

# Quarterly Financial Report

for Manufacturing, Mining, Trade,  
and Selected Service Industries

2023 Quarter 3

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# QFR

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## Announcement

Beginning with the data collected for the fourth quarter 2023 (released March 2024), the Quarterly Financial Report (QFR) will implement a new disclosure avoidance methodology. Estimates for the fourth quarter 2023 and the prior four quarters (fourth quarter 2022 through third quarter 2023) will have multiplicative noise injected to perturb the published cell values. For more information regarding the new methodology, contact the Manufacturing Surveys Statistical Methods Branch staff at 301-763-7630.

<sup>1</sup>Data for these tables are also available on the Internet at [www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)

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# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$5 million and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2023 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2022	March 20, 2023	March 20, 2023
First 2023	June 6, 2023	June 6, 2023
Second 2023	September 6, 2023	September 6, 2023
Third 2023	December 6, 2023	December 6, 2023

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation’s fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation’s fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter’s publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition,



the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
  - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
  - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
  - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
  - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data.

Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget constraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

Beginning with the fourth quarter of 2020, the asset level for inclusion in the sample for manufacturing corporations was raised to \$5 million from \$250,000 to reduce reporting burden on small companies and meet changing budget constraints.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988, \$250 million in 1995, and to an industry-specific value above \$750 million in 2020 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

## SURVEY METHODOLOGY

**Sampling frame.** The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$5 million and over, and all other corporations engaged primarily in mining, wholesale trade, retail trade, information, or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains selected information for corporations that filed Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets, and size of receipts.

Corporations whose operations are within scope of the QFR and have total assets of \$250 million and over may be included in the sample with certainty, based on industry-specific asset and receipt cutoffs. These certainty corporations are canvassed every quarter. All certainty cases from the prior years' samples remain active in the QFR survey if they still meet the in-scope criteria.

**Sample selection.** Corporations below the industry-specific certainty cutoffs, also called noncertainty units, are selected by stratified random sample, with strata defined by industry and asset size. Simple random samples are selected from the eligible noncertainty units in each industry-by-size stratum. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical and is one-half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995 and QFR sampling practices, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. If a company has total assets between \$250 million and the industry-specific cutoffs and has been in the survey for eight quarters, it is not eligible for selection again for the next year. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

**Data quality indicators.** The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publicly available quarterly or annual report) and is determined to be equivalent in quality to reported data.

The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Current and historical data quality indicators are available at the following links:

- [https://www.census.gov/econ/qfr/mmws/current/qfr\\_mg.pdf](https://www.census.gov/econ/qfr/mmws/current/qfr_mg.pdf) (current quarter data quality indicators for manufacturing, mining, wholesale, and selected services industries)
- [https://www.census.gov/econ/qfr/retail/current/qfr\\_rt.pdf](https://www.census.gov/econ/qfr/retail/current/qfr_rt.pdf) (current quarter data quality indicators for retail industries)
- [https://www.census.gov/econ/qfr/documents/hist\\_mmw\\_resp\\_rates.pdf](https://www.census.gov/econ/qfr/documents/hist_mmw_resp_rates.pdf) (historical data quality indicators spanning 20 quarters for manufacturing, mining, wholesale, and selected service industries)
- [https://www.census.gov/econ/qfr/documents/hist\\_ret\\_resp\\_rates.pdf](https://www.census.gov/econ/qfr/documents/hist_ret_resp_rates.pdf) (historical data quality indicators spanning 20 quarters for retail industries)

**Nonresponse.** Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but did not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Auxiliary Ratio (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} * X_{it}}{\sum_i W_{i\hat{t}} * X_{i\hat{t}}} * X_{j\hat{t}}$$

where:

$Y_{jt}$  = Value imputed for non-responding company  $j$  at time  $t$  (Current Quarter)

$W_{it}$  = Weight for responding company  $i$  at time  $t$  (Current Quarter)

$X_{it}$  = Value for responding company  $i$  at time  $t$  (Current Quarter)

$W_{i\hat{t}}$  = Weight for responding company  $i$  at time  $\hat{t}$  (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

$X_{i\hat{t}}$  = Value for responding company  $i$  at time  $\hat{t}$  (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

$X_{j\hat{t}}$  = Prior value for current quarter non-responding company  $j$  at time  $\hat{t}$  (1<sup>st</sup> or 2<sup>nd</sup> Prior Quarter)

Other imputation methods include Weighted Mean, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidiroglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be re-imputed.

**Estimation.** The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up to date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[ \frac{\left( \frac{(4 - b_{kit})}{q_{kit}} \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)} \right)}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[ \sum_{h \in \epsilon ki} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[ \frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$ ,  $\hat{N}_{kit}^{(-1)}$ , and  $\hat{N}_{kit}^{(-2)}$  = Estimated population sizes in enumerated industry  $k$  and asset class  $i$  at time  $t$  for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$ ,  $n_{kit}^{(-1)}$ , and  $n_{kit}^{(-2)}$  = Number of sampled cases in currently active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  from the (up to) three eligible sample frame years

$q_{kit}$  = Total number of active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 8)

$b_{kit}$  = Number of active panels in the sample from the current year frame in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter)

$I_{jhkit}$  = Indicator variable (either 1 or 0) indicating that company  $j$  was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$

$x_{jhkit}$  = Reported or imputed data value for company  $j$  which was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$

$\hat{N}_{kit}$  = Estimated population size in enumerated industry  $k$  and asset class  $i$  at time  $t$

$n_{kit}$  = Number of sampled cases in currently active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$

$x_{kit}$  = Sum of reported and imputed data for cases in enumerated industry  $k$  and asset class  $i$  at time  $t$

$\hat{W}_{kit}$  = Variable weight for enumerated industry  $k$  and asset class  $i$  at time  $t$

**Disclosure Avoidance.** Disclosure is the release of data that reveals information or permits deduction of information about a particular survey unit through the release of either tables or microdata. Disclosure avoidance is the process used to protect each survey unit's identity and data from disclosure. Using disclosure avoidance procedures, the Census Bureau modifies or removes the characteristics that put information at risk of disclosure. Although it may appear that a table shows information about a specific survey unit, the Census Bureau has taken steps to disguise or suppress a unit's data that may be "at risk" of disclosure while making sure the results are still useful.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent.

Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[ \frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[ \frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 & = \$525,000 \pm \$1,680 \text{ million,} \\
 & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases
- Response errors, possibly due to definitional difficulties or misreporting
- Mistakes in recording or coding the data obtained
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Adjustment for seasonal variation.** The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and professional and technical services; and net sales for all retail trade, information, and wholesale trade using the X-13 ARIMA-SEATS<sup>1</sup> program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr> and <https://www.census.gov/econ/qfr/historic.html>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors. The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends.

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<sup>1</sup> X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <https://www.census.gov/data/software/x13as.X-13ARIMA-SEATS.html>.



# CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

## LONG FORMAT

Net sales, receipts, and operating revenues ..... [1]  
 Depreciation, depletion, and amortization of property,  
 plant, and equipment ..... [2]  
 All other operating costs and expenses ..... [3]

**Income (loss) from operations** .....

Interest expense ..... [4]  
 Dividend income ..... [5]  
 Other recurring nonoperating income (expense), including  
 interest income, royalties, minority interest, etc. .... [5]  
 Nonrecurring items, including gain (loss) on sale of assets,  
 restructuring costs, asset writedowns, etc. .... [5]  
 Net income (loss) of foreign branches and equity in earnings (losses)  
 of domestic and foreign nonconsolidated subsidiaries and other  
 investments accounted for by the equity method, net of foreign taxes ..... [5]

**Income (loss) before income taxes** .....

Provision for current and deferred domestic income taxes:  
 a. Federal ..... [6]  
 b. Other ..... [6]

**Income (loss) after income taxes** .....

Extraordinary gains (losses), net of taxes ..... [9]  
 Cumulative effect of accounting changes, net of taxes ..... [9]

**Net income (loss) for quarter** .....

Cash dividends charged to retained earnings this quarter ..... [7]

**Net income retained in business** .....

Retained earnings at beginning of quarter ..... [8]  
 Other direct credits (charges) to retained earnings (net), including  
 stock and other non-cash dividends, etc. .... [9]

**Retained earnings at end of quarter** .....

**INCOME STATEMENT IN RATIO FORMAT**

Net sales, receipts, and operating revenues .....  
 Depreciation, depletion, and amortization of property,  
 plant, and equipment .....  
 All other operating costs and expenses .....

**Income (loss) from operations** .....

Interest expense .....  
 Dividend income .....  
 Other recurring nonoperating income (expense), including  
 interest income, royalties, minority interest, etc. ....  
 Nonrecurring items, including gain (loss) on sale of assets,  
 restructuring costs, asset writedowns, etc. ....  
 Net income (loss) of foreign branches and equity in earnings (losses)  
 of nonconsolidated subsidiaries, net of foreign taxes .....

**Income (loss) before income taxes** .....

Provision for current and deferred domestic income taxes .....

**Income (loss) after income taxes** .....

**OPERATING RATIOS**  
(see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:  
 Before income taxes .....  
 After income taxes .....

Annual rate of profit on total assets:  
 Before income taxes .....  
 After income taxes .....

## SHORT FORMAT

[1] Net sales, receipts, and operating revenues .....  
 Depreciation, depletion, and amortization of property,  
 plant, and equipment ..... [2]  
 All other operating costs and expenses ..... [3]

**Income (loss) from operations** .....

[4] Interest expense .....  
 [5] All other nonoperating income (expense) .....

**Income (loss) before income taxes** .....

[6] Provision for current and deferred domestic income taxes .....

**Income (loss) after income taxes** .....

[7] Cash dividends charged to retained earnings this quarter .....

**Net income retained in business** .....

[8] Retained earnings at beginning of quarter .....  
 [9] Other direct credits (charges) to retained earnings (net), including  
 stock and other non-cash dividends, etc. ....

**Retained earnings at end of quarter** .....

**INCOME STATEMENT IN RATIO FORMAT**

Net sales, receipts, and operating revenues .....  
 Depreciation, depletion, and amortization of property,  
 plant, and equipment .....  
 All other operating costs and expenses .....

**Income (loss) from operations** .....

Interest expense .....  
 All other nonoperating income (expense) .....

**Income (loss) before income taxes** .....

Provision for current and deferred domestic income taxes .....

**Income (loss) after income taxes** .....

**OPERATING RATIOS**  
(see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:  
 Before income taxes .....  
 After income taxes .....

Annual rate of profit on total assets:  
 Before income taxes .....  
 After income taxes .....

**BALANCE SHEET RATIOS**  
(based on succeeding table)

Total current assets to total current liabilities .....

Total cash, U.S. Government and other securities, to total current liabilities.....

Total stockholders' equity to total debt .....

# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

## LONG FORMAT

## SHORT FORMAT

### ASSETS

Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
Cash and deposits outside the U.S. ....	[3]
<b>Total cash on hand and in banks</b> .....	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell .....	[3]
b. Other, due in 1 year or less .....	[3]
Commercial and finance company paper of U.S. issuers .....	[3]
State and local government securities, due in 1 year or less .....	[3]
Foreign securities, due in 1 year or less .....	[3]
Other short-term financial investments .....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade receivables from the U.S. Government .....	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
<b>Total receivables</b> .....	
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
U.S. Treasury and Federal agency securities, due in more than 1 year .....	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	

### LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Commercial paper .....	[12]
c. Other short-term loans .....	[12]
Advances and prepayments by the U.S. Government .....	[17]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal .....	[14]
b. Other .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Bonds and debentures .....	[16]
c. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Bonds and debentures .....	[19]
c. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital .....	[21]
Retained earnings .....	[22]
Cumulative foreign currency translation adjustment .....	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	[21]
Less: Treasury stock at cost .....	[21]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	

### NET WORKING CAPITAL

Excess of total current assets over total current liabilities .....

### ASSETS

Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
<b>Total cash on hand and in U.S. banks</b> .....	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	

### LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Other short-term loans, including commercial paper .....	[12]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital (less treasury stock) .....	[21]
Retained earnings .....	[22]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	

### NET WORKING CAPITAL

Excess of total current assets over total current liabilities .....

### SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities .....
Trade accounts and trade notes receivable .....
Inventories .....
Total current assets .....
Net property, plant, and equipment .....
Short-term debt, including current portion of long-term debt .....
Total current liabilities .....
Long-term debt .....
Total liabilities .....
Stockholders' equity .....

## SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table A -- Rates of Change in Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	3Q 2022	2Q 2023	3Q 2023	Rate of change	
				3Q 2022 to 3Q 2023	2Q 2023 to 3Q 2023
	(million dollars)			(percent)	
All manufacturing <sup>1</sup> .....	2,128,530	2,029,455	2,032,176	-5	<sup>3</sup>
All nondurable manufacturing .....	1,115,900	1,005,064	1,014,446	-9	+1
Food .....	198,211	195,310	184,181	-7	-6
Beverage and tobacco products .....	59,295	62,770	61,876	<sup>3</sup>	-1
Textile mills and textile product mills .....	11,302	10,042	9,118	-19	-9
Apparel and leather products .....	23,482	21,853	24,410	<sup>3</sup>	+12
Paper .....	35,557	30,683	31,061	-13	<sup>3</sup>
Printing and related support activities .....	15,098	13,859	13,215	<sup>3</sup>	-5
Petroleum and coal products .....	380,725	294,911	322,040	-15	+9
Chemicals .....	326,438	316,077	309,818	-5	-2
Basic chemicals, resins, and synthetics <sup>2</sup> .....	87,230	77,031	76,830	-12	<sup>3</sup>
Pharmaceuticals and medicines <sup>2</sup> .....	154,711	147,686	154,880	<sup>3</sup>	+5
All other chemicals <sup>2</sup> .....	84,497	91,360	78,108	-8	-15
Plastics and rubber products .....	65,793	59,558	58,727	-11	-1
All durable manufacturing .....	1,012,630	1,024,391	1,017,730	<sup>3</sup>	-1
Wood products .....	36,053	29,779	29,486	-18	-1
Nonmetallic mineral products .....	44,922	45,161	46,871	<sup>3</sup>	+4
Primary metals .....	84,748	83,491	78,639	-7	-6
Iron, steel, and ferroalloys <sup>2</sup> .....	47,588	46,432	43,582	-8	-6
Nonferrous metals <sup>2</sup> .....	28,990	28,617	27,063	<sup>3</sup>	-5
Foundries <sup>2</sup> .....	8,170	8,441	7,994	<sup>3</sup>	-5
Fabricated metal products .....	85,941	80,740	78,856	-8	<sup>3</sup>
Machinery .....	120,078	134,775	128,038	+7	-5
Computer and electronic products .....	197,018	177,237	188,804	-4	+7
Computer and peripheral equipment <sup>2</sup> .....	65,947	52,691	56,890	-14	+8
Communications equipment <sup>2</sup> .....	28,139	27,417	28,200	<sup>3</sup>	+3
All other electronic products <sup>2</sup> .....	102,931	97,128	103,714	<sup>3</sup>	+7
Electrical equipment, appliances, and components .....	52,406	49,869	48,906	<sup>3</sup>	<sup>3</sup>
Transportation equipment .....	308,833	339,348	334,284	+8	-1
Motor vehicles and parts <sup>2</sup> .....	212,841	236,603	232,287	+9	-2
Aerospace products and parts <sup>2</sup> .....	71,080	77,031	75,490	+6	-2
Furniture and related products .....	20,397	19,598	19,331	<sup>3</sup>	<sup>3</sup>
Miscellaneous manufacturing .....	62,236	64,394	64,515	<sup>3</sup>	<sup>3</sup>
All mining <sup>1</sup> .....	145,183	103,100	112,361	-23	+9
All wholesale trade <sup>1</sup> .....	993,894	973,044	977,473	<sup>3</sup>	<sup>3</sup>
All retail trade <sup>1</sup> .....	989,669	1,037,883	1,042,809	+5	<sup>3</sup>
All information <sup>1</sup> .....	403,161	415,284	420,432	+4	+1
All professional and technical services <sup>1,4</sup> .....	211,840	230,624	223,040	+5	-3

<sup>1</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.

<sup>2</sup> Included in subsector above.

<sup>3</sup> Sampling variability precludes characterizing change.

<sup>4</sup> Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table B -- Rates of Change in Profits Before Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>				
	3Q 2022	2Q 2023	3Q 2023	Rate of change	
				3Q 2022 to 3Q 2023	2Q 2023 to 3Q 2023
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	285,259	242,288	266,109	-7	+10
All nondurable manufacturing .....	157,024	103,885	129,562	-17	+25
Food .....	15,880	11,799	12,502	-21	+6
Beverage and tobacco products .....	11,045	14,960	15,640	+42	+5
Textile mills and textile product mills .....	(269)	447	(382)	-42	<sup>4</sup>
Apparel and leather products .....	2,920	2,171	3,563	+22	+64
Paper .....	3,778	2,218	2,628	-30	+19
Printing and related support activities .....	1,016	527	406	-60	-23
Petroleum and coal products .....	61,439	28,358	35,294	-43	+24
Chemicals .....	55,240	37,852	54,930	<sup>5</sup>	+45
Basic chemicals, resins, and synthetics <sup>3</sup> .....	7,113	5,896	7,556	+6	+28
Pharmaceuticals and medicines <sup>3</sup> .....	35,718	19,001	37,600	+5	+98
All other chemicals <sup>3</sup> .....	12,409	12,955	9,774	-21	-25
Plastics and rubber products .....	5,975	5,553	4,981	-17	-10
All durable manufacturing .....	128,234	138,403	136,546	+6	-1
Wood products .....	4,765	3,185	3,271	-31	+3
Nonmetallic mineral products .....	7,554	8,077	8,398	+11	+4
Primary metals .....	9,722	11,197	8,249	-15	-26
Iron, steel, and ferroalloys <sup>3</sup> .....	6,755	7,266	5,095	-25	-30
Nonferrous metals <sup>3</sup> .....	2,500	2,948	2,299	-8	-22
Foundries <sup>3</sup> .....	466	983	855	+83	-13
Fabricated metal products .....	9,200	10,830	9,629	<sup>5</sup>	-11
Machinery .....	16,574	20,427	22,228	+34	+9
Computer and electronic products .....	50,095	43,763	51,937	+4	+19
Computer and peripheral equipment <sup>3</sup> .....	24,409	22,387	25,992	+6	+16
Communications equipment <sup>3</sup> .....	7,231	6,875	4,891	-32	-29
All other electronic products <sup>3</sup> .....	18,455	14,501	21,054	+14	+45
Electrical equipment, appliances, and components .....	4,338	20,015	4,486	<sup>5</sup>	-78
Transportation equipment .....	18,255	22,522	18,959	+4	-16
Motor vehicles and parts <sup>3</sup> .....	11,720	14,219	13,663	+17	-4
Aerospace products and parts <sup>3</sup> .....	4,259	6,481	3,821	-10	-41
Furniture and related products .....	1,480	1,620	1,678	+13	<sup>5</sup>
Miscellaneous manufacturing .....	6,252	(3,233)	7,711	+23	<sup>4</sup>
All mining <sup>2</sup> .....	50,824	23,648	23,722	-53	<sup>5</sup>
All wholesale trade <sup>2</sup> .....	40,138	34,673	30,962	-23	-11
All retail trade <sup>2</sup> .....	25,981	62,299	54,232	+109	-13
All information <sup>2</sup> .....	58,980	82,943	94,486	+60	+14
All professional and technical services <sup>2,6</sup> .....	(12,581)	(14,899)	(2,990)	+76	+80

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Sampling variability precludes characterizing change.<sup>5</sup> Change from gain to loss or vice versa.<sup>6</sup> Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table C -- Rates of Change in Profits After Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes <sup>1</sup>				
	3Q 2022	2Q 2023	3Q 2023	Rate of change	
				3Q 2022 to 3Q 2023	2Q 2023 to 3Q 2023
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	251,968	213,454	236,410	-6	+11
All nondurable manufacturing .....	137,796	90,341	114,856	-17	+27
Food .....	13,867	10,312	10,840	-22	+5
Beverage and tobacco products .....	9,162	13,152	13,360	+46	+2
Textile mills and textile product mills .....	(308)	383	(419)	-36	<sup>4</sup>
Apparel and leather products .....	2,726	1,852	2,326	-15	+26
Paper .....	3,974	1,854	2,184	-45	+18
Printing and related support activities .....	949	482	327	-66	-32
Petroleum and coal products .....	52,492	24,005	29,870	-43	+24
Chemicals .....	49,739	33,281	51,810	+4	+56
Basic chemicals, resins, and synthetics <sup>3</sup> .....	5,852	5,390	6,905	+18	+28
Pharmaceuticals and medicines <sup>3</sup> .....	32,785	16,379	36,221	+10	+121
All other chemicals <sup>3</sup> .....	11,102	11,513	8,684	-22	-25
Plastics and rubber products .....	5,195	5,020	4,559	-12	-9
All durable manufacturing .....	114,172	123,113	121,554	+6	-1
Wood products .....	3,871	2,826	2,785	-28	-1
Nonmetallic mineral products .....	6,598	6,859	7,245	+10	+6
Primary metals .....	7,914	9,322	7,058	-11	-24
Iron, steel, and ferroalloys <sup>3</sup> .....	5,486	5,920	4,275	-22	-28
Nonferrous metals <sup>3</sup> .....	2,048	2,543	2,052	<sup>5</sup>	-19
Foundries <sup>3</sup> .....	381	859	731	+92	-15
Fabricated metal products .....	7,824	9,978	8,448	+8	-15
Machinery .....	14,572	17,453	19,818	+36	+14
Computer and electronic products .....	47,723	41,560	48,480	<sup>5</sup>	+17
Computer and peripheral equipment <sup>3</sup> .....	23,228	21,597	23,936	+3	+11
Communications equipment <sup>3</sup> .....	6,233	6,084	4,707	-24	-23
All other electronic products <sup>3</sup> .....	18,262	13,880	19,837	+9	+43
Electrical equipment, appliances, and components .....	3,826	16,439	3,997	<sup>5</sup>	-76
Transportation equipment .....	15,504	19,168	15,449	<sup>5</sup>	-19
Motor vehicles and parts <sup>3</sup> .....	10,493	12,186	11,226	+7	-8
Aerospace products and parts <sup>3</sup> .....	3,070	5,510	3,061	<sup>5</sup>	-44
Furniture and related products .....	1,238	1,392	1,453	+17	<sup>5</sup>
Miscellaneous manufacturing .....	5,102	(1,885)	6,822	+34	<sup>4</sup>
All mining <sup>2</sup> .....	43,486	20,557	20,814	-52	+1
All wholesale trade <sup>2</sup> .....	33,769	29,858	26,142	-23	-12
All retail trade <sup>2</sup> .....	20,447	50,946	44,619	+118	-12
All information <sup>2</sup> .....	45,514	67,542	80,660	+77	+19
All professional and technical services <sup>2,6</sup> .....	(13,923)	(16,858)	(5,624)	+60	+67

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Sampling variability precludes characterizing change.<sup>5</sup> Change from gain to loss or vice versa.<sup>6</sup> Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table D -- Profits per Dollar of Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(cents)					(cents)				
All manufacturing <sup>2</sup> .....	13.4	12.2	12.7	11.9	13.1	11.8	10.8	11.3	10.5	11.6
All nondurable manufacturing .....	14.1	11.7	11.6	10.3	12.8	12.4	10.5	10.4	9.0	11.3
Food .....	8.0	7.2	7.2	6.0	6.8	7.0	6.2	6.2	5.3	5.9
Beverage and tobacco products .....	18.6	20.3	26.1	23.8	25.3	15.5	15.8	22.3	21.0	21.6
Textile mills and textile product mills .....	(2.4)	2.2	1.3	4.5	(4.2)	(2.7)	1.3	0.6	3.8	(4.6)
Apparel and leather products .....	12.4	13.8	9.6	9.9	14.6	11.6	10.8	9.1	8.5	9.5
Paper .....	10.6	7.1	2.8	7.2	8.5	11.2	5.1	2.1	6.0	7.0
Printing and related support activities .....	6.7	1.9	1.8	3.8	3.1	6.3	1.5	1.4	3.5	2.5
Petroleum and coal products .....	16.1	11.7	13.7	9.6	11.0	13.8	10.8	12.0	8.1	9.3
Chemicals .....	16.9	15.3	12.5	12.0	17.7	15.2	14.3	12.0	10.5	16.7
Basic chemicals, resins, and synthetics <sup>3</sup> .....	8.2	10.9	9.8	7.7	9.8	6.7	11.0	8.4	7.0	9.0
Pharmaceuticals and medicines <sup>3</sup> .....	23.1	18.7	13.7	12.9	24.3	21.2	17.3	14.1	11.1	23.4
All other chemicals <sup>3</sup> .....	14.7	13.4	13.0	14.2	12.5	13.1	12.1	11.7	12.6	11.1
Plastics and rubber products .....	9.1	5.3	6.7	9.3	8.5	7.9	4.3	5.8	8.4	7.8
All durable manufacturing .....	12.7	12.8	13.9	13.5	13.4	11.3	11.1	12.2	12.0	11.9
Wood products .....	13.2	9.2	10.3	10.7	11.1	10.7	7.7	9.1	9.5	9.4
Nonmetallic mineral products .....	16.8	8.0	10.3	17.9	17.9	14.7	6.8	10.4	15.2	15.5
Primary metals .....	11.5	9.2	11.0	13.4	10.5	9.3	7.2	9.3	11.2	9.0
Iron, steel, and ferrous alloys <sup>3</sup> .....	14.2	10.1	11.6	15.7	11.7	11.5	8.5	9.3	12.8	9.8
Nonferrous metals <sup>3</sup> .....	8.6	8.9	11.0	10.3	8.5	7.1	5.6	9.9	8.9	7.6
Foundries <sup>3</sup> .....	5.7	5.2	8.1	11.6	10.7	4.7	6.1	6.9	10.2	9.1
Fabricated metal products .....	10.7	7.6	11.6	13.4	12.2	9.1	6.7	10.4	12.4	10.7
Machinery .....	13.8	14.2	13.8	15.2	17.4	12.1	12.1	12.1	13.0	15.5
Computer and electronic products .....	25.4	29.7	27.5	24.7	27.5	24.2	26.5	24.1	23.5	25.7
Computer and peripheral equipment <sup>3</sup> .....	37.0	45.3	44.8	42.5	45.7	35.2	41.2	41.4	41.0	42.1
Communications equipment <sup>3</sup> .....	25.7	19.1	27.4	25.1	17.4	22.2	16.1	23.6	22.2	16.7
All other electronic products <sup>3</sup> .....	17.9	22.3	16.4	14.9	20.3	17.7	19.7	13.1	14.3	19.1
Electrical equipment, appliances, and components .....	8.3	11.5	26.9	40.1	9.2	7.3	9.9	26.1	33.0	8.2
Transportation equipment .....	5.9	6.3	7.1	6.6	5.7	5.0	5.3	5.9	5.7	4.6
Motor vehicles and parts <sup>3</sup> .....	5.5	5.3	6.5	6.0	5.9	4.9	4.6	5.5	5.2	4.8
Aerospace products and parts <sup>3</sup> .....	6.0	8.6	9.2	8.4	5.1	4.3	7.3	7.6	7.2	4.1
Furniture and related products .....	7.3	3.0	7.6	8.3	8.7	6.1	2.0	6.5	7.1	7.5
Miscellaneous manufacturing .....	10.1	9.8	11.6	(5.0)	12.0	8.2	8.6	9.8	(2.9)	10.6
All mining <sup>2</sup> .....	35.0	34.7	35.1	22.9	21.1	30.0	32.4	30.6	19.9	18.5
All wholesale trade <sup>2</sup> .....	4.0	3.5	3.1	3.6	3.2	3.4	3.0	2.7	3.1	2.7
All retail trade <sup>2</sup> .....	2.6	4.1	4.3	6.0	5.2	2.1	3.1	3.4	4.9	4.3
All information <sup>2</sup> .....	14.6	8.7	17.5	20.0	22.5	11.3	5.1	13.7	16.3	19.2
All professional and technical services <sup>2,4</sup> .....	(5.9)	(10.2)	(4.0)	(6.5)	(1.3)	(6.6)	(11.3)	(5.0)	(7.3)	(2.5)

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Except legal services.

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**Table E -- Profits per Dollar of Sales**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(cents)					(cents)				
All manufacturing .....	13.4	12.2	12.7	11.9	13.1	11.8	10.8	11.3	10.5	11.6
Under \$10 million <sup>2</sup> .....	10.3	5.0	11.5	12.9	12.3	9.9	4.4	10.9	12.4	11.7
\$10 million to less than \$25 million .....	10.3	5.4	9.7	11.3	9.8	9.2	4.6	9.0	10.5	9.0
\$25 million to less than \$50 million .....	7.3	3.7	7.5	7.1	7.3	6.7	3.2	6.9	6.4	6.6
\$50 million to less than \$100 million .....	5.9	2.7	6.1	5.1	3.6	5.3	2.1	5.3	4.4	2.3
\$100 million to less than \$250 million .....	5.3	1.5	4.5	4.4	4.6	4.0	0.6	3.7	3.3	3.9
\$250 million to less than \$1 billion .....	3.1	0.6	1.4	3.3	3.9	2.2	(0.2)	0.6	2.4	3.0
\$1 billion to less than \$5 billion .....	8.0	5.5	6.7	7.9	7.9	6.9	4.3	5.5	6.5	6.6
\$5 billion and over .....	16.4	16.0	15.8	14.2	15.8	14.5	14.3	14.2	12.6	14.1
All durable manufacturing .....	12.7	12.8	13.9	13.5	13.4	11.3	11.1	12.2	12.0	11.9
Under \$10 million <sup>2</sup> .....	11.2	6.5	13.5	14.7	14.5	10.7	5.7	12.7	14.1	13.8
\$10 million to less than \$25 million .....	11.6	6.4	10.6	12.5	11.5	10.2	5.7	9.7	11.6	10.5
\$25 million to less than \$50 million .....	8.0	3.4	8.6	9.0	8.9	7.3	2.7	7.8	8.0	8.0
\$50 million to less than \$100 million .....	5.7	2.9	5.9	4.6	4.1	5.2	2.3	5.3	3.9	2.0
\$100 million to less than \$250 million .....	6.6	3.1	5.5	5.9	5.9	5.8	2.6	4.9	5.0	5.3
\$250 million to less than \$1 billion .....	2.3	0.2	2.2	4.9	5.2	1.5	(0.8)	1.2	3.8	4.1
\$1 billion to less than \$5 billion .....	9.2	5.0	7.2	8.5	8.6	7.9	3.7	5.7	6.9	7.3
\$5 billion and over .....	15.5	17.5	17.8	16.4	16.2	13.9	15.5	15.7	14.7	14.6
All nondurable manufacturing .....	14.1	11.7	11.6	10.3	12.8	12.4	10.5	10.4	9.0	11.3
Under \$10 million <sup>2</sup> .....	8.2	1.7	6.8	8.8	7.5	8.0	1.3	6.5	8.2	7.2
\$10 million to less than \$25 million .....	7.3	2.9	7.7	8.6	6.7	6.9	2.0	7.4	8.1	6.3
\$25 million to less than \$50 million .....	6.3	4.0	6.3	4.9	5.4	5.9	3.7	5.8	4.5	4.9
\$50 million to less than \$100 million .....	6.0	2.4	6.3	5.6	3.1	5.4	1.9	5.3	5.0	2.7
\$100 million to less than \$250 million .....	3.7	(0.4)	3.2	2.5	2.4	2.1	(1.7)	2.1	1.1	1.7
\$250 million to less than \$1 billion .....	3.8	0.9	0.7	1.8	2.6	2.8	0.2	0.2	1.1	2.0
\$1 billion to less than \$5 billion .....	6.3	6.1	6.1	7.2	6.9	5.5	5.1	5.2	6.0	5.6
\$5 billion and over .....	17.1	14.7	14.2	12.2	15.4	15.0	13.3	12.8	10.7	13.7

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

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**Table F -- Annual Rates of Profit on Stockholders' Equity**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(percent)					(percent)				
All manufacturing <sup>2</sup> .....	19.7	17.2	16.9	16.1	17.5	17.4	15.2	15.0	14.2	15.5
All nondurable manufacturing .....	21.9	16.9	15.5	14.0	17.3	19.2	15.1	13.9	12.2	15.4
Food .....	14.2	13.0	12.2	10.3	10.8	12.4	11.0	10.4	9.0	9.4
Beverage and tobacco products .....	11.6	12.6	14.5	15.1	15.9	9.6	9.8	12.4	13.2	13.6
Textile mills and textile product mills .....	(3.8)	3.4	1.7	6.1	(5.5)	(4.3)	1.9	0.9	5.2	(6.0)
Apparel and leather products .....	28.8	33.8	20.5	21.5	34.2	26.9	26.4	19.5	18.3	22.3
Paper .....	21.6	13.2	5.5	13.8	15.9	22.7	9.5	4.2	11.5	13.2
Printing and related support activities .....	20.9	6.6	6.1	12.8	10.0	19.5	5.4	4.7	11.7	8.0
Petroleum and coal products .....	39.9	24.6	24.9	17.5	21.6	34.1	22.8	21.7	14.8	18.3
Chemicals .....	19.5	16.6	13.2	12.8	18.4	17.5	15.5	12.6	11.3	17.3
Basic chemicals, resins, and synthetics <sup>3</sup> .....	11.9	14.1	12.4	9.4	12.0	9.8	14.3	10.6	8.6	10.9
Pharmaceuticals and medicines <sup>3</sup> .....	21.7	16.8	11.9	11.2	21.8	19.9	15.6	12.2	9.6	21.0
All other chemicals <sup>3</sup> .....	20.9	18.6	17.6	20.8	15.3	18.7	16.7	15.8	18.5	13.6
Plastics and rubber products .....	17.9	9.7	11.6	16.7	15.2	15.5	7.9	10.0	15.1	13.9
All durable manufacturing .....	17.6	17.5	18.3	18.2	17.6	15.7	15.2	16.1	16.2	15.6
Wood products .....	27.9	16.7	17.3	18.5	18.6	22.7	14.0	15.4	16.4	15.8
Nonmetallic mineral products .....	24.8	10.3	11.8	25.9	25.8	21.6	8.8	12.0	22.0	22.2
Primary metals .....	18.6	13.2	16.6	20.1	14.6	15.2	10.3	13.9	16.7	12.5
Iron, steel, and ferroalloys <sup>3</sup> .....	31.0	18.9	21.6	29.9	20.6	25.2	15.8	17.4	24.3	17.3
Nonferrous metals <sup>3</sup> .....	11.8	11.0	15.2	13.4	10.3	9.7	6.8	13.6	11.6	9.2
Foundries <sup>3</sup> .....	5.1	4.3	7.3	10.3	8.9	4.1	5.1	6.2	9.0	7.6
Fabricated metal products .....	23.6	15.8	24.0	27.3	23.8	20.1	13.8	21.6	25.1	20.9
Machinery .....	25.1	25.5	24.3	27.0	28.2	22.1	21.8	21.3	23.1	25.2
Computer and electronic products .....	20.4	23.9	20.0	17.5	20.0	19.5	21.4	17.5	16.6	18.7
Computer and peripheral equipment <sup>3</sup> .....	110.8	135.7	110.9	92.0	105.8	105.4	123.5	102.6	88.8	97.4
Communications equipment <sup>3</sup> .....	27.4	20.5	26.4	23.7	16.7	23.6	17.3	22.7	21.0	16.1
All other electronic products <sup>3</sup> .....	9.4	11.6	7.8	7.3	10.2	9.3	10.2	6.2	7.0	9.7
Electrical equipment, appliances, and components .....	10.9	14.8	33.5	49.8	11.9	9.6	12.7	32.5	40.9	10.6
Transportation equipment .....	13.2	14.3	15.6	14.9	12.3	11.2	12.2	13.0	12.7	10.0
Motor vehicles and parts <sup>3</sup> .....	12.4	12.2	14.6	13.7	12.8	11.1	10.5	12.2	11.8	10.5
Aerospace products and parts <sup>3</sup> .....	13.4	20.4	19.5	19.0	11.3	9.7	17.3	16.1	16.2	9.1
Furniture and related products .....	35.3	14.1	31.0	33.7	32.9	29.5	9.4	26.7	29.0	28.5
Miscellaneous manufacturing .....	6.6	6.4	7.6	(3.5)	8.2	5.4	5.6	6.4	(2.0)	7.2
All mining <sup>2</sup> .....	45.5	37.3	31.7	18.7	18.4	38.9	34.9	27.6	16.2	16.1
All wholesale trade <sup>2</sup> .....	24.0	20.1	16.6	19.5	17.4	20.2	17.1	14.4	16.8	14.7
All retail trade <sup>2</sup> .....	13.8	22.6	21.5	30.7	25.8	10.9	17.2	16.9	25.1	21.2
All information <sup>2</sup> .....	13.3	8.2	15.4	17.8	19.6	10.3	4.8	12.1	14.5	16.7
All professional and technical services <sup>2,4</sup> .....	(6.5)	(12.0)	(4.5)	(7.7)	(1.5)	(7.2)	(13.2)	(5.6)	(8.8)	(2.9)

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> Except legal services.

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**Table G -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(percent)					(percent)				
All manufacturing .....	19.7	17.2	16.9	16.1	17.5	17.4	15.2	15.0	14.2	15.5
Under \$10 million <sup>2</sup> .....	40.1	18.3	41.4	47.2	40.9	38.6	15.9	39.1	45.2	39.0
\$10 million to less than \$25 million .....	29.0	14.1	24.5	30.0	25.4	26.0	12.0	22.7	27.9	23.5
\$25 million to less than \$50 million .....	21.4	11.1	22.0	20.6	19.7	19.6	9.4	20.2	18.4	17.8
\$50 million to less than \$100 million .....	17.2	7.7	16.3	13.9	9.8	15.7	6.1	14.2	12.0	6.3
\$100 million to less than \$250 million .....	13.4	3.6	10.7	11.1	10.8	10.2	1.4	8.7	8.3	9.3
\$250 million to less than \$1 billion .....	8.5	1.5	3.5	8.0	8.2	6.1	(0.6)	1.6	5.9	6.4
\$1 billion to less than \$5 billion .....	13.5	9.5	11.4	13.5	12.5	11.7	7.4	9.3	11.2	10.5
\$5 billion and over .....	20.9	19.4	17.8	16.3	18.3	18.5	17.3	15.9	14.5	16.4
All durable manufacturing .....	17.6	17.5	18.3	18.2	17.6	15.7	15.2	16.1	16.2	15.6
Under \$10 million <sup>2</sup> .....	41.6	22.8	46.3	50.6	43.6	39.9	20.2	43.7	48.7	41.5
\$10 million to less than \$25 million .....	30.9	15.8	24.7	30.8	26.8	27.2	13.9	22.6	28.6	24.6
\$25 million to less than \$50 million .....	21.9	9.2	22.7	23.4	20.8	19.9	7.1	20.6	20.7	18.6
\$50 million to less than \$100 million .....	14.8	7.1	14.2	11.8	10.1	13.4	5.6	12.8	9.9	5.0
\$100 million to less than \$250 million .....	15.0	6.6	12.6	14.7	14.4	13.0	5.4	11.1	12.6	12.7
\$250 million to less than \$1 billion .....	6.4	0.5	5.0	10.8	10.5	4.3	(1.9)	2.7	8.5	8.4
\$1 billion to less than \$5 billion .....	14.7	8.6	12.4	14.5	13.5	12.7	6.2	9.8	11.9	11.4
\$5 billion and over .....	18.0	20.1	19.3	18.4	18.1	16.1	17.8	17.1	16.5	16.3
All nondurable manufacturing .....	21.9	16.9	15.5	14.0	17.3	19.2	15.1	13.9	12.2	15.4
Under \$10 million <sup>2</sup> .....	36.1	6.7	27.7	37.5	32.2	35.0	5.1	26.4	35.0	30.9
\$10 million to less than \$25 million .....	23.7	8.7	23.9	27.8	21.9	22.4	5.9	22.9	26.2	20.6
\$25 million to less than \$50 million .....	20.6	13.8	20.9	16.3	17.9	19.2	12.6	19.5	14.9	16.2
\$50 million to less than \$100 million .....	20.4	8.5	19.1	16.8	9.4	18.6	6.8	16.1	15.0	8.1
\$100 million to less than \$250 million .....	10.8	(0.9)	8.1	6.5	5.3	6.0	(4.5)	5.1	2.8	3.8
\$250 million to less than \$1 billion .....	10.4	2.3	2.0	4.7	5.8	7.7	0.6	0.5	2.9	4.4
\$1 billion to less than \$5 billion .....	11.5	10.8	10.1	12.3	11.2	10.0	9.0	8.6	10.2	9.1
\$5 billion and over .....	23.6	18.6	16.4	14.3	18.6	20.8	16.9	14.9	12.6	16.6

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

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**Table H -- Historical Rates of Return**  
For Corporations in the NAICS Manufacturing Sector <sup>1</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.3	13.7	11.0	9.2
Q2.....	23.9	18.3	10.8	8.2	Q2.....	16.6	13.5	10.8	8.9
Q3.....	24.0	18.4	11.2	8.6	Q3.....	16.5	14.2	11.2	9.7
Q4.....	19.5	15.1	9.2	7.1	Q4.....	13.1	9.0	8.6	5.9
2007 Q1.....	21.5	16.9	10.6	8.4	2018 Q1.....	16.1	13.3	11.0	9.1
Q2.....	23.8	18.8	11.3	8.9	Q2.....	18.1	16.2	11.7	10.5
Q3.....	20.0	10.8	9.6	5.2	Q3.....	16.0	14.3	10.4	9.3
Q4.....	17.5	14.3	8.4	6.9	Q4.....	12.8	11.7	8.4	7.7
2008 Q1.....	19.4	15.2	9.6	7.5	2019 Q1.....	14.4	12.8	10.1	9.0
Q2.....	18.5	14.2	8.3	6.3	Q2.....	13.9	12.0	9.4	8.1
Q3.....	21.6	16.2	9.8	7.4	Q3.....	14.5	13.2	9.9	9.0
Q4.....	(11.8)	(13.8)	(5.6)	(6.6)	Q4.....	12.0	11.6	8.4	8.1
2009 Q1.....	7.8	5.5	4.3	3.0	2020 Q1.....	9.6	9.0	7.2	6.7
Q2.....	14.2	11.2	6.1	4.8	Q2.....	4.0	3.4	3.5	3.0
Q3.....	17.0	13.8	9.4	7.6	Q3.....	14.0	12.7	10.7	9.7
Q4.....	14.7	12.6	8.2	7.0	Q4.....	11.0	10.4	8.0	7.6
2010 Q1.....	18.2	14.2	10.3	8.0	2021 Q1.....	19.8	17.7	14.8	13.2
Q2.....	18.2	15.0	9.7	8.0	Q2.....	21.9	19.2	15.7	13.7
Q3.....	19.3	15.8	10.6	8.7	Q3.....	21.7	19.5	15.8	14.2
Q4.....	17.8	15.0	10.0	8.4	Q4.....	21.0	18.6	15.1	13.4
2011 Q1.....	20.8	16.7	11.7	9.4	2022 Q1.....	20.2	18.1	14.8	13.2
Q2.....	22.8	18.5	12.2	9.9	Q2.....	22.2	19.3	14.6	12.7
Q3.....	20.9	17.0	11.2	9.1	Q3.....	19.7	17.4	13.4	11.8
Q4.....	18.0	15.6	9.5	8.3	Q4.....	17.2	15.2	12.2	10.8
2012 Q1.....	20.2	16.2	11.0	8.8	2023 Q1.....	16.9	15.0	12.7	11.3
Q2.....	21.8	17.6	11.6	9.4	Q2.....	16.1	14.2	11.9	10.5
Q3.....	18.6	14.9	10.3	8.3	Q3.....	17.5	15.5	13.1	11.6
Q4.....	14.1	13.6	7.7	7.4	Q4.....				

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**Table I -- Historical Rates of Return**  
For Corporations in the NAICS Mining Sector,  
Total Assets \$50 Million and Over <sup>1</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.4)	(18.1)	(15.0)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(9.7)	(9.4)	(16.9)	(16.4)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.4	4.9	9.5	8.5
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(3.9)	(1.4)	(6.8)	(2.5)
Q3.....	31.4	23.2	42.6	31.5	Q3.....	(3.4)	(1.8)	(5.6)	(3.0)
Q4.....	28.0	22.3	38.7	30.8	Q4.....	(3.0)	6.3	(4.6)	9.5
2007 Q1.....	17.8	13.4	26.4	19.9	2018 Q1.....	6.5	5.0	9.3	7.2
Q2.....	20.3	14.5	28.5	20.4	Q2.....	1.3	0.8	1.8	1.1
Q3.....	24.9	18.2	35.7	26.1	Q3.....	11.5	9.7	15.0	12.7
Q4.....	20.2	15.3	27.9	21.1	Q4.....	7.4	6.9	10.3	9.6
2008 Q1.....	19.9	15.3	26.0	19.9	2019 Q1.....	1.7	2.4	2.6	3.7
Q2.....	16.7	12.6	19.6	14.8	Q2.....	6.5	5.6	9.6	8.3
Q3.....	49.1	35.5	64.6	46.6	Q3.....	3.6	2.6	5.6	4.0
Q4.....	(43.5)	(33.5)	(67.4)	(51.9)	Q4.....	(19.7)	(18.2)	(30.5)	(28.2)
2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)	2020 Q1.....	(80.7)	(77.5)	(120.0)	(115.0)
Q2.....	3.9	3.5	7.4	6.6	Q2.....	(57.0)	(50.9)	(122.0)	(109.0)
Q3.....	6.0	5.5	11.1	10.2	Q3.....	(29.9)	(26.2)	(47.3)	(41.5)
Q4.....	8.2	7.1	14.3	12.4	Q4.....	(7.5)	(5.6)	(10.8)	(8.1)
2010 Q1.....	19.1	14.3	33.3	24.9	2021 Q1.....	8.7	7.7	10.9	9.8
Q2.....	12.6	10.3	23.5	19.1	Q2.....	(1.0)	(1.9)	(1.1)	(2.1)
Q3.....	15.3	12.9	27.8	23.3	Q3.....	6.0	4.6	6.0	4.6
Q4.....	7.7	7.1	13.8	12.7	Q4.....	36.9	33.8	35.1	32.2
2011 Q1.....	10.2	8.7	18.0	15.4	2022 Q1.....	14.7	15.6	12.4	13.2
Q2.....	22.9	17.3	38.3	29.1	Q2.....	49.9	42.3	36.4	30.8
Q3.....	18.2	14.3	30.6	24.0	Q3.....	45.5	38.9	35.0	30.0
Q4.....	5.3	4.4	8.6	7.1	Q4.....	37.3	34.9	34.7	32.4
2012 Q1.....	12.5	10.0	21.1	17.0	2023 Q1.....	31.7	27.6	35.1	30.6
Q2.....	6.6	5.5	11.6	9.7	Q2.....	18.7	16.2	22.9	19.9
Q3.....	0.6	1.1	1.0	1.8	Q3.....	18.4	16.1	21.1	18.5
Q4.....	(2.1)	(2.5)	(3.3)	(4.0)	Q4.....				

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**Table J -- Historical Rates of Return**  
For Corporations in the NAICS Wholesale Trade Sector,  
Total Assets \$50 Million and Over <sup>1</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.0	11.8	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	12.1	8.5	1.8	1.3
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	17.0	12.9	2.7	2.1
Q2.....	22.0	15.3	3.1	2.2	Q2.....	13.9	10.6	2.2	1.7
Q3.....	24.5	17.4	3.5	2.5	Q3.....	13.3	10.5	2.1	1.7
Q4.....	19.7	13.4	2.8	1.9	Q4.....	12.0	12.7	1.9	2.0
2007 Q1.....	18.7	14.3	2.8	2.1	2018 Q1.....	7.7	5.3	1.3	0.9
Q2.....	22.5	16.1	3.2	2.3	Q2.....	14.2	11.7	2.2	1.8
Q3.....	19.5	13.8	2.8	2.0	Q3.....	16.9	14.3	2.7	2.3
Q4.....	16.8	11.4	2.3	1.5	Q4.....	14.0	13.9	2.3	2.2
2008 Q1.....	13.2	8.8	1.8	1.2	2019 Q1.....	8.7	8.1	1.6	1.4
Q2.....	18.1	13.5	2.4	1.8	Q2.....	14.4	12.1	2.5	2.1
Q3.....	17.1	12.6	2.3	1.7	Q3.....	8.7	7.0	1.5	1.2
Q4.....	(7.1)	(8.9)	(1.0)	(1.3)	Q4.....	10.9	8.4	1.9	1.5
2009 Q1.....	0.2	(1.3)	0.0	(0.2)	2020 Q1.....	2.4	1.8	0.4	0.3
Q2.....	8.3	5.6	1.3	0.9	Q2.....	6.0	4.4	1.3	0.9
Q3.....	10.0	7.3	1.5	1.1	Q3.....	9.3	8.3	1.7	1.6
Q4.....	13.9	9.4	2.0	1.4	Q4.....	11.6	10.2	2.1	1.8
2010 Q1.....	11.0	7.8	1.7	1.2	2021 Q1.....	18.0	15.2	3.4	2.8
Q2.....	15.7	11.2	2.4	1.7	Q2.....	25.7	22.0	4.4	3.7
Q3.....	15.5	11.2	2.3	1.7	Q3.....	23.4	19.9	4.0	3.4
Q4.....	13.7	9.6	2.0	1.4	Q4.....	19.2	16.7	3.3	2.9
2011 Q1.....	16.8	12.2	2.4	1.8	2022 Q1.....	22.5	18.7	4.0	3.3
Q2.....	17.7	12.7	2.5	1.8	Q2.....	29.5	25.2	5.0	4.2
Q3.....	17.8	12.6	2.5	1.8	Q3.....	24.0	20.2	4.0	3.4
Q4.....	11.4	8.0	1.6	1.1	Q4.....	20.1	17.1	3.5	3.0
2012 Q1.....	17.2	9.3	2.4	1.3	2023 Q1.....	16.6	14.4	3.1	2.7
Q2.....	20.4	14.8	2.8	2.0	Q2.....	19.5	16.8	3.6	3.1
Q3.....	17.3	12.4	2.5	1.8	Q3.....	17.4	14.7	3.2	2.7
Q4.....	13.1	8.9	1.8	1.2	Q4.....				

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**Table K -- Historical Rates of Return**  
For Corporations in the NAICS Retail Trade Sector,  
Total Assets \$50 Million and Over <sup>1</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	30.1	24.8	5.0	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	21.1	14.8	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	25.5	17.3	4.4	3.0
Q3.....	21.4	14.0	4.2	2.8	Q3.....	20.8	13.9	3.5	2.4
Q4.....	29.4	19.8	5.5	3.7	Q4.....	25.1	24.9	4.1	4.1
2007 Q1.....	20.8	13.7	4.4	2.9	2018 Q1.....	22.7	18.0	4.0	3.2
Q2.....	25.8	16.9	5.2	3.4	Q2.....	20.7	15.6	3.5	2.7
Q3.....	19.0	12.8	3.8	2.5	Q3.....	21.2	16.9	3.7	3.0
Q4.....	27.0	17.7	4.9	3.2	Q4.....	20.7	15.8	3.6	2.8
2008 Q1.....	19.2	11.5	3.7	2.2	2019 Q1.....	23.1	18.6	4.5	3.6
Q2.....	19.7	12.5	3.7	2.3	Q2.....	24.1	19.3	4.5	3.6
Q3.....	13.5	8.3	2.6	1.6	Q3.....	19.6	15.7	3.8	3.0
Q4.....	2.3	(3.6)	0.4	(0.6)	Q4.....	25.1	20.3	4.6	3.7
2009 Q1.....	14.9	8.0	2.9	1.6	2020 Q1.....	11.7	9.0	2.3	1.8
Q2.....	20.4	13.3	4.1	2.7	Q2.....	30.1	24.2	5.8	4.7
Q3.....	18.1	11.5	3.7	2.3	Q3.....	30.6	25.7	6.0	5.1
Q4.....	29.0	21.8	5.8	4.4	Q4.....	24.4	20.3	4.6	3.9
2010 Q1.....	21.7	14.3	4.6	3.0	2021 Q1.....	31.5	26.2	6.4	5.4
Q2.....	22.5	15.0	4.7	3.1	Q2.....	42.8	36.8	8.6	7.4
Q3.....	18.1	12.1	3.8	2.5	Q3.....	28.9	23.5	6.0	4.9
Q4.....	27.8	19.7	5.4	3.8	Q4.....	36.5	31.5	7.0	6.0
2011 Q1.....	21.9	14.3	4.5	2.9	2022 Q1.....	21.2	17.2	4.3	3.5
Q2.....	23.1	15.5	4.5	3.0	Q2.....	26.7	21.7	5.1	4.1
Q3.....	20.9	14.1	4.1	2.7	Q3.....	13.8	10.9	2.6	2.1
Q4.....	28.4	17.5	5.2	3.2	Q4.....	22.6	17.2	4.1	3.1
2012 Q1.....	22.2	14.2	4.2	2.7	2023 Q1.....	21.5	16.9	4.3	3.4
Q2.....	24.3	16.6	4.7	3.2	Q2.....	30.7	25.1	6.0	4.9
Q3.....	20.0	13.0	4.0	2.6	Q3.....	25.8	21.2	5.2	4.3
Q4.....	28.2	19.6	5.3	3.7	Q4.....				

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**Table L -- Historical Rates of Return**  
For Corporations in the NAICS Information Sector,  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	11.7	9.4	12.6	10.1
Q2.....	NA	NA	NA	NA	Q2.....	12.1	9.9	14.1	11.4
Q3.....	NA	NA	NA	NA	Q3.....	16.5	14.4	18.7	16.3
Q4.....	16.0	11.7	11.7	8.6	Q4.....	16.3	13.9	17.1	14.6
2010 Q1.....	17.6	10.8	13.6	8.4	2021 Q1.....	22.5	20.1	25.3	22.6
Q2.....	19.6	14.8	15.0	11.3	Q2.....	22.2	19.0	24.3	20.8
Q3.....	19.0	18.3	15.1	14.6	Q3.....	21.7	19.1	23.4	20.6
Q4.....	15.9	11.5	12.2	8.8	Q4.....	21.1	17.9	22.0	18.6
2011 Q1.....	18.7	13.7	14.8	10.9	2022 Q1.....	19.0	16.0	20.9	17.7
Q2.....	22.1	16.3	17.3	12.8	Q2.....	16.2	13.2	17.8	14.4
Q3.....	19.7	14.4	15.6	11.4	Q3.....	13.3	10.3	14.6	11.3
Q4.....	4.9	2.8	3.6	2.1	Q4.....	8.2	4.8	8.7	5.1
2012 Q1.....	19.5	14.4	15.2	11.2	2023 Q1.....	15.4	12.1	17.5	13.7
Q2.....	17.2	13.7	13.2	10.5	Q2.....	17.8	14.5	20.0	16.3
Q3.....	18.8	12.4	14.6	9.6	Q3.....	19.6	16.7	22.5	19.2
Q4.....	9.7	9.2	7.0	6.7	Q4.....				
2013 Q1.....	22.9	18.6	17.8	14.4					
Q2.....	21.2	15.4	16.5	11.9					
Q3.....	18.0	13.7	14.7	11.2					
Q4.....	25.5	18.0	19.9	14.1					
2014 Q1.....	20.6	15.3	16.5	12.3					
Q2.....	25.0	18.2	19.9	14.5					
Q3.....	23.5	17.3	19.8	14.6					
Q4.....	12.6	10.7	10.1	8.6					
2015 Q1.....	18.9	13.3	15.8	11.1					
Q2.....	16.9	10.6	13.9	8.7					
Q3.....	17.1	12.3	14.6	10.5					
Q4.....	16.7	12.9	13.7	10.6					
2016 Q1.....	20.6	14.4	17.8	12.5					
Q2.....	16.2	13.1	14.3	11.6					
Q3.....	17.6	13.5	15.9	12.1					
Q4.....	17.5	13.2	15.1	11.4					
2017 Q1.....	15.6	11.6	14.7	10.9					
Q2.....	18.2	14.4	16.4	13.0					
Q3.....	18.4	14.7	17.0	13.6					
Q4.....	12.9	30.9	11.8	28.2					
2018 Q1.....	18.3	13.5	18.0	13.4					
Q2.....	18.2	15.4	17.8	15.0					
Q3.....	19.3	16.8	19.1	16.5					
Q4.....	19.0	17.6	17.6	16.3					
2019 Q1.....	14.5	11.8	14.7	12.0					
Q2.....	19.5	18.0	19.6	18.1					
Q3.....	15.8	13.8	16.5	14.4					
Q4.....	19.0	17.8	19.1	17.9					

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**Table M -- Historical Rates of Return**

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	(6.6)	(7.2)	(6.0)	(6.6)
Q2.....	NA	NA	NA	NA	Q2.....	(1.5)	(2.7)	(1.4)	(2.5)
Q3.....	NA	NA	NA	NA	Q3.....	3.1	3.0	2.9	2.8
Q4.....	14.8	11.5	9.3	7.2	Q4.....	3.7	2.2	3.5	2.1
2010 Q1.....	9.3	6.6	6.0	4.2	2021 Q1.....	0.8	0.2	0.8	0.2
Q2.....	16.3	12.3	10.0	7.5	Q2.....	1.3	0.5	1.3	0.5
Q3.....	14.6	10.5	8.8	6.4	Q3.....	(0.1)	(1.4)	(0.1)	(1.4)
Q4.....	16.0	13.2	9.3	7.7	Q4.....	0.9	0.0	0.9	0.0
2011 Q1.....	13.1	9.6	7.7	5.7	2022 Q1.....	(1.4)	(2.8)	(1.4)	(2.8)
Q2.....	19.0	14.5	10.4	7.9	Q2.....	(4.8)	(6.0)	(4.5)	(5.7)
Q3.....	10.6	7.3	6.0	4.1	Q3.....	(6.5)	(7.2)	(5.9)	(6.6)
Q4.....	16.0	12.4	8.7	6.7	Q4.....	(12.0)	(13.2)	(10.2)	(11.3)
2012 Q1.....	11.8	9.1	6.9	5.3	2023 Q1.....	(4.5)	(5.6)	(4.0)	(5.0)
Q2.....	15.4	10.7	8.4	5.9	Q2.....	(7.7)	(8.8)	(6.5)	(7.3)
Q3.....	14.5	10.6	8.2	6.0	Q3.....	(1.5)	(2.9)	(1.3)	(2.5)
Q4.....	20.3	16.6	10.9	8.9	Q4.....				
2013 Q1.....	10.7	8.6	6.2	5.0					
Q2.....	17.2	12.9	9.5	7.1					
Q3.....	14.4	11.3	8.4	6.6					
Q4.....	13.1	11.4	7.6	6.6					
2014 Q1.....	7.4	5.2	4.5	3.2					
Q2.....	14.9	10.9	8.5	6.2					
Q3.....	9.6	5.8	5.5	3.3					
Q4.....	16.0	13.1	9.4	7.7					
2015 Q1.....	7.2	4.8	4.4	3.0					
Q2.....	14.8	10.3	8.3	5.8					
Q3.....	9.4	6.7	5.4	3.9					
Q4.....	12.3	10.9	6.8	6.0					
2016 Q1.....	2.2	0.5	1.4	0.3					
Q2.....	10.6	7.1	6.1	4.1					
Q3.....	10.4	8.4	6.2	5.0					
Q4.....	7.8	4.9	4.7	2.9					
2017 Q1.....	3.5	2.4	2.2	1.5					
Q2.....	6.2	4.3	4.0	2.8					
Q3.....	5.4	4.0	3.8	2.8					
Q4.....	8.1	5.5	5.5	3.7					
2018 Q1.....	3.2	2.0	2.4	1.5					
Q2.....	6.7	5.1	5.0	3.9					
Q3.....	5.2	3.6	4.2	2.9					
Q4.....	1.3	1.8	1.0	1.4					
2019 Q1.....	1.5	0.7	1.3	0.6					
Q2.....	5.2	3.3	4.1	2.6					
Q3.....	1.3	0.2	1.1	0.2					
Q4.....	5.5	3.8	4.7	3.2					

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**Table N -- Composition of the Sample**  
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>5</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>6</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	13,347,627	100	5,172	1,017,308	100	11
Under \$10 million .....	70,487	1	855	0	0	0
\$10 million and over .....	13,277,141	100	4,317	1,017,308	100	11
\$10 million to less than \$25 million .....	154,265	1	1,275	108	0	11
\$25 million to less than \$50 million .....	130,811	1	643	1,997	0	19
\$50 million to less than \$100 million .....	167,996	1	677	6,408	1	35
\$100 million to less than \$250 million .....	201,450	2	436	17,758	2	50
\$250 million to less than \$1 billion .....	445,096	3	433	41,769	4	74
\$1 billion and over .....	12,177,522	91	853	949,269	93	118
	Wholesale Trade <sup>2</sup>			Retail Trade <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>7</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>8</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	1,958,332	100	11	2,557,901	100	11
Under \$10 million .....	55	0	11	4	0	11
\$10 million and over .....	1,958,276	100	1,095	2,557,898	100	11
\$10 million to less than \$25 million .....	306	0	6	50	0	11
\$25 million to less than \$50 million .....	13,617	1	121	8,898	0	62
\$50 million to less than \$100 million .....	74,300	4	273	24,571	1	131
\$100 million to less than \$250 million .....	126,097	6	250	67,228	3	144
\$250 million to less than \$1 billion .....	254,232	13	194	72,394	3	59
\$1 billion and over .....	1,489,725	76	251	2,384,756	93	120
	Information <sup>2</sup>			Professional and Technical Services <sup>2,3</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>9</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>10</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	4,706,357	100	552	1,876,986	100	936
Under \$10 million .....	45	0	3	130	0	8
\$10 million and over .....	4,706,312	100	549	1,876,855	100	928
\$10 million to less than \$25 million .....	182	0	3	871	0	14
\$25 million to less than \$50 million .....	4,452	0	37	12,253	1	94
\$50 million to less than \$100 million .....	22,079	1	97	20,352	1	104
\$100 million to less than \$250 million .....	45,364	1	91	70,177	4	171
\$250 million to less than \$1 billion .....	177,973	4	142	219,360	12	280
\$1 billion and over .....	4,456,262	95	179	1,553,843	83	265

<sup>1</sup> Includes manufacturing corporations with total assets of \$5 million and over at the time of sample selection.

<sup>2</sup> Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

<sup>3</sup> Except legal services.

<sup>4</sup> Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>5</sup> Manufacturing sample was drawn from a universe of approximately 32,020.

<sup>6</sup> Mining sample was drawn from a universe of approximately 543.

<sup>7</sup> Wholesale trade sample was drawn from a universe of approximately 3,268.

<sup>8</sup> Retail trade sample was drawn from a universe of approximately 1,637.

<sup>9</sup> Information sample was drawn from a universe of approximately 1,272.

<sup>10</sup> Professional and technical services sample was drawn from a universe of approximately 2,458.

<sup>11</sup> Withheld to avoid disclosing the data of individual companies.

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**Table O -- Sampling Variability**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error <sup>1</sup>				Standard error <sup>1</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing .....	1.0	0.8	1.1	0.6	731
All nondurable manufacturing .....	1.2	1.0	1.3	0.6	387
Food .....	0.8	0.9	0.9	0.4	44
Beverage and tobacco products .....	1.8	3.6	2.8	0.7	14
Textile mills and textile product mills .....	5.9	5.1	5.5	4.5	11
Apparel and leather products .....	1.4	2.1	1.4	0.9	23
Paper .....	5.2	4.0	6.5	3.2	118
Printing and related support activities .....	4.3	4.5	5.6	3.2	19
Petroleum and coal products .....	0.8	0.3	1.4	0.6	174
Chemicals .....	2.2	1.5	1.4	0.6	419
Basic chemicals, resins, and synthetics <sup>2</sup> .....	2.7	1.6	3.9	1.3	138
Pharmaceuticals and medicines <sup>2</sup> .....	1.1	2.0	1.4	0.7	438
All other chemicals <sup>2</sup> .....	7.2	2.6	1.4	0.6	142
Plastics and rubber products .....	2.1	2.2	2.1	1.1	160
All durable manufacturing .....	0.8	0.7	1.0	0.7	469
Wood products .....	1.4	0.7	2.6	0.8	62
Nonmetallic mineral products .....	1.7	1.5	2.0	1.1	137
Primary metals .....	1.9	1.2	2.0	1.0	104
Iron, steel, and ferroalloys <sup>2</sup> .....	1.3	0.8	1.9	1.0	31
Nonferrous metals <sup>2</sup> .....	3.0	2.0	2.6	1.1	72
Foundries <sup>2</sup> .....	4.6	3.7	4.0	2.2	46
Fabricated metal products .....	3.1	2.9	3.3	1.9	310
Machinery .....	2.9	2.7	3.6	2.1	243
Computer and electronic products .....	4.6	3.2	7.9	3.1	352
Computer and peripheral equipment <sup>2</sup> .....	0.4	0.5	1.6	0.3	34
Communications equipment <sup>2</sup> .....	1.3	1.4	1.6	0.8	24
All other electronic products <sup>2</sup> .....	8.2	4.5	10.8	4.7	338
Electrical equipment, appliances, and components .....	4.1	5.0	4.2	2.9	215
Transportation equipment .....	0.6	0.9	0.6	0.9	203
Motor vehicles and parts <sup>2</sup> .....	0.6	1.0	1.1	0.7	193
Aerospace products and parts <sup>2</sup> .....	0.5	1.8	0.4	1.7	32
Furniture and related products .....	5.1	4.8	5.6	3.5	82
Miscellaneous manufacturing .....	12.8	10.8	14.9	4.5	482
All mining .....	0.1	0.2	0.4	0.1	105
All wholesale trade .....	0.7	0.9	1.1	0.8	247
All retail trade .....	2.4	1.2	1.8	1.4	1,344
All information .....	1.2	0.5	1.4	0.8	436
All professional and technical services <sup>3</sup> .....	4.4	3.6	4.0	2.2	505

<sup>1</sup> The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

<sup>2</sup> Included in subsector above.

<sup>3</sup> Except legal services.

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**Table P -- Seasonally Adjusted Net Sales and Net Income After Tax**  
**For Corporations in the NAICS Manufacturing Sector<sup>1</sup>**

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
2012 .....	1,694,715	1,654,589	1,643,847	1,672,790	148,004	149,720	134,106	131,729
2013 .....	1,676,416	1,670,262	1,689,115	1,703,938	154,095	146,581	145,274	155,032
2014 .....	1,703,426	1,736,459	1,750,773	1,707,614	142,232	156,296	160,005	149,566
2015 .....	1,606,771	1,638,921	1,613,283	1,572,186	126,140	125,946	135,847	117,798
2016 .....	1,536,004	1,561,948	1,563,914	1,585,878	123,779	132,551	148,796	135,546
2017 .....	1,625,053	1,614,798	1,627,230	1,685,632	150,736	141,878	146,693	109,898
2018 .....	1,717,296	1,736,877	1,764,397	1,751,611	157,363	180,827	152,559	144,953
2019 .....	1,701,460	1,714,559	1,722,257	1,698,860	155,983	136,269	144,864	147,356
2020 .....	1,626,834	1,296,145	1,530,730	1,622,959	113,599	33,098	139,347	133,053
2021 .....	1,700,766	1,766,965	1,816,261	1,927,145	225,320	240,070	251,042	267,445
2022 .....	2,010,777	2,138,486	2,104,989	2,064,832	265,465	270,089	241,782	233,221
2023 .....	2,032,699	1,988,410	2,010,465		229,989	205,457	226,583	
<b>All nondurable manufacturing:</b>								
2012 .....	914,780	877,785	875,553	898,091	75,726	79,314	73,080	76,050
2013 .....	898,586	877,682	893,232	894,973	81,468	76,950	71,227	78,147
2014 .....	892,035	910,094	901,811	854,688	71,306	78,669	78,087	72,322
2015 .....	765,385	794,468	767,621	736,314	66,134	56,489	68,813	49,875
2016 .....	704,630	730,221	736,617	756,004	59,947	64,495	74,214	69,313
2017 .....	780,329	771,717	780,824	816,590	71,460	66,465	65,961	72,014
2018 .....	826,359	834,782	855,337	842,703	76,777	76,453	69,707	56,430
2019 .....	809,890	832,780	819,518	818,501	70,780	63,792	61,023	58,981
2020 .....	787,600	628,959	700,362	737,279	46,212	7,763	43,196	25,507
2021 .....	803,876	856,729	912,457	978,681	94,605	100,528	104,152	123,408
2022 .....	1,030,649	1,137,264	1,100,162	1,062,679	128,284	143,208	129,429	119,134
2023 .....	1,018,970	982,791	999,508		106,205	86,548	106,464	
<b>All durable manufacturing:</b>								
2012 .....	779,935	776,804	768,294	774,699	72,278	70,406	61,026	55,679
2013 .....	777,830	792,580	795,883	808,965	72,627	69,631	74,047	76,885
2014 .....	811,391	826,365	848,962	852,926	70,926	77,627	81,918	77,244
2015 .....	841,386	844,453	845,662	835,872	60,006	69,457	67,034	67,923
2016 .....	831,374	831,727	827,297	829,874	63,832	68,056	74,582	66,233
2017 .....	844,724	843,081	846,406	869,042	79,276	75,413	80,732	37,884
2018 .....	890,937	902,095	909,060	908,908	80,586	104,374	82,852	88,523
2019 .....	891,570	881,779	902,739	880,359	85,203	72,477	83,841	88,375
2020 .....	839,234	667,186	830,368	885,680	67,387	25,335	96,151	107,546
2021 .....	896,890	910,236	903,804	948,464	130,715	139,542	146,890	144,037
2022 .....	980,128	1,001,222	1,004,827	1,002,153	137,181	126,881	112,353	114,087
2023 .....	1,013,729	1,005,619	1,010,957		123,784	118,909	120,119	

<sup>1</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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**Table Q -- Seasonally Adjusted Net Sales**  
For Corporations in the NAICS Wholesale Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Wholesale				
2012 .....	552,943	549,925	553,442	561,323
2013 .....	573,437	581,199	581,193	591,922
2014 .....	602,046	620,185	635,534	636,050
2015 .....	619,028	621,781	621,709	614,021
2016 .....	609,745	612,759	621,778	636,532
2017 .....	665,616	667,485	672,605	684,505
2018 .....	707,048	703,167	707,131	705,733
2019 .....	697,354	697,140	703,321	715,268
2020 .....	722,674	610,215	698,892	751,905
2021 .....	791,889	830,229	854,600	874,143
2022 .....	935,760	967,904	981,657	967,252
2023 .....	969,081	962,797	966,153	

<sup>1</sup> This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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**Table R -- Seasonally Adjusted Net Sales and Net Income After Tax**For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2012 .....	604,852	597,495	602,335	610,407	16,685	19,744	16,551	20,633
2013 .....	622,055	626,179	634,396	640,450	17,372	21,706	18,725	22,931
2014 .....	646,363	658,024	662,585	666,990	14,695	20,943	17,455	20,994
2015 .....	659,478	672,302	680,921	679,960	23,172	21,787	19,519	23,571
2016 .....	689,953	696,119	704,321	712,920	20,365	22,598	22,866	28,331
2017 .....	717,640	719,767	732,770	746,149	19,067	21,710	18,230	29,633
2018 .....	758,854	764,890	771,155	785,596	24,457	20,597	23,603	20,581
2019 .....	776,541	785,296	796,955	814,938	28,143	28,709	24,818	29,346
2020 .....	802,578	810,583	858,016	879,933	14,652	38,287	44,203	32,988
2021 .....	922,717	943,681	947,377	972,847	48,660	70,116	46,969	58,391
2022 .....	997,858	1,005,997	999,962	995,584	35,173	41,274	22,129	29,720
2023 .....	994,578	1,023,903	1,051,465		33,617	50,205	46,485	

<sup>1</sup> This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.<sup>2</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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**Table S -- Seasonally Adjusted Net Sales**  
For Corporations in the NAICS Information Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Information				
2012 .....	239,491	242,859	244,783	245,596
2013 .....	248,657	249,145	249,989	255,082
2014 .....	258,354	262,345	266,019	270,623
2015 .....	273,217	275,148	278,762	281,341
2016 .....	285,059	287,524	295,599	298,408
2017 .....	297,095	300,891	303,888	314,431
2018 .....	313,890	318,030	320,390	338,293
2019 .....	330,668	338,198	339,925	348,415
2020 .....	336,796	314,777	333,743	359,146
2021 .....	365,087	379,712	393,448	417,297
2022 .....	411,303	410,945	406,114	417,841
2023 .....	408,759	415,250	423,350	

<sup>1</sup> This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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**Table T -- Seasonally Adjusted Net Sales and Net Income After Tax**  
For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),  
Total Assets \$50 Million and Over <sup>1 2</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Professional and Technical Services (except Legal Services)								
2012 .....	108,368	108,753	111,010	111,829	7,434	5,615	7,300	8,429
2013 .....	111,974	113,077	113,788	115,172	7,553	7,242	7,905	5,999
2014 .....	116,541	118,197	122,126	117,293	5,951	6,409	4,368	7,579
2015 .....	119,910	124,470	128,105	131,055	5,983	6,262	5,183	6,311
2016 .....	133,043	136,233	138,839	140,465	2,990	4,640	7,127	2,441
2017 .....	141,889	142,557	144,839	146,620	4,546	3,105	4,247	3,906
2018 .....	146,847	143,222	142,651	144,925	4,349	4,823	4,264	440
2019 .....	147,704	153,446	156,410	161,426	2,888	3,430	370	3,854
2020 .....	159,517	153,830	163,801	168,869	(8,325)	(4,381)	4,526	2,147
2021 .....	175,717	180,692	185,615	190,585	2,220	321	(2,568)	(1,505)
2022 .....	199,164	203,795	215,528	224,253	(3,416)	(12,094)	(13,922)	(27,436)
2023 .....	227,877	229,483	226,946		(9,060)	(17,263)	(5,718)	

<sup>1</sup> This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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## FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**Table 1.0 -- Income Statement** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	2,128,530	2,064,611	1,968,055	2,029,455	2,032,176	148,681	139,936	136,819	144,293	139,785
Depreciation, depletion, and amortization of property, plant, and equipment .....	57,435	59,255	56,122	57,887	60,292	3,012	3,671	3,093	3,391	3,303
All other operating costs and expenses .....	1,858,063	1,832,549	1,735,487	1,781,912	1,776,007	131,292	128,874	120,658	125,217	122,226
<b>Income (loss) from operations</b> .....	213,032	172,808	176,446	189,656	195,877	14,378	7,391	13,068	15,686	14,256
Interest expense .....	37,860	41,015	43,388	46,341	47,399	913	1,109	1,114	1,240	1,204
All other nonoperating income (expense) .....	110,087	120,804	117,732	98,973	117,631	226	305	992	511	422
<b>Income (loss) before income taxes</b> .....	285,259	252,597	250,790	242,288	266,109	13,691	6,587	12,947	14,956	13,474
Provision for current and deferred domestic income taxes .....	33,290	29,767	28,385	28,834	29,699	1,066	948	909	1,012	969
<b>Income (loss) after income taxes</b> .....	251,968	222,831	222,405	213,454	236,410	12,626	5,639	12,037	13,944	12,504
Cash dividends charged to retained earnings this quarter .....	86,979	98,683	94,559	96,191	82,879	2,975	3,467	3,340	4,452	3,273
<b>Net income retained in business</b> .....	164,990	124,148	127,846	117,263	153,530	9,650	2,172	8,698	9,492	9,231
Retained earnings at beginning of quarter .....	3,896,803	3,995,364	4,053,531	4,137,875	4,177,902	112,435	102,168	102,879	117,408	115,546
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(50,777)	(50,655)	(48,276)	(31,420)	(43,315)	(2,360)	(2,318)	(1,913)	(2,778)	(1,716)
<b>Retained earnings at end of quarter</b> .....	4,011,016	4,068,857	4,133,102	4,223,718	4,288,117	119,726	102,023	109,664	124,122	123,061
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.70	2.87	2.85	2.85	2.97	2.03	2.62	2.26	2.35	2.36
All other operating costs and expenses .....	87.29	88.76	88.18	87.80	87.39	88.30	92.09	88.19	86.78	87.44
<b>Income (loss) from operations</b> .....	10.01	8.37	8.97	9.35	9.64	9.67	5.28	9.55	10.87	10.20
Interest expense .....	1.78	1.99	2.20	2.28	2.33	0.61	0.79	0.81	0.86	0.86
All other nonoperating income (expense) .....	5.17	5.85	5.98	4.88	5.79	0.15	0.22	0.73	0.35	0.30
<b>Income (loss) before income taxes</b> .....	13.40	12.23	12.74	11.94	13.09	9.21	4.71	9.46	10.37	9.64
Provision for current and deferred domestic income taxes .....	1.56	1.44	1.44	1.42	1.46	0.72	0.68	0.66	0.70	0.69
<b>Income (loss) after income taxes</b> .....	11.84	10.79	11.30	10.52	11.63	8.49	4.03	8.80	9.66	8.95
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.73	17.19	16.89	16.12	17.45	28.57	14.03	27.46	30.71	26.80
After income taxes .....	17.43	15.16	14.97	14.20	15.50	26.35	12.01	25.53	28.63	24.87
Annual rate of profit on total assets:										
Before income taxes .....	8.85	7.77	7.65	7.34	7.97	16.04	7.79	15.03	16.94	15.16
After income taxes .....	7.82	6.85	6.79	6.46	7.08	14.80	6.67	13.97	15.80	14.07
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.35	1.33	1.37	1.36	1.36	2.38	2.40	2.42	2.41	2.44
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.32	0.32	0.33	0.34	0.57	0.58	0.59	0.59	0.63
Total stockholders' equity to total debt .....	1.64	1.67	1.63	1.64	1.68	2.80	2.70	2.69	2.74	2.97

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**Table 1.1 -- Balance Sheet** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	487,733	514,446	520,490	520,119	552,395	49,276	48,012	48,180	48,183	52,107
Time deposits in the U.S., including negotiable certificates of deposit .....	57,959	58,254	53,777	77,397	82,189	2,085	2,532	2,534	2,947	3,574
<b>Total cash on hand and in U.S. banks</b> .....	545,692	572,701	574,267	597,516	634,584	51,361	50,543	50,714	51,130	55,681
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	257,881	278,222	266,605	294,658	306,614	4,930	5,296	6,230	6,026	6,294
<b>Total cash, U.S. Government and other securities</b> .....	803,573	850,923	840,872	892,175	941,199	56,292	55,840	56,945	57,156	61,974
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	1,016,369	974,931	977,832	968,371	998,025	74,642	69,426	72,099	72,779	72,396
Inventories .....	1,154,744	1,156,745	1,183,719	1,155,534	1,150,749	89,733	90,180	89,557	89,845	88,259
All other current assets .....	628,068	616,363	626,570	637,073	668,825	14,698	14,437	15,238	15,132	15,661
<b>Total current assets</b> .....	3,602,754	3,598,961	3,628,993	3,653,153	3,758,797	235,365	229,884	233,839	234,912	238,290
Property, plant, and equipment .....	3,982,739	4,046,963	4,107,190	4,139,361	4,209,998	215,796	218,325	218,999	225,837	224,429
Land and mineral rights .....	195,452	192,859	194,405	192,954	199,354	3,616	3,564	3,718	4,169	4,313
Less: Accumulated depreciation, depletion, and amortization .....	2,261,748	2,279,614	2,317,749	2,334,628	2,373,225	140,824	143,375	143,287	147,368	146,433
<b>Net property, plant, and equipment</b> .....	1,916,442	1,960,208	1,983,846	1,997,688	2,036,128	78,588	78,513	79,429	82,638	82,309
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	7,374,643	7,443,911	7,494,385	7,557,581	7,552,703	27,398	30,009	31,340	35,565	34,964
<b>Total Assets</b> .....	12,893,839	13,003,079	13,107,225	13,208,421	13,347,627	341,352	338,406	344,609	353,115	355,563
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	69,951	69,471	70,689	74,806	71,059	10,986	10,474	9,995	10,282	9,893
b. Other short-term loans, including commercial paper .....	180,675	179,537	204,865	194,560	181,693	2,915	3,160	3,531	3,731	2,907
Trade accounts and trade notes payable .....	897,318	889,858	850,357	851,045	882,743	41,493	37,775	39,400	39,534	38,742
Income taxes accrued, prior and current years, net of payments .....	49,634	51,694	68,097	64,618	65,874	1,024	869	1,058	1,099	1,043
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	42,416	40,907	41,701	50,689	50,411	6,672	6,970	6,417	6,568	6,637
b. Other long-term loans .....	177,873	169,755	178,362	172,883	176,063	4,378	3,680	3,136	3,477	3,999
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,250,993	1,297,954	1,243,599	1,271,504	1,328,951	31,465	32,981	32,942	32,962	34,456
<b>Total current liabilities</b> .....	2,668,859	2,699,176	2,657,670	2,680,106	2,756,796	98,932	95,908	96,479	97,653	97,676
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	567,941	568,162	583,916	568,748	553,663	29,642	29,836	30,770	30,753	28,491
b. Other long-term loans .....	2,486,761	2,494,441	2,562,084	2,607,265	2,588,080	13,789	15,397	16,317	16,259	15,707
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,388,202	1,363,494	1,362,760	1,340,885	1,347,804	7,308	9,510	12,452	13,635	12,600
<b>Total liabilities</b> .....	7,111,763	7,125,273	7,166,430	7,197,005	7,246,342	149,670	150,652	156,018	158,299	154,475
Capital stock and other capital (less treasury stock) .....	1,771,060	1,808,949	1,807,694	1,787,699	1,813,169	71,956	85,731	78,927	70,694	78,027
Retained earnings .....	4,011,016	4,068,857	4,133,102	4,223,718	4,288,117	119,726	102,023	109,664	124,122	123,061
<b>Stockholders' equity</b> .....	5,782,076	5,877,806	5,940,795	6,011,417	6,101,286	191,681	187,754	188,591	194,816	201,088
<b>Total Liabilities and Stockholders' Equity</b> .....	12,893,839	13,003,079	13,107,225	13,208,421	13,347,627	341,352	338,406	344,609	353,115	355,563
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	933,894	899,785	971,323	973,047	1,002,001	136,433	133,976	137,360	137,259	140,614
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.23	6.54	6.42	6.75	7.05	16.49	16.50	16.52	16.19	17.43
Trade accounts and trade notes receivable .....	7.88	7.50	7.46	7.33	7.48	21.87	20.52	20.92	20.61	20.36
Inventories .....	8.96	8.90	9.03	8.75	8.62	26.29	26.65	25.99	25.44	24.82
Total current assets .....	27.94	27.68	27.69	27.66	28.16	68.95	67.93	67.86	66.53	67.02
Net property, plant, and equipment .....	14.86	15.07	15.14	15.12	15.25	23.02	23.20	23.05	23.40	23.15
Short-term debt, including current portion of long-term debt .....	3.65	3.54	3.78	3.73	3.59	7.31	7.18	6.70	6.81	6.59
Total current liabilities .....	20.70	20.76	20.28	20.29	20.65	28.98	28.34	28.00	27.65	27.47
Long-term debt .....	23.69	23.55	24.00	24.05	23.54	12.72	13.37	13.66	13.31	12.43
Total liabilities .....	55.16	54.80	54.68	54.49	54.29	43.85	44.52	45.27	44.83	43.45
Stockholders' equity .....	44.84	45.20	45.32	45.51	45.71	56.15	55.48	54.73	55.17	56.55

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 2.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,115,900	1,055,135	987,976	1,005,064	1,014,446	52,572	50,174	48,453	52,034	52,010
Depreciation, depletion, and amortization of property, plant, and equipment .....	29,485	30,582	29,659	30,717	32,904	1,215	1,385	1,225	1,345	1,444
All other operating costs and expenses .....	962,687	930,514	863,272	880,118	882,120	47,418	47,395	44,250	46,756	46,968
<b>Income (loss) from operations</b> .....	123,728	94,039	95,045	94,229	99,423	3,939	1,395	2,977	3,933	3,598
Interest expense .....	20,925	22,623	23,082	25,297	25,697	336	395	394	475	464
All other nonoperating income (expense) .....	54,222	51,859	42,646	34,953	55,836	106	559	738	249	179
<b>Income (loss) before income taxes</b> .....	157,024	123,275	114,609	103,885	129,562	3,709	1,560	3,321	3,708	3,313
Provision for current and deferred domestic income taxes .....	19,228	12,938	11,887	13,544	14,706	192	267	176	252	212
<b>Income (loss) after income taxes</b> .....	137,796	110,336	102,723	90,341	114,856	3,518	1,293	3,145	3,456	3,101
Cash dividends charged to retained earnings this quarter .....	45,591	56,717	44,519	55,059	49,627	1,130	1,242	1,146	1,482	1,020
<b>Net income retained in business</b> .....	92,205	53,619	58,204	35,282	65,229	2,388	51	1,999	1,973	2,081
Retained earnings at beginning of quarter .....	2,166,136	2,255,886	2,287,984	2,333,966	2,360,430	28,671	31,967	23,956	30,521	29,219
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(7,521)	(12,459)	(13,121)	(688)	(6,540)	(254)	(275)	(610)	(852)	(378)
<b>Retained earnings at end of quarter</b> .....	2,250,820	2,297,047	2,333,067	2,368,560	2,419,120	30,805	31,742	25,345	31,642	30,922
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.64	2.90	3.00	3.06	3.24	2.31	2.76	2.53	2.58	2.78
All other operating costs and expenses .....	86.27	88.19	87.38	87.57	86.96	90.20	94.46	91.33	89.86	90.31
<b>Income (loss) from operations</b> .....	11.09	8.91	9.62	9.38	9.80	7.49	2.78	6.14	7.56	6.92
Interest expense .....	1.88	2.14	2.34	2.52	2.53	0.64	0.79	0.81	0.91	0.89
All other nonoperating income (expense) .....	4.86	4.91	4.32	3.48	5.50	0.20	1.11	1.52	0.48	0.34
<b>Income (loss) before income taxes</b> .....	14.07	11.68	11.60	10.34	12.77	7.06	3.11	6.85	7.13	6.37
Provision for current and deferred domestic income taxes .....	1.72	1.23	1.20	1.35	1.45	0.36	0.53	0.36	0.48	0.41
<b>Income (loss) after income taxes</b> .....	12.35	10.46	10.40	8.99	11.32	6.69	2.58	6.49	6.64	5.96
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.87	16.88	15.49	13.99	17.31	24.38	10.60	23.32	24.69	21.99
After income taxes .....	19.19	15.11	13.88	12.16	15.35	23.13	8.79	22.09	23.01	20.59
Annual rate of profit on total assets:										
Before income taxes .....	9.67	7.53	6.95	6.30	7.80	13.02	5.50	11.42	12.09	10.83
After income taxes .....	8.49	6.74	6.23	5.47	6.91	12.35	4.56	10.81	11.27	10.13
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.33	1.28	1.34	1.33	1.30	2.19	2.22	2.10	2.05	2.00
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.27	0.28	0.30	0.30	0.49	0.52	0.48	0.47	0.50
Total stockholders' equity to total debt .....	1.46	1.49	1.46	1.45	1.47	2.28	2.18	2.00	1.95	2.06

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 2.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	205,677	202,532	217,422	214,783	219,435	14,913	14,694	14,202	14,226	15,902
Time deposits in the U.S., including negotiable certificates of deposit .....	33,284	24,088	25,356	47,055	48,643	774	1,084	666	1,006	1,107
<b>Total cash on hand and in U.S. banks</b> .....	238,961	226,620	242,778	261,838	268,079	15,687	15,778	14,867	15,232	17,008
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	80,567	91,947	81,670	87,385	85,105	1,084	1,119	1,513	1,676	1,909
<b>Total cash, U.S. Government and other securities</b> .....	319,528	318,567	324,448	349,223	353,183	16,770	16,897	16,380	16,908	18,917
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	483,792	460,688	453,065	445,322	464,460	24,553	22,160	22,640	23,068	23,221
Inventories .....	462,846	464,468	475,635	454,346	449,204	27,936	28,237	28,486	29,383	28,299
All other current assets .....	279,028	279,086	275,671	273,247	279,989	4,884	4,523	4,903	4,974	4,761
<b>Total current assets</b> .....	1,545,194	1,522,809	1,528,820	1,522,138	1,546,836	74,143	71,817	72,408	74,333	75,199
Property, plant, and equipment .....	2,190,556	2,227,266	2,258,163	2,274,228	2,319,373	82,226	84,082	85,073	90,511	89,306
Land and mineral rights .....	96,213	91,879	92,545	91,403	97,618	1,352	1,226	1,126	1,423	1,472
Less: Accumulated depreciation, depletion, and amortization .....	1,199,451	1,207,635	1,234,304	1,240,074	1,265,782	51,153	52,856	52,559	56,051	55,458
<b>Net property, plant, and equipment</b> .....	1,087,319	1,111,509	1,116,405	1,125,557	1,151,209	32,426	32,452	33,640	35,883	35,320
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,859,572	3,915,403	3,947,122	3,953,080	3,949,121	7,382	9,084	10,292	12,481	11,877
<b>Total Assets</b> .....	6,492,086	6,549,721	6,592,347	6,600,775	6,647,166	113,950	113,352	116,340	122,697	122,397
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	30,985	32,337	33,393	35,361	35,002	4,543	3,822	3,741	4,221	4,315
b. Other short-term loans, including commercial paper .....	114,327	121,984	141,450	132,890	124,136	1,253	1,052	1,056	923	679
Trade accounts and trade notes payable .....	418,036	423,042	394,820	389,690	405,472	14,440	13,826	14,684	15,397	15,202
Income taxes accrued, prior and current years, net of payments .....	19,409	14,148	22,629	21,503	20,823	447	328	385	420	468
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	21,122	22,170	21,742	25,665	27,105	2,580	2,685	2,811	2,638	3,034
b. Other long-term loans .....	97,164	87,485	91,368	95,875	98,907	1,641	1,380	1,291	2,076	2,312
All other current liabilities, including excise and sales taxes, and accrued expenses .....	458,479	485,061	438,450	446,634	478,015	9,027	9,305	10,452	10,560	11,569
<b>Total current liabilities</b> .....	1,159,522	1,186,227	1,143,852	1,147,617	1,189,459	33,930	32,400	34,421	36,236	37,579
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	287,350	283,021	296,218	290,780	285,556	12,519	12,359	13,185	14,181	12,883
b. Other long-term loans .....	1,420,083	1,415,638	1,447,426	1,474,820	1,459,300	4,128	5,649	6,433	6,744	6,088
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	753,403	743,076	744,550	716,734	719,734	2,528	4,073	5,345	5,458	5,593
<b>Total liabilities</b> .....	3,620,357	3,627,961	3,632,046	3,629,950	3,654,049	53,105	54,480	59,384	62,620	62,142
Capital stock and other capital (less treasury stock) .....	620,909	624,713	627,235	602,264	573,998	30,040	27,130	31,611	28,435	29,333
Retained earnings .....	2,250,820	2,297,047	2,333,067	2,368,560	2,419,120	30,805	31,742	25,345	31,642	30,922
<b>Stockholders' equity</b> .....	2,871,729	2,921,760	2,960,301	2,970,825	2,993,117	60,846	58,872	56,957	60,077	60,254
<b>Total Liabilities and Stockholders' Equity</b> .....	6,492,086	6,549,721	6,592,347	6,600,775	6,647,166	113,950	113,352	116,340	122,697	122,397
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	385,672	336,582	384,967	374,521	357,377	40,213	39,417	37,988	38,097	37,620
<b>SELECTED BALANCE SHEET RATIOS</b>										
	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.92	4.86	4.92	5.29	5.31	14.72	14.91	14.08	13.78	15.46
Trade accounts and trade notes receivable .....	7.45	7.03	6.87	6.75	6.99	21.55	19.55	19.46	18.80	18.97
Inventories .....	7.13	7.09	7.21	6.88	6.76	24.52	24.91	24.49	23.95	23.12
Total current assets .....	23.80	23.25	23.19	23.06	23.27	65.07	63.36	62.24	60.58	61.44
Net property, plant, and equipment .....	16.75	16.97	16.93	17.05	17.32	28.46	28.63	28.92	29.24	28.86
Short-term debt, including current portion of long-term debt .....	4.06	4.03	4.37	4.39	4.29	8.79	7.89	7.65	8.03	8.45
Total current liabilities .....	17.86	18.11	17.35	17.39	17.89	29.78	28.58	29.59	29.53	30.70
Long-term debt .....	26.30	25.93	26.45	26.75	26.25	14.61	15.89	16.86	17.05	15.50
Total liabilities .....	55.77	55.39	55.09	54.99	54.97	46.60	48.06	51.04	51.04	50.77
Stockholders' equity .....	44.23	44.61	44.91	45.01	45.03	53.40	51.94	48.96	48.96	49.23

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 3.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	198,211	202,909	194,593	195,310	184,181	16,268	15,881	15,306	15,506	15,564
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,224	4,427	4,326	4,212	4,233	273	278	278	276	323
All other operating costs and expenses .....	181,008	184,679	177,857	177,925	166,810	15,043	15,283	14,207	14,107	14,580
<b>Income (loss) from operations</b> .....	12,979	13,804	12,410	13,173	13,139	952	319	821	1,122	661
Interest expense .....	3,085	2,846	2,932	3,098	3,064	93	116	121	129	127
All other nonoperating income (expense) .....	5,987	3,735	4,538	1,725	2,428	(8)	292	92	129	43
<b>Income (loss) before income taxes</b> .....	15,880	14,693	14,015	11,799	12,502	851	495	793	1,121	576
Provision for current and deferred domestic income taxes .....	2,013	2,207	2,033	1,487	1,663	25	62	37	65	38
<b>Income (loss) after income taxes</b> .....	13,867	12,486	11,983	10,312	10,840	826	433	756	1,056	538
Cash dividends charged to retained earnings this quarter .....	3,243	3,796	3,753	3,725	3,926	240	666	233	351	232
<b>Net income retained in business</b> .....	10,624	8,690	8,230	6,587	6,914	586	(234)	523	705	306
Retained earnings at beginning of quarter .....	321,386	324,853	325,126	331,149	335,126	8,951	8,902	3,626	4,380	4,478
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,683)	(680)	(1,518)	(2,386)	(997)	28	(251)	(37)	(265)	44
<b>Retained earnings at end of quarter</b> .....	329,327	332,863	331,838	335,350	341,042	9,565	8,417	4,112	4,820	4,828
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.13	2.18	2.22	2.16	2.30	1.68	1.75	1.82	1.78	2.08
All other operating costs and expenses .....	91.32	91.02	91.40	91.10	90.57	92.47	96.24	92.82	90.98	93.68
<b>Income (loss) from operations</b> .....	6.55	6.80	6.38	6.74	7.13	5.85	2.01	5.36	7.23	4.24
Interest expense .....	1.56	1.40	1.51	1.59	1.66	0.57	0.73	0.79	0.83	0.82
All other nonoperating income (expense) .....	3.02	1.84	2.33	0.88	1.32	(0.05)	1.84	0.60	0.83	0.27
<b>Income (loss) before income taxes</b> .....	8.01	7.24	7.20	6.04	6.79	5.23	3.12	5.18	7.23	3.70
Provision for current and deferred domestic income taxes .....	1.02	1.09	1.04	0.76	0.90	0.16	0.39	0.24	0.42	0.24
<b>Income (loss) after income taxes</b> .....	7.00	6.15	6.16	5.28	5.89	5.08	2.72	4.94	6.81	3.46
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.16	12.99	12.15	10.26	10.79	24.48	14.05	22.54	32.38	17.67
After income taxes .....	12.37	11.04	10.39	8.97	9.36	23.75	12.28	21.49	30.50	16.51
Annual rate of profit on total assets:										
Before income taxes .....	6.41	5.89	5.57	4.71	5.00	11.59	6.64	10.04	14.34	7.89
After income taxes .....	5.60	5.01	4.76	4.12	4.33	11.25	5.81	9.57	13.51	7.37
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.73	1.75	1.71	1.81	1.74	2.10	2.17	2.00	2.00	1.96
Total cash, U.S. Government and other securities, to total current liabilities .....	0.21	0.20	0.20	0.23	0.22	0.44	0.49	0.46	0.50	0.57
Total stockholders' equity to total debt .....	1.38	1.39	1.38	1.39	1.41	1.55	1.58	1.47	1.45	1.53

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 3.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	22,837	21,355	21,193	23,340	23,385	3,550	3,588	4,125	4,234	4,466
Time deposits in the U.S., including negotiable certificates of deposit .....	2,053	2,151	2,493	2,569	2,143	219	481	268	432	423
<b>Total cash on hand and in U.S. banks</b> .....	24,890	23,506	23,686	25,909	25,528	3,769	4,069	4,393	4,666	4,889
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,360	6,594	6,308	6,108	6,491	163	200	217	216	369
<b>Total cash, U.S. Government and other securities</b> .....	32,250	30,101	29,994	32,017	32,019	3,932	4,269	4,610	4,882	5,258
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	72,057	69,511	66,665	65,980	66,973	6,218	5,273	5,805	5,613	5,231
Inventories .....	98,634	104,060	102,598	95,399	93,398	7,647	8,219	8,476	7,709	6,766
All other current assets .....	61,481	62,212	60,794	61,116	61,611	1,019	1,108	1,115	1,244	913
<b>Total current assets</b> .....	264,421	265,883	260,051	254,512	254,001	18,817	18,869	20,005	19,448	18,168
Property, plant, and equipment .....	313,082	315,708	320,996	322,443	329,196	22,173	21,856	21,555	22,411	21,220
Land and mineral rights .....	7,088	7,022	7,639	7,967	7,805	438	439	332	316	388
Less: Accumulated depreciation, depletion, and amortization .....	171,871	171,696	173,608	174,502	177,667	13,805	13,451	12,913	13,640	12,754
<b>Net property, plant, and equipment</b> .....	148,299	151,035	155,027	155,908	159,333	8,806	8,844	8,975	9,087	8,854
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	578,423	580,672	592,032	591,734	587,664	1,750	2,088	2,603	2,745	2,167
<b>Total Assets</b> .....	991,144	997,590	1,007,110	1,002,154	1,000,998	29,373	29,802	31,583	31,280	29,189
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	9,770	9,144	9,276	8,038	8,234	1,614	1,387	1,471	1,446	1,392
b. Other short-term loans, including commercial paper .....	12,719	11,443	13,879	13,162	12,689	448	316	483	294	62
Trade accounts and trade notes payable .....	69,103	70,547	64,189	61,225	60,779	3,869	3,755	3,687	3,669	3,595
Income taxes accrued, prior and current years, net of payments .....	332	345	1,180	562	901	49	70	111	125	65
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,063	3,613	4,874	4,111	6,354	529	522	581	499	466
b. Other long-term loans .....	12,198	13,022	16,075	11,951	15,441	368	299	226	561	755
All other current liabilities, including excise and sales taxes, and accrued expenses .....	44,803	44,199	42,563	41,755	41,334	2,064	2,352	3,448	3,140	2,925
<b>Total current liabilities</b> .....	152,988	152,313	152,037	140,804	145,732	8,941	8,702	10,007	9,734	9,260
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	44,890	43,072	42,950	42,127	36,294	4,529	4,856	5,122	5,166	4,324
b. Other long-term loans .....	240,274	245,285	246,881	252,757	250,003	1,475	1,531	1,694	1,561	1,510
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	104,539	104,589	103,902	106,431	105,629	519	618	691	967	1,058
<b>Total liabilities</b> .....	542,692	545,259	545,769	542,119	537,658	15,465	15,708	17,515	17,428	16,152
Capital stock and other capital (less treasury stock) .....	119,125	119,468	129,502	124,685	122,298	4,343	5,677	9,956	9,032	8,209
Retained earnings .....	329,327	332,863	331,838	335,350	341,042	9,565	8,417	4,112	4,820	4,828
<b>Stockholders' equity</b> .....	448,452	452,331	461,340	460,035	463,341	13,908	14,094	14,069	13,852	13,037
<b>Total Liabilities and Stockholders' Equity</b> .....	991,144	997,590	1,007,110	1,002,154	1,000,998	29,373	29,802	31,583	31,280	29,189
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	111,433	113,570	108,015	113,708	108,270	9,875	10,167	9,998	9,714	8,908
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.25	3.02	2.98	3.19	3.20	13.39	14.32	14.60	15.61	18.01
Trade accounts and trade notes receivable .....	7.27	6.97	6.62	6.58	6.69	21.17	17.69	18.38	17.94	17.92
Inventories .....	9.95	10.43	10.19	9.52	9.33	26.03	27.58	26.84	24.64	23.18
Total current assets .....	26.68	26.65	25.82	25.40	25.37	64.06	63.32	63.34	62.17	62.24
Net property, plant, and equipment .....	14.96	15.14	15.39	15.56	15.92	29.98	29.68	28.42	29.05	30.33
Short-term debt, including current portion of long-term debt .....	3.91	3.73	4.38	3.72	4.27	10.08	8.47	8.74	8.95	9.16
Total current liabilities .....	15.44	15.27	15.10	14.05	14.56	30.44	29.20	31.69	31.12	31.73
Long-term debt .....	28.77	28.91	28.78	29.43	28.60	20.44	21.43	21.58	21.51	19.99
Total liabilities .....	54.75	54.66	54.19	54.10	53.71	52.65	52.71	55.46	55.72	55.34
Stockholders' equity .....	45.25	45.34	45.81	45.90	46.29	47.35	47.29	44.54	44.28	44.66

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 4.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	59,295	59,333	54,300	62,770	61,876	864	1,084	947	1,300	1,662
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,434	1,560	1,618	1,746	1,724	32	42	41	55	65
All other operating costs and expenses .....	46,133	45,535	42,335	48,598	47,880	960	1,250	1,012	1,273	1,537
<b>Income (loss) from operations</b> .....	11,727	12,238	10,347	12,426	12,272	(128)	(208)	(106)	(28)	61
Interest expense .....	1,924	2,103	2,094	2,298	2,410	20	35	26	33	36
All other nonoperating income (expense) .....	1,242	1,918	5,914	4,832	5,778	0	(1)	0	8	10
<b>Income (loss) before income taxes</b> .....	11,045	12,054	14,167	14,960	15,640	(149)	(244)	(132)	(53)	35
Provision for current and deferred domestic income taxes .....	1,883	2,657	2,055	1,807	2,280	5	17	(3)	16	13
<b>Income (loss) after income taxes</b> .....	9,162	9,397	12,113	13,152	13,360	(153)	(260)	(129)	(69)	23
Cash dividends charged to retained earnings this quarter .....	7,247	7,380	7,501	8,059	8,990	0	7	1	17	29
<b>Net income retained in business</b> .....	1,915	2,017	4,611	5,093	4,370	(154)	(267)	(129)	(85)	(6)
Retained earnings at beginning of quarter .....	283,573	301,316	302,945	305,412	304,734	(1,714)	(1,156)	(2,217)	173	(67)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(876)	(2,380)	(4,331)	176	(332)	(7)	(10)	(6)	12	(25)
<b>Retained earnings at end of quarter</b> .....	284,613	300,953	303,225	310,681	308,773	(1,875)	(1,432)	(2,352)	99	(99)
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.42	2.63	2.98	2.78	2.79	3.74	3.86	4.33	4.20	3.88
All other operating costs and expenses .....	77.80	76.74	77.96	77.42	77.38	111.05	115.35	106.86	97.97	92.44
<b>Income (loss) from operations</b> .....	19.78	20.63	19.06	19.80	19.83	(14.79)	(19.21)	(11.19)	(2.16)	3.67
Interest expense .....	3.24	3.54	3.86	3.66	3.89	2.36	3.18	2.75	2.52	2.15
All other nonoperating income (expense) .....	2.09	3.23	10.89	7.70	9.34	(0.05)	(0.07)	0.02	0.63	0.61
<b>Income (loss) before income taxes</b> .....	18.63	20.32	26.09	23.83	25.28	(17.20)	(22.47)	(13.91)	(4.05)	2.13
Provision for current and deferred domestic income taxes .....	3.18	4.48	3.78	2.88	3.69	0.55	1.52	(0.34)	1.24	0.77
<b>Income (loss) after income taxes</b> .....	15.45	15.84	22.31	20.95	21.59	(17.76)	(23.99)	(13.57)	(5.29)	1.36
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	11.62	12.56	14.53	15.06	15.87	(33.58)	(61.85)	(31.38)	(8.84)	5.23
After income taxes .....	9.64	9.79	12.42	13.24	13.56	(34.66)	(66.04)	(30.62)	(11.56)	3.34
Annual rate of profit on total assets:										
Before income taxes .....	6.15	6.58	7.61	7.91	8.26	(12.94)	(22.05)	(10.94)	(3.80)	2.25
After income taxes .....	5.10	5.13	6.50	6.96	7.05	(13.36)	(23.54)	(10.68)	(4.97)	1.44
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.00	1.02	1.01	0.97	0.91	1.92	1.61	1.50	1.91	1.95
Total cash, U.S. Government and other securities, to total current liabilities .....	0.18	0.17	0.16	0.17	0.19	0.41	0.27	0.23	0.35	0.42
Total stockholders' equity to total debt .....	1.79	1.77	1.75	1.75	1.74	0.95	1.03	0.94	1.26	1.32

