All other nonoperating income (expense)	3.72	3.50	1.05	2.06	2.25	0.37	(0.07)	0.36	1.78	0.13
Income (loss) before income taxes	18.89	18.16	11.47	9.20	11.27	7.30	9.73	6.46	4.75	8.43
Provision for current and deferred domestic income taxes	2.82	2.98	2.13	2.00	1.75	0.44	0.99	0.67	0.20	0.73
Income (loss) after income taxes	16.07	15.19	9.34	7.20	9.52	6.86	8.74	5.79	4.55	7.70
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	32.18	33.39	18.70	13.24	16.97	26.04	34.09	22.11	14.58	27.24
After income taxes	27.38	27.92	15.22	10.37	14.33	24.48	30.63	19.81	13.96	24.88
Annual rate of profit on total assets:										
Before income taxes	16.78	17.68	9.97	7.18	9.30	12.93	18.66	11.18	7.85	14.24
After income taxes	14.27	14.78	8.12	5.62	7.85	12.15	16.77	10.01	7.52	13.01
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.16	2.19	2.21	2.21	2.30	2.00	2.17	2.07	2.28	2.27
Total cash, U.S. Government and other securities, to total current liabilities	0.46	0.41	0.44	0.51	0.50	0.37	0.36	0.35	0.40	0.59
Total stockholders' equity to total debt	2.74	2.91	2.94	2.97	3.10	1.76	2.21	1.89	1.97	2.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	15,246	13,853	15,338	17,424	18,339	1,160	959	1,029	955	1,391
Time deposits in the U.S., including negotiable certificates of deposit	3,216	2,284	2,345	2,982	2,349	77	62	46	54	48
Total cash on hand and in U.S. banks	18,462	16,137	17,683	20,406	20,689	1,238	1,021	1,074	1,008	1,439
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,529	8,895	8,490	9,351	7,826	72	21	39	102	260
Total cash, U.S. Government and other securities	26,990	25,032	26,173	29,757	28,515	1,310	1,042	1,113	1,110	1,699
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	40,227	43,955	40,482	36,272	40,893	2,466	2,399	2,572	2,182	2,201
Inventories	50,997	54,424	52,826	51,662	52,264	2,841	2,606	2,686	2,688	2,386
All other current assets	9,429	10,057	11,297	12,172	10,490	460	312	251	272	217
Total current assets	127,643	133,468	130,778	129,863	132,162	7,076	6,358	6,623	6,252	6,502
Property, plant, and equipment	206,396	211,581	216,436	222,584	226,578	7,088	6,877	7,547	6,966	7,697
Land and mineral rights	11,752	11,785	12,044	12,197	12,188	66	79	77	52	103
Less: Accumulated depreciation, depletion, and amortization	126,624	127,095	129,188	132,098	134,343	4,579	4,489	4,660	4,436	5,139
Net property, plant, and equipment	91,524	96,271	99,292	102,682	104,423	2,575	2,466	2,964	2,582	2,660
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	156,079	160,143	160,081	159,620	161,964	576	695	830	771	804
Total Assets	375,245	389,882	390,151	392,165	398,549	10,227	9,519	10,417	9,605	9,967
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,563	3,253	3,702	3,423	3,567	492	324	462	603	611
b. Other short-term loans, including commercial paper	2,238	2,276	2,613	3,094	3,573	64	138	50	22	161
Trade accounts and trade notes payable	32,100	34,429	32,092	31,123	31,893	1,395	1,293	1,560	975	1,208
Income taxes accrued, prior and current years, net of payments	1,491	1,169	598	684	1,205	29	29	25	27	26
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,765	2,384	2,350	2,267	1,231	730	630	468	490	202
b. Other long-term loans	2,869	2,364	2,054	2,224	919	200	104	146	45	28
All other current liabilities, including excise and sales taxes, and accrued expenses	15,120	15,063	15,896	15,896	15,177	622	412	488	584	635
Total current liabilities	59,147	60,939	59,305	58,711	57,565	3,532	2,930	3,200	2,746	2,870
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,969	17,844	17,361	17,173	16,982	956	996	1,423	1,163	1,190
b. Other long-term loans	43,032	42,791	42,748	43,347	44,166	435	166	243	309	292
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,444	61,912	62,743	60,219	61,534	228	216	284	215	405
Total liabilities	179,592	183,486	182,157	179,450	180,246	5,151	4,307	5,150	4,433	4,756
Capital stock and other capital (less treasury stock)	125,404	126,864	122,386	123,414	122,349	1,287	866	610	1,352	1,009
Retained earnings	70,250	79,532	85,608	89,301	95,953	3,789	4,345	4,657	3,820	4,202
Stockholders' equity	195,654	206,396	207,993	212,715	218,302	5,076	5,212	5,267	5,173	5,210
Total Liabilities and Stockholders' Equity	375,245	389,882	390,151	392,165	398,549	10,227	9,519	10,417	9,605	9,967
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	68,496	72,529	71,473	71,152	74,597	3,545	3,429	3,423	3,506	3,632
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.19	6.42	6.71	7.59	7.15	12.81	10.95	10.69	11.56	17.04
Trade accounts and trade notes receivable	10.72	11.27	10.38	9.25	10.26	24.11	25.20	24.69	22.72	22.08
Inventories	13.59	13.96	13.54	13.17	13.11	27.78	27.37	25.79	27.98	23.94
Total current assets	34.02	34.23	33.52	33.11	33.16	69.19	66.79	63.58	65.09	65.24
Net property, plant, and equipment	24.39	24.69	25.45	26.18	26.20	25.17	25.91	28.45	26.88	26.69
Short-term debt, including current portion of long-term debt	2.78	2.64	2.75	2.81	2.33	14.52	12.56	10.82	12.07	10.05
Total current liabilities	15.76	15.63	15.20	14.97	14.44	34.53	30.78	30.72	28.59	28.80
Long-term debt	16.26	15.55	15.41	15.43	15.34	13.61	12.20	15.99	15.32	14.87
Total liabilities	47.86	47.06	46.69	45.76	45.23	50.37	45.25	49.44	46.15	47.72
Stockholders' equity	52.14	52.94	53.31	54.24	54.77	49.63	54.75	50.56	53.85	52.28

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	46,403	52,740	47,588	42,036	43,982	1,775	1,430	1,312	1,073	1,001
Depreciation, depletion, and amortization of property, plant, and equipment	1,281	1,283	1,317	1,313	1,365	44	24	25	19	19
All other operating costs and expenses	35,799	40,583	39,504	36,506	37,504	1,529	1,215	1,188	970	876
Income (loss) from operations	9,323	10,874	6,766	4,217	5,113	202	191	98	84	105
Interest expense	384	413	414	408	400	11	11	12	12	8
All other nonoperating income (expense)	952	535	403	496	592	7	(6)	13	67	0
Income (loss) before income taxes	9,891	10,996	6,755	4,305	5,306	198	174	99	139	97
Provision for current and deferred domestic income taxes	1,812	1,923	1,270	699	992	4	14	10	2	6
Income (loss) after income taxes	8,079	9,074	5,486	3,606	4,314	194	160	89	137	91
Cash dividends charged to retained earnings this quarter	417	420	520	1,049	415	22	18	1	5	1
Net income retained in business	7,662	8,654	4,965	2,557	3,899	172	142	88	132	90
Retained earnings at beginning of quarter	39,926	43,776	51,483	56,909	60,269	1,897	1,502	1,521	1,059	1,623
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(58)	(485)	(9)	(68)	(110)	1	(76)	(36)	14	15
Retained earnings at end of quarter	47,531	51,944	56,439	59,398	64,058	2,069	1,568	1,572	1,205	1,728
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	2.43	2.77	3.12	3.10	2.46	1.69	1.93	1.79	1.91
All other operating costs and expenses	77.15	76.95	83.01	86.85	85.27	86.15	84.95	90.56	90.36	87.57
Income (loss) from operations	20.09	20.62	14.22	10.03	11.63	11.39	13.36	7.50	7.85	10.52
Interest expense	0.83	0.78	0.87	0.97	0.91	0.62	0.78	0.93	1.09	0.83
All other nonoperating income (expense)	2.05	1.01	0.85	1.18	1.35	0.37	(0.40)	1.00	6.21	0.02
Income (loss) before income taxes	21.32	20.85	14.20	10.24	12.06	11.14	12.17	7.57	12.98	9.71
Provision for current and deferred domestic income taxes	3.91	3.65	2.67	1.66	2.26	0.22	0.95	0.79	0.18	0.64
Income (loss) after income taxes	17.41	17.20	11.53	8.58	9.81	10.92	11.22	6.78	12.80	9.07
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	51.87	52.31	31.29	19.21	22.68	36.09	39.25	23.17	40.65	20.56
After income taxes	42.37	43.16	25.40	16.09	18.44	35.36	36.19	20.74	40.10	19.21
Annual rate of profit on total assets:										
Before income taxes	25.88	26.94	16.37	10.35	12.40	18.46	21.79	11.48	20.70	13.21
After income taxes	21.14	22.23	13.29	8.67	10.08	18.09	20.09	10.28	20.42	12.34
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	2.32	2.32	2.38	2.39	2.45	1.79	1.95	1.75	1.87	2.52
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.35	0.42	0.49	0.54	0.37	0.30	0.25	0.38	0.90
Total stockholders' equity to total debt	2.09	2.31	2.42	2.48	2.52	1.98	2.15	2.22	1.97	4.14

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	9,385	7,919	8,816	10,179	11,093	564	294	262	286	450
Time deposits in the U.S., including negotiable certificates of deposit	1,195	1,229	1,338	1,398	1,501	38	25	20	27	27
Total cash on hand and in U.S. banks	10,580	9,148	10,155	11,576	12,594	602	319	282	313	477
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,458	1,617	2,039	2,359	3,111	19	9	14	74	243
Total cash, U.S. Government and other securities	12,038	10,765	12,193	13,935	15,705	621	329	296	387	720
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,454	22,348	20,551	18,293	19,964	973	663	749	592	509
Inventories	29,966	31,975	30,529	29,379	29,391	1,321	1,043	961	881	745
All other current assets	5,000	5,355	5,913	6,694	5,688	122	80	68	44	38
Total current assets	67,459	70,442	69,186	68,302	70,748	3,037	2,115	2,075	1,904	2,011
Property, plant, and equipment	93,726	98,876	102,977	106,543	108,915	2,799	2,093	2,400	1,625	2,349
Land and mineral rights	3,554	3,624	3,648	3,725	3,719	21	20	32	10	32
Less: Accumulated depreciation, depletion, and amortization	50,257	51,155	52,794	54,151	55,305	1,795	1,228	1,260	1,005	1,639
Net property, plant, and equipment	47,024	51,345	53,831	56,116	57,329	1,025	885	1,172	630	742
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,407	41,465	42,065	41,880	43,154	224	194	217	158	188
Total Assets	152,890	163,252	165,083	166,298	171,231	4,285	3,195	3,464	2,692	2,941
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	698	788	782	730	743	161	73	95	150	149
b. Other short-term loans, including commercial paper	232	588	70	51	84	53	122	39	5	4
Trade accounts and trade notes payable	16,051	17,600	16,748	16,365	16,910	567	390	583	359	328
Income taxes accrued, prior and current years, net of payments	1,172	785	439	571	883	8	5	15	4	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,033	699	782	827	903	417	334	166	273	88
b. Other long-term loans	1,555	984	605	423	807	162	32	54	6	1
All other current liabilities, including excise and sales taxes, and accrued expenses	8,328	8,948	9,621	9,639	8,606	328	130	234	222	225
Total current liabilities	29,070	30,391	29,046	28,606	28,936	1,697	1,087	1,187	1,020	797
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,714	9,298	8,873	9,139	9,250	282	238	260	183	196
b. Other long-term loans	23,204	24,026	24,638	24,957	25,339	32	26	156	79	18
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,626	15,452	16,156	13,958	14,116	84	70	144	40	40
Total liabilities	76,614	79,166	78,713	76,660	77,640	2,094	1,421	1,748	1,321	1,051
Capital stock and other capital (less treasury stock)	28,745	32,142	29,930	30,240	29,533	122	205	144	166	162
Retained earnings	47,531	51,944	56,439	59,398	64,058	2,069	1,568	1,572	1,205	1,728
Stockholders' equity	76,276	84,086	86,369	89,638	93,591	2,192	1,774	1,716	1,371	1,890
Total Liabilities and Stockholders' Equity	152,890	163,252	165,083	166,298	171,231	4,285	3,195	3,464	2,692	2,941
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	38,389	40,051	40,141	39,696	41,812	1,340	1,028	887	884	1,214
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.87	6.59	7.39	8.38	9.17	14.48	10.29	8.55	14.37	24.46
Trade accounts and trade notes receivable	13.38	13.69	12.45	11.00	11.66	22.70	20.77	21.62	21.98	17.29
Inventories	19.60	19.59	18.49	17.67	17.16	30.82	32.63	27.76	32.73	25.34
Total current assets	44.12	43.15	41.91	41.07	41.32	70.86	66.20	59.89	70.72	68.38
Net property, plant, and equipment	30.76	31.45	32.61	33.74	33.48	23.91	27.72	33.85	23.41	25.23
Short-term debt, including current portion of long-term debt	2.30	1.87	1.36	1.22	1.48	18.51	17.55	10.26	16.16	8.23
Total current liabilities	19.01	18.62	17.59	17.20	16.90	39.59	34.02	34.27	37.89	27.11
Long-term debt	21.53	20.41	20.30	20.50	20.20	7.32	8.26	12.02	9.72	7.28
Total liabilities	50.11	48.49	47.68	46.10	45.34	48.86	44.48	50.46	49.08	35.74
Stockholders' equity	49.89	51.51	52.32	53.90	54.66	51.14	55.52	49.54	50.92	64.26

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	30,221	33,561	29,007	26,828	29,722	1,620	1,858	1,943	1,677	2,016
Depreciation, depletion, and amortization of property, plant, and equipment	889	924	981	990	827	33	48	76	41	45
All other operating costs and expenses	25,705	29,448	25,608	24,150	26,374	1,464	1,608	1,720	1,612	1,832
Income (loss) from operations	3,627	3,189	2,419	1,688	2,522	123	202	146	24	140
Interest expense	344	356	352	376	405	11	14	10	14	14
All other nonoperating income (expense)	2,112	2,629	435	1,021	1,157	(2)	1	2	2	4
Income (loss) before income taxes	5,396	5,462	2,502	2,333	3,274	111	189	139	12	131
Provision for current and deferred domestic income taxes	471	804	453	902	343	15	19	13	0	13
Income (loss) after income taxes	4,925	4,657	2,049	1,431	2,931	97	170	126	11	118
Cash dividends charged to retained earnings this quarter	1,407	1,550	159	492	890	15	15	0	0	7
Net income retained in business	3,517	3,108	1,890	939	2,041	81	155	126	11	111
Retained earnings at beginning of quarter	17,898	22,215	24,931	27,189	27,838	89	959	1,792	1,800	1,545
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(126)	(96)	141	(33)	(655)	(22)	(16)	(20)	(1)	(19)
Retained earnings at end of quarter	21,289	25,227	26,961	28,095	29,224	148	1,098	1,898	1,810	1,637
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.94	2.75	3.38	3.69	2.78	2.02	2.60	3.92	2.46	2.21
All other operating costs and expenses	85.05	87.75	88.28	90.02	88.73	90.37	86.55	88.55	96.10	90.85
Income (loss) from operations	12.00	9.50	8.34	6.29	8.49	7.61	10.85	7.53	1.43	6.95
Interest expense	1.14	1.06	1.21	1.40	1.36	0.65	0.76	0.50	0.84	0.67
All other nonoperating income (expense)	6.99	7.83	1.50	3.81	3.89	(0.10)	0.06	0.10	0.09	0.22
Income (loss) before income taxes	17.85	16.27	8.62	8.70	11.02	6.86	10.15	7.13	0.69	6.49
Provision for current and deferred domestic income taxes	1.56	2.40	1.56	3.36	1.15	0.90	1.02	0.66	0.03	0.63
Income (loss) after income taxes	16.30	13.88	7.06	5.33	9.86	5.96	9.13	6.47	0.66	5.86
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.77	25.44	11.79	10.81	15.04	36.00	48.50	33.74	2.44	31.17
After income taxes	23.52	21.69	9.66	6.63	13.46	31.29	43.63	30.63	2.35	28.13
Annual rate of profit on total assets:										
Before income taxes	12.77	12.79	5.93	5.45	7.59	14.93	23.51	14.97	1.22	12.22
After income taxes	11.66	10.91	4.86	3.34	6.80	12.98	21.15	13.58	1.17	11.03
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.01	2.14	2.10	2.08	2.13	2.19	2.13	2.19	2.39	1.95
Total cash, U.S. Government and other securities, to total current liabilities	0.53	0.51	0.51	0.57	0.48	0.31	0.32	0.41	0.51	0.49
Total stockholders' equity to total debt	2.92	3.11	3.03	3.01	3.15	1.13	1.62	1.25	1.44	1.10

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	5,063	5,108	5,717	6,463	5,862	233	302	431	475	664
Time deposits in the U.S., including negotiable certificates of deposit	1,986	1,021	985	1,564	830	3	3	4	6	8
Total cash on hand and in U.S. banks	7,049	6,129	6,702	8,026	6,692	236	306	435	481	672
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,460	5,557	4,794	5,022	4,026	46	5	5	14	10
Total cash, U.S. Government and other securities	12,510	11,687	11,496	13,048	10,718	282	311	440	495	681
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,540	15,946	14,222	13,103	15,595	663	838	875	635	966
Inventories	16,196	17,398	17,074	17,270	17,599	769	862	990	1,083	1,028
All other current assets	3,433	3,596	4,142	4,211	3,556	273	93	62	91	49
Total current assets	47,679	48,627	46,934	47,632	47,469	1,987	2,104	2,366	2,303	2,724
Property, plant, and equipment	96,498	96,052	96,068	98,858	99,942	1,752	1,876	2,329	2,573	2,687
Land and mineral rights	7,810	7,787	7,983	8,064	8,052	30	42	20	22	50
Less: Accumulated depreciation, depletion, and amortization	67,375	66,495	66,605	68,319	68,952	943	1,023	1,259	1,401	1,535
Net property, plant, and equipment	36,934	37,345	37,447	38,603	39,042	839	895	1,091	1,194	1,203
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	84,366	84,849	84,353	84,946	86,041	150	209	245	299	354
Total Assets	168,978	170,820	168,734	171,182	172,552	2,977	3,207	3,702	3,797	4,281
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,393	1,429	1,806	1,918	2,047	145	151	247	292	368
b. Other short-term loans, including commercial paper	1,663	1,357	2,148	2,607	2,906	4	6	4	1	156
Trade accounts and trade notes payable	13,524	13,718	12,306	11,987	11,852	443	467	566	354	608
Income taxes accrued, prior and current years, net of payments	279	342	143	120	241	17	21	8	2	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	511	334	353	300	225	133	120	130	131	59
b. Other long-term loans	1,066	1,078	1,075	1,487	79	24	64	17	6	3
All other current liabilities, including excise and sales taxes, and accrued expenses	5,235	4,484	4,558	4,528	4,931	141	156	108	177	196
Total current liabilities	23,671	22,742	22,390	22,947	22,281	908	986	1,081	963	1,400
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,494	4,789	4,582	4,116	3,854	451	498	893	705	725
b. Other long-term loans	19,567	18,636	18,001	18,287	18,565	336	119	25	174	209
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,480	38,770	38,885	39,527	40,764	48	50	62	62	269
Total liabilities	85,212	84,938	83,858	84,877	85,464	1,742	1,653	2,060	1,905	2,602
Capital stock and other capital (less treasury stock)	62,477	60,656	57,915	58,209	57,864	1,086	457	(256)	81	42
Retained earnings	21,289	25,227	26,961	28,095	29,224	148	1,098	1,898	1,810	1,637
Stockholders' equity	83,767	85,882	84,876	86,305	87,088	1,234	1,555	1,642	1,892	1,679
Total Liabilities and Stockholders' Equity	168,978	170,820	168,734	171,182	172,552	2,977	3,207	3,702	3,797	4,281
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,007	25,884	24,544	24,686	25,188	1,080	1,118	1,285	1,340	1,324
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.40	6.84	6.81	7.62	6.21	9.49	9.69	11.89	13.04	15.91
Trade accounts and trade notes receivable	9.20	9.33	8.43	7.65	9.04	22.28	26.13	23.62	16.72	22.57
Inventories	9.58	10.19	10.12	10.09	10.20	25.83	26.87	26.74	28.52	24.02
Total current assets	28.22	28.47	27.82	27.83	27.51	66.77	65.60	63.92	60.66	63.64
Net property, plant, and equipment	21.86	21.86	22.19	22.55	22.63	28.20	27.89	29.46	31.45	28.10
Short-term debt, including current portion of long-term debt	2.74	2.46	3.19	3.69	3.05	10.27	10.65	10.78	11.34	13.69
Total current liabilities	14.01	13.31	13.27	13.40	12.91	30.49	30.74	29.20	25.37	32.70
Long-term debt	14.24	13.71	13.38	13.09	12.99	26.42	19.23	24.78	23.16	21.81
Total liabilities	50.43	49.72	49.70	49.58	49.53	58.53	51.52	55.65	50.17	60.79
Stockholders' equity	49.57	50.28	50.30	50.42	50.47	41.47	48.48	44.35	49.83	39.21

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	6,702	8,557	8,170	7,686	8,444	1,131	1,277	1,249	1,221	1,192
Depreciation, depletion, and amortization of property, plant, and equipment	217	219	247	235	221	25	26	26	25	23
All other operating costs and expenses	6,006	7,659	7,437	7,025	7,555	1,091	1,164	1,162	1,148	1,031
Income (loss) from operations	478	679	487	426	668	15	87	61	49	138
Interest expense	57	61	74	83	89	5	7	10	14	12
All other nonoperating income (expense)	34	151	54	61	102	12	1	1	2	1
Income (loss) before income taxes	454	770	466	404	681	22	82	53	38	127
Provision for current and deferred domestic income taxes	67	97	85	(71)	104	1	13	7	6	12
Income (loss) after income taxes	388	674	381	475	576	20	69	46	32	115
Cash dividends charged to retained earnings this quarter	21	79	53	199	218	2	11	3	23	109
Net income retained in business	367	595	328	277	358	18	58	43	9	6
Retained earnings at beginning of quarter	1,272	1,771	1,818	1,563	2,495	1,587	1,640	1,140	803	934
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(209)	(5)	62	(32)	(182)	(34)	(19)	4	(7)	(103)
Retained earnings at end of quarter	1,430	2,361	2,207	1,808	2,671	1,572	1,679	1,186	805	837
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.25	2.56	3.02	3.06	2.62	2.20	2.01	2.07	2.01	1.90
All other operating costs and expenses	89.63	89.50	91.02	91.39	89.47	96.46	91.17	93.01	93.99	86.53
Income (loss) from operations	7.13	7.94	5.96	5.55	7.91	1.34	6.82	4.92	4.00	11.58
Interest expense	0.85	0.71	0.91	1.08	1.06	0.48	0.54	0.76	1.11	1.00
All other nonoperating income (expense)	0.50	1.77	0.66	0.79	1.21	1.05	0.10	0.10	0.20	0.07
Income (loss) before income taxes	6.78	9.00	5.71	5.26	8.06	1.91	6.39	4.26	3.09	10.65
Provision for current and deferred domestic income taxes	0.99	1.13	1.05	(0.93)	1.24	0.12	0.98	0.57	0.47	0.97
Income (loss) after income taxes	5.79	7.87	4.66	6.19	6.83	1.80	5.40	3.69	2.62	9.67
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	5.10	8.46	5.07	4.40	7.24	5.25	17.32	11.14	7.90	30.91
After income taxes	4.36	7.40	4.14	5.17	6.13	4.93	14.66	9.66	6.71	28.09
Annual rate of profit on total assets:										
Before income taxes	3.41	5.52	3.31	2.96	4.97	2.92	10.47	6.54	4.84	18.49
After income taxes	2.91	4.83	2.70	3.48	4.21	2.74	8.86	5.67	4.11	16.80
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.95	1.84	1.86	1.95	2.20	2.21	2.50	2.34	2.68	2.63
Total cash, U.S. Government and other securities, to total current liabilities	0.38	0.33	0.32	0.39	0.33	0.44	0.47	0.40	0.30	0.44
Total stockholders' equity to total debt	5.65	5.27	5.17	5.50	6.68	2.43	3.28	2.71	3.05	3.24

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	797	827	805	783	1,385	364	362	336	194	277
Time deposits in the U.S., including negotiable certificates of deposit	36	34	22	20	18	36	33	22	20	13
Total cash on hand and in U.S. banks	833	860	827	803	1,403	399	396	357	215	290
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,610	1,721	1,657	1,971	689	8	7	20	14	8
Total cash, U.S. Government and other securities	2,443	2,581	2,484	2,774	2,092	407	403	377	228	298
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,233	5,661	5,709	4,875	5,334	830	897	949	955	726
Inventories	4,834	5,051	5,223	5,013	5,274	751	701	735	724	612
All other current assets	996	1,106	1,241	1,267	1,245	64	138	121	137	131
Total current assets	12,505	14,399	14,657	13,929	13,945	2,052	2,139	2,182	2,045	1,766
Property, plant, and equipment	16,171	16,652	17,391	17,183	17,720	2,537	2,907	2,818	2,767	2,660
Land and mineral rights	388	374	412	408	417	15	17	24	21	20
Less: Accumulated depreciation, depletion, and amortization	8,993	9,445	9,789	9,627	10,086	1,842	2,238	2,141	2,030	1,965
Net property, plant, and equipment	7,566	7,581	8,014	7,964	8,052	711	686	701	758	715
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	33,306	33,829	33,663	32,793	32,769	202	291	368	314	262
Total Assets	53,377	55,809	56,334	54,686	54,766	2,965	3,117	3,251	3,117	2,744
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	472	1,036	1,114	774	776	186	100	120	160	93
b. Other short-term loans, including commercial paper	343	331	396	436	583	7	10	7	16	1
Trade accounts and trade notes payable	2,526	3,112	3,038	2,771	3,131	385	435	412	262	272
Income taxes accrued, prior and current years, net of payments	40	42	15	(7)	81	3	3	2	21	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,221	1,352	1,215	1,140	104	180	176	172	86	55
b. Other long-term loans	247	302	374	313	33	14	7	74	33	24
All other current liabilities, including excise and sales taxes, and accrued expenses	1,557	1,631	1,717	1,730	1,641	153	125	145	185	213
Total current liabilities	6,405	7,806	7,869	7,158	6,348	928	857	932	763	673
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,762	3,757	3,906	3,919	3,879	224	260	270	275	269
b. Other long-term loans	261	129	108	104	262	68	20	62	56	65
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,338	7,690	7,702	6,734	6,654	96	96	78	113	96
Total liabilities	17,766	19,381	19,586	17,914	17,143	1,315	1,234	1,342	1,206	1,103
Capital stock and other capital (less treasury stock)	34,181	34,066	34,541	34,964	34,952	79	204	723	1,105	805
Retained earnings	1,430	2,361	2,207	1,808	2,671	1,572	1,679	1,186	805	837
Stockholders' equity	35,611	36,428	36,748	36,772	37,623	1,650	1,883	1,909	1,910	1,641
Total Liabilities and Stockholders' Equity	53,377	55,809	56,334	54,686	54,766	2,965	3,117	3,251	3,117	2,744
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,100	6,594	6,788	6,771	7,597	1,125	1,282	1,250	1,282	1,094
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.58	4.62	4.41	5.07	3.82	13.73	12.92	11.60	7.33	10.86
Trade accounts and trade notes receivable	7.93	10.14	10.13	8.91	9.74	27.99	28.79	29.18	30.66	26.45
Inventories	9.06	9.05	9.27	9.17	9.63	25.33	22.50	22.61	23.23	22.30
Total current assets	23.43	25.80	26.02	25.47	25.46	69.22	68.64	67.12	65.62	64.37
Net property, plant, and equipment	14.18	13.58	14.23	14.56	14.70	23.96	22.02	21.56	24.32	26.07
Short-term debt, including current portion of long-term debt	4.28	5.41	5.50	4.87	2.73	13.04	9.41	11.46	9.45	6.32
Total current liabilities	12.00	13.99	13.97	13.09	11.59	31.28	27.50	28.67	24.47	24.51
Long-term debt	7.54	6.96	7.13	7.36	7.56	9.83	9.00	10.21	10.62	12.16
Total liabilities	33.28	34.73	34.77	32.76	31.30	44.35	39.59	41.28	38.71	40.18
Stockholders' equity	66.72	65.27	65.23	67.24	68.70	55.65	60.41	58.72	61.29	59.82

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	84,100	88,678	86,954	79,179	81,589	27,316	29,562	30,410	27,209	28,329
Depreciation, depletion, and amortization of property, plant, and equipment	2,804	2,498	2,409	2,209	2,062	529	570	646	829	666
All other operating costs and expenses	73,190	76,714	76,390	70,625	69,398	23,696	25,414	25,951	24,465	23,667
Income (loss) from operations	8,106	9,466	8,155	6,346	10,129	3,091	3,578	3,813	1,915	3,996
Interest expense	991	1,097	1,289	1,382	1,599	129	119	185	195	176
All other nonoperating income (expense)	1,990	1,612	2,396	1,006	886	10	(3)	46	47	148
Income (loss) before income taxes	9,106	9,981	9,263	5,970	9,416	2,972	3,456	3,674	1,767	3,968
Provision for current and deferred domestic income taxes	1,045	1,081	1,377	731	978	189	270	255	166	264
Income (loss) after income taxes	8,061	8,900	7,886	5,239	8,439	2,783	3,186	3,419	1,601	3,704
Cash dividends charged to retained earnings this quarter	3,297	3,050	2,491	2,307	2,880	588	1,160	607	858	956
Net income retained in business	4,764	5,850	5,395	2,932	5,559	2,195	2,026	2,812	743	2,748
Retained earnings at beginning of quarter	157,013	160,679	161,780	162,378	165,634	34,479	36,664	35,652	35,859	36,115
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	89	(1,108)	(1,449)	(641)	(997)	(77)	(320)	(802)	(623)	(407)
Retained earnings at end of quarter	161,866	165,421	165,726	164,670	170,196	36,597	38,370	37,662	35,979	38,456
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.33	2.82	2.77	2.79	2.53	1.94	1.93	2.12	3.05	2.35
All other operating costs and expenses	87.03	86.51	87.85	89.20	85.06	86.75	85.97	85.34	89.92	83.54
Income (loss) from operations	9.64	10.67	9.38	8.01	12.41	11.31	12.10	12.54	7.04	14.11
Interest expense	1.18	1.24	1.48	1.74	1.96	0.47	0.40	0.61	0.72	0.62
All other nonoperating income (expense)	2.37	1.82	2.76	1.27	1.09	0.04	(0.01)	0.15	0.17	0.52
Income (loss) before income taxes	10.83	11.25	10.65	7.54	11.54	10.88	11.69	12.08	6.49	14.01
Provision for current and deferred domestic income taxes	1.24	1.22	1.58	0.92	1.20	0.69	0.91	0.84	0.61	0.93
Income (loss) after income taxes	9.59	10.04	9.07	6.62	10.34	10.19	10.78	11.24	5.88	13.08
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.78	24.21	23.69	15.66	23.93	29.61	32.54	33.75	16.54	35.88
After income taxes	18.40	21.59	20.17	13.74	21.44	27.73	30.00	31.41	14.98	33.49
Annual rate of profit on total assets:										
Before income taxes	9.61	10.43	10.04	6.62	10.26	17.69	20.22	21.33	10.47	22.80
After income taxes	8.51	9.30	8.54	5.81	9.19	16.57	18.64	19.85	9.49	21.29
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.69	1.54	1.64	1.71	1.71	2.72	2.81	2.97	3.00	3.16
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.28	0.29	0.33	0.35	0.64	0.68	0.71	0.76	0.84
Total stockholders' equity to total debt	1.55	1.40	1.39	1.36	1.36	3.05	3.57	3.62	3.56	3.78

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	20,962	21,979	20,609	22,642	23,230	9,401	10,007	10,107	10,067	10,989
Time deposits in the U.S., including negotiable certificates of deposit	1,563	1,556	1,177	1,615	1,393	457	482	484	622	987
Total cash on hand and in U.S. banks	22,525	23,536	21,786	24,257	24,623	9,858	10,489	10,591	10,688	11,976
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,519	4,403	4,115	3,939	5,112	1,092	1,146	1,147	1,408	1,312
Total cash, U.S. Government and other securities	28,044	27,939	25,900	28,195	29,734	10,950	11,635	11,738	12,097	13,288
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,333	55,007	53,409	54,252	52,392	16,898	17,207	17,486	16,347	17,451
Inventories	52,747	54,932	53,171	51,680	51,661	15,479	16,344	16,382	16,033	16,436
All other current assets	14,187	16,972	14,522	14,335	13,392	2,961	3,181	3,146	3,046	2,986
Total current assets	150,311	154,850	147,003	148,463	147,180	46,288	48,368	48,752	47,523	50,162
Property, plant, and equipment	154,438	148,267	143,332	139,489	141,381	51,351	48,715	49,097	49,085	50,122
Land and mineral rights	3,034	3,073	2,980	3,043	2,942	434	440	364	650	526
Less: Accumulated depreciation, depletion, and amortization	99,444	96,087	92,102	90,187	89,711	35,757	34,213	34,141	34,718	35,664
Net property, plant, and equipment	58,028	55,253	54,211	52,345	54,612	16,027	14,942	15,320	15,017	14,984
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	170,681	172,572	167,975	159,988	165,355	4,869	5,048	4,837	4,932	4,469
Total Assets	379,020	382,675	369,190	360,795	367,147	67,184	68,358	68,909	67,472	69,615
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,503	9,492	6,490	6,593	6,560	2,141	2,130	2,097	2,071	1,989
b. Other short-term loans, including commercial paper	8,851	7,585	6,107	5,406	5,871	258	263	154	77	175
Trade accounts and trade notes payable	31,245	33,809	30,624	29,841	28,258	7,450	7,275	6,925	6,337	6,645
Income taxes accrued, prior and current years, net of payments	974	880	1,127	771	1,198	273	224	210	138	200
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,660	4,609	2,860	2,302	2,142	1,319	1,238	1,078	1,113	1,036
b. Other long-term loans	2,360	3,712	4,234	5,182	6,952	344	517	925	844	664
All other current liabilities, including excise and sales taxes, and accrued expenses	34,561	40,687	38,335	36,610	34,980	5,259	5,573	5,051	5,251	5,188
Total current liabilities	89,153	100,774	89,777	86,705	85,960	17,044	17,221	16,440	15,832	15,897
Long-term debt, due in more than 1 year:										
a. Loans from banks	35,955	31,877	30,792	29,298	32,286	5,724	5,254	5,780	5,709	5,415
b. Other long-term loans	54,673	60,633	62,162	63,656	62,136	3,381	2,501	1,980	2,180	2,423
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,959	24,465	30,079	28,625	29,346	892	905	1,170	1,019	1,639
Total liabilities	203,740	217,749	212,809	208,283	209,729	27,040	25,881	25,371	24,739	25,374
Capital stock and other capital (less treasury stock)	13,415	(495)	(9,346)	(12,158)	(12,777)	3,548	4,107	5,876	6,754	5,786
Retained earnings	161,866	165,421	165,726	164,670	170,196	36,597	38,370	37,662	35,979	38,456
Stockholders' equity	175,280	164,926	156,380	152,512	157,419	40,144	42,477	43,538	42,733	44,241
Total Liabilities and Stockholders' Equity	379,020	382,675	369,190	360,795	367,147	67,184	68,358	68,909	67,472	69,615
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	61,158	54,077	57,227	61,758	61,220	29,244	31,147	32,312	31,692	34,265
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.40	7.30	7.02	7.81	8.10	16.30	17.02	17.03	17.93	19.09
Trade accounts and trade notes receivable	14.60	14.37	14.47	15.04	14.27	25.15	25.17	25.38	24.23	25.07
Inventories	13.92	14.35	14.40	14.32	14.07	23.04	23.91	23.77	23.76	23.61
Total current assets	39.66	40.47	39.82	41.15	40.09	68.90	70.76	70.75	70.43	72.06
Net property, plant, and equipment	15.31	14.44	14.68	14.51	14.87	23.86	21.86	22.23	22.26	21.52
Short-term debt, including current portion of long-term debt	5.90	6.64	5.33	5.40	5.86	6.05	6.07	6.17	6.09	5.55
Total current liabilities	23.52	26.33	24.32	24.03	23.41	25.37	25.19	23.86	23.46	22.84
Long-term debt	23.91	24.17	25.18	25.76	25.72	13.55	11.35	11.26	11.69	11.26
Total liabilities	53.75	56.90	57.64	57.73	57.12	40.25	37.86	36.82	36.67	36.45
Stockholders' equity	46.25	43.10	42.36	42.27	42.88	59.75	62.14	63.18	63.33	63.55

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	100,023	115,606	120,710	123,982	124,085	13,336	14,475	14,631	14,605	14,988
Depreciation, depletion, and amortization of property, plant, and equipment	2,252	2,192	2,161	2,325	2,382	214	224	205	280	244
All other operating costs and expenses	89,804	102,172	106,723	108,866	108,976	12,162	13,095	12,877	12,819	12,632
Income (loss) from operations	7,967	11,242	11,825	12,791	12,727	960	1,156	1,549	1,506	2,111
Interest expense	1,438	1,675	1,881	1,829	1,996	73	60	84	76	90
All other nonoperating income (expense)	6,510	6,381	6,631	6,584	6,390	69	19	37	3	72
Income (loss) before income taxes	13,038	15,948	16,575	17,546	17,122	956	1,115	1,503	1,433	2,093
Provision for current and deferred domestic income taxes	1,612	2,093	2,004	2,541	2,089	44	135	162	174	134
Income (loss) after income taxes	11,427	13,855	14,571	15,004	15,033	912	980	1,341	1,259	1,959
Cash dividends charged to retained earnings this quarter	2,766	4,413	2,567	3,412	2,355	206	414	332	493	202
Net income retained in business	8,661	9,442	12,004	11,592	12,677	706	566	1,009	766	1,757
Retained earnings at beginning of quarter	237,116	241,750	252,052	261,244	276,266	13,234	13,645	14,861	15,858	18,353
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,731)	(1,089)	(3,950)	(2,867)	(1,097)	207	(523)	(539)	(286)	(101)
Retained earnings at end of quarter	241,046	250,103	260,105	269,970	287,846	14,147	13,688	15,331	16,337	20,008
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.25	1.90	1.79	1.88	1.92	1.60	1.55	1.40	1.92	1.63
All other operating costs and expenses	89.78	88.38	88.41	87.81	87.82	91.20	90.46	88.01	87.77	84.28
Income (loss) from operations	7.96	9.72	9.80	10.32	10.26	7.20	7.99	10.59	10.31	14.09
Interest expense	1.44	1.45	1.56	1.48	1.61	0.54	0.41	0.57	0.52	0.60
All other nonoperating income (expense)	6.51	5.52	5.49	5.31	5.15	0.51	0.13	0.25	0.02	0.48
Income (loss) before income taxes	13.04	13.80	13.73	14.15	13.80	7.17	7.71	10.27	9.81	13.96
Provision for current and deferred domestic income taxes	1.61	1.81	1.66	2.05	1.68	0.33	0.94	1.11	1.19	0.89
Income (loss) after income taxes	11.42	11.98	12.07	12.10	12.11	6.84	6.77	9.16	8.62	13.07
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.85	24.68	25.03	25.54	24.41	17.57	19.82	26.84	23.89	32.91
After income taxes	17.40	21.44	22.00	21.84	21.43	16.76	17.41	23.95	20.98	30.80
Annual rate of profit on total assets:										
Before income taxes	8.43	10.13	10.17	10.65	10.04	9.83	11.27	15.31	14.11	19.36
After income taxes	7.38	8.80	8.94	9.11	8.82	9.38	9.90	13.66	12.40	18.12
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.33	1.26	1.24	1.26	1.29	2.37	2.41	2.36	2.38	2.55
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.23	0.22	0.22	0.22	0.55	0.53	0.56	0.56	0.59
Total stockholders' equity to total debt	1.91	1.79	1.81	1.92	1.81	3.36	3.72	4.01	4.39	4.17

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	38,435	32,213	29,885	30,421	29,541	6,142	5,776	6,145	5,900	6,097
Time deposits in the U.S., including negotiable certificates of deposit	2,727	1,862	1,715	1,660	1,411	110	101	140	148	191
Total cash on hand and in U.S. banks	41,162	34,075	31,600	32,081	30,952	6,251	5,877	6,286	6,048	6,288
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,936	7,265	10,177	10,821	11,605	344	560	560	909	1,090
Total cash, U.S. Government and other securities	49,098	41,340	41,777	42,903	42,556	6,595	6,436	6,846	6,957	7,378
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,926	61,960	66,160	66,887	70,846	7,767	8,224	7,739	8,297	9,166
Inventories	73,949	79,310	84,074	87,138	93,827	12,368	12,774	12,152	12,575	13,602
All other current assets	42,299	44,436	46,540	43,595	44,291	1,823	1,652	1,932	1,900	1,986
Total current assets	221,273	227,046	238,551	240,523	251,519	28,553	29,086	28,669	29,729	32,132
Property, plant, and equipment	135,456	137,468	142,068	143,869	151,039	18,355	18,293	17,815	18,038	19,386
Land and mineral rights	3,645	3,680	3,692	4,622	4,187	483	432	321	322	337
Less: Accumulated depreciation, depletion, and amortization	85,461	86,286	87,784	88,173	92,033	12,191	12,204	11,705	11,714	12,506
Net property, plant, and equipment	53,639	54,862	57,976	60,318	63,193	6,647	6,521	6,430	6,645	7,217
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	344,016	347,859	355,288	357,887	367,400	3,705	3,994	4,164	4,240	3,889
Total Assets	618,927	629,767	651,815	658,728	682,112	38,906	39,601	39,263	40,614	43,238
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,865	3,153	2,766	3,706	3,712	872	635	624	849	922
b. Other short-term loans, including commercial paper	8,173	10,170	11,707	10,470	11,892	198	128	122	136	168
Trade accounts and trade notes payable	47,715	53,098	59,864	56,990	60,161	4,351	4,369	4,451	4,056	4,597
Income taxes accrued, prior and current years, net of payments	13,164	12,923	12,997	13,070	12,815	115	101	114	114	152
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,400	2,563	2,848	2,373	2,166	657	378	539	739	509
b. Other long-term loans	12,150	14,127	11,776	11,690	10,721	391	877	486	407	219
All other current liabilities, including excise and sales taxes, and accrued expenses	80,493	84,365	89,787	93,322	92,837	5,482	5,587	5,818	6,201	6,020
Total current liabilities	166,959	180,400	191,746	191,621	194,304	12,066	12,077	12,153	12,503	12,586
Long-term debt, due in more than 1 year:										
a. Loans from banks	24,596	26,178	25,633	24,049	28,826	2,286	1,774	1,870	1,788	2,280
b. Other long-term loans	87,363	88,292	91,872	90,596	97,777	2,072	2,253	1,948	1,551	1,999
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	77,291	76,424	77,633	77,643	80,604	709	985	901	781	934
Total liabilities	356,209	371,293	386,883	383,909	401,510	17,133	17,089	16,872	16,622	17,799
Capital stock and other capital (less treasury stock)	21,672	8,371	4,827	4,850	(7,244)	7,625	8,824	7,061	7,655	5,431
Retained earnings	241,046	250,103	260,105	269,970	287,846	14,147	13,688	15,331	16,337	20,008
Stockholders' equity	262,718	258,474	264,933	274,819	280,601	21,772	22,513	22,392	23,992	25,439
Total Liabilities and Stockholders' Equity	618,927	629,767	651,815	658,728	682,112	38,906	39,601	39,263	40,614	43,238
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	54,313	46,646	46,805	48,902	57,216	16,487	17,010	16,516	17,226	19,546
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.93	6.56	6.41	6.51	6.24	16.95	16.25	17.44	17.13	17.06
Trade accounts and trade notes receivable	9.04	9.84	10.15	10.15	10.39	19.96	20.77	19.71	20.43	21.20
Inventories	11.95	12.59	12.90	13.23	13.76	31.79	32.26	30.95	30.96	31.46
Total current assets	35.75	36.05	36.60	36.51	36.87	73.39	73.45	73.02	73.20	74.31
Net property, plant, and equipment	8.67	8.71	8.89	9.16	9.26	17.09	16.47	16.38	16.36	16.69
Short-term debt, including current portion of long-term debt	4.13	4.77	4.46	4.29	4.18	5.44	5.10	4.51	5.25	4.20
Total current liabilities	26.98	28.65	29.42	29.09	28.49	31.01	30.50	30.95	30.78	29.11
Long-term debt	18.09	18.18	18.03	17.40	18.56	11.20	10.17	9.72	8.22	9.90
Total liabilities	57.55	58.96	59.35	58.28	58.86	44.04	43.15	42.97	40.93	41.16
Stockholders' equity	42.45	41.04	40.65	41.72	41.14	55.96	56.85	57.03	59.07	58.84

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	188,793	192,981	198,159	203,234	184,615	6,462	7,517	7,745	7,207	6,569
Depreciation, depletion, and amortization of property, plant, and equipment	6,820	6,828	7,013	7,370	6,373	157	153	145	159	159
All other operating costs and expenses	156,998	164,695	170,129	175,050	161,915	6,073	6,673	6,610	6,971	6,258
Income (loss) from operations	24,975	21,458	21,017	20,814	16,328	232	691	990	77	152
Interest expense	3,845	4,355	5,036	5,687	6,013	35	44	49	101	105
All other nonoperating income (expense)	55,324	35,703	34,224	44,824	38,694	26	62	8	(10)	(22)
Income (loss) before income taxes	76,453	52,805	50,204	59,952	49,008	223	709	949	(34)	26
Provision for current and deferred domestic income taxes	6,787	4,942	2,302	6,284	5,970	71	66	71	33	73
Income (loss) after income taxes	69,667	47,863	47,902	53,668	43,038	152	643	878	(67)	(47)
Cash dividends charged to retained earnings this quarter	15,012	15,805	17,661	15,740	17,341	162	428	245	105	132
Net income retained in business	54,655	32,058	30,242	37,928	25,697	(10)	215	633	(172)	(179)
Retained earnings at beginning of quarter	289,620	298,393	308,185	300,007	309,429	557	1,004	343	(9,581)	(1,670)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(47,792)	(33,683)	(35,604)	(27,576)	(25,105)	(910)	(42)	71	48	(225)
Retained earnings at end of quarter	296,483	296,769	302,823	310,359	310,021	(362)	1,178	1,047	(9,704)	(2,073)
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.61	3.54	3.54	3.63	3.45	2.43	2.03	1.88	2.21	2.42
All other operating costs and expenses	83.16	85.34	85.86	86.13	87.70	93.98	88.77	85.34	96.72	95.26
Income (loss) from operations	13.23	11.12	10.61	10.24	8.84	3.59	9.20	12.79	1.07	2.32
Interest expense	2.04	2.26	2.54	2.80	3.26	0.54	0.59	0.64	1.40	1.60
All other nonoperating income (expense)	29.30	18.50	17.27	22.06	20.96	0.39	0.82	0.11	(0.14)	(0.33)
Income (loss) before income taxes	40.50	27.36	25.34	29.50	26.55	3.45	9.43	12.26	(0.47)	0.39
Provision for current and deferred domestic income taxes	3.59	2.56	1.16	3.09	3.23	1.10	0.88	0.91	0.46	1.11
Income (loss) after income taxes	36.90	24.80	24.17	26.41	23.31	2.35	8.55	11.34	(0.93)	(0.72)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	31.38	21.85	20.62	24.07	19.47	7.49	21.46	30.47	(1.21)	0.76
After income taxes	28.59	19.80	19.67	21.54	17.09	5.11	19.45	28.19	(2.39)	(1.39)
Annual rate of profit on total assets:										
Before income taxes	15.52	10.77	10.00	11.77	9.65	4.10	12.45	16.24	(0.59)	0.43
After income taxes	14.15	9.76	9.54	10.53	8.48	2.80	11.29	15.03	(1.16)	(0.79)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.24	1.19	1.14	1.21	1.27	2.35	2.53	2.20	2.05	2.52
Total cash, U.S. Government and other securities, to total current liabilities	0.48	0.41	0.36	0.42	0.46	0.83	0.86	0.71	0.65	0.75
Total stockholders' equity to total debt	1.83	1.80	1.78	1.83	1.80	3.84	5.00	4.00	2.98	3.67

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	89,643	78,786	77,633	94,670	99,518	5,527	4,713	4,688	4,898	4,346
Time deposits in the U.S., including negotiable certificates of deposit	5,925	1,760	3,006	9,600	3,730	71	81	68	79	64
Total cash on hand and in U.S. banks	95,569	80,547	80,639	104,270	103,248	5,598	4,795	4,756	4,978	4,409
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	81,633	72,982	64,564	65,457	68,358	345	1,167	1,027	636	781
Total cash, U.S. Government and other securities	177,202	153,528	145,203	169,727	171,606	5,943	5,962	5,784	5,614	5,190
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	100,481	103,618	109,009	109,507	98,692	4,219	4,431	4,556	4,480	4,488
Inventories	82,915	88,995	97,267	99,813	98,903	5,616	6,304	6,592	6,568	6,513
All other current assets	98,489	100,081	108,590	107,976	106,613	1,051	956	910	1,059	1,329
Total current assets	459,087	446,223	460,070	487,022	475,814	16,830	17,653	17,842	17,721	17,520
Property, plant, and equipment	371,474	376,911	389,694	397,234	408,708	7,103	6,657	6,536	6,665	7,012
Land and mineral rights	23,264	23,603	24,718	25,140	25,415	103	118	157	105	124
Less: Accumulated depreciation, depletion, and amortization	233,033	235,672	242,248	245,396	249,515	4,835	4,521	4,335	4,371	4,637
Net property, plant, and equipment	161,706	164,842	172,163	176,978	184,607	2,371	2,255	2,359	2,399	2,499
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,349,152	1,349,561	1,376,872	1,374,140	1,370,447	2,527	2,869	3,179	3,070	3,883
Total Assets	1,969,945	1,960,626	2,009,105	2,038,140	2,030,869	21,728	22,777	23,380	23,190	23,903
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,234	5,285	5,333	4,454	4,047	390	466	310	294	351
b. Other short-term loans, including commercial paper	17,883	17,214	16,506	10,418	9,694	166	128	225	715	866
Trade accounts and trade notes payable	118,605	119,602	130,440	128,318	104,632	2,752	2,749	3,078	2,814	2,263
Income taxes accrued, prior and current years, net of payments	8,172	6,942	9,549	16,019	19,692	119	70	66	62	46
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,416	5,656	5,146	4,813	6,513	401	176	277	368	109
b. Other long-term loans	33,500	37,606	37,499	34,412	36,088	352	156	196	103	156
All other current liabilities, including excise and sales taxes, and accrued expenses	183,351	181,716	200,041	203,146	193,639	2,971	3,220	3,967	4,300	3,152
Total current liabilities	369,161	374,022	404,514	401,580	374,303	7,150	6,966	8,118	8,656	6,943
Long-term debt, due in more than 1 year:										
a. Loans from banks	54,382	60,717	69,856	68,881	65,798	804	885	993	1,033	1,045
b. Other long-term loans	420,439	411,897	414,199	422,899	437,531	990	835	1,118	1,248	1,153
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	151,322	147,258	146,488	148,322	146,153	884	872	688	1,033	1,236
Total liabilities	995,304	993,894	1,035,057	1,041,682	1,023,784	9,828	9,558	10,917	11,969	10,378
Capital stock and other capital (less treasury stock)	678,159	669,963	671,224	686,099	697,063	12,263	12,041	11,416	20,924	15,598
Retained earnings	296,483	296,769	302,823	310,359	310,021	(362)	1,178	1,047	(9,704)	(2,073)
Stockholders' equity	974,641	966,732	974,048	996,458	1,007,084	11,900	13,219	12,463	11,220	13,525
Total Liabilities and Stockholders' Equity	1,969,945	1,960,626	2,009,105	2,038,140	2,030,869	21,728	22,777	23,380	23,190	23,903
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	89,926	72,201	55,556	85,442	101,511	9,680	10,687	9,724	9,065	10,577
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.00	7.83	7.23	8.33	8.45	27.35	26.18	24.74	24.21	21.71
Trade accounts and trade notes receivable	5.10	5.28	5.43	5.37	4.86	19.42	19.46	19.49	19.32	18.78
Inventories	4.21	4.54	4.84	4.90	4.87	25.85	27.68	28.20	28.32	27.25
Total current assets	23.30	22.76	22.90	23.90	23.43	77.46	77.50	76.31	76.42	73.30
Net property, plant, and equipment	8.21	8.41	8.57	8.68	9.09	10.91	9.90	10.09	10.34	10.46
Short-term debt, including current portion of long-term debt	3.00	3.35	3.21	2.65	2.77	6.02	4.06	4.31	6.38	6.20
Total current liabilities	18.74	19.08	20.13	19.70	18.43	32.91	30.58	34.72	37.33	29.05
Long-term debt	24.10	24.11	24.09	24.13	24.78	8.26	7.55	9.03	9.84	9.20
Total liabilities	50.52	50.69	51.52	51.11	50.41	45.23	41.96	46.69	51.62	43.42
Stockholders' equity	49.48	49.31	48.48	48.89	49.59	54.77	58.04	53.31	48.38	56.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	68,959	65,118	67,081	69,847	62,033	558	676	660	509	514
Depreciation, depletion, and amortization of property, plant, and equipment	1,395	1,442	1,434	1,478	1,490	8	9	10	12	13
All other operating costs and expenses	59,074	56,604	58,996	58,169	51,992	483	671	651	495	525
Income (loss) from operations	8,491	7,073	6,651	10,200	8,552	67	(4)	(1)	2	(24)
Interest expense	1,072	1,346	1,548	1,618	1,894	1	5	4	7	5
All other nonoperating income (expense)	21,776	17,489	19,394	22,532	20,593	1	8	0	1	(6)
Income (loss) before income taxes	29,195	23,216	24,497	31,114	27,251	68	(1)	(5)	(4)	(35)
Provision for current and deferred domestic income taxes	2,345	1,931	1,200	2,810	2,050	9	4	5	8	5
Income (loss) after income taxes	26,850	21,285	23,297	28,304	25,201	58	(5)	(10)	(11)	(39)
Cash dividends charged to retained earnings this quarter	4,214	4,566	4,521	4,525	4,749	0	4	2	4	14
Net income retained in business	22,636	16,719	18,776	23,779	20,451	58	(9)	(12)	(16)	(53)
Retained earnings at beginning of quarter	11,445	6,678	(441)	(4,931)	246	141	176	(54)	8	(263)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25,303)	(24,868)	(26,895)	(18,535)	(19,587)	(20)	(2)	(8)	(41)	3
Retained earnings at end of quarter	8,779	(1,471)	(8,560)	312	1,110	179	165	(74)	(49)	(313)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.02	2.21	2.14	2.12	2.40	1.46	1.30	1.52	2.40	2.45
All other operating costs and expenses	85.66	86.93	87.95	83.28	83.81	86.56	99.24	98.67	97.22	102.25
Income (loss) from operations	12.31	10.86	9.91	14.60	13.79	11.98	(0.54)	(0.19)	0.38	(4.70)
Interest expense	1.55	2.07	2.31	2.32	3.05	0.13	0.78	0.63	1.30	0.88
All other nonoperating income (expense)	31.58	26.86	28.91	32.26	33.20	0.24	1.20	0.05	0.16	(1.19)
Income (loss) before income taxes	42.34	35.65	36.52	44.55	43.93	12.09	(0.12)	(0.77)	(0.76)	(6.77)
Provision for current and deferred domestic income taxes	3.40	2.97	1.79	4.02	3.31	1.68	0.65	0.74	1.48	0.88
Income (loss) after income taxes	38.94	32.69	34.73	40.52	40.62	10.41	(0.77)	(1.51)	(2.25)	(7.65)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	104.82	95.01	109.04	133.10	108.68	31.20	(0.37)	(2.84)	(2.95)	(17.29)
After income taxes	96.40	87.11	103.69	121.08	100.50	26.87	(2.36)	(5.59)	(8.68)	(19.54)
Annual rate of profit on total assets:										
Before income taxes	24.75	20.55	20.97	27.29	24.33	15.00	(0.17)	(0.96)	(0.91)	(7.48)
After income taxes	22.76	18.84	19.94	24.82	22.50	12.91	(1.09)	(1.89)	(2.68)	(8.46)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.71	0.65	0.63	0.68	0.69	1.68	1.65	1.38	1.43	1.76
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.20	0.17	0.22	0.23	0.52	0.37	0.32	0.23	0.23
Total stockholders' equity to total debt	0.60	0.51	0.47	0.51	0.55	4.35	3.29	1.77	1.34	2.66

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	19,718	15,935	16,585	17,436	17,472	372	308	360	194	166
Time deposits in the U.S., including negotiable certificates of deposit	14	12	3	8	13	3	3	3	8	4
Total cash on hand and in U.S. banks	19,732	15,947	16,588	17,444	17,485	374	310	363	202	170
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	22,838	16,800	14,905	19,612	19,932	6	2	2	3	0
Total cash, U.S. Government and other securities	42,570	32,747	31,493	37,055	37,418	381	312	365	204	170
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,421	25,866	29,764	27,123	21,026	332	357	385	441	460
Inventories	12,462	12,457	12,681	12,765	11,309	421	585	653	523	509
All other current assets	38,353	36,523	42,636	40,019	39,851	109	123	150	97	142
Total current assets	117,805	107,593	116,574	116,962	109,603	1,243	1,378	1,553	1,266	1,281
Property, plant, and equipment	73,289	71,451	71,930	72,758	74,391	438	382	389	320	325
Land and mineral rights	18,872	19,242	20,012	20,327	20,306	17	8	6	8	5
Less: Accumulated depreciation, depletion, and amortization	54,080	53,308	53,952	54,216	54,903	260	228	239	196	184
Net property, plant, and equipment	38,081	37,385	37,990	38,869	39,794	195	162	156	132	145
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	316,031	306,953	312,816	300,287	298,600	364	362	404	309	433
Total Assets	471,916	451,932	467,380	456,118	447,997	1,801	1,902	2,113	1,707	1,859
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	502	459	511	542	784	26	33	29	50	63
b. Other short-term loans, including commercial paper	8,029	11,610	10,692	2,286	2,600	11	80	75	0	5
Trade accounts and trade notes payable	66,969	62,501	71,952	67,265	49,777	375	419	563	432	406
Income taxes accrued, prior and current years, net of payments	3,250	2,133	6,165	9,788	10,353	22	5	5	2	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	181	74	124	266	1,293	43	31	77	109	2
b. Other long-term loans	19,422	25,860	23,169	20,645	21,927	7	6	12	9	5
All other current liabilities, including excise and sales taxes, and accrued expenses	66,562	63,906	72,192	71,304	73,251	254	262	362	283	239
Total current liabilities	164,914	166,543	184,806	172,095	159,985	738	836	1,123	886	726
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,190	9,802	9,896	9,685	9,671	39	38	42	63	149
b. Other long-term loans	149,721	142,575	148,165	148,190	146,363	73	80	170	160	78
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,676	35,270	34,646	32,640	31,678	86	69	63	71	102
Total liabilities	360,501	354,190	377,513	362,610	347,697	936	1,022	1,398	1,180	1,054
Capital stock and other capital (less treasury stock)	102,635	99,212	98,427	93,196	99,190	687	715	789	576	1,117
Retained earnings	8,779	(1,471)	(8,560)	312	1,110	179	165	(74)	(49)	(313)
Stockholders' equity	111,415	97,741	89,868	93,508	100,300	866	880	716	527	805
Total Liabilities and Stockholders' Equity	471,916	451,932	467,380	456,118	447,997	1,801	1,902	2,113	1,707	1,859
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(47,109)	(58,949)	(68,232)	(55,133)	(50,382)	505	542	429	380	555
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.02	7.25	6.74	8.12	8.35	21.13	16.43	17.25	11.97	9.14
Trade accounts and trade notes receivable	5.17	5.72	6.37	5.95	4.69	18.42	18.78	18.24	25.85	24.75
Inventories	2.64	2.76	2.71	2.80	2.52	23.38	30.75	30.88	30.65	27.38
Total current assets	24.96	23.81	24.94	25.64	24.47	69.00	72.45	73.48	74.16	68.89
Net property, plant, and equipment	8.07	8.27	8.13	8.52	8.88	10.80	8.50	7.39	7.72	7.82
Short-term debt, including current portion of long-term debt	5.96	8.41	7.38	5.20	5.94	4.85	7.87	9.15	9.90	4.06
Total current liabilities	34.95	36.85	39.54	37.73	35.71	40.99	43.95	53.16	51.88	39.04
Long-term debt	33.67	33.72	33.82	34.61	34.83	6.19	6.17	10.00	13.08	12.20
Total liabilities	76.39	78.37	80.77	79.50	77.61	51.93	53.75	66.14	69.13	56.71
Stockholders' equity	23.61	21.63	19.23	20.50	22.39	48.07	46.25	33.86	30.87	43.29

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	26,463	28,370	28,288	29,258	27,228	749	913	1,060	948	788
Depreciation, depletion, and amortization of property, plant, and equipment	639	668	685	779	630	15	14	14	17	14
All other operating costs and expenses	20,497	23,018	22,585	24,963	22,946	624	800	850	862	778
Income (loss) from operations	5,327	4,684	5,017	3,517	3,652	110	99	196	69	(3)
Interest expense	677	673	767	851	957	2	5	14	5	4
All other nonoperating income (expense)	3,810	1,724	2,959	2,838	4,661	6	3	3	(6)	(13)
Income (loss) before income taxes	8,460	5,734	7,210	5,505	7,357	113	97	186	57	(20)
Provision for current and deferred domestic income taxes	839	974	990	855	1,023	12	10	15	7	14
Income (loss) after income taxes	7,621	4,760	6,219	4,649	6,334	101	87	171	50	(33)
Cash dividends charged to retained earnings this quarter	2,703	2,845	2,824	3,038	2,691	0	16	13	19	25
Net income retained in business	4,918	1,915	3,395	1,611	3,642	101	71	159	31	(59)
Retained earnings at beginning of quarter	(74,037)	(74,785)	(67,225)	(64,775)	(65,109)	549	638	614	789	1,031
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,071)	(2,173)	(2,465)	(1,477)	(1,934)	(8)	(6)	(10)	9	(6)
Retained earnings at end of quarter	(74,189)	(75,043)	(66,296)	(64,641)	(63,401)	642	703	763	829	967
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.42	2.36	2.42	2.66	2.31	2.00	1.49	1.28	1.83	1.74
All other operating costs and expenses	77.46	81.14	79.84	85.32	84.27	83.36	87.62	80.19	90.90	98.62
Income (loss) from operations	20.13	16.51	17.74	12.02	13.41	14.63	10.89	18.53	7.27	(0.36)
Interest expense	2.56	2.37	2.71	2.91	3.51	0.32	0.53	1.30	0.57	0.54
All other nonoperating income (expense)	14.40	6.08	10.46	9.70	17.12	0.74	0.28	0.32	(0.67)	(1.61)
Income (loss) before income taxes	31.97	20.21	25.49	18.81	27.02	15.06	10.63	17.55	6.03	(2.51)
Provision for current and deferred domestic income taxes	3.17	3.43	3.50	2.92	3.76	1.56	1.09	1.38	0.74	1.73
Income (loss) after income taxes	28.80	16.78	21.99	15.89	23.26	13.50	9.54	16.17	5.29	(4.24)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	33.06	21.77	27.70	20.58	26.51	39.12	26.15	43.84	11.54	(4.44)
After income taxes	29.78	18.07	23.90	17.38	22.83	35.08	23.48	40.40	10.12	(7.49)
Annual rate of profit on total assets:										
Before income taxes	13.72	9.30	11.80	8.70	11.39	18.03	13.71	23.58	7.00	(2.39)
After income taxes	12.36	7.72	10.18	7.35	9.81	16.17	12.31	21.73	6.14	(4.03)
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.42	1.45	1.42	1.50	1.54	1.66	1.99	2.24	2.78	2.32
Total cash, U.S. Government and other securities, to total current liabilities	0.48	0.42	0.38	0.45	0.46	0.40	0.50	0.56	0.78	0.54
Total stockholders' equity to total debt	1.58	1.67	1.68	1.66	1.67	4.96	4.24	4.57	6.83	4.73

