

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

2023 Quarter 2

Issued September 2023

QFR

SUGGESTED CITATION

U.S. Census Bureau,
Washington, DC 20233
*Quarterly Financial Report
for Manufacturing, Mining, Trade,
and Selected Service Industries.*
Second Quarter 2023,
Series QFR/23-Q2



U.S. Department of Commerce

Gina M. Raimondo,
Secretary of Commerce

Don Graves,
Deputy Secretary of Commerce



U.S. CENSUS BUREAU

Robert L. Santos,
Director of the U. S. Census Bureau

Dr. Ron Jarmin,
Deputy Director and
Chief Operating Officer

Nick Orsini,
Associate Director for Economic Programs

Stephanie Studds,
Assistant Associate Director for Economic Programs

Catherine D. Buffington,
Chief, Economic Indicators Division

CONTENTS

Index to Financial Data Tables ¹	iii
Introduction to the Quarterly Financial Report Program	xii
Report Form Conversion Tables	xxiv

Summary Data Tables

A. Rates of Change in Sales for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups ..	xxvii
B. Rates of Change in Profits Before Taxes for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups	xxviii
C. Rates of Change in Profits After Taxes for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups	xxix
D. Profits Per Dollar of Sales for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups ..	xxx
E. Profits Per Dollar of Sales for Corporations in the NAICS Manufacturing Sector, by Asset Size	xxxi
F. Annual Rates of Profit on Stockholders' Equity for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups	xxxii
G. Annual Rates of Profit on Stockholders' Equity for Corporations in the NAICS Manufacturing Sector, by Asset Size	xxxiii
H. Historical Rates of Return for Corporations in the NAICS Manufacturing Sector	xxxiv
I. Historical Rates of Return for Corporations in the NAICS Mining Sector, Assets \$50 Million and Over	xxxv
J. Historical Rates of Return for Corporations in the NAICS Wholesale Trade Sector, Assets \$50 Million and Over	xxxvi
K. Historical Rates of Return for Corporations in the NAICS Retail Trade Sector, Assets \$50 Million and Over	xxxvii
L. Historical Rates of Return for Corporations in the NAICS Information Sector, Assets \$50 Million and Over	xxxviii
M. Historical Rates of Return for Corporations in the NAICS Professional and Technical Services Sector, Assets \$50 Million and Over	xxxix
N. Composition of the Sample, by NAICS Sector and Asset Size	xl
O. Sampling Variability for Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services, by Sector, Select Subsectors, and Select Industry Groups ..	xli
P. Seasonally Adjusted Net Sales and Net Income After Tax for Corporations in the NAICS Manufacturing Sector	xlii
Q. Seasonally Adjusted Net Sales for Corporations in the NAICS Wholesale Trade	xliii
R. Seasonally Adjusted Net Sales and Net Income After Tax for Corporations in the NAICS Retail Trade	xliv
S. Seasonally Adjusted Net Sales for Corporations in the NAICS Information	xlv
T. Seasonally Adjusted Net Sales and Net Income After Tax for Corporations in the NAICS Professional and Technical Services	xlvi

Financial Data Tables	1
-----------------------------	---

Announcement

Beginning with the data collected for the fourth quarter 2023 (released March 2024), the Quarterly Financial Report (QFR) will implement a new disclosure avoidance methodology. Estimates for the fourth quarter 2023 and the prior four quarters (fourth quarter 2022 through third quarter 2023) will have multiplicative noise injected to perturb the published cell values. For more information regarding the new methodology, contact the Manufacturing Surveys Statistical Methods Branch staff at 301-763-7630.

¹Data for these tables are also available on the Internet at www.census.gov/econ/qfr/

Index to Financial Data Tables

Table	Title	Page
ALL MANUFACTURING		
1.0	Income Statement – All total asset sizes, and total assets under \$50 million	2
1.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	3
34.0	Income Statement – All total asset sizes, and total assets under \$10 million	68
34.1	Balance Sheet – All total asset sizes, and total assets under \$10 million	69
35.0	Income Statement – Total assets \$10 million to less than \$25 million, and total assets \$25 million to less than \$50 million	70
35.1	Balance Sheet – Total assets \$10 million to less than \$25 million, and total assets \$25 million to less than \$50 million	71
70.0	Income Statement – Total assets \$50 million and over	140
70.1	Balance Sheet – Total assets \$50 million and over	141
72.0	Income Statement – Total assets \$50 million to less than \$100 million	144
72.1	Balance Sheet – Total assets \$50 million to less than \$100 million	145
74.0	Income Statement – Total assets \$100 million to less than \$250 million	148
74.1	Balance Sheet – Total assets \$100 million to less than \$250 million	149
76.0	Income Statement – Total assets \$250 million to less than \$1 billion	152
76.1	Balance Sheet – Total assets \$250 million to less than \$1 billion	153
78.0	Income Statement – Total assets \$1 billion to less than \$5 billion	156
78.1	Balance Sheet – Total assets \$1 billion to less than \$5 billion	157
80.0	Income Statement – Total assets \$5 billion and over	160
80.1	Balance Sheet – Total assets \$5 billion and over	161
ALL NONDURABLE MANUFACTURING		
2.0	Income Statement – All total asset sizes, and total assets under \$50 million	4
2.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	5
36.0	Income Statement – All total asset sizes, and total assets under \$10 million	72
36.1	Balance Sheet – All total asset sizes, and total assets under \$10 million	73
37.0	Income Statement – Total assets \$10 million to less than \$25 million, and total assets \$25 million to less than \$50 million	74
37.1	Balance Sheet – Total assets \$10 million to less than \$25 million, and total assets \$25 million to less than \$50 million	75
71.0	Income Statement – Total assets \$50 million and over	142
71.1	Balance Sheet – Total assets \$50 million and over	143
73.0	Income Statement – Total assets \$50 million to less than \$100 million	146
73.1	Balance Sheet – Total assets \$50 million to less than \$100 million	147
75.0	Income Statement – Total assets \$100 million to less than \$250 million	150
75.1	Balance Sheet – Total assets \$100 million to less than \$250 million	151
77.0	Income Statement – Total assets \$250 million to less than \$1 billion	154
77.1	Balance Sheet – Total assets \$250 million to less than \$1 billion	155
79.0	Income Statement – Total assets \$1 billion to less than \$5 billion	158
79.1	Balance Sheet – Total assets \$1 billion to less than \$5 billion	159
81.0	Income Statement – Total assets \$5 billion and over	162
81.1	Balance Sheet – Total assets \$5 billion and over	163

Index to Financial Data Tables (continued)

Table	Title	Page
FOOD (NAICS 311)		
3.0	Income Statement – All total asset sizes, and total assets under \$50 million	6
3.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	7
40.0	Income Statement – Total assets \$50 million and over	80
40.1	Balance Sheet – Total assets \$50 million and over	81
BEVERAGE AND TOBACCO PRODUCTS (NAICS 312)		
4.0	Income Statement – All total asset sizes, and total assets under \$50 million	8
4.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	9
41.0	Income Statement – Total assets \$50 million and over	82
41.1	Balance Sheet – Total assets \$50 million and over	83
TEXTILE MILLS AND TEXTILE PRODUCT MILLS (NAICS 313 and 314)		
5.0	Income Statement – All total asset sizes, and total assets under \$50 million	10
5.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	11
42.0	Income Statement – Total assets \$50 million and over	84
42.1	Balance Sheet – Total assets \$50 million and over	85
APPAREL AND LEATHER PRODUCTS (NAICS 315 and 316)		
6.0	Income Statement – All total asset sizes, and total assets under \$50 million	12
6.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	13
43.0	Income Statement – Total assets \$50 million and over	86
43.1	Balance Sheet – Total assets \$50 million and over	87
PAPER (NAICS 322)		
7.0	Income Statement – All total asset sizes, and total assets under \$50 million	14
7.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	15
44.0	Income Statement – Total assets \$50 million and over	88
44.1	Balance Sheet – Total assets \$50 million and over	89
PRINTING AND RELATED SUPPORT ACTIVITIES (NAICS 323)		
8.0	Income Statement – All total asset sizes, and total assets under \$50 million	16
8.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	17
45.0	Income Statement – Total assets \$50 million and over	90
45.1	Balance Sheet – Total assets \$50 million and over	91

Index to Financial Data Tables (continued)

Table	Title	Page
PETROLEUM AND COAL PRODUCTS		
(NAICS 324)		
9.0	Income Statement – All total asset sizes, and total assets under \$50 million	18
9.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	19
46.0	Income Statement – Total assets \$50 million and over	92
46.1	Balance Sheet – Total assets \$50 million and over	93
CHEMICALS		
(NAICS 325)		
10.0	Income Statement – All total asset sizes, and total assets under \$50 million	20
10.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	21
47.0	Income Statement – Total assets \$50 million and over	94
47.1	Balance Sheet – Total assets \$50 million and over	95
BASIC CHEMICALS, RESINS, AND SYNTHETICS		
(NAICS 3251 and 3252)		
11.0	Income Statement – All total asset sizes, and total assets under \$50 million	22
11.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	23
48.0	Income Statement – Total assets \$50 million and over	96
48.1	Balance Sheet – Total assets \$50 million and over	97
PHARMACEUTICALS AND MEDICINES		
(NAICS 3254)		
12.0	Income Statement – All total asset sizes, and total assets under \$50 million	24
12.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	25
49.0	Income Statement – Total assets \$50 million and over	98
49.1	Balance Sheet – Total assets \$50 million and over	99
ALL OTHER CHEMICALS		
(NAICS 3253, 3255, 3256, and 3259)		
13.0	Income Statement – All total asset sizes, and total assets under \$50 million	26
13.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	27
50.0	Income Statement – Total assets \$50 million and over	100
50.1	Balance Sheet – Total assets \$50 million and over	101
PLASTICS AND RUBBER PRODUCTS		
(NAICS 326)		
14.0	Income Statement – All total asset sizes, and total assets under \$50 million	28
14.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	29
51.0	Income Statement – Total assets \$50 million and over	102
51.1	Balance Sheet – Total assets \$50 million and over	103

Index to Financial Data Tables (continued)

Table	Title	Page
ALL DURABLE MANUFACTURING		
15.0	Income Statement – All total asset sizes, and total assets under \$50 million	30
15.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	31
38.0	Income Statement – All total asset sizes, and total assets under \$10 million	76
38.1	Balance Sheet – All total asset sizes, and total assets under \$10 million	77
39.0	Income Statement – Total assets \$10 million to less than \$25 million, and total assets \$25 million to less than \$50 million	78
39.1	Balance Sheet – Total assets \$10 million to less than \$25 million, and total assets \$25 million to less than \$50 million	79
71.0	Income Statement – Total assets \$50 million and over	142
71.1	Balance Sheet – Total assets \$50 million and over	143
73.0	Income Statement – Total assets \$50 million to less than \$100 million	146
73.1	Balance Sheet – Total assets \$50 million to less than \$100 million	147
75.0	Income Statement – Total assets \$100 million to less than \$250 million	150
75.1	Balance Sheet – Total assets \$100 million to less than \$250 million	151
77.0	Income Statement – Total assets \$250 million to less than \$1 billion	154
77.1	Balance Sheet – Total assets \$250 million to less than \$1 billion	155
79.0	Income Statement – Total assets \$1 billion to less than \$5 billion	158
79.1	Balance Sheet – Total assets \$1 billion to less than \$5 billion	159
81.0	Income Statement – Total assets \$5 billion and over	162
81.1	Balance Sheet – Total assets \$5 billion and over	163
WOOD PRODUCTS (NAICS 321)		
16.0	Income Statement – All total asset sizes, and total assets under \$50 million	32
16.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	33
52.0	Income Statement – Total assets \$50 million and over	104
52.1	Balance Sheet – Total assets \$50 million and over	105
NONMETALLIC MINERAL PRODUCTS (NAICS 327)		
17.0	Income Statement – All total asset sizes, and total assets under \$50 million	34
17.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	35
53.0	Income Statement – Total assets \$50 million and over	106
53.1	Balance Sheet – Total assets \$50 million and over	107
PRIMARY METALS (NAICS 331)		
18.0	Income Statement – All total asset sizes, and total assets under \$50 million	36
18.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	37
54.0	Income Statement – Total assets \$50 million and over	108
54.1	Balance Sheet – Total assets \$50 million and over	109

Index to Financial Data Tables (continued)

Table	Title	Page
IRON, STEEL, AND FERROALLOYS (NAICS 3311 and 3312)		
19.0	Income Statement – All total asset sizes, and total assets under \$50 million	38
19.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	39
55.0	Income Statement – Total assets \$50 million and over	110
55.1	Balance Sheet – Total assets \$50 million and over	111
NONFERROUS METALS (NAICS 3313 and 3314)		
20.0	Income Statement – All total asset sizes, and total assets under \$50 million	40
20.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	41
56.0	Income Statement – Total assets \$50 million and over	112
56.1	Balance Sheet – Total assets \$50 million and over	113
FOUNDRIES (NAICS 3315)		
21.0	Income Statement – All total asset sizes, and total assets under \$50 million	42
21.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	43
57.0	Income Statement – Total assets \$50 million and over	114
57.1	Balance Sheet – Total assets \$50 million and over	115
FABRICATED METAL PRODUCTS (NAICS 332)		
22.0	Income Statement – All total asset sizes, and total assets under \$50 million	44
22.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	45
58.0	Income Statement – Total assets \$50 million and over	116
58.1	Balance Sheet – Total assets \$50 million and over	117
MACHINERY (NAICS 333)		
23.0	Income Statement – All total asset sizes, and total assets under \$50 million	46
23.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	47
59.0	Income Statement – Total assets \$50 million and over	118
59.1	Balance Sheet – Total assets \$50 million and over	119
COMPUTER AND ELECTRONIC PRODUCTS (NAICS 334)		
24.0	Income Statement – All total asset sizes, and total assets under \$50 million	48
24.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	49
60.0	Income Statement – Total assets \$50 million and over	120
60.1	Balance Sheet – Total assets \$50 million and over	121

Index to Financial Data Tables (continued)

Table	Title	Page
COMPUTER AND PERIPHERAL EQUIPMENT		
(NAICS 3341)		
25.0	Income Statement – All total asset sizes, and total assets under \$50 million	50
25.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	51
61.0	Income Statement – Total assets \$50 million and over	122
61.1	Balance Sheet – Total assets \$50 million and over	123
COMMUNICATIONS EQUIPMENT		
(NAICS 3342)		
26.0	Income Statement – All total asset sizes, and total assets under \$50 million	52
26.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	53
62.0	Income Statement – Total assets \$50 million and over	124
62.1	Balance Sheet – Total assets \$50 million and over	125
ALL OTHER ELECTRONIC PRODUCTS		
(NAICS 3343 - 3346)		
27.0	Income Statement – All total asset sizes, and total assets under \$50 million	54
27.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	55
63.0	Income Statement – Total assets \$50 million and over	126
63.1	Balance Sheet – Total assets \$50 million and over	127
ELECTRICAL EQUIPMENT, APPLIANCES, AND COMPONENTS		
(NAICS 335)		
28.0	Income Statement – All total asset sizes, and total assets under \$50 million	56
28.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	57
64.0	Income Statement – Total assets \$50 million and over	128
64.1	Balance Sheet – Total assets \$50 million and over	129
TRANSPORTATION EQUIPMENT		
(NAICS 336)		
29.0	Income Statement – All total asset sizes, and total assets under \$50 million	58
29.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	59
65.0	Income Statement – Total assets \$50 million and over	130
65.1	Balance Sheet – Total assets \$50 million and over	131
MOTOR VEHICLES AND PARTS		
(NAICS 3361 - 3363)		
30.0	Income Statement – All total asset sizes, and total assets under \$50 million	60
30.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	61
66.0	Income Statement – Total assets \$50 million and over	132
66.1	Balance Sheet – Total assets \$50 million and over	133

Index to Financial Data Tables (continued)

Table	Title	Page
AEROSPACE PRODUCTS AND PARTS (NAICS 3364)		
31.0	Income Statement – All total asset sizes, and total assets under \$50 million	62
31.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	63
67.0	Income Statement – Total assets \$50 million and over	134
67.1	Balance Sheet – Total assets \$50 million and over	135
FURNITURE AND RELATED PRODUCTS (NAICS 337)		
32.0	Income Statement – All total asset sizes, and total assets under \$50 million	64
32.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	65
68.0	Income Statement – Total assets \$50 million and over	136
68.1	Balance Sheet – Total assets \$50 million and over	137
MISCELLANEOUS MANUFACTURING (NAICS 339)		
33.0	Income Statement – All total asset sizes, and total assets under \$50 million	66
33.1	Balance Sheet – All total asset sizes, and total assets under \$50 million	67
69.0	Income Statement – Total assets \$50 million and over	138
69.1	Balance Sheet – Total assets \$50 million and over	139
ALL MINING AND ALL WHOLESALE TRADE		
82.0	Income Statement – Total assets \$50 million and over	164
82.1	Balance Sheet – Total assets \$50 million and over	165
WHOLESALE TRADE, DURABLE GOODS (NAICS 423)		
83.0	Income Statement – Total assets \$50 million and over	166
83.1	Balance Sheet – Total assets \$50 million and over	167
WHOLESALE TRADE, NONDURABLE GOODS (NAICS 424 and 425)		
83.0	Income Statement – Total assets \$50 million and over	166
83.1	Balance Sheet – Total assets \$50 million and over	167
ALL RETAIL TRADE		
84.0	Income Statement – Total assets \$50 million and over	168
84.1	Balance Sheet – Total assets \$50 million and over	169

Index to Financial Data Tables (continued)

Table	Title	Page
FOOD AND BEVERAGE STORES (NAICS 445)		
84.0	Income Statement – Total assets \$50 million and over	168
84.1	Balance Sheet – Total assets \$50 million and over	169
CLOTHING AND GENERAL MERCHANDISE STORES (NAICS 448 and 452)		
85.0	Income Statement – Total assets \$50 million and over	170
85.1	Balance Sheet – Total assets \$50 million and over	171
ALL OTHER RETAIL TRADE		
85.0	Income Statement – Total assets \$50 million and over	170
85.1	Balance Sheet – Total assets \$50 million and over	171
ALL INFORMATION		
86.0	Income Statement – Total assets \$50 million and over	172
86.1	Balance Sheet – Total assets \$50 million and over	173
PUBLISHING INDUSTRIES, EXCEPT INTERNET (NAICS 511)		
86.0	Income Statement – Total assets \$50 million and over	172
86.1	Balance Sheet – Total assets \$50 million and over	173
MOTION PICTURE AND SOUND RECORDING INDUSTRIES (NAICS 512)		
87.0	Income Statement – Total assets \$50 million and over	174
87.1	Balance Sheet – Total assets \$50 million and over	175
BROADCASTING, EXCEPT INTERNET (NAICS 515)		
87.0	Income Statement – Total assets \$50 million and over	174
87.1	Balance Sheet – Total assets \$50 million and over	175
TELECOMMUNICATIONS (NAICS 517)		
88.0	Income Statement – Total assets \$50 million and over	176
88.1	Balance Sheet – Total assets \$50 million and over	177
ALL OTHER INFORMATION (NAICS 518 and 519)		
88.0	Income Statement – Total assets \$50 million and over	176
88.1	Balance Sheet – Total assets \$50 million and over	177

Index to Financial Data Tables (continued)

Table	Title	Page
ALL PROFESSIONAL AND TECHNICAL SERVICES (EXCEPT LEGAL SERVICES)		
89.0	Income Statement – Total assets \$50 million and over	178
89.1	Balance Sheet – Total assets \$50 million and over	179
COMPUTER SYSTEMS DESIGN AND RELATED SERVICES (NAICS 5415)		
89.0	Income Statement – Total assets \$50 million and over	178
89.1	Balance Sheet – Total assets \$50 million and over	179
MANAGEMENT AND TECHNICAL CONSULTING SERVICES (NAICS 5416)		
90.0	Income Statement – Total assets \$50 million and over	180
90.1	Balance Sheet – Total assets \$50 million and over	181
SCIENTIFIC RESEARCH AND DEVELOPMENT SERVICES (NAICS 5417)		
90.0	Income Statement – Total assets \$50 million and over	180
90.1	Balance Sheet – Total assets \$50 million and over	181
ALL OTHER PROFESSIONAL AND TECHNICAL SERVICES (EXCEPT LEGAL SERVICES)		
91.0	Income Statement – Total assets \$50 million and over	182
91.1	Balance Sheet – Total assets \$50 million and over	183

Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$5 million and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2023 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2022	March 20, 2023	March 20, 2023
First 2023	June 6, 2023	June 6, 2023
Second 2023	September 6, 2023	September 6, 2023
Third 2023	December 6, 2023	December 6, 2023

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation’s fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation’s fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter’s publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition,

the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data.

Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget constraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

Beginning with the fourth quarter of 2020, the asset level for inclusion in the sample for manufacturing corporations was raised to \$5 million from \$250,000 to reduce reporting burden on small companies and meet changing budget constraints.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988, \$250 million in 1995, and to an industry-specific value above \$750 million in 2020 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$5 million and over, and all other corporations engaged primarily in mining, wholesale trade, retail trade, information, or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains selected information for corporations that filed Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets, and size of receipts.

Corporations whose operations are within scope of the QFR and have total assets of \$250 million and over may be included in the sample with certainty, based on industry-specific asset and receipt cutoffs. These certainty corporations are canvassed every quarter. All certainty cases from the prior years' samples remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Corporations below the industry-specific certainty cutoffs, also called noncertainty units, are selected by stratified random sample, with strata defined by industry and asset size. Simple random samples are selected from the eligible noncertainty units in each industry-by-size stratum. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical and is one-half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995 and QFR sampling practices, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. If a company has total assets between \$250 million and the industry-specific cutoffs and has been in the survey for eight quarters, it is not eligible for selection again for the next year. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Data quality indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publicly available quarterly or annual report) and is determined to be equivalent in quality to reported data.

The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Current and historical data quality indicators are available at the following links:

- https://www.census.gov/econ/qfr/mmws/current/qfr_mg.pdf (current quarter data quality indicators for manufacturing, mining, wholesale, and selected services industries)
- https://www.census.gov/econ/qfr/retail/current/qfr_rt.pdf (current quarter data quality indicators for retail industries)
- https://www.census.gov/econ/qfr/documents/hist_mmw_resp_rates.pdf (historical data quality indicators spanning 20 quarters for manufacturing, mining, wholesale, and selected service industries)
- https://www.census.gov/econ/qfr/documents/hist_ret_resp_rates.pdf (historical data quality indicators spanning 20 quarters for retail industries)

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but did not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Auxiliary Ratio (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} * X_{it}}{\sum_i W_{i\hat{t}} * X_{i\hat{t}}} * X_{j\hat{t}}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

$W_{i\hat{t}}$ = Weight for responding company i at time \hat{t} (1st or 2nd Prior Quarter)

$X_{i\hat{t}}$ = Value for responding company i at time \hat{t} (1st or 2nd Prior Quarter)

$X_{j\hat{t}}$ = Prior value for current quarter non-responding company j at time \hat{t} (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Mean, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidiroglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be re-imputed.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up to date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{h \in \mathcal{E}_k} \sum_{j \in \mathcal{H}_{ki}} I_{jhki} x_{jhki} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$ = Estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ = Number of sampled cases in currently active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years

q_{kit} = Total number of active panels in enumerated industry k and asset class i at time t (usually 8)

b_{kit} = Number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter)

I_{jhkit} = Indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t

x_{jhkit} = Reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t

\hat{N}_{kit} = Estimated population size in enumerated industry k and asset class i at time t

n_{kit} = Number of sampled cases in currently active panels in enumerated industry k and asset class i at time t

x_{kit} = Sum of reported and imputed data for cases in enumerated industry k and asset class i at time t

\hat{W}_{kit} = Variable weight for enumerated industry k and asset class i at time t

Disclosure Avoidance. Disclosure is the release of data that reveals information or permits deduction of information about a particular survey unit through the release of either tables or microdata. Disclosure avoidance is the process used to protect each survey unit's identity and data from disclosure. Using disclosure avoidance procedures, the Census Bureau modifies or removes the characteristics that put information at risk of disclosure. Although it may appear that a table shows information about a specific survey unit, the Census Bureau has taken steps to disguise or suppress a unit's data that may be "at risk" of disclosure while making sure the results are still useful.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent.

Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 & = \$525,000 \pm \$1,680 \text{ million,} \\
 & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases
- Response errors, possibly due to definitional difficulties or misreporting
- Mistakes in recording or coding the data obtained
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and professional and technical services; and net sales for all retail trade, information, and wholesale trade using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr> and <https://www.census.gov/econ/qfr/historic.html>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors. The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <https://www.census.gov/data/software/x13as.X-13ARIMA-SEATS.html>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]
Depreciation, depletion, and amortization of property, plant, and equipment	[2]
All other operating costs and expenses	[3]
Income (loss) from operations	
Interest expense	[4]
Dividend income	[5]
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	[5]
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes:	
a. Federal	[6]
b. Other	[6]
Income (loss) after income taxes	
Extraordinary gains (losses), net of taxes	[9]
Cumulative effect of accounting changes, net of taxes	[9]
Net income (loss) for quarter	
Cash dividends charged to retained earnings this quarter	[7]
Net income retained in business	
Retained earnings at beginning of quarter	[8]
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
Dividend income	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
OPERATING RATIOS (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	

SHORT FORMAT

[1] Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
[3] All other operating costs and expenses	
Income (loss) from operations	
[4] Interest expense	
[5] All other nonoperating income (expense)	
Income (loss) before income taxes	
[6] Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
[7] Cash dividends charged to retained earnings this quarter	
Net income retained in business	
[8] Retained earnings at beginning of quarter	
[9] Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
All other nonoperating income (expense)	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
OPERATING RATIOS (see explanatory notes)	
Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	

BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities	
Total cash, U.S. Government and other securities, to total current liabilities	
Total stockholders' equity to total debt	

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

SHORT FORMAT

ASSETS

Cash and demand deposits in the U.S. [1]
 Time deposits in the U.S., including negotiable certificates of deposit [2]
 Cash and deposits outside the U.S. [3]

Total cash on hand and in banks

U.S. Treasury and Federal agency securities:
 a. Subject to agreements to sell [3]
 b. Other, due in 1 year or less [3]
 Commercial and finance company paper of U.S. issuers [3]
 State and local government securities, due in 1 year or less [3]
 Foreign securities, due in 1 year or less [3]
 Other short-term financial investments [3]

Total cash, U.S. Government and other securities

Trade receivables from the U.S. Government [4]
 Other trade accounts and trade notes receivable
 (less allowance for doubtful accounts) [4]

Total receivables

Inventories [5]
 All other current assets [6]

Total current assets

Property, plant, and equipment [7]
 Land and mineral rights [8]
 Less: Accumulated depreciation, depletion, and amortization [9]

Net property, plant, and equipment

U.S. Treasury and Federal agency securities, due in more than 1 year [10]
 All other noncurrent assets, including investment in nonconsolidated
 entities, long-term investments, intangibles, etc. [10]

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks [11]
 b. Commercial paper [12]
 c. Other short-term loans [12]
 Advances and prepayments by the U.S. Government [17]
 Trade accounts and trade notes payable [13]

Income taxes accrued, prior and current years, net of payments:
 a. Federal [14]
 b. Other [14]

Current portion of long-term debt, due in 1 year or less:
 a. Loans from banks [15]
 b. Bonds and debentures [16]
 c. Other long-term loans [16]

All other current liabilities, including excise and
 sales taxes, and accrued expenses [17]

Total current liabilities

Long-term debt, due in more than 1 year:
 a. Loans from banks [18]
 b. Bonds and debentures [19]
 c. Other long-term loans [19]

All other noncurrent liabilities, including deferred income taxes,
 capitalized leases, and minority stockholders' interest
 in consolidated domestic corporations [20]

Total liabilities

Capital stock and other capital [21]
 Retained earnings [22]
 Cumulative foreign currency translation adjustment [21]
 Other stockholders' equity items, including unearned
 compensation and ESOP debt guarantees [21]
 Less: Treasury stock at cost [21]

Stockholders' equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

ASSETS

[1] Cash and demand deposits in the U.S.
 [2] Time deposits in the U.S., including negotiable certificates of deposit

Total cash on hand and in U.S. banks

[3] Other short-term financial investments, including marketable and
 government securities, commercial paper, etc.

Total cash, U.S. Government and other securities

[4] Trade accounts and trade notes receivable
 (less allowance for doubtful accounts)
 [5] Inventories
 [6] All other current assets

Total current assets

[7] Property, plant, and equipment
 [8] Land and mineral rights
 [9] Less: Accumulated depreciation, depletion, and amortization

Net property, plant, and equipment

[10] All other noncurrent assets, including investment in nonconsolidated
 entities, long-term investments, intangibles, etc.

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks [11]
 b. Other short-term loans, including commercial paper [12]
 Trade accounts and trade notes payable [13]
 Income taxes accrued, prior and current years, net of payments [14]
 Current portion of long-term debt, due in 1 year or less:
 a. Loans from banks [15]
 b. Other long-term loans [16]

[17] All other current liabilities, including excise and
 sales taxes, and accrued expenses

Total current liabilities

Long-term debt, due in more than 1 year:
 a. Loans from banks [18]
 b. Other long-term loans [19]

[20] All other noncurrent liabilities, including deferred income taxes,
 capitalized leases, and minority stockholders' interest
 in consolidated domestic corporations

Total liabilities

[21] Capital stock and other capital (less treasury stock)
 [22] Retained earnings

Stockholders' equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities
 Trade accounts and trade notes receivable
 Inventories
 Total current assets
 Net property, plant, and equipment
 Short-term debt, including current portion of long-term debt
 Total current liabilities
 Long-term debt
 Total liabilities
 Stockholders' equity

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	2Q 2022	1Q 2023	2Q 2023	Rate of change	
				2Q 2022 to 2Q 2023	1Q 2023 to 2Q 2023
	(million dollars)			(percent)	
All manufacturing ¹	2,183,349	1,972,387	2,039,617	-7	+3
All nondurable manufacturing	1,163,779	989,295	1,008,743	-13	+2
Food	202,418	194,819	195,550	-3	³
Beverage and tobacco products	56,949	55,015	62,845	+10	+14
Textile mills and textile product mills	11,416	9,985	9,994	-12	³
Apparel and leather products	22,209	21,930	21,741	³	³
Paper	36,153	31,410	31,254	-14	³
Printing and related support activities	14,358	13,575	13,877	³	³
Petroleum and coal products	419,452	295,670	295,279	-30	³
Chemicals	335,666	309,566	318,514	-5	+3
Basic chemicals, resins, and synthetics ²	92,992	80,090	77,758	-16	-3
Pharmaceuticals and medicines ²	154,544	145,919	149,237	-3	+2
All other chemicals ²	88,131	83,558	91,519	³	+10
Plastics and rubber products	65,157	57,325	59,689	-8	+4
All durable manufacturing	1,019,570	983,093	1,030,874	³	+5
Wood products	40,955	28,255	29,931	-27	+6
Nonmetallic mineral products	41,736	34,962	45,515	+9	+30
Primary metals	94,858	82,364	83,617	-12	³
Iron, steel, and ferroalloys ²	52,740	43,977	46,432	-12	+6
Nonferrous metals ²	33,561	29,926	28,671	-15	³
Foundries ²	8,557	8,461	8,514	³	³
Fabricated metal products	88,518	81,115	81,345	-8	³
Machinery	115,175	123,431	134,856	+17	+9
Computer and electronic products	193,010	184,738	179,660	-7	-3
Computer and peripheral equipment ²	65,118	61,972	53,821	-17	-13
Communications equipment ²	28,340	27,184	28,066	³	+3
All other electronic products ²	99,552	95,582	97,773	³	+2
Electrical equipment, appliances, and components	53,030	47,304	49,938	³	+6
Transportation equipment	304,915	319,739	341,959	+12	+7
Motor vehicles and parts ²	209,625	222,390	239,075	+14	+8
Aerospace products and parts ²	71,526	71,806	77,033	+8	+7
Furniture and related products	21,205	19,053	19,582	-8	+3
Miscellaneous manufacturing	66,168	62,131	64,470	³	³
All mining ¹	147,288	112,479	104,069	-29	-7
All wholesale trade ¹	980,387	938,930	974,121	³	+4
All retail trade ¹	1,019,290	959,905	1,041,618	³	+9
All information ¹	411,025	400,761	412,791	³	+3
All professional and technical services ^{1 4}	204,958	225,146	230,560	+12	+2

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	2Q 2022	1Q 2023	2Q 2023	Rate of change	
				2Q 2022 to 2Q 2023	1Q 2023 to 2Q 2023
	(million dollars)			(percent)	
All manufacturing ²	319,708	248,823	242,756	-24	-2
All nondurable manufacturing	170,183	113,042	104,598	-39	-7
Food	16,530	13,042	11,821	-28	-9
Beverage and tobacco products	11,158	14,599	15,043	+35	+3
Textile mills and textile product mills	926	151	475	-49	+214
Apparel and leather products	3,023	2,113	2,150	-29	+2
Paper	4,054	866	2,316	-43	+167
Printing and related support activities	695	204	513	-26	+151
Petroleum and coal products	65,617	40,548	28,443	-57	-30
Chemicals	60,793	37,462	38,016	-37	+1
Basic chemicals, resins, and synthetics ³	15,734	7,529	5,849	-63	-22
Pharmaceuticals and medicines ³	30,495	19,016	19,169	-37	+1
All other chemicals ³	14,563	10,918	12,998	-11	+19
Plastics and rubber products	7,389	4,056	5,823	-21	+44
All durable manufacturing	149,526	135,781	138,158	-8	+2
Wood products	7,156	2,896	3,256	-55	+12
Nonmetallic mineral products	8,762	3,594	8,254	-6	+130
Primary metals	17,229	9,287	11,202	-35	+21
Iron, steel, and ferroalloys ³	10,996	5,304	7,266	-34	+37
Nonferrous metals ³	5,462	3,298	2,945	-46	-11
Foundries ³	770	685	991	+29	+45
Fabricated metal products	9,964	9,377	10,812	+9	+15
Machinery	15,934	17,057	20,441	+28	+20
Computer and electronic products	52,737	49,561	43,241	-18	-13
Computer and peripheral equipment ³	23,216	27,261	22,418	-3	-18
Communications equipment ³	5,737	7,362	7,054	⁵	-4
All other electronic products ³	23,784	14,938	13,769	-42	-8
Electrical equipment, appliances, and components	3,599	12,835	20,038	+457	+56
Transportation equipment	22,010	22,752	22,586	⁵	⁵
Motor vehicles and parts ³	12,809	14,488	14,299	+12	-1
Aerospace products and parts ³	7,232	6,577	6,479	⁵	⁵
Furniture and related products	1,478	1,414	1,626	+10	+15
Miscellaneous manufacturing	10,657	7,007	(3,297)	⁴	⁴
All mining ²	53,579	38,864	23,520	-56	-39
All wholesale trade ²	48,687	28,685	34,891	-28	+22
All retail trade ²	51,493	40,344	64,341	+25	+59
All information ²	72,973	70,724	83,258	+14	+18
All professional and technical services ^{2,6}	(9,304)	(9,293)	(15,179)	-63	-63

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	2Q 2022	1Q 2023	2Q 2023	Rate of change	
				2Q 2022 to 2Q 2023	1Q 2023 to 2Q 2023
	(million dollars)			(percent)	
All manufacturing ²	278,000	221,005	213,920	-23	-3
All nondurable manufacturing	147,266	101,444	90,821	-38	-10
Food	13,777	11,017	10,332	-25	-6
Beverage and tobacco products	8,797	12,545	13,229	+50	+5
Textile mills and textile product mills	769	78	396	-48	⁵
Apparel and leather products	2,789	2,011	1,831	-34	-9
Paper	3,676	652	1,949	-47	+199
Printing and related support activities	626	145	467	-25	+223
Petroleum and coal products	54,816	35,388	24,067	-56	-32
Chemicals	55,331	36,066	33,265	-40	-8
Basic chemicals, resins, and synthetics ³	13,002	6,426	5,301	-59	-18
Pharmaceuticals and medicines ³	29,601	19,705	16,410	-45	-17
All other chemicals ³	12,728	9,935	11,554	-9	+16
Plastics and rubber products	6,684	3,543	5,285	-21	+49
All durable manufacturing	130,734	119,561	123,099	-6	+3
Wood products	6,013	2,574	2,896	-52	+13
Nonmetallic mineral products	7,507	3,651	7,035	-6	+93
Primary metals	14,405	7,854	9,332	-35	+19
Iron, steel, and ferroalloys ³	9,074	4,317	5,920	-35	+37
Nonferrous metals ³	4,657	2,957	2,545	-45	-14
Foundries ³	674	581	867	+29	+49
Fabricated metal products	8,885	8,409	9,958	+12	+18
Machinery	13,843	14,972	17,466	+26	+17
Computer and electronic products	47,773	43,569	41,276	-14	-5
Computer and peripheral equipment ³	21,285	25,212	21,612	⁵	-14
Communications equipment ³	4,763	6,339	6,273	+32	-1
All other electronic products ³	21,725	12,017	13,390	-38	+11
Electrical equipment, appliances, and components	2,913	12,439	16,460	+465	+32
Transportation equipment	19,068	18,914	19,212	⁵	⁵
Motor vehicles and parts ³	11,364	12,168	12,249	+8	⁵
Aerospace products and parts ³	6,086	5,418	5,508	⁵	⁵
Furniture and related products	1,250	1,223	1,397	+12	+14
Miscellaneous manufacturing	9,077	5,958	(1,932)	⁴	⁴
All mining ²	45,427	34,001	20,575	-55	-39
All wholesale trade ²	41,501	24,961	30,070	-28	+20
All retail trade ²	41,720	31,739	52,947	+27	+67
All information ²	59,298	55,519	67,853	+14	+22
All professional and technical services ^{2,6}	(11,628)	(11,375)	(17,126)	-47	-51

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(cents)					(cents)				
All manufacturing ²	14.6	13.4	12.2	12.6	11.9	12.7	11.8	10.8	11.2	10.5
All nondurable manufacturing	14.6	14.0	11.7	11.4	10.4	12.7	12.3	10.5	10.3	9.0
Food	8.2	8.0	7.3	6.7	6.0	6.8	7.0	6.2	5.7	5.3
Beverage and tobacco products	19.6	18.6	20.3	26.5	23.9	15.5	15.5	15.8	22.8	21.1
Textile mills and textile product mills	8.1	(2.4)	2.2	1.5	4.8	6.7	(2.7)	1.3	0.8	4.0
Apparel and leather products	13.6	12.4	13.8	9.6	9.9	12.6	11.6	10.8	9.2	8.4
Paper	11.2	10.6	7.1	2.8	7.4	10.2	11.2	5.1	2.1	6.2
Printing and related support activities	4.8	6.7	1.9	1.5	3.7	4.4	6.3	1.5	1.1	3.4
Petroleum and coal products	15.6	16.1	11.7	13.7	9.6	13.1	13.8	10.8	12.0	8.2
Chemicals	18.1	16.8	15.2	12.1	11.9	16.5	15.1	14.2	11.7	10.4
Basic chemicals, resins, and synthetics ³	16.9	8.1	10.7	9.4	7.5	14.0	6.6	10.9	8.0	6.8
Pharmaceuticals and medicines ³	19.7	22.9	18.5	13.0	12.8	19.2	21.0	17.2	13.5	11.0
All other chemicals ³	16.5	14.7	13.4	13.1	14.2	14.4	13.1	12.1	11.9	12.6
Plastics and rubber products	11.3	9.1	5.7	7.1	9.8	10.3	7.9	4.7	6.2	8.9
All durable manufacturing	14.7	12.7	12.8	13.8	13.4	12.8	11.3	11.1	12.2	11.9
Wood products	17.5	13.2	9.2	10.3	10.9	14.7	10.7	7.7	9.1	9.7
Nonmetallic mineral products	21.0	16.8	8.0	10.3	18.1	18.0	14.7	6.8	10.4	15.5
Primary metals	18.2	11.5	9.2	11.3	13.4	15.2	9.3	7.3	9.5	11.2
Iron, steel, and ferroalloys ³	20.9	14.2	10.2	12.1	15.7	17.2	11.5	8.6	9.8	12.8
Nonferrous metals ³	16.3	8.6	8.9	11.0	10.3	13.9	7.1	5.6	9.9	8.9
Foundries ³	9.0	5.7	5.2	8.1	11.6	7.9	4.7	6.1	6.9	10.2
Fabricated metal products	11.3	10.6	7.6	11.6	13.3	10.0	9.0	6.7	10.4	12.2
Machinery	13.8	13.8	14.2	13.8	15.2	12.0	12.1	12.1	12.1	13.0
Computer and electronic products	27.3	25.3	29.4	26.8	24.1	24.8	24.1	26.3	23.6	23.0
Computer and peripheral equipment ³	35.7	36.5	44.6	44.0	41.7	32.7	34.7	40.5	40.7	40.2
Communications equipment ³	20.2	25.5	18.8	27.1	25.1	16.8	22.0	15.9	23.3	22.4
All other electronic products ³	23.9	17.9	22.2	15.6	14.1	21.8	17.7	19.6	12.6	13.7
Electrical equipment, appliances, and components	6.8	8.3	11.4	27.1	40.1	5.5	7.3	9.9	26.3	33.0
Transportation equipment	7.2	5.9	6.3	7.1	6.6	6.3	5.0	5.3	5.9	5.6
Motor vehicles and parts ³	6.1	5.5	5.3	6.5	6.0	5.4	4.9	4.6	5.5	5.1
Aerospace products and parts ³	10.1	6.0	8.6	9.2	8.4	8.5	4.3	7.3	7.6	7.2
Furniture and related products	7.0	7.3	3.1	7.4	8.3	5.9	6.1	2.1	6.4	7.1
Miscellaneous manufacturing	16.1	10.1	9.8	11.3	(5.1)	13.7	8.2	8.6	9.6	(3.0)
All mining ²	36.4	35.0	34.2	34.6	22.6	30.8	30.0	32.1	30.2	19.8
All wholesale trade ²	5.0	4.0	3.5	3.1	3.6	4.2	3.4	3.0	2.7	3.1
All retail trade ²	5.1	2.6	4.1	4.2	6.2	4.1	2.1	3.1	3.3	5.1
All information ²	17.8	14.8	8.8	17.7	20.2	14.4	11.4	5.2	13.9	16.4
All professional and technical services ^{2,4}	(4.5)	(6.0)	(10.4)	(4.1)	(6.6)	(5.7)	(6.7)	(11.4)	(5.1)	(7.4)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(cents)					(cents)				
All manufacturing	14.6	13.4	12.2	12.6	11.9	12.7	11.8	10.8	11.2	10.5
Under \$10 million ²	10.4	10.3	5.0	11.6	13.1	9.9	9.9	4.3	11.0	12.5
\$10 million to less than \$25 million	10.9	10.3	5.4	9.7	11.3	10.1	9.2	4.6	9.0	10.5
\$25 million to less than \$50 million	6.9	7.3	3.7	7.3	7.1	6.3	6.7	3.1	6.7	6.4
\$50 million to less than \$100 million	7.5	5.9	3.0	6.5	5.4	6.9	5.3	2.5	5.7	4.7
\$100 million to less than \$250 million	4.0	5.3	1.5	4.5	4.3	2.9	4.0	0.6	3.6	3.2
\$250 million to less than \$1 billion	4.5	3.0	0.6	1.2	3.2	3.9	2.2	(0.2)	0.5	2.4
\$1 billion to less than \$5 billion	9.7	7.9	5.4	6.7	8.1	8.0	6.9	4.2	5.6	6.7
\$5 billion and over	17.7	16.4	16.0	15.7	14.1	15.5	14.5	14.3	14.0	12.5
All durable manufacturing	14.7	12.7	12.8	13.8	13.4	12.8	11.3	11.1	12.2	11.9
Under \$10 million ²	10.7	11.2	6.4	13.6	14.8	10.2	10.7	5.7	12.9	14.3
\$10 million to less than \$25 million	11.1	11.6	6.4	10.6	12.5	10.2	10.2	5.7	9.7	11.6
\$25 million to less than \$50 million	7.9	8.0	3.4	8.3	9.0	7.1	7.3	2.6	7.6	8.0
\$50 million to less than \$100 million	8.1	5.7	2.9	5.9	4.5	7.5	5.2	2.3	5.3	3.8
\$100 million to less than \$250 million	3.1	6.6	3.1	5.5	5.9	2.2	5.8	2.5	4.9	5.0
\$250 million to less than \$1 billion	3.9	2.2	0.3	1.9	4.7	3.2	1.5	(0.7)	1.0	3.7
\$1 billion to less than \$5 billion	9.9	9.1	5.0	7.2	8.6	7.8	7.9	3.6	5.8	7.1
\$5 billion and over	18.8	15.6	17.5	17.6	16.2	16.6	13.9	15.5	15.6	14.5
All nondurable manufacturing	14.6	14.0	11.7	11.4	10.4	12.7	12.3	10.5	10.3	9.0
Under \$10 million ²	9.7	8.2	1.7	6.9	9.0	9.2	8.0	1.3	6.6	8.4
\$10 million to less than \$25 million	10.6	7.3	2.9	7.7	8.7	9.9	6.9	2.0	7.4	8.2
\$25 million to less than \$50 million	5.7	6.3	4.0	6.2	4.9	5.3	5.9	3.7	5.8	4.5
\$50 million to less than \$100 million	6.9	6.0	3.1	7.1	6.4	6.4	5.4	2.7	6.0	5.7
\$100 million to less than \$250 million	5.2	3.7	(0.3)	3.1	2.3	3.8	2.1	(1.6)	2.0	0.9
\$250 million to less than \$1 billion	5.1	3.7	0.8	0.7	1.7	4.6	2.8	0.2	0.1	1.1
\$1 billion to less than \$5 billion	9.4	6.3	6.1	6.0	7.3	8.1	5.5	5.1	5.2	6.1
\$5 billion and over	17.0	17.0	14.7	14.0	12.2	14.6	15.0	13.3	12.6	10.7

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(percent)					(percent)				
All manufacturing ²	22.2	19.7	17.2	16.7	16.1	19.3	17.4	15.2	14.9	14.2
All nondurable manufacturing	24.0	21.9	16.9	15.3	14.1	20.8	19.2	15.1	13.7	12.2
Food	14.7	14.2	13.0	11.5	10.3	12.3	12.4	11.1	9.7	9.0
Beverage and tobacco products	11.6	11.6	12.6	15.0	15.1	9.2	9.6	9.8	12.9	13.3
Textile mills and textile product mills	12.8	(3.8)	3.4	2.1	6.5	10.6	(4.3)	1.9	1.1	5.5
Apparel and leather products	29.8	28.8	33.8	20.7	21.3	27.5	26.9	26.4	19.7	18.1
Paper	23.4	21.6	13.2	5.5	14.0	21.2	22.7	9.4	4.1	11.8
Printing and related support activities	15.1	20.9	6.6	4.9	12.4	13.6	19.5	5.4	3.5	11.3
Petroleum and coal products	44.4	39.9	24.6	24.9	17.5	37.1	34.1	22.8	21.7	14.8
Chemicals	21.7	19.4	16.5	12.7	12.9	19.8	17.5	15.5	12.2	11.3
Basic chemicals, resins, and synthetics ³	26.4	11.7	13.9	12.0	9.3	21.8	9.6	14.1	10.3	8.4
Pharmaceuticals and medicines ³	19.0	21.7	16.8	11.1	11.3	18.4	19.9	15.6	11.5	9.6
All other chemicals ³	24.5	21.0	18.6	17.7	20.9	21.4	18.7	16.7	16.1	18.5
Plastics and rubber products	22.5	17.9	10.3	12.2	17.5	20.4	15.6	8.6	10.7	15.9
All durable manufacturing	20.4	17.6	17.5	18.2	18.1	17.9	15.7	15.2	16.0	16.1
Wood products	42.3	27.9	16.7	17.2	18.8	35.6	22.6	14.0	15.3	16.8
Nonmetallic mineral products	30.0	24.8	10.3	11.8	26.4	25.7	21.6	8.8	12.0	22.5
Primary metals	33.3	18.6	13.2	17.0	20.1	27.8	15.2	10.4	14.4	16.7
Iron, steel, and ferrous alloys ³	51.9	31.0	19.0	22.5	29.9	42.8	25.2	15.9	18.3	24.3
Nonferrous metals ³	25.4	11.8	11.0	15.2	13.4	21.7	9.7	6.9	13.6	11.6
Foundries ³	8.5	5.1	4.3	7.3	10.4	7.4	4.1	5.1	6.2	9.1
Fabricated metal products	24.2	23.6	15.7	24.0	27.2	21.6	20.1	13.8	21.5	25.1
Machinery	24.7	25.1	25.5	24.4	27.0	21.5	22.1	21.8	21.4	23.1
Computer and electronic products	21.7	20.5	23.9	19.6	17.0	19.6	19.5	21.3	17.2	16.3
Computer and peripheral equipment ³	95.0	109.0	133.1	109.0	90.5	87.1	103.7	121.1	100.8	87.2
Communications equipment ³	21.8	27.7	20.6	26.6	24.7	18.1	23.9	17.4	22.9	21.9
All other electronic products ³	12.3	9.4	11.6	7.4	6.9	11.3	9.3	10.2	6.0	6.7
Electrical equipment, appliances, and components	8.8	10.9	14.7	33.7	49.8	7.1	9.6	12.7	32.7	40.9
Transportation equipment	15.7	13.2	14.3	15.6	15.0	13.6	11.2	12.2	12.9	12.7
Motor vehicles and parts ³	13.4	12.4	12.2	14.5	13.8	11.9	11.1	10.5	12.2	11.8
Aerospace products and parts ³	22.7	13.4	20.4	19.5	19.0	19.1	9.7	17.3	16.1	16.2
Furniture and related products	36.4	35.3	14.2	30.8	33.7	30.8	29.5	9.6	26.6	28.9
Miscellaneous manufacturing	10.7	6.6	6.4	7.4	(3.5)	9.1	5.4	5.6	6.3	(2.1)
All mining ²	49.9	45.5	37.2	31.6	18.6	42.3	38.9	34.9	27.6	16.3
All wholesale trade ²	29.5	24.1	20.3	16.6	19.6	25.2	20.3	17.3	14.5	16.9
All retail trade ²	26.7	13.9	22.4	21.1	31.8	21.7	10.9	17.1	16.6	26.2
All information ²	16.2	13.4	8.3	15.5	17.8	13.2	10.3	4.9	12.1	14.5
All professional and technical services ^{2,4}	(4.8)	(6.6)	(12.2)	(4.7)	(7.9)	(6.0)	(7.3)	(13.3)	(5.7)	(8.9)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(percent)					(percent)				
All manufacturing	22.2	19.7	17.2	16.7	16.1	19.3	17.4	15.2	14.9	14.2
Under \$10 million ²	41.1	40.1	18.2	41.4	47.6	39.2	38.6	15.9	39.2	45.6
\$10 million to less than \$25 million	31.1	29.1	14.1	24.6	30.0	28.8	26.0	12.0	22.7	28.0
\$25 million to less than \$50 million	20.7	21.4	11.1	21.6	20.5	18.7	19.7	9.4	19.8	18.3
\$50 million to less than \$100 million	22.0	17.2	8.7	17.3	14.6	20.3	15.6	7.2	15.1	12.7
\$100 million to less than \$250 million	9.8	13.4	3.6	10.6	10.9	7.0	10.2	1.4	8.6	8.2
\$250 million to less than \$1 billion	13.3	8.4	1.5	3.1	7.8	11.4	6.0	(0.6)	1.3	5.7
\$1 billion to less than \$5 billion	16.9	13.5	9.4	11.5	13.9	13.9	11.7	7.3	9.5	11.5
\$5 billion and over	23.3	20.9	19.4	17.6	16.3	20.3	18.5	17.3	15.8	14.4
All durable manufacturing	20.4	17.6	17.5	18.2	18.1	17.9	15.7	15.2	16.0	16.1
Under \$10 million ²	40.4	41.6	22.7	46.2	50.6	38.4	39.8	20.1	43.6	48.8
\$10 million to less than \$25 million	29.8	30.9	15.9	24.8	30.8	27.6	27.3	13.9	22.6	28.6
\$25 million to less than \$50 million	21.7	22.0	9.1	22.1	23.2	19.3	20.0	7.1	20.0	20.5
\$50 million to less than \$100 million	21.2	14.8	7.1	14.1	11.5	19.8	13.4	5.6	12.7	9.6
\$100 million to less than \$250 million	6.8	15.0	6.5	12.6	14.7	4.8	13.0	5.3	11.2	12.6
\$250 million to less than \$1 billion	12.1	6.4	0.7	4.4	10.5	9.8	4.3	(1.7)	2.2	8.3
\$1 billion to less than \$5 billion	16.7	14.7	8.5	12.6	15.0	13.2	12.7	6.2	10.0	12.4
\$5 billion and over	21.3	18.0	20.1	19.1	18.2	18.8	16.1	17.8	17.0	16.4
All nondurable manufacturing	24.0	21.9	16.9	15.3	14.1	20.8	19.2	15.1	13.7	12.2
Under \$10 million ²	43.2	36.1	6.7	28.1	38.5	41.2	35.0	5.1	26.8	36.0
\$10 million to less than \$25 million	34.5	23.7	8.7	23.9	27.9	32.3	22.5	6.0	22.9	26.4
\$25 million to less than \$50 million	19.3	20.6	13.7	20.8	16.4	17.8	19.2	12.5	19.4	14.9
\$50 million to less than \$100 million	23.0	20.4	10.8	21.4	19.1	21.1	18.6	9.4	18.3	17.2
\$100 million to less than \$250 million	14.7	10.8	(0.7)	7.8	6.1	10.6	6.0	(4.3)	4.9	2.4
\$250 million to less than \$1 billion	14.5	10.2	2.2	1.9	4.6	13.0	7.5	0.4	0.3	2.9
\$1 billion to less than \$5 billion	17.3	11.5	10.8	10.1	12.5	14.9	10.0	9.0	8.8	10.3
\$5 billion and over	25.2	23.6	18.6	16.2	14.4	21.7	20.8	16.9	14.6	12.6

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table H -- Historical Rates of Return
For Corporations in the NAICS Manufacturing Sector ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.3	13.7	11.0	9.2
Q2.....	23.9	18.3	10.8	8.2	Q2.....	16.6	13.5	10.8	8.9
Q3.....	24.0	18.4	11.2	8.6	Q3.....	16.5	14.2	11.2	9.7
Q4.....	19.5	15.1	9.2	7.1	Q4.....	13.1	9.0	8.6	5.9
2007 Q1.....	21.5	16.9	10.6	8.4	2018 Q1.....	16.1	13.3	11.0	9.1
Q2.....	23.8	18.8	11.3	8.9	Q2.....	18.1	16.2	11.7	10.5
Q3.....	20.0	10.8	9.6	5.2	Q3.....	16.0	14.3	10.4	9.3
Q4.....	17.5	14.3	8.4	6.9	Q4.....	12.8	11.7	8.4	7.7
2008 Q1.....	19.4	15.2	9.6	7.5	2019 Q1.....	14.4	12.8	10.1	9.0
Q2.....	18.5	14.2	8.3	6.3	Q2.....	13.9	12.0	9.4	8.1
Q3.....	21.6	16.2	9.8	7.4	Q3.....	14.5	13.2	9.9	9.0
Q4.....	(11.8)	(13.8)	(5.6)	(6.6)	Q4.....	12.0	11.6	8.4	8.1
2009 Q1.....	7.8	5.5	4.3	3.0	2020 Q1.....	9.6	9.0	7.2	6.7
Q2.....	14.2	11.2	6.1	4.8	Q2.....	4.0	3.4	3.5	3.0
Q3.....	17.0	13.8	9.4	7.6	Q3.....	14.0	12.7	10.7	9.7
Q4.....	14.7	12.6	8.2	7.0	Q4.....	11.0	10.4	8.0	7.6
2010 Q1.....	18.2	14.2	10.3	8.0	2021 Q1.....	19.8	17.7	14.8	13.2
Q2.....	18.2	15.0	9.7	8.0	Q2.....	21.9	19.2	15.7	13.7
Q3.....	19.3	15.8	10.6	8.7	Q3.....	21.7	19.5	15.8	14.2
Q4.....	17.8	15.0	10.0	8.4	Q4.....	21.0	18.6	15.1	13.4
2011 Q1.....	20.8	16.7	11.7	9.4	2022 Q1.....	20.2	18.1	14.8	13.2
Q2.....	22.8	18.5	12.2	9.9	Q2.....	22.2	19.3	14.6	12.7
Q3.....	20.9	17.0	11.2	9.1	Q3.....	19.7	17.4	13.4	11.8
Q4.....	18.0	15.6	9.5	8.3	Q4.....	17.2	15.2	12.2	10.8
2012 Q1.....	20.2	16.2	11.0	8.8	2023 Q1.....	16.7	14.9	12.6	11.2
Q2.....	21.8	17.6	11.6	9.4	Q2.....	16.1	14.2	11.9	10.5
Q3.....	18.6	14.9	10.3	8.3	Q3.....				
Q4.....	14.1	13.6	7.7	7.4	Q4.....				

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.4)	(18.1)	(15.0)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(9.7)	(9.4)	(16.9)	(16.4)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.4	4.9	9.5	8.5
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(3.9)	(1.4)	(6.8)	(2.5)
Q3.....	31.4	23.2	42.6	31.5	Q3.....	(3.4)	(1.8)	(5.6)	(3.0)
Q4.....	28.0	22.3	38.7	30.8	Q4.....	(3.0)	6.3	(4.6)	9.5
2007 Q1.....	17.8	13.4	26.4	19.9	2018 Q1.....	6.5	5.0	9.3	7.2
Q2.....	20.3	14.5	28.5	20.4	Q2.....	1.3	0.8	1.8	1.1
Q3.....	24.9	18.2	35.7	26.1	Q3.....	11.5	9.7	15.0	12.7
Q4.....	20.2	15.3	27.9	21.1	Q4.....	7.4	6.9	10.3	9.6
2008 Q1.....	19.9	15.3	26.0	19.9	2019 Q1.....	1.7	2.4	2.6	3.7
Q2.....	16.7	12.6	19.6	14.8	Q2.....	6.5	5.6	9.6	8.3
Q3.....	49.1	35.5	64.6	46.6	Q3.....	3.6	2.6	5.6	4.0
Q4.....	(43.5)	(33.5)	(67.4)	(51.9)	Q4.....	(19.7)	(18.2)	(30.5)	(28.2)
2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)	2020 Q1.....	(80.7)	(77.5)	(120.0)	(115.0)
Q2.....	3.9	3.5	7.4	6.6	Q2.....	(57.0)	(50.9)	(122.0)	(109.0)
Q3.....	6.0	5.5	11.1	10.2	Q3.....	(29.9)	(26.2)	(47.3)	(41.5)
Q4.....	8.2	7.1	14.3	12.4	Q4.....	(7.5)	(5.6)	(10.8)	(8.1)
2010 Q1.....	19.1	14.3	33.3	24.9	2021 Q1.....	8.7	7.7	10.9	9.8
Q2.....	12.6	10.3	23.5	19.1	Q2.....	(1.0)	(1.9)	(1.1)	(2.1)
Q3.....	15.3	12.9	27.8	23.3	Q3.....	6.0	4.6	6.0	4.6
Q4.....	7.7	7.1	13.8	12.7	Q4.....	36.9	33.8	35.1	32.2
2011 Q1.....	10.2	8.7	18.0	15.4	2022 Q1.....	14.7	15.6	12.4	13.2
Q2.....	22.9	17.3	38.3	29.1	Q2.....	49.9	42.3	36.4	30.8
Q3.....	18.2	14.3	30.6	24.0	Q3.....	45.5	38.9	35.0	30.0
Q4.....	5.3	4.4	8.6	7.1	Q4.....	37.2	34.9	34.2	32.1
2012 Q1.....	12.5	10.0	21.1	17.0	2023 Q1.....	31.6	27.6	34.6	30.2
Q2.....	6.6	5.5	11.6	9.7	Q2.....	18.6	16.3	22.6	19.8
Q3.....	0.6	1.1	1.0	1.8	Q3.....				
Q4.....	(2.1)	(2.5)	(3.3)	(4.0)	Q4.....				

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table J -- Historical Rates of Return
For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.0	11.8	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	12.1	8.5	1.8	1.3
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	17.0	12.9	2.7	2.1
Q2.....	22.0	15.3	3.1	2.2	Q2.....	13.9	10.6	2.2	1.7
Q3.....	24.5	17.4	3.5	2.5	Q3.....	13.3	10.5	2.1	1.7
Q4.....	19.7	13.4	2.8	1.9	Q4.....	12.0	12.7	1.9	2.0
2007 Q1.....	18.7	14.3	2.8	2.1	2018 Q1.....	7.7	5.3	1.3	0.9
Q2.....	22.5	16.1	3.2	2.3	Q2.....	14.2	11.7	2.2	1.8
Q3.....	19.5	13.8	2.8	2.0	Q3.....	16.9	14.3	2.7	2.3
Q4.....	16.8	11.4	2.3	1.5	Q4.....	14.0	13.9	2.3	2.2
2008 Q1.....	13.2	8.8	1.8	1.2	2019 Q1.....	8.7	8.1	1.6	1.4
Q2.....	18.1	13.5	2.4	1.8	Q2.....	14.4	12.1	2.5	2.1
Q3.....	17.1	12.6	2.3	1.7	Q3.....	8.7	7.0	1.5	1.2
Q4.....	(7.1)	(8.9)	(1.0)	(1.3)	Q4.....	10.9	8.4	1.9	1.5
2009 Q1.....	0.2	(1.3)	0.0	(0.2)	2020 Q1.....	2.4	1.8	0.4	0.3
Q2.....	8.3	5.6	1.3	0.9	Q2.....	6.0	4.4	1.3	0.9
Q3.....	10.0	7.3	1.5	1.1	Q3.....	9.3	8.3	1.7	1.6
Q4.....	13.9	9.4	2.0	1.4	Q4.....	11.6	10.2	2.1	1.8
2010 Q1.....	11.0	7.8	1.7	1.2	2021 Q1.....	18.0	15.2	3.4	2.8
Q2.....	15.7	11.2	2.4	1.7	Q2.....	25.7	22.0	4.4	3.7
Q3.....	15.5	11.2	2.3	1.7	Q3.....	23.4	19.9	4.0	3.4
Q4.....	13.7	9.6	2.0	1.4	Q4.....	19.2	16.7	3.3	2.9
2011 Q1.....	16.8	12.2	2.4	1.8	2022 Q1.....	22.5	18.7	4.0	3.3
Q2.....	17.7	12.7	2.5	1.8	Q2.....	29.5	25.2	5.0	4.2
Q3.....	17.8	12.6	2.5	1.8	Q3.....	24.1	20.3	4.0	3.4
Q4.....	11.4	8.0	1.6	1.1	Q4.....	20.3	17.3	3.5	3.0
2012 Q1.....	17.2	9.3	2.4	1.3	2023 Q1.....	16.6	14.5	3.1	2.7
Q2.....	20.4	14.8	2.8	2.0	Q2.....	19.6	16.9	3.6	3.1
Q3.....	17.3	12.4	2.5	1.8	Q3.....				
Q4.....	13.1	8.9	1.8	1.2	Q4.....				

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	30.1	24.8	5.0	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	21.1	14.8	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	25.5	17.3	4.4	3.0
Q3.....	21.4	14.0	4.2	2.8	Q3.....	20.8	13.9	3.5	2.4
Q4.....	29.4	19.8	5.5	3.7	Q4.....	25.1	24.9	4.1	4.1
2007 Q1.....	20.8	13.7	4.4	2.9	2018 Q1.....	22.7	18.0	4.0	3.2
Q2.....	25.8	16.9	5.2	3.4	Q2.....	20.7	15.6	3.5	2.7
Q3.....	19.0	12.8	3.8	2.5	Q3.....	21.2	16.9	3.7	3.0
Q4.....	27.0	17.7	4.9	3.2	Q4.....	20.7	15.8	3.6	2.8
2008 Q1.....	19.2	11.5	3.7	2.2	2019 Q1.....	23.1	18.6	4.5	3.6
Q2.....	19.7	12.5	3.7	2.3	Q2.....	24.1	19.3	4.5	3.6
Q3.....	13.5	8.3	2.6	1.6	Q3.....	19.6	15.7	3.8	3.0
Q4.....	2.3	(3.6)	0.4	(0.6)	Q4.....	25.1	20.3	4.6	3.7
2009 Q1.....	14.9	8.0	2.9	1.6	2020 Q1.....	11.7	9.0	2.3	1.8
Q2.....	20.4	13.3	4.1	2.7	Q2.....	30.1	24.2	5.8	4.7
Q3.....	18.1	11.5	3.7	2.3	Q3.....	30.6	25.7	6.0	5.1
Q4.....	29.0	21.8	5.8	4.4	Q4.....	24.4	20.3	4.6	3.9
2010 Q1.....	21.7	14.3	4.6	3.0	2021 Q1.....	31.5	26.2	6.4	5.4
Q2.....	22.5	15.0	4.7	3.1	Q2.....	42.8	36.8	8.6	7.4
Q3.....	18.1	12.1	3.8	2.5	Q3.....	28.9	23.5	6.0	4.9
Q4.....	27.8	19.7	5.4	3.8	Q4.....	36.5	31.5	7.0	6.0
2011 Q1.....	21.9	14.3	4.5	2.9	2022 Q1.....	21.2	17.2	4.3	3.5
Q2.....	23.1	15.5	4.5	3.0	Q2.....	26.7	21.7	5.1	4.1
Q3.....	20.9	14.1	4.1	2.7	Q3.....	13.9	10.9	2.6	2.1
Q4.....	28.4	17.5	5.2	3.2	Q4.....	22.4	17.1	4.1	3.1
2012 Q1.....	22.2	14.2	4.2	2.7	2023 Q1.....	21.1	16.6	4.2	3.3
Q2.....	24.3	16.6	4.7	3.2	Q2.....	31.8	26.2	6.2	5.1
Q3.....	20.0	13.0	4.0	2.6	Q3.....				
Q4.....	28.2	19.6	5.3	3.7	Q4.....				

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table L -- Historical Rates of Return
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	11.7	9.4	12.6	10.1
Q2.....	NA	NA	NA	NA	Q2.....	12.1	9.9	14.1	11.4
Q3.....	NA	NA	NA	NA	Q3.....	16.5	14.4	18.7	16.3
Q4.....	16.0	11.7	11.7	8.6	Q4.....	16.3	13.9	17.1	14.6
2010 Q1.....	17.6	10.8	13.6	8.4	2021 Q1.....	22.5	20.1	25.3	22.6
Q2.....	19.6	14.8	15.0	11.3	Q2.....	22.2	19.0	24.3	20.8
Q3.....	19.0	18.3	15.1	14.6	Q3.....	21.7	19.1	23.4	20.6
Q4.....	15.9	11.5	12.2	8.8	Q4.....	21.1	17.9	22.0	18.6
2011 Q1.....	18.7	13.7	14.8	10.9	2022 Q1.....	19.0	16.0	20.9	17.7
Q2.....	22.1	16.3	17.3	12.8	Q2.....	16.2	13.2	17.8	14.4
Q3.....	19.7	14.4	15.6	11.4	Q3.....	13.4	10.3	14.8	11.4
Q4.....	4.9	2.8	3.6	2.1	Q4.....	8.3	4.9	8.8	5.2
2012 Q1.....	19.5	14.4	15.2	11.2	2023 Q1.....	15.5	12.1	17.7	13.9
Q2.....	17.2	13.7	13.2	10.5	Q2.....	17.8	14.5	20.2	16.4
Q3.....	18.8	12.4	14.6	9.6	Q3.....				
Q4.....	9.7	9.2	7.0	6.7	Q4.....				
2013 Q1.....	22.9	18.6	17.8	14.4					
Q2.....	21.2	15.4	16.5	11.9					
Q3.....	18.0	13.7	14.7	11.2					
Q4.....	25.5	18.0	19.9	14.1					
2014 Q1.....	20.6	15.3	16.5	12.3					
Q2.....	25.0	18.2	19.9	14.5					
Q3.....	23.5	17.3	19.8	14.6					
Q4.....	12.6	10.7	10.1	8.6					
2015 Q1.....	18.9	13.3	15.8	11.1					
Q2.....	16.9	10.6	13.9	8.7					
Q3.....	17.1	12.3	14.6	10.5					
Q4.....	16.7	12.9	13.7	10.6					
2016 Q1.....	20.6	14.4	17.8	12.5					
Q2.....	16.2	13.1	14.3	11.6					
Q3.....	17.6	13.5	15.9	12.1					
Q4.....	17.5	13.2	15.1	11.4					
2017 Q1.....	15.6	11.6	14.7	10.9					
Q2.....	18.2	14.4	16.4	13.0					
Q3.....	18.4	14.7	17.0	13.6					
Q4.....	12.9	30.9	11.8	28.2					
2018 Q1.....	18.3	13.5	18.0	13.4					
Q2.....	18.2	15.4	17.8	15.0					
Q3.....	19.3	16.8	19.1	16.5					
Q4.....	19.0	17.6	17.6	16.3					
2019 Q1.....	14.5	11.8	14.7	12.0					
Q2.....	19.5	18.0	19.6	18.1					
Q3.....	15.8	13.8	16.5	14.4					
Q4.....	19.0	17.8	19.1	17.9					

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table M -- Historical Rates of Return

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	(6.6)	(7.2)	(6.0)	(6.6)
Q2.....	NA	NA	NA	NA	Q2.....	(1.5)	(2.7)	(1.4)	(2.5)
Q3.....	NA	NA	NA	NA	Q3.....	3.1	3.0	2.9	2.8
Q4.....	14.8	11.5	9.3	7.2	Q4.....	3.7	2.2	3.5	2.1
2010 Q1.....	9.3	6.6	6.0	4.2	2021 Q1.....	0.8	0.2	0.8	0.2
Q2.....	16.3	12.3	10.0	7.5	Q2.....	1.3	0.5	1.3	0.5
Q3.....	14.6	10.5	8.8	6.4	Q3.....	(0.1)	(1.4)	(0.1)	(1.4)
Q4.....	16.0	13.2	9.3	7.7	Q4.....	0.9	0.0	0.9	0.0
2011 Q1.....	13.1	9.6	7.7	5.7	2022 Q1.....	(1.4)	(2.8)	(1.4)	(2.8)
Q2.....	19.0	14.5	10.4	7.9	Q2.....	(4.8)	(6.0)	(4.5)	(5.7)
Q3.....	10.6	7.3	6.0	4.1	Q3.....	(6.6)	(7.3)	(6.0)	(6.7)
Q4.....	16.0	12.4	8.7	6.7	Q4.....	(12.2)	(13.3)	(10.4)	(11.4)
2012 Q1.....	11.8	9.1	6.9	5.3	2023 Q1.....	(4.7)	(5.7)	(4.1)	(5.1)
Q2.....	15.4	10.7	8.4	5.9	Q2.....	(7.9)	(8.9)	(6.6)	(7.4)
Q3.....	14.5	10.6	8.2	6.0	Q3.....				
Q4.....	20.3	16.6	10.9	8.9	Q4.....				
2013 Q1.....	10.7	8.6	6.2	5.0					
Q2.....	17.2	12.9	9.5	7.1					
Q3.....	14.4	11.3	8.4	6.6					
Q4.....	13.1	11.4	7.6	6.6					
2014 Q1.....	7.4	5.2	4.5	3.2					
Q2.....	14.9	10.9	8.5	6.2					
Q3.....	9.6	5.8	5.5	3.3					
Q4.....	16.0	13.1	9.4	7.7					
2015 Q1.....	7.2	4.8	4.4	3.0					
Q2.....	14.8	10.3	8.3	5.8					
Q3.....	9.4	6.7	5.4	3.9					
Q4.....	12.3	10.9	6.8	6.0					
2016 Q1.....	2.2	0.5	1.4	0.3					
Q2.....	10.6	7.1	6.1	4.1					
Q3.....	10.4	8.4	6.2	5.0					
Q4.....	7.8	4.9	4.7	2.9					
2017 Q1.....	3.5	2.4	2.2	1.5					
Q2.....	6.2	4.3	4.0	2.8					
Q3.....	5.4	4.0	3.8	2.8					
Q4.....	8.1	5.5	5.5	3.7					
2018 Q1.....	3.2	2.0	2.4	1.5					
Q2.....	6.7	5.1	5.0	3.9					
Q3.....	5.2	3.6	4.2	2.9					
Q4.....	1.3	1.8	1.0	1.4					
2019 Q1.....	1.5	0.7	1.3	0.6					
Q2.....	5.2	3.3	4.1	2.6					
Q3.....	1.3	0.2	1.1	0.2					
Q4.....	5.5	3.8	4.7	3.2					

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	13,230,639	100	5,174	1,001,250	100	¹¹
Under \$10 million	74,443	1	919	0	0	0
\$10 million and over	13,156,196	99	4,255	1,001,250	100	¹¹
\$10 million to less than \$25 million	147,464	1	1,221	42	0	¹¹
\$25 million to less than \$50 million	133,955	1	669	1,178	0	11
\$50 million to less than \$100 million	155,106	1	641	7,936	1	46
\$100 million to less than \$250 million	194,606	2	434	16,504	2	47
\$250 million to less than \$1 billion	452,342	3	436	47,263	5	79
\$1 billion and over	12,072,723	91	854	928,327	93	117
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,948,899	100	1,095	2,517,138	100	¹¹
Under \$10 million	66	0	3	4	0	¹¹
\$10 million and over	1,948,833	100	1,092	2,517,135	100	¹¹
\$10 million to less than \$25 million	517	0	8	32	0	¹¹
\$25 million to less than \$50 million	16,686	1	143	10,910	0	77
\$50 million to less than \$100 million	58,758	3	219	28,018	1	146
\$100 million to less than \$250 million	125,903	7	263	52,621	2	112
\$250 million to less than \$1 billion	287,580	15	209	78,903	3	64
\$1 billion and over	1,459,388	75	250	2,346,650	93	118
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	4,622,120	100	¹¹	1,861,009	100	933
Under \$10 million	11	0	¹¹	117	0	7
\$10 million and over	4,622,108	100	537	1,860,892	100	926
\$10 million to less than \$25 million	417	0	8	1,195	0	18
\$25 million to less than \$50 million	6,455	0	57	9,704	1	78
\$50 million to less than \$100 million	17,903	0	82	22,425	1	120
\$100 million to less than \$250 million	41,389	1	87	71,799	4	169
\$250 million to less than \$1 billion	156,558	3	129	204,889	11	268
\$1 billion and over	4,399,387	95	174	1,550,879	83	273

¹ Includes manufacturing corporations with total assets of \$5 million and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 32,020.

⁶ Mining sample was drawn from a universe of approximately 543.

⁷ Wholesale trade sample was drawn from a universe of approximately 3,268.

⁸ Retail trade sample was drawn from a universe of approximately 1,637.

⁹ Information sample was drawn from a universe of approximately 1,272.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 2,458.

¹¹ Withheld to avoid disclosing the data of individual companies.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing	0.9	0.7	0.8	0.4	510
All nondurable manufacturing	1.3	0.9	1.0	0.4	386
Food	1.0	1.0	1.1	0.5	102
Beverage and tobacco products	1.5	3.1	2.7	0.6	34
Textile mills and textile product mills	7.9	9.1	6.1	5.4	53
Apparel and leather products	1.4	1.9	1.1	1.1	28
Paper	3.9	3.3	5.0	2.5	56
Printing and related support activities	2.6	2.5	2.9	1.7	28
Petroleum and coal products	1.5	0.5	1.6	0.6	196
Chemicals	2.6	1.3	0.8	0.3	267
Basic chemicals, resins, and synthetics ²	1.6	1.1	2.0	0.7	53
Pharmaceuticals and medicines ²	0.6	1.1	0.8	0.3	179
All other chemicals ²	8.4	3.4	1.2	0.5	200
Plastics and rubber products	2.1	1.9	2.1	1.2	132
All durable manufacturing	0.7	0.6	0.8	0.5	541
Wood products	1.4	0.8	1.7	0.8	89
Nonmetallic mineral products	1.7	1.6	1.9	1.1	127
Primary metals	1.2	1.0	1.2	0.7	101
Iron, steel, and ferroalloys ²	1.1	1.1	1.4	0.9	46
Nonferrous metals ²	1.6	1.2	1.4	0.6	46
Foundries ²	4.4	2.9	3.5	2.0	39
Fabricated metal products	1.4	1.7	1.5	0.9	144
Machinery	3.4	3.4	3.7	2.5	346
Computer and electronic products	3.2	1.8	5.4	2.0	489
Computer and peripheral equipment ²	0.4	1.5	1.7	0.2	24
Communications equipment ²	1.3	3.0	1.5	0.8	15
All other electronic products ²	6.1	3.2	7.9	3.1	465
Electrical equipment, appliances, and components	3.5	3.4	4.0	3.0	132
Transportation equipment	0.4	0.7	0.4	0.6	1,129
Motor vehicles and parts ²	0.6	0.9	0.9	0.6	78
Aerospace products and parts ²	0.7	2.3	0.6	1.8	1,105
Furniture and related products	3.2	2.8	3.4	2.1	53
Miscellaneous manufacturing	8.7	8.8	9.6	2.9	388
All mining	0.1	0.1	0.4	0.1	38
All wholesale trade	0.5	0.6	0.7	0.6	193
All retail trade	1.3	0.6	1.2	0.7	981
All information	0.9	0.4	1.7	0.6	374
All professional and technical services ³	3.6	3.1	3.0	1.7	603

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2012	1,694,728	1,654,572	1,643,843	1,672,793	148,013	149,735	134,101	131,716
2013	1,676,454	1,670,220	1,689,110	1,703,942	154,102	146,588	145,267	155,024
2014	1,703,495	1,736,384	1,750,768	1,707,629	142,246	156,297	159,993	149,560
2015	1,606,846	1,638,832	1,613,276	1,572,197	126,166	125,944	135,829	117,775
2016	1,536,123	1,561,799	1,563,921	1,585,907	123,836	132,532	148,769	135,530
2017	1,625,238	1,614,539	1,627,254	1,685,728	150,827	141,799	146,692	109,894
2018	1,717,560	1,736,398	1,764,477	1,751,830	157,468	180,687	152,612	145,000
2019	1,701,786	1,713,822	1,722,350	1,699,283	155,932	136,225	144,972	147,421
2020	1,627,427	1,294,970	1,531,125	1,623,608	113,299	33,277	139,463	133,143
2021	1,701,529	1,764,516	1,817,175	1,928,458	224,768	240,413	251,229	267,524
2022	2,011,746	2,134,219	2,111,051	2,071,361	264,787	270,428	242,160	233,461
2023	2,037,789	1,994,255			227,870	206,119		
All nondurable manufacturing:								
2012	914,794	877,769	875,549	898,092	75,732	79,330	73,077	76,038
2013	898,626	877,640	893,227	894,975	81,470	76,959	71,222	78,142
2014	892,105	910,019	901,805	854,701	71,313	78,671	78,076	72,322
2015	765,461	794,381	767,611	736,322	66,150	56,488	68,796	49,863
2016	704,749	730,089	736,609	756,028	59,990	64,476	74,190	69,312
2017	780,508	771,496	780,823	816,683	71,531	66,384	65,969	72,030
2018	826,575	834,411	855,357	842,921	76,854	76,305	69,780	56,502
2019	810,136	832,185	819,563	818,916	70,692	63,729	61,164	59,079
2020	788,043	627,969	700,703	737,877	45,860	7,908	43,382	25,623
2021	804,442	854,608	913,323	979,874	93,976	100,836	104,446	123,503
2022	1,031,377	1,133,473	1,104,060	1,066,541	127,501	143,516	129,882	119,418
2023	1,020,769	982,767			104,077	87,204		
All durable manufacturing:								
2012	779,934	776,803	768,294	774,701	72,281	70,405	61,024	55,678
2013	777,828	792,580	795,883	808,967	72,632	69,629	74,045	76,882
2014	811,390	826,365	848,963	852,928	70,933	77,626	81,917	77,238
2015	841,385	844,451	845,665	835,875	60,016	69,456	67,033	67,912
2016	831,374	831,710	827,312	829,879	63,846	68,056	74,579	66,218
2017	844,730	843,043	846,431	869,045	79,296	75,415	80,723	37,864
2018	890,985	901,987	909,120	908,909	80,614	104,382	82,832	88,498
2019	891,650	881,637	902,787	880,367	85,240	72,496	83,808	88,342
2020	839,384	667,001	830,422	885,731	67,439	25,369	96,081	107,520
2021	897,087	909,908	903,852	948,584	130,792	139,577	146,783	144,021
2022	980,369	1,000,746	1,006,991	1,004,820	137,286	126,912	112,278	114,043
2023	1,017,020	1,011,488			123,793	118,915		

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table Q -- Seasonally Adjusted Net Sales
For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Wholesale				
2012	552,943	549,925	553,442	561,324
2013	573,435	581,200	581,194	591,923
2014	602,042	620,186	635,536	636,053
2015	619,022	621,783	621,711	614,024
2016	609,737	612,763	621,781	636,534
2017	665,606	667,490	672,611	684,505
2018	707,028	703,183	707,144	705,721
2019	697,320	697,181	703,340	715,254
2020	722,580	610,296	699,018	751,723
2021	791,826	830,377	854,764	873,831
2022	935,725	968,140	981,821	966,314
2023	970,277	964,183		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table R -- Seasonally Adjusted Net Sales and Net Income After Tax

For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2012	604,856	597,496	602,327	610,409	16,689	19,742	16,549	20,631
2013	622,060	626,178	634,389	640,452	17,379	21,704	18,722	22,928
2014	646,371	658,020	662,577	666,993	14,705	20,940	17,449	20,990
2015	659,493	672,288	680,913	679,971	23,185	21,785	19,506	23,571
2016	689,970	696,092	704,318	712,944	20,388	22,593	22,842	28,327
2017	717,651	719,710	732,800	746,194	19,110	21,712	18,173	29,623
2018	758,824	764,801	771,236	785,687	24,544	20,597	23,500	20,572
2019	776,415	785,206	797,097	815,153	28,281	28,736	24,608	29,359
2020	802,201	810,483	858,389	880,276	14,858	38,345	43,833	33,074
2021	921,991	943,284	948,293	973,347	48,919	70,239	46,384	58,577
2022	996,784	1,005,005	1,004,270	998,543	35,483	41,454	21,407	30,039
2023	997,869	1,025,778			33,614	52,468		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table S -- Seasonally Adjusted Net Sales
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Information				
2012	239,490	242,858	244,783	245,597
2013	248,655	249,143	249,992	255,085
2014	258,349	262,343	266,023	270,631
2015	273,206	275,145	278,768	281,355
2016	285,043	287,512	295,613	298,431
2017	297,073	300,859	303,924	314,461
2018	313,860	317,967	320,463	338,332
2019	330,624	338,092	340,047	348,474
2020	336,728	314,606	333,928	359,250
2021	364,977	379,470	393,690	417,464
2022	411,145	410,640	403,745	415,089
2023	405,931	412,425		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table T -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Professional and Technical Services (except Legal Services)								
2012	108,368	108,753	111,011	111,829	7,435	5,622	7,297	8,422
2013	111,974	113,077	113,788	115,171	7,555	7,254	7,900	5,985
2014	116,540	118,198	122,127	117,291	5,955	6,427	4,364	7,555
2015	119,909	124,473	128,106	131,052	5,979	6,318	5,160	6,270
2016	133,038	136,242	138,843	140,453	2,978	4,736	7,100	2,387
2017	141,877	142,589	144,842	146,585	4,473	3,282	4,232	3,814
2018	146,829	143,301	142,644	144,829	4,201	5,106	4,301	274
2019	147,693	153,631	156,365	161,211	2,594	3,911	443	3,616
2020	159,505	154,271	163,636	168,479	(8,824)	(3,641)	4,627	1,851
2021	175,690	181,510	185,295	189,946	1,459	1,344	(2,447)	(1,833)
2022	199,125	205,063	214,813	223,355	(4,437)	(10,805)	(13,918)	(28,026)
2023	227,642	231,090			(10,539)	(15,996)		

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	2,183,349	2,132,913	2,069,226	1,972,387	2,039,617	148,336	149,150	140,599	137,674	145,328
Depreciation, depletion, and amortization of property, plant, and equipment	57,063	57,592	59,403	56,164	58,404	3,100	3,022	3,689	3,114	3,415
All other operating costs and expenses	1,878,053	1,862,206	1,836,403	1,739,666	1,788,463	130,912	131,705	129,497	121,444	126,053
Income (loss) from operations	248,233	213,115	173,421	176,557	192,750	14,324	14,423	7,414	13,117	15,860
Interest expense	34,019	37,987	41,181	43,831	46,543	755	916	1,115	1,119	1,240
All other nonoperating income (expense)	105,494	110,210	120,519	116,098	96,549	362	227	308	996	528
Income (loss) before income taxes	319,708	285,338	252,759	248,823	242,756	13,931	13,734	6,606	12,994	15,149
Provision for current and deferred domestic income taxes	41,708	33,303	29,765	27,818	28,837	988	1,067	951	914	1,020
Income (loss) after income taxes	278,000	252,036	222,993	221,005	213,920	12,943	12,667	5,655	12,080	14,128
Cash dividends charged to retained earnings this quarter	97,889	87,001	98,619	94,604	96,270	4,550	2,982	3,472	3,345	4,421
Net income retained in business	180,111	165,035	124,375	126,401	117,650	8,394	9,686	2,183	8,735	9,707
Retained earnings at beginning of quarter	3,786,413	3,895,470	3,993,423	4,049,032	4,135,773	112,853	112,746	102,674	103,619	118,728
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(54,224)	(50,884)	(50,803)	(47,571)	(32,763)	(2,435)	(2,360)	(2,321)	(1,887)	(2,743)
Retained earnings at end of quarter	3,912,301	4,009,622	4,066,994	4,127,861	4,220,660	118,811	120,072	102,536	110,467	125,692
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.70	2.87	2.85	2.86	2.09	2.03	2.62	2.26	2.35
All other operating costs and expenses	86.02	87.31	88.75	88.20	87.69	88.25	88.30	92.10	88.21	86.74
Income (loss) from operations	11.37	9.99	8.38	8.95	9.45	9.66	9.67	5.27	9.53	10.91
Interest expense	1.56	1.78	1.99	2.22	2.28	0.51	0.61	0.79	0.81	0.85
All other nonoperating income (expense)	4.83	5.17	5.82	5.89	4.73	0.24	0.15	0.22	0.72	0.36
Income (loss) before income taxes	14.64	13.38	12.22	12.62	11.90	9.39	9.21	4.70	9.44	10.42
Provision for current and deferred domestic income taxes	1.91	1.56	1.44	1.41	1.41	0.67	0.72	0.68	0.66	0.70
Income (loss) after income taxes	12.73	11.82	10.78	11.20	10.49	8.73	8.49	4.02	8.77	9.72
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.21	19.73	17.20	16.72	16.11	29.50	28.59	14.01	27.35	30.76
After income taxes	19.31	17.43	15.17	14.85	14.19	27.41	26.37	11.99	25.42	28.69
Annual rate of profit on total assets:										
Before income taxes	9.97	8.85	7.78	7.58	7.34	16.46	16.03	7.77	14.99	17.03
After income taxes	8.67	7.82	6.86	6.73	6.47	15.30	14.79	6.65	13.93	15.88
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.35	1.35	1.34	1.37	1.37	2.35	2.38	2.39	2.42	2.40
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.30	0.32	0.32	0.33	0.56	0.57	0.58	0.59	0.59
Total stockholders' equity to total debt	1.63	1.64	1.67	1.63	1.64	2.78	2.80	2.70	2.71	2.77

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	486,949	491,820	519,828	526,712	526,981	48,695	49,393	48,190	48,253	48,562
Time deposits in the U.S., including negotiable certificates of deposit	51,657	55,952	55,807	51,407	78,473	1,967	2,088	2,537	2,547	2,963
Total cash on hand and in U.S. banks	538,606	547,772	575,635	578,119	605,454	50,662	51,480	50,727	50,800	51,525
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	251,772	255,558	275,309	269,638	290,707	5,058	4,939	5,319	6,325	6,139
Total cash, U.S. Government and other securities	790,378	803,330	850,944	847,757	896,161	55,719	56,419	56,046	57,125	57,664
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	1,028,571	1,011,432	972,286	973,609	968,133	74,701	74,916	69,810	72,483	73,224
Inventories	1,129,154	1,157,017	1,159,278	1,189,638	1,161,341	89,364	90,152	90,744	90,234	90,349
All other current assets	610,601	639,990	628,163	636,047	649,083	15,275	14,826	14,570	15,325	15,296
Total current assets	3,558,704	3,611,769	3,610,670	3,647,051	3,674,717	235,059	236,313	231,170	235,168	236,533
Property, plant, and equipment	3,924,631	3,987,273	4,052,060	4,116,737	4,156,780	214,659	216,460	219,326	220,506	227,755
Land and mineral rights	193,611	195,481	192,894	193,722	193,111	4,127	3,627	3,586	3,741	4,194
Less: Accumulated depreciation, depletion, and amortization	2,236,457	2,264,261	2,283,035	2,323,028	2,342,576	141,521	141,201	143,972	144,114	148,403
Net property, plant, and equipment	1,881,785	1,918,492	1,961,918	1,987,431	2,007,314	77,265	78,886	78,940	80,134	83,546
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,391,382	7,362,729	7,428,106	7,497,307	7,548,607	26,129	27,493	30,152	31,511	35,782
Total Assets	12,831,871	12,892,990	13,000,695	13,131,789	13,230,639	338,453	342,692	340,262	346,812	355,861
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	75,575	70,623	69,814	70,855	75,048	11,912	11,055	10,574	10,086	10,273
b. Other short-term loans, including commercial paper	177,954	182,896	177,690	203,252	193,326	2,805	2,926	3,172	3,537	3,760
Trade accounts and trade notes payable	896,532	886,751	880,797	845,851	847,862	42,289	41,683	38,035	39,626	39,878
Income taxes accrued, prior and current years, net of payments	51,414	49,665	51,723	68,042	65,000	861	1,026	873	1,064	1,111
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	42,823	42,526	41,292	42,561	50,206	7,086	6,740	7,040	6,287	6,665
b. Other long-term loans	182,974	177,423	169,880	178,167	173,778	4,707	4,389	3,683	3,135	3,506
All other current liabilities, including excise and sales taxes, and accrued expenses	1,214,337	1,260,330	1,307,056	1,252,254	1,273,878	30,427	31,679	33,248	33,370	33,367
Total current liabilities	2,641,610	2,670,214	2,698,251	2,660,982	2,679,099	100,087	99,498	96,625	97,104	98,560
Long-term debt, due in more than 1 year:										
a. Loans from banks	578,188	574,659	574,930	592,303	576,792	27,512	29,768	30,044	31,001	31,039
b. Other long-term loans	2,474,365	2,479,106	2,487,311	2,555,839	2,602,735	13,848	13,809	15,415	16,159	15,895
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,379,168	1,385,002	1,360,582	1,369,286	1,343,286	8,133	7,444	9,560	12,488	13,373
Total liabilities	7,073,330	7,108,981	7,121,073	7,178,410	7,201,912	149,580	150,519	151,644	156,752	158,867
Capital stock and other capital (less treasury stock)	1,846,240	1,774,387	1,812,628	1,825,518	1,808,067	70,061	72,101	86,081	79,594	71,302
Retained earnings	3,912,301	4,009,622	4,066,994	4,127,861	4,220,660	118,811	120,072	102,536	110,467	125,692
Stockholders' equity	5,758,541	5,784,009	5,879,622	5,953,379	6,028,727	188,873	192,173	188,617	190,061	196,994
Total Liabilities and Stockholders' Equity	12,831,871	12,892,990	13,000,695	13,131,789	13,230,639	338,453	342,692	340,262	346,812	355,861
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	917,094	941,555	912,419	986,069	995,619	134,973	136,816	134,546	138,064	137,973
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.16	6.23	6.55	6.46	6.77	16.46	16.46	16.47	16.47	16.20
Trade accounts and trade notes receivable	8.02	7.84	7.48	7.41	7.32	22.07	21.86	20.52	20.90	20.58
Inventories	8.80	8.97	8.92	9.06	8.78	26.40	26.31	26.67	26.02	25.39
Total current assets	27.73	28.01	27.77	27.77	27.77	69.45	68.96	67.94	67.81	66.47
Net property, plant, and equipment	14.66	14.88	15.09	15.13	15.17	22.83	23.02	23.20	23.11	23.48
Short-term debt, including current portion of long-term debt	3.74	3.67	3.53	3.77	3.72	7.83	7.33	7.19	6.64	6.80
Total current liabilities	20.59	20.71	20.75	20.26	20.25	29.57	29.03	28.40	28.00	27.70
Long-term debt	23.79	23.69	23.55	23.97	24.03	12.22	12.72	13.36	13.60	13.19
Total liabilities	55.12	55.14	54.77	54.66	54.43	44.20	43.92	44.57	45.20	44.64
Stockholders' equity	44.88	44.86	45.23	45.34	45.57	55.80	56.08	55.43	54.80	55.36