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 4.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	11,719	10,092	11,778	13,149	14,122	430	317	328	434	624
Time deposits in the U.S., including negotiable certificates of deposit .....	1,752	2,967	2,786	192	825	0	0	0	1	1
<b>Total cash on hand and in U.S. banks</b> .....	13,471	13,059	14,564	13,341	14,947	430	317	328	435	625
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,421	3,075	2,573	4,897	6,363	8	13	0	22	0
<b>Total cash, U.S. Government and other securities</b> .....	16,892	16,134	17,137	18,238	21,310	438	330	328	457	625
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,298	20,495	22,319	23,518	20,329	551	555	434	416	578
Inventories .....	29,761	32,737	35,119	33,654	30,541	844	1,012	1,148	1,400	1,471
All other current assets .....	28,068	28,748	30,746	30,514	30,947	209	103	227	194	252
<b>Total current assets</b> .....	93,019	98,114	105,321	105,925	103,126	2,042	1,999	2,137	2,467	2,926
Property, plant, and equipment .....	103,328	107,505	112,366	113,442	115,701	3,872	3,712	3,911	4,061	5,023
Land and mineral rights .....	3,340	3,442	3,623	3,772	3,693	259	206	174	332	326
Less: Accumulated depreciation, depletion, and amortization .....	55,257	56,297	58,849	58,282	59,696	1,778	1,744	1,757	1,888	2,737
<b>Net property, plant, and equipment</b> .....	51,411	54,650	57,140	58,932	59,698	2,353	2,174	2,328	2,505	2,611
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	574,250	579,568	582,682	591,332	594,892	200	246	351	567	743
<b>Total Assets</b> .....	718,681	732,332	745,142	756,189	757,716	4,595	4,419	4,816	5,538	6,280
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,428	1,689	2,316	8,217	7,323	27	22	41	59	148
b. Other short-term loans, including commercial paper .....	5,047	5,290	9,021	8,035	6,835	42	66	121	143	31
Trade accounts and trade notes payable .....	35,496	37,419	36,521	37,708	36,669	240	373	417	440	621
Income taxes accrued, prior and current years, net of payments .....	2,031	1,857	2,590	2,285	1,882	2	10	21	2	0
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,597	2,256	2,815	2,222	2,817	130	118	190	108	178
b. Other long-term loans .....	7,569	7,689	9,222	9,184	10,338	36	16	38	45	92
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,724	39,889	41,511	41,406	47,331	589	633	592	497	434
<b>Total current liabilities</b> .....	92,893	96,090	103,994	109,058	113,194	1,066	1,238	1,421	1,294	1,504
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	41,565	41,083	42,046	41,849	38,864	1,412	987	1,024	1,246	1,209
b. Other long-term loans .....	153,917	159,271	156,822	157,858	160,252	215	320	366	287	385
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	50,192	52,020	52,304	49,980	51,261	132	299	326	329	480
<b>Total liabilities</b> .....	338,566	348,464	355,167	358,746	363,571	2,824	2,844	3,137	3,156	3,577
Capital stock and other capital (less treasury stock) .....	95,502	82,914	86,750	86,763	85,372	3,646	3,008	4,032	2,283	2,802
Retained earnings .....	284,613	300,953	303,225	310,681	308,773	(1,875)	(1,432)	(2,352)	99	(99)
<b>Stockholders' equity</b> .....	380,115	383,867	389,975	397,444	394,145	1,771	1,575	1,679	2,382	2,703
<b>Total Liabilities and Stockholders' Equity</b> .....	718,681	732,332	745,142	756,189	757,716	4,595	4,419	4,816	5,538	6,280
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	127	2,024	1,326	(3,134)	(10,069)	976	761	716	1,173	1,422
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	2.35	2.20	2.30	2.41	2.81	9.53	7.46	6.81	8.25	9.94
Trade accounts and trade notes receivable .....	2.55	2.80	3.00	3.11	2.68	12.00	12.55	9.00	7.51	9.20
Inventories .....	4.14	4.47	4.71	4.45	4.03	18.38	22.90	23.84	25.28	23.42
Total current assets .....	12.94	13.40	14.13	14.01	13.61	44.44	45.24	44.37	44.54	46.59
Net property, plant, and equipment .....	7.15	7.46	7.67	7.79	7.88	51.22	49.20	48.34	45.22	41.58
Short-term debt, including current portion of long-term debt .....	2.32	2.31	3.14	3.66	3.60	5.12	5.04	8.10	6.41	7.14
Total current liabilities .....	12.93	13.12	13.96	14.42	14.94	23.20	28.02	29.50	23.36	23.95
Long-term debt .....	27.20	27.36	26.69	26.41	26.28	35.40	29.57	28.86	27.69	25.37
Total liabilities .....	47.11	47.58	47.66	47.44	47.98	61.46	64.35	65.13	56.99	56.96
Stockholders' equity .....	52.89	52.42	52.34	52.56	52.02	38.54	35.65	34.87	43.01	43.04

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 5.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	11,302	10,717	9,961	10,042	9,118	2,177	2,081	1,812	1,940	1,997
Depreciation, depletion, and amortization of property, plant, and equipment .....	366	432	403	395	349	46	80	52	46	57
All other operating costs and expenses .....	10,440	9,885	9,395	9,164	8,320	2,116	1,976	1,802	1,838	1,843
<b>Income (loss) from operations</b> .....	495	400	163	483	449	15	25	(42)	56	97
Interest expense .....	157	184	233	224	110	12	12	8	8	12
All other nonoperating income (expense) .....	(607)	25	195	188	(721)	(12)	(25)	18	15	8
<b>Income (loss) before income taxes</b> .....	(269)	240	125	447	(382)	(10)	(12)	(32)	63	94
Provision for current and deferred domestic income taxes .....	40	106	61	64	37	17	41	11	8	14
<b>Income (loss) after income taxes</b> .....	(308)	134	64	383	(419)	(27)	(53)	(44)	55	79
Cash dividends charged to retained earnings this quarter .....	66	61	61	486	91	8	9	14	17	17
<b>Net income retained in business</b> .....	(374)	73	3	(103)	(510)	(35)	(62)	(57)	38	62
Retained earnings at beginning of quarter .....	21,812	21,105	21,384	21,097	21,912	2,627	2,700	2,908	3,171	2,918
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(68)	(145)	(39)	128	(72)	(20)	(34)	(11)	57	(77)
<b>Retained earnings at end of quarter</b> .....	21,370	21,033	21,348	21,122	21,330	2,572	2,604	2,839	3,266	2,903
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.24	4.03	4.05	3.93	3.83	2.12	3.85	2.86	2.37	2.86
All other operating costs and expenses .....	92.38	92.24	94.31	91.26	91.25	97.20	94.95	99.46	94.74	92.26
<b>Income (loss) from operations</b> .....	4.38	3.73	1.64	4.81	4.92	0.68	1.20	(2.32)	2.89	4.88
Interest expense .....	1.39	1.72	2.33	2.23	1.21	0.57	0.56	0.44	0.40	0.62
All other nonoperating income (expense) .....	(5.37)	0.23	1.95	1.87	(7.90)	(0.57)	(1.20)	0.99	0.76	0.42
<b>Income (loss) before income taxes</b> .....	(2.38)	2.24	1.26	4.45	(4.19)	(0.45)	(0.56)	(1.78)	3.24	4.68
Provision for current and deferred domestic income taxes .....	0.35	0.99	0.61	0.64	0.41	0.77	1.97	0.62	0.41	0.72
<b>Income (loss) after income taxes</b> .....	(2.73)	1.25	0.64	3.82	(4.60)	(1.22)	(2.53)	(2.40)	2.83	3.97
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(3.77)	3.41	1.73	6.10	(5.46)	(1.24)	(1.57)	(4.47)	7.70	12.39
After income taxes .....	(4.33)	1.90	0.89	5.22	(5.99)	(3.33)	(7.09)	(6.04)	6.73	10.49
Annual rate of profit on total assets:										
Before income taxes .....	(2.24)	2.03	1.03	3.68	(3.37)	(0.77)	(0.97)	(2.62)	4.54	6.68
After income taxes .....	(2.57)	1.13	0.53	3.15	(3.70)	(2.08)	(4.39)	(3.55)	3.97	5.65
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.24	2.19	2.18	2.13	2.05	2.82	2.94	2.67	2.41	1.98
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.24	0.21	0.18	0.22	0.49	0.56	0.43	0.37	0.41
Total stockholders' equity to total debt .....	3.17	3.02	2.89	3.02	3.49	3.79	3.23	3.03	3.15	2.84

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 5.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	1,558	1,467	1,281	1,295	1,502	556	452	418	389	529
Time deposits in the U.S., including negotiable certificates of deposit .....	232	181	192	43	18	1	38	35	38	13
<b>Total cash on hand and in U.S. banks</b> .....	1,789	1,648	1,473	1,338	1,520	556	490	453	427	543
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	244	286	244	125	212	52	93	65	66	127
<b>Total cash, U.S. Government and other securities</b> .....	2,033	1,935	1,717	1,462	1,732	608	583	519	493	669
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,527	5,451	6,033	6,120	5,551	1,146	827	975	1,063	935
Inventories .....	9,546	9,188	9,046	8,376	7,700	1,560	1,489	1,533	1,363	1,337
All other current assets .....	1,373	1,235	1,287	1,263	1,260	180	160	182	323	265
<b>Total current assets</b> .....	19,479	17,810	18,083	17,221	16,244	3,494	3,059	3,208	3,242	3,207
Property, plant, and equipment .....	29,584	30,450	30,970	31,292	29,346	3,374	3,148	3,351	3,474	3,575
Land and mineral rights .....	413	444	533	526	532	18	22	66	42	49
Less: Accumulated depreciation, depletion, and amortization .....	19,248	19,899	20,574	20,697	19,177	2,299	2,343	2,541	2,560	2,565
<b>Net property, plant, and equipment</b> .....	10,748	10,995	10,929	11,121	10,702	1,093	827	876	955	1,059
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,772	18,411	19,539	20,272	18,405	505	906	831	1,343	1,337
<b>Total Assets</b> .....	48,000	47,216	48,551	48,615	45,351	5,093	4,792	4,916	5,540	5,602
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	312	328	404	381	339	58	52	110	114	114
b. Other short-term loans, including commercial paper .....	67	127	72	75	87	15	58	65	51	67
Trade accounts and trade notes payable .....	3,837	3,703	3,820	3,446	3,246	579	600	726	752	774
Income taxes accrued, prior and current years, net of payments .....	24	46	68	81	8	16	8	28	69	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	155	143	218	207	195	70	43	36	49	53
b. Other long-term loans .....	598	573	799	632	584	106	86	80	91	86
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,691	3,222	2,910	3,273	3,481	396	194	155	217	522
<b>Total current liabilities</b> .....	8,683	8,141	8,291	8,094	7,939	1,240	1,040	1,200	1,344	1,622
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,053	5,042	5,173	5,188	4,883	399	382	405	502	507
b. Other long-term loans .....	2,793	3,103	3,309	3,248	1,927	192	300	258	231	236
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,991	2,795	2,916	2,745	2,631	73	99	167	195	219
<b>Total liabilities</b> .....	19,519	19,080	19,689	19,274	17,380	1,904	1,821	2,029	2,272	2,583
Capital stock and other capital (less treasury stock) .....	7,112	7,103	7,513	8,219	6,640	616	367	47	3	116
Retained earnings .....	21,370	21,033	21,348	21,122	21,330	2,572	2,604	2,839	3,266	2,903
<b>Stockholders' equity</b> .....	28,481	28,135	28,862	29,340	27,971	3,188	2,971	2,886	3,268	3,020
<b>Total Liabilities and Stockholders' Equity</b> .....	48,000	47,216	48,551	48,615	45,351	5,093	4,792	4,916	5,540	5,602
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,796	9,669	9,792	9,127	8,305	2,254	2,020	2,008	1,898	1,585
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.24	4.10	3.54	3.01	3.82	11.94	12.17	10.55	8.89	11.95
Trade accounts and trade notes receivable .....	13.60	11.55	12.43	12.59	12.24	22.49	17.25	19.83	19.18	16.69
Inventories .....	19.89	19.46	18.63	17.23	16.98	30.64	31.08	31.18	24.60	23.87
Total current assets .....	40.58	37.72	37.25	35.42	35.82	68.61	63.84	65.26	58.51	57.24
Net property, plant, and equipment .....	22.39	23.29	22.51	22.88	23.60	21.47	17.25	17.83	17.24	18.91
Short-term debt, including current portion of long-term debt .....	2.36	2.48	3.07	2.66	2.66	4.91	4.96	5.93	5.52	5.71
Total current liabilities .....	18.09	17.24	17.08	16.65	17.51	24.35	21.70	24.42	24.25	28.95
Long-term debt .....	16.34	17.25	17.47	17.35	15.02	11.60	14.24	13.47	13.23	13.25
Total liabilities .....	40.66	40.41	40.55	39.65	38.32	37.40	38.00	41.28	41.01	46.10
Stockholders' equity .....	59.34	59.59	59.45	60.35	61.68	62.60	62.00	58.72	58.99	53.90

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 6.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	23,482	24,668	21,888	21,853	24,410	1,274	1,528	1,404	1,677	2,400
Depreciation, depletion, and amortization of property, plant, and equipment .....	448	494	449	473	540	30	34	25	40	45
All other operating costs and expenses .....	20,327	21,160	19,138	19,192	20,996	1,228	1,441	1,320	1,582	2,213
<b>Income (loss) from operations</b> .....	<b>2,707</b>	<b>3,013</b>	<b>2,301</b>	<b>2,188</b>	<b>2,874</b>	<b>16</b>	<b>53</b>	<b>60</b>	<b>54</b>	<b>142</b>
Interest expense .....	418	505	541	571	607	14	16	18	21	25
All other nonoperating income (expense) .....	631	904	343	554	1,296	(8)	13	(55)	12	35
<b>Income (loss) before income taxes</b> .....	<b>2,920</b>	<b>3,412</b>	<b>2,103</b>	<b>2,171</b>	<b>3,563</b>	<b>(7)</b>	<b>50</b>	<b>(14)</b>	<b>46</b>	<b>152</b>
Provision for current and deferred domestic income taxes .....	194	751	105	319	1,237	4	6	7	9	10
<b>Income (loss) after income taxes</b> .....	<b>2,726</b>	<b>2,661</b>	<b>1,998</b>	<b>1,852</b>	<b>2,326</b>	<b>(12)</b>	<b>44</b>	<b>(21)</b>	<b>37</b>	<b>143</b>
Cash dividends charged to retained earnings this quarter .....	1,209	1,082	1,002	1,344	1,126	25	19	7	4	4
<b>Net income retained in business</b> .....	<b>1,516</b>	<b>1,579</b>	<b>996</b>	<b>508</b>	<b>1,200</b>	<b>(36)</b>	<b>25</b>	<b>(28)</b>	<b>33</b>	<b>139</b>
Retained earnings at beginning of quarter .....	22,280	23,855	22,617	22,200	22,533	(54)	1,591	1,609	2,449	2,863
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,261)	(1,624)	(1,670)	(1,325)	(776)	(9)	52	54	(76)	71
<b>Retained earnings at end of quarter</b> .....	<b>22,535</b>	<b>23,810</b>	<b>21,944</b>	<b>21,383</b>	<b>22,957</b>	<b>(100)</b>	<b>1,668</b>	<b>1,635</b>	<b>2,407</b>	<b>3,073</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.91	2.00	2.05	2.17	2.21	2.35	2.25	1.77	2.38	1.86
All other operating costs and expenses .....	86.57	85.78	87.43	87.82	86.01	96.43	94.29	93.97	94.38	92.20
<b>Income (loss) from operations</b> .....	<b>11.53</b>	<b>12.22</b>	<b>10.51</b>	<b>10.01</b>	<b>11.77</b>	<b>1.22</b>	<b>3.46</b>	<b>4.26</b>	<b>3.24</b>	<b>5.93</b>
Interest expense .....	1.78	2.05	2.47	2.61	2.49	1.14	1.04	1.29	1.23	1.03
All other nonoperating income (expense) .....	2.69	3.66	1.57	2.54	5.31	(0.65)	0.84	(3.94)	0.71	1.45
<b>Income (loss) before income taxes</b> .....	<b>12.44</b>	<b>13.83</b>	<b>9.61</b>	<b>9.93</b>	<b>14.60</b>	<b>(0.57)</b>	<b>3.26</b>	<b>(0.97)</b>	<b>2.72</b>	<b>6.35</b>
Provision for current and deferred domestic income taxes .....	0.83	3.04	0.48	1.46	5.07	0.34	0.37	0.52	0.51	0.41
<b>Income (loss) after income taxes</b> .....	<b>11.61</b>	<b>10.79</b>	<b>9.13</b>	<b>8.47</b>	<b>9.53</b>	<b>(0.91)</b>	<b>2.90</b>	<b>(1.49)</b>	<b>2.21</b>	<b>5.94</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	28.84	33.82	20.52	21.50	34.21	(1.69)	11.00	(2.68)	6.42	16.96
After income taxes .....	26.92	26.38	19.50	18.34	22.33	(2.71)	9.76	(4.12)	5.22	15.86
Annual rate of profit on total assets:										
Before income taxes .....	10.74	12.46	7.63	7.84	12.84	(0.88)	5.34	(1.41)	3.73	10.38
After income taxes .....	10.02	9.72	7.25	6.69	8.38	(1.41)	4.74	(2.17)	3.03	9.71
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.41	2.40	2.58	2.57	2.74	3.27	2.80	2.94	3.04	3.13
Total cash, U.S. Government and other securities, to total current liabilities .....	0.70	0.73	0.79	0.80	0.78	0.71	0.58	0.57	0.57	0.54
Total stockholders' equity to total debt .....	1.14	1.10	1.10	1.09	1.13	1.93	1.99	2.12	2.45	2.42

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 6.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	13,855	14,478	14,085	14,297	13,086	454	530	355	564	420
Time deposits in the U.S., including negotiable certificates of deposit .....	123	35	127	15	227	27	33	18	15	130
<b>Total cash on hand and in U.S. banks</b> .....	13,978	14,513	14,212	14,313	13,313	481	563	373	579	550
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	821	555	653	815	656	53	48	221	145	237
<b>Total cash, U.S. Government and other securities</b> .....	14,799	15,068	14,865	15,128	13,969	534	611	594	725	787
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,307	10,024	9,539	8,483	10,663	736	1,027	1,073	833	1,562
Inventories .....	21,226	20,823	19,967	20,836	20,526	786	1,069	1,010	1,984	2,062
All other current assets .....	4,279	3,952	4,056	4,156	3,881	411	217	371	340	147
<b>Total current assets</b> .....	50,612	49,867	48,427	48,603	49,039	2,466	2,924	3,049	3,881	4,558
Property, plant, and equipment .....	23,444	23,942	24,702	24,991	25,939	1,764	1,770	2,109	2,184	2,642
Land and mineral rights .....	439	420	424	424	454	27	21	18	23	33
Less: Accumulated depreciation, depletion, and amortization .....	15,946	16,141	16,554	16,563	17,194	1,319	1,340	1,548	1,486	1,720
<b>Net property, plant, and equipment</b> .....	7,937	8,222	8,572	8,852	9,198	473	451	579	720	955
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	50,223	51,407	53,217	53,315	52,776	334	358	242	302	361
<b>Total Assets</b> .....	108,772	109,495	110,216	110,771	111,014	3,273	3,733	3,870	4,903	5,874
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,879	1,104	346	464	437	87	111	88	183	276
b. Other short-term loans, including commercial paper .....	550	573	111	159	1,172	9	83	9	50	39
Trade accounts and trade notes payable .....	7,344	6,891	6,227	6,679	6,191	278	409	473	399	413
Income taxes accrued, prior and current years, net of payments .....	364	120	243	348	255	6	1	1	14	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	431	645	790	725	1,013	83	162	239	221	343
b. Other long-term loans .....	1,367	1,923	2,050	1,779	316	35	14	12	17	69
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,075	9,501	9,015	8,783	8,534	256	266	214	392	312
<b>Total current liabilities</b> .....	21,010	20,757	18,783	18,937	17,917	754	1,046	1,036	1,276	1,456
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,478	8,559	9,529	9,584	9,541	502	443	537	500	571
b. Other long-term loans .....	22,819	23,758	24,431	24,338	24,413	167	99	78	192	190
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	15,959	16,070	16,483	17,518	17,487	147	332	185	89	61
<b>Total liabilities</b> .....	68,266	69,143	69,225	70,377	69,358	1,570	1,920	1,835	2,057	2,279
Capital stock and other capital (less treasury stock) .....	17,971	16,542	19,047	19,010	18,699	1,803	145	400	439	523
Retained earnings .....	22,535	23,810	21,944	21,383	22,957	(100)	1,668	1,635	2,407	3,073
<b>Stockholders' equity</b> .....	40,506	40,352	40,991	40,394	41,655	1,703	1,813	2,036	2,846	3,595
<b>Total Liabilities and Stockholders' Equity</b> .....	108,772	109,495	110,216	110,771	111,014	3,273	3,733	3,870	4,903	5,874
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	29,602	29,110	29,644	29,666	31,122	1,712	1,878	2,013	2,605	3,102
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	13.61	13.76	13.49	13.66	12.58	16.31	16.37	15.35	14.78	13.40
Trade accounts and trade notes receivable .....	9.48	9.15	8.65	7.66	9.61	22.48	27.50	27.74	16.98	26.59
Inventories .....	19.51	19.02	18.12	18.81	18.49	24.01	28.64	26.10	40.46	35.10
Total current assets .....	46.53	45.54	43.94	43.88	44.17	75.35	78.32	78.78	79.15	77.60
Net property, plant, and equipment .....	7.30	7.51	7.78	7.99	8.29	14.46	12.09	14.97	14.69	16.26
Short-term debt, including current portion of long-term debt .....	3.89	3.88	2.99	2.82	2.65	6.53	9.92	8.98	9.60	12.36
Total current liabilities .....	19.32	18.96	17.04	17.10	16.14	23.03	28.02	26.76	26.03	24.79
Long-term debt .....	28.77	29.51	30.81	30.62	30.59	20.43	14.52	15.87	14.12	12.96
Total liabilities .....	62.76	63.15	62.81	63.53	62.48	47.96	51.44	47.40	41.96	38.79
Stockholders' equity .....	37.24	36.85	37.19	36.47	37.52	52.04	48.56	52.60	58.04	61.21

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 7.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	35,557	33,093	31,237	30,683	31,061	4,301	4,271	3,928	4,047	4,056
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,463	1,375	1,415	1,445	1,454	151	136	132	144	144
All other operating costs and expenses .....	30,547	28,965	26,897	26,275	26,597	3,619	3,889	3,427	3,662	3,609
<b>Income (loss) from operations</b> .....	<b>3,547</b>	<b>2,753</b>	<b>2,924</b>	<b>2,963</b>	<b>3,010</b>	<b>531</b>	<b>246</b>	<b>369</b>	<b>241</b>	<b>303</b>
Interest expense .....	806	778	717	747	755	38	43	43	45	40
All other nonoperating income (expense) .....	1,038	382	(1,338)	1	372	0	17	407	(34)	4
<b>Income (loss) before income taxes</b> .....	<b>3,778</b>	<b>2,358</b>	<b>869</b>	<b>2,218</b>	<b>2,628</b>	<b>493</b>	<b>220</b>	<b>734</b>	<b>162</b>	<b>267</b>
Provision for current and deferred domestic income taxes .....	(196)	669	207	364	444	10	14	21	2	16
<b>Income (loss) after income taxes</b> .....	<b>3,974</b>	<b>1,689</b>	<b>662</b>	<b>1,854</b>	<b>2,184</b>	<b>483</b>	<b>205</b>	<b>713</b>	<b>160</b>	<b>251</b>
Cash dividends charged to retained earnings this quarter .....	1,051	1,212	1,566	1,276	1,218	65	163	438	156	42
<b>Net income retained in business</b> .....	<b>2,923</b>	<b>477</b>	<b>(904)</b>	<b>578</b>	<b>966</b>	<b>418</b>	<b>42</b>	<b>275</b>	<b>4</b>	<b>209</b>
Retained earnings at beginning of quarter .....	44,189	44,348	44,233	43,618	45,821	4,372	4,076	2,720	3,112	3,826
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(333)	(510)	(37)	(194)	(84)	(38)	32	(104)	(195)	50
<b>Retained earnings at end of quarter</b> .....	<b>46,779</b>	<b>44,314</b>	<b>43,293</b>	<b>44,002</b>	<b>46,703</b>	<b>4,752</b>	<b>4,151</b>	<b>2,891</b>	<b>2,920</b>	<b>4,085</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.11	4.15	4.53	4.71	4.68	3.52	3.17	3.36	3.57	3.55
All other operating costs and expenses .....	85.91	87.53	86.11	85.63	85.63	84.14	91.07	87.23	90.49	88.97
<b>Income (loss) from operations</b> .....	<b>9.98</b>	<b>8.32</b>	<b>9.36</b>	<b>9.66</b>	<b>9.69</b>	<b>12.35</b>	<b>5.76</b>	<b>9.40</b>	<b>5.94</b>	<b>7.48</b>
Interest expense .....	2.27	2.35	2.29	2.43	2.43	0.88	1.01	1.08	1.11	0.99
All other nonoperating income (expense) .....	2.92	1.15	(4.28)	0.00	1.20	(0.01)	0.39	10.36	(0.83)	0.10
<b>Income (loss) before income taxes</b> .....	<b>10.63</b>	<b>7.12</b>	<b>2.78</b>	<b>7.23</b>	<b>8.46</b>	<b>11.46</b>	<b>5.14</b>	<b>18.68</b>	<b>4.01</b>	<b>6.59</b>
Provision for current and deferred domestic income taxes .....	(0.55)	2.02	0.66	1.19	1.43	0.23	0.34	0.52	0.06	0.40
<b>Income (loss) after income taxes</b> .....	<b>11.18</b>	<b>5.10</b>	<b>2.12</b>	<b>6.04</b>	<b>7.03</b>	<b>11.23</b>	<b>4.81</b>	<b>18.16</b>	<b>3.95</b>	<b>6.19</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.60	13.23	5.50	13.77	15.86	36.90	17.98	85.09	18.12	24.68
After income taxes .....	22.72	9.48	4.19	11.51	13.19	36.16	16.80	82.70	17.85	23.17
Annual rate of profit on total assets:										
Before income taxes .....	8.93	5.50	2.14	5.46	6.29	23.28	9.48	36.40	7.48	11.72
After income taxes .....	9.40	3.94	1.63	4.56	5.23	22.81	8.86	35.38	7.37	11.01
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.28	1.24	1.29	1.29	1.26	2.77	2.61	2.09	1.98	2.11
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.25	0.24	0.23	0.25	0.61	0.59	0.41	0.35	0.43
Total stockholders' equity to total debt .....	1.26	1.26	1.08	1.14	1.13	2.91	1.75	1.38	1.24	1.59

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**Table 7.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	4,652	5,334	3,975	3,556	4,786	1,100	1,127	842	651	967
Time deposits in the U.S., including negotiable certificates of deposit .....	69	94	136	134	331	12	54	32	93	82
<b>Total cash on hand and in U.S. banks</b> .....	4,721	5,428	4,111	3,691	5,118	1,112	1,181	874	744	1,049
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,971	3,071	3,168	3,277	3,324	29	14	58	74	24
<b>Total cash, U.S. Government and other securities</b> .....	7,692	8,499	7,279	6,968	8,441	1,141	1,195	932	817	1,073
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,549	15,094	14,684	14,032	14,894	2,129	2,050	1,919	1,768	2,088
Inventories .....	14,611	14,143	14,125	13,859	14,488	1,728	1,771	1,708	1,928	1,961
All other current assets .....	3,407	4,215	3,778	3,932	3,887	206	293	143	172	186
<b>Total current assets</b> .....	42,259	41,950	39,866	38,791	41,710	5,203	5,308	4,703	4,686	5,308
Property, plant, and equipment .....	121,290	123,910	120,241	121,471	125,829	7,983	8,544	7,070	8,261	8,553
Land and mineral rights .....	4,559	5,118	5,148	4,986	5,209	87	72	57	72	74
Less: Accumulated depreciation, depletion, and amortization .....	70,829	71,715	71,542	72,425	75,966	5,276	5,411	4,343	5,077	5,602
<b>Net property, plant, and equipment</b> .....	55,020	57,313	53,847	54,032	55,072	2,794	3,205	2,784	3,255	3,025
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	71,893	72,099	68,748	69,654	70,250	475	751	578	729	785
<b>Total Assets</b> .....	169,171	171,363	162,461	162,477	167,032	8,473	9,264	8,064	8,670	9,119
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,565	1,136	1,109	1,127	1,257	290	297	241	317	322
b. Other short-term loans, including commercial paper .....	4,824	4,856	4,863	4,810	5,169	191	86	17	14	6
Trade accounts and trade notes payable .....	15,934	16,225	13,941	13,939	14,366	772	851	1,146	1,053	1,028
Income taxes accrued, prior and current years, net of payments .....	20	197	89	98	141	(6)	17	27	15	38
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,550	2,354	2,245	1,826	2,580	115	280	197	145	365
b. Other long-term loans .....	935	1,005	728	507	1,445	139	123	99	101	144
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,074	7,927	7,859	7,753	8,151	378	380	521	723	608
<b>Total current liabilities</b> .....	32,902	33,700	30,835	30,059	33,108	1,879	2,033	2,248	2,369	2,511
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	20,280	20,417	22,922	22,063	22,726	820	952	849	1,083	813
b. Other long-term loans .....	26,342	26,763	26,492	26,334	25,281	281	1,056	1,094	1,227	1,080
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,692	19,201	19,035	19,589	19,650	148	337	423	411	384
<b>Total liabilities</b> .....	99,216	100,081	99,284	98,045	100,765	3,128	4,377	4,614	5,089	4,788
Capital stock and other capital (less treasury stock) .....	23,176	26,968	19,884	20,430	19,564	593	737	559	661	246
Retained earnings .....	46,779	44,314	43,293	44,002	46,703	4,752	4,151	2,891	2,920	4,085
<b>Stockholders' equity</b> .....	69,956	71,282	63,177	64,432	66,267	5,345	4,888	3,450	3,581	4,331
<b>Total Liabilities and Stockholders' Equity</b> .....	169,171	171,363	162,461	162,477	167,032	8,473	9,264	8,064	8,670	9,119
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,357	8,250	9,031	8,732	8,602	3,325	3,275	2,454	2,317	2,798
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.55	4.96	4.48	4.29	5.05	13.47	12.90	11.56	9.43	11.77
Trade accounts and trade notes receivable .....	9.78	8.81	9.04	8.64	8.92	25.13	22.12	23.80	20.39	22.90
Inventories .....	8.64	8.25	8.69	8.53	8.67	20.39	19.11	21.18	22.24	21.50
Total current assets .....	24.98	24.48	24.54	23.87	24.97	61.41	57.30	58.32	54.05	58.21
Net property, plant, and equipment .....	32.52	33.45	33.14	33.26	32.97	32.98	34.59	34.52	37.54	33.18
Short-term debt, including current portion of long-term debt .....	5.25	5.46	5.51	5.09	6.26	8.66	8.48	6.88	6.66	9.17
Total current liabilities .....	19.45	19.67	18.98	18.50	19.82	22.17	21.94	27.88	27.32	27.53
Long-term debt .....	27.56	27.53	30.42	29.79	28.74	13.00	21.66	24.10	26.64	20.76
Total liabilities .....	58.65	58.40	61.11	60.34	60.33	36.91	47.24	57.22	58.70	52.51
Stockholders' equity .....	41.35	41.60	38.89	39.66	39.67	63.09	52.76	42.78	41.30	47.49

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 8.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	15,098	15,111	13,613	13,859	13,215	5,832	5,418	4,985	5,367	5,076
Depreciation, depletion, and amortization of property, plant, and equipment .....	506	537	536	509	512	200	206	227	206	200
All other operating costs and expenses .....	13,472	13,859	12,671	12,567	11,946	5,229	5,048	4,634	4,838	4,547
<b>Income (loss) from operations</b> .....	1,120	715	406	783	757	403	164	125	323	328
Interest expense .....	331	491	507	564	579	29	30	39	43	39
All other nonoperating income (expense) .....	227	58	352	308	228	58	27	16	37	20
<b>Income (loss) before income taxes</b> .....	1,016	282	251	527	406	431	161	102	317	310
Provision for current and deferred domestic income taxes .....	67	55	59	45	79	19	4	21	15	6
<b>Income (loss) after income taxes</b> .....	949	227	192	482	327	412	157	81	302	304
Cash dividends charged to retained earnings this quarter .....	468	177	397	503	504	105	41	49	166	110
<b>Net income retained in business</b> .....	481	50	(205)	(21)	(178)	307	116	32	136	194
Retained earnings at beginning of quarter .....	3,726	938	(15)	(502)	(1,807)	4,612	4,632	5,219	5,580	5,429
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(186)	(141)	(197)	(45)	87	5	2	(18)	(154)	46
<b>Retained earnings at end of quarter</b> .....	4,021	848	(417)	(568)	(1,898)	4,923	4,750	5,232	5,562	5,669
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.35	3.56	3.93	3.67	3.88	3.43	3.80	4.55	3.83	3.95
All other operating costs and expenses .....	89.23	91.72	93.08	90.68	90.40	89.67	93.17	92.95	90.15	89.58
<b>Income (loss) from operations</b> .....	7.42	4.73	2.98	5.65	5.73	6.90	3.03	2.51	6.02	6.47
Interest expense .....	2.19	3.25	3.73	4.07	4.38	0.50	0.56	0.77	0.81	0.76
All other nonoperating income (expense) .....	1.50	0.39	2.59	2.22	1.73	0.99	0.50	0.32	0.68	0.40
<b>Income (loss) before income taxes</b> .....	6.73	1.87	1.84	3.81	3.07	7.39	2.97	2.05	5.90	6.10
Provision for current and deferred domestic income taxes .....	0.44	0.36	0.43	0.33	0.60	0.32	0.07	0.43	0.27	0.12
<b>Income (loss) after income taxes</b> .....	6.29	1.50	1.41	3.48	2.47	7.07	2.90	1.62	5.63	5.99
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.89	6.64	6.10	12.77	9.99	24.88	10.08	5.51	17.04	17.08
After income taxes .....	19.52	5.35	4.66	11.67	8.04	23.79	9.83	4.35	16.26	16.75
Annual rate of profit on total assets:										
Before income taxes .....	6.89	1.92	1.69	3.54	2.73	13.55	5.26	3.17	9.49	9.55
After income taxes .....	6.44	1.55	1.30	3.24	2.19	12.96	5.13	2.50	9.05	9.37
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.73	1.51	1.64	1.58	1.53	2.03	1.91	2.24	2.28	2.14
Total cash, U.S. Government and other securities, to total current liabilities .....	0.27	0.23	0.28	0.29	0.31	0.41	0.41	0.53	0.53	0.52
Total stockholders' equity to total debt .....	0.84	0.71	0.65	0.66	0.64	2.53	2.46	2.91	2.66	2.75

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 8.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	2,724	2,642	2,704	2,900	3,282	1,457	1,435	1,563	1,594	1,663
Time deposits in the U.S., including negotiable certificates of deposit .....	142	147	198	250	221	92	94	88	132	121
<b>Total cash on hand and in U.S. banks</b> .....	2,866	2,788	2,901	3,150	3,503	1,548	1,530	1,650	1,727	1,784
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	268	269	369	366	291	44	45	74	82	55
<b>Total cash, U.S. Government and other securities</b> .....	3,134	3,057	3,270	3,516	3,794	1,592	1,575	1,725	1,809	1,839
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,574	8,378	7,818	8,153	7,780	3,190	2,889	2,723	2,996	2,882
Inventories .....	6,699	6,181	6,098	5,696	5,326	2,572	2,357	2,338	2,417	2,034
All other current assets .....	1,810	2,020	1,827	1,881	1,956	503	552	554	591	735
<b>Total current assets</b> .....	20,216	19,637	19,013	19,246	18,856	7,858	7,372	7,339	7,814	7,490
Property, plant, and equipment .....	26,646	27,124	27,613	27,456	28,130	11,065	11,053	11,857	11,413	11,411
Land and mineral rights .....	236	256	287	252	247	37	35	55	51	48
Less: Accumulated depreciation, depletion, and amortization .....	18,223	18,428	18,366	18,258	18,602	7,479	7,310	7,630	7,281	7,391
<b>Net property, plant, and equipment</b> .....	8,659	8,951	9,534	9,449	9,774	3,624	3,777	4,281	4,183	4,068
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	30,086	29,990	30,708	30,849	30,955	1,237	1,079	1,296	1,354	1,418
<b>Total Assets</b> .....	58,961	58,579	59,256	59,544	59,585	12,718	12,229	12,917	13,351	12,975
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	842	920	789	620	644	360	304	229	224	287
b. Other short-term loans, including commercial paper .....	145	86	53	23	23	64	19	3	5	2
Trade accounts and trade notes payable .....	5,166	5,407	5,048	5,549	5,492	1,694	1,713	1,489	1,397	1,409
Income taxes accrued, prior and current years, net of payments .....	35	35	63	104	108	13	11	12	31	39
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	801	777	758	1,121	1,122	444	398	395	460	415
b. Other long-term loans .....	304	365	310	363	415	78	120	137	145	185
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,392	5,454	4,592	4,423	4,538	1,213	1,288	1,016	1,170	1,167
<b>Total current liabilities</b> .....	11,686	13,044	11,613	12,202	12,342	3,866	3,855	3,282	3,433	3,504
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	9,181	10,137	10,663	10,655	10,719	1,450	1,312	1,186	1,386	1,276
b. Other long-term loans .....	11,918	11,655	12,904	12,189	12,322	339	443	607	576	474
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	6,718	6,763	7,613	7,983	7,948	133	237	413	521	467
<b>Total liabilities</b> .....	39,504	41,600	42,793	43,029	43,332	5,788	5,846	5,487	5,916	5,721
Capital stock and other capital (less treasury stock) .....	15,436	16,131	16,880	17,083	18,151	2,006	1,632	2,197	1,872	1,585
Retained earnings .....	4,021	848	(417)	(568)	(1,898)	4,923	4,750	5,232	5,562	5,669
<b>Stockholders' equity</b> .....	19,457	16,979	16,463	16,515	16,254	6,929	6,383	7,430	7,435	7,254
<b>Total Liabilities and Stockholders' Equity</b> .....	58,961	58,579	59,256	59,544	59,585	12,718	12,229	12,917	13,351	12,975
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,530	6,593	7,400	7,044	6,514	3,991	3,518	4,058	4,381	3,986
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.31	5.22	5.52	5.91	6.37	12.52	12.88	13.35	13.55	14.17
Trade accounts and trade notes receivable .....	14.54	14.30	13.19	13.69	13.06	25.08	23.62	21.08	22.44	22.21
Inventories .....	11.36	10.55	10.29	9.57	8.94	20.23	19.28	18.10	18.11	15.68
Total current assets .....	34.29	33.52	32.09	32.32	31.65	61.78	60.29	56.82	58.52	57.72
Net property, plant, and equipment .....	14.69	15.28	16.09	15.87	16.40	28.49	30.89	33.14	31.33	31.35
Short-term debt, including current portion of long-term debt .....	3.55	3.67	3.22	3.57	3.70	7.44	6.88	5.92	6.25	6.85
Total current liabilities .....	19.82	22.27	19.60	20.49	20.71	30.40	31.52	25.41	25.71	27.00
Long-term debt .....	35.79	37.20	39.77	38.36	38.67	14.07	14.35	13.87	14.70	13.49
Total liabilities .....	67.00	71.02	72.22	72.26	72.72	45.51	47.81	42.48	44.31	44.09
Stockholders' equity .....	33.00	28.98	27.78	27.74	27.28	54.49	52.19	57.52	55.69	55.91

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 9.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	380,725	332,369	295,670	294,911	322,040	1,886	1,287	1,306	1,407	1,667
Depreciation, depletion, and amortization of property, plant, and equipment .....	9,515	9,747	9,215	9,659	11,167	28	43	22	17	20
All other operating costs and expenses .....	335,946	299,448	260,769	267,162	287,680	1,597	1,219	1,194	1,174	1,394
<b>Income (loss) from operations</b> .....	<b>35,264</b>	<b>23,174</b>	<b>25,685</b>	<b>18,090</b>	<b>23,193</b>	<b>261</b>	<b>25</b>	<b>90</b>	<b>216</b>	<b>252</b>
Interest expense .....	2,417	2,828	3,130	3,666	3,446	3	5	6	3	10
All other nonoperating income (expense) .....	28,592	18,397	17,992	13,934	15,546	(7)	7	(4)	(1)	6
<b>Income (loss) before income taxes</b> .....	<b>61,439</b>	<b>38,743</b>	<b>40,548</b>	<b>28,358</b>	<b>35,294</b>	<b>251</b>	<b>27</b>	<b>80</b>	<b>212</b>	<b>249</b>
Provision for current and deferred domestic income taxes .....	8,947	2,838	5,160	4,353	5,424	11	22	1	12	15
<b>Income (loss) after income taxes</b> .....	<b>52,492</b>	<b>35,905</b>	<b>35,388</b>	<b>24,005</b>	<b>29,870</b>	<b>240</b>	<b>5</b>	<b>79</b>	<b>200</b>	<b>235</b>
Cash dividends charged to retained earnings this quarter .....	8,625	16,289	8,411	9,354	13,388	44	9	83	52	65
<b>Net income retained in business</b> .....	<b>43,867</b>	<b>19,617</b>	<b>26,977</b>	<b>14,651</b>	<b>16,482</b>	<b>196</b>	<b>(4)</b>	<b>(4)</b>	<b>148</b>	<b>170</b>
Retained earnings at beginning of quarter .....	712,608	755,703	774,195	799,691	815,997	1,272	1,417	1,227	1,240	1,500
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	92	(89)	(95)	12	(29)	(14)	36	(18)	(22)	(24)
<b>Retained earnings at end of quarter</b> .....	<b>756,568</b>	<b>775,230</b>	<b>801,077</b>	<b>814,354</b>	<b>832,450</b>	<b>1,454</b>	<b>1,449</b>	<b>1,205</b>	<b>1,366</b>	<b>1,647</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.50	2.93	3.12	3.28	3.47	1.48	3.32	1.69	1.20	1.22
All other operating costs and expenses .....	88.24	90.10	88.20	90.59	89.33	84.66	94.75	91.45	83.45	83.63
<b>Income (loss) from operations</b> .....	<b>9.26</b>	<b>6.97</b>	<b>8.69</b>	<b>6.13</b>	<b>7.20</b>	<b>13.85</b>	<b>1.93</b>	<b>6.87</b>	<b>15.35</b>	<b>15.15</b>
Interest expense .....	0.63	0.85	1.06	1.24	1.07	0.17	0.38	0.45	0.23	0.58
All other nonoperating income (expense) .....	7.51	5.54	6.09	4.72	4.83	(0.39)	0.58	(0.32)	(0.06)	0.38
<b>Income (loss) before income taxes</b> .....	<b>16.14</b>	<b>11.66</b>	<b>13.71</b>	<b>9.62</b>	<b>10.96</b>	<b>13.29</b>	<b>2.12</b>	<b>6.10</b>	<b>15.06</b>	<b>14.95</b>
Provision for current and deferred domestic income taxes .....	2.35	0.85	1.75	1.48	1.68	0.56	1.73	0.08	0.83	0.87
<b>Income (loss) after income taxes</b> .....	<b>13.79</b>	<b>10.80</b>	<b>11.97</b>	<b>8.14</b>	<b>9.28</b>	<b>12.73</b>	<b>0.39</b>	<b>6.01</b>	<b>14.23</b>	<b>14.08</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	39.90	24.58	24.88	17.49	21.56	63.87	7.16	24.69	56.91	57.59
After income taxes .....	34.09	22.78	21.72	14.81	18.25	61.18	1.32	24.35	53.79	54.24
Annual rate of profit on total assets:										
Before income taxes .....	19.34	12.31	13.04	9.36	11.41	39.95	4.65	15.85	36.42	38.88
After income taxes .....	16.52	11.41	11.38	7.92	9.65	38.26	0.86	15.63	34.43	36.62
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.31	1.34	1.48	1.38	1.29	2.39	2.65	2.53	2.49	2.58
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.33	0.36	0.29	0.26	0.36	0.51	0.57	0.65	0.70
Total stockholders' equity to total debt .....	2.51	2.61	2.69	2.81	2.91	4.74	4.72	3.43	4.16	6.08

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 9.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	26,705	30,659	28,277	18,829	18,851	144	179	206	302	284
Time deposits in the U.S., including negotiable certificates of deposit .....	5,669	6,230	8,858	4,821	5,962	30	32	21	31	29
<b>Total cash on hand and in U.S. banks</b> .....	<b>32,374</b>	<b>36,889</b>	<b>37,134</b>	<b>23,650</b>	<b>24,814</b>	<b>173</b>	<b>211</b>	<b>227</b>	<b>333</b>	<b>313</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	26,948	30,218	22,212	24,569	24,949	93	91	59	70	130
<b>Total cash, U.S. Government and other securities</b> .....	<b>59,323</b>	<b>67,108</b>	<b>59,347</b>	<b>48,220</b>	<b>49,763</b>	<b>266</b>	<b>302</b>	<b>286</b>	<b>404</b>	<b>443</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	121,605	111,734	96,165	89,551	103,486	931	755	501	658	687
Inventories .....	70,321	65,549	69,551	68,637	69,857	461	423	420	402	405
All other current assets .....	27,463	26,927	22,277	23,723	24,109	98	100	68	93	97
<b>Total current assets</b> .....	<b>278,712</b>	<b>271,317</b>	<b>247,339</b>	<b>230,131</b>	<b>247,215</b>	<b>1,756</b>	<b>1,580</b>	<b>1,275</b>	<b>1,556</b>	<b>1,632</b>
Property, plant, and equipment .....	736,365	742,924	754,281	761,552	774,947	1,914	1,927	1,726	1,765	1,943
Land and mineral rights .....	54,056	51,302	50,889	50,475	56,196	31	18	46	61	64
Less: Accumulated depreciation, depletion, and amortization .....	395,542	396,119	407,763	410,284	419,859	1,276	1,262	1,159	1,177	1,222
<b>Net property, plant, and equipment</b> .....	<b>394,879</b>	<b>398,107</b>	<b>397,407</b>	<b>401,743</b>	<b>411,284</b>	<b>669</b>	<b>683</b>	<b>613</b>	<b>649</b>	<b>785</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	597,048	589,760	598,953	580,054	579,043	85	85	121	122	145
<b>Total Assets</b> .....	<b>1,270,639</b>	<b>1,259,184</b>	<b>1,243,700</b>	<b>1,211,927</b>	<b>1,237,542</b>	<b>2,510</b>	<b>2,347</b>	<b>2,009</b>	<b>2,327</b>	<b>2,563</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,041	869	949	812	933	102	52	102	117	90
b. Other short-term loans, including commercial paper .....	6,173	4,924	5,242	5,384	5,672	0	31	6	1	5
Trade accounts and trade notes payable .....	126,161	120,330	104,922	103,756	119,612	372	256	242	345	333
Income taxes accrued, prior and current years, net of payments .....	3,209	728	2,181	215	1,485	17	16	7	9	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	900	776	682	635	601	40	34	39	27	17
b. Other long-term loans .....	14,350	9,515	11,310	11,768	12,130	53	31	53	48	37
All other current liabilities, including excise and sales taxes, and accrued expenses .....	60,601	65,206	41,817	44,642	51,517	148	175	55	77	149
<b>Total current liabilities</b> .....	<b>212,437</b>	<b>202,348</b>	<b>167,103</b>	<b>167,211</b>	<b>191,949</b>	<b>733</b>	<b>596</b>	<b>504</b>	<b>624</b>	<b>633</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,622	9,102	8,850	7,959	7,350	117	132	106	92	73
b. Other long-term loans .....	214,728	216,271	215,568	203,942	198,665	18	43	69	73	63
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	218,975	201,093	200,322	184,432	184,887	72	50	40	49	63
<b>Total liabilities</b> .....	<b>654,762</b>	<b>628,815</b>	<b>591,843</b>	<b>563,544</b>	<b>582,852</b>	<b>940</b>	<b>821</b>	<b>719</b>	<b>838</b>	<b>833</b>
Capital stock and other capital (less treasury stock) .....	(140,691)	(144,861)	(149,221)	(165,971)	(177,760)	116	78	85	124	84
Retained earnings .....	756,568	775,230	801,077	814,354	832,450	1,454	1,449	1,205	1,366	1,647
<b>Stockholders' equity</b> .....	<b>615,877</b>	<b>630,369</b>	<b>651,857</b>	<b>648,384</b>	<b>654,690</b>	<b>1,570</b>	<b>1,526</b>	<b>1,290</b>	<b>1,489</b>	<b>1,730</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,270,639</b>	<b>1,259,184</b>	<b>1,243,700</b>	<b>1,211,927</b>	<b>1,237,542</b>	<b>2,510</b>	<b>2,347</b>	<b>2,009</b>	<b>2,327</b>	<b>2,563</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	66,275	68,969	80,236	62,920	55,266	1,023	984	772	932	1,000
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.67	5.33	4.77	3.98	4.02	10.61	12.87	14.23	17.35	17.29
Trade accounts and trade notes receivable .....	9.57	8.87	7.73	7.39	8.36	37.09	32.14	24.94	28.26	26.81
Inventories .....	5.53	5.21	5.59	5.66	5.64	18.38	18.04	20.93	17.27	15.80
Total current assets .....	21.93	21.55	19.89	18.99	19.98	69.96	67.31	63.47	66.87	63.69
Net property, plant, and equipment .....	31.08	31.62	31.95	33.15	33.23	26.67	29.09	30.53	27.90	30.64
Short-term debt, including current portion of long-term debt .....	1.77	1.28	1.46	1.53	1.56	7.83	6.31	9.95	8.30	5.78
Total current liabilities .....	16.72	16.07	13.44	13.80	15.51	29.22	25.37	25.07	26.83	24.69
Long-term debt .....	17.58	17.90	18.04	17.48	16.65	5.38	7.47	8.75	7.08	5.33
Total liabilities .....	51.53	49.94	47.59	46.50	47.10	37.46	34.98	35.81	36.00	32.49
Stockholders' equity .....	48.47	50.06	52.41	53.50	52.90	62.54	65.02	64.19	64.00	67.51

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 10.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	326,438	316,126	309,470	316,077	309,818	8,307	8,102	8,610	9,585	8,745
Depreciation, depletion, and amortization of property, plant, and equipment .....	9,573	10,049	9,598	10,116	10,832	172	208	161	195	185
All other operating costs and expenses .....	267,905	272,532	264,052	267,975	261,347	7,735	8,057	8,085	9,035	8,249
<b>Income (loss) from operations</b> .....	48,959	33,546	35,821	37,986	37,638	401	(163)	364	356	311
Interest expense .....	10,349	11,251	11,280	12,433	13,089	60	67	58	109	95
All other nonoperating income (expense) .....	16,630	25,981	14,144	12,299	30,381	50	200	215	39	62
<b>Income (loss) before income taxes</b> .....	55,240	48,277	38,685	37,852	54,930	391	(30)	520	286	278
Provision for current and deferred domestic income taxes .....	5,500	3,054	1,694	4,571	3,120	71	28	50	96	76
<b>Income (loss) after income taxes</b> .....	49,739	45,223	36,991	33,281	51,810	319	(58)	470	190	203
Cash dividends charged to retained earnings this quarter .....	21,611	25,462	20,825	28,186	18,878	178	188	118	178	71
<b>Net income retained in business</b> .....	28,129	19,761	16,165	5,095	32,932	141	(246)	352	13	131
Retained earnings at beginning of quarter .....	673,596	700,124	713,871	728,272	733,486	(1,356)	1,411	158	1,276	(1,915)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,353)	(6,944)	(4,052)	3,355	(3,784)	(39)	18	(163)	(150)	(232)
<b>Retained earnings at end of quarter</b> .....	699,371	712,940	725,984	736,722	762,634	(1,254)	1,183	348	1,139	(2,016)
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.93	3.18	3.10	3.20	3.50	2.07	2.57	1.87	2.04	2.11
All other operating costs and expenses .....	82.07	86.21	85.32	84.78	84.36	93.11	99.45	93.91	94.25	94.33
<b>Income (loss) from operations</b> .....	15.00	10.61	11.58	12.02	12.15	4.82	(2.02)	4.23	3.71	3.56
Interest expense .....	3.17	3.56	3.64	3.93	4.22	0.72	0.82	0.68	1.13	1.08
All other nonoperating income (expense) .....	5.09	8.22	4.57	3.89	9.81	0.60	2.47	2.49	0.41	0.71
<b>Income (loss) before income taxes</b> .....	16.92	15.27	12.50	11.98	17.73	4.70	(0.37)	6.04	2.99	3.18
Provision for current and deferred domestic income taxes .....	1.68	0.97	0.55	1.45	1.01	0.86	0.35	0.58	1.00	0.87
<b>Income (loss) after income taxes</b> .....	15.24	14.31	11.95	10.53	16.72	3.84	(0.72)	5.46	1.98	2.32
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.46	16.57	13.17	12.82	18.35	11.58	(0.90)	17.80	9.53	10.32
After income taxes .....	17.53	15.52	12.60	11.27	17.31	9.46	(1.76)	16.10	6.33	7.51
Annual rate of profit on total assets:										
Before income taxes .....	7.81	6.70	5.29	5.12	7.37	6.83	(0.52)	8.91	4.56	4.45
After income taxes .....	7.03	6.28	5.06	4.50	6.95	5.58	(1.01)	8.06	3.03	3.24
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.18	1.09	1.16	1.17	1.17	2.42	2.32	2.12	2.01	1.75
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.26	0.29	0.34	0.33	0.74	0.73	0.52	0.47	0.46
Total stockholders' equity to total debt .....	1.16	1.21	1.16	1.12	1.15	3.94	3.56	2.63	2.32	2.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 10.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	106,441	101,308	119,957	124,775	126,435	4,088	4,224	3,282	3,216	3,707
Time deposits in the U.S., including negotiable certificates of deposit .....	21,100	10,873	9,498	38,000	37,827	302	254	105	127	92
<b>Total cash on hand and in U.S. banks</b> .....	127,541	112,182	129,455	162,775	164,261	4,391	4,478	3,387	3,343	3,799
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	36,358	45,685	43,559	44,665	40,077	362	364	339	283	417
<b>Total cash, U.S. Government and other securities</b> .....	163,899	157,866	173,014	207,440	204,339	4,753	4,842	3,726	3,627	4,216
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	191,019	184,669	193,140	192,014	197,321	4,145	3,971	4,307	4,473	4,321
Inventories .....	170,596	172,868	181,385	172,387	173,704	5,412	5,717	5,875	6,027	6,175
All other current assets .....	141,146	140,919	141,604	136,224	142,715	1,154	942	1,349	1,236	1,333
<b>Total current assets</b> .....	666,660	656,322	689,143	708,065	718,079	15,463	15,472	15,257	15,362	16,045
Property, plant, and equipment .....	698,679	712,350	723,181	727,065	746,210	12,075	12,351	13,069	14,396	13,830
Land and mineral rights .....	24,208	22,054	22,339	21,285	21,819	217	198	203	249	309
Less: Accumulated depreciation, depletion, and amortization .....	368,934	370,641	379,572	380,608	388,637	6,601	7,023	7,328	7,943	7,455
<b>Net property, plant, and equipment</b> .....	353,954	363,764	365,948	367,742	379,392	5,690	5,526	5,943	6,702	6,683
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,809,580	1,861,885	1,868,118	1,883,271	1,884,029	1,713	1,983	2,136	3,063	2,298
<b>Total Assets</b> .....	2,830,194	2,881,971	2,923,209	2,959,078	2,981,500	22,867	22,981	23,336	25,128	25,027
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	8,878	12,425	13,778	11,303	11,551	649	726	685	779	857
b. Other short-term loans, including commercial paper .....	83,400	93,210	107,326	100,157	91,876	156	86	186	139	125
Trade accounts and trade notes payable .....	126,147	136,290	133,242	131,008	133,061	2,928	2,820	3,021	3,649	4,027
Income taxes accrued, prior and current years, net of payments .....	12,255	9,955	15,139	16,910	14,717	230	124	150	112	149
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	9,293	9,647	7,381	12,873	10,395	448	605	493	451	488
b. Other long-term loans .....	55,741	50,600	48,846	57,415	56,864	141	211	265	313	514
All other current liabilities, including excise and sales taxes, and accrued expenses .....	269,995	290,867	269,710	276,332	293,841	1,847	2,093	2,388	2,210	2,998
<b>Total current liabilities</b> .....	565,711	602,992	595,423	605,999	612,304	6,400	6,665	7,188	7,652	9,157
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	118,989	115,504	122,416	120,037	122,662	1,335	1,319	1,423	1,786	1,803
b. Other long-term loans .....	701,264	683,192	713,895	748,529	743,490	690	755	1,389	1,718	1,345
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	309,031	315,039	316,803	303,494	305,596	954	1,076	1,654	1,956	1,934
<b>Total liabilities</b> .....	1,694,994	1,716,728	1,748,538	1,778,058	1,784,052	9,379	9,815	11,653	13,112	14,239
Capital stock and other capital (less treasury stock) .....	435,828	452,303	448,687	444,297	434,814	14,742	11,983	11,335	10,877	12,803
Retained earnings .....	699,371	712,940	725,984	736,722	762,634	(1,254)	1,183	348	1,139	(2,016)
<b>Stockholders' equity</b> .....	1,135,199	1,165,243	1,174,671	1,181,019	1,197,448	13,488	13,166	11,683	12,016	10,788
<b>Total Liabilities and Stockholders' Equity</b> .....	2,830,194	2,881,971	2,923,209	2,959,078	2,981,500	22,867	22,981	23,336	25,128	25,027
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	100,950	53,330	93,721	102,066	105,775	9,063	8,808	8,069	7,710	6,887
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.79	5.48	5.92	7.01	6.85	20.78	21.07	15.97	14.43	16.85
Trade accounts and trade notes receivable .....	6.75	6.41	6.61	6.49	6.62	18.13	17.28	18.46	17.80	17.26
Inventories .....	6.03	6.00	6.20	5.83	5.83	23.67	24.88	25.18	23.99	24.67
Total current assets .....	23.56	22.77	23.57	23.93	24.08	67.62	67.33	65.38	61.14	64.11
Net property, plant, and equipment .....	12.51	12.62	12.52	12.43	12.72	24.89	24.05	25.47	26.67	26.71
Short-term debt, including current portion of long-term debt .....	5.56	5.76	6.07	6.14	5.72	6.10	7.09	6.98	6.69	7.93
Total current liabilities .....	19.99	20.92	20.37	20.48	20.54	27.99	29.00	30.80	30.45	36.59
Long-term debt .....	28.98	27.71	28.61	29.35	29.05	8.85	9.02	12.05	13.94	12.58
Total liabilities .....	59.89	59.57	59.82	60.09	59.84	41.02	42.71	49.94	52.18	56.90
Stockholders' equity .....	40.11	40.43	40.18	39.91	40.16	58.98	57.29	50.06	47.82	43.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 11.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	87,230	80,777	79,544	77,031	76,830	1,868	1,746	1,755	2,488	2,371
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,817	3,867	3,743	3,778	3,893	48	77	35	44	48
All other operating costs and expenses .....	74,431	71,937	68,031	67,275	66,651	1,609	1,636	1,628	2,394	2,125
<b>Income (loss) from operations</b> .....	8,982	4,973	7,771	5,978	6,287	211	33	92	50	199
Interest expense .....	2,706	3,040	3,066	3,203	3,153	7	8	10	50	20
All other nonoperating income (expense) .....	836	6,848	3,080	3,121	4,423	7	25	8	5	(2)
<b>Income (loss) before income taxes</b> .....	7,113	8,781	7,785	5,896	7,556	211	51	90	5	177
Provision for current and deferred domestic income taxes .....	1,261	(138)	1,120	507	651	6	0	4	18	22
<b>Income (loss) after income taxes</b> .....	5,852	8,919	6,665	5,390	6,905	205	51	86	(13)	155
Cash dividends charged to retained earnings this quarter .....	3,850	3,864	2,350	2,397	2,471	35	5	35	75	26
<b>Net income retained in business</b> .....	2,002	5,054	4,315	2,992	4,434	170	46	52	(88)	129
Retained earnings at beginning of quarter .....	88,782	88,537	94,930	96,901	97,891	2,167	2,109	2,006	2,630	2,014
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,146)	(2,300)	(917)	(144)	(1,801)	72	(93)	(39)	(79)	4
<b>Retained earnings at end of quarter</b> .....	88,639	91,292	98,328	99,749	100,523	2,409	2,062	2,019	2,462	2,147
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.38	4.79	4.71	4.90	5.07	2.59	4.39	2.01	1.75	2.01
All other operating costs and expenses .....	85.33	89.06	85.53	87.33	86.75	86.11	93.69	92.78	96.23	89.61
<b>Income (loss) from operations</b> .....	10.30	6.16	9.77	7.76	8.18	11.29	1.92	5.22	2.02	8.38
Interest expense .....	3.10	3.76	3.85	4.16	4.10	0.36	0.45	0.55	1.99	0.86
All other nonoperating income (expense) .....	0.96	8.48	3.87	4.05	5.76	0.35	1.46	0.46	0.20	(0.07)
<b>Income (loss) before income taxes</b> .....	8.15	10.87	9.79	7.65	9.84	11.29	2.93	5.13	0.22	7.46
Provision for current and deferred domestic income taxes .....	1.45	(0.17)	1.41	0.66	0.85	0.32	0.02	0.21	0.74	0.92
<b>Income (loss) after income taxes</b> .....	6.71	11.04	8.38	7.00	8.99	10.97	2.91	4.91	(0.52)	6.53
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	11.85	14.08	12.38	9.38	11.97	26.55	6.93	14.83	0.76	25.76
After income taxes .....	9.75	14.30	10.60	8.57	10.93	25.79	6.88	14.21	(1.78)	22.57
Annual rate of profit on total assets:										
Before income taxes .....	4.55	5.55	4.91	3.75	4.76	17.20	4.29	8.15	0.38	11.21
After income taxes .....	3.74	5.64	4.21	3.43	4.35	16.70	4.26	7.81	(0.90)	9.82
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.13	1.06	1.05	1.02	0.99	2.79	2.40	2.08	2.14	1.83
Total cash, U.S. Government and other securities, to total current liabilities .....	0.31	0.27	0.24	0.24	0.21	0.78	0.67	0.41	0.33	0.36
Total stockholders' equity to total debt .....	1.05	1.11	1.11	1.11	1.12	5.02	4.17	3.15	2.08	1.81

<sup>1</sup> Included in Chemicals.

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**Table 11.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	34,261	28,910	24,569	25,650	24,510	895	852	453	451	676
Time deposits in the U.S., including negotiable certificates of deposit .....	1,363	2,222	2,718	2,805	2,086	14	5	3	1	0
<b>Total cash on hand and in U.S. banks</b> .....	<b>35,625</b>	<b>31,131</b>	<b>27,287</b>	<b>28,455</b>	<b>26,595</b>	<b>910</b>	<b>858</b>	<b>456</b>	<b>451</b>	<b>676</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,638	5,540	5,755	3,464	2,346	90	85	136	120	146
<b>Total cash, U.S. Government and other securities</b> .....	<b>41,262</b>	<b>36,672</b>	<b>33,042</b>	<b>31,919</b>	<b>28,941</b>	<b>999</b>	<b>943</b>	<b>592</b>	<b>571</b>	<b>822</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	39,233	36,839	38,980	37,205	38,071	1,031	944	931	1,145	1,202
Inventories .....	41,837	39,448	40,933	38,264	38,083	1,385	1,336	1,297	1,739	1,848
All other current assets .....	30,316	30,060	28,180	27,108	29,077	171	136	219	293	300
<b>Total current assets</b> .....	<b>152,649</b>	<b>143,019</b>	<b>141,135</b>	<b>134,495</b>	<b>134,173</b>	<b>3,587</b>	<b>3,359</b>	<b>3,039</b>	<b>3,747</b>	<b>4,171</b>
Property, plant, and equipment .....	313,114	316,908	317,948	319,527	331,155	3,177	3,346	3,010	3,495	3,622
Land and mineral rights .....	12,661	10,245	10,421	9,357	9,832	62	80	77	106	103
Less: Accumulated depreciation, depletion, and amortization .....	167,404	165,989	168,458	168,709	174,345	2,012	2,121	1,871	2,180	1,882
<b>Net property, plant, and equipment</b> .....	<b>158,371</b>	<b>161,164</b>	<b>159,912</b>	<b>160,175</b>	<b>166,642</b>	<b>1,227</b>	<b>1,305</b>	<b>1,216</b>	<b>1,420</b>	<b>1,843</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	314,526	328,192	332,698	334,411	334,225	92	105	159	539	295
<b>Total Assets</b> .....	<b>625,546</b>	<b>632,375</b>	<b>633,745</b>	<b>629,081</b>	<b>635,040</b>	<b>4,906</b>	<b>4,770</b>	<b>4,414</b>	<b>5,706</b>	<b>6,310</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,263	3,452	2,673	2,264	2,179	212	215	255	365	412
b. Other short-term loans, including commercial paper .....	44,408	45,760	47,515	46,761	45,851	12	13	11	13	16
Trade accounts and trade notes payable .....	38,980	40,139	39,807	36,368	38,041	717	739	741	871	1,229
Income taxes accrued, prior and current years, net of payments .....	3,134	1,993	1,835	1,191	1,350	5	6	19	(6)	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,557	1,746	1,502	2,888	2,818	25	106	117	60	84
b. Other long-term loans .....	14,483	13,254	14,659	13,932	14,829	23	59	14	41	74
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,769	28,444	26,884	28,384	30,347	293	263	301	408	456
<b>Total current liabilities</b> .....	<b>134,595</b>	<b>134,787</b>	<b>134,876</b>	<b>131,788</b>	<b>135,415</b>	<b>1,288</b>	<b>1,399</b>	<b>1,459</b>	<b>1,753</b>	<b>2,284</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	28,301	25,098	25,111	25,082	25,686	289	248	280	508	598
b. Other long-term loans .....	137,401	134,877	135,441	134,934	134,620	71	67	93	403	333
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	85,080	88,185	86,773	85,712	86,714	81	105	155	156	350
<b>Total liabilities</b> .....	<b>385,377</b>	<b>382,947</b>	<b>382,200</b>	<b>377,515</b>	<b>382,435</b>	<b>1,729</b>	<b>1,819</b>	<b>1,987</b>	<b>2,820</b>	<b>3,565</b>
Capital stock and other capital (less treasury stock) .....	151,531	158,136	153,217	151,817	152,081	768	889	409	424	598
Retained earnings .....	88,639	91,292	98,328	99,749	100,523	2,409	2,062	2,019	2,462	2,147
<b>Stockholders' equity</b> .....	<b>240,169</b>	<b>249,428</b>	<b>251,545</b>	<b>251,566</b>	<b>252,605</b>	<b>3,177</b>	<b>2,951</b>	<b>2,427</b>	<b>2,886</b>	<b>2,745</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>625,546</b>	<b>632,375</b>	<b>633,745</b>	<b>629,081</b>	<b>635,040</b>	<b>4,906</b>	<b>4,770</b>	<b>4,414</b>	<b>5,706</b>	<b>6,310</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,054	8,233	6,260	2,707	(1,242)	2,299	1,960	1,580	1,994	1,888
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.60	5.80	5.21	5.07	4.56	20.37	19.76	13.42	10.01	13.03
Trade accounts and trade notes receivable .....	6.27	5.83	6.15	5.91	6.00	21.02	19.79	21.09	20.06	19.05
Inventories .....	6.69	6.24	6.46	6.08	6.00	28.24	28.01	29.39	30.47	29.28
Total current assets .....	24.40	22.62	22.27	21.38	21.13	73.11	70.43	68.85	65.67	66.11
Net property, plant, and equipment .....	25.32	25.49	25.23	25.46	26.24	25.01	27.37	27.54	24.89	29.21
Short-term debt, including current portion of long-term debt .....	10.02	10.15	10.47	10.47	10.34	5.56	8.22	9.01	8.40	9.28
Total current liabilities .....	21.52	21.31	21.28	20.95	21.32	26.25	29.33	33.05	30.72	36.19
Long-term debt .....	26.49	25.30	25.33	25.44	25.24	7.34	6.61	8.44	15.97	14.76
Total liabilities .....	61.61	60.56	60.31	60.01	60.22	35.24	38.14	45.01	49.42	56.50
Stockholders' equity .....	38.39	39.44	39.69	39.99	39.78	64.76	61.86	54.99	50.58	43.50

<sup>1</sup> Included in Chemicals.

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**Table 12.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	154,711	151,234	146,597	147,686	154,880	1,360	826	993	1,118	1,076
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,056	3,318	3,117	3,476	4,101	54	51	46	66	53
All other operating costs and expenses .....	120,675	127,396	124,315	122,603	127,455	1,588	1,178	1,282	1,472	1,473
<b>Income (loss) from operations</b> .....	30,980	20,519	19,165	21,607	23,324	(281)	(403)	(335)	(420)	(450)
Interest expense .....	5,839	6,047	6,056	6,750	7,433	28	34	27	35	45
All other nonoperating income (expense) .....	10,576	13,735	6,939	4,144	21,708	(47)	15	198	12	46
<b>Income (loss) before income taxes</b> .....	35,718	28,207	20,047	19,001	37,600	(356)	(422)	(164)	(443)	(449)
Provision for current and deferred domestic income taxes .....	2,933	2,056	(546)	2,622	1,379	34	(1)	17	16	19
<b>Income (loss) after income taxes</b> .....	32,785	26,151	20,593	16,379	36,221	(390)	(421)	(181)	(459)	(469)
Cash dividends charged to retained earnings this quarter .....	13,073	17,082	13,283	18,625	12,215	8	11	23	18	14
<b>Net income retained in business</b> .....	19,712	9,068	7,309	(2,246)	24,006	(398)	(432)	(204)	(477)	(483)
Retained earnings at beginning of quarter .....	324,318	346,010	350,803	362,289	362,088	(8,094)	(5,979)	(5,834)	(5,087)	(5,783)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	388	(3,094)	(1,759)	3,851	(188)	42	85	(11)	66	114
<b>Retained earnings at end of quarter</b> .....	344,418	351,984	356,353	363,894	385,906	(8,450)	(6,326)	(6,049)	(5,498)	(6,152)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.98	2.19	2.13	2.35	2.65	3.95	6.23	4.62	5.90	4.96
All other operating costs and expenses .....	78.00	84.24	84.80	83.02	82.29	116.71	142.57	129.13	131.65	136.87
<b>Income (loss) from operations</b> .....	20.02	13.57	13.07	14.63	15.06	(20.65)	(48.80)	(33.75)	(37.55)	(41.82)
Interest expense .....	3.77	4.00	4.13	4.57	4.80	2.04	4.08	2.70	3.17	4.19
All other nonoperating income (expense) .....	6.84	9.08	4.73	2.81	14.02	(3.47)	1.85	19.96	1.06	4.24
<b>Income (loss) before income taxes</b> .....	23.09	18.65	13.68	12.87	24.28	(26.16)	(51.03)	(16.49)	(39.66)	(41.78)
Provision for current and deferred domestic income taxes .....	1.90	1.36	(0.37)	1.78	0.89	2.47	(0.10)	1.75	1.40	1.81
<b>Income (loss) after income taxes</b> .....	21.19	17.29	14.05	11.09	23.39	(28.63)	(50.93)	(18.24)	(41.06)	(43.58)
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.71	16.77	11.85	11.17	21.80	(43.54)	(55.24)	(37.30)	(101.00)	(115.20)
After income taxes .....	19.93	15.55	12.17	9.63	21.00	(47.65)	(55.13)	(41.26)	(104.60)	(120.20)
Annual rate of profit on total assets:										
Before income taxes .....	8.63	6.66	4.67	4.33	8.51	(21.34)	(26.42)	(9.88)	(23.05)	(24.62)
After income taxes .....	7.92	6.18	4.80	3.73	8.20	(23.35)	(26.36)	(10.93)	(23.86)	(25.69)
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.20	1.08	1.22	1.23	1.25	2.06	2.28	1.54	1.29	1.27
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.27	0.35	0.43	0.41	0.95	1.03	0.53	0.45	0.46
Total stockholders' equity to total debt .....	1.15	1.19	1.13	1.07	1.11	2.56	2.19	0.92	0.78	0.90

<sup>1</sup> Included in Chemicals.

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**Table 12.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	60,685	59,591	83,335	87,091	89,196	1,503	1,519	1,210	1,278	1,356
Time deposits in the U.S., including negotiable certificates of deposit .....	17,342	6,204	4,738	34,264	34,447	232	199	48	42	51
<b>Total cash on hand and in U.S. banks</b> .....	<b>78,027</b>	<b>65,795</b>	<b>88,073</b>	<b>121,355</b>	<b>123,643</b>	<b>1,735</b>	<b>1,719</b>	<b>1,257</b>	<b>1,320</b>	<b>1,407</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	25,560	31,425	27,950	30,325	25,182	88	71	31	38	71
<b>Total cash, U.S. Government and other securities</b> .....	<b>103,586</b>	<b>97,220</b>	<b>116,023</b>	<b>151,680</b>	<b>148,826</b>	<b>1,823</b>	<b>1,789</b>	<b>1,288</b>	<b>1,358</b>	<b>1,478</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	111,901	110,425	110,564	110,237	115,970	605	630	623	665	743
Inventories .....	81,491	83,748	88,152	88,822	91,047	984	1,036	1,120	1,342	1,269
All other current assets .....	88,808	88,989	93,144	87,487	92,501	521	503	701	506	563
<b>Total current assets</b> .....	<b>385,788</b>	<b>380,382</b>	<b>407,883</b>	<b>438,226</b>	<b>448,343</b>	<b>3,933</b>	<b>3,958</b>	<b>3,732</b>	<b>3,870</b>	<b>4,053</b>
Property, plant, and equipment .....	220,647	228,961	233,661	235,150	238,260	2,984	2,615	2,991	3,755	3,020
Land and mineral rights .....	4,973	5,111	5,079	5,119	4,911	80	52	49	105	110
Less: Accumulated depreciation, depletion, and amortization .....	110,940	113,827	116,439	117,190	117,221	1,015	1,058	1,229	1,439	1,170
<b>Net property, plant, and equipment</b> .....	<b>114,681</b>	<b>120,245</b>	<b>122,302</b>	<b>123,079</b>	<b>125,950</b>	<b>2,048</b>	<b>1,609</b>	<b>1,810</b>	<b>2,421</b>	<b>1,959</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,155,412	1,192,398	1,186,707	1,194,811	1,193,212	691	819	1,085	1,401	1,288
<b>Total Assets</b> .....	<b>1,655,880</b>	<b>1,693,025</b>	<b>1,716,892</b>	<b>1,756,115</b>	<b>1,767,505</b>	<b>6,672</b>	<b>6,386</b>	<b>6,627</b>	<b>7,693</b>	<b>7,301</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	366	1,680	1,140	1,296	3,014	15	6	12	26	53
b. Other short-term loans, including commercial paper .....	21,302	27,984	31,931	31,174	20,712	66	29	85	114	101
Trade accounts and trade notes payable .....	46,841	55,746	52,555	51,298	54,355	557	516	768	1,388	1,175
Income taxes accrued, prior and current years, net of payments .....	9,720	9,732	14,470	16,872	14,144	151	53	84	69	112
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,581	4,033	3,787	6,775	6,034	211	225	220	209	132
b. Other long-term loans .....	35,512	32,170	28,801	36,681	35,874	89	113	137	248	203
All other current liabilities, including excise and sales taxes, and accrued expenses .....	203,755	222,321	202,819	211,247	225,569	823	797	1,112	956	1,406
<b>Total current liabilities</b> .....	<b>321,077</b>	<b>353,664</b>	<b>335,502</b>	<b>355,342</b>	<b>359,702</b>	<b>1,912</b>	<b>1,739</b>	<b>2,417</b>	<b>3,010</b>	<b>3,183</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	58,596	58,901	63,991	61,223	64,220	465	462	412	522	381
b. Other long-term loans .....	453,208	438,753	468,633	499,679	493,669	430	560	1,034	1,138	864
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	164,974	169,083	171,850	159,322	159,968	596	571	1,010	1,268	1,312
<b>Total liabilities</b> .....	<b>997,855</b>	<b>1,020,402</b>	<b>1,039,976</b>	<b>1,075,566</b>	<b>1,077,559</b>	<b>3,402</b>	<b>3,332</b>	<b>4,872</b>	<b>5,938</b>	<b>5,740</b>
Capital stock and other capital (less treasury stock) .....	313,608	320,640	320,563	316,655	304,041	11,720	9,380	7,804	7,253	7,713
Retained earnings .....	344,418	351,984	356,353	363,894	385,906	(8,450)	(6,326)	(6,049)	(5,498)	(6,152)
<b>Stockholders' equity</b> .....	<b>658,026</b>	<b>672,624</b>	<b>676,916</b>	<b>680,549</b>	<b>689,947</b>	<b>3,270</b>	<b>3,054</b>	<b>1,755</b>	<b>1,755</b>	<b>1,560</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,655,880</b>	<b>1,693,025</b>	<b>1,716,892</b>	<b>1,756,115</b>	<b>1,767,505</b>	<b>6,672</b>	<b>6,386</b>	<b>6,627</b>	<b>7,693</b>	<b>7,301</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	64,711	26,718	72,381	82,883	88,641	2,021	2,219	1,316	861	870
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.26	5.74	6.76	8.64	8.42	27.32	28.02	19.44	17.66	20.25
Trade accounts and trade notes receivable .....	6.76	6.52	6.44	6.28	6.56	9.07	9.87	9.40	8.64	10.18
Inventories .....	4.92	4.95	5.13	5.06	5.15	14.75	16.22	16.90	17.44	17.38
Total current assets .....	23.30	22.47	23.76	24.95	25.37	58.95	61.98	56.32	50.31	55.52
Net property, plant, and equipment .....	6.93	7.10	7.12	7.01	7.13	30.69	25.19	27.31	31.48	26.84
Short-term debt, including current portion of long-term debt .....	3.67	3.89	3.82	4.32	3.71	5.71	5.84	6.83	7.76	6.72
Total current liabilities .....	19.39	20.89	19.54	20.23	20.35	28.66	27.23	36.46	39.12	43.60
Long-term debt .....	30.91	29.39	31.02	31.94	31.56	13.40	16.01	21.81	21.58	17.05
Total liabilities .....	60.26	60.27	60.57	61.25	60.96	50.99	52.18	73.52	77.19	78.63
Stockholders' equity .....	39.74	39.73	39.43	38.75	39.04	49.01	47.82	26.48	22.81	21.37

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 13.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	84,497	84,116	83,330	91,360	78,108	5,078	5,530	5,862	5,980	5,299
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,700	2,863	2,738	2,862	2,839	69	80	80	86	84
All other operating costs and expenses .....	72,799	73,199	71,706	78,097	67,241	4,538	5,243	5,175	5,169	4,652
<b>Income (loss) from operations</b> .....	8,997	8,054	8,886	10,401	8,028	471	206	607	725	562
Interest expense .....	1,805	2,164	2,158	2,480	2,503	26	25	22	23	29
All other nonoperating income (expense) .....	5,217	5,399	4,125	5,034	4,250	90	160	8	23	18
<b>Income (loss) before income taxes</b> .....	12,409	11,289	10,853	12,955	9,774	535	341	594	724	551
Provision for current and deferred domestic income taxes .....	1,307	1,136	1,120	1,442	1,090	32	29	29	62	34
<b>Income (loss) after income taxes</b> .....	11,102	10,154	9,733	11,513	8,684	504	312	565	662	517
Cash dividends charged to retained earnings this quarter .....	4,688	4,515	5,192	7,164	4,192	135	172	61	84	32
<b>Net income retained in business</b> .....	6,414	5,638	4,541	4,349	4,493	369	140	504	578	485
Retained earnings at beginning of quarter .....	260,496	265,577	268,138	269,082	273,507	4,570	5,280	3,986	3,733	1,854
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(596)	(1,551)	(1,376)	(352)	(1,794)	(152)	27	(113)	(137)	(350)
<b>Retained earnings at end of quarter</b> .....	266,315	269,665	271,304	273,079	276,205	4,787	5,447	4,378	4,174	1,989
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.20	3.40	3.29	3.13	3.63	1.37	1.45	1.36	1.44	1.58
All other operating costs and expenses .....	86.16	87.02	86.05	85.48	86.09	89.37	94.82	88.28	86.44	87.81
<b>Income (loss) from operations</b> .....	10.65	9.58	10.66	11.38	10.28	9.27	3.73	10.36	12.12	10.61
Interest expense .....	2.14	2.57	2.59	2.71	3.20	0.50	0.46	0.38	0.39	0.56
All other nonoperating income (expense) .....	6.17	6.42	4.95	5.51	5.44	1.78	2.89	0.14	0.38	0.35
<b>Income (loss) before income taxes</b> .....	14.69	13.42	13.02	14.18	12.51	10.54	6.17	10.13	12.11	10.40
Provision for current and deferred domestic income taxes .....	1.55	1.35	1.34	1.58	1.40	0.63	0.52	0.49	1.04	0.65
<b>Income (loss) after income taxes</b> .....	13.14	12.07	11.68	12.60	11.12	9.92	5.64	9.64	11.07	9.75
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.94	18.57	17.63	20.82	15.34	30.42	19.05	31.66	39.27	34.00
After income taxes .....	18.74	16.70	15.81	18.50	13.63	28.62	17.43	30.13	35.91	31.88
Annual rate of profit on total assets:										
Before income taxes .....	9.05	8.11	7.58	9.03	6.75	18.97	11.54	19.32	24.70	19.31
After income taxes .....	8.09	7.30	6.80	8.02	6.00	17.85	10.56	18.38	22.58	18.10
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.17	1.16	1.12	1.14	1.16	2.48	2.31	2.56	2.68	2.12
Total cash, U.S. Government and other securities, to total current liabilities .....	0.17	0.21	0.19	0.20	0.23	0.60	0.60	0.56	0.59	0.52
Total stockholders' equity to total debt .....	1.34	1.37	1.31	1.33	1.36	4.66	4.48	4.23	4.79	3.45

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 13.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	11,495	12,808	12,054	12,034	12,729	1,690	1,853	1,619	1,487	1,676
Time deposits in the U.S., including negotiable certificates of deposit .....	2,395	2,447	2,042	931	1,294	56	49	54	84	41
<b>Total cash on hand and in U.S. banks</b> .....	13,890	15,255	14,096	12,965	14,023	1,746	1,902	1,673	1,572	1,716
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,161	8,720	9,853	10,876	12,549	184	209	172	125	200
<b>Total cash, U.S. Government and other securities</b> .....	19,050	23,975	23,949	23,841	26,572	1,930	2,110	1,845	1,697	1,916
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	39,885	37,405	43,596	44,573	43,280	2,508	2,397	2,753	2,663	2,376
Inventories .....	47,268	49,671	52,300	45,301	44,573	3,042	3,345	3,458	2,947	3,058
All other current assets .....	22,022	21,870	20,280	21,629	21,137	463	302	429	438	471
<b>Total current assets</b> .....	128,224	132,921	140,125	135,344	135,563	7,943	8,155	8,485	7,745	7,820
Property, plant, and equipment .....	164,917	166,481	171,571	172,387	176,795	5,914	6,390	7,069	7,147	7,189
Land and mineral rights .....	6,574	6,698	6,839	6,809	7,075	75	66	77	38	95
Less: Accumulated depreciation, depletion, and amortization .....	90,590	90,824	94,676	94,709	97,070	3,573	3,844	4,228	4,324	4,403
<b>Net property, plant, and equipment</b> .....	80,902	82,355	83,734	84,487	86,800	2,416	2,612	2,917	2,861	2,881
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	339,641	341,294	348,712	354,050	356,592	929	1,058	892	1,123	715
<b>Total Assets</b> .....	548,767	556,570	572,572	573,881	578,955	11,288	11,825	12,294	11,728	11,416
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	6,250	7,294	9,966	7,743	6,357	422	505	418	388	391
b. Other short-term loans, including commercial paper .....	17,691	19,467	27,880	22,222	25,313	78	45	90	12	7
Trade accounts and trade notes payable .....	40,326	40,406	40,880	43,343	40,665	1,654	1,565	1,512	1,390	1,622
Income taxes accrued, prior and current years, net of payments .....	(599)	(1,771)	(1,165)	(1,152)	(776)	75	65	47	49	24
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,155	3,868	2,091	3,209	1,542	212	274	155	182	272
b. Other long-term loans .....	5,746	5,176	5,386	6,802	6,161	29	40	114	24	238
All other current liabilities, including excise and sales taxes, and accrued expenses .....	36,471	40,102	40,007	36,702	37,925	730	1,033	975	846	1,136
<b>Total current liabilities</b> .....	110,040	114,541	125,045	118,868	117,186	3,200	3,527	3,312	2,890	3,691
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	32,091	31,505	33,314	33,733	32,756	581	608	732	756	824
b. Other long-term loans .....	110,654	109,562	109,822	113,916	115,201	189	128	261	176	148
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	58,978	57,771	58,181	58,460	58,915	277	400	489	531	271
<b>Total liabilities</b> .....	311,763	313,379	326,361	324,977	324,059	4,248	4,663	4,794	4,354	4,934
Capital stock and other capital (less treasury stock) .....	(29,310)	(26,473)	(25,094)	(24,175)	(21,308)	2,254	1,714	3,123	3,200	4,493
Retained earnings .....	266,315	269,665	271,304	273,079	276,205	4,787	5,447	4,378	4,174	1,989
<b>Stockholders' equity</b> .....	237,005	243,191	246,210	248,904	254,897	7,041	7,162	7,500	7,375	6,482
<b>Total Liabilities and Stockholders' Equity</b> .....	548,767	556,570	572,572	573,881	578,955	11,288	11,825	12,294	11,728	11,416
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,185	18,379	15,080	16,476	18,377	4,743	4,628	5,173	4,855	4,129
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.47	4.31	4.18	4.15	4.59	17.10	17.85	15.01	14.47	16.79
Trade accounts and trade notes receivable .....	7.27	6.72	7.61	7.77	7.48	22.22	20.27	22.39	22.71	20.81
Inventories .....	8.61	8.92	9.13	7.89	7.70	26.95	28.29	28.12	25.13	26.78
Total current assets .....	23.37	23.88	24.47	23.58	23.42	70.37	68.96	69.02	66.04	68.50
Net property, plant, and equipment .....	14.74	14.80	14.62	14.72	14.99	21.40	22.09	23.73	24.39	25.24
Short-term debt, including current portion of long-term debt .....	6.17	6.43	7.92	6.97	6.80	6.56	7.30	6.33	5.16	7.96
Total current liabilities .....	20.05	20.58	21.84	20.71	20.24	28.35	29.83	26.94	24.64	32.33
Long-term debt .....	26.01	25.35	25.00	25.73	25.56	6.82	6.23	8.08	7.95	8.51
Total liabilities .....	56.81	56.31	57.00	56.63	55.97	37.63	39.43	38.99	37.12	43.22
Stockholders' equity .....	43.19	43.69	43.00	43.37	44.03	62.37	60.57	61.01	62.88	56.78

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 14.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	65,793	60,809	57,244	59,558	58,727	11,662	10,523	10,155	11,205	10,843
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,955	1,962	2,099	2,161	2,093	282	357	288	366	405
All other operating costs and expenses .....	56,909	54,452	50,158	51,261	50,544	9,890	9,230	8,571	9,245	8,997
<b>Income (loss) from operations</b> .....	6,930	4,396	4,987	6,136	6,090	1,489	936	1,296	1,594	1,441
Interest expense .....	1,437	1,638	1,648	1,694	1,638	65	72	76	85	80
All other nonoperating income (expense) .....	482	458	506	1,111	528	35	29	50	44	(10)
<b>Income (loss) before income taxes</b> .....	5,975	3,216	3,845	5,553	4,981	1,459	892	1,270	1,553	1,351
Provision for current and deferred domestic income taxes .....	780	602	513	534	422	30	72	31	30	25
<b>Income (loss) after income taxes</b> .....	5,195	2,614	3,332	5,020	4,559	1,429	820	1,239	1,524	1,326
Cash dividends charged to retained earnings this quarter .....	2,071	1,259	1,002	2,125	1,506	464	140	203	542	451
<b>Net income retained in business</b> .....	3,124	1,355	2,330	2,895	3,052	965	680	1,036	982	876
Retained earnings at beginning of quarter .....	82,966	83,646	83,627	83,030	82,629	9,961	8,395	8,706	9,141	10,187
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	146	54	(1,183)	(411)	(553)	(158)	(121)	(306)	(59)	(232)
<b>Retained earnings at end of quarter</b> .....	86,236	85,055	84,774	85,514	85,127	10,767	8,954	9,436	10,064	10,831
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.97	3.23	3.67	3.63	3.56	2.42	3.39	2.84	3.27	3.73
All other operating costs and expenses .....	86.50	89.55	87.62	86.07	86.07	84.81	87.72	84.40	82.51	82.98
<b>Income (loss) from operations</b> .....	10.53	7.23	8.71	10.30	10.37	12.77	8.89	12.77	14.23	13.29
Interest expense .....	2.18	2.69	2.88	2.84	2.79	0.56	0.68	0.75	0.76	0.74
All other nonoperating income (expense) .....	0.73	0.75	0.88	1.87	0.90	0.30	0.27	0.49	0.39	(0.09)
<b>Income (loss) before income taxes</b> .....	9.08	5.29	6.72	9.32	8.48	12.51	8.48	12.50	13.86	12.46
Provision for current and deferred domestic income taxes .....	1.19	0.99	0.90	0.90	0.72	0.25	0.69	0.30	0.27	0.23
<b>Income (loss) after income taxes</b> .....	7.90	4.30	5.82	8.43	7.76	12.25	7.79	12.20	13.60	12.23
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.88	9.66	11.57	16.67	15.17	45.08	28.65	40.85	47.04	39.17
After income taxes .....	15.54	7.85	10.02	15.07	13.88	44.16	26.33	39.87	46.14	38.46
Annual rate of profit on total assets:										
Before income taxes .....	8.06	4.41	5.25	7.66	6.96	23.29	15.00	20.46	23.94	20.97
After income taxes .....	7.01	3.58	4.55	6.92	6.37	22.82	13.79	19.97	23.48	20.59
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.79	1.79	1.82	1.80	1.79	1.88	2.11	2.05	1.87	2.00
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.33	0.32	0.29	0.32	0.39	0.44	0.49	0.43	0.51
Total stockholders' equity to total debt .....	1.51	1.52	1.51	1.54	1.57	2.23	2.37	2.31	2.22	2.54

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 14.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	15,186	15,196	14,172	12,642	13,986	3,135	2,842	3,082	2,841	3,242
Time deposits in the U.S., including negotiable certificates of deposit .....	2,144	1,410	1,069	1,030	1,090	91	98	100	137	215
<b>Total cash on hand and in U.S. banks</b> .....	17,330	16,606	15,241	13,672	15,075	3,226	2,940	3,182	2,978	3,457
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,176	2,194	2,584	2,562	2,742	280	250	479	718	551
<b>Total cash, U.S. Government and other securities</b> .....	19,506	18,800	17,825	16,234	17,817	3,506	3,190	3,661	3,695	4,007
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,857	35,332	36,703	37,470	37,463	5,508	4,814	4,902	5,249	4,937
Inventories .....	41,452	38,920	37,745	35,501	33,663	6,925	6,179	5,978	6,152	6,088
All other current assets .....	10,001	8,856	9,303	10,438	9,623	1,104	1,048	893	781	833
<b>Total current assets</b> .....	109,816	101,908	101,576	99,643	98,566	17,044	15,232	15,435	15,878	15,865
Property, plant, and equipment .....	138,138	143,353	143,813	144,517	144,075	18,005	19,721	20,426	22,546	21,109
Land and mineral rights .....	1,874	1,820	1,664	1,717	1,664	238	214	174	277	182
Less: Accumulated depreciation, depletion, and amortization .....	83,600	86,701	87,476	88,455	88,984	11,320	12,971	13,341	14,997	14,011
<b>Net property, plant, and equipment</b> .....	56,412	58,472	58,001	57,778	56,755	6,922	6,965	7,260	7,826	7,279
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	130,297	131,612	133,126	132,599	131,107	1,084	1,588	2,134	2,257	2,623
<b>Total Assets</b> .....	296,525	291,992	292,702	290,020	286,428	25,050	23,785	24,829	25,961	25,767
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,269	4,722	4,425	4,397	4,285	1,355	871	773	982	830
b. Other short-term loans, including commercial paper .....	1,402	1,475	883	1,085	615	327	307	166	226	343
Trade accounts and trade notes payable .....	28,846	26,228	26,910	26,380	26,056	3,708	3,050	3,483	3,693	3,001
Income taxes accrued, prior and current years, net of payments .....	1,138	865	1,077	900	1,327	120	71	28	44	162
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,333	1,959	1,978	1,945	2,030	720	522	641	677	710
b. Other long-term loans .....	4,103	2,794	2,029	2,277	1,375	685	481	381	755	431
All other current liabilities, including excise and sales taxes, and accrued expenses .....	19,122	18,798	18,471	18,267	19,287	2,136	1,924	2,063	2,134	2,454
<b>Total current liabilities</b> .....	61,213	56,841	55,773	55,252	54,975	9,050	7,226	7,535	8,510	7,932
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	30,293	30,106	31,669	31,318	32,517	1,955	1,976	2,535	2,419	2,307
b. Other long-term loans .....	46,028	46,338	47,124	45,626	42,946	752	1,101	878	880	806
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	25,305	25,506	25,170	24,563	24,644	349	1,025	1,447	942	927
<b>Total liabilities</b> .....	162,839	158,791	159,737	156,759	155,081	12,107	11,329	12,394	12,751	11,971
Capital stock and other capital (less treasury stock) .....	47,449	48,146	48,191	47,748	46,220	2,176	3,502	2,999	3,145	2,965
Retained earnings .....	86,236	85,055	84,774	85,514	85,127	10,767	8,954	9,436	10,064	10,831
<b>Stockholders' equity</b> .....	133,685	133,201	132,965	133,262	131,347	12,943	12,456	12,435	13,209	13,796
<b>Total Liabilities and Stockholders' Equity</b> .....	296,525	291,992	292,702	290,020	286,428	25,050	23,785	24,829	25,961	25,767
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	48,603	45,067	45,803	44,391	43,592	7,993	8,006	7,900	7,368	7,933
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.58	6.44	6.09	5.60	6.22	14.00	13.41	14.75	14.23	15.55
Trade accounts and trade notes receivable .....	13.10	12.10	12.54	12.92	13.08	21.99	20.24	19.74	20.22	19.16
Inventories .....	13.98	13.33	12.90	12.24	11.75	27.64	25.98	24.08	23.70	23.63
Total current assets .....	37.03	34.90	34.70	34.36	34.41	68.04	64.04	62.16	61.16	61.57
Net property, plant, and equipment .....	19.02	20.03	19.82	19.92	19.81	27.63	29.28	29.24	30.15	28.25
Short-term debt, including current portion of long-term debt .....	4.08	3.75	3.18	3.35	2.90	12.32	9.17	7.90	10.17	8.98
Total current liabilities .....	20.64	19.47	19.05	19.05	19.19	36.13	30.38	30.35	32.78	30.78
Long-term debt .....	25.74	26.18	26.92	26.53	26.35	10.81	12.94	13.74	12.71	12.08
Total liabilities .....	54.92	54.38	54.57	54.05	54.14	48.33	47.63	49.92	49.12	46.46
Stockholders' equity .....	45.08	45.62	45.43	45.95	45.86	51.67	52.37	50.08	50.88	53.54

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 15.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,012,630	1,009,476	980,079	1,024,391	1,017,730	96,109	89,762	88,366	92,259	87,774
Depreciation, depletion, and amortization of property, plant, and equipment .....	27,950	28,672	26,462	27,170	27,389	1,796	2,286	1,868	2,046	1,859
All other operating costs and expenses .....	895,376	902,035	872,215	901,793	893,887	83,874	81,480	76,407	78,461	75,257
<b>Income (loss) from operations</b> .....	89,304	78,769	81,401	95,428	96,454	10,438	5,996	10,091	11,752	10,658
Interest expense .....	16,935	18,391	20,306	21,045	21,702	577	715	719	766	740
All other nonoperating income (expense) .....	55,865	68,945	75,086	64,020	61,795	121	(254)	254	262	243
<b>Income (loss) before income taxes</b> .....	128,234	129,323	136,181	138,403	136,546	9,982	5,027	9,626	11,248	10,161
Provision for current and deferred domestic income taxes .....	14,062	16,829	16,498	15,290	14,993	874	681	733	760	758
<b>Income (loss) after income taxes</b> .....	114,172	112,494	119,682	123,113	121,554	9,108	4,346	8,893	10,489	9,404
Cash dividends charged to retained earnings this quarter .....	41,388	41,965	50,040	41,133	33,252	1,846	2,224	2,194	2,970	2,253
<b>Net income retained in business</b> .....	72,785	70,529	69,642	81,981	88,301	7,263	2,121	6,699	7,519	7,150
Retained earnings at beginning of quarter .....	1,730,667	1,739,478	1,765,547	1,803,909	1,817,471	83,764	70,201	78,923	86,887	86,327
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(43,255)	(38,196)	(35,154)	(30,732)	(36,775)	(2,106)	(2,042)	(1,303)	(1,927)	(1,338)
<b>Retained earnings at end of quarter</b> .....	1,760,196	1,771,810	1,800,035	1,855,158	1,868,997	88,920	70,280	84,319	92,479	92,139
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.76	2.84	2.70	2.65	2.69	1.87	2.55	2.11	2.22	2.12
All other operating costs and expenses .....	88.42	89.36	88.99	88.03	87.83	87.27	90.77	86.47	85.04	85.74
<b>Income (loss) from operations</b> .....	8.82	7.80	8.31	9.32	9.48	10.86	6.68	11.42	12.74	12.14
Interest expense .....	1.67	1.82	2.07	2.05	2.13	0.60	0.80	0.81	0.83	0.84
All other nonoperating income (expense) .....	5.52	6.83	7.66	6.25	6.07	0.13	(0.28)	0.29	0.28	0.28
<b>Income (loss) before income taxes</b> .....	12.66	12.81	13.89	13.51	13.42	10.39	5.60	10.89	12.19	11.58
Provision for current and deferred domestic income taxes .....	1.39	1.67	1.68	1.49	1.47	0.91	0.76	0.83	0.82	0.86
<b>Income (loss) after income taxes</b> .....	11.27	11.14	12.21	12.02	11.94	9.48	4.84	10.06	11.37	10.71
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.62	17.50	18.28	18.21	17.57	30.52	15.60	29.25	33.39	28.86
After income taxes .....	15.69	15.22	16.06	16.20	15.64	27.85	13.49	27.02	31.14	26.71
Annual rate of profit on total assets:										
Before income taxes .....	8.01	8.02	8.36	8.38	8.15	17.56	8.93	16.87	19.53	17.43
After income taxes .....	7.13	6.97	7.35	7.45	7.26	16.02	7.72	15.58	18.21	16.13
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.36	1.37	1.39	1.39	1.41	2.48	2.49	2.60	2.61	2.71
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.35	0.34	0.35	0.38	0.61	0.61	0.65	0.66	0.72
Total stockholders' equity to total debt .....	1.87	1.90	1.85	1.88	1.95	3.14	3.03	3.16	3.34	3.67

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 15.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	282,056	311,915	303,067	305,336	332,960	34,363	33,318	33,979	33,957	36,205
Time deposits in the U.S., including negotiable certificates of deposit .....	24,675	34,166	28,422	30,342	33,546	1,312	1,447	1,868	1,941	2,467
<b>Total cash on hand and in U.S. banks</b> .....	306,731	346,081	331,489	335,678	366,506	35,675	34,765	35,847	35,898	38,672
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	177,315	186,276	184,935	207,274	221,510	3,847	4,177	4,717	4,350	4,385
<b>Total cash, U.S. Government and other securities</b> .....	484,045	532,356	516,424	542,952	588,015	39,521	38,943	40,564	40,248	43,057
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	532,577	514,242	524,766	523,049	533,565	50,090	47,267	49,460	49,711	49,175
Inventories .....	691,897	692,277	708,085	701,188	701,544	61,797	61,944	61,071	60,462	59,960
All other current assets .....	349,040	337,277	350,899	363,826	388,836	9,814	9,914	10,335	10,158	10,900
<b>Total current assets</b> .....	2,057,559	2,076,152	2,100,174	2,131,015	2,211,961	161,222	158,067	161,431	160,579	163,091
Property, plant, and equipment .....	1,792,182	1,819,697	1,849,027	1,865,133	1,890,626	133,570	134,243	133,925	135,327	135,123
Land and mineral rights .....	99,238	100,981	101,859	101,551	101,736	2,264	2,338	2,592	2,746	2,841
Less: Accumulated depreciation, depletion, and amortization .....	1,062,298	1,071,979	1,083,445	1,094,554	1,107,443	89,671	90,519	90,728	91,317	90,975
<b>Net property, plant, and equipment</b> .....	829,123	848,698	867,441	872,131	884,919	46,163	46,062	45,790	46,756	46,989
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,515,071	3,528,507	3,547,263	3,604,500	3,603,582	20,016	20,925	21,048	23,084	23,087
<b>Total Assets</b> .....	6,401,753	6,453,358	6,514,878	6,607,646	6,700,461	227,401	225,054	228,268	230,418	233,167
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	38,966	37,134	37,296	39,446	36,058	6,443	6,651	6,254	6,061	5,578
b. Other short-term loans, including commercial paper .....	66,348	57,553	63,415	61,670	57,557	1,662	2,107	2,475	2,808	2,227
Trade accounts and trade notes payable .....	479,282	466,816	455,537	461,355	477,271	27,053	23,948	24,715	24,137	23,540
Income taxes accrued, prior and current years, net of payments .....	30,225	37,546	45,468	43,116	45,051	577	541	673	679	575
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	21,294	18,738	19,958	25,025	23,306	4,092	4,285	3,606	3,930	3,603
b. Other long-term loans .....	80,709	82,270	86,994	77,008	77,157	2,737	2,299	1,845	1,400	1,687
All other current liabilities, including excise and sales taxes, and accrued expenses .....	792,514	812,893	805,149	824,870	850,937	22,438	23,676	22,490	22,402	22,887
<b>Total current liabilities</b> .....	1,509,337	1,512,949	1,513,818	1,532,489	1,567,336	65,002	63,508	62,058	61,417	60,098
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	280,591	285,141	287,699	277,969	268,107	17,122	17,477	17,584	16,572	15,609
b. Other long-term loans .....	1,066,678	1,078,803	1,114,658	1,132,445	1,128,780	9,661	9,748	9,885	9,515	9,619
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	634,800	620,418	618,210	624,152	628,070	4,780	5,438	7,107	8,176	7,007
<b>Total liabilities</b> .....	3,491,406	3,497,312	3,534,384	3,567,054	3,592,293	96,566	96,172	96,634	95,680	92,333
Capital stock and other capital (less treasury stock) .....	1,150,151	1,184,236	1,180,459	1,185,434	1,239,171	41,915	58,602	47,315	42,259	48,695
Retained earnings .....	1,760,196	1,771,810	1,800,035	1,855,158	1,868,997	88,920	70,280	84,319	92,479	92,139
<b>Stockholders' equity</b> .....	2,910,347	2,956,046	2,980,494	3,040,592	3,108,168	130,836	128,882	131,634	134,739	140,834
<b>Total Liabilities and Stockholders' Equity</b> .....	6,401,753	6,453,358	6,514,878	6,607,646	6,700,461	227,401	225,054	228,268	230,418	233,167
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	548,222	563,203	586,356	598,526	644,624	96,220	94,559	99,373	99,162	102,994
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.56	8.25	7.93	8.22	8.78	17.38	17.30	17.77	17.47	18.47
Trade accounts and trade notes receivable .....	8.32	7.97	8.05	7.92	7.96	22.03	21.00	21.67	21.57	21.09
Inventories .....	10.81	10.73	10.87	10.61	10.47	27.18	27.52	26.75	26.24	25.72
Total current assets .....	32.14	32.17	32.24	32.25	33.01	70.90	70.24	70.72	69.69	69.95
Net property, plant, and equipment .....	12.95	13.15	13.31	13.20	13.21	20.30	20.47	20.06	20.29	20.15
Short-term debt, including current portion of long-term debt .....	3.24	3.03	3.19	3.07	2.90	6.57	6.82	6.21	6.16	5.62
Total current liabilities .....	23.58	23.44	23.24	23.19	23.39	28.58	28.22	27.19	26.65	25.77
Long-term debt .....	21.05	21.14	21.53	21.35	20.85	11.78	12.10	12.03	11.32	10.82
Total liabilities .....	54.54	54.19	54.25	53.98	53.61	42.46	42.73	42.33	41.52	39.60
Stockholders' equity .....	45.46	45.81	45.75	46.02	46.39	57.54	57.27	57.67	58.48	60.40