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	7,731	7,971	8,328	12,060	13,140	454	521	603	649	545
Time deposits in the U.S., including negotiable certificates of deposit	5,223	1,229	1,205	3,325	2,394	9	10	8	30	37
Total cash on hand and in U.S. banks	12,954	9,200	9,534	15,385	15,535	464	531	611	679	581
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	15,408	14,621	12,713	11,848	11,599	13	11	4	35	3
Total cash, U.S. Government and other securities	28,362	23,821	22,247	27,233	27,134	476	542	615	714	585
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,596	15,335	14,772	15,153	14,791	748	800	939	795	771
Inventories	11,446	13,315	15,285	16,814	17,721	636	707	792	860	992
All other current assets	28,455	29,205	30,368	31,051	30,837	113	103	113	182	151
Total current assets	83,859	81,677	82,672	90,251	90,483	1,973	2,152	2,458	2,550	2,499
Property, plant, and equipment	34,503	35,487	35,688	37,396	37,954	562	542	568	485	582
Land and mineral rights	580	577	577	603	608	11	8	7	7	5
Less: Accumulated depreciation, depletion, and amortization	20,640	21,306	21,107	22,544	22,761	328	288	313	278	334
Net property, plant, and equipment	14,442	14,758	15,157	15,456	15,801	244	262	262	214	253
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	148,298	150,138	146,484	147,470	151,968	284	419	437	502	570
Total Assets	246,599	246,573	244,314	253,177	258,252	2,502	2,832	3,157	3,266	3,322
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	649	665	576	105	79	53	35	21	22	49
b. Other short-term loans, including commercial paper	2,422	29	65	9	575	0	0	39	0	39
Trade accounts and trade notes payable	13,067	14,299	14,632	14,630	12,586	637	616	585	502	574
Income taxes accrued, prior and current years, net of payments	1,757	2,046	1,680	2,737	4,587	44	4	20	4	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	893	1,374	1,454	1,460	1,307	87	57	49	69	9
b. Other long-term loans	3,027	2,014	2,811	2,870	1,461	7	88	8	5	7
All other current liabilities, including excise and sales taxes, and accrued expenses	37,135	36,004	37,181	38,540	38,067	361	284	375	317	382
Total current liabilities	58,950	56,431	58,399	60,352	58,662	1,187	1,084	1,095	918	1,076
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,668	18,139	17,021	17,189	17,326	37	20	50	66	77
b. Other long-term loans	39,952	40,842	40,035	42,950	45,550	49	150	206	128	196
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	27,657	25,788	24,756	25,683	25,719	75	94	108	174	185
Total liabilities	144,226	141,200	140,211	146,174	147,257	1,348	1,348	1,459	1,286	1,536
Capital stock and other capital (less treasury stock)	176,562	180,416	170,399	171,644	174,396	511	782	935	1,151	820
Retained earnings	(74,189)	(75,043)	(66,296)	(64,641)	(63,401)	642	703	763	829	967
Stockholders' equity	102,373	105,373	104,103	107,003	110,995	1,153	1,484	1,698	1,980	1,787
Total Liabilities and Stockholders' Equity	246,599	246,573	244,314	253,177	258,252	2,502	2,832	3,157	3,266	3,322
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,908	25,245	24,273	29,899	31,822	785	1,068	1,363	1,632	1,423
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	11.50	9.66	9.11	10.76	10.51	19.04	19.13	19.48	21.86	17.60
Trade accounts and trade notes receivable	6.32	6.22	6.05	5.99	5.73	29.89	28.25	29.73	24.35	23.21
Inventories	4.64	5.40	6.26	6.64	6.86	25.44	24.97	25.08	26.33	29.86
Total current assets	34.01	33.12	33.84	35.65	35.04	78.87	75.98	77.86	78.10	75.22
Net property, plant, and equipment	5.86	5.99	6.20	6.10	6.12	9.77	9.24	8.31	6.54	7.61
Short-term debt, including current portion of long-term debt	2.84	1.66	2.01	1.76	1.32	5.86	6.35	3.66	2.93	3.12
Total current liabilities	23.91	22.89	23.90	23.84	22.71	47.47	38.26	34.69	28.11	32.40
Long-term debt	23.37	23.92	23.35	23.75	24.35	3.43	6.00	8.11	5.95	8.24
Total liabilities	58.49	57.27	57.39	57.74	57.02	53.90	47.58	46.22	39.38	46.22
Stockholders' equity	41.51	42.73	42.61	42.26	42.98	46.10	52.42	53.78	60.62	53.78

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	93,371	99,492	102,790	104,128	95,353	5,155	5,928	6,025	5,750	5,267
Depreciation, depletion, and amortization of property, plant, and equipment	4,786	4,718	4,894	5,113	4,253	134	131	122	130	133
All other operating costs and expenses	77,427	85,072	88,548	91,918	86,977	4,966	5,202	5,108	5,614	4,955
Income (loss) from operations	11,158	9,701	9,349	7,097	4,124	56	596	795	6	179
Interest expense	2,097	2,336	2,721	3,218	3,163	32	34	31	89	96
All other nonoperating income (expense)	29,737	16,489	11,870	19,453	13,440	19	51	5	(5)	(3)
Income (loss) before income taxes	38,798	23,855	18,498	23,333	14,401	42	613	768	(87)	80
Provision for current and deferred domestic income taxes	3,603	2,037	111	2,619	2,897	50	52	51	18	54
Income (loss) after income taxes	35,195	21,818	18,386	20,714	11,504	(7)	561	717	(106)	26
Cash dividends charged to retained earnings this quarter	8,095	8,393	10,315	8,176	9,900	162	408	231	81	93
Net income retained in business	27,100	13,425	8,071	12,538	1,604	(169)	153	486	(187)	(67)
Retained earnings at beginning of quarter	352,211	366,501	375,852	369,714	374,292	(133)	190	(217)	(10,378)	(2,438)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(17,418)	(6,643)	(6,244)	(7,565)	(3,585)	(882)	(33)	89	81	(222)
Retained earnings at end of quarter	361,893	373,283	377,679	374,687	372,312	(1,184)	310	358	(10,484)	(2,727)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.13	4.74	4.76	4.91	4.46	2.59	2.20	2.02	2.26	2.52
All other operating costs and expenses	82.92	85.51	86.14	88.27	91.22	96.33	87.75	84.78	97.63	94.07
Income (loss) from operations	11.95	9.75	9.09	6.82	4.32	1.08	10.05	13.20	0.11	3.40
Interest expense	2.25	2.35	2.65	3.09	3.32	0.61	0.57	0.52	1.54	1.82
All other nonoperating income (expense)	31.85	16.57	11.55	18.68	14.09	0.36	0.86	0.08	(0.09)	(0.06)
Income (loss) before income taxes	41.55	23.98	18.00	22.41	15.10	0.82	10.34	12.75	(1.52)	1.52
Provision for current and deferred domestic income taxes	3.86	2.05	0.11	2.51	3.04	0.97	0.87	0.85	0.32	1.03
Income (loss) after income taxes	37.69	21.93	17.89	19.89	12.06	(0.14)	9.46	11.90	(1.84)	0.49
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.40	12.50	9.49	11.73	7.24	1.72	22.58	30.58	(4.01)	2.93
After income taxes	18.50	11.43	9.43	10.41	5.78	(0.29)	20.67	28.54	(4.85)	0.94
Annual rate of profit on total assets:										
Before income taxes	12.40	7.56	5.70	7.02	4.35	0.98	13.59	16.97	(1.92)	1.71
After income taxes	11.25	6.91	5.67	6.24	3.47	(0.17)	12.44	15.83	(2.32)	0.55
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.77	1.70	1.62	1.65	1.77	2.61	2.80	2.34	2.03	2.67
Total cash, U.S. Government and other securities, to total current liabilities	0.73	0.64	0.57	0.62	0.69	0.97	1.01	0.81	0.69	0.86
Total stockholders' equity to total debt	2.70	2.68	2.65	2.66	2.56	3.70	5.35	4.29	2.83	3.64

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	62,194	54,881	52,719	65,174	68,905	4,701	3,885	3,726	4,056	3,635
Time deposits in the U.S., including negotiable certificates of deposit	689	519	1,797	6,267	1,322	59	69	57	41	23
Total cash on hand and in U.S. banks	62,883	55,400	54,517	71,441	70,228	4,760	3,954	3,783	4,097	3,658
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	43,387	41,560	36,947	33,997	36,827	326	1,154	1,021	599	777
Total cash, U.S. Government and other securities	106,270	96,960	91,464	105,439	107,054	5,086	5,108	4,804	4,696	4,435
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	60,465	62,417	64,473	67,230	62,874	3,140	3,274	3,232	3,244	3,257
Inventories	59,008	63,223	69,301	70,233	69,874	4,559	5,012	5,148	5,185	5,012
All other current assets	31,681	34,353	35,585	36,906	35,925	829	730	647	780	1,036
Total current assets	257,423	256,953	260,823	279,808	275,727	13,614	14,123	13,831	13,905	13,740
Property, plant, and equipment	263,682	269,973	282,076	287,080	296,363	6,103	5,734	5,579	5,860	6,105
Land and mineral rights	3,813	3,784	4,129	4,210	4,500	76	102	144	90	114
Less: Accumulated depreciation, depletion, and amortization	158,312	161,059	167,190	168,636	171,850	4,247	4,005	3,783	3,897	4,118
Net property, plant, and equipment	109,183	112,698	119,016	122,654	129,013	1,932	1,831	1,940	2,054	2,101
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	884,824	892,470	917,571	926,383	919,880	1,879	2,088	2,338	2,259	2,880
Total Assets	1,251,430	1,262,122	1,297,411	1,328,844	1,324,620	17,425	18,043	18,110	18,217	18,722
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,083	4,161	4,246	3,807	3,183	311	398	260	222	239
b. Other short-term loans, including commercial paper	7,433	5,575	5,748	8,122	6,519	155	48	111	715	822
Trade accounts and trade notes payable	38,570	42,803	43,856	46,423	42,268	1,740	1,715	1,930	1,880	1,282
Income taxes accrued, prior and current years, net of payments	3,165	2,763	1,705	3,494	4,752	53	61	41	57	24
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,343	4,208	3,568	3,087	3,913	271	88	152	190	98
b. Other long-term loans	11,050	9,731	11,519	10,897	12,700	338	62	176	88	144
All other current liabilities, including excise and sales taxes, and accrued expenses	79,654	81,807	90,667	93,302	82,321	2,356	2,675	3,230	3,701	2,531
Total current liabilities	145,297	151,048	161,309	169,132	155,656	5,224	5,046	5,899	6,852	5,141
Long-term debt, due in more than 1 year:										
a. Loans from banks	27,524	32,777	42,940	42,008	38,801	729	827	901	904	819
b. Other long-term loans	230,766	228,479	225,998	231,759	245,617	868	606	743	959	879
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	86,989	86,200	87,087	89,999	88,756	723	709	517	788	949
Total liabilities	490,576	498,504	517,334	532,898	528,830	7,544	7,188	8,060	9,504	7,788
Capital stock and other capital (less treasury stock)	398,961	390,335	402,398	421,259	423,477	11,065	10,545	9,692	19,198	13,661
Retained earnings	361,893	373,283	377,679	374,687	372,312	(1,184)	310	358	(10,484)	(2,727)
Stockholders' equity	760,854	763,618	780,077	795,946	795,789	9,881	10,855	10,049	8,714	10,933
Total Liabilities and Stockholders' Equity	1,251,430	1,262,122	1,297,411	1,328,844	1,324,620	17,425	18,043	18,110	18,217	18,722
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	112,126	105,905	99,514	110,676	120,071	8,390	9,077	7,932	7,053	8,599
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.49	7.68	7.05	7.93	8.08	29.19	28.31	26.53	25.78	23.69
Trade accounts and trade notes receivable	4.83	4.95	4.97	5.06	4.75	18.02	18.15	17.85	17.80	17.39
Inventories	4.72	5.01	5.34	5.29	5.28	26.16	27.78	28.42	28.46	26.77
Total current assets	20.57	20.36	20.10	21.06	20.82	78.13	78.28	76.37	76.33	73.39
Net property, plant, and equipment	8.72	8.93	9.17	9.23	9.74	11.09	10.15	10.71	11.27	11.22
Short-term debt, including current portion of long-term debt	1.91	1.88	1.93	1.95	1.99	6.17	3.30	3.86	6.67	6.96
Total current liabilities	11.61	11.97	12.43	12.73	11.75	29.98	27.97	32.57	37.61	27.46
Long-term debt	20.64	20.70	20.73	20.60	21.47	9.16	7.94	9.08	10.23	9.07
Total liabilities	39.20	39.50	39.87	40.10	39.92	43.29	39.84	44.51	52.17	41.60
Stockholders' equity	60.80	60.50	60.13	59.90	60.08	56.71	60.16	55.49	47.83	58.40

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,451	53,030	52,406	52,204	47,523	4,740	5,082	5,364	5,542	4,613
Depreciation, depletion, and amortization of property, plant, and equipment	1,244	1,103	1,138	1,130	1,039	97	70	85	99	68
All other operating costs and expenses	44,033	46,048	46,669	47,030	41,954	4,343	4,668	4,874	5,111	4,007
Income (loss) from operations	4,174	5,879	4,599	4,044	4,530	301	344	405	331	538
Interest expense	526	599	646	750	1,190	36	31	37	54	52
All other nonoperating income (expense)	772	(1,682)	385	2,543	9,546	(13)	(55)	12	(212)	18
Income (loss) before income taxes	4,421	3,599	4,338	5,837	12,886	252	258	380	66	504
Provision for current and deferred domestic income taxes	436	686	512	775	372	20	36	38	57	39
Income (loss) after income taxes	3,985	2,913	3,826	5,062	12,514	232	222	343	9	465
Cash dividends charged to retained earnings this quarter	2,132	1,914	1,200	1,468	6,646	96	91	62	99	49
Net income retained in business	1,853	999	2,626	3,594	5,869	135	132	280	(90)	416
Retained earnings at beginning of quarter	159,490	162,187	162,791	165,921	165,626	4,582	5,986	4,798	4,190	2,406
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	190	499	872	(1,172)	(1,697)	(28)	(141)	(83)	(489)	(23)
Retained earnings at end of quarter	161,533	163,685	166,289	168,343	169,797	4,689	5,977	4,996	3,611	2,799
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.51	2.08	2.17	2.16	2.19	2.04	1.39	1.59	1.79	1.48
All other operating costs and expenses	89.04	86.83	89.05	90.09	88.28	91.62	91.84	90.86	92.24	86.86
Income (loss) from operations	8.44	11.09	8.78	7.75	9.53	6.34	6.77	7.55	5.98	11.66
Interest expense	1.06	1.13	1.23	1.44	2.50	0.75	0.61	0.68	0.97	1.12
All other nonoperating income (expense)	1.56	(3.17)	0.73	4.87	20.09	(0.27)	(1.09)	0.23	(3.82)	0.39
Income (loss) before income taxes	8.94	6.79	8.28	11.18	27.12	5.32	5.07	7.09	1.19	10.93
Provision for current and deferred domestic income taxes	0.88	1.29	0.98	1.48	0.78	0.43	0.70	0.70	1.02	0.85
Income (loss) after income taxes	8.06	5.49	7.30	9.70	26.33	4.89	4.37	6.39	0.17	10.08
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.26	9.58	11.91	15.50	36.67	12.83	12.78	18.62	3.27	29.00
After income taxes	10.15	7.75	10.50	13.44	35.61	11.80	11.01	16.78	0.46	26.75
Annual rate of profit on total assets:										
Before income taxes	5.19	4.18	5.23	6.68	15.71	7.31	7.75	10.57	1.82	16.03
After income taxes	4.68	3.38	4.61	5.80	15.26	6.72	6.68	9.52	0.25	14.79
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.28	1.23	1.21	1.33	1.43	2.76	3.08	2.83	2.67	2.46
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.25	0.22	0.32	0.31	0.71	0.76	0.62	0.48	0.45
Total stockholders' equity to total debt	2.06	1.88	2.07	1.92	1.91	2.76	3.55	2.84	2.57	2.87

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	18,524	17,270	13,652	20,426	18,670	2,215	1,942	1,804	1,481	1,331
Time deposits in the U.S., including negotiable certificates of deposit	133	306	462	2,425	1,859	123	184	219	168	215
Total cash on hand and in U.S. banks	18,657	17,576	14,114	22,851	20,528	2,338	2,126	2,022	1,648	1,546
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,906	7,603	7,058	7,828	7,699	389	427	427	317	127
Total cash, U.S. Government and other securities	26,563	25,179	21,172	30,679	28,227	2,727	2,553	2,449	1,965	1,673
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,749	35,949	35,447	33,907	32,009	2,812	2,853	3,001	2,880	2,453
Inventories	39,718	42,410	43,007	45,059	44,078	4,297	4,477	5,161	5,357	4,459
All other current assets	21,388	17,984	19,035	19,126	25,326	739	534	472	620	652
Total current assets	122,419	121,523	118,661	128,771	129,639	10,576	10,417	11,082	10,822	9,238
Property, plant, and equipment	79,559	82,769	83,305	85,184	80,312	6,201	5,482	6,828	6,885	5,334
Land and mineral rights	1,885	1,828	1,783	1,837	1,632	59	68	53	51	43
Less: Accumulated depreciation, depletion, and amortization	47,480	49,187	49,432	50,479	47,163	4,393	3,548	4,579	4,538	3,294
Net property, plant, and equipment	33,964	35,410	35,656	36,542	34,781	1,867	2,003	2,302	2,398	2,083
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	184,285	187,309	177,529	183,988	163,685	1,353	886	1,016	1,231	1,260
Total Assets	340,667	344,243	331,846	349,302	328,105	13,796	13,305	14,400	14,451	12,581
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,226	3,515	2,792	3,205	3,624	398	369	367	498	485
b. Other short-term loans, including commercial paper	5,584	6,069	6,036	5,436	3,942	170	61	44	47	79
Trade accounts and trade notes payable	36,425	38,441	36,021	33,870	31,981	1,655	1,710	1,876	1,664	1,496
Income taxes accrued, prior and current years, net of payments	1,071	942	895	1,841	1,933	20	18	40	55	88
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	462	795	604	664	725	141	126	200	211	190
b. Other long-term loans	3,951	4,035	3,965	3,269	2,379	177	84	206	216	101
All other current liabilities, including excise and sales taxes, and accrued expenses	44,278	45,153	47,400	48,259	45,927	1,271	1,011	1,189	1,367	1,318
Total current liabilities	95,997	98,951	97,713	96,544	90,510	3,832	3,380	3,923	4,059	3,757
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,474	15,069	12,875	17,102	16,148	929	892	983	1,231	790
b. Other long-term loans	49,607	50,564	44,265	48,796	46,755	1,038	742	1,078	921	775
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,524	29,407	31,251	36,201	34,117	136	218	245	203	302
Total liabilities	183,602	193,991	186,104	198,643	187,531	5,934	5,231	6,228	6,414	5,624
Capital stock and other capital (less treasury stock)	(4,467)	(13,434)	(20,547)	(17,684)	(29,223)	3,172	2,097	3,176	4,426	4,157
Retained earnings	161,533	163,685	166,289	168,343	169,797	4,689	5,977	4,996	3,611	2,799
Stockholders' equity	157,066	150,251	145,742	150,659	140,575	7,861	8,074	8,172	8,037	6,956
Total Liabilities and Stockholders' Equity	340,667	344,243	331,846	349,302	328,105	13,796	13,305	14,400	14,451	12,581
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,422	22,572	20,948	32,227	39,129	6,744	7,037	7,160	6,763	5,480
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.80	7.31	6.38	8.78	8.60	19.77	19.19	17.00	13.60	13.30
Trade accounts and trade notes receivable	10.20	10.44	10.68	9.71	9.76	20.38	21.44	20.84	19.93	19.50
Inventories	11.66	12.32	12.96	12.90	13.43	31.15	33.65	35.84	37.07	35.45
Total current assets	35.93	35.30	35.76	36.87	39.51	76.66	78.29	76.96	74.89	73.43
Net property, plant, and equipment	9.97	10.29	10.74	10.46	10.60	13.54	15.05	15.98	16.59	16.56
Short-term debt, including current portion of long-term debt	4.17	4.19	4.04	3.60	3.25	6.43	4.82	5.68	6.73	6.80
Total current liabilities	28.18	28.74	29.45	27.64	27.59	27.78	25.40	27.24	28.09	29.87
Long-term debt	18.22	19.07	17.22	18.87	19.17	14.25	12.28	14.31	14.89	12.44
Total liabilities	53.89	56.35	56.08	56.87	57.16	43.02	39.32	43.25	44.38	44.71
Stockholders' equity	46.11	43.65	43.92	43.13	42.84	56.98	60.68	56.75	55.62	55.29

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	287,554	304,915	308,911	325,685	319,701	9,075	9,007	8,875	8,992	8,940
Depreciation, depletion, and amortization of property, plant, and equipment	7,267	7,627	7,447	7,523	7,026	208	207	199	226	215
All other operating costs and expenses	269,554	280,617	288,601	303,384	295,226	8,330	8,101	8,103	8,213	7,918
Income (loss) from operations	10,733	16,671	12,862	14,777	17,450	537	699	573	553	807
Interest expense	3,803	3,985	4,211	4,809	4,982	52	55	59	87	97
All other nonoperating income (expense)	5,963	9,325	9,611	10,415	10,280	102	61	22	5	62
Income (loss) before income taxes	12,893	22,010	18,262	20,384	22,749	586	705	536	471	772
Provision for current and deferred domestic income taxes	659	2,942	2,750	3,041	3,799	31	51	25	51	32
Income (loss) after income taxes	12,234	19,068	15,511	17,343	18,950	555	654	512	420	740
Cash dividends charged to retained earnings this quarter	5,723	7,964	10,615	11,535	12,447	164	320	180	202	378
Net income retained in business	6,511	11,105	4,896	5,808	6,503	391	334	331	218	361
Retained earnings at beginning of quarter	404,064	408,016	407,556	411,253	406,371	3,810	4,592	4,961	4,389	4,140
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,564)	(725)	(1,086)	(2,074)	(1,859)	(116)	159	(148)	(200)	(219)
Retained earnings at end of quarter	407,010	418,396	411,366	414,986	411,016	4,085	5,085	5,145	4,408	4,282
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.53	2.50	2.41	2.31	2.20	2.29	2.30	2.24	2.52	2.41
All other operating costs and expenses	93.74	92.03	93.43	93.15	92.34	91.79	89.94	91.30	91.33	88.57
Income (loss) from operations	3.73	5.47	4.16	4.54	5.46	5.91	7.76	6.45	6.15	9.02
Interest expense	1.32	1.31	1.36	1.48	1.56	0.58	0.61	0.66	0.96	1.09
All other nonoperating income (expense)	2.07	3.06	3.11	3.20	3.22	1.12	0.67	0.25	0.05	0.70
Income (loss) before income taxes	4.48	7.22	5.91	6.26	7.12	6.46	7.82	6.04	5.24	8.64
Provision for current and deferred domestic income taxes	0.23	0.96	0.89	0.93	1.19	0.34	0.57	0.28	0.57	0.36
Income (loss) after income taxes	4.25	6.25	5.02	5.32	5.93	6.11	7.26	5.76	4.67	8.27
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.38	15.74	13.18	14.35	15.52	23.07	27.31	20.27	20.09	30.96
After income taxes	8.90	13.63	11.20	12.21	12.93	21.85	25.34	19.33	17.91	29.67
Annual rate of profit on total assets:										
Before income taxes	3.31	5.61	4.65	5.16	5.58	10.45	12.66	9.85	8.81	13.96
After income taxes	3.14	4.86	3.95	4.39	4.65	9.89	11.75	9.39	7.85	13.37
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.27	1.27	1.26	1.23	1.22	1.72	1.74	1.78	1.69	1.81
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.25	0.25	0.26	0.24	0.34	0.31	0.31	0.31	0.35
Total stockholders' equity to total debt	1.59	1.61	1.59	1.65	1.63	1.67	1.91	2.12	1.78	2.04

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	90,009	86,018	86,308	88,670	84,334	2,630	2,375	2,391	2,464	2,391
Time deposits in the U.S., including negotiable certificates of deposit	10,654	12,571	11,375	10,466	12,651	80	75	49	69	75
Total cash on hand and in U.S. banks	100,663	98,589	97,683	99,136	96,985	2,709	2,450	2,440	2,533	2,465
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	32,364	30,968	39,215	43,844	37,871	253	252	153	181	543
Total cash, U.S. Government and other securities	133,026	129,557	136,898	142,980	134,856	2,962	2,702	2,593	2,714	3,009
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	151,427	154,722	157,073	150,873	164,134	4,405	4,201	4,486	4,184	4,511
Inventories	261,818	268,223	272,466	268,376	281,739	6,795	7,242	7,056	6,826	6,677
All other current assets	102,763	105,482	112,121	102,875	115,093	948	1,125	938	1,106	1,213
Total current assets	649,034	657,984	678,558	665,104	695,822	15,110	15,270	15,074	14,829	15,410
Property, plant, and equipment	485,677	492,763	492,253	501,886	513,625	15,651	14,633	14,395	13,560	13,696
Land and mineral rights	9,452	9,712	9,639	9,669	10,164	287	276	216	179	194
Less: Accumulated depreciation, depletion, and amortization	267,388	271,203	270,602	274,628	279,505	10,260	9,523	9,545	9,050	9,286
Net property, plant, and equipment	227,741	231,272	231,290	236,927	244,283	5,677	5,386	5,066	4,688	4,605
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	680,767	680,230	661,500	677,854	689,529	1,645	1,611	1,644	1,887	2,111
Total Assets	1,557,542	1,569,486	1,571,348	1,579,885	1,629,634	22,432	22,267	21,784	21,404	22,126
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,111	9,475	13,243	10,863	11,085	1,196	1,070	1,081	1,062	836
b. Other short-term loans, including commercial paper	12,799	16,369	19,852	15,167	17,606	593	517	810	856	657
Trade accounts and trade notes payable	141,940	143,749	147,772	145,412	157,147	3,674	3,674	3,709	3,602	3,814
Income taxes accrued, prior and current years, net of payments	1,949	1,934	976	652	3,671	21	29	0	20	(12)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,058	3,516	4,282	3,016	3,249	702	658	628	512	281
b. Other long-term loans	11,991	15,091	14,311	14,796	19,414	361	379	210	296	371
All other current liabilities, including excise and sales taxes, and accrued expenses	328,260	329,577	337,179	352,344	356,975	2,249	2,462	2,027	2,404	2,556
Total current liabilities	510,107	519,710	537,615	542,249	569,147	8,796	8,790	8,466	8,751	8,502
Long-term debt, due in more than 1 year:										
a. Loans from banks	59,618	59,477	51,514	54,979	56,322	2,387	2,251	1,466	1,696	2,168
b. Other long-term loans	248,460	243,248	244,402	246,452	252,593	854	529	786	860	564
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	189,723	187,587	183,736	168,128	165,272	236	375	479	712	917
Total liabilities	1,007,908	1,010,023	1,017,267	1,011,809	1,043,334	12,273	11,944	11,198	12,018	12,152
Capital stock and other capital (less treasury stock)	142,624	141,068	142,715	153,090	175,284	6,074	5,238	5,441	4,978	5,691
Retained earnings	407,010	418,396	411,366	414,986	411,016	4,085	5,085	5,145	4,408	4,282
Stockholders' equity	549,634	559,463	554,081	568,076	586,300	10,159	10,323	10,586	9,386	9,973
Total Liabilities and Stockholders' Equity	1,557,542	1,569,486	1,571,348	1,579,885	1,629,634	22,432	22,267	21,784	21,404	22,126
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	138,927	138,274	140,943	122,854	126,675	6,314	6,480	6,607	6,078	6,907
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.54	8.25	8.71	9.05	8.28	13.21	12.13	11.90	12.68	13.60
Trade accounts and trade notes receivable	9.72	9.86	10.00	9.55	10.07	19.64	18.86	20.59	19.55	20.39
Inventories	16.81	17.09	17.34	16.99	17.29	30.29	32.52	32.39	31.89	30.18
Total current assets	41.67	41.92	43.18	42.10	42.70	67.36	68.58	69.20	69.28	69.65
Net property, plant, and equipment	14.62	14.74	14.72	15.00	14.99	25.31	24.19	23.26	21.90	20.81
Short-term debt, including current portion of long-term debt	2.44	2.83	3.29	2.77	3.15	12.71	11.79	12.53	12.73	9.69
Total current liabilities	32.75	33.11	34.21	34.32	34.92	39.21	39.48	38.86	40.88	38.43
Long-term debt	19.78	19.29	18.83	19.08	18.96	14.45	12.48	10.34	11.94	12.35
Total liabilities	64.71	64.35	64.74	64.04	64.02	54.71	53.64	51.40	56.15	54.92
Stockholders' equity	35.29	35.65	35.26	35.96	35.98	45.29	46.36	48.60	43.85	45.08

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	197,966	209,625	212,841	219,556	222,303	6,161	5,849	5,933	5,657	5,646
Depreciation, depletion, and amortization of property, plant, and equipment	4,729	4,769	4,981	4,854	4,594	144	138	133	146	152
All other operating costs and expenses	187,806	196,608	200,313	207,103	207,307	5,719	5,311	5,432	5,194	4,992
Income (loss) from operations	5,430	8,249	7,547	7,599	10,402	298	400	368	318	501
Interest expense	1,636	1,768	1,950	2,348	2,415	32	34	39	46	53
All other nonoperating income (expense)	2,508	6,327	6,123	6,389	6,503	74	19	6	(10)	44
Income (loss) before income taxes	6,301	12,809	11,720	11,641	14,491	340	386	336	262	492
Provision for current and deferred domestic income taxes	(407)	1,445	1,227	1,600	2,280	21	21	20	29	26
Income (loss) after income taxes	6,708	11,364	10,493	10,040	12,210	319	365	316	233	466
Cash dividends charged to retained earnings this quarter	2,395	2,208	6,651	8,372	9,261	80	126	119	139	352
Net income retained in business	4,313	9,156	3,842	1,669	2,950	238	239	197	94	114
Retained earnings at beginning of quarter	178,979	185,219	185,498	189,344	182,598	1,593	1,821	1,766	2,289	2,004
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(923)	(1,027)	(1,547)	739	(346)	(53)	71	2	(200)	(9)
Retained earnings at end of quarter	182,370	193,347	187,793	191,752	185,201	1,778	2,131	1,965	2,183	2,109
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.27	2.34	2.21	2.07	2.34	2.36	2.25	2.58	2.69
All other operating costs and expenses	94.87	93.79	94.11	94.33	93.25	92.83	90.80	91.55	91.81	88.43
Income (loss) from operations	2.74	3.94	3.55	3.46	4.68	4.83	6.84	6.21	5.61	8.88
Interest expense	0.83	0.84	0.92	1.07	1.09	0.52	0.58	0.65	0.81	0.94
All other nonoperating income (expense)	1.27	3.02	2.88	2.91	2.93	1.20	0.33	0.10	(0.17)	0.77
Income (loss) before income taxes	3.18	6.11	5.51	5.30	6.52	5.51	6.59	5.66	4.64	8.71
Provision for current and deferred domestic income taxes	(0.21)	0.69	0.58	0.73	1.03	0.34	0.35	0.34	0.52	0.45
Income (loss) after income taxes	3.39	5.42	4.93	4.57	5.49	5.17	6.24	5.32	4.12	8.26
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	6.78	13.42	12.42	12.19	14.48	21.95	26.96	23.13	19.98	32.33
After income taxes	7.21	11.90	11.12	10.51	12.20	20.59	25.52	21.75	17.74	30.65
Annual rate of profit on total assets:										
Before income taxes	3.07	6.16	5.60	5.58	6.63	9.74	11.53	10.44	8.78	14.88
After income taxes	3.27	5.47	5.02	4.81	5.58	9.14	10.92	9.82	7.79	14.10
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.33	1.34	1.34	1.24	1.27	1.57	1.49	1.58	1.63	1.73
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.41	0.39	0.37	0.35	0.28	0.23	0.26	0.30	0.31
Total stockholders' equity to total debt	2.78	2.80	2.71	2.85	2.79	1.69	1.73	1.89	1.70	2.14

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	62,881	57,697	53,359	49,870	52,466	1,530	1,248	1,335	1,343	1,425
Time deposits in the U.S., including negotiable certificates of deposit	10,031	11,479	10,329	9,538	11,029	65	48	38	46	56
Total cash on hand and in U.S. banks	72,912	69,175	63,687	59,409	63,495	1,596	1,296	1,373	1,389	1,481
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	23,076	26,043	30,885	34,033	27,400	87	116	92	140	120
Total cash, U.S. Government and other securities	95,988	95,219	94,573	93,441	90,895	1,682	1,412	1,465	1,529	1,600
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	59,482	61,129	66,585	61,459	67,478	3,002	2,738	2,746	2,371	2,808
Inventories	82,784	86,742	90,644	88,941	95,939	4,201	4,382	4,039	3,743	3,776
All other current assets	68,763	70,721	76,329	68,352	78,617	451	498	556	614	727
Total current assets	307,016	313,811	328,130	312,193	332,929	9,336	9,031	8,807	8,258	8,912
Property, plant, and equipment	315,706	322,752	321,567	330,069	341,040	10,027	9,534	9,382	8,557	9,110
Land and mineral rights	6,439	6,710	6,681	6,530	7,006	206	193	159	114	144
Less: Accumulated depreciation, depletion, and amortization	172,243	175,773	174,122	177,607	181,374	6,502	6,232	6,258	5,773	6,105
Net property, plant, and equipment	149,902	153,688	154,127	158,993	166,671	3,730	3,495	3,283	2,898	3,150
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	362,936	363,602	354,410	363,680	375,170	887	847	771	800	1,161
Total Assets	819,854	831,101	836,667	834,866	874,770	13,953	13,373	12,861	11,955	13,223
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,255	7,541	10,958	8,554	8,403	715	746	613	602	612
b. Other short-term loans, including commercial paper	6,753	10,267	11,751	9,528	11,797	538	474	731	732	601
Trade accounts and trade notes payable	105,414	105,887	109,034	106,189	116,299	2,673	2,411	2,378	2,022	2,365
Income taxes accrued, prior and current years, net of payments	752	314	192	165	2,010	17	11	(6)	(9)	(12)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,481	1,673	2,011	1,233	1,015	487	449	455	352	162
b. Other long-term loans	3,981	3,410	2,725	3,734	2,490	291	326	187	283	136
All other current liabilities, including excise and sales taxes, and accrued expenses	104,232	104,254	108,537	121,803	121,094	1,238	1,624	1,225	1,096	1,292
Total current liabilities	230,868	233,346	245,208	251,207	263,109	5,961	6,041	5,583	5,078	5,156
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,386	30,910	25,421	29,063	29,887	1,054	929	658	630	946
b. Other long-term loans	81,909	82,478	86,607	81,844	89,748	579	386	431	493	382
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	103,698	102,543	102,062	90,734	91,669	170	295	385	503	655
Total liabilities	447,862	449,277	459,298	452,848	474,414	7,763	7,652	7,058	6,705	7,139
Capital stock and other capital (less treasury stock)	189,623	188,476	189,577	190,267	215,155	4,412	3,591	3,838	3,067	3,974
Retained earnings	182,370	193,347	187,793	191,752	185,201	1,778	2,131	1,965	2,183	2,109
Stockholders' equity	371,993	381,824	377,369	382,018	400,357	6,190	5,722	5,803	5,251	6,084
Total Liabilities and Stockholders' Equity	819,854	831,101	836,667	834,866	874,770	13,953	13,373	12,861	11,955	13,223
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	76,148	80,465	82,923	60,987	69,820	3,375	2,989	3,223	3,180	3,756
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	11.71	11.46	11.30	11.19	10.39	12.06	10.56	11.39	12.79	12.10
Trade accounts and trade notes receivable	7.26	7.36	7.96	7.36	7.71	21.51	20.47	21.35	19.83	21.24
Inventories	10.10	10.44	10.83	10.65	10.97	30.11	32.77	31.41	31.31	28.56
Total current assets	37.45	37.76	39.22	37.39	38.06	66.91	67.53	68.48	69.07	67.40
Net property, plant, and equipment	18.28	18.49	18.42	19.04	19.05	26.74	26.14	25.53	24.24	23.82
Short-term debt, including current portion of long-term debt	2.50	2.75	3.28	2.76	2.71	14.56	14.92	15.44	16.47	11.42
Total current liabilities	28.16	28.08	29.31	30.09	30.08	42.72	45.17	43.41	42.47	39.00
Long-term debt	13.82	13.64	13.39	13.28	13.68	11.70	9.83	8.47	9.40	10.04
Total liabilities	54.63	54.06	54.90	54.24	54.23	55.64	57.22	54.88	56.08	53.99
Stockholders' equity	45.37	45.94	45.10	45.76	45.77	44.36	42.78	45.12	43.92	46.01

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	67,607	71,526	71,080	80,338	71,806	1,116	1,108	1,011	1,150	1,359
Depreciation, depletion, and amortization of property, plant, and equipment	1,963	2,187	1,866	2,037	1,780	35	33	28	40	33
All other operating costs and expenses	61,726	63,008	66,226	72,889	64,639	963	962	928	1,084	1,163
Income (loss) from operations	3,918	6,331	2,988	5,412	5,387	118	113	55	25	163
Interest expense	1,867	1,895	1,837	2,050	2,152	9	8	10	29	28
All other nonoperating income (expense)	3,011	2,797	3,107	3,520	3,342	18	40	6	5	14
Income (loss) before income taxes	5,062	7,232	4,259	6,882	6,577	127	144	51	2	149
Provision for current and deferred domestic income taxes	823	1,146	1,189	1,033	1,159	2	14	1	2	3
Income (loss) after income taxes	4,239	6,086	3,070	5,849	5,418	125	131	51	(1)	146
Cash dividends charged to retained earnings this quarter	2,642	5,006	3,316	2,552	2,639	34	50	19	14	24
Net income retained in business	1,597	1,080	(246)	3,296	2,780	91	81	31	(15)	122
Retained earnings at beginning of quarter	173,758	171,988	170,988	169,365	171,569	194	791	1,452	281	923
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,367)	258	678	(2,658)	(1,467)	15	(35)	(69)	(8)	(215)
Retained earnings at end of quarter	172,989	173,326	171,420	170,004	172,881	300	837	1,414	258	831
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	3.06	2.63	2.54	2.48	3.16	2.95	2.78	3.50	2.42
All other operating costs and expenses	91.30	88.09	93.17	90.73	90.02	86.24	86.89	91.80	94.31	85.55
Income (loss) from operations	5.80	8.85	4.20	6.74	7.50	10.60	10.17	5.42	2.19	12.03
Interest expense	2.76	2.65	2.58	2.55	3.00	0.84	0.74	1.01	2.49	2.09
All other nonoperating income (expense)	4.45	3.91	4.37	4.38	4.65	1.64	3.61	0.64	0.46	1.02
Income (loss) before income taxes	7.49	10.11	5.99	8.57	9.16	11.41	13.05	5.05	0.16	10.96
Provision for current and deferred domestic income taxes	1.22	1.60	1.67	1.29	1.61	0.22	1.23	0.06	0.21	0.25
Income (loss) after income taxes	6.27	8.51	4.32	7.28	7.55	11.19	11.82	4.99	(0.05)	10.71
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.91	22.66	13.39	20.41	19.54	40.87	31.02	10.15	0.47	34.52
After income taxes	13.33	19.07	9.65	17.35	16.10	40.07	28.10	10.04	(0.14)	33.75
Annual rate of profit on total assets:										
Before income taxes	3.60	5.18	3.06	4.87	4.64	15.32	16.78	5.95	0.20	15.32
After income taxes	3.01	4.36	2.21	4.14	3.82	15.02	15.20	5.88	(0.06)	14.98
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.27	1.25	1.25	1.27	1.24	1.86	2.65	2.84	1.96	2.33
Total cash, U.S. Government and other securities, to total current liabilities	0.16	0.15	0.18	0.22	0.18	0.32	0.56	0.60	0.41	0.62
Total stockholders' equity to total debt	0.71	0.73	0.74	0.76	0.74	0.97	2.09	2.30	1.62	1.71

¹ Included in Transportation Equipment.

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Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$50 Million ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	22,988	24,534	29,825	35,510	28,850	386	500	488	557	625
Time deposits in the U.S., including negotiable certificates of deposit	612	1,076	1,029	910	1,600	8	21	4	19	15
Total cash on hand and in U.S. banks	23,600	25,611	30,855	36,420	30,450	393	520	493	576	640
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,763	3,540	6,310	8,436	8,804	27	31	26	8	123
Total cash, U.S. Government and other securities	31,363	29,151	37,164	44,855	39,254	420	552	519	584	763
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	60,152	60,805	59,226	59,303	61,775	575	500	546	614	687
Inventories	132,002	132,507	132,276	129,107	132,565	1,294	1,356	1,276	1,374	1,196
All other current assets	28,126	28,450	28,650	27,652	29,387	135	188	99	203	228
Total current assets	251,642	250,912	257,316	260,918	262,981	2,424	2,596	2,440	2,775	2,873
Property, plant, and equipment	126,513	125,580	126,153	126,999	126,403	2,489	2,450	2,267	2,205	2,285
Land and mineral rights	2,295	2,283	2,253	2,386	2,392	13	15	20	21	15
Less: Accumulated depreciation, depletion, and amortization	74,702	74,753	75,586	76,054	76,582	1,735	1,728	1,630	1,626	1,723
Net property, plant, and equipment	54,105	53,110	52,820	53,330	52,214	767	737	657	601	577
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	256,723	254,648	245,943	251,332	252,435	135	111	339	403	437
Total Assets	562,470	558,671	556,080	565,580	567,630	3,326	3,444	3,436	3,779	3,887
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,064	980	1,073	967	1,402	359	206	242	198	98
b. Other short-term loans, including commercial paper	4,398	4,802	6,920	4,363	4,815	38	21	52	71	12
Trade accounts and trade notes payable	27,678	28,116	29,013	29,354	29,916	216	294	288	390	356
Income taxes accrued, prior and current years, net of payments	1,102	1,639	688	432	1,632	10	3	4	25	0
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	406	644	720	341	429	100	88	62	73	71
b. Other long-term loans	7,087	8,264	7,531	8,244	13,150	47	20	7	6	15
All other current liabilities, including excise and sales taxes, and accrued expenses	155,672	155,617	159,720	161,684	161,201	530	347	203	654	682
Total current liabilities	197,408	200,061	205,667	205,386	212,545	1,301	978	858	1,418	1,234
Long-term debt, due in more than 1 year:										
a. Loans from banks	15,157	15,125	13,178	12,531	12,983	615	491	298	426	803
b. Other long-term loans	150,025	145,857	143,160	149,996	148,406	121	66	214	212	11
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,647	69,991	66,855	62,806	59,059	42	47	54	129	113
Total liabilities	435,237	431,034	428,859	430,719	432,993	2,079	1,581	1,423	2,185	2,162
Capital stock and other capital (less treasury stock)	(45,755)	(45,689)	(44,199)	(35,142)	(38,243)	947	1,026	598	1,336	895
Retained earnings	172,989	173,326	171,420	170,004	172,881	300	837	1,414	258	831
Stockholders' equity	127,233	127,637	127,221	134,862	134,638	1,246	1,863	2,013	1,594	1,726
Total Liabilities and Stockholders' Equity	562,470	558,671	556,080	565,580	567,630	3,326	3,444	3,436	3,779	3,887
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	54,235	50,851	51,650	55,532	50,437	1,123	1,618	1,582	1,357	1,639
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.58	5.22	6.68	7.93	6.92	12.64	16.02	15.09	15.44	19.62
Trade accounts and trade notes receivable	10.69	10.88	10.65	10.49	10.88	17.30	14.51	15.89	16.25	17.66
Inventories	23.47	23.72	23.79	22.83	23.35	38.90	39.38	37.15	36.35	30.77
Total current assets	44.74	44.91	46.27	46.13	46.33	72.89	75.37	71.01	73.42	73.92
Net property, plant, and equipment	9.62	9.51	9.50	9.43	9.20	23.05	21.40	19.13	15.91	14.84
Short-term debt, including current portion of long-term debt	2.30	2.63	2.92	2.46	3.49	16.37	9.72	10.57	9.21	5.05
Total current liabilities	35.10	35.81	36.99	36.31	37.44	39.12	28.40	24.96	37.51	31.75
Long-term debt	29.37	28.82	28.11	28.74	28.43	22.13	16.15	14.89	16.90	20.94
Total liabilities	77.38	77.15	77.12	76.16	76.28	62.53	45.91	41.43	57.82	55.61
Stockholders' equity	22.62	22.85	22.88	23.84	23.72	37.47	54.09	58.57	42.18	44.39

¹ Included in Transportation Equipment.

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Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	19,369	21,205	20,397	20,230	19,053	5,059	5,903	5,479	5,570	5,404
Depreciation, depletion, and amortization of property, plant, and equipment	368	527	380	469	403	56	162	57	124	81
All other operating costs and expenses	17,910	19,078	18,543	18,934	17,147	4,905	5,351	5,059	5,380	4,764
Income (loss) from operations	1,090	1,600	1,473	827	1,502	98	390	363	67	559
Interest expense	199	240	266	296	300	24	28	29	44	30
All other nonoperating income (expense)	158	119	273	102	212	(30)	7	7	(26)	15
Income (loss) before income taxes	1,049	1,478	1,480	633	1,414	44	369	341	(4)	544
Provision for current and deferred domestic income taxes	169	228	243	111	192	7	8	18	13	39
Income (loss) after income taxes	880	1,250	1,238	521	1,223	37	361	323	(17)	505
Cash dividends charged to retained earnings this quarter	2,271	496	448	305	303	212	39	31	9	23
Net income retained in business	(1,391)	754	790	216	919	(175)	322	292	(26)	482
Retained earnings at beginning of quarter	19,214	17,314	15,880	15,634	18,161	2,724	2,731	1,691	1,875	3,246
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(536)	(772)	(117)	(213)	116	14	(22)	(116)	(32)	167
Retained earnings at end of quarter	17,287	17,297	16,552	15,637	19,196	2,563	3,032	1,868	1,818	3,896
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.90	2.49	1.86	2.32	2.11	1.11	2.74	1.04	2.22	1.49
All other operating costs and expenses	92.47	89.97	90.91	93.59	90.00	96.95	90.65	92.33	96.58	88.16
Income (loss) from operations	5.63	7.55	7.22	4.09	7.89	1.94	6.61	6.63	1.20	10.35
Interest expense	1.03	1.13	1.30	1.46	1.58	0.47	0.48	0.54	0.80	0.56
All other nonoperating income (expense)	0.82	0.56	1.34	0.50	1.11	(0.60)	0.12	0.13	(0.47)	0.27
Income (loss) before income taxes	5.42	6.97	7.26	3.13	7.42	0.87	6.26	6.22	(0.07)	10.07
Provision for current and deferred domestic income taxes	0.87	1.08	1.19	0.55	1.01	0.13	0.14	0.32	0.24	0.71
Income (loss) after income taxes	4.54	5.89	6.07	2.58	6.42	0.74	6.12	5.90	(0.31)	9.35
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.94	36.39	35.29	14.73	30.79	4.29	38.45	37.82	(0.43)	44.36
After income taxes	20.07	30.77	29.50	12.13	26.61	3.64	37.60	35.85	(1.84)	41.22
Annual rate of profit on total assets:										
Before income taxes	6.65	9.26	9.48	4.05	9.20	1.87	14.77	14.75	(0.17)	23.15
After income taxes	5.58	7.83	7.92	3.34	7.95	1.59	14.45	13.98	(0.72)	21.51
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.61	1.49	1.54	1.71	1.72	1.95	1.84	1.74	2.04	2.22
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.26	0.26	0.32	0.35	0.47	0.40	0.36	0.44	0.54
Total stockholders' equity to total debt	0.74	0.64	0.70	0.72	0.80	1.91	1.59	1.43	1.32	2.76

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,519	3,924	3,756	3,986	3,930	1,572	1,569	1,356	1,329	1,567
Time deposits in the U.S., including negotiable certificates of deposit	11	14	43	47	46	6	5	23	24	29
Total cash on hand and in U.S. banks	4,531	3,938	3,799	4,033	3,976	1,578	1,574	1,378	1,352	1,596
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,201	810	608	812	1,120	80	90	34	138	138
Total cash, U.S. Government and other securities	5,732	4,748	4,407	4,845	5,096	1,658	1,664	1,412	1,491	1,734
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,432	8,941	8,438	8,334	8,057	2,118	2,372	2,172	1,947	2,406
Inventories	10,673	11,699	11,200	11,228	9,940	2,737	3,117	2,797	3,010	2,582
All other current assets	1,908	2,037	1,676	1,862	1,647	423	413	382	493	357
Total current assets	26,745	27,425	25,720	26,269	24,741	6,936	7,565	6,763	6,941	7,079
Property, plant, and equipment	23,050	23,359	23,819	25,379	24,476	4,752	4,747	4,481	4,730	4,843
Land and mineral rights	400	418	388	448	450	43	44	33	34	42
Less: Accumulated depreciation, depletion, and amortization	14,421	14,639	14,762	16,159	15,636	3,014	3,153	2,924	3,137	3,272
Net property, plant, and equipment	9,029	9,139	9,445	9,668	9,291	1,782	1,637	1,591	1,627	1,614
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	27,329	27,307	27,314	26,532	27,447	707	800	896	963	707
Total Assets	63,102	63,871	62,479	62,469	61,479	9,424	10,003	9,249	9,531	9,400
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	726	1,419	1,228	749	910	312	495	521	427	230
b. Other short-term loans, including commercial paper	127	254	230	195	224	31	36	95	46	22
Trade accounts and trade notes payable	6,476	7,044	6,413	5,547	4,865	1,465	1,862	1,487	1,185	1,083
Income taxes accrued, prior and current years, net of payments	181	166	54	32	81	45	36	15	8	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,162	1,344	472	445	568	170	183	211	207	357
b. Other long-term loans	122	229	960	933	870	34	98	287	176	114
All other current liabilities, including excise and sales taxes, and accrued expenses	7,813	7,897	7,348	7,459	6,873	1,501	1,400	1,265	1,356	1,360
Total current liabilities	16,608	18,353	16,706	15,360	14,391	3,558	4,110	3,882	3,406	3,187
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,578	11,140	11,558	11,969	11,531	741	650	700	1,008	619
b. Other long-term loans	10,088	10,908	9,565	9,630	8,933	862	961	710	975	436
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,301	7,219	7,873	8,321	8,249	150	439	352	403	254
Total liabilities	45,575	47,620	45,702	45,280	43,104	5,311	6,159	5,643	5,792	4,496
Capital stock and other capital (less treasury stock)	240	(1,046)	225	1,552	(821)	1,550	812	1,739	1,922	1,009
Retained earnings	17,287	17,297	16,552	15,637	19,196	2,563	3,032	1,868	1,818	3,896
Stockholders' equity	17,528	16,251	16,777	17,189	18,376	4,113	3,843	3,607	3,740	4,905
Total Liabilities and Stockholders' Equity	63,102	63,871	62,479	62,469	61,479	9,424	10,003	9,249	9,531	9,400
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,137	9,072	9,015	10,909	10,351	3,378	3,455	2,882	3,536	3,892
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.08	7.43	7.05	7.76	8.29	17.59	16.63	15.27	15.64	18.44
Trade accounts and trade notes receivable	13.36	14.00	13.50	13.34	13.11	22.47	23.72	23.48	20.43	25.60
Inventories	16.91	18.32	17.93	17.97	16.17	29.04	31.16	30.24	31.58	27.46
Total current assets	42.38	42.94	41.17	42.05	40.24	73.59	75.63	73.12	72.83	75.31
Net property, plant, and equipment	14.31	14.31	15.12	15.48	15.11	18.91	16.37	17.20	17.07	17.17
Short-term debt, including current portion of long-term debt	3.39	5.08	4.63	3.72	4.18	5.80	8.13	12.05	8.99	7.70
Total current liabilities	26.32	28.73	26.74	24.59	23.41	37.75	41.09	41.97	35.73	33.91
Long-term debt	34.33	34.52	33.81	34.58	33.29	17.01	16.10	15.24	20.80	11.22
Total liabilities	72.22	74.56	73.15	72.48	70.11	56.36	61.58	61.01	60.76	47.83
Stockholders' equity	27.78	25.44	26.85	27.52	29.89	43.64	38.42	38.99	39.24	52.17

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	64,498	66,184	62,255	61,245	62,182	3,989	4,227	4,349	4,221	3,780
Depreciation, depletion, and amortization of property, plant, and equipment	2,058	1,992	2,140	2,115	2,070	102	98	94	114	111
All other operating costs and expenses	55,417	56,916	52,818	52,673	53,476	3,469	3,725	3,953	3,891	3,428
Income (loss) from operations	7,023	7,276	7,297	6,457	6,635	418	403	302	216	241
Interest expense	1,739	1,747	1,774	1,852	2,048	37	22	29	54	61
All other nonoperating income (expense)	(1,061)	5,122	715	1,407	2,398	19	(28)	(8)	(121)	(39)
Income (loss) before income taxes	4,223	10,651	6,239	6,012	6,985	400	353	264	40	141
Provision for current and deferred domestic income taxes	767	1,580	1,150	768	1,057	46	18	15	32	47
Income (loss) after income taxes	3,457	9,071	5,088	5,244	5,928	354	335	249	9	94
Cash dividends charged to retained earnings this quarter	3,279	3,466	3,825	3,060	3,910	76	112	125	50	26
Net income retained in business	178	5,606	1,264	2,184	2,019	278	223	124	(42)	67
Retained earnings at beginning of quarter	250,426	252,306	246,194	233,453	230,345	2,439	1,043	2,744	699	558
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	297	(9,964)	(644)	(1,492)	(1,056)	(18)	(82)	(78)	7	(212)
Retained earnings at end of quarter	250,900	247,947	246,814	234,144	231,308	2,699	1,183	2,791	665	413
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.19	3.01	3.44	3.45	3.33	2.57	2.33	2.17	2.70	2.95
All other operating costs and expenses	85.92	86.00	84.84	86.00	86.00	86.95	88.13	90.89	92.18	90.68
Income (loss) from operations	10.89	10.99	11.72	10.54	10.67	10.48	9.54	6.94	5.12	6.37
Interest expense	2.70	2.64	2.85	3.02	3.29	0.94	0.52	0.67	1.28	1.61
All other nonoperating income (expense)	(1.64)	7.74	1.15	2.30	3.86	0.48	(0.67)	(0.19)	(2.88)	(1.03)
Income (loss) before income taxes	6.55	16.09	10.02	9.82	11.23	10.03	8.35	6.08	0.95	3.73
Provision for current and deferred domestic income taxes	1.19	2.39	1.85	1.25	1.70	1.16	0.42	0.35	0.75	1.26
Income (loss) after income taxes	5.36	13.71	8.17	8.56	9.53	8.86	7.93	5.73	0.20	2.48
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	4.20	10.68	6.55	6.41	7.36	25.37	21.19	14.49	2.16	8.12
After income taxes	3.44	9.10	5.34	5.60	6.25	22.43	20.12	13.66	0.46	5.39
Annual rate of profit on total assets:										
Before income taxes	2.51	6.37	3.86	3.76	4.21	14.35	12.06	8.68	1.35	4.94
After income taxes	2.05	5.42	3.15	3.28	3.57	12.69	11.45	8.18	0.29	3.28
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.00	2.02	2.06	1.96	1.78	2.77	2.58	3.03	3.31	3.26
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.58	0.58	0.57	0.52	0.68	0.65	0.73	0.82	0.83
Total stockholders' equity to total debt	2.38	2.42	2.31	2.27	2.12	2.53	2.89	2.92	3.13	3.42

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	21,165	20,342	18,665	18,768	15,513	1,713	1,760	1,669	1,626	1,592
Time deposits in the U.S., including negotiable certificates of deposit	1,786	1,477	1,519	1,468	1,597	27	153	195	166	100
Total cash on hand and in U.S. banks	22,951	21,820	20,184	20,236	17,110	1,741	1,913	1,865	1,792	1,692
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,719	17,788	16,216	16,526	20,605	198	155	131	240	241
Total cash, U.S. Government and other securities	41,670	39,607	36,400	36,762	37,715	1,938	2,068	1,996	2,032	1,933
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,783	37,213	33,642	31,303	32,846	2,385	2,532	2,442	2,336	2,111
Inventories	41,625	43,831	43,387	42,085	43,159	2,843	3,004	3,114	3,156	2,899
All other current assets	14,832	16,742	15,627	16,073	15,308	701	567	742	704	620
Total current assets	134,910	137,393	129,056	126,223	129,028	7,868	8,171	8,293	8,227	7,563
Property, plant, and equipment	111,214	111,184	108,949	107,186	112,786	4,897	5,040	5,044	5,359	4,658
Land and mineral rights	2,163	2,141	2,348	2,257	2,166	84	59	75	76	65
Less: Accumulated depreciation, depletion, and amortization	61,881	61,826	60,616	58,914	62,705	3,354	3,414	3,374	3,575	2,969
Net property, plant, and equipment	51,496	51,498	50,680	50,529	52,247	1,627	1,684	1,745	1,860	1,754
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	486,736	480,434	466,410	462,384	482,714	1,654	1,854	2,155	1,845	2,110
Total Assets	673,142	669,325	646,146	639,137	663,988	11,149	11,709	12,194	11,932	11,426
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,619	1,499	1,873	1,874	1,782	404	365	338	362	293
b. Other short-term loans, including commercial paper	825	1,055	1,315	846	4,130	46	193	15	38	22
Trade accounts and trade notes payable	17,704	18,503	16,625	16,892	17,826	1,150	1,295	1,024	904	993
Income taxes accrued, prior and current years, net of payments	2,262	2,875	1,900	2,304	2,800	44	32	16	47	30
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,112	1,576	897	1,020	1,035	218	167	137	160	139
b. Other long-term loans	5,027	4,900	4,757	7,480	7,882	58	201	63	148	47
All other current liabilities, including excise and sales taxes, and accrued expenses	37,901	37,678	35,153	34,084	36,889	918	918	1,141	823	795
Total current liabilities	67,449	68,086	62,520	64,499	72,343	2,838	3,170	2,733	2,482	2,319
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,074	25,587	27,827	28,649	27,555	1,254	1,065	1,466	1,177	1,112
b. Other long-term loans	128,288	130,275	127,950	125,382	136,506	511	317	478	492	418
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	44,370	46,443	46,886	45,736	47,999	241	495	216	329	623
Total liabilities	271,181	270,390	265,183	264,266	284,403	4,844	5,047	4,893	4,481	4,472
Capital stock and other capital (less treasury stock)	151,061	150,988	134,149	140,727	148,277	3,607	5,480	4,511	6,786	6,541
Retained earnings	250,900	247,947	246,814	234,144	231,308	2,699	1,183	2,791	665	413
Stockholders' equity	401,962	398,935	380,963	374,871	379,585	6,306	6,663	7,301	7,451	6,954
Total Liabilities and Stockholders' Equity	673,142	669,325	646,146	639,137	663,988	11,149	11,709	12,194	11,932	11,426
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	67,461	69,307	66,537	61,724	56,684	5,030	5,000	5,560	5,745	5,244
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.19	5.92	5.63	5.75	5.68	17.39	17.66	16.37	17.03	16.92
Trade accounts and trade notes receivable	5.46	5.56	5.21	4.90	4.95	21.39	21.62	20.03	19.58	18.47
Inventories	6.18	6.55	6.71	6.58	6.50	25.50	25.66	25.53	26.45	25.37
Total current assets	20.04	20.53	19.97	19.75	19.43	70.56	69.78	68.01	68.95	66.19
Net property, plant, and equipment	7.65	7.69	7.84	7.91	7.87	14.60	14.38	14.31	15.59	15.35
Short-term debt, including current portion of long-term debt	1.42	1.35	1.37	1.76	2.23	6.51	7.91	4.53	5.93	4.39
Total current liabilities	10.02	10.17	9.68	10.09	10.90	25.45	27.08	22.41	20.80	20.30
Long-term debt	23.67	23.29	24.11	24.10	24.71	15.83	11.80	15.94	13.99	13.39
Total liabilities	40.29	40.40	41.04	41.35	42.83	43.44	43.10	40.12	37.55	39.14
Stockholders' equity	59.71	59.60	58.96	58.65	57.17	56.56	56.90	59.88	62.45	60.86

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,945,851	2,185,027	2,135,930	2,071,894	1,976,373	37,734	40,874	40,795	40,289	38,241
Depreciation, depletion, and amortization of property, plant, and equipment	55,757	57,137	57,665	59,516	56,330	673	736	732	994	748
All other operating costs and expenses	1,688,687	1,879,263	1,864,868	1,838,531	1,741,937	33,544	35,729	35,706	37,190	33,026
Income (loss) from operations	201,407	248,628	213,397	173,847	178,106	3,517	4,410	4,357	2,105	4,468
Interest expense	31,518	33,950	38,015	41,263	43,717	138	141	212	236	221
All other nonoperating income (expense)	117,402	105,856	110,140	120,307	114,688	158	(29)	57	100	217
Income (loss) before income taxes	287,292	320,534	285,522	252,891	249,078	3,537	4,240	4,201	1,969	4,464
Provision for current and deferred domestic income taxes	29,821	41,665	33,185	29,595	27,753	140	202	162	252	248
Income (loss) after income taxes	257,471	278,869	252,337	223,296	221,325	3,396	4,038	4,039	1,717	4,216
Cash dividends charged to retained earnings this quarter	80,758	98,311	87,066	98,999	95,264	723	1,048	862	1,188	1,123
Net income retained in business	176,713	180,558	165,270	124,297	126,061	2,673	2,990	3,177	528	3,093
Retained earnings at beginning of quarter	3,693,976	3,791,953	3,902,578	4,000,972	4,056,880	26,530	27,971	28,116	31,160	25,374
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(70,044)	(54,274)	(50,875)	(49,377)	(47,476)	(257)	(927)	(1,177)	(579)	(1,039)
Retained earnings at end of quarter	3,800,644	3,918,236	4,016,974	4,075,891	4,135,465	28,946	30,033	30,115	31,110	27,428
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.61	2.70	2.87	2.85	1.78	1.80	1.79	2.47	1.96
All other operating costs and expenses	86.78	86.01	87.31	88.74	88.14	88.90	87.41	87.53	92.31	86.36
Income (loss) from operations	10.35	11.38	9.99	8.39	9.01	9.32	10.79	10.68	5.23	11.68
Interest expense	1.62	1.55	1.78	1.99	2.21	0.37	0.34	0.52	0.59	0.58
All other nonoperating income (expense)	6.03	4.84	5.16	5.81	5.80	0.42	(0.07)	0.14	0.25	0.57
Income (loss) before income taxes	14.76	14.67	13.37	12.21	12.60	9.37	10.37	10.30	4.89	11.67
Provision for current and deferred domestic income taxes	1.53	1.91	1.55	1.43	1.40	0.37	0.49	0.40	0.63	0.65
Income (loss) after income taxes	13.23	12.76	11.81	10.78	11.20	9.00	9.88	9.90	4.26	11.03
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.16	22.29	19.78	17.23	16.75	35.47	41.14	40.14	17.83	41.26
After income taxes	18.07	19.39	17.48	15.22	14.88	34.07	39.18	38.59	15.54	38.97
Annual rate of profit on total assets:										
Before income taxes	9.03	10.00	8.86	7.79	7.59	19.53	23.31	23.36	10.64	24.52
After income taxes	8.09	8.70	7.83	6.88	6.74	18.76	22.19	22.46	9.28	23.17
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.36	1.35	1.35	1.34	1.37	2.48	2.53	2.59	2.78	2.75
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.30	0.30	0.32	0.32	0.65	0.66	0.69	0.77	0.76
Total stockholders' equity to total debt	1.63	1.64	1.64	1.67	1.64	2.60	3.03	3.09	3.17	3.31