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,163,779	1,118,216	1,057,267	989,295	1,008,743	52,962	52,844	50,468	48,784	52,547
Depreciation, depletion, and amortization of property, plant, and equipment	28,780	29,516	30,614	29,666	30,881	1,294	1,221	1,391	1,238	1,359
All other operating costs and expenses	989,163	964,952	932,410	866,024	882,526	47,303	47,659	47,672	44,542	47,181
Income (loss) from operations	145,836	123,747	94,243	93,604	95,336	4,365	3,963	1,405	3,004	4,006
Interest expense	18,422	20,943	22,650	23,354	25,354	308	337	397	395	476
All other nonoperating income (expense)	42,769	54,221	51,860	42,792	34,616	300	106	561	733	250
Income (loss) before income taxes	170,183	157,025	123,453	113,042	104,598	4,356	3,731	1,570	3,341	3,781
Provision for current and deferred domestic income taxes	22,916	19,229	12,912	11,599	13,777	273	192	268	178	255
Income (loss) after income taxes	147,266	137,796	110,541	101,444	90,821	4,083	3,539	1,301	3,163	3,526
Cash dividends charged to retained earnings this quarter	56,213	45,611	56,621	45,093	54,967	1,553	1,135	1,247	1,135	1,430
Net income retained in business	91,054	92,185	53,920	56,351	35,854	2,530	2,404	54	2,028	2,096
Retained earnings at beginning of quarter	2,089,439	2,166,377	2,255,563	2,285,520	2,331,483	30,302	28,887	32,247	24,327	30,751
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,988)	(7,522)	(12,619)	(14,041)	(1,777)	(910)	(254)	(277)	(607)	(838)
Retained earnings at end of quarter	2,175,505	2,251,040	2,296,864	2,327,830	2,365,561	31,922	31,037	32,025	25,748	32,009
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.47	2.64	2.90	3.00	3.06	2.44	2.31	2.76	2.54	2.59
All other operating costs and expenses	85.00	86.29	88.19	87.54	87.49	89.32	90.19	94.46	91.31	89.79
Income (loss) from operations	12.53	11.07	8.91	9.46	9.45	8.24	7.50	2.78	6.16	7.62
Interest expense	1.58	1.87	2.14	2.36	2.51	0.58	0.64	0.79	0.81	0.91
All other nonoperating income (expense)	3.67	4.85	4.91	4.33	3.43	0.57	0.20	1.11	1.50	0.48
Income (loss) before income taxes	14.62	14.04	11.68	11.43	10.37	8.23	7.06	3.11	6.85	7.20
Provision for current and deferred domestic income taxes	1.97	1.72	1.22	1.17	1.37	0.52	0.36	0.53	0.36	0.48
Income (loss) after income taxes	12.65	12.32	10.46	10.25	9.00	7.71	6.70	2.58	6.48	6.71
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.04	21.86	16.89	15.28	14.06	29.06	24.40	10.59	23.32	24.93
After income taxes	20.80	19.18	15.13	13.71	12.21	27.24	23.14	8.78	22.08	23.25
Annual rate of profit on total assets:										
Before income taxes	10.54	9.68	7.54	6.85	6.33	15.38	13.02	5.51	11.40	12.20
After income taxes	9.12	8.49	6.75	6.15	5.50	14.41	12.35	4.57	10.79	11.38
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.30	1.34	1.29	1.33	1.33	2.14	2.18	2.22	2.09	2.04
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.28	0.27	0.29	0.30	0.48	0.49	0.52	0.47	0.47
Total stockholders' equity to total debt	1.44	1.46	1.49	1.46	1.45	2.25	2.28	2.19	2.00	1.96

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	192,442	205,614	202,235	218,213	215,364	14,805	14,989	14,768	14,254	14,438
Time deposits in the U.S., including negotiable certificates of deposit	29,561	34,035	25,072	26,340	50,430	732	775	1,086	670	1,011
Total cash on hand and in U.S. banks	222,004	239,649	227,307	244,553	265,794	15,537	15,763	15,854	14,923	15,449
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	76,211	79,851	90,986	85,055	84,608	896	1,090	1,129	1,512	1,681
Total cash, U.S. Government and other securities	298,214	319,499	318,293	329,608	350,403	16,433	16,854	16,983	16,436	17,130
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	497,355	478,408	457,541	448,369	443,289	24,472	24,685	22,298	22,807	23,276
Inventories	449,868	463,483	465,152	477,192	455,356	27,280	28,114	28,453	28,770	29,487
All other current assets	275,935	289,882	289,366	283,834	283,717	5,336	4,917	4,551	4,937	5,057
Total current assets	1,521,373	1,551,273	1,530,351	1,539,002	1,532,765	73,522	74,570	72,285	72,951	74,950
Property, plant, and equipment	2,149,703	2,193,111	2,229,957	2,263,140	2,282,062	82,089	82,632	84,511	85,708	91,475
Land and mineral rights	96,610	96,227	91,890	92,020	91,728	1,574	1,359	1,233	1,132	1,425
Less: Accumulated depreciation, depletion, and amortization	1,179,635	1,200,766	1,209,084	1,236,053	1,243,715	51,237	51,384	53,123	52,860	56,516
Net property, plant, and equipment	1,066,677	1,088,571	1,112,763	1,119,107	1,130,075	32,427	32,607	32,620	33,979	36,384
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,868,412	3,848,856	3,905,252	3,942,499	3,944,956	7,388	7,415	9,122	10,337	12,591
Total Assets	6,456,462	6,488,701	6,548,365	6,600,609	6,607,797	113,336	114,592	114,028	117,268	123,925
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	36,140	31,075	32,450	33,597	35,361	5,336	4,587	3,874	3,803	4,212
b. Other short-term loans, including commercial paper	112,616	114,347	121,603	140,743	132,964	1,023	1,263	1,061	1,061	933
Trade accounts and trade notes payable	427,273	407,508	414,063	390,554	385,031	14,844	14,515	13,906	14,788	15,578
Income taxes accrued, prior and current years, net of payments	21,019	19,424	14,154	22,457	21,591	267	448	331	390	426
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	18,328	21,179	22,192	22,392	24,764	2,815	2,595	2,698	2,827	2,690
b. Other long-term loans	99,834	97,176	87,961	91,152	96,274	1,815	1,651	1,380	1,295	2,077
All other current liabilities, including excise and sales taxes, and accrued expenses	452,860	470,134	496,907	452,255	455,693	8,239	9,072	9,363	10,731	10,765
Total current liabilities	1,168,070	1,160,843	1,189,329	1,153,150	1,151,677	34,340	34,131	32,613	34,895	36,682
Long-term debt, due in more than 1 year:										
a. Loans from banks	290,626	286,922	282,640	297,353	291,857	11,173	12,607	12,452	13,316	14,336
b. Other long-term loans	1,411,069	1,413,503	1,409,454	1,441,822	1,471,337	4,520	4,145	5,658	6,381	6,727
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	754,636	754,069	743,826	748,122	718,111	3,339	2,539	4,041	5,369	5,518
Total liabilities	3,624,401	3,615,337	3,625,249	3,640,447	3,632,983	53,373	53,422	54,764	59,961	63,263
Capital stock and other capital (less treasury stock)	656,556	622,324	626,252	632,331	609,253	28,041	30,133	27,240	31,559	28,653
Retained earnings	2,175,505	2,251,040	2,296,864	2,327,830	2,365,561	31,922	31,037	32,025	25,748	32,009
Stockholders' equity	2,832,062	2,873,364	2,923,116	2,960,162	2,974,814	59,963	61,170	59,264	57,307	60,662
Total Liabilities and Stockholders' Equity	6,456,462	6,488,701	6,548,365	6,600,609	6,607,797	113,336	114,592	114,028	117,268	123,925
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	353,302	390,431	341,022	385,852	381,088	39,181	40,439	39,673	38,055	38,269
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.62	4.92	4.86	4.99	5.30	14.50	14.71	14.89	14.02	13.82
Trade accounts and trade notes receivable	7.70	7.37	6.99	6.79	6.71	21.59	21.54	19.55	19.45	18.78
Inventories	6.97	7.14	7.10	7.23	6.89	24.07	24.53	24.95	24.53	23.79
Total current assets	23.56	23.91	23.37	23.32	23.20	64.87	65.07	63.39	62.21	60.48
Net property, plant, and equipment	16.52	16.78	16.99	16.95	17.10	28.61	28.45	28.61	28.98	29.36
Short-term debt, including current portion of long-term debt	4.13	4.07	4.03	4.36	4.38	9.70	8.81	7.90	7.66	8.00
Total current liabilities	18.09	17.89	18.16	17.47	17.43	30.30	29.78	28.60	29.76	29.60
Long-term debt	26.36	26.21	25.84	26.35	26.68	13.85	14.62	15.88	16.80	17.00
Total liabilities	56.14	55.72	55.36	55.15	54.98	47.09	46.62	48.03	51.13	51.05
Stockholders' equity	43.86	44.28	44.64	44.85	45.02	52.91	53.38	51.97	48.87	48.95

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	202,418	198,347	203,081	194,819	195,550	15,488	16,404	16,032	15,424	15,653
Depreciation, depletion, and amortization of property, plant, and equipment	4,174	4,227	4,432	4,335	4,212	245	276	282	280	281
All other operating costs and expenses	182,973	181,134	184,810	178,247	178,153	14,538	15,169	15,431	14,291	14,237
Income (loss) from operations	15,272	12,986	13,840	12,237	13,185	705	959	319	853	1,134
Interest expense	2,849	3,087	2,851	2,929	3,099	80	94	117	122	132
All other nonoperating income (expense)	4,107	5,987	3,736	3,734	1,735	7	(8)	292	86	129
Income (loss) before income taxes	16,530	15,886	14,726	13,042	11,821	633	857	495	816	1,132
Provision for current and deferred domestic income taxes	2,753	2,013	2,208	2,025	1,488	45	26	63	38	66
Income (loss) after income taxes	13,777	13,873	12,518	11,017	10,332	589	831	432	779	1,066
Cash dividends charged to retained earnings this quarter	3,906	3,245	3,800	3,805	3,737	436	242	669	220	345
Net income retained in business	9,871	10,628	8,718	7,212	6,595	153	590	(237)	558	721
Retained earnings at beginning of quarter	318,291	321,480	324,960	325,682	331,133	8,413	9,046	9,006	3,975	4,446
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(876)	(2,683)	(687)	(1,515)	(2,357)	(72)	28	(251)	(34)	(249)
Retained earnings at end of quarter	327,286	329,425	332,991	331,379	335,370	8,493	9,663	8,517	4,499	4,918
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.06	2.13	2.18	2.23	2.15	1.58	1.68	1.76	1.81	1.80
All other operating costs and expenses	90.39	91.32	91.00	91.49	91.10	93.87	92.47	96.25	92.66	90.96
Income (loss) from operations	7.54	6.55	6.81	6.28	6.74	4.55	5.84	1.99	5.53	7.25
Interest expense	1.41	1.56	1.40	1.50	1.58	0.51	0.57	0.73	0.79	0.84
All other nonoperating income (expense)	2.03	3.02	1.84	1.92	0.89	0.05	(0.05)	1.82	0.55	0.83
Income (loss) before income taxes	8.17	8.01	7.25	6.69	6.04	4.09	5.22	3.09	5.29	7.23
Provision for current and deferred domestic income taxes	1.36	1.02	1.09	1.04	0.76	0.29	0.16	0.39	0.24	0.42
Income (loss) after income taxes	6.81	6.99	6.16	5.66	5.28	3.80	5.07	2.69	5.05	6.81
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.74	14.16	13.02	11.45	10.28	18.44	24.39	13.87	22.97	32.38
After income taxes	12.29	12.37	11.07	9.67	8.98	17.14	23.66	12.11	21.92	30.49
Annual rate of profit on total assets:										
Before income taxes	6.72	6.41	5.90	5.21	4.72	9.04	11.55	6.57	10.22	14.27
After income taxes	5.60	5.60	5.02	4.41	4.12	8.40	11.20	5.73	9.75	13.43
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.74	1.73	1.75	1.72	1.81	2.07	2.11	2.17	2.00	2.00
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.21	0.20	0.20	0.23	0.44	0.44	0.49	0.46	0.50
Total stockholders' equity to total debt	1.39	1.38	1.39	1.38	1.38	1.71	1.55	1.58	1.47	1.44

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	23,907	22,865	21,346	21,645	23,346	3,385	3,577	3,615	4,131	4,255
Time deposits in the U.S., including negotiable certificates of deposit	1,843	2,054	2,152	2,494	2,559	267	220	481	269	421
Total cash on hand and in U.S. banks	25,750	24,918	23,498	24,139	25,905	3,652	3,797	4,096	4,400	4,676
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,986	7,363	6,598	6,309	6,103	111	166	204	220	222
Total cash, U.S. Government and other securities	33,736	32,281	30,096	30,448	32,008	3,763	3,963	4,300	4,620	4,898
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	73,629	72,124	69,590	66,675	66,106	5,638	6,285	5,346	5,894	5,714
Inventories	93,629	98,724	104,230	102,417	95,432	7,478	7,737	8,339	8,605	7,829
All other current assets	60,361	61,492	62,219	58,693	61,176	926	1,031	1,121	1,128	1,258
Total current assets	261,355	264,621	266,136	258,233	254,721	17,804	19,017	19,105	20,246	19,700
Property, plant, and equipment	304,616	313,286	315,903	321,364	322,794	21,312	22,377	22,075	21,773	22,674
Land and mineral rights	7,306	7,092	7,027	7,092	7,969	577	442	443	336	321
Less: Accumulated depreciation, depletion, and amortization	168,234	171,985	171,814	173,627	174,638	13,561	13,919	13,574	13,031	13,772
Net property, plant, and equipment	143,688	148,393	151,115	154,828	156,125	8,329	8,900	8,944	9,078	9,224
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	579,477	578,443	580,687	587,353	591,800	1,888	1,770	2,110	2,624	2,810
Total Assets	984,519	991,457	997,938	1,000,415	1,002,647	28,021	29,686	30,159	31,948	31,734
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,374	9,795	9,173	9,344	8,115	1,430	1,639	1,416	1,503	1,495
b. Other short-term loans, including commercial paper	12,162	12,722	11,445	13,874	13,176	307	451	318	486	297
Trade accounts and trade notes payable	65,756	69,136	70,570	63,975	61,218	3,830	3,902	3,786	3,709	3,684
Income taxes accrued, prior and current years, net of payments	368	333	346	876	562	32	50	71	115	129
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,753	4,069	3,524	5,439	4,108	708	535	525	580	503
b. Other long-term loans	12,699	12,202	13,025	12,857	11,946	447	373	302	228	563
All other current liabilities, including excise and sales taxes, and accrued expenses	43,779	44,823	44,232	43,450	41,808	1,848	2,084	2,378	3,512	3,200
Total current liabilities	149,892	153,080	152,315	149,814	140,933	8,602	9,033	8,797	10,133	9,871
Long-term debt, due in more than 1 year:										
a. Loans from banks	43,081	44,946	43,140	43,119	42,339	3,837	4,585	4,924	5,214	5,311
b. Other long-term loans	239,001	240,288	245,302	246,161	252,775	1,327	1,488	1,537	1,688	1,569
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	104,095	104,548	104,658	105,504	106,432	518	528	627	701	1,004
Total liabilities	536,069	542,861	545,415	544,598	542,479	14,284	15,634	15,886	17,737	17,754
Capital stock and other capital (less treasury stock)	121,165	119,170	119,533	124,438	124,798	5,244	4,389	5,756	9,712	9,062
Retained earnings	327,286	329,425	332,991	331,379	335,370	8,493	9,663	8,517	4,499	4,918
Stockholders' equity	448,451	448,595	452,523	455,817	460,168	13,737	14,052	14,273	14,212	13,980
Total Liabilities and Stockholders' Equity	984,519	991,457	997,938	1,000,415	1,002,647	28,021	29,686	30,159	31,948	31,734
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	111,463	111,541	113,821	108,419	113,788	9,202	9,984	10,307	10,113	9,829
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.43	3.26	3.02	3.04	3.19	13.43	13.35	14.26	14.46	15.44
Trade accounts and trade notes receivable	7.48	7.27	6.97	6.66	6.59	20.12	21.17	17.72	18.45	18.01
Inventories	9.51	9.96	10.44	10.24	9.52	26.69	26.06	27.65	26.93	24.67
Total current assets	26.55	26.69	26.67	25.81	25.40	63.54	64.06	63.35	63.37	62.08
Net property, plant, and equipment	14.59	14.97	15.14	15.48	15.57	29.72	29.98	29.66	28.42	29.07
Short-term debt, including current portion of long-term debt	4.06	3.91	3.72	4.15	3.72	10.32	10.10	8.49	8.76	9.01
Total current liabilities	15.22	15.44	15.26	14.98	14.06	30.70	30.43	29.17	31.72	31.11
Long-term debt	28.65	28.77	28.90	28.92	29.43	18.43	20.46	21.42	21.61	21.68
Total liabilities	54.45	54.75	54.65	54.44	54.10	50.97	52.66	52.67	55.52	55.95
Stockholders' equity	45.55	45.25	45.35	45.56	45.90	49.03	47.34	47.33	44.48	44.05

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	56,949	59,295	59,333	55,015	62,845	1,033	864	1,084	1,008	1,392
Depreciation, depletion, and amortization of property, plant, and equipment	1,399	1,434	1,560	1,618	1,747	29	32	42	41	55
All other operating costs and expenses	43,239	46,133	45,535	42,797	48,604	1,066	960	1,250	1,083	1,373
Income (loss) from operations	12,311	11,727	12,238	10,600	12,494	(62)	(128)	(208)	(116)	(36)
Interest expense	1,687	1,924	2,103	2,099	2,294	21	20	35	26	33
All other nonoperating income (expense)	534	1,242	1,918	6,098	4,842	1	0	(1)	0	8
Income (loss) before income taxes	11,158	11,045	12,054	14,599	15,043	(83)	(149)	(244)	(142)	(61)
Provision for current and deferred domestic income taxes	2,361	1,883	2,657	2,055	1,814	14	5	17	(3)	16
Income (loss) after income taxes	8,797	9,162	9,397	12,545	13,229	(97)	(153)	(260)	(139)	(77)
Cash dividends charged to retained earnings this quarter	7,409	7,247	7,380	7,501	8,060	30	0	7	1	17
Net income retained in business	1,389	1,915	2,017	5,043	5,168	(127)	(154)	(267)	(139)	(94)
Retained earnings at beginning of quarter	285,606	283,573	301,316	302,893	305,357	(328)	(1,714)	(1,156)	(2,268)	119
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	440	(876)	(2,380)	(4,558)	169	(36)	(7)	(10)	(6)	4
Retained earnings at end of quarter	287,435	284,613	300,953	303,378	310,695	(491)	(1,875)	(1,432)	(2,413)	29
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.46	2.42	2.63	2.94	2.78	2.78	3.74	3.86	4.08	3.93
All other operating costs and expenses	75.93	77.80	76.74	77.79	77.34	103.20	111.05	115.35	107.44	98.67
Income (loss) from operations	21.62	19.78	20.63	19.27	19.88	(5.99)	(14.79)	(19.21)	(11.52)	(2.61)
Interest expense	2.96	3.24	3.54	3.82	3.65	2.07	2.36	3.18	2.59	2.37
All other nonoperating income (expense)	0.94	2.09	3.23	11.08	7.70	0.05	(0.05)	(0.07)	0.03	0.59
Income (loss) before income taxes	19.59	18.63	20.32	26.54	23.94	(8.01)	(17.20)	(22.47)	(14.08)	(4.38)
Provision for current and deferred domestic income taxes	4.14	3.18	4.48	3.73	2.89	1.34	0.55	1.52	(0.32)	1.17
Income (loss) after income taxes	15.45	15.45	15.84	22.80	21.05	(9.35)	(17.76)	(23.99)	(13.77)	(5.55)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.63	11.62	12.56	14.97	15.12	(16.82)	(33.58)	(61.85)	(32.90)	(10.09)
After income taxes	9.17	9.64	9.79	12.86	13.30	(19.63)	(34.66)	(66.04)	(32.16)	(12.77)
Annual rate of profit on total assets:										
Before income taxes	6.21	6.15	6.58	7.83	7.95	(6.12)	(12.94)	(22.05)	(11.59)	(4.32)
After income taxes	4.90	5.10	5.13	6.73	6.99	(7.15)	(13.36)	(23.54)	(11.33)	(5.47)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.96	1.00	1.02	1.01	0.97	1.61	1.92	1.61	1.52	1.88
Total cash, U.S. Government and other securities, to total current liabilities	0.18	0.18	0.17	0.16	0.17	0.32	0.41	0.27	0.24	0.36
Total stockholders' equity to total debt	1.79	1.79	1.77	1.76	1.75	0.99	0.95	1.03	0.97	1.28

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	11,386	11,719	10,092	11,798	13,182	521	430	317	348	467
Time deposits in the U.S., including negotiable certificates of deposit	1,715	1,752	2,967	2,786	192	4	0	0	0	1
Total cash on hand and in U.S. banks	13,102	13,471	13,059	14,584	13,374	525	430	317	348	468
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,112	3,421	3,075	2,590	4,903	7	8	13	0	22
Total cash, U.S. Government and other securities	16,213	16,892	16,134	17,173	18,277	532	438	330	348	490
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,032	18,298	20,495	22,475	23,545	497	551	555	457	439
Inventories	27,604	29,761	32,737	35,117	33,671	1,358	844	1,012	1,169	1,432
All other current assets	26,149	28,068	28,748	30,750	30,363	321	209	103	236	202
Total current assets	87,998	93,019	98,114	105,515	105,855	2,707	2,042	1,999	2,210	2,564
Property, plant, and equipment	101,633	103,328	107,505	112,334	113,440	4,189	3,872	3,712	3,924	4,074
Land and mineral rights	3,255	3,340	3,442	3,623	3,774	242	259	206	175	334
Less: Accumulated depreciation, depletion, and amortization	54,658	55,257	56,297	58,844	58,279	2,027	1,778	1,744	1,762	1,895
Net property, plant, and equipment	50,230	51,411	54,650	57,114	58,935	2,403	2,353	2,174	2,336	2,514
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	580,586	574,250	579,568	582,799	591,685	293	200	246	352	569
Total Assets	718,814	718,681	732,332	745,428	756,476	5,404	4,595	4,419	4,899	5,647
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,618	2,428	1,689	2,312	8,073	171	27	22	41	60
b. Other short-term loans, including commercial paper	4,781	5,047	4,891	8,279	8,036	39	42	66	121	144
Trade accounts and trade notes payable	34,153	35,496	37,419	36,547	37,785	333	240	373	443	494
Income taxes accrued, prior and current years, net of payments	1,818	2,031	1,857	2,730	2,279	9	2	10	21	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,267	1,597	2,256	2,815	2,223	206	130	118	191	108
b. Other long-term loans	8,568	7,569	8,088	9,891	9,394	122	36	16	39	45
All other current liabilities, including excise and sales taxes, and accrued expenses	35,085	38,724	39,889	41,589	41,068	803	589	633	597	508
Total current liabilities	91,290	92,893	96,090	104,163	108,857	1,684	1,066	1,238	1,452	1,361
Long-term debt, due in more than 1 year:										
a. Loans from banks	42,912	41,565	41,083	42,031	41,852	1,278	1,412	987	1,027	1,250
b. Other long-term loans	151,171	153,917	159,271	156,875	157,907	175	215	320	367	288
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,542	50,192	52,020	52,218	49,930	298	132	299	327	331
Total liabilities	334,915	338,566	348,464	355,287	358,547	3,436	2,824	2,844	3,174	3,229
Capital stock and other capital (less treasury stock)	96,464	95,502	82,914	86,763	87,234	2,459	3,646	3,008	4,139	2,388
Retained earnings	287,435	284,613	300,953	303,378	310,695	(491)	(1,875)	(1,432)	(2,413)	29
Stockholders' equity	383,899	380,115	383,867	390,141	397,929	1,968	1,771	1,575	1,725	2,417
Total Liabilities and Stockholders' Equity	718,814	718,681	732,332	745,428	756,476	5,404	4,595	4,419	4,899	5,647
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(3,292)	127	2,024	1,352	(3,002)	1,023	976	761	758	1,203
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	2.26	2.35	2.20	2.30	2.42	9.84	9.53	7.46	7.11	8.68
Trade accounts and trade notes receivable	2.51	2.55	2.80	3.02	3.11	9.20	12.00	12.55	9.33	7.78
Inventories	3.84	4.14	4.47	4.71	4.45	25.14	18.38	22.90	23.86	25.37
Total current assets	12.24	12.94	13.40	14.15	13.99	50.10	44.44	45.24	45.12	45.41
Net property, plant, and equipment	6.99	7.15	7.46	7.66	7.79	44.47	51.22	49.20	47.69	44.52
Short-term debt, including current portion of long-term debt	2.81	2.32	2.31	3.13	3.67	9.97	5.12	5.04	7.99	6.33
Total current liabilities	12.70	12.93	13.12	13.97	14.39	31.17	23.20	28.02	29.65	24.10
Long-term debt	27.00	27.20	27.36	26.68	26.41	26.89	35.40	29.57	28.45	27.23
Total liabilities	46.59	47.11	47.58	47.66	47.40	63.58	61.46	64.35	64.78	57.19
Stockholders' equity	53.41	52.89	52.42	52.34	52.60	36.42	38.54	35.65	35.22	42.81

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	11,416	11,302	10,717	9,985	9,994	1,798	2,177	2,081	1,812	1,922
Depreciation, depletion, and amortization of property, plant, and equipment	372	366	432	402	394	34	46	80	52	45
All other operating costs and expenses	10,255	10,440	9,885	9,357	9,073	1,685	2,116	1,976	1,802	1,820
Income (loss) from operations	790	495	400	225	527	79	15	25	(42)	57
Interest expense	164	157	184	260	236	11	12	12	8	8
All other nonoperating income (expense)	300	(607)	25	186	184	18	(12)	(25)	18	15
Income (loss) before income taxes	926	(269)	240	151	475	86	(10)	(12)	(32)	64
Provision for current and deferred domestic income taxes	157	40	106	73	78	11	17	41	11	8
Income (loss) after income taxes	769	(308)	134	78	396	75	(27)	(53)	(44)	56
Cash dividends charged to retained earnings this quarter	300	66	61	68	494	38	8	9	14	17
Net income retained in business	469	(374)	73	10	(98)	37	(35)	(62)	(57)	39
Retained earnings at beginning of quarter	21,807	21,812	21,105	21,560	21,167	2,586	2,627	2,700	2,908	3,117
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(148)	(68)	(145)	(44)	116	(30)	(20)	(34)	(11)	57
Retained earnings at end of quarter	22,128	21,370	21,033	21,527	21,185	2,594	2,572	2,604	2,839	3,214
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.26	3.24	4.03	4.03	3.94	1.87	2.12	3.85	2.86	2.35
All other operating costs and expenses	89.83	92.38	92.24	93.71	90.79	93.72	97.20	94.95	99.46	94.66
Income (loss) from operations	6.92	4.38	3.73	2.26	5.27	4.42	0.68	1.20	(2.32)	2.99
Interest expense	1.44	1.39	1.72	2.61	2.36	0.62	0.57	0.56	0.44	0.40
All other nonoperating income (expense)	2.63	(5.37)	0.23	1.86	1.84	0.98	(0.57)	(1.20)	0.99	0.75
Income (loss) before income taxes	8.11	(2.38)	2.24	1.51	4.75	4.78	(0.45)	(0.56)	(1.78)	3.34
Provision for current and deferred domestic income taxes	1.37	0.35	0.99	0.73	0.78	0.61	0.77	1.97	0.62	0.41
Income (loss) after income taxes	6.74	(2.73)	1.25	0.78	3.97	4.17	(1.22)	(2.53)	(2.40)	2.93
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.79	(3.77)	3.41	2.11	6.54	12.09	(1.24)	(1.57)	(4.47)	7.99
After income taxes	10.62	(4.33)	1.90	1.08	5.46	10.54	(3.33)	(7.09)	(6.04)	7.01
Annual rate of profit on total assets:										
Before income taxes	7.65	(2.24)	2.03	1.24	3.89	7.69	(0.77)	(0.97)	(2.62)	4.69
After income taxes	6.35	(2.57)	1.13	0.64	3.25	6.71	(2.08)	(4.39)	(3.55)	4.11
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.25	2.24	2.19	2.17	2.11	3.01	2.82	2.94	2.67	2.40
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.23	0.24	0.21	0.18	0.70	0.49	0.56	0.43	0.36
Total stockholders' equity to total debt	3.11	3.17	3.02	2.79	2.84	3.46	3.79	3.23	3.03	3.11

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	1,519	1,558	1,467	1,290	1,298	619	556	452	418	378
Time deposits in the U.S., including negotiable certificates of deposit	132	232	181	192	43	4	1	38	35	38
Total cash on hand and in U.S. banks	1,651	1,789	1,648	1,482	1,341	623	556	490	453	416
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	344	244	286	244	125	86	52	93	65	66
Total cash, U.S. Government and other securities	1,996	2,033	1,935	1,726	1,466	709	608	583	519	481
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,702	6,527	5,451	6,045	6,093	866	1,146	827	975	1,056
Inventories	9,232	9,546	9,188	9,079	8,376	1,292	1,560	1,489	1,533	1,358
All other current assets	1,123	1,373	1,235	1,281	1,238	193	180	160	182	312
Total current assets	19,053	19,479	17,810	18,131	17,173	3,059	3,494	3,059	3,208	3,208
Property, plant, and equipment	29,527	29,584	30,450	30,938	31,148	3,146	3,374	3,148	3,351	3,343
Land and mineral rights	392	413	444	533	521	22	18	22	66	37
Less: Accumulated depreciation, depletion, and amortization	19,234	19,248	19,899	20,619	20,572	2,226	2,299	2,343	2,541	2,453
Net property, plant, and equipment	10,684	10,748	10,995	10,851	11,097	943	1,093	827	876	927
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,698	17,772	18,411	19,884	20,580	464	505	906	831	1,343
Total Assets	48,436	48,000	47,216	48,866	48,850	4,466	5,093	4,792	4,916	5,479
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	317	312	328	404	381	52	58	52	110	114
b. Other short-term loans, including commercial paper	35	67	127	73	75	16	15	58	65	51
Trade accounts and trade notes payable	4,189	3,837	3,703	3,882	3,460	580	579	600	726	748
Income taxes accrued, prior and current years, net of payments	8	24	46	68	81	1	16	8	28	69
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	215	155	143	225	210	89	70	43	36	47
b. Other long-term loans	719	598	573	800	632	101	106	86	80	91
All other current liabilities, including excise and sales taxes, and accrued expenses	2,986	3,691	3,222	2,892	3,283	176	396	194	155	217
Total current liabilities	8,469	8,683	8,141	8,344	8,122	1,017	1,240	1,040	1,200	1,338
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,155	5,053	5,042	5,351	5,505	288	399	382	405	499
b. Other long-term loans	2,860	2,793	3,103	3,424	3,416	275	192	300	258	231
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,995	2,991	2,795	3,031	2,776	45	73	99	167	195
Total liabilities	19,479	19,519	19,080	20,151	19,819	1,624	1,904	1,821	2,029	2,263
Capital stock and other capital (less treasury stock)	6,829	7,112	7,103	7,188	7,845	247	616	367	47	2
Retained earnings	22,128	21,370	21,033	21,527	21,185	2,594	2,572	2,604	2,839	3,214
Stockholders' equity	28,957	28,481	28,135	28,715	29,031	2,841	3,188	2,971	2,886	3,216
Total Liabilities and Stockholders' Equity	48,436	48,000	47,216	48,866	48,850	4,466	5,093	4,792	4,916	5,479
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,584	10,796	9,669	9,787	9,051	2,043	2,254	2,020	2,008	1,870
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.12	4.24	4.10	3.53	3.00	15.87	11.94	12.17	10.55	8.79
Trade accounts and trade notes receivable	13.84	13.60	11.55	12.37	12.47	19.40	22.49	17.25	19.83	19.28
Inventories	19.06	19.89	19.46	18.58	17.15	28.93	30.64	31.08	31.18	24.79
Total current assets	39.34	40.58	37.72	37.10	35.15	68.51	68.61	63.84	65.26	58.56
Net property, plant, and equipment	22.06	22.39	23.29	22.21	22.72	21.11	21.47	17.25	17.83	16.92
Short-term debt, including current portion of long-term debt	2.65	2.36	2.48	3.07	2.66	5.80	4.91	4.96	5.93	5.55
Total current liabilities	17.48	18.09	17.24	17.08	16.63	22.76	24.35	21.70	24.42	24.43
Long-term debt	16.55	16.34	17.25	17.96	18.26	12.61	11.60	14.24	13.47	13.32
Total liabilities	40.22	40.66	40.41	41.24	40.57	36.37	37.40	38.00	41.28	41.30
Stockholders' equity	59.78	59.34	59.59	58.76	59.43	63.63	62.60	62.00	58.72	58.70

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,209	23,482	24,668	21,930	21,741	1,271	1,274	1,528	1,404	1,578
Depreciation, depletion, and amortization of property, plant, and equipment	397	448	494	449	474	25	30	34	25	41
All other operating costs and expenses	18,940	20,327	21,160	19,170	19,104	1,129	1,228	1,441	1,320	1,496
Income (loss) from operations	2,873	2,707	3,013	2,311	2,163	117	16	53	60	41
Interest expense	361	418	505	541	569	12	14	16	18	19
All other nonoperating income (expense)	511	631	904	344	556	(3)	(8)	13	(55)	12
Income (loss) before income taxes	3,023	2,920	3,412	2,113	2,150	102	(7)	50	(14)	34
Provision for current and deferred domestic income taxes	233	194	751	102	319	2	4	6	7	9
Income (loss) after income taxes	2,789	2,726	2,661	2,011	1,831	101	(12)	44	(21)	25
Cash dividends charged to retained earnings this quarter	1,221	1,209	1,082	1,007	1,355	17	25	19	7	4
Net income retained in business	1,568	1,516	1,579	1,004	476	83	(36)	25	(28)	22
Retained earnings at beginning of quarter	22,956	22,280	23,855	22,571	22,167	97	(54)	1,591	1,609	2,477
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,776)	(1,261)	(1,624)	(1,684)	(1,321)	(27)	(9)	52	54	(76)
Retained earnings at end of quarter	22,748	22,535	23,810	21,891	21,322	153	(100)	1,668	1,635	2,423
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.79	1.91	2.00	2.05	2.18	1.95	2.35	2.25	1.77	2.60
All other operating costs and expenses	85.28	86.57	85.78	87.42	87.87	88.83	96.43	94.29	93.97	94.83
Income (loss) from operations	12.94	11.53	12.22	10.54	9.95	9.22	1.22	3.46	4.26	2.57
Interest expense	1.63	1.78	2.05	2.47	2.62	0.91	1.14	1.04	1.29	1.19
All other nonoperating income (expense)	2.30	2.69	3.66	1.57	2.56	(0.27)	(0.65)	0.84	(3.94)	0.77
Income (loss) before income taxes	13.61	12.44	13.83	9.64	9.89	8.03	(0.57)	3.26	(0.97)	2.15
Provision for current and deferred domestic income taxes	1.05	0.83	3.04	0.47	1.47	0.12	0.34	0.37	0.52	0.54
Income (loss) after income taxes	12.56	11.61	10.79	9.17	8.42	7.91	(0.91)	2.90	(1.49)	1.61
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	29.83	28.84	33.82	20.66	21.28	25.33	(1.69)	11.00	(2.68)	4.72
After income taxes	27.53	26.92	26.38	19.66	18.12	24.95	(2.71)	9.76	(4.12)	3.53
Annual rate of profit on total assets:										
Before income taxes	11.29	10.74	12.46	7.66	7.78	13.29	(0.88)	5.34	(1.41)	2.88
After income taxes	10.42	10.02	9.72	7.29	6.62	13.09	(1.41)	4.74	(2.17)	2.15
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.66	2.41	2.40	2.58	2.58	2.72	3.27	2.80	2.94	3.35
Total cash, U.S. Government and other securities, to total current liabilities	0.89	0.70	0.73	0.79	0.81	0.64	0.71	0.58	0.57	0.70
Total stockholders' equity to total debt	1.19	1.14	1.10	1.10	1.09	2.02	1.93	1.99	2.12	2.77

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	15,314	13,855	14,478	14,091	14,329	327	454	530	355	594
Time deposits in the U.S., including negotiable certificates of deposit	25	123	35	127	15	25	27	33	18	15
Total cash on hand and in U.S. banks	15,339	13,978	14,513	14,218	14,344	352	481	563	373	609
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,086	821	555	652	830	124	53	48	221	160
Total cash, U.S. Government and other securities	16,425	14,799	15,068	14,870	15,174	477	534	611	594	769
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,449	10,307	10,024	9,556	8,428	631	736	1,027	1,073	793
Inventories	19,216	21,226	20,823	19,991	20,613	709	786	1,069	1,010	1,756
All other current assets	3,764	4,279	3,952	4,054	4,200	214	411	217	371	385
Total current assets	48,854	50,612	49,867	48,472	48,415	2,031	2,466	2,924	3,049	3,703
Property, plant, and equipment	23,218	23,444	23,942	24,677	24,975	1,805	1,764	1,770	2,109	2,167
Land and mineral rights	439	439	420	424	423	25	27	21	18	24
Less: Accumulated depreciation, depletion, and amortization	15,837	15,946	16,141	16,547	16,547	1,378	1,319	1,340	1,548	1,473
Net property, plant, and equipment	7,820	7,937	8,222	8,554	8,851	452	473	451	579	718
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	50,412	50,223	51,407	53,241	53,300	592	334	358	242	296
Total Assets	107,086	108,772	109,495	110,267	110,566	3,075	3,273	3,733	3,870	4,717
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,200	1,879	1,104	346	356	146	87	111	88	103
b. Other short-term loans, including commercial paper	303	550	573	137	160	12	9	83	9	51
Trade accounts and trade notes payable	7,208	7,344	6,891	6,289	6,624	249	278	409	473	322
Income taxes accrued, prior and current years, net of payments	288	364	120	232	349	0	6	1	1	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	327	431	645	733	746	93	83	162	239	228
b. Other long-term loans	419	1,367	1,923	2,050	1,768	8	35	14	12	6
All other current liabilities, including excise and sales taxes, and accrued expenses	8,635	9,075	9,501	9,006	8,765	238	256	266	214	380
Total current liabilities	18,380	21,010	20,757	18,795	18,768	747	754	1,046	1,036	1,106
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,038	8,478	8,559	9,529	9,591	407	502	443	537	507
b. Other long-term loans	23,738	22,819	23,758	24,431	24,284	133	167	99	78	141
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,402	15,959	16,070	16,599	17,518	174	147	332	185	89
Total liabilities	66,558	68,266	69,143	69,353	70,161	1,462	1,570	1,920	1,835	1,842
Capital stock and other capital (less treasury stock)	17,781	17,971	16,542	19,023	19,083	1,460	1,803	145	400	451
Retained earnings	22,748	22,535	23,810	21,891	21,322	153	(100)	1,668	1,635	2,423
Stockholders' equity	40,528	40,506	40,352	40,914	40,405	1,613	1,703	1,813	2,036	2,874
Total Liabilities and Stockholders' Equity	107,086	108,772	109,495	110,267	110,566	3,075	3,273	3,733	3,870	4,717
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,474	29,602	29,110	29,677	29,647	1,283	1,712	1,878	2,013	2,597
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	15.34	13.61	13.76	13.49	13.72	15.50	16.31	16.37	15.35	16.30
Trade accounts and trade notes receivable	8.82	9.48	9.15	8.67	7.62	20.52	22.48	27.50	27.74	16.82
Inventories	17.94	19.51	19.02	18.13	18.64	23.07	24.01	28.64	26.10	37.23
Total current assets	45.62	46.53	45.54	43.96	43.79	66.03	75.35	78.32	78.78	78.51
Net property, plant, and equipment	7.30	7.30	7.51	7.76	8.01	14.71	14.46	12.09	14.97	15.22
Short-term debt, including current portion of long-term debt	2.10	3.89	3.88	2.96	2.74	8.44	6.53	9.92	8.98	8.23
Total current liabilities	17.16	19.32	18.96	17.04	16.97	24.30	23.03	28.02	26.76	23.44
Long-term debt	29.67	28.77	29.51	30.80	30.64	17.57	20.43	14.52	15.87	13.74
Total liabilities	62.15	62.76	63.15	62.90	63.46	47.54	47.96	51.44	47.40	39.06
Stockholders' equity	37.85	37.24	36.85	37.10	36.54	52.46	52.04	48.56	52.60	60.94

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	36,153	35,557	33,080	31,410	31,254	4,708	4,301	4,271	3,928	4,096
Depreciation, depletion, and amortization of property, plant, and equipment	1,498	1,463	1,374	1,414	1,482	180	151	136	132	147
All other operating costs and expenses	30,886	30,547	28,960	27,041	26,698	3,879	3,619	3,889	3,427	3,707
Income (loss) from operations	3,769	3,547	2,745	2,955	3,075	649	531	246	369	242
Interest expense	644	806	777	716	761	34	38	43	43	45
All other nonoperating income (expense)	928	1,038	382	(1,372)	3	208	0	17	407	(33)
Income (loss) before income taxes	4,054	3,778	2,350	866	2,316	823	493	220	734	164
Provision for current and deferred domestic income taxes	378	(196)	667	215	367	33	10	14	21	2
Income (loss) after income taxes	3,676	3,974	1,682	652	1,949	790	483	205	713	162
Cash dividends charged to retained earnings this quarter	1,281	1,051	1,220	1,569	1,289	236	65	163	438	153
Net income retained in business	2,395	2,923	463	(917)	660	554	418	42	275	8
Retained earnings at beginning of quarter	43,370	44,189	44,307	44,238	44,263	4,580	4,372	4,076	2,720	3,159
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(295)	(333)	(507)	(33)	(219)	(21)	(38)	32	(104)	(190)
Retained earnings at end of quarter	45,470	46,779	44,263	43,288	44,704	5,113	4,752	4,151	2,891	2,977
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.14	4.11	4.16	4.50	4.74	3.83	3.52	3.17	3.36	3.59
All other operating costs and expenses	85.43	85.91	87.55	86.09	85.42	82.39	84.14	91.07	87.23	90.49
Income (loss) from operations	10.43	9.98	8.30	9.41	9.84	13.78	12.35	5.76	9.40	5.92
Interest expense	1.78	2.27	2.35	2.28	2.44	0.71	0.88	1.01	1.08	1.09
All other nonoperating income (expense)	2.57	2.92	1.15	(4.37)	0.01	4.42	(0.01)	0.39	10.36	(0.82)
Income (loss) before income taxes	11.21	10.63	7.10	2.76	7.41	17.49	11.46	5.14	18.68	4.01
Provision for current and deferred domestic income taxes	1.04	(0.55)	2.02	0.68	1.17	0.71	0.23	0.34	0.52	0.06
Income (loss) after income taxes	10.17	11.18	5.09	2.08	6.24	16.78	11.23	4.81	18.16	3.95
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.39	21.60	13.19	5.47	14.02	58.70	36.90	17.98	85.09	18.00
After income taxes	21.21	22.72	9.44	4.12	11.80	56.32	36.16	16.80	82.70	17.73
Annual rate of profit on total assets:										
Before income taxes	9.59	8.93	5.49	2.13	5.60	36.22	23.28	9.48	36.40	7.51
After income taxes	8.69	9.40	3.93	1.61	4.71	34.76	22.81	8.86	35.38	7.39
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.34	1.28	1.24	1.29	1.30	2.52	2.77	2.61	2.09	1.96
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.23	0.25	0.24	0.23	0.48	0.61	0.59	0.41	0.34
Total stockholders' equity to total debt	1.25	1.26	1.26	1.08	1.15	3.05	2.91	1.75	1.38	1.28

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	4,732	4,652	5,333	3,977	3,662	1,070	1,100	1,127	842	657
Time deposits in the U.S., including negotiable certificates of deposit	53	69	94	136	136	14	12	54	32	94
Total cash on hand and in U.S. banks	4,785	4,721	5,426	4,113	3,798	1,084	1,112	1,181	874	750
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,713	2,971	3,071	3,168	3,320	16	29	14	58	74
Total cash, U.S. Government and other securities	7,498	7,692	8,497	7,282	7,118	1,100	1,141	1,195	932	824
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,396	16,549	15,186	14,775	14,463	2,309	2,129	2,050	1,919	1,781
Inventories	14,624	14,611	14,143	14,170	14,291	1,950	1,728	1,771	1,708	1,949
All other current assets	4,183	3,407	4,107	3,651	3,852	378	206	293	143	177
Total current assets	42,702	42,259	41,933	39,877	39,724	5,738	5,203	5,308	4,703	4,731
Property, plant, and equipment	119,166	121,290	123,942	120,329	124,180	8,033	7,983	8,544	7,070	8,480
Land and mineral rights	4,368	4,559	5,115	5,145	5,233	89	87	72	57	68
Less: Accumulated depreciation, depletion, and amortization	68,904	70,829	71,781	71,665	74,006	5,164	5,276	5,411	4,343	5,226
Net property, plant, and equipment	54,630	55,020	57,277	53,810	55,407	2,957	2,794	3,205	2,784	3,322
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	71,808	71,893	72,075	68,736	70,265	397	475	751	578	707
Total Assets	169,140	169,171	171,284	162,423	165,396	9,092	8,473	9,264	8,064	8,759
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,833	1,565	1,148	1,130	1,191	333	290	297	241	295
b. Other short-term loans, including commercial paper	4,346	4,824	4,856	4,863	4,848	72	191	86	17	15
Trade accounts and trade notes payable	15,258	15,934	16,192	13,860	14,141	873	772	851	1,146	1,148
Income taxes accrued, prior and current years, net of payments	14	20	197	89	107	33	(6)	17	27	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,650	1,550	2,354	2,246	1,833	210	115	280	197	143
b. Other long-term loans	703	935	1,039	728	521	289	139	123	99	101
All other current liabilities, including excise and sales taxes, and accrued expenses	8,069	8,074	7,922	7,879	7,864	463	378	380	521	693
Total current liabilities	31,873	32,902	33,707	30,797	30,506	2,273	1,879	2,033	2,248	2,409
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,031	20,280	20,380	22,872	22,574	535	820	952	849	1,068
b. Other long-term loans	26,856	26,342	26,788	26,515	26,453	398	281	1,056	1,094	1,227
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,062	19,692	19,143	18,943	19,800	275	148	337	423	402
Total liabilities	99,822	99,216	100,019	99,127	99,332	3,482	3,128	4,377	4,614	5,106
Capital stock and other capital (less treasury stock)	23,848	23,176	27,002	20,008	21,359	497	593	737	559	676
Retained earnings	45,470	46,779	44,263	43,288	44,704	5,113	4,752	4,151	2,891	2,977
Stockholders' equity	69,318	69,956	71,265	63,296	66,063	5,610	5,345	4,888	3,450	3,653
Total Liabilities and Stockholders' Equity	169,140	169,171	171,284	162,423	165,396	9,092	8,473	9,264	8,064	8,759
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,829	9,357	8,226	9,080	9,218	3,465	3,325	3,275	2,454	2,321
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.43	4.55	4.96	4.48	4.30	12.10	13.47	12.90	11.56	9.41
Trade accounts and trade notes receivable	9.69	9.78	8.87	9.10	8.74	25.39	25.13	22.12	23.80	20.33
Inventories	8.65	8.64	8.26	8.72	8.64	21.45	20.39	19.11	21.18	22.25
Total current assets	25.25	24.98	24.48	24.55	24.02	63.11	61.41	57.30	58.32	54.01
Net property, plant, and equipment	32.30	32.52	33.44	33.13	33.50	32.53	32.98	34.59	34.52	37.92
Short-term debt, including current portion of long-term debt	5.04	5.25	5.49	5.52	5.08	9.94	8.66	8.48	6.88	6.32
Total current liabilities	18.84	19.45	19.68	18.96	18.44	25.00	22.17	21.94	27.88	27.50
Long-term debt	27.72	27.56	27.54	30.41	29.64	10.27	13.00	21.66	24.10	26.20
Total liabilities	59.02	58.65	58.39	61.03	60.06	38.29	36.91	47.24	57.22	58.29
Stockholders' equity	40.98	41.35	41.61	38.97	39.94	61.71	63.09	52.76	42.78	41.71

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	14,358	15,098	15,111	13,575	13,877	6,117	5,832	5,418	4,948	5,391
Depreciation, depletion, and amortization of property, plant, and equipment	482	506	537	542	507	198	200	206	233	206
All other operating costs and expenses	12,854	13,472	13,859	12,675	12,601	5,534	5,229	5,048	4,637	4,864
Income (loss) from operations	1,022	1,120	715	358	769	385	403	164	78	321
Interest expense	303	331	491	507	563	35	29	30	38	43
All other nonoperating income (expense)	(25)	227	58	352	307	4	58	27	16	35
Income (loss) before income taxes	695	1,016	282	204	513	354	431	161	56	313
Provision for current and deferred domestic income taxes	69	67	55	60	46	9	19	4	22	15
Income (loss) after income taxes	626	949	227	145	467	346	412	157	33	299
Cash dividends charged to retained earnings this quarter	329	468	177	399	454	197	105	41	51	116
Net income retained in business	297	481	50	(254)	13	149	307	116	(17)	183
Retained earnings at beginning of quarter	1,056	3,726	938	62	(539)	3,361	4,612	4,632	5,295	5,558
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(98)	(186)	(141)	(197)	(45)	(185)	5	2	(18)	(154)
Retained earnings at end of quarter	1,256	4,021	848	(389)	(571)	3,326	4,923	4,750	5,260	5,588
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.35	3.35	3.56	3.99	3.66	3.23	3.43	3.80	4.71	3.81
All other operating costs and expenses	89.53	89.23	91.72	93.37	90.80	90.47	89.67	93.17	93.72	90.23
Income (loss) from operations	7.12	7.42	4.73	2.64	5.54	6.30	6.90	3.03	1.57	5.96
Interest expense	2.11	2.19	3.25	3.73	4.06	0.57	0.50	0.56	0.77	0.79
All other nonoperating income (expense)	(0.17)	1.50	0.39	2.59	2.21	0.06	0.99	0.50	0.32	0.65
Income (loss) before income taxes	4.84	6.73	1.87	1.50	3.69	5.79	7.39	2.97	1.12	5.82
Provision for current and deferred domestic income taxes	0.48	0.44	0.36	0.44	0.33	0.14	0.32	0.07	0.45	0.27
Income (loss) after income taxes	4.36	6.29	1.50	1.06	3.36	5.65	7.07	2.90	0.68	5.54
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.11	20.89	6.64	4.93	12.36	22.89	24.88	10.08	2.95	16.77
After income taxes	13.62	19.52	5.35	3.49	11.26	22.34	23.79	9.83	1.78	15.99
Annual rate of profit on total assets:										
Before income taxes	4.90	6.89	1.92	1.37	3.45	11.09	13.55	5.26	1.70	9.42
After income taxes	4.42	6.44	1.55	0.97	3.14	10.82	12.96	5.13	1.03	8.98
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.69	1.73	1.51	1.63	1.57	1.91	2.03	1.91	2.21	2.27
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.27	0.23	0.28	0.28	0.43	0.41	0.41	0.51	0.52
Total stockholders' equity to total debt	0.84	0.84	0.71	0.65	0.67	1.83	2.53	2.46	2.97	2.75

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	3,018	2,724	2,642	2,677	2,859	1,772	1,457	1,435	1,536	1,581
Time deposits in the U.S., including negotiable certificates of deposit	83	142	147	200	264	31	92	94	90	146
Total cash on hand and in U.S. banks	3,101	2,866	2,788	2,877	3,123	1,802	1,548	1,530	1,626	1,727
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	234	268	269	365	330	31	44	45	70	54
Total cash, U.S. Government and other securities	3,335	3,134	3,057	3,242	3,453	1,833	1,592	1,575	1,696	1,781
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,190	8,574	8,378	7,834	8,149	3,465	3,190	2,889	2,739	2,997
Inventories	5,457	6,699	6,181	6,149	5,691	2,243	2,572	2,357	2,388	2,412
All other current assets	1,958	1,810	2,020	1,836	1,886	685	503	552	563	595
Total current assets	18,940	20,216	19,637	19,060	19,179	8,227	7,858	7,372	7,386	7,785
Property, plant, and equipment	25,751	26,646	27,124	27,723	27,466	11,274	11,065	11,053	11,967	11,394
Land and mineral rights	244	236	256	288	252	39	37	35	55	51
Less: Accumulated depreciation, depletion, and amortization	17,759	18,223	18,428	18,388	18,245	7,672	7,479	7,310	7,653	7,270
Net property, plant, and equipment	8,236	8,659	8,951	9,623	9,474	3,642	3,624	3,777	4,369	4,174
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	29,497	30,086	29,990	30,719	30,791	919	1,237	1,079	1,307	1,355
Total Assets	56,672	58,961	58,579	59,402	59,443	12,788	12,718	12,229	13,063	13,314
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	848	842	920	802	620	608	360	304	242	224
b. Other short-term loans, including commercial paper	149	145	86	53	23	145	64	19	4	5
Trade accounts and trade notes payable	5,037	5,166	5,407	5,074	5,549	1,837	1,694	1,713	1,515	1,397
Income taxes accrued, prior and current years, net of payments	60	35	35	63	104	25	13	11	12	31
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	583	801	777	763	1,101	423	444	398	400	460
b. Other long-term loans	276	304	365	311	404	89	78	120	138	145
All other current liabilities, including excise and sales taxes, and accrued expenses	4,229	4,392	5,454	4,615	4,387	1,176	1,213	1,288	1,039	1,167
Total current liabilities	11,182	11,686	13,044	11,680	12,189	4,305	3,866	3,855	3,349	3,430
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,092	8,618	9,573	9,927	9,802	1,791	1,450	1,312	1,197	1,307
b. Other long-term loans	12,039	12,482	12,220	13,601	12,921	324	339	443	557	576
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,976	6,718	6,763	7,622	7,951	176	133	237	422	521
Total liabilities	38,289	39,504	41,600	42,831	42,862	6,595	5,788	5,846	5,525	5,834
Capital stock and other capital (less treasury stock)	17,128	15,436	16,131	16,961	17,153	2,867	2,006	1,632	2,278	1,891
Retained earnings	1,256	4,021	848	(389)	(571)	3,326	4,923	4,750	5,260	5,588
Stockholders' equity	18,384	19,457	16,979	16,572	16,581	6,193	6,929	6,383	7,538	7,479
Total Liabilities and Stockholders' Equity	56,672	58,961	58,579	59,402	59,443	12,788	12,718	12,229	13,063	13,314
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,758	8,530	6,593	7,380	6,990	3,922	3,991	3,518	4,037	4,355
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.88	5.31	5.22	5.46	5.81	14.34	12.52	12.88	12.98	13.38
Trade accounts and trade notes receivable	14.45	14.54	14.30	13.19	13.71	27.10	25.08	23.62	20.97	22.51
Inventories	9.63	11.36	10.55	10.35	9.57	17.54	20.23	19.28	18.28	18.12
Total current assets	33.42	34.29	33.52	32.09	32.26	64.33	61.78	60.29	56.54	58.47
Net property, plant, and equipment	14.53	14.69	15.28	16.20	15.94	28.48	28.49	30.89	33.45	31.35
Short-term debt, including current portion of long-term debt	3.28	3.55	3.67	3.25	3.61	9.90	7.44	6.88	6.00	6.27
Total current liabilities	19.73	19.82	22.27	19.66	20.50	33.66	30.40	31.52	25.64	25.77
Long-term debt	35.52	35.79	37.20	39.61	38.23	16.53	14.07	14.35	13.43	14.15
Total liabilities	67.56	67.00	71.02	72.10	72.11	51.58	45.51	47.81	42.30	43.82
Stockholders' equity	32.44	33.00	28.98	27.90	27.89	48.42	54.49	52.19	57.70	56.18

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	419,452	380,725	332,369	295,670	295,279	1,393	1,886	1,287	1,306	1,407
Depreciation, depletion, and amortization of property, plant, and equipment	9,183	9,515	9,747	9,215	9,680	48	28	43	22	17
All other operating costs and expenses	364,008	335,946	299,448	260,769	267,425	1,106	1,597	1,219	1,194	1,174
Income (loss) from operations	46,260	35,264	23,174	25,685	18,173	238	261	25	90	216
Interest expense	2,075	2,417	2,828	3,130	3,686	4	3	5	6	3
All other nonoperating income (expense)	21,431	28,592	18,397	17,992	13,956	(10)	(7)	7	(4)	(1)
Income (loss) before income taxes	65,617	61,439	38,743	40,548	28,443	224	251	27	80	212
Provision for current and deferred domestic income taxes	10,800	8,947	2,838	5,160	4,376	8	11	22	1	12
Income (loss) after income taxes	54,816	52,492	35,905	35,388	24,067	215	240	5	79	200
Cash dividends charged to retained earnings this quarter	11,925	8,625	16,289	8,411	9,354	29	44	9	83	52
Net income retained in business	42,892	43,867	19,617	26,977	14,713	187	196	(4)	(4)	148
Retained earnings at beginning of quarter	670,494	712,608	755,703	774,195	801,001	892	1,272	1,417	1,227	1,240
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(752)	92	(89)	(95)	(1,137)	(80)	(14)	36	(18)	(22)
Retained earnings at end of quarter	712,634	756,568	775,230	801,077	814,577	999	1,454	1,449	1,205	1,366
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.19	2.50	2.93	3.12	3.28	3.45	1.48	3.32	1.69	1.20
All other operating costs and expenses	86.78	88.24	90.10	88.20	90.57	79.46	84.66	94.75	91.45	83.45
Income (loss) from operations	11.03	9.26	6.97	8.69	6.15	17.09	13.85	1.93	6.87	15.35
Interest expense	0.49	0.63	0.85	1.06	1.25	0.32	0.17	0.38	0.45	0.23
All other nonoperating income (expense)	5.11	7.51	5.54	6.09	4.73	(0.72)	(0.39)	0.58	(0.32)	(0.06)
Income (loss) before income taxes	15.64	16.14	11.66	13.71	9.63	16.05	13.29	2.12	6.10	15.06
Provision for current and deferred domestic income taxes	2.57	2.35	0.85	1.75	1.48	0.58	0.56	1.73	0.08	0.83
Income (loss) after income taxes	13.07	13.79	10.80	11.97	8.15	15.47	12.73	0.39	6.01	14.23
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	44.37	39.90	24.58	24.88	17.54	61.43	63.87	7.16	24.69	56.91
After income taxes	37.07	34.09	22.78	21.72	14.84	59.21	61.18	1.32	24.35	53.79
Annual rate of profit on total assets:										
Before income taxes	20.82	19.34	12.29	13.01	9.35	34.82	39.95	4.65	15.85	36.42
After income taxes	17.40	16.52	11.39	11.36	7.91	33.56	38.26	0.86	15.63	34.43
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.22	1.31	1.34	1.47	1.37	2.09	2.39	2.65	2.53	2.49
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.28	0.33	0.35	0.29	0.28	0.36	0.51	0.57	0.65
Total stockholders' equity to total debt	2.35	2.51	2.61	2.69	2.79	3.54	4.74	4.72	3.43	4.16

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	25,003	26,705	30,659	28,277	19,041	157	144	179	206	302
Time deposits in the U.S., including negotiable certificates of deposit	8,992	6,419	7,230	9,858	7,970	38	30	32	21	31
Total cash on hand and in U.S. banks	33,995	33,124	37,889	38,134	27,011	195	173	211	227	333
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,480	26,198	29,218	21,212	21,735	44	93	91	59	70
Total cash, U.S. Government and other securities	52,475	59,323	67,108	59,347	48,746	240	266	302	286	404
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	134,001	115,288	107,555	92,809	85,897	900	931	755	501	658
Inventories	71,321	70,321	65,549	69,551	68,671	559	461	423	420	402
All other current assets	29,940	33,780	32,871	28,514	30,190	105	98	100	68	93
Total current assets	287,736	278,712	273,083	250,221	233,505	1,803	1,756	1,580	1,275	1,556
Property, plant, and equipment	716,490	736,365	742,924	754,281	762,648	2,041	1,914	1,927	1,726	1,765
Land and mineral rights	54,478	54,056	51,302	50,889	50,535	22	31	18	46	61
Less: Accumulated depreciation, depletion, and amortization	388,920	395,542	396,119	407,763	410,679	1,359	1,276	1,262	1,159	1,177
Net property, plant, and equipment	382,049	394,879	398,107	397,407	402,504	704	669	683	613	649
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	590,707	597,048	589,760	598,953	581,191	61	85	85	121	122
Total Assets	1,260,492	1,270,639	1,260,950	1,246,581	1,217,200	2,568	2,510	2,347	2,009	2,327
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	970	1,041	869	949	812	144	102	52	102	117
b. Other short-term loans, including commercial paper	7,202	6,173	4,924	5,242	5,384	3	0	31	6	1
Trade accounts and trade notes payable	135,022	114,836	110,395	98,379	97,662	489	372	256	242	345
Income taxes accrued, prior and current years, net of payments	5,600	3,209	728	2,181	215	5	17	16	7	9
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	598	900	776	682	659	30	40	34	39	27
b. Other long-term loans	16,791	14,350	9,515	11,310	11,768	52	53	31	53	48
All other current liabilities, including excise and sales taxes, and accrued expenses	70,080	71,927	76,907	51,241	53,404	140	148	175	55	77
Total current liabilities	236,262	212,437	204,114	169,985	169,904	864	733	596	504	624
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,605	8,622	9,102	8,850	8,392	149	117	132	106	92
b. Other long-term loans	217,213	214,728	216,271	215,568	205,077	33	18	43	69	73
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	206,864	218,975	201,093	200,322	185,158	67	72	50	40	49
Total liabilities	668,944	654,762	630,581	594,725	568,531	1,113	940	821	719	838
Capital stock and other capital (less treasury stock)	(121,086)	(140,691)	(144,861)	(149,221)	(165,908)	457	116	78	85	124
Retained earnings	712,634	756,568	775,230	801,077	814,577	999	1,454	1,449	1,205	1,366
Stockholders' equity	591,548	615,877	630,369	651,857	648,669	1,456	1,570	1,526	1,290	1,489
Total Liabilities and Stockholders' Equity	1,260,492	1,270,639	1,260,950	1,246,581	1,217,200	2,568	2,510	2,347	2,009	2,327
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	51,474	66,275	68,969	80,236	63,601	939	1,023	984	772	932
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.16	4.67	5.32	4.76	4.00	9.34	10.61	12.87	14.23	17.35
Trade accounts and trade notes receivable	10.63	9.07	8.53	7.45	7.06	35.04	37.09	32.14	24.94	28.26
Inventories	5.66	5.53	5.20	5.58	5.64	21.75	18.38	18.04	20.93	17.27
Total current assets	22.83	21.93	21.66	20.07	19.18	70.19	69.96	67.31	63.47	66.87
Net property, plant, and equipment	30.31	31.08	31.57	31.88	33.07	27.42	26.67	29.09	30.53	27.90
Short-term debt, including current portion of long-term debt	2.03	1.77	1.28	1.46	1.53	8.94	7.83	6.31	9.95	8.30
Total current liabilities	18.74	16.72	16.19	13.64	13.96	33.65	29.22	25.37	25.07	26.83
Long-term debt	17.92	17.58	17.87	18.00	17.54	7.07	5.38	7.47	8.75	7.08
Total liabilities	53.07	51.53	50.01	47.71	46.71	43.32	37.46	34.98	35.81	36.00
Stockholders' equity	46.93	48.47	49.99	52.29	53.29	56.68	62.54	65.02	64.19	64.00

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	335,666	328,492	318,019	309,566	318,514	9,434	8,369	8,169	8,693	9,775
Depreciation, depletion, and amortization of property, plant, and equipment	9,424	9,599	10,074	9,590	10,223	223	172	209	162	199
All other operating costs and expenses	270,373	269,948	274,446	265,940	269,742	8,505	7,788	8,117	8,153	9,196
Income (loss) from operations	55,869	48,945	33,499	34,037	38,549	707	408	(157)	378	380
Interest expense	9,139	10,365	11,272	11,525	12,453	51	60	67	59	110
All other nonoperating income (expense)	14,062	16,629	25,980	14,950	11,920	53	50	201	215	41
Income (loss) before income taxes	60,793	55,209	48,207	37,462	38,016	709	398	(23)	534	311
Provision for current and deferred domestic income taxes	5,462	5,501	3,054	1,396	4,751	77	72	28	50	98
Income (loss) after income taxes	55,331	49,708	45,153	36,066	33,265	632	327	(52)	484	213
Cash dividends charged to retained earnings this quarter	26,047	21,627	25,464	21,498	28,272	210	180	189	118	179
Net income retained in business	29,283	28,080	19,689	14,568	4,993	422	147	(241)	365	33
Retained earnings at beginning of quarter	646,648	673,621	700,107	711,412	724,562	1,238	(1,289)	1,493	260	1,472
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,900)	(2,354)	(6,945)	(4,732)	3,380	(211)	(39)	17	(163)	(150)
Retained earnings at end of quarter	673,032	699,347	712,850	721,248	732,934	1,449	(1,180)	1,270	462	1,356
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.92	3.17	3.10	3.21	2.36	2.06	2.56	1.86	2.04
All other operating costs and expenses	80.55	82.18	86.30	85.91	84.69	90.14	93.06	99.36	93.79	94.07
Income (loss) from operations	16.64	14.90	10.53	10.99	12.10	7.50	4.88	(1.93)	4.35	3.89
Interest expense	2.72	3.16	3.54	3.72	3.91	0.54	0.72	0.82	0.68	1.13
All other nonoperating income (expense)	4.19	5.06	8.17	4.83	3.74	0.56	0.60	2.46	2.47	0.42
Income (loss) before income taxes	18.11	16.81	15.16	12.10	11.94	7.51	4.76	(0.29)	6.14	3.18
Provision for current and deferred domestic income taxes	1.63	1.67	0.96	0.45	1.49	0.81	0.86	0.35	0.58	1.00
Income (loss) after income taxes	16.48	15.13	14.20	11.65	10.44	6.70	3.91	(0.63)	5.56	2.18
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.71	19.43	16.53	12.70	12.86	19.99	11.74	(0.71)	18.10	10.09
After income taxes	19.76	17.50	15.49	12.23	11.25	17.82	9.63	(1.56)	16.39	6.91
Annual rate of profit on total assets:										
Before income taxes	8.61	7.82	6.70	5.11	5.14	11.80	6.92	(0.41)	9.08	4.84
After income taxes	7.83	7.04	6.28	4.92	4.50	10.52	5.68	(0.90)	8.22	3.31
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.16	1.19	1.09	1.16	1.18	2.53	2.41	2.32	2.12	2.01
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.29	0.26	0.29	0.34	0.74	0.74	0.72	0.52	0.47
Total stockholders' equity to total debt	1.15	1.17	1.22	1.17	1.13	3.80	3.94	3.56	2.64	2.33

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	93,899	106,319	100,975	120,217	124,923	4,119	4,110	4,249	3,309	3,303
Time deposits in the U.S., including negotiable certificates of deposit	14,950	21,101	10,874	9,498	38,221	267	303	254	105	128
Total cash on hand and in U.S. banks	108,849	127,420	111,848	129,715	163,145	4,386	4,413	4,502	3,414	3,430
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	40,128	36,387	45,716	47,927	44,688	291	364	366	340	287
Total cash, U.S. Government and other securities	148,977	163,807	157,564	177,642	207,833	4,676	4,777	4,869	3,755	3,717
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	194,635	191,832	185,444	191,468	193,072	4,678	4,173	3,998	4,347	4,570
Inventories	169,616	171,066	173,313	182,854	172,952	5,367	5,453	5,764	5,933	6,166
All other current assets	138,200	145,346	145,092	145,761	140,394	1,315	1,159	944	1,353	1,253
Total current assets	651,428	672,051	661,414	697,726	714,251	16,036	15,562	15,575	15,388	15,706
Property, plant, and equipment	696,207	700,879	714,635	727,452	730,552	13,538	12,152	12,400	13,168	14,683
Land and mineral rights	24,180	24,215	22,062	22,363	21,305	185	217	198	203	252
Less: Accumulated depreciation, depletion, and amortization	364,988	370,039	371,807	381,022	382,156	7,035	6,641	7,067	7,379	8,080
Net property, plant, and equipment	355,399	355,055	364,890	368,793	369,701	6,687	5,728	5,531	5,992	6,855
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,818,447	1,798,357	1,851,286	1,867,323	1,872,685	1,295	1,722	1,994	2,148	3,137
Total Assets	2,825,274	2,825,463	2,877,590	2,933,843	2,956,637	24,019	23,013	23,100	23,527	25,698
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,340	8,938	12,491	13,885	11,424	778	663	741	703	823
b. Other short-term loans, including commercial paper	82,868	83,411	93,220	107,338	100,174	177	157	88	187	143
Trade accounts and trade notes payable	132,195	126,887	137,147	135,497	132,035	3,097	2,952	2,846	3,051	3,731
Income taxes accrued, prior and current years, net of payments	11,579	12,268	9,963	15,139	16,982	90	231	124	151	114
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,821	9,335	9,690	7,419	11,823	415	449	606	494	456
b. Other long-term loans	56,419	55,743	50,595	51,154	57,533	87	141	205	265	322
All other current liabilities, including excise and sales taxes, and accrued expenses	262,125	270,220	291,002	272,978	276,759	1,685	1,853	2,112	2,399	2,240
Total current liabilities	562,348	566,802	604,108	603,409	606,730	6,327	6,446	6,722	7,249	7,829
Long-term debt, due in more than 1 year:										
a. Loans from banks	125,285	119,041	115,558	123,867	120,267	1,340	1,339	1,323	1,429	1,811
b. Other long-term loans	696,113	694,106	676,381	708,089	742,879	939	693	758	1,391	1,743
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	321,642	309,224	315,208	318,467	304,005	1,230	956	1,034	1,657	1,987
Total liabilities	1,705,388	1,689,174	1,711,255	1,753,832	1,773,881	9,837	9,434	9,837	11,726	13,369
Capital stock and other capital (less treasury stock)	446,855	436,943	453,485	458,763	449,821	12,733	14,759	11,993	11,339	10,973
Retained earnings	673,032	699,347	712,850	721,248	732,934	1,449	(1,180)	1,270	462	1,356
Stockholders' equity	1,119,886	1,136,290	1,166,335	1,180,011	1,182,755	14,182	13,579	13,263	11,801	12,329
Total Liabilities and Stockholders' Equity	2,825,274	2,825,463	2,877,590	2,933,843	2,956,637	24,019	23,013	23,100	23,527	25,698
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	89,080	105,248	57,306	94,317	107,521	9,709	9,117	8,853	8,139	7,877
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.27	5.80	5.48	6.05	7.03	19.47	20.76	21.08	15.96	14.46
Trade accounts and trade notes receivable	6.89	6.79	6.44	6.53	6.53	19.48	18.14	17.31	18.48	17.78
Inventories	6.00	6.05	6.02	6.23	5.85	22.35	23.70	24.95	25.22	23.99
Total current assets	23.06	23.79	22.99	23.78	24.16	66.77	67.63	67.42	65.40	61.12
Net property, plant, and equipment	12.58	12.57	12.68	12.57	12.50	27.84	24.89	23.94	25.47	26.68
Short-term debt, including current portion of long-term debt	5.54	5.57	5.77	6.13	6.12	6.06	6.13	7.10	7.01	6.78
Total current liabilities	19.90	20.06	20.99	20.57	20.52	26.34	28.01	29.10	30.81	30.47
Long-term debt	29.07	28.78	27.52	28.36	29.19	9.49	8.83	9.01	11.99	13.83
Total liabilities	60.36	59.78	59.47	59.78	60.00	40.95	40.99	42.58	49.84	52.02
Stockholders' equity	39.64	40.22	40.53	40.22	40.00	59.05	59.01	57.42	50.16	47.98

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	92,992	87,918	81,362	80,090	77,758	2,229	1,868	1,746	1,755	2,488
Depreciation, depletion, and amortization of property, plant, and equipment	3,805	3,842	3,892	3,714	3,848	60	48	77	35	44
All other operating costs and expenses	75,180	75,116	72,551	68,568	67,409	1,887	1,609	1,636	1,628	2,394
Income (loss) from operations	14,006	8,960	4,919	7,807	6,501	282	211	33	92	50
Interest expense	2,248	2,721	3,062	3,323	3,203	5	7	8	10	50
All other nonoperating income (expense)	3,976	835	6,847	3,045	2,550	(1)	7	25	8	5
Income (loss) before income taxes	15,734	7,074	8,704	7,529	5,849	276	211	51	90	5
Provision for current and deferred domestic income taxes	2,732	1,261	(138)	1,103	547	9	6	0	4	18
Income (loss) after income taxes	13,002	5,813	8,842	6,426	5,301	268	205	51	86	(13)
Cash dividends charged to retained earnings this quarter	3,183	3,865	3,866	2,406	2,438	70	35	5	35	75
Net income retained in business	9,819	1,948	4,977	4,020	2,863	197	170	46	52	(88)
Retained earnings at beginning of quarter	75,460	88,739	88,438	92,979	96,854	1,882	2,167	2,109	2,006	2,630
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,680)	(2,146)	(2,299)	(940)	(123)	(80)	72	(93)	(39)	(79)
Retained earnings at end of quarter	83,599	88,541	91,116	96,059	99,594	2,000	2,409	2,062	2,019	2,462
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.09	4.37	4.78	4.64	4.95	2.70	2.59	4.39	2.01	1.75
All other operating costs and expenses	80.85	85.44	89.17	85.61	86.69	84.64	86.11	93.69	92.78	96.23
Income (loss) from operations	15.06	10.19	6.05	9.75	8.36	12.67	11.29	1.92	5.22	2.02
Interest expense	2.42	3.10	3.76	4.15	4.12	0.24	0.36	0.45	0.55	1.99
All other nonoperating income (expense)	4.28	0.95	8.42	3.80	3.28	(0.03)	0.35	1.46	0.46	0.20
Income (loss) before income taxes	16.92	8.05	10.70	9.40	7.52	12.40	11.29	2.93	5.13	0.22
Provision for current and deferred domestic income taxes	2.94	1.43	(0.17)	1.38	0.70	0.39	0.32	0.02	0.21	0.74
Income (loss) after income taxes	13.98	6.61	10.87	8.02	6.82	12.00	10.97	2.91	4.91	(0.52)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.36	11.73	13.90	12.03	9.26	33.37	26.55	6.93	14.83	0.76
After income taxes	21.78	9.64	14.12	10.26	8.39	32.31	25.79	6.88	14.21	(1.78)
Annual rate of profit on total assets:										
Before income taxes	10.12	4.51	5.48	4.73	3.71	21.40	17.20	4.29	8.15	0.38
After income taxes	8.36	3.70	5.57	4.03	3.36	20.72	16.70	4.26	7.81	(0.90)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.10	1.13	1.06	1.05	1.03	2.75	2.79	2.40	2.08	2.14
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.31	0.27	0.24	0.24	0.71	0.78	0.67	0.41	0.33
Total stockholders' equity to total debt	1.05	1.05	1.11	1.09	1.12	4.92	5.02	4.17	3.15	2.08

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	23,657	34,345	28,992	24,769	25,657	794	895	852	453	451
Time deposits in the U.S., including negotiable certificates of deposit	1,158	1,363	2,222	2,718	2,805	13	14	5	3	1
Total cash on hand and in U.S. banks	24,815	35,708	31,215	27,487	28,462	807	910	858	456	451
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,714	5,665	5,569	5,667	3,487	107	90	85	136	120
Total cash, U.S. Government and other securities	31,529	41,373	36,784	33,154	31,949	914	999	943	592	571
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,853	39,517	37,087	39,466	37,491	1,197	1,031	944	931	1,145
Inventories	41,387	42,265	39,847	41,317	38,551	1,243	1,385	1,336	1,297	1,739
All other current assets	27,498	30,411	30,131	28,357	26,844	193	171	136	219	293
Total current assets	144,267	153,567	143,850	142,294	134,835	3,547	3,587	3,359	3,039	3,747
Property, plant, and equipment	311,586	315,237	319,144	321,315	321,958	3,595	3,177	3,346	3,010	3,495
Land and mineral rights	12,731	12,668	10,252	10,428	9,363	72	62	80	77	106
Less: Accumulated depreciation, depletion, and amortization	165,555	168,470	167,112	169,856	169,841	2,150	2,012	2,121	1,871	2,180
Net property, plant, and equipment	158,762	159,435	162,284	161,888	161,481	1,517	1,227	1,305	1,216	1,420
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	318,822	315,045	328,728	332,832	334,704	101	92	105	159	539
Total Assets	621,850	628,047	634,862	637,014	631,020	5,164	4,906	4,770	4,414	5,706
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,664	2,309	3,502	2,762	2,318	192	212	215	255	365
b. Other short-term loans, including commercial paper	43,828	44,418	45,768	47,526	46,771	43	12	13	11	13
Trade accounts and trade notes payable	41,223	39,396	40,569	40,355	36,597	702	717	739	741	871
Income taxes accrued, prior and current years, net of payments	2,533	3,146	2,000	1,835	1,193	26	5	6	19	(6)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,653	1,598	1,788	1,444	1,516	16	25	106	117	60
b. Other long-term loans	15,336	14,485	13,256	14,695	13,909	30	23	59	14	41
All other current liabilities, including excise and sales taxes, and accrued expenses	23,733	29,988	28,561	27,200	28,348	280	293	263	301	408
Total current liabilities	130,969	135,340	135,445	135,816	130,653	1,289	1,288	1,399	1,459	1,753
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,212	28,350	25,147	26,903	25,466	168	289	248	280	508
b. Other long-term loans	132,891	137,917	135,449	136,059	136,341	225	71	67	93	403
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	88,048	85,271	88,397	87,807	85,834	171	81	105	155	156
Total liabilities	383,119	386,878	384,438	386,586	378,295	1,852	1,729	1,819	1,987	2,820
Capital stock and other capital (less treasury stock)	155,132	152,628	159,308	154,369	153,132	1,313	768	889	409	424
Retained earnings	83,599	88,541	91,116	96,059	99,594	2,000	2,409	2,062	2,019	2,462
Stockholders' equity	238,731	241,169	250,424	250,428	252,726	3,313	3,177	2,951	2,427	2,886
Total Liabilities and Stockholders' Equity	621,850	628,047	634,862	637,014	631,020	5,164	4,906	4,770	4,414	5,706
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	13,298	18,226	8,405	6,477	4,182	2,258	2,299	1,960	1,580	1,994
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.07	6.59	5.79	5.20	5.06	17.69	20.37	19.76	13.42	10.01
Trade accounts and trade notes receivable	7.05	6.29	5.84	6.20	5.94	23.18	21.02	19.79	21.09	20.06
Inventories	6.66	6.73	6.28	6.49	6.11	24.07	28.24	28.01	29.39	30.47
Total current assets	23.20	24.45	22.66	22.34	21.37	68.67	73.11	70.43	68.85	65.67
Net property, plant, and equipment	25.53	25.39	25.56	25.41	25.59	29.37	25.01	27.37	27.54	24.89
Short-term debt, including current portion of long-term debt	10.21	10.00	10.13	10.43	10.22	5.44	5.56	8.22	9.01	8.40
Total current liabilities	21.06	21.55	21.33	21.32	20.71	24.95	26.25	29.33	33.05	30.72
Long-term debt	26.39	26.47	25.30	25.58	25.64	7.60	7.34	6.61	8.44	15.97
Total liabilities	61.61	61.60	60.55	60.69	59.95	35.86	35.24	38.14	45.01	49.42
Stockholders' equity	38.39	38.40	39.45	39.31	40.05	64.14	64.76	61.86	54.99	50.58

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	154,544	156,016	152,474	145,919	149,237	1,507	1,360	826	993	1,139
Depreciation, depletion, and amortization of property, plant, and equipment	3,069	3,056	3,318	3,137	3,511	62	54	51	46	68
All other operating costs and expenses	122,079	121,980	128,636	125,494	124,116	1,695	1,588	1,178	1,282	1,495
Income (loss) from operations	29,396	30,980	20,519	17,288	21,610	(249)	(281)	(403)	(335)	(424)
Interest expense	5,290	5,839	6,047	6,058	6,772	25	28	34	27	37
All other nonoperating income (expense)	6,389	10,576	13,735	7,786	4,331	21	(47)	15	198	13
Income (loss) before income taxes	30,495	35,718	28,207	19,016	19,169	(254)	(356)	(422)	(164)	(448)
Provision for current and deferred domestic income taxes	894	2,933	2,056	(689)	2,759	43	34	(1)	17	16
Income (loss) after income taxes	29,601	32,785	26,151	19,705	16,410	(297)	(390)	(421)	(181)	(464)
Cash dividends charged to retained earnings this quarter	16,468	13,073	17,082	13,899	18,671	5	8	11	23	18
Net income retained in business	13,133	19,712	9,068	5,806	(2,261)	(302)	(398)	(432)	(204)	(482)
Retained earnings at beginning of quarter	314,295	324,318	346,010	349,965	358,344	(6,282)	(8,094)	(5,979)	(5,834)	(5,104)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(338)	388	(3,094)	(2,187)	3,861	(51)	42	85	(11)	66
Retained earnings at end of quarter	327,090	344,418	351,984	353,584	359,944	(6,636)	(8,450)	(6,326)	(6,049)	(5,520)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.99	1.96	2.18	2.15	2.35	4.09	3.95	6.23	4.62	5.94
All other operating costs and expenses	78.99	78.18	84.37	86.00	83.17	112.42	116.71	142.57	129.13	131.30
Income (loss) from operations	19.02	19.86	13.46	11.85	14.48	(16.51)	(20.65)	(48.80)	(33.75)	(37.23)
Interest expense	3.42	3.74	3.97	4.15	4.54	1.69	2.04	4.08	2.70	3.23
All other nonoperating income (expense)	4.13	6.78	9.01	5.34	2.90	1.37	(3.47)	1.85	1.96	1.12
Income (loss) before income taxes	19.73	22.89	18.50	13.03	12.84	(16.83)	(26.16)	(51.03)	(16.49)	(39.34)
Provision for current and deferred domestic income taxes	0.58	1.88	1.35	(0.47)	1.85	2.88	2.47	(0.10)	1.75	1.41
Income (loss) after income taxes	19.15	21.01	17.15	13.50	11.00	(19.71)	(28.63)	(50.93)	(18.24)	(40.76)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.95	21.71	16.77	11.13	11.26	(30.27)	(43.54)	(55.24)	(37.30)	(98.39)
After income taxes	18.39	19.93	15.55	11.54	9.64	(35.46)	(47.65)	(55.13)	(41.26)	(101.90)
Annual rate of profit on total assets:										
Before income taxes	7.38	8.67	6.69	4.41	4.38	(15.02)	(21.34)	(26.42)	(9.88)	(22.78)
After income taxes	7.16	7.96	6.20	4.57	3.75	(17.60)	(23.35)	(26.36)	(10.93)	(23.60)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.16	1.21	1.09	1.21	1.24	2.25	2.06	2.28	1.54	1.30
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.32	0.27	0.35	0.43	1.03	0.95	1.03	0.53	0.46
Total stockholders' equity to total debt	1.11	1.16	1.21	1.15	1.08	2.55	2.56	2.19	0.92	0.79

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	56,744	60,458	59,150	83,251	87,050	1,412	1,503	1,519	1,210	1,310
Time deposits in the U.S., including negotiable certificates of deposit	10,558	17,342	6,204	4,738	34,485	221	232	199	48	42
Total cash on hand and in U.S. banks	67,301	77,800	65,354	87,989	121,535	1,632	1,735	1,719	1,257	1,353
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	27,657	25,560	31,425	32,406	30,326	76	88	71	31	38
Total cash, U.S. Government and other securities	94,958	103,359	96,779	120,394	151,861	1,709	1,823	1,789	1,288	1,391
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	107,640	112,401	110,925	108,693	110,991	642	605	630	623	676
Inventories	82,726	81,491	83,748	89,000	89,032	913	984	1,036	1,120	1,370
All other current assets	88,894	92,908	93,089	97,121	91,884	461	521	503	701	517
Total current assets	374,218	390,161	384,541	415,208	443,768	3,725	3,933	3,958	3,732	3,954
Property, plant, and equipment	221,731	220,647	228,961	234,472	236,066	3,619	2,984	2,615	2,991	3,828
Land and mineral rights	4,963	4,973	5,111	5,096	5,129	64	80	52	49	107
Less: Accumulated depreciation, depletion, and amortization	110,190	110,940	113,827	116,441	117,561	1,183	1,015	1,058	1,229	1,465
Net property, plant, and equipment	116,504	114,681	120,245	123,126	123,633	2,500	2,048	1,609	1,810	2,470
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,162,837	1,143,662	1,181,253	1,185,951	1,183,977	530	691	819	1,085	1,442
Total Assets	1,653,558	1,648,503	1,686,039	1,724,285	1,751,378	6,754	6,672	6,386	6,627	7,866
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,408	366	1,680	1,140	1,319	75	15	6	12	27
b. Other short-term loans, including commercial paper	24,657	21,302	27,984	31,931	31,179	64	66	29	85	117
Trade accounts and trade notes payable	46,960	47,141	56,146	54,253	52,056	637	557	516	768	1,403
Income taxes accrued, prior and current years, net of payments	10,216	9,720	9,732	14,470	16,940	32	151	53	84	70
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,030	3,581	4,033	3,893	7,100	140	211	225	220	211
b. Other long-term loans	34,697	35,512	32,170	31,068	36,820	21	89	113	137	257
All other current liabilities, including excise and sales taxes, and accrued expenses	201,868	203,755	222,321	205,668	211,688	689	823	797	1,112	965
Total current liabilities	321,835	321,377	354,064	342,422	357,102	1,659	1,912	1,739	2,417	3,050
Long-term debt, due in more than 1 year:										
a. Loans from banks	62,118	58,596	58,901	63,991	61,109	567	465	462	412	538
b. Other long-term loans	452,941	445,531	431,367	462,205	492,631	447	430	560	1,034	1,160
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	172,944	164,974	169,083	172,522	159,726	729	596	571	1,010	1,297
Total liabilities	1,009,837	990,478	1,013,416	1,041,139	1,070,569	3,402	3,402	3,332	4,872	6,045
Capital stock and other capital (less treasury stock)	316,631	313,608	320,640	329,562	320,866	9,988	11,720	9,380	7,804	7,341
Retained earnings	327,090	344,418	351,984	353,584	359,944	(6,636)	(8,450)	(6,326)	(6,049)	(5,520)
Stockholders' equity	643,721	658,026	672,624	683,146	680,809	3,352	3,270	3,054	1,755	1,821
Total Liabilities and Stockholders' Equity	1,653,558	1,648,503	1,686,039	1,724,285	1,751,378	6,754	6,672	6,386	6,627	7,866
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	52,383	68,784	30,477	72,787	86,666	2,066	2,021	2,219	1,316	904
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.74	6.27	5.74	6.98	8.67	25.30	27.32	28.02	19.44	17.69
Trade accounts and trade notes receivable	6.51	6.82	6.58	6.30	6.34	9.51	9.07	9.87	9.40	8.60
Inventories	5.00	4.94	4.97	5.16	5.08	13.52	14.75	16.22	16.90	17.42
Total current assets	22.63	23.67	22.81	24.08	25.34	55.15	58.95	61.98	56.32	50.27
Net property, plant, and equipment	7.05	6.96	7.13	7.14	7.06	37.01	30.69	25.19	27.31	31.40
Short-term debt, including current portion of long-term debt	3.80	3.69	3.91	3.95	4.36	4.44	5.71	5.84	6.83	7.78
Total current liabilities	19.46	19.50	21.00	19.86	20.39	24.56	28.66	27.23	36.46	38.77
Long-term debt	31.15	30.58	29.08	30.52	31.62	15.01	13.40	16.01	21.81	21.58
Total liabilities	61.07	60.08	60.11	60.38	61.13	50.37	50.99	52.18	73.52	76.84
Stockholders' equity	38.93	39.92	39.89	39.62	38.87	49.63	49.01	47.82	26.48	23.16

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$50 Million ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	88,131	84,558	84,183	83,558	91,519	5,698	5,140	5,597	5,946	6,149
Depreciation, depletion, and amortization of property, plant, and equipment	2,550	2,701	2,864	2,738	2,864	101	70	81	81	88
All other operating costs and expenses	73,114	72,852	73,259	71,878	78,217	4,923	4,591	5,303	5,244	5,307
Income (loss) from operations	12,467	9,004	8,060	8,942	10,438	674	478	213	621	754
Interest expense	1,600	1,805	2,164	2,143	2,479	20	26	25	22	24
All other nonoperating income (expense)	3,697	5,218	5,399	4,119	5,039	33	91	160	9	23
Income (loss) before income taxes	14,563	12,417	11,295	10,918	12,998	686	543	347	608	753
Provision for current and deferred domestic income taxes	1,835	1,307	1,136	982	1,444	25	32	29	29	64
Income (loss) after income taxes	12,728	11,110	10,160	9,935	11,554	661	511	318	578	690
Cash dividends charged to retained earnings this quarter	6,397	4,689	4,516	5,193	7,163	135	137	173	61	86
Net income retained in business	6,332	6,420	5,644	4,742	4,391	527	375	145	518	604
Retained earnings at beginning of quarter	256,893	260,564	265,659	268,468	269,364	5,638	4,638	5,363	4,088	3,946
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(882)	(596)	(1,552)	(1,605)	(358)	(80)	(152)	26	(113)	(137)
Retained earnings at end of quarter	262,343	266,389	269,751	271,605	273,397	6,085	4,860	5,534	4,492	4,413
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.89	3.19	3.40	3.28	3.13	1.77	1.37	1.45	1.36	1.43
All other operating costs and expenses	82.96	86.16	87.02	86.02	85.47	86.40	89.33	94.75	88.19	86.31
Income (loss) from operations	14.15	10.65	9.57	10.70	11.41	11.82	9.31	3.80	10.45	12.26
Interest expense	1.82	2.13	2.57	2.57	2.71	0.35	0.50	0.45	0.38	0.39
All other nonoperating income (expense)	4.19	6.17	6.41	4.93	5.51	0.57	1.76	2.86	0.15	0.38
Income (loss) before income taxes	16.52	14.68	13.42	13.07	14.20	12.04	10.57	6.20	10.22	12.25
Provision for current and deferred domestic income taxes	2.08	1.55	1.35	1.18	1.58	0.43	0.62	0.52	0.49	1.03
Income (loss) after income taxes	14.44	13.14	12.07	11.89	12.62	11.61	9.95	5.69	9.73	11.22
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.53	20.95	18.57	17.72	20.86	36.51	30.47	19.14	31.90	39.55
After income taxes	21.44	18.74	16.70	16.13	18.54	35.20	28.69	17.54	30.37	36.21
Annual rate of profit on total assets:										
Before income taxes	10.59	9.05	8.12	7.63	9.05	22.68	19.01	11.63	19.46	24.86
After income taxes	9.26	8.10	7.30	6.94	8.05	21.87	17.89	10.66	18.53	22.76
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.21	1.17	1.16	1.12	1.14	2.59	2.48	2.30	2.55	2.64
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.17	0.21	0.19	0.20	0.61	0.60	0.60	0.56	0.58
Total stockholders' equity to total debt	1.38	1.34	1.38	1.31	1.33	4.30	4.65	4.49	4.23	4.77