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 16.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	36,053	30,627	28,205	29,779	29,486	8,694	6,898	6,489	5,964	5,833
Depreciation, depletion, and amortization of property, plant, and equipment .....	940	1,092	906	1,041	1,011	109	177	125	115	120
All other operating costs and expenses .....	30,064	26,249	24,315	25,124	24,915	7,368	5,976	5,378	4,883	5,006
<b>Income (loss) from operations</b> .....	5,048	3,286	2,984	3,614	3,560	1,218	744	986	966	707
Interest expense .....	467	501	523	531	565	29	32	43	35	30
All other nonoperating income (expense) .....	184	27	439	102	276	(29)	17	24	11	20
<b>Income (loss) before income taxes</b> .....	4,765	2,811	2,900	3,185	3,271	1,160	730	967	942	697
Provision for current and deferred domestic income taxes .....	894	450	323	358	486	237	66	54	42	53
<b>Income (loss) after income taxes</b> .....	3,871	2,361	2,577	2,826	2,785	923	663	913	900	644
Cash dividends charged to retained earnings this quarter .....	704	812	1,224	784	528	188	140	100	238	108
<b>Net income retained in business</b> .....	3,166	1,549	1,353	2,042	2,257	735	524	813	663	536
Retained earnings at beginning of quarter .....	43,180	44,113	45,016	45,284	46,904	8,116	8,137	8,020	8,006	8,225
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(974)	(617)	(314)	(261)	(146)	(234)	(202)	(21)	(178)	(151)
<b>Retained earnings at end of quarter</b> .....	45,373	45,045	46,054	47,065	49,015	8,617	8,458	8,812	8,491	8,610
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.61	3.57	3.21	3.49	3.43	1.25	2.57	1.93	1.92	2.06
All other operating costs and expenses .....	83.39	85.70	86.21	84.37	84.50	84.74	86.64	82.88	81.87	85.82
<b>Income (loss) from operations</b> .....	14.00	10.73	10.58	12.14	12.08	14.00	10.79	15.20	16.20	12.12
Interest expense .....	1.30	1.64	1.85	1.78	1.92	0.33	0.47	0.66	0.59	0.51
All other nonoperating income (expense) .....	0.51	0.09	1.56	0.34	0.94	(0.33)	0.25	0.37	0.18	0.34
<b>Income (loss) before income taxes</b> .....	13.22	9.18	10.28	10.69	11.09	13.34	10.58	14.91	15.80	11.95
Provision for current and deferred domestic income taxes .....	2.48	1.47	1.14	1.20	1.65	2.72	0.96	0.83	0.70	0.91
<b>Income (loss) after income taxes</b> .....	10.74	7.71	9.14	9.49	9.44	10.62	9.62	14.07	15.09	11.04
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.89	16.69	17.27	18.47	18.61	47.35	30.02	43.40	41.61	30.34
After income taxes .....	22.66	14.02	15.35	16.39	15.84	37.68	27.29	40.97	39.76	28.02
Annual rate of profit on total assets:										
Before income taxes .....	14.21	8.54	8.76	9.51	9.65	30.15	19.89	26.95	27.65	20.92
After income taxes .....	11.54	7.17	7.78	8.44	8.21	24.00	18.08	25.44	26.41	19.32
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	3.86	3.85	3.99	4.10	4.01	3.01	3.34	3.51	3.75	3.95
Total cash, U.S. Government and other securities, to total current liabilities .....	2.03	2.09	2.09	2.18	2.19	0.99	1.07	1.16	1.22	1.37
Total stockholders' equity to total debt .....	2.48	2.46	2.39	2.55	2.72	3.38	3.80	2.81	3.93	4.37

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 16.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	10,541	9,114	8,004	7,977	8,690	3,229	2,801	2,805	2,502	2,567
Time deposits in the U.S., including negotiable certificates of deposit .....	70	89	80	613	779	31	29	47	76	152
<b>Total cash on hand and in U.S. banks</b> .....	10,612	9,203	8,084	8,590	9,468	3,261	2,831	2,852	2,578	2,719
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	23,638	24,654	24,268	24,947	25,785	255	225	201	318	286
<b>Total cash, U.S. Government and other securities</b> .....	34,249	33,857	32,352	33,537	35,253	3,516	3,056	3,053	2,896	3,006
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,185	8,438	9,833	10,326	9,993	2,630	2,034	2,101	2,169	2,120
Inventories .....	18,001	17,128	16,545	15,297	15,618	4,067	4,006	3,581	3,254	2,937
All other current assets .....	2,817	2,938	3,038	3,889	3,661	512	466	514	562	609
<b>Total current assets</b> .....	65,253	62,362	61,768	63,049	64,524	10,725	9,561	9,249	8,881	8,672
Property, plant, and equipment .....	55,307	56,577	56,904	56,980	58,503	10,066	10,457	10,053	9,061	9,390
Land and mineral rights .....	22,456	22,431	22,439	22,497	22,503	588	600	659	722	663
Less: Accumulated depreciation, depletion, and amortization .....	31,397	31,819	31,814	31,618	32,551	6,730	7,018	6,600	5,871	6,143
<b>Net property, plant, and equipment</b> .....	46,366	47,189	47,528	47,859	48,455	3,924	4,040	4,112	3,912	3,910
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	22,521	22,190	23,178	23,023	22,641	733	1,072	999	840	748
<b>Total Assets</b> .....	134,141	131,741	132,475	133,931	135,620	15,382	14,673	14,360	13,634	13,330
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,253	1,209	1,136	958	1,026	429	374	294	263	259
b. Other short-term loans, including commercial paper .....	304	673	692	350	122	119	122	178	58	28
Trade accounts and trade notes payable .....	6,951	6,105	6,004	6,014	6,841	1,433	1,207	1,050	945	866
Income taxes accrued, prior and current years, net of payments .....	619	498	727	353	362	77	45	57	58	33
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	961	864	879	1,097	859	356	279	274	290	199
b. Other long-term loans .....	647	1,314	1,261	1,227	1,162	160	56	74	52	38
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,178	5,535	4,796	5,386	5,710	984	778	708	706	775
<b>Total current liabilities</b> .....	16,913	16,198	15,494	15,386	16,083	3,558	2,862	2,634	2,371	2,198
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	13,436	13,589	13,559	13,197	12,567	1,118	1,251	1,386	1,129	772
b. Other long-term loans .....	10,922	9,767	10,531	10,224	10,138	715	480	974	513	807
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	24,541	24,827	25,736	26,142	26,525	195	359	449	563	361
<b>Total liabilities</b> .....	65,812	64,380	65,320	64,948	65,313	5,585	4,951	5,443	4,575	4,138
Capital stock and other capital (less treasury stock) .....	22,956	22,315	21,100	21,918	21,293	1,180	1,264	105	568	583
Retained earnings .....	45,373	45,045	46,054	47,065	49,015	8,617	8,458	8,812	8,491	8,610
<b>Stockholders' equity</b> .....	68,329	67,361	67,155	68,983	70,307	9,797	9,722	8,917	9,058	9,192
<b>Total Liabilities and Stockholders' Equity</b> .....	134,141	131,741	132,475	133,931	135,620	15,382	14,673	14,360	13,634	13,330
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	48,340	46,164	46,274	47,664	48,441	7,167	6,700	6,615	6,510	6,474
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	25.53	25.70	24.42	25.04	25.99	22.85	20.83	21.26	21.24	22.55
Trade accounts and trade notes receivable .....	7.59	6.41	7.42	7.71	7.37	17.10	13.86	14.63	15.91	15.90
Inventories .....	13.42	13.00	12.49	11.42	11.52	26.44	27.30	24.94	23.87	22.03
Total current assets .....	48.65	47.34	46.63	47.08	47.58	69.72	65.16	64.41	65.14	65.06
Net property, plant, and equipment .....	34.57	35.82	35.88	35.73	35.73	25.51	27.53	28.64	28.69	29.33
Short-term debt, including current portion of long-term debt .....	2.36	3.08	2.99	2.71	2.34	6.92	5.66	5.70	4.86	3.93
Total current liabilities .....	12.61	12.30	11.70	11.49	11.86	23.13	19.50	18.34	17.39	16.49
Long-term debt .....	18.16	17.73	18.18	17.49	16.74	11.91	11.79	16.43	12.04	11.85
Total liabilities .....	49.06	48.87	49.31	48.49	48.16	36.31	33.74	37.90	33.56	31.04
Stockholders' equity .....	50.94	51.13	50.69	51.51	51.84	63.69	66.26	62.10	66.44	68.96

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 17.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	44,922	39,430	34,962	45,161	46,871	6,534	6,240	5,975	7,220	7,580
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,894	1,985	1,908	1,927	2,040	137	209	131	135	160
All other operating costs and expenses .....	35,773	33,938	30,243	35,189	36,076	5,409	5,610	5,496	6,007	6,330
<b>Income (loss) from operations</b> .....	<b>7,254</b>	<b>3,507</b>	<b>2,811</b>	<b>8,045</b>	<b>8,754</b>	<b>988</b>	<b>422</b>	<b>347</b>	<b>1,078</b>	<b>1,091</b>
Interest expense .....	695	741	856	957	844	47	35	42	59	72
All other nonoperating income (expense) .....	994	375	1,639	989	488	10	48	(6)	74	19
<b>Income (loss) before income taxes</b> .....	<b>7,554</b>	<b>3,141</b>	<b>3,594</b>	<b>8,077</b>	<b>8,398</b>	<b>951</b>	<b>435</b>	<b>299</b>	<b>1,093</b>	<b>1,038</b>
Provision for current and deferred domestic income taxes .....	955	458	(57)	1,218	1,154	27	81	33	55	60
<b>Income (loss) after income taxes</b> .....	<b>6,598</b>	<b>2,684</b>	<b>3,651</b>	<b>6,859</b>	<b>7,245</b>	<b>924</b>	<b>354</b>	<b>266</b>	<b>1,038</b>	<b>978</b>
Cash dividends charged to retained earnings this quarter .....	1,163	1,585	1,307	1,417	857	77	257	192	295	269
<b>Net income retained in business</b> .....	<b>5,436</b>	<b>1,099</b>	<b>2,344</b>	<b>5,442</b>	<b>6,388</b>	<b>848</b>	<b>97</b>	<b>74</b>	<b>743</b>	<b>709</b>
Retained earnings at beginning of quarter .....	46,229	50,872	51,882	51,835	54,607	6,462	5,655	5,002	4,636	5,279
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(536)	(724)	(542)	(1,141)	(599)	(118)	(264)	(235)	33	(21)
<b>Retained earnings at end of quarter</b> .....	<b>51,129</b>	<b>51,246</b>	<b>53,684</b>	<b>56,136</b>	<b>60,395</b>	<b>7,192</b>	<b>5,487</b>	<b>4,842</b>	<b>5,412</b>	<b>5,967</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.22	5.03	5.46	4.27	4.35	2.10	3.35	2.20	1.87	2.10
All other operating costs and expenses .....	79.63	86.07	86.50	77.92	76.97	82.77	89.90	91.99	83.20	83.50
<b>Income (loss) from operations</b> .....	<b>16.15</b>	<b>8.89</b>	<b>8.04</b>	<b>17.82</b>	<b>18.68</b>	<b>15.13</b>	<b>6.76</b>	<b>5.81</b>	<b>14.93</b>	<b>14.39</b>
Interest expense .....	1.55	1.88	2.45	2.12	1.80	0.72	0.55	0.70	0.81	0.95
All other nonoperating income (expense) .....	2.21	0.95	4.69	2.19	1.04	0.15	0.77	(0.10)	1.02	0.25
<b>Income (loss) before income taxes</b> .....	<b>16.82</b>	<b>7.97</b>	<b>10.28</b>	<b>17.89</b>	<b>17.92</b>	<b>14.55</b>	<b>6.97</b>	<b>5.01</b>	<b>15.14</b>	<b>13.70</b>
Provision for current and deferred domestic income taxes .....	2.13	1.16	(0.16)	2.70	2.46	0.41	1.30	0.55	0.76	0.80
<b>Income (loss) after income taxes</b> .....	<b>14.69</b>	<b>6.81</b>	<b>10.44</b>	<b>15.19</b>	<b>15.46</b>	<b>14.14</b>	<b>5.67</b>	<b>4.46</b>	<b>14.38</b>	<b>12.90</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.75	10.26	11.76	25.85	25.75	46.26	20.20	14.45	48.38	43.52
After income taxes .....	21.62	8.77	11.95	21.96	22.21	44.96	16.44	12.86	45.94	40.99
Annual rate of profit on total assets:										
Before income taxes .....	13.50	5.60	6.38	14.05	14.25	27.78	12.30	8.03	27.94	25.22
After income taxes .....	11.80	4.78	6.49	11.94	12.30	27.00	10.01	7.15	26.54	23.75
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.00	1.87	1.98	2.00	2.01	2.63	2.58	2.30	2.61	2.61
Total cash, U.S. Government and other securities, to total current liabilities .....	0.33	0.35	0.31	0.32	0.40	0.71	0.74	0.57	0.74	0.79
Total stockholders' equity to total debt .....	2.24	2.20	2.12	2.16	2.36	3.13	3.22	2.53	2.73	2.78

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$50 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	9,236	10,346	8,028	8,789	12,272	2,101	2,092	1,896	2,139	2,579
Time deposits in the U.S., including negotiable certificates of deposit .....	269	473	496	583	656	62	101	150	197	298
<b>Total cash on hand and in U.S. banks .....</b>	<b>9,505</b>	<b>10,819</b>	<b>8,525</b>	<b>9,372</b>	<b>12,929</b>	<b>2,163</b>	<b>2,193</b>	<b>2,045</b>	<b>2,335</b>	<b>2,877</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,647	1,307	1,533	1,902	2,229	87	65	107	327	143
<b>Total cash, U.S. Government and other securities .....</b>	<b>11,153</b>	<b>12,126</b>	<b>10,058</b>	<b>11,274</b>	<b>15,158</b>	<b>2,250</b>	<b>2,258</b>	<b>2,152</b>	<b>2,662</b>	<b>3,021</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,985	17,925	19,728	23,511	24,250	3,320	2,932	3,246	3,884	4,066
Inventories .....	19,290	19,799	21,624	20,967	21,190	2,131	2,283	2,815	2,489	2,423
All other current assets .....	14,234	14,164	13,186	13,797	15,314	642	385	454	368	516
<b>Total current assets .....</b>	<b>67,662</b>	<b>64,014</b>	<b>64,596</b>	<b>69,549</b>	<b>75,912</b>	<b>8,343</b>	<b>7,859</b>	<b>8,667</b>	<b>9,403</b>	<b>10,026</b>
Property, plant, and equipment .....	140,294	144,439	145,633	146,968	150,412	12,371	13,717	13,257	13,114	12,912
Land and mineral rights .....	19,433	19,585	20,265	20,172	20,547	387	278	496	349	368
Less: Accumulated depreciation, depletion, and amortization .....	86,361	88,025	89,304	90,988	93,229	8,058	8,739	8,692	8,510	8,321
<b>Net property, plant, and equipment .....</b>	<b>73,366</b>	<b>75,999</b>	<b>76,594</b>	<b>76,152</b>	<b>77,731</b>	<b>4,699</b>	<b>5,256</b>	<b>5,062</b>	<b>4,953</b>	<b>4,959</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	82,716	84,561	84,029	84,182	82,048	647	1,036	1,184	1,291	1,485
<b>Total Assets .....</b>	<b>223,744</b>	<b>224,574</b>	<b>225,219</b>	<b>229,882</b>	<b>235,691</b>	<b>13,690</b>	<b>14,151</b>	<b>14,912</b>	<b>15,648</b>	<b>16,470</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	895	903	1,080	993	1,119	262	199	284	253	249
b. Other short-term loans, including commercial paper .....	2,526	3,109	3,515	3,744	3,856	27	50	124	154	52
Trade accounts and trade notes payable .....	14,035	14,107	13,294	14,536	15,043	1,693	1,453	1,880	1,672	1,834
Income taxes accrued, prior and current years, net of payments .....	1,784	2,045	1,644	1,920	2,856	18	25	81	59	50
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	891	1,096	1,266	1,220	1,257	255	271	362	330	214
b. Other long-term loans .....	1,309	1,308	795	1,093	902	177	127	100	87	167
All other current liabilities, including excise and sales taxes, and accrued expenses .....	12,420	11,638	11,070	11,277	12,655	745	918	940	1,052	1,276
<b>Total current liabilities .....</b>	<b>33,859</b>	<b>34,207</b>	<b>32,662</b>	<b>34,784</b>	<b>37,689</b>	<b>3,176</b>	<b>3,044</b>	<b>3,772</b>	<b>3,608</b>	<b>3,841</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	14,375	14,412	14,209	13,733	11,671	1,408	1,563	1,799	1,563	1,792
b. Other long-term loans .....	34,387	34,800	36,903	37,074	36,438	499	465	600	919	959
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,045	18,696	19,182	19,319	19,423	387	463	455	519	335
<b>Total liabilities .....</b>	<b>101,667</b>	<b>102,115</b>	<b>102,957</b>	<b>104,910</b>	<b>105,221</b>	<b>5,469</b>	<b>5,536</b>	<b>6,626</b>	<b>6,609</b>	<b>6,927</b>
Capital stock and other capital (less treasury stock) .....	70,948	71,213	68,578	68,836	70,075	1,029	3,128	3,444	3,627	3,576
Retained earnings .....	51,129	51,246	53,684	56,136	60,395	7,192	5,487	4,842	5,412	5,967
<b>Stockholders' equity .....</b>	<b>122,077</b>	<b>122,460</b>	<b>122,262</b>	<b>124,972</b>	<b>130,470</b>	<b>8,221</b>	<b>8,615</b>	<b>8,286</b>	<b>9,039</b>	<b>9,543</b>
<b>Total Liabilities and Stockholders' Equity .....</b>	<b>223,744</b>	<b>224,574</b>	<b>225,219</b>	<b>229,882</b>	<b>235,691</b>	<b>13,690</b>	<b>14,151</b>	<b>14,912</b>	<b>15,648</b>	<b>16,470</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	33,803	29,806	31,933	34,765	38,224	5,167	4,814	4,895	5,795	6,185
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.98	5.40	4.47	4.90	6.43	16.43	15.96	14.43	17.01	18.34
Trade accounts and trade notes receivable .....	10.27	7.98	8.76	10.23	10.29	24.25	20.72	21.77	24.82	24.69
Inventories .....	8.62	8.82	9.60	9.12	8.99	15.57	16.13	18.88	15.91	14.71
Total current assets .....	30.24	28.50	28.68	30.25	32.21	60.94	55.54	58.12	60.09	60.88
Net property, plant, and equipment .....	32.79	33.84	34.01	33.13	32.98	34.33	37.14	33.94	31.65	30.11
Short-term debt, including current portion of long-term debt .....	2.51	2.86	2.95	3.07	3.03	5.26	4.58	5.84	5.27	4.13
Total current liabilities .....	15.13	15.23	14.50	15.13	15.99	23.20	21.51	25.29	23.06	23.32
Long-term debt .....	21.79	21.91	22.69	22.10	20.41	13.92	14.33	16.09	15.86	16.70
Total liabilities .....	45.44	45.47	45.71	45.64	44.64	39.95	39.12	44.43	42.23	42.06
Stockholders' equity .....	54.56	54.53	54.29	54.36	55.36	60.05	60.88	55.57	57.77	57.94

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 18.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	84,748	76,390	82,358	83,491	78,639	4,487	3,850	3,918	5,206	4,784
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,545	2,538	2,429	2,393	2,500	127	83	78	131	114
All other operating costs and expenses .....	72,533	67,571	71,801	70,692	68,284	4,055	3,614	3,481	4,514	4,034
<b>Income (loss) from operations</b> .....	9,670	6,281	8,128	10,406	7,855	305	153	360	561	636
Interest expense .....	840	869	892	860	927	31	39	31	46	43
All other nonoperating income (expense) .....	892	1,612	1,838	1,651	1,320	16	71	5	7	15
<b>Income (loss) before income taxes</b> .....	9,722	7,025	9,074	11,197	8,249	290	186	333	521	608
Provision for current and deferred domestic income taxes .....	1,808	1,517	1,448	1,875	1,191	30	8	29	40	36
<b>Income (loss) after income taxes</b> .....	7,914	5,508	7,627	9,322	7,058	259	178	304	481	571
Cash dividends charged to retained earnings this quarter .....	732	1,729	1,518	1,644	1,468	5	28	117	27	88
<b>Net income retained in business</b> .....	7,182	3,779	6,109	7,678	5,589	255	149	188	454	483
Retained earnings at beginning of quarter .....	78,205	85,485	91,141	94,794	99,008	4,427	3,486	3,793	3,945	3,420
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	194	(111)	(943)	(891)	859	(52)	7	(107)	(179)	(116)
<b>Retained earnings at end of quarter</b> .....	85,580	89,152	96,306	101,581	105,457	4,629	3,642	3,874	4,220	3,786
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.00	3.32	2.95	2.87	3.18	2.83	2.16	1.99	2.52	2.38
All other operating costs and expenses .....	85.59	88.46	87.18	84.67	86.83	90.38	93.86	88.83	86.71	84.33
<b>Income (loss) from operations</b> .....	11.41	8.22	9.87	12.46	9.99	6.79	3.98	9.18	10.77	13.29
Interest expense .....	0.99	1.14	1.08	1.03	1.18	0.70	1.00	0.80	0.89	0.91
All other nonoperating income (expense) .....	1.05	2.11	2.23	1.98	1.68	0.36	1.83	0.12	0.13	0.32
<b>Income (loss) before income taxes</b> .....	11.47	9.20	11.02	13.41	10.49	6.46	4.82	8.50	10.01	12.70
Provision for current and deferred domestic income taxes .....	2.13	1.99	1.76	2.25	1.51	0.67	0.20	0.74	0.77	0.76
<b>Income (loss) after income taxes</b> .....	9.34	7.21	9.26	11.17	8.97	5.78	4.61	7.76	9.24	11.95
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.63	13.16	16.59	20.05	14.58	22.12	14.87	27.25	38.16	40.99
After income taxes .....	15.17	10.32	13.94	16.70	12.48	19.81	14.24	24.88	35.21	38.55
Annual rate of profit on total assets:										
Before income taxes .....	9.97	7.17	9.11	11.16	8.22	11.17	7.95	14.33	17.51	20.20
After income taxes .....	8.11	5.62	7.66	9.29	7.03	10.01	7.61	13.09	16.16	19.00
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.21	2.21	2.29	2.38	2.41	2.07	2.27	2.28	1.86	1.90
Total cash, U.S. Government and other securities, to total current liabilities .....	0.44	0.51	0.49	0.53	0.60	0.35	0.40	0.60	0.33	0.43
Total stockholders' equity to total debt .....	2.98	3.02	3.14	3.27	3.46	1.88	1.93	2.13	1.63	2.03

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 18.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	15,333	17,384	17,781	19,163	22,411	1,024	918	1,282	1,059	1,290
Time deposits in the U.S., including negotiable certificates of deposit .....	2,344	2,980	2,305	2,662	2,868	45	51	46	44	62
<b>Total cash on hand and in U.S. banks</b> .....	17,678	20,364	20,086	21,825	25,279	1,069	969	1,328	1,103	1,352
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,490	9,338	8,173	7,864	7,658	39	100	258	186	282
<b>Total cash, U.S. Government and other securities</b> .....	26,167	29,701	28,259	29,689	32,936	1,108	1,069	1,586	1,289	1,635
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	40,472	36,216	40,847	40,589	38,121	2,562	2,138	2,053	2,607	2,343
Inventories .....	52,815	51,505	52,653	52,330	49,794	2,675	2,607	2,215	2,952	2,833
All other current assets .....	11,296	12,026	10,503	11,152	10,766	250	265	208	360	372
<b>Total current assets</b> .....	130,750	129,449	132,261	133,760	131,617	6,595	6,078	6,062	7,208	7,183
Property, plant, and equipment .....	216,396	222,389	225,868	229,342	229,154	7,506	6,796	7,266	9,992	9,278
Land and mineral rights .....	12,043	12,193	12,191	11,856	11,952	76	51	95	130	211
Less: Accumulated depreciation, depletion, and amortization .....	129,163	131,980	134,099	135,478	135,655	4,634	4,336	4,900	6,129	5,595
<b>Net property, plant, and equipment</b> .....	99,276	102,602	103,959	105,719	105,451	2,948	2,510	2,461	3,993	3,894
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	160,080	160,090	162,004	161,880	164,339	829	745	776	704	956
<b>Total Assets</b> .....	390,106	392,141	398,224	401,359	401,408	10,373	9,334	9,299	11,905	12,033
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,701	3,378	3,509	2,753	2,542	461	583	556	712	588
b. Other short-term loans, including commercial paper .....	2,613	3,063	3,322	3,092	3,021	50	22	144	151	146
Trade accounts and trade notes payable .....	32,086	31,181	32,126	31,072	29,770	1,554	951	1,110	1,954	1,776
Income taxes accrued, prior and current years, net of payments .....	597	738	1,160	870	473	25	27	25	23	42
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,350	2,226	1,518	1,650	1,529	468	481	197	411	474
b. Other long-term loans .....	2,053	2,189	888	730	788	145	44	28	22	107
All other current liabilities, including excise and sales taxes, and accrued expenses .....	15,894	15,774	15,175	15,960	16,414	486	566	601	601	658
<b>Total current liabilities</b> .....	59,294	58,549	57,698	56,126	54,537	3,189	2,674	2,659	3,875	3,791
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	17,357	17,178	16,786	16,140	15,016	1,419	1,149	1,077	1,748	1,343
b. Other long-term loans .....	41,998	42,636	43,569	43,978	42,455	243	309	292	309	267
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	62,743	60,202	61,403	61,762	63,142	284	212	379	510	703
<b>Total liabilities</b> .....	181,392	178,565	179,456	178,007	175,150	5,134	4,344	4,408	6,443	6,104
Capital stock and other capital (less treasury stock) .....	123,134	124,424	122,462	121,772	120,801	609	1,348	1,018	1,243	2,143
Retained earnings .....	85,580	89,152	96,306	101,581	105,457	4,629	3,642	3,874	4,220	3,786
<b>Stockholders' equity</b> .....	208,715	213,576	218,768	223,352	226,257	5,238	4,990	4,891	5,463	5,929
<b>Total Liabilities and Stockholders' Equity</b> .....	390,106	392,141	398,224	401,359	401,408	10,373	9,334	9,299	11,905	12,033
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	71,456	70,900	74,563	77,633	77,080	3,406	3,405	3,403	3,333	3,393
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.71	7.57	7.10	7.40	8.21	10.68	11.45	17.06	10.83	13.59
Trade accounts and trade notes receivable .....	10.37	9.24	10.26	10.11	9.50	24.70	22.90	22.07	21.90	19.47
Inventories .....	13.54	13.13	13.22	13.04	12.40	25.79	27.93	23.82	24.80	23.54
Total current assets .....	33.52	33.01	33.21	33.33	32.79	63.58	65.12	65.19	60.55	59.70
Net property, plant, and equipment .....	25.45	26.16	26.11	26.34	26.27	28.42	26.90	26.47	33.54	32.36
Short-term debt, including current portion of long-term debt .....	2.75	2.77	2.32	2.05	1.96	10.83	12.10	9.93	10.89	10.93
Total current liabilities .....	15.20	14.93	14.49	13.98	13.59	30.74	28.64	28.60	32.55	31.50
Long-term debt .....	15.22	15.25	15.16	14.98	14.32	16.02	15.62	14.72	17.28	13.38
Total liabilities .....	46.50	45.54	45.06	44.35	43.63	49.50	46.54	47.40	54.11	50.73
Stockholders' equity .....	53.50	54.46	54.94	55.65	56.37	50.50	53.46	52.60	45.89	49.27

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 19.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	47,588	42,032	43,987	46,432	43,582	1,312	1,073	1,001	1,833	1,863
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,317	1,315	1,388	1,381	1,425	25	19	19	46	45
All other operating costs and expenses .....	39,504	36,559	37,682	37,936	37,011	1,188	970	876	1,652	1,635
<b>Income (loss) from operations</b> .....	<b>6,766</b>	<b>4,157</b>	<b>4,917</b>	<b>7,114</b>	<b>5,146</b>	<b>98</b>	<b>84</b>	<b>105</b>	<b>134</b>	<b>182</b>
Interest expense .....	414	409	398	387	351	12	12	8	16	18
All other nonoperating income (expense) .....	403	512	576	539	301	13	67	0	4	13
<b>Income (loss) before income taxes</b> .....	<b>6,755</b>	<b>4,261</b>	<b>5,095</b>	<b>7,266</b>	<b>5,095</b>	<b>99</b>	<b>139</b>	<b>97</b>	<b>123</b>	<b>178</b>
Provision for current and deferred domestic income taxes .....	1,270	701	1,002	1,346	821	10	2	6	13	10
<b>Income (loss) after income taxes</b> .....	<b>5,486</b>	<b>3,560</b>	<b>4,093</b>	<b>5,920</b>	<b>4,275</b>	<b>89</b>	<b>137</b>	<b>91</b>	<b>110</b>	<b>168</b>
Cash dividends charged to retained earnings this quarter .....	520	1,047	411	485	465	1	5	1	5	71
<b>Net income retained in business</b> .....	<b>4,965</b>	<b>2,513</b>	<b>3,682</b>	<b>5,435</b>	<b>3,809</b>	<b>88</b>	<b>132</b>	<b>90</b>	<b>106</b>	<b>97</b>
Retained earnings at beginning of quarter .....	51,483	56,909	60,336	63,579	67,315	1,521	1,059	1,623	1,860	1,704
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(9)	(51)	(94)	(441)	240	(36)	14	15	(139)	(31)
<b>Retained earnings at end of quarter</b> .....	<b>56,439</b>	<b>59,371</b>	<b>63,923</b>	<b>68,573</b>	<b>71,364</b>	<b>1,572</b>	<b>1,205</b>	<b>1,728</b>	<b>1,827</b>	<b>1,770</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.77	3.13	3.15	2.98	3.27	1.93	1.79	1.91	2.52	2.43
All other operating costs and expenses .....	83.01	86.98	85.67	81.70	84.92	90.56	90.36	87.57	90.16	87.78
<b>Income (loss) from operations</b> .....	<b>14.22</b>	<b>9.89</b>	<b>11.18</b>	<b>15.32</b>	<b>11.81</b>	<b>7.50</b>	<b>7.85</b>	<b>10.52</b>	<b>7.32</b>	<b>9.79</b>
Interest expense .....	0.87	0.97	0.91	0.83	0.81	0.93	1.09	0.83	0.85	0.98
All other nonoperating income (expense) .....	0.85	1.22	1.31	1.16	0.69	1.00	6.21	0.02	0.24	0.72
<b>Income (loss) before income taxes</b> .....	<b>14.20</b>	<b>10.14</b>	<b>11.58</b>	<b>15.65</b>	<b>11.69</b>	<b>7.57</b>	<b>12.98</b>	<b>9.71</b>	<b>6.70</b>	<b>9.54</b>
Provision for current and deferred domestic income taxes .....	2.67	1.67	2.28	2.90	1.88	0.79	0.18	0.64	0.69	0.53
<b>Income (loss) after income taxes</b> .....	<b>11.53</b>	<b>8.47</b>	<b>9.30</b>	<b>12.75</b>	<b>9.81</b>	<b>6.78</b>	<b>12.80</b>	<b>9.07</b>	<b>6.01</b>	<b>9.01</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.02	18.86	21.62	29.85	20.60	23.17	40.65	20.56	23.01	28.62
After income taxes .....	25.19	15.75	17.36	24.32	17.28	20.74	40.10	19.21	20.64	27.03
Annual rate of profit on total assets:										
Before income taxes .....	16.37	10.25	11.91	16.71	11.84	11.48	20.70	13.21	10.09	13.29
After income taxes .....	13.29	8.57	9.57	13.61	9.94	10.28	20.42	12.34	9.05	12.55
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	2.38	2.39	2.43	2.54	2.55	1.75	1.87	2.52	1.37	1.44
Total cash, U.S. Government and other securities, to total current liabilities .....	0.42	0.49	0.53	0.59	0.67	0.25	0.38	0.90	0.28	0.37
Total stockholders' equity to total debt .....	2.49	2.56	2.61	2.73	3.06	2.22	1.97	4.14	1.81	1.84

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 19.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	8,816	10,173	10,924	12,012	13,916	262	286	450	356	527
Time deposits in the U.S., including negotiable certificates of deposit .....	1,338	1,398	1,458	1,592	1,662	20	27	27	35	30
<b>Total cash on hand and in U.S. banks</b> .....	10,155	11,571	12,383	13,603	15,578	282	313	477	391	557
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,039	2,359	3,137	3,273	2,923	14	74	243	169	211
<b>Total cash, U.S. Government and other securities</b> .....	12,193	13,930	15,520	16,877	18,501	296	387	720	560	767
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,551	18,248	20,032	20,294	18,641	749	592	509	871	813
Inventories .....	30,529	29,359	29,578	29,078	27,460	961	881	745	1,201	1,248
All other current assets .....	5,913	6,736	5,700	6,081	6,388	68	44	38	135	157
<b>Total current assets</b> .....	69,186	68,272	70,831	72,330	70,990	2,075	1,904	2,011	2,767	2,985
Property, plant, and equipment .....	102,977	106,502	108,526	110,542	109,619	2,400	1,625	2,349	3,996	3,995
Land and mineral rights .....	3,648	3,722	3,720	3,741	3,911	32	10	32	82	177
Less: Accumulated depreciation, depletion, and amortization .....	52,794	54,142	55,200	56,113	56,303	1,260	1,005	1,639	2,163	2,120
<b>Net property, plant, and equipment</b> .....	53,831	56,082	57,046	58,170	57,228	1,172	630	742	1,916	2,051
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	42,065	41,885	43,234	43,472	43,874	217	158	188	182	309
<b>Total Assets</b> .....	165,083	166,239	171,111	173,972	172,091	3,464	2,692	2,941	4,865	5,345
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	782	730	755	543	559	95	150	149	214	237
b. Other short-term loans, including commercial paper .....	70	51	82	312	158	39	5	4	98	141
Trade accounts and trade notes payable .....	16,748	16,375	17,229	16,681	15,785	583	359	328	1,158	980
Income taxes accrued, prior and current years, net of payments .....	439	571	840	671	436	15	4	2	10	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	782	825	889	979	886	166	273	88	310	399
b. Other long-term loans .....	605	403	761	302	417	54	6	1	4	18
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,621	9,601	8,601	9,038	9,568	234	222	225	224	278
<b>Total current liabilities</b> .....	29,046	28,557	29,156	28,526	27,807	1,187	1,020	797	2,017	2,068
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,873	9,136	9,166	8,468	7,757	260	183	196	488	487
b. Other long-term loans .....	23,888	24,209	24,504	25,035	22,520	156	79	18	65	70
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	16,156	13,947	14,003	14,585	15,087	144	40	40	161	238
<b>Total liabilities</b> .....	77,963	75,849	76,830	76,615	73,171	1,748	1,321	1,051	2,731	2,863
Capital stock and other capital (less treasury stock) .....	30,680	31,019	30,357	28,784	27,556	144	166	162	308	712
Retained earnings .....	56,439	59,371	63,923	68,573	71,364	1,572	1,205	1,728	1,827	1,770
<b>Stockholders' equity</b> .....	87,119	90,390	94,281	97,357	98,920	1,716	1,371	1,890	2,134	2,482
<b>Total Liabilities and Stockholders' Equity</b> .....	165,083	166,239	171,111	173,972	172,091	3,464	2,692	2,941	4,865	5,345
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	40,141	39,715	41,674	43,804	43,183	887	884	1,214	750	917
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.39	8.38	9.07	9.70	10.75	8.55	14.37	24.46	11.50	14.36
Trade accounts and trade notes receivable .....	12.45	10.98	11.71	11.67	10.83	21.62	21.98	17.29	17.91	15.20
Inventories .....	18.49	17.66	17.29	16.71	15.96	27.76	32.73	25.34	24.69	23.34
Total current assets .....	41.91	41.07	41.39	41.58	41.25	59.89	70.72	68.38	56.88	55.84
Net property, plant, and equipment .....	32.61	33.74	33.34	33.44	33.25	33.85	23.41	25.23	39.38	38.38
Short-term debt, including current portion of long-term debt .....	1.36	1.21	1.45	1.23	1.17	10.26	16.16	8.23	12.86	14.87
Total current liabilities .....	17.59	17.18	17.04	16.40	16.16	34.27	37.89	27.11	41.47	38.68
Long-term debt .....	19.85	20.06	19.68	19.26	17.59	12.02	9.72	7.28	11.35	10.43
Total liabilities .....	47.23	45.63	44.90	44.04	42.52	50.46	49.08	35.74	56.13	53.56
Stockholders' equity .....	52.77	54.37	55.10	55.96	57.48	49.54	50.92	64.26	43.87	46.44

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 20.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	28,990	26,660	29,910	28,617	27,063	1,925	1,556	1,726	1,942	1,711
Depreciation, depletion, and amortization of property, plant, and equipment .....	980	987	819	783	863	76	39	36	50	43
All other operating costs and expenses .....	25,592	23,964	26,552	25,542	24,456	1,705	1,496	1,574	1,784	1,571
<b>Income (loss) from operations</b> .....	<b>2,417</b>	<b>1,710</b>	<b>2,538</b>	<b>2,292</b>	<b>1,744</b>	<b>145</b>	<b>20</b>	<b>117</b>	<b>108</b>	<b>97</b>
Interest expense .....	352	376	405	397	493	9	13	11	19	15
All other nonoperating income (expense) .....	435	1,032	1,161	1,053	1,047	2	1	4	4	0
<b>Income (loss) before income taxes</b> .....	<b>2,500</b>	<b>2,366</b>	<b>3,294</b>	<b>2,948</b>	<b>2,299</b>	<b>137</b>	<b>8</b>	<b>109</b>	<b>92</b>	<b>83</b>
Provision for current and deferred domestic income taxes .....	452	887	341	406	247	13	0	11	12	15
<b>Income (loss) after income taxes</b> .....	<b>2,048</b>	<b>1,478</b>	<b>2,953</b>	<b>2,543</b>	<b>2,052</b>	<b>124</b>	<b>8</b>	<b>98</b>	<b>80</b>	<b>67</b>
Cash dividends charged to retained earnings this quarter .....	159	484	889	1,118	912	0	0	7	16	1
<b>Net income retained in business</b> .....	<b>1,888</b>	<b>994</b>	<b>2,064</b>	<b>1,424</b>	<b>1,140</b>	<b>124</b>	<b>8</b>	<b>91</b>	<b>64</b>	<b>66</b>
Retained earnings at beginning of quarter .....	24,905	27,013	28,313	29,101	29,242	1,766	1,624	1,237	1,196	1,003
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	141	(30)	(672)	(288)	754	(20)	(1)	(19)	(12)	23
<b>Retained earnings at end of quarter</b> .....	<b>26,934</b>	<b>27,977</b>	<b>29,705</b>	<b>30,238</b>	<b>31,136</b>	<b>1,871</b>	<b>1,632</b>	<b>1,309</b>	<b>1,249</b>	<b>1,091</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.38	3.70	2.74	2.74	3.19	3.94	2.54	2.09	2.60	2.51
All other operating costs and expenses .....	88.28	89.89	88.78	89.26	90.37	88.54	96.16	91.15	91.86	91.82
<b>Income (loss) from operations</b> .....	<b>8.34</b>	<b>6.41</b>	<b>8.49</b>	<b>8.01</b>	<b>6.45</b>	<b>7.52</b>	<b>1.30</b>	<b>6.76</b>	<b>5.54</b>	<b>5.67</b>
Interest expense .....	1.21	1.41	1.35	1.39	1.82	0.49	0.86	0.65	1.00	0.86
All other nonoperating income (expense) .....	1.50	3.87	3.88	3.68	3.87	0.09	0.10	0.22	0.23	0.02
<b>Income (loss) before income taxes</b> .....	<b>8.62</b>	<b>8.87</b>	<b>11.01</b>	<b>10.30</b>	<b>8.49</b>	<b>7.12</b>	<b>0.54</b>	<b>6.33</b>	<b>4.76</b>	<b>4.83</b>
Provision for current and deferred domestic income taxes .....	1.56	3.33	1.14	1.42	0.91	0.66	0.01	0.64	0.64	0.90
<b>Income (loss) after income taxes</b> .....	<b>7.06</b>	<b>5.55</b>	<b>9.87</b>	<b>8.88</b>	<b>7.58</b>	<b>6.46</b>	<b>0.53</b>	<b>5.69</b>	<b>4.13</b>	<b>3.93</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	11.79	10.95	15.17	13.41	10.33	34.00	1.98	32.13	24.37	19.49
After income taxes .....	9.65	6.84	13.60	11.56	9.23	30.85	1.93	28.90	21.12	15.86
Annual rate of profit on total assets:										
Before income taxes .....	5.93	5.53	7.65	6.83	5.29	14.99	0.96	12.09	9.15	8.47
After income taxes .....	4.86	3.45	6.85	5.89	4.72	13.61	0.93	10.88	7.93	6.89
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.10	2.07	2.14	2.18	2.24	2.19	2.39	1.92	2.15	2.07
Total cash, U.S. Government and other securities, to total current liabilities .....	0.51	0.57	0.48	0.50	0.57	0.41	0.51	0.48	0.40	0.42
Total stockholders' equity to total debt .....	3.03	3.02	3.12	3.18	3.24	1.23	1.35	1.02	0.94	1.61

<sup>1</sup> Included in Primary Metals.

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**Table 20.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$50 Million <sup>1</sup>					
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	
<b>ASSETS</b>						<b>(million dollars)</b>					
Cash and demand deposits in the U.S. ....	5,712	6,425	5,762	5,930	7,106	427	437	556	459	438	
Time deposits in the U.S., including negotiable certificates of deposit .....	984	1,562	828	1,058	1,169	4	4	6	3	1	
<b>Total cash on hand and in U.S. banks</b> .....	6,697	7,987	6,590	6,988	8,275	430	441	561	462	439	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,794	5,020	4,053	3,835	3,666	4	12	8	1	45	
<b>Total cash, U.S. Government and other securities</b> .....	11,490	13,007	10,643	10,823	11,941	435	454	569	463	485	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,212	13,095	15,484	15,057	14,588	865	590	818	914	887	
Inventories .....	17,063	17,136	17,802	17,832	16,928	979	1,002	858	1,025	950	
All other current assets .....	4,141	4,061	3,550	3,815	3,137	61	83	40	62	72	
<b>Total current assets</b> .....	46,906	47,298	47,480	47,526	46,595	2,338	2,129	2,284	2,463	2,393	
Property, plant, and equipment .....	96,028	98,710	99,625	101,503	102,269	2,289	2,403	2,257	2,887	2,639	
Land and mineral rights .....	7,983	8,062	8,050	7,692	7,619	20	20	43	23	17	
Less: Accumulated depreciation, depletion, and amortization .....	66,580	68,214	68,811	69,656	69,807	1,233	1,301	1,296	1,644	1,560	
<b>Net property, plant, and equipment</b> .....	37,431	38,558	38,864	39,539	40,082	1,075	1,122	1,004	1,267	1,096	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	84,352	85,364	86,000	85,653	87,243	244	274	326	312	419	
<b>Total Assets</b> .....	168,690	171,220	172,344	172,718	173,920	3,658	3,525	3,614	4,042	3,908	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks .....	1,804	1,874	1,978	1,827	1,717	246	273	313	375	293	
b. Other short-term loans, including commercial paper .....	2,147	2,594	2,657	2,721	2,292	4	1	139	49	0	
Trade accounts and trade notes payable .....	12,300	12,009	11,764	11,372	11,135	560	331	510	500	593	
Income taxes accrued, prior and current years, net of payments .....	143	173	239	137	(8)	7	2	8	1	22	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks .....	353	265	525	583	571	129	122	53	60	46	
b. Other long-term loans .....	1,074	1,475	94	20	43	16	5	2	3	14	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,557	4,458	4,938	5,188	5,029	107	158	163	155	186	
<b>Total current liabilities</b> .....	22,379	22,847	22,196	21,848	20,779	1,070	891	1,189	1,144	1,154	
Long-term debt, due in more than 1 year:											
a. Loans from banks .....	4,578	4,124	3,741	3,945	3,354	889	691	613	1,004	600	
b. Other long-term loans .....	18,001	18,287	18,803	18,575	19,474	25	174	209	127	100	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,884	39,522	40,745	40,407	41,345	61	60	243	249	357	
<b>Total liabilities</b> .....	83,843	84,779	85,486	84,775	84,952	2,045	1,817	2,254	2,524	2,210	
Capital stock and other capital (less treasury stock) .....	57,913	58,464	57,152	57,705	57,832	(258)	77	51	269	606	
Retained earnings .....	26,934	27,977	29,705	30,238	31,136	1,871	1,632	1,309	1,249	1,091	
<b>Stockholders' equity</b> .....	84,847	86,441	86,858	87,943	88,968	1,613	1,709	1,360	1,518	1,697	
<b>Total Liabilities and Stockholders' Equity</b> .....	168,690	171,220	172,344	172,718	173,920	3,658	3,525	3,614	4,042	3,908	
<b>NET WORKING CAPITAL</b>											
Excess of total current assets over total current liabilities .....	24,527	24,451	25,284	25,678	25,815	1,269	1,238	1,095	1,319	1,238	
<b>SELECTED BALANCE SHEET RATIOS</b>						<b>(percent of total assets)</b>					
Total cash, U.S. Government and other securities .....	6.81	7.60	6.18	6.27	6.87	11.88	12.87	15.74	11.46	12.40	
Trade accounts and trade notes receivable .....	8.43	7.65	8.98	8.72	8.39	23.64	16.74	22.64	22.60	22.69	
Inventories .....	10.12	10.01	10.33	10.32	9.73	26.75	28.43	23.74	25.35	24.31	
Total current assets .....	27.81	27.62	27.55	27.52	26.79	63.93	60.40	63.22	60.94	61.23	
Net property, plant, and equipment .....	22.19	22.52	22.55	22.89	23.05	29.39	31.84	27.77	31.35	28.04	
Short-term debt, including current portion of long-term debt .....	3.19	3.62	3.05	2.98	2.66	10.82	11.34	14.06	12.08	9.03	
Total current liabilities .....	13.27	13.34	12.88	12.65	11.95	29.25	25.27	32.91	28.30	29.54	
Long-term debt .....	13.39	13.09	13.08	13.04	13.13	24.97	24.55	22.73	27.99	17.90	
Total liabilities .....	49.70	49.51	49.60	49.08	48.85	55.90	51.53	62.37	62.45	56.57	
Stockholders' equity .....	50.30	50.49	50.40	50.92	51.15	44.10	48.47	37.63	37.55	43.43	

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 21.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	8,170	7,698	8,461	8,441	7,994	1,249	1,221	1,192	1,432	1,210
Depreciation, depletion, and amortization of property, plant, and equipment .....	247	236	222	229	212	26	25	23	35	25
All other operating costs and expenses .....	7,437	7,048	7,567	7,213	6,817	1,162	1,148	1,031	1,078	828
<b>Income (loss) from operations</b> .....	487	414	673	1,000	965	61	49	138	319	356
Interest expense .....	74	84	89	77	83	10	14	12	11	10
All other nonoperating income (expense) .....	54	68	102	59	(27)	1	2	1	(2)	1
<b>Income (loss) before income taxes</b> .....	466	398	685	983	855	53	38	127	306	347
Provision for current and deferred domestic income taxes .....	85	(71)	104	124	124	7	6	12	15	11
<b>Income (loss) after income taxes</b> .....	381	469	581	859	731	46	32	115	291	336
Cash dividends charged to retained earnings this quarter .....	53	197	218	41	91	3	23	109	6	16
<b>Net income retained in business</b> .....	328	272	363	819	640	43	9	6	284	320
Retained earnings at beginning of quarter .....	1,818	1,563	2,492	2,113	2,451	1,140	803	934	889	713
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	62	(30)	(177)	(162)	(134)	4	(7)	(103)	(28)	(108)
<b>Retained earnings at end of quarter</b> .....	2,207	1,805	2,678	2,770	2,956	1,186	805	837	1,145	924
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.02	3.07	2.62	2.71	2.66	2.07	2.01	1.90	2.42	2.11
All other operating costs and expenses .....	91.02	91.55	89.43	85.44	85.28	93.01	93.99	86.53	75.28	68.44
<b>Income (loss) from operations</b> .....	5.96	5.38	7.95	11.85	12.07	4.92	4.00	11.58	22.30	29.45
Interest expense .....	0.91	1.09	1.05	0.91	1.03	0.76	1.11	1.00	0.79	0.86
All other nonoperating income (expense) .....	0.66	0.88	1.20	0.70	(0.34)	0.10	0.20	0.07	(0.15)	0.11
<b>Income (loss) before income taxes</b> .....	5.71	5.17	8.10	11.64	10.69	4.26	3.09	10.65	21.37	28.70
Provision for current and deferred domestic income taxes .....	1.05	(0.93)	1.23	1.46	1.55	0.57	0.47	0.97	1.07	0.90
<b>Income (loss) after income taxes</b> .....	4.66	6.10	6.87	10.18	9.14	3.69	2.62	9.67	20.30	27.80
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	5.07	4.33	7.29	10.33	8.91	11.14	7.90	30.91	67.57	79.40
After income taxes .....	4.14	5.11	6.18	9.03	7.62	9.66	6.71	28.09	64.19	76.91
Annual rate of profit on total assets:										
Before income taxes .....	3.31	2.91	5.01	7.19	6.17	6.54	4.84	18.49	40.81	49.97
After income taxes .....	2.70	3.43	4.24	6.29	5.28	5.67	4.11	16.80	38.77	48.40
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.86	1.94	2.20	2.42	2.36	2.34	2.68	2.63	2.77	3.18
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.39	0.33	0.35	0.42	0.40	0.30	0.44	0.37	0.67
Total stockholders' equity to total debt .....	5.17	5.49	6.68	7.56	6.85	2.71	3.05	3.24	3.25	3.36

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 21.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	805	786	1,094	1,222	1,389	336	194	277	244	326
Time deposits in the U.S., including negotiable certificates of deposit .....	22	20	18	12	37	22	20	13	6	31
<b>Total cash on hand and in U.S. banks</b> .....	827	806	1,113	1,233	1,426	357	215	290	250	357
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,657	1,959	982	756	1,068	20	14	8	16	26
<b>Total cash, U.S. Government and other securities</b> .....	2,484	2,765	2,095	1,989	2,494	377	228	298	267	383
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,709	4,874	5,331	5,238	4,893	949	955	726	822	644
Inventories .....	5,223	5,011	5,272	5,420	5,405	735	724	612	726	635
All other current assets .....	1,241	1,229	1,252	1,256	1,240	121	137	131	163	144
<b>Total current assets</b> .....	14,657	13,879	13,951	13,904	14,032	2,182	2,045	1,766	1,978	1,806
Property, plant, and equipment .....	17,391	17,178	17,717	17,296	17,265	2,818	2,767	2,660	3,109	2,645
Land and mineral rights .....	412	408	421	422	422	24	21	20	24	17
Less: Accumulated depreciation, depletion, and amortization .....	9,789	9,624	10,089	9,708	9,545	2,141	2,030	1,965	2,323	1,915
<b>Net property, plant, and equipment</b> .....	8,014	7,962	8,050	8,010	8,142	701	758	715	810	747
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	33,663	32,841	32,769	32,755	33,222	368	314	262	210	228
<b>Total Assets</b> .....	56,334	54,682	54,770	54,669	55,397	3,251	3,117	2,744	2,998	2,780
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,114	774	776	382	266	120	160	93	122	58
b. Other short-term loans, including commercial paper .....	396	418	583	59	571	7	16	1	4	4
Trade accounts and trade notes payable .....	3,038	2,796	3,133	3,019	2,850	412	262	272	297	203
Income taxes accrued, prior and current years, net of payments .....	15	(7)	81	62	45	2	21	14	12	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,215	1,137	104	88	72	172	86	55	41	29
b. Other long-term loans .....	374	311	33	407	328	74	33	24	15	76
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,717	1,715	1,636	1,734	1,817	145	185	213	222	194
<b>Total current liabilities</b> .....	7,869	7,145	6,345	5,752	5,950	932	763	673	714	569
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,906	3,919	3,879	3,727	3,905	270	275	269	256	256
b. Other long-term loans .....	108	140	262	368	462	62	56	65	118	97
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	7,702	6,733	6,654	6,770	6,710	78	113	96	99	109
<b>Total liabilities</b> .....	19,586	17,936	17,140	16,617	17,027	1,342	1,206	1,103	1,187	1,031
Capital stock and other capital (less treasury stock) .....	34,541	34,940	34,952	35,282	35,413	723	1,105	805	666	825
Retained earnings .....	2,207	1,805	2,678	2,770	2,956	1,186	805	837	1,145	924
<b>Stockholders' equity</b> .....	36,748	36,745	37,630	38,052	38,370	1,909	1,910	1,641	1,811	1,749
<b>Total Liabilities and Stockholders' Equity</b> .....	56,334	54,682	54,770	54,669	55,397	3,251	3,117	2,744	2,998	2,780
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	6,788	6,735	7,605	8,151	8,083	1,250	1,282	1,094	1,264	1,237
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.41	5.06	3.83	3.64	4.50	11.60	7.33	10.86	8.89	13.77
Trade accounts and trade notes receivable .....	10.13	8.91	9.73	9.58	8.83	29.18	30.66	26.45	27.41	23.15
Inventories .....	9.27	9.16	9.63	9.91	9.76	22.61	23.23	22.30	24.23	22.86
Total current assets .....	26.02	25.38	25.47	25.43	25.33	67.12	65.62	64.37	65.98	64.95
Net property, plant, and equipment .....	14.23	14.56	14.70	14.65	14.70	21.56	24.32	26.07	27.01	26.86
Short-term debt, including current portion of long-term debt .....	5.50	4.83	2.73	1.71	2.23	11.46	9.45	6.32	6.08	6.01
Total current liabilities .....	13.97	13.07	11.59	10.52	10.74	28.67	24.47	24.51	23.81	20.45
Long-term debt .....	7.13	7.42	7.56	7.49	7.88	10.21	10.62	12.16	12.47	12.71
Total liabilities .....	34.77	32.80	31.29	30.40	30.74	41.28	38.71	40.18	39.61	37.07
Stockholders' equity .....	65.23	67.20	68.71	69.60	69.26	58.72	61.29	59.82	60.39	62.93

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 22.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	85,941	78,217	80,550	80,740	78,856	30,185	26,993	28,168	28,020	25,369
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,403	2,207	2,063	2,295	2,153	642	821	664	736	588
All other operating costs and expenses .....	75,446	69,661	68,382	67,898	66,834	25,760	24,222	23,511	22,964	21,317
<b>Income (loss) from operations</b> .....	8,091	6,349	10,104	10,548	9,869	3,783	1,950	3,993	4,319	3,464
Interest expense .....	1,288	1,386	1,600	1,712	1,620	184	194	176	169	146
All other nonoperating income (expense) .....	2,396	1,009	875	1,995	1,380	45	45	137	45	106
<b>Income (loss) before income taxes</b> .....	9,200	5,972	9,379	10,830	9,629	3,644	1,801	3,954	4,195	3,424
Provision for current and deferred domestic income taxes .....	1,376	728	969	852	1,180	254	169	256	210	187
<b>Income (loss) after income taxes</b> .....	7,824	5,244	8,411	9,978	8,448	3,390	1,632	3,698	3,985	3,236
Cash dividends charged to retained earnings this quarter .....	2,486	2,371	2,734	2,690	2,459	602	851	944	1,026	777
<b>Net income retained in business</b> .....	5,338	2,873	5,676	7,288	5,989	2,788	782	2,754	2,959	2,459
Retained earnings at beginning of quarter .....	161,272	161,662	164,469	167,733	170,580	35,403	35,512	35,401	36,437	36,502
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,456)	(623)	(1,004)	(2,706)	(410)	(809)	(630)	(409)	(724)	(282)
<b>Retained earnings at end of quarter</b> .....	165,154	163,913	169,141	172,316	176,158	37,382	35,664	37,746	38,672	38,679
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.80	2.82	2.56	2.84	2.73	2.13	3.04	2.36	2.63	2.32
All other operating costs and expenses .....	87.79	89.06	84.89	84.09	84.75	85.34	89.74	83.47	81.96	84.03
<b>Income (loss) from operations</b> .....	9.42	8.12	12.54	13.06	12.52	12.53	7.22	14.18	15.42	13.65
Interest expense .....	1.50	1.77	1.99	2.12	2.05	0.61	0.72	0.62	0.60	0.58
All other nonoperating income (expense) .....	2.79	1.29	1.09	2.47	1.75	0.15	0.17	0.49	0.16	0.42
<b>Income (loss) before income taxes</b> .....	10.70	7.64	11.64	13.41	12.21	12.07	6.67	14.04	14.97	13.50
Provision for current and deferred domestic income taxes .....	1.60	0.93	1.20	1.06	1.50	0.84	0.62	0.91	0.75	0.74
<b>Income (loss) after income taxes</b> .....	9.10	6.70	10.44	12.36	10.71	11.23	6.05	13.13	14.22	12.76
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.63	15.76	24.03	27.27	23.81	33.74	17.05	36.45	37.73	30.55
After income taxes .....	20.09	13.84	21.55	25.13	20.89	31.39	15.45	34.09	35.85	28.88
Annual rate of profit on total assets:										
Before income taxes .....	9.99	6.64	10.26	12.14	10.75	21.31	10.77	23.08	24.93	20.34
After income taxes .....	8.50	5.83	9.20	11.18	9.43	19.82	9.77	21.59	23.68	19.22
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.63	1.70	1.70	1.71	1.74	2.97	2.99	3.16	3.40	3.35
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.32	0.34	0.34	0.37	0.71	0.76	0.83	0.92	0.96
Total stockholders' equity to total debt .....	1.38	1.35	1.35	1.45	1.52	3.62	3.54	3.69	4.36	4.60

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 22.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	20,504	22,479	22,972	20,244	22,799	10,021	9,955	10,754	10,774	11,820
Time deposits in the U.S., including negotiable certificates of deposit .....	1,173	1,609	1,363	1,420	1,513	480	616	959	942	900
<b>Total cash on hand and in U.S. banks</b> .....	21,677	24,088	24,335	21,664	24,312	10,501	10,570	11,713	11,716	12,720
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,105	3,936	5,087	5,862	5,601	1,136	1,400	1,295	1,422	1,271
<b>Total cash, U.S. Government and other securities</b> .....	25,782	28,024	29,422	27,527	29,913	11,638	11,970	13,008	13,138	13,991
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	53,171	54,048	51,835	49,090	48,677	17,353	16,231	17,108	16,641	16,172
Inventories .....	52,830	51,317	51,290	48,742	46,941	16,269	15,913	16,245	16,017	15,445
All other current assets .....	14,498	14,290	13,442	13,146	15,104	3,126	3,011	3,045	2,808	2,951
<b>Total current assets</b> .....	146,281	147,679	145,988	138,505	140,635	48,385	47,125	49,407	48,603	48,559
Property, plant, and equipment .....	142,940	139,088	140,495	133,976	135,100	48,767	48,503	49,204	47,119	47,085
Land and mineral rights .....	2,967	3,032	2,920	3,115	2,948	362	651	516	599	551
Less: Accumulated depreciation, depletion, and amortization .....	91,864	89,789	88,947	85,293	85,787	33,909	34,316	35,007	33,632	33,273
<b>Net property, plant, and equipment</b> .....	54,043	52,330	54,468	51,798	52,261	15,220	14,839	14,714	14,086	14,363
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	167,939	159,969	165,252	166,572	165,334	4,801	4,894	4,394	4,621	4,421
<b>Total Assets</b> .....	368,262	359,979	365,709	356,875	358,230	68,406	66,858	68,514	67,310	67,343
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	6,470	6,628	6,474	6,666	4,886	2,077	2,053	2,026	1,585	1,552
b. Other short-term loans, including commercial paper .....	6,111	5,405	5,877	4,838	4,365	158	77	183	188	338
Trade accounts and trade notes payable .....	30,526	29,901	28,396	25,911	25,539	6,864	6,311	6,487	6,120	5,792
Income taxes accrued, prior and current years, net of payments .....	1,125	769	1,188	783	597	209	140	194	236	203
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,854	2,319	2,156	2,332	1,844	1,073	1,107	1,040	1,073	999
b. Other long-term loans .....	4,229	5,298	6,905	6,557	7,071	920	834	618	311	313
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,213	36,502	34,814	34,045	36,392	5,015	5,219	5,066	4,785	5,306
<b>Total current liabilities</b> .....	89,528	86,822	85,810	81,132	80,693	16,314	15,740	15,614	14,299	14,504
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	30,754	29,234	32,280	29,028	28,071	5,743	5,663	5,435	4,936	4,729
b. Other long-term loans .....	62,160	63,658	62,164	59,870	60,339	1,978	2,187	2,471	2,115	1,806
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	30,072	28,676	29,326	27,997	27,401	1,163	1,014	1,607	1,497	1,479
<b>Total liabilities</b> .....	212,515	208,390	209,579	198,027	196,504	25,199	24,605	25,127	22,847	22,519
Capital stock and other capital (less treasury stock) .....	(9,406)	(12,323)	(13,012)	(13,468)	(14,432)	5,825	6,590	5,642	5,792	6,145
Retained earnings .....	165,154	163,913	169,141	172,316	176,158	37,382	35,664	37,746	38,672	38,679
<b>Stockholders' equity</b> .....	155,748	151,589	156,130	158,848	161,726	43,207	42,254	43,387	44,464	44,824
<b>Total Liabilities and Stockholders' Equity</b> .....	368,262	359,979	365,709	356,875	358,230	68,406	66,858	68,514	67,310	67,343
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	56,752	60,858	60,179	57,373	59,942	32,071	31,385	33,793	34,305	34,055
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.00	7.79	8.05	7.71	8.35	17.01	17.90	18.99	19.52	20.78
Trade accounts and trade notes receivable .....	14.44	15.01	14.17	13.76	13.59	25.37	24.28	24.97	24.72	24.01
Inventories .....	14.35	14.26	14.02	13.66	13.10	23.78	23.80	23.71	23.79	22.93
Total current assets .....	39.72	41.02	39.92	38.81	39.26	70.73	70.49	72.11	72.21	72.11
Net property, plant, and equipment .....	14.68	14.54	14.89	14.51	14.59	22.25	22.19	21.48	20.93	21.33
Short-term debt, including current portion of long-term debt .....	5.34	5.46	5.86	5.71	5.07	6.18	6.09	5.64	4.69	4.76
Total current liabilities .....	24.31	24.12	23.46	22.73	22.53	23.85	23.54	22.79	21.24	21.54
Long-term debt .....	25.23	25.80	25.82	24.91	24.68	11.29	11.74	11.54	10.48	9.71
Total liabilities .....	57.71	57.89	57.31	55.49	54.85	36.84	36.80	36.67	33.94	33.44
Stockholders' equity .....	42.29	42.11	42.69	44.51	45.15	63.16	63.20	63.33	66.06	66.56

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 23.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	120,078	123,141	123,110	134,775	128,038	14,569	14,449	14,547	14,721	14,113
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,152	2,316	2,374	2,481	2,430	203	277	240	252	242
All other operating costs and expenses .....	106,106	108,185	108,204	115,435	110,443	12,821	12,669	12,183	12,320	11,718
<b>Income (loss) from operations</b> .....	11,820	12,640	12,533	16,859	15,164	1,545	1,503	2,124	2,149	2,153
Interest expense .....	1,873	1,825	1,985	2,272	2,145	83	75	89	110	96
All other nonoperating income (expense) .....	6,628	6,643	6,375	5,840	9,208	37	3	64	50	8
<b>Income (loss) before income taxes</b> .....	16,574	17,458	16,923	20,427	22,228	1,499	1,431	2,099	2,089	2,065
Provision for current and deferred domestic income taxes .....	2,002	2,536	2,092	2,974	2,410	162	173	132	140	162
<b>Income (loss) after income taxes</b> .....	14,572	14,922	14,831	17,453	19,818	1,337	1,257	1,966	1,949	1,903
Cash dividends charged to retained earnings this quarter .....	2,565	3,404	2,343	4,888	2,945	332	488	256	553	252
<b>Net income retained in business</b> .....	12,007	11,518	12,489	12,565	16,873	1,005	769	1,711	1,396	1,651
Retained earnings at beginning of quarter .....	251,560	260,547	274,979	284,650	296,062	14,872	15,690	18,040	17,423	19,005
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,949)	(2,851)	(968)	435	(1,851)	(539)	(287)	(3)	(319)	(277)
<b>Retained earnings at end of quarter</b> .....	259,617	269,213	286,500	297,651	311,084	15,339	16,172	19,747	18,500	20,379
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.79	1.88	1.93	1.84	1.90	1.39	1.92	1.65	1.71	1.72
All other operating costs and expenses .....	88.36	87.85	87.89	85.65	86.26	88.00	87.68	83.75	83.69	83.03
<b>Income (loss) from operations</b> .....	9.84	10.26	10.18	12.51	11.84	10.61	10.40	14.60	14.60	15.26
Interest expense .....	1.56	1.48	1.61	1.69	1.68	0.57	0.52	0.61	0.75	0.68
All other nonoperating income (expense) .....	5.52	5.39	5.18	4.33	7.19	0.25	0.02	0.44	0.34	0.05
<b>Income (loss) before income taxes</b> .....	13.80	14.18	13.75	15.16	17.36	10.29	9.90	14.43	14.19	14.63
Provision for current and deferred domestic income taxes .....	1.67	2.06	1.70	2.21	1.88	1.11	1.20	0.91	0.95	1.14
<b>Income (loss) after income taxes</b> .....	12.14	12.12	12.05	12.95	15.48	9.18	8.70	13.52	13.24	13.48
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.11	25.50	24.27	26.98	28.24	26.77	24.09	33.53	33.11	30.95
After income taxes .....	22.08	21.80	21.27	23.05	25.18	23.87	21.17	31.42	30.89	28.52
Annual rate of profit on total assets:										
Before income taxes .....	10.21	10.61	9.95	11.21	12.47	15.38	14.29	19.53	19.78	19.54
After income taxes .....	8.98	9.07	8.72	9.58	11.12	13.72	12.56	18.30	18.45	18.01
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.23	1.23	1.27	1.28	1.32	2.37	2.39	2.50	2.54	2.86
Total cash, U.S. Government and other securities, to total current liabilities .....	0.22	0.22	0.22	0.24	0.27	0.57	0.56	0.57	0.60	0.72
Total stockholders' equity to total debt .....	1.85	1.92	1.80	1.83	2.15	4.04	4.40	4.00	4.47	4.90

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 23.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	29,717	30,149	29,696	34,901	37,187	6,145	5,863	6,080	6,131	6,539
Time deposits in the U.S., including negotiable certificates of deposit .....	1,655	1,584	1,334	1,491	1,849	140	147	189	301	416
<b>Total cash on hand and in U.S. banks</b> .....	31,372	31,732	31,030	36,391	39,036	6,286	6,010	6,269	6,432	6,955
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	10,162	10,770	11,521	12,512	12,673	560	904	1,053	678	763
<b>Total cash, U.S. Government and other securities</b> .....	41,534	42,503	42,551	48,903	51,710	6,846	6,914	7,322	7,110	7,718
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	62,473	63,296	66,972	68,974	69,244	7,697	8,191	9,146	8,586	8,628
Inventories .....	83,505	86,394	92,893	92,656	88,425	12,030	12,353	13,495	12,805	12,667
All other current assets .....	47,125	44,050	44,752	46,984	47,438	1,861	1,830	1,992	1,808	1,854
<b>Total current assets</b> .....	234,636	236,243	247,168	257,518	256,817	28,433	29,288	31,954	30,309	30,867
Property, plant, and equipment .....	141,246	143,120	150,029	155,325	151,173	17,768	17,859	19,202	19,272	19,654
Land and mineral rights .....	3,680	4,614	4,215	4,406	4,203	321	319	365	460	530
Less: Accumulated depreciation, depletion, and amortization .....	87,356	87,784	91,464	95,035	93,132	11,669	11,597	12,387	12,602	13,090
<b>Net property, plant, and equipment</b> .....	57,570	59,949	62,780	64,696	62,244	6,420	6,581	7,180	7,130	7,095
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	357,085	361,921	370,412	406,375	393,671	4,139	4,185	3,849	4,816	4,305
<b>Total Assets</b> .....	649,291	658,113	680,360	728,588	712,731	38,992	40,054	42,983	42,256	42,266
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,756	3,647	3,657	3,794	3,191	624	841	908	800	758
b. Other short-term loans, including commercial paper .....	8,103	10,465	11,950	9,141	7,357	122	135	248	336	243
Trade accounts and trade notes payable .....	59,555	56,678	60,086	61,652	58,458	4,430	4,013	4,553	3,770	3,553
Income taxes accrued, prior and current years, net of payments .....	12,996	13,056	12,799	13,330	13,434	114	112	150	90	69
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,796	2,322	2,300	3,269	1,361	492	698	646	503	470
b. Other long-term loans .....	11,714	11,643	11,122	7,964	7,483	486	405	214	197	184
All other current liabilities, including excise and sales taxes, and accrued expenses .....	92,699	94,681	92,817	101,743	103,236	5,728	6,059	6,053	6,214	5,511
<b>Total current liabilities</b> .....	190,619	192,492	194,731	200,892	194,520	11,995	12,262	12,772	11,909	10,788
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	25,490	23,865	28,614	30,434	22,617	1,870	1,775	2,243	1,887	1,844
b. Other long-term loans .....	91,637	90,371	97,524	110,885	104,274	1,948	1,548	2,005	1,929	1,946
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	77,492	77,527	80,547	83,545	76,453	780	717	926	1,287	1,000
<b>Total liabilities</b> .....	385,239	384,255	401,417	425,756	397,864	16,592	16,301	17,946	17,014	15,579
Capital stock and other capital (less treasury stock) .....	4,434	4,645	(7,556)	5,181	3,783	7,061	7,581	5,289	6,742	6,308
Retained earnings .....	259,617	269,213	286,500	297,651	311,084	15,339	16,172	19,747	18,500	20,379
<b>Stockholders' equity</b> .....	264,051	273,858	278,944	302,832	314,867	22,400	23,752	25,037	25,242	26,687
<b>Total Liabilities and Stockholders' Equity</b> .....	649,291	658,113	680,360	728,588	712,731	38,992	40,054	42,983	42,256	42,266
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	44,017	43,751	52,437	56,625	62,297	16,439	17,026	19,182	18,400	20,079
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.40	6.46	6.25	6.71	7.26	17.56	17.26	17.03	16.83	18.26
Trade accounts and trade notes receivable .....	9.62	9.62	9.84	9.47	9.72	19.74	20.45	21.28	20.32	20.41
Inventories .....	12.86	13.13	13.65	12.72	12.41	30.85	30.84	31.40	30.30	29.97
Total current assets .....	36.14	35.90	36.33	35.34	36.03	72.92	73.12	74.34	71.73	73.03
Net property, plant, and equipment .....	8.87	9.11	9.23	8.88	8.73	16.46	16.43	16.70	16.87	16.79
Short-term debt, including current portion of long-term debt .....	3.91	4.27	4.27	3.32	2.72	4.42	5.19	4.69	4.34	3.92
Total current liabilities .....	29.36	29.25	28.62	27.57	27.29	30.76	30.61	29.72	28.18	25.52
Long-term debt .....	18.04	17.36	18.54	19.40	17.80	9.79	8.30	9.88	9.03	8.97
Total liabilities .....	59.33	58.39	59.00	58.44	55.82	42.55	40.70	41.75	40.26	36.86
Stockholders' equity .....	40.67	41.61	41.00	41.56	44.18	57.45	59.30	58.25	59.74	63.14

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 24.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	197,018	202,079	182,442	177,237	188,804	7,650	7,131	6,504	6,810	7,115
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,912	7,287	6,299	6,274	6,242	144	158	158	171	155
All other operating costs and expenses .....	168,923	174,312	161,139	155,075	161,714	6,542	6,901	6,181	6,329	6,626
<b>Income (loss) from operations</b> .....	21,182	20,480	15,004	15,888	20,848	964	72	166	309	334
Interest expense .....	4,875	5,380	5,886	5,825	6,311	49	102	103	119	118
All other nonoperating income (expense) .....	33,788	44,825	41,018	33,701	37,400	9	(83)	(22)	25	6
<b>Income (loss) before income taxes</b> .....	50,095	59,925	50,136	43,763	51,937	924	(113)	41	215	222
Provision for current and deferred domestic income taxes .....	2,373	6,342	6,195	2,203	3,457	70	33	70	117	112
<b>Income (loss) after income taxes</b> .....	47,723	53,583	43,941	41,560	48,480	854	(146)	(29)	98	110
Cash dividends charged to retained earnings this quarter .....	17,650	15,694	17,648	14,782	14,835	245	102	133	285	241
<b>Net income retained in business</b> .....	30,072	37,890	26,293	26,778	33,645	609	(248)	(162)	(187)	(131)
Retained earnings at beginning of quarter .....	310,522	302,613	312,096	311,560	284,678	368	(9,368)	(1,723)	1,938	499
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(35,462)	(28,036)	(26,195)	(23,674)	(28,223)	71	48	(225)	(88)	7
<b>Retained earnings at end of quarter</b> .....	305,132	312,467	312,194	314,664	290,101	1,049	(9,568)	(2,111)	1,663	375
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.51	3.61	3.45	3.54	3.31	1.88	2.22	2.43	2.51	2.18
All other operating costs and expenses .....	85.74	86.26	88.32	87.50	85.65	85.51	96.77	95.02	92.94	93.13
<b>Income (loss) from operations</b> .....	10.75	10.13	8.22	8.96	11.04	12.60	1.01	2.55	4.54	4.70
Interest expense .....	2.47	2.66	3.23	3.29	3.34	0.64	1.43	1.59	1.75	1.66
All other nonoperating income (expense) .....	17.15	22.18	22.48	19.01	19.81	0.11	(1.16)	(0.33)	0.36	0.08
<b>Income (loss) before income taxes</b> .....	25.43	29.65	27.48	24.69	27.51	12.08	(1.58)	0.63	3.16	3.12
Provision for current and deferred domestic income taxes .....	1.20	3.14	3.40	1.24	1.83	0.91	0.46	1.07	1.72	1.58
<b>Income (loss) after income taxes</b> .....	24.22	26.52	24.08	23.45	25.68	11.17	(2.04)	(0.45)	1.44	1.54
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.43	23.89	20.01	17.45	20.01	29.78	(4.08)	1.25	7.03	6.20
After income taxes .....	19.46	21.36	17.54	16.57	18.68	27.54	(5.26)	(0.89)	3.21	3.06
Annual rate of profit on total assets:										
Before income taxes .....	9.97	11.74	9.93	8.62	9.86	15.92	(1.96)	0.69	3.59	3.47
After income taxes .....	9.50	10.50	8.70	8.19	9.20	14.72	(2.52)	(0.50)	1.64	1.71
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.14	1.21	1.24	1.22	1.26	2.21	2.06	2.46	2.19	2.37
Total cash, U.S. Government and other securities, to total current liabilities .....	0.36	0.42	0.44	0.44	0.46	0.71	0.65	0.73	0.63	0.65
Total stockholders' equity to total debt .....	1.80	1.85	1.81	1.80	1.81	4.01	2.84	3.49	2.74	3.29

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 24.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	72,852	89,273	93,122	91,347	101,724	4,640	4,832	4,293	4,215	4,081
Time deposits in the U.S., including negotiable certificates of deposit .....	5,764	13,032	7,131	5,925	8,122	67	78	63	126	294
<b>Total cash on hand and in U.S. banks</b> .....	<b>78,616</b>	<b>102,305</b>	<b>100,253</b>	<b>97,272</b>	<b>109,846</b>	<b>4,707</b>	<b>4,910</b>	<b>4,356</b>	<b>4,341</b>	<b>4,375</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	66,176	67,453	68,730	74,448	80,472	1,026	614	760	618	713
<b>Total cash, U.S. Government and other securities</b> .....	<b>144,793</b>	<b>169,758</b>	<b>168,983</b>	<b>171,719</b>	<b>190,318</b>	<b>5,733</b>	<b>5,524</b>	<b>5,116</b>	<b>4,959</b>	<b>5,088</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	107,972	109,420	97,804	96,323	106,245	4,495	4,499	4,473	4,446	4,698
Inventories .....	96,593	98,762	95,728	93,697	96,973	6,571	6,525	6,350	6,335	7,153
All other current assets .....	110,968	110,094	109,634	110,000	126,649	909	1,066	1,316	1,515	1,743
<b>Total current assets</b> .....	<b>460,325</b>	<b>488,033</b>	<b>472,150</b>	<b>471,739</b>	<b>520,186</b>	<b>17,709</b>	<b>17,614</b>	<b>17,255</b>	<b>17,255</b>	<b>18,682</b>
Property, plant, and equipment .....	389,083	396,061	405,024	410,107	422,155	6,465	6,565	6,884	7,220	7,126
Land and mineral rights .....	24,704	25,118	25,570	25,551	25,586	155	103	121	128	152
Less: Accumulated depreciation, depletion, and amortization .....	241,643	243,999	246,747	248,836	255,283	4,301	4,306	4,579	4,684	4,712
<b>Net property, plant, and equipment</b> .....	<b>172,145</b>	<b>177,180</b>	<b>183,847</b>	<b>186,822</b>	<b>192,458</b>	<b>2,319</b>	<b>2,362</b>	<b>2,426</b>	<b>2,664</b>	<b>2,566</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,377,570	1,375,936	1,363,971	1,371,280	1,394,048	3,181	3,107	3,804	4,031	4,376
<b>Total Assets</b> .....	<b>2,010,041</b>	<b>2,041,149</b>	<b>2,019,968</b>	<b>2,029,841</b>	<b>2,106,692</b>	<b>23,209</b>	<b>23,084</b>	<b>23,484</b>	<b>23,950</b>	<b>25,624</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,223	5,024	4,255	5,300	4,186	307	290	363	585	485
b. Other short-term loans, including commercial paper .....	17,905	11,855	10,741	13,244	14,116	223	715	865	987	852
Trade accounts and trade notes payable .....	130,126	127,957	104,581	108,067	121,015	3,055	2,786	2,331	2,764	2,797
Income taxes accrued, prior and current years, net of payments .....	9,279	15,659	19,441	18,155	18,475	65	61	46	43	26
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	5,123	4,482	6,148	9,163	10,438	275	366	111	221	248
b. Other long-term loans .....	37,229	34,573	35,697	30,704	36,483	195	106	170	254	338
All other current liabilities, including excise and sales taxes, and accrued expenses .....	200,448	205,004	199,495	202,184	206,735	3,902	4,235	3,116	3,032	3,143
<b>Total current liabilities</b> .....	<b>405,333</b>	<b>404,554</b>	<b>380,357</b>	<b>386,818</b>	<b>411,448</b>	<b>8,023</b>	<b>8,559</b>	<b>7,002</b>	<b>7,885</b>	<b>7,888</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	58,984	57,933	54,939	50,688	53,184	979	1,018	1,026	1,012	969
b. Other long-term loans .....	419,718	428,424	442,537	449,318	455,024	1,116	1,408	1,197	1,407	1,464
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	145,194	146,720	140,099	139,812	149,030	682	1,027	1,218	1,399	972
<b>Total liabilities</b> .....	<b>1,029,229</b>	<b>1,037,631</b>	<b>1,017,932</b>	<b>1,026,636</b>	<b>1,068,687</b>	<b>10,799</b>	<b>12,012</b>	<b>10,443</b>	<b>11,703</b>	<b>11,294</b>
Capital stock and other capital (less treasury stock) .....	675,679	691,052	689,842	688,541	747,904	11,361	20,639	15,152	10,584	13,955
Retained earnings .....	305,132	312,467	312,194	314,664	290,101	1,049	(9,568)	(2,111)	1,663	375
<b>Stockholders' equity</b> .....	<b>980,811</b>	<b>1,003,519</b>	<b>1,002,036</b>	<b>1,003,205</b>	<b>1,038,005</b>	<b>12,409</b>	<b>11,072</b>	<b>13,041</b>	<b>12,247</b>	<b>14,330</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>2,010,041</b>	<b>2,041,149</b>	<b>2,019,968</b>	<b>2,029,841</b>	<b>2,106,692</b>	<b>23,209</b>	<b>23,084</b>	<b>23,484</b>	<b>23,950</b>	<b>25,624</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	54,993	83,479	91,793	84,921	108,738	9,686	9,055	10,252	9,370	10,793
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.20	8.32	8.37	8.46	9.03	24.70	23.93	21.78	20.71	19.86
Trade accounts and trade notes receivable .....	5.37	5.36	4.84	4.75	5.04	19.37	19.49	19.05	18.56	18.33
Inventories .....	4.81	4.84	4.74	4.62	4.60	28.31	28.27	27.04	26.45	27.92
Total current assets .....	22.90	23.91	23.37	23.24	24.69	76.30	76.31	73.47	72.05	72.91
Net property, plant, and equipment .....	8.56	8.68	9.10	9.20	9.14	9.99	10.23	10.33	11.12	10.01
Short-term debt, including current portion of long-term debt .....	3.26	2.74	2.81	2.88	3.10	4.31	6.40	6.43	8.55	7.50
Total current liabilities .....	20.17	19.82	18.83	19.06	19.53	34.57	37.08	29.82	32.92	30.79
Long-term debt .....	23.82	23.83	24.63	24.63	24.12	9.03	10.51	9.47	10.10	9.49
Total liabilities .....	51.20	50.84	50.39	50.58	50.73	46.53	52.04	44.47	48.87	44.08
Stockholders' equity .....	48.80	49.16	49.61	49.42	49.27	53.47	47.96	55.53	51.13	55.92

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 25.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	65,947	68,718	60,867	52,691	56,890	660	509	514	572	518
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,315	1,357	1,364	1,272	1,277	10	12	13	15	12
All other operating costs and expenses .....	58,068	57,224	50,934	44,171	46,579	651	495	531	577	458
<b>Income (loss) from operations</b> .....	6,564	10,137	8,569	7,249	9,035	(1)	2	(30)	(21)	48
Interest expense .....	1,475	1,537	1,806	1,874	1,830	4	7	5	7	7
All other nonoperating income (expense) .....	19,320	22,533	20,485	17,012	18,787	0	1	(1)	(1)	0
<b>Income (loss) before income taxes</b> .....	24,409	31,133	27,248	22,387	25,992	(5)	(4)	(35)	(30)	41
Provision for current and deferred domestic income taxes .....	1,181	2,814	2,045	790	2,056	5	8	4	16	15
<b>Income (loss) after income taxes</b> .....	23,228	28,320	25,203	21,597	23,936	(10)	(11)	(39)	(45)	26
Cash dividends charged to retained earnings this quarter .....	4,521	4,525	4,747	4,781	4,515	2	4	13	25	33
<b>Net income retained in business</b> .....	18,707	23,794	20,456	16,815	19,420	(12)	(16)	(52)	(71)	(7)
Retained earnings at beginning of quarter .....	(1,471)	(6,026)	(826)	656	(28,374)	(54)	8	(208)	299	(203)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(26,891)	(18,531)	(19,583)	(18,761)	(21,491)	(8)	(41)	3	4	(23)
<b>Retained earnings at end of quarter</b> .....	(9,654)	(763)	47	(1,290)	(30,445)	(74)	(49)	(257)	232	(233)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.99	1.97	2.24	2.41	2.24	1.52	2.40	2.47	2.69	2.29
All other operating costs and expenses .....	88.05	83.27	83.68	83.83	81.88	98.67	97.22	103.27	100.94	88.40
<b>Income (loss) from operations</b> .....	9.95	14.75	14.08	13.76	15.88	(0.19)	0.38	(5.74)	(3.63)	9.30
Interest expense .....	2.24	2.24	2.97	3.56	3.22	0.63	1.30	0.92	1.31	1.28
All other nonoperating income (expense) .....	29.30	32.79	33.66	32.29	33.02	0.05	0.16	(0.15)	(0.23)	(0.09)
<b>Income (loss) before income taxes</b> .....	37.01	45.31	44.77	42.49	45.69	(0.77)	(0.76)	(6.81)	(5.17)	7.93
Provision for current and deferred domestic income taxes .....	1.79	4.09	3.36	1.50	3.61	0.74	1.48	0.77	2.79	2.83
<b>Income (loss) after income taxes</b> .....	35.22	41.21	41.41	40.99	42.07	(1.51)	(2.25)	(7.59)	(7.95)	5.10
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	110.77	135.73	110.87	92.04	105.80	(2.84)	(2.95)	(17.43)	(16.98)	16.98
After income taxes .....	105.40	123.46	102.55	88.79	97.43	(5.59)	(8.68)	(19.41)	(26.13)	10.93
Annual rate of profit on total assets:										
Before income taxes .....	21.39	27.93	24.90	20.55	23.12	(0.96)	(0.91)	(7.48)	(6.05)	7.48
After income taxes .....	20.36	25.40	23.03	19.82	21.29	(1.89)	(2.68)	(8.33)	(9.31)	4.81
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	0.63	0.68	0.68	0.71	0.71	1.38	1.43	1.75	1.53	1.82
Total cash, U.S. Government and other securities, to total current liabilities .....	0.17	0.22	0.23	0.26	0.23	0.32	0.23	0.23	0.19	0.17
Total stockholders' equity to total debt .....	0.47	0.52	0.55	0.55	0.56	1.77	1.34	2.63	1.65	2.84

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 25.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	16,482	17,350	17,302	18,530	19,451	360	194	168	162	108
Time deposits in the U.S., including negotiable certificates of deposit .....	3	8	4	5	110	3	8	4	5	49
<b>Total cash on hand and in U.S. banks</b> .....	16,485	17,357	17,306	18,535	19,561	363	202	172	167	157
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	14,905	19,612	19,909	21,855	20,302	2	3	0	9	2
<b>Total cash, U.S. Government and other securities</b> .....	31,390	36,969	37,216	40,391	39,863	365	204	172	176	158
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	29,377	26,795	20,694	19,049	23,471	385	441	469	507	708
Inventories .....	12,348	12,454	10,983	10,690	9,986	653	523	513	544	618
All other current assets .....	42,425	39,568	39,574	40,780	51,337	150	97	147	188	198
<b>Total current assets</b> .....	115,540	115,786	108,467	110,910	124,656	1,553	1,266	1,301	1,414	1,683
Property, plant, and equipment .....	70,930	71,736	73,143	72,844	74,281	389	320	328	360	412
Land and mineral rights .....	20,009	20,324	20,299	20,299	20,307	6	8	5	5	5
Less: Accumulated depreciation, depletion, and amortization .....	53,353	53,599	54,149	54,087	55,308	239	196	185	209	241
<b>Net property, plant, and equipment</b> .....	37,587	38,461	39,293	39,056	39,281	156	132	148	156	176
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	303,284	291,655	289,971	285,848	285,701	404	309	425	382	338
<b>Total Assets</b> .....	456,410	445,902	437,730	435,814	449,638	2,113	1,707	1,875	1,952	2,196
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	405	438	684	428	364	29	50	67	79	92
b. Other short-term loans, including commercial paper .....	10,692	2,286	2,600	5,029	6,839	75	0	5	8	3
Trade accounts and trade notes payable .....	71,521	66,822	49,264	50,353	61,981	563	432	416	457	406
Income taxes accrued, prior and current years, net of payments .....	6,161	9,784	10,298	10,039	9,857	5	2	3	7	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	124	266	1,293	1,430	1,993	77	109	2	92	44
b. Other long-term loans .....	23,169	20,645	21,927	16,680	20,706	12	9	5	7	16
All other current liabilities, including excise and sales taxes, and accrued expenses .....	71,155	70,686	72,594	73,185	73,897	362	283	243	272	358
<b>Total current liabilities</b> .....	183,228	170,927	158,659	157,144	175,636	1,123	886	742	923	926
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,340	4,124	4,265	4,369	4,682	42	63	149	160	83
b. Other long-term loans .....	148,165	148,190	146,363	148,138	141,926	170	160	77	77	103
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	32,529	30,908	30,140	28,870	29,123	63	71	102	97	118
<b>Total liabilities</b> .....	368,262	354,148	339,427	338,522	351,367	1,398	1,180	1,070	1,256	1,229
Capital stock and other capital (less treasury stock) .....	97,802	92,516	98,256	98,582	128,716	789	576	1,061	464	1,200
Retained earnings .....	(9,654)	(763)	47	(1,290)	(30,445)	(74)	(49)	(257)	232	(233)
<b>Stockholders' equity</b> .....	88,148	91,754	98,303	97,292	98,271	716	527	804	696	967
<b>Total Liabilities and Stockholders' Equity</b> .....	456,410	445,902	437,730	435,814	449,638	2,113	1,707	1,875	1,952	2,196
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(67,688)	(55,141)	(50,192)	(46,235)	(50,980)	429	380	559	492	757
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.88	8.29	8.50	9.27	8.87	17.25	11.97	9.20	8.99	7.20
Trade accounts and trade notes receivable .....	6.44	6.01	4.73	4.37	5.22	18.24	25.85	25.01	25.95	32.24
Inventories .....	2.71	2.79	2.51	2.45	2.22	30.88	30.65	27.38	27.86	28.15
Total current assets .....	25.31	25.97	24.78	25.45	27.72	73.48	74.16	69.40	72.45	76.61
Net property, plant, and equipment .....	8.24	8.63	8.98	8.96	8.74	7.39	7.72	7.92	7.99	8.02
Short-term debt, including current portion of long-term debt .....	7.54	5.30	6.05	5.41	6.65	9.15	9.90	4.24	9.53	7.04
Total current liabilities .....	40.15	38.33	36.25	36.06	39.06	53.16	51.88	39.58	47.26	42.14
Long-term debt .....	33.41	34.16	34.41	34.99	32.61	10.00	13.08	12.10	12.12	8.47
Total liabilities .....	80.69	79.42	77.54	77.68	78.14	66.14	69.13	57.10	64.35	55.96
Stockholders' equity .....	19.31	20.58	22.46	22.32	21.86	33.86	30.87	42.90	35.65	44.04

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 26.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	28,139	29,150	27,163	27,417	28,200	1,016	909	756	702	762
Depreciation, depletion, and amortization of property, plant, and equipment .....	683	776	628	804	660	13	17	13	16	12
All other operating costs and expenses .....	22,401	24,830	22,892	22,699	22,863	815	822	736	680	644
<b>Income (loss) from operations</b> .....	5,055	3,545	3,644	3,914	4,677	188	70	7	6	106
Interest expense .....	733	808	902	926	1,110	14	5	4	13	14
All other nonoperating income (expense) .....	2,909	2,831	4,689	3,887	1,325	3	(6)	(12)	20	(10)
<b>Income (loss) before income taxes</b> .....	7,231	5,568	7,430	6,875	4,891	178	59	(10)	13	82
Provision for current and deferred domestic income taxes .....	998	863	1,032	791	184	15	7	13	19	22
<b>Income (loss) after income taxes</b> .....	6,233	4,705	6,398	6,084	4,707	163	52	(23)	(6)	60
Cash dividends charged to retained earnings this quarter .....	2,824	3,014	2,689	2,842	2,590	13	19	29	39	28
<b>Net income retained in business</b> .....	3,408	1,691	3,709	3,242	2,117	150	33	(52)	(45)	32
Retained earnings at beginning of quarter .....	(64,460)	(61,781)	(62,044)	(60,865)	(59,041)	594	779	944	783	467
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,364)	(1,503)	(1,963)	(1,562)	(1,181)	(10)	9	(6)	(21)	(8)
<b>Retained earnings at end of quarter</b> .....	(63,415)	(61,593)	(60,298)	(59,186)	(58,106)	735	820	886	717	491
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.43	2.66	2.31	2.93	2.34	1.32	1.85	1.75	2.21	1.55
All other operating costs and expenses .....	79.61	85.18	84.28	82.79	81.08	80.19	90.47	97.33	96.97	84.50
<b>Income (loss) from operations</b> .....	17.96	12.16	13.41	14.28	16.58	18.49	7.68	0.92	0.81	13.94
Interest expense .....	2.61	2.77	3.32	3.38	3.94	1.35	0.59	0.53	1.88	1.83
All other nonoperating income (expense) .....	10.34	9.71	17.26	14.18	4.70	0.34	(0.61)	(1.65)	2.87	(1.35)
<b>Income (loss) before income taxes</b> .....	25.70	19.10	27.35	25.08	17.35	17.49	6.47	(1.26)	1.80	10.76
Provision for current and deferred domestic income taxes .....	3.55	2.96	3.80	2.89	0.65	1.43	0.77	1.78	2.66	2.87
<b>Income (loss) after income taxes</b> .....	22.15	16.14	23.56	22.19	16.69	16.06	5.70	(3.04)	(0.86)	7.89
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.36	20.47	26.35	23.73	16.68	43.35	12.25	(2.32)	3.99	31.53
After income taxes .....	23.58	17.30	22.69	21.00	16.05	39.81	10.79	(5.61)	(1.90)	23.13
Annual rate of profit on total assets:										
Before income taxes .....	11.87	8.82	11.53	10.25	7.15	23.15	7.40	(1.22)	1.72	11.73
After income taxes .....	10.23	7.45	9.93	9.07	6.88	21.25	6.52	(2.93)	(0.82)	8.60
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.44	1.52	1.57	1.50	1.53	2.22	2.77	2.22	1.81	1.85
Total cash, U.S. Government and other securities, to total current liabilities .....	0.39	0.46	0.47	0.45	0.48	0.56	0.78	0.53	0.39	0.27
Total stockholders' equity to total debt .....	1.76	1.74	1.76	1.67	1.62	4.43	6.65	4.44	3.25	2.00

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 26.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	8,680	12,384	13,494	11,764	13,203	589	634	516	389	181
Time deposits in the U.S., including negotiable certificates of deposit .....	1,205	3,324	2,394	2,242	2,637	8	30	36	41	120
<b>Total cash on hand and in U.S. banks</b> .....	9,886	15,708	15,888	14,006	15,840	597	664	552	430	301
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	12,713	11,848	11,599	13,126	13,803	4	35	3	23	5
<b>Total cash, U.S. Government and other securities</b> .....	22,598	27,556	27,487	27,132	29,644	601	698	556	454	306
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,834	15,213	14,824	14,651	14,872	894	763	714	651	621
Inventories .....	15,288	16,807	17,680	17,677	17,843	772	834	936	849	1,003
All other current assets .....	30,607	31,279	31,043	30,880	31,463	110	174	137	143	176
<b>Total current assets</b> .....	83,327	90,855	91,035	90,341	93,821	2,377	2,470	2,343	2,097	2,106
Property, plant, and equipment .....	35,681	37,359	37,954	38,557	38,229	557	477	554	499	472
Land and mineral rights .....	576	603	608	584	590	7	6	5	2	1
Less: Accumulated depreciation, depletion, and amortization .....	21,124	22,542	22,784	23,015	23,254	306	274	319	295	295
<b>Net property, plant, and equipment</b> .....	15,133	15,421	15,778	16,126	15,565	257	210	240	206	179
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	145,310	146,342	150,870	161,844	164,138	436	500	551	634	513
<b>Total Assets</b> .....	243,771	252,617	257,683	268,311	273,525	3,070	3,179	3,134	2,937	2,797
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	576	105	80	148	184	21	22	50	54	82
b. Other short-term loans, including commercial paper .....	65	9	575	1,561	643	39	0	39	33	8
Trade accounts and trade notes payable .....	14,533	14,530	12,552	12,616	12,380	564	485	553	578	561
Income taxes accrued, prior and current years, net of payments .....	1,669	2,720	4,565	5,612	5,963	20	4	16	19	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,452	1,434	1,305	2,142	2,154	48	69	9	3	0
b. Other long-term loans .....	2,475	2,512	1,090	1,133	2,477	8	5	6	2	4
All other current liabilities, including excise and sales taxes, and accrued expenses .....	37,107	38,411	37,937	37,193	37,538	370	309	383	468	467
<b>Total current liabilities</b> .....	57,876	59,721	58,104	60,405	61,339	1,069	893	1,056	1,156	1,135
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	15,500	15,725	15,798	15,084	15,545	50	66	70	63	66
b. Other long-term loans .....	39,853	42,705	45,304	49,210	51,568	205	128	195	236	360
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	24,827	25,652	25,675	27,731	27,792	107	172	174	213	195
<b>Total liabilities</b> .....	138,057	143,803	144,882	152,430	156,245	1,431	1,258	1,495	1,669	1,757
Capital stock and other capital (less treasury stock) .....	169,129	170,407	173,099	175,067	175,386	905	1,101	753	551	550
Retained earnings .....	(63,415)	(61,593)	(60,298)	(59,186)	(58,106)	735	820	886	717	491
<b>Stockholders' equity</b> .....	105,713	108,814	112,802	115,881	117,280	1,639	1,921	1,639	1,268	1,041
<b>Total Liabilities and Stockholders' Equity</b> .....	243,771	252,617	257,683	268,311	273,525	3,070	3,179	3,134	2,937	2,797
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	25,451	31,134	32,931	29,936	32,482	1,308	1,577	1,287	940	970
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	9.27	10.91	10.67	10.11	10.84	19.57	21.97	17.73	15.44	10.94
Trade accounts and trade notes receivable .....	6.09	6.02	5.75	5.46	5.44	29.11	24.01	22.79	22.18	22.19
Inventories .....	6.27	6.65	6.86	6.59	6.52	25.15	26.24	29.87	28.90	35.86
Total current assets .....	34.18	35.97	35.33	33.67	34.30	77.42	77.69	74.76	71.38	75.27
Net property, plant, and equipment .....	6.21	6.10	6.12	6.01	5.69	8.37	6.59	7.66	7.02	6.39
Short-term debt, including current portion of long-term debt .....	1.87	1.61	1.18	1.86	2.00	3.74	2.99	3.31	3.11	3.36
Total current liabilities .....	23.74	23.64	22.55	22.51	22.43	34.81	28.08	33.69	39.36	40.58
Long-term debt .....	22.71	23.13	23.71	23.96	24.54	8.32	6.09	8.45	10.19	15.24
Total liabilities .....	56.63	56.93	56.22	56.81	57.12	46.61	39.58	47.69	56.82	62.79
Stockholders' equity .....	43.37	43.07	43.78	43.19	42.88	53.39	60.42	52.31	43.18	37.21

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 27.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	102,931	104,211	94,412	97,128	103,714	5,975	5,713	5,234	5,537	5,835
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,914	5,155	4,307	4,198	4,306	121	129	132	140	131
All other operating costs and expenses .....	88,453	92,258	87,313	88,205	92,272	5,076	5,583	4,914	5,072	5,524
<b>Income (loss) from operations</b> .....	9,563	6,798	2,791	4,725	7,137	778	0	189	324	180
Interest expense .....	2,667	3,035	3,178	3,026	3,371	31	90	95	98	97
All other nonoperating income (expense) .....	11,559	19,461	15,844	12,802	17,288	5	(78)	(8)	6	16
<b>Income (loss) before income taxes</b> .....	18,455	23,224	15,457	14,501	21,054	751	(168)	85	232	99
Provision for current and deferred domestic income taxes .....	193	2,665	3,118	621	1,217	50	18	52	83	76
<b>Income (loss) after income taxes</b> .....	18,262	20,558	12,339	13,880	19,837	701	(186)	33	150	23
Cash dividends charged to retained earnings this quarter .....	10,306	8,154	10,211	7,159	7,729	231	79	91	221	179
<b>Net income retained in business</b> .....	7,957	12,404	2,128	6,721	12,108	471	(265)	(58)	(72)	(156)
Retained earnings at beginning of quarter .....	376,453	370,420	374,966	371,769	372,094	(172)	(10,155)	(2,459)	856	234
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,207)	(8,002)	(4,650)	(3,350)	(5,550)	89	81	(223)	(71)	38
<b>Retained earnings at end of quarter</b> .....	378,202	374,822	372,444	375,140	378,652	388	(10,339)	(2,740)	714	117
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.77	4.95	4.56	4.32	4.15	2.02	2.26	2.52	2.53	2.25
All other operating costs and expenses .....	85.93	88.53	92.48	90.81	88.97	84.96	97.74	93.88	91.61	94.67
<b>Income (loss) from operations</b> .....	9.29	6.52	2.96	4.86	6.88	13.02	0.00	3.60	5.86	3.08
Interest expense .....	2.59	2.91	3.37	3.12	3.25	0.52	1.58	1.81	1.78	1.67
All other nonoperating income (expense) .....	11.23	18.67	16.78	13.18	16.67	0.08	(1.36)	(0.16)	0.11	0.28
<b>Income (loss) before income taxes</b> .....	17.93	22.29	16.37	14.93	20.30	12.58	(2.94)	1.63	4.19	1.69
Provision for current and deferred domestic income taxes .....	0.19	2.56	3.30	0.64	1.17	0.84	0.31	1.00	1.49	1.30
<b>Income (loss) after income taxes</b> .....	17.74	19.73	13.07	14.29	19.13	11.74	(3.25)	0.63	2.70	0.40
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.38	11.57	7.82	7.34	10.24	29.89	(7.79)	3.22	9.03	3.21
After income taxes .....	9.28	10.24	6.24	7.03	9.65	27.90	(8.62)	1.24	5.82	0.75
Annual rate of profit on total assets:										
Before income taxes .....	5.64	6.92	4.67	4.38	6.09	16.67	(3.69)	1.85	4.87	1.92
After income taxes .....	5.58	6.12	3.73	4.19	5.74	15.56	(4.09)	0.71	3.14	0.45
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.59	1.62	1.67	1.60	1.73	2.36	2.05	2.62	2.37	2.56
Total cash, U.S. Government and other securities, to total current liabilities .....	0.55	0.61	0.64	0.62	0.69	0.82	0.68	0.84	0.75	0.79
Total stockholders' equity to total debt .....	2.65	2.64	2.53	2.52	2.54	4.33	2.68	3.47	2.81	3.53