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	503,200	486,925	492,423	520,415	528,545	13,142	12,795	12,689	12,849	12,553
Time deposits in the U.S., including negotiable certificates of deposit	55,742	51,230	55,539	55,439	51,525	425	450	572	858	740
Total cash on hand and in U.S. banks	558,941	538,156	547,962	575,854	580,070	13,567	13,245	13,260	13,707	13,294
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	268,181	251,740	255,581	275,593	271,407	602	882	1,042	1,334	1,362
Total cash, U.S. Government and other securities	827,122	789,895	803,543	851,447	851,477	14,169	14,127	14,302	15,041	14,656
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	975,248	1,032,206	1,016,073	975,804	979,924	18,143	18,370	18,060	17,336	17,284
Inventories	1,083,221	1,131,063	1,159,640	1,161,616	1,194,568	18,313	18,759	18,277	18,941	18,340
All other current assets	593,646	606,984	636,659	624,130	631,887	3,260	3,178	3,108	3,210	2,983
Total current assets	3,479,238	3,560,149	3,615,915	3,612,997	3,657,855	53,884	54,434	53,748	54,527	53,263
Property, plant, and equipment	3,911,383	3,942,351	4,005,768	4,071,627	4,143,929	56,567	53,805	53,911	58,813	57,286
Land and mineral rights	200,630	193,580	195,479	192,987	193,693	810	696	573	563	660
Less: Accumulated depreciation, depletion, and amortization	2,241,424	2,246,815	2,275,164	2,295,827	2,339,232	42,453	39,907	39,699	43,182	41,844
Net property, plant, and equipment	1,870,589	1,889,115	1,926,083	1,968,787	1,998,390	14,923	14,594	14,785	16,194	16,102
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,372,897	7,375,510	7,342,366	7,409,883	7,471,584	3,620	3,743	3,411	3,267	3,441
Total Assets	12,722,724	12,824,774	12,884,364	12,991,668	13,127,829	72,428	72,771	71,943	73,988	72,806
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	67,755	75,615	70,703	69,602	71,321	1,987	1,851	1,712	1,729	1,647
b. Other short-term loans, including commercial paper	174,135	175,255	180,389	174,609	201,058	536	642	558	627	523
Trade accounts and trade notes payable	853,347	898,614	889,643	883,838	848,003	9,541	9,748	9,004	8,157	8,149
Income taxes accrued, prior and current years, net of payments	54,065	51,699	49,979	52,294	68,236	276	143	169	93	281
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	39,049	42,216	41,925	40,530	41,740	1,766	1,475	1,816	1,871	1,373
b. Other long-term loans	171,361	183,522	178,851	171,489	178,636	1,365	1,135	1,318	1,078	949
All other current liabilities, including excise and sales taxes, and accrued expenses	1,201,812	1,217,450	1,260,612	1,305,624	1,252,580	6,298	6,556	6,201	6,033	6,436
Total current liabilities	2,561,525	2,644,370	2,672,102	2,697,986	2,661,574	21,769	21,550	20,777	19,587	19,359
Long-term debt, due in more than 1 year:										
a. Loans from banks	563,631	564,799	564,400	564,913	582,225	5,776	5,275	5,326	5,341	5,646
b. Other long-term loans	2,491,938	2,471,125	2,475,479	2,484,269	2,555,351	3,923	3,233	2,837	3,294	2,950
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,404,654	1,392,091	1,398,336	1,374,844	1,379,559	1,082	1,493	1,136	1,587	1,577
Total liabilities	7,021,748	7,072,385	7,110,317	7,122,012	7,178,709	32,550	31,551	30,076	29,809	29,532
Capital stock and other capital (less treasury stock)	1,900,331	1,834,153	1,757,073	1,793,765	1,813,655	10,932	11,187	11,752	13,069	15,846
Retained earnings	3,800,644	3,918,236	4,016,974	4,075,891	4,135,465	28,946	30,033	30,115	31,110	27,428
Stockholders' equity	5,700,976	5,752,389	5,774,047	5,869,656	5,949,120	39,878	41,221	41,867	44,179	43,274
Total Liabilities and Stockholders' Equity	12,722,724	12,824,774	12,884,364	12,991,668	13,127,829	72,428	72,771	71,943	73,988	72,806
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	917,713	915,778	943,813	915,012	996,281	32,115	32,884	32,971	34,940	33,904
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.50	6.16	6.24	6.55	6.49	19.56	19.41	19.88	20.33	20.13
Trade accounts and trade notes receivable	7.67	8.05	7.89	7.51	7.46	25.05	25.24	25.10	23.43	23.74
Inventories	8.51	8.82	9.00	8.94	9.10	25.28	25.78	25.41	25.60	25.19
Total current assets	27.35	27.76	28.06	27.81	27.86	74.40	74.80	74.71	73.70	73.16
Net property, plant, and equipment	14.70	14.73	14.95	15.15	15.22	20.60	20.05	20.55	21.89	22.12
Short-term debt, including current portion of long-term debt	3.56	3.72	3.66	3.51	3.75	7.81	7.01	7.51	7.17	6.17
Total current liabilities	20.13	20.62	20.74	20.77	20.27	30.06	29.61	28.88	26.47	26.59
Long-term debt	24.02	23.67	23.59	23.47	23.90	13.39	11.69	11.35	11.67	11.81
Total liabilities	55.19	55.15	55.19	54.82	54.68	44.94	43.36	41.81	40.29	40.56
Stockholders' equity	44.81	44.85	44.81	45.18	45.32	55.06	56.64	58.19	59.71	59.44

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	54,626	56,550	55,545	52,038	53,609	43,771	51,296	53,341	49,254	46,860
Depreciation, depletion, and amortization of property, plant, and equipment	1,117	1,101	1,074	1,390	1,203	1,091	1,270	1,227	1,318	1,190
All other operating costs and expenses	48,157	49,275	48,438	47,567	47,513	39,977	46,243	48,003	45,717	41,912
Income (loss) from operations	5,351	6,174	6,033	3,082	4,892	2,702	3,782	4,111	2,220	3,757
Interest expense	292	280	294	362	444	298	336	412	520	467
All other nonoperating income (expense)	134	287	1	102	666	120	105	171	170	151
Income (loss) before income taxes	5,192	6,181	5,740	2,823	5,114	2,524	3,551	3,870	1,870	3,442
Provision for current and deferred domestic income taxes	373	445	593	422	391	209	343	315	278	287
Income (loss) after income taxes	4,819	5,736	5,147	2,400	4,724	2,315	3,209	3,556	1,593	3,155
Cash dividends charged to retained earnings this quarter	1,054	1,945	1,293	1,170	1,600	807	1,565	839	1,144	621
Net income retained in business	3,764	3,791	3,854	1,230	3,124	1,507	1,644	2,717	449	2,534
Retained earnings at beginning of quarter	50,163	49,734	45,628	43,708	51,634	32,805	35,509	39,393	28,930	27,000
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(257)	(1,031)	(748)	(633)	(74)	(306)	(477)	(428)	(1,086)	(892)
Retained earnings at end of quarter	53,670	52,494	48,735	44,305	54,684	34,007	36,676	41,682	28,293	28,643
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.05	1.95	1.93	2.67	2.24	2.49	2.48	2.30	2.68	2.54
All other operating costs and expenses	88.16	87.14	87.20	91.41	88.63	91.33	90.15	89.99	92.82	89.44
Income (loss) from operations	9.80	10.92	10.86	5.92	9.13	6.17	7.37	7.71	4.51	8.02
Interest expense	0.54	0.49	0.53	0.70	0.83	0.68	0.65	0.77	1.05	1.00
All other nonoperating income (expense)	0.24	0.51	0.00	0.20	1.24	0.27	0.21	0.32	0.35	0.32
Income (loss) before income taxes	9.50	10.93	10.33	5.42	9.54	5.77	6.92	7.26	3.80	7.35
Provision for current and deferred domestic income taxes	0.68	0.79	1.07	0.81	0.73	0.48	0.67	0.59	0.56	0.61
Income (loss) after income taxes	8.82	10.14	9.27	4.61	8.81	5.29	6.26	6.67	3.23	6.73
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.96	31.09	29.12	14.02	24.06	15.57	20.68	21.45	11.38	21.51
After income taxes	24.09	28.85	26.11	11.92	22.22	14.28	18.69	19.71	9.69	19.71
Annual rate of profit on total assets:										
Before income taxes	14.97	18.27	17.09	8.24	14.08	8.32	10.82	11.25	5.68	10.40
After income taxes	13.89	16.95	15.33	7.01	13.01	7.63	9.77	10.34	4.83	9.53
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.46	2.53	2.51	2.45	2.53	2.16	2.09	2.14	2.14	2.15
Total cash, U.S. Government and other securities, to total current liabilities	0.59	0.62	0.64	0.60	0.65	0.50	0.45	0.44	0.47	0.44
Total stockholders' equity to total debt	2.98	3.26	3.25	3.33	3.19	2.40	2.29	2.32	2.05	2.06

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	20,711	19,657	20,597	19,602	21,182	15,708	16,453	16,322	16,192	14,958
Time deposits in the U.S., including negotiable certificates of deposit	692	817	822	1,011	1,183	478	704	702	701	657
Total cash on hand and in U.S. banks	21,403	20,474	21,418	20,613	22,365	16,186	17,157	17,025	16,893	15,614
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,819	2,725	2,453	2,154	3,114	1,849	1,459	1,458	1,878	1,816
Total cash, U.S. Government and other securities	23,222	23,199	23,872	22,767	25,478	18,035	18,616	18,482	18,771	17,430
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,609	29,412	28,800	27,975	29,796	24,187	27,111	28,323	24,890	26,343
Inventories	36,765	36,358	35,327	36,530	37,998	30,999	34,450	36,809	36,013	34,882
All other current assets	6,741	6,525	6,241	6,341	6,599	4,821	5,606	5,515	5,124	5,687
Total current assets	97,337	95,494	94,240	93,613	99,872	78,043	85,783	89,130	84,797	84,342
Property, plant, and equipment	88,095	82,898	80,697	83,182	89,289	75,577	78,253	82,392	78,478	76,543
Land and mineral rights	1,482	1,924	1,714	1,813	1,977	1,429	1,520	1,358	1,229	1,081
Less: Accumulated depreciation, depletion, and amortization	58,115	55,113	52,646	53,825	58,449	45,915	46,610	49,103	47,587	45,413
Net property, plant, and equipment	31,463	29,709	29,765	31,170	32,816	31,091	33,163	34,647	32,120	32,211
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	9,932	10,150	10,310	12,264	12,580	12,221	12,389	13,816	14,890	15,844
Total Assets	138,731	135,352	134,315	137,048	145,268	121,354	131,336	137,593	131,807	132,397
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,097	3,884	3,811	4,011	4,159	5,377	6,209	5,567	4,961	4,437
b. Other short-term loans, including commercial paper	1,271	1,187	1,068	994	1,792	832	981	1,303	1,573	1,171
Trade accounts and trade notes payable	16,545	15,660	15,338	14,259	14,741	15,245	16,996	17,462	15,812	17,157
Income taxes accrued, prior and current years, net of payments	411	338	422	426	440	379	382	444	352	367
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,238	2,585	2,349	2,451	2,385	2,761	3,040	2,591	2,742	2,624
b. Other long-term loans	1,783	1,657	1,695	1,691	1,697	843	1,921	1,500	1,021	555
All other current liabilities, including excise and sales taxes, and accrued expenses	12,236	12,404	12,799	14,383	14,191	10,668	11,509	12,778	13,088	12,986
Total current liabilities	39,581	37,715	37,483	38,216	39,405	36,105	41,038	41,645	39,550	39,297
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,797	9,763	10,187	10,079	10,268	12,291	12,537	14,377	14,857	15,536
b. Other long-term loans	6,644	5,297	5,131	4,930	6,323	4,959	5,320	5,736	6,887	6,806
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,692	3,047	2,670	3,310	4,238	3,134	3,754	3,662	4,763	6,740
Total liabilities	58,714	55,821	55,470	56,535	60,233	56,489	62,648	65,421	66,057	68,379
Capital stock and other capital (less treasury stock)	26,347	27,037	30,110	36,207	30,351	30,858	32,012	30,490	37,457	35,376
Retained earnings	53,670	52,494	48,735	44,305	54,684	34,007	36,676	41,682	28,293	28,643
Stockholders' equity	80,017	79,531	78,845	80,513	85,035	64,865	68,688	72,172	65,750	64,019
Total Liabilities and Stockholders' Equity	138,731	135,352	134,315	137,048	145,268	121,354	131,336	137,593	131,807	132,397
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	57,755	57,779	56,757	55,397	60,467	41,938	44,745	47,485	45,247	45,045
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	16.74	17.14	17.77	16.61	17.54	14.86	14.17	13.43	14.24	13.16
Trade accounts and trade notes receivable	22.06	21.73	21.44	20.41	20.51	19.93	20.64	20.58	18.88	19.90
Inventories	26.50	26.86	26.30	26.65	26.16	25.54	26.23	26.75	27.32	26.35
Total current assets	70.16	70.55	70.16	68.31	68.75	64.31	65.32	64.78	64.33	63.70
Net property, plant, and equipment	22.68	21.95	22.16	22.74	22.59	25.62	25.25	25.18	24.37	24.33
Short-term debt, including current portion of long-term debt	7.49	6.88	6.64	6.67	6.91	8.09	9.25	7.97	7.81	6.64
Total current liabilities	28.53	27.86	27.91	27.89	27.13	29.75	31.25	30.27	30.01	29.68
Long-term debt	11.85	11.13	11.40	10.95	11.42	14.21	13.60	14.62	16.50	16.87
Total liabilities	42.32	41.24	41.30	41.25	41.46	46.55	47.70	47.55	50.12	51.65
Stockholders' equity	57.68	58.76	58.70	58.75	58.54	53.45	52.30	52.45	49.88	48.35

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	999,276	1,164,776	1,120,253	1,059,502	992,327	11,947	12,671	12,033	12,279	11,362
Depreciation, depletion, and amortization of property, plant, and equipment	27,930	28,844	29,595	30,754	29,776	245	275	242	318	239
All other operating costs and expenses	858,595	989,564	966,479	934,068	867,826	10,652	11,110	10,779	11,767	10,438
Income (loss) from operations	112,750	146,368	124,179	94,681	94,725	1,051	1,285	1,011	194	685
Interest expense	17,123	18,345	20,908	22,549	23,317	51	51	56	63	60
All other nonoperating income (expense)	43,547	42,869	53,834	51,440	42,351	68	(9)	36	70	128
Income (loss) before income taxes	139,174	170,892	157,105	123,572	113,759	1,068	1,225	991	201	754
Provision for current and deferred domestic income taxes	14,471	22,892	19,190	12,905	11,586	17	58	29	45	37
Income (loss) after income taxes	124,703	148,001	137,916	110,667	102,173	1,051	1,166	962	156	716
Cash dividends charged to retained earnings this quarter	41,932	56,632	45,658	57,023	45,322	253	341	198	293	243
Net income retained in business	82,770	91,368	92,258	53,644	56,852	798	825	764	(137)	473
Retained earnings at beginning of quarter	2,041,991	2,102,589	2,180,348	2,270,154	2,297,507	7,222	7,716	5,545	9,117	4,260
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,699)	(4,984)	(7,581)	(11,884)	(13,990)	(103)	(292)	(236)	(44)	(343)
Retained earnings at end of quarter	2,112,063	2,188,974	2,265,024	2,311,914	2,340,368	7,916	8,249	6,073	8,935	4,389
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.80	2.48	2.64	2.90	3.00	2.05	2.17	2.01	2.59	2.10
All other operating costs and expenses	85.92	84.96	86.27	88.16	87.45	89.16	87.69	89.58	95.83	91.87
Income (loss) from operations	11.28	12.57	11.08	8.94	9.55	8.79	10.14	8.40	1.58	6.03
Interest expense	1.71	1.57	1.87	2.13	2.35	0.43	0.40	0.47	0.51	0.53
All other nonoperating income (expense)	4.36	3.68	4.81	4.86	4.27	0.57	(0.07)	0.30	0.57	1.13
Income (loss) before income taxes	13.93	14.67	14.02	11.66	11.46	8.94	9.67	8.23	1.64	6.63
Provision for current and deferred domestic income taxes	1.45	1.97	1.71	1.22	1.17	0.14	0.46	0.24	0.37	0.33
Income (loss) after income taxes	12.48	12.71	12.31	10.45	10.30	8.80	9.21	8.00	1.27	6.30
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.96	24.01	21.80	16.86	15.31	38.29	43.22	36.07	6.61	27.21
After income taxes	17.88	20.80	19.14	15.10	13.75	37.70	41.16	35.03	5.12	25.86
Annual rate of profit on total assets:										
Before income taxes	8.69	10.57	9.68	7.54	6.89	20.64	24.22	20.50	3.85	15.19
After income taxes	7.79	9.16	8.49	6.75	6.18	20.32	23.06	19.91	2.98	14.43
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.29	1.30	1.34	1.29	1.34	2.36	2.51	2.60	2.80	2.41
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.25	0.28	0.27	0.29	0.62	0.66	0.70	0.82	0.69
Total stockholders' equity to total debt	1.42	1.46	1.48	1.51	1.48	2.32	2.65	2.68	2.81	2.74

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	185,762	193,077	206,769	203,919	219,489	3,582	3,450	3,173	3,459	3,237
Time deposits in the U.S., including negotiable certificates of deposit	29,450	29,081	33,557	24,612	25,912	149	156	235	420	222
Total cash on hand and in U.S. banks	215,212	222,158	240,326	228,531	245,402	3,731	3,606	3,408	3,879	3,459
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	81,696	76,213	79,852	91,049	85,410	187	229	333	332	396
Total cash, U.S. Government and other securities	296,908	298,370	320,177	319,580	330,812	3,919	3,835	3,740	4,210	3,855
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	460,980	497,627	479,196	458,056	450,409	5,200	5,169	4,958	4,635	4,369
Inventories	432,523	450,823	464,836	467,544	480,848	4,858	4,701	4,572	4,826	4,401
All other current assets	271,282	276,110	290,195	289,003	283,534	920	889	722	775	832
Total current assets	1,461,693	1,522,930	1,554,405	1,534,183	1,545,603	14,896	14,594	13,992	14,446	13,457
Property, plant, and equipment	2,153,246	2,165,589	2,210,124	2,247,595	2,282,383	17,993	16,582	16,437	18,974	18,968
Land and mineral rights	103,938	96,364	95,991	91,746	91,876	375	313	200	230	216
Less: Accumulated depreciation, depletion, and amortization	1,189,973	1,188,869	1,210,551	1,219,829	1,247,367	13,485	12,153	12,032	13,844	13,776
Net property, plant, and equipment	1,067,210	1,073,084	1,095,564	1,119,512	1,126,892	4,884	4,742	4,605	5,360	5,408
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,877,504	3,869,346	3,844,155	3,900,675	3,935,797	911	894	735	1,044	983
Total Assets	6,406,408	6,465,360	6,494,123	6,554,370	6,608,292	20,691	20,230	19,332	20,850	19,848
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	30,021	36,150	31,116	32,587	33,771	492	568	368	352	447
b. Other short-term loans, including commercial paper	114,649	111,564	113,195	119,798	139,926	177	301	229	239	159
Trade accounts and trade notes payable	400,440	428,053	408,787	415,606	391,992	2,823	2,572	2,315	2,377	2,312
Income taxes accrued, prior and current years, net of payments	22,026	21,059	19,479	14,378	22,465	95	3	58	28	73
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	19,359	17,748	20,611	21,663	21,975	588	485	566	655	562
b. Other long-term loans	97,815	99,841	97,338	88,903	91,353	605	369	307	285	158
All other current liabilities, including excise and sales taxes, and accrued expenses	451,646	456,397	470,864	497,329	453,429	1,522	1,522	1,538	1,216	1,862
Total current liabilities	1,135,955	1,170,813	1,161,389	1,190,264	1,154,911	6,303	5,819	5,380	5,153	5,573
Long-term debt, due in more than 1 year:										
a. Loans from banks	288,902	289,600	289,132	284,749	299,090	1,795	1,712	1,687	1,647	1,769
b. Other long-term loans	1,409,876	1,390,048	1,393,006	1,388,950	1,421,523	1,147	846	943	1,146	949
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	782,033	768,386	768,052	758,100	761,363	291	519	336	751	477
Total liabilities	3,616,766	3,618,847	3,611,579	3,622,064	3,636,888	9,536	8,896	8,345	8,697	8,767
Capital stock and other capital (less treasury stock)	677,579	657,539	617,520	620,392	631,036	3,238	3,085	4,913	3,217	6,691
Retained earnings	2,112,063	2,188,974	2,265,024	2,311,914	2,340,368	7,916	8,249	6,073	8,935	4,389
Stockholders' equity	2,789,642	2,846,513	2,882,544	2,932,306	2,971,405	11,155	11,335	10,987	12,153	11,081
Total Liabilities and Stockholders' Equity	6,406,408	6,465,360	6,494,123	6,554,370	6,608,292	20,691	20,230	19,332	20,850	19,848
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	325,738	352,117	393,015	343,919	390,692	8,593	8,776	8,613	9,293	7,884
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.63	4.61	4.93	4.88	5.01	18.94	18.96	19.35	20.19	19.42
Trade accounts and trade notes receivable	7.20	7.70	7.38	6.99	6.82	25.13	25.55	25.65	22.23	22.01
Inventories	6.75	6.97	7.16	7.13	7.28	23.48	23.23	23.65	23.15	22.17
Total current assets	22.82	23.56	23.94	23.41	23.39	71.99	72.14	72.38	69.29	67.80
Net property, plant, and equipment	16.66	16.60	16.87	17.08	17.05	23.60	23.44	23.82	25.71	27.25
Short-term debt, including current portion of long-term debt	4.09	4.10	4.04	4.01	4.34	9.00	8.51	7.60	7.35	6.68
Total current liabilities	17.73	18.11	17.88	18.16	17.48	30.46	28.76	27.83	24.72	28.08
Long-term debt	26.52	25.98	25.90	25.54	26.04	14.22	12.64	13.60	13.39	13.69
Total liabilities	56.46	55.97	55.61	55.26	55.04	46.09	43.97	43.17	41.71	44.17
Stockholders' equity	43.54	44.03	44.39	44.74	44.96	53.91	56.03	56.83	58.29	55.83

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	17,802	16,914	16,565	14,902	16,005	18,866	23,452	24,423	23,808	21,883
Depreciation, depletion, and amortization of property, plant, and equipment	455	411	386	435	400	481	609	598	641	612
All other operating costs and expenses	15,788	14,816	14,801	13,969	14,745	17,291	21,440	22,234	22,438	19,845
Income (loss) from operations	1,559	1,687	1,378	498	860	1,094	1,403	1,591	729	1,427
Interest expense	103	104	118	122	137	113	153	164	214	204
All other nonoperating income (expense)	34	213	(50)	62	489	91	97	120	421	137
Income (loss) before income taxes	1,491	1,796	1,210	437	1,212	1,072	1,346	1,547	936	1,360
Provision for current and deferred domestic income taxes	107	115	63	136	49	92	100	101	88	91
Income (loss) after income taxes	1,384	1,681	1,147	302	1,163	980	1,246	1,446	848	1,269
Cash dividends charged to retained earnings this quarter	275	699	521	204	634	212	516	421	757	279
Net income retained in business	1,109	982	626	97	530	768	730	1,025	91	990
Retained earnings at beginning of quarter	10,423	9,789	7,377	8,539	8,940	13,455	12,904	16,065	15,117	10,404
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	104	(251)	(18)	43	(280)	216	(367)	0	(278)	(13)
Retained earnings at end of quarter	11,636	10,521	7,986	8,679	9,189	14,439	13,266	17,091	14,930	11,381
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.55	2.43	2.33	2.92	2.50	2.55	2.60	2.45	2.69	2.80
All other operating costs and expenses	88.69	87.59	89.35	93.74	92.12	91.65	91.42	91.04	94.24	90.68
Income (loss) from operations	8.76	9.97	8.32	3.34	5.37	5.80	5.98	6.51	3.06	6.52
Interest expense	0.58	0.61	0.71	0.82	0.86	0.60	0.65	0.67	0.90	0.93
All other nonoperating income (expense)	0.19	1.26	(0.30)	0.41	3.06	0.48	0.41	0.49	1.77	0.63
Income (loss) before income taxes	8.37	10.62	7.31	2.94	7.57	5.68	5.74	6.34	3.93	6.21
Provision for current and deferred domestic income taxes	0.60	0.68	0.38	0.91	0.30	0.49	0.43	0.41	0.37	0.42
Income (loss) after income taxes	7.78	9.94	6.93	2.02	7.27	5.19	5.31	5.92	3.56	5.80
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.80	34.43	23.72	8.76	23.68	16.71	19.28	20.60	13.39	20.79
After income taxes	23.03	32.22	22.49	6.04	22.73	15.27	17.85	19.25	12.14	19.39
Annual rate of profit on total assets:										
Before income taxes	14.23	19.13	12.67	4.73	12.04	8.94	9.65	10.76	6.50	9.29
After income taxes	13.21	17.90	12.01	3.26	11.56	8.17	8.94	10.06	5.89	8.67
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.42	2.38	2.30	2.18	2.15	2.00	1.89	2.00	2.08	1.92
Total cash, U.S. Government and other securities, to total current liabilities	0.56	0.56	0.56	0.50	0.50	0.41	0.38	0.39	0.45	0.37
Total stockholders' equity to total debt	2.71	2.52	2.22	2.43	2.12	2.33	1.97	2.20	1.89	1.68

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,780	5,087	5,312	4,677	4,863	5,353	6,303	6,576	6,852	6,205
Time deposits in the U.S., including negotiable certificates of deposit	194	292	366	320	358	188	285	177	368	94
Total cash on hand and in U.S. banks	5,974	5,379	5,678	4,997	5,221	5,540	6,588	6,753	7,221	6,300
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	409	384	440	362	662	382	285	320	447	431
Total cash, U.S. Government and other securities	6,383	5,763	6,119	5,359	5,883	5,923	6,873	7,073	7,668	6,731
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,319	7,709	7,833	6,930	7,602	9,450	11,618	11,968	10,965	11,214
Inventories	9,889	9,164	9,109	9,018	9,836	11,679	13,474	14,554	15,028	14,893
All other current assets	1,842	2,042	1,914	1,848	1,836	1,857	2,419	2,298	1,989	2,305
Total current assets	27,433	24,678	24,975	23,155	25,156	28,908	34,383	35,894	35,650	35,143
Property, plant, and equipment	30,941	26,710	27,311	26,801	28,919	33,744	38,744	38,977	38,941	38,755
Land and mineral rights	467	658	602	498	470	633	610	565	518	457
Less: Accumulated depreciation, depletion, and amortization	19,769	16,975	16,954	16,417	17,920	19,368	21,980	22,350	22,890	21,639
Net property, plant, and equipment	11,640	10,393	10,959	10,882	11,468	15,009	17,373	17,192	16,569	17,573
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,837	2,483	2,267	2,949	3,642	4,030	4,018	4,429	5,350	5,834
Total Assets	41,909	37,554	38,202	36,986	40,266	47,947	55,774	57,515	57,568	58,550
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,377	1,296	1,349	1,113	1,145	2,569	3,483	2,878	2,485	2,339
b. Other short-term loans, including commercial paper	317	189	332	335	312	328	537	709	511	572
Trade accounts and trade notes payable	5,087	4,594	4,714	4,131	4,551	6,438	7,687	7,530	7,494	8,165
Income taxes accrued, prior and current years, net of payments	104	97	179	122	125	147	168	217	177	196
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,298	1,036	878	819	933	1,008	1,302	1,161	1,228	1,432
b. Other long-term loans	708	601	648	708	860	437	849	701	404	308
All other current liabilities, including excise and sales taxes, and accrued expenses	2,428	2,539	2,780	3,417	3,792	3,497	4,182	4,780	4,872	5,280
Total current liabilities	11,320	10,353	10,879	10,646	11,718	14,423	18,208	17,976	17,170	18,291
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,197	3,590	4,332	3,789	3,589	5,282	5,893	6,655	7,148	8,234
b. Other long-term loans	1,974	1,554	1,653	1,464	2,809	1,379	2,118	1,554	3,027	2,685
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,374	1,192	929	1,103	1,676	1,204	1,634	1,284	2,270	3,173
Total liabilities	17,865	16,689	17,793	17,002	19,791	22,288	27,853	27,469	29,614	32,383
Capital stock and other capital (less treasury stock)	12,408	10,343	12,423	11,305	11,286	11,220	14,655	12,955	13,024	14,787
Retained earnings	11,636	10,521	7,986	8,679	9,189	14,439	13,266	17,091	14,930	11,381
Stockholders' equity	24,044	20,864	20,408	19,984	20,475	25,659	27,921	30,045	27,954	26,167
Total Liabilities and Stockholders' Equity	41,909	37,554	38,202	36,986	40,266	47,947	55,774	57,515	57,568	58,550
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,113	14,325	14,096	12,509	13,439	14,485	16,175	17,918	18,479	16,852
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	15.23	15.35	16.02	14.49	14.61	12.35	12.32	12.30	13.32	11.50
Trade accounts and trade notes receivable	22.24	20.53	20.50	18.74	18.88	19.71	20.83	20.81	19.05	19.15
Inventories	23.60	24.40	23.85	24.38	24.43	24.36	24.16	25.31	26.10	25.44
Total current assets	65.46	65.71	65.38	62.60	62.48	60.29	61.65	62.41	61.93	60.02
Net property, plant, and equipment	27.77	27.67	28.69	29.42	28.48	31.30	31.15	29.89	28.78	30.01
Short-term debt, including current portion of long-term debt	8.83	8.31	8.39	8.04	8.07	9.05	11.06	9.47	8.04	7.94
Total current liabilities	27.01	27.57	28.48	28.78	29.10	30.08	32.65	31.25	29.83	31.24
Long-term debt	12.34	13.70	15.67	14.20	15.89	13.89	14.36	14.27	17.67	18.65
Total liabilities	42.63	44.44	46.58	45.97	49.15	46.48	49.94	47.76	51.44	55.31
Stockholders' equity	57.37	55.56	53.42	54.03	50.85	53.52	50.06	52.24	48.56	44.69

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	946,575	1,020,251	1,015,677	1,012,392	984,046	25,787	28,204	28,762	28,010	26,879
Depreciation, depletion, and amortization of property, plant, and equipment	27,827	28,293	28,071	28,762	26,554	429	461	490	676	509
All other operating costs and expenses	830,092	889,699	898,388	904,464	874,111	22,892	24,619	24,927	25,422	22,588
Income (loss) from operations	88,657	102,260	89,218	79,167	83,381	2,466	3,125	3,346	1,912	3,782
Interest expense	14,394	15,605	17,107	18,714	20,400	87	90	156	173	161
All other nonoperating income (expense)	73,856	62,986	56,305	68,866	72,337	90	(20)	21	30	89
Income (loss) before income taxes	148,118	149,642	128,417	129,319	135,318	2,469	3,015	3,211	1,768	3,710
Provision for current and deferred domestic income taxes	15,349	18,774	13,996	16,690	16,167	124	144	133	207	210
Income (loss) after income taxes	132,769	130,868	114,421	112,628	119,151	2,345	2,871	3,077	1,561	3,500
Cash dividends charged to retained earnings this quarter	38,826	41,679	41,408	41,975	49,942	470	707	665	896	880
Net income retained in business	93,943	89,189	73,013	70,653	69,209	1,875	2,164	2,413	666	2,620
Retained earnings at beginning of quarter	1,651,984	1,689,364	1,722,231	1,730,818	1,759,374	19,309	20,255	22,571	22,044	21,114
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(57,346)	(49,291)	(43,294)	(37,494)	(33,487)	(153)	(635)	(941)	(534)	(695)
Retained earnings at end of quarter	1,688,581	1,729,262	1,751,949	1,763,977	1,795,097	21,030	21,784	24,042	22,175	23,039
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.94	2.77	2.76	2.84	2.70	1.66	1.63	1.70	2.41	1.89
All other operating costs and expenses	87.69	87.20	88.45	89.34	88.83	88.77	87.29	86.66	90.76	84.04
Income (loss) from operations	9.37	10.02	8.78	7.82	8.47	9.56	11.08	11.63	6.82	14.07
Interest expense	1.52	1.53	1.68	1.85	2.07	0.34	0.32	0.54	0.62	0.60
All other nonoperating income (expense)	7.80	6.17	5.54	6.80	7.35	0.35	(0.07)	0.07	0.11	0.33
Income (loss) before income taxes	15.65	14.67	12.64	12.77	13.75	9.57	10.69	11.16	6.31	13.80
Provision for current and deferred domestic income taxes	1.62	1.84	1.38	1.65	1.64	0.48	0.51	0.46	0.74	0.78
Income (loss) after income taxes	14.03	12.83	11.27	11.12	12.11	9.09	10.18	10.70	5.57	13.02
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.35	20.60	17.76	17.61	18.18	34.38	40.36	41.59	22.08	46.10
After income taxes	18.24	18.01	15.83	15.34	16.01	32.66	38.43	39.86	19.50	43.49
Annual rate of profit on total assets:										
Before income taxes	9.38	9.41	8.04	8.04	8.30	19.09	22.95	24.41	13.31	28.02
After income taxes	8.41	8.23	7.16	7.00	7.31	18.13	21.86	23.40	11.75	26.44
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.42	1.38	1.36	1.38	1.40	2.52	2.53	2.58	2.78	2.89
Total cash, U.S. Government and other securities, to total current liabilities	0.37	0.33	0.32	0.35	0.35	0.66	0.65	0.69	0.75	0.78
Total stockholders' equity to total debt	1.88	1.85	1.84	1.87	1.84	2.72	3.20	3.26	3.33	3.56

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	317,438	293,848	285,654	316,496	309,056	9,560	9,344	9,515	9,390	9,316
Time deposits in the U.S., including negotiable certificates of deposit	26,291	22,150	21,982	30,827	25,613	276	295	337	438	518
Total cash on hand and in U.S. banks	343,729	315,998	307,637	347,323	334,668	9,836	9,639	9,853	9,828	9,834
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	186,485	175,527	175,729	184,544	185,997	414	653	709	1,003	966
Total cash, U.S. Government and other securities	530,214	491,525	483,366	531,868	520,666	10,250	10,292	10,562	10,831	10,801
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	514,268	534,579	536,878	517,748	529,514	12,943	13,200	13,103	12,702	12,915
Inventories	650,698	680,240	694,804	694,072	713,719	13,455	14,059	13,705	14,115	13,939
All other current assets	322,364	330,875	346,464	335,127	348,353	2,340	2,289	2,386	2,435	2,151
Total current assets	2,017,544	2,037,219	2,061,511	2,078,814	2,112,252	38,988	39,840	39,755	40,082	39,806
Property, plant, and equipment	1,758,137	1,776,762	1,795,644	1,824,032	1,861,547	38,573	37,223	37,474	39,838	38,319
Land and mineral rights	96,692	97,216	99,488	101,241	101,816	435	383	372	333	444
Less: Accumulated depreciation, depletion, and amortization	1,051,451	1,057,946	1,064,613	1,075,998	1,091,865	28,968	27,754	27,667	29,338	28,068
Net property, plant, and equipment	803,379	816,031	830,519	849,275	871,498	10,039	9,853	10,180	10,834	10,694
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,495,392	3,506,164	3,498,211	3,509,208	3,535,787	2,709	2,849	2,676	2,223	2,458
Total Assets	6,316,315	6,359,414	6,390,241	6,437,298	6,519,536	51,736	52,541	52,612	53,138	52,958
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	37,734	39,465	39,587	37,015	37,550	1,494	1,284	1,344	1,377	1,199
b. Other short-term loans, including commercial paper	59,487	63,692	67,195	54,811	61,132	358	341	329	387	364
Trade accounts and trade notes payable	452,907	470,560	480,856	468,232	456,012	6,717	7,176	6,689	5,780	5,837
Income taxes accrued, prior and current years, net of payments	32,039	30,640	30,500	37,916	45,771	181	140	111	64	209
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	19,690	24,468	21,314	18,867	19,766	1,178	990	1,250	1,215	811
b. Other long-term loans	73,546	83,680	81,514	82,586	87,283	760	766	1,011	793	792
All other current liabilities, including excise and sales taxes, and accrued expenses	750,166	761,052	789,748	808,295	799,151	4,776	5,034	4,663	4,817	4,574
Total current liabilities	1,425,570	1,473,557	1,510,713	1,507,722	1,506,663	15,465	15,731	15,397	14,434	13,786
Long-term debt, due in more than 1 year:										
a. Loans from banks	274,729	275,199	275,268	280,164	283,135	3,980	3,562	3,640	3,694	3,877
b. Other long-term loans	1,082,062	1,081,077	1,082,473	1,095,318	1,133,828	2,776	2,387	1,895	2,148	2,002
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	622,621	623,704	630,283	616,744	618,196	792	975	799	835	1,100
Total liabilities	3,404,982	3,453,538	3,498,738	3,499,948	3,541,821	23,013	22,655	21,731	21,112	20,765
Capital stock and other capital (less treasury stock)	1,222,752	1,176,614	1,139,554	1,173,372	1,182,618	7,693	8,102	6,839	9,852	9,154
Retained earnings	1,688,581	1,729,262	1,751,949	1,763,977	1,795,097	21,030	21,784	24,042	22,175	23,039
Stockholders' equity	2,911,333	2,905,876	2,891,503	2,937,350	2,977,715	28,723	29,886	30,880	32,027	32,193
Total Liabilities and Stockholders' Equity	6,316,315	6,359,414	6,390,241	6,437,298	6,519,536	51,736	52,541	52,612	53,138	52,958
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	591,975	563,662	550,798	571,092	605,589	23,523	24,109	24,358	25,647	26,020
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.39	7.73	7.56	8.26	7.99	19.81	19.59	20.08	20.38	20.39
Trade accounts and trade notes receivable	8.14	8.41	8.40	8.04	8.12	25.02	25.12	24.90	23.90	24.39
Inventories	10.30	10.70	10.87	10.78	10.95	26.01	26.76	26.05	26.56	26.32
Total current assets	31.94	32.03	32.26	32.29	32.40	75.36	75.83	75.56	75.43	75.16
Net property, plant, and equipment	12.72	12.83	13.00	13.19	13.37	19.40	18.75	19.35	20.39	20.19
Short-term debt, including current portion of long-term debt	3.02	3.32	3.28	3.00	3.16	7.33	6.43	7.48	7.10	5.98
Total current liabilities	22.57	23.17	23.64	23.42	23.11	29.89	29.94	29.27	27.16	26.03
Long-term debt	21.48	21.33	21.25	21.37	21.73	13.06	11.32	10.52	10.99	11.10
Total liabilities	53.91	54.31	54.75	54.37	54.33	44.48	43.12	41.30	39.73	39.21
Stockholders' equity	46.09	45.69	45.25	45.63	45.67	55.52	56.88	58.70	60.27	60.79

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	36,824	39,636	38,980	37,136	37,603	24,905	27,844	28,918	25,446	24,976
Depreciation, depletion, and amortization of property, plant, and equipment	663	690	687	954	803	610	661	629	677	578
All other operating costs and expenses	32,369	34,459	33,637	33,598	32,768	22,687	24,803	25,769	23,278	22,067
Income (loss) from operations	3,792	4,487	4,655	2,584	4,032	1,608	2,379	2,521	1,490	2,331
Interest expense	190	176	176	240	306	185	182	248	305	263
All other nonoperating income (expense)	99	74	51	41	177	29	8	50	(251)	14
Income (loss) before income taxes	3,701	4,385	4,530	2,385	3,902	1,453	2,205	2,323	934	2,082
Provision for current and deferred domestic income taxes	267	330	530	287	342	118	242	213	190	196
Income (loss) after income taxes	3,435	4,055	3,999	2,099	3,560	1,335	1,963	2,110	744	1,886
Cash dividends charged to retained earnings this quarter	779	1,246	772	966	966	595	1,048	418	386	342
Net income retained in business	2,655	2,809	3,228	1,133	2,595	740	914	1,692	358	1,544
Retained earnings at beginning of quarter	39,740	39,945	38,251	35,169	42,695	19,350	22,605	23,328	13,813	16,596
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(361)	(781)	(730)	(676)	206	(522)	(110)	(428)	(808)	(878)
Retained earnings at end of quarter	42,034	41,973	40,749	35,626	45,495	19,568	23,410	24,592	13,363	17,262
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.80	1.74	1.76	2.57	2.14	2.45	2.37	2.17	2.66	2.31
All other operating costs and expenses	87.90	86.94	86.29	90.47	87.14	91.09	89.08	89.11	91.48	88.35
Income (loss) from operations	10.30	11.32	11.94	6.96	10.72	6.46	8.55	8.72	5.86	9.33
Interest expense	0.51	0.44	0.45	0.64	0.81	0.74	0.65	0.86	1.20	1.05
All other nonoperating income (expense)	0.27	0.19	0.13	0.11	0.47	0.12	0.03	0.17	(0.98)	0.06
Income (loss) before income taxes	10.05	11.06	11.62	6.42	10.38	5.83	7.92	8.03	3.67	8.34
Provision for current and deferred domestic income taxes	0.72	0.83	1.36	0.77	0.91	0.47	0.87	0.74	0.75	0.79
Income (loss) after income taxes	9.33	10.23	10.26	5.65	9.47	5.36	7.05	7.30	2.92	7.55
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.45	29.90	31.01	15.76	24.18	14.82	21.64	22.06	9.89	22.01
After income taxes	24.54	27.65	27.38	13.87	22.06	13.62	19.26	20.03	7.88	19.93
Annual rate of profit on total assets:										
Before income taxes	15.29	17.94	18.85	9.53	14.87	7.92	11.67	11.60	5.04	11.28
After income taxes	14.19	16.59	16.64	8.39	13.56	7.27	10.39	10.54	4.01	10.22
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.47	2.59	2.60	2.56	2.70	2.27	2.25	2.25	2.20	2.34
Total cash, U.S. Government and other securities, to total current liabilities	0.60	0.64	0.67	0.63	0.71	0.56	0.51	0.48	0.50	0.51
Total stockholders' equity to total debt	3.12	3.64	3.88	3.80	3.80	2.44	2.58	2.42	2.19	2.43

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,931	14,570	15,285	14,925	16,319	10,356	10,150	9,747	9,340	8,752
Time deposits in the U.S., including negotiable certificates of deposit	499	526	455	691	826	290	419	525	332	563
Total cash on hand and in U.S. banks	15,430	15,096	15,740	15,616	17,144	10,646	10,569	10,272	9,672	9,315
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,410	2,341	2,013	1,793	2,451	1,466	1,174	1,137	1,431	1,384
Total cash, U.S. Government and other securities	16,839	17,437	17,753	17,408	19,595	12,112	11,743	11,409	11,103	10,699
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,290	21,702	20,967	21,045	22,194	14,738	15,493	16,355	13,925	15,129
Inventories	26,876	27,193	26,217	27,512	28,163	19,321	20,976	22,255	20,986	19,989
All other current assets	4,899	4,483	4,327	4,492	4,763	2,964	3,187	3,217	3,134	3,382
Total current assets	69,904	70,816	69,265	70,458	74,716	49,134	51,400	53,236	49,148	49,199
Property, plant, and equipment	57,154	56,188	53,386	56,381	60,370	41,833	39,509	43,415	39,536	37,788
Land and mineral rights	1,015	1,266	1,111	1,315	1,507	796	910	793	711	624
Less: Accumulated depreciation, depletion, and amortization	38,346	38,138	35,691	37,408	40,529	26,547	24,630	26,753	24,696	23,774
Net property, plant, and equipment	19,823	19,316	18,806	20,288	21,348	16,082	15,790	17,455	15,551	14,638
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,095	7,667	8,043	9,315	8,938	8,191	8,372	9,387	9,540	10,010
Total Assets	96,822	97,799	96,113	100,062	105,002	73,408	75,562	80,078	74,239	73,847
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,720	2,588	2,463	2,898	3,014	2,808	2,726	2,689	2,476	2,099
b. Other short-term loans, including commercial paper	954	997	736	659	1,481	505	444	594	1,062	599
Trade accounts and trade notes payable	11,458	11,065	10,624	10,128	10,189	8,807	9,309	9,931	8,318	8,992
Income taxes accrued, prior and current years, net of payments	307	241	244	304	315	233	213	227	176	171
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,940	1,549	1,471	1,632	1,452	1,753	1,738	1,431	1,514	1,193
b. Other long-term loans	1,075	1,056	1,047	983	838	406	1,072	799	618	247
All other current liabilities, including excise and sales taxes, and accrued expenses	9,808	9,865	10,019	10,966	10,399	7,171	7,327	7,999	8,217	7,706
Total current liabilities	28,262	27,362	26,604	27,570	27,687	21,682	22,830	23,669	22,380	21,006
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,599	6,172	5,855	6,290	6,679	7,009	6,644	7,722	7,709	7,302
b. Other long-term loans	4,669	3,743	3,478	3,466	3,514	3,580	3,202	4,182	3,861	4,121
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,318	1,855	1,740	2,207	2,562	1,931	2,120	2,378	2,493	3,567
Total liabilities	40,849	39,132	37,677	39,533	40,442	34,202	34,795	37,951	36,443	35,996
Capital stock and other capital (less treasury stock)	13,939	16,693	17,687	24,903	19,065	19,638	17,357	17,535	24,433	20,589
Retained earnings	42,034	41,973	40,749	35,626	45,495	19,568	23,410	24,592	13,363	17,262
Stockholders' equity	55,973	58,667	58,436	60,529	64,560	39,206	40,767	42,127	37,796	37,851
Total Liabilities and Stockholders' Equity	96,822	97,799	96,113	100,062	105,002	73,408	75,562	80,078	74,239	73,847
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	41,642	43,454	42,661	42,888	47,028	27,453	28,570	29,567	26,768	28,193
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	17.39	17.83	18.47	17.40	18.66	16.50	15.54	14.25	14.96	14.49
Trade accounts and trade notes receivable	21.99	22.19	21.82	21.03	21.14	20.08	20.50	20.42	18.76	20.49
Inventories	27.76	27.81	27.28	27.50	26.82	26.32	27.76	27.79	28.27	27.07
Total current assets	72.20	72.41	72.07	70.41	71.16	66.93	68.02	66.48	66.20	66.62
Net property, plant, and equipment	20.47	19.75	19.57	20.28	20.33	21.91	20.90	21.80	20.95	19.82
Short-term debt, including current portion of long-term debt	6.91	6.33	5.95	6.17	6.46	7.45	7.91	6.88	7.64	5.60
Total current liabilities	29.19	27.98	27.68	27.55	26.37	29.54	30.21	29.56	30.15	28.45
Long-term debt	11.64	10.14	9.71	9.75	9.71	14.43	13.03	14.87	15.58	15.47
Total liabilities	42.19	40.01	39.20	39.51	38.52	46.59	46.05	47.39	49.09	48.74
Stockholders' equity	57.81	59.99	60.80	60.49	61.48	53.41	53.95	52.61	50.91	51.26

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	172,173	186,930	182,819	188,020	180,371
Depreciation, depletion, and amortization of property, plant, and equipment	3,847	3,929	3,963	4,163	4,071
All other operating costs and expenses	153,508	168,435	166,824	170,355	164,889
Income (loss) from operations	14,818	14,566	12,032	13,502	11,411
Interest expense	2,334	2,769	3,004	2,753	2,814
Dividend income	93	221	7	19	173
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	774	950	798	(77)	(119)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(192)	(1,200)	(521)	620	497
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,999	4,129	5,661	2,941	3,099
Income (loss) before income taxes	17,159	15,896	14,973	14,253	12,248
Provision for current and deferred domestic income taxes:					
a. Federal	2,159	2,370	1,752	1,787	1,560
b. Other	454	338	236	364	428
Income (loss) after income taxes	14,545	13,188	12,985	12,102	10,260
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	14,545	13,188	12,985	12,102	10,260
Cash dividends charged to retained earnings in this quarter	2,878	3,470	3,004	3,136	3,580
Net income retained in business	11,668	9,718	9,981	8,966	6,679
Retained earnings at beginning of quarter	299,512	309,878	312,684	316,052	322,016
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	204	(803)	(2,710)	(455)	(1,478)
Retained earnings at end of quarter	311,384	318,793	319,955	324,563	327,217
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.23	2.10	2.17	2.21	2.26
All other operating costs and expenses	89.16	90.11	91.25	90.60	91.42
Income (loss) from operations	8.61	7.79	6.58	7.18	6.33
Interest expense	1.36	1.48	1.64	1.46	1.56
Dividend income	0.05	0.12	0.00	0.01	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.45	0.51	0.44	(0.04)	(0.07)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.11)	(0.64)	(0.29)	0.33	0.28
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.32	2.21	3.10	1.56	1.72
Income (loss) before income taxes	9.97	8.50	8.19	7.58	6.79
Provision for current and deferred domestic income taxes	1.52	1.45	1.09	1.14	1.10
Income (loss) after income taxes	8.45	7.06	7.10	6.44	5.69
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.04	14.63	13.77	13.00	11.08
After income taxes	13.59	12.14	11.94	11.04	9.29
Annual rate of profit on total assets:					
Before income taxes	7.24	6.65	6.22	5.88	5.05
After income taxes	6.14	5.52	5.39	5.00	4.23

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	19,393	20,523	19,310	17,756	17,579
Time deposits in the U.S., including negotiable certificates of deposit	1,676	1,576	1,834	1,670	2,225
Cash and deposits outside the U.S.	414	484	414	711	651
Total cash on hand and in banks	21,483	22,582	21,557	20,138	20,455
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,810	681	196	253	84
b. Other, due in 1 year or less	1,421	1,625	1,391	1,420	1,610
Commercial and finance company paper of U.S. issuers	99	85	91	85	71
State and local government securities, due in 1 year or less	0	2	0	0	0
Foreign securities, due in 1 year or less	321	252	226	235	281
Other short-term financial investments	3,918	4,746	4,881	3,709	3,408
Total cash, U.S. Government and other securities	29,052	29,973	28,341	25,839	25,908
Trade receivables from the U.S. Government	409	464	502	326	253
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	62,742	67,526	65,565	64,057	60,737
Total receivables	63,151	67,991	66,068	64,383	60,990
Inventories	84,657	86,152	91,279	96,211	94,232
All other current assets	57,850	59,435	60,578	61,220	57,611
Total current assets	234,710	243,550	246,267	247,653	238,741
Property, plant, and equipment	276,648	283,303	291,693	294,495	300,217
Land and mineral rights	6,786	6,729	6,657	6,633	6,804
Less: Accumulated depreciation, depletion, and amortization	152,190	154,673	158,481	158,629	160,997
Net property, plant, and equipment	131,245	135,359	139,869	142,499	146,023
U.S. Treasury and Federal agency securities, due in more than 1 year	4	0	0	2	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	582,319	577,589	576,753	578,639	584,783
Total Assets	948,279	956,498	962,888	968,794	969,547
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,575	8,944	8,190	7,783	7,871
b. Commercial paper	10,832	6,947	8,248	6,997	7,853
c. Other short-term loans	4,351	4,907	3,920	3,429	5,534
Advances and prepayments by the U.S. Government	7	9	14	9	6
Trade accounts and trade notes payable	60,589	61,926	65,401	67,070	60,451
Income taxes accrued, prior and current years, net of payments:					
a. Federal	973	354	290	232	635
b. Other	65	(18)	6	63	125
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,831	4,045	3,545	3,030	4,975
b. Bonds and debentures	6,460	9,719	9,013	9,441	9,927
c. Other long-term loans	2,028	2,534	2,970	3,701	2,702
All other current liabilities, including excise and sales taxes, and accrued expenses	43,333	41,922	42,803	41,903	39,978
Total current liabilities	140,044	141,289	144,400	143,658	140,058
Long-term debt, due in more than 1 year:					
a. Loans from banks	36,884	39,244	40,542	38,431	38,048
b. Bonds and debentures	146,447	143,889	143,409	149,220	148,766
c. Other long-term loans	91,893	93,786	95,497	94,654	95,825
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	104,998	103,577	104,134	104,179	104,875
Total liabilities	520,265	521,785	527,981	530,143	527,573
Capital stock and other capital	199,222	198,735	201,643	202,136	205,184
Retained earnings	311,384	318,793	319,955	324,563	327,217
Cumulative foreign currency translation adjustment	(19,394)	(18,897)	(21,878)	(21,531)	(21,617)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,221)	(2,237)	(1,928)	(2,897)	(5,541)
Less: Treasury stock at cost	59,979	61,680	62,884	63,620	63,270
Stockholders' equity	428,014	434,713	434,907	438,651	441,974
Total Liabilities and Stockholders' Equity	948,279	956,498	962,888	968,794	969,547
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	94,666	102,261	101,867	103,995	98,682

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	48,745	55,916	58,430	58,510	54,078
Depreciation, depletion, and amortization of property, plant, and equipment	1,261	1,371	1,402	1,518	1,579
All other operating costs and expenses	37,277	42,173	45,174	44,285	41,839
Income (loss) from operations	10,207	12,373	11,855	12,707	10,661
Interest expense	1,690	1,665	1,904	2,068	2,103
Dividend income	2	9	65	53	189
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	286	(514)	398	379	1,333
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2,854	(1,767)	(2,651)	(1,482)	(542)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,570	3,052	3,241	2,708	5,130
Income (loss) before income taxes	16,229	11,487	11,004	12,297	14,668
Provision for current and deferred domestic income taxes:					
a. Federal	2,106	1,894	1,343	2,086	1,665
b. Other	338	452	535	554	392
Income (loss) after income taxes	13,785	9,140	9,126	9,657	12,610
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	13,785	9,140	9,126	9,657	12,610
Cash dividends charged to retained earnings in this quarter	8,028	7,625	7,100	7,374	7,501
Net income retained in business	5,757	1,515	2,026	2,284	5,109
Retained earnings at beginning of quarter	279,126	285,934	285,287	302,472	303,271
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(548)	476	(826)	(2,370)	(4,579)
Retained earnings at end of quarter	284,335	287,926	286,487	302,386	303,802
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.59	2.45	2.40	2.59	2.92
All other operating costs and expenses	76.47	75.42	77.31	75.69	77.37
Income (loss) from operations	20.94	22.13	20.29	21.72	19.71
Interest expense	3.47	2.98	3.26	3.53	3.89
Dividend income	0.00	0.02	0.11	0.09	0.35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.59	(0.92)	0.68	0.65	2.46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	5.86	(3.16)	(4.54)	(2.53)	(1.00)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.38	5.46	5.55	4.63	9.49
Income (loss) before income taxes	33.29	20.54	18.83	21.02	27.12
Provision for current and deferred domestic income taxes	5.01	4.20	3.21	4.51	3.81
Income (loss) after income taxes	28.28	16.35	15.62	16.51	23.32
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.91	12.03	11.63	12.87	15.13
After income taxes	14.36	9.57	9.65	10.10	13.01
Annual rate of profit on total assets:					
Before income taxes	9.08	6.44	6.16	6.75	7.91
After income taxes	7.71	5.12	5.11	5.30	6.80

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
Cash and demand deposits in the U.S.	10,413	10,865	11,289	9,775	11,532
Time deposits in the U.S., including negotiable certificates of deposit	4,013	1,711	1,752	2,967	2,811
Cash and deposits outside the U.S.	8	6	3	10	13
Total cash on hand and in banks	14,434	12,582	13,044	12,752	14,356
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	172	175	377
b. Other, due in 1 year or less	23	39	10	11	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	4,314	3,061	3,228	2,867	2,205
Total cash, U.S. Government and other securities	18,771	15,682	16,455	15,804	16,938
Trade receivables from the U.S. Government	57	1	79	65	149
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,306	17,534	17,667	19,875	21,889
Total receivables	16,363	17,535	17,746	19,940	22,037
Inventories	25,819	26,245	28,917	31,725	34,027
All other current assets	27,602	25,829	27,860	28,645	30,533
Total current assets	88,555	85,291	90,977	96,115	103,536
Property, plant, and equipment	99,364	103,831	105,931	110,272	114,976
Land and mineral rights	3,229	3,013	3,081	3,236	3,448
Less: Accumulated depreciation, depletion, and amortization	51,850	53,918	54,753	55,833	58,392
Net property, plant, and equipment	50,743	52,926	54,259	57,675	60,032
U.S. Treasury and Federal agency securities, due in more than 1 year	772	840	4	4	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	574,984	574,853	569,445	574,661	577,792
Total Assets	715,054	713,910	714,686	728,455	741,365
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,584	5,447	2,401	1,667	2,271
b. Commercial paper	3,085	4,188	3,807	3,243	7,236
c. Other short-term loans	1,072	554	1,198	1,583	922
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	33,157	34,320	35,856	37,590	36,647
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,249	2,046	2,256	1,701	2,329
b. Other	70	(237)	(226)	146	380
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,383	1,060	1,466	2,138	2,624
b. Bonds and debentures	9,241	7,302	6,101	6,004	6,032
c. Other long-term loans	1,484	1,144	1,432	2,067	3,820
All other current liabilities, including excise and sales taxes, and accrued expenses	36,401	34,282	38,135	39,256	41,094
Total current liabilities	91,726	90,106	92,427	95,395	103,355
Long-term debt, due in more than 1 year:					
a. Loans from banks	40,966	41,634	40,152	40,096	41,004
b. Bonds and debentures	141,995	142,529	144,868	146,436	144,586
c. Other long-term loans	7,621	8,467	8,835	12,515	12,743
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,837	49,244	50,060	51,721	51,892
Total liabilities	331,146	331,979	336,342	346,163	353,580
Capital stock and other capital	257,225	254,092	255,602	267,040	265,488
Retained earnings	284,335	287,926	286,487	302,386	303,802
Cumulative foreign currency translation adjustment	(25,893)	(26,012)	(26,850)	(27,701)	(26,870)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	8,866	9,545	8,336	(14,583)	(13,442)
Less: Treasury stock at cost	140,624	143,620	145,231	144,849	141,192
Stockholders' equity	383,909	381,931	378,344	382,292	387,785
Total Liabilities and Stockholders' Equity	715,054	713,910	714,686	728,455	741,365
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(3,171)	(4,815)	(1,450)	720	181

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	1Q	2Q	3Q	4Q	1Q
	2022	2022	2022	2022	2023
	(million dollars)				
Net sales, receipts, and operating revenues	9,350	9,618	9,124	8,639	8,173
Depreciation, depletion, and amortization of property, plant, and equipment	355	338	320	352	351
All other operating costs and expenses	8,239	8,569	8,324	7,888	7,555
Income (loss) from operations	756	711	480	400	267
Interest expense	122	153	145	167	252
Dividend income	2	11	59	34	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(28)	(5)	(78)	(3)	(39)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	69	(40)	(693)	(31)	(1)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	223	317	118	50	207
Income (loss) before income taxes	900	840	(259)	282	183
Provision for current and deferred domestic income taxes:					
a. Federal	98	134	22	52	61
b. Other	13	11	2	8	1
Income (loss) after income taxes	789	694	(282)	222	121
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	789	694	(282)	222	121
Cash dividends charged to retained earnings in this quarter	319	262	57	60	54
Net income retained in business	470	432	(339)	163	67
Retained earnings at beginning of quarter	19,438	19,221	19,185	18,522	18,653
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(227)	(119)	(48)	(111)	(32)
Retained earnings at end of quarter	19,681	19,534	18,797	18,574	18,688
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.79	3.51	3.51	4.07	4.29
All other operating costs and expenses	88.12	89.10	91.23	91.30	92.44
Income (loss) from operations	8.09	7.39	5.27	4.63	3.27
Interest expense	1.31	1.59	1.59	1.93	3.08
Dividend income	0.02	0.12	0.65	0.39	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.30)	(0.06)	(0.86)	(0.04)	(0.47)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.74	(0.42)	(7.59)	(0.36)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.38	3.29	1.29	0.58	2.54
Income (loss) before income taxes	9.62	8.73	(2.84)	3.27	2.24
Provision for current and deferred domestic income taxes	1.18	1.52	0.25	0.70	0.76
Income (loss) after income taxes	8.44	7.22	(3.09)	2.57	1.48
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.77	12.87	(4.09)	4.50	2.84
After income taxes	12.07	10.63	(4.46)	3.54	1.88
Annual rate of profit on total assets:					
Before income taxes	8.08	7.64	(2.41)	2.65	1.67
After income taxes	7.09	6.31	(2.63)	2.08	1.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,545	900	1,002	1,032	871
Time deposits in the U.S., including negotiable certificates of deposit	125	128	231	143	157
Cash and deposits outside the U.S.	5	7	13	13	20
Total cash on hand and in banks	1,674	1,036	1,246	1,189	1,049
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	112	22	29	11
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	162	140	157	151	147
Total cash, U.S. Government and other securities	1,837	1,287	1,425	1,369	1,208
Trade receivables from the U.S. Government	7	6	6	9	8
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,858	5,830	5,376	4,602	5,062
Total receivables	5,864	5,836	5,382	4,611	5,070
Inventories	7,494	7,940	7,986	7,710	7,546
All other current assets	1,098	930	1,193	1,086	1,100
Total current assets	16,293	15,994	15,985	14,775	14,923
Property, plant, and equipment	26,062	26,380	26,209	27,300	27,586
Land and mineral rights	336	370	395	422	467
Less: Accumulated depreciation, depletion, and amortization	17,327	17,008	16,949	17,551	18,079
Net property, plant, and equipment	9,071	9,742	9,655	10,172	9,975
U.S. Treasury and Federal agency securities, due in more than 1 year	0	1	1	1	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	19,182	18,234	17,266	17,692	19,053
Total Assets	44,546	43,970	42,907	42,640	43,950
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	325	264	254	274	294
b. Commercial paper	0	0	0	20	0
c. Other short-term loans	194	19	51	56	8
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,446	3,609	3,258	3,149	3,156
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(4)	8	(4)	27	40
b. Other	4	(1)	11	0	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	100	126	84	106	189
b. Bonds and debentures	613	501	456	414	588
c. Other long-term loans	205	117	36	73	132
All other current liabilities, including excise and sales taxes, and accrued expenses	2,941	2,810	3,295	3,031	2,737
Total current liabilities	7,825	7,452	7,443	7,150	7,144
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,364	4,866	4,654	4,799	4,946
b. Bonds and debentures	1,377	1,119	1,326	1,655	1,911
c. Other long-term loans	848	1,466	1,275	1,237	1,256
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,983	2,951	2,917	2,712	2,864
Total liabilities	18,397	17,855	17,614	17,553	18,121
Capital stock and other capital	8,518	8,814	9,061	9,393	9,645
Retained earnings	19,681	19,534	18,797	18,574	18,688
Cumulative foreign currency translation adjustment	(1,378)	(1,518)	(1,888)	(2,431)	(1,916)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(99)	(100)	(64)	168	12
Less: Treasury stock at cost	573	614	613	617	600
Stockholders' equity	26,149	26,115	25,293	25,087	25,829
Total Liabilities and Stockholders' Equity	44,546	43,970	42,907	42,640	43,950
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,468	8,542	8,543	7,625	7,780

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	19,594	20,938	22,208	23,100	20,526
Depreciation, depletion, and amortization of property, plant, and equipment	440	372	418	460	424
All other operating costs and expenses	16,595	17,810	19,099	19,677	17,850
Income (loss) from operations	2,559	2,756	2,691	2,964	2,251
Interest expense	353	350	403	489	521
Dividend income	22	9	26	107	45
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	113	(56)	72	30	108
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4)	14	(432)	(5)	(392)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	825	547	974	761	638
Income (loss) before income taxes	3,162	2,921	2,927	3,368	2,128
Provision for current and deferred domestic income taxes:					
a. Federal	176	216	160	729	70
b. Other	39	16	30	23	26
Income (loss) after income taxes	2,947	2,689	2,737	2,616	2,032
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,947	2,689	2,737	2,616	2,032
Cash dividends charged to retained earnings in this quarter	1,147	1,204	1,184	1,063	1,000
Net income retained in business	1,800	1,485	1,553	1,553	1,032
Retained earnings at beginning of quarter	23,347	22,859	22,334	22,264	21,076
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,278)	(1,749)	(1,251)	(1,674)	(1,852)
Retained earnings at end of quarter	22,869	22,595	22,635	22,143	20,256
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	1.78	1.88	1.99	2.07
All other operating costs and expenses	84.70	85.06	86.00	85.18	86.97
Income (loss) from operations	13.06	13.16	12.12	12.83	10.97
Interest expense	1.80	1.67	1.82	2.12	2.54
Dividend income	0.11	0.05	0.12	0.46	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.58	(0.27)	0.32	0.13	0.53
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.02)	0.07	(1.95)	(0.02)	(1.91)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.21	2.61	4.39	3.29	3.11
Income (loss) before income taxes	16.14	13.95	13.18	14.58	10.37
Provision for current and deferred domestic income taxes	1.10	1.11	0.86	3.26	0.47
Income (loss) after income taxes	15.04	12.84	12.33	11.32	9.90
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	32.37	30.02	30.18	34.95	21.90
After income taxes	30.17	27.64	28.22	27.14	20.90
Annual rate of profit on total assets:					
Before income taxes	12.17	11.23	11.10	12.74	8.01
After income taxes	11.34	10.34	10.38	9.89	7.65