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	13,498	11,517	12,832	12,197	12,217	1,913	1,712	1,877	1,647	1,542
Time deposits in the U.S., including negotiable certificates of deposit	3,234	2,395	2,447	2,042	931	33	56	49	54	84
Total cash on hand and in U.S. banks	16,732	13,912	15,279	14,240	13,148	1,946	1,768	1,926	1,701	1,626
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,758	5,163	8,722	9,855	10,875	108	186	211	173	128
Total cash, U.S. Government and other securities	22,490	19,074	24,001	24,094	24,024	2,054	1,954	2,137	1,874	1,755
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,142	39,913	37,432	43,309	44,590	2,839	2,537	2,424	2,793	2,749
Inventories	45,504	47,309	49,718	52,537	45,369	3,211	3,084	3,393	3,516	3,057
All other current assets	21,808	22,026	21,872	20,283	21,666	661	467	304	433	444
Total current assets	132,944	128,323	133,023	140,224	135,648	8,765	8,042	8,258	8,616	8,004
Property, plant, and equipment	162,891	164,994	166,530	171,665	172,528	6,324	5,991	6,439	7,168	7,360
Land and mineral rights	6,486	6,575	6,698	6,839	6,812	49	76	66	78	39
Less: Accumulated depreciation, depletion, and amortization	89,244	90,629	90,868	94,725	94,754	3,702	3,613	3,888	4,279	4,434
Net property, plant, and equipment	80,133	80,940	82,360	83,779	84,586	2,671	2,454	2,617	2,966	2,965
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	336,789	339,650	341,305	348,540	354,004	664	938	1,070	903	1,156
Total Assets	549,866	548,913	556,689	572,544	574,238	12,101	11,434	11,944	12,486	12,125
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,269	6,263	7,309	9,983	7,786	510	436	521	436	431
b. Other short-term loans, including commercial paper	14,384	17,692	19,468	27,881	22,224	69	79	46	91	13
Trade accounts and trade notes payable	44,012	40,349	40,432	40,890	43,382	1,758	1,678	1,591	1,542	1,458
Income taxes accrued, prior and current years, net of payments	(1,170)	(599)	(1,770)	(1,166)	(1,152)	31	75	66	48	50
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,138	4,156	3,869	2,082	3,207	259	213	275	156	184
b. Other long-term loans	6,387	5,746	5,169	5,392	6,803	37	29	33	114	24
All other current liabilities, including excise and sales taxes, and accrued expenses	36,524	36,478	40,121	40,110	36,723	716	737	1,052	986	867
Total current liabilities	109,545	110,085	114,599	125,171	118,974	3,380	3,246	3,584	3,374	3,026
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,956	32,095	31,510	32,973	33,693	606	585	613	737	765
b. Other long-term loans	110,281	110,658	109,564	109,825	113,907	267	192	130	264	180
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	60,651	58,979	57,729	58,138	58,444	330	279	358	492	533
Total liabilities	312,432	311,818	313,401	326,106	325,018	4,583	4,303	4,686	4,867	4,504
Capital stock and other capital (less treasury stock)	(24,909)	(29,293)	(26,463)	(25,168)	(24,176)	1,432	2,271	1,725	3,126	3,208
Retained earnings	262,343	266,389	269,751	271,605	273,397	6,085	4,860	5,534	4,492	4,413
Stockholders' equity	237,434	237,096	243,288	246,437	249,220	7,518	7,132	7,258	7,619	7,621
Total Liabilities and Stockholders' Equity	549,866	548,913	556,689	572,544	574,238	12,101	11,434	11,944	12,486	12,125
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	23,399	18,238	18,425	15,053	16,674	5,385	4,796	4,673	5,243	4,978
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.09	3.47	4.31	4.21	4.18	16.97	17.09	17.89	15.01	14.47
Trade accounts and trade notes receivable	7.85	7.27	6.72	7.56	7.77	23.46	22.19	20.29	22.37	22.67
Inventories	8.28	8.62	8.93	9.18	7.90	26.54	26.97	28.40	28.16	25.21
Total current assets	24.18	23.38	23.90	24.49	23.62	72.44	70.34	69.14	69.01	66.01
Net property, plant, and equipment	14.57	14.75	14.79	14.63	14.73	22.07	21.46	21.91	23.76	24.45
Short-term debt, including current portion of long-term debt	5.49	6.17	6.43	7.92	6.97	7.23	6.62	7.33	6.39	5.38
Total current liabilities	19.92	20.06	20.59	21.86	20.72	27.93	28.39	30.01	27.02	24.96
Long-term debt	25.87	26.01	25.34	24.94	25.70	7.21	6.80	6.22	8.02	7.79
Total liabilities	56.82	56.81	56.30	56.96	56.60	37.87	37.63	39.23	38.98	37.15
Stockholders' equity	43.18	43.19	43.70	43.04	43.40	62.13	62.37	60.77	61.02	62.85

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	65,157	65,920	60,889	57,325	59,689	11,719	11,737	10,598	10,262	11,332
Depreciation, depletion, and amortization of property, plant, and equipment	1,852	1,958	1,963	2,101	2,162	313	285	359	291	368
All other operating costs and expenses	55,635	57,004	54,306	50,027	51,126	9,861	9,953	9,300	8,636	9,314
Income (loss) from operations	7,669	6,957	4,619	5,196	6,401	1,545	1,499	939	1,335	1,651
Interest expense	1,201	1,438	1,639	1,648	1,693	61	66	73	76	84
All other nonoperating income (expense)	920	482	459	508	1,116	24	34	30	51	44
Income (loss) before income taxes	7,389	6,001	3,440	4,056	5,823	1,508	1,467	896	1,310	1,611
Provision for current and deferred domestic income taxes	704	780	577	514	538	75	30	73	31	29
Income (loss) after income taxes	6,684	5,221	2,863	3,543	5,285	1,433	1,437	823	1,279	1,582
Cash dividends charged to retained earnings this quarter	3,795	2,072	1,149	835	1,952	361	466	141	203	548
Net income retained in business	2,890	3,149	1,714	2,707	3,334	1,072	972	682	1,076	1,034
Retained earnings at beginning of quarter	79,211	83,088	83,273	82,907	82,373	9,462	10,013	8,488	8,600	9,162
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,417	146	(101)	(1,183)	(362)	(248)	(158)	(121)	(306)	(59)
Retained earnings at end of quarter	83,517	86,383	84,886	84,431	85,344	10,285	10,827	9,050	9,370	10,138
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.84	2.97	3.22	3.67	3.62	2.67	2.43	3.39	2.83	3.24
All other operating costs and expenses	85.39	86.48	89.19	87.27	85.65	84.14	84.80	87.75	84.16	82.19
Income (loss) from operations	11.77	10.55	7.59	9.06	10.72	13.18	12.77	8.86	13.01	14.57
Interest expense	1.84	2.18	2.69	2.87	2.84	0.52	0.56	0.69	0.74	0.74
All other nonoperating income (expense)	1.41	0.73	0.75	0.89	1.87	0.20	0.29	0.28	0.49	0.39
Income (loss) before income taxes	11.34	9.10	5.65	7.08	9.76	12.87	12.50	8.45	12.76	14.22
Provision for current and deferred domestic income taxes	1.08	1.18	0.95	0.90	0.90	0.64	0.25	0.69	0.30	0.26
Income (loss) after income taxes	10.26	7.92	4.70	6.18	8.85	12.22	12.25	7.76	12.47	13.96
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.54	17.90	10.32	12.21	17.49	48.79	45.03	28.49	42.36	48.73
After income taxes	20.40	15.58	8.59	10.67	15.87	46.36	44.11	26.17	41.37	47.85
Annual rate of profit on total assets:										
Before income taxes	10.33	8.07	4.70	5.53	8.02	25.23	23.26	14.94	20.98	24.55
After income taxes	9.35	7.02	3.91	4.83	7.28	23.98	22.79	13.72	20.49	24.11
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.77	1.80	1.79	1.81	1.80	1.89	1.88	2.11	2.00	1.84
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.32	0.33	0.32	0.29	0.36	0.39	0.44	0.48	0.43
Total stockholders' equity to total debt	1.59	1.52	1.52	1.50	1.53	2.19	2.23	2.37	2.29	2.18

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	13,664	15,217	15,243	14,241	12,723	2,836	3,162	2,866	3,107	2,902
Time deposits in the U.S., including negotiable certificates of deposit	1,768	2,145	1,392	1,050	1,030	82	91	98	100	137
Total cash on hand and in U.S. banks	15,432	17,361	16,635	15,291	13,753	2,918	3,253	2,964	3,207	3,038
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,128	2,178	2,198	2,587	2,575	186	282	254	479	726
Total cash, U.S. Government and other securities	17,560	19,539	18,833	17,878	16,328	3,104	3,534	3,218	3,686	3,764
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,321	38,909	35,417	36,732	37,537	5,488	5,545	4,853	4,902	5,268
Inventories	39,169	41,529	38,988	37,864	35,659	6,324	6,972	6,228	6,004	6,184
All other current assets	10,258	10,328	9,120	9,293	10,419	1,201	1,121	1,063	893	782
Total current assets	103,307	110,305	102,358	101,766	99,942	16,117	17,172	15,362	15,486	15,998
Property, plant, and equipment	133,095	138,288	143,532	144,041	144,858	16,751	18,130	19,883	20,622	22,894
Land and mineral rights	1,949	1,876	1,822	1,664	1,717	373	240	217	174	277
Less: Accumulated depreciation, depletion, and amortization	81,101	83,696	86,798	87,578	88,594	10,815	11,398	13,072	13,445	15,169
Net property, plant, and equipment	53,943	56,468	58,556	58,127	57,981	6,308	6,972	7,028	7,351	8,001
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	128,779	130,783	132,069	133,491	132,659	1,478	1,089	1,593	2,134	2,252
Total Assets	286,028	297,557	292,982	293,384	290,582	23,903	25,233	23,984	24,972	26,251
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,640	4,274	4,729	4,425	4,387	1,674	1,360	878	773	982
b. Other short-term loans, including commercial paper	770	1,409	1,481	883	1,088	251	333	312	166	226
Trade accounts and trade notes payable	28,455	28,872	26,339	27,051	26,557	3,555	3,727	3,072	3,483	3,709
Income taxes accrued, prior and current years, net of payments	1,284	1,141	862	1,078	913	72	120	72	28	42
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,114	2,341	2,027	2,070	2,061	640	729	531	652	718
b. Other long-term loans	3,239	4,108	2,838	2,051	2,309	619	690	484	381	755
All other current liabilities, including excise and sales taxes, and accrued expenses	17,873	19,206	18,778	18,605	18,354	1,709	2,156	1,937	2,242	2,282
Total current liabilities	58,375	61,351	57,053	56,164	55,669	8,520	9,114	7,286	7,724	8,713
Long-term debt, due in more than 1 year:										
a. Loans from banks	29,427	30,321	30,203	31,806	31,534	1,548	1,983	1,997	2,554	2,492
b. Other long-term loans	42,078	46,028	46,361	47,159	45,626	917	752	1,102	878	881
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,057	25,771	26,075	25,416	24,542	555	350	1,026	1,447	942
Total liabilities	154,938	163,470	159,692	160,545	157,370	11,540	12,199	11,412	12,603	13,027
Capital stock and other capital (less treasury stock)	47,574	47,704	48,404	48,408	47,868	2,077	2,207	3,523	2,999	3,086
Retained earnings	83,517	86,383	84,886	84,431	85,344	10,285	10,827	9,050	9,370	10,138
Stockholders' equity	131,091	134,087	133,290	132,839	133,212	12,362	13,033	12,573	12,369	13,224
Total Liabilities and Stockholders' Equity	286,028	297,557	292,982	293,384	290,582	23,903	25,233	23,984	24,972	26,251
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	44,932	48,954	45,305	45,603	44,274	7,596	8,058	8,076	7,762	7,285
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.14	6.57	6.43	6.09	5.62	12.99	14.01	13.42	14.76	14.34
Trade accounts and trade notes receivable	12.70	13.08	12.09	12.52	12.92	22.96	21.98	20.24	19.63	20.07
Inventories	13.69	13.96	13.31	12.91	12.27	26.46	27.63	25.97	24.04	23.56
Total current assets	36.12	37.07	34.94	34.69	34.39	67.43	68.05	64.05	62.02	60.94
Net property, plant, and equipment	18.86	18.98	19.99	19.81	19.95	26.39	27.63	29.30	29.44	30.48
Short-term debt, including current portion of long-term debt	3.76	4.08	3.78	3.21	3.39	13.32	12.33	9.20	7.89	10.21
Total current liabilities	20.41	20.62	19.47	19.14	19.16	35.65	36.12	30.38	30.93	33.19
Long-term debt	25.00	25.66	26.13	26.92	26.55	10.31	10.84	12.92	13.74	12.85
Total liabilities	54.17	54.94	54.51	54.72	54.16	48.28	48.35	47.58	50.47	49.63
Stockholders' equity	45.83	45.06	45.49	45.28	45.84	51.72	51.65	52.42	49.53	50.37

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,019,570	1,014,697	1,011,959	983,093	1,030,874	95,374	96,306	90,131	88,890	92,781
Depreciation, depletion, and amortization of property, plant, and equipment	28,283	28,076	28,789	26,498	27,523	1,806	1,800	2,298	1,876	2,056
All other operating costs and expenses	888,891	897,253	903,993	873,642	905,937	83,608	84,046	81,825	76,901	78,871
Income (loss) from operations	102,397	89,367	79,177	82,953	97,414	9,959	10,460	6,008	10,113	11,854
Interest expense	15,597	17,044	18,530	20,477	21,188	447	579	718	724	764
All other nonoperating income (expense)	62,726	55,990	68,659	73,305	61,932	62	121	(253)	264	278
Income (loss) before income taxes	149,526	128,314	129,306	135,781	138,158	9,575	10,003	5,037	9,653	11,368
Provision for current and deferred domestic income taxes	18,792	14,074	16,854	16,220	15,060	715	875	683	736	766
Income (loss) after income taxes	130,734	114,240	112,452	119,561	123,099	8,860	9,128	4,354	8,917	10,602
Cash dividends charged to retained earnings this quarter	41,676	41,390	41,998	49,511	41,303	2,996	1,847	2,225	2,210	2,991
Net income retained in business	89,058	72,850	70,455	70,050	81,796	5,863	7,281	2,128	6,707	7,611
Retained earnings at beginning of quarter	1,696,974	1,729,093	1,737,860	1,763,511	1,804,290	82,551	83,860	70,427	79,292	87,978
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(49,236)	(43,362)	(38,185)	(33,530)	(30,986)	(1,525)	(2,106)	(2,045)	(1,279)	(1,905)
Retained earnings at end of quarter	1,736,795	1,758,582	1,770,130	1,800,031	1,855,099	86,889	89,035	70,511	84,719	93,684
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	2.77	2.84	2.70	2.67	1.89	1.87	2.55	2.11	2.22
All other operating costs and expenses	87.18	88.43	89.33	88.87	87.88	87.66	87.27	90.78	86.51	85.01
Income (loss) from operations	10.04	8.81	7.82	8.44	9.45	10.44	10.86	6.67	11.38	12.78
Interest expense	1.53	1.68	1.83	2.08	2.06	0.47	0.60	0.80	0.81	0.82
All other nonoperating income (expense)	6.15	5.52	6.78	7.46	6.01	0.07	0.13	(0.28)	0.30	0.30
Income (loss) before income taxes	14.67	12.65	12.78	13.81	13.40	10.04	10.39	5.59	10.86	12.25
Provision for current and deferred domestic income taxes	1.84	1.39	1.67	1.65	1.46	0.75	0.91	0.76	0.83	0.83
Income (loss) after income taxes	12.82	11.26	11.11	12.16	11.94	9.29	9.48	4.83	10.03	11.43
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.44	17.63	17.49	18.15	18.10	29.71	30.54	15.58	29.08	33.35
After income taxes	17.87	15.70	15.21	15.98	16.12	27.49	27.87	13.46	26.87	31.11
Annual rate of profit on total assets:										
Before income taxes	9.38	8.01	8.02	8.32	8.34	17.01	17.54	8.91	16.82	19.61
After income taxes	8.20	7.14	6.97	7.32	7.43	15.74	16.01	7.70	15.54	18.28
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.38	1.37	1.38	1.40	1.40	2.46	2.47	2.48	2.61	2.61
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.32	0.35	0.34	0.36	0.60	0.61	0.61	0.65	0.66
Total stockholders' equity to total debt	1.87	1.86	1.89	1.85	1.89	3.13	3.13	3.02	3.20	3.39

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	294,506	286,207	317,593	308,499	311,617	33,889	34,404	33,422	33,999	34,124
Time deposits in the U.S., including negotiable certificates of deposit	22,096	21,917	30,735	25,067	28,043	1,235	1,313	1,451	1,878	1,952
Total cash on hand and in U.S. banks	316,602	308,123	348,328	333,566	339,660	35,125	35,717	34,873	35,877	36,076
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	175,561	175,707	184,323	184,584	206,099	4,161	3,849	4,190	4,813	4,459
Total cash, U.S. Government and other securities	492,163	483,830	532,651	518,149	545,759	39,286	39,566	39,063	40,690	40,535
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	531,216	533,024	514,745	525,240	524,843	50,228	50,231	47,512	49,676	49,948
Inventories	679,286	693,534	694,125	712,446	705,984	62,084	62,037	62,291	61,464	60,862
All other current assets	334,666	350,108	338,797	352,213	365,366	9,939	9,909	10,019	10,388	10,238
Total current assets	2,037,331	2,060,495	2,080,319	2,108,049	2,141,952	161,537	161,743	158,885	162,217	161,583
Property, plant, and equipment	1,774,928	1,794,162	1,822,103	1,853,598	1,874,718	132,570	133,828	134,815	134,798	136,281
Land and mineral rights	97,001	99,254	101,004	101,702	101,383	2,553	2,268	2,353	2,610	2,769
Less: Accumulated depreciation, depletion, and amortization	1,056,822	1,063,495	1,073,951	1,086,975	1,098,862	90,284	89,817	90,848	91,254	91,887
Net property, plant, and equipment	815,107	829,921	849,156	868,324	877,239	44,838	46,279	46,319	46,154	47,163
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,522,970	3,513,873	3,522,855	3,554,807	3,603,651	18,741	20,077	21,029	21,173	23,191
Total Assets	6,375,409	6,404,289	6,452,330	6,531,181	6,622,842	225,117	228,100	226,234	229,545	231,936
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	39,435	39,548	37,364	37,258	39,687	6,576	6,468	6,700	6,283	6,061
b. Other short-term loans, including commercial paper	65,338	68,548	56,087	62,509	60,362	1,781	1,663	2,111	2,475	2,827
Trade accounts and trade notes payable	469,259	479,243	466,734	455,297	462,831	27,444	27,168	24,129	24,838	24,301
Income taxes accrued, prior and current years, net of payments	30,395	30,240	37,569	45,585	43,408	593	578	542	674	685
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	24,495	21,348	19,100	20,169	25,442	4,271	4,144	4,342	3,460	3,975
b. Other long-term loans	83,139	80,247	81,919	87,016	77,505	2,892	2,738	2,303	1,841	1,429
All other current liabilities, including excise and sales taxes, and accrued expenses	761,477	790,196	810,149	799,998	818,185	22,188	22,607	23,885	22,638	22,602
Total current liabilities	1,473,539	1,509,371	1,508,922	1,507,832	1,527,421	65,746	65,367	64,012	62,209	61,879
Long-term debt, due in more than 1 year:										
a. Loans from banks	287,562	287,737	292,290	294,950	284,935	16,340	17,161	17,593	17,685	16,703
b. Other long-term loans	1,063,296	1,065,603	1,077,857	1,114,018	1,131,398	9,327	9,664	9,757	9,778	9,168
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	624,533	630,933	616,756	621,164	625,175	4,794	4,905	5,519	7,119	7,854
Total liabilities	3,448,930	3,493,644	3,495,825	3,537,964	3,568,929	96,208	97,098	96,881	96,790	95,604
Capital stock and other capital (less treasury stock)	1,189,684	1,152,064	1,186,375	1,193,186	1,198,814	42,020	41,968	58,842	48,035	42,648
Retained earnings	1,736,795	1,758,582	1,770,130	1,800,031	1,855,099	86,889	89,035	70,511	84,719	93,684
Stockholders' equity	2,926,479	2,910,645	2,956,505	2,993,217	3,053,913	128,909	131,002	129,353	132,754	136,332
Total Liabilities and Stockholders' Equity	6,375,409	6,404,289	6,452,330	6,531,181	6,622,842	225,117	228,100	226,234	229,545	231,936
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	563,792	551,124	571,398	600,217	614,531	95,791	96,376	94,873	100,008	99,704
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.72	7.55	8.26	7.93	8.24	17.45	17.35	17.27	17.73	17.48
Trade accounts and trade notes receivable	8.33	8.32	7.98	8.04	7.92	22.31	22.02	21.00	21.64	21.54
Inventories	10.65	10.83	10.76	10.91	10.66	27.58	27.20	27.53	26.78	26.24
Total current assets	31.96	32.17	32.24	32.28	32.34	71.76	70.91	70.23	70.67	69.67
Net property, plant, and equipment	12.79	12.96	13.16	13.30	13.25	19.92	20.29	20.47	20.11	20.33
Short-term debt, including current portion of long-term debt	3.33	3.27	3.01	3.17	3.07	6.89	6.58	6.83	6.12	6.16
Total current liabilities	23.11	23.57	23.39	23.09	23.06	29.21	28.66	28.29	27.10	26.68
Long-term debt	21.19	21.13	21.23	21.57	21.39	11.40	11.76	12.09	11.96	11.15
Total liabilities	54.10	54.55	54.18	54.17	53.89	42.74	42.57	42.82	42.17	41.22
Stockholders' equity	45.90	45.45	45.82	45.83	46.11	57.26	57.43	57.18	57.83	58.78

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	40,955	36,125	30,702	28,255	29,931	8,975	8,694	6,973	6,540	6,116
Depreciation, depletion, and amortization of property, plant, and equipment	985	941	1,097	907	1,044	102	109	182	126	118
All other operating costs and expenses	32,721	30,134	26,314	24,367	25,202	7,589	7,368	6,042	5,430	4,961
Income (loss) from operations	7,249	5,049	3,291	2,981	3,685	1,284	1,218	750	983	1,037
Interest expense	421	468	502	524	532	24	29	33	43	36
All other nonoperating income (expense)	328	184	27	439	103	8	(29)	17	24	12
Income (loss) before income taxes	7,156	4,766	2,815	2,896	3,256	1,268	1,160	734	964	1,014
Provision for current and deferred domestic income taxes	1,143	894	451	323	360	54	237	67	54	44
Income (loss) after income taxes	6,013	3,871	2,364	2,574	2,896	1,214	923	667	910	970
Cash dividends charged to retained earnings this quarter	1,208	705	814	1,226	794	244	188	142	102	247
Net income retained in business	4,806	3,166	1,551	1,347	2,102	970	735	525	808	723
Retained earnings at beginning of quarter	40,025	43,266	44,237	45,088	45,413	7,202	8,116	8,260	8,092	8,135
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,240)	(975)	(621)	(315)	(261)	(183)	(234)	(206)	(22)	(177)
Retained earnings at end of quarter	43,591	45,458	45,167	46,121	47,255	7,990	8,617	8,579	8,878	8,680
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.40	2.61	3.57	3.21	3.49	1.14	1.25	2.60	1.93	1.94
All other operating costs and expenses	79.90	83.42	85.71	86.24	84.20	84.56	84.74	86.65	83.03	81.10
Income (loss) from operations	17.70	13.98	10.72	10.55	12.31	14.30	14.00	10.75	15.03	16.96
Interest expense	1.03	1.29	1.64	1.85	1.78	0.27	0.33	0.47	0.66	0.59
All other nonoperating income (expense)	0.80	0.51	0.09	1.56	0.34	0.09	(0.33)	0.24	0.37	0.20
Income (loss) before income taxes	17.47	13.19	9.17	10.25	10.88	14.12	13.34	10.52	14.74	16.57
Provision for current and deferred domestic income taxes	2.79	2.48	1.47	1.14	1.20	0.60	2.72	0.96	0.83	0.71
Income (loss) after income taxes	14.68	10.72	7.70	9.11	9.68	13.53	10.62	9.56	13.92	15.86
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	42.31	27.86	16.68	17.24	18.83	54.61	47.35	29.77	42.94	43.87
After income taxes	35.55	22.64	14.01	15.31	16.75	52.30	37.68	27.05	40.53	41.98
Annual rate of profit on total assets:										
Before income taxes	21.36	14.20	8.53	8.74	9.70	33.79	30.15	19.69	26.65	29.09
After income taxes	17.95	11.53	7.17	7.76	8.63	32.36	24.00	17.89	25.16	27.84
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	3.84	3.86	3.85	3.99	4.09	2.97	3.01	3.34	3.52	3.73
Total cash, U.S. Government and other securities, to total current liabilities	1.91	2.02	2.09	2.09	2.17	0.84	0.99	1.06	1.15	1.21
Total stockholders' equity to total debt	2.46	2.48	2.46	2.39	2.55	3.03	3.38	3.76	2.80	3.93

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	10,227	10,545	9,133	8,005	8,016	2,879	3,229	2,821	2,806	2,541
Time deposits in the U.S., including negotiable certificates of deposit	66	70	90	80	614	45	31	30	47	77
Total cash on hand and in U.S. banks	10,293	10,615	9,223	8,085	8,630	2,924	3,261	2,851	2,853	2,618
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	22,842	23,638	24,658	24,268	24,956	165	255	229	201	327
Total cash, U.S. Government and other securities	33,135	34,253	33,881	32,352	33,586	3,090	3,516	3,080	3,054	2,945
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,961	10,211	8,473	9,856	10,373	3,011	2,630	2,069	2,124	2,215
Inventories	18,268	18,077	17,188	16,598	15,385	4,278	4,067	4,065	3,633	3,342
All other current assets	3,128	2,820	2,945	3,040	3,898	576	512	473	516	572
Total current assets	66,492	65,361	62,488	61,847	63,242	10,954	10,725	9,687	9,327	9,074
Property, plant, and equipment	55,208	55,397	56,739	56,982	57,203	9,705	10,066	10,619	10,130	9,284
Land and mineral rights	21,697	22,460	22,438	22,442	22,507	624	588	607	663	732
Less: Accumulated depreciation, depletion, and amortization	31,249	31,457	31,908	31,866	31,756	6,802	6,730	7,106	6,652	6,009
Net property, plant, and equipment	45,655	46,400	47,270	47,558	47,954	3,527	3,924	4,120	4,142	4,007
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	21,873	22,524	22,214	23,182	23,038	526	733	1,096	1,003	855
Total Assets	134,020	134,285	131,971	132,587	134,234	15,007	15,382	14,904	14,472	13,937
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,138	1,259	1,215	1,141	959	506	429	381	299	263
b. Other short-term loans, including commercial paper	666	304	675	692	350	302	119	124	178	59
Trade accounts and trade notes payable	7,691	6,962	6,123	6,013	6,052	1,630	1,433	1,225	1,059	983
Income taxes accrued, prior and current years, net of payments	665	619	498	727	354	40	77	45	57	58
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	560	962	870	879	1,104	177	356	285	274	297
b. Other long-term loans	466	647	1,315	1,261	1,228	184	160	57	74	52
All other current liabilities, including excise and sales taxes, and accrued expenses	6,135	6,185	5,542	4,797	5,400	851	984	785	710	720
Total current liabilities	17,322	16,937	16,238	15,511	15,447	3,690	3,558	2,901	2,651	2,432
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,451	13,468	13,630	13,580	13,246	1,292	1,118	1,292	1,407	1,177
b. Other long-term loans	11,173	10,923	9,769	10,531	10,217	602	715	482	974	506
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,418	24,549	24,841	25,745	26,157	138	195	373	458	578
Total liabilities	66,365	65,876	64,478	65,368	65,067	5,721	5,585	5,049	5,490	4,694
Capital stock and other capital (less treasury stock)	24,064	22,952	22,327	21,098	21,912	1,296	1,180	1,276	103	562
Retained earnings	43,591	45,458	45,167	46,121	47,255	7,990	8,617	8,579	8,878	8,680
Stockholders' equity	67,655	68,409	67,494	67,219	69,167	9,285	9,797	9,855	8,981	9,243
Total Liabilities and Stockholders' Equity	134,020	134,285	131,971	132,587	134,234	15,007	15,382	14,904	14,472	13,937
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	49,170	48,424	46,250	46,336	47,795	7,264	7,167	6,786	6,676	6,641
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	24.72	25.51	25.67	24.40	25.02	20.59	22.85	20.67	21.10	21.13
Trade accounts and trade notes receivable	8.92	7.60	6.42	7.43	7.73	20.06	17.10	13.88	14.67	15.89
Inventories	13.63	13.46	13.02	12.52	11.46	28.51	26.44	27.28	25.11	23.98
Total current assets	49.61	48.67	47.35	46.65	47.11	72.99	69.72	65.00	64.45	65.11
Net property, plant, and equipment	34.07	34.55	35.82	35.87	35.72	23.50	25.51	27.65	28.62	28.75
Short-term debt, including current portion of long-term debt	2.11	2.36	3.09	3.00	2.71	7.79	6.92	5.68	5.70	4.82
Total current liabilities	12.93	12.61	12.30	11.70	11.51	24.59	23.13	19.47	18.32	17.45
Long-term debt	18.37	18.16	17.73	18.19	17.48	12.62	11.91	11.90	16.45	12.08
Total liabilities	49.52	49.06	48.86	49.30	48.47	38.13	36.31	33.87	37.94	33.68
Stockholders' equity	50.48	50.94	51.14	50.70	51.53	61.87	63.69	66.13	62.06	66.32

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	41,736	44,922	39,430	34,962	45,515	6,268	6,534	6,240	5,975	7,231
Depreciation, depletion, and amortization of property, plant, and equipment	2,114	1,894	1,985	1,908	1,927	125	137	209	131	136
All other operating costs and expenses	32,969	35,773	33,938	30,243	35,375	5,200	5,409	5,610	5,496	6,031
Income (loss) from operations	6,654	7,254	3,507	2,811	8,213	943	988	422	347	1,064
Interest expense	656	695	741	856	946	33	47	35	42	47
All other nonoperating income (expense)	2,764	994	375	1,639	988	(4)	10	48	(6)	79
Income (loss) before income taxes	8,762	7,554	3,141	3,594	8,254	906	951	435	299	1,095
Provision for current and deferred domestic income taxes	1,255	955	458	(57)	1,220	34	27	81	33	50
Income (loss) after income taxes	7,507	6,598	2,684	3,651	7,035	872	924	354	266	1,045
Cash dividends charged to retained earnings this quarter	1,314	1,163	1,585	1,307	1,432	148	77	257	192	280
Net income retained in business	6,193	5,436	1,099	2,344	5,603	724	848	97	74	765
Retained earnings at beginning of quarter	40,854	46,229	50,872	51,882	52,107	5,759	6,462	5,655	5,002	4,907
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(623)	(536)	(724)	(542)	(1,147)	(261)	(118)	(264)	(235)	33
Retained earnings at end of quarter	46,424	51,129	51,246	53,684	56,562	6,223	7,192	5,487	4,842	5,705
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.06	4.22	5.03	5.46	4.23	1.99	2.10	3.35	2.20	1.88
All other operating costs and expenses	78.99	79.63	86.07	86.50	77.72	82.96	82.77	89.90	91.99	83.41
Income (loss) from operations	15.94	16.15	8.89	8.04	18.04	15.05	15.13	6.76	5.81	14.71
Interest expense	1.57	1.55	1.88	2.45	2.08	0.52	0.72	0.55	0.70	0.66
All other nonoperating income (expense)	6.62	2.21	0.95	4.69	2.17	(0.07)	0.15	0.77	(0.10)	1.09
Income (loss) before income taxes	20.99	16.82	7.97	10.28	18.14	14.45	14.55	6.97	5.01	15.14
Provision for current and deferred domestic income taxes	3.01	2.13	1.16	(0.16)	2.68	0.54	0.41	1.30	0.55	0.69
Income (loss) after income taxes	17.99	14.69	6.81	10.44	15.46	13.92	14.14	5.67	4.46	14.45
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.04	24.75	10.26	11.76	26.37	47.73	46.26	20.20	14.45	46.88
After income taxes	25.74	21.62	8.77	11.95	22.47	45.95	44.96	16.44	12.86	44.75
Annual rate of profit on total assets:										
Before income taxes	16.27	13.50	5.60	6.38	14.37	27.47	27.78	12.30	8.03	28.06
After income taxes	13.94	11.80	4.78	6.49	12.24	26.44	27.00	10.01	7.15	26.79
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.85	2.00	1.87	1.98	2.00	2.27	2.63	2.58	2.30	2.61
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.33	0.35	0.31	0.32	0.64	0.71	0.74	0.57	0.75
Total stockholders' equity to total debt	2.29	2.24	2.20	2.12	2.18	2.70	3.13	3.22	2.53	3.13

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	9,206	9,236	10,346	8,028	9,124	2,054	2,101	2,092	1,896	2,157
Time deposits in the U.S., including negotiable certificates of deposit	252	269	473	496	702	51	62	101	150	198
Total cash on hand and in U.S. banks	9,457	9,505	10,819	8,525	9,826	2,105	2,163	2,193	2,045	2,354
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,971	1,647	1,307	1,533	1,401	184	87	65	107	327
Total cash, U.S. Government and other securities	11,428	11,153	12,126	10,058	11,228	2,289	2,250	2,258	2,152	2,682
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,223	22,985	17,925	19,728	23,538	3,136	3,320	2,932	3,246	3,838
Inventories	18,100	19,290	19,799	21,624	20,882	2,034	2,131	2,283	2,815	2,443
All other current assets	13,951	14,234	14,164	13,186	13,800	641	642	385	454	367
Total current assets	64,702	67,662	64,014	64,596	69,447	8,101	8,343	7,859	8,667	9,330
Property, plant, and equipment	137,140	140,294	144,439	145,633	147,198	12,660	12,371	13,717	13,257	13,257
Land and mineral rights	19,272	19,433	19,585	20,265	20,176	415	387	278	496	353
Less: Accumulated depreciation, depletion, and amortization	84,630	86,361	88,025	89,304	91,138	8,583	8,058	8,739	8,692	8,564
Net property, plant, and equipment	71,782	73,366	75,999	76,594	76,237	4,491	4,699	5,256	5,062	5,045
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	78,872	82,716	84,561	84,029	84,114	601	647	1,036	1,184	1,230
Total Assets	215,357	223,744	224,574	225,219	229,797	13,193	13,690	14,151	14,912	15,605
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,229	895	903	1,080	955	230	262	199	284	215
b. Other short-term loans, including commercial paper	2,034	2,526	3,109	3,515	3,745	15	27	50	124	155
Trade accounts and trade notes payable	14,183	14,035	14,107	13,294	14,564	1,683	1,693	1,453	1,880	1,681
Income taxes accrued, prior and current years, net of payments	2,143	1,784	2,045	1,644	1,977	14	18	25	81	60
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,463	891	1,096	1,266	1,224	543	255	271	362	334
b. Other long-term loans	1,149	1,309	1,308	795	1,093	292	177	127	100	88
All other current liabilities, including excise and sales taxes, and accrued expenses	12,774	12,420	11,638	11,070	11,244	785	745	918	940	1,045
Total current liabilities	34,974	33,859	34,207	32,662	34,803	3,563	3,176	3,044	3,772	3,576
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,845	14,375	14,412	14,209	13,761	1,308	1,408	1,563	1,799	1,591
b. Other long-term loans	31,295	34,387	34,800	36,903	36,760	425	499	465	600	605
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,570	19,045	18,696	19,182	19,263	305	387	463	455	492
Total liabilities	98,683	101,667	102,115	102,957	104,587	5,601	5,469	5,536	6,626	6,264
Capital stock and other capital (less treasury stock)	70,250	70,948	71,213	68,578	68,648	1,370	1,029	3,128	3,444	3,636
Retained earnings	46,424	51,129	51,246	53,684	56,562	6,223	7,192	5,487	4,842	5,705
Stockholders' equity	116,674	122,077	122,460	122,262	125,210	7,592	8,221	8,615	8,286	9,341
Total Liabilities and Stockholders' Equity	215,357	223,744	224,574	225,219	229,797	13,193	13,690	14,151	14,912	15,605
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	29,729	33,803	29,806	31,933	34,644	4,538	5,167	4,814	4,895	5,753
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.31	4.98	5.40	4.47	4.89	17.35	16.43	15.96	14.43	17.18
Trade accounts and trade notes receivable	9.85	10.27	7.98	8.76	10.24	23.77	24.25	20.72	21.77	24.60
Inventories	8.40	8.62	8.82	9.60	9.09	15.42	15.57	16.13	18.88	15.66
Total current assets	30.04	30.24	28.50	28.68	30.22	61.40	60.94	55.54	58.12	59.79
Net property, plant, and equipment	33.33	32.79	33.84	34.01	33.18	34.04	34.33	37.14	33.94	32.33
Short-term debt, including current portion of long-term debt	2.73	2.51	2.86	2.95	3.05	8.18	5.26	4.58	5.84	5.07
Total current liabilities	16.24	15.13	15.23	14.50	15.14	27.00	23.20	21.51	25.29	22.92
Long-term debt	20.96	21.79	21.91	22.69	21.99	13.14	13.92	14.33	16.09	14.07
Total liabilities	45.82	45.44	45.47	45.71	45.51	42.45	39.95	39.12	44.43	40.14
Stockholders' equity	54.18	54.56	54.53	54.29	54.49	57.55	60.05	60.88	55.57	59.86

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	94,858	84,765	76,397	82,364	83,617	4,565	4,504	3,867	3,935	5,295
Depreciation, depletion, and amortization of property, plant, and equipment	2,426	2,545	2,537	2,411	2,396	98	128	83	78	133
All other operating costs and expenses	77,690	72,548	67,541	71,626	70,796	3,987	4,071	3,628	3,494	4,589
Income (loss) from operations	14,743	9,672	6,319	8,327	10,425	480	306	155	364	573
Interest expense	829	840	869	894	863	32	31	39	32	48
All other nonoperating income (expense)	3,315	892	1,611	1,854	1,640	(3)	16	71	5	7
Income (loss) before income taxes	17,229	9,723	7,061	9,287	11,202	444	291	187	337	532
Provision for current and deferred domestic income taxes	2,824	1,808	1,517	1,433	1,870	45	30	8	29	41
Income (loss) after income taxes	14,405	7,915	5,544	7,854	9,332	399	261	179	308	490
Cash dividends charged to retained earnings this quarter	2,048	732	1,730	1,521	1,645	44	5	28	117	28
Net income retained in business	12,356	7,183	3,814	6,333	7,687	355	256	151	191	462
Retained earnings at beginning of quarter	67,762	78,231	85,507	90,309	94,894	4,101	4,453	3,508	3,811	4,046
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(586)	194	(114)	(955)	(885)	(111)	(52)	7	(107)	(173)
Retained earnings at end of quarter	79,532	85,608	89,208	95,687	101,696	4,345	4,657	3,666	3,895	4,335
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.56	3.00	3.32	2.93	2.87	2.15	2.83	2.16	1.98	2.52
All other operating costs and expenses	81.90	85.59	88.41	86.96	84.67	87.34	90.37	93.83	88.78	86.67
Income (loss) from operations	15.54	11.41	8.27	10.11	12.47	10.51	6.80	4.01	9.24	10.82
Interest expense	0.87	0.99	1.14	1.09	1.03	0.71	0.70	1.00	0.80	0.90
All other nonoperating income (expense)	3.50	1.05	2.11	2.25	1.96	(0.07)	0.36	1.83	0.12	0.13
Income (loss) before income taxes	18.16	11.47	9.24	11.28	13.40	9.73	6.46	4.83	8.56	10.04
Provision for current and deferred domestic income taxes	2.98	2.13	1.99	1.74	2.24	0.99	0.67	0.20	0.74	0.78
Income (loss) after income taxes	15.19	9.34	7.26	9.54	11.16	8.74	5.79	4.63	7.82	9.26
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	33.27	18.63	13.22	16.97	20.05	34.09	22.11	14.90	27.43	37.68
After income taxes	27.82	15.17	10.38	14.35	16.70	30.63	19.81	14.27	25.07	34.76
Annual rate of profit on total assets:										
Before income taxes	17.68	9.97	7.20	9.33	11.15	18.66	11.18	7.97	14.42	17.50
After income taxes	14.78	8.12	5.65	7.89	9.29	16.77	10.01	7.63	13.18	16.14
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.19	2.21	2.21	2.30	2.38	2.17	2.07	2.27	2.28	1.88
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.44	0.51	0.49	0.53	0.36	0.35	0.40	0.59	0.34
Total stockholders' equity to total debt	2.95	2.98	3.02	3.14	3.27	2.21	1.89	1.93	2.13	1.66

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	13,853	15,338	17,392	17,922	19,188	959	1,029	922	1,288	1,083
Time deposits in the U.S., including negotiable certificates of deposit	2,284	2,345	2,981	2,348	2,662	62	46	52	47	45
Total cash on hand and in U.S. banks	16,137	17,683	20,373	20,270	21,850	1,021	1,074	974	1,334	1,128
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,895	8,490	9,339	8,147	7,866	21	39	101	258	188
Total cash, U.S. Government and other securities	25,032	26,173	29,712	28,417	29,716	1,042	1,113	1,075	1,593	1,316
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,955	40,482	36,254	40,764	40,624	2,399	2,572	2,146	2,062	2,648
Inventories	54,424	52,826	51,532	52,476	52,428	2,606	2,686	2,619	2,227	3,013
All other current assets	10,057	11,297	12,027	10,487	11,106	312	251	266	209	371
Total current assets	133,468	130,778	129,524	132,144	133,874	6,358	6,623	6,106	6,090	7,348
Property, plant, and equipment	211,581	216,436	222,435	226,148	229,637	6,877	7,547	6,836	7,306	10,202
Land and mineral rights	11,785	12,044	12,193	12,191	11,817	79	77	52	96	131
Less: Accumulated depreciation, depletion, and amortization	127,095	129,188	132,010	134,226	135,632	4,489	4,660	4,362	4,925	6,270
Net property, plant, and equipment	96,271	99,292	102,618	104,113	105,822	2,466	2,964	2,526	2,477	4,063
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	160,143	160,081	160,092	162,124	161,995	695	830	746	776	743
Total Assets	389,882	390,151	392,233	398,382	401,691	9,519	10,417	9,378	9,343	12,155
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,253	3,702	3,380	3,499	2,763	324	462	584	557	722
b. Other short-term loans, including commercial paper	2,276	2,613	3,063	3,330	3,096	138	50	22	150	156
Trade accounts and trade notes payable	34,429	32,092	31,185	31,879	31,121	1,293	1,560	956	1,114	1,961
Income taxes accrued, prior and current years, net of payments	1,169	598	738	1,162	871	29	25	27	25	24
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,384	2,350	2,234	1,531	1,646	630	468	481	197	412
b. Other long-term loans	2,364	2,054	2,205	923	739	104	146	45	28	23
All other current liabilities, including excise and sales taxes, and accrued expenses	15,063	15,896	15,779	15,196	15,972	412	488	570	606	614
Total current liabilities	60,939	59,305	58,584	57,519	56,209	2,930	3,200	2,685	2,677	3,911
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,844	17,361	17,183	16,891	16,146	996	1,423	1,154	1,083	1,754
b. Other long-term loans	42,041	41,998	42,636	43,605	43,996	166	243	309	292	328
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	61,912	62,743	60,211	61,499	61,838	216	284	213	380	517
Total liabilities	182,736	181,407	178,614	179,514	178,190	4,307	5,150	4,361	4,431	6,511
Capital stock and other capital (less treasury stock)	127,614	123,136	124,412	123,181	121,806	866	610	1,352	1,017	1,309
Retained earnings	79,532	85,608	89,208	95,687	101,696	4,345	4,657	3,666	3,895	4,335
Stockholders' equity	207,146	208,743	213,620	218,867	223,502	5,212	5,267	5,017	4,912	5,644
Total Liabilities and Stockholders' Equity	389,882	390,151	392,233	398,382	401,691	9,519	10,417	9,378	9,343	12,155
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	72,529	71,473	70,940	74,626	77,665	3,429	3,423	3,422	3,413	3,437
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.42	6.71	7.57	7.13	7.40	10.95	10.69	11.46	17.05	10.83
Trade accounts and trade notes receivable	11.27	10.38	9.24	10.23	10.11	25.20	24.69	22.89	22.07	21.79
Inventories	13.96	13.54	13.14	13.17	13.05	27.37	25.79	27.93	23.83	24.79
Total current assets	34.23	33.52	33.02	33.17	33.33	66.79	63.58	65.11	65.18	60.46
Net property, plant, and equipment	24.69	25.45	26.16	26.13	26.34	25.91	28.45	26.93	26.51	33.43
Short-term debt, including current portion of long-term debt	2.64	2.75	2.77	2.33	2.05	12.56	10.82	12.07	9.97	10.81
Total current liabilities	15.63	15.20	14.94	14.44	13.99	30.78	30.72	28.63	28.65	32.18
Long-term debt	15.36	15.21	15.25	15.19	14.97	12.20	15.99	15.60	14.71	17.13
Total liabilities	46.87	46.50	45.54	45.06	44.36	45.25	49.44	46.50	47.43	53.56
Stockholders' equity	53.13	53.50	54.46	54.94	55.64	54.75	50.56	53.50	52.57	46.44

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	52,740	47,588	42,022	43,977	46,432	1,430	1,312	1,073	1,001	1,833
Depreciation, depletion, and amortization of property, plant, and equipment	1,283	1,317	1,314	1,370	1,381	24	25	19	19	46
All other operating costs and expenses	40,583	39,504	36,515	37,494	37,936	1,215	1,188	970	876	1,652
Income (loss) from operations	10,874	6,766	4,194	5,113	7,114	191	98	84	105	134
Interest expense	413	414	408	400	387	11	12	12	8	16
All other nonoperating income (expense)	535	403	511	591	539	(6)	13	67	0	4
Income (loss) before income taxes	10,996	6,755	4,296	5,304	7,266	174	99	139	97	123
Provision for current and deferred domestic income taxes	1,923	1,270	701	987	1,346	14	10	2	6	13
Income (loss) after income taxes	9,074	5,486	3,595	4,317	5,920	160	89	137	91	110
Cash dividends charged to retained earnings this quarter	420	520	1,048	413	485	18	1	5	1	5
Net income retained in business	8,654	4,965	2,547	3,903	5,435	142	88	132	90	106
Retained earnings at beginning of quarter	43,776	51,483	56,909	60,269	63,579	1,502	1,521	1,059	1,623	1,860
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(485)	(9)	(54)	(106)	(441)	(76)	(36)	14	15	(139)
Retained earnings at end of quarter	51,944	56,439	59,402	64,066	68,573	1,568	1,572	1,205	1,728	1,827
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.43	2.77	3.13	3.12	2.98	1.69	1.93	1.79	1.91	2.52
All other operating costs and expenses	76.95	83.01	86.89	85.26	81.70	84.95	90.56	90.36	87.57	90.16
Income (loss) from operations	20.62	14.22	9.98	11.63	15.32	13.36	7.50	7.85	10.52	7.32
Interest expense	0.78	0.87	0.97	0.91	0.83	0.78	0.93	1.09	0.83	0.85
All other nonoperating income (expense)	1.01	0.85	1.22	1.34	1.16	(0.40)	1.00	6.21	0.02	0.24
Income (loss) before income taxes	20.85	14.20	10.22	12.06	15.65	12.17	7.57	12.98	9.71	6.70
Provision for current and deferred domestic income taxes	3.65	2.67	1.67	2.25	2.90	0.95	0.79	0.18	0.64	0.69
Income (loss) after income taxes	17.20	11.53	8.56	9.82	12.75	11.22	6.78	12.80	9.07	6.01
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	51.85	31.02	19.01	22.48	29.85	39.25	23.17	40.65	20.56	23.01
After income taxes	42.78	25.19	15.91	18.30	24.32	36.19	20.74	40.10	19.21	20.64
Annual rate of profit on total assets:										
Before income taxes	26.94	16.37	10.33	12.39	16.71	21.79	11.48	20.70	13.21	10.09
After income taxes	22.23	13.29	8.65	10.08	13.61	20.09	10.28	20.42	12.34	9.05
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.32	2.38	2.39	2.44	2.54	1.95	1.75	1.87	2.52	1.37
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.42	0.49	0.54	0.59	0.30	0.25	0.38	0.90	0.28
Total stockholders' equity to total debt	2.38	2.49	2.56	2.60	2.73	2.15	2.22	1.97	4.14	1.81

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	7,919	8,816	10,177	11,060	12,012	294	262	286	450	356
Time deposits in the U.S., including negotiable certificates of deposit	1,229	1,338	1,398	1,501	1,592	25	20	27	27	35
Total cash on hand and in U.S. banks	9,148	10,155	11,575	12,561	13,603	319	282	313	477	391
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,617	2,039	2,359	3,111	3,273	9	14	74	243	169
Total cash, U.S. Government and other securities	10,765	12,193	13,934	15,672	16,877	329	296	387	720	560
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,348	20,551	18,276	19,940	20,294	663	749	592	509	871
Inventories	31,975	30,529	29,373	29,390	29,078	1,043	961	881	745	1,201
All other current assets	5,355	5,913	6,735	5,684	6,081	80	68	44	38	135
Total current assets	70,442	69,186	68,319	70,686	72,330	2,115	2,075	1,904	2,011	2,767
Property, plant, and equipment	98,876	102,977	106,507	108,767	110,542	2,093	2,400	1,625	2,349	3,996
Land and mineral rights	3,624	3,648	3,722	3,719	3,741	20	32	10	32	82
Less: Accumulated depreciation, depletion, and amortization	51,155	52,794	54,147	55,302	56,113	1,228	1,260	1,005	1,639	2,163
Net property, plant, and equipment	51,345	53,831	56,082	57,184	58,170	885	1,172	630	742	1,916
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	41,465	42,065	41,886	43,355	43,472	194	217	158	188	182
Total Assets	163,252	165,083	166,287	171,225	173,972	3,195	3,464	2,692	2,941	4,865
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	788	782	730	743	543	73	95	150	149	214
b. Other short-term loans, including commercial paper	588	70	51	83	312	122	39	5	4	98
Trade accounts and trade notes payable	17,600	16,748	16,375	16,978	16,681	390	583	359	328	1,158
Income taxes accrued, prior and current years, net of payments	785	439	571	842	671	5	15	4	2	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	699	782	833	901	979	334	166	273	88	310
b. Other long-term loans	984	605	418	795	302	32	54	6	1	4
All other current liabilities, including excise and sales taxes, and accrued expenses	8,948	9,621	9,602	8,617	9,038	130	234	222	225	224
Total current liabilities	30,391	29,046	28,581	28,959	28,526	1,087	1,187	1,020	797	2,017
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,298	8,873	9,136	9,266	8,468	238	260	183	196	488
b. Other long-term loans	23,276	23,888	24,209	24,540	25,035	26	156	79	18	65
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,452	16,156	13,955	14,099	14,585	70	144	40	40	161
Total liabilities	78,416	77,963	75,881	76,865	76,615	1,421	1,748	1,321	1,051	2,731
Capital stock and other capital (less treasury stock)	32,892	30,680	31,004	30,294	28,784	205	144	166	162	308
Retained earnings	51,944	56,439	59,402	64,066	68,573	1,568	1,572	1,205	1,728	1,827
Stockholders' equity	84,836	87,119	90,406	94,359	97,357	1,774	1,716	1,371	1,890	2,134
Total Liabilities and Stockholders' Equity	163,252	165,083	166,287	171,225	173,972	3,195	3,464	2,692	2,941	4,865
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	40,051	40,141	39,738	41,726	43,804	1,028	887	884	1,214	750
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.59	7.39	8.38	9.15	9.70	10.29	8.55	14.37	24.46	11.50
Trade accounts and trade notes receivable	13.69	12.45	10.99	11.65	11.67	20.77	21.62	21.98	17.29	17.91
Inventories	19.59	18.49	17.66	17.16	16.71	32.63	27.76	32.73	25.34	24.69
Total current assets	43.15	41.91	41.08	41.28	41.58	66.20	59.89	70.72	68.38	56.88
Net property, plant, and equipment	31.45	32.61	33.73	33.40	33.44	27.72	33.85	23.41	25.23	39.38
Short-term debt, including current portion of long-term debt	1.87	1.36	1.22	1.47	1.23	17.55	10.26	16.16	8.23	12.86
Total current liabilities	18.62	17.59	17.19	16.91	16.40	34.02	34.27	37.89	27.11	41.47
Long-term debt	19.95	19.85	20.05	19.74	19.26	8.26	12.02	9.72	7.28	11.35
Total liabilities	48.03	47.23	45.63	44.89	44.04	44.48	50.46	49.08	35.74	56.13
Stockholders' equity	51.97	52.77	54.37	55.11	55.96	55.52	49.54	50.92	64.26	43.87

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	33,561	29,007	26,677	29,926	28,671	1,858	1,943	1,572	1,743	1,959
Depreciation, depletion, and amortization of property, plant, and equipment	924	981	987	819	784	48	76	40	36	51
All other operating costs and expenses	29,448	25,608	23,978	26,565	25,586	1,608	1,720	1,511	1,586	1,798
Income (loss) from operations	3,189	2,419	1,711	2,542	2,301	202	146	22	120	110
Interest expense	356	352	376	405	399	14	10	13	11	20
All other nonoperating income (expense)	2,629	435	1,032	1,161	1,042	1	2	1	4	5
Income (loss) before income taxes	5,462	2,502	2,367	3,298	2,945	189	139	10	113	95
Provision for current and deferred domestic income taxes	804	453	888	341	400	19	13	0	11	13
Income (loss) after income taxes	4,657	2,049	1,480	2,957	2,545	170	126	10	102	82
Cash dividends charged to retained earnings this quarter	1,550	159	484	889	1,119	15	0	0	7	17
Net income retained in business	3,108	1,890	995	2,067	1,426	155	126	9	94	66
Retained earnings at beginning of quarter	22,215	24,931	27,035	27,548	29,119	959	1,792	1,647	1,255	1,214
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(96)	141	(30)	(672)	(288)	(16)	(20)	(1)	(19)	(12)
Retained earnings at end of quarter	25,227	26,961	28,001	28,943	30,257	1,098	1,898	1,656	1,330	1,268
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.75	3.38	3.70	2.74	2.73	2.60	3.92	2.53	2.08	2.58
All other operating costs and expenses	87.75	88.28	89.88	88.77	89.24	86.55	88.55	96.08	91.01	91.79
Income (loss) from operations	9.50	8.34	6.42	8.49	8.03	10.85	7.53	1.39	6.91	5.62
Interest expense	1.06	1.21	1.41	1.35	1.39	0.76	0.50	0.86	0.65	1.00
All other nonoperating income (expense)	7.83	1.50	3.87	3.88	3.63	0.06	0.10	0.09	0.22	0.23
Income (loss) before income taxes	16.27	8.62	8.87	11.02	10.27	10.15	7.13	0.63	6.47	4.85
Provision for current and deferred domestic income taxes	2.40	1.56	3.33	1.14	1.39	1.02	0.66	0.02	0.63	0.65
Income (loss) after income taxes	13.88	7.06	5.55	9.88	8.88	9.13	6.47	0.61	5.84	4.21
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.44	11.79	10.95	15.18	13.39	48.50	33.74	2.27	32.70	24.72
After income taxes	21.69	9.66	6.85	13.61	11.58	43.63	30.63	2.20	29.50	21.42
Annual rate of profit on total assets:										
Before income taxes	12.79	5.93	5.53	7.65	6.81	23.51	14.97	1.11	12.34	9.32
After income taxes	10.91	4.86	3.46	6.86	5.89	21.15	13.58	1.07	11.14	8.08
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.14	2.10	2.07	2.14	2.17	2.13	2.19	2.39	1.92	2.15
Total cash, U.S. Government and other securities, to total current liabilities	0.51	0.51	0.57	0.48	0.49	0.32	0.41	0.51	0.48	0.40
Total stockholders' equity to total debt	3.11	3.03	3.02	3.12	3.18	1.62	1.25	1.36	1.03	0.94

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	5,108	5,717	6,430	5,767	5,933	302	431	442	561	461
Time deposits in the U.S., including negotiable certificates of deposit	1,021	985	1,563	829	1,059	3	4	5	6	4
Total cash on hand and in U.S. banks	6,129	6,702	7,992	6,596	6,992	306	435	447	567	465
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,557	4,794	5,020	4,054	3,835	5	5	13	8	1
Total cash, U.S. Government and other securities	11,687	11,496	13,013	10,650	10,827	311	440	460	575	466
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,946	14,222	13,104	15,493	15,060	838	875	599	827	923
Inventories	17,398	17,074	17,147	17,814	17,879	862	990	1,014	870	1,035
All other current assets	3,596	4,142	4,062	3,551	3,759	93	62	84	40	63
Total current assets	48,627	46,934	47,326	47,508	47,525	2,104	2,366	2,157	2,313	2,487
Property, plant, and equipment	96,052	96,068	98,750	99,665	101,627	1,876	2,329	2,443	2,297	2,926
Land and mineral rights	7,787	7,983	8,063	8,051	7,653	42	20	21	43	24
Less: Accumulated depreciation, depletion, and amortization	66,495	66,605	68,239	68,836	69,693	1,023	1,259	1,326	1,321	1,668
Net property, plant, and equipment	37,345	37,447	38,574	38,879	39,587	895	1,091	1,138	1,019	1,282
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	84,849	84,353	85,364	86,000	85,729	209	245	275	326	312
Total Assets	170,820	168,734	171,265	172,387	172,840	3,207	3,702	3,570	3,657	4,081
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,429	1,806	1,875	1,979	1,829	151	247	274	315	377
b. Other short-term loans, including commercial paper	1,357	2,148	2,594	2,663	2,726	6	4	1	145	54
Trade accounts and trade notes payable	13,718	12,306	12,014	11,768	11,419	467	566	335	514	504
Income taxes accrued, prior and current years, net of payments	342	143	173	239	137	21	8	2	8	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	334	353	265	526	579	120	130	122	54	61
b. Other long-term loans	1,078	1,075	1,475	95	28	64	17	6	3	4
All other current liabilities, including excise and sales taxes, and accrued expenses	4,484	4,558	4,462	4,943	5,189	156	108	162	168	156
Total current liabilities	22,742	22,390	22,858	22,214	21,907	986	1,081	902	1,207	1,156
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,789	4,582	4,129	3,746	3,950	498	893	697	618	1,009
b. Other long-term loans	18,636	18,001	18,287	18,803	18,575	119	25	174	209	127
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,770	38,885	39,522	40,746	40,476	50	62	60	244	250
Total liabilities	84,938	83,858	84,796	85,509	84,908	1,653	2,060	1,833	2,277	2,542
Capital stock and other capital (less treasury stock)	60,656	57,915	58,468	57,935	57,675	457	(256)	81	50	270
Retained earnings	25,227	26,961	28,001	28,943	30,257	1,098	1,898	1,656	1,330	1,268
Stockholders' equity	85,882	84,876	86,468	86,878	87,932	1,555	1,642	1,737	1,380	1,539
Total Liabilities and Stockholders' Equity	170,820	168,734	171,265	172,387	172,840	3,207	3,702	3,570	3,657	4,081
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,884	24,544	24,468	25,294	25,618	1,118	1,285	1,255	1,106	1,331
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.84	6.81	7.60	6.18	6.26	9.69	11.89	12.88	15.73	11.42
Trade accounts and trade notes receivable	9.33	8.43	7.65	8.99	8.71	26.13	23.62	16.79	22.62	22.62
Inventories	10.19	10.12	10.01	10.33	10.34	26.87	26.74	28.41	23.78	25.36
Total current assets	28.47	27.82	27.63	27.56	27.50	65.60	63.92	60.43	63.23	60.94
Net property, plant, and equipment	21.86	22.19	22.52	22.55	22.90	27.89	29.46	31.88	27.86	31.41
Short-term debt, including current portion of long-term debt	2.46	3.19	3.63	3.05	2.99	10.65	10.78	11.28	14.12	12.14
Total current liabilities	13.31	13.27	13.35	12.89	12.67	30.74	29.20	25.26	33.00	28.33
Long-term debt	13.71	13.38	13.09	13.08	13.03	19.23	24.78	24.40	22.59	27.84
Total liabilities	49.72	49.70	49.51	49.60	49.13	51.52	55.65	51.35	62.26	62.29
Stockholders' equity	50.28	50.30	50.49	50.40	50.87	48.48	44.35	48.65	37.74	37.71

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$50 Million ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	8,557	8,170	7,698	8,461	8,514	1,277	1,249	1,221	1,192	1,504
Depreciation, depletion, and amortization of property, plant, and equipment	219	247	236	222	231	26	26	25	23	37
All other operating costs and expenses	7,659	7,437	7,048	7,567	7,274	1,164	1,162	1,148	1,031	1,139
Income (loss) from operations	679	487	414	673	1,009	87	61	49	138	328
Interest expense	61	74	84	89	78	7	10	14	12	13
All other nonoperating income (expense)	151	54	68	102	59	1	1	2	1	(2)
Income (loss) before income taxes	770	466	398	685	991	82	53	38	127	314
Provision for current and deferred domestic income taxes	97	85	(71)	104	124	13	7	6	12	16
Income (loss) after income taxes	674	381	469	581	867	69	46	32	115	298
Cash dividends charged to retained earnings this quarter	79	53	197	218	41	11	3	23	109	7
Net income retained in business	595	328	272	363	825	58	43	9	6	291
Retained earnings at beginning of quarter	1,771	1,818	1,563	2,492	2,196	1,640	1,140	803	934	972
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5)	62	(30)	(177)	(156)	(19)	4	(7)	(103)	(22)
Retained earnings at end of quarter	2,361	2,207	1,805	2,678	2,865	1,679	1,186	805	837	1,240
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.56	3.02	3.07	2.62	2.71	2.01	2.07	2.01	1.90	2.43
All other operating costs and expenses	89.50	91.02	91.55	89.43	85.44	91.17	93.01	93.99	86.53	75.73
Income (loss) from operations	7.94	5.96	5.38	7.95	11.85	6.82	4.92	4.00	11.58	21.84
Interest expense	0.71	0.91	1.09	1.05	0.91	0.54	0.76	1.11	1.00	0.83
All other nonoperating income (expense)	1.77	0.66	0.88	1.20	0.70	0.10	0.10	0.20	0.07	(0.14)
Income (loss) before income taxes	9.00	5.71	5.17	8.10	11.64	6.39	4.26	3.09	10.65	20.86
Provision for current and deferred domestic income taxes	1.13	1.05	(0.93)	1.23	1.46	0.98	0.57	0.47	0.97	1.06
Income (loss) after income taxes	7.87	4.66	6.10	6.87	10.18	5.40	3.69	2.62	9.67	19.81
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.46	5.07	4.33	7.29	10.37	17.32	11.14	7.90	30.91	63.68
After income taxes	7.40	4.14	5.11	6.18	9.07	14.66	9.66	6.71	28.09	60.46
Annual rate of profit on total assets:										
Before income taxes	5.52	3.31	2.91	5.01	7.22	10.47	6.54	4.84	18.49	39.11
After income taxes	4.83	2.70	3.43	4.24	6.32	8.86	5.67	4.11	16.80	37.14
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.84	1.86	1.94	2.20	2.43	2.50	2.34	2.68	2.63	2.84
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.32	0.39	0.33	0.35	0.47	0.40	0.30	0.44	0.39
Total stockholders' equity to total debt	5.27	5.17	5.49	6.68	7.55	3.28	2.71	3.05	3.24	3.36

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	827	805	786	1,094	1,243	362	336	194	277	265
Time deposits in the U.S., including negotiable certificates of deposit	34	22	20	18	12	33	22	20	13	6
Total cash on hand and in U.S. banks	860	827	806	1,113	1,255	396	357	215	290	272
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,721	1,657	1,959	982	758	7	20	14	8	18
Total cash, U.S. Government and other securities	2,581	2,484	2,765	2,095	2,013	403	377	228	298	290
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,661	5,709	4,874	5,331	5,270	897	949	955	726	854
Inventories	5,051	5,223	5,011	5,272	5,472	701	735	724	612	778
All other current assets	1,106	1,241	1,229	1,252	1,266	138	121	137	131	173
Total current assets	14,399	14,657	13,879	13,951	14,020	2,139	2,182	2,045	1,766	2,095
Property, plant, and equipment	16,652	17,391	17,178	17,717	17,468	2,907	2,818	2,767	2,660	3,280
Land and mineral rights	374	412	408	421	423	17	24	21	20	25
Less: Accumulated depreciation, depletion, and amortization	9,445	9,789	9,624	10,089	9,825	2,238	2,141	2,030	1,965	2,439
Net property, plant, and equipment	7,581	8,014	7,962	8,050	8,066	686	701	758	715	865
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	33,829	33,663	32,841	32,769	32,794	291	368	314	262	249
Total Assets	55,809	56,334	54,682	54,770	54,880	3,117	3,251	3,117	2,744	3,209
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,036	1,114	774	776	391	100	120	160	93	130
b. Other short-term loans, including commercial paper	331	396	418	583	59	10	7	16	1	4
Trade accounts and trade notes payable	3,112	3,038	2,796	3,133	3,022	435	412	262	272	299
Income taxes accrued, prior and current years, net of payments	42	15	(7)	81	63	3	2	21	14	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,352	1,215	1,137	104	88	176	172	86	55	42
b. Other long-term loans	302	374	311	33	409	7	74	33	24	16
All other current liabilities, including excise and sales taxes, and accrued expenses	1,631	1,717	1,715	1,636	1,746	125	145	185	213	233
Total current liabilities	7,806	7,869	7,145	6,345	5,776	857	932	763	673	738
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,757	3,906	3,919	3,879	3,728	260	270	275	269	258
b. Other long-term loans	129	108	140	262	386	20	62	56	65	136
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,690	7,702	6,733	6,654	6,777	96	78	113	96	106
Total liabilities	19,381	19,586	17,936	17,140	16,667	1,234	1,342	1,206	1,103	1,238
Capital stock and other capital (less treasury stock)	34,066	34,541	34,940	34,952	35,347	204	723	1,105	805	731
Retained earnings	2,361	2,207	1,805	2,678	2,865	1,679	1,186	805	837	1,240
Stockholders' equity	36,428	36,748	36,745	37,630	38,212	1,883	1,909	1,910	1,641	1,971
Total Liabilities and Stockholders' Equity	55,809	56,334	54,682	54,770	54,880	3,117	3,251	3,117	2,744	3,209
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,594	6,788	6,735	7,605	8,244	1,282	1,250	1,282	1,094	1,357
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.62	4.41	5.06	3.83	3.67	12.92	11.60	7.33	10.86	9.04
Trade accounts and trade notes receivable	10.14	10.13	8.91	9.73	9.60	28.79	29.18	30.66	26.45	26.61
Inventories	9.05	9.27	9.16	9.63	9.97	22.50	22.61	23.23	22.30	24.24
Total current assets	25.80	26.02	25.38	25.47	25.55	68.64	67.12	65.62	64.37	65.28
Net property, plant, and equipment	13.58	14.23	14.56	14.70	14.70	22.02	21.56	24.32	26.07	26.96
Short-term debt, including current portion of long-term debt	5.41	5.50	4.83	2.73	1.72	9.41	11.46	9.45	6.32	5.99
Total current liabilities	13.99	13.97	13.07	11.59	10.52	27.50	28.67	24.47	24.51	23.00
Long-term debt	6.96	7.13	7.42	7.56	7.50	9.00	10.21	10.62	12.16	12.27
Total liabilities	34.73	34.77	32.80	31.29	30.37	39.59	41.28	38.71	40.18	38.58
Stockholders' equity	65.27	65.23	67.20	68.71	69.63	60.41	58.72	61.29	59.82	61.42

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	88,518	86,500	78,772	81,115	81,345	29,401	30,185	27,043	28,255	28,000
Depreciation, depletion, and amortization of property, plant, and equipment	2,496	2,403	2,201	2,058	2,296	568	642	823	666	737
All other operating costs and expenses	76,573	76,006	70,219	68,958	68,520	25,272	25,760	24,271	23,614	22,963
Income (loss) from operations	9,449	8,091	6,352	10,099	10,529	3,561	3,783	1,949	3,974	4,301
Interest expense	1,096	1,288	1,381	1,599	1,713	118	184	195	176	170
All other nonoperating income (expense)	1,611	2,396	1,003	876	1,996	(4)	45	46	138	46
Income (loss) before income taxes	9,964	9,200	5,974	9,377	10,812	3,439	3,644	1,800	3,936	4,177
Provision for current and deferred domestic income taxes	1,080	1,376	730	968	854	269	254	169	258	211
Income (loss) after income taxes	8,885	7,824	5,243	8,409	9,958	3,171	3,390	1,631	3,678	3,965
Cash dividends charged to retained earnings this quarter	3,047	2,486	2,365	2,858	2,702	1,157	602	845	952	1,038
Net income retained in business	5,838	5,338	2,878	5,551	7,256	2,014	2,788	786	2,725	2,927
Retained earnings at beginning of quarter	160,518	161,272	161,789	164,667	167,661	36,503	35,403	35,573	35,542	36,475
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,108)	(1,456)	(623)	(962)	(2,705)	(320)	(809)	(630)	(396)	(723)
Retained earnings at end of quarter	165,248	165,154	164,044	169,255	172,213	38,197	37,382	35,728	37,871	38,678
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.82	2.78	2.79	2.54	2.82	1.93	2.13	3.04	2.36	2.63
All other operating costs and expenses	86.51	87.87	89.14	85.01	84.23	85.96	85.34	89.75	83.58	82.01
Income (loss) from operations	10.68	9.35	8.06	12.45	12.94	12.11	12.53	7.21	14.07	15.36
Interest expense	1.24	1.49	1.75	1.97	2.11	0.40	0.61	0.72	0.62	0.61
All other nonoperating income (expense)	1.82	2.77	1.27	1.08	2.45	(0.01)	0.15	0.17	0.49	0.16
Income (loss) before income taxes	11.26	10.64	7.58	11.56	13.29	11.70	12.07	6.65	13.93	14.92
Provision for current and deferred domestic income taxes	1.22	1.59	0.93	1.19	1.05	0.91	0.84	0.63	0.91	0.75
Income (loss) after income taxes	10.04	9.04	6.66	10.37	12.24	10.78	11.23	6.03	13.02	14.16
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.20	23.63	15.74	23.98	27.21	32.54	33.74	17.00	36.13	37.49
After income taxes	21.57	20.09	13.82	21.51	25.06	30.00	31.39	15.40	33.76	35.59
Annual rate of profit on total assets:										
Before income taxes	10.42	9.99	6.64	10.26	12.11	20.22	21.31	10.74	22.88	24.76
After income taxes	9.29	8.50	5.83	9.20	11.16	18.64	19.82	9.73	21.38	23.51
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.54	1.63	1.71	1.71	1.71	2.81	2.97	2.99	3.16	3.39
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.29	0.32	0.34	0.34	0.68	0.71	0.76	0.83	0.92
Total stockholders' equity to total debt	1.40	1.38	1.35	1.35	1.45	3.57	3.62	3.55	3.69	4.35

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	21,929	20,504	22,505	22,970	20,234	9,957	10,021	9,972	10,765	10,763
Time deposits in the U.S., including negotiable certificates of deposit	1,553	1,173	1,611	1,368	1,424	479	480	617	963	946
Total cash on hand and in U.S. banks	23,482	21,677	24,116	24,338	21,658	10,436	10,501	10,589	11,727	11,709
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,397	4,105	3,935	5,099	5,871	1,140	1,136	1,404	1,303	1,431
Total cash, U.S. Government and other securities	27,879	25,782	28,051	29,437	27,528	11,576	11,638	11,993	13,030	13,140
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	54,914	53,171	54,061	51,872	49,126	17,114	17,353	16,269	17,185	16,677
Inventories	54,858	52,830	51,334	51,342	48,798	16,270	16,269	15,938	16,315	16,073
All other current assets	16,961	14,498	14,302	13,457	13,122	3,169	3,126	3,018	3,058	2,784
Total current assets	154,611	146,281	147,748	146,107	138,575	48,129	48,385	47,218	49,587	48,673
Property, plant, and equipment	148,047	142,940	138,936	140,479	134,201	48,495	48,767	48,602	49,440	47,345
Land and mineral rights	3,072	2,967	3,035	2,924	3,120	439	362	654	521	604
Less: Accumulated depreciation, depletion, and amortization	95,931	91,864	89,827	89,085	85,448	34,056	33,909	34,381	35,157	33,787
Net property, plant, and equipment	55,188	54,043	52,144	54,318	51,874	14,877	15,220	14,875	14,804	14,162
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	172,546	167,939	159,962	165,296	166,593	5,022	4,801	4,906	4,422	4,642
Total Assets	382,346	368,262	359,854	365,720	357,042	68,028	68,406	66,999	68,813	67,478
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,478	6,470	6,581	6,494	6,682	2,115	2,077	2,059	2,040	1,601
b. Other short-term loans, including commercial paper	7,584	6,111	5,405	5,879	4,840	263	158	77	185	190
Trade accounts and trade notes payable	33,754	30,526	29,783	28,085	25,934	7,220	6,864	6,324	6,518	6,142
Income taxes accrued, prior and current years, net of payments	879	1,125	770	1,185	783	223	209	140	192	236
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,605	2,854	2,298	2,161	2,336	1,234	1,073	1,110	1,043	1,078
b. Other long-term loans	3,711	4,229	5,171	6,909	6,557	516	920	835	622	311
All other current liabilities, including excise and sales taxes, and accrued expenses	40,662	38,213	36,510	34,849	34,056	5,548	5,015	5,226	5,096	4,796
Total current liabilities	100,673	89,528	86,519	85,563	81,188	17,120	16,314	15,771	15,697	14,354
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,852	30,754	29,265	32,324	29,034	5,229	5,743	5,676	5,464	4,942
b. Other long-term loans	60,629	62,160	63,665	62,175	59,872	2,498	1,978	2,188	2,464	2,117
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,462	30,072	28,622	29,272	28,002	901	1,163	1,017	1,616	1,501
Total liabilities	217,616	212,515	208,071	209,334	198,095	25,748	25,199	24,651	25,241	22,915
Capital stock and other capital (less treasury stock)	(518)	(9,406)	(12,261)	(12,869)	(13,266)	4,084	5,825	6,619	5,701	5,885
Retained earnings	165,248	165,154	164,044	169,255	172,213	38,197	37,382	35,728	37,871	38,678
Stockholders' equity	164,730	155,748	151,783	156,387	158,947	42,281	43,207	42,348	43,572	44,563
Total Liabilities and Stockholders' Equity	382,346	368,262	359,854	365,720	357,042	68,028	68,406	66,999	68,813	67,478
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	53,938	56,752	61,229	60,544	57,387	31,009	32,071	31,448	33,890	34,319
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.29	7.00	7.79	8.05	7.71	17.02	17.01	17.90	18.94	19.47
Trade accounts and trade notes receivable	14.36	14.44	15.02	14.18	13.76	25.16	25.37	24.28	24.97	24.71
Inventories	14.35	14.35	14.27	14.04	13.67	23.92	23.78	23.79	23.71	23.82
Total current assets	40.44	39.72	41.06	39.95	38.81	70.75	70.73	70.48	72.06	72.13
Net property, plant, and equipment	14.43	14.68	14.49	14.85	14.53	21.87	22.25	22.20	21.51	20.99
Short-term debt, including current portion of long-term debt	6.64	5.34	5.41	5.86	5.72	6.07	6.18	6.09	5.65	4.71
Total current liabilities	26.33	24.31	24.04	23.40	22.74	25.17	23.85	23.54	22.81	21.27
Long-term debt	24.19	25.23	25.82	25.84	24.90	11.36	11.29	11.74	11.52	10.46
Total liabilities	56.92	57.71	57.82	57.24	55.48	37.85	36.84	36.79	36.68	33.96
Stockholders' equity	43.08	42.29	42.18	42.76	44.52	62.15	63.16	63.21	63.32	66.04

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	115,175	120,140	123,229	123,431	134,856	14,475	14,631	14,537	14,872	14,861
Depreciation, depletion, and amortization of property, plant, and equipment	2,186	2,154	2,319	2,373	2,480	224	205	279	243	252
All other operating costs and expenses	101,763	106,161	108,275	108,394	115,503	13,095	12,877	12,759	12,489	12,431
Income (loss) from operations	11,225	11,824	12,635	12,663	16,874	1,156	1,549	1,498	2,140	2,178
Interest expense	1,669	1,874	1,825	1,993	2,288	60	84	76	90	112
All other nonoperating income (expense)	6,379	6,628	6,643	6,387	5,855	19	37	3	71	52
Income (loss) before income taxes	15,934	16,578	17,453	17,057	20,441	1,115	1,503	1,426	2,121	2,119
Provision for current and deferred domestic income taxes	2,091	2,002	2,537	2,086	2,975	135	162	174	133	141
Income (loss) after income taxes	13,843	14,576	14,917	14,972	17,466	980	1,341	1,252	1,988	1,978
Cash dividends charged to retained earnings this quarter	4,413	2,565	3,408	2,403	4,899	414	332	491	250	564
Net income retained in business	9,430	12,011	11,509	12,569	12,566	566	1,009	761	1,737	1,414
Retained earnings at beginning of quarter	241,358	251,548	260,626	275,749	284,691	13,645	14,861	15,769	18,334	17,525
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,088)	(3,949)	(2,850)	(997)	434	(523)	(539)	(286)	(3)	(319)
Retained earnings at end of quarter	249,700	259,610	269,285	287,321	297,691	13,688	15,331	16,244	20,068	18,619
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.90	1.79	1.88	1.92	1.84	1.55	1.40	1.92	1.63	1.70
All other operating costs and expenses	88.36	88.37	87.86	87.82	85.65	90.46	88.01	87.77	83.98	83.64
Income (loss) from operations	9.75	9.84	10.25	10.26	12.51	7.99	10.59	10.31	14.39	14.66
Interest expense	1.45	1.56	1.48	1.61	1.70	0.41	0.57	0.52	0.61	0.75
All other nonoperating income (expense)	5.54	5.52	5.39	5.17	4.34	0.13	0.25	0.02	0.48	0.35
Income (loss) before income taxes	13.83	13.80	14.16	13.82	15.16	7.71	10.27	9.81	14.26	14.26
Provision for current and deferred domestic income taxes	1.82	1.67	2.06	1.69	2.21	0.94	1.11	1.19	0.90	0.95
Income (loss) after income taxes	12.02	12.13	12.11	12.13	12.95	6.77	9.16	8.61	13.36	13.31
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.73	25.11	25.48	24.39	26.99	19.82	26.84	23.91	33.31	33.34
After income taxes	21.48	22.08	21.78	21.41	23.06	17.41	23.95	21.00	31.21	31.12
Annual rate of profit on total assets:										
Before income taxes	10.15	10.21	10.63	10.03	11.25	11.27	15.31	14.12	19.56	19.87
After income taxes	8.82	8.98	9.09	8.80	9.61	9.90	13.66	12.40	18.33	18.55
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.26	1.24	1.25	1.29	1.31	2.41	2.36	2.38	2.54	2.54
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.22	0.22	0.22	0.25	0.53	0.56	0.56	0.58	0.59
Total stockholders' equity to total debt	1.79	1.81	1.92	1.81	1.83	3.72	4.01	4.37	4.15	4.44

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	32,026	29,717	30,167	29,424	34,907	5,776	6,145	5,881	6,096	6,155
Time deposits in the U.S., including negotiable certificates of deposit	1,812	1,655	1,584	1,337	1,496	101	140	148	190	304
Total cash on hand and in U.S. banks	33,839	31,372	31,751	30,761	36,403	5,877	6,286	6,028	6,285	6,459
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,256	10,162	10,772	11,602	12,553	560	560	906	1,117	722
Total cash, U.S. Government and other securities	41,095	41,534	42,523	42,363	48,956	6,436	6,846	6,935	7,402	7,181
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,448	62,514	63,360	67,128	69,043	8,224	7,739	8,255	9,238	8,688
Inventories	78,989	83,628	86,541	93,326	92,806	12,774	12,152	12,499	13,613	12,974
All other current assets	47,309	49,196	46,514	47,572	49,715	1,652	1,932	1,894	2,011	1,838
Total current assets	225,841	236,872	238,938	250,389	260,520	29,086	28,669	29,582	32,264	30,680
Property, plant, and equipment	136,956	141,293	143,204	150,447	155,267	18,293	17,815	17,943	19,378	19,267
Land and mineral rights	3,670	3,680	4,614	4,205	4,406	432	321	320	367	458
Less: Accumulated depreciation, depletion, and amortization	86,027	87,392	87,843	91,757	94,972	12,204	11,705	11,655	12,507	12,596
Net property, plant, and equipment	54,599	57,580	59,975	62,894	64,702	6,521	6,430	6,607	7,238	7,130
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	347,682	355,110	357,548	366,877	401,722	3,994	4,164	4,212	3,870	4,838
Total Assets	628,123	649,563	656,461	680,160	726,944	39,601	39,263	40,402	43,373	42,648
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,145	2,756	3,650	3,684	3,800	635	624	844	918	807
b. Other short-term loans, including commercial paper	10,168	11,703	10,466	11,933	9,146	128	122	136	228	337
Trade accounts and trade notes payable	52,881	59,576	56,701	59,974	61,717	4,369	4,451	4,035	4,609	3,838
Income taxes accrued, prior and current years, net of payments	12,922	12,996	13,056	12,812	13,357	101	114	113	151	92
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,552	2,842	2,363	2,164	3,281	378	539	739	509	518
b. Other long-term loans	14,082	11,714	11,644	10,664	7,970	877	486	407	217	200
All other current liabilities, including excise and sales taxes, and accrued expenses	83,996	89,190	92,786	92,422	99,810	5,587	5,818	6,163	6,070	6,289
Total current liabilities	179,747	190,778	190,667	193,653	199,081	12,077	12,153	12,437	12,701	12,081
Long-term debt, due in more than 1 year:										
a. Loans from banks	26,061	25,490	23,871	28,685	30,494	1,774	1,870	1,781	2,275	1,939
b. Other long-term loans	88,138	91,637	90,374	97,551	110,879	2,253	1,948	1,551	1,995	1,921
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	76,410	77,614	77,588	80,564	83,552	985	901	778	929	1,287
Total liabilities	370,356	385,519	382,500	400,452	424,006	17,089	16,872	16,547	17,900	17,227
Capital stock and other capital (less treasury stock)	8,067	4,434	4,676	(7,613)	5,248	8,824	7,061	7,611	5,404	6,802
Retained earnings	249,700	259,610	269,285	287,321	297,691	13,688	15,331	16,244	20,068	18,619
Stockholders' equity	257,767	264,044	273,960	279,708	302,938	22,513	22,392	23,855	25,472	25,421
Total Liabilities and Stockholders' Equity	628,123	649,563	656,461	680,160	726,944	39,601	39,263	40,402	43,373	42,648
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	46,095	46,094	48,271	56,737	61,440	17,010	16,516	17,146	19,563	18,599
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.54	6.39	6.48	6.23	6.73	16.25	17.44	17.16	17.07	16.84
Trade accounts and trade notes receivable	9.31	9.62	9.65	9.87	9.50	20.77	19.71	20.43	21.30	20.37
Inventories	12.58	12.87	13.18	13.72	12.77	32.26	30.95	30.94	31.39	30.42
Total current assets	35.95	36.47	36.40	36.81	35.84	73.45	73.02	73.22	74.39	71.94
Net property, plant, and equipment	8.69	8.86	9.14	9.25	8.90	16.47	16.38	16.35	16.69	16.72
Short-term debt, including current portion of long-term debt	4.77	4.47	4.28	4.18	3.33	5.10	4.51	5.26	4.31	4.36
Total current liabilities	28.62	29.37	29.04	28.47	27.39	30.50	30.95	30.78	29.28	28.33
Long-term debt	18.18	18.03	17.40	18.56	19.45	10.17	9.72	8.25	9.84	9.05
Total liabilities	58.96	59.35	58.27	58.88	58.33	43.15	42.97	40.96	41.27	40.39
Stockholders' equity	41.04	40.65	41.73	41.12	41.67	56.85	57.03	59.04	58.73	59.61

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	193,010	198,295	203,742	184,738	179,660	7,487	7,690	7,171	6,532	6,877
Depreciation, depletion, and amortization of property, plant, and equipment	6,828	7,034	7,403	6,359	6,561	153	145	159	158	171
All other operating costs and expenses	164,535	170,030	175,500	162,002	155,492	6,641	6,573	6,936	6,202	6,398
Income (loss) from operations	21,646	21,232	20,839	16,377	17,607	694	973	76	172	307
Interest expense	4,354	4,982	5,520	6,026	5,959	44	49	102	104	120
All other nonoperating income (expense)	35,445	33,912	44,564	39,210	31,593	62	8	(82)	(22)	25
Income (loss) before income taxes	52,737	50,162	59,883	49,561	43,241	712	933	(109)	46	212
Provision for current and deferred domestic income taxes	4,964	2,384	6,365	5,992	1,965	66	70	33	71	119
Income (loss) after income taxes	47,773	47,778	53,517	43,569	41,276	646	863	(142)	(25)	93
Cash dividends charged to retained earnings this quarter	15,808	17,651	15,719	16,910	14,813	428	245	103	131	289
Net income retained in business	31,965	30,127	37,798	26,659	26,463	218	617	(245)	(155)	(196)
Retained earnings at beginning of quarter	299,293	308,768	300,598	309,948	310,849	995	370	(9,473)	(1,793)	2,106
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(33,630)	(35,567)	(28,013)	(25,126)	(23,755)	(42)	71	48	(226)	(91)
Retained earnings at end of quarter	297,629	303,328	310,383	311,480	313,557	1,171	1,058	(9,669)	(2,174)	1,819
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.54	3.55	3.63	3.44	3.65	2.04	1.88	2.22	2.42	2.49
All other operating costs and expenses	85.25	85.75	86.14	87.69	86.55	88.69	85.46	96.73	94.95	93.04
Income (loss) from operations	11.21	10.71	10.23	8.87	9.80	9.27	12.65	1.06	2.63	4.46
Interest expense	2.26	2.51	2.71	3.26	3.32	0.59	0.64	1.43	1.59	1.75
All other nonoperating income (expense)	18.36	17.10	21.87	21.22	17.58	0.83	0.11	(1.15)	(0.33)	0.37
Income (loss) before income taxes	27.32	25.30	29.39	26.83	24.07	9.50	12.13	(1.52)	0.71	3.09
Provision for current and deferred domestic income taxes	2.57	1.20	3.12	3.24	1.09	0.88	0.91	0.46	1.08	1.73
Income (loss) after income taxes	24.75	24.09	26.27	23.58	22.97	8.62	11.22	(1.98)	(0.38)	1.36
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.66	20.46	23.87	19.55	17.04	21.59	29.95	(3.92)	1.41	6.84
After income taxes	19.62	19.48	21.33	17.19	16.26	19.59	27.70	(5.10)	(0.75)	3.01
Annual rate of profit on total assets:										
Before income taxes	10.71	9.94	11.70	9.72	8.44	12.54	16.00	(1.88)	0.79	3.51
After income taxes	9.70	9.47	10.45	8.55	8.06	11.38	14.80	(2.44)	(0.42)	1.54
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.19	1.14	1.21	1.27	1.25	2.54	2.20	2.05	2.49	2.19
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.36	0.42	0.46	0.46	0.86	0.71	0.64	0.74	0.63
Total stockholders' equity to total debt	1.81	1.79	1.84	1.81	1.80	4.99	4.01	2.84	3.52	2.78

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	78,315	76,978	94,860	98,906	97,435	4,700	4,660	4,854	4,300	4,257
Time deposits in the U.S., including negotiable certificates of deposit	1,760	3,005	9,598	3,719	3,492	81	68	78	63	127
Total cash on hand and in U.S. banks	80,075	79,982	104,458	102,625	100,927	4,781	4,727	4,933	4,363	4,384
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	73,032	64,568	65,450	68,260	73,649	1,167	1,027	614	780	613
Total cash, U.S. Government and other securities	153,107	144,550	169,909	170,885	174,576	5,948	5,754	5,547	5,143	4,997
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	103,150	108,274	109,687	98,245	97,781	4,403	4,516	4,522	4,412	4,470
Inventories	89,032	97,236	99,560	98,713	97,243	6,282	6,604	6,559	6,382	6,403
All other current assets	101,462	109,941	109,109	108,044	108,707	953	912	1,069	1,319	1,536
Total current assets	446,751	460,000	488,264	475,886	478,307	17,586	17,786	17,698	17,256	17,406
Property, plant, and equipment	376,583	390,127	397,553	407,562	417,739	6,647	6,514	6,616	6,940	7,273
Land and mineral rights	23,599	24,708	25,121	25,402	25,385	118	156	104	122	129
Less: Accumulated depreciation, depletion, and amortization	235,474	242,249	245,041	248,694	251,679	4,515	4,332	4,338	4,612	4,714
Net property, plant, and equipment	164,708	172,586	177,633	184,270	191,446	2,250	2,338	2,381	2,450	2,688
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,358,550	1,385,426	1,381,779	1,379,270	1,379,514	2,869	3,190	3,117	3,819	4,062
Total Assets	1,970,008	2,018,012	2,047,676	2,039,426	2,049,266	22,705	23,314	23,196	23,524	24,156
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,284	5,330	4,830	4,058	5,111	466	308	291	362	586
b. Other short-term loans, including commercial paper	17,205	16,505	10,383	9,519	11,874	128	224	715	865	988
Trade accounts and trade notes payable	119,165	129,951	127,837	104,915	109,167	2,718	3,071	2,800	2,255	2,782
Income taxes accrued, prior and current years, net of payments	6,700	9,293	15,681	19,574	18,416	70	65	61	44	43
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,634	5,125	4,801	6,464	9,502	175	276	367	109	222
b. Other long-term loans	37,616	36,765	34,330	36,100	31,170	156	195	107	170	274
All other current liabilities, including excise and sales taxes, and accrued expenses	182,655	201,589	204,223	194,890	197,384	3,215	3,935	4,278	3,131	3,063
Total current liabilities	374,259	404,558	402,085	375,520	382,624	6,927	8,074	8,619	6,937	7,958
Long-term debt, due in more than 1 year:										
a. Loans from banks	56,787	66,065	64,952	61,858	57,501	885	984	1,022	1,027	1,018
b. Other long-term loans	416,401	418,643	427,465	441,852	448,532	835	1,119	1,410	1,199	1,370
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	148,735	147,840	149,726	146,401	145,376	871	683	1,029	1,216	1,409
Total liabilities	996,182	1,037,106	1,044,228	1,025,631	1,034,033	9,518	10,861	12,080	10,379	11,755
Capital stock and other capital (less treasury stock)	676,198	677,578	693,066	702,315	701,677	12,015	11,395	20,786	15,319	10,581
Retained earnings	297,629	303,328	310,383	311,480	313,557	1,171	1,058	(9,669)	(2,174)	1,819
Stockholders' equity	973,826	980,906	1,003,448	1,013,795	1,015,234	13,187	12,453	11,116	13,145	12,401
Total Liabilities and Stockholders' Equity	1,970,008	2,018,012	2,047,676	2,039,426	2,049,266	22,705	23,314	23,196	23,524	24,156
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	72,492	55,442	86,179	100,367	95,683	10,659	9,712	9,079	10,319	9,448
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.77	7.16	8.30	8.38	8.52	26.20	24.68	23.91	21.86	20.69
Trade accounts and trade notes receivable	5.24	5.37	5.36	4.82	4.77	19.39	19.37	19.50	18.76	18.51
Inventories	4.52	4.82	4.86	4.84	4.75	27.67	28.33	28.28	27.13	26.51
Total current assets	22.68	22.79	23.84	23.33	23.34	77.46	76.29	76.30	73.35	72.06
Net property, plant, and equipment	8.36	8.55	8.67	9.04	9.34	9.91	10.03	10.27	10.41	11.13
Short-term debt, including current portion of long-term debt	3.34	3.16	2.65	2.75	2.81	4.07	4.30	6.38	6.41	8.57
Total current liabilities	19.00	20.05	19.64	18.41	18.67	30.51	34.63	37.16	29.49	32.94
Long-term debt	24.02	24.02	24.05	24.70	24.69	7.58	9.02	10.48	9.46	9.89
Total liabilities	50.57	51.39	51.00	50.29	50.46	41.92	46.59	52.08	44.12	48.66
Stockholders' equity	49.43	48.61	49.00	49.71	49.54	58.08	53.41	47.92	55.88	51.34