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 27.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	47,689	59,539	62,326	61,053	69,070	3,692	4,004	3,609	3,664	3,792
Time deposits in the U.S., including negotiable certificates of deposit .....	4,556	9,700	4,733	3,677	5,376	56	40	22	80	125
<b>Total cash on hand and in U.S. banks</b> .....	52,245	69,239	67,059	64,730	74,445	3,748	4,045	3,631	3,744	3,918
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	38,559	35,994	37,222	39,466	46,366	1,020	577	757	586	707
<b>Total cash, U.S. Government and other securities</b> .....	90,804	105,233	104,281	104,197	120,812	4,768	4,621	4,388	4,330	4,624
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	63,761	67,411	62,285	62,623	67,902	3,216	3,295	3,290	3,287	3,369
Inventories .....	68,957	69,501	67,065	65,329	69,144	5,147	5,168	4,901	4,942	5,532
All other current assets .....	37,936	39,248	39,017	38,340	43,849	648	795	1,032	1,184	1,369
<b>Total current assets</b> .....	261,458	281,392	272,648	270,488	301,708	13,779	13,879	13,611	13,744	14,893
Property, plant, and equipment .....	282,472	286,966	293,926	298,706	309,646	5,519	5,768	6,002	6,361	6,241
Land and mineral rights .....	4,119	4,190	4,663	4,668	4,688	142	88	111	122	146
Less: Accumulated depreciation, depletion, and amortization .....	167,166	167,858	169,814	171,734	176,722	3,756	3,836	4,076	4,180	4,177
<b>Net property, plant, and equipment</b> .....	119,425	123,298	128,776	131,640	137,612	1,905	2,021	2,037	2,302	2,211
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	928,977	937,940	923,130	923,587	944,209	2,341	2,298	2,828	3,015	3,526
<b>Total Assets</b> .....	1,309,860	1,342,630	1,324,554	1,325,715	1,383,528	18,025	18,198	18,476	19,061	20,630
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,242	4,482	3,491	4,724	3,638	257	218	247	452	311
b. Other short-term loans, including commercial paper .....	7,147	9,560	7,566	6,654	6,634	109	714	820	946	841
Trade accounts and trade notes payable .....	44,072	46,605	42,765	45,098	46,654	1,929	1,869	1,362	1,728	1,830
Income taxes accrued, prior and current years, net of payments .....	1,448	3,155	4,578	2,505	2,655	40	55	27	17	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,547	2,782	3,550	5,592	6,291	150	188	100	126	204
b. Other long-term loans .....	11,585	11,415	12,679	12,890	13,299	175	93	159	246	318
All other current liabilities, including excise and sales taxes, and accrued expenses .....	92,187	95,907	88,964	91,806	95,300	3,169	3,644	2,490	2,292	2,318
<b>Total current liabilities</b> .....	164,228	173,906	163,594	169,268	174,472	5,830	6,781	5,205	5,807	5,828
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	39,144	38,084	34,875	31,234	32,957	887	889	807	789	819
b. Other long-term loans .....	231,700	237,529	250,870	251,969	261,530	741	1,120	924	1,095	1,001
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	87,838	90,160	84,284	83,211	92,115	512	784	942	1,088	660
<b>Total liabilities</b> .....	522,910	539,679	533,623	535,683	561,074	7,971	9,573	7,878	8,778	8,308
Capital stock and other capital (less treasury stock) .....	408,748	428,129	418,487	414,892	443,802	9,667	18,963	13,338	9,569	12,205
Retained earnings .....	378,202	374,822	372,444	375,140	378,652	388	(10,339)	(2,740)	714	117
<b>Stockholders' equity</b> .....	786,950	802,951	790,931	790,032	822,454	10,055	8,624	10,598	10,282	12,322
<b>Total Liabilities and Stockholders' Equity</b> .....	1,309,860	1,342,630	1,324,554	1,325,715	1,383,528	18,025	18,198	18,476	19,061	20,630
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	97,230	107,486	109,054	101,220	127,235	7,948	7,098	8,406	7,937	9,066
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.93	7.84	7.87	7.86	8.73	26.45	25.40	23.75	22.72	22.41
Trade accounts and trade notes receivable .....	4.87	5.02	4.70	4.72	4.91	17.84	18.10	17.81	17.25	16.33
Inventories .....	5.26	5.18	5.06	4.93	5.00	28.55	28.40	26.53	25.93	26.81
Total current assets .....	19.96	20.96	20.58	20.40	21.81	76.44	76.27	73.67	72.11	72.19
Net property, plant, and equipment .....	9.12	9.18	9.72	9.93	9.95	10.57	11.10	11.03	12.08	10.72
Short-term debt, including current portion of long-term debt .....	2.02	2.10	2.06	2.25	2.16	3.84	6.67	7.18	9.29	8.12
Total current liabilities .....	12.54	12.95	12.35	12.77	12.61	32.35	37.26	28.17	30.46	28.25
Long-term debt .....	20.68	20.53	21.57	21.36	21.29	9.03	11.04	9.37	9.88	8.82
Total liabilities .....	39.92	40.20	40.29	40.41	40.55	44.22	52.61	42.64	46.06	40.27
Stockholders' equity .....	60.08	59.80	59.71	59.59	59.45	55.78	47.39	57.36	53.94	59.73

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 28.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	52,406	52,572	47,376	49,869	48,906	5,364	5,516	4,661	5,313	4,826
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,138	1,130	996	1,019	1,085	85	98	68	88	91
All other operating costs and expenses .....	46,669	47,245	42,022	44,030	43,399	4,874	5,094	4,070	4,608	4,221
<b>Income (loss) from operations</b> .....	4,599	4,196	4,359	4,820	4,422	405	324	523	617	514
Interest expense .....	646	765	1,247	1,335	1,389	37	54	51	67	66
All other nonoperating income (expense) .....	385	2,607	9,636	16,531	1,453	12	(212)	18	30	22
<b>Income (loss) before income taxes</b> .....	4,338	6,039	12,747	20,015	4,486	380	58	490	580	471
Provision for current and deferred domestic income taxes .....	512	825	400	3,577	489	38	56	43	42	39
<b>Income (loss) after income taxes</b> .....	3,826	5,214	12,347	16,439	3,997	343	2	447	538	432
Cash dividends charged to retained earnings this quarter .....	1,200	1,462	6,636	1,363	1,038	62	98	45	106	93
<b>Net income retained in business</b> .....	2,626	3,751	5,712	15,075	2,959	280	(97)	402	433	340
Retained earnings at beginning of quarter .....	170,151	172,908	172,581	176,248	186,391	4,798	4,171	2,638	3,846	3,685
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	872	(1,405)	(1,845)	(1,458)	(515)	(83)	(489)	(37)	(43)	(42)
<b>Retained earnings at end of quarter</b> .....	173,649	175,254	176,448	189,866	188,835	4,996	3,586	3,003	4,235	3,982
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.17	2.15	2.10	2.04	2.22	1.59	1.78	1.46	1.66	1.89
All other operating costs and expenses .....	89.05	89.87	88.70	88.29	88.74	90.86	92.35	87.31	86.73	87.45
<b>Income (loss) from operations</b> .....	8.78	7.98	9.20	9.66	9.04	7.55	5.87	11.23	11.61	10.66
Interest expense .....	1.23	1.45	2.63	2.68	2.84	0.68	0.98	1.10	1.25	1.36
All other nonoperating income (expense) .....	0.73	4.96	20.34	33.15	2.97	0.23	(3.84)	0.38	0.57	0.46
<b>Income (loss) before income taxes</b> .....	8.28	11.49	26.91	40.14	9.17	7.09	1.04	10.51	10.92	9.76
Provision for current and deferred domestic income taxes .....	0.98	1.57	0.85	7.17	1.00	0.70	1.01	0.92	0.79	0.80
<b>Income (loss) after income taxes</b> .....	7.30	9.92	26.06	32.96	8.17	6.39	0.03	9.59	10.13	8.96
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.90	14.75	33.50	49.77	11.87	18.62	2.89	29.46	34.17	25.98
After income taxes .....	9.61	12.73	32.45	40.88	10.58	16.78	0.08	26.88	31.69	23.86
Annual rate of profit on total assets:										
Before income taxes .....	4.97	6.62	14.83	22.88	5.32	10.57	1.61	15.74	17.64	13.42
After income taxes .....	4.39	5.71	14.36	18.79	4.74	9.52	0.04	14.36	16.37	12.32
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.23	1.34	1.41	1.49	1.51	2.91	2.74	2.41	2.26	2.32
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.33	0.32	0.42	0.43	0.64	0.50	0.45	0.41	0.46
Total stockholders' equity to total debt .....	2.35	2.19	2.17	2.34	2.17	2.84	2.57	2.57	2.36	2.48

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 28.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	15,228	21,988	19,603	26,101	24,035	1,804	1,462	1,365	1,437	1,683
Time deposits in the U.S., including negotiable certificates of deposit .....	462	2,422	1,860	2,830	2,686	219	165	217	80	121
<b>Total cash on hand and in U.S. banks</b> .....	15,691	24,410	21,463	28,931	26,721	2,022	1,627	1,582	1,517	1,805
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,058	7,779	7,660	10,656	13,182	427	312	124	204	219
<b>Total cash, U.S. Government and other securities</b> .....	22,749	32,189	29,123	39,587	39,904	2,449	1,939	1,706	1,721	2,023
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	36,248	34,579	33,147	33,435	33,218	3,001	2,849	2,453	2,750	2,762
Inventories .....	42,594	44,452	43,550	42,852	42,828	5,161	5,337	4,367	4,429	4,779
All other current assets .....	18,704	18,701	24,294	25,985	23,593	472	612	682	677	755
<b>Total current assets</b> .....	120,294	129,922	130,114	141,859	139,543	11,082	10,737	9,208	9,578	10,319
Property, plant, and equipment .....	82,668	84,395	77,515	73,439	72,503	6,828	6,833	5,258	5,709	6,336
Land and mineral rights .....	1,589	1,642	1,492	1,512	1,585	53	50	42	34	50
Less: Accumulated depreciation, depletion, and amortization .....	49,007	49,951	45,231	43,008	42,157	4,579	4,506	3,250	3,581	3,993
<b>Net property, plant, and equipment</b> .....	35,250	36,087	33,777	31,943	31,931	2,302	2,378	2,050	2,162	2,393
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	193,242	199,033	179,953	176,060	165,996	1,016	1,222	1,196	1,420	1,326
<b>Total Assets</b> .....	348,787	365,042	343,844	349,862	337,470	14,400	14,337	12,454	13,160	14,038
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,792	3,197	3,560	3,906	4,700	367	492	498	570	637
b. Other short-term loans, including commercial paper .....	7,390	6,862	5,653	4,164	3,387	44	47	73	121	58
Trade accounts and trade notes payable .....	35,303	33,147	31,387	29,962	30,521	1,876	1,645	1,540	1,379	1,502
Income taxes accrued, prior and current years, net of payments .....	895	1,830	1,923	2,558	3,046	40	55	82	81	40
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	599	655	739	1,700	1,381	200	210	207	500	267
b. Other long-term loans .....	3,573	2,968	2,303	4,430	2,838	95	107	116	106	232
All other current liabilities, including excise and sales taxes, and accrued expenses .....	47,500	48,621	46,725	48,219	46,715	1,189	1,360	1,299	1,483	1,705
<b>Total current liabilities</b> .....	98,051	97,280	92,289	94,939	92,587	3,811	3,917	3,815	4,242	4,442
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,875	17,007	15,534	12,165	14,742	983	1,222	809	892	1,069
b. Other long-term loans .....	40,387	44,162	42,513	42,385	42,641	1,189	1,026	887	684	660
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,263	42,771	41,302	39,512	36,371	245	202	289	547	615
<b>Total liabilities</b> .....	189,577	201,220	191,638	189,002	186,341	6,228	6,367	5,800	6,365	6,787
Capital stock and other capital (less treasury stock) .....	(14,439)	(11,432)	(24,242)	(29,006)	(37,707)	3,176	4,384	3,651	2,561	3,269
Retained earnings .....	173,649	175,254	176,448	189,866	188,835	4,996	3,586	3,003	4,235	3,982
<b>Stockholders' equity</b> .....	159,210	163,822	152,206	160,860	151,128	8,172	7,970	6,654	6,796	7,251
<b>Total Liabilities and Stockholders' Equity</b> .....	348,787	365,042	343,844	349,862	337,470	14,400	14,337	12,454	13,160	14,038
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	22,243	32,642	37,825	46,919	46,956	7,271	6,821	5,393	5,336	5,877
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.52	8.82	8.47	11.31	11.82	17.00	13.52	13.70	13.08	14.41
Trade accounts and trade notes receivable .....	10.39	9.47	9.64	9.56	9.84	20.84	19.88	19.70	20.90	19.68
Inventories .....	12.21	12.18	12.67	12.25	12.69	35.84	37.23	35.06	33.66	34.05
Total current assets .....	34.49	35.59	37.84	40.55	41.35	76.96	74.89	73.94	72.78	73.51
Net property, plant, and equipment .....	10.11	9.89	9.82	9.13	9.46	15.98	16.59	16.46	16.43	17.04
Short-term debt, including current portion of long-term debt .....	4.12	3.75	3.56	4.06	3.65	4.90	5.97	7.18	9.86	8.51
Total current liabilities .....	28.11	26.65	26.84	27.14	27.44	26.46	27.32	30.63	32.23	31.65
Long-term debt .....	15.27	16.76	16.88	15.59	17.00	15.09	15.68	13.62	11.97	12.32
Total liabilities .....	54.35	55.12	55.73	54.02	55.22	43.25	44.41	46.57	48.36	48.35
Stockholders' equity .....	45.65	44.88	44.27	45.98	44.78	56.75	55.59	53.43	51.64	51.65

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 29.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	308,833	325,656	319,891	339,348	334,284	8,797	8,894	8,965	9,479	9,149
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,446	7,537	7,022	7,170	7,401	198	225	213	203	202
All other operating costs and expenses .....	288,532	303,328	295,352	315,837	310,723	8,033	8,123	7,956	8,188	7,936
<b>Income (loss) from operations</b> .....	12,855	14,791	17,517	16,342	16,160	566	545	796	1,087	1,011
Interest expense .....	4,211	4,785	4,973	5,202	5,337	58	85	94	81	85
All other nonoperating income (expense) .....	9,610	10,348	10,258	11,382	8,137	22	4	59	(2)	53
<b>Income (loss) before income taxes</b> .....	18,255	20,354	22,801	22,522	18,959	529	464	761	1,004	979
Provision for current and deferred domestic income taxes .....	2,750	3,014	3,837	3,353	3,511	25	51	31	67	76
<b>Income (loss) after income taxes</b> .....	15,504	17,340	18,964	19,168	15,449	505	414	730	937	903
Cash dividends charged to retained earnings this quarter .....	10,614	11,522	12,411	9,885	5,278	179	201	358	204	311
<b>Net income retained in business</b> .....	4,890	5,818	6,553	9,284	10,171	326	213	371	733	592
Retained earnings at beginning of quarter .....	407,476	411,208	404,687	418,453	430,012	4,882	4,344	4,016	6,323	5,892
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,086)	(2,078)	(1,898)	(673)	(5,179)	(148)	(200)	(219)	(273)	(301)
<b>Retained earnings at end of quarter</b> .....	411,281	414,948	409,342	427,064	435,003	5,059	4,357	4,168	6,783	6,183
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.41	2.31	2.20	2.11	2.21	2.25	2.53	2.38	2.14	2.20
All other operating costs and expenses .....	93.43	93.14	92.33	93.07	92.95	91.32	91.33	88.75	86.39	86.75
<b>Income (loss) from operations</b> .....	4.16	4.54	5.48	4.82	4.83	6.43	6.13	8.87	11.47	11.05
Interest expense .....	1.36	1.47	1.55	1.53	1.60	0.66	0.96	1.05	0.86	0.93
All other nonoperating income (expense) .....	3.11	3.18	3.21	3.35	2.43	0.25	0.05	0.66	(0.02)	0.57
<b>Income (loss) before income taxes</b> .....	5.91	6.25	7.13	6.64	5.67	6.02	5.22	8.49	10.60	10.70
Provision for current and deferred domestic income taxes .....	0.89	0.93	1.20	0.99	1.05	0.28	0.57	0.35	0.71	0.83
<b>Income (loss) after income taxes</b> .....	5.02	5.32	5.93	5.65	4.62	5.74	4.65	8.14	9.89	9.87
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.18	14.33	15.59	14.93	12.30	20.20	19.93	31.28	38.91	36.54
After income taxes .....	11.19	12.21	12.96	12.71	10.02	19.25	17.76	29.98	36.32	33.72
Annual rate of profit on total assets:										
Before income taxes .....	4.65	5.15	5.61	5.45	4.52	9.85	8.80	14.07	18.58	17.99
After income taxes .....	3.95	4.39	4.66	4.64	3.68	9.39	7.84	13.49	17.34	16.60
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.26	1.23	1.22	1.22	1.23	1.79	1.71	1.82	1.86	1.86
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.26	0.24	0.24	0.25	0.31	0.31	0.36	0.33	0.35
Total stockholders' equity to total debt .....	1.60	1.65	1.63	1.67	1.74	2.13	1.79	2.05	2.45	2.75

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 29.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	86,291	88,897	84,312	78,100	78,404	2,374	2,441	2,371	2,362	2,311
Time deposits in the U.S., including negotiable certificates of deposit .....	11,375	10,469	12,649	13,736	13,901	49	69	73	97	106
<b>Total cash on hand and in U.S. banks</b> .....	97,666	99,367	96,962	91,836	92,305	2,423	2,510	2,445	2,459	2,416
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	39,214	43,843	37,869	49,642	52,924	152	180	541	217	300
<b>Total cash, U.S. Government and other securities</b> .....	136,880	143,210	134,830	141,479	145,229	2,575	2,690	2,986	2,676	2,716
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	157,004	150,705	164,051	159,606	162,662	4,418	4,109	4,395	4,305	4,302
Inventories .....	271,683	269,425	280,815	281,678	287,875	6,982	6,754	6,587	6,778	6,533
All other current assets .....	112,101	103,089	115,014	121,565	128,062	918	1,082	1,160	1,189	1,042
<b>Total current assets</b> .....	677,669	666,429	694,711	704,328	723,828	14,894	14,636	15,128	14,948	14,593
Property, plant, and equipment .....	491,495	501,258	510,614	520,674	532,645	14,274	13,424	13,371	13,689	13,326
Land and mineral rights .....	9,631	9,662	10,155	9,736	9,721	213	176	191	186	176
Less: Accumulated depreciation, depletion, and amortization .....	270,133	273,774	277,706	284,476	289,933	9,493	8,992	9,118	9,479	9,094
<b>Net property, plant, and equipment</b> .....	230,993	237,145	243,063	245,934	252,432	4,994	4,608	4,444	4,397	4,407
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	660,581	675,970	688,935	703,563	702,664	1,618	1,856	2,064	2,277	2,753
<b>Total Assets</b> .....	1,569,243	1,579,545	1,626,709	1,653,825	1,678,924	21,506	21,100	21,636	21,622	21,752
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	12,775	10,512	10,684	12,933	12,792	1,058	1,031	811	812	591
b. Other short-term loans, including commercial paper .....	19,851	15,074	19,774	20,373	18,486	810	855	617	694	443
Trade accounts and trade notes payable .....	147,673	145,254	156,934	161,339	167,761	3,636	3,493	3,700	3,604	3,553
Income taxes accrued, prior and current years, net of payments .....	976	623	3,682	2,612	2,685	0	20	(12)	51	42
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,278	3,247	3,262	3,258	3,028	624	506	274	285	372
b. Other long-term loans .....	14,311	14,731	19,432	14,220	11,290	210	296	363	79	110
All other current liabilities, including excise and sales taxes, and accrued expenses .....	337,136	353,845	357,126	363,084	372,527	1,984	2,361	2,564	2,524	2,728
<b>Total current liabilities</b> .....	537,000	543,287	570,893	577,820	588,568	8,322	8,563	8,317	8,050	7,839
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	51,485	54,749	56,339	59,423	57,005	1,437	1,651	2,113	1,692	1,503
b. Other long-term loans .....	244,402	246,415	249,925	251,283	251,860	786	860	564	651	870
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	182,377	167,115	164,396	161,991	164,996	477	710	909	905	829
<b>Total liabilities</b> .....	1,015,264	1,011,566	1,041,553	1,050,516	1,062,428	11,022	11,783	11,903	11,298	11,041
Capital stock and other capital (less treasury stock) .....	142,698	153,031	175,813	176,245	181,493	5,425	4,959	5,565	3,540	4,528
Retained earnings .....	411,281	414,948	409,342	427,064	435,003	5,059	4,357	4,168	6,783	6,183
<b>Stockholders' equity</b> .....	553,979	567,979	585,156	603,309	616,496	10,484	9,316	9,733	10,323	10,711
<b>Total Liabilities and Stockholders' Equity</b> .....	1,569,243	1,579,545	1,626,709	1,653,825	1,678,924	21,506	21,100	21,636	21,622	21,752
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	140,669	123,142	123,818	126,508	135,260	6,572	6,073	6,812	6,898	6,753
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.72	9.07	8.29	8.55	8.65	11.97	12.75	13.80	12.38	12.49
Trade accounts and trade notes receivable .....	10.01	9.54	10.08	9.65	9.69	20.54	19.47	20.31	19.91	19.78
Inventories .....	17.31	17.06	17.26	17.03	17.15	32.47	32.01	30.45	31.35	30.03
Total current assets .....	43.18	42.19	42.71	42.59	43.11	69.25	69.37	69.92	69.13	67.09
Net property, plant, and equipment .....	14.72	15.01	14.94	14.87	15.04	23.22	21.84	20.54	20.33	20.26
Short-term debt, including current portion of long-term debt .....	3.26	2.76	3.27	3.07	2.72	12.57	12.74	9.54	8.66	6.97
Total current liabilities .....	34.22	34.40	35.09	34.94	35.06	38.70	40.58	38.44	37.23	36.04
Long-term debt .....	18.86	19.07	18.83	18.79	18.40	10.34	11.90	12.37	10.84	10.91
Total liabilities .....	64.70	64.04	64.03	63.52	63.28	51.25	55.85	55.01	52.25	50.76
Stockholders' equity .....	35.30	35.96	35.97	36.48	36.72	48.75	44.15	44.99	47.75	49.24

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 30.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	212,841	219,542	222,478	236,603	232,287	5,933	5,657	5,772	5,764	5,594
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,981	4,854	4,592	4,636	4,823	133	146	151	143	140
All other operating costs and expenses .....	200,313	207,090	207,429	223,432	218,302	5,432	5,194	5,122	4,956	4,776
<b>Income (loss) from operations</b> .....	<b>7,547</b>	<b>7,598</b>	<b>10,457</b>	<b>8,535</b>	<b>9,161</b>	<b>368</b>	<b>318</b>	<b>499</b>	<b>665</b>	<b>678</b>
Interest expense .....	1,950	2,347	2,410	2,466	2,623	39	46	51	51	57
All other nonoperating income (expense) .....	6,123	6,389	6,483	8,150	7,125	6	(10)	41	0	27
<b>Income (loss) before income taxes</b> .....	<b>11,720</b>	<b>11,639</b>	<b>14,530</b>	<b>14,219</b>	<b>13,663</b>	<b>336</b>	<b>262</b>	<b>488</b>	<b>615</b>	<b>648</b>
Provision for current and deferred domestic income taxes .....	1,227	1,602	2,317	2,033	2,437	20	29	25	32	41
<b>Income (loss) after income taxes</b> .....	<b>10,493</b>	<b>10,037</b>	<b>12,213</b>	<b>12,186</b>	<b>11,226</b>	<b>316</b>	<b>233</b>	<b>463</b>	<b>583</b>	<b>607</b>
Cash dividends charged to retained earnings this quarter .....	6,651	8,367	9,225	4,965	3,508	119	139	332	165	264
<b>Net income retained in business</b> .....	<b>3,842</b>	<b>1,670</b>	<b>2,988</b>	<b>7,221</b>	<b>7,719</b>	<b>197</b>	<b>94</b>	<b>131</b>	<b>417</b>	<b>342</b>
Retained earnings at beginning of quarter .....	185,498	189,344	180,961	190,828	199,166	1,766	2,289	1,938	3,321	2,402
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,547)	738	(373)	(77)	(2,927)	2	(200)	(9)	(166)	(217)
<b>Retained earnings at end of quarter</b> .....	<b>187,793</b>	<b>191,752</b>	<b>183,576</b>	<b>197,972</b>	<b>203,958</b>	<b>1,965</b>	<b>2,183</b>	<b>2,061</b>	<b>3,572</b>	<b>2,527</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.34	2.21	2.06	1.96	2.08	2.25	2.58	2.61	2.48	2.50
All other operating costs and expenses .....	94.11	94.33	93.24	94.43	93.98	91.55	91.81	88.75	85.98	85.38
<b>Income (loss) from operations</b> .....	<b>3.55</b>	<b>3.46</b>	<b>4.70</b>	<b>3.61</b>	<b>3.94</b>	<b>6.21</b>	<b>5.61</b>	<b>8.64</b>	<b>11.54</b>	<b>12.12</b>
Interest expense .....	0.92	1.07	1.08	1.04	1.13	0.65	0.81	0.89	0.88	1.02
All other nonoperating income (expense) .....	2.88	2.91	2.91	3.44	3.07	0.10	(0.17)	0.71	0.01	0.48
<b>Income (loss) before income taxes</b> .....	<b>5.51</b>	<b>5.30</b>	<b>6.53</b>	<b>6.01</b>	<b>5.88</b>	<b>5.66</b>	<b>4.64</b>	<b>8.46</b>	<b>10.67</b>	<b>11.58</b>
Provision for current and deferred domestic income taxes .....	0.58	0.73	1.04	0.86	1.05	0.34	0.52	0.43	0.56	0.73
<b>Income (loss) after income taxes</b> .....	<b>4.93</b>	<b>4.57</b>	<b>5.49</b>	<b>5.15</b>	<b>4.83</b>	<b>5.32</b>	<b>4.12</b>	<b>8.03</b>	<b>10.11</b>	<b>10.85</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.42	12.19	14.55	13.71	12.76	23.13	19.98	32.98	43.35	42.97
After income taxes .....	11.12	10.51	12.23	11.75	10.48	21.75	17.74	31.31	41.06	40.26
Annual rate of profit on total assets:										
Before income taxes .....	5.60	5.58	6.65	6.37	5.96	10.44	8.78	14.95	19.63	20.39
After income taxes .....	5.02	4.81	5.59	5.46	4.90	9.82	7.79	14.19	18.60	19.10
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.34	1.24	1.25	1.26	1.29	1.58	1.63	1.70	1.63	1.72
Total cash, U.S. Government and other securities, to total current liabilities .....	0.39	0.37	0.34	0.37	0.38	0.26	0.30	0.31	0.28	0.30
Total stockholders' equity to total debt .....	2.71	2.85	2.79	2.90	3.06	1.89	1.70	2.14	1.92	2.31

<sup>1</sup> Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 30.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	53,359	49,860	52,499	51,485	52,300	1,335	1,343	1,433	1,215	1,202
Time deposits in the U.S., including negotiable certificates of deposit .....	10,329	9,538	11,028	11,894	12,141	38	46	55	58	19
<b>Total cash on hand and in U.S. banks</b> .....	63,687	59,398	63,527	63,379	64,441	1,373	1,389	1,488	1,272	1,221
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	30,885	34,033	27,399	36,971	40,835	92	140	118	133	194
<b>Total cash, U.S. Government and other securities</b> .....	94,573	93,431	90,925	100,350	105,276	1,465	1,529	1,606	1,405	1,416
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	66,585	61,463	67,504	64,380	64,940	2,746	2,371	2,780	2,778	2,706
Inventories .....	90,644	88,936	95,924	92,998	96,668	4,039	3,743	3,763	3,372	3,295
All other current assets .....	76,329	68,353	78,571	84,584	91,809	556	614	697	663	555
<b>Total current assets</b> .....	328,130	312,183	332,925	342,312	358,693	8,807	8,258	8,846	8,218	7,971
Property, plant, and equipment .....	321,567	330,064	338,859	347,055	356,546	9,382	8,557	8,926	9,017	8,457
Land and mineral rights .....	6,681	6,530	7,006	6,622	6,659	159	114	144	144	135
Less: Accumulated depreciation, depletion, and amortization .....	174,122	177,603	180,352	185,857	190,079	6,258	5,773	5,998	6,151	5,525
<b>Net property, plant, and equipment</b> .....	154,127	158,991	165,514	167,820	173,126	3,283	2,898	3,072	3,010	3,066
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	354,410	363,680	375,222	382,953	384,549	771	800	1,144	1,304	1,668
<b>Total Assets</b> .....	836,667	834,854	873,661	893,085	916,368	12,861	11,955	13,062	12,533	12,705
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	10,958	8,554	8,499	11,372	10,824	613	602	621	629	341
b. Other short-term loans, including commercial paper .....	11,751	9,525	14,102	12,001	11,978	731	732	561	655	431
Trade accounts and trade notes payable .....	109,034	106,197	116,249	119,636	124,855	2,378	2,022	2,376	2,159	2,022
Income taxes accrued, prior and current years, net of payments .....	192	165	2,013	1,665	1,568	(6)	(9)	(12)	30	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,011	1,233	1,008	1,223	1,231	455	352	160	180	237
b. Other long-term loans .....	2,725	3,731	2,499	2,673	765	187	283	128	53	95
All other current liabilities, including excise and sales taxes, and accrued expenses .....	108,537	121,793	121,193	123,880	127,284	1,225	1,096	1,361	1,324	1,500
<b>Total current liabilities</b> .....	245,208	251,199	265,563	272,449	278,505	5,583	5,078	5,194	5,030	4,643
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	25,421	29,063	29,939	32,114	30,625	658	630	919	1,005	833
b. Other long-term loans .....	86,607	81,842	87,127	83,639	84,761	431	493	382	436	669
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	102,062	90,734	91,696	90,057	94,046	385	503	648	385	533
<b>Total liabilities</b> .....	459,298	452,837	474,324	478,259	487,937	7,058	6,705	7,143	6,857	6,677
Capital stock and other capital (less treasury stock) .....	189,577	190,265	215,761	216,853	224,473	3,838	3,067	3,858	2,104	3,501
Retained earnings .....	187,793	191,752	183,576	197,972	203,958	1,965	2,183	2,061	3,572	2,527
<b>Stockholders' equity</b> .....	377,369	382,017	399,337	414,826	428,431	5,803	5,251	5,919	5,676	6,028
<b>Total Liabilities and Stockholders' Equity</b> .....	836,667	834,854	873,661	893,085	916,368	12,861	11,955	13,062	12,533	12,705
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	82,923	60,985	67,362	69,863	80,188	3,223	3,180	3,652	3,188	3,328
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	11.30	11.19	10.41	11.24	11.49	11.39	12.79	12.29	11.21	11.14
Trade accounts and trade notes receivable .....	7.96	7.36	7.73	7.21	7.09	21.35	19.83	21.28	22.16	21.29
Inventories .....	10.83	10.65	10.98	10.41	10.55	31.41	31.31	28.81	26.91	25.93
Total current assets .....	39.22	37.39	38.11	38.33	39.14	68.48	69.07	67.72	65.57	62.74
Net property, plant, and equipment .....	18.42	19.04	18.94	18.79	18.89	25.53	24.24	23.52	24.02	24.13
Short-term debt, including current portion of long-term debt .....	3.28	2.76	2.99	3.05	2.71	15.44	16.47	11.25	12.10	8.69
Total current liabilities .....	29.31	30.09	30.40	30.51	30.39	43.41	42.47	39.77	40.14	36.54
Long-term debt .....	13.39	13.28	13.40	12.96	12.59	8.47	9.40	9.96	11.50	11.82
Total liabilities .....	54.90	54.24	54.29	53.55	53.25	54.88	56.08	54.69	54.71	52.55
Stockholders' equity .....	45.10	45.76	45.71	46.45	46.75	45.12	43.92	45.31	45.29	47.45

<sup>1</sup> Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 31.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	71,080	80,367	71,806	77,031	75,490	1,011	1,150	1,359	1,613	1,642
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,866	2,033	1,780	1,862	1,875	28	40	33	33	39
All other operating costs and expenses .....	66,226	72,924	64,639	69,279	68,191	928	1,084	1,163	1,276	1,376
<b>Income (loss) from operations</b> .....	<b>2,988</b>	<b>5,409</b>	<b>5,387</b>	<b>5,890</b>	<b>5,424</b>	<b>55</b>	<b>25</b>	<b>163</b>	<b>304</b>	<b>226</b>
Interest expense .....	1,837	2,044	2,152	2,232	2,226	10	29	28	15	15
All other nonoperating income (expense) .....	3,107	3,510	3,342	2,823	623	6	5	14	(5)	9
<b>Income (loss) before income taxes</b> .....	<b>4,259</b>	<b>6,875</b>	<b>6,577</b>	<b>6,481</b>	<b>3,821</b>	<b>51</b>	<b>2</b>	<b>149</b>	<b>284</b>	<b>220</b>
Provision for current and deferred domestic income taxes .....	1,189	1,027	1,159	971	760	1	2	3	6	15
<b>Income (loss) after income taxes</b> .....	<b>3,070</b>	<b>5,849</b>	<b>5,418</b>	<b>5,510</b>	<b>3,061</b>	<b>51</b>	<b>(1)</b>	<b>146</b>	<b>278</b>	<b>205</b>
Cash dividends charged to retained earnings this quarter .....	3,316	2,563	2,639	4,300	1,129	19	14	24	30	30
<b>Net income retained in business</b> .....	<b>(246)</b>	<b>3,286</b>	<b>2,780</b>	<b>1,210</b>	<b>1,932</b>	<b>31</b>	<b>(15)</b>	<b>122</b>	<b>249</b>	<b>176</b>
Retained earnings at beginning of quarter .....	170,988	169,365	171,569	173,649	175,525	1,452	281	923	1,541	2,042
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	678	(2,647)	(1,467)	(470)	(2,001)	(69)	(8)	(215)	(85)	14
<b>Retained earnings at end of quarter</b> .....	<b>171,420</b>	<b>170,004</b>	<b>172,881</b>	<b>174,389</b>	<b>175,456</b>	<b>1,414</b>	<b>258</b>	<b>831</b>	<b>1,705</b>	<b>2,231</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.53	2.48	2.42	2.48	2.78	3.50	2.42	2.02	2.39
All other operating costs and expenses .....	93.17	90.74	90.02	89.94	90.33	91.80	94.31	85.55	79.11	83.83
<b>Income (loss) from operations</b> .....	<b>4.20</b>	<b>6.73</b>	<b>7.50</b>	<b>7.65</b>	<b>7.19</b>	<b>5.42</b>	<b>2.19</b>	<b>12.03</b>	<b>18.87</b>	<b>13.78</b>
Interest expense .....	2.58	2.54	3.00	2.90	2.95	1.01	2.49	2.09	0.92	0.91
All other nonoperating income (expense) .....	4.37	4.37	4.65	3.66	0.82	0.64	0.46	1.02	(0.32)	0.55
<b>Income (loss) before income taxes</b> .....	<b>5.99</b>	<b>8.55</b>	<b>9.16</b>	<b>8.41</b>	<b>5.06</b>	<b>5.05</b>	<b>0.16</b>	<b>10.96</b>	<b>17.63</b>	<b>13.43</b>
Provision for current and deferred domestic income taxes .....	1.67	1.28	1.61	1.26	1.01	0.06	0.21	0.25	0.37	0.91
<b>Income (loss) after income taxes</b> .....	<b>4.32</b>	<b>7.28</b>	<b>7.55</b>	<b>7.15</b>	<b>4.05</b>	<b>4.99</b>	<b>(0.05)</b>	<b>10.71</b>	<b>17.26</b>	<b>12.51</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.39	20.39	19.54	19.04	11.31	10.15	0.47	34.52	47.45	31.20
After income taxes .....	9.65	17.34	16.10	16.19	9.06	10.04	(0.14)	33.75	46.46	29.08
Annual rate of profit on total assets:										
Before income taxes .....	3.07	4.88	4.65	4.54	2.69	5.95	0.20	15.32	25.31	18.07
After income taxes .....	2.22	4.15	3.83	3.86	2.16	5.88	(0.06)	14.98	24.77	16.84
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.25	1.27	1.24	1.24	1.23	2.84	1.96	2.33	2.52	2.45
Total cash, U.S. Government and other securities, to total current liabilities .....	0.18	0.22	0.19	0.18	0.17	0.60	0.41	0.62	0.63	0.61
Total stockholders' equity to total debt .....	0.74	0.77	0.74	0.75	0.76	2.30	1.62	1.71	3.66	4.07

<sup>1</sup> Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 31.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$50 Million <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	29,825	35,427	28,850	23,636	23,472	488	557	625	758	757
Time deposits in the U.S., including negotiable certificates of deposit .....	1,029	910	1,600	1,799	1,618	4	19	15	16	59
<b>Total cash on hand and in U.S. banks</b> .....	<b>30,855</b>	<b>36,336</b>	<b>30,450</b>	<b>25,435</b>	<b>25,089</b>	<b>493</b>	<b>576</b>	<b>640</b>	<b>774</b>	<b>815</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,310	8,436	8,804	11,905	10,762	26	8	123	61	79
<b>Total cash, U.S. Government and other securities</b> .....	<b>37,164</b>	<b>44,772</b>	<b>39,254</b>	<b>37,340</b>	<b>35,851</b>	<b>519</b>	<b>584</b>	<b>763</b>	<b>835</b>	<b>894</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	59,226	59,108	61,775	62,369	62,063	546	614	687	847	832
Inventories .....	131,566	128,411	131,827	131,996	133,491	1,276	1,374	1,196	1,370	1,477
All other current assets .....	28,650	27,719	29,387	29,411	29,115	99	203	228	290	354
<b>Total current assets</b> .....	<b>256,606</b>	<b>260,009</b>	<b>262,244</b>	<b>261,117</b>	<b>260,521</b>	<b>2,440</b>	<b>2,775</b>	<b>2,873</b>	<b>3,342</b>	<b>3,558</b>
Property, plant, and equipment .....	125,516	126,345	125,722	127,442	128,978	2,267	2,205	2,285	2,922	3,125
Land and mineral rights .....	2,248	2,382	2,387	2,374	2,306	20	21	15	15	15
Less: Accumulated depreciation, depletion, and amortization .....	75,170	75,364	75,896	77,184	78,006	1,630	1,626	1,723	2,250	2,461
<b>Net property, plant, and equipment</b> .....	<b>52,595</b>	<b>53,363</b>	<b>52,214</b>	<b>52,632</b>	<b>53,278</b>	<b>657</b>	<b>601</b>	<b>577</b>	<b>688</b>	<b>678</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	245,051	250,584	251,757	256,766	254,075	339	403	437	465	643
<b>Total Assets</b> .....	<b>554,252</b>	<b>563,956</b>	<b>566,214</b>	<b>570,515</b>	<b>567,874</b>	<b>3,436</b>	<b>3,779</b>	<b>3,887</b>	<b>4,495</b>	<b>4,879</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	628	647	940	782	941	242	198	98	103	149
b. Other short-term loans, including commercial paper .....	6,920	4,439	4,815	6,611	4,713	52	71	12	33	10
Trade accounts and trade notes payable .....	28,988	29,341	29,916	30,854	31,838	288	390	356	389	436
Income taxes accrued, prior and current years, net of payments .....	688	400	1,632	932	1,034	4	25	0	8	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	720	341	429	312	283	62	73	71	88	91
b. Other long-term loans .....	7,531	8,184	13,150	8,922	8,557	7	6	15	20	15
All other current liabilities, including excise and sales taxes, and accrued expenses .....	159,720	161,604	161,201	162,832	165,188	203	654	682	686	739
<b>Total current liabilities</b> .....	<b>205,195</b>	<b>204,957</b>	<b>212,082</b>	<b>211,244</b>	<b>212,554</b>	<b>858</b>	<b>1,418</b>	<b>1,234</b>	<b>1,327</b>	<b>1,454</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	13,178	12,532	12,983	12,639	12,419	298	426	803	381	398
b. Other long-term loans .....	143,160	149,996	148,406	153,278	151,879	214	212	11	31	33
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	65,498	61,590	58,106	57,203	55,946	54	129	113	359	168
<b>Total liabilities</b> .....	<b>427,031</b>	<b>429,075</b>	<b>431,577</b>	<b>434,365</b>	<b>432,798</b>	<b>1,423</b>	<b>2,185</b>	<b>2,162</b>	<b>2,098</b>	<b>2,053</b>
Capital stock and other capital (less treasury stock) .....	(44,199)	(35,122)	(38,243)	(38,239)	(40,380)	598	1,336	895	692	595
Retained earnings .....	171,420	170,004	172,881	174,389	175,456	1,414	258	831	1,705	2,231
<b>Stockholders' equity</b> .....	<b>127,221</b>	<b>134,882</b>	<b>134,638</b>	<b>136,150</b>	<b>135,076</b>	<b>2,013</b>	<b>1,594</b>	<b>1,726</b>	<b>2,397</b>	<b>2,826</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>554,252</b>	<b>563,956</b>	<b>566,214</b>	<b>570,515</b>	<b>567,874</b>	<b>3,436</b>	<b>3,779</b>	<b>3,887</b>	<b>4,495</b>	<b>4,879</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	51,411	55,053	50,162	49,873	47,967	1,582	1,357	1,639	2,015	2,104
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.71	7.94	6.93	6.55	6.31	15.09	15.44	19.62	18.57	18.33
Trade accounts and trade notes receivable .....	10.69	10.48	10.91	10.93	10.93	15.89	16.25	17.66	18.85	17.05
Inventories .....	23.74	22.77	23.28	23.14	23.51	37.15	36.35	30.77	30.48	30.28
Total current assets .....	46.30	46.10	46.32	45.77	45.88	71.01	73.42	73.92	74.36	72.92
Net property, plant, and equipment .....	9.49	9.46	9.22	9.23	9.38	19.13	15.91	14.84	15.30	13.90
Short-term debt, including current portion of long-term debt .....	2.85	2.41	3.41	2.91	2.55	10.57	9.21	5.05	5.43	5.41
Total current liabilities .....	37.02	36.34	37.46	37.03	37.43	24.96	37.51	31.75	29.52	29.81
Long-term debt .....	28.21	28.82	28.50	29.08	28.93	14.89	16.90	20.94	9.16	8.83
Total liabilities .....	77.05	76.08	76.22	76.14	76.21	41.43	57.82	55.61	46.67	42.08
Stockholders' equity .....	22.95	23.92	23.78	23.86	23.79	58.57	42.18	44.39	53.33	57.92

<sup>1</sup> Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 32.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	20,397	20,237	19,096	19,598	19,331	5,479	5,570	5,404	5,451	4,938
Depreciation, depletion, and amortization of property, plant, and equipment .....	380	474	405	437	418	57	124	81	86	76
All other operating costs and expenses .....	18,543	18,925	17,163	17,539	17,077	5,059	5,380	4,764	4,914	4,404
<b>Income (loss) from operations</b> .....	1,473	838	1,527	1,622	1,836	363	67	559	451	458
Interest expense .....	266	301	301	303	312	29	44	30	27	29
All other nonoperating income (expense) .....	273	77	222	302	153	7	(26)	15	6	12
<b>Income (loss) before income taxes</b> .....	1,480	614	1,449	1,620	1,678	341	(4)	544	430	441
Provision for current and deferred domestic income taxes .....	243	204	205	229	225	18	13	39	23	10
<b>Income (loss) after income taxes</b> .....	1,238	410	1,244	1,392	1,453	323	(17)	505	406	432
Cash dividends charged to retained earnings this quarter .....	448	326	300	445	540	31	9	23	67	87
<b>Net income retained in business</b> .....	790	85	943	947	913	292	(26)	482	339	344
Retained earnings at beginning of quarter .....	15,880	16,618	18,083	19,374	20,022	1,691	1,875	3,246	4,176	4,659
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(117)	(212)	103	(196)	(331)	(116)	(32)	167	(103)	(139)
<b>Retained earnings at end of quarter</b> .....	16,552	16,491	19,130	20,124	20,603	1,868	1,818	3,896	4,412	4,865
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.86	2.34	2.12	2.23	2.16	1.04	2.22	1.49	1.58	1.53
All other operating costs and expenses .....	90.91	93.52	89.88	89.50	88.34	92.33	96.58	88.16	90.15	89.19
<b>Income (loss) from operations</b> .....	7.22	4.14	8.00	8.27	9.50	6.63	1.20	10.35	8.27	9.28
Interest expense .....	1.30	1.49	1.57	1.55	1.61	0.54	0.80	0.56	0.49	0.59
All other nonoperating income (expense) .....	1.34	0.38	1.16	1.54	0.79	0.13	(0.47)	0.27	0.10	0.25
<b>Income (loss) before income taxes</b> .....	7.26	3.03	7.59	8.27	8.68	6.22	(0.07)	10.07	7.88	8.94
Provision for current and deferred domestic income taxes .....	1.19	1.01	1.07	1.17	1.16	0.32	0.24	0.71	0.43	0.19
<b>Income (loss) after income taxes</b> .....	6.07	2.03	6.51	7.10	7.52	5.90	(0.31)	9.35	7.46	8.75
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	35.29	14.10	31.04	33.71	32.90	37.82	(0.43)	44.36	35.97	36.08
After income taxes .....	29.50	9.43	26.65	28.96	28.49	35.85	(1.84)	41.22	34.03	35.30
Annual rate of profit on total assets:										
Before income taxes .....	9.48	3.92	9.40	10.28	10.63	14.75	(0.17)	23.15	18.81	21.23
After income taxes .....	7.92	2.62	8.07	8.83	9.21	13.98	(0.72)	21.51	17.80	20.77
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.54	1.68	1.69	1.71	1.72	1.74	2.04	2.22	2.31	2.60
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.31	0.35	0.35	0.40	0.36	0.44	0.54	0.57	0.65
Total stockholders' equity to total debt .....	0.70	0.72	0.80	0.82	0.91	1.43	1.32	2.76	2.66	3.46

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 32.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,756	4,011	3,943	4,045	4,561	1,356	1,329	1,567	1,503	1,449
Time deposits in the U.S., including negotiable certificates of deposit .....	43	47	46	26	30	23	24	29	9	10
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,799</b>	<b>4,058</b>	<b>3,989</b>	<b>4,071</b>	<b>4,592</b>	<b>1,378</b>	<b>1,352</b>	<b>1,596</b>	<b>1,512</b>	<b>1,459</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	608	804	1,110	1,033	899	34	138	138	173	79
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,407</b>	<b>4,863</b>	<b>5,099</b>	<b>5,104</b>	<b>5,491</b>	<b>1,412</b>	<b>1,491</b>	<b>1,734</b>	<b>1,685</b>	<b>1,538</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,438	8,257	8,080	8,184	7,602	2,172	1,947	2,406	2,318	1,977
Inventories .....	11,200	11,278	10,026	9,683	8,866	2,797	3,010	2,582	2,484	2,128
All other current assets .....	1,676	1,842	1,691	1,573	1,725	382	493	357	381	483
<b>Total current assets</b> .....	<b>25,720</b>	<b>26,239</b>	<b>24,896</b>	<b>24,543</b>	<b>23,683</b>	<b>6,763</b>	<b>6,941</b>	<b>7,079</b>	<b>6,867</b>	<b>6,126</b>
Property, plant, and equipment .....	23,819	25,351	24,487	24,750	25,489	4,481	4,730	4,843	5,016	5,272
Land and mineral rights .....	388	448	450	513	525	33	34	42	69	78
Less: Accumulated depreciation, depletion, and amortization .....	14,762	16,084	15,637	15,797	16,354	2,924	3,137	3,272	3,475	3,666
<b>Net property, plant, and equipment</b> .....	<b>9,445</b>	<b>9,714</b>	<b>9,300</b>	<b>9,465</b>	<b>9,660</b>	<b>1,591</b>	<b>1,627</b>	<b>1,614</b>	<b>1,610</b>	<b>1,684</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	27,314	26,743	27,446	29,023	29,777	896	963	707	657	508
<b>Total Assets</b> .....	<b>62,479</b>	<b>62,697</b>	<b>61,642</b>	<b>63,031</b>	<b>63,120</b>	<b>9,249</b>	<b>9,531</b>	<b>9,400</b>	<b>9,134</b>	<b>8,317</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,228	761	1,178	781	708	521	427	230	267	217
b. Other short-term loans, including commercial paper .....	230	214	222	207	125	95	46	22	89	19
Trade accounts and trade notes payable .....	6,413	5,618	4,969	5,510	5,470	1,487	1,185	1,083	1,167	996
Income taxes accrued, prior and current years, net of payments .....	54	33	81	107	151	15	8	20	23	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	472	435	564	336	349	211	207	357	126	151
b. Other long-term loans .....	960	838	780	764	171	287	176	114	135	96
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,348	7,736	6,964	6,688	6,806	1,265	1,356	1,360	1,167	854
<b>Total current liabilities</b> .....	<b>16,706</b>	<b>15,636</b>	<b>14,757</b>	<b>14,392</b>	<b>13,780</b>	<b>3,882</b>	<b>3,406</b>	<b>3,187</b>	<b>2,974</b>	<b>2,355</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,558	12,149	11,536	11,665	12,018	700	1,008	619	541	617
b. Other long-term loans .....	9,565	9,638	8,929	9,835	9,072	710	975	436	637	314
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	7,873	7,859	7,754	7,913	7,857	352	403	254	206	138
<b>Total liabilities</b> .....	<b>45,702</b>	<b>45,282</b>	<b>42,976</b>	<b>43,805</b>	<b>42,726</b>	<b>5,643</b>	<b>5,792</b>	<b>4,496</b>	<b>4,358</b>	<b>3,424</b>
Capital stock and other capital (less treasury stock) .....	225	924	(464)	(898)	(209)	1,739	1,922	1,009	364	29
Retained earnings .....	16,552	16,491	19,130	20,124	20,603	1,868	1,818	3,896	4,412	4,865
<b>Stockholders' equity</b> .....	<b>16,777</b>	<b>17,415</b>	<b>18,665</b>	<b>19,227</b>	<b>20,394</b>	<b>3,607</b>	<b>3,740</b>	<b>4,905</b>	<b>4,777</b>	<b>4,894</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>62,479</b>	<b>62,697</b>	<b>61,642</b>	<b>63,031</b>	<b>63,120</b>	<b>9,249</b>	<b>9,531</b>	<b>9,400</b>	<b>9,134</b>	<b>8,317</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,015	10,603	10,138	10,151	9,903	2,882	3,536	3,892	3,893	3,770
<b>SELECTED BALANCE SHEET RATIOS</b>										
	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.05	7.76	8.27	8.10	8.70	15.27	15.64	18.44	18.45	18.49
Trade accounts and trade notes receivable .....	13.50	13.17	13.11	12.98	12.04	23.48	20.43	25.60	25.37	23.77
Inventories .....	17.93	17.99	16.26	15.36	14.05	30.24	31.58	27.46	27.19	25.58
Total current assets .....	41.17	41.85	40.39	38.94	37.52	73.12	72.83	75.31	75.18	73.65
Net property, plant, and equipment .....	15.12	15.49	15.09	15.02	15.30	17.20	17.07	17.17	17.63	20.24
Short-term debt, including current portion of long-term debt .....	4.63	3.59	4.45	3.31	2.14	12.05	8.99	7.70	6.76	5.79
Total current liabilities .....	26.74	24.94	23.94	22.83	21.83	41.97	35.73	33.91	32.56	28.32
Long-term debt .....	33.81	34.75	33.20	34.11	33.41	15.24	20.80	11.22	12.90	11.19
Total liabilities .....	73.15	72.22	69.72	69.50	67.69	61.01	60.76	47.83	47.71	41.16
Stockholders' equity .....	26.85	27.78	30.28	30.50	32.31	38.99	39.24	52.17	52.29	58.84

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 33.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	62,236	61,127	62,090	64,394	64,515	4,349	4,221	3,734	4,074	4,067
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,138	2,105	2,061	2,134	2,107	94	114	110	129	113
All other operating costs and expenses .....	52,787	52,621	53,594	54,975	54,423	3,953	3,891	3,387	3,731	3,666
<b>Income (loss) from operations</b> .....	7,310	6,401	6,436	7,285	7,985	302	216	237	214	289
Interest expense .....	1,773	1,839	2,044	2,046	2,252	29	54	60	53	55
All other nonoperating income (expense) .....	715	1,421	2,785	(8,473)	1,979	(8)	(121)	(39)	17	(17)
<b>Income (loss) before income taxes</b> .....	6,252	5,982	7,177	(3,233)	7,711	264	40	138	179	217
Provision for current and deferred domestic income taxes .....	1,150	755	1,087	(1,349)	890	15	32	46	24	23
<b>Income (loss) after income taxes</b> .....	5,102	5,228	6,090	(1,885)	6,822	249	9	91	155	194
Cash dividends charged to retained earnings this quarter .....	3,825	3,060	3,919	3,234	3,304	125	50	26	168	27
<b>Net income retained in business</b> .....	1,277	2,168	2,170	(5,119)	3,518	124	(42)	65	(14)	167
Retained earnings at beginning of quarter .....	246,193	233,453	230,613	233,977	229,208	2,744	699	490	157	(837)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(742)	(1,539)	(1,547)	(168)	(379)	(78)	7	(212)	(52)	(15)
<b>Retained earnings at end of quarter</b> .....	246,729	234,081	231,236	228,691	232,346	2,791	665	343	91	(686)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.44	3.44	3.32	3.31	3.27	2.17	2.70	2.95	3.18	2.77
All other operating costs and expenses .....	84.82	86.09	86.32	85.37	84.36	90.89	92.18	90.72	91.57	90.12
<b>Income (loss) from operations</b> .....	11.75	10.47	10.37	11.31	12.38	6.94	5.12	6.34	5.26	7.11
Interest expense .....	2.85	3.01	3.29	3.18	3.49	0.67	1.28	1.61	1.29	1.36
All other nonoperating income (expense) .....	1.15	2.32	4.49	(13.16)	3.07	(0.19)	(2.88)	(1.05)	0.41	(0.42)
<b>Income (loss) before income taxes</b> .....	10.05	9.79	11.56	(5.02)	11.95	6.08	0.95	3.68	4.38	5.33
Provision for current and deferred domestic income taxes .....	1.85	1.23	1.75	(2.09)	1.38	0.35	0.75	1.24	0.59	0.56
<b>Income (loss) after income taxes</b> .....	8.20	8.55	9.81	(2.93)	10.57	5.73	0.20	2.44	3.79	4.76
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	6.57	6.39	7.57	(3.45)	8.15	14.49	2.16	8.11	9.74	11.59
After income taxes .....	5.36	5.58	6.42	(2.01)	7.21	13.66	0.46	5.38	8.44	10.37
Annual rate of profit on total assets:										
Before income taxes .....	3.87	3.75	4.34	(1.96)	4.60	8.68	1.35	4.90	6.05	7.22
After income taxes .....	3.16	3.28	3.69	(1.14)	4.07	8.18	0.29	3.25	5.24	6.46
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.08	1.97	1.83	1.80	1.75	3.03	3.31	3.25	3.41	3.29
Total cash, U.S. Government and other securities, to total current liabilities .....	0.59	0.57	0.52	0.49	0.54	0.73	0.82	0.83	0.96	0.95
Total stockholders' equity to total debt .....	2.31	2.27	2.15	2.16	2.21	2.92	3.13	3.34	3.47	3.57

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 33.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	18,597	18,274	15,606	14,669	20,877	1,669	1,626	1,564	1,836	1,887
Time deposits in the U.S., including negotiable certificates of deposit .....	1,519	1,460	1,157	1,057	1,141	195	166	97	69	107
<b>Total cash on hand and in U.S. banks</b> .....	20,115	19,734	16,762	15,726	22,018	1,865	1,792	1,661	1,905	1,994
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	16,216	16,391	18,984	18,408	20,086	131	240	240	206	328
<b>Total cash, U.S. Government and other securities</b> .....	36,332	36,125	35,746	34,134	42,104	1,996	2,032	1,901	2,110	2,321
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	33,629	31,359	32,469	33,011	33,553	2,442	2,336	2,078	2,006	2,107
Inventories .....	43,387	42,216	42,960	43,286	43,034	3,114	3,156	2,834	2,919	3,063
All other current assets .....	15,621	16,083	15,345	15,736	16,525	742	704	608	490	574
<b>Total current assets</b> .....	128,968	125,782	126,521	126,167	135,216	8,293	8,227	7,421	7,525	8,065
Property, plant, and equipment .....	108,934	107,020	112,458	113,573	113,492	5,044	5,359	4,588	5,133	4,746
Land and mineral rights .....	2,348	2,255	2,162	2,194	2,166	75	76	64	69	60
Less: Accumulated depreciation, depletion, and amortization .....	60,612	58,774	62,495	64,025	63,362	3,374	3,575	2,924	3,355	3,087
<b>Net property, plant, and equipment</b> .....	50,670	50,502	52,126	51,743	52,296	1,745	1,860	1,728	1,848	1,719
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	466,022	462,094	482,083	482,542	483,063	2,155	1,845	2,076	2,426	2,210
<b>Total Assets</b> .....	645,660	638,378	660,730	660,452	670,575	12,194	11,932	11,225	11,799	11,994
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,873	1,874	1,763	1,361	906	338	362	285	215	242
b. Other short-term loans, including commercial paper .....	1,315	832	1,670	2,517	2,723	15	38	22	29	48
Trade accounts and trade notes payable .....	16,613	16,869	17,762	17,292	16,854	1,024	904	981	762	871
Income taxes accrued, prior and current years, net of payments .....	1,900	2,295	2,824	2,428	2,971	16	47	29	15	47
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	970	1,091	1,128	1,000	1,261	137	160	137	189	209
b. Other long-term loans .....	4,684	7,407	7,811	9,319	8,969	63	148	48	157	103
All other current liabilities, including excise and sales taxes, and accrued expenses .....	34,679	33,556	36,168	36,283	43,746	1,141	823	783	838	932
<b>Total current liabilities</b> .....	62,034	63,924	69,126	70,199	77,431	2,733	2,482	2,286	2,204	2,451
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	44,276	45,027	43,903	41,496	41,216	1,466	1,177	1,077	1,171	970
b. Other long-term loans .....	111,501	108,933	120,063	117,595	116,539	478	492	460	351	524
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	47,199	46,025	48,464	56,158	56,871	216	329	620	743	576
<b>Total liabilities</b> .....	265,009	263,909	281,556	285,448	292,058	4,893	4,481	4,443	4,469	4,521
Capital stock and other capital (less treasury stock) .....	133,922	140,388	147,938	146,313	146,171	4,511	6,786	6,440	7,240	8,158
Retained earnings .....	246,729	234,081	231,236	228,691	232,346	2,791	665	343	91	(686)
<b>Stockholders' equity</b> .....	380,651	374,469	379,174	375,004	378,517	7,301	7,451	6,783	7,331	7,473
<b>Total Liabilities and Stockholders' Equity</b> .....	645,660	638,378	660,730	660,452	670,575	12,194	11,932	11,225	11,799	11,994
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	66,935	61,858	57,395	55,967	57,785	5,560	5,745	5,135	5,321	5,614
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.63	5.66	5.41	5.17	6.28	16.37	17.03	16.94	17.89	19.35
Trade accounts and trade notes receivable .....	5.21	4.91	4.91	5.00	5.00	20.03	19.58	18.51	17.00	17.57
Inventories .....	6.72	6.61	6.50	6.55	6.42	25.53	26.45	25.25	24.73	25.53
Total current assets .....	19.97	19.70	19.15	19.10	20.16	68.01	68.95	66.11	63.78	67.24
Net property, plant, and equipment .....	7.85	7.91	7.89	7.83	7.80	14.31	15.59	15.39	15.66	14.33
Short-term debt, including current portion of long-term debt .....	1.37	1.76	1.87	2.15	2.07	4.53	5.93	4.39	4.99	5.02
Total current liabilities .....	9.61	10.01	10.46	10.63	11.55	22.41	20.80	20.36	18.68	20.44
Long-term debt .....	24.13	24.12	24.82	24.09	23.53	15.94	13.99	13.69	12.89	12.46
Total liabilities .....	41.04	41.34	42.61	43.22	43.55	40.12	37.55	39.58	37.87	37.70
Stockholders' equity .....	58.96	58.66	57.39	56.78	56.45	59.88	62.45	60.42	62.13	62.30

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 34.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	2,128,530	2,064,611	1,968,055	2,029,455	2,032,176	40,701	40,035	37,981	40,031	35,558
Depreciation, depletion, and amortization of property, plant, and equipment .....	57,435	59,255	56,122	57,887	60,292	730	986	737	729	746
All other operating costs and expenses .....	1,858,063	1,832,549	1,735,487	1,781,912	1,776,007	35,629	36,919	32,861	34,009	30,281
<b>Income (loss) from operations</b> .....	213,032	172,808	176,446	189,656	195,877	4,342	2,130	4,384	5,294	4,531
Interest expense .....	37,860	41,015	43,388	46,341	47,399	212	235	221	223	218
All other nonoperating income (expense) .....	110,087	120,804	117,732	98,973	117,631	57	99	205	102	65
<b>Income (loss) before income taxes</b> .....	285,259	252,597	250,790	242,288	266,109	4,187	1,994	4,368	5,172	4,378
Provision for current and deferred domestic income taxes .....	33,290	29,767	28,385	28,834	29,699	162	253	240	218	204
<b>Income (loss) after income taxes</b> .....	251,968	222,831	222,405	213,454	236,410	4,025	1,741	4,128	4,954	4,175
Cash dividends charged to retained earnings this quarter .....	86,979	98,683	94,559	96,191	82,879	859	1,180	1,104	1,352	1,039
<b>Net income retained in business</b> .....	164,990	124,148	127,846	117,263	153,530	3,166	561	3,024	3,602	3,136
Retained earnings at beginning of quarter .....	3,896,803	3,995,364	4,053,531	4,137,875	4,177,902	28,023	30,749	24,918	29,949	28,184
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(50,777)	(50,655)	(48,276)	(31,420)	(43,315)	(1,185)	(597)	(1,020)	(1,268)	(925)
<b>Retained earnings at end of quarter</b> .....	4,011,016	4,068,857	4,133,102	4,223,718	4,288,117	30,004	30,712	26,922	32,282	30,395
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.70	2.87	2.85	2.85	2.97	1.79	2.46	1.94	1.82	2.10
All other operating costs and expenses .....	87.29	88.76	88.18	87.80	87.39	87.54	92.22	86.52	84.96	85.16
<b>Income (loss) from operations</b> .....	10.01	8.37	8.97	9.35	9.64	10.67	5.32	11.54	13.22	12.74
Interest expense .....	1.78	1.99	2.20	2.28	2.33	0.52	0.59	0.58	0.56	0.61
All other nonoperating income (expense) .....	5.17	5.85	5.98	4.88	5.79	0.14	0.25	0.54	0.25	0.18
<b>Income (loss) before income taxes</b> .....	13.40	12.23	12.74	11.94	13.09	10.29	4.98	11.50	12.92	12.31
Provision for current and deferred domestic income taxes .....	1.56	1.44	1.44	1.42	1.46	0.40	0.63	0.63	0.55	0.57
<b>Income (loss) after income taxes</b> .....	11.84	10.79	11.30	10.52	11.63	9.89	4.35	10.87	12.38	11.74
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.73	17.19	16.89	16.12	17.45	40.13	18.26	41.39	47.23	40.89
After income taxes .....	17.43	15.16	14.97	14.20	15.50	38.58	15.94	39.11	45.23	38.99
Annual rate of profit on total assets:										
Before income taxes .....	8.85	7.77	7.65	7.34	7.97	23.34	10.89	24.35	27.90	24.85
After income taxes .....	7.82	6.85	6.79	6.46	7.08	22.44	9.50	23.01	26.72	23.69
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.35	1.33	1.37	1.36	1.36	2.59	2.78	2.74	2.84	2.93
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.32	0.32	0.33	0.34	0.69	0.77	0.76	0.80	0.88
Total stockholders' equity to total debt .....	1.64	1.67	1.63	1.64	1.68	3.08	3.15	3.17	3.28	3.39

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 34.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	487,733	514,446	520,490	520,119	552,395	12,651	12,754	12,500	13,250	13,061
Time deposits in the U.S., including negotiable certificates of deposit .....	57,959	58,254	53,777	77,397	82,189	570	852	724	1,162	1,298
<b>Total cash on hand and in U.S. banks</b> .....	<b>545,692</b>	<b>572,701</b>	<b>574,267</b>	<b>597,516</b>	<b>634,584</b>	<b>13,221</b>	<b>13,606</b>	<b>13,224</b>	<b>14,413</b>	<b>14,359</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	257,881	278,222	266,605	294,658	306,614	1,037	1,305	1,307	830	1,057
<b>Total cash, U.S. Government and other securities</b> .....	<b>803,573</b>	<b>850,923</b>	<b>840,872</b>	<b>892,175</b>	<b>941,199</b>	<b>14,258</b>	<b>14,911</b>	<b>14,531</b>	<b>15,243</b>	<b>15,417</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	1,016,369	974,931	977,832	968,371	998,025	18,010	17,121	17,098	17,754	16,066
Inventories .....	1,154,744	1,156,745	1,183,719	1,155,534	1,150,749	18,239	18,786	18,070	18,171	16,706
All other current assets .....	628,068	616,363	626,570	637,073	668,825	3,103	3,180	2,935	3,024	2,935
<b>Total current assets</b> .....	<b>3,602,754</b>	<b>3,598,961</b>	<b>3,628,993</b>	<b>3,653,153</b>	<b>3,758,797</b>	<b>53,609</b>	<b>53,998</b>	<b>52,634</b>	<b>54,192</b>	<b>51,123</b>
Property, plant, and equipment .....	3,982,739	4,046,963	4,107,190	4,139,361	4,209,998	53,767	58,213	56,189	57,094	54,405
Land and mineral rights .....	195,452	192,859	194,405	192,954	199,354	572	566	655	755	622
Less: Accumulated depreciation, depletion, and amortization .....	2,261,748	2,279,614	2,317,749	2,334,628	2,373,225	39,597	42,743	41,150	41,971	39,688
<b>Net property, plant, and equipment</b> .....	<b>1,916,442</b>	<b>1,960,208</b>	<b>1,983,846</b>	<b>1,997,688</b>	<b>2,036,128</b>	<b>14,741</b>	<b>16,036</b>	<b>15,694</b>	<b>15,879</b>	<b>15,338</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	7,374,643	7,443,911	7,494,385	7,557,581	7,552,703	3,399	3,217	3,418	4,078	4,025
<b>Total Assets</b> .....	<b>12,893,839</b>	<b>13,003,079</b>	<b>13,107,225</b>	<b>13,208,421</b>	<b>13,347,627</b>	<b>71,750</b>	<b>73,251</b>	<b>71,746</b>	<b>74,149</b>	<b>70,487</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	69,951	69,471	70,689	74,806	71,059	1,702	1,714	1,660	1,676	1,556
b. Other short-term loans, including commercial paper .....	180,675	179,537	204,865	194,560	181,693	563	624	524	514	317
Trade accounts and trade notes payable .....	897,318	889,858	850,357	851,045	882,743	8,974	8,086	8,136	8,146	7,507
Income taxes accrued, prior and current years, net of payments .....	49,634	51,694	68,097	64,618	65,874	168	91	274	248	107
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	42,416	40,907	41,701	50,689	50,411	1,815	1,864	1,479	1,353	1,349
b. Other long-term loans .....	177,873	169,755	178,362	172,883	176,063	1,314	1,067	913	734	853
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,250,993	1,297,954	1,243,599	1,271,504	1,328,951	6,190	6,000	6,218	6,390	5,771
<b>Total current liabilities</b> .....	<b>2,668,859</b>	<b>2,699,176</b>	<b>2,657,670</b>	<b>2,680,106</b>	<b>2,756,796</b>	<b>20,727</b>	<b>19,446</b>	<b>19,205</b>	<b>19,062</b>	<b>17,458</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	567,941	568,162	583,916	568,748	553,663	5,311	5,307	5,698	5,913	5,505
b. Other long-term loans .....	2,486,761	2,494,441	2,562,084	2,607,265	2,588,080	2,837	3,309	3,049	3,149	3,051
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,388,202	1,363,494	1,362,760	1,340,885	1,347,804	1,134	1,498	1,579	2,217	1,642
<b>Total liabilities</b> .....	<b>7,111,763</b>	<b>7,125,273</b>	<b>7,166,430</b>	<b>7,197,005</b>	<b>7,246,342</b>	<b>30,009</b>	<b>29,561</b>	<b>29,531</b>	<b>30,341</b>	<b>27,657</b>
Capital stock and other capital (less treasury stock) .....	1,771,060	1,808,949	1,807,694	1,787,699	1,813,169	11,737	12,978	15,293	11,526	12,434
Retained earnings .....	4,011,016	4,068,857	4,133,102	4,223,718	4,288,117	30,004	30,712	26,922	32,282	30,395
<b>Stockholders' equity</b> .....	<b>5,782,076</b>	<b>5,877,806</b>	<b>5,940,795</b>	<b>6,011,417</b>	<b>6,101,286</b>	<b>41,741</b>	<b>43,690</b>	<b>42,215</b>	<b>43,808</b>	<b>42,829</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>12,893,839</b>	<b>13,003,079</b>	<b>13,107,225</b>	<b>13,208,421</b>	<b>13,347,627</b>	<b>71,750</b>	<b>73,251</b>	<b>71,746</b>	<b>74,149</b>	<b>70,487</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	933,894	899,785	971,323	973,047	1,002,001	32,883	34,552	33,429	35,130	33,665
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.23	6.54	6.42	6.75	7.05	19.87	20.36	20.25	20.56	21.87
Trade accounts and trade notes receivable .....	7.88	7.50	7.46	7.33	7.48	25.10	23.37	23.83	23.94	22.79
Inventories .....	8.96	8.90	9.03	8.75	8.62	25.42	25.65	25.19	24.51	23.70
Total current assets .....	27.94	27.68	27.69	27.66	28.16	74.72	73.72	73.36	73.09	72.53
Net property, plant, and equipment .....	14.86	15.07	15.14	15.12	15.25	20.55	21.89	21.87	21.41	21.76
Short-term debt, including current portion of long-term debt .....	3.65	3.54	3.78	3.73	3.59	7.52	7.19	6.38	5.77	5.78
Total current liabilities .....	20.70	20.76	20.28	20.29	20.65	28.89	26.55	26.77	25.71	24.77
Long-term debt .....	23.69	23.55	24.00	24.05	23.54	11.36	11.76	12.19	12.22	12.14
Total liabilities .....	55.16	54.80	54.68	54.49	54.29	41.82	40.36	41.16	40.92	39.24
Stockholders' equity .....	44.84	45.20	45.32	45.51	45.71	58.18	59.64	58.84	59.08	60.76

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 35.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	55,083	51,937	53,230	57,100	59,435	52,897	47,965	45,608	47,162	44,791
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,064	1,394	1,200	1,416	1,374	1,217	1,291	1,156	1,247	1,184
All other operating costs and expenses .....	48,057	47,472	47,082	49,111	51,961	47,605	44,483	40,715	42,097	39,984
<b>Income (loss) from operations</b> .....	5,961	3,071	4,948	6,574	6,100	4,074	2,190	3,737	3,818	3,624
Interest expense .....	293	360	439	474	471	408	514	454	544	516
All other nonoperating income (expense) .....	0	102	652	322	176	170	104	135	88	182
<b>Income (loss) before income taxes</b> .....	5,669	2,813	5,161	6,422	5,806	3,835	1,780	3,418	3,362	3,290
Provision for current and deferred domestic income taxes .....	590	424	389	438	440	314	270	281	355	326
<b>Income (loss) after income taxes</b> .....	5,079	2,389	4,772	5,983	5,366	3,522	1,510	3,137	3,007	2,964
Cash dividends charged to retained earnings this quarter .....	1,285	1,158	1,621	1,934	1,267	832	1,129	615	1,165	967
<b>Net income retained in business</b> .....	3,794	1,231	3,151	4,049	4,099	2,690	381	2,522	1,842	1,997
Retained earnings at beginning of quarter .....	45,292	43,547	51,656	56,018	57,167	39,121	27,873	26,305	31,441	30,195
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(747)	(637)	(8)	(1,114)	(731)	(428)	(1,083)	(884)	(396)	(61)
<b>Retained earnings at end of quarter</b> .....	48,338	44,140	54,799	58,953	60,535	41,383	27,171	27,943	32,887	32,131
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.93	2.68	2.25	2.48	2.31	2.30	2.69	2.53	2.64	2.64
All other operating costs and expenses .....	87.25	91.40	88.45	86.01	87.42	90.00	92.74	89.27	89.26	89.27
<b>Income (loss) from operations</b> .....	10.82	5.91	9.30	11.51	10.26	7.70	4.57	8.19	8.10	8.09
Interest expense .....	0.53	0.69	0.83	0.83	0.79	0.77	1.07	1.00	1.15	1.15
All other nonoperating income (expense) .....	0.00	0.20	1.23	0.56	0.30	0.32	0.22	0.30	0.19	0.41
<b>Income (loss) before income taxes</b> .....	10.29	5.42	9.70	11.25	9.77	7.25	3.71	7.49	7.13	7.34
Provision for current and deferred domestic income taxes .....	1.07	0.82	0.73	0.77	0.74	0.59	0.56	0.62	0.75	0.73
<b>Income (loss) after income taxes</b> .....	9.22	4.60	8.97	10.48	9.03	6.66	3.15	6.88	6.38	6.62
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.02	14.08	24.52	29.98	25.39	21.37	11.10	21.99	20.59	19.70
After income taxes .....	25.99	11.96	22.67	27.93	23.47	19.62	9.41	20.18	18.41	17.75
Annual rate of profit on total assets:										
Before income taxes .....	17.02	8.24	14.31	17.61	15.05	11.25	5.53	10.63	10.10	10.06
After income taxes .....	15.25	7.00	13.24	16.41	13.91	10.33	4.69	9.76	9.03	9.06
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.52	2.46	2.53	2.54	2.54	2.15	2.15	2.15	2.06	2.11
Total cash, U.S. Government and other securities, to total current liabilities .....	0.64	0.60	0.65	0.65	0.69	0.45	0.48	0.45	0.42	0.47
Total stockholders' equity to total debt .....	3.24	3.30	3.16	3.20	3.33	2.34	2.04	2.06	2.11	2.43

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 35.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	20,395	19,434	21,103	20,790	23,300	16,230	15,824	14,578	14,142	15,746
Time deposits in the U.S., including negotiable certificates of deposit .....	815	1,005	1,167	1,399	1,815	701	674	643	386	461
<b>Total cash on hand and in U.S. banks</b> .....	21,210	20,439	22,270	22,189	25,115	16,931	16,499	15,220	14,528	16,206
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,444	2,141	3,142	3,038	3,239	1,450	1,850	1,782	2,158	1,997
<b>Total cash, U.S. Government and other securities</b> .....	23,653	22,580	25,411	25,227	28,354	18,381	18,349	17,002	16,686	18,203
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	28,555	28,017	29,496	29,650	31,571	28,077	24,288	25,505	25,375	24,759
Inventories .....	35,036	36,356	37,692	37,504	37,856	36,457	35,039	33,796	34,170	33,697
All other current assets .....	6,190	6,292	6,672	6,566	7,015	5,406	4,965	5,631	5,542	5,711
<b>Total current assets</b> .....	93,434	93,245	99,271	98,947	104,796	88,322	82,641	81,934	81,773	82,371
Property, plant, and equipment .....	80,253	83,215	88,435	89,905	96,338	81,776	76,897	74,374	78,838	73,686
Land and mineral rights .....	1,697	1,800	2,014	2,063	2,058	1,347	1,198	1,050	1,350	1,633
Less: Accumulated depreciation, depletion, and amortization .....	52,451	53,981	57,896	58,533	62,651	48,776	46,651	44,240	46,864	44,094
<b>Net property, plant, and equipment</b> .....	29,499	31,035	32,552	33,435	35,745	34,348	31,443	31,183	33,324	31,226
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,260	12,243	12,398	13,447	13,724	13,739	14,549	15,523	18,039	17,215
<b>Total Assets</b> .....	133,193	136,522	144,222	145,829	154,265	136,409	128,633	128,641	133,137	130,811
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,802	3,976	4,199	4,284	3,863	5,482	4,784	4,136	4,322	4,475
b. Other short-term loans, including commercial paper .....	1,059	984	1,823	1,790	1,505	1,293	1,552	1,184	1,427	1,085
Trade accounts and trade notes payable .....	15,209	14,261	14,690	14,629	15,603	17,309	15,427	16,573	16,758	15,632
Income taxes accrued, prior and current years, net of payments .....	414	425	427	470	535	441	353	357	381	401
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,328	2,437	2,388	2,473	2,826	2,529	2,669	2,550	2,742	2,463
b. Other long-term loans .....	1,573	1,605	1,653	1,629	2,230	1,491	1,008	571	1,114	916
All other current liabilities, including excise and sales taxes, and accrued expenses .....	12,669	14,261	14,073	13,630	14,622	12,607	12,720	12,651	12,942	14,062
<b>Total current liabilities</b> .....	37,054	37,949	39,252	38,906	41,185	41,151	38,513	38,022	39,685	39,033
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,100	10,079	10,223	10,284	10,350	14,231	14,450	14,848	14,556	12,636
b. Other long-term loans .....	5,238	5,158	6,402	6,295	6,721	5,714	6,930	6,867	6,815	5,935
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,651	3,410	4,145	4,658	4,559	3,522	4,602	6,728	6,759	6,400
<b>Total liabilities</b> .....	55,043	56,596	60,022	60,143	62,814	64,618	64,495	66,464	67,816	64,003
Capital stock and other capital (less treasury stock) .....	29,812	35,786	29,401	26,734	30,916	30,407	36,968	34,233	32,434	34,677
Retained earnings .....	48,338	44,140	54,799	58,953	60,535	41,383	27,171	27,943	32,887	32,131
<b>Stockholders' equity</b> .....	78,150	79,926	84,200	85,687	91,451	71,790	64,138	62,176	65,321	66,808
<b>Total Liabilities and Stockholders' Equity</b> .....	133,193	136,522	144,222	145,829	154,265	136,409	128,633	128,641	133,137	130,811
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	56,380	55,296	60,020	60,041	63,611	47,171	44,128	43,912	42,088	43,337
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	17.76	16.54	17.62	17.30	18.38	13.47	14.26	13.22	12.53	13.92
Trade accounts and trade notes receivable .....	21.44	20.52	20.45	20.33	20.47	20.58	18.88	19.83	19.06	18.93
Inventories .....	26.30	26.63	26.13	25.72	24.54	26.73	27.24	26.27	25.67	25.76
Total current assets .....	70.15	68.30	68.83	67.85	67.93	64.75	64.25	63.69	61.42	62.97
Net property, plant, and equipment .....	22.15	22.73	22.57	22.93	23.17	25.18	24.44	24.24	25.03	23.87
Short-term debt, including current portion of long-term debt .....	6.58	6.59	6.98	6.98	6.76	7.91	7.78	6.56	7.21	6.83
Total current liabilities .....	27.82	27.80	27.22	26.68	26.70	30.17	29.94	29.56	29.81	29.84
Long-term debt .....	11.52	11.16	11.53	11.37	11.07	14.62	16.62	16.88	16.05	14.20
Total liabilities .....	41.33	41.46	41.62	41.24	40.72	47.37	50.14	51.67	50.94	48.93
Stockholders' equity .....	58.67	58.54	58.38	58.76	59.28	52.63	49.86	48.33	49.06	51.07

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 36.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,115,900	1,055,135	987,976	1,005,064	1,014,446	12,035	12,291	11,340	11,848	10,948
Depreciation, depletion, and amortization of property, plant, and equipment .....	29,485	30,582	29,659	30,717	32,904	242	318	230	226	274
All other operating costs and expenses .....	962,687	930,514	863,272	880,118	882,120	10,781	11,776	10,397	10,578	9,844
<b>Income (loss) from operations</b> .....	123,728	94,039	95,045	94,229	99,423	1,011	197	712	1,044	831
Interest expense .....	20,925	22,623	23,082	25,297	25,697	56	63	61	58	65
All other nonoperating income (expense) .....	54,222	51,859	42,646	34,953	55,836	36	70	123	58	53
<b>Income (loss) before income taxes</b> .....	157,024	123,275	114,609	103,885	129,562	991	204	775	1,044	819
Provision for current and deferred domestic income taxes .....	19,228	12,938	11,887	13,544	14,706	29	49	38	70	33
<b>Income (loss) after income taxes</b> .....	137,796	110,336	102,723	90,341	114,856	962	155	737	975	786
Cash dividends charged to retained earnings this quarter .....	45,591	56,717	44,519	55,059	49,627	198	292	244	447	274
<b>Net income retained in business</b> .....	92,205	53,619	58,204	35,282	65,229	764	(136)	493	528	512
Retained earnings at beginning of quarter .....	2,166,136	2,255,886	2,287,984	2,333,966	2,360,430	5,550	9,042	4,424	5,317	5,329
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(7,521)	(12,459)	(13,121)	(688)	(6,540)	(236)	(44)	(294)	(160)	(552)
<b>Retained earnings at end of quarter</b> .....	2,250,820	2,297,047	2,333,067	2,368,560	2,419,120	6,077	8,862	4,623	5,685	5,289
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.64	2.90	3.00	3.06	3.24	2.01	2.59	2.03	1.90	2.50
All other operating costs and expenses .....	86.27	88.19	87.38	87.57	86.96	89.59	95.81	91.69	89.28	89.91
<b>Income (loss) from operations</b> .....	11.09	8.91	9.62	9.38	9.80	8.40	1.60	6.28	8.81	7.59
Interest expense .....	1.88	2.14	2.34	2.52	2.53	0.47	0.51	0.54	0.49	0.59
All other nonoperating income (expense) .....	4.86	4.91	4.32	3.48	5.50	0.30	0.57	1.09	0.49	0.49
<b>Income (loss) before income taxes</b> .....	14.07	11.68	11.60	10.34	12.77	8.23	1.66	6.83	8.82	7.48
Provision for current and deferred domestic income taxes .....	1.72	1.23	1.20	1.35	1.45	0.24	0.40	0.33	0.59	0.30
<b>Income (loss) after income taxes</b> .....	12.35	10.46	10.40	8.99	11.32	7.99	1.26	6.50	8.23	7.18
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.87	16.88	15.49	13.99	17.31	36.06	6.67	27.71	37.48	32.23
After income taxes .....	19.19	15.11	13.88	12.16	15.35	35.01	5.08	26.37	34.98	30.93
Annual rate of profit on total assets:										
Before income taxes .....	9.67	7.53	6.95	6.30	7.80	20.49	3.92	15.63	20.95	17.13
After income taxes .....	8.49	6.74	6.23	5.47	6.91	19.90	2.98	14.87	19.55	16.44
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.33	1.28	1.34	1.33	1.30	2.60	2.80	2.53	2.63	2.30
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.27	0.28	0.30	0.30	0.70	0.82	0.73	0.83	0.75
Total stockholders' equity to total debt .....	1.46	1.49	1.46	1.45	1.47	2.68	2.83	2.74	2.72	2.36

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 36.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	205,677	202,532	217,422	214,783	219,435	3,179	3,476	3,346	3,546	3,355
Time deposits in the U.S., including negotiable certificates of deposit .....	33,284	24,088	25,356	47,055	48,643	235	420	218	426	524
<b>Total cash on hand and in U.S. banks</b> .....	238,961	226,620	242,778	261,838	268,079	3,413	3,896	3,564	3,972	3,879
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	80,567	91,947	81,670	87,385	85,105	333	332	391	260	265
<b>Total cash, U.S. Government and other securities</b> .....	319,528	318,567	324,448	349,223	353,183	3,746	4,228	3,955	4,232	4,144
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	483,792	460,688	453,065	445,322	464,460	4,959	4,596	4,395	4,184	3,912
Inventories .....	462,846	464,468	475,635	454,346	449,204	4,575	4,810	4,442	4,287	4,045
All other current assets .....	279,028	279,086	275,671	273,247	279,989	722	778	845	785	690
<b>Total current assets</b> .....	1,545,194	1,522,809	1,528,820	1,522,138	1,546,836	14,002	14,411	13,637	13,488	12,791
Property, plant, and equipment .....	2,190,556	2,227,266	2,258,163	2,274,228	2,319,373	16,437	18,962	18,579	17,821	17,206
Land and mineral rights .....	96,213	91,879	92,545	91,403	97,618	200	230	216	223	122
Less: Accumulated depreciation, depletion, and amortization .....	1,199,451	1,207,635	1,234,304	1,240,074	1,265,782	12,033	13,814	13,582	12,868	12,216
<b>Net property, plant, and equipment</b> .....	1,087,319	1,111,509	1,116,405	1,125,557	1,151,209	4,605	5,378	5,213	5,176	5,112
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,859,572	3,915,403	3,947,122	3,953,080	3,949,121	735	1,050	980	1,277	1,225
<b>Total Assets</b> .....	6,492,086	6,549,721	6,592,347	6,600,775	6,647,166	19,342	20,838	19,830	19,941	19,128
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	30,985	32,337	33,393	35,361	35,002	368	352	443	377	350
b. Other short-term loans, including commercial paper .....	114,327	121,984	141,450	132,890	124,136	229	233	163	76	157
Trade accounts and trade notes payable .....	418,036	423,042	394,820	389,690	405,472	2,320	2,368	2,346	2,180	2,268
Income taxes accrued, prior and current years, net of payments .....	19,409	14,148	22,629	21,503	20,823	58	29	72	83	27
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	21,122	22,170	21,742	25,665	27,105	566	655	520	413	610
b. Other long-term loans .....	97,164	87,485	91,368	95,875	98,907	307	285	157	253	411
All other current liabilities, including excise and sales taxes, and accrued expenses .....	458,479	485,061	438,450	446,634	478,015	1,538	1,225	1,685	1,746	1,737
<b>Total current liabilities</b> .....	1,159,522	1,186,227	1,143,852	1,147,617	1,189,459	5,385	5,147	5,385	5,128	5,560
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	287,350	283,021	296,218	290,780	285,556	1,687	1,647	1,805	2,027	1,957
b. Other long-term loans .....	1,420,083	1,415,638	1,447,426	1,474,820	1,459,300	943	1,147	995	950	818
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	753,403	743,076	744,550	716,734	719,734	336	671	461	690	627
<b>Total liabilities</b> .....	3,620,357	3,627,961	3,632,046	3,629,950	3,654,049	8,351	8,612	8,645	8,795	8,963
Capital stock and other capital (less treasury stock) .....	620,909	624,713	627,235	602,264	573,998	4,913	3,365	6,562	5,460	4,876
Retained earnings .....	2,250,820	2,297,047	2,333,067	2,368,560	2,419,120	6,077	8,862	4,623	5,685	5,289
<b>Stockholders' equity</b> .....	2,871,729	2,921,760	2,960,301	2,970,825	2,993,117	10,991	12,227	11,185	11,146	10,165
<b>Total Liabilities and Stockholders' Equity</b> .....	6,492,086	6,549,721	6,592,347	6,600,775	6,647,166	19,342	20,838	19,830	19,941	19,128
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	385,672	336,582	384,967	374,521	357,377	8,617	9,264	8,252	8,360	7,231
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.92	4.86	4.92	5.29	5.31	19.37	20.29	19.94	21.22	21.66
Trade accounts and trade notes receivable .....	7.45	7.03	6.87	6.75	6.99	25.64	22.06	22.16	20.98	20.45
Inventories .....	7.13	7.09	7.21	6.88	6.76	23.66	23.08	22.40	21.50	21.15
Total current assets .....	23.80	23.25	23.19	23.06	23.27	72.39	69.16	68.77	67.64	66.87
Net property, plant, and equipment .....	16.75	16.97	16.93	17.05	17.32	23.81	25.81	26.29	25.96	26.72
Short-term debt, including current portion of long-term debt .....	4.06	4.03	4.37	4.39	4.29	7.60	7.32	6.47	5.61	7.99
Total current liabilities .....	17.86	18.11	17.35	17.39	17.89	27.84	24.70	27.16	25.72	29.07
Long-term debt .....	26.30	25.93	26.45	26.75	26.25	13.59	13.41	14.12	14.93	14.51
Total liabilities .....	55.77	55.39	55.09	54.99	54.97	43.18	41.33	43.60	44.11	46.86
Stockholders' equity .....	44.23	44.61	44.91	45.01	45.03	56.82	58.67	56.40	55.89	53.14

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 37.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	16,449	14,878	16,004	18,789	20,948	24,088	23,006	21,109	21,398	20,114
Depreciation, depletion, and amortization of property, plant, and equipment .....	382	443	400	507	599	591	624	594	613	571
All other operating costs and expenses .....	14,705	13,947	14,722	16,634	18,787	21,931	21,672	19,131	19,544	18,337
<b>Income (loss) from operations</b> .....	1,362	488	882	1,648	1,561	1,566	710	1,383	1,241	1,206
Interest expense .....	118	122	136	166	186	161	210	197	251	212
All other nonoperating income (expense) .....	(50)	61	482	139	24	120	428	133	52	102
<b>Income (loss) before income taxes</b> .....	1,194	428	1,227	1,621	1,399	1,525	928	1,319	1,043	1,095
Provision for current and deferred domestic income taxes .....	62	136	50	93	78	101	82	89	89	101
<b>Income (loss) after income taxes</b> .....	1,132	292	1,177	1,528	1,320	1,424	846	1,230	953	994
Cash dividends charged to retained earnings this quarter .....	517	200	627	618	316	415	750	274	417	429
<b>Net income retained in business</b> .....	615	92	550	910	1,004	1,009	95	956	536	565
Retained earnings at beginning of quarter .....	7,309	8,445	9,357	13,357	12,400	15,813	14,480	10,175	11,847	11,490
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(18)	47	(308)	(392)	(123)	0	(278)	(7)	(300)	297
<b>Retained earnings at end of quarter</b> .....	7,906	8,583	9,599	13,875	13,280	16,822	14,297	11,124	12,082	12,352
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.32	2.98	2.50	2.70	2.86	2.46	2.71	2.82	2.86	2.84
All other operating costs and expenses .....	89.40	93.74	91.99	88.53	89.69	91.04	94.20	90.63	91.33	91.17
<b>Income (loss) from operations</b> .....	8.28	3.28	5.51	8.77	7.45	6.50	3.09	6.55	5.80	5.99
Interest expense .....	0.72	0.82	0.85	0.88	0.89	0.67	0.91	0.93	1.17	1.06
All other nonoperating income (expense) .....	(0.31)	0.41	3.01	0.74	0.11	0.50	1.86	0.63	0.24	0.51
<b>Income (loss) before income taxes</b> .....	7.26	2.88	7.67	8.63	6.68	6.33	4.03	6.25	4.87	5.44
Provision for current and deferred domestic income taxes .....	0.38	0.91	0.31	0.50	0.37	0.42	0.36	0.42	0.42	0.50
<b>Income (loss) after income taxes</b> .....	6.88	1.96	7.36	8.13	6.30	5.91	3.68	5.83	4.45	4.94
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.66	8.69	23.85	27.80	21.85	20.55	13.77	20.94	16.28	17.89
After income taxes .....	22.43	5.94	22.89	26.21	20.63	19.20	12.55	19.53	14.89	16.24
Annual rate of profit on total assets:										
Before income taxes .....	12.61	4.66	12.20	14.47	11.36	10.75	6.66	9.38	7.20	8.11
After income taxes .....	11.96	3.18	11.70	13.64	10.72	10.04	6.07	8.75	6.58	7.36
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.29	2.17	2.18	2.19	2.13	1.99	2.06	1.92	1.80	1.80
Total cash, U.S. Government and other securities, to total current liabilities .....	0.56	0.50	0.51	0.53	0.55	0.39	0.44	0.37	0.33	0.39
Total stockholders' equity to total debt .....	2.21	2.39	2.13	2.13	2.21	2.21	1.87	1.71	1.63	1.82

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 37.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	5,238	4,588	4,897	5,338	6,478	6,496	6,630	5,959	5,342	6,069
Time deposits in the U.S., including negotiable certificates of deposit .....	363	319	356	458	418	176	346	91	123	166
<b>Total cash on hand and in U.S. banks</b> .....	<b>5,601</b>	<b>4,907</b>	<b>5,253</b>	<b>5,796</b>	<b>6,896</b>	<b>6,672</b>	<b>6,976</b>	<b>6,050</b>	<b>5,464</b>	<b>6,234</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	438	359	674	867	1,015	313	428	448	549	628
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,039</b>	<b>5,266</b>	<b>5,927</b>	<b>6,663</b>	<b>7,911</b>	<b>6,985</b>	<b>7,404</b>	<b>6,499</b>	<b>6,014</b>	<b>6,863</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,786	6,938	7,580	8,455	9,367	11,808	10,625	10,665	10,429	9,942
Inventories .....	9,028	8,948	9,800	10,737	11,132	14,332	14,478	14,244	14,359	13,122
All other current assets .....	1,890	1,822	1,851	1,873	2,107	2,272	1,924	2,206	2,317	1,964
<b>Total current assets</b> .....	<b>24,743</b>	<b>22,974</b>	<b>25,158</b>	<b>27,727</b>	<b>30,517</b>	<b>35,397</b>	<b>34,431</b>	<b>33,614</b>	<b>33,118</b>	<b>31,891</b>
Property, plant, and equipment .....	27,295	27,027	29,098	32,976	37,175	38,494	38,093	37,397	39,714	34,925
Land and mineral rights .....	594	493	465	518	585	557	503	444	681	765
Less: Accumulated depreciation, depletion, and amortization .....	17,038	16,656	18,104	20,704	23,347	22,082	22,386	20,874	22,478	19,895
<b>Net property, plant, and equipment</b> .....	<b>10,851</b>	<b>10,864</b>	<b>11,460</b>	<b>12,790</b>	<b>14,413</b>	<b>16,969</b>	<b>16,210</b>	<b>16,967</b>	<b>17,917</b>	<b>15,795</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,266	2,940	3,625	4,282	4,319	4,381	5,095	5,688	6,922	6,334
<b>Total Assets</b> .....	<b>37,861</b>	<b>36,778</b>	<b>40,242</b>	<b>44,800</b>	<b>49,249</b>	<b>56,748</b>	<b>55,736</b>	<b>56,268</b>	<b>57,956</b>	<b>54,019</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,360	1,100	1,164	1,511	1,347	2,815	2,370	2,135	2,333	2,617
b. Other short-term loans, including commercial paper .....	325	326	304	257	189	699	493	588	590	333
Trade accounts and trade notes payable .....	4,679	4,142	4,505	5,046	5,305	7,440	7,316	7,834	8,171	7,629
Income taxes accrued, prior and current years, net of payments .....	173	120	124	146	252	215	179	189	191	189
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	865	812	932	947	1,213	1,149	1,218	1,359	1,278	1,211
b. Other long-term loans .....	642	707	837	1,091	1,393	692	388	297	733	507
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,754	3,358	3,699	3,683	4,636	4,735	4,722	5,068	5,131	5,196
<b>Total current liabilities</b> .....	<b>10,798</b>	<b>10,567</b>	<b>11,566</b>	<b>12,681</b>	<b>14,336</b>	<b>17,747</b>	<b>16,687</b>	<b>17,469</b>	<b>18,427</b>	<b>17,683</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,294	3,830	3,611	4,488	4,509	6,539	6,882	7,769	7,666	6,417
b. Other long-term loans .....	1,659	1,477	2,831	2,675	2,930	1,526	3,025	2,607	3,119	2,340
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	924	1,209	1,657	1,637	1,871	1,268	2,193	3,227	3,132	3,095
<b>Total liabilities</b> .....	<b>17,675</b>	<b>17,082</b>	<b>19,665</b>	<b>21,481</b>	<b>23,646</b>	<b>27,079</b>	<b>28,786</b>	<b>31,073</b>	<b>32,343</b>	<b>29,534</b>
Capital stock and other capital (less treasury stock) .....	12,280	11,112	10,978	9,443	12,323	12,847	12,653	14,072	13,531	12,134
Retained earnings .....	7,906	8,583	9,599	13,875	13,280	16,822	14,297	11,124	12,082	12,352
<b>Stockholders' equity</b> .....	<b>20,186</b>	<b>19,695</b>	<b>20,577</b>	<b>23,318</b>	<b>25,603</b>	<b>29,669</b>	<b>26,950</b>	<b>25,195</b>	<b>25,613</b>	<b>24,486</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>37,861</b>	<b>36,778</b>	<b>40,242</b>	<b>44,800</b>	<b>49,249</b>	<b>56,748</b>	<b>55,736</b>	<b>56,268</b>	<b>57,956</b>	<b>54,019</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	13,946	12,408	13,591	15,046	16,180	17,651	17,745	16,144	14,691	14,208
<b>SELECTED BALANCE SHEET RATIOS</b>										
	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	15.95	14.32	14.73	14.87	16.06	12.31	13.28	11.55	10.38	12.70
Trade accounts and trade notes receivable .....	20.57	18.86	18.84	18.87	19.02	20.81	19.06	18.95	17.99	18.41
Inventories .....	23.84	24.33	24.35	23.97	22.60	25.26	25.98	25.31	24.78	24.29
Total current assets .....	65.35	62.47	62.52	61.89	61.96	62.38	61.78	59.74	57.14	59.04
Net property, plant, and equipment .....	28.66	29.54	28.48	28.55	29.27	29.90	29.08	30.15	30.91	29.24
Short-term debt, including current portion of long-term debt .....	8.43	8.01	8.05	8.49	8.41	9.44	8.02	7.78	8.51	8.64
Total current liabilities .....	28.52	28.73	28.74	28.31	29.11	31.27	29.94	31.05	31.79	32.73
Long-term debt .....	15.72	14.43	16.01	15.99	15.10	14.21	17.77	18.44	18.61	16.21
Total liabilities .....	46.68	46.45	48.87	47.95	48.01	47.72	51.65	55.22	55.81	54.67
Stockholders' equity .....	53.32	53.55	51.13	52.05	51.99	52.28	48.35	44.78	44.19	45.33

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 38.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,012,630	1,009,476	980,079	1,024,391	1,017,730	28,667	27,744	26,642	28,184	24,610
Depreciation, depletion, and amortization of property, plant, and equipment .....	27,950	28,672	26,462	27,170	27,389	488	668	506	503	473
All other operating costs and expenses .....	895,376	902,035	872,215	901,793	893,887	24,847	25,143	22,464	23,431	20,437
<b>Income (loss) from operations</b> .....	89,304	78,769	81,401	95,428	96,454	3,331	1,933	3,671	4,250	3,701
Interest expense .....	16,935	18,391	20,306	21,045	21,702	155	172	160	165	153
All other nonoperating income (expense) .....	55,865	68,945	75,086	64,020	61,795	21	30	81	43	11
<b>Income (loss) before income taxes</b> .....	128,234	129,323	136,181	138,403	136,546	3,196	1,790	3,593	4,128	3,559
Provision for current and deferred domestic income taxes .....	14,062	16,829	16,498	15,290	14,993	133	205	202	149	171
<b>Income (loss) after income taxes</b> .....	114,172	112,494	119,682	123,113	121,554	3,063	1,585	3,391	3,979	3,388
Cash dividends charged to retained earnings this quarter .....	41,388	41,965	50,040	41,133	33,252	661	888	860	905	764
<b>Net income retained in business</b> .....	72,785	70,529	69,642	81,981	88,301	2,402	697	2,531	3,074	2,624
Retained earnings at beginning of quarter .....	1,730,667	1,739,478	1,765,547	1,803,909	1,817,471	22,473	21,706	20,494	24,632	22,855
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(43,255)	(38,196)	(35,154)	(30,732)	(36,775)	(949)	(553)	(726)	(1,109)	(373)
<b>Retained earnings at end of quarter</b> .....	1,760,196	1,771,810	1,800,035	1,855,158	1,868,997	23,927	21,850	22,299	26,597	25,106
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.76	2.84	2.70	2.65	2.69	1.70	2.41	1.90	1.79	1.92
All other operating costs and expenses .....	88.42	89.36	88.99	88.03	87.83	86.68	90.63	84.32	83.14	83.04
<b>Income (loss) from operations</b> .....	8.82	7.80	8.31	9.32	9.48	11.62	6.97	13.78	15.08	15.04
Interest expense .....	1.67	1.82	2.07	2.05	2.13	0.54	0.62	0.60	0.59	0.62
All other nonoperating income (expense) .....	5.52	6.83	7.66	6.25	6.07	0.07	0.11	0.30	0.15	0.05
<b>Income (loss) before income taxes</b> .....	12.66	12.81	13.89	13.51	13.42	11.15	6.45	13.49	14.65	14.46
Provision for current and deferred domestic income taxes .....	1.39	1.67	1.68	1.49	1.47	0.46	0.74	0.76	0.53	0.69
<b>Income (loss) after income taxes</b> .....	11.27	11.14	12.21	12.02	11.94	10.69	5.71	12.73	14.12	13.77
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.62	17.50	18.28	18.21	17.57	41.58	22.76	46.31	50.55	43.58
After income taxes .....	15.69	15.22	16.06	16.20	15.64	39.85	20.15	43.71	48.73	41.49
Annual rate of profit on total assets:										
Before income taxes .....	8.01	8.02	8.36	8.38	8.15	24.40	13.66	27.68	30.46	27.72
After income taxes .....	7.13	6.97	7.35	7.45	7.26	23.38	12.10	26.12	29.36	26.39
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.36	1.37	1.39	1.39	1.41	2.58	2.77	2.82	2.92	3.22
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.35	0.34	0.35	0.38	0.69	0.75	0.77	0.79	0.95
Total stockholders' equity to total debt .....	1.87	1.90	1.85	1.88	1.95	3.26	3.29	3.36	3.53	3.92

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 38.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	282,056	311,915	303,067	305,336	332,960	9,472	9,277	9,154	9,704	9,706
Time deposits in the U.S., including negotiable certificates of deposit .....	24,675	34,166	28,422	30,342	33,546	336	433	506	737	774
<b>Total cash on hand and in U.S. banks</b> .....	306,731	346,081	331,489	335,678	366,506	9,807	9,710	9,660	10,441	10,481
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	177,315	186,276	184,935	207,274	221,510	704	974	916	570	792
<b>Total cash, U.S. Government and other securities</b> .....	484,045	532,356	516,424	542,952	588,015	10,512	10,683	10,576	11,011	11,273
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	532,577	514,242	524,766	523,049	533,565	13,051	12,525	12,703	13,570	12,155
Inventories .....	691,897	692,277	708,085	701,188	701,544	13,664	13,976	13,628	13,883	12,660
All other current assets .....	349,040	337,277	350,899	363,826	388,836	2,380	2,402	2,090	2,239	2,244
<b>Total current assets</b> .....	2,057,559	2,076,152	2,100,174	2,131,015	2,211,961	39,607	39,587	38,997	40,704	38,332
Property, plant, and equipment .....	1,792,182	1,819,697	1,849,027	1,865,133	1,890,626	37,329	39,251	37,611	39,273	37,199
Land and mineral rights .....	99,238	100,981	101,859	101,551	101,736	371	336	438	532	500
Less: Accumulated depreciation, depletion, and amortization .....	1,062,298	1,071,979	1,083,445	1,094,554	1,107,443	27,565	28,929	27,569	29,103	27,472
<b>Net property, plant, and equipment</b> .....	829,123	848,698	867,441	872,131	884,919	10,136	10,658	10,480	10,703	10,226
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,515,071	3,528,507	3,547,263	3,604,500	3,603,582	2,665	2,167	2,438	2,801	2,800
<b>Total Assets</b> .....	6,401,753	6,453,358	6,514,878	6,607,646	6,700,461	52,408	52,412	51,916	54,208	51,359
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	38,966	37,134	37,296	39,446	36,058	1,334	1,362	1,217	1,299	1,206
b. Other short-term loans, including commercial paper .....	66,348	57,553	63,415	61,670	57,557	334	391	361	438	159
Trade accounts and trade notes payable .....	479,282	466,816	455,537	461,355	477,271	6,654	5,718	5,791	5,966	5,239
Income taxes accrued, prior and current years, net of payments .....	30,225	37,546	45,468	43,116	45,051	110	62	202	165	80
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	21,294	18,738	19,958	25,025	23,306	1,249	1,209	959	941	739
b. Other long-term loans .....	80,709	82,270	86,994	77,008	77,157	1,007	782	756	481	441
All other current liabilities, including excise and sales taxes, and accrued expenses .....	792,514	812,893	805,149	824,870	850,937	4,652	4,776	4,534	4,644	4,035
<b>Total current liabilities</b> .....	1,509,337	1,512,949	1,513,818	1,532,489	1,567,336	15,341	14,300	13,820	13,934	11,899
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	280,591	285,141	287,699	277,969	268,107	3,624	3,660	3,894	3,886	3,548
b. Other long-term loans .....	1,066,678	1,078,803	1,114,658	1,132,445	1,128,780	1,894	2,162	2,054	2,198	2,233
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	634,800	620,418	618,210	624,152	628,070	798	827	1,119	1,527	1,015
<b>Total liabilities</b> .....	3,491,406	3,497,312	3,534,384	3,567,054	3,592,293	21,658	20,949	20,886	21,546	18,694
Capital stock and other capital (less treasury stock) .....	1,150,151	1,184,236	1,180,459	1,185,434	1,239,171	6,824	9,613	8,731	6,065	7,558
Retained earnings .....	1,760,196	1,771,810	1,800,035	1,855,158	1,868,997	23,927	21,850	22,299	26,597	25,106
<b>Stockholders' equity</b> .....	2,910,347	2,956,046	2,980,494	3,040,592	3,108,168	30,750	31,463	31,030	32,662	32,664
<b>Total Liabilities and Stockholders' Equity</b> .....	6,401,753	6,453,358	6,514,878	6,607,646	6,700,461	52,408	52,412	51,916	54,208	51,359
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	548,222	563,203	586,356	598,526	644,624	24,266	25,287	25,177	26,769	26,433
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.56	8.25	7.93	8.22	8.78	20.06	20.38	20.37	20.31	21.95
Trade accounts and trade notes receivable .....	8.32	7.97	8.05	7.92	7.96	24.90	23.90	24.47	25.03	23.67
Inventories .....	10.81	10.73	10.87	10.61	10.47	26.07	26.67	26.25	25.61	24.65
Total current assets .....	32.14	32.17	32.24	32.25	33.01	75.57	75.53	75.12	75.09	74.64
Net property, plant, and equipment .....	12.95	13.15	13.31	13.20	13.21	19.34	20.33	20.19	19.74	19.91
Short-term debt, including current portion of long-term debt .....	3.24	3.03	3.19	3.07	2.90	7.49	7.14	6.34	5.83	4.95
Total current liabilities .....	23.58	23.44	23.24	23.19	23.39	29.27	27.28	26.62	25.71	23.17
Long-term debt .....	21.05	21.14	21.53	21.35	20.85	10.53	11.11	11.46	11.22	11.26
Total liabilities .....	54.54	54.19	54.25	53.98	53.61	41.33	39.97	40.23	39.75	36.40
Stockholders' equity .....	45.46	45.81	45.75	46.02	46.39	58.67	60.03	59.77	60.25	63.60