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	17,153	14,986	13,401	13,947	13,527
Time deposits in the U.S., including negotiable certificates of deposit	0	0	96	2	109
Cash and deposits outside the U.S.	344	87	189	318	235
Total cash on hand and in banks	17,497	15,073	13,687	14,267	13,871
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	268	1	1	1	100
State and local government securities, due in 1 year or less	1	1	1	1	1
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,281	873	576	187	96
Total cash, U.S. Government and other securities	19,046	15,948	14,265	14,456	14,067
Trade receivables from the U.S. Government	246	177	194	153	184
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,144	8,641	9,377	8,830	8,276
Total receivables	8,390	8,818	9,572	8,983	8,460
Inventories	15,466	18,507	20,441	19,742	18,871
All other current assets	3,571	3,550	3,868	3,739	3,682
Total current assets	46,472	46,823	48,145	46,920	45,080
Property, plant, and equipment	21,347	21,413	21,680	22,194	22,617
Land and mineral rights	399	413	412	399	400
Less: Accumulated depreciation, depletion, and amortization	14,399	14,459	14,628	14,819	15,103
Net property, plant, and equipment	7,347	7,367	7,464	7,774	7,914
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	50,108	49,820	49,890	51,058	53,276
Total Assets	103,927	104,011	105,499	105,751	106,269
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	582	1,054	1,792	994	270
b. Commercial paper	581	285	483	411	25
c. Other short-term loans	37	6	59	86	103
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	6,153	6,959	7,066	6,464	5,704
Income taxes accrued, prior and current years, net of payments:					
a. Federal	17	283	348	109	156
b. Other	2	5	10	(23)	7
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	757	235	348	483	495
b. Bonds and debentures	2,350	82	906	985	1,198
c. Other long-term loans	138	329	425	925	841
All other current liabilities, including excise and sales taxes, and accrued expenses	8,560	8,396	8,819	9,225	8,836
Total current liabilities	19,176	17,633	20,256	19,658	17,635
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,149	7,631	7,976	8,118	8,992
b. Bonds and debentures	20,451	21,472	20,493	21,604	22,184
c. Other long-term loans	2,138	2,133	2,159	2,056	2,185
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,937	16,227	15,812	15,767	16,393
Total liabilities	64,851	65,096	66,696	67,202	67,390
Capital stock and other capital	32,606	32,951	33,519	33,562	36,458
Retained earnings	22,869	22,595	22,635	22,143	20,256
Cumulative foreign currency translation adjustment	(1,380)	(1,121)	(1,097)	(1,141)	(1,725)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(663)	(537)	(594)	(273)	(286)
Less: Treasury stock at cost	14,356	14,973	15,660	15,742	15,823
Stockholders' equity	39,076	38,915	38,803	38,549	38,879
Total Liabilities and Stockholders' Equity	103,927	104,011	105,499	105,751	106,269
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,296	29,191	27,889	27,262	27,444

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	29,204	31,445	31,256	28,885	27,425
Depreciation, depletion, and amortization of property, plant, and equipment	1,362	1,317	1,312	1,243	1,283
All other operating costs and expenses	25,512	27,007	26,928	25,142	23,559
Income (loss) from operations	2,330	3,120	3,016	2,500	2,582
Interest expense	543	610	769	735	673
Dividend income	26	22	197	156	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	302	233	175	267	180
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	28	(92)	8	74	(2,539)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	544	558	658	(132)	577
Income (loss) before income taxes	2,688	3,230	3,285	2,130	129
Provision for current and deferred domestic income taxes:					
a. Federal	243	309	(195)	532	153
b. Other	64	35	(11)	121	41
Income (loss) after income taxes	2,381	2,886	3,491	1,476	(66)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,381	2,886	3,491	1,476	(66)
Cash dividends charged to retained earnings in this quarter	1,021	1,045	986	1,057	1,128
Net income retained in business	1,360	1,841	2,505	419	(1,194)
Retained earnings at beginning of quarter	37,482	38,790	39,816	40,309	41,625
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(115)	(274)	(294)	(541)	73
Retained earnings at end of quarter	38,727	40,356	42,027	40,187	40,504
INCOME STATEMENT IN RATIO FORMAT					
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.66	4.19	4.20	4.30	4.68
All other operating costs and expenses	87.36	85.89	86.15	87.04	85.90
Income (loss) from operations	7.98	9.92	9.65	8.65	9.42
Interest expense	1.86	1.94	2.46	2.54	2.45
Dividend income	0.09	0.07	0.63	0.54	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.03	0.74	0.56	0.92	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.09	(0.29)	0.03	0.26	(9.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.86	1.77	2.10	(0.46)	2.10
Income (loss) before income taxes	9.20	10.27	10.51	7.37	0.47
Provision for current and deferred domestic income taxes	1.05	1.09	(0.66)	2.26	0.71
Income (loss) after income taxes	8.15	9.18	11.17	5.11	(0.24)
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.46	20.28	20.34	12.81	0.86
After income taxes	14.58	18.12	21.61	8.88	(0.44)
Annual rate of profit on total assets:					
Before income taxes	6.48	8.07	8.18	5.25	0.33
After income taxes	5.74	7.21	8.69	3.64	(0.17)

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,652	3,662	3,552	4,215	3,162
Time deposits in the U.S., including negotiable certificates of deposit	41	39	56	40	104
Cash and deposits outside the U.S.	0	17	5	5	8
Total cash on hand and in banks	3,692	3,718	3,614	4,260	3,274
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	79	16	15	18	20
Commercial and finance company paper of U.S. issuers	6	0	2	16	12
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,864	2,663	2,920	3,018	3,070
Total cash, U.S. Government and other securities	6,641	6,397	6,550	7,312	6,377
Trade receivables from the U.S. Government	78	87	65	60	44
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,693	14,001	14,355	13,102	12,779
Total receivables	13,771	14,087	14,420	13,161	12,823
Inventories	12,600	12,674	12,884	12,405	12,489
All other current assets	3,197	3,805	3,202	3,815	3,510
Total current assets	36,209	36,964	37,056	36,693	35,198
Property, plant, and equipment	116,396	111,133	113,307	115,611	113,198
Land and mineral rights	4,461	4,279	4,472	5,043	5,112
Less: Accumulated depreciation, depletion, and amortization	64,274	63,740	65,553	66,512	67,390
Net property, plant, and equipment	56,583	51,672	52,226	54,142	50,920
U.S. Treasury and Federal agency securities, due in more than 1 year	11	10	15	10	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	73,099	71,401	71,403	71,354	68,280
Total Assets	165,902	160,048	160,699	162,200	154,413
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,323	1,500	1,276	858	887
b. Commercial paper	811	547	353	566	0
c. Other short-term loans	4,042	3,727	4,280	4,204	4,846
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	17,162	14,385	15,162	15,356	12,722
Income taxes accrued, prior and current years, net of payments:					
a. Federal	130	(13)	7	160	45
b. Other	28	(6)	18	21	18
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,167	1,440	1,435	2,074	2,039
b. Bonds and debentures	57	312	333	90	133
c. Other long-term loans	628	102	463	827	496
All other current liabilities, including excise and sales taxes, and accrued expenses	6,414	7,606	7,696	7,548	7,338
Total current liabilities	31,761	29,600	31,023	31,703	28,524
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,301	19,496	19,460	19,433	22,063
b. Bonds and debentures	18,566	18,745	18,478	18,284	17,501
c. Other long-term loans	8,032	7,713	7,583	7,448	7,920
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,910	20,787	19,544	18,809	18,386
Total liabilities	100,570	96,340	96,088	95,676	94,395
Capital stock and other capital	40,958	36,835	36,659	40,138	34,149
Retained earnings	38,727	40,356	42,027	40,187	40,504
Cumulative foreign currency translation adjustment	(3,542)	(3,572)	(3,936)	(3,444)	(4,764)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	1,869	3,152	3,314	3,417	3,799
Less: Treasury stock at cost	12,680	13,064	13,453	13,775	13,669
Stockholders' equity	65,332	63,707	64,611	66,523	60,019
Total Liabilities and Stockholders' Equity	165,902	160,048	160,699	162,200	154,413
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,448	7,364	6,033	4,990	6,674

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	8,285	8,241	9,266	9,386	8,614
Depreciation, depletion, and amortization of property, plant, and equipment	264	284	306	320	308
All other operating costs and expenses	7,631	7,320	8,243	8,555	8,030
Income (loss) from operations	390	637	717	511	276
Interest expense	346	268	302	457	468
Dividend income	5	1	10	9	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6	(10)	8	(15)	135
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7)	(9)	(90)	(74)	(12)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	109	(11)	241	112	214
Income (loss) before income taxes	155	340	585	85	145
Provision for current and deferred domestic income taxes:					
a. Federal	40	54	41	45	30
b. Other	5	6	6	6	8
Income (loss) after income taxes	110	280	537	35	108
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	110	280	537	35	108
Cash dividends charged to retained earnings in this quarter	116	132	363	137	349
Net income retained in business	(7)	148	175	(102)	(241)
Retained earnings at beginning of quarter	(6,337)	(2,305)	(887)	(3,634)	(5,233)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(14)	87	(191)	(142)	(179)
Retained earnings at end of quarter	(6,357)	(2,070)	(903)	(3,879)	(5,653)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.19	3.45	3.30	3.41	3.57
All other operating costs and expenses	92.11	88.83	88.95	91.14	93.22
Income (loss) from operations	4.70	7.72	7.74	5.44	3.20
Interest expense	4.18	3.25	3.26	4.87	5.44
Dividend income	0.06	0.01	0.11	0.09	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.07	(0.12)	0.09	(0.16)	1.57
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.09)	(0.10)	(0.97)	(0.79)	(0.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.31	(0.13)	2.60	1.19	2.49
Income (loss) before income taxes	1.87	4.13	6.31	0.91	1.68
Provision for current and deferred domestic income taxes	0.55	0.73	0.52	0.54	0.44
Income (loss) after income taxes	1.33	3.40	5.80	0.37	1.25
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.96	11.16	18.68	3.25	6.41
After income taxes	4.93	9.19	17.16	1.32	4.76
Annual rate of profit on total assets:					
Before income taxes	1.46	3.10	5.06	0.74	1.25
After income taxes	1.03	2.55	4.65	0.30	0.93

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,160	1,246	1,267	1,181	1,141
Time deposits in the U.S., including negotiable certificates of deposit	4	52	51	52	110
Cash and deposits outside the U.S.	3	4	4	4	4
Total cash on hand and in banks	2,167	1,302	1,321	1,237	1,255
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	3
b. Other, due in 1 year or less	2	0	0	0	0
Commercial and finance company paper of U.S. issuers	7	5	4	4	10
State and local government securities, due in 1 year or less	13	12	15	15	15
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	220	182	201	200	262
Total cash, U.S. Government and other securities	2,408	1,501	1,542	1,457	1,546
Trade receivables from the U.S. Government	109	119	124	104	190
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,535	4,605	5,260	5,256	4,889
Total receivables	4,644	4,724	5,384	5,360	5,079
Inventories	2,989	3,214	4,126	3,785	3,746
All other current assets	1,372	1,273	1,306	1,448	1,285
Total current assets	11,414	10,713	12,358	12,050	11,657
Property, plant, and equipment	14,724	14,477	15,581	15,803	15,764
Land and mineral rights	196	205	199	221	232
Less: Accumulated depreciation, depletion, and amortization	10,391	10,087	10,744	10,909	10,736
Net property, plant, and equipment	4,529	4,594	5,035	5,115	5,260
U.S. Treasury and Federal agency securities, due in more than 1 year	0	2	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,625	28,575	28,850	28,721	29,401
Total Assets	42,568	43,885	46,243	45,886	46,317
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	133	240	482	615	558
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	9	4	81	66	54
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,270	3,199	3,472	3,545	3,568
Income taxes accrued, prior and current years, net of payments:					
a. Federal	65	33	28	30	53
b. Other	(8)	2	(6)	(7)	(2)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	526	160	357	365	326
b. Bonds and debentures	57	57	65	72	79
c. Other long-term loans	205	130	161	167	94
All other current liabilities, including excise and sales taxes, and accrued expenses	3,227	3,052	3,180	4,149	3,567
Total current liabilities	7,483	6,877	7,820	9,003	8,297
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,365	6,301	7,167	8,090	8,731
b. Bonds and debentures	6,469	8,649	9,487	9,007	9,912
c. Other long-term loans	2,921	3,066	2,656	2,757	3,132
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,415	6,800	6,585	6,526	7,200
Total liabilities	33,654	31,693	33,715	35,383	37,271
Capital stock and other capital	15,846	14,921	15,285	15,569	16,258
Retained earnings	(6,357)	(2,070)	(903)	(3,879)	(5,653)
Cumulative foreign currency translation adjustment	24	(178)	(1,553)	(750)	(1,036)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	480	(135)	44	(26)	(153)
Less: Treasury stock at cost	1,080	347	346	411	371
Stockholders' equity	8,914	12,191	12,528	10,503	9,046
Total Liabilities and Stockholders' Equity	42,568	43,885	46,243	45,886	46,317
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,931	3,836	4,538	3,047	3,360

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	311,289	418,059	378,838	331,082	294,364
Depreciation, depletion, and amortization of property, plant, and equipment	8,461	9,135	9,487	9,704	9,193
All other operating costs and expenses	281,969	362,902	334,349	298,228	259,575
Income (loss) from operations	20,859	46,022	35,003	23,150	25,596
Interest expense	1,814	2,070	2,414	2,824	3,124
Dividend income	162	125	246	67	79
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(965)	(684)	1,690	1,975	1,829
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	20	874	3,544	(510)	1,274
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,144	21,126	23,120	16,858	14,815
Income (loss) before income taxes	27,406	65,393	61,189	38,716	40,469
Provision for current and deferred domestic income taxes:					
a. Federal	4,097	9,578	7,962	2,373	4,485
b. Other	507	1,215	975	443	673
Income (loss) after income taxes	22,803	54,601	52,252	35,900	35,310
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	22,803	54,601	52,252	35,900	35,310
Cash dividends charged to retained earnings in this quarter	8,193	11,896	8,582	16,280	8,328
Net income retained in business	14,610	42,705	43,671	19,621	26,982
Retained earnings at beginning of quarter	654,594	669,602	711,336	754,286	772,968
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	643	(672)	107	(125)	(77)
Retained earnings at end of quarter	669,847	711,635	755,114	773,782	799,873
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.72	2.19	2.50	2.93	3.12
All other operating costs and expenses	90.58	86.81	88.26	90.08	88.18
Income (loss) from operations	6.70	11.01	9.24	6.99	8.70
Interest expense	0.58	0.50	0.64	0.85	1.06
Dividend income	0.05	0.03	0.06	0.02	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.31)	(0.16)	0.45	0.60	0.62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.01	0.21	0.94	(0.15)	0.43
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.94	5.05	6.10	5.09	5.03
Income (loss) before income taxes	8.80	15.64	16.15	11.69	13.75
Provision for current and deferred domestic income taxes	1.48	2.58	2.36	0.85	1.75
Income (loss) after income taxes	7.33	13.06	13.79	10.84	12.00
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.47	44.33	39.84	24.63	24.88
After income taxes	16.20	37.01	34.02	22.84	21.71
Annual rate of profit on total assets:					
Before income taxes	8.97	20.79	19.30	12.30	13.01
After income taxes	7.47	17.36	16.48	11.41	11.35

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,675	24,846	26,561	30,481	28,070
Time deposits in the U.S., including negotiable certificates of deposit	7,602	8,953	6,390	7,198	9,837
Cash and deposits outside the U.S.	5,148	1,147	851	4,387	1,641
Total cash on hand and in banks	27,425	34,947	33,802	42,066	39,549
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	188	170	221	219	258
Commercial and finance company paper of U.S. issuers	4,540	3,297	2,405	3,174	2,556
State and local government securities, due in 1 year or less	48	301	543	573	534
Foreign securities, due in 1 year or less	275	1,147	846	897	287
Other short-term financial investments	14,120	12,373	21,240	19,878	15,878
Total cash, U.S. Government and other securities	46,597	52,235	59,056	66,805	59,061
Trade receivables from the U.S. Government	92	237	178	129	110
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	114,874	132,865	114,179	106,671	92,197
Total receivables	114,966	133,101	114,357	106,801	92,307
Inventories	65,791	70,762	69,860	65,125	69,130
All other current assets	25,465	29,835	33,682	32,771	28,447
Total current assets	252,819	285,933	276,956	271,503	248,946
Property, plant, and equipment	714,508	714,449	734,451	740,997	752,556
Land and mineral rights	61,736	54,457	54,025	51,285	50,843
Less: Accumulated depreciation, depletion, and amortization	395,587	387,561	394,266	394,857	406,605
Net property, plant, and equipment	380,658	381,345	394,210	397,424	396,794
U.S. Treasury and Federal agency securities, due in more than 1 year	358	395	183	236	175
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	587,884	590,250	596,780	589,439	598,657
Total Assets	1,221,718	1,257,924	1,268,129	1,258,602	1,244,572
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	454	826	939	817	847
b. Commercial paper	7,406	5,051	4,773	3,328	3,575
c. Other short-term loans	2,284	2,147	1,400	1,566	1,662
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	116,138	134,532	114,464	110,139	98,138
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,267	4,936	2,680	531	1,671
b. Other	666	658	512	181	502
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	419	567	860	742	643
b. Bonds and debentures	8,064	12,240	8,696	4,493	6,299
c. Other long-term loans	4,492	4,499	5,601	4,990	4,958
All other current liabilities, including excise and sales taxes, and accrued expenses	66,501	69,940	71,779	76,732	51,186
Total current liabilities	209,693	235,398	211,703	203,518	169,481
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,698	8,457	8,505	8,970	8,744
b. Bonds and debentures	165,192	155,795	154,971	154,548	156,633
c. Other long-term loans	61,753	61,385	59,739	61,680	58,865
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	213,352	206,797	218,903	201,043	200,282
Total liabilities	658,688	667,831	653,822	629,759	594,005
Capital stock and other capital	236,504	235,079	235,905	236,077	244,661
Retained earnings	669,847	711,635	755,114	773,782	799,873
Cumulative foreign currency translation adjustment	(13,299)	(16,416)	(22,639)	(18,497)	(17,890)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,494)	(7,504)	(6,568)	(2,693)	(2,341)
Less: Treasury stock at cost	321,528	332,701	347,505	359,826	373,736
Stockholders' equity	563,030	590,092	614,307	628,843	650,567
Total Liabilities and Stockholders' Equity	1,221,718	1,257,924	1,268,129	1,258,602	1,244,572
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	43,126	50,535	65,253	67,984	79,464

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	301,066	326,785	320,742	310,305	301,866
Depreciation, depletion, and amortization of property, plant, and equipment	9,226	9,259	9,484	9,989	9,495
All other operating costs and expenses	239,812	261,866	262,339	266,459	257,568
Income (loss) from operations	52,027	55,659	48,920	33,857	34,803
Interest expense	8,724	9,010	10,256	11,130	11,393
Dividend income	589	1,397	1,018	1,786	690
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	7,690	9,901	9,035	9,972	7,137
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7,874)	(12,350)	(4,223)	(2,548)	(10,330)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	19,200	14,912	10,599	16,331	16,771
Income (loss) before income taxes	62,909	60,511	55,092	48,268	37,679
Provision for current and deferred domestic income taxes:					
a. Federal	2,003	4,297	4,714	2,605	630
b. Other	1,182	1,057	669	403	687
Income (loss) after income taxes	59,724	55,157	49,709	45,260	36,362
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	59,724	55,157	49,709	45,260	36,362
Cash dividends charged to retained earnings in this quarter	18,798	26,008	21,636	25,627	21,589
Net income retained in business	40,926	29,149	28,074	19,633	14,774
Retained earnings at beginning of quarter	636,095	658,305	688,356	712,032	725,175
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,238)	(2,685)	(2,417)	(6,206)	(4,354)
Retained earnings at end of quarter	666,782	684,769	714,012	725,459	735,595
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.06	2.83	2.96	3.22	3.15
All other operating costs and expenses	79.65	80.13	81.79	85.87	85.33
Income (loss) from operations	17.28	17.03	15.25	10.91	11.53
Interest expense	2.90	2.76	3.20	3.59	3.77
Dividend income	0.20	0.43	0.32	0.58	0.23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.55	3.03	2.82	3.21	2.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.62)	(3.78)	(1.32)	(0.82)	(3.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.38	4.56	3.30	5.26	5.56
Income (loss) before income taxes	20.90	18.52	17.18	15.56	12.48
Provision for current and deferred domestic income taxes	1.06	1.64	1.68	0.97	0.44
Income (loss) after income taxes	19.84	16.88	15.50	14.59	12.05
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.93	21.62	19.49	16.63	12.79
After income taxes	21.77	19.71	17.58	15.59	12.34
Annual rate of profit on total assets:					
Before income taxes	8.99	8.62	7.86	6.76	5.17
After income taxes	8.53	7.86	7.09	6.34	4.99

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	90,737	90,369	103,244	98,111	118,105
Time deposits in the U.S., including negotiable certificates of deposit	14,584	14,201	20,316	10,138	8,934
Cash and deposits outside the U.S.	536	677	449	542	887
Total cash on hand and in banks	105,857	105,247	124,009	108,791	127,926
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	304	303	83	566	6
b. Other, due in 1 year or less	10,184	11,349	10,640	10,540	10,492
Commercial and finance company paper of U.S. issuers	6,528	6,794	5,984	6,191	6,338
State and local government securities, due in 1 year or less	284	297	147	229	580
Foreign securities, due in 1 year or less	201	228	106	404	375
Other short-term financial investments	17,171	20,190	18,612	26,906	29,235
Total cash, U.S. Government and other securities	140,530	144,408	159,581	153,627	174,952
Trade receivables from the U.S. Government	1,198	1,230	1,318	657	801
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	178,853	188,851	186,704	180,950	187,565
Total receivables	180,051	190,081	188,022	181,607	188,366
Inventories	160,510	164,870	166,307	169,000	179,343
All other current assets	137,204	137,025	144,341	143,625	143,965
Total current assets	618,295	636,384	658,251	647,858	686,625
Property, plant, and equipment	686,279	691,810	697,957	712,120	724,415
Land and mineral rights	23,671	23,705	23,707	21,616	21,894
Less: Accumulated depreciation, depletion, and amortization	362,037	365,883	371,383	373,659	382,052
Net property, plant, and equipment	347,913	349,632	350,281	360,076	364,257
U.S. Treasury and Federal agency securities, due in more than 1 year	4,482	4,442	4,130	4,391	4,874
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,828,879	1,818,179	1,792,243	1,845,051	1,857,875
Total Assets	2,799,569	2,808,636	2,804,905	2,857,377	2,913,632
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	8,731	9,563	8,275	11,757	13,181
b. Commercial paper	17,256	18,506	19,964	28,650	43,768
c. Other short-term loans	61,100	63,129	62,234	63,351	62,559
Advances and prepayments by the U.S. Government	0	0	0	0	28
Trade accounts and trade notes payable	123,745	129,294	124,339	134,948	132,783
Income taxes accrued, prior and current years, net of payments:					
a. Federal	11,561	10,555	10,597	8,796	13,473
b. Other	1,149	973	1,475	1,285	1,582
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	7,077	5,819	8,299	8,529	6,339
b. Bonds and debentures	38,698	36,733	30,627	29,908	28,818
c. Other long-term loans	20,148	19,599	24,975	20,612	22,082
All other current liabilities, including excise and sales taxes, and accrued expenses	260,973	263,907	268,946	289,150	271,199
Total current liabilities	550,439	558,078	559,730	596,984	595,812
Long-term debt, due in more than 1 year:					
a. Loans from banks	121,366	122,897	119,664	116,064	123,773
b. Bonds and debentures	461,219	454,264	459,657	457,692	484,712
c. Other long-term loans	228,536	219,756	213,145	197,574	200,846
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	340,666	334,084	321,929	328,085	330,063
Total liabilities	1,702,225	1,689,078	1,674,124	1,696,400	1,735,206
Capital stock and other capital	1,000,635	1,018,293	1,026,659	1,037,923	1,048,296
Retained earnings	666,782	684,769	714,012	725,459	735,595
Cumulative foreign currency translation adjustment	(62,828)	(69,437)	(80,037)	(71,832)	(70,059)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(19,655)	(21,584)	(27,174)	(22,486)	(18,581)
Less: Treasury stock at cost	487,590	492,483	502,680	508,087	516,825
Stockholders' equity	1,097,344	1,119,558	1,130,780	1,160,977	1,178,426
Total Liabilities and Stockholders' Equity	2,799,569	2,808,636	2,804,905	2,857,377	2,913,632
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	67,856	78,306	98,521	50,874	90,814

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	84,331	91,313	86,410	79,696	78,784
Depreciation, depletion, and amortization of property, plant, and equipment	3,459	3,804	3,846	3,881	3,749
All other operating costs and expenses	68,818	73,346	73,514	70,912	67,127
Income (loss) from operations	12,053	14,163	9,051	4,903	7,908
Interest expense	1,991	2,173	2,673	3,026	3,244
Dividend income	39	482	204	161	272
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	231	456	749	1,219	341
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(130)	621	(126)	3,185	(363)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,905	2,271	(149)	2,137	2,630
Income (loss) before income taxes	13,107	15,819	7,057	8,578	7,546
Provision for current and deferred domestic income taxes:					
a. Federal	1,441	2,461	1,059	(267)	911
b. Other	332	232	149	82	146
Income (loss) after income taxes	11,334	13,126	5,848	8,763	6,489
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,334	13,126	5,848	8,763	6,489
Cash dividends charged to retained earnings in this quarter	3,024	3,277	4,017	4,171	2,519
Net income retained in business	8,310	9,850	1,831	4,593	3,969
Retained earnings at beginning of quarter	81,333	86,473	99,935	99,157	104,286
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,004)	(1,621)	(2,267)	(1,476)	(913)
Retained earnings at end of quarter	88,639	94,702	99,498	102,274	107,342
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.10	4.17	4.45	4.87	4.76
All other operating costs and expenses	81.61	80.32	85.08	88.98	85.20
Income (loss) from operations	14.29	15.51	10.47	6.15	10.04
Interest expense	2.36	2.38	3.09	3.80	4.12
Dividend income	0.05	0.53	0.24	0.20	0.35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.27	0.50	0.87	1.53	0.43
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.15)	0.68	(0.15)	4.00	(0.46)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.44	2.49	(0.17)	2.68	3.34
Income (loss) before income taxes	15.54	17.32	8.17	10.76	9.58
Provision for current and deferred domestic income taxes	2.10	2.95	1.40	(0.23)	1.34
Income (loss) after income taxes	13.44	14.38	6.77	11.00	8.24
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.13	25.39	11.21	13.13	11.49
After income taxes	18.27	21.07	9.29	13.41	9.88
Annual rate of profit on total assets:					
Before income taxes	8.47	10.19	4.49	5.40	4.73
After income taxes	7.33	8.45	3.72	5.52	4.07

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,104	23,409	34,492	29,436	25,466
Time deposits in the U.S., including negotiable certificates of deposit	726	663	867	1,735	2,253
Cash and deposits outside the U.S.	197	274	165	224	229
Total cash on hand and in banks	23,027	24,346	35,524	31,395	27,949
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	561	0
b. Other, due in 1 year or less	1,293	1,239	514	0	0
Commercial and finance company paper of U.S. issuers	1,840	1,972	1,594	2,529	2,640
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,677	3,123	3,303	2,171	2,973
Total cash, U.S. Government and other securities	29,837	30,679	40,934	36,656	33,562
Trade receivables from the U.S. Government	936	983	1,005	499	617
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	40,397	42,065	37,815	35,939	38,465
Total receivables	41,334	43,048	38,820	36,439	39,082
Inventories	38,535	40,657	41,412	39,068	40,883
All other current assets	28,769	27,445	30,394	29,902	27,831
Total current assets	138,474	141,830	151,561	142,064	141,358
Property, plant, and equipment	308,349	310,026	314,170	317,132	321,170
Land and mineral rights	12,398	12,368	12,315	9,890	10,083
Less: Accumulated depreciation, depletion, and amortization	161,880	164,231	167,326	165,381	169,168
Net property, plant, and equipment	158,868	158,163	159,159	161,641	162,085
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	321,417	321,113	317,357	331,575	334,249
Total Assets	618,759	621,106	628,076	635,280	637,691
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,019	2,472	2,096	3,287	2,454
b. Commercial paper	881	1,218	530	1,090	2,591
c. Other short-term loans	40,758	41,509	42,819	43,534	43,831
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	38,245	40,662	38,790	40,010	39,982
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,925	2,222	2,863	1,790	1,580
b. Other	349	325	314	313	285
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,427	1,051	987	1,097	727
b. Bonds and debentures	4,319	3,841	4,223	4,598	6,344
c. Other long-term loans	12,198	11,464	10,240	8,701	8,337
All other current liabilities, including excise and sales taxes, and accrued expenses	26,861	26,727	30,056	28,816	27,386
Total current liabilities	128,982	131,490	132,916	133,236	133,518
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,845	27,973	28,061	24,899	25,876
b. Bonds and debentures	77,866	76,147	80,834	82,175	82,014
c. Other long-term loans	39,107	37,732	38,712	34,583	35,277
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	97,848	98,552	95,858	99,052	98,216
Total liabilities	370,649	371,893	376,380	373,945	374,902
Capital stock and other capital	200,946	201,761	201,967	203,985	203,507
Retained earnings	88,639	94,702	99,498	102,274	107,342
Cumulative foreign currency translation adjustment	(7,880)	(9,379)	(12,670)	(8,978)	(9,881)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,322)	(16,624)	(15,209)	(13,706)	(15,756)
Less: Treasury stock at cost	20,272	21,247	21,891	22,240	22,424
Stockholders' equity	248,110	249,212	251,695	261,335	262,789
Total Liabilities and Stockholders' Equity	618,759	621,106	628,076	635,280	637,691
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,492	10,340	18,645	8,828	7,839

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	148,456	153,037	154,656	151,645	145,448
Depreciation, depletion, and amortization of property, plant, and equipment	3,067	3,007	3,007	3,272	3,093
All other operating costs and expenses	114,864	120,384	120,387	127,507	123,748
Income (loss) from operations	30,525	29,645	31,261	20,866	18,607
Interest expense	5,350	5,265	5,811	6,011	6,027
Dividend income	157	161	364	814	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	7,003	9,414	8,056	8,709	6,409
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7,599)	(12,022)	(3,793)	(5,567)	(9,321)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	11,749	8,815	5,997	9,806	10,175
Income (loss) before income taxes	36,484	30,749	36,074	28,617	19,855
Provision for current and deferred domestic income taxes:					
a. Federal	(409)	802	2,778	2,204	(571)
b. Other	159	49	121	(143)	(113)
Income (loss) after income taxes	36,735	29,898	33,175	26,556	20,538
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	36,735	29,898	33,175	26,556	20,538
Cash dividends charged to retained earnings in this quarter	11,464	16,463	13,065	17,109	13,934
Net income retained in business	25,271	13,435	20,110	9,447	6,605
Retained earnings at beginning of quarter	312,896	320,577	332,412	352,461	356,419
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,657)	(286)	346	(3,180)	(1,921)
Retained earnings at end of quarter	328,510	333,726	352,868	358,729	361,102
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.07	1.96	1.94	2.16	2.13
All other operating costs and expenses	77.37	78.66	77.84	84.08	85.08
Income (loss) from operations	20.56	19.37	20.21	13.76	12.79
Interest expense	3.60	3.44	3.76	3.96	4.14
Dividend income	0.11	0.11	0.24	0.54	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4.72	6.15	5.21	5.74	4.41
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5.12)	(7.86)	(2.45)	(3.67)	(6.41)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.91	5.76	3.88	6.47	7.00
Income (loss) before income taxes	24.58	20.09	23.33	18.87	13.65
Provision for current and deferred domestic income taxes	(0.17)	0.56	1.87	1.36	(0.47)
Income (loss) after income taxes	24.74	19.54	21.45	17.51	14.12
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.44	19.21	22.23	17.25	11.74
After income taxes	23.61	18.68	20.44	16.01	12.14
Annual rate of profit on total assets:					
Before income taxes	8.85	7.46	8.80	6.83	4.63
After income taxes	8.91	7.25	8.10	6.34	4.79

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	57,368	55,332	58,957	57,578	82,081
Time deposits in the U.S., including negotiable certificates of deposit	9,590	10,337	17,110	6,005	4,690
Cash and deposits outside the U.S.	20	34	35	36	264
Total cash on hand and in banks	66,978	65,703	76,103	63,620	87,035
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	287	286	83	5	6
b. Other, due in 1 year or less	6,438	7,658	7,591	7,696	7,145
Commercial and finance company paper of U.S. issuers	4,311	4,398	3,808	3,243	3,311
State and local government securities, due in 1 year or less	284	297	147	229	580
Foreign securities, due in 1 year or less	201	228	106	404	375
Other short-term financial investments	11,410	14,681	13,700	19,733	20,692
Total cash, U.S. Government and other securities	89,909	93,249	101,536	94,930	119,145
Trade receivables from the U.S. Government	209	182	182	94	110
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	101,551	106,816	111,614	110,007	108,548
Total receivables	101,760	106,997	111,796	110,101	108,658
Inventories	80,935	81,813	80,507	83,546	89,377
All other current assets	87,948	88,433	92,388	91,955	96,281
Total current assets	360,552	370,493	386,227	380,533	413,461
Property, plant, and equipment	222,960	225,216	224,781	233,487	238,661
Land and mineral rights	4,854	4,899	4,893	5,059	5,047
Less: Accumulated depreciation, depletion, and amortization	114,472	116,110	117,041	119,886	122,393
Net property, plant, and equipment	113,342	114,004	112,633	118,660	121,315
U.S. Treasury and Federal agency securities, due in more than 1 year	4,482	4,442	4,130	4,391	4,874
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,170,274	1,160,865	1,136,141	1,172,769	1,175,972
Total Assets	1,648,650	1,649,804	1,639,131	1,676,353	1,715,622
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,041	1,332	351	1,686	1,176
b. Commercial paper	6,615	8,874	7,649	14,602	19,375
c. Other short-term loans	15,794	15,719	13,587	13,353	12,740
Advances and prepayments by the U.S. Government	0	0	0	0	28
Trade accounts and trade notes payable	47,231	46,323	46,584	55,604	53,384
Income taxes accrued, prior and current years, net of payments:					
a. Federal	10,797	9,730	9,100	9,368	13,839
b. Other	462	453	470	335	562
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,778	1,890	3,370	3,804	3,696
b. Bonds and debentures	27,207	26,881	20,998	20,484	17,435
c. Other long-term loans	6,700	7,795	14,425	11,598	13,551
All other current liabilities, including excise and sales taxes, and accrued expenses	196,505	201,178	202,932	221,272	204,675
Total current liabilities	315,130	320,176	319,465	352,104	340,462
Long-term debt, due in more than 1 year:					
a. Loans from banks	61,916	61,551	58,131	58,357	63,395
b. Bonds and debentures	307,794	301,560	301,442	299,220	328,420
c. Other long-term loans	157,988	150,935	143,660	131,587	132,528
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	183,343	175,215	167,378	171,682	174,193
Total liabilities	1,026,171	1,009,435	990,075	1,012,951	1,038,999
Capital stock and other capital	593,098	609,989	616,153	622,935	635,708
Retained earnings	328,510	333,726	352,868	358,729	361,102
Cumulative foreign currency translation adjustment	(27,617)	(30,610)	(35,439)	(32,694)	(32,697)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	939	893	(6,155)	(3,840)	1,284
Less: Treasury stock at cost	272,451	273,630	278,371	281,728	288,774
Stockholders' equity	622,479	640,369	649,056	663,401	676,623
Total Liabilities and Stockholders' Equity	1,648,650	1,649,804	1,639,131	1,676,353	1,715,622
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	45,422	50,318	66,763	28,428	72,999

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY23-0167).

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	68,280	82,436	79,676	78,965	77,633
Depreciation, depletion, and amortization of property, plant, and equipment	2,700	2,449	2,630	2,836	2,654
All other operating costs and expenses	56,130	68,136	68,438	68,040	66,692
Income (loss) from operations	9,450	11,851	8,608	8,089	8,288
Interest expense	1,383	1,572	1,772	2,093	2,121
Dividend income	393	754	451	811	406
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	456	32	229	44	387
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(144)	(949)	(304)	(166)	(646)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,546	3,826	4,751	4,388	3,965
Income (loss) before income taxes	13,317	13,942	11,962	11,073	10,278
Provision for current and deferred domestic income taxes:					
a. Federal	971	1,033	877	668	290
b. Other	691	777	399	464	654
Income (loss) after income taxes	11,655	12,132	10,687	9,941	9,335
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,655	12,132	10,687	9,941	9,335
Cash dividends charged to retained earnings in this quarter	4,310	6,268	4,553	4,347	5,136
Net income retained in business	7,345	5,864	6,133	5,594	4,199
Retained earnings at beginning of quarter	241,866	251,255	256,010	260,414	264,471
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	423	(778)	(497)	(1,550)	(1,519)
Retained earnings at end of quarter	249,633	256,341	261,646	264,457	267,151
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.95	2.97	3.30	3.59	3.42
All other operating costs and expenses	82.21	82.65	85.89	86.17	85.91
Income (loss) from operations	13.84	14.38	10.80	10.24	10.68
Interest expense	2.03	1.91	2.22	2.65	2.73
Dividend income	0.58	0.91	0.57	1.03	0.52
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.67	0.04	0.29	0.06	0.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.21)	(1.15)	(0.38)	(0.21)	(0.83)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.66	4.64	5.96	5.56	5.11
Income (loss) before income taxes	19.50	16.91	15.01	14.02	13.24
Provision for current and deferred domestic income taxes	2.43	2.20	1.60	1.43	1.22
Income (loss) after income taxes	17.07	14.72	13.41	12.59	12.02
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.49	24.25	20.80	18.75	17.20
After income taxes	20.56	21.10	18.58	16.83	15.62
Annual rate of profit on total assets:					
Before income taxes	10.01	10.37	8.90	8.12	7.34
After income taxes	8.76	9.02	7.95	7.29	6.66

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,265	11,628	9,795	11,097	10,557
Time deposits in the U.S., including negotiable certificates of deposit	4,267	3,201	2,339	2,398	1,991
Cash and deposits outside the U.S.	320	369	249	281	393
Total cash on hand and in banks	15,853	15,198	12,383	13,776	12,942
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	17	18	0	0	0
b. Other, due in 1 year or less	2,453	2,452	2,535	2,844	3,347
Commercial and finance company paper of U.S. issuers	377	425	583	419	387
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,084	2,387	1,610	5,002	5,569
Total cash, U.S. Government and other securities	20,784	20,479	17,110	22,041	22,245
Trade receivables from the U.S. Government	53	65	132	64	75
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,904	39,971	37,275	35,004	40,552
Total receivables	36,957	40,035	37,406	35,068	40,627
Inventories	41,040	42,400	44,388	46,386	49,083
All other current assets	20,488	21,147	21,559	21,767	19,852
Total current assets	119,269	124,061	120,463	125,261	131,807
Property, plant, and equipment	154,970	156,569	159,006	161,500	164,583
Land and mineral rights	6,419	6,438	6,499	6,668	6,765
Less: Accumulated depreciation, depletion, and amortization	85,686	85,542	87,015	88,393	90,490
Net property, plant, and equipment	75,703	77,465	78,490	79,775	80,857
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	337,187	336,200	338,745	340,707	347,654
Total Assets	532,160	537,726	537,698	545,744	560,319
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,670	5,759	5,828	6,784	9,550
b. Commercial paper	9,760	8,415	11,785	12,958	21,802
c. Other short-term loans	4,549	5,901	5,829	6,464	5,988
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	38,269	42,309	38,965	39,334	39,417
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(1,161)	(1,396)	(1,365)	(2,363)	(1,947)
b. Other	338	195	692	637	734
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,872	2,878	3,942	3,628	1,915
b. Bonds and debentures	7,172	6,011	5,407	4,826	5,039
c. Other long-term loans	1,250	340	310	314	194
All other current liabilities, including excise and sales taxes, and accrued expenses	37,608	36,001	35,958	39,061	39,138
Total current liabilities	106,327	106,412	107,350	111,643	121,831
Long-term debt, due in more than 1 year:					
a. Loans from banks	32,604	33,373	33,472	32,807	34,501
b. Bonds and debentures	75,558	76,557	77,380	76,298	74,277
c. Other long-term loans	31,441	31,090	30,773	31,404	33,041
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,475	60,318	58,693	57,351	57,654
Total liabilities	305,405	307,750	307,669	309,503	321,305
Capital stock and other capital	206,591	206,542	208,540	211,002	209,081
Retained earnings	249,633	256,341	261,646	264,457	267,151
Cumulative foreign currency translation adjustment	(27,332)	(29,447)	(31,928)	(30,160)	(27,482)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,272)	(5,853)	(5,810)	(4,939)	(4,109)
Less: Treasury stock at cost	194,866	197,606	202,418	204,119	205,628
Stockholders' equity	226,755	229,976	230,029	236,241	239,013
Total Liabilities and Stockholders' Equity	532,160	537,726	537,698	545,744	560,319
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,942	17,649	13,113	13,618	9,976

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	50,955	53,807	54,548	50,584	47,660
Depreciation, depletion, and amortization of property, plant, and equipment	1,534	1,543	1,677	1,612	1,821
All other operating costs and expenses	44,323	46,114	47,386	45,304	41,934
Income (loss) from operations	5,099	6,150	5,485	3,669	3,905
Interest expense	931	1,141	1,374	1,527	1,567
Dividend income	10	40	108	141	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(104)	(141)	(175)	463	476
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(51)	349	(115)	(562)	(387)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	911	650	631	413	348
Income (loss) before income taxes	4,935	5,907	4,560	2,598	2,786
Provision for current and deferred domestic income taxes:					
a. Federal	583	491	610	395	412
b. Other	149	144	147	109	85
Income (loss) after income taxes	4,203	5,272	3,804	2,094	2,288
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,203	5,272	3,804	2,094	2,288
Cash dividends charged to retained earnings in this quarter	691	3,434	1,607	1,037	637
Net income retained in business	3,512	1,838	2,197	1,056	1,651
Retained earnings at beginning of quarter	67,634	69,897	73,249	75,079	74,352
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(342)	1,665	304	20	(876)
Retained earnings at end of quarter	70,803	73,400	75,750	76,155	75,128
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.01	2.87	3.08	3.19	3.82
All other operating costs and expenses	86.98	85.70	86.87	89.56	87.99
Income (loss) from operations	10.01	11.43	10.05	7.25	8.19
Interest expense	1.83	2.12	2.52	3.02	3.29
Dividend income	0.02	0.08	0.20	0.28	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.20)	(0.26)	(0.32)	0.92	1.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.10)	0.65	(0.21)	(1.11)	(0.81)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.79	1.21	1.16	0.82	0.73
Income (loss) before income taxes	9.69	10.98	8.36	5.14	5.84
Provision for current and deferred domestic income taxes	1.44	1.18	1.39	1.00	1.04
Income (loss) after income taxes	8.25	9.80	6.97	4.14	4.80
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.87	19.83	15.01	8.60	9.20
After income taxes	14.37	17.70	12.52	6.93	7.55
Annual rate of profit on total assets:					
Before income taxes	7.76	8.99	6.68	3.86	4.13
After income taxes	6.61	8.02	5.57	3.11	3.40

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,320	10,840	12,080	12,433	11,197
Time deposits in the U.S., including negotiable certificates of deposit	875	1,686	2,053	1,293	951
Cash and deposits outside the U.S.	640	539	790	635	624
Total cash on hand and in banks	12,835	13,065	14,924	14,361	12,771
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	130	132	126	119
b. Other, due in 1 year or less	441	801	255	487	709
Commercial and finance company paper of U.S. issuers	74	118	78	155	60
State and local government securities, due in 1 year or less	6	9	6	6	5
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,446	345	635	539	623
Total cash, U.S. Government and other securities	15,802	14,467	16,030	15,674	14,286
Trade receivables from the U.S. Government	1,268	1,271	55	39	35
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,543	29,685	33,431	30,640	32,056
Total receivables	29,811	30,956	33,486	30,680	32,091
Inventories	30,772	33,120	34,801	32,970	32,336
All other current assets	9,303	9,078	9,231	8,042	8,428
Total current assets	85,689	87,622	93,547	87,366	87,141
Property, plant, and equipment	115,239	116,757	120,591	124,085	124,413
Land and mineral rights	1,648	1,614	1,676	1,645	1,532
Less: Accumulated depreciation, depletion, and amortization	69,298	70,431	72,457	73,908	74,676
Net property, plant, and equipment	47,590	47,940	49,810	51,822	51,269
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	3	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	121,020	127,359	129,761	130,070	131,149
Total Assets	254,299	262,920	273,118	269,261	269,562
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,875	2,966	2,914	3,872	3,662
b. Commercial paper	0	1	1	359	2
c. Other short-term loans	765	518	1,075	798	737
Advances and prepayments by the U.S. Government	11	11	10	9	0
Trade accounts and trade notes payable	22,432	24,977	25,209	23,342	23,795
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,316	1,139	960	753	982
b. Other	131	73	62	47	73
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,205	1,474	1,613	1,495	1,419
b. Bonds and debentures	89	1,352	1,090	72	12
c. Other long-term loans	1,107	1,271	2,332	2,665	1,817
All other current liabilities, including excise and sales taxes, and accrued expenses	15,830	16,220	17,089	16,813	16,525
Total current liabilities	45,761	50,001	52,353	50,225	49,023
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,535	27,879	28,338	28,167	29,197
b. Bonds and debentures	31,489	32,185	34,321	33,633	34,248
c. Other long-term loans	8,428	9,112	10,958	11,313	11,854
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,067	24,575	25,619	25,133	24,082
Total liabilities	137,281	143,751	151,588	148,471	148,405
Capital stock and other capital	69,756	70,598	71,255	70,725	71,900
Retained earnings	70,803	73,400	75,750	76,155	75,128
Cumulative foreign currency translation adjustment	(6,173)	(6,380)	(7,797)	(6,347)	(6,651)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,798)	(7,540)	(6,661)	(8,022)	(7,153)
Less: Treasury stock at cost	10,570	10,910	11,018	11,721	12,066
Stockholders' equity	117,018	119,169	121,530	120,790	121,157
Total Liabilities and Stockholders' Equity	254,299	262,920	273,118	269,261	269,562
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	39,927	37,621	41,194	37,141	38,118

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	29,262	31,980	27,431	23,619	21,498
Depreciation, depletion, and amortization of property, plant, and equipment	772	882	832	914	776
All other operating costs and expenses	21,867	25,132	22,767	20,174	18,781
Income (loss) from operations	6,622	5,966	3,832	2,531	1,941
Interest expense	390	397	439	468	478
Dividend income	3	2	1	5	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(4)	18	(1)	7	124
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(305)	(15)	(21)	46	(33)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	262	315	234	(42)	323
Income (loss) before income taxes	6,189	5,888	3,606	2,078	1,879
Provision for current and deferred domestic income taxes:					
a. Federal	869	962	586	351	250
b. Other	124	127	72	32	18
Income (loss) after income taxes	5,195	4,799	2,948	1,695	1,611
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,195	4,799	2,948	1,695	1,611
Cash dividends charged to retained earnings in this quarter	1,587	963	517	676	1,128
Net income retained in business	3,608	3,836	2,431	1,019	483
Retained earnings at beginning of quarter	29,196	32,823	35,151	35,977	36,904
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(72)	(1,057)	(741)	(415)	(290)
Retained earnings at end of quarter	32,733	35,601	36,841	36,580	37,097
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.64	2.76	3.03	3.87	3.61
All other operating costs and expenses	74.73	78.59	83.00	85.42	87.36
Income (loss) from operations	22.63	18.65	13.97	10.72	9.03
Interest expense	1.33	1.24	1.60	1.98	2.23
Dividend income	0.01	0.01	0.00	0.02	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.01)	0.06	(0.01)	0.03	0.58
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.04)	(0.05)	(0.07)	0.19	(0.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.90	0.98	0.85	(0.18)	1.50
Income (loss) before income taxes	21.15	18.41	13.15	8.80	8.74
Provision for current and deferred domestic income taxes	3.40	3.41	2.40	1.62	1.25
Income (loss) after income taxes	17.75	15.01	10.75	7.18	7.49
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	44.15	40.35	24.61	14.43	12.95
After income taxes	37.06	32.89	20.12	11.77	11.10
Annual rate of profit on total assets:					
Before income taxes	21.04	19.79	12.13	7.10	6.38
After income taxes	17.66	16.13	9.92	5.79	5.47

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products				
	Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,919	7,347	7,316	6,300	5,167
Time deposits in the U.S., including negotiable certificates of deposit	82	21	39	60	33
Cash and deposits outside the U.S.	90	66	56	72	82
Total cash on hand and in banks	7,091	7,435	7,411	6,432	5,282
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	50	51	81
Commercial and finance company paper of U.S. issuers	21,170	22,227	22,762	23,781	23,582
State and local government securities, due in 1 year or less	1	1	1	1	1
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	300	383	514	524	321
Total cash, U.S. Government and other securities	28,562	30,045	30,737	30,789	29,266
Trade receivables from the U.S. Government	6	6	5	0	10
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,279	8,945	7,575	6,402	7,657
Total receivables	9,285	8,950	7,580	6,402	7,667
Inventories	13,791	13,990	14,010	13,114	12,791
All other current assets	2,491	2,553	2,308	2,474	2,519
Total current assets	54,129	55,538	54,636	52,779	52,244
Property, plant, and equipment	45,018	45,503	45,331	46,032	46,582
Land and mineral rights	20,639	21,073	21,872	21,832	21,774
Less: Accumulated depreciation, depletion, and amortization	23,942	24,448	24,727	24,779	25,053
Net property, plant, and equipment	41,715	42,128	42,476	43,085	43,303
U.S. Treasury and Federal agency securities, due in more than 1 year	11	11	0	7	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	21,783	21,336	21,791	21,143	22,190
Total Assets	117,639	119,013	118,903	117,014	117,744
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	582	633	829	857	867
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	402	364	185	551	517
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	6,392	6,061	5,529	4,896	4,905
Income taxes accrued, prior and current years, net of payments:					
a. Federal	869	605	565	443	643
b. Other	153	21	(23)	9	27
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	436	383	605	582	601
b. Bonds and debentures	107	103	221	1,096	1,094
c. Other long-term loans	264	179	266	163	94
All other current liabilities, including excise and sales taxes, and accrued expenses	4,765	5,284	5,201	4,743	4,066
Total current liabilities	13,970	13,632	13,379	13,340	12,814
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,788	12,160	12,350	12,326	12,039
b. Bonds and debentures	7,510	7,493	7,372	6,566	6,664
c. Other long-term loans	3,090	3,078	2,836	2,721	2,887
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,210	24,280	24,354	24,475	25,295
Total liabilities	61,567	60,644	60,290	59,428	59,698
Capital stock and other capital	25,227	25,026	23,851	23,376	22,717
Retained earnings	32,733	35,601	36,841	36,580	37,097
Cumulative foreign currency translation adjustment	211	182	13	48	49
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(427)	(586)	(172)	(390)	227
Less: Treasury stock at cost	1,672	1,854	1,921	2,028	2,043
Stockholders' equity	56,071	58,370	58,612	57,586	58,046
Total Liabilities and Stockholders' Equity	117,639	119,013	118,903	117,014	117,744
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	40,159	41,906	41,257	39,439	39,429

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	27,188	35,468	38,388	33,190	29,025
Depreciation, depletion, and amortization of property, plant, and equipment	1,617	1,989	1,757	1,776	1,754
All other operating costs and expenses	22,922	27,769	30,364	28,328	24,794
Income (loss) from operations	2,649	5,711	6,266	3,085	2,477
Interest expense	630	623	647	706	814
Dividend income	17	65	13	156	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	301	357	(145)	173	160
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(65)	1,570	205	(165)	649
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	874	775	912	163	823
Income (loss) before income taxes	3,145	7,856	6,603	2,706	3,304
Provision for current and deferred domestic income taxes:					
a. Federal	389	948	736	358	(129)
b. Other	63	273	192	19	42
Income (loss) after income taxes	2,693	6,635	5,674	2,330	3,391
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,693	6,635	5,674	2,330	3,391
Cash dividends charged to retained earnings in this quarter	612	1,166	1,086	1,328	1,106
Net income retained in business	2,081	5,469	4,588	1,002	2,285
Retained earnings at beginning of quarter	33,749	35,095	39,766	45,217	46,880
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(781)	(362)	(418)	(460)	(312)
Retained earnings at end of quarter	35,049	40,202	43,937	45,759	48,853
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.95	5.61	4.58	5.35	6.04
All other operating costs and expenses	84.31	78.29	79.10	85.35	85.42
Income (loss) from operations	9.74	16.10	16.32	9.30	8.53
Interest expense	2.32	1.76	1.69	2.13	2.80
Dividend income	0.06	0.18	0.03	0.47	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.11	1.01	(0.38)	0.52	0.55
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.24)	4.43	0.53	(0.50)	2.24
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.21	2.18	2.38	0.49	2.83
Income (loss) before income taxes	11.57	22.15	17.20	8.15	11.38
Provision for current and deferred domestic income taxes	1.66	3.44	2.42	1.14	(0.30)
Income (loss) after income taxes	9.91	18.71	14.78	7.02	11.68
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.07	28.81	23.20	9.51	11.59
After income taxes	10.34	24.33	19.94	8.19	11.90
Annual rate of profit on total assets:					
Before income taxes	6.49	15.54	12.57	5.14	6.28
After income taxes	5.55	13.13	10.81	4.43	6.45

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,529	7,152	7,135	8,254	6,130
Time deposits in the U.S., including negotiable certificates of deposit	80	201	208	372	347
Cash and deposits outside the U.S.	390	1,313	1,192	849	754
Total cash on hand and in banks	7,998	8,666	8,534	9,475	7,231
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	7	59	57
b. Other, due in 1 year or less	3	3	3	10	12
Commercial and finance company paper of U.S. issuers	79	74	45	122	138
State and local government securities, due in 1 year or less	6	6	27	18	19
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	124	390	286	184	446
Total cash, U.S. Government and other securities	8,210	9,139	8,903	9,868	7,903
Trade receivables from the U.S. Government	8	13	9	52	75
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,716	18,074	19,656	14,940	16,454
Total receivables	15,724	18,087	19,665	14,993	16,529
Inventories	15,791	16,066	17,159	17,516	18,818
All other current assets	13,480	13,310	13,592	13,778	12,737
Total current assets	53,204	56,601	59,319	56,155	55,987
Property, plant, and equipment	123,695	124,480	127,924	130,722	132,334
Land and mineral rights	19,771	18,858	19,045	19,308	19,759
Less: Accumulated depreciation, depletion, and amortization	76,298	76,047	78,303	79,286	80,598
Net property, plant, and equipment	67,167	67,291	68,667	70,744	71,496
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	73,593	78,271	82,068	83,525	82,874
Total Assets	193,965	202,163	210,054	210,424	210,357
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,489	999	634	704	802
b. Commercial paper	15	12	5	19	57
c. Other short-term loans	2,297	2,007	2,494	3,040	3,334
Advances and prepayments by the U.S. Government	0	2	0	0	0
Trade accounts and trade notes payable	11,214	12,500	12,342	12,653	11,425
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,872	2,309	2,072	1,804	1,521
b. Other	(173)	(181)	(306)	216	41
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	684	920	636	825	903
b. Bonds and debentures	133	122	378	418	448
c. Other long-term loans	751	734	754	763	246
All other current liabilities, including excise and sales taxes, and accrued expenses	12,143	11,987	11,675	10,720	10,131
Total current liabilities	30,424	31,411	30,683	31,163	28,909
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,790	12,537	12,968	12,849	12,410
b. Bonds and debentures	7,131	7,204	6,983	6,983	7,104
c. Other long-term loans	21,497	23,665	26,906	27,351	29,199
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,912	18,265	18,658	18,233	18,707
Total liabilities	89,755	93,082	96,197	96,579	96,330
Capital stock and other capital	92,222	91,473	93,120	91,393	89,687
Retained earnings	35,049	40,202	43,937	45,759	48,853
Cumulative foreign currency translation adjustment	4,142	4,337	3,225	2,996	2,476
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,146)	(3,083)	(2,356)	(1,907)	(2,461)
Less: Treasury stock at cost	24,057	23,847	24,070	24,397	24,528
Stockholders' equity	104,210	109,081	113,856	113,844	114,027
Total Liabilities and Stockholders' Equity	193,965	202,163	210,054	210,424	210,357
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	22,780	25,190	28,636	24,992	27,078

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	78,800	90,293	80,261	72,578	77,940
Depreciation, depletion, and amortization of property, plant, and equipment	2,286	2,327	2,417	2,454	2,326
All other operating costs and expenses	63,426	73,703	68,478	63,951	67,693
Income (loss) from operations	13,088	14,263	9,365	6,174	7,921
Interest expense	758	797	809	829	860
Dividend income	783	1,208	566	382	793
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	19	(234)	373	297	606
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	39	284	(942)	405	(240)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,240	2,061	879	424	686
Income (loss) before income taxes	15,411	16,784	9,432	6,853	8,907
Provision for current and deferred domestic income taxes:					
a. Federal	1,986	2,258	1,562	1,350	1,191
b. Other	344	521	216	171	217
Income (loss) after income taxes	13,081	14,006	7,655	5,332	7,498
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	13,081	14,006	7,655	5,332	7,498
Cash dividends charged to retained earnings in this quarter	1,806	2,005	727	1,712	1,407
Net income retained in business	11,275	12,001	6,927	3,621	6,091
Retained earnings at beginning of quarter	55,524	63,661	73,778	81,999	86,501
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(338)	(475)	246	(139)	(840)
Retained earnings at end of quarter	66,461	75,187	80,951	85,480	91,752
INCOME STATEMENT IN RATIO FORMAT					
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	2.58	3.01	3.38	2.98
All other operating costs and expenses	80.49	81.63	85.32	88.11	86.85
Income (loss) from operations	16.61	15.80	11.67	8.51	10.16
Interest expense	0.96	0.88	1.01	1.14	1.10
Dividend income	0.99	1.34	0.71	0.53	1.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.02	(0.26)	0.46	0.41	0.78
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.05	0.31	(1.17)	0.56	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.84	2.28	1.09	0.58	0.88
Income (loss) before income taxes	19.56	18.59	11.75	9.44	11.43
Provision for current and deferred domestic income taxes	2.96	3.08	2.21	2.10	1.81
Income (loss) after income taxes	16.60	15.51	9.54	7.35	9.62
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	32.35	33.37	18.61	13.21	16.72
After income taxes	27.46	27.85	15.10	10.28	14.07
Annual rate of profit on total assets:					
Before income taxes	16.89	17.65	9.94	7.17	9.17
After income taxes	14.33	14.73	8.06	5.58	7.72

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,085	12,894	14,309	16,469	16,949
Time deposits in the U.S., including negotiable certificates of deposit	3,139	2,222	2,299	2,928	2,301
Cash and deposits outside the U.S.	187	532	507	955	973
Total cash on hand and in banks	17,411	15,649	17,116	20,353	20,223
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	433	352	366	560	810
b. Other, due in 1 year or less	127	75	0	0	129
Commercial and finance company paper of U.S. issuers	42	42	29	14	8
State and local government securities, due in 1 year or less	2	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	7,664	7,872	7,549	7,721	5,646
Total cash, U.S. Government and other securities	25,680	23,990	25,060	28,647	26,816
Trade receivables from the U.S. Government	84	163	148	57	55
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	37,677	41,393	37,762	34,032	38,637
Total receivables	37,761	41,556	37,910	34,090	38,692
Inventories	48,156	51,819	50,140	48,975	49,878
All other current assets	8,969	9,745	11,045	11,899	10,273
Total current assets	120,566	127,110	124,155	123,611	125,660
Property, plant, and equipment	199,308	204,704	208,889	215,618	218,881
Land and mineral rights	11,686	11,706	11,967	12,144	12,085
Less: Accumulated depreciation, depletion, and amortization	122,045	122,606	124,528	127,662	129,203
Net property, plant, and equipment	88,949	93,804	96,328	100,100	101,762
U.S. Treasury and Federal agency securities, due in more than 1 year	34	32	32	33	33
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	155,469	159,416	159,219	158,816	161,127
Total Assets	365,018	380,363	379,734	382,560	388,582
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,072	2,929	3,240	2,820	2,956
b. Commercial paper	18	16	15	15	13
c. Other short-term loans	2,157	2,122	2,548	3,058	3,399
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	30,705	33,136	30,532	30,148	30,685
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,016	837	265	315	748
b. Other	446	303	307	342	430
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,035	1,754	1,882	1,777	1,030
b. Bonds and debentures	1,384	1,388	1,439	1,324	351
c. Other long-term loans	1,284	872	469	855	540
All other current liabilities, including excise and sales taxes, and accrued expenses	14,498	14,651	15,408	15,312	14,543
Total current liabilities	55,615	58,009	56,105	55,964	54,695
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,013	16,848	15,938	16,010	15,792
b. Bonds and debentures	30,686	30,016	29,527	29,617	29,765
c. Other long-term loans	11,910	12,609	12,978	13,422	14,109
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,216	61,695	62,459	60,005	61,129
Total liabilities	174,440	179,178	177,007	175,018	175,490
Capital stock and other capital	138,200	142,419	141,436	139,950	141,816
Retained earnings	66,461	75,187	80,951	85,480	91,752
Cumulative foreign currency translation adjustment	(3,975)	(5,216)	(5,779)	(4,615)	(4,312)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	8,607	10,180	9,247	11,070	9,261
Less: Treasury stock at cost	18,716	21,386	23,128	24,343	25,424
Stockholders' equity	190,578	201,184	202,726	207,542	213,092
Total Liabilities and Stockholders' Equity	365,018	380,363	379,734	382,560	388,582
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	64,951	69,100	68,050	67,646	70,965

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	44,629	51,309	46,275	40,962	42,982
Depreciation, depletion, and amortization of property, plant, and equipment	1,237	1,259	1,292	1,294	1,346
All other operating costs and expenses	34,270	39,367	38,316	35,536	36,628
Income (loss) from operations	9,121	10,683	6,668	4,132	5,008
Interest expense	373	401	402	397	391
Dividend income	2	8	2	0	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	122	(145)	328	222	436
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	184	(15)	(276)	(42)	(31)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	636	692	337	249	186
Income (loss) before income taxes	9,693	10,822	6,656	4,165	5,209
Provision for current and deferred domestic income taxes:					
a. Federal	1,580	1,640	1,101	603	840
b. Other	229	269	159	94	145
Income (loss) after income taxes	7,885	8,913	5,397	3,469	4,223
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,885	8,913	5,397	3,469	4,223
Cash dividends charged to retained earnings in this quarter	395	402	519	1,044	414
Net income retained in business	7,491	8,512	4,878	2,425	3,809
Retained earnings at beginning of quarter	38,030	42,274	49,962	55,850	58,646
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(59)	(409)	27	(82)	(125)
Retained earnings at end of quarter	45,461	50,376	54,867	58,193	62,331
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	2.45	2.79	3.16	3.13
All other operating costs and expenses	76.79	76.73	82.80	86.75	85.22
Income (loss) from operations	20.44	20.82	14.41	10.09	11.65
Interest expense	0.84	0.78	0.87	0.97	0.91
Dividend income	0.01	0.02	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.27	(0.28)	0.71	0.54	1.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.41	(0.03)	(0.60)	(0.10)	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.43	1.35	0.73	0.61	0.43
Income (loss) before income taxes	21.72	21.09	14.38	10.17	12.12
Provision for current and deferred domestic income taxes	4.05	3.72	2.72	1.70	2.29
Income (loss) after income taxes	17.67	17.37	11.66	8.47	9.83
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	52.34	52.59	31.45	18.88	22.72
After income taxes	42.57	43.31	25.50	15.72	18.42
Annual rate of profit on total assets:					
Before income taxes	26.09	27.05	16.47	10.18	12.38
After income taxes	21.22	22.28	13.36	8.48	10.04

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,822	7,625	8,554	9,893	10,643
Time deposits in the U.S., including negotiable certificates of deposit	1,156	1,204	1,319	1,370	1,473
Cash and deposits outside the U.S.	23	200	271	697	793
Total cash on hand and in banks	10,001	9,028	10,143	11,961	12,910
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	433	352	366	560	810
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	13	13	13	2	3
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	970	1,042	1,375	1,026	1,262
Total cash, U.S. Government and other securities	11,417	10,436	11,897	13,548	14,985
Trade receivables from the U.S. Government	0	84	72	51	47
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,481	21,601	19,730	17,650	19,408
Total receivables	19,481	21,685	19,802	17,701	19,455
Inventories	28,645	30,932	29,567	28,498	28,646
All other current assets	4,878	5,274	5,845	6,650	5,651
Total current assets	64,422	68,327	67,112	66,398	68,737
Property, plant, and equipment	90,927	96,783	100,577	104,917	106,566
Land and mineral rights	3,533	3,604	3,616	3,715	3,686
Less: Accumulated depreciation, depletion, and amortization	48,462	49,927	51,534	53,146	53,666
Net property, plant, and equipment	45,999	50,459	52,659	55,486	56,586
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,183	41,271	41,849	41,722	42,966
Total Assets	148,604	160,057	161,619	163,606	168,289
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	538	715	686	580	594
b. Commercial paper	14	12	10	11	8
c. Other short-term loans	165	454	20	35	71
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	15,483	17,209	16,165	16,006	16,582
Income taxes accrued, prior and current years, net of payments:					
a. Federal	779	495	120	259	559
b. Other	385	284	304	309	321
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	615	364	615	554	815
b. Bonds and debentures	377	385	434	319	343
c. Other long-term loans	1,017	567	116	98	463
All other current liabilities, including excise and sales taxes, and accrued expenses	8,000	8,817	9,387	9,417	8,381
Total current liabilities	27,374	29,304	27,859	27,586	28,138
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,432	9,060	8,613	8,956	9,054
b. Bonds and debentures	15,479	15,608	15,570	15,596	15,676
c. Other long-term loans	7,693	8,392	8,913	9,282	9,645
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,542	15,381	16,012	13,919	14,076
Total liabilities	74,520	77,745	76,966	75,338	76,588
Capital stock and other capital	38,541	43,639	43,899	43,797	44,058
Retained earnings	45,461	50,376	54,867	58,193	62,331
Cumulative foreign currency translation adjustment	(907)	(859)	(1,261)	(535)	(511)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,481	2,500	1,945	2,707	2,547
Less: Treasury stock at cost	11,491	13,344	14,797	15,895	16,723
Stockholders' equity	74,084	82,312	84,653	88,267	91,701
Total Liabilities and Stockholders' Equity	148,604	160,057	161,619	163,606	168,289
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	37,049	39,023	39,253	38,812	40,598

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY23-0167).