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	65,118	67,081	69,847	61,972	53,821	676	660	509	514	561
Depreciation, depletion, and amortization of property, plant, and equipment	1,442	1,434	1,478	1,483	1,392	9	10	12	13	15
All other operating costs and expenses	56,604	58,996	58,169	51,931	45,169	671	651	495	531	570
Income (loss) from operations	7,073	6,651	10,200	8,557	7,259	(4)	(1)	2	(30)	(24)
Interest expense	1,346	1,548	1,618	1,893	1,962	5	4	7	5	8
All other nonoperating income (expense)	17,489	19,394	22,532	20,597	17,121	8	0	1	(1)	(1)
Income (loss) before income taxes	23,216	24,497	31,114	27,261	22,418	(1)	(5)	(4)	(35)	(32)
Provision for current and deferred domestic income taxes	1,931	1,200	2,810	2,049	805	4	5	8	4	16
Income (loss) after income taxes	21,285	23,297	28,304	25,212	21,612	(5)	(10)	(11)	(39)	(48)
Cash dividends charged to retained earnings this quarter	4,566	4,521	4,525	4,747	4,782	4	2	4	13	26
Net income retained in business	16,719	18,776	23,779	20,465	16,831	(9)	(12)	(16)	(52)	(74)
Retained earnings at beginning of quarter	6,678	(441)	(4,931)	249	1,731	176	(54)	8	(208)	295
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(24,868)	(26,895)	(18,535)	(19,587)	(18,766)	(2)	(8)	(41)	3	4
Retained earnings at end of quarter	(1,471)	(8,560)	312	1,127	(204)	165	(74)	(49)	(257)	224
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.14	2.12	2.39	2.59	1.30	1.52	2.40	2.47	2.69
All other operating costs and expenses	86.93	87.95	83.28	83.80	83.93	99.24	98.67	97.22	103.27	101.51
Income (loss) from operations	10.86	9.91	14.60	13.81	13.49	(0.54)	(0.19)	0.38	(5.74)	(4.20)
Interest expense	2.07	2.31	2.32	3.05	3.64	0.78	0.63	1.30	0.92	1.34
All other nonoperating income (expense)	26.86	28.91	32.26	33.24	31.81	1.20	0.05	0.16	(0.15)	(0.24)
Income (loss) before income taxes	35.65	36.52	44.55	43.99	41.65	(0.12)	(0.77)	(0.76)	(6.81)	(5.78)
Provision for current and deferred domestic income taxes	2.97	1.79	4.02	3.31	1.50	0.65	0.74	1.48	0.77	2.85
Income (loss) after income taxes	32.69	34.73	40.52	40.68	40.16	(0.77)	(1.51)	(2.25)	(7.59)	(8.63)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	95.01	109.04	133.10	108.97	90.47	(0.37)	(2.84)	(2.95)	(17.43)	(18.75)
After income taxes	87.11	103.69	121.08	100.78	87.22	(2.36)	(5.59)	(8.68)	(19.41)	(28.01)
Annual rate of profit on total assets:										
Before income taxes	20.55	20.97	27.29	24.36	20.12	(0.17)	(0.96)	(0.91)	(7.48)	(6.66)
After income taxes	18.84	19.94	24.82	22.53	19.40	(1.09)	(1.89)	(2.68)	(8.33)	(9.95)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.65	0.63	0.68	0.68	0.71	1.65	1.38	1.43	1.75	1.54
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.17	0.22	0.23	0.26	0.37	0.32	0.23	0.23	0.20
Total stockholders' equity to total debt	0.51	0.47	0.51	0.55	0.55	3.29	1.77	1.34	2.63	1.64

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	15,935	16,585	17,436	17,394	18,630	308	360	194	168	170
Time deposits in the U.S., including negotiable certificates of deposit	12	3	8	4	6	3	3	8	4	6
Total cash on hand and in U.S. banks	15,947	16,588	17,444	17,398	18,636	310	363	202	172	175
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,800	14,905	19,612	19,909	21,855	2	2	3	0	9
Total cash, U.S. Government and other securities	32,747	31,493	37,055	37,307	40,492	312	365	204	172	184
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,866	29,764	27,123	20,995	19,355	357	385	441	469	501
Inventories	12,457	12,681	12,765	11,261	10,916	585	653	523	513	538
All other current assets	36,523	42,636	40,019	39,852	41,005	123	150	97	147	195
Total current assets	107,593	116,574	116,962	109,415	111,767	1,378	1,553	1,266	1,301	1,418
Property, plant, and equipment	71,451	71,930	72,758	74,176	73,846	382	389	320	328	339
Land and mineral rights	19,242	20,012	20,327	20,301	20,301	8	6	8	5	5
Less: Accumulated depreciation, depletion, and amortization	53,308	53,952	54,216	54,787	54,718	228	239	196	185	196
Net property, plant, and equipment	37,385	37,990	38,869	39,690	39,428	162	156	132	148	148
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	306,953	312,816	300,287	298,560	294,472	362	404	309	425	381
Total Assets	451,932	467,380	456,118	447,665	445,668	1,902	2,113	1,707	1,875	1,947
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	459	511	542	788	533	33	29	50	67	79
b. Other short-term loans, including commercial paper	11,610	10,692	2,286	2,600	5,029	80	75	0	5	8
Trade accounts and trade notes payable	62,501	71,952	67,265	49,739	50,763	419	563	432	416	454
Income taxes accrued, prior and current years, net of payments	2,133	6,165	9,788	10,350	10,117	5	5	2	3	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	74	124	266	1,293	1,430	31	77	109	2	92
b. Other long-term loans	25,860	23,169	20,645	21,927	16,679	6	12	9	5	5
All other current liabilities, including excise and sales taxes, and accrued expenses	63,906	72,192	71,304	73,230	73,838	262	362	283	243	274
Total current liabilities	166,543	184,806	172,095	159,927	158,390	836	1,123	886	742	921
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,802	9,896	9,685	9,672	9,686	38	42	63	149	160
b. Other long-term loans	142,575	148,165	148,190	146,363	148,139	80	170	160	77	77
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,270	34,646	32,640	31,636	30,336	69	63	71	102	97
Total liabilities	354,190	377,513	362,610	347,598	346,551	1,022	1,398	1,180	1,070	1,255
Capital stock and other capital (less treasury stock)	99,212	98,427	93,196	98,940	99,321	715	789	576	1,061	467
Retained earnings	(1,471)	(8,560)	312	1,127	(204)	165	(74)	(49)	(257)	224
Stockholders' equity	97,741	89,868	93,508	100,067	99,117	880	716	527	804	692
Total Liabilities and Stockholders' Equity	451,932	467,380	456,118	447,665	445,668	1,902	2,113	1,707	1,875	1,947
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(58,949)	(68,232)	(55,133)	(50,513)	(46,623)	542	429	380	559	497
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.25	6.74	8.12	8.33	9.09	16.43	17.25	11.97	9.20	9.45
Trade accounts and trade notes receivable	5.72	6.37	5.95	4.69	4.34	18.78	18.24	25.85	25.01	25.71
Inventories	2.76	2.71	2.80	2.52	2.45	30.75	30.88	30.65	27.38	27.63
Total current assets	23.81	24.94	25.64	24.44	25.08	72.45	73.48	74.16	69.40	72.83
Net property, plant, and equipment	8.27	8.13	8.52	8.87	8.85	8.50	7.39	7.72	7.92	7.59
Short-term debt, including current portion of long-term debt	8.41	7.38	5.20	5.94	5.31	7.87	9.15	9.90	4.24	9.49
Total current liabilities	36.85	39.54	37.73	35.72	35.54	43.95	53.16	51.88	39.58	47.29
Long-term debt	33.72	33.82	34.61	34.86	35.41	6.17	10.00	13.08	12.10	12.19
Total liabilities	78.37	80.77	79.50	77.65	77.76	53.75	66.14	69.13	57.10	64.48
Stockholders' equity	21.63	19.23	20.50	22.35	22.24	46.25	33.86	30.87	42.90	35.52

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	28,340	28,244	29,220	27,184	28,066	883	1,016	909	744	730
Depreciation, depletion, and amortization of property, plant, and equipment	668	685	778	630	812	13	13	17	13	16
All other operating costs and expenses	22,986	22,550	24,924	22,897	23,274	767	815	822	729	717
Income (loss) from operations	4,686	5,009	3,518	3,657	3,980	102	188	70	2	(2)
Interest expense	673	767	851	957	964	5	14	5	4	14
All other nonoperating income (expense)	1,724	2,959	2,839	4,662	4,038	3	3	(6)	(13)	21
Income (loss) before income taxes	5,737	7,201	5,506	7,362	7,054	100	178	59	(14)	5
Provision for current and deferred domestic income taxes	974	990	855	1,023	781	10	15	7	14	19
Income (loss) after income taxes	4,763	6,211	4,651	6,339	6,273	90	163	52	(28)	(14)
Cash dividends charged to retained earnings this quarter	2,845	2,824	3,038	2,691	2,865	16	13	19	25	39
Net income retained in business	1,918	3,387	1,613	3,648	3,408	74	150	33	(53)	(53)
Retained earnings at beginning of quarter	(74,795)	(67,245)	(64,786)	(65,211)	(64,106)	629	594	779	930	822
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,173)	(2,465)	(1,477)	(1,934)	(1,516)	(6)	(10)	9	(6)	(21)
Retained earnings at end of quarter	(75,050)	(66,324)	(64,650)	(63,497)	(62,214)	696	735	820	871	749
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.36	2.43	2.66	2.32	2.89	1.51	1.32	1.85	1.76	2.13
All other operating costs and expenses	81.11	79.84	85.30	84.23	82.93	86.95	80.19	90.47	97.94	98.16
Income (loss) from operations	16.54	17.73	12.04	13.45	14.18	11.54	18.49	7.68	0.30	(0.29)
Interest expense	2.38	2.72	2.91	3.52	3.44	0.55	1.35	0.59	0.55	1.95
All other nonoperating income (expense)	6.08	10.48	9.72	17.15	14.39	0.30	0.34	(0.61)	(1.68)	2.91
Income (loss) before income taxes	20.24	25.50	18.84	27.08	25.13	11.29	17.49	6.47	(1.93)	0.67
Provision for current and deferred domestic income taxes	3.44	3.51	2.93	3.76	2.78	1.10	1.43	0.77	1.82	2.58
Income (loss) after income taxes	16.81	21.99	15.92	23.32	22.35	10.18	16.06	5.70	(3.75)	(1.91)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.78	27.68	20.59	26.57	24.67	27.44	43.35	12.25	(3.51)	1.50
After income taxes	18.09	23.88	17.40	22.88	21.93	24.76	39.81	10.79	(6.81)	(4.26)
Annual rate of profit on total assets:										
Before income taxes	9.31	11.79	8.70	11.41	10.48	14.44	23.15	7.40	(1.84)	0.65
After income taxes	7.73	10.17	7.35	9.83	9.32	13.03	21.25	6.52	(3.57)	(1.86)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.45	1.41	1.49	1.54	1.50	2.00	2.22	2.77	2.23	1.84
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.38	0.45	0.46	0.45	0.51	0.56	0.78	0.53	0.39
Total stockholders' equity to total debt	1.67	1.68	1.66	1.67	1.60	4.17	4.43	6.65	4.46	3.20

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	7,957	8,314	12,045	13,107	12,175	508	589	634	512	393
Time deposits in the U.S., including negotiable certificates of deposit	1,229	1,205	3,324	2,394	2,242	10	8	30	36	41
Total cash on hand and in U.S. banks	9,186	9,520	15,369	15,502	14,417	517	597	664	548	434
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,621	12,713	11,848	11,599	13,260	11	4	35	3	23
Total cash, U.S. Government and other securities	23,807	22,232	27,217	27,101	27,677	528	601	698	552	457
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,307	14,728	15,122	14,730	15,459	772	894	763	710	670
Inventories	13,293	15,266	16,789	17,663	18,258	685	772	834	934	882
All other current assets	29,203	30,365	31,043	30,822	31,037	100	110	174	136	143
Total current assets	81,610	82,591	90,171	90,316	92,430	2,085	2,377	2,470	2,332	2,152
Property, plant, and equipment	35,476	35,676	37,388	37,928	43,302	532	557	477	556	513
Land and mineral rights	577	576	603	608	585	8	7	6	5	2
Less: Accumulated depreciation, depletion, and amortization	21,300	21,101	22,539	22,747	23,660	282	306	274	320	299
Net property, plant, and equipment	14,754	15,152	15,452	15,789	20,227	257	257	210	241	216
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	150,137	146,484	147,468	151,948	156,678	418	436	500	551	636
Total Assets	246,501	244,227	253,091	258,053	269,335	2,760	3,070	3,179	3,124	3,003
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	665	576	105	78	152	35	21	22	48	58
b. Other short-term loans, including commercial paper	29	65	9	575	1,513	0	39	0	39	34
Trade accounts and trade notes payable	14,267	14,611	14,613	12,563	13,045	584	564	485	551	585
Income taxes accrued, prior and current years, net of payments	2,046	1,680	2,737	4,587	5,623	4	20	4	16	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,373	1,454	1,460	1,307	2,144	56	48	69	9	3
b. Other long-term loans	2,014	2,811	2,870	1,461	1,539	88	8	5	6	2
All other current liabilities, including excise and sales taxes, and accrued expenses	35,998	37,176	38,533	38,060	37,564	278	370	309	375	468
Total current liabilities	56,393	58,372	60,327	58,630	61,580	1,045	1,069	893	1,045	1,169
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,138	17,021	17,189	17,319	16,571	20	50	66	70	66
b. Other long-term loans	40,842	40,035	42,950	45,550	49,462	150	205	128	195	246
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,787	24,754	25,681	25,707	27,326	93	107	172	174	213
Total liabilities	141,160	140,182	146,146	147,205	154,940	1,308	1,431	1,258	1,484	1,694
Capital stock and other capital (less treasury stock)	180,390	170,368	171,594	174,346	176,609	756	905	1,101	769	560
Retained earnings	(75,050)	(66,324)	(64,650)	(63,497)	(62,214)	696	735	820	871	749
Stockholders' equity	105,341	104,045	106,945	110,848	114,395	1,452	1,639	1,921	1,640	1,309
Total Liabilities and Stockholders' Equity	246,501	244,227	253,091	258,053	269,335	2,760	3,070	3,179	3,124	3,003
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	25,217	24,219	29,844	31,687	30,850	1,040	1,308	1,577	1,287	983
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.66	9.10	10.75	10.50	10.28	19.14	19.57	21.97	17.66	15.22
Trade accounts and trade notes receivable	6.21	6.03	5.97	5.71	5.74	27.97	29.11	24.01	22.73	22.31
Inventories	5.39	6.25	6.63	6.84	6.78	24.81	25.15	26.24	29.91	29.37
Total current assets	33.11	33.82	35.63	35.00	34.32	75.55	77.42	77.69	74.65	71.65
Net property, plant, and equipment	5.99	6.20	6.11	6.12	7.51	9.31	8.37	6.59	7.71	7.18
Short-term debt, including current portion of long-term debt	1.66	2.01	1.76	1.33	1.99	6.47	3.74	2.99	3.28	3.22
Total current liabilities	22.88	23.90	23.84	22.72	22.86	37.86	34.81	28.08	33.44	38.92
Long-term debt	23.93	23.36	23.76	24.36	24.52	6.15	8.32	6.09	8.49	10.39
Total liabilities	57.27	57.40	57.74	57.04	57.53	47.38	46.61	39.58	47.50	56.42
Stockholders' equity	42.73	42.60	42.26	42.96	42.47	52.62	53.39	60.42	52.50	43.58

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$50 Million ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	99,552	102,971	104,675	95,582	97,773	5,928	6,015	5,753	5,273	5,586
Depreciation, depletion, and amortization of property, plant, and equipment	4,719	4,915	5,147	4,246	4,357	131	121	130	132	141
All other operating costs and expenses	84,945	88,484	92,408	87,173	87,049	5,202	5,107	5,619	4,942	5,112
Income (loss) from operations	9,887	9,572	7,120	4,163	6,368	596	787	4	199	333
Interest expense	2,335	2,667	3,051	3,177	3,033	34	31	90	95	98
All other nonoperating income (expense)	16,231	11,559	19,193	13,952	10,435	51	5	(78)	(8)	5
Income (loss) before income taxes	23,784	18,464	23,262	14,938	13,769	613	760	(164)	96	240
Provision for current and deferred domestic income taxes	2,058	193	2,700	2,920	379	52	51	18	53	84
Income (loss) after income taxes	21,725	18,270	20,562	12,017	13,390	561	709	(182)	42	156
Cash dividends charged to retained earnings this quarter	8,396	10,306	8,155	9,472	7,166	408	231	80	92	225
Net income retained in business	13,329	7,965	12,407	2,546	6,224	153	479	(262)	(50)	(69)
Retained earnings at beginning of quarter	367,410	376,454	370,315	374,910	373,224	190	(170)	(10,260)	(2,514)	989
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,590)	(6,207)	(8,002)	(3,606)	(3,474)	(33)	89	81	(223)	(73)
Retained earnings at end of quarter	374,149	378,211	374,720	373,850	375,975	310	397	(10,440)	(2,788)	846
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.74	4.77	4.92	4.44	4.46	2.20	2.02	2.26	2.51	2.52
All other operating costs and expenses	85.33	85.93	88.28	91.20	89.03	87.75	84.91	97.67	93.72	91.52
Income (loss) from operations	9.93	9.30	6.80	4.36	6.51	10.05	13.08	0.07	3.77	5.96
Interest expense	2.35	2.59	2.91	3.32	3.10	0.57	0.52	1.57	1.80	1.76
All other nonoperating income (expense)	16.30	11.23	18.34	14.60	10.67	0.86	0.08	(1.35)	(0.16)	0.10
Income (loss) before income taxes	23.89	17.93	22.22	15.63	14.08	10.34	12.64	(2.85)	1.82	4.29
Provision for current and deferred domestic income taxes	2.07	0.19	2.58	3.06	0.39	0.87	0.84	0.32	1.01	1.51
Income (loss) after income taxes	21.82	17.74	19.64	12.57	13.70	9.46	11.79	(3.17)	0.80	2.79
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.34	9.38	11.59	7.44	6.87	22.58	30.10	(7.57)	3.58	9.22
After income taxes	11.27	9.29	10.24	5.99	6.68	20.67	28.10	(8.40)	1.58	5.98
Annual rate of profit on total assets:										
Before income taxes	7.48	5.65	6.95	4.48	4.13	13.59	16.77	(3.58)	2.07	4.99
After income taxes	6.83	5.59	6.15	3.60	4.01	12.44	15.65	(3.98)	0.92	3.24
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.70	1.62	1.66	1.76	1.69	2.80	2.36	2.04	2.64	2.36
Total cash, U.S. Government and other securities, to total current liabilities	0.64	0.56	0.62	0.68	0.65	1.01	0.81	0.68	0.86	0.74
Total stockholders' equity to total debt	2.70	2.68	2.67	2.58	2.58	5.35	4.33	2.68	3.50	2.87

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	54,423	52,078	65,380	68,405	66,630	3,885	3,711	4,027	3,620	3,694
Time deposits in the U.S., including negotiable certificates of deposit	519	1,797	6,266	1,321	1,244	69	57	41	23	80
Total cash on hand and in U.S. banks	54,941	53,874	71,645	69,726	67,874	3,954	3,768	4,068	3,642	3,775
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	41,611	36,951	33,991	36,751	38,534	1,154	1,021	577	777	581
Total cash, U.S. Government and other securities	96,552	90,825	105,636	106,477	106,407	5,108	4,788	4,644	4,419	4,356
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	61,976	63,782	67,442	62,520	62,967	3,274	3,237	3,318	3,233	3,300
Inventories	63,282	69,289	70,006	69,789	68,069	5,012	5,179	5,202	4,934	4,983
All other current assets	35,737	36,939	38,047	37,370	36,666	730	651	798	1,036	1,198
Total current assets	257,547	260,835	281,131	276,156	274,109	14,123	13,856	13,962	13,623	13,836
Property, plant, and equipment	269,656	282,521	287,407	295,457	300,592	5,734	5,568	5,819	6,056	6,420
Land and mineral rights	3,780	4,120	4,192	4,493	4,499	102	143	89	112	123
Less: Accumulated depreciation, depletion, and amortization	160,867	167,197	168,286	171,160	173,300	4,005	3,787	3,869	4,108	4,219
Net property, plant, and equipment	112,569	119,444	123,312	128,790	131,790	1,831	1,924	2,040	2,060	2,325
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	901,460	926,126	934,024	928,762	928,364	2,088	2,350	2,308	2,843	3,045
Total Assets	1,271,576	1,306,405	1,338,467	1,333,708	1,334,264	18,043	18,131	18,310	18,526	19,206
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,160	4,243	4,183	3,192	4,426	398	258	219	247	449
b. Other short-term loans, including commercial paper	5,566	5,747	8,088	6,344	5,331	48	110	714	820	946
Trade accounts and trade notes payable	42,396	43,388	45,959	42,614	45,358	1,715	1,945	1,883	1,288	1,743
Income taxes accrued, prior and current years, net of payments	2,521	1,449	3,155	4,637	2,676	61	40	56	24	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,187	3,547	3,075	3,865	5,928	88	151	189	98	127
b. Other long-term loans	9,741	10,785	10,815	12,712	12,952	62	176	93	159	267
All other current liabilities, including excise and sales taxes, and accrued expenses	82,751	92,221	94,386	83,600	85,982	2,675	3,203	3,686	2,514	2,320
Total current liabilities	151,323	161,380	169,663	156,963	162,653	5,046	5,882	6,841	5,151	5,869
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,847	39,149	38,079	34,868	31,244	827	893	893	808	792
b. Other long-term loans	232,983	230,443	236,325	249,940	250,930	606	744	1,122	926	1,047
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	87,678	88,440	91,405	89,058	87,714	709	514	786	941	1,098
Total liabilities	500,832	519,411	535,472	530,828	532,542	7,188	8,032	9,641	7,825	8,806
Capital stock and other capital (less treasury stock)	396,596	408,782	428,275	429,030	425,747	10,545	9,701	19,109	13,488	9,554
Retained earnings	374,149	378,211	374,720	373,850	375,975	310	397	(10,440)	(2,788)	846
Stockholders' equity	770,744	786,994	802,995	802,880	801,722	10,855	10,098	8,669	10,701	10,400
Total Liabilities and Stockholders' Equity	1,271,576	1,306,405	1,338,467	1,333,708	1,334,264	18,043	18,131	18,310	18,526	19,206
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	106,224	99,456	111,468	119,193	111,455	9,077	7,974	7,121	8,472	7,968
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.59	6.95	7.89	7.98	7.97	28.31	26.41	25.37	23.85	22.68
Trade accounts and trade notes receivable	4.87	4.88	5.04	4.69	4.72	18.15	17.86	18.12	17.45	17.18
Inventories	4.98	5.30	5.23	5.23	5.10	27.78	28.57	28.41	26.64	25.95
Total current assets	20.25	19.97	21.00	20.71	20.54	78.28	76.42	76.25	73.53	72.04
Net property, plant, and equipment	8.85	9.14	9.21	9.66	9.88	10.15	10.61	11.14	11.12	12.10
Short-term debt, including current portion of long-term debt	1.86	1.86	1.95	1.96	2.15	3.30	3.83	6.64	7.15	9.31
Total current liabilities	11.90	12.35	12.68	11.77	12.19	27.97	32.44	37.36	27.80	30.56
Long-term debt	20.59	20.64	20.50	21.35	21.15	7.94	9.03	11.01	9.36	9.58
Total liabilities	39.39	39.76	40.01	39.80	39.91	39.84	44.30	52.66	42.24	45.85
Stockholders' equity	60.61	60.24	59.99	60.20	60.09	60.16	55.70	47.34	57.76	54.15

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	53,030	52,406	52,565	47,304	49,938	5,082	5,364	5,516	4,610	5,375
Depreciation, depletion, and amortization of property, plant, and equipment	1,103	1,138	1,130	997	1,020	70	85	98	68	89
All other operating costs and expenses	46,048	46,669	47,244	41,847	44,080	4,668	4,874	5,094	4,008	4,650
Income (loss) from operations	5,879	4,599	4,191	4,460	4,839	344	405	324	534	636
Interest expense	599	646	765	1,264	1,337	31	37	54	51	68
All other nonoperating income (expense)	(1,682)	385	2,590	9,639	16,536	(55)	12	(212)	17	37
Income (loss) before income taxes	3,599	4,338	6,015	12,835	20,038	258	380	58	501	604
Provision for current and deferred domestic income taxes	686	512	823	396	3,578	36	38	56	41	44
Income (loss) after income taxes	2,913	3,826	5,192	12,439	16,460	222	343	2	460	561
Cash dividends charged to retained earnings this quarter	1,914	1,200	1,467	6,644	1,373	91	62	98	47	98
Net income retained in business	999	2,626	3,725	5,795	15,088	132	280	(97)	412	463
Retained earnings at beginning of quarter	169,534	170,151	172,908	172,634	176,516	5,986	4,798	4,171	2,495	3,886
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	499	872	(1,411)	(1,827)	(1,695)	(141)	(83)	(489)	(27)	(39)
Retained earnings at end of quarter	171,033	173,649	175,222	176,601	189,909	5,977	4,996	3,586	2,881	4,309
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.08	2.17	2.15	2.11	2.04	1.39	1.59	1.78	1.47	1.65
All other operating costs and expenses	86.83	89.05	89.88	88.46	88.27	91.84	90.86	92.35	86.94	86.52
Income (loss) from operations	11.09	8.78	7.97	9.43	9.69	6.77	7.55	5.87	11.59	11.83
Interest expense	1.13	1.23	1.46	2.67	2.68	0.61	0.68	0.98	1.11	1.27
All other nonoperating income (expense)	(3.17)	0.73	4.93	20.38	33.11	(1.09)	0.23	(3.84)	0.37	0.68
Income (loss) before income taxes	6.79	8.28	11.44	27.13	40.13	5.07	7.09	1.04	10.86	11.24
Provision for current and deferred domestic income taxes	1.29	0.98	1.57	0.84	7.17	0.70	0.70	1.01	0.89	0.81
Income (loss) after income taxes	5.49	7.30	9.88	26.30	32.96	4.37	6.39	0.03	9.97	10.43
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.77	10.90	14.69	33.71	49.79	12.78	18.62	2.89	29.18	34.80
After income taxes	7.10	9.61	12.68	32.67	40.90	11.01	16.78	0.08	26.79	32.29
Annual rate of profit on total assets:										
Before income taxes	4.08	5.09	6.74	15.15	23.23	7.75	10.57	1.61	16.00	18.18
After income taxes	3.30	4.49	5.82	14.68	19.09	6.68	9.52	0.04	14.70	16.87
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.23	1.23	1.34	1.41	1.49	3.08	2.91	2.74	2.43	2.25
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.23	0.33	0.32	0.42	0.76	0.64	0.50	0.44	0.41
Total stockholders' equity to total debt	2.15	2.35	2.19	2.17	2.34	3.55	2.84	2.57	2.82	2.42

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$50 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	18,748	15,228	21,991	19,633	26,167	1,942	1,804	1,462	1,309	1,492
Time deposits in the U.S., including negotiable certificates of deposit	306	462	2,422	1,863	2,831	184	219	165	220	82
Total cash on hand and in U.S. banks	19,054	15,691	24,413	21,496	28,998	2,126	2,022	1,627	1,529	1,574
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,603	7,058	7,823	7,697	10,660	427	427	312	126	208
Total cash, U.S. Government and other securities	26,657	22,749	32,236	29,194	39,658	2,553	2,449	1,939	1,655	1,782
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,707	36,248	34,587	32,989	33,445	2,853	3,001	2,849	2,456	2,757
Inventories	41,861	42,594	44,484	43,601	42,861	4,477	5,161	5,337	4,421	4,439
All other current assets	17,539	18,704	18,699	24,316	26,009	534	472	612	648	699
Total current assets	122,764	120,294	130,006	130,100	141,973	10,417	11,082	10,737	9,180	9,677
Property, plant, and equipment	82,116	82,668	84,395	77,819	73,444	5,482	6,828	6,833	5,334	5,714
Land and mineral rights	1,635	1,589	1,643	1,494	1,512	68	53	50	43	34
Less: Accumulated depreciation, depletion, and amortization	48,751	49,007	49,951	45,343	43,003	3,548	4,579	4,506	3,285	3,577
Net property, plant, and equipment	34,999	35,250	36,087	33,970	31,953	2,003	2,302	2,378	2,092	2,172
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	195,449	185,242	190,998	174,907	171,059	886	1,016	1,222	1,237	1,440
Total Assets	353,212	340,787	357,091	338,976	344,984	13,305	14,400	14,337	12,509	13,288
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,515	2,792	3,197	3,543	3,913	369	367	492	481	577
b. Other short-term loans, including commercial paper	7,727	7,390	6,862	5,656	4,168	61	44	47	76	125
Trade accounts and trade notes payable	37,870	35,303	33,148	31,343	29,952	1,710	1,876	1,645	1,523	1,369
Income taxes accrued, prior and current years, net of payments	942	895	1,830	1,926	2,552	18	40	55	85	84
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	789	599	657	753	1,776	126	200	210	191	513
b. Other long-term loans	3,604	3,573	2,968	2,275	4,433	84	95	107	101	108
All other current liabilities, including excise and sales taxes, and accrued expenses	45,513	47,500	48,490	46,655	48,233	1,011	1,189	1,360	1,314	1,527
Total current liabilities	99,960	98,051	97,151	92,151	95,026	3,380	3,811	3,917	3,773	4,303
Long-term debt, due in more than 1 year:										
a. Loans from banks	15,069	12,875	17,007	15,569	12,135	892	983	1,222	790	862
b. Other long-term loans	45,637	40,387	44,162	42,475	42,382	742	1,189	1,026	794	681
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,452	30,263	34,963	36,479	34,463	218	245	202	291	497
Total liabilities	189,118	181,577	193,283	186,673	184,007	5,231	6,228	6,367	5,647	6,344
Capital stock and other capital (less treasury stock)	(6,939)	(14,439)	(11,414)	(24,298)	(28,931)	2,097	3,176	4,384	3,981	2,635
Retained earnings	171,033	173,649	175,222	176,601	189,909	5,977	4,996	3,586	2,881	4,309
Stockholders' equity	164,094	159,210	163,807	152,303	160,978	8,074	8,172	7,970	6,862	6,944
Total Liabilities and Stockholders' Equity	353,212	340,787	357,091	338,976	344,984	13,305	14,400	14,337	12,509	13,288
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,804	22,243	32,855	37,949	46,946	7,037	7,271	6,821	5,407	5,374
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.55	6.68	9.03	8.61	11.50	19.19	17.00	13.52	13.23	13.41
Trade accounts and trade notes receivable	10.39	10.64	9.69	9.73	9.69	21.44	20.84	19.88	19.63	20.75
Inventories	11.85	12.50	12.46	12.86	12.42	33.65	35.84	37.23	35.34	33.41
Total current assets	34.76	35.30	36.41	38.38	41.15	78.29	76.96	74.89	73.38	72.82
Net property, plant, and equipment	9.91	10.34	10.11	10.02	9.26	15.05	15.98	16.59	16.72	16.34
Short-term debt, including current portion of long-term debt	4.43	4.21	3.83	3.61	4.14	4.82	4.90	5.97	6.79	9.95
Total current liabilities	28.30	28.77	27.21	27.19	27.55	25.40	26.46	27.32	30.16	32.38
Long-term debt	17.19	15.63	17.13	17.12	15.80	12.28	15.09	15.68	12.66	11.62
Total liabilities	53.54	53.28	54.13	55.07	53.34	39.32	43.25	44.41	45.14	47.74
Stockholders' equity	46.46	46.72	45.87	44.93	46.66	60.68	56.75	55.59	54.86	52.26

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	304,915	308,911	325,755	319,739	341,959	9,007	8,875	8,992	9,034	9,501
Depreciation, depletion, and amortization of property, plant, and equipment	7,627	7,447	7,538	7,023	7,223	207	199	226	214	204
All other operating costs and expenses	280,617	288,601	303,418	295,254	318,341	8,101	8,103	8,213	8,017	8,208
Income (loss) from operations	16,671	12,862	14,799	17,461	16,395	699	573	553	803	1,089
Interest expense	3,985	4,211	4,786	4,976	5,205	55	59	87	96	83
All other nonoperating income (expense)	9,325	9,611	10,349	10,267	11,397	61	22	5	60	(2)
Income (loss) before income taxes	22,010	18,262	20,361	22,752	22,586	705	536	471	767	1,004
Provision for current and deferred domestic income taxes	2,942	2,750	3,014	3,838	3,374	51	25	51	32	67
Income (loss) after income taxes	19,068	15,511	17,347	18,914	19,212	654	512	420	735	937
Cash dividends charged to retained earnings this quarter	7,964	10,615	11,523	12,430	9,961	320	180	202	370	208
Net income retained in business	11,105	4,896	5,823	6,484	9,251	334	331	218	366	729
Retained earnings at beginning of quarter	408,016	407,556	411,253	404,732	418,793	4,592	4,961	4,389	4,072	6,608
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(725)	(1,086)	(2,078)	(1,864)	(614)	159	(148)	(200)	(219)	(260)
Retained earnings at end of quarter	418,396	411,366	414,998	409,352	427,430	5,085	5,145	4,408	4,219	7,076
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.50	2.41	2.31	2.20	2.11	2.30	2.24	2.52	2.37	2.15
All other operating costs and expenses	92.03	93.43	93.14	92.34	93.09	89.94	91.30	91.33	88.74	86.39
Income (loss) from operations	5.47	4.16	4.54	5.46	4.79	7.76	6.45	6.15	8.89	11.46
Interest expense	1.31	1.36	1.47	1.56	1.52	0.61	0.66	0.96	1.06	0.87
All other nonoperating income (expense)	3.06	3.11	3.18	3.21	3.33	0.67	0.25	0.05	0.67	(0.02)
Income (loss) before income taxes	7.22	5.91	6.25	7.12	6.60	7.82	6.04	5.24	8.49	10.57
Provision for current and deferred domestic income taxes	0.96	0.89	0.93	1.20	0.99	0.57	0.28	0.57	0.35	0.71
Income (loss) after income taxes	6.25	5.02	5.33	5.92	5.62	7.26	5.76	4.67	8.14	9.86
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.74	13.18	14.34	15.55	14.97	27.31	20.27	20.09	31.20	37.73
After income taxes	13.63	11.20	12.21	12.93	12.73	25.34	19.33	17.91	29.90	35.21
Annual rate of profit on total assets:										
Before income taxes	5.61	4.65	5.15	5.59	5.46	12.66	9.85	8.81	13.97	18.48
After income taxes	4.86	3.95	4.39	4.65	4.64	11.75	9.39	7.85	13.39	17.25
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.27	1.26	1.23	1.22	1.22	1.74	1.78	1.69	1.80	1.85
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.25	0.26	0.24	0.24	0.31	0.31	0.31	0.35	0.33
Total stockholders' equity to total debt	1.61	1.59	1.65	1.62	1.67	1.91	2.12	1.78	2.05	2.51

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	86,018	86,308	88,920	84,352	78,153	2,375	2,391	2,464	2,409	2,381
Time deposits in the U.S., including negotiable certificates of deposit	12,571	11,375	10,469	12,649	13,737	75	49	69	74	98
Total cash on hand and in U.S. banks	98,589	97,683	99,389	97,001	91,890	2,450	2,440	2,533	2,483	2,479
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,968	39,215	43,844	37,870	49,645	252	153	181	542	219
Total cash, U.S. Government and other securities	129,557	136,898	143,233	134,871	141,535	2,702	2,593	2,714	3,025	2,698
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	154,722	157,073	150,780	164,092	159,623	4,201	4,486	4,184	4,470	4,333
Inventories	268,223	272,466	270,184	281,716	282,390	7,242	7,056	6,826	6,642	6,771
All other current assets	105,482	112,121	103,112	115,082	121,671	1,125	938	1,106	1,208	1,198
Total current assets	657,984	678,558	667,309	695,761	705,219	15,270	15,074	14,829	15,346	15,000
Property, plant, and equipment	492,763	492,253	502,023	511,457	521,417	14,633	14,395	13,560	13,581	13,788
Land and mineral rights	9,712	9,639	9,671	10,165	9,747	276	216	179	196	189
Less: Accumulated depreciation, depletion, and amortization	271,203	270,602	274,481	278,478	285,196	9,523	9,545	9,050	9,229	9,540
Net property, plant, and equipment	231,272	231,290	237,213	243,143	245,968	5,386	5,066	4,688	4,548	4,437
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	680,230	661,500	676,865	689,545	704,040	1,611	1,644	1,887	2,079	2,296
Total Assets	1,569,486	1,571,348	1,581,387	1,628,450	1,655,227	22,267	21,784	21,404	21,973	21,732
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,475	13,243	10,973	11,076	13,348	1,070	1,081	1,062	827	809
b. Other short-term loans, including commercial paper	16,369	19,852	15,074	20,092	20,415	517	810	856	626	699
Trade accounts and trade notes payable	143,749	147,772	145,362	157,147	161,475	3,674	3,709	3,602	3,814	3,616
Income taxes accrued, prior and current years, net of payments	1,934	976	623	3,674	2,613	29	0	20	(12)	51
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,516	4,282	3,253	3,283	3,274	658	628	512	278	287
b. Other long-term loans	15,091	14,311	14,732	19,409	14,231	379	210	296	366	81
All other current liabilities, including excise and sales taxes, and accrued expenses	329,577	337,179	353,888	357,033	363,099	2,462	2,027	2,404	2,628	2,546
Total current liabilities	519,710	537,615	543,904	571,715	578,455	8,790	8,466	8,751	8,528	8,088
Long-term debt, due in more than 1 year:										
a. Loans from banks	59,477	51,514	54,794	56,371	59,485	2,251	1,466	1,696	2,145	1,707
b. Other long-term loans	243,248	244,402	246,415	249,902	251,283	529	786	860	564	651
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	187,587	183,736	168,226	165,297	162,432	375	479	712	900	639
Total liabilities	1,010,023	1,017,267	1,013,340	1,043,284	1,051,655	11,944	11,198	12,018	12,137	11,086
Capital stock and other capital (less treasury stock)	141,068	142,715	153,050	175,814	176,142	5,238	5,441	4,978	5,617	3,570
Retained earnings	418,396	411,366	414,998	409,352	427,430	5,085	5,145	4,408	4,219	7,076
Stockholders' equity	559,463	554,081	568,048	585,166	603,572	10,323	10,586	9,386	9,836	10,646
Total Liabilities and Stockholders' Equity	1,569,486	1,571,348	1,581,387	1,628,450	1,655,227	22,267	21,784	21,404	21,973	21,732
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	138,274	140,943	123,405	124,047	126,764	6,480	6,607	6,078	6,818	6,911
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.25	8.71	9.06	8.28	8.55	12.13	11.90	12.68	13.77	12.42
Trade accounts and trade notes receivable	9.86	10.00	9.53	10.08	9.64	18.86	20.59	19.55	20.34	19.94
Inventories	17.09	17.34	17.09	17.30	17.06	32.52	32.39	31.89	30.23	31.16
Total current assets	41.92	43.18	42.20	42.73	42.61	68.58	69.20	69.28	69.84	69.02
Net property, plant, and equipment	14.74	14.72	15.00	14.93	14.86	24.19	23.26	21.90	20.70	20.42
Short-term debt, including current portion of long-term debt	2.83	3.29	2.78	3.31	3.10	11.79	12.53	12.73	9.55	8.63
Total current liabilities	33.11	34.21	34.39	35.11	34.95	39.48	38.86	40.88	38.81	37.22
Long-term debt	19.29	18.83	19.05	18.81	18.77	12.48	10.34	11.94	12.33	10.85
Total liabilities	64.35	64.74	64.08	64.07	63.54	53.64	51.40	56.15	55.24	51.01
Stockholders' equity	35.65	35.26	35.92	35.93	36.46	46.36	48.60	43.85	44.76	48.99

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	209,625	212,841	219,542	222,390	239,075	5,849	5,933	5,657	5,740	5,785
Depreciation, depletion, and amortization of property, plant, and equipment	4,769	4,981	4,854	4,592	4,689	138	133	146	151	144
All other operating costs and expenses	196,608	200,313	207,090	207,389	225,786	5,311	5,432	5,194	5,092	4,974
Income (loss) from operations	8,249	7,547	7,598	10,409	8,600	400	368	318	497	668
Interest expense	1,768	1,950	2,347	2,411	2,467	34	39	46	52	51
All other nonoperating income (expense)	6,327	6,123	6,389	6,490	8,165	19	6	(10)	41	1
Income (loss) before income taxes	12,809	11,720	11,639	14,488	14,299	386	336	262	487	617
Provision for current and deferred domestic income taxes	1,445	1,227	1,602	2,320	2,050	21	20	29	25	33
Income (loss) after income taxes	11,364	10,493	10,037	12,168	12,249	365	316	233	462	584
Cash dividends charged to retained earnings this quarter	2,208	6,651	8,367	9,242	5,027	126	119	139	343	167
Net income retained in business	9,156	3,842	1,670	2,926	7,222	239	197	94	118	418
Retained earnings at beginning of quarter	185,219	185,498	189,344	180,959	190,821	1,821	1,766	2,289	1,937	3,333
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,027)	(1,547)	738	(350)	(21)	71	2	(200)	(9)	(154)
Retained earnings at end of quarter	193,347	187,793	191,752	183,535	198,023	2,131	1,965	2,183	2,046	3,597
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.27	2.34	2.21	2.06	1.96	2.36	2.25	2.58	2.63	2.49
All other operating costs and expenses	93.79	94.11	94.33	93.25	94.44	90.80	91.55	91.81	88.71	85.97
Income (loss) from operations	3.94	3.55	3.46	4.68	3.60	6.84	6.21	5.61	8.67	11.54
Interest expense	0.84	0.92	1.07	1.08	1.03	0.58	0.65	0.81	0.90	0.89
All other nonoperating income (expense)	3.02	2.88	2.91	2.92	3.42	0.33	0.10	(0.17)	0.72	0.01
Income (loss) before income taxes	6.11	5.51	5.30	6.51	5.98	6.59	5.66	4.64	8.49	10.66
Provision for current and deferred domestic income taxes	0.69	0.58	0.73	1.04	0.86	0.35	0.34	0.52	0.44	0.56
Income (loss) after income taxes	5.42	4.93	4.57	5.47	5.12	6.24	5.32	4.12	8.05	10.10
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.42	12.42	12.19	14.52	13.79	26.96	23.13	19.98	32.76	43.06
After income taxes	11.90	11.12	10.51	12.19	11.81	25.52	21.75	17.74	31.06	40.78
Annual rate of profit on total assets:										
Before income taxes	6.16	5.60	5.58	6.63	6.40	11.53	10.44	8.78	14.91	19.52
After income taxes	5.47	5.02	4.81	5.57	5.49	10.92	9.82	7.79	14.13	18.48
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.34	1.34	1.24	1.25	1.26	1.49	1.58	1.63	1.71	1.63
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.39	0.37	0.34	0.37	0.23	0.26	0.30	0.31	0.28
Total stockholders' equity to total debt	2.80	2.71	2.85	2.79	2.90	1.73	1.89	1.70	2.15	1.92

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	57,697	53,359	49,860	52,512	51,501	1,248	1,335	1,343	1,443	1,234
Time deposits in the U.S., including negotiable certificates of deposit	11,479	10,329	9,538	11,028	11,895	48	38	46	55	58
Total cash on hand and in U.S. banks	69,175	63,687	59,398	63,540	63,396	1,296	1,373	1,389	1,499	1,292
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	26,043	30,885	34,033	27,399	36,974	116	92	140	119	135
Total cash, U.S. Government and other securities	95,219	94,573	93,431	90,939	100,370	1,412	1,465	1,529	1,617	1,428
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	61,129	66,585	61,463	67,431	64,306	2,738	2,746	2,371	2,767	2,806
Inventories	86,742	90,644	88,936	95,893	92,944	4,382	4,039	3,743	3,741	3,365
All other current assets	70,721	76,329	68,353	78,613	84,613	498	556	614	723	672
Total current assets	313,811	328,130	312,183	332,876	342,232	9,031	8,807	8,258	8,848	8,270
Property, plant, and equipment	322,752	321,567	330,064	338,882	347,065	9,534	9,382	8,557	8,995	9,116
Land and mineral rights	6,710	6,681	6,530	7,007	6,624	193	159	114	145	147
Less: Accumulated depreciation, depletion, and amortization	175,773	174,122	177,603	180,362	185,856	6,232	6,258	5,773	6,047	6,212
Net property, plant, and equipment	153,688	154,127	158,991	165,526	167,834	3,495	3,283	2,898	3,093	3,051
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	363,602	354,410	363,680	375,187	382,959	847	771	800	1,129	1,323
Total Assets	831,101	836,667	834,854	873,589	893,024	13,373	12,861	11,955	13,070	12,644
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,541	10,958	8,554	8,395	11,306	746	613	602	603	625
b. Other short-term loans, including commercial paper	10,267	11,751	9,525	14,296	12,043	474	731	732	570	659
Trade accounts and trade notes payable	105,887	109,034	106,197	116,306	119,631	2,411	2,378	2,022	2,365	2,171
Income taxes accrued, prior and current years, net of payments	314	192	165	2,013	1,665	11	(6)	(9)	(12)	31
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,673	2,011	1,233	1,015	1,236	449	455	352	160	182
b. Other long-term loans	3,410	2,725	3,731	2,485	2,679	326	187	283	131	55
All other current liabilities, including excise and sales taxes, and accrued expenses	104,254	108,537	121,793	121,160	123,867	1,624	1,225	1,096	1,364	1,346
Total current liabilities	233,346	245,208	251,199	265,670	272,426	6,041	5,583	5,078	5,182	5,069
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,910	25,421	29,063	29,942	32,128	929	658	630	922	1,020
b. Other long-term loans	82,478	86,607	81,842	87,103	83,640	386	431	493	382	437
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	102,543	102,062	90,734	91,663	90,042	295	385	503	638	388
Total liabilities	449,277	459,298	452,837	474,378	478,236	7,652	7,058	6,705	7,124	6,914
Capital stock and other capital (less treasury stock)	188,476	189,577	190,265	215,676	216,766	3,591	3,838	3,067	3,901	2,133
Retained earnings	193,347	187,793	191,752	183,535	198,023	2,131	1,965	2,183	2,046	3,597
Stockholders' equity	381,824	377,369	382,017	399,211	414,788	5,722	5,803	5,251	5,947	5,730
Total Liabilities and Stockholders' Equity	831,101	836,667	834,854	873,589	893,024	13,373	12,861	11,955	13,070	12,644
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	80,465	82,923	60,985	67,206	69,806	2,989	3,223	3,180	3,666	3,202
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	11.46	11.30	11.19	10.41	11.24	10.56	11.39	12.79	12.37	11.29
Trade accounts and trade notes receivable	7.36	7.96	7.36	7.72	7.20	20.47	21.35	19.83	21.17	22.19
Inventories	10.44	10.83	10.65	10.98	10.41	32.77	31.41	31.31	28.62	26.61
Total current assets	37.76	39.22	37.39	38.10	38.32	67.53	68.48	69.07	67.70	65.41
Net property, plant, and equipment	18.49	18.42	19.04	18.95	18.79	26.14	25.53	24.24	23.67	24.13
Short-term debt, including current portion of long-term debt	2.75	3.28	2.76	3.00	3.05	14.92	15.44	16.47	11.20	12.03
Total current liabilities	28.08	29.31	30.09	30.41	30.51	45.17	43.41	42.47	39.65	40.09
Long-term debt	13.64	13.39	13.28	13.40	12.96	9.83	8.47	9.40	9.98	11.53
Total liabilities	54.06	54.90	54.24	54.30	53.55	57.22	54.88	56.08	54.50	54.68
Stockholders' equity	45.94	45.10	45.76	45.70	46.45	42.78	45.12	43.92	45.50	45.32

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$50 Million ¹				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	71,526	71,080	80,367	71,806	77,033	1,108	1,011	1,150	1,359	1,614
Depreciation, depletion, and amortization of property, plant, and equipment	2,187	1,866	2,033	1,780	1,862	33	28	40	33	33
All other operating costs and expenses	63,008	66,226	72,924	64,639	69,281	962	928	1,084	1,163	1,278
Income (loss) from operations	6,331	2,988	5,409	5,387	5,889	113	55	25	163	304
Interest expense	1,895	1,837	2,044	2,152	2,233	8	10	29	28	16
All other nonoperating income (expense)	2,797	3,107	3,510	3,342	2,823	40	6	5	14	(5)
Income (loss) before income taxes	7,232	4,259	6,875	6,577	6,479	144	51	2	149	283
Provision for current and deferred domestic income taxes	1,146	1,189	1,027	1,159	971	14	1	2	3	6
Income (loss) after income taxes	6,086	3,070	5,849	5,418	5,508	131	51	(1)	146	276
Cash dividends charged to retained earnings this quarter	5,006	3,316	2,563	2,639	4,302	50	19	14	24	32
Net income retained in business	1,080	(246)	3,286	2,780	1,206	81	31	(15)	122	245
Retained earnings at beginning of quarter	171,988	170,988	169,365	171,569	173,923	791	1,452	281	923	1,815
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	258	678	(2,647)	(1,467)	(470)	(35)	(69)	(8)	(215)	(85)
Retained earnings at end of quarter	173,326	171,420	170,004	172,881	174,659	837	1,414	258	831	1,974
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.06	2.63	2.53	2.48	2.42	2.95	2.78	3.50	2.42	2.01
All other operating costs and expenses	88.09	93.17	90.74	90.02	89.94	86.89	91.80	94.31	85.55	79.18
Income (loss) from operations	8.85	4.20	6.73	7.50	7.64	10.17	5.42	2.19	12.03	18.81
Interest expense	2.65	2.58	2.54	3.00	2.90	0.74	1.01	2.49	2.09	0.99
All other nonoperating income (expense)	3.91	4.37	4.37	4.65	3.66	3.61	0.64	0.46	1.02	(0.31)
Income (loss) before income taxes	10.11	5.99	8.55	9.16	8.41	13.05	5.05	0.16	10.96	17.50
Provision for current and deferred domestic income taxes	1.60	1.67	1.28	1.61	1.26	1.23	0.06	0.21	0.25	0.38
Income (loss) after income taxes	8.51	4.32	7.28	7.55	7.15	11.82	4.99	(0.05)	10.71	17.12
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.66	13.39	20.39	19.54	19.00	31.02	10.15	0.47	34.52	42.40
After income taxes	19.07	9.65	17.34	16.10	16.15	28.10	10.04	(0.14)	33.75	41.48
Annual rate of profit on total assets:										
Before income taxes	5.18	3.06	4.86	4.64	4.53	16.78	5.95	0.20	15.32	25.15
After income taxes	4.36	2.21	4.14	3.82	3.85	15.20	5.88	(0.06)	14.98	24.60
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.25	1.25	1.27	1.24	1.24	2.65	2.84	1.96	2.33	2.52
Total cash, U.S. Government and other securities, to total current liabilities	0.15	0.18	0.22	0.18	0.18	0.56	0.60	0.41	0.62	0.63
Total stockholders' equity to total debt	0.73	0.74	0.76	0.74	0.75	2.09	2.30	1.62	1.71	4.07

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$50 Million ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	24,534	29,825	35,427	28,850	23,636	500	488	557	625	758
Time deposits in the U.S., including negotiable certificates of deposit	1,076	1,029	910	1,600	1,799	21	4	19	15	16
Total cash on hand and in U.S. banks	25,611	30,855	36,336	30,450	25,435	520	493	576	640	774
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,540	6,310	8,436	8,804	11,905	31	26	8	123	61
Total cash, U.S. Government and other securities	29,151	37,164	44,772	39,254	37,340	552	519	584	763	835
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	60,805	59,226	59,108	61,775	62,369	500	546	614	687	847
Inventories	132,507	132,276	129,098	132,565	132,704	1,356	1,276	1,374	1,196	1,370
All other current assets	28,450	28,650	27,719	29,387	29,411	188	99	203	228	290
Total current assets	250,912	257,316	260,697	262,981	261,825	2,596	2,440	2,775	2,873	3,342
Property, plant, and equipment	125,580	126,153	126,975	126,403	128,097	2,450	2,267	2,205	2,285	2,922
Land and mineral rights	2,283	2,253	2,387	2,392	2,379	15	20	21	15	15
Less: Accumulated depreciation, depletion, and amortization	74,753	75,586	76,012	76,582	77,844	1,728	1,630	1,626	1,723	2,250
Net property, plant, and equipment	53,110	52,820	53,350	52,214	52,632	737	657	601	577	688
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	254,648	245,943	251,448	252,435	257,213	111	339	403	437	465
Total Assets	558,671	556,080	565,495	567,630	571,670	3,444	3,436	3,779	3,887	4,495
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	980	1,073	1,077	1,402	1,226	206	242	198	98	103
b. Other short-term loans, including commercial paper	4,802	6,920	4,439	4,815	6,611	21	52	71	12	33
Trade accounts and trade notes payable	28,116	29,013	29,341	29,916	30,854	294	288	390	356	389
Income taxes accrued, prior and current years, net of payments	1,639	688	400	1,632	932	3	4	25	0	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	644	720	341	429	312	88	62	73	71	88
b. Other long-term loans	8,264	7,531	8,184	13,150	8,922	20	7	6	15	20
All other current liabilities, including excise and sales taxes, and accrued expenses	155,617	159,720	161,604	161,201	162,832	347	203	654	682	686
Total current liabilities	200,061	205,667	205,386	212,545	211,689	978	858	1,418	1,234	1,327
Long-term debt, due in more than 1 year:										
a. Loans from banks	15,125	13,178	12,532	12,983	12,639	491	298	426	803	381
b. Other long-term loans	145,857	143,160	149,996	148,406	153,278	66	214	212	11	31
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	69,991	66,855	62,699	59,059	57,645	47	54	129	113	90
Total liabilities	431,034	428,859	430,613	432,993	435,251	1,581	1,423	2,185	2,162	1,829
Capital stock and other capital (less treasury stock)	(45,689)	(44,199)	(35,122)	(38,243)	(38,239)	1,026	598	1,336	895	692
Retained earnings	173,326	171,420	170,004	172,881	174,659	837	1,414	258	831	1,974
Stockholders' equity	127,637	127,221	134,882	134,638	136,419	1,863	2,013	1,594	1,726	2,666
Total Liabilities and Stockholders' Equity	558,671	556,080	565,495	567,630	571,670	3,444	3,436	3,779	3,887	4,495
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	50,851	51,650	55,311	50,437	50,136	1,618	1,582	1,357	1,639	2,015
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.22	6.68	7.92	6.92	6.53	16.02	15.09	15.44	19.62	18.57
Trade accounts and trade notes receivable	10.88	10.65	10.45	10.88	10.91	14.51	15.89	16.25	17.66	18.85
Inventories	23.72	23.79	22.83	23.35	23.21	39.38	37.15	36.35	30.77	30.48
Total current assets	44.91	46.27	46.10	46.33	45.80	75.37	71.01	73.42	73.92	74.35
Net property, plant, and equipment	9.51	9.50	9.43	9.20	9.21	21.40	19.13	15.91	14.84	15.30
Short-term debt, including current portion of long-term debt	2.63	2.92	2.48	3.49	2.99	9.72	10.57	9.21	5.05	5.43
Total current liabilities	35.81	36.99	36.32	37.44	37.03	28.40	24.96	37.51	31.75	29.52
Long-term debt	28.82	28.11	28.74	28.43	29.02	16.15	14.89	16.90	20.94	9.16
Total liabilities	77.15	77.12	76.15	76.28	76.14	45.91	41.43	57.82	55.61	40.69
Stockholders' equity	22.85	22.88	23.85	23.72	23.86	54.09	58.57	42.18	44.39	59.31

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,205	20,397	20,241	19,053	19,582	5,903	5,479	5,570	5,404	5,451
Depreciation, depletion, and amortization of property, plant, and equipment	527	380	474	403	433	162	57	124	81	86
All other operating costs and expenses	19,078	18,543	18,923	17,147	17,525	5,351	5,059	5,380	4,764	4,914
Income (loss) from operations	1,600	1,473	845	1,502	1,624	390	363	67	559	451
Interest expense	240	266	301	300	301	28	29	44	30	27
All other nonoperating income (expense)	119	273	77	212	302	7	7	(26)	15	6
Income (loss) before income taxes	1,478	1,480	620	1,414	1,626	369	341	(4)	544	430
Provision for current and deferred domestic income taxes	228	243	204	192	229	8	18	13	39	23
Income (loss) after income taxes	1,250	1,238	416	1,223	1,397	361	323	(17)	505	406
Cash dividends charged to retained earnings this quarter	496	448	327	303	447	39	31	9	23	67
Net income retained in business	754	790	90	919	950	322	292	(26)	482	339
Retained earnings at beginning of quarter	17,314	15,880	16,618	18,161	19,463	2,731	1,691	1,875	3,246	4,176
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(772)	(117)	(212)	116	(196)	(22)	(116)	(32)	167	(103)
Retained earnings at end of quarter	17,297	16,552	16,496	19,196	20,217	3,032	1,868	1,818	3,896	4,412
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.49	1.86	2.34	2.11	2.21	2.74	1.04	2.22	1.49	1.58
All other operating costs and expenses	89.97	90.91	93.49	90.00	89.49	90.65	92.33	96.58	88.16	90.15
Income (loss) from operations	7.55	7.22	4.17	7.89	8.30	6.61	6.63	1.20	10.35	8.27
Interest expense	1.13	1.30	1.49	1.58	1.54	0.48	0.54	0.80	0.56	0.49
All other nonoperating income (expense)	0.56	1.34	0.38	1.11	1.54	0.12	0.13	(0.47)	0.27	0.10
Income (loss) before income taxes	6.97	7.26	3.06	7.42	8.30	6.26	6.22	(0.07)	10.07	7.88
Provision for current and deferred domestic income taxes	1.08	1.19	1.01	1.01	1.17	0.14	0.32	0.24	0.71	0.43
Income (loss) after income taxes	5.89	6.07	2.06	6.42	7.13	6.12	5.90	(0.31)	9.35	7.46
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	36.39	35.29	14.24	30.79	33.66	38.45	37.82	(0.43)	44.36	35.97
After income taxes	30.77	29.50	9.56	26.61	28.92	37.60	35.85	(1.84)	41.22	34.03
Annual rate of profit on total assets:										
Before income taxes	9.26	9.48	3.95	9.20	10.32	14.77	14.75	(0.17)	23.15	18.81
After income taxes	7.83	7.92	2.66	7.95	8.87	14.45	13.98	(0.72)	21.51	17.80
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.49	1.54	1.68	1.72	1.71	1.84	1.74	2.04	2.22	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.26	0.31	0.35	0.36	0.40	0.36	0.44	0.54	0.57
Total stockholders' equity to total debt	0.64	0.70	0.72	0.80	0.82	1.59	1.43	1.32	2.76	2.66

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	3,924	3,756	4,004	3,930	4,072	1,569	1,356	1,329	1,567	1,503
Time deposits in the U.S., including negotiable certificates of deposit	14	43	47	46	26	5	23	24	29	9
Total cash on hand and in U.S. banks	3,938	3,799	4,051	3,976	4,098	1,574	1,378	1,352	1,596	1,512
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	810	608	805	1,120	1,040	90	34	138	138	173
Total cash, U.S. Government and other securities	4,748	4,407	4,856	5,096	5,139	1,664	1,412	1,491	1,734	1,685
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,941	8,438	8,259	8,057	8,196	2,372	2,172	1,947	2,406	2,318
Inventories	11,699	11,200	11,289	9,940	9,722	3,117	2,797	3,010	2,582	2,484
All other current assets	2,037	1,676	1,842	1,647	1,575	413	382	493	357	381
Total current assets	27,425	25,720	26,246	24,741	24,632	7,565	6,763	6,941	7,079	6,867
Property, plant, and equipment	23,359	23,819	25,358	24,476	24,768	4,747	4,481	4,730	4,843	5,016
Land and mineral rights	418	388	448	450	515	44	33	34	42	69
Less: Accumulated depreciation, depletion, and amortization	14,639	14,762	16,091	15,636	15,831	3,153	2,924	3,137	3,272	3,475
Net property, plant, and equipment	9,139	9,445	9,715	9,291	9,452	1,637	1,591	1,627	1,614	1,610
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	27,307	27,314	26,743	27,447	28,937	800	896	963	707	657
Total Assets	63,871	62,479	62,704	61,479	63,022	10,003	9,249	9,531	9,400	9,134
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,419	1,228	761	910	782	495	521	427	230	267
b. Other short-term loans, including commercial paper	254	230	217	224	209	36	95	46	22	89
Trade accounts and trade notes payable	7,044	6,413	5,619	4,865	5,508	1,862	1,487	1,185	1,083	1,167
Income taxes accrued, prior and current years, net of payments	166	54	33	81	107	36	15	8	20	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,344	472	437	568	330	183	211	207	357	126
b. Other long-term loans	229	960	839	870	764	98	287	176	114	135
All other current liabilities, including excise and sales taxes, and accrued expenses	7,897	7,348	7,737	6,873	6,679	1,400	1,265	1,356	1,360	1,167
Total current liabilities	18,353	16,706	15,642	14,391	14,378	4,110	3,882	3,406	3,187	2,974
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,140	11,558	12,149	11,531	11,589	650	700	1,008	619	541
b. Other long-term loans	10,908	9,565	9,638	8,933	9,835	961	710	975	436	637
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,219	7,873	7,859	8,249	7,898	439	352	403	254	206
Total liabilities	47,620	45,702	45,288	43,104	43,700	6,159	5,643	5,792	4,496	4,358
Capital stock and other capital (less treasury stock)	(1,046)	225	920	(821)	(896)	812	1,739	1,922	1,009	364
Retained earnings	17,297	16,552	16,496	19,196	20,217	3,032	1,868	1,818	3,896	4,412
Stockholders' equity	16,251	16,777	17,416	18,376	19,321	3,843	3,607	3,740	4,905	4,777
Total Liabilities and Stockholders' Equity	63,871	62,479	62,704	61,479	63,022	10,003	9,249	9,531	9,400	9,134
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,072	9,015	10,604	10,351	10,254	3,455	2,882	3,536	3,892	3,893
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.43	7.05	7.74	8.29	8.15	16.63	15.27	15.64	18.44	18.45
Trade accounts and trade notes receivable	14.00	13.50	13.17	13.11	13.01	23.72	23.48	20.43	25.60	25.37
Inventories	18.32	17.93	18.00	16.17	15.43	31.16	30.24	31.58	27.46	27.19
Total current assets	42.94	41.17	41.86	40.24	39.09	75.63	73.12	72.83	75.31	75.18
Net property, plant, and equipment	14.31	15.12	15.49	15.11	15.00	16.37	17.20	17.07	17.17	17.63
Short-term debt, including current portion of long-term debt	5.08	4.63	3.59	4.18	3.31	8.13	12.05	8.99	7.70	6.76
Total current liabilities	28.73	26.74	24.95	23.41	22.81	41.09	41.97	35.73	33.91	32.56
Long-term debt	34.52	33.81	34.75	33.29	33.99	16.10	15.24	20.80	11.22	12.90
Total liabilities	74.56	73.15	72.22	70.11	69.34	61.58	61.01	60.76	47.83	47.71
Stockholders' equity	25.44	26.85	27.78	29.89	30.66	38.42	38.99	39.24	52.17	52.29

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	66,168	62,236	61,127	62,131	64,470	4,211	4,349	4,221	3,734	4,073
Depreciation, depletion, and amortization of property, plant, and equipment	1,991	2,138	2,105	2,059	2,143	97	94	114	110	129
All other operating costs and expenses	56,896	52,787	52,621	53,803	55,103	3,706	3,953	3,891	3,387	3,726
Income (loss) from operations	7,281	7,310	6,401	6,270	7,224	409	302	216	237	218
Interest expense	1,746	1,773	1,839	2,045	2,044	21	29	54	60	53
All other nonoperating income (expense)	5,122	715	1,421	2,781	(8,478)	(29)	(8)	(121)	(39)	17
Income (loss) before income taxes	10,657	6,252	5,982	7,007	(3,297)	359	264	40	138	182
Provision for current and deferred domestic income taxes	1,580	1,150	755	1,049	(1,365)	18	15	32	46	26
Income (loss) after income taxes	9,077	5,102	5,228	5,958	(1,932)	341	249	9	91	157
Cash dividends charged to retained earnings this quarter	3,466	3,825	3,060	3,909	3,237	112	125	50	26	170
Net income retained in business	5,611	1,277	2,168	2,049	(5,169)	228	124	(42)	65	(14)
Retained earnings at beginning of quarter	252,300	246,193	233,453	230,342	233,901	1,036	2,744	699	490	114
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,964)	(742)	(1,539)	(1,057)	(162)	(82)	(78)	7	(212)	(52)
Retained earnings at end of quarter	247,946	246,729	234,081	231,334	228,571	1,182	2,791	665	343	49
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.01	3.44	3.44	3.31	3.32	2.30	2.17	2.70	2.95	3.17
All other operating costs and expenses	85.99	84.82	86.09	86.60	85.47	87.99	90.89	92.18	90.72	91.48
Income (loss) from operations	11.00	11.75	10.47	10.09	11.21	9.70	6.94	5.12	6.34	5.35
Interest expense	2.64	2.85	3.01	3.29	3.17	0.51	0.67	1.28	1.61	1.29
All other nonoperating income (expense)	7.74	1.15	2.32	4.48	(13.15)	(0.68)	(0.19)	(2.88)	(1.05)	0.42
Income (loss) before income taxes	16.11	10.05	9.79	11.28	(5.11)	8.51	6.08	0.95	3.68	4.48
Provision for current and deferred domestic income taxes	2.39	1.85	1.23	1.69	(2.12)	0.42	0.35	0.75	1.24	0.63
Income (loss) after income taxes	13.72	8.20	8.55	9.59	(3.00)	8.09	5.73	0.20	2.44	3.85
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.69	6.57	6.39	7.39	(3.52)	21.73	14.49	2.16	8.11	9.92
After income taxes	9.10	5.36	5.58	6.29	(2.06)	20.65	13.66	0.46	5.38	8.52
Annual rate of profit on total assets:										
Before income taxes	6.37	3.87	3.75	4.24	(2.00)	12.48	8.68	1.35	4.90	6.18
After income taxes	5.43	3.16	3.28	3.61	(1.17)	11.87	8.18	0.29	3.25	5.31
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	2.03	2.08	1.97	1.83	1.80	2.55	3.03	3.31	3.25	3.42
Total cash, U.S. Government and other securities, to total current liabilities	0.58	0.59	0.57	0.51	0.48	0.63	0.73	0.82	0.83	0.96
Total stockholders' equity to total debt	2.42	2.31	2.27	2.15	2.16	2.86	2.92	3.13	3.34	3.48

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	20,261	18,597	18,274	15,330	14,321	1,678	1,669	1,626	1,564	1,793
Time deposits in the U.S., including negotiable certificates of deposit	1,477	1,519	1,460	1,159	1,058	153	195	166	97	67
Total cash on hand and in U.S. banks	21,738	20,115	19,734	16,489	15,380	1,832	1,865	1,792	1,661	1,860
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,788	16,216	16,391	18,987	18,458	155	131	240	240	249
Total cash, U.S. Government and other securities	39,526	36,332	36,125	35,476	33,838	1,986	1,996	2,032	1,901	2,110
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	37,197	33,629	31,359	32,509	33,094	2,516	2,442	2,336	2,078	2,004
Inventories	43,831	43,387	42,216	43,111	43,470	3,004	3,114	3,156	2,834	2,921
All other current assets	16,740	15,621	16,083	15,383	15,762	565	742	704	608	494
Total current assets	137,293	128,968	125,782	126,478	126,164	8,071	8,293	8,227	7,421	7,528
Property, plant, and equipment	111,176	108,934	107,020	112,596	113,843	5,032	5,044	5,359	4,588	5,134
Land and mineral rights	2,141	2,348	2,255	2,164	2,196	59	75	76	64	69
Less: Accumulated depreciation, depletion, and amortization	61,823	60,612	58,774	62,586	64,208	3,411	3,374	3,575	2,924	3,355
Net property, plant, and equipment	51,494	50,670	50,502	52,174	51,832	1,680	1,745	1,860	1,728	1,848
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	480,318	466,022	462,094	482,129	482,638	1,738	2,155	1,845	2,076	2,428
Total Assets	669,105	645,660	638,378	660,781	660,634	11,489	12,194	11,932	11,225	11,803
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,499	1,873	1,874	1,773	1,375	365	338	362	285	215
b. Other short-term loans, including commercial paper	1,055	1,315	832	1,670	2,518	193	15	38	22	29
Trade accounts and trade notes payable	18,494	16,613	16,869	17,783	17,341	1,286	1,024	904	981	761
Income taxes accrued, prior and current years, net of payments	2,875	1,900	2,295	2,799	2,379	32	16	47	29	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,649	970	1,091	1,101	969	167	137	160	137	189
b. Other long-term loans	4,828	4,684	7,407	7,811	9,319	201	63	148	48	157
All other current liabilities, including excise and sales taxes, and accrued expenses	37,203	34,679	33,556	36,212	36,309	917	1,141	823	783	835
Total current liabilities	67,602	62,034	63,924	69,149	70,211	3,160	2,733	2,482	2,286	2,201
Long-term debt, due in more than 1 year:										
a. Loans from banks	42,035	44,276	45,027	43,933	41,544	1,065	1,466	1,177	1,077	1,171
b. Other long-term loans	113,826	111,501	108,933	120,090	117,640	317	478	492	460	350
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	46,768	47,199	46,025	48,475	56,194	346	216	329	620	728
Total liabilities	270,232	265,009	263,909	281,647	285,589	4,888	4,893	4,481	4,443	4,450
Capital stock and other capital (less treasury stock)	150,927	133,922	140,388	147,801	146,474	5,419	4,511	6,786	6,440	7,305
Retained earnings	247,946	246,729	234,081	231,334	228,571	1,182	2,791	665	343	49
Stockholders' equity	398,873	380,651	374,469	379,135	375,045	6,601	7,301	7,451	6,783	7,354
Total Liabilities and Stockholders' Equity	669,105	645,660	638,378	660,781	660,634	11,489	12,194	11,932	11,225	11,803
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	69,691	66,935	61,858	57,330	55,953	4,911	5,560	5,745	5,135	5,327
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.91	5.63	5.66	5.37	5.12	17.29	16.37	17.03	16.94	17.87
Trade accounts and trade notes receivable	5.56	5.21	4.91	4.92	5.01	21.90	20.03	19.58	18.51	16.98
Inventories	6.55	6.72	6.61	6.52	6.58	26.15	25.53	26.45	25.25	24.74
Total current assets	20.52	19.97	19.70	19.14	19.10	70.25	68.01	68.95	66.11	63.78
Net property, plant, and equipment	7.70	7.85	7.91	7.90	7.85	14.62	14.31	15.59	15.39	15.66
Short-term debt, including current portion of long-term debt	1.35	1.37	1.76	1.87	2.15	8.06	4.53	5.93	4.39	5.00
Total current liabilities	10.10	9.61	10.01	10.46	10.63	27.51	22.41	20.80	20.36	18.64
Long-term debt	23.29	24.13	24.12	24.82	24.10	12.03	15.94	13.99	13.69	12.89
Total liabilities	40.39	41.04	41.34	42.62	43.23	42.55	40.12	37.55	39.58	37.70
Stockholders' equity	59.61	58.96	58.66	57.38	56.77	57.45	59.88	62.45	60.42	62.30

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	2,183,349	2,132,913	2,069,226	1,972,387	2,039,617	40,790	40,719	40,045	38,103	40,221
Depreciation, depletion, and amortization of property, plant, and equipment	57,063	57,592	59,403	56,164	58,404	735	731	989	742	732
All other operating costs and expenses	1,878,053	1,862,206	1,836,403	1,739,666	1,788,463	35,653	35,644	36,928	32,932	34,106
Income (loss) from operations	248,233	213,115	173,421	176,557	192,750	4,402	4,344	2,128	4,429	5,383
Interest expense	34,019	37,987	41,181	43,831	46,543	140	212	235	219	226
All other nonoperating income (expense)	105,494	110,210	120,519	116,098	96,549	(29)	57	99	208	100
Income (loss) before income taxes	319,708	285,338	252,759	248,823	242,756	4,232	4,189	1,992	4,418	5,257
Provision for current and deferred domestic income taxes	41,708	33,303	29,765	27,818	28,837	202	162	254	242	219
Income (loss) after income taxes	278,000	252,036	222,993	221,005	213,920	4,031	4,027	1,738	4,176	5,038
Cash dividends charged to retained earnings this quarter	97,889	87,001	98,619	94,604	96,270	1,047	859	1,175	1,118	1,370
Net income retained in business	180,111	165,035	124,375	126,401	117,650	2,984	3,168	563	3,058	3,668
Retained earnings at beginning of quarter	3,786,413	3,895,470	3,993,423	4,049,032	4,135,773	27,913	28,049	30,717	25,133	30,239
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(54,224)	(50,884)	(50,803)	(47,571)	(32,763)	(927)	(1,185)	(597)	(995)	(1,258)
Retained earnings at end of quarter	3,912,301	4,009,622	4,066,994	4,127,861	4,220,660	29,970	30,031	30,683	27,196	32,649
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.70	2.87	2.85	2.86	1.80	1.79	2.47	1.95	1.82
All other operating costs and expenses	86.02	87.31	88.75	88.20	87.69	87.41	87.54	92.22	86.43	84.79
Income (loss) from operations	11.37	9.99	8.38	8.95	9.45	10.79	10.67	5.31	11.62	13.38
Interest expense	1.56	1.78	1.99	2.22	2.28	0.34	0.52	0.59	0.58	0.56
All other nonoperating income (expense)	4.83	5.17	5.82	5.89	4.73	(0.07)	0.14	0.25	0.55	0.25
Income (loss) before income taxes	14.64	13.38	12.22	12.62	11.90	10.38	10.29	4.98	11.60	13.07
Provision for current and deferred domestic income taxes	1.91	1.56	1.44	1.41	1.41	0.50	0.40	0.63	0.64	0.55
Income (loss) after income taxes	12.73	11.82	10.78	11.20	10.49	9.88	9.89	4.34	10.96	12.53
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.21	19.73	17.20	16.72	16.11	41.14	40.11	18.24	41.43	47.55
After income taxes	19.31	17.43	15.17	14.85	14.19	39.18	38.56	15.92	39.16	45.56
Annual rate of profit on total assets:										
Before income taxes	9.97	8.85	7.78	7.58	7.34	23.31	23.34	10.86	24.48	28.25
After income taxes	8.67	7.82	6.86	6.73	6.47	22.20	22.44	9.48	23.14	27.07
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.35	1.35	1.34	1.37	1.37	2.53	2.59	2.77	2.74	2.83
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.30	0.32	0.32	0.33	0.66	0.69	0.77	0.75	0.80
Total stockholders' equity to total debt	1.63	1.64	1.67	1.63	1.64	3.03	3.08	3.14	3.25	3.31

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	486,949	491,820	519,828	526,712	526,981	12,768	12,655	12,768	12,498	13,301
Time deposits in the U.S., including negotiable certificates of deposit	51,657	55,952	55,807	51,407	78,473	450	571	853	729	1,181
Total cash on hand and in U.S. banks	538,606	547,772	575,635	578,119	605,454	13,218	13,226	13,621	13,227	14,482
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	251,772	255,558	275,309	269,638	290,707	878	1,037	1,308	1,333	836
Total cash, U.S. Government and other securities	790,378	803,330	850,944	847,757	896,161	14,096	14,263	14,929	14,560	15,318
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	1,028,571	1,011,432	972,286	973,609	968,133	18,324	18,020	17,187	17,139	17,751
Inventories	1,129,154	1,157,017	1,159,278	1,189,638	1,161,341	18,731	18,251	18,797	18,192	18,256
All other current assets	610,601	639,990	628,163	636,047	649,083	3,174	3,103	3,185	2,966	3,036
Total current assets	3,558,704	3,611,769	3,610,670	3,647,051	3,674,717	54,324	53,637	54,098	52,858	54,361
Property, plant, and equipment	3,924,631	3,987,273	4,052,060	4,116,737	4,156,780	53,704	53,807	58,298	56,665	57,392
Land and mineral rights	193,611	195,481	192,894	193,722	193,111	696	572	567	657	757
Less: Accumulated depreciation, depletion, and amortization	2,236,457	2,264,261	2,283,035	2,323,028	2,342,576	39,832	39,623	42,800	41,389	42,146
Net property, plant, and equipment	1,881,785	1,918,492	1,961,918	1,987,431	2,007,314	14,568	14,757	16,065	15,933	16,003
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,391,382	7,362,729	7,428,106	7,497,307	7,548,607	3,731	3,400	3,221	3,414	4,079
Total Assets	12,831,871	12,892,990	13,000,695	13,131,789	13,230,639	72,623	71,794	73,384	72,205	74,443
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	75,575	70,623	69,814	70,855	75,048	1,843	1,703	1,720	1,666	1,674
b. Other short-term loans, including commercial paper	177,954	182,896	177,690	203,252	193,326	642	563	625	511	520
Trade accounts and trade notes payable	896,532	886,751	880,797	845,851	847,862	9,711	8,980	8,105	8,134	8,160
Income taxes accrued, prior and current years, net of payments	51,414	49,665	51,723	68,042	65,000	142	168	92	274	249
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	42,823	42,526	41,292	42,561	50,206	1,473	1,816	1,868	1,346	1,366
b. Other long-term loans	182,974	177,423	169,880	178,167	173,778	1,134	1,315	1,069	919	734
All other current liabilities, including excise and sales taxes, and accrued expenses	1,214,337	1,260,330	1,307,056	1,252,254	1,273,878	6,544	6,192	6,019	6,443	6,518
Total current liabilities	2,641,610	2,670,214	2,698,251	2,660,982	2,679,099	21,489	20,738	19,497	19,293	19,222
Long-term debt, due in more than 1 year:										
a. Loans from banks	578,188	574,659	574,930	592,303	576,792	5,262	5,315	5,314	5,689	5,922
b. Other long-term loans	2,474,365	2,479,106	2,487,311	2,555,839	2,602,735	3,230	2,837	3,313	2,994	3,137
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,379,168	1,385,002	1,360,582	1,369,286	1,343,286	1,493	1,135	1,580	1,571	1,934
Total liabilities	7,073,330	7,108,981	7,121,073	7,178,410	7,201,912	31,474	30,024	29,703	29,547	30,215
Capital stock and other capital (less treasury stock)	1,846,240	1,774,387	1,812,628	1,825,518	1,808,067	11,179	11,739	12,998	15,462	11,578
Retained earnings	3,912,301	4,009,622	4,066,994	4,127,861	4,220,660	29,970	30,031	30,683	27,196	32,649
Stockholders' equity	5,758,541	5,784,009	5,879,622	5,953,379	6,028,727	41,149	41,770	43,681	42,658	44,228
Total Liabilities and Stockholders' Equity	12,831,871	12,892,990	13,000,695	13,131,789	13,230,639	72,623	71,794	73,384	72,205	74,443
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	917,094	941,555	912,419	986,069	995,619	32,835	32,900	34,601	33,565	35,138
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.16	6.23	6.55	6.46	6.77	19.41	19.87	20.34	20.17	20.58
Trade accounts and trade notes receivable	8.02	7.84	7.48	7.41	7.32	25.23	25.10	23.42	23.74	23.84
Inventories	8.80	8.97	8.92	9.06	8.78	25.79	25.42	25.61	25.20	24.52
Total current assets	27.73	28.01	27.77	27.77	27.77	74.80	74.71	73.72	73.21	73.02
Net property, plant, and equipment	14.66	14.88	15.09	15.13	15.17	20.06	20.55	21.89	22.07	21.50
Short-term debt, including current portion of long-term debt	3.74	3.67	3.53	3.77	3.72	7.01	7.52	7.20	6.15	5.77
Total current liabilities	20.59	20.71	20.75	20.26	20.25	29.59	28.89	26.57	26.72	25.82
Long-term debt	23.79	23.69	23.55	23.97	24.03	11.69	11.35	11.75	12.03	12.17
Total liabilities	55.12	55.14	54.77	54.66	54.43	43.34	41.82	40.48	40.92	40.59
Stockholders' equity	44.88	44.86	45.23	45.34	45.57	56.66	58.18	59.52	59.08	59.41

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	56,334	55,197	52,107	53,454	57,723	51,212	53,234	48,447	46,117	47,383
Depreciation, depletion, and amortization of property, plant, and equipment	1,097	1,067	1,397	1,203	1,423	1,268	1,224	1,304	1,169	1,259
All other operating costs and expenses	49,097	48,151	47,626	47,273	49,637	46,162	47,910	44,943	41,239	42,310
Income (loss) from operations	6,140	5,980	3,085	4,978	6,663	3,782	4,100	2,200	3,709	3,814
Interest expense	279	293	361	441	477	335	411	518	459	537
All other nonoperating income (expense)	286	0	104	654	327	105	171	105	134	101
Income (loss) before income taxes	6,147	5,686	2,827	5,191	6,513	3,552	3,860	1,787	3,384	3,378
Provision for current and deferred domestic income taxes	444	591	426	389	446	342	314	272	283	355
Income (loss) after income taxes	5,703	5,095	2,401	4,802	6,067	3,209	3,546	1,516	3,102	3,023
Cash dividends charged to retained earnings this quarter	1,940	1,286	1,162	1,623	1,891	1,563	837	1,135	604	1,160
Net income retained in business	3,763	3,809	1,239	3,179	4,177	1,646	2,709	380	2,497	1,863
Retained earnings at beginning of quarter	49,474	45,346	43,681	51,736	56,584	35,465	39,352	28,277	26,750	31,906
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,031)	(747)	(638)	(6)	(1,097)	(477)	(428)	(1,086)	(886)	(389)
Retained earnings at end of quarter	52,206	48,408	44,282	54,909	59,664	36,634	41,633	27,571	28,361	33,379
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.95	1.93	2.68	2.25	2.47	2.48	2.30	2.69	2.53	2.66
All other operating costs and expenses	87.15	87.23	91.40	88.44	85.99	90.14	90.00	92.77	89.42	89.29
Income (loss) from operations	10.90	10.83	5.92	9.31	11.54	7.38	7.70	4.54	8.04	8.05
Interest expense	0.50	0.53	0.69	0.83	0.83	0.65	0.77	1.07	0.99	1.13
All other nonoperating income (expense)	0.51	0.00	0.20	1.22	0.57	0.20	0.32	0.22	0.29	0.21
Income (loss) before income taxes	10.91	10.30	5.43	9.71	11.28	6.94	7.25	3.69	7.34	7.13
Provision for current and deferred domestic income taxes	0.79	1.07	0.82	0.73	0.77	0.67	0.59	0.56	0.61	0.75
Income (loss) after income taxes	10.12	9.23	4.61	8.98	10.51	6.27	6.66	3.13	6.73	6.38
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	31.06	29.05	14.09	24.55	30.02	20.72	21.41	11.05	21.55	20.48
After income taxes	28.82	26.03	11.97	22.71	27.96	18.73	19.67	9.38	19.75	18.33
Annual rate of profit on total assets:										
Before income taxes	18.23	17.04	8.26	14.36	17.67	10.85	11.23	5.50	10.42	10.09
After income taxes	16.92	15.27	7.02	13.28	16.46	9.80	10.32	4.66	9.55	9.03
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.53	2.52	2.46	2.54	2.55	2.09	2.14	2.14	2.14	2.05
Total cash, U.S. Government and other securities, to total current liabilities	0.61	0.64	0.60	0.65	0.65	0.45	0.44	0.47	0.44	0.42
Total stockholders' equity to total debt	3.25	3.24	3.30	3.17	3.22	2.29	2.33	2.04	2.07	2.14

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	19,571	20,441	19,501	21,155	21,074	16,355	16,296	15,922	14,600	14,187
Time deposits in the U.S., including negotiable certificates of deposit	813	815	1,007	1,171	1,392	704	702	676	647	390
Total cash on hand and in U.S. banks	20,384	21,256	20,508	22,326	22,466	17,059	16,998	16,598	15,247	14,577
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,721	2,446	2,150	3,155	3,070	1,458	1,456	1,861	1,836	2,234
Total cash, U.S. Government and other securities	23,106	23,702	22,658	25,481	25,535	18,518	18,454	18,459	17,084	16,811
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,308	28,613	28,087	29,601	29,975	27,069	28,284	24,536	25,743	25,498
Inventories	36,225	35,115	36,475	37,843	37,851	34,408	36,786	35,472	34,199	34,242
All other current assets	6,504	6,209	6,314	6,645	6,636	5,598	5,513	5,071	5,714	5,623
Total current assets	95,143	93,640	93,534	99,570	99,998	85,592	89,036	83,538	82,740	82,174
Property, plant, and equipment	82,807	80,427	83,447	88,735	90,807	78,147	82,225	77,581	75,107	79,556
Land and mineral rights	1,912	1,700	1,806	2,021	2,080	1,519	1,355	1,213	1,063	1,358
Less: Accumulated depreciation, depletion, and amortization	55,138	52,560	54,144	58,126	59,018	46,550	49,018	47,028	44,600	47,239
Net property, plant, and equipment	29,581	29,567	31,109	32,630	33,868	33,116	34,562	31,766	31,570	33,675
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,135	10,274	12,270	12,450	13,597	12,263	13,819	14,661	15,647	18,105
Total Assets	134,859	133,481	136,913	144,650	147,464	130,970	137,417	129,965	129,958	133,955
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,870	3,809	3,990	4,177	4,291	6,199	5,543	4,865	4,243	4,308
b. Other short-term loans, including commercial paper	1,185	1,066	990	1,836	1,804	978	1,297	1,557	1,190	1,436
Trade accounts and trade notes payable	15,606	15,244	14,295	14,671	14,769	16,972	17,459	15,634	16,820	16,949
Income taxes accrued, prior and current years, net of payments	337	415	426	429	476	381	443	355	360	385
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,577	2,337	2,447	2,388	2,535	3,037	2,587	2,725	2,553	2,764
b. Other long-term loans	1,655	1,578	1,602	1,656	1,635	1,918	1,496	1,012	560	1,136
All other current liabilities, including excise and sales taxes, and accrued expenses	12,382	12,722	14,328	14,074	13,740	11,501	12,766	12,901	12,853	13,108
Total current liabilities	37,611	37,170	38,078	39,232	39,251	40,986	41,590	39,050	38,579	40,088
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,738	10,133	10,110	10,283	10,382	12,512	14,320	14,621	15,029	14,735
b. Other long-term loans	5,302	5,241	5,160	6,385	6,338	5,316	5,732	6,942	6,780	6,420
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,039	2,654	3,292	4,159	4,701	3,602	3,656	4,689	6,758	6,738
Total liabilities	55,691	55,197	56,640	60,059	60,672	62,415	65,298	65,302	67,146	67,980
Capital stock and other capital (less treasury stock)	26,962	29,876	35,991	29,682	27,128	31,921	30,486	37,092	34,450	32,595
Retained earnings	52,206	48,408	44,282	54,909	59,664	36,634	41,633	27,571	28,361	33,379
Stockholders' equity	79,168	78,284	80,273	84,591	86,792	68,555	72,119	64,663	62,811	65,974
Total Liabilities and Stockholders' Equity	134,859	133,481	136,913	144,650	147,464	130,970	137,417	129,965	129,958	133,955
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	57,532	56,470	55,456	60,338	60,747	44,606	47,446	44,488	44,161	42,087
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	17.13	17.76	16.55	17.62	17.32	14.14	13.43	14.20	13.15	12.55
Trade accounts and trade notes receivable	21.73	21.44	20.51	20.46	20.33	20.67	20.58	18.88	19.81	19.04
Inventories	26.86	26.31	26.64	26.16	25.67	26.27	26.77	27.29	26.32	25.56
Total current assets	70.55	70.15	68.32	68.84	67.81	65.35	64.79	64.28	63.67	61.34
Net property, plant, and equipment	21.93	22.15	22.72	22.56	22.97	25.28	25.15	24.44	24.29	25.14
Short-term debt, including current portion of long-term debt	6.89	6.58	6.59	6.95	6.96	9.26	7.95	7.82	6.58	7.20
Total current liabilities	27.89	27.85	27.81	27.12	26.62	31.29	30.27	30.05	29.69	29.93
Long-term debt	11.15	11.52	11.15	11.52	11.34	13.61	14.59	16.59	16.78	15.79
Total liabilities	41.30	41.35	41.37	41.52	41.14	47.66	47.52	50.25	51.67	50.75
Stockholders' equity	58.70	58.65	58.63	58.48	58.86	52.34	52.48	49.75	48.33	49.25

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,163,779	1,118,216	1,057,267	989,295	1,008,743	12,671	12,035	12,299	11,423	11,953
Depreciation, depletion, and amortization of property, plant, and equipment	28,780	29,516	30,614	29,666	30,881	275	242	319	237	229
All other operating costs and expenses	989,163	964,952	932,410	866,024	882,526	11,110	10,781	11,783	10,465	10,647
Income (loss) from operations	145,836	123,747	94,243	93,604	95,336	1,285	1,011	197	720	1,077
Interest expense	18,422	20,943	22,650	23,354	25,354	51	56	63	60	58
All other nonoperating income (expense)	42,769	54,221	51,860	42,792	34,616	(9)	36	70	126	56
Income (loss) before income taxes	170,183	157,025	123,453	113,042	104,598	1,225	991	204	786	1,074
Provision for current and deferred domestic income taxes	22,916	19,229	12,912	11,599	13,777	58	29	49	38	70
Income (loss) after income taxes	147,266	137,796	110,541	101,444	90,821	1,166	962	155	748	1,005
Cash dividends charged to retained earnings this quarter	56,213	45,611	56,621	45,093	54,967	341	198	292	245	451
Net income retained in business	91,054	92,185	53,920	56,351	35,854	825	764	(136)	503	553
Retained earnings at beginning of quarter	2,089,439	2,166,377	2,255,563	2,285,520	2,331,483	7,716	5,550	8,994	4,388	5,305
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,988)	(7,522)	(12,619)	(14,041)	(1,777)	(292)	(236)	(44)	(294)	(160)
Retained earnings at end of quarter	2,175,505	2,251,040	2,296,864	2,327,830	2,365,561	8,249	6,077	8,813	4,597	5,699
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.47	2.64	2.90	3.00	3.06	2.17	2.01	2.60	2.08	1.91
All other operating costs and expenses	85.00	86.29	88.19	87.54	87.49	87.69	89.59	95.80	91.62	89.08
Income (loss) from operations	12.53	11.07	8.91	9.46	9.45	10.14	8.40	1.60	6.31	9.01
Interest expense	1.58	1.87	2.14	2.36	2.51	0.40	0.47	0.51	0.53	0.48
All other nonoperating income (expense)	3.67	4.85	4.91	4.33	3.43	(0.07)	0.30	0.57	1.10	0.47
Income (loss) before income taxes	14.62	14.04	11.68	11.43	10.37	9.67	8.23	1.66	6.88	8.99
Provision for current and deferred domestic income taxes	1.97	1.72	1.22	1.17	1.37	0.46	0.24	0.40	0.33	0.58
Income (loss) after income taxes	12.65	12.32	10.46	10.25	9.00	9.21	7.99	1.26	6.55	8.41
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.04	21.86	16.89	15.28	14.06	43.22	36.06	6.70	28.14	38.54
After income taxes	20.80	19.18	15.13	13.71	12.21	41.16	35.01	5.10	26.79	36.04
Annual rate of profit on total assets:										
Before income taxes	10.54	9.68	7.54	6.85	6.33	24.22	20.49	3.91	15.71	21.40
After income taxes	9.12	8.49	6.75	6.15	5.50	23.06	19.90	2.98	14.95	20.01
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.30	1.34	1.29	1.33	1.33	2.51	2.60	2.80	2.44	2.58
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.28	0.27	0.29	0.30	0.66	0.70	0.82	0.70	0.81
Total stockholders' equity to total debt	1.44	1.46	1.49	1.46	1.45	2.65	2.68	2.82	2.74	2.71