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 39.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	38,633	37,059	37,226	38,312	38,487	28,808	24,959	24,499	25,764	24,677
Depreciation, depletion, and amortization of property, plant, and equipment .....	682	951	800	909	774	626	668	561	634	612
All other operating costs and expenses .....	33,352	33,525	32,359	32,477	33,174	25,675	22,812	21,584	22,553	21,647
<b>Income (loss) from operations</b> .....	4,599	2,583	4,066	4,926	4,539	2,508	1,480	2,354	2,577	2,418
Interest expense .....	175	239	303	308	284	247	304	257	293	303
All other nonoperating income (expense) .....	50	40	171	183	152	50	(324)	2	36	80
<b>Income (loss) before income taxes</b> .....	4,475	2,385	3,934	4,801	4,407	2,311	852	2,099	2,319	2,195
Provision for current and deferred domestic income taxes .....	528	289	339	345	361	213	188	192	266	225
<b>Income (loss) after income taxes</b> .....	3,947	2,097	3,595	4,456	4,046	2,098	664	1,907	2,054	1,970
Cash dividends charged to retained earnings this quarter .....	768	958	993	1,316	951	417	378	341	748	538
<b>Net income retained in business</b> .....	3,179	1,139	2,601	3,139	3,095	1,681	286	1,567	1,306	1,432
Retained earnings at beginning of quarter .....	37,983	35,102	42,299	42,661	44,767	23,309	13,393	16,130	19,594	18,705
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(730)	(684)	300	(722)	(607)	(428)	(805)	(877)	(96)	(358)
<b>Retained earnings at end of quarter</b> .....	40,432	35,557	45,201	45,078	47,255	24,562	12,873	16,820	20,805	19,778
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.77	2.57	2.15	2.37	2.01	2.17	2.67	2.29	2.46	2.48
All other operating costs and expenses .....	86.33	90.46	86.93	84.77	86.19	89.12	91.40	88.10	87.54	87.72
<b>Income (loss) from operations</b> .....	11.90	6.97	10.92	12.86	11.79	8.71	5.93	9.61	10.00	9.80
Interest expense .....	0.45	0.64	0.81	0.80	0.74	0.86	1.22	1.05	1.14	1.23
All other nonoperating income (expense) .....	0.13	0.11	0.46	0.48	0.40	0.17	(1.30)	0.01	0.14	0.32
<b>Income (loss) before income taxes</b> .....	11.58	6.44	10.57	12.53	11.45	8.02	3.41	8.57	9.00	8.89
Provision for current and deferred domestic income taxes .....	1.37	0.78	0.91	0.90	0.94	0.74	0.75	0.78	1.03	0.91
<b>Income (loss) after income taxes</b> .....	10.22	5.66	9.66	11.63	10.51	7.28	2.66	7.78	7.97	7.98
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	30.88	15.84	24.73	30.79	26.77	21.94	9.16	22.71	23.37	20.75
After income taxes .....	27.24	13.92	22.60	28.58	24.58	19.92	7.14	20.63	20.69	18.62
Annual rate of profit on total assets:										
Before income taxes .....	18.78	9.56	15.13	19.01	16.79	11.60	4.67	11.60	12.34	11.43
After income taxes .....	16.56	8.41	13.83	17.64	15.41	10.53	3.64	10.54	10.93	10.26
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.62	2.57	2.68	2.72	2.77	2.26	2.21	2.35	2.29	2.36
Total cash, U.S. Government and other securities, to total current liabilities .....	0.67	0.63	0.70	0.71	0.76	0.49	0.50	0.51	0.50	0.53
Total stockholders' equity to total debt .....	3.88	3.77	3.74	3.95	4.14	2.43	2.19	2.40	2.60	3.01

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 39.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	15,157	14,846	16,207	15,452	16,822	9,734	9,195	8,618	8,801	9,677
Time deposits in the U.S., including negotiable certificates of deposit .....	451	687	810	941	1,397	525	328	552	263	295
<b>Total cash on hand and in U.S. banks</b> .....	15,609	15,532	17,017	16,393	18,219	10,259	9,523	9,170	9,064	9,972
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,006	1,782	2,468	2,171	2,224	1,137	1,422	1,333	1,608	1,368
<b>Total cash, U.S. Government and other securities</b> .....	17,614	17,314	19,485	18,564	20,444	11,395	10,945	10,504	10,672	11,341
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,769	21,079	21,917	21,194	22,204	16,270	13,663	14,840	14,947	14,816
Inventories .....	26,008	27,408	27,891	26,768	26,724	22,125	20,560	19,552	19,811	20,575
All other current assets .....	4,299	4,470	4,821	4,693	4,908	3,134	3,041	3,424	3,225	3,748
<b>Total current assets</b> .....	68,691	70,271	74,114	71,220	74,280	52,924	48,209	48,320	48,655	50,480
Property, plant, and equipment .....	52,958	56,188	59,337	56,929	59,163	43,283	38,804	36,978	39,124	38,761
Land and mineral rights .....	1,102	1,307	1,548	1,545	1,473	790	695	605	669	868
Less: Accumulated depreciation, depletion, and amortization .....	35,413	37,325	39,793	37,828	39,304	26,694	24,266	23,366	24,386	24,199
<b>Net property, plant, and equipment</b> .....	18,648	20,171	21,093	20,645	21,332	17,379	15,233	14,217	15,408	15,431
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	7,993	9,303	8,774	9,165	9,405	9,358	9,454	9,836	11,118	10,881
<b>Total Assets</b> .....	95,332	99,744	103,980	101,030	105,016	79,661	72,897	72,372	75,180	76,792
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,442	2,876	3,035	2,773	2,516	2,666	2,413	2,002	1,989	1,857
b. Other short-term loans, including commercial paper .....	734	658	1,519	1,533	1,317	594	1,059	595	837	751
Trade accounts and trade notes payable .....	10,530	10,119	10,185	9,583	10,298	9,869	8,112	8,739	8,587	8,003
Income taxes accrued, prior and current years, net of payments .....	241	305	303	324	282	226	174	168	190	212
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,464	1,625	1,455	1,526	1,613	1,379	1,451	1,191	1,464	1,252
b. Other long-term loans .....	931	897	816	538	837	799	620	274	381	409
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,915	10,903	10,373	9,947	9,986	7,872	7,998	7,583	7,811	8,866
<b>Total current liabilities</b> .....	26,256	27,382	27,686	26,224	26,849	23,404	21,826	20,553	21,258	21,351
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,806	6,249	6,612	5,795	5,841	7,693	7,568	7,078	6,891	6,219
b. Other long-term loans .....	3,578	3,681	3,572	3,620	3,791	4,188	3,905	4,260	3,697	3,595
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,727	2,202	2,487	3,022	2,688	2,254	2,409	3,501	3,627	3,305
<b>Total liabilities</b> .....	37,368	39,514	40,357	38,661	39,169	37,540	35,709	35,391	35,473	34,470
Capital stock and other capital (less treasury stock) .....	17,532	24,674	18,423	17,291	18,593	17,560	24,315	20,161	18,903	22,544
Retained earnings .....	40,432	35,557	45,201	45,078	47,255	24,562	12,873	16,820	20,805	19,778
<b>Stockholders' equity</b> .....	57,964	60,231	63,624	62,369	65,848	42,121	37,188	36,981	39,708	42,322
<b>Total Liabilities and Stockholders' Equity</b> .....	95,332	99,744	103,980	101,030	105,016	79,661	72,897	72,372	75,180	76,792
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	42,434	42,888	46,428	44,995	47,431	29,520	26,383	27,767	27,397	29,129
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	18.48	17.36	18.74	18.38	19.47	14.30	15.01	14.51	14.20	14.77
Trade accounts and trade notes receivable .....	21.79	21.13	21.08	20.98	21.14	20.42	18.74	20.50	19.88	19.29
Inventories .....	27.28	27.48	26.82	26.49	25.45	27.77	28.20	27.02	26.35	26.79
Total current assets .....	72.05	70.45	71.28	70.49	70.73	66.44	66.13	66.77	64.72	65.74
Net property, plant, and equipment .....	19.56	20.22	20.29	20.43	20.31	21.82	20.90	19.64	20.49	20.09
Short-term debt, including current portion of long-term debt .....	5.84	6.07	6.56	6.31	5.98	6.83	7.60	5.61	6.21	5.56
Total current liabilities .....	27.54	27.45	26.63	25.96	25.57	29.38	29.94	28.40	28.28	27.80
Long-term debt .....	9.84	9.95	9.79	9.32	9.17	14.91	15.74	15.67	14.08	12.78
Total liabilities .....	39.20	39.62	38.81	38.27	37.30	47.12	48.99	48.90	47.18	44.89
Stockholders' equity .....	60.80	60.38	61.19	61.73	62.70	52.88	51.01	51.10	52.82	55.11

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 40.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	181,943	187,028	179,287	179,804	168,618
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,951	4,149	4,048	3,936	3,910
All other operating costs and expenses .....	165,965	169,395	163,650	163,817	152,230
<b>Income (loss) from operations</b> .....	12,027	13,485	11,589	12,051	12,478
Interest expense .....	2,993	2,730	2,812	2,970	2,937
Dividend income .....	7	19	168	325	310
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	850	(74)	78	(452)	(244)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(524)	557	500	(1,878)	(1,484)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,661	2,941	3,699	3,601	3,803
<b>Income (loss) before income taxes</b> .....	15,029	14,198	13,223	10,678	11,926
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,752	1,781	1,564	1,255	1,397
b. Other .....	235	364	431	167	228
<b>Income (loss) after income taxes</b> .....	13,041	12,054	11,227	9,256	10,301
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	13,041	12,054	11,227	9,256	10,301
Cash dividends charged to retained earnings in this quarter .....	3,003	3,130	3,520	3,374	3,694
<b>Net income retained in business</b> .....	10,038	8,924	7,707	5,882	6,607
Retained earnings at beginning of quarter .....	312,435	315,951	321,500	326,769	330,647
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,710)	(428)	(1,481)	(2,120)	(1,041)
<b>Retained earnings at end of quarter</b> .....	319,762	324,446	327,725	330,531	336,214
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
<b>(percent of net sales)</b>					
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.17	2.22	2.26	2.19	2.32
All other operating costs and expenses .....	91.22	90.57	91.28	91.11	90.28
<b>Income (loss) from operations</b> .....	6.61	7.21	6.46	6.70	7.40
Interest expense .....	1.64	1.46	1.57	1.65	1.74
Dividend income .....	0.00	0.01	0.09	0.18	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.47	(0.04)	0.04	(0.25)	(0.14)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.29)	0.30	0.28	(1.04)	(0.88)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.11	1.57	2.06	2.00	2.26
<b>Income (loss) before income taxes</b> .....	8.26	7.59	7.38	5.94	7.07
Provision for current and deferred domestic income taxes .....	1.09	1.15	1.11	0.79	0.96
<b>Income (loss) after income taxes</b> .....	7.17	6.44	6.26	5.15	6.11
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.83	12.96	11.83	9.57	10.59
After income taxes .....	12.00	11.00	10.04	8.30	9.15
Annual rate of profit on total assets:					
Before income taxes .....	6.25	5.87	5.42	4.40	4.91
After income taxes .....	5.42	4.98	4.60	3.81	4.24

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 40.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	19,287	17,767	17,068	19,106	18,919
Time deposits in the U.S., including negotiable certificates of deposit .....	1,834	1,670	2,225	2,138	1,719
Cash and deposits outside the U.S. ....	413	710	649	485	605
<b>Total cash on hand and in banks</b> .....	<b>21,534</b>	<b>20,147</b>	<b>19,942</b>	<b>21,729</b>	<b>21,243</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	196	253	84	20	97
b. Other, due in 1 year or less .....	1,391	1,420	1,610	1,494	1,477
Commercial and finance company paper of U.S. issuers .....	91	85	71	0	22
State and local government securities, due in 1 year or less .....	0	0	0	0	18
Foreign securities, due in 1 year or less .....	226	235	281	272	189
Other short-term financial investments .....	4,880	3,692	3,396	3,619	3,714
<b>Total cash, U.S. Government and other securities</b> .....	<b>28,318</b>	<b>25,832</b>	<b>25,384</b>	<b>27,135</b>	<b>26,761</b>
Trade receivables from the U.S. Government .....	498	323	250	257	38
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	65,341	63,914	60,610	60,109	61,704
<b>Total receivables</b> .....	<b>65,839</b>	<b>64,237</b>	<b>60,860</b>	<b>60,367</b>	<b>61,742</b>
Inventories .....	90,986	95,841	94,123	87,691	86,632
All other current assets .....	60,461	61,104	59,679	59,872	60,698
<b>Total current assets</b> .....	<b>245,604</b>	<b>247,014</b>	<b>240,046</b>	<b>235,065</b>	<b>235,833</b>
Property, plant, and equipment .....	290,909	293,852	299,440	300,032	307,976
Land and mineral rights .....	6,650	6,583	7,307	7,651	7,417
Less: Accumulated depreciation, depletion, and amortization .....	158,066	158,245	160,696	160,862	164,913
<b>Net property, plant, and equipment</b> .....	<b>139,493</b>	<b>142,191</b>	<b>146,052</b>	<b>146,821</b>	<b>150,479</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	2	0	36	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	576,673	578,582	589,429	588,953	585,496
<b>Total Assets</b> .....	<b>961,771</b>	<b>967,788</b>	<b>975,526</b>	<b>970,874</b>	<b>971,809</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	8,156	7,757	7,805	6,592	6,842
b. Commercial paper .....	8,248	6,997	7,853	5,717	5,862
c. Other short-term loans .....	4,023	4,129	5,543	7,151	6,765
Advances and prepayments by the U.S. Government .....	14	9	6	9	11
Trade accounts and trade notes payable .....	65,234	66,792	60,502	57,556	57,184
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	277	213	943	329	907
b. Other .....	6	61	125	109	(71)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,534	3,090	4,293	3,612	5,888
b. Bonds and debentures .....	9,013	9,441	9,927	9,195	9,275
c. Other long-term loans .....	2,817	3,282	5,922	2,194	5,411
All other current liabilities, including excise and sales taxes, and accrued expenses .....	42,725	41,839	39,108	38,607	38,398
<b>Total current liabilities</b> .....	<b>144,047</b>	<b>143,611</b>	<b>142,029</b>	<b>131,071</b>	<b>136,471</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	40,361	38,215	37,827	36,961	31,971
b. Bonds and debentures .....	143,409	149,220	148,766	154,397	151,020
c. Other long-term loans .....	95,391	94,534	96,420	96,799	97,473
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	104,020	103,971	103,212	105,463	104,571
<b>Total liabilities</b> .....	<b>527,227</b>	<b>529,551</b>	<b>528,255</b>	<b>524,691</b>	<b>521,506</b>
Capital stock and other capital .....	201,464	201,983	208,336	206,991	208,050
Retained earnings .....	319,762	324,446	327,725	330,531	336,214
Cumulative foreign currency translation adjustment .....	(21,878)	(21,513)	(21,137)	(20,690)	(21,905)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,958)	(3,095)	(4,459)	(6,772)	(7,079)
Less: Treasury stock at cost .....	62,846	63,583	63,194	63,877	64,976
<b>Stockholders' equity</b> .....	<b>434,544</b>	<b>438,237</b>	<b>447,272</b>	<b>446,183</b>	<b>450,303</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>961,771</b>	<b>967,788</b>	<b>975,526</b>	<b>970,874</b>	<b>971,809</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	101,558	103,403	98,017	103,994	99,362

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 41.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	58,430	58,249	53,353	61,471	60,214
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,402	1,518	1,577	1,692	1,660
All other operating costs and expenses .....	45,174	44,285	41,323	47,325	46,343
<b>Income (loss) from operations</b> .....	<b>11,855</b>	<b>12,447</b>	<b>10,453</b>	<b>12,454</b>	<b>12,211</b>
Interest expense .....	1,904	2,068	2,068	2,265	2,374
Dividend income .....	32	7	8	17	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	581	869	1,183	668	481
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,651)	(1,482)	(559)	(1,902)	(983)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,281	2,525	5,281	6,041	6,252
<b>Income (loss) before income taxes</b> .....	<b>11,193</b>	<b>12,297</b>	<b>14,299</b>	<b>15,012</b>	<b>15,605</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,343	2,086	1,665	1,508	1,705
b. Other .....	535	554	392	284	563
<b>Income (loss) after income taxes</b> .....	<b>9,315</b>	<b>9,657</b>	<b>12,241</b>	<b>13,221</b>	<b>13,337</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>9,315</b>	<b>9,657</b>	<b>12,241</b>	<b>13,221</b>	<b>13,337</b>
Cash dividends charged to retained earnings in this quarter .....	7,246	7,374	7,501	8,043	8,961
<b>Net income retained in business</b> .....	<b>2,069</b>	<b>2,284</b>	<b>4,740</b>	<b>5,178</b>	<b>4,376</b>
Retained earnings at beginning of quarter .....	285,287	302,472	305,162	305,239	304,802
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(868)	(2,370)	(4,325)	165	(306)
<b>Retained earnings at end of quarter</b> .....	<b>286,487</b>	<b>302,386</b>	<b>305,578</b>	<b>310,582</b>	<b>308,872</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.40	2.61	2.96	2.75	2.76
All other operating costs and expenses .....	77.31	76.03	77.45	76.99	76.96
<b>Income (loss) from operations</b> .....	<b>20.29</b>	<b>21.37</b>	<b>19.59</b>	<b>20.26</b>	<b>20.28</b>
Interest expense .....	3.26	3.55	3.88	3.68	3.94
Dividend income .....	0.05	0.01	0.01	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.99	1.49	2.22	1.09	0.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4.54)	(2.54)	(1.05)	(3.09)	(1.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.62	4.33	9.90	9.83	10.38
<b>Income (loss) before income taxes</b> .....	<b>19.16</b>	<b>21.11</b>	<b>26.80</b>	<b>24.42</b>	<b>25.92</b>
Provision for current and deferred domestic income taxes .....	3.21	4.53	3.86	2.91	3.77
<b>Income (loss) after income taxes</b> .....	<b>15.94</b>	<b>16.58</b>	<b>22.94</b>	<b>21.51</b>	<b>22.15</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.83	12.87	14.73	15.20	15.95
After income taxes .....	9.85	10.10	12.61	13.39	13.63
Annual rate of profit on total assets:					
Before income taxes .....	6.27	6.76	7.73	8.00	8.31
After income taxes .....	5.22	5.31	6.61	7.05	7.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 41.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	11,289	9,775	11,451	12,715	13,499
Time deposits in the U.S., including negotiable certificates of deposit .....	1,752	2,967	2,785	191	824
Cash and deposits outside the U.S. ....	3	10	8	5	5
<b>Total cash on hand and in banks</b> .....	<b>13,044</b>	<b>12,752</b>	<b>14,244</b>	<b>12,911</b>	<b>14,328</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	172	175	377	426	0
b. Other, due in 1 year or less .....	10	11	0	0	402
Commercial and finance company paper of U.S. issuers .....	0	0	0	0	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	3,228	2,867	2,188	4,444	5,956
<b>Total cash, U.S. Government and other securities</b> .....	<b>16,455</b>	<b>15,804</b>	<b>16,809</b>	<b>17,781</b>	<b>20,685</b>
Trade receivables from the U.S. Government .....	79	65	149	254	103
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,667	19,875	21,736	22,848	19,647
<b>Total receivables</b> .....	<b>17,746</b>	<b>19,940</b>	<b>21,885</b>	<b>23,102</b>	<b>19,751</b>
Inventories .....	28,917	31,725	33,971	32,254	29,070
All other current assets .....	27,860	28,645	30,518	30,320	30,694
<b>Total current assets</b> .....	<b>90,977</b>	<b>96,115</b>	<b>103,184</b>	<b>103,458</b>	<b>100,200</b>
Property, plant, and equipment .....	99,456	103,793	108,455	109,382	110,678
Land and mineral rights .....	3,081	3,236	3,448	3,440	3,367
Less: Accumulated depreciation, depletion, and amortization .....	53,480	54,553	57,092	56,394	56,959
<b>Net property, plant, and equipment</b> .....	<b>49,058</b>	<b>52,475</b>	<b>54,811</b>	<b>56,427</b>	<b>57,086</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4	4	4	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	574,046	579,318	582,327	590,766	594,149
<b>Total Assets</b> .....	<b>714,086</b>	<b>727,912</b>	<b>740,326</b>	<b>750,651</b>	<b>751,436</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,401	1,667	2,275	8,158	7,175
b. Commercial paper .....	3,807	3,642	7,900	6,641	5,656
c. Other short-term loans .....	1,198	1,583	1,000	1,251	1,147
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	35,256	37,047	36,103	37,268	36,048
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,256	1,701	2,333	2,152	2,007
b. Other .....	(226)	146	236	131	(125)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,466	2,138	2,625	2,114	2,639
b. Bonds and debentures .....	6,101	6,473	7,606	7,060	8,054
c. Other long-term loans .....	1,432	1,199	1,578	2,079	2,192
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,135	39,256	40,918	40,909	46,898
<b>Total current liabilities</b> .....	<b>91,827</b>	<b>94,852</b>	<b>102,573</b>	<b>107,764</b>	<b>111,691</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	40,152	40,096	41,022	40,603	37,655
b. Bonds and debentures .....	144,868	146,436	144,556	144,231	143,438
c. Other long-term loans .....	8,835	12,515	11,901	13,341	16,430
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	50,060	51,721	51,979	49,651	50,781
<b>Total liabilities</b> .....	<b>335,742</b>	<b>345,620</b>	<b>352,030</b>	<b>355,589</b>	<b>359,994</b>
Capital stock and other capital .....	255,602	267,040	264,073	266,497	265,994
Retained earnings .....	286,487	302,386	305,578	310,582	308,872
Cumulative foreign currency translation adjustment .....	(26,850)	(27,701)	(26,869)	(26,325)	(27,392)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	8,336	(14,583)	(13,290)	(13,439)	(12,580)
Less: Treasury stock at cost .....	145,231	144,849	141,196	142,253	143,452
<b>Stockholders' equity</b> .....	<b>378,344</b>	<b>382,292</b>	<b>388,296</b>	<b>395,062</b>	<b>391,442</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>714,086</b>	<b>727,912</b>	<b>740,326</b>	<b>750,651</b>	<b>751,436</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(850)	1,263	610	(4,307)	(11,490)

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 42.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	9,124	8,635	8,150	8,102	7,120
Depreciation, depletion, and amortization of property, plant, and equipment .....	320	352	352	349	292
All other operating costs and expenses .....	8,324	7,909	7,593	7,326	6,477
<b>Income (loss) from operations</b> .....	480	375	205	427	351
Interest expense .....	145	173	224	216	98
Dividend income .....	59	32	0	1	45
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(78)	(1)	(30)	4	42
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(693)	(32)	(1)	1	(904)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	118	50	207	168	87
<b>Income (loss) before income taxes</b> .....	(259)	252	157	384	(476)
Provision for current and deferred domestic income taxes:					
a. Federal .....	22	61	47	43	19
b. Other .....	2	5	2	13	4
<b>Income (loss) after income taxes</b> .....	(282)	186	108	328	(498)
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	(282)	186	108	328	(498)
Cash dividends charged to retained earnings in this quarter .....	57	51	47	470	74
<b>Net income retained in business</b> .....	(339)	135	60	(141)	(573)
Retained earnings at beginning of quarter .....	19,185	18,405	18,477	17,926	18,994
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(48)	(112)	(27)	71	5
<b>Retained earnings at end of quarter</b> .....	18,797	18,429	18,510	17,856	18,427
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.51	4.07	4.32	4.30	4.10
All other operating costs and expenses .....	91.23	91.59	93.17	90.42	90.96
<b>Income (loss) from operations</b> .....	5.27	4.34	2.52	5.27	4.94
Interest expense .....	1.59	2.00	2.75	2.67	1.38
Dividend income .....	0.65	0.37	0.01	0.02	0.63
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.86)	(0.01)	(0.37)	0.04	0.59
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(7.59)	(0.37)	(0.01)	0.01	(12.69)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.29	0.58	2.54	2.07	1.23
<b>Income (loss) before income taxes</b> .....	(2.84)	2.92	1.93	4.74	(6.68)
Provision for current and deferred domestic income taxes .....	0.25	0.76	0.61	0.69	0.32
<b>Income (loss) after income taxes</b> .....	(3.09)	2.16	1.32	4.05	(7.00)
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(4.09)	4.00	2.42	5.90	(7.62)
After income taxes .....	(4.46)	2.96	1.66	5.04	(7.99)
Annual rate of profit on total assets:					
Before income taxes .....	(2.41)	2.37	1.44	3.57	(4.79)
After income taxes .....	(2.63)	1.76	0.99	3.05	(5.02)

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 42.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,002	1,015	862	906	973
Time deposits in the U.S., including negotiable certificates of deposit .....	231	143	157	4	5
Cash and deposits outside the U.S. ....	13	13	20	39	27
<b>Total cash on hand and in banks</b> .....	1,246	1,172	1,040	950	1,005
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	22	29	11	3	27
b. Other, due in 1 year or less .....	0	0	0	0	6
Commercial and finance company paper of U.S. issuers .....	0	0	0	0	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	157	151	147	17	25
<b>Total cash, U.S. Government and other securities</b> .....	1,425	1,352	1,199	970	1,063
Trade receivables from the U.S. Government .....	6	9	8	4	10
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,376	4,616	5,050	5,054	4,606
<b>Total receivables</b> .....	5,382	4,625	5,058	5,058	4,616
Inventories .....	7,986	7,699	7,513	7,013	6,363
All other current assets .....	1,193	1,075	1,105	940	995
<b>Total current assets</b> .....	15,985	14,750	14,875	13,980	13,037
Property, plant, and equipment .....	26,209	27,301	27,619	27,818	25,771
Land and mineral rights .....	395	422	467	484	483
Less: Accumulated depreciation, depletion, and amortization .....	16,949	17,556	18,033	18,137	16,612
<b>Net property, plant, and equipment</b> .....	9,655	10,168	10,053	10,166	9,642
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,266	17,505	18,708	18,929	17,069
<b>Total Assets</b> .....	42,907	42,424	43,635	43,074	39,748
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	254	276	294	268	225
b. Commercial paper .....	0	20	0	0	0
c. Other short-term loans .....	51	49	7	24	19
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,258	3,103	3,094	2,694	2,472
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(4)	36	40	10	(5)
b. Other .....	11	2	0	2	7
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	84	100	181	158	142
b. Bonds and debentures .....	456	414	588	504	448
c. Other long-term loans .....	36	73	131	36	50
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,295	3,027	2,756	3,055	2,959
<b>Total current liabilities</b> .....	7,443	7,101	7,091	6,751	6,317
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,654	4,660	4,768	4,686	4,376
b. Bonds and debentures .....	1,326	1,566	1,796	1,580	1,455
c. Other long-term loans .....	1,275	1,237	1,256	1,437	236
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,917	2,696	2,749	2,549	2,413
<b>Total liabilities</b> .....	17,614	17,259	17,660	17,002	14,797
Capital stock and other capital .....	9,061	9,358	9,651	10,267	9,956
Retained earnings .....	18,797	18,429	18,510	17,856	18,427
Cumulative foreign currency translation adjustment .....	(1,888)	(2,062)	(1,580)	(1,677)	(2,532)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(64)	57	(5)	43	(244)
Less: Treasury stock at cost .....	613	617	600	417	656
<b>Stockholders' equity</b> .....	25,293	25,164	25,976	26,072	24,951
<b>Total Liabilities and Stockholders' Equity</b> .....	42,907	42,424	43,635	43,074	39,748
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	8,543	7,649	7,784	7,229	6,720

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 43.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	22,208	23,140	20,484	20,176	22,011
Depreciation, depletion, and amortization of property, plant, and equipment .....	418	460	424	434	495
All other operating costs and expenses .....	19,099	19,720	17,818	17,609	18,784
<b>Income (loss) from operations</b> .....	<b>2,691</b>	<b>2,960</b>	<b>2,241</b>	<b>2,134</b>	<b>2,732</b>
Interest expense .....	403	489	523	551	582
Dividend income .....	26	106	44	23	47
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	72	30	115	107	69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(432)	(5)	(392)	(19)	26
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	974	760	632	431	1,120
<b>Income (loss) before income taxes</b> .....	<b>2,927</b>	<b>3,362</b>	<b>2,117</b>	<b>2,125</b>	<b>3,410</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	160	723	71	274	1,199
b. Other .....	30	23	26	36	28
<b>Income (loss) after income taxes</b> .....	<b>2,737</b>	<b>2,617</b>	<b>2,019</b>	<b>1,815</b>	<b>2,183</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,737</b>	<b>2,617</b>	<b>2,019</b>	<b>1,815</b>	<b>2,183</b>
Cash dividends charged to retained earnings in this quarter .....	1,184	1,062	995	1,340	1,122
<b>Net income retained in business</b> .....	<b>1,553</b>	<b>1,555</b>	<b>1,024</b>	<b>475</b>	<b>1,061</b>
Retained earnings at beginning of quarter .....	22,334	22,264	21,008	19,751	19,670
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,251)	(1,676)	(1,724)	(1,249)	(847)
<b>Retained earnings at end of quarter</b> .....	<b>22,635</b>	<b>22,143</b>	<b>20,309</b>	<b>18,976</b>	<b>19,884</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.88	1.99	2.07	2.15	2.25
All other operating costs and expenses .....	86.00	85.22	86.99	87.28	85.34
<b>Income (loss) from operations</b> .....	<b>12.12</b>	<b>12.79</b>	<b>10.94</b>	<b>10.57</b>	<b>12.41</b>
Interest expense .....	1.82	2.11	2.55	2.73	2.65
Dividend income .....	0.12	0.46	0.21	0.12	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.32	0.13	0.56	0.53	0.31
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.95)	(0.02)	(1.91)	(0.09)	0.12
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.39	3.28	3.08	2.14	5.09
<b>Income (loss) before income taxes</b> .....	<b>13.18</b>	<b>14.53</b>	<b>10.33</b>	<b>10.53</b>	<b>15.49</b>
Provision for current and deferred domestic income taxes .....	0.86	3.22	0.48	1.54	5.58
<b>Income (loss) after income taxes</b> .....	<b>12.33</b>	<b>11.31</b>	<b>9.86</b>	<b>8.99</b>	<b>9.92</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	30.18	34.90	21.73	22.64	35.84
After income taxes .....	28.22	27.16	20.73	19.33	22.95
Annual rate of profit on total assets:					
Before income taxes .....	11.10	12.72	7.96	8.03	12.98
After income taxes .....	10.38	9.90	7.59	6.86	8.31

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 43.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	13,401	13,948	13,730	13,733	12,665
Time deposits in the U.S., including negotiable certificates of deposit .....	96	2	109	0	97
Cash and deposits outside the U.S. ....	189	318	235	232	233
<b>Total cash on hand and in banks</b> .....	<b>13,687</b>	<b>14,268</b>	<b>14,074</b>	<b>13,966</b>	<b>12,995</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	7
Commercial and finance company paper of U.S. issuers .....	1	1	100	71	1
State and local government securities, due in 1 year or less .....	1	1	1	1	1
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	576	187	97	365	178
<b>Total cash, U.S. Government and other securities</b> .....	<b>14,265</b>	<b>14,457</b>	<b>14,271</b>	<b>14,403</b>	<b>13,182</b>
Trade receivables from the U.S. Government .....	194	153	184	148	208
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,377	8,844	8,282	7,503	8,893
<b>Total receivables</b> .....	<b>9,572</b>	<b>8,997</b>	<b>8,466</b>	<b>7,651</b>	<b>9,101</b>
Inventories .....	20,441	19,753	18,957	18,852	18,464
All other current assets .....	3,868	3,735	3,685	3,816	3,734
<b>Total current assets</b> .....	<b>48,145</b>	<b>46,943</b>	<b>45,378</b>	<b>44,722</b>	<b>44,481</b>
Property, plant, and equipment .....	21,680	22,173	22,593	22,808	23,297
Land and mineral rights .....	412	399	406	401	420
Less: Accumulated depreciation, depletion, and amortization .....	14,628	14,801	15,007	15,077	15,474
<b>Net property, plant, and equipment</b> .....	<b>7,464</b>	<b>7,771</b>	<b>7,992</b>	<b>8,132</b>	<b>8,243</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	49,890	51,049	52,975	53,013	52,415
<b>Total Assets</b> .....	<b>105,499</b>	<b>105,762</b>	<b>106,345</b>	<b>105,867</b>	<b>105,139</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,792	993	258	282	161
b. Commercial paper .....	483	411	25	26	1,036
c. Other short-term loans .....	59	79	77	83	97
Advances and prepayments by the U.S. Government .....	0	0	0	17	0
Trade accounts and trade notes payable .....	7,066	6,483	5,754	6,280	5,777
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	348	142	234	325	248
b. Other .....	10	(23)	7	9	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	348	483	551	504	670
b. Bonds and debentures .....	906	985	1,197	953	25
c. Other long-term loans .....	425	925	841	809	222
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,819	9,234	8,801	8,373	8,222
<b>Total current liabilities</b> .....	<b>20,256</b>	<b>19,711</b>	<b>17,747</b>	<b>17,660</b>	<b>16,461</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,976	8,115	8,992	9,084	8,969
b. Bonds and debentures .....	20,493	21,604	22,167	22,079	22,142
c. Other long-term loans .....	2,159	2,056	2,185	2,067	2,082
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	15,812	15,737	16,298	17,429	17,426
<b>Total liabilities</b> .....	<b>66,696</b>	<b>67,223</b>	<b>67,391</b>	<b>68,320</b>	<b>67,079</b>
Capital stock and other capital .....	33,519	33,562	36,459	36,851	36,992
Retained earnings .....	22,635	22,143	20,309	18,976	19,884
Cumulative foreign currency translation adjustment .....	(1,097)	(1,136)	(1,626)	(1,911)	(2,005)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(594)	(288)	(363)	(416)	(526)
Less: Treasury stock at cost .....	15,660	15,742	15,823	15,953	16,285
<b>Stockholders' equity</b> .....	<b>38,803</b>	<b>38,539</b>	<b>38,955</b>	<b>37,548</b>	<b>38,060</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>105,499</b>	<b>105,762</b>	<b>106,345</b>	<b>105,867</b>	<b>105,139</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	27,889	27,232	27,631	27,061	28,020

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**Table 44.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	31,256	28,822	27,309	26,636	27,004
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,312	1,239	1,283	1,301	1,310
All other operating costs and expenses .....	26,928	25,075	23,471	22,613	22,988
<b>Income (loss) from operations</b> .....	<b>3,016</b>	<b>2,507</b>	<b>2,555</b>	<b>2,723</b>	<b>2,707</b>
Interest expense .....	769	735	674	702	714
Dividend income .....	197	156	2	253	231
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	175	267	179	276	190
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	8	75	(2,537)	(146)	(347)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	658	(132)	611	(348)	294
<b>Income (loss) before income taxes</b> .....	<b>3,285</b>	<b>2,138</b>	<b>136</b>	<b>2,056</b>	<b>2,361</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	(195)	532	145	332	484
b. Other .....	(11)	123	42	30	(56)
<b>Income (loss) after income taxes</b> .....	<b>3,491</b>	<b>1,483</b>	<b>(51)</b>	<b>1,694</b>	<b>1,934</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,491</b>	<b>1,483</b>	<b>(51)</b>	<b>1,694</b>	<b>1,934</b>
Cash dividends charged to retained earnings in this quarter .....	986	1,049	1,127	1,120	1,176
<b>Net income retained in business</b> .....	<b>2,505</b>	<b>435</b>	<b>(1,178)</b>	<b>574</b>	<b>757</b>
Retained earnings at beginning of quarter .....	39,816	40,271	41,513	40,506	41,995
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(294)	(542)	67	2	(134)
<b>Retained earnings at end of quarter</b> .....	<b>42,027</b>	<b>40,164</b>	<b>40,402</b>	<b>41,081</b>	<b>42,619</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.20	4.30	4.70	4.88	4.85
All other operating costs and expenses .....	86.15	87.00	85.94	84.89	85.13
<b>Income (loss) from operations</b> .....	<b>9.65</b>	<b>8.70</b>	<b>9.36</b>	<b>10.22</b>	<b>10.02</b>
Interest expense .....	2.46	2.55	2.47	2.64	2.65
Dividend income .....	0.63	0.54	0.01	0.95	0.86
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.56	0.92	0.65	1.04	0.70
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.03	0.26	(9.29)	(0.55)	(1.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.10	(0.46)	2.24	(1.31)	1.09
<b>Income (loss) before income taxes</b> .....	<b>10.51</b>	<b>7.42</b>	<b>0.50</b>	<b>7.72</b>	<b>8.74</b>
Provision for current and deferred domestic income taxes .....	(0.66)	2.27	0.68	1.36	1.58
<b>Income (loss) after income taxes</b> .....	<b>11.17</b>	<b>5.15</b>	<b>(0.19)</b>	<b>6.36</b>	<b>7.16</b>
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.34	12.88	0.91	13.51	15.25
After income taxes .....	21.61	8.94	(0.34)	11.13	12.49
Annual rate of profit on total assets:					
Before income taxes .....	8.18	5.28	0.35	5.35	5.98
After income taxes .....	8.69	3.66	(0.13)	4.41	4.90

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 44.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	3,552	4,207	3,133	2,905	3,820
Time deposits in the U.S., including negotiable certificates of deposit .....	56	39	103	42	249
Cash and deposits outside the U.S. ....	5	5	8	8	7
<b>Total cash on hand and in banks</b> .....	<b>3,614</b>	<b>4,251</b>	<b>3,245</b>	<b>2,955</b>	<b>4,076</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	15	18	20	23	32
Commercial and finance company paper of U.S. issuers .....	2	16	12	12	15
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	2,920	3,018	3,070	3,161	3,245
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,550</b>	<b>7,303</b>	<b>6,347</b>	<b>6,151</b>	<b>7,368</b>
Trade receivables from the U.S. Government .....	65	51	44	24	14
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,355	12,993	12,720	12,240	12,791
<b>Total receivables</b> .....	<b>14,420</b>	<b>13,045</b>	<b>12,765</b>	<b>12,264</b>	<b>12,805</b>
Inventories .....	12,884	12,372	12,417	11,931	12,527
All other current assets .....	3,202	3,922	3,634	3,760	3,701
<b>Total current assets</b> .....	<b>37,056</b>	<b>36,642</b>	<b>35,163</b>	<b>34,105</b>	<b>36,402</b>
Property, plant, and equipment .....	113,307	115,366	113,171	113,210	117,276
Land and mineral rights .....	4,472	5,045	5,091	4,914	5,135
Less: Accumulated depreciation, depletion, and amortization .....	65,553	66,303	67,198	67,347	70,364
<b>Net property, plant, and equipment</b> .....	<b>52,226</b>	<b>54,109</b>	<b>51,064</b>	<b>50,777</b>	<b>52,047</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	15	10	16	18	14
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	71,403	71,338	68,155	68,907	69,451
<b>Total Assets</b> .....	<b>160,699</b>	<b>162,098</b>	<b>154,397</b>	<b>153,808</b>	<b>157,913</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,276	840	868	810	935
b. Commercial paper .....	613	976	0	15	0
c. Other short-term loans .....	4,020	3,794	4,846	4,780	5,163
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	15,162	15,374	12,795	12,887	13,338
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	7	160	44	43	38
b. Other .....	18	21	18	39	64
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,435	2,074	2,048	1,681	2,215
b. Bonds and debentures .....	333	90	133	134	846
c. Other long-term loans .....	463	792	496	272	455
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,696	7,547	7,339	7,030	7,543
<b>Total current liabilities</b> .....	<b>31,023</b>	<b>31,667</b>	<b>28,587</b>	<b>27,691</b>	<b>30,597</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	19,460	19,465	22,073	20,981	21,913
b. Bonds and debentures .....	18,478	18,284	17,500	17,134	15,682
c. Other long-term loans .....	7,583	7,424	7,897	7,973	8,520
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,544	18,864	18,613	19,178	19,266
<b>Total liabilities</b> .....	<b>96,088</b>	<b>95,704</b>	<b>94,670</b>	<b>92,956</b>	<b>95,977</b>
Capital stock and other capital .....	36,659	40,035	34,102	33,820	35,379
Retained earnings .....	42,027	40,164	40,402	41,081	42,619
Cumulative foreign currency translation adjustment .....	(3,936)	(3,444)	(4,764)	(2,852)	(4,790)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	3,314	3,462	3,708	2,193	2,370
Less: Treasury stock at cost .....	13,453	13,823	13,720	13,391	13,641
<b>Stockholders' equity</b> .....	<b>64,611</b>	<b>66,394</b>	<b>59,727</b>	<b>60,851</b>	<b>61,936</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>160,699</b>	<b>162,098</b>	<b>154,397</b>	<b>153,808</b>	<b>157,913</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	6,033	4,975	6,576	6,415	5,804

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 45.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	9,266	9,693	8,627	8,492	8,139
Depreciation, depletion, and amortization of property, plant, and equipment .....	306	331	309	303	312
All other operating costs and expenses .....	8,243	8,811	8,038	7,729	7,399
<b>Income (loss) from operations</b> .....	717	551	281	460	428
Interest expense .....	302	461	469	521	540
Dividend income .....	10	9	0	66	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	8	(15)	134	56	11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(90)	(74)	(12)	(22)	(4)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	241	112	214	172	193
<b>Income (loss) before income taxes</b> .....	585	121	149	211	96
Provision for current and deferred domestic income taxes:					
a. Federal .....	41	45	30	26	68
b. Other .....	6	6	8	4	5
<b>Income (loss) after income taxes</b> .....	537	70	111	180	23
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	537	70	111	180	23
Cash dividends charged to retained earnings in this quarter .....	363	137	348	336	394
<b>Net income retained in business</b> .....	175	(66)	(237)	(157)	(371)
Retained earnings at beginning of quarter .....	(887)	(3,694)	(5,233)	(6,082)	(7,236)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(191)	(142)	(179)	109	41
<b>Retained earnings at end of quarter</b> .....	(903)	(3,902)	(5,649)	(6,130)	(7,567)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.30	3.42	3.58	3.57	3.84
All other operating costs and expenses .....	88.95	90.90	93.16	91.01	90.90
<b>Income (loss) from operations</b> .....	7.74	5.68	3.26	5.42	5.26
Interest expense .....	3.26	4.75	5.43	6.13	6.63
Dividend income .....	0.11	0.09	0.00	0.78	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.09	(0.16)	1.55	0.66	0.13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.97)	(0.77)	(0.14)	(0.26)	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.60	1.16	2.48	2.02	2.37
<b>Income (loss) before income taxes</b> .....	6.31	1.25	1.72	2.48	1.18
Provision for current and deferred domestic income taxes .....	0.52	0.52	0.43	0.36	0.90
<b>Income (loss) after income taxes</b> .....	5.80	0.73	1.29	2.12	0.28
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.68	4.57	6.58	9.28	4.28
After income taxes .....	17.16	2.66	4.92	7.92	1.02
Annual rate of profit on total assets:					
Before income taxes .....	5.06	1.04	1.28	1.82	0.83
After income taxes .....	4.65	0.61	0.96	1.56	0.20

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 45.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,267	1,206	1,141	1,305	1,619
Time deposits in the U.S., including negotiable certificates of deposit .....	51	52	110	118	101
Cash and deposits outside the U.S. ....	4	4	4	4	3
<b>Total cash on hand and in banks</b> .....	1,321	1,262	1,255	1,427	1,722
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	3	0	4
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	4	4	10	28	51
State and local government securities, due in 1 year or less .....	15	15	15	16	16
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	201	200	262	237	162
<b>Total cash, U.S. Government and other securities</b> .....	1,542	1,482	1,546	1,708	1,956
Trade receivables from the U.S. Government .....	124	104	190	216	40
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,260	5,386	4,905	4,941	4,858
<b>Total receivables</b> .....	5,384	5,490	5,095	5,157	4,898
Inventories .....	4,126	3,824	3,761	3,278	3,292
All other current assets .....	1,306	1,469	1,273	1,290	1,220
<b>Total current assets</b> .....	12,358	12,265	11,674	11,433	11,366
Property, plant, and equipment .....	15,581	16,071	15,756	16,042	16,718
Land and mineral rights .....	199	221	232	201	199
Less: Accumulated depreciation, depletion, and amortization .....	10,744	11,117	10,736	10,978	11,211
<b>Net property, plant, and equipment</b> .....	5,035	5,175	5,253	5,266	5,707
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	4	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	28,850	28,911	29,412	29,491	29,537
<b>Total Assets</b> .....	46,243	46,350	46,339	46,193	46,610
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	482	615	560	396	357
b. Commercial paper .....	0	0	0	0	1
c. Other short-term loans .....	81	66	50	18	21
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,472	3,694	3,559	4,152	4,083
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	28	30	53	68	67
b. Other .....	(6)	(7)	(2)	5	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	357	379	363	660	707
b. Bonds and debentures .....	65	72	79	86	86
c. Other long-term loans .....	161	174	94	131	144
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,180	4,166	3,576	3,253	3,371
<b>Total current liabilities</b> .....	7,820	9,189	8,331	8,769	8,838
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,731	8,826	9,478	9,269	9,443
b. Bonds and debentures .....	9,487	9,007	9,912	9,011	8,982
c. Other long-term loans .....	2,092	2,205	2,385	2,601	2,867
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	6,585	6,526	7,200	7,462	7,481
<b>Total liabilities</b> .....	33,715	35,754	37,306	37,113	37,611
Capital stock and other capital .....	15,285	15,686	16,258	16,379	17,705
Retained earnings .....	(903)	(3,902)	(5,649)	(6,130)	(7,567)
Cumulative foreign currency translation adjustment .....	(1,553)	(750)	(1,035)	(620)	(762)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	44	(26)	(169)	(182)	57
Less: Treasury stock at cost .....	346	411	371	366	434
<b>Stockholders' equity</b> .....	12,528	10,596	9,034	9,081	8,999
<b>Total Liabilities and Stockholders' Equity</b> .....	46,243	46,350	46,339	46,193	46,610
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	4,538	3,076	3,343	2,663	2,529

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**Table 46.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	378,838	331,082	294,364	293,504	320,373
Depreciation, depletion, and amortization of property, plant, and equipment .....	9,487	9,704	9,193	9,642	11,146
All other operating costs and expenses .....	334,349	298,228	259,575	265,987	286,286
<b>Income (loss) from operations</b> .....	<b>35,003</b>	<b>23,150</b>	<b>25,596</b>	<b>17,874</b>	<b>22,941</b>
Interest expense .....	2,414	2,824	3,124	3,663	3,436
Dividend income .....	246	67	79	105	88
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,690	1,975	1,829	3,001	2,653
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	3,544	(510)	1,274	(736)	(20)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	23,120	16,858	14,815	11,565	12,819
<b>Income (loss) before income taxes</b> .....	<b>61,189</b>	<b>38,716</b>	<b>40,469</b>	<b>28,146</b>	<b>35,045</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	7,962	2,373	4,485	3,840	4,822
b. Other .....	975	443	673	502	587
<b>Income (loss) after income taxes</b> .....	<b>52,252</b>	<b>35,900</b>	<b>35,310</b>	<b>23,805</b>	<b>29,635</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>52,252</b>	<b>35,900</b>	<b>35,310</b>	<b>23,805</b>	<b>29,635</b>
Cash dividends charged to retained earnings in this quarter .....	8,582	16,280	8,328	9,301	13,323
<b>Net income retained in business</b> .....	<b>43,671</b>	<b>19,621</b>	<b>26,982</b>	<b>14,503</b>	<b>16,312</b>
Retained earnings at beginning of quarter .....	711,336	754,286	772,968	798,451	814,496
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	107	(125)	(77)	34	(5)
<b>Retained earnings at end of quarter</b> .....	<b>755,114</b>	<b>773,782</b>	<b>799,873</b>	<b>812,989</b>	<b>830,804</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.50	2.93	3.12	3.29	3.48
All other operating costs and expenses .....	88.26	90.08	88.18	90.62	89.36
<b>Income (loss) from operations</b> .....	<b>9.24</b>	<b>6.99</b>	<b>8.70</b>	<b>6.09</b>	<b>7.16</b>
Interest expense .....	0.64	0.85	1.06	1.25	1.07
Dividend income .....	0.06	0.02	0.03	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.45	0.60	0.62	1.02	0.83
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.94	(0.15)	0.43	(0.25)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.10	5.09	5.03	3.94	4.00
<b>Income (loss) before income taxes</b> .....	<b>16.15</b>	<b>11.69</b>	<b>13.75</b>	<b>9.59</b>	<b>10.94</b>
Provision for current and deferred domestic income taxes .....	2.36	0.85	1.75	1.48	1.69
<b>Income (loss) after income taxes</b> .....	<b>13.79</b>	<b>10.84</b>	<b>12.00</b>	<b>8.11</b>	<b>9.25</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	39.84	24.63	24.88	17.40	21.47
After income taxes .....	34.02	22.84	21.71	14.72	18.15
Annual rate of profit on total assets:					
Before income taxes .....	19.30	12.32	13.04	9.31	11.35
After income taxes .....	16.48	11.43	11.37	7.87	9.60

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 46.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	26,561	30,481	28,070	18,527	18,568
Time deposits in the U.S., including negotiable certificates of deposit .....	5,640	6,198	8,837	4,790	5,933
Cash and deposits outside the U.S. ....	1,601	5,387	2,641	3,630	3,727
<b>Total cash on hand and in banks</b> .....	<b>33,802</b>	<b>42,066</b>	<b>39,549</b>	<b>26,947</b>	<b>28,228</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	221	219	258	325	2,520
Commercial and finance company paper of U.S. issuers .....	2,405	3,174	2,556	3,087	3,643
State and local government securities, due in 1 year or less .....	543	573	534	523	384
Foreign securities, due in 1 year or less .....	846	897	287	182	346
Other short-term financial investments .....	21,240	19,878	15,878	16,753	14,198
<b>Total cash, U.S. Government and other securities</b> .....	<b>59,056</b>	<b>66,805</b>	<b>59,061</b>	<b>47,816</b>	<b>49,319</b>
Trade receivables from the U.S. Government .....	178	129	110	105	174
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	120,496	110,850	95,554	88,788	102,624
<b>Total receivables</b> .....	<b>120,674</b>	<b>110,979</b>	<b>95,664</b>	<b>88,894</b>	<b>102,799</b>
Inventories .....	69,860	65,125	69,130	68,235	69,453
All other current assets .....	27,366	26,827	22,209	23,630	24,012
<b>Total current assets</b> .....	<b>276,956</b>	<b>269,737</b>	<b>246,064</b>	<b>228,575</b>	<b>245,582</b>
Property, plant, and equipment .....	734,451	740,997	752,556	759,786	773,003
Land and mineral rights .....	54,025	51,285	50,843	50,414	56,132
Less: Accumulated depreciation, depletion, and amortization .....	394,266	394,857	406,605	409,107	418,637
<b>Net property, plant, and equipment</b> .....	<b>394,210</b>	<b>397,424</b>	<b>396,794</b>	<b>401,093</b>	<b>410,499</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	183	236	175	227	212
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	596,780	589,439	598,657	579,705	578,685
<b>Total Assets</b> .....	<b>1,268,129</b>	<b>1,256,837</b>	<b>1,241,691</b>	<b>1,209,600</b>	<b>1,234,978</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	939	817	847	696	843
b. Commercial paper .....	4,773	3,328	3,575	4,604	4,743
c. Other short-term loans .....	1,400	1,566	1,662	779	924
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	125,789	120,074	104,681	103,411	119,278
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,680	531	1,671	564	1,747
b. Other .....	512	181	502	(358)	(265)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	860	742	643	608	584
b. Bonds and debentures .....	8,696	4,493	6,299	7,082	8,022
c. Other long-term loans .....	5,601	4,990	4,958	4,638	4,071
All other current liabilities, including excise and sales taxes, and accrued expenses .....	60,454	65,031	41,762	44,565	51,369
<b>Total current liabilities</b> .....	<b>211,703</b>	<b>201,753</b>	<b>166,600</b>	<b>166,587</b>	<b>191,316</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,505	8,970	8,744	7,867	7,277
b. Bonds and debentures .....	154,971	154,548	156,633	155,327	151,528
c. Other long-term loans .....	59,739	61,680	58,865	48,542	47,075
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	218,903	201,043	200,282	184,383	184,824
<b>Total liabilities</b> .....	<b>653,822</b>	<b>627,994</b>	<b>591,124</b>	<b>562,706</b>	<b>582,019</b>
Capital stock and other capital .....	235,905	236,077	244,661	242,066	242,501
Retained earnings .....	755,114	773,782	799,873	812,989	830,804
Cumulative foreign currency translation adjustment .....	(22,639)	(18,497)	(17,890)	(16,990)	(18,296)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,568)	(2,693)	(2,341)	(3,411)	(4,563)
Less: Treasury stock at cost .....	347,505	359,826	373,736	387,759	397,486
<b>Stockholders' equity</b> .....	<b>614,307</b>	<b>628,843</b>	<b>650,567</b>	<b>646,894</b>	<b>652,960</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,268,129</b>	<b>1,256,837</b>	<b>1,241,691</b>	<b>1,209,600</b>	<b>1,234,978</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	65,253	67,984	79,464	61,988	54,266

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 47.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	318,131	308,024	300,861	306,491	301,073
Depreciation, depletion, and amortization of property, plant, and equipment .....	9,402	9,840	9,437	9,920	10,647
All other operating costs and expenses .....	260,170	264,475	255,966	258,941	253,098
<b>Income (loss) from operations</b> .....	<b>48,559</b>	<b>33,710</b>	<b>35,457</b>	<b>37,630</b>	<b>37,327</b>
Interest expense .....	10,289	11,184	11,222	12,325	12,994
Dividend income .....	1,128	1,881	907	1,159	1,199
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	9,655	10,499	8,435	10,750	10,253
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4,201)	(2,483)	(10,827)	(13,740)	5,170
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	9,997	15,883	15,414	14,090	13,696
<b>Income (loss) before income taxes</b> .....	<b>54,849</b>	<b>48,307</b>	<b>38,165</b>	<b>37,566</b>	<b>54,652</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	4,773	2,650	955	4,139	1,867
b. Other .....	656	376	690	335	1,178
<b>Income (loss) after income taxes</b> .....	<b>49,420</b>	<b>45,281</b>	<b>36,521</b>	<b>33,091</b>	<b>51,607</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>49,420</b>	<b>45,281</b>	<b>36,521</b>	<b>33,091</b>	<b>51,607</b>
Cash dividends charged to retained earnings in this quarter .....	21,433	25,274	20,707	28,009	18,806
<b>Net income retained in business</b> .....	<b>27,987</b>	<b>20,008</b>	<b>15,813</b>	<b>5,082</b>	<b>32,801</b>
Retained earnings at beginning of quarter .....	674,952	698,713	713,712	726,996	735,401
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,315)	(6,963)	(3,889)	3,505	(3,552)
<b>Retained earnings at end of quarter</b> .....	<b>700,625</b>	<b>711,757</b>	<b>725,637</b>	<b>735,584</b>	<b>764,650</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.96	3.19	3.14	3.24	3.54
All other operating costs and expenses .....	81.78	85.86	85.08	84.49	84.07
<b>Income (loss) from operations</b> .....	<b>15.26</b>	<b>10.94</b>	<b>11.79</b>	<b>12.28</b>	<b>12.40</b>
Interest expense .....	3.23	3.63	3.73	4.02	4.32
Dividend income .....	0.35	0.61	0.30	0.38	0.40
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3.03	3.41	2.80	3.51	3.41
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.32)	(0.81)	(3.60)	(4.48)	1.72
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.14	5.16	5.12	4.60	4.55
<b>Income (loss) before income taxes</b> .....	<b>17.24</b>	<b>15.68</b>	<b>12.69</b>	<b>12.26</b>	<b>18.15</b>
Provision for current and deferred domestic income taxes .....	1.71	0.98	0.55	1.46	1.01
<b>Income (loss) after income taxes</b> .....	<b>15.53</b>	<b>14.70</b>	<b>12.14</b>	<b>10.80</b>	<b>17.14</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.56	16.77	13.13	12.85	18.42
After income taxes .....	17.62	15.72	12.56	11.32	17.40
Annual rate of profit on total assets:					
Before income taxes .....	7.82	6.76	5.26	5.12	7.39
After income taxes .....	7.04	6.34	5.04	4.51	6.98

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 47.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	102,352	97,084	116,675	121,559	122,727
Time deposits in the U.S., including negotiable certificates of deposit .....	20,798	10,620	9,393	37,873	37,735
Cash and deposits outside the U.S. ....	452	549	894	1,111	847
<b>Total cash on hand and in banks</b> .....	<b>123,602</b>	<b>108,253</b>	<b>126,963</b>	<b>160,542</b>	<b>161,309</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	83	566	6	87	179
b. Other, due in 1 year or less .....	10,640	10,540	10,492	10,692	8,388
Commercial and finance company paper of U.S. issuers .....	5,765	6,006	6,173	4,918	3,747
State and local government securities, due in 1 year or less .....	147	229	580	635	443
Foreign securities, due in 1 year or less .....	106	404	375	129	102
Other short-term financial investments .....	18,804	27,026	24,699	26,809	25,955
<b>Total cash, U.S. Government and other securities</b> .....	<b>159,146</b>	<b>153,024</b>	<b>169,288</b>	<b>203,813</b>	<b>200,123</b>
Trade receivables from the U.S. Government .....	1,285	624	706	306	408
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	185,589	180,074	188,127	187,236	192,593
<b>Total receivables</b> .....	<b>186,874</b>	<b>180,698</b>	<b>188,834</b>	<b>187,541</b>	<b>193,001</b>
Inventories .....	165,185	167,150	175,510	166,360	167,529
All other current assets .....	139,992	139,977	140,256	134,988	141,382
<b>Total current assets</b> .....	<b>651,197</b>	<b>640,850</b>	<b>673,887</b>	<b>692,703</b>	<b>702,034</b>
Property, plant, and equipment .....	686,604	699,999	710,112	712,668	732,380
Land and mineral rights .....	23,991	21,857	22,136	21,035	21,510
Less: Accumulated depreciation, depletion, and amortization .....	362,332	363,617	372,243	372,664	381,181
<b>Net property, plant, and equipment</b> .....	<b>348,263</b>	<b>358,238</b>	<b>360,005</b>	<b>361,039</b>	<b>372,709</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4,130	4,391	4,874	5,063	4,203
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,803,737	1,855,511	1,861,107	1,875,145	1,877,527
<b>Total Assets</b> .....	<b>2,807,327</b>	<b>2,858,990</b>	<b>2,899,873</b>	<b>2,933,950</b>	<b>2,956,474</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	8,229	11,700	13,093	10,523	10,694
b. Commercial paper .....	21,021	29,707	44,826	32,161	26,644
c. Other short-term loans .....	62,223	63,416	62,314	67,858	65,107
Advances and prepayments by the U.S. Government .....	0	0	28	0	677
Trade accounts and trade notes payable .....	123,219	133,470	130,221	127,359	129,034
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	10,540	8,537	13,422	15,150	13,131
b. Other .....	1,485	1,294	1,568	1,648	1,438
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	8,845	9,041	6,888	12,422	9,906
b. Bonds and debentures .....	34,817	33,781	32,872	40,140	40,011
c. Other long-term loans .....	20,783	16,608	15,709	16,963	16,338
All other current liabilities, including excise and sales taxes, and accrued expenses .....	268,149	288,774	267,295	274,122	290,166
<b>Total current liabilities</b> .....	<b>559,311</b>	<b>596,328</b>	<b>588,235</b>	<b>598,346</b>	<b>603,147</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	117,654	114,185	120,993	118,251	120,860
b. Bonds and debentures .....	488,340	483,420	509,834	507,750	496,405
c. Other long-term loans .....	212,234	199,017	202,673	239,061	245,740
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	308,077	313,963	315,149	301,539	303,662
<b>Total liabilities</b> .....	<b>1,685,615</b>	<b>1,706,913</b>	<b>1,736,884</b>	<b>1,764,946</b>	<b>1,769,813</b>
Capital stock and other capital .....	1,030,264	1,042,358	1,047,088	1,049,978	1,082,786
Retained earnings .....	700,625	711,757	725,637	735,584	764,650
Cumulative foreign currency translation adjustment .....	(74,820)	(67,739)	(65,735)	(65,090)	(65,473)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(31,678)	(26,250)	(27,191)	(32,680)	(37,855)
Less: Treasury stock at cost .....	502,679	508,050	516,810	518,788	557,447
<b>Stockholders' equity</b> .....	<b>1,121,712</b>	<b>1,152,077</b>	<b>1,162,989</b>	<b>1,169,004</b>	<b>1,186,661</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>2,807,327</b>	<b>2,858,990</b>	<b>2,899,873</b>	<b>2,933,950</b>	<b>2,956,474</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	91,886	44,522	85,652	94,356	98,888

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**Table 48.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	85,362	79,031	77,789	74,543	74,460
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,769	3,791	3,707	3,734	3,845
All other operating costs and expenses .....	72,822	70,301	66,402	64,881	64,526
<b>Income (loss) from operations</b> .....	8,771	4,939	7,679	5,928	6,088
Interest expense .....	2,699	3,033	3,056	3,153	3,133
Dividend income .....	314	269	387	458	291
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	768	1,215	416	612	675
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(104)	3,206	(258)	(191)	610
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(148)	2,132	2,527	2,237	2,850
<b>Income (loss) before income taxes</b> .....	6,902	8,729	7,695	5,891	7,380
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,119	(196)	991	461	585
b. Other .....	135	57	126	27	45
<b>Income (loss) after income taxes</b> .....	5,647	8,868	6,578	5,402	6,750
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	5,647	8,868	6,578	5,402	6,750
Cash dividends charged to retained earnings in this quarter .....	3,815	3,859	2,315	2,322	2,445
<b>Net income retained in business</b> .....	1,832	5,009	4,263	3,080	4,305
Retained earnings at beginning of quarter .....	86,615	86,428	92,924	94,271	95,877
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,218)	(2,206)	(878)	(65)	(1,806)
<b>Retained earnings at end of quarter</b> .....	86,229	89,230	96,309	97,286	98,376
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.41	4.80	4.77	5.01	5.16
All other operating costs and expenses .....	85.31	88.95	85.36	87.04	86.66
<b>Income (loss) from operations</b> .....	10.28	6.25	9.87	7.95	8.18
Interest expense .....	3.16	3.84	3.93	4.23	4.21
Dividend income .....	0.37	0.34	0.50	0.61	0.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.90	1.54	0.53	0.82	0.91
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.12)	4.06	(0.33)	(0.26)	0.82
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.17)	2.70	3.25	3.00	3.83
<b>Income (loss) before income taxes</b> .....	8.09	11.05	9.89	7.90	9.91
Provision for current and deferred domestic income taxes .....	1.47	(0.18)	1.44	0.66	0.85
<b>Income (loss) after income taxes</b> .....	6.62	11.22	8.46	7.25	9.07
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.65	14.17	12.36	9.48	11.81
After income taxes .....	9.53	14.39	10.56	8.69	10.81
Annual rate of profit on total assets:					
Before income taxes .....	4.45	5.56	4.89	3.78	4.69
After income taxes .....	3.64	5.65	4.18	3.47	4.29

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 48.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	33,366	28,057	24,115	25,199	23,834
Time deposits in the U.S., including negotiable certificates of deposit .....	1,349	2,217	2,715	2,805	2,086
Cash and deposits outside the U.S. ....	165	224	237	119	152
<b>Total cash on hand and in banks</b> .....	<b>34,880</b>	<b>30,498</b>	<b>27,067</b>	<b>28,123</b>	<b>26,072</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	561	0	0	0
b. Other, due in 1 year or less .....	514	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	1,594	2,529	2,436	1,617	1,039
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	3,275	2,142	2,946	1,607	1,008
<b>Total cash, U.S. Government and other securities</b> .....	<b>40,263</b>	<b>35,729</b>	<b>32,449</b>	<b>31,347</b>	<b>28,119</b>
Trade receivables from the U.S. Government .....	971	466	522	194	210
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,230	35,429	37,528	35,866	36,659
<b>Total receivables</b> .....	<b>38,202</b>	<b>35,895</b>	<b>38,050</b>	<b>36,060</b>	<b>36,869</b>
Inventories .....	40,452	38,112	39,636	36,525	36,236
All other current assets .....	30,145	29,924	27,961	26,816	28,777
<b>Total current assets</b> .....	<b>149,062</b>	<b>139,660</b>	<b>138,096</b>	<b>130,748</b>	<b>130,001</b>
Property, plant, and equipment .....	309,937	313,562	314,939	316,033	327,533
Land and mineral rights .....	12,599	10,165	10,344	9,251	9,729
Less: Accumulated depreciation, depletion, and amortization .....	165,392	163,869	166,587	166,528	172,463
<b>Net property, plant, and equipment</b> .....	<b>157,144</b>	<b>159,858</b>	<b>158,696</b>	<b>158,755</b>	<b>164,799</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	314,434	328,087	332,539	333,872	333,930
<b>Total Assets</b> .....	<b>620,640</b>	<b>627,606</b>	<b>629,331</b>	<b>623,375</b>	<b>628,730</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,050	3,237	2,418	1,899	1,767
b. Commercial paper .....	1,587	2,148	3,649	2,901	2,598
c. Other short-term loans .....	42,808	43,599	43,855	43,847	43,237
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	38,263	39,400	39,066	35,497	36,812
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,806	1,665	1,518	888	1,087
b. Other .....	324	322	297	308	250
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,532	1,640	1,385	2,828	2,734
b. Bonds and debentures .....	4,221	4,596	6,342	5,999	5,962
c. Other long-term loans .....	10,240	8,599	8,304	7,892	8,793
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,476	28,182	26,583	27,975	29,891
<b>Total current liabilities</b> .....	<b>133,307</b>	<b>133,388</b>	<b>133,417</b>	<b>130,035</b>	<b>133,132</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	28,012	24,850	24,832	24,573	25,089
b. Bonds and debentures .....	79,244	80,904	80,728	81,821	78,424
c. Other long-term loans .....	58,086	53,905	54,620	52,710	55,863
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	84,999	88,080	86,617	85,555	86,363
<b>Total liabilities</b> .....	<b>383,648</b>	<b>381,128</b>	<b>380,213</b>	<b>374,695</b>	<b>378,870</b>
Capital stock and other capital .....	199,868	201,831	201,039	200,349	204,230
Retained earnings .....	86,229	89,230	96,309	97,286	98,376
Cumulative foreign currency translation adjustment .....	(11,835)	(8,234)	(8,777)	(7,913)	(10,180)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(15,380)	(14,148)	(17,030)	(18,414)	(19,813)
Less: Treasury stock at cost .....	21,890	22,203	22,422	22,628	22,754
<b>Stockholders' equity</b> .....	<b>236,992</b>	<b>246,477</b>	<b>249,118</b>	<b>248,680</b>	<b>249,860</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>620,640</b>	<b>627,606</b>	<b>629,331</b>	<b>623,375</b>	<b>628,730</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	15,755	6,272	4,679	713	(3,130)

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY23-0167).



**Table 49.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	153,351	150,408	145,605	146,568	153,804
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,002	3,267	3,071	3,410	4,047
All other operating costs and expenses .....	119,087	126,218	123,034	121,132	125,983
<b>Income (loss) from operations</b> .....	<b>31,261</b>	<b>20,922</b>	<b>19,500</b>	<b>22,027</b>	<b>23,774</b>
Interest expense .....	5,811	6,013	6,029	6,715	7,388
Dividend income .....	364	802	115	200	148
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	8,656	9,303	7,632	9,187	9,528
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(3,793)	(5,562)	(9,929)	(13,287)	4,690
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,397	9,177	8,923	8,032	7,297
<b>Income (loss) before income taxes</b> .....	<b>36,074</b>	<b>28,629</b>	<b>20,211</b>	<b>19,444</b>	<b>38,049</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,777	2,200	(471)	2,895	427
b. Other .....	122	(143)	(92)	(289)	932
<b>Income (loss) after income taxes</b> .....	<b>33,175</b>	<b>26,572</b>	<b>20,774</b>	<b>16,838</b>	<b>36,690</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>33,175</b>	<b>26,572</b>	<b>20,774</b>	<b>16,838</b>	<b>36,690</b>
Cash dividends charged to retained earnings in this quarter .....	13,065	17,071	13,261	18,607	12,201
<b>Net income retained in business</b> .....	<b>20,110</b>	<b>9,500</b>	<b>7,513</b>	<b>(1,769)</b>	<b>24,488</b>
Retained earnings at beginning of quarter .....	332,412	351,988	356,637	367,376	367,871
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	346	(3,179)	(1,748)	3,785	(302)
<b>Retained earnings at end of quarter</b> .....	<b>352,868</b>	<b>358,310</b>	<b>362,401</b>	<b>369,393</b>	<b>392,058</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.96	2.17	2.11	2.33	2.63
All other operating costs and expenses .....	77.66	83.92	84.50	82.65	81.91
<b>Income (loss) from operations</b> .....	<b>20.39</b>	<b>13.91</b>	<b>13.39</b>	<b>15.03</b>	<b>15.46</b>
Interest expense .....	3.79	4.00	4.14	4.58	4.80
Dividend income .....	0.24	0.53	0.08	0.14	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5.64	6.19	5.24	6.27	6.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.47)	(3.70)	(6.82)	(9.07)	3.05
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.52	6.10	6.13	5.48	4.74
<b>Income (loss) before income taxes</b> .....	<b>23.52</b>	<b>19.03</b>	<b>13.88</b>	<b>13.27</b>	<b>24.74</b>
Provision for current and deferred domestic income taxes .....	1.89	1.37	(0.39)	1.78	0.88
<b>Income (loss) after income taxes</b> .....	<b>21.63</b>	<b>17.67</b>	<b>14.27</b>	<b>11.49</b>	<b>23.85</b>
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.04	17.10	11.97	11.46	22.11
After income taxes .....	20.27	15.87	12.31	9.92	21.32
Annual rate of profit on total assets:					
Before income taxes .....	8.75	6.79	4.73	4.45	8.65
After income taxes .....	8.05	6.30	4.86	3.85	8.34

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 49.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	59,182	58,072	82,125	85,813	87,840
Time deposits in the U.S., including negotiable certificates of deposit .....	17,110	6,005	4,690	34,222	34,396
Cash and deposits outside the U.S. ....	38	44	264	686	227
<b>Total cash on hand and in banks</b> .....	<b>76,330</b>	<b>64,120</b>	<b>87,079</b>	<b>120,721</b>	<b>122,462</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	83	5	6	87	179
b. Other, due in 1 year or less .....	7,591	7,696	7,145	7,077	4,747
Commercial and finance company paper of U.S. issuers .....	3,588	3,059	3,311	2,766	2,055
State and local government securities, due in 1 year or less .....	147	229	580	635	443
Foreign securities, due in 1 year or less .....	106	404	375	129	102
Other short-term financial investments .....	13,919	19,918	16,238	18,907	17,359
<b>Total cash, U.S. Government and other securities</b> .....	<b>101,763</b>	<b>95,431</b>	<b>114,735</b>	<b>150,322</b>	<b>147,347</b>
Trade receivables from the U.S. Government .....	182	94	110	21	109
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	111,114	109,700	109,832	109,551	115,118
<b>Total receivables</b> .....	<b>111,296</b>	<b>109,795</b>	<b>109,941</b>	<b>109,572</b>	<b>115,227</b>
Inventories .....	80,507	82,712	87,032	87,481	89,778
All other current assets .....	88,288	88,486	92,443	86,981	91,938
<b>Total current assets</b> .....	<b>381,854</b>	<b>376,424</b>	<b>404,151</b>	<b>434,355</b>	<b>444,290</b>
Property, plant, and equipment .....	217,664	226,346	230,671	231,395	235,241
Land and mineral rights .....	4,893	5,059	5,030	5,014	4,801
Less: Accumulated depreciation, depletion, and amortization .....	109,924	112,769	115,209	115,752	116,051
<b>Net property, plant, and equipment</b> .....	<b>112,633</b>	<b>118,636</b>	<b>120,492</b>	<b>120,658</b>	<b>123,991</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4,130	4,391	4,874	5,060	4,203
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,150,591	1,187,188	1,180,748	1,188,349	1,187,720
<b>Total Assets</b> .....	<b>1,649,208</b>	<b>1,686,639</b>	<b>1,710,265</b>	<b>1,748,422</b>	<b>1,760,204</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	351	1,674	1,128	1,269	2,961
b. Commercial paper .....	7,649	14,602	19,375	13,066	4,700
c. Other short-term loans .....	13,587	13,353	12,472	17,994	15,910
Advances and prepayments by the U.S. Government .....	0	0	28	0	677
Trade accounts and trade notes payable .....	46,284	55,230	51,786	49,910	53,180
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	9,100	9,345	13,850	16,211	13,707
b. Other .....	470	335	536	592	325
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,370	3,807	3,567	6,566	5,902
b. Bonds and debentures .....	25,189	24,359	21,492	27,787	28,437
c. Other long-term loans .....	10,234	7,698	7,172	8,647	7,234
All other current liabilities, including excise and sales taxes, and accrued expenses .....	202,932	221,523	201,679	210,291	223,486
<b>Total current liabilities</b> .....	<b>319,165</b>	<b>351,926</b>	<b>333,085</b>	<b>352,333</b>	<b>356,519</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	58,131	58,439	63,580	60,701	63,839
b. Bonds and debentures .....	329,404	324,486	352,572	347,991	342,989
c. Other long-term loans .....	123,375	113,707	115,027	150,550	149,816
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	164,378	168,512	170,840	158,054	158,655
<b>Total liabilities</b> .....	<b>994,452</b>	<b>1,017,069</b>	<b>1,035,104</b>	<b>1,069,628</b>	<b>1,071,818</b>
Capital stock and other capital .....	621,853	629,519	637,040	637,476	659,140
Retained earnings .....	352,868	358,310	362,401	369,393	392,058
Cumulative foreign currency translation adjustment .....	(31,070)	(29,362)	(29,485)	(29,761)	(26,562)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(10,524)	(7,169)	(6,022)	(8,177)	(9,507)
Less: Treasury stock at cost .....	278,371	281,728	288,774	290,135	326,743
<b>Stockholders' equity</b> .....	<b>654,756</b>	<b>669,570</b>	<b>675,161</b>	<b>678,794</b>	<b>688,386</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,649,208</b>	<b>1,686,639</b>	<b>1,710,265</b>	<b>1,748,422</b>	<b>1,760,204</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	62,690	24,499	71,065	82,023	87,771

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY23-0167).

**Table 50.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	79,418	78,586	77,467	85,380	72,809
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,631	2,783	2,658	2,776	2,755
All other operating costs and expenses .....	68,261	67,955	66,531	72,928	62,589
<b>Income (loss) from operations</b> .....	8,526	7,848	8,279	9,676	7,465
Interest expense .....	1,779	2,139	2,136	2,456	2,474
Dividend income .....	451	811	405	501	760
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	231	(19)	388	951	50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(304)	(127)	(641)	(262)	(129)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,749	4,574	3,964	3,822	3,550
<b>Income (loss) before income taxes</b> .....	11,874	10,948	10,260	12,231	9,223
Provision for current and deferred domestic income taxes:					
a. Federal .....	877	646	435	783	855
b. Other .....	399	461	657	596	201
<b>Income (loss) after income taxes</b> .....	10,598	9,841	9,168	10,851	8,168
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	10,598	9,841	9,168	10,851	8,168
Cash dividends charged to retained earnings in this quarter .....	4,553	4,343	5,131	7,080	4,160
<b>Net income retained in business</b> .....	6,046	5,498	4,037	3,771	4,007
Retained earnings at beginning of quarter .....	255,926	260,296	264,152	265,349	271,653
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(443)	(1,577)	(1,263)	(215)	(1,445)
<b>Retained earnings at end of quarter</b> .....	261,528	264,217	266,926	268,905	274,216
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.31	3.54	3.43	3.25	3.78
All other operating costs and expenses .....	85.95	86.47	85.88	85.42	85.96
<b>Income (loss) from operations</b> .....	10.74	9.99	10.69	11.33	10.25
Interest expense .....	2.24	2.72	2.76	2.88	3.40
Dividend income .....	0.57	1.03	0.52	0.59	1.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.29	(0.02)	0.50	1.11	0.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.38)	(0.16)	(0.83)	(0.31)	(0.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.98	5.82	5.12	4.48	4.88
<b>Income (loss) before income taxes</b> .....	14.95	13.93	13.24	14.33	12.67
Provision for current and deferred domestic income taxes .....	1.61	1.41	1.41	1.62	1.45
<b>Income (loss) after income taxes</b> .....	13.34	12.52	11.84	12.71	11.22
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.65	18.55	17.19	20.26	14.85
After income taxes .....	18.43	16.68	15.36	17.97	13.15
Annual rate of profit on total assets:					
Before income taxes .....	8.84	8.04	7.32	8.70	6.50
After income taxes .....	7.89	7.23	6.55	7.72	5.76

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 50.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	9,805	10,955	10,435	10,547	11,053
Time deposits in the U.S., including negotiable certificates of deposit .....	2,339	2,398	1,988	846	1,253
Cash and deposits outside the U.S. ....	249	281	393	305	468
<b>Total cash on hand and in banks</b> .....	<b>12,393</b>	<b>13,635</b>	<b>12,816</b>	<b>11,699</b>	<b>12,775</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	2,535	2,844	3,347	3,615	3,641
Commercial and finance company paper of U.S. issuers .....	583	419	425	534	653
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,610	4,967	5,516	6,296	7,587
<b>Total cash, U.S. Government and other securities</b> .....	<b>17,120</b>	<b>21,864</b>	<b>22,104</b>	<b>22,144</b>	<b>24,656</b>
Trade receivables from the U.S. Government .....	132	64	75	91	89
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,245	34,944	40,768	41,819	40,815
<b>Total receivables</b> .....	<b>37,377</b>	<b>35,008</b>	<b>40,843</b>	<b>41,909</b>	<b>40,904</b>
Inventories .....	44,226	46,326	48,842	42,354	41,516
All other current assets .....	21,559	21,568	19,851	21,191	20,667
<b>Total current assets</b> .....	<b>120,281</b>	<b>124,766</b>	<b>131,640</b>	<b>127,599</b>	<b>127,743</b>
Property, plant, and equipment .....	159,003	160,091	164,503	165,241	169,607
Land and mineral rights .....	6,499	6,632	6,762	6,770	6,980
Less: Accumulated depreciation, depletion, and amortization .....	87,016	86,980	90,447	90,384	92,668
<b>Net property, plant, and equipment</b> .....	<b>78,486</b>	<b>79,743</b>	<b>80,817</b>	<b>81,627</b>	<b>83,919</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	3	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	338,712	340,236	347,820	352,924	355,877
<b>Total Assets</b> .....	<b>537,479</b>	<b>544,745</b>	<b>560,277</b>	<b>562,153</b>	<b>567,539</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,828	6,788	9,547	7,355	5,966
b. Commercial paper .....	11,785	12,958	21,802	16,193	19,347
c. Other short-term loans .....	5,828	6,464	5,987	6,017	5,959
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	38,671	38,841	39,368	41,953	39,042
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(1,365)	(2,473)	(1,947)	(1,949)	(1,663)
b. Other .....	692	637	734	748	863
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,943	3,594	1,936	3,027	1,270
b. Bonds and debentures .....	5,407	4,826	5,039	6,354	5,612
c. Other long-term loans .....	310	310	232	424	311
All other current liabilities, including excise and sales taxes, and accrued expenses .....	35,741	39,069	39,032	35,856	36,788
<b>Total current liabilities</b> .....	<b>106,839</b>	<b>111,015</b>	<b>121,733</b>	<b>115,978</b>	<b>113,496</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	31,510	30,897	32,582	32,976	31,932
b. Bonds and debentures .....	79,692	78,030	76,534	77,938	74,993
c. Other long-term loans .....	30,773	31,404	33,026	35,802	40,061
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	58,700	57,371	57,692	57,930	58,644
<b>Total liabilities</b> .....	<b>307,515</b>	<b>308,716</b>	<b>321,567</b>	<b>320,624</b>	<b>319,125</b>
Capital stock and other capital .....	208,543	211,008	209,010	212,153	219,415
Retained earnings .....	261,528	264,217	266,926	268,905	274,216
Cumulative foreign currency translation adjustment .....	(31,915)	(30,143)	(27,473)	(27,415)	(28,731)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,774)	(4,934)	(4,139)	(6,089)	(8,535)
Less: Treasury stock at cost .....	202,418	204,119	205,614	206,025	207,951
<b>Stockholders' equity</b> .....	<b>229,964</b>	<b>236,029</b>	<b>238,710</b>	<b>241,530</b>	<b>248,415</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>537,479</b>	<b>544,745</b>	<b>560,277</b>	<b>562,153</b>	<b>567,539</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	13,442	13,751	9,907	11,621	14,247

<sup>1</sup> Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 51.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	54,131	50,286	47,089	48,353	47,884
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,673	1,605	1,811	1,795	1,688
All other operating costs and expenses .....	47,018	45,222	41,588	42,016	41,547
<b>Income (loss) from operations</b> .....	<b>5,440</b>	<b>3,460</b>	<b>3,690</b>	<b>4,542</b>	<b>4,649</b>
Interest expense .....	1,372	1,566	1,572	1,610	1,557
Dividend income .....	108	140	10	86	87
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(176)	446	486	483	325
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(116)	(555)	(386)	(9)	(418)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	631	399	348	507	544
<b>Income (loss) before income taxes</b> .....	<b>4,516</b>	<b>2,324</b>	<b>2,575</b>	<b>4,000</b>	<b>3,630</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	603	420	399	449	372
b. Other .....	147	110	84	55	26
<b>Income (loss) after income taxes</b> .....	<b>3,766</b>	<b>1,794</b>	<b>2,092</b>	<b>3,496</b>	<b>3,232</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,766</b>	<b>1,794</b>	<b>2,092</b>	<b>3,496</b>	<b>3,232</b>
Cash dividends charged to retained earnings in this quarter .....	1,607	1,119	799	1,583	1,056
<b>Net income retained in business</b> .....	<b>2,159</b>	<b>675</b>	<b>1,294</b>	<b>1,913</b>	<b>2,176</b>
Retained earnings at beginning of quarter .....	73,006	75,251	74,921	73,889	72,442
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	304	175	(877)	(352)	(321)
<b>Retained earnings at end of quarter</b> .....	<b>75,469</b>	<b>76,101</b>	<b>75,338</b>	<b>75,450</b>	<b>74,296</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.09	3.19	3.85	3.71	3.53
All other operating costs and expenses .....	86.86	89.93	88.32	86.89	86.77
<b>Income (loss) from operations</b> .....	<b>10.05</b>	<b>6.88</b>	<b>7.84</b>	<b>9.39</b>	<b>9.71</b>
Interest expense .....	2.53	3.11	3.34	3.33	3.25
Dividend income .....	0.20	0.28	0.02	0.18	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.32)	0.89	1.03	1.00	0.68
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.21)	(1.10)	(0.82)	(0.02)	(0.87)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.17	0.79	0.74	1.05	1.14
<b>Income (loss) before income taxes</b> .....	<b>8.34</b>	<b>4.62</b>	<b>5.47</b>	<b>8.27</b>	<b>7.58</b>
Provision for current and deferred domestic income taxes .....	1.39	1.05	1.03	1.04	0.83
<b>Income (loss) after income taxes</b> .....	<b>6.96</b>	<b>3.57</b>	<b>4.44</b>	<b>7.23</b>	<b>6.75</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.96	7.70	8.55	13.33	12.35
After income taxes .....	12.48	5.94	6.94	11.65	11.00
Annual rate of profit on total assets:					
Before income taxes .....	6.65	3.47	3.85	6.06	5.57
After income taxes .....	5.55	2.68	3.12	5.30	4.96

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 51.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,050	12,354	11,090	9,801	10,744
Time deposits in the U.S., including negotiable certificates of deposit .....	2,053	1,312	969	893	875
Cash and deposits outside the U.S. ....	790	635	624	482	560
<b>Total cash on hand and in banks</b> .....	<b>14,894</b>	<b>14,301</b>	<b>12,683</b>	<b>11,176</b>	<b>12,179</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	132	126	119	111	108
b. Other, due in 1 year or less .....	255	487	709	758	967
Commercial and finance company paper of U.S. issuers .....	78	153	59	138	124
State and local government securities, due in 1 year or less .....	6	6	5	13	22
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	635	536	590	342	410
<b>Total cash, U.S. Government and other securities</b> .....	<b>16,000</b>	<b>15,609</b>	<b>14,164</b>	<b>12,539</b>	<b>13,810</b>
Trade receivables from the U.S. Government .....	55	39	35	28	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	33,294	30,478	31,766	32,193	32,524
<b>Total receivables</b> .....	<b>33,348</b>	<b>30,517</b>	<b>31,800</b>	<b>32,221</b>	<b>32,526</b>
Inventories .....	34,527	32,742	31,766	29,348	27,575
All other current assets .....	8,897	7,808	8,410	9,657	8,791
<b>Total current assets</b> .....	<b>92,772</b>	<b>86,676</b>	<b>86,140</b>	<b>83,765</b>	<b>82,701</b>
Property, plant, and equipment .....	120,133	123,631	123,387	121,970	122,966
Land and mineral rights .....	1,636	1,605	1,489	1,440	1,483
Less: Accumulated depreciation, depletion, and amortization .....	72,280	73,730	74,136	73,458	74,973
<b>Net property, plant, and equipment</b> .....	<b>49,489</b>	<b>51,507</b>	<b>50,741</b>	<b>49,952</b>	<b>49,476</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	3	2	2	35
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	129,213	130,021	130,989	130,340	128,449
<b>Total Assets</b> .....	<b>271,475</b>	<b>268,207</b>	<b>267,873</b>	<b>264,060</b>	<b>260,661</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,914	3,851	3,652	3,416	3,456
b. Commercial paper .....	1	359	2	70	2
c. Other short-term loans .....	1,075	810	715	790	270
Advances and prepayments by the U.S. Government .....	10	9	0	0	0
Trade accounts and trade notes payable .....	25,138	23,178	23,427	22,687	23,055
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	957	747	976	809	1,107
b. Other .....	62	47	73	47	58
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,613	1,437	1,337	1,268	1,320
b. Bonds and debentures .....	1,090	72	12	69	16
c. Other long-term loans .....	2,329	2,241	1,635	1,453	928
All other current liabilities, including excise and sales taxes, and accrued expenses .....	16,976	16,864	16,408	16,134	16,832
<b>Total current liabilities</b> .....	<b>52,163</b>	<b>49,615</b>	<b>48,238</b>	<b>46,741</b>	<b>47,043</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	28,338	28,129	29,135	28,899	30,210
b. Bonds and debentures .....	34,321	33,633	34,207	34,440	31,447
c. Other long-term loans .....	10,955	11,604	12,039	10,306	10,693
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	24,956	24,481	23,724	23,621	23,717
<b>Total liabilities</b> .....	<b>150,732</b>	<b>147,462</b>	<b>147,343</b>	<b>144,007</b>	<b>143,110</b>
Capital stock and other capital .....	70,747	70,388	70,956	71,198	72,506
Retained earnings .....	75,469	76,101	75,338	75,450	74,296
Cumulative foreign currency translation adjustment .....	(7,797)	(6,180)	(6,650)	(7,237)	(7,984)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,661)	(7,862)	(7,142)	(7,047)	(8,446)
Less: Treasury stock at cost .....	11,017	11,701	11,972	12,311	12,820
<b>Stockholders' equity</b> .....	<b>120,742</b>	<b>120,745</b>	<b>120,530</b>	<b>120,053</b>	<b>117,551</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>271,475</b>	<b>268,207</b>	<b>267,873</b>	<b>264,060</b>	<b>260,661</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	40,609	37,061	37,902	37,024	35,658

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**Table 52.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,359	23,729	21,715	23,814	23,653
Depreciation, depletion, and amortization of property, plant, and equipment .....	832	915	781	926	891
All other operating costs and expenses .....	22,697	20,272	18,937	20,241	19,908
<b>Income (loss) from operations</b> .....	<b>3,831</b>	<b>2,541</b>	<b>1,997</b>	<b>2,648</b>	<b>2,853</b>
Interest expense .....	438	469	480	496	535
Dividend income .....	1	4	3	7	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(1)	7	123	80	192
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(21)	46	(33)	0	(57)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	234	(48)	322	4	109
<b>Income (loss) before income taxes</b> .....	<b>3,605</b>	<b>2,082</b>	<b>1,932</b>	<b>2,242</b>	<b>2,574</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	586	351	250	289	383
b. Other .....	72	33	18	27	50
<b>Income (loss) after income taxes</b> .....	<b>2,948</b>	<b>1,698</b>	<b>1,663</b>	<b>1,926</b>	<b>2,141</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,948</b>	<b>1,698</b>	<b>1,663</b>	<b>1,926</b>	<b>2,141</b>
Cash dividends charged to retained earnings in this quarter .....	517	672	1,124	547	420
<b>Net income retained in business</b> .....	<b>2,431</b>	<b>1,026</b>	<b>539</b>	<b>1,379</b>	<b>1,721</b>
Retained earnings at beginning of quarter .....	35,064	35,977	36,996	37,279	38,679
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(740)	(415)	(293)	(84)	5
<b>Retained earnings at end of quarter</b> .....	<b>36,756</b>	<b>36,588</b>	<b>37,242</b>	<b>38,574</b>	<b>40,405</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.04	3.86	3.60	3.89	3.77
All other operating costs and expenses .....	82.96	85.43	87.21	84.99	84.17
<b>Income (loss) from operations</b> .....	<b>14.00</b>	<b>10.71</b>	<b>9.20</b>	<b>11.12</b>	<b>12.06</b>
Interest expense .....	1.60	1.98	2.21	2.08	2.26
Dividend income .....	0.00	0.02	0.01	0.03	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.01)	0.03	0.57	0.33	0.81
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.08)	0.19	(0.15)	0.00	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.86	(0.20)	1.48	0.02	0.46
<b>Income (loss) before income taxes</b> .....	<b>13.18</b>	<b>8.77</b>	<b>8.90</b>	<b>9.42</b>	<b>10.88</b>
Provision for current and deferred domestic income taxes .....	2.40	1.62	1.24	1.33	1.83
<b>Income (loss) after income taxes</b> .....	<b>10.77</b>	<b>7.16</b>	<b>7.66</b>	<b>8.09</b>	<b>9.05</b>
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.64	14.45	13.27	14.97	16.85
After income taxes .....	20.15	11.78	11.42	12.86	14.01
Annual rate of profit on total assets:					
Before income taxes .....	12.14	7.11	6.54	7.46	8.42
After income taxes .....	9.93	5.80	5.63	6.40	7.00

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 52.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	7,312	6,312	5,199	5,475	6,123
Time deposits in the U.S., including negotiable certificates of deposit .....	39	60	33	537	626
Cash and deposits outside the U.S. ....	56	72	82	94	99
<b>Total cash on hand and in banks</b> .....	<b>7,407</b>	<b>6,444</b>	<b>5,314</b>	<b>6,105</b>	<b>6,848</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	72	69
b. Other, due in 1 year or less .....	50	51	81	323	323
Commercial and finance company paper of U.S. issuers .....	22,762	23,781	23,582	23,718	24,462
State and local government securities, due in 1 year or less .....	1	1	1	9	9
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	514	524	321	413	536
<b>Total cash, U.S. Government and other securities</b> .....	<b>30,734</b>	<b>30,801</b>	<b>29,298</b>	<b>30,641</b>	<b>32,247</b>
Trade receivables from the U.S. Government .....	5	0	10	13	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,550	6,404	7,723	8,144	7,868
<b>Total receivables</b> .....	<b>7,555</b>	<b>6,404</b>	<b>7,733</b>	<b>8,158</b>	<b>7,873</b>
Inventories .....	13,934	13,123	12,964	12,043	12,681
All other current assets .....	2,305	2,472	2,524	3,326	3,051
<b>Total current assets</b> .....	<b>54,528</b>	<b>52,800</b>	<b>52,519</b>	<b>54,168</b>	<b>55,852</b>
Property, plant, and equipment .....	45,240	46,120	46,851	47,918	49,114
Land and mineral rights .....	21,868	21,832	21,780	21,775	21,839
Less: Accumulated depreciation, depletion, and amortization .....	24,667	24,802	25,215	25,746	26,408
<b>Net property, plant, and equipment</b> .....	<b>42,442</b>	<b>43,150</b>	<b>43,416</b>	<b>43,946</b>	<b>44,545</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	7	8	6	5
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	21,789	21,111	22,172	22,177	21,888
<b>Total Assets</b> .....	<b>118,759</b>	<b>117,068</b>	<b>118,115</b>	<b>120,297</b>	<b>122,291</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	824	835	842	696	767
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	185	551	514	291	95
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	5,518	4,898	4,954	5,069	5,976
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	565	443	644	334	363
b. Other .....	(23)	9	27	(39)	(33)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	605	585	605	807	661
b. Bonds and debentures .....	221	1,096	1,094	1,095	977
c. Other long-term loans .....	266	163	94	81	147
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,194	4,757	4,087	4,680	4,935
<b>Total current liabilities</b> .....	<b>13,355</b>	<b>13,336</b>	<b>12,860</b>	<b>13,015</b>	<b>13,886</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	12,318	12,338	12,173	12,068	11,795
b. Bonds and debentures .....	7,372	6,566	6,664	7,254	6,797
c. Other long-term loans .....	2,835	2,721	2,893	2,457	2,534
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	24,346	24,468	25,287	25,579	26,164
<b>Total liabilities</b> .....	<b>60,227</b>	<b>59,429</b>	<b>59,877</b>	<b>60,373</b>	<b>61,175</b>
Capital stock and other capital .....	23,850	23,376	22,720	22,884	22,261
Retained earnings .....	36,756	36,588	37,242	38,574	40,405
Cumulative foreign currency translation adjustment .....	13	50	53	88	105
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(171)	(346)	266	450	561
Less: Treasury stock at cost .....	1,917	2,028	2,043	2,072	2,217
<b>Stockholders' equity</b> .....	<b>58,532</b>	<b>57,639</b>	<b>58,238</b>	<b>59,924</b>	<b>61,115</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>118,759</b>	<b>117,068</b>	<b>118,115</b>	<b>120,297</b>	<b>122,291</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	41,173	39,464	39,659	41,153	41,966

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 53.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	38,388	33,190	28,987	37,941	39,290
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,757	1,776	1,777	1,792	1,881
All other operating costs and expenses .....	30,364	28,328	24,747	29,181	29,746
<b>Income (loss) from operations</b> .....	<b>6,266</b>	<b>3,085</b>	<b>2,463</b>	<b>6,967</b>	<b>7,663</b>
Interest expense .....	647	706	814	898	772
Dividend income .....	13	156	10	59	202
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(145)	173	159	211	25
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	205	(165)	650	(48)	(219)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	912	163	826	692	461
<b>Income (loss) before income taxes</b> .....	<b>6,603</b>	<b>2,706</b>	<b>3,295</b>	<b>6,984</b>	<b>7,360</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	736	358	(132)	853	743
b. Other .....	192	19	42	309	350
<b>Income (loss) after income taxes</b> .....	<b>5,674</b>	<b>2,330</b>	<b>3,385</b>	<b>5,821</b>	<b>6,267</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,674</b>	<b>2,330</b>	<b>3,385</b>	<b>5,821</b>	<b>6,267</b>
Cash dividends charged to retained earnings in this quarter .....	1,086	1,328	1,115	1,123	588
<b>Net income retained in business</b> .....	<b>4,588</b>	<b>1,002</b>	<b>2,270</b>	<b>4,699</b>	<b>5,679</b>
Retained earnings at beginning of quarter .....	39,766	45,217	46,880	47,199	49,328
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(418)	(460)	(308)	(1,174)	(578)
<b>Retained earnings at end of quarter</b> .....	<b>43,937</b>	<b>45,759</b>	<b>48,842</b>	<b>50,724</b>	<b>54,429</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.58	5.35	6.13	4.72	4.79
All other operating costs and expenses .....	79.10	85.35	85.37	76.91	75.71
<b>Income (loss) from operations</b> .....	<b>16.32</b>	<b>9.30</b>	<b>8.50</b>	<b>18.36</b>	<b>19.50</b>
Interest expense .....	1.69	2.13	2.81	2.37	1.96
Dividend income .....	0.03	0.47	0.03	0.16	0.51
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.38)	0.52	0.55	0.56	0.06
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.53	(0.50)	2.24	(0.13)	(0.56)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.38	0.49	2.85	1.82	1.17
<b>Income (loss) before income taxes</b> .....	<b>17.20</b>	<b>8.15</b>	<b>11.37</b>	<b>18.41</b>	<b>18.73</b>
Provision for current and deferred domestic income taxes .....	2.42	1.14	(0.31)	3.06	2.78
<b>Income (loss) after income taxes</b> .....	<b>14.78</b>	<b>7.02</b>	<b>11.68</b>	<b>15.34</b>	<b>15.95</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.20	9.51	11.56	24.10	24.35
After income taxes .....	19.94	8.19	11.88	20.09	20.73
Annual rate of profit on total assets:					
Before income taxes .....	12.57	5.14	6.27	13.04	13.43
After income taxes .....	10.81	4.43	6.44	10.87	11.43

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**Table 53.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	7,135	8,254	6,133	6,650	9,694
Time deposits in the U.S., including negotiable certificates of deposit .....	208	372	347	386	358
Cash and deposits outside the U.S. ....	1,192	849	754	722	739
<b>Total cash on hand and in banks</b> .....	<b>8,534</b>	<b>9,475</b>	<b>7,234</b>	<b>7,758</b>	<b>10,790</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	7	59	57	61	67
b. Other, due in 1 year or less .....	3	10	12	33	130
Commercial and finance company paper of U.S. issuers .....	45	122	138	136	208
State and local government securities, due in 1 year or less .....	27	18	19	18	20
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	286	184	446	606	922
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,903</b>	<b>9,868</b>	<b>7,906</b>	<b>8,612</b>	<b>12,137</b>
Trade receivables from the U.S. Government .....	9	52	75	126	144
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,656	14,940	16,407	19,501	20,040
<b>Total receivables</b> .....	<b>19,665</b>	<b>14,993</b>	<b>16,482</b>	<b>19,626</b>	<b>20,185</b>
Inventories .....	17,159	17,516	18,809	18,478	18,766
All other current assets .....	13,592	13,778	12,732	13,429	14,798
<b>Total current assets</b> .....	<b>59,319</b>	<b>56,155</b>	<b>55,929</b>	<b>60,146</b>	<b>65,886</b>
Property, plant, and equipment .....	127,924	130,722	132,376	133,854	137,500
Land and mineral rights .....	19,045	19,308	19,768	19,823	20,179
Less: Accumulated depreciation, depletion, and amortization .....	78,303	79,286	80,612	82,479	84,907
<b>Net property, plant, and equipment</b> .....	<b>68,667</b>	<b>70,744</b>	<b>71,532</b>	<b>71,198</b>	<b>72,772</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	82,068	83,525	82,846	82,890	80,563
<b>Total Assets</b> .....	<b>210,054</b>	<b>210,424</b>	<b>210,306</b>	<b>214,235</b>	<b>219,222</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	634	704	796	741	871
b. Commercial paper .....	5	19	57	105	141
c. Other short-term loans .....	2,494	3,040	3,334	3,485	3,664
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	12,342	12,653	11,414	12,864	13,209
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,072	1,804	1,521	1,772	2,618
b. Other .....	(306)	216	41	88	188
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	636	825	903	890	1,044
b. Bonds and debentures .....	378	418	448	277	91
c. Other long-term loans .....	754	763	246	729	644
All other current liabilities, including excise and sales taxes, and accrued expenses .....	11,675	10,720	10,130	10,226	11,379
<b>Total current liabilities</b> .....	<b>30,683</b>	<b>31,163</b>	<b>28,890</b>	<b>31,177</b>	<b>33,847</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	12,968	12,849	12,410	12,170	9,879
b. Bonds and debentures .....	6,983	6,983	7,104	7,100	7,104
c. Other long-term loans .....	26,906	27,351	29,199	29,054	28,375
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,658	18,233	18,727	18,800	19,089
<b>Total liabilities</b> .....	<b>96,197</b>	<b>96,579</b>	<b>96,331</b>	<b>98,302</b>	<b>98,294</b>
Capital stock and other capital .....	93,120	91,393	89,669	90,522	91,870
Retained earnings .....	43,937	45,759	48,842	50,724	54,429
Cumulative foreign currency translation adjustment .....	3,225	2,996	2,490	2,852	1,907
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,356)	(1,907)	(2,498)	(3,454)	(2,419)
Less: Treasury stock at cost .....	24,070	24,397	24,528	24,711	24,859
<b>Stockholders' equity</b> .....	<b>113,856</b>	<b>113,844</b>	<b>113,975</b>	<b>115,933</b>	<b>120,928</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>210,054</b>	<b>210,424</b>	<b>210,306</b>	<b>214,235</b>	<b>219,222</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	28,636	24,992	27,038	28,969	32,039

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**Table 54.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	80,261	72,539	78,439	78,285	73,855
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,417	2,455	2,351	2,262	2,387
All other operating costs and expenses .....	68,478	63,957	68,320	66,177	64,250
<b>Income (loss) from operations</b> .....	<b>9,365</b>	<b>6,128</b>	<b>7,768</b>	<b>9,845</b>	<b>7,219</b>
Interest expense .....	809	830	861	814	883
Dividend income .....	566	384	793	837	831
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	373	331	582	462	359
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(942)	402	(228)	(130)	(210)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	879	426	686	476	326
<b>Income (loss) before income taxes</b> .....	<b>9,432</b>	<b>6,839</b>	<b>8,741</b>	<b>10,676</b>	<b>7,641</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,562	1,334	1,211	1,634	1,040
b. Other .....	216	175	208	201	115
<b>Income (loss) after income taxes</b> .....	<b>7,655</b>	<b>5,330</b>	<b>7,322</b>	<b>8,842</b>	<b>6,486</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>7,655</b>	<b>5,330</b>	<b>7,322</b>	<b>8,842</b>	<b>6,486</b>
Cash dividends charged to retained earnings in this quarter .....	727	1,701	1,401	1,617	1,380
<b>Net income retained in business</b> .....	<b>6,927</b>	<b>3,630</b>	<b>5,921</b>	<b>7,224</b>	<b>5,106</b>
Retained earnings at beginning of quarter .....	73,778	81,999	87,347	90,848	95,589
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	246	(118)	(836)	(712)	975
<b>Retained earnings at end of quarter</b> .....	<b>80,951</b>	<b>85,511</b>	<b>92,433</b>	<b>97,360</b>	<b>101,671</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.01	3.38	3.00	2.89	3.23
All other operating costs and expenses .....	85.32	88.17	87.10	84.53	86.99
<b>Income (loss) from operations</b> .....	<b>11.67</b>	<b>8.45</b>	<b>9.90</b>	<b>12.58</b>	<b>9.77</b>
Interest expense .....	1.01	1.14	1.10	1.04	1.20
Dividend income .....	0.71	0.53	1.01	1.07	1.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.46	0.46	0.74	0.59	0.49
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.17)	0.55	(0.29)	(0.17)	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.09	0.59	0.87	0.61	0.44
<b>Income (loss) before income taxes</b> .....	<b>11.75</b>	<b>9.43</b>	<b>11.14</b>	<b>13.64</b>	<b>10.35</b>
Provision for current and deferred domestic income taxes .....	2.21	2.08	1.81	2.34	1.56
<b>Income (loss) after income taxes</b> .....	<b>9.54</b>	<b>7.35</b>	<b>9.34</b>	<b>11.29</b>	<b>8.78</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.54	13.12	16.35	19.60	13.87
After income taxes .....	15.05	10.22	13.69	16.23	11.78
Annual rate of profit on total assets:					
Before income taxes .....	9.94	7.15	8.99	10.97	7.85
After income taxes .....	8.06	5.57	7.53	9.08	6.66

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 54.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	14,309	16,466	16,498	18,104	21,121
Time deposits in the U.S., including negotiable certificates of deposit .....	2,299	2,928	2,259	2,618	2,806
Cash and deposits outside the U.S. ....	507	955	999	1,470	1,107
<b>Total cash on hand and in banks</b> .....	<b>17,116</b>	<b>20,350</b>	<b>19,756</b>	<b>22,191</b>	<b>25,033</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	366	560	810	844	838
b. Other, due in 1 year or less .....	0	0	129	201	396
Commercial and finance company paper of U.S. issuers .....	29	14	8	9	5
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	7,549	7,709	5,969	5,153	5,029
<b>Total cash, U.S. Government and other securities</b> .....	<b>25,060</b>	<b>28,632</b>	<b>26,672</b>	<b>28,399</b>	<b>31,302</b>
Trade receivables from the U.S. Government .....	148	58	55	53	54
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,762	34,021	38,740	37,929	35,724
<b>Total receivables</b> .....	<b>37,910</b>	<b>34,078</b>	<b>38,794</b>	<b>37,982</b>	<b>35,778</b>
Inventories .....	50,140	48,898	50,438	49,378	46,961
All other current assets .....	11,045	11,762	10,295	10,792	10,393
<b>Total current assets</b> .....	<b>124,155</b>	<b>123,371</b>	<b>126,199</b>	<b>126,551</b>	<b>124,434</b>
Property, plant, and equipment .....	208,889	215,593	218,602	219,349	219,876
Land and mineral rights .....	11,967	12,142	12,096	11,726	11,741
Less: Accumulated depreciation, depletion, and amortization .....	124,528	127,643	129,199	129,349	130,060
<b>Net property, plant, and equipment</b> .....	<b>96,328</b>	<b>100,092</b>	<b>101,498</b>	<b>101,726</b>	<b>101,558</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	32	33	33	42	33
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	159,219	159,312	161,195	161,134	163,350
<b>Total Assets</b> .....	<b>379,734</b>	<b>382,807</b>	<b>388,925</b>	<b>389,454</b>	<b>389,375</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,240	2,795	2,954	2,041	1,954
b. Commercial paper .....	15	15	13	13	10
c. Other short-term loans .....	2,548	3,026	3,166	2,927	2,865
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	30,532	30,230	31,016	29,118	27,994
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	265	365	705	534	96
b. Other .....	307	346	430	313	334
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,882	1,746	1,322	1,238	1,054
b. Bonds and debentures .....	1,439	1,313	340	137	132
c. Other long-term loans .....	469	832	521	572	549
All other current liabilities, including excise and sales taxes, and accrued expenses .....	15,408	15,208	14,574	15,359	15,756
<b>Total current liabilities</b> .....	<b>56,105</b>	<b>55,875</b>	<b>55,039</b>	<b>52,251</b>	<b>50,746</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	15,938	16,029	15,708	14,392	13,673
b. Bonds and debentures .....	29,527	29,616	29,765	29,841	30,654
c. Other long-term loans .....	12,228	12,711	13,513	13,827	11,534
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	62,459	59,989	61,023	61,252	62,440
<b>Total liabilities</b> .....	<b>176,257</b>	<b>174,220</b>	<b>175,048</b>	<b>171,564</b>	<b>169,047</b>
Capital stock and other capital .....	142,186	141,936	142,491	141,972	141,919
Retained earnings .....	80,951	85,511	92,433	97,360	101,671
Cumulative foreign currency translation adjustment .....	(5,779)	(4,572)	(4,194)	(3,937)	(4,289)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	9,247	10,056	8,561	9,034	8,384
Less: Treasury stock at cost .....	23,128	24,343	25,413	26,541	27,357
<b>Stockholders' equity</b> .....	<b>203,476</b>	<b>208,586</b>	<b>213,877</b>	<b>217,890</b>	<b>220,328</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>379,734</b>	<b>382,807</b>	<b>388,925</b>	<b>389,454</b>	<b>389,375</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	68,050	67,495	71,160	74,300	73,688

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**Table 55.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	46,275	40,958	42,986	44,599	41,719
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,292	1,296	1,368	1,335	1,380
All other operating costs and expenses .....	38,316	35,590	36,806	36,284	35,376
<b>Income (loss) from operations</b> .....	<b>6,668</b>	<b>4,073</b>	<b>4,812</b>	<b>6,980</b>	<b>4,963</b>
Interest expense .....	402	397	390	371	333
Dividend income .....	2	1	2	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	328	235	410	270	335
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(276)	(43)	(22)	24	(70)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	337	253	186	239	20
<b>Income (loss) before income taxes</b> .....	<b>6,656</b>	<b>4,122</b>	<b>4,998</b>	<b>7,144</b>	<b>4,918</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,101	605	859	1,243	725
b. Other .....	159	94	136	90	86
<b>Income (loss) after income taxes</b> .....	<b>5,397</b>	<b>3,423</b>	<b>4,002</b>	<b>5,810</b>	<b>4,107</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,397</b>	<b>3,423</b>	<b>4,002</b>	<b>5,810</b>	<b>4,107</b>
Cash dividends charged to retained earnings in this quarter .....	519	1,042	410	481	394
<b>Net income retained in business</b> .....	<b>4,878</b>	<b>2,381</b>	<b>3,592</b>	<b>5,330</b>	<b>3,712</b>
Retained earnings at beginning of quarter .....	49,962	55,850	58,713	61,719	65,611
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	27	(65)	(109)	(302)	270
<b>Retained earnings at end of quarter</b> .....	<b>54,867</b>	<b>58,166</b>	<b>62,196</b>	<b>66,746</b>	<b>69,594</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.79	3.16	3.18	2.99	3.31
All other operating costs and expenses .....	82.80	86.89	85.62	81.36	84.80
<b>Income (loss) from operations</b> .....	<b>14.41</b>	<b>9.94</b>	<b>11.19</b>	<b>15.65</b>	<b>11.90</b>
Interest expense .....	0.87	0.97	0.91	0.83	0.80
Dividend income .....	0.00	0.00	0.00	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.71	0.57	0.95	0.61	0.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.60)	(0.11)	(0.05)	0.05	(0.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.73	0.62	0.43	0.54	0.05
<b>Income (loss) before income taxes</b> .....	<b>14.38</b>	<b>10.06</b>	<b>11.63</b>	<b>16.02</b>	<b>11.79</b>
Provision for current and deferred domestic income taxes .....	2.72	1.71	2.32	2.99	1.94
<b>Income (loss) after income taxes</b> .....	<b>11.66</b>	<b>8.36</b>	<b>9.31</b>	<b>13.03</b>	<b>9.84</b>
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	31.17	18.52	21.64	30.01	20.40
After income taxes .....	25.28	15.38	17.33	24.41	17.03
Annual rate of profit on total assets:					
Before income taxes .....	16.47	10.08	11.89	16.90	11.80
After income taxes .....	13.36	8.37	9.52	13.74	9.85

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 55.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	8,554	9,887	10,475	11,656	13,389
Time deposits in the U.S., including negotiable certificates of deposit .....	1,319	1,370	1,431	1,557	1,632
Cash and deposits outside the U.S. ....	271	697	820	1,294	907
<b>Total cash on hand and in banks</b> .....	<b>10,143</b>	<b>11,955</b>	<b>12,726</b>	<b>14,507</b>	<b>15,928</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	366	560	810	844	837
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	13	2	3	3	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,375	1,026	1,261	963	967
<b>Total cash, U.S. Government and other securities</b> .....	<b>11,897</b>	<b>13,543</b>	<b>14,801</b>	<b>16,317</b>	<b>17,733</b>
Trade receivables from the U.S. Government .....	72	51	47	47	48
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,730	17,605	19,476	19,376	17,780
<b>Total receivables</b> .....	<b>19,802</b>	<b>17,656</b>	<b>19,523</b>	<b>19,423</b>	<b>17,828</b>
Inventories .....	29,567	28,478	28,833	27,877	26,213
All other current assets .....	5,845	6,692	5,663	5,946	6,231
<b>Total current assets</b> .....	<b>67,112</b>	<b>66,368</b>	<b>68,819</b>	<b>69,562</b>	<b>68,005</b>
Property, plant, and equipment .....	100,577	104,876	106,177	106,545	105,624
Land and mineral rights .....	3,616	3,712	3,687	3,659	3,734
Less: Accumulated depreciation, depletion, and amortization .....	51,534	53,137	53,561	53,951	54,182
<b>Net property, plant, and equipment</b> .....	<b>52,659</b>	<b>55,452</b>	<b>56,304</b>	<b>56,254</b>	<b>55,176</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	41,849	41,727	43,046	43,290	43,565
<b>Total Assets</b> .....	<b>161,619</b>	<b>163,547</b>	<b>168,169</b>	<b>169,106</b>	<b>166,746</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	686	580	606	329	322
b. Commercial paper .....	10	11	8	8	7
c. Other short-term loans .....	20	35	70	205	10
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	16,165	16,016	16,900	15,523	14,804
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	120	259	516	392	143
b. Other .....	304	309	321	269	278
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	615	552	802	669	486
b. Bonds and debentures .....	434	309	332	129	129
c. Other long-term loans .....	116	88	428	169	270
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,387	9,379	8,376	8,814	9,290
<b>Total current liabilities</b> .....	<b>27,859</b>	<b>27,537</b>	<b>28,359</b>	<b>26,508</b>	<b>25,740</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,613	8,953	8,970	7,981	7,270
b. Bonds and debentures .....	15,570	15,596	15,676	15,852	15,815
c. Other long-term loans .....	8,163	8,534	8,810	9,119	6,635
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	16,012	13,907	13,963	14,424	14,850
<b>Total liabilities</b> .....	<b>76,216</b>	<b>74,527</b>	<b>75,778</b>	<b>73,884</b>	<b>70,308</b>
Capital stock and other capital .....	44,649	44,546	44,689	44,298	44,440
Retained earnings .....	54,867	58,166	62,196	66,746	69,594
Cumulative foreign currency translation adjustment .....	(1,261)	(534)	(403)	(438)	(350)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	1,945	2,737	2,622	2,312	1,415
Less: Treasury stock at cost .....	14,797	15,895	16,712	17,696	18,661
<b>Stockholders' equity</b> .....	<b>85,403</b>	<b>89,019</b>	<b>92,391</b>	<b>95,223</b>	<b>96,438</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>161,619</b>	<b>163,547</b>	<b>168,169</b>	<b>169,106</b>	<b>166,746</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	39,253	38,831	40,460	43,054	42,266

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 56.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,064	25,104	28,183	26,675	25,352
Depreciation, depletion, and amortization of property, plant, and equipment .....	905	947	783	732	820
All other operating costs and expenses .....	23,888	22,467	24,979	23,758	22,885
<b>Income (loss) from operations</b> .....	<b>2,272</b>	<b>1,690</b>	<b>2,421</b>	<b>2,184</b>	<b>1,647</b>
Interest expense .....	342	363	393	378	478
Dividend income .....	532	362	746	835	828
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	33	82	144	147	76
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(640)	410	(212)	(106)	(149)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	509	177	479	173	291
<b>Income (loss) before income taxes</b> .....	<b>2,363</b>	<b>2,357</b>	<b>3,185</b>	<b>2,856</b>	<b>2,216</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	396	761	273	304	223
b. Other .....	44	126	57	89	8
<b>Income (loss) after income taxes</b> .....	<b>1,923</b>	<b>1,470</b>	<b>2,855</b>	<b>2,462</b>	<b>1,985</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,923</b>	<b>1,470</b>	<b>2,855</b>	<b>2,462</b>	<b>1,985</b>
Cash dividends charged to retained earnings in this quarter .....	159	484	882	1,102	911
<b>Net income retained in business</b> .....	<b>1,764</b>	<b>986</b>	<b>1,973</b>	<b>1,360</b>	<b>1,074</b>
Retained earnings at beginning of quarter .....	23,138	25,388	27,076	27,905	28,240
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	161	(29)	(653)	(276)	731
<b>Retained earnings at end of quarter</b> .....	<b>25,063</b>	<b>26,345</b>	<b>28,396</b>	<b>28,989</b>	<b>30,045</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.34	3.77	2.78	2.75	3.23
All other operating costs and expenses .....	88.26	89.50	88.63	89.07	90.27
<b>Income (loss) from operations</b> .....	<b>8.40</b>	<b>6.73</b>	<b>8.59</b>	<b>8.19</b>	<b>6.50</b>
Interest expense .....	1.26	1.45	1.40	1.42	1.88
Dividend income .....	1.96	1.44	2.65	3.13	3.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.12	0.33	0.51	0.55	0.30
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.36)	1.63	(0.75)	(0.40)	(0.59)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.88	0.71	1.70	0.65	1.15
<b>Income (loss) before income taxes</b> .....	<b>8.73</b>	<b>9.39</b>	<b>11.30</b>	<b>10.71</b>	<b>8.74</b>
Provision for current and deferred domestic income taxes .....	1.62	3.53	1.17	1.47	0.91
<b>Income (loss) after income taxes</b> .....	<b>7.11</b>	<b>5.86</b>	<b>10.13</b>	<b>9.23</b>	<b>7.83</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.36	11.13	14.90	13.22	10.16
After income taxes .....	9.24	6.94	13.36	11.40	9.10
Annual rate of profit on total assets:					
Before income taxes .....	5.73	5.62	7.55	6.77	5.21
After income taxes .....	4.66	3.51	6.77	5.84	4.67

<sup>1</sup> Included in Primary Metals.