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	28,601	31,703	27,064	25,151	27,706
Depreciation, depletion, and amortization of property, plant, and equipment	857	875	905	949	782
All other operating costs and expenses	24,241	27,841	23,888	22,538	24,542
Income (loss) from operations	3,504	2,987	2,272	1,664	2,382
Interest expense	333	342	342	362	392
Dividend income	780	1,145	532	362	746
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(108)	(65)	33	64	142
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(137)	297	(640)	416	(214)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,578	1,251	509	177	479
Income (loss) before income taxes	5,285	5,273	2,363	2,321	3,143
Provision for current and deferred domestic income taxes:					
a. Federal	351	550	396	779	273
b. Other	105	235	44	122	57
Income (loss) after income taxes	4,828	4,488	1,923	1,420	2,813
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,828	4,488	1,923	1,420	2,813
Cash dividends charged to retained earnings in this quarter	1,392	1,535	159	492	883
Net income retained in business	3,436	2,953	1,764	929	1,930
Retained earnings at beginning of quarter	17,809	21,256	23,138	25,388	26,293
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(103)	(80)	161	(32)	(636)
Retained earnings at end of quarter	21,141	24,129	25,063	26,285	27,587
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.00	2.76	3.34	3.77	2.82
All other operating costs and expenses	84.75	87.82	88.26	89.61	88.58
Income (loss) from operations	12.25	9.42	8.40	6.62	8.60
Interest expense	1.17	1.08	1.26	1.44	1.41
Dividend income	2.73	3.61	1.96	1.44	2.69
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.38)	(0.21)	0.12	0.26	0.51
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.48)	0.94	(2.36)	1.65	(0.77)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.52	3.95	1.88	0.70	1.73
Income (loss) before income taxes	18.48	16.63	8.73	9.23	11.35
Provision for current and deferred domestic income taxes	1.60	2.48	1.62	3.58	1.19
Income (loss) after income taxes	16.88	14.16	7.11	5.65	10.15
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.61	25.01	11.36	11.00	14.72
After income taxes	23.40	21.29	9.24	6.73	13.18
Annual rate of profit on total assets:					
Before income taxes	12.73	12.58	5.73	5.55	7.47
After income taxes	11.63	10.71	4.66	3.39	6.69

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.	4,830	4,805	5,286	5,988	5,198
Time deposits in the U.S., including negotiable certificates of deposit	1,983	1,018	981	1,558	823
Cash and deposits outside the U.S.	40	187	132	150	110
Total cash on hand and in banks	6,853	6,011	6,398	7,695	6,130
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	54	0	0	0	129
Commercial and finance company paper of U.S. issuers	16	17	16	12	5
State and local government securities, due in 1 year or less	2	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	5,302	5,348	4,641	4,846	3,773
Total cash, U.S. Government and other securities	12,227	11,376	11,056	12,553	10,037
Trade receivables from the U.S. Government	11	6	6	6	8
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,866	15,102	13,342	12,463	14,621
Total receivables	14,877	15,108	13,348	12,469	14,629
Inventories	15,428	16,537	16,085	16,187	16,570
All other current assets	3,159	3,502	4,080	4,121	3,508
Total current assets	45,691	46,522	44,568	45,329	44,744
Property, plant, and equipment	94,746	94,176	93,740	96,285	97,255
Land and mineral rights	7,780	7,746	7,963	8,042	8,001
Less: Accumulated depreciation, depletion, and amortization	66,432	65,471	65,346	66,918	67,417
Net property, plant, and equipment	36,094	36,450	36,356	37,409	37,839
U.S. Treasury and Federal agency securities, due in more than 1 year	34	32	32	33	33
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	84,183	84,608	84,076	84,614	85,655
Total Assets	166,002	167,613	165,032	167,385	168,271
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,248	1,278	1,559	1,626	1,679
b. Commercial paper	4	4	4	4	4
c. Other short-term loans	1,655	1,346	2,139	2,602	2,745
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	13,081	13,250	11,740	11,633	11,244
Income taxes accrued, prior and current years, net of payments:					
a. Federal	197	283	115	94	164
b. Other	65	39	21	24	67
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	378	214	223	169	166
b. Bonds and debentures	1,008	1,004	1,005	1,005	8
c. Other long-term loans	35	10	53	476	69
All other current liabilities, including excise and sales taxes, and accrued expenses	5,093	4,328	4,450	4,351	4,734
Total current liabilities	22,764	21,757	21,309	21,983	20,881
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,043	4,291	3,690	3,411	3,128
b. Bonds and debentures	15,050	14,397	13,957	14,021	14,089
c. Other long-term loans	4,181	4,121	4,019	4,092	4,267
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,432	38,720	38,823	39,465	40,496
Total liabilities	83,470	83,286	81,798	82,972	82,861
Capital stock and other capital	65,211	64,203	63,084	61,870	63,338
Retained earnings	21,141	24,129	25,063	26,285	27,587
Cumulative foreign currency translation adjustment	(2,969)	(3,947)	(4,046)	(3,724)	(3,616)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	6,269	7,857	7,347	8,302	6,665
Less: Treasury stock at cost	7,121	7,915	8,214	8,320	8,565
Stockholders' equity	82,532	84,327	83,234	84,413	85,409
Total Liabilities and Stockholders' Equity	166,002	167,613	165,032	167,385	168,271
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	22,927	24,766	23,259	23,346	23,863

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	5,571	7,280	6,921	6,465	7,252
Depreciation, depletion, and amortization of property, plant, and equipment	193	193	221	211	198
All other operating costs and expenses	4,915	6,495	6,275	5,877	6,524
Income (loss) from operations	463	592	425	377	530
Interest expense	51	54	65	70	77
Dividend income	0	55	32	19	45
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5	(24)	12	11	28
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8)	1	(25)	31	6
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	25	117	33	(3)	21
Income (loss) before income taxes	433	689	413	366	554
Provision for current and deferred domestic income taxes:					
a. Federal	55	68	65	(32)	78
b. Other	10	16	13	(45)	15
Income (loss) after income taxes	368	605	335	443	461
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	368	605	335	443	461
Cash dividends charged to retained earnings in this quarter	19	68	49	176	109
Net income retained in business	349	537	285	267	352
Retained earnings at beginning of quarter	(315)	131	678	760	1,561
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(175)	14	57	(25)	(79)
Retained earnings at end of quarter	(141)	682	1,021	1,002	1,834
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.46	2.66	3.20	3.26	2.73
All other operating costs and expenses	88.24	89.21	90.66	90.90	89.95
Income (loss) from operations	8.30	8.13	6.14	5.84	7.31
Interest expense	0.92	0.74	0.94	1.08	1.07
Dividend income	0.01	0.76	0.47	0.30	0.63
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.08	(0.32)	0.18	0.16	0.39
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.15)	0.01	(0.37)	0.48	0.09
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.45	1.61	0.48	(0.04)	0.29
Income (loss) before income taxes	7.77	9.46	5.97	5.67	7.64
Provision for current and deferred domestic income taxes	1.17	1.15	1.13	(1.19)	1.28
Income (loss) after income taxes	6.60	8.31	4.84	6.86	6.36
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	5.10	7.98	4.74	4.20	6.16
After income taxes	4.33	7.00	3.84	5.09	5.13
Annual rate of profit on total assets:					
Before income taxes	3.43	5.23	3.11	2.84	4.26
After income taxes	2.92	4.59	2.52	3.44	3.55

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries				
	Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	433	464	469	589	1,107
Time deposits in the U.S., including negotiable certificates of deposit	0	0	0	0	5
Cash and deposits outside the U.S.	124	145	105	108	70
Total cash on hand and in banks	557	609	574	697	1,182
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	73	75	0	0	0
Commercial and finance company paper of U.S. issuers	13	13	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,393	1,481	1,533	1,849	611
Total cash, U.S. Government and other securities	2,036	2,178	2,107	2,546	1,794
Trade receivables from the U.S. Government	73	74	70	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,330	4,690	4,690	3,920	4,609
Total receivables	3,403	4,764	4,760	3,920	4,609
Inventories	4,083	4,350	4,488	4,290	4,662
All other current assets	932	968	1,120	1,129	1,115
Total current assets	10,453	12,260	12,475	11,884	12,179
Property, plant, and equipment	13,634	13,745	14,573	14,415	15,060
Land and mineral rights	373	357	387	388	397
Less: Accumulated depreciation, depletion, and amortization	7,151	7,207	7,648	7,597	8,120
Net property, plant, and equipment	6,856	6,895	7,313	7,206	7,337
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	33,103	33,537	33,294	32,480	32,506
Total Assets	50,412	52,692	53,083	51,569	52,022
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	286	936	995	614	683
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	336	321	389	420	583
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,141	2,676	2,627	2,510	2,859
Income taxes accrued, prior and current years, net of payments:					
a. Federal	40	59	30	(37)	25
b. Other	(3)	(20)	(18)	9	41
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,042	1,176	1,044	1,055	48
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	233	295	299	281	9
All other current liabilities, including excise and sales taxes, and accrued expenses	1,404	1,506	1,572	1,544	1,428
Total current liabilities	5,478	6,949	6,937	6,395	5,676
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,538	3,497	3,636	3,644	3,610
b. Bonds and debentures	157	12	0	0	0
c. Other long-term loans	36	96	46	48	197
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,242	7,594	7,624	6,621	6,558
Total liabilities	16,451	18,147	18,243	16,708	16,040
Capital stock and other capital	34,448	34,577	34,452	34,283	34,420
Retained earnings	(141)	682	1,021	1,002	1,834
Cumulative foreign currency translation adjustment	(99)	(410)	(472)	(357)	(186)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(143)	(176)	(45)	61	49
Less: Treasury stock at cost	104	127	117	128	136
Stockholders' equity	33,961	34,545	34,839	34,862	35,982
Total Liabilities and Stockholders' Equity	50,412	52,692	53,083	51,569	52,022
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,975	5,311	5,538	5,488	6,503

¹ Included in Primary Metals.

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Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	56,784	59,116	56,544	51,971	53,260
Depreciation, depletion, and amortization of property, plant, and equipment	2,275	1,928	1,763	1,380	1,396
All other operating costs and expenses	49,494	51,301	50,439	46,160	45,732
Income (loss) from operations	5,016	5,888	4,342	4,431	6,132
Interest expense	862	978	1,104	1,186	1,423
Dividend income	8	256	322	18	30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	38	(129)	216	(44)	137
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	453	172	308	(152)	(499)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,481	1,316	1,505	1,136	1,071
Income (loss) before income taxes	6,134	6,525	5,589	4,203	5,448
Provision for current and deferred domestic income taxes:					
a. Federal	778	700	986	372	679
b. Other	78	111	136	193	34
Income (loss) after income taxes	5,278	5,714	4,467	3,638	4,734
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,278	5,714	4,467	3,638	4,734
Cash dividends charged to retained earnings in this quarter	2,709	1,890	1,884	1,449	1,923
Net income retained in business	2,570	3,824	2,583	2,189	2,811
Retained earnings at beginning of quarter	122,534	124,015	126,128	126,519	129,519
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	165	(788)	(647)	(17)	(590)
Retained earnings at end of quarter	125,269	127,051	128,064	128,690	131,740
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.01	3.26	3.12	2.66	2.62
All other operating costs and expenses	87.16	86.78	89.20	88.82	85.87
Income (loss) from operations	8.83	9.96	7.68	8.53	11.51
Interest expense	1.52	1.65	1.95	2.28	2.67
Dividend income	0.01	0.43	0.57	0.03	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.07	(0.22)	0.38	(0.08)	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.80	0.29	0.54	(0.29)	(0.94)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.61	2.23	2.66	2.19	2.01
Income (loss) before income taxes	10.80	11.04	9.88	8.09	10.23
Provision for current and deferred domestic income taxes	1.51	1.37	1.98	1.09	1.34
Income (loss) after income taxes	9.30	9.67	7.90	7.00	8.89
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.16	21.31	19.81	15.31	19.25
After income taxes	15.62	18.67	15.83	13.26	16.73
Annual rate of profit on total assets:					
Before income taxes	7.87	8.30	7.45	5.73	7.32
After income taxes	6.77	7.27	5.95	4.96	6.36

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,561	11,972	10,501	12,575	12,241
Time deposits in the U.S., including negotiable certificates of deposit	1,106	1,074	693	993	406
Cash and deposits outside the U.S.	1,152	1,035	844	796	917
Total cash on hand and in banks	13,819	14,081	12,038	14,364	13,563
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	16	5	0	0	29
b. Other, due in 1 year or less	2	2	3	3	25
Commercial and finance company paper of U.S. issuers	643	138	139	180	213
State and local government securities, due in 1 year or less	0	0	0	14	67
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,613	2,077	1,982	1,538	2,549
Total cash, U.S. Government and other securities	17,094	16,303	14,163	16,099	16,446
Trade receivables from the U.S. Government	749	938	885	886	1,108
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	37,687	36,862	35,038	37,019	33,833
Total receivables	38,436	37,800	35,923	37,905	34,941
Inventories	37,268	38,588	36,789	35,646	35,226
All other current assets	11,226	13,792	11,376	11,289	10,406
Total current assets	104,023	106,482	98,252	100,939	97,019
Property, plant, and equipment	103,087	99,552	94,236	90,404	91,259
Land and mineral rights	2,600	2,633	2,617	2,393	2,416
Less: Accumulated depreciation, depletion, and amortization	63,687	61,874	57,961	55,468	54,047
Net property, plant, and equipment	42,000	40,311	38,891	37,328	39,628
U.S. Treasury and Federal agency securities, due in more than 1 year	1	0	0	0	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	165,812	167,524	163,138	155,056	160,878
Total Assets	311,836	314,318	300,281	293,323	297,532
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,362	7,363	4,393	4,522	4,571
b. Commercial paper	5,355	5,596	5,256	4,817	5,205
c. Other short-term loans	3,238	1,725	697	511	491
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	23,795	26,534	23,699	23,504	21,613
Income taxes accrued, prior and current years, net of payments:					
a. Federal	601	623	878	522	894
b. Other	100	32	38	110	104
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,340	3,371	1,781	1,189	1,106
b. Bonds and debentures	563	707	600	1,412	2,192
c. Other long-term loans	1,453	2,488	2,710	2,925	4,096
All other current liabilities, including excise and sales taxes, and accrued expenses	29,302	35,114	33,284	31,359	29,792
Total current liabilities	72,109	83,553	73,337	70,873	70,063
Long-term debt, due in more than 1 year:					
a. Loans from banks	30,231	26,623	25,011	23,589	26,870
b. Bonds and debentures	23,136	29,583	31,129	31,723	31,412
c. Other long-term loans	28,157	28,548	29,052	29,754	28,302
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,067	23,561	28,909	27,605	27,708
Total liabilities	176,700	191,868	187,438	183,545	184,355
Capital stock and other capital	76,662	52,356	45,131	38,394	42,500
Retained earnings	125,269	127,051	128,064	128,690	131,740
Cumulative foreign currency translation adjustment	(7,513)	(8,559)	(9,813)	(8,212)	(7,832)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,470)	14	(1,861)	(50)	(2,368)
Less: Treasury stock at cost	47,811	48,413	48,678	49,043	50,863
Stockholders' equity	135,136	122,449	112,842	109,779	113,178
Total Liabilities and Stockholders' Equity	311,836	314,318	300,281	293,323	297,532
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	31,914	22,930	24,915	30,066	26,955

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	86,687	101,131	106,079	109,377	109,098
Depreciation, depletion, and amortization of property, plant, and equipment	2,039	1,967	1,957	2,045	2,137
All other operating costs and expenses	77,642	89,078	93,847	96,047	96,344
Income (loss) from operations	7,007	10,086	10,276	11,285	10,616
Interest expense	1,365	1,615	1,797	1,753	1,906
Dividend income	193	137	69	507	488
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	728	633	297	1,286	774
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	918	372	(623)	(1,617)	40
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,601	5,220	6,851	6,404	5,016
Income (loss) before income taxes	12,082	14,833	15,072	16,113	15,029
Provision for current and deferred domestic income taxes:					
a. Federal	1,332	1,701	1,641	2,000	1,624
b. Other	236	257	201	367	331
Income (loss) after income taxes	10,515	12,875	13,230	13,746	13,074
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,515	12,875	13,230	13,746	13,074
Cash dividends charged to retained earnings in this quarter	2,560	4,000	2,235	2,919	2,153
Net income retained in business	7,954	8,876	10,995	10,826	10,921
Retained earnings at beginning of quarter	223,882	228,105	237,191	245,387	257,913
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,937)	(566)	(3,412)	(2,581)	(996)
Retained earnings at end of quarter	226,899	236,414	244,774	253,632	267,837
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.35	1.95	1.84	1.87	1.96
All other operating costs and expenses	89.57	88.08	88.47	87.81	88.31
Income (loss) from operations	8.08	9.97	9.69	10.32	9.73
Interest expense	1.58	1.60	1.69	1.60	1.75
Dividend income	0.22	0.14	0.07	0.46	0.45
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.84	0.63	0.28	1.18	0.71
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.06	0.37	(0.59)	(1.48)	0.04
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.31	5.16	6.46	5.86	4.60
Income (loss) before income taxes	13.94	14.67	14.21	14.73	13.78
Provision for current and deferred domestic income taxes	1.81	1.94	1.74	2.16	1.79
Income (loss) after income taxes	12.13	12.73	12.47	12.57	11.98
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.06	25.14	24.86	25.70	23.56
After income taxes	17.46	21.83	21.82	21.92	20.49
Annual rate of profit on total assets:					
Before income taxes	8.33	10.05	9.84	10.43	9.41
After income taxes	7.25	8.73	8.64	8.90	8.19

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	32,293	26,437	23,739	24,521	23,443
Time deposits in the U.S., including negotiable certificates of deposit	2,617	1,761	1,575	1,512	1,220
Cash and deposits outside the U.S.	4,812	4,013	6,445	6,385	5,944
Total cash on hand and in banks	39,722	32,212	31,759	32,419	30,607
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2	2	2	61	90
b. Other, due in 1 year or less	282	364	285	234	288
Commercial and finance company paper of U.S. issuers	1,154	1,309	1,390	1,301	2,283
State and local government securities, due in 1 year or less	207	149	125	114	82
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,135	869	1,371	1,817	1,827
Total cash, U.S. Government and other securities	42,503	34,904	34,931	35,946	35,178
Trade receivables from the U.S. Government	676	551	789	711	685
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	47,483	53,185	57,633	57,879	60,995
Total receivables	48,160	53,736	58,422	58,590	61,679
Inventories	61,581	66,536	71,921	74,564	80,226
All other current assets	40,476	42,784	44,607	41,695	42,305
Total current assets	192,719	197,960	209,882	210,794	219,387
Property, plant, and equipment	117,101	119,175	124,254	125,831	131,653
Land and mineral rights	3,161	3,248	3,372	4,300	3,850
Less: Accumulated depreciation, depletion, and amortization	73,270	74,081	76,080	76,459	79,527
Net property, plant, and equipment	46,992	48,342	51,546	53,673	55,975
U.S. Treasury and Federal agency securities, due in more than 1 year	453	501	385	401	382
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	339,857	343,363	350,739	353,247	363,129
Total Assets	580,022	590,166	612,552	618,114	638,874
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,993	2,518	2,143	2,857	2,790
b. Commercial paper	4,069	4,817	6,909	5,022	5,086
c. Other short-term loans	3,905	5,225	4,676	5,312	6,639
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	43,364	48,730	55,413	52,934	55,564
Income taxes accrued, prior and current years, net of payments:					
a. Federal	12,889	12,697	12,713	12,818	12,451
b. Other	161	125	170	138	212
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,744	2,184	2,309	1,633	1,657
b. Bonds and debentures	6,779	8,015	5,117	5,701	4,771
c. Other long-term loans	4,979	5,235	6,173	5,583	5,731
All other current liabilities, including excise and sales taxes, and accrued expenses	75,010	78,777	83,970	87,121	86,817
Total current liabilities	154,893	168,323	179,593	179,119	181,718
Long-term debt, due in more than 1 year:					
a. Loans from banks	22,310	24,404	23,763	22,261	26,546
b. Bonds and debentures	57,412	55,484	58,672	57,958	58,731
c. Other long-term loans	27,879	30,555	31,252	31,086	37,047
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	76,582	75,439	76,732	76,862	79,670
Total liabilities	339,076	354,205	370,011	367,286	383,712
Capital stock and other capital	180,649	177,662	183,909	186,062	191,485
Retained earnings	226,899	236,414	244,774	253,632	267,837
Cumulative foreign currency translation adjustment	(8,031)	(12,123)	(15,339)	(12,839)	(14,175)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(10,628)	(11,214)	(10,167)	(10,165)	(9,959)
Less: Treasury stock at cost	147,942	154,778	160,636	165,862	180,026
Stockholders' equity	240,946	235,961	242,541	250,828	255,162
Total Liabilities and Stockholders' Equity	580,022	590,166	612,552	618,114	638,874
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	37,826	29,637	30,289	31,676	37,670

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	182,331	185,463	190,413	196,027	178,046
Depreciation, depletion, and amortization of property, plant, and equipment	6,663	6,675	6,868	7,210	6,213
All other operating costs and expenses	150,924	158,022	163,519	168,079	155,657
Income (loss) from operations	24,743	20,766	20,026	20,737	16,175
Interest expense	3,811	4,311	4,987	5,586	5,909
Dividend income	152	109	105	577	357
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,142	1,895	2,626	2,860	2,066
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	5,152	(7,267)	(9,917)	(1,736)	141
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	47,852	40,904	41,402	43,133	36,152
Income (loss) before income taxes	76,231	52,096	49,255	59,986	48,983
Provision for current and deferred domestic income taxes:					
a. Federal	6,664	3,540	5,038	6,139	5,673
b. Other	52	1,336	(2,807)	112	225
Income (loss) after income taxes	69,515	47,220	47,024	53,735	43,085
Extraordinary gains (losses), net of taxes	0	(21)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	69,515	47,199	47,024	53,735	43,085
Cash dividends charged to retained earnings in this quarter	14,850	15,377	17,415	15,635	17,209
Net income retained in business	54,664	31,822	29,609	38,100	25,876
Retained earnings at beginning of quarter	289,063	297,389	307,842	309,588	311,098
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(46,882)	(33,620)	(35,675)	(27,625)	(24,881)
Retained earnings at end of quarter	296,845	295,591	301,776	320,063	312,094
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.65	3.60	3.61	3.68	3.49
All other operating costs and expenses	82.77	85.20	85.88	85.74	87.43
Income (loss) from operations	13.57	11.20	10.52	10.58	9.08
Interest expense	2.09	2.32	2.62	2.85	3.32
Dividend income	0.08	0.06	0.05	0.29	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.17	1.02	1.38	1.46	1.16
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2.83	(3.92)	(5.21)	(0.89)	0.08
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	26.24	22.06	21.74	22.00	20.30
Income (loss) before income taxes	41.81	28.09	25.87	30.60	27.51
Provision for current and deferred domestic income taxes	3.68	2.63	1.17	3.19	3.31
Income (loss) after income taxes	38.13	25.46	24.70	27.41	24.20
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	31.67	21.85	20.49	24.35	19.72
After income taxes	28.88	19.81	19.56	21.82	17.35
Annual rate of profit on total assets:					
Before income taxes	15.65	10.75	9.92	11.91	9.76
After income taxes	14.27	9.75	9.47	10.67	8.59

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	84,116	74,073	72,945	89,772	95,173
Time deposits in the U.S., including negotiable certificates of deposit	5,854	1,679	2,938	9,520	3,666
Cash and deposits outside the U.S.	7,392	5,917	5,780	5,858	6,707
Total cash on hand and in banks	97,362	81,669	81,663	105,150	105,546
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	12	198	134	392	686
b. Other, due in 1 year or less	1,405	1,297	1,022	1,458	1,490
Commercial and finance company paper of U.S. issuers	13,382	13,569	9,556	10,072	9,447
State and local government securities, due in 1 year or less	165	165	164	223	230
Foreign securities, due in 1 year or less	133	134	110	108	60
Other short-term financial investments	58,799	50,533	46,771	46,710	48,957
Total cash, U.S. Government and other securities	171,258	147,566	139,420	164,113	166,416
Trade receivables from the U.S. Government	1,409	978	875	968	779
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	94,853	98,209	103,578	104,059	93,425
Total receivables	96,262	99,187	104,453	105,027	94,204
Inventories	77,299	82,691	90,675	93,244	92,390
All other current assets	97,438	99,126	107,679	106,917	105,284
Total current assets	442,257	428,570	442,227	469,301	458,294
Property, plant, and equipment	364,372	370,253	383,158	390,570	401,696
Land and mineral rights	23,161	23,484	24,560	25,035	25,291
Less: Accumulated depreciation, depletion, and amortization	228,198	231,151	237,913	241,025	244,879
Net property, plant, and equipment	159,335	162,587	169,804	174,580	182,108
U.S. Treasury and Federal agency securities, due in more than 1 year	407	297	310	252	18
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,346,218	1,346,395	1,373,383	1,370,818	1,366,546
Total Assets	1,948,217	1,937,849	1,985,725	2,014,950	2,006,966
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,843	4,819	5,023	4,160	3,696
b. Commercial paper	11,182	12,552	11,370	4,622	4,102
c. Other short-term loans	6,536	4,533	4,911	5,081	4,725
Advances and prepayments by the U.S. Government	213	213	225	305	287
Trade accounts and trade notes payable	115,853	116,853	127,362	125,504	102,369
Income taxes accrued, prior and current years, net of payments:					
a. Federal	8,286	7,304	9,732	14,554	18,497
b. Other	(232)	(432)	(249)	1,403	1,149
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,015	5,481	4,869	4,445	6,403
b. Bonds and debentures	16,071	14,757	17,372	16,184	16,290
c. Other long-term loans	17,077	22,693	19,931	18,126	19,642
All other current liabilities, including excise and sales taxes, and accrued expenses	180,168	178,283	195,848	198,541	190,200
Total current liabilities	362,011	367,056	396,396	392,924	367,360
Long-term debt, due in more than 1 year:					
a. Loans from banks	53,577	59,832	68,863	67,848	64,753
b. Bonds and debentures	276,039	273,462	272,260	279,545	298,124
c. Other long-term loans	143,410	137,600	140,821	142,107	138,254
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	150,438	146,386	145,800	147,289	144,916
Total liabilities	985,476	984,336	1,024,140	1,029,712	1,013,406
Capital stock and other capital	792,163	797,730	812,708	816,397	833,882
Retained earnings	296,845	295,591	301,776	320,063	312,094
Cumulative foreign currency translation adjustment	(13,637)	(17,755)	(22,177)	(21,617)	(20,032)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(12,543)	(12,898)	(14,726)	(15,352)	(15,139)
Less: Treasury stock at cost	100,087	109,155	115,997	114,253	117,246
Stockholders' equity	962,741	953,513	961,585	985,238	993,559
Total Liabilities and Stockholders' Equity	1,948,217	1,937,849	1,985,725	2,014,950	2,006,966
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	80,245	61,514	45,831	76,377	90,934

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	68,401	64,442	66,421	69,338	61,520
Depreciation, depletion, and amortization of property, plant, and equipment	1,387	1,433	1,424	1,466	1,477
All other operating costs and expenses	58,590	55,933	58,345	57,674	51,467
Income (loss) from operations	8,424	7,076	6,652	10,198	8,576
Interest expense	1,071	1,341	1,544	1,612	1,889
Dividend income	1	0	0	131	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	845	595	1,043	709	16
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,525)	(1,534)	(440)	(2,257)	(347)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	22,455	18,420	18,790	23,948	20,930
Income (loss) before income taxes	29,128	23,217	24,502	31,118	27,286
Provision for current and deferred domestic income taxes:					
a. Federal	2,621	981	4,040	3,167	2,004
b. Other	(286)	946	(2,845)	(364)	42
Income (loss) after income taxes	26,792	21,290	23,307	28,316	25,240
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	26,792	21,290	23,307	28,316	25,240
Cash dividends charged to retained earnings in this quarter	4,214	4,563	4,519	4,521	4,736
Net income retained in business	22,578	16,728	18,788	23,795	20,504
Retained earnings at beginning of quarter	11,305	6,503	(387)	(4,940)	509
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25,283)	(24,866)	(26,886)	(18,494)	(19,590)
Retained earnings at end of quarter	8,600	(1,635)	(8,486)	361	1,423
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.03	2.22	2.14	2.11	2.40
All other operating costs and expenses	85.66	86.80	87.84	83.18	83.66
Income (loss) from operations	12.32	10.98	10.01	14.71	13.94
Interest expense	1.57	2.08	2.32	2.32	3.07
Dividend income	0.00	0.00	0.00	0.19	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.23	0.92	1.57	1.02	0.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.23)	(2.38)	(0.66)	(3.25)	(0.56)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	32.83	28.58	28.29	34.54	34.02
Income (loss) before income taxes	42.58	36.03	36.89	44.88	44.35
Provision for current and deferred domestic income taxes	3.41	2.99	1.80	4.04	3.33
Income (loss) after income taxes	39.17	33.04	35.09	40.84	41.03
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	105.39	95.88	109.93	133.87	109.70
After income taxes	96.94	87.92	104.57	121.81	101.47
Annual rate of profit on total assets:					
Before income taxes	24.78	20.64	21.06	27.39	24.46
After income taxes	22.80	18.92	20.04	24.93	22.63

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	19,347	15,627	16,226	17,242	17,306
Time deposits in the U.S., including negotiable certificates of deposit	11	9	0	0	9
Cash and deposits outside the U.S.	91	45	93	71	73
Total cash on hand and in banks	19,448	15,681	16,319	17,313	17,389
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	6,589	4,811	839	644	813
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	16,145	11,942	13,970	18,894	19,046
Total cash, U.S. Government and other securities	42,189	32,435	31,128	36,851	37,248
Trade receivables from the U.S. Government	447	10	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,642	25,499	29,378	26,682	20,566
Total receivables	24,089	25,509	29,378	26,682	20,566
Inventories	12,040	11,873	12,028	12,242	10,800
All other current assets	38,243	36,399	42,486	39,922	39,709
Total current assets	116,562	106,216	115,021	115,697	108,323
Property, plant, and equipment	72,852	71,070	71,541	72,439	74,066
Land and mineral rights	18,855	19,234	20,006	20,319	20,302
Less: Accumulated depreciation, depletion, and amortization	53,821	53,080	53,713	54,020	54,719
Net property, plant, and equipment	37,886	37,224	37,834	38,737	39,648
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	315,667	306,591	312,412	299,977	298,167
Total Assets	470,115	450,030	465,267	454,411	446,138
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	476	425	482	492	722
b. Commercial paper	7,886	11,530	10,617	2,285	2,595
c. Other short-term loans	132	0	0	0	0
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	66,594	62,082	71,389	66,832	49,371
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,973	1,927	5,768	7,957	8,489
b. Other	255	200	391	1,829	1,859
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	138	43	47	157	1,290
b. Bonds and debentures	3,452	4,646	4,812	4,050	4,679
c. Other long-term loans	15,963	21,208	18,346	16,586	17,243
All other current liabilities, including excise and sales taxes, and accrued expenses	66,308	63,644	71,830	71,022	73,012
Total current liabilities	164,176	165,707	183,682	171,210	159,259
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,151	9,764	9,854	9,621	9,522
b. Bonds and debentures	36,490	37,434	38,434	38,095	39,637
c. Other long-term loans	113,159	105,062	109,562	109,934	106,648
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,591	35,202	34,583	32,569	31,576
Total liabilities	359,566	353,168	376,115	361,430	346,643
Capital stock and other capital	119,506	118,606	120,495	118,855	123,856
Retained earnings	8,600	(1,635)	(8,486)	361	1,423
Cumulative foreign currency translation adjustment	(2,250)	(3,070)	(4,077)	(4,300)	(3,893)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(12,403)	(12,771)	(13,861)	(16,316)	(16,096)
Less: Treasury stock at cost	2,906	4,268	4,919	5,619	5,794
Stockholders' equity	110,549	96,862	89,152	92,982	99,495
Total Liabilities and Stockholders' Equity	470,115	450,030	465,267	454,411	446,138
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(47,614)	(59,491)	(68,661)	(55,513)	(50,936)

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	25,714	27,457	27,228	28,311	26,440
Depreciation, depletion, and amortization of property, plant, and equipment	624	655	672	761	617
All other operating costs and expenses	19,873	22,218	21,735	24,101	22,168
Income (loss) from operations	5,217	4,584	4,821	3,448	3,655
Interest expense	674	669	753	845	952
Dividend income	27	35	5	12	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	335	481	258	689	331
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(372)	(3,387)	(771)	(1,204)	1,154
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,815	4,593	3,465	3,348	3,179
Income (loss) before income taxes	8,348	5,637	7,023	5,447	7,376
Provision for current and deferred domestic income taxes:					
a. Federal	719	798	869	738	948
b. Other	108	166	107	110	62
Income (loss) after income taxes	7,520	4,673	6,048	4,599	6,367
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,520	4,673	6,048	4,599	6,367
Cash dividends charged to retained earnings in this quarter	2,703	2,829	2,812	3,019	2,666
Net income retained in business	4,817	1,844	3,236	1,580	3,701
Retained earnings at beginning of quarter	(74,586)	(75,424)	(67,839)	(65,564)	(66,141)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,063)	(2,166)	(2,455)	(1,485)	(1,928)
Retained earnings at end of quarter	(74,832)	(75,746)	(67,058)	(65,470)	(64,368)
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.43	2.38	2.47	2.69	2.33
All other operating costs and expenses	77.28	80.92	79.83	85.13	83.84
Income (loss) from operations	20.29	16.70	17.71	12.18	13.82
Interest expense	2.62	2.43	2.77	2.99	3.60
Dividend income	0.11	0.13	0.02	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.30	1.75	0.95	2.43	1.25
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.45)	(12.34)	(2.83)	(4.25)	4.36
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	14.84	16.73	12.72	11.83	12.02
Income (loss) before income taxes	32.46	20.53	25.80	19.24	27.90
Provision for current and deferred domestic income taxes	3.22	3.51	3.58	3.00	3.82
Income (loss) after income taxes	29.24	17.02	22.21	16.24	24.08
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	32.99	21.71	27.43	20.75	27.02
After income taxes	29.72	17.99	23.62	17.52	23.32
Annual rate of profit on total assets:					
Before income taxes	13.68	9.25	11.65	8.72	11.57
After income taxes	12.32	7.67	10.03	7.36	9.99

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,277	7,450	7,726	11,411	12,596
Time deposits in the U.S., including negotiable certificates of deposit	5,213	1,220	1,197	3,295	2,358
Cash and deposits outside the U.S.	1,902	2,551	2,208	2,042	1,918
Total cash on hand and in banks	14,392	11,220	11,131	16,748	16,872
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6	16	16	16	16
b. Other, due in 1 year or less	1,049	777	706	792	1,022
Commercial and finance company paper of U.S. issuers	142	157	39	150	142
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	12,297	11,109	9,739	8,812	8,497
Total cash, U.S. Government and other securities	27,886	23,279	21,632	26,519	26,549
Trade receivables from the U.S. Government	94	84	78	86	62
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,755	14,451	13,755	14,272	13,958
Total receivables	14,848	14,535	13,834	14,358	14,020
Inventories	10,809	12,608	14,493	15,955	16,729
All other current assets	28,343	29,103	30,255	30,869	30,686
Total current assets	81,886	79,525	80,214	87,701	87,984
Property, plant, and equipment	33,941	34,944	35,120	36,911	37,372
Land and mineral rights	569	569	569	597	603
Less: Accumulated depreciation, depletion, and amortization	20,312	21,017	20,794	22,265	22,428
Net property, plant, and equipment	14,198	14,497	14,895	15,242	15,548
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	148,014	149,719	146,048	146,969	151,397
Total Assets	244,098	243,741	241,157	249,912	254,930
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	596	631	555	83	30
b. Commercial paper	2,000	0	0	0	499
c. Other short-term loans	422	29	27	9	37
Advances and prepayments by the U.S. Government	27	53	34	42	41
Trade accounts and trade notes payable	12,430	13,683	14,047	14,128	12,012
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,684	1,997	1,612	2,661	4,484
b. Other	30	45	48	72	86
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	806	1,317	1,406	1,391	1,298
b. Bonds and debentures	3,017	1,884	2,683	2,737	1,404
c. Other long-term loans	4	42	120	128	51
All other current liabilities, including excise and sales taxes, and accrued expenses	36,747	35,667	36,772	38,182	37,644
Total current liabilities	57,763	55,348	57,304	59,434	57,585
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,631	18,119	16,970	17,123	17,249
b. Bonds and debentures	37,618	38,911	38,187	40,640	43,282
c. Other long-term loans	2,285	1,781	1,642	2,182	2,073
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	27,582	25,694	24,648	25,509	25,533
Total liabilities	142,878	139,853	138,751	144,888	145,721
Capital stock and other capital	179,043	181,263	174,043	175,659	178,210
Retained earnings	(74,832)	(75,746)	(67,058)	(65,470)	(64,368)
Cumulative foreign currency translation adjustment	(1,379)	(1,931)	(2,695)	(2,547)	(2,217)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,296)	611	(1,522)	(1,913)	(1,688)
Less: Treasury stock at cost	316	310	362	705	729
Stockholders' equity	101,220	103,888	102,405	105,024	109,208
Total Liabilities and Stockholders' Equity	244,098	243,741	241,157	249,912	254,930
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	24,123	24,177	22,910	28,267	30,399

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	88,216	93,564	96,765	98,378	90,087
Depreciation, depletion, and amortization of property, plant, and equipment	4,652	4,588	4,772	4,984	4,120
All other operating costs and expenses	72,461	79,870	83,440	86,303	82,022
Income (loss) from operations	11,102	9,106	8,553	7,091	3,945
Interest expense	2,066	2,302	2,690	3,129	3,067
Dividend income	124	74	100	435	347
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	962	819	1,325	1,462	1,719
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	7,050	(2,346)	(8,706)	1,725	(666)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	21,582	17,891	19,147	15,837	12,043
Income (loss) before income taxes	38,755	23,242	17,729	23,420	14,321
Provision for current and deferred domestic income taxes:					
a. Federal	3,323	1,761	129	2,234	2,721
b. Other	229	224	(69)	366	121
Income (loss) after income taxes	35,202	21,257	17,669	20,820	11,478
Extraordinary gains (losses), net of taxes	0	(21)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	35,202	21,236	17,669	20,820	11,478
Cash dividends charged to retained earnings in this quarter	7,934	7,985	10,085	8,095	9,807
Net income retained in business	27,269	13,251	7,585	12,725	1,671
Retained earnings at beginning of quarter	352,344	366,310	376,069	380,092	376,730
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(16,536)	(6,589)	(6,333)	(7,646)	(3,362)
Retained earnings at end of quarter	363,076	372,973	377,321	385,172	375,039
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.27	4.90	4.93	5.07	4.57
All other operating costs and expenses	82.14	85.36	86.23	87.73	91.05
Income (loss) from operations	12.59	9.73	8.84	7.21	4.38
Interest expense	2.34	2.46	2.78	3.18	3.40
Dividend income	0.14	0.08	0.10	0.44	0.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.09	0.87	1.37	1.49	1.91
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	7.99	(2.51)	(9.00)	1.75	(0.74)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	24.47	19.12	19.79	16.10	13.37
Income (loss) before income taxes	43.93	24.84	18.32	23.81	15.90
Provision for current and deferred domestic income taxes	4.03	2.12	0.06	2.64	3.15
Income (loss) after income taxes	39.90	22.72	18.26	21.16	12.74
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.64	12.35	9.21	11.90	7.30
After income taxes	18.75	11.30	9.18	10.58	5.85
Annual rate of profit on total assets:					
Before income taxes	12.56	7.47	5.54	7.15	4.39
After income taxes	11.41	6.83	5.52	6.35	3.52

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	57,493	50,996	48,994	61,118	65,271
Time deposits in the U.S., including negotiable certificates of deposit	630	450	1,740	6,226	1,299
Cash and deposits outside the U.S.	5,399	3,321	3,479	3,744	4,716
Total cash on hand and in banks	63,522	54,768	54,213	71,089	71,286
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	182	118	376	670
b. Other, due in 1 year or less	355	520	316	666	468
Commercial and finance company paper of U.S. issuers	6,651	8,601	8,677	9,278	8,492
State and local government securities, due in 1 year or less	165	165	164	223	230
Foreign securities, due in 1 year or less	133	134	110	108	60
Other short-term financial investments	30,357	27,482	23,063	19,004	21,414
Total cash, U.S. Government and other securities	101,184	91,853	86,660	100,743	102,619
Trade receivables from the U.S. Government	868	883	797	882	717
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,457	58,260	60,444	63,105	58,901
Total receivables	57,325	59,143	61,241	63,987	59,618
Inventories	54,449	58,211	64,153	65,048	64,862
All other current assets	30,852	33,624	34,938	36,126	34,888
Total current assets	243,809	242,830	246,992	265,903	261,987
Property, plant, and equipment	257,579	264,239	276,497	281,220	290,258
Land and mineral rights	3,737	3,681	3,985	4,119	4,386
Less: Accumulated depreciation, depletion, and amortization	154,065	157,054	163,406	164,739	167,732
Net property, plant, and equipment	107,251	110,867	117,076	120,600	126,912
U.S. Treasury and Federal agency securities, due in more than 1 year	407	297	310	252	18
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	882,538	890,085	914,923	923,872	916,982
Total Assets	1,234,005	1,244,079	1,279,301	1,310,627	1,305,898
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,772	3,763	3,986	3,585	2,944
b. Commercial paper	1,296	1,022	753	2,337	1,009
c. Other short-term loans	5,982	4,504	4,885	5,071	4,688
Advances and prepayments by the U.S. Government	185	160	192	263	245
Trade accounts and trade notes payable	36,829	41,088	41,926	44,543	40,986
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,629	3,379	2,352	3,936	5,524
b. Other	(517)	(677)	(688)	(499)	(796)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,071	4,120	3,416	2,897	3,815
b. Bonds and debentures	9,602	8,227	9,878	9,396	10,207
c. Other long-term loans	1,110	1,443	1,465	1,412	2,348
All other current liabilities, including excise and sales taxes, and accrued expenses	77,113	78,972	87,246	89,338	79,544
Total current liabilities	140,073	146,002	155,410	162,280	150,515
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,796	31,949	42,039	41,104	37,982
b. Bonds and debentures	201,931	197,117	195,639	200,809	215,205
c. Other long-term loans	27,967	30,756	29,617	29,991	29,533
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	86,266	85,491	86,569	89,211	87,807
Total liabilities	483,032	491,315	509,274	523,395	521,042
Capital stock and other capital	493,614	497,861	518,170	521,882	531,816
Retained earnings	363,076	372,973	377,321	385,172	375,039
Cumulative foreign currency translation adjustment	(10,009)	(12,754)	(15,405)	(14,770)	(13,922)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	1,156	(738)	657	2,878	2,645
Less: Treasury stock at cost	96,865	104,578	110,716	107,929	110,723
Stockholders' equity	750,973	752,763	770,027	787,233	784,856
Total Liabilities and Stockholders' Equity	1,234,005	1,244,079	1,279,301	1,310,627	1,305,898
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	103,736	96,828	91,582	103,623	111,471

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	44,710	47,948	47,042	46,662	42,910
Depreciation, depletion, and amortization of property, plant, and equipment	1,147	1,032	1,053	1,031	970
All other operating costs and expenses	39,690	41,381	41,795	41,918	37,947
Income (loss) from operations	3,874	5,535	4,194	3,713	3,992
Interest expense	490	568	610	697	1,138
Dividend income	72	54	103	17	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	173	(73)	104	574	783
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	177	(570)	(673)	2,835	3,353
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	362	(1,038)	839	(671)	5,365
Income (loss) before income taxes	4,168	3,341	3,958	5,771	12,382
Provision for current and deferred domestic income taxes:					
a. Federal	320	530	352	816	284
b. Other	96	120	122	(97)	49
Income (loss) after income taxes	3,753	2,691	3,484	5,053	12,049
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,753	2,691	3,484	5,053	12,049
Cash dividends charged to retained earnings in this quarter	2,035	1,823	1,138	1,369	6,596
Net income retained in business	1,718	868	2,346	3,684	5,453
Retained earnings at beginning of quarter	154,908	156,201	157,993	161,731	163,220
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	218	640	955	(683)	(1,674)
Retained earnings at end of quarter	156,844	157,709	161,294	164,731	166,999
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.15	2.24	2.21	2.26
All other operating costs and expenses	88.77	86.30	88.85	89.83	88.43
Income (loss) from operations	8.66	11.54	8.92	7.96	9.30
Interest expense	1.10	1.18	1.30	1.49	2.65
Dividend income	0.16	0.11	0.22	0.04	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.39	(0.15)	0.22	1.23	1.82
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.40	(1.19)	(1.43)	6.07	7.81
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.81	(2.16)	1.78	(1.44)	12.50
Income (loss) before income taxes	9.32	6.97	8.41	12.37	28.86
Provision for current and deferred domestic income taxes	0.93	1.36	1.01	1.54	0.78
Income (loss) after income taxes	8.39	5.61	7.41	10.83	28.08
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.18	9.40	11.51	16.19	37.07
After income taxes	10.06	7.57	10.13	14.17	36.07
Annual rate of profit on total assets:					
Before income taxes	5.10	4.04	4.99	6.89	15.70
After income taxes	4.59	3.25	4.39	6.04	15.28

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	16,309	15,328	11,848	18,945	17,339
Time deposits in the U.S., including negotiable certificates of deposit	10	122	244	2,257	1,644
Cash and deposits outside the U.S.	4,135	4,309	3,669	4,073	3,920
Total cash on hand and in banks	20,454	19,759	15,761	25,276	22,903
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,798	1,818	1,851	1,834	1,872
b. Other, due in 1 year or less	0	29	40	46	58
Commercial and finance company paper of U.S. issuers	480	298	240	310	378
State and local government securities, due in 1 year or less	68	84	72	79	76
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,037	639	760	1,169	1,268
Total cash, U.S. Government and other securities	23,836	22,626	18,723	28,714	26,554
Trade receivables from the U.S. Government	186	227	204	193	184
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	31,751	32,870	32,243	30,835	29,371
Total receivables	31,938	33,097	32,447	31,028	29,555
Inventories	35,421	37,933	37,846	39,702	39,619
All other current assets	20,649	17,450	18,563	18,506	24,674
Total current assets	111,843	111,106	107,579	117,949	120,401
Property, plant, and equipment	73,358	77,287	76,478	78,299	74,978
Land and mineral rights	1,826	1,760	1,730	1,786	1,589
Less: Accumulated depreciation, depletion, and amortization	43,087	45,639	44,853	45,941	43,869
Net property, plant, and equipment	32,097	33,407	33,354	34,145	32,698
U.S. Treasury and Federal agency securities, due in more than 1 year	0	177	212	27	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	182,932	186,247	176,300	182,730	162,413
Total Assets	326,872	330,938	317,446	334,851	315,525
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,828	3,146	2,425	2,707	3,139
b. Commercial paper	3,211	3,626	2,581	1,999	2,117
c. Other short-term loans	2,203	2,383	3,411	3,390	1,746
Advances and prepayments by the U.S. Government	355	320	713	649	368
Trade accounts and trade notes payable	34,770	36,731	34,145	32,206	30,485
Income taxes accrued, prior and current years, net of payments:					
a. Federal	669	555	459	1,269	1,340
b. Other	382	369	397	516	505
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	321	669	404	453	535
b. Bonds and debentures	1,135	807	1,242	1,243	1,284
c. Other long-term loans	2,638	3,144	2,516	1,810	994
All other current liabilities, including excise and sales taxes, and accrued expenses	42,652	43,822	45,498	46,243	44,240
Total current liabilities	92,165	95,571	93,790	92,485	86,753
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,545	14,177	11,892	15,871	15,358
b. Bonds and debentures	26,210	26,794	24,778	27,848	31,431
c. Other long-term loans	22,360	23,028	18,409	20,027	14,549
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,388	29,189	31,006	35,998	33,814
Total liabilities	177,667	188,760	179,876	192,229	181,906
Capital stock and other capital	94,058	98,920	120,685	99,408	95,609
Retained earnings	156,844	157,709	161,294	164,731	166,999
Cumulative foreign currency translation adjustment	(11,323)	(13,889)	(13,692)	(14,345)	(9,931)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	26,669	18,059	(11,354)	14,878	2,661
Less: Treasury stock at cost	117,043	118,621	119,362	122,051	121,720
Stockholders' equity	149,204	142,178	137,570	142,622	133,618
Total Liabilities and Stockholders' Equity	326,872	330,938	317,446	334,851	315,525
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,678	15,535	13,789	25,464	33,648

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	278,480	295,908	300,036	316,693	310,761
Depreciation, depletion, and amortization of property, plant, and equipment	7,059	7,420	7,248	7,297	6,810
All other operating costs and expenses	261,224	272,516	280,498	295,172	287,308
Income (loss) from operations	10,196	15,972	12,289	14,224	16,643
Interest expense	3,751	3,930	4,153	4,722	4,884
Dividend income	97	28	17	86	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,120	4,890	4,105	3,942	3,538
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5,261)	(3,366)	947	(496)	(125)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	7,905	7,712	4,520	6,879	6,793
Income (loss) before income taxes	12,307	21,306	17,725	19,912	21,977
Provision for current and deferred domestic income taxes:					
a. Federal	358	2,396	2,348	2,817	3,188
b. Other	270	495	377	173	579
Income (loss) after income taxes	11,679	18,414	15,000	16,923	18,211
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,679	18,414	15,000	16,923	18,211
Cash dividends charged to retained earnings in this quarter	5,559	7,644	10,435	11,333	12,069
Net income retained in business	6,120	10,770	4,565	5,589	6,142
Retained earnings at beginning of quarter	400,253	403,424	402,594	406,864	402,231
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,448)	(884)	(938)	(1,874)	(1,640)
Retained earnings at end of quarter	402,925	413,311	406,222	410,579	406,734
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.53	2.51	2.42	2.30	2.19
All other operating costs and expenses	93.80	92.09	93.49	93.20	92.45
Income (loss) from operations	3.66	5.40	4.10	4.49	5.36
Interest expense	1.35	1.33	1.38	1.49	1.57
Dividend income	0.03	0.01	0.01	0.03	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.12	1.65	1.37	1.24	1.14
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.89)	(1.14)	0.32	(0.16)	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.84	2.61	1.51	2.17	2.19
Income (loss) before income taxes	4.42	7.20	5.91	6.29	7.07
Provision for current and deferred domestic income taxes	0.23	0.98	0.91	0.94	1.21
Income (loss) after income taxes	4.19	6.22	5.00	5.34	5.86
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.13	15.52	13.05	14.26	15.25
After income taxes	8.66	13.41	11.04	12.12	12.64
Annual rate of profit on total assets:					
Before income taxes	3.21	5.51	4.58	5.11	5.47
After income taxes	3.04	4.76	3.87	4.34	4.53

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	87,380	83,643	83,917	86,206	81,944
Time deposits in the U.S., including negotiable certificates of deposit	10,574	12,497	11,326	10,397	12,576
Cash and deposits outside the U.S.	1,406	2,018	1,191	1,672	1,448
Total cash on hand and in banks	99,360	98,157	96,434	98,275	95,967
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	479	592	701	588	622
b. Other, due in 1 year or less	5,682	6,417	8,353	10,261	9,324
Commercial and finance company paper of U.S. issuers	5,622	6,221	6,693	6,618	5,374
State and local government securities, due in 1 year or less	243	212	328	332	349
Foreign securities, due in 1 year or less	5,643	5,849	4,389	4,375	1,878
Other short-term financial investments	13,035	9,407	17,407	19,816	18,332
Total cash, U.S. Government and other securities	130,064	126,855	134,305	140,266	131,847
Trade receivables from the U.S. Government	63,103	61,200	58,215	59,112	63,882
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	83,918	89,321	94,372	87,577	95,742
Total receivables	147,021	150,521	152,587	146,689	159,623
Inventories	255,024	260,981	265,410	261,550	275,062
All other current assets	101,816	104,356	111,183	101,769	113,880
Total current assets	633,925	642,714	663,485	650,275	680,412
Property, plant, and equipment	470,026	478,130	477,858	488,326	499,928
Land and mineral rights	9,165	9,436	9,423	9,490	9,969
Less: Accumulated depreciation, depletion, and amortization	257,127	261,680	261,057	265,577	270,219
Net property, plant, and equipment	222,064	225,886	226,223	232,239	239,678
U.S. Treasury and Federal agency securities, due in more than 1 year	5,631	6,065	6,514	8,308	8,028
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	673,491	672,554	653,342	667,660	679,390
Total Assets	1,535,110	1,547,219	1,549,564	1,558,481	1,607,508
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	8,915	8,404	12,162	9,802	10,249
b. Commercial paper	5,261	4,291	6,184	3,624	3,730
c. Other short-term loans	6,945	11,561	12,858	10,687	13,219
Advances and prepayments by the U.S. Government	96,871	94,492	95,293	94,646	101,331
Trade accounts and trade notes payable	138,266	140,075	144,063	141,810	153,333
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,583	1,567	663	351	2,680
b. Other	345	338	313	280	1,003
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,357	2,858	3,654	2,504	2,968
b. Bonds and debentures	7,019	10,787	9,621	11,266	15,750
c. Other long-term loans	4,610	3,924	4,480	3,235	3,294
All other current liabilities, including excise and sales taxes, and accrued expenses	229,140	232,623	239,858	255,294	253,088
Total current liabilities	501,312	510,920	529,149	533,499	560,644
Long-term debt, due in more than 1 year:					
a. Loans from banks	57,230	57,226	50,048	53,283	54,154
b. Bonds and debentures	188,517	181,996	182,114	184,062	185,704
c. Other long-term loans	59,089	60,723	61,502	61,530	66,325
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	189,487	187,212	183,256	167,416	164,355
Total liabilities	995,635	998,078	1,006,069	999,790	1,031,182
Capital stock and other capital	332,355	336,160	341,767	340,181	362,387
Retained earnings	402,925	413,311	406,222	410,579	406,734
Cumulative foreign currency translation adjustment	(12,636)	(17,161)	(21,096)	(16,904)	(16,572)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(45,510)	(40,093)	(40,576)	(32,763)	(30,363)
Less: Treasury stock at cost	137,660	143,076	142,821	142,402	145,860
Stockholders' equity	539,475	549,141	543,495	558,691	576,326
Total Liabilities and Stockholders' Equity	1,535,110	1,547,219	1,549,564	1,558,481	1,607,508
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	132,613	131,794	134,336	116,776	119,768

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	191,805	203,776	206,908	213,899	216,657
Depreciation, depletion, and amortization of property, plant, and equipment	4,586	4,630	4,848	4,709	4,442
All other operating costs and expenses	182,087	191,297	194,881	201,909	202,314
Income (loss) from operations	5,132	7,849	7,178	7,282	9,901
Interest expense	1,605	1,734	1,911	2,302	2,362
Dividend income	71	6	12	75	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,921	2,736	2,896	3,492	2,667
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5,021)	(1,772)	804	(2,067)	(322)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,463	5,337	2,406	4,899	4,104
Income (loss) before income taxes	5,962	12,423	11,385	11,378	13,999
Provision for current and deferred domestic income taxes:					
a. Federal	(645)	1,058	972	1,481	1,796
b. Other	217	366	236	90	458
Income (loss) after income taxes	6,390	10,999	10,177	9,807	11,744
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,390	10,999	10,177	9,807	11,744
Cash dividends charged to retained earnings in this quarter	2,314	2,083	6,532	8,233	8,908
Net income retained in business	4,075	8,916	3,645	1,575	2,836
Retained earnings at beginning of quarter	177,386	183,399	183,732	187,055	180,594
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(870)	(1,098)	(1,549)	939	(337)
Retained earnings at end of quarter	180,591	191,217	185,828	189,568	183,092
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.27	2.34	2.20	2.05
All other operating costs and expenses	94.93	93.88	94.19	94.39	93.38
Income (loss) from operations	2.68	3.85	3.47	3.40	4.57
Interest expense	0.84	0.85	0.92	1.08	1.09
Dividend income	0.04	0.00	0.01	0.03	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.00	1.34	1.40	1.63	1.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.62)	(0.87)	0.39	(0.97)	(0.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.85	2.62	1.16	2.29	1.89
Income (loss) before income taxes	3.11	6.10	5.50	5.32	6.46
Provision for current and deferred domestic income taxes	(0.22)	0.70	0.58	0.73	1.04
Income (loss) after income taxes	3.33	5.40	4.92	4.59	5.42
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.52	13.21	12.26	12.08	14.20
After income taxes	6.99	11.70	10.96	10.41	11.91
Annual rate of profit on total assets:					
Before income taxes	2.96	6.08	5.53	5.53	6.50
After income taxes	3.17	5.38	4.94	4.77	5.45

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	61,351	56,448	52,024	48,527	51,041
Time deposits in the U.S., including negotiable certificates of deposit	9,966	11,431	10,290	9,493	10,973
Cash and deposits outside the U.S.	1,058	1,251	933	1,006	977
Total cash on hand and in banks	72,374	69,130	63,248	59,026	62,991
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	479	592	701	588	622
b. Other, due in 1 year or less	5,682	6,397	8,310	10,219	9,250
Commercial and finance company paper of U.S. issuers	3,736	4,336	4,048	4,707	3,852
State and local government securities, due in 1 year or less	243	212	275	272	250
Foreign securities, due in 1 year or less	5,641	5,847	4,387	4,374	1,877
Other short-term financial investments	6,150	7,291	12,138	12,727	10,454
Total cash, U.S. Government and other securities	94,306	93,806	93,107	91,912	89,294
Trade receivables from the U.S. Government	582	685	502	468	513
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,898	57,706	63,337	58,619	64,157
Total receivables	56,480	58,391	63,839	59,088	64,670
Inventories	78,582	82,360	86,605	85,198	92,163
All other current assets	68,312	70,223	75,773	67,737	77,890
Total current assets	297,680	304,780	319,324	303,936	324,017
Property, plant, and equipment	305,679	313,218	312,185	321,512	331,929
Land and mineral rights	6,234	6,516	6,523	6,417	6,862
Less: Accumulated depreciation, depletion, and amortization	165,741	169,541	167,864	171,834	175,270
Net property, plant, and equipment	146,171	150,193	150,844	156,095	163,522
U.S. Treasury and Federal agency securities, due in more than 1 year	5,631	6,065	6,514	8,308	8,028
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	356,419	356,690	347,125	354,572	365,982
Total Assets	805,901	817,727	823,807	822,911	861,548
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,541	6,796	10,345	7,952	7,791
b. Commercial paper	722	797	637	338	70
c. Other short-term loans	5,492	8,996	10,383	8,458	11,127
Advances and prepayments by the U.S. Government	0	0	0	18	0
Trade accounts and trade notes payable	102,741	103,476	106,656	104,167	113,934
Income taxes accrued, prior and current years, net of payments:					
a. Federal	546	143	84	86	1,636
b. Other	188	160	114	88	385
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	994	1,224	1,556	881	852
b. Bonds and debentures	1,057	2,405	2,080	2,997	1,868
c. Other long-term loans	2,633	679	457	453	487
All other current liabilities, including excise and sales taxes, and accrued expenses	102,993	102,629	107,312	120,689	119,802
Total current liabilities	224,908	227,305	239,625	246,129	257,953
Long-term debt, due in more than 1 year:					
a. Loans from banks	30,332	29,982	24,762	28,433	28,941
b. Bonds and debentures	37,071	35,964	37,244	32,831	36,142
c. Other long-term loans	44,259	46,127	48,932	48,519	53,224
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	103,528	102,248	101,677	90,231	91,015
Total liabilities	440,099	441,626	452,240	446,143	467,275
Capital stock and other capital	219,850	219,552	221,324	217,821	240,172
Retained earnings	180,591	191,217	185,828	189,568	183,092
Cumulative foreign currency translation adjustment	(9,138)	(11,880)	(13,729)	(11,112)	(11,185)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(14,316)	(10,226)	(10,742)	(8,377)	(5,899)
Less: Treasury stock at cost	11,186	12,560	11,114	11,133	11,907
Stockholders' equity	365,803	376,102	371,566	376,768	394,273
Total Liabilities and Stockholders' Equity	805,901	817,727	823,807	822,911	861,548
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	72,773	77,476	79,699	57,807	66,064

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	66,491	70,418	70,069	79,188	70,447
Depreciation, depletion, and amortization of property, plant, and equipment	1,928	2,154	1,838	1,997	1,747
All other operating costs and expenses	60,763	62,046	65,297	71,804	63,476
Income (loss) from operations	3,800	6,218	2,934	5,386	5,224
Interest expense	1,857	1,887	1,826	2,022	2,123
Dividend income	22	22	5	11	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,099	2,046	1,064	284	804
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(173)	(1,361)	231	1,608	238
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,044	2,050	1,800	1,611	2,285
Income (loss) before income taxes	4,935	7,088	4,208	6,880	6,429
Provision for current and deferred domestic income taxes:					
a. Federal	787	1,014	1,084	946	1,055
b. Other	34	119	104	84	101
Income (loss) after income taxes	4,114	5,955	3,019	5,849	5,273
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,114	5,955	3,019	5,849	5,273
Cash dividends charged to retained earnings in this quarter	2,608	4,956	3,297	2,538	2,615
Net income retained in business	1,506	999	(277)	3,311	2,658
Retained earnings at beginning of quarter	173,565	171,196	169,536	169,085	170,645
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,382)	294	747	(2,650)	(1,253)
Retained earnings at end of quarter	172,689	172,489	170,006	169,746	172,050
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	3.06	2.62	2.52	2.48
All other operating costs and expenses	91.39	88.11	93.19	90.68	90.10
Income (loss) from operations	5.71	8.83	4.19	6.80	7.42
Interest expense	2.79	2.68	2.61	2.55	3.01
Dividend income	0.03	0.03	0.01	0.01	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.65	2.91	1.52	0.36	1.14
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.26)	(1.93)	0.33	2.03	0.34
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.07	2.91	2.57	2.04	3.24
Income (loss) before income taxes	7.42	10.07	6.01	8.69	9.13
Provision for current and deferred domestic income taxes	1.23	1.61	1.70	1.30	1.64
Income (loss) after income taxes	6.19	8.46	4.31	7.39	7.48
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.67	22.54	13.44	20.65	19.35
After income taxes	13.06	18.94	9.65	17.56	15.87
Annual rate of profit on total assets:					
Before income taxes	3.53	5.11	3.05	4.90	4.56
After income taxes	2.94	4.29	2.19	4.16	3.74

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over ¹				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,602	24,035	29,337	34,953	28,226
Time deposits in the U.S., including negotiable certificates of deposit	604	1,056	1,025	891	1,585
Cash and deposits outside the U.S.	320	723	225	615	444
Total cash on hand and in banks	23,527	25,814	30,586	36,459	30,254
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	20	43	42	74
Commercial and finance company paper of U.S. issuers	668	706	803	842	403
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	6,747	2,059	5,214	6,929	7,760
Total cash, U.S. Government and other securities	30,942	28,599	36,646	44,272	38,491
Trade receivables from the U.S. Government	35,982	33,653	32,898	34,818	35,877
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,595	26,652	25,782	23,872	25,212
Total receivables	59,577	60,305	58,680	58,689	61,089
Inventories	130,708	131,151	130,999	127,734	131,369
All other current assets	27,991	28,262	28,551	27,449	29,159
Total current assets	249,218	248,316	254,876	258,144	260,108
Property, plant, and equipment	124,024	123,130	123,886	124,793	124,118
Land and mineral rights	2,282	2,268	2,233	2,364	2,378
Less: Accumulated depreciation, depletion, and amortization	72,968	73,025	73,956	74,429	74,859
Net property, plant, and equipment	53,339	52,373	52,163	52,729	51,637
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	256,587	254,537	245,604	250,929	251,998
Total Assets	559,145	555,226	552,644	561,801	563,743
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	705	774	831	769	1,304
b. Commercial paper	3,526	3,487	5,539	3,279	3,653
c. Other short-term loans	834	1,294	1,329	1,013	1,150
Advances and prepayments by the U.S. Government	44,521	42,530	45,070	45,332	46,640
Trade accounts and trade notes payable	27,462	27,822	28,726	28,963	29,559
Income taxes accrued, prior and current years, net of payments:					
a. Federal	947	1,461	482	214	1,019
b. Other	146	175	203	193	613
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	305	556	658	269	358
b. Bonds and debentures	5,963	8,165	7,287	8,018	12,975
c. Other long-term loans	1,078	79	237	220	159
All other current liabilities, including excise and sales taxes, and accrued expenses	110,620	112,740	114,447	115,698	113,879
Total current liabilities	196,107	199,083	204,809	203,968	211,310
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,542	14,634	12,880	12,105	12,180
b. Bonds and debentures	146,605	142,000	140,897	147,215	145,929
c. Other long-term loans	3,299	3,791	2,049	2,569	2,466
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,605	69,944	66,800	62,677	58,946
Total liabilities	433,157	429,453	427,435	428,534	430,831
Capital stock and other capital	86,836	89,793	94,374	96,023	96,064
Retained earnings	172,689	172,489	170,006	169,746	172,050
Cumulative foreign currency translation adjustment	(3,878)	(5,388)	(7,076)	(5,507)	(5,512)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(27,826)	(26,221)	(26,034)	(21,539)	(21,905)
Less: Treasury stock at cost	101,834	104,900	106,061	105,455	107,786
Stockholders' equity	125,987	125,774	125,208	133,268	132,912
Total Liabilities and Stockholders' Equity	559,145	555,226	552,644	561,801	563,743
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	53,112	49,233	50,067	54,175	48,798

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDREB-FY23-0167).