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	192,442	205,614	202,235	218,213	215,364	3,450	3,179	3,476	3,317	3,554
Time deposits in the U.S., including negotiable certificates of deposit	29,561	34,035	25,072	26,340	50,430	156	235	420	221	443
Total cash on hand and in U.S. banks	222,004	239,649	227,307	244,553	265,794	3,606	3,413	3,896	3,538	3,997
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	76,211	79,851	90,986	85,055	84,608	229	333	332	393	264
Total cash, U.S. Government and other securities	298,214	319,499	318,293	329,608	350,403	3,835	3,746	4,228	3,932	4,261
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	497,355	478,408	457,541	448,369	443,289	5,169	4,959	4,631	4,374	4,179
Inventories	449,868	463,483	465,152	477,192	455,356	4,701	4,575	4,824	4,495	4,310
All other current assets	275,935	289,882	289,366	283,834	283,717	889	722	778	848	792
Total current assets	1,521,373	1,551,273	1,530,351	1,539,002	1,532,765	14,594	14,002	14,460	13,648	13,542
Property, plant, and equipment	2,149,703	2,193,111	2,229,957	2,263,140	2,282,062	16,582	16,437	18,999	18,912	18,031
Land and mineral rights	96,610	96,227	91,890	92,020	91,728	313	200	230	216	224
Less: Accumulated depreciation, depletion, and amortization	1,179,635	1,200,766	1,209,084	1,236,053	1,243,715	12,153	12,033	13,850	13,750	12,985
Net property, plant, and equipment	1,066,677	1,088,571	1,112,763	1,119,107	1,130,075	4,742	4,605	5,379	5,378	5,271
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,868,412	3,848,856	3,905,252	3,942,499	3,944,956	894	735	1,050	982	1,273
Total Assets	6,456,462	6,488,701	6,548,365	6,600,609	6,607,797	20,230	19,342	20,889	20,008	20,086
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	36,140	31,075	32,450	33,597	35,361	568	368	352	445	377
b. Other short-term loans, including commercial paper	112,616	114,347	121,603	140,743	132,964	301	229	233	163	77
Trade accounts and trade notes payable	427,273	407,508	414,063	390,554	385,031	2,572	2,320	2,377	2,346	2,180
Income taxes accrued, prior and current years, net of payments	21,019	19,424	14,154	22,457	21,591	3	58	29	72	83
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	18,328	21,179	22,192	22,392	24,764	485	566	655	534	422
b. Other long-term loans	99,834	97,176	87,961	91,152	96,274	369	307	285	158	253
All other current liabilities, including excise and sales taxes, and accrued expenses	452,860	470,134	496,907	452,255	455,693	1,522	1,538	1,234	1,874	1,866
Total current liabilities	1,168,070	1,160,843	1,189,329	1,153,150	1,151,677	5,819	5,385	5,165	5,591	5,258
Long-term debt, due in more than 1 year:										
a. Loans from banks	290,626	286,922	282,640	297,353	291,857	1,712	1,687	1,647	1,837	2,037
b. Other long-term loans	1,411,069	1,413,503	1,409,454	1,441,822	1,471,337	846	943	1,147	943	950
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	754,636	754,069	743,826	748,122	718,111	519	336	751	466	688
Total liabilities	3,624,401	3,615,337	3,625,249	3,640,447	3,632,983	8,896	8,351	8,710	8,838	8,933
Capital stock and other capital (less treasury stock)	656,556	622,324	626,252	632,331	609,253	3,085	4,913	3,365	6,573	5,453
Retained earnings	2,175,505	2,251,040	2,296,864	2,327,830	2,365,561	8,249	6,077	8,813	4,597	5,699
Stockholders' equity	2,832,062	2,873,364	2,923,116	2,960,162	2,974,814	11,335	10,991	12,178	11,170	11,153
Total Liabilities and Stockholders' Equity	6,456,462	6,488,701	6,548,365	6,600,609	6,607,797	20,230	19,342	20,889	20,008	20,086
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	353,302	390,431	341,022	385,852	381,088	8,776	8,617	9,295	8,057	8,284
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.62	4.92	4.86	4.99	5.30	18.96	19.37	20.24	19.65	21.21
Trade accounts and trade notes receivable	7.70	7.37	6.99	6.79	6.71	25.55	25.64	22.17	21.86	20.81
Inventories	6.97	7.14	7.10	7.23	6.89	23.23	23.66	23.10	22.46	21.46
Total current assets	23.56	23.91	23.37	23.32	23.20	72.14	72.39	69.23	68.22	67.42
Net property, plant, and equipment	16.52	16.78	16.99	16.95	17.10	23.44	23.81	25.75	26.88	26.24
Short-term debt, including current portion of long-term debt	4.13	4.07	4.03	4.36	4.38	8.51	7.60	7.30	6.49	5.62
Total current liabilities	18.09	17.89	18.16	17.47	17.43	28.76	27.84	24.73	27.95	26.18
Long-term debt	26.36	26.21	25.84	26.35	26.68	12.64	13.59	13.38	13.89	14.87
Total liabilities	56.14	55.72	55.36	55.15	54.98	43.97	43.18	41.70	44.17	44.48
Stockholders' equity	43.86	44.28	44.64	44.85	45.02	56.03	56.82	58.30	55.83	55.52

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	16,908	16,524	14,951	15,940	18,926	23,383	24,286	23,219	21,421	21,668
Depreciation, depletion, and amortization of property, plant, and equipment	411	384	444	399	507	608	595	628	602	623
All other operating costs and expenses	14,815	14,768	14,013	14,659	16,748	21,378	22,110	21,876	19,418	19,786
Income (loss) from operations	1,682	1,371	493	882	1,671	1,397	1,581	715	1,401	1,259
Interest expense	104	118	122	136	165	153	163	212	199	253
All other nonoperating income (expense)	212	(51)	63	481	141	97	120	429	126	54
Income (loss) before income taxes	1,791	1,202	434	1,227	1,646	1,341	1,538	932	1,328	1,060
Provision for current and deferred domestic income taxes	114	62	137	50	93	100	101	83	90	92
Income (loss) after income taxes	1,676	1,140	297	1,177	1,553	1,241	1,437	849	1,238	968
Cash dividends charged to retained earnings this quarter	697	519	202	629	555	515	419	753	261	424
Net income retained in business	979	622	95	548	998	726	1,018	96	978	544
Retained earnings at beginning of quarter	9,720	7,362	8,601	9,249	13,441	12,866	15,975	14,652	10,690	12,005
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(251)	(18)	46	(306)	(383)	(367)	0	(278)	(7)	(295)
Retained earnings at end of quarter	10,448	7,966	8,741	9,491	14,056	13,225	16,994	14,470	11,660	12,253
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.43	2.32	2.97	2.50	2.68	2.60	2.45	2.71	2.81	2.87
All other operating costs and expenses	87.62	89.38	93.73	91.96	88.49	91.43	91.04	94.22	90.65	91.32
Income (loss) from operations	9.95	8.30	3.30	5.53	8.83	5.97	6.51	3.08	6.54	5.81
Interest expense	0.62	0.72	0.82	0.85	0.87	0.65	0.67	0.91	0.93	1.17
All other nonoperating income (expense)	1.26	(0.31)	0.42	3.02	0.74	0.41	0.49	1.85	0.59	0.25
Income (loss) before income taxes	10.59	7.28	2.90	7.70	8.70	5.73	6.33	4.01	6.20	4.89
Provision for current and deferred domestic income taxes	0.68	0.38	0.91	0.31	0.49	0.43	0.42	0.36	0.42	0.42
Income (loss) after income taxes	9.91	6.90	1.99	7.39	8.21	5.31	5.92	3.66	5.78	4.47
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	34.47	23.72	8.72	23.90	27.94	19.26	20.58	13.71	20.76	16.35
After income taxes	32.27	22.49	5.97	22.93	26.36	17.82	19.22	12.49	19.35	14.93
Annual rate of profit on total assets:										
Before income taxes	19.11	12.64	4.70	12.22	14.59	9.64	10.76	6.63	9.31	7.22
After income taxes	17.89	11.99	3.22	11.72	13.76	8.92	10.05	6.04	8.67	6.60
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	2.38	2.29	2.18	2.18	2.19	1.89	2.00	2.06	1.92	1.79
Total cash, U.S. Government and other securities, to total current liabilities	0.55	0.56	0.50	0.51	0.53	0.38	0.39	0.44	0.37	0.33
Total stockholders' equity to total debt	2.51	2.20	2.40	2.13	2.14	1.97	2.21	1.87	1.71	1.64

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,068	5,264	4,611	4,884	5,421	6,287	6,545	6,681	6,053	5,462
Time deposits in the U.S., including negotiable certificates of deposit	291	364	319	356	442	285	177	347	92	125
Total cash on hand and in U.S. banks	5,359	5,628	4,930	5,240	5,864	6,572	6,722	7,028	6,145	5,588
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	383	439	363	666	861	284	318	434	453	557
Total cash, U.S. Government and other securities	5,742	6,067	5,294	5,906	6,724	6,856	7,040	7,462	6,598	6,144
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,712	7,823	6,947	7,587	8,517	11,591	11,904	10,720	10,845	10,580
Inventories	9,147	9,075	8,994	9,811	10,791	13,432	14,464	14,635	14,465	14,387
All other current assets	2,034	1,907	1,835	1,831	1,918	2,413	2,288	1,939	2,259	2,347
Total current assets	24,636	24,872	23,069	25,136	27,950	34,292	35,696	34,756	34,167	33,458
Property, plant, and equipment	26,861	27,420	27,109	28,907	33,057	38,646	38,775	38,402	37,890	40,387
Land and mineral rights	653	597	496	466	511	608	562	507	450	690
Less: Accumulated depreciation, depletion, and amortization	17,159	17,116	16,719	17,959	20,682	21,924	22,236	22,555	21,151	22,850
Net property, plant, and equipment	10,355	10,901	10,887	11,414	12,886	17,330	17,101	16,355	17,188	18,227
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,486	2,271	2,945	3,610	4,306	4,007	4,409	5,128	5,745	7,012
Total Assets	37,477	38,044	36,901	40,159	45,142	55,629	57,207	56,238	57,100	58,697
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,295	1,365	1,108	1,166	1,498	3,473	2,854	2,414	2,193	2,337
b. Other short-term loans, including commercial paper	188	331	332	305	259	534	703	496	593	598
Trade accounts and trade notes payable	4,601	4,698	4,147	4,495	5,074	7,671	7,497	7,382	7,947	8,324
Income taxes accrued, prior and current years, net of payments	96	173	120	125	147	168	216	181	193	195
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,032	873	818	926	981	1,298	1,156	1,224	1,368	1,287
b. Other long-term loans	600	647	704	837	1,092	846	697	391	300	732
All other current liabilities, including excise and sales taxes, and accrued expenses	2,543	2,773	3,371	3,698	3,683	4,175	4,761	4,759	5,160	5,216
Total current liabilities	10,355	10,861	10,600	11,551	12,735	18,166	17,884	16,847	17,753	18,689
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,592	4,322	3,844	3,588	4,495	5,868	6,598	6,961	7,891	7,804
b. Other long-term loans	1,561	1,660	1,476	2,824	2,693	2,114	1,543	3,035	2,613	3,084
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,190	925	1,086	1,658	1,651	1,630	1,278	2,204	3,245	3,179
Total liabilities	16,698	17,768	17,006	19,621	21,574	27,778	27,303	29,047	31,502	32,756
Capital stock and other capital (less treasury stock)	10,331	12,310	11,153	11,048	9,512	14,625	12,910	12,721	13,938	13,688
Retained earnings	10,448	7,966	8,741	9,491	14,056	13,225	16,994	14,470	11,660	12,253
Stockholders' equity	20,778	20,276	19,895	20,538	23,568	27,850	29,903	27,191	25,598	25,941
Total Liabilities and Stockholders' Equity	37,477	38,044	36,901	40,159	45,142	55,629	57,207	56,238	57,100	58,697
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,280	14,010	12,469	13,584	15,215	16,126	17,812	17,909	16,414	14,769
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	15.32	15.95	14.35	14.71	14.90	12.32	12.31	13.27	11.56	10.47
Trade accounts and trade notes receivable	20.58	20.56	18.83	18.89	18.87	20.84	20.81	19.06	18.99	18.02
Inventories	24.41	23.85	24.37	24.43	23.90	24.15	25.28	26.02	25.33	24.51
Total current assets	65.74	65.38	62.52	62.59	61.92	61.64	62.40	61.80	59.84	57.00
Net property, plant, and equipment	27.63	28.65	29.50	28.42	28.55	31.15	29.89	29.08	30.10	31.05
Short-term debt, including current portion of long-term debt	8.31	8.45	8.03	8.05	8.48	11.06	9.46	8.05	7.80	8.44
Total current liabilities	27.63	28.55	28.73	28.76	28.21	32.66	31.26	29.96	31.09	31.84
Long-term debt	13.75	15.72	14.42	15.97	15.92	14.35	14.23	17.77	18.40	18.55
Total liabilities	44.56	46.70	46.09	48.86	47.79	49.94	47.73	51.65	55.17	55.80
Stockholders' equity	55.44	53.30	53.91	51.14	52.21	50.06	52.27	48.35	44.83	44.20

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,019,570	1,014,697	1,011,959	983,093	1,030,874	28,119	28,684	27,746	26,680	28,268
Depreciation, depletion, and amortization of property, plant, and equipment	28,283	28,076	28,789	26,498	27,523	460	489	669	505	503
All other operating costs and expenses	888,891	897,253	903,993	873,642	905,937	24,542	24,863	25,145	22,466	23,458
Income (loss) from operations	102,397	89,367	79,177	82,953	97,414	3,117	3,333	1,931	3,709	4,307
Interest expense	15,597	17,044	18,530	20,477	21,188	89	156	173	159	168
All other nonoperating income (expense)	62,726	55,990	68,659	73,305	61,932	(20)	21	30	83	44
Income (loss) before income taxes	149,526	128,314	129,306	135,781	138,158	3,008	3,198	1,788	3,633	4,183
Provision for current and deferred domestic income taxes	18,792	14,074	16,854	16,220	15,060	143	133	205	204	150
Income (loss) after income taxes	130,734	114,240	112,452	119,561	123,099	2,864	3,065	1,583	3,428	4,033
Cash dividends charged to retained earnings this quarter	41,676	41,390	41,998	49,511	41,303	705	661	883	873	919
Net income retained in business	89,058	72,850	70,455	70,050	81,796	2,159	2,403	699	2,555	3,115
Retained earnings at beginning of quarter	1,696,974	1,729,093	1,737,860	1,763,511	1,804,290	20,198	22,499	21,723	20,745	24,934
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(49,236)	(43,362)	(38,185)	(33,530)	(30,986)	(635)	(949)	(553)	(701)	(1,098)
Retained earnings at end of quarter	1,736,795	1,758,582	1,770,130	1,800,031	1,855,099	21,721	23,954	21,869	22,599	26,950
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	2.77	2.84	2.70	2.67	1.63	1.70	2.41	1.89	1.78
All other operating costs and expenses	87.18	88.43	89.33	88.87	87.88	87.28	86.68	90.63	84.21	82.98
Income (loss) from operations	10.04	8.81	7.82	8.44	9.45	11.09	11.62	6.96	13.90	15.24
Interest expense	1.53	1.68	1.83	2.08	2.06	0.32	0.54	0.62	0.60	0.59
All other nonoperating income (expense)	6.15	5.52	6.78	7.46	6.01	(0.07)	0.07	0.11	0.31	0.16
Income (loss) before income taxes	14.67	12.65	12.78	13.81	13.40	10.70	11.15	6.44	13.62	14.80
Provision for current and deferred domestic income taxes	1.84	1.39	1.67	1.65	1.46	0.51	0.46	0.74	0.77	0.53
Income (loss) after income taxes	12.82	11.26	11.11	12.16	11.94	10.19	10.68	5.71	12.85	14.27
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.44	17.63	17.49	18.15	18.10	40.35	41.56	22.71	46.15	50.59
After income taxes	17.87	15.70	15.21	15.98	16.12	38.43	39.83	20.10	43.55	48.78
Annual rate of profit on total assets:										
Before income taxes	9.38	8.01	8.02	8.32	8.34	22.96	24.39	13.63	27.84	30.78
After income taxes	8.20	7.14	6.97	7.32	7.43	21.87	23.37	12.06	26.27	29.68
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.38	1.37	1.38	1.40	1.40	2.54	2.58	2.77	2.86	2.92
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.32	0.35	0.34	0.36	0.65	0.69	0.75	0.78	0.79
Total stockholders' equity to total debt	1.87	1.86	1.89	1.85	1.89	3.20	3.26	3.29	3.48	3.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	294,506	286,207	317,593	308,499	311,617	9,318	9,476	9,291	9,181	9,747
Time deposits in the U.S., including negotiable certificates of deposit	22,096	21,917	30,735	25,067	28,043	294	336	434	508	738
Total cash on hand and in U.S. banks	316,602	308,123	348,328	333,566	339,660	9,612	9,813	9,725	9,689	10,484
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	175,561	175,707	184,323	184,584	206,099	649	705	976	940	572
Total cash, U.S. Government and other securities	492,163	483,830	532,651	518,149	545,759	10,261	10,517	10,701	10,629	11,057
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	531,216	533,024	514,745	525,240	524,843	13,154	13,061	12,556	12,765	13,571
Inventories	679,286	693,534	694,125	712,446	705,984	14,030	13,676	13,973	13,698	13,946
All other current assets	334,666	350,108	338,797	352,213	365,366	2,284	2,381	2,408	2,118	2,244
Total current assets	2,037,331	2,060,495	2,080,319	2,108,049	2,141,952	39,730	39,635	39,638	39,209	40,818
Property, plant, and equipment	1,774,928	1,794,162	1,822,103	1,853,598	1,874,718	37,123	37,370	39,299	37,753	39,361
Land and mineral rights	97,001	99,254	101,004	101,702	101,383	383	372	337	441	533
Less: Accumulated depreciation, depletion, and amortization	1,056,822	1,063,495	1,073,951	1,086,975	1,098,862	27,679	27,590	28,950	27,639	29,161
Net property, plant, and equipment	815,107	829,921	849,156	868,324	877,239	9,826	10,152	10,686	10,556	10,732
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,522,970	3,513,873	3,522,855	3,554,807	3,603,651	2,837	2,665	2,172	2,432	2,806
Total Assets	6,375,409	6,404,289	6,452,330	6,531,181	6,622,842	52,393	52,453	52,495	52,197	54,357
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	39,435	39,548	37,364	37,258	39,687	1,276	1,336	1,367	1,221	1,297
b. Other short-term loans, including commercial paper	65,338	68,548	56,087	62,509	60,362	341	335	392	347	443
Trade accounts and trade notes payable	469,259	479,243	466,734	455,297	462,831	7,140	6,660	5,728	5,788	5,980
Income taxes accrued, prior and current years, net of payments	30,395	30,240	37,569	45,585	43,408	139	110	63	202	166
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	24,495	21,348	19,100	20,169	25,442	988	1,249	1,212	812	944
b. Other long-term loans	83,139	80,247	81,919	87,016	77,505	766	1,009	784	762	481
All other current liabilities, including excise and sales taxes, and accrued expenses	761,477	790,196	810,149	799,998	818,185	5,022	4,654	4,785	4,569	4,652
Total current liabilities	1,473,539	1,509,371	1,508,922	1,507,832	1,527,421	15,671	15,352	14,331	13,701	13,964
Long-term debt, due in more than 1 year:										
a. Loans from banks	287,562	287,737	292,290	294,950	284,935	3,549	3,628	3,667	3,852	3,885
b. Other long-term loans	1,063,296	1,065,603	1,077,857	1,114,018	1,131,398	2,385	1,894	2,165	2,051	2,187
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	624,533	630,933	616,756	621,164	625,175	974	799	829	1,104	1,246
Total liabilities	3,448,930	3,493,644	3,495,825	3,537,964	3,568,929	22,578	21,673	20,992	20,709	21,282
Capital stock and other capital (less treasury stock)	1,189,684	1,152,064	1,186,375	1,193,186	1,198,814	8,093	6,825	9,634	8,889	6,125
Retained earnings	1,736,795	1,758,582	1,770,130	1,800,031	1,855,099	21,721	23,954	21,869	22,599	26,950
Stockholders' equity	2,926,479	2,910,645	2,956,505	2,993,217	3,053,913	29,814	30,779	31,503	31,488	33,075
Total Liabilities and Stockholders' Equity	6,375,409	6,404,289	6,452,330	6,531,181	6,622,842	52,393	52,453	52,495	52,197	54,357
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	563,792	551,124	571,398	600,217	614,531	24,059	24,283	25,306	25,508	26,854
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.72	7.55	8.26	7.93	8.24	19.58	20.05	20.38	20.36	20.34
Trade accounts and trade notes receivable	8.33	8.32	7.98	8.04	7.92	25.11	24.90	23.92	24.46	24.97
Inventories	10.65	10.83	10.76	10.91	10.66	26.78	26.07	26.62	26.24	25.66
Total current assets	31.96	32.17	32.24	32.28	32.34	75.83	75.56	75.51	75.12	75.09
Net property, plant, and equipment	12.79	12.96	13.16	13.30	13.25	18.76	19.35	20.36	20.22	19.74
Short-term debt, including current portion of long-term debt	3.33	3.27	3.01	3.17	3.07	6.43	7.49	7.15	6.02	5.82
Total current liabilities	23.11	23.57	23.39	23.09	23.06	29.91	29.27	27.30	26.25	25.69
Long-term debt	21.19	21.13	21.23	21.57	21.39	11.33	10.53	11.11	11.31	11.17
Total liabilities	54.10	54.55	54.18	54.17	53.89	43.09	41.32	39.99	39.67	39.15
Stockholders' equity	45.90	45.45	45.82	45.83	46.11	56.91	58.68	60.01	60.33	60.85

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	39,427	38,674	37,157	37,514	38,797	27,828	28,949	25,228	24,696	25,716
Depreciation, depletion, and amortization of property, plant, and equipment	687	683	953	804	916	660	629	675	567	637
All other operating costs and expenses	34,282	33,383	33,612	32,614	32,890	24,784	25,800	23,067	21,821	22,523
Income (loss) from operations	4,457	4,608	2,592	4,096	4,992	2,385	2,519	1,486	2,308	2,555
Interest expense	175	175	239	306	312	182	248	306	259	284
All other nonoperating income (expense)	74	50	41	173	187	8	50	(324)	8	47
Income (loss) before income taxes	4,356	4,484	2,393	3,964	4,867	2,211	2,321	855	2,056	2,318
Provision for current and deferred domestic income taxes	329	529	289	339	353	242	213	189	193	263
Income (loss) after income taxes	4,027	3,955	2,104	3,625	4,514	1,968	2,108	667	1,863	2,055
Cash dividends charged to retained earnings this quarter	1,242	768	960	994	1,336	1,048	418	382	343	736
Net income retained in business	2,785	3,187	1,144	2,631	3,178	920	1,691	285	1,520	1,319
Retained earnings at beginning of quarter	39,754	37,984	35,080	42,487	43,143	22,599	23,377	13,625	16,060	19,901
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(781)	(730)	(684)	300	(713)	(110)	(428)	(808)	(879)	(94)
Retained earnings at end of quarter	41,759	40,442	35,540	45,419	45,608	23,409	24,639	13,101	16,701	21,126
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.74	1.77	2.56	2.14	2.36	2.37	2.17	2.68	2.30	2.48
All other operating costs and expenses	86.95	86.32	90.46	86.94	84.77	89.06	89.12	91.43	88.36	87.59
Income (loss) from operations	11.31	11.92	6.97	10.92	12.87	8.57	8.70	5.89	9.34	9.94
Interest expense	0.44	0.45	0.64	0.81	0.80	0.65	0.86	1.21	1.05	1.11
All other nonoperating income (expense)	0.19	0.13	0.11	0.46	0.48	0.03	0.17	(1.28)	0.03	0.18
Income (loss) before income taxes	11.05	11.59	6.44	10.57	12.54	7.94	8.02	3.39	8.33	9.01
Provision for current and deferred domestic income taxes	0.84	1.37	0.78	0.90	0.91	0.87	0.74	0.75	0.78	1.02
Income (loss) after income taxes	10.21	10.23	5.66	9.66	11.63	7.07	7.28	2.64	7.55	7.99
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	29.84	30.92	15.85	24.75	30.79	21.73	22.00	9.13	22.10	23.16
After income taxes	27.59	27.27	13.94	22.64	28.56	19.34	19.98	7.12	20.03	20.53
Annual rate of profit on total assets:										
Before income taxes	17.89	18.79	9.57	15.17	19.03	11.74	11.58	4.64	11.29	12.32
After income taxes	16.54	16.58	8.42	13.88	17.65	10.45	10.51	3.62	10.23	10.92
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.59	2.61	2.56	2.69	2.72	2.25	2.25	2.20	2.33	2.28
Total cash, U.S. Government and other securities, to total current liabilities	0.64	0.67	0.63	0.71	0.71	0.51	0.48	0.50	0.50	0.50
Total stockholders' equity to total debt	3.64	3.88	3.77	3.75	3.96	2.57	2.42	2.18	2.42	2.68

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	14,503	15,177	14,889	16,271	15,652	10,069	9,751	9,241	8,547	8,725
Time deposits in the U.S., including negotiable certificates of deposit	523	451	688	815	950	419	525	329	555	265
Total cash on hand and in U.S. banks	15,025	15,628	15,578	17,086	16,602	10,488	10,276	9,571	9,102	8,990
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,338	2,007	1,787	2,490	2,209	1,174	1,137	1,427	1,383	1,677
Total cash, U.S. Government and other securities	17,364	17,635	17,364	19,575	18,811	11,662	11,413	10,998	10,486	10,667
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,596	20,790	21,140	22,013	21,458	15,478	16,380	13,816	14,898	14,918
Inventories	27,078	26,041	27,481	28,032	27,060	20,976	22,321	20,838	19,735	19,855
All other current assets	4,470	4,302	4,480	4,814	4,718	3,185	3,225	3,131	3,455	3,276
Total current assets	70,508	68,768	70,465	74,435	72,048	51,300	53,340	48,782	48,573	48,717
Property, plant, and equipment	55,946	53,007	56,337	59,828	57,750	39,501	43,450	39,179	37,217	39,169
Land and mineral rights	1,259	1,103	1,310	1,555	1,569	910	793	705	613	667
Less: Accumulated depreciation, depletion, and amortization	37,979	35,444	37,425	40,167	38,337	24,626	26,782	24,473	23,448	24,389
Net property, plant, and equipment	19,226	18,666	20,222	21,217	20,982	15,786	17,461	15,411	14,382	15,448
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,649	8,003	9,325	8,839	9,292	8,256	9,409	9,533	9,902	11,093
Total Assets	97,382	95,437	100,012	104,490	102,322	75,342	80,210	73,727	72,857	75,257
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,575	2,443	2,882	3,012	2,793	2,726	2,689	2,451	2,051	1,971
b. Other short-term loans, including commercial paper	997	734	658	1,531	1,545	444	594	1,061	597	838
Trade accounts and trade notes payable	11,004	10,546	10,148	10,176	9,695	9,300	9,963	8,252	8,874	8,626
Income taxes accrued, prior and current years, net of payments	241	242	306	304	329	213	226	174	167	190
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,545	1,464	1,628	1,462	1,554	1,738	1,431	1,501	1,185	1,477
b. Other long-term loans	1,055	931	898	819	543	1,072	799	621	260	404
All other current liabilities, including excise and sales taxes, and accrued expenses	9,840	9,948	10,957	10,376	10,057	7,326	8,005	8,143	7,694	7,892
Total current liabilities	27,256	26,308	27,478	27,681	26,516	22,820	23,707	22,203	20,827	21,399
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,146	5,811	6,266	6,695	5,887	6,644	7,722	7,660	7,137	6,931
b. Other long-term loans	3,741	3,581	3,684	3,560	3,645	3,202	4,188	3,908	4,166	3,336
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,849	1,729	2,206	2,501	3,050	1,972	2,378	2,484	3,514	3,559
Total liabilities	38,992	37,430	39,634	40,437	39,098	34,637	37,995	36,255	35,644	35,224
Capital stock and other capital (less treasury stock)	16,632	17,566	24,838	18,634	17,617	17,296	17,576	24,370	20,512	18,907
Retained earnings	41,759	40,442	35,540	45,419	45,608	23,409	24,639	13,101	16,701	21,126
Stockholders' equity	58,390	58,008	60,378	64,053	63,224	40,705	42,216	37,472	37,213	40,033
Total Liabilities and Stockholders' Equity	97,382	95,437	100,012	104,490	102,322	75,342	80,210	73,727	72,857	75,257
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	43,252	42,460	42,987	46,754	45,532	28,480	29,633	26,579	27,747	27,318
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	17.83	18.48	17.36	18.73	18.38	15.48	14.23	14.92	14.39	14.17
Trade accounts and trade notes receivable	22.18	21.78	21.14	21.07	20.97	20.54	20.42	18.74	20.45	19.82
Inventories	27.81	27.29	27.48	26.83	26.45	27.84	27.83	28.26	27.09	26.38
Total current assets	72.40	72.06	70.46	71.24	70.41	68.09	66.50	66.17	66.67	64.73
Net property, plant, and equipment	19.74	19.56	20.22	20.30	20.51	20.95	21.77	20.90	19.74	20.53
Short-term debt, including current portion of long-term debt	6.34	5.84	6.07	6.53	6.29	7.94	6.87	7.64	5.62	6.23
Total current liabilities	27.99	27.57	27.47	26.49	25.91	30.29	29.56	30.12	28.59	28.43
Long-term debt	10.15	9.84	9.95	9.81	9.32	13.07	14.85	15.69	15.51	13.64
Total liabilities	40.04	39.22	39.63	38.70	38.21	45.97	47.37	49.17	48.92	46.81
Stockholders' equity	59.96	60.78	60.37	61.30	61.79	54.03	52.63	50.83	51.08	53.19

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	186,930	181,943	187,049	179,395	179,897
Depreciation, depletion, and amortization of property, plant, and equipment	3,929	3,951	4,150	4,055	3,930
All other operating costs and expenses	168,435	165,965	169,379	163,956	163,915
Income (loss) from operations	14,566	12,027	13,520	11,384	12,051
Interest expense	2,769	2,993	2,734	2,807	2,968
Dividend income	221	7	19	172	326
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	950	850	(74)	(118)	(451)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,200)	(524)	558	495	(1,871)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,129	5,661	2,941	3,099	3,601
Income (loss) before income taxes	15,896	15,029	14,231	12,226	10,689
Provision for current and deferred domestic income taxes:					
a. Federal	2,370	1,752	1,781	1,560	1,254
b. Other	338	235	364	428	168
Income (loss) after income taxes	13,188	13,041	12,086	10,239	9,267
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	13,188	13,041	12,086	10,239	9,267
Cash dividends charged to retained earnings in this quarter	3,470	3,003	3,131	3,585	3,393
Net income retained in business	9,718	10,038	8,955	6,654	5,874
Retained earnings at beginning of quarter	309,878	312,435	315,954	321,707	326,687
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(803)	(2,710)	(436)	(1,481)	(2,109)
Retained earnings at end of quarter	318,793	319,762	324,474	326,880	330,452
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.10	2.17	2.22	2.26	2.18
All other operating costs and expenses	90.11	91.22	90.55	91.39	91.12
Income (loss) from operations	7.79	6.61	7.23	6.35	6.70
Interest expense	1.48	1.64	1.46	1.56	1.65
Dividend income	0.12	0.00	0.01	0.10	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.51	0.47	(0.04)	(0.07)	(0.25)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.64)	(0.29)	0.30	0.28	(1.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.21	3.11	1.57	1.73	2.00
Income (loss) before income taxes	8.50	8.26	7.61	6.82	5.94
Provision for current and deferred domestic income taxes	1.45	1.09	1.15	1.11	0.79
Income (loss) after income taxes	7.06	7.17	6.46	5.71	5.15
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.63	13.83	12.99	11.07	9.58
After income taxes	12.14	12.00	11.03	9.27	8.31
Annual rate of profit on total assets:					
Before income taxes	6.65	6.25	5.88	5.05	4.40
After income taxes	5.52	5.42	5.00	4.23	3.82

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	20,523	19,287	17,732	17,514	19,091
Time deposits in the U.S., including negotiable certificates of deposit	1,576	1,834	1,670	2,225	2,138
Cash and deposits outside the U.S.	484	413	710	650	475
Total cash on hand and in banks	22,582	21,534	20,112	20,389	21,703
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	681	196	253	84	20
b. Other, due in 1 year or less	1,625	1,391	1,420	1,610	1,494
Commercial and finance company paper of U.S. issuers	85	91	85	71	0
State and local government securities, due in 1 year or less	2	0	0	0	0
Foreign securities, due in 1 year or less	252	226	235	281	272
Other short-term financial investments	4,746	4,880	3,692	3,394	3,619
Total cash, U.S. Government and other securities	29,973	28,318	25,796	25,828	27,109
Trade receivables from the U.S. Government	464	498	323	251	257
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	67,526	65,341	63,922	60,531	60,134
Total receivables	67,991	65,839	64,245	60,782	60,391
Inventories	86,152	90,986	95,891	93,812	87,603
All other current assets	59,435	60,461	61,099	57,566	59,918
Total current assets	243,550	245,604	247,031	237,988	235,021
Property, plant, and equipment	283,303	290,909	293,828	299,591	300,120
Land and mineral rights	6,729	6,650	6,583	6,756	7,648
Less: Accumulated depreciation, depletion, and amortization	154,673	158,066	158,240	160,596	160,866
Net property, plant, and equipment	135,359	139,493	142,171	145,750	146,902
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	2	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	577,589	576,673	578,575	584,729	588,990
Total Assets	956,498	961,771	967,779	968,467	970,913
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	8,944	8,156	7,757	7,840	6,620
b. Commercial paper	6,947	8,248	6,997	7,853	5,717
c. Other short-term loans	4,907	4,023	4,129	5,534	7,162
Advances and prepayments by the U.S. Government	9	14	9	6	9
Trade accounts and trade notes payable	61,926	65,234	66,783	60,266	57,533
Income taxes accrued, prior and current years, net of payments:					
a. Federal	354	277	213	636	325
b. Other	(18)	6	61	125	108
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,045	3,534	2,999	4,859	3,606
b. Bonds and debentures	9,719	9,013	9,441	9,927	9,195
c. Other long-term loans	2,534	2,817	3,282	2,701	2,188
All other current liabilities, including excise and sales taxes, and accrued expenses	41,922	42,725	41,845	39,932	38,599
Total current liabilities	141,289	144,047	143,518	139,681	131,062
Long-term debt, due in more than 1 year:					
a. Loans from banks	39,244	40,361	38,216	37,905	37,028
b. Bonds and debentures	143,889	143,409	149,220	148,766	154,397
c. Other long-term loans	93,786	95,391	94,544	95,706	96,809
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	103,577	104,020	104,030	104,803	105,428
Total liabilities	521,785	527,227	529,529	526,861	524,725
Capital stock and other capital	198,735	201,464	201,983	205,192	207,002
Retained earnings	318,793	319,762	324,474	326,880	330,452
Cumulative foreign currency translation adjustment	(18,897)	(21,878)	(21,531)	(21,617)	(20,694)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,237)	(1,958)	(3,092)	(5,618)	(6,696)
Less: Treasury stock at cost	61,680	62,846	63,583	63,232	63,877
Stockholders' equity	434,713	434,544	438,250	441,605	446,188
Total Liabilities and Stockholders' Equity	956,498	961,771	967,779	968,467	970,913
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	102,261	101,558	103,513	98,307	103,959

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	55,916	58,430	58,249	54,007	61,453
Depreciation, depletion, and amortization of property, plant, and equipment	1,371	1,402	1,518	1,576	1,692
All other operating costs and expenses	42,173	45,174	44,285	41,715	47,231
Income (loss) from operations	12,373	11,855	12,447	10,716	12,531
Interest expense	1,665	1,904	2,068	2,073	2,261
Dividend income	9	32	7	8	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(514)	581	869	1,332	659
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,767)	(2,651)	(1,482)	(553)	(1,908)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,805	3,281	2,525	5,312	6,066
Income (loss) before income taxes	11,241	11,193	12,297	14,741	15,103
Provision for current and deferred domestic income taxes:					
a. Federal	1,894	1,343	2,086	1,665	1,513
b. Other	452	535	554	392	284
Income (loss) after income taxes	8,894	9,315	9,657	12,683	13,306
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	8,894	9,315	9,657	12,683	13,306
Cash dividends charged to retained earnings in this quarter	7,379	7,246	7,374	7,501	8,044
Net income retained in business	1,515	2,069	2,284	5,183	5,262
Retained earnings at beginning of quarter	285,934	285,287	302,472	305,161	305,239
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	476	(868)	(2,370)	(4,552)	165
Retained earnings at end of quarter	287,926	286,487	302,386	305,792	310,666
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.45	2.40	2.61	2.92	2.75
All other operating costs and expenses	75.42	77.31	76.03	77.24	76.86
Income (loss) from operations	22.13	20.29	21.37	19.84	20.39
Interest expense	2.98	3.26	3.55	3.84	3.68
Dividend income	0.02	0.05	0.01	0.01	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.92)	0.99	1.49	2.47	1.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.16)	(4.54)	(2.54)	(1.02)	(3.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.02	5.62	4.33	9.83	9.87
Income (loss) before income taxes	20.10	19.16	21.11	27.29	24.58
Provision for current and deferred domestic income taxes	4.20	3.21	4.53	3.81	2.92
Income (loss) after income taxes	15.91	15.94	16.58	23.48	21.65
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.77	11.83	12.87	15.18	15.27
After income taxes	9.31	9.85	10.10	13.06	13.46
Annual rate of profit on total assets:					
Before income taxes	6.30	6.27	6.76	7.96	8.05
After income taxes	4.99	5.22	5.31	6.85	7.09

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,865	11,289	9,775	11,450	12,714
Time deposits in the U.S., including negotiable certificates of deposit	1,711	1,752	2,967	2,785	191
Cash and deposits outside the U.S.	6	3	10	8	5
Total cash on hand and in banks	12,582	13,044	12,752	14,243	12,910
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	172	175	377	426
b. Other, due in 1 year or less	39	10	11	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,061	3,228	2,867	2,205	4,450
Total cash, U.S. Government and other securities	15,682	16,455	15,804	16,825	17,786
Trade receivables from the U.S. Government	1	79	65	149	254
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,534	17,667	19,875	21,869	22,851
Total receivables	17,535	17,746	19,940	22,018	23,106
Inventories	26,245	28,917	31,725	33,948	32,238
All other current assets	25,829	27,860	28,645	30,514	30,160
Total current assets	85,291	90,977	96,115	103,305	103,291
Property, plant, and equipment	97,445	99,456	103,793	108,410	109,365
Land and mineral rights	3,013	3,081	3,236	3,448	3,440
Less: Accumulated depreciation, depletion, and amortization	52,631	53,480	54,553	57,081	56,384
Net property, plant, and equipment	47,826	49,058	52,475	54,778	56,421
U.S. Treasury and Federal agency securities, due in more than 1 year	840	4	4	4	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	579,453	574,046	579,318	582,442	591,117
Total Assets	713,410	714,086	727,912	740,529	750,829
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,447	2,401	1,667	2,271	8,013
b. Commercial paper	4,188	3,807	3,243	7,236	6,641
c. Other short-term loans	554	1,198	1,583	922	1,251
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	33,820	35,256	37,047	36,104	37,291
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,046	2,256	1,701	2,329	2,144
b. Other	(237)	(226)	146	380	133
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,060	1,466	2,138	2,624	2,114
b. Bonds and debentures	7,302	6,101	6,004	6,032	5,622
c. Other long-term loans	1,144	1,432	2,067	3,820	3,727
All other current liabilities, including excise and sales taxes, and accrued expenses	34,282	38,135	39,256	40,992	40,560
Total current liabilities	89,606	91,827	94,852	102,710	107,496
Long-term debt, due in more than 1 year:					
a. Loans from banks	41,634	40,152	40,096	41,004	40,603
b. Bonds and debentures	142,529	144,868	146,436	144,586	144,277
c. Other long-term loans	8,467	8,835	12,515	11,922	13,342
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,244	50,060	51,721	51,891	49,600
Total liabilities	331,479	335,742	345,620	352,113	355,318
Capital stock and other capital	254,092	255,602	267,040	264,128	266,454
Retained earnings	287,926	286,487	302,386	305,792	310,666
Cumulative foreign currency translation adjustment	(26,012)	(26,850)	(27,701)	(26,870)	(25,735)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	9,545	8,336	(14,583)	(13,442)	(13,620)
Less: Treasury stock at cost	143,620	145,231	144,849	141,192	142,253
Stockholders' equity	381,931	378,344	382,292	388,416	395,511
Total Liabilities and Stockholders' Equity	713,410	714,086	727,912	740,529	750,829
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(4,315)	(850)	1,263	594	(4,205)

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	9,618	9,124	8,635	8,173	8,071
Depreciation, depletion, and amortization of property, plant, and equipment	338	320	352	351	349
All other operating costs and expenses	8,569	8,324	7,909	7,555	7,253
Income (loss) from operations	711	480	375	267	469
Interest expense	153	145	173	252	228
Dividend income	11	59	32	0	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(5)	(78)	(1)	(39)	(2)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(40)	(693)	(32)	(1)	1
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	317	118	50	207	168
Income (loss) before income taxes	840	(259)	252	183	410
Provision for current and deferred domestic income taxes:					
a. Federal	134	22	61	61	60
b. Other	11	2	5	1	10
Income (loss) after income taxes	694	(282)	186	121	340
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	694	(282)	186	121	340
Cash dividends charged to retained earnings in this quarter	262	57	51	54	478
Net income retained in business	432	(339)	135	67	(137)
Retained earnings at beginning of quarter	19,221	19,185	18,405	18,653	18,050
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(119)	(48)	(112)	(32)	60
Retained earnings at end of quarter	19,534	18,797	18,429	18,688	17,972
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.51	3.51	4.07	4.29	4.32
All other operating costs and expenses	89.10	91.23	91.59	92.44	89.86
Income (loss) from operations	7.39	5.27	4.34	3.27	5.81
Interest expense	1.59	1.59	2.00	3.08	2.82
Dividend income	0.12	0.65	0.37	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.06)	(0.86)	(0.01)	(0.47)	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.42)	(7.59)	(0.37)	(0.01)	0.02
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.29	1.29	0.58	2.54	2.08
Income (loss) before income taxes	8.73	(2.84)	2.92	2.24	5.08
Provision for current and deferred domestic income taxes	1.52	0.25	0.76	0.76	0.87
Income (loss) after income taxes	7.22	(3.09)	2.16	1.48	4.21
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.87	(4.09)	4.00	2.84	6.36
After income taxes	10.63	(4.46)	2.96	1.88	5.27
Annual rate of profit on total assets:					
Before income taxes	7.64	(2.41)	2.37	1.67	3.79
After income taxes	6.31	(2.63)	1.76	1.10	3.14

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	900	1,002	1,015	871	921
Time deposits in the U.S., including negotiable certificates of deposit	128	231	143	157	4
Cash and deposits outside the U.S.	7	13	13	20	39
Total cash on hand and in banks	1,036	1,246	1,172	1,049	964
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	112	22	29	11	3
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	140	157	151	147	17
Total cash, U.S. Government and other securities	1,287	1,425	1,352	1,208	984
Trade receivables from the U.S. Government	6	6	9	8	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,830	5,376	4,616	5,062	5,033
Total receivables	5,836	5,382	4,625	5,070	5,037
Inventories	7,940	7,986	7,699	7,546	7,018
All other current assets	930	1,193	1,075	1,100	925
Total current assets	15,994	15,985	14,750	14,923	13,965
Property, plant, and equipment	26,380	26,209	27,301	27,586	27,804
Land and mineral rights	370	395	422	467	484
Less: Accumulated depreciation, depletion, and amortization	17,008	16,949	17,556	18,079	18,118
Net property, plant, and equipment	9,742	9,655	10,168	9,975	10,170
U.S. Treasury and Federal agency securities, due in more than 1 year	1	1	1	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,234	17,266	17,505	19,053	19,236
Total Assets	43,970	42,907	42,424	43,950	43,371
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	264	254	276	294	268
b. Commercial paper	0	0	20	0	0
c. Other short-term loans	19	51	49	8	24
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,609	3,258	3,103	3,156	2,711
Income taxes accrued, prior and current years, net of payments:					
a. Federal	8	(4)	36	40	10
b. Other	(1)	11	2	0	2
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	126	84	100	189	163
b. Bonds and debentures	501	456	414	588	504
c. Other long-term loans	117	36	73	132	36
All other current liabilities, including excise and sales taxes, and accrued expenses	2,810	3,295	3,027	2,737	3,066
Total current liabilities	7,452	7,443	7,101	7,144	6,784
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,866	4,654	4,660	4,946	5,006
b. Bonds and debentures	1,119	1,326	1,566	1,911	1,748
c. Other long-term loans	1,466	1,275	1,237	1,256	1,437
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,951	2,917	2,696	2,864	2,581
Total liabilities	17,855	17,614	17,259	18,121	17,556
Capital stock and other capital	8,814	9,061	9,358	9,645	10,211
Retained earnings	19,534	18,797	18,429	18,688	17,972
Cumulative foreign currency translation adjustment	(1,518)	(1,888)	(2,062)	(1,916)	(2,033)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(100)	(64)	57	12	82
Less: Treasury stock at cost	614	613	617	600	417
Stockholders' equity	26,115	25,293	25,164	25,829	25,815
Total Liabilities and Stockholders' Equity	43,970	42,907	42,424	43,950	43,371
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,542	8,543	7,649	7,780	7,181

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	20,938	22,208	23,140	20,526	20,163
Depreciation, depletion, and amortization of property, plant, and equipment	372	418	460	424	433
All other operating costs and expenses	17,810	19,099	19,720	17,850	17,608
Income (loss) from operations	2,756	2,691	2,960	2,251	2,123
Interest expense	350	403	489	523	550
Dividend income	9	26	106	45	23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(56)	72	30	115	108
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	14	(432)	(5)	(392)	(19)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	547	974	760	632	431
Income (loss) before income taxes	2,921	2,927	3,362	2,127	2,116
Provision for current and deferred domestic income taxes:					
a. Federal	216	160	723	69	274
b. Other	16	30	23	26	36
Income (loss) after income taxes	2,689	2,737	2,617	2,032	1,805
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,689	2,737	2,617	2,032	1,805
Cash dividends charged to retained earnings in this quarter	1,204	1,184	1,062	1,000	1,351
Net income retained in business	1,485	1,553	1,555	1,032	454
Retained earnings at beginning of quarter	22,859	22,334	22,264	20,962	19,690
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,749)	(1,251)	(1,676)	(1,738)	(1,245)
Retained earnings at end of quarter	22,595	22,635	22,143	20,256	18,899
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.78	1.88	1.99	2.07	2.15
All other operating costs and expenses	85.06	86.00	85.22	86.97	87.33
Income (loss) from operations	13.16	12.12	12.79	10.97	10.53
Interest expense	1.67	1.82	2.11	2.55	2.73
Dividend income	0.05	0.12	0.46	0.22	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.27)	0.32	0.13	0.56	0.53
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.07	(1.95)	(0.02)	(1.91)	(0.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.61	4.39	3.28	3.08	2.14
Income (loss) before income taxes	13.95	13.18	14.53	10.36	10.49
Provision for current and deferred domestic income taxes	1.11	0.86	3.22	0.46	1.54
Income (loss) after income taxes	12.84	12.33	11.31	9.90	8.95
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.02	30.18	34.90	21.88	22.55
After income taxes	27.64	28.22	27.16	20.91	19.24
Annual rate of profit on total assets:					
Before income taxes	11.23	11.10	12.72	7.99	8.00
After income taxes	10.34	10.38	9.90	7.64	6.82

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,986	13,401	13,948	13,736	13,735
Time deposits in the U.S., including negotiable certificates of deposit	0	96	2	109	0
Cash and deposits outside the U.S.	87	189	318	235	232
Total cash on hand and in banks	15,073	13,687	14,268	14,080	13,968
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	1	1	1	100	71
State and local government securities, due in 1 year or less	1	1	1	1	1
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	873	576	187	96	365
Total cash, U.S. Government and other securities	15,948	14,265	14,457	14,276	14,405
Trade receivables from the U.S. Government	177	194	153	184	148
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,641	9,377	8,844	8,299	7,487
Total receivables	8,818	9,572	8,997	8,482	7,635
Inventories	18,507	20,441	19,753	18,981	18,858
All other current assets	3,550	3,868	3,735	3,683	3,815
Total current assets	46,823	48,145	46,943	45,423	44,712
Property, plant, and equipment	21,413	21,680	22,173	22,569	22,808
Land and mineral rights	413	412	399	406	399
Less: Accumulated depreciation, depletion, and amortization	14,459	14,628	14,801	14,999	15,074
Net property, plant, and equipment	7,367	7,464	7,771	7,975	8,133
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	49,820	49,890	51,049	52,999	53,004
Total Assets	104,011	105,499	105,762	106,396	105,850
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,054	1,792	993	258	254
b. Commercial paper	285	483	411	25	26
c. Other short-term loans	6	59	79	103	83
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	6,959	7,066	6,483	5,816	6,302
Income taxes accrued, prior and current years, net of payments:					
a. Federal	283	348	142	224	325
b. Other	5	10	(23)	7	9
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	235	348	483	495	518
b. Bonds and debentures	82	906	985	1,197	953
c. Other long-term loans	329	425	925	841	809
All other current liabilities, including excise and sales taxes, and accrued expenses	8,396	8,819	9,234	8,792	8,385
Total current liabilities	17,633	20,256	19,711	17,759	17,662
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,631	7,976	8,115	8,992	9,085
b. Bonds and debentures	21,472	20,493	21,604	22,167	22,079
c. Other long-term loans	2,133	2,159	2,056	2,185	2,064
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,227	15,812	15,737	16,414	17,429
Total liabilities	65,096	66,696	67,223	67,518	68,319
Capital stock and other capital	32,951	33,519	33,562	36,457	36,851
Retained earnings	22,595	22,635	22,143	20,256	18,899
Cumulative foreign currency translation adjustment	(1,121)	(1,097)	(1,136)	(1,677)	(1,912)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(537)	(594)	(288)	(334)	(353)
Less: Treasury stock at cost	14,973	15,660	15,742	15,823	15,953
Stockholders' equity	38,915	38,803	38,539	38,878	37,531
Total Liabilities and Stockholders' Equity	104,011	105,499	105,762	106,396	105,850
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	29,191	27,889	27,232	27,664	27,050

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	31,445	31,256	28,809	27,482	27,158
Depreciation, depletion, and amortization of property, plant, and equipment	1,317	1,312	1,239	1,282	1,334
All other operating costs and expenses	27,007	26,928	25,071	23,615	22,991
Income (loss) from operations	3,120	3,016	2,499	2,585	2,832
Interest expense	610	769	734	673	717
Dividend income	22	197	156	2	253
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	233	175	267	180	269
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(92)	8	75	(2,538)	(149)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	558	658	(132)	577	(336)
Income (loss) before income taxes	3,230	3,285	2,130	132	2,152
Provision for current and deferred domestic income taxes:					
a. Federal	309	(195)	531	153	334
b. Other	35	(11)	121	41	30
Income (loss) after income taxes	2,886	3,491	1,477	(61)	1,787
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,886	3,491	1,477	(61)	1,787
Cash dividends charged to retained earnings in this quarter	1,045	986	1,056	1,131	1,135
Net income retained in business	1,841	2,505	421	(1,192)	652
Retained earnings at beginning of quarter	38,790	39,816	40,231	41,517	41,104
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(274)	(294)	(539)	71	(29)
Retained earnings at end of quarter	40,356	42,027	40,113	40,397	41,727
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.19	4.20	4.30	4.67	4.91
All other operating costs and expenses	85.89	86.15	87.02	85.93	84.66
Income (loss) from operations	9.92	9.65	8.67	9.41	10.43
Interest expense	1.94	2.46	2.55	2.45	2.64
Dividend income	0.07	0.63	0.54	0.01	0.93
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.74	0.56	0.93	0.66	0.99
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.29)	0.03	0.26	(9.24)	(0.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.77	2.10	(0.46)	2.10	(1.24)
Income (loss) before income taxes	10.27	10.51	7.39	0.48	7.92
Provision for current and deferred domestic income taxes	1.09	(0.66)	2.27	0.71	1.34
Income (loss) after income taxes	9.18	11.17	5.13	(0.22)	6.58
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.28	20.34	12.84	0.89	13.79
After income taxes	18.12	21.61	8.90	(0.41)	11.46
Annual rate of profit on total assets:					
Before income taxes	8.07	8.18	5.26	0.34	5.49
After income taxes	7.21	8.69	3.65	(0.16)	4.56

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,662	3,552	4,206	3,135	3,006
Time deposits in the U.S., including negotiable certificates of deposit	39	56	39	103	42
Cash and deposits outside the U.S.	17	5	5	8	13
Total cash on hand and in banks	3,718	3,614	4,250	3,247	3,061
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	16	15	18	20	23
Commercial and finance company paper of U.S. issuers	0	2	16	12	26
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,663	2,920	3,018	3,070	3,183
Total cash, U.S. Government and other securities	6,397	6,550	7,302	6,349	6,294
Trade receivables from the U.S. Government	87	65	51	44	24
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,001	14,355	13,084	12,812	12,658
Total receivables	14,087	14,420	13,136	12,856	12,682
Inventories	12,674	12,884	12,373	12,462	12,342
All other current assets	3,805	3,202	3,814	3,507	3,675
Total current assets	36,964	37,056	36,624	35,174	34,993
Property, plant, and equipment	111,133	113,307	115,398	113,259	115,700
Land and mineral rights	4,279	4,472	5,042	5,088	5,165
Less: Accumulated depreciation, depletion, and amortization	63,740	65,553	66,369	67,321	68,780
Net property, plant, and equipment	51,672	52,226	54,072	51,026	52,086
U.S. Treasury and Federal agency securities, due in more than 1 year	10	15	10	16	18
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	71,401	71,403	71,313	68,143	69,539
Total Assets	160,048	160,699	162,020	154,359	156,636
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,500	1,276	851	889	896
b. Commercial paper	827	613	976	0	15
c. Other short-term loans	3,447	4,020	3,794	4,846	4,819
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	14,385	15,162	15,341	12,714	12,994
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(13)	7	160	44	51
b. Other	(6)	18	21	18	41
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,440	1,435	2,074	2,049	1,690
b. Bonds and debentures	312	333	90	133	134
c. Other long-term loans	102	463	826	496	287
All other current liabilities, including excise and sales taxes, and accrued expenses	7,606	7,696	7,542	7,359	7,171
Total current liabilities	29,600	31,023	31,674	28,549	28,097
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,496	19,460	19,429	22,023	21,506
b. Bonds and debentures	18,745	18,478	18,284	17,500	17,134
c. Other long-term loans	7,713	7,583	7,448	7,920	8,092
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,787	19,544	18,807	18,521	19,397
Total liabilities	96,340	96,088	95,642	94,513	94,226
Capital stock and other capital	36,835	36,659	40,035	34,112	34,481
Retained earnings	40,356	42,027	40,113	40,397	41,727
Cumulative foreign currency translation adjustment	(3,572)	(3,936)	(3,444)	(4,764)	(2,882)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	3,152	3,314	3,449	3,771	2,475
Less: Treasury stock at cost	13,064	13,453	13,775	13,669	13,391
Stockholders' equity	63,707	64,611	66,378	59,846	62,410
Total Liabilities and Stockholders' Equity	160,048	160,699	162,020	154,359	156,636
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,364	6,033	4,950	6,626	6,896

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	8,241	9,266	9,693	8,627	8,486
Depreciation, depletion, and amortization of property, plant, and equipment	284	306	331	309	302
All other operating costs and expenses	7,320	8,243	8,811	8,038	7,736
Income (loss) from operations	637	717	551	281	448
Interest expense	268	302	461	469	521
Dividend income	1	10	9	0	66
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(10)	8	(15)	134	56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(9)	(90)	(74)	(12)	(22)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(11)	241	112	214	172
Income (loss) before income taxes	340	585	121	149	199
Provision for current and deferred domestic income taxes:					
a. Federal	54	41	45	30	27
b. Other	6	6	6	8	4
Income (loss) after income taxes	280	537	70	111	168
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	280	537	70	111	168
Cash dividends charged to retained earnings in this quarter	132	363	137	348	338
Net income retained in business	148	175	(66)	(237)	(170)
Retained earnings at beginning of quarter	(2,305)	(887)	(3,694)	(5,233)	(6,098)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	87	(191)	(142)	(179)	108
Retained earnings at end of quarter	(2,070)	(903)	(3,902)	(5,649)	(6,159)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.45	3.30	3.42	3.58	3.56
All other operating costs and expenses	88.83	88.95	90.90	93.16	91.17
Income (loss) from operations	7.72	7.74	5.68	3.26	5.28
Interest expense	3.25	3.26	4.75	5.43	6.14
Dividend income	0.01	0.11	0.09	0.00	0.78
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.12)	0.09	(0.16)	1.55	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.10)	(0.97)	(0.77)	(0.14)	(0.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.13)	2.60	1.16	2.48	2.02
Income (loss) before income taxes	4.13	6.31	1.25	1.72	2.35
Provision for current and deferred domestic income taxes	0.73	0.52	0.52	0.43	0.37
Income (loss) after income taxes	3.40	5.80	0.73	1.29	1.98
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.16	18.68	4.57	6.58	8.75
After income taxes	9.19	17.16	2.66	4.92	7.38
Annual rate of profit on total assets:					
Before income taxes	3.10	5.06	1.04	1.28	1.73
After income taxes	2.55	4.65	0.61	0.96	1.46

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,246	1,267	1,206	1,141	1,278
Time deposits in the U.S., including negotiable certificates of deposit	52	51	52	110	118
Cash and deposits outside the U.S.	4	4	4	4	4
Total cash on hand and in banks	1,302	1,321	1,262	1,255	1,399
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	3	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	5	4	4	10	28
State and local government securities, due in 1 year or less	12	15	15	15	16
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	182	201	200	262	229
Total cash, U.S. Government and other securities	1,501	1,542	1,482	1,546	1,672
Trade receivables from the U.S. Government	119	124	104	190	216
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,605	5,260	5,386	4,905	4,937
Total receivables	4,724	5,384	5,490	5,095	5,153
Inventories	3,214	4,126	3,824	3,761	3,279
All other current assets	1,273	1,306	1,469	1,273	1,290
Total current assets	10,713	12,358	12,265	11,674	11,394
Property, plant, and equipment	14,477	15,581	16,071	15,756	16,073
Land and mineral rights	205	199	221	232	201
Less: Accumulated depreciation, depletion, and amortization	10,087	10,744	11,117	10,736	10,974
Net property, plant, and equipment	4,594	5,035	5,175	5,253	5,300
U.S. Treasury and Federal agency securities, due in more than 1 year	2	0	0	0	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	28,575	28,850	28,911	29,412	29,433
Total Assets	43,885	46,243	46,350	46,339	46,130
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	240	482	615	560	396
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	4	81	66	50	18
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,199	3,472	3,694	3,559	4,152
Income taxes accrued, prior and current years, net of payments:					
a. Federal	33	28	30	53	69
b. Other	2	(6)	(7)	(2)	5
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	160	357	379	363	640
b. Bonds and debentures	57	65	72	79	86
c. Other long-term loans	130	161	174	94	172
All other current liabilities, including excise and sales taxes, and accrued expenses	3,052	3,180	4,166	3,576	3,220
Total current liabilities	6,877	7,820	9,189	8,331	8,758
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,301	7,167	8,261	8,731	8,495
b. Bonds and debentures	8,649	9,487	9,007	9,912	9,011
c. Other long-term loans	3,066	2,656	2,769	3,132	3,334
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,800	6,585	6,526	7,200	7,430
Total liabilities	31,693	33,715	35,754	37,306	37,028
Capital stock and other capital	14,921	15,285	15,686	16,258	16,430
Retained earnings	(2,070)	(903)	(3,902)	(5,649)	(6,159)
Cumulative foreign currency translation adjustment	(178)	(1,553)	(750)	(1,035)	(620)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(135)	44	(26)	(169)	(182)
Less: Treasury stock at cost	347	346	411	371	366
Stockholders' equity	12,191	12,528	10,596	9,034	9,102
Total Liabilities and Stockholders' Equity	43,885	46,243	46,350	46,339	46,130
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,836	4,538	3,076	3,343	2,635

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	418,059	378,838	331,082	294,364	293,871
Depreciation, depletion, and amortization of property, plant, and equipment	9,135	9,487	9,704	9,193	9,663
All other operating costs and expenses	362,902	334,349	298,228	259,575	266,251
Income (loss) from operations	46,022	35,003	23,150	25,596	17,957
Interest expense	2,070	2,414	2,824	3,124	3,683
Dividend income	125	246	67	79	105
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(684)	1,690	1,975	1,829	3,024
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	874	3,544	(510)	1,274	(741)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	21,126	23,120	16,858	14,815	11,568
Income (loss) before income taxes	65,393	61,189	38,716	40,469	28,231
Provision for current and deferred domestic income taxes:					
a. Federal	9,578	7,962	2,373	4,485	3,862
b. Other	1,215	975	443	673	502
Income (loss) after income taxes	54,601	52,252	35,900	35,310	23,866
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	54,601	52,252	35,900	35,310	23,866
Cash dividends charged to retained earnings in this quarter	11,896	8,582	16,280	8,328	9,301
Net income retained in business	42,705	43,671	19,621	26,982	14,565
Retained earnings at beginning of quarter	669,602	711,336	754,286	772,968	799,762
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(672)	107	(125)	(77)	(1,115)
Retained earnings at end of quarter	711,635	755,114	773,782	799,873	813,211
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.19	2.50	2.93	3.12	3.29
All other operating costs and expenses	86.81	88.26	90.08	88.18	90.60
Income (loss) from operations	11.01	9.24	6.99	8.70	6.11
Interest expense	0.50	0.64	0.85	1.06	1.25
Dividend income	0.03	0.06	0.02	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.16)	0.45	0.60	0.62	1.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.21	0.94	(0.15)	0.43	(0.25)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.05	6.10	5.09	5.03	3.94
Income (loss) before income taxes	15.64	16.15	11.69	13.75	9.61
Provision for current and deferred domestic income taxes	2.58	2.36	0.85	1.75	1.49
Income (loss) after income taxes	13.06	13.79	10.84	12.00	8.12
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	44.33	39.84	24.63	24.88	17.45
After income taxes	37.01	34.02	22.84	21.71	14.75
Annual rate of profit on total assets:					
Before income taxes	20.79	19.30	12.30	13.01	9.30
After income taxes	17.36	16.48	11.41	11.35	7.86

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	24,846	26,561	30,481	28,070	18,740
Time deposits in the U.S., including negotiable certificates of deposit	8,953	6,390	7,198	9,837	7,939
Cash and deposits outside the U.S.	1,147	851	4,387	1,641	796
Total cash on hand and in banks	34,947	33,802	42,066	39,549	27,474
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	170	221	219	258	325
Commercial and finance company paper of U.S. issuers	3,297	2,405	3,174	2,556	3,087
State and local government securities, due in 1 year or less	301	543	573	534	523
Foreign securities, due in 1 year or less	1,147	846	897	287	182
Other short-term financial investments	12,373	21,240	19,878	15,878	16,753
Total cash, U.S. Government and other securities	52,235	59,056	66,805	59,061	48,343
Trade receivables from the U.S. Government	237	178	129	110	105
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	132,865	114,179	106,671	92,197	85,134
Total receivables	133,101	114,357	106,801	92,307	85,239
Inventories	70,762	69,860	65,125	69,130	68,270
All other current assets	29,835	33,682	32,771	28,447	30,098
Total current assets	285,933	276,956	271,503	248,946	231,949
Property, plant, and equipment	714,449	734,451	740,997	752,556	760,883
Land and mineral rights	54,457	54,025	51,285	50,843	50,474
Less: Accumulated depreciation, depletion, and amortization	387,561	394,266	394,857	406,605	409,502
Net property, plant, and equipment	381,345	394,210	397,424	396,794	401,855
U.S. Treasury and Federal agency securities, due in more than 1 year	395	183	236	175	227
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	590,250	596,780	589,439	598,657	580,842
Total Assets	1,257,924	1,268,129	1,258,602	1,244,572	1,214,873
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	826	939	817	847	696
b. Commercial paper	5,051	4,773	3,328	3,575	4,604
c. Other short-term loans	2,147	1,400	1,566	1,662	779
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	134,532	114,464	110,139	98,138	97,317
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,936	2,680	531	1,671	564
b. Other	658	512	181	502	(358)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	567	860	742	643	631
b. Bonds and debentures	12,240	8,696	4,493	6,299	7,082
c. Other long-term loans	4,499	5,601	4,990	4,958	4,638
All other current liabilities, including excise and sales taxes, and accrued expenses	69,940	71,779	76,732	51,186	53,327
Total current liabilities	235,398	211,703	203,518	169,481	169,280
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,457	8,505	8,970	8,744	8,300
b. Bonds and debentures	155,795	154,971	154,548	156,633	156,462
c. Other long-term loans	61,385	59,739	61,680	58,865	48,542
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	206,797	218,903	201,043	200,282	185,110
Total liabilities	667,831	653,822	629,759	594,005	567,694
Capital stock and other capital	235,079	235,905	236,077	244,661	242,112
Retained earnings	711,635	755,114	773,782	799,873	813,211
Cumulative foreign currency translation adjustment	(16,416)	(22,639)	(18,497)	(17,890)	(16,994)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,504)	(6,568)	(2,693)	(2,341)	(3,390)
Less: Treasury stock at cost	332,701	347,505	359,826	373,736	387,759
Stockholders' equity	590,092	614,307	628,843	650,567	647,180
Total Liabilities and Stockholders' Equity	1,257,924	1,268,129	1,258,602	1,244,572	1,214,873
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	50,535	65,253	67,984	79,464	62,669

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	326,232	320,123	309,850	300,873	308,739
Depreciation, depletion, and amortization of property, plant, and equipment	9,201	9,427	9,865	9,428	10,024
All other operating costs and expenses	261,869	262,160	266,329	257,787	260,546
Income (loss) from operations	55,162	48,536	33,656	33,659	38,169
Interest expense	9,088	10,305	11,205	11,466	12,343
Dividend income	1,512	1,128	1,881	809	1,168
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,926	9,055	9,898	7,888	10,184
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(12,340)	(4,201)	(2,482)	(10,694)	(14,258)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	14,911	10,597	16,483	16,732	14,784
Income (loss) before income taxes	60,084	54,810	48,230	36,928	37,705
Provision for current and deferred domestic income taxes:					
a. Federal	4,341	4,774	2,650	683	4,274
b. Other	1,044	656	376	663	379
Income (loss) after income taxes	54,699	49,381	45,205	35,582	33,052
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	54,699	49,381	45,205	35,582	33,052
Cash dividends charged to retained earnings in this quarter	25,838	21,448	25,275	21,379	28,092
Net income retained in business	28,861	27,933	19,930	14,203	4,960
Retained earnings at beginning of quarter	645,410	674,909	698,613	711,152	723,089
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,689)	(2,315)	(6,962)	(4,569)	3,529
Retained earnings at end of quarter	671,583	700,527	711,581	720,786	731,578
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.82	2.94	3.18	3.13	3.25
All other operating costs and expenses	80.27	81.89	85.95	85.68	84.39
Income (loss) from operations	16.91	15.16	10.86	11.19	12.36
Interest expense	2.79	3.22	3.62	3.81	4.00
Dividend income	0.46	0.35	0.61	0.27	0.38
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.04	2.83	3.19	2.62	3.30
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.78)	(1.31)	(0.80)	(3.55)	(4.62)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.57	3.31	5.32	5.56	4.79
Income (loss) before income taxes	18.42	17.12	15.57	12.27	12.21
Provision for current and deferred domestic income taxes	1.65	1.70	0.98	0.45	1.51
Income (loss) after income taxes	16.77	15.43	14.59	11.83	10.71
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.74	19.53	16.73	12.64	12.89
After income taxes	19.79	17.59	15.68	12.18	11.30
Annual rate of profit on total assets:					
Before income taxes	8.58	7.82	6.76	5.08	5.15
After income taxes	7.81	7.05	6.33	4.89	4.51

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	89,780	102,209	96,726	116,908	121,621
Time deposits in the U.S., including negotiable certificates of deposit	14,683	20,798	10,620	9,393	38,094
Cash and deposits outside the U.S.	677	452	549	894	1,108
Total cash on hand and in banks	105,141	123,459	107,895	127,195	160,823
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	303	83	566	6	87
b. Other, due in 1 year or less	11,349	10,640	10,540	10,492	10,692
Commercial and finance company paper of U.S. issuers	6,794	5,765	6,006	6,057	4,918
State and local government securities, due in 1 year or less	297	147	229	580	635
Foreign securities, due in 1 year or less	228	106	404	375	129
Other short-term financial investments	20,190	18,832	27,055	29,182	26,832
Total cash, U.S. Government and other securities	144,301	159,030	152,695	173,888	204,116
Trade receivables from the U.S. Government	1,230	1,318	657	743	336
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	188,727	186,340	180,789	186,378	188,166
Total receivables	189,957	187,659	181,446	187,121	188,502
Inventories	164,249	165,612	167,549	176,921	166,786
All other current assets	136,885	144,187	144,149	144,408	139,141
Total current assets	635,392	656,488	645,839	682,339	698,545
Property, plant, and equipment	682,670	688,727	702,235	714,284	715,869
Land and mineral rights	23,995	23,998	21,863	22,160	21,052
Less: Accumulated depreciation, depletion, and amortization	357,953	363,398	364,740	373,643	374,076
Net property, plant, and equipment	348,712	349,327	359,359	362,802	362,845
U.S. Treasury and Federal agency securities, due in more than 1 year	4,442	4,130	4,391	4,874	5,063
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,812,710	1,792,506	1,844,902	1,860,301	1,864,485
Total Assets	2,801,255	2,802,451	2,854,490	2,910,316	2,930,939
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	9,563	8,275	11,749	13,182	10,601
b. Commercial paper	19,564	21,021	29,707	44,826	32,161
c. Other short-term loans	63,128	62,233	63,425	62,325	67,870
Advances and prepayments by the U.S. Government	0	0	0	28	0
Trade accounts and trade notes payable	129,098	123,935	134,301	132,446	128,304
Income taxes accrued, prior and current years, net of payments:					
a. Federal	10,506	10,552	8,544	13,419	15,219
b. Other	983	1,486	1,294	1,568	1,649
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	6,406	8,886	9,084	6,925	11,368
b. Bonds and debentures	40,508	34,819	33,783	32,744	40,270
c. Other long-term loans	15,824	20,783	16,608	18,145	16,941
All other current liabilities, including excise and sales taxes, and accrued expenses	260,440	268,367	288,891	270,552	274,519
Total current liabilities	556,020	560,356	597,386	596,161	598,901
Long-term debt, due in more than 1 year:					
a. Loans from banks	123,945	117,702	114,234	122,438	118,457
b. Bonds and debentures	476,164	480,919	476,305	503,688	500,946
c. Other long-term loans	219,010	212,494	199,318	203,009	240,190
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	320,412	308,268	314,174	316,810	302,018
Total liabilities	1,695,552	1,679,740	1,701,418	1,742,106	1,760,512
Capital stock and other capital	1,017,084	1,031,147	1,043,314	1,056,806	1,054,910
Retained earnings	671,583	700,527	711,581	720,786	731,578
Cumulative foreign currency translation adjustment	(68,858)	(79,197)	(70,948)	(69,594)	(68,376)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(21,621)	(27,086)	(22,824)	(22,977)	(28,859)
Less: Treasury stock at cost	492,483	502,680	508,051	516,811	518,827
Stockholders' equity	1,105,704	1,122,711	1,153,072	1,168,210	1,170,427
Total Liabilities and Stockholders' Equity	2,801,255	2,802,451	2,854,490	2,910,316	2,930,939
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	79,371	96,132	48,453	86,178	99,644

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	90,763	86,050	79,617	78,335	75,271
Depreciation, depletion, and amortization of property, plant, and equipment	3,745	3,793	3,815	3,679	3,804
All other operating costs and expenses	73,293	73,508	70,915	66,940	65,015
Income (loss) from operations	13,724	8,749	4,886	7,715	6,451
Interest expense	2,243	2,715	3,054	3,314	3,153
Dividend income	597	314	269	392	461
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	478	768	1,214	407	596
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	631	(105)	3,207	(339)	(822)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,271	(149)	2,132	2,577	2,309
Income (loss) before income taxes	15,458	6,863	8,653	7,439	5,843
Provision for current and deferred domestic income taxes:					
a. Federal	2,506	1,120	(196)	966	492
b. Other	218	135	57	133	37
Income (loss) after income taxes	12,734	5,608	8,792	6,339	5,314
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	12,734	5,608	8,792	6,339	5,314
Cash dividends charged to retained earnings in this quarter	3,113	3,830	3,861	2,371	2,362
Net income retained in business	9,621	1,778	4,931	3,968	2,952
Retained earnings at beginning of quarter	73,579	86,572	86,329	90,973	94,224
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,601)	(2,218)	(2,206)	(901)	(44)
Retained earnings at end of quarter	81,599	86,131	89,054	94,040	97,131
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.13	4.41	4.79	4.70	5.05
All other operating costs and expenses	80.75	85.42	89.07	85.45	86.38
Income (loss) from operations	15.12	10.17	6.14	9.85	8.57
Interest expense	2.47	3.15	3.84	4.23	4.19
Dividend income	0.66	0.37	0.34	0.50	0.61
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.53	0.89	1.53	0.52	0.79
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.70	(0.12)	4.03	(0.43)	(1.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.50	(0.17)	2.68	3.29	3.07
Income (loss) before income taxes	17.03	7.98	10.87	9.50	7.76
Provision for current and deferred domestic income taxes	3.00	1.46	(0.17)	1.40	0.70
Income (loss) after income taxes	14.03	6.52	11.04	8.09	7.06
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.26	11.53	13.99	12.00	9.35
After income taxes	21.64	9.42	14.21	10.22	8.51
Annual rate of profit on total assets:					
Before income taxes	10.03	4.41	5.49	4.70	3.74
After income taxes	8.26	3.60	5.58	4.01	3.40

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,863	33,450	28,140	24,315	25,206
Time deposits in the U.S., including negotiable certificates of deposit	1,145	1,349	2,217	2,715	2,805
Cash and deposits outside the U.S.	274	165	224	237	119
Total cash on hand and in banks	24,282	34,963	30,581	27,267	28,130
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	561	0	0
b. Other, due in 1 year or less	1,239	514	0	0	0
Commercial and finance company paper of U.S. issuers	1,972	1,594	2,529	2,321	1,617
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,123	3,303	2,171	2,973	1,630
Total cash, U.S. Government and other securities	30,616	40,374	35,841	32,562	31,378
Trade receivables from the U.S. Government	983	1,005	499	559	224
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	41,672	37,481	35,644	37,977	36,122
Total receivables	42,656	38,486	36,143	38,535	36,346
Inventories	40,144	40,879	38,511	40,020	36,812
All other current assets	27,305	30,240	29,995	28,138	26,552
Total current assets	140,720	149,980	140,490	139,255	131,088
Property, plant, and equipment	307,991	312,060	315,798	318,306	318,464
Land and mineral rights	12,659	12,605	10,172	10,352	9,257
Less: Accumulated depreciation, depletion, and amortization	163,404	166,457	164,991	167,985	167,660
Net property, plant, and equipment	157,245	158,208	160,979	160,673	160,061
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	318,721	314,953	328,623	332,673	334,165
Total Assets	616,686	623,141	630,092	632,600	625,314
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,472	2,096	3,287	2,507	1,953
b. Commercial paper	2,275	1,587	2,148	3,649	2,901
c. Other short-term loans	41,509	42,819	43,608	43,866	43,857
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	40,521	38,680	39,831	39,614	35,726
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,172	2,817	1,672	1,518	893
b. Other	335	324	322	298	306
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,638	1,573	1,683	1,326	1,456
b. Bonds and debentures	3,841	4,223	4,598	6,344	6,002
c. Other long-term loans	11,464	10,240	8,599	8,337	7,866
All other current liabilities, including excise and sales taxes, and accrued expenses	23,453	29,694	28,299	26,899	27,939
Total current liabilities	129,680	134,052	134,046	134,358	128,901
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,044	28,061	24,899	26,624	24,957
b. Bonds and debentures	75,300	79,500	81,175	81,026	82,088
c. Other long-term loans	57,366	58,346	54,207	54,940	53,851
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	87,877	85,191	88,292	87,652	85,678
Total liabilities	381,267	385,149	382,619	384,599	375,474
Capital stock and other capital	200,549	200,751	202,787	201,663	201,309
Retained earnings	81,599	86,131	89,054	94,040	97,131
Cumulative foreign currency translation adjustment	(8,808)	(11,844)	(8,234)	(9,132)	(7,936)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(16,674)	(15,157)	(13,930)	(16,147)	(18,036)
Less: Treasury stock at cost	21,247	21,891	22,204	22,424	22,629
Stockholders' equity	235,419	237,991	247,473	248,001	249,840
Total Liabilities and Stockholders' Equity	616,686	623,141	630,092	632,600	625,314
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,040	15,927	6,444	4,897	2,187

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	153,037	154,656	151,648	144,927	148,098
Depreciation, depletion, and amortization of property, plant, and equipment	3,007	3,002	3,267	3,091	3,444
All other operating costs and expenses	120,384	120,392	127,458	124,212	122,620
Income (loss) from operations	29,645	31,261	20,922	17,623	22,034
Interest expense	5,265	5,811	6,013	6,031	6,735
Dividend income	161	364	802	11	206
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,414	8,056	8,703	7,097	8,637
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(12,022)	(3,793)	(5,562)	(9,710)	(13,178)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,815	5,997	9,777	10,190	8,654
Income (loss) before income taxes	30,749	36,074	28,629	19,179	19,617
Provision for current and deferred domestic income taxes:					
a. Federal	802	2,777	2,200	(580)	2,998
b. Other	49	122	(143)	(127)	(255)
Income (loss) after income taxes	29,898	33,175	26,572	19,886	16,874
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	29,898	33,175	26,572	19,886	16,874
Cash dividends charged to retained earnings in this quarter	16,463	13,065	17,071	13,876	18,653
Net income retained in business	13,435	20,110	9,500	6,010	(1,779)
Retained earnings at beginning of quarter	320,577	332,412	351,988	355,799	363,448
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(286)	346	(3,179)	(2,176)	3,795
Retained earnings at end of quarter	333,726	352,868	358,310	359,633	365,463
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.96	1.94	2.15	2.13	2.33
All other operating costs and expenses	78.66	77.85	84.05	85.71	82.80
Income (loss) from operations	19.37	20.21	13.80	12.16	14.88
Interest expense	3.44	3.76	3.96	4.16	4.55
Dividend income	0.11	0.24	0.53	0.01	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6.15	5.21	5.74	4.90	5.83
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7.86)	(2.45)	(3.67)	(6.70)	(8.90)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.76	3.88	6.45	7.03	5.84
Income (loss) before income taxes	20.09	23.33	18.88	13.23	13.25
Provision for current and deferred domestic income taxes	0.56	1.87	1.36	(0.49)	1.85
Income (loss) after income taxes	19.54	21.45	17.52	13.72	11.39
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.21	22.04	17.10	11.26	11.56
After income taxes	18.68	20.27	15.87	11.67	9.94
Annual rate of profit on total assets:					
Before income taxes	7.47	8.79	6.82	4.47	4.50
After income taxes	7.26	8.08	6.33	4.63	3.87

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	55,332	58,955	57,631	82,041	85,739
Time deposits in the U.S., including negotiable certificates of deposit	10,337	17,110	6,005	4,690	34,443
Cash and deposits outside the U.S.	34	38	44	264	686
Total cash on hand and in banks	65,703	76,103	63,679	86,995	120,868
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	286	83	5	6	87
b. Other, due in 1 year or less	7,658	7,591	7,696	7,145	7,077
Commercial and finance company paper of U.S. issuers	4,398	3,588	3,059	3,311	2,766
State and local government securities, due in 1 year or less	297	147	229	580	635
Foreign securities, due in 1 year or less	228	106	404	375	129
Other short-term financial investments	14,681	13,919	19,918	20,693	18,907
Total cash, U.S. Government and other securities	93,249	101,536	94,990	119,106	150,470
Trade receivables from the U.S. Government	182	182	94	110	21
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	106,816	111,614	110,200	107,960	110,294
Total receivables	106,997	111,796	110,295	108,070	110,315
Inventories	81,813	80,507	82,712	87,880	87,662
All other current assets	88,433	92,388	92,586	96,420	91,367
Total current assets	370,493	386,227	380,583	411,476	439,814
Property, plant, and equipment	218,112	217,664	226,346	231,481	232,237
Land and mineral rights	4,899	4,893	5,059	5,047	5,022
Less: Accumulated depreciation, depletion, and amortization	109,006	109,924	112,769	115,211	116,096
Net property, plant, and equipment	114,004	112,633	118,636	121,316	121,163
U.S. Treasury and Federal agency securities, due in more than 1 year	4,442	4,130	4,391	4,874	5,060
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,157,865	1,138,841	1,176,043	1,179,991	1,177,476
Total Assets	1,646,804	1,641,831	1,679,653	1,717,658	1,743,512
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,332	351	1,674	1,128	1,293
b. Commercial paper	8,874	7,649	14,602	19,375	13,066
c. Other short-term loans	15,719	13,587	13,353	12,472	17,995
Advances and prepayments by the U.S. Government	0	0	0	28	0
Trade accounts and trade notes payable	46,323	46,584	55,630	53,484	50,653
Income taxes accrued, prior and current years, net of payments:					
a. Federal	9,730	9,100	9,345	13,850	16,274
b. Other	453	470	335	536	596
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,890	3,370	3,807	3,673	6,889
b. Bonds and debentures	30,656	25,189	24,359	21,361	27,914
c. Other long-term loans	4,020	10,234	7,698	9,570	8,649
All other current liabilities, including excise and sales taxes, and accrued expenses	201,178	202,932	221,523	204,529	210,723
Total current liabilities	320,176	319,465	352,326	340,005	354,052
Long-term debt, due in more than 1 year:					
a. Loans from banks	61,551	58,131	58,439	63,580	60,571
b. Bonds and debentures	321,940	321,727	317,100	346,127	340,921
c. Other long-term loans	130,555	123,375	113,707	115,043	150,551
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	172,215	164,378	168,512	171,512	158,429
Total liabilities	1,006,435	987,075	1,010,083	1,036,267	1,064,524
Capital stock and other capital	609,989	621,853	629,519	646,143	641,396
Retained earnings	333,726	352,868	358,310	359,633	365,463
Cumulative foreign currency translation adjustment	(30,610)	(35,439)	(32,571)	(32,999)	(33,025)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	893	(6,155)	(3,960)	(2,613)	(4,687)
Less: Treasury stock at cost	273,630	278,371	281,728	288,774	290,160
Stockholders' equity	640,369	654,756	669,570	681,391	678,988
Total Liabilities and Stockholders' Equity	1,646,804	1,641,831	1,679,653	1,717,658	1,743,512
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	50,318	66,763	28,258	71,471	85,761

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	82,433	79,418	78,586	77,612	85,370
Depreciation, depletion, and amortization of property, plant, and equipment	2,449	2,631	2,783	2,657	2,776
All other operating costs and expenses	68,191	68,261	67,955	66,634	72,910
Income (loss) from operations	11,793	8,526	7,848	8,321	9,684
Interest expense	1,580	1,779	2,139	2,121	2,455
Dividend income	754	451	811	406	501
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	34	231	(19)	385	951
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(948)	(304)	(127)	(645)	(258)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,825	4,749	4,574	3,965	3,821
Income (loss) before income taxes	13,877	11,874	10,948	10,310	12,245
Provision for current and deferred domestic income taxes:					
a. Federal	1,033	877	646	296	784
b. Other	777	399	461	657	596
Income (loss) after income taxes	12,067	10,598	9,841	9,357	10,864
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	12,067	10,598	9,841	9,357	10,864
Cash dividends charged to retained earnings in this quarter	6,262	4,553	4,343	5,132	7,076
Net income retained in business	5,805	6,046	5,498	4,224	3,787
Retained earnings at beginning of quarter	251,255	255,926	260,296	264,380	265,417
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(802)	(443)	(1,577)	(1,492)	(221)
Retained earnings at end of quarter	256,257	261,528	264,217	267,112	268,983
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	3.31	3.54	3.42	3.25
All other operating costs and expenses	82.72	85.95	86.47	85.86	85.40
Income (loss) from operations	14.31	10.74	9.99	10.72	11.34
Interest expense	1.92	2.24	2.72	2.73	2.88
Dividend income	0.91	0.57	1.03	0.52	0.59
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.04	0.29	(0.02)	0.50	1.11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.15)	(0.38)	(0.16)	(0.83)	(0.30)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.64	5.98	5.82	5.11	4.48
Income (loss) before income taxes	16.83	14.95	13.93	13.28	14.34
Provision for current and deferred domestic income taxes	2.20	1.61	1.41	1.23	1.62
Income (loss) after income taxes	14.64	13.34	12.52	12.06	12.73
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.14	20.65	18.55	17.27	20.27
After income taxes	20.99	18.43	16.68	15.67	17.99
Annual rate of profit on total assets:					
Before income taxes	10.32	8.84	8.04	7.36	8.71
After income taxes	8.98	7.89	7.23	6.68	7.73

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,585	9,805	10,955	10,551	10,675
Time deposits in the U.S., including negotiable certificates of deposit	3,201	2,339	2,398	1,988	846
Cash and deposits outside the U.S.	369	249	281	393	303
Total cash on hand and in banks	15,155	12,393	13,635	12,932	11,825
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	18	0	0	0	0
b. Other, due in 1 year or less	2,452	2,535	2,844	3,347	3,615
Commercial and finance company paper of U.S. issuers	425	583	419	425	534
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,387	1,610	4,967	5,516	6,295
Total cash, U.S. Government and other securities	20,436	17,120	21,864	22,220	22,269
Trade receivables from the U.S. Government	65	132	64	75	91
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	40,239	37,245	34,944	40,441	41,750
Total receivables	40,303	37,377	35,008	40,516	41,841
Inventories	42,292	44,226	46,326	49,022	42,312
All other current assets	21,147	21,559	21,568	19,850	21,222
Total current assets	124,179	120,281	124,766	131,608	127,644
Property, plant, and equipment	156,567	159,003	160,091	164,497	165,168
Land and mineral rights	6,438	6,499	6,632	6,762	6,773
Less: Accumulated depreciation, depletion, and amortization	85,542	87,016	86,980	90,446	90,320
Net property, plant, and equipment	77,462	78,486	79,743	80,813	81,621
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	336,125	338,712	340,236	347,637	352,844
Total Assets	537,766	537,479	544,745	560,058	562,113
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,759	5,828	6,788	9,547	7,356
b. Commercial paper	8,415	11,785	12,958	21,802	16,193
c. Other short-term loans	5,900	5,828	6,464	5,988	6,018
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	42,254	38,671	38,841	39,348	41,924
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(1,396)	(1,365)	(2,473)	(1,949)	(1,948)
b. Other	195	692	637	734	747
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,879	3,943	3,594	1,926	3,022
b. Bonds and debentures	6,011	5,407	4,826	5,039	6,354
c. Other long-term loans	340	310	310	238	425
All other current liabilities, including excise and sales taxes, and accrued expenses	35,809	35,741	39,069	39,124	35,856
Total current liabilities	106,165	106,839	111,015	121,798	115,948
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,350	31,510	30,897	32,235	32,928
b. Bonds and debentures	78,924	79,692	78,030	76,534	77,938
c. Other long-term loans	31,090	30,773	31,404	33,026	35,789
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	60,321	58,700	57,371	57,646	57,911
Total liabilities	307,849	307,515	308,716	321,240	320,514
Capital stock and other capital	206,546	208,543	211,008	209,000	212,205
Retained earnings	256,257	261,528	264,217	267,112	268,983
Cumulative foreign currency translation adjustment	(29,440)	(31,915)	(30,143)	(27,463)	(27,415)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,841)	(5,774)	(4,934)	(4,217)	(6,136)
Less: Treasury stock at cost	197,606	202,418	204,119	205,614	206,038
Stockholders' equity	229,916	229,964	236,029	238,818	241,599
Total Liabilities and Stockholders' Equity	537,766	537,479	544,745	560,058	562,113
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	18,014	13,442	13,751	9,810	11,696

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	53,438	54,183	50,291	47,063	48,357
Depreciation, depletion, and amortization of property, plant, and equipment	1,539	1,673	1,604	1,811	1,795
All other operating costs and expenses	45,774	47,051	45,006	41,391	41,812
Income (loss) from operations	6,125	5,458	3,681	3,861	4,750
Interest expense	1,141	1,372	1,566	1,572	1,609
Dividend income	40	108	140	10	89
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(143)	(176)	446	486	481
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	349	(116)	(555)	(386)	(6)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	650	631	399	348	507
Income (loss) before income taxes	5,881	4,534	2,544	2,747	4,212
Provision for current and deferred domestic income taxes:					
a. Federal	485	603	393	399	454
b. Other	144	147	110	84	55
Income (loss) after income taxes	5,252	3,784	2,040	2,263	3,703
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,252	3,784	2,040	2,263	3,703
Cash dividends charged to retained earnings in this quarter	3,434	1,607	1,008	632	1,404
Net income retained in business	1,818	2,177	1,032	1,631	2,299
Retained earnings at beginning of quarter	69,749	73,075	74,784	74,307	73,210
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,665	304	20	(877)	(303)
Retained earnings at end of quarter	73,232	75,556	75,836	75,061	75,206
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.88	3.09	3.19	3.85	3.71
All other operating costs and expenses	85.66	86.84	89.49	87.95	86.47
Income (loss) from operations	11.46	10.07	7.32	8.20	9.82
Interest expense	2.13	2.53	3.11	3.34	3.33
Dividend income	0.08	0.20	0.28	0.02	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.27)	(0.32)	0.89	1.03	1.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.65	(0.21)	(1.10)	(0.82)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.22	1.16	0.79	0.74	1.05
Income (loss) before income taxes	11.00	8.37	5.06	5.84	8.71
Provision for current and deferred domestic income taxes	1.18	1.38	1.00	1.03	1.05
Income (loss) after income taxes	9.83	6.98	4.06	4.81	7.66
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.81	14.98	8.43	9.12	14.04
After income taxes	17.69	12.50	6.76	7.52	12.34
Annual rate of profit on total assets:					
Before income taxes	8.97	6.66	3.78	4.09	6.37
After income taxes	8.01	5.56	3.03	3.37	5.60