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**Table 56.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	5,286	5,988	5,206	5,471	6,668
Time deposits in the U.S., including negotiable certificates of deposit .....	981	1,558	823	1,055	1,168
Cash and deposits outside the U.S. ....	132	150	110	175	100
<b>Total cash on hand and in banks</b> .....	<b>6,398</b>	<b>7,695</b>	<b>6,139</b>	<b>6,701</b>	<b>7,936</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	129	201	396
Commercial and finance company paper of U.S. issuers .....	16	12	5	6	5
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	4,641	4,846	3,802	3,451	3,119
<b>Total cash, U.S. Government and other securities</b> .....	<b>11,056</b>	<b>12,553</b>	<b>10,075</b>	<b>10,359</b>	<b>11,457</b>
Trade receivables from the U.S. Government .....	6	7	8	7	6
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,342	12,498	14,658	14,137	13,695
<b>Total receivables</b> .....	<b>13,348</b>	<b>12,504</b>	<b>14,666</b>	<b>14,143</b>	<b>13,701</b>
Inventories .....	16,085	16,133	16,944	16,808	15,979
All other current assets .....	4,080	3,978	3,510	3,753	3,066
<b>Total current assets</b> .....	<b>44,568</b>	<b>45,169</b>	<b>45,195</b>	<b>45,063</b>	<b>44,202</b>
Property, plant, and equipment .....	93,740	96,307	97,368	98,616	99,631
Land and mineral rights .....	7,963	8,042	8,007	7,669	7,602
Less: Accumulated depreciation, depletion, and amortization .....	65,346	66,913	67,515	68,013	68,247
<b>Net property, plant, and equipment</b> .....	<b>36,356</b>	<b>37,436</b>	<b>37,860</b>	<b>38,272</b>	<b>38,986</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	32	33	33	33	33
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	84,076	85,057	85,642	85,308	86,791
<b>Total Assets</b> .....	<b>165,032</b>	<b>167,695</b>	<b>168,730</b>	<b>168,676</b>	<b>170,012</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,559	1,601	1,665	1,452	1,424
b. Commercial paper .....	4	4	4	5	3
c. Other short-term loans .....	2,139	2,589	2,514	2,667	2,289
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	11,740	11,678	11,254	10,872	10,542
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	115	144	164	108	(61)
b. Other .....	21	28	67	29	31
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	223	143	472	523	525
b. Bonds and debentures .....	1,005	1,005	8	7	3
c. Other long-term loans .....	53	465	85	9	27
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,450	4,300	4,775	5,033	4,842
<b>Total current liabilities</b> .....	<b>21,309</b>	<b>21,956</b>	<b>21,007</b>	<b>20,705</b>	<b>19,625</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,690	3,432	3,128	2,941	2,754
b. Bonds and debentures .....	13,957	14,021	14,089	13,989	14,839
c. Other long-term loans .....	4,019	4,092	4,506	4,458	4,535
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,823	39,462	40,502	40,158	40,988
<b>Total liabilities</b> .....	<b>81,798</b>	<b>82,963</b>	<b>83,232</b>	<b>82,251</b>	<b>82,741</b>
Capital stock and other capital .....	63,084	63,106	63,382	63,282	62,655
Retained earnings .....	25,063	26,345	28,396	28,989	30,045
Cumulative foreign currency translation adjustment .....	(4,046)	(3,688)	(3,606)	(3,324)	(3,766)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	7,347	7,288	5,890	6,238	6,938
Less: Treasury stock at cost .....	8,214	8,320	8,565	8,760	8,601
<b>Stockholders' equity</b> .....	<b>83,234</b>	<b>84,732</b>	<b>85,498</b>	<b>86,425</b>	<b>87,271</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>165,032</b>	<b>167,695</b>	<b>168,730</b>	<b>168,676</b>	<b>170,012</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	23,259	23,213	24,188	24,359	24,577

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 57.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	6,921	6,477	7,270	7,010	6,784
Depreciation, depletion, and amortization of property, plant, and equipment .....	221	212	199	194	187
All other operating costs and expenses .....	6,275	5,900	6,536	6,135	5,989
<b>Income (loss) from operations</b> .....	425	365	535	681	608
Interest expense .....	65	70	77	65	72
Dividend income .....	32	20	45	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	12	14	28	45	(52)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(25)	35	6	(48)	9
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	33	(4)	21	64	15
<b>Income (loss) before income taxes</b> .....	413	360	559	677	507
Provision for current and deferred domestic income taxes:					
a. Federal .....	65	(32)	78	87	92
b. Other .....	13	(45)	15	22	21
<b>Income (loss) after income taxes</b> .....	335	437	466	569	395
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	335	437	466	569	395
Cash dividends charged to retained earnings in this quarter .....	49	175	109	34	75
<b>Net income retained in business</b> .....	285	263	357	534	320
Retained earnings at beginning of quarter .....	678	760	1,558	1,225	1,738
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	57	(23)	(74)	(134)	(26)
<b>Retained earnings at end of quarter</b> .....	1,021	1,000	1,841	1,625	2,032
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.20	3.27	2.74	2.77	2.76
All other operating costs and expenses .....	90.66	91.09	89.90	87.52	88.28
<b>Income (loss) from operations</b> .....	6.14	5.64	7.36	9.71	8.96
Interest expense .....	0.94	1.09	1.06	0.93	1.07
Dividend income .....	0.47	0.31	0.62	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.18	0.21	0.39	0.65	(0.77)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.37)	0.55	0.08	(0.68)	0.13
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.48	(0.06)	0.29	0.91	0.22
<b>Income (loss) before income taxes</b> .....	5.97	5.56	7.68	9.66	7.48
Provision for current and deferred domestic income taxes .....	1.13	(1.19)	1.28	1.54	1.66
<b>Income (loss) after income taxes</b> .....	4.84	6.75	6.41	8.11	5.82
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	4.74	4.14	6.21	7.47	5.54
After income taxes .....	3.84	5.02	5.18	6.28	4.31
Annual rate of profit on total assets:					
Before income taxes .....	3.11	2.80	4.29	5.24	3.86
After income taxes .....	2.52	3.39	3.58	4.40	3.00

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 57.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	469	591	817	978	1,064
Time deposits in the U.S., including negotiable certificates of deposit .....	0	0	5	5	6
Cash and deposits outside the U.S. ....	105	108	70	0	100
<b>Total cash on hand and in banks</b> .....	<b>574</b>	<b>699</b>	<b>892</b>	<b>983</b>	<b>1,169</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	0	0	0	0	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,533	1,838	905	739	942
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,107</b>	<b>2,537</b>	<b>1,797</b>	<b>1,723</b>	<b>2,112</b>
Trade receivables from the U.S. Government .....	70	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,690	3,918	4,605	4,416	4,249
<b>Total receivables</b> .....	<b>4,760</b>	<b>3,918</b>	<b>4,605</b>	<b>4,416</b>	<b>4,249</b>
Inventories .....	4,488	4,287	4,660	4,694	4,770
All other current assets .....	1,120	1,092	1,122	1,093	1,097
<b>Total current assets</b> .....	<b>12,475</b>	<b>11,834</b>	<b>12,185</b>	<b>11,926</b>	<b>12,227</b>
Property, plant, and equipment .....	14,573	14,410	15,057	14,188	14,621
Land and mineral rights .....	387	388	401	398	405
Less: Accumulated depreciation, depletion, and amortization .....	7,648	7,594	8,123	7,386	7,631
<b>Net property, plant, and equipment</b> .....	<b>7,313</b>	<b>7,204</b>	<b>7,334</b>	<b>7,200</b>	<b>7,395</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	9	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	33,294	32,527	32,507	32,536	32,995
<b>Total Assets</b> .....	<b>53,083</b>	<b>51,565</b>	<b>52,026</b>	<b>51,671</b>	<b>52,617</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	995	614	683	260	208
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	389	402	583	55	567
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,627	2,535	2,861	2,723	2,647
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	30	(37)	25	35	14
b. Other .....	(18)	9	41	15	26
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,044	1,051	48	46	43
b. Bonds and debentures .....	0	0	0	0	0
c. Other long-term loans .....	299	278	9	393	252
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,572	1,530	1,423	1,512	1,624
<b>Total current liabilities</b> .....	<b>6,937</b>	<b>6,382</b>	<b>5,673</b>	<b>5,038</b>	<b>5,381</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,636	3,644	3,610	3,471	3,649
b. Bonds and debentures .....	0	0	0	0	0
c. Other long-term loans .....	46	84	197	250	365
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	7,624	6,620	6,558	6,670	6,602
<b>Total liabilities</b> .....	<b>18,243</b>	<b>16,730</b>	<b>16,037</b>	<b>15,430</b>	<b>15,997</b>
Capital stock and other capital .....	34,452	34,283	34,420	34,392	34,824
Retained earnings .....	1,021	1,000	1,841	1,625	2,032
Cumulative foreign currency translation adjustment .....	(472)	(350)	(186)	(174)	(173)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(45)	31	49	484	32
Less: Treasury stock at cost .....	117	128	136	86	95
<b>Stockholders' equity</b> .....	<b>34,839</b>	<b>34,835</b>	<b>35,988</b>	<b>36,242</b>	<b>36,620</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>53,083</b>	<b>51,565</b>	<b>52,026</b>	<b>51,671</b>	<b>52,617</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	5,538	5,452	6,512	6,887	6,846

<sup>1</sup> Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 58.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	55,756	51,224	52,381	52,721	53,488
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,761	1,386	1,399	1,559	1,565
All other operating costs and expenses .....	49,686	45,438	44,871	44,933	45,517
<b>Income (loss) from operations</b> .....	<b>4,309</b>	<b>4,399</b>	<b>6,111</b>	<b>6,228</b>	<b>6,405</b>
Interest expense .....	1,104	1,191	1,424	1,543	1,474
Dividend income .....	322	18	29	308	144
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	216	(39)	137	9	153
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	308	(152)	(499)	303	(464)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,505	1,137	1,071	1,330	1,441
<b>Income (loss) before income taxes</b> .....	<b>5,556</b>	<b>4,171</b>	<b>5,425</b>	<b>6,635</b>	<b>6,205</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	986	368	684	550	567
b. Other .....	136	191	28	93	426
<b>Income (loss) after income taxes</b> .....	<b>4,434</b>	<b>3,612</b>	<b>4,713</b>	<b>5,993</b>	<b>5,212</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>4,434</b>	<b>3,612</b>	<b>4,713</b>	<b>5,993</b>	<b>5,212</b>
Cash dividends charged to retained earnings in this quarter .....	1,884	1,520	1,791	1,664	1,682
<b>Net income retained in business</b> .....	<b>2,550</b>	<b>2,092</b>	<b>2,922</b>	<b>4,329</b>	<b>3,529</b>
Retained earnings at beginning of quarter .....	125,869	126,150	129,069	131,297	134,078
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(647)	8	(595)	(1,982)	(128)
<b>Retained earnings at end of quarter</b> .....	<b>127,772</b>	<b>128,249</b>	<b>131,396</b>	<b>133,645</b>	<b>137,479</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.16	2.71	2.67	2.96	2.93
All other operating costs and expenses .....	89.11	88.71	85.66	85.23	85.10
<b>Income (loss) from operations</b> .....	<b>7.73</b>	<b>8.59</b>	<b>11.67</b>	<b>11.81</b>	<b>11.98</b>
Interest expense .....	1.98	2.33	2.72	2.93	2.76
Dividend income .....	0.58	0.03	0.06	0.58	0.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.39	(0.08)	0.26	0.02	0.29
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.55	(0.30)	(0.95)	0.57	(0.87)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.70	2.22	2.04	2.52	2.69
<b>Income (loss) before income taxes</b> .....	<b>9.96</b>	<b>8.14</b>	<b>10.36</b>	<b>12.59</b>	<b>11.60</b>
Provision for current and deferred domestic income taxes .....	2.01	1.09	1.36	1.22	1.86
<b>Income (loss) after income taxes</b> .....	<b>7.95</b>	<b>7.05</b>	<b>9.00</b>	<b>11.37</b>	<b>9.74</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.75	15.26	19.25	23.20	21.23
After income taxes .....	15.76	13.21	16.72	20.96	17.83
Annual rate of profit on total assets:					
Before income taxes .....	7.41	5.69	7.30	9.17	8.53
After income taxes .....	5.91	4.93	6.34	8.28	7.17

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 58.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	10,483	12,524	12,218	9,471	10,979
Time deposits in the U.S., including negotiable certificates of deposit .....	693	993	404	478	613
Cash and deposits outside the U.S. ....	844	795	918	970	958
<b>Total cash on hand and in banks</b> .....	<b>12,020</b>	<b>14,313</b>	<b>13,540</b>	<b>10,919</b>	<b>12,550</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	29	104	106
b. Other, due in 1 year or less .....	3	3	25	71	108
Commercial and finance company paper of U.S. issuers .....	139	180	210	199	154
State and local government securities, due in 1 year or less .....	0	14	67	64	138
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,982	1,545	2,543	3,032	2,866
<b>Total cash, U.S. Government and other securities</b> .....	<b>14,144</b>	<b>16,054</b>	<b>16,414</b>	<b>14,389</b>	<b>15,922</b>
Trade receivables from the U.S. Government .....	885	886	1,108	850	717
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	34,933	36,932	33,619	31,599	31,788
<b>Total receivables</b> .....	<b>35,818</b>	<b>37,817</b>	<b>34,727</b>	<b>32,449</b>	<b>32,505</b>
Inventories .....	36,561	35,403	35,045	32,726	31,497
All other current assets .....	11,372	11,279	10,396	10,338	12,153
<b>Total current assets</b> .....	<b>97,896</b>	<b>100,554</b>	<b>96,582</b>	<b>89,902</b>	<b>92,077</b>
Property, plant, and equipment .....	94,172	90,585	91,291	86,856	88,015
Land and mineral rights .....	2,606	2,380	2,403	2,516	2,396
Less: Accumulated depreciation, depletion, and amortization .....	57,955	55,474	53,940	51,661	52,514
<b>Net property, plant, and equipment</b> .....	<b>38,823</b>	<b>37,491</b>	<b>39,754</b>	<b>37,712</b>	<b>37,898</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	8	8	9
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	163,137	155,076	160,851	161,943	160,904
<b>Total Assets</b> .....	<b>299,856</b>	<b>293,121</b>	<b>297,194</b>	<b>289,564</b>	<b>290,887</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,393	4,575	4,448	5,081	3,333
b. Commercial paper .....	5,256	4,817	5,205	3,948	3,462
c. Other short-term loans .....	697	511	489	701	566
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	23,662	23,590	21,909	19,792	19,747
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	878	520	893	523	394
b. Other .....	38	110	101	24	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,781	1,212	1,116	1,259	845
b. Bonds and debentures .....	600	1,412	2,192	3,184	3,573
c. Other long-term loans .....	2,710	3,051	4,095	3,062	3,185
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,198	31,283	29,747	29,260	31,086
<b>Total current liabilities</b> .....	<b>73,214</b>	<b>71,081</b>	<b>70,196</b>	<b>66,834</b>	<b>66,189</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	25,011	23,571	26,845	24,092	23,341
b. Bonds and debentures .....	31,129	31,721	31,405	30,498	30,006
c. Other long-term loans .....	29,052	29,750	28,288	27,257	28,527
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	28,909	27,662	27,719	26,500	25,923
<b>Total liabilities</b> .....	<b>187,316</b>	<b>183,785</b>	<b>184,452</b>	<b>175,180</b>	<b>173,986</b>
Capital stock and other capital .....	45,121	38,419	42,427	41,486	40,496
Retained earnings .....	127,772	128,249	131,396	133,645	137,479
Cumulative foreign currency translation adjustment .....	(9,813)	(8,212)	(7,832)	(7,008)	(7,700)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,861)	(87)	(2,416)	(3,177)	(2,371)
Less: Treasury stock at cost .....	48,678	49,034	50,833	50,562	51,003
<b>Stockholders' equity</b> .....	<b>112,540</b>	<b>109,336</b>	<b>112,742</b>	<b>114,384</b>	<b>116,901</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>299,856</b>	<b>293,121</b>	<b>297,194</b>	<b>289,564</b>	<b>290,887</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	24,682	29,473	26,386	23,068	25,888

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 59.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	105,509	108,692	108,564	120,054	113,924
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,950	2,039	2,134	2,229	2,188
All other operating costs and expenses .....	93,285	95,516	96,021	103,114	98,725
<b>Income (loss) from operations</b> .....	10,275	11,137	10,409	14,710	13,011
Interest expense .....	1,790	1,750	1,895	2,162	2,048
Dividend income .....	69	507	480	468	180
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	299	1,311	778	407	790
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	110	(1,603)	37	(1,530)	1,678
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	6,113	6,425	5,016	6,445	6,553
<b>Income (loss) before income taxes</b> .....	15,075	16,028	14,824	18,338	20,163
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,639	1,996	1,628	2,487	1,954
b. Other .....	201	367	331	348	294
<b>Income (loss) after income taxes</b> .....	13,235	13,665	12,865	15,504	17,915
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	13,235	13,665	12,865	15,504	17,915
Cash dividends charged to retained earnings in this quarter .....	2,234	2,916	2,087	4,335	2,693
<b>Net income retained in business</b> .....	11,002	10,749	10,778	11,169	15,222
Retained earnings at beginning of quarter .....	236,687	244,857	256,938	267,227	277,057
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,411)	(2,564)	(964)	754	(1,574)
<b>Retained earnings at end of quarter</b> .....	244,278	253,041	266,753	279,150	290,705
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.85	1.88	1.97	1.86	1.92
All other operating costs and expenses .....	88.41	87.88	88.45	85.89	86.66
<b>Income (loss) from operations</b> .....	9.74	10.25	9.59	12.25	11.42
Interest expense .....	1.70	1.61	1.75	1.80	1.80
Dividend income .....	0.07	0.47	0.44	0.39	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.28	1.21	0.72	0.34	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.10	(1.48)	0.03	(1.27)	1.47
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.79	5.91	4.62	5.37	5.75
<b>Income (loss) before income taxes</b> .....	14.29	14.75	13.65	15.27	17.70
Provision for current and deferred domestic income taxes .....	1.74	2.17	1.80	2.36	1.97
<b>Income (loss) after income taxes</b> .....	12.54	12.57	11.85	12.91	15.73
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.95	25.63	23.35	26.42	27.99
After income taxes .....	21.91	21.85	20.27	22.34	24.87
Annual rate of profit on total assets:					
Before income taxes .....	9.88	10.37	9.30	10.69	12.03
After income taxes .....	8.67	8.84	8.07	9.04	10.69

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 59.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	23,572	24,286	23,616	28,769	30,648
Time deposits in the U.S., including negotiable certificates of deposit .....	1,514	1,436	1,146	1,190	1,433
Cash and deposits outside the U.S. ....	6,442	6,375	5,938	6,514	6,625
<b>Total cash on hand and in banks</b> .....	<b>31,528</b>	<b>32,097</b>	<b>30,700</b>	<b>36,473</b>	<b>38,707</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2	61	90	136	142
b. Other, due in 1 year or less .....	285	234	288	330	251
Commercial and finance company paper of U.S. issuers .....	1,390	1,298	2,273	2,454	2,907
State and local government securities, due in 1 year or less .....	125	114	82	119	118
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,359	1,783	1,796	2,280	1,866
<b>Total cash, U.S. Government and other securities</b> .....	<b>34,688</b>	<b>35,588</b>	<b>35,229</b>	<b>41,793</b>	<b>43,992</b>
Trade receivables from the U.S. Government .....	789	708	669	905	802
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	53,987	54,397	57,157	59,484	59,813
<b>Total receivables</b> .....	<b>54,776</b>	<b>55,105</b>	<b>57,826</b>	<b>60,388</b>	<b>60,616</b>
Inventories .....	71,475	74,042	79,399	79,851	75,758
All other current assets .....	45,264	42,220	42,760	45,177	45,584
<b>Total current assets</b> .....	<b>206,203</b>	<b>206,955</b>	<b>215,214</b>	<b>227,208</b>	<b>225,950</b>
Property, plant, and equipment .....	123,478	125,261	130,827	136,053	131,518
Land and mineral rights .....	3,359	4,295	3,850	3,946	3,673
Less: Accumulated depreciation, depletion, and amortization .....	75,687	76,188	79,077	82,434	80,043
<b>Net property, plant, and equipment</b> .....	<b>51,150</b>	<b>53,368</b>	<b>55,600</b>	<b>57,566</b>	<b>55,149</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	385	401	382	406	397
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	352,561	357,335	366,181	401,152	388,969
<b>Total Assets</b> .....	<b>610,299</b>	<b>618,059</b>	<b>637,378</b>	<b>686,333</b>	<b>670,465</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,132	2,806	2,749	2,994	2,433
b. Commercial paper .....	3,309	5,019	5,082	3,857	2,346
c. Other short-term loans .....	4,672	5,312	6,621	4,948	4,768
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	55,125	52,665	55,533	57,882	54,905
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	12,712	12,805	12,436	13,020	13,144
b. Other .....	171	138	212	220	222
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,303	1,624	1,654	2,766	890
b. Bonds and debentures .....	5,117	5,700	4,771	3,829	4,035
c. Other long-term loans .....	6,111	5,537	6,137	3,937	3,264
All other current liabilities, including excise and sales taxes, and accrued expenses .....	86,972	88,623	86,764	95,530	97,725
<b>Total current liabilities</b> .....	<b>178,625</b>	<b>180,230</b>	<b>181,959</b>	<b>188,983</b>	<b>183,732</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	23,620	22,090	26,372	28,547	20,772
b. Bonds and debentures .....	58,672	57,957	58,730	72,086	68,877
c. Other long-term loans .....	31,018	30,867	36,789	36,869	33,452
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	76,713	76,810	79,621	82,258	75,453
<b>Total liabilities</b> .....	<b>368,647</b>	<b>367,954</b>	<b>383,471</b>	<b>408,743</b>	<b>382,286</b>
Capital stock and other capital .....	183,529	185,633	190,726	205,000	200,833
Retained earnings .....	244,278	253,041	266,753	279,150	290,705
Cumulative foreign currency translation adjustment .....	(15,450)	(12,839)	(13,790)	(14,761)	(13,850)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(10,178)	(9,990)	(9,860)	(8,054)	(10,255)
Less: Treasury stock at cost .....	160,528	165,740	179,920	183,746	179,254
<b>Stockholders' equity</b> .....	<b>241,652</b>	<b>250,105</b>	<b>253,907</b>	<b>277,590</b>	<b>288,180</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>610,299</b>	<b>618,059</b>	<b>637,378</b>	<b>686,333</b>	<b>670,465</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	27,578	26,725	33,255	38,225	42,218

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 60.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	189,367	194,948	175,937	170,427	181,689
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,768	7,129	6,141	6,103	6,088
All other operating costs and expenses .....	162,381	167,411	154,958	148,746	155,088
<b>Income (loss) from operations</b> .....	<b>20,218</b>	<b>20,408</b>	<b>14,838</b>	<b>15,578</b>	<b>20,514</b>
Interest expense .....	4,826	5,278	5,783	5,706	6,193
Dividend income .....	103	576	362	102	78
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2,671	2,960	2,144	2,694	2,402
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(9,730)	(1,849)	779	(2,587)	(4,093)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	40,735	43,220	37,754	33,467	39,008
<b>Income (loss) before income taxes</b> .....	<b>49,171</b>	<b>60,038</b>	<b>50,095</b>	<b>43,548</b>	<b>51,715</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,117	6,204	5,902	1,898	2,849
b. Other .....	(2,814)	105	223	188	496
<b>Income (loss) after income taxes</b> .....	<b>46,868</b>	<b>53,729</b>	<b>43,970</b>	<b>41,462</b>	<b>48,370</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>46,868</b>	<b>53,729</b>	<b>43,970</b>	<b>41,462</b>	<b>48,370</b>
Cash dividends charged to retained earnings in this quarter .....	17,405	15,591	17,514	14,497	14,594
<b>Net income retained in business</b> .....	<b>29,463</b>	<b>38,138</b>	<b>26,456</b>	<b>26,965</b>	<b>33,776</b>
Retained earnings at beginning of quarter .....	310,154	311,981	313,819	309,622	284,180
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(35,533)	(28,084)	(25,970)	(23,586)	(28,230)
<b>Retained earnings at end of quarter</b> .....	<b>304,084</b>	<b>322,034</b>	<b>314,305</b>	<b>313,001</b>	<b>289,726</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.57	3.66	3.49	3.58	3.35
All other operating costs and expenses .....	85.75	85.87	88.08	87.28	85.36
<b>Income (loss) from operations</b> .....	<b>10.68</b>	<b>10.47</b>	<b>8.43</b>	<b>9.14</b>	<b>11.29</b>
Interest expense .....	2.55	2.71	3.29	3.35	3.41
Dividend income .....	0.05	0.30	0.21	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.41	1.52	1.22	1.58	1.32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5.14)	(0.95)	0.44	(1.52)	(2.25)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	21.51	22.17	21.46	19.64	21.47
<b>Income (loss) before income taxes</b> .....	<b>25.97</b>	<b>30.80</b>	<b>28.47</b>	<b>25.55</b>	<b>28.46</b>
Provision for current and deferred domestic income taxes .....	1.22	3.24	3.48	1.22	1.84
<b>Income (loss) after income taxes</b> .....	<b>24.75</b>	<b>27.56</b>	<b>24.99</b>	<b>24.33</b>	<b>26.62</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.31	24.20	20.26	17.58	20.21
After income taxes .....	19.36	21.66	17.78	16.74	18.90
Annual rate of profit on total assets:					
Before income taxes .....	9.90	11.90	10.04	8.68	9.94
After income taxes .....	9.44	10.65	8.81	8.27	9.30

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 60.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	68,212	84,441	88,829	87,132	97,643
Time deposits in the U.S., including negotiable certificates of deposit .....	5,697	12,954	7,068	5,798	7,828
Cash and deposits outside the U.S. ....	6,112	6,271	7,117	8,060	12,200
<b>Total cash on hand and in banks</b> .....	<b>80,021</b>	<b>103,666</b>	<b>103,015</b>	<b>100,990</b>	<b>117,671</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	828	1,256	1,544	1,801	1,547
b. Other, due in 1 year or less .....	1,602	2,180	2,207	2,838	4,607
Commercial and finance company paper of U.S. issuers .....	9,500	10,033	7,829	8,605	8,935
State and local government securities, due in 1 year or less .....	164	223	230	258	300
Foreign securities, due in 1 year or less .....	110	108	60	66	76
Other short-term financial investments .....	46,834	46,768	48,983	52,201	52,094
<b>Total cash, U.S. Government and other securities</b> .....	<b>139,059</b>	<b>164,234</b>	<b>163,868</b>	<b>166,760</b>	<b>185,230</b>
Trade receivables from the U.S. Government .....	879	971	782	981	1,048
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	102,598	103,950	92,549	90,896	100,499
<b>Total receivables</b> .....	<b>103,477</b>	<b>104,920</b>	<b>93,331</b>	<b>91,878</b>	<b>101,547</b>
Inventories .....	90,021	92,237	89,378	87,362	89,820
All other current assets .....	110,059	109,028	108,318	108,484	124,906
<b>Total current assets</b> .....	<b>442,617</b>	<b>470,419</b>	<b>454,895</b>	<b>454,484</b>	<b>501,504</b>
Property, plant, and equipment .....	382,618	389,496	398,140	402,887	415,030
Land and mineral rights .....	24,549	25,015	25,449	25,423	25,434
Less: Accumulated depreciation, depletion, and amortization .....	237,342	239,693	242,168	244,152	250,571
<b>Net property, plant, and equipment</b> .....	<b>169,826</b>	<b>174,818</b>	<b>181,421</b>	<b>184,158</b>	<b>189,892</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	319	261	27	437	493
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,374,070	1,372,568	1,360,140	1,366,813	1,389,179
<b>Total Assets</b> .....	<b>1,986,832</b>	<b>2,018,066</b>	<b>1,996,483</b>	<b>2,005,891</b>	<b>2,081,068</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,916	4,735	3,891	4,715	3,701
b. Commercial paper .....	11,370	4,622	4,102	6,109	7,418
c. Other short-term loans .....	6,311	6,518	5,774	6,148	5,846
Advances and prepayments by the U.S. Government .....	225	305	287	331	275
Trade accounts and trade notes payable .....	127,071	125,171	102,250	105,303	118,218
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	9,434	14,173	18,374	16,792	16,999
b. Other .....	(220)	1,425	1,021	1,320	1,450
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	4,847	4,116	6,036	8,942	10,191
b. Bonds and debentures .....	17,094	16,431	15,884	15,617	15,608
c. Other long-term loans .....	19,940	18,036	19,643	14,832	20,536
All other current liabilities, including excise and sales taxes, and accrued expenses .....	196,322	200,464	196,093	198,822	203,317
<b>Total current liabilities</b> .....	<b>397,310</b>	<b>395,995</b>	<b>373,355</b>	<b>378,933</b>	<b>403,560</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	58,005	56,915	53,913	49,676	52,216
b. Bonds and debentures .....	274,747	281,942	300,039	305,272	312,786
c. Other long-term loans .....	143,855	145,074	141,302	142,638	140,774
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	144,513	145,692	138,881	138,414	148,058
<b>Total liabilities</b> .....	<b>1,018,430</b>	<b>1,025,619</b>	<b>1,007,489</b>	<b>1,014,932</b>	<b>1,057,393</b>
Capital stock and other capital .....	814,278	818,703	826,152	835,675	897,894
Retained earnings .....	304,084	322,034	314,305	313,001	289,726
Cumulative foreign currency translation adjustment .....	(21,695)	(20,891)	(19,342)	(20,528)	(23,324)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(14,658)	(15,354)	(16,341)	(20,612)	(17,946)
Less: Treasury stock at cost .....	113,607	112,046	115,779	116,577	122,676
<b>Stockholders' equity</b> .....	<b>968,402</b>	<b>992,447</b>	<b>988,994</b>	<b>990,959</b>	<b>1,023,675</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,986,832</b>	<b>2,018,066</b>	<b>1,996,483</b>	<b>2,005,891</b>	<b>2,081,068</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	45,307	74,423	81,541	75,551	97,944

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 61.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	65,287	68,209	60,352	52,120	56,372
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,305	1,344	1,351	1,257	1,265
All other operating costs and expenses .....	57,417	56,729	50,402	43,594	46,121
<b>Income (loss) from operations</b> .....	<b>6,566</b>	<b>10,135</b>	<b>8,599</b>	<b>7,269</b>	<b>8,986</b>
Interest expense .....	1,471	1,530	1,802	1,866	1,823
Dividend income .....	0	131	0	0	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,040	727	15	390	366
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(440)	(2,257)	(347)	(129)	(109)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	18,720	23,931	20,817	16,752	18,517
<b>Income (loss) before income taxes</b> .....	<b>24,414</b>	<b>31,137</b>	<b>27,283</b>	<b>22,417</b>	<b>25,951</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	4,023	3,173	2,001	927	1,877
b. Other .....	(2,847)	(367)	40	(152)	164
<b>Income (loss) after income taxes</b> .....	<b>23,238</b>	<b>28,331</b>	<b>25,242</b>	<b>21,642</b>	<b>23,909</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>23,238</b>	<b>28,331</b>	<b>25,242</b>	<b>21,642</b>	<b>23,909</b>
Cash dividends charged to retained earnings in this quarter .....	4,519	4,521	4,734	4,756	4,482
<b>Net income retained in business</b> .....	<b>18,719</b>	<b>23,810</b>	<b>20,508</b>	<b>16,886</b>	<b>19,427</b>
Retained earnings at beginning of quarter .....	(1,417)	(6,034)	(618)	357	(28,171)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(26,883)	(18,490)	(19,586)	(18,765)	(21,468)
<b>Retained earnings at end of quarter</b> .....	<b>(9,580)</b>	<b>(714)</b>	<b>304</b>	<b>(1,522)</b>	<b>(30,212)</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.00	1.97	2.24	2.41	2.24
All other operating costs and expenses .....	87.95	83.17	83.51	83.64	81.82
<b>Income (loss) from operations</b> .....	<b>10.06</b>	<b>14.86</b>	<b>14.25</b>	<b>13.95</b>	<b>15.94</b>
Interest expense .....	2.25	2.24	2.99	3.58	3.23
Dividend income .....	0.00	0.19	0.00	0.00	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.59	1.07	0.03	0.75	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.67)	(3.31)	(0.58)	(0.25)	(0.19)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	28.67	35.08	34.49	32.14	32.85
<b>Income (loss) before income taxes</b> .....	<b>37.40</b>	<b>45.65</b>	<b>45.21</b>	<b>43.01</b>	<b>46.04</b>
Provision for current and deferred domestic income taxes .....	1.80	4.11	3.38	1.49	3.62
<b>Income (loss) after income taxes</b> .....	<b>35.59</b>	<b>41.54</b>	<b>41.82</b>	<b>41.52</b>	<b>42.41</b>
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	111.69	136.53	111.93	92.83	106.68
After income taxes .....	106.31	124.22	103.56	89.62	98.29
Annual rate of profit on total assets:					
Before income taxes .....	21.50	28.04	25.04	20.67	23.20
After income taxes .....	20.46	25.51	23.17	19.95	21.37

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 61.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	16,122	17,156	17,134	18,368	19,343
Time deposits in the U.S., including negotiable certificates of deposit .....	0	0	0	0	61
Cash and deposits outside the U.S. ....	93	71	73	95	48
<b>Total cash on hand and in banks</b> .....	16,216	17,227	17,207	18,464	19,452
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	839	644	813	966	967
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	13,970	18,894	19,023	20,785	19,285
<b>Total cash, U.S. Government and other securities</b> .....	31,025	36,765	37,043	40,215	39,705
Trade receivables from the U.S. Government .....	0	0	0	0	42
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	28,992	26,354	20,226	18,542	22,721
<b>Total receivables</b> .....	28,992	26,354	20,226	18,542	22,763
Inventories .....	11,695	11,931	10,469	10,147	9,368
All other current assets .....	42,275	39,471	39,428	40,592	51,138
<b>Total current assets</b> .....	113,987	114,521	107,166	109,495	122,974
Property, plant, and equipment .....	70,541	71,416	72,815	72,484	73,869
Land and mineral rights .....	20,003	20,316	20,294	20,294	20,302
Less: Accumulated depreciation, depletion, and amortization .....	53,114	53,403	53,965	53,878	55,067
<b>Net property, plant, and equipment</b> .....	37,430	38,329	39,144	38,900	39,104
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	302,880	291,346	289,546	285,467	285,364
<b>Total Assets</b> .....	454,297	444,195	435,856	433,862	447,442
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	376	388	617	349	272
b. Commercial paper .....	10,617	2,285	2,595	5,021	6,836
c. Other short-term loans .....	0	0	0	0	0
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	70,958	66,390	48,848	49,896	61,575
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	5,724	7,912	8,440	8,196	8,018
b. Other .....	432	1,870	1,854	1,835	1,833
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	47	157	1,290	1,338	1,949
b. Bonds and debentures .....	4,812	4,050	4,679	3,980	3,895
c. Other long-term loans .....	18,346	16,586	17,243	12,694	16,795
All other current liabilities, including excise and sales taxes, and accrued expenses .....	70,793	70,404	72,351	72,913	73,539
<b>Total current liabilities</b> .....	182,105	170,042	157,917	156,222	174,711
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,299	4,061	4,116	4,209	4,599
b. Bonds and debentures .....	38,434	38,095	39,637	40,386	36,210
c. Other long-term loans .....	109,562	109,934	106,648	107,676	105,613
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	32,466	30,836	30,038	28,773	29,006
<b>Total liabilities</b> .....	366,865	352,969	338,357	337,266	350,138
Capital stock and other capital .....	119,544	117,875	122,645	123,834	153,767
Retained earnings .....	(9,580)	(714)	304	(1,522)	(30,212)
Cumulative foreign currency translation adjustment .....	(3,651)	(3,896)	(3,494)	(3,512)	(4,236)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(13,961)	(16,420)	(16,173)	(16,125)	(15,609)
Less: Treasury stock at cost .....	4,919	5,619	5,783	6,079	6,407
<b>Stockholders' equity</b> .....	87,432	91,227	97,499	96,596	97,304
<b>Total Liabilities and Stockholders' Equity</b> .....	454,297	444,195	435,856	433,862	447,442
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(68,118)	(55,521)	(50,751)	(46,726)	(51,737)

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 62.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,123	28,241	26,407	26,715	27,438
Depreciation, depletion, and amortization of property, plant, and equipment .....	670	759	614	788	648
All other operating costs and expenses .....	21,587	24,007	22,156	22,019	22,219
<b>Income (loss) from operations</b> .....	<b>4,867</b>	<b>3,475</b>	<b>3,637</b>	<b>3,908</b>	<b>4,571</b>
Interest expense .....	719	802	898	913	1,096
Dividend income .....	5	12	9	24	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	289	729	355	594	546
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(784)	(1,205)	1,173	(235)	(1,901)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,396	3,301	3,164	3,484	2,662
<b>Income (loss) before income taxes</b> .....	<b>7,053</b>	<b>5,509</b>	<b>7,440</b>	<b>6,862</b>	<b>4,809</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	881	750	960	692	84
b. Other .....	103	105	59	81	79
<b>Income (loss) after income taxes</b> .....	<b>6,070</b>	<b>4,653</b>	<b>6,421</b>	<b>6,090</b>	<b>4,647</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>6,070</b>	<b>4,653</b>	<b>6,421</b>	<b>6,090</b>	<b>4,647</b>
Cash dividends charged to retained earnings in this quarter .....	2,812	2,995	2,660	2,804	2,562
<b>Net income retained in business</b> .....	<b>3,258</b>	<b>1,658</b>	<b>3,761</b>	<b>3,286</b>	<b>2,085</b>
Retained earnings at beginning of quarter .....	(65,054)	(62,560)	(62,988)	(61,648)	(59,508)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,354)	(1,511)	(1,957)	(1,541)	(1,173)
<b>Retained earnings at end of quarter</b> .....	<b>(64,150)</b>	<b>(62,413)</b>	<b>(61,183)</b>	<b>(59,903)</b>	<b>(58,596)</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.47	2.69	2.33	2.95	2.36
All other operating costs and expenses .....	79.59	85.01	83.90	82.42	80.98
<b>Income (loss) from operations</b> .....	<b>17.94</b>	<b>12.31</b>	<b>13.77</b>	<b>14.63</b>	<b>16.66</b>
Interest expense .....	2.65	2.84	3.40	3.42	4.00
Dividend income .....	0.02	0.04	0.04	0.09	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.07	2.58	1.35	2.22	1.99
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.89)	(4.27)	4.44	(0.88)	(6.93)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	12.52	11.69	11.98	13.04	9.70
<b>Income (loss) before income taxes</b> .....	<b>26.00</b>	<b>19.51</b>	<b>28.17</b>	<b>25.69</b>	<b>17.53</b>
Provision for current and deferred domestic income taxes .....	3.63	3.03	3.86	2.89	0.59
<b>Income (loss) after income taxes</b> .....	<b>22.38</b>	<b>16.48</b>	<b>24.32</b>	<b>22.80</b>	<b>16.94</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	27.11	20.62	26.77	23.95	16.55
After income taxes .....	23.33	17.41	23.11	21.25	15.99
Annual rate of profit on total assets:					
Before income taxes .....	11.72	8.83	11.69	10.34	7.11
After income taxes .....	10.09	7.46	10.09	9.18	6.87

<sup>1</sup> Included in Computer and Electronic Products.

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**Table 62.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	8,092	11,750	12,978	11,375	13,022
Time deposits in the U.S., including negotiable certificates of deposit .....	1,197	3,295	2,358	2,201	2,517
Cash and deposits outside the U.S. ....	2,208	2,042	1,918	1,918	1,813
<b>Total cash on hand and in banks</b> .....	<b>11,497</b>	<b>17,087</b>	<b>17,254</b>	<b>15,494</b>	<b>17,352</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	16	16	16	16	40
b. Other, due in 1 year or less .....	706	792	1,022	1,534	1,915
Commercial and finance company paper of U.S. issuers .....	39	150	142	124	152
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	9,739	8,812	8,497	9,510	9,879
<b>Total cash, U.S. Government and other securities</b> .....	<b>21,997</b>	<b>26,858</b>	<b>26,931</b>	<b>26,678</b>	<b>29,338</b>
Trade receivables from the U.S. Government .....	78	85	62	133	169
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,862	14,364	14,048	13,867	14,082
<b>Total receivables</b> .....	<b>13,940</b>	<b>14,450</b>	<b>14,110</b>	<b>14,000</b>	<b>14,251</b>
Inventories .....	14,515	15,973	16,745	16,829	16,840
All other current assets .....	30,497	31,104	30,906	30,737	31,287
<b>Total current assets</b> .....	<b>80,950</b>	<b>88,385</b>	<b>88,692</b>	<b>88,244</b>	<b>91,716</b>
Property, plant, and equipment .....	35,125	36,883	37,401	38,058	37,756
Land and mineral rights .....	569	597	603	582	589
Less: Accumulated depreciation, depletion, and amortization .....	20,818	22,268	22,466	22,720	22,959
<b>Net property, plant, and equipment</b> .....	<b>14,876</b>	<b>15,211</b>	<b>15,538</b>	<b>15,920</b>	<b>15,387</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	144,874	145,842	150,319	161,210	163,625
<b>Total Assets</b> .....	<b>240,700</b>	<b>249,438</b>	<b>254,550</b>	<b>265,374</b>	<b>270,728</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	555	83	30	94	102
b. Commercial paper .....	0	0	499	1,088	582
c. Other short-term loans .....	27	9	37	440	53
Advances and prepayments by the U.S. Government .....	34	42	41	30	19
Trade accounts and trade notes payable .....	13,970	14,045	11,999	12,038	11,819
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,613	2,663	4,486	5,564	5,919
b. Other .....	37	53	62	29	30
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,404	1,365	1,297	2,139	2,154
b. Bonds and debentures .....	2,356	2,389	1,042	1,061	2,400
c. Other long-term loans .....	111	118	42	71	73
All other current liabilities, including excise and sales taxes, and accrued expenses .....	36,702	38,060	37,513	36,695	37,052
<b>Total current liabilities</b> .....	<b>56,807</b>	<b>58,828</b>	<b>57,048</b>	<b>59,249</b>	<b>60,204</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	15,450	15,659	15,728	15,021	15,479
b. Bonds and debentures .....	37,522	39,932	42,587	43,679	46,613
c. Other long-term loans .....	2,126	2,645	2,523	5,296	4,595
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	24,721	25,480	25,501	27,517	27,597
<b>Total liabilities</b> .....	<b>136,626</b>	<b>142,545</b>	<b>143,387</b>	<b>150,762</b>	<b>154,489</b>
Capital stock and other capital .....	172,678	174,398	176,944	179,962	180,985
Retained earnings .....	(64,150)	(62,413)	(61,183)	(59,903)	(58,596)
Cumulative foreign currency translation adjustment .....	(2,705)	(2,544)	(2,220)	(2,094)	(2,528)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,387)	(1,843)	(1,649)	(2,644)	(2,846)
Less: Treasury stock at cost .....	362	705	729	709	776
<b>Stockholders' equity</b> .....	<b>104,074</b>	<b>106,893</b>	<b>111,163</b>	<b>114,613</b>	<b>116,239</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>240,700</b>	<b>249,438</b>	<b>254,550</b>	<b>265,374</b>	<b>270,728</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	24,143	29,557	31,644	28,995	31,512

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 63.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	96,956	98,498	89,178	91,592	97,879
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,794	5,026	4,175	4,058	4,175
All other operating costs and expenses .....	83,377	86,675	82,400	83,133	86,748
<b>Income (loss) from operations</b> .....	8,786	6,798	2,603	4,400	6,957
Interest expense .....	2,636	2,945	3,083	2,927	3,274
Dividend income .....	98	433	352	78	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,342	1,504	1,773	1,710	1,489
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(8,506)	1,613	(47)	(2,223)	(2,082)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	18,620	15,988	13,773	13,231	17,829
<b>Income (loss) before income taxes</b> .....	17,704	23,391	15,372	14,269	20,955
Provision for current and deferred domestic income taxes:					
a. Federal .....	212	2,281	2,942	279	888
b. Other .....	(70)	366	124	259	253
<b>Income (loss) after income taxes</b> .....	17,561	20,744	12,306	13,730	19,814
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	17,561	20,744	12,306	13,730	19,814
Cash dividends charged to retained earnings in this quarter .....	10,075	8,075	10,120	6,937	7,550
<b>Net income retained in business</b> .....	7,486	12,670	2,186	6,793	12,264
Retained earnings at beginning of quarter .....	376,625	380,575	377,425	370,913	371,859
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,296)	(8,083)	(4,427)	(3,280)	(5,589)
<b>Retained earnings at end of quarter</b> .....	377,814	385,161	375,184	374,426	378,535
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.94	5.10	4.68	4.43	4.27
All other operating costs and expenses .....	85.99	88.00	92.40	90.77	88.63
<b>Income (loss) from operations</b> .....	9.06	6.90	2.92	4.80	7.11
Interest expense .....	2.72	2.99	3.46	3.20	3.34
Dividend income .....	0.10	0.44	0.40	0.09	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.38	1.53	1.99	1.87	1.52
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(8.77)	1.64	(0.05)	(2.43)	(2.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	19.20	16.23	15.44	14.45	18.22
<b>Income (loss) before income taxes</b> .....	18.26	23.75	17.24	15.58	21.41
Provision for current and deferred domestic income taxes .....	0.15	2.69	3.44	0.59	1.17
<b>Income (loss) after income taxes</b> .....	18.11	21.06	13.80	14.99	20.24
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	9.12	11.78	7.88	7.32	10.35
After income taxes .....	9.04	10.45	6.31	7.04	9.78
Annual rate of profit on total assets:					
Before income taxes .....	5.48	7.06	4.71	4.37	6.15
After income taxes .....	5.44	6.27	3.77	4.20	5.82

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 63.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	43,997	55,535	58,717	57,389	65,277
Time deposits in the U.S., including negotiable certificates of deposit .....	4,499	9,660	4,710	3,597	5,250
Cash and deposits outside the U.S. ....	3,810	4,157	5,126	6,047	10,339
<b>Total cash on hand and in banks</b> .....	<b>52,307</b>	<b>69,352</b>	<b>68,553</b>	<b>67,033</b>	<b>80,867</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	812	1,239	1,528	1,785	1,507
b. Other, due in 1 year or less .....	896	1,389	1,185	1,304	2,692
Commercial and finance company paper of U.S. issuers .....	8,622	9,239	6,874	7,514	7,815
State and local government securities, due in 1 year or less .....	164	223	230	258	300
Foreign securities, due in 1 year or less .....	110	108	60	66	76
Other short-term financial investments .....	23,126	19,062	21,463	21,906	22,930
<b>Total cash, U.S. Government and other securities</b> .....	<b>86,036</b>	<b>100,611</b>	<b>99,893</b>	<b>99,866</b>	<b>116,187</b>
Trade receivables from the U.S. Government .....	801	885	720	849	837
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	59,744	63,231	58,275	58,487	63,696
<b>Total receivables</b> .....	<b>60,545</b>	<b>64,116</b>	<b>58,995</b>	<b>59,336</b>	<b>64,534</b>
Inventories .....	63,810	64,333	62,164	60,386	63,613
All other current assets .....	37,287	38,453	37,985	37,156	42,480
<b>Total current assets</b> .....	<b>247,679</b>	<b>267,513</b>	<b>259,037</b>	<b>256,744</b>	<b>286,814</b>
Property, plant, and equipment .....	276,953	281,198	287,924	292,345	303,405
Land and mineral rights .....	3,977	4,102	4,552	4,546	4,542
Less: Accumulated depreciation, depletion, and amortization .....	163,410	164,022	165,738	167,554	172,546
<b>Net property, plant, and equipment</b> .....	<b>117,520</b>	<b>121,278</b>	<b>126,739</b>	<b>129,338</b>	<b>135,401</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	319	261	27	437	493
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	926,316	935,381	920,276	920,136	940,190
<b>Total Assets</b> .....	<b>1,291,835</b>	<b>1,324,432</b>	<b>1,306,078</b>	<b>1,306,655</b>	<b>1,362,898</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,985	4,264	3,244	4,272	3,327
b. Commercial paper .....	753	2,337	1,009	0	0
c. Other short-term loans .....	6,284	6,509	5,737	5,708	5,793
Advances and prepayments by the U.S. Government .....	192	263	245	301	256
Trade accounts and trade notes payable .....	42,143	44,736	41,403	43,370	44,825
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,097	3,598	5,447	3,032	3,063
b. Other .....	(688)	(498)	(896)	(544)	(413)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,397	2,594	3,450	5,465	6,087
b. Bonds and debentures .....	9,926	9,991	10,162	10,576	9,312
c. Other long-term loans .....	1,483	1,332	2,358	2,067	3,669
All other current liabilities, including excise and sales taxes, and accrued expenses .....	88,826	92,000	86,228	89,214	92,726
<b>Total current liabilities</b> .....	<b>158,398</b>	<b>167,125</b>	<b>158,389</b>	<b>163,462</b>	<b>168,645</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	38,256	37,195	34,069	30,446	32,138
b. Bonds and debentures .....	198,792	203,914	217,815	221,207	229,963
c. Other long-term loans .....	32,167	32,495	32,131	29,667	30,566
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	87,326	89,376	83,342	82,123	91,455
<b>Total liabilities</b> .....	<b>514,939</b>	<b>530,105</b>	<b>525,745</b>	<b>526,904</b>	<b>552,766</b>
Capital stock and other capital .....	522,056	526,430	526,562	531,879	563,143
Retained earnings .....	377,814	385,161	375,184	374,426	378,535
Cumulative foreign currency translation adjustment .....	(15,339)	(14,451)	(13,628)	(14,922)	(16,560)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	691	2,909	1,481	(1,844)	508
Less: Treasury stock at cost .....	108,326	105,722	109,266	109,789	115,494
<b>Stockholders' equity</b> .....	<b>776,896</b>	<b>794,327</b>	<b>780,333</b>	<b>779,750</b>	<b>810,132</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,291,835</b>	<b>1,324,432</b>	<b>1,306,078</b>	<b>1,306,655</b>	<b>1,362,898</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	89,281	100,388	100,648	93,282	118,169

<sup>1</sup> Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY23-0167).

**Table 64.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	47,042	47,056	42,715	44,556	44,080
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,053	1,032	927	931	994
All other operating costs and expenses .....	41,795	42,151	37,952	39,422	39,178
<b>Income (loss) from operations</b> .....	<b>4,194</b>	<b>3,873</b>	<b>3,836</b>	<b>4,203</b>	<b>3,907</b>
Interest expense .....	610	711	1,196	1,268	1,323
Dividend income .....	103	18	412	160	42
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	104	574	739	469	(2)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(673)	2,855	3,367	15,578	(162)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	839	(628)	5,101	293	1,553
<b>Income (loss) before income taxes</b> .....	<b>3,958</b>	<b>5,981</b>	<b>12,257</b>	<b>19,435</b>	<b>4,015</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	352	850	318	3,215	366
b. Other .....	122	(81)	39	320	84
<b>Income (loss) after income taxes</b> .....	<b>3,484</b>	<b>5,212</b>	<b>11,900</b>	<b>15,900</b>	<b>3,565</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,484</b>	<b>5,212</b>	<b>11,900</b>	<b>15,900</b>	<b>3,565</b>
Cash dividends charged to retained earnings in this quarter .....	1,138	1,364	6,591	1,257	945
<b>Net income retained in business</b> .....	<b>2,346</b>	<b>3,848</b>	<b>5,309</b>	<b>14,643</b>	<b>2,620</b>
Retained earnings at beginning of quarter .....	165,352	168,736	169,942	172,403	182,706
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	955	(916)	(1,807)	(1,414)	(473)
<b>Retained earnings at end of quarter</b> .....	<b>168,653</b>	<b>171,668</b>	<b>173,444</b>	<b>185,631</b>	<b>184,853</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.24	2.19	2.17	2.09	2.26
All other operating costs and expenses .....	88.85	89.58	88.85	88.48	88.88
<b>Income (loss) from operations</b> .....	<b>8.92</b>	<b>8.23</b>	<b>8.98</b>	<b>9.43</b>	<b>8.86</b>
Interest expense .....	1.30	1.51	2.80	2.85	3.00
Dividend income .....	0.22	0.04	0.96	0.36	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.22	1.22	1.73	1.05	0.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.43)	6.07	7.88	34.96	(0.37)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.78	(1.34)	11.94	0.66	3.52
<b>Income (loss) before income taxes</b> .....	<b>8.41</b>	<b>12.71</b>	<b>28.70</b>	<b>43.62</b>	<b>9.11</b>
Provision for current and deferred domestic income taxes .....	1.01	1.64	0.84	7.93	1.02
<b>Income (loss) after income taxes</b> .....	<b>7.41</b>	<b>11.08</b>	<b>27.86</b>	<b>35.69</b>	<b>8.09</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.48	15.35	33.69	50.46	11.16
After income taxes .....	9.23	13.38	32.70	41.28	9.91
Annual rate of profit on total assets:					
Before income taxes .....	4.73	6.82	14.80	23.09	4.97
After income taxes .....	4.17	5.94	14.36	18.89	4.41

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 64.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	13,425	20,526	18,238	24,665	22,352
Time deposits in the U.S., including negotiable certificates of deposit .....	244	2,257	1,644	2,749	2,565
Cash and deposits outside the U.S. ....	3,669	4,073	3,920	6,923	7,596
<b>Total cash on hand and in banks</b> .....	<b>17,338</b>	<b>26,856</b>	<b>23,801</b>	<b>34,337</b>	<b>32,512</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,851	1,788	1,844	1,861	2,011
b. Other, due in 1 year or less .....	40	37	56	240	244
Commercial and finance company paper of U.S. issuers .....	240	310	378	358	952
State and local government securities, due in 1 year or less .....	72	78	70	70	68
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	760	1,182	1,268	999	2,094
<b>Total cash, U.S. Government and other securities</b> .....	<b>20,300</b>	<b>30,250</b>	<b>27,417</b>	<b>37,866</b>	<b>37,880</b>
Trade receivables from the U.S. Government .....	204	193	177	213	190
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	33,043	31,537	30,516	30,472	30,266
<b>Total receivables</b> .....	<b>33,247</b>	<b>31,730</b>	<b>30,693</b>	<b>30,685</b>	<b>30,456</b>
Inventories .....	37,433	39,115	39,183	38,423	38,049
All other current assets .....	18,232	18,090	23,613	25,308	22,838
<b>Total current assets</b> .....	<b>109,212</b>	<b>119,185</b>	<b>120,906</b>	<b>132,281</b>	<b>129,223</b>
Property, plant, and equipment .....	75,840	77,561	72,258	67,730	66,168
Land and mineral rights .....	1,536	1,592	1,450	1,478	1,535
Less: Accumulated depreciation, depletion, and amortization .....	44,428	45,445	41,981	39,427	38,164
<b>Net property, plant, and equipment</b> .....	<b>32,948</b>	<b>33,709</b>	<b>31,727</b>	<b>29,781</b>	<b>29,539</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	212	64	71	66	64
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	192,014	197,747	178,686	174,574	164,605
<b>Total Assets</b> .....	<b>334,386</b>	<b>350,705</b>	<b>331,390</b>	<b>336,702</b>	<b>323,432</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,425	2,705	3,062	3,336	4,063
b. Commercial paper .....	1,574	1,032	1,260	99	0
c. Other short-term loans .....	5,773	5,783	4,319	3,944	3,329
Advances and prepayments by the U.S. Government .....	713	649	368	847	373
Trade accounts and trade notes payable .....	33,426	31,502	29,847	28,583	29,019
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	459	1,259	1,303	1,899	2,253
b. Other .....	397	516	538	577	753
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	399	445	532	1,200	1,113
b. Bonds and debentures .....	1,242	1,243	1,284	3,305	1,580
c. Other long-term loans .....	2,237	1,618	904	1,019	1,025
All other current liabilities, including excise and sales taxes, and accrued expenses .....	45,598	46,612	45,058	45,888	44,637
<b>Total current liabilities</b> .....	<b>94,241</b>	<b>93,363</b>	<b>88,474</b>	<b>90,698</b>	<b>88,145</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	11,892	15,784	14,724	11,273	13,673
b. Bonds and debentures .....	18,769	21,202	25,337	23,394	23,302
c. Other long-term loans .....	20,429	21,935	16,289	18,307	18,678
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,018	42,569	41,014	38,965	35,756
<b>Total liabilities</b> .....	<b>183,348</b>	<b>194,853</b>	<b>185,839</b>	<b>182,637</b>	<b>179,554</b>
Capital stock and other capital .....	125,781	104,658	100,127	97,075	94,294
Retained earnings .....	168,653	171,668	173,444	185,631	184,853
Cumulative foreign currency translation adjustment .....	(12,464)	(13,038)	(8,954)	(8,008)	(8,372)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(11,571)	14,615	2,649	1,530	(4,656)
Less: Treasury stock at cost .....	119,362	122,052	121,714	122,164	122,240
<b>Stockholders' equity</b> .....	<b>151,038</b>	<b>155,852</b>	<b>145,551</b>	<b>154,065</b>	<b>143,877</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>334,386</b>	<b>350,705</b>	<b>331,390</b>	<b>336,702</b>	<b>323,432</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	14,971	25,821	32,432	41,583	41,079

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 65.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	300,036	316,763	310,926	329,869	325,135
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,248	7,312	6,809	6,967	7,199
All other operating costs and expenses .....	280,498	295,205	287,396	307,648	302,786
<b>Income (loss) from operations</b> .....	12,289	14,246	16,721	15,254	15,149
Interest expense .....	4,153	4,700	4,880	5,121	5,252
Dividend income .....	17	86	12	75	116
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4,105	3,920	3,517	4,171	4,473
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	947	(547)	(122)	(34)	(2,742)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,520	6,885	6,793	7,173	6,237
<b>Income (loss) before income taxes</b> .....	17,725	19,890	22,040	21,517	17,981
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,348	2,786	3,214	2,825	2,589
b. Other .....	377	177	591	461	846
<b>Income (loss) after income taxes</b> .....	15,000	16,927	18,234	18,231	14,546
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	15,000	16,927	18,234	18,231	14,546
Cash dividends charged to retained earnings in this quarter .....	10,435	11,322	12,052	9,680	4,967
<b>Net income retained in business</b> .....	4,565	5,605	6,182	8,551	9,579
Retained earnings at beginning of quarter .....	402,594	406,864	400,671	412,130	424,119
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(938)	(1,878)	(1,679)	(399)	(4,877)
<b>Retained earnings at end of quarter</b> .....	406,222	410,591	405,174	420,281	428,820
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.42	2.31	2.19	2.11	2.21
All other operating costs and expenses .....	93.49	93.19	92.43	93.26	93.13
<b>Income (loss) from operations</b> .....	4.10	4.50	5.38	4.62	4.66
Interest expense .....	1.38	1.48	1.57	1.55	1.62
Dividend income .....	0.01	0.03	0.00	0.02	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.37	1.24	1.13	1.26	1.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.32	(0.17)	(0.04)	(0.01)	(0.84)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.51	2.17	2.18	2.17	1.92
<b>Income (loss) before income taxes</b> .....	5.91	6.28	7.09	6.52	5.53
Provision for current and deferred domestic income taxes .....	0.91	0.94	1.22	1.00	1.06
<b>Income (loss) after income taxes</b> .....	5.00	5.34	5.86	5.53	4.47
	<b>OPERATING RATIOS</b>				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.05	14.24	15.32	14.51	11.87
After income taxes .....	11.04	12.12	12.68	12.30	9.60
Annual rate of profit on total assets:					
Before income taxes .....	4.58	5.11	5.49	5.27	4.34
After income taxes .....	3.88	4.34	4.54	4.47	3.51

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 65.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	83,917	86,456	81,941	75,738	76,093
Time deposits in the U.S., including negotiable certificates of deposit .....	11,326	10,400	12,576	13,639	13,795
Cash and deposits outside the U.S. ....	1,191	1,673	1,448	1,635	1,705
<b>Total cash on hand and in banks</b> .....	<b>96,434</b>	<b>98,529</b>	<b>95,965</b>	<b>91,012</b>	<b>91,594</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	701	588	622	259	284
b. Other, due in 1 year or less .....	8,353	10,261	9,324	13,396	14,356
Commercial and finance company paper of U.S. issuers .....	6,693	6,618	5,374	5,730	8,655
State and local government securities, due in 1 year or less .....	328	332	349	232	257
Foreign securities, due in 1 year or less .....	4,389	4,375	1,878	3,417	5,074
Other short-term financial investments .....	17,407	19,816	18,332	24,755	22,292
<b>Total cash, U.S. Government and other securities</b> .....	<b>134,305</b>	<b>140,520</b>	<b>131,844</b>	<b>138,802</b>	<b>142,513</b>
Trade receivables from the U.S. Government .....	58,215	59,194	63,882	63,637	65,382
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	94,372	87,402	95,775	91,664	92,978
<b>Total receivables</b> .....	<b>152,587</b>	<b>146,596</b>	<b>159,656</b>	<b>155,301</b>	<b>158,360</b>
Inventories .....	264,700	262,671	274,228	274,900	281,342
All other current assets .....	111,183	102,007	113,854	120,376	127,020
<b>Total current assets</b> .....	<b>662,775</b>	<b>651,793</b>	<b>679,582</b>	<b>689,380</b>	<b>709,235</b>
Property, plant, and equipment .....	477,221	487,833	497,243	506,985	519,319
Land and mineral rights .....	9,418	9,487	9,964	9,550	9,545
Less: Accumulated depreciation, depletion, and amortization .....	260,640	264,783	268,589	274,997	280,839
<b>Net property, plant, and equipment</b> .....	<b>225,998</b>	<b>232,537</b>	<b>238,619</b>	<b>241,538</b>	<b>248,025</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	6,514	8,308	8,028	7,430	6,365
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	652,449	665,807	678,843	693,856	693,547
<b>Total Assets</b> .....	<b>1,547,737</b>	<b>1,558,445</b>	<b>1,605,072</b>	<b>1,632,203</b>	<b>1,657,172</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	11,717	9,482	9,873	12,121	12,201
b. Commercial paper .....	6,184	3,624	3,730	4,692	2,960
c. Other short-term loans .....	12,858	10,595	15,427	14,987	15,082
Advances and prepayments by the U.S. Government .....	95,293	96,354	101,331	101,671	104,361
Trade accounts and trade notes payable .....	144,037	141,761	153,233	157,735	164,207
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	663	322	2,690	1,653	1,632
b. Other .....	313	280	1,004	909	1,011
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,654	2,741	2,987	2,972	2,655
b. Bonds and debentures .....	9,621	11,266	15,750	11,852	9,534
c. Other long-term loans .....	4,480	3,170	3,320	2,289	1,646
All other current liabilities, including excise and sales taxes, and accrued expenses .....	239,858	255,130	253,231	258,889	265,438
<b>Total current liabilities</b> .....	<b>528,678</b>	<b>534,724</b>	<b>562,576</b>	<b>569,770</b>	<b>580,729</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	50,048	53,098	54,226	57,731	55,501
b. Bonds and debentures .....	182,114	184,062	185,758	190,655	192,623
c. Other long-term loans .....	61,502	61,493	63,603	59,977	58,366
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	181,900	166,405	163,487	161,085	164,167
<b>Total liabilities</b> .....	<b>1,004,242</b>	<b>999,783</b>	<b>1,029,650</b>	<b>1,039,217</b>	<b>1,051,387</b>
Capital stock and other capital .....	341,767	340,181	362,958	363,542	371,713
Retained earnings .....	406,222	410,591	405,174	420,281	428,820
Cumulative foreign currency translation adjustment .....	(21,096)	(16,677)	(16,553)	(16,756)	(18,443)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(40,576)	(33,025)	(30,298)	(27,026)	(25,784)
Less: Treasury stock at cost .....	142,821	142,408	145,859	147,054	150,520
<b>Stockholders' equity</b> .....	<b>543,495</b>	<b>558,662</b>	<b>575,422</b>	<b>592,986</b>	<b>605,785</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,547,737</b>	<b>1,558,445</b>	<b>1,605,072</b>	<b>1,632,203</b>	<b>1,657,172</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	134,097	117,069	117,006	119,610	128,506

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 66.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	206,908	213,884	216,707	230,839	226,693
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,848	4,709	4,442	4,494	4,683
All other operating costs and expenses .....	194,881	201,896	202,307	218,475	213,526
<b>Income (loss) from operations</b> .....	7,178	7,280	9,958	7,870	8,483
Interest expense .....	1,911	2,302	2,358	2,416	2,566
Dividend income .....	12	75	11	67	79
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2,896	3,492	2,647	3,621	3,242
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	804	(2,067)	(320)	2	(748)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,406	4,899	4,104	4,459	4,524
<b>Income (loss) before income taxes</b> .....	11,385	11,377	14,042	13,603	13,016
Provision for current and deferred domestic income taxes:					
a. Federal .....	972	1,482	1,823	1,720	1,924
b. Other .....	236	90	469	281	472
<b>Income (loss) after income taxes</b> .....	10,177	9,804	11,750	11,603	10,619
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	10,177	9,804	11,750	11,603	10,619
Cash dividends charged to retained earnings in this quarter .....	6,532	8,228	8,893	4,799	3,243
<b>Net income retained in business</b> .....	3,645	1,576	2,857	6,804	7,376
Retained earnings at beginning of quarter .....	183,732	187,055	179,023	187,506	196,764
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,549)	938	(364)	90	(2,710)
<b>Retained earnings at end of quarter</b> .....	185,828	189,569	181,515	194,400	201,431
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.34	2.20	2.05	1.95	2.07
All other operating costs and expenses .....	94.19	94.39	93.36	94.64	94.19
<b>Income (loss) from operations</b> .....	3.47	3.40	4.60	3.41	3.74
Interest expense .....	0.92	1.08	1.09	1.05	1.13
Dividend income .....	0.01	0.03	0.01	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.40	1.63	1.22	1.57	1.43
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.39	(0.97)	(0.15)	0.00	(0.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.16	2.29	1.89	1.93	2.00
<b>Income (loss) before income taxes</b> .....	5.50	5.32	6.48	5.89	5.74
Provision for current and deferred domestic income taxes .....	0.58	0.74	1.06	0.87	1.06
<b>Income (loss) after income taxes</b> .....	4.92	4.58	5.42	5.03	4.68
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.26	12.08	14.28	13.30	12.33
After income taxes .....	10.96	10.41	11.95	11.34	10.06
Annual rate of profit on total assets:					
Before income taxes .....	5.53	5.53	6.53	6.18	5.76
After income taxes .....	4.94	4.77	5.46	5.27	4.70

<sup>1</sup> Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 66.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	52,024	48,517	51,066	50,271	51,098
Time deposits in the U.S., including negotiable certificates of deposit .....	10,290	9,493	10,973	11,836	12,122
Cash and deposits outside the U.S. ....	933	1,006	977	1,011	1,063
<b>Total cash on hand and in banks</b> .....	<b>63,248</b>	<b>59,015</b>	<b>63,016</b>	<b>63,118</b>	<b>64,283</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	701	588	622	259	284
b. Other, due in 1 year or less .....	8,310	10,219	9,250	13,331	14,232
Commercial and finance company paper of U.S. issuers .....	4,048	4,707	3,852	4,897	7,257
State and local government securities, due in 1 year or less .....	275	272	250	133	133
Foreign securities, due in 1 year or less .....	4,387	4,374	1,877	3,416	5,073
Other short-term financial investments .....	12,138	12,727	10,454	13,793	12,599
<b>Total cash, U.S. Government and other securities</b> .....	<b>93,107</b>	<b>91,902</b>	<b>89,320</b>	<b>98,945</b>	<b>103,860</b>
Trade receivables from the U.S. Government .....	502	468	513	566	287
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	63,337	58,623	64,211	61,035	61,947
<b>Total receivables</b> .....	<b>63,839</b>	<b>59,092</b>	<b>64,724</b>	<b>61,602</b>	<b>62,235</b>
Inventories .....	86,605	85,193	92,161	89,626	93,374
All other current assets .....	75,773	67,739	77,874	83,921	91,254
<b>Total current assets</b> .....	<b>319,324</b>	<b>303,926</b>	<b>324,079</b>	<b>334,093</b>	<b>350,722</b>
Property, plant, and equipment .....	312,185	321,507	329,933	338,038	348,089
Land and mineral rights .....	6,523	6,417	6,862	6,478	6,524
Less: Accumulated depreciation, depletion, and amortization .....	167,864	171,831	174,354	179,706	184,553
<b>Net property, plant, and equipment</b> .....	<b>150,844</b>	<b>156,093</b>	<b>162,441</b>	<b>164,810</b>	<b>170,060</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	6,514	8,308	8,028	7,430	6,365
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	347,125	354,572	366,051	374,219	376,516
<b>Total Assets</b> .....	<b>823,807</b>	<b>822,899</b>	<b>860,598</b>	<b>880,552</b>	<b>903,663</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	10,345	7,952	7,878	10,743	10,483
b. Commercial paper .....	637	338	70	93	22
c. Other short-term loans .....	10,383	8,456	13,471	11,253	11,525
Advances and prepayments by the U.S. Government .....	0	18	0	16	0
Trade accounts and trade notes payable .....	106,656	104,175	113,873	117,477	122,834
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	84	86	1,640	1,338	1,138
b. Other .....	114	88	385	297	413
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,556	881	849	1,043	994
b. Bonds and debentures .....	2,080	2,997	1,868	2,323	441
c. Other long-term loans .....	457	451	504	297	229
All other current liabilities, including excise and sales taxes, and accrued expenses .....	107,312	120,678	119,832	122,540	125,784
<b>Total current liabilities</b> .....	<b>239,625</b>	<b>246,121</b>	<b>260,369</b>	<b>267,419</b>	<b>273,863</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	24,762	28,433	29,020	31,108	29,792
b. Bonds and debentures .....	37,244	32,831	36,196	36,317	38,948
c. Other long-term loans .....	48,932	48,517	50,548	46,885	45,144
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	101,677	90,231	91,047	89,672	93,513
<b>Total liabilities</b> .....	<b>452,240</b>	<b>446,133</b>	<b>467,180</b>	<b>471,402</b>	<b>481,261</b>
Capital stock and other capital .....	221,324	217,821	240,728	239,584	246,969
Retained earnings .....	185,828	189,569	181,515	194,400	201,431
Cumulative foreign currency translation adjustment .....	(13,729)	(11,112)	(11,175)	(11,132)	(11,939)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(10,742)	(8,379)	(5,744)	(2,061)	(1,600)
Less: Treasury stock at cost .....	11,114	11,133	11,906	11,641	12,458
<b>Stockholders' equity</b> .....	<b>371,566</b>	<b>376,766</b>	<b>393,418</b>	<b>409,150</b>	<b>422,402</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>823,807</b>	<b>822,899</b>	<b>860,598</b>	<b>880,552</b>	<b>903,663</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	79,699	57,805	63,710	66,675	76,860

<sup>1</sup> Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 67.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	70,069	79,217	70,447	75,418	73,848
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,838	1,993	1,747	1,830	1,835
All other operating costs and expenses .....	65,297	71,839	63,476	68,003	66,815
<b>Income (loss) from operations</b> .....	<b>2,934</b>	<b>5,384</b>	<b>5,224</b>	<b>5,585</b>	<b>5,198</b>
Interest expense .....	1,826	2,015	2,123	2,217	2,211
Dividend income .....	5	11	0	6	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,064	278	804	495	1,170
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	231	1,608	238	48	(1,919)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,800	1,607	2,285	2,279	1,330
<b>Income (loss) before income taxes</b> .....	<b>4,208</b>	<b>6,873</b>	<b>6,429</b>	<b>6,197</b>	<b>3,601</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,084	940	1,055	808	386
b. Other .....	104	85	101	157	359
<b>Income (loss) after income taxes</b> .....	<b>3,019</b>	<b>5,849</b>	<b>5,273</b>	<b>5,232</b>	<b>2,856</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,019</b>	<b>5,849</b>	<b>5,273</b>	<b>5,232</b>	<b>2,856</b>
Cash dividends charged to retained earnings in this quarter .....	3,297	2,549	2,615	4,270	1,099
<b>Net income retained in business</b> .....	<b>(277)</b>	<b>3,301</b>	<b>2,658</b>	<b>962</b>	<b>1,756</b>
Retained earnings at beginning of quarter .....	169,536	169,085	170,645	172,108	173,483
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	747	(2,639)	(1,253)	(386)	(2,014)
<b>Retained earnings at end of quarter</b> .....	<b>170,006</b>	<b>169,746</b>	<b>172,050</b>	<b>172,684</b>	<b>173,224</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.62	2.52	2.48	2.43	2.49
All other operating costs and expenses .....	93.19	90.69	90.10	90.17	90.48
<b>Income (loss) from operations</b> .....	<b>4.19</b>	<b>6.80</b>	<b>7.42</b>	<b>7.41</b>	<b>7.04</b>
Interest expense .....	2.61	2.54	3.01	2.94	2.99
Dividend income .....	0.01	0.01	0.00	0.01	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.52	0.35	1.14	0.66	1.58
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.33	2.03	0.34	0.06	(2.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.57	2.03	3.24	3.02	1.80
<b>Income (loss) before income taxes</b> .....	<b>6.01</b>	<b>8.68</b>	<b>9.13</b>	<b>8.22</b>	<b>4.88</b>
Provision for current and deferred domestic income taxes .....	1.70	1.29	1.64	1.28	1.01
<b>Income (loss) after income taxes</b> .....	<b>4.31</b>	<b>7.38</b>	<b>7.48</b>	<b>6.94</b>	<b>3.87</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.44	20.63	19.35	18.53	10.89
After income taxes .....	9.65	17.55	15.87	15.65	8.64
Annual rate of profit on total assets:					
Before income taxes .....	3.06	4.91	4.57	4.38	2.56
After income taxes .....	2.19	4.18	3.75	3.70	2.03

<sup>1</sup> Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 67.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over <sup>1</sup>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	29,337	34,870	28,226	22,878	22,715
Time deposits in the U.S., including negotiable certificates of deposit .....	1,025	891	1,585	1,783	1,559
Cash and deposits outside the U.S. ....	225	615	444	577	613
<b>Total cash on hand and in banks</b> .....	<b>30,586</b>	<b>36,376</b>	<b>30,254</b>	<b>25,238</b>	<b>24,888</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	43	42	74	65	36
Commercial and finance company paper of U.S. issuers .....	803	842	403	361	416
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	5,214	6,929	7,760	10,841	9,617
<b>Total cash, U.S. Government and other securities</b> .....	<b>36,646</b>	<b>44,188</b>	<b>38,491</b>	<b>36,506</b>	<b>34,957</b>
Trade receivables from the U.S. Government .....	32,898	34,808	35,877	36,574	36,237
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	25,782	23,686	25,212	24,948	24,994
<b>Total receivables</b> .....	<b>58,680</b>	<b>58,494</b>	<b>61,089</b>	<b>61,522</b>	<b>61,231</b>
Inventories .....	130,290	127,037	130,631	130,626	132,014
All other current assets .....	28,551	27,516	29,159	29,121	28,761
<b>Total current assets</b> .....	<b>254,167</b>	<b>257,235</b>	<b>259,370</b>	<b>257,775</b>	<b>256,963</b>
Property, plant, and equipment .....	123,249	124,139	123,436	124,520	125,853
Land and mineral rights .....	2,228	2,360	2,372	2,359	2,292
Less: Accumulated depreciation, depletion, and amortization .....	73,540	73,738	74,172	74,934	75,545
<b>Net property, plant, and equipment</b> .....	<b>51,938</b>	<b>52,762</b>	<b>51,637</b>	<b>51,944</b>	<b>52,599</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	244,712	250,181	251,320	256,301	253,432
<b>Total Assets</b> .....	<b>550,816</b>	<b>560,177</b>	<b>562,327</b>	<b>566,020</b>	<b>562,994</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	386	449	841	679	792
b. Commercial paper .....	5,539	3,279	3,653	4,592	2,931
c. Other short-term loans .....	1,329	1,089	1,150	1,985	1,772
Advances and prepayments by the U.S. Government .....	45,070	45,332	46,640	45,882	45,767
Trade accounts and trade notes payable .....	28,700	28,950	29,559	30,465	31,402
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	482	182	1,019	310	432
b. Other .....	203	193	613	614	587
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	658	269	358	224	192
b. Bonds and debentures .....	7,287	8,018	12,975	8,669	8,369
c. Other long-term loans .....	237	159	159	233	173
All other current liabilities, including excise and sales taxes, and accrued expenses .....	114,447	115,619	113,879	116,264	118,682
<b>Total current liabilities</b> .....	<b>204,338</b>	<b>203,539</b>	<b>210,848</b>	<b>209,917</b>	<b>211,100</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	12,880	12,106	12,180	12,258	12,021
b. Bonds and debentures .....	140,897	147,215	145,929	150,723	149,286
c. Other long-term loans .....	2,049	2,569	2,466	2,525	2,559
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	65,444	61,462	57,993	56,844	55,778
<b>Total liabilities</b> .....	<b>425,608</b>	<b>426,890</b>	<b>429,415</b>	<b>432,267</b>	<b>430,745</b>
Capital stock and other capital .....	94,374	96,023	96,064	96,974	97,487
Retained earnings .....	170,006	169,746	172,050	172,684	173,224
Cumulative foreign currency translation adjustment .....	(7,076)	(5,510)	(5,512)	(5,765)	(6,457)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(26,034)	(21,510)	(21,905)	(21,324)	(20,669)
Less: Treasury stock at cost .....	106,061	105,461	107,786	108,816	111,336
<b>Stockholders' equity</b> .....	<b>125,208</b>	<b>133,288</b>	<b>132,912</b>	<b>133,753</b>	<b>132,250</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>550,816</b>	<b>560,177</b>	<b>562,327</b>	<b>566,020</b>	<b>562,994</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	49,829	53,696	48,523	47,857	45,863

<sup>1</sup> Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 68.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	14,917	14,667	13,691	14,146	14,394
Depreciation, depletion, and amortization of property, plant, and equipment .....	323	350	325	351	342
All other operating costs and expenses .....	13,484	13,546	12,399	12,625	12,674
<b>Income (loss) from operations</b> .....	1,110	772	968	1,171	1,378
Interest expense .....	236	257	270	276	283
Dividend income .....	7	2	5	1	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	21	15	37	3	33
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(13)	(128)	(19)	(41)	(17)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	251	214	185	333	124
<b>Income (loss) before income taxes</b> .....	1,139	618	905	1,191	1,236
Provision for current and deferred domestic income taxes:					
a. Federal .....	182	167	140	155	171
b. Other .....	43	23	26	50	44
<b>Income (loss) after income taxes</b> .....	914	428	738	985	1,021
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	914	428	738	985	1,021
Cash dividends charged to retained earnings in this quarter .....	417	317	277	378	453
<b>Net income retained in business</b> .....	497	110	461	607	568
Retained earnings at beginning of quarter .....	14,188	14,743	14,838	15,197	15,363
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1)	(180)	(65)	(93)	(193)
<b>Retained earnings at end of quarter</b> .....	14,685	14,673	15,234	15,712	15,738
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.17	2.39	2.37	2.48	2.38
All other operating costs and expenses .....	90.39	92.35	90.56	89.25	88.05
<b>Income (loss) from operations</b> .....	7.44	5.26	7.07	8.28	9.57
Interest expense .....	1.59	1.75	1.98	1.95	1.96
Dividend income .....	0.04	0.01	0.04	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.14	0.10	0.27	0.02	0.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.09)	(0.87)	(0.14)	(0.29)	(0.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.68	1.46	1.35	2.36	0.86
<b>Income (loss) before income taxes</b> .....	7.64	4.21	6.61	8.42	8.59
Provision for current and deferred domestic income taxes .....	1.51	1.30	1.21	1.45	1.50
<b>Income (loss) after income taxes</b> .....	6.13	2.92	5.39	6.97	7.09
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	34.60	18.08	26.30	32.96	31.90
After income taxes .....	27.77	12.51	21.46	27.28	26.34
Annual rate of profit on total assets:					
Before income taxes .....	8.56	4.65	6.93	8.84	9.02
After income taxes .....	6.87	3.22	5.65	7.31	7.45

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 68.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	2,401	2,683	2,375	2,542	3,112
Time deposits in the U.S., including negotiable certificates of deposit .....	20	23	18	18	21
Cash and deposits outside the U.S. ....	327	349	334	280	292
<b>Total cash on hand and in banks</b> .....	<b>2,748</b>	<b>3,055</b>	<b>2,727</b>	<b>2,839</b>	<b>3,425</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	30	23	0	0
b. Other, due in 1 year or less .....	0	107	181	220	208
Commercial and finance company paper of U.S. issuers .....	117	109	173	93	250
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	130	71	262	267	70
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,995</b>	<b>3,372</b>	<b>3,365</b>	<b>3,419</b>	<b>3,953</b>
Trade receivables from the U.S. Government .....	71	70	69	185	187
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,194	6,239	5,605	5,681	5,437
<b>Total receivables</b> .....	<b>6,266</b>	<b>6,309</b>	<b>5,673</b>	<b>5,866</b>	<b>5,624</b>
Inventories .....	8,402	8,268	7,444	7,199	6,738
All other current assets .....	1,294	1,348	1,334	1,192	1,242
<b>Total current assets</b> .....	<b>18,957</b>	<b>19,298</b>	<b>17,816</b>	<b>17,676</b>	<b>17,557</b>
Property, plant, and equipment .....	19,338	20,621	19,643	19,734	20,217
Land and mineral rights .....	354	414	408	443	447
Less: Accumulated depreciation, depletion, and amortization .....	11,838	12,948	12,365	12,322	12,688
<b>Net property, plant, and equipment</b> .....	<b>7,854</b>	<b>8,087</b>	<b>7,686</b>	<b>7,855</b>	<b>7,976</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	26,418	25,780	26,739	28,366	29,269
<b>Total Assets</b> .....	<b>53,230</b>	<b>53,165</b>	<b>52,241</b>	<b>53,897</b>	<b>54,803</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	708	334	948	514	492
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	135	168	200	118	106
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	4,926	4,433	3,885	4,343	4,474
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	82	21	76	94	129
b. Other .....	(43)	3	(15)	(10)	(2)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	261	228	207	210	198
b. Bonds and debentures .....	621	617	618	619	19
c. Other long-term loans .....	52	46	48	9	56
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,082	6,380	5,604	5,521	5,952
<b>Total current liabilities</b> .....	<b>12,824</b>	<b>12,230</b>	<b>11,570</b>	<b>11,418</b>	<b>11,425</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	10,858	11,141	10,917	11,123	11,401
b. Bonds and debentures .....	4,496	4,503	4,523	4,725	4,518
c. Other long-term loans .....	4,359	4,160	3,971	4,473	4,240
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	7,521	7,456	7,500	7,707	7,719
<b>Total liabilities</b> .....	<b>40,059</b>	<b>39,490</b>	<b>38,480</b>	<b>39,447</b>	<b>39,303</b>
Capital stock and other capital .....	9,208	8,959	8,362	8,549	9,725
Retained earnings .....	14,685	14,673	15,234	15,712	15,738
Cumulative foreign currency translation adjustment .....	(296)	(63)	(31)	(56)	(116)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(939)	(333)	(194)	(220)	(266)
Less: Treasury stock at cost .....	9,487	9,561	9,610	9,535	9,582
<b>Stockholders' equity</b> .....	<b>13,170</b>	<b>13,675</b>	<b>13,761</b>	<b>14,450</b>	<b>15,500</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>53,230</b>	<b>53,165</b>	<b>52,241</b>	<b>53,897</b>	<b>54,803</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	6,133	7,067	6,246	6,257	6,132

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 69.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	57,887	56,906	58,356	60,320	60,448
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,044	1,991	1,951	2,005	1,994
All other operating costs and expenses .....	48,834	48,730	50,207	51,244	50,758
<b>Income (loss) from operations</b> .....	<b>7,008</b>	<b>6,185</b>	<b>6,199</b>	<b>7,071</b>	<b>7,696</b>
Interest expense .....	1,744	1,785	1,984	1,993	2,197
Dividend income .....	146	176	150	170	166
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	212	217	721	667	825
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(3,105)	(1,419)	(1,211)	(12,606)	(2,840)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,471	2,568	3,163	3,280	3,845
<b>Income (loss) before income taxes</b> .....	<b>5,987</b>	<b>5,942</b>	<b>7,039</b>	<b>(3,412)</b>	<b>7,495</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	939	580	942	(1,109)	940
b. Other .....	196	143	99	(264)	(74)
<b>Income (loss) after income taxes</b> .....	<b>4,853</b>	<b>5,219</b>	<b>5,998</b>	<b>(2,039)</b>	<b>6,628</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>4,853</b>	<b>5,219</b>	<b>5,998</b>	<b>(2,039)</b>	<b>6,628</b>
Cash dividends charged to retained earnings in this quarter .....	3,700	3,010	3,894	3,066	3,277
<b>Net income retained in business</b> .....	<b>1,153</b>	<b>2,209</b>	<b>2,105</b>	<b>(5,105)</b>	<b>3,351</b>
Retained earnings at beginning of quarter .....	243,449	232,753	230,123	233,820	230,045
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(663)	(1,547)	(1,335)	(116)	(364)
<b>Retained earnings at end of quarter</b> .....	<b>243,938</b>	<b>233,416</b>	<b>230,893</b>	<b>228,599</b>	<b>233,032</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.53	3.50	3.34	3.32	3.30
All other operating costs and expenses .....	84.36	85.63	86.03	84.95	83.97
<b>Income (loss) from operations</b> .....	<b>12.11</b>	<b>10.87</b>	<b>10.62</b>	<b>11.72</b>	<b>12.73</b>
Interest expense .....	3.01	3.14	3.40	3.30	3.63
Dividend income .....	0.25	0.31	0.26	0.28	0.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.37	0.38	1.24	1.11	1.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5.36)	(2.49)	(2.07)	(20.90)	(4.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.00	4.51	5.42	5.44	6.36
<b>Income (loss) before income taxes</b> .....	<b>10.34</b>	<b>10.44</b>	<b>12.06</b>	<b>(5.66)</b>	<b>12.40</b>
Provision for current and deferred domestic income taxes .....	1.96	1.27	1.78	(2.28)	1.43
<b>Income (loss) after income taxes</b> .....	<b>8.38</b>	<b>9.17</b>	<b>10.28</b>	<b>(3.38)</b>	<b>10.96</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	6.41	6.48	7.56	(3.71)	8.08
After income taxes .....	5.20	5.69	6.44	(2.22)	7.14
Annual rate of profit on total assets:					
Before income taxes .....	3.78	3.79	4.34	(2.10)	4.55
After income taxes .....	3.06	3.33	3.69	(1.26)	4.03

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 69.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	16,928	16,649	14,041	12,833	18,990
Time deposits in the U.S., including negotiable certificates of deposit .....	1,323	1,293	1,060	988	1,034
Cash and deposits outside the U.S. ....	7,594	7,718	9,415	7,707	4,609
<b>Total cash on hand and in banks</b> .....	<b>25,845</b>	<b>25,660</b>	<b>24,517</b>	<b>21,528</b>	<b>24,633</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	74	12	26	0	70
b. Other, due in 1 year or less .....	3,354	3,882	4,530	5,634	6,213
Commercial and finance company paper of U.S. issuers .....	1,354	1,013	1,224	1,365	1,500
State and local government securities, due in 1 year or less .....	79	80	52	61	85
Foreign securities, due in 1 year or less .....	57	57	56	35	35
Other short-term financial investments .....	3,574	3,391	3,441	3,402	7,245
<b>Total cash, U.S. Government and other securities</b> .....	<b>34,336</b>	<b>34,093</b>	<b>33,845</b>	<b>32,024</b>	<b>39,782</b>
Trade receivables from the U.S. Government .....	147	57	279	330	259
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	31,040	28,966	30,113	30,675	31,188
<b>Total receivables</b> .....	<b>31,187</b>	<b>29,023</b>	<b>30,391</b>	<b>31,005</b>	<b>31,446</b>
Inventories .....	40,274	39,060	40,126	40,367	39,971
All other current assets .....	14,879	15,379	14,737	15,246	15,951
<b>Total current assets</b> .....	<b>120,675</b>	<b>117,555</b>	<b>119,100</b>	<b>118,642</b>	<b>127,150</b>
Property, plant, and equipment .....	103,890	101,661	107,871	108,440	108,747
Land and mineral rights .....	2,272	2,179	2,098	2,125	2,105
Less: Accumulated depreciation, depletion, and amortization .....	57,238	55,198	59,571	60,670	60,275
<b>Net property, plant, and equipment</b> .....	<b>48,925</b>	<b>48,642</b>	<b>50,398</b>	<b>49,895</b>	<b>50,577</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	115	179	96	92	102
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	463,751	460,070	479,910	480,024	480,751
<b>Total Assets</b> .....	<b>633,465</b>	<b>626,445</b>	<b>649,504</b>	<b>648,653</b>	<b>658,581</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,535	1,512	1,478	1,146	665
b. Commercial paper .....	274	299	1,162	2,076	2,405
c. Other short-term loans .....	1,026	495	486	412	270
Advances and prepayments by the U.S. Government .....	1	1	0	0	0
Trade accounts and trade notes payable .....	15,589	15,965	16,781	16,529	15,984
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,785	1,932	2,322	1,942	2,416
b. Other .....	99	317	472	471	509
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	833	931	991	811	1,052
b. Bonds and debentures .....	3,923	6,559	7,062	8,604	8,502
c. Other long-term loans .....	698	700	700	559	365
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,537	32,731	35,385	35,445	42,814
<b>Total current liabilities</b> .....	<b>59,301</b>	<b>61,442</b>	<b>66,840</b>	<b>67,995</b>	<b>74,980</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	42,810	43,849	42,826	40,325	40,246
b. Bonds and debentures .....	83,107	80,522	80,259	77,410	76,069
c. Other long-term loans .....	27,916	27,919	39,344	39,834	39,946
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	46,983	45,696	47,844	55,415	56,295
<b>Total liabilities</b> .....	<b>260,116</b>	<b>259,428</b>	<b>277,113</b>	<b>280,980</b>	<b>287,536</b>
Capital stock and other capital .....	264,169	264,958	272,119	269,526	270,801
Retained earnings .....	243,938	233,416	230,893	228,599	233,032
Cumulative foreign currency translation adjustment .....	(23,744)	(19,653)	(21,040)	(21,074)	(22,984)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(11,952)	(10,461)	(8,415)	(7,520)	(7,692)
Less: Treasury stock at cost .....	99,062	101,242	101,166	101,858	102,113
<b>Stockholders' equity</b> .....	<b>373,349</b>	<b>367,018</b>	<b>372,391</b>	<b>367,673</b>	<b>371,044</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>633,465</b>	<b>626,445</b>	<b>649,504</b>	<b>648,653</b>	<b>658,581</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	61,374	56,114	52,260	50,647	52,170