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	14,309	15,303	14,917	14,660	13,649
Depreciation, depletion, and amortization of property, plant, and equipment	312	366	323	345	322
All other operating costs and expenses	13,005	13,727	13,484	13,554	12,383
Income (loss) from operations	992	1,210	1,110	760	943
Interest expense	175	212	236	251	270
Dividend income	10	10	7	0	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(65)	(68)	21	56	37
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(32)	(64)	(13)	(123)	(26)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	275	234	251	194	186
Income (loss) before income taxes	1,005	1,109	1,139	637	871
Provision for current and deferred domestic income taxes:					
a. Federal	142	182	182	96	133
b. Other	20	38	43	3	21
Income (loss) after income taxes	842	889	914	539	717
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	842	889	914	539	717
Cash dividends charged to retained earnings in this quarter	2,059	457	417	297	280
Net income retained in business	(1,216)	432	497	242	437
Retained earnings at beginning of quarter	16,490	14,583	14,188	13,758	14,915
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(550)	(750)	(1)	(181)	(52)
Retained earnings at end of quarter	14,724	14,265	14,685	13,819	15,301
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.39	2.17	2.36	2.36
All other operating costs and expenses	90.89	89.70	90.39	92.46	90.73
Income (loss) from operations	6.93	7.91	7.44	5.19	6.91
Interest expense	1.23	1.39	1.59	1.72	1.98
Dividend income	0.07	0.06	0.04	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.45)	(0.45)	0.14	0.38	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.22)	(0.42)	(0.09)	(0.84)	(0.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.92	1.53	1.68	1.33	1.36
Income (loss) before income taxes	7.02	7.25	7.64	4.34	6.38
Provision for current and deferred domestic income taxes	1.14	1.44	1.51	0.67	1.12
Income (loss) after income taxes	5.89	5.81	6.13	3.67	5.25
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	29.96	35.75	34.60	18.94	25.85
After income taxes	25.11	28.65	27.77	16.02	21.30
Annual rate of profit on total assets:					
Before income taxes	7.49	8.23	8.56	4.81	6.69
After income taxes	6.28	6.60	6.87	4.07	5.51

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,947	2,355	2,401	2,657	2,362
Time deposits in the U.S., including negotiable certificates of deposit	5	9	20	23	18
Cash and deposits outside the U.S.	439	370	327	349	334
Total cash on hand and in banks	3,392	2,734	2,748	3,029	2,714
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	30	23
b. Other, due in 1 year or less	0	0	0	107	181
Commercial and finance company paper of U.S. issuers	0	40	117	117	184
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	682	310	130	72	262
Total cash, U.S. Government and other securities	4,074	3,084	2,995	3,354	3,363
Trade receivables from the U.S. Government	62	82	71	149	69
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,252	6,487	6,194	6,238	5,582
Total receivables	6,314	6,569	6,266	6,386	5,651
Inventories	7,936	8,583	8,402	8,218	7,358
All other current assets	1,485	1,624	1,294	1,369	1,290
Total current assets	19,809	19,859	18,957	19,327	17,662
Property, plant, and equipment	18,297	18,612	19,338	20,649	19,632
Land and mineral rights	357	375	354	414	408
Less: Accumulated depreciation, depletion, and amortization	11,408	11,486	11,838	13,022	12,364
Net property, plant, and equipment	7,247	7,501	7,854	8,041	7,677
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,622	26,507	26,418	25,570	26,740
Total Assets	53,678	53,868	53,230	52,938	52,079
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	413	924	708	322	679
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	97	218	135	149	202
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	5,011	5,182	4,926	4,362	3,781
Income taxes accrued, prior and current years, net of payments:					
a. Federal	132	142	82	21	76
b. Other	5	(12)	(43)	2	(15)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	992	1,161	261	237	211
b. Bonds and debentures	21	22	621	710	707
c. Other long-term loans	68	109	52	47	49
All other current liabilities, including excise and sales taxes, and accrued expenses	6,312	6,497	6,082	6,103	5,514
Total current liabilities	13,050	14,242	12,824	11,954	11,204
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,836	10,491	10,858	10,961	10,912
b. Bonds and debentures	5,007	5,152	4,496	4,506	4,526
c. Other long-term loans	4,220	4,795	4,359	4,149	3,971
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,151	6,780	7,521	7,918	7,995
Total liabilities	40,264	41,461	40,059	39,489	38,608
Capital stock and other capital	8,499	8,703	9,208	9,953	8,362
Retained earnings	14,724	14,265	14,685	13,819	15,301
Cumulative foreign currency translation adjustment	150	(119)	(296)	(47)	(8)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(778)	(999)	(939)	(715)	(573)
Less: Treasury stock at cost	9,181	9,444	9,487	9,561	9,610
Stockholders' equity	13,415	12,408	13,170	13,449	13,471
Total Liabilities and Stockholders' Equity	53,678	53,868	53,230	52,938	52,079
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,759	5,617	6,133	7,373	6,459

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	60,509	61,957	57,906	57,024	58,401
Depreciation, depletion, and amortization of property, plant, and equipment	1,955	1,894	2,046	2,001	1,959
All other operating costs and expenses	51,948	53,191	48,865	48,782	50,048
Income (loss) from operations	6,605	6,872	6,995	6,241	6,395
Interest expense	1,701	1,725	1,745	1,798	1,987
Dividend income	187	228	146	176	151
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	245	(99)	212	201	725
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(6,368)	534	(3,105)	(1,417)	(1,213)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,856	4,488	3,471	2,568	2,774
Income (loss) before income taxes	3,823	10,298	5,974	5,972	6,844
Provision for current and deferred domestic income taxes:					
a. Federal	579	1,519	939	593	916
b. Other	141	43	196	143	93
Income (loss) after income taxes	3,103	8,736	4,839	5,236	5,834
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,103	8,736	4,839	5,236	5,834
Cash dividends charged to retained earnings in this quarter	3,204	3,353	3,700	3,010	3,883
Net income retained in business	(100)	5,383	1,139	2,225	1,951
Retained earnings at beginning of quarter	247,987	251,263	243,450	232,754	229,787
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	314	(9,882)	(565)	(1,500)	(844)
Retained earnings at end of quarter	248,201	246,764	244,023	233,479	230,894
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.23	3.06	3.53	3.51	3.35
All other operating costs and expenses	85.85	85.85	84.39	85.55	85.70
Income (loss) from operations	10.92	11.09	12.08	10.94	10.95
Interest expense	2.81	2.78	3.01	3.15	3.40
Dividend income	0.31	0.37	0.25	0.31	0.26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	(0.16)	0.37	0.35	1.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(10.52)	0.86	(5.36)	(2.49)	(2.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.03	7.24	5.99	4.50	4.75
Income (loss) before income taxes	6.32	16.62	10.32	10.47	11.72
Provision for current and deferred domestic income taxes	1.19	2.52	1.96	1.29	1.73
Income (loss) after income taxes	5.13	14.10	8.36	9.18	9.99
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.87	10.50	6.40	6.50	7.35
After income taxes	3.14	8.91	5.18	5.70	6.26
Annual rate of profit on total assets:					
Before income taxes	2.31	6.26	3.77	3.81	4.20
After income taxes	1.88	5.31	3.05	3.34	3.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	19,451	18,582	16,996	17,142	13,921
Time deposits in the U.S., including negotiable certificates of deposit	1,759	1,324	1,323	1,301	1,497
Cash and deposits outside the U.S.	8,671	8,337	7,594	7,844	11,145
Total cash on hand and in banks	29,882	28,243	25,913	26,287	26,563
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	758	62	74	12	26
b. Other, due in 1 year or less	3,408	3,295	3,354	3,882	4,530
Commercial and finance company paper of U.S. issuers	1,900	1,778	1,354	1,016	1,227
State and local government securities, due in 1 year or less	194	153	79	80	52
Foreign securities, due in 1 year or less	7	7	57	57	56
Other short-term financial investments	3,584	4,002	3,574	3,397	3,327
Total cash, U.S. Government and other securities	39,731	37,539	34,404	34,730	35,782
Trade receivables from the U.S. Government	191	202	147	57	279
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,208	34,479	31,053	28,910	30,456
Total receivables	34,398	34,681	31,200	28,967	30,735
Inventories	38,781	40,827	40,274	38,930	40,260
All other current assets	14,132	16,175	14,885	15,369	14,688
Total current assets	127,042	129,222	120,763	117,996	121,465
Property, plant, and equipment	106,316	106,144	103,905	101,827	108,127
Land and mineral rights	2,079	2,082	2,272	2,181	2,101
Less: Accumulated depreciation, depletion, and amortization	58,527	58,412	57,242	55,338	59,736
Net property, plant, and equipment	49,869	49,814	48,935	48,669	50,493
U.S. Treasury and Federal agency securities, due in more than 1 year	118	123	115	179	96
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	484,964	478,456	464,139	460,360	480,508
Total Assets	661,993	657,616	633,952	627,204	652,562
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,215	1,134	1,535	1,512	1,488
b. Commercial paper	632	704	274	299	1,162
c. Other short-term loans	147	158	1,026	509	2,945
Advances and prepayments by the U.S. Government	2	2	1	1	0
Trade accounts and trade notes payable	16,555	17,207	15,601	15,988	16,833
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,797	2,424	1,785	1,940	2,298
b. Other	420	419	99	317	472
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,895	1,409	760	860	896
b. Bonds and debentures	4,360	4,031	3,923	6,559	7,062
c. Other long-term loans	608	668	771	772	773
All other current liabilities, including excise and sales taxes, and accrued expenses	36,980	36,758	34,011	33,259	36,094
Total current liabilities	64,611	64,915	59,786	62,017	70,024
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,820	24,522	26,361	27,472	26,443
b. Bonds and debentures	86,742	84,417	83,107	80,522	80,268
c. Other long-term loans	41,035	45,541	44,365	44,368	55,820
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	44,129	45,948	46,671	45,407	47,376
Total liabilities	266,337	265,344	260,290	259,785	279,931
Capital stock and other capital	275,835	277,692	273,152	274,090	281,398
Retained earnings	248,201	246,764	244,023	233,479	230,894
Cumulative foreign currency translation adjustment	(19,278)	(20,732)	(23,744)	(19,647)	(21,123)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(14,031)	(15,353)	(20,708)	(19,252)	(16,902)
Less: Treasury stock at cost	95,072	96,099	99,062	101,250	101,638
Stockholders' equity	395,656	392,273	373,662	367,420	372,631
Total Liabilities and Stockholders' Equity	661,993	657,616	633,952	627,204	652,562
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	62,431	64,307	60,976	55,980	51,441

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	1,809,721	2,036,307	1,986,249	1,930,312	1,837,664
Depreciation, depletion, and amortization of property, plant, and equipment	52,875	54,029	54,633	55,814	53,189
All other operating costs and expenses	1,567,009	1,748,015	1,732,721	1,708,059	1,619,486
Income (loss) from operations	189,837	234,262	198,896	166,440	164,989
Interest expense	30,790	33,193	37,097	40,145	42,585
Dividend income	2,433	3,932	3,084	4,295	3,060
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	14,772	16,865	19,730	22,345	19,989
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(10,448)	(22,570)	(19,007)	(6,937)	(10,383)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	110,234	107,266	106,105	100,231	100,988
Income (loss) before income taxes	276,039	306,562	271,710	246,229	236,057
Provision for current and deferred domestic income taxes:					
a. Federal	24,924	34,078	30,781	25,494	22,877
b. Other	4,174	6,597	1,335	3,148	3,951
Income (loss) after income taxes	246,941	265,887	239,595	217,586	209,230
Extraordinary gains (losses), net of taxes	0	(21)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	246,941	265,866	239,595	217,586	209,230
Cash dividends charged to retained earnings in this quarter	78,173	93,754	84,072	95,497	91,920
Net income retained in business	168,768	172,112	155,522	122,089	117,309
Retained earnings at beginning of quarter	3,584,478	3,678,739	3,789,442	3,897,173	3,952,872
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(69,225)	(51,819)	(48,522)	(47,080)	(45,472)
Retained earnings at end of quarter	3,684,021	3,799,033	3,896,442	3,972,183	4,024,710
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.92	2.65	2.75	2.89	2.89
All other operating costs and expenses	86.59	85.84	87.24	88.49	88.13
Income (loss) from operations	10.49	11.50	10.01	8.62	8.98
Interest expense	1.70	1.63	1.87	2.08	2.32
Dividend income	0.13	0.19	0.16	0.22	0.17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.82	0.83	0.99	1.16	1.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.58)	(1.11)	(0.96)	(0.36)	(0.57)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.09	5.27	5.34	5.19	5.50
Income (loss) before income taxes	15.25	15.05	13.68	12.76	12.85
Provision for current and deferred domestic income taxes	1.61	2.00	1.62	1.48	1.46
Income (loss) after income taxes	13.65	13.06	12.06	11.27	11.39
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.02	22.04	19.47	17.34	16.40
After income taxes	17.91	19.12	17.17	15.33	14.54
Annual rate of profit on total assets:					
Before income taxes	8.91	9.82	8.67	7.79	7.39
After income taxes	7.97	8.52	7.64	6.88	6.55

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	453,638	438,020	442,816	471,773	479,853
Time deposits in the U.S., including negotiable certificates of deposit	54,147	49,258	53,443	52,869	48,945
Cash and deposits outside the U.S.	35,772	30,878	30,323	35,476	36,307
Total cash on hand and in banks	543,557	518,157	526,582	560,119	565,104
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	5,613	4,256	3,740	4,685	4,816
b. Other, due in 1 year or less	23,247	25,481	25,640	28,746	29,205
Commercial and finance company paper of U.S. issuers	55,995	55,996	50,891	53,156	51,980
State and local government securities, due in 1 year or less	1,236	1,390	1,506	1,685	2,011
Foreign securities, due in 1 year or less	6,580	7,616	5,733	6,076	2,938
Other short-term financial investments	135,469	121,056	132,795	140,402	137,859
Total cash, U.S. Government and other securities	771,696	733,952	746,887	794,869	793,913
Trade receivables from the U.S. Government	69,939	67,952	63,870	63,728	68,898
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	832,371	889,362	877,019	841,875	837,602
Total receivables	902,310	957,314	940,889	905,603	906,500
Inventories	997,144	1,041,497	1,069,227	1,070,132	1,103,347
All other current assets	578,824	591,675	621,794	609,456	616,618
Total current assets	3,249,975	3,324,438	3,378,797	3,380,060	3,420,378
Property, plant, and equipment	3,691,144	3,727,395	3,788,768	3,851,155	3,920,811
Land and mineral rights	196,909	189,440	191,835	189,382	189,975
Less: Accumulated depreciation, depletion, and amortization	2,094,942	2,105,186	2,133,717	2,151,234	2,193,525
Net property, plant, and equipment	1,793,112	1,811,649	1,846,887	1,889,303	1,917,261
U.S. Treasury and Federal agency securities, due in more than 1 year	12,282	12,898	11,903	13,853	13,657
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,334,842	7,336,330	7,302,927	7,365,609	7,426,062
Total Assets	12,390,211	12,485,314	12,540,513	12,648,825	12,777,357
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	56,294	63,672	59,613	58,901	61,078
b. Commercial paper	69,714	67,141	70,221	63,990	83,931
c. Other short-term loans	101,782	105,304	107,240	107,425	113,640
Advances and prepayments by the U.S. Government	97,459	95,048	96,257	95,619	102,021
Trade accounts and trade notes payable	812,016	856,209	847,840	845,609	807,957
Income taxes accrued, prior and current years, net of payments:					
a. Federal	49,285	48,405	46,378	46,377	60,533
b. Other	3,714	2,432	2,566	5,046	6,615
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	31,284	35,116	35,168	33,466	35,358
b. Bonds and debentures	103,202	109,038	97,820	97,390	103,034
c. Other long-term loans	64,169	69,771	76,518	70,307	72,401
All other current liabilities, including excise and sales taxes, and accrued expenses	1,075,151	1,091,932	1,132,577	1,176,501	1,116,946
Total current liabilities	2,464,070	2,544,068	2,572,197	2,600,632	2,563,514
Long-term debt, due in more than 1 year:					
a. Loans from banks	535,767	537,225	534,510	534,637	550,775
b. Bonds and debentures	1,701,595	1,680,247	1,687,449	1,701,409	1,754,182
c. Other long-term loans	774,818	777,028	774,326	767,748	785,090
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,397,745	1,383,797	1,390,868	1,365,185	1,367,004
Total liabilities	6,873,995	6,922,364	6,959,350	6,969,611	7,020,565
Capital stock and other capital	3,877,141	3,878,459	3,930,555	3,931,766	4,001,884
Retained earnings	3,684,021	3,799,033	3,896,442	3,972,183	4,024,710
Cumulative foreign currency translation adjustment	(205,753)	(234,565)	(276,375)	(248,855)	(243,989)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(90,972)	(82,914)	(124,907)	(102,041)	(109,303)
Less: Treasury stock at cost	1,748,222	1,797,063	1,844,551	1,873,839	1,916,509
Stockholders' equity	5,516,215	5,562,950	5,581,163	5,679,214	5,756,793
Total Liabilities and Stockholders' Equity	12,390,211	12,485,314	12,540,513	12,648,825	12,777,357
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	785,905	780,370	806,600	779,427	856,864

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	950,661	1,111,739	1,067,232	1,008,512	943,076	859,060	924,568	919,017	921,800	894,588
Depreciation, depletion, and amortization of property, plant, and equipment	26,749	27,548	28,368	29,360	28,524	26,125	26,481	26,265	26,454	24,665
All other operating costs and expenses	814,865	942,197	918,665	885,893	822,799	752,144	805,818	814,056	822,165	796,687
Income (loss) from operations	109,046	141,993	120,199	93,259	91,753	80,791	92,269	78,696	73,181	73,236
Interest expense	16,857	18,037	20,570	22,149	22,916	13,933	15,157	16,527	17,996	19,670
Dividend income	911	1,836	1,736	2,372	1,188	1,522	2,096	1,347	1,923	1,871
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	8,074	9,674	11,923	12,991	11,040	6,698	7,191	7,807	9,354	8,949
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5,157)	(14,220)	(5,173)	(4,517)	(12,432)	(5,291)	(8,350)	(13,834)	(2,420)	2,049
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	39,525	45,279	45,241	40,042	41,799	70,709	61,987	60,864	60,189	59,188
Income (loss) before income taxes	135,543	166,526	153,357	121,998	110,434	140,495	140,036	118,353	124,231	125,623
Provision for current and deferred domestic income taxes:										
a. Federal	11,505	19,342	16,408	10,604	9,067	13,419	14,736	14,372	14,890	13,809
b. Other	2,751	3,276	2,588	2,032	2,341	1,423	3,321	(1,253)	1,116	1,609
Income (loss) after income taxes	121,287	143,908	134,360	109,362	99,025	125,654	121,979	105,235	108,224	110,205
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	(21)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	121,287	143,908	134,360	109,362	99,025	125,654	121,958	105,235	108,224	110,205
Cash dividends charged to retained earnings in this quarter	41,192	55,076	44,518	55,769	44,166	36,981	38,677	39,554	39,728	47,755
Net income retained in business	80,095	88,831	89,842	53,593	54,859	88,673	83,281	65,681	68,496	62,450
Retained earnings at beginning of quarter	2,010,891	2,072,180	2,151,360	2,237,381	2,273,903	1,573,586	1,606,559	1,638,081	1,659,793	1,678,969
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,916)	(4,074)	(7,327)	(11,605)	(13,353)	(56,309)	(47,744)	(41,195)	(35,475)	(32,119)
Retained earnings at end of quarter	2,078,071	2,156,938	2,233,875	2,279,369	2,315,409	1,605,950	1,642,095	1,662,567	1,692,814	1,709,301
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.48	2.66	2.91	3.02	3.04	2.86	2.86	2.87	2.76
All other operating costs and expenses	85.72	84.75	86.08	87.84	87.25	87.55	87.16	88.58	89.19	89.06
Income (loss) from operations	11.47	12.77	11.26	9.25	9.73	9.40	9.98	8.56	7.94	8.19
Interest expense	1.77	1.62	1.93	2.20	2.43	1.62	1.64	1.80	1.95	2.20
Dividend income	0.10	0.17	0.16	0.24	0.13	0.18	0.23	0.15	0.21	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.85	0.87	1.12	1.29	1.17	0.78	0.78	0.85	1.01	1.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.54)	(1.28)	(0.48)	(0.45)	(1.32)	(0.62)	(0.90)	(1.51)	(0.26)	0.23
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.16	4.07	4.24	3.97	4.43	8.23	6.70	6.62	6.53	6.62
Income (loss) before income taxes	14.26	14.98	14.37	12.10	11.71	16.35	15.15	12.88	13.48	14.04
Provision for current and deferred domestic income taxes	1.50	2.03	1.78	1.25	1.21	1.73	1.95	1.43	1.74	1.72
Income (loss) after income taxes	12.76	12.94	12.59	10.84	10.50	14.63	13.19	11.45	11.74	12.32
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.87	23.91	21.74	16.99	15.16	20.16	20.17	17.15	17.70	17.67
After income taxes	17.78	20.66	19.05	15.23	13.59	18.03	17.57	15.25	15.42	15.50
Annual rate of profit on total assets:										
Before income taxes	8.61	10.49	9.62	7.58	6.81	9.22	9.13	7.68	8.00	7.99
After income taxes	7.71	9.06	8.43	6.79	6.10	8.25	7.95	6.83	6.97	7.01

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	171,047	178,237	191,708	188,931	205,184	282,591	259,784	251,108	282,842	274,669
Time deposits in the U.S., including negotiable certificates of deposit	28,920	28,348	32,779	23,504	25,238	25,227	20,910	20,665	29,365	23,706
Cash and deposits outside the U.S.	7,098	2,968	2,718	6,625	4,083	28,674	27,910	27,606	28,851	32,224
Total cash on hand and in banks	207,065	209,553	227,204	219,060	234,506	336,492	308,605	299,378	341,059	330,599
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	2,114	1,226	605	1,148	600	3,499	3,030	3,135	3,536	4,215
b. Other, due in 1 year or less	12,338	13,999	12,531	12,694	13,089	10,909	11,482	13,110	16,052	16,116
Commercial and finance company paper of U.S. issuers	11,522	10,300	8,566	9,626	9,146	44,473	45,696	42,325	43,530	42,835
State and local government securities, due in 1 year or less	351	621	711	824	1,135	885	769	795	861	875
Foreign securities, due in 1 year or less	797	1,627	1,177	1,536	943	5,783	5,989	4,556	4,540	1,995
Other short-term financial investments	46,497	44,574	52,451	57,454	54,923	88,972	76,482	80,344	82,947	82,936
Total cash, U.S. Government and other securities	280,684	281,899	303,245	302,343	314,342	491,012	452,053	443,641	492,526	479,571
Trade receivables from the U.S. Government	3,464	3,592	2,521	1,543	1,774	66,475	64,360	61,349	62,185	67,124
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	433,547	469,539	451,915	433,984	425,450	398,823	419,823	425,104	407,891	412,152
Total receivables	437,012	473,131	454,436	435,526	427,224	465,298	484,183	486,453	470,076	479,277
Inventories	406,097	423,484	436,600	438,673	451,719	591,047	618,012	632,627	631,459	651,628
All other current assets	266,663	270,760	285,261	284,391	278,561	312,161	320,915	336,533	325,066	338,056
Total current assets	1,390,456	1,449,274	1,479,543	1,460,933	1,471,847	1,859,519	1,875,164	1,899,255	1,919,127	1,948,531
Property, plant, and equipment	2,070,567	2,083,554	2,127,399	2,162,878	2,195,741	1,620,577	1,643,841	1,661,369	1,688,277	1,725,070
Land and mineral rights	102,463	94,783	94,623	90,500	90,734	94,446	94,656	97,212	98,882	99,242
Less: Accumulated depreciation, depletion, and amortization	1,137,352	1,137,761	1,159,214	1,166,677	1,194,031	957,589	967,424	974,502	984,557	999,494
Net property, plant, and equipment	1,035,678	1,040,576	1,062,808	1,086,701	1,092,443	757,434	771,073	784,078	802,602	824,818
U.S. Treasury and Federal agency securities, due in more than 1 year	5,627	5,691	4,333	4,647	5,072	6,655	7,207	7,570	9,206	8,585
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,864,100	3,856,260	3,832,390	3,886,685	3,920,266	3,470,741	3,480,070	3,470,536	3,478,924	3,505,796
Total Assets	6,295,861	6,351,801	6,379,074	6,438,966	6,489,628	6,094,349	6,133,513	6,161,439	6,209,859	6,287,729
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	25,582	30,804	26,522	28,638	29,841	30,712	32,868	33,091	30,264	31,237
b. Commercial paper	39,972	35,527	37,628	43,574	62,459	29,742	31,615	32,593	20,416	21,472
c. Other short-term loans	73,855	75,009	74,297	75,138	76,424	27,927	30,295	32,942	32,287	37,216
Advances and prepayments by the U.S. Government	18	19	24	18	34	97,441	95,029	96,233	95,601	101,987
Trade accounts and trade notes payable	386,092	413,200	394,228	401,603	376,963	425,924	443,009	453,612	444,006	430,994
Income taxes accrued, prior and current years, net of payments:										
a. Federal	19,573	19,342	17,162	12,340	19,385	29,712	29,063	29,215	34,038	41,148
b. Other	2,107	1,449	1,863	1,712	2,686	1,608	982	703	3,334	3,929
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	16,465	14,926	18,007	18,960	19,048	14,819	20,190	17,162	14,506	16,310
b. Bonds and debentures	65,629	68,299	57,285	51,478	53,086	37,573	40,739	40,535	45,912	49,948
c. Other long-term loans	30,436	29,724	38,396	36,028	36,942	33,732	40,047	38,122	34,280	35,459
All other current liabilities, including excise and sales taxes, and accrued expenses	444,180	448,134	461,742	487,806	442,460	630,971	643,797	670,835	688,695	674,485
Total current liabilities	1,103,909	1,136,433	1,127,155	1,157,295	1,119,329	1,360,161	1,407,634	1,445,042	1,443,338	1,444,184
Long-term debt, due in more than 1 year:										
a. Loans from banks	278,627	278,404	276,458	272,166	285,498	257,140	258,821	258,052	262,471	265,277
b. Bonds and debentures	993,206	978,646	987,009	992,080	1,020,453	708,389	701,602	700,440	709,330	733,729
c. Other long-term loans	412,170	406,884	401,846	391,234	394,628	362,648	370,144	372,479	376,515	390,462
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	779,165	765,041	765,503	753,976	756,038	618,580	618,755	625,366	611,208	610,966
Total liabilities	3,567,077	3,565,409	3,557,971	3,566,751	3,575,946	3,306,918	3,356,956	3,401,379	3,402,861	3,444,619
Capital stock and other capital	1,861,271	1,870,318	1,885,589	1,912,563	1,932,039	2,015,870	2,008,141	2,044,967	2,019,203	2,069,845
Retained earnings	2,078,071	2,156,938	2,233,875	2,279,369	2,315,409	1,605,950	1,642,095	1,662,567	1,692,814	1,709,301
Cumulative foreign currency translation adjustment	(133,862)	(143,531)	(167,676)	(153,674)	(152,529)	(71,890)	(91,034)	(108,699)	(95,181)	(91,460)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(27,716)	(26,940)	(31,294)	(47,395)	(43,686)	(63,256)	(55,974)	(93,613)	(54,646)	(65,617)
Less: Treasury stock at cost	1,048,980	1,070,392	1,099,390	1,118,648	1,137,552	699,242	726,672	745,162	755,191	778,958
Stockholders' equity	2,728,784	2,786,393	2,821,103	2,872,216	2,913,682	2,787,431	2,776,557	2,760,060	2,806,998	2,843,111
Total Liabilities and Stockholders' Equity	6,295,861	6,351,801	6,379,074	6,438,966	6,489,628	6,094,349	6,133,513	6,161,439	6,209,859	6,287,729
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	286,547	312,841	352,388	303,638	352,517	499,357	467,529	454,212	475,789	504,347

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	46,963	53,652	53,807	51,400	52,230
Depreciation, depletion, and amortization of property, plant, and equipment	1,159	1,378	1,352	1,541	1,487
All other operating costs and expenses	42,710	47,577	48,872	47,928	47,502
Income (loss) from operations	3,095	4,696	3,583	1,931	3,241
Interest expense	349	423	473	578	701
Dividend income	27	8	18	53	32
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	64	(220)	(14)	127	347
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(20)	(49)	(1)	12	291
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	34	30	39	32	24
Income (loss) before income taxes	2,851	4,043	3,152	1,578	3,233
Provision for current and deferred domestic income taxes:					
a. Federal	236	275	260	211	392
b. Other	25	26	29	38	27
Income (loss) after income taxes	2,590	3,742	2,863	1,328	2,814
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,590	3,742	2,863	1,328	2,814
Cash dividends charged to retained earnings in this quarter	1,183	2,271	1,057	1,084	1,133
Net income retained in business	1,407	1,471	1,805	244	1,681
Retained earnings at beginning of quarter	42,516	46,813	44,800	36,129	29,970
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(612)	(1,432)	(455)	85	(813)
Retained earnings at end of quarter	43,312	46,851	46,150	36,458	30,838
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.47	2.57	2.51	3.00	2.85
All other operating costs and expenses	90.94	88.68	90.83	93.25	90.95
Income (loss) from operations	6.59	8.75	6.66	3.76	6.20
Interest expense	0.74	0.79	0.88	1.12	1.34
Dividend income	0.06	0.02	0.03	0.10	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.14	(0.41)	(0.03)	0.25	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.04)	(0.09)	0.00	0.02	0.56
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.07	0.06	0.07	0.06	0.05
Income (loss) before income taxes	6.07	7.53	5.86	3.07	6.19
Provision for current and deferred domestic income taxes	0.56	0.56	0.54	0.49	0.80
Income (loss) after income taxes	5.51	6.97	5.32	2.58	5.39
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.51	22.04	17.15	8.82	16.41
After income taxes	15.00	20.40	15.58	7.42	14.28
Annual rate of profit on total assets:					
Before income taxes	8.62	11.38	8.68	4.33	8.15
After income taxes	7.83	10.53	7.88	3.64	7.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.	15,557	15,277	14,381	13,969	15,182
Time deposits in the U.S., including negotiable certificates of deposit	1,012	980	1,025	1,008	1,339
Cash and deposits outside the U.S.	210	211	215	190	134
Total cash on hand and in banks	16,779	16,468	15,621	15,168	16,655
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	29	40	30	117
b. Other, due in 1 year or less	56	79	128	86	271
Commercial and finance company paper of U.S. issuers	224	340	290	196	224
State and local government securities, due in 1 year or less	1	11	9	0	73
Foreign securities, due in 1 year or less	0	0	0	8	9
Other short-term financial investments	2,095	2,630	2,089	1,638	1,964
Total cash, U.S. Government and other securities	19,155	19,558	18,177	17,125	19,312
Trade receivables from the U.S. Government	473	368	337	345	300
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,831	26,719	26,050	24,698	27,780
Total receivables	24,304	27,088	26,387	25,043	28,080
Inventories	30,847	35,624	36,249	35,670	36,741
All other current assets	6,319	6,512	7,367	7,910	8,575
Total current assets	80,625	88,781	88,179	85,748	92,708
Property, plant, and equipment	80,675	85,973	91,094	95,161	102,350
Land and mineral rights	1,597	1,460	1,501	1,758	2,274
Less: Accumulated depreciation, depletion, and amortization	49,156	53,571	55,855	58,175	62,481
Net property, plant, and equipment	33,115	33,861	36,740	38,743	42,144
U.S. Treasury and Federal agency securities, due in more than 1 year	31	25	4	3	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,580	19,438	20,326	21,294	23,799
Total Assets	132,351	142,105	145,249	145,789	158,659
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,518	6,007	5,787	5,562	5,856
b. Commercial paper	64	86	90	22	94
c. Other short-term loans	1,174	1,141	706	1,283	1,533
Advances and prepayments by the U.S. Government	2	2	1	36	0
Trade accounts and trade notes payable	15,493	17,624	17,340	16,922	19,324
Income taxes accrued, prior and current years, net of payments:					
a. Federal	416	304	259	265	452
b. Other	46	25	25	32	34
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,290	3,339	3,131	3,271	2,907
b. Bonds and debentures	43	8	78	4	14
c. Other long-term loans	2,497	2,387	1,959	2,037	1,557
All other current liabilities, including excise and sales taxes, and accrued expenses	10,285	11,461	12,193	13,789	13,563
Total current liabilities	36,828	42,384	41,568	43,223	45,336
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,634	11,961	13,986	13,359	14,602
b. Bonds and debentures	108	93	571	104	182
c. Other long-term loans	6,855	7,848	9,221	11,425	12,969
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,867	6,461	6,398	6,115	6,760
Total liabilities	63,292	68,748	71,744	74,226	79,849
Capital stock and other capital	30,416	30,468	31,981	38,460	51,423
Retained earnings	43,312	46,851	46,150	36,458	30,838
Cumulative foreign currency translation adjustment	(5)	87	419	(20)	(69)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,349)	(1,735)	(2,517)	(739)	(791)
Less: Treasury stock at cost	2,314	2,314	2,528	2,596	2,592
Stockholders' equity	69,060	73,358	73,505	71,563	78,809
Total Liabilities and Stockholders' Equity	132,351	142,105	145,249	145,789	158,659
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	43,798	46,397	46,611	42,524	47,372

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,463	26,347	26,857	26,356	26,054	23,500	27,304	26,950	25,044	26,176
Depreciation, depletion, and amortization of property, plant, and equipment	551	573	655	721	729	608	806	697	820	758
All other operating costs and expenses	21,602	23,760	24,440	24,877	23,738	21,108	23,817	24,431	23,051	23,764
Income (loss) from operations	1,311	2,015	1,762	758	1,586	1,784	2,681	1,821	1,173	1,654
Interest expense	141	158	214	267	262	208	264	259	311	439
Dividend income	7	2	8	34	21	20	7	10	19	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	16	12	(11)	108	155	48	(232)	(2)	19	192
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	17	(61)	28	173	320	(38)	12	(29)	(161)	(29)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	29	20	31	25	22	5	10	8	7	2
Income (loss) before income taxes	1,239	1,830	1,604	833	1,841	1,612	2,213	1,548	745	1,392
Provision for current and deferred domestic income taxes:										
a. Federal	107	138	128	77	251	129	137	133	134	141
b. Other	16	14	15	23	15	9	12	14	15	12
Income (loss) after income taxes	1,116	1,678	1,462	732	1,576	1,473	2,064	1,401	596	1,239
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,116	1,678	1,462	732	1,576	1,473	2,064	1,401	596	1,239
Cash dividends charged to retained earnings in this quarter	710	1,026	371	550	581	472	1,245	687	535	552
Net income retained in business	406	652	1,091	182	995	1,001	819	715	62	686
Retained earnings at beginning of quarter	17,684	19,688	16,901	11,950	9,390	24,833	27,125	27,899	24,178	20,580
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(101)	(595)	(290)	(14)	(158)	(510)	(837)	(166)	99	(655)
Retained earnings at end of quarter	17,988	19,745	17,702	12,118	10,227	25,323	27,106	28,448	24,340	20,612
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.35	2.17	2.44	2.73	2.80	2.59	2.95	2.59	3.27	2.90
All other operating costs and expenses	92.07	90.18	91.00	94.39	91.11	89.82	87.23	90.65	92.04	90.78
Income (loss) from operations	5.59	7.65	6.56	2.88	6.09	7.59	9.82	6.76	4.68	6.32
Interest expense	0.60	0.60	0.80	1.01	1.01	0.88	0.97	0.96	1.24	1.68
Dividend income	0.03	0.01	0.03	0.13	0.08	0.09	0.02	0.04	0.08	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.07	0.05	(0.04)	0.41	0.59	0.20	(0.85)	(0.01)	0.08	0.73
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.07	(0.23)	0.10	0.66	1.23	(0.16)	0.04	(0.11)	(0.64)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.12	0.08	0.11	0.10	0.08	0.02	0.04	0.03	0.03	0.01
Income (loss) before income taxes	5.28	6.94	5.97	3.16	7.07	6.86	8.10	5.75	2.97	5.32
Provision for current and deferred domestic income taxes	0.52	0.58	0.53	0.38	1.02	0.59	0.55	0.55	0.59	0.58
Income (loss) after income taxes	4.76	6.37	5.44	2.78	6.05	6.27	7.56	5.20	2.38	4.73
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.41	22.98	20.39	10.97	21.43	16.59	21.32	14.73	7.23	12.53
After income taxes	14.79	21.08	18.59	9.64	18.34	15.17	19.88	13.33	5.79	11.15
Annual rate of profit on total assets:										
Before income taxes	8.63	11.87	10.14	5.20	10.65	8.61	11.00	7.55	3.65	6.22
After income taxes	7.78	10.89	9.24	4.57	9.11	7.87	10.26	6.84	2.92	5.54

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,932	5,478	5,264	5,560	6,392	9,626	9,799	9,118	8,409	8,790
Time deposits in the U.S., including negotiable certificates of deposit	400	456	676	600	763	612	525	348	408	576
Cash and deposits outside the U.S.	77	36	25	26	21	133	174	189	164	112
Total cash on hand and in banks	6,409	5,970	5,965	6,187	7,177	10,370	10,498	9,656	8,981	9,479
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	11	0	29	40	30	106
b. Other, due in 1 year or less	2	7	43	63	182	54	72	85	23	88
Commercial and finance company paper of U.S. issuers	120	131	157	63	91	103	209	134	133	133
State and local government securities, due in 1 year or less	0	2	0	0	0	1	9	9	0	73
Foreign securities, due in 1 year or less	0	0	0	8	9	0	0	0	0	0
Other short-term financial investments	833	762	705	450	565	1,262	1,868	1,385	1,188	1,399
Total cash, U.S. Government and other securities	7,364	6,872	6,870	6,770	8,035	11,791	12,686	11,307	10,355	11,277
Trade receivables from the U.S. Government	225	179	232	212	70	247	189	105	132	230
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,649	11,567	11,408	10,164	11,612	13,182	15,152	14,641	14,534	16,167
Total receivables	10,875	11,746	11,640	10,376	11,683	13,429	15,342	14,746	14,666	16,397
Inventories	13,120	15,034	15,067	15,215	15,089	17,727	20,590	21,182	20,455	21,652
All other current assets	2,473	2,254	2,983	3,497	3,777	3,846	4,257	4,384	4,413	4,798
Total current assets	33,832	35,906	36,560	35,859	38,584	46,793	52,875	51,619	49,889	54,123
Property, plant, and equipment	36,818	40,316	42,195	44,525	47,747	43,856	45,658	48,899	50,636	54,603
Land and mineral rights	837	763	819	840	1,044	759	697	682	918	1,230
Less: Accumulated depreciation, depletion, and amortization	22,167	23,797	24,589	26,027	27,787	26,989	29,775	31,266	32,148	34,693
Net property, plant, and equipment	15,488	17,282	18,425	19,337	21,004	17,627	16,580	18,315	19,406	21,139
U.S. Treasury and Federal agency securities, due in more than 1 year	4	14	1	3	0	27	11	3	0	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,098	8,429	8,251	8,860	9,579	10,482	11,009	12,075	12,434	14,220
Total Assets	57,422	61,631	63,238	64,059	69,168	74,929	80,475	82,012	81,730	89,491
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,914	2,320	2,497	2,567	2,396	2,604	3,688	3,290	2,995	3,461
b. Commercial paper	0	0	0	0	0	64	86	90	22	93
c. Other short-term loans	811	502	312	766	757	363	638	394	517	776
Advances and prepayments by the U.S. Government	0	0	0	0	0	2	2	1	36	0
Trade accounts and trade notes payable	6,626	7,832	8,185	7,978	8,706	8,867	9,792	9,155	8,944	10,618
Income taxes accrued, prior and current years, net of payments:										
a. Federal	259	144	146	100	227	157	160	114	165	225
b. Other	40	15	11	15	15	6	9	14	17	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,218	1,754	1,386	1,297	1,088	1,071	1,584	1,744	1,974	1,819
b. Bonds and debentures	0	0	69	0	11	43	8	9	4	4
c. Other long-term loans	1,512	870	841	1,167	942	985	1,517	1,118	870	615
All other current liabilities, including excise and sales taxes, and accrued expenses	3,886	4,086	4,596	5,795	4,747	6,399	7,376	7,597	7,994	8,815
Total current liabilities	16,267	17,523	18,044	19,685	18,889	20,561	24,862	23,524	23,539	26,447
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,663	5,709	6,581	6,184	6,914	7,971	6,252	7,405	7,175	7,688
b. Bonds and debentures	56	67	522	18	54	52	26	49	86	128
c. Other long-term loans	2,253	3,505	4,105	5,214	5,658	4,601	4,343	5,116	6,211	7,311
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,982	2,985	2,532	2,587	3,286	2,885	3,476	3,866	3,528	3,474
Total liabilities	27,221	29,790	31,784	33,687	34,801	36,070	38,958	39,960	40,539	45,048
Capital stock and other capital	13,751	13,433	15,294	20,563	27,085	16,664	17,035	16,687	17,897	24,338
Retained earnings	17,988	19,745	17,702	12,118	10,227	25,323	27,106	28,448	24,340	20,612
Cumulative foreign currency translation adjustment	1	21	430	1	(7)	(5)	66	(11)	(22)	(62)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(622)	(420)	(1,048)	(1,311)	(1,814)	(1,727)	(1,315)	(1,468)	572	1,023
Less: Treasury stock at cost	917	939	924	999	1,124	1,397	1,376	1,605	1,597	1,468
Stockholders' equity	30,201	31,841	31,454	30,372	34,366	38,859	41,517	42,051	41,190	44,443
Total Liabilities and Stockholders' Equity	57,422	61,631	63,238	64,059	69,168	74,929	80,475	82,012	81,730	89,491
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	17,565	18,383	18,516	16,174	19,695	26,232	28,013	28,095	26,350	27,677

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	63,406	64,807	61,534	58,440	57,780
Depreciation, depletion, and amortization of property, plant, and equipment	1,740	1,711	1,470	1,785	1,599
All other operating costs and expenses	57,275	59,018	56,343	54,842	53,009
Income (loss) from operations	4,391	4,078	3,721	1,813	3,172
Interest expense	604	781	741	788	845
Dividend income	21	29	28	30	25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	25	(62)	40	128	172
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(333)	(791)	170	(301)	18
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	42	133	57	(35)	(24)
Income (loss) before income taxes	3,542	2,607	3,275	847	2,517
Provision for current and deferred domestic income taxes:					
a. Federal	306	656	700	473	412
b. Other	65	84	70	70	81
Income (loss) after income taxes	3,170	1,867	2,504	304	2,024
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,170	1,867	2,504	304	2,024
Cash dividends charged to retained earnings in this quarter	832	2,056	1,313	1,070	1,215
Net income retained in business	2,338	(189)	1,192	(766)	809
Retained earnings at beginning of quarter	38,892	37,219	32,162	34,155	37,036
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	557	(1,542)	(643)	(1,043)	1,102
Retained earnings at end of quarter	41,787	35,488	32,711	32,346	38,947
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.74	2.64	2.39	3.05	2.77
All other operating costs and expenses	90.33	91.07	91.56	93.84	91.74
Income (loss) from operations	6.93	6.29	6.05	3.10	5.49
Interest expense	0.95	1.20	1.20	1.35	1.46
Dividend income	0.03	0.04	0.05	0.05	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.04	(0.10)	0.06	0.22	0.30
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.53)	(1.22)	0.28	(0.51)	0.03
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.07	0.21	0.09	(0.06)	(0.04)
Income (loss) before income taxes	5.59	4.02	5.32	1.45	4.36
Provision for current and deferred domestic income taxes	0.59	1.14	1.25	0.93	0.85
Income (loss) after income taxes	5.00	2.88	4.07	0.52	3.50
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.77	9.90	13.42	3.37	10.36
After income taxes	12.33	7.09	10.26	1.21	8.33
Annual rate of profit on total assets:					
Before income taxes	7.16	5.22	6.98	1.77	5.24
After income taxes	6.41	3.74	5.34	0.64	4.21

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	Total Assets \$100 Million to less than \$250 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	19,977	20,869	16,326	18,475	17,052
Time deposits in the U.S., including negotiable certificates of deposit	880	1,227	910	644	941
Cash and deposits outside the U.S.	555	287	249	499	657
Total cash on hand and in banks	21,412	22,383	17,485	19,618	18,650
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	97	229	217	233	209
b. Other, due in 1 year or less	459	479	256	473	332
Commercial and finance company paper of U.S. issuers	532	426	841	1,058	790
State and local government securities, due in 1 year or less	32	29	49	108	83
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,935	2,193	2,265	3,196	3,134
Total cash, U.S. Government and other securities	25,467	25,740	21,114	24,686	23,197
Trade receivables from the U.S. Government	867	1,024	1,255	735	1,097
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,064	33,037	31,639	30,627	30,384
Total receivables	35,931	34,061	32,893	31,361	31,481
Inventories	40,825	41,111	42,261	42,023	43,687
All other current assets	8,693	9,853	8,379	8,541	8,354
Total current assets	110,916	110,765	104,647	106,612	106,720
Property, plant, and equipment	107,027	106,372	101,541	107,360	110,100
Land and mineral rights	2,405	2,234	2,108	2,016	2,107
Less: Accumulated depreciation, depletion, and amortization	63,533	60,078	58,010	62,142	62,932
Net property, plant, and equipment	45,898	48,528	45,639	47,234	49,275
U.S. Treasury and Federal agency securities, due in more than 1 year	24	138	119	108	71
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	40,933	40,471	37,286	37,298	36,001
Total Assets	197,772	199,902	187,691	191,252	192,066
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,568	6,020	6,110	5,281	5,763
b. Commercial paper	33	24	79	110	73
c. Other short-term loans	2,498	2,098	1,685	1,772	2,174
Advances and prepayments by the U.S. Government	0	3	3	70	30
Trade accounts and trade notes payable	22,647	23,222	21,118	19,834	22,969
Income taxes accrued, prior and current years, net of payments:					
a. Federal	420	484	448	535	543
b. Other	90	85	73	57	103
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,929	2,141	2,200	2,447	3,822
b. Bonds and debentures	19	95	82	142	172
c. Other long-term loans	1,353	1,350	1,025	1,075	1,804
All other current liabilities, including excise and sales taxes, and accrued expenses	20,300	17,742	17,056	18,954	16,824
Total current liabilities	55,855	53,263	49,877	50,276	54,276
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,208	18,340	17,719	18,309	15,578
b. Bonds and debentures	955	1,149	1,207	1,035	1,054
c. Other long-term loans	8,615	9,682	8,879	9,502	12,205
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	10,288	12,117	12,382	11,592	11,797
Total liabilities	94,921	94,551	90,064	90,714	94,911
Capital stock and other capital	63,495	70,485	68,433	68,810	60,281
Retained earnings	41,787	35,488	32,711	32,346	38,947
Cumulative foreign currency translation adjustment	(785)	63	(353)	(281)	(323)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	755	1,945	(1,255)	2,233	839
Less: Treasury stock at cost	2,401	2,630	1,910	2,570	2,588
Stockholders' equity	102,851	105,351	97,626	100,538	97,155
Total Liabilities and Stockholders' Equity	197,772	199,902	187,691	191,252	192,066
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	55,061	57,502	54,770	56,337	52,444

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,650	28,828	28,438	26,679	24,436	31,756	35,980	33,096	31,761	33,344
Depreciation, depletion, and amortization of property, plant, and equipment	806	708	650	810	687	934	1,003	820	975	913
All other operating costs and expenses	28,975	26,712	26,547	25,668	22,701	28,300	32,305	29,796	29,173	30,308
Income (loss) from operations	1,869	1,407	1,242	201	1,048	2,522	2,672	2,479	1,612	2,124
Interest expense	282	326	374	426	425	322	455	367	362	421
Dividend income	9	3	3	15	7	12	26	25	15	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	78	(3)	19	62	100	(53)	(59)	21	66	72
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(197)	424	184	(12)	30	(137)	(1,215)	(14)	(288)	(13)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15	0	(4)	15	2	26	133	60	(50)	(27)
Income (loss) before income taxes	1,493	1,505	1,070	(145)	763	2,049	1,103	2,204	992	1,753
Provision for current and deferred domestic income taxes:										
a. Federal	173	381	444	341	250	133	275	256	133	162
b. Other	37	35	31	20	41	29	48	39	50	40
Income (loss) after income taxes	1,283	1,088	595	(506)	473	1,887	779	1,909	810	1,551
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,283	1,088	595	(506)	473	1,887	779	1,909	810	1,551
Cash dividends charged to retained earnings in this quarter	197	943	628	267	291	636	1,113	685	803	924
Net income retained in business	1,086	145	(33)	(773)	182	1,252	(334)	1,224	7	627
Retained earnings at beginning of quarter	14,903	7,567	4,856	3,165	5,231	23,989	29,652	27,307	30,991	31,805
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	506	(703)	(396)	(520)	971	50	(839)	(248)	(523)	132
Retained earnings at end of quarter	16,496	7,009	4,427	1,872	6,384	25,291	28,479	28,283	30,474	32,563
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.55	2.46	2.28	3.04	2.81	2.94	2.79	2.48	3.07	2.74
All other operating costs and expenses	91.55	92.66	93.35	96.21	92.90	89.12	89.79	90.03	91.85	90.89
Income (loss) from operations	5.91	4.88	4.37	0.75	4.29	7.94	7.43	7.49	5.08	6.37
Interest expense	0.89	1.13	1.32	1.60	1.74	1.01	1.26	1.11	1.14	1.26
Dividend income	0.03	0.01	0.01	0.06	0.03	0.04	0.07	0.07	0.05	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.25	(0.01)	0.07	0.23	0.41	(0.17)	(0.16)	0.06	0.21	0.22
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.62)	1.47	0.65	(0.05)	0.12	(0.43)	(3.38)	(0.04)	(0.91)	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.05	0.00	(0.01)	0.06	0.01	0.08	0.37	0.18	(0.16)	(0.08)
Income (loss) before income taxes	4.72	5.22	3.76	(0.54)	3.12	6.45	3.06	6.66	3.12	5.26
Provision for current and deferred domestic income taxes	0.66	1.45	1.67	1.35	1.19	0.51	0.90	0.89	0.57	0.61
Income (loss) after income taxes	4.05	3.77	2.09	(1.90)	1.93	5.94	2.17	5.77	2.55	4.65
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.57	14.78	10.97	(1.45)	7.95	13.93	6.82	15.04	6.56	11.93
After income taxes	11.66	10.69	6.10	(5.05)	4.92	12.83	4.82	13.03	5.36	10.56
Annual rate of profit on total assets:										
Before income taxes	6.93	7.47	5.23	(0.71)	3.90	7.34	3.70	8.33	3.63	6.16
After income taxes	5.96	5.40	2.91	(2.47)	2.42	6.76	2.61	7.21	2.96	5.45

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,974	9,093	7,937	8,987	7,935	12,003	11,776	8,389	9,488	9,117
Time deposits in the U.S., including negotiable certificates of deposit	254	517	345	267	452	626	710	565	377	489
Cash and deposits outside the U.S.	62	88	47	63	223	492	199	202	435	434
Total cash on hand and in banks	8,290	9,697	8,329	9,318	8,610	13,122	12,685	9,156	10,300	10,040
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	17	148	132	126	119	80	81	85	107	90
b. Other, due in 1 year or less	87	85	82	190	171	372	395	174	284	161
Commercial and finance company paper of U.S. issuers	280	201	97	271	162	252	226	744	787	627
State and local government securities, due in 1 year or less	0	0	0	36	33	32	29	49	72	50
Foreign securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments	938	840	557	1,211	1,092	1,997	1,354	1,708	1,985	2,042
Total cash, U.S. Government and other securities	9,612	10,970	9,197	11,151	10,187	15,855	14,770	11,916	13,535	13,010
Trade receivables from the U.S. Government	364	495	536	269	389	503	529	719	466	708
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,938	11,946	12,508	11,809	11,129	21,126	21,091	19,130	18,817	19,254
Total receivables	14,303	12,441	13,044	12,078	11,519	21,628	21,620	19,849	19,283	19,962
Inventories	17,436	16,446	18,538	17,702	16,800	23,389	24,666	23,722	24,321	26,888
All other current assets	3,720	3,403	3,553	2,776	2,779	4,973	6,451	4,827	5,765	5,575
Total current assets	45,071	43,259	44,333	43,708	41,285	65,846	67,506	60,314	62,905	65,435
Property, plant, and equipment	52,119	49,015	48,904	52,433	49,617	54,908	57,357	52,638	54,927	60,483
Land and mineral rights	1,088	910	979	952	871	1,317	1,323	1,129	1,064	1,236
Less: Accumulated depreciation, depletion, and amortization	29,675	27,399	27,000	29,466	28,142	33,858	32,679	31,010	32,676	34,791
Net property, plant, and equipment	23,532	22,526	22,882	23,920	22,346	22,367	26,002	22,757	23,314	26,929
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	4	4	4	24	138	115	104	67
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	17,550	14,817	14,567	14,209	14,578	23,384	25,654	22,719	23,088	21,423
Total Assets	86,152	80,602	81,786	81,840	78,212	111,620	119,300	105,905	109,412	113,854
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,568	2,229	2,826	2,352	2,194	3,999	3,791	3,283	2,929	3,568
b. Commercial paper	16	11	29	25	7	18	13	50	85	67
c. Other short-term loans	1,547	861	1,168	1,078	1,156	951	1,237	517	693	1,018
Advances and prepayments by the U.S. Government	0	0	0	0	28	0	3	3	70	2
Trade accounts and trade notes payable	9,381	9,206	10,086	8,928	8,114	13,266	14,016	11,031	10,906	14,855
Income taxes accrued, prior and current years, net of payments:										
a. Federal	254	180	181	198	172	166	304	267	336	371
b. Other	37	36	47	42	66	53	49	26	15	37
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,164	1,075	1,293	1,346	2,031	765	1,066	907	1,101	1,791
b. Bonds and debentures	2	78	67	126	134	16	17	15	15	38
c. Other long-term loans	372	423	224	753	647	981	927	801	321	1,157
All other current liabilities, including excise and sales taxes, and accrued expenses	7,841	6,320	7,129	7,547	8,135	12,460	11,422	9,927	11,407	8,689
Total current liabilities	23,181	20,418	23,050	22,396	22,683	32,674	32,846	26,827	27,879	31,594
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,013	8,880	8,956	8,760	7,025	10,195	9,460	8,763	9,550	8,553
b. Bonds and debentures	894	1,100	711	997	778	62	49	496	38	276
c. Other long-term loans	3,871	3,576	3,571	4,059	3,705	4,743	6,106	5,308	5,444	8,500
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,195	5,915	6,481	5,549	5,638	5,093	6,202	5,901	6,043	6,159
Total liabilities	42,153	39,889	42,769	41,761	39,828	52,768	54,663	47,295	48,953	55,083
Capital stock and other capital	29,863	34,601	34,516	38,551	33,495	33,632	35,883	33,917	30,259	26,786
Retained earnings	16,496	7,009	4,427	1,872	6,384	25,291	28,479	28,283	30,474	32,563
Cumulative foreign currency translation adjustment	(241)	(95)	(125)	(112)	(127)	(544)	158	(228)	(169)	(196)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(886)	496	1,151	752	(565)	1,641	1,449	(2,406)	1,481	1,404
Less: Treasury stock at cost	1,234	1,298	953	984	802	1,167	1,332	956	1,586	1,786
Stockholders' equity	43,999	40,714	39,016	40,079	38,384	58,852	64,637	58,610	60,459	58,771
Total Liabilities and Stockholders' Equity	86,152	80,602	81,786	81,840	78,212	111,620	119,300	105,905	109,412	113,854
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,890	22,841	21,283	21,311	18,602	33,171	34,661	33,487	35,026	33,842

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	112,272	135,299	139,516	129,062	127,671
Depreciation, depletion, and amortization of property, plant, and equipment	3,156	3,332	3,722	3,740	3,587
All other operating costs and expenses	101,377	123,061	130,060	122,429	120,755
Income (loss) from operations	7,739	8,906	5,734	2,893	3,328
Interest expense	1,397	1,709	2,161	2,269	2,388
Dividend income	83	48	135	216	164
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(52)	(8)	318	262	542
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,298)	(1,569)	(256)	(582)	(267)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	273	430	468	165	352
Income (loss) before income taxes	5,348	6,098	4,238	686	1,732
Provision for current and deferred domestic income taxes:					
a. Federal	678	646	982	889	792
b. Other	156	218	218	68	137
Income (loss) after income taxes	4,515	5,234	3,038	(271)	802
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,515	5,234	3,038	(271)	802
Cash dividends charged to retained earnings in this quarter	1,874	1,894	2,028	1,136	1,259
Net income retained in business	2,641	3,340	1,010	(1,407)	(456)
Retained earnings at beginning of quarter	57,502	64,035	64,373	66,694	55,754
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,622	(1,688)	(1,476)	(982)	(517)
Retained earnings at end of quarter	61,765	65,687	63,907	64,305	54,781
INCOME STATEMENT IN RATIO FORMAT					
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.46	2.67	2.90	2.81
All other operating costs and expenses	90.30	90.96	93.22	94.86	94.58
Income (loss) from operations	6.89	6.58	4.11	2.24	2.61
Interest expense	1.24	1.26	1.55	1.76	1.87
Dividend income	0.07	0.04	0.10	0.17	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.05)	(0.01)	0.23	0.20	0.42
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.16)	(1.16)	(0.18)	(0.45)	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.24	0.32	0.34	0.13	0.28
Income (loss) before income taxes	4.76	4.51	3.04	0.53	1.36
Provision for current and deferred domestic income taxes	0.74	0.64	0.86	0.74	0.73
Income (loss) after income taxes	4.02	3.87	2.18	(0.21)	0.63
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.88	13.30	8.42	1.38	3.47
After income taxes	10.03	11.42	6.03	(0.54)	1.61
Annual rate of profit on total assets:					
Before income taxes	5.47	5.81	3.77	0.62	1.52
After income taxes	4.62	4.99	2.70	(0.25)	0.70