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,828	12,055	12,377	11,133	9,821
Time deposits in the U.S., including negotiable certificates of deposit	1,686	2,053	1,294	950	893
Cash and deposits outside the U.S.	539	790	635	624	482
Total cash on hand and in banks	13,053	14,899	14,307	12,707	11,197
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	130	132	126	119	111
b. Other, due in 1 year or less	801	255	487	709	758
Commercial and finance company paper of U.S. issuers	118	78	153	59	138
State and local government securities, due in 1 year or less	9	6	6	5	13
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	345	635	536	593	347
Total cash, U.S. Government and other securities	14,456	16,005	15,615	14,191	12,564
Trade receivables from the U.S. Government	1,271	55	39	35	24
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,562	33,309	30,524	31,795	32,245
Total receivables	30,832	33,364	30,563	31,830	32,269
Inventories	32,845	34,558	32,760	31,859	29,475
All other current assets	9,057	9,207	8,058	8,399	9,637
Total current assets	87,191	93,133	86,996	86,280	83,944
Property, plant, and equipment	116,344	120,158	123,649	123,419	121,964
Land and mineral rights	1,576	1,636	1,605	1,489	1,440
Less: Accumulated depreciation, depletion, and amortization	70,285	72,298	73,727	74,133	73,425
Net property, plant, and equipment	47,634	49,497	51,528	50,776	49,980
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	3	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	127,301	129,694	130,472	131,355	130,405
Total Assets	262,126	272,324	268,998	268,412	264,331
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,966	2,914	3,851	3,652	3,406
b. Commercial paper	1	1	359	2	70
c. Other short-term loans	518	1,075	810	716	792
Advances and prepayments by the U.S. Government	11	10	9	0	0
Trade accounts and trade notes payable	24,900	25,145	23,266	23,568	22,848
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,139	959	743	977	824
b. Other	73	62	47	73	47
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,474	1,613	1,496	1,419	1,343
b. Bonds and debentures	1,352	1,090	72	12	69
c. Other long-term loans	1,268	2,329	2,282	1,658	1,484
All other current liabilities, including excise and sales taxes, and accrued expenses	16,153	17,041	16,831	16,364	16,072
Total current liabilities	49,855	52,237	49,767	48,439	46,956
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,879	28,338	28,206	29,253	29,042
b. Bonds and debentures	32,185	34,321	33,633	34,207	34,440
c. Other long-term loans	8,977	10,955	11,627	12,073	10,305
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,502	25,420	25,049	23,969	23,600
Total liabilities	143,397	151,271	148,281	147,942	144,343
Capital stock and other capital	70,325	70,972	70,625	71,174	71,375
Retained earnings	73,232	75,556	75,836	75,061	75,206
Cumulative foreign currency translation adjustment	(6,380)	(7,797)	(6,180)	(6,650)	(7,247)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,540)	(6,661)	(7,862)	(7,143)	(7,035)
Less: Treasury stock at cost	10,909	11,017	11,701	11,972	12,311
Stockholders' equity	118,729	121,053	120,718	120,470	119,988
Total Liabilities and Stockholders' Equity	262,126	272,324	268,998	268,412	264,331
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	37,336	40,896	37,229	37,841	36,989

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	31,980	27,431	23,729	21,715	23,814
Depreciation, depletion, and amortization of property, plant, and equipment	882	832	915	781	926
All other operating costs and expenses	25,132	22,767	20,272	18,937	20,241
Income (loss) from operations	5,966	3,832	2,541	1,997	2,648
Interest expense	397	439	469	480	496
Dividend income	2	1	4	3	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	18	(1)	7	123	80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(15)	(21)	46	(33)	0
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	315	234	(48)	322	4
Income (loss) before income taxes	5,888	3,606	2,082	1,932	2,242
Provision for current and deferred domestic income taxes:					
a. Federal	962	586	351	250	289
b. Other	127	72	33	18	27
Income (loss) after income taxes	4,799	2,948	1,698	1,663	1,926
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,799	2,948	1,698	1,663	1,926
Cash dividends charged to retained earnings in this quarter	963	517	672	1,124	547
Net income retained in business	3,836	2,431	1,026	539	1,379
Retained earnings at beginning of quarter	32,823	35,151	35,977	36,996	37,279
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,057)	(741)	(415)	(293)	(84)
Retained earnings at end of quarter	35,601	36,841	36,588	37,242	38,574
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	3.03	3.86	3.60	3.89
All other operating costs and expenses	78.59	83.00	85.43	87.21	84.99
Income (loss) from operations	18.65	13.97	10.71	9.20	11.12
Interest expense	1.24	1.60	1.98	2.21	2.08
Dividend income	0.01	0.00	0.02	0.01	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.06	(0.01)	0.03	0.57	0.33
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.05)	(0.07)	0.19	(0.15)	0.00
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.98	0.85	(0.20)	1.48	0.02
Income (loss) before income taxes	18.41	13.15	8.77	8.90	9.42
Provision for current and deferred domestic income taxes	3.41	2.40	1.62	1.24	1.33
Income (loss) after income taxes	15.01	10.75	7.16	7.66	8.09
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	40.35	24.61	14.45	13.27	14.97
After income taxes	32.89	20.12	11.78	11.42	12.86
Annual rate of profit on total assets:					
Before income taxes	19.79	12.13	7.11	6.54	7.46
After income taxes	16.13	9.92	5.80	5.63	6.40

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,347	7,316	6,312	5,199	5,475
Time deposits in the U.S., including negotiable certificates of deposit	21	39	60	33	537
Cash and deposits outside the U.S.	66	56	72	82	94
Total cash on hand and in banks	7,435	7,411	6,444	5,314	6,105
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	72
b. Other, due in 1 year or less	0	50	51	81	323
Commercial and finance company paper of U.S. issuers	22,227	22,762	23,781	23,582	23,718
State and local government securities, due in 1 year or less	1	1	1	1	9
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	383	514	524	321	413
Total cash, U.S. Government and other securities	30,045	30,737	30,801	29,298	30,641
Trade receivables from the U.S. Government	6	5	0	10	13
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,945	7,575	6,404	7,723	8,144
Total receivables	8,950	7,580	6,404	7,733	8,158
Inventories	13,990	14,010	13,123	12,964	12,043
All other current assets	2,553	2,308	2,472	2,524	3,326
Total current assets	55,538	54,636	52,800	52,519	54,168
Property, plant, and equipment	45,503	45,331	46,120	46,851	47,918
Land and mineral rights	21,073	21,872	21,832	21,780	21,775
Less: Accumulated depreciation, depletion, and amortization	24,448	24,727	24,802	25,215	25,746
Net property, plant, and equipment	42,128	42,476	43,150	43,416	43,946
U.S. Treasury and Federal agency securities, due in more than 1 year	11	0	7	8	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	21,336	21,791	21,111	22,172	22,177
Total Assets	119,013	118,903	117,068	118,115	120,297
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	633	829	835	842	696
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	364	185	551	514	291
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	6,061	5,529	4,898	4,954	5,069
Income taxes accrued, prior and current years, net of payments:					
a. Federal	605	565	443	644	334
b. Other	21	(23)	9	27	(39)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	383	605	585	605	807
b. Bonds and debentures	103	221	1,096	1,094	1,095
c. Other long-term loans	179	266	163	94	81
All other current liabilities, including excise and sales taxes, and accrued expenses	5,284	5,201	4,757	4,087	4,680
Total current liabilities	13,632	13,379	13,336	12,860	13,015
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,160	12,350	12,338	12,173	12,068
b. Bonds and debentures	7,493	7,372	6,566	6,664	7,254
c. Other long-term loans	3,078	2,836	2,721	2,893	2,457
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,280	24,354	24,468	25,287	25,579
Total liabilities	60,644	60,290	59,429	59,877	60,373
Capital stock and other capital	25,026	23,851	23,376	22,720	22,884
Retained earnings	35,601	36,841	36,588	37,242	38,574
Cumulative foreign currency translation adjustment	182	13	50	53	88
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(586)	(172)	(346)	266	450
Less: Treasury stock at cost	1,854	1,921	2,028	2,043	2,072
Stockholders' equity	58,370	58,612	57,639	58,238	59,924
Total Liabilities and Stockholders' Equity	119,013	118,903	117,068	118,115	120,297
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	41,906	41,257	39,464	39,659	41,153

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	35,468	38,388	33,190	28,987	38,284
Depreciation, depletion, and amortization of property, plant, and equipment	1,989	1,757	1,776	1,777	1,792
All other operating costs and expenses	27,769	30,364	28,328	24,747	29,344
Income (loss) from operations	5,711	6,266	3,085	2,463	7,149
Interest expense	623	647	706	814	898
Dividend income	65	13	156	10	59
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	357	(145)	173	159	201
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,570	205	(165)	650	(44)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	775	912	163	826	692
Income (loss) before income taxes	7,856	6,603	2,706	3,295	7,160
Provision for current and deferred domestic income taxes:					
a. Federal	948	736	358	(132)	851
b. Other	273	192	19	42	319
Income (loss) after income taxes	6,635	5,674	2,330	3,385	5,990
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,635	5,674	2,330	3,385	5,990
Cash dividends charged to retained earnings in this quarter	1,166	1,086	1,328	1,115	1,152
Net income retained in business	5,469	4,588	1,002	2,270	4,838
Retained earnings at beginning of quarter	35,095	39,766	45,217	46,880	47,199
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(362)	(418)	(460)	(308)	(1,180)
Retained earnings at end of quarter	40,202	43,937	45,759	48,842	50,857
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.61	4.58	5.35	6.13	4.68
All other operating costs and expenses	78.29	79.10	85.35	85.37	76.65
Income (loss) from operations	16.10	16.32	9.30	8.50	18.67
Interest expense	1.76	1.69	2.13	2.81	2.35
Dividend income	0.18	0.03	0.47	0.03	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.01	(0.38)	0.52	0.55	0.52
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	4.43	0.53	(0.50)	2.24	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.18	2.38	0.49	2.85	1.81
Income (loss) before income taxes	22.15	17.20	8.15	11.37	18.70
Provision for current and deferred domestic income taxes	3.44	2.42	1.14	(0.31)	3.06
Income (loss) after income taxes	18.71	14.78	7.02	11.68	15.65
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	28.81	23.20	9.51	11.56	24.72
After income taxes	24.33	19.94	8.19	11.88	20.68
Annual rate of profit on total assets:					
Before income taxes	15.54	12.57	5.14	6.27	13.37
After income taxes	13.13	10.81	4.43	6.44	11.19

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,152	7,135	8,254	6,133	6,967
Time deposits in the U.S., including negotiable certificates of deposit	201	208	372	347	504
Cash and deposits outside the U.S.	1,313	1,192	849	754	722
Total cash on hand and in banks	8,666	8,534	9,475	7,234	8,194
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	7	59	57	61
b. Other, due in 1 year or less	3	3	10	12	33
Commercial and finance company paper of U.S. issuers	74	45	122	138	136
State and local government securities, due in 1 year or less	6	27	18	19	18
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	390	286	184	446	105
Total cash, U.S. Government and other securities	9,139	8,903	9,868	7,906	8,546
Trade receivables from the U.S. Government	13	9	52	75	126
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,074	19,656	14,940	16,407	19,574
Total receivables	18,087	19,665	14,993	16,482	19,700
Inventories	16,066	17,159	17,516	18,809	18,439
All other current assets	13,310	13,592	13,778	12,732	13,433
Total current assets	56,601	59,319	56,155	55,929	60,117
Property, plant, and equipment	124,480	127,924	130,722	132,376	133,942
Land and mineral rights	18,858	19,045	19,308	19,768	19,823
Less: Accumulated depreciation, depletion, and amortization	76,047	78,303	79,286	80,612	82,573
Net property, plant, and equipment	67,291	68,667	70,744	71,532	71,192
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	78,271	82,068	83,525	82,846	82,884
Total Assets	202,163	210,054	210,424	210,306	214,192
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	999	634	704	796	741
b. Commercial paper	12	5	19	57	105
c. Other short-term loans	2,007	2,494	3,040	3,334	3,485
Advances and prepayments by the U.S. Government	2	0	0	0	0
Trade accounts and trade notes payable	12,500	12,342	12,653	11,414	12,884
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,309	2,072	1,804	1,521	1,829
b. Other	(181)	(306)	216	41	88
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	920	636	825	903	890
b. Bonds and debentures	122	378	418	448	277
c. Other long-term loans	734	754	763	246	729
All other current liabilities, including excise and sales taxes, and accrued expenses	11,987	11,675	10,720	10,130	10,199
Total current liabilities	31,411	30,683	31,163	28,890	31,226
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,537	12,968	12,849	12,410	12,170
b. Bonds and debentures	7,204	6,983	6,983	7,104	7,100
c. Other long-term loans	23,665	26,906	27,351	29,199	29,054
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,265	18,658	18,233	18,727	18,771
Total liabilities	93,082	96,197	96,579	96,331	98,323
Capital stock and other capital	91,473	93,120	91,393	89,669	90,527
Retained earnings	40,202	43,937	45,759	48,842	50,857
Cumulative foreign currency translation adjustment	4,337	3,225	2,996	2,490	2,809
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,083)	(2,356)	(1,907)	(2,498)	(3,612)
Less: Treasury stock at cost	23,847	24,070	24,397	24,528	24,711
Stockholders' equity	109,081	113,856	113,844	113,975	115,870
Total Liabilities and Stockholders' Equity	202,163	210,054	210,424	210,306	214,192
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,190	28,636	24,992	27,038	28,890

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	90,293	80,261	72,530	78,429	78,322
Depreciation, depletion, and amortization of property, plant, and equipment	2,327	2,417	2,454	2,333	2,263
All other operating costs and expenses	73,703	68,478	63,912	68,132	66,207
Income (loss) from operations	14,263	9,365	6,164	7,964	9,852
Interest expense	797	809	830	862	815
Dividend income	1,208	566	384	793	837
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(234)	373	328	605	461
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	284	(942)	403	(231)	(130)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,061	879	426	682	465
Income (loss) before income taxes	16,784	9,432	6,874	8,950	10,670
Provision for current and deferred domestic income taxes:					
a. Federal	2,258	1,562	1,335	1,187	1,627
b. Other	521	216	175	217	201
Income (loss) after income taxes	14,006	7,655	5,365	7,546	8,842
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	14,006	7,655	5,365	7,546	8,842
Cash dividends charged to retained earnings in this quarter	2,005	727	1,702	1,404	1,617
Net income retained in business	12,001	6,927	3,664	6,143	7,224
Retained earnings at beginning of quarter	63,661	73,778	81,999	86,497	90,848
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(475)	246	(120)	(848)	(712)
Retained earnings at end of quarter	75,187	80,951	85,542	91,792	97,360
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.58	3.01	3.38	2.97	2.89
All other operating costs and expenses	81.63	85.32	88.12	86.87	84.53
Income (loss) from operations	15.80	11.67	8.50	10.15	12.58
Interest expense	0.88	1.01	1.14	1.10	1.04
Dividend income	1.34	0.71	0.53	1.01	1.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.26)	0.46	0.45	0.77	0.59
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.31	(1.17)	0.56	(0.29)	(0.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.28	1.09	0.59	0.87	0.59
Income (loss) before income taxes	18.59	11.75	9.48	11.41	13.62
Provision for current and deferred domestic income taxes	3.08	2.21	2.08	1.79	2.33
Income (loss) after income taxes	15.51	9.54	7.40	9.62	11.29
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	33.25	18.54	13.18	16.73	19.59
After income taxes	27.74	15.05	10.29	14.11	16.23
Annual rate of profit on total assets:					
Before income taxes	17.65	9.94	7.18	9.20	10.96
After income taxes	14.73	8.06	5.61	7.76	9.08

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.	12,894	14,309	16,470	16,634	18,105
Time deposits in the U.S., including negotiable certificates of deposit	2,222	2,299	2,928	2,301	2,618
Cash and deposits outside the U.S.	532	507	955	973	1,470
Total cash on hand and in banks	15,649	17,116	20,354	19,908	22,192
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	352	366	560	810	844
b. Other, due in 1 year or less	75	0	0	129	201
Commercial and finance company paper of U.S. issuers	42	29	14	8	9
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	7,872	7,549	7,709	5,969	5,153
Total cash, U.S. Government and other securities	23,990	25,060	28,637	26,824	28,400
Trade receivables from the U.S. Government	163	148	58	55	53
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	41,393	37,762	34,049	38,647	37,922
Total receivables	41,556	37,910	34,107	38,702	37,976
Inventories	51,819	50,140	48,913	50,250	49,415
All other current assets	9,745	11,045	11,761	10,278	10,735
Total current assets	127,110	124,155	123,418	126,054	126,526
Property, plant, and equipment	204,704	208,889	215,599	218,842	219,434
Land and mineral rights	11,706	11,967	12,142	12,095	11,686
Less: Accumulated depreciation, depletion, and amortization	122,606	124,528	127,649	129,301	129,361
Net property, plant, and equipment	93,804	96,328	100,092	101,637	101,759
U.S. Treasury and Federal agency securities, due in more than 1 year	32	32	33	33	42
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	159,416	159,219	159,313	161,315	161,210
Total Assets	380,363	379,734	382,855	389,039	389,537
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,929	3,240	2,795	2,942	2,041
b. Commercial paper	16	15	15	13	13
c. Other short-term loans	2,122	2,548	3,026	3,167	2,927
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	33,136	30,532	30,230	30,765	29,160
Income taxes accrued, prior and current years, net of payments:					
a. Federal	837	265	365	707	534
b. Other	303	307	346	430	313
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,754	1,882	1,753	1,334	1,234
b. Bonds and debentures	1,388	1,439	1,324	351	144
c. Other long-term loans	872	469	836	545	572
All other current liabilities, including excise and sales taxes, and accrued expenses	14,651	15,408	15,209	14,590	15,359
Total current liabilities	58,009	56,105	55,899	54,842	52,297
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,848	15,938	16,029	15,809	14,392
b. Bonds and debentures	30,016	29,527	29,616	29,765	29,841
c. Other long-term loans	11,859	12,228	12,711	13,549	13,827
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	61,695	62,459	59,998	61,119	61,321
Total liabilities	178,428	176,257	174,253	175,083	171,679
Capital stock and other capital	143,169	142,186	140,937	142,515	141,972
Retained earnings	75,187	80,951	85,542	91,792	97,360
Cumulative foreign currency translation adjustment	(5,216)	(5,779)	(4,572)	(4,302)	(3,937)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	10,180	9,247	11,039	9,376	9,002
Less: Treasury stock at cost	21,386	23,128	24,343	25,424	26,541
Stockholders' equity	201,934	203,476	208,602	213,956	217,858
Total Liabilities and Stockholders' Equity	380,363	379,734	382,855	389,039	389,537
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	69,100	68,050	67,519	71,213	74,228

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	51,309	46,275	40,949	42,976	44,599
Depreciation, depletion, and amortization of property, plant, and equipment	1,259	1,292	1,295	1,351	1,335
All other operating costs and expenses	39,367	38,316	35,545	36,618	36,284
Income (loss) from operations	10,683	6,668	4,109	5,008	6,980
Interest expense	401	402	397	392	371
Dividend income	8	2	1	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(145)	328	232	433	270
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(15)	(276)	(42)	(25)	24
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	692	337	253	182	239
Income (loss) before income taxes	10,822	6,656	4,157	5,207	7,144
Provision for current and deferred domestic income taxes:					
a. Federal	1,640	1,101	605	836	1,243
b. Other	269	159	94	145	90
Income (loss) after income taxes	8,913	5,397	3,458	4,226	5,810
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	8,913	5,397	3,458	4,226	5,810
Cash dividends charged to retained earnings in this quarter	402	519	1,043	413	481
Net income retained in business	8,512	4,878	2,415	3,813	5,330
Retained earnings at beginning of quarter	42,274	49,962	55,850	58,646	61,719
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(409)	27	(68)	(121)	(302)
Retained earnings at end of quarter	50,376	54,867	58,197	62,338	66,746
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.45	2.79	3.16	3.14	2.99
All other operating costs and expenses	76.73	82.80	86.80	85.20	81.36
Income (loss) from operations	20.82	14.41	10.04	11.65	15.65
Interest expense	0.78	0.87	0.97	0.91	0.83
Dividend income	0.02	0.00	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.28)	0.71	0.57	1.01	0.61
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.03)	(0.60)	(0.10)	(0.06)	0.05
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.35	0.73	0.62	0.42	0.54
Income (loss) before income taxes	21.09	14.38	10.15	12.12	16.02
Provision for current and deferred domestic income taxes	3.72	2.72	1.71	2.28	2.99
Income (loss) after income taxes	17.37	11.66	8.44	9.83	13.03
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	52.12	31.17	18.67	22.52	30.01
After income taxes	42.92	25.28	15.53	18.28	24.41
Annual rate of profit on total assets:					
Before income taxes	27.05	16.47	10.16	12.38	16.90
After income taxes	22.28	13.36	8.45	10.04	13.74

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,625	8,554	9,891	10,611	11,656
Time deposits in the U.S., including negotiable certificates of deposit	1,204	1,319	1,370	1,473	1,557
Cash and deposits outside the U.S.	200	271	697	793	1,294
Total cash on hand and in banks	9,028	10,143	11,959	12,877	14,507
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	352	366	560	810	844
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	13	13	2	3	3
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,042	1,375	1,026	1,262	963
Total cash, U.S. Government and other securities	10,436	11,897	13,547	14,952	16,317
Trade receivables from the U.S. Government	84	72	51	47	47
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,601	19,730	17,633	19,384	19,376
Total receivables	21,685	19,802	17,685	19,431	19,423
Inventories	30,932	29,567	28,492	28,645	27,877
All other current assets	5,274	5,845	6,691	5,646	5,946
Total current assets	68,327	67,112	66,415	68,675	69,562
Property, plant, and equipment	96,783	100,577	104,882	106,417	106,545
Land and mineral rights	3,604	3,616	3,712	3,687	3,659
Less: Accumulated depreciation, depletion, and amortization	49,927	51,534	53,142	53,663	53,951
Net property, plant, and equipment	50,459	52,659	55,452	56,442	56,254
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	41,271	41,849	41,728	43,167	43,290
Total Assets	160,057	161,619	163,595	168,283	169,106
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	715	686	580	594	329
b. Commercial paper	12	10	11	8	8
c. Other short-term loans	454	20	35	71	205
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	17,209	16,165	16,016	16,649	15,523
Income taxes accrued, prior and current years, net of payments:					
a. Federal	495	120	259	518	392
b. Other	284	304	309	321	269
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	364	615	559	814	669
b. Bonds and debentures	385	434	319	343	129
c. Other long-term loans	567	116	93	451	169
All other current liabilities, including excise and sales taxes, and accrued expenses	8,817	9,387	9,380	8,392	8,814
Total current liabilities	29,304	27,859	27,561	28,162	26,508
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,060	8,613	8,953	9,070	7,981
b. Bonds and debentures	15,608	15,570	15,596	15,676	15,852
c. Other long-term loans	7,642	8,163	8,534	8,846	9,119
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,381	16,012	13,916	14,059	14,424
Total liabilities	76,995	76,216	74,560	75,814	73,884
Capital stock and other capital	44,389	44,649	44,547	44,712	44,298
Retained earnings	50,376	54,867	58,197	62,338	66,746
Cumulative foreign currency translation adjustment	(859)	(1,261)	(534)	(511)	(438)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,500	1,945	2,721	2,653	2,312
Less: Treasury stock at cost	13,344	14,797	15,895	16,723	17,696
Stockholders' equity	83,062	85,403	89,035	92,469	95,223
Total Liabilities and Stockholders' Equity	160,057	161,619	163,595	168,283	169,106
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	39,023	39,253	38,854	40,513	43,054

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	31,703	27,064	25,104	28,183	26,713
Depreciation, depletion, and amortization of property, plant, and equipment	875	905	947	783	733
All other operating costs and expenses	27,841	23,888	22,467	24,979	23,788
Income (loss) from operations	2,987	2,272	1,690	2,421	2,191
Interest expense	342	342	363	393	379
Dividend income	1,145	532	362	746	835
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(65)	33	82	144	145
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	297	(640)	410	(212)	(106)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,251	509	177	479	163
Income (loss) before income taxes	5,273	2,363	2,357	3,185	2,850
Provision for current and deferred domestic income taxes:					
a. Federal	550	396	761	273	298
b. Other	235	44	126	57	89
Income (loss) after income taxes	4,488	1,923	1,470	2,855	2,462
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,488	1,923	1,470	2,855	2,462
Cash dividends charged to retained earnings in this quarter	1,535	159	484	882	1,102
Net income retained in business	2,953	1,764	986	1,973	1,360
Retained earnings at beginning of quarter	21,256	23,138	25,388	26,293	27,905
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(80)	161	(29)	(653)	(276)
Retained earnings at end of quarter	24,129	25,063	26,345	27,613	28,989
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	3.34	3.77	2.78	2.74
All other operating costs and expenses	87.82	88.26	89.50	88.63	89.05
Income (loss) from operations	9.42	8.40	6.73	8.59	8.20
Interest expense	1.08	1.26	1.45	1.40	1.42
Dividend income	3.61	1.96	1.44	2.65	3.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.21)	0.12	0.33	0.51	0.54
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.94	(2.36)	1.63	(0.75)	(0.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.95	1.88	0.71	1.70	0.61
Income (loss) before income taxes	16.63	8.73	9.39	11.30	10.67
Provision for current and deferred domestic income taxes	2.48	1.62	3.53	1.17	1.45
Income (loss) after income taxes	14.16	7.11	5.86	10.13	9.22
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.01	11.36	11.13	14.90	13.19
After income taxes	21.29	9.24	6.94	13.36	11.40
Annual rate of profit on total assets:					
Before income taxes	12.58	5.73	5.62	7.55	6.75
After income taxes	10.71	4.66	3.51	6.77	5.84

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.	4,805	5,286	5,988	5,206	5,472
Time deposits in the U.S., including negotiable certificates of deposit	1,018	981	1,558	823	1,055
Cash and deposits outside the U.S.	187	132	150	110	175
Total cash on hand and in banks	6,011	6,398	7,695	6,139	6,702
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	129	201
Commercial and finance company paper of U.S. issuers	17	16	12	5	6
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	5,348	4,641	4,846	3,802	3,451
Total cash, U.S. Government and other securities	11,376	11,056	12,553	10,075	10,360
Trade receivables from the U.S. Government	6	6	7	8	7
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,102	13,342	12,498	14,658	14,130
Total receivables	15,108	13,348	12,504	14,666	14,137
Inventories	16,537	16,085	16,133	16,944	16,844
All other current assets	3,502	4,080	3,978	3,510	3,697
Total current assets	46,522	44,568	45,169	45,195	45,038
Property, plant, and equipment	94,176	93,740	96,307	97,368	98,701
Land and mineral rights	7,746	7,963	8,042	8,007	7,629
Less: Accumulated depreciation, depletion, and amortization	65,471	65,346	66,913	67,515	68,025
Net property, plant, and equipment	36,450	36,356	37,436	37,860	38,305
U.S. Treasury and Federal agency securities, due in more than 1 year	32	32	33	33	33
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	84,608	84,076	85,057	85,642	85,384
Total Assets	167,613	165,032	167,695	168,730	168,759
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,278	1,559	1,601	1,665	1,452
b. Commercial paper	4	4	4	4	5
c. Other short-term loans	1,346	2,139	2,589	2,514	2,667
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	13,250	11,740	11,678	11,254	10,915
Income taxes accrued, prior and current years, net of payments:					
a. Federal	283	115	144	164	108
b. Other	39	21	28	67	29
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	214	223	143	472	518
b. Bonds and debentures	1,004	1,005	1,005	8	15
c. Other long-term loans	10	53	465	85	9
All other current liabilities, including excise and sales taxes, and accrued expenses	4,328	4,450	4,300	4,775	5,033
Total current liabilities	21,757	21,309	21,956	21,007	20,751
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,291	3,690	3,432	3,128	2,941
b. Bonds and debentures	14,397	13,957	14,021	14,089	13,989
c. Other long-term loans	4,121	4,019	4,092	4,506	4,458
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,720	38,823	39,462	40,502	40,227
Total liabilities	83,286	81,798	82,963	83,232	82,366
Capital stock and other capital	64,203	63,084	62,106	63,382	63,282
Retained earnings	24,129	25,063	26,345	27,613	28,989
Cumulative foreign currency translation adjustment	(3,947)	(4,046)	(3,688)	(3,606)	(3,324)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	7,857	7,347	8,288	6,673	6,207
Less: Treasury stock at cost	7,915	8,214	8,320	8,565	8,760
Stockholders' equity	84,327	83,234	84,732	85,498	86,394
Total Liabilities and Stockholders' Equity	167,613	165,032	167,695	168,730	168,759
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	24,766	23,259	23,213	24,188	24,287

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY23-0167).

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	7,280	6,921	6,477	7,270	7,010
Depreciation, depletion, and amortization of property, plant, and equipment	193	221	212	199	194
All other operating costs and expenses	6,495	6,275	5,900	6,536	6,135
Income (loss) from operations	592	425	365	535	681
Interest expense	54	65	70	77	65
Dividend income	55	32	20	45	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(24)	12	14	28	45
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1	(25)	35	6	(48)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	117	33	(4)	21	64
Income (loss) before income taxes	689	413	360	559	677
Provision for current and deferred domestic income taxes:					
a. Federal	68	65	(32)	78	87
b. Other	16	13	(45)	15	22
Income (loss) after income taxes	605	335	437	466	569
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	605	335	437	466	569
Cash dividends charged to retained earnings in this quarter	68	49	175	109	34
Net income retained in business	537	285	263	357	534
Retained earnings at beginning of quarter	131	678	760	1,558	1,225
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	14	57	(23)	(74)	(134)
Retained earnings at end of quarter	682	1,021	1,000	1,841	1,625
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.66	3.20	3.27	2.74	2.77
All other operating costs and expenses	89.21	90.66	91.09	89.90	87.52
Income (loss) from operations	8.13	6.14	5.64	7.36	9.71
Interest expense	0.74	0.94	1.09	1.06	0.93
Dividend income	0.76	0.47	0.31	0.62	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.32)	0.18	0.21	0.39	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.01	(0.37)	0.55	0.08	(0.68)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.61	0.48	(0.06)	0.29	0.91
Income (loss) before income taxes	9.46	5.97	5.56	7.68	9.66
Provision for current and deferred domestic income taxes	1.15	1.13	(1.19)	1.28	1.54
Income (loss) after income taxes	8.31	4.84	6.75	6.41	8.11
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.98	4.74	4.14	6.21	7.47
After income taxes	7.00	3.84	5.02	5.18	6.28
Annual rate of profit on total assets:					
Before income taxes	5.23	3.11	2.80	4.29	5.24
After income taxes	4.59	2.52	3.39	3.58	4.40

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries				
	Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	464	469	591	817	978
Time deposits in the U.S., including negotiable certificates of deposit	0	0	0	5	5
Cash and deposits outside the U.S.	145	105	108	70	0
Total cash on hand and in banks	609	574	699	892	983
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	75	0	0	0	0
Commercial and finance company paper of U.S. issuers	13	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,481	1,533	1,838	905	739
Total cash, U.S. Government and other securities	2,178	2,107	2,537	1,797	1,723
Trade receivables from the U.S. Government	74	70	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,690	4,690	3,918	4,605	4,416
Total receivables	4,764	4,760	3,918	4,605	4,416
Inventories	4,350	4,488	4,287	4,660	4,694
All other current assets	968	1,120	1,092	1,122	1,093
Total current assets	12,260	12,475	11,834	12,185	11,926
Property, plant, and equipment	13,745	14,573	14,410	15,057	14,188
Land and mineral rights	357	387	388	401	398
Less: Accumulated depreciation, depletion, and amortization	7,207	7,648	7,594	8,123	7,386
Net property, plant, and equipment	6,895	7,313	7,204	7,334	7,200
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	9
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	33,537	33,294	32,527	32,507	32,536
Total Assets	52,692	53,083	51,565	52,026	51,671
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	936	995	614	683	260
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	321	389	402	583	55
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,676	2,627	2,535	2,861	2,723
Income taxes accrued, prior and current years, net of payments:					
a. Federal	59	30	(37)	25	35
b. Other	(20)	(18)	9	41	15
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,176	1,044	1,051	48	46
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	295	299	278	9	393
All other current liabilities, including excise and sales taxes, and accrued expenses	1,506	1,572	1,530	1,423	1,512
Total current liabilities	6,949	6,937	6,382	5,673	5,038
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,497	3,636	3,644	3,610	3,471
b. Bonds and debentures	12	0	0	0	0
c. Other long-term loans	96	46	84	197	250
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,594	7,624	6,620	6,558	6,670
Total liabilities	18,147	18,243	16,730	16,037	15,430
Capital stock and other capital	34,577	34,452	34,283	34,420	34,392
Retained earnings	682	1,021	1,000	1,841	1,625
Cumulative foreign currency translation adjustment	(410)	(472)	(350)	(186)	(174)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(176)	(45)	31	49	484
Less: Treasury stock at cost	127	117	128	136	86
Stockholders' equity	34,545	34,839	34,835	35,988	36,242
Total Liabilities and Stockholders' Equity	52,692	53,083	51,565	52,026	51,671
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,311	5,538	5,452	6,512	6,887

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	59,116	56,315	51,729	52,861	53,344
Depreciation, depletion, and amortization of property, plant, and equipment	1,928	1,761	1,378	1,392	1,559
All other operating costs and expenses	51,301	50,245	45,948	45,344	45,557
Income (loss) from operations	5,888	4,309	4,403	6,125	6,228
Interest expense	978	1,104	1,187	1,422	1,543
Dividend income	256	322	18	30	308
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(129)	216	(45)	137	9
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	172	308	(152)	(499)	303
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,316	1,505	1,136	1,071	1,330
Income (loss) before income taxes	6,525	5,556	4,174	5,441	6,635
Provision for current and deferred domestic income taxes:					
a. Federal	700	986	370	683	550
b. Other	111	136	192	26	93
Income (loss) after income taxes	5,714	4,434	3,613	4,731	5,993
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,714	4,434	3,613	4,731	5,993
Cash dividends charged to retained earnings in this quarter	1,890	1,884	1,520	1,906	1,664
Net income retained in business	3,824	2,550	2,092	2,825	4,329
Retained earnings at beginning of quarter	124,015	125,869	126,216	129,125	131,187
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(788)	(647)	8	(566)	(1,982)
Retained earnings at end of quarter	127,051	127,772	128,316	131,384	133,534
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.26	3.13	2.66	2.63	2.92
All other operating costs and expenses	86.78	89.22	88.82	85.78	85.40
Income (loss) from operations	9.96	7.65	8.51	11.59	11.68
Interest expense	1.65	1.96	2.29	2.69	2.89
Dividend income	0.43	0.57	0.03	0.06	0.58
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.22)	0.38	(0.09)	0.26	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.29	0.55	(0.29)	(0.94)	0.57
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.23	2.67	2.20	2.03	2.49
Income (loss) before income taxes	11.04	9.87	8.07	10.29	12.44
Provision for current and deferred domestic income taxes	1.37	1.99	1.09	1.34	1.20
Income (loss) after income taxes	9.67	7.87	6.98	8.95	11.23
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.31	19.75	15.26	19.29	23.20
After income taxes	18.67	15.76	13.20	16.78	20.96
Annual rate of profit on total assets:					
Before income taxes	8.30	7.41	5.70	7.33	9.17
After income taxes	7.27	5.91	4.93	6.37	8.28

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,972	10,483	12,533	12,205	9,471
Time deposits in the U.S., including negotiable certificates of deposit	1,074	693	993	406	478
Cash and deposits outside the U.S.	1,035	844	796	916	970
Total cash on hand and in banks	14,081	12,020	14,322	13,527	10,919
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	5	0	0	29	104
b. Other, due in 1 year or less	2	3	3	25	71
Commercial and finance company paper of U.S. issuers	138	139	180	211	199
State and local government securities, due in 1 year or less	0	0	14	67	64
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,077	1,982	1,538	2,547	3,032
Total cash, U.S. Government and other securities	16,303	14,144	16,057	16,406	14,389
Trade receivables from the U.S. Government	938	885	886	1,108	850
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,862	34,933	36,906	33,579	31,599
Total receivables	37,800	35,818	37,791	34,687	32,449
Inventories	38,588	36,561	35,396	35,027	32,726
All other current assets	13,792	11,372	11,285	10,399	10,338
Total current assets	106,482	97,896	100,529	96,520	89,902
Property, plant, and equipment	99,552	94,172	90,334	91,038	86,856
Land and mineral rights	2,633	2,606	2,381	2,403	2,516
Less: Accumulated depreciation, depletion, and amortization	61,874	57,955	55,446	53,928	51,661
Net property, plant, and equipment	40,311	38,823	37,269	39,514	37,712
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	8	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	167,524	163,137	155,056	160,866	161,943
Total Assets	314,318	299,856	292,855	296,907	289,564
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,363	4,393	4,522	4,454	5,081
b. Commercial paper	5,596	5,256	4,817	5,205	3,948
c. Other short-term loans	1,725	697	511	490	701
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	26,534	23,662	23,459	21,566	19,792
Income taxes accrued, prior and current years, net of payments:					
a. Federal	623	878	520	892	523
b. Other	32	38	110	101	24
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,371	1,781	1,189	1,118	1,259
b. Bonds and debentures	707	600	1,412	2,192	3,184
c. Other long-term loans	2,488	2,710	2,924	4,095	3,062
All other current liabilities, including excise and sales taxes, and accrued expenses	35,114	33,198	31,284	29,753	29,260
Total current liabilities	83,553	73,214	70,748	69,866	66,834
Long-term debt, due in more than 1 year:					
a. Loans from banks	26,623	25,011	23,589	26,860	24,092
b. Bonds and debentures	29,583	31,129	31,723	31,412	30,498
c. Other long-term loans	28,548	29,052	29,754	28,298	27,257
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,561	28,909	27,605	27,657	26,500
Total liabilities	191,868	187,316	183,419	184,093	175,180
Capital stock and other capital	52,356	45,121	38,394	42,480	41,597
Retained earnings	127,051	127,772	128,316	131,384	133,534
Cumulative foreign currency translation adjustment	(8,559)	(9,813)	(8,212)	(7,832)	(7,008)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	14	(1,861)	(19)	(2,364)	(3,177)
Less: Treasury stock at cost	48,413	48,678	49,043	50,854	50,562
Stockholders' equity	122,449	112,540	109,435	112,814	114,384
Total Liabilities and Stockholders' Equity	314,318	299,856	292,855	296,907	289,564
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	22,930	24,682	29,781	26,654	23,068

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	100,700	105,509	108,692	108,559	119,995
Depreciation, depletion, and amortization of property, plant, and equipment	1,962	1,950	2,039	2,130	2,228
All other operating costs and expenses	88,669	93,285	95,516	95,906	103,072
Income (loss) from operations	10,069	10,275	11,137	10,524	14,695
Interest expense	1,609	1,790	1,750	1,903	2,176
Dividend income	137	69	507	488	468
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	633	299	1,311	772	424
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	373	(622)	(1,603)	40	(1,528)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,217	6,845	6,425	5,016	6,440
Income (loss) before income taxes	14,819	15,075	16,028	14,936	18,322
Provision for current and deferred domestic income taxes:					
a. Federal	1,699	1,639	1,996	1,622	2,489
b. Other	256	201	367	331	345
Income (loss) after income taxes	12,864	13,235	13,665	12,984	15,488
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	12,864	13,235	13,665	12,984	15,488
Cash dividends charged to retained earnings in this quarter	4,000	2,234	2,916	2,152	4,335
Net income retained in business	8,864	11,002	10,749	10,831	11,153
Retained earnings at beginning of quarter	227,713	236,687	244,857	257,414	267,166
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(565)	(3,411)	(2,564)	(993)	753
Retained earnings at end of quarter	236,012	244,278	253,041	267,252	279,071
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.95	1.85	1.88	1.96	1.86
All other operating costs and expenses	88.05	88.41	87.88	88.34	85.90
Income (loss) from operations	10.00	9.74	10.25	9.69	12.25
Interest expense	1.60	1.70	1.61	1.75	1.81
Dividend income	0.14	0.07	0.47	0.45	0.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.63	0.28	1.21	0.71	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.37	(0.59)	(1.48)	0.04	(1.27)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.18	6.49	5.91	4.62	5.37
Income (loss) before income taxes	14.72	14.29	14.75	13.76	15.27
Provision for current and deferred domestic income taxes	1.94	1.74	2.17	1.80	2.36
Income (loss) after income taxes	12.77	12.54	12.57	11.96	12.91
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.20	24.95	25.63	23.50	26.41
After income taxes	21.87	21.91	21.85	20.43	22.32
Annual rate of profit on total assets:					
Before income taxes	10.07	9.88	10.41	9.38	10.71
After income taxes	8.74	8.67	8.87	8.16	9.05

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	26,251	23,572	24,286	23,329	28,752
Time deposits in the U.S., including negotiable certificates of deposit	1,711	1,514	1,436	1,147	1,192
Cash and deposits outside the U.S.	4,011	6,442	6,375	5,940	6,510
Total cash on hand and in banks	31,973	31,528	32,097	30,415	36,455
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2	2	61	90	136
b. Other, due in 1 year or less	364	285	234	288	330
Commercial and finance company paper of U.S. issuers	1,309	1,390	1,298	2,278	2,455
State and local government securities, due in 1 year or less	149	125	114	82	119
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	862	1,359	1,783	1,808	2,280
Total cash, U.S. Government and other securities	34,658	34,688	35,588	34,961	41,775
Trade receivables from the U.S. Government	551	789	708	677	905
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	49,673	53,987	54,397	57,213	59,450
Total receivables	50,224	54,776	55,105	57,890	60,355
Inventories	66,215	71,475	74,042	79,713	79,832
All other current assets	45,657	47,264	44,620	45,560	47,878
Total current assets	196,755	208,203	209,355	218,125	229,840
Property, plant, and equipment	118,663	123,478	125,261	131,069	136,000
Land and mineral rights	3,238	3,359	4,295	3,838	3,948
Less: Accumulated depreciation, depletion, and amortization	73,822	75,687	76,188	79,251	82,376
Net property, plant, and equipment	48,079	51,150	53,368	55,656	57,572
U.S. Treasury and Federal agency securities, due in more than 1 year	501	385	401	382	406
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	343,187	350,561	352,935	362,625	396,477
Total Assets	588,522	610,299	616,059	636,788	684,296
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,510	2,132	2,806	2,766	2,993
b. Commercial paper	4,817	6,909	5,019	5,084	3,861
c. Other short-term loans	5,223	4,672	5,312	6,622	4,948
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	48,513	55,125	52,665	55,365	57,878
Income taxes accrued, prior and current years, net of payments:					
a. Federal	12,695	12,712	12,805	12,448	13,040
b. Other	126	171	138	212	225
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,174	2,303	1,624	1,655	2,763
b. Bonds and debentures	8,015	5,117	5,700	4,771	3,829
c. Other long-term loans	5,189	6,111	5,537	5,676	3,941
All other current liabilities, including excise and sales taxes, and accrued expenses	78,409	83,372	86,623	86,352	93,521
Total current liabilities	167,670	178,625	178,230	180,951	187,000
Long-term debt, due in more than 1 year:					
a. Loans from banks	24,287	23,620	22,090	26,410	28,555
b. Bonds and debentures	55,484	58,672	57,957	58,731	72,086
c. Other long-term loans	30,401	31,018	30,867	36,825	36,872
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	75,425	76,713	76,810	79,635	82,266
Total liabilities	353,267	368,647	365,954	382,552	406,779
Capital stock and other capital	177,300	183,529	185,633	190,743	205,032
Retained earnings	236,012	244,278	253,041	267,252	279,071
Cumulative foreign currency translation adjustment	(12,123)	(15,450)	(12,839)	(14,172)	(14,773)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,242)	(10,178)	(9,990)	(9,656)	(8,062)
Less: Treasury stock at cost	154,692	160,528	165,740	179,931	183,750
Stockholders' equity	235,255	241,652	250,105	254,236	277,517
Total Liabilities and Stockholders' Equity	588,522	610,299	616,059	636,788	684,296
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	29,085	29,578	31,125	37,173	42,840

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	185,523	190,605	196,570	178,206	172,783
Depreciation, depletion, and amortization of property, plant, and equipment	6,676	6,889	7,244	6,200	6,389
All other operating costs and expenses	157,895	163,457	168,564	155,800	149,094
Income (loss) from operations	20,952	20,258	20,763	16,206	17,300
Interest expense	4,310	4,933	5,418	5,923	5,839
Dividend income	109	103	576	357	102
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,840	2,643	2,902	2,136	2,680
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7,277)	(9,717)	(1,848)	773	(2,570)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	40,711	40,874	43,017	35,966	31,356
Income (loss) before income taxes	52,025	49,229	59,992	49,514	43,029
Provision for current and deferred domestic income taxes:					
a. Federal	3,562	5,121	6,221	5,697	1,647
b. Other	1,336	(2,808)	112	224	199
Income (loss) after income taxes	47,128	46,915	53,659	43,593	41,182
Extraordinary gains (losses), net of taxes	(21)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	47,107	46,915	53,659	43,593	41,182
Cash dividends charged to retained earnings in this quarter	15,380	17,405	15,616	16,779	14,523
Net income retained in business	31,726	29,510	38,043	26,814	26,659
Retained earnings at beginning of quarter	298,298	308,398	310,071	311,741	308,743
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(33,567)	(35,638)	(28,062)	(24,901)	(23,665)
Retained earnings at end of quarter	296,457	302,270	320,052	313,654	311,737
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.60	3.61	3.69	3.48	3.70
All other operating costs and expenses	85.11	85.76	85.75	87.43	86.29
Income (loss) from operations	11.29	10.63	10.56	9.09	10.01
Interest expense	2.32	2.59	2.76	3.32	3.38
Dividend income	0.06	0.05	0.29	0.20	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.99	1.39	1.48	1.20	1.55
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.92)	(5.10)	(0.94)	0.43	(1.49)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	21.94	21.44	21.88	20.18	18.15
Income (loss) before income taxes	28.04	25.83	30.52	27.78	24.90
Provision for current and deferred domestic income taxes	2.64	1.21	3.22	3.32	1.07
Income (loss) after income taxes	25.40	24.61	27.30	24.46	23.83
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.66	20.33	24.18	19.79	17.16
After income taxes	19.62	19.38	21.63	17.43	16.43
Annual rate of profit on total assets:					
Before income taxes	10.69	9.87	11.85	9.82	8.50
After income taxes	9.68	9.41	10.60	8.65	8.13

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	73,615	72,318	90,006	94,606	93,178
Time deposits in the U.S., including negotiable certificates of deposit	1,678	2,937	9,520	3,656	3,365
Cash and deposits outside the U.S.	5,917	5,776	5,853	6,703	7,651
Total cash on hand and in banks	81,210	81,032	105,379	104,965	104,193
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	198	134	392	686	694
b. Other, due in 1 year or less	1,297	1,022	1,458	1,490	1,927
Commercial and finance company paper of U.S. issuers	13,569	9,500	10,033	9,329	10,105
State and local government securities, due in 1 year or less	165	164	223	230	258
Foreign securities, due in 1 year or less	134	110	108	60	66
Other short-term financial investments	50,584	46,834	46,768	48,982	52,336
Total cash, U.S. Government and other securities	147,158	138,796	164,362	165,742	169,578
Trade receivables from the U.S. Government	977	875	967	778	981
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	97,769	102,882	104,197	93,054	92,330
Total receivables	98,746	103,757	105,165	93,833	93,311
Inventories	82,751	90,632	93,000	92,331	90,840
All other current assets	100,509	109,029	108,040	106,725	107,171
Total current assets	429,164	442,214	470,567	458,630	460,900
Property, plant, and equipment	369,936	383,613	390,937	400,622	410,467
Land and mineral rights	23,480	24,552	25,017	25,280	25,256
Less: Accumulated depreciation, depletion, and amortization	230,959	237,917	240,703	244,082	246,965
Net property, plant, and equipment	162,458	170,249	175,251	181,820	188,758
U.S. Treasury and Federal agency securities, due in more than 1 year	297	310	252	18	345
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,355,384	1,381,925	1,378,411	1,375,434	1,375,108
Total Assets	1,947,303	1,994,698	2,024,480	2,015,902	2,025,111
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,818	5,022	4,539	3,696	4,525
b. Commercial paper	12,552	11,370	4,622	4,102	6,109
c. Other short-term loans	4,525	4,911	5,046	4,551	4,777
Advances and prepayments by the U.S. Government	213	225	305	287	301
Trade accounts and trade notes payable	116,447	126,879	125,036	102,660	106,384
Income taxes accrued, prior and current years, net of payments:					
a. Federal	7,061	9,477	14,216	18,375	16,965
b. Other	(432)	(249)	1,403	1,155	1,408
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	5,460	4,849	4,434	6,354	9,280
b. Bonds and debentures	14,751	16,621	16,178	16,284	16,071
c. Other long-term loans	22,709	19,949	18,045	19,646	14,826
All other current liabilities, including excise and sales taxes, and accrued expenses	179,227	197,429	199,640	191,472	194,021
Total current liabilities	367,332	396,484	393,466	368,582	374,666
Long-term debt, due in more than 1 year:					
a. Loans from banks	55,902	65,081	63,930	60,831	56,483
b. Bonds and debentures	276,662	275,413	282,604	300,954	306,061
c. Other long-term loans	138,903	142,111	143,451	139,700	141,100
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	147,865	147,157	148,697	145,185	143,968
Total liabilities	986,664	1,026,245	1,032,148	1,015,252	1,022,277
Capital stock and other capital	801,444	816,594	820,944	836,934	847,100
Retained earnings	296,457	302,270	320,052	313,654	311,737
Cumulative foreign currency translation adjustment	(17,709)	(22,111)	(21,257)	(19,582)	(20,837)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(12,787)	(14,692)	(15,361)	(15,510)	(19,674)
Less: Treasury stock at cost	106,766	113,607	112,046	114,846	115,493
Stockholders' equity	960,640	968,453	992,332	1,000,650	1,002,833
Total Liabilities and Stockholders' Equity	1,947,303	1,994,698	2,024,480	2,015,902	2,025,111
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	61,833	45,730	77,100	90,048	86,235

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over ¹				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	64,442	66,421	69,338	61,458	53,259
Depreciation, depletion, and amortization of property, plant, and equipment	1,433	1,424	1,466	1,471	1,377
All other operating costs and expenses	55,933	58,345	57,674	51,400	44,600
Income (loss) from operations	7,076	6,652	10,198	8,587	7,283
Interest expense	1,341	1,544	1,612	1,888	1,954
Dividend income	0	0	131	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	595	1,043	709	14	384
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,534)	(440)	(2,257)	(347)	(129)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	18,420	18,790	23,948	20,930	16,867
Income (loss) before income taxes	23,217	24,502	31,118	27,296	22,450
Provision for current and deferred domestic income taxes:					
a. Federal	981	4,040	3,167	2,003	942
b. Other	946	(2,845)	(364)	42	(152)
Income (loss) after income taxes	21,290	23,307	28,316	25,251	21,661
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	21,290	23,307	28,316	25,251	21,661
Cash dividends charged to retained earnings in this quarter	4,563	4,519	4,521	4,734	4,756
Net income retained in business	16,728	18,788	23,795	20,517	16,905
Retained earnings at beginning of quarter	6,503	(387)	(4,940)	457	1,437
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(24,866)	(26,886)	(18,494)	(19,590)	(18,770)
Retained earnings at end of quarter	(1,635)	(8,486)	361	1,384	(428)
INCOME STATEMENT IN RATIO FORMAT					
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	2.14	2.11	2.39	2.59
All other operating costs and expenses	86.80	87.84	83.18	83.63	83.74
Income (loss) from operations	10.98	10.01	14.71	13.97	13.67
Interest expense	2.08	2.32	2.32	3.07	3.67
Dividend income	0.00	0.00	0.19	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.92	1.57	1.02	0.02	0.72
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.38)	(0.66)	(3.25)	(0.56)	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	28.58	28.29	34.54	34.06	31.67
Income (loss) before income taxes	36.03	36.89	44.88	44.41	42.15
Provision for current and deferred domestic income taxes	2.99	1.80	4.04	3.33	1.48
Income (loss) after income taxes	33.04	35.09	40.84	41.09	40.67
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	95.88	109.93	133.87	109.99	91.24
After income taxes	87.92	104.57	121.81	101.75	88.03
Annual rate of profit on total assets:					
Before income taxes	20.64	21.06	27.39	24.49	20.24
After income taxes	18.92	20.04	24.93	22.66	19.53

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	15,627	16,226	17,242	17,225	18,461
Time deposits in the U.S., including negotiable certificates of deposit	9	0	0	0	0
Cash and deposits outside the U.S.	45	93	71	73	95
Total cash on hand and in banks	15,681	16,319	17,313	17,299	18,556
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	4,811	839	644	813	966
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	11,942	13,970	18,894	19,023	20,785
Total cash, U.S. Government and other securities	32,435	31,128	36,851	37,135	40,307
Trade receivables from the U.S. Government	10	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,499	29,378	26,682	20,526	18,854
Total receivables	25,509	29,378	26,682	20,526	18,854
Inventories	11,873	12,028	12,242	10,748	10,378
All other current assets	36,399	42,486	39,922	39,705	40,809
Total current assets	106,216	115,021	115,697	108,113	110,349
Property, plant, and equipment	71,070	71,541	72,439	73,848	73,507
Land and mineral rights	19,234	20,006	20,319	20,296	20,296
Less: Accumulated depreciation, depletion, and amortization	53,080	53,713	54,020	54,602	54,523
Net property, plant, and equipment	37,224	37,834	38,737	39,542	39,280
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	306,591	312,412	299,977	298,135	294,091
Total Assets	450,030	465,267	454,411	445,791	443,721
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	425	482	492	722	454
b. Commercial paper	11,530	10,617	2,285	2,595	5,021
c. Other short-term loans	0	0	0	0	0
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	62,082	71,389	66,832	49,322	50,309
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,927	5,768	7,957	8,488	8,271
b. Other	200	391	1,829	1,859	1,839
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	43	47	157	1,290	1,338
b. Bonds and debentures	4,646	4,812	4,050	4,679	3,980
c. Other long-term loans	21,208	18,346	16,586	17,243	12,694
All other current liabilities, including excise and sales taxes, and accrued expenses	63,644	71,830	71,022	72,988	73,564
Total current liabilities	165,707	183,682	171,210	159,185	157,469
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,764	9,854	9,621	9,522	9,526
b. Bonds and debentures	37,434	38,434	38,095	39,637	40,386
c. Other long-term loans	105,062	109,562	109,934	106,648	107,676
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,202	34,583	32,569	31,535	30,239
Total liabilities	353,168	376,115	361,430	346,528	345,296
Capital stock and other capital	118,606	120,495	118,855	123,648	124,880
Retained earnings	(1,635)	(8,486)	361	1,384	(428)
Cumulative foreign currency translation adjustment	(3,070)	(4,077)	(4,300)	(3,893)	(3,908)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(12,771)	(13,861)	(16,316)	(16,093)	(16,040)
Less: Treasury stock at cost	4,268	4,919	5,619	5,783	6,079
Stockholders' equity	96,862	89,152	92,982	99,263	98,425
Total Liabilities and Stockholders' Equity	450,030	465,267	454,411	445,791	443,721
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(59,491)	(68,661)	(55,513)	(51,072)	(47,120)

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	27,457	27,228	28,311	26,440	27,336
Depreciation, depletion, and amortization of property, plant, and equipment	655	672	761	617	796
All other operating costs and expenses	22,218	21,735	24,101	22,168	22,557
Income (loss) from operations	4,584	4,821	3,448	3,655	3,983
Interest expense	669	753	845	952	950
Dividend income	35	5	12	10	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	481	258	689	331	647
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,387)	(771)	(1,204)	1,154	(230)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,593	3,465	3,348	3,179	3,576
Income (loss) before income taxes	5,637	7,023	5,447	7,376	7,049
Provision for current and deferred domestic income taxes:					
a. Federal	798	869	738	948	678
b. Other	166	107	110	62	84
Income (loss) after income taxes	4,673	6,048	4,599	6,367	6,287
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,673	6,048	4,599	6,367	6,287
Cash dividends charged to retained earnings in this quarter	2,829	2,812	3,019	2,666	2,826
Net income retained in business	1,844	3,236	1,580	3,701	3,460
Retained earnings at beginning of quarter	(75,424)	(67,839)	(65,564)	(66,141)	(64,929)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,166)	(2,455)	(1,485)	(1,928)	(1,495)
Retained earnings at end of quarter	(75,746)	(67,058)	(65,470)	(64,368)	(62,963)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.38	2.47	2.69	2.33	2.91
All other operating costs and expenses	80.92	79.83	85.13	83.84	82.52
Income (loss) from operations	16.70	17.71	12.18	13.82	14.57
Interest expense	2.43	2.77	2.99	3.60	3.47
Dividend income	0.13	0.02	0.04	0.04	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.75	0.95	2.43	1.25	2.37
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(12.34)	(2.83)	(4.25)	4.36	(0.84)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	16.73	12.72	11.83	12.02	13.08
Income (loss) before income taxes	20.53	25.80	19.24	27.90	25.79
Provision for current and deferred domestic income taxes	3.51	3.58	3.00	3.82	2.79
Income (loss) after income taxes	17.02	22.21	16.24	24.08	23.00
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.71	27.43	20.75	27.02	24.93
After income taxes	17.99	23.62	17.52	23.32	22.24
Annual rate of profit on total assets:					
Before income taxes	9.25	11.65	8.72	11.57	10.59
After income taxes	7.67	10.03	7.36	9.99	9.44

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,450	7,726	11,411	12,596	11,782
Time deposits in the U.S., including negotiable certificates of deposit	1,220	1,197	3,295	2,358	2,201
Cash and deposits outside the U.S.	2,551	2,208	2,042	1,918	1,918
Total cash on hand and in banks	11,220	11,131	16,748	16,872	15,901
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	16	16	16	16	16
b. Other, due in 1 year or less	777	706	792	1,022	1,534
Commercial and finance company paper of U.S. issuers	157	39	150	142	124
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	11,109	9,739	8,812	8,497	9,644
Total cash, U.S. Government and other securities	23,279	21,632	26,519	26,549	27,220
Trade receivables from the U.S. Government	84	78	86	62	137
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,451	13,755	14,272	13,958	14,652
Total receivables	14,535	13,834	14,358	14,020	14,789
Inventories	12,608	14,493	15,955	16,729	17,376
All other current assets	29,103	30,255	30,869	30,686	30,894
Total current assets	79,525	80,214	87,701	87,984	90,278
Property, plant, and equipment	34,944	35,120	36,911	37,372	42,789
Land and mineral rights	569	569	597	603	584
Less: Accumulated depreciation, depletion, and amortization	21,017	20,794	22,265	22,428	23,361
Net property, plant, and equipment	14,497	14,895	15,242	15,548	20,011
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	149,719	146,048	146,969	151,397	156,042
Total Assets	243,741	241,157	249,912	254,930	266,332
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	631	555	83	30	94
b. Commercial paper	0	0	0	499	1,088
c. Other short-term loans	29	27	9	37	391
Advances and prepayments by the U.S. Government	53	34	42	41	0
Trade accounts and trade notes payable	13,683	14,047	14,128	12,012	12,460
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,997	1,612	2,661	4,484	5,562
b. Other	45	48	72	86	42
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,317	1,406	1,391	1,298	2,142
b. Bonds and debentures	1,884	2,683	2,737	1,404	1,474
c. Other long-term loans	42	120	128	51	64
All other current liabilities, including excise and sales taxes, and accrued expenses	35,667	36,772	38,182	37,644	37,096
Total current liabilities	55,348	57,304	59,434	57,585	60,412
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,119	16,970	17,123	17,249	16,505
b. Bonds and debentures	38,911	38,187	40,640	43,282	44,357
c. Other long-term loans	1,781	1,642	2,182	2,073	4,860
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,694	24,648	25,509	25,533	27,112
Total liabilities	139,853	138,751	144,888	145,721	153,245
Capital stock and other capital	181,263	174,043	175,659	178,210	181,569
Retained earnings	(75,746)	(67,058)	(65,470)	(64,368)	(62,963)
Cumulative foreign currency translation adjustment	(1,931)	(2,695)	(2,547)	(2,217)	(2,103)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	611	(1,522)	(1,913)	(1,688)	(2,708)
Less: Treasury stock at cost	310	362	705	729	709
Stockholders' equity	103,888	102,405	105,024	109,208	113,086
Total Liabilities and Stockholders' Equity	243,741	241,157	249,912	254,930	266,332
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	24,177	22,910	28,267	30,399	29,867

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	93,623	96,956	98,921	90,308	92,188
Depreciation, depletion, and amortization of property, plant, and equipment	4,588	4,794	5,017	4,113	4,216
All other operating costs and expenses	79,743	83,377	86,788	82,231	81,937
Income (loss) from operations	9,292	8,786	7,116	3,964	6,035
Interest expense	2,301	2,636	2,961	3,082	2,935
Dividend income	74	98	433	347	79
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	764	1,342	1,504	1,791	1,649
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,356)	(8,506)	1,613	(34)	(2,212)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	17,698	18,620	15,721	11,857	10,913
Income (loss) before income taxes	23,171	17,704	23,426	14,842	13,529
Provision for current and deferred domestic income taxes:					
a. Federal	1,783	212	2,316	2,746	27
b. Other	224	(70)	366	121	268
Income (loss) after income taxes	21,164	17,561	20,744	11,975	13,235
Extraordinary gains (losses), net of taxes	(21)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	21,143	17,561	20,744	11,975	13,235
Cash dividends charged to retained earnings in this quarter	7,988	10,075	8,076	9,379	6,941
Net income retained in business	13,155	7,486	12,669	2,596	6,294
Retained earnings at beginning of quarter	367,219	376,625	380,575	377,424	372,235
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,536)	(6,296)	(8,083)	(3,382)	(3,401)
Retained earnings at end of quarter	373,839	377,814	385,160	376,638	375,128
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.90	4.94	5.07	4.55	4.57
All other operating costs and expenses	85.17	85.99	87.73	91.06	88.88
Income (loss) from operations	9.92	9.06	7.19	4.39	6.55
Interest expense	2.46	2.72	2.99	3.41	3.18
Dividend income	0.08	0.10	0.44	0.38	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.82	1.38	1.52	1.98	1.79
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.52)	(8.77)	1.63	(0.04)	(2.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	18.90	19.20	15.89	13.13	11.84
Income (loss) before income taxes	24.75	18.26	23.68	16.44	14.68
Provision for current and deferred domestic income taxes	2.14	0.15	2.71	3.17	0.32
Income (loss) after income taxes	22.61	18.11	20.97	13.26	14.36
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.20	9.12	11.80	7.49	6.84
After income taxes	11.14	9.04	10.45	6.05	6.69
Annual rate of profit on total assets:					
Before income taxes	7.39	5.50	7.10	4.51	4.12
After income taxes	6.75	5.45	6.29	3.64	4.03

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	50,538	48,367	61,353	64,785	62,935
Time deposits in the U.S., including negotiable certificates of deposit	450	1,740	6,225	1,298	1,164
Cash and deposits outside the U.S.	3,321	3,475	3,740	4,711	5,638
Total cash on hand and in banks	54,309	53,581	71,318	70,795	69,737
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	182	118	376	670	678
b. Other, due in 1 year or less	520	316	666	468	392
Commercial and finance company paper of U.S. issuers	8,601	8,622	9,239	8,374	9,014
State and local government securities, due in 1 year or less	165	164	223	230	258
Foreign securities, due in 1 year or less	134	110	108	60	66
Other short-term financial investments	27,532	23,126	19,062	21,462	21,906
Total cash, U.S. Government and other securities	91,444	86,036	100,992	102,058	102,051
Trade receivables from the U.S. Government	883	796	881	716	844
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,819	59,749	63,243	58,571	58,823
Total receivables	58,702	60,545	64,125	59,287	59,668
Inventories	58,270	64,110	64,804	64,855	63,086
All other current assets	35,008	36,287	37,249	36,334	35,468
Total current assets	243,424	246,979	267,169	262,533	260,273
Property, plant, and equipment	263,922	276,953	281,587	289,401	294,171
Land and mineral rights	3,677	3,977	4,102	4,381	4,376
Less: Accumulated depreciation, depletion, and amortization	156,862	163,410	164,418	167,052	169,081
Net property, plant, and equipment	110,737	117,520	121,272	126,730	129,466
U.S. Treasury and Federal agency securities, due in more than 1 year	297	310	252	18	345
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	899,074	923,465	931,465	925,901	924,975
Total Assets	1,253,533	1,288,275	1,320,157	1,315,182	1,315,058
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,762	3,985	3,964	2,944	3,977
b. Commercial paper	1,022	753	2,337	1,009	0
c. Other short-term loans	4,496	4,884	5,037	4,514	4,385
Advances and prepayments by the U.S. Government	160	192	263	245	301
Trade accounts and trade notes payable	40,682	41,443	44,076	41,326	43,616
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,137	2,097	3,598	5,403	3,132
b. Other	(677)	(688)	(498)	(789)	(473)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,099	3,397	2,887	3,766	5,801
b. Bonds and debentures	8,221	9,126	9,391	10,201	10,617
c. Other long-term loans	1,459	1,483	1,332	2,352	2,068
All other current liabilities, including excise and sales taxes, and accrued expenses	79,916	88,826	90,437	80,841	83,361
Total current liabilities	146,277	155,498	162,822	151,812	156,785
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,019	38,256	37,186	34,060	30,452
b. Bonds and debentures	200,317	198,792	203,868	218,035	221,318
c. Other long-term loans	32,060	30,907	31,335	30,979	28,565
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	86,969	87,926	90,619	88,117	86,616
Total liabilities	493,643	511,379	525,830	523,003	523,736
Capital stock and other capital	501,574	522,056	526,430	535,076	540,651
Retained earnings	373,839	377,814	385,160	376,638	375,128
Cumulative foreign currency translation adjustment	(12,708)	(15,339)	(14,410)	(13,471)	(14,827)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(627)	691	2,869	2,270	(927)
Less: Treasury stock at cost	102,188	108,326	105,722	108,333	108,704
Stockholders' equity	759,890	776,896	794,327	792,179	791,322
Total Liabilities and Stockholders' Equity	1,253,533	1,288,275	1,320,157	1,315,182	1,315,058
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	97,147	91,481	104,347	110,721	103,488

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY23-0167).

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	47,948	47,042	47,049	42,695	44,563
Depreciation, depletion, and amortization of property, plant, and equipment	1,032	1,053	1,032	929	931
All other operating costs and expenses	41,381	41,795	42,149	37,839	39,429
Income (loss) from operations	5,535	4,194	3,867	3,926	4,203
Interest expense	568	610	711	1,213	1,268
Dividend income	54	103	18	414	160
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(73)	104	575	734	476
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(570)	(673)	2,836	3,373	15,570
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(1,038)	839	(628)	5,101	293
Income (loss) before income taxes	3,341	3,958	5,957	12,335	19,434
Provision for current and deferred domestic income taxes:					
a. Federal	530	352	849	317	3,215
b. Other	120	122	(82)	39	320
Income (loss) after income taxes	2,691	3,484	5,190	11,979	15,900
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,691	3,484	5,190	11,979	15,900
Cash dividends charged to retained earnings in this quarter	1,823	1,138	1,368	6,597	1,275
Net income retained in business	868	2,346	3,822	5,382	14,625
Retained earnings at beginning of quarter	163,548	165,352	168,736	170,138	172,630
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	640	955	(922)	(1,801)	(1,656)
Retained earnings at end of quarter	165,056	168,653	171,636	173,720	185,599
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.15	2.24	2.19	2.18	2.09
All other operating costs and expenses	86.30	88.85	89.59	88.63	88.48
Income (loss) from operations	11.54	8.92	8.22	9.20	9.43
Interest expense	1.18	1.30	1.51	2.84	2.85
Dividend income	0.11	0.22	0.04	0.97	0.36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.15)	0.22	1.22	1.72	1.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.19)	(1.43)	6.03	7.90	34.94
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(2.16)	1.78	(1.34)	11.95	0.66
Income (loss) before income taxes	6.97	8.41	12.66	28.89	43.61
Provision for current and deferred domestic income taxes	1.36	1.01	1.63	0.83	7.93
Income (loss) after income taxes	5.61	7.41	11.03	28.06	35.68
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.57	10.48	15.29	33.92	50.47
After income taxes	6.90	9.23	13.32	32.95	41.29
Annual rate of profit on total assets:					
Before income taxes	3.93	4.85	6.95	15.11	23.44
After income taxes	3.17	4.27	6.06	14.68	19.17

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	16,806	13,425	20,529	18,324	24,675
Time deposits in the U.S., including negotiable certificates of deposit	122	244	2,257	1,644	2,749
Cash and deposits outside the U.S.	4,309	3,669	4,073	3,920	6,923
Total cash on hand and in banks	21,237	17,338	26,859	23,888	34,348
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,818	1,851	1,834	1,872	1,861
b. Other, due in 1 year or less	29	40	46	58	240
Commercial and finance company paper of U.S. issuers	298	240	310	378	358
State and local government securities, due in 1 year or less	84	72	79	76	70
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	639	760	1,169	1,268	999
Total cash, U.S. Government and other securities	24,104	20,300	30,297	27,539	37,876
Trade receivables from the U.S. Government	227	204	193	177	213
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	33,627	33,043	31,545	30,356	30,475
Total receivables	33,854	33,247	31,738	30,533	30,688
Inventories	37,384	37,433	39,147	39,180	38,422
All other current assets	17,005	18,232	18,088	23,668	25,310
Total current assets	112,347	109,212	119,269	120,920	132,296
Property, plant, and equipment	76,634	75,840	77,562	72,485	67,730
Land and mineral rights	1,567	1,536	1,593	1,451	1,478
Less: Accumulated depreciation, depletion, and amortization	45,204	44,428	45,446	42,058	39,427
Net property, plant, and equipment	32,996	32,948	33,709	31,878	29,781
U.S. Treasury and Federal agency securities, due in more than 1 year	177	212	27	12	66
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	194,386	184,014	189,749	173,658	169,553
Total Assets	339,907	326,386	342,754	326,467	331,696
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,146	2,425	2,705	3,062	3,336
b. Commercial paper	2,691	1,574	1,032	1,260	99
c. Other short-term loans	4,974	5,773	5,783	4,319	3,944
Advances and prepayments by the U.S. Government	320	713	649	368	847
Trade accounts and trade notes payable	36,161	33,426	31,502	29,820	28,583
Income taxes accrued, prior and current years, net of payments:					
a. Federal	555	459	1,259	1,303	1,890
b. Other	369	397	516	538	577
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	662	399	447	561	1,263
b. Bonds and debentures	807	1,242	1,243	1,284	3,305
c. Other long-term loans	2,713	2,237	1,618	890	1,020
All other current liabilities, including excise and sales taxes, and accrued expenses	44,183	45,598	46,481	44,973	45,858
Total current liabilities	96,580	94,241	93,235	88,378	90,723
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,177	11,892	15,784	14,779	11,273
b. Bonds and debentures	20,091	18,769	21,202	25,337	23,394
c. Other long-term loans	24,804	20,429	21,935	16,344	18,307
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,234	30,018	34,761	36,188	33,965
Total liabilities	183,886	175,348	186,916	181,026	177,663
Capital stock and other capital	104,017	125,781	104,655	100,086	97,075
Retained earnings	165,056	168,653	171,636	173,720	185,599
Cumulative foreign currency translation adjustment	(12,421)	(12,464)	(13,038)	(9,054)	(8,009)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	17,990	(11,571)	14,636	2,404	1,531
Less: Treasury stock at cost	118,621	119,362	122,051	121,714	122,164
Stockholders' equity	156,020	151,038	155,838	145,441	154,033
Total Liabilities and Stockholders' Equity	339,907	326,386	342,754	326,467	331,696
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,767	14,971	26,034	32,541	41,573

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	295,908	300,036	316,763	310,705	332,458
Depreciation, depletion, and amortization of property, plant, and equipment	7,420	7,248	7,312	6,809	7,019
All other operating costs and expenses	272,516	280,498	295,205	287,237	310,134
Income (loss) from operations	15,972	12,289	14,246	16,658	15,306
Interest expense	3,930	4,153	4,700	4,881	5,123
Dividend income	28	17	86	12	75
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4,890	4,105	3,920	3,524	4,185
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,366)	947	(547)	(121)	(35)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	7,712	4,520	6,885	6,793	7,173
Income (loss) before income taxes	21,306	17,725	19,890	21,985	21,581
Provision for current and deferred domestic income taxes:					
a. Federal	2,396	2,348	2,786	3,217	2,846
b. Other	495	377	177	589	461
Income (loss) after income taxes	18,414	15,000	16,927	18,179	18,275
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	18,414	15,000	16,927	18,179	18,275
Cash dividends charged to retained earnings in this quarter	7,644	10,435	11,322	12,060	9,753
Net income retained in business	10,770	4,565	5,605	6,118	8,521
Retained earnings at beginning of quarter	403,424	402,594	406,864	400,660	412,186
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(884)	(938)	(1,878)	(1,645)	(353)
Retained earnings at end of quarter	413,311	406,222	410,591	405,133	420,354
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.51	2.42	2.31	2.19	2.11
All other operating costs and expenses	92.09	93.49	93.19	92.45	93.29
Income (loss) from operations	5.40	4.10	4.50	5.36	4.60
Interest expense	1.33	1.38	1.48	1.57	1.54
Dividend income	0.01	0.01	0.03	0.00	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.65	1.37	1.24	1.13	1.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.14)	0.32	(0.17)	(0.04)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.61	1.51	2.17	2.19	2.16
Income (loss) before income taxes	7.20	5.91	6.28	7.08	6.49
Provision for current and deferred domestic income taxes	0.98	0.91	0.94	1.22	0.99
Income (loss) after income taxes	6.22	5.00	5.34	5.85	5.50
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.52	13.05	14.24	15.29	14.56
After income taxes	13.41	11.04	12.12	12.64	12.33
Annual rate of profit on total assets:					
Before income taxes	5.51	4.58	5.10	5.47	5.28
After income taxes	4.76	3.87	4.34	4.53	4.47

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	83,643	83,917	86,456	81,943	75,772
Time deposits in the U.S., including negotiable certificates of deposit	12,497	11,326	10,400	12,576	13,639
Cash and deposits outside the U.S.	2,018	1,191	1,673	1,448	1,635
Total cash on hand and in banks	98,157	96,434	98,529	95,966	91,046
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	592	701	588	622	259
b. Other, due in 1 year or less	6,417	8,353	10,261	9,324	13,396
Commercial and finance company paper of U.S. issuers	6,221	6,693	6,618	5,374	5,730
State and local government securities, due in 1 year or less	212	328	332	349	232
Foreign securities, due in 1 year or less	5,849	4,389	4,375	1,878	3,417
Other short-term financial investments	9,407	17,407	19,816	18,332	24,755
Total cash, U.S. Government and other securities	126,855	134,305	140,520	131,846	138,837
Trade receivables from the U.S. Government	61,200	58,215	59,194	63,882	63,637
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	89,321	94,372	87,402	95,741	91,653
Total receivables	150,521	152,587	146,596	159,622	155,290
Inventories	260,981	265,410	263,358	275,073	275,619
All other current assets	104,356	111,183	102,007	113,874	120,473
Total current assets	642,714	663,485	652,480	680,416	690,219
Property, plant, and equipment	478,130	477,858	488,464	497,876	507,628
Land and mineral rights	9,436	9,423	9,491	9,969	9,559
Less: Accumulated depreciation, depletion, and amortization	261,680	261,057	265,430	269,250	275,656
Net property, plant, and equipment	225,886	226,223	232,525	238,595	241,531
U.S. Treasury and Federal agency securities, due in more than 1 year	6,065	6,514	8,308	8,028	7,430
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	672,554	653,342	666,670	679,438	694,315
Total Assets	1,547,219	1,549,564	1,559,984	1,606,476	1,633,495
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	8,404	12,162	9,911	10,249	12,539
b. Commercial paper	4,291	6,184	3,624	3,730	4,692
c. Other short-term loans	11,561	12,858	10,595	15,737	15,024
Advances and prepayments by the U.S. Government	94,492	95,293	96,354	101,331	101,593
Trade accounts and trade notes payable	140,075	144,063	141,761	153,333	157,859
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,567	663	322	2,683	1,653
b. Other	338	313	280	1,003	909
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,858	3,654	2,741	3,004	2,987
b. Bonds and debentures	10,787	9,621	11,266	15,750	11,852
c. Other long-term loans	3,924	4,480	3,170	3,293	2,297
All other current liabilities, including excise and sales taxes, and accrued expenses	232,623	239,858	255,130	253,074	258,960
Total current liabilities	510,920	529,149	535,154	563,187	570,367
Long-term debt, due in more than 1 year:					
a. Loans from banks	57,226	50,048	53,098	54,226	57,778
b. Bonds and debentures	181,996	182,114	184,062	185,758	190,655
c. Other long-term loans	60,723	61,502	61,493	63,579	59,977
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	187,212	183,256	167,514	164,396	161,792
Total liabilities	998,078	1,006,069	1,001,321	1,031,147	1,040,569
Capital stock and other capital	336,160	341,767	340,181	362,962	363,515
Retained earnings	413,311	406,222	410,591	405,133	420,354
Cumulative foreign currency translation adjustment	(17,161)	(21,096)	(16,677)	(16,567)	(16,779)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(40,093)	(40,576)	(33,025)	(30,340)	(27,110)
Less: Treasury stock at cost	143,076	142,821	142,408	145,859	147,054
Stockholders' equity	549,141	543,495	558,662	575,330	592,926
Total Liabilities and Stockholders' Equity	1,547,219	1,549,564	1,559,984	1,606,476	1,633,495
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	131,794	134,336	117,327	117,229	119,853

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	203,776	206,908	213,884	216,650	233,289
Depreciation, depletion, and amortization of property, plant, and equipment	4,630	4,848	4,709	4,441	4,544
All other operating costs and expenses	191,297	194,881	201,896	202,297	220,812
Income (loss) from operations	7,849	7,178	7,280	9,912	7,933
Interest expense	1,734	1,911	2,302	2,359	2,416
Dividend income	6	12	75	11	67
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,736	2,896	3,492	2,652	3,636
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,772)	804	(2,067)	(319)	2
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,337	2,406	4,899	4,104	4,459
Income (loss) before income taxes	12,423	11,385	11,377	14,001	13,682
Provision for current and deferred domestic income taxes:					
a. Federal	1,058	972	1,482	1,826	1,737
b. Other	366	236	90	469	281
Income (loss) after income taxes	10,999	10,177	9,804	11,707	11,665
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,999	10,177	9,804	11,707	11,665
Cash dividends charged to retained earnings in this quarter	2,083	6,532	8,228	8,899	4,860
Net income retained in business	8,916	3,645	1,576	2,808	6,804
Retained earnings at beginning of quarter	183,399	183,732	187,055	179,022	187,489
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,098)	(1,549)	938	(341)	133
Retained earnings at end of quarter	191,217	185,828	189,569	181,489	194,426
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.27	2.34	2.20	2.05	1.95
All other operating costs and expenses	93.88	94.19	94.39	93.37	94.65
Income (loss) from operations	3.85	3.47	3.40	4.58	3.40
Interest expense	0.85	0.92	1.08	1.09	1.04
Dividend income	0.00	0.01	0.03	0.01	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.34	1.40	1.63	1.22	1.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.87)	0.39	(0.97)	(0.15)	0.00
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.62	1.16	2.29	1.89	1.91
Income (loss) before income taxes	6.10	5.50	5.32	6.46	5.86
Provision for current and deferred domestic income taxes	0.70	0.58	0.74	1.06	0.86
Income (loss) after income taxes	5.40	4.92	4.58	5.40	5.00
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.21	12.26	12.08	14.24	13.38
After income taxes	11.70	10.96	10.41	11.91	11.41
Annual rate of profit on total assets:					
Before income taxes	6.08	5.53	5.53	6.51	6.22
After income taxes	5.38	4.94	4.77	5.44	5.30

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	56,448	52,024	48,517	51,069	50,267
Time deposits in the U.S., including negotiable certificates of deposit	11,431	10,290	9,493	10,973	11,836
Cash and deposits outside the U.S.	1,251	933	1,006	977	1,011
Total cash on hand and in banks	69,130	63,248	59,015	63,019	63,114
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	592	701	588	622	259
b. Other, due in 1 year or less	6,397	8,310	10,219	9,250	13,331
Commercial and finance company paper of U.S. issuers	4,336	4,048	4,707	3,852	4,897
State and local government securities, due in 1 year or less	212	275	272	250	133
Foreign securities, due in 1 year or less	5,847	4,387	4,374	1,877	3,416
Other short-term financial investments	7,291	12,138	12,727	10,454	13,793
Total cash, U.S. Government and other securities	93,806	93,107	91,902	89,322	98,942
Trade receivables from the U.S. Government	685	502	468	513	566
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,706	63,337	58,623	64,151	60,933
Total receivables	58,391	63,839	59,092	64,664	61,499
Inventories	82,360	86,605	85,193	92,152	89,579
All other current assets	70,223	75,773	67,739	77,890	83,941
Total current assets	304,780	319,324	303,926	324,028	333,961
Property, plant, and equipment	313,218	312,185	321,507	329,886	337,949
Land and mineral rights	6,516	6,523	6,417	6,862	6,478
Less: Accumulated depreciation, depletion, and amortization	169,541	167,864	171,831	174,316	179,644
Net property, plant, and equipment	150,193	150,844	156,093	162,433	164,783
U.S. Treasury and Federal agency securities, due in more than 1 year	6,065	6,514	8,308	8,028	7,430
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	356,690	347,125	354,572	366,030	374,206
Total Assets	817,727	823,807	822,899	860,519	880,380
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,796	10,345	7,952	7,791	10,681
b. Commercial paper	797	637	338	70	93
c. Other short-term loans	8,996	10,383	8,456	13,656	11,291
Advances and prepayments by the U.S. Government	0	0	18	0	16
Trade accounts and trade notes payable	103,476	106,656	104,175	113,941	117,460
Income taxes accrued, prior and current years, net of payments:					
a. Federal	143	84	86	1,640	1,338
b. Other	160	114	88	385	297
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,224	1,556	881	855	1,054
b. Bonds and debentures	2,405	2,080	2,997	1,868	2,323
c. Other long-term loans	679	457	451	486	301
All other current liabilities, including excise and sales taxes, and accrued expenses	102,629	107,312	120,678	119,796	122,505
Total current liabilities	227,305	239,625	246,121	260,488	267,357
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,982	24,762	28,433	29,020	31,108
b. Bonds and debentures	35,964	37,244	32,831	36,196	36,317
c. Other long-term loans	46,127	48,932	48,517	50,524	46,885
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	102,248	101,677	90,231	91,026	89,654
Total liabilities	441,626	452,240	446,133	467,255	471,322
Capital stock and other capital	219,552	221,324	217,821	240,736	239,549
Retained earnings	191,217	185,828	189,569	181,489	194,426
Cumulative foreign currency translation adjustment	(11,880)	(13,729)	(11,112)	(11,182)	(11,137)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(10,226)	(10,742)	(8,379)	(5,872)	(2,138)
Less: Treasury stock at cost	12,560	11,114	11,133	11,906	11,641
Stockholders' equity	376,102	371,566	376,766	393,264	409,058
Total Liabilities and Stockholders' Equity	817,727	823,807	822,899	860,519	880,380
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	77,476	79,699	57,805	63,540	66,604

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	70,418	70,069	79,217	70,447	75,418
Depreciation, depletion, and amortization of property, plant, and equipment	2,154	1,838	1,993	1,747	1,830
All other operating costs and expenses	62,046	65,297	71,839	63,476	68,003
Income (loss) from operations	6,218	2,934	5,384	5,224	5,585
Interest expense	1,887	1,826	2,015	2,123	2,217
Dividend income	22	5	11	0	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,046	1,064	278	804	495
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,361)	231	1,608	238	48
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,050	1,800	1,607	2,285	2,279
Income (loss) before income taxes	7,088	4,208	6,873	6,429	6,197
Provision for current and deferred domestic income taxes:					
a. Federal	1,014	1,084	940	1,055	808
b. Other	119	104	85	101	157
Income (loss) after income taxes	5,955	3,019	5,849	5,273	5,232
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,955	3,019	5,849	5,273	5,232
Cash dividends charged to retained earnings in this quarter	4,956	3,297	2,549	2,615	4,270
Net income retained in business	999	(277)	3,301	2,658	962
Retained earnings at beginning of quarter	171,196	169,536	169,085	170,645	172,108
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	294	747	(2,639)	(1,253)	(386)
Retained earnings at end of quarter	172,489	170,006	169,746	172,050	172,684
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.06	2.62	2.52	2.48	2.43
All other operating costs and expenses	88.11	93.19	90.69	90.10	90.17
Income (loss) from operations	8.83	4.19	6.80	7.42	7.41
Interest expense	2.68	2.61	2.54	3.01	2.94
Dividend income	0.03	0.01	0.01	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.91	1.52	0.35	1.14	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.93)	0.33	2.03	0.34	0.06
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.91	2.57	2.03	3.24	3.02
Income (loss) before income taxes	10.07	6.01	8.68	9.13	8.22
Provision for current and deferred domestic income taxes	1.61	1.70	1.29	1.64	1.28
Income (loss) after income taxes	8.46	4.31	7.38	7.48	6.94
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.54	13.44	20.63	19.35	18.53
After income taxes	18.94	9.65	17.55	15.87	15.65
Annual rate of profit on total assets:					
Before income taxes	5.11	3.05	4.89	4.56	4.37
After income taxes	4.29	2.19	4.17	3.74	3.69

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over ¹				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	24,035	29,337	34,870	28,226	22,878
Time deposits in the U.S., including negotiable certificates of deposit	1,056	1,025	891	1,585	1,783
Cash and deposits outside the U.S.	723	225	615	444	577
Total cash on hand and in banks	25,814	30,586	36,376	30,254	25,238
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	20	43	42	74	65
Commercial and finance company paper of U.S. issuers	706	803	842	403	361
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,059	5,214	6,929	7,760	10,841
Total cash, U.S. Government and other securities	28,599	36,646	44,188	38,491	36,506
Trade receivables from the U.S. Government	33,653	32,898	34,808	35,877	36,574
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,652	25,782	23,686	25,212	24,948
Total receivables	60,305	58,680	58,494	61,089	61,522
Inventories	131,151	130,999	127,724	131,369	131,334
All other current assets	28,262	28,551	27,516	29,159	29,121
Total current assets	248,316	254,876	257,922	260,108	258,483
Property, plant, and equipment	123,130	123,886	124,770	124,118	125,175
Land and mineral rights	2,268	2,233	2,365	2,378	2,364
Less: Accumulated depreciation, depletion, and amortization	73,025	73,956	74,386	74,859	75,595
Net property, plant, and equipment	52,373	52,163	52,749	51,637	51,944
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	254,537	245,604	251,045	251,998	256,748
Total Assets	555,226	552,644	561,716	563,743	567,175
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	774	831	878	1,304	1,123
b. Commercial paper	3,487	5,539	3,279	3,653	4,592
c. Other short-term loans	1,294	1,329	1,089	1,150	1,985
Advances and prepayments by the U.S. Government	42,530	45,070	45,332	46,640	45,882
Trade accounts and trade notes payable	27,822	28,726	28,950	29,559	30,465
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,461	482	182	1,019	310
b. Other	175	203	193	613	614
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	556	658	269	358	224
b. Bonds and debentures	8,165	7,287	8,018	12,975	8,669
c. Other long-term loans	79	237	159	159	233
All other current liabilities, including excise and sales taxes, and accrued expenses	112,740	114,447	115,619	113,879	116,264
Total current liabilities	199,083	204,809	203,968	211,310	210,362
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,634	12,880	12,106	12,180	12,258
b. Bonds and debentures	142,000	140,897	147,215	145,929	150,723
c. Other long-term loans	3,791	2,049	2,569	2,466	2,525
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	69,944	66,800	62,570	58,946	57,554
Total liabilities	429,453	427,435	428,428	430,831	433,422
Capital stock and other capital	89,793	94,374	96,023	96,064	96,974
Retained earnings	172,489	170,006	169,746	172,050	172,684
Cumulative foreign currency translation adjustment	(5,388)	(7,076)	(5,510)	(5,512)	(5,765)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(26,221)	(26,034)	(21,510)	(21,905)	(21,324)
Less: Treasury stock at cost	104,900	106,061	105,461	107,786	108,816
Stockholders' equity	125,774	125,208	133,288	132,912	133,753
Total Liabilities and Stockholders' Equity	555,226	552,644	561,716	563,743	567,175
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	49,233	50,067	53,954	48,798	48,120

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	15,303	14,917	14,671	13,649	14,131
Depreciation, depletion, and amortization of property, plant, and equipment	366	323	350	322	347
All other operating costs and expenses	13,727	13,484	13,543	12,383	12,611
Income (loss) from operations	1,210	1,110	778	943	1,174
Interest expense	212	236	257	270	274
Dividend income	10	7	2	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(68)	21	15	37	3
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(64)	(13)	(128)	(26)	(41)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	234	251	214	186	333
Income (loss) before income taxes	1,109	1,139	624	871	1,196
Provision for current and deferred domestic income taxes:					
a. Federal	182	182	167	133	156
b. Other	38	43	23	21	50
Income (loss) after income taxes	889	914	434	717	990
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	889	914	434	717	990
Cash dividends charged to retained earnings in this quarter	457	417	318	280	380
Net income retained in business	432	497	115	437	611
Retained earnings at beginning of quarter	14,583	14,188	14,743	14,915	15,287
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(750)	(1)	(180)	(52)	(93)
Retained earnings at end of quarter	14,265	14,685	14,678	15,301	15,805
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.17	2.39	2.36	2.46
All other operating costs and expenses	89.70	90.39	92.31	90.73	89.24
Income (loss) from operations	7.91	7.44	5.30	6.91	8.30
Interest expense	1.39	1.59	1.75	1.98	1.94
Dividend income	0.06	0.04	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.45)	0.14	0.10	0.27	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.42)	(0.09)	(0.87)	(0.19)	(0.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.53	1.68	1.46	1.36	2.36
Income (loss) before income taxes	7.25	7.64	4.25	6.38	8.46
Provision for current and deferred domestic income taxes	1.44	1.51	1.30	1.12	1.46
Income (loss) after income taxes	5.81	6.13	2.96	5.25	7.01
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	35.75	34.60	18.25	25.85	32.90
After income taxes	28.65	27.77	12.68	21.30	27.24
Annual rate of profit on total assets:					
Before income taxes	8.23	8.56	4.69	6.69	8.88
After income taxes	6.60	6.87	3.26	5.51	7.35

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,355	2,401	2,675	2,362	2,569
Time deposits in the U.S., including negotiable certificates of deposit	9	20	23	18	18
Cash and deposits outside the U.S.	370	327	349	334	280
Total cash on hand and in banks	2,734	2,748	3,048	2,714	2,867
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	30	23	0
b. Other, due in 1 year or less	0	0	107	181	220
Commercial and finance company paper of U.S. issuers	40	117	109	184	93
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	310	130	72	262	274
Total cash, U.S. Government and other securities	3,084	2,995	3,365	3,363	3,454
Trade receivables from the U.S. Government	82	71	70	69	163
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,487	6,194	6,242	5,582	5,716
Total receivables	6,569	6,266	6,312	5,651	5,879
Inventories	8,583	8,402	8,279	7,358	7,238
All other current assets	1,624	1,294	1,348	1,290	1,194
Total current assets	19,859	18,957	19,305	17,662	17,765
Property, plant, and equipment	18,612	19,338	20,628	19,632	19,752
Land and mineral rights	375	354	414	408	446
Less: Accumulated depreciation, depletion, and amortization	11,486	11,838	12,954	12,364	12,357
Net property, plant, and equipment	7,501	7,854	8,088	7,677	7,842
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,507	26,418	25,780	26,740	28,280
Total Assets	53,868	53,230	53,173	52,079	53,887
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	924	708	334	679	515
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	218	135	170	202	120
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	5,182	4,926	4,435	3,781	4,342
Income taxes accrued, prior and current years, net of payments:					
a. Federal	142	82	21	76	94
b. Other	(12)	(43)	3	(15)	(10)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,161	261	229	211	204
b. Bonds and debentures	22	621	617	707	619
c. Other long-term loans	109	52	46	49	10
All other current liabilities, including excise and sales taxes, and accrued expenses	6,497	6,082	6,381	5,514	5,512
Total current liabilities	14,242	12,824	12,236	11,204	11,404
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,491	10,858	11,141	10,912	11,048
b. Bonds and debentures	5,152	4,496	4,503	4,526	4,725
c. Other long-term loans	4,795	4,359	4,160	3,971	4,473
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,780	7,521	7,456	7,995	7,692
Total liabilities	41,461	40,059	39,496	38,608	39,343
Capital stock and other capital	8,703	9,208	8,959	8,362	8,577
Retained earnings	14,265	14,685	14,678	15,301	15,805
Cumulative foreign currency translation adjustment	(119)	(296)	(63)	(8)	(56)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(999)	(939)	(337)	(573)	(246)
Less: Treasury stock at cost	9,444	9,487	9,561	9,610	9,535
Stockholders' equity	12,408	13,170	13,677	13,471	14,545
Total Liabilities and Stockholders' Equity	53,868	53,230	53,173	52,079	53,887
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,617	6,133	7,068	6,459	6,361