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 70.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,979,849	1,924,675	1,831,236	1,885,161	1,892,391
Depreciation, depletion, and amortization of property, plant, and equipment .....	54,423	55,584	53,029	54,496	56,989
All other operating costs and expenses .....	1,726,771	1,703,675	1,614,830	1,656,695	1,653,781
<b>Income (loss) from operations</b> .....	198,654	165,417	163,378	173,971	181,621
Interest expense .....	36,948	39,905	42,274	45,101	46,195
Dividend income .....	3,159	4,342	3,473	4,222	3,808
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	20,631	23,466	21,347	24,065	23,028
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(18,069)	(7,069)	(10,218)	(19,546)	(8,091)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	104,139	99,760	102,138	89,721	98,464
<b>Income (loss) before income taxes</b> .....	271,567	246,011	237,843	227,332	252,635
Provision for current and deferred domestic income taxes:					
a. Federal .....	30,910	25,663	23,519	24,663	23,535
b. Other .....	1,315	3,156	3,956	3,159	5,194
<b>Income (loss) after income taxes</b> .....	239,343	217,192	210,368	199,510	223,905
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	239,343	217,192	210,368	199,510	223,905
Cash dividends charged to retained earnings in this quarter .....	84,003	95,216	91,219	91,740	79,606
<b>Net income retained in business</b> .....	155,339	121,976	119,148	107,771	144,299
Retained earnings at beginning of quarter .....	3,784,367	3,893,196	3,950,652	4,020,467	4,062,356
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(48,417)	(48,337)	(46,363)	(28,642)	(41,598)
<b>Retained earnings at end of quarter</b> .....	3,891,290	3,966,834	4,023,437	4,099,596	4,165,056
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.75	2.89	2.90	2.89	3.01
All other operating costs and expenses .....	87.22	88.52	88.18	87.88	87.39
<b>Income (loss) from operations</b> .....	10.03	8.59	8.92	9.23	9.60
Interest expense .....	1.87	2.07	2.31	2.39	2.44
Dividend income .....	0.16	0.23	0.19	0.22	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.04	1.22	1.17	1.28	1.22
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.91)	(0.37)	(0.56)	(1.04)	(0.43)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.26	5.18	5.58	4.76	5.20
<b>Income (loss) before income taxes</b> .....	13.72	12.78	12.99	12.06	13.35
Provision for current and deferred domestic income taxes .....	1.63	1.50	1.50	1.48	1.52
<b>Income (loss) after income taxes</b> .....	12.09	11.28	11.49	10.58	11.83
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.43	17.29	16.54	15.63	17.13
After income taxes .....	17.13	15.27	14.63	13.72	15.18
Annual rate of profit on total assets:					
Before income taxes .....	8.65	7.77	7.45	7.07	7.78
After income taxes .....	7.63	6.86	6.59	6.21	6.89

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 70.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	438,457	466,435	472,309	471,936	500,288
Time deposits in the U.S., including negotiable certificates of deposit .....	55,874	55,722	51,244	74,450	78,615
Cash and deposits outside the U.S. ....	31,404	36,759	36,008	40,370	41,945
<b>Total cash on hand and in banks</b> .....	<b>525,735</b>	<b>558,916</b>	<b>559,561</b>	<b>586,756</b>	<b>620,848</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	4,434	5,502	5,645	5,786	5,550
b. Other, due in 1 year or less .....	26,220	29,460	29,921	36,578	40,635
Commercial and finance company paper of U.S. issuers .....	50,616	52,917	50,169	50,923	55,632
State and local government securities, due in 1 year or less .....	1,506	1,684	2,005	2,020	1,881
Foreign securities, due in 1 year or less .....	5,733	6,076	2,938	4,101	5,822
Other short-term financial investments .....	133,038	140,529	133,689	148,856	148,856
<b>Total cash, U.S. Government and other securities</b> .....	<b>747,281</b>	<b>795,083</b>	<b>783,928</b>	<b>835,019</b>	<b>879,224</b>
Trade receivables from the U.S. Government .....	63,836	63,686	68,781	68,636	69,786
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	877,890	841,818	836,952	826,956	855,842
<b>Total receivables</b> .....	<b>941,727</b>	<b>905,505</b>	<b>905,733</b>	<b>895,592</b>	<b>925,629</b>
Inventories .....	1,065,011	1,066,564	1,094,162	1,065,689	1,062,490
All other current assets .....	613,370	601,925	611,332	621,941	653,164
<b>Total current assets</b> .....	<b>3,367,388</b>	<b>3,369,077</b>	<b>3,395,154</b>	<b>3,418,241</b>	<b>3,520,507</b>
Property, plant, and equipment .....	3,766,942	3,828,638	3,888,192	3,913,524	3,985,569
Land and mineral rights .....	191,836	189,295	190,687	188,786	195,041
Less: Accumulated depreciation, depletion, and amortization .....	2,120,924	2,136,239	2,174,461	2,187,260	2,226,792
<b>Net property, plant, and equipment</b> .....	<b>1,837,854</b>	<b>1,881,694</b>	<b>1,904,417</b>	<b>1,915,049</b>	<b>1,953,818</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	11,911	13,899	13,724	13,837	11,933
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	7,335,333	7,400,003	7,449,321	7,508,179	7,505,806
<b>Total Assets</b> .....	<b>12,552,487</b>	<b>12,664,673</b>	<b>12,762,616</b>	<b>12,855,306</b>	<b>12,992,064</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	58,965	58,997	60,693	64,524	61,166
b. Commercial paper .....	66,930	64,886	84,792	70,133	62,685
c. Other short-term loans .....	110,830	111,491	116,542	120,695	116,102
Advances and prepayments by the U.S. Government .....	96,257	97,327	102,021	102,875	105,697
Trade accounts and trade notes payable .....	855,825	852,084	810,958	811,511	844,001
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	46,005	45,743	60,680	58,015	59,292
b. Other .....	2,605	5,082	6,359	5,505	5,539
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	35,744	33,937	35,284	44,121	43,774
b. Bonds and debentures .....	101,731	101,875	108,154	113,742	110,835
c. Other long-term loans .....	71,765	64,200	67,071	55,664	61,230
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,123,271	1,167,646	1,108,636	1,135,667	1,188,798
<b>Total current liabilities</b> .....	<b>2,569,927</b>	<b>2,603,268</b>	<b>2,561,191</b>	<b>2,582,453</b>	<b>2,659,119</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	538,299	538,326	553,147	537,995	525,171
b. Bonds and debentures .....	1,712,611	1,722,793	1,774,955	1,794,184	1,774,833
c. Other long-term loans .....	760,361	756,251	770,812	796,822	797,541
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,380,894	1,353,984	1,350,308	1,327,251	1,335,203
<b>Total liabilities</b> .....	<b>6,962,093</b>	<b>6,974,621</b>	<b>7,010,412</b>	<b>7,038,705</b>	<b>7,091,867</b>
Capital stock and other capital .....	3,931,516	3,934,704	3,989,334	4,010,279	4,113,674
Retained earnings .....	3,891,290	3,966,834	4,023,437	4,099,596	4,165,056
Cumulative foreign currency translation adjustment .....	(269,558)	(241,921)	(236,482)	(232,580)	(248,204)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(120,844)	(98,113)	(109,798)	(120,760)	(131,311)
Less: Treasury stock at cost .....	1,842,009	1,871,453	1,914,287	1,939,935	1,999,018
<b>Stockholders' equity</b> .....	<b>5,590,394</b>	<b>5,690,052</b>	<b>5,752,204</b>	<b>5,816,601</b>	<b>5,900,197</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>12,552,487</b>	<b>12,664,673</b>	<b>12,762,616</b>	<b>12,855,306</b>	<b>12,992,064</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	797,461	765,809	833,963	835,788	861,388

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 71.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,063,328	1,004,961	939,524	953,029	962,436	916,522	919,714	891,713	932,132	929,955
Depreciation, depletion, and amortization of property, plant, and equipment .....	28,270	29,198	28,434	29,371	31,459	26,154	26,386	24,595	25,124	25,529
All other operating costs and expenses .....	915,269	883,120	819,022	833,363	835,151	811,502	820,555	795,808	823,333	818,630
<b>Income (loss) from operations</b> .....	119,789	92,644	92,067	90,295	95,825	78,866	72,773	71,310	83,675	85,796
Interest expense .....	20,590	22,229	22,687	24,822	25,233	16,358	17,676	19,587	20,279	20,962
Dividend income .....	1,813	2,417	1,217	2,036	2,034	1,346	1,926	2,256	2,186	1,774
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	12,778	13,996	12,409	14,892	13,779	7,854	9,470	8,937	9,173	9,248
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5,155)	(4,509)	(12,940)	(18,451)	1,036	(12,914)	(2,560)	2,722	(1,095)	(9,127)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	44,679	39,397	41,221	36,228	38,808	59,459	60,363	60,917	53,493	59,656
<b>Income (loss) before income taxes</b> .....	153,315	121,715	111,289	100,177	126,249	118,252	124,296	126,555	127,155	126,385
Provision for current and deferred domestic income taxes:										
a. Federal .....	16,462	10,669	9,362	11,865	11,932	14,448	14,994	14,158	12,797	11,603
b. Other .....	2,575	2,003	2,349	1,427	2,563	(1,260)	1,153	1,607	1,733	2,632
<b>Income (loss) after income taxes</b> .....	134,278	109,043	99,578	86,885	111,755	105,064	108,149	110,790	112,625	112,150
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	134,278	109,043	99,578	86,885	111,755	105,064	108,149	110,790	112,625	112,150
Cash dividends charged to retained earnings in this quarter .....	44,461	55,475	43,373	53,576	48,607	39,542	39,741	47,847	38,163	30,999
<b>Net income retained in business</b> .....	89,817	53,568	56,205	33,309	63,148	65,522	68,408	62,943	74,462	81,151
Retained earnings at beginning of quarter .....	2,137,465	2,223,920	2,264,028	2,303,446	2,331,212	1,646,903	1,669,276	1,686,624	1,717,022	1,731,144
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(7,268)	(12,183)	(12,511)	164	(6,162)	(41,149)	(36,154)	(33,851)	(28,805)	(35,437)
<b>Retained earnings at end of quarter</b> .....	2,220,014	2,265,304	2,307,721	2,336,918	2,388,198	1,671,276	1,701,530	1,715,716	1,762,678	1,776,858
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.66	2.91	3.03	3.08	3.27	2.85	2.87	2.76	2.70	2.75
All other operating costs and expenses .....	86.08	87.88	87.17	87.44	86.77	88.54	89.22	89.24	88.33	88.03
<b>Income (loss) from operations</b> .....	11.27	9.22	9.80	9.47	9.96	8.60	7.91	8.00	8.98	9.23
Interest expense .....	1.94	2.21	2.41	2.60	2.62	1.78	1.92	2.20	2.18	2.25
Dividend income .....	0.17	0.24	0.13	0.21	0.21	0.15	0.21	0.25	0.23	0.19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.20	1.39	1.32	1.56	1.43	0.86	1.03	1.00	0.98	0.99
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.48)	(0.45)	(1.38)	(1.94)	0.11	(1.41)	(0.28)	0.31	(0.12)	(0.98)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.20	3.92	4.39	3.80	4.03	6.49	6.56	6.83	5.74	6.41
<b>Income (loss) before income taxes</b> .....	14.42	12.11	11.85	10.51	13.12	12.90	13.51	14.19	13.64	13.59
Provision for current and deferred domestic income taxes .....	1.79	1.26	1.25	1.39	1.51	1.44	1.76	1.77	1.56	1.53
<b>Income (loss) after income taxes</b> .....	12.63	10.85	10.60	9.12	11.61	11.46	11.76	12.42	12.08	12.06
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.82	17.01	15.33	13.77	17.22	17.02	17.59	17.77	17.50	17.04
After income taxes .....	19.11	15.24	13.72	11.94	15.24	15.12	15.30	15.56	15.50	15.12
Annual rate of profit on total assets:										
Before income taxes .....	9.62	7.56	6.87	6.19	7.74	7.66	7.98	8.05	7.98	7.82
After income taxes .....	8.42	6.78	6.15	5.36	6.85	6.81	6.95	7.05	7.06	6.94

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 71.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	190,764	187,838	203,221	200,557	203,533	247,693	278,597	269,088	271,379	296,755
Time deposits in the U.S., including negotiable certificates of deposit .....	32,510	23,004	24,690	46,049	47,537	23,363	32,719	26,554	28,401	31,079
Cash and deposits outside the U.S. ....	3,470	7,631	5,083	5,996	6,015	27,934	29,128	30,925	34,374	35,930
<b>Total cash on hand and in banks</b> .....	<b>226,744</b>	<b>218,473</b>	<b>232,994</b>	<b>252,602</b>	<b>257,085</b>	<b>298,991</b>	<b>340,443</b>	<b>326,567</b>	<b>334,154</b>	<b>363,764</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	605	1,148	600	648	415	3,829	4,354	5,045	5,138	5,136
b. Other, due in 1 year or less .....	12,531	12,694	13,089	13,292	13,798	13,690	16,765	16,832	23,286	26,837
Commercial and finance company paper of U.S. issuers .....	8,347	9,439	8,979	8,255	7,604	42,270	43,478	41,190	42,668	48,028
State and local government securities, due in 1 year or less .....	711	824	1,135	1,188	885	795	860	869	832	996
Foreign securities, due in 1 year or less .....	1,177	1,536	943	583	637	4,556	4,540	1,995	3,518	5,185
Other short-term financial investments .....	52,643	57,555	50,328	55,748	53,844	80,395	82,974	83,361	93,108	95,012
<b>Total cash, U.S. Government and other securities</b> .....	<b>302,757</b>	<b>301,670</b>	<b>308,068</b>	<b>332,314</b>	<b>334,266</b>	<b>444,524</b>	<b>493,414</b>	<b>475,860</b>	<b>502,704</b>	<b>544,958</b>
Trade receivables from the U.S. Government .....	2,484	1,498	1,676	1,342	997	61,353	62,188	67,105	67,294	68,789
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	456,756	437,031	428,750	420,912	440,241	421,134	404,787	408,202	406,044	415,601
<b>Total receivables</b> .....	<b>459,240</b>	<b>438,529</b>	<b>430,426</b>	<b>422,254</b>	<b>441,239</b>	<b>482,487</b>	<b>466,976</b>	<b>475,307</b>	<b>473,338</b>	<b>484,390</b>
Inventories .....	434,911	436,231	447,149	424,963	420,905	630,100	630,333	647,013	640,726	641,584
All other current assets .....	274,144	274,562	270,769	268,272	275,227	339,226	327,363	340,563	353,669	377,937
<b>Total current assets</b> .....	<b>1,471,052</b>	<b>1,450,992</b>	<b>1,456,411</b>	<b>1,447,804</b>	<b>1,471,637</b>	<b>1,896,337</b>	<b>1,918,085</b>	<b>1,938,743</b>	<b>1,970,436</b>	<b>2,048,869</b>
Property, plant, and equipment .....	2,108,330	2,143,184	2,173,090	2,183,717	2,230,067	1,658,612	1,685,454	1,715,102	1,729,807	1,755,502
Land and mineral rights .....	94,861	90,653	91,420	89,981	96,146	96,975	98,642	99,267	98,805	98,895
Less: Accumulated depreciation, depletion, and amortization .....	1,148,298	1,154,780	1,181,744	1,184,023	1,210,324	972,626	981,460	992,717	1,003,237	1,016,468
<b>Net property, plant, and equipment</b> .....	<b>1,054,893</b>	<b>1,079,058</b>	<b>1,082,765</b>	<b>1,089,675</b>	<b>1,115,888</b>	<b>782,961</b>	<b>802,637</b>	<b>821,652</b>	<b>825,375</b>	<b>837,930</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4,333	4,647	5,072	5,350	4,465	7,579	9,252	8,652	8,487	7,468
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,847,858	3,901,672	3,931,758	3,935,249	3,932,779	3,487,476	3,498,331	3,517,563	3,572,930	3,573,027
<b>Total Assets</b> .....	<b>6,378,135</b>	<b>6,436,369</b>	<b>6,476,007</b>	<b>6,478,078</b>	<b>6,524,770</b>	<b>6,174,352</b>	<b>6,228,304</b>	<b>6,286,610</b>	<b>6,377,228</b>	<b>6,467,295</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	26,442	28,515	29,652	31,140	30,687	32,523	30,482	31,041	33,384	30,479
b. Commercial paper .....	38,945	45,440	64,181	49,233	43,943	27,985	19,446	20,611	20,900	18,742
c. Other short-term loans .....	74,129	75,492	76,214	82,733	79,513	36,701	35,999	40,329	37,962	36,588
Advances and prepayments by the U.S. Government .....	24	18	34	26	688	96,233	97,309	101,987	102,849	105,009
Trade accounts and trade notes payable .....	403,596	409,216	380,136	374,293	390,270	452,229	442,868	430,822	437,218	453,731
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	17,090	12,098	19,717	19,450	19,248	28,915	33,645	40,964	38,564	40,044
b. Other .....	1,872	1,721	2,527	1,633	1,108	733	3,360	3,832	3,873	4,431
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	18,542	19,484	18,931	23,027	24,071	17,202	14,453	16,353	21,094	19,703
b. Bonds and debentures .....	61,475	55,820	58,713	65,223	66,783	40,256	46,055	49,441	48,520	44,052
c. Other long-term loans .....	34,048	30,284	31,364	28,576	29,812	37,716	33,916	35,707	27,088	31,418
All other current liabilities, including excise and sales taxes, and accrued expenses .....	449,428	475,738	427,964	436,048	465,758	673,843	691,908	680,672	699,619	723,040
<b>Total current liabilities</b> .....	<b>1,125,592</b>	<b>1,153,827</b>	<b>1,109,432</b>	<b>1,111,381</b>	<b>1,151,881</b>	<b>1,444,335</b>	<b>1,449,441</b>	<b>1,451,759</b>	<b>1,471,072</b>	<b>1,507,239</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	274,830	270,662	283,033	276,598	272,673	263,469	267,664	270,114	261,397	252,498
b. Bonds and debentures .....	1,015,693	1,017,718	1,045,371	1,045,948	1,022,099	696,918	705,074	729,583	748,236	752,734
c. Other long-term loans .....	400,262	392,271	395,622	422,128	431,114	360,099	363,981	375,190	374,694	366,427
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	750,875	739,004	739,204	711,275	714,141	630,020	614,980	611,103	615,975	621,062
<b>Total liabilities</b> .....	<b>3,567,253</b>	<b>3,573,481</b>	<b>3,572,662</b>	<b>3,567,331</b>	<b>3,591,906</b>	<b>3,394,840</b>	<b>3,401,140</b>	<b>3,437,750</b>	<b>3,471,375</b>	<b>3,499,960</b>
Capital stock and other capital .....	1,888,506	1,916,486	1,931,584	1,934,047	1,971,869	2,043,010	2,018,217	2,057,750	2,076,233	2,141,805
Retained earnings .....	2,220,014	2,265,304	2,307,721	2,336,918	2,388,198	1,671,276	1,701,530	1,715,716	1,762,678	1,776,858
Cumulative foreign currency translation adjustment .....	(162,460)	(149,023)	(147,287)	(143,393)	(151,139)	(107,099)	(92,898)	(89,195)	(89,187)	(97,065)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(35,829)	(51,279)	(51,251)	(61,710)	(68,867)	(85,015)	(46,833)	(58,546)	(59,050)	(62,444)
Less: Treasury stock at cost .....	1,099,350	1,118,602	1,137,422	1,155,114	1,207,198	742,660	752,851	776,865	784,820	791,819
<b>Stockholders' equity</b> .....	<b>2,810,883</b>	<b>2,862,888</b>	<b>2,903,344</b>	<b>2,910,747</b>	<b>2,932,863</b>	<b>2,779,512</b>	<b>2,827,165</b>	<b>2,848,860</b>	<b>2,905,853</b>	<b>2,967,334</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>6,378,135</b>	<b>6,436,369</b>	<b>6,476,007</b>	<b>6,478,078</b>	<b>6,524,770</b>	<b>6,174,352</b>	<b>6,228,304</b>	<b>6,286,610</b>	<b>6,377,228</b>	<b>6,467,295</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	345,459	297,165	346,980	336,424	319,757	452,002	468,644	486,983	499,364	541,631

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 72.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	53,731	51,817	52,666	53,377	57,181
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,351	1,550	1,480	1,558	1,577
All other operating costs and expenses .....	48,808	48,572	48,117	48,644	52,810
<b>Income (loss) from operations</b> .....	<b>3,572</b>	<b>1,695</b>	<b>3,068</b>	<b>3,175</b>	<b>2,794</b>
Interest expense .....	471	596	693	670	795
Dividend income .....	18	53	31	51	21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(15)	156	351	137	137
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1)	14	295	6	(67)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	39	57	166	1	(15)
<b>Income (loss) before income taxes</b> .....	<b>3,141</b>	<b>1,379</b>	<b>3,218</b>	<b>2,700</b>	<b>2,075</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	260	254	392	332	352
b. Other .....	29	37	27	34	400
<b>Income (loss) after income taxes</b> .....	<b>2,852</b>	<b>1,089</b>	<b>2,798</b>	<b>2,335</b>	<b>1,323</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,852</b>	<b>1,089</b>	<b>2,798</b>	<b>2,335</b>	<b>1,323</b>
Cash dividends charged to retained earnings in this quarter .....	1,057	1,179	1,298	1,669	1,159
<b>Net income retained in business</b> .....	<b>1,795</b>	<b>(90)</b>	<b>1,500</b>	<b>665</b>	<b>164</b>
Retained earnings at beginning of quarter .....	44,555	36,319	30,822	30,062	33,164
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(552)	326	(918)	(510)	(917)
<b>Retained earnings at end of quarter</b> .....	<b>45,799</b>	<b>36,554</b>	<b>31,405</b>	<b>30,217</b>	<b>32,411</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.51	2.99	2.81	2.92	2.76
All other operating costs and expenses .....	90.84	93.74	91.36	91.13	92.36
<b>Income (loss) from operations</b> .....	<b>6.65</b>	<b>3.27</b>	<b>5.83</b>	<b>5.95</b>	<b>4.89</b>
Interest expense .....	0.88	1.15	1.32	1.25	1.39
Dividend income .....	0.03	0.10	0.06	0.10	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.03)	0.30	0.67	0.26	0.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.00	0.03	0.56	0.01	(0.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.07	0.11	0.32	0.00	(0.03)
<b>Income (loss) before income taxes</b> .....	<b>5.85</b>	<b>2.66</b>	<b>6.11</b>	<b>5.06</b>	<b>3.63</b>
Provision for current and deferred domestic income taxes .....	0.54	0.56	0.80	0.69	1.32
<b>Income (loss) after income taxes</b> .....	<b>5.31</b>	<b>2.10</b>	<b>5.31</b>	<b>4.37</b>	<b>2.31</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.24	7.69	16.34	13.85	9.81
After income taxes .....	15.65	6.07	14.21	11.97	6.25
Annual rate of profit on total assets:					
Before income taxes .....	8.69	3.77	8.10	7.02	4.94
After income taxes .....	7.89	2.98	7.04	6.07	3.15

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**Table 72.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	14,305	13,959	15,247	14,872	17,312
Time deposits in the U.S., including negotiable certificates of deposit .....	1,024	1,037	1,351	1,321	1,854
Cash and deposits outside the U.S. ....	215	189	134	243	162
<b>Total cash on hand and in banks</b> .....	<b>15,544</b>	<b>15,185</b>	<b>16,731</b>	<b>16,436</b>	<b>19,328</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	40	30	89	214	199
b. Other, due in 1 year or less .....	128	123	269	241	566
Commercial and finance company paper of U.S. issuers .....	290	194	220	418	494
State and local government securities, due in 1 year or less .....	9	9	67	63	85
Foreign securities, due in 1 year or less .....	0	8	9	10	0
Other short-term financial investments .....	2,089	1,629	1,966	1,953	1,706
<b>Total cash, U.S. Government and other securities</b> .....	<b>18,100</b>	<b>17,177</b>	<b>19,351</b>	<b>19,335</b>	<b>22,379</b>
Trade receivables from the U.S. Government .....	337	337	294	356	395
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	26,039	24,880	27,837	28,344	29,940
<b>Total receivables</b> .....	<b>26,377</b>	<b>25,218</b>	<b>28,131</b>	<b>28,700</b>	<b>30,334</b>
Inventories .....	36,165	36,059	37,338	35,496	38,380
All other current assets .....	7,358	7,932	8,471	8,362	8,119
<b>Total current assets</b> .....	<b>87,999</b>	<b>86,385</b>	<b>93,292</b>	<b>91,894</b>	<b>99,212</b>
Property, plant, and equipment .....	90,965	95,607	101,709	95,002	105,041
Land and mineral rights .....	1,497	1,724	2,246	1,892	1,953
Less: Accumulated depreciation, depletion, and amortization .....	55,771	58,365	61,990	59,191	64,937
<b>Net property, plant, and equipment</b> .....	<b>36,692</b>	<b>38,966</b>	<b>41,965</b>	<b>37,702</b>	<b>42,057</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4	40	66	147	153
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	19,883	20,997	23,579	24,200	26,574
<b>Total Assets</b> .....	<b>144,578</b>	<b>146,388</b>	<b>158,902</b>	<b>153,943</b>	<b>167,996</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,781	5,543	5,715	5,039	5,425
b. Commercial paper .....	90	22	94	220	62
c. Other short-term loans .....	706	1,380	1,595	1,570	1,422
Advances and prepayments by the U.S. Government .....	1	36	0	0	0
Trade accounts and trade notes payable .....	17,532	17,114	19,396	18,877	20,457
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	259	275	469	334	516
b. Other .....	25	32	40	28	48
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,142	3,220	3,253	2,870	3,410
b. Bonds and debentures .....	78	4	4	1	0
c. Other long-term loans .....	1,958	1,961	1,388	1,291	912
All other current liabilities, including excise and sales taxes, and accrued expenses .....	12,177	14,070	13,687	13,667	15,301
<b>Total current liabilities</b> .....	<b>41,749</b>	<b>43,656</b>	<b>45,641</b>	<b>43,896</b>	<b>47,553</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	13,934	13,313	14,436	13,141	13,638
b. Bonds and debentures .....	571	102	134	105	90
c. Other long-term loans .....	9,226	11,364	12,752	10,997	13,058
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	6,221	6,225	7,165	7,790	9,041
<b>Total liabilities</b> .....	<b>71,700</b>	<b>74,660</b>	<b>80,128</b>	<b>75,929</b>	<b>83,380</b>
Capital stock and other capital .....	31,679	38,162	50,784	53,965	61,195
Retained earnings .....	45,799	36,554	31,405	30,217	32,411
Cumulative foreign currency translation adjustment .....	423	(20)	(67)	(64)	(35)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,499)	(399)	(808)	(3,840)	(6,454)
Less: Treasury stock at cost .....	2,524	2,569	2,539	2,264	2,501
<b>Stockholders' equity</b> .....	<b>72,878</b>	<b>71,728</b>	<b>78,774</b>	<b>78,014</b>	<b>84,616</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>144,578</b>	<b>146,388</b>	<b>158,902</b>	<b>153,943</b>	<b>167,996</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	46,251	42,729	47,651	47,997	51,659

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 73.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	26,857	26,738	26,033	23,877	26,480	26,873	25,079	26,632	29,500	30,701
Depreciation, depletion, and amortization of property, plant, and equipment .....	655	733	725	638	746	695	818	756	920	831
All other operating costs and expenses .....	24,440	25,425	23,929	21,749	24,641	24,368	23,147	24,188	26,894	28,169
<b>Income (loss) from operations</b> .....	1,762	580	1,380	1,490	1,093	1,810	1,115	1,688	1,686	1,701
Interest expense .....	214	271	259	247	316	257	324	435	423	479
Dividend income .....	8	34	20	26	9	10	19	11	25	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(11)	106	163	15	59	(4)	50	188	122	78
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	28	175	321	36	(32)	(30)	(161)	(26)	(30)	(34)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	31	25	22	20	12	8	32	145	(18)	(27)
<b>Income (loss) before income taxes</b> .....	1,604	649	1,647	1,340	825	1,537	730	1,571	1,360	1,250
Provision for current and deferred domestic income taxes:										
a. Federal .....	128	112	248	131	104	133	142	145	202	248
b. Other .....	15	20	15	15	16	14	16	12	18	385
<b>Income (loss) after income taxes</b> .....	1,462	518	1,385	1,194	705	1,390	572	1,414	1,140	618
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,462	518	1,385	1,194	705	1,390	572	1,414	1,140	618
Cash dividends charged to retained earnings in this quarter .....	371	652	751	908	529	686	527	547	761	630
<b>Net income retained in business</b> .....	1,091	(135)	634	286	176	705	45	867	379	(12)
Retained earnings at beginning of quarter .....	16,901	12,305	10,046	11,888	15,189	27,654	24,014	20,776	18,174	17,975
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(290)	232	(160)	(217)	(141)	(262)	94	(757)	(293)	(776)
<b>Retained earnings at end of quarter</b> .....	17,702	12,402	10,519	11,957	15,224	28,097	24,152	20,885	18,261	17,187
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.44	2.74	2.78	2.67	2.82	2.59	3.26	2.84	3.12	2.71
All other operating costs and expenses .....	91.00	95.09	91.92	91.09	93.05	90.68	92.30	90.82	91.17	91.75
<b>Income (loss) from operations</b> .....	6.56	2.17	5.30	6.24	4.13	6.74	4.44	6.34	5.71	5.54
Interest expense .....	0.80	1.01	0.99	1.03	1.19	0.96	1.29	1.63	1.43	1.56
Dividend income .....	0.03	0.13	0.08	0.11	0.04	0.04	0.07	0.04	0.08	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.04)	0.40	0.63	0.06	0.22	(0.01)	0.20	0.70	0.41	0.25
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.10	0.65	1.23	0.15	(0.12)	(0.11)	(0.64)	(0.10)	(0.10)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.11	0.09	0.08	0.08	0.05	0.03	0.13	0.54	(0.06)	(0.09)
<b>Income (loss) before income taxes</b> .....	5.97	2.43	6.33	5.61	3.12	5.72	2.91	5.90	4.61	4.07
Provision for current and deferred domestic income taxes .....	0.53	0.49	1.01	0.61	0.45	0.55	0.63	0.59	0.75	2.06
<b>Income (loss) after income taxes</b> .....	5.44	1.94	5.32	5.00	2.66	5.17	2.28	5.31	3.87	2.01
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.39	8.46	19.13	16.84	9.41	14.84	7.12	14.17	11.78	10.09
After income taxes .....	18.59	6.75	16.08	15.01	8.05	13.43	5.57	12.75	9.88	4.98
Annual rate of profit on total assets:										
Before income taxes .....	10.14	4.02	9.57	8.51	4.65	7.56	3.57	6.98	5.98	5.15
After income taxes .....	9.24	3.21	8.05	7.59	3.98	6.84	2.79	6.28	5.01	2.54

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**Table 73.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	5,264	5,565	6,474	5,800	6,912	9,041	8,394	8,772	9,072	10,401
Time deposits in the U.S., including negotiable certificates of deposit .....	676	618	779	520	622	348	419	572	801	1,232
Cash and deposits outside the U.S. ....	25	26	21	45	40	189	163	113	198	122
<b>Total cash on hand and in banks</b> .....	<b>5,965</b>	<b>6,209</b>	<b>7,275</b>	<b>6,365</b>	<b>7,574</b>	<b>9,579</b>	<b>8,976</b>	<b>9,457</b>	<b>10,071</b>	<b>11,754</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	11	38	41	40	30	78	175	159
b. Other, due in 1 year or less .....	43	63	182	6	137	85	61	87	235	429
Commercial and finance company paper of U.S. issuers .....	157	61	90	202	163	134	133	130	216	331
State and local government securities, due in 1 year or less .....	0	0	0	0	5	9	9	67	63	79
Foreign securities, due in 1 year or less .....	0	8	9	10	0	0	0	0	0	0
Other short-term financial investments .....	705	430	548	592	495	1,385	1,199	1,419	1,361	1,211
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,870</b>	<b>6,770</b>	<b>8,114</b>	<b>7,213</b>	<b>8,415</b>	<b>11,230</b>	<b>10,407</b>	<b>11,237</b>	<b>12,122</b>	<b>13,963</b>
Trade receivables from the U.S. Government .....	232	204	70	73	49	105	133	224	283	345
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,408	10,236	11,458	11,240	12,241	14,631	14,644	16,379	17,104	17,698
<b>Total receivables</b> .....	<b>11,640</b>	<b>10,440</b>	<b>11,528</b>	<b>11,313</b>	<b>12,291</b>	<b>14,736</b>	<b>14,777</b>	<b>16,603</b>	<b>17,387</b>	<b>18,044</b>
Inventories .....	15,067	15,349	15,037	12,654	13,925	21,098	20,711	22,301	22,842	24,455
All other current assets .....	2,983	3,532	3,742	3,125	3,187	4,375	4,399	4,729	5,237	4,932
<b>Total current assets</b> .....	<b>36,560</b>	<b>36,091</b>	<b>38,421</b>	<b>34,305</b>	<b>37,818</b>	<b>51,439</b>	<b>50,295</b>	<b>54,871</b>	<b>57,589</b>	<b>61,394</b>
Property, plant, and equipment .....	42,195	44,832	47,530	42,641	52,303	48,770	50,775	54,179	52,361	52,738
Land and mineral rights .....	819	793	995	894	1,110	678	932	1,251	997	842
Less: Accumulated depreciation, depletion, and amortization .....	24,589	26,154	27,637	24,818	31,067	31,181	32,211	34,353	34,373	33,870
<b>Net property, plant, and equipment</b> .....	<b>18,425</b>	<b>19,470</b>	<b>20,888</b>	<b>18,717</b>	<b>22,346</b>	<b>18,267</b>	<b>19,495</b>	<b>21,077</b>	<b>18,985</b>	<b>19,711</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	3	0	40	36	3	37	66	107	117
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	8,251	9,005	9,509	9,895	10,694	11,632	11,992	14,070	14,305	15,880
<b>Total Assets</b> .....	<b>63,238</b>	<b>64,569</b>	<b>68,818</b>	<b>62,958</b>	<b>70,894</b>	<b>81,340</b>	<b>81,819</b>	<b>90,084</b>	<b>90,985</b>	<b>97,102</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,497	2,553	2,385	2,034	2,225	3,283	2,990	3,330	3,005	3,200
b. Commercial paper .....	0	0	0	68	1	90	22	93	152	62
c. Other short-term loans .....	312	869	735	584	1,057	394	511	860	987	366
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	1	36	0	0	0
Trade accounts and trade notes payable .....	8,185	8,097	8,646	8,141	8,613	9,346	9,017	10,750	10,736	11,844
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	146	123	243	171	306	114	152	226	163	210
b. Other .....	11	15	21	16	36	14	17	19	12	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,386	1,237	1,051	1,115	1,213	1,756	1,984	2,202	1,754	2,197
b. Bonds and debentures .....	69	0	0	0	0	9	4	4	1	0
c. Other long-term loans .....	841	1,094	758	901	542	1,118	868	630	390	369
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,596	5,874	4,794	4,064	5,432	7,580	8,195	8,893	9,602	9,869
<b>Total current liabilities</b> .....	<b>18,044</b>	<b>19,862</b>	<b>18,633</b>	<b>17,095</b>	<b>19,425</b>	<b>23,705</b>	<b>23,795</b>	<b>27,008</b>	<b>26,801</b>	<b>28,128</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,581	6,210	6,797	6,491	6,804	7,353	7,103	7,639	6,650	6,834
b. Bonds and debentures .....	522	18	13	7	7	49	84	121	97	83
c. Other long-term loans .....	4,105	5,162	5,455	3,709	5,350	5,121	6,202	7,298	7,289	7,708
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,532	2,633	3,488	3,822	4,256	3,688	3,592	3,676	3,968	4,785
<b>Total liabilities</b> .....	<b>31,784</b>	<b>33,884</b>	<b>34,386</b>	<b>31,124</b>	<b>35,842</b>	<b>39,916</b>	<b>40,776</b>	<b>45,741</b>	<b>44,805</b>	<b>47,538</b>
Capital stock and other capital .....	15,294	20,474	26,839	23,234	25,905	16,385	17,688	23,945	30,730	35,290
Retained earnings .....	17,702	12,402	10,519	11,957	15,224	28,097	24,152	20,885	18,261	17,187
Cumulative foreign currency translation adjustment .....	430	1	(7)	(19)	0	(7)	(21)	(60)	(46)	(36)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,048)	(1,213)	(1,815)	(2,384)	(4,857)	(1,450)	813	1,007	(1,456)	(1,597)
Less: Treasury stock at cost .....	924	980	1,105	955	1,222	1,601	1,589	1,434	1,309	1,280
<b>Stockholders' equity</b> .....	<b>31,454</b>	<b>30,685</b>	<b>34,431</b>	<b>31,834</b>	<b>35,051</b>	<b>41,424</b>	<b>41,043</b>	<b>44,343</b>	<b>46,180</b>	<b>49,564</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>63,238</b>	<b>64,569</b>	<b>68,818</b>	<b>62,958</b>	<b>70,894</b>	<b>81,340</b>	<b>81,819</b>	<b>90,084</b>	<b>90,985</b>	<b>97,102</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,516	16,229	19,788	17,210	18,393	27,734	26,500	27,863	30,787	33,266

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**Table 74.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	60,856	57,814	56,880	60,606	58,564
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,462	1,780	1,592	1,713	1,591
All other operating costs and expenses .....	55,726	54,175	52,065	55,293	53,852
<b>Income (loss) from operations</b> .....	<b>3,669</b>	<b>1,859</b>	<b>3,223</b>	<b>3,599</b>	<b>3,121</b>
Interest expense .....	738	824	824	1,056	1,010
Dividend income .....	28	29	24	18	48
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	38	131	157	280	406
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	168	(279)	13	(180)	(90)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	57	(36)	(24)	(15)	225
<b>Income (loss) before income taxes</b> .....	<b>3,221</b>	<b>881</b>	<b>2,570</b>	<b>2,646</b>	<b>2,700</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	692	465	415	570	311
b. Other .....	70	70	73	90	80
<b>Income (loss) after income taxes</b> .....	<b>2,459</b>	<b>345</b>	<b>2,082</b>	<b>1,987</b>	<b>2,309</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,459</b>	<b>345</b>	<b>2,082</b>	<b>1,987</b>	<b>2,309</b>
Cash dividends charged to retained earnings in this quarter .....	1,313	1,120	1,063	2,082	1,321
<b>Net income retained in business</b> .....	<b>1,146</b>	<b>(775)</b>	<b>1,019</b>	<b>(95)</b>	<b>988</b>
Retained earnings at beginning of quarter .....	31,653	34,232	37,975	39,187	24,330
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(643)	(1,951)	1,089	(703)	165
<b>Retained earnings at end of quarter</b> .....	<b>32,157</b>	<b>31,506</b>	<b>40,083</b>	<b>38,389</b>	<b>25,483</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.40	3.08	2.80	2.83	2.72
All other operating costs and expenses .....	91.57	93.71	91.53	91.23	91.95
<b>Income (loss) from operations</b> .....	<b>6.03</b>	<b>3.22</b>	<b>5.67</b>	<b>5.94</b>	<b>5.33</b>
Interest expense .....	1.21	1.42	1.45	1.74	1.72
Dividend income .....	0.05	0.05	0.04	0.03	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.06	0.23	0.28	0.46	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.28	(0.48)	0.02	(0.30)	(0.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.09	(0.06)	(0.04)	(0.02)	0.38
<b>Income (loss) before income taxes</b> .....	<b>5.29</b>	<b>1.52</b>	<b>4.52</b>	<b>4.37</b>	<b>4.61</b>
Provision for current and deferred domestic income taxes .....	1.25	0.93	0.86	1.09	0.67
<b>Income (loss) after income taxes</b> .....	<b>4.04</b>	<b>0.60</b>	<b>3.66</b>	<b>3.28</b>	<b>3.94</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.35	3.55	10.74	11.11	10.84
After income taxes .....	10.19	1.39	8.70	8.34	9.27
Annual rate of profit on total assets:					
Before income taxes .....	6.93	1.86	5.44	5.44	5.36
After income taxes .....	5.29	0.73	4.41	4.08	4.58

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**Table 74.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	16,256	18,308	16,599	16,068	20,679
Time deposits in the U.S., including negotiable certificates of deposit .....	910	637	884	973	931
Cash and deposits outside the U.S. ....	245	479	633	343	352
<b>Total cash on hand and in banks</b> .....	17,411	19,424	18,117	17,383	21,962
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	217	187	209	292	341
b. Other, due in 1 year or less .....	256	427	332	538	630
Commercial and finance company paper of U.S. issuers .....	786	994	659	541	645
State and local government securities, due in 1 year or less .....	49	99	83	62	116
Foreign securities, due in 1 year or less .....	0	0	0	9	0
Other short-term financial investments .....	2,264	3,174	3,080	2,551	2,835
<b>Total cash, U.S. Government and other securities</b> .....	20,983	24,305	22,479	21,377	26,529
Trade receivables from the U.S. Government .....	1,254	731	1,081	1,103	505
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	31,336	30,151	29,932	31,393	32,995
<b>Total receivables</b> .....	32,590	30,882	31,013	32,497	33,500
Inventories .....	41,697	41,018	42,745	42,133	41,996
All other current assets .....	8,339	8,633	8,333	8,715	9,919
<b>Total current assets</b> .....	103,609	104,837	104,570	104,722	111,944
Property, plant, and equipment .....	100,921	106,873	109,441	110,649	107,050
Land and mineral rights .....	2,053	1,982	2,057	2,165	2,302
Less: Accumulated depreciation, depletion, and amortization .....	57,769	61,686	62,394	64,944	62,657
<b>Net property, plant, and equipment</b> .....	45,205	47,169	49,104	47,870	46,695
U.S. Treasury and Federal agency securities, due in more than 1 year .....	119	108	71	70	39
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	37,040	37,303	35,087	41,900	42,772
<b>Total Assets</b> .....	185,973	189,417	188,832	194,561	201,450
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,109	5,271	5,758	6,196	5,702
b. Commercial paper .....	79	107	70	77	302
c. Other short-term loans .....	1,685	1,755	2,140	1,982	2,665
Advances and prepayments by the U.S. Government .....	3	70	30	19	0
Trade accounts and trade notes payable .....	20,985	19,555	22,568	22,922	24,150
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	447	446	484	520	452
b. Other .....	73	57	102	24	59
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,200	2,548	3,833	2,968	2,354
b. Bonds and debentures .....	82	141	179	46	32
c. Other long-term loans .....	1,022	1,158	1,792	1,470	1,878
All other current liabilities, including excise and sales taxes, and accrued expenses .....	16,886	18,658	16,578	19,501	20,878
<b>Total current liabilities</b> .....	49,569	49,767	53,534	55,725	58,473
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	17,669	18,154	15,363	19,171	15,865
b. Bonds and debentures .....	1,207	1,034	1,052	686	804
c. Other long-term loans .....	8,862	9,897	11,701	10,895	13,564
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	12,162	11,277	11,449	12,804	13,129
<b>Total liabilities</b> .....	89,469	90,130	93,100	99,282	101,835
Capital stock and other capital .....	67,919	68,437	57,568	61,385	71,741
Retained earnings .....	32,157	31,506	40,083	38,389	25,483
Cumulative foreign currency translation adjustment .....	(349)	(258)	(312)	(171)	(389)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,313)	2,143	981	(1,028)	5,958
Less: Treasury stock at cost .....	1,909	2,542	2,589	3,296	3,179
<b>Stockholders' equity</b> .....	96,504	99,287	95,732	95,280	99,615
<b>Total Liabilities and Stockholders' Equity</b> .....	185,973	189,417	188,832	194,561	201,450
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	54,040	55,070	51,036	48,997	53,471

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 75.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	28,073	26,578	24,236	26,735	21,578	32,783	31,236	32,644	33,871	36,986
Depreciation, depletion, and amortization of property, plant, and equipment .....	646	806	691	790	623	817	974	901	923	968
All other operating costs and expenses .....	26,212	25,480	22,472	24,731	20,097	29,514	28,695	29,592	30,562	33,755
<b>Income (loss) from operations</b> .....	1,215	292	1,072	1,214	858	2,453	1,567	2,151	2,385	2,263
Interest expense .....	373	462	411	534	482	366	362	413	522	528
Dividend income .....	3	15	7	7	12	25	14	18	11	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	19	61	91	40	133	19	69	66	240	273
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	183	(13)	18	(59)	(12)	(14)	(266)	(5)	(121)	(78)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	(4)	14	3	(2)	0	60	(50)	(27)	(13)	225
<b>Income (loss) before income taxes</b> .....	1,044	(92)	780	666	510	2,178	973	1,789	1,981	2,190
Provision for current and deferred domestic income taxes:										
a. Federal .....	437	339	244	338	123	255	126	171	231	188
b. Other .....	31	23	39	37	18	39	47	34	53	62
<b>Income (loss) after income taxes</b> .....	575	(454)	497	290	369	1,884	799	1,585	1,697	1,940
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	575	(454)	497	290	369	1,884	799	1,585	1,697	1,940
Cash dividends charged to retained earnings in this quarter .....	628	257	280	1,110	354	685	863	783	971	966
<b>Net income retained in business</b> .....	(53)	(711)	217	(820)	15	1,199	(64)	802	725	974
Retained earnings at beginning of quarter .....	4,682	4,023	6,652	11,668	(142)	26,972	30,209	31,323	27,520	24,472
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(396)	(1,474)	998	106	(293)	(248)	(476)	91	(809)	458
<b>Retained earnings at end of quarter</b> .....	4,233	1,837	7,867	10,954	(421)	27,924	29,669	32,216	27,435	25,904
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.30	3.03	2.85	2.95	2.89	2.49	3.12	2.76	2.73	2.62
All other operating costs and expenses .....	93.37	95.87	92.72	92.50	93.13	90.03	91.87	90.65	90.23	91.26
<b>Income (loss) from operations</b> .....	4.33	1.10	4.42	4.54	3.98	7.48	5.02	6.59	7.04	6.12
Interest expense .....	1.33	1.74	1.70	2.00	2.23	1.12	1.16	1.27	1.54	1.43
Dividend income .....	0.01	0.06	0.03	0.02	0.05	0.07	0.05	0.05	0.03	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.07	0.23	0.38	0.15	0.62	0.06	0.22	0.20	0.71	0.74
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.65	(0.05)	0.08	(0.22)	(0.05)	(0.04)	(0.85)	(0.02)	(0.36)	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.01)	0.05	0.01	(0.01)	0.00	0.18	(0.16)	(0.08)	(0.04)	0.61
<b>Income (loss) before income taxes</b> .....	3.72	(0.35)	3.22	2.49	2.36	6.64	3.11	5.48	5.85	5.92
Provision for current and deferred domestic income taxes .....	1.67	1.36	1.17	1.40	0.65	0.90	0.56	0.63	0.84	0.68
<b>Income (loss) after income taxes</b> .....	2.05	(1.71)	2.05	1.09	1.71	5.75	2.56	4.86	5.01	5.25
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.83	(0.92)	8.07	6.46	5.28	15.03	6.58	12.55	14.66	14.36
After income taxes .....	5.97	(4.52)	5.14	2.82	3.82	13.00	5.40	11.11	12.55	12.72
Annual rate of profit on total assets:										
Before income taxes .....	5.15	(0.45)	4.02	3.17	2.56	8.30	3.62	6.44	7.17	7.20
After income taxes .....	2.84	(2.22)	2.56	1.38	1.85	7.18	2.97	5.70	6.14	6.38

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 75.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	7,912	9,018	7,662	7,854	9,302	8,344	9,290	8,937	8,214	11,377
Time deposits in the U.S., including negotiable certificates of deposit .....	345	267	426	325	303	565	370	459	648	627
Cash and deposits outside the U.S. ....	47	63	217	95	85	198	415	416	247	267
<b>Total cash on hand and in banks</b> .....	<b>8,304</b>	<b>9,348</b>	<b>8,305</b>	<b>8,274</b>	<b>9,691</b>	<b>9,106</b>	<b>10,075</b>	<b>9,812</b>	<b>9,109</b>	<b>12,271</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	132	126	119	156	108	85	61	90	136	234
b. Other, due in 1 year or less .....	82	190	171	112	250	174	237	161	426	380
Commercial and finance company paper of U.S. issuers .....	97	271	162	86	235	689	723	496	455	411
State and local government securities, due in 1 year or less .....	0	36	33	0	0	49	62	50	62	116
Foreign securities, due in 1 year or less .....	0	0	0	9	0	0	0	0	0	0
Other short-term financial investments .....	557	1,211	1,092	752	493	1,707	1,963	1,988	1,799	2,342
<b>Total cash, U.S. Government and other securities</b> .....	<b>9,172</b>	<b>11,182</b>	<b>9,882</b>	<b>9,389</b>	<b>10,776</b>	<b>11,811</b>	<b>13,123</b>	<b>12,597</b>	<b>11,987</b>	<b>15,753</b>
Trade receivables from the U.S. Government .....	536	269	389	473	58	719	462	692	630	447
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,387	11,665	10,954	12,361	11,856	18,949	18,486	18,977	19,032	21,139
<b>Total receivables</b> .....	<b>12,922</b>	<b>11,933</b>	<b>11,344</b>	<b>12,834</b>	<b>11,913</b>	<b>19,668</b>	<b>18,949</b>	<b>19,669</b>	<b>19,662</b>	<b>21,586</b>
Inventories .....	18,295	17,424	16,417	16,430	15,646	23,402	23,593	26,329	25,703	26,350
All other current assets .....	3,529	2,928	2,892	2,568	2,861	4,810	5,705	5,440	6,148	7,058
<b>Total current assets</b> .....	<b>43,919</b>	<b>43,467</b>	<b>40,535</b>	<b>41,222</b>	<b>41,197</b>	<b>59,691</b>	<b>61,370</b>	<b>64,035</b>	<b>63,500</b>	<b>70,747</b>
Property, plant, and equipment .....	48,471	52,140	49,580	52,189	43,275	52,450	54,732	59,861	58,460	63,775
Land and mineral rights .....	940	946	851	896	952	1,113	1,036	1,206	1,269	1,350
Less: Accumulated depreciation, depletion, and amortization .....	26,841	29,223	27,915	29,081	23,592	30,928	32,462	34,479	35,863	39,064
<b>Net property, plant, and equipment</b> .....	<b>22,569</b>	<b>23,863</b>	<b>22,516</b>	<b>24,004</b>	<b>20,635</b>	<b>22,636</b>	<b>23,306</b>	<b>26,588</b>	<b>23,866</b>	<b>26,061</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4	4	4	3	26	115	104	67	67	13
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	14,500	14,577	14,563	18,767	17,905	22,541	22,726	20,524	23,133	24,867
<b>Total Assets</b> .....	<b>80,991</b>	<b>81,911</b>	<b>77,618</b>	<b>83,996</b>	<b>79,763</b>	<b>104,982</b>	<b>107,506</b>	<b>111,213</b>	<b>110,566</b>	<b>121,687</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,826	2,328	2,186	2,199	2,299	3,283	2,943	3,573	3,998	3,403
b. Commercial paper .....	29	25	7	5	5	50	82	63	71	297
c. Other short-term loans .....	1,168	1,077	1,156	1,215	1,439	517	678	984	767	1,226
Advances and prepayments by the U.S. Government .....	0	0	28	17	0	3	70	2	2	0
Trade accounts and trade notes payable .....	10,023	8,690	7,827	8,734	8,684	10,963	10,865	14,741	14,188	15,466
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	180	114	164	193	126	266	332	321	327	326
b. Other .....	47	42	62	18	8	26	14	40	6	50
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,293	1,437	2,019	1,191	1,031	907	1,111	1,814	1,777	1,323
b. Bonds and debentures .....	67	126	142	6	6	15	15	38	40	26
c. Other long-term loans .....	221	722	649	319	322	801	437	1,142	1,151	1,556
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,080	7,495	8,065	8,783	8,553	9,806	11,163	8,513	10,717	12,325
<b>Total current liabilities</b> .....	<b>22,934</b>	<b>22,057</b>	<b>22,304</b>	<b>22,681</b>	<b>22,475</b>	<b>26,635</b>	<b>27,710</b>	<b>31,231</b>	<b>33,044</b>	<b>35,998</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,956	8,790	7,081	10,073	6,578	8,713	9,365	8,281	9,097	9,287
b. Bonds and debentures .....	711	997	777	442	525	496	37	275	244	279
c. Other long-term loans .....	3,568	4,514	3,363	4,456	6,155	5,294	5,383	8,338	6,439	7,410
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	6,283	5,419	5,411	5,126	5,406	5,879	5,859	6,038	7,679	7,723
<b>Total liabilities</b> .....	<b>42,452</b>	<b>41,776</b>	<b>38,936</b>	<b>42,778</b>	<b>41,138</b>	<b>47,017</b>	<b>48,354</b>	<b>54,164</b>	<b>56,504</b>	<b>60,697</b>
Capital stock and other capital .....	34,232	38,638	32,357	32,393	38,577	33,687	29,799	25,212	28,993	33,164
Retained earnings .....	4,233	1,837	7,867	10,954	(421)	27,924	29,669	32,216	27,435	25,904
Cumulative foreign currency translation adjustment .....	(125)	(94)	(126)	(91)	(112)	(224)	(163)	(186)	(80)	(277)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	1,151	748	(563)	(914)	1,599	(2,465)	1,395	1,544	(114)	4,358
Less: Treasury stock at cost .....	953	995	853	1,125	1,019	956	1,547	1,736	2,172	2,159
<b>Stockholders' equity</b> .....	<b>38,539</b>	<b>40,134</b>	<b>38,682</b>	<b>41,218</b>	<b>38,625</b>	<b>57,965</b>	<b>59,153</b>	<b>57,050</b>	<b>54,062</b>	<b>60,990</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>80,991</b>	<b>81,911</b>	<b>77,618</b>	<b>83,996</b>	<b>79,763</b>	<b>104,982</b>	<b>107,506</b>	<b>111,213</b>	<b>110,566</b>	<b>121,687</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,985	21,410	18,232	18,540	18,722	33,055	33,660	32,804	30,456	34,748

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 76.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	137,874	127,859	125,211	123,233	111,788
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,694	3,716	3,489	3,565	3,437
All other operating costs and expenses .....	128,481	121,243	118,364	114,339	102,248
<b>Income (loss) from operations</b> .....	<b>5,699</b>	<b>2,901</b>	<b>3,357</b>	<b>5,330</b>	<b>6,102</b>
Interest expense .....	2,135	2,240	2,420	2,651	2,346
Dividend income .....	135	215	164	220	241
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	320	271	514	304	317
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(255)	(583)	(234)	654	(320)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	463	158	354	198	319
<b>Income (loss) before income taxes</b> .....	<b>4,225</b>	<b>722</b>	<b>1,735</b>	<b>4,055</b>	<b>4,313</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	978	920	803	881	786
b. Other .....	218	96	140	163	149
<b>Income (loss) after income taxes</b> .....	<b>3,030</b>	<b>(295)</b>	<b>792</b>	<b>3,011</b>	<b>3,378</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,030</b>	<b>(295)</b>	<b>792</b>	<b>3,011</b>	<b>3,378</b>
Cash dividends charged to retained earnings in this quarter .....	2,012	1,106	1,235	1,719	1,371
<b>Net income retained in business</b> .....	<b>1,017</b>	<b>(1,401)</b>	<b>(443)</b>	<b>1,292</b>	<b>2,007</b>
Retained earnings at beginning of quarter .....	63,466	65,769	55,884	54,151	38,487
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,469)	(1,047)	(1,023)	(640)	(587)
<b>Retained earnings at end of quarter</b> .....	<b>63,014</b>	<b>63,321</b>	<b>54,418</b>	<b>54,802</b>	<b>39,907</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.68	2.91	2.79	2.89	3.07
All other operating costs and expenses .....	93.19	94.83	94.53	92.78	91.47
<b>Income (loss) from operations</b> .....	<b>4.13</b>	<b>2.27</b>	<b>2.68</b>	<b>4.33</b>	<b>5.46</b>
Interest expense .....	1.55	1.75	1.93	2.15	2.10
Dividend income .....	0.10	0.17	0.13	0.18	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.23	0.21	0.41	0.25	0.28
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.19)	(0.46)	(0.19)	0.53	(0.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.34	0.12	0.28	0.16	0.29
<b>Income (loss) before income taxes</b> .....	<b>3.06</b>	<b>0.56</b>	<b>1.39</b>	<b>3.29</b>	<b>3.86</b>
Provision for current and deferred domestic income taxes .....	0.87	0.79	0.75	0.85	0.84
<b>Income (loss) after income taxes</b> .....	<b>2.20</b>	<b>(0.23)</b>	<b>0.63</b>	<b>2.44</b>	<b>3.02</b>
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.49	1.47	3.54	7.96	8.22
After income taxes .....	6.09	(0.60)	1.62	5.91	6.44
Annual rate of profit on total assets:					
Before income taxes .....	3.82	0.67	1.55	3.64	3.88
After income taxes .....	2.74	(0.27)	0.71	2.70	3.04

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 76.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	27,004	26,670	27,004	28,724	28,187
Time deposits in the U.S., including negotiable certificates of deposit .....	1,486	4,058	2,746	3,844	4,157
Cash and deposits outside the U.S. ....	878	1,300	1,237	1,258	1,290
<b>Total cash on hand and in banks</b> .....	<b>29,368</b>	<b>32,029</b>	<b>30,988</b>	<b>33,826</b>	<b>33,634</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	411	1,146	743	743	312
b. Other, due in 1 year or less .....	1,339	1,769	1,411	2,776	2,788
Commercial and finance company paper of U.S. issuers .....	2,837	2,530	3,156	1,641	1,489
State and local government securities, due in 1 year or less .....	31	18	32	205	41
Foreign securities, due in 1 year or less .....	69	381	357	137	124
Other short-term financial investments .....	6,931	7,693	7,726	6,739	6,016
<b>Total cash, U.S. Government and other securities</b> .....	<b>40,986</b>	<b>45,565</b>	<b>44,412</b>	<b>46,066</b>	<b>44,403</b>
Trade receivables from the U.S. Government .....	1,531	1,378	1,425	1,468	1,136
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	74,916	65,687	69,342	66,766	67,962
<b>Total receivables</b> .....	<b>76,447</b>	<b>67,065</b>	<b>70,767</b>	<b>68,233</b>	<b>69,099</b>
Inventories .....	81,364	81,874	81,348	77,926	73,516
All other current assets .....	22,779	19,624	21,510	23,503	22,667
<b>Total current assets</b> .....	<b>221,575</b>	<b>214,128</b>	<b>218,036</b>	<b>215,729</b>	<b>209,684</b>
Property, plant, and equipment .....	218,954	221,071	227,680	221,956	228,302
Land and mineral rights .....	5,644	6,505	6,093	6,522	6,366
Less: Accumulated depreciation, depletion, and amortization .....	117,609	117,703	121,774	118,466	123,907
<b>Net property, plant, and equipment</b> .....	<b>106,989</b>	<b>109,873</b>	<b>111,999</b>	<b>110,011</b>	<b>110,760</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	82	78	18	17	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	113,622	108,132	117,216	119,543	124,651
<b>Total Assets</b> .....	<b>442,268</b>	<b>432,211</b>	<b>447,269</b>	<b>445,300</b>	<b>445,096</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	13,493	13,267	11,932	9,939	11,609
b. Commercial paper .....	42	47	88	78	173
c. Other short-term loans .....	6,536	5,868	7,668	8,556	7,428
Advances and prepayments by the U.S. Government .....	72	77	75	82	17
Trade accounts and trade notes payable .....	48,695	46,697	46,500	44,789	44,988
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,625	1,454	1,982	1,472	1,450
b. Other .....	(258)	200	191	232	195
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	4,170	4,552	4,917	5,269	3,877
b. Bonds and debentures .....	199	153	136	516	525
c. Other long-term loans .....	3,657	2,787	4,536	3,145	2,342
All other current liabilities, including excise and sales taxes, and accrued expenses .....	43,581	42,765	43,708	42,762	41,420
<b>Total current liabilities</b> .....	<b>121,812</b>	<b>117,867</b>	<b>121,732</b>	<b>116,841</b>	<b>114,025</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	54,012	51,850	58,494	49,363	45,712
b. Bonds and debentures .....	2,654	2,746	5,327	5,823	6,386
c. Other long-term loans .....	28,580	27,953	29,735	34,545	33,273
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	36,228	34,920	36,067	34,921	35,777
<b>Total liabilities</b> .....	<b>243,286</b>	<b>235,335</b>	<b>251,355</b>	<b>241,494</b>	<b>235,173</b>
Capital stock and other capital .....	165,337	150,844	169,659	174,185	202,184
Retained earnings .....	63,014	63,321	54,418	54,802	39,907
Cumulative foreign currency translation adjustment .....	(2,024)	(1,145)	(2,700)	(1,513)	(2,922)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(13,820)	(2,264)	(8,425)	(7,985)	(12,889)
Less: Treasury stock at cost .....	13,525	13,879	17,039	15,683	16,356
<b>Stockholders' equity</b> .....	<b>198,983</b>	<b>196,876</b>	<b>195,914</b>	<b>203,807</b>	<b>209,924</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>442,268</b>	<b>432,211</b>	<b>447,269</b>	<b>445,300</b>	<b>445,096</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	99,763	96,261	96,304	98,888	95,660

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 77.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	72,229	69,198	67,269	62,559	57,213	65,645	58,661	57,942	60,674	54,575
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,873	2,045	1,871	1,771	1,777	1,822	1,671	1,618	1,794	1,661
All other operating costs and expenses .....	67,061	65,711	63,784	58,823	52,656	61,420	55,532	54,580	55,516	49,592
<b>Income (loss) from operations</b> .....	<b>3,295</b>	<b>1,442</b>	<b>1,614</b>	<b>1,966</b>	<b>2,780</b>	<b>2,404</b>	<b>1,458</b>	<b>1,743</b>	<b>3,364</b>	<b>3,322</b>
Interest expense .....	1,105	1,319	1,160	1,399	1,174	1,030	922	1,260	1,252	1,172
Dividend income .....	32	134	21	92	82	103	81	142	128	159
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	287	253	157	147	173	33	19	357	156	144
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	44	(93)	(76)	296	(263)	(299)	(490)	(158)	359	(57)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	199	180	(65)	(6)	(103)	264	(22)	419	204	422
<b>Income (loss) before income taxes</b> .....	<b>2,751</b>	<b>597</b>	<b>492</b>	<b>1,095</b>	<b>1,495</b>	<b>1,475</b>	<b>124</b>	<b>1,243</b>	<b>2,960</b>	<b>2,818</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	615	445	332	334	301	364	475	472	547	485
b. Other .....	96	7	37	75	61	122	89	102	88	88
<b>Income (loss) after income taxes</b> .....	<b>2,041</b>	<b>145</b>	<b>123</b>	<b>686</b>	<b>1,133</b>	<b>989</b>	<b>(440)</b>	<b>669</b>	<b>2,325</b>	<b>2,245</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,041</b>	<b>145</b>	<b>123</b>	<b>686</b>	<b>1,133</b>	<b>989</b>	<b>(440)</b>	<b>669</b>	<b>2,325</b>	<b>2,245</b>
Cash dividends charged to retained earnings in this quarter .....	1,073	726	435	725	673	939	381	801	994	698
<b>Net income retained in business</b> .....	<b>968</b>	<b>(581)</b>	<b>(312)</b>	<b>(40)</b>	<b>460</b>	<b>50</b>	<b>(820)</b>	<b>(131)</b>	<b>1,331</b>	<b>1,546</b>
Retained earnings at beginning of quarter .....	34,756	32,133	26,634	20,572	26,944	28,710	33,636	29,250	33,579	11,543
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,510)	(202)	(543)	(928)	(3)	41	(845)	(480)	288	(584)
<b>Retained earnings at end of quarter</b> .....	<b>34,213</b>	<b>31,350</b>	<b>25,779</b>	<b>19,604</b>	<b>27,402</b>	<b>28,801</b>	<b>31,971</b>	<b>28,639</b>	<b>35,198</b>	<b>12,505</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.59	2.95	2.78	2.83	3.11	2.78	2.85	2.79	2.96	3.04
All other operating costs and expenses .....	92.85	94.96	94.82	94.03	92.04	93.56	94.67	94.20	91.50	90.87
<b>Income (loss) from operations</b> .....	<b>4.56</b>	<b>2.08</b>	<b>2.40</b>	<b>3.14</b>	<b>4.86</b>	<b>3.66</b>	<b>2.49</b>	<b>3.01</b>	<b>5.55</b>	<b>6.09</b>
Interest expense .....	1.53	1.91	1.72	2.24	2.05	1.57	1.57	2.17	2.06	2.15
Dividend income .....	0.04	0.19	0.03	0.15	0.14	0.16	0.14	0.25	0.21	0.29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.40	0.37	0.23	0.24	0.30	0.05	0.03	0.62	0.26	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.06	(0.13)	(0.11)	0.47	(0.46)	(0.46)	(0.84)	(0.27)	0.59	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.27	0.26	(0.10)	(0.01)	(0.18)	0.40	(0.04)	0.72	0.34	0.77
<b>Income (loss) before income taxes</b> .....	<b>3.81</b>	<b>0.86</b>	<b>0.73</b>	<b>1.75</b>	<b>2.61</b>	<b>2.25</b>	<b>0.21</b>	<b>2.15</b>	<b>4.88</b>	<b>5.16</b>
Provision for current and deferred domestic income taxes .....	0.98	0.65	0.55	0.65	0.63	0.74	0.96	0.99	1.05	1.05
<b>Income (loss) after income taxes</b> .....	<b>2.83</b>	<b>0.21</b>	<b>0.18</b>	<b>1.10</b>	<b>1.98</b>	<b>1.51</b>	<b>(0.75)</b>	<b>1.16</b>	<b>3.83</b>	<b>4.11</b>
	<b>OPERATING RATIOS</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.36	2.32	2.04	4.66	5.84	6.36	0.53	5.01	10.79	10.49
After income taxes .....	7.68	0.56	0.51	2.91	4.42	4.27	(1.87)	2.70	8.48	8.36
Annual rate of profit on total assets:										
Before income taxes .....	5.15	1.15	0.93	2.20	2.82	2.58	0.22	2.11	4.80	4.83
After income taxes .....	3.82	0.28	0.23	1.38	2.14	1.73	(0.78)	1.13	3.77	3.85

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 77.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	14,273	11,912	10,767	11,844	11,788	12,731	14,758	16,238	16,879	16,399
Time deposits in the U.S., including negotiable certificates of deposit .....	701	558	334	213	220	785	3,500	2,412	3,631	3,937
Cash and deposits outside the U.S. ....	159	200	187	281	384	719	1,100	1,050	977	906
<b>Total cash on hand and in banks</b> .....	<b>15,133</b>	<b>12,670</b>	<b>11,288</b>	<b>12,338</b>	<b>12,392</b>	<b>14,235</b>	<b>19,359</b>	<b>19,700</b>	<b>21,487</b>	<b>21,242</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	304	735	377	426	80	107	410	366	317	232
b. Other, due in 1 year or less .....	1,139	1,651	1,181	1,623	1,972	201	118	230	1,153	816
Commercial and finance company paper of U.S. issuers .....	1,879	2,141	2,278	756	742	957	389	877	885	747
State and local government securities, due in 1 year or less .....	23	17	31	140	40	8	1	1	65	1
Foreign securities, due in 1 year or less .....	69	381	357	99	89	0	0	0	38	35
Other short-term financial investments .....	4,571	4,064	2,928	1,517	1,512	2,359	3,630	4,798	5,222	4,504
<b>Total cash, U.S. Government and other securities</b> .....	<b>23,119</b>	<b>21,658</b>	<b>18,440</b>	<b>16,899</b>	<b>16,827</b>	<b>17,867</b>	<b>23,907</b>	<b>25,972</b>	<b>29,167</b>	<b>27,576</b>
Trade receivables from the U.S. Government .....	836	609	656	400	342	695	769	769	1,068	794
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	31,011	28,237	30,244	27,845	29,236	43,905	37,450	39,098	38,921	38,727
<b>Total receivables</b> .....	<b>31,847</b>	<b>28,846</b>	<b>30,900</b>	<b>28,245</b>	<b>29,578</b>	<b>44,600</b>	<b>38,220</b>	<b>39,867</b>	<b>39,988</b>	<b>39,521</b>
Inventories .....	39,969	38,445	38,539	34,804	33,955	41,395	43,429	42,810	43,122	39,561
All other current assets .....	9,821	9,903	10,806	10,927	12,225	12,957	9,720	10,704	12,577	10,442
<b>Total current assets</b> .....	<b>104,756</b>	<b>98,852</b>	<b>98,684</b>	<b>90,875</b>	<b>92,584</b>	<b>116,819</b>	<b>115,276</b>	<b>119,352</b>	<b>124,854</b>	<b>117,100</b>
Property, plant, and equipment .....	116,274	117,152	121,612	113,977	125,357	102,680	103,919	106,068	107,978	102,945
Land and mineral rights .....	2,297	2,212	2,344	2,567	2,635	3,348	4,293	3,749	3,955	3,731
Less: Accumulated depreciation, depletion, and amortization .....	63,128	62,830	65,579	61,888	67,843	54,481	54,873	56,195	56,578	56,064
<b>Net property, plant, and equipment</b> .....	<b>55,442</b>	<b>56,534</b>	<b>58,377</b>	<b>54,656</b>	<b>60,148</b>	<b>51,547</b>	<b>53,339</b>	<b>53,622</b>	<b>55,356</b>	<b>50,612</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	40	49	2	2	0	42	29	16	15	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	53,260	52,237	54,266	53,348	59,012	60,362	55,895	62,950	66,195	65,639
<b>Total Assets</b> .....	<b>213,498</b>	<b>207,672</b>	<b>211,328</b>	<b>198,880</b>	<b>211,745</b>	<b>228,770</b>	<b>224,539</b>	<b>235,940</b>	<b>246,420</b>	<b>233,351</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	6,481	6,633	5,601	4,765	6,031	7,012	6,633	6,331	5,175	5,578
b. Commercial paper .....	32	36	34	26	125	10	11	54	52	49
c. Other short-term loans .....	1,843	1,651	2,958	3,796	3,525	4,693	4,217	4,710	4,761	3,904
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	72	77	75	82	17
Trade accounts and trade notes payable .....	21,044	21,128	22,457	19,216	19,856	27,651	25,569	24,043	25,574	25,132
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	794	648	952	708	770	831	807	1,030	763	680
b. Other .....	115	50	79	113	102	(373)	149	113	119	93
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,967	3,700	3,306	3,595	2,728	1,203	852	1,611	1,674	1,148
b. Bonds and debentures .....	72	35	8	9	8	126	118	128	507	516
c. Other long-term loans .....	1,066	1,326	1,549	1,546	1,160	2,591	1,461	2,987	1,599	1,182
All other current liabilities, including excise and sales taxes, and accrued expenses .....	18,069	16,998	17,946	17,817	17,500	25,512	25,767	25,762	24,945	23,920
<b>Total current liabilities</b> .....	<b>52,483</b>	<b>52,205</b>	<b>54,889</b>	<b>51,591</b>	<b>51,805</b>	<b>69,328</b>	<b>65,661</b>	<b>66,843</b>	<b>65,250</b>	<b>62,220</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	26,918	26,264	31,012	24,533	25,102	27,095	25,586	27,483	24,830	20,610
b. Bonds and debentures .....	2,231	2,248	2,163	2,681	2,283	423	498	3,164	3,142	4,103
c. Other long-term loans .....	9,180	8,468	11,214	11,188	15,283	19,399	19,486	18,521	23,357	17,990
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	16,439	15,510	15,420	14,795	14,814	19,789	19,409	20,646	20,126	20,963
<b>Total liabilities</b> .....	<b>107,251</b>	<b>104,695</b>	<b>114,698</b>	<b>104,789</b>	<b>109,287</b>	<b>136,035</b>	<b>130,640</b>	<b>136,657</b>	<b>136,705</b>	<b>125,886</b>
Capital stock and other capital .....	82,179	82,073	81,466	84,857	89,259	83,157	68,771	88,194	89,328	112,926
Retained earnings .....	34,213	31,350	25,779	19,604	27,402	28,801	31,971	28,639	35,198	12,505
Cumulative foreign currency translation adjustment .....	(1,745)	(646)	(2,209)	(966)	(2,401)	(278)	(499)	(491)	(547)	(521)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,911)	(4,605)	(3,473)	(5,346)	(7,255)	(10,909)	2,341	(4,951)	(2,639)	(5,634)
Less: Treasury stock at cost .....	5,488	5,196	4,933	4,058	4,546	8,036	8,684	12,106	11,624	11,810
<b>Stockholders' equity</b> .....	<b>106,247</b>	<b>102,977</b>	<b>96,630</b>	<b>94,091</b>	<b>102,459</b>	<b>92,736</b>	<b>93,900</b>	<b>99,284</b>	<b>109,716</b>	<b>107,465</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>213,498</b>	<b>207,672</b>	<b>211,328</b>	<b>198,880</b>	<b>211,745</b>	<b>228,770</b>	<b>224,539</b>	<b>235,940</b>	<b>246,420</b>	<b>233,351</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	52,273	46,647	43,795	39,284	40,780	47,490	49,615	52,509	59,604	54,880

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 78.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	263,955	253,138	248,315	246,000	244,343
Depreciation, depletion, and amortization of property, plant, and equipment .....	8,438	7,998	7,962	7,747	7,989
All other operating costs and expenses .....	233,801	228,712	224,019	218,248	216,906
<b>Income (loss) from operations</b> .....	21,716	16,428	16,334	20,005	19,447
Interest expense .....	5,421	6,148	6,518	6,310	6,551
Dividend income .....	835	590	458	498	710
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	94	851	1,285	1,171	1,879
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,306)	(5,457)	(541)	(1,236)	(1,247)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	6,186	7,638	5,693	5,382	5,009
<b>Income (loss) before income taxes</b> .....	21,104	13,902	16,711	19,510	19,248
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,665	2,803	2,694	3,122	2,816
b. Other .....	177	287	394	314	389
<b>Income (loss) after income taxes</b> .....	18,263	10,812	13,623	16,074	16,043
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	18,263	10,812	13,623	16,074	16,043
Cash dividends charged to retained earnings in this quarter .....	5,443	6,398	5,438	4,475	4,803
<b>Net income retained in business</b> .....	12,820	4,413	8,185	11,600	11,241
Retained earnings at beginning of quarter .....	191,379	194,706	191,112	196,211	194,080
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,447)	2,447	(3,580)	(2,981)	(570)
<b>Retained earnings at end of quarter</b> .....	201,752	201,566	195,718	204,829	204,751
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.20	3.16	3.21	3.15	3.27
All other operating costs and expenses .....	88.58	90.35	90.22	88.72	88.77
<b>Income (loss) from operations</b> .....	8.23	6.49	6.58	8.13	7.96
Interest expense .....	2.05	2.43	2.63	2.56	2.68
Dividend income .....	0.32	0.23	0.18	0.20	0.29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.04	0.34	0.52	0.48	0.77
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.87)	(2.16)	(0.22)	(0.50)	(0.51)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.34	3.02	2.29	2.19	2.05
<b>Income (loss) before income taxes</b> .....	8.00	5.49	6.73	7.93	7.88
Provision for current and deferred domestic income taxes .....	1.08	1.22	1.24	1.40	1.31
<b>Income (loss) after income taxes</b> .....	6.92	4.27	5.49	6.53	6.57
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.48	9.49	11.41	13.54	12.54
After income taxes .....	11.67	7.38	9.30	11.15	10.45
Annual rate of profit on total assets:					
Before income taxes .....	6.33	4.29	5.16	6.21	5.91
After income taxes .....	5.48	3.34	4.20	5.12	4.92

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 78.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	65,527	66,873	64,016	60,228	72,094
Time deposits in the U.S., including negotiable certificates of deposit .....	2,731	3,541	4,977	3,071	3,705
Cash and deposits outside the U.S. ....	5,196	4,085	3,872	4,153	3,341
<b>Total cash on hand and in banks</b> .....	<b>73,454</b>	<b>74,499</b>	<b>72,864</b>	<b>67,453</b>	<b>79,141</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	777	659	603	21	94
b. Other, due in 1 year or less .....	2,307	1,868	1,906	1,343	3,234
Commercial and finance company paper of U.S. issuers .....	2,812	3,832	3,814	3,340	3,897
State and local government securities, due in 1 year or less .....	272	186	231	233	322
Foreign securities, due in 1 year or less .....	2	2	2	2	2
Other short-term financial investments .....	9,618	6,962	6,982	7,065	9,244
<b>Total cash, U.S. Government and other securities</b> .....	<b>89,242</b>	<b>88,007</b>	<b>86,401</b>	<b>79,457</b>	<b>95,933</b>
Trade receivables from the U.S. Government .....	1,746	1,247	1,380	1,355	1,338
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	135,606	132,326	132,885	125,130	128,108
<b>Total receivables</b> .....	<b>137,352</b>	<b>133,573</b>	<b>134,265</b>	<b>126,485</b>	<b>129,446</b>
Inventories .....	159,992	158,765	159,371	147,164	147,677
All other current assets .....	62,960	62,237	61,053	60,624	64,559
<b>Total current assets</b> .....	<b>449,546</b>	<b>442,581</b>	<b>441,090</b>	<b>413,730</b>	<b>437,616</b>
Property, plant, and equipment .....	534,243	522,439	519,182	510,006	521,376
Land and mineral rights .....	27,031	26,750	27,313	26,959	27,149
Less: Accumulated depreciation, depletion, and amortization .....	293,324	287,279	282,463	280,262	284,044
<b>Net property, plant, and equipment</b> .....	<b>267,951</b>	<b>261,909</b>	<b>264,032</b>	<b>256,703</b>	<b>264,481</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	387	250	209	185	158
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	614,966	590,861	590,968	586,253	601,087
<b>Total Assets</b> .....	<b>1,332,851</b>	<b>1,295,601</b>	<b>1,296,299</b>	<b>1,256,871</b>	<b>1,303,343</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	11,091	13,000	12,641	12,058	11,886
b. Commercial paper .....	232	585	766	915	330
c. Other short-term loans .....	11,777	10,739	10,863	10,632	10,369
Advances and prepayments by the U.S. Government .....	596	568	538	659	1,019
Trade accounts and trade notes payable .....	115,438	111,062	107,830	104,341	105,141
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,874	2,052	2,713	1,834	1,892
b. Other .....	299	344	293	182	140
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	8,002	8,077	7,226	10,169	8,817
b. Bonds and debentures .....	1,487	1,303	1,874	2,048	2,400
c. Other long-term loans .....	6,469	7,931	7,401	5,263	4,858
All other current liabilities, including excise and sales taxes, and accrued expenses .....	107,685	111,926	110,832	104,334	106,815
<b>Total current liabilities</b> .....	<b>264,948</b>	<b>267,587</b>	<b>262,978</b>	<b>252,434</b>	<b>253,667</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	161,214	164,218	161,773	154,353	150,056
b. Bonds and debentures .....	64,979	66,004	70,109	64,655	71,160
c. Other long-term loans .....	93,190	92,674	96,509	90,029	91,501
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	122,456	119,091	119,048	118,807	122,908
<b>Total liabilities</b> .....	<b>706,787</b>	<b>709,574</b>	<b>710,418</b>	<b>680,279</b>	<b>689,292</b>
Capital stock and other capital .....	567,359	523,453	547,747	526,630	562,527
Retained earnings .....	201,752	201,566	195,718	204,829	204,751
Cumulative foreign currency translation adjustment .....	(23,785)	(20,261)	(20,380)	(17,284)	(18,896)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(28,033)	(28,351)	(36,736)	(38,011)	(38,872)
Less: Treasury stock at cost .....	91,228	90,382	100,467	99,572	95,459
<b>Stockholders' equity</b> .....	<b>626,064</b>	<b>586,026</b>	<b>585,881</b>	<b>576,592</b>	<b>614,051</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,332,851</b>	<b>1,295,601</b>	<b>1,296,299</b>	<b>1,256,871</b>	<b>1,303,343</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	184,598	174,994	178,111	161,295	183,949

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 79.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	108,925	106,014	102,078	103,071	101,232	155,030	147,124	146,236	142,929	143,110
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,946	3,813	3,862	3,847	4,007	4,492	4,185	4,099	3,900	3,982
All other operating costs and expenses .....	95,991	93,712	90,782	90,452	88,900	137,810	135,000	133,237	127,797	128,006
<b>Income (loss) from operations</b> .....	8,988	8,489	7,434	8,772	8,326	12,728	7,939	8,899	11,233	11,122
Interest expense .....	2,791	3,165	3,005	3,220	3,215	2,630	2,983	3,513	3,090	3,336
Dividend income .....	371	467	119	433	480	464	123	339	65	230
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	238	371	559	815	601	(145)	480	726	356	1,278
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(884)	(555)	(29)	(205)	(350)	(1,422)	(4,902)	(512)	(1,031)	(897)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	958	883	1,166	841	1,103	5,229	6,754	4,527	4,541	3,906
<b>Income (loss) before income taxes</b> .....	6,880	6,491	6,244	7,436	6,945	14,224	7,411	10,466	12,074	12,303
Provision for current and deferred domestic income taxes:										
a. Federal .....	791	944	760	1,190	1,181	1,874	1,859	1,934	1,932	1,635
b. Other .....	120	144	167	81	106	56	143	227	233	283
<b>Income (loss) after income taxes</b> .....	5,968	5,403	5,318	6,165	5,658	12,294	5,409	8,305	9,909	10,385
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	5,968	5,403	5,318	6,165	5,658	12,294	5,409	8,305	9,909	10,385
Cash dividends charged to retained earnings in this quarter .....	1,642	1,624	1,428	1,761	1,649	3,801	4,774	4,009	2,713	3,154
<b>Net income retained in business</b> .....	4,327	3,778	3,889	4,404	4,009	8,493	635	4,296	7,196	7,232
Retained earnings at beginning of quarter .....	90,442	86,253	89,363	93,417	92,588	100,937	108,453	101,749	102,794	101,493
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,317)	400	(1,147)	205	(464)	(1,131)	2,046	(2,433)	(3,187)	(106)
<b>Retained earnings at end of quarter</b> .....	93,452	90,432	92,105	98,026	96,133	108,300	111,134	103,612	106,803	108,618
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.62	3.60	3.78	3.73	3.96	2.90	2.84	2.80	2.73	2.78
All other operating costs and expenses .....	88.13	88.40	88.93	87.76	87.82	88.89	91.76	91.11	89.41	89.45
<b>Income (loss) from operations</b> .....	8.25	8.01	7.28	8.51	8.22	8.21	5.40	6.09	7.86	7.77
Interest expense .....	2.56	2.98	2.94	3.12	3.18	1.70	2.03	2.40	2.16	2.33
Dividend income .....	0.34	0.44	0.12	0.42	0.47	0.30	0.08	0.23	0.05	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.22	0.35	0.55	0.79	0.59	(0.09)	0.33	0.50	0.25	0.89
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.81)	(0.52)	(0.03)	(0.20)	(0.35)	(0.92)	(3.33)	(0.35)	(0.72)	(0.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.88	0.83	1.14	0.82	1.09	3.37	4.59	3.10	3.18	2.73
<b>Income (loss) before income taxes</b> .....	6.32	6.12	6.12	7.21	6.86	9.18	5.04	7.16	8.45	8.60
Provision for current and deferred domestic income taxes .....	0.84	1.03	0.91	1.23	1.27	1.24	1.36	1.48	1.51	1.34
<b>Income (loss) after income taxes</b> .....	5.48	5.10	5.21	5.98	5.59	7.93	3.68	5.68	6.93	7.26
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	11.49	10.84	10.08	12.25	11.18	14.72	8.55	12.38	14.47	13.46
After income taxes .....	9.97	9.02	8.58	10.16	9.11	12.72	6.24	9.83	11.88	11.36
Annual rate of profit on total assets:										
Before income taxes .....	5.12	4.81	4.62	5.59	5.16	7.15	3.92	5.54	6.67	6.44
After income taxes .....	4.44	4.01	3.93	4.63	4.20	6.18	2.86	4.40	5.47	5.43

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 79.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	22,124	22,037	21,569	20,544	23,556	43,403	44,836	42,446	39,684	48,538
Time deposits in the U.S., including negotiable certificates of deposit .....	524	824	2,423	649	960	2,207	2,717	2,555	2,422	2,745
Cash and deposits outside the U.S. ....	327	469	719	987	533	4,868	3,616	3,152	3,167	2,808
<b>Total cash on hand and in banks</b> .....	<b>22,976</b>	<b>23,329</b>	<b>24,711</b>	<b>22,179</b>	<b>25,049</b>	<b>50,478</b>	<b>51,169</b>	<b>48,153</b>	<b>45,273</b>	<b>54,092</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	67	34	17	7	89	710	625	585	14	4
b. Other, due in 1 year or less .....	2,215	1,846	1,867	1,304	1,627	93	22	39	39	1,607
Commercial and finance company paper of U.S. issuers .....	980	1,089	1,252	1,075	1,016	1,832	2,742	2,563	2,265	2,881
State and local government securities, due in 1 year or less .....	135	121	128	132	137	137	65	102	101	186
Foreign securities, due in 1 year or less .....	0	0	0	0	0	2	2	2	2	2
Other short-term financial investments .....	2,449	2,577	2,747	2,698	2,845	7,169	4,385	4,235	4,368	6,398
<b>Total cash, U.S. Government and other securities</b> .....	<b>28,821</b>	<b>28,996</b>	<b>30,722</b>	<b>27,395</b>	<b>30,763</b>	<b>60,421</b>	<b>59,010</b>	<b>55,679</b>	<b>52,061</b>	<b>65,170</b>
Trade receivables from the U.S. Government .....	528	154	304	212	225	1,219	1,093	1,076	1,143	1,113
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	50,420	48,973	49,296	48,994	47,818	85,186	83,353	83,589	76,136	80,290
<b>Total receivables</b> .....	<b>50,947</b>	<b>49,127</b>	<b>49,600</b>	<b>49,206</b>	<b>48,043</b>	<b>86,405</b>	<b>84,446</b>	<b>84,665</b>	<b>77,278</b>	<b>81,403</b>
Inventories .....	66,124	67,610	68,079	63,618	60,499	93,868	91,154	91,292	83,546	87,178
All other current assets .....	23,680	25,475	22,816	22,656	21,161	39,280	36,762	38,237	37,969	43,398
<b>Total current assets</b> .....	<b>169,572</b>	<b>171,209</b>	<b>171,217</b>	<b>162,875</b>	<b>160,466</b>	<b>279,974</b>	<b>271,372</b>	<b>269,873</b>	<b>250,855</b>	<b>277,150</b>
Property, plant, and equipment .....	257,721	252,348	250,153	253,256	258,543	276,522	270,091	269,029	256,750	262,833
Land and mineral rights .....	8,921	8,516	9,110	9,214	9,124	18,110	18,234	18,203	17,745	18,025
Less: Accumulated depreciation, depletion, and amortization .....	136,987	133,244	131,649	134,751	136,723	156,337	154,035	150,814	145,511	147,320
<b>Net property, plant, and equipment</b> .....	<b>129,655</b>	<b>127,619</b>	<b>127,614</b>	<b>127,719</b>	<b>130,944</b>	<b>138,296</b>	<b>134,290</b>	<b>136,418</b>	<b>128,984</b>	<b>133,537</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	132	95	54	37	25	255	155	155	148	133
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	238,199	240,307	241,945	241,772	247,349	376,768	350,554	349,023	344,480	353,739
<b>Total Assets</b> .....	<b>537,558</b>	<b>539,230</b>	<b>540,830</b>	<b>532,404</b>	<b>538,784</b>	<b>795,292</b>	<b>756,371</b>	<b>755,469</b>	<b>724,467</b>	<b>764,558</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,089	6,632	6,117	5,986	5,904	6,002	6,368	6,524	6,073	5,982
b. Commercial paper .....	128	133	160	171	182	104	452	606	745	147
c. Other short-term loans .....	3,678	3,273	3,385	3,946	3,582	8,099	7,466	7,479	6,686	6,787
Advances and prepayments by the U.S. Government .....	14	9	6	9	688	581	559	532	651	331
Trade accounts and trade notes payable .....	42,164	41,485	38,556	38,498	38,416	73,274	69,577	69,274	65,842	66,725
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	961	866	1,046	849	1,117	913	1,186	1,668	984	775
b. Other .....	119	80	117	154	111	180	264	176	28	30
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,099	4,449	3,786	4,823	4,596	3,903	3,628	3,440	5,346	4,221
b. Bonds and debentures .....	480	494	1,085	1,243	1,278	1,007	809	788	805	1,122
c. Other long-term loans .....	2,909	2,925	3,253	2,420	2,136	3,559	5,006	4,149	2,842	2,722
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,098	41,859	39,034	36,488	36,821	69,587	70,067	71,797	67,846	69,994
<b>Total current liabilities</b> .....	<b>97,740</b>	<b>102,205</b>	<b>96,546</b>	<b>94,587</b>	<b>94,831</b>	<b>167,208</b>	<b>165,382</b>	<b>166,433</b>	<b>157,848</b>	<b>158,836</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	77,165	74,435	74,389	74,738	73,415	84,048	89,783	87,384	79,615	76,641
b. Bonds and debentures .....	33,264	33,619	30,674	27,441	27,191	31,715	32,385	39,436	37,214	43,969
c. Other long-term loans .....	39,044	38,466	40,879	40,829	41,574	54,146	54,208	55,630	49,200	49,927
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	50,849	51,004	50,565	51,976	53,273	71,607	68,087	68,483	66,831	69,635
<b>Total liabilities</b> .....	<b>298,063</b>	<b>299,729</b>	<b>293,053</b>	<b>289,571</b>	<b>290,284</b>	<b>408,724</b>	<b>409,845</b>	<b>417,365</b>	<b>390,708</b>	<b>399,008</b>
Capital stock and other capital .....	185,032	185,942	194,238	186,354	194,904	382,327	337,512	353,509	340,276	367,623
Retained earnings .....	93,452	90,432	92,105	98,026	96,133	108,300	111,134	103,612	106,803	108,618
Cumulative foreign currency translation adjustment .....	(10,328)	(8,047)	(7,450)	(6,522)	(8,409)	(13,457)	(12,213)	(12,930)	(10,762)	(10,487)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(12,919)	(12,633)	(15,730)	(19,242)	(17,276)	(15,114)	(15,718)	(21,007)	(18,769)	(21,596)
Less: Treasury stock at cost .....	15,742	16,193	15,386	15,784	16,851	75,486	74,189	85,081	83,788	78,608
<b>Stockholders' equity</b> .....	<b>239,496</b>	<b>239,501</b>	<b>247,777</b>	<b>242,833</b>	<b>248,501</b>	<b>386,568</b>	<b>346,526</b>	<b>338,103</b>	<b>333,759</b>	<b>365,551</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>537,558</b>	<b>539,230</b>	<b>540,830</b>	<b>532,404</b>	<b>538,784</b>	<b>795,292</b>	<b>756,371</b>	<b>755,469</b>	<b>724,467</b>	<b>764,558</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	71,832	69,004	74,671	68,289	65,635	112,766	105,991	103,440	93,007	118,314

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 80.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,463,433	1,434,047	1,348,165	1,401,945	1,420,515
Depreciation, depletion, and amortization of property, plant, and equipment .....	39,479	40,540	38,505	39,913	42,394
All other operating costs and expenses .....	1,259,956	1,250,973	1,172,265	1,220,171	1,227,965
<b>Income (loss) from operations</b> .....	163,999	142,535	137,395	141,861	150,156
Interest expense .....	28,182	30,097	31,819	34,415	35,493
Dividend income .....	2,143	3,454	2,796	3,435	2,788
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	20,195	22,056	19,040	22,174	20,288
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(15,675)	(764)	(9,751)	(18,791)	(6,367)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	97,395	91,943	95,949	84,155	92,926
<b>Income (loss) before income taxes</b> .....	239,875	229,127	213,610	198,420	224,299
Provision for current and deferred domestic income taxes:					
a. Federal .....	26,314	21,220	19,214	19,757	19,270
b. Other .....	822	2,666	3,323	2,559	4,176
<b>Income (loss) after income taxes</b> .....	212,739	205,240	191,073	176,103	200,853
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	212,739	205,240	191,073	176,103	200,853
Cash dividends charged to retained earnings in this quarter .....	74,179	85,411	82,186	81,794	70,953
<b>Net income retained in business</b> .....	138,560	119,829	108,887	94,309	129,899
Retained earnings at beginning of quarter .....	3,453,314	3,562,170	3,634,859	3,700,856	3,772,294
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(43,305)	(48,112)	(41,931)	(23,807)	(39,689)
<b>Retained earnings at end of quarter</b> .....	3,548,569	3,633,887	3,701,814	3,771,358	3,862,504
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.70	2.83	2.86	2.85	2.98
All other operating costs and expenses .....	86.10	87.23	86.95	87.03	86.45
<b>Income (loss) from operations</b> .....	11.21	9.94	10.19	10.12	10.57
Interest expense .....	1.93	2.10	2.36	2.45	2.50
Dividend income .....	0.15	0.24	0.21	0.25	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.38	1.54	1.41	1.58	1.43
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.07)	(0.05)	(0.72)	(1.34)	(0.45)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.66	6.41	7.12	6.00	6.54
<b>Income (loss) before income taxes</b> .....	16.39	15.98	15.84	14.15	15.79
Provision for current and deferred domestic income taxes .....	1.85	1.67	1.67	1.59	1.65
<b>Income (loss) after income taxes</b> .....	14.54	14.31	14.17	12.56	14.14
	<b>OPERATING RATIOS</b>				
	<b>(percent)</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.88	19.35	17.82	16.32	18.34
After income taxes .....	18.52	17.33	15.94	14.49	16.42
Annual rate of profit on total assets:					
Before income taxes .....	9.18	8.65	8.01	7.35	8.25
After income taxes .....	8.15	7.74	7.16	6.52	7.39

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 80.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	315,365	340,624	349,444	352,045	362,016
Time deposits in the U.S., including negotiable certificates of deposit .....	49,723	46,449	41,285	65,241	67,968
Cash and deposits outside the U.S. ....	24,871	30,706	30,132	34,373	36,800
<b>Total cash on hand and in banks</b> .....	<b>389,958</b>	<b>417,780</b>	<b>420,861</b>	<b>451,659</b>	<b>466,784</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2,990	3,481	4,002	4,517	4,604
b. Other, due in 1 year or less .....	22,190	25,272	26,003	31,680	33,417
Commercial and finance company paper of U.S. issuers .....	43,891	45,368	42,321	44,982	49,106
State and local government securities, due in 1 year or less .....	1,145	1,373	1,592	1,456	1,317
Foreign securities, due in 1 year or less .....	5,662	5,686	2,571	3,943	5,696
Other short-term financial investments .....	112,135	121,071	113,935	130,547	129,056
<b>Total cash, U.S. Government and other securities</b> .....	<b>577,971</b>	<b>620,030</b>	<b>611,284</b>	<b>668,783</b>	<b>689,980</b>
Trade receivables from the U.S. Government .....	58,968	59,992	64,601	64,355	66,412
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	609,993	588,774	576,956	575,323	596,838
<b>Total receivables</b> .....	<b>668,961</b>	<b>648,766</b>	<b>641,557</b>	<b>639,678</b>	<b>663,250</b>
Inventories .....	745,793	748,849	773,359	762,970	760,921
All other current assets .....	511,934	503,500	511,966	520,736	547,900
<b>Total current assets</b> .....	<b>2,504,659</b>	<b>2,521,146</b>	<b>2,538,166</b>	<b>2,592,167</b>	<b>2,662,051</b>
Property, plant, and equipment .....	2,821,859	2,882,649	2,930,180	2,975,911	3,023,800
Land and mineral rights .....	155,610	152,334	152,979	151,249	157,272
Less: Accumulated depreciation, depletion, and amortization .....	1,596,452	1,611,205	1,645,841	1,664,397	1,691,248
<b>Net property, plant, and equipment</b> .....	<b>1,381,017</b>	<b>1,423,778</b>	<b>1,437,317</b>	<b>1,462,762</b>	<b>1,489,824</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	11,319	13,422	13,360	13,417	11,583
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	6,549,822	6,642,711	6,682,472	6,736,283	6,710,721
<b>Total Assets</b> .....	<b>10,446,817</b>	<b>10,601,056</b>	<b>10,671,315</b>	<b>10,804,630</b>	<b>10,874,179</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	22,492	21,917	24,646	31,291	26,544
b. Commercial paper .....	66,487	64,126	83,775	68,844	61,817
c. Other short-term loans .....	90,126	91,748	94,277	97,955	94,217
Advances and prepayments by the U.S. Government .....	95,585	96,576	101,377	102,115	104,661
Trade accounts and trade notes payable .....	653,175	657,655	614,664	620,582	649,265
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	41,801	41,516	55,032	53,855	54,982
b. Other .....	2,466	4,450	5,733	5,040	5,097
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	18,230	15,540	16,055	22,846	25,317
b. Bonds and debentures .....	99,886	100,274	105,961	111,132	107,878
c. Other long-term loans .....	58,659	50,362	51,954	44,495	51,240
All other current liabilities, including excise and sales taxes, and accrued expenses .....	942,943	980,227	923,831	955,403	1,004,383
<b>Total current liabilities</b> .....	<b>2,091,850</b>	<b>2,124,391</b>	<b>2,077,305</b>	<b>2,113,556</b>	<b>2,185,401</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	291,470	290,791	303,081	301,967	299,900
b. Bonds and debentures .....	1,643,200	1,652,907	1,698,332	1,722,915	1,696,393
c. Other long-term loans .....	620,503	614,362	620,115	650,356	646,145
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,203,828	1,182,471	1,176,579	1,152,928	1,154,348
<b>Total liabilities</b> .....	<b>5,850,851</b>	<b>5,864,922</b>	<b>5,875,411</b>	<b>5,941,722</b>	<b>5,982,187</b>
Capital stock and other capital .....	3,099,223	3,153,808	3,163,576	3,194,114	3,216,026
Retained earnings .....	3,548,569	3,633,887	3,701,814	3,771,358	3,862,504
Cumulative foreign currency translation adjustment .....	(243,824)	(220,238)	(213,023)	(213,548)	(225,962)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(75,179)	(69,242)	(64,810)	(69,896)	(79,055)
Less: Treasury stock at cost .....	1,732,824	1,762,080	1,791,654	1,819,120	1,881,522
<b>Stockholders' equity</b> .....	<b>4,595,966</b>	<b>4,736,135</b>	<b>4,795,904</b>	<b>4,862,909</b>	<b>4,891,992</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>10,446,817</b>	<b>10,601,056</b>	<b>10,671,315</b>	<b>10,804,630</b>	<b>10,874,179</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	412,809	396,755	460,861	478,611	476,650

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 81.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	827,244	776,434	719,908	736,788	755,933	636,189	657,614	628,257	665,158	664,583
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,150	21,801	21,285	22,325	24,307	18,329	18,739	17,220	17,588	18,087
All other operating costs and expenses .....	701,565	672,792	618,055	637,608	648,858	558,390	578,180	554,209	582,563	579,107
<b>Income (loss) from operations</b> .....	104,529	81,840	80,567	76,854	82,768	59,470	60,694	56,828	65,007	67,388
Interest expense .....	16,107	17,013	17,853	19,421	20,046	12,075	13,085	13,966	14,993	15,447
Dividend income .....	1,399	1,766	1,051	1,478	1,451	744	1,689	1,745	1,957	1,336
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	12,245	13,204	11,439	13,874	12,813	7,950	8,852	7,601	8,300	7,475
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4,526)	(4,023)	(13,174)	(18,519)	1,693	(11,149)	3,259	3,423	(272)	(8,060)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	43,496	38,295	40,096	35,375	37,795	53,898	53,649	55,853	48,780	55,131
<b>Income (loss) before income taxes</b> .....	141,037	114,069	102,126	89,641	116,475	98,839	115,058	111,484	108,779	107,823
Provision for current and deferred domestic income taxes:										
a. Federal .....	14,491	8,829	7,778	9,872	10,223	11,823	12,391	11,437	9,885	9,047
b. Other .....	2,313	1,809	2,091	1,219	2,362	(1,492)	858	1,232	1,341	1,814
<b>Income (loss) after income taxes</b> .....	124,232	103,432	92,256	78,550	103,890	88,507	101,809	98,816	97,553	96,962
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	124,232	103,432	92,256	78,550	103,890	88,507	101,809	98,816	97,553	96,962
Cash dividends charged to retained earnings in this quarter .....	40,747	52,215	40,479	49,071	45,402	33,432	33,196	41,707	32,724	25,551
<b>Net income retained in business</b> .....	83,485	51,216	51,777	29,479	58,488	55,075	68,613	57,109	64,830	71,411
Retained earnings at beginning of quarter .....	1,990,684	2,089,205	2,131,333	2,165,902	2,196,633	1,462,629	1,472,965	1,503,527	1,534,954	1,575,661
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,755)	(11,139)	(11,659)	997	(5,261)	(39,550)	(36,973)	(30,272)	(24,803)	(34,428)
<b>Retained earnings at end of quarter</b> .....	2,070,414	2,129,283	2,171,451	2,196,377	2,249,860	1,478,155	1,504,604	1,530,364	1,574,981	1,612,644
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.56	2.81	2.96	3.03	3.22	2.88	2.85	2.74	2.64	2.72
All other operating costs and expenses .....	84.81	86.65	85.85	86.54	85.84	87.77	87.92	88.21	87.58	87.14
<b>Income (loss) from operations</b> .....	12.64	10.54	11.19	10.43	10.95	9.35	9.23	9.05	9.77	10.14
Interest expense .....	1.95	2.19	2.48	2.64	2.65	1.90	1.99	2.22	2.25	2.32
Dividend income .....	0.17	0.23	0.15	0.20	0.19	0.12	0.26	0.28	0.29	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.48	1.70	1.59	1.88	1.70	1.25	1.35	1.21	1.25	1.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.55)	(0.52)	(1.83)	(2.51)	0.22	(1.75)	0.50	0.54	(0.04)	(1.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.26	4.93	5.57	4.80	5.00	8.47	8.16	8.89	7.33	8.30
<b>Income (loss) before income taxes</b> .....	17.05	14.69	14.19	12.17	15.41	15.54	17.50	17.75	16.35	16.22
Provision for current and deferred domestic income taxes .....	2.03	1.37	1.37	1.51	1.66	1.62	2.01	2.02	1.69	1.63
<b>Income (loss) after income taxes</b> .....	15.02	13.32	12.82	10.66	13.74	13.91	15.48	15.73	14.67	14.59
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.55	18.63	16.43	14.34	18.57	17.96	20.13	19.30	18.42	18.09
After income taxes .....	20.75	16.89	14.85	12.56	16.57	16.09	17.81	17.11	16.52	16.27
Annual rate of profit on total assets:										
Before income taxes .....	10.29	8.23	7.32	6.40	8.28	7.96	9.10	8.75	8.36	8.21
After income taxes .....	9.06	7.46	6.62	5.61	7.39	7.13	8.05	7.76	7.50	7.39