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.	26,999	26,764	27,257	26,921	27,702
Time deposits in the U.S., including negotiable certificates of deposit	1,328	617	1,547	4,143	2,838
Cash and deposits outside the U.S.	524	1,441	882	1,305	1,234
Total cash on hand and in banks	28,851	28,822	29,686	32,369	31,775
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	736	281	411	1,146	743
b. Other, due in 1 year or less	1,051	1,011	1,339	1,769	1,411
Commercial and finance company paper of U.S. issuers	1,884	2,703	2,837	2,530	3,474
State and local government securities, due in 1 year or less	76	28	31	18	32
Foreign securities, due in 1 year or less	134	186	69	381	357
Other short-term financial investments	4,827	4,969	6,971	7,780	7,550
Total cash, U.S. Government and other securities	37,558	38,000	41,343	45,992	45,342
Trade receivables from the U.S. Government	1,361	1,476	1,569	1,416	1,525
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	59,666	70,459	75,940	66,524	70,577
Total receivables	61,027	71,935	77,508	67,940	72,102
Inventories	68,166	77,394	83,304	84,044	84,455
All other current assets	18,366	20,718	23,559	20,088	22,063
Total current assets	185,116	208,047	225,715	218,064	223,962
Property, plant, and equipment	208,453	212,725	222,515	224,869	237,072
Land and mineral rights	5,139	5,164	5,675	6,573	6,154
Less: Accumulated depreciation, depletion, and amortization	115,249	115,371	119,655	120,023	127,023
Net property, plant, and equipment	98,343	102,519	108,535	111,418	116,203
U.S. Treasury and Federal agency securities, due in more than 1 year	888	942	82	78	18
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	106,446	107,971	115,754	110,180	115,492
Total Assets	390,793	419,479	450,087	439,740	455,675
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	9,656	13,170	14,028	13,668	12,670
b. Commercial paper	41	36	42	47	88
c. Other short-term loans	3,231	4,782	6,550	5,932	8,132
Advances and prepayments by the U.S. Government	62	71	72	77	75
Trade accounts and trade notes payable	40,114	47,897	49,711	47,351	48,089
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,710	1,544	1,643	1,427	1,928
b. Other	(126)	(166)	(258)	198	180
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,229	3,435	4,236	4,634	5,221
b. Bonds and debentures	291	244	201	165	150
c. Other long-term loans	2,518	3,833	3,720	2,852	4,640
All other current liabilities, including excise and sales taxes, and accrued expenses	36,738	40,840	44,382	43,312	44,870
Total current liabilities	97,463	115,686	124,329	119,663	126,043
Long-term debt, due in more than 1 year:					
a. Loans from banks	51,996	53,553	54,182	52,074	58,636
b. Bonds and debentures	3,026	2,573	2,910	3,017	5,435
c. Other long-term loans	21,750	26,903	29,186	28,715	30,852
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,512	37,364	38,095	37,022	34,795
Total liabilities	210,746	236,079	248,702	240,492	255,761
Capital stock and other capital	131,273	135,253	166,646	152,127	173,440
Retained earnings	61,765	65,687	63,907	64,305	54,781
Cumulative foreign currency translation adjustment	(1,772)	(2,469)	(1,921)	(1,170)	(2,672)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(898)	(2,453)	(13,576)	(2,004)	(7,887)
Less: Treasury stock at cost	10,322	12,619	13,672	14,010	17,748
Stockholders' equity	180,047	183,400	201,385	199,247	199,914
Total Liabilities and Stockholders' Equity	390,793	419,479	450,087	439,740	455,675
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	87,653	92,361	101,386	98,400	97,919

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,858	65,839	73,378	70,485	69,537	62,414	69,460	66,138	58,577	58,134
Depreciation, depletion, and amortization of property, plant, and equipment	1,409	1,573	1,911	2,088	1,961	1,748	1,759	1,811	1,651	1,627
All other operating costs and expenses	44,786	59,851	68,152	66,905	65,888	56,590	63,210	61,908	55,524	54,867
Income (loss) from operations	3,663	4,415	3,315	1,492	1,688	4,076	4,491	2,419	1,402	1,641
Interest expense	662	825	1,127	1,354	1,185	735	885	1,034	915	1,203
Dividend income	7	27	32	137	21	77	21	103	79	143
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9	58	286	255	155	(61)	(65)	33	7	387
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,335)	(565)	44	(77)	(86)	37	(1,004)	(300)	(505)	(181)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	152	253	198	180	(69)	121	177	270	(15)	421
Income (loss) before income taxes	1,832	3,363	2,748	633	524	3,516	2,735	1,491	53	1,208
Provision for current and deferred domestic income taxes:										
a. Federal	382	230	616	453	343	296	416	365	436	449
b. Other	83	100	96	6	36	73	118	122	62	101
Income (loss) after income taxes	1,368	3,033	2,035	174	145	3,147	2,201	1,003	(445)	657
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,368	3,033	2,035	174	145	3,147	2,201	1,003	(445)	657
Cash dividends charged to retained earnings in this quarter	655	1,185	1,088	744	465	1,218	710	941	392	793
Net income retained in business	712	1,848	948	(570)	(320)	1,928	1,491	62	(837)	(136)
Retained earnings at beginning of quarter	29,789	33,048	35,031	32,542	26,427	27,713	30,987	29,343	34,152	29,327
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	345	(735)	(1,517)	(351)	(545)	1,276	(953)	40	(631)	28
Retained earnings at end of quarter	30,847	34,162	34,462	31,621	25,561	30,918	31,525	29,445	32,684	29,220
INCOME STATEMENT IN RATIO FORMAT										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.83	2.39	2.60	2.96	2.82	2.80	2.53	2.74	2.82	2.80
All other operating costs and expenses	89.83	90.91	92.88	94.92	94.75	90.67	91.00	93.60	94.79	94.38
Income (loss) from operations	7.35	6.71	4.52	2.12	2.43	6.53	6.47	3.66	2.39	2.82
Interest expense	1.33	1.25	1.54	1.92	1.70	1.18	1.27	1.56	1.56	2.07
Dividend income	0.01	0.04	0.04	0.19	0.03	0.12	0.03	0.16	0.14	0.25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.02	0.09	0.39	0.36	0.22	(0.10)	(0.09)	0.05	0.01	0.67
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.68)	(0.86)	0.06	(0.11)	(0.12)	0.06	(1.45)	(0.45)	(0.86)	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.30	0.38	0.27	0.26	(0.10)	0.19	0.25	0.41	(0.03)	0.72
Income (loss) before income taxes	3.68	5.11	3.74	0.90	0.75	5.63	3.94	2.25	0.09	2.08
Provision for current and deferred domestic income taxes	0.93	0.50	0.97	0.65	0.54	0.59	0.77	0.74	0.85	0.95
Income (loss) after income taxes	2.74	4.61	2.77	0.25	0.21	5.04	3.17	1.52	(0.76)	1.13
OPERATING RATIOS										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.29	14.46	10.18	2.41	2.10	15.35	12.10	6.38	0.23	4.83
After income taxes	6.19	13.04	7.54	0.66	0.58	13.74	9.74	4.29	(1.89)	2.63
Annual rate of profit on total assets:										
Before income taxes	4.10	7.06	5.05	1.19	0.96	6.63	4.78	2.57	0.09	2.04
After income taxes	3.06	6.37	3.74	0.33	0.27	5.94	3.84	1.73	(0.78)	1.11

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	13,122	13,075	14,384	12,061	10,848	13,877	13,689	12,873	14,860	16,854
Time deposits in the U.S., including negotiable certificates of deposit	368	79	701	558	354	959	539	845	3,585	2,484
Cash and deposits outside the U.S.	118	117	160	201	181	406	1,324	722	1,104	1,053
Total cash on hand and in banks	13,609	13,270	15,246	12,820	11,383	15,242	15,552	14,440	19,548	20,391
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	40	117	304	735	377	696	164	107	410	366
b. Other, due in 1 year or less	785	701	1,139	1,651	1,181	267	310	201	118	230
Commercial and finance company paper of U.S. issuers	1,489	1,510	1,879	2,141	2,597	395	1,193	957	389	877
State and local government securities, due in 1 year or less	21	21	23	17	31	55	7	8	1	1
Foreign securities, due in 1 year or less	134	186	69	381	357	0	0	0	0	0
Other short-term financial investments	2,885	3,144	4,599	4,128	3,038	1,942	1,825	2,372	3,652	4,512
Total cash, U.S. Government and other securities	18,962	18,950	23,259	21,873	18,965	18,596	19,051	18,084	24,119	26,377
Trade receivables from the U.S. Government	797	770	874	646	754	564	705	695	769	771
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,328	28,699	31,472	28,693	31,244	34,338	41,760	44,468	37,831	39,333
Total receivables	26,125	29,469	32,345	29,339	31,998	34,902	42,466	45,163	38,600	40,104
Inventories	30,078	35,488	40,721	39,363	40,484	38,088	41,906	42,582	44,681	43,972
All other current assets	5,986	9,230	10,274	10,292	11,258	12,379	11,487	13,286	9,797	10,804
Total current assets	81,151	93,137	106,599	100,867	102,705	103,965	114,909	119,116	117,197	121,257
Property, plant, and equipment	98,184	101,615	119,151	120,439	128,515	110,269	111,110	103,365	104,430	108,558
Land and mineral rights	1,825	1,907	2,310	2,261	2,442	3,314	3,258	3,365	4,311	3,712
Less: Accumulated depreciation, depletion, and amortization	53,974	55,427	64,606	64,431	69,139	61,275	59,943	55,049	55,592	57,884
Net property, plant, and equipment	46,035	48,095	56,854	58,269	61,818	52,308	54,424	51,681	53,150	54,385
U.S. Treasury and Federal agency securities, due in more than 1 year	883	872	40	49	2	5	70	42	29	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	50,666	48,378	54,340	53,279	53,699	55,780	59,594	61,414	56,901	61,793
Total Assets	178,735	190,482	217,833	212,463	218,224	212,058	228,997	232,253	227,277	237,450
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,347	7,209	6,561	6,707	5,812	4,309	5,961	7,467	6,961	6,858
b. Commercial paper	22	24	32	36	34	19	12	10	11	54
c. Other short-term loans	1,803	1,684	1,853	1,677	2,976	1,427	3,098	4,697	4,255	5,156
Advances and prepayments by the U.S. Government	0	0	0	0	0	62	71	72	77	75
Trade accounts and trade notes payable	17,112	20,224	21,575	21,641	23,869	23,002	27,673	28,137	25,710	24,220
Income taxes accrued, prior and current years, net of payments:										
a. Federal	838	830	811	619	962	872	714	832	808	966
b. Other	98	118	115	49	76	(224)	(284)	(373)	149	103
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,412	1,539	3,019	3,744	3,628	1,817	1,896	1,218	890	1,593
b. Bonds and debentures	154	140	74	37	10	137	104	126	128	139
c. Other long-term loans	1,359	1,058	1,067	1,333	1,610	1,159	2,775	2,653	1,519	3,030
All other current liabilities, including excise and sales taxes, and accrued expenses	13,731	14,821	18,409	17,186	18,564	23,007	26,019	25,973	26,126	26,307
Total current liabilities	41,877	47,647	53,515	53,029	57,541	55,586	68,039	70,813	66,635	68,502
Long-term debt, due in more than 1 year:										
a. Loans from banks	23,555	23,876	27,147	26,464	30,502	28,441	29,677	27,035	25,611	28,134
b. Bonds and debentures	2,183	1,999	2,487	2,519	2,271	842	574	423	498	3,164
c. Other long-term loans	7,319	8,140	9,546	9,059	11,970	14,431	18,763	19,639	19,656	18,882
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,354	15,810	17,172	16,500	15,993	21,157	21,553	20,923	20,523	18,802
Total liabilities	90,288	97,473	109,867	107,570	118,277	120,458	138,607	138,834	132,922	137,483
Capital stock and other capital	66,341	69,529	83,463	83,513	84,388	64,932	65,724	83,183	68,614	89,052
Retained earnings	30,847	34,162	34,462	31,621	25,561	30,918	31,525	29,445	32,684	29,220
Cumulative foreign currency translation adjustment	(1,076)	(1,640)	(1,754)	(663)	(2,159)	(696)	(829)	(167)	(507)	(513)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,862)	(4,212)	(2,678)	(4,343)	(2,749)	1,965	1,759	(10,898)	2,339	(5,138)
Less: Treasury stock at cost	4,802	4,830	5,528	5,234	5,094	5,520	7,789	8,144	8,775	12,654
Stockholders' equity	88,447	93,010	107,966	104,893	99,947	91,600	90,390	93,419	94,355	99,967
Total Liabilities and Stockholders' Equity	178,735	190,482	217,833	212,463	218,224	212,058	228,997	232,253	227,277	237,450
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	39,274	45,490	53,084	47,838	45,164	48,379	46,871	48,302	50,562	52,755

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	263,184	283,982	267,079	256,337	249,606
Depreciation, depletion, and amortization of property, plant, and equipment	8,949	8,567	8,458	8,013	7,874
All other operating costs and expenses	230,418	249,030	236,792	231,842	225,068
Income (loss) from operations	23,817	26,385	21,828	16,481	16,664
Interest expense	4,503	4,951	5,462	6,212	6,816
Dividend income	520	1,069	836	595	457
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	590	898	13	862	1,256
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(708)	(2,725)	(2,291)	(5,343)	(297)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,445	6,827	6,257	7,691	5,812
Income (loss) before income taxes	26,160	27,503	21,181	14,075	17,076
Provision for current and deferred domestic income taxes:					
a. Federal	3,522	4,382	2,646	2,788	2,501
b. Other	477	491	180	295	387
Income (loss) after income taxes	22,162	22,630	18,354	10,992	14,189
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	22,162	22,630	18,354	10,992	14,189
Cash dividends charged to retained earnings in this quarter	6,928	5,533	5,454	6,438	5,532
Net income retained in business	15,234	17,097	12,901	4,554	8,657
Retained earnings at beginning of quarter	182,938	187,263	187,993	190,799	185,732
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,970)	(3,814)	(2,633)	2,476	(3,865)
Retained earnings at end of quarter	192,203	200,546	198,261	197,828	190,523
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.40	3.02	3.17	3.13	3.15
All other operating costs and expenses	87.55	87.69	88.66	90.44	90.17
Income (loss) from operations	9.05	9.29	8.17	6.43	6.68
Interest expense	1.71	1.74	2.05	2.42	2.73
Dividend income	0.20	0.38	0.31	0.23	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.22	0.32	0.00	0.34	0.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.27)	(0.96)	(0.86)	(2.08)	(0.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.45	2.40	2.34	3.00	2.33
Income (loss) before income taxes	9.94	9.68	7.93	5.49	6.84
Provision for current and deferred domestic income taxes	1.52	1.72	1.06	1.20	1.16
Income (loss) after income taxes	8.42	7.97	6.87	4.29	5.68
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.48	16.91	13.46	9.56	11.76
After income taxes	13.11	13.91	11.66	7.47	9.77
Annual rate of profit on total assets:					
Before income taxes	7.31	7.83	6.31	4.31	5.26
After income taxes	6.19	6.45	5.47	3.37	4.37

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	73,921	69,780	65,468	67,044	64,528
Time deposits in the U.S., including negotiable certificates of deposit	2,553	3,164	2,731	3,541	5,010
Cash and deposits outside the U.S.	6,670	6,961	5,204	4,090	3,845
Total cash on hand and in banks	83,144	79,905	73,404	74,674	73,383
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	733	955	777	659	603
b. Other, due in 1 year or less	3,189	3,943	2,307	1,868	1,906
Commercial and finance company paper of U.S. issuers	4,361	3,126	3,126	4,072	3,671
State and local government securities, due in 1 year or less	481	454	272	186	231
Foreign securities, due in 1 year or less	2	2	2	2	2
Other short-term financial investments	5,182	6,526	9,398	6,781	6,980
Total cash, U.S. Government and other securities	97,092	94,911	89,286	88,242	86,775
Trade receivables from the U.S. Government	2,865	2,592	1,746	1,336	1,379
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	145,851	145,715	137,215	133,617	133,468
Total receivables	148,716	148,307	138,961	134,953	134,846
Inventories	158,582	165,227	163,206	162,122	161,085
All other current assets	61,279	61,526	63,214	62,529	59,087
Total current assets	465,669	469,971	454,667	447,846	441,793
Property, plant, and equipment	542,753	539,271	535,387	523,881	520,928
Land and mineral rights	25,821	25,956	27,060	26,778	27,335
Less: Accumulated depreciation, depletion, and amortization	298,540	297,787	294,106	288,295	283,278
Net property, plant, and equipment	270,034	267,440	268,341	262,363	264,985
U.S. Treasury and Federal agency securities, due in more than 1 year	448	512	387	250	209
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	695,302	666,231	619,107	594,964	591,796
Total Assets	1,431,453	1,404,155	1,342,503	1,305,422	1,298,784
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	12,989	11,537	11,595	12,837	12,278
b. Commercial paper	198	189	232	585	766
c. Other short-term loans	13,996	11,492	11,675	10,579	11,410
Advances and prepayments by the U.S. Government	612	616	596	568	538
Trade accounts and trade notes payable	119,223	124,300	116,855	112,428	107,572
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,312	2,563	1,883	2,125	2,655
b. Other	435	235	311	359	315
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	6,426	10,929	8,025	8,136	7,199
b. Bonds and debentures	2,806	2,266	1,820	1,751	2,331
c. Other long-term loans	9,212	7,661	6,639	8,998	7,439
All other current liabilities, including excise and sales taxes, and accrued expenses	111,398	112,834	108,596	112,696	111,746
Total current liabilities	280,607	284,624	268,225	271,062	264,251
Long-term debt, due in more than 1 year:					
a. Loans from banks	166,254	168,602	162,116	164,952	164,556
b. Bonds and debentures	79,166	76,244	66,109	67,287	71,407
c. Other long-term loans	92,470	93,829	94,024	93,428	97,214
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	136,847	130,107	122,514	120,080	120,591
Total liabilities	755,345	753,406	712,989	716,809	718,019
Capital stock and other capital	610,545	581,618	576,976	532,875	550,806
Retained earnings	192,203	200,546	198,261	197,828	190,523
Cumulative foreign currency translation adjustment	(19,395)	(23,445)	(23,847)	(20,891)	(21,256)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,394)	(12,428)	(28,259)	(28,582)	(36,450)
Less: Treasury stock at cost	91,850	95,542	93,618	92,617	102,858
Stockholders' equity	676,108	650,749	629,514	588,613	580,765
Total Liabilities and Stockholders' Equity	1,431,453	1,404,155	1,342,503	1,305,422	1,298,784
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	185,062	185,348	186,442	176,783	177,542

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	108,140	114,253	109,277	106,982	102,894	155,044	169,729	157,802	149,354	146,713
Depreciation, depletion, and amortization of property, plant, and equipment	3,836	3,875	3,950	3,827	3,802	5,113	4,693	4,509	4,186	4,072
All other operating costs and expenses	94,431	98,389	96,276	94,576	91,513	135,987	150,641	140,516	137,266	133,556
Income (loss) from operations	9,873	11,989	9,050	8,579	7,579	13,944	14,396	12,777	7,902	9,085
Interest expense	2,230	2,447	2,789	3,151	3,225	2,273	2,504	2,673	3,061	3,592
Dividend income	214	553	371	472	126	306	516	466	123	332
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(66)	(153)	185	385	521	655	1,051	(171)	477	735
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(59)	(251)	(882)	(503)	237	(650)	(2,474)	(1,409)	(4,840)	(533)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,366	1,082	959	902	1,271	4,079	5,745	5,297	6,789	4,541
Income (loss) before income taxes	10,099	10,774	6,894	6,685	6,509	16,062	16,729	14,287	7,390	10,567
Provision for current and deferred domestic income taxes:										
a. Federal	1,305	1,299	790	951	629	2,216	3,083	1,856	1,837	1,872
b. Other	221	146	120	161	168	256	345	61	135	218
Income (loss) after income taxes	8,573	9,329	5,984	5,573	5,712	13,589	13,301	12,371	5,419	8,477
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	8,573	9,329	5,984	5,573	5,712	13,589	13,301	12,371	5,419	8,477
Cash dividends charged to retained earnings in this quarter	1,779	1,953	1,643	1,652	1,488	5,149	3,580	3,810	4,786	4,044
Net income retained in business	6,794	7,376	4,340	3,921	4,224	8,440	9,721	8,560	633	4,432
Retained earnings at beginning of quarter	87,328	87,261	90,526	86,967	87,848	95,610	100,002	97,467	103,832	97,883
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,254)	(1,079)	(1,364)	423	(1,446)	(4,715)	(2,735)	(1,269)	2,052	(2,419)
Retained earnings at end of quarter	92,867	93,557	93,502	91,311	90,626	99,335	106,989	104,759	106,517	99,897
INCOME STATEMENT IN RATIO FORMAT										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.55	3.39	3.61	3.58	3.70	3.30	2.76	2.86	2.80	2.78
All other operating costs and expenses	87.32	86.12	88.10	88.40	88.94	87.71	88.75	89.05	91.91	91.03
Income (loss) from operations	9.13	10.49	8.28	8.02	7.37	8.99	8.48	8.10	5.29	6.19
Interest expense	2.06	2.14	2.55	2.94	3.13	1.47	1.48	1.69	2.05	2.45
Dividend income	0.20	0.48	0.34	0.44	0.12	0.20	0.30	0.30	0.08	0.23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.06)	(0.13)	0.17	0.36	0.51	0.42	0.62	(0.11)	0.32	0.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.05)	(0.22)	(0.81)	(0.47)	0.23	(0.42)	(1.46)	(0.89)	(3.24)	(0.36)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.19	0.95	0.88	0.84	1.24	2.63	3.38	3.36	4.55	3.09
Income (loss) before income taxes	9.34	9.43	6.31	6.25	6.33	10.36	9.86	9.05	4.95	7.20
Provision for current and deferred domestic income taxes	1.41	1.26	0.83	1.04	0.77	1.59	2.02	1.21	1.32	1.42
Income (loss) after income taxes	7.93	8.17	5.48	5.21	5.55	8.76	7.84	7.84	3.63	5.78
OPERATING RATIOS										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.45	17.37	11.51	11.16	10.71	15.50	16.62	14.65	8.47	12.51
After income taxes	13.11	15.04	9.99	9.31	9.40	13.11	13.21	12.69	6.21	10.04
Annual rate of profit on total assets:										
Before income taxes	6.96	7.74	5.13	4.96	4.83	7.55	7.89	7.10	3.86	5.56
After income taxes	5.91	6.71	4.45	4.13	4.24	6.39	6.28	6.15	2.83	4.46

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	28,654	27,000	22,117	22,161	21,950	45,268	42,780	43,352	44,882	42,578
Time deposits in the U.S., including negotiable certificates of deposit	437	397	524	824	2,422	2,116	2,767	2,207	2,717	2,587
Cash and deposits outside the U.S.	715	453	325	461	719	5,955	6,507	4,880	3,628	3,126
Total cash on hand and in banks	29,806	27,850	22,965	23,446	25,092	53,339	52,055	50,438	51,228	48,291
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	248	358	67	34	17	485	597	710	625	585
b. Other, due in 1 year or less	2,969	3,790	2,215	1,846	1,867	221	153	93	22	39
Commercial and finance company paper of U.S. issuers	1,363	1,241	1,199	1,274	1,098	2,998	1,885	1,927	2,799	2,573
State and local government securities, due in 1 year or less	275	287	135	121	128	206	167	137	65	102
Foreign securities, due in 1 year or less	0	0	0	0	0	2	2	2	2	2
Other short-term financial investments	972	1,974	2,230	2,392	2,746	4,210	4,552	7,169	4,389	4,234
Total cash, U.S. Government and other securities	35,632	35,500	28,810	29,113	30,949	61,459	59,411	60,476	59,129	55,826
Trade receivables from the U.S. Government	1,218	1,201	528	154	303	1,647	1,392	1,219	1,182	1,076
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	52,009	51,985	50,480	48,835	49,597	93,842	93,730	86,735	84,782	83,870
Total receivables	53,227	53,186	51,007	48,989	49,900	95,489	95,121	87,954	85,964	84,946
Inventories	64,253	64,653	66,285	67,790	68,389	94,329	100,574	96,921	94,332	92,696
All other current assets	23,168	20,447	23,750	25,332	22,163	38,111	41,079	39,464	37,197	36,924
Total current assets	176,281	173,786	169,852	171,224	171,401	289,388	296,185	284,815	276,622	270,392
Property, plant, and equipment	264,691	260,251	257,792	252,508	250,734	278,061	279,020	277,594	271,373	270,194
Land and mineral rights	9,025	9,050	8,921	8,515	9,115	16,796	16,906	18,139	18,262	18,219
Less: Accumulated depreciation, depletion, and amortization	138,182	137,958	137,020	133,249	131,781	160,358	159,829	157,086	155,047	151,497
Net property, plant, and equipment	135,534	131,343	129,694	127,774	128,068	134,500	136,097	138,648	134,589	136,917
U.S. Treasury and Federal agency securities, due in more than 1 year	125	147	132	95	54	323	365	255	155	155
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	268,303	251,174	238,231	240,458	239,206	426,999	415,057	380,875	354,505	352,590
Total Assets	580,244	556,451	537,910	539,551	538,730	851,209	847,704	804,593	765,871	760,054
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,155	4,936	5,089	6,632	6,016	7,833	6,601	6,506	6,205	6,262
b. Commercial paper	158	120	128	133	160	40	69	104	452	606
c. Other short-term loans	4,965	3,497	3,576	2,586	3,633	9,031	7,995	8,099	7,994	7,777
Advances and prepayments by the U.S. Government	7	9	14	9	6	605	607	581	559	532
Trade accounts and trade notes payable	48,739	45,719	42,518	41,834	38,634	70,485	78,581	74,337	70,594	68,939
Income taxes accrued, prior and current years, net of payments:										
a. Federal	1,094	846	971	876	1,026	2,219	1,717	912	1,249	1,629
b. Other	186	100	120	81	117	249	135	191	278	197
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,440	3,691	4,098	4,461	3,711	2,987	7,238	3,927	3,676	3,488
b. Bonds and debentures	1,414	351	480	494	1,085	1,392	1,916	1,340	1,257	1,246
c. Other long-term loans	3,949	4,138	3,062	3,814	3,296	5,264	3,523	3,577	5,184	4,144
All other current liabilities, including excise and sales taxes, and accrued expenses	38,986	39,609	38,336	41,813	39,352	72,411	73,225	70,260	70,882	72,394
Total current liabilities	108,092	103,016	98,392	102,732	97,037	172,515	181,608	169,834	168,330	167,213
Long-term debt, due in more than 1 year:										
a. Loans from banks	75,159	77,347	76,252	73,539	75,343	91,095	91,255	85,864	91,413	89,214
b. Bonds and debentures	37,714	37,106	33,264	33,708	30,789	41,453	39,138	32,845	33,579	40,619
c. Other long-term loans	36,910	34,475	39,607	38,994	41,223	55,560	59,354	54,417	54,434	55,991
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	60,838	56,393	50,878	51,068	51,338	76,009	73,714	71,636	69,012	69,252
Total liabilities	318,713	308,337	298,393	300,042	295,730	436,632	445,069	414,595	416,767	422,289
Capital stock and other capital	202,357	190,128	185,031	185,522	191,009	408,187	391,490	391,945	347,353	359,796
Retained earnings	92,867	93,557	93,502	91,311	90,626	99,335	106,989	104,759	106,517	99,897
Cumulative foreign currency translation adjustment	(7,902)	(7,492)	(10,341)	(8,657)	(8,192)	(11,494)	(15,952)	(13,506)	(12,235)	(13,064)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,587)	(13,060)	(12,934)	(12,473)	(15,058)	(3,807)	631	(15,324)	(16,109)	(21,392)
Less: Treasury stock at cost	14,205	15,020	15,742	16,193	15,386	77,645	80,522	77,876	76,424	87,472
Stockholders' equity	261,531	248,114	239,516	239,510	242,999	414,577	402,635	389,998	349,103	337,765
Total Liabilities and Stockholders' Equity	580,244	556,451	537,910	539,551	538,730	851,209	847,704	804,593	765,871	760,054
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	68,189	70,770	71,461	68,492	74,364	116,873	114,578	114,981	108,292	103,178

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	1,323,895	1,498,568	1,464,314	1,435,074	1,350,376
Depreciation, depletion, and amortization of property, plant, and equipment	37,871	39,041	39,630	40,735	38,642
All other operating costs and expenses	1,135,229	1,269,329	1,260,654	1,251,017	1,173,151
Income (loss) from operations	150,795	190,197	164,030	143,322	138,584
Interest expense	23,937	25,329	28,260	30,299	31,834
Dividend income	1,781	2,778	2,066	3,401	2,381
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	14,146	16,256	19,372	20,966	17,673
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8,088)	(17,437)	(16,629)	(724)	(10,128)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	103,440	99,846	99,285	92,377	94,824
Income (loss) before income taxes	238,138	266,311	239,864	229,044	211,499
Provision for current and deferred domestic income taxes:					
a. Federal	20,182	28,119	26,192	21,133	18,779
b. Other	3,451	5,778	837	2,678	3,319
Income (loss) after income taxes	214,505	232,414	212,835	205,233	189,401
Extraordinary gains (losses), net of taxes	0	(21)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	214,505	232,393	212,835	205,233	189,401
Cash dividends charged to retained earnings in this quarter	67,357	82,000	74,220	85,768	82,781
Net income retained in business	147,148	150,393	138,615	119,465	106,619
Retained earnings at beginning of quarter	3,262,629	3,343,409	3,460,113	3,569,397	3,644,380
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(64,822)	(43,342)	(43,315)	(47,616)	(41,379)
Retained earnings at end of quarter	3,344,955	3,450,460	3,555,413	3,641,246	3,709,621
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.86	2.61	2.71	2.84	2.86
All other operating costs and expenses	85.75	84.70	86.09	87.17	86.88
Income (loss) from operations	11.39	12.69	11.20	9.99	10.26
Interest expense	1.81	1.69	1.93	2.11	2.36
Dividend income	0.13	0.19	0.14	0.24	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.07	1.08	1.32	1.46	1.31
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.61)	(1.16)	(1.14)	(0.05)	(0.75)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.81	6.66	6.78	6.44	7.02
Income (loss) before income taxes	17.99	17.77	16.38	15.96	15.66
Provision for current and deferred domestic income taxes	1.79	2.26	1.85	1.66	1.64
Income (loss) after income taxes	16.20	15.51	14.53	14.30	14.03
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.22	23.41	20.95	19.41	17.62
After income taxes	19.12	20.43	18.59	17.40	15.78
Annual rate of profit on total assets:					
Before income taxes	9.30	10.32	9.21	8.67	7.93
After income taxes	8.38	9.01	8.17	7.77	7.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	317,183	305,330	319,382	345,364	355,388
Time deposits in the U.S., including negotiable certificates of deposit	48,374	43,269	47,231	43,533	38,816
Cash and deposits outside the U.S.	27,815	21,980	23,774	29,393	30,437
Total cash on hand and in banks	393,372	370,579	390,387	418,291	424,641
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4,047	2,762	2,296	2,618	3,144
b. Other, due in 1 year or less	18,490	19,969	21,610	24,550	25,286
Commercial and finance company paper of U.S. issuers	48,994	49,401	43,796	45,301	43,821
State and local government securities, due in 1 year or less	647	868	1,145	1,373	1,592
Foreign securities, due in 1 year or less	6,445	7,428	5,662	5,686	2,571
Other short-term financial investments	120,430	104,737	112,071	121,007	118,232
Total cash, U.S. Government and other securities	592,425	555,744	576,967	618,824	619,287
Trade receivables from the U.S. Government	64,373	62,491	58,963	59,897	64,597
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	567,958	613,432	606,177	586,410	575,394
Total receivables	632,331	675,923	665,140	646,307	639,991
Inventories	698,725	722,140	744,207	746,272	777,378
All other current assets	484,167	493,067	519,275	510,387	518,539
Total current assets	2,407,648	2,446,874	2,505,589	2,521,790	2,555,195
Property, plant, and equipment	2,752,237	2,783,054	2,838,231	2,899,884	2,950,360
Land and mineral rights	161,948	154,626	155,491	152,258	152,106
Less: Accumulated depreciation, depletion, and amortization	1,568,463	1,578,379	1,606,090	1,622,598	1,657,811
Net property, plant, and equipment	1,345,722	1,359,300	1,387,631	1,429,544	1,444,655
U.S. Treasury and Federal agency securities, due in more than 1 year	10,891	11,280	11,310	13,414	13,351
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,473,580	6,502,218	6,510,454	6,601,874	6,658,973
Total Assets	10,237,841	10,319,673	10,414,984	10,566,622	10,672,174
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	22,563	26,937	22,093	21,553	24,511
b. Commercial paper	69,378	66,805	69,778	63,226	82,910
c. Other short-term loans	80,884	85,790	86,624	87,860	90,391
Advances and prepayments by the U.S. Government	96,783	94,356	95,585	94,868	101,377
Trade accounts and trade notes payable	614,539	643,166	642,816	649,073	610,002
Income taxes accrued, prior and current years, net of payments:					
a. Federal	43,427	43,510	42,144	42,025	54,955
b. Other	3,270	2,253	2,415	4,400	5,984
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	17,410	15,272	17,577	14,978	16,208
b. Bonds and debentures	100,043	106,425	95,640	95,329	100,367
c. Other long-term loans	48,589	54,541	63,176	55,345	56,960
All other current liabilities, including excise and sales taxes, and accrued expenses	896,430	909,054	950,350	987,750	929,943
Total current liabilities	1,993,317	2,048,110	2,088,198	2,116,407	2,073,607
Long-term debt, due in more than 1 year:					
a. Loans from banks	284,675	284,768	286,507	285,942	297,404
b. Bonds and debentures	1,618,339	1,600,189	1,616,652	1,629,967	1,676,103
c. Other long-term loans	645,128	638,765	633,015	624,677	631,849
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,208,232	1,197,749	1,211,479	1,190,376	1,193,062
Total liabilities	5,749,691	5,769,580	5,835,851	5,847,369	5,872,025
Capital stock and other capital	3,041,413	3,060,635	3,086,520	3,139,495	3,165,934
Retained earnings	3,344,955	3,450,460	3,555,413	3,641,246	3,709,621
Cumulative foreign currency translation adjustment	(183,796)	(208,802)	(250,674)	(226,492)	(219,668)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(73,086)	(68,243)	(79,302)	(72,949)	(65,014)
Less: Treasury stock at cost	1,641,336	1,683,958	1,732,824	1,762,046	1,790,723
Stockholders' equity	4,488,150	4,550,092	4,579,133	4,719,253	4,800,149
Total Liabilities and Stockholders' Equity	10,237,841	10,319,673	10,414,984	10,566,622	10,672,174
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	414,331	398,763	417,391	405,383	481,588

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	737,549	876,472	829,283	778,010	720,157	586,346	622,096	635,031	657,064	630,220
Depreciation, depletion, and amortization of property, plant, and equipment	20,148	20,820	21,203	21,914	21,346	17,723	18,221	18,427	18,821	17,296
All other operating costs and expenses	625,071	733,484	703,250	673,866	618,959	510,158	535,845	557,404	577,151	554,192
Income (loss) from operations	92,331	122,168	104,830	82,230	79,852	58,464	68,029	59,200	61,092	58,732
Interest expense	13,542	14,281	16,065	16,952	17,819	10,395	11,048	12,195	13,347	14,015
Dividend income	674	1,251	1,322	1,714	1,013	1,107	1,526	744	1,688	1,368
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	8,037	9,759	11,445	12,181	10,110	6,108	6,496	7,927	8,784	7,563
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,583)	(13,768)	(4,547)	(4,099)	(12,933)	(4,504)	(3,669)	(12,081)	3,375	2,805
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	36,963	43,924	44,056	38,919	40,573	66,477	55,922	55,229	53,458	54,251
Income (loss) before income taxes	120,880	149,055	141,041	113,993	100,796	117,257	117,256	98,823	115,050	110,703
Provision for current and deferred domestic income taxes:										
a. Federal	9,538	17,295	14,430	8,783	7,595	10,644	10,824	11,762	12,350	11,184
b. Other	2,395	2,980	2,327	1,822	2,082	1,056	2,798	(1,490)	856	1,238
Income (loss) after income taxes	108,948	128,780	124,284	103,389	91,120	105,557	103,634	88,551	101,844	98,281
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	(21)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	108,948	128,780	124,284	103,389	91,120	105,557	103,613	88,551	101,844	98,281
Cash dividends charged to retained earnings in this quarter	37,851	49,970	40,788	52,555	41,341	29,506	32,030	33,432	33,213	41,440
Net income retained in business	71,097	78,810	83,496	50,833	49,779	76,051	71,583	55,119	68,632	56,840
Retained earnings at beginning of quarter	1,861,188	1,924,616	2,004,047	2,102,757	2,145,007	1,401,441	1,418,793	1,456,065	1,466,639	1,499,374
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,412)	(962)	(3,762)	(11,143)	(12,174)	(52,410)	(42,380)	(39,553)	(36,472)	(29,205)
Retained earnings at end of quarter	1,919,873	2,002,464	2,083,781	2,142,447	2,182,611	1,425,081	1,447,996	1,471,631	1,498,799	1,527,009
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.38	2.56	2.82	2.96	3.02	2.93	2.90	2.86	2.74
All other operating costs and expenses	84.75	83.69	84.80	86.61	85.95	87.01	86.14	87.78	87.84	87.94
Income (loss) from operations	12.52	13.94	12.64	10.57	11.09	9.97	10.94	9.32	9.30	9.32
Interest expense	1.84	1.63	1.94	2.18	2.47	1.77	1.78	1.92	2.03	2.22
Dividend income	0.09	0.14	0.16	0.22	0.14	0.19	0.25	0.12	0.26	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.09	1.11	1.38	1.57	1.40	1.04	1.04	1.25	1.34	1.20
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.49)	(1.57)	(0.55)	(0.53)	(1.80)	(0.77)	(0.59)	(1.90)	0.51	0.45
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.01	5.01	5.31	5.00	5.63	11.34	8.99	8.70	8.14	8.61
Income (loss) before income taxes	16.39	17.01	17.01	14.65	14.00	20.00	18.85	15.56	17.51	17.57
Provision for current and deferred domestic income taxes	1.62	2.31	2.02	1.36	1.34	2.00	2.19	1.62	2.01	1.97
Income (loss) after income taxes	14.77	14.69	14.99	13.29	12.65	18.00	16.66	13.94	15.50	15.59
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.98	25.13	23.48	18.56	16.14	21.48	21.54	18.17	20.35	19.23
After income taxes	18.91	21.71	20.69	16.83	14.59	19.34	19.04	16.28	18.01	17.08
Annual rate of profit on total assets:										
Before income taxes	8.97	10.91	10.30	8.23	7.22	9.68	9.66	8.01	9.16	8.70
After income taxes	8.08	9.43	9.07	7.46	6.53	8.72	8.53	7.17	8.11	7.73

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	115,365	123,591	142,006	140,161	158,058	201,818	181,739	177,376	205,203	197,330
Time deposits in the U.S., including negotiable certificates of deposit	27,461	26,900	30,532	21,255	21,247	20,913	16,370	16,699	22,278	17,569
Cash and deposits outside the U.S.	6,126	2,274	2,161	5,873	2,938	21,689	19,706	21,613	23,520	27,499
Total cash on hand and in banks	148,952	152,764	174,699	167,289	182,244	244,420	217,815	215,688	251,002	242,398
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	1,810	604	102	254	76	2,238	2,159	2,194	2,364	3,068
b. Other, due in 1 year or less	8,495	9,415	9,053	8,945	9,687	9,995	10,553	12,557	15,605	15,599
Commercial and finance company paper of U.S. issuers	8,270	7,218	5,233	5,878	5,197	40,724	42,183	38,563	39,423	38,623
State and local government securities, due in 1 year or less	55	311	553	650	942	593	557	592	723	650
Foreign securities, due in 1 year or less	664	1,440	1,108	1,147	578	5,781	5,988	4,554	4,538	1,993
Other short-term financial investments	40,868	37,855	44,361	49,273	47,483	79,561	66,882	67,710	71,734	70,749
Total cash, U.S. Government and other securities	209,113	209,608	235,109	233,435	246,207	383,312	346,136	341,858	385,389	373,080
Trade receivables from the U.S. Government	860	947	352	262	257	63,513	61,544	58,611	59,635	64,340
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	331,622	365,342	346,047	334,483	321,867	236,336	248,090	260,130	251,927	253,527
Total receivables	332,482	366,289	346,400	334,744	322,124	299,850	309,634	318,741	311,562	317,867
Inventories	281,211	291,863	295,988	298,603	310,957	417,514	430,277	448,219	447,670	466,421
All other current assets	231,316	235,427	244,702	242,494	238,584	252,851	257,640	274,573	267,893	279,955
Total current assets	1,054,121	1,103,186	1,122,198	1,109,276	1,117,871	1,353,526	1,343,688	1,383,391	1,412,514	1,437,324
Property, plant, and equipment	1,618,754	1,632,357	1,659,358	1,692,973	1,719,128	1,133,483	1,150,697	1,178,873	1,206,911	1,231,232
Land and mineral rights	89,687	82,153	81,594	77,932	77,261	72,260	72,473	73,896	74,327	74,844
Less: Accumulated depreciation, depletion, and amortization	893,353	893,180	905,999	913,504	937,182	675,109	685,199	700,091	709,094	720,629
Net property, plant, and equipment	815,089	821,330	834,953	857,401	859,208	530,634	537,970	552,678	572,143	585,447
U.S. Treasury and Federal agency securities, due in more than 1 year	4,614	4,657	4,156	4,496	5,012	6,277	6,623	7,154	8,917	8,339
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,519,484	3,533,462	3,517,001	3,569,879	3,603,204	2,954,097	2,968,757	2,993,453	3,031,995	3,055,770
Total Assets	5,393,308	5,462,635	5,478,308	5,541,052	5,585,294	4,844,533	4,857,037	4,936,676	5,025,570	5,086,880
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,597	14,110	9,549	10,380	13,422	11,967	12,827	12,545	11,173	11,088
b. Commercial paper	39,776	35,371	37,439	43,380	62,259	29,602	31,434	32,339	19,847	20,651
c. Other short-term loans	64,729	68,465	67,388	69,031	67,902	16,155	17,326	19,235	18,829	22,489
Advances and prepayments by the U.S. Government	11	11	10	9	0	96,772	94,345	95,575	94,859	101,377
Trade accounts and trade notes payable	304,234	330,219	311,864	321,222	297,640	310,305	312,947	330,952	327,851	312,362
Income taxes accrued, prior and current years, net of payments:										
a. Federal	17,129	17,343	15,054	10,547	16,998	26,298	26,167	27,090	31,478	37,957
b. Other	1,746	1,181	1,569	1,525	2,412	1,524	1,072	846	2,875	3,572
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	9,231	6,866	8,211	8,112	8,590	8,179	8,406	9,366	6,866	7,618
b. Bonds and debentures	64,058	67,730	56,595	50,821	51,845	35,985	38,695	39,045	44,508	48,522
c. Other long-term loans	23,245	23,236	33,203	28,961	30,447	25,344	31,305	29,974	26,384	26,512
All other current liabilities, including excise and sales taxes, and accrued expenses	379,736	383,298	393,272	415,465	371,662	516,693	525,755	557,078	572,284	558,280
Total current liabilities	914,493	947,829	934,155	959,453	923,179	1,078,824	1,100,281	1,154,044	1,156,955	1,150,429
Long-term debt, due in more than 1 year:										
a. Loans from banks	165,238	162,592	157,523	157,220	165,716	119,438	122,176	128,985	128,722	131,688
b. Bonds and debentures	952,359	938,373	950,025	954,838	986,561	665,980	661,815	666,626	675,129	689,542
c. Other long-term loans	361,817	357,188	345,016	333,908	332,071	283,311	281,577	287,999	290,770	299,778
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	694,796	683,938	688,438	678,273	679,783	513,436	513,811	523,040	512,103	513,279
Total liabilities	3,088,701	3,089,921	3,075,157	3,083,691	3,087,309	2,660,990	2,679,659	2,760,694	2,763,679	2,784,716
Capital stock and other capital	1,548,958	1,562,625	1,567,285	1,584,415	1,596,061	1,492,454	1,498,010	1,519,235	1,555,080	1,569,873
Retained earnings	1,919,873	2,002,464	2,083,781	2,142,447	2,182,611	1,425,081	1,447,996	1,471,631	1,498,799	1,527,009
Cumulative foreign currency translation adjustment	(124,645)	(134,324)	(155,887)	(144,243)	(142,043)	(59,152)	(74,477)	(94,787)	(82,249)	(77,625)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,758)	(9,745)	(15,785)	(30,020)	(23,500)	(61,327)	(58,498)	(63,517)	(42,929)	(41,514)
Less: Treasury stock at cost	1,027,822	1,048,306	1,076,243	1,095,238	1,115,145	613,513	635,652	656,580	666,809	675,578
Stockholders' equity	2,304,607	2,372,714	2,403,151	2,457,362	2,497,985	2,183,543	2,177,378	2,175,982	2,261,892	2,302,164
Total Liabilities and Stockholders' Equity	5,393,308	5,462,635	5,478,308	5,541,052	5,585,294	4,844,533	4,857,037	4,936,676	5,025,570	5,086,880
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	139,629	155,356	188,044	149,823	194,692	274,702	243,407	229,347	255,559	286,896

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	120,319	147,326	144,497	127,771	111,788	900,971	979,348	990,347	971,252	937,251
Depreciation, depletion, and amortization of property, plant, and equipment	14,068	14,819	15,260	16,291	16,078	7,234	7,605	7,440	7,418	7,355
All other operating costs and expenses	62,456	71,845	75,609	73,141	66,463	855,330	924,644	940,739	928,431	899,714
Income (loss) from operations	43,795	60,662	53,629	38,339	29,247	38,407	47,100	42,168	35,403	30,182
Interest expense	3,186	2,925	3,283	3,547	3,653	4,219	4,823	5,432	6,224	6,657
All other nonoperating income (expense)	(25,719)	(4,445)	266	9,642	12,717	1,972	6,441	3,647	5,090	5,269
Income (loss) before income taxes	14,889	53,292	50,612	44,434	38,311	36,160	48,718	40,382	34,269	28,793
Provision for current and deferred domestic income taxes	(934)	8,014	7,241	2,732	4,898	6,131	7,187	6,442	5,179	3,742
Income (loss) after income taxes	15,823	45,278	43,370	41,702	33,413	30,028	41,531	33,940	29,090	25,051
Cash dividends charged to retained earnings this quarter	7,181	11,587	13,358	11,925	10,032	6,128	11,408	8,562	12,048	10,977
Net income retained in business	8,642	33,691	30,013	29,777	23,381	23,900	30,123	25,378	17,042	14,075
Retained earnings at beginning of quarter	15,950	22,509	59,271	92,272	108,726	354,310	370,496	396,523	405,219	410,105
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(267)	(1,124)	(560)	(5,074)	(313)	(1,519)	(4,653)	(3,005)	(2,462)	(2,535)
Retained earnings at end of quarter	24,325	55,077	88,723	116,976	131,794	376,692	395,966	418,896	419,799	421,645
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	11.69	10.06	10.56	12.75	14.38	0.80	0.78	0.75	0.76	0.78
All other operating costs and expenses	51.91	48.77	52.33	57.24	59.45	94.93	94.41	94.99	95.59	96.00
Income (loss) from operations	36.40	41.18	37.11	30.01	26.16	4.26	4.81	4.26	3.65	3.22
Interest expense	2.65	1.99	2.27	2.78	3.27	0.47	0.49	0.55	0.64	0.71
All other nonoperating income (expense)	(21.38)	(3.02)	0.18	7.55	11.38	0.22	0.66	0.37	0.52	0.56
Income (loss) before income taxes	12.37	36.17	35.03	34.78	34.27	4.01	4.97	4.08	3.53	3.07
Provision for current and deferred domestic income taxes	(0.78)	5.44	5.01	2.14	4.38	0.68	0.73	0.65	0.53	0.40
Income (loss) after income taxes	13.15	30.73	30.01	32.64	29.89	3.33	4.24	3.43	3.00	2.67
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.68	49.65	45.35	37.57	31.16	22.51	29.61	24.23	20.37	16.66
After income taxes	15.60	42.18	38.86	35.26	27.18	18.69	25.24	20.37	17.29	14.49
Annual rate of profit on total assets:										
Before income taxes	6.53	22.85	21.37	18.22	15.60	7.88	10.44	8.62	7.29	6.03
After income taxes	6.94	19.42	18.31	17.10	13.61	6.55	8.90	7.24	6.19	5.24
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.04	1.12	1.11	1.18	1.22	1.46	1.47	1.48	1.47	1.47
Total cash, U.S. Government and other securities, to total current liabilities	0.40	0.42	0.43	0.46	0.49	0.18	0.18	0.18	0.17	0.18
Total stockholders' equity to total debt	1.64	1.84	1.96	2.02	2.11	1.53	1.57	1.60	1.64	1.64

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	39,516	41,963	42,779	41,035	39,759	80,864	75,971	72,932	77,041	76,126
Time deposits in the U.S., including negotiable certificates of deposit	5,073	3,265	3,251	3,187	3,504	15,227	13,430	13,102	11,841	13,403
Total cash on hand and in U.S. banks	44,588	45,228	46,031	44,221	43,263	96,091	89,400	86,034	88,881	89,529
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	13,369	16,164	17,566	18,774	17,655	31,518	36,354	40,444	35,597	41,024
Total cash, U.S. Government and other securities	57,957	61,392	63,596	62,995	60,918	127,609	125,754	126,478	124,478	130,554
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,613	66,401	59,754	55,665	48,076	368,085	380,266	384,276	373,337	372,240
Inventories	16,367	17,654	18,580	19,504	21,418	401,141	414,404	425,181	431,518	436,851
All other current assets	18,966	20,005	21,949	21,293	19,923	117,134	116,653	118,222	123,466	119,001
Total current assets	149,904	165,451	163,880	159,457	150,335	1,013,968	1,037,077	1,054,156	1,052,800	1,058,645
Property, plant, and equipment	1,047,237	1,064,756	1,090,618	1,130,089	1,158,409	456,524	461,308	466,691	476,129	490,057
Land and mineral rights	114,123	114,514	115,756	117,011	117,567	16,234	15,281	15,297	15,970	16,449
Less: Accumulated depreciation, depletion, and amortization	601,742	612,068	622,500	641,931	656,819	238,200	240,685	246,340	250,594	258,126
Net property, plant, and equipment	559,617	567,201	583,873	605,170	619,157	234,558	235,905	235,648	241,504	248,380
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	202,831	200,079	199,787	211,063	212,589	585,850	593,836	584,761	585,803	604,357
Total Assets	912,353	932,732	947,539	975,690	982,081	1,834,376	1,866,818	1,874,565	1,880,107	1,911,382
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,899	2,048	1,896	1,678	1,492	48,216	42,560	41,824	42,805	44,082
b. Other short-term loans, including commercial paper	1,793	1,326	1,339	1,570	1,398	25,085	21,856	21,721	23,220	23,643
Trade accounts and trade notes payable	48,732	54,857	54,225	54,607	52,708	398,471	411,290	410,403	412,156	414,750
Income taxes accrued, prior and current years, net of payments	2,035	1,150	730	772	2,026	8,643	9,245	7,930	8,370	6,978
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,283	1,354	1,919	1,343	1,469	11,047	9,997	11,413	9,258	11,410
b. Other long-term loans	5,731	6,385	8,106	7,237	6,679	14,135	15,145	16,467	19,259	20,036
All other current liabilities, including excise and sales taxes, and accrued expenses	83,269	80,668	79,674	68,488	57,855	190,718	193,776	202,118	203,422	197,320
Total current liabilities	144,744	147,788	147,888	135,695	123,626	696,316	703,869	711,876	718,491	718,217
Long-term debt, due in more than 1 year:										
a. Loans from banks	32,307	31,687	31,521	31,991	32,155	142,685	151,407	145,701	150,057	151,712
b. Other long-term loans	203,861	190,251	183,285	190,797	190,308	178,445	177,188	179,145	165,845	171,592
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	125,679	133,631	138,477	144,080	144,258	174,397	176,280	171,252	172,898	178,530
Total liabilities	506,590	503,358	501,171	502,562	490,348	1,191,843	1,208,744	1,207,974	1,207,291	1,220,052
Capital stock and other capital (less treasury stock)	381,438	374,297	357,645	356,152	359,940	265,842	262,108	247,696	253,018	269,686
Retained earnings	24,325	55,077	88,723	116,976	131,794	376,692	395,966	418,896	419,799	421,645
Stockholders' equity	405,763	429,374	446,368	473,127	491,734	642,533	658,074	666,591	672,816	691,331
Total Liabilities and Stockholders' Equity	912,353	932,732	947,539	975,690	982,081	1,834,376	1,866,818	1,874,565	1,880,107	1,911,382
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,161	17,663	15,992	23,762	26,708	317,652	333,208	342,280	334,308	340,428
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.35	6.58	6.71	6.46	6.20	6.96	6.74	6.75	6.62	6.83
Trade accounts and trade notes receivable	6.21	7.12	6.31	5.71	4.90	20.07	20.37	20.50	19.86	19.47
Inventories	1.79	1.89	1.96	2.00	2.18	21.87	22.20	22.68	22.95	22.86
Total current assets	16.43	17.74	17.30	16.34	15.31	55.28	55.55	56.23	56.00	55.39
Net property, plant, and equipment	61.34	60.81	61.62	62.02	63.05	12.79	12.64	12.57	12.85	12.99
Short-term debt, including current portion of long-term debt	1.17	1.19	1.40	1.21	1.12	5.37	4.80	4.88	5.03	5.19
Total current liabilities	15.86	15.84	15.61	13.91	12.59	37.96	37.70	37.98	38.22	37.58
Long-term debt	25.89	23.79	22.67	22.83	22.65	17.51	17.60	17.33	16.80	16.91
Total liabilities	55.53	53.97	52.89	51.51	49.93	64.97	64.75	64.44	64.21	63.83
Stockholders' equity	44.47	46.03	47.11	48.49	50.07	35.03	35.25	35.56	35.79	36.17

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	408,171	433,947	441,320	429,990	411,951	492,800	545,401	549,027	541,262	525,300
Depreciation, depletion, and amortization of property, plant, and equipment	4,026	4,278	4,380	4,207	4,133	3,207	3,327	3,060	3,211	3,221
All other operating costs and expenses	382,085	402,330	413,374	407,446	391,169	473,245	522,313	527,365	520,985	508,546
Income (loss) from operations	22,059	27,339	23,566	18,337	16,649	16,347	19,760	18,602	17,066	13,533
Interest expense	1,902	2,336	2,643	3,115	3,346	2,318	2,487	2,790	3,110	3,312
All other nonoperating income (expense)	2,465	5,159	3,510	3,887	3,479	(493)	1,282	137	1,204	1,789
Income (loss) before income taxes	22,622	30,162	24,433	19,109	16,783	13,537	18,556	15,949	15,160	12,011
Provision for current and deferred domestic income taxes	3,528	4,953	4,561	3,630	2,273	2,603	2,234	1,881	1,550	1,469
Income (loss) after income taxes	19,094	25,209	19,871	15,479	14,509	10,934	16,322	14,069	13,610	10,542
Cash dividends charged to retained earnings this quarter	3,840	7,381	4,839	8,111	7,144	2,288	4,027	3,722	3,937	3,833
Net income retained in business	15,254	17,828	15,032	7,368	7,365	8,646	12,295	10,347	9,674	6,710
Retained earnings at beginning of quarter	214,314	221,871	239,945	245,075	247,188	139,996	148,624	156,578	160,145	162,917
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,647)	(3,730)	(3,601)	(1,829)	(3,472)	128	(923)	596	(633)	937
Retained earnings at end of quarter	227,921	235,970	251,376	250,614	251,081	148,770	159,996	167,520	169,185	170,563
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	0.99	0.99	0.99	0.98	1.00	0.65	0.61	0.56	0.59	0.61
All other operating costs and expenses	93.61	92.71	93.67	94.76	94.96	96.03	95.77	96.05	96.25	96.81
Income (loss) from operations	5.40	6.30	5.34	4.26	4.04	3.32	3.62	3.39	3.15	2.58
Interest expense	0.47	0.54	0.60	0.72	0.81	0.47	0.46	0.51	0.57	0.63
All other nonoperating income (expense)	0.60	1.19	0.80	0.90	0.84	(0.10)	0.24	0.02	0.22	0.34
Income (loss) before income taxes	5.54	6.95	5.54	4.44	4.07	2.75	3.40	2.91	2.80	2.29
Provision for current and deferred domestic income taxes	0.86	1.14	1.03	0.84	0.55	0.53	0.41	0.34	0.29	0.28
Income (loss) after income taxes	4.68	5.81	4.50	3.60	3.52	2.22	2.99	2.56	2.51	2.01
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.86	28.82	22.65	17.61	15.23	23.70	31.00	27.13	25.39	19.18
After income taxes	18.45	24.09	18.42	14.27	13.16	19.14	27.27	23.93	22.80	16.84
Annual rate of profit on total assets:										
Before income taxes	8.98	11.65	9.24	7.34	6.37	6.55	8.93	7.81	7.23	5.60
After income taxes	7.58	9.74	7.52	5.95	5.51	5.29	7.85	6.88	6.49	4.92
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.63	1.62	1.62	1.61	1.62	1.27	1.31	1.31	1.30	1.31
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.20	0.19	0.19	0.21	0.14	0.15	0.16	0.15	0.15
Total stockholders' equity to total debt	2.03	1.96	1.99	2.10	2.07	1.06	1.17	1.18	1.17	1.19

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	47,998	42,551	39,995	43,625	45,161	32,866	33,420	32,937	33,416	30,965
Time deposits in the U.S., including negotiable certificates of deposit	13,727	12,167	11,171	9,980	11,361	1,500	1,263	1,931	1,860	2,042
Total cash on hand and in U.S. banks	61,725	54,718	51,166	53,605	56,522	34,366	34,683	34,868	35,276	33,007
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,643	21,186	23,651	21,113	22,999	12,875	15,168	16,793	14,484	18,025
Total cash, U.S. Government and other securities	80,368	75,904	74,817	74,718	79,521	47,241	49,850	51,661	49,760	51,033
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	207,406	211,075	217,870	207,419	205,435	160,679	169,190	166,405	165,918	166,805
Inventories	231,745	243,875	253,424	248,527	254,809	169,395	170,529	171,757	182,991	182,042
All other current assets	78,114	80,784	82,532	86,061	82,467	39,020	35,869	35,689	37,405	36,534
Total current assets	597,633	611,638	628,644	616,725	622,232	416,335	425,439	425,512	436,074	436,413
Property, plant, and equipment	220,026	223,869	232,388	234,011	239,568	236,497	237,440	234,303	242,118	250,490
Land and mineral rights	6,859	7,031	7,155	7,703	7,853	9,376	8,250	8,143	8,266	8,596
Less: Accumulated depreciation, depletion, and amortization	128,786	131,383	136,916	137,095	140,211	109,414	109,302	109,424	113,499	117,915
Net property, plant, and equipment	98,099	99,516	102,627	104,619	107,209	136,459	136,389	133,022	136,885	141,171
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	311,898	324,278	325,910	319,793	324,633	273,952	269,558	258,852	266,010	279,724
Total Assets	1,007,630	1,035,432	1,057,180	1,041,137	1,054,074	826,746	831,385	817,385	838,970	857,308
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	26,885	25,743	26,596	27,871	27,778	21,331	16,817	15,229	14,934	16,304
b. Other short-term loans, including commercial paper	14,435	14,752	14,570	15,398	16,001	10,650	7,103	7,151	7,822	7,642
Trade accounts and trade notes payable	191,229	196,479	198,933	187,606	190,321	207,242	214,811	211,470	224,550	224,429
Income taxes accrued, prior and current years, net of payments	3,053	3,446	2,673	2,963	3,130	5,590	5,799	5,257	5,407	3,848
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,638	6,869	5,624	5,685	6,453	4,409	3,128	5,790	3,573	4,957
b. Other long-term loans	5,711	6,351	6,991	11,615	12,451	8,424	8,794	9,476	7,645	7,584
All other current liabilities, including excise and sales taxes, and accrued expenses	119,390	124,671	131,599	132,358	128,543	71,328	69,105	70,520	71,064	68,777
Total current liabilities	367,341	378,312	386,984	383,496	384,677	328,975	325,557	324,891	334,996	333,540
Long-term debt, due in more than 1 year:										
a. Loans from banks	80,101	85,505	85,794	83,392	82,592	62,584	65,901	59,907	66,665	69,119
b. Other long-term loans	69,794	74,157	76,817	63,032	67,215	108,651	103,031	102,328	102,814	104,378
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	76,360	78,811	76,164	77,230	78,731	98,036	97,469	95,088	95,668	99,799
Total liabilities	593,597	616,786	625,759	607,149	613,215	598,246	591,957	582,215	600,142	606,836
Capital stock and other capital (less treasury stock)	186,112	182,676	180,045	183,375	189,777	79,730	79,432	67,650	69,643	79,909
Retained earnings	227,921	235,970	251,376	250,614	251,081	148,770	159,996	167,520	169,185	170,563
Stockholders' equity	414,033	418,646	431,421	433,988	440,859	228,500	239,428	235,170	238,828	250,472
Total Liabilities and Stockholders' Equity	1,007,630	1,035,432	1,057,180	1,041,137	1,054,074	826,746	831,385	817,385	838,970	857,308
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	230,292	233,326	241,660	233,230	237,555	87,360	99,882	100,620	101,079	102,873
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.98	7.33	7.08	7.18	7.54	5.71	6.00	6.32	5.93	5.95
Trade accounts and trade notes receivable	20.58	20.39	20.61	19.92	19.49	19.44	20.35	20.36	19.78	19.46
Inventories	23.00	23.55	23.97	23.87	24.17	20.49	20.51	21.01	21.81	21.23
Total current assets	59.31	59.07	59.46	59.24	59.03	50.36	51.17	52.06	51.98	50.91
Net property, plant, and equipment	9.74	9.61	9.71	10.05	10.17	16.51	16.40	16.27	16.32	16.47
Short-term debt, including current portion of long-term debt	5.33	5.19	5.09	5.82	5.95	5.42	4.31	4.61	4.05	4.26
Total current liabilities	36.46	36.54	36.61	36.83	36.49	39.79	39.16	39.75	39.93	38.91
Long-term debt	14.88	15.42	15.38	14.06	14.21	20.71	20.32	19.85	20.20	20.24
Total liabilities	58.91	59.57	59.19	58.32	58.18	72.36	71.20	71.23	71.53	70.78
Stockholders' equity	41.09	40.43	40.81	41.68	41.82	27.64	28.80	28.77	28.47	29.22

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	958,959	1,024,566	997,646	1,036,488	966,956	134,906	137,798	138,669	144,968	145,033
Depreciation, depletion, and amortization of property, plant, and equipment	17,115	17,213	17,702	18,059	18,377	2,703	2,698	3,123	2,725	2,911
All other operating costs and expenses	891,567	952,816	932,259	972,336	904,576	125,826	128,641	130,477	136,252	136,193
Income (loss) from operations	50,276	54,536	47,685	46,093	44,003	6,377	6,459	5,068	5,992	5,929
Interest expense	5,931	6,254	6,731	7,352	8,047	554	557	425	606	624
All other nonoperating income (expense)	(2,818)	3,872	(14,850)	5,697	8,336	(555)	69	(518)	189	302
Income (loss) before income taxes	41,527	52,155	26,104	44,438	44,292	5,268	5,972	4,125	5,574	5,607
Provision for current and deferred domestic income taxes	7,756	9,835	5,564	10,733	8,951	912	1,055	960	1,118	1,149
Income (loss) after income taxes	33,772	42,320	20,540	33,705	35,341	4,355	4,917	3,165	4,456	4,458
Cash dividends charged to retained earnings this quarter	17,870	16,098	11,883	16,713	19,553	836	1,076	1,836	4,926	933
Net income retained in business	15,901	26,222	8,656	16,992	15,788	3,519	3,841	1,328	(469)	3,525
Retained earnings at beginning of quarter	643,440	623,406	609,249	603,102	603,503	72,601	75,896	74,114	78,118	72,694
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(19,195)	(14,886)	(12,222)	(14,738)	(14,816)	360	(1,124)	(651)	(2,968)	(392)
Retained earnings at end of quarter	640,146	634,743	605,683	605,357	604,475	76,480	78,613	74,791	74,680	75,827
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.78	1.68	1.77	1.74	1.90	2.00	1.96	2.25	1.88	2.01
All other operating costs and expenses	92.97	93.00	93.45	93.81	93.55	93.27	93.35	94.09	93.99	93.90
Income (loss) from operations	5.24	5.32	4.78	4.45	4.55	4.73	4.69	3.65	4.13	4.09
Interest expense	0.62	0.61	0.67	0.71	0.83	0.41	0.40	0.31	0.42	0.43
All other nonoperating income (expense)	(0.29)	0.38	(1.49)	0.55	0.86	(0.41)	0.05	(0.37)	0.13	0.21
Income (loss) before income taxes	4.33	5.09	2.62	4.29	4.58	3.90	4.33	2.97	3.85	3.87
Provision for current and deferred domestic income taxes	0.81	0.96	0.56	1.04	0.93	0.68	0.77	0.69	0.77	0.79
Income (loss) after income taxes	3.52	4.13	2.06	3.25	3.65	3.23	3.57	2.28	3.07	3.07
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.16	27.00	13.86	23.36	23.03	25.24	28.28	20.66	28.65	27.62
After income taxes	17.20	21.91	10.90	17.72	18.38	20.87	23.29	15.85	22.91	21.96
Annual rate of profit on total assets:										
Before income taxes	7.08	8.83	4.43	7.42	7.26	9.50	10.65	7.67	10.15	9.93
After income taxes	5.76	7.17	3.49	5.63	5.80	7.85	8.77	5.88	8.11	7.89
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.14	1.14	1.16	1.14	1.14	1.06	1.08	1.07	0.97	1.02
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.28	0.28	0.31	0.30	0.36	0.37	0.36	0.32	0.29
Total stockholders' equity to total debt	1.41	1.34	1.30	1.29	1.27	1.92	2.06	2.06	1.88	1.95