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	61,957	57,887	56,906	58,398	60,397
Depreciation, depletion, and amortization of property, plant, and equipment	1,894	2,044	1,991	1,949	2,014
All other operating costs and expenses	53,191	48,834	48,730	50,416	51,377
Income (loss) from operations	6,872	7,008	6,185	6,033	7,006
Interest expense	1,725	1,744	1,785	1,984	1,991
Dividend income	228	146	176	151	167
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(99)	212	217	717	669
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	534	(3,105)	(1,419)	(1,213)	(12,612)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,488	3,471	2,568	3,165	3,281
Income (loss) before income taxes	10,298	5,987	5,942	6,869	(3,480)
Provision for current and deferred domestic income taxes:					
a. Federal	1,519	939	580	908	(1,126)
b. Other	43	196	143	95	(266)
Income (loss) after income taxes	8,736	4,853	5,219	5,866	(2,089)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	8,736	4,853	5,219	5,866	(2,089)
Cash dividends charged to retained earnings in this quarter	3,353	3,700	3,010	3,883	3,067
Net income retained in business	5,383	1,153	2,209	1,984	(5,155)
Retained earnings at beginning of quarter	251,263	243,449	232,753	229,852	233,787
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,882)	(663)	(1,547)	(845)	(110)
Retained earnings at end of quarter	246,764	243,938	233,416	230,991	228,522
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.06	3.53	3.50	3.34	3.33
All other operating costs and expenses	85.85	84.36	85.63	86.33	85.07
Income (loss) from operations	11.09	12.11	10.87	10.33	11.60
Interest expense	2.78	3.01	3.14	3.40	3.30
Dividend income	0.37	0.25	0.31	0.26	0.28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.16)	0.37	0.38	1.23	1.11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.86	(5.36)	(2.49)	(2.08)	(20.88)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.24	6.00	4.51	5.42	5.43
Income (loss) before income taxes	16.62	10.34	10.44	11.76	(5.76)
Provision for current and deferred domestic income taxes	2.52	1.96	1.27	1.72	(2.30)
Income (loss) after income taxes	14.10	8.38	9.17	10.05	(3.46)
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.50	6.41	6.48	7.38	(3.79)
After income taxes	8.91	5.20	5.69	6.30	(2.27)
Annual rate of profit on total assets:					
Before income taxes	6.26	3.78	3.79	4.23	(2.15)
After income taxes	5.31	3.06	3.33	3.61	(1.29)

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	18,582	16,928	16,649	13,765	12,528
Time deposits in the U.S., including negotiable certificates of deposit	1,324	1,323	1,293	1,063	992
Cash and deposits outside the U.S.	8,337	7,594	7,718	9,415	7,707
Total cash on hand and in banks	28,243	25,845	25,660	24,243	21,226
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	62	74	12	26	0
b. Other, due in 1 year or less	3,295	3,354	3,882	4,530	5,634
Commercial and finance company paper of U.S. issuers	1,778	1,354	1,013	1,224	1,365
State and local government securities, due in 1 year or less	153	79	80	52	61
Foreign securities, due in 1 year or less	7	57	57	56	35
Other short-term financial investments	4,002	3,574	3,391	3,444	3,407
Total cash, U.S. Government and other securities	37,539	34,336	34,093	33,575	31,728
Trade receivables from the U.S. Government	202	147	57	279	330
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,479	31,040	28,966	30,152	30,760
Total receivables	34,681	31,187	29,023	30,430	31,090
Inventories	40,827	40,274	39,060	40,276	40,549
All other current assets	16,175	14,879	15,379	14,775	15,269
Total current assets	129,222	120,675	117,555	119,057	118,636
Property, plant, and equipment	106,144	103,890	101,661	108,008	108,710
Land and mineral rights	2,082	2,272	2,179	2,100	2,127
Less: Accumulated depreciation, depletion, and amortization	58,412	57,238	55,198	59,662	60,853
Net property, plant, and equipment	49,814	48,925	48,642	50,446	49,984
U.S. Treasury and Federal agency securities, due in more than 1 year	123	115	179	96	92
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	478,456	463,751	460,070	479,957	480,119
Total Assets	657,616	633,465	626,445	649,556	648,830
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,134	1,535	1,512	1,488	1,160
b. Commercial paper	704	274	299	1,162	2,076
c. Other short-term loans	158	1,026	495	486	413
Advances and prepayments by the U.S. Government	2	1	1	0	0
Trade accounts and trade notes payable	17,207	15,589	15,965	16,802	16,580
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,424	1,785	1,932	2,298	1,887
b. Other	419	99	317	472	478
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,482	833	931	964	780
b. Bonds and debentures	4,031	3,923	6,559	7,062	8,604
c. Other long-term loans	595	698	700	700	559
All other current liabilities, including excise and sales taxes, and accrued expenses	36,285	33,537	32,731	35,428	35,474
Total current liabilities	64,442	59,301	61,442	66,863	68,010
Long-term debt, due in more than 1 year:					
a. Loans from banks	40,971	42,810	43,849	42,856	40,373
b. Bonds and debentures	84,417	83,107	80,522	80,259	77,410
c. Other long-term loans	29,092	27,916	27,919	39,371	39,880
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	46,422	46,983	45,696	47,855	55,466
Total liabilities	265,344	260,116	259,428	277,204	281,139
Capital stock and other capital	269,046	264,169	264,958	272,414	270,110
Retained earnings	246,764	243,938	233,416	230,991	228,522
Cumulative foreign currency translation adjustment	(20,732)	(23,744)	(19,653)	(21,040)	(21,072)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,707)	(11,952)	(10,461)	(8,383)	(7,532)
Less: Treasury stock at cost	96,099	99,062	101,242	101,630	102,337
Stockholders' equity	392,273	373,349	367,018	372,352	367,691
Total Liabilities and Stockholders' Equity	657,616	633,465	626,445	649,556	648,830
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	64,780	61,374	56,114	52,194	50,626

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	2,035,013	1,983,762	1,928,627	1,834,713	1,894,289
Depreciation, depletion, and amortization of property, plant, and equipment	53,963	54,571	55,714	53,051	54,989
All other operating costs and expenses	1,747,142	1,730,500	1,706,906	1,618,223	1,662,410
Income (loss) from operations	233,909	198,691	166,007	163,440	176,890
Interest expense	33,264	37,070	40,066	42,712	45,303
Dividend income	4,047	3,159	4,343	3,382	4,233
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	16,832	20,003	22,799	20,752	23,516
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(22,568)	(18,788)	(7,086)	(10,095)	(20,058)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	106,822	105,610	100,155	101,063	88,329
Income (loss) before income taxes	305,777	271,604	246,152	235,829	227,608
Provision for current and deferred domestic income taxes:					
a. Federal	34,137	30,915	25,654	22,986	24,598
b. Other	6,583	1,321	3,160	3,919	3,219
Income (loss) after income taxes	265,057	239,368	217,338	208,925	199,791
Extraordinary gains (losses), net of taxes	(21)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	265,036	239,368	217,338	208,925	199,791
Cash dividends charged to retained earnings in this quarter	93,339	84,019	95,146	91,259	91,849
Net income retained in business	171,697	155,349	122,192	117,666	107,942
Retained earnings at beginning of quarter	3,673,561	3,782,724	3,890,748	3,945,413	4,017,045
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(51,768)	(48,523)	(48,482)	(45,685)	(30,020)
Retained earnings at end of quarter	3,793,489	3,889,550	3,964,458	4,017,394	4,094,967
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	2.75	2.89	2.89	2.90
All other operating costs and expenses	85.85	87.23	88.50	88.20	87.76
Income (loss) from operations	11.49	10.02	8.61	8.91	9.34
Interest expense	1.63	1.87	2.08	2.33	2.39
Dividend income	0.20	0.16	0.23	0.18	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.83	1.01	1.18	1.13	1.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.11)	(0.95)	(0.37)	(0.55)	(1.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.25	5.32	5.19	5.51	4.66
Income (loss) before income taxes	15.03	13.69	12.76	12.85	12.02
Provision for current and deferred domestic income taxes	2.00	1.62	1.49	1.47	1.47
Income (loss) after income taxes	13.02	12.07	11.27	11.39	10.55
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.96	19.43	17.30	16.37	15.61
After income taxes	19.04	17.12	15.28	14.50	13.70
Annual rate of profit on total assets:					
Before income taxes	9.79	8.66	7.78	7.38	7.07
After income taxes	8.49	7.63	6.87	6.54	6.21

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	438,254	442,428	471,637	478,459	478,419
Time deposits in the U.S., including negotiable certificates of deposit	49,690	53,864	53,271	48,860	75,510
Cash and deposits outside the U.S.	30,876	30,319	35,342	34,568	37,115
Total cash on hand and in banks	518,820	526,611	560,250	561,887	591,045
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4,256	3,740	4,685	4,816	4,679
b. Other, due in 1 year or less	25,481	25,640	28,746	29,205	35,666
Commercial and finance company paper of U.S. issuers	55,996	50,616	52,917	51,570	52,438
State and local government securities, due in 1 year or less	1,390	1,506	1,685	2,011	2,020
Foreign securities, due in 1 year or less	7,616	5,733	6,076	2,938	4,101
Other short-term financial investments	121,099	133,065	140,539	138,206	148,550
Total cash, U.S. Government and other securities	734,658	746,910	794,898	790,632	838,497
Trade receivables from the U.S. Government	67,952	63,866	63,716	68,822	68,639
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	885,919	872,650	838,760	832,304	826,269
Total receivables	953,870	936,515	902,476	901,126	894,909
Inventories	1,039,791	1,066,865	1,068,534	1,099,404	1,070,991
All other current assets	595,326	625,164	613,592	620,722	633,787
Total current assets	3,323,645	3,375,455	3,379,500	3,411,883	3,438,184
Property, plant, and equipment	3,709,972	3,770,813	3,832,734	3,896,231	3,929,025
Land and mineral rights	189,484	191,854	189,308	189,981	188,917
Less: Accumulated depreciation, depletion, and amortization	2,094,937	2,123,060	2,139,063	2,178,914	2,194,173
Net property, plant, and equipment	1,804,520	1,839,606	1,882,979	1,907,298	1,923,768
U.S. Treasury and Federal agency securities, due in more than 1 year	12,898	11,903	13,853	13,657	13,709
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,352,356	7,323,334	7,384,102	7,452,139	7,499,116
Total Assets	12,493,418	12,550,298	12,660,434	12,784,977	12,874,777
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	63,663	59,568	59,239	60,769	64,775
b. Commercial paper	67,545	70,530	64,487	84,130	70,138
c. Other short-term loans	107,604	109,440	110,030	115,585	119,428
Advances and prepayments by the U.S. Government	95,048	96,257	97,327	102,021	102,750
Trade accounts and trade notes payable	854,244	845,068	842,762	806,226	807,984
Income taxes accrued, prior and current years, net of payments:					
a. Federal	48,112	46,063	45,789	60,341	58,281
b. Other	2,442	2,576	5,060	6,637	5,608
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	35,737	35,787	34,253	36,275	43,541
b. Bonds and debentures	112,807	101,260	101,166	106,953	112,895
c. Other long-term loans	65,460	71,774	65,031	68,079	57,377
All other current liabilities, including excise and sales taxes, and accrued expenses	1,088,861	1,132,394	1,176,481	1,116,863	1,137,761
Total current liabilities	2,541,523	2,570,716	2,601,626	2,563,878	2,580,538
Long-term debt, due in more than 1 year:					
a. Loans from banks	550,675	544,891	544,885	561,302	545,753
b. Bonds and debentures	1,698,644	1,705,855	1,716,341	1,769,881	1,789,520
c. Other long-term loans	761,873	759,442	755,555	769,800	797,320
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,371,035	1,377,558	1,351,022	1,356,798	1,329,914
Total liabilities	6,923,750	6,958,461	6,969,429	7,021,659	7,043,044
Capital stock and other capital	3,877,529	3,934,940	3,937,112	4,007,317	4,028,215
Retained earnings	3,793,489	3,889,550	3,964,458	4,017,394	4,094,967
Cumulative foreign currency translation adjustment	(232,474)	(274,352)	(245,516)	(242,028)	(236,066)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(74,291)	(116,288)	(93,634)	(105,520)	(116,010)
Less: Treasury stock at cost	1,794,586	1,842,015	1,871,416	1,913,845	1,939,373
Stockholders' equity	5,569,668	5,591,836	5,691,005	5,763,318	5,831,733
Total Liabilities and Stockholders' Equity	12,493,418	12,550,298	12,660,434	12,784,977	12,874,777
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	782,122	804,739	777,874	848,005	857,646

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,110,817	1,065,372	1,006,799	940,511	956,196	924,196	918,390	921,828	894,202	938,093
Depreciation, depletion, and amortization of property, plant, and equipment	27,487	28,295	29,223	28,428	29,522	26,476	26,276	26,491	24,622	25,467
All other operating costs and expenses	941,859	917,293	884,738	821,482	835,344	805,282	813,207	822,168	796,740	827,066
Income (loss) from operations	141,471	119,784	92,838	90,600	91,330	92,438	78,907	73,169	72,840	85,560
Interest expense	18,114	20,606	22,254	22,959	24,878	15,150	16,465	17,812	19,753	20,425
Dividend income	1,951	1,813	2,417	1,125	2,050	2,096	1,346	1,926	2,257	2,184
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,696	12,177	13,394	11,807	14,328	7,136	7,826	9,405	8,944	9,188
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(14,210)	(5,155)	(4,508)	(12,808)	(18,973)	(8,359)	(13,633)	(2,577)	2,713	(1,086)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	45,031	45,279	39,996	41,935	36,961	61,790	60,330	60,159	59,128	51,368
Income (loss) before income taxes	165,826	153,294	121,883	109,701	100,817	139,951	118,311	124,269	126,128	126,791
Provision for current and deferred domestic income taxes:										
a. Federal	19,381	16,463	10,642	9,104	12,054	14,755	14,453	15,012	13,881	12,544
b. Other	3,262	2,575	2,001	2,316	1,469	3,321	(1,254)	1,159	1,602	1,750
Income (loss) after income taxes	143,183	134,256	109,239	98,280	87,295	121,874	105,112	108,099	110,645	112,497
Extraordinary gains (losses), net of taxes	0	0	0	0	0	(21)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	143,183	134,256	109,239	98,280	87,295	121,853	105,112	108,099	110,645	112,497
Cash dividends charged to retained earnings in this quarter	54,659	44,476	55,374	43,958	53,536	38,680	39,543	39,772	47,301	38,312
Net income retained in business	88,524	89,781	53,865	54,323	33,758	83,173	65,569	68,326	63,344	74,184
Retained earnings at beginning of quarter	2,059,137	2,137,491	2,223,316	2,261,194	2,300,733	1,614,424	1,645,233	1,667,432	1,684,219	1,716,312
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,078)	(7,268)	(12,342)	(13,434)	(939)	(47,690)	(41,255)	(36,140)	(32,251)	(29,081)
Retained earnings at end of quarter	2,143,583	2,220,003	2,264,839	2,302,083	2,333,552	1,649,907	1,669,547	1,699,619	1,715,312	1,761,415
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.47	2.66	2.90	3.02	3.09	2.86	2.86	2.87	2.75	2.71
All other operating costs and expenses	84.79	86.10	87.88	87.34	87.36	87.13	88.55	89.19	89.10	88.16
Income (loss) from operations	12.74	11.24	9.22	9.63	9.55	10.00	8.59	7.94	8.15	9.12
Interest expense	1.63	1.93	2.21	2.44	2.60	1.64	1.79	1.93	2.21	2.18
Dividend income	0.18	0.17	0.24	0.12	0.21	0.23	0.15	0.21	0.25	0.23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.87	1.14	1.33	1.26	1.50	0.77	0.85	1.02	1.00	0.98
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.28)	(0.48)	(0.45)	(1.36)	(1.98)	(0.90)	(1.48)	(0.28)	0.30	(0.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.05	4.25	3.97	4.46	3.87	6.69	6.57	6.53	6.61	5.48
Income (loss) before income taxes	14.93	14.39	12.11	11.66	10.54	15.14	12.88	13.48	14.11	13.52
Provision for current and deferred domestic income taxes	2.04	1.79	1.26	1.21	1.41	1.96	1.44	1.75	1.73	1.52
Income (loss) after income taxes	12.89	12.60	10.85	10.45	9.13	13.19	11.45	11.73	12.37	11.99
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.93	21.80	17.02	15.12	13.84	20.01	17.03	17.58	17.64	17.38
After income taxes	20.66	19.10	15.26	13.54	11.98	17.43	15.13	15.29	15.47	15.42
Annual rate of profit on total assets:										
Before income taxes	10.46	9.62	7.58	6.77	6.22	9.10	7.66	7.98	8.01	7.94
After income taxes	9.03	8.43	6.79	6.06	5.39	7.93	6.81	6.94	7.02	7.04

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	177,637	190,625	187,466	203,959	200,926	260,617	251,803	284,171	274,500	277,493
Time deposits in the U.S., including negotiable certificates of deposit	28,830	33,261	23,986	25,671	49,419	20,860	20,604	29,284	23,189	26,091
Cash and deposits outside the U.S.	2,968	2,720	6,631	4,084	3,153	27,908	27,599	28,711	30,484	33,962
Total cash on hand and in banks	209,435	226,606	218,084	233,714	253,499	309,386	300,005	342,166	328,173	337,546
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	1,226	605	1,148	600	648	3,030	3,135	3,536	4,215	4,031
b. Other, due in 1 year or less	13,999	12,531	12,694	13,089	13,292	11,482	13,110	16,052	16,116	22,374
Commercial and finance company paper of U.S. issuers	10,300	8,347	9,439	8,864	8,269	45,696	42,270	43,478	42,706	44,169
State and local government securities, due in 1 year or less	621	711	824	1,135	1,188	769	795	861	875	832
Foreign securities, due in 1 year or less	1,627	1,177	1,536	943	583	5,989	4,556	4,540	1,995	3,518
Other short-term financial investments	44,574	52,670	57,584	54,827	55,795	76,525	80,395	82,955	83,379	92,754
Total cash, U.S. Government and other securities	281,781	302,646	301,310	313,172	333,273	452,877	444,265	493,588	477,460	505,224
Trade receivables from the U.S. Government	3,592	2,517	1,531	1,714	1,368	64,360	61,348	62,185	67,109	67,271
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	469,291	451,206	433,711	423,848	418,646	416,628	421,444	405,048	408,455	407,624
Total receivables	472,883	453,723	435,243	425,562	420,013	480,987	482,793	467,233	475,564	474,895
Inventories	422,588	435,369	436,700	448,421	425,869	617,202	631,496	631,834	650,982	645,122
All other current assets	270,599	284,966	284,814	278,896	278,659	324,727	340,199	328,778	341,826	355,127
Total current assets	1,447,851	1,476,703	1,458,066	1,466,051	1,457,815	1,875,794	1,898,752	1,921,434	1,945,832	1,980,369
Property, plant, and equipment	2,067,614	2,110,479	2,145,446	2,177,431	2,190,588	1,642,358	1,660,334	1,687,288	1,718,800	1,738,437
Land and mineral rights	95,036	94,868	90,657	90,889	90,302	94,449	96,986	98,651	99,092	98,614
Less: Accumulated depreciation, depletion, and amortization	1,128,399	1,149,382	1,155,960	1,183,192	1,187,199	966,538	973,678	983,103	995,721	1,006,975
Net property, plant, and equipment	1,034,251	1,055,964	1,080,142	1,085,128	1,093,691	770,269	783,642	802,837	822,170	830,077
U.S. Treasury and Federal agency securities, due in more than 1 year	5,691	4,333	4,647	5,072	5,314	7,207	7,570	9,206	8,585	8,395
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,855,334	3,837,108	3,891,482	3,927,090	3,927,051	3,497,022	3,486,226	3,492,620	3,525,049	3,572,065
Total Assets	6,343,126	6,374,109	6,434,337	6,483,341	6,483,872	6,150,292	6,176,189	6,226,096	6,301,636	6,390,906
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	30,804	26,488	28,576	29,794	31,149	32,859	33,079	30,663	30,974	33,626
b. Commercial paper	36,864	38,945	45,041	63,517	49,233	30,681	31,585	19,446	20,613	20,905
c. Other short-term loans	74,728	74,139	75,501	76,165	82,798	32,876	35,301	34,530	39,420	36,631
Advances and prepayments by the U.S. Government	19	24	18	34	9	95,029	96,233	97,309	101,987	102,742
Trade accounts and trade notes payable	412,429	392,993	400,157	375,766	369,453	441,815	452,075	442,605	430,459	438,531
Income taxes accrued, prior and current years, net of payments:										
a. Federal	19,292	17,104	12,101	19,394	19,530	28,819	28,959	33,688	40,947	38,751
b. Other	1,460	1,873	1,722	2,672	1,636	983	704	3,338	3,965	3,972
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	15,513	18,583	19,494	19,565	22,074	20,224	17,203	14,758	16,709	21,467
b. Bonds and debentures	72,074	61,477	55,353	57,011	63,915	40,733	39,783	45,813	49,942	48,981
c. Other long-term loans	25,946	34,048	31,228	32,846	30,282	39,514	37,726	33,803	35,233	27,095
All other current liabilities, including excise and sales taxes, and accrued expenses	444,602	461,037	487,525	441,490	444,919	644,260	671,357	688,956	675,373	692,842
Total current liabilities	1,133,730	1,126,712	1,156,717	1,118,255	1,114,996	1,407,793	1,444,004	1,444,909	1,445,623	1,465,542
Long-term debt, due in more than 1 year:										
a. Loans from banks	279,453	274,315	270,188	284,037	277,521	271,222	270,576	274,697	277,265	268,232
b. Bonds and debentures	1,000,546	1,008,272	1,010,603	1,039,372	1,040,494	698,099	697,583	705,738	730,509	749,025
c. Other long-term loans	406,003	401,086	393,193	396,069	424,116	355,870	358,356	362,362	373,731	373,204
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	751,297	751,530	739,784	742,754	712,593	619,738	626,027	611,237	614,045	617,321
Total liabilities	3,571,028	3,561,915	3,570,485	3,580,486	3,569,720	3,352,722	3,396,546	3,398,944	3,441,173	3,473,325
Capital stock and other capital	1,868,836	1,889,614	1,917,680	1,938,433	1,939,825	2,008,693	2,045,326	2,019,431	2,068,884	2,088,390
Retained earnings	2,143,583	2,220,003	2,264,839	2,302,083	2,333,552	1,649,907	1,669,547	1,699,619	1,715,312	1,761,415
Cumulative foreign currency translation adjustment	(142,952)	(166,837)	(152,250)	(152,013)	(146,492)	(89,521)	(107,515)	(93,266)	(90,015)	(89,574)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(26,978)	(31,237)	(47,863)	(48,241)	(57,579)	(47,313)	(85,051)	(45,771)	(57,279)	(58,431)
Less: Treasury stock at cost	1,070,391	1,099,351	1,118,555	1,137,406	1,155,154	724,196	742,664	752,860	776,439	784,219
Stockholders' equity	2,772,098	2,812,193	2,863,852	2,902,855	2,914,152	2,797,570	2,779,643	2,827,152	2,860,463	2,917,581
Total Liabilities and Stockholders' Equity	6,343,126	6,374,109	6,434,337	6,483,341	6,483,872	6,150,292	6,176,189	6,226,096	6,301,636	6,390,906
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	314,121	349,991	301,349	347,796	342,819	468,001	454,748	476,525	500,209	514,827

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	53,602	53,734	51,652	52,536	53,606
Depreciation, depletion, and amortization of property, plant, and equipment	1,378	1,350	1,549	1,481	1,563
All other operating costs and expenses	47,548	48,811	48,235	47,802	48,692
Income (loss) from operations	4,676	3,573	1,868	3,253	3,351
Interest expense	422	472	596	698	675
Dividend income	8	18	53	31	52
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(220)	(15)	156	352	139
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(49)	(1)	14	293	6
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	30	39	57	166	1
Income (loss) before income taxes	4,023	3,141	1,552	3,398	2,874
Provision for current and deferred domestic income taxes:					
a. Federal	275	260	224	392	341
b. Other	26	29	35	27	33
Income (loss) after income taxes	3,722	2,852	1,293	2,979	2,500
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,722	2,852	1,293	2,979	2,500
Cash dividends charged to retained earnings in this quarter	2,266	1,057	1,070	1,125	1,521
Net income retained in business	1,456	1,795	223	1,854	980
Retained earnings at beginning of quarter	46,776	44,746	35,875	30,178	29,105
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,432)	(553)	330	(912)	(483)
Retained earnings at end of quarter	46,800	45,988	36,428	31,120	29,602
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.51	3.00	2.82	2.92
All other operating costs and expenses	88.71	90.84	93.38	90.99	90.83
Income (loss) from operations	8.72	6.65	3.62	6.19	6.25
Interest expense	0.79	0.88	1.15	1.33	1.26
Dividend income	0.02	0.03	0.10	0.06	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.41)	(0.03)	0.30	0.67	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.09)	0.00	0.03	0.56	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.06	0.07	0.11	0.32	0.00
Income (loss) before income taxes	7.51	5.85	3.00	6.47	5.36
Provision for current and deferred domestic income taxes	0.56	0.54	0.50	0.80	0.70
Income (loss) after income taxes	6.94	5.31	2.50	5.67	4.66
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.97	17.20	8.67	17.26	14.62
After income taxes	20.33	15.62	7.22	15.14	12.71
Annual rate of profit on total assets:					
Before income taxes	11.34	8.69	4.25	8.56	7.41
After income taxes	10.49	7.89	3.54	7.50	6.45

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.	15,270	14,308	13,979	15,269	15,010
Time deposits in the U.S., including negotiable certificates of deposit	980	1,024	1,020	1,335	1,328
Cash and deposits outside the U.S.	211	215	190	133	237
Total cash on hand and in banks	16,461	15,547	15,188	16,737	16,575
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	29	40	30	117	214
b. Other, due in 1 year or less	79	128	86	271	241
Commercial and finance company paper of U.S. issuers	340	290	194	221	419
State and local government securities, due in 1 year or less	11	9	0	73	63
Foreign securities, due in 1 year or less	0	0	8	9	10
Other short-term financial investments	2,630	2,089	1,618	1,977	1,962
Total cash, U.S. Government and other securities	19,550	18,103	17,123	19,403	19,484
Trade receivables from the U.S. Government	368	337	336	293	355
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,696	26,011	24,850	27,758	28,460
Total receivables	27,064	26,348	25,186	28,050	28,814
Inventories	35,556	36,175	35,935	37,255	35,798
All other current assets	6,507	7,357	7,920	8,480	8,573
Total current assets	88,677	87,984	86,164	93,189	92,669
Property, plant, and equipment	85,883	90,985	95,599	101,873	95,796
Land and mineral rights	1,459	1,501	1,725	2,229	1,900
Less: Accumulated depreciation, depletion, and amortization	53,507	55,784	58,393	62,164	59,617
Net property, plant, and equipment	33,835	36,702	38,931	41,938	38,080
U.S. Treasury and Federal agency securities, due in more than 1 year	25	4	3	8	111
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	19,381	19,876	21,022	23,690	24,246
Total Assets	141,918	144,566	146,119	158,825	155,106
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,007	5,786	5,546	5,733	5,135
b. Commercial paper	86	90	22	94	224
c. Other short-term loans	1,133	706	1,383	1,595	1,587
Advances and prepayments by the U.S. Government	2	1	36	0	0
Trade accounts and trade notes payable	17,612	17,316	17,159	19,410	19,201
Income taxes accrued, prior and current years, net of payments:					
a. Federal	304	259	269	464	340
b. Other	25	25	32	38	27
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,337	3,130	3,269	3,312	2,967
b. Bonds and debentures	8	78	4	7	1
c. Other long-term loans	2,386	1,959	2,003	1,412	1,365
All other current liabilities, including excise and sales taxes, and accrued expenses	11,443	12,173	13,880	13,476	13,704
Total current liabilities	42,343	41,523	43,603	45,541	44,550
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,947	13,965	13,407	14,554	13,267
b. Bonds and debentures	93	571	104	142	105
c. Other long-term loans	7,848	9,221	11,390	12,841	11,028
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,446	6,222	5,973	7,016	7,495
Total liabilities	68,676	71,503	74,477	80,092	76,445
Capital stock and other capital	30,396	31,680	38,232	51,072	55,527
Retained earnings	46,800	45,988	36,428	31,120	29,602
Cumulative foreign currency translation adjustment	86	423	(20)	(68)	(73)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,726)	(2,500)	(421)	(834)	(4,109)
Less: Treasury stock at cost	2,314	2,528	2,577	2,556	2,285
Stockholders' equity	73,242	73,063	71,642	78,732	78,661
Total Liabilities and Stockholders' Equity	141,918	144,566	146,119	158,825	155,106
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	46,334	46,460	42,561	47,648	48,119

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	26,347	26,857	26,628	25,976	24,012	27,254	26,877	25,023	26,560	29,593
Depreciation, depletion, and amortization of property, plant, and equipment	573	655	731	723	641	805	695	818	758	922
All other operating costs and expenses	23,760	24,440	25,145	23,690	21,694	23,788	24,371	23,090	24,112	26,998
Income (loss) from operations	2,015	1,762	752	1,563	1,678	2,661	1,811	1,116	1,690	1,673
Interest expense	158	214	271	259	247	264	258	325	440	428
Dividend income	2	8	34	20	28	7	10	19	11	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	12	(11)	106	163	17	(232)	(4)	50	189	122
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(61)	28	175	321	36	12	(30)	(161)	(27)	(30)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	20	31	25	22	19	10	8	32	145	(18)
Income (loss) before income taxes	1,830	1,604	821	1,830	1,530	2,193	1,538	731	1,567	1,344
Provision for current and deferred domestic income taxes:										
a. Federal	138	128	83	248	136	137	133	140	144	204
b. Other	14	15	20	15	15	12	14	15	12	18
Income (loss) after income taxes	1,678	1,462	718	1,568	1,379	2,044	1,391	575	1,411	1,122
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,678	1,462	718	1,568	1,379	2,044	1,391	575	1,411	1,122
Cash dividends charged to retained earnings in this quarter	1,026	371	541	586	748	1,240	687	528	539	773
Net income retained in business	652	1,091	176	982	631	804	704	47	872	349
Retained earnings at beginning of quarter	19,688	16,901	11,757	9,515	11,310	27,088	27,845	24,118	20,662	17,796
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(595)	(290)	232	(159)	(162)	(837)	(264)	98	(753)	(321)
Retained earnings at end of quarter	19,745	17,702	12,165	10,338	11,779	27,055	28,286	24,263	20,781	17,823
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.17	2.44	2.75	2.78	2.67	2.95	2.59	3.27	2.85	3.12
All other operating costs and expenses	90.18	91.00	94.43	91.20	90.35	87.28	90.68	92.27	90.78	91.23
Income (loss) from operations	7.65	6.56	2.83	6.02	6.99	9.76	6.74	4.46	6.36	5.65
Interest expense	0.60	0.80	1.02	1.00	1.03	0.97	0.96	1.30	1.65	1.45
Dividend income	0.01	0.03	0.13	0.08	0.12	0.02	0.04	0.07	0.04	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.05	(0.04)	0.40	0.63	0.07	(0.85)	(0.02)	0.20	0.71	0.41
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.23)	0.10	0.66	1.24	0.15	0.04	(0.11)	(0.64)	(0.10)	(0.10)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.08	0.11	0.09	0.08	0.08	0.04	0.03	0.13	0.54	(0.06)
Income (loss) before income taxes	6.94	5.97	3.08	7.05	6.37	8.05	5.72	2.92	5.90	4.54
Provision for current and deferred domestic income taxes	0.58	0.53	0.39	1.01	0.63	0.55	0.55	0.62	0.59	0.75
Income (loss) after income taxes	6.37	5.44	2.70	6.04	5.74	7.50	5.17	2.30	5.31	3.79
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.98	20.39	10.78	21.37	19.10	21.19	14.78	7.10	14.10	11.53
After income taxes	21.08	18.59	9.42	18.30	17.21	19.75	13.37	5.59	12.70	9.63
Annual rate of profit on total assets:										
Before income taxes	11.87	10.14	5.09	10.62	9.63	10.93	7.56	3.58	6.97	5.87
After income taxes	10.89	9.24	4.45	9.10	8.68	10.18	6.84	2.82	6.28	4.90

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
ASSETS										
Cash and demand deposits in the U.S.	5,478	5,264	5,583	6,515	5,836	9,792	9,044	8,395	8,754	9,174
Time deposits in the U.S., including negotiable certificates of deposit	456	676	600	760	520	524	348	419	576	808
Cash and deposits outside the U.S.	36	25	26	21	42	174	189	164	111	195
Total cash on hand and in banks	5,970	5,965	6,210	7,296	6,399	10,490	9,582	8,978	9,441	10,177
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	11	38	29	40	30	106	175
b. Other, due in 1 year or less	7	43	63	182	6	72	85	23	88	235
Commercial and finance company paper of U.S. issuers	131	157	61	90	202	209	134	133	131	217
State and local government securities, due in 1 year or less	2	0	0	0	0	9	9	0	73	63
Foreign securities, due in 1 year or less	0	0	8	9	10	0	0	0	0	0
Other short-term financial investments	762	705	430	551	587	1,868	1,385	1,188	1,426	1,375
Total cash, U.S. Government and other securities	6,872	6,870	6,771	8,138	7,242	12,678	11,233	10,352	11,265	12,242
Trade receivables from the U.S. Government	179	232	204	70	95	189	105	132	223	260
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,567	11,408	10,237	11,469	11,249	15,129	14,603	14,613	16,289	17,211
Total receivables	11,746	11,640	10,442	11,539	11,344	15,318	14,708	14,745	16,511	17,470
Inventories	15,034	15,067	15,338	15,088	12,813	20,522	21,108	20,597	22,167	22,985
All other current assets	2,254	2,983	3,519	3,732	3,276	4,253	4,374	4,401	4,749	5,297
Total current assets	35,906	36,560	36,070	38,497	34,675	52,771	51,423	50,094	54,692	57,994
Property, plant, and equipment	40,316	42,195	44,812	47,503	43,196	45,568	48,790	50,787	54,369	52,601
Land and mineral rights	763	819	793	995	893	697	682	933	1,234	1,007
Less: Accumulated depreciation, depletion, and amortization	23,797	24,589	26,147	27,631	25,108	29,711	31,195	32,247	34,533	34,509
Net property, plant, and equipment	17,282	18,425	19,458	20,868	18,981	16,554	18,277	19,473	21,070	19,099
U.S. Treasury and Federal agency securities, due in more than 1 year	14	1	3	0	4	11	3	0	8	107
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,429	8,251	9,019	9,541	9,912	10,952	11,625	12,003	14,149	14,334
Total Assets	61,631	63,238	64,549	68,906	63,572	80,288	81,328	81,570	89,919	91,534
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,320	2,497	2,553	2,387	2,075	3,687	3,289	2,993	3,346	3,059
b. Commercial paper	0	0	0	0	68	86	90	22	93	156
c. Other short-term loans	502	312	869	735	597	630	394	514	860	990
Advances and prepayments by the U.S. Government	0	0	0	0	0	2	1	36	0	0
Trade accounts and trade notes payable	7,832	8,185	8,171	8,733	8,317	9,780	9,131	8,988	10,676	10,884
Income taxes accrued, prior and current years, net of payments:										
a. Federal	144	146	117	237	183	160	114	152	227	157
b. Other	15	11	15	19	16	9	14	17	19	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,754	1,386	1,295	1,132	1,244	1,583	1,744	1,974	2,179	1,723
b. Bonds and debentures	0	69	0	3	0	8	9	4	4	1
c. Other long-term loans	870	841	1,135	782	970	1,516	1,118	868	630	395
All other current liabilities, including excise and sales taxes, and accrued expenses	4,086	4,596	5,821	4,755	3,999	7,357	7,577	8,059	8,721	9,705
Total current liabilities	17,523	18,044	19,976	18,784	17,470	24,820	23,480	23,627	26,757	27,080
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,709	6,581	6,286	6,892	6,630	6,237	7,385	7,121	7,662	6,637
b. Bonds and debentures	67	522	18	13	7	26	49	86	128	97
c. Other long-term loans	3,505	4,105	5,184	5,507	3,671	4,343	5,116	6,206	7,334	7,357
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,985	2,532	2,610	3,444	3,740	3,461	3,690	3,363	3,572	3,755
Total liabilities	29,790	31,784	34,074	34,639	31,518	38,886	39,719	40,403	45,453	44,927
Capital stock and other capital	13,433	15,294	20,501	26,846	23,869	16,963	16,386	17,731	24,225	31,658
Retained earnings	19,745	17,702	12,165	10,338	11,779	27,055	28,286	24,263	20,781	17,823
Cumulative foreign currency translation adjustment	21	430	1	(7)	(20)	65	(7)	(22)	(61)	(53)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(420)	(1,048)	(1,213)	(1,810)	(2,603)	(1,307)	(1,451)	792	976	(1,507)
Less: Treasury stock at cost	939	924	980	1,101	971	1,376	1,605	1,597	1,455	1,314
Stockholders' equity	31,841	31,454	30,475	34,267	32,054	41,401	41,609	41,167	44,466	46,607
Total Liabilities and Stockholders' Equity	61,631	63,238	64,549	68,906	63,572	80,288	81,328	81,570	89,919	91,534
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,383	18,516	16,093	19,713	17,206	27,951	27,944	26,468	27,935	30,914

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	64,438	60,856	57,723	56,967	60,570
Depreciation, depletion, and amortization of property, plant, and equipment	1,708	1,462	1,771	1,590	1,712
All other operating costs and expenses	58,677	55,726	54,060	52,167	55,288
Income (loss) from operations	4,053	3,669	1,892	3,210	3,571
Interest expense	780	738	823	825	1,079
Dividend income	29	28	30	25	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(64)	38	126	159	276
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(790)	168	(298)	12	(171)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	133	57	(36)	(24)	(13)
Income (loss) before income taxes	2,581	3,221	891	2,556	2,601
Provision for current and deferred domestic income taxes:					
a. Federal	651	692	467	412	572
b. Other	84	70	69	70	90
Income (loss) after income taxes	1,847	2,459	355	2,075	1,939
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,847	2,459	355	2,075	1,939
Cash dividends charged to retained earnings in this quarter	2,056	1,313	1,133	1,187	2,088
Net income retained in business	(209)	1,146	(778)	888	(149)
Retained earnings at beginning of quarter	37,071	31,653	34,258	37,927	35,754
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,542)	(643)	(1,964)	1,123	(692)
Retained earnings at end of quarter	35,320	32,157	31,515	39,937	34,913
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	2.40	3.07	2.79	2.83
All other operating costs and expenses	91.06	91.57	93.65	91.57	91.28
Income (loss) from operations	6.29	6.03	3.28	5.63	5.90
Interest expense	1.21	1.21	1.43	1.45	1.78
Dividend income	0.04	0.05	0.05	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.10)	0.06	0.22	0.28	0.46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.23)	0.28	(0.52)	0.02	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.21	0.09	(0.06)	(0.04)	(0.02)
Income (loss) before income taxes	4.01	5.29	1.54	4.49	4.29
Provision for current and deferred domestic income taxes	1.14	1.25	0.93	0.85	1.09
Income (loss) after income taxes	2.87	4.04	0.61	3.64	3.20
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.84	13.35	3.59	10.63	10.94
After income taxes	7.04	10.19	1.43	8.63	8.15
Annual rate of profit on total assets:					
Before income taxes	5.19	6.93	1.88	5.40	5.35
After income taxes	3.71	5.29	0.75	4.38	3.98

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	20,858	16,256	18,275	16,625	16,198
Time deposits in the U.S., including negotiable certificates of deposit	1,227	910	637	895	973
Cash and deposits outside the U.S.	287	245	479	635	343
Total cash on hand and in banks	22,372	17,411	19,390	18,155	17,514
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	229	217	233	209	292
b. Other, due in 1 year or less	479	256	473	332	538
Commercial and finance company paper of U.S. issuers	426	786	994	664	541
State and local government securities, due in 1 year or less	29	49	108	83	62
Foreign securities, due in 1 year or less	0	0	0	0	9
Other short-term financial investments	2,193	2,264	3,166	3,092	2,552
Total cash, U.S. Government and other securities	25,728	20,983	24,365	22,535	21,508
Trade receivables from the U.S. Government	1,024	1,254	731	1,089	1,073
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,913	31,336	30,214	29,980	31,590
Total receivables	33,937	32,590	30,945	31,069	32,663
Inventories	40,837	41,697	41,152	42,968	42,067
All other current assets	9,832	8,339	8,520	8,244	8,514
Total current assets	110,334	103,609	104,981	104,816	104,753
Property, plant, and equipment	105,959	100,921	106,519	109,640	110,391
Land and mineral rights	2,195	2,053	1,979	2,059	2,159
Less: Accumulated depreciation, depletion, and amortization	59,932	57,769	61,644	62,581	64,838
Net property, plant, and equipment	48,223	45,205	46,855	49,119	47,712
U.S. Treasury and Federal agency securities, due in more than 1 year	138	119	108	71	70
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	40,413	37,040	37,230	35,493	42,071
Total Assets	199,108	185,973	189,174	189,498	194,606
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,020	6,109	5,226	5,750	6,198
b. Commercial paper	24	79	107	71	77
c. Other short-term loans	2,098	1,685	1,755	2,132	1,982
Advances and prepayments by the U.S. Government	3	3	70	30	0
Trade accounts and trade notes payable	23,146	20,985	19,380	22,476	22,924
Income taxes accrued, prior and current years, net of payments:					
a. Federal	484	447	446	496	520
b. Other	85	73	57	102	24
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,141	2,200	2,433	3,836	2,906
b. Bonds and debentures	95	82	141	179	174
c. Other long-term loans	1,347	1,022	1,065	1,793	1,471
All other current liabilities, including excise and sales taxes, and accrued expenses	17,676	16,886	18,649	16,610	19,469
Total current liabilities	53,118	49,569	49,330	53,476	55,743
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,340	17,669	18,119	15,454	19,086
b. Bonds and debentures	1,149	1,207	1,034	1,053	686
c. Other long-term loans	9,547	8,862	9,932	11,755	10,917
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,044	12,162	11,410	11,611	13,079
Total liabilities	94,198	89,469	89,825	93,349	99,512
Capital stock and other capital	70,212	67,919	68,366	57,930	64,236
Retained earnings	35,320	32,157	31,515	39,937	34,913
Cumulative foreign currency translation adjustment	63	(349)	(276)	(312)	(180)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	1,945	(1,313)	2,240	1,154	(615)
Less: Treasury stock at cost	2,629	1,909	2,496	2,560	3,261
Stockholders' equity	104,910	96,504	99,349	96,150	95,094
Total Liabilities and Stockholders' Equity	199,108	185,973	189,174	189,498	194,606
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	57,216	54,040	55,651	51,340	49,010

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	28,459	28,073	26,586	24,247	26,695	35,980	32,783	31,138	32,721	33,875
Depreciation, depletion, and amortization of property, plant, and equipment	705	646	807	693	792	1,003	817	964	898	920
All other operating costs and expenses	26,372	26,212	25,459	22,507	24,717	32,305	29,514	28,601	29,660	30,571
Income (loss) from operations	1,382	1,215	320	1,047	1,186	2,672	2,453	1,573	2,163	2,384
Interest expense	325	373	465	410	558	455	366	357	415	521
Dividend income	3	3	15	7	7	26	25	14	18	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(5)	19	62	91	37	(59)	19	65	68	239
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	424	183	(13)	18	(50)	(1,215)	(14)	(285)	(6)	(121)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	0	(4)	14	3	(1)	133	60	(50)	(27)	(12)
Income (loss) before income taxes	1,479	1,044	(68)	756	620	1,103	2,178	959	1,800	1,981
Provision for current and deferred domestic income taxes:										
a. Federal	376	437	339	243	341	275	255	128	169	231
b. Other	35	31	21	39	38	48	39	48	31	53
Income (loss) after income taxes	1,067	575	(428)	475	242	779	1,884	783	1,600	1,696
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,067	575	(428)	475	242	779	1,884	783	1,600	1,696
Cash dividends charged to retained earnings in this quarter	943	628	266	281	1,117	1,113	685	868	905	971
Net income retained in business	125	(53)	(693)	193	(874)	(334)	1,199	(85)	695	725
Retained earnings at beginning of quarter	7,419	4,682	3,986	6,571	8,344	29,652	26,972	30,272	31,356	27,409
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(703)	(396)	(1,479)	1,000	118	(839)	(248)	(486)	123	(809)
Retained earnings at end of quarter	6,841	4,233	1,814	7,763	7,588	28,479	27,924	29,701	32,174	27,325
INCOME STATEMENT IN RATIO FORMAT										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.48	2.30	3.04	2.86	2.97	2.79	2.49	3.10	2.74	2.72
All other operating costs and expenses	92.67	93.37	95.76	92.83	92.59	89.79	90.03	91.85	90.65	90.25
Income (loss) from operations	4.86	4.33	1.20	4.32	4.44	7.43	7.48	5.05	6.61	7.04
Interest expense	1.14	1.33	1.75	1.69	2.09	1.26	1.12	1.15	1.27	1.54
Dividend income	0.01	0.01	0.06	0.03	0.02	0.07	0.07	0.05	0.05	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.02)	0.07	0.23	0.38	0.14	(0.16)	0.06	0.21	0.21	0.71
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.49	0.65	(0.05)	0.08	(0.19)	(3.38)	(0.04)	(0.92)	(0.02)	(0.36)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.00	(0.01)	0.05	0.01	0.00	0.37	0.18	(0.16)	(0.08)	(0.04)
Income (loss) before income taxes	5.20	3.72	(0.26)	3.12	2.32	3.06	6.64	3.08	5.50	5.85
Provision for current and deferred domestic income taxes	1.45	1.67	1.35	1.16	1.42	0.90	0.90	0.57	0.61	0.84
Income (loss) after income taxes	3.75	2.05	(1.61)	1.96	0.91	2.17	5.75	2.51	4.89	5.01
OPERATING RATIOS										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.69	10.83	(0.68)	7.77	6.05	6.82	15.03	6.48	12.58	14.66
After income taxes	10.60	5.97	(4.26)	4.88	2.36	4.82	13.00	5.29	11.18	12.55
Annual rate of profit on total assets:										
Before income taxes	7.41	5.15	(0.33)	3.88	2.96	3.70	8.30	3.57	6.46	7.16
After income taxes	5.35	2.84	(2.09)	2.43	1.15	2.61	7.18	2.92	5.74	6.13

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,082	7,912	8,981	7,666	7,979	11,776	8,344	9,294	8,960	8,220
Time deposits in the U.S., including negotiable certificates of deposit	517	345	267	426	325	710	565	370	469	648
Cash and deposits outside the U.S.	88	47	63	217	95	199	198	415	418	247
Total cash on hand and in banks	9,686	8,304	9,312	8,308	8,399	12,685	9,106	10,079	9,847	9,115
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	148	132	126	119	156	81	85	107	90	136
b. Other, due in 1 year or less	85	82	190	171	112	395	174	284	161	426
Commercial and finance company paper of U.S. issuers	201	97	271	162	86	226	689	723	501	455
State and local government securities, due in 1 year or less	0	0	36	33	0	29	49	72	50	62
Foreign securities, due in 1 year or less	0	0	0	0	9	0	0	0	0	0
Other short-term financial investments	840	557	1,211	1,092	753	1,354	1,707	1,955	2,000	1,799
Total cash, U.S. Government and other securities	10,959	9,172	11,145	9,886	9,515	14,770	11,811	13,220	12,649	11,993
Trade receivables from the U.S. Government	495	536	269	389	447	529	719	462	699	626
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,822	12,387	11,763	11,063	12,551	21,091	18,949	18,450	18,917	19,039
Total receivables	12,317	12,922	12,032	11,452	12,998	21,620	19,668	18,913	19,616	19,666
Inventories	16,171	18,295	17,476	16,501	16,364	24,666	23,402	23,676	26,467	25,704
All other current assets	3,381	3,529	2,814	2,765	2,372	6,451	4,810	5,705	5,480	6,142
Total current assets	42,828	43,919	43,467	40,604	41,248	67,506	59,691	61,514	64,212	63,505
Property, plant, and equipment	48,602	48,471	52,148	49,720	51,927	57,357	52,450	54,371	59,919	58,464
Land and mineral rights	872	940	943	847	890	1,323	1,113	1,036	1,212	1,269
Less: Accumulated depreciation, depletion, and amortization	27,253	26,841	29,285	28,038	28,974	32,679	30,928	32,359	34,543	35,864
Net property, plant, and equipment	22,221	22,569	23,806	22,530	23,844	26,002	22,636	23,048	26,589	23,869
U.S. Treasury and Federal agency securities, due in more than 1 year	0	4	4	4	3	138	115	104	67	67
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,759	14,500	14,545	14,883	18,856	25,654	22,541	22,685	20,610	23,214
Total Assets	79,808	80,991	81,822	78,021	83,952	119,300	104,982	107,352	111,477	110,654
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,229	2,826	2,339	2,200	2,200	3,791	3,283	2,887	3,550	3,998
b. Commercial paper	11	29	25	7	5	13	50	82	65	71
c. Other short-term loans	861	1,168	1,077	1,156	1,215	1,237	517	678	976	767
Advances and prepayments by the U.S. Government	0	0	0	28	0	3	3	70	2	0
Trade accounts and trade notes payable	9,130	10,023	8,649	7,797	8,728	14,016	10,963	10,732	14,678	14,196
Income taxes accrued, prior and current years, net of payments:										
a. Federal	180	180	114	164	193	304	266	332	332	327
b. Other	36	47	42	62	18	49	26	14	40	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,075	1,293	1,346	2,019	1,129	1,066	907	1,087	1,817	1,777
b. Bonds and debentures	78	67	126	142	133	17	15	15	38	40
c. Other long-term loans	420	221	756	649	320	927	801	309	1,144	1,151
All other current liabilities, including excise and sales taxes, and accrued expenses	6,254	7,080	7,497	8,080	8,721	11,422	9,806	11,153	8,530	10,747
Total current liabilities	20,272	22,934	21,972	22,303	22,663	32,846	26,635	27,358	31,173	33,080
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,880	8,956	8,755	7,034	9,989	9,460	8,713	9,365	8,420	9,097
b. Bonds and debentures	1,100	711	997	777	442	49	496	37	276	244
c. Other long-term loans	3,441	3,568	4,548	3,389	4,478	6,106	5,294	5,383	8,366	6,439
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,842	6,283	5,420	5,619	5,348	6,202	5,879	5,989	5,993	7,731
Total liabilities	39,535	42,452	41,692	39,121	42,920	54,663	47,017	48,133	54,227	56,592
Capital stock and other capital	34,328	34,232	38,638	32,571	35,133	35,883	33,687	29,728	25,359	29,103
Retained earnings	6,841	4,233	1,814	7,763	7,588	28,479	27,924	29,701	32,174	27,325
Cumulative foreign currency translation adjustment	(95)	(125)	(112)	(126)	(99)	158	(224)	(164)	(187)	(80)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	496	1,151	739	(507)	(501)	1,449	(2,465)	1,502	1,661	(114)
Less: Treasury stock at cost	1,297	953	948	802	1,089	1,332	956	1,548	1,758	2,172
Stockholders' equity	40,273	38,539	40,131	38,900	41,031	64,637	57,965	59,219	57,250	54,062
Total Liabilities and Stockholders' Equity	79,808	80,991	81,822	78,021	83,952	119,300	104,982	107,352	111,477	110,654
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,556	20,985	21,496	18,301	18,585	34,661	33,055	34,156	33,040	30,425

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	134,868	138,681	128,616	126,390	124,705
Depreciation, depletion, and amortization of property, plant, and equipment	3,326	3,721	3,741	3,535	3,645
All other operating costs and expenses	122,653	129,266	121,945	119,646	115,773
Income (loss) from operations	8,888	5,694	2,930	3,209	5,287
Interest expense	1,704	2,151	2,262	2,454	2,683
Dividend income	48	135	215	164	225
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(8)	320	268	518	308
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,568)	(256)	(581)	(246)	658
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	427	462	157	355	199
Income (loss) before income taxes	6,084	4,204	727	1,546	3,995
Provision for current and deferred domestic income taxes:					
a. Federal	644	979	923	774	875
b. Other	218	218	96	136	162
Income (loss) after income taxes	5,222	3,008	(292)	636	2,958
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,222	3,008	(292)	636	2,958
Cash dividends charged to retained earnings in this quarter	1,894	2,027	1,109	1,237	1,749
Net income retained in business	3,328	981	(1,401)	(601)	1,209
Retained earnings at beginning of quarter	63,643	63,387	65,649	55,059	53,968
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,686)	(1,470)	(1,204)	(518)	(582)
Retained earnings at end of quarter	65,285	62,898	63,044	53,940	54,595
INCOME STATEMENT IN RATIO FORMAT					
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.47	2.68	2.91	2.80	2.92
All other operating costs and expenses	90.94	93.21	94.81	94.66	92.84
Income (loss) from operations	6.59	4.11	2.28	2.54	4.24
Interest expense	1.26	1.55	1.76	1.94	2.15
Dividend income	0.04	0.10	0.17	0.13	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.01)	0.23	0.21	0.41	0.25
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.16)	(0.18)	(0.45)	(0.19)	0.53
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.32	0.33	0.12	0.28	0.16
Income (loss) before income taxes	4.51	3.03	0.56	1.22	3.20
Provision for current and deferred domestic income taxes	0.64	0.86	0.79	0.72	0.83
Income (loss) after income taxes	3.87	2.17	(0.23)	0.50	2.37
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.32	8.40	1.47	3.14	7.76
After income taxes	11.43	6.01	(0.59)	1.29	5.74
Annual rate of profit on total assets:					
Before income taxes	5.82	3.76	0.66	1.36	3.53
After income taxes	5.00	2.69	(0.27)	0.56	2.62

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	26,577	27,092	26,763	26,830	28,508
Time deposits in the U.S., including negotiable certificates of deposit	567	1,486	4,058	2,746	3,844
Cash and deposits outside the U.S.	1,439	878	1,300	1,238	1,253
Total cash on hand and in banks	28,584	29,457	32,121	30,814	33,605
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	281	411	1,146	743	743
b. Other, due in 1 year or less	1,011	1,339	1,769	1,411	2,776
Commercial and finance company paper of U.S. issuers	2,703	2,837	2,530	3,156	1,656
State and local government securities, due in 1 year or less	28	31	18	32	205
Foreign securities, due in 1 year or less	186	69	381	357	137
Other short-term financial investments	4,962	6,958	7,723	7,753	6,785
Total cash, U.S. Government and other securities	37,755	41,101	45,687	44,266	45,906
Trade receivables from the U.S. Government	1,476	1,565	1,413	1,465	1,498
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	69,947	75,236	66,027	69,955	67,420
Total receivables	71,423	76,801	67,439	71,420	68,919
Inventories	77,074	82,597	83,070	83,225	79,582
All other current assets	20,591	23,187	19,960	21,830	23,877
Total current assets	206,842	223,687	216,156	220,741	218,284
Property, plant, and equipment	212,213	221,810	224,087	232,209	227,768
Land and mineral rights	5,154	5,656	6,517	6,130	6,806
Less: Accumulated depreciation, depletion, and amortization	115,112	119,157	119,530	124,438	121,727
Net property, plant, and equipment	102,256	108,309	111,074	113,900	112,847
U.S. Treasury and Federal agency securities, due in more than 1 year	942	82	78	18	17
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	107,795	115,524	109,982	118,567	121,194
Total Assets	417,835	447,602	437,289	453,225	452,342
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	13,162	13,984	13,746	12,429	10,434
b. Commercial paper	36	42	47	88	78
c. Other short-term loans	4,781	6,546	5,877	7,878	8,645
Advances and prepayments by the U.S. Government	71	72	77	75	5
Trade accounts and trade notes payable	47,680	49,370	47,176	47,349	45,475
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,543	1,639	1,463	1,965	1,428
b. Other	(166)	(257)	200	192	240
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,424	4,223	4,616	5,162	5,397
b. Bonds and debentures	244	201	165	149	518
c. Other long-term loans	3,787	3,657	2,792	4,594	3,169
All other current liabilities, including excise and sales taxes, and accrued expenses	40,472	43,874	42,920	44,168	43,435
Total current liabilities	115,033	123,351	119,079	124,050	118,823
Long-term debt, due in more than 1 year:					
a. Loans from banks	53,436	54,061	51,899	58,595	50,093
b. Bonds and debentures	2,573	2,910	3,017	5,626	6,094
c. Other long-term loans	26,749	28,845	28,256	30,107	34,872
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,350	38,245	37,072	37,649	36,417
Total liabilities	235,141	247,413	239,323	256,027	246,300
Capital stock and other capital	134,891	166,444	152,011	171,578	176,601
Retained earnings	65,285	62,898	63,044	53,940	54,595
Cumulative foreign currency translation adjustment	(2,469)	(2,032)	(1,145)	(2,713)	(1,583)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,480)	(13,596)	(2,063)	(8,066)	(7,350)
Less: Treasury stock at cost	12,533	13,526	13,880	17,541	16,219
Stockholders' equity	182,694	200,189	197,967	197,199	206,042
Total Liabilities and Stockholders' Equity	417,835	447,602	437,289	453,225	452,342
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	91,809	100,336	97,077	96,691	99,461

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	65,839	72,968	69,897	68,456	63,999	69,029	65,713	58,719	57,934	60,706
Depreciation, depletion, and amortization of property, plant, and equipment	1,573	1,898	2,070	1,921	1,848	1,753	1,823	1,671	1,614	1,797
All other operating costs and expenses	59,851	67,780	66,390	64,917	60,140	62,801	61,487	55,555	54,729	55,633
Income (loss) from operations	4,415	3,290	1,437	1,618	2,011	4,474	2,403	1,492	1,592	3,277
Interest expense	825	1,121	1,340	1,194	1,437	879	1,030	922	1,260	1,246
Dividend income	27	32	134	22	95	21	103	81	143	130
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	58	286	251	158	148	(65)	33	16	360	160
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(565)	44	(93)	(84)	304	(1,003)	(299)	(489)	(162)	354
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	253	198	179	(66)	(5)	174	264	(22)	420	205
Income (loss) before income taxes	3,363	2,729	570	454	1,116	2,721	1,475	157	1,092	2,879
Provision for current and deferred domestic income taxes:										
a. Federal	230	615	447	334	342	414	364	476	440	533
b. Other	100	95	7	38	76	118	122	89	98	86
Income (loss) after income taxes	3,033	2,019	115	82	697	2,189	989	(407)	554	2,261
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	3,033	2,019	115	82	697	2,189	989	(407)	554	2,261
Cash dividends charged to retained earnings in this quarter	1,185	1,088	727	448	746	710	939	381	789	1,003
Net income retained in business	1,848	931	(612)	(365)	(48)	1,479	50	(789)	(235)	1,258
Retained earnings at beginning of quarter	33,048	34,782	32,114	25,927	20,165	30,595	28,606	33,535	29,133	33,802
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(735)	(1,511)	(357)	(540)	(921)	(951)	41	(847)	21	339
Retained earnings at end of quarter	34,162	34,202	31,145	25,022	19,196	31,123	28,697	31,899	28,919	35,398
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.60	2.96	2.81	2.89	2.54	2.77	2.85	2.79	2.96
All other operating costs and expenses	90.91	92.89	94.98	94.83	93.97	90.98	93.57	94.61	94.47	91.64
Income (loss) from operations	6.71	4.51	2.06	2.36	3.14	6.48	3.66	2.54	2.75	5.40
Interest expense	1.25	1.54	1.92	1.74	2.25	1.27	1.57	1.57	2.18	2.05
Dividend income	0.04	0.04	0.19	0.03	0.15	0.03	0.16	0.14	0.25	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.09	0.39	0.36	0.23	0.23	(0.09)	0.05	0.03	0.62	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.86)	0.06	(0.13)	(0.12)	0.47	(1.45)	(0.46)	(0.83)	(0.28)	0.58
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.38	0.27	0.26	(0.10)	(0.01)	0.25	0.40	(0.04)	0.73	0.34
Income (loss) before income taxes	5.11	3.74	0.81	0.66	1.74	3.94	2.24	0.27	1.89	4.74
Provision for current and deferred domestic income taxes	0.50	0.97	0.65	0.54	0.65	0.77	0.74	0.96	0.93	1.02
Income (loss) after income taxes	4.61	2.77	0.16	0.12	1.09	3.17	1.50	(0.69)	0.96	3.72
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.46	10.15	2.19	1.85	4.62	12.14	6.37	0.67	4.41	10.53
After income taxes	13.04	7.51	0.44	0.34	2.88	9.76	4.27	(1.74)	2.24	8.27
Annual rate of profit on total assets:										
Before income taxes	7.06	5.03	1.08	0.84	2.18	4.79	2.56	0.28	1.84	4.65
After income taxes	6.37	3.72	0.22	0.15	1.36	3.85	1.71	(0.72)	0.93	3.65

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	13,075	14,361	11,999	10,848	11,955	13,502	12,731	14,763	15,982	16,552
Time deposits in the U.S., including negotiable certificates of deposit	79	701	558	334	214	489	785	3,500	2,412	3,631
Cash and deposits outside the U.S.	117	159	200	188	276	1,322	719	1,100	1,050	977
Total cash on hand and in banks	13,270	15,222	12,757	11,370	12,445	15,313	14,235	19,364	19,445	21,160
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	117	304	735	377	426	164	107	410	366	317
b. Other, due in 1 year or less	701	1,139	1,651	1,181	1,623	310	201	118	230	1,153
Commercial and finance company paper of U.S. issuers	1,510	1,879	2,141	2,278	770	1,193	957	389	877	885
State and local government securities, due in 1 year or less	21	23	17	31	140	7	8	1	1	65
Foreign securities, due in 1 year or less	186	69	381	357	99	0	0	0	0	38
Other short-term financial investments	3,144	4,599	4,093	2,956	1,563	1,818	2,359	3,630	4,798	5,222
Total cash, U.S. Government and other securities	18,950	23,234	21,775	18,550	17,066	18,805	17,867	23,912	25,716	28,840
Trade receivables from the U.S. Government	770	870	643	694	430	705	695	770	771	1,068
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,699	31,278	28,496	30,817	28,490	41,248	43,958	37,531	39,138	38,931
Total receivables	29,469	32,147	29,138	31,511	28,920	41,954	44,653	38,301	39,909	39,999
Inventories	35,488	40,427	38,872	39,507	35,640	41,585	42,170	44,197	43,718	43,942
All other current assets	9,230	10,226	10,237	11,096	11,232	11,360	12,961	9,722	10,734	12,646
Total current assets	93,137	106,035	100,023	100,665	92,858	113,705	117,652	116,133	120,076	125,426
Property, plant, and equipment	101,615	118,422	119,427	125,355	119,126	110,598	103,388	104,661	106,854	108,642
Land and mineral rights	1,907	2,303	2,219	2,374	2,844	3,248	3,353	4,298	3,756	3,962
Less: Accumulated depreciation, depletion, and amortization	55,427	64,212	63,957	67,512	64,466	59,684	54,945	55,573	56,926	57,261
Net property, plant, and equipment	48,095	56,513	57,688	60,216	57,505	54,161	51,796	53,386	53,684	55,342
U.S. Treasury and Federal agency securities, due in more than 1 year	872	40	49	2	2	70	42	29	16	15
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	48,378	54,261	53,209	54,927	54,517	59,417	61,263	56,772	63,639	66,676
Total Assets	190,482	216,848	210,969	215,810	204,882	227,353	230,754	226,320	237,415	247,460
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,209	6,527	6,683	5,695	4,877	5,953	7,457	7,063	6,735	5,557
b. Commercial paper	24	32	36	34	26	12	10	11	54	52
c. Other short-term loans	1,684	1,853	1,660	2,973	3,847	3,096	4,693	4,217	4,905	4,798
Advances and prepayments by the U.S. Government	0	0	0	0	0	71	72	77	75	5
Trade accounts and trade notes payable	20,224	21,467	21,573	23,336	19,865	27,456	27,903	25,603	24,013	25,610
Income taxes accrued, prior and current years, net of payments:										
a. Federal	830	808	657	961	721	713	831	807	1,005	707
b. Other	118	115	51	79	115	(284)	(373)	149	113	126
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,539	3,008	3,743	3,538	3,713	1,885	1,215	873	1,625	1,684
b. Bonds and debentures	140	74	37	10	11	104	126	128	139	507
c. Other long-term loans	1,058	1,066	1,326	1,602	1,561	2,729	2,591	1,466	2,992	1,607
All other current liabilities, including excise and sales taxes, and accrued expenses	14,821	18,352	17,136	18,393	18,453	25,651	25,522	25,785	25,775	24,982
Total current liabilities	47,647	53,303	52,901	56,620	53,188	67,386	70,048	66,178	67,429	65,636
Long-term debt, due in more than 1 year:										
a. Loans from banks	23,876	26,966	26,313	31,091	25,211	29,561	27,095	25,586	27,504	24,881
b. Bonds and debentures	1,999	2,487	2,519	2,462	2,952	574	423	498	3,164	3,142
c. Other long-term loans	8,140	9,440	8,769	11,585	11,515	18,609	19,405	19,487	18,522	23,358
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,810	17,095	16,312	15,811	15,308	21,539	21,151	20,760	21,838	21,110
Total liabilities	97,473	109,291	106,814	117,570	108,173	137,669	138,122	132,508	138,457	138,127
Capital stock and other capital	69,529	83,287	83,239	83,407	87,304	65,362	83,158	68,772	88,171	89,297
Retained earnings	34,162	34,202	31,145	25,022	19,196	31,123	28,697	31,899	28,919	35,398
Cumulative foreign currency translation adjustment	(1,640)	(1,754)	(646)	(2,214)	(1,013)	(830)	(278)	(499)	(499)	(570)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,212)	(2,688)	(4,387)	(3,003)	(4,662)	1,732	(10,909)	2,325	(5,063)	(2,689)
Less: Treasury stock at cost	4,830	5,489	5,197	4,972	4,117	7,703	8,036	8,684	12,569	12,102
Stockholders' equity	93,010	107,558	104,155	98,240	96,708	89,684	92,631	93,812	98,958	109,334
Total Liabilities and Stockholders' Equity	190,482	216,848	210,969	215,810	204,882	227,353	230,754	226,320	237,415	247,460
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	45,490	52,732	47,122	44,044	39,670	46,319	47,604	49,955	52,647	59,791

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	283,257	266,024	254,738	247,998	247,465
Depreciation, depletion, and amortization of property, plant, and equipment	8,553	8,442	8,003	7,892	7,780
All other operating costs and expenses	248,414	235,863	230,322	223,544	219,246
Income (loss) from operations	26,289	21,719	16,413	16,561	20,439
Interest expense	4,954	5,457	6,197	6,815	6,341
Dividend income	1,069	835	590	457	498
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	900	65	816	1,277	1,246
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,735)	(2,293)	(5,456)	(563)	(1,236)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,825	6,255	7,685	5,758	5,384
Income (loss) before income taxes	27,395	21,124	13,852	16,675	19,989
Provision for current and deferred domestic income taxes:					
a. Federal	4,382	2,647	2,794	2,512	3,143
b. Other	492	181	292	400	331
Income (loss) after income taxes	22,521	18,296	10,767	13,763	16,515
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	22,521	18,296	10,767	13,763	16,515
Cash dividends charged to retained earnings in this quarter	5,524	5,443	6,422	5,507	4,552
Net income retained in business	16,998	12,853	4,344	8,255	11,962
Retained earnings at beginning of quarter	188,280	188,929	192,092	186,738	194,651
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,797)	(2,549)	2,473	(3,824)	(4,419)
Retained earnings at end of quarter	201,481	199,233	198,909	191,169	202,195
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.02	3.17	3.14	3.18	3.14
All other operating costs and expenses	87.70	88.66	90.42	90.14	88.60
Income (loss) from operations	9.28	8.16	6.44	6.68	8.26
Interest expense	1.75	2.05	2.43	2.75	2.56
Dividend income	0.38	0.31	0.23	0.18	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.32	0.02	0.32	0.52	0.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.97)	(0.86)	(2.14)	(0.23)	(0.50)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.41	2.35	3.02	2.32	2.18
Income (loss) before income taxes	9.67	7.94	5.44	6.72	8.08
Provision for current and deferred domestic income taxes	1.72	1.06	1.21	1.17	1.40
Income (loss) after income taxes	7.95	6.88	4.23	5.55	6.67
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.90	13.47	9.44	11.54	13.91
After income taxes	13.89	11.67	7.33	9.52	11.49
Annual rate of profit on total assets:					
Before income taxes	7.83	6.32	4.26	5.16	6.34
After income taxes	6.44	5.47	3.31	4.26	5.24

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	69,446	65,171	66,589	64,123	61,139
Time deposits in the U.S., including negotiable certificates of deposit	3,164	2,731	3,541	5,010	3,488
Cash and deposits outside the U.S.	6,961	5,207	4,097	3,845	4,169
Total cash on hand and in banks	79,571	73,109	74,227	72,978	68,796
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	955	777	659	603	21
b. Other, due in 1 year or less	3,943	2,307	1,868	1,906	1,343
Commercial and finance company paper of U.S. issuers	3,126	2,907	3,880	3,709	3,340
State and local government securities, due in 1 year or less	454	272	186	231	233
Foreign securities, due in 1 year or less	2	2	2	2	2
Other short-term financial investments	6,526	9,618	6,962	6,980	6,564
Total cash, U.S. Government and other securities	94,576	88,992	87,784	86,408	80,299
Trade receivables from the U.S. Government	2,592	1,746	1,248	1,379	1,356
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	145,489	136,676	133,600	132,566	125,902
Total receivables	148,081	138,422	134,848	133,945	127,259
Inventories	164,667	162,561	161,255	160,273	148,722
All other current assets	61,467	63,080	62,379	59,638	59,602
Total current assets	468,791	453,055	446,265	440,264	415,881
Property, plant, and equipment	538,283	534,312	522,540	519,749	511,925
Land and mineral rights	25,927	27,031	26,750	27,316	26,979
Less: Accumulated depreciation, depletion, and amortization	297,076	293,348	287,324	282,544	281,051
Net property, plant, and equipment	267,134	267,995	261,965	264,520	257,853
U.S. Treasury and Federal agency securities, due in more than 1 year	512	387	250	209	185
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	663,337	616,253	592,108	588,776	587,167
Total Assets	1,399,775	1,337,690	1,300,589	1,293,770	1,261,086
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	11,537	11,595	13,180	12,406	12,058
b. Commercial paper	189	232	585	766	915
c. Other short-term loans	11,491	11,777	11,171	11,005	10,672
Advances and prepayments by the U.S. Government	616	596	568	538	659
Trade accounts and trade notes payable	124,101	116,363	111,953	107,481	104,804
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,563	1,873	2,051	2,652	1,908
b. Other	235	310	363	315	200
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	10,910	8,004	8,103	7,211	10,305
b. Bonds and debentures	2,261	1,814	1,651	2,324	2,408
c. Other long-term loans	7,651	6,478	7,941	7,430	5,237
All other current liabilities, including excise and sales taxes, and accrued expenses	112,075	107,807	112,149	111,052	104,904
Total current liabilities	283,629	266,849	269,714	263,180	254,070
Long-term debt, due in more than 1 year:					
a. Loans from banks	168,676	162,170	165,118	164,297	155,819
b. Bonds and debentures	75,799	65,645	66,712	70,922	66,636
c. Other long-term loans	93,074	93,269	92,775	96,619	90,296
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	130,011	122,383	119,125	120,561	119,379
Total liabilities	751,189	710,316	713,445	715,579	686,200
Capital stock and other capital	575,960	571,311	527,302	545,511	528,210
Retained earnings	201,481	199,233	198,909	191,169	202,195
Cumulative foreign currency translation adjustment	(23,391)	(23,775)	(20,264)	(21,098)	(17,724)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(12,313)	(28,168)	(28,421)	(36,924)	(38,223)
Less: Treasury stock at cost	93,152	91,228	90,382	100,467	99,572
Stockholders' equity	648,585	627,373	587,144	578,191	574,886
Total Liabilities and Stockholders' Equity	1,399,775	1,337,690	1,300,589	1,293,770	1,261,086
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	185,162	186,206	176,551	177,085	161,811

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	114,250	108,925	106,014	101,952	103,529	169,007	157,099	148,724	146,046	143,936
Depreciation, depletion, and amortization of property, plant, and equipment	3,875	3,946	3,813	3,808	3,864	4,679	4,496	4,189	4,084	3,916
All other operating costs and expenses	98,444	95,991	93,712	90,649	90,752	149,971	139,873	136,610	132,895	128,494
Income (loss) from operations	11,932	8,988	8,489	7,495	8,913	14,358	12,731	7,925	9,066	11,525
Interest expense	2,455	2,791	3,165	3,234	3,253	2,499	2,667	3,032	3,581	3,088
Dividend income	553	371	467	125	436	516	464	123	332	61
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(150)	238	371	562	841	1,050	(173)	445	715	405
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(250)	(884)	(555)	(34)	(207)	(2,484)	(1,409)	(4,901)	(529)	(1,029)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,080	958	883	1,218	848	5,745	5,297	6,801	4,540	4,536
Income (loss) before income taxes	10,709	6,880	6,491	6,132	7,578	16,686	14,244	7,361	10,542	12,411
Provision for current and deferred domestic income taxes:										
a. Federal	1,299	791	944	623	1,230	3,083	1,856	1,850	1,889	1,913
b. Other	146	120	144	171	88	345	61	147	229	244
Income (loss) after income taxes	9,264	5,968	5,403	5,338	6,261	13,258	12,328	5,364	8,425	10,254
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	9,264	5,968	5,403	5,338	6,261	13,258	12,328	5,364	8,425	10,254
Cash dividends charged to retained earnings in this quarter	1,947	1,642	1,624	1,467	1,772	3,577	3,801	4,798	4,040	2,780
Net income retained in business	7,317	4,327	3,778	3,871	4,489	9,681	8,527	566	4,385	7,473
Retained earnings at beginning of quarter	87,261	90,442	86,253	87,848	94,910	101,019	98,487	105,839	98,890	99,741
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,104)	(1,317)	400	(1,424)	(957)	(2,693)	(1,232)	2,072	(2,400)	(3,461)
Retained earnings at end of quarter	93,473	93,452	90,432	90,295	98,442	108,008	105,781	108,476	100,874	103,753
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.39	3.62	3.60	3.74	3.73	2.77	2.86	2.82	2.80	2.72
All other operating costs and expenses	86.17	88.13	88.40	88.91	87.66	88.74	89.03	91.85	91.00	89.27
Income (loss) from operations	10.44	8.25	8.01	7.35	8.61	8.50	8.10	5.33	6.21	8.01
Interest expense	2.15	2.56	2.98	3.17	3.14	1.48	1.70	2.04	2.45	2.15
Dividend income	0.48	0.34	0.44	0.12	0.42	0.31	0.30	0.08	0.23	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.13)	0.22	0.35	0.55	0.81	0.62	(0.11)	0.30	0.49	0.28
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.22)	(0.81)	(0.52)	(0.03)	(0.20)	(1.47)	(0.90)	(3.30)	(0.36)	(0.71)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.95	0.88	0.83	1.19	0.82	3.40	3.37	4.57	3.11	3.15
Income (loss) before income taxes	9.37	6.32	6.12	6.01	7.32	9.87	9.07	4.95	7.22	8.62
Provision for current and deferred domestic income taxes	1.26	0.84	1.03	0.78	1.27	2.03	1.22	1.34	1.45	1.50
Income (loss) after income taxes	8.11	5.48	5.10	5.24	6.05	7.84	7.85	3.61	5.77	7.12
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.27	11.49	10.84	10.12	12.48	16.66	14.69	8.47	12.56	14.96
After income taxes	14.94	9.97	9.02	8.81	10.31	13.24	12.71	6.17	10.03	12.36
Annual rate of profit on total assets:										
Before income taxes	7.70	5.12	4.81	4.56	5.66	7.91	7.12	3.87	5.58	6.84
After income taxes	6.66	4.44	4.01	3.97	4.67	6.29	6.16	2.82	4.46	5.65

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	26,957	22,124	22,037	21,864	20,908	42,489	43,047	44,552	42,259	40,231
Time deposits in the U.S., including negotiable certificates of deposit	397	524	824	2,423	948	2,767	2,207	2,717	2,587	2,540
Cash and deposits outside the U.S.	453	327	469	719	1,002	6,507	4,880	3,628	3,126	3,167
Total cash on hand and in banks	27,808	22,976	23,329	25,006	22,858	51,763	50,133	50,898	47,972	45,938
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	358	67	34	17	7	597	710	625	585	14
b. Other, due in 1 year or less	3,790	2,215	1,846	1,867	1,304	153	93	22	39	39
Commercial and finance company paper of U.S. issuers	1,241	980	1,089	1,136	1,075	1,885	1,927	2,791	2,573	2,265
State and local government securities, due in 1 year or less	287	135	121	128	132	167	137	65	102	101
Foreign securities, due in 1 year or less	0	0	0	0	0	2	2	2	2	2
Other short-term financial investments	1,974	2,449	2,577	2,746	2,698	4,552	7,169	4,385	4,234	3,866
Total cash, U.S. Government and other securities	35,457	28,821	28,996	30,901	28,074	59,119	60,171	58,787	55,507	52,225
Trade receivables from the U.S. Government	1,201	528	154	303	212	1,392	1,219	1,094	1,076	1,144
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	52,253	50,420	48,973	49,194	49,132	93,236	86,256	84,626	83,372	76,771
Total receivables	53,454	50,947	49,127	49,497	49,344	94,627	87,475	85,720	84,448	77,915
Inventories	64,545	66,124	67,610	68,182	63,674	100,121	96,437	93,645	92,091	85,048
All other current assets	20,447	23,680	25,475	22,778	22,791	41,020	39,400	36,904	36,861	36,811
Total current assets	173,904	169,572	171,209	171,358	163,883	294,887	283,483	275,056	268,907	251,998
Property, plant, and equipment	260,249	257,721	252,348	250,689	254,435	278,034	276,591	270,192	269,060	257,489
Land and mineral rights	9,050	8,921	8,516	9,115	9,274	16,877	18,110	18,234	18,200	17,706
Less: Accumulated depreciation, depletion, and amortization	137,959	136,987	133,244	131,779	135,069	159,117	156,361	154,080	150,765	145,982
Net property, plant, and equipment	131,341	129,655	127,619	128,025	128,640	135,794	138,340	134,346	136,495	129,213
U.S. Treasury and Federal agency securities, due in more than 1 year	147	132	95	54	37	365	255	155	155	148
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	251,099	238,199	240,307	238,709	243,194	412,238	378,054	351,802	350,067	343,972
Total Assets	556,490	537,558	539,230	538,146	535,755	843,284	800,131	761,359	755,624	725,331
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,936	5,089	6,632	6,150	5,986	6,601	6,506	6,548	6,256	6,073
b. Commercial paper	120	128	133	160	171	69	104	452	606	745
c. Other short-term loans	3,496	3,678	3,273	3,399	3,946	7,995	8,099	7,898	7,606	6,726
Advances and prepayments by the U.S. Government	9	14	9	6	9	607	581	559	532	651
Trade accounts and trade notes payable	45,665	42,164	41,485	38,637	38,619	78,436	74,199	70,469	68,844	66,185
Income taxes accrued, prior and current years, net of payments:										
a. Federal	846	961	866	1,027	849	1,717	912	1,185	1,625	1,059
b. Other	100	119	80	117	154	135	191	283	197	46
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,692	4,099	4,449	3,724	4,852	7,218	3,905	3,654	3,487	5,453
b. Bonds and debentures	351	480	494	1,085	1,243	1,910	1,334	1,157	1,239	1,166
c. Other long-term loans	4,138	2,909	2,925	3,291	2,395	3,513	3,568	5,015	4,138	2,842
All other current liabilities, including excise and sales taxes, and accrued expenses	39,417	38,098	41,859	39,299	36,786	72,659	69,710	70,290	71,753	68,118
Total current liabilities	102,768	97,740	102,205	96,895	95,009	180,861	169,109	167,509	166,284	159,061
Long-term debt, due in more than 1 year:										
a. Loans from banks	77,691	76,602	73,871	75,343	74,720	90,985	85,568	91,247	88,954	81,100
b. Bonds and debentures	37,106	33,264	33,619	30,789	28,745	38,693	32,381	33,093	40,134	37,892
c. Other long-term loans	34,475	39,607	39,030	41,383	41,554	58,599	53,662	53,745	55,235	48,741
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	56,396	50,849	51,004	51,360	52,753	73,615	71,534	68,121	69,202	66,625
Total liabilities	308,436	298,063	299,729	295,770	292,780	442,753	412,254	413,715	419,809	393,420
Capital stock and other capital	190,132	185,032	185,942	190,791	186,334	385,828	386,279	341,361	354,720	341,875
Retained earnings	93,473	93,452	90,432	90,295	98,442	108,008	105,781	108,476	100,874	103,753
Cumulative foreign currency translation adjustment	(7,485)	(10,328)	(8,047)	(8,045)	(6,900)	(15,906)	(13,448)	(12,217)	(13,053)	(10,824)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,048)	(12,919)	(12,633)	(15,278)	(19,118)	734	(15,249)	(15,788)	(21,646)	(19,105)
Less: Treasury stock at cost	15,020	15,742	16,193	15,386	15,784	78,132	75,486	74,189	85,081	83,788
Stockholders' equity	248,054	239,496	239,501	242,377	242,974	400,531	387,878	347,644	335,814	331,911
Total Liabilities and Stockholders' Equity	556,490	537,558	539,230	538,146	535,755	843,284	800,131	761,359	755,624	725,331
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	71,135	71,832	69,004	74,462	68,874	114,026	114,374	107,547	102,622	92,937

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023
	(million dollars)				
Net sales, receipts, and operating revenues	1,498,849	1,464,466	1,435,898	1,350,822	1,407,943
Depreciation, depletion, and amortization of property, plant, and equipment	38,998	39,596	40,650	38,552	40,289
All other operating costs and expenses	1,269,849	1,260,834	1,252,344	1,175,063	1,223,411
Income (loss) from operations	190,002	164,036	142,904	137,207	144,242
Interest expense	25,404	28,252	30,189	31,920	34,524
Dividend income	2,893	2,143	3,454	2,705	3,441
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	16,224	19,595	21,433	18,446	21,546
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(17,427)	(16,407)	(764)	(9,590)	(19,315)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	99,407	98,797	92,293	94,808	82,758
Income (loss) before income taxes	265,694	239,913	229,131	211,655	198,148
Provision for current and deferred domestic income taxes:					
a. Federal	28,186	26,337	21,247	18,897	19,667
b. Other	5,764	823	2,668	3,285	2,601
Income (loss) after income taxes	231,745	212,753	205,216	189,472	175,880
Extraordinary gains (losses), net of taxes	(21)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	231,724	212,753	205,216	189,472	175,880
Cash dividends charged to retained earnings in this quarter	81,600	74,179	85,412	82,202	81,939
Net income retained in business	150,124	138,574	119,804	107,270	93,941
Retained earnings at beginning of quarter	3,337,791	3,454,008	3,562,874	3,635,511	3,703,567
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(43,311)	(43,309)	(48,116)	(41,553)	(23,844)
Retained earnings at end of quarter	3,444,604	3,549,274	3,634,562	3,701,228	3,773,663
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.70	2.83	2.85	2.86
All other operating costs and expenses	84.72	86.10	87.22	86.99	86.89
Income (loss) from operations	12.68	11.20	9.95	10.16	10.24
Interest expense	1.69	1.93	2.10	2.36	2.45
Dividend income	0.19	0.15	0.24	0.20	0.24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.08	1.34	1.49	1.37	1.53
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.16)	(1.12)	(0.05)	(0.71)	(1.37)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.63	6.75	6.43	7.02	5.88
Income (loss) before income taxes	17.73	16.38	15.96	15.67	14.07
Provision for current and deferred domestic income taxes	2.27	1.85	1.67	1.64	1.58
Income (loss) after income taxes	15.46	14.53	14.29	14.03	12.49
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.31	20.89	19.36	17.59	16.25
After income taxes	20.33	18.52	17.34	15.75	14.43
Annual rate of profit on total assets:					
Before income taxes	10.28	9.20	8.66	7.92	7.33
After income taxes	8.97	8.16	7.75	7.09	6.51

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	306,103	319,600	346,032	355,612	357,564
Time deposits in the U.S., including negotiable certificates of deposit	43,751	47,713	44,015	38,873	65,877
Cash and deposits outside the U.S.	21,980	23,774	29,277	28,717	31,113
Total cash on hand and in banks	371,834	391,087	419,323	423,202	454,555
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2,762	2,296	2,618	3,144	3,409
b. Other, due in 1 year or less	19,969	21,610	24,550	25,286	30,768
Commercial and finance company paper of U.S. issuers	49,401	43,796	45,319	43,821	46,482
State and local government securities, due in 1 year or less	868	1,145	1,373	1,592	1,456
Foreign securities, due in 1 year or less	7,428	5,662	5,686	2,571	3,943
Other short-term financial investments	104,788	112,135	121,071	118,404	130,688
Total cash, U.S. Government and other securities	557,049	577,731	619,939	618,020	671,301
Trade receivables from the U.S. Government	62,491	58,963	59,988	64,597	64,357
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	610,873	603,391	584,069	572,045	572,897
Total receivables	673,365	662,354	644,058	636,642	637,254
Inventories	721,657	743,835	747,122	775,682	764,822
All other current assets	496,930	523,201	514,815	522,529	533,220
Total current assets	2,449,001	2,507,121	2,525,934	2,552,874	2,606,597
Property, plant, and equipment	2,767,634	2,822,785	2,883,989	2,932,761	2,983,145
Land and mineral rights	154,748	155,613	152,337	152,247	151,072
Less: Accumulated depreciation, depletion, and amortization	1,569,310	1,597,002	1,612,171	1,647,186	1,666,940
Net property, plant, and equipment	1,353,072	1,381,396	1,424,155	1,437,821	1,467,276
U.S. Treasury and Federal agency securities, due in more than 1 year	11,280	11,310	13,414	13,351	13,326
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,521,430	6,534,640	6,623,760	6,685,613	6,724,438
Total Assets	10,334,783	10,434,467	10,587,262	10,689,658	10,811,637
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	26,937	22,093	21,541	24,451	30,950
b. Commercial paper	67,209	70,087	63,727	83,111	68,844
c. Other short-term loans	88,101	88,726	89,844	92,975	96,543
Advances and prepayments by the U.S. Government	94,356	95,585	96,576	101,377	102,086
Trade accounts and trade notes payable	641,705	641,033	647,094	609,510	615,580
Income taxes accrued, prior and current years, net of payments:					
a. Federal	43,218	41,845	41,560	54,764	54,085
b. Other	2,263	2,425	4,409	5,990	5,116
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	15,925	18,230	15,832	16,753	21,967
b. Bonds and debentures	110,200	99,086	99,205	104,292	109,794
c. Other long-term loans	50,289	58,659	51,230	52,851	46,136
All other current liabilities, including excise and sales taxes, and accrued expenses	907,196	951,653	988,882	931,556	956,250
Total current liabilities	2,047,400	2,089,423	2,119,900	2,077,633	2,107,351
Long-term debt, due in more than 1 year:					
a. Loans from banks	298,276	297,026	296,343	308,403	307,488
b. Bonds and debentures	1,619,031	1,635,523	1,645,475	1,692,138	1,715,998
c. Other long-term loans	624,654	619,243	613,202	618,478	650,207
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,185,185	1,198,545	1,177,441	1,179,960	1,153,543
Total liabilities	5,774,546	5,839,760	5,852,360	5,876,612	5,934,587
Capital stock and other capital	3,066,070	3,097,586	3,151,200	3,181,226	3,203,642
Retained earnings	3,444,604	3,549,274	3,634,562	3,701,228	3,773,663
Cumulative foreign currency translation adjustment	(206,763)	(248,618)	(223,810)	(217,837)	(216,506)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(59,715)	(70,710)	(64,970)	(60,850)	(65,712)
Less: Treasury stock at cost	1,683,958	1,732,824	1,762,080	1,790,721	1,818,036
Stockholders' equity	4,560,237	4,594,707	4,734,902	4,813,046	4,877,050
Total Liabilities and Stockholders' Equity	10,334,783	10,434,467	10,587,262	10,689,658	10,811,637
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	401,600	417,698	406,034	475,241	499,245

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	875,922	828,549	777,674	719,881	737,961	622,927	635,917	658,224	630,941	669,983
Depreciation, depletion, and amortization of property, plant, and equipment	20,762	21,150	21,801	21,284	22,378	18,236	18,446	18,849	17,268	17,911
All other operating costs and expenses	733,432	702,870	674,032	619,719	638,041	536,417	557,964	578,312	555,344	585,370
Income (loss) from operations	121,728	104,529	81,840	78,877	77,542	68,273	59,508	61,064	58,330	66,701
Interest expense	14,350	16,107	17,013	17,863	19,383	11,053	12,145	13,176	14,058	15,142
Dividend income	1,367	1,399	1,766	951	1,484	1,526	744	1,689	1,754	1,957
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,782	11,645	12,604	10,833	13,285	6,442	7,950	8,829	7,612	8,262
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(13,758)	(4,526)	(4,023)	(13,029)	(19,055)	(3,669)	(11,881)	3,259	3,438	(260)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	43,678	44,096	38,895	40,758	36,101	55,729	54,701	53,398	54,050	46,657
Income (loss) before income taxes	148,447	141,037	114,069	100,529	89,972	117,248	98,877	115,062	111,126	108,176
Provision for current and deferred domestic income taxes:										
a. Federal	17,339	14,491	8,829	7,658	10,005	10,846	11,846	12,418	11,239	9,663
b. Other	2,966	2,313	1,809	2,054	1,252	2,798	(1,490)	860	1,232	1,349
Income (loss) after income taxes	128,141	124,232	103,432	90,818	78,715	103,604	88,521	101,784	98,655	97,164
Extraordinary gains (losses), net of taxes	0	0	0	0	0	(21)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	128,141	124,232	103,432	90,818	78,715	103,583	88,521	101,784	98,655	97,164
Cash dividends charged to retained earnings in this quarter	49,559	40,747	52,215	41,175	49,154	32,041	33,432	33,197	41,027	32,785
Net income retained in business	78,582	83,485	51,216	49,642	29,561	71,542	55,089	68,587	57,628	64,379
Retained earnings at beginning of quarter	1,911,721	1,990,684	2,089,205	2,131,333	2,166,003	1,426,069	1,463,324	1,473,669	1,504,179	1,537,563
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(942)	(3,755)	(11,139)	(12,311)	983	(42,369)	(39,553)	(36,977)	(29,242)	(24,827)
Retained earnings at end of quarter	1,989,362	2,070,414	2,129,283	2,168,664	2,196,548	1,455,242	1,478,860	1,505,280	1,532,564	1,577,115
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.37	2.55	2.80	2.96	3.03	2.93	2.90	2.86	2.74	2.67
All other operating costs and expenses	83.73	84.83	86.67	86.09	86.46	86.11	87.74	87.86	88.02	87.37
Income (loss) from operations	13.90	12.62	10.52	10.96	10.51	10.96	9.36	9.28	9.24	9.96
Interest expense	1.64	1.94	2.19	2.48	2.63	1.77	1.91	2.00	2.23	2.26
Dividend income	0.16	0.17	0.23	0.13	0.20	0.25	0.12	0.26	0.28	0.29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.12	1.41	1.62	1.50	1.80	1.03	1.25	1.34	1.21	1.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.57)	(0.55)	(0.52)	(1.81)	(2.58)	(0.59)	(1.87)	0.50	0.54	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.99	5.32	5.00	5.66	4.89	8.95	8.60	8.11	8.57	6.96
Income (loss) before income taxes	16.95	17.02	14.67	13.96	12.19	18.82	15.55	17.48	17.61	16.15
Provision for current and deferred domestic income taxes	2.32	2.03	1.37	1.35	1.53	2.19	1.63	2.02	1.98	1.64
Income (loss) after income taxes	14.63	14.99	13.30	12.62	10.67	16.63	13.92	15.46	15.64	14.50
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.17	23.55	18.63	16.16	14.39	21.31	17.98	20.14	19.13	18.21
After income taxes	21.73	20.75	16.89	14.59	12.59	18.83	16.10	17.82	16.98	16.36
Annual rate of profit on total assets:										
Before income taxes	10.89	10.30	8.24	7.20	6.43	9.61	7.98	9.11	8.70	8.30
After income taxes	9.40	9.08	7.47	6.51	5.63	8.49	7.14	8.06	7.73	7.45