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 81.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	141,191	139,306	156,748	154,515	151,976	174,174	201,318	192,696	197,529	210,040
Time deposits in the U.S., including negotiable certificates of deposit .....	30,264	20,737	20,729	44,342	45,431	19,459	25,712	20,556	20,899	22,537
Cash and deposits outside the U.S. ....	2,911	6,873	3,938	4,588	4,972	21,960	23,833	26,193	29,785	31,828
<b>Total cash on hand and in banks</b> .....	<b>174,365</b>	<b>166,916</b>	<b>181,415</b>	<b>203,445</b>	<b>202,379</b>	<b>215,592</b>	<b>250,864</b>	<b>239,445</b>	<b>248,213</b>	<b>264,405</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	102	254	76	20	97	2,888	3,227	3,926	4,496	4,507
b. Other, due in 1 year or less .....	9,053	8,945	9,687	10,248	9,811	13,137	16,327	16,316	21,432	23,606
Commercial and finance company paper of U.S. issuers .....	5,233	5,878	5,197	6,135	5,448	38,658	39,490	37,123	38,847	43,658
State and local government securities, due in 1 year or less .....	553	650	942	916	703	592	723	650	540	614
Foreign securities, due in 1 year or less .....	1,108	1,147	578	464	548	4,554	4,538	1,993	3,478	5,148
Other short-term financial investments .....	44,361	49,273	43,014	50,188	48,499	67,774	71,798	70,921	80,359	80,557
<b>Total cash, U.S. Government and other securities</b> .....	<b>234,776</b>	<b>233,063</b>	<b>240,910</b>	<b>271,417</b>	<b>267,484</b>	<b>343,196</b>	<b>386,967</b>	<b>370,375</b>	<b>397,366</b>	<b>422,496</b>
Trade receivables from the U.S. Government .....	352	262	257	184	323	58,615	59,731	64,344	64,171	66,090
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	351,531	337,921	326,798	320,472	339,091	258,462	250,853	250,158	254,851	257,746
<b>Total receivables</b> .....	<b>351,883</b>	<b>338,182</b>	<b>327,055</b>	<b>320,656</b>	<b>339,414</b>	<b>317,078</b>	<b>310,584</b>	<b>314,502</b>	<b>319,022</b>	<b>323,836</b>
Inventories .....	295,455	297,404	309,077	297,458	296,880	450,338	451,446	464,282	465,513	464,040
All other current assets .....	234,131	232,725	230,513	228,997	235,793	277,803	270,776	281,453	291,738	312,106
<b>Total current assets</b> .....	<b>1,116,244</b>	<b>1,101,373</b>	<b>1,107,554</b>	<b>1,118,528</b>	<b>1,139,572</b>	<b>1,388,414</b>	<b>1,419,773</b>	<b>1,430,612</b>	<b>1,473,639</b>	<b>1,522,479</b>
Property, plant, and equipment .....	1,643,669	1,676,711	1,704,215	1,721,654	1,750,588	1,178,190	1,205,937	1,225,965	1,254,257	1,273,212
Land and mineral rights .....	81,885	78,187	78,120	76,410	82,325	73,725	74,147	74,858	74,839	74,947
Less: Accumulated depreciation, depletion, and amortization .....	896,753	903,327	928,965	933,486	951,098	699,699	707,878	716,876	730,912	740,149
<b>Net property, plant, and equipment</b> .....	<b>828,802</b>	<b>851,571</b>	<b>853,370</b>	<b>864,579</b>	<b>881,815</b>	<b>552,216</b>	<b>572,206</b>	<b>583,947</b>	<b>598,184</b>	<b>608,009</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4,156	4,496	5,012	5,268	4,377	7,163	8,926	8,348	8,150	7,206
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,533,648	3,585,547	3,611,476	3,611,466	3,597,819	3,016,174	3,057,164	3,070,996	3,124,817	3,112,902
<b>Total Assets</b> .....	<b>5,482,850</b>	<b>5,542,988</b>	<b>5,577,412</b>	<b>5,599,840</b>	<b>5,623,583</b>	<b>4,963,967</b>	<b>5,058,069</b>	<b>5,093,903</b>	<b>5,204,790</b>	<b>5,250,596</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	9,549	10,368	13,363	16,157	14,228	12,943	11,549	11,284	15,134	12,316
b. Commercial paper .....	38,757	45,246	63,980	48,963	43,630	27,731	18,879	19,795	19,881	18,187
c. Other short-term loans .....	67,128	68,621	67,981	73,193	69,911	22,997	23,126	26,296	24,762	24,306
Advances and prepayments by the U.S. Government .....	10	9	0	0	0	95,575	96,567	101,377	102,115	104,661
Trade accounts and trade notes payable .....	322,180	329,815	302,650	299,703	314,701	330,996	327,840	312,014	320,879	334,564
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	15,009	10,347	17,312	17,529	16,928	26,792	31,168	37,720	36,326	38,054
b. Other .....	1,580	1,534	2,249	1,331	851	886	2,916	3,484	3,709	4,246
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	8,797	8,661	8,768	12,303	14,503	9,433	6,879	7,287	10,543	10,813
b. Bonds and debentures .....	60,786	55,165	57,478	63,965	65,491	39,099	45,109	48,483	47,167	42,388
c. Other long-term loans .....	29,011	24,217	25,155	23,388	25,651	29,648	26,145	26,799	21,106	25,590
All other current liabilities, including excise and sales taxes, and accrued expenses .....	381,585	403,512	358,124	368,895	397,452	561,358	576,715	565,707	586,508	606,932
<b>Total current liabilities</b> .....	<b>934,391</b>	<b>957,497</b>	<b>917,060</b>	<b>925,427</b>	<b>963,345</b>	<b>1,157,458</b>	<b>1,166,894</b>	<b>1,160,245</b>	<b>1,188,129</b>	<b>1,222,056</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	155,211	154,964	163,753	160,763	160,773	136,260	135,827	139,328	141,204	139,127
b. Bonds and debentures .....	978,965	980,837	1,011,744	1,015,376	992,093	664,235	672,070	686,588	707,539	704,300
c. Other long-term loans .....	344,365	335,661	334,712	361,947	362,752	276,139	278,701	285,403	288,409	283,393
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	674,771	664,437	664,319	635,555	636,392	529,057	518,034	512,260	517,372	517,956
<b>Total liabilities</b> .....	<b>3,087,703</b>	<b>3,093,396</b>	<b>3,091,588</b>	<b>3,099,068</b>	<b>3,115,355</b>	<b>2,763,148</b>	<b>2,771,525</b>	<b>2,783,823</b>	<b>2,842,653</b>	<b>2,866,832</b>
Capital stock and other capital .....	1,571,770	1,589,360	1,596,685	1,607,208	1,623,225	1,527,453	1,564,448	1,566,891	1,586,906	1,592,801
Retained earnings .....	2,070,414	2,129,283	2,171,451	2,196,377	2,249,860	1,478,155	1,504,604	1,530,364	1,574,981	1,612,644
Cumulative foreign currency translation adjustment .....	(150,692)	(140,237)	(137,496)	(135,796)	(140,218)	(93,132)	(80,001)	(75,527)	(77,752)	(85,744)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(20,101)	(33,577)	(29,670)	(33,824)	(41,079)	(55,077)	(35,665)	(35,139)	(36,072)	(37,976)
Less: Treasury stock at cost .....	1,076,243	1,095,238	1,115,145	1,133,193	1,183,560	656,580	666,843	676,509	685,927	697,962
<b>Stockholders' equity</b> .....	<b>2,395,147</b>	<b>2,449,591</b>	<b>2,485,824</b>	<b>2,500,772</b>	<b>2,508,228</b>	<b>2,200,819</b>	<b>2,286,543</b>	<b>2,310,080</b>	<b>2,362,137</b>	<b>2,383,764</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>5,482,850</b>	<b>5,542,988</b>	<b>5,577,412</b>	<b>5,599,840</b>	<b>5,623,583</b>	<b>4,963,967</b>	<b>5,058,069</b>	<b>5,093,903</b>	<b>5,204,790</b>	<b>5,250,596</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	181,853	143,876	190,494	193,101	176,227	230,956	252,879	270,366	285,510	300,423

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 82.0 -- Income Statement** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	145,183	127,430	111,885	103,100	112,361	993,894	975,778	937,845	973,044	977,473
Depreciation, depletion, and amortization of property, plant, and equipment .....	15,286	16,313	16,227	17,095	17,907	7,476	7,466	7,416	7,529	7,726
All other operating costs and expenses .....	76,119	72,124	65,323	64,621	67,916	944,409	933,108	900,025	929,095	936,327
<b>Income (loss) from operations</b> .....	53,779	38,993	30,335	21,384	26,539	42,009	35,203	30,404	36,419	33,420
Interest expense .....	3,270	3,541	3,684	3,710	3,921	5,481	6,310	6,806	7,262	7,572
All other nonoperating income (expense) .....	315	8,709	12,627	5,974	1,105	3,610	5,063	5,069	5,516	5,114
<b>Income (loss) before income taxes</b> .....	50,824	44,161	39,278	23,648	23,722	40,138	33,956	28,667	34,673	30,962
Provision for current and deferred domestic income taxes .....	7,338	2,875	5,027	3,091	2,908	6,369	5,193	3,765	4,816	4,819
<b>Income (loss) after income taxes</b> .....	43,486	41,287	34,251	20,557	20,814	33,769	28,764	24,903	29,858	26,142
Cash dividends charged to retained earnings this quarter .....	13,358	11,684	9,595	7,180	6,013	8,543	11,881	10,936	12,923	9,817
<b>Net income retained in business</b> .....	30,128	29,602	24,656	13,377	14,801	25,226	16,883	13,967	16,935	16,325
Retained earnings at beginning of quarter .....	59,731	93,103	108,462	133,597	144,836	395,478	402,941	405,655	415,357	414,561
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(437)	(5,013)	(46)	282	(1,276)	(3,135)	(2,394)	(2,634)	(2,944)	(1,884)
<b>Retained earnings at end of quarter</b> .....	89,422	117,692	133,072	147,256	158,361	417,570	417,431	416,988	429,348	429,002
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	10.53	12.80	14.50	16.58	15.94	0.75	0.77	0.79	0.77	0.79
All other operating costs and expenses .....	52.43	56.60	58.38	62.68	60.44	95.02	95.63	95.97	95.48	95.79
<b>Income (loss) from operations</b> .....	37.04	30.60	27.11	20.74	23.62	4.23	3.61	3.24	3.74	3.42
Interest expense .....	2.25	2.78	3.29	3.60	3.49	0.55	0.65	0.73	0.75	0.77
All other nonoperating income (expense) .....	0.22	6.83	11.29	5.79	0.98	0.36	0.52	0.54	0.57	0.52
<b>Income (loss) before income taxes</b> .....	35.01	34.66	35.11	22.94	21.11	4.04	3.48	3.06	3.56	3.17
Provision for current and deferred domestic income taxes .....	5.05	2.26	4.49	3.00	2.59	0.64	0.53	0.40	0.49	0.49
<b>Income (loss) after income taxes</b> .....	29.95	32.40	30.61	19.94	18.52	3.40	2.95	2.66	3.07	2.67
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	45.47	37.32	31.70	18.68	18.37	24.03	20.14	16.60	19.49	17.40
After income taxes .....	38.90	34.89	27.64	16.24	16.12	20.22	17.06	14.42	16.78	14.69
Annual rate of profit on total assets:										
Before income taxes .....	21.44	18.11	15.92	9.46	9.33	8.56	7.21	6.00	7.11	6.32
After income taxes .....	18.35	16.93	13.88	8.22	8.18	7.20	6.11	5.21	6.12	5.34
<b>BALANCE SHEET RATIOS</b>										
(based on succeeding table)										
Total current assets to total current liabilities .....	1.11	1.16	1.19	1.20	1.18	1.48	1.46	1.47	1.48	1.46
Total cash, U.S. Government and other securities, to total current liabilities .....	0.43	0.45	0.48	0.46	0.45	0.18	0.17	0.18	0.19	0.19
Total stockholders' equity to total debt .....	1.96	2.01	2.12	2.09	2.11	1.60	1.63	1.62	1.64	1.66

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 82.1 -- Balance Sheet** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	42,837	40,464	38,905	36,373	36,471	72,990	76,769	75,148	80,347	82,670
Time deposits in the U.S., including negotiable certificates of deposit .....	3,251	3,187	3,500	2,644	3,577	13,110	11,820	13,760	15,581	17,631
<b>Total cash on hand and in U.S. banks</b> .....	<b>46,088</b>	<b>43,651</b>	<b>42,405</b>	<b>39,016</b>	<b>40,048</b>	<b>86,101</b>	<b>88,589</b>	<b>88,908</b>	<b>95,928</b>	<b>100,301</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	17,718	17,585	16,717	16,474	17,160	40,470	35,961	40,960	37,896	40,398
<b>Total cash, U.S. Government and other securities</b> .....	<b>63,806</b>	<b>61,235</b>	<b>59,122</b>	<b>55,491</b>	<b>57,208</b>	<b>126,570</b>	<b>124,550</b>	<b>129,868</b>	<b>133,825</b>	<b>140,699</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	59,770	55,835	48,292	46,647	51,639	384,764	372,807	371,517	379,821	376,077
Inventories .....	18,552	18,754	20,586	21,311	21,894	425,064	429,845	434,001	428,787	423,763
All other current assets .....	21,933	21,245	20,015	20,835	20,148	118,151	124,456	119,802	125,902	125,005
<b>Total current assets</b> .....	<b>164,061</b>	<b>157,070</b>	<b>148,014</b>	<b>144,283</b>	<b>150,890</b>	<b>1,054,548</b>	<b>1,051,657</b>	<b>1,055,187</b>	<b>1,068,335</b>	<b>1,065,544</b>
Property, plant, and equipment .....	1,089,444	1,129,497	1,163,354	1,194,297	1,213,087	467,727	479,239	491,495	503,363	502,980
Land and mineral rights .....	115,689	116,592	117,612	118,247	119,100	15,256	15,760	16,382	16,918	17,187
Less: Accumulated depreciation, depletion, and amortization .....	620,962	638,983	656,376	672,881	683,232	246,348	251,401	258,888	263,639	263,852
<b>Net property, plant, and equipment</b> .....	<b>584,172</b>	<b>607,105</b>	<b>624,589</b>	<b>639,663</b>	<b>648,955</b>	<b>236,635</b>	<b>243,597</b>	<b>248,989</b>	<b>256,642</b>	<b>256,315</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	199,927	211,242	214,346	215,936	217,463	584,965	588,370	606,856	625,554	636,472
<b>Total Assets</b> .....	<b>948,160</b>	<b>975,417</b>	<b>986,949</b>	<b>999,882</b>	<b>1,017,308</b>	<b>1,876,149</b>	<b>1,883,625</b>	<b>1,911,032</b>	<b>1,950,531</b>	<b>1,958,332</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,896	1,678	1,492	1,494	1,376	42,172	42,475	44,489	44,892	40,003
b. Other short-term loans, including commercial paper .....	2,000	1,622	1,773	1,414	2,423	21,660	25,000	24,957	25,625	25,721
Trade accounts and trade notes payable .....	54,081	54,471	52,701	52,309	53,957	410,728	411,692	412,234	413,287	419,743
Income taxes accrued, prior and current years, net of payments .....	723	766	2,028	618	1,132	8,062	8,388	6,884	9,942	8,069
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,919	1,322	1,493	2,029	2,095	11,402	9,212	11,481	9,941	12,044
b. Other long-term loans .....	8,106	7,208	6,658	5,808	7,175	16,453	19,099	19,952	19,441	21,636
All other current liabilities, including excise and sales taxes, and accrued expenses .....	79,742	68,744	58,005	56,366	60,186	202,012	204,009	197,387	198,890	202,544
<b>Total current liabilities</b> .....	<b>148,466</b>	<b>135,812</b>	<b>124,151</b>	<b>120,037</b>	<b>128,344</b>	<b>712,490</b>	<b>719,876</b>	<b>717,383</b>	<b>722,018</b>	<b>729,759</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	32,032	32,268	32,651	35,457	36,357	145,418	151,750	154,409	158,287	153,173
b. Other long-term loans .....	182,186	191,040	190,209	195,841	195,610	179,241	165,908	171,769	177,034	176,863
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	138,328	142,906	144,255	142,055	140,355	170,890	171,846	176,893	181,534	186,842
<b>Total liabilities</b> .....	<b>501,012</b>	<b>502,026</b>	<b>491,266</b>	<b>493,390</b>	<b>500,666</b>	<b>1,208,038</b>	<b>1,209,379</b>	<b>1,220,454</b>	<b>1,238,873</b>	<b>1,246,637</b>
Capital stock and other capital (less treasury stock) .....	357,725	355,699	362,611	359,237	358,281	250,541	256,815	273,590	282,309	282,693
Retained earnings .....	89,422	117,692	133,072	147,256	158,361	417,570	417,431	416,988	429,348	429,002
<b>Stockholders' equity</b> .....	<b>447,147</b>	<b>473,391</b>	<b>495,683</b>	<b>506,492</b>	<b>516,642</b>	<b>668,111</b>	<b>674,245</b>	<b>690,577</b>	<b>711,658</b>	<b>711,695</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>948,160</b>	<b>975,417</b>	<b>986,949</b>	<b>999,882</b>	<b>1,017,308</b>	<b>1,876,149</b>	<b>1,883,625</b>	<b>1,911,032</b>	<b>1,950,531</b>	<b>1,958,332</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	15,595	21,258	23,863	24,246	22,545	342,058	331,781	337,805	346,317	335,785
<b>SELECTED BALANCE SHEET RATIOS</b>										
	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.73	6.28	5.99	5.55	5.62	6.75	6.61	6.80	6.86	7.18
Trade accounts and trade notes receivable .....	6.30	5.72	4.89	4.67	5.08	20.51	19.79	19.44	19.47	19.20
Inventories .....	1.96	1.92	2.09	2.13	2.15	22.66	22.82	22.71	21.98	21.64
Total current assets .....	17.30	16.10	15.00	14.43	14.83	56.21	55.83	55.22	54.77	54.41
Net property, plant, and equipment .....	61.61	62.24	63.28	63.97	63.79	12.61	12.93	13.03	13.16	13.09
Short-term debt, including current portion of long-term debt .....	1.47	1.21	1.16	1.07	1.28	4.89	5.09	5.28	5.12	5.08
Total current liabilities .....	15.66	13.92	12.58	12.01	12.62	37.98	38.22	37.54	37.02	37.26
Long-term debt .....	22.59	22.89	22.58	23.13	22.80	17.30	16.86	17.07	17.19	16.85
Total liabilities .....	52.84	51.47	49.78	49.34	49.21	64.39	64.20	63.86	63.51	63.66
Stockholders' equity .....	47.16	48.53	50.22	50.66	50.79	35.61	35.80	36.14	36.49	36.34

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 83.0 -- Income Statement** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	441,053	428,804	408,395	427,203	435,348	552,841	546,974	529,450	545,841	542,126
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,400	4,208	4,134	4,123	4,372	3,076	3,259	3,282	3,406	3,355
All other operating costs and expenses .....	413,145	406,335	387,606	402,006	410,348	531,264	526,773	512,419	527,090	525,979
<b>Income (loss) from operations</b> .....	23,508	18,261	16,655	21,074	20,628	18,501	16,942	13,749	15,345	12,792
Interest expense .....	2,677	3,142	3,409	3,792	4,098	2,803	3,167	3,397	3,470	3,474
All other nonoperating income (expense) .....	3,486	4,002	3,299	4,031	4,133	124	1,060	1,770	1,485	981
<b>Income (loss) before income taxes</b> .....	24,317	19,122	16,545	21,313	20,663	15,821	14,835	12,123	13,360	10,299
Provision for current and deferred domestic income taxes .....	4,548	3,618	2,289	3,182	3,522	1,821	1,574	1,476	1,633	1,298
<b>Income (loss) after income taxes</b> .....	19,769	15,503	14,256	18,131	17,141	14,000	13,261	10,647	11,727	9,001
Cash dividends charged to retained earnings this quarter .....	4,827	7,999	7,119	7,524	5,715	3,716	3,881	3,817	5,399	4,102
<b>Net income retained in business</b> .....	14,942	7,504	7,137	10,607	11,426	10,284	9,379	6,830	6,328	4,899
Retained earnings at beginning of quarter .....	239,208	244,152	245,055	250,555	254,623	156,270	158,789	160,601	164,802	159,937
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,719)	(1,824)	(3,496)	(2,620)	(1,743)	584	(570)	861	(323)	(141)
<b>Retained earnings at end of quarter</b> .....	250,432	249,832	248,696	258,543	264,306	167,138	167,599	168,292	170,806	164,696
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.00	0.98	1.01	0.97	1.00	0.56	0.60	0.62	0.62	0.62
All other operating costs and expenses .....	93.67	94.76	94.91	94.10	94.26	96.10	96.31	96.78	96.56	97.02
<b>Income (loss) from operations</b> .....	5.33	4.26	4.08	4.93	4.74	3.35	3.10	2.60	2.81	2.36
Interest expense .....	0.61	0.73	0.83	0.89	0.94	0.51	0.58	0.64	0.64	0.64
All other nonoperating income (expense) .....	0.79	0.93	0.81	0.94	0.95	0.02	0.19	0.33	0.27	0.18
<b>Income (loss) before income taxes</b> .....	5.51	4.46	4.05	4.99	4.75	2.86	2.71	2.29	2.45	1.90
Provision for current and deferred domestic income taxes .....	1.03	0.84	0.56	0.74	0.81	0.33	0.29	0.28	0.30	0.24
<b>Income (loss) after income taxes</b> .....	4.48	3.62	3.49	4.24	3.94	2.53	2.42	2.01	2.15	1.66
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.50	17.60	15.07	18.94	18.18	26.84	24.76	19.28	20.43	16.03
After income taxes .....	18.29	14.27	12.99	16.11	15.08	23.75	22.14	16.94	17.93	14.01
Annual rate of profit on total assets:										
Before income taxes .....	9.19	7.35	6.30	7.96	7.55	7.74	7.04	5.64	6.08	4.77
After income taxes .....	7.47	5.96	5.43	6.77	6.26	6.85	6.29	4.95	5.34	4.17
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.63	1.60	1.61	1.62	1.63	1.31	1.30	1.31	1.31	1.27
Total cash, U.S. Government and other securities, to total current liabilities .....	0.19	0.19	0.21	0.20	0.22	0.16	0.15	0.15	0.16	0.16
Total stockholders' equity to total debt .....	2.00	2.09	2.04	2.06	1.98	1.18	1.17	1.19	1.21	1.28

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 83.1 -- Balance Sheet** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over					
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	
<b>ASSETS</b>						<b>(million dollars)</b>					
Cash and demand deposits in the U.S. ....	40,100	43,720	44,292	45,518	46,095	32,891	33,049	30,856	34,829	36,576	
Time deposits in the U.S., including negotiable certificates of deposit .....	11,181	9,962	11,720	13,225	16,183	1,929	1,858	2,040	2,357	1,448	
<b>Total cash on hand and in U.S. banks</b> .....	<b>51,281</b>	<b>53,682</b>	<b>56,013</b>	<b>58,742</b>	<b>62,278</b>	<b>34,820</b>	<b>34,907</b>	<b>32,896</b>	<b>37,186</b>	<b>38,024</b>	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	23,690	21,014	22,956	20,495	23,523	16,779	14,947	18,003	17,402	16,874	
<b>Total cash, U.S. Government and other securities</b> .....	<b>74,971</b>	<b>74,696</b>	<b>78,969</b>	<b>79,237</b>	<b>85,801</b>	<b>51,599</b>	<b>49,854</b>	<b>50,899</b>	<b>54,588</b>	<b>54,898</b>	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	217,982	206,445	204,307	210,090	209,386	166,781	166,362	167,210	169,731	166,691	
Inventories .....	253,047	246,667	251,840	251,927	249,982	172,017	183,177	182,160	176,860	173,781	
All other current assets .....	82,494	86,995	83,058	88,656	89,006	35,657	37,461	36,744	37,246	35,999	
<b>Total current assets</b> .....	<b>628,494</b>	<b>614,803</b>	<b>618,174</b>	<b>629,910</b>	<b>634,175</b>	<b>426,054</b>	<b>436,854</b>	<b>437,013</b>	<b>438,425</b>	<b>431,369</b>	
Property, plant, and equipment .....	233,727	235,462	239,944	244,259	252,469	234,000	243,777	251,551	259,104	250,511	
Land and mineral rights .....	7,117	7,680	7,798	7,898	8,154	8,139	8,079	8,584	9,020	9,032	
Less: Accumulated depreciation, depletion, and amortization .....	137,093	137,555	140,693	140,717	143,167	109,255	113,846	118,195	122,922	120,685	
<b>Net property, plant, and equipment</b> .....	<b>103,750</b>	<b>105,587</b>	<b>107,049</b>	<b>111,440</b>	<b>117,457</b>	<b>132,885</b>	<b>138,010</b>	<b>141,940</b>	<b>145,201</b>	<b>138,858</b>	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	325,953	320,566	325,457	330,332	343,544	259,012	267,804	281,399	295,222	292,928	
<b>Total Assets</b> .....	<b>1,058,198</b>	<b>1,040,956</b>	<b>1,050,680</b>	<b>1,071,682</b>	<b>1,095,176</b>	<b>817,951</b>	<b>842,668</b>	<b>860,352</b>	<b>878,849</b>	<b>863,155</b>	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks .....	26,536	27,607	27,821	29,930	26,946	15,636	14,868	16,668	14,962	13,057	
b. Other short-term loans, including commercial paper .....	14,517	16,959	17,371	17,518	16,735	7,143	8,041	7,586	8,107	8,987	
Trade accounts and trade notes payable .....	198,763	186,590	187,562	190,913	192,827	211,966	225,102	224,672	222,374	226,915	
Income taxes accrued, prior and current years, net of payments .....	2,804	2,966	3,035	3,942	2,035	5,258	5,421	3,849	6,000	6,034	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks .....	5,618	5,633	6,487	5,764	6,678	5,784	3,579	4,993	4,177	5,366	
b. Other long-term loans .....	6,981	11,469	12,375	11,184	13,634	9,473	7,631	7,577	8,257	8,002	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	131,544	132,679	128,587	129,089	131,307	70,468	71,330	68,800	69,801	71,237	
<b>Total current liabilities</b> .....	<b>386,763</b>	<b>383,904</b>	<b>383,238</b>	<b>388,341</b>	<b>390,161</b>	<b>325,727</b>	<b>335,972</b>	<b>334,145</b>	<b>333,678</b>	<b>339,598</b>	
Long-term debt, due in more than 1 year:											
a. Loans from banks .....	85,747	83,105	83,598	82,141	91,748	59,671	68,645	70,812	76,146	61,425	
b. Other long-term loans .....	76,960	63,105	67,211	71,772	73,458	102,280	102,803	104,558	105,262	103,404	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	76,385	76,210	77,508	79,350	85,146	94,505	95,635	99,385	102,185	101,696	
<b>Total liabilities</b> .....	<b>625,855</b>	<b>606,325</b>	<b>611,555</b>	<b>621,603</b>	<b>640,514</b>	<b>582,183</b>	<b>603,055</b>	<b>608,900</b>	<b>617,270</b>	<b>606,123</b>	
Capital stock and other capital (less treasury stock) .....	181,911	184,800	190,430	191,536	190,356	68,630	72,015	83,160	90,773	92,336	
Retained earnings .....	250,432	249,832	248,696	258,543	264,306	167,138	167,599	168,292	170,806	164,696	
<b>Stockholders' equity</b> .....	<b>432,343</b>	<b>434,632</b>	<b>439,125</b>	<b>450,079</b>	<b>454,662</b>	<b>235,768</b>	<b>239,614</b>	<b>251,452</b>	<b>261,579</b>	<b>257,032</b>	
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,058,198</b>	<b>1,040,956</b>	<b>1,050,680</b>	<b>1,071,682</b>	<b>1,095,176</b>	<b>817,951</b>	<b>842,668</b>	<b>860,352</b>	<b>878,849</b>	<b>863,155</b>	
<b>NET WORKING CAPITAL</b>											
Excess of total current assets over total current liabilities .....	241,731	230,899	234,936	241,569	244,014	100,327	100,882	102,868	104,747	91,771	
<b>SELECTED BALANCE SHEET RATIOS</b>											
<b>(percent of total assets)</b>											
Total cash, U.S. Government and other securities .....	7.08	7.18	7.52	7.39	7.83	6.31	5.92	5.92	6.21	6.36	
Trade accounts and trade notes receivable .....	20.60	19.83	19.45	19.60	19.12	20.39	19.74	19.44	19.31	19.31	
Inventories .....	23.91	23.70	23.97	23.51	22.83	21.03	21.74	21.17	20.12	20.13	
Total current assets .....	59.39	59.06	58.84	58.78	57.91	52.09	51.84	50.79	49.89	49.98	
Net property, plant, and equipment .....	9.80	10.14	10.19	10.40	10.72	16.25	16.38	16.50	16.52	16.09	
Short-term debt, including current portion of long-term debt .....	5.07	5.92	6.10	6.01	5.84	4.65	4.05	4.28	4.04	4.10	
Total current liabilities .....	36.55	36.88	36.48	36.24	35.63	39.82	39.87	38.84	37.97	39.34	
Long-term debt .....	15.38	14.05	14.35	14.36	15.08	19.80	20.35	20.38	20.64	19.10	
Total liabilities .....	59.14	58.25	58.21	58.00	58.49	71.18	71.56	70.77	70.24	70.22	
Stockholders' equity .....	40.86	41.75	41.79	42.00	41.51	28.82	28.44	29.23	29.76	29.78	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 84.0 -- Income Statement** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	989,669	1,031,138	955,644	1,037,883	1,042,809	138,238	145,120	143,748	147,124	145,610
Depreciation, depletion, and amortization of property, plant, and equipment .....	17,543	17,309	17,338	18,427	18,021	3,119	2,678	2,920	3,472	2,808
All other operating costs and expenses .....	925,211	968,348	894,714	962,507	969,026	130,159	136,399	134,735	136,647	136,436
<b>Income (loss) from operations</b> .....	46,916	45,480	43,592	56,949	55,762	4,959	6,044	6,093	7,005	6,366
Interest expense .....	6,663	7,353	8,090	8,767	9,076	424	616	636	627	604
All other nonoperating income (expense) .....	(14,273)	4,448	5,230	14,117	7,546	(519)	187	502	(747)	728
<b>Income (loss) before income taxes</b> .....	25,981	42,575	40,731	62,299	54,232	4,016	5,615	5,959	5,631	6,490
Provision for current and deferred domestic income taxes .....	5,534	10,204	8,661	11,352	9,613	960	1,168	1,194	849	868
<b>Income (loss) after income taxes</b> .....	20,447	32,371	32,071	50,946	44,619	3,056	4,446	4,765	4,782	5,622
Cash dividends charged to retained earnings this quarter .....	11,679	16,405	17,926	11,267	13,337	1,836	4,915	918	1,059	2,136
<b>Net income retained in business</b> .....	8,768	15,966	14,145	39,679	31,283	1,220	(469)	3,847	3,723	3,485
Retained earnings at beginning of quarter .....	615,303	606,190	606,721	602,639	629,796	73,970	77,895	72,771	75,655	75,902
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(11,860)	(14,115)	(30,717)	(7,788)	(4,482)	(620)	(2,826)	(233)	(1,104)	689
<b>Retained earnings at end of quarter</b> .....	612,211	608,041	590,149	634,530	656,597	74,570	74,600	76,386	78,274	80,076
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.77	1.68	1.81	1.78	1.73	2.26	1.85	2.03	2.36	1.93
All other operating costs and expenses .....	93.49	93.91	93.62	92.74	92.92	94.16	93.99	93.73	92.88	93.70
<b>Income (loss) from operations</b> .....	4.74	4.41	4.56	5.49	5.35	3.59	4.16	4.24	4.76	4.37
Interest expense .....	0.67	0.71	0.85	0.84	0.87	0.31	0.42	0.44	0.43	0.41
All other nonoperating income (expense) .....	(1.44)	0.43	0.55	1.36	0.72	(0.38)	0.13	0.35	(0.51)	0.50
<b>Income (loss) before income taxes</b> .....	2.63	4.13	4.26	6.00	5.20	2.91	3.87	4.15	3.83	4.46
Provision for current and deferred domestic income taxes .....	0.56	0.99	0.91	1.09	0.92	0.69	0.81	0.83	0.58	0.60
<b>Income (loss) after income taxes</b> .....	2.07	3.14	3.36	4.91	4.28	2.21	3.06	3.31	3.25	3.86
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.82	22.59	21.46	30.71	25.81	20.13	28.88	29.10	27.36	30.95
After income taxes .....	10.88	17.18	16.89	25.11	21.24	15.32	22.87	23.27	23.24	26.81
Annual rate of profit on total assets:										
Before income taxes .....	4.45	7.17	6.75	9.90	8.48	7.47	10.25	10.58	9.74	11.17
After income taxes .....	3.50	5.45	5.31	8.10	6.98	5.69	8.11	8.46	8.27	9.68
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.16	1.14	1.14	1.16	1.16	1.07	0.97	1.01	1.04	1.05
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.31	0.31	0.30	0.29	0.36	0.33	0.32	0.31	0.29
Total stockholders' equity to total debt .....	1.32	1.29	1.26	1.29	1.36	2.06	1.88	1.98	1.90	2.09

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 84.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	114,894	141,412	142,453	139,991	133,729	17,593	18,274	15,474	14,939	13,547
Time deposits in the U.S., including negotiable certificates of deposit .....	3,534	4,939	2,936	2,711	2,854	136	2	1	1	1
<b>Total cash on hand and in U.S. banks</b> .....	118,428	146,351	145,389	142,702	136,583	17,730	18,276	15,475	14,939	13,548
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	72,617	66,853	64,133	67,187	67,430	2,886	2,734	3,670	3,869	4,524
<b>Total cash, U.S. Government and other securities</b> .....	191,044	213,204	209,522	209,889	204,013	20,616	21,010	19,145	18,808	18,072
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	130,903	130,791	126,411	136,693	147,073	6,694	7,281	7,023	7,516	7,684
Inventories .....	405,904	376,911	384,471	391,933	410,714	30,299	29,964	30,054	32,973	33,905
All other current assets .....	57,316	58,559	60,769	66,174	66,043	3,546	3,804	3,560	4,137	4,932
<b>Total current assets</b> .....	785,168	779,465	781,173	804,688	827,843	61,155	62,058	59,781	63,435	64,593
Property, plant, and equipment .....	1,128,767	1,161,088	1,188,020	1,232,677	1,258,470	165,759	174,504	177,438	178,994	180,554
Land and mineral rights .....	87,757	88,522	88,546	92,234	92,607	12,914	13,336	13,247	13,310	13,368
Less: Accumulated depreciation, depletion, and amortization .....	568,835	582,420	602,398	621,401	634,744	82,527	87,334	88,884	89,850	90,206
<b>Net property, plant, and equipment</b> .....	647,689	667,190	674,169	703,510	716,333	96,146	100,505	101,801	102,453	103,716
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	901,210	928,151	959,087	1,007,683	1,013,725	57,705	56,654	63,681	65,328	64,078
<b>Total Assets</b> .....	2,334,067	2,374,806	2,414,428	2,515,881	2,557,901	215,006	219,218	225,263	231,216	232,388
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	15,674	17,695	17,360	17,338	17,274	301	220	383	275	430
b. Other short-term loans, including commercial paper .....	16,100	10,821	14,491	21,454	24,149	81	250	482	471	649
Trade accounts and trade notes payable .....	351,083	348,608	338,928	345,211	365,778	29,198	29,358	29,453	31,084	31,518
Income taxes accrued, prior and current years, net of payments .....	4,443	4,351	6,708	4,627	4,603	867	1,022	1,143	958	674
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	5,919	7,027	7,424	8,641	8,025	348	310	281	259	279
b. Other long-term loans .....	24,453	24,016	23,756	23,358	28,293	2,391	5,074	3,560	3,709	3,302
All other current liabilities, including excise and sales taxes, and accrued expenses .....	258,163	269,596	274,153	273,122	266,002	24,185	27,994	23,852	23,975	24,657
<b>Total current liabilities</b> .....	675,835	682,113	682,819	693,751	714,125	57,372	64,228	59,153	60,730	61,508
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	83,931	86,542	88,911	97,067	91,162	4,547	5,952	5,547	8,256	6,413
b. Other long-term loans .....	422,666	436,147	449,666	459,559	450,381	31,062	29,461	31,210	30,298	29,013
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	399,901	416,092	433,667	454,007	461,893	42,235	41,804	47,449	49,618	51,583
<b>Total liabilities</b> .....	1,582,333	1,620,894	1,655,063	1,704,385	1,717,560	135,216	141,446	143,358	148,903	148,516
Capital stock and other capital (less treasury stock) .....	139,523	145,871	169,216	176,966	183,744	5,220	3,172	5,519	4,039	3,795
Retained earnings .....	612,211	608,041	590,149	634,530	656,597	74,570	74,600	76,386	78,274	80,076
<b>Stockholders' equity</b> .....	751,734	753,912	759,365	811,496	840,341	79,790	77,772	81,905	82,313	83,871
<b>Total Liabilities and Stockholders' Equity</b> .....	2,334,067	2,374,806	2,414,428	2,515,881	2,557,901	215,006	219,218	225,263	231,216	232,388
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	109,333	97,351	98,354	110,937	113,719	3,783	(2,170)	628	2,704	3,085
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	8.19	8.98	8.68	8.34	7.98	9.59	9.58	8.50	8.13	7.78
Trade accounts and trade notes receivable .....	5.61	5.51	5.24	5.43	5.75	3.11	3.32	3.12	3.25	3.31
Inventories .....	17.39	15.87	15.92	15.58	16.06	14.09	13.67	13.34	14.26	14.59
Total current assets .....	33.64	32.82	32.35	31.98	32.36	28.44	28.31	26.54	27.44	27.80
Net property, plant, and equipment .....	27.75	28.09	27.92	27.96	28.00	44.72	45.85	45.19	44.31	44.63
Short-term debt, including current portion of long-term debt .....	2.66	2.51	2.61	2.81	3.04	1.45	2.67	2.09	2.04	2.01
Total current liabilities .....	28.96	28.72	28.28	27.57	27.92	26.68	29.30	26.26	26.27	26.47
Long-term debt .....	21.70	22.01	22.31	22.12	21.17	16.56	16.15	16.32	16.67	15.24
Total liabilities .....	67.79	68.25	68.55	67.75	67.15	62.89	64.52	63.64	64.40	63.91
Stockholders' equity .....	32.21	31.75	31.45	32.25	32.85	37.11	35.48	36.36	35.60	36.09

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

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**Table 85.0 -- Income Statement** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and  
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	295,429	325,743	293,268	305,295	307,705	556,002	560,275	518,628	585,464	589,494
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,794	5,918	5,942	6,217	6,412	8,630	8,714	8,476	8,739	8,801
All other operating costs and expenses .....	276,473	305,218	274,470	285,512	288,393	518,578	526,732	485,509	540,348	544,198
<b>Income (loss) from operations</b> .....	13,162	14,607	12,856	13,566	12,900	28,794	24,829	24,644	36,377	36,496
Interest expense .....	1,695	1,756	2,132	2,295	2,296	4,544	4,981	5,322	5,844	6,177
All other nonoperating income (expense) .....	(4,712)	5,828	341	7,772	(639)	(9,042)	(1,567)	4,387	7,091	7,458
<b>Income (loss) before income taxes</b> .....	6,756	18,679	11,064	19,043	9,965	15,209	18,281	23,709	37,624	37,777
Provision for current and deferred domestic income taxes .....	1,250	4,780	2,383	4,304	1,986	3,323	4,256	5,084	6,200	6,759
<b>Income (loss) after income taxes</b> .....	5,505	13,899	8,681	14,739	7,979	11,885	14,026	18,625	31,425	31,018
Cash dividends charged to retained earnings this quarter .....	2,115	4,047	10,419	2,468	3,118	7,728	7,443	6,590	7,739	8,082
<b>Net income retained in business</b> .....	3,391	9,852	(1,738)	12,271	4,862	4,158	6,583	12,035	23,686	22,936
Retained earnings at beginning of quarter .....	140,195	130,623	137,549	125,648	135,079	401,138	397,672	396,400	401,335	418,815
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,722)	(3,918)	(15,011)	(2,392)	(929)	(6,518)	(7,371)	(15,473)	(4,292)	(4,241)
<b>Retained earnings at end of quarter</b> .....	138,864	136,557	120,801	135,527	139,011	398,777	396,884	392,963	420,729	437,510
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.96	1.82	2.03	2.04	2.08	1.55	1.56	1.63	1.49	1.49
All other operating costs and expenses .....	93.58	93.70	93.59	93.52	93.72	93.27	94.01	93.61	92.29	92.32
<b>Income (loss) from operations</b> .....	4.46	4.48	4.38	4.44	4.19	5.18	4.43	4.75	6.21	6.19
Interest expense .....	0.57	0.54	0.73	0.75	0.75	0.82	0.89	1.03	1.00	1.05
All other nonoperating income (expense) .....	(1.59)	1.79	0.12	2.55	(0.21)	(1.63)	(0.28)	0.85	1.21	1.27
<b>Income (loss) before income taxes</b> .....	2.29	5.73	3.77	6.24	3.24	2.74	3.26	4.57	6.43	6.41
Provision for current and deferred domestic income taxes .....	0.42	1.47	0.81	1.41	0.65	0.60	0.76	0.98	1.06	1.15
<b>Income (loss) after income taxes</b> .....	1.86	4.27	2.96	4.83	2.59	2.14	2.50	3.59	5.37	5.26
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.99	40.28	24.41	38.83	19.94	12.37	14.90	19.11	28.24	27.15
After income taxes .....	12.21	29.98	19.15	30.05	15.97	9.67	11.43	15.02	23.58	22.29
Annual rate of profit on total assets:										
Before income taxes .....	4.21	11.79	6.78	11.32	5.78	4.12	4.80	6.17	9.34	9.23
After income taxes .....	3.43	8.77	5.32	8.76	4.63	3.22	3.69	4.85	7.80	7.58
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.02	1.03	1.04	1.02	1.02	1.26	1.22	1.22	1.25	1.25
Total cash, U.S. Government and other securities, to total current liabilities .....	0.15	0.21	0.22	0.22	0.20	0.34	0.36	0.35	0.34	0.33
Total stockholders' equity to total debt .....	1.33	1.47	1.33	1.40	1.41	1.25	1.18	1.17	1.20	1.27

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

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**Table 85.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	27,500	33,589	38,352	38,480	36,535	69,801	89,549	88,627	86,573	83,648
Time deposits in the U.S., including negotiable certificates of deposit .....	216	198	383	230	205	3,181	4,739	2,552	2,480	2,648
<b>Total cash on hand and in U.S. banks</b> .....	<b>27,716</b>	<b>33,787</b>	<b>38,735</b>	<b>38,710</b>	<b>36,740</b>	<b>72,982</b>	<b>94,288</b>	<b>91,180</b>	<b>89,053</b>	<b>86,295</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,250	7,254	6,178	7,018	7,291	63,480	56,865	54,284	56,300	55,614
<b>Total cash, U.S. Government and other securities</b> .....	<b>33,967</b>	<b>41,041</b>	<b>44,913</b>	<b>45,727</b>	<b>44,032</b>	<b>136,462</b>	<b>151,154</b>	<b>145,463</b>	<b>145,353</b>	<b>141,910</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,316	10,911	11,633	12,163	12,913	112,893	112,599	107,755	117,014	126,475
Inventories .....	161,772	136,850	141,009	141,368	156,633	213,833	210,097	213,408	217,592	220,177
All other current assets .....	17,515	16,237	16,299	16,200	16,469	36,255	38,518	40,910	45,836	44,642
<b>Total current assets</b> .....	<b>224,570</b>	<b>205,040</b>	<b>213,855</b>	<b>215,459</b>	<b>230,046</b>	<b>499,443</b>	<b>512,366</b>	<b>507,536</b>	<b>525,794</b>	<b>533,204</b>
Property, plant, and equipment .....	394,154	401,683	416,050	426,369	436,960	568,853	584,902	594,532	627,314	640,956
Land and mineral rights .....	36,387	36,539	37,009	37,382	37,562	38,456	38,647	38,290	41,543	41,676
Less: Accumulated depreciation, depletion, and amortization .....	221,052	224,040	235,758	240,908	247,180	265,256	271,045	277,755	290,643	297,358
<b>Net property, plant, and equipment</b> .....	<b>209,490</b>	<b>214,182</b>	<b>217,301</b>	<b>222,844</b>	<b>227,342</b>	<b>342,053</b>	<b>352,504</b>	<b>355,067</b>	<b>378,213</b>	<b>385,274</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	207,522	214,420	221,334	234,709	231,865	635,984	657,076	674,072	707,646	717,781
<b>Total Assets</b> .....	<b>641,582</b>	<b>633,642</b>	<b>652,490</b>	<b>673,012</b>	<b>689,254</b>	<b>1,477,480</b>	<b>1,521,946</b>	<b>1,536,675</b>	<b>1,611,653</b>	<b>1,636,260</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	970	928	1,391	1,469	1,235	14,403	16,548	15,586	15,594	15,608
b. Other short-term loans, including commercial paper .....	9,815	1,289	3,271	5,942	10,903	6,204	9,281	10,738	15,041	12,597
Trade accounts and trade notes payable .....	109,687	98,744	98,559	100,975	112,033	212,197	220,506	210,916	213,152	222,227
Income taxes accrued, prior and current years, net of payments .....	513	705	2,426	1,053	781	3,063	2,624	3,138	2,616	3,149
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,429	418	1,236	1,490	1,463	4,143	6,298	5,906	6,891	6,283
b. Other long-term loans .....	8,466	5,335	5,309	4,727	5,608	13,596	13,608	14,886	14,922	19,383
All other current liabilities, including excise and sales taxes, and accrued expenses .....	89,994	91,468	94,285	95,601	93,735	143,984	150,133	156,016	153,546	147,610
<b>Total current liabilities</b> .....	<b>220,873</b>	<b>198,887</b>	<b>206,478</b>	<b>211,258</b>	<b>225,759</b>	<b>397,590</b>	<b>418,998</b>	<b>417,188</b>	<b>421,763</b>	<b>426,857</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,668	11,626	12,215	14,831	13,321	67,717	68,963	71,150	73,980	71,428
b. Other long-term loans .....	103,175	106,445	113,358	111,564	109,281	288,429	300,241	305,098	317,698	312,087
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	125,561	131,212	139,126	139,190	140,981	232,104	243,076	247,092	265,198	269,330
<b>Total liabilities</b> .....	<b>461,278</b>	<b>448,171</b>	<b>471,177</b>	<b>476,843</b>	<b>489,341</b>	<b>985,839</b>	<b>1,031,278</b>	<b>1,040,528</b>	<b>1,078,639</b>	<b>1,079,702</b>
Capital stock and other capital (less treasury stock) .....	41,440	48,914	60,512	60,642	60,902	92,863	93,785	103,185	112,285	119,047
Retained earnings .....	138,864	136,557	120,801	135,527	139,011	398,777	396,884	392,963	420,729	437,510
<b>Stockholders' equity</b> .....	<b>180,304</b>	<b>185,471</b>	<b>181,313</b>	<b>196,169</b>	<b>199,913</b>	<b>491,640</b>	<b>490,668</b>	<b>496,147</b>	<b>533,014</b>	<b>556,557</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>641,582</b>	<b>633,642</b>	<b>652,490</b>	<b>673,012</b>	<b>689,254</b>	<b>1,477,480</b>	<b>1,521,946</b>	<b>1,536,675</b>	<b>1,611,653</b>	<b>1,636,260</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	3,697	6,153	7,378	4,201	4,287	101,853	93,368	90,349	104,031	106,347
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	5.29	6.48	6.88	6.79	6.39	9.24	9.93	9.47	9.02	8.67
Trade accounts and trade notes receivable .....	1.76	1.72	1.78	1.81	1.87	7.64	7.40	7.01	7.26	7.73
Inventories .....	25.21	21.60	21.61	21.01	22.73	14.47	13.80	13.89	13.50	13.46
Total current assets .....	35.00	32.36	32.78	32.01	33.38	33.80	33.67	33.03	32.62	32.59
Net property, plant, and equipment .....	32.65	33.80	33.30	33.11	32.98	23.15	23.16	23.11	23.47	23.55
Short-term debt, including current portion of long-term debt .....	3.22	1.26	1.72	2.02	2.79	2.60	3.00	3.07	3.25	3.29
Total current liabilities .....	34.43	31.39	31.64	31.39	32.75	26.91	27.53	27.15	26.17	26.09
Long-term debt .....	17.90	18.63	19.25	18.78	17.79	24.10	24.26	24.48	24.30	23.44
Total liabilities .....	71.90	70.73	72.21	70.85	71.00	66.72	67.76	67.71	66.93	65.99
Stockholders' equity .....	28.10	29.27	27.79	29.15	29.00	33.28	32.24	32.29	33.07	34.01

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 86.0 -- Income Statement** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	403,161	426,063	403,390	415,284	420,432	95,113	101,042	97,790	106,633	106,087
Depreciation, depletion, and amortization of property, plant, and equipment .....	30,054	30,190	30,225	30,530	30,996	2,311	2,462	2,532	2,483	2,630
All other operating costs and expenses .....	315,200	335,750	315,394	316,498	323,065	81,286	87,760	85,017	89,138	88,475
<b>Income (loss) from operations</b> .....	57,906	60,123	57,771	68,255	66,371	11,516	10,819	10,240	15,012	14,981
Interest expense .....	13,913	15,548	16,755	17,205	17,926	2,997	3,339	3,668	4,012	4,228
All other nonoperating income (expense) .....	14,987	(7,697)	29,458	31,893	46,041	15,381	15,909	14,667	27,352	19,960
<b>Income (loss) before income taxes</b> .....	58,980	36,877	70,474	82,943	94,486	23,901	23,389	21,239	38,352	30,713
Provision for current and deferred domestic income taxes .....	13,467	15,192	15,206	15,401	13,826	4,033	4,191	2,917	5,484	3,740
<b>Income (loss) after income taxes</b> .....	45,514	21,686	55,269	67,542	80,660	19,867	19,199	18,321	32,868	26,973
Cash dividends charged to retained earnings this quarter .....	16,930	17,620	19,030	19,140	19,183	8,492	8,666	12,125	11,954	11,632
<b>Net income retained in business</b> .....	28,584	4,066	36,238	48,402	61,477	11,375	10,532	6,196	20,913	15,341
Retained earnings at beginning of quarter .....	588,711	596,160	579,918	583,389	605,637	108,737	116,252	129,038	126,377	146,117
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(30,256)	(38,383)	(32,512)	(19,558)	(27,148)	(5,463)	(6,060)	(6,194)	(2,930)	(4,978)
<b>Retained earnings at end of quarter</b> .....	587,039	561,843	583,645	612,233	639,966	114,650	120,725	129,040	144,360	156,481
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	7.45	7.09	7.49	7.35	7.37	2.43	2.44	2.59	2.33	2.48
All other operating costs and expenses .....	78.18	78.80	78.19	76.21	76.84	85.46	86.86	86.94	83.59	83.40
<b>Income (loss) from operations</b> .....	14.36	14.11	14.32	16.44	15.79	12.11	10.71	10.47	14.08	14.12
Interest expense .....	3.45	3.65	4.15	4.14	4.26	3.15	3.30	3.75	3.76	3.99
All other nonoperating income (expense) .....	3.72	(1.81)	7.30	7.68	10.95	16.17	15.74	15.00	25.65	18.81
<b>Income (loss) before income taxes</b> .....	14.63	8.66	17.47	19.97	22.47	25.13	23.15	21.72	35.97	28.95
Provision for current and deferred domestic income taxes .....	3.34	3.57	3.77	3.71	3.29	4.24	4.15	2.98	5.14	3.53
<b>Income (loss) after income taxes</b> .....	11.29	5.09	13.70	16.26	19.19	20.89	19.00	18.74	30.82	25.43
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.28	8.22	15.40	17.76	19.60	18.51	17.10	15.26	25.70	20.01
After income taxes .....	10.25	4.83	12.08	14.47	16.73	15.38	14.04	13.16	22.03	17.57
Annual rate of profit on total assets:										
Before income taxes .....	5.27	3.27	6.19	7.18	8.03	8.55	8.10	7.27	12.56	9.73
After income taxes .....	4.06	1.92	4.85	5.85	6.86	7.11	6.65	6.27	10.76	8.55
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.18	1.17	1.18	1.25	1.26	1.30	1.35	1.37	1.51	1.46
Total cash, U.S. Government and other securities, to total current liabilities .....	0.53	0.51	0.53	0.60	0.62	0.68	0.70	0.74	0.83	0.88
Total stockholders' equity to total debt .....	1.31	1.32	1.33	1.33	1.38	1.71	1.82	1.83	1.92	1.85

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 86.1 -- Balance Sheet** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over					
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	
<b>ASSETS</b>						<b>(million dollars)</b>					
Cash and demand deposits in the U.S. ....	171,532	172,528	164,607	204,344	211,320	66,408	71,246	67,767	73,961	70,595	
Time deposits in the U.S., including negotiable certificates of deposit .....	15,789	12,424	13,516	15,268	14,576	4,013	3,849	3,988	5,078	4,146	
<b>Total cash on hand and in U.S. banks</b> .....	187,320	184,952	178,123	219,612	225,896	70,421	75,095	71,755	79,039	74,741	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	186,008	181,122	195,282	210,895	252,388	64,854	61,870	71,909	87,923	127,304	
<b>Total cash, U.S. Government and other securities</b> .....	373,328	366,073	373,405	430,507	478,284	135,275	136,966	143,664	166,963	202,045	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	218,347	234,771	221,515	223,456	221,282	58,133	64,648	60,804	67,335	62,108	
Inventories .....	29,251	28,234	25,557	24,120	26,190	6,628	6,021	5,883	5,948	5,924	
All other current assets .....	208,278	210,751	219,711	224,186	243,167	56,778	56,917	55,167	64,960	66,581	
<b>Total current assets</b> .....	829,204	839,830	840,187	902,268	968,923	256,814	264,552	265,518	305,205	336,657	
Property, plant, and equipment .....	1,657,711	1,667,046	1,696,813	1,726,510	1,760,515	162,019	167,641	174,967	180,074	186,192	
Land and mineral rights .....	26,520	26,625	26,824	27,279	27,453	6,768	6,682	6,992	7,257	7,418	
Less: Accumulated depreciation, depletion, and amortization .....	908,195	902,318	915,798	929,414	948,774	84,458	86,796	89,753	91,614	93,697	
<b>Net property, plant, and equipment</b> .....	776,036	791,353	807,840	824,375	839,194	84,329	87,527	92,205	95,716	99,913	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,873,783	2,884,742	2,908,104	2,893,552	2,898,239	777,148	802,564	810,872	820,831	825,787	
<b>Total Assets</b> .....	4,479,023	4,515,924	4,556,131	4,620,194	4,706,357	1,118,290	1,154,643	1,168,595	1,221,753	1,262,358	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks .....	18,583	5,884	2,521	2,469	1,698	17,512	4,965	1,562	1,529	1,162	
b. Other short-term loans, including commercial paper .....	13,520	11,100	12,045	12,491	37,653	2,849	4,086	4,082	5,221	31,219	
Trade accounts and trade notes payable .....	142,380	148,354	138,069	138,475	148,065	26,199	27,280	25,084	25,561	27,041	
Income taxes accrued, prior and current years, net of payments .....	13,932	10,071	8,980	8,520	12,232	6,788	4,413	5,647	7,039	9,981	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks .....	4,861	5,238	5,600	9,572	8,854	2,536	2,379	2,441	4,275	4,272	
b. Other long-term loans .....	53,613	50,529	58,955	67,233	54,758	6,974	11,725	12,260	12,405	9,771	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	458,570	484,682	484,308	483,931	506,862	135,151	141,324	142,347	145,701	146,706	
<b>Total current liabilities</b> .....	705,459	715,857	710,479	722,691	770,122	198,008	196,172	193,422	201,732	230,153	
Long-term debt, due in more than 1 year:											
a. Loans from banks .....	191,517	197,954	200,247	207,783	207,116	68,373	74,467	76,350	78,274	79,680	
b. Other long-term loans .....	1,076,578	1,090,547	1,098,763	1,103,658	1,091,157	204,558	203,696	207,402	209,941	205,419	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	728,746	716,768	715,995	718,338	709,909	130,744	133,249	134,528	134,968	133,119	
<b>Total liabilities</b> .....	2,702,299	2,721,126	2,725,485	2,752,471	2,778,304	601,683	607,584	611,703	624,915	648,372	
Capital stock and other capital (less treasury stock) .....	1,189,684	1,232,956	1,247,002	1,255,491	1,288,087	401,958	426,334	427,851	452,477	457,506	
Retained earnings .....	587,039	561,843	583,645	612,233	639,966	114,650	120,725	129,040	144,360	156,481	
<b>Stockholders' equity</b> .....	1,776,723	1,794,799	1,830,647	1,867,724	1,928,052	516,608	547,059	556,892	596,838	613,986	
<b>Total Liabilities and Stockholders' Equity</b> .....	4,479,023	4,515,924	4,556,131	4,620,194	4,706,357	1,118,290	1,154,643	1,168,595	1,221,753	1,262,358	
<b>NET WORKING CAPITAL</b>											
Excess of total current assets over total current liabilities .....	123,746	123,972	129,709	179,577	198,802	58,806	68,379	72,095	103,473	106,505	
<b>SELECTED BALANCE SHEET RATIOS</b>											
<b>(percent of total assets)</b>						<b>(percent of total assets)</b>					
Total cash, U.S. Government and other securities .....	8.34	8.11	8.20	9.32	10.16	12.10	11.86	12.29	13.67	16.01	
Trade accounts and trade notes receivable .....	4.87	5.20	4.86	4.84	4.70	5.20	5.60	5.20	5.51	4.92	
Inventories .....	0.65	0.63	0.56	0.52	0.56	0.59	0.52	0.50	0.49	0.47	
Total current assets .....	18.51	18.60	18.44	19.53	20.59	22.96	22.91	22.72	24.98	26.67	
Net property, plant, and equipment .....	17.33	17.52	17.73	17.84	17.83	7.54	7.58	7.89	7.83	7.91	
Short-term debt, including current portion of long-term debt .....	2.02	1.61	1.74	1.99	2.19	2.67	2.01	1.74	1.92	3.68	
Total current liabilities .....	15.75	15.85	15.59	15.64	16.36	17.71	16.99	16.55	16.51	18.23	
Long-term debt .....	28.31	28.53	28.51	28.38	27.59	24.41	24.09	24.28	23.59	22.58	
Total liabilities .....	60.33	60.26	59.82	59.57	59.03	53.80	52.62	52.35	51.15	51.36	
Stockholders' equity .....	39.67	39.74	40.18	40.43	40.97	46.20	47.38	47.65	48.85	48.64	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 87.0 -- Income Statement** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	7,431	8,036	7,444	8,336	9,064	45,767	52,783	47,863	47,684	46,152
Depreciation, depletion, and amortization of property, plant, and equipment .....	372	387	395	390	392	2,094	2,084	2,074	2,032	1,939
All other operating costs and expenses .....	7,179	7,707	7,308	7,558	7,900	41,345	48,366	43,593	43,164	42,242
<b>Income (loss) from operations</b> .....	(119)	(57)	(259)	388	772	2,329	2,333	2,196	2,488	1,971
Interest expense .....	338	459	509	651	673	2,430	2,697	2,726	2,623	2,615
All other nonoperating income (expense) .....	(1,750)	(219)	62	405	4,620	(1,615)	(652)	(569)	(2,587)	1,516
<b>Income (loss) before income taxes</b> .....	(2,208)	(736)	(705)	143	4,720	(1,716)	(1,016)	(1,100)	(2,722)	872
Provision for current and deferred domestic income taxes .....	26	26	16	36	54	295	599	19	(322)	268
<b>Income (loss) after income taxes</b> .....	(2,233)	(761)	(721)	107	4,665	(2,012)	(1,615)	(1,118)	(2,400)	604
Cash dividends charged to retained earnings this quarter .....	96	109	127	169	103	388	105	347	202	310
<b>Net income retained in business</b> .....	(2,329)	(871)	(848)	(62)	4,563	(2,399)	(1,720)	(1,465)	(2,602)	294
Retained earnings at beginning of quarter .....	(15,741)	(18,217)	(19,244)	(19,820)	(19,099)	81,884	79,304	76,509	74,353	71,884
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(9)	10	(151)	1,482	636	(98)	(29)	(717)	(444)	(206)
<b>Retained earnings at end of quarter</b> .....	(18,079)	(19,078)	(20,244)	(18,400)	(13,900)	79,387	77,555	74,327	71,307	71,972
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.00	4.81	5.30	4.68	4.33	4.58	3.95	4.33	4.26	4.20
All other operating costs and expenses .....	96.60	95.90	98.18	90.67	87.15	90.34	91.63	91.08	90.52	91.53
<b>Income (loss) from operations</b> .....	(1.61)	(0.71)	(3.48)	4.65	8.52	5.09	4.42	4.59	5.22	4.27
Interest expense .....	4.55	5.71	6.83	7.81	7.42	5.31	5.11	5.70	5.50	5.67
All other nonoperating income (expense) .....	(23.55)	(2.73)	0.83	4.86	50.97	(3.53)	(1.24)	(1.19)	(5.43)	3.28
<b>Income (loss) before income taxes</b> .....	(29.71)	(9.15)	(9.48)	1.71	52.07	(3.75)	(1.93)	(2.30)	(5.71)	1.89
Provision for current and deferred domestic income taxes .....	0.35	0.32	0.22	0.43	0.60	0.65	1.13	0.04	(0.67)	0.58
<b>Income (loss) after income taxes</b> .....	(30.05)	(9.47)	(9.69)	1.28	51.47	(4.40)	(3.06)	(2.34)	(5.03)	1.31
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(171.30)	(63.21)	(61.65)	7.16	122.09	(3.36)	(2.00)	(2.17)	(5.47)	1.74
After income taxes .....	(173.30)	(65.43)	(63.06)	5.36	120.69	(3.94)	(3.19)	(2.21)	(4.83)	1.21
Annual rate of profit on total assets:										
Before income taxes .....	(15.72)	(5.23)	(5.07)	0.85	29.90	(1.25)	(0.75)	(0.81)	(2.04)	0.66
After income taxes .....	(15.90)	(5.41)	(5.19)	0.64	29.56	(1.47)	(1.19)	(0.83)	(1.80)	0.46
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	0.90	0.95	0.94	0.82	1.05	1.07	1.07	0.99	0.98	0.99
Total cash, U.S. Government and other securities, to total current liabilities .....	0.45	0.48	0.44	0.31	0.42	0.35	0.29	0.27	0.27	0.30
Total stockholders' equity to total debt .....	0.27	0.25	0.25	0.34	0.75	1.00	0.99	1.00	0.99	1.02

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 87.1 -- Balance Sheet** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	3,756	4,013	3,588	3,101	3,597	14,137	14,034	12,468	11,885	13,509
Time deposits in the U.S., including negotiable certificates of deposit .....	314	595	558	712	640	4,420	973	3,226	3,899	3,902
<b>Total cash on hand and in U.S. banks</b> .....	<b>4,070</b>	<b>4,608</b>	<b>4,146</b>	<b>3,813</b>	<b>4,237</b>	<b>18,557</b>	<b>15,007</b>	<b>15,695</b>	<b>15,784</b>	<b>17,411</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,465	1,365	1,195	766	1,041	3,848	3,470	2,170	2,196	2,220
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,535</b>	<b>5,973</b>	<b>5,341</b>	<b>4,579</b>	<b>5,278</b>	<b>22,405</b>	<b>18,478</b>	<b>17,865</b>	<b>17,980</b>	<b>19,631</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	2,910	3,035	2,983	3,592	4,116	31,809	35,729	33,482	32,473	31,314
Inventories .....	228	259	396	594	369	4,155	4,321	3,353	3,889	4,195
All other current assets .....	2,397	2,424	2,788	3,279	3,448	9,772	9,356	9,783	10,430	10,120
<b>Total current assets</b> .....	<b>11,069</b>	<b>11,692</b>	<b>11,509</b>	<b>12,044</b>	<b>13,211</b>	<b>68,141</b>	<b>67,884</b>	<b>64,483</b>	<b>64,773</b>	<b>65,261</b>
Property, plant, and equipment .....	15,827	16,046	15,592	15,726	16,642	97,081	98,880	100,785	102,840	103,341
Land and mineral rights .....	246	247	237	224	225	1,969	1,977	1,945	1,961	1,979
Less: Accumulated depreciation, depletion, and amortization .....	9,750	10,062	10,149	10,359	10,746	52,830	53,396	54,666	55,992	56,429
<b>Net property, plant, and equipment</b> .....	<b>6,323</b>	<b>6,232</b>	<b>5,679</b>	<b>5,591</b>	<b>6,121</b>	<b>46,220</b>	<b>47,461</b>	<b>48,064</b>	<b>48,808</b>	<b>48,891</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	38,795	38,333	38,468	49,518	43,800	432,959	429,175	427,446	420,528	413,507
<b>Total Assets</b> .....	<b>56,187</b>	<b>56,257</b>	<b>55,656</b>	<b>67,153</b>	<b>63,132</b>	<b>547,320</b>	<b>544,520</b>	<b>539,993</b>	<b>534,109</b>	<b>527,658</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	260	37	111	30	88	15	12	373	270	0
b. Other short-term loans, including commercial paper .....	2	51	44	28	109	1,668	2,497	2,410	1,723	1,649
Trade accounts and trade notes payable .....	2,060	2,091	2,279	2,639	2,431	9,225	9,635	8,005	8,261	7,438
Income taxes accrued, prior and current years, net of payments .....	(162)	(87)	(71)	25	(16)	1,543	1,509	1,559	2,109	1,981
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	474	504	467	2,304	353	621	863	966	768	1,637
b. Other long-term loans .....	327	423	161	177	79	4,711	4,261	5,852	6,672	7,686
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,339	9,346	9,209	9,517	9,596	45,998	44,830	46,118	46,051	45,479
<b>Total current liabilities</b> .....	<b>12,300</b>	<b>12,365</b>	<b>12,200</b>	<b>14,720</b>	<b>12,639</b>	<b>63,781</b>	<b>63,607</b>	<b>65,283</b>	<b>65,854</b>	<b>65,870</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,964	9,064	8,705	12,128	9,821	26,286	27,451	25,820	26,495	25,150
b. Other long-term loans .....	8,745	8,920	9,073	9,088	10,086	171,560	169,872	166,931	164,818	160,435
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	21,024	21,254	21,102	23,252	15,123	81,630	80,786	79,649	77,980	76,214
<b>Total liabilities</b> .....	<b>51,033</b>	<b>51,602</b>	<b>51,080</b>	<b>59,187</b>	<b>47,669</b>	<b>343,258</b>	<b>341,716</b>	<b>337,683</b>	<b>335,148</b>	<b>327,668</b>
Capital stock and other capital (less treasury stock) .....	23,233	23,732	24,820	26,366	29,362	124,675	125,249	127,983	127,654	128,017
Retained earnings .....	(18,079)	(19,078)	(20,244)	(18,400)	(13,900)	79,387	77,555	74,327	71,307	71,972
<b>Stockholders' equity</b> .....	<b>5,154</b>	<b>4,655</b>	<b>4,576</b>	<b>7,966</b>	<b>15,462</b>	<b>204,062</b>	<b>202,804</b>	<b>202,310</b>	<b>198,961</b>	<b>199,989</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>56,187</b>	<b>56,257</b>	<b>55,656</b>	<b>67,153</b>	<b>63,132</b>	<b>547,320</b>	<b>544,520</b>	<b>539,993</b>	<b>534,109</b>	<b>527,658</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(1,231)	(673)	(691)	(2,675)	572	4,360	4,277	(800)	(1,081)	(609)
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	9.85	10.62	9.60	6.82	8.36	4.09	3.39	3.31	3.37	3.72
Trade accounts and trade notes receivable .....	5.18	5.40	5.36	5.35	6.52	5.81	6.56	6.20	6.08	5.93
Inventories .....	0.40	0.46	0.71	0.88	0.58	0.76	0.79	0.62	0.73	0.79
Total current assets .....	19.70	20.78	20.68	17.94	20.93	12.45	12.47	11.94	12.13	12.37
Net property, plant, and equipment .....	11.25	11.08	10.20	8.33	9.70	8.44	8.72	8.90	9.14	9.27
Short-term debt, including current portion of long-term debt .....	1.89	1.80	1.41	3.78	1.00	1.28	1.40	1.78	1.77	2.08
Total current liabilities .....	21.89	21.98	21.92	21.92	20.02	11.65	11.68	12.09	12.33	12.48
Long-term debt .....	31.52	31.97	31.94	31.59	31.53	36.15	36.24	35.70	35.82	35.17
Total liabilities .....	90.83	91.73	91.78	88.14	75.51	62.72	62.76	62.53	62.75	62.10
Stockholders' equity .....	9.17	8.27	8.22	11.86	24.49	37.28	37.24	37.47	37.25	37.90

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 88.0 -- Income Statement** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	156,943	159,392	155,606	153,434	154,854	97,906	104,810	94,687	99,197	104,275
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,773	20,537	20,393	20,696	20,863	4,505	4,719	4,831	4,930	5,171
All other operating costs and expenses .....	107,124	110,421	105,626	102,631	105,999	78,265	81,496	73,849	74,008	78,449
<b>Income (loss) from operations</b> .....	29,046	28,433	29,587	30,108	27,991	15,135	18,595	16,007	20,260	20,656
Interest expense .....	6,680	7,224	7,676	7,826	8,117	1,469	1,830	2,176	2,093	2,293
All other nonoperating income (expense) .....	(5,890)	(29,426)	2,602	(6,667)	1,796	8,861	6,692	12,697	13,390	18,149
<b>Income (loss) before income taxes</b> .....	16,476	(8,217)	24,513	15,615	21,670	22,527	23,457	26,527	31,556	36,511
Provision for current and deferred domestic income taxes .....	4,724	4,217	5,767	5,723	5,148	4,389	6,159	6,486	4,479	4,616
<b>Income (loss) after income taxes</b> .....	11,753	(12,434)	18,746	9,891	16,522	18,139	17,297	20,041	27,077	31,895
Cash dividends charged to retained earnings this quarter .....	7,297	7,901	5,731	5,637	6,078	657	837	701	1,178	1,059
<b>Net income retained in business</b> .....	4,456	(20,335)	13,015	4,254	10,444	17,481	16,460	19,341	25,899	30,836
Retained earnings at beginning of quarter .....	164,919	169,587	138,165	149,819	152,816	248,911	249,234	255,450	252,660	253,919
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,863)	(9,941)	(1,293)	(2,183)	(3,215)	(21,824)	(22,364)	(24,156)	(15,482)	(19,386)
<b>Retained earnings at end of quarter</b> .....	166,512	139,311	149,887	151,889	160,044	244,569	243,330	250,634	263,076	265,369
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	13.24	12.88	13.11	13.49	13.47	4.60	4.50	5.10	4.97	4.96
All other operating costs and expenses .....	68.26	69.28	67.88	66.89	68.45	79.94	77.76	77.99	74.61	75.23
<b>Income (loss) from operations</b> .....	18.51	17.84	19.01	19.62	18.08	15.46	17.74	16.91	20.42	19.81
Interest expense .....	4.26	4.53	4.93	5.10	5.24	1.50	1.75	2.30	2.11	2.20
All other nonoperating income (expense) .....	(3.75)	(18.46)	1.67	(4.35)	1.16	9.05	6.39	13.41	13.50	17.40
<b>Income (loss) before income taxes</b> .....	10.50	(5.15)	15.75	10.18	13.99	23.01	22.38	28.02	31.81	35.01
Provision for current and deferred domestic income taxes .....	3.01	2.65	3.71	3.73	3.32	4.48	5.88	6.85	4.52	4.43
<b>Income (loss) after income taxes</b> .....	7.49	(7.80)	12.05	6.45	10.67	18.53	16.50	21.17	27.30	30.59
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.95	(6.87)	20.26	13.03	18.11	16.63	16.70	18.21	21.60	23.55
After income taxes .....	9.24	(10.40)	15.49	8.25	13.81	13.39	12.31	13.75	18.53	20.57
Annual rate of profit on total assets:										
Before income taxes .....	3.67	(1.87)	5.56	3.55	4.93	9.39	9.36	10.31	12.16	13.32
After income taxes .....	2.61	(2.83)	4.25	2.25	3.76	7.56	6.91	7.79	10.44	11.64
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	0.76	0.73	0.72	0.77	0.76	1.55	1.50	1.56	1.58	1.59
Total cash, U.S. Government and other securities, to total current liabilities .....	0.15	0.16	0.15	0.20	0.18	0.85	0.76	0.80	0.88	0.87
Total stockholders' equity to total debt .....	0.74	0.69	0.69	0.68	0.69	3.78	3.83	3.79	3.72	3.89

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 88.1 -- Balance Sheet** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	26,190	26,385	26,053	36,629	32,357	61,041	56,850	54,730	78,768	91,261
Time deposits in the U.S., including negotiable certificates of deposit .....	747	611	1,022	1,310	1,547	6,294	6,395	4,722	4,268	4,341
<b>Total cash on hand and in U.S. banks</b> .....	26,937	26,996	27,075	37,939	33,904	67,335	63,246	59,452	83,036	95,602
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,375	7,797	6,372	5,606	5,381	109,467	106,619	113,636	114,403	116,443
<b>Total cash, U.S. Government and other securities</b> .....	33,312	34,793	33,447	43,545	39,285	176,802	169,864	173,089	197,440	212,045
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	71,267	72,101	72,445	69,214	69,345	54,229	59,258	51,801	50,842	54,399
Inventories .....	11,309	10,960	10,343	8,882	10,187	6,931	6,673	5,582	4,807	5,515
All other current assets .....	54,732	43,798	44,640	45,017	46,909	84,599	98,256	107,332	100,499	116,110
<b>Total current assets</b> .....	170,620	161,651	160,875	166,658	165,726	322,561	334,051	337,803	353,588	388,069
Property, plant, and equipment .....	1,131,341	1,124,015	1,141,231	1,153,583	1,167,123	251,442	260,463	264,240	274,287	287,218
Land and mineral rights .....	7,015	7,092	6,988	7,079	7,043	10,522	10,626	10,662	10,757	10,788
Less: Accumulated depreciation, depletion, and amortization .....	665,674	653,081	665,654	670,393	682,265	95,483	98,984	95,575	101,055	105,636
<b>Net property, plant, and equipment</b> .....	472,682	478,026	482,565	490,269	491,901	166,481	172,106	179,326	183,990	192,369
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,154,447	1,118,829	1,119,013	1,102,433	1,099,368	470,434	495,842	512,306	500,242	515,778
<b>Total Assets</b> .....	1,797,749	1,758,506	1,762,453	1,759,360	1,756,994	959,476	1,001,999	1,029,435	1,037,820	1,096,216
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	138	46	139	17	4	657	823	336	622	443
b. Other short-term loans, including commercial paper .....	7,474	3,010	4,011	3,600	3,377	1,526	1,456	1,499	1,919	1,299
Trade accounts and trade notes payable .....	80,006	86,694	81,709	76,673	82,622	24,890	22,654	20,992	25,342	28,534
Income taxes accrued, prior and current years, net of payments .....	4,291	3,720	4,961	2,981	3,192	1,473	516	(3,116)	(3,635)	(2,905)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	858	932	1,050	1,873	1,343	373	561	675	352	1,248
b. Other long-term loans .....	36,556	29,907	36,011	42,600	32,670	5,044	4,212	4,672	5,378	4,551
All other current liabilities, including excise and sales taxes, and accrued expenses .....	93,931	96,109	94,813	88,577	94,570	174,152	193,073	191,822	194,085	210,511
<b>Total current liabilities</b> .....	223,254	220,419	222,694	216,322	217,778	208,116	223,294	216,880	224,063	243,682
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	53,336	51,863	53,111	52,846	52,650	34,558	35,109	36,261	38,041	39,816
b. Other long-term loans .....	590,542	603,558	604,952	608,833	603,188	101,173	104,503	110,405	110,979	112,029
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	421,586	404,374	397,652	401,896	404,862	73,763	77,104	83,064	80,242	80,590
<b>Total liabilities</b> .....	1,288,717	1,280,214	1,278,409	1,279,897	1,278,478	417,609	440,010	446,609	453,324	476,117
Capital stock and other capital (less treasury stock) .....	342,520	338,981	334,156	327,574	318,472	297,298	318,659	332,191	321,419	354,730
Retained earnings .....	166,512	139,311	149,887	151,889	160,044	244,569	243,330	250,634	263,076	265,369
<b>Stockholders' equity</b> .....	509,032	478,292	484,044	479,463	478,516	541,867	561,989	582,825	584,496	620,099
<b>Total Liabilities and Stockholders' Equity</b> .....	1,797,749	1,758,506	1,762,453	1,759,360	1,756,994	959,476	1,001,999	1,029,435	1,037,820	1,096,216
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(52,634)	(58,768)	(61,819)	(49,664)	(52,052)	114,445	110,756	120,923	129,525	144,386
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	1.85	1.98	1.90	2.48	2.24	18.43	16.95	16.81	19.02	19.34
Trade accounts and trade notes receivable .....	3.96	4.10	4.11	3.93	3.95	5.65	5.91	5.03	4.90	4.96
Inventories .....	0.63	0.62	0.59	0.50	0.58	0.72	0.67	0.54	0.46	0.50
Total current assets .....	9.49	9.19	9.13	9.47	9.43	33.62	33.34	32.81	34.07	35.40
Net property, plant, and equipment .....	26.29	27.18	27.38	27.87	28.00	17.35	17.18	17.42	17.73	17.55
Short-term debt, including current portion of long-term debt .....	2.50	1.93	2.34	2.73	2.13	0.79	0.70	0.70	0.80	0.69
Total current liabilities .....	12.42	12.53	12.64	12.30	12.39	21.69	22.28	21.07	21.59	22.23
Long-term debt .....	35.82	37.27	37.34	37.61	37.33	14.15	13.93	14.25	14.36	13.85
Total liabilities .....	71.69	72.80	72.54	72.75	72.77	43.52	43.91	43.38	43.68	43.43
Stockholders' equity .....	28.31	27.20	27.46	27.25	27.23	56.48	56.09	56.62	56.32	56.57

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).



**Table 89.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	211,840	229,440	225,343	230,624	223,040	90,395	96,363	93,575	93,299	92,439
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,879	7,060	6,377	6,737	6,239	3,125	2,970	2,768	2,996	2,536
All other operating costs and expenses .....	207,576	228,337	222,097	226,152	216,287	84,936	91,262	88,962	87,449	84,258
<b>Income (loss) from operations</b> .....	(2,616)	(5,957)	(3,130)	(2,265)	514	2,334	2,131	1,844	2,854	5,645
Interest expense .....	6,638	8,171	9,363	9,645	9,649	3,494	4,143	4,872	4,974	4,932
All other nonoperating income (expense) .....	(3,327)	(9,356)	3,424	(2,988)	6,146	(4,348)	(11,701)	1,430	(5,147)	3,710
<b>Income (loss) before income taxes</b> .....	(12,581)	(23,484)	(9,069)	(14,899)	(2,990)	(5,508)	(13,713)	(1,598)	(7,267)	4,423
Provision for current and deferred domestic income taxes .....	1,342	2,328	2,101	1,960	2,634	(531)	1,338	729	425	1,057
<b>Income (loss) after income taxes</b> .....	(13,923)	(25,813)	(11,170)	(16,858)	(5,624)	(4,977)	(15,051)	(2,327)	(7,692)	3,366
Cash dividends charged to retained earnings this quarter .....	4,763	5,115	4,505	5,173	5,184	3,023	2,869	3,018	2,712	2,922
<b>Net income retained in business</b> .....	(18,686)	(30,928)	(15,675)	(22,032)	(10,808)	(8,000)	(17,920)	(5,344)	(10,404)	444
Retained earnings at beginning of quarter .....	(44,980)	(67,811)	(99,117)	(119,692)	(137,587)	142,133	127,055	107,703	106,384	94,332
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,058)	(530)	(2,254)	(1,459)	(3,439)	(1,244)	(391)	(731)	(542)	118
<b>Retained earnings at end of quarter</b> .....	(65,724)	(99,269)	(117,047)	(143,183)	(151,834)	132,889	108,745	101,628	95,438	94,893
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.25	3.08	2.83	2.92	2.80	3.46	3.08	2.96	3.21	2.74
All other operating costs and expenses .....	97.99	99.52	98.56	98.06	96.97	93.96	94.71	95.07	93.73	91.15
<b>Income (loss) from operations</b> .....	(1.23)	(2.60)	(1.39)	(0.98)	0.23	2.58	2.21	1.97	3.06	6.11
Interest expense .....	3.13	3.56	4.15	4.18	4.33	3.87	4.30	5.21	5.33	5.34
All other nonoperating income (expense) .....	(1.57)	(4.08)	1.52	(1.30)	2.76	(4.81)	(12.14)	1.53	(5.52)	4.01
<b>Income (loss) before income taxes</b> .....	(5.94)	(10.24)	(4.02)	(6.46)	(1.34)	(6.09)	(14.23)	(1.71)	(7.79)	4.79
Provision for current and deferred domestic income taxes .....	0.63	1.01	0.93	0.85	1.18	(0.59)	1.39	0.78	0.46	1.14
<b>Income (loss) after income taxes</b> .....	(6.57)	(11.25)	(4.96)	(7.31)	(2.52)	(5.51)	(15.62)	(2.49)	(8.24)	3.64
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(6.47)	(11.98)	(4.52)	(7.74)	(1.52)	(5.23)	(13.23)	(1.51)	(7.48)	4.41
After income taxes .....	(7.16)	(13.16)	(5.57)	(8.76)	(2.87)	(4.72)	(14.52)	(2.20)	(7.92)	3.35
Annual rate of profit on total assets:										
Before income taxes .....	(2.78)	(5.09)	(1.92)	(3.20)	(0.64)	(2.38)	(5.87)	(0.67)	(3.15)	1.90
After income taxes .....	(3.08)	(5.60)	(2.36)	(3.62)	(1.20)	(2.15)	(6.44)	(0.97)	(3.34)	1.45
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.34	1.34	1.37	1.33	1.33	1.23	1.21	1.27	1.20	1.19
Total cash, U.S. Government and other securities, to total current liabilities .....	0.65	0.62	0.62	0.62	0.60	0.58	0.53	0.58	0.56	0.52
Total stockholders' equity to total debt .....	1.74	1.71	1.67	1.66	1.71	1.64	1.57	1.52	1.48	1.57

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 89.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	142,019	140,379	134,506	135,727	137,536	57,204	54,756	52,751	52,056	50,725
Time deposits in the U.S., including negotiable certificates of deposit .....	11,581	10,689	17,748	18,866	14,373	7,128	5,546	12,906	12,478	8,109
<b>Total cash on hand and in U.S. banks</b> .....	153,601	151,068	152,254	154,593	151,910	64,331	60,302	65,657	64,534	58,834
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	114,852	119,849	120,915	118,788	115,079	36,503	36,729	39,251	35,246	34,357
<b>Total cash, U.S. Government and other securities</b> .....	268,453	270,917	273,169	273,381	266,988	100,834	97,031	104,908	99,780	93,191
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	158,450	171,967	182,520	177,774	176,410	62,926	70,536	72,939	66,203	68,939
Inventories .....	19,243	21,673	19,246	18,784	19,228	4,876	5,458	4,642	4,097	3,506
All other current assets .....	109,781	122,234	125,701	117,467	123,349	44,432	47,260	47,718	44,506	48,482
<b>Total current assets</b> .....	555,926	586,792	600,636	587,405	585,976	213,068	220,286	230,208	214,586	214,117
Property, plant, and equipment .....	190,231	202,683	205,274	207,529	202,541	79,306	81,019	82,387	83,429	79,063
Land and mineral rights .....	3,345	3,362	3,706	3,600	3,687	952	881	974	816	814
Less: Accumulated depreciation, depletion, and amortization .....	106,885	110,575	111,405	113,738	114,096	46,809	48,163	48,756	49,547	49,583
<b>Net property, plant, and equipment</b> .....	86,691	95,470	97,576	97,391	92,131	33,450	33,737	34,604	34,698	30,293
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,166,452	1,162,875	1,193,334	1,176,926	1,198,879	680,365	681,038	695,588	672,631	685,363
<b>Total Assets</b> .....	1,809,070	1,845,137	1,891,545	1,861,722	1,876,986	926,882	935,060	960,401	921,915	929,773
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,255	4,762	4,190	3,401	2,831	2,254	2,456	2,236	1,761	1,452
b. Other short-term loans, including commercial paper .....	6,555	8,529	9,136	8,074	7,499	4,041	5,380	5,221	6,032	5,276
Trade accounts and trade notes payable .....	103,850	109,854	103,478	107,986	105,682	33,532	34,743	34,302	32,116	31,564
Income taxes accrued, prior and current years, net of payments .....	4,073	4,063	3,507	3,664	3,015	2,296	2,190	1,202	1,682	1,220
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	5,196	6,145	7,010	7,281	6,756	1,325	1,257	952	1,738	1,609
b. Other long-term loans .....	16,429	16,357	14,889	14,997	15,259	12,724	12,699	11,131	10,246	11,866
All other current liabilities, including excise and sales taxes, and accrued expenses .....	273,766	288,109	296,482	297,080	300,996	117,034	123,775	126,903	125,630	126,551
<b>Total current liabilities</b> .....	414,123	437,820	438,691	442,484	442,037	173,206	182,501	181,948	179,204	179,537
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	198,100	212,097	221,341	213,149	214,634	102,254	111,572	112,753	102,111	101,229
b. Other long-term loans .....	217,189	210,320	223,322	217,945	212,662	134,095	130,443	145,670	140,293	133,526
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	201,343	200,602	205,766	217,956	222,708	95,924	95,900	97,969	111,796	114,147
<b>Total liabilities</b> .....	1,030,756	1,060,839	1,089,121	1,091,534	1,092,042	505,479	520,417	538,340	533,404	528,439
Capital stock and other capital (less treasury stock) .....	844,039	883,567	919,471	913,371	936,778	288,514	305,899	320,433	293,073	306,441
Retained earnings .....	(65,724)	(99,269)	(117,047)	(143,183)	(151,834)	132,889	108,745	101,628	95,438	94,893
<b>Stockholders' equity</b> .....	778,315	784,298	802,424	770,188	784,944	421,403	414,644	422,061	388,511	401,334
<b>Total Liabilities and Stockholders' Equity</b> .....	1,809,070	1,845,137	1,891,545	1,861,722	1,876,986	926,882	935,060	960,401	921,915	929,773
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	141,803	148,972	161,945	144,922	143,939	39,861	37,785	48,260	35,382	34,580
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	14.84	14.68	14.44	14.68	14.22	10.88	10.38	10.92	10.82	10.02
Trade accounts and trade notes receivable .....	8.76	9.32	9.65	9.55	9.40	6.79	7.54	7.59	7.18	7.41
Inventories .....	1.06	1.17	1.02	1.01	1.02	0.53	0.58	0.48	0.44	0.38
Total current assets .....	30.73	31.80	31.75	31.55	31.22	22.99	23.56	23.97	23.28	23.03
Net property, plant, and equipment .....	4.79	5.17	5.16	5.23	4.91	3.61	3.61	3.60	3.76	3.26
Short-term debt, including current portion of long-term debt .....	1.79	1.94	1.86	1.81	1.72	2.19	2.33	2.03	2.15	2.17
Total current liabilities .....	22.89	23.73	23.19	23.77	23.55	18.69	19.52	18.95	19.44	19.31
Long-term debt .....	22.96	22.89	23.51	23.16	22.77	25.50	25.88	26.91	26.29	25.25
Total liabilities .....	56.98	57.49	57.58	58.63	58.18	54.54	55.66	56.05	57.86	56.84
Stockholders' equity .....	43.02	42.51	42.42	41.37	41.82	45.46	44.34	43.95	42.14	43.16

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

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**Table 90.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	39,160	42,013	42,526	42,666	44,234	18,367	20,185	19,082	21,533	21,610
Depreciation, depletion, and amortization of property, plant, and equipment .....	957	1,047	979	1,011	996	714	770	715	735	811
All other operating costs and expenses .....	36,636	41,007	41,622	40,839	41,696	28,182	30,714	29,790	33,255	32,636
<b>Income (loss) from operations</b> .....	1,567	(41)	(74)	816	1,542	(10,530)	(11,299)	(11,422)	(12,457)	(11,836)
Interest expense .....	531	610	874	865	921	795	866	935	1,076	1,105
All other nonoperating income (expense) .....	358	1,163	407	1,047	491	(42)	2,262	1,080	410	879
<b>Income (loss) before income taxes</b> .....	1,394	513	(541)	998	1,111	(11,366)	(9,903)	(11,277)	(13,122)	(12,063)
Provision for current and deferred domestic income taxes .....	592	309	78	230	507	495	116	300	476	448
<b>Income (loss) after income taxes</b> .....	802	204	(619)	768	605	(11,861)	(10,019)	(11,577)	(13,598)	(12,511)
Cash dividends charged to retained earnings this quarter .....	194	233	172	337	293	315	52	49	119	53
<b>Net income retained in business</b> .....	609	(29)	(791)	431	312	(12,176)	(10,071)	(11,626)	(13,717)	(12,563)
Retained earnings at beginning of quarter .....	12,779	13,443	12,144	11,263	20,760	(200,334)	(216,222)	(227,735)	(248,151)	(263,196)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(153)	(243)	(327)	(477)	(1,395)	(344)	(196)	(593)	(38)	(32)
<b>Retained earnings at end of quarter</b> .....	13,235	13,171	11,026	11,216	19,677	(212,854)	(226,489)	(239,955)	(261,907)	(275,791)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.44	2.49	2.30	2.37	2.25	3.89	3.82	3.74	3.41	3.75
All other operating costs and expenses .....	93.55	97.60	97.87	95.72	94.26	153.44	152.16	156.12	154.44	151.02
<b>Income (loss) from operations</b> .....	4.00	(0.10)	(0.18)	1.91	3.49	(57.33)	(55.98)	(59.86)	(57.85)	(54.77)
Interest expense .....	1.35	1.45	2.05	2.03	2.08	4.33	4.29	4.90	4.99	5.12
All other nonoperating income (expense) .....	0.91	2.77	0.96	2.45	1.11	(0.23)	11.20	5.66	1.91	4.07
<b>Income (loss) before income taxes</b> .....	3.56	1.22	(1.27)	2.34	2.51	(61.88)	(49.06)	(59.10)	(60.94)	(55.82)
Provision for current and deferred domestic income taxes .....	1.51	0.73	0.18	0.54	1.15	2.70	0.57	1.57	2.21	2.07
<b>Income (loss) after income taxes</b> .....	2.05	0.49	(1.46)	1.80	1.37	(64.58)	(49.64)	(60.67)	(63.15)	(57.89)
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	5.62	2.05	(2.15)	3.92	4.43	(35.86)	(27.96)	(31.53)	(35.68)	(31.04)
After income taxes .....	3.24	0.82	(2.46)	3.02	2.41	(37.42)	(28.29)	(32.37)	(36.97)	(32.19)
Annual rate of profit on total assets:										
Before income taxes .....	2.54	0.93	(0.97)	1.78	1.95	(19.16)	(15.19)	(17.19)	(18.75)	(16.68)
After income taxes .....	1.46	0.37	(1.11)	1.37	1.06	(19.99)	(15.37)	(17.64)	(19.43)	(17.29)
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	0.93	0.94	0.97	0.98	1.01	3.35	3.12	3.03	2.75	2.75
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.29	0.31	0.29	0.30	2.65	2.47	2.32	2.10	2.08
Total stockholders' equity to total debt .....	3.31	3.20	2.97	3.08	2.84	2.96	3.13	3.18	3.03	3.25

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

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**Table 90.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	13,874	13,757	13,897	13,017	14,252	40,274	42,686	42,220	46,097	48,412
Time deposits in the U.S., including negotiable certificates of deposit .....	1,687	1,225	943	790	851	910	2,454	2,297	3,617	3,182
<b>Total cash on hand and in U.S. banks</b> .....	15,561	14,982	14,840	13,807	15,103	41,183	45,141	44,517	49,715	51,594
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,573	5,633	7,057	6,395	6,380	63,256	68,947	65,424	67,845	66,117
<b>Total cash, U.S. Government and other securities</b> .....	21,134	20,615	21,898	20,202	21,482	104,439	114,087	109,941	117,559	117,712
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,585	23,395	24,315	25,686	26,618	13,372	14,676	14,966	16,643	16,312
Inventories .....	3,247	3,096	3,164	2,496	2,551	6,353	6,831	7,328	8,065	8,564
All other current assets .....	18,449	20,140	19,913	19,114	20,752	7,687	8,436	11,519	11,688	13,024
<b>Total current assets</b> .....	65,415	67,245	69,290	67,497	71,404	131,851	144,030	143,754	153,956	155,612
Property, plant, and equipment .....	19,854	20,096	21,107	21,623	22,408	30,478	32,874	31,963	33,544	34,571
Land and mineral rights .....	120	122	316	311	319	1,176	1,225	1,220	1,286	1,366
Less: Accumulated depreciation, depletion, and amortization .....	11,378	11,073	11,024	11,449	11,822	12,013	12,793	12,409	13,306	14,017
<b>Net property, plant, and equipment</b> .....	8,596	9,144	10,399	10,485	10,906	19,642	21,306	20,774	21,525	21,920
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	145,134	144,534	144,057	145,672	145,113	85,848	95,377	97,927	104,431	111,832
<b>Total Assets</b> .....	219,145	220,923	223,746	223,654	227,423	237,341	260,713	262,456	279,912	289,364
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	620	617	389	338	314	271	191	277	151	108
b. Other short-term loans, including commercial paper .....	1,828	1,666	1,677	227	100	92	219	224	92	440
Trade accounts and trade notes payable .....	12,580	12,141	12,239	13,040	13,844	6,302	7,444	7,347	10,794	10,770
Income taxes accrued, prior and current years, net of payments .....	197	(13)	143	235	134	175	(122)	(96)	(123)	(70)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	552	1,093	651	757	814	708	2,414	2,695	2,455	2,423
b. Other long-term loans .....	532	387	702	1,127	632	1,303	1,700	1,600	1,793	1,020
All other current liabilities, including excise and sales taxes, and accrued expenses .....	54,002	55,699	55,324	53,048	54,936	30,523	34,349	35,360	40,739	41,919
<b>Total current liabilities</b> .....	70,311	71,592	71,126	68,773	70,775	39,375	46,194	47,406	55,900	56,610
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	18,406	19,334	22,439	23,371	25,682	19,141	21,035	21,382	21,938	22,227
b. Other long-term loans .....	7,989	8,139	8,046	7,287	7,792	21,356	19,763	18,858	22,159	21,678
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,287	22,005	21,412	22,410	22,745	30,672	32,066	31,735	32,795	33,379
<b>Total liabilities</b> .....	119,994	121,069	123,024	121,841	126,995	110,543	119,057	119,382	132,793	133,895
Capital stock and other capital (less treasury stock) .....	85,916	86,683	89,696	90,596	80,751	339,652	368,144	383,029	409,025	431,260
Retained earnings .....	13,235	13,171	11,026	11,216	19,677	(212,854)	(226,489)	(239,955)	(261,907)	(275,791)
<b>Stockholders' equity</b> .....	99,151	99,854	100,722	101,813	100,429	126,797	141,655	143,074	147,119	155,470
<b>Total Liabilities and Stockholders' Equity</b> .....	219,145	220,923	223,746	223,654	227,423	237,341	260,713	262,456	279,912	289,364
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(4,896)	(4,347)	(1,836)	(1,276)	629	92,477	97,835	96,348	98,056	99,002
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	9.64	9.33	9.79	9.03	9.45	44.00	43.76	41.89	42.00	40.68
Trade accounts and trade notes receivable .....	10.31	10.59	10.87	11.48	11.70	5.63	5.63	5.70	5.95	5.64
Inventories .....	1.48	1.40	1.41	1.12	1.12	2.68	2.62	2.79	2.88	2.96
Total current assets .....	29.85	30.44	30.97	30.18	31.40	55.55	55.24	54.77	55.00	53.78
Net property, plant, and equipment .....	3.92	4.14	4.65	4.69	4.80	8.28	8.17	7.92	7.69	7.58
Short-term debt, including current portion of long-term debt .....	1.61	1.70	1.53	1.10	0.82	1.00	1.73	1.83	1.60	1.38
Total current liabilities .....	32.08	32.41	31.79	30.75	31.12	16.59	17.72	18.06	19.97	19.56
Long-term debt .....	12.04	12.44	13.63	13.71	14.72	17.06	15.65	15.33	15.75	15.17
Total liabilities .....	54.76	54.80	54.98	54.48	55.84	46.58	45.67	45.49	47.44	46.27
Stockholders' equity .....	45.24	45.20	45.02	45.52	44.16	53.42	54.33	54.51	52.56	53.73

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

**Table 91.0 -- Income Statement** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	63,917	70,879	70,161	73,127	64,756
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,082	2,273	1,915	1,995	1,895
All other operating costs and expenses .....	57,823	65,354	61,723	64,609	57,698
<b>Income (loss) from operations</b> .....	<b>4,013</b>	<b>3,251</b>	<b>6,522</b>	<b>6,522</b>	<b>5,163</b>
Interest expense .....	1,819	2,552	2,683	2,731	2,690
All other nonoperating income (expense) .....	706	(1,080)	508	701	1,067
<b>Income (loss) before income taxes</b> .....	<b>2,899</b>	<b>(381)</b>	<b>4,347</b>	<b>4,492</b>	<b>3,539</b>
Provision for current and deferred domestic income taxes .....	786	565	994	829	623
<b>Income (loss) after income taxes</b> .....	<b>2,113</b>	<b>(946)</b>	<b>3,354</b>	<b>3,664</b>	<b>2,916</b>
Cash dividends charged to retained earnings this quarter .....	1,232	1,961	1,267	2,006	1,917
<b>Net income retained in business</b> .....	<b>881</b>	<b>(2,907)</b>	<b>2,087</b>	<b>1,658</b>	<b>999</b>
Retained earnings at beginning of quarter .....	442	7,912	8,770	10,813	10,517
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(317)	300	(603)	(402)	(2,131)
<b>Retained earnings at end of quarter</b> .....	<b>1,006</b>	<b>5,305</b>	<b>10,254</b>	<b>12,069</b>	<b>9,385</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.26	3.21	2.73	2.73	2.93
All other operating costs and expenses .....	90.46	92.21	87.97	88.35	89.10
<b>Income (loss) from operations</b> .....	<b>6.28</b>	<b>4.59</b>	<b>9.30</b>	<b>8.92</b>	<b>7.97</b>
Interest expense .....	2.85	3.60	3.82	3.73	4.15
All other nonoperating income (expense) .....	1.10	(1.52)	0.72	0.96	1.65
<b>Income (loss) before income taxes</b> .....	<b>4.54</b>	<b>(0.54)</b>	<b>6.20</b>	<b>6.14</b>	<b>5.46</b>
Provision for current and deferred domestic income taxes .....	1.23	0.80	1.42	1.13	0.96
<b>Income (loss) after income taxes</b> .....	<b>3.31</b>	<b>(1.34)</b>	<b>4.78</b>	<b>5.01</b>	<b>4.50</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.86	(1.19)	12.73	13.54	11.08
After income taxes .....	6.45	(2.95)	9.82	11.04	9.13
Annual rate of profit on total assets:					
Before income taxes .....	2.72	(0.36)	3.91	4.12	3.29
After income taxes .....	1.99	(0.88)	3.01	3.36	2.71
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.11	1.13	1.14	1.09	1.07
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.28	0.26	0.26	0.26
Total stockholders' equity to total debt .....	1.11	1.09	1.11	1.10	1.05

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

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**Table 91.1 -- Balance Sheet** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	30,668	29,179	25,638	24,556	24,147
Time deposits in the U.S., including negotiable certificates of deposit .....	1,857	1,464	1,601	1,981	2,231
<b>Total cash on hand and in U.S. banks</b> .....	<b>32,525</b>	<b>30,643</b>	<b>27,239</b>	<b>26,537</b>	<b>26,378</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	9,521	8,541	9,182	9,303	8,225
<b>Total cash, U.S. Government and other securities</b> .....	<b>42,046</b>	<b>39,184</b>	<b>36,422</b>	<b>35,840</b>	<b>34,604</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	59,566	63,360	70,300	69,242	64,541
Inventories .....	4,767	6,288	4,112	4,126	4,607
All other current assets .....	39,213	46,399	46,550	42,159	41,091
<b>Total current assets</b> .....	<b>145,593</b>	<b>155,232</b>	<b>157,384</b>	<b>151,367</b>	<b>144,843</b>
Property, plant, and equipment .....	60,592	68,695	69,817	68,932	66,499
Land and mineral rights .....	1,096	1,134	1,197	1,186	1,189
Less: Accumulated depreciation, depletion, and amortization .....	36,685	38,546	39,216	39,435	38,675
<b>Net property, plant, and equipment</b> .....	<b>25,004</b>	<b>31,283</b>	<b>31,798</b>	<b>30,683</b>	<b>29,012</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	255,106	241,926	255,761	254,192	256,570
<b>Total Assets</b> .....	<b>425,702</b>	<b>428,441</b>	<b>444,943</b>	<b>436,241</b>	<b>430,425</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,110	1,499	1,288	1,152	957
b. Other short-term loans, including commercial paper .....	594	1,264	2,014	1,723	1,682
Trade accounts and trade notes payable .....	51,437	55,526	49,590	52,036	49,505
Income taxes accrued, prior and current years, net of payments .....	1,406	2,007	2,258	1,871	1,730
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,610	1,381	2,711	2,332	1,910
b. Other long-term loans .....	1,869	1,571	1,456	1,831	1,741
All other current liabilities, including excise and sales taxes, and accrued expenses .....	72,206	74,286	78,895	77,663	77,591
<b>Total current liabilities</b> .....	<b>131,232</b>	<b>137,534</b>	<b>138,211</b>	<b>138,607</b>	<b>135,115</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	58,299	60,157	64,767	65,728	65,495
b. Other long-term loans .....	53,749	51,975	50,747	48,206	49,666
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	51,460	50,631	54,651	50,955	52,438
<b>Total liabilities</b> .....	<b>294,740</b>	<b>300,296</b>	<b>308,376</b>	<b>303,495</b>	<b>302,714</b>
Capital stock and other capital (less treasury stock) .....	129,957	122,840	126,314	120,676	118,326
Retained earnings .....	1,006	5,305	10,254	12,069	9,385
<b>Stockholders' equity</b> .....	<b>130,963</b>	<b>128,145</b>	<b>136,567</b>	<b>132,746</b>	<b>127,712</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>425,702</b>	<b>428,441</b>	<b>444,943</b>	<b>436,241</b>	<b>430,425</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	14,361	17,698	19,173	12,760	9,728
<b>SELECTED BALANCE SHEET RATIOS</b>					
(percent of total assets)					
Total cash, U.S. Government and other securities .....	9.88	9.15	8.19	8.22	8.04
Trade accounts and trade notes receivable .....	13.99	14.79	15.80	15.87	14.99
Inventories .....	1.12	1.47	0.92	0.95	1.07
Total current assets .....	34.20	36.23	35.37	34.70	33.65
Net property, plant, and equipment .....	5.87	7.30	7.15	7.03	6.74
Short-term debt, including current portion of long-term debt .....	1.45	1.33	1.68	1.61	1.46
Total current liabilities .....	30.83	32.10	31.06	31.77	31.39
Long-term debt .....	26.32	26.17	25.96	26.12	26.76
Total liabilities .....	69.24	70.09	69.31	69.57	70.33
Stockholders' equity .....	30.76	29.91	30.69	30.43	29.67

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

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End of Report

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