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	115,428	114,799	116,353	143,003	140,898	15,568	17,767	17,588	18,270	15,584
Time deposits in the U.S., including negotiable certificates of deposit	3,542	3,253	3,634	5,014	2,907	23	23	135	1	1
Total cash on hand and in U.S. banks	118,971	118,052	119,987	148,017	143,806	15,591	17,790	17,723	18,271	15,584
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	79,251	74,312	72,697	66,958	62,919	4,427	3,348	2,910	2,751	1,965
Total cash, U.S. Government and other securities	198,221	192,365	192,684	214,975	206,725	20,019	21,138	20,633	21,022	17,549
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	126,023	132,276	131,911	131,045	126,335	7,619	8,141	6,709	7,322	7,552
Inventories	391,508	394,261	410,714	383,020	391,609	28,710	28,766	30,350	31,130	32,832
All other current assets	55,978	59,081	57,862	58,582	61,933	3,232	3,486	3,554	3,437	3,608
Total current assets	771,730	777,982	793,170	787,623	786,602	59,581	61,531	61,246	62,911	61,540
Property, plant, and equipment	1,123,082	1,145,167	1,141,735	1,176,233	1,208,145	171,222	169,104	166,006	173,582	176,801
Land and mineral rights	89,279	89,727	88,788	89,534	90,685	12,772	12,623	12,856	13,257	13,210
Less: Accumulated depreciation, depletion, and amortization	568,892	576,719	575,516	590,768	613,280	87,953	85,383	82,676	86,932	88,360
Net property, plant, and equipment	643,469	658,175	655,006	674,999	685,550	96,041	96,343	96,185	99,908	101,651
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	929,989	926,018	908,407	933,097	966,653	66,199	66,498	57,679	56,917	62,699
Total Assets	2,345,188	2,362,175	2,356,583	2,395,718	2,438,806	221,821	224,372	215,110	219,736	225,890
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	18,768	17,867	17,126	18,761	18,074	312	272	302	220	384
b. Other short-term loans, including commercial paper	24,036	24,259	16,190	11,300	14,721	328	198	81	250	482
Trade accounts and trade notes payable	342,921	351,163	354,103	352,687	341,266	29,903	31,032	29,216	30,478	30,242
Income taxes accrued, prior and current years, net of payments	7,351	4,171	4,355	4,349	6,238	970	748	868	1,022	1,143
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,404	6,553	5,251	6,927	6,671	1,359	578	350	313	284
b. Other long-term loans	24,903	26,025	24,980	23,977	24,689	1,908	1,931	2,392	4,709	3,548
All other current liabilities, including excise and sales taxes, and accrued expenses	252,998	251,503	261,907	274,258	279,797	21,243	22,228	24,202	27,777	24,213
Total current liabilities	674,380	681,540	683,911	692,259	691,456	56,024	56,988	57,412	64,770	60,296
Long-term debt, due in more than 1 year:										
a. Loans from banks	84,768	86,681	85,973	85,009	87,670	5,848	4,440	4,564	5,969	5,555
b. Other long-term loans	402,583	416,637	428,344	442,940	454,368	33,645	33,519	31,077	29,845	31,342
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	398,297	404,540	404,835	414,565	435,997	42,836	44,970	42,218	41,334	47,487
Total liabilities	1,560,028	1,589,398	1,603,063	1,634,773	1,669,491	138,352	139,917	135,270	141,918	144,679
Capital stock and other capital (less treasury stock)	145,014	138,034	147,838	155,589	164,840	6,988	5,842	5,049	3,138	5,384
Retained earnings	640,146	634,743	605,683	605,357	604,475	76,480	78,613	74,791	74,680	75,827
Stockholders' equity	785,160	772,777	753,521	760,946	769,315	83,468	84,455	79,841	77,818	81,211
Total Liabilities and Stockholders' Equity	2,345,188	2,362,175	2,356,583	2,395,718	2,438,806	221,821	224,372	215,110	219,736	225,890
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	97,350	96,442	109,259	95,363	95,146	3,557	4,543	3,835	(1,859)	1,245
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.45	8.14	8.18	8.97	8.48	9.02	9.42	9.59	9.57	7.77
Trade accounts and trade notes receivable	5.37	5.60	5.60	5.47	5.18	3.43	3.63	3.12	3.33	3.34
Inventories	16.69	16.69	17.43	15.99	16.06	12.94	12.82	14.11	14.17	14.53
Total current assets	32.91	32.93	33.66	32.88	32.25	26.86	27.42	28.47	28.63	27.24
Net property, plant, and equipment	27.44	27.86	27.79	28.18	28.11	43.30	42.94	44.71	45.47	45.00
Short-term debt, including current portion of long-term debt	3.03	3.16	2.70	2.54	2.63	1.76	1.33	1.45	2.50	2.08
Total current liabilities	28.76	28.85	29.02	28.90	28.35	25.26	25.40	26.69	29.48	26.69
Long-term debt	20.78	21.31	21.82	22.04	22.23	17.80	16.92	16.57	16.30	16.33
Total liabilities	66.52	67.29	68.02	68.24	68.46	62.37	62.36	62.88	64.59	64.05
Stockholders' equity	33.48	32.71	31.98	31.76	31.54	37.63	37.64	37.12	35.41	35.95

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	286,004	302,471	299,678	329,591	302,174	538,048	584,296	559,299	561,928	519,749
Depreciation, depletion, and amortization of property, plant, and equipment	5,831	5,884	5,904	6,580	6,840	8,581	8,632	8,674	8,754	8,627
All other operating costs and expenses	265,787	282,065	280,508	307,954	281,650	499,954	542,110	521,274	528,131	486,733
Income (loss) from operations	14,386	14,522	13,266	15,057	13,684	29,514	33,554	29,351	25,044	24,389
Interest expense	1,520	1,594	1,747	1,820	2,085	3,857	4,103	4,560	4,925	5,338
All other nonoperating income (expense)	1,072	3,469	(5,292)	7,008	1,156	(3,334)	334	(9,039)	(1,500)	6,878
Income (loss) before income taxes	13,937	16,397	6,227	20,245	12,755	22,323	29,786	15,753	18,619	25,930
Provision for current and deferred domestic income taxes	2,600	3,012	1,250	5,475	2,667	4,243	5,768	3,354	4,140	5,134
Income (loss) after income taxes	11,337	13,385	4,976	14,770	10,087	18,079	24,018	12,399	14,479	20,796
Cash dividends charged to retained earnings this quarter	8,891	3,419	2,282	4,328	11,869	8,143	11,603	7,765	7,460	6,751
Net income retained in business	2,446	9,966	2,694	10,443	(1,782)	9,937	12,415	4,633	7,019	14,044
Retained earnings at beginning of quarter	158,031	137,298	133,753	126,484	133,618	412,807	410,213	401,382	398,501	397,192
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,822)	(7,139)	(5,053)	(4,422)	(4,478)	(10,733)	(6,624)	(6,518)	(7,348)	(9,946)
Retained earnings at end of quarter	151,655	140,125	131,394	132,504	127,358	412,010	416,005	399,497	398,173	401,290
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.04	1.95	1.97	2.00	2.26	1.59	1.48	1.55	1.56	1.66
All other operating costs and expenses	92.93	93.25	93.60	93.44	93.21	92.92	92.78	93.20	93.99	93.65
Income (loss) from operations	5.03	4.80	4.43	4.57	4.53	5.49	5.74	5.25	4.46	4.69
Interest expense	0.53	0.53	0.58	0.55	0.69	0.72	0.70	0.82	0.88	1.03
All other nonoperating income (expense)	0.37	1.15	(1.77)	2.13	0.38	(0.62)	0.06	(1.62)	(0.27)	1.32
Income (loss) before income taxes	4.87	5.42	2.08	6.14	4.22	4.15	5.10	2.82	3.31	4.99
Provision for current and deferred domestic income taxes	0.91	1.00	0.42	1.66	0.88	0.79	0.99	0.60	0.74	0.99
Income (loss) after income taxes	3.96	4.43	1.66	4.48	3.34	3.36	4.11	2.22	2.58	4.00
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.95	35.28	14.03	43.02	27.45	17.78	23.71	12.70	15.05	20.65
After income taxes	22.73	28.80	11.21	31.39	21.71	14.40	19.12	10.00	11.70	16.56
Annual rate of profit on total assets:										
Before income taxes	8.49	10.06	3.80	12.48	7.61	6.09	8.02	4.24	4.88	6.72
After income taxes	6.91	8.21	3.04	9.10	6.02	4.93	6.47	3.34	3.79	5.39
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.03	1.01	1.01	1.01	1.01	1.21	1.22	1.26	1.22	1.22
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.18	0.15	0.20	0.21	0.33	0.32	0.34	0.36	0.35
Total stockholders' equity to total debt	1.48	1.34	1.24	1.40	1.31	1.32	1.26	1.25	1.20	1.19

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	34,898	32,841	27,732	34,208	37,622	64,962	64,192	71,033	90,525	87,692
Time deposits in the U.S., including negotiable certificates of deposit	667	349	318	276	372	2,853	2,881	3,180	4,737	2,534
Total cash on hand and in U.S. banks	35,565	33,189	28,051	34,484	37,994	67,814	67,073	74,213	95,262	90,227
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,669	6,918	6,295	7,300	6,428	67,154	64,047	63,491	56,907	54,527
Total cash, U.S. Government and other securities	43,234	40,107	34,346	41,784	44,422	134,968	131,120	137,705	152,169	144,754
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,218	11,177	11,683	11,226	11,674	107,186	112,958	113,519	112,497	107,109
Inventories	151,627	152,841	164,925	140,413	143,204	211,171	212,654	215,439	211,476	215,573
All other current assets	15,456	18,019	17,634	16,243	16,699	37,290	37,576	36,674	38,902	41,627
Total current assets	221,534	222,144	228,588	209,666	216,000	490,615	494,308	503,336	515,045	509,062
Property, plant, and equipment	388,836	398,112	403,449	413,905	431,174	563,024	577,951	572,280	588,745	600,170
Land and mineral rights	36,825	36,935	37,016	37,159	37,666	39,681	40,170	38,916	39,117	39,809
Less: Accumulated depreciation, depletion, and amortization	219,150	223,885	225,426	230,144	242,569	261,789	267,451	267,414	273,692	282,351
Net property, plant, and equipment	206,512	211,162	215,039	220,920	226,271	340,917	350,670	343,782	354,171	357,628
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	228,340	218,879	211,348	218,550	227,961	635,450	640,640	639,380	657,630	675,994
Total Assets	656,386	652,185	654,975	649,137	670,231	1,466,982	1,485,618	1,486,498	1,526,845	1,542,684
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,336	2,052	2,441	1,924	2,047	17,120	15,542	14,382	16,616	15,643
b. Other short-term loans, including commercial paper	13,945	13,731	9,895	1,759	3,099	9,762	10,330	6,214	9,291	11,141
Trade accounts and trade notes payable	105,076	106,656	112,092	101,255	100,781	207,942	213,475	212,794	220,954	210,243
Income taxes accrued, prior and current years, net of payments	2,093	1,013	415	801	2,198	4,288	2,410	3,072	2,525	2,897
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	119	687	762	336	1,243	1,926	5,289	4,138	6,278	5,144
b. Other long-term loans	4,992	7,239	8,518	5,525	5,431	18,003	16,855	14,070	13,743	15,709
All other current liabilities, including excise and sales taxes, and accrued expenses	86,955	88,143	92,724	95,366	99,536	144,800	141,132	144,980	151,115	156,049
Total current liabilities	214,515	219,520	226,848	206,967	214,334	403,841	405,032	399,651	420,522	416,826
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,504	14,627	13,765	13,582	14,146	65,417	67,614	67,644	65,459	67,969
b. Other long-term loans	100,941	100,014	107,504	111,067	116,162	267,996	283,104	289,764	302,028	306,864
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	127,939	132,122	129,314	129,283	139,697	227,522	227,449	233,303	243,948	248,812
Total liabilities	456,899	466,283	477,431	460,898	484,339	964,777	983,198	990,362	1,031,957	1,040,472
Capital stock and other capital (less treasury stock)	47,831	45,777	46,150	55,734	58,534	90,195	86,415	96,638	96,716	100,922
Retained earnings	151,655	140,125	131,394	132,504	127,358	412,010	416,005	399,497	398,173	401,290
Stockholders' equity	199,487	185,902	177,544	188,239	185,892	502,205	502,419	496,136	494,889	502,212
Total Liabilities and Stockholders' Equity	656,386	652,185	654,975	649,137	670,231	1,466,982	1,485,618	1,486,498	1,526,845	1,542,684
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,019	2,623	1,740	2,699	1,666	86,774	89,276	103,685	94,523	92,236
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.59	6.15	5.24	6.44	6.63	9.20	8.83	9.26	9.97	9.38
Trade accounts and trade notes receivable	1.71	1.71	1.78	1.73	1.74	7.31	7.60	7.64	7.37	6.94
Inventories	23.10	23.44	25.18	21.63	21.37	14.39	14.31	14.49	13.85	13.97
Total current assets	33.75	34.06	34.90	32.30	32.23	33.44	33.27	33.86	33.73	33.00
Net property, plant, and equipment	31.46	32.38	32.83	34.03	33.76	23.24	23.60	23.13	23.20	23.18
Short-term debt, including current portion of long-term debt	3.11	3.64	3.30	1.47	1.76	3.19	3.23	2.61	3.01	3.09
Total current liabilities	32.68	33.66	34.63	31.88	31.98	27.53	27.26	26.89	27.54	27.02
Long-term debt	17.44	17.58	18.52	19.20	19.44	22.73	23.61	24.04	24.07	24.30
Total liabilities	69.61	71.50	72.89	71.00	72.26	65.77	66.18	66.62	67.59	67.45
Stockholders' equity	30.39	28.50	27.11	29.00	27.74	34.23	33.82	33.38	32.41	32.55

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	406,027	411,943	401,286	424,242	401,752	91,385	99,797	94,978	100,836	97,520
Depreciation, depletion, and amortization of property, plant, and equipment	31,069	30,309	30,065	30,184	30,202	2,305	2,471	2,286	2,439	2,487
All other operating costs and expenses	316,702	324,323	313,107	333,620	313,524	79,276	85,832	81,085	87,384	84,680
Income (loss) from operations	58,256	57,312	58,114	60,439	58,027	9,804	11,495	11,606	11,012	10,353
Interest expense	12,659	13,200	13,973	15,604	16,824	2,701	2,749	2,994	3,333	3,654
All other nonoperating income (expense)	39,434	29,183	15,300	(7,891)	29,771	18,940	16,396	15,457	15,973	14,778
Income (loss) before income taxes	85,031	73,294	59,441	36,944	70,974	26,043	25,142	24,070	23,653	21,476
Provision for current and deferred domestic income taxes	13,275	13,690	13,477	15,209	15,220	3,167	3,578	4,035	4,187	2,919
Income (loss) after income taxes	71,756	59,605	45,965	21,735	55,754	22,876	21,563	20,035	19,466	18,557
Cash dividends charged to retained earnings this quarter	16,261	16,132	16,961	17,676	19,021	7,734	7,586	8,493	8,666	12,125
Net income retained in business	55,495	43,473	29,004	4,060	36,733	15,142	13,977	11,542	10,799	6,432
Retained earnings at beginning of quarter	576,145	556,017	586,277	595,577	578,471	83,868	89,586	108,425	117,964	130,233
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(35,501)	(31,698)	(30,723)	(38,353)	(32,658)	(9,933)	(9,686)	(5,447)	(6,058)	(6,189)
Retained earnings at end of quarter	596,139	567,792	584,558	561,284	582,546	89,078	93,877	114,519	122,705	130,476
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	7.65	7.36	7.49	7.11	7.52	2.52	2.48	2.41	2.42	2.55
All other operating costs and expenses	78.00	78.73	78.03	78.64	78.04	86.75	86.01	85.37	86.66	86.83
Income (loss) from operations	14.35	13.91	14.48	14.25	14.44	10.73	11.52	12.22	10.92	10.62
Interest expense	3.12	3.20	3.48	3.68	4.19	2.96	2.75	3.15	3.31	3.75
All other nonoperating income (expense)	9.71	7.08	3.81	(1.86)	7.41	20.73	16.43	16.27	15.84	15.15
Income (loss) before income taxes	20.94	17.79	14.81	8.71	17.67	28.50	25.19	25.34	23.46	22.02
Provision for current and deferred domestic income taxes	3.27	3.32	3.36	3.58	3.79	3.47	3.59	4.25	4.15	2.99
Income (loss) after income taxes	17.67	14.47	11.45	5.12	13.88	25.03	21.61	21.09	19.30	19.03
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.96	16.27	13.37	8.23	15.49	20.78	19.41	18.66	17.30	15.43
After income taxes	16.00	13.23	10.34	4.84	12.16	18.26	16.65	15.53	14.23	13.33
Annual rate of profit on total assets:										
Before income taxes	7.51	6.50	5.29	3.26	6.21	9.63	9.06	8.66	8.24	7.38
After income taxes	6.34	5.29	4.09	1.92	4.88	8.46	7.77	7.21	6.78	6.37
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.28	1.25	1.18	1.18	1.19	1.39	1.37	1.29	1.34	1.37
Total cash, U.S. Government and other securities, to total current liabilities	0.65	0.59	0.53	0.51	0.53	0.77	0.74	0.67	0.69	0.74
Total stockholders' equity to total debt	1.28	1.33	1.30	1.31	1.32	1.72	1.79	1.71	1.82	1.83

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over					
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	
ASSETS						(million dollars)					
Cash and demand deposits in the U.S.	232,686	179,597	170,581	171,244	166,402	78,205	71,617	63,464	68,234	67,339	
Time deposits in the U.S., including negotiable certificates of deposit	17,101	14,501	16,177	12,828	13,616	3,839	3,052	4,023	3,852	3,636	
Total cash on hand and in U.S. banks	249,787	194,098	186,757	184,071	180,018	82,044	74,669	67,486	72,086	70,976	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	203,287	209,799	186,581	181,671	194,330	56,079	65,462	65,040	62,003	70,481	
Total cash, U.S. Government and other securities	453,074	403,897	373,338	365,743	374,348	138,122	140,131	132,526	134,090	141,457	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	218,443	226,079	218,181	234,944	221,763	58,251	60,918	57,677	64,235	60,757	
Inventories	24,337	25,054	29,736	28,653	25,947	5,508	5,562	6,637	6,026	5,988	
All other current assets	201,153	206,031	211,711	213,931	223,706	49,131	52,174	56,436	56,528	54,968	
Total current assets	897,007	861,061	832,967	843,270	845,764	251,012	258,785	253,277	260,879	263,170	
Property, plant, and equipment	1,592,804	1,638,946	1,663,803	1,672,180	1,703,622	151,888	159,664	161,599	166,992	174,294	
Land and mineral rights	25,861	26,495	26,609	26,697	26,890	6,698	6,726	6,776	6,685	6,973	
Less: Accumulated depreciation, depletion, and amortization	880,162	903,361	912,062	905,940	919,958	81,532	84,602	84,442	86,664	89,733	
Net property, plant, and equipment	738,503	762,080	778,350	792,938	810,555	77,054	81,788	83,934	87,013	91,534	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,891,689	2,884,088	2,882,726	2,894,082	2,918,130	753,264	768,964	774,844	800,631	809,939	
Total Assets	4,527,199	4,507,230	4,494,043	4,530,290	4,574,449	1,081,330	1,109,536	1,112,054	1,148,523	1,164,643	
LIABILITIES AND STOCKHOLDERS' EQUITY											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks	3,212	2,828	18,687	5,990	2,696	1,747	1,654	17,528	4,982	1,732	
b. Other short-term loans, including commercial paper	11,603	12,580	13,587	11,206	12,139	3,926	2,094	2,853	4,090	4,084	
Trade accounts and trade notes payable	127,425	140,148	142,522	148,414	138,539	25,545	28,218	26,230	27,260	25,152	
Income taxes accrued, prior and current years, net of payments	8,278	9,359	13,103	9,226	8,077	5,035	4,592	6,791	4,407	5,580	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks	9,686	7,131	6,183	5,641	9,104	2,300	2,907	2,580	2,386	2,442	
b. Other long-term loans	73,462	46,866	52,678	50,608	55,735	13,399	10,753	7,019	11,727	12,262	
All other current liabilities, including excise and sales taxes, and accrued expenses	465,988	469,102	460,118	485,792	485,936	128,367	138,434	133,390	139,151	140,326	
Total current liabilities	699,653	688,014	706,877	716,877	712,226	180,320	188,653	196,391	194,002	191,577	
Long-term debt, due in more than 1 year:											
a. Loans from banks	200,654	238,236	243,399	249,873	248,687	59,064	60,336	68,464	74,489	76,393	
b. Other long-term loans	1,103,757	1,049,085	1,032,734	1,046,741	1,058,292	210,479	211,346	203,880	203,022	206,630	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	728,778	730,236	733,205	721,150	721,926	130,245	131,030	127,444	129,977	133,262	
Total liabilities	2,732,842	2,705,571	2,716,216	2,734,641	2,741,130	580,107	591,365	596,179	601,490	607,862	
Capital stock and other capital (less treasury stock)	1,198,218	1,233,866	1,193,269	1,234,365	1,250,773	412,145	424,294	401,356	424,327	426,306	
Retained earnings	596,139	567,792	584,558	561,284	582,546	89,078	93,877	114,519	122,705	130,476	
Stockholders' equity	1,794,357	1,801,658	1,777,827	1,795,649	1,833,319	501,223	518,171	515,875	547,032	556,782	
Total Liabilities and Stockholders' Equity	4,527,199	4,507,230	4,494,043	4,530,290	4,574,449	1,081,330	1,109,536	1,112,054	1,148,523	1,164,643	
NET WORKING CAPITAL											
Excess of total current assets over total current liabilities	197,355	173,047	126,090	126,394	133,538	70,693	70,132	56,885	66,877	71,594	
SELECTED BALANCE SHEET RATIOS											
(percent of total assets)						(percent of total assets)					
Total cash, U.S. Government and other securities	10.01	8.96	8.31	8.07	8.18	12.77	12.63	11.92	11.67	12.15	
Trade accounts and trade notes receivable	4.83	5.02	4.85	5.19	4.85	5.39	5.49	5.19	5.59	5.22	
Inventories	0.54	0.56	0.66	0.63	0.57	0.51	0.50	0.60	0.52	0.51	
Total current assets	19.81	19.10	18.53	18.61	18.49	23.21	23.32	22.78	22.71	22.60	
Net property, plant, and equipment	16.31	16.91	17.32	17.50	17.72	7.13	7.37	7.55	7.58	7.86	
Short-term debt, including current portion of long-term debt	2.16	1.54	2.03	1.62	1.74	1.98	1.57	2.70	2.02	1.76	
Total current liabilities	15.45	15.26	15.73	15.82	15.57	16.68	17.00	17.66	16.89	16.45	
Long-term debt	28.81	28.56	28.40	28.62	28.57	24.93	24.49	24.49	24.16	24.30	
Total liabilities	60.36	60.03	60.44	60.36	59.92	53.65	53.30	53.61	52.37	52.19	
Stockholders' equity	39.64	39.97	39.56	39.64	40.08	46.35	46.70	46.39	47.63	47.81	

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	5,565	7,574	7,431	8,060	7,442	40,897	45,576	43,409	50,140	45,723
Depreciation, depletion, and amortization of property, plant, and equipment	366	372	372	388	395	1,980	2,127	2,094	2,084	2,074
All other operating costs and expenses	5,429	7,397	7,179	7,725	7,213	35,089	39,802	38,987	45,725	41,453
Income (loss) from operations	(230)	(196)	(119)	(53)	(167)	3,828	3,647	2,329	2,331	2,196
Interest expense	283	313	338	460	501	1,834	2,130	2,430	2,696	2,726
All other nonoperating income (expense)	(44)	100	(1,750)	(225)	16	4,425	(1,373)	(1,615)	(644)	(569)
Income (loss) before income taxes	(557)	(409)	(2,208)	(738)	(651)	6,419	144	(1,716)	(1,008)	(1,100)
Provision for current and deferred domestic income taxes	58	99	26	26	23	1,614	396	295	612	19
Income (loss) after income taxes	(615)	(507)	(2,233)	(764)	(675)	4,805	(251)	(2,012)	(1,621)	(1,118)
Cash dividends charged to retained earnings this quarter	93	107	96	109	130	356	286	388	109	347
Net income retained in business	(709)	(614)	(2,329)	(873)	(805)	4,449	(538)	(2,399)	(1,729)	(1,465)
Retained earnings at beginning of quarter	(14,794)	(15,143)	(15,741)	(18,176)	(19,157)	77,750	82,986	81,884	79,304	76,509
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(123)	(34)	(9)	10	(262)	(211)	(136)	(98)	(29)	(717)
Retained earnings at end of quarter	(15,626)	(15,791)	(18,079)	(19,039)	(20,224)	81,987	82,312	79,387	77,546	74,327
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	6.58	4.92	5.00	4.82	5.31	4.84	4.67	4.82	4.16	4.54
All other operating costs and expenses	97.54	97.67	96.60	95.84	96.93	85.80	87.33	89.81	91.19	90.66
Income (loss) from operations	(4.13)	(2.58)	(1.61)	(0.66)	(2.24)	9.36	8.00	5.36	4.65	4.80
Interest expense	5.09	4.13	4.55	5.70	6.73	4.48	4.67	5.60	5.38	5.96
All other nonoperating income (expense)	(0.80)	1.32	(23.55)	(2.79)	0.22	10.82	(3.01)	(3.72)	(1.28)	(1.25)
Income (loss) before income taxes	(10.02)	(5.40)	(29.71)	(9.15)	(8.75)	15.70	0.32	(3.95)	(2.01)	(2.40)
Provision for current and deferred domestic income taxes	1.04	1.30	0.35	0.33	0.31	3.95	0.87	0.68	1.22	0.04
Income (loss) after income taxes	(11.06)	(6.70)	(30.05)	(9.48)	(9.06)	11.75	(0.55)	(4.63)	(3.23)	(2.45)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(34.60)	(20.47)	(171.30)	(62.54)	(56.34)	15.18	0.28	(3.36)	(1.99)	(2.17)
After income taxes	(38.19)	(25.40)	(173.30)	(64.78)	(58.34)	11.37	(0.49)	(3.94)	(3.20)	(2.21)
Annual rate of profit on total assets:										
Before income taxes	(4.10)	(2.85)	(15.72)	(5.23)	(4.65)	5.50	0.10	(1.23)	(0.73)	(0.80)
After income taxes	(4.53)	(3.53)	(15.90)	(5.41)	(4.82)	4.12	(0.18)	(1.45)	(1.17)	(0.82)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	0.90	0.97	0.90	0.94	0.93	1.32	1.13	1.10	1.09	1.02
Total cash, U.S. Government and other securities, to total current liabilities	0.50	0.54	0.45	0.48	0.44	0.53	0.36	0.36	0.29	0.28
Total stockholders' equity to total debt	0.39	0.44	0.27	0.25	0.25	0.95	0.96	1.00	0.99	1.00

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,748	4,078	3,756	4,055	3,709	22,798	14,742	14,877	14,498	13,175
Time deposits in the U.S., including negotiable certificates of deposit	148	354	314	595	559	5,088	4,788	4,723	1,303	3,556
Total cash on hand and in U.S. banks	3,896	4,432	4,070	4,651	4,268	27,886	19,531	19,600	15,801	16,732
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,462	1,795	1,465	1,365	1,173	2,826	4,403	3,848	3,470	2,170
Total cash, U.S. Government and other securities	5,357	6,227	5,535	6,016	5,442	30,712	23,934	23,448	19,271	18,902
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,272	2,795	2,910	3,048	2,941	34,725	34,886	31,809	35,706	33,482
Inventories	193	217	228	261	404	3,154	3,677	4,155	4,321	3,353
All other current assets	1,764	2,006	2,397	2,432	2,851	7,748	12,418	12,797	12,275	12,690
Total current assets	9,587	11,245	11,069	11,757	11,638	76,340	74,914	72,209	71,573	68,427
Property, plant, and equipment	16,183	15,848	15,827	16,077	15,681	92,260	95,939	96,966	98,716	101,490
Land and mineral rights	287	280	246	248	238	1,955	1,936	1,982	1,990	1,958
Less: Accumulated depreciation, depletion, and amortization	9,675	9,521	9,750	10,084	10,226	52,090	52,644	53,602	54,201	55,491
Net property, plant, and equipment	6,796	6,607	6,323	6,242	5,693	42,125	45,231	45,345	46,505	47,957
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,991	39,565	38,795	38,446	38,664	348,559	440,895	438,717	435,498	431,978
Total Assets	54,373	57,417	56,187	56,445	55,995	467,023	561,041	556,271	553,576	548,362
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	312	194	260	37	22	28	14	15	12	373
b. Other short-term loans, including commercial paper	2	4	2	51	56	1,864	1,718	1,668	2,503	2,410
Trade accounts and trade notes payable	1,723	1,878	2,060	2,108	2,417	7,645	8,309	9,225	9,627	8,005
Income taxes accrued, prior and current years, net of payments	(15)	(159)	(162)	(86)	(72)	850	1,166	693	659	709
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	370	474	474	504	467	3,795	2,241	1,878	1,222	4,462
b. Other long-term loans	114	440	327	468	164	4,130	6,205	3,454	3,901	2,356
All other current liabilities, including excise and sales taxes, and accrued expenses	8,117	8,756	9,339	9,382	9,436	39,564	46,836	48,530	47,452	48,783
Total current liabilities	10,623	11,587	12,300	12,464	12,490	57,875	66,490	65,463	65,377	67,098
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,620	8,824	8,964	9,085	8,739	41,898	78,162	74,898	76,087	71,254
b. Other long-term loans	6,963	8,301	8,745	8,920	9,104	127,087	123,925	122,948	121,232	121,497
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,722	20,714	21,024	21,259	21,038	71,051	88,594	88,899	88,086	86,203
Total liabilities	47,928	49,426	51,033	51,727	51,370	297,911	357,170	352,209	350,781	346,052
Capital stock and other capital (less treasury stock)	22,071	23,782	23,233	23,757	24,848	87,125	121,558	124,675	125,249	127,983
Retained earnings	(15,626)	(15,791)	(18,079)	(19,039)	(20,224)	81,987	82,312	79,387	77,546	74,327
Stockholders' equity	6,445	7,990	5,154	4,717	4,624	169,112	203,870	204,062	202,795	202,310
Total Liabilities and Stockholders' Equity	54,373	57,417	56,187	56,445	55,995	467,023	561,041	556,271	553,576	548,362
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(1,036)	(342)	(1,231)	(707)	(852)	18,465	8,424	6,745	6,197	1,329
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.85	10.84	9.85	10.66	9.72	6.58	4.27	4.22	3.48	3.45
Trade accounts and trade notes receivable	4.18	4.87	5.18	5.40	5.25	7.44	6.22	5.72	6.45	6.11
Inventories	0.36	0.38	0.40	0.46	0.72	0.68	0.66	0.75	0.78	0.61
Total current assets	17.63	19.58	19.70	20.83	20.78	16.35	13.35	12.98	12.93	12.48
Net property, plant, and equipment	12.50	11.51	11.25	11.06	10.17	9.02	8.06	8.15	8.40	8.75
Short-term debt, including current portion of long-term debt	1.47	1.94	1.89	1.88	1.27	2.10	1.81	1.26	1.38	1.75
Total current liabilities	19.54	20.18	21.89	22.08	22.30	12.39	11.85	11.77	11.81	12.24
Long-term debt	28.66	29.83	31.52	31.90	31.86	36.18	36.02	35.57	35.64	35.15
Total liabilities	88.15	86.08	90.83	91.64	91.74	63.79	63.66	63.32	63.37	63.11
Stockholders' equity	11.85	13.92	9.17	8.36	8.26	36.21	36.34	36.68	36.63	36.89

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	166,990	162,898	156,633	159,152	155,332	101,190	96,099	98,834	106,055	95,736
Depreciation, depletion, and amortization of property, plant, and equipment	22,031	21,280	20,762	20,522	20,374	4,386	4,059	4,551	4,750	4,871
All other operating costs and expenses	115,867	113,402	106,748	110,071	105,344	81,042	77,890	79,109	82,715	74,834
Income (loss) from operations	29,092	28,216	29,123	28,559	29,614	15,761	14,150	15,175	18,589	16,031
Interest expense	6,593	6,623	6,674	7,203	7,675	1,248	1,386	1,537	1,913	2,268
All other nonoperating income (expense)	(418)	175	(5,904)	(29,476)	2,612	16,531	13,884	9,113	6,481	12,935
Income (loss) before income taxes	22,082	21,768	16,545	(8,120)	24,551	31,044	26,649	22,750	23,157	26,698
Provision for current and deferred domestic income taxes	4,255	5,242	4,725	4,222	5,767	4,182	4,375	4,396	6,161	6,492
Income (loss) after income taxes	17,827	16,526	11,821	(12,343)	18,784	26,863	22,274	18,354	16,996	20,206
Cash dividends charged to retained earnings this quarter	7,459	7,456	7,292	7,905	5,719	618	697	692	886	700
Net income retained in business	10,367	9,070	4,529	(20,247)	13,065	26,245	21,578	17,662	16,110	19,506
Retained earnings at beginning of quarter	186,781	153,989	162,069	166,624	134,736	242,541	244,600	249,640	249,861	256,150
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,720)	(2,615)	(2,853)	(9,919)	(1,271)	(22,514)	(19,227)	(22,316)	(22,356)	(24,218)
Retained earnings at end of quarter	194,428	160,444	163,745	136,457	146,530	246,272	246,950	244,986	243,615	251,437
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	13.19	13.06	13.26	12.89	13.12	4.33	4.22	4.60	4.48	5.09
All other operating costs and expenses	69.39	69.62	68.15	69.16	67.82	80.09	81.05	80.04	77.99	78.17
Income (loss) from operations	17.42	17.32	18.59	17.94	19.06	15.58	14.72	15.35	17.53	16.75
Interest expense	3.95	4.07	4.26	4.53	4.94	1.23	1.44	1.56	1.80	2.37
All other nonoperating income (expense)	(0.25)	0.11	(3.77)	(18.52)	1.68	16.34	14.45	9.22	6.11	13.51
Income (loss) before income taxes	13.22	13.36	10.56	(5.10)	15.81	30.68	27.73	23.02	21.84	27.89
Provision for current and deferred domestic income taxes	2.55	3.22	3.02	2.65	3.71	4.13	4.55	4.45	5.81	6.78
Income (loss) after income taxes	10.68	10.14	7.55	(7.76)	12.09	26.55	23.18	18.57	16.03	21.11
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.53	16.57	13.01	(6.80)	20.31	22.63	19.51	16.72	16.45	18.22
After income taxes	12.54	12.58	9.30	(10.33)	15.54	19.58	16.31	13.49	12.07	13.79
Annual rate of profit on total assets:										
Before income taxes	4.55	4.81	3.68	(1.85)	5.57	12.60	10.99	9.36	9.14	10.23
After income taxes	3.68	3.65	2.63	(2.81)	4.26	10.91	9.18	7.55	6.71	7.75
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.88	0.85	0.76	0.73	0.72	1.63	1.58	1.55	1.50	1.56
Total cash, U.S. Government and other securities, to total current liabilities	0.36	0.23	0.15	0.16	0.15	0.89	0.86	0.85	0.76	0.80
Total stockholders' equity to total debt	0.74	0.76	0.74	0.69	0.69	3.62	3.76	3.57	3.61	3.60

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	67,199	28,676	26,193	26,307	26,005	60,736	60,483	62,290	58,150	56,173
Time deposits in the U.S., including negotiable certificates of deposit	1,002	990	747	606	1,057	7,025	5,317	6,370	6,470	4,807
Total cash on hand and in U.S. banks	68,201	29,666	26,940	26,913	27,062	67,761	65,800	68,661	64,620	60,980
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,486	18,452	6,372	7,803	6,392	125,434	119,687	109,856	107,029	114,114
Total cash, U.S. Government and other securities	85,686	48,118	33,313	34,716	33,454	193,195	185,487	178,517	171,650	175,094
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	70,761	75,018	71,056	71,967	72,110	52,435	52,462	54,729	59,989	52,472
Inventories	10,828	10,041	11,181	10,772	10,159	4,653	5,557	7,536	7,272	6,043
All other current assets	40,284	42,051	54,933	43,915	45,104	102,227	97,383	85,149	98,780	108,093
Total current assets	207,559	175,228	170,482	161,370	160,827	352,509	340,889	325,931	337,691	341,702
Property, plant, and equipment	1,097,417	1,127,994	1,132,579	1,124,978	1,141,987	235,056	239,501	256,831	265,417	270,171
Land and mineral rights	6,529	7,100	7,016	7,094	6,992	10,392	10,453	10,589	10,680	10,729
Less: Accumulated depreciation, depletion, and amortization	647,258	666,060	666,831	654,204	666,592	89,607	90,534	97,436	100,787	97,916
Net property, plant, and equipment	456,687	469,034	472,764	477,867	482,387	155,841	159,420	169,983	175,310	182,984
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,275,015	1,164,857	1,154,036	1,118,702	1,118,762	476,859	469,808	476,334	500,805	518,787
Total Assets	1,939,262	1,809,119	1,797,282	1,757,940	1,761,975	985,210	970,117	972,249	1,013,806	1,043,473
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	305	195	138	46	139	820	771	745	912	429
b. Other short-term loans, including commercial paper	4,897	7,611	7,474	3,010	4,012	914	1,152	1,589	1,551	1,579
Trade accounts and trade notes payable	75,871	79,636	79,861	86,575	81,553	16,639	22,106	25,146	22,843	21,413
Income taxes accrued, prior and current years, net of payments	5,072	4,354	4,297	3,728	4,975	(2,664)	(594)	1,484	519	(3,115)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,123	1,110	878	968	1,071	1,097	399	375	561	661
b. Other long-term loans	51,344	23,537	36,517	29,952	36,009	4,475	5,931	5,360	4,561	4,944
All other current liabilities, including excise and sales taxes, and accrued expenses	95,163	88,628	93,915	96,019	94,576	194,777	186,448	174,944	193,789	192,815
Total current liabilities	234,777	205,071	223,079	220,298	222,335	216,058	216,213	209,644	224,736	218,727
Long-term debt, due in more than 1 year:										
a. Loans from banks	52,127	53,709	53,386	51,949	53,188	38,944	37,206	37,687	38,263	39,113
b. Other long-term loans	653,765	605,720	590,582	603,338	605,036	105,464	99,792	106,579	110,229	116,025
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	429,825	419,288	421,604	404,405	397,869	75,936	70,611	74,235	77,424	83,553
Total liabilities	1,370,493	1,283,787	1,288,651	1,279,990	1,278,428	436,402	423,822	428,144	450,652	457,418
Capital stock and other capital (less treasury stock)	374,341	364,888	344,886	341,492	337,017	302,536	299,345	299,119	319,539	334,618
Retained earnings	194,428	160,444	163,745	136,457	146,530	246,272	246,950	244,986	243,615	251,437
Stockholders' equity	568,769	525,331	508,631	477,950	483,547	548,808	546,295	544,105	563,154	586,055
Total Liabilities and Stockholders' Equity	1,939,262	1,809,119	1,797,282	1,757,940	1,761,975	985,210	970,117	972,249	1,013,806	1,043,473
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(27,218)	(29,843)	(52,597)	(58,928)	(61,508)	136,451	124,676	116,288	112,955	122,975
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.42	2.66	1.85	1.97	1.90	19.61	19.12	18.36	16.93	16.78
Trade accounts and trade notes receivable	3.65	4.15	3.95	4.09	4.09	5.32	5.41	5.63	5.92	5.03
Inventories	0.56	0.56	0.62	0.61	0.58	0.47	0.57	0.78	0.72	0.58
Total current assets	10.70	9.69	9.49	9.18	9.13	35.78	35.14	33.52	33.31	32.75
Net property, plant, and equipment	23.55	25.93	26.30	27.18	27.38	15.82	16.43	17.48	17.29	17.54
Short-term debt, including current portion of long-term debt	3.03	1.79	2.50	1.93	2.34	0.74	0.85	0.83	0.75	0.73
Total current liabilities	12.11	11.34	12.41	12.53	12.62	21.93	22.29	21.56	22.17	20.96
Long-term debt	36.40	36.45	35.83	37.28	37.36	14.66	14.12	14.84	14.65	14.87
Total liabilities	70.67	70.96	71.70	72.81	72.56	44.30	43.69	44.04	44.45	43.84
Stockholders' equity	29.33	29.04	28.30	27.19	27.44	55.70	56.31	55.96	55.55	56.16

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	196,406	205,304	212,135	230,353	226,305	87,051	89,663	90,516	96,868	94,176
Depreciation, depletion, and amortization of property, plant, and equipment	6,033	6,609	6,883	7,324	6,387	2,782	3,244	3,126	3,179	2,753
All other operating costs and expenses	193,186	202,661	207,951	229,068	223,389	84,832	85,271	85,047	91,701	89,639
Income (loss) from operations	(2,813)	(3,967)	(2,699)	(6,040)	(3,471)	(563)	1,148	2,342	1,989	1,784
Interest expense	5,274	5,574	6,638	8,150	9,432	2,700	2,772	3,496	4,166	4,916
All other nonoperating income (expense)	5,436	292	(3,393)	(9,523)	3,329	3,270	1,075	(4,348)	(11,676)	1,378
Income (loss) before income taxes	(2,652)	(9,249)	(12,730)	(23,712)	(9,574)	6	(549)	(5,501)	(13,854)	(1,754)
Provision for current and deferred domestic income taxes	2,749	2,324	1,337	2,245	2,053	615	824	(530)	1,281	721
Income (loss) after income taxes	(5,400)	(11,573)	(14,068)	(25,957)	(11,627)	(608)	(1,373)	(4,971)	(15,135)	(2,475)
Cash dividends charged to retained earnings this quarter	15,755	5,115	4,767	5,160	4,571	13,185	2,871	3,024	2,875	3,022
Net income retained in business	(21,155)	(16,688)	(18,834)	(31,117)	(16,198)	(13,793)	(4,244)	(7,995)	(18,009)	(5,497)
Retained earnings at beginning of quarter	5,406	(17,366)	(40,370)	(69,108)	(106,535)	150,998	145,466	142,012	125,486	106,499
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,299)	(1,892)	(2,063)	(534)	(2,176)	(1,712)	(423)	(1,244)	(385)	(737)
Retained earnings at end of quarter	(20,048)	(35,947)	(61,268)	(100,758)	(124,909)	135,492	140,799	132,773	107,092	100,266
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	3.22	3.24	3.18	2.82	3.20	3.62	3.45	3.28	2.92
All other operating costs and expenses	98.36	98.71	98.03	99.44	98.71	97.45	95.10	93.96	94.67	95.18
Income (loss) from operations	(1.43)	(1.93)	(1.27)	(2.62)	(1.53)	(0.65)	1.28	2.59	2.05	1.89
Interest expense	2.69	2.71	3.13	3.54	4.17	3.10	3.09	3.86	4.30	5.22
All other nonoperating income (expense)	2.77	0.14	(1.60)	(4.13)	1.47	3.76	1.20	(4.80)	(12.05)	1.46
Income (loss) before income taxes	(1.35)	(4.50)	(6.00)	(10.29)	(4.23)	0.01	(0.61)	(6.08)	(14.30)	(1.86)
Provision for current and deferred domestic income taxes	1.40	1.13	0.63	0.97	0.91	0.71	0.92	(0.59)	1.32	0.77
Income (loss) after income taxes	(2.75)	(5.64)	(6.63)	(11.27)	(5.14)	(0.70)	(1.53)	(5.49)	(15.62)	(2.63)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(1.37)	(4.81)	(6.58)	(12.02)	(4.74)	0.01	(0.52)	(5.22)	(13.32)	(1.66)
After income taxes	(2.80)	(6.02)	(7.27)	(13.16)	(5.75)	(0.58)	(1.29)	(4.72)	(14.55)	(2.34)
Annual rate of profit on total assets:										
Before income taxes	(0.59)	(2.06)	(2.82)	(5.11)	(2.01)	0.00	(0.24)	(2.38)	(5.89)	(0.73)
After income taxes	(1.20)	(2.58)	(3.11)	(5.59)	(2.44)	(0.26)	(0.59)	(2.15)	(6.44)	(1.02)
	(based on succeeding table)									
Total current assets to total current liabilities	1.30	1.31	1.33	1.33	1.36	1.22	1.26	1.23	1.20	1.26
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.63	0.65	0.62	0.62	0.60	0.63	0.59	0.54	0.58
Total stockholders' equity to total debt	1.75	1.74	1.73	1.71	1.67	1.61	1.67	1.64	1.56	1.51

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	150,118	147,176	142,068	141,972	137,639	63,354	65,956	57,870	55,751	54,454
Time deposits in the U.S., including negotiable certificates of deposit	10,103	8,865	11,590	10,773	17,743	5,668	4,738	7,128	5,621	12,906
Total cash on hand and in U.S. banks	160,221	156,041	153,658	152,745	155,382	69,022	70,694	64,997	61,372	67,360
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	104,154	111,037	115,595	120,008	121,166	36,697	38,267	36,527	36,833	39,274
Total cash, U.S. Government and other securities	264,375	267,078	269,253	272,753	276,548	105,719	108,961	101,524	98,205	106,635
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	154,777	155,102	158,574	172,651	184,444	63,537	62,437	63,014	71,066	73,560
Inventories	17,643	18,524	19,139	21,711	19,184	4,468	4,672	4,880	5,550	4,740
All other current assets	113,521	112,425	105,609	119,359	122,913	41,014	42,760	40,969	44,210	44,896
Total current assets	550,315	553,129	552,575	586,474	603,089	214,737	218,830	210,387	219,032	229,830
Property, plant, and equipment	185,581	187,931	190,603	205,804	208,264	82,684	82,043	79,344	83,258	84,237
Land and mineral rights	2,813	3,375	3,312	3,337	3,695	1,017	1,148	952	886	975
Less: Accumulated depreciation, depletion, and amortization	106,359	106,932	106,995	112,010	112,644	50,063	48,652	46,829	49,209	49,436
Net property, plant, and equipment	82,034	84,375	86,921	97,132	99,315	33,638	34,539	33,467	34,935	35,776
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,171,336	1,159,655	1,168,771	1,172,594	1,205,366	684,116	679,436	682,560	686,566	701,238
Total Assets	1,803,686	1,797,159	1,808,267	1,856,200	1,907,769	932,492	932,805	926,414	940,533	966,844
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,655	8,053	7,428	7,953	7,478	2,347	3,010	2,256	2,481	2,251
b. Other short-term loans, including commercial paper	8,136	7,787	6,556	8,611	8,172	4,847	4,748	4,041	5,428	5,271
Trade accounts and trade notes payable	100,567	104,459	103,900	109,843	104,241	31,940	35,263	33,566	35,000	34,606
Income taxes accrued, prior and current years, net of payments	4,936	3,808	4,950	5,247	4,458	1,081	875	2,299	2,437	1,196
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,487	4,833	5,210	6,241	7,181	1,628	1,428	1,326	1,287	1,025
b. Other long-term loans	16,407	15,772	16,447	16,471	14,905	13,136	12,731	12,724	12,724	11,166
All other current liabilities, including excise and sales taxes, and accrued expenses	280,933	277,270	271,542	288,204	298,239	120,575	114,995	114,737	122,550	126,929
Total current liabilities	423,121	421,981	416,033	442,570	444,674	175,554	173,050	170,949	181,907	182,443
Long-term debt, due in more than 1 year:										
a. Loans from banks	179,827	183,089	192,943	208,999	219,604	92,272	96,879	102,323	113,007	114,623
b. Other long-term loans	225,547	222,425	220,017	213,213	227,074	145,599	136,832	134,105	131,385	146,391
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	202,513	201,217	205,280	202,507	208,059	99,658	99,635	97,530	98,078	99,904
Total liabilities	1,031,008	1,028,712	1,034,272	1,067,289	1,099,411	513,083	506,396	504,907	524,377	543,361
Capital stock and other capital (less treasury stock)	792,725	804,393	835,262	889,670	933,268	283,917	285,610	288,734	309,065	323,218
Retained earnings	(20,048)	(35,947)	(61,268)	(100,758)	(124,909)	135,492	140,799	132,773	107,092	100,266
Stockholders' equity	772,677	768,447	773,995	788,911	808,359	419,409	426,409	421,507	416,157	423,483
Total Liabilities and Stockholders' Equity	1,803,686	1,797,159	1,808,267	1,856,200	1,907,769	932,492	932,805	926,414	940,533	966,844
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	127,194	131,148	136,542	143,904	158,415	39,183	45,780	39,438	37,125	47,387
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	14.66	14.86	14.89	14.69	14.50	11.34	11.68	10.96	10.44	11.03
Trade accounts and trade notes receivable	8.58	8.63	8.77	9.30	9.67	6.81	6.69	6.80	7.56	7.61
Inventories	0.98	1.03	1.06	1.17	1.01	0.48	0.50	0.53	0.59	0.49
Total current assets	30.51	30.78	30.56	31.60	31.61	23.03	23.46	22.71	23.29	23.77
Net property, plant, and equipment	4.55	4.69	4.81	5.23	5.21	3.61	3.70	3.61	3.71	3.70
Short-term debt, including current portion of long-term debt	2.03	2.03	1.97	2.12	1.98	2.35	2.35	2.20	2.33	2.04
Total current liabilities	23.46	23.48	23.01	23.84	23.31	18.83	18.55	18.45	19.34	18.87
Long-term debt	22.47	22.56	22.84	22.75	23.41	25.51	25.05	25.52	25.98	27.00
Total liabilities	57.16	57.24	57.20	57.50	57.63	55.02	54.29	54.50	55.75	56.20
Stockholders' equity	42.84	42.76	42.80	42.50	42.37	44.98	45.71	45.50	44.25	43.80

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

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Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	35,023	37,313	39,178	42,047	42,451	17,730	17,848	17,986	19,815	18,867
Depreciation, depletion, and amortization of property, plant, and equipment	813	980	958	1,048	978	638	639	709	766	722
All other operating costs and expenses	32,677	34,839	36,671	41,021	41,618	24,584	27,128	27,907	30,429	29,818
Income (loss) from operations	1,533	1,494	1,550	(21)	(144)	(7,491)	(9,919)	(10,629)	(11,380)	(11,673)
Interest expense	401	437	532	611	869	491	596	789	830	920
All other nonoperating income (expense)	1,062	59	358	1,175	409	1,063	(666)	(107)	2,105	1,025
Income (loss) before income taxes	2,195	1,117	1,376	543	(605)	(6,919)	(11,182)	(11,526)	(10,106)	(11,568)
Provision for current and deferred domestic income taxes	472	393	592	309	80	789	236	489	85	285
Income (loss) after income taxes	1,723	724	784	234	(684)	(7,709)	(11,418)	(12,014)	(10,191)	(11,853)
Cash dividends charged to retained earnings this quarter	327	213	194	235	173	160	96	316	54	51
Net income retained in business	1,396	511	590	(1)	(857)	(7,869)	(11,513)	(12,330)	(10,244)	(11,903)
Retained earnings at beginning of quarter	18,732	17,944	16,839	14,296	11,486	(162,133)	(179,049)	(200,192)	(216,750)	(232,196)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,054)	(296)	(152)	(247)	(294)	(348)	(449)	(345)	(175)	(514)
Retained earnings at end of quarter	19,074	18,159	17,277	14,048	10,335	(170,350)	(191,011)	(212,867)	(227,170)	(244,614)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.32	2.63	2.45	2.49	2.30	3.60	3.58	3.94	3.86	3.83
All other operating costs and expenses	93.30	93.37	93.60	97.56	98.04	138.65	151.99	155.15	153.57	158.04
Income (loss) from operations	4.38	4.01	3.96	(0.05)	(0.34)	(42.25)	(55.57)	(59.10)	(57.43)	(61.87)
Interest expense	1.14	1.17	1.36	1.45	2.05	2.77	3.34	4.39	4.19	4.88
All other nonoperating income (expense)	3.03	0.16	0.91	2.80	0.96	5.99	(3.73)	(0.59)	10.62	5.43
Income (loss) before income taxes	6.27	2.99	3.51	1.29	(1.42)	(39.03)	(62.65)	(64.08)	(51.00)	(61.31)
Provision for current and deferred domestic income taxes	1.35	1.05	1.51	0.73	0.19	4.45	1.32	2.72	0.43	1.51
Income (loss) after income taxes	4.92	1.94	2.00	0.56	(1.61)	(43.48)	(63.97)	(66.80)	(51.43)	(62.82)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.46	4.72	5.76	2.07	(2.29)	(22.22)	(36.83)	(36.81)	(29.05)	(32.61)
After income taxes	7.43	3.06	3.28	0.89	(2.59)	(24.75)	(37.61)	(38.37)	(29.29)	(33.41)
Annual rate of profit on total assets:										
Before income taxes	4.02	2.09	2.54	0.96	(1.06)	(12.63)	(20.25)	(19.79)	(15.86)	(17.88)
After income taxes	3.16	1.36	1.45	0.41	(1.20)	(14.07)	(20.67)	(20.62)	(15.99)	(18.32)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	0.96	0.92	0.93	0.94	0.97	3.31	3.25	3.37	3.13	3.06
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.29	0.30	0.29	0.31	2.57	2.54	2.68	2.49	2.35
Total stockholders' equity to total debt	2.81	3.08	3.15	3.32	3.12	3.60	3.23	3.14	3.26	3.32

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	14,266	12,433	13,255	13,807	14,110	37,388	36,970	39,957	42,679	42,843
Time deposits in the U.S., including negotiable certificates of deposit	1,591	1,498	1,687	1,225	944	1,150	1,012	918	2,462	2,291
Total cash on hand and in U.S. banks	15,857	13,931	14,942	15,031	15,053	38,538	37,982	40,875	45,141	45,134
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,303	5,407	5,586	5,647	7,008	53,824	57,819	63,565	68,569	66,175
Total cash, U.S. Government and other securities	21,161	19,338	20,528	20,678	22,061	92,362	95,800	104,441	113,710	111,309
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,948	23,039	22,599	23,430	24,441	13,466	12,683	13,155	14,524	14,867
Inventories	3,078	2,948	3,247	3,070	3,166	5,681	5,980	6,194	6,676	7,139
All other current assets	17,552	16,645	17,815	20,148	19,457	7,605	7,920	7,564	8,332	11,486
Total current assets	65,738	61,970	64,189	67,326	69,125	119,114	122,384	131,354	143,242	144,802
Property, plant, and equipment	18,257	19,787	19,884	20,127	21,184	26,503	27,613	30,482	32,928	31,987
Land and mineral rights	83	121	121	122	335	1,042	1,012	1,141	1,190	1,187
Less: Accumulated depreciation, depletion, and amortization	10,594	11,405	11,392	11,087	11,093	10,716	11,083	11,899	12,718	12,432
Net property, plant, and equipment	7,747	8,503	8,613	9,161	10,427	16,829	17,542	19,723	21,400	20,741
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	144,699	143,039	143,870	150,023	149,291	83,184	80,977	81,936	90,303	93,303
Total Assets	218,184	213,511	216,671	226,511	228,843	219,128	220,903	233,013	254,945	258,846
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,059	967	623	620	381	211	260	274	147	281
b. Other short-term loans, including commercial paper	1,694	1,444	1,829	1,666	1,677	68	6	92	222	230
Trade accounts and trade notes payable	12,009	11,298	12,590	12,132	12,282	5,362	5,724	6,227	7,334	7,353
Income taxes accrued, prior and current years, net of payments	346	232	197	(13)	129	245	(109)	183	(120)	(95)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,168	383	557	1,105	656	547	1,226	708	2,434	2,709
b. Other long-term loans	722	743	532	390	702	982	1,040	1,312	1,749	1,570
All other current liabilities, including excise and sales taxes, and accrued expenses	51,549	52,442	52,993	55,731	55,429	28,530	29,557	30,161	33,982	35,228
Total current liabilities	68,547	67,509	69,320	71,631	71,257	35,943	37,703	38,958	45,748	47,276
Long-term debt, due in more than 1 year:										
a. Loans from banks	15,789	15,002	14,571	15,455	18,240	16,558	15,872	17,704	19,819	20,218
b. Other long-term loans	12,596	12,201	12,248	12,370	12,196	16,219	19,201	19,852	18,327	17,700
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,437	24,064	25,009	22,017	21,446	25,844	26,682	31,255	31,883	31,755
Total liabilities	125,369	118,777	121,148	121,473	123,140	94,565	99,458	107,770	115,778	116,948
Capital stock and other capital (less treasury stock)	73,741	76,576	78,246	90,991	95,369	294,913	312,456	338,110	366,337	386,512
Retained earnings	19,074	18,159	17,277	14,048	10,335	(170,350)	(191,011)	(212,867)	(227,170)	(244,614)
Stockholders' equity	92,815	94,735	95,523	105,038	105,704	124,563	121,445	125,244	139,167	141,898
Total Liabilities and Stockholders' Equity	218,184	213,511	216,671	226,511	228,843	219,128	220,903	233,013	254,945	258,846
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(2,809)	(5,539)	(5,131)	(4,305)	(2,131)	83,171	84,681	92,396	97,493	97,526
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.70	9.06	9.47	9.13	9.64	42.15	43.37	44.82	44.60	43.00
Trade accounts and trade notes receivable	10.98	10.79	10.43	10.34	10.68	6.15	5.74	5.65	5.70	5.74
Inventories	1.41	1.38	1.50	1.36	1.38	2.59	2.71	2.66	2.62	2.76
Total current assets	30.13	29.02	29.63	29.72	30.21	54.36	55.40	56.37	56.19	55.94
Net property, plant, and equipment	3.55	3.98	3.98	4.04	4.56	7.68	7.94	8.46	8.39	8.01
Short-term debt, including current portion of long-term debt	2.13	1.66	1.63	1.67	1.49	0.82	1.15	1.02	1.79	1.85
Total current liabilities	31.42	31.62	31.99	31.62	31.14	16.40	17.07	16.72	17.94	18.26
Long-term debt	13.01	12.74	12.38	12.28	13.30	14.96	15.88	16.12	14.96	14.65
Total liabilities	57.46	55.63	55.91	53.63	53.81	43.16	45.02	46.25	45.41	45.18
Stockholders' equity	42.54	44.37	44.09	46.37	46.19	56.84	54.98	53.75	54.59	54.82

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	56,603	60,479	64,455	71,623	70,810
Depreciation, depletion, and amortization of property, plant, and equipment	1,801	1,746	2,090	2,332	1,934
All other operating costs and expenses	51,094	55,422	58,326	65,918	62,314
Income (loss) from operations	3,708	3,310	4,038	3,373	6,562
Interest expense	1,683	1,769	1,821	2,542	2,727
All other nonoperating income (expense)	41	(177)	703	(1,126)	517
Income (loss) before income taxes	2,066	1,365	2,921	(295)	4,353
Provision for current and deferred domestic income taxes	873	871	787	570	968
Income (loss) after income taxes	1,193	494	2,134	(865)	3,385
Cash dividends charged to retained earnings this quarter	2,082	1,935	1,233	1,996	1,326
Net income retained in business	(889)	(1,441)	901	(2,862)	2,059
Retained earnings at beginning of quarter	(2,191)	(1,728)	970	7,860	7,676
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,185)	(724)	(323)	274	(631)
Retained earnings at end of quarter	(4,264)	(3,893)	1,548	5,272	9,104
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.18	2.89	3.24	3.26	2.73
All other operating costs and expenses	90.27	91.64	90.49	92.03	88.00
Income (loss) from operations	6.55	5.47	6.27	4.71	9.27
Interest expense	2.97	2.92	2.83	3.55	3.85
All other nonoperating income (expense)	0.07	(0.29)	1.09	(1.57)	0.73
Income (loss) before income taxes	3.65	2.26	4.53	(0.41)	6.15
Provision for current and deferred domestic income taxes	1.54	1.44	1.22	0.80	1.37
Income (loss) after income taxes	2.11	0.82	3.31	(1.21)	4.78
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.08	4.34	8.87	(0.92)	12.68
After income taxes	3.51	1.57	6.48	(2.69)	9.86
Annual rate of profit on total assets:					
Before income taxes	1.91	1.27	2.70	(0.27)	3.84
After income taxes	1.10	0.46	1.98	(0.80)	2.99
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.05	1.04	1.07	1.09	1.11
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.30	0.31	0.28	0.25
Total stockholders' equity to total debt	1.19	1.07	1.08	1.06	1.08

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	35,109	31,818	30,987	29,736	26,232
Time deposits in the U.S., including negotiable certificates of deposit	1,694	1,617	1,857	1,465	1,602
Total cash on hand and in U.S. banks	36,803	33,435	32,843	31,200	27,834
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,330	9,544	9,917	8,959	8,709
Total cash, U.S. Government and other securities	45,133	42,979	42,761	40,159	36,543
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,826	56,942	59,805	63,632	71,575
Inventories	4,416	4,925	4,818	6,415	4,140
All other current assets	47,349	45,100	39,262	46,668	47,074
Total current assets	150,725	149,945	146,645	156,874	159,332
Property, plant, and equipment	58,137	58,488	60,894	69,491	70,856
Land and mineral rights	670	1,094	1,099	1,140	1,197
Less: Accumulated depreciation, depletion, and amortization	34,987	35,791	36,876	38,996	39,683
Net property, plant, and equipment	23,820	23,790	25,117	31,635	32,370
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	259,337	256,204	260,406	245,701	261,533
Total Assets	433,882	429,939	432,168	434,211	453,235
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,038	3,816	4,275	4,706	4,565
b. Other short-term loans, including commercial paper	1,527	1,590	594	1,294	994
Trade accounts and trade notes payable	51,256	52,174	51,516	55,378	50,000
Income taxes accrued, prior and current years, net of payments	3,264	2,810	2,272	2,943	3,228
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,145	1,796	2,619	1,415	2,791
b. Other long-term loans	1,567	1,258	1,879	1,607	1,467
All other current liabilities, including excise and sales taxes, and accrued expenses	80,280	80,276	73,651	75,941	80,653
Total current liabilities	143,076	143,720	136,806	143,285	143,698
Long-term debt, due in more than 1 year:					
a. Loans from banks	55,208	55,335	58,344	60,717	66,523
b. Other long-term loans	51,133	54,191	53,812	51,131	50,787
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,574	50,836	51,486	50,529	54,954
Total liabilities	297,992	304,082	300,448	305,662	315,962
Capital stock and other capital (less treasury stock)	140,155	129,751	130,172	123,277	128,170
Retained earnings	(4,264)	(3,893)	1,548	5,272	9,104
Stockholders' equity	135,890	125,858	131,720	128,549	137,273
Total Liabilities and Stockholders' Equity	433,882	429,939	432,168	434,211	453,235
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,649	6,226	9,839	13,590	15,634
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	10.40	10.00	9.89	9.25	8.06
Trade accounts and trade notes receivable	12.41	13.24	13.84	14.65	15.79
Inventories	1.02	1.15	1.11	1.48	0.91
Total current assets	34.74	34.88	33.93	36.13	35.15
Net property, plant, and equipment	5.49	5.53	5.81	7.29	7.14
Short-term debt, including current portion of long-term debt	1.91	1.97	2.17	2.08	2.17
Total current liabilities	32.98	33.43	31.66	33.00	31.70
Long-term debt	24.51	25.47	25.95	25.76	25.88
Total liabilities	68.68	70.73	69.52	70.39	69.71
Stockholders' equity	31.32	29.27	30.48	29.61	30.29

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-750112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

End of Report

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