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	123,045	140,964	138,865	157,067	154,248	183,058	178,636	207,166	198,546	203,316
Time deposits in the U.S., including negotiable certificates of deposit	27,381	31,014	21,737	21,729	47,413	16,370	16,699	22,278	17,144	18,464
Cash and deposits outside the U.S.	2,274	2,161	5,873	2,938	1,738	19,706	21,613	23,404	25,779	29,376
Total cash on hand and in banks	152,700	174,138	166,475	181,734	203,399	219,134	216,949	252,848	241,469	251,156
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	604	102	254	76	20	2,159	2,194	2,364	3,068	3,389
b. Other, due in 1 year or less	9,415	9,053	8,945	9,687	10,248	10,553	12,557	15,605	15,599	20,521
Commercial and finance company paper of U.S. issuers	7,218	5,233	5,878	5,197	6,135	42,183	38,563	39,441	38,623	40,347
State and local government securities, due in 1 year or less	311	553	650	942	916	557	592	723	650	540
Foreign securities, due in 1 year or less	1,440	1,108	1,147	578	464	5,988	4,554	4,538	1,993	3,478
Other short-term financial investments	37,855	44,361	49,273	47,483	50,195	66,933	67,774	71,798	70,921	80,493
Total cash, U.S. Government and other securities	209,544	234,549	232,622	245,697	271,377	347,505	343,183	387,317	372,323	399,924
Trade receivables from the U.S. Government	947	352	262	257	184	61,544	58,611	59,727	64,340	64,173
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	364,949	345,714	334,242	321,306	317,224	245,924	257,677	249,828	250,740	255,672
Total receivables	365,897	346,066	334,503	321,563	317,408	307,468	316,288	309,554	315,080	319,845
Inventories	291,349	295,455	297,404	309,143	297,378	430,309	448,380	449,719	466,539	467,444
All other current assets	235,287	244,548	242,769	238,526	238,988	261,643	278,653	272,046	284,003	294,232
Total current assets	1,102,076	1,120,617	1,107,298	1,114,928	1,125,151	1,346,925	1,386,503	1,418,636	1,437,945	1,481,446
Property, plant, and equipment	1,616,831	1,643,669	1,676,711	1,704,164	1,721,903	1,150,802	1,179,116	1,207,277	1,228,597	1,261,241
Land and mineral rights	82,444	81,885	78,187	77,557	76,401	72,304	73,728	74,150	74,690	74,671
Less: Accumulated depreciation, depletion, and amortization	883,962	896,753	903,327	928,233	933,583	685,347	700,250	708,844	718,954	733,358
Net property, plant, and equipment	815,313	828,802	851,571	853,488	864,722	537,759	552,594	572,584	584,332	602,554
U.S. Treasury and Federal agency securities, due in more than 1 year	4,657	4,156	4,496	5,012	5,268	6,623	7,154	8,917	8,339	8,058
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,532,669	3,521,898	3,574,402	3,609,029	3,600,571	2,988,761	3,012,742	3,049,358	3,076,584	3,123,868
Total Assets	5,454,715	5,475,473	5,537,767	5,582,458	5,595,711	4,880,068	4,958,994	5,049,495	5,107,201	5,215,926
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	14,110	9,549	10,368	13,363	16,010	12,827	12,545	11,173	11,088	14,939
b. Commercial paper	36,709	38,757	44,847	63,316	48,963	30,500	31,331	18,879	19,795	19,881
c. Other short-term loans	68,184	67,128	68,621	67,902	73,193	19,917	21,597	21,223	25,073	23,350
Advances and prepayments by the U.S. Government	11	10	9	0	0	94,345	95,575	96,567	101,377	102,086
Trade accounts and trade notes payable	329,578	311,154	320,280	297,262	293,925	312,127	329,880	326,814	312,248	321,655
Income taxes accrued, prior and current years, net of payments:										
a. Federal	17,293	15,009	10,347	17,007	17,584	25,925	26,836	31,212	37,758	36,501
b. Other	1,191	1,580	1,534	2,396	1,333	1,072	846	2,875	3,595	3,783
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,453	8,797	8,661	9,152	11,136	8,472	9,433	7,171	7,600	10,831
b. Bonds and debentures	71,505	60,786	54,696	55,770	62,527	38,695	38,299	44,509	48,522	47,267
c. Other long-term loans	19,461	29,011	25,086	26,521	25,035	30,829	29,648	26,145	26,330	21,101
All other current liabilities, including excise and sales taxes, and accrued expenses	380,024	392,911	415,213	370,963	376,960	527,172	558,742	573,669	560,594	579,290
Total current liabilities	945,520	934,691	959,663	923,652	926,666	1,101,881	1,154,732	1,160,237	1,153,980	1,180,685
Long-term debt, due in more than 1 year:										
a. Loans from banks	163,297	155,211	154,964	163,678	160,971	134,979	141,815	141,379	144,725	146,517
b. Bonds and debentures	960,273	971,288	973,451	1,005,330	1,008,348	658,757	664,235	672,024	686,808	707,650
c. Other long-term loans	356,441	344,365	335,661	334,205	362,899	268,213	274,879	277,541	284,273	287,309
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	670,263	674,771	664,437	666,520	635,443	514,922	523,773	513,003	513,441	518,099
Total liabilities	3,095,794	3,080,326	3,088,176	3,093,386	3,094,328	2,678,752	2,759,434	2,764,184	2,783,226	2,840,260
Capital stock and other capital	1,561,413	1,571,770	1,589,360	1,604,818	1,607,185	1,504,657	1,525,816	1,561,840	1,576,408	1,596,456
Retained earnings	1,989,362	2,070,414	2,129,283	2,168,664	2,196,548	1,455,242	1,478,860	1,505,280	1,532,564	1,577,115
Cumulative foreign currency translation adjustment	(133,753)	(155,061)	(143,446)	(141,622)	(138,460)	(73,010)	(93,558)	(80,365)	(76,215)	(78,047)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(9,794)	(15,733)	(30,368)	(27,644)	(30,696)	(49,921)	(54,977)	(34,601)	(33,206)	(35,016)
Less: Treasury stock at cost	1,048,306	1,076,243	1,095,238	1,115,145	1,133,194	635,652	656,580	666,843	675,576	684,842
Stockholders' equity	2,358,921	2,395,147	2,449,591	2,489,072	2,501,384	2,201,316	2,199,560	2,285,311	2,323,975	2,375,667
Total Liabilities and Stockholders' Equity	5,454,715	5,475,473	5,537,767	5,582,458	5,595,711	4,880,068	4,958,994	5,049,495	5,107,201	5,215,926
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	156,556	185,926	147,635	191,276	198,484	245,044	231,772	258,399	283,965	300,761

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	147,288	145,216	128,272	112,479	104,069	980,387	993,903	975,302	938,930	974,121
Depreciation, depletion, and amortization of property, plant, and equipment	14,835	15,301	16,278	16,185	17,083	7,628	7,458	7,476	7,394	7,511
All other operating costs and expenses	71,574	76,114	73,278	66,317	65,749	925,733	944,417	932,523	901,168	930,029
Income (loss) from operations	60,879	53,800	38,716	29,977	21,236	47,027	42,028	35,303	30,368	36,582
Interest expense	2,914	3,275	3,574	3,714	3,768	4,827	5,474	6,308	6,748	7,249
All other nonoperating income (expense)	(4,386)	298	8,783	12,600	6,052	6,487	3,620	5,224	5,065	5,558
Income (loss) before income taxes	53,579	50,823	43,925	38,864	23,520	48,687	40,174	34,219	28,685	34,891
Provision for current and deferred domestic income taxes	8,152	7,337	2,728	4,862	2,945	7,186	6,380	5,200	3,724	4,821
Income (loss) after income taxes	45,427	43,486	41,197	34,001	20,575	41,501	33,794	29,019	24,961	30,070
Cash dividends charged to retained earnings this quarter	11,587	13,358	11,617	9,796	7,147	11,388	8,546	11,995	10,935	13,023
Net income retained in business	33,840	30,128	29,581	24,205	13,428	30,114	25,248	17,024	14,026	17,047
Retained earnings at beginning of quarter	22,693	59,731	92,404	107,963	132,878	370,281	396,227	402,843	406,150	416,397
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(912)	(437)	(5,204)	(257)	189	(4,647)	(3,021)	(2,494)	(2,600)	(2,934)
Retained earnings at end of quarter	55,621	89,422	116,780	131,911	146,495	395,748	418,454	417,373	417,575	430,510
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	10.07	10.54	12.69	14.39	16.42	0.78	0.75	0.77	0.79	0.77
All other operating costs and expenses	48.59	52.41	57.13	58.96	63.18	94.43	95.02	95.61	95.98	95.47
Income (loss) from operations	41.33	37.05	30.18	26.65	20.41	4.80	4.23	3.62	3.23	3.76
Interest expense	1.98	2.26	2.79	3.30	3.62	0.49	0.55	0.65	0.72	0.74
All other nonoperating income (expense)	(2.98)	0.21	6.85	11.20	5.82	0.66	0.36	0.54	0.54	0.57
Income (loss) before income taxes	36.38	35.00	34.24	34.55	22.60	4.97	4.04	3.51	3.06	3.58
Provision for current and deferred domestic income taxes	5.53	5.05	2.13	4.32	2.83	0.73	0.64	0.53	0.40	0.49
Income (loss) after income taxes	30.84	29.95	32.12	30.23	19.77	4.23	3.40	2.98	2.66	3.09
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	49.88	45.46	37.21	31.55	18.61	29.54	24.07	20.34	16.62	19.62
After income taxes	42.29	38.90	34.90	27.60	16.28	25.18	20.25	17.25	14.46	16.91
Annual rate of profit on total assets:										
Before income taxes	22.96	21.44	17.99	15.76	9.40	10.43	8.57	7.27	6.01	7.16
After income taxes	19.47	18.34	16.87	13.79	8.22	8.89	7.21	6.17	5.23	6.17
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.11	1.11	1.16	1.20	1.21	1.47	1.48	1.46	1.47	1.48
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.43	0.46	0.49	0.47	0.18	0.18	0.17	0.18	0.19
Total stockholders' equity to total debt	1.84	1.96	2.00	2.10	2.08	1.58	1.60	1.63	1.63	1.64

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	42,042	42,872	40,648	39,096	36,611	75,947	72,892	76,952	75,611	80,813
Time deposits in the U.S., including negotiable certificates of deposit	3,265	3,251	3,187	3,500	2,644	13,428	13,099	11,833	13,334	15,500
Total cash on hand and in U.S. banks	45,307	46,124	43,835	42,596	39,255	89,375	85,991	88,785	88,944	96,313
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	15,902	17,718	18,672	17,658	17,345	36,341	40,452	35,642	41,171	38,354
Total cash, U.S. Government and other securities	61,209	63,841	62,507	60,254	56,599	125,716	126,443	124,427	130,115	134,667
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	66,729	59,762	55,893	48,438	46,730	380,559	384,730	373,033	372,053	379,944
Inventories	17,746	18,566	18,958	20,823	21,518	414,603	425,362	430,715	434,704	429,097
All other current assets	20,072	21,947	21,288	19,981	20,848	116,632	118,223	124,318	118,957	125,618
Total current assets	165,756	164,115	158,646	149,495	145,696	1,037,510	1,054,758	1,052,494	1,055,830	1,069,327
Property, plant, and equipment	1,063,548	1,089,774	1,129,930	1,163,493	1,195,608	461,068	466,373	477,000	489,546	501,444
Land and mineral rights	114,473	115,715	116,637	117,615	118,277	15,277	15,263	15,947	16,376	16,900
Less: Accumulated depreciation, depletion, and amortization	610,431	621,001	639,908	657,266	674,617	240,538	246,134	250,540	258,025	262,977
Net property, plant, and equipment	567,591	584,488	606,659	623,843	639,269	235,808	235,502	242,407	247,897	255,367
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	200,028	199,712	211,452	212,996	216,285	594,226	585,122	586,977	605,797	624,205
Total Assets	933,374	948,315	976,758	986,334	1,001,250	1,867,543	1,875,382	1,881,878	1,909,523	1,948,899
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,048	1,896	1,678	1,492	1,480	42,893	42,220	42,982	43,831	44,906
b. Other short-term loans, including commercial paper	2,177	2,000	1,547	1,383	1,341	21,846	21,710	23,129	23,381	23,962
Trade accounts and trade notes payable	54,999	54,107	54,966	52,874	52,797	411,647	410,946	412,220	413,931	414,233
Income taxes accrued, prior and current years, net of payments	1,150	730	765	2,026	623	9,263	7,935	8,384	6,933	9,836
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,354	1,919	1,343	1,475	2,119	9,992	11,407	9,219	11,410	9,944
b. Other long-term loans	6,385	8,106	7,225	6,681	5,816	15,122	16,461	19,119	19,957	19,603
All other current liabilities, including excise and sales taxes, and accrued expenses	80,757	79,731	68,864	58,202	56,356	193,737	202,046	204,199	196,975	198,299
Total current liabilities	148,870	148,489	136,388	124,133	120,532	704,500	712,723	719,251	716,418	720,784
Long-term debt, due in more than 1 year:										
a. Loans from banks	32,092	32,032	32,268	32,651	35,455	151,231	145,544	151,867	153,465	157,883
b. Other long-term loans	189,210	182,137	191,579	191,377	196,727	177,164	179,157	165,757	171,525	176,744
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	133,564	138,509	144,312	145,376	142,997	175,478	170,401	172,165	177,824	182,226
Total liabilities	503,736	501,168	504,547	493,538	495,712	1,208,372	1,207,825	1,209,041	1,219,233	1,237,638
Capital stock and other capital (less treasury stock)	374,017	357,725	355,431	360,886	359,044	263,423	249,102	255,464	272,715	280,752
Retained earnings	55,621	89,422	116,780	131,911	146,495	395,748	418,454	417,373	417,575	430,510
Stockholders' equity	429,638	447,147	472,211	492,797	505,538	659,171	667,557	672,837	690,291	711,261
Total Liabilities and Stockholders' Equity	933,374	948,315	976,758	986,334	1,001,250	1,867,543	1,875,382	1,881,878	1,909,523	1,948,899
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,885	15,627	22,258	25,362	25,164	333,009	342,035	333,242	339,411	348,543
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.56	6.73	6.40	6.11	5.65	6.73	6.74	6.61	6.81	6.91
Trade accounts and trade notes receivable	7.15	6.30	5.72	4.91	4.67	20.38	20.51	19.82	19.48	19.50
Inventories	1.90	1.96	1.94	2.11	2.15	22.20	22.68	22.89	22.77	22.02
Total current assets	17.76	17.31	16.24	15.16	14.55	55.55	56.24	55.93	55.29	54.87
Net property, plant, and equipment	60.81	61.63	62.11	63.25	63.85	12.63	12.56	12.88	12.98	13.10
Short-term debt, including current portion of long-term debt	1.28	1.47	1.21	1.12	1.07	4.81	4.89	5.02	5.16	5.05
Total current liabilities	15.95	15.66	13.96	12.59	12.04	37.72	38.00	38.22	37.52	36.98
Long-term debt	23.71	22.58	22.92	22.71	23.19	17.58	17.31	16.88	17.02	17.17
Total liabilities	53.97	52.85	51.66	50.04	49.51	64.70	64.40	64.25	63.85	63.50
Stockholders' equity	46.03	47.15	48.34	49.96	50.49	35.30	35.60	35.75	36.15	36.50

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	433,875	441,062	428,631	409,426	428,281	546,512	552,841	546,671	529,504	545,841
Depreciation, depletion, and amortization of property, plant, and equipment	4,278	4,381	4,190	4,112	4,104	3,349	3,076	3,286	3,282	3,406
All other operating costs and expenses	402,284	413,153	406,207	388,673	402,939	523,448	531,264	526,315	512,495	527,090
Income (loss) from operations	27,312	23,527	18,233	16,641	21,237	19,715	18,501	17,070	13,727	15,345
Interest expense	2,339	2,670	3,139	3,351	3,779	2,488	2,803	3,170	3,397	3,470
All other nonoperating income (expense)	5,207	3,496	4,020	3,295	4,072	1,280	124	1,204	1,769	1,485
Income (loss) before income taxes	30,180	24,353	19,115	16,585	21,531	18,507	15,821	15,104	12,100	13,360
Provision for current and deferred domestic income taxes	4,952	4,559	3,636	2,248	3,188	2,234	1,821	1,565	1,476	1,633
Income (loss) after income taxes	25,228	19,794	15,479	14,337	18,343	16,273	14,000	13,540	10,624	11,727
Cash dividends charged to retained earnings this quarter	7,374	4,830	8,067	7,116	7,624	4,014	3,716	3,928	3,819	5,399
Net income retained in business	17,854	14,964	7,412	7,221	10,719	12,260	10,284	9,612	6,805	6,328
Retained earnings at beginning of quarter	221,894	239,957	244,600	245,549	251,595	148,387	156,270	158,243	160,601	164,802
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,729)	(3,605)	(1,832)	(3,462)	(2,611)	(918)	584	(662)	861	(323)
Retained earnings at end of quarter	236,019	251,317	250,181	249,309	259,704	159,729	167,138	167,193	168,267	170,806
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	0.99	0.99	0.98	1.00	0.96	0.61	0.56	0.60	0.62	0.62
All other operating costs and expenses	92.72	93.67	94.77	94.93	94.08	95.78	96.10	96.28	96.79	96.56
Income (loss) from operations	6.29	5.33	4.25	4.06	4.96	3.61	3.35	3.12	2.59	2.81
Interest expense	0.54	0.61	0.73	0.82	0.88	0.46	0.51	0.58	0.64	0.64
All other nonoperating income (expense)	1.20	0.79	0.94	0.80	0.95	0.23	0.02	0.22	0.33	0.27
Income (loss) before income taxes	6.96	5.52	4.46	4.05	5.03	3.39	2.86	2.76	2.29	2.45
Provision for current and deferred domestic income taxes	1.14	1.03	0.85	0.55	0.74	0.41	0.33	0.29	0.28	0.30
Income (loss) after income taxes	5.81	4.49	3.61	3.50	4.28	2.98	2.53	2.48	2.01	2.15
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	28.81	22.56	17.63	15.12	19.15	30.82	26.84	25.27	19.25	20.43
After income taxes	24.08	18.34	14.28	13.07	16.32	27.10	23.75	22.65	16.90	17.93
Annual rate of profit on total assets:										
Before income taxes	11.66	9.21	7.35	6.32	8.05	8.90	7.74	7.18	5.63	6.08
After income taxes	9.74	7.49	5.95	5.47	6.86	7.82	6.85	6.44	4.94	5.34
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.62	1.62	1.61	1.62	1.63	1.31	1.31	1.30	1.31	1.31
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.19	0.19	0.21	0.21	0.15	0.16	0.15	0.15	0.16
Total stockholders' equity to total debt	1.96	1.99	2.10	2.08	2.08	1.17	1.18	1.16	1.18	1.21

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	42,566	40,002	43,631	44,755	45,984	33,381	32,891	33,322	30,856	34,829
Time deposits in the U.S., including negotiable certificates of deposit	12,167	11,170	9,975	11,294	13,143	1,261	1,929	1,858	2,040	2,357
Total cash on hand and in U.S. banks	54,733	51,172	53,605	56,049	59,127	34,642	34,820	35,180	32,896	37,186
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,184	23,672	21,175	23,168	20,952	15,156	16,779	14,466	18,003	17,402
Total cash, U.S. Government and other securities	75,918	74,844	74,781	79,216	80,079	49,799	51,599	49,646	50,899	54,588
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	211,065	217,948	206,749	204,831	210,213	169,494	166,781	166,285	167,223	169,731
Inventories	243,822	253,346	247,446	252,491	252,237	170,780	172,017	183,269	182,213	176,860
All other current assets	80,790	82,566	86,891	82,222	88,372	35,842	35,657	37,427	36,735	37,246
Total current assets	611,595	628,703	615,867	618,760	630,902	425,915	426,054	436,627	437,070	438,425
Property, plant, and equipment	223,853	232,373	233,507	237,991	242,340	237,215	234,000	243,493	251,555	259,104
Land and mineral rights	7,030	7,123	7,685	7,792	7,881	8,247	8,139	8,262	8,584	9,020
Less: Accumulated depreciation, depletion, and amortization	131,365	136,879	136,684	139,828	140,055	109,172	109,255	113,856	118,197	122,922
Net property, plant, and equipment	99,518	102,617	104,508	105,955	110,166	136,290	132,885	137,899	141,942	145,201
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	324,463	326,110	319,932	324,403	328,983	269,763	259,012	267,045	281,394	295,222
Total Assets	1,035,576	1,057,430	1,040,307	1,049,117	1,070,050	831,968	817,951	841,571	860,406	878,849
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	25,735	26,583	27,653	27,107	29,944	17,158	15,636	15,329	16,724	14,962
b. Other short-term loans, including commercial paper	14,750	14,567	15,323	15,796	15,855	7,096	7,143	7,806	7,586	8,107
Trade accounts and trade notes payable	196,477	198,980	187,463	189,249	191,859	215,170	211,966	224,756	224,682	222,374
Income taxes accrued, prior and current years, net of payments	3,445	2,677	2,970	3,084	3,836	5,818	5,258	5,414	3,849	6,000
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,868	5,623	5,639	6,416	5,768	3,123	5,784	3,581	4,993	4,177
b. Other long-term loans	6,367	6,988	11,479	12,380	11,346	8,755	9,473	7,640	7,577	8,257
All other current liabilities, including excise and sales taxes, and accrued expenses	124,669	131,578	132,988	128,175	128,498	69,068	70,468	71,211	68,800	69,801
Total current liabilities	378,312	386,996	383,516	382,208	387,107	326,188	325,727	335,736	334,210	333,678
Long-term debt, due in more than 1 year:										
a. Loans from banks	85,501	85,874	83,204	82,653	81,737	65,730	59,671	68,663	70,812	76,146
b. Other long-term loans	74,173	76,877	62,943	66,966	71,482	102,991	102,280	102,815	104,559	105,262
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	78,577	75,895	76,931	78,439	80,042	96,901	94,505	95,234	99,385	102,185
Total liabilities	616,563	625,641	606,593	610,267	620,368	591,809	582,183	602,448	608,966	617,270
Capital stock and other capital (less treasury stock)	182,993	180,472	183,533	189,542	189,979	80,429	68,630	71,931	83,173	90,773
Retained earnings	236,019	251,317	250,181	249,309	259,704	159,729	167,138	167,193	168,267	170,806
Stockholders' equity	419,012	431,789	433,714	438,851	449,683	240,159	235,768	239,123	251,440	261,579
Total Liabilities and Stockholders' Equity	1,035,576	1,057,430	1,040,307	1,049,117	1,070,050	831,968	817,951	841,571	860,406	878,849
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	233,282	241,707	232,351	236,552	243,795	99,727	100,327	100,891	102,860	104,747
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.33	7.08	7.19	7.55	7.48	5.99	6.31	5.90	5.92	6.21
Trade accounts and trade notes receivable	20.38	20.61	19.87	19.52	19.65	20.37	20.39	19.76	19.44	19.31
Inventories	23.54	23.96	23.79	24.07	23.57	20.53	21.03	21.78	21.18	20.12
Total current assets	59.06	59.46	59.20	58.98	58.96	51.19	52.09	51.88	50.80	49.89
Net property, plant, and equipment	9.61	9.70	10.05	10.10	10.30	16.38	16.25	16.39	16.50	16.52
Short-term debt, including current portion of long-term debt	5.19	5.08	5.78	5.88	5.88	4.34	4.65	4.08	4.29	4.04
Total current liabilities	36.53	36.60	36.87	36.43	36.18	39.21	39.82	39.89	38.84	37.97
Long-term debt	15.42	15.39	14.05	14.26	14.32	20.28	19.80	20.38	20.38	20.64
Total liabilities	59.54	59.17	58.31	58.17	57.98	71.13	71.18	71.59	70.78	70.24
Stockholders' equity	40.46	40.83	41.69	41.83	42.02	28.87	28.82	28.41	29.22	29.76

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2022	2022	2022	2023	2023	2022	2022	2022	2023	2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,019,290	992,318	1,033,562	959,905	1,041,618	137,798	138,669	145,645	145,042	147,252
Depreciation, depletion, and amortization of property, plant, and equipment	17,120	17,593	17,344	17,412	18,688	2,698	3,123	2,684	2,911	3,746
All other operating costs and expenses	948,290	927,727	970,731	899,015	965,595	128,641	130,477	136,779	136,208	136,408
Income (loss) from operations	53,880	46,998	45,486	43,478	57,334	6,459	5,068	6,181	5,924	7,098
Interest expense	6,207	6,683	7,448	8,183	8,763	557	425	617	624	639
All other nonoperating income (expense)	3,820	(14,262)	4,462	5,049	15,770	69	(518)	188	302	322
Income (loss) before income taxes	51,493	26,052	42,501	40,344	64,341	5,972	4,125	5,752	5,601	6,781
Provision for current and deferred domestic income taxes	9,774	5,534	10,114	8,606	11,394	1,055	960	1,168	1,148	1,046
Income (loss) after income taxes	41,720	20,518	32,387	31,739	52,947	4,917	3,165	4,584	4,453	5,735
Cash dividends charged to retained earnings this quarter	15,866	11,715	16,464	17,967	11,465	1,076	1,836	4,926	925	956
Net income retained in business	25,854	8,802	15,923	13,772	41,482	3,841	1,328	(342)	3,528	4,779
Retained earnings at beginning of quarter	627,826	613,691	608,207	608,270	601,487	75,896	74,114	78,118	72,694	74,622
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(14,581)	(11,891)	(13,684)	(30,825)	(7,936)	(1,124)	(651)	(2,833)	(395)	(1,266)
Retained earnings at end of quarter	639,099	610,602	610,447	591,217	635,033	78,613	74,791	74,943	75,826	78,134
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.68	1.77	1.68	1.81	1.79	1.96	2.25	1.84	2.01	2.54
All other operating costs and expenses	93.03	93.49	93.92	93.66	92.70	93.35	94.09	93.91	93.91	92.64
Income (loss) from operations	5.29	4.74	4.40	4.53	5.50	4.69	3.65	4.24	4.08	4.82
Interest expense	0.61	0.67	0.72	0.85	0.84	0.40	0.31	0.42	0.43	0.43
All other nonoperating income (expense)	0.37	(1.44)	0.43	0.53	1.51	0.05	(0.37)	0.13	0.21	0.22
Income (loss) before income taxes	5.05	2.63	4.11	4.20	6.18	4.33	2.97	3.95	3.86	4.61
Provision for current and deferred domestic income taxes	0.96	0.56	0.98	0.90	1.09	0.77	0.69	0.80	0.79	0.71
Income (loss) after income taxes	4.09	2.07	3.13	3.31	5.08	3.57	2.28	3.15	3.07	3.89
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.73	13.87	22.41	21.13	31.78	28.28	20.66	29.54	27.59	33.11
After income taxes	21.66	10.92	17.08	16.62	26.15	23.29	15.85	23.54	21.93	28.00
Annual rate of profit on total assets:										
Before income taxes	8.79	4.46	7.14	6.66	10.22	10.65	7.67	10.49	9.92	11.77
After income taxes	7.12	3.51	5.44	5.24	8.41	8.77	5.88	8.36	7.89	9.96
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.14	1.16	1.14	1.14	1.16	1.08	1.07	0.97	1.02	1.04
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.28	0.31	0.30	0.30	0.37	0.36	0.33	0.29	0.28
Total stockholders' equity to total debt	1.35	1.32	1.30	1.27	1.29	2.06	2.06	1.87	1.95	1.89

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	113,792	115,157	141,134	142,913	141,135	17,767	17,588	18,282	15,577	15,095
Time deposits in the U.S., including negotiable certificates of deposit	3,143	3,533	4,938	2,936	2,687	23	135	1	1	1
Total cash on hand and in U.S. banks	116,935	118,690	146,072	145,849	143,822	17,790	17,723	18,283	15,578	15,096
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	74,258	72,647	66,881	62,435	65,530	3,348	2,910	2,756	1,965	2,424
Total cash, U.S. Government and other securities	191,192	191,337	212,953	208,284	209,352	21,138	20,633	21,039	17,542	17,520
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	131,165	130,942	130,902	127,084	137,293	8,141	6,709	7,305	7,552	8,168
Inventories	389,884	406,301	377,026	387,567	394,126	28,766	30,350	30,024	32,819	34,972
All other current assets	58,665	57,354	58,421	60,707	65,905	3,486	3,554	3,810	3,608	3,834
Total current assets	770,906	785,934	779,302	783,642	806,675	61,531	61,246	62,178	61,522	64,495
Property, plant, and equipment	1,136,506	1,132,724	1,165,238	1,191,628	1,234,418	169,104	166,006	174,775	176,797	177,196
Land and mineral rights	88,704	87,735	88,481	88,527	92,134	12,623	12,856	13,277	13,210	13,269
Less: Accumulated depreciation, depletion, and amortization	573,183	571,797	585,286	604,773	623,362	85,383	82,676	87,498	88,356	88,885
Net property, plant, and equipment	652,027	648,662	668,433	675,382	703,191	96,343	96,185	100,554	101,651	101,581
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	920,288	902,605	932,002	962,532	1,007,272	66,498	57,679	56,640	62,701	64,332
Total Assets	2,343,221	2,337,201	2,379,737	2,421,555	2,517,138	224,372	215,110	219,372	225,874	230,407
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	17,004	15,679	17,701	17,381	17,607	272	302	220	384	294
b. Other short-term loans, including commercial paper	23,742	16,110	10,832	14,557	21,656	198	81	250	482	480
Trade accounts and trade notes payable	348,364	351,322	348,438	339,851	345,757	31,032	29,216	29,378	30,235	31,422
Income taxes accrued, prior and current years, net of payments	4,299	4,443	4,352	6,718	4,351	748	868	1,022	1,143	958
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,638	5,926	7,031	7,429	8,465	578	350	313	285	264
b. Other long-term loans	25,919	24,473	24,052	23,839	23,848	1,931	2,392	5,075	3,548	4,005
All other current liabilities, including excise and sales taxes, and accrued expenses	248,604	258,767	269,653	274,924	274,813	22,228	24,202	28,011	24,214	24,795
Total current liabilities	674,570	676,721	682,059	684,699	696,497	56,988	57,412	64,270	60,290	62,218
Long-term debt, due in more than 1 year:										
a. Loans from banks	86,305	85,495	87,820	90,125	96,969	4,440	4,564	5,969	5,554	7,717
b. Other long-term loans	411,197	422,696	436,484	449,918	459,754	33,519	31,077	29,780	31,341	30,607
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	400,643	400,771	414,749	432,956	453,996	44,970	42,218	41,476	47,487	47,934
Total liabilities	1,572,714	1,585,683	1,621,111	1,657,699	1,707,217	139,917	135,270	141,495	144,672	148,476
Capital stock and other capital (less treasury stock)	131,408	140,915	148,179	172,639	174,888	5,842	5,049	2,934	5,376	3,797
Retained earnings	639,099	610,602	610,447	591,217	635,033	78,613	74,791	74,943	75,826	78,134
Stockholders' equity	770,507	751,518	758,625	763,856	809,921	84,455	79,841	77,877	81,202	81,931
Total Liabilities and Stockholders' Equity	2,343,221	2,337,201	2,379,737	2,421,555	2,517,138	224,372	215,110	219,372	225,874	230,407
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	96,336	109,212	97,243	98,942	110,178	4,543	3,835	(2,092)	1,232	2,277
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.16	8.19	8.95	8.60	8.32	9.42	9.59	9.59	7.77	7.60
Trade accounts and trade notes receivable	5.60	5.60	5.50	5.25	5.45	3.63	3.12	3.33	3.34	3.55
Inventories	16.64	17.38	15.84	16.00	15.66	12.82	14.11	13.69	14.53	15.18
Total current assets	32.90	33.63	32.75	32.36	32.05	27.42	28.47	28.34	27.24	27.99
Net property, plant, and equipment	27.83	27.75	28.09	27.89	27.94	42.94	44.71	45.84	45.00	44.09
Short-term debt, including current portion of long-term debt	3.13	2.66	2.51	2.61	2.84	1.33	1.45	2.67	2.08	2.19
Total current liabilities	28.79	28.95	28.66	28.28	27.67	25.40	26.69	29.30	26.69	27.00
Long-term debt	21.23	21.74	22.03	22.30	22.12	16.92	16.57	16.30	16.33	16.63
Total liabilities	67.12	67.85	68.12	68.46	67.82	62.36	62.88	64.50	64.05	64.44
Stockholders' equity	32.88	32.15	31.88	31.54	32.18	37.64	37.12	35.50	35.95	35.56

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	300,124	297,332	327,349	295,625	307,887	581,368	556,318	560,567	519,239	586,478
Depreciation, depletion, and amortization of property, plant, and equipment	5,824	5,839	5,943	6,012	6,222	8,599	8,631	8,716	8,490	8,720
All other operating costs and expenses	279,935	278,373	306,944	276,687	287,914	539,714	518,877	527,007	486,120	541,273
Income (loss) from operations	14,366	13,121	14,462	12,926	13,751	33,055	28,809	24,844	24,628	36,485
Interest expense	1,563	1,714	1,849	2,230	2,334	4,087	4,544	4,981	5,329	5,791
All other nonoperating income (expense)	3,423	(4,704)	5,839	364	7,753	328	(9,040)	(1,565)	4,384	7,695
Income (loss) before income taxes	16,226	6,703	18,452	11,060	19,170	29,296	15,225	18,298	23,683	38,389
Provision for current and deferred domestic income taxes	3,012	1,250	4,690	2,373	4,195	5,707	3,324	4,256	5,084	6,152
Income (loss) after income taxes	13,214	5,453	13,762	8,687	14,975	23,589	11,900	14,041	18,598	32,237
Cash dividends charged to retained earnings this quarter	3,196	2,138	4,081	10,448	2,505	11,593	7,741	7,458	6,594	8,003
Net income retained in business	10,018	3,314	9,681	(1,761)	12,470	11,995	4,159	6,583	12,004	24,233
Retained earnings at beginning of quarter	141,614	138,376	132,353	139,621	124,038	410,315	401,201	397,737	395,956	402,827
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,884)	(4,721)	(3,475)	(14,941)	(2,331)	(6,573)	(6,518)	(7,375)	(15,488)	(4,339)
Retained earnings at end of quarter	144,748	136,969	138,558	122,919	134,177	415,738	398,842	396,945	392,472	422,721
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.94	1.96	1.82	2.03	2.02	1.48	1.55	1.55	1.64	1.49
All other operating costs and expenses	93.27	93.62	93.77	93.59	93.51	92.84	93.27	94.01	93.62	92.29
Income (loss) from operations	4.79	4.41	4.42	4.37	4.47	5.69	5.18	4.43	4.74	6.22
Interest expense	0.52	0.58	0.56	0.75	0.76	0.70	0.82	0.89	1.03	0.99
All other nonoperating income (expense)	1.14	(1.58)	1.78	0.12	2.52	0.06	(1.63)	(0.28)	0.84	1.31
Income (loss) before income taxes	5.41	2.25	5.64	3.74	6.23	5.04	2.74	3.26	4.56	6.55
Provision for current and deferred domestic income taxes	1.00	0.42	1.43	0.80	1.36	0.98	0.60	0.76	0.98	1.05
Income (loss) after income taxes	4.40	1.83	4.20	2.94	4.86	4.06	2.14	2.50	3.58	5.50
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	34.60	14.90	38.84	23.79	39.19	23.51	12.38	14.91	19.07	28.85
After income taxes	28.18	12.12	28.97	18.69	30.61	18.93	9.68	11.44	14.98	24.22
Annual rate of profit on total assets:										
Before income taxes	10.12	4.16	11.57	6.73	11.33	7.93	4.12	4.81	6.16	9.54
After income taxes	8.24	3.39	8.63	5.29	8.85	6.39	3.22	3.69	4.84	8.01
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.02	1.02	1.03	1.03	1.02	1.22	1.26	1.22	1.22	1.25
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.15	0.21	0.22	0.22	0.32	0.34	0.36	0.35	0.34
Total stockholders' equity to total debt	1.41	1.31	1.49	1.35	1.38	1.26	1.25	1.18	1.17	1.20

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	32,857	27,744	33,273	38,443	39,125	63,168	69,825	89,578	88,893	86,915
Time deposits in the U.S., including negotiable certificates of deposit	237	216	198	383	223	2,882	3,181	4,739	2,552	2,463
Total cash on hand and in U.S. banks	33,095	27,960	33,471	38,826	39,348	66,050	73,007	94,317	91,445	89,378
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,867	6,250	7,254	6,178	7,018	64,043	63,487	56,872	54,292	56,088
Total cash, U.S. Government and other securities	39,961	34,211	40,725	45,005	46,365	130,093	136,493	151,190	145,737	145,467
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,813	11,316	10,974	11,684	11,947	112,211	112,917	112,623	107,848	117,178
Inventories	149,985	162,017	136,803	141,013	141,613	211,133	213,933	210,199	213,734	217,540
All other current assets	17,921	17,533	16,081	16,102	16,339	37,258	36,267	38,530	40,997	45,731
Total current assets	218,680	225,078	204,583	213,803	216,264	490,695	499,610	512,541	508,316	525,917
Property, plant, and equipment	392,544	397,762	405,458	419,899	430,012	574,857	568,956	585,005	594,933	627,210
Land and mineral rights	36,341	36,417	36,551	37,020	37,308	39,741	38,462	38,653	38,296	41,557
Less: Accumulated depreciation, depletion, and amortization	222,312	223,808	226,686	238,439	243,503	265,487	265,312	271,102	277,979	290,974
Net property, plant, and equipment	206,573	210,371	215,322	218,480	223,817	349,111	342,106	352,557	355,250	377,793
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	216,340	208,879	218,225	225,140	237,013	637,450	636,047	657,137	674,691	705,928
Total Assets	641,593	644,328	638,130	657,424	677,094	1,477,256	1,477,762	1,522,235	1,538,258	1,609,638
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,193	970	928	1,391	1,727	15,538	14,407	16,553	15,607	15,586
b. Other short-term loans, including commercial paper	13,664	9,825	1,300	3,337	6,060	9,880	6,205	9,282	10,739	15,116
Trade accounts and trade notes payable	104,466	109,822	98,442	98,435	101,361	212,866	212,284	220,618	211,181	212,973
Income taxes accrued, prior and current years, net of payments	1,151	513	705	2,426	943	2,400	3,063	2,625	3,148	2,449
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	766	1,430	419	1,237	1,491	5,295	4,145	6,299	5,907	6,710
b. Other long-term loans	7,265	8,475	5,355	5,333	4,784	16,723	13,606	13,622	14,958	15,059
All other current liabilities, including excise and sales taxes, and accrued expenses	86,177	90,561	91,483	94,439	95,997	140,198	144,004	150,159	156,272	154,021
Total current liabilities	214,682	221,595	198,632	206,597	212,364	402,900	397,714	419,157	417,812	421,916
Long-term debt, due in more than 1 year:										
a. Loans from banks	14,071	13,184	12,856	13,391	16,021	67,794	67,747	68,994	71,181	73,231
b. Other long-term loans	95,905	103,175	106,445	113,358	111,355	281,772	288,443	300,258	305,219	317,791
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	129,334	126,446	130,191	138,142	141,684	226,339	232,107	243,082	247,328	264,378
Total liabilities	453,992	464,401	448,125	471,487	481,425	978,805	986,013	1,031,492	1,041,540	1,077,317
Capital stock and other capital (less treasury stock)	42,853	42,958	51,447	63,018	61,492	82,713	92,908	93,798	104,245	109,600
Retained earnings	144,748	136,969	138,558	122,919	134,177	415,738	398,842	396,945	392,472	422,721
Stockholders' equity	187,601	179,927	190,006	185,937	195,669	498,450	491,750	490,743	496,718	532,321
Total Liabilities and Stockholders' Equity	641,593	644,328	638,130	657,424	677,094	1,477,256	1,477,762	1,522,235	1,538,258	1,609,638
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	3,998	3,483	5,951	7,206	3,900	87,795	101,895	93,384	90,504	104,001
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.23	5.31	6.38	6.85	6.85	8.81	9.24	9.93	9.47	9.04
Trade accounts and trade notes receivable	1.69	1.76	1.72	1.78	1.76	7.60	7.64	7.40	7.01	7.28
Inventories	23.38	25.15	21.44	21.45	20.91	14.29	14.48	13.81	13.89	13.51
Total current assets	34.08	34.93	32.06	32.52	31.94	33.22	33.81	33.67	33.04	32.67
Net property, plant, and equipment	32.20	32.65	33.74	33.23	33.06	23.63	23.15	23.16	23.09	23.47
Short-term debt, including current portion of long-term debt	3.57	3.21	1.25	1.72	2.08	3.21	2.60	3.01	3.07	3.26
Total current liabilities	33.46	34.39	31.13	31.43	31.36	27.27	26.91	27.54	27.16	26.21
Long-term debt	17.14	18.06	18.70	19.28	18.81	23.66	24.10	24.26	24.47	24.29
Total liabilities	70.76	72.08	70.22	71.72	71.10	66.26	66.72	67.76	67.71	66.93
Stockholders' equity	29.24	27.92	29.78	28.28	28.90	33.74	33.28	32.24	32.29	33.07

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	411,025	400,507	423,086	400,761	412,791	99,671	94,798	100,698	97,327	106,255
Depreciation, depletion, and amortization of property, plant, and equipment	30,283	30,031	30,150	30,177	30,463	2,469	2,284	2,438	2,489	2,435
All other operating costs and expenses	323,680	312,363	332,597	312,649	313,822	85,671	80,795	87,234	84,401	88,584
Income (loss) from operations	57,062	58,113	60,339	57,935	68,506	11,531	11,719	11,026	10,437	15,236
Interest expense	13,139	13,905	15,540	16,748	17,220	2,746	2,988	3,330	3,659	4,013
All other nonoperating income (expense)	29,049	15,065	(7,623)	29,537	31,973	16,397	15,459	15,978	14,720	27,451
Income (loss) before income taxes	72,973	59,273	37,175	70,724	83,258	25,182	24,191	23,674	21,497	38,674
Provision for current and deferred domestic income taxes	13,674	13,467	15,189	15,205	15,405	3,578	4,033	4,187	2,917	5,484
Income (loss) after income taxes	59,298	45,806	21,986	55,519	67,853	21,604	20,158	19,487	18,580	33,190
Cash dividends charged to retained earnings this quarter	16,090	16,930	17,620	19,051	19,152	7,579	8,492	8,666	12,125	11,958
Net income retained in business	43,208	28,876	4,367	36,468	48,701	14,025	11,665	10,821	6,455	21,232
Retained earnings at beginning of quarter	558,459	590,046	598,052	580,878	582,309	89,925	109,999	117,804	130,675	127,845
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(31,713)	(30,250)	(38,385)	(32,501)	(19,541)	(9,684)	(5,461)	(6,061)	(6,189)	(2,923)
Retained earnings at end of quarter	569,954	588,671	564,034	584,845	611,469	94,266	116,203	122,564	130,941	146,154
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	7.37	7.50	7.13	7.53	7.38	2.48	2.41	2.42	2.56	2.29
All other operating costs and expenses	78.75	77.99	78.61	78.01	76.02	85.95	85.23	86.63	86.72	83.37
Income (loss) from operations	13.88	14.51	14.26	14.46	16.60	11.57	12.36	10.95	10.72	14.34
Interest expense	3.20	3.47	3.67	4.18	4.17	2.76	3.15	3.31	3.76	3.78
All other nonoperating income (expense)	7.07	3.76	(1.80)	7.37	7.75	16.45	16.31	15.87	15.12	25.84
Income (loss) before income taxes	17.75	14.80	8.79	17.65	20.17	25.27	25.52	23.51	22.09	36.40
Provision for current and deferred domestic income taxes	3.33	3.36	3.59	3.79	3.73	3.59	4.25	4.16	3.00	5.16
Income (loss) after income taxes	14.43	11.44	5.20	13.85	16.44	21.68	21.26	19.35	19.09	31.24
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.22	13.35	8.29	15.46	17.83	19.45	18.76	17.34	15.45	25.93
After income taxes	13.18	10.32	4.91	12.13	14.53	16.68	15.63	14.27	13.35	22.25
Annual rate of profit on total assets:										
Before income taxes	6.49	5.29	3.29	6.20	7.21	9.08	8.69	8.24	7.39	12.71
After income taxes	5.28	4.09	1.95	4.87	5.87	7.79	7.24	6.78	6.39	10.91
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.25	1.18	1.17	1.19	1.26	1.37	1.29	1.34	1.38	1.52
Total cash, U.S. Government and other securities, to total current liabilities	0.59	0.53	0.51	0.52	0.60	0.74	0.67	0.69	0.74	0.83
Total stockholders' equity to total debt	1.34	1.31	1.32	1.33	1.33	1.79	1.71	1.82	1.83	1.92

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	178,437	169,169	169,874	164,548	204,969	71,445	63,283	68,093	66,997	73,541
Time deposits in the U.S., including negotiable certificates of deposit	14,424	16,096	12,758	13,870	15,579	3,052	4,018	3,852	3,976	5,070
Total cash on hand and in U.S. banks	192,861	185,265	182,632	178,418	220,548	74,497	67,301	71,945	70,973	78,611
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	209,386	186,014	181,152	193,999	209,278	65,351	64,855	61,896	70,607	86,493
Total cash, U.S. Government and other securities	402,246	371,279	363,784	372,417	429,826	139,848	132,155	133,841	141,580	165,103
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	225,797	218,246	234,547	221,369	223,382	60,872	58,026	64,407	60,636	67,197
Inventories	24,608	29,261	28,229	25,560	24,037	5,560	6,633	6,023	5,883	5,953
All other current assets	205,347	210,894	213,170	222,248	227,052	52,131	56,350	56,473	54,772	64,580
Total current assets	857,998	829,680	839,729	841,594	904,297	258,411	253,164	260,744	262,870	302,833
Property, plant, and equipment	1,633,175	1,657,148	1,665,704	1,696,518	1,727,431	159,539	161,329	166,860	174,042	179,272
Land and mineral rights	26,429	26,536	26,627	26,840	27,293	6,726	6,771	6,685	6,992	7,258
Less: Accumulated depreciation, depletion, and amortization	900,774	908,922	902,798	916,471	931,057	84,519	84,268	86,575	89,507	91,409
Net property, plant, and equipment	758,830	774,762	789,533	806,887	823,667	81,745	83,833	86,970	91,528	95,121
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,878,620	2,878,719	2,889,406	2,911,104	2,894,155	768,767	776,280	801,544	809,253	818,898
Total Assets	4,495,448	4,483,161	4,518,669	4,559,585	4,622,120	1,108,924	1,113,277	1,149,258	1,163,652	1,216,853
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,741	18,591	5,893	2,684	2,624	1,647	17,521	4,975	1,725	1,684
b. Other short-term loans, including commercial paper	12,524	13,520	11,112	12,045	12,471	2,092	2,849	4,086	4,082	5,222
Trade accounts and trade notes payable	140,031	142,350	148,244	137,972	138,428	28,187	26,162	27,220	24,962	25,504
Income taxes accrued, prior and current years, net of payments	9,359	13,087	9,220	8,142	7,676	4,593	6,788	4,407	5,647	7,041
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,122	6,123	5,612	9,105	12,596	2,907	2,537	2,385	2,443	4,287
b. Other long-term loans	46,493	52,376	50,169	55,482	63,231	10,752	6,989	11,725	12,260	12,417
All other current liabilities, including excise and sales taxes, and accrued expenses	468,494	459,162	485,205	484,657	483,188	138,314	133,205	139,176	140,007	143,386
Total current liabilities	686,764	705,209	715,455	710,086	720,216	188,492	196,051	193,974	191,126	199,540
Long-term debt, due in more than 1 year:										
a. Loans from banks	235,343	240,164	246,632	245,719	252,203	60,327	68,385	74,479	76,350	78,368
b. Other long-term loans	1,043,725	1,027,072	1,041,101	1,052,470	1,058,640	211,110	203,638	202,776	206,482	209,034
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	729,934	734,756	722,633	721,097	723,723	130,994	129,466	131,765	133,122	133,315
Total liabilities	2,695,766	2,707,201	2,725,821	2,729,373	2,754,782	590,923	597,540	602,994	607,080	620,257
Capital stock and other capital (less treasury stock)	1,229,728	1,187,289	1,228,813	1,245,367	1,255,869	423,735	399,534	423,699	425,631	450,441
Retained earnings	569,954	588,671	564,034	584,845	611,469	94,266	116,203	122,564	130,941	146,154
Stockholders' equity	1,799,682	1,775,960	1,792,847	1,830,212	1,867,338	518,001	515,737	546,263	556,572	596,596
Total Liabilities and Stockholders' Equity	4,495,448	4,483,161	4,518,669	4,559,585	4,622,120	1,108,924	1,113,277	1,149,258	1,163,652	1,216,853
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	171,235	124,472	124,274	131,508	184,081	69,919	57,113	66,770	71,744	103,293
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.95	8.28	8.05	8.17	9.30	12.61	11.87	11.65	12.17	13.57
Trade accounts and trade notes receivable	5.02	4.87	5.19	4.86	4.83	5.49	5.21	5.60	5.21	5.52
Inventories	0.55	0.65	0.62	0.56	0.52	0.50	0.60	0.52	0.51	0.49
Total current assets	19.09	18.51	18.58	18.46	19.56	23.30	22.74	22.69	22.59	24.89
Net property, plant, and equipment	16.88	17.28	17.47	17.70	17.82	7.37	7.53	7.57	7.87	7.82
Short-term debt, including current portion of long-term debt	1.53	2.02	1.61	1.74	1.97	1.57	2.69	2.02	1.76	1.94
Total current liabilities	15.28	15.73	15.83	15.57	15.58	17.00	17.61	16.88	16.42	16.40
Long-term debt	28.45	28.27	28.50	28.47	28.36	24.48	24.43	24.12	24.31	23.62
Total liabilities	59.97	60.39	60.32	59.86	59.60	53.29	53.67	52.47	52.17	50.97
Stockholders' equity	40.03	39.61	39.68	40.14	40.40	46.71	46.33	47.53	47.83	49.03

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	7,574	7,431	8,036	7,444	8,329	45,576	43,409	50,142	45,723	45,612
Depreciation, depletion, and amortization of property, plant, and equipment	372	372	387	395	390	2,127	2,094	2,084	2,074	2,032
All other operating costs and expenses	7,397	7,179	7,707	7,308	7,552	39,802	38,987	45,725	41,453	41,092
Income (loss) from operations	(196)	(119)	(57)	(259)	386	3,647	2,329	2,333	2,196	2,488
Interest expense	313	338	459	509	651	2,130	2,430	2,697	2,726	2,623
All other nonoperating income (expense)	100	(1,750)	(219)	62	402	(1,373)	(1,615)	(652)	(569)	(2,587)
Income (loss) before income taxes	(409)	(2,208)	(736)	(705)	138	144	(1,716)	(1,016)	(1,100)	(2,722)
Provision for current and deferred domestic income taxes	99	26	26	16	34	396	295	599	19	(322)
Income (loss) after income taxes	(507)	(2,233)	(761)	(721)	104	(251)	(2,012)	(1,615)	(1,118)	(2,400)
Cash dividends charged to retained earnings this quarter	107	96	109	127	171	286	388	105	347	202
Net income retained in business	(614)	(2,329)	(871)	(848)	(68)	(538)	(2,399)	(1,720)	(1,465)	(2,602)
Retained earnings at beginning of quarter	(15,143)	(15,741)	(18,217)	(19,244)	(19,820)	82,986	81,884	79,304	76,509	74,353
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(34)	(9)	10	(151)	1,466	(136)	(98)	(29)	(717)	(444)
Retained earnings at end of quarter	(15,791)	(18,079)	(19,078)	(20,244)	(18,421)	82,312	79,387	77,555	74,327	71,307
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.92	5.00	4.81	5.30	4.69	4.67	4.82	4.16	4.54	4.45
All other operating costs and expenses	97.67	96.60	95.90	98.18	90.68	87.33	89.81	91.19	90.66	90.09
Income (loss) from operations	(2.58)	(1.61)	(0.71)	(3.48)	4.64	8.00	5.36	4.65	4.80	5.45
Interest expense	4.13	4.55	5.71	6.83	7.81	4.67	5.60	5.38	5.96	5.75
All other nonoperating income (expense)	1.32	(23.55)	(2.73)	0.83	4.83	(3.01)	(3.72)	(1.30)	(1.25)	(5.67)
Income (loss) before income taxes	(5.40)	(29.71)	(9.15)	(9.48)	1.65	0.32	(3.95)	(2.03)	(2.40)	(5.97)
Provision for current and deferred domestic income taxes	1.30	0.35	0.32	0.22	0.41	0.87	0.68	1.19	0.04	(0.71)
Income (loss) after income taxes	(6.70)	(30.05)	(9.47)	(9.69)	1.24	(0.55)	(4.63)	(3.22)	(2.45)	(5.26)
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(20.47)	(171.30)	(63.21)	(61.65)	6.93	0.28	(3.36)	(2.00)	(2.17)	(5.47)
After income taxes	(25.40)	(173.30)	(65.43)	(63.06)	5.21	(0.49)	(3.94)	(3.19)	(2.21)	(4.83)
Annual rate of profit on total assets:										
Before income taxes	(2.85)	(15.72)	(5.23)	(5.07)	0.82	0.10	(1.23)	(0.73)	(0.80)	(2.01)
After income taxes	(3.53)	(15.90)	(5.41)	(5.19)	0.62	(0.18)	(1.45)	(1.17)	(0.82)	(1.77)
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.97	0.90	0.95	0.94	0.82	1.13	1.10	1.10	1.02	1.03
Total cash, U.S. Government and other securities, to total current liabilities	0.54	0.45	0.48	0.44	0.31	0.36	0.36	0.29	0.28	0.29
Total stockholders' equity to total debt	0.44	0.27	0.25	0.25	0.33	0.96	1.00	0.99	1.00	0.99

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	4,078	3,756	4,013	3,588	3,103	14,742	14,877	14,502	13,175	12,776
Time deposits in the U.S., including negotiable certificates of deposit	354	314	595	558	712	4,788	4,723	1,303	3,556	4,218
Total cash on hand and in U.S. banks	4,432	4,070	4,608	4,146	3,815	19,531	19,600	15,805	16,732	16,994
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,795	1,465	1,365	1,195	766	4,403	3,848	3,470	2,170	2,196
Total cash, U.S. Government and other securities	6,227	5,535	5,973	5,341	4,581	23,934	23,448	19,276	18,902	19,191
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,795	2,910	3,035	2,983	3,586	34,886	31,809	35,729	33,482	32,473
Inventories	217	228	259	396	594	3,677	4,155	4,321	3,353	3,889
All other current assets	2,006	2,397	2,424	2,788	3,251	12,418	12,797	12,273	12,690	13,344
Total current assets	11,245	11,069	11,692	11,509	12,011	74,914	72,209	71,599	68,427	68,898
Property, plant, and equipment	15,848	15,827	16,046	15,592	15,721	95,939	96,966	98,711	101,490	103,568
Land and mineral rights	280	246	247	237	224	1,936	1,982	1,990	1,958	1,974
Less: Accumulated depreciation, depletion, and amortization	9,521	9,750	10,062	10,149	10,358	52,644	53,602	54,195	55,491	56,844
Net property, plant, and equipment	6,607	6,323	6,232	5,679	5,588	45,231	45,345	46,506	47,957	48,698
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	39,565	38,795	38,333	38,468	49,517	440,895	438,717	435,503	431,978	423,679
Total Assets	57,417	56,187	56,257	55,656	67,116	561,041	556,271	553,608	548,362	541,275
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	194	260	37	111	30	14	15	12	373	270
b. Other short-term loans, including commercial paper	4	2	51	44	32	1,718	1,668	2,497	2,410	1,723
Trade accounts and trade notes payable	1,878	2,060	2,091	2,279	2,640	8,309	9,225	9,635	8,005	8,261
Income taxes accrued, prior and current years, net of payments	(159)	(162)	(87)	(71)	25	1,166	693	659	709	1,259
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	474	474	504	467	2,304	2,241	1,878	1,228	4,462	3,769
b. Other long-term loans	440	327	423	161	177	6,205	3,454	3,896	2,356	3,671
All other current liabilities, including excise and sales taxes, and accrued expenses	8,756	9,339	9,346	9,209	9,499	46,836	48,530	47,454	48,783	48,007
Total current liabilities	11,587	12,300	12,365	12,200	14,707	66,490	65,463	65,381	67,098	66,960
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,824	8,964	9,064	8,705	12,128	78,162	74,898	76,085	71,254	70,771
b. Other long-term loans	8,301	8,745	8,920	9,073	9,088	123,925	122,948	121,238	121,497	120,542
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,714	21,024	21,254	21,102	23,251	88,594	88,899	88,100	86,203	84,040
Total liabilities	49,426	51,033	51,602	51,080	59,174	357,170	352,209	350,804	346,052	342,314
Capital stock and other capital (less treasury stock)	23,782	23,233	23,732	24,820	26,363	121,558	124,675	125,249	127,983	127,654
Retained earnings	(15,791)	(18,079)	(19,078)	(20,244)	(18,421)	82,312	79,387	77,555	74,327	71,307
Stockholders' equity	7,990	5,154	4,655	4,576	7,942	203,870	204,062	202,804	202,310	198,961
Total Liabilities and Stockholders' Equity	57,417	56,187	56,257	55,656	67,116	561,041	556,271	553,608	548,362	541,275
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(342)	(1,231)	(673)	(691)	(2,695)	8,424	6,745	6,218	1,329	1,937
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	10.84	9.85	10.62	9.60	6.83	4.27	4.22	3.48	3.45	3.55
Trade accounts and trade notes receivable	4.87	5.18	5.40	5.36	5.34	6.22	5.72	6.45	6.11	6.00
Inventories	0.38	0.40	0.46	0.71	0.88	0.66	0.75	0.78	0.61	0.72
Total current assets	19.58	19.70	20.78	20.68	17.90	13.35	12.98	12.93	12.48	12.73
Net property, plant, and equipment	11.51	11.25	11.08	10.20	8.33	8.06	8.15	8.40	8.75	9.00
Short-term debt, including current portion of long-term debt	1.94	1.89	1.80	1.41	3.79	1.81	1.26	1.38	1.75	1.74
Total current liabilities	20.18	21.89	21.98	21.92	21.91	11.85	11.77	11.81	12.24	12.37
Long-term debt	29.83	31.52	31.97	31.94	31.61	36.02	35.57	35.64	35.15	35.34
Total liabilities	86.08	90.83	91.73	91.78	88.17	63.66	63.32	63.37	63.11	63.24
Stockholders' equity	13.92	9.17	8.27	8.22	11.83	36.34	36.68	36.63	36.89	36.76

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	162,901	156,963	159,412	155,580	153,413	95,305	97,906	104,798	94,687	99,183
Depreciation, depletion, and amortization of property, plant, and equipment	21,298	20,776	20,541	20,390	20,680	4,017	4,505	4,701	4,830	4,927
All other operating costs and expenses	113,622	107,137	110,434	105,617	102,574	77,189	78,265	81,497	73,869	74,020
Income (loss) from operations	27,981	29,049	28,437	29,573	30,159	14,098	15,135	18,600	15,988	20,237
Interest expense	6,622	6,681	7,225	7,678	7,830	1,328	1,469	1,830	2,176	2,104
All other nonoperating income (expense)	142	(5,890)	(29,425)	2,609	(6,686)	13,783	8,861	6,695	12,716	13,392
Income (loss) before income taxes	21,501	16,478	(8,212)	24,504	15,644	26,554	22,527	23,466	26,527	31,525
Provision for current and deferred domestic income taxes	5,235	4,724	4,218	5,767	5,729	4,367	4,389	6,159	6,486	4,479
Income (loss) after income taxes	16,267	11,754	(12,431)	18,737	9,914	22,187	18,139	17,306	20,041	27,046
Cash dividends charged to retained earnings this quarter	7,451	7,297	7,902	5,752	5,640	667	657	837	701	1,181
Net income retained in business	8,816	4,458	(20,332)	12,985	4,274	21,520	17,481	16,469	19,341	25,865
Retained earnings at beginning of quarter	157,127	164,993	169,670	137,487	147,265	243,565	248,911	249,491	255,450	252,665
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,614)	(2,858)	(9,941)	(1,286)	(2,179)	(19,245)	(21,824)	(22,364)	(24,156)	(15,462)
Retained earnings at end of quarter	163,329	166,592	139,397	149,187	149,360	245,839	244,569	243,596	250,634	263,068
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	13.07	13.24	12.89	13.11	13.48	4.22	4.60	4.49	5.10	4.97
All other operating costs and expenses	69.75	68.26	69.28	67.89	66.86	80.99	79.94	77.77	78.01	74.63
Income (loss) from operations	17.18	18.51	17.84	19.01	19.66	14.79	15.46	17.75	16.89	20.40
Interest expense	4.07	4.26	4.53	4.94	5.10	1.39	1.50	1.75	2.30	2.12
All other nonoperating income (expense)	0.09	(3.75)	(18.46)	1.68	(4.36)	14.46	9.05	6.39	13.43	13.50
Income (loss) before income taxes	13.20	10.50	(5.15)	15.75	10.20	27.86	23.01	22.39	28.02	31.78
Provision for current and deferred domestic income taxes	3.21	3.01	2.65	3.71	3.73	4.58	4.48	5.88	6.85	4.52
Income (loss) after income taxes	9.99	7.49	(7.80)	12.04	6.46	23.28	18.53	16.51	21.17	27.27
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.35	12.95	(6.87)	20.25	13.06	19.53	16.63	16.74	18.21	21.57
After income taxes	12.37	9.23	(10.39)	15.49	8.27	16.32	13.39	12.35	13.75	18.51
Annual rate of profit on total assets:										
Before income taxes	4.75	3.67	(1.87)	5.56	3.56	11.08	9.39	9.38	10.31	12.15
After income taxes	3.60	2.62	(2.83)	4.25	2.25	9.26	7.56	6.92	7.79	10.43
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.85	0.76	0.73	0.72	0.77	1.57	1.55	1.50	1.56	1.59
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.15	0.16	0.15	0.20	0.86	0.85	0.76	0.80	0.89
Total stockholders' equity to total debt	0.76	0.74	0.69	0.69	0.68	3.98	3.78	3.82	3.79	3.74

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	28,707	26,212	26,410	26,058	36,626	59,463	61,041	56,857	54,730	78,923
Time deposits in the U.S., including negotiable certificates of deposit	990	747	611	1,057	1,310	5,240	6,294	6,396	4,722	4,268
Total cash on hand and in U.S. banks	29,697	26,959	27,021	27,115	37,936	64,703	67,335	63,253	59,452	83,192
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,470	6,380	7,801	6,391	5,586	119,366	109,467	106,619	113,636	114,237
Total cash, U.S. Government and other securities	48,168	33,340	34,821	33,506	43,522	184,069	176,802	169,872	173,089	197,429
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	75,086	71,273	72,108	72,467	69,287	52,158	54,229	59,269	51,801	50,839
Inventories	10,038	11,314	10,965	10,346	8,794	5,117	6,931	6,660	5,582	4,807
All other current assets	41,922	54,752	43,821	44,666	45,425	96,869	84,599	98,178	107,332	100,451
Total current assets	175,214	170,678	161,714	160,985	167,029	338,214	322,561	333,980	337,803	353,526
Property, plant, and equipment	1,127,186	1,131,583	1,124,283	1,141,023	1,154,578	234,664	251,442	259,803	264,371	274,291
Land and mineral rights	7,100	7,016	7,093	6,992	7,080	10,387	10,522	10,613	10,662	10,757
Less: Accumulated depreciation, depletion, and amortization	665,136	665,819	653,242	665,618	671,376	88,954	95,483	98,725	95,707	101,070
Net property, plant, and equipment	469,149	472,780	478,134	482,397	490,281	156,097	166,481	171,691	179,326	183,978
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,165,325	1,154,492	1,118,882	1,119,099	1,101,998	464,068	470,434	495,144	512,306	500,063
Total Assets	1,809,688	1,797,950	1,758,731	1,762,480	1,759,308	958,378	959,476	1,000,815	1,029,435	1,037,567
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	195	138	46	139	17	690	657	823	336	622
b. Other short-term loans, including commercial paper	7,609	7,474	3,010	4,011	3,600	1,101	1,526	1,468	1,499	1,895
Trade accounts and trade notes payable	79,710	80,012	86,700	81,734	76,678	21,947	24,890	22,598	20,992	25,346
Income taxes accrued, prior and current years, net of payments	4,354	4,295	3,725	4,973	2,986	(594)	1,473	516	(3,116)	(3,635)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,101	860	934	1,057	1,884	399	373	561	675	352
b. Other long-term loans	23,493	36,562	29,913	36,033	42,664	5,603	5,044	4,212	4,672	4,302
All other current liabilities, including excise and sales taxes, and accrued expenses	88,615	93,937	96,120	94,836	88,302	185,972	174,152	193,109	191,822	193,994
Total current liabilities	205,078	223,279	220,448	222,783	216,132	215,117	208,116	223,287	216,880	222,876
Long-term debt, due in more than 1 year:										
a. Loans from banks	53,709	53,359	51,890	53,149	52,880	34,321	34,558	35,114	36,261	38,056
b. Other long-term loans	605,720	590,567	603,586	605,013	608,874	94,668	101,173	104,582	110,405	111,102
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	419,312	421,605	404,395	397,606	402,144	70,321	73,763	77,119	83,064	80,971
Total liabilities	1,283,818	1,288,810	1,280,320	1,278,551	1,280,031	414,428	417,609	440,101	446,609	453,006
Capital stock and other capital (less treasury stock)	362,541	342,548	339,014	334,742	329,917	298,111	297,298	317,118	332,191	321,493
Retained earnings	163,329	166,592	139,397	149,187	149,360	245,839	244,569	243,596	250,634	263,068
Stockholders' equity	525,870	509,140	478,411	483,929	479,278	543,950	541,867	560,714	582,825	584,561
Total Liabilities and Stockholders' Equity	1,809,688	1,797,950	1,758,731	1,762,480	1,759,308	958,378	959,476	1,000,815	1,029,435	1,037,567
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(29,864)	(52,601)	(58,734)	(61,798)	(49,103)	123,097	114,445	110,693	120,923	130,650
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	2.66	1.85	1.98	1.90	2.47	19.21	18.43	16.97	16.81	19.03
Trade accounts and trade notes receivable	4.15	3.96	4.10	4.11	3.94	5.44	5.65	5.92	5.03	4.90
Inventories	0.55	0.63	0.62	0.59	0.50	0.53	0.72	0.67	0.54	0.46
Total current assets	9.68	9.49	9.19	9.13	9.49	35.29	33.62	33.37	32.81	34.07
Net property, plant, and equipment	25.92	26.30	27.19	27.37	27.87	16.29	17.35	17.16	17.42	17.73
Short-term debt, including current portion of long-term debt	1.79	2.50	1.93	2.34	2.74	0.81	0.79	0.71	0.70	0.69
Total current liabilities	11.33	12.42	12.53	12.64	12.29	22.45	21.69	22.31	21.07	21.48
Long-term debt	36.44	35.81	37.27	37.34	37.61	13.46	14.15	13.96	14.25	14.38
Total liabilities	70.94	71.68	72.80	72.54	72.76	43.24	43.52	43.97	43.38	43.66
Stockholders' equity	29.06	28.32	27.20	27.46	27.24	56.76	56.48	56.03	56.62	56.34

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	204,958	211,616	229,455	225,146	230,560	89,663	90,395	96,573	93,735	93,372
Depreciation, depletion, and amortization of property, plant, and equipment	6,606	6,878	7,065	6,335	6,739	3,244	3,125	2,972	2,725	2,999
All other operating costs and expenses	202,365	207,459	228,487	222,106	226,361	85,271	84,936	91,484	89,180	87,565
Income (loss) from operations	(4,012)	(2,721)	(6,097)	(3,296)	(2,540)	1,148	2,334	2,117	1,829	2,808
Interest expense	5,573	6,636	8,157	9,366	9,677	2,772	3,494	4,149	4,889	4,992
All other nonoperating income (expense)	282	(3,383)	(9,491)	3,369	(2,962)	1,075	(4,348)	(11,706)	1,439	(5,128)
Income (loss) before income taxes	(9,304)	(12,741)	(23,745)	(9,293)	(15,179)	(549)	(5,508)	(13,737)	(1,621)	(7,311)
Provision for current and deferred domestic income taxes	2,324	1,327	2,298	2,082	1,947	824	(531)	1,339	727	430
Income (loss) after income taxes	(11,628)	(14,068)	(26,043)	(11,375)	(17,126)	(1,373)	(4,977)	(15,076)	(2,347)	(7,742)
Cash dividends charged to retained earnings this quarter	5,115	4,765	5,119	4,511	5,118	2,871	3,023	2,870	3,018	2,685
Net income retained in business	(16,744)	(18,833)	(31,162)	(15,887)	(22,245)	(4,244)	(8,000)	(17,947)	(5,365)	(10,427)
Retained earnings at beginning of quarter	(23,291)	(46,278)	(70,031)	(102,595)	(122,661)	145,466	142,133	126,852	107,471	107,266
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,892)	(2,061)	(507)	(2,234)	(1,727)	(423)	(1,244)	(387)	(735)	(781)
Retained earnings at end of quarter	(41,926)	(67,171)	(101,700)	(120,716)	(146,633)	140,799	132,889	108,519	101,371	96,058
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.22	3.25	3.08	2.81	2.92	3.62	3.46	3.08	2.91	3.21
All other operating costs and expenses	98.73	98.04	99.58	98.65	98.18	95.10	93.96	94.73	95.14	93.78
Income (loss) from operations	(1.96)	(1.29)	(2.66)	(1.46)	(1.10)	1.28	2.58	2.19	1.95	3.01
Interest expense	2.72	3.14	3.55	4.16	4.20	3.09	3.87	4.30	5.22	5.35
All other nonoperating income (expense)	0.14	(1.60)	(4.14)	1.50	(1.28)	1.20	(4.81)	(12.12)	1.54	(5.49)
Income (loss) before income taxes	(4.54)	(6.02)	(10.35)	(4.13)	(6.58)	(0.61)	(6.09)	(14.22)	(1.73)	(7.83)
Provision for current and deferred domestic income taxes	1.13	0.63	1.00	0.92	0.84	0.92	(0.59)	1.39	0.78	0.46
Income (loss) after income taxes	(5.67)	(6.65)	(11.35)	(5.05)	(7.43)	(1.53)	(5.51)	(15.61)	(2.50)	(8.29)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(4.83)	(6.56)	(12.15)	(4.65)	(7.92)	(0.52)	(5.23)	(13.24)	(1.53)	(7.54)
After income taxes	(6.03)	(7.25)	(13.32)	(5.69)	(8.93)	(1.29)	(4.72)	(14.53)	(2.22)	(7.98)
Annual rate of profit on total assets:										
Before income taxes	(2.07)	(2.82)	(5.14)	(1.97)	(3.26)	(0.24)	(2.38)	(5.87)	(0.67)	(3.17)
After income taxes	(2.58)	(3.11)	(5.64)	(2.41)	(3.68)	(0.59)	(2.15)	(6.44)	(0.98)	(3.36)
	(based on succeeding table)									
Total current assets to total current liabilities	1.31	1.33	1.32	1.36	1.31	1.26	1.23	1.21	1.27	1.19
Total cash, U.S. Government and other securities, to total current liabilities	0.63	0.64	0.61	0.62	0.61	0.62	0.58	0.53	0.58	0.55
Total stockholders' equity to total debt	1.75	1.73	1.70	1.67	1.65	1.67	1.64	1.57	1.52	1.48

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	146,720	142,090	140,539	134,713	136,343	64,991	57,204	54,848	52,847	52,470
Time deposits in the U.S., including negotiable certificates of deposit	8,857	11,582	10,690	17,722	18,231	4,738	7,128	5,546	12,906	11,836
Total cash on hand and in U.S. banks	155,577	153,671	151,229	152,435	154,575	69,729	64,331	60,394	65,752	64,306
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	111,023	114,869	119,901	120,851	118,077	38,267	36,503	36,739	39,245	34,350
Total cash, U.S. Government and other securities	266,600	268,541	271,130	273,286	272,651	107,996	100,834	97,133	104,997	98,657
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	154,966	158,352	172,125	182,492	177,725	62,437	62,926	70,728	73,077	66,179
Inventories	18,490	19,101	21,598	19,077	18,628	4,672	4,876	5,521	4,692	4,142
All other current assets	116,494	109,726	122,238	125,594	117,123	46,234	44,432	47,304	47,747	44,219
Total current assets	556,549	555,720	587,090	600,449	586,127	221,339	213,068	220,685	230,514	213,197
Property, plant, and equipment	187,758	190,397	202,968	205,295	208,042	82,043	79,306	81,077	82,449	83,477
Land and mineral rights	3,373	3,311	3,329	3,676	3,567	1,148	952	882	975	818
Less: Accumulated depreciation, depletion, and amortization	106,815	106,855	110,614	111,475	113,836	48,652	46,809	48,188	48,781	49,568
Net property, plant, and equipment	84,317	86,853	95,683	97,496	97,774	34,539	33,450	33,770	34,643	34,726
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,159,171	1,167,046	1,163,280	1,192,513	1,177,109	677,912	680,365	681,364	695,910	673,739
Total Assets	1,800,037	1,809,619	1,846,053	1,890,459	1,861,009	933,790	926,882	935,820	961,067	921,662
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,053	7,423	7,992	7,467	6,839	3,010	2,254	2,479	2,259	1,937
b. Other short-term loans, including commercial paper	7,787	6,556	8,538	8,085	7,048	4,748	4,041	5,386	5,223	6,045
Trade accounts and trade notes payable	104,397	103,792	109,872	103,463	107,805	35,263	33,532	34,811	34,354	31,796
Income taxes accrued, prior and current years, net of payments	3,808	4,949	4,968	4,480	4,660	875	2,296	2,192	1,206	1,686
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,826	5,201	6,192	7,032	7,309	1,428	1,325	1,266	959	1,756
b. Other long-term loans	15,768	16,433	16,366	14,904	15,003	12,731	12,724	12,702	11,138	10,261
All other current liabilities, including excise and sales taxes, and accrued expenses	280,457	274,504	289,474	297,115	298,450	117,431	117,034	123,864	126,907	125,671
Total current liabilities	425,097	418,859	443,402	442,545	447,114	175,486	173,206	182,698	182,046	179,150
Long-term debt, due in more than 1 year:										
a. Loans from banks	186,920	196,704	211,101	220,378	212,328	96,879	102,254	111,736	112,970	102,440
b. Other long-term loans	218,541	215,832	209,026	222,083	216,682	136,832	134,095	130,476	145,701	140,350
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	198,229	201,637	200,528	205,510	217,937	98,184	95,924	95,943	97,976	111,781
Total liabilities	1,028,787	1,033,032	1,064,057	1,090,516	1,094,062	507,381	505,479	520,853	538,694	533,721
Capital stock and other capital (less treasury stock)	813,176	843,759	883,696	920,659	913,580	285,610	288,514	306,448	321,002	291,884
Retained earnings	(41,926)	(67,171)	(101,700)	(120,716)	(146,633)	140,799	132,889	108,519	101,371	96,058
Stockholders' equity	771,250	776,587	781,996	799,943	766,947	426,409	421,403	414,967	422,373	387,942
Total Liabilities and Stockholders' Equity	1,800,037	1,809,619	1,846,053	1,890,459	1,861,009	933,790	926,882	935,820	961,067	921,662
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	131,453	136,862	143,688	157,904	139,013	45,853	39,861	37,987	48,468	34,047
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	14.81	14.84	14.69	14.46	14.65	11.57	10.88	10.38	10.93	10.70
Trade accounts and trade notes receivable	8.61	8.75	9.32	9.65	9.55	6.69	6.79	7.56	7.60	7.18
Inventories	1.03	1.06	1.17	1.01	1.00	0.50	0.53	0.59	0.49	0.45
Total current assets	30.92	30.71	31.80	31.76	31.50	23.70	22.99	23.58	23.99	23.13
Net property, plant, and equipment	4.68	4.80	5.18	5.16	5.25	3.70	3.61	3.61	3.60	3.77
Short-term debt, including current portion of long-term debt	2.02	1.97	2.12	1.98	1.95	2.35	2.19	2.33	2.04	2.17
Total current liabilities	23.62	23.15	24.02	23.41	24.03	18.79	18.69	19.52	18.94	19.44
Long-term debt	22.53	22.80	22.76	23.40	23.05	25.03	25.50	25.88	26.92	26.34
Total liabilities	57.15	57.09	57.64	57.69	58.79	54.34	54.54	55.66	56.05	57.91
Stockholders' equity	42.85	42.91	42.36	42.31	41.21	45.66	45.46	44.34	43.95	42.09

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	37,313	39,178	42,036	42,546	42,684	17,848	17,991	19,815	18,759	21,145
Depreciation, depletion, and amortization of property, plant, and equipment	980	958	1,048	980	1,011	639	709	766	709	728
All other operating costs and expenses	34,839	36,671	41,045	41,663	40,879	27,143	27,902	30,456	29,584	33,049
Income (loss) from operations	1,494	1,550	(57)	(96)	793	(9,933)	(10,620)	(11,407)	(11,535)	(12,631)
Interest expense	437	532	612	876	867	596	789	842	915	1,085
All other nonoperating income (expense)	59	358	1,164	407	1,047	(673)	(97)	2,131	1,016	416
Income (loss) before income taxes	1,117	1,376	496	(564)	973	(11,203)	(11,507)	(10,117)	(11,433)	(13,300)
Provision for current and deferred domestic income taxes	393	592	309	78	230	236	480	85	284	458
Income (loss) after income taxes	724	784	187	(642)	743	(11,439)	(11,987)	(10,202)	(11,717)	(13,759)
Cash dividends charged to retained earnings this quarter	213	194	233	172	337	96	316	54	49	120
Net income retained in business	511	590	(46)	(814)	406	(11,535)	(12,303)	(10,256)	(11,767)	(13,878)
Retained earnings at beginning of quarter	13,149	12,044	12,678	11,307	10,417	(179,702)	(200,867)	(217,438)	(230,047)	(251,107)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(296)	(152)	(243)	(317)	(477)	(449)	(345)	(176)	(577)	(14)
Retained earnings at end of quarter	13,364	12,482	12,389	10,175	10,346	(191,686)	(213,514)	(227,870)	(242,391)	(264,999)
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.63	2.45	2.49	2.30	2.37	3.58	3.94	3.87	3.78	3.44
All other operating costs and expenses	93.37	93.60	97.64	97.92	95.77	152.08	155.09	153.70	157.71	156.29
Income (loss) from operations	4.01	3.96	(0.14)	(0.23)	1.86	(55.66)	(59.03)	(57.57)	(61.49)	(59.73)
Interest expense	1.17	1.36	1.46	2.06	2.03	3.34	4.39	4.25	4.88	5.13
All other nonoperating income (expense)	0.16	0.91	2.77	0.96	2.45	(3.77)	(0.54)	10.76	5.42	1.97
Income (loss) before income taxes	2.99	3.51	1.18	(1.33)	2.28	(62.77)	(63.96)	(51.06)	(60.95)	(62.90)
Provision for current and deferred domestic income taxes	1.05	1.51	0.73	0.18	0.54	1.32	2.67	0.43	1.51	2.17
Income (loss) after income taxes	1.94	2.00	0.44	(1.51)	1.74	(64.09)	(66.63)	(51.49)	(62.46)	(65.07)
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	4.54	5.55	1.99	(2.24)	3.83	(37.01)	(36.87)	(29.16)	(32.67)	(36.89)
After income taxes	2.95	3.16	0.75	(2.55)	2.92	(37.79)	(38.41)	(29.41)	(33.48)	(38.16)
Annual rate of profit on total assets:										
Before income taxes	2.06	2.51	0.90	(1.01)	1.74	(20.32)	(19.82)	(15.89)	(17.86)	(19.41)
After income taxes	1.34	1.43	0.34	(1.15)	1.33	(20.74)	(20.64)	(16.03)	(18.31)	(20.08)
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.92	0.93	0.94	0.98	0.98	3.25	3.37	3.13	3.05	2.76
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.30	0.29	0.31	0.29	2.55	2.68	2.49	2.34	2.12
Total stockholders' equity to total debt	3.20	3.30	3.18	2.96	3.06	3.22	3.13	3.25	3.30	3.14

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	13,122	13,944	13,811	13,953	13,069	36,995	40,172	42,595	42,247	46,148
Time deposits in the U.S., including negotiable certificates of deposit	1,498	1,687	1,225	943	790	1,004	910	2,455	2,271	3,624
Total cash on hand and in U.S. banks	14,620	15,631	15,036	14,896	13,858	37,999	41,082	45,050	44,518	49,772
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,407	5,586	5,647	7,072	6,407	58,088	63,256	68,969	65,528	68,013
Total cash, U.S. Government and other securities	20,027	21,217	20,683	21,968	20,265	96,088	104,338	114,020	110,046	117,785
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,039	22,599	23,414	24,337	25,703	12,682	13,161	14,521	14,798	16,421
Inventories	2,948	3,247	3,096	3,165	2,496	5,980	6,194	6,676	7,090	7,894
All other current assets	17,243	18,460	20,149	19,922	19,121	7,930	7,584	8,343	11,420	11,573
Total current assets	63,257	65,524	67,342	69,392	67,585	122,680	131,277	143,560	143,353	153,673
Property, plant, and equipment	19,787	19,884	20,125	21,128	21,645	27,608	30,506	32,939	31,764	33,843
Land and mineral rights	121	121	122	316	311	1,012	1,141	1,190	1,186	1,251
Less: Accumulated depreciation, depletion, and amortization	11,405	11,392	11,086	11,033	11,459	11,081	11,912	12,724	12,358	13,292
Net property, plant, and equipment	8,503	8,613	9,161	10,411	10,498	17,538	19,735	21,406	20,591	21,803
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	144,825	145,167	144,563	144,085	145,700	80,353	81,236	89,650	92,084	98,553
Total Assets	216,584	219,303	221,066	223,889	223,783	220,571	232,248	254,616	256,029	274,029
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	967	623	620	391	341	260	271	191	277	151
b. Other short-term loans, including commercial paper	1,444	1,829	1,666	1,677	235	6	92	222	226	94
Trade accounts and trade notes payable	11,298	12,590	12,157	12,254	13,055	5,724	6,214	7,360	7,291	10,848
Income taxes accrued, prior and current years, net of payments	232	197	(12)	144	236	(109)	185	(120)	(94)	(114)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	383	557	1,109	654	757	1,225	706	2,433	2,701	2,453
b. Other long-term loans	743	532	388	702	1,127	1,040	1,306	1,704	1,605	1,783
All other current liabilities, including excise and sales taxes, and accrued expenses	53,484	54,034	55,718	55,346	53,068	29,580	30,167	34,020	35,021	40,388
Total current liabilities	68,551	70,361	71,646	71,168	68,819	37,726	38,942	45,809	47,027	55,602
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,841	18,410	19,336	22,442	23,375	15,872	17,704	19,832	20,146	20,769
b. Other long-term loans	8,345	8,099	8,230	8,150	7,388	19,201	19,856	18,313	17,447	20,714
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,530	23,318	22,030	21,435	22,434	26,685	30,914	31,896	31,404	32,738
Total liabilities	118,266	120,188	121,242	123,196	122,014	99,484	107,416	115,851	116,025	129,823
Capital stock and other capital (less treasury stock)	84,954	86,632	87,435	90,517	91,422	312,773	338,346	366,635	382,395	409,205
Retained earnings	13,364	12,482	12,389	10,175	10,346	(191,686)	(213,514)	(227,870)	(242,391)	(264,999)
Stockholders' equity	98,318	99,115	99,824	100,693	101,768	121,087	124,832	138,765	140,004	144,206
Total Liabilities and Stockholders' Equity	216,584	219,303	221,066	223,889	223,783	220,571	232,248	254,616	256,029	274,029
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(5,294)	(4,838)	(4,304)	(1,776)	(1,233)	84,954	92,335	97,751	96,327	98,071
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.25	9.67	9.36	9.81	9.06	43.56	44.93	44.78	42.98	42.98
Trade accounts and trade notes receivable	10.64	10.30	10.59	10.87	11.49	5.75	5.67	5.70	5.78	5.99
Inventories	1.36	1.48	1.40	1.41	1.12	2.71	2.67	2.62	2.77	2.88
Total current assets	29.21	29.88	30.46	30.99	30.20	55.62	56.52	56.38	55.99	56.08
Net property, plant, and equipment	3.93	3.93	4.14	4.65	4.69	7.95	8.50	8.41	8.04	7.96
Short-term debt, including current portion of long-term debt	1.63	1.61	1.71	1.53	1.10	1.15	1.02	1.79	1.88	1.63
Total current liabilities	31.65	32.08	32.41	31.79	30.75	17.10	16.77	17.99	18.37	20.29
Long-term debt	12.55	12.09	12.47	13.66	13.75	15.90	16.17	14.98	14.68	15.14
Total liabilities	54.61	54.80	54.84	55.03	54.52	45.10	46.25	45.50	45.32	47.38
Stockholders' equity	45.39	45.20	45.16	44.97	45.48	54.90	53.75	54.50	54.68	52.62

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	60,134	64,051	71,031	70,106	73,359
Depreciation, depletion, and amortization of property, plant, and equipment	1,744	2,086	2,279	1,921	2,001
All other operating costs and expenses	55,112	57,950	65,502	61,679	64,868
Income (loss) from operations	3,279	4,015	3,250	6,506	6,489
Interest expense	1,769	1,821	2,554	2,687	2,733
All other nonoperating income (expense)	(179)	704	(1,081)	506	703
Income (loss) before income taxes	1,331	2,899	(386)	4,325	4,459
Provision for current and deferred domestic income taxes	871	787	566	994	829
Income (loss) after income taxes	460	2,112	(951)	3,332	3,631
Cash dividends charged to retained earnings this quarter	1,935	1,233	1,961	1,272	1,977
Net income retained in business	(1,475)	879	(2,913)	2,060	1,654
Retained earnings at beginning of quarter	(2,204)	413	7,876	8,675	10,763
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(723)	(320)	299	(605)	(455)
Retained earnings at end of quarter	(4,403)	971	5,262	10,129	11,962
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	3.26	3.21	2.74	2.73
All other operating costs and expenses	91.65	90.47	92.22	87.98	88.43
Income (loss) from operations	5.45	6.27	4.57	9.28	8.85
Interest expense	2.94	2.84	3.60	3.83	3.73
All other nonoperating income (expense)	(0.30)	1.10	(1.52)	0.72	0.96
Income (loss) before income taxes	2.21	4.53	(0.54)	6.17	6.08
Provision for current and deferred domestic income taxes	1.45	1.23	0.80	1.42	1.13
Income (loss) after income taxes	0.76	3.30	(1.34)	4.75	4.95
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.24	8.83	(1.20)	12.64	13.41
After income taxes	1.47	6.44	(2.96)	9.74	10.92
Annual rate of profit on total assets:					
Before income taxes	1.24	2.69	(0.35)	3.85	4.04
After income taxes	0.43	1.96	(0.88)	2.97	3.29
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.04	1.07	1.09	1.10	1.06
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.31	0.27	0.25	0.25
Total stockholders' equity to total debt	1.06	1.08	1.06	1.09	1.08

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	31,612	30,771	29,285	25,667	24,657
Time deposits in the U.S., including negotiable certificates of deposit	1,616	1,857	1,464	1,602	1,981
Total cash on hand and in U.S. banks	33,228	32,627	30,749	27,269	26,638
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,261	9,526	8,545	9,006	9,306
Total cash, U.S. Government and other securities	42,489	42,153	39,294	36,276	35,944
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,807	59,665	63,461	70,279	69,422
Inventories	4,891	4,784	6,305	4,131	4,096
All other current assets	45,087	39,250	46,442	46,504	42,209
Total current assets	149,274	145,852	155,502	157,190	151,671
Property, plant, and equipment	58,321	60,700	68,827	69,955	69,077
Land and mineral rights	1,092	1,097	1,135	1,199	1,187
Less: Accumulated depreciation, depletion, and amortization	35,677	36,742	38,616	39,303	39,517
Net property, plant, and equipment	23,736	25,055	31,346	31,851	30,747
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	256,081	260,279	247,703	260,434	259,117
Total Assets	429,091	431,187	434,551	449,474	441,535
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,816	4,275	4,703	4,540	4,412
b. Other short-term loans, including commercial paper	1,590	594	1,265	960	675
Trade accounts and trade notes payable	52,112	51,456	55,544	49,564	52,106
Income taxes accrued, prior and current years, net of payments	2,810	2,272	2,908	3,224	2,853
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,790	2,614	1,385	2,717	2,343
b. Other long-term loans	1,254	1,871	1,573	1,458	1,833
All other current liabilities, including excise and sales taxes, and accrued expenses	79,962	73,268	75,872	79,841	79,323
Total current liabilities	143,334	136,350	143,249	142,304	143,544
Long-term debt, due in more than 1 year:					
a. Loans from banks	55,328	58,336	60,196	64,819	65,745
b. Other long-term loans	54,163	53,782	52,007	50,784	48,231
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	50,830	51,481	50,658	54,694	50,984
Total liabilities	303,655	299,949	306,111	312,601	308,504
Capital stock and other capital (less treasury stock)	129,839	130,267	123,178	126,744	121,069
Retained earnings	(4,403)	971	5,262	10,129	11,962
Stockholders' equity	125,436	131,238	128,440	136,873	133,031
Total Liabilities and Stockholders' Equity	429,091	431,187	434,551	449,474	441,535
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,940	9,502	12,253	14,886	8,128
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	9.90	9.78	9.04	8.07	8.14
Trade accounts and trade notes receivable	13.24	13.84	14.60	15.64	15.72
Inventories	1.14	1.11	1.45	0.92	0.93
Total current assets	34.79	33.83	35.78	34.97	34.35
Net property, plant, and equipment	5.53	5.81	7.21	7.09	6.96
Short-term debt, including current portion of long-term debt	1.97	2.17	2.05	2.15	2.10
Total current liabilities	33.40	31.62	32.96	31.66	32.51
Long-term debt	25.52	26.00	25.82	25.72	25.81
Total liabilities	70.77	69.56	70.44	69.55	69.87
Stockholders' equity	29.23	30.44	29.56	30.45	30.13

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-750112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2023 Quarter